

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2021

SEPTEMBER 30, 2021

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

CI American Small Companies Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	91,633	80,712
Investments pledged as collateral	-	-
Cash	342	1,561
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	10	10
Cash collateral on deposit for short sale	-	-
Dividends receivable	7	9
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	74	-
Receivable for unit subscriptions	9	125
	92,075	82,417
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	28	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	53	-
Payable for unit redemptions	63	28
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	144	28
Net assets attributable to holders of redeemable units	91,931	82,389

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at		as at		as at	
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	69,290	67,102	89.14	84.39	777,340	795,175
Series E	2,716	2,699	15.90	15.04	170,813	179,470
Series EF	129	121	17.00	15.99	7,576	7,575
Series F	5,190	5,200	24.10	22.69	215,399	229,210
Series I	4,758	4,093	54.70	51.16	86,978	80,010
Series O	2,524	2,340	18.13	16.97	139,166	137,874
Series P	7,100	623	15.32	14.34	463,519	43,450
Series W	224	211	16.46	15.41	13,581	13,690

The accompanying notes are an integral part of these financial statements.

CI American Small Companies Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	340	269
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	27	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	9,230	3,922
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,499)	9,954
Total net gain (loss) on investments and derivatives	6,098	14,145
Other income		
Foreign exchange gain (loss) on cash	(61)	(101)
Commitment fee income	-	-
Securities lending revenue (Note 6)	5	7
Fees rebate	20	12
Total other income	(36)	(82)
Total income	6,062	14,063
Expenses		
Management fees (Note 5)	742	540
Administration fees (Note 5)	87	59
Commissions and other portfolio transaction costs	19	18
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	40	38
Harmonized sales tax	82	60
Other expenses	-	-
Total expenses	971	716
Increase (decrease) in net assets attributable to holders of redeemable units	5,091	13,347

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	3,749	9,539	4.77	11.23	786,378	849,887
Series E	154	388	0.87	2.11	177,250	184,775
Series EF	8	17	1.00	2.18	7,576	7,787
Series F	312	639	1.40	3.07	222,290	207,731
Series I	302	2,278	3.54	11.57	85,447	196,897
Series O	161	390	1.20	2.59	135,687	150,154
Series P	391	84	1.07	1.96	361,930	42,957
Series W	14	12	1.05	1.58	13,606	7,991

The accompanying notes are an integral part of these financial statements.

CI American Small Companies Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	67,102	43,342	2,699	1,689	121	79	5,200	2,833
Increase (decrease) in net assets attributable to holders of redeemable units	3,749	9,539	154	388	8	17	312	639
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	3,284	1,600	153	38	-	-	849	139
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(4,845)	(3,728)	(290)	(306)	-	(9)	(1,171)	(286)
Net increase (decrease) from redeemable unit transactions	(1,561)	(2,128)	(137)	(268)	-	(9)	(322)	(147)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,188	7,411	17	120	8	8	(10)	492
Net assets attributable to holders of redeemable units at the end of period	69,290	50,753	2,716	1,809	129	87	5,190	3,325

	Series I		Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	4,093	10,226	2,340	1,649	623	361	211	63
Increase (decrease) in net assets attributable to holders of redeemable units	302	2,278	161	390	391	84	14	12
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	575	137	188	23	6,337	27	-	50
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(212)	(9,428)	(165)	(390)	(251)	(33)	(1)	(9)
Net increase (decrease) from redeemable unit transactions	363	(9,291)	23	(367)	6,086	(6)	(1)	41
Net increase (decrease) in net assets attributable to holders of redeemable units	665	(7,013)	184	23	6,477	78	13	53
Net assets attributable to holders of redeemable units at the end of period	4,758	3,213	2,524	1,672	7,100	439	224	116

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	82,389	60,242
Increase (decrease) in net assets attributable to holders of redeemable units	5,091	13,347
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	11,386	2,014
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(6,935)	(14,189)
Net increase (decrease) from redeemable unit transactions	4,451	(12,175)
Net increase (decrease) in net assets attributable to holders of redeemable units	9,542	1,172
Net assets attributable to holders of redeemable units at the end of period	91,931	61,414

The accompanying notes are an integral part of these financial statements.

CI American Small Companies Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,091	13,347
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(9,230)	(3,922)
Unrealized foreign exchange (gain) loss on cash	(2)	(16)
Commissions and other portfolio transaction costs	19	18
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,499	(9,954)
Proceeds from sale and maturity of investments and derivatives	50,124	33,482
Purchase of investments and derivatives	(55,326)	(22,713)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	2	18
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(6)
Net cash from (used in) operating activities	(5,823)	10,254
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	10,027	2,372
Amounts paid on redemption of redeemable units	(5,425)	(13,491)
Net cash from (used in) financing activities	4,602	(11,119)
Unrealized foreign exchange gain (loss) on cash	2	16
Net increase (decrease) in cash	(1,221)	(865)
Cash (bank overdraft), beginning of period	1,561	2,426
Cash (bank overdraft), end of period	342	1,577
Supplementary Information:		
Dividends received, net of withholding tax*	302	250
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI American Small Companies Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS				
56,750	Axos Financial Inc.	2,710,389	3,704,650	
63,600	Bank OZK	3,235,080	3,462,266	
32,150	Brookfield Asset Management Reinsurance Partners Ltd. (USD)	2,203,877	2,262,456	
3,230	Credit Acceptance Corp.	1,511,234	2,394,517	
23,500	Eagle Bancorp Inc.	1,675,200	1,711,483	
15,900	KKR & Co., Inc.	1,187,383	1,226,051	
4,590	Signature Bank	748,349	1,582,943	
17,250	Western Alliance Bancorp.	1,126,215	2,377,578	
		14,397,727	18,721,944	20.37
INDUSTRIALS				
13,100	ASGN Inc.	1,598,235	1,877,260	
12,800	Cimpress PLC	1,569,714	1,407,721	
10,840	Comfort Systems USA Inc.	774,974	979,214	
7,510	GXO Logistics Inc.	282,556	746,130	
6,430	Jacobs Engineering Group Inc.	942,535	1,079,349	
12,900	Masco Corp.	926,409	907,634	
8,690	Middleby Corp.	1,453,640	1,876,750	
32,130	Rexnord Corp.	1,541,549	2,616,321	
31,800	Sensata Technologies Holding PLC	2,260,534	2,203,992	
4,640	UniFirst Corp.	1,190,002	1,249,565	
7,120	Waste Connections Inc. (USD)	1,066,030	1,135,654	
7,790	XPO Logistics Inc.	439,877	785,196	
		14,046,055	16,864,786	18.35
INFORMATION TECHNOLOGY				
27,100	ACI Worldwide Inc.	1,247,885	1,054,797	
2,920	CACI International Inc.	929,055	969,364	
30,817	Dropbox Inc.	812,045	1,140,532	
17,300	Guidewire Software Inc.	2,447,835	2,604,685	
24,500	ON Semiconductor Corp.	1,225,757	1,420,312	
18,100	Onto Innovation Inc.	1,538,802	1,656,354	
11,050	SS&C Technologies Holdings Inc.	1,006,193	971,312	
17,900	Upland Software Inc.	921,442	758,152	
6,315	VeriSign Inc.	1,772,228	1,639,779	
		11,901,242	12,215,287	13.29
HEALTH CARE				
11,200	Centene Corp.	1,025,860	883,919	
9,300	CONMED Corp.	1,571,564	1,541,087	
24,700	Elanco Animal Health Inc.	1,078,472	997,673	
2,770	Laboratory Corporation of America Holdings	919,250	987,421	
4,050	LHC Group Inc.	1,025,849	804,901	
5,501	Molina Healthcare Inc.	1,213,211	1,890,359	
18,025	Owens & Minor Inc.	704,624	714,361	
6,210	PerkinElmer Inc.	1,154,753	1,363,019	
		8,693,583	9,182,740	9.99
CONSUMER DISCRETIONARY				
33,400	F45 Training Holdings Inc.	640,798	632,871	
4,265	Lithia Motors Inc., Class A	1,747,181	1,712,655	
10,700	Malibu Boats Inc.	944,944	948,407	
12,846	Monarch Casino & Resort Inc.	715,694	1,089,971	
9,800	Points International Ltd. (USD)	218,634	212,256	
17,850	Terminix Global Holdings Inc.	1,114,621	942,103	
3,590	Vail Resorts Inc.	1,073,050	1,518,948	
10,400	Wyndham Hotels & Resorts Inc.	794,470	1,016,790	
		7,249,392	8,074,001	8.78

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI American Small Companies Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
COMMUNICATION SERVICES				
17,956	Liberty Braves Group	609,470	600,868	
19,000	Liberty Media Corp. - Liberty Formula One	994,554	1,237,195	
38,000	Liberty Media Corp. - Liberty SiriusXM	1,977,163	2,270,316	
16,550	Live Nation Entertainment Inc.	1,795,637	1,910,276	
40,000	Manchester United PLC	755,058	981,356	
		6,131,882	7,000,011	7.61
REAL ESTATE				
9,960	Colliers International Group Inc. (USD)	949,358	1,611,095	
7,000	Jones Lang LaSalle Inc.	1,466,580	2,199,602	
7,390	Lamar Advertising Co.	875,436	1,061,905	
10,350	Ryman Hospitality Properties Inc.	610,094	1,097,243	
645	Texas Pacific Land Corp.	695,590	987,989	
		4,597,058	6,957,834	7.57
MATERIALS				
23,670	Berry Plastics Group Inc.	1,701,709	1,825,197	
9,495	Crown Holdings Inc.	1,208,877	1,212,010	
9,246	Sensient Technologies Corp.	736,524	1,066,630	
		3,647,110	4,103,837	4.46
CONSUMER STAPLES				
11,700	Bunge Ltd.	1,140,539	1,205,092	
6,045	Casey's General Stores Inc.	1,307,996	1,442,877	
12,700	Mondelez International Inc.	993,610	935,867	
		3,442,145	3,583,836	3.90
UTILITIES				
20,600	Brookfield Infrastructure Partners L.P. (USD)	1,399,730	1,464,011	
41,900	Brookfield Renewable Corp.	2,293,629	2,059,655	
		3,693,359	3,523,666	3.83
ENERGY				
50,770	Viper Energy Partners L.P.	1,103,157	1,405,062	1.53
Commissions and other portfolio transaction costs		(14,023)		
Total Investment Portfolio before Derivative Instruments		78,888,687	91,633,004	99.68
Short Option Contract(s) (see Schedule A)		(22,800)	(28,499)	(0.03)
Total Investment Portfolio		78,865,887	91,604,505	99.65
Other Net Assets (Liabilities)			326,106	0.35
Net Assets Attributable to Holders of Redeemable Units			91,930,611	100.00

Schedule C

Short Option Contract(s)

Contract(s)	Underlying Interest	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(60)	Live Nation Entertainment Inc. Call @ 90.00	October 15, 2021	90.00	USD	(22,800)	(28,499)
Total Short Option Contract(s) Value					(22,800)	(28,499)

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI American Small Companies Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	19	18
Soft dollar commissions [†]	8	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	795,175	866,283	179,470	189,738	7,575	8,480	229,210	212,951
Redeemable units issued for cash	37,808	26,053	10,116	4,108	1	-	36,273	8,959
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(55,643)	(62,055)	(18,773)	(27,626)	-	(906)	(50,084)	(18,468)
Number of redeemable units at the end of period	777,340	830,281	170,813	166,220	7,576	7,574	215,399	203,442

	Series I		Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	80,010	345,419	137,874	167,570	43,450	43,420	13,690	6,999
Redeemable units issued for cash	10,928	3,946	10,585	2,052	433,872	2,621	-	4,419
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(3,960)	(261,608)	(9,293)	(32,137)	(13,803)	(3,277)	(109)	(919)
Number of redeemable units at the end of period	86,978	87,757	139,166	137,485	463,519	42,764	13,581	10,499

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI American Small Companies Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.21
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.21
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.21
Series W	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	6,379	9,075
Collateral (non-cash)	6,507	9,256

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	6	8
Charges	(1)	(1)
Securities lending revenue	5	7
Charges as a % of gross securities lending revenue	16.7	12.5

The accompanying notes are an integral part of these financial statements.

CI American Small Companies Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Financials	21.4
Industrials	14.4
Information Technology	13.0
Real Estate	11.3
Consumer Discretionary	11.0
Health Care	8.6
Communication Services	6.7
Consumer Staples	5.0
Materials	4.0
Other Net Assets (Liabilities)	2.0
Energy	1.3
Utilities	1.3
Total	100.0

Credit Risk

As at September 30, 2021, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

As at March 31, 2021, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$9,163,000 (March 31, 2021 - \$8,071,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	91,961	-	91,961	100.0
Total	91,961	-	91,961	100.0

Currency Risk (cont'd)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	82,286	-	82,286	99.9
Total	82,286	-	82,286	99.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$9,196,000 (March 31, 2021 - \$8,229,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

As at March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	91,633	-	-	91,633
Total	91,633	-	-	91,633

Short Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(28)	-	-	(28)
Total	(28)	-	-	(28)

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	80,712	-	-	80,712
Total	80,712	-	-	80,712

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

(formerly CI American Value Fund)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	754,483	731,184
Investments pledged as collateral	-	-
Cash	20,009	25,689
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	80	76
Cash collateral on deposit for short sale	-	-
Dividends receivable	98	279
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	2,230
Receivable for unit subscriptions	311	1,706
	774,981	761,164
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	13,172
Payable for unit redemptions	2,516	1,534
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	2,516	14,706
Net assets attributable to holders of redeemable units	772,465	746,458

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	365,253	357,452	50.21	47.37	7,273,842	7,545,395
Series E	14,708	14,850	35.05	33.05	419,663	449,347
Series EF	1,031	989	16.53	15.50	62,403	63,775
Series F	111,832	105,506	25.66	24.07	4,358,126	4,382,940
Series I	252,378	241,162	67.93	63.30	3,715,326	3,809,578
Insight Series	660	695	42.53	39.93	15,527	17,400
Series O	23,778	23,819	39.22	36.58	606,202	651,096
Series P	2,807	1,950	14.65	13.67	191,639	142,697
Series W	18	35	15.55	14.50	1,141	2,397

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

(formerly CI American Value Fund)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,535	3,771
Interest for distribution purposes	4	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	55,163	15,933
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,905)	111,065
Total net gain (loss) on investments and derivatives	54,797	130,771
Other income		
Foreign exchange gain (loss) on cash	86	(644)
Commitment fee income	-	-
Securities lending revenue (Note 6)	20	38
Fees rebate	155	118
Total other income	261	(488)
Total income	55,058	130,283
Expenses		
Management fees (Note 5)	4,437	3,690
Administration fees (Note 5)	541	446
Commissions and other portfolio transaction costs	63	51
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	449	513
Harmonized sales tax	528	439
Other expenses	-	-
Total expenses	6,019	5,140
Increase (decrease) in net assets attributable to holders of redeemable units	49,039	125,143

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	21,494	59,652	2.90	7.04	7,430,705	8,480,282
Series E	911	2,644	2.09	4.94	437,326	535,704
Series EF	67	151	1.06	2.33	63,540	64,988
Series F	6,900	16,583	1.58	3.63	4,352,502	4,580,340
Series I	17,760	41,341	4.68	9.62	3,795,988	4,296,950
Insight Series	46	121	2.67	6.23	17,254	19,531
Series O	1,688	4,322	2.70	5.71	624,135	755,999
Series P	171	278	0.98	2.07	173,660	134,005
Series W	2	51	1.45	2.77	1,353	18,592

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

(formerly CI American Value Fund)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	357,452	275,602	14,850	11,980	989	666	105,506	72,955
Increase (decrease) in net assets attributable to holders of redeemable units	21,494	59,652	911	2,644	67	151	6,900	16,583
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	17,228	12,066	285	238	-	1	8,794	6,243
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(30,921)	(33,814)	(1,338)	(1,031)	(25)	(20)	(9,368)	(7,573)
Net increase (decrease) from redeemable unit transactions	(13,693)	(21,748)	(1,053)	(793)	(25)	(19)	(574)	(1,330)
Net increase (decrease) in net assets attributable to holders of redeemable units	7,801	37,904	(142)	1,851	42	132	6,326	15,253
Net assets attributable to holders of redeemable units at the end of period	365,253	313,506	14,708	13,831	1,031	798	111,832	88,208

	Series I		Insight Series		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	241,162	180,687	695	567	23,819	18,574	1,950	1,190
Increase (decrease) in net assets attributable to holders of redeemable units	17,760	41,341	46	121	1,688	4,322	171	278
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	17,012	17,327	1	1	305	987	804	50
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(23,556)	(20,384)	(82)	(102)	(2,034)	(3,214)	(118)	(67)
Net increase (decrease) from redeemable unit transactions	(6,544)	(3,057)	(81)	(101)	(1,729)	(2,227)	686	(17)
Net increase (decrease) in net assets attributable to holders of redeemable units	11,216	38,284	(35)	20	(41)	2,095	857	261
Net assets attributable to holders of redeemable units at the end of period	252,378	218,971	660	587	23,778	20,669	2,807	1,451

	Series W		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	35	228	746,458	562,449
Increase (decrease) in net assets attributable to holders of redeemable units	2	51	49,039	125,143
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	-	114	44,429	37,027
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(19)	(352)	(67,461)	(66,557)
Net increase (decrease) from redeemable unit transactions	(19)	(238)	(23,032)	(29,530)
Net increase (decrease) in net assets attributable to holders of redeemable units	(17)	(187)	26,007	95,613
Net assets attributable to holders of redeemable units at the end of period	18	41	772,465	658,062

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

(formerly CI American Value Fund)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	49,039	125,143
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(55,163)	(15,933)
Unrealized foreign exchange (gain) loss on cash	(250)	(58)
Commissions and other portfolio transaction costs	63	51
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,905	(111,065)
Proceeds from sale and maturity of investments and derivatives	384,707	126,750
Purchase of investments and derivatives	(367,753)	(110,974)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	181	66
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(4)	(58)
Net cash from (used in) operating activities	14,725	13,922
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	34,942	28,984
Amounts paid on redemption of redeemable units	(55,597)	(58,077)
Net cash from (used in) financing activities	(20,655)	(29,093)
Unrealized foreign exchange gain (loss) on cash	250	58
Net increase (decrease) in cash	(5,930)	(15,171)
Cash (bank overdraft), beginning of period	25,689	18,459
Cash (bank overdraft), end of period	20,009	3,346
Supplementary Information:		
Dividends received, net of withholding tax*	2,867	3,326
Interest received, net of withholding tax*	4	2
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

(formerly CI American Value Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY				
21,632	Adobe Systems Inc.	13,972,324	15,774,110	
74,886	Analog Devices Inc.	15,748,403	15,885,484	
32,575	Arista Networks Inc.	10,441,483	14,178,327	
56,667	Aspen Technology Inc.	9,155,401	8,813,846	
30,867	Broadcom Inc.	10,117,662	18,958,778	
350,050	Dropbox Inc.	8,747,802	12,955,291	
128,730	Fidelity National Information Services Inc.	22,819,904	19,839,734	
23,032	Lam Research Corp.	8,591,163	16,603,332	
170,740	Microsoft Corp.	8,454,094	60,967,450	
38,465	Visa Inc., Class A	2,943,036	10,852,263	
		110,991,272	194,828,615	25.23
CONSUMER DISCRETIONARY				
7,272	Amazon.com Inc.	30,395,690	30,257,385	
9,745	Booking Holdings Inc.	26,430,203	29,300,541	
51,484	CarMax Inc.	4,996,244	8,344,174	
87,721	Dollar General Corp.	23,283,439	23,570,186	
81,545	Lowe's Co., Inc.,	19,454,498	20,952,248	
139,134	TJX Co., Inc.	3,208,124	11,627,396	
		107,768,198	124,051,930	16.06
COMMUNICATION SERVICES				
12,643	Alphabet Inc., Class C	14,510,055	42,681,014	
99,306	Electronic Arts Inc.	13,246,264	17,892,236	
84,739	Facebook Inc.	20,795,814	36,426,651	
78,168	T-Mobile USA Inc.	11,754,896	12,649,133	
		60,307,029	109,649,034	14.19
HEALTH CARE				
180,426	Centene Corp.	11,858,071	14,239,467	
51,469	Danaher Corp.	5,899,061	19,846,517	
58,664	Humana Inc.	32,200,936	28,915,158	
75,945	Syneos Health Inc.	7,632,070	8,414,820	
18,940	Thermo Fisher Scientific Inc.	7,912,761	13,705,784	
35,402	UnitedHealth Group Inc.	1,860,215	17,520,744	
		67,363,114	102,642,490	13.29
INDUSTRIALS				
93,612	AMETEK Inc.	11,188,663	14,703,648	
58,736	Jacobs Engineering Group Inc.	6,285,361	9,859,512	
36,757	Middleby Corp.	5,280,564	7,938,287	
36,356	Norfolk Southern Corp.	5,530,039	11,017,039	
74,178	Raytheon Technologies Corp.	7,750,962	8,076,225	
127,670	Rexnord Corp.	7,839,098	10,396,069	
22,914	United Rentals Inc.	8,993,231	10,184,935	
		52,867,918	72,175,715	9.34
CONSUMER STAPLES				
63,810	Costco Wholesale Corp.	31,221,144	36,317,032	
365,618	US Foods Holding Corp.	15,918,276	16,050,664	
		47,139,420	52,367,696	6.78
FINANCIALS				
333,956	Bank of America Corp.	10,769,282	17,955,761	
258,309	Equitable Holdings Inc.	7,229,442	9,697,384	
168,514	KKR & Co., Inc.	5,733,700	12,994,139	
69,673	Morgan Stanley Corp.	4,104,311	8,587,344	
		27,836,735	49,234,628	6.37

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Stock Selection Fund

(formerly CI American Value Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UTILITIES				
257,461	NextEra Energy Inc.	23,935,815	25,605,226	3.31
REAL ESTATE				
50,590	Jones Lang LaSalle Inc.	9,347,154	15,896,840	
5,243	Texas Pacific Land Corp.	5,333,704	8,031,050	
		14,680,858	23,927,890	3.10
	Commissions and other portfolio transaction costs	(61,862)		
	Total Investment Portfolio	512,828,497	754,483,224	97.67
	Other Net Assets (Liabilities)		17,982,237	2.33
	Net Assets Attributable to Holders of Redeemable Units		772,465,461	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Stock Selection Fund

(formerly CI American Value Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	61	49
Soft dollar commissions [†]	25	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	7,545,395	8,721,015	449,347	543,710	63,775	65,139	4,382,940	4,594,010
Redeemable units issued for cash	348,897	331,766	8,723	10,399	-	123	347,545	344,527
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(620,450)	(912,576)	(38,407)	(39,262)	(1,372)	(1,542)	(372,359)	(406,025)
Number of redeemable units at the end of period	7,273,842	8,140,205	419,663	514,847	62,403	63,720	4,358,126	4,532,512

	Series I		Insight Series		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	3,809,578	4,384,002	17,400	21,508	651,096	778,511	142,697	133,441
Redeemable units issued for cash	255,547	355,239	29	39	7,983	36,631	57,162	4,768
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(349,799)	(432,473)	(1,902)	(3,372)	(52,877)	(112,301)	(8,220)	(6,114)
Number of redeemable units at the end of period	3,715,326	4,306,768	15,527	18,175	606,202	702,841	191,639	132,095

	Series W	
	2021	2020
Number of redeemable units at the beginning of period	2,397	24,072
Redeemable units issued for cash	-	10,239
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(1,256)	(30,796)
Number of redeemable units at the end of period	1,141	3,515

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

(formerly CI American Value Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.21
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.21
Series I	Paid directly by investor	Paid directly by investor
Insight Series	1.110	0.21
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.21
Series W	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	33,009	61,645
Collateral (non-cash)	33,669	62,878

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	24	45
Charges	(4)	(7)
Securities lending revenue	20	38
Charges as a % of gross securities lending revenue	16.7	15.6

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

(formerly CI American Value Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Information Technology	24.6
Financials	15.4
Communication Services	15.3
Health Care	12.7
Industrials	10.1
Consumer Discretionary	9.1
Real Estate	4.7
Consumer Staples	2.6
Other Net Assets (Liabilities)	2.1
Materials	1.4
Utilities	1.0
Energy	1.0
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$75,448,000 (March 31, 2021 - \$73,118,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	772,949	-	772,949	100.1
Total	772,949	-	772,949	100.1

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	746,286	-	746,286	100.0
Total	746,286	-	746,286	100.0

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$77,295,000 (March 31, 2021 - \$74,629,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	754,483	-	-	754,483
Total	754,483	-	-	754,483

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	731,184	-	-	731,184
Total	731,184	-	-	731,184

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	2,012,638	1,953,554
Investments pledged as collateral	-	-
Cash	39,163	22,579
Unrealized gain on futures and foreign currency forward contracts	483	12,854
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	106	104
Cash collateral on deposit for short sale	-	-
Dividends receivable	1,739	1,641
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	37,274
Receivable for unit subscriptions	300	668
	2,054,429	2,028,674
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	10,014	371
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	4,412
Payable for unit redemptions	1,960	2,724
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	11,974	7,507
Net assets attributable to holders of redeemable units	2,042,455	2,021,167

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	1,696,305	1,687,496	37.54	35.48	45,188,415	47,563,593
Series E	48,086	47,025	18.03	17.04	2,666,950	2,760,330
Series EF	3,477	3,465	12.41	11.66	280,085	297,031
Series F	93,995	85,872	25.64	24.10	3,666,413	3,563,682
Series I	146,343	144,789	43.61	40.73	3,355,790	3,554,931
Insight Series	401	403	24.96	23.46	16,066	17,178
Series O	51,130	50,022	18.26	17.06	2,800,665	2,931,299
Series P	2,717	2,094	11.91	11.13	228,167	188,056
Series W	1	1	11.92	11.14	122	122

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	14,275	18,532
Interest for distribution purposes	133	46
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	97,258	59,393
Change in unrealized appreciation (depreciation) in value of investments and derivatives	31,499	314,437
Total net gain (loss) on investments and derivatives	143,165	392,408
Other income		
Foreign exchange gain (loss) on cash	96	(3,004)
Commitment fee income	-	-
Securities lending revenue (Note 6)	138	95
Fees rebate	207	166
Total other income	441	(2,743)
Total income	143,606	389,665
Expenses		
Management fees (Note 5)	18,055	15,847
Administration fees (Note 5)	1,930	1,687
Commissions and other portfolio transaction costs	213	600
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	458	786
Harmonized sales tax	2,068	1,813
Other expenses	-	-
Total expenses	22,725	20,734
Increase (decrease) in net assets attributable to holders of redeemable units	120,881	368,931

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	98,471	309,566	2.13	5.92	46,344,060	52,285,753
Series E	2,791	9,052	1.03	2.87	2,708,312	3,157,304
Series EF	225	594	0.78	2.01	287,735	294,633
Series F	5,507	14,860	1.53	4.12	3,617,698	3,605,723
Series I	10,203	25,378	2.96	6.99	3,447,549	3,629,451
Insight Series	25	80	1.56	4.10	16,391	19,427
Series O	3,519	9,108	1.21	3.01	2,884,645	3,031,788
Series P	140	292	0.69	1.96	205,197	149,028
Series W	-	1	0.78	2.64	122	377

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	1,687,496	1,364,759	47,025	39,512	3,465	2,584	85,872	63,608
Increase (decrease) in net assets attributable to holders of redeemable units	98,471	309,566	2,791	9,052	225	594	5,507	14,860
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	45,172	23,137	266	140	-	-	7,197	4,126
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(134,834)	(115,545)	(1,996)	(3,776)	(213)	(166)	(4,581)	(6,922)
Net increase (decrease) from redeemable unit transactions	(89,662)	(92,408)	(1,730)	(3,636)	(213)	(166)	2,616	(2,796)
Net increase (decrease) in net assets attributable to holders of redeemable units	8,809	217,158	1,061	5,416	12	428	8,123	12,064
Net assets attributable to holders of redeemable units at the end of period	1,696,305	1,581,917	48,086	44,928	3,477	3,012	93,995	75,672

	Series I		Insight Series		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	144,789	102,182	403	337	50,022	37,915	2,094	1,227
Increase (decrease) in net assets attributable to holders of redeemable units	10,203	25,378	25	80	3,519	9,108	140	292
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	2,774	32,276	1	-	589	830	525	56
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(11,423)	(9,427)	(28)	(56)	(3,000)	(2,558)	(42)	(124)
Net increase (decrease) from redeemable unit transactions	(8,649)	22,849	(27)	(56)	(2,411)	(1,728)	483	(68)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,554	48,227	(2)	24	1,108	7,380	623	224
Net assets attributable to holders of redeemable units at the end of period	146,343	150,409	401	361	51,130	45,295	2,717	1,451

	Series W		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	1	10	2,021,167	1,612,134
Increase (decrease) in net assets attributable to holders of redeemable units	-	1	120,881	368,931
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	56,524	60,565
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	(10)	(156,117)	(138,584)
Net increase (decrease) from redeemable unit transactions	-	(10)	(99,593)	(78,019)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(9)	21,288	290,912
Net assets attributable to holders of redeemable units at the end of period	1	1	2,042,455	1,903,046

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	120,881	368,931
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(97,258)	(59,393)
Unrealized foreign exchange (gain) loss on cash	(87)	(1,086)
Commissions and other portfolio transaction costs	213	600
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(31,499)	(314,437)
Proceeds from sale and maturity of investments and derivatives	427,353	693,810
Purchase of investments and derivatives	(303,017)	(665,843)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(98)	(866)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(2)	(84)
Net cash from (used in) operating activities	116,486	21,632
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	19,501	46,756
Amounts paid on redemption of redeemable units	(119,490)	(123,395)
Net cash from (used in) financing activities	(99,989)	(76,639)
Unrealized foreign exchange gain (loss) on cash	87	1,086
Net increase (decrease) in cash	16,497	(55,007)
Cash (bank overdraft), beginning of period	22,579	117,580
Cash (bank overdraft), end of period	39,163	63,659
Supplementary Information:		
Dividends received, net of withholding tax*	13,115	16,882
Interest received, net of withholding tax*	133	46
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS				
242,653	American Express Co.	38,094,745	51,489,078	
1,114,306	Brookfield Asset Management Inc., Class A	47,667,512	75,627,948	
308,607	Intact Financial Corp.	43,805,708	51,685,500	
664,429	Royal Bank of Canada	56,885,345	83,737,987	
92,408	S&P Global Inc.	31,856,253	49,730,514	
663,219	Sun Life Financial Inc.	34,605,016	43,241,879	
952,489	The Bank of Nova Scotia	63,793,830	74,256,042	
308,394	TMX Group Ltd.	28,479,311	42,123,536	
894,385	Toronto-Dominion Bank	54,740,945	74,994,182	
		399,928,665	546,886,666	26.77
INFORMATION TECHNOLOGY				
435,605	Amphenol Corp., Class A	35,107,480	40,403,478	
213,234	Analog Devices Inc.	36,773,014	45,233,091	
366,728	CGI Inc.	31,104,707	39,456,266	
29,045	Constellation Software Inc.	37,249,840	60,268,956	
274,695	Fidelity National Information Services Inc.	54,100,743	42,335,707	
106,743	Mastercard Inc., Class A	48,252,646	47,006,290	
195,919	Microsoft Corp.	38,500,948	69,958,309	
810,010	Open Text Corp.	45,639,579	50,074,818	
22,720	Shopify Inc.	43,266,538	39,060,678	
		369,995,495	433,797,593	21.24
CONSUMER DISCRETIONARY				
18,403	Amazon.com Inc.	54,708,982	76,571,323	
23,734	Booking Holdings Inc.	58,694,621	71,361,626	
357,519	Canadian Tire Corp., Ltd., Class A, Non-Voting Shares	52,318,817	63,366,668	
729,551	Dollarama Inc.	31,551,520	40,081,532	
86,918	Five Below Inc.	20,335,184	19,464,955	
428,668	Magna International Inc., Class A	36,050,351	40,860,634	
396,361	Ross Stores Inc.	48,386,017	54,645,728	
		302,045,492	366,352,466	17.94
INDUSTRIALS				
1,134,569	Air Canada	28,804,670	26,242,581	
765,154	Canadian Pacific Railway Ltd.	67,861,510	63,285,887	
439,770	Thomson Reuters Corp.	33,023,960	61,589,788	
222,390	Waste Connections Inc.	29,335,163	35,502,340	
		159,025,303	186,620,596	9.14
COMMUNICATION SERVICES				
26,688	Alphabet Inc., Class A	51,752,265	90,372,507	
145,190	Facebook Inc.	58,142,894	62,412,648	
		109,895,159	152,785,155	7.48
HEALTH CARE				
156,000	Humana Inc.	84,475,895	76,891,529	
121,353	Stryker Corp.	27,277,733	40,535,025	
		111,753,628	117,426,554	5.75
CONSUMER STAPLES				
74,012	Costco Wholesale Corp.	33,368,115	42,123,432	
948,560	US Foods Holding Corp.	35,250,458	41,641,870	
		68,618,573	83,765,302	4.10
UTILITIES				
2,196,844	Algonquin Power & Utilities Corp.	39,580,584	40,795,393	
594,588	Brookfield Infrastructure Partners L.P.	35,191,107	42,352,503	
		74,771,691	83,147,896	4.07

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Investment Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MATERIALS				
129,029	Air Products and Chemicals Inc.	47,136,943	41,855,326	2.05
	Commissions and other portfolio transaction costs	(463,170)		
	Total Investment Portfolio before Derivative Instruments	1,642,707,779	2,012,637,554	98.54
	Foreign Currency Forward Contract(s) (see Schedule A)		(9,531,007)	(0.47)
	Total Investment Portfolio	1,642,707,779	2,003,106,547	98.07
	Other Net Assets (Liabilities)		39,348,393	1.93
	Net Assets Attributable to Holders of Redeemable Units		2,042,454,940	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	29,682,051	USD	23,638,323	1.26	(260,037)
Bank of Montreal	A-1	December 15, 2021	CAD	3,509,576	USD	2,771,170	1.27	(310)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	40,859,438	USD	32,682,713	1.25	(537,367)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	201,801	USD	159,602	1.26	(356)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	29,729,287	USD	23,632,560	1.26	(205,514)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	2,498,728	USD	1,979,407	1.26	(8,330)
Citigroup Inc.	A-2	October 20, 2021	CAD	81,444,929	USD	65,365,426	1.25	(1,348,653)
Citigroup Inc.	A-2	November 18, 2021	CAD	29,661,439	USD	23,635,441	1.25	(276,995)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	54,492,323	USD	43,576,951	1.25	(703,418)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	18,474,864	USD	14,772,151	1.25	(236,640)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	2,493,598	USD	1,979,407	1.26	(13,458)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	42,255,294	USD	33,912,756	1.25	(699,502)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	18,519,107	USD	14,772,151	1.25	(192,409)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	4,267,961	USD	3,351,008	1.27	23,658
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	81,996,090	USD	65,365,426	1.25	(797,549)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	16,680,424	USD	13,294,936	1.25	(159,943)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	2,481,870	USD	1,979,407	1.25	(25,181)
Morgan Stanley	A-2	October 20, 2021	CAD	121,922,861	USD	98,048,140	1.24	(2,267,486)
Morgan Stanley	A-2	October 20, 2021	CAD	68,036,343	USD	53,352,000	1.28	459,122
Morgan Stanley	A-2	December 15, 2021	CAD	3,510,103	USD	2,771,170	1.27	216
Morgan Stanley	A-2	December 15, 2021	USD	32,160,000	CAD	40,885,918	0.79	(152,893)
Royal Bank of Canada	A-1+	October 20, 2021	CAD	81,444,341	USD	65,365,426	1.25	(1,349,241)
Royal Bank of Canada	A-1+	October 20, 2021	CAD	37,299,874	USD	29,628,000	1.26	(227,776)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	24,169,718	USD	19,356,680	1.25	(348,882)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	2,493,776	USD	1,979,407	1.26	(13,280)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	16,677,566	USD	13,294,936	1.25	(162,801)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	2,481,068	USD	1,979,407	1.25	(25,982)
Total Foreign Currency Forward Contract(s) Value								(9,531,007)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	483	(483)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	483	(483)	-	-
Derivative liabilities - Foreign currency forward contracts	(10,014)	483	-	(9,531)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(10,014)	483	-	(9,531)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	12,854	(371)	-	12,483
Derivative assets - Swaps and swaptions	-	-	-	-
Total	12,854	(371)	-	12,483
Derivative liabilities - Foreign currency forward contracts	(371)	371	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(371)	371	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	206	593
Soft dollar commissions [†]	86	104

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	47,563,593	53,669,884	2,760,330	3,235,768	297,031	308,983	3,563,682	3,681,821
Redeemable units issued for cash	1,195,625	782,223	17,495	13,335	139	132	281,285	203,394
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(3,570,803)	(3,872,549)	(110,875)	(258,621)	(17,085)	(18,023)	(178,554)	(343,508)
Number of redeemable units at the end of period	45,188,415	50,579,558	2,666,950	2,990,482	280,085	291,092	3,666,413	3,541,707

	Series I		Insight Series		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	3,554,931	3,497,578	17,178	20,034	2,931,299	3,097,411	188,056	153,639
Redeemable units issued for cash	63,486	913,064	38	-	32,394	56,803	43,637	5,959
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(262,627)	(274,149)	(1,150)	(2,705)	(163,028)	(178,468)	(3,526)	(13,481)
Number of redeemable units at the end of period	3,355,790	4,136,493	16,066	17,329	2,800,665	2,975,746	228,167	146,117

	Series W	
	2021	2020
Number of redeemable units at the beginning of period	122	1,197
Redeemable units issued for cash	-	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(1,080)
Number of redeemable units at the end of period	122	117

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.950	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	0.950	0.20
Series I	Paid directly by investor	Paid directly by investor
Insight Series	0.950	0.20
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	249,007	223,770
Collateral (non-cash)	257,182	228,636

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	162	112
Charges	(24)	(17)
Securities lending revenue	138	95
Charges as a % of gross securities lending revenue	14.8	15.2

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Financials	29.5
Information Technology	21.1
Consumer Discretionary	17.4
Communication Services	6.5
Industrials	6.2
Health Care	5.7
Consumer Staples	4.3
Utilities	4.0
Other Net Assets (Liabilities)	2.7
Materials	2.0
Foreign Currency Forward Contract(s)	0.6
Total	100.0

Credit Risk

As at September 30, 2021, the Fund's direct exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table below.

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	0.1
AA/Aa/A+	0.6
Total	0.7

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$201,264,000 (March 31, 2021 - \$195,355,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	1,004,293	(785,905)	218,388	10.7
Euro	81	-	81	-
Total	1,004,374	(785,905)	218,469	10.7

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	967,584	(715,897)	251,687	12.5
Euro	82	-	82	0.0
Total	967,666	(715,897)	251,769	12.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$21,847,000 (March 31, 2021 - \$25,177,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,012,638	-	-	2,012,638
Foreign currency forward contract(s), net	-	(9,531)	-	(9,531)
Total	2,012,638	(9,531)	-	2,003,107

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,953,554	-	-	1,953,554
Foreign currency forward contract(s), net	-	12,483	-	12,483
Total	1,953,554	12,483	-	1,966,037

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	459,629	446,736
Investments pledged as collateral	-	-
Cash	16,086	11,176
Unrealized gain on futures and foreign currency forward contracts	15	91
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	29	28
Cash collateral on deposit for short sale	-	-
Dividends receivable	641	583
Interest receivable	18	18
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1,599	172
Receivable for unit subscriptions	110	64
	478,127	458,868
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	69	6
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1,717	88
Payable for unit redemptions	157	404
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	1,943	498
Net assets attributable to holders of redeemable units	476,184	458,370

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	210,347	200,178	39.09	35.61	5,381,109	5,621,385
Series E	11,705	10,732	14.96	13.62	782,600	788,133
Series EF	28	26	15.32	13.87	1,856	1,854
Series F	5,828	4,992	19.21	17.41	303,370	286,817
Series I	238,351	233,313	20.13	18.12	11,838,101	12,875,629
Series O	9,753	8,980	15.05	13.56	648,016	662,412
Series P	170	148	14.01	12.63	12,147	11,718
Series W	2	1	14.20	12.79	117	117

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,006	2,462
Interest for distribution purposes	276	194
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	28,062	18,456
Change in unrealized appreciation (depreciation) in value of investments and derivatives	18,737	98,676
Total net gain (loss) on investments and derivatives	50,081	119,788
Other income		
Foreign exchange gain (loss) on cash	30	(206)
Commitment fee income	-	-
Securities lending revenue (Note 6)	106	128
Fees rebate	56	38
Total other income	192	(40)
Total income	50,273	119,748
Expenses		
Management fees (Note 5)	2,257	1,778
Administration fees (Note 5)	233	183
Commissions and other portfolio transaction costs	226	328
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	43	59
Harmonized sales tax	244	194
Other expenses	-	-
Total expenses	3,004	2,543
Increase (decrease) in net assets attributable to holders of redeemable units	47,269	117,205

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	19,387	48,102	3.53	7.82	5,484,469	6,148,242
Series E	1,063	2,617	1.36	3.06	782,626	857,113
Series EF	2	7	1.45	3.30	1,855	2,076
Series F	532	1,051	1.77	3.84	298,845	273,860
Series I	25,273	63,117	2.07	4.20	12,258,044	15,062,446
Series O	994	2,281	1.50	3.12	660,196	731,898
Series P	17	29	1.37	2.83	12,130	10,420
Series W	1	1	1.41	4.03	117	325

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	200,178	136,773	10,732	7,455	26	24	4,992	3,020
Increase (decrease) in net assets attributable to holders of redeemable units	19,387	48,102	1,063	2,617	2	7	532	1,051
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	3,890	1,595	431	48	-	-	598	266
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(13,108)	(10,023)	(521)	(1,094)	-	(10)	(294)	(327)
Net increase (decrease) from redeemable unit transactions	(9,218)	(8,428)	(90)	(1,046)	-	(10)	304	(61)
Net increase (decrease) in net assets attributable to holders of redeemable units	10,169	39,674	973	1,571	2	(3)	836	990
Net assets attributable to holders of redeemable units at the end of period	210,347	176,447	11,705	9,026	28	21	5,828	4,010

	Series I		Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	233,313	171,236	8,980	6,218	148	78	1	8
Increase (decrease) in net assets attributable to holders of redeemable units	25,273	63,117	994	2,281	17	29	1	1
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,114	1,980	240	21	8	18	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(21,349)	(24,068)	(461)	(659)	(3)	(10)	-	(8)
Net increase (decrease) from redeemable unit transactions	(20,235)	(22,088)	(221)	(638)	5	8	-	(8)
Net increase (decrease) in net assets attributable to holders of redeemable units	5,038	41,029	773	1,643	22	37	1	(7)
Net assets attributable to holders of redeemable units at the end of period	238,351	212,265	9,753	7,861	170	115	2	1

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	458,370	324,812
Increase (decrease) in net assets attributable to holders of redeemable units	47,269	117,205
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	6,281	3,928
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(35,736)	(36,199)
Net increase (decrease) from redeemable unit transactions	(29,455)	(32,271)
Net increase (decrease) in net assets attributable to holders of redeemable units	17,814	84,934
Net assets attributable to holders of redeemable units at the end of period	476,184	409,746

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	47,269	117,205
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(28,062)	(18,456)
Unrealized foreign exchange (gain) loss on cash	(8)	(29)
Commissions and other portfolio transaction costs	226	328
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(18,737)	(98,676)
Proceeds from sale and maturity of investments and derivatives	114,528	384,286
Purchase of investments and derivatives	(80,507)	(361,212)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(58)	349
(Increase) decrease in interest receivable	-	25
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	(20)
Net cash from (used in) operating activities	34,650	23,800
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	3,761	3,122
Amounts paid on redemption of redeemable units	(33,509)	(35,434)
Net cash from (used in) financing activities	(29,748)	(32,312)
Unrealized foreign exchange gain (loss) on cash	8	29
Net increase (decrease) in cash	4,902	(8,512)
Cash (bank overdraft), beginning of period	11,176	17,807
Cash (bank overdraft), end of period	16,086	9,324
Supplementary Information:		
Dividends received, net of withholding tax*	2,906	2,762
Interest received, net of withholding tax*	276	219
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS				
7,100	AGCO Corp.	974,573	1,101,888	
17,800	AZEK Co Inc.	934,958	823,581	
30,456	Badger Infrastructure Solutions Ltd.	1,288,707	1,030,936	
216,600	Bombardier Inc., Class B, Sub-Voting Shares	349,212	467,856	
30,512	Boyd Group Services Inc.	6,153,168	7,168,794	
80,000	Brookfield Business Partners L.P., Units	3,677,518	4,624,000	
11,100	BWX Technologies Inc.	893,700	757,227	
67,345	Cargojet Inc.	4,806,432	13,631,301	
118,200	Chorus Aviation Inc.	450,080	444,432	
41,500	Chorus Aviation Inc., Warrants (06 April 2022)	8,300	4,980	
32,500	CoStar Group Inc.	1,021,708	3,542,596	
224	Encompass Compliance Corp.	31	-	
6,760	Generac Holdings Inc.	672,881	3,499,100	
92,100	Hardwoods Distribution Inc.	1,183,850	3,379,149	
7,580	HEICO Corp.	700,124	1,266,054	
73,700	Heroux-Devtek Inc.	982,918	1,303,753	
3,950	John Bean Technologies Corp.	431,998	703,177	
6,600	Kornit Digital Ltd.	541,231	1,209,955	
131,001	LifeWorks Inc.	4,027,663	4,227,402	
15,300	Lyft Inc.	706,995	1,038,513	
5,500	MasTec Inc.	392,268	601,049	
420,158	Mullen Group Ltd.	5,759,822	5,411,635	
2,900	RBC Bearings Inc.	784,169	779,436	
5,600	Regal-Beloit Corp.	820,469	1,066,349	
5,340	Robert Half International Inc.	442,571	678,592	
3,630	Saia Inc.	1,008,291	1,094,398	
22,000	Sensata Technologies Holding PLC	1,149,325	1,524,775	
92,396	Stantec Inc.	3,554,257	5,497,562	
32,600	TFI International Inc.	1,472,258	4,224,308	
8,305	Toromont Industries Ltd.	554,607	878,088	
108,806	Transcontinental Inc., Class A	1,816,116	2,189,177	
8,200	Triton International Ltd.	448,239	540,490	
2,550	United Rentals Inc.	507,518	1,133,437	
21,853	Waste Connections Inc.	2,702,593	3,488,613	
27,035	Westshore Terminals Investment Corp.	647,040	661,006	
32,400	WillScot Mobile Mini Holdings Corp.	662,893	1,301,712	
		52,528,483	81,295,321	17.08
FINANCIALS				
1,400,000	12997975 Ontario Inc., Private Placement	14	14	
14,300	Athene Holding Ltd.	657,160	1,247,392	
45,100	Brookfield Asset Management Reinsurance Partners Ltd.	2,997,597	3,166,020	
326,912	Canadian Western Bank	10,090,661	11,987,863	
82,500	Dominion Lending Centres Inc.	339,959	271,425	
68,373	DRI Healthcare Trust	866,423	553,138	
5,430	E-L Financial Corp., Ltd.	3,667,475	5,076,996	
785,964	Element Fleet Management Corp.	6,816,362	10,044,620	
23,700	Equitable Holdings Inc.	716,858	889,741	
4,700	Evercore Partners Inc.	681,188	795,735	
28,120	First Republic Bank	3,266,271	6,869,725	
10,900	Flywire Corp.	438,888	605,249	
8,300	Globe Life Inc.	870,831	935,947	
142,000	Home Capital Group Inc.	5,141,516	5,269,620	
67,400	iA Financial Corp., Inc.	2,960,316	4,843,364	
47,970	IGM Financial Inc.	1,627,030	2,170,642	
52,500	KKR & Co., Inc.	2,135,112	4,048,282	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS (cont'd)				
5,550	LPL Financial Holdings Inc.	611,394	1,101,958	
1,020	Markel Corp.	1,306,792	1,544,017	
8,000	Morgan Stanley Corp.	374,222	986,017	
6,000	Onex Corp.	365,703	537,240	
32,600	SLM Corp.	352,356	726,720	
5,000	TMX Group Ltd.	640,368	682,950	
15,100	Tradeweb Markets Inc.	900,931	1,544,962	
254,964	Trisura Group Ltd.	2,040,166	11,024,643	
8,100	Willis Towers Watson PLC	2,080,266	2,384,900	
		51,945,859	79,309,180	16.66
ENERGY				
202,000	Advantage Energy Ltd.	524,944	1,292,800	
171,307	ARC Resources Ltd.	1,832,647	2,033,414	
529,200	Enerflex Ltd.	3,907,833	4,910,976	
377,800	Enerplus Corp.	2,244,483	3,830,892	
658,800	Freehold Royalties Ltd.	4,540,781	6,851,520	
37,500	Gibson Energy Inc.	768,829	872,250	
450,900	MEG Energy Corp.	4,013,824	4,459,401	
200,300	North American Construction Group Ltd.	2,864,291	3,695,535	
265,190	Parkland Corp.	7,200,751	9,438,112	
189,625	Pason Systems Inc.	2,973,809	1,634,568	
27,000	Pembina Pipeline Corp.	930,868	1,084,050	
120,893	PrairieSky Royalty Ltd.	1,086,094	1,633,264	
566,809	Secure Energy Services Inc.	4,648,413	2,698,011	
		37,537,567	44,434,793	9.33
MATERIALS				
29,300	AirBoss of America Corp.	1,216,833	1,060,367	
14,700	Alcoa Corp.	570,038	911,209	
214,300	Aris Gold Corp., Warrants (25 July 2025)	-	83,577	
111,000	Artemis Gold Inc.	402,760	596,070	
36,500	Axalta Coating Systems LLC	1,128,372	1,349,472	
9,500	Berry Plastics Group Inc.	758,875	732,546	
11,500	CF Industries Holdings Inc.	719,044	813,064	
1,010,000	Champion Iron Ltd.	1,593,457	4,413,700	
13,700	Crown Holdings Inc.	1,378,932	1,748,766	
283,500	Discovery Silver Corp.	382,725	348,705	
216,250	Discovery Silver Corp., Warrants (07 August 2022)	-	-	
146,750	Endeavour Mining PLC	3,931,390	4,183,842	
148,900	ERO Copper Corp.	1,919,150	3,344,294	
33,754	Green Impact Partners Inc.	337,540	251,467	
259,000	Hudbay Minerals Inc.	1,916,586	2,046,100	
91,100	Intertape Polymer Group Inc.	1,828,021	2,509,805	
448,700	K92 Mining Inc.	1,915,013	2,732,583	
117,200	Karora Resources Inc.	472,550	387,932	
463,093	Major Drilling Group International Inc.	2,652,159	3,913,136	
243,400	OceanaGold Corp.	598,382	503,838	
157,900	Orla Mining Ltd.	857,935	660,022	
138,200	Pan American Silver Corp., Rights (22Feb29)	-	126,031	
62,200	Prime Mining Corp.	256,216	246,934	
99,600	SilverCrest Metals Inc.	737,777	881,460	
69,600	Solaris Resources Inc.	493,421	766,296	
93,450	Stella-Jones Inc.	3,399,222	3,985,642	
77,817	Wipak Ltd.	3,189,749	3,186,606	
		32,656,147	41,783,464	8.77

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CONSUMER DISCRETIONARY				
15,600	American Eagle Outfitters Inc.	736,922	509,778	
11,000	ARAMARK Holdings Corp.	497,020	457,822	
57,040	Aritzia Inc.	878,641	2,299,853	
121,100	AutoCanada Inc.	1,793,521	5,617,829	
20,600	Bloomin' Brands Inc.	685,585	652,295	
19,500	BRP Inc.	972,984	2,286,180	
3,170	Burlington Stores Inc.	512,579	1,138,561	
6,200	Capri Holdings Ltd.	245,770	380,158	
22,200	Cedar Fair L.P.	1,038,719	1,304,129	
6,800	Darden Restaurants Inc.	742,238	1,304,585	
2,730	Deckers Outdoor Corp.	625,760	1,245,499	
6,300	Five Below Inc.	899,460	1,410,861	
229,000	Gamehost Inc.	1,434,098	1,838,870	
18,800	Hilton Grand Vacations Inc.	567,273	1,132,734	
22,000	International Game Technology PLC	518,760	733,408	
109,339	Leon's Furniture Ltd.	1,821,164	2,560,719	
32,459	Linamar Corp.	1,890,373	2,134,828	
6,600	LKQ Corp.	307,794	420,651	
127,573	Martinrea International Inc.	1,743,077	1,435,196	
202,200	Park Lawn Corp.	5,101,518	7,384,344	
54,970	Pet Valu Holdings Ltd.	1,294,572	1,607,872	
41,225	Points International Ltd.	772,969	893,346	
19,300	Pollard Banknote Ltd.	713,135	909,995	
734,472	Richtree Inc., Class B	3,672	7	
12,500	Skechers U.S.A. Inc., Class A	775,238	666,861	
46,400	Uni-Select Inc.	681,597	823,136	
94,268	Zungui Haixi Corp.	9	9	
		27,254,448	41,149,526	8.64
REAL ESTATE				
75,100	Boardwalk REIT	2,365,088	3,551,479	
142,357	BSR Real Estate Investment Trust	1,640,893	2,843,462	
53,572	Colliers International Group Inc.	4,887,038	8,685,628	
22,500	First Industrial Realty Trust Inc.	1,341,135	1,484,193	
64,400	Flagship Communities REIT	1,281,062	1,476,391	
35,700	Granite Real Estate Investment Trust	2,250,099	3,215,856	
147,000	Information Services Corp.	2,188,533	4,066,020	
162,300	InterRent Real Estate Investment Trust	1,951,871	2,715,279	
8,500	Lamar Advertising Co.	1,142,910	1,221,407	
23,326	Newcastle Investment Holdings Corp.	-	-	
23,326	Newcastle Investment Inc., Restricted Shares	-	-	
117,000	Real Matters Inc.	2,870,035	1,174,680	
6,750	SBA Communications Corp.	400,222	2,826,208	
76,891	SmartCentres Real Estate Investment Trust	2,081,047	2,280,587	
5,350	Sun Communities Inc.	618,897	1,254,287	
221,200	Tricon Capital Group Inc.	2,668,320	3,738,280	
		27,687,150	40,533,757	8.51
HEALTH CARE				
5,500	AMN Healthcare Services Inc.	795,585	799,378	
26,000	Andlauer Healthcare Group Inc.	834,900	1,283,100	
6,700	Axonics Inc.	472,054	552,365	
15,300	Ayr Wellness Inc.	537,571	508,878	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE (cont'd)				
14,200	BioLife Solutions Inc.	603,802	761,151	
2,500	Bio-Techne Corp.	680,279	1,534,382	
20,500	Boston Scientific Corp.	931,252	1,126,628	
28,140	Capital Diagnostic Corp.	-	-	
16,750	Catalent Inc.	1,490,898	2,823,136	
4,730	Charles River Laboratories International Inc.	1,054,081	2,472,298	
10,950	CIGNA Corp.	2,777,291	2,776,056	
20,800	Covetrus Inc.	623,458	477,900	
214,095	dentalcorp Holdings Ltd.	3,064,199	3,547,554	
9,600	DermTech Inc.	507,152	390,435	
14,200	Envista Holdings Corp.	626,607	751,978	
3,200	Insulet Corp.	718,107	1,152,011	
4,700	Jazz Pharmaceuticals PLC	855,038	775,138	
664,039	Kneat.com Inc.	1,823,603	2,954,974	
329,640	Knight Therapeutics Inc.	2,375,698	1,763,574	
7,800	Laboratory Corporation of America Holdings	1,799,392	2,780,464	
60,856	Neighbourly Pharmacy Inc.	1,157,400	1,820,812	
4,000	Neurocrine Biosciences Inc.	478,958	485,915	
363,800	Oncolytics Biotech Inc., Warrants (01 June 2022)	44,642	27,285	
36,300	Option Care Health Inc.	950,184	1,115,409	
7,500	PLx Pharma Inc.	157,727	183,339	
3,690	Repligen Corp.	589,329	1,350,660	
5,800	Syneos Health Inc.	658,469	642,649	
7,300	Tenet Healthcare Corp.	505,979	614,312	
9,300	Zymeworks Inc.	299,795	342,071	
		27,413,450	35,813,852	7.52
INFORMATION TECHNOLOGY				
12,900	2U Inc.	658,976	548,502	
1,724	Alliance Media Holdings Inc.	482	54	
6,400	Avalara Inc.	619,101	1,416,719	
6,130	Bill.com Holdings Inc.	704,468	2,072,656	
2,400	Broadridge Financial Solutions Inc.	397,309	506,556	
2,700	CACI International Inc.	821,121	896,329	
18,700	Cadence Design Systems Inc.	914,457	3,586,898	
12,900	Calix Inc	756,629	807,639	
28,400	CGI Inc.	2,527,556	3,055,556	
6,400	Cognex Corp.	442,254	650,279	
6,300	Cree Inc.	791,655	644,188	
5,740	Crowdstrike Holdings Inc.	409,550	1,786,880	
33,500	Docebo Inc.	1,227,700	3,098,415	
29,100	Dye & Durham Ltd.	618,032	1,197,174	
10,600	Dynatrace Inc.	487,418	952,835	
12,000	Enghouse Systems Ltd.	719,213	666,840	
8,600	Fiserv Inc.	1,187,183	1,181,857	
4,440	Five9 Inc.	667,603	898,325	
73,400	Infinera Corp.	776,646	773,493	
4,000	Kinaxis Inc.	610,167	730,960	
74,400	LifeSpeak Inc.	738,571	569,160	
18,400	Magnet Forensics Inc.	343,846	782,920	
10,400	Mitek Systems, Inc.	249,281	243,692	
14,600	NCR Corp.	812,729	716,760	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY (cont'd)				
17,600	Nortel Networks Corp.	-	11	
241,500	Quisitive Technology Solutions Inc.	367,575	318,780	
2,600	RingCentral Inc.	591,396	716,258	
31,420	Softchoice Corp.	654,320	928,147	
16,000	Sprout Social Inc.	955,789	2,471,375	
4,000	SS&C Technologies Holdings Inc.	306,738	351,606	
18,300	TELUS International Canada Inc.	681,870	811,484	
19,100	Tenable Holdings Inc.	1,167,091	1,116,215	
1,500	VeriSign Inc.	385,534	389,496	
		22,592,260	34,888,059	7.33
UTILITIES				
186,196	AltaGas Ltd.	5,739,994	4,653,038	
23,000	Anaergia Inc.	322,000	483,230	
76,005	ATCO Ltd., Class I	3,459,283	3,088,083	
49,700	Brookfield Infrastructure Partners L.P.	2,706,134	3,540,131	
103,900	Polaris Infrastructure Inc.	2,198,885	1,797,470	
74,273	Superior Plus Corp.	857,885	1,004,914	
293,400	TransAlta Corp.	2,750,540	3,925,692	
		18,034,721	18,492,558	3.88
CONSUMER STAPLES				
10,700	Bunge Ltd.	929,507	1,102,092	
808,500	Concert Industries Ltd.	4,042	81	
21,600	elf Beauty Inc.	595,898	794,761	
92,610	Empire Co., Ltd., Class A	2,457,713	3,574,746	
55,720	Flow Beverage Corp.	457,803	127,042	
29,610	Flow Beverage Corp., Warrants (29 June 2023)	-	7,106	
24,500	Hostess Brands, Inc.	534,848	539,017	
34,500	Jamieson Wellness Inc.	1,169,570	1,249,590	
8,300	Lamb Weston Holdings Inc.	838,690	645,165	
11,700	Molson Coors Brewing Co., Class B (USD)	767,887	687,311	
17,600	Performance Food Group Co.	984,317	1,035,688	
23,900	Simply Good Foods Co.	715,259	1,044,066	
11,500	The Hain Celestial Group Inc.	510,362	623,125	
19,400	TPCO Holding Corp., Warrants (15 January 2026)	5,064	12,163	
364,200	Waterloo Brewing Ltd.	1,191,809	2,520,264	
		11,162,769	13,962,217	2.93
COMMUNICATION SERVICES				
17,600	Cogeco Communications Inc.	1,683,479	1,981,056	
29,564	Kew Media Group Inc., Warrants (21 March 2022)	2,956	148	
64,000	Liberty Braves Group	1,900,112	2,141,656	
30,900	Live Nation Entertainment Inc.	2,066,707	3,566,619	
12,700	Match Group Inc.	1,868,994	2,525,298	
168,200	MDF Commerce Inc.	1,833,368	987,334	
10,600	Take-Two Interactive Software Inc.	590,105	2,068,525	
		9,945,721	13,270,636	2.79
FUND(S)				
667,162	CI North American Small / Mid Cap Equity Private Pool (Series I)	7,102,064	11,165,817	2.34
EXCHANGE-TRADED FUND(S)				
43,900	VanEck Vectors Junior Gold Miners ETF	1,690,274	2,131,835	0.45

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SHORT-TERM INVESTMENT(S)				
500,000	Canadian Treasury Bill 0.18536%, March 03, 2022	499,480	499,480	
900,000	Canadian Treasury Bill 0.2046%, June 23, 2022	898,790	898,790	
		1,398,270	1,398,270	0.29
	Commissions and other portfolio transaction costs	(326,457)		
	Total Investment Portfolio before Derivative Instruments	328,622,726	459,629,285	96.52
	Foreign Currency Forward Contract(s) (see Schedule A)		(53,768)	(0.01)
	Total Investment Portfolio	328,622,726	459,575,517	96.51
	Other Net Assets (Liabilities)		16,608,303	3.49
	Net Assets Attributable to Holders of Redeemable Units		476,183,820	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	122,673	USD	97,695	1.26	(1,075)
Bank of Montreal	A-1	December 15, 2021	CAD	2,262,690	USD	1,786,626	1.27	(200)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	29,260	USD	23,405	1.25	(385)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	130,105	USD	102,898	1.26	(229)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	122,869	USD	97,671	1.26	(849)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	1,610,978	USD	1,276,161	1.26	(5,370)
Citigroup Inc.	A-2	October 20, 2021	CAD	58,324	USD	46,809	1.25	(966)
Citigroup Inc.	A-2	November 18, 2021	CAD	122,588	USD	97,683	1.25	(1,145)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	39,023	USD	31,206	1.25	(504)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	76,355	USD	61,052	1.25	(978)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	1,607,670	USD	1,276,161	1.26	(8,677)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	30,260	USD	24,285	1.25	(501)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	76,538	USD	61,052	1.25	(795)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	2,751,635	USD	2,160,458	1.27	15,252
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	58,719	USD	46,809	1.25	(571)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	68,939	USD	54,947	1.25	(661)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	1,600,108	USD	1,276,161	1.25	(16,235)
Morgan Stanley	A-2	October 20, 2021	CAD	87,311	USD	70,214	1.24	(1,624)
Morgan Stanley	A-2	December 15, 2021	CAD	2,263,030	USD	1,786,626	1.27	139
Royal Bank of Canada	A-1+	October 20, 2021	CAD	58,324	USD	46,809	1.25	(966)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	99,891	USD	80,000	1.25	(1,442)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	1,607,785	USD	1,276,161	1.26	(8,562)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	68,927	USD	54,947	1.25	(673)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	1,599,592	USD	1,276,161	1.25	(16,751)
Total Foreign Currency Forward Contract(s) Value								(53,768)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	15	(1)	-	14
Derivative assets - Swaps and swaptions	-	-	-	-
Total	15	(1)	-	14
Derivative liabilities - Foreign currency forward contracts	(69)	1	-	(68)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(69)	1	-	(68)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	91	(6)	-	85
Derivative assets - Swaps and swaptions	-	-	-	-
Total	91	(6)	-	85
Derivative liabilities - Foreign currency forward contracts	(6)	6	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(6)	6	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI North American Small / Mid Cap Equity Private Pool	11,524	11,166	96.9
VanEck Vectors Junior Gold Miners ETF	5,258,196	2,132	-

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI North American Small / Mid Cap Equity Private Pool	9,969	9,727	97.6
VanEck Vectors Junior Gold Miners ETF	7,912,431	2,483	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	223	326
Soft dollar commissions [†]	39	45

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	5,621,385	6,267,409	788,133	894,843	1,854	2,851	286,817	284,404
Redeemable units issued for cash	101,254	59,090	29,756	6,098	2	-	31,827	19,724
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(341,530)	(358,928)	(35,289)	(101,952)	-	(1,012)	(15,274)	(26,979)
Number of redeemable units at the end of period	5,381,109	5,967,571	782,600	798,989	1,856	1,839	303,370	277,149

	Series I		Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	12,875,629	15,483,411	662,412	751,514	11,718	10,141	117	1,010
Redeemable units issued for cash	56,927	147,298	16,381	1,958	653	1,839	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(1,094,455)	(1,635,238)	(30,777)	(60,056)	(224)	(1,091)	-	(895)
Number of redeemable units at the end of period	11,838,101	13,995,471	648,016	693,416	12,147	10,889	117	115

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	49,434	55,085
Collateral (non-cash)	50,422	56,187

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	125	151
Charges	(19)	(23)
Securities lending revenue	106	128
Charges as a % of gross securities lending revenue	15.2	15.2

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI North American Small / Mid Cap Equity Private Pool (Series I)	11,166

Investments	2020
CI North American Small/Mid Cap Equity Private Pool (Series I)	8,251

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Industrials	18.1
Financials	16.1
Materials	11.1
Consumer Discretionary	9.0
Energy	8.1
Information Technology	7.3
Real Estate	6.9
Health Care	6.7
Utilities	5.1
Communication Services	3.2
Other Net Assets (Liabilities)	2.5
Consumer Staples	3.2
Fund(s)	2.1
Exchange-Traded Fund(s)	0.5
Short-Term Investment(s)	0.1
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$45,823,000 (March 31, 2021 - \$44,634,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	143,877	(16,608)	127,269	26.7
Total	143,877	(16,608)	127,269	26.7

Currency Risk (cont'd)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	144,996	(18,407)	126,589	27.6
Total	144,996	(18,407)	126,589	27.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$12,727,000 (March 31, 2021 - \$12,659,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives, Fund(s), Exchange-Traded Fund(s) and short-term investments. Short-term investments exposure to interest rate risk is insignificant due to their short term to maturity.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	444,926	7	-	444,933
Fund(s)	11,166	-	-	11,166
Exchange-Traded Fund(s)	2,132	-	-	2,132
Short-term investment(s)	-	1,398	-	1,398
Foreign currency forward contract(s), net	-	(54)	-	(54)
Total	458,224	1,351	-	459,575

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	433,539	98	489	434,126
Fund(s)	9,727	-	-	9,727
Exchange-Traded Fund(s)	2,483	-	-	2,483
Short-term investment(s)	-	400	-	400
Foreign currency forward contract(s), net	-	85	-	85
Total	445,749	583	489	446,821

There were no transfers between Level 1 and 2 and Level 1 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Managed Fund

(formerly CI Canadian Small/Mid Cap Fund)

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The tables below summarize the movement in financial instruments classified as Level 3.

for the period ended September 30, 2021

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss) (in \$000's)	Balance at Sept. 30, 2021 (in \$000's)
Long Positions/Assets:								
Equities	489	-	-	-	(489)	-	-	-
Total	489	-	-	-	(489)	-	-	-

During the period ended September 30, 2021, investments with a fair value of \$489,000 were transferred out of Level 3 into Level 2 as observable market inputs became available for these investments.

for the year ended March 31, 2021

	Balance at Mar. 31, 2020 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2021 (in \$000's)
Long Positions/Assets:								
Equities	-	489	-	1	-	(16)	15	489
Total	-	489	-	1	-	(16)	15	489

*Change in unrealized gain (loss) related to investments held at March 31, 2021 was \$(7,615).

During the year ended March 31, 2021, investments with a fair value of \$1,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Financial Statements (unaudited)

Statement of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at Sept. 30, 2021
Assets	
Current assets	
Investments	11,181
Investments pledged as collateral	-
Cash	786
Unrealized gain on futures and foreign currency forward contracts	16
Swaps, swaptions and options	-
Daily variation margin on derivative instruments	-
Fees rebate receivable	-
Cash collateral on deposit for short sale	-
Dividends receivable	7
Interest receivable	-
Receivable for investments sold	201
Receivable for unit subscriptions	107
	12,298
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	1
Swaps, swaptions and options	-
Dividends payable on investments sold short	-
Interest payable on investments sold short	-
Daily variation margin on derivative instruments	-
Payable for investments purchased	269
Payable for unit redemptions	-
Distributions payable to holders of redeemable units	-
Management fees payable	-
Administration fees payable	-
Accounts payable and accrued liabilities	-
	270
Net assets attributable to holders of redeemable units	12,028

Statement of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4): as at Sept. 30, 2021	Net assets attributable to holders of redeemable units per unit: as at Sept. 30, 2021	Number of redeemable units outstanding: as at Sept. 30, 2021
Series A	1,521	9.99	152,233
Series AH	51	10.00*	4,003
Series F	2,277	10.02	227,162
Series FH	97	10.02*	7,633
Series I	157	10.04	15,657
Series IH	13	10.05*	1,000
Series P	416	10.04	41,406
Series PH	3,262	10.04*	256,490
Series W	949	9.55	99,438
Series WH	12	9.54*	1,000
ETF C\$ Series	2,004	20.04	100,000
ETF US\$ Hedged			
Series	1,269	20.04*	50,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH and ETF US\$ Hedged Series are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2021
Income	
Net gain (loss) on investments and derivatives	
Dividends	14
Interest for distribution purposes	-
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Dividends expense on financial assets (liabilities) sold short	-
Interest expense on financial assets (liabilities) sold short	-
Net realized gain (loss) on sale of investments and derivatives	(64)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(394)
Total net gain (loss) on investments and derivatives	(444)
Other income	
Foreign exchange gain (loss) on cash	4
Securities lending revenue (Note 6)	-
Fees rebate	-
Other income	-
Total other income	4
Total income	(440)
Expenses	
Management fees (Note 5)	10
Administration fees (Note 5)	3
Commissions and other portfolio transaction costs	16
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Interest expense	-
Withholding taxes	2
Harmonized sales tax	2
Other expenses	1
Total expenses	34
Increase (decrease) in net assets attributable to holders of redeemable units	(474)

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series: 2021	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2021	Weighted average number of units: 2021
Series A	(67)	(0.95)	70,621
Series AH	(2)	(1.08)	1,829
Series F	(106)	(0.97)	109,668
Series FH	(5)	(2.28)	2,388
Series I	(9)	(1.78)	4,806
Series IH	-	0.19	1,000
Series P	(11)	(0.39)	29,093
Series PH	(214)	(2.20)	96,809
Series W	(55)	(1.42)	38,555
Series WH	1	0.14	4,015
ETF C\$ Series	(22)	(0.25)	89,063
ETF US\$ Hedged Series	16	0.41	50,000

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units for the period ended September 30 (in \$'000's)

	Series A 2021	Series AH 2021	Series F 2021	Series FH 2021
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(67)	(2)	(106)	(5)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	1,595	53	2,405	102
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(7)	-	(22)	-
Net increase (decrease) from redeemable unit transactions	1,588	53	2,383	102
Net increase (decrease) in net assets attributable to holders of redeemable units	1,521	51	2,277	97
Net assets attributable to holders of redeemable units at the end of period	1,521	51	2,277	97

	Series I 2021	Series IH 2021	Series P 2021	Series PH 2021
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(9)	-	(11)	(214)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	166	13	428	3,476
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	-	(1)	-
Net increase (decrease) from redeemable unit transactions	166	13	427	3,476
Net increase (decrease) in net assets attributable to holders of redeemable units	157	13	416	3,262
Net assets attributable to holders of redeemable units at the end of period	157	13	416	3,262

	Series W 2021	Series WH 2021	ETF C\$ Series 2021	ETF US\$ Hedged Series 2021
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(55)	1	(22)	16
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	1,004	11	2,026	1,253
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	-	-	-
Net increase (decrease) from redeemable unit transactions	1,004	11	2,026	1,253
Net increase (decrease) in net assets attributable to holders of redeemable units	949	12	2,004	1,269
Net assets attributable to holders of redeemable units at the end of period	949	12	2,004	1,269

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period ended September 30 (in \$'000's)

	Total Fund 2021
Net assets attributable to holders of redeemable units at the beginning of period	-
Increase (decrease) in net assets attributable to holders of redeemable units	(474)
Distributions to holders of redeemable units	
From net investment income	-
From net realized gains	-
Return of capital	-
Total distributions to holders of redeemable units	-
Redeemable unit transactions	
Proceeds from redeemable units issued	12,532
Reinvestment of distributions to holders of redeemable units	-
Redemption of redeemable units	(30)
Net increase (decrease) from redeemable unit transactions	12,502
Net increase (decrease) in net assets attributable to holders of redeemable units	12,028
Net assets attributable to holders of redeemable units at the end of period	12,028

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2021
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	(474)
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	64
Unrealized foreign exchange (gain) loss on cash	1
Commissions and other portfolio transaction costs	16
Change in unrealized (appreciation) depreciation in value of investments and derivatives	394
Proceeds from sale and maturity of investments and derivatives	666
Purchase of investments and derivatives	(12,267)
Non-cash distributions from investments	-
Change in daily variation margin	-
(Increase) decrease in cash collateral on deposit for short sale	-
(Increase) decrease in dividends receivable	(7)
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Amortization interest earned	-
Net cash from (used in) operating activities	(11,607)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	12,425
Amounts paid on redemption of redeemable units	(31)
Net cash from (used in) financing activities	12,394
Unrealized foreign exchange gain (loss) on cash	(1)
Net increase (decrease) in cash	787
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	786
Supplementary Information:	
Dividends received, net of withholding tax*	5
Interest received, net of withholding tax*	-
Dividends paid*	-
Interest paid*	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
CANADA					
USD	5,830	Nutrien Ltd.	457,357	478,723	3.98
DENMARK					
DKK	3,648	Orsted AS	703,851	610,892	
DKK	11,527	Vestas Wind Systems AS	577,549	585,596	
			1,281,400	1,196,488	9.95
FRANCE					
EUR	7,156	Compagnie de Saint-Gobain SA	640,944	611,464	5.08
GERMANY					
EUR	12,877	Infineon Technologies AG	667,362	671,163	5.58
HONG KONG					
HKD	25,250	Techtronic Industries Co. Ltd.	676,308	637,197	5.3
IRELAND					
EUR	4,279	Kingspan Group PLC	589,354	539,908	
USD	3,373	Trane Technologies PLC	822,316	737,603	
			1,411,670	1,277,511	10.62
NETHERLANDS					
EUR	2,865	Alfen Beheer BV	380,647	382,512	3.18
NORWAY					
NOK	5,359	Tomra Systems ASA	391,415	355,080	2.95
SOUTH KOREA					
KRW	570	Samsung SDI Co. Ltd.	473,715	437,811	3.64
SWITZERLAND					
CHF	20,765	SIG Combibloc Group AG	751,322	703,278	5.85
U.S.A.					
USD	4,803	Advanced Drainage Systems Inc.	689,047	658,050	
USD	1,636	Air Products and Chemicals Inc.	566,913	530,700	
USD	6,606	Ball Corp.	754,936	752,793	
USD	6,377	Darling Ingredients Inc.	572,712	580,744	
USD	8,573	NextEra Energy Inc.	877,256	852,614	
USD	5,980	ON Semiconductor Corp.	372,458	346,675	
USD	721	Tesla Inc.	637,311	708,183	
			4,470,633	4,429,759	36.83
Total Equities			11,602,773	11,180,986	92.96
Adjustment for transaction costs			(12,001)		
Total Investments			11,590,772	11,180,986	92.96
Unrealized gain (loss) on forward foreign currency contract(s)				15,738	0.13
Other Net Assets (Liabilities)				831,161	6.91
Net Assets Attributable to Holders of Redeemable Units				12,027,885	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Climate Leaders Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Forward Foreign Currency Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy Position	Sell Position	Buy Position	Sell Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	51,009	USD	39,994	1.28	353
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	20,003	USD	15,683	1.28	138
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	64,343	USD	50,743	1.27	71
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	25,071	USD	19,771	1.27	28
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,134	USD	889	1.28	8
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	669	USD	525	1.27	5
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	2,794	USD	2,203	1.27	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	831	USD	656	1.27	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	199	USD	156	1.28	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	189	USD	148	1.28	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	217	USD	172	1.26	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	239	USD	189	1.26	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	251	USD	198	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	227	USD	180	1.26	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	238	USD	188	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	574	USD	454	1.26	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	799	USD	632	1.26	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	252	USD	199	1.27	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,425	USD	1,128	1.26	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	23,974	USD	18,954	1.26	(34)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	21,957	USD	17,372	1.26	(47)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	61,300	USD	48,465	1.26	(87)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	63,689	USD	50,390	1.26	(136)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	2,755,374	CAD	3,478,867	0.79	11,146
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,070,437	CAD	1,351,508	0.79	4,330
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	35,828	CAD	45,236	0.79	145
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	35,336	CAD	44,614	0.79	143
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	10,723	CAD	13,538	0.79	43
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	25,000	CAD	31,640	0.79	25
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	10,224	CAD	12,948	0.79	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	116	CAD	147	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	110	CAD	139	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	377	CAD	478	0.79	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	6,895	CAD	8,740	0.79	(6)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	11,469	CAD	14,552	0.79	(25)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	29,641	CAD	37,610	0.79	(66)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	20,500	CAD	26,261	0.78	(297)
Total Foreign Currency Forward Contract(s) Value								15,738

*Credit rating provided by S&P Global Ratings.

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	16	(1)	-	15
Derivative assets - Swaps and swaptions	-	-	-	-
Total	16	(1)	-	15
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2021
Brokerage commissions	13
Soft dollar commissions [†]	1

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2021	Series AH 2021	Series F 2021	Series FH 2021
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued for cash	152,861	4,003	229,257	7,633
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(628)	-	(2,095)	-
Number of redeemable units at the end of period	152,233	4,003	227,162	7,633

	Series I 2021	Series IH 2021	Series P 2021	Series PH 2021
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued for cash	15,703	1,000	41,469	256,490
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(46)	-	(63)	-
Number of redeemable units at the end of period	15,657	1,000	41,406	256,490

	Series W 2021	Series WH 2021	ETF C\$ Series 2021	ETF US\$ Hedged Series 2021
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued for cash	99,438	1,000	100,000	50,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	-	-	-
Number of redeemable units at the end of period	99,438	1,000	100,000	50,000

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.700	0.22
Series AH	1.700	0.22
Series F	0.700	0.22
Series FH	0.700	0.22
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.22
Series PH	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16
Series WH	Paid directly by investor	0.16
ETF C\$ Series	0.700	0.22
ETF US\$ Hedged Series	0.700	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2021
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

Credit Risk

As at September 30, 2021, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2021, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,118,000. In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table below summarizes the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	5,728	4,741	10,469	87.0
Euro	2,237	-	2,237	18.6
Danish Krone	1,199	-	1,199	10.0
Swiss Franc	712	-	712	5.9
Hong Kong Dollar	637	-	637	5.3
Korean Won	418	-	418	3.5
Norwegian Krone	356	-	356	3.0
Total	11,287	4,741	16,028	133.3

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,603,000. In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table below summarizes the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	11,181	-	-	11,181
Derivatives, net	-	16	-	16
Total	11,181	16	-	11,197

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021.

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	291,694	245,593
Investments pledged as collateral	-	-
Cash	5,156	2,528
Unrealized gain on futures and foreign currency forward contracts	39	905
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	136	31
Cash collateral on deposit for short sale	-	-
Dividends receivable	87	660
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	1,009
Receivable for unit subscriptions	63	55
	297,175	250,781
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	200	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	449
Payable for unit redemptions	237	154
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	437	603
Net assets attributable to holders of redeemable units	296,738	250,178

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	77,170	79,922	8.02	7.99	9,620,718	9,999,267
Series E	6,260	6,342	13.06	13.02	479,229	487,109
Series F	10,247	10,809	7.89	7.86	1,298,320	1,375,418
Series I	197,694	147,755	8.60	8.56	22,977,897	17,269,057
Series O	5,367	5,350	13.60	13.52	394,786	395,709

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,875	6,181
Interest for distribution purposes	5	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	42,321	(9,101)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(38,907)	38,768
Total net gain (loss) on investments and derivatives	9,294	35,849
Other income		
Foreign exchange gain (loss) on cash	(156)	(184)
Commitment fee income	-	-
Securities lending revenue (Note 6)	16	36
Fees rebate	379	56
Total other income	239	(92)
Total income	9,533	35,757
Expenses		
Management fees (Note 5)	974	983
Administration fees (Note 5)	100	102
Commissions and other portfolio transaction costs	52	54
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	590	921
Harmonized sales tax	113	114
Other expenses	-	-
Total expenses	1,830	2,175
Increase (decrease) in net assets attributable to holders of redeemable units	7,703	33,582

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	2,164	9,062	0.21	0.80	9,790,561	11,392,965
Series E	181	766	0.37	1.34	482,149	572,674
Series F	358	1,434	0.27	0.84	1,335,731	1,700,587
Series I	4,797	21,666	0.25	0.98	19,471,877	22,025,325
Series O	203	654	0.52	1.45	395,572	449,181

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the periods ended September 30 (in \$000's)

	Series A		Series E		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	79,922	77,270	6,342	6,406	10,809	11,766	147,755	163,849
Increase (decrease) in net assets attributable to holders of redeemable units	2,164	9,062	181	766	358	1,434	4,797	21,666
Distributions to holders of redeemable units								
From net investment income	(909)	(727)	(79)	(67)	(160)	(171)	(3,251)	(3,580)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(847)	(1,312)	(72)	(110)	(128)	(193)	(2,475)	(2,614)
Total distributions to holders of redeemable units	(1,756)	(2,039)	(151)	(177)	(288)	(364)	(5,726)	(6,194)
Redeemable unit transactions								
Proceeds from redeemable units issued	825	686	20	3	152	102	54,268	-
Reinvestment of distributions to holders of redeemable units	1,575	1,824	135	164	196	245	5,726	6,193
Redemption of redeemable units	(5,560)	(8,399)	(267)	(871)	(980)	(2,088)	(9,126)	(33,102)
Net increase (decrease) from redeemable unit transactions	(3,160)	(5,889)	(112)	(704)	(632)	(1,741)	50,868	(26,909)
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,752)	1,134	(82)	(115)	(562)	(671)	49,939	(11,437)
Net assets attributable to holders of redeemable units at the end of period	77,170	78,404	6,260	6,291	10,247	11,095	197,694	152,412

	Series O		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	5,350	5,027	250,178	264,318
Increase (decrease) in net assets attributable to holders of redeemable units	203	654	7,703	33,582
Distributions to holders of redeemable units				
From net investment income	(104)	(113)	(4,503)	(4,658)
From net realized gains	-	-	-	-
Return of capital	(72)	(86)	(3,594)	(4,315)
Total distributions to holders of redeemable units	(176)	(199)	(8,097)	(8,973)
Redeemable unit transactions				
Proceeds from redeemable units issued	14	2	55,279	793
Reinvestment of distributions to holders of redeemable units	169	185	7,801	8,611
Redemption of redeemable units	(193)	(240)	(16,126)	(44,700)
Net increase (decrease) from redeemable unit transactions	(10)	(53)	46,954	(35,296)
Net increase (decrease) in net assets attributable to holders of redeemable units	17	402	46,560	(10,687)
Net assets attributable to holders of redeemable units at the end of period	5,367	5,429	296,738	253,631

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	7,703	33,582
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(42,321)	9,101
Unrealized foreign exchange (gain) loss on cash	(4)	(114)
Commissions and other portfolio transaction costs	52	54
Change in unrealized (appreciation) depreciation in value of investments and derivatives	38,907	(38,768)
Proceeds from sale and maturity of investments and derivatives	274,197	76,592
Purchase of investments and derivatives	(315,310)	(40,389)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	573	223
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(105)	(27)
Net cash from (used in) operating activities	(36,308)	40,254
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(296)	(362)
Proceeds from issuance of redeemable units	54,359	106
Amounts paid on redemption of redeemable units	(15,131)	(43,864)
Net cash from (used in) financing activities	38,932	(44,120)
Unrealized foreign exchange gain (loss) on cash	4	114
Net increase (decrease) in cash	2,624	(3,866)
Cash (bank overdraft), beginning of period	2,528	6,209
Cash (bank overdraft), end of period	5,156	2,457
Supplementary Information:		
Dividends received, net of withholding tax*	5,745	5,279
Interest received, net of withholding tax*	5	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
505,474	CI Canadian Banks Income Class ETF (Common Units)	6,267,327	6,212,275	
270,810	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	8,999,992	8,942,146	
1,375,587	CI WisdomTree Emerging Markets Dividend Index ETF (Non-Hedged Units)	40,094,575	39,273,009	
2,974,732	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	89,545,132	86,653,943	
479,650	CI WisdomTree U.S. MidCap Dividend Index ETF (Non-Hedged Units)	14,733,372	14,969,876	
3,853,495	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	134,317,924	135,643,024	
		293,958,322	291,694,273	98.30
Commissions and other portfolio transaction costs		(10,988)		
Total Investment Portfolio before Derivative Instruments		293,947,334	291,694,273	98.30
Foreign Currency Forward Contract(s) (see Schedule A)			(160,949)	(0.05)
Total Investment Portfolio		293,947,334	291,533,324	98.25
Other Net Assets (Liabilities)			5,205,143	1.75
Net Assets Attributable to Holders of Redeemable Units			296,738,467	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	December 15, 2021	CAD	5,793,490	USD	4,574,554	1.27	(512)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	333,126	USD	263,466	1.26	(587)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	4,124,817	USD	3,267,539	1.26	(13,751)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	4,116,347	USD	3,267,539	1.26	(22,216)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	7,045,406	USD	5,531,731	1.27	39,053
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	8,052,039	USD	6,402,000	1.26	(56,911)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	4,096,987	USD	3,267,539	1.25	(41,568)
Morgan Stanley	A-2	December 15, 2021	CAD	5,794,359	USD	4,574,554	1.27	356
Royal Bank of Canada	A-1+	December 15, 2021	CAD	4,116,642	USD	3,267,539	1.26	(21,922)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	4,095,664	USD	3,267,539	1.25	(42,891)
Total Foreign Currency Forward Contract(s) Value								(160,949)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	39	-	-	39
Derivative assets - Swaps and swaptions	-	-	-	-
Total	39	-	-	39
Derivative liabilities - Foreign currency forward contracts	(200)	-	-	(200)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(200)	-	-	(200)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	905	-	-	905
Derivative assets - Swaps and swaptions	-	-	-	-
Total	905	-	-	905
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI WisdomTree Emerging Markets Dividend Index ETF	90,910	39,273	43.2
CI WisdomTree International Quality Dividend Growth Index ETF	216,755	86,654	40.0
CI WisdomTree U.S. MidCap Dividend Index ETF	38,918	14,970	38.5
CI WisdomTree U.S. Quality Dividend Growth Index ETF	357,053	135,643	38.0
CI Canadian Banks Income Class ETF	197,114	6,212	3.2
CI WisdomTree Canada Quality Dividend Growth Index ETF	377,431	8,942	2.4

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	47	48
Soft dollar commissions [†]	20	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	9,999,267	11,728,678	487,109	596,604	1,375,418	1,816,807	17,269,057	23,260,906
Redeemable units issued for cash	104,174	99,242	2,093	848	19,882	15,596	6,087,491	-
Redeemable units issued for reinvested distributions	191,193	257,724	10,095	14,231	24,144	35,248	648,045	819,836
Redeemable units redeemed	(673,916)	(1,170,236)	(20,068)	(74,082)	(121,124)	(296,207)	(1,026,696)	(4,237,984)
Number of redeemable units at the end of period	9,620,718	10,915,408	479,229	537,601	1,298,320	1,571,444	22,977,897	19,842,758

	Series O	
	2021	2020
Number of redeemable units at the beginning of period	395,709	451,629
Redeemable units issued for cash	971	170
Redeemable units issued for reinvested distributions	12,130	15,455
Redeemable units redeemed	(14,024)	(19,967)
Number of redeemable units at the end of period	394,786	447,287

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.100	0.20
Series E	1.950	0.15
Series F	1.100	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	3	34,311
Collateral (non-cash)	3	34,998

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	19	42
Charges	(3)	(6)
Securities lending revenue	16	36
Charges as a % of gross securities lending revenue	15.8	14.3

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Banks Income Class ETF (Common Units)	6,212
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	8,942
CI WisdomTree Emerging Markets Dividend Index ETF (Non-Hedged Units)	39,273
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	86,654
CI WisdomTree U.S. MidCap Dividend Index ETF (Non-Hedged Units)	14,970
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	135,643

Investments	2020
	-

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	45.8
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	29.2
CI WisdomTree Emerging Markets Dividend Index ETF (Non-Hedged Units)	13.2
CI WisdomTree U.S. MidCap Dividend Index ETF (Non-Hedged Units)	5.0
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.0
CI Canadian Banks Income Class ETF (Common Units)	2.1
Other Net Assets (Liabilities)	1.8
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	53.1
Canada	7.8
Germany	7.8
U.K.	6.9
France	5.3
Italy	3.3
Japan	2.7
Switzerland	2.4
South Korea	2.0
Taiwan	1.7
Other Net Assets (Liabilities)	1.5
Ireland	1.4
Norway	1.1
Netherlands	1.0
Bermuda	1.0
Singapore	0.6
Foreign Currency Forward Contract(s)	0.4
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$29,169,000. In practice, actual results may differ from this analysis and the difference may be material.

As at March 31, 2021, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

Other Price Risk (cont'd)

As at March 31, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$24,559,000. In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
British Pound	34	-	34	0.0
U.S. Dollar	93	(47,731)	(47,638)	(16.1)
Total	127	(47,731)	(47,604)	(16.1)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	162,590	(84,953)	77,637	31.0
Euro	41,908	-	41,908	16.8
British Pound	13,470	-	13,470	5.4
Japanese Yen	6,832	-	6,832	2.7
Swiss Franc	5,985	-	5,985	2.4
Norwegian Krone	2,839	-	2,839	1.1
Singapore Dollar	1,489	-	1,489	0.6
Korean Won	1,019	-	1,019	0.4
Total	236,132	(84,953)	151,179	60.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$4,760,000 (March 31, 2021 - \$15,118,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in derivatives and Exchange-Traded Fund(s).

As at March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Managed Fund

(formerly CI Global High Dividend Advantage Fund)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Exchange-Traded Fund(s)	291,694	-	-	291,694
Foreign currency forward contract(s), net	-	(161)	-	(161)
Total	291,694	(161)	-	291,533

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	245,593	-	-	245,593
Foreign currency forward contract(s), net	-	905	-	905
Total	245,593	905	-	246,498

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	69,474	57,524
Investments pledged as collateral	-	-
Cash	572	1,691
Unrealized gain on futures and foreign currency forward contracts	52	178
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	59	41
Interest receivable	-	-
Receivable for investments sold	32	13
Receivable for unit subscriptions	72	204
	70,261	59,651
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	107	3
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	27	31
Payable for unit redemptions	312	28
Distributions payable to holders of redeemable units	-	-
Management fees payable	2	1
Administration fees payable	-	-
Accounts payable and accrued liabilities	26	35
	474	98
Net assets attributable to holders of redeemable units	69,787	59,553

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	28,466	23,492	13.57	12.99	2,098,306	1,809,036
Series F	10,590	7,641	13.68	13.01	774,328	587,118
Series I	27,014	25,198	13.71	12.99	1,970,124	1,940,223
Series P	949	588	13.71	12.99	69,231	45,245
Series W	14	13	13.71	12.99	1,006	1,016
ETF C\$ Series	2,754	2,621	27.54	26.21	100,000	100,000

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	450	49
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	1,610	(110)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,588	690
Total net gain (loss) on investments and derivatives	3,648	629
Other income		
Foreign exchange gain (loss) on cash	(43)	16
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	1	-
Total other income	(42)	16
Total income	3,606	645
Expenses		
Management fees (Note 5)	274	22
Administration fees (Note 5)	30	3
Commissions and other portfolio transaction costs	87	13
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	38	6
Harmonized sales tax	46	3
Other expenses	-	-
Total expenses	476	47
Increase (decrease) in net assets attributable to holders of redeemable units	3,130	598

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	1,118	144	0.56	0.51	2,014,065	282,325
Series F	439	37	0.62	0.72	705,496	51,359
Series I	1,400	160	0.72	0.22	1,944,377	740,024
Series P	39	8	0.58	2.23	68,314	3,442
Series W	1	1	0.72	1.27	1,012	1,000
ETF C\$ Series	133	248	1.33	2.50	100,000	99,107

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	23,492	-	7,641	-	25,198	-	588	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,118	144	439	37	1,400	160	39	8
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	7,519	6,052	3,263	1,259	1,099	22,010	432	304
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(3,663)	(303)	(753)	(66)	(683)	(101)	(110)	(1)
Net increase (decrease) from redeemable unit transactions	3,856	5,749	2,510	1,193	416	21,909	322	303
Net increase (decrease) in net assets attributable to holders of redeemable units	4,974	5,893	2,949	1,230	1,816	22,069	361	311
Net assets attributable to holders of redeemable units at the end of period	28,466	5,893	10,590	1,230	27,014	22,069	949	311

	Series W		ETF C\$ Series		Total Fund	
	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	13	-	2,621	-	59,553	-
Increase (decrease) in net assets attributable to holders of redeemable units	1	1	133	248	3,130	598
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-
Redeemable unit transactions						
Proceeds from redeemable units issued	-	10	-	2,000	12,313	31,635
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-
Redemption of redeemable units	-	-	-	-	(5,209)	(471)
Net increase (decrease) from redeemable unit transactions	-	10	-	2,000	7,104	31,164
Net increase (decrease) in net assets attributable to holders of redeemable units	1	11	133	2,248	10,234	31,762
Net assets attributable to holders of redeemable units at the end of period	14	11	2,754	2,248	69,787	31,762

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,130	598
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,610)	110
Unrealized foreign exchange (gain) loss on cash	4	-
Commissions and other portfolio transaction costs	87	13
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,588)	(690)
Proceeds from sale and maturity of investments and derivatives	24,512	2,234
Purchase of investments and derivatives	(33,145)	(31,476)
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
(Increase) decrease in dividends receivable	(17)	(14)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(8)	-
Amortization interest earned	-	-
Net cash from (used in) operating activities	(8,635)	(29,225)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	12,445	29,963
Amounts paid on redemption of redeemable units	(4,925)	(458)
Net cash from (used in) financing activities	7,520	29,505
Unrealized foreign exchange gain (loss) on cash	(4)	-
Net increase (decrease) in cash	(1,115)	280
Cash (bank overdraft), beginning of period	1,691	-
Cash (bank overdraft), end of period	572	280
Supplementary Information:		
Dividends received, net of withholding tax*	394	28
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
AUSTRALIA					
AUD	174,466	IOOF Holdings Ltd.	619,016	688,551	0.99
BERMUDA					
USD	18,774	Athene Holding Ltd.	1,252,185	1,637,670	2.35
BRAZIL					
BRL	91,524	CM Hospitalar SA	441,168	468,742	
BRL	45,706	Rede D'Or Sao Luiz SA	689,905	720,644	
			1,131,073	1,189,386	1.70
CANADA					
	17,663	BRP Inc.	1,423,754	2,070,810	
	83,946	Eupraxia Pharmaceuticals Inc.	586,788	226,654	
	34,375	Eupraxia Pharmaceuticals Inc., Warrants, March 09, 2026	43,421	20,797	
	77,132	Manulife Financial Corp.	1,741,032	1,880,478	
			3,794,995	4,198,739	6.02
CHINA					
HKD	10,705	Tencent Holdings Ltd.	1,110,283	803,646	1.15
DENMARK					
DKK	14,527	Novo Nordisk AS, Series 'B'	1,351,097	1,780,950	2.55
HONG KONG					
HKD	120,137	AIA Group Ltd.	1,845,562	1,758,241	2.52
SWITZERLAND					
CHF	107,061	UBS Group AG, Registered	2,144,058	2,182,576	3.13
TAIWAN					
USD	4,949	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	770,115	699,867	
TWD	73,873	Universal Vision Biotechnology Co. Ltd.	929,291	1,037,755	
			1,699,406	1,737,622	2.49
U.K.					
GBP	25,381	Diageo PLC	1,420,151	1,561,961	
GBP	58,736	GlaxoSmithKline PLC	1,378,371	1,406,967	
GBP	67,527	Prudential PLC	1,693,164	1,676,781	
			4,491,686	4,645,709	6.65
U.S.A.					
USD	15,725	Abbott Laboratories	2,220,986	2,352,829	
USD	323	Alphabet Inc., Class 'C'	754,627	1,090,410	
USD	438	Amazon.com Inc.	1,822,171	1,822,444	
USD	15,037	Apple Inc.	2,339,986	2,694,990	
USD	6,707	Baxter International Inc.	707,363	683,260	
USD	15,785	Charles Schwab Corp. (The)	1,435,236	1,456,311	
USD	7,804	D.R. Horton Inc.	813,882	830,005	
USD	2,047	Danaher Corp.	619,734	789,331	
USD	12,170	Edwards Lifesciences Corp.	1,320,429	1,745,078	
USD	2,823	Eli Lilly and Co.	633,255	826,145	
USD	56,741	Equitable Holdings Inc.	1,920,537	2,130,172	
USD	5,672	Expedia Group Inc.	888,386	1,177,483	
USD	33,581	Federated Hermes Inc.	1,370,185	1,382,345	
USD	5,845	Guardant Health Inc.	887,128	925,484	
USD	2,916	Home Depot Inc. (The)	1,052,343	1,212,397	
USD	4,008	Humana Inc.	2,128,169	1,975,533	
USD	1,353	Intuitive Surgical Inc.	1,294,707	1,703,685	
USD	9,927	Johnson & Johnson	2,013,075	2,030,625	
USD	4,192	Laboratory Corp. of America Holdings	1,155,869	1,494,330	
USD	4,860	Lowe's Cos. Inc.	1,042,972	1,248,740	
USD	2,109	Lululemon Athletica Inc.	938,723	1,081,059	
USD	30,221	Lyft Inc., Class 'A'	1,824,838	2,051,314	
USD	1,199	Mastercard Inc., Class 'A'	549,017	528,005	
USD	8,763	Match Group Inc.	1,479,686	1,742,466	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Longevity Economy Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
U.S.A. (cont'd)					
USD	13,856	Medical Properties Trust Inc.	348,827	352,228	
USD	7,094	Merck & Co. Inc.	681,819	674,883	
USD	2,689	Microsoft Corp.	791,020	960,188	
USD	6,466	Nike Inc., Class 'B'	1,064,870	1,189,410	
USD	9,045	Snap Inc., Class 'A'	563,016	846,284	
USD	10,363	State Street Corp.	1,090,865	1,112,016	
USD	2,574	Teleflex Inc.	1,284,206	1,227,639	
USD	1,201	Thermo Fisher Scientific Inc.	700,175	869,100	
USD	29,225	Uber Technologies Inc.	1,914,247	1,658,334	
USD	4,845	UnitedHealth Group Inc.	2,113,543	2,397,845	
USD	34,266	US Foods Holding Corp.	1,575,857	1,504,290	
USD	1,896	Visa Inc., Class 'A'	548,281	534,928	
USD	57,648	Zynga Inc.	776,461	549,818	
			44,666,491	48,851,404	70.00
Total Equities			64,105,852	69,474,494	99.55
Adjustment for transaction costs			(70,052)		
Total Investments			64,035,800	69,474,494	99.55
Unrealized gain (loss) on forward foreign currency contract(s)				(55,449)	(0.08)
Other Net Assets (Liabilities)				367,646	0.53
Net Assets Attributable to Holders of Redeemable Units				69,786,691	100.00

Forward Foreign Currency Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	November 18, 2021	CAD	785,068	USD	625,216	1.26	(6,881)
Bank of Montreal	A-1	December 15, 2021	CAD	639,510	USD	504,959	1.27	(81)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	36,772	USD	29,082	1.26	(65)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	210,275	USD	168,195	1.25	(2,766)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	786,318	USD	625,064	1.26	(5,440)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	455,315	USD	360,685	1.26	(1,536)
Citibank N.A., New York	A-1	October 20, 2021	CAD	419,139	USD	336,389	1.25	(6,942)
Citibank N.A., New York	A-1	November 18, 2021	CAD	784,523	USD	625,140	1.25	(7,331)
Goldman Sachs & Co., New York	A-1	October 20, 2021	CAD	280,433	USD	224,260	1.25	(3,621)
Goldman Sachs & Co., New York	A-1	November 18, 2021	CAD	488,647	USD	390,713	1.25	(6,262)
Goldman Sachs & Co., New York	A-1	December 13, 2021	CAD	2,177,175	GBP	1,250,000	1.74	43,614
Goldman Sachs & Co., New York	A-1	December 15, 2021	CAD	454,380	USD	360,685	1.26	(2,471)
HSBC Bank, Toronto	A-1	October 20, 2021	CAD	217,458	USD	174,525	1.25	(3,600)
HSBC Bank, Toronto	A-1	November 18, 2021	CAD	489,817	USD	390,713	1.25	(5,092)
HSBC Bank, Toronto	A-1	December 13, 2021	GBP	73,000	CAD	127,551	0.57	(2,951)
HSBC Bank, Toronto	A-1	December 15, 2021	CAD	777,702	USD	610,616	1.27	4,283
JPMorgan Chase Bank, New York	A-1	October 20, 2021	CAD	421,976	USD	336,389	1.25	(4,105)
JPMorgan Chase Bank, New York	A-1	November 18, 2021	CAD	441,185	USD	351,641	1.25	(4,233)
JPMorgan Chase Bank, New York	A-1	December 13, 2021	CAD	232,690	GBP	134,000	1.74	3,972
JPMorgan Chase Bank, New York	A-1	December 15, 2021	CAD	452,243	USD	360,685	1.25	(4,608)
Morgan Stanley & Co. International PLC	A-1	October 20, 2021	CAD	627,450	USD	504,584	1.24	(11,670)
Morgan Stanley & Co. International PLC	A-1	December 15, 2021	CAD	639,606	USD	504,959	1.27	15
Royal Bank of Canada	A-1+	October 20, 2021	CAD	419,136	USD	336,389	1.25	(6,945)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	639,271	USD	511,970	1.25	(9,232)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	454,413	USD	360,685	1.26	(2,439)
Toronto-Dominion Bank (The)	A-1+	November 18, 2021	CAD	441,109	USD	351,641	1.25	(4,308)
Toronto-Dominion Bank (The)	A-1+	December 15, 2021	CAD	452,097	USD	360,685	1.25	(4,754)
Total Foreign Currency Forward Contract(s) Value								(55,449)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	52	(21)	-	31
Derivative assets - Swaps and swaptions	-	-	-	-
Total	52	(21)	-	31
Derivative liabilities - Foreign currency forward contracts	(107)	21	-	(86)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(107)	21	-	(86)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	178	(3)	-	175
Derivative assets - Swaps and swaptions	-	-	-	-
Total	178	(3)	-	175
Derivative liabilities - Foreign currency forward contracts	(3)	3	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3)	3	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	52	13
Soft dollar commissions [†]	22	6

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series I		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	1,809,036	-	587,118	-	1,940,223	-	45,245	-
Redeemable units issued for cash	559,576	552,754	242,820	115,413	81,186	1,966,744	32,128	27,724
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(270,306)	(26,784)	(55,610)	(5,981)	(51,285)	(8,932)	(8,142)	(89)
Number of redeemable units at the end of period	2,098,306	525,970	774,328	109,432	1,970,124	1,957,812	69,231	27,635

	Series W		ETF C\$ Series	
	2021	2020	2021	2020
Number of redeemable units at the beginning of period	1,016	-	100,000	-
Redeemable units issued for cash	-	1,000	-	100,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(10)	-	-	-
Number of redeemable units at the end of period	1,006	1,000	100,000	100,000

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
ETF C\$ Series	0.700	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	1	-
Charges	(1)	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	40.2	-

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Equities - U.S.A.	69.6
Equities - Canada	11.5
Equities - U.K.	3.8
Other Net Assets (Liabilities)	3.1
Equities - Ireland	2.7
Equities - Taiwan	2.5
Equities - Australia	2.3
Equities - Denmark	1.7
Equities - China	1.5
Equities - Brazil	1.0
Unrealized gain (loss) on forward foreign currency contract(s)	0.3
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$6,947,000 (March 31, 2021 - \$5,752,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
U.S. Dollar	51,538	(11,914)	39,624	56.8
Hong Kong Dollar	2,652	-	2,652	3.8
British Pound	4,689	(2,238)	2,451	3.5
Swiss Franc	2,183	-	2,183	3.1
Danish Krone	1,799	-	1,799	2.6
Brazilian Real	1,202	-	1,202	1.7
Taiwan Dollar	1,047	-	1,047	1.5
Australian Dollar	742	-	742	1.1
Euro	1	-	1	0.0
Total	65,853	(14,152)	51,701	74.1

Currency Risk (cont'd)

as at September 30, 2021~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
U.S. Dollar	43,876	(12,318)	31,558	53.0
Australian Dollar	1,428	-	1,428	2.4
British Pound	2,255	(1,128)	1,127	1.9
Danish Krone	1,041	-	1,041	1.7
Hong Kong Dollar	954	-	954	1.6
Taiwan Dollar	872	-	872	1.5
Brazilian Real	544	-	544	0.9
Euro	1	-	1	0.0
Total	50,971	(13,446)	37,525	63.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,170,000 (March 31, 2021 - \$3,753,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	69,474	-	-	69,474
Derivatives, net	-	(55)	-	(55)
Total	69,474	(55)	-	69,419

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	57,524	-	-	57,524
Derivatives, net	-	175	-	175
Total	57,524	175	-	57,699

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	1,671	1,510
Investments pledged as collateral	-	-
Cash	33	12
Unrealized gain on futures and foreign currency forward contracts	-	21
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	2	2
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,706	1,545
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	16	1
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	16	1
Net assets attributable to holders of redeemable units	1,690	1,544

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at		as at		as at	
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series I	1,690	1,544	13.27	12.13	127,348	127,354

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	9	11
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	75	70
Change in unrealized appreciation (depreciation) in value of investments and derivatives	63	161
Total net gain (loss) on investments and derivatives	147	242
Other income		
Foreign exchange gain (loss) on cash	1	(2)
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	1	(2)
Total income	148	240
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	1	3
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	1	1
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	2	4
Increase (decrease) in net assets attributable to holders of redeemable units	146	236

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series I	146	236	1.15	1.93	127,351	121,824

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series I	
	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	1,544	1,074
Increase (decrease) in net assets attributable to holders of redeemable units	146	236
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	-	-
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	(1)
Net increase (decrease) from redeemable unit transactions	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable units	146	235
Net assets attributable to holders of redeemable units at the end of period	1,690	1,309

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	146	236
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(75)	(70)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	1	3
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(63)	(161)
Proceeds from sale and maturity of investments and derivatives	338	1,218
Purchase of investments and derivatives	(326)	(1,208)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	21	18
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	-	-
Amounts paid on redemption of redeemable units	-	(2)
Net cash from (used in) financing activities	-	(2)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	21	16
Cash (bank overdraft), beginning of period	12	(3)
Cash (bank overdraft), end of period	33	13
Supplementary Information:		
Dividends received, net of withholding tax*	8	10
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.				
90	Air Products and Chemicals Inc.	30,106	29,195	
22	Alphabet Inc., Class A	42,421	74,498	
15	Amazon.com Inc.	60,327	62,412	
231	American Express Co.	31,845	49,016	
227	Apple Inc.	35,289	40,684	
17	Booking Holdings Inc.	39,538	51,114	
363	Citigroup Inc.	25,134	32,267	
106	Costco Wholesale Corp.	46,559	60,329	
215	Electronic Arts Inc.	34,858	38,737	
107	Facebook Inc.	41,026	45,996	
176	Fidelity National Information Services Inc.	34,834	27,125	
97	Five Below Inc.	22,691	21,723	
123	Humana Inc.	56,516	60,626	
336	JPMorgan Chase & Co.	45,279	69,662	
196	Lowe's Co., Inc.,	27,128	50,360	
75	Mastercard Inc., Class A	28,811	33,028	
185	Microsoft Corp.	41,263	66,059	
325	NextEra Energy Inc.	33,908	32,322	
66	O'Reilly Automotive Inc.	39,445	51,082	
353	Ross Stores Inc.	41,395	48,668	
104	S&P Global Inc.	43,105	55,969	
152	Stryker Corp.	46,746	50,772	
763	US Foods Holding Corp.	25,825	33,496	
141	Visa Inc., Class A	31,648	39,781	
		905,697	1,124,921	66.57
U.K.				
252	Ashtead Group PLC	26,055	24,281	
461	Coca-Cola European Partners PLC	32,188	32,284	
1,131	Diageo PLC	55,486	69,602	
		113,729	126,167	7.47
NETHERLANDS				
846	ASR Nederland N.V.	38,079	49,053	
95	NXP Semiconductor N.V.	22,419	23,568	
847	STMicroelectronics N.V.	36,138	46,930	
		96,636	119,551	7.07
CANADA				
1,030	Brookfield Asset Management Inc., Class A	73,562	69,906	
352	Topicus.com Inc.	27,250	46,812	
		100,812	116,718	6.91
JAPAN				
477	Sony Corp.	50,657	67,612	4.00
FRANCE				
60	LVMH Moët Hennessy Louis Vuitton S.A.	38,822	54,587	3.23
SWITZERLAND				
293	Novartis AG, Registered Shares	34,865	30,595	1.81
IRELAND				
192	Medtronic PLC	26,775	30,483	1.80
	Commissions and other portfolio transaction costs	(1,084)		
	Total Investment Portfolio before Derivative Instruments	1,366,909	1,670,634	98.86
	Foreign Currency Forward Contract(s) (see Schedule A)		(15,814)	(0.94)
	Total Investment Portfolio	1,366,909	1,654,820	97.92
	Other Net Assets (Liabilities)		35,071	2.08
	Net Assets Attributable to Holders of Redeemable Units		1,689,891	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Stock Selection Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Canadian Imperial Bank of Commerce	A-1	20-Oct-21	CAD	57,781.00	USD	46,218	1	(760)
Citigroup Inc.	A-2	20-Oct-21	CAD	115,175.00	USD	92,436	1	(1,907)
Goldman Sachs Group Inc.	A-2	20-Oct-21	CAD	77,060.00	USD	61,624	1	(995)
HSBC Holdings PLC	A-1	20-Oct-21	CAD	59,755.00	USD	47,957	1	(989)
JPMorgan Chase & Co.	A-2	20-Oct-21	CAD	115,954.00	USD	92,436	1	(1,128)
Morgan Stanley	A-2	20-Oct-21	CAD	172,416.00	USD	138,654	1	(3,207)
Morgan Stanley	A-2	20-Oct-21	USD	571,762.00	CAD	729,130	1	(4,920)
Royal Bank of Canada	A-1+	20-Oct-21	CAD	115,174.00	USD	92,436	1	(1,908)
Total Foreign Currency Forward Contract(s) Value								(15,814)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(16)	-	-	(16)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(16)	-	-	(16)

as at March 31, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	21	(1)	-	20
Derivative assets - Swaps and swaptions	-	-	-	-
Total	21	(1)	-	20
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	2
Soft dollar commissions [†]	-	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series I	
	2021	2020
Number of redeemable units at the beginning of period	127,354	121,828
Redeemable units issued for cash	-	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(6)	(10)
Number of redeemable units at the end of period	127,348	121,818

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	48	80
Collateral (non-cash)	49	81

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	69.2
Canada	6.8
Netherlands	6.0
Switzerland	3.9
Japan	3.6
France	3.3
U.K.	3.1
Ireland	1.9
Foreign Currency Forward Contract(s)	1.3
Other Net Assets (Liabilities)	0.9
Total	100.0

Credit Risk

As at September 30, 2021, the Fund's direct exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table below.

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	0.1
AA/Aa/A+	1.3
Total	1.4

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$167,000 (March 31, 2021 - \$151,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	1,240	-	1,240	73.4
Euro	154	-	154	9.1
British Pound	70	-	70	4.1
Japanese Yen	68	-	68	4.0
Swiss Franc	31	-	31	1.8
Total	1,563	-	1,563	92.4

as at March 31, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	1,129	(881)	248	16.1
Euro	122	(81)	41	2.7
Swiss Franc	62	(44)	18	1.2
Japanese Yen	56	(42)	14	0.9
British Pound	47	(35)	12	0.8
Total	1,416	(1,083)	333	21.7

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$156,000 (March 31, 2021 - \$33,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,671	-	-	1,671
Foreign currency forward contract(s), net	-	(16)	-	(16)
Total	1,671	(16)	-	1,655

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	1,510	-	-	1,510
Foreign currency forward contract(s), net	-	20	-	20
Total	1,510	20	-	1,530

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	57,039	55,701
Investments pledged as collateral	-	-
Cash	1,420	2,711
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	6	6
Cash collateral on deposit for short sale	-	-
Dividends receivable	134	144
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	251
Receivable for unit subscriptions	9	28
	58,608	58,841
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	130
Payable for unit redemptions	56	75
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	56	205
Net assets attributable to holders of redeemable units	58,552	58,636

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	35,953	36,317	24.18	23.23	1,486,924	1,563,382
Series E	750	743	13.31	12.78	56,333	58,120
Series EF	145	138	13.84	13.21	10,451	10,447
Series F	3,319	2,996	21.82	20.85	152,124	143,699
Series I	15,603	15,709	29.50	27.99	528,950	561,205
Series O	1,800	1,765	19.67	18.69	91,469	94,473
Series P	981	967	12.55	11.92	78,151	81,096
Series W	1	1	12.80	12.16	99	99

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	909	1,092
Interest for distribution purposes	2	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	3,020	2,013
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(634)	3,267
Total net gain (loss) on investments and derivatives	3,297	6,373
Other income		
Foreign exchange gain (loss) on cash	(3)	25
Commitment fee income	-	-
Securities lending revenue (Note 6)	7	10
Fees rebate	11	10
Total other income	15	45
Total income	3,312	6,418
Expenses		
Management fees (Note 5)	395	381
Administration fees (Note 5)	47	45
Commissions and other portfolio transaction costs	24	32
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	157	149
Harmonized sales tax	48	46
Other expenses	-	-
Total expenses	672	654
Increase (decrease) in net assets attributable to holders of redeemable units	2,640	5,764

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	1,497	3,516	0.97	2.01	1,529,584	1,753,133
Series E	33	104	0.56	1.17	58,797	88,930
Series EF	7	14	0.63	1.20	10,450	11,681
Series F	141	242	0.95	1.82	148,115	132,584
Series I	819	1,584	1.53	2.22	533,710	714,337
Series O	92	183	1.00	1.79	92,594	101,835
Series P	51	120	0.63	1.17	79,753	102,311
Series W	-	1	0.63	1.80	99	329

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	36,317	33,392	743	969	138	130	2,996	2,164
Increase (decrease) in net assets attributable to holders of redeemable units	1,497	3,516	33	104	7	14	141	242
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,700	1,073	23	3	-	-	456	154
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(3,561)	(3,025)	(49)	(253)	-	(10)	(274)	(83)
Net increase (decrease) from redeemable unit transactions	(1,861)	(1,952)	(26)	(250)	-	(10)	182	71
Net increase (decrease) in net assets attributable to holders of redeemable units	(364)	1,564	7	(146)	7	4	323	313
Net assets attributable to holders of redeemable units at the end of period	35,953	34,956	750	823	145	134	3,319	2,477

	Series I		Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	15,709	8,148	1,765	1,526	967	1,005	1	10
Increase (decrease) in net assets attributable to holders of redeemable units	819	1,584	92	183	51	120	-	1
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	363	10,102	27	24	13	8	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,288)	(5,423)	(84)	(204)	(50)	(126)	-	(10)
Net increase (decrease) from redeemable unit transactions	(925)	4,679	(57)	(180)	(37)	(118)	-	(10)
Net increase (decrease) in net assets attributable to holders of redeemable units	(106)	6,263	35	3	14	2	-	(9)
Net assets attributable to holders of redeemable units at the end of period	15,603	14,411	1,800	1,529	981	1,007	1	1

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	58,636	47,344
Increase (decrease) in net assets attributable to holders of redeemable units	2,640	5,764
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	2,582	11,364
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(5,306)	(9,134)
Net increase (decrease) from redeemable unit transactions	(2,724)	2,230
Net increase (decrease) in net assets attributable to holders of redeemable units	(84)	7,994
Net assets attributable to holders of redeemable units at the end of period	58,552	55,338

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2,640	5,764
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,020)	(2,013)
Unrealized foreign exchange (gain) loss on cash	1	(2)
Commissions and other portfolio transaction costs	24	32
Change in unrealized (appreciation) depreciation in value of investments and derivatives	634	(3,267)
Proceeds from sale and maturity of investments and derivatives	10,605	14,232
Purchase of investments and derivatives	(9,460)	(17,490)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	10	12
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(5)
Net cash from (used in) operating activities	1,434	(2,737)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	1,579	11,011
Amounts paid on redemption of redeemable units	(4,303)	(8,618)
Net cash from (used in) financing activities	(2,724)	2,393
Unrealized foreign exchange gain (loss) on cash	(1)	2
Net increase (decrease) in cash	(1,290)	(344)
Cash (bank overdraft), beginning of period	2,711	1,114
Cash (bank overdraft), end of period	1,420	772
Supplementary Information:		
Dividends received, net of withholding tax*	762	686
Interest received, net of withholding tax*	2	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.				
2,789	Acuity Brands Inc.	546,845	612,434	
2,097	Advance Auto Parts Inc.	359,357	554,821	
469	AutoZone Inc.	726,950	1,008,660	
2,492	Berkshire Hathaway Inc., Class B	670,579	861,494	
2,072	Biogen Inc.	735,864	742,673	
12,932	Bristol-Myers Squibb Co.	914,137	969,179	
498	Charter Communications Inc.	218,887	458,918	
17,175	Cisco Systems Inc.	1,005,491	1,184,055	
4,962	Cognizant Technology Solutions Corp.	414,939	466,397	
9,477	Comcast Corp., Class A	281,514	671,356	
6,794	CVS Health Corp.	626,057	730,240	
11,630	EOG Resources Inc.	960,864	1,182,415	
9,314	Exelon Corp.	406,431	570,269	
3,811	FTI Consulting Inc.	640,285	650,195	
16,483	Hartford Financial Services Group Inc.	942,942	1,466,626	
19,114	Healthcare Trust of America Inc., Class A	667,612	718,058	
9,502	Intercontinental Exchange Inc.	751,225	1,381,877	
5,903	Ionis Pharmaceuticals Inc.	406,269	250,768	
13,238	Kroger Co.	490,026	677,896	
6,786	Las Vegas Sands Corp.	525,327	314,580	
4,197	Lowe's Co., Inc.,	603,184	1,078,381	
2,706	New Relic Inc.	236,545	245,984	
3,362	Nordstrom Inc.	185,697	112,632	
12,869	NortonLifeLock Inc.	347,028	412,384	
8,028	Oracle Corp.	452,511	885,956	
4,191	Otis Worldwide Corp.	292,436	436,766	
5,588	PepsiCo Inc.	846,628	1,064,560	
7,548	Public Service Enterprise Group Inc.	357,308	582,219	
8,904	Raytheon Technologies Corp.	1,044,162	969,434	
1,864	Waste Management Inc.	273,522	352,628	
		16,930,622	21,613,855	36.92
U.K.				
5,488	Antofagasta PLC	73,200	127,563	
215,796	BT Group PLC	895,830	588,508	
22,827	Diageo PLC	900,462	1,404,774	
47,562	GlaxoSmithKline PLC	1,251,537	1,139,293	
27,049	Liberty Global PLC, Series A	918,398	1,020,950	
243,053	Lloyds Banking Group PLC	153,826	193,170	
18,553	Smiths Group PLC	511,892	456,258	
44,169	Vodafone Group PLC, ADR	1,346,551	864,337	
		6,051,696	5,794,853	9.90
SWITZERLAND				
8,862	Chubb Ltd.	1,273,951	1,947,233	
3,626	Julius Baer Group Ltd.	194,583	307,115	
8,042	Nestlé S.A., Registered Shares	922,952	1,231,783	
5,840	Novartis AG, Registered Shares	642,700	609,803	
2,872	Zurich Financial Services AG	1,162,187	1,497,301	
		4,196,373	5,593,235	9.55
JAPAN				
63,041	Astellas Pharma Inc.	1,211,124	1,321,879	
3,997	Daito Trust Construction Co., Ltd.	657,963	593,161	
9,250	Makita Corp.	438,952	647,408	
675	Nintendo Co., Ltd.	320,660	417,200	
20,341	Sumitomo Mitsui Trust Holdings Inc.	939,688	892,860	
18,179	Tokio Marine Holdings Inc.	807,800	1,245,661	
		4,376,187	5,118,169	8.74

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Value Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FRANCE				
9,233	Accor S.A.	404,985	419,257	
33,460	AXA S.A.	988,395	1,182,359	
16,171	Bureau Veritas S.A.	454,486	633,706	
7,356	Danone S.A.	699,562	637,292	
9,979	Sanofi S.A.	1,123,909	1,216,355	
15,819	Total S.A.	883,054	959,343	
		4,554,391	5,048,312	8.62
GERMANY				
1,460	Continental AG	236,789	203,045	
6,463	Fresenius Medical Care AG & Co., KGaA	685,798	577,089	
5,409	Henkel AG & Co., KGaA, Preferred, Non-Voting Shares	713,418	636,297	
4,059	SAP AG	648,138	696,043	
2,116	Siemens AG, Registered Shares	248,810	440,591	
7,733	Siemens Energy AG	279,539	263,557	
292	Vitesco Technologies Group AG	27,765	21,849	
		2,840,257	2,838,471	4.85
IRELAND				
2,426	Aon PLC	313,017	878,101	
3,745	Medtronic PLC	329,645	594,584	
4,226	Willis Towers Watson PLC	1,152,100	1,244,270	
		1,794,762	2,716,955	4.64
NETHERLANDS				
2,968	Akzo Nobel N.V.	282,972	410,980	
6,648	Euronext N.V.	816,793	952,933	
9,466	Heineken N.V.	998,535	1,252,708	
		2,098,300	2,616,621	4.47
CAYMAN ISLANDS				
2,598	Alibaba Group Holding Ltd., ADR	675,952	487,174	
2,997	Baidu Inc., ADR	652,966	583,632	
23,989	Tencent Music Entertainment Group, ADR	471,018	220,286	
9,133	Trip.com Group Ltd., ADR	339,071	355,709	
		2,139,007	1,646,801	2.81
ISRAEL				
6,859	Check Point Software Technologies Ltd.	927,715	982,041	1.68
CANADA				
7,023	Agnico-Eagle Mines Ltd. (USD)	561,032	461,220	
76,571	Kinross Gold Corp.	462,395	519,917	
		1,023,427	981,137	1.68
SOUTH KOREA				
12,274	KB Financial Group Inc.	682,830	726,100	1.24
BERMUDA				
2,110	Everest Re Group Ltd.	657,024	670,212	1.14
SPAIN				
2,035	Aena S.A.	378,677	445,760	0.76
BRAZIL				
70,637	Ambev S.A., ADR	410,037	246,932	0.42
Total Investment Portfolio		48,981,345	57,039,454	97.42
Other Net Assets (Liabilities)			1,512,465	2.58
Net Assets Attributable to Holders of Redeemable Units			58,551,919	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	21	29
Soft dollar commissions [†]	4	4

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	1,563,382	1,783,150	58,120	94,192	10,447	12,407	143,699	130,195
Redeemable units issued for cash	70,808	52,373	1,788	428	4	-	20,438	8,451
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(147,266)	(145,697)	(3,575)	(22,202)	-	(948)	(12,013)	(4,538)
Number of redeemable units at the end of period	1,486,924	1,689,826	56,333	72,418	10,451	11,459	152,124	134,108

	Series I		Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	561,205	365,913	94,473	102,665	81,096	105,934	99	1,057
Redeemable units issued for cash	12,377	428,460	1,379	1,433	1,051	794	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(44,632)	(215,690)	(4,383)	(12,058)	(3,996)	(11,708)	-	(959)
Number of redeemable units at the end of period	528,950	578,683	91,469	92,040	78,151	95,020	99	98

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	9,400	8,113
Collateral (non-cash)	9,588	8,275

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	8	12
Charges	(1)	(2)
Securities lending revenue	7	10
Charges as a % of gross securities lending revenue	12.5	16.7

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	42.3
Switzerland	9.0
U.K.	8.7
France	8.4
Japan	7.6
Other Net Assets (Liabilities)	5.0
Germany	4.1
Ireland	3.6
Netherlands	3.4
Cayman Islands	1.9
Canada	1.8
Israel	1.7
South Korea	0.9
Spain	0.5
Brazil	0.4
Sweden	0.4
Mexico	0.3
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{A*}	Net Assets (%)
Not Rated	1.1
Total	1.1

as at March 31, 2021

Credit Rating ^{A*}	Net Assets (%)
Not Rated	0.5
Total	0.5

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$5,704,000 (March 31, 2021 - \$5,570,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	32,401	-	32,401	55.3
Euro	10,960	-	10,960	18.7
Japanese Yen	5,178	-	5,178	8.8
British Pound	3,943	-	3,943	6.7
Swiss Franc	3,646	-	3,646	6.2
Korean Won	726	-	726	1.2
Total	56,854	-	56,854	96.9

as at March 31, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	33,786	-	33,786	57.6
Euro	9,659	-	9,659	16.5
Japanese Yen	4,490	-	4,490	7.7
Swiss Franc	3,465	-	3,465	5.9
British Pound	3,356	-	3,356	5.7
Korean Won	441	-	441	0.8
Swedish Krona	213	-	213	0.4
Mexican Peso	209	-	209	0.4
Total	55,619	-	55,619	95.0

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,685,000 (March 31, 2021 - \$5,562,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	57,039	-	-	57,039
Total	57,039	-	-	57,039

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	55,701	-	-	55,701
Total	55,701	-	-	55,701

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	78,250	79,934
Investments pledged as collateral	-	-
Cash	2,973	2,911
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	9	9
Cash collateral on deposit for short sale	-	-
Dividends receivable	244	292
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	191
Receivable for unit subscriptions	19	71
	81,495	83,408
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1	181
Payable for unit redemptions	118	160
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	119	341
Net assets attributable to holders of redeemable units	81,376	83,067

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	53,211	54,921	18.67	18.36	2,850,760	2,991,758
Series E	1,764	1,842	12.45	12.24	141,660	150,584
Series EF	128	150	12.71	12.42	10,099	12,063
Series F	7,499	6,976	20.49	20.05	365,902	348,020
Series I	13,508	13,701	23.39	22.72	577,502	602,980
Insight Series	483	555	21.37	20.91	22,601	26,536
Series O	4,499	4,655	17.30	16.82	260,034	276,719
Series P	283	266	11.73	11.41	24,099	23,312
Series W	1	1	11.74	11.42	110	110

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,488	2,337
Interest for distribution purposes	1	3
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	1,617	2,163
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(384)	8,514
Total net gain (loss) on investments and derivatives	2,722	13,017
Other income		
Foreign exchange gain (loss) on cash	(1)	(56)
Commitment fee income	-	-
Securities lending revenue (Note 6)	14	29
Fees rebate	17	15
Total other income	30	(12)
Total income	2,752	13,005
Expenses		
Management fees (Note 5)	610	615
Administration fees (Note 5)	74	73
Commissions and other portfolio transaction costs	37	81
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	244	416
Harmonized sales tax	69	71
Other expenses	-	-
Total expenses	1,035	1,257
Increase (decrease) in net assets attributable to holders of redeemable units	1,717	11,748

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	965	5,134	0.34	1.51	2,914,245	3,427,482
Series E	35	169	0.24	1.01	145,843	167,492
Series EF	4	23	0.37	1.05	11,310	22,613
Series F	153	665	0.42	1.72	361,335	386,672
Series I	408	5,204	0.68	2.08	591,117	2,507,301
Insight Series	12	49	0.49	1.78	24,777	27,588
Series O	133	480	0.51	1.58	264,776	304,266
Series P	7	24	0.32	1.00	23,558	22,963
Series W	-	-	0.34	0.29	110	1,358

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	54,921	53,241	1,842	1,587	150	243	6,976	6,502
Increase (decrease) in net assets attributable to holders of redeemable units	985	5,134	35	169	4	23	153	665
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,934	1,811	26	173	-	15	1,334	606
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(4,609)	(6,149)	(139)	(229)	(26)	(27)	(964)	(1,017)
Net increase (decrease) from redeemable unit transactions	(2,675)	(4,338)	(113)	(56)	(26)	(12)	370	(411)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,710)	796	(78)	113	(22)	11	523	254
Net assets attributable to holders of redeemable units at the end of period	53,211	54,037	1,764	1,700	128	254	7,499	6,756

	Series I		Insight Series		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	13,701	50,832	555	478	4,655	4,537	266	215
Increase (decrease) in net assets attributable to holders of redeemable units	408	5,204	12	49	133	480	7	24
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	689	4,211	1	2	52	60	13	14
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,290)	(7,344)	(85)	(30)	(341)	(670)	(3)	(10)
Net increase (decrease) from redeemable unit transactions	(601)	(3,133)	(84)	(28)	(289)	(610)	10	4
Net increase (decrease) in net assets attributable to holders of redeemable units	(193)	2,071	(72)	21	(156)	(130)	17	28
Net assets attributable to holders of redeemable units at the end of period	13,508	52,903	483	499	4,499	4,407	283	243

	Series W		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	1	10	83,067	117,645
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	1,717	11,748
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	-	20	4,049	6,912
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	(9)	(7,457)	(15,485)
Net increase (decrease) from redeemable unit transactions	-	11	(3,408)	(8,573)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	11	(1,691)	3,175
Net assets attributable to holders of redeemable units at the end of period	1	21	81,376	120,820

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,717	11,748
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,617)	(2,163)
Unrealized foreign exchange (gain) loss on cash	1	(7)
Commissions and other portfolio transaction costs	37	81
Change in unrealized (appreciation) depreciation in value of investments and derivatives	384	(8,514)
Proceeds from sale and maturity of investments and derivatives	13,769	24,836
Purchase of investments and derivatives	(10,876)	(18,719)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	48	125
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(8)
Net cash from (used in) operating activities	3,463	7,379
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	3,142	6,008
Amounts paid on redemption of redeemable units	(6,542)	(14,760)
Net cash from (used in) financing activities	(3,400)	(8,752)
Unrealized foreign exchange gain (loss) on cash	(1)	7
Net increase (decrease) in cash	63	(1,373)
Cash (bank overdraft), beginning of period	2,911	5,736
Cash (bank overdraft), end of period	2,973	4,370
Supplementary Information:		
Dividends received, net of withholding tax*	1,291	1,820
Interest received, net of withholding tax*	1	3
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SWITZERLAND				
14,092	Chubb Ltd.	2,322,695	3,096,413	
14,475	Julius Baer Group Ltd.	824,537	1,226,005	
16,754	Nestlé S.A., Registered Shares	1,873,195	2,566,188	
14,043	Novartis AG, Registered Shares	1,542,625	1,466,347	
1,612	Roche Holding AG	406,710	749,159	
4,255	Zurich Financial Services AG	1,694,628	2,218,320	
		8,664,390	11,322,432	13.91
JAPAN				
101,698	Astellas Pharma Inc.	1,824,926	2,132,461	
14,028	Daito Trust Construction Co., Ltd.	2,183,500	2,081,779	
29,831	Japan Exchange Group Inc.	695,056	942,089	
21,252	Makita Corp.	953,464	1,487,429	
1,311	Nintendo Co., Ltd.	619,115	810,296	
36,506	Sumitomo Mitsui Trust Holdings Inc.	1,782,073	1,602,415	
32,640	Tokio Marine Holdings Inc.	1,632,308	2,236,557	
		9,690,442	11,293,026	13.88
U.K.				
18,743	Antofagasta PLC	268,249	435,661	
18,217	BP PLC, ADR	962,817	630,599	
349,023	BT Group PLC	1,519,993	951,838	
38,116	Diageo PLC	1,641,731	2,345,660	
89,067	GlaxoSmithKline PLC	2,131,275	2,133,498	
43,461	Liberty Global PLC, Series A	1,559,267	1,640,412	
1,098,338	Lloyds Banking Group PLC	832,052	872,920	
25,531	Smiths Group PLC	704,416	627,861	
71,214	Vodafone Group PLC, ADR	2,316,132	1,393,576	
		11,935,932	11,032,025	13.56
FRANCE				
16,354	Accor S.A.	718,702	742,611	
62,491	AXA S.A.	1,865,422	2,208,213	
39,866	Bureau Veritas S.A.	1,163,568	1,562,260	
13,607	Danone S.A.	1,342,778	1,178,851	
14,503	Sanofi S.A.	1,631,548	1,767,792	
9,222	SCOR S.E.	484,651	339,200	
28,462	Total S.A.	1,853,236	1,726,077	
		9,059,905	9,525,004	11.70
GERMANY				
1,024	Adidas AG	316,034	408,344	
3,307	Continental AG	602,613	459,911	
16,237	Fresenius Medical Care AG & Co., KGaA	1,736,593	1,449,821	
11,307	Henkel AG & Co., KGaA, Preferred, Non-Voting Shares	1,489,469	1,330,118	
9,771	SAP AG	1,565,723	1,675,545	
7,514	Siemens AG, Registered Shares	1,025,116	1,564,558	
10,613	Siemens Energy AG	374,458	361,713	
681	Vitesco Technologies Group AG	72,839	50,956	
		7,182,845	7,300,966	8.97
NETHERLANDS				
10,301	Akzo Nobel N.V.	1,216,748	1,426,383	
15,503	Euronext N.V.	1,712,405	2,222,220	
16,861	Heineken N.V.	1,990,065	2,231,345	
		4,919,218	5,879,948	7.23

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Value Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
IRELAND				
4,168	Aon PLC	644,008	1,508,625	
968	Linde PLC (EUR)	150,108	363,715	
8,182	Medtronic PLC	767,962	1,299,034	
6,006	Willis Towers Watson PLC	1,637,743	1,768,359	
		3,199,821	4,939,733	6.07
CAYMAN ISLANDS				
4,135	Alibaba Group Holding Ltd., ADR	1,154,488	775,391	
4,054	Baidu Inc., ADR	920,393	789,470	
102,179	Sands China Ltd.	633,118	265,998	
39,420	Tencent Music Entertainment Group, ADR	773,460	361,986	
24,707	Trip.com Group Ltd., ADR	937,156	962,281	
		4,418,615	3,155,126	3.88
SOUTH KOREA				
29,194	KB Financial Group Inc.	1,648,014	1,727,046	
266	Samsung Electronics Co., Ltd., GDR	325,816	526,427	
		1,973,830	2,253,473	2.77
ISRAEL				
12,652	Check Point Software Technologies Ltd.	1,739,037	1,811,458	2.23
BERMUDA				
2,689	Credicorp Ltd.	342,594	377,847	
4,457	Everest Re Group Ltd.	1,434,920	1,415,704	
		1,777,514	1,793,551	2.20
FUND(S)				
130,742	CI International Equity Value Private Pool (Series I)	1,185,645	1,500,236	1.84
SINGAPORE				
153,823	Singapore Exchange Ltd.	1,365,144	1,432,033	1.76
SWEDEN				
21,711	Assa Abloy AB	683,126	803,196	
31,938	Telefonaktiebolaget LM Ericsson, Class B	297,226	457,923	
		980,352	1,261,119	1.55
CANADA				
7,574	Agnico-Eagle Mines Ltd. (USD)	723,088	497,406	
105,558	Kinross Gold Corp.	588,344	716,739	
		1,311,432	1,214,145	1.49
U.S.A.				
152	Booking Holdings Inc.	277,586	457,022	
6,397	Cognizant Technology Solutions Corp.	550,282	601,278	
		827,868	1,058,300	1.30
SPAIN				
4,023	Aena S.A.	739,462	881,225	1.08
BRAZIL				
113,154	Ambev S.A., ADR	767,445	395,563	0.49
MEXICO				
24,663	Grupo Financiero Banorte S.A.B. de C.V.	152,429	200,626	0.25
Total Investment Portfolio		71,754,731	78,249,989	96.16
Other Net Assets (Liabilities)			3,126,146	3.84
Net Assets Attributable to Holders of Redeemable Units			81,376,135	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI International Equity Value Private Pool	7,141	1,500	21.0

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI International Equity Value Private Pool	6,691	1,450	21.7

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	31	74
Soft dollar commissions [†]	6	11

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	2,991,758	3,542,617	150,584	158,613	12,063	24,030	348,020	398,408
Redeemable units issued for cash	102,934	110,320	2,252	16,884	-	1,302	64,584	34,163
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(243,932)	(372,912)	(11,176)	(20,545)	(1,964)	(2,548)	(46,702)	(57,017)
Number of redeemable units at the end of period	2,850,760	3,280,025	141,660	154,952	10,099	22,784	365,902	375,554

	Series I		Insight Series		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	602,980	2,729,974	26,536	28,064	276,719	329,684	23,312	23,050
Redeemable units issued for cash	29,371	203,583	48	96	2,986	4,098	1,110	1,416
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(54,849)	(373,243)	(3,983)	(1,576)	(19,671)	(44,999)	(323)	(1,006)
Number of redeemable units at the end of period	577,502	2,560,314	22,601	26,584	260,034	288,783	24,099	23,460

	Series W	
	2021	2020
Number of redeemable units at the beginning of period	110	1,057
Redeemable units issued for cash	-	1,954
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(954)
Number of redeemable units at the end of period	110	2,057

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Insight Series	1.110	0.22
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	16,520	21,367
Collateral (non-cash)	16,850	21,794

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	16	34
Charges	(2)	(5)
Securities lending revenue	14	29
Charges as a % of gross securities lending revenue	12.5	14.7

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI International Equity Value Private Pool (Series I)	1,500

Investments	2020
CI International Equity Value Private Pool (Series I)	1,287

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Japan	14.1
U.K.	14.0
Switzerland	13.4
France	12.1
Germany	8.2
Netherlands	6.7
Ireland	5.3
Cayman Islands	4.5
Other Net Assets (Liabilities)	3.8
U.S.A.	2.9
Sweden	2.7
Israel	2.3
South Korea	2.2
Singapore	1.8
Fund(s)	1.7
Canada	1.6
Spain	0.8
Luxembourg	0.6
Mexico	0.6
Brazil	0.5
Thailand	0.2
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
Not Rated	1.6
Total	1.6

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
Not Rated	0.9
Total	0.9

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$7,825,000 (March 31, 2021 - \$7,993,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Euro	23,972	-	23,972	29.5
U.S. Dollar	20,906	-	20,906	25.7
Japanese Yen	11,421	-	11,421	14.0
Swiss Franc	8,226	-	8,226	10.1
British Pound	7,427	-	7,427	9.1
Korean Won	1,727	-	1,727	2.1
Singapore Dollar	1,432	-	1,432	1.8
Swedish Krona	1,265	-	1,265	1.6
Hong Kong Dollar	266	-	266	0.3
Mexican Peso	201	-	201	0.2
Peruvian Nuevo Sol	3	-	3	0.0
Total	76,846	-	76,846	94.4

as at March 31, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Euro	24,167	-	24,167	29.1
U.S. Dollar	20,444	-	20,444	24.6
Japanese Yen	11,914	-	11,914	14.3
Swiss Franc	8,182	-	8,182	9.8
British Pound	8,048	-	8,048	9.7
Swedish Krona	2,225	-	2,225	2.7
Singapore Dollar	1,517	-	1,517	1.8
Korean Won	1,025	-	1,025	1.2
Mexican Peso	459	-	459	0.6
Hong Kong Dollar	407	-	407	0.5
Thai Baht	199	-	199	0.2
Total	78,587	-	78,587	94.5

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$7,685,000 (March 31, 2021 - \$7,859,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Fund(s).

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	76,750	-	-	76,750
Fund(s)	1,500	-	-	1,500
Total	78,250	-	-	78,250

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	78,484	-	-	78,484
Fund(s)	1,450	-	-	1,450
Total	79,934	-	-	79,934

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	65,609	58,949
Investments pledged as collateral	-	-
Cash	183	302
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	25	33
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	112	56
	65,929	59,340
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	71	-
Payable for unit redemptions	65	32
Distributions payable to holders of redeemable units	-	-
Management fees payable	32	34
Administration fees payable	6	-
Accounts payable and accrued liabilities	3	9
	177	75
Net assets attributable to holders of redeemable units	65,752	59,265

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	22,294	18,861	12.42	12.25	1,795,102	1,539,473
Series E	1,860	2,294	12.41	12.24	149,879	187,479
Series F	15,624	12,756	12.51	12.30	1,249,288	1,037,314
Series I	18,226	18,443	12.48	12.25	1,460,256	1,505,016
Series O	2,580	2,679	12.50	12.27	206,474	218,233
Series P	3,303	3,270	12.50	12.28	264,242	266,413
Series W	1,865	962	12.50	12.27	149,277	78,431

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	50	103
Capital gain distributions from investments	642	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	184	51
Change in unrealized appreciation (depreciation) in value of investments and derivatives	401	5,127
Total net gain (loss) on investments and derivatives	1,277	5,281
Other income		
Foreign exchange gain (loss) on cash	-	-
Securities lending revenue (Note 6)	1	-
Fees rebate	136	95
Other income	-	-
Total other income	137	95
Total income	1,414	5,376
Expenses		
Management fees (Note 5)	186	63
Administration fees (Note 5)	34	11
Commissions and other portfolio transaction costs	4	5
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	-	-
Harmonized sales tax	22	8
Other expenses	-	-
Total expenses	247	87
Increase (decrease) in net assets attributable to holders of redeemable units	1,167	5,289

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	292	776	0.17	1.76	1,684,885	440,015
Series E	30	142	0.18	1.84	168,912	77,059
Series F	293	718	0.25	1.33	1,180,497	541,112
Series I	392	3,124	0.27	2.00	1,474,193	1,558,504
Series O	63	73	0.29	1.77	216,854	40,970
Series P	72	455	0.27	1.88	265,552	242,094
Series W	25	1	0.19	0.75	129,780	1,592

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the periods ended September 30 (in \$000's)

	Series A		Series E		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	18,861	3,289	2,294	718	12,756	1,171	18,443	16,499
Increase (decrease) in net assets attributable to holders of redeemable units	292	776	30	142	293	718	392	3,124
Distributions to holders of redeemable units								
From net investment income	-	-	(2)	-	(6)	(4)	(11)	(82)
From net realized gains	-	-	-	-	(32)	-	(58)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(2)	-	(38)	(4)	(69)	(82)
Redeemable unit transactions								
Proceeds from redeemable units issued	6,304	3,506	239	639	4,472	18,559	752	276
Reinvestment of distributions to holders of redeemable units	-	-	-	-	37	4	69	82
Redemption of redeemable units	(3,163)	(511)	(701)	(123)	(1,896)	(13,107)	(1,361)	(1,211)
Net increase (decrease) from redeemable unit transactions	3,141	2,995	(462)	516	2,613	5,456	(540)	(853)
Net increase (decrease) in net assets attributable to holders of redeemable units	3,433	3,771	(434)	658	2,868	6,170	(217)	2,189
Net assets attributable to holders of redeemable units at the end of period	22,294	7,060	1,860	1,376	15,624	7,341	18,226	18,688

	Series O		Series P		Series W		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	2,679	268	3,270	1,643	962	10	59,265	23,598
Increase (decrease) in net assets attributable to holders of redeemable units	63	73	72	455	25	1	1,167	5,289
Distributions to holders of redeemable units								
From net investment income	(1)	(3)	(2)	(12)	(1)	-	(23)	(101)
From net realized gains	(7)	-	(9)	-	(6)	-	(112)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(8)	(3)	(11)	(12)	(7)	-	(135)	(101)
Redeemable unit transactions								
Proceeds from redeemable units issued	185	783	58	1,351	1,114	105	13,124	25,219
Reinvestment of distributions to holders of redeemable units	9	3	11	12	7	-	133	101
Redemption of redeemable units	(348)	(143)	(97)	(243)	(236)	(10)	(7,802)	(15,348)
Net increase (decrease) from redeemable unit transactions	(154)	643	(28)	1,120	885	95	5,455	9,972
Net increase (decrease) in net assets attributable to holders of redeemable units	(99)	713	33	1,563	903	96	6,487	15,160
Net assets attributable to holders of redeemable units at the end of period	2,580	981	3,303	3,206	1,865	106	65,752	38,758

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,167	5,289
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(184)	(51)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	4	5
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(401)	(5,127)
Proceeds from sale and maturity of investments and derivatives	2,663	5,772
Purchase of investments and derivatives	(8,671)	(15,778)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(2)	13
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	8	(2)
Net cash from (used in) operating activities	(5,415)	(9,879)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2)	-
Proceeds from issuance of redeemable units	13,069	25,189
Amounts paid on redemption of redeemable units	(7,771)	(15,314)
Net cash from (used in) financing activities	5,296	9,875
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(119)	(4)
Cash (bank overdraft), beginning of period	302	151
Cash (bank overdraft), end of period	183	147
Supplementary Information:		
Dividends received, net of withholding tax*	55	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
2,527,311	CI MSCI World ESG Impact ETF (Unhedged Common Units)	62,176,357	65,608,994	99.78
	Adjustment for transaction costs	(14,170)		
	Total Investments	62,162,187	65,608,994	99.78
	Other Net Assets (Liabilities)		143,624	0.22
	Net Assets Attributable to Holders of Redeemable Units		65,752,618	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI MSCI World ESG Impact Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI MSCI World ESG Impact ETF	85,591	65,609	76.7

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI First Asset MSCI World ESG Impact ETF	76,808	58,949	76.8

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	3	5
Soft dollar commissions [†]	1	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	1,539,473	322,352	187,479	70,412	1,037,314	114,293	1,505,016	1,608,354
Redeemable units issued for cash	509,854	306,829	18,908	55,270	357,714	1,693,550	60,664	22,817
Redeemable units issued for reinvested distributions	-	-	-	-	2,920	347	5,422	7,098
Redeemable units redeemed	(254,225)	(44,233)	(56,508)	(11,646)	(148,660)	(1,205,711)	(110,846)	(106,021)
Number of redeemable units at the end of period	1,795,102	584,948	149,879	114,036	1,249,288	602,479	1,460,256	1,532,248

	Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	218,233	26,136	266,413	160,046	78,431	1,002
Redeemable units issued for cash	15,140	66,434	4,486	122,604	89,479	8,555
Redeemable units issued for reinvested distributions	680	220	874	995	515	17
Redeemable units redeemed	(27,579)	(12,399)	(7,531)	(20,977)	(19,148)	(911)
Number of redeemable units at the end of period	206,474	80,391	264,242	262,668	149,277	8,663

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.350*	0.15
Series E	1.350*	0.15
Series F	0.350*	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09

*Effective April 22, 2021, the annual management fee rate was reduced for Series A from 1.55% to 1.35%, for Series E from 1.55% to 1.35% and for Series F from 0.55% to 0.35%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	1	-
Charges	-	-
Securities lending revenue	1	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI MSCI World ESG Impact ETF (Unhedged Common Units)	65,609

Investments	2020
CI First Asset MSCI World ESG Impact ETF (Unhedged Common Units)	38,813

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
U.S.A.	53.4
Japan	18.3
France	8.6
Denmark	8.4
U.K.	1.7
Switzerland	1.6
Sweden	1.5
Germany	1.1
Norway	0.9
Ireland	0.8
Belgium	0.8
Singapore	0.8
Australia	0.7
Hong Kong	0.6
New Zealand	0.3
Canada	0.2
Netherlands	0.1
Other Net Assets (Liabilities)	0.1
Cash & Cash Equivalents	0.1
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	47.1
Japan	16.8
France	10.6
Denmark	9.8
U.K.	6.6
Sweden	1.9
Singapore	1.5
Australia	1.3
Norway	1.2
Belgium	0.9
Hong Kong	0.8
Cash & Cash Equivalents	0.4
New Zealand	0.3
Ireland	0.3
Jordan	0.2
Netherlands	0.2
Other Net Assets (Liabilities)	0.1
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$6,522,000 (March 31, 2021 - \$5,860,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	45.5
Japanese Yen	15.6
Euro	9.0
Danish Krone	7.1
Swiss Franc	1.6
British Pound	1.5
Swedish Krona	1.5
Norwegian Krone	0.9
Singapore Dollar	0.8
Australian Dollar	0.7
Hong Kong Dollar	0.6
New Zealand Dollar	0.3
Total	85.1

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	40.3
Japanese Yen	14.3
Euro	9.9
Danish Krone	8.4
British Pound	5.7
Swedish Krona	2.0
Singapore Dollar	1.5
Australian Dollar	1.3
Norwegian Krone	1.2
Hong Kong Dollar	0.8
New Zealand Dollar	0.3
Swiss Franc	0.0
Total	85.7

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$5,032,000 (March 31, 2021 - \$5,052,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	65,609	-	-	65,609
Total	65,609	-	-	65,609

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	58,949	-	-	58,949
Total	58,949	-	-	58,949

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	560,707	519,453
Investments pledged as collateral	-	-
Cash	37,320	49,301
Unrealized gain on futures and foreign currency forward contracts	19	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	277	82
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	25,353	5,423
Receivable for unit subscriptions	2,790	611
	626,466	574,870
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	9	8
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	21,419	2,757
Payable for unit redemptions	690	561
Distributions payable to holders of redeemable units	-	-
Management fees payable	8	7
Administration fees payable	1	-
Accounts payable and accrued liabilities	4	2
	22,131	3,335
Net assets attributable to holders of redeemable units	604,335	571,535

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	131,858	106,837	11.87	11.05	11,109,725	9,668,455
Series AH	1,073	149	10.44*	9.73*	81,171	12,184
Series F	49,261	37,855	11.75	10.88	4,192,183	3,479,901
Series FH	4,226	205	10.53*	9.75*	317,003	16,761
Series I	406,894	414,301	16.25	14.96	25,040,623	27,699,991
Series IH	13	12	10.61*	9.78*	1,000	1,000
Series P	7,702	6,822	11.64	10.72	661,747	636,149
Series PH	150	12	10.60*	9.77*	11,151	1,000
ETF C\$ Series	2,096	4,366	20.96	19.40	100,000	225,000
ETF US\$ Hedged						
Series	1,062	976	20.96*	19.42*	40,000	40,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, and ETF US\$ Hedged Series are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,871	1,039
Interest for distribution purposes	3	3
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	34,268	26,389
Change in unrealized appreciation (depreciation) in value of investments and derivatives	16,642	74,180
Total net gain (loss) on investments and derivatives	52,784	101,611
Other income		
Foreign exchange gain (loss) on cash	(629)	(268)
Securities lending revenue (Note 6)	19	13
Fees rebate	-	-
Other income	-	-
Total other income	(610)	(255)
Total income	52,174	101,356
Expenses		
Management fees (Note 5)	1,407	8
Administration fees (Note 5)	136	-
Commissions and other portfolio transaction costs	671	199
Independent review committee fees	-	1
Securities borrowing fees (Note 2)	-	-
Service fees	-	5
Interest expense	30	8
Withholding taxes	383	211
Harmonized sales tax	168	1
Other expenses	-	-
Total expenses	2,795	433
Increase (decrease) in net assets attributable to holders of redeemable units	49,379	100,923

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	8,278	152	0.78	0.59	10,560,335	259,799
Series AH	18	-	0.68	-	26,745	-
Series F	3,092	61	0.81	0.63	3,815,992	96,589
Series FH	(39)	-	(0.43)	-	90,061	-
Series I	37,131	100,661	1.38	4.33	26,842,133	23,265,512
Series IH	1	-	1.15	-	1,000	-
Series P	573	49	0.93	1.09	618,094	45,160
Series PH	10	-	1.52	-	6,520	-
ETF C\$ Series	229	-	1.72	-	132,923	-
ETF US\$ Hedged	-	-	-	-	-	-
Series	86	-	2.13	-	40,000	-

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	106,837	-	149	-	37,855	-	205	-
Increase (decrease) in net assets attributable to holders of redeemable units	8,278	152	18	-	3,092	61	(39)	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	30,976	8,245	909	-	14,358	2,869	4,207	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(14,233)	(25)	(3)	-	(6,044)	(31)	(147)	-
Net increase (decrease) from redeemable unit transactions	16,743	8,220	906	-	8,314	2,838	4,060	-
Net increase (decrease) in net assets attributable to holders of redeemable units	25,021	8,372	924	-	11,406	2,899	4,021	-
Net assets attributable to holders of redeemable units at the end of period	131,858	8,372	1,073	-	49,261	2,899	4,226	-

	Series I		Series IH		Series P		Series PH	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	414,301	230,540	12	-	6,822	-	12	-
Increase (decrease) in net assets attributable to holders of redeemable units	37,131	100,661	1	-	573	49	10	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	7,745	112,017	-	-	1,510	1,633	130	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(52,283)	(32,224)	-	-	(1,203)	(24)	(2)	-
Net increase (decrease) from redeemable unit transactions	(44,538)	79,793	-	-	307	1,609	128	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(7,407)	180,454	1	-	880	1,658	138	-
Net assets attributable to holders of redeemable units at the end of period	406,894	410,994	13	-	7,702	1,658	150	-

	ETF US\$					
	ETF C\$ Series		Hedged Series		Total Fund	
	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	4,366	-	976	-	571,535	230,540
Increase (decrease) in net assets attributable to holders of redeemable units	229	-	86	-	49,379	100,923
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-
Redeemable unit transactions						
Proceeds from redeemable units issued	-	-	-	-	59,835	124,764
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-
Redemption of redeemable units	(2,499)	-	-	-	(76,414)	(32,304)
Net increase (decrease) from redeemable unit transactions	(2,499)	-	-	-	(16,579)	92,460
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,270)	-	86	-	32,800	193,383
Net assets attributable to holders of redeemable units at the end of period	2,096	-	1,062	-	604,335	423,923

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	49,379	100,923
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(34,268)	(26,389)
Unrealized foreign exchange (gain) loss on cash	(29)	(16)
Commissions and other portfolio transaction costs	671	199
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(16,642)	(74,180)
Proceeds from sale and maturity of investments and derivatives	379,701	144,801
Purchase of investments and derivatives	(372,002)	(223,473)
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
(Increase) decrease in dividends receivable	(195)	104
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	2	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	-
Amortization interest earned	-	-
Net cash from (used in) operating activities	6,620	(78,031)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	57,655	123,486
Amounts paid on redemption of redeemable units	(76,285)	(32,027)
Net cash from (used in) financing activities	(18,630)	91,459
Unrealized foreign exchange gain (loss) on cash	29	16
Net increase (decrease) in cash	(12,010)	13,428
Cash (bank overdraft), beginning of period	49,301	4,189
Cash (bank overdraft), end of period	37,320	17,633
Supplementary Information:		
Dividends received, net of withholding tax*	1,293	932
Interest received, net of withholding tax*	3	3
Dividends paid*	-	-
Interest paid*	(30)	8
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
CANADA					
USD	273,715	Nutrien Ltd.	20,642,109	22,475,745	3.72
DENMARK					
DKK	301,075	Vestas Wind Systems AS	14,413,159	15,295,243	2.53
FRANCE					
EUR	105,485	Airbus SE	15,234,261	17,813,338	
EUR	147,996	Compagnie de Saint-Gobain SA	11,668,851	12,645,926	
			26,903,112	30,459,264	5.04
GERMANY					
EUR	135,466	HelloFresh SE	11,278,162	15,892,140	
EUR	181,675	Infineon Technologies AG	9,215,466	9,469,097	
			20,493,628	25,361,237	4.20
HONG KONG					
HKD	495,225	Techtronic Industries Co. Ltd.	13,481,611	12,497,258	2.07
IRELAND					
EUR	47,465	Flutter Entertainments PLC	11,315,001	11,915,240	
USD	61,080	Trane Technologies PLC	13,324,840	13,356,882	
			24,639,841	25,272,122	4.18
NETHERLANDS					
EUR	21,777	ASML Holding NV	10,170,138	20,636,813	3.41
SPAIN					
EUR	270,733	Cellnex Telecom SA	18,537,347	21,171,308	3.50
TAIWAN					
USD	125,370	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	12,182,515	17,729,310	2.93
U.S.A.					
USD	91,647	Abbott Laboratories	11,964,225	13,712,541	
USD	19,330	Adobe Inc.	11,527,359	14,095,570	
USD	84,305	Advanced Drainage Systems Inc.	11,479,044	11,550,470	
USD	110,755	Advanced Micro Devices Inc.	14,353,334	14,435,047	
USD	8,790	Alphabet Inc., Class 'A'	20,134,701	29,765,405	
USD	7,370	Amazon.com Inc.	26,590,785	30,665,329	
USD	92,550	Danaher Corp.	25,984,990	35,687,623	
USD	146,051	Darling Ingredients Inc.	13,049,139	13,300,651	
USD	44,365	Mastercard Inc., Class 'A'	17,422,950	19,537,081	
USD	84,345	Microsoft Corp.	20,120,170	30,117,902	
USD	168,905	NextEra Energy Inc.	16,329,557	16,798,182	
USD	92,440	Nike Inc., Class 'B'	18,430,364	17,004,183	
USD	62,300	NVIDIA Corp.	9,616,149	16,346,826	
USD	133,095	ON Semiconductor Corp.	8,302,472	7,715,821	
USD	65,535	PayPal Holdings Inc.	14,953,698	21,599,155	
USD	36,910	ServiceNow Inc.	20,805,466	29,091,251	
USD	38,155	Square Inc., Class 'A'	11,366,107	11,590,777	
USD	29,300	Thermo Fisher Scientific Inc.	21,195,682	21,202,845	
USD	55,265	Visa Inc., Class 'A'	13,734,741	15,592,199	
			307,360,933	369,808,858	61.20
Total Equities			468,824,393	560,707,158	92.78
Adjustment for transaction costs			(548,471)		
Total Investments			468,275,922	560,707,158	92.78
Unrealized gain (loss) on forward foreign currency contract(s)				9,744	0.00
Other Net Assets (Liabilities)				43,618,202	7.22
Net Assets Attributable to Holders of Redeemable Units				604,335,104	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Munro Global Growth Equity Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Forward Foreign Currency Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	62,025	USD	48,631	1.28	429
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	20,203	USD	15,840	1.28	140
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	110,759	USD	87,348	1.27	123
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	32,165	USD	25,367	1.27	36
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	2,766	USD	2,169	1.28	19
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	14,205	USD	11,203	1.27	16
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	4,548	USD	3,587	1.27	5
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	584	USD	457	1.28	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	378	USD	297	1.27	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	246	USD	193	1.27	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	310	USD	245	1.27	0
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	407	USD	321	1.27	0
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	4,940	USD	3,903	1.27	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	3,469	USD	2,742	1.27	(5)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	8,613	USD	6,810	1.26	(12)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	24,631	USD	19,474	1.26	(35)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	77,125	USD	60,977	1.26	(110)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	2,729,521	CAD	3,446,225	0.79	11,040
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	892,302	CAD	1,126,598	0.79	3,609
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	384,573	CAD	485,553	0.79	1,556
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	270,000	CAD	340,934	0.79	1,053
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	126,201	CAD	159,338	0.79	510
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	32,500	CAD	41,054	0.79	111
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	11,287	CAD	14,250	0.79	46
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	32,500	CAD	41,144	0.79	21
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	9,240	CAD	11,694	0.79	9
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	148	CAD	188	0.79	0
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,650	CAD	2,094	0.79	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	11,584	CAD	14,698	0.79	(26)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	35,881	CAD	45,527	0.79	(79)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	456,500	CAD	582,442	0.78	(4,230)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	483,734	CAD	617,190	0.78	(4,484)
Total Foreign Currency Forward Contract(s) Value								9,744

*Credit rating provided by S&P Global Ratings.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	19	(9)	-	10
Derivative assets - Swaps and swaptions	-	-	-	-
Total	19	(9)	-	10
Derivative liabilities - Foreign currency forward contracts	(9)	9	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(9)	9	-	-

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(8)	-	-	(8)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(8)	-	-	(8)

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	653	194
Soft dollar commissions [†]	62	24

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AH		Series F		Series FH	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	9,668,455	-	12,184	-	3,479,901	-	16,761	-
Redeemable units issued for cash	2,666,699	799,150	69,272	-	1,245,720	278,578	310,667	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(1,225,429)	(2,398)	(285)	-	(533,438)	(3,037)	(10,425)	-
Number of redeemable units at the end of period	11,109,725	796,752	81,171	-	4,192,183	275,541	317,003	-

	Series I		Series IH		Series P		Series PH	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	27,699,991	20,772,593	1,000	-	636,149	-	1,000	-
Redeemable units issued for cash	534,389	7,655,366	-	-	132,012	159,717	10,291	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(3,193,757)	(2,211,675)	-	-	(106,414)	(2,345)	(140)	-
Number of redeemable units at the end of period	25,040,623	26,216,284	1,000	-	661,747	157,372	11,151	-

	ETF US\$			
	ETF C\$ Series		Hedged Series	
	2021	2020	2021	2020
Number of redeemable units at the beginning of period	225,000	-	40,000	-
Redeemable units issued for cash	-	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(125,000)	-	-	-
Number of redeemable units at the end of period	100,000	-	40,000	-

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.900	0.15
Series AH	1.900	0.15
Series F	0.900	0.15
Series FH	0.900	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
ETF C\$ Series	0.900	0.15
ETF US\$ Hedged Series	0.900	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	27,448	38,485
Collateral (non-cash)	28,869	39,254

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	31	15
Charges	(12)	(2)
Securities lending revenue	19	13
Charges as a % of gross securities lending revenue	40.0	13.3

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Equities - U.S.A.	55.6
Other Net Assets (Liabilities)	9.1
Equities - China	4.9
Equities - Taiwan	3.9
Equities - Germany	3.8
Equities - Denmark	3.7
Equities - Netherlands	3.6
Equities - France	3.5
Equities - Ireland	3.1
Equities - Italy	3.0
Equities - U.K.	2.1
Equities - Luxembourg	1.9
Equities - Japan	1.8
Unrealized gain (loss) on forward foreign currency contract(s)	0.0
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$56,071,000 (March 31, 2021 - \$51,945,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	443,827	6,571	450,398	74.5
Euro	117,393	-	117,393	19.4
Danish Krone	15,342	-	15,342	2.5
Hong Kong Dollar	12,966	-	12,966	2.1
Japanese Yen	65	-	65	0.0
British Pound	27	-	27	0.0
Swiss Franc	12	-	12	0.0
Total	589,632	6,571	596,203	98.5

Currency Risk (cont'd)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	386,982	1,346	388,328	67.9
Euro	79,851	-	79,851	14.0
Hong Kong Dollar	29,446	-	29,446	5.2
Danish Krone	26,161	-	26,161	4.6
Japanese Yen	10,274	-	10,274	1.8
Swiss Franc	12	-	12	0.0
Total	532,726	1,346	534,072	93.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$59,620,000 (March 31, 2021 - \$53,407,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	560,707	-	-	560,707
Derivatives, net	-	10	-	10
Total	560,707	10	-	560,717

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	519,453	-	-	519,453
Derivatives, net	-	(8)	-	(8)
Total	519,453	(8)	-	519,445

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	45,835	44,642
Investments pledged as collateral	-	-
Cash	2,041	1,853
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	442	336
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	48,318	46,831
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	-	-
Net assets attributable to holders of redeemable units	48,318	46,831

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at		as at		as at	
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series I	48,318	46,831	9.41	9.29	5,136,614	5,041,806

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2021
Income	
Net gain (loss) on investments and derivatives	
Dividends	10
Interest for distribution purposes	1,046
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Dividends expense on financial assets (liabilities) sold short	-
Interest expense on financial assets (liabilities) sold short	-
Net realized gain (loss) on sale of investments and derivatives	(906)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,609
Total net gain (loss) on investments and derivatives	1,759
Other income	
Foreign exchange gain (loss) on cash	(113)
Commitment fee income	-
Securities lending revenue (Note 6)	-
Fees rebate	-
Total other income	(113)
Total income	1,646
Expenses	
Management fees (Note 5)	-
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	2
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Margin fees	-
Service fees	-
Interest expense	-
Withholding taxes	12
Harmonized sales tax	-
Other expenses	-
Total expenses	14
Increase (decrease) in net assets attributable to holders of redeemable units	1,632

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series: 2021	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2021	Weighted average number of units: 2021
Series I	1,632	0.33	5,087,586

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series I
	2021
Net assets attributable to holders of redeemable units at the beginning of period	46,831
Increase (decrease) in net assets attributable to holders of redeemable units	1,632
Distributions to holders of redeemable units	
From net investment income	(1,028)
From net realized gains	-
Return of capital	-
Total distributions to holders of redeemable units	(1,028)
Redeemable unit transactions	
Proceeds from redeemable units issued	-
Reinvestment of distributions to holders of redeemable units	1,028
Redemption of redeemable units	(145)
Net increase (decrease) from redeemable unit transactions	883
Net increase (decrease) in net assets attributable to holders of redeemable units	1,487
Net assets attributable to holders of redeemable units at the end of period	48,318

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2021
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	1,632
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	906
Unrealized foreign exchange (gain) loss on cash	(5)
Commissions and other portfolio transaction costs	2
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,609)
Proceeds from sale and maturity of investments and derivatives	27,612
Purchase of investments and derivatives	(28,104)
(Increase) decrease in cash collateral on deposit for short sale	-
Non-cash distributions from investments	-
Change in daily variation margin	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	(106)
Increase (decrease) in management fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	328
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	-
Amounts paid on redemption of redeemable units	(145)
Net cash from (used in) financing activities	(145)
Unrealized foreign exchange gain (loss) on cash	5
Net increase (decrease) in cash	183
Cash (bank overdraft), beginning of period	1,853
Cash (bank overdraft), end of period	2,041
Supplementary Information:	
Dividends received, net of withholding tax*	9
Interest received, net of withholding tax*	929
Dividends paid*	-
Interest paid*	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDONESIA					
USD	547,000	Government of Indonesia International Bond 2.85%, February 14, 2030	738,347	717,030	
USD	2,000,000	Government of Indonesia International Bond 2.95%, January 11, 2023	2,572,838	2,610,929	
USD	482,000	Government of Indonesia International Bond 4.2%, October 15, 2050	736,377	677,695	
			4,047,562	4,005,654	8.30
DOMINICAN REPUBLIC					
USD	1,000,000	Dominican Republic International Bond 4.5%, January 30, 2030	1,329,858	1,291,937	
USD	1,450,000	Dominican Republic International Bond 5.5%, January 27, 2025	1,999,764	2,011,050	
USD	400,000	Dominican Republic International Bond 5.875%, January 30, 2060	480,423	497,016	
			3,810,045	3,800,003	7.86
MEXICO					
USD	323,000	Government of Mexico International Bond 3.75%, April 19, 2071	352,094	354,489	
USD	437,000	Government of Mexico International Bond 4.5%, January 31, 2050	649,830	567,864	
USD	760,000	Petróleos Mexicanos 6.84%, January 23, 2030	984,636	993,154	
USD	1,100,000	Petróleos Mexicanos 6.875%, October 16, 2025	1,493,342	1,527,352	
			3,479,902	3,442,859	7.13
OMAN					
USD	1,320,000	Oman Government International Bond 4.75%, June 15, 2026	1,706,750	1,717,799	
USD	800,000	Oman Government International Bond 6.25%, January 25, 2031	1,075,017	1,086,132	
			2,781,767	2,803,931	5.80
QATAR					
USD	519,000	Qatar Government International Bond 3.75%, April 16, 2030	780,590	741,432	
USD	380,000	Qatar Petroleum 2.25%, July 12, 2031	466,042	477,344	
USD	1,145,000	Qatar Petroleum 3.125%, July 12, 2041	1,427,643	1,452,322	
			2,674,275	2,671,098	5.53
UKRAINE					
USD	1,800,000	Government of Ukraine International Bond 7.75%, September 01, 2025	2,494,182	2,481,942	5.14
BRAZIL					
USD	1,200,000	Federative Republic of Brazil International Bond 2.875%, June 06, 2025	1,533,249	1,554,610	
USD	400,000	Federative Republic of Brazil International Bond 3.875%, June 12, 2030	487,687	491,519	
USD	270,000	Federative Republic of Brazil International Bond 4.75%, January 14, 2050	315,951	303,011	
			2,336,887	2,349,140	4.86
SOUTH AFRICA					
USD	1,100,000	Republic of South Africa International Bond 4.875%, April 14, 2026	1,478,365	1,492,674	
USD	420,000	Republic of South Africa International Bond 5.75%, September 30, 2049	510,410	508,147	
			1,988,775	2,000,821	4.14
RUSSIA					
USD	600,000	Government of the Russian Federation 4.25%, June 23, 2027	875,420	847,798	
USD	400,000	Government of the Russian Federation 4.75%, May 27, 2026	590,220	571,010	
USD	320,000	Government of the Russian Federation 5.25%, June 23, 2047	501,502	514,480	
			1,967,142	1,933,288	4.00
SAUDI ARABIA					
USD	950,000	Government of Saudi Arabia International Bond 2.25%, February 02, 2033	1,173,050	1,172,285	
USD	600,000	Government of Saudi Arabia International Bond 3.45%, February 02, 2061	701,899	747,724	
			1,874,949	1,920,009	3.97
NETHERLANDS					
USD	240,000	AES Andres B.V., 5.7%, May 04, 2028	294,659	314,318	
USD	1,230,000	Republic of Uzbekistan Bond 3.9%, October 19, 2031	1,531,809	1,521,656	
			1,826,468	1,835,974	3.80
COLOMBIA					
USD	1,380,000	Government of Colombia International Bond 4%, February 26, 2024	1,876,717	1,831,491	3.79
UNITED ARAB EMIRATES					
USD	1,100,000	Abu Dhabi Government International Bond 1.7%, March 02, 2031	1,330,856	1,347,226	
USD	370,000	Abu Dhabi Government International Bond 3.125%, September 30, 2049	460,502	471,648	
			1,791,358	1,818,874	3.76

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
PANAMA					
USD	500,000	Republic of Panama International Bond 2.252%, September 29, 2032	619,131	596,381	
USD	750,000	Republic of Panama International Bond 3.87%, July 23, 2060	1,006,396	928,229	
			1,625,527	1,524,610	3.16
EGYPT					
USD	380,000	Egypt Government International Bond 3.875%, February 16, 2026	466,443	453,662	
USD	400,000	Egypt Government International Bond 5.875%, February 16, 2031	495,775	467,011	
USD	250,000	Egypt Government International Bond 7.5%, February 16, 2061	318,524	278,767	
USD	250,000	Egypt Government International Bond 8.75%, September 30, 2051	316,488	309,805	
			1,597,230	1,509,245	3.12
NIGERIA					
USD	1,000,000	Nigeria Government International Bond 7.875%, February 16, 2032	1,386,342	1,320,226	2.73
CANADA					
USD	250,000	First Quantum Minerals Ltd., 7.25%, April 01, 2023	323,296	322,585	
USD	250,000	First Quantum Minerals Ltd., 7.5%, April 01, 2025	328,834	325,223	
USD	500,000	Gran Colombia Gold Corp., 6.875%, August 09, 2026	624,137	635,671	
			1,276,267	1,283,479	2.66
GUATEMALA					
USD	380,000	Guatemala Government Bond 5.375%, April 24, 2032	554,272	548,086	
USD	330,000	Guatemala Government Bond 6.125%, June 01, 2050	506,821	483,832	
			1,061,093	1,031,918	2.14
IVORY COAST					
USD	700,000	Ivory Coast Government International Bond 6.125%, June 15, 2033	911,276	938,925	1.94
CHILE					
USD	255,000	Inversiones Latin America Power Ltd., 5.125%, June 15, 2033	308,401	317,797	
USD	490,000	Republic of Chile 3.1%, January 22, 2061	584,478	561,615	
			892,879	879,412	1.82
MALAYSIA					
USD	600,000	Petronas Capital Ltd., 3.404%, April 28, 2061	750,122	767,446	1.59
PERU					
USD	247,000	Republic of Peru 2.392%, January 23, 2026	336,395	319,834	
USD	350,000	Republic of Peru 2.783%, January 23, 2031	450,943	439,752	
			787,338	759,586	1.57
U.S.A.					
USD	540,000	United States Treasury Note/Bond 0.125%, August 31, 2023	683,178	682,143	1.41
TURKEY					
USD	450,000	Republic of Turkey International Bond 4.25%, March 13, 2025	536,990	553,446	
USD	110,000	Republic of Turkey International Bond 5.75%, May 11, 2047	113,208	115,872	
			650,198	669,318	1.39
PHILIPPINES					
USD	460,000	Government of Philippines 1.648%, June 10, 2031	547,497	555,780	1.15
ECUADOR					
USD	700,000	Ecuador Government International Bond 0.5%, July 31, 2040	542,223	518,124	1.07
PARAGUAY					
USD	410,000	Paraguay Government International Bond 2.739%, January 29, 2033	503,661	499,964	1.03
Commissions and other portfolio transaction costs					
			-		
Total Investment Portfolio			46,164,860	45,835,260	94.86
Other Net Assets (Liabilities)				2,482,592	5.14
Net Assets Attributable to Holders of Redeemable Units				48,317,852	100.00

Principal amounts stated in:

USD U.S. Dollar

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities	-	-	-

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
iShares J.P. Morgan USD Emerging Markets Bond ETF	28,145,746	2,196	-

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2021
Brokerage commissions	-
Soft dollar commissions [†]	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series I 2021
Number of redeemable units at the beginning of period	5,041,806
Redeemable units issued for cash	-
Redeemable units issued for reinvested distributions	110,009
Redeemable units redeemed	(15,201)
Number of redeemable units at the end of period	5,136,614

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2021
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Dominican Republic	8.0
Qatar	6.1
Russia	5.9
Indonesia	5.9
Short-Term Investment(s)	5.6
Ukraine	5.3
Brazil	5.0
Mexico	4.8
Colombia	4.7
Exchange-Traded Fund(s)	4.7
Other Net Assets (Liabilities)	4.7
Oman	4.6
Egypt	4.2
Panama	3.9
Peru	3.9
Saudi Arabia	3.9
South Africa	3.5
United Arab Emirates	3.5
Nigeria	2.5
Ivory Coast	1.9
Bahrain	1.8
Canada	1.4
Malaysia	1.4
U.S.A.	1.1
Guatemala	0.9
Paraguay	0.8
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
AA/Aa/A+	9.3
A	6.7
BBB/Baa/B++	21.3
BB/Ba/B+	32.5
B	19.7
Not Rated	5.4
Total	94.9

Credit Risk (cont'd)

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	5.6
AA/Aa/A+	9.6
A	5.2
BBB/Baa/B++	23.3
BB/Ba/B+	23.7
B	14.8
CCC/Caa/C++	1.4
Not Rated	7.0
Total	90.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

As at March 31, 2021, the Fund was exposed to other price risk as some of its assets were invested in Exchange-Traded Fund.

As at March 31, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$220,000. In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	48,316	-	48,316	100.0
Total	48,316	-	48,316	100.0

as at March 31, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	46,681	-	46,681	99.7
Total	46,681	-	46,681	99.7

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,832,000 (March 31, 2021 - \$4,668,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year	1 - 3 Years	3 - 5 Years	Greater than 5 Years	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Interest Rate Exposure	-	5,447	13,644	26,744	45,835

as at March 31, 2021

	Less than 1 Year	1 - 3 Years	3 - 5 Years	Greater than 5 Years	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Interest Rate Exposure	2,613	2,669	5,113	32,051	42,446

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$851,000 (March 31, 2021 - \$777,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	45,835	-	45,835
Total	-	45,835	-	45,835

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	39,833	-	39,833
Exchange-Traded Fund(s)	2,196	-	-	2,196
Short-term investment(s)	-	2,613	-	2,613
Total	2,196	42,446	-	44,642

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	1,524,632	1,573,352
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	608	648
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	39,927	5,796
	1,565,167	1,579,796
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	6,683	1,733
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1,495	-
Payable for unit redemptions	5,361	7,115
Distributions payable to holders of redeemable units	-	-
Management fees payable	226	264
Administration fees payable	59	-
Accounts payable and accrued liabilities	30	102
	13,854	9,214
Net assets attributable to holders of redeemable units	1,551,313	1,570,582

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	955,640	986,792	10.00	10.00	95,579,322	98,680,780
Series E	17,809	23,088	10.00	10.00	1,781,290	2,308,978
Series F	322,011	314,111	10.00	9.99	32,211,992	31,432,176
Series I	78,394	85,303	10.00	9.99	7,842,551	8,538,075
Series O	29,332	31,997	10.00	10.00	2,932,866	3,200,813
Series P	9,368	16,197	10.00	10.00	936,763	1,620,287
Series W	138,759	113,094	10.00	10.00	13,873,301	11,312,599

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	16
Income distributions from investments	4,365	6,120
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(59)	(64)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	115	(83)
Total net gain (loss) on investments and derivatives	4,422	5,989
Other income		
Foreign exchange gain (loss) on cash	-	-
Securities lending revenue (Note 6)	-	1
Fees rebate	1,224	1,530
Other income	-	-
Total other income	1,224	1,529
Total income	5,646	7,519
Expenses		
Management fees (Note 5)	2,162	2,952
Administration fees (Note 5)	368	478
Commissions and other portfolio transaction costs	26	33
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Interest expense	15	-
Withholding taxes	-	-
Harmonized sales tax	274	249
Other expenses	-	-
Total expenses	2,845	3,712
Expenses absorbed by the Manager (Note 5)	(836)	(1,111)
Increase (decrease) in net assets attributable to holders of redeemable units	3,637	4,918

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	1,982	2,627	0.02	0.02	98,552,793	122,384,408
Series E	37	97	0.02	0.02	1,835,290	4,502,630
Series F	726	1,223	0.03	0.03	28,289,393	45,301,434
Series I	281	306	0.04	0.04	7,756,093	8,136,901
Series O	103	268	0.03	0.04	3,076,885	7,707,815
Series P	45	55	0.03	0.04	1,343,658	1,563,471
Series W	463	342	0.03	0.04	13,878,314	9,804,212

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series E		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	986,792	1,220,732	23,088	41,342	314,111	464,100	85,303	79,604
Increase (decrease) in net assets attributable to holders of redeemable units	1,982	2,627	37	97	726	1,223	281	306
Distributions to holders of redeemable units								
From net investment income	(2,110)	(2,701)	(39)	(100)	(626)	(1,486)	(241)	(364)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(2,110)	(2,701)	(39)	(100)	(626)	(1,486)	(241)	(364)
Redeemable unit transactions								
Proceeds from redeemable units issued	582,241	834,127	4,200	27,271	231,495	327,206	53,060	66,813
Reinvestment of distributions to holders of redeemable units	2,084	2,642	39	99	604	1,425	241	364
Redemption of redeemable units	(615,349)	(782,585)	(9,516)	(23,187)	(224,299)	(369,227)	(60,250)	(59,808)
Net increase (decrease) from redeemable unit transactions	(31,024)	54,184	(5,277)	4,183	7,800	(40,596)	(6,949)	7,369
Net increase (decrease) in net assets attributable to holders of redeemable units	(31,152)	54,110	(5,279)	4,180	7,900	(40,859)	(6,909)	7,311
Net assets attributable to holders of redeemable units at the end of period	955,640	1,274,842	17,809	45,522	322,011	423,241	78,394	86,915

	Series O		Series P		Series W		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	31,997	90,816	16,197	17,055	113,094	52,983	1,570,582	1,966,632
Increase (decrease) in net assets attributable to holders of redeemable units	103	268	45	55	463	342	3,637	4,918
Distributions to holders of redeemable units								
From net investment income	(88)	(295)	(37)	(62)	(404)	(416)	(3,545)	(5,424)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(88)	(295)	(37)	(62)	(404)	(416)	(3,545)	(5,424)
Redeemable unit transactions								
Proceeds from redeemable units issued	10,677	39,762	4,072	5,688	273,469	148,560	1,159,214	1,449,427
Reinvestment of distributions to holders of redeemable units	88	294	37	62	404	416	3,497	5,302
Redemption of redeemable units	(13,445)	(69,331)	(10,946)	(6,702)	(248,267)	(98,976)	(1,182,072)	(1,409,816)
Net increase (decrease) from redeemable unit transactions	(2,680)	(29,275)	(6,837)	(952)	25,606	50,000	(19,361)	44,913
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,665)	(29,302)	(6,829)	(959)	25,665	49,926	(19,269)	44,407
Net assets attributable to holders of redeemable units at the end of period	29,332	61,514	9,368	16,096	138,759	102,909	1,551,313	2,011,039

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,637	4,918
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	59	64
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	26	33
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(115)	83
Proceeds from sale and maturity of investments and derivatives	282,106	273,035
Purchase of investments and derivatives	(231,860)	(316,254)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	2,409
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(38)	306
Increase (decrease) in administration fees payable	(8)	-
Change in other accounts receivable and payable	34	(115)
Net cash from (used in) operating activities	53,841	(35,521)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(50)	(122)
Proceeds from issuance of redeemable units	1,125,085	1,458,040
Amounts paid on redemption of redeemable units	(1,183,826)	(1,425,102)
Net cash from (used in) financing activities	(58,791)	32,816
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(4,950)	(2,705)
Cash (bank overdraft), beginning of period	(1,733)	3,894
Cash (bank overdraft), end of period	(6,683)	1,189
Supplementary Information:		
Dividends received, net of withholding tax*	4,365	2,409
Interest received, net of withholding tax*	1	16
Dividends paid*	-	-
Interest paid*	(15)	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
30,488,247	CI High Interest Savings ETF (Common Units)	1,525,226,549	1,524,631,865	98.28
	Adjustment for transaction costs	(76,241)		
	Total Investments	1,525,150,308	1,524,631,865	98.28
	Other Net Assets (Liabilities)		26,681,135	1.72
	Net Assets Attributable to Holders of Redeemable Units		1,551,313,000	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI High Interest Savings ETF	2,065,298	1,524,632	73.8

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI First Asset High Interest Savings ETF	2,222,776	1,573,352	70.8

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	26	30
Soft dollar commissions [†]	11	1

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	98,680,780	122,057,395	2,308,978	4,133,883	31,432,176	46,409,258	8,538,075	7,961,900
Redeemable units issued for cash	58,218,182	83,394,525	419,975	2,726,536	23,157,446	32,720,798	5,308,566	6,682,561
Redeemable units issued for reinvested distributions	208,392	264,156	3,885	9,919	60,382	142,538	24,097	36,425
Redeemable units redeemed	(61,528,032)	(78,240,718)	(951,548)	(2,318,305)	(22,438,012)	(36,922,293)	(6,028,187)	(5,981,751)
Number of redeemable units at the end of period	95,579,322	127,475,358	1,781,290	4,552,033	32,211,992	42,350,301	7,842,551	8,699,135

	Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	3,200,813	9,079,536	1,620,287	1,705,197	11,312,599	5,296,988
Redeemable units issued for cash	1,067,721	3,975,005	407,307	568,756	27,344,042	14,850,747
Redeemable units issued for reinvested distributions	8,829	29,451	3,700	6,196	40,417	41,622
Redeemable units redeemed	(1,344,497)	(6,930,517)	(1,094,531)	(669,973)	(24,823,757)	(9,894,958)
Number of redeemable units at the end of period	2,932,866	6,153,475	936,763	1,610,176	13,873,301	10,294,399

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	0.390	0.05
Series E	0.390	0.05
Series F	0.140	0.05
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.05
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
Charges as a % of gross securities lending revenue	-	85.0

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI High Interest Savings ETF (Common Units)	1,524,632

Investments	2020
CI First Asset High Interest Savings ETF (Common Units)	2,006,879

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Scotiabank, High Interest Savings Account	25.9
National Bank of Canada, High Interest Savings Account	25.9
Canadian Imperial Bank of Commerce, High Interest Savings Account	25.8
Bank of Montreal, High Interest Savings Account	22.4
Cash & Cash Equivalents	0.0
Other Net Assets (Liabilities)	0.0
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Scotiabank, High Interest Savings Account	25.8
National Bank of Canada, High Interest Savings Account	25.8
Canadian Imperial Bank of Commerce, High Interest Savings Account	25.8
Bank of Montreal, High Interest Savings Account	22.6
Cash & Cash Equivalents	0.0
Other Net Assets (Liabilities)	0.0
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was not exposed to significant credit risk as all of its assets were held in cash.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was not exposed to other price risk as all of its assets were held in cash.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund's assets were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund was not exposed to currency risk.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was not exposed to interest rate risk as all of its assets were held in cash.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	1,524,632	-	-	1,524,632
Total	1,524,632	-	-	1,524,632

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	1,573,352	-	-	1,573,352
Total	1,573,352	-	-	1,573,352

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	5,333,148	5,389,420
Investments pledged as collateral	-	-
Cash	200,979	150,417
Unrealized gain on futures and foreign currency forward contracts	2,699	19,005
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	1,269	614
Fees rebate receivable	267	308
Cash collateral on deposit for short sale	-	-
Dividends receivable	2,507	1,687
Interest receivable	24,388	23,957
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	56,264	13,392
Receivable for unit subscriptions	2,805	1,768
	5,624,326	5,600,568
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	15,193	4,622
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	64,708	21,970
Payable for unit redemptions	21,046	7,137
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	100,947	33,729
Net assets attributable to holders of redeemable units	5,523,379	5,566,839

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	442,290	438,339	8.52	8.49	51,893,175	51,642,375
Series C	3,979,046	4,084,614	12.09	12.04	329,245,157	339,372,522
Series E	18,024	18,780	8.38	8.34	2,149,702	2,251,504
Series EF	7,382	7,560	8.60	8.56	858,407	883,650
Series F	68,055	59,930	8.48	8.45	8,025,645	7,091,085
Series I	957,369	907,993	8.41	8.39	113,816,569	108,232,173
Series O	47,919	46,534	8.56	8.54	5,595,273	5,446,827
Series P	2,411	2,387	9.06	9.02	266,103	264,623
Series W	883	702	9.34	9.30	94,513	75,504

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	17,338	15,892
Interest for distribution purposes	52,426	64,730
Income distributions from investments	787	665
Capital gain distributions from investments	311	461
Derivative income (loss)	91	967
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	70,738	95,376
Change in unrealized appreciation (depreciation) in value of investments and derivatives	69,457	338,647
Total net gain (loss) on investments and derivatives	211,148	516,738
Other income		
Foreign exchange gain (loss) on cash	24	(7,692)
Commitment fee income	-	-
Securities lending revenue (Note 6)	2,047	347
Fees rebate	1,222	796
Total other income	3,293	(6,549)
Total income	214,441	510,189
Expenses		
Management fees (Note 5)	8,859	8,381
Administration fees (Note 5)	492	392
Commissions and other portfolio transaction costs	949	851
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	40	40
Margin fees	-	-
Service fees	-	-
Interest expense	4	11
Withholding taxes	1,882	1,162
Harmonized sales tax	1,052	979
Other expenses	11	-
Total expenses	13,290	11,817
Increase (decrease) in net assets attributable to holders of redeemable units	201,151	498,372

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	12,812	26,815	0.26	0.66	51,439,024	40,717,153
Series C	148,932	363,179	0.45	1.02	330,919,023	352,955,362
Series E	548	1,496	0.25	0.62	2,162,182	2,366,910
Series EF	253	677	0.29	0.72	860,392	948,233
Series F	2,002	3,422	0.28	0.68	7,501,003	4,996,903
Series I	34,718	98,672	0.32	0.75	110,289,114	132,523,317
Series O	1,748	3,814	0.31	0.73	5,505,898	5,174,503
Series P	92	204	0.35	0.79	264,329	260,156
Series W	46	93	0.27	1.21	168,614	77,096

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series C		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	438,339	336,086	4,084,614	4,121,125	18,780	18,808	7,560	7,911
Increase (decrease) in net assets attributable to holders of redeemable units	12,812	26,815	148,932	363,179	548	1,496	253	677
Distributions to holders of redeemable units								
From net investment income	(1,693)	(4,134)	(47,025)	-	(59)	(225)	(65)	(125)
From net realized gains	(6,150)	-	(56,445)	-	(240)	-	(99)	-
Return of capital	(2,942)	(4,400)	(26,999)	-	(115)	(226)	(47)	(108)
Total distributions to holders of redeemable units	(10,785)	(8,534)	(130,469)	-	(414)	(451)	(211)	(233)
Redeemable unit transactions								
Proceeds from redeemable units issued	37,963	40,700	108,741	176,783	590	2,651	119	131
Reinvestment of distributions to holders of redeemable units	10,604	8,365	130,469	-	406	444	97	113
Redemption of redeemable units	(46,643)	(46,542)	(363,241)	(334,159)	(1,886)	(1,990)	(436)	(453)
Net increase (decrease) from redeemable unit transactions	1,924	2,523	(124,031)	(157,376)	(890)	1,105	(220)	(209)
Net increase (decrease) in net assets attributable to holders of redeemable units	3,951	20,804	(105,568)	205,803	(756)	2,150	(178)	235
Net assets attributable to holders of redeemable units at the end of period	442,290	356,890	3,979,046	4,326,928	18,024	20,958	7,382	8,146

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	59,930	40,764	907,993	1,132,300	46,534	43,591	2,387	2,347
Increase (decrease) in net assets attributable to holders of redeemable units	2,002	3,422	34,718	98,672	1,748	3,814	92	204
Distributions to holders of redeemable units								
From net investment income	(520)	(660)	(12,647)	(21,785)	(586)	(844)	(30)	(44)
From net realized gains	(933)	-	(13,794)	-	(720)	-	(33)	-
Return of capital	(446)	(604)	(6,598)	(17,756)	(345)	(706)	(16)	(34)
Total distributions to holders of redeemable units	(1,899)	(1,264)	(33,039)	(39,541)	(1,651)	(1,550)	(79)	(78)
Redeemable unit transactions								
Proceeds from redeemable units issued	13,173	9,602	53,637	23,019	3,639	4,293	587	87
Reinvestment of distributions to holders of redeemable units	1,742	1,109	33,006	39,507	1,623	1,535	79	75
Redemption of redeemable units	(6,893)	(8,206)	(38,946)	(144,125)	(3,974)	(5,623)	(655)	(321)
Net increase (decrease) from redeemable unit transactions	8,022	2,505	47,697	(81,599)	1,288	205	11	(159)
Net increase (decrease) in net assets attributable to holders of redeemable units	8,125	4,663	49,376	(22,468)	1,385	2,469	24	(33)
Net assets attributable to holders of redeemable units at the end of period	68,055	45,427	957,369	1,109,832	47,919	46,060	2,411	2,314

	Series W		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	702	1,220	5,566,839	5,704,152
Increase (decrease) in net assets attributable to holders of redeemable units	46	93	201,151	498,372
Distributions to holders of redeemable units				
From net investment income	(21)	(7)	(62,646)	(27,824)
From net realized gains	(23)	-	(78,437)	-
Return of capital	(11)	(15)	(37,519)	(23,849)
Total distributions to holders of redeemable units	(55)	(22)	(178,602)	(51,673)
Redeemable unit transactions				
Proceeds from redeemable units issued	3,207	576	221,656	257,842
Reinvestment of distributions to holders of redeemable units	55	22	178,081	51,170
Redemption of redeemable units	(3,072)	(1,588)	(465,746)	(543,007)
Net increase (decrease) from redeemable unit transactions	190	(990)	(66,009)	(233,995)
Net increase (decrease) in net assets attributable to holders of redeemable units	181	(919)	(43,460)	212,704
Net assets attributable to holders of redeemable units at the end of period	883	301	5,523,379	5,916,856

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	201,151	498,372
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(70,738)	(95,376)
Unrealized foreign exchange (gain) loss on cash	(263)	13,674
Commissions and other portfolio transaction costs	949	851
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(69,457)	(338,647)
Proceeds from sale and maturity of investments and derivatives	2,751,529	4,983,685
Purchase of investments and derivatives	(2,528,170)	(4,893,431)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(1,098)	(1,126)
Change in daily variation margin	(655)	24
(Increase) decrease in dividends receivable	(820)	(151)
(Increase) decrease in interest receivable	(431)	(186)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	41	(105)
Net cash from (used in) operating activities	282,038	167,584
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(521)	(503)
Proceeds from issuance of redeemable units	208,653	247,545
Amounts paid on redemption of redeemable units	(439,871)	(704,934)
Net cash from (used in) financing activities	(231,739)	(457,892)
Unrealized foreign exchange gain (loss) on cash	263	(13,674)
Net increase (decrease) in cash	50,299	(290,308)
Cash (bank overdraft), beginning of period	150,417	676,406
Cash (bank overdraft), end of period	200,979	372,424
Supplementary Information:		
Dividends received, net of withholding tax*	14,664	14,686
Interest received, net of withholding tax*	51,926	64,504
Dividends paid*	-	-
Interest paid*	4	11
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA					
USD	2,010,000	1011778 BC ULC/New Red Finance Inc., 3.5%, February 15, 2029	2,578,688	2,527,902	
USD	380,000	1011778 BC ULC/New Red Finance Inc., 3.875%, January 15, 2028	473,465	485,998	
USD	660,000	1011778 BC ULC/New Red Finance Inc., 4%, October 15, 2030	856,218	828,636	
USD	2,100,000	1011778 BC ULC/New Red Finance Inc., 4.375%, January 15, 2028	2,797,895	2,703,625	
	2,902,000	407 International Inc., 2.84%, March 07, 2050	2,870,107	2,633,446	
	2,014,000	407 International Inc., 3.6%, May 21, 2047	2,055,554	2,098,453	
	2,055,000	407 International Inc., 3.65%, September 08, 2044	2,154,080	2,158,501	
	2,705,000	407 International Inc., Callable, 5.96%, December 03, 2035	3,616,608	3,584,713	
	3,428,688	Access Health Abbotsford Ltd., 6.032%, March 07, 2038	4,345,057	4,308,558	
	85,800	Agnico-Eagle Mines Ltd.	6,081,452	5,637,918	
USD	1,263,000	Air Canada 2021-1 Class C Pass Through Trust 10.5%, July 15, 2026	1,954,608	1,971,638	
USD	145,000	Air Canada 3.875%, August 15, 2026	182,599	185,437	
USD	1,313,000	Air Canada 4%, July 01, 2025	1,874,150	2,385,678	
	3,610,000	Air Canada 4.625%, August 15, 2029	3,614,675	3,629,554	
	4,133,000	Air Canada 4.75%, October 06, 2023	4,281,437	4,193,393	
USD	14,773	Air Canada, 2013-1 Class A Pass Through Certificates 4.125%, May 15, 2025	18,351	19,141	
USD	305,000	Air Canada, Term Loan B, Private Placement, variable rate, July 27, 2028	380,247	388,403	
	286,771	Alimentation Couche-Tard Inc., Class B	10,214,472	13,896,923	
	733,437	Alliance Pipeline L.P., 7.181%, June 30, 2023	836,431	776,881	
	940,516	Alliance Pipeline L.P., 7.217%, December 31, 2025	1,093,971	1,087,341	
	2,548,000	Allied Properties Real Estate Investment Trust 1.726%, February 12, 2026	2,548,000	2,507,354	
	3,075,000	Allied Properties Real Estate Investment Trust 3.095%, February 06, 2032	3,075,000	3,017,701	
	2,954,000	Allied Properties Real Estate Investment Trust 3.113%, April 08, 2027	3,018,272	3,068,776	
	3,774,000	Allied Properties Real Estate Investment Trust 3.117%, February 21, 2030	3,780,965	3,813,152	
	3,288,000	Allied Properties Real Estate Investment Trust 3.636%, April 21, 2025	3,371,461	3,479,212	
	3,561,000	AltaGas Ltd., 2.609%, December 16, 2022	3,685,277	3,633,219	
	3,100	AltaGas Ltd., Preferred 4.75%, Series G	61,846	75,206	
	2,700	AltaGas Ltd., Preferred 5%, Series K	67,906	68,715	
	13,000,000	AltaLink L.P., 2.978%, November 28, 2022	13,409,370	13,351,700	
	11,746,000	AltaLink L.P., 3.668%, November 06, 2023	12,584,547	12,423,166	
	1,575,000	AltaLink L.P., 3.99%, June 30, 2042	1,773,403	1,754,023	
	1,140,000	AltaLink L.P., 4.462%, November 08, 2041	1,432,988	1,347,607	
	1,950,000	AltaLink L.P., 4.872%, November 15, 2040	2,334,761	2,406,011	
	809,000	Americas Gold & Silver Corp.	1,533,789	817,090	
	1,779,000	ARC Resources Ltd., 2.354%, March 10, 2026	1,779,000	1,791,580	
	2,720,000	ARC Resources Ltd., 3.465%, March 10, 2031	2,720,000	2,776,173	
	250,000	Arizona Sonoran Copper Company Inc.	666,066	664,961	
	1,643,697	Arrow Lakes Power Corp., 5.516%, April 05, 2041	1,943,998	2,050,914	
	1,197,840	Artemis Gold Inc.	7,267,682	6,432,401	
USD	510,000	Athabasca Oil Corp., 9.875%, February 24, 2022	584,667	629,984	
USD	659,000	ATS Automation Tooling Systems Inc., 4.125%, December 15, 2028	853,327	857,046	
	120,000	Azimet Exploration Inc.	263,490	193,200	
	3,806,000	Bank of Montreal 2.7%, September 11, 2024	3,817,201	3,983,689	
	23,979,000	Bank of Montreal 2.85%, March 06, 2024	25,411,478	24,955,387	
	18,749,000	Bank of Montreal 2.89%, June 20, 2023	19,147,632	19,443,232	
	5,459,000	Bank of Montreal, FRN, 2.077%, June 17, 2030	5,467,568	5,518,917	
USD	396,000	Bank of Montreal, FRN, 3.803%, December 15, 2032	532,474	549,640	
	2,856,000	Bank of Montreal, FRN, 4.3%, November 26, 2080	2,859,240	3,020,220	
USD	494,000	Bank of Montreal, FRN, 4.338%, October 05, 2028	691,551	668,187	
	5,000	Bank of Montreal, Preferred 4%, Series 27	112,500	122,900	
	800	Bank of Montreal, Preferred 4.4%, Series 42	20,000	20,568	
	3,700	Bank of Montreal, Preferred 4.5%, Series 40	92,834	94,831	
	2,933,503	Bankers Hall L.P., 4.377%, November 20, 2023	3,089,058	3,023,786	
	391,100	Barrick Gold Corp.	10,197,180	8,944,457	
USD	1,708,000	Baytex Energy Corp., 8.75%, April 01, 2027	1,506,574	2,237,131	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	13,625	BCE Inc., Preferred 4.4%, Series AF 16	202,082	272,228	
	12,600	BCE Inc., Preferred 5.319%, Series Z	198,450	236,376	
	4,475	BCE Inc., Preferred 5.54%, Series AC	80,745	90,216	
	44,550	BCE Inc., Preferred 5.55%, Series 19	686,995	846,896	
	15,950	BCE Inc., Preferred, Series 17	241,222	303,050	
	9,700	BCE Inc., Preferred, Series AB	148,851	180,323	
	2,650,000	Bell Canada Inc., 1.65%, August 16, 2027	2,590,281	2,578,772	
	20,000,000	Bell Canada Inc., 3.35%, March 12, 2025	21,240,800	21,113,085	
	6,757,000	Bell Canada Inc., 3.5%, September 30, 2050	6,461,946	6,185,590	
	3,147,000	Bell Canada Inc., 3.8%, August 21, 2028	3,483,184	3,433,018	
	5,201,000	Bell Canada Inc., 4.7%, September 11, 2023	5,684,736	5,515,803	
	1,026,555	Benchmark Metals Inc.	1,532,028	1,088,148	
	1,760,000	BMW Canada Auto Trust 0.502%, July 20, 2024	1,760,000	1,754,595	
	1,407,000	BMW Canada Auto Trust 0.755%, December 20, 2025	1,407,000	1,396,730	
	4,060,000	BMW Canada Auto Trust 1.99%, September 20, 2023	4,123,174	4,098,319	
	2,789,000	Brookfield Asset Management Inc., 4.82%, January 28, 2026	3,131,874	3,111,619	
	3,059,000	Brookfield Asset Management Inc., 5.95%, June 14, 2035	3,528,533	3,826,775	
	612,285	Brookfield Asset Management Inc., Class A	23,945,572	41,555,783	
	6,200	Brookfield Asset Management Inc., Preferred, Series 2	72,726	82,150	
USD	219,000	Brookfield Finance Inc., 4.25%, June 02, 2026	291,163	310,284	
USD	338,000	Brookfield Finance Inc., 4.35%, April 15, 2030	472,507	494,247	
	6,731,000	Brookfield Infrastructure Finance ULC 3.315%, February 22, 2024	6,763,227	7,033,472	
	3,802,000	Brookfield Infrastructure Finance ULC 3.41%, October 09, 2029	3,646,615	3,983,595	
	4,700,000	Brookfield Infrastructure Finance ULC 4.193%, September 11, 2028	4,779,080	5,175,389	
	2,100	Brookfield Office Properties Inc., Preferred 4.75%, Series AA	36,184	41,790	
	575	Brookfield Office Properties Inc., Preferred 4.85%, Series GG	11,739	13,311	
	18,400	Brookfield Office Properties Inc., Preferred 5.1%, Series EE	409,584	442,336	
	1,800	Brookfield Office Properties Inc., Preferred 5.1%, Series R	31,248	35,514	
	6,800	Brookfield Office Properties Inc., Preferred 5.15%, Series P	107,792	125,868	
	1,150	Brookfield Office Properties Inc., Preferred 6%, Series CC	28,503	30,394	
	16,497,000	Brookfield Property Finance ULC 4.115%, October 19, 2021	16,544,635	16,518,493	
	5,598,000	Brookfield Property Finance ULC 4.3%, March 01, 2024	5,807,106	5,777,686	
	10,141,000	Brookfield Property Finance ULC 4.346%, July 03, 2023	10,311,458	10,443,722	
	2,531,000	Brookfield Renewable Partners ULC 3.33%, August 13, 2050	2,540,555	2,371,194	
	2,441,000	Brookfield Renewable Partners ULC 3.38%, January 15, 2030	2,397,408	2,608,498	
	3,379,000	Brookfield Renewable Partners ULC 3.752%, June 02, 2025	3,444,993	3,610,228	
	1,815,000	Brookfield Renewable Partners ULC 5.84%, November 05, 2036	2,002,973	2,286,358	
	3,700	Brookfield Renewable Power Preferred Equity Inc., Preferred 5%, Series 5	73,562	94,905	
	10,500	Brookfield Renewable Power Preferred Equity Inc., Preferred 5%, Series 6	214,670	268,275	
USD	1,637,000	Brookfield Residential Properties Inc., 4.875%, February 15, 2030	2,173,335	2,117,472	
	1,000,000	Brookfield Residential Properties Inc., 5.125%, June 15, 2029	1,000,000	1,009,167	
USD	1,017,000	Brookfield Residential Properties Inc., 6.25%, September 15, 2027	1,340,614	1,355,777	
	814,000	Cabral Gold Inc.	439,560	309,320	
	407,000	Cabral Gold Inc., Warrants (06 July 2023)	-	18,315	
	121,099	Calfrac Well Services Ltd.	1,903,090	423,846	
USD	3,481,734	Canada Goose Inc., Term Loan, Private Placement, variable rate, October 07, 2027	4,577,153	4,426,475	
	18,220,000	Canada Housing Trust No.1, 1.25%, June 15, 2026	18,187,933	18,212,065	
	1,218,000	Canada Life Capital Trust 7.529%, June 30, 2032	1,666,555	1,745,908	
	38,737	Canadian Apartment Properties REIT	2,216,869	2,289,744	
	94,445	Canadian Imperial Bank of Commerce	8,757,522	13,316,745	
	3,389,000	Canadian Imperial Bank of Commerce 2%, April 17, 2025	3,394,164	3,448,356	
	2,525,000	Canadian Imperial Bank of Commerce 2.3%, July 11, 2022	2,527,789	2,563,040	
	2,405,000	Canadian Imperial Bank of Commerce 2.35%, August 28, 2024	2,412,688	2,475,473	
	5,642,000	Canadian Imperial Bank of Commerce 2.47%, December 05, 2022	5,789,820	5,771,879	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	4,461,000	Canadian Imperial Bank of Commerce 2.97%, July 11, 2023	4,488,614	4,636,756	
	15,000,000	Canadian Imperial Bank of Commerce 3.29%, January 15, 2024	15,766,200	15,737,659	
	4,001,000	Canadian Imperial Bank of Commerce 3.3%, May 26, 2025	4,037,958	4,289,289	
	4,390,000	Canadian Imperial Bank of Commerce 4.375%, October 28, 2080	4,425,416	4,642,425	
	5,819,000	Canadian Imperial Bank of Commerce, FRN, 4%, January 28, 2082	5,837,864	5,877,190	
	200,800	Canadian International Oil Corp., Warrants (31 December 2049)	9,360	-	
	3,136,000	Canadian National Railway Co., 3.05%, February 08, 2050	3,162,073	2,932,485	
	237,738	Canadian Natural Resources Ltd.	8,526,834	11,009,647	
	1,365,000	Canadian Natural Resources Ltd., 2.5%, January 17, 2028	1,364,754	1,378,109	
	2,700,000	Canadian Natural Resources Ltd., 3.42%, December 01, 2026	2,810,452	2,863,468	
USD	204,000	Canadian Natural Resources Ltd., 3.85%, June 01, 2027	279,970	282,650	
	170,902	Canadian Pacific Railway Ltd.	10,009,478	14,135,304	
	1,268,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	1,258,053	1,143,374	
	1,185,000	Canadian Tire Corp. Ltd., 5.61%, September 04, 2035	1,347,389	1,360,104	
	64,318	Canadian Tire Corp., Ltd., Class A, Non-Voting Shares	12,432,061	11,399,722	
	5,800	Canadian Utilities Ltd., Preferred 4.9%, Series BB	133,573	149,292	
	5,620,000	Canadian Western Bank 1.926%, April 16, 2026	5,620,000	5,622,708	
	1,214,000	Canadian Western Bank 2.597%, September 06, 2024	1,213,671	1,252,100	
	2,489,000	Canadian Western Bank 2.737%, June 16, 2022	2,491,376	2,526,843	
	3,163,000	Canadian Western Bank 3.668%, June 11, 2029	3,165,234	3,310,651	
	2,057,000	Canadian Western Bank 5%, July 31, 2081	2,064,660	2,093,376	
	322,000	Canadian Western Bank 6%, April 30, 2081	323,756	345,748	
	2,882,000	Capital Power Corp., 3.147%, October 01, 2032	2,883,623	2,825,586	
	6,181,000	Capital Power Corp., 4.284%, September 18, 2024	6,404,400	6,638,530	
	2,971,000	Capital Power Corp., 4.424%, February 08, 2030	3,004,111	3,299,902	
	2,525,000	Capital Power Corp., 4.986%, January 23, 2026	2,518,182	2,816,315	
	3,600	Capital Power Corp., Preferred 4.5%, Series 5	69,300	87,120	
	5,100	Capital Power Corp., Preferred 6%, Series 7	129,336	129,030	
	3,700,000	CARDS II Trust 2.427%, November 15, 2024	3,766,060	3,828,303	
	1,159,000	CARDS II Trust 3.127%, November 15, 2024	1,160,578	1,202,275	
	2,081,000	CARDS II Trust 3.877%, November 15, 2024	2,089,479	2,149,005	
USD	684,000	CCL Industries Inc., 3.05%, June 01, 2030	938,713	907,991	
	2,867,000	CCL Industries Inc., 3.864%, April 13, 2028	2,903,642	3,099,865	
	8,325,000	Cenovus Energy Inc., 3.5%, February 07, 2028	8,333,100	8,734,777	
USD	97,000	Cenovus Energy Inc., 5.375%, July 15, 2025	133,766	139,949	
USD	263,000	Cenovus Energy Inc., 5.4%, June 15, 2047	370,900	408,563	
	545,000	Central 1 Credit Union 3.06%, October 14, 2026	551,540	545,376	
	2,267,000	CES Energy Solutions Corp., 6.375%, October 21, 2024	2,267,802	2,330,523	
	132,527	CGI Inc.	10,809,308	14,258,580	
	3,143,000	CGI Inc., 2.1%, September 18, 2028	3,138,097	3,103,420	
	197,360	Chartwell Retirement Residences	2,545,706	2,380,162	
	2,605,000	Choice Properties Real Estate Investment Trust 2.848%, May 21, 2027	2,686,414	2,690,644	
	2,500,000	Choice Properties Real Estate Investment Trust 3.556%, September 09, 2024	2,615,750	2,640,951	
	2,982,000	Choice Properties Real Estate Investment Trust 3.827%, March 04, 2050	3,010,573	2,801,659	
	4,494,000	Choice Properties Real Estate Investment Trust 4.178%, March 08, 2028	4,674,176	4,949,272	
	4,800,000	Choice Properties Real Estate Investment Trust 4.293%, February 08, 2024	5,123,664	5,102,189	
	1,093,000	Choice Properties Real Estate Investment Trust 5.268%, March 07, 2046	1,184,203	1,266,497	
	4,221,000	Cineplex Inc., 7.5%, February 26, 2026	4,231,560	4,468,984	
	28,177,000	City of Montreal 1.75%, September 01, 2030	27,658,882	27,355,546	
	4,958,000	City of Montreal 2.3%, September 01, 2029	4,911,252	5,077,063	
	7,561,000	City of Montreal 2.4%, December 01, 2041	7,546,101	7,072,128	
	1,284,000	City of Montreal 3%, September 01, 2027	1,436,166	1,380,818	
	12,613,000	City of Montreal 3.15%, September 01, 2028	13,556,520	13,689,956	
	244,000	City of Montreal 4.1%, December 01, 2034	288,302	287,045	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	6,282,000	City of Ottawa 2.5%, May 11, 2051	6,248,391	5,759,651	
	122,000	City of Ottawa 3.05%, April 23, 2046	129,839	125,364	
	4,011,000	City of Ottawa 4.2%, July 30, 2053	5,413,094	5,051,762	
	579,000	City of St. John's 4.5%, December 20, 2033	687,230	687,677	
	255,000	City of St. John's 4.622%, August 11, 2031	303,151	303,814	
	2,830,000	City of Toronto 1.6%, December 02, 2030	2,829,434	2,723,389	
	13,067,000	City of Toronto 2.15%, August 25, 2040	12,999,754	11,903,636	
	3,763,000	City of Toronto 2.6%, September 24, 2039	4,025,308	3,702,294	
	16,517,000	City of Toronto 2.8%, November 22, 2049	17,128,724	16,106,310	
	6,308,000	City of Toronto 2.9%, April 29, 2051	6,279,172	6,256,981	
	177,000	City of Toronto 2.95%, April 28, 2035	184,367	185,175	
	7,791,000	City of Toronto 3.5%, June 02, 2036	9,439,802	8,649,801	
	15,192,000	City of Winnipeg 4.3%, November 15, 2051	20,330,318	18,967,924	
USD	554,000	Clarios Global L.P., 6.75%, May 15, 2025	758,907	741,162	
	2,497,000	CNH Capital Canada Receivables Trust 0.386%, March 15, 2024	1,544,087	1,543,877	
	1,456,000	CNH Capital Canada Receivables Trust 1.001%, November 16, 2026	1,456,000	1,455,512	
	1,825,000	Cogeco Communications Inc., 2.991%, September 22, 2031	1,825,000	1,807,338	
	24,774	Colliers International Group Inc.	3,989,004	4,016,609	
	1,939,171	Comber Wind Financial Corp., 5.132%, November 15, 2030	2,101,913	2,173,534	
	5,594	Constellation Software Inc.	12,200,232	11,607,662	
	2,091,000	Co-operators Financial Services Ltd., 3.327%, May 13, 2030	2,091,152	2,110,633	
	1,365,000	Corus Entertainment Inc., 5%, May 11, 2028	1,365,000	1,378,650	
	4,877,000	Crew Energy Inc., 6.5%, March 14, 2024	4,863,548	4,799,781	
	8,687,000	CT Real Estate Investment Trust 2.852%, June 09, 2022	8,802,879	8,799,318	
	3,428,000	CU Inc., 2.609%, September 28, 2050	3,427,118	2,974,783	
	1,050,000	CU Inc., 3.548%, November 22, 2047	1,086,324	1,090,468	
	1,031,000	CU Inc., 3.964%, July 27, 2045	1,099,230	1,138,627	
	476,000	CU Inc., 4.801%, November 22, 2021	495,944	478,702	
	4,460,000	Daimler Canada Finance Inc., 1.65%, September 22, 2025	4,475,962	4,456,796	
	38,000	Daimler Canada Finance Inc., 2.23%, December 16, 2021	38,642	38,139	
	12,000,000	Daimler Canada Finance Inc., 2.97%, March 13, 2024	12,081,600	12,482,104	
	870,000	Daimler Canada Finance Inc., 3.3%, August 16, 2022	870,408	889,823	
	227,164	Dollarama Inc.	9,484,284	12,480,390	
	750,000	Dollarama Inc., 2.203%, November 10, 2022	761,738	760,851	
	306,400	Dream Industrial Real Estate Investment Trust	3,326,885	4,963,680	
	2,700,000	Dye & Durham Ltd., 3.75%, March 01, 2026	2,743,875	2,729,592	
	2,490,000	Eagle Credit Card Trust 1.273%, July 17, 2025	2,490,792	2,470,119	
	3,820,000	Eagle Credit Card Trust 1.546%, June 17, 2026	3,820,000	3,800,889	
	670,000	Eagle Credit Card Trust 1.773%, July 17, 2025	670,000	665,000	
	1,145,000	Eagle Credit Card Trust 2.026%, June 17, 2026	1,145,000	1,139,210	
	1,235,000	Eagle Credit Card Trust 2.773%, July 17, 2025	1,235,000	1,234,747	
	1,020,000	Eagle Credit Card Trust 2.876%, June 17, 2026	1,020,000	1,017,368	
	2,910,000	Edmonton Regional Airports Authority 3.715%, May 20, 2051	2,910,000	2,940,028	
	3,064,000	E-L Financial Corp., Ltd., 4%, June 22, 2050	3,053,763	3,076,198	
USD	111,000	Eldorado Gold Corp., 6.25%, September 01, 2029	138,927	139,177	
	12,400	Element Financial Corp., Preferred 6.6%, Series A	319,050	325,872	
	205,339	Emera Inc.	10,699,485	11,778,245	
USD	668,000	Emera Inc., 6.75%, June 15, 2076	975,049	1,007,478	
USD	1,708,000	Empire Communities Corp., 7%, December 15, 2025	2,260,489	2,263,394	
	2,608,000	Empire Communities Corp., 7.375%, December 15, 2025	2,670,665	2,736,770	
	397,332	Empire Co., Ltd., Class A	12,317,199	15,337,015	
	1,905,000	Empire Life Insurance Co., 3.625%, April 17, 2081	1,905,000	1,930,184	
	4,733,000	Enbridge Gas Inc., 3.01%, August 09, 2049	4,737,339	4,435,679	
	386,721	Enbridge Inc.	18,085,823	19,513,942	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	10,000,000	Enbridge Inc., 2.44%, June 02, 2025	10,455,100	10,264,627	
	13,500,000	Enbridge Inc., 3.19%, December 05, 2022	14,082,715	13,868,504	
	2,799,000	Enbridge Inc., 3.95%, November 19, 2024	3,003,409	2,994,460	
	3,441,000	Enbridge Inc., 4.1%, September 21, 2051	3,429,782	3,373,055	
	3,802,000	Enbridge Inc., 4.24%, August 27, 2042	3,721,933	3,836,637	
	904,000	Enbridge Inc., 4.85%, February 22, 2022	949,742	918,574	
	653,000	Enbridge Inc., 4.87%, November 21, 2044	668,069	717,284	
	2,072,000	Enbridge Inc., 5.375%, September 27, 2077	2,062,914	2,205,861	
USD	3,722,000	Enbridge Inc., 5.5%, July 15, 2077	4,246,763	5,051,031	
USD	3,145,000	Enbridge Inc., 6%, January 15, 2077	4,252,350	4,414,120	
USD	7,517,000	Enbridge Inc., 6.25%, March 01, 2078	9,573,204	10,610,175	
	3,639,000	Enbridge Inc., 6.625%, April 12, 2078	3,739,271	4,172,255	
	12,250	Enbridge Inc., Preferred 4%, Series 1	309,390	350,811	
	125	Enbridge Inc., Preferred 4%, Series 3	2,044	2,248	
	4,700	Enbridge Inc., Preferred 4%, Series D	73,561	86,668	
	3,500	Enbridge Inc., Preferred 4%, Series F	57,366	69,930	
	3,200	Enbridge Inc., Preferred 4%, Series N	55,744	66,336	
	425	Enbridge Inc., Preferred 4%, Series R	7,236	8,037	
	10,725	Enbridge Inc., Preferred 4.4%, Series 9	178,772	210,317	
	450	Enbridge Inc., Preferred, Series P	7,720	8,618	
	3,320,000	Enbridge Pipelines Inc., 3.79%, August 17, 2023	3,554,285	3,467,938	
	1,917,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	1,919,414	1,968,075	
	1,383,000	Enbridge Pipelines Inc., 4.33%, February 22, 2049	1,402,580	1,448,366	
	1,500,000	EPCOR Utilities Inc., 1.299%, May 19, 2023	1,500,000	1,511,731	
	1,978,000	EPCOR Utilities Inc., 2.899%, May 19, 2050	2,099,172	1,828,976	
	1,691,000	EPCOR Utilities Inc., 3.949%, November 26, 2048	1,732,080	1,882,387	
	824,000	EPCOR Utilities Inc., 4.55%, February 28, 2042	927,405	975,693	
	2,875,000	Equitable Bank 1.774%, September 21, 2023	2,900,712	2,897,422	
	10,390,000	Equitable Bank 1.876%, November 26, 2025	10,385,800	10,275,895	
	18,711	Fairfax Financial Holdings Ltd., Sub-Voting Shares	9,823,280	9,567,121	
USD	5,457,000	Fairfax India Holdings Corp., 5%, February 26, 2028	6,827,566	6,904,157	
	1,150,000	Fairstone Financial Issuance Trust I 2.509%, October 20, 2039	1,150,000	1,163,501	
	1,150,000	Fairstone Financial Issuance Trust I 3.735%, October 20, 2039	1,150,000	1,152,237	
	2,040,000	Falcon Holding Acquisition Corp., 6.125%, June 30, 2031	2,040,000	2,050,598	
	258,792	Finning International Inc.	7,666,249	8,087,250	
	217,298	First Capital Real Estate Investment Trust	3,876,265	3,802,715	
	4,100,000	First Capital Real Estate Investment Trust 3.447%, March 01, 2028	4,359,088	4,230,796	
	3,856,000	First Capital Realty Inc., 3.604%, May 06, 2026	4,127,650	4,036,412	
	19,145,000	First Nations Finance Authority 1.71%, June 16, 2030	19,338,670	18,689,415	
	5,702,000	First Nations Finance Authority 3.05%, June 01, 2028	6,036,187	6,173,732	
USD	1,611,000	First Quantum Minerals Ltd., 6.5%, March 01, 2024	2,092,416	2,068,537	
USD	1,088,000	First Quantum Minerals Ltd., 6.875%, March 01, 2026	1,294,366	1,434,897	
USD	865,000	First Quantum Minerals Ltd., 6.875%, October 15, 2027	1,132,584	1,160,752	
USD	3,400,000	First Quantum Minerals Ltd., 7.25%, April 01, 2023	4,343,862	4,387,159	
USD	3,816,000	First Quantum Minerals Ltd., 7.5%, April 01, 2025	5,092,110	4,964,203	
	2,540,000	Ford Auto Securitization Trust 2.354%, June 15, 2023	418,529	419,701	
	6,374,000	Ford Auto Securitization Trust 2.841%, January 15, 2024	4,649,411	4,634,735	
	9,580,000	Ford Credit Canada Co., 2.71%, February 23, 2022	9,634,649	9,633,640	
	4,850,000	Ford Credit Canada Co., 2.766%, June 22, 2022	4,897,306	4,899,777	
	3,860,000	Ford Credit Canada Co., 3.46875%, January 10, 2022	3,895,979	3,873,744	
	5,133,000	Fortified Trust 2.34%, January 23, 2023	5,169,785	5,242,762	
	5,840,000	Fortified Trust 2.558%, March 23, 2024	5,952,105	6,043,165	
	207,650	Fortis Inc.	10,497,944	11,667,854	
	10,000,000	Fortis Inc., 2.85%, December 12, 2023	10,581,600	10,368,382	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	715,000	FortisAlberta Inc., 2.632%, June 08, 2051	715,000	622,113	
	1,490,000	FortisAlberta Inc., 4.11%, September 29, 2044	1,567,293	1,677,366	
	1,640,000	FortisAlberta Inc., 4.27%, September 22, 2045	1,850,835	1,894,646	
	1,621,000	FortisBC Energy (Vancouver Island) Inc., 6.05%, February 15, 2038	2,152,486	2,209,713	
	1,586,000	FortisBC Energy Inc., 2.54%, July 13, 2050	1,585,582	1,381,656	
	1,543,000	FortisBC Energy Inc., 2.82%, August 09, 2049	1,422,772	1,427,116	
	2,265,000	FortisBC Inc., 5.6%, November 09, 2035	2,850,504	2,892,068	
	1,319,000	FortisBC Inc., 6.1%, June 02, 2039	1,786,156	1,798,693	
	68,899	Franco-Nevada Corp.	5,910,457	11,337,330	
	4,562,111	G Mining Ventures Corp.	3,059,106	3,877,794	
	864,500	G Mining Ventures Corp., Warrants (15 September 2024)	-	1	
	1,416,555	G Mining Ventures Corp., Warrants (25May22)	-	70,828	
	2,950,000	General Motors Financial of Canada Ltd., 1.75%, April 15, 2026	2,948,142	2,912,879	
	6,500,000	General Motors Financial of Canada Ltd., 2.6%, June 01, 2022	6,664,190	6,582,641	
	1,989,000	General Motors Financial of Canada Ltd., 3.25%, November 07, 2023	2,006,611	2,067,834	
	1,957,000	General Motors Financial of Canada Ltd., 5.95%, May 14, 2024	2,142,532	2,178,741	
	3,521,000	George Weston Ltd., 4.115%, June 17, 2024	3,711,287	3,746,576	
	1,249,000	George Weston Ltd., 6.69%, March 01, 2033	1,569,792	1,604,234	
	1,634,000	George Weston Ltd., 7.1%, February 05, 2032	2,095,228	2,094,197	
USD	304,000	GFL Environmental Inc., 3.5%, September 01, 2028	385,662	387,932	
USD	1,230,000	GFL Environmental Inc., 5.125%, December 15, 2026	1,649,704	1,637,923	
	2,900,000	Gibson Energy Inc., 2.45%, July 14, 2025	2,934,630	2,959,377	
	1,808,000	Gibson Energy Inc., 2.85%, July 14, 2027	1,807,548	1,851,377	
	2,220,000	Gibson Energy Inc., 3.6%, September 17, 2029	2,235,217	2,351,856	
	3,109,000	Gibson Energy Inc., 5.25%, December 22, 2080	3,109,000	3,162,766	
	2,780,000	Glacier Credit Card Trust 1.388%, September 22, 2025	2,781,161	2,761,623	
	1,595,000	Glacier Credit Card Trust 2.438%, September 22, 2025	1,595,000	1,603,682	
	3,159,000	Glacier Credit Card Trust 3.298%, September 20, 2022	3,106,835	3,217,478	
	2,323,000	Glacier Credit Card Trust 3.43%, June 06, 2024	2,331,016	2,411,490	
	3,881,000	Glacier Credit Card Trust 4.138%, September 20, 2023	3,908,424	4,050,024	
	2,631,000	GMF Canada Leasing Trust 0.422%, February 21, 2023	1,371,623	1,371,582	
	3,157,000	GMF Canada Leasing Trust 0.641%, March 20, 2024	3,157,000	3,156,605	
	940,000	GMF Canada Leasing Trust 0.912%, July 20, 2023	861,733	863,320	
	2,207,000	GMF Canada Leasing Trust 1.264%, May 20, 2026	2,207,000	2,238,163	
USD	1,385,000	goeasy Ltd., 4.375%, May 01, 2026	1,731,531	1,804,665	
	478,752	GoGold Resources Inc.	1,287,397	1,326,143	
	4,733,907	Gold Standard Ventures Corp.	4,466,215	2,698,327	
	74,219	Golden Star Resources Ltd.	344,223	222,657	
	129,501,000	Government of Canada 0.25%, March 01, 2026	125,311,700	125,087,451	
	30,346,000	Government of Canada 0.25%, May 01, 2023	30,273,927	30,247,763	
	6,595,000	Government of Canada 0.25%, November 01, 2022	6,590,779	6,587,919	
	368,000	Government of Canada 1%, June 01, 2027	367,868	364,913	
	15,622,000	Government of Canada 1%, September 01, 2022	15,728,582	15,721,501	
	77,000	Government of Canada 1.25%, June 01, 2030	76,024	76,018	
	984,000	Government of Canada 1.5%, June 01, 2026	1,014,898	1,004,289	
	36,622,000	Government of Canada 1.5%, June 01, 2031	36,652,762	36,578,912	
	2,755,000	Government of Canada 1.5%, September 01, 2024	2,838,008	2,814,645	
	23,487,000	Government of Canada 2%, December 01, 2051	24,353,694	23,568,030	
	12,790,000	Government of Canada 2%, September 01, 2023	13,327,873	13,139,342	
	1,806,000	Government of Canada 2.25%, June 01, 2025	1,901,875	1,893,887	
	177,000	Government of Canada 2.25%, March 01, 2024	185,646	183,809	
	3,008,000	Government of Canada 2.5%, June 01, 2024	3,186,675	3,151,528	
USD	1,830,000	Gran Colombia Gold Corp., 6.875%, August 09, 2026	2,284,343	2,326,556	
	51,700	Granite Real Estate Investment Trust	4,276,539	4,657,136	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	2,880,000	Granite REIT Holdings L.P., 3.062%, June 04, 2027	3,100,107	3,021,666	
	7,000,000	Granite REIT Holdings L.P., 3.873%, November 30, 2023	7,574,560	7,375,361	
	1,289,000	Greater Toronto Airports Authority 2.75%, October 17, 2039	1,286,345	1,224,028	
	2,739,000	Greater Toronto Airports Authority 3.15%, October 05, 2051	2,734,234	2,660,335	
	1,726,000	Greater Toronto Airports Authority 4.53%, December 02, 2041	2,057,006	2,060,902	
	657,653	Greater Toronto Airports Authority 6.45%, July 30, 2029	832,947	784,612	
	679,000	Great-West Lifeco Inc., 2.981%, July 08, 2050	673,147	621,282	
	3,887,000	Great-West Lifeco Inc., FRN, 3.6%, December 31, 2081	3,887,000	3,887,671	
	6,400	Great-West Lifeco Inc., Preferred 4.85%, Series H	145,920	164,032	
	325	Great-West Lifeco Inc., Preferred 5.15%, Series T	8,400	8,772	
	11,900	Great-West Lifeco Inc., Preferred 5.8%, Series M	302,974	309,757	
	2,142,000	H&R Real Estate Investment Trust 2.633%, February 19, 2027	2,142,000	2,142,460	
	2,550,000	H&R Real Estate Investment Trust 4.071%, June 16, 2025	2,735,564	2,719,956	
	1,298,700	HighGold Mining Inc.	1,858,650	1,376,622	
	37,147	Highland Therapeutics Inc., Warrants (28 February 2024)	-	-	
	10,173,000	Honda Canada Finance Inc., 3.176%, August 28, 2023	10,590,472	10,578,099	
	2,432,000	HSBC Bank Canada 2.253%, September 15, 2022	2,436,807	2,471,866	
	3,552,000	HSBC Bank Canada 2.542%, January 31, 2023	3,546,691	3,638,371	
	3,180,000	HSBC Bank Canada 3.245%, September 15, 2023	3,208,452	3,316,646	
	404,000	Hudbay Minerals Inc.	2,755,384	3,191,600	
USD	617,000	Hudbay Minerals Inc., 4.5%, April 01, 2026	763,773	774,649	
USD	6,631,000	Husky III Holding Ltd., 13%, February 15, 2025	8,802,882	8,951,371	
	257,175	Hydro One Inc.	5,518,501	7,699,820	
	2,307,000	Hyundai Capital Canada Inc., 2.008%, May 12, 2026	2,307,000	2,311,060	
USD	1,741,000	IAMGOLD Corp., 5.75%, October 15, 2028	2,265,993	2,175,368	
	3,561,000	IGM Financial Inc., 4.56%, January 25, 2047	3,907,508	4,108,691	
	3,701,000	Independent Order of Foresters Inc., 2.885%, October 15, 2035	3,707,154	3,728,913	
	82,594	Intact Financial Corp.	10,628,566	13,832,843	
	987,000	Intact Financial Corp., 2.954%, December 16, 2050	987,000	891,539	
	11,000	Intact Financial Corp., Preferred 5.4%, Series 9	275,000	305,800	
	16,000,000	Inter Pipeline Ltd., 2.734%, April 18, 2024	16,532,800	16,459,189	
	3,805,000	Inter Pipeline Ltd., 6.625%, November 19, 2079	3,943,662	4,132,711	
	3,623,000	Inter Pipeline Ltd., 6.875%, March 26, 2079	3,635,900	3,995,635	
	1,559,348	K92 Mining Inc.	12,031,755	9,496,429	
	239,107	Keyera Corp.	7,586,194	7,620,340	
	893,000	Keyera Corp., 5.95%, March 10, 2081	894,262	935,203	
	2,054,000	Keyera Corp., 6.875%, June 13, 2079	2,062,865	2,289,000	
	1,288,000	Kinross Gold Corp.	11,733,287	8,745,520	
	1,875,000	Kruger Products L.P., 5.375%, April 09, 2029	1,875,000	1,919,531	
	2,565,000	Kruger Products L.P., 6%, April 24, 2025	2,488,276	2,679,356	
	2,068,000	Liberty Utilities Canada L.P., 3.315%, February 14, 2050	2,057,150	1,967,074	
	169,309	Loblaw Co., Ltd.	11,389,651	14,716,338	
	7,500,000	Loblaw Co., Ltd., 3.918%, June 10, 2024	7,912,800	7,998,355	
	2,054,000	Loblaw Co., Ltd., 6.05%, June 09, 2034	2,493,728	2,580,829	
	2,288,000	Loblaw Co., Ltd., 6.45%, February 09, 2028	2,854,334	2,818,551	
	2,796,000	Loblaw Co., Ltd., 6.5%, January 22, 2029	3,486,226	3,498,166	
	3,500	Loblaw Co., Ltd., Preferred 5.3%, Series B	89,776	92,015	
	3,221,000	Lower Mattagami Energy L.P., 4.944%, September 21, 2043	3,921,920	4,087,184	
	182,000	Lundin Gold Inc.	2,025,504	1,723,540	
	15,000	MAG Silver Corp.	341,184	307,650	
	123,238	Magna International Inc., Class A	8,414,124	11,747,046	
	2,698,000	Manulife Bank of Canada 1.337%, February 26, 2026	2,698,000	2,666,562	
	7,196,000	Manulife Bank of Canada 2.082%, May 26, 2022	7,060,237	7,273,525	
	429,067	Manulife Financial Corp.	9,178,770	10,460,653	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	3,629,000	Manulife Financial Corp., 2.237%, May 12, 2030	3,637,020	3,697,884	
	2,261,000	Manulife Financial Corp., 2.818%, May 13, 2035	2,270,806	2,301,311	
USD	4,690,000	Manulife Financial Corp., 4.061%, February 24, 2032	6,701,819	6,520,577	
	510,000	Maple Leaf Sports & Entertainment Ltd., 4.94%, June 30, 2023	533,037	515,148	
	4,042,000	Master Credit Card Trust II 3.056%, January 21, 2022	4,003,465	4,026,290	
	1,847,000	Mattamy Group Corp., 4.625%, March 01, 2028	1,847,569	1,894,329	
USD	701,000	Mattamy Group Corp., 4.625%, March 01, 2030	929,523	908,809	
	2,828,000	MBCRC Credit Canada Inc., 0.932%, February 17, 2026	2,828,000	2,826,544	
	2,700,000	MCAP Commercial L.P., 3.384%, November 26, 2027	2,708,634	2,741,923	
USD	977,000	MEG Energy Corp., 5.875%, February 01, 2029	1,244,348	1,267,407	
USD	5,717,000	MEG Energy Corp., 6.5%, January 15, 2025	7,422,820	7,459,935	
USD	555,000	MEG Energy Corp., 7.125%, February 01, 2027	680,928	738,950	
USD	112,000	Methanex Corp., 5.125%, October 15, 2027	147,314	153,562	
	476,000	Metro Inc., 3.2%, December 01, 2021	487,424	476,959	
	2,369,000	Metro Inc., 3.413%, February 28, 2050	2,323,837	2,202,019	
	2,205,000	Metro Inc., 4.27%, December 04, 2047	2,246,267	2,367,030	
	700,000	Millennial Precious Metals Corp.	350,000	262,500	
	11,401,000	Municipal Finance Authority of British Columbia 1.35%, June 30, 2026	11,388,231	11,396,759	
	16,951,000	National Bank of Canada 2.545%, July 12, 2024	17,493,942	17,549,767	
	8,100	National Bank of Canada, Preferred 3.9%, Series 32	170,992	198,369	
	2,875	National Bank of Canada, Preferred 4.45%, Series 38	72,096	74,692	
	425	National Bank of Canada, Preferred 4.95%, Series 42	10,517	10,961	
USD	222,000	New Gold Inc., 6.375%, May 15, 2025	270,893	290,145	
USD	1,624,000	New Gold Inc., 7.5%, July 15, 2027	2,188,611	2,119,765	
	4,067,000	Nissan Canada Inc., 1.626%, March 18, 2024	4,067,000	4,061,138	
	4,565,000	Nissan Canada Inc., 2.103%, September 22, 2025	4,565,000	4,548,848	
	46,960	Nomad Royalty Co., Ltd., Warrants (31 December 2022)	-	3,992	
	3,465,300	Northern Courier Pipeline L.P., 3.365%, June 30, 2042	3,500,290	3,533,701	
USD	1,038,000	Northriver Midstream Finance L.P., 5.625%, February 15, 2026	1,361,502	1,370,046	
	2,705,864	NorthWestConnect Group Partnership 5.95%, April 30, 2041	3,348,867	3,386,897	
USD	798,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	987,355	1,012,004	
USD	654,000	NOVA Chemicals Corp., 5%, May 01, 2025	890,952	877,493	
USD	745,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	936,020	994,359	
	1,397,000	Nova Scotia Power Inc., 3.307%, April 25, 2050	1,397,000	1,366,347	
	999,000	Nova Scotia Power Inc., 3.571%, April 05, 2049	1,123,287	1,024,265	
	1,424,000	Nova Scotia Power Inc., 4.5%, July 20, 2043	1,635,073	1,653,510	
	103,324	Nutrien Ltd.	6,844,875	8,494,266	
	4,355,000	NuVista Energy Ltd., 7.875%, July 23, 2026	4,310,971	4,419,765	
	2,175,000	OMERS Finance Trust 1.55%, April 21, 2027	2,172,847	2,167,425	
	1,143,000	OPB Finance Trust 2.98%, January 25, 2027	1,260,843	1,217,861	
	211,422	Open Text Corp.	12,470,434	13,070,108	
USD	2,916,000	Open Text Corp., 5.875%, June 01, 2026	4,024,358	3,827,268	
	665,800	Osisko Gold Royalties Ltd.	11,078,659	9,474,334	
	1,537,800	Osisko Mining Inc.	5,542,909	3,613,830	
	1,025,000	Parkland Corp., 3.875%, June 16, 2026	1,025,886	1,043,151	
	1,073,000	Parkland Corp., 4.375%, March 26, 2029	1,073,000	1,092,225	
USD	804,000	Parkland Corp., 4.5%, October 01, 2029	1,012,556	1,033,463	
	910,000	Parkland Corp., 6%, June 23, 2028	910,000	980,335	
	12,000,000	Pembina Pipeline Corp., 2.99%, January 22, 2024	12,368,160	12,422,889	
	2,105,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	2,349,648	2,251,961	
	4,574,000	Pembina Pipeline Corp., 4.54%, April 03, 2049	4,788,926	4,675,113	
	3,244,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	3,390,161	3,407,087	
	1,780,000	Pembina Pipeline Corp., 4.8%, January 25, 2081	1,785,006	1,781,468	
	75	Pembina Pipeline Corp., Preferred 4.9%, Series 21	1,834	1,918	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	3,300	Pembina Pipeline Corp., Preferred 5.25%, Series 23	81,676	85,767	
	8,181,000	Penske Truck Leasing Canada Inc., 2.85%, December 07, 2022	8,286,823	8,347,044	
	2,364,000	Power Corporation of Canada 4.455%, July 27, 2048	2,434,393	2,725,608	
	1,976,000	Power Corporation of Canada 4.81%, January 31, 2047	2,060,295	2,372,298	
	1,895,000	Power Corporation of Canada 8.57%, April 22, 2039	3,007,174	3,068,086	
	10,000	Power Corporation of Canada, Preferred 5%, Series D	225,294	261,600	
	10,400	Power Financial Corp., Preferred, Series H	264,992	270,400	
USD	371,000	Precision Drilling Corp., 6.875%, January 15, 2029	443,740	491,521	
	128,998	Pretium Resources Inc.	1,570,054	1,580,226	
	7,683,000	Province of Alberta 2.2%, June 01, 2026	8,023,960	7,984,104	
	24,066,000	Province of Alberta 3.1%, June 01, 2050	25,517,753	25,243,727	
	32,590,000	Province of Manitoba 2.05%, September 05, 2052	30,161,285	27,364,436	
	23,832,000	Province of New Brunswick 2.6%, August 14, 2026	25,237,611	25,212,168	
	18,322,000	Province of New Brunswick 3.05%, August 14, 2050	20,602,731	19,031,538	
	89,084,000	Province of Ontario 1.75%, September 08, 2025	92,748,080	90,991,528	
	63,742,000	Province of Ontario 2.4%, June 02, 2026	68,393,780	66,838,652	
	46,455,000	Province of Ontario 2.6%, June 02, 2025	47,935,405	48,894,296	
	20,777,000	Province of Ontario 2.85%, June 02, 2023	21,808,412	21,566,985	
	11,973,000	Province of Quebec 2.75%, September 01, 2025	12,824,639	12,706,531	
	31,213,000	Province of Quebec 3%, September 01, 2023	33,028,296	32,629,781	
	7,715,000	Province of Saskatchewan 2.8%, December 02, 2052	7,701,962	7,686,143	
	10,322,000	Province of Saskatchewan 3.75%, March 05, 2054	12,246,743	12,338,414	
	1,136,000	Real Estate Asset Liquidity Trust 3.239%, May 12, 2025	1,141,497	1,174,426	
	123,000	Regional Municipality of Halton 4.05%, October 11, 2041	149,486	145,918	
	7,697,000	Regional Municipality of Peel Ontario 2.5%, June 16, 2051	7,837,037	7,043,141	
	25,000	Regional Municipality of Waterloo 3.75%, May 13, 2033	28,337	28,164	
	116,000	Regional Municipality of York 4%, May 31, 2032	134,990	134,893	
	407,000	Regional Municipality of York 4.05%, May 01, 2034	479,315	476,286	
	127,000	Regional Municipality of York 4.15%, November 18, 2041	157,368	153,036	
	145,394	Regulus Resources Inc.	225,518	120,677	
	3,594,000	Reliance L.P., 2.67%, August 01, 2028	3,591,233	3,606,774	
	2,846,000	Reliance L.P., 3.75%, March 15, 2026	2,862,912	3,035,761	
	4,695,000	Reliance L.P., 3.836%, March 15, 2025	4,747,898	5,000,964	
	2,717,000	RioCan Real Estate Investment Trust 2.83%, October 03, 2022	2,716,448	2,771,602	
	5,000,000	RioCan Real Estate Investment Trust 3.725%, April 18, 2023	5,082,200	5,194,998	
USD	2,197,000	Rockpoint Gas Storage Canada Ltd., 7%, March 31, 2023	2,715,746	2,827,922	
	125,682	Royal Bank of Canada	13,610,565	15,839,702	
	7,208,000	Royal Bank of Canada 1.936%, May 01, 2025	7,212,152	7,323,424	
	1,936,000	Royal Bank of Canada 2.328%, January 28, 2027	1,944,417	1,982,917	
	3,428,000	Royal Bank of Canada 2.352%, July 02, 2024	3,442,451	3,532,614	
	5,174,000	Royal Bank of Canada 2.36%, December 05, 2022	5,166,912	5,286,381	
	6,307,000	Royal Bank of Canada 2.609%, November 01, 2024	6,337,827	6,548,228	
	3,414,000	Royal Bank of Canada 2.949%, May 01, 2023	3,414,685	3,535,240	
	4,144,000	Royal Bank of Canada, FRN, 2.088%, June 30, 2030	4,152,620	4,190,496	
	1,880,000	Royal Bank of Canada, FRN, 2.74%, July 25, 2029	1,890,274	1,945,129	
	3,242,000	Royal Bank of Canada, FRN, 2.88%, December 23, 2029	3,258,925	3,371,255	
	2,785,000	Royal Bank of Canada, FRN, 3.65%, November 24, 2081	2,785,000	2,792,478	
	2,130,000	Royal Bank of Canada, FRN, 4%, February 24, 2081	2,130,000	2,222,548	
	6,105,000	Royal Bank of Canada, FRN, 4.5%, November 24, 2080	6,159,946	6,477,130	
	4,800	Royal Bank of Canada, Preferred 3.9%, Series BB	108,000	116,592	
	125	Royal Bank of Canada, Preferred 4%, Series AZ	2,864	3,034	
	800,000	Rupert Resources Ltd.	4,132,629	3,760,000	
	3,562,000	Sagen MI Canada Inc., 3.261%, March 05, 2031	3,562,000	3,587,365	
	5,195,000	Sagen MI Canada Inc., 4.95%, March 24, 2081	5,195,000	5,259,903	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	505,607	Sandstorm Gold Ltd.	4,967,133	3,685,875	
	3,825,013	SEC L.P. and Arci Ltd., 5.188%, August 29, 2033	4,050,344	4,171,496	
	1,375,000	Secure Energy Services Inc., 7.25%, December 30, 2026	1,375,000	1,394,193	
	140,000	Secure Energy Services Inc., 7.25%, December 30, 2026	141,050	141,225	
	1,291,000	Shaw Communications Inc., 2.9%, December 09, 2030	1,288,612	1,281,248	
	3,169,000	Shaw Communications Inc., 4.25%, December 09, 2049	3,191,069	3,155,661	
	4,614	Shopify Inc.	8,637,803	7,932,481	
	267,868	SilverCrest Metals Inc.	3,080,643	2,370,632	
	1,920,000	Smart Real Estate Investment Trust 3.985%, May 30, 2023	2,037,043	2,009,132	
	2,364,000	SmartCentres Real Estate Investment Trust 1.74%, December 16, 2025	2,363,739	2,333,015	
	1,223,000	SmartCentres Real Estate Investment Trust 2.307%, December 18, 2028	1,223,000	1,187,402	
	2,909,000	SmartCentres Real Estate Investment Trust 3.526%, December 20, 2029	2,967,161	3,037,940	
	2,081,000	SmartCentres Real Estate Investment Trust 3.648%, December 11, 2030	2,176,339	2,171,076	
	1,776,000	South Coast British Columbia Transportation Authority 2.65%, October 29, 2050	1,759,339	1,669,135	
	127,000	South Coast British Columbia Transportation Authority 4.65%, June 20, 2041	167,185	162,507	
	3,110,524	Sporting Life Group Ltd., Class B	3,206,726	4,416,944	
	680,503	SSR Mining Inc.	18,907,658	12,534,865	
	5,541,155	Strait Crossing Development Inc., 6.17%, September 15, 2031	6,075,344	6,082,147	
USD	478,000	Strathcona Resources Ltd., 6.875%, August 01, 2026	599,089	600,785	
	4,255,000	Sun Life Capital Trust 7.093%, June 30, 2052	5,576,338	5,701,240	
	155,639	Sun Life Financial Inc.	10,098,070	10,147,663	
	7,370,000	Sun Life Financial Inc., 3.05%, September 19, 2028	7,371,799	7,637,435	
	2,652,000	Sun Life Financial Inc., FRN, 3.6%, June 30, 2081	2,652,264	2,686,423	
	7,425	Sun Life Financial Inc., Preferred 4.45%, Series 4	157,285	188,966	
	3,035,000	Suncor Energy Inc., 3.95%, March 04, 2051	2,990,871	2,950,784	
	5,515,000	Suncor Energy Inc., 5%, April 09, 2030	5,824,433	6,423,984	
	1,446,000	Suncor Energy Inc., 5.39%, March 26, 2037	1,698,922	1,704,586	
	1,360,000	Superior Plus L.P., 4.25%, May 18, 2028	1,360,000	1,398,533	
USD	1,375,000	Superior Plus L.P./Superior General Partner Inc., 4.5%, March 15, 2029	1,749,258	1,800,342	
	4,153,000	Sysco Canada Inc., 3.65%, April 25, 2025	4,521,063	4,406,085	
	208,007	TC Energy Corp. (CAD)	11,813,701	12,680,107	
	20,000	TC Energy Corp., Preferred 3.266%, Series 1	342,200	376,600	
USD	2,696,000	Teine Energy Ltd., 6.875%, April 15, 2029	3,390,981	3,480,535	
USD	1,325,000	Telesat Canada/Telesat LLC 4.875%, June 01, 2027	1,772,374	1,546,854	
USD	315,000	Telesat Canada/Telesat LLC 5.625%, December 06, 2026	396,272	383,530	
	416,372	TELUS Corp.	12,276,913	11,591,796	
	2,801,000	TELUS Corp., 2.85%, November 13, 2031	2,794,547	2,796,419	
	2,413,000	TELUS Corp., 4.1%, April 05, 2051	2,482,093	2,412,383	
	2,683,000	Teranet Holdings L.P., 3.544%, June 11, 2025	2,683,500	2,837,917	
	5,947,000	Teranet Holdings L.P., 3.97308%, December 01, 2031	7,189,588	8,030,119	
	3,455,000	Teranet Holdings L.P., 5.754%, December 17, 2040	3,820,681	4,081,374	
	72,607	TFI International Inc.	2,072,566	9,408,415	
	2,579,000	The Bank of Nova Scotia 1.83%, April 27, 2022	2,579,845	2,601,499	
	2,652,000	The Bank of Nova Scotia 2.16%, February 03, 2025	2,648,997	2,717,191	
	4,431,000	The Bank of Nova Scotia 2.36%, November 08, 2022	4,441,130	4,521,838	
	2,820,000	The Bank of Nova Scotia 2.98%, April 17, 2023	2,835,884	2,919,235	
	3,432,000	The Bank of Nova Scotia 3.89%, January 18, 2029	3,470,890	3,628,471	
	2,670,000	The Bank of Nova Scotia, FRN, 3.7%, July 27, 2081	2,670,000	2,672,777	
	5,190,000	Thomson Reuters Corp., 2.239%, May 14, 2025	5,203,610	5,300,295	
	2,189,932	THP Partnership 4.394%, October 31, 2046	2,331,023	2,476,918	
	87,553	TMX Group Ltd.	12,166,192	11,958,864	
	218,020	Torex Gold Resources Inc.	4,097,754	2,760,133	
	238,000	Toronto Hydro Corp., 3.54%, November 18, 2021	245,045	238,905	
	1,997,000	Toronto-Dominion Bank 1.943%, March 13, 2025	2,001,690	2,030,864	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	4,742,000	Toronto-Dominion Bank 1.994%, March 23, 2022	4,741,098	4,780,234	
	2,908,000	Toronto-Dominion Bank 3.005%, May 30, 2023	2,925,308	3,017,973	
	5,098,000	Toronto-Dominion Bank 3.06%, January 26, 2032	5,130,729	5,348,054	
	5,282,000	Toronto-Dominion Bank 3.105%, April 22, 2030	5,308,243	5,534,767	
	6,270,000	Toronto-Dominion Bank 4.859%, March 04, 2031	6,708,898	7,049,550	
	4,296,000	Toronto-Dominion Bank, FRN, 3.6%, October 31, 2081	4,296,000	4,293,208	
	9,600	Toronto-Dominion Bank, Preferred 4.75%, Series 18	233,088	246,528	
	3,700	Toronto-Dominion Bank, Preferred, Series 3	82,696	90,613	
	1,845,000	Tourmaline Oil Corp., 2.529%, February 12, 2029	1,845,000	1,835,698	
	4,920,000	Toyota Credit Canada Inc., 2.11%, February 26, 2025	4,971,141	5,030,641	
	11,000,000	Toyota Credit Canada Inc., 2.64%, March 27, 2024	11,111,870	11,397,125	
	2,725	TransAlta Corp., Preferred 5%, Series E	54,116	61,258	
	725	TransAlta Corp., Preferred, Series C	12,401	13,514	
	13,000,000	TransCanada PipeLines Ltd., 3.3%, July 17, 2025	14,065,870	13,732,708	
	3,818,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	3,881,172	3,829,787	
	7,510,000	TransCanada Trust 4.65%, May 18, 2077	7,442,565	7,810,804	
USD	945,000	TransCanada Trust 5.5%, September 15, 2079	1,283,627	1,324,104	
USD	2,222,000	TransCanada Trust 5.875%, August 15, 2076	3,026,673	3,160,451	
	1,665,709	Trillium Windpower L.P., 5.803%, February 15, 2033	1,877,729	1,980,655	
USD	2,340,000	Trulieve Cannabis Corp., 8%, October 06, 2026	2,986,294	2,963,826	
	4,400,000	Union Gas Ltd., 3.19%, September 17, 2025	4,632,760	4,674,303	
	53,000	University of Toronto 4.251%, December 07, 2051	68,752	63,163	
	199,000	University of Toronto 4.937%, November 16, 2045	275,165	252,898	
USD	3,640,000	Valeant Pharmaceuticals International Inc., 5.5%, November 01, 2025	4,547,724	4,685,315	
USD	1,280,000	Valeant Pharmaceuticals International Inc., 6.125%, April 15, 2025	1,651,826	1,655,722	
USD	875,000	Valeant Pharmaceuticals International Inc., 9%, December 15, 2025	1,282,447	1,174,764	
	2,485,600	Vancouver Airport Fuel Facilities Corp., 2.168%, June 23, 2025	2,486,894	2,476,662	
USD	750,000	Vermilion Energy Inc., 5.625%, March 15, 2025	986,752	958,256	
	797,000	Vesta Energy Corp., 8.125%, July 24, 2023	797,000	672,469	
	70,358	Victoria Gold Corp.	1,075,999	1,060,295	
	2,325,000	Videotron Ltd., 3.125%, January 15, 2031	2,308,912	2,201,969	
	360,000	Videotron Ltd., 3.625%, June 15, 2028	360,000	362,850	
	985,000	Videotron Ltd., 4.5%, January 15, 2030	987,071	1,028,812	
	875,000	Videotron Ltd., 5.75%, January 15, 2026	883,108	898,482	
	2,370,000	VW Credit Canada Inc., 1.2%, September 25, 2023	2,380,120	2,371,150	
	3,195,000	VW Credit Canada Inc., 1.5%, September 23, 2025	3,189,387	3,172,319	
	2,705,000	Waste Management of Canada Corp., 2.6%, September 23, 2026	2,706,914	2,807,092	
	456,029	Wesdome Gold Mines Ltd.	4,172,697	4,628,694	
	4,207,246	West Edmonton Mall Property Inc., 4.056%, February 13, 2024	4,402,182	4,330,374	
	13,662	West Fraser Timber Co., Ltd.	1,134,356	1,457,462	
	138,000	Wheaton Precious Metals Corp.	7,516,899	6,579,840	
	63,036	WSP Global Inc.	7,852,293	9,560,040	
	108,370	Xplornet Mobile	154,969	154,969	
	81,657	Xplornet Wireless	142,900	400,119	
			2,695,715,536	2,748,372,731	49.75
		U.S.A.			
USD	4,970,000	AbbVie Inc., FRN, 0.58725%, November 19, 2021	6,206,463	6,299,118	
USD	417,000	Abercrombie & Fitch Co., 8.75%, July 15, 2025	571,154	577,175	
USD	1,582,000	Academy Ltd., 6%, November 15, 2027	2,112,102	2,166,554	
USD	92,535	Academy Ltd., Term Loan, Private Placement, variable rate, November 06, 2027	121,979	117,600	
USD	1,160,000	ACCO Brands Corp., 4.25%, March 15, 2029	1,457,428	1,477,108	
USD	1,830,000	Acrisure LLC 7%, November 15, 2025	2,360,120	2,363,161	
USD	178,813	Acrisure LLC, Term Loan B, Private Placement, variable rate, January 31, 2027	237,392	224,784	
USD	350,000	Acrisure LLC/Acrisure Finance Inc., 4.25%, February 15, 2029	442,877	438,903	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	727,000	AerCap Global Aviation Trust 6.5%, June 15, 2045	828,019	999,607	
USD	356,000	Air Lease Corp., 2.3%, February 01, 2025	462,492	463,028	
	5,531,000	Air Lease Corp., 2.625%, December 05, 2024	5,460,054	5,669,832	
USD	412,000	Air Lease Corp., 3.625%, April 01, 2027	542,537	561,483	
USD	284,000	Air Lease Corp., 4.25%, February 01, 2024	380,602	386,116	
USD	635,000	Albertsons Co. Inc./Safeway Inc./New Albertsons L.P., 3.5%, February 15, 2023	845,962	823,501	
USD	616,000	Alexander Funding Trust 1.841%, November 15, 2023	804,011	795,391	
	113,530	Alexandria Real Estate Equities Inc.	21,097,973	27,475,146	
USD	710,000	Allison Transmission Inc., 3.75%, January 30, 2031	870,659	875,674	
USD	1,420,000	Ally Financial Inc., FRN, 4.7%, December 31, 2049	1,713,589	1,883,993	
USD	495,876	Altterra Mountain Co., Term Loan B, Private Placement, variable rate, July 30, 2028	633,813	627,486	
USD	1,071,200	Alvogen Pharma US Inc., Term Loan B-Ext, Private Placement, variable rate, December 31, 2023	1,423,200	1,313,391	
USD	935,000	Amazon.com Inc., 2.5%, June 03, 2050	1,064,246	1,107,963	
USD	135,000	Ambience Merger Sub Inc., 7.125%, July 15, 2029	166,346	170,776	
USD	641,000	AMC Entertainment Holdings Inc., 10.5%, April 15, 2025	881,396	869,733	
USD	816,872	AMC Entertainment Holdings Inc., Term Loan B, Private Placement, variable rate, March 20, 2026	1,079,843	962,079	
USD	135,000	AMC Networks Inc., 4.75%, August 01, 2025	176,795	175,478	
USD	583,000	American Airlines Group Inc., 6.5%, July 01, 2025	749,998	1,132,146	
USD	1,725,000	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	2,226,456	2,357,040	
	463,927	American Homes 4 Rent Trust	15,287,754	22,399,556	
	338,252	Americold Realty Trust	13,911,626	12,445,816	
USD	350,000	AmWINS Group Inc., 4.875%, June 30, 2029	437,763	450,511	
USD	245,000	Anheuser-Busch Co., LLC/Anheuser-Busch InBev Worldwide Inc., 4.9%, February 01, 2046	361,659	385,624	
	3,854,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	3,850,227	4,048,426	
USD	1,579,000	Anheuser-Busch InBev Worldwide Inc., 4.35%, June 01, 2040	2,247,028	2,327,928	
USD	465,000	Anheuser-Busch InBev Worldwide Inc., 4.6%, June 01, 2060	660,717	712,668	
	132,812	Apartment Income REIT Corp.	6,420,647	8,210,753	
USD	982,000	Apple Inc., 1.2%, February 08, 2028	1,260,011	1,218,423	
USD	865,000	Aramark Services Inc., 5%, April 01, 2025	1,100,719	1,122,664	
USD	495,000	Arconic Rolled Products Corp., 6.125%, February 15, 2028	660,058	665,377	
USD	915,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp., 7%, November 01, 2026	955,812	1,199,483	
	71,734	Assertio Holdings Inc.	912,603	82,317	
	48,124	Assertio Holdings Inc., Warrants	612,221	55,126	
USD	293,000	AT&T Inc., 1.7%, March 25, 2026	366,092	376,426	
USD	424,000	AT&T Inc., 2.3%, June 01, 2027	590,222	555,959	
USD	230,000	AT&T Inc., 3.1%, February 01, 2043	307,109	279,173	
USD	460,000	AT&T Inc., 3.65%, June 01, 2051	638,803	591,460	
USD	515,000	Ball Corp., 3.125%, September 15, 2031	653,048	645,008	
	6,876,000	Bank of America Corp., 2.604%, March 15, 2023	6,903,904	6,943,173	
	7,693,000	Bank of America Corp., 2.932%, April 25, 2025	7,949,791	8,010,941	
	3,656,000	Bank of America Corp., 3.301%, April 24, 2024	3,679,241	3,789,951	
	3,195,000	Bank of America Corp., 3.515%, March 24, 2026	3,223,006	3,400,400	
USD	550,000	Bank of America Corp., 5.125%, December 31, 2049	741,274	739,329	
	5,645,000	Bank of America Corp., FRN, 1.035%, September 15, 2027	5,645,000	5,743,387	
	4,357,000	Bank of America Corp., FRN, 1.978%, September 15, 2027	4,356,995	4,355,084	
USD	510,000	Bank of America Corp., FRN, 6.25%, December 31, 2049	707,389	710,962	
USD	410,000	Bank of America Corp., FRN, 6.5%, December 31, 2049	589,885	582,398	
USD	325,000	Beasley Mezzanine Holdings LLC 8.625%, February 01, 2026	411,005	420,536	
USD	437,000	Big River Steel LLC/BRS Finance Corp., 6.625%, January 31, 2029	583,959	599,491	
USD	1,320,000	Booz Allen Hamilton Inc., 3.875%, September 01, 2028	1,752,230	1,715,990	
USD	155,000	Boyne USA Inc., 4.75%, May 15, 2029	193,874	202,948	
USD	215,000	Bristow Group Inc., 6.875%, March 01, 2028	273,127	283,755	
USD	1,711,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus 5.75%, May 15, 2026	2,299,036	2,256,534	
USD	1,160,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC 4.5%, April 01, 2027	1,480,385	1,454,481	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	2,260,000	Burford Capital Global Finance LLC 6.25%, April 15, 2028	2,892,026	3,037,340	
USD	2,100,000	Cablevision Lightpath LLC 3.875%, September 15, 2027	2,756,854	2,613,696	
USD	371,000	Cablevision Lightpath LLC 5.625%, September 15, 2028	480,051	472,340	
	265,000	Calfrac Holdings L.P., 10%, December 18, 2023	265,000	265,000	
USD	2,824,350	Calfrac Holdings L.P., 10.875%, March 15, 2026	3,024,976	2,745,310	
	2,943	California Resources Corp., Warrants (27 October 2024)	-	44,731	
USD	1,464,000	Calumet Specialty Products Partners L.P., 7.75%, April 15, 2023	1,817,492	1,840,384	
USD	59,000	Calumet Specialty Products Partners L.P./Calumet Finance Corp., 7.625%, January 15, 2022	75,976	74,835	
	27,900	Camden Property Trust	3,423,481	5,211,284	
USD	225,000	Cargill Inc., 1.375%, July 23, 2023	317,551	290,300	
USD	345,000	Cargill Inc., 2.125%, April 23, 2030	486,854	439,986	
USD	1,090,000	Carrols Restaurant Group Inc., 5.875%, July 01, 2029	1,329,935	1,301,333	
USD	272,000	Carvana Co., 5.5%, April 15, 2027	343,235	352,075	
USD	962,000	Carvana Co., 5.625%, October 01, 2025	1,282,476	1,261,151	
USD	2,175,000	Carvana Co., 5.875%, October 01, 2028	2,904,046	2,848,379	
USD	265,000	Catalent Pharma Solutions Inc., 3.125%, February 15, 2029	329,019	330,008	
USD	5,906,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4%, March 01, 2023	7,909,091	7,524,854	
USD	3,283,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	4,422,081	4,225,794	
USD	69,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	86,313	87,067	
USD	2,799,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, August 15, 2030	3,796,978	3,662,077	
USD	824,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	1,123,565	1,074,982	
USD	1,035,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, March 01, 2030	1,383,582	1,371,317	
USD	486,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5%, February 01, 2028	647,896	642,495	
USD	797,000	Cedar Fair L.P./Canada's Wonderland Co./Magnum Management Corp., 5.375%, June 01, 2024	1,055,229	1,020,528	
USD	600,000	Cedar Fair L.P./Canada's Wonderland Co./Magnum Management Corp., 5.5%, May 01, 2025	837,661	790,354	
USD	1,362,000	CenturyLink Inc., 4%, February 15, 2027	1,793,440	1,764,862	
USD	57,000	CenturyLink Inc., 4.5%, January 15, 2029	74,570	70,046	
USD	1,806,187	Change Healthcare Holdings LLC, Term Loan, Private Placement, variable rate, March 01, 2024	2,311,563	2,287,816	
USD	875,000	Charles River Laboratories International Inc., 4.25%, May 01, 2028	1,163,811	1,152,100	
USD	1,528,000	Charter Communications Operating LLC 2.8%, April 01, 2031	2,110,371	1,939,078	
USD	409,000	Charter Communications Operating LLC 3.5%, June 01, 2041	516,125	511,102	
USD	245,000	Charter Communications Operating LLC 4.8%, March 01, 2050	338,536	348,099	
USD	1,805,445	Charter Communications Operating LLC, Term Loan B2, Private Placement, variable rate, February 01, 2027	2,268,198	2,274,689	
USD	1,010,000	Chemours Co., 4.625%, November 15, 2029	1,267,348	1,250,859	
	222,140	Cheniere Energy Inc.	14,380,433	27,480,512	
USD	600,000	Chobani LLC/Chobani Finance Corp., Inc., 4.625%, November 15, 2028	789,402	785,604	
USD	993,000	Cinemark Holdings Inc., 4.5%, August 15, 2025	1,574,683	2,011,234	
USD	607,000	Cinemark USA Inc., 5.25%, July 15, 2028	716,146	758,396	
USD	174,000	Cinemark USA Inc., 5.875%, March 15, 2026	220,312	222,885	
USD	1,575,000	CITGO Petroleum Corp., 7%, June 15, 2025	2,044,046	2,042,501	
	139,461	Citigroup Capital XIII, Preferred 7.875%	4,841,151	4,901,767	
	46,950	Citigroup Inc.	3,008,759	4,173,360	
USD	543,000	Citigroup Inc., 3.106%, April 08, 2026	772,195	730,228	
	190,000	Citigroup Inc., 3.39%, November 18, 2021	195,358	190,697	
USD	398,000	Citigroup Inc., 3.668%, July 24, 2028	514,792	554,180	
	2,957,000	Citigroup Inc., 4.09%, June 09, 2025	3,017,569	3,198,306	
USD	258,000	Citigroup Inc., 4.45%, September 29, 2027	366,181	371,785	
USD	66,000	Citigroup Inc., 4.7%, December 31, 2049	86,117	85,633	
USD	419,000	Citigroup Inc., FRN, 0.981%, May 01, 2025	519,477	532,476	
USD	1,167,000	Citigroup Inc., FRN, Series P, 5.95%, December 31, 2049	1,539,187	1,616,686	
	6,480	Citigroup Inc., Preferred 6.875%, Series K	242,218	229,811	
USD	140,000	Clarivate Science Holdings Corp., 3.875%, July 01, 2028	170,248	177,545	
	6,477,000	Classic RMBS Trust 3.011%, August 15, 2026	106,424	106,813	
USD	1,285,000	Clean Harbors Inc., 4.875%, July 15, 2027	1,726,142	1,690,640	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	545,000	Clearway Energy Operating LLC 4.75%, March 15, 2028	758,586	728,514	
	68,960	Coca-Cola Co.	4,327,614	4,582,951	
USD	2,099,000	Coeur Mining Inc., 5.125%, February 15, 2029	2,626,682	2,556,209	
USD	1,298,000	Coinbase Global Inc., 3.375%, October 01, 2028	1,639,571	1,584,441	
USD	1,829,000	Coinbase Global Inc., 3.625%, October 01, 2031	2,305,844	2,221,038	
USD	102,000	Colgate Energy Partners III LLC 5.875%, July 01, 2029	125,037	130,325	
USD	448,000	Comcast Corp., 3.7%, April 15, 2024	634,149	610,293	
USD	1,170,000	Comcast Corp., FRN, 0.58488%, October 01, 2021	1,458,747	1,481,913	
USD	1,526,000	CommScope Finance LLC 8.25%, March 01, 2027	2,064,391	2,022,213	
USD	911,000	CommScope Inc., 7.125%, July 01, 2028	1,221,756	1,181,558	
USD	296,410	CommScope Inc., Term Loan B2, Private Placement, variable rate, February 07, 2026	391,108	374,297	
USD	1,830,000	CommScope Technologies Finance LLC 6%, June 15, 2025	2,353,001	2,354,394	
USD	79,000	Consolidated Communications Inc., 5%, October 01, 2028	100,066	103,443	
USD	283,000	Consolidated Communications Inc., 6.5%, October 01, 2028	373,533	389,817	
USD	45,696	Consolidated Communications Inc., Term Loan B, Private Placement, variable rate, October 02, 2027	59,410	58,028	
USD	275,000	Consolidated Edison Company of New York Inc., 3.35%, April 01, 2030	385,453	381,157	
USD	275,000	Costco Wholesale Corp., 1.375%, June 20, 2027	387,342	350,726	
USD	1,367,000	CQP Holdco L.P./BIP-V Chinook Holdco LLC 5.5%, June 15, 2031	1,659,215	1,843,629	
USD	270,000	Crown Americas LLC/Crown Americas Capital Corp., 4.5%, January 15, 2023	358,920	359,164	
	12,560	Crown Castle International Corp.	2,250,989	2,757,244	
USD	399,000	Crown Castle International Corp., 3.3%, July 01, 2030	597,815	538,498	
USD	320,000	Crown Castle International Corp., 3.7%, June 15, 2026	463,834	442,389	
USD	136,000	CrownRock L.P./CrownRock Finance Inc., 5%, May 01, 2029	170,400	180,068	
USD	1,542,000	CrownRock L.P./CrownRock Finance Inc., 5.625%, October 15, 2025	1,939,042	2,001,327	
USD	6,101,000	CSC Holdings LLC 4.5%, November 15, 2031	7,762,303	7,640,546	
USD	336,000	CSC Holdings LLC 5%, November 15, 2031	412,523	408,956	
USD	173,000	CSC Holdings LLC 5.375%, February 01, 2028	215,697	229,255	
USD	951,000	CSC Holdings LLC, 4.625%, December 01, 2030	1,298,483	1,142,863	
	456,000	Dakota Territory Resource Corp.	2,536,183	2,610,599	
USD	285,000	Darden Restaurants Inc., 3.85%, May 01, 2027	390,284	400,578	
USD	1,415,000	DaVita Inc., 4.625%, June 01, 2030	1,828,899	1,845,746	
USD	477,000	DCP Midstream LLC, FRN, 5.85%, May 21, 2043	507,656	563,344	
USD	3,200,000	DCP Midstream Operating L.P., 4.95%, April 01, 2022	4,009,798	4,081,974	
USD	27,000	Delta Air Lines Inc., 7%, May 01, 2025	37,895	39,894	
USD	56,000	Delta Air Lines Inc., 7.375%, January 15, 2026	74,912	83,569	
USD	100,000	Delta Air Lines Inc./SkyMiles IP Ltd., 4.5%, October 20, 2025	131,804	135,747	
USD	1,262,000	Diamond Sports Group LLC/Diamond Sports Finance Co., 5.375%, August 15, 2026	1,518,568	1,056,968	
USD	258,000	Diamond Sports Group LLC/Diamond Sports Finance Co., 6.625%, August 15, 2027	336,301	143,516	
USD	1,090,000	Diamondback Energy Inc., 3.5%, December 01, 2029	1,063,700	1,475,946	
USD	565,000	DIRECTV Financing LLC, Term Loan, Private Placement, variable rate, July 22, 2027	702,878	716,891	
USD	910,000	Diversified Healthcare Trust 4.375%, March 01, 2031	1,110,586	1,116,278	
USD	745,000	Dresdner Funding Trust I 8.151%, June 30, 2031	1,290,727	1,351,487	
USD	245,000	Emera U.S. Finance L.P., 3.55%, June 15, 2026	328,611	335,465	
USD	337,000	Encino Acquisition Partners Holdings LLC 8.5%, May 01, 2028	420,509	436,990	
USD	1,985,000	Encompass Health Corp., 5.75%, September 15, 2025	2,480,919	2,565,702	
USD	1,418,000	Endeavor Energy Resources L.P./EER Finance Inc., 5.75%, January 30, 2028	1,849,070	1,892,564	
USD	1,325,000	Endeavor Energy Resources L.P./EER Finance Inc., 6.625%, July 15, 2025	1,771,041	1,770,538	
USD	230,000	Energy Transfer Operating L.P., 2.9%, May 15, 2025	309,183	305,375	
USD	225,000	Energy Transfer Operating L.P., 3.75%, May 15, 2030	306,855	307,806	
USD	530,000	EnerSys 4.375%, December 15, 2027	701,160	709,131	
	30,250	Entergy Corp.	4,102,545	3,805,005	
USD	290,000	EQT Corp., 3%, October 01, 2022	376,380	374,236	
	8,125	Equinix Inc.	7,497,003	8,131,278	
	79,880	Equitable Holdings Inc.	2,875,468	2,998,839	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	256,000	Estée Lauder Co., Inc., 2.6%, April 15, 2030	357,563	339,997	
USD	127,000	Exelon Corp., 4.7%, April 15, 2050	235,171	203,078	
EUR	622,000	Exxon Mobil Corp., 0.835%, June 26, 2031	967,992	905,424	
USD	175,000	Exxon Mobil Corp., 1.571%, April 15, 2023	242,577	225,994	
USD	378,000	Exxon Mobil Corp., 2.61%, October 15, 2030	523,967	501,326	
USD	267,000	Florida Power & Light Co., 3.15%, October 01, 2049	350,970	357,646	
USD	4,920,000	Ford Motor Credit Co., LLC 1.14625%, October 12, 2021	6,258,325	6,231,679	
USD	400,000	Fortress Transportation and Infrastructure Investors LLC 5.5%, May 01, 2028	506,077	512,370	
USD	2,062,000	Fortress Transportation and Infrastructure Investors LLC 6.5%, October 01, 2025	2,689,626	2,696,881	
USD	1,056,000	Fortress Transportation and Infrastructure Investors LLC 9.75%, August 01, 2027	1,437,509	1,516,415	
USD	488,775	Foundation Building Materials Inc., Term Loan, Private Placement, variable rate, January 29, 2028	623,811	615,541	
USD	780,000	Freeport-McMoRan Inc., 4.125%, March 01, 2028	984,646	1,024,990	
USD	661,000	Front Range BidCo Inc., 4%, March 01, 2027	876,483	834,271	
USD	411,000	General Motors Co., 5.4%, October 02, 2023	558,857	567,850	
USD	202,000	Genesis Energy L.P./Genesis Energy Finance Corp., 8%, January 15, 2027	262,619	260,077	
USD	1,546,000	Genworth Holdings Inc., 2.12725%, November 15, 2036	741,335	1,253,442	
USD	122,000	Genworth Holdings Inc., 4.8%, February 15, 2024	140,983	157,808	
USD	773,000	Genworth Holdings Inc., 4.9%, August 15, 2023	912,639	1,002,153	
USD	505,000	Genworth Mortgage Holdings Inc., 6.5%, August 15, 2025	667,336	699,127	
USD	345,000	Glencore Funding LLC 1.625%, April 27, 2026	430,797	434,844	
USD	240,000	Glencore Funding LLC 3.875%, April 27, 2051	301,662	317,744	
USD	282,000	Glencore Funding LLC 4.125%, May 30, 2023	371,921	377,810	
	6,808	GMAC Capital Trust, Preferred 8.125%, Series 2	232,914	217,644	
USD	1,340,000	Go Daddy Operating Co., LLC, Term Loan B2, Private Placement, variable rate, February 15, 2024	1,667,298	1,688,858	
	5,965,000	Goldman Sachs Group Inc., FRN, 0.81%, April 29, 2025	5,965,000	5,980,748	
USD	305,000	Graphic Packaging International LLC 3.5%, March 01, 2029	357,878	384,862	
USD	1,565,000	Group 1 Automotive Inc., 4%, August 15, 2028	1,980,439	2,019,384	
USD	1,452,000	H&E Equipment Services Inc., 3.875%, December 15, 2028	1,833,138	1,836,793	
	309,612	HarbourVest Adelaide Feeder E L.P.	32,577,174	37,304,728	
USD	2,153,484	Hartford Financial Services Group Inc., 2.24975%, February 12, 2047	2,480,252	2,638,946	
USD	1,186,000	HCA Inc., 3.5%, September 01, 2030	1,575,509	1,592,895	
USD	234,000	HCA Inc., 5.25%, June 15, 2049	315,951	378,120	
USD	1,810,000	HCA Inc., 5.375%, September 01, 2026	2,407,901	2,625,866	
USD	571,000	HCA Inc., 7.05%, December 01, 2027	765,689	902,747	
USD	368,000	HCA Inc., 7.58%, September 15, 2025	530,579	564,802	
USD	4,000	HCA Inc., 7.69%, June 15, 2025	6,169	6,100	
USD	270,000	Hecla Mining Co., 7.25%, February 15, 2028	369,661	368,817	
	277,120	Hess Midstream L.P.	7,376,444	9,901,656	
USD	1,430,000	Hillenbrand Inc., 3.75%, March 01, 2031	1,802,938	1,801,220	
USD	1,155,000	Hilton Domestic Operating Co., Inc., 3.625%, February 15, 2032	1,471,056	1,442,799	
USD	242,000	Home Depot Inc., 1.875%, September 15, 2031	304,197	300,717	
USD	387,000	Home Depot Inc., 2.75%, September 15, 2051	484,319	476,612	
USD	145,000	Home Point Capital Inc., 5%, February 01, 2026	183,236	166,796	
USD	2,052,000	Howard Hughes Corp., 4.125%, February 01, 2029	2,638,315	2,608,794	
USD	943,000	Howard Hughes Corp., 4.375%, February 01, 2031	1,185,199	1,202,948	
USD	352,000	Howard Hughes Corp., 5.375%, August 01, 2028	467,277	470,362	
USD	1,038,803	HUB International Ltd., Term Loan B, Private Placement, variable rate, April 25, 2025	1,329,578	1,304,576	
USD	94,327	HUB International Ltd., Term Loan B, Private Placement, variable rate, April 25, 2025	121,910	119,693	
USD	990,000	Hughes Satellite Systems Corp., 5.25%, August 01, 2026	1,281,518	1,415,369	
USD	311,000	Hughes Satellite Systems Corp., 6.625%, August 01, 2026	441,297	448,379	
USD	721,000	ILFC E-Capital Trust I, FRN, 3.46%, December 21, 2065	911,786	739,913	
USD	7,449,000	ILFC E-Capital Trust II 4.15%, December 21, 2065	9,197,688	7,878,097	
USD	2,921,000	Imola Merger Corp., 4.75%, May 15, 2029	3,664,534	3,830,538	
USD	885,000	Ingevity Corp., 3.875%, November 01, 2028	1,141,279	1,119,533	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	14,157,000	Intarcia Therapeutics Inc., 144A, Zero Coupon, April 15, 2031	4,437,884	10,400	
USD	8,734,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	2,615,798	6,416	
USD	205,000	International Flavors & Fragrances Inc., 1.832%, October 15, 2027	269,706	260,054	
USD	145,000	International Flavors & Fragrances Inc., 3.468%, December 01, 2050	190,752	192,618	
USD	470,000	Iris Holdings Inc., 8.75%, February 15, 2026	602,866	607,707	
USD	250,000	Iron Mountain Inc., 4.5%, February 15, 2031	333,814	321,572	
USD	680,000	Iron Mountain Inc., 4.875%, September 15, 2027	905,903	895,243	
USD	415,000	Iron Mountain Inc., 4.875%, September 15, 2029	546,322	551,261	
USD	138,000	Iron Mountain Inc., 5%, July 15, 2028	187,238	182,402	
USD	442,000	Iron Mountain Inc., 5.25%, July 15, 2030	596,271	594,812	
USD	512,000	iStar Inc., 4.25%, August 01, 2025	678,883	674,422	
USD	1,710,000	iStar Inc., 5.5%, February 15, 2026	2,249,959	2,266,045	
	5,448,000	JPMorgan Chase & Co., 1.896%, March 05, 2028	5,448,000	5,419,135	
USD	193,000	JPMorgan Chase & Co., 2.776%, April 25, 2023	260,858	247,752	
USD	175,000	JPMorgan Chase & Co., 3.9%, July 15, 2025	247,955	242,410	
USD	1,308,000	JPMorgan Chase & Co., 4.6%, December 31, 2049	1,706,681	1,696,050	
USD	463,000	JPMorgan Chase & Co., FRN, 1.578%, April 22, 2027	586,919	587,710	
USD	2,150,000	JPMorgan Chase & Co., FRN, 3.65%, December 31, 2049	2,638,361	2,729,982	
USD	742,000	JPMorgan Chase & Co., FRN, 6%, December 31, 2049	1,005,594	992,793	
USD	295,000	Kaiser Aluminum Corp., 4.5%, June 01, 2031	357,745	383,453	
	1	Kennedy-Wilson Holdings Inc.	15	16	
USD	306,000	Kennedy-Wilson Inc., 4.75%, March 01, 2029	391,986	394,844	
USD	420,000	Kennedy-Wilson Inc., 5%, March 01, 2031	539,209	544,603	
USD	316,347	Kestrel Acquisition LLC, Term Loan B, Private Placement, variable rate, May 02, 2025	405,354	352,934	
USD	1,604,000	Kraft Heinz Foods Co., 3.875%, May 15, 2027	2,264,504	2,218,458	
USD	100,000	Kronos Acquisition Holdings Inc./KIK Custom Products Inc., 7%, December 31, 2027	127,881	121,435	
USD	719,000	Lamar Media Corp., 3.625%, January 15, 2031	881,225	911,818	
USD	832,000	Land O'Lakes Capital Trust I 7.45%, March 15, 2028	1,114,037	1,223,420	
USD	372,000	Lannett Co. Inc., 7.75%, April 15, 2026	467,343	434,204	
USD	599,000	Laredo Petroleum Inc., 7.75%, July 31, 2029	732,715	761,534	
USD	1,124,000	Laredo Petroleum Inc., 9.5%, January 15, 2025	1,358,610	1,477,037	
USD	68,000	LCM Investments Holdings II LLC 4.875%, May 01, 2029	85,775	88,481	
USD	269,000	Leeward Renewable Energy Operations LLC 4.25%, July 01, 2029	331,294	346,737	
USD	180,000	Level 3 Financing Inc., 3.625%, January 15, 2029	227,137	221,368	
USD	710,000	Level 3 Financing Inc., 4.25%, July 01, 2028	943,667	907,356	
USD	1,711,000	Lincoln National Corp., FRN, 2.17425%, April 20, 2067	1,900,344	1,946,000	
USD	1,333,000	Lincoln National Corp., FRN, 2.48175%, May 17, 2066	1,456,823	1,558,363	
USD	1,190,000	Live Nation Entertainment Inc., 3.75%, January 15, 2028	1,507,492	1,500,180	
USD	433,000	Marathon Oil Corp., 5.2%, June 01, 2045	432,843	654,125	
USD	276,000	Marathon Petroleum Corp., 4.7%, May 01, 2025	388,353	390,271	
USD	1,005,000	Marriott Ownership Resorts Inc., 6.125%, September 15, 2025	1,407,463	1,346,119	
USD	270,000	Match Group Holdings II, LLC 3.625%, October 01, 2031	344,572	337,996	
USD	1,378,000	Mattel Inc., 3.15%, March 15, 2023	1,863,913	1,778,779	
	12,000,000	McDonald's Corp., 3.125%, March 04, 2025	13,030,680	12,659,015	
USD	210,000	McDonald's Corp., 3.35%, April 01, 2023	287,673	277,094	
USD	15,800	Meredith Corp., Term Loan, Private Placement, variable rate, January 31, 2025	20,693	20,469	
USD	1,484,000	MetLife Capital Trust IV 7.875%, December 15, 2037	2,579,225	2,617,206	
USD	391,000	Metropolitan Life Global Funding I Inc., 0.9%, June 08, 2023	529,796	500,126	
	2,095,000	Metropolitan Life Global Funding I Inc., 3.394%, April 09, 2030	2,132,461	2,250,250	
USD	528,000	MGM Growth Properties Operating Partnership L.P./MGP Finance 4.5%, January 15, 2028	624,616	731,932	
USD	1,049,000	MGM Resorts International 4.625%, September 01, 2026	1,346,765	1,395,088	
USD	1,530,000	MGM Resorts International 4.75%, October 15, 2028	2,019,749	2,044,470	
USD	1,323,000	MGM Resorts International 5.5%, April 15, 2027	1,745,238	1,820,231	
USD	407,000	Millennium Escrow Corp., 6.625%, August 01, 2026	512,821	531,587	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	675,000	Minerals Technologies Inc., 5%, July 01, 2028	919,619	888,079	
	1,642,000	Molson Coors International L.P., 2.84%, July 15, 2023	1,589,887	1,686,077	
	3,193,000	Molson Coors International L.P., 3.44%, July 15, 2026	3,173,239	3,377,037	
USD	730,000	Moog Inc., 4.25%, December 15, 2027	973,311	951,195	
	10,308,000	Morgan Stanley 0.77875%, March 21, 2025	10,308,000	10,316,659	
USD	1,446,000	Morgan Stanley 3.622%, April 01, 2031	2,031,412	2,017,580	
USD	300,000	Morgan Stanley, FRN, 3.73613%, December 31, 2049	380,624	383,408	
	30,761	Morgan Stanley, Preferred 4.875%, Series L	1,015,496	1,051,964	
USD	710,000	Moss Creek Resources Holdings Inc., 10.5%, May 15, 2027	768,592	896,196	
USD	700,000	Moss Creek Resources Holdings Inc., 7.5%, January 15, 2026	631,338	823,058	
USD	1,563,000	MPH Acquisition Holdings LLC 5.5%, September 01, 2028	2,006,014	1,997,254	
USD	1,446,000	MPH Acquisition Holdings LLC 5.75%, November 01, 2028	1,884,007	1,727,995	
USD	285,000	Nationstar Mortgage Holdings Inc., 5.125%, December 15, 2030	368,717	366,433	
USD	380,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	508,538	496,396	
USD	883,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	1,094,403	1,168,729	
USD	798,000	Navient Corp., 4.875%, March 15, 2028	1,017,205	1,025,982	
USD	1,291,000	Navient Corp., 5%, March 15, 2027	1,669,434	1,683,833	
USD	3,154,000	Netflix Inc., 3.625%, June 15, 2025	4,247,957	4,249,503	
USD	325,000	New Fortress Energy Inc., 6.75%, September 15, 2025	428,646	396,823	
	3,000	Newmont Mining Corp.	251,754	206,328	
USD	445,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	625,102	566,525	
USD	560,000	NextEra Energy Capital Holdings Inc., 2.75%, May 01, 2025	795,240	748,133	
USD	3,532,000	NGL Energy Operating LLC/NGL Energy Finance Corp., 7.5%, February 01, 2026	4,510,008	4,563,859	
USD	656,000	NGL Energy Partners L.P./NGL Energy Finance Corp., 6.125%, March 01, 2025	848,238	734,506	
USD	553,000	NGL Energy Partners L.P./NGL Energy Finance Corp., 7.5%, April 15, 2026	738,722	626,363	
USD	769,000	NGL Energy Partners L.P./NGL Energy Finance Corp., 7.5%, November 01, 2023	1,027,266	948,115	
USD	390,000	NHL CAN Funding L.P., 4.12%, July 12, 2028	521,160	550,338	
USD	1,750,000	NHL U.S. Funding L.P., 3.29%, August 13, 2030	2,344,022	2,329,358	
USD	2,050,000	NHL U.S. Funding L.P., 4.12%, July 12, 2028	2,739,433	2,892,803	
USD	339,000	Nielsen Finance LLC 4.5%, July 15, 2029	408,242	420,379	
USD	684,000	Nielsen Finance LLC 4.75%, July 15, 2031	824,572	843,867	
USD	2,425,000	Nielsen Finance LLC, Term Loan B4, Private Placement, variable rate, October 04, 2023	3,063,375	3,070,918	
USD	1,271,000	Nielsen Finance LLC/Nielsen Finance Co., 5.625%, October 01, 2028	1,677,091	1,669,982	
USD	297,000	Nielsen Finance LLC/Nielsen Finance Co., 5.875%, October 01, 2030	391,893	396,537	
USD	782,000	NMI Holdings Inc., 7.375%, June 01, 2025	1,060,871	1,131,767	
USD	369,000	Northern Oil and Gas Inc., 8.125%, March 01, 2028	460,987	500,042	
USD	874,000	NRG Energy Inc., 3.625%, February 15, 2031	1,109,452	1,088,736	
USD	395,000	NRG Energy Inc., 3.875%, February 15, 2032	494,777	493,425	
USD	860,000	NVIDIA Corp., 2.85%, April 01, 2030	1,203,936	1,166,677	
USD	247,000	Occidental Petroleum Corp., 3%, February 15, 2027	234,664	313,177	
USD	426,000	Occidental Petroleum Corp., 3.2%, August 15, 2026	439,238	551,547	
USD	255,000	Occidental Petroleum Corp., 4.1%, February 15, 2047	264,319	307,696	
USD	260,000	Occidental Petroleum Corp., 6.125%, January 01, 2031	333,295	395,588	
USD	151,000	Occidental Petroleum Corp., 6.625%, September 01, 2030	200,196	236,200	
USD	71,000	Occidental Petroleum Corp., 8%, July 15, 2025	97,110	107,547	
USD	265,000	Olin Corp., 5.5%, August 15, 2022	370,780	348,714	
USD	1,140,000	Organon Finance 1 LLC 4.125%, April 30, 2028	1,392,895	1,474,598	
USD	488,000	Ortho-Clinical Diagnostics Inc./Ortho-Clinical Diagnostics S.A., 7.25%, February 01, 2028	649,847	662,439	
USD	76,000	Ortho-Clinical Diagnostics Inc./Ortho-Clinical Diagnostics S.A., 7.375%, June 01, 2025	104,686	101,705	
USD	210,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, January 15, 2029	268,316	263,983	
USD	105,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.625%, March 15, 2030	138,983	133,441	
USD	724,000	Panther BF Aggregator 2 L.P./Panther Finance Co., Inc., 6.25%, May 15, 2026	1,000,787	964,626	
USD	255,000	Papa John's International Inc., 3.875%, September 15, 2029	322,679	320,924	
USD	678,000	Park Intermediate Holdings LLC/PK Domestic Property LLC 4.875%, May 15, 2029	820,138	881,292	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	2,441,000	Park Intermediate Holdings LLC/PK Domestic Property LLC 5.875%, October 01, 2028	3,166,636	3,266,250	
USD	535,000	Patrick Industries Inc., 4.75%, May 01, 2029	666,560	692,026	
USD	227,000	Penn National Gaming Inc., 4.125%, July 01, 2029	279,708	284,541	
USD	795,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	994,993	960,179	
USD	1,345,000	PennyMac Financial Services Inc., 5.375%, October 15, 2025	1,805,957	1,754,163	
USD	183,000	PennyMac Financial Services Inc., 5.75%, September 30, 2031	231,596	231,735	
USD	180,000	Penske Truck Leasing Co., L.P./PTL Finance Corp., 3.95%, March 10, 2025	247,784	247,082	
USD	144,000	PepsiCo Inc., 3.875%, March 19, 2060	237,566	221,473	
USD	497,000	Pilgrim's Pride Corp., 4.25%, April 15, 2031	622,143	677,181	
	333,310	Plains GP Holdings L.P.	5,367,752	4,548,859	
USD	1,790,000	Prestige Brands Inc., 3.75%, April 01, 2031	2,274,187	2,190,728	
USD	690,000	Prime Security Services Borrower LLC/Prime Finance Inc., 3.375%, August 31, 2027	903,842	841,394	
USD	400,000	Prime Security Services Borrower LLC/Prime Finance Inc., 6.25%, January 15, 2028	523,458	524,445	
	134,179	Prologis Inc.	15,163,779	21,316,841	
	2,192	Pyxus International Inc.	8,041	6,150	
USD	3,565,000	Quotient Ltd., 4.75%, January 01, 2026	4,302,074	4,515,402	
USD	695,000	Rackspace Technology Global Inc., 3.5%, February 15, 2028	866,904	850,810	
USD	575,000	Rackspace Technology Global Inc., 5.375%, December 01, 2028	710,103	716,645	
USD	1,917,000	Rayonier AM Products Inc., 5.5%, June 01, 2024	2,133,739	2,431,093	
USD	1,250,000	Rayonier AM Products Inc., 7.625%, January 15, 2026	1,638,920	1,675,266	
USD	625,000	RBS Global Inc./Rexnord LLC 4.875%, December 15, 2025	803,598	810,920	
USD	640,000	Realogy Group LLC/Realogy Co-Issuer Corp., 4.875%, June 01, 2023	839,613	840,004	
USD	1,042,125	Reynolds Group Holdings Inc., Term Loan, Private Placement, variable rate, February 16, 2026	1,367,285	1,312,523	
USD	625,000	Reynolds Group Issuer Inc./Reynolds Group Issuer LLC 4%, October 15, 2027	800,857	784,713	
USD	926,000	RHP Hotel Properties L.P./RHP Finance, Corp., 4.5%, February 15, 2029	1,182,548	1,176,805	
USD	825,000	Rite Aid Corp., 7.5%, July 01, 2025	1,103,158	1,046,125	
USD	1,138,000	Rite Aid Corp., 7.7%, February 15, 2027	1,348,182	1,320,681	
USD	1,463,000	Rite Aid Corp., 8%, November 15, 2026	2,000,905	1,869,665	
USD	784,916	Riverbed Technology Inc., Term Loan, Private Placement, variable rate, December 31, 2026	994,439	667,748	
USD	416,000	Rockcliff Energy II LLC 5.5%, October 15, 2029	527,283	535,465	
	16,190	SBA Communications Corp.	6,361,443	6,778,712	
USD	1,615,000	SBA Communications Corp., 3.125%, February 01, 2029	2,037,539	1,979,066	
USD	1,270,000	SBA Senior Finance II LLC, Term Loan B, Private Placement, variable rate, April 11, 2025	1,598,970	1,595,084	
USD	1,316,000	Scientific Games Corp., 5%, October 15, 2025	1,712,717	1,716,841	
USD	664,000	Scientific Games International Inc., 7%, May 15, 2028	759,030	908,299	
USD	1,975,000	Scientific Games International Inc., 7.25%, November 15, 2029	2,671,473	2,813,928	
USD	1,332,000	Scientific Games International Inc., 8.25%, March 15, 2026	1,801,458	1,792,545	
USD	235,000	Scientific Games International Inc., 8.625%, July 01, 2025	318,847	322,707	
USD	790,000	Scotts Miracle-Gro Co., 4%, April 01, 2031	973,211	999,978	
USD	800,000	Scripps Escrow II Inc., 3.875%, January 15, 2029	967,578	1,018,077	
	32,940	Sempra Energy	5,524,196	5,277,776	
USD	290,000	Sempra Energy 4.875%, December 31, 2049	388,438	399,452	
USD	1,407,000	Service Corp., International 5.125%, June 01, 2029	1,931,710	1,939,633	
USD	468,000	Service Properties Trust 5.5%, December 15, 2027	616,775	631,913	
USD	405,000	Simmons Foods Inc., 4.625%, March 01, 2029	511,253	517,481	
USD	445,000	Sinclair Television Group Inc., 4.125%, December 01, 2030	582,217	551,656	
USD	68,000	Sirius XM Radio Inc., 3.875%, September 01, 2031	85,062	84,244	
USD	3,877,000	Sirius XM Radio Inc., 5%, August 01, 2027	5,224,794	5,137,693	
USD	1,439,000	Six Flags Entertainment Corp., 4.875%, July 31, 2024	1,842,315	1,841,992	
USD	1,507,000	Six Flags Theme Parks Inc., 7%, July 01, 2025	2,137,694	2,035,210	
	55,987	SkillSoft Corp.	704,292	828,970	
USD	1,360,000	Standard Industries Inc., 3.375%, January 15, 2031	1,716,565	1,641,519	
USD	300,000	Standard Industries Inc., 5%, February 15, 2027	384,029	392,327	
USD	365,000	Starbucks Corp., 2.55%, November 15, 2030	512,888	474,729	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	228,000	Starbucks Corp., 3.8%, August 15, 2025	322,834	316,835	
USD	1,146,000	Suburban Propane Partners L.P./Suburban Energy Finance Corp., 5%, June 01, 2031	1,393,093	1,507,761	
	25,456	Sun Communities Inc.	4,842,443	5,968,064	
USD	670,000	Sunnova Energy Corp., 5.875%, September 01, 2026	839,033	865,636	
USD	590,000	Sunoco Logistics Partners Operations L.P., 5.3%, April 01, 2044	770,329	865,687	
USD	163,000	SVB Financial Group 4%, December 31, 2049	198,273	212,390	
USD	845,000	Switch Ltd., 3.75%, September 15, 2028	1,092,460	1,087,662	
	60,600	Synchrony Financial, Preferred 5.625%, Series A	1,990,028	2,046,302	
USD	680,000	Syneos Health Inc., 3.625%, January 15, 2029	876,024	859,948	
USD	336,000	Sysco Corp., 5.65%, April 01, 2025	522,234	489,463	
USD	320,000	Sysco Corp., 5.95%, April 01, 2030	543,509	515,334	
USD	392,000	Sysco Corp., 6.6%, April 01, 2050	752,841	780,784	
USD	670,000	Talen Energy Supply LLC 6.625%, January 15, 2028	876,979	788,645	
USD	83,000	Tap Rock Resources, LLC 7%, October 01, 2026	105,924	108,150	
USD	1,189,000	Targa Resources Partners L.P./Targa Resources Partners 4%, January 15, 2032	1,494,565	1,558,236	
USD	666,000	Targa Resources Partners L.P./Targa Resources Partners 5.5%, March 01, 2030	882,517	923,424	
USD	1,333,000	Teleflex Inc., 4.25%, June 01, 2028	1,802,808	1,757,548	
USD	480,000	Tempur Sealy International Inc., 3.875%, October 15, 2031	614,880	609,484	
USD	660,000	Tenet Healthcare Corp., 4.25%, June 01, 2029	796,025	849,535	
USD	4,907,000	Tenet Healthcare Corp., 4.625%, July 15, 2024	6,379,830	6,316,165	
USD	1,565,000	TerraForm Power Operating LLC 4.75%, January 15, 2030	2,077,119	2,079,459	
USD	895,000	The National Hockey League 3.61%, August 10, 2027	1,125,107	1,226,737	
USD	913,000	The National Hockey League 3.71%, August 10, 2029	1,148,011	1,255,606	
	555,420	The Williams Co., Inc.	17,721,642	18,248,550	
USD	160,000	Titan International Inc., 7%, April 30, 2028	200,471	213,801	
USD	392,000	T-Mobile USA Inc., 2.05%, February 15, 2028	532,503	500,955	
USD	505,000	T-Mobile USA Inc., 3.3%, February 15, 2051	670,509	618,231	
USD	574,000	T-Mobile USA Inc., 3.5%, April 15, 2025	852,346	783,240	
USD	1,256,000	T-Mobile USA Inc., 3.875%, April 15, 2030	1,791,652	1,760,174	
	5,334	Tops Markets LLC	2,470,614	2,375,141	
USD	1,089,872	Tops Markets LLC 13%, November 19, 2024	1,437,501	1,352,815	
USD	325,637	Tops Markets LLC, Term Loan, Private Placement, variable rate, November 16, 2023	416,157	421,729	
USD	230,000	Transcontinental Gas Pipe Line Co., LLC 3.25%, May 15, 2030	324,736	311,996	
USD	165,000	Transcontinental Gas Pipe Line Co., LLC 3.95%, May 15, 2050	232,115	234,406	
USD	138,000	Transcontinental Gas Pipe Line Co., LLC 4.6%, March 15, 2048	195,201	212,158	
USD	1,490,000	TransDigm Inc., 6.25%, March 15, 2026	2,076,748	1,977,092	
USD	2,095,000	TransDigm Inc., 6.375%, June 15, 2026	2,716,567	2,740,838	
USD	1,780,000	TransDigm Inc., 8%, December 15, 2025	2,335,947	2,406,715	
USD	1,164,000	TransMontaigne Partners L.P./TLP Finance Corp., 6.125%, February 15, 2026	1,471,630	1,509,107	
USD	170,000	Triton Water Holdings Inc., Term Loan, Private Placement, variable rate, March 29, 2028	209,949	215,308	
USD	325,000	Tronox Inc., 4.625%, March 15, 2029	411,455	410,099	
USD	882,000	Tronox Inc., 6.5%, May 01, 2025	1,222,233	1,174,019	
USD	360,000	U.S. Bancorp., 3.375%, February 05, 2024	477,827	484,719	
USD	1,580,000	Unisys Corp., 6.875%, November 01, 2027	2,166,908	2,189,010	
USD	822,670	United Airlines 2020-1 Class A Pass Through Trust 5.875%, October 15, 2027	1,163,741	1,167,925	
USD	264,392	United Airlines 2020-1 Class B Pass Through Trust 4.875%, January 15, 2026	346,980	355,094	
USD	591,000	United Airlines Inc., 4.375%, April 15, 2026	744,878	769,141	
USD	490,000	United Airlines Inc., 4.625%, April 15, 2029	613,653	642,166	
USD	1,017,200	United Airlines Inc., Term Loan B, Private Placement, variable rate, April 21, 2028	1,262,873	1,300,166	
USD	1,155,000	United Rentals North America Inc., 3.875%, February 15, 2031	1,461,081	1,501,316	
USD	966,000	United Shore Financial Services LLC 5.5%, November 15, 2025	1,289,244	1,234,883	
USD	38,041,000	United States Treasury Note/Bond 0.125%, August 31, 2023	48,127,358	48,054,455	
USD	4,887,000	United States Treasury Note/Bond 0.375%, September 15, 2024	6,157,702	6,162,756	
USD	11,720,000	United States Treasury Note/Bond 0.75%, August 31, 2026	14,809,510	14,680,942	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	21,735,000	United States Treasury Note/Bond 1.25%, August 15, 2031	27,220,061	26,830,397	
USD	4,511,000	United States Treasury Note/Bond 2%, August 15, 2051	5,740,844	5,599,326	
USD	3,777,000	USB Realty Corp., FRN, 1.27313%, December 29, 2049	4,525,996	4,097,824	
USD	94,080	USI Inc., Term Loan B, Private Placement, variable rate, May 16, 2024	125,684	118,501	
USD	288,000	Verizon Communications Inc., 2.1%, March 22, 2028	360,559	370,263	
USD	213,000	Verizon Communications Inc., 2.355%, March 15, 2032	273,811	266,756	
	3,540,000	Verizon Communications Inc., 2.375%, March 22, 2028	3,534,548	3,564,344	
	2,999,000	Verizon Communications Inc., 2.5%, May 16, 2030	3,004,218	2,980,940	
USD	502,000	Verizon Communications Inc., 3%, November 20, 2060	648,824	586,576	
USD	334,000	Verizon Communications Inc., 3.4%, March 22, 2041	418,094	441,291	
	1,992,000	Verizon Communications Inc., 3.625%, May 16, 2050	1,975,107	1,893,465	
USD	191,000	Verizon Communications Inc., 4.016%, December 03, 2029	268,402	273,895	
USD	875,000	Verscend Holding Corp., Term Loan B, Private Placement, variable rate, August 27, 2025	1,111,464	1,111,266	
USD	348,000	VOC Escrow Ltd., 5%, February 15, 2028	435,788	435,505	
USD	334,000	Volkswagen Group of America Finance LLC 2.9%, May 13, 2022	472,324	429,710	
USD	365,000	Volkswagen Group of America Finance LLC 3.35%, May 13, 2025	515,899	494,225	
USD	68,000	Wabash National Corp., 4.5%, October 15, 2028	86,781	86,128	
USD	835,000	Welbilt Inc., Term Loan B, Private Placement, variable rate, October 23, 2025	1,032,003	1,056,944	
USD	456,000	Wells Fargo & Co., 1.654%, June 02, 2024	629,026	588,981	
	393,000	Wells Fargo & Co., 2.094%, April 25, 2022	400,860	396,533	
USD	474,000	Wells Fargo & Co., 2.188%, April 30, 2026	666,939	619,677	
	7,794,000	Wells Fargo & Co., 2.568%, May 01, 2026	7,811,928	8,030,926	
	2,098,000	Wells Fargo & Co., 3.184%, February 08, 2024	2,104,190	2,189,933	
	2,515,000	Wells Fargo & Co., 3.874%, May 21, 2025	2,715,413	2,695,977	
USD	170,000	Wells Fargo & Co., 4.3%, July 22, 2027	243,118	244,576	
USD	180,000	Wells Fargo & Co., 4.9%, November 17, 2045	274,731	288,529	
USD	3,648,000	Wells Fargo & Co., 5.875%, December 31, 2049	5,093,325	5,161,177	
USD	1,675,000	Western Midstream Operating L.P., 2.22863%, January 13, 2023	2,081,827	2,121,948	
USD	1,540,000	Western Midstream Operating L.P., 4%, July 01, 2022	1,952,902	1,982,697	
USD	450,000	White Cap Buyer LLC 6.875%, October 15, 2028	601,728	602,073	
USD	1,062,000	WMG Acquisition Corp., 3.875%, July 15, 2030	1,349,396	1,400,607	
USD	330,000	WR Grace Holdings LLC 5.625%, August 15, 2029	412,598	431,564	
USD	270,000	WR Grace Holdings LLC, Term Loan B, Private Placement, variable rate, August 11, 2028	337,086	343,637	
USD	990,000	WW International Inc., 4.5%, April 15, 2029	1,232,987	1,227,280	
USD	1,365,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	1,782,501	1,748,677	
USD	696,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	915,066	900,281	
USD	533,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 7.75%, April 15, 2025	746,916	713,081	
USD	1,358,000	XHR L.P., 4.875%, June 01, 2029	1,661,030	1,768,778	
USD	1,335,063	Zyla Life Sciences 13%, January 31, 2024	1,559,932	1,674,071	
			887,800,232	926,475,179	16.77
EXCHANGE-TRADED FUND(S)					
	9,000,000	CI Energy Giants Covered Call ETF (Common Units)	33,227,606	42,660,000	
	799,594	CI Galaxy Ethereum ETF (C\$ Unhedged Series)	8,896,698	11,162,332	
	2,049,440	CI Global Financial Sector ETF (Common Units)	34,897,417	49,698,920	
	2,000,000	CI Global Healthcare Leaders Index ETF (Common Units)	41,203,375	39,040,000	
	1,697,400	CI Gold Bullion Fund (ETF US\$ Series)	38,353,905	37,687,990	
	8,555,824	CI Gold+ Giants Covered Call ETF (Common Units)	109,833,863	89,151,686	
	122,300	CI Preferred Share ETF (Common Units)	2,404,291	2,951,099	
	1,030,624	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	34,892,512	34,031,204	
	352,609	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	9,881,867	9,594,491	
	295,018	iShares Core MSCI Europe ETF (Common Units)	19,908,287	20,947,803	
	1,276,557	iShares iBoxx \$ High Yield Corporate Bond ETF (Common Units)	141,738,081	141,460,599	
	8,195	iShares iBoxx \$ Investment Grade Corporate Bond ETF (Common Units)	1,245,670	1,380,815	
	190,000	iShares Nasdaq Biotechnology Index Fund	41,313,445	38,908,704	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S) (cont'd)					
	422,199	iShares Russell 2000 ETF	117,004,630	116,977,444	
	21,045,600	iShares S&P/TSX Capped Energy Index ETF (Common Units)	160,052,974	196,565,904	
	1,061,732	iShares S&P/TSX Global Gold Index ETF (Common Units)	23,258,954	17,529,195	
	50,633	SPDR S&P 500 ETF Trust	27,894,569	27,521,337	
	171,833	VanEck Vectors Oil Services ETF (Common Units)	44,503,403	42,877,722	
			890,511,547	920,147,245	16.66
FUND(S)					
	3,284,331	CI Global Dividend Fund (Series I)	46,259,625	55,629,011	
	666,714	CI Global REIT Fund (Series I)	12,087,962	13,267,413	
	5,800,989	CI Munro Alternative Global Growth Fund (Series I)	57,630,773	92,729,977	
			115,978,360	161,626,401	2.93
AUSTRALIA					
	2,278,191	Atlas Arteria Ltd.	12,686,533	13,538,806	
	11,340,669	Bellevue Gold Ltd.	9,358,674	8,774,875	
AUD	5,443,000	Government of Australia, Treasury Bond 1%, November 21, 2031	4,940,216	4,756,202	
USD	1,575,000	Macquarie Bank Ltd., 6.125%, December 31, 2049	1,945,358	2,188,057	
	4,127,000	Matador Mining Ltd.	1,595,475	1,436,030	
	1,711,792	Oklo Resources Ltd.	465,475	180,258	
	1,959,457	Sydney Airport	11,017,044	14,784,563	
	1,356,964	Transurban Group	14,785,121	17,594,508	
	3,016,000	West African Resources Ltd.	2,847,927	2,678,851	
			59,641,823	65,932,150	1.19
U.K.					
	6,852,000	Aviva PLC 4%, October 02, 2030	6,865,763	7,417,202	
USD	560,000	Barclays PLC 1.7%, May 12, 2022	786,292	714,954	
USD	251,000	Barclays PLC 6.125%, December 31, 2049	333,201	352,291	
USD	1,967,000	Barclays PLC 6.278%, December 31, 2049	2,886,772	3,456,800	
USD	135,000	Barclays PLC 8%, December 31, 2049	179,428	193,220	
USD	339,000	Barclays PLC, FRN, 4.972%, May 16, 2029	444,582	499,132	
	252,500	Endeavour Mining PLC	9,473,091	7,198,775	
	520,270	HSBC Holdings PLC	3,340,532	3,463,228	
	21,748,000	HSBC Holdings PLC 3.196%, December 05, 2023	22,718,194	22,683,839	
USD	388,000	HSBC Holdings PLC 4.292%, September 12, 2026	505,369	542,112	
	3,658,880	Lloyds Banking Group PLC	2,829,059	2,907,947	
USD	286,000	Lloyds Banking Group PLC 3.87%, July 09, 2025	405,576	390,619	
USD	254,000	Lloyds Banking Group PLC 6.75%, December 31, 2049	338,771	370,417	
USD	421,000	Lloyds Banking Group PLC 7.5%, December 31, 2049	576,623	618,614	
USD	888,000	Merlin Entertainments PLC 5.75%, June 15, 2026	1,191,275	1,163,296	
USD	129,000	NatWest Group PLC, 2.4515%, December 31, 2049	159,392	162,684	
USD	495,000	NatWest Group PLC, FRN, 4.6%, December 31, 2049	609,298	631,540	
USD	557,000	Standard Chartered PLC, FRN, 1.6955%, December 31, 2049	684,822	691,359	
USD	973,000	The Royal Bank of Scotland Group PLC 6%, December 31, 2049	1,325,627	1,382,290	
USD	222,000	The Royal Bank of Scotland Group PLC 8%, December 31, 2049	311,399	332,518	
USD	1,180,000	TransDigm UK Holdings PLC 6.875%, May 15, 2026	1,580,582	1,573,044	
GBP	1,895,000	United Kingdom Gilt 0.125%, January 31, 2023	3,279,817	3,228,964	
USD	209,000	Virgin Media Secured Finance PLC 4.5%, August 15, 2030	278,441	269,350	
USD	101,000	Vmed O2 UK Financing I PLC 4.25%, January 31, 2031	133,270	127,766	
EUR	829,000	Vodafone Group PLC 2.5%, May 24, 2039	1,485,613	1,413,547	
			62,722,789	61,785,508	1.12
FRANCE					
USD	550,000	Altice France S.A., 5.125%, January 15, 2029	669,098	683,944	
USD	1,482,000	Altice France S.A., 5.125%, July 15, 2029	1,851,791	1,845,930	
USD	1,243,000	Altice France S.A., 5.5%, January 15, 2028	1,647,476	1,591,614	
USD	415,000	Altice France S.A., 5.5%, October 15, 2029	525,184	520,993	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FRANCE (cont'd)					
	37,620	BNP Paribas S.A.	2,897,204	3,059,982	
USD	347,000	BNP Paribas S.A., 3.8%, January 10, 2024	446,237	468,779	
EUR	7,759,000	French Republic Government Bond Zero Coupon, November 25, 2031	11,386,155	11,205,590	
EUR	1,822,000	Government of France Bond OAT Zero Coupon, March 25, 2025	2,732,840	2,724,939	
EUR	8,303,000	Government of France Bond OAT Zero Coupon, November 25, 2030	12,670,730	12,117,417	
	36,840	Sanofi S.A.	4,501,015	4,490,481	
EUR	265,000	Sanofi S.A., 0.5%, March 21, 2023	430,380	393,387	
USD	136,000	SPCM S.A., 3.375%, March 15, 2030	172,095	172,300	
	45,680	Vinci S.A.	5,560,059	6,041,832	
			45,490,264	45,317,188	0.82
CAYMAN ISLANDS					
USD	300,000	AAdvantage Loyalty IP Ltd., Term Loan, Private Placement, variable rate, March 10, 2028	374,782	393,355	
USD	1,815,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	2,276,137	2,292,614	
USD	606,000	Avolon Holdings Funding Ltd., 5.25%, May 15, 2024	830,003	838,658	
	3,876,790	ESR Cayman Ltd.	12,667,828	14,917,669	
USD	5,230,327	Global Aircraft Leasing Co., Ltd., 6.5%, September 15, 2024	6,706,037	6,517,041	
USD	2,489,299	Ironshore Pharmaceuticals & Development Inc., Zero Coupon, February 28, 2024	3,189,301	2,664,980	
USD	718,066	Ironshore Pharmaceuticals & Development Inc., Zero Coupon, February 28, 2024	918,727	740,913	
USD	2,660,000	SkyMiles IP Ltd., Term Loan, Private Placement, variable rate, September 16, 2027	3,400,281	3,587,927	
USD	553,800	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	748,217	787,540	
USD	230,000	Wynn Macau Ltd., 5.625%, August 26, 2028	300,780	277,752	
			31,412,093	33,018,449	0.60
JAPAN					
JPY	310,000,000	Government of Japan, Five Year Bond 0.005%, June 20, 2026	3,594,293	3,543,431	
JPY	126,050,000	Government of Japan, Five Year Bond 0.1%, December 20, 2022	1,459,832	1,438,229	
JPY	1,296,200,000	Government of Japan, Ten Year Bond 0.1%, December 20, 2030	14,813,451	14,838,897	
JPY	247,500,000	Government of Japan, Ten Year Bond 0.1%, June 20, 2031	2,872,453	2,825,700	
JPY	180,300,000	Government of Japan, Ten Year Bond 0.1%, March 20, 2031	2,008,422	2,061,102	
JPY	122,200,000	Government of Japan, Two Year Bond 0.005%, June 01, 2023	1,355,333	1,393,664	
USD	465,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	667,131	662,116	
			26,770,915	26,763,139	0.48
GERMANY					
USD	1,943,000	Cheplapharm Arzneimittel GmbH 5.5%, January 15, 2028	2,577,931	2,552,833	
	157,400	Deutsche Telekom AG	4,305,597	4,017,269	
	238,410	Vantage Towers AG	8,572,734	10,255,698	
EUR	813,000	Volkswagen Leasing GmbH 1.375%, January 20, 2025	1,296,433	1,243,106	
	107,166	Vonovia S.E.	8,159,301	8,160,207	
			24,911,996	26,229,113	0.47
SPAIN					
	262,718	Abengoa - Reinstated Debt Facility NMII	-	39	
EUR	2,863,580	Abengoa Abenewco 1 S.A.U., 6%, October 08, 2021	3,544,024	1,050,331	
EUR	66,810	Abengoa Abenewco 1 S.A.U., Zero Coupon, December 31, 2022	-	-	
USD	3,582,064	Abengoa Abenewco 2 BIS S.A., 1.5%, April 26, 2024	711,145	-	
	465,200	Ferrovial S.A.	13,445,602	17,220,024	
USD	320,000	Grifols Escrow Issuer, S.A., 4.75%, October 15, 2028	405,602	414,510	
	278,196	Iberdrola S.A.	3,736,442	3,544,439	
			21,842,815	22,229,343	0.40
ITALY					
	693,470	Enel SpA	7,381,871	6,766,926	
EUR	10,204,000	Italy Buoni Poliennali Del Tesoro 0.5%, February 01, 2026	15,896,435	15,269,097	
			23,278,306	22,036,023	0.40

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
NETHERLANDS					
USD	991,000	AerCap Holdings N.V., 5.875%, October 10, 2079	1,329,934	1,311,614	
USD	940,000	AES Andres B.V., 5.7%, May 04, 2028	1,154,082	1,231,077	
USD	1,030,000	Alcoa Nederland Holding B.V., 7%, September 30, 2026	1,306,286	1,350,251	
EUR	467,000	BMW Finance N.V., 1%, November 14, 2024	724,072	710,599	
EUR	400,000	Cooperatieve Rabobank UA 3.25%, December 31, 2049	604,963	606,771	
USD	296,000	Fiat Chrysler Automobiles N.V., 5.25%, April 15, 2023	412,342	400,360	
	174,470	ING Groep N.V.	2,950,447	3,217,094	
USD	250,000	ING Groep N.V., 4.875%, December 31, 2049	324,254	330,375	
USD	980,000	ING Groep N.V., 6.5%, December 31, 2049	1,289,966	1,371,407	
USD	185,000	ING Groep N.V., 6.75%, December 31, 2049	262,682	255,701	
	112,310	Koninklijke Vopak N.V.	7,412,338	5,602,400	
USD	1,691,000	LBC Tank Terminals Holding Netherlands B.V., 6.875%, May 15, 2023	2,313,609	2,142,814	
EUR	652,000	Stellantis N.V., 3.375%, July 07, 2023	1,081,522	1,007,719	
EUR	205,000	Unilever N.V., 0.875%, July 31, 2025	335,028	312,988	
USD	659,000	UPC Broadband Finco B.V., 4.875%, July 15, 2031	831,661	855,643	
EUR	418,000	Volkswagen International Finance N.V., 2.5%, December 31, 2049	656,779	619,632	
			22,989,965	21,326,445	0.39
SWITZERLAND					
USD	297,000	Credit Suisse Group AG 0.495%, February 02, 2024	377,014	374,856	
USD	226,000	Credit Suisse Group AG 1.305%, February 02, 2027	286,886	280,026	
USD	653,000	Credit Suisse Group AG 2.95%, April 09, 2025	919,778	877,413	
USD	2,463,000	Credit Suisse Group AG 4.5%, December 31, 2049	3,176,598	3,065,024	
USD	557,000	Credit Suisse Group AG 5.1%, December 31, 2049	724,878	721,387	
USD	1,006,000	Credit Suisse Group AG 5.25%, December 31, 2049	1,335,053	1,336,309	
USD	1,496,000	Credit Suisse Group AG 6.25%, December 31, 2049	2,026,086	2,046,524	
USD	1,430,000	Credit Suisse Group AG 6.375%, December 31, 2049	1,914,835	1,992,350	
USD	472,000	Credit Suisse Group AG 7.5%, December 31, 2049	619,025	640,726	
USD	198,000	Credit Suisse Group AG, FRN, 7.5%, December 11, 2023	282,399	274,559	
	37,790	Novartis AG, Registered Shares	4,442,229	3,945,971	
USD	2,100,000	UBS Group AG 4.375%, December 31, 2049	2,700,143	2,693,624	
USD	215,000	UBS Group AG 6.875%, December 31, 2049	288,805	309,591	
USD	541,000	UBS Group AG, FRN, 3.875%, December 31, 2049	652,853	685,665	
USD	332,000	UBS Group Funding Switzerland AG 4.253%, March 23, 2028	440,847	472,903	
			20,187,429	19,716,928	0.36
PANAMA					
USD	1,206,000	Carnival Corp., 4%, August 01, 2028	1,520,398	1,544,695	
USD	2,655,000	Carnival Corp., 5.75%, March 01, 2027	3,374,043	3,476,297	
USD	492,000	Carnival Corp., 7.2%, October 01, 2023	597,643	670,561	
USD	2,073,000	Carnival Corp., 7.625%, March 01, 2026	2,772,632	2,806,159	
USD	1,097,000	Carnival Corp., 9.875%, August 01, 2027	1,597,133	1,605,319	
USD	1,990,000	Republic of Panama International Bond 2.252%, September 29, 2032	2,431,361	2,373,598	
USD	800,000	Republic of Panama International Bond 3.87%, July 23, 2060	1,011,786	990,110	
USD	2,000,000	Republic of Panama International Bond 4.5%, April 01, 2056	2,809,699	2,753,825	
			16,114,695	16,220,564	0.29
BRAZIL					
USD	4,130,000	Federative Republic of Brazil International Bond 2.875%, June 06, 2025	5,322,386	5,350,451	
USD	1,660,000	Federative Republic of Brazil International Bond 3.875%, June 12, 2030	2,023,902	2,039,803	
USD	1,045,000	Federative Republic of Brazil International Bond 4.75%, January 14, 2050	1,222,849	1,172,766	
	4,195,662	Raizen S.A.	7,511,958	6,928,478	
			16,081,095	15,491,498	0.28
INDONESIA					
USD	2,180,000	Government of Indonesia International Bond 2.85%, February 14, 2030	2,849,543	2,857,633	
USD	6,952,000	Government of Indonesia International Bond 2.95%, January 11, 2023	8,921,177	9,075,588	
USD	1,867,000	Government of Indonesia International Bond 4.2%, October 15, 2050	2,772,791	2,625,013	
USD	527,000	Government of Indonesia International Bond 5.875%, January 15, 2024	744,680	744,723	
			15,288,191	15,302,957	0.28

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BERMUDA					
USD	879,000	Aircastle Ltd., FRN, 5.25%, December 31, 2049	1,063,946	1,139,554	
	7,300	Brookfield Infrastructure Partners L.P., Preferred 5%, Series 7	182,427	186,369	
	9,900	Brookfield Renewable Partners L.P., Preferred 5%, Series 11	249,480	257,895	
	2,700	Brookfield Renewable Partners L.P., Preferred 5%, Series 13	66,988	69,930	
USD	162,000	NCL Corp., Ltd., 10.25%, February 01, 2026	219,858	235,792	
USD	825,000	NCL Corp., Ltd., 12.25%, May 15, 2024	1,223,288	1,234,334	
USD	4,209,000	NCL Corp., Ltd., 3.625%, December 15, 2024	4,982,491	5,071,197	
USD	2,110,000	NCL Corp., Ltd., 5.875%, March 15, 2026	2,681,009	2,742,917	
USD	278,000	NCL Finance Ltd., 6.125%, March 15, 2028	351,836	365,921	
USD	1,910,000	Weatherford International Ltd., 8.75%, September 01, 2024	2,485,512	2,525,031	
			13,506,835	13,828,940	0.25
MEXICO					
USD	600,000	Government of Mexico International Bond 2.659%, May 24, 2031	785,700	733,889	
USD	1,459,000	Government of Mexico International Bond 3.75%, April 19, 2071	1,619,831	1,601,237	
USD	1,300,000	Government of Mexico International Bond 4.5%, January 31, 2050	1,798,276	1,689,299	
USD	2,240,000	Petróleos Mexicanos 6.84%, January 23, 2030	2,742,334	2,927,190	
USD	4,300,000	Petróleos Mexicanos 6.875%, October 16, 2025	5,754,400	5,970,558	
			12,700,541	12,922,173	0.23
JERSEY ISLAND					
	1,664,000	Heathrow Funding Ltd., 2.694%, October 13, 2027	1,664,000	1,686,696	
	2,133,000	Heathrow Funding Ltd., 3.25%, May 21, 2025	2,224,825	2,229,077	
	2,908,000	Heathrow Funding Ltd., 3.782%, September 04, 2030	2,922,358	3,101,117	
GBP	590,000	Heathrow Funding Ltd., 7.125%, February 14, 2024	1,500,546	1,136,360	
USD	143,917	Quotient Ltd., 12%, April 15, 2024	192,410	185,930	
USD	3,146,917	Quotient Ltd., 12%, October 15, 2023	4,124,055	4,065,578	
			12,628,194	12,404,758	0.22
DOMINICAN REPUBLIC					
USD	3,300,000	Dominican Republic International Bond 4.875%, September 23, 2032	4,281,121	4,273,841	
USD	4,250,000	Dominican Republic International Bond 5.5%, January 27, 2025	5,861,724	5,894,458	
USD	1,530,000	Dominican Republic International Bond 5.875%, January 30, 2060	1,850,459	1,901,086	
			11,993,304	12,069,385	0.22
OMAN					
USD	5,330,000	Oman Government International Bond 4.75%, June 15, 2026	6,890,118	6,936,264	
USD	2,885,000	Oman Government International Bond 6.25%, January 25, 2031	3,874,663	3,916,865	
			10,764,781	10,853,129	0.20
QATAR					
USD	1,750,000	Qatar Government International Bond 3.75%, April 16, 2030	2,644,576	2,500,012	
USD	1,440,000	Qatar Petroleum 2.25%, July 12, 2031	1,766,053	1,808,882	
USD	4,315,000	Qatar Petroleum 3.125%, July 12, 2041	5,382,388	5,473,161	
			9,793,017	9,782,055	0.18
COLOMBIA					
USD	3,174,000	Government of Colombia International Bond 2.625%, March 15, 2023	4,060,527	4,081,512	
USD	3,200,000	Government of Colombia International Bond 4%, February 26, 2024	4,277,284	4,246,935	
			8,337,811	8,328,447	0.15
RUSSIA					
USD	523,000	Government of the Russian Federation 4.25%, June 23, 2027	725,388	738,997	
USD	200,000	Government of the Russian Federation 4.375%, March 21, 2029	262,234	287,336	
USD	3,689,000	Government of the Russian Federation 4.75%, May 27, 2026	5,171,456	5,266,142	
USD	1,260,000	Government of the Russian Federation 5.25%, June 23, 2047	2,024,302	2,025,767	
			8,183,380	8,318,242	0.15
SOUTH AFRICA					
USD	913,000	Republic of South Africa International Bond 4.3%, October 12, 2028	1,088,512	1,165,251	
USD	3,327,000	Republic of South Africa International Bond 4.875%, April 14, 2026	4,427,965	4,514,660	
USD	1,480,000	Republic of South Africa International Bond 5.75%, September 30, 2049	1,800,774	1,790,614	
			7,317,251	7,470,525	0.14

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SAUDI ARABIA					
USD	3,600,000	Government of Saudi Arabia International Bond 2.25%, February 02, 2033	4,413,288	4,442,342	
USD	2,275,000	Government of Saudi Arabia International Bond 3.45%, February 02, 2061	2,664,959	2,835,120	
			7,078,247	7,277,462	0.13
LIBERIA					
USD	171,000	Royal Caribbean Cruises Ltd., 3.7%, March 15, 2028	194,004	207,787	
USD	1,151,000	Royal Caribbean Cruises Ltd., 4.25%, June 15, 2023	1,700,473	2,055,565	
USD	787,000	Royal Caribbean Cruises Ltd., 5.25%, November 15, 2022	951,150	1,022,974	
USD	1,024,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	1,287,775	1,328,480	
USD	1,520,000	Royal Caribbean Cruises Ltd., 9.125%, June 15, 2023	2,090,716	2,094,747	
			6,224,118	6,709,553	0.12
UNITED ARAB EMIRATES					
USD	4,085,000	Abu Dhabi Government International Bond 1.7%, March 02, 2031	4,928,758	5,003,106	
USD	1,300,000	Abu Dhabi Government International Bond 3.125%, September 30, 2049	1,628,708	1,657,141	
			6,557,466	6,660,247	0.12
INDIA					
	1,044,185	Embassy Office Parks REIT	6,693,228	6,041,417	0.11
ST. LUCIA					
USD	319,740	Digicel International Finance Ltd., Term Loan B, Private Placement, variable rate, May 27, 2024	423,241	391,946	
USD	4,560,000	Republic of Uzbekistan Bond 3.9%, October 19, 2031	5,678,900	5,641,262	
			6,102,141	6,033,208	0.11
UKRAINE					
USD	4,350,000	Government of Ukraine International Bond 7.75%, September 01, 2025	5,983,917	5,998,027	0.11
EGYPT					
USD	1,130,000	Egypt Government International Bond 3.875%, February 16, 2026	1,387,053	1,349,047	
USD	1,460,000	Egypt Government International Bond 5.875%, February 16, 2031	1,815,944	1,704,591	
USD	1,000,000	Egypt Government International Bond 7.5%, February 16, 2061	1,274,096	1,115,070	
USD	950,000	Egypt Government International Bond 8.75%, September 30, 2051	1,202,653	1,177,260	
			5,679,746	5,345,968	0.10
BRITISH VIRGIN ISLANDS					
USD	1,452,000	Studio City Finance Ltd., 5%, January 15, 2029	1,833,343	1,698,429	
USD	136,000	Studio City Finance Ltd., 6%, July 15, 2025	183,737	171,430	
USD	2,588,000	Studio City Finance Ltd., 6.5%, January 15, 2028	3,545,159	3,219,594	
			5,562,239	5,089,453	0.09
NIGERIA					
USD	3,580,000	Nigeria Government International Bond 7.875%, February 16, 2032	4,945,416	4,726,410	0.09
LUXEMBOURG					
USD	140,000	Altice Financing S.A., 5%, January 15, 2028	182,463	169,294	
USD	422,000	Altice France Holding S.A., 6%, February 15, 2028	549,013	510,508	
USD	450,000	Herens Holdco S.a.r.l., 4.75%, May 15, 2028	553,118	573,529	
USD	145,000	JBS Finance Luxembourg S.a.r.l., 3.625%, January 15, 2032	173,735	187,331	
USD	2,465,753	JBS USA LUX S.A., Term Loan, Private Placement, variable rate, May 01, 2026	3,137,512	3,114,578	
			4,595,841	4,555,240	0.08
GUATEMALA					
USD	1,470,000	Guatemala Government Bond 5.375%, April 24, 2032	2,144,156	2,120,228	
USD	1,300,000	Guatemala Government Bond 6.125%, June 01, 2050	1,992,772	1,906,004	
			4,136,928	4,026,232	0.07
IVORY COAST					
USD	2,800,000	Ivory Coast Government International Bond 6.125%, June 15, 2033	3,655,497	3,755,700	0.07
IRELAND					
USD	148,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 6.5%, July 15, 2025	197,603	217,364	
USD	1,728,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., 4.125%, August 15, 2026	2,305,946	2,273,329	
USD	222,000	Dolya HoldCo 18 Designated Activity Co., 5%, July 15, 2028	297,389	290,806	
USD	780,000	Endo Dac/Endo Finance LLC/Endo Finco Inc., 5.875%, October 15, 2024	1,015,141	971,073	
			3,816,079	3,752,572	0.07

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CHILE					
USD	965,000	Inversiones Latin America Power Ltd., 5.125%, June 15, 2033	1,167,087	1,202,644	
USD	1,900,000	Republic of Chile 3.1%, January 22, 2061	2,266,341	2,177,689	
			3,433,428	3,380,333	0.06
MALAYSIA					
USD	2,174,000	Petronas Capital Ltd., 3.404%, April 28, 2061	2,717,942	2,780,713	0.05
PERU					
USD	870,000	Republic of Peru 2.392%, January 23, 2026	1,220,717	1,126,542	
USD	1,300,000	Republic of Peru 2.783%, January 23, 2031	1,674,931	1,633,365	
			2,895,648	2,759,907	0.05
TURKEY					
USD	1,840,000	Republic of Turkey International Bond 4.25%, March 13, 2025	2,284,266	2,262,980	
USD	460,000	Republic of Turkey International Bond 5.75%, May 11, 2047	491,118	484,554	
			2,775,384	2,747,534	0.05
PHILIPPINES					
USD	1,785,000	Government of Philippines 1.648%, June 10, 2031	2,124,526	2,156,667	0.04
ECUADOR					
USD	2,700,000	Ecuador Government International Bond 0.5%, July 31, 2040	2,091,432	1,998,479	0.04
PARAGUAY					
USD	1,610,000	Paraguay Government International Bond 2.739%, January 29, 2033	1,964,237	1,963,273	0.04
BELGIUM					
EUR	870,000	Anheuser-Busch InBev S.A./N.V., 2%, March 17, 2028	1,350,509	1,420,784	0.03
		Commissions and other portfolio transaction costs	(1,121,224)		
		Total Investment Portfolio before Derivative Instruments	5,161,225,910	5,333,147,694	96.56
		Foreign Currency Forward Contract(s) (see Schedule A)		(13,114,606)	(0.24)
		Short Futures Contract(s) (see Schedule B)		620,163	0.01
		Total Investment Portfolio	5,161,225,910	5,320,653,251	96.33
		Other Net Assets (Liabilities)		202,725,853	3.67
		Net Assets Attributable to Holders of Redeemable Units		5,523,379,104	100.00

Principal amounts stated in:

AUD	Australian Dollar
GBP	British Pound
EUR	Euro
JPY	Japanese Yen
USD	U.S. Dollar

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	26,234,680	USD	20,892,890	1.26	(229,835)
Bank of Montreal	A-1	December 15, 2021	CAD	12,230,492	USD	9,657,227	1.27	(1,082)
Bank of Montreal	A-1	December 15, 2021	CAD	75,506,333	USD	59,619,991	1.27	(6,678)
Bank of Montreal	A-1	November 18, 2021	CAD	3,329,075	USD	2,651,223	1.26	(29,165)
Bank of Montreal	A-1	December 15, 2021	CAD	1,164,945	USD	919,843	1.27	(103)
Bank of Montreal	A-1	November 18, 2021	CAD	34,226,014	USD	27,257,064	1.26	(299,845)
Bank of Montreal	A-1	December 15, 2021	CAD	10,467,325	USD	8,265,026	1.27	(926)
Bank of Montreal	A-1	December 13, 2021	CAD	2,444,455	EUR	1,626,000	1.50	55,045
Bank of Montreal	A-1	December 13, 2021	CAD	1,732,902	GBP	991,000	1.75	41,458
Bank of Montreal	A-1	November 18, 2021	CAD	8,988,816	USD	7,158,553	1.26	(78,749)
Bank of Montreal	A-1	December 15, 2021	CAD	4,861,818	USD	3,838,904	1.27	(430)
Bank of Montreal	A-1	December 13, 2021	CHF	106,000	CAD	146,922	0.72	(2,570)
Bank of Montreal	A-1	December 14, 2021	USD	5,127,213	JPY	563,000,000	0.01	82,103
Bank of Montreal	A-1	November 18, 2021	CAD	3,380,984	USD	2,692,563	1.26	(29,620)
Bank of Montreal	A-1	December 15, 2021	CAD	2,215,576	USD	1,749,425	1.27	(196)
Bank of Montreal	A-1	November 18, 2021	CAD	7,398,961	USD	5,892,418	1.26	(64,820)
Bank of Montreal	A-1	December 15, 2021	CAD	13,435,575	USD	10,608,764	1.27	(1,188)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	5,011,488	USD	4,008,597	1.25	(65,909)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	8,424,438	USD	6,738,553	1.25	(110,795)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	703,254	USD	556,196	1.26	(1,239)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	4,341,616	USD	3,433,736	1.26	(7,652)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	26,276,430	USD	20,887,796	1.26	(181,645)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	8,707,797	USD	6,898,019	1.26	(29,028)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	53,758,579	USD	42,585,708	1.26	(179,210)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	66,984	USD	52,977	1.26	(118)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	3,334,373	USD	2,650,577	1.26	(23,050)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	829,411	USD	657,031	1.26	(2,765)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	4,047,450	USD	3,237,481	1.25	(53,230)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	601,871	USD	476,014	1.26	(1,061)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	34,280,482	USD	27,250,419	1.26	(236,976)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	7,452,468	USD	5,903,590	1.26	(24,844)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	2,020,970	USD	1,616,537	1.25	(26,579)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	279,555	USD	221,097	1.26	(493)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	9,003,121	USD	7,156,807	1.26	(62,237)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	3,461,490	USD	2,742,074	1.26	(11,539)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	1,062,362	USD	849,764	1.25	(13,972)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	127,396	USD	100,756	1.26	(225)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	3,386,365	USD	2,691,907	1.26	(23,409)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	1,577,434	USD	1,249,589	1.26	(5,259)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	8,200,905	USD	6,559,753	1.25	(107,855)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	772,546	USD	610,998	1.26	(1,362)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	7,410,736	USD	5,890,981	1.26	(51,229)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	9,565,786	USD	7,577,688	1.26	(31,889)
Citigroup Inc.	A-2	October 20, 2021	CAD	9,989,375	USD	8,017,194	1.25	(165,415)
Citigroup Inc.	A-2	October 20, 2021	CAD	16,792,393	USD	13,477,105	1.25	(278,066)
Citigroup Inc.	A-2	November 18, 2021	CAD	26,216,462	USD	20,890,343	1.25	(244,824)
Citigroup Inc.	A-2	November 18, 2021	CAD	3,326,763	USD	2,650,900	1.25	(31,067)
Citigroup Inc.	A-2	October 20, 2021	CAD	8,067,763	USD	6,474,961	1.25	(133,595)
Citigroup Inc.	A-2	November 18, 2021	CAD	34,202,247	USD	27,253,742	1.25	(319,399)
Citigroup Inc.	A-2	December 13, 2021	CAD	1,760,934	GBP	1,014,000	1.74	30,238
Citigroup Inc.	A-2	October 20, 2021	CAD	4,028,391	USD	3,233,074	1.25	(66,706)
Citigroup Inc.	A-2	November 18, 2021	CAD	8,982,574	USD	7,157,680	1.25	(83,884)
Citigroup Inc.	A-2	October 20, 2021	CAD	2,117,601	USD	1,699,527	1.25	(35,066)
Citigroup Inc.	A-2	November 18, 2021	CAD	3,378,636	USD	2,692,235	1.25	(31,552)
Citigroup Inc.	A-2	October 20, 2021	CAD	16,346,825	USD	13,119,506	1.25	(270,688)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Schedule A (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Citigroup Inc.	A-2	November 18, 2021	CAD	7,393,823	USD	5,891,699	1.25	(69,048)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	6,683,587	USD	5,344,796	1.25	(86,276)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	11,235,279	USD	8,984,737	1.25	(145,031)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	16,329,133	USD	13,056,465	1.25	(209,156)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	8,689,918	USD	6,898,019	1.26	(46,900)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	53,648,197	USD	42,585,708	1.26	(289,543)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	2,072,101	USD	1,656,813	1.25	(26,541)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	827,708	USD	657,031	1.26	(4,467)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	5,397,895	USD	4,316,641	1.25	(69,679)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	21,303,143	USD	17,033,589	1.25	(272,867)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	7,437,166	USD	5,903,590	1.26	(40,139)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	2,695,274	USD	2,155,383	1.25	(34,792)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	5,594,868	USD	4,473,550	1.25	(71,663)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	3,454,383	USD	2,742,074	1.26	(18,644)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	1,416,822	USD	1,133,018	1.25	(18,289)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	2,104,411	USD	1,682,647	1.25	(26,955)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	1,574,195	USD	1,249,589	1.26	(8,496)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	10,937,163	USD	8,746,337	1.25	(141,183)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	4,605,302	USD	3,682,312	1.25	(58,988)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	9,546,144	USD	7,577,688	1.26	(51,521)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	5,182,692	USD	4,159,464	1.25	(85,795)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	8,712,236	USD	6,992,164	1.25	(144,224)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	16,368,237	USD	13,056,465	1.25	(170,062)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	14,873,380	USD	11,677,899	1.27	82,444
HSBC Holdings PLC	A-1	December 15, 2021	CAD	91,822,506	USD	72,094,836	1.27	508,977
HSBC Holdings PLC	A-1	November 18, 2021	CAD	2,077,063	USD	1,656,813	1.25	(21,580)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	1,416,677	USD	1,112,310	1.27	7,853
HSBC Holdings PLC	A-1	October 20, 2021	CAD	4,185,720	USD	3,359,326	1.25	(69,291)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	21,354,158	USD	17,033,589	1.25	(221,865)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	12,729,211	USD	9,994,395	1.27	70,559
HSBC Holdings PLC	A-1	December 13, 2021	AUD	1,648,000	CAD	1,522,604	1.08	(13,036)
HSBC Holdings PLC	A-1	December 13, 2021	CAD	33,918,907	EUR	22,646,000	1.50	640,610
HSBC Holdings PLC	A-1	December 13, 2021	CAD	230,305	GBP	132,000	1.74	5,007
HSBC Holdings PLC	A-1	October 20, 2021	CAD	2,090,011	USD	1,677,377	1.25	(34,598)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	5,608,266	USD	4,473,550	1.25	(58,269)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	5,912,409	USD	4,642,153	1.27	32,773
HSBC Holdings PLC	A-1	December 13, 2021	CAD	6,053,234	JPY	529,408,384	0.01	23,977
HSBC Holdings PLC	A-1	October 20, 2021	CAD	1,098,655	USD	881,745	1.25	(18,187)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	2,109,450	USD	1,682,647	1.25	(21,917)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	2,694,341	USD	2,115,473	1.27	14,935
HSBC Holdings PLC	A-1	October 20, 2021	CAD	8,481,067	USD	6,806,635	1.25	(140,397)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	4,616,330	USD	3,682,312	1.25	(47,963)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	16,338,870	USD	12,828,534	1.27	90,567
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	10,056,976	USD	8,017,194	1.25	(97,821)
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	16,906,031	USD	13,477,105	1.25	(164,439)
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	37,833,903	USD	30,000,000	1.26	(164,940)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	14,743,105	USD	11,750,818	1.25	(141,367)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	8,649,047	USD	6,898,019	1.25	(87,753)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	53,395,877	USD	42,585,708	1.25	(541,753)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	1,870,841	USD	1,491,131	1.25	(17,939)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	823,815	USD	657,031	1.25	(8,358)
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	8,122,360	USD	6,474,961	1.25	(79,004)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	19,233,996	USD	15,330,230	1.25	(184,429)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Schedule A (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	7,402,187	USD	5,903,590	1.25	(75,102)
JPMorgan Chase & Co.	A-2	December 13, 2021	CAD	2,261,818	CHF	1,639,000	1.38	29,808
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	4,055,652	USD	3,233,074	1.25	(39,448)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	5,051,445	USD	4,026,195	1.25	(48,437)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	3,438,136	USD	2,742,074	1.25	(34,883)
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	2,131,931	USD	1,699,527	1.25	(20,737)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	1,900,012	USD	1,514,382	1.25	(18,219)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	1,566,791	USD	1,249,589	1.25	(15,897)
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	16,457,449	USD	13,119,506	1.25	(160,076)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	4,157,995	USD	3,314,081	1.25	(39,870)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	9,501,247	USD	7,577,688	1.25	(96,399)
Morgan Stanley	A-2	October 20, 2021	CAD	14,954,071	USD	12,025,791	1.24	(278,111)
Morgan Stanley	A-2	October 20, 2021	CAD	25,138,171	USD	20,215,658	1.24	(467,512)
Morgan Stanley	A-2	December 15, 2021	CAD	12,232,327	USD	9,657,227	1.27	752
Morgan Stanley	A-2	December 15, 2021	CAD	75,517,661	USD	59,619,991	1.27	4,644
Morgan Stanley	A-2	December 14, 2021	JPY	6,995,878,902	USD	63,622,062	109.96	(907,447)
Morgan Stanley	A-2	December 15, 2021	CAD	1,165,119	USD	919,843	1.27	72
Morgan Stanley	A-2	October 20, 2021	CAD	12,077,422	USD	9,712,442	1.24	(224,612)
Morgan Stanley	A-2	December 15, 2021	CAD	10,468,896	USD	8,265,026	1.27	644
Morgan Stanley	A-2	October 20, 2021	CAD	6,030,491	USD	4,849,611	1.24	(112,153)
Morgan Stanley	A-2	December 15, 2021	CAD	4,862,547	USD	3,838,904	1.27	299
Morgan Stanley	A-2	December 14, 2021	JPY	3,129,728,560	USD	28,462,440	109.96	(405,962)
Morgan Stanley	A-2	October 20, 2021	CAD	3,170,043	USD	2,549,291	1.24	(58,956)
Morgan Stanley	A-2	December 15, 2021	CAD	2,215,909	USD	1,749,425	1.27	136
Morgan Stanley	A-2	October 20, 2021	CAD	24,471,158	USD	19,679,258	1.24	(455,107)
Morgan Stanley	A-2	December 15, 2021	CAD	13,437,591	USD	10,608,764	1.27	826
Royal Bank of Canada	A-1+	October 20, 2021	CAD	9,989,303	USD	8,017,194	1.25	(165,487)
Royal Bank of Canada	A-1+	October 20, 2021	CAD	16,792,271	USD	13,477,105	1.25	(278,188)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	21,362,568	USD	17,108,531	1.25	(308,362)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	8,690,539	USD	6,898,019	1.26	(46,280)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	53,652,030	USD	42,585,708	1.26	(285,712)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	2,710,824	USD	2,171,004	1.25	(39,130)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	827,767	USD	657,031	1.26	(4,408)
Royal Bank of Canada	A-1+	October 20, 2021	CAD	8,067,705	USD	6,474,961	1.25	(133,653)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	27,869,810	USD	22,319,954	1.25	(402,291)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	7,437,697	USD	5,903,590	1.26	(39,608)
Royal Bank of Canada	A-1+	December 13, 2021	CAD	7,670,374	HKD	47,297,000	0.16	(26,647)
Royal Bank of Canada	A-1+	October 20, 2021	CAD	4,028,362	USD	3,233,074	1.25	(66,736)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	7,319,479	USD	5,861,914	1.25	(105,654)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	3,454,629	USD	2,742,074	1.26	(18,397)
Royal Bank of Canada	A-1+	December 14, 2021	GBP	4,546,353	JPY	689,404,377	0.01	(91,787)
Royal Bank of Canada	A-1+	October 20, 2021	CAD	2,117,586	USD	1,699,527	1.25	(35,081)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	2,753,093	USD	2,204,855	1.25	(39,740)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	1,574,307	USD	1,249,589	1.26	(8,384)
Royal Bank of Canada	A-1+	October 20, 2021	CAD	16,346,707	USD	13,119,506	1.25	(270,806)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	6,024,881	USD	4,825,116	1.25	(86,967)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	9,546,826	USD	7,577,688	1.26	(50,840)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	14,740,579	USD	11,750,818	1.25	(143,893)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	8,646,253	USD	6,898,019	1.25	(90,545)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	53,378,629	USD	42,585,708	1.25	(558,993)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	1,870,520	USD	1,491,131	1.25	(18,259)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	823,549	USD	657,031	1.25	(8,624)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	19,230,700	USD	15,330,230	1.25	(187,724)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	7,399,796	USD	5,903,590	1.25	(77,492)
Toronto-Dominion Bank	A-1+	December 13, 2021	CAD	19,480,705	AUD	20,879,082	0.93	355,394

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Schedule A (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)	
			Buy	Position	Sell	Position			
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	5,050,580		USD	4,026,195	1.25	(49,302)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	3,437,025		USD	2,742,074	1.25	(35,993)
Toronto-Dominion Bank	A-1+	December 13, 2021	CHF	95,000		CAD	129,988	0.73	(617)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	1,899,686		USD	1,514,382	1.25	(18,544)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	1,566,285		USD	1,249,589	1.25	(16,402)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	4,157,282		USD	3,314,081	1.25	(40,582)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	9,498,178		USD	7,577,688	1.25	(99,467)
Total Foreign Currency Forward Contract(s) Value									(13,114,606)

Schedule B

Short Futures Contract(s)

Contract(s)	Future(s)	Expiry Date	Price (\$)	Currency	Contract Value (\$)	Fair Value (\$)
(40)	US 10 Yr Ultra Futures	December 21, 2021	145.25	USD	(7,525,979)	(7,358,946)
(48)	CBOT US Long Bond	December 21, 2021	159.22	USD	(9,918,450)	(9,679,990)
(51)	CBOT 10 Yr T-Note Futures	December 21, 2021	131.61	USD	(8,593,555)	(8,501,518)
(153)	CBOT 5 Yr US T-Note Futures	December 31, 2021	122.74	USD	(23,908,817)	(23,786,184)
					(49,946,801)	(49,326,638)
Exercise Price (\$)						(49,946,801)
Total Short Futures Contract(s) Value						620,163

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2,079	(1,648)	-	431
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2,079	(1,648)	-	431
Derivative liabilities - Foreign currency forward contracts	(15,193)	1,648	-	(13,545)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(15,193)	1,648	-	(13,545)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	18,623	(3,976)	-	14,647
Derivative assets - Swaps and swaptions	-	-	-	-
Total	18,623	(3,976)	-	14,647
Derivative liabilities - Foreign currency forward contracts	(4,622)	3,976	-	(646)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4,622)	3,976	-	(646)

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Healthcare leaders Index ETF	39,993	39,040	97.6
CI Gold+ Giants Covered Call ETF	510,512	89,152	17.5
iShares S&P/TSX Capped Energy Index ETF	1,444,898	196,566	13.6
CI Energy Giants Covered Call ETF	458,883	42,660	9.3
CI WisdomTree Canada Quality Dividend Growth Index ETF	377,431	34,031	9.0
CI Gold Bullion Fund	493,079	37,688	7.6
CI Global Dividend Fund	800,176	55,629	7.0
CI Global Financial Sector ETF	1,049,129	49,699	4.7
CI Munro Alternative Global Growth Fund	2,700,154	92,730	3.4
CI Preferred Share ETF	86,914	2,951	3.4
CI WisdomTree Japan Equity Index ETF	362,820	9,595	2.6
CI Global REIT Fund	774,340	13,267	1.7
iShares S&P/TSX Global Gold Index ETF	1,090,650	17,529	1.6
CI Galaxy Ethereum ETF	763,620	11,162	1.5
VanEck Vectors Oil Services ETF	3,374,279	42,878	1.3
iShares iBoxx \$ High Yield Corporate Bond ETF	24,808,178	141,460	0.6
iShares Nasdaq Biotechnology Index Fund	13,353,535	38,909	0.3
iShares Core MSCI Europe ETF	6,477,953	20,948	0.3
iShares Russell 2000 ETF	84,923,608	116,977	0.1
SPDR S&P 500 ETF Trust	485,159,324	27,521	-
iShares iBoxx \$ Investment Grade Corporate Bond ETF	50,294,998	1,381	-

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI First Asset Health Care Giants Covered Call ETF	147,137	49,410	33.6
CI First Asset Gold+ Giants Covered Call ETF	468,902	92,684	19.8
CI Gold Bullion Fund	435,165	85,615	19.7
CI First Asset MSCI Canada Quality Index Class ETF	250,342	48,216	19.3
iShares S&P/TSX Capped Energy Index ETF	1,073,778	139,560	13.0
CI First Asset Energy Giants Covered Call ETF	390,918	39,600	10.1
CI First Asset Global Financial Sector ETF	673,135	45,539	6.8
Signature Global Dividend Fund	786,268	52,024	6.6
CI Munro Alternative Global Growth Fund	2,454,089	87,343	3.6
iShares S&P/TSX Global Gold Index ETF	1,053,721	37,231	3.5
CI First Asset Preferred Share ETF	81,339	2,773	3.4
Signature Global REIT Fund	697,372	11,749	1.7
iShares MSCI United Kingdom ETF	5,524,515	47,217	0.9
iShares iBoxx \$ High Yield Corporate Bond ETF	34,169,631	225,067	0.7
iShares Core MSCI Europe ETF	6,493,577	20,009	0.3
iShares Nasdaq Biotechnology Index Fund	15,591,856	35,950	0.2
iShares Russell 2000 ETF	109,825,653	107,818	0.1
iShares Russell 1000 Value ETF	80,867,988	95,227	0.1
iShares iBoxx \$ Investment Grade Corporate Bond ETF	66,023,354	9,331	-
VanEck Vectors Junior Gold Miners ETF	7,912,431	3,597	-

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	892	798
Soft dollar commissions [†]	375	244

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series C		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	51,642,375	40,901,766	339,372,522	358,984,579	2,251,504	2,333,297	883,650	956,749
Redeemable units issued for cash	4,412,340	4,719,869	8,857,778	14,466,506	72,571	311,923	13,767	15,202
Redeemable units issued for reinvested distributions	1,228,179	970,820	10,659,985	-	47,780	52,549	11,093	13,068
Redeemable units redeemed	(5,389,719)	(5,402,092)	(29,645,128)	(27,349,079)	(222,153)	(234,437)	(50,103)	(51,449)
Number of redeemable units at the end of period	51,893,175	41,190,363	329,245,157	346,102,006	2,149,702	2,463,332	858,407	933,570

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	7,091,085	4,974,456	108,232,173	139,004,554	5,446,827	5,252,570	264,623	268,710
Redeemable units issued for cash	1,532,910	1,115,656	6,269,464	2,694,163	418,243	491,298	63,915	9,386
Redeemable units issued for reinvested distributions	202,789	129,188	3,872,350	4,632,514	186,993	176,620	8,607	8,221
Redeemable units redeemed	(801,139)	(957,677)	(4,557,418)	(16,929,827)	(456,790)	(648,134)	(71,042)	(34,992)
Number of redeemable units at the end of period	8,025,645	5,261,623	113,816,569	129,401,404	5,595,273	5,272,354	266,103	251,325

	Series W	
	2021	2020
Number of redeemable units at the beginning of period	75,504	135,577
Redeemable units issued for cash	336,431	62,924
Redeemable units issued for reinvested distributions	5,892	2,359
Redeemable units redeemed	(323,314)	(169,114)
Number of redeemable units at the end of period	94,513	31,746

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.500	0.17
Series C	0.250	-
Series E	1.650	0.15
Series EF	0.650	0.15
Series F	0.750	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	877,840	623,888
Collateral (non-cash)	895,397	636,365

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	2,408	408
Charges	(361)	(61)
Securities lending revenue	2,047	347
Charges as a % of gross securities lending revenue	15.0	15.0

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Energy Giants Covered Call ETF (Common Units)	42,660
CI Galaxy Ethereum ETF (C\$ Unhedged Series)	11,162
CI Global Dividend Fund (Series I)	55,629
CI Global Financial Sector ETF (Common Units)	49,699
CI Global Healthcare Leaders Index ETF (Common Units)	39,040
CI Global REIT Fund (Series I)	13,267
CI Gold Bullion Fund (ETF US\$ Series)	37,688
CI Gold+ Giants Covered Call ETF (Common Units)	89,152
CI Munro Alternative Global Growth Fund (Series I)	92,730
CI Preferred Share ETF (Common Units)	2,951
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	34,031
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	9,595

Investments	2020
CI First Asset Global Financial Sector ETF (Common Units)	29,717
CI First Asset Gold+ Giants Covered Call ETF (Common Units)	78,312
CI First Asset Health Care Giants Covered Call ETF (Common Units)	61,681
CI First Asset Long Duration Fixed Income ETF (Common Units)	16,600
CI First Asset Preferred Share ETF (Common Units)	2,344
CI Munro Alternative Global Growth Fund (Series I)	100,779
Signature Global Dividend Fund (Series I)	43,329
Signature Global REIT Fund (Series I)	10,705

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
Canada	47.1
Exchange-Traded Fund(s)	19.5
U.S.A.	16.9
Other Net Assets (Liabilities)	2.9
Fund(s)	2.7
Australia	1.2
Cayman Islands	0.8
U.K.	0.7
France	0.7
Spain	0.6
Japan	0.6
Italy	0.6
Indonesia	0.5
Switzerland	0.4
Germany	0.4
Netherlands	0.4
Foreign Currency Forward Contract(s)	0.3
Panama	0.3
Mexico	0.3
Brazil	0.3
Colombia	0.2
Russia	0.2
Jersey Island	0.2
Dominican Republic	0.2
Egypt	0.2
Qatar	0.2
Ukraine	0.1
Sweden	0.1
Luxembourg	0.1
Bermuda	0.1
Oman	0.1
Liberia	0.1
India	0.1
Ireland	0.1
Peru	0.1
Saudi Arabia	0.1
British Virgin Islands	0.1
United Arab Emirates	0.1
South Africa	0.1
Turkey	0.1
Nigeria	0.1
Ivory Coast	0.1
Bahrain	0.0
Malaysia	0.0
Bahamas	0.0
China	0.0
Belgium	0.0
Guatemala	0.0
Paraguay	0.0
Marshall Islands	0.0

as at March 31, 2021 (cont'd)

Categories	Net Assets (%)
Long Positions (cont'd)	
St. Lucia	0.0
Short-Term Investment(s)	0.0
Total Long Positions	100.0
Short Positions	
Futures Contract(s)	0.0
Total Short Positions	0.0
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	7.3
AA/Aa/A+	5.6
A	14.8
BBB/Baa/B++	15.6
BB/Ba/B+	8.2
B	4.8
CCC/Caa/C++	0.7
Not Rated	2.5
Total	59.5

as at March 31, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	7.6
AA/Aa/A+	4.7
A	14.5
BBB/Baa/B++	17.5
BB/Ba/B+	7.6
B	4.2
CCC/Caa/C++	1.0
Not Rated	2.0
Total	59.1

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$206,680,000 (March 31, 2021 - \$214,339,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Japanese Yen	26,319	94,897	121,216	2.2
Euro	127,860	(35,611)	92,249	1.7
Australian Dollar	62,655	(17,610)	45,045	0.8
British Pound	13,237	4,112	17,349	0.3
Hong Kong Dollar	14,918	(7,695)	7,223	0.1
Brazilian Real	6,928	-	6,928	0.1
Indian Rupee	6,042	-	6,042	0.1
Swiss Franc	3,946	(1,954)	1,992	0.0
Swedish Krona	65	-	65	0.0
U.S. Dollar	1,770,918	(1,850,118)	(79,200)	(1.4)
Total	2,032,888	(1,813,979)	218,909	3.9

as at March 31, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	2,020,808	(1,701,616)	319,192	5.7
Japanese Yen	35,642	87,361	123,003	2.2
Euro	133,272	(29,380)	103,892	1.9
Australian Dollar	63,290	(21,955)	41,335	0.7
British Pound	1,708	9,292	11,000	0.2
Hong Kong Dollar	17,727	(8,425)	9,302	0.2
Swedish Krona	7,201	-	7,201	0.1
Indian Rupee	5,839	-	5,839	0.1
Swiss Franc	4,058	(2,048)	2,010	0.0
Total	2,289,545	(1,666,771)	622,774	11.1

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$21,891,000 (March 31, 2021 - \$62,277,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Interest Rate Exposure	122,424	708,479	971,466	1,463,976	3,266,345

Interest Rate Risk (cont'd)

as at March 31, 2021

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Interest Rate Exposure	88,504	673,699	819,233	1,664,596	3,246,032

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$41,508,000 (March 31, 2021 - \$43,010,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	933,729	5,984	45,317	985,030
Bonds	-	3,237,976	28,369	3,266,345
Fund(s)	161,626	-	-	161,626
Exchange-Traded Fund(s)	920,147	-	-	920,147
Foreign currency forward contract(s), net	-	(13,114)	-	(13,114)
Total	2,015,502	3,230,846	73,686	5,320,034

Short Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Futures contract(s), net	620	-	-	620
Total	620	-	-	620

During the period ended September 30, 2021, investments with a fair value of \$55,000 were transferred out of Level 1 into Level 2 as quoted market prices were no longer available for these investments.

There were no transfers between Level 1 and 3 during the period ended September 30, 2021.

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	872,558	876	33,994	907,428
Bonds	-	3,221,219	20,166	3,241,385
Fund(s)	151,116	-	-	151,116
Exchange-Traded Fund(s)	1,084,844	-	-	1,084,844
Short-term investment(s)	-	4,647	-	4,647
Foreign currency forward contract(s), net	-	14,001	-	14,001
Total	2,108,518	3,240,743	54,160	5,403,421

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Short Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Futures contract(s), net	382	-	-	382
Total	382	-	-	382

There were no transfers between Level 1 and 3 and Level 1 and 2 during the year ended March 31, 2021.

Level 3 Reconciliation

The tables below summarize the movement in financial instruments classified as Level 3.

for the period ended September 30, 2021

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2021 (in \$000's)
Long Positions/Assets:								
Equities	33,994	8,926	(1,940)	-	(350)	(66)	4,753	45,317
Bonds	20,166	9,422	(2,050)	-	-	(1,498)	2,329	28,369
Total	54,160	18,348	(3,990)	-	(350)	(1,564)	7,082	73,686

*Change in unrealized gain (loss) related to investments held at September 30, 2021 was \$2,260,867.

During the period ended September 30, 2021, investments with a fair value of \$350,000 were transferred out of Level 3 into Level 2 as observable market inputs became available for these investments.

for the year ended March 31, 2021

	Balance at Mar. 31, 2020 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2021 (in \$000's)
Long Positions/Assets:								
Equities	10,790	26,804	(6,129)	-	(396)	2,534	391	33,994
Bonds	19,423	3,351	(277)	5,728	-	(4)	(8,055)	20,166
Total	30,213	30,155	(6,406)	5,728	(396)	2,530	(7,664)	54,160

**Change in unrealized gain (loss) related to investments held at March 31, 2021 was \$(8,058,641).

During the year ended March 31, 2021, investments with a fair value of \$5,728,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments and investments with a fair value of \$396,000 were transferred out of Level 3 into Level 2 as observable market inputs became available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2021 and March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	1,211,106	1,198,604
Investments pledged as collateral	-	-
Cash	17,355	81,566
Unrealized gain on futures and foreign currency forward contracts	2,679	2,269
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	7,057	5,525
Fees rebate receivable	169	115
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	8,284	7,450
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	2,820	-
Receivable for unit subscriptions	1,834	2,583
	1,251,304	1,298,112
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,327	174
Swaps, swaptions and options	1,942	2,061
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	12
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	2,984	989
Payable for unit redemptions	2,659	4,607
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	8,912	7,843
Net assets attributable to holders of redeemable units	1,242,392	1,290,269

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	503,549	541,611	10.51	10.54	47,933,765	51,393,373
Series AT5	358	329	9.75	9.92	36,749	33,210
Series AH	1,444	896	9.43*	9.43*	120,944	75,549
Series E	20,146	25,015	10.46	10.50	1,925,182	2,381,550
Series EF	39,334	43,122	10.26	10.29	3,833,355	4,189,987
Series F	336,568	355,821	10.67	10.70	31,528,784	33,269,202
Series FT5	622	608	9.78	9.92	63,576	61,234
Series FH	920	1,240	9.47*	9.46*	76,695	104,242
Series I	303,092	276,989	10.47	10.51	28,938,096	26,346,086
Series IT5	2,971	2,498	9.84	9.93	301,984	251,646
Series IH	112	110	9.40*	9.41*	9,440	9,315
Series O	30,469	36,096	10.68	10.71	2,851,741	3,371,542
Series P	1,881	5,312	9.90	9.93	189,975	535,033
Series PH	13	12	9.43*	9.43*	1,061	1,041
Series W	820	299	9.98	10.01	82,131	29,878
Series WH	93	311	9.42*	9.43*	7,819	26,280

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH and Series WH are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	16,407	11,551
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	(32)
Net realized gain (loss) on sale of investments and derivatives	(8,719)	38,879
Change in unrealized appreciation (depreciation) in value of investments and derivatives	12,378	7,561
Total net gain (loss) on investments and derivatives	20,066	57,959
Other income		
Foreign exchange gain (loss) on cash	547	(1,034)
Commitment fee income	-	-
Securities lending revenue (Note 6)	65	90
Fees rebate	340	149
Total other income	952	(795)
Total income	21,018	57,164
Expenses		
Management fees (Note 5)	4,828	3,588
Administration fees (Note 5)	818	645
Commissions and other portfolio transaction costs	39	37
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	6	6
Margin fees	-	-
Service fees	-	-
Interest expense	-	1
Withholding taxes	-	-
Harmonized sales tax	651	506
Other expenses	-	-
Total expenses	6,343	4,784
Increase (decrease) in net assets attributable to holders of redeemable units	14,675	52,380

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	4,735	18,967	0.10	0.60	49,402,747	31,266,441
Series AT5	3	-	0.08	-	35,175	-
Series AH	(1)	12	(0.02)	0.17	89,842	48,951
Series E	240	1,824	0.12	0.62	2,089,893	2,916,662
Series EF	541	3,227	0.14	0.66	4,007,608	4,942,174
Series F	3,936	17,575	0.11	0.63	31,943,223	27,807,002
Series FT5	7	-	0.11	-	63,088	-
Series FH	25	(12)	0.28	(0.19)	89,337	46,649
Series I	4,525	8,253	0.17	0.70	27,740,268	11,818,129
Series IT5	39	-	0.14	-	276,334	-
Series IH	3	-	0.32	0.12	9,382	1,013
Series O	551	2,138	0.18	0.68	3,090,704	3,143,128
Series P	60	391	0.22	0.60	269,178	649,326
Series PH	1	-	0.30	0.11	1,050	1,011
Series W	10	5	0.14	1.64	67,979	3,028
Series WH	-	-	0.03	0.11	10,185	1,012

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AT5		Series AH		Series E	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	541,611	315,436	329	-	896	13	25,015	29,949
Increase (decrease) in net assets attributable to holders of redeemable units	4,735	18,967	3	-	(1)	12	240	1,824
Distributions to holders of redeemable units								
From net investment income	(2,630)	-	-	-	(5)	-	(131)	-
From net realized gains	(3,136)	(472)	-	-	(8)	(8)	(148)	(51)
Return of capital	(135)	(3,306)	(9)	-	-	-	(6)	(354)
Total distributions to holders of redeemable units	(5,901)	(3,778)	(9)	-	(13)	(8)	(285)	(405)
Redeemable unit transactions								
Proceeds from redeemable units issued	42,053	91,489	35	-	829	1,164	607	5,287
Reinvestment of distributions to holders of redeemable units	5,667	3,529	3	-	13	8	244	356
Redemption of redeemable units	(84,616)	(55,544)	(3)	-	(280)	(38)	(5,675)	(4,114)
Net increase (decrease) from redeemable unit transactions	(36,896)	39,474	35	-	562	1,134	(4,824)	1,529
Net increase (decrease) in net assets attributable to holders of redeemable units	(38,062)	54,663	29	-	548	1,138	(4,869)	2,948
Net assets attributable to holders of redeemable units at the end of period	503,549	370,099	358	-	1,444	1,151	20,146	32,897

	Series EF		Series F		Series FT5		Series FH	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	43,122	50,490	355,821	262,642	608	-	1,240	13
Increase (decrease) in net assets attributable to holders of redeemable units	541	3,227	3,936	17,575	7	-	25	(12)
Distributions to holders of redeemable units								
From net investment income	(294)	-	(2,084)	-	-	-	(7)	-
From net realized gains	(316)	(96)	(2,211)	(484)	-	-	(7)	(9)
Return of capital	(14)	(675)	(95)	(3,389)	(16)	-	-	-
Total distributions to holders of redeemable units	(624)	(771)	(4,390)	(3,873)	(16)	-	(14)	(9)
Redeemable unit transactions								
Proceeds from redeemable units issued	764	2,652	40,235	96,531	24	-	123	1,471
Reinvestment of distributions to holders of redeemable units	482	607	3,663	3,095	1	-	11	9
Redemption of redeemable units	(4,951)	(3,217)	(62,697)	(41,708)	(2)	-	(465)	(2)
Net increase (decrease) from redeemable unit transactions	(3,705)	42	(18,799)	57,918	23	-	(331)	1,478
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,788)	2,498	(19,253)	71,620	14	-	(320)	1,457
Net assets attributable to holders of redeemable units at the end of period	39,334	52,988	336,568	334,262	622	-	920	1,470

	Series I		Series IT5		Series IH		Series O	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	276,989	118,421	2,498	-	110	13	36,096	29,707
Increase (decrease) in net assets attributable to holders of redeemable units	4,525	8,253	39	-	3	-	551	2,138
Distributions to holders of redeemable units								
From net investment income	(2,734)	-	-	-	(1)	-	(278)	-
From net realized gains	(2,985)	(310)	-	-	(1)	-	(276)	(74)
Return of capital	(129)	(2,173)	(70)	-	-	-	(12)	(517)
Total distributions to holders of redeemable units	(5,848)	(2,483)	(70)	-	(2)	-	(566)	(591)
Redeemable unit transactions								
Proceeds from redeemable units issued	38,168	10,916	989	-	-	-	1,987	9,105
Reinvestment of distributions to holders of redeemable units	5,847	2,483	24	-	2	-	558	575
Redemption of redeemable units	(16,589)	(4,084)	(509)	-	(1)	-	(8,157)	(2,167)
Net increase (decrease) from redeemable unit transactions	27,426	9,315	504	-	1	-	(5,612)	7,513
Net increase (decrease) in net assets attributable to holders of redeemable units	26,103	15,085	473	-	2	-	(5,627)	9,060
Net assets attributable to holders of redeemable units at the end of period	303,092	133,506	2,971	-	112	13	30,469	38,767

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the periods ended September 30 (in \$000's)

	Series P		Series PH		Series W		Series WH	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	5,312	4,915	12	13	299	11	311	13
Increase (decrease) in net assets attributable to holders of redeemable units	60	391	1	-	10	5	-	-
Distributions to holders of redeemable units								
From net investment income	(24)	-	-	-	(6)	-	(1)	-
From net realized gains	(18)	(15)	-	-	(7)	-	(1)	-
Return of capital	(1)	(104)	-	-	-	-	-	-
Total distributions to holders of redeemable units	(43)	(119)	-	-	(13)	-	(2)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	28	3,812	-	-	1,620	241	-	-
Reinvestment of distributions to holders of redeemable units	35	92	-	-	13	-	2	-
Redemption of redeemable units	(3,511)	(1,625)	-	-	(1,109)	(256)	(218)	-
Net increase (decrease) from redeemable unit transactions	(3,448)	2,279	-	-	524	(15)	(216)	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,431)	2,551	1	-	521	(10)	(218)	-
Net assets attributable to holders of redeemable units at the end of period	1,881	7,466	13	13	820	1	93	13
	Total Fund							
	2021	2020						
Net assets attributable to holders of redeemable units at the beginning of period	1,290,269	811,636						
Increase (decrease) in net assets attributable to holders of redeemable units	14,675	52,380						
Distributions to holders of redeemable units								
From net investment income	(8,195)	-						
From net realized gains	(9,114)	(1,519)						
Return of capital	(487)	(10,518)						
Total distributions to holders of redeemable units	(17,796)	(12,037)						
Redeemable unit transactions								
Proceeds from redeemable units issued	127,462	222,668						
Reinvestment of distributions to holders of redeemable units	16,565	10,754						
Redemption of redeemable units	(188,783)	(112,755)						
Net increase (decrease) from redeemable unit transactions	(44,756)	120,667						
Net increase (decrease) in net assets attributable to holders of redeemable units	(47,877)	161,010						
Net assets attributable to holders of redeemable units at the end of period	1,242,392	972,646						

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	14,675	52,380
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	8,719	(38,879)
Unrealized foreign exchange (gain) loss on cash	(76)	97
Commissions and other portfolio transaction costs	39	37
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(12,378)	(7,561)
Proceeds from sale and maturity of investments and derivatives	470,597	594,242
Purchase of investments and derivatives	(479,680)	(667,073)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	(1,532)	2,343
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(846)	(820)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(54)	(77)
Net cash from (used in) operating activities	(536)	(65,311)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,231)	(1,283)
Proceeds from issuance of redeemable units	112,866	209,560
Amounts paid on redemption of redeemable units	(175,386)	(101,509)
Net cash from (used in) financing activities	(63,751)	106,768
Unrealized foreign exchange gain (loss) on cash	76	(97)
Net increase (decrease) in cash	(64,287)	41,457
Cash (bank overdraft), beginning of period	81,566	6,588
Cash (bank overdraft), end of period	17,355	47,948
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	15,573	10,736
Dividends paid*	-	-
Interest paid*	12	38
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA			
	3,250,000	407 International Inc., 2.43%, May 04, 2027	3,324,135	3,350,218	
	2,340,000	407 International Inc., 2.47%, September 08, 2022	2,333,483	2,371,299	
	1,325,000	407 International Inc., 3.14%, March 06, 2030	1,355,839	1,418,159	
	3,030,000	407 International Inc., 3.67%, March 08, 2049	3,191,553	3,198,727	
	1,400,000	407 International Inc., 3.98%, September 11, 2052	1,571,318	1,554,747	
	1,480,000	Aeroports de Montreal 3.03%, April 21, 2050	1,480,000	1,406,173	
	3,000,000	Aeroports de Montreal 3.36%, April 24, 2047	3,026,650	3,031,626	
	1,715,000	Aeroports de Montreal 3.441%, April 26, 2051	1,715,000	1,759,996	
	2,390,000	AIMCo Realty Investors L.P., 2.266%, June 26, 2024	2,390,000	2,452,140	
	2,233,462	Alberta PowerLine L.P., 4.065%, December 01, 2053	2,230,644	2,454,689	
	3,310,000	Alectra Inc., 1.751%, February 11, 2031	3,259,420	3,161,560	
	4,460,000	Algonquin Power Co., 2.85%, July 15, 2031	4,459,643	4,509,660	
	1,000,000	Algonquin Power Co., 4.09%, February 17, 2027	999,290	1,099,769	
USD	2,430,000	Alimentation Couche-Tard Inc., 2.95%, January 25, 2030	3,188,497	3,200,866	
	2,080,000	Alimentation Couche-Tard Inc., 3.056%, July 26, 2024	2,080,000	2,171,991	
	2,500,000	Alimentation Couche-Tard Inc., 3.6%, June 02, 2025	2,544,265	2,661,764	
USD	2,400,000	Alimentation Couche-Tard Inc., 3.8%, January 25, 2050	3,142,782	3,253,730	
	1,670,000	Allied Properties Real Estate Investment Trust 3.095%, February 06, 2032	1,670,000	1,638,881	
	2,960,000	Allied Properties Real Estate Investment Trust 3.117%, February 21, 2030	2,957,870	2,990,707	
	550,000	Allied Properties Real Estate Investment Trust 3.394%, August 15, 2029	550,000	570,453	
	1,000,000	Allied Properties Real Estate Investment Trust 3.636%, April 21, 2025	1,000,000	1,058,155	
	990,000	AltaGas Ltd., 2.075%, May 30, 2028	990,000	963,983	
	1,245,000	AltaGas Ltd., 2.157%, June 10, 2025	1,245,000	1,261,682	
	1,480,000	AltaGas Ltd., 2.477%, November 30, 2030	1,480,000	1,428,873	
	3,780,000	AltaGas Ltd., 2.609%, December 16, 2022	3,808,557	3,856,660	
	1,015,000	AltaLink L.P., 1.509%, September 11, 2030	1,015,000	954,537	
	2,500,000	AltaLink L.P., 3.717%, December 03, 2046	2,553,075	2,707,070	
	10,490,000	ARC Resources Ltd., 2.354%, March 10, 2026	10,494,888	10,564,180	
	14,220,000	ARC Resources Ltd., 3.465%, March 10, 2031	14,216,227	14,513,669	
	2,840,000	Bank of Montreal 1.551%, May 28, 2026	2,840,000	2,816,747	
	6,390,000	Bank of Montreal 2.28%, July 29, 2024	6,455,786	6,570,839	
	2,070,000	Bank of Montreal 2.7%, September 11, 2024	2,069,731	2,166,641	
	2,230,000	Bank of Montreal 2.85%, March 06, 2024	2,277,598	2,320,802	
	4,040,000	Bank of Montreal, FRN, 4.3%, November 26, 2080	4,087,500	4,272,300	
	1,150,000	BCI QuadReal Realty 1.056%, March 12, 2024	1,150,000	1,148,729	
	3,910,000	BCI QuadReal Realty 1.073%, February 04, 2026	3,868,600	3,821,512	
	5,490,000	BCI QuadReal Realty 1.68%, March 03, 2025	5,489,067	5,539,980	
	5,715,000	BCI QuadReal Realty 1.747%, July 24, 2030	5,722,491	5,472,832	
	1,700,000	Bell Canada 2.2%, May 29, 2028	1,697,909	1,693,558	
	805,000	Bell Canada Inc., 1.65%, August 16, 2027	799,943	783,363	
	2,840,000	Bell Canada Inc., 2.9%, September 10, 2029	2,859,456	2,918,326	
	2,130,000	Bell Canada Inc., 3.5%, September 30, 2050	2,102,298	1,949,875	
	2,900,000	Bell Canada Inc., 4.45%, February 27, 2047	3,008,131	3,115,368	
	3,095,000	Brookfield Infrastructure Finance ULC 2.855%, September 01, 2032	3,072,304	3,024,891	
	2,745,000	Brookfield Infrastructure Finance ULC 3.315%, February 22, 2024	2,765,495	2,868,352	
	1,030,000	Brookfield Infrastructure Finance ULC 4.193%, September 11, 2028	1,035,686	1,134,181	
	3,530,000	Brookfield Property Finance ULC 3.926%, August 24, 2025	3,546,675	3,601,273	
	1,905,000	Brookfield Property Finance ULC 3.93%, January 15, 2027	1,905,000	1,927,647	
	5,170,000	Brookfield Property Finance ULC 4.115%, October 19, 2021	5,176,973	5,176,736	
	2,020,000	Brookfield Renewable Partners ULC 3.33%, August 13, 2050	2,018,485	1,892,458	
	2,000,000	Bruce Power L.P., 3%, June 21, 2024	1,999,780	2,083,665	
	1,000,000	Bruce Power L.P., 4.01%, June 21, 2029	1,000,040	1,101,649	
	2,830,000	Bruce Power L.P., 4.746%, June 21, 2049	2,829,745	3,334,264	
	2,970,000	Canadian Imperial Bank of Commerce 2%, April 17, 2025	2,979,498	3,022,017	
	5,565,000	Canadian Imperial Bank of Commerce 2.01%, July 21, 2030	5,605,811	5,598,488	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA (cont'd)				
3,040,000	Canadian Imperial Bank of Commerce 4.375%, October 28, 2080	3,040,000	3,214,800	
3,785,000	Canadian Imperial Bank of Commerce, FRN, 1.96%, April 21, 2031	3,783,751	3,775,032	
2,365,000	Canadian National Railway Co., 3.05%, February 08, 2050	2,202,832	2,211,520	
5,385,000	Canadian National Railway Co., 3.6%, August 01, 2047	5,421,165	5,558,582	
6,350,000	Canadian Natural Resources Ltd., 1.45%, November 16, 2023	6,352,771	6,379,034	
5,660,000	Canadian Natural Resources Ltd., 2.5%, January 17, 2028	5,654,769	5,714,357	
2,000,000	Canadian Natural Resources Ltd., 3.42%, December 01, 2026	2,000,000	2,121,087	
2,455,000	Canadian Natural Resources Ltd., 4.85%, May 30, 2047	2,527,102	2,705,734	
4,564,000	Canadian Tire Corp., Ltd., 3.167%, July 06, 2023	4,649,820	4,722,007	
4,390,000	Capital Power Corp., 3.147%, October 01, 2032	4,362,080	4,304,068	
2,780,000	CCL Industries Inc., 3.864%, April 13, 2028	2,819,790	3,005,799	
16,435,000	Cenovus Energy Inc., 3.5%, February 07, 2028	16,546,947	17,243,970	
2,200,000	Cenovus Energy Inc., 3.6%, March 10, 2027	2,222,450	2,325,007	
5,700,000	Central 1 Credit Union 2.584%, December 06, 2023	5,757,256	5,872,144	
2,745,000	Central 1 Credit Union 2.6%, November 07, 2022	2,764,815	2,799,828	
2,765,000	CGI Inc., 2.1%, September 18, 2028	2,760,687	2,730,180	
5,040,000	Choice Properties Real Estate Investment Trust 2.981%, March 04, 2030	5,051,246	5,115,741	
1,760,000	Choice Properties Real Estate Investment Trust 3.532%, June 11, 2029	1,760,000	1,867,729	
7,165,000	Choice Properties Real Estate Investment Trust 3.556%, September 09, 2024	7,318,390	7,568,964	
7,165,000	Choice Properties Real Estate Investment Trust 4.178%, March 08, 2028	7,400,054	7,890,861	
2,210,000	CNH Industrial Capital Canada Ltd., 1.5%, October 01, 2024	2,208,586	2,209,536	
1,660,000	Cogeco Communications Inc., 2.991%, September 22, 2031	1,660,000	1,643,935	
17,045,000	Co-operators Financial Services Ltd., 3.327%, May 13, 2030	16,921,857	17,205,039	
2,590,000	Corus Entertainment Inc., 5%, May 11, 2028	2,590,000	2,615,900	
2,025,000	Daimler Canada Finance Inc., 1.65%, September 22, 2025	2,021,902	2,023,545	
4,580,000	Dollarama Inc., 1.505%, September 20, 2027	4,562,765	4,425,900	
7,590,000	Dollarama Inc., 3.55%, November 06, 2023	7,663,264	7,945,280	
3,450,000	Dream Industrial Real Estate Investment Trust 1.662%, December 22, 2025	3,443,085	3,419,824	
5,540,000	Dream Industrial Real Estate Investment Trust 2.057%, June 17, 2027	5,540,000	5,500,000	
570,000	Edmonton Regional Airports Authority 3.715%, May 20, 2051	570,000	575,882	
3,400,000	Empire Life Insurance Co., 3.625%, April 17, 2081	3,398,900	3,444,948	
2,760,000	Enbridge Gas Inc., 3.65%, April 01, 2050	2,814,933	2,904,185	
2,990,000	Enbridge Inc., 3.2%, June 08, 2027	3,063,076	3,141,998	
1,655,000	Enbridge Inc., 4.1%, September 21, 2051	1,649,605	1,622,321	
1,500,000	Enbridge Inc., 5.375%, September 27, 2077	1,500,000	1,596,907	
4,810,000	Fairfax Financial Holdings Ltd., 3.95%, March 03, 2031	4,822,681	5,010,394	
5,945,000	Fairfax Financial Holdings Ltd., 4.23%, June 14, 2029	6,046,437	6,409,934	
2,380,000	Fairfax Financial Holdings Ltd., 4.25%, December 06, 2027	2,379,810	2,578,733	
1,000,000	Fairfax Financial Holdings Ltd., 4.95%, March 03, 2025	1,036,930	1,100,231	
1,550,000	First Capital Realty Inc., 4.323%, July 31, 2025	1,556,278	1,666,520	
2,490,000	First National Financial Corp., 2.961%, November 17, 2025	2,490,000	2,540,141	
2,360,000	First National Financial Corp., 3.582%, November 25, 2024	2,360,000	2,464,852	
2,650,540	First Nations ETF L.P., 4.136%, December 31, 2041	2,692,943	2,832,689	
3,950,000	Ford Credit Canada Co., 3.5%, November 30, 2023	3,950,000	4,059,448	
4,160,000	Fortis Inc., 2.18%, May 15, 2028	4,157,837	4,171,965	
1,125,000	General Motors Financial of Canada Ltd., 1.7%, July 09, 2025	1,122,086	1,120,038	
2,100,000	General Motors Financial of Canada Ltd., 1.75%, April 15, 2026	2,084,880	2,073,575	
2,290,000	Genworth MI Canada Inc., 2.955%, March 01, 2027	2,299,139	2,341,504	
1,000,000	Gibson Energy Inc., 2.45%, July 14, 2025	998,040	1,020,475	
3,935,000	Gibson Energy Inc., 2.85%, July 14, 2027	3,956,059	4,029,407	
3,330,000	Gibson Energy Inc., 5.25%, December 22, 2080	3,330,000	3,387,588	
13,715,000	Government of Canada 0.5%, December 01, 2030	12,454,747	12,581,984	
700,000	Government of Canada 0.5%, September 01, 2025	687,883	687,650	
3,837,000	Government of Canada 1%, June 01, 2027	3,807,686	3,804,811	
1,550,000	Government of Canada 1.25%, June 01, 2030	1,521,000	1,530,228	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA (cont'd)				
95,000	Government of Canada 1.25%, March 01, 2025	96,905	96,243	
665,000	Government of Canada 1.5%, June 01, 2023	681,871	676,447	
1,215,000	Government of Canada 1.5%, June 01, 2026	1,242,711	1,240,052	
15,000	Government of Canada 1.5%, September 01, 2024	15,479	15,325	
26,419,000	Government of Canada 2%, December 01, 2051	27,196,122	26,510,146	
676,000	Government of Canada 2%, June 01, 2028	712,386	708,663	
300,000	Government of Canada 2%, September 01, 2023	311,646	308,194	
465,000	Government of Canada 2.25%, June 01, 2025	492,998	487,629	
285,000	Government of Canada 2.25%, June 01, 2029	304,546	304,539	
460,000	Government of Canada 2.25%, March 01, 2024	484,564	477,697	
32,679,000	Government of Canada 2.75%, December 01, 2048	42,177,697	38,109,585	
1,750,000	Greater Toronto Airports Authority 1.54%, May 03, 2028	1,725,880	1,703,019	
1,350,000	Greater Toronto Airports Authority 2.75%, October 17, 2039	1,348,137	1,281,953	
980,000	Greater Toronto Airports Authority 3.15%, October 05, 2051	978,295	951,854	
2,000,000	Great-West Lifeco Inc., 3.337%, February 28, 2028	2,000,000	2,153,923	
11,985,000	Great-West Lifeco Inc., FRN, 3.6%, December 31, 2081	11,985,000	11,987,069	
1,420,000	H&R Real Estate Investment Trust 3.369%, January 30, 2024	1,444,949	1,472,407	
5,160,000	Halifax International Airport Authority 3.678%, May 03, 2051	5,160,000	5,224,510	
5,210,000	Honda Canada Finance Inc., 1.646%, February 25, 2028	5,145,931	5,077,601	
2,000,000	Honda Canada Finance Inc., 2.268%, July 15, 2022	2,000,000	2,027,294	
5,530,000	HSBC Bank Canada 1.782%, May 20, 2026	5,530,000	5,533,589	
3,590,000	HSBC Bank Canada 2.253%, September 15, 2022	3,618,532	3,648,848	
5,585,000	HSBC Bank Canada 2.542%, January 31, 2023	5,633,216	5,720,805	
6,965,000	Hydro One Inc., 1.41%, October 15, 2027	6,933,010	6,758,579	
1,115,000	Hydro One Inc., 2.71%, February 28, 2050	979,739	997,319	
2,230,000	Hyundai Capital Canada Inc., 2.008%, May 12, 2026	2,230,000	2,233,925	
5,500,000	Independent Order of Foresters Inc., 2.885%, October 15, 2035	5,502,423	5,541,481	
1,520,000	Intact Financial Corp., 2.954%, December 16, 2050	1,479,554	1,372,988	
1,140,000	Intact Financial Corp., 3.765%, May 20, 2053	1,140,000	1,195,587	
2,010,000	Intact Financial Corp., 4.125%, March 31, 2081	2,010,000	2,068,247	
750,000	Inter Pipeline Ltd., 2.608%, September 13, 2023	750,000	768,117	
2,025,000	Inter Pipeline Ltd., 2.734%, April 18, 2024	2,024,968	2,083,116	
3,990,000	Inter Pipeline Ltd., 4.232%, June 01, 2027	3,990,000	4,334,785	
2,275,000	Inter Pipeline Ltd., 6.875%, March 26, 2079	2,319,697	2,508,990	
1,920,000	Ivanhoe Cambridge II Inc., 2.296%, December 12, 2024	1,920,000	1,977,513	
2,000,000	Ivanhoe Cambridge II Inc., 2.909%, June 27, 2023	2,000,000	2,065,051	
835,000	John Deere Financial Inc., 2.41%, January 14, 2025	834,808	862,734	
2,500,000	Keyera Corp., 3.934%, June 21, 2028	2,538,200	2,690,919	
1,490,000	Keyera Corp., 3.959%, May 29, 2030	1,490,000	1,588,835	
1,785,000	Keyera Corp., 6.875%, June 13, 2079	1,785,000	1,989,224	
1,800,000	Loblaws Co., Ltd., 2.284%, May 07, 2030	1,772,830	1,764,216	
405,000	Manulife Bank of Canada 2.082%, May 26, 2022	403,538	409,363	
1,885,000	Manulife Bank of Canada 2.378%, November 19, 2024	1,885,000	1,948,742	
12,180,000	Manulife Financial Corp., 3.375%, June 19, 2081	12,169,250	11,969,164	
3,940,000	MCAP Commercial L.P., 3.384%, November 26, 2027	3,946,618	4,001,176	
2,490,000	MCAP Commercial L.P., 3.743%, August 25, 2025	2,510,497	2,595,101	
1,330,000	Metro Inc., 2.68%, December 05, 2022	1,329,934	1,357,559	
2,070,000	Metro Inc., 3.39%, December 06, 2027	2,108,784	2,216,948	
4,765,000	Metro Inc., 3.413%, February 28, 2050	4,685,516	4,429,134	
3,385,000	Metro Inc., 4.27%, December 04, 2047	3,463,202	3,633,739	
2,230,000	Montreal Port Authority 3.24%, March 22, 2051	2,230,000	2,255,495	
4,915,000	National Bank of Canada 1.573%, August 18, 2026	4,920,415	4,911,398	
2,785,000	National Bank of Canada, FRN, 4.05%, August 15, 2081	2,785,000	2,802,406	
1,315,000	NAV Canada 3.209%, September 29, 2050	1,315,000	1,336,735	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA (cont'd)				
2,875,000	Nissan Canada Inc., 1.626%, March 18, 2024	2,875,000	2,870,856	
2,280,000	Nissan Canada Inc., 2.103%, September 22, 2025	2,280,000	2,271,933	
1,100,000	North West Redwater Partnership/NWR Financing Co., Ltd., 2%, December 01, 2026	1,097,932	1,101,865	
1,100,000	North West Redwater Partnership/NWR Financing Co., Ltd., 2.8%, June 01, 2031	1,097,932	1,101,393	
1,427,664	Nouvelle Autoroute 30 Financement Inc., 3.742%, December 31, 2032	1,427,664	1,505,893	
1,718,426	Nouvelle Autoroute 30 Financement Inc., 3.75%, March 31, 2033	1,718,426	1,817,829	
12,910,000	OMERS Finance Trust 1.55%, April 21, 2027	12,881,254	12,865,036	
2,115,000	OMERS Finance Trust 2.6%, May 14, 2029	2,112,779	2,211,717	
2,600,000	OMERS Realty Corp., 1.298%, September 22, 2023	2,600,026	2,614,207	
3,020,000	OMERS Realty Corp., 3.331%, June 05, 2025	3,076,895	3,215,640	
1,500,000	OMERS Realty Corp., 3.628%, June 05, 2030	1,500,000	1,655,375	
1,700,000	Ontario Teachers' Finance Trust 1.1%, October 19, 2027	1,695,325	1,646,388	
1,880,000	Parkland Corp., 3.875%, June 16, 2026	1,880,000	1,913,292	
3,220,000	Pembina Pipeline Corp., 3.31%, February 01, 2030	3,234,348	3,335,725	
1,810,000	Pembina Pipeline Corp., 4.54%, April 03, 2049	1,918,980	1,850,012	
5,610,000	Pembina Pipeline Corp., 4.8%, January 25, 2081	5,610,000	5,614,626	
2,000,000	Pembina Pipeline Corp., 4.81%, March 25, 2044	2,170,530	2,115,326	
4,155,000	Penske Truck Leasing Canada Inc., 2.7%, September 30, 2024	4,146,524	4,281,075	
4,340,000	Penske Truck Leasing Canada Inc., 2.85%, December 07, 2022	4,345,660	4,428,086	
2,020,000	Power Corporation of Canada 4.455%, July 27, 2048	2,024,115	2,328,989	
1,150,000	Reliance L.P., 2.68%, December 01, 2027	1,151,465	1,162,619	
7,385,000	RioCan Real Estate Investment Trust 2.361%, March 10, 2027	7,367,168	7,397,376	
1,670,000	Rogers Communications Inc., 3.65%, March 31, 2027	1,796,302	1,775,307	
2,555,000	Rogers Communications Inc., 6.56%, March 22, 2041	3,548,278	3,329,770	
5,650,000	Royal Bank of Canada 1.67%, January 28, 2033	5,607,470	5,456,109	
3,070,000	Royal Bank of Canada 2.609%, November 01, 2024	3,094,325	3,187,420	
1,655,000	Royal Bank of Canada, FRN, 2.74%, July 25, 2029	1,654,969	1,712,335	
2,950,000	Royal Bank of Canada, FRN, 2.88%, December 23, 2029	2,974,184	3,067,614	
1,140,000	Royal Bank of Canada, FRN, 3.65%, November 24, 2081	1,140,000	1,143,061	
10,690,000	Royal Bank of Canada, FRN, 4%, February 24, 2081	10,788,000	11,154,480	
9,150,000	Royal Bank of Canada, FRN, 4.5%, November 24, 2080	9,308,905	9,707,738	
10,650,000	Sagen MI Canada Inc., 3.261%, March 05, 2031	10,609,525	10,725,838	
12,955,000	Saputo Inc., 1.415%, June 19, 2026	12,870,896	12,648,944	
7,395,000	Saputo Inc., 2.242%, June 16, 2027	7,399,357	7,422,840	
2,885,000	Shaw Communications Inc., 3.3%, December 10, 2029	2,898,839	2,991,080	
1,610,000	Shaw Communications Inc., 4.25%, December 09, 2049	1,601,612	1,603,223	
4,160,000	Shaw Communications Inc., 6.75%, November 09, 2039	5,569,616	5,458,835	
1,465,000	SmartCentres Real Estate Investment Trust 3.192%, June 11, 2027	1,483,848	1,525,673	
1,160,000	SmartCentres Real Estate Investment Trust 3.526%, December 20, 2029	1,168,201	1,211,417	
2,460,000	SmartCentres Real Estate Investment Trust 3.648%, December 11, 2030	2,470,636	2,566,481	
1,690,000	South Coast British Columbia Transportation Authority 3.15%, November 16, 2048	1,687,347	1,754,966	
2,790,000	Summit Industrial Income REIT 2.25%, January 12, 2027	2,789,582	2,798,593	
2,660,000	Suncor Energy Inc., 3.1%, May 24, 2029	2,688,361	2,761,762	
2,950,000	Suncor Energy Inc., 5%, April 09, 2030	3,025,012	3,436,220	
4,260,000	Suncor Energy Inc., 5.39%, March 26, 2037	5,038,236	5,021,808	
860,000	Superior Plus L.P., 4.25%, May 18, 2028	860,000	884,367	
7,545,000	Sysco Canada Inc., 3.65%, April 25, 2025	7,650,583	8,004,795	
975,000	TELUS Corp., 2.75%, July 08, 2026	973,762	1,010,267	
2,520,000	TELUS Corp., 3.3%, May 02, 2029	2,558,650	2,660,010	
2,980,000	Teranet Holdings L.P., 3.544%, June 11, 2025	2,980,000	3,152,065	
2,350,000	The Bank of Nova Scotia 2.29%, June 28, 2024	2,349,859	2,429,096	
1,855,000	The Bank of Nova Scotia 2.36%, November 08, 2022	1,854,740	1,893,028	
1,765,000	The Bank of Nova Scotia 2.38%, May 01, 2023	1,810,696	1,807,163	
2,305,000	The Bank of Nova Scotia 2.836%, July 03, 2029	2,327,960	2,387,502	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	5,070,000	The Bank of Nova Scotia 3.1%, February 02, 2028	5,182,757	5,457,858	
	5,705,000	The Bank of Nova Scotia, FRN, 3.7%, July 27, 2081	5,705,000	5,710,933	
	12,830,000	Thomson Reuters Corp., 2.239%, May 14, 2025	12,925,163	13,102,657	
	880,000	TMX Group Ltd., 3.779%, June 05, 2028	880,000	971,547	
	1,825,000	Toromont Industries Ltd., 3.842%, October 27, 2027	1,825,000	1,971,691	
	2,340,000	Toronto-Dominion Bank 1.888%, March 08, 2028	2,335,260	2,321,211	
	6,500,000	Toronto-Dominion Bank 1.994%, March 23, 2022	6,455,465	6,552,408	
	3,385,000	Toronto-Dominion Bank 2.85%, March 08, 2024	3,438,700	3,525,894	
	12,245,000	Toronto-Dominion Bank 3.105%, April 22, 2030	12,434,830	12,830,978	
	11,035,000	Toronto-Dominion Bank, FRN, 3.6%, October 31, 2081	11,035,000	11,027,827	
	5,400,000	Tourmaline Oil Corp., 2.077%, January 25, 2028	5,338,588	5,287,180	
	6,295,000	TransCanada PipeLines Ltd., 3.8%, April 05, 2027	6,484,851	6,802,716	
	4,775,000	TransCanada Trust 4.65%, May 18, 2077	4,895,150	4,966,257	
	1,110,000	Transcontinental Inc., 2.28%, July 13, 2026	1,110,000	1,111,426	
	7,045,000	Videotron Ltd., 3.125%, January 15, 2031	6,993,312	6,672,202	
	1,180,000	Videotron Ltd., 3.625%, June 15, 2028	1,180,000	1,189,342	
	10,483,000	Waste Management of Canada Corp., 2.6%, September 23, 2026	10,614,653	10,878,649	
	2,785,000	WSP Global Inc., 2.408%, April 19, 2028	2,785,000	2,792,957	
			880,545,823	889,291,044	71.57
		U.S.A.			
USD	980,000	Activision Blizzard Inc., 1.35%, September 15, 2030	1,228,285	1,150,490	
USD	1,050,000	Amazon.com Inc., 2.5%, June 03, 2050	1,116,056	1,244,236	
USD	3,635,000	American Tower Corp., 1.875%, October 15, 2030	4,700,997	4,419,925	
USD	600,000	American Tower Corp., 3.1%, June 15, 2050	818,570	743,381	
USD	1,780,000	American Tower Corp., 3.55%, July 15, 2027	2,338,142	2,456,064	
USD	305,000	American Tower Corp., 3.8%, August 15, 2029	430,723	428,200	
	1,870,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	1,858,039	1,964,337	
USD	735,000	Apple Inc., 1.25%, August 20, 2030	938,378	881,437	
USD	2,850,000	Apple Inc., 1.65%, February 08, 2031	3,580,014	3,515,302	
USD	725,000	Apple Inc., 2.4%, August 20, 2050	955,804	841,162	
	2,169,000	Apple Inc., 2.513%, August 19, 2024	2,237,319	2,250,884	
USD	725,000	Apple Inc., 2.55%, August 20, 2060	948,223	836,567	
USD	2,495,000	Apple Inc., 2.65%, February 08, 2051	3,043,291	3,021,259	
USD	1,025,000	Apple Inc., 2.7%, August 05, 2051	1,277,484	1,260,422	
USD	700,000	AT&T Inc., 3.3%, February 01, 2052	934,586	858,232	
	3,030,000	Athene Global Funding 2.1%, September 24, 2025	3,026,273	3,060,257	
USD	2,365,000	Bank of America Corp., 1.898%, July 23, 2031	2,972,203	2,887,165	
USD	1,250,000	Bank of America Corp., 1.922%, October 24, 2031	1,619,589	1,522,500	
USD	790,000	Bank of America Corp., 2.651%, March 11, 2032	998,597	1,018,330	
USD	500,000	Bank of America Corp., 2.831%, October 24, 2051	659,552	604,792	
	4,075,000	Bank of America Corp., 2.932%, April 25, 2025	4,150,048	4,243,414	
	3,505,000	Bank of America Corp., 3.301%, April 24, 2024	3,553,351	3,633,419	
	1,000,000	Bank of America Corp., 3.407%, September 20, 2025	1,000,000	1,057,290	
USD	780,000	BlackRock Inc., 1.9%, January 28, 2031	1,090,840	979,694	
USD	2,310,000	Boeing Co., 2.196%, February 04, 2026	2,952,869	2,951,904	
USD	935,000	Boeing Co., 2.95%, February 01, 2030	1,228,791	1,206,973	
USD	740,000	Bristol-Myers Squibb Co., 1.45%, November 13, 2030	933,635	898,451	
USD	1,359,000	Bristol-Myers Squibb Co., 2.9%, July 26, 2024	1,824,824	1,827,797	
USD	483,000	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, January 15, 2027	639,897	672,646	
USD	1,335,000	Broadcom Inc., 2.45%, February 15, 2031	1,688,806	1,639,371	
USD	537,000	Broadcom Inc., 3.469%, April 15, 2034	672,506	702,102	
USD	575,000	Burlington Northern Santa Fe, LLC 3.9%, August 01, 2046	840,745	848,096	
USD	2,500,000	Campbell Soup Co., 3.65%, March 15, 2023	3,203,104	3,289,918	
USD	2,470,000	Campbell Soup Co., 4.15%, March 15, 2028	3,165,808	3,523,422	

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CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	1,185,000	Carrier Global Corp., 2.722%, February 15, 2030	1,560,393	1,552,212	
USD	820,000	Charter Communications Operating LLC 2.8%, April 01, 2031	1,069,251	1,040,605	
USD	1,595,000	Charter Communications Operating LLC 5.375%, May 01, 2047	2,198,948	2,429,520	
USD	1,680,000	Citigroup Inc., FRN, 2.561%, May 01, 2032	2,068,583	2,151,385	
USD	840,000	Coca-Cola Co., 1.65%, June 01, 2030	1,123,589	1,039,161	
USD	475,000	Coca-Cola Co., 2.6%, June 01, 2050	658,998	574,235	
USD	475,000	Coca-Cola Co., 3%, March 05, 2051	589,851	622,225	
USD	1,710,000	Comcast Corp., 2.45%, August 15, 2052	2,128,946	1,909,669	
USD	1,710,000	Comcast Corp., 2.887%, November 01, 2051	2,130,129	2,074,529	
USD	615,000	Comcast Corp., 3.55%, May 01, 2028	761,316	866,323	
USD	965,000	Costco Wholesale Corp., 1.6%, April 20, 2030	1,314,073	1,193,960	
USD	730,000	Costco Wholesale Corp., 1.75%, April 20, 2032	1,028,422	906,229	
USD	1,260,000	Cox Communications Inc., 2.6%, June 15, 2031	1,513,818	1,614,630	
USD	750,000	Cox Communications Inc., 2.95%, October 01, 2050	981,613	892,573	
USD	1,170,000	Cox Communications Inc., 3.5%, August 15, 2027	1,456,037	1,622,930	
USD	1,195,000	Crown Castle International Corp., 3.15%, July 15, 2023	1,493,694	1,580,521	
USD	1,425,000	Crown Castle International Corp., 3.7%, June 15, 2026	2,070,322	1,970,013	
USD	2,530,000	Crown Castle International Corp., 3.8%, February 15, 2028	3,296,962	3,524,140	
USD	1,420,000	DR Horton Inc., 2.5%, October 15, 2024	1,888,578	1,884,666	
USD	4,690,000	Equinix Inc., 1%, September 15, 2025	6,174,425	5,859,319	
USD	3,135,000	Equinix Inc., 1.55%, March 15, 2028	4,135,337	3,881,090	
USD	510,000	Glencore Funding LLC 1.625%, September 01, 2025	671,117	648,129	
USD	1,520,000	Glencore Funding LLC 2.5%, September 01, 2030	2,001,619	1,884,216	
USD	1,500,000	Goldman Sachs Group Inc., 2.876%, October 31, 2022	1,920,147	1,903,201	
USD	4,350,000	Goldman Sachs Group Inc., 3.307%, October 31, 2025	4,436,920	4,588,626	
USD	2,020,000	Great-West Lifeco U.S. Finance 2020 L.P., 0.904%, August 12, 2025	2,697,217	2,520,365	
USD	1,515,000	Humana Inc., 2.15%, February 03, 2032	1,886,407	1,873,738	
USD	2,940,000	Hyundai Capital America, 1.3%, January 08, 2026	3,709,727	3,665,288	
USD	1,520,000	Johnson & Johnson, 2.1%, September 01, 2040	1,989,291	1,816,368	
USD	2,790,000	Johnson & Johnson, 2.25%, September 01, 2050	3,643,236	3,267,456	
USD	640,000	Johnson & Johnson, 2.95%, March 03, 2027	852,716	883,745	
USD	2,335,000	JPMorgan Chase & Co., 1.896%, March 05, 2028	2,332,160	2,322,629	
USD	1,170,000	JPMorgan Chase & Co., 2.522%, April 22, 2031	1,615,733	1,511,102	
USD	1,460,000	Lowe's Co., Inc., 4.05%, May 03, 2047	1,972,410	2,121,306	
USD	530,000	Mars Inc., 0.875%, July 16, 2026	720,265	657,575	
USD	500,000	Mars Inc., 1.625%, July 16, 2032	679,339	600,260	
USD	500,000	Mars Inc., 2.45%, July 16, 2050	676,576	579,242	
USD	1,305,000	Mars Inc., 2.7%, April 01, 2025	1,745,858	1,745,800	
USD	1,880,000	Masco Corp., 1.5%, February 15, 2028	2,353,555	2,316,653	
USD	920,000	Masco Corp., 3.125%, February 15, 2051	1,161,055	1,142,680	
USD	6,310,000	McDonald's Corp., 3.125%, March 04, 2025	6,331,362	6,656,532	
USD	5,265,000	Molson Coors Brewing Co., 4.2%, July 15, 2046	7,253,260	7,378,345	
USD	1,190,000	Morgan Stanley, 1.794%, February 13, 2032	1,548,673	1,434,912	
USD	1,660,000	PACCAR Financial Corp., 0.985%, May 14, 2024	1,660,000	1,651,790	
USD	1,000,000	Pharmacia & Upjohn Inc., 1.65%, June 22, 2025	1,353,812	1,279,485	
USD	590,000	Pharmacia & Upjohn Inc., 2.3%, June 22, 2027	792,721	763,269	
USD	1,960,000	Pharmacia & Upjohn Inc., 2.7%, June 22, 2030	2,604,217	2,508,676	
USD	1,000,000	Pharmacia & Upjohn Inc., 4%, June 22, 2050	1,353,269	1,345,881	
USD	163,000	Sherwin-Williams Co., 2.75%, June 01, 2022	223,498	209,296	
USD	1,280,000	Starbucks Corp., 3.55%, August 15, 2029	1,720,010	1,795,511	
USD	1,405,000	Starbucks Corp., 4.45%, August 15, 2049	1,945,880	2,173,815	
USD	525,000	Teachers Insurance & Annuity Association of America 3.3%, May 15, 2050	738,765	698,407	
USD	995,000	The Hershey Co., 2.65%, June 01, 2050	1,364,417	1,231,102	
USD	2,435,000	T-Mobile USA Inc., 3.75%, April 15, 2027	3,449,235	3,398,305	

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CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	1,935,000	T-Mobile USA Inc., 3.875%, April 15, 2030	2,705,379	2,711,733	
USD	1,960,000	T-Mobile USA Inc., 4.5%, April 15, 2050	2,749,319	2,892,351	
USD	985,000	Travelers Co., Inc., 2.55%, April 27, 2050	1,375,280	1,192,710	
	3,500,000	United Parcel Service Inc., 2.125%, May 21, 2024	3,511,475	3,587,181	
USD	2,300,000	United States Treasury Inflation Indexed Bonds 0.13109%, January 15, 2031	3,205,095	3,351,935	
USD	2,325,000	United States Treasury Inflation Indexed Bonds 0.1331%, July 15, 2030	3,328,917	3,457,470	
USD	505,000	United States Treasury Note/Bond 0.5%, February 28, 2026	618,508	628,710	
USD	415,000	United States Treasury Note/Bond 0.875%, November 15, 2030	519,853	498,430	
USD	19,505,000	United States Treasury Note/Bond 1.125%, February 15, 2031	23,582,571	23,909,696	
USD	3,410,000	United States Treasury Note/Bond 1.25%, August 15, 2031	4,348,902	4,209,416	
USD	310,000	United States Treasury Note/Bond 1.375%, August 15, 2050	385,399	330,496	
USD	10,033,000	United States Treasury Note/Bond 1.875%, February 15, 2051	11,434,245	12,088,220	
USD	4,545,000	United States Treasury Note/Bond 2%, August 15, 2051	5,828,061	5,641,529	
USD	5,455,000	United States Treasury Note/Bond 2.375%, May 15, 2051	7,589,279	7,354,045	
USD	1,140,000	UnitedHealth Group Inc., 2.3%, May 15, 2031	1,374,828	1,471,222	
USD	1,140,000	UnitedHealth Group Inc., 3.25%, May 15, 2051	1,366,083	1,537,821	
USD	235,000	UnitedHealth Group Inc., 3.7%, August 15, 2049	307,774	337,707	
USD	495,000	Verizon Communications Inc., 1.75%, January 20, 2031	643,871	595,668	
	2,975,000	Verizon Communications Inc., 2.375%, March 22, 2028	2,970,418	2,995,459	
	1,995,000	Verizon Communications Inc., 2.5%, May 16, 2030	1,985,894	1,982,986	
USD	9,120,000	Verizon Communications Inc., 2.875%, November 20, 2050	11,401,422	10,760,948	
	995,000	Verizon Communications Inc., 3.625%, May 16, 2050	983,329	945,782	
USD	485,000	Visa Inc., 2.7%, April 15, 2040	677,565	627,878	
USD	1,000,000	Walmart Inc., 2.65%, December 15, 2024	1,246,040	1,344,347	
USD	870,000	Walmart Inc., 2.85%, July 08, 2024	1,160,721	1,168,127	
USD	870,000	Walmart Inc., 3.05%, July 08, 2026	1,160,604	1,196,907	
USD	1,645,000	Walt Disney Co., 1.75%, January 13, 2026	2,299,565	2,137,930	
USD	1,000,000	Walt Disney Co., 2.65%, January 13, 2031	1,400,589	1,322,956	
USD	1,995,000	Waste Management Inc., 1.15%, March 15, 2028	2,554,902	2,433,147	
	6,260,000	Wells Fargo & Co., 2.493%, February 18, 2027	6,284,350	6,389,570	
	2,470,000	Wells Fargo & Co., 2.568%, May 01, 2026	2,470,000	2,545,084	
USD	740,000	Western Midstream Operating L.P., 5.25%, February 01, 2050	970,454	1,104,676	
			284,115,793	282,955,216	22.78
U.K.					
	7,570,000	Aviva PLC 4%, October 02, 2030	7,562,581	8,194,428	
	5,635,000	BP Capital Markets PLC 3.47%, May 15, 2025	5,735,020	6,011,753	
	865,000	Lloyds Banking Group PLC 3.5%, February 03, 2025	865,000	917,620	
	5,540,000	National Grid Electricity Transmission PLC 2.301%, June 22, 2029	5,540,000	5,510,953	
			19,702,601	20,634,754	1.66
NETHERLANDS					
USD	1,140,000	ING Groep N.V., FRN, 3.875%, December 31, 2049	1,446,315	1,404,063	
USD	745,000	NXP B.V./NXP Funding LLC/NXP USA Inc., 3.4%, May 01, 2030	1,031,642	1,023,900	
USD	1,110,000	Viterra Finance B.V., 2%, April 21, 2026	1,387,375	1,416,160	
USD	2,235,000	Viterra Finance B.V., 3.2%, April 21, 2031	2,792,433	2,875,787	
			6,657,765	6,719,910	0.54
JERSEY ISLAND					
	1,046,000	Heathrow Funding Ltd., 3.4%, March 08, 2028	1,044,588	1,096,607	
	3,120,000	Heathrow Funding Ltd., 3.782%, September 04, 2030	3,120,000	3,327,196	
			4,164,588	4,423,803	0.36
AUSTRALIA					
	2,770,000	Macquarie Group Ltd., FRN, 2.723%, August 21, 2029	2,770,000	2,752,401	0.22

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BERMUDA					
USD	995,000	Bacardi Ltd., 5.15%, May 15, 2038	1,271,219	1,553,951	
USD	560,000	Bacardi Ltd., 5.3%, May 15, 2048	714,936	924,580	
			1,986,155	2,478,531	0.20
MEXICO					
USD	1,400,000	Fomento Económico Mexicano, S.A.B. de C.V., 3.5%, January 16, 2050	1,792,251	1,850,808	0.15
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio before Derivative Instruments	1,201,734,976	1,211,106,467	97.48
		Foreign Currency Forward Contract(s) (see Schedule A)		(1,308,936)	(0.11)
		Short Futures Contract(s) (see Schedule B)		2,660,536	0.21
		Credit Default Swap Contract(s) (see Schedule C)	806,779	(1,942,072)	(0.16)
		Total Investment Portfolio	1,202,541,755	1,210,515,995	97.42
		Other Net Assets (Liabilities)		31,876,414	2.58
		Net Assets Attributable to Holders of Redeemable Units		1,242,392,409	100.00

Principal amounts stated in:

USD U.S. Dollar

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Royal Bank of Canada	A-1+	October 15, 2021	CAD	287,234,759	USD	227,756,944	1.26	(1,246,982)
Royal Bank of Canada	A-1+	October 15, 2021	EUR	2,509,290	CAD	3,742,844	0.67	(60,175)
Royal Bank of Canada	A-1+	October 15, 2021	USD	3,954,470	CAD	5,000,000	0.79	8,816
Royal Bank of Canada	A-1+	October 15, 2021	USD	1,563,023	CAD	2,000,000	0.78	(20,240)
Royal Bank of Canada	A-1+	October 15, 2021	USD	1,579,287	CAD	2,000,000	0.79	359
Royal Bank of Canada	A-1+	October 15, 2021	USD	1,579,508	CAD	2,000,000	0.79	639
Royal Bank of Canada	A-1+	October 15, 2021	CAD	60,000	USD	47,359	1.27	14
Royal Bank of Canada	A-1+	October 15, 2021	CAD	40,000	USD	31,501	1.27	100
Royal Bank of Canada	A-1+	October 15, 2021	EUR	5,500	CAD	8,204	0.67	(132)
Royal Bank of Canada	A-1+	October 15, 2021	USD	1,534,763	CAD	1,935,560	0.79	8,403
Royal Bank of Canada	A-1+	October 15, 2021	USD	59,380	CAD	75,000	0.79	212
Royal Bank of Canada	A-1+	October 15, 2021	USD	71,095	CAD	90,000	0.79	50
		Total Foreign Currency Forward Contract(s) Value						(1,308,936)

Schedule B

Short Futures Contract(s)

Contract(s)	Future(s)	Expiry Date	Price (\$)	Currency	Contract Value (\$)	Fair Value (\$)
(23)	MTL 10 Yr Canadian Bond Futures	December 20, 2021	143.15	CAD	(3,369,652)	(3,292,450)
(532)	CBOT US Long Bond	December 21, 2021	159.22	USD	(109,770,642)	(107,286,563)
(55)	CBOT 10 Yr T-Note Futures	December 21, 2021	131.61	USD	(9,267,559)	(9,168,304)
					(122,407,853)	(119,747,317)
						(122,407,853)
						2,660,536

Total Short Futures Contract(s) Value

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Schedule C

Credit Default Swap Contract(s)

Contract(s)	Notional (Local) (\$)	Swaps Contract(s)	Credit Rating of the Counterparty [‡]	Due Date	Price (\$)	Cost (\$)	Fair Value (\$)
12,560,000	(1,873,579)	ITRX XOVER S33 5Y CDS 5Y2M 5% BP CITI	A-2	June 20, 2025	(0.11)	806,779	(1,942,072)
Total Credit Default Swap Contract(s) Value						806,779	(1,942,072)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	18	(18)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	18	(18)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,327)	18	-	(1,309)
Derivative liabilities - Swaps and swaptions	(1,942)	-	-	(1,942)
Total	(3,269)	18	-	(3,251)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,682	(174)	-	1,508
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,682	(174)	-	1,508
Derivative liabilities - Foreign currency forward contracts	(174)	174	-	-
Derivative liabilities - Swaps and swaptions	(2,061)	-	-	(2,061)
Total	(2,235)	174	-	(2,061)

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT5		Series AH		Series E	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	51,393,373	30,185,715	33,210	-	75,549	1,002	2,381,550	2,871,921
Redeemable units issued for cash	3,984,001	8,390,111	3,512	-	62,474	89,236	58,209	485,226
Redeemable units issued for reinvested distributions	535,050	324,060	323	-	1,143	612	23,155	32,798
Redeemable units redeemed	(7,978,659)	(5,121,167)	(296)	-	(18,222)	(2,919)	(537,732)	(379,408)
Number of redeemable units at the end of period	47,933,765	33,778,719	36,749	-	120,944	87,931	1,925,182	3,010,537

	Series EF		Series F		Series FT5		Series FH	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	4,189,987	4,949,569	33,269,202	24,826,191	61,234	-	104,242	1,002
Redeemable units issued for cash	74,590	249,261	3,742,670	8,781,294	2,401	-	9,502	110,598
Redeemable units issued for reinvested distributions	46,573	57,138	340,534	280,480	127	-	971	656
Redeemable units redeemed	(477,795)	(302,993)	(5,823,622)	(3,790,507)	(186)	-	(38,020)	(153)
Number of redeemable units at the end of period	3,833,355	4,952,975	31,528,784	30,097,458	63,576	-	76,695	112,103

	Series I		Series IT5		Series IH		Series O	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	26,346,086	11,349,190	251,646	-	9,315	1,004	3,371,542	2,804,966
Redeemable units issued for cash	3,607,230	1,003,764	99,146	-	-	-	184,066	825,913
Redeemable units issued for reinvested distributions	553,624	228,506	2,448	-	197	21	51,858	52,064
Redeemable units redeemed	(1,568,844)	(373,615)	(51,256)	-	(72)	-	(755,725)	(196,151)
Number of redeemable units at the end of period	28,938,096	12,207,845	301,984	-	9,440	1,025	2,851,741	3,486,792

	Series P		Series PH		Series W		Series WH	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	535,033	499,676	1,041	1,003	29,878	1,110	26,280	1,003
Redeemable units issued for cash	2,784	373,359	-	-	160,828	23,742	-	-
Redeemable units issued for reinvested distributions	3,526	8,977	20	19	1,345	47	195	19
Redeemable units redeemed	(351,368)	(158,491)	-	-	(109,920)	(24,799)	(18,656)	-
Number of redeemable units at the end of period	189,975	723,521	1,061	1,022	82,131	100	7,819	1,022

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.250	0.17
Series AT5	1.250	0.17
Series AH	1.250	0.17
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.750	0.17
Series FT5	0.750	0.17
Series FH	0.750	0.17
Series I	Paid directly by investor	Paid directly by investor
Series IT5	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series PH	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
Series WH	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	183,777	169,623
Collateral (non-cash)	187,452	173,059

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	76	106
Charges	(11)	(16)
Securities lending revenue	65	90
Charges as a % of gross securities lending revenue	14.5	15.1

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
Canada	60.7
U.S.A.	24.1
Other Net Assets (Liabilities)	7.0
Short-Term Investment(s)	6.2
U.K.	1.2
Jersey Island	0.4
Bermuda	0.2
Mexico	0.1
Netherlands	0.1
Foreign Currency Forward Contract(s)	0.1
Credit Default Swap Contract(s)	(0.2)
Total Long Positions	99.9
Short Positions	
Futures Contract(s)	0.1
Total Short Positions	0.1
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	12.4
AA/Aa/A+	6.9
A	19.4
BBB/Baa/B++	54.8
BB/Ba/B+	4.0
Total	97.5

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	21.0
AA/Aa/A+	6.6
A	15.5
BBB/Baa/B++	47.4
BB/Ba/B+	2.7
Total	93.2

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	20,395	124,673	196,045	869,993	1,211,106

as at March 31, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	95,492	94,171	186,018	822,923	1,198,604

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$19,888,000 (March 31, 2021 - \$20,818,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	1,211,106	-	1,211,106
Foreign currency forward contract(s), net	-	(1,309)	-	(1,309)
Swap(s)	-	(1,942)	-	(1,942)
Total	-	1,207,855	-	1,207,855

Short Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Futures contract(s), net	2,661	-	-	2,661
Total	2,661	-	-	2,661

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	1,118,616	-	1,118,616
Short-term investment(s)	-	79,988	-	79,988
Foreign currency forward contract(s), net	-	1,508	-	1,508
Swap(s)	-	(2,061)	-	(2,061)
Total	-	1,198,051	-	1,198,051

Short Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Futures contract(s), net	587	-	-	587
Total	587	-	-	587

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	535,370	518,366
Investments pledged as collateral	-	-
Cash	168,879	354,937
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	252	344
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	1,371	1,491
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	2,015	3,409
	707,887	878,547
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	3,254	41,019
Distributions payable to holders of redeemable units	14	24
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	77	87
	3,345	41,130
Net assets attributable to holders of redeemable units	704,542	837,417

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	415,975	466,161	10.00	10.00	41,597,480	46,616,090
Series E	18,216	22,127	10.00	10.00	1,821,530	2,212,752
Series EF	70	276	10.00	10.00	6,958	27,569
Series F	21,062	22,858	10.00	10.00	2,106,210	2,285,764
Series I	209,012	282,200	10.00	10.00	20,901,181	28,220,052
Insight Series	20	22	10.00	10.00	2,004	2,184
Series O	26,205	28,699	10.00	10.00	2,620,547	2,869,856
Series P	4,627	4,992	10.00	10.00	462,739	499,238
Series PP	458	468	10.00	10.00	45,846	46,799
Series W	64	10	10.00	10.00	6,427	1,005
Series X	35	34	10.00	10.00	3,481	3,436
Series Y	408	247	10.00	10.00	40,830	24,723
Series Z	8,390	9,323	10.00	10.00	838,967	932,254

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	4,226	6,637
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(3,350)	(269)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	486	(1,441)
Total net gain (loss) on investments and derivatives	1,362	4,927
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	4	2
Fees rebate	560	682
Total other income	564	684
Total income	1,926	5,611
Expenses		
Management fees (Note 5)	2,362	2,813
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	3	4
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	23
Withholding taxes	-	-
Harmonized sales tax	257	222
Other expenses	-	-
Total expenses	2,622	3,062
Expenses absorbed by the Manager (Note 5)	(1,755)	(876)
Increase (decrease) in net assets attributable to holders of redeemable units	1,059	3,425

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	538	990	0.02	0.02	43,609,223	53,066,514
Series E	10	65	0.01	0.02	2,024,802	3,395,596
Series EF	-	1	-	0.02	15,226	35,689
Series F	3	52	0.01	0.03	2,170,883	2,124,491
Series I	440	2,062	0.03	0.05	24,589,631	47,698,758
Insight Series	-	-	0.01	0.01	1,889	19,440
Series O	54	189	0.02	0.05	3,010,723	4,265,021
Series P	9	21	0.03	0.05	493,879	489,394
Series PP	1	2	0.03	0.05	45,727	43,163
Series W	-	-	0.03	0.05	6,645	806
Series X	-	-	0.02	0.04	3,454	4,406
Series Y	-	3	-	0.04	34,158	77,383
Series Z	4	40	0.02	0.04	876,317	1,319,756

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	466,161	533,269	22,127	37,340	276	934	22,858	19,854
Increase (decrease) in net assets attributable to holders of redeemable units	538	990	10	65	-	1	3	52
Distributions to holders of redeemable units								
From net investment income	-	(362)	-	(48)	-	(1)	-	(15)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	(362)	-	(48)	-	(1)	-	(15)
Redeemable unit transactions								
Proceeds from redeemable units issued	181,101	256,883	9,226	17,514	69	186	22,342	17,310
Reinvestment of distributions to holders of redeemable units	-	362	-	48	-	1	-	15
Redemption of redeemable units	(231,825)	(247,614)	(13,147)	(20,458)	(275)	(805)	(24,141)	(16,389)
Net increase (decrease) from redeemable unit transactions	(50,724)	9,631	(3,921)	(2,896)	(206)	(618)	(1,799)	936
Net increase (decrease) in net assets attributable to holders of redeemable units	(50,186)	10,259	(3,911)	(2,879)	(206)	(618)	(1,796)	973
Net assets attributable to holders of redeemable units at the end of period	415,975	543,528	18,216	34,461	70	316	21,062	20,827

	Series I		Insight Series		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	282,200	434,119	22	163	28,699	48,287	4,992	4,957
Increase (decrease) in net assets attributable to holders of redeemable units	440	2,062	-	-	54	189	9	21
Distributions to holders of redeemable units								
From net investment income	(440)	(2,062)	-	-	(53)	(189)	(9)	(21)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(440)	(2,062)	-	-	(53)	(189)	(9)	(21)
Redeemable unit transactions								
Proceeds from redeemable units issued	106,869	266,998	8	181	27,654	28,855	2,143	2,196
Reinvestment of distributions to holders of redeemable units	440	2,062	-	-	53	189	9	21
Redemption of redeemable units	(180,497)	(232,596)	(10)	(87)	(30,202)	(35,662)	(2,517)	(2,119)
Net increase (decrease) from redeemable unit transactions	(73,188)	36,464	(2)	94	(2,495)	(6,618)	(365)	98
Net increase (decrease) in net assets attributable to holders of redeemable units	(73,188)	36,464	(2)	94	(2,494)	(6,618)	(365)	98
Net assets attributable to holders of redeemable units at the end of period	209,012	470,583	20	257	26,205	41,669	4,627	5,055

	Series PP		Series W		Series X		Series Y	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	468	458	10	10	34	43	247	676
Increase (decrease) in net assets attributable to holders of redeemable units	1	2	-	-	-	-	-	3
Distributions to holders of redeemable units								
From net investment income	(1)	(2)	-	-	-	-	-	(3)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(1)	(2)	-	-	-	-	-	(3)
Redeemable unit transactions								
Proceeds from redeemable units issued	25	57	89	9	1	26	412	1,024
Reinvestment of distributions to holders of redeemable units	1	2	-	-	-	-	-	3
Redemption of redeemable units	(36)	(63)	(35)	(9)	-	(26)	(251)	(1,352)
Net increase (decrease) from redeemable unit transactions	(10)	(4)	54	-	1	-	161	(325)
Net increase (decrease) in net assets attributable to holders of redeemable units	(10)	(4)	54	-	1	-	161	(325)
Net assets attributable to holders of redeemable units at the end of period	458	454	64	10	35	43	408	351

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the periods ended September 30 (in \$000's)

	Series Z		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	9,323	15,015	837,417	1,095,125
Increase (decrease) in net assets attributable to holders of redeemable units	4	40	1,059	3,425
Distributions to holders of redeemable units				
From net investment income	(4)	(40)	(507)	(2,743)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(4)	(40)	(507)	(2,743)
Redeemable unit transactions				
Proceeds from redeemable units issued	146	5,199	350,085	596,438
Reinvestment of distributions to holders of redeemable units	4	39	507	2,742
Redemption of redeemable units	(1,083)	(8,607)	(484,019)	(565,787)
Net increase (decrease) from redeemable unit transactions	(933)	(3,369)	(133,427)	33,393
Net increase (decrease) in net assets attributable to holders of redeemable units	(933)	(3,369)	(132,875)	34,075
Net assets attributable to holders of redeemable units at the end of period	8,390	11,646	704,542	1,129,200

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,059	3,425
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	3,350	269
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	3	4
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(486)	1,441
Proceeds from sale and maturity of investments and derivatives	806,413	1,943,978
Purchase of investments and derivatives	(826,284)	(2,025,861)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	120	623
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	82	(329)
Net cash from (used in) operating activities	(15,743)	(76,450)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(10)	(51)
Proceeds from issuance of redeemable units	347,351	596,500
Amounts paid on redemption of redeemable units	(517,656)	(559,813)
Net cash from (used in) financing activities	(170,315)	36,636
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(186,058)	(39,814)
Cash (bank overdraft), beginning of period	354,937	309,328
Cash (bank overdraft), end of period	168,879	269,514
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	4,346	7,260
Dividends paid*	-	-
Interest paid*	-	23
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS				
10,268,000	Bank of Montreal 1.61%, October 28, 2021	10,386,595	10,278,063	
2,770,000	Bank of Montreal 1.61%, October 28, 2021	2,788,227	2,772,900	
39,643,000	Bank of Montreal 1.61%, October 28, 2021	39,884,029	39,684,149	
4,125,000	Bank of Montreal 2.12%, March 16, 2022	4,194,630	4,157,572	
4,200,000	Bank of Montreal, FRN, 0.63%, February 01, 2023	4,216,170	4,209,573	
16,855,000	Canadian Imperial Bank of Commerce 2.3%, July 11, 2022	17,174,234	17,105,448	
16,313,000	Canadian Imperial Bank of Commerce 2.3%, July 11, 2022	16,617,564	16,557,339	
443,000	Canadian Imperial Bank of Commerce 2.3%, July 11, 2022	450,713	449,740	
21,657,000	Glacier Credit Card Trust 2.048%, September 20, 2022	21,979,689	21,972,577	
11,118,000	HSBC Bank Canada 2.17%, June 29, 2022	11,297,000	11,256,713	
18,631,000	Royal Bank of Canada 1.968%, March 02, 2022	18,927,233	18,755,174	
8,241,000	Royal Bank of Canada 1.968%, March 02, 2022	8,367,005	8,294,852	
4,044,000	Royal Bank of Canada, FRN, 0.59%, June 27, 2022	4,026,368	4,037,549	
14,627,000	Royal Bank of Canada, FRN, 0.62%, June 27, 2022	14,591,018	14,613,316	
8,685,000	Royal Bank of Canada, FRN, 0.62%, June 27, 2022	8,701,241	8,691,705	
7,731,000	Royal Bank of Canada, FRN, 0.62%, June 27, 2022	7,745,148	7,736,904	
3,241,000	The Bank of Nova Scotia 1.9%, December 02, 2021	3,291,430	3,249,704	
11,744,000	The Bank of Nova Scotia 1.9%, December 02, 2021	11,895,615	11,777,166	
8,347,000	The Bank of Nova Scotia 1.9%, December 02, 2021	8,435,061	8,370,310	
18,584,000	Toronto-Dominion Bank 2.621%, December 22, 2021	18,964,414	18,683,605	
16,684,000	Toronto-Dominion Bank 2.621%, December 22, 2021	17,024,354	16,773,114	
7,555,000	Toronto-Dominion Bank 2.621%, December 22, 2021	7,705,118	7,595,323	
8,020,000	Toronto-Dominion Bank, FRN, 0.76%, June 28, 2023	8,001,554	8,009,178	
		266,664,410	265,031,974	37.61
CONSUMER DISCRETIONARY				
13,052,000	Toyota Credit Canada Inc., 2.02%, February 28, 2022	13,186,566	13,143,119	1.87
REAL ESTATE				
3,234,000	bclMC Realty Corp., 3.51%, June 29, 2022	3,326,007	3,305,097	
586,000	bclMC Realty Corp., 3.51%, June 29, 2022	600,351	598,968	
5,208,000	OMERS Realty Corp., 1.823%, May 09, 2022	5,266,486	5,247,648	
		9,192,844	9,151,713	1.30
SHORT-TERM INVESTMENT(S)				
1,066,000	BCI QuadReal Realty 0.25888%, December 02, 2021	1,065,403	1,065,403	
20,550,000	BCI QuadReal Realty 0.26246%, December 01, 2021	20,540,219	20,540,219	
57,438,000	Enbridge Gas Inc., 0.25274%, October 25, 2021	57,427,332	57,427,332	
8,188,000	Greater Toronto Airports Authority 0.25395%, October 06, 2021	8,186,690	8,186,690	
25,057,000	Manulife Bank of Canada 0.37037%, January 04, 2022	24,964,790	24,964,790	
8,434,000	Manulife Bank of Canada 0.3795%, November 29, 2021	8,402,204	8,402,204	
28,864,000	Province of Alberta 0.211%, November 23, 2021	28,848,991	28,848,991	
34,117,000	Province of Ontario 0.19957%, November 17, 2021	34,100,965	34,100,965	
10,873,000	Province of Ontario 0.20105%, December 01, 2021	10,867,672	10,867,672	
25,829,000	Province of Quebec 0.19876%, November 12, 2021	25,817,894	25,817,894	
27,871,000	Toyota Credit Canada Inc., 0.30993%, November 26, 2021	27,821,390	27,821,390	
		248,043,550	248,043,550	35.21
Commissions and other portfolio transaction costs		-	-	
Total Investment Portfolio		537,087,370	535,370,356	75.99
Other Net Assets (Liabilities)			169,171,653	24.01
Net Assets Attributable to Holders of Redeemable Units			704,542,009	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	46,616,090	53,326,893	2,212,752	3,734,008	27,569	93,424	2,285,764	1,985,415
Redeemable units issued for cash	18,163,952	25,748,594	923,601	1,752,886	6,908	18,587	2,234,520	1,734,596
Redeemable units issued for reinvested distributions	-	38,659	-	5,034	-	57	-	1,581
Redeemable units redeemed	(23,182,562)	(24,761,375)	(1,314,823)	(2,045,815)	(27,519)	(80,525)	(2,414,074)	(1,638,947)
Number of redeemable units at the end of period	41,597,480	54,352,771	1,821,530	3,446,113	6,958	31,543	2,106,210	2,082,645

	Series I		Insight Series		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	28,220,052	43,411,877	2,184	16,312	2,869,856	4,828,665	499,238	495,741
Redeemable units issued for cash	10,685,925	26,698,256	777	18,064	2,765,516	2,885,262	214,272	219,610
Redeemable units issued for reinvested distributions	44,916	207,786	-	10	5,379	19,128	943	2,147
Redeemable units redeemed	(18,049,712)	(23,259,570)	(957)	(8,659)	(3,020,204)	(3,566,196)	(251,714)	(211,970)
Number of redeemable units at the end of period	20,901,181	47,058,349	2,004	25,727	2,620,547	4,166,859	462,739	505,528

	Series PP		Series W		Series X		Series Y	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	46,799	45,758	1,005	1,047	3,436	4,307	24,723	67,580
Redeemable units issued for cash	2,499	5,658	8,928	900	62	2,593	41,197	102,377
Redeemable units issued for reinvested distributions	82	191	11	4	1	14	12	275
Redeemable units redeemed	(3,534)	(6,170)	(3,517)	(948)	(18)	(2,624)	(25,102)	(135,111)
Number of redeemable units at the end of period	45,846	45,437	6,427	1,003	3,481	4,290	40,830	35,121

	Series Z	
	2021	2020
Number of redeemable units at the beginning of period	932,254	1,501,458
Redeemable units issued for cash	14,669	519,853
Redeemable units issued for reinvested distributions	352	3,931
Redeemable units redeemed	(108,308)	(860,650)
Number of redeemable units at the end of period	838,967	1,164,592

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.000	Nil
Series E	0.550	Nil
Series EF	0.550	Nil
Series F	0.750	Nil
Series I	Paid directly by investor	Nil
Insight Series	0.800	Nil
Series O	Paid directly by investor	Nil
Series P	Paid directly by investor	Nil
Series PP	Paid directly by investor	Nil
Series W	Paid directly by investor	Nil
Series X	0.500	Nil
Series Y	0.450	Nil
Series Z	0.700	Nil

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	16,769	3,649
Collateral (non-cash)	17,104	3,722

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	5	2
Charges	(1)	-
Securities lending revenue	4	2
Charges as a % of gross securities lending revenue	20.0	-

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Financials	44.9
Other Net Assets (Liabilities)	38.1
Short-Term Investment(s)	11.6
Industrials	4.4
Consumer Discretionary	1.0
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	5.4
AA/Aa/A+	36.6
A	5.4
Not Rated	28.6
Total	76.0

as at March 31, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	8.1
AA/Aa/A+	17.8
A	8.9
Not Rated	27.2
Total	62.0

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	523,151	12,219	-	-	535,370

as at March 31, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	471,072	47,294	-	-	518,366

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	287,326	-	287,326
Short-term investment(s)	-	248,044	-	248,044
Total	-	535,370	-	535,370

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	421,101	-	421,101
Short-term investment(s)	-	97,265	-	97,265
Total	-	518,366	-	518,366

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Financial Statements (unaudited) (Expressed in US\$)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	231,085	230,215
Investments pledged as collateral	-	-
Cash	23,721	9,163
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	14	16
Cash collateral on deposit for short sale	-	-
Dividends receivable	105	142
Interest receivable	796	977
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	30	135
Receivable for unit subscriptions	33	-
	255,784	240,648
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	330	723
Payable for unit redemptions	29	232
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	359	955
Net assets attributable to holders of redeemable units	255,425	239,693

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	10,417	11,004	10.84	10.75	961,229	1,023,723
Series E	661	622	10.83	10.74	60,970	57,842
Series EF	394	388	10.81	10.72	36,407	36,243
Series F	15,707	14,823	10.81	10.72	1,453,001	1,382,926
Series I	208,193	199,593	10.87	10.77	19,149,243	18,527,462
Series O	10,304	10,582	10.83	10.73	951,539	985,828
Series P	7,736	2,083	10.91	10.81	708,848	192,810
Series W	2,013	598	10.78	10.68	186,690	56,011

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Financial Statements (unaudited) (Expressed in US\$)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,023	575
Interest for distribution purposes	1,914	2,174
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	9,318	(227)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,227)	15,920
Total net gain (loss) on investments and derivatives	7,028	18,442
Other income		
Foreign exchange gain (loss) on cash	(200)	355
Commitment fee income	-	-
Securities lending revenue (Note 6)	64	31
Fees rebate	39	24
Total other income	(97)	410
Total income	6,931	18,852
Expenses		
Management fees (Note 5)	145	127
Administration fees (Note 5)	37	29
Commissions and other portfolio transaction costs	33	14
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	6	6
Margin fees	-	-
Service fees	-	-
Interest expense	-	23
Withholding taxes	125	71
Harmonized sales tax	17	17
Other expenses	-	-
Total expenses	364	288
Increase (decrease) in net assets attributable to holders of redeemable units	6,567	18,564

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	224	762	0.22	0.81	990,848	945,499
Series E	13	71	0.23	0.86	58,218	82,187
Series EF	9	31	0.26	0.85	36,178	35,578
Series F	345	930	0.25	0.76	1,424,641	1,218,273
Series I	5,638	15,634	0.29	0.90	19,129,508	17,236,230
Series O	287	899	0.29	0.89	973,187	1,006,383
Series P	40	139	0.07	0.89	577,640	155,252
Series W	11	98	0.07	0.98	132,262	99,978

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the periods ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	11,004	9,084	622	894	388	363	14,823	10,126
Increase (decrease) in net assets attributable to holders of redeemable units	224	762	13	71	9	31	345	930
Distributions to holders of redeemable units								
From net investment income	(90)	(103)	(6)	(9)	(4)	(4)	(148)	(143)
From net realized gains	(27)	-	(2)	-	(2)	-	(64)	-
Return of capital	(1)	(11)	-	(2)	-	(1)	(2)	(42)
Total distributions to holders of redeemable units	(118)	(114)	(8)	(11)	(6)	(5)	(214)	(185)
Redeemable unit transactions								
Proceeds from redeemable units issued	1,012	1,762	26	-	-	1	2,248	6,729
Reinvestment of distributions to holders of redeemable units	115	111	8	11	6	5	179	164
Redemption of redeemable units	(1,820)	(1,046)	-	(107)	(3)	(15)	(1,674)	(2,393)
Net increase (decrease) from redeemable unit transactions	(693)	827	34	(96)	3	(9)	753	4,500
Net increase (decrease) in net assets attributable to holders of redeemable units	(587)	1,475	39	(36)	6	17	884	5,245
Net assets attributable to holders of redeemable units at the end of period	10,417	10,559	661	858	394	380	15,707	15,371

	Series I		Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	199,593	171,411	10,582	11,427	2,083	1,603	598	955
Increase (decrease) in net assets attributable to holders of redeemable units	5,638	15,634	287	899	40	139	11	98
Distributions to holders of redeemable units								
From net investment income	(2,281)	(2,262)	(113)	(130)	(72)	(20)	(16)	(13)
From net realized gains	(1,576)	-	(76)	-	(42)	-	(12)	-
Return of capital	(51)	(1,250)	(2)	(68)	(1)	(9)	-	(7)
Total distributions to holders of redeemable units	(3,908)	(3,512)	(191)	(198)	(115)	(29)	(28)	(20)
Redeemable unit transactions								
Proceeds from redeemable units issued	13,431	5,176	658	1,971	6,070	118	1,854	534
Reinvestment of distributions to holders of redeemable units	3,887	3,508	191	197	104	28	28	20
Redemption of redeemable units	(10,448)	(6,364)	(1,223)	(3,401)	(446)	(131)	(450)	(944)
Net increase (decrease) from redeemable unit transactions	6,870	2,320	(374)	(1,233)	5,728	15	1,432	(390)
Net increase (decrease) in net assets attributable to holders of redeemable units	8,600	14,442	(278)	(532)	5,653	125	1,415	(312)
Net assets attributable to holders of redeemable units at the end of period	208,193	185,853	10,304	10,895	7,736	1,728	2,013	643

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	239,693	205,863
Increase (decrease) in net assets attributable to holders of redeemable units	6,567	18,564
Distributions to holders of redeemable units		
From net investment income	(2,730)	(2,684)
From net realized gains	(1,801)	-
Return of capital	(57)	(1,390)
Total distributions to holders of redeemable units	(4,588)	(4,074)
Redeemable unit transactions		
Proceeds from redeemable units issued	25,299	16,291
Reinvestment of distributions to holders of redeemable units	4,518	4,044
Redemption of redeemable units	(16,064)	(14,401)
Net increase (decrease) from redeemable unit transactions	13,753	5,934
Net increase (decrease) in net assets attributable to holders of redeemable units	15,732	20,424
Net assets attributable to holders of redeemable units at the end of period	255,425	226,287

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Financial Statements (unaudited) (Expressed in US\$)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	6,567	18,564
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(9,318)	227
Unrealized foreign exchange (gain) loss on cash	160	(357)
Commissions and other portfolio transaction costs	33	14
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,227	(15,920)
Proceeds from sale and maturity of investments and derivatives	278,596	113,529
Purchase of investments and derivatives	(275,697)	(130,795)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	37	29
(Increase) decrease in interest receivable	181	(236)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	2	(13)
Net cash from (used in) operating activities	5,788	(14,958)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(70)	(30)
Proceeds from issuance of redeemable units	25,031	16,181
Amounts paid on redemption of redeemable units	(16,031)	(14,539)
Net cash from (used in) financing activities	8,930	1,612
Unrealized foreign exchange gain (loss) on cash	(160)	357
Net increase (decrease) in cash	14,718	(13,346)
Cash (bank overdraft), beginning of period	9,163	34,136
Cash (bank overdraft), end of period	23,721	21,147
Supplementary Information:		
Dividends received, net of withholding tax*	930	541
Interest received, net of withholding tax*	2,092	1,934
Dividends paid*	-	-
Interest paid*	-	23
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CORPORATE BONDS			
	25,000	AAAdvantage Loyalty IP Ltd., Term Loan, Private Placement, variable rate, March 10, 2028	24,750	25,880	
EUR	74,794	Abengoa Abenewco 1 S.A.U., 6%, October 08, 2021	69,818	21,659	
EUR	1,745	Abengoa Abenewco 1 S.A.U., Zero Coupon, December 31, 2022	-	-	
	93,559	Abengoa Abenewco 2 BIS S.A., 1.5%, April 26, 2024	14,026		
	47,000	Abercrombie & Fitch Co., 8.75%, July 15, 2025	47,297	51,361	
	112,000	Academy Ltd., 6%, November 15, 2027	112,000	121,100	
	8,209	Academy Ltd., Term Loan, Private Placement, variable rate, November 06, 2027	8,127	8,236	
	16,702	Acrisure LLC, Term Loan B, Private Placement, variable rate, January 31, 2027	16,723	16,577	
	69,000	AerCap Global Aviation Trust 6.5%, June 15, 2045	56,826	74,904	
	80,000	AerCap Holdings N.V., 5.875%, October 10, 2079	80,517	83,596	
	15,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 6.5%, July 15, 2025	14,838	17,393	
	35,000	AES Andres B.V., 5.7%, May 04, 2028	35,000	36,190	
	103,000	Air Canada 2021-1 Class C Pass Through Trust 10.5%, July 15, 2026	127,220	126,948	
	15,000	Air Canada 3.875%, August 15, 2026	15,000	15,146	
	138,000	Air Canada 4%, July 01, 2025	145,638	197,965	
	1,926	Air Canada, 2013-1 Class A Pass Through Certificates 4.125%, May 15, 2025	1,762	1,970	
	431,399	Air Canada, 2015-1 Class A Pass Through Trust, 3.6%, March 15, 2027	440,566	439,732	
	25,000	Air Canada, Term Loan B, Private Placement, variable rate, July 27, 2028	24,750	25,135	
	198,000	Air Lease Corp., 2.3%, February 01, 2025	198,449	203,322	
	379,000	Air Lease Corp., 3.625%, April 01, 2027	367,661	407,795	
	187,000	Air Lease Corp., 4.25%, February 01, 2024	188,187	200,726	
	71,000	Aircastle Ltd., FRN, 5.25%, December 31, 2049	71,000	72,672	
	112,000	Ally Financial Inc., FRN, 4.7%, December 31, 2049	112,000	117,320	
	79,537	Alterra Mountain Co., Term Loan B, Private Placement, variable rate, July 30, 2028	79,675	79,463	
	12,000	Altice Financing S.A., 5%, January 15, 2028	12,000	11,457	
	32,000	Altice France Holding S.A., 6%, February 15, 2028	31,588	30,564	
	27,000	Altice France S.A., 5.125%, July 15, 2029	27,000	26,552	
	99,000	Altice France S.A., 5.5%, January 15, 2028	101,115	100,084	
	35,000	Altice France S.A., 5.5%, October 15, 2029	35,000	34,691	
	144,688	Alvogen Pharma US Inc., Term Loan B-Ext, Private Placement, variable rate, December 31, 2023	144,689	140,062	
	67,000	AMC Entertainment Holdings Inc., 10.5%, April 15, 2025	65,660	71,774	
	74,871	AMC Entertainment Holdings Inc., Term Loan B, Private Placement, variable rate, March 20, 2026	74,808	69,620	
	55,000	American Airlines Group Inc., 6.5%, July 01, 2025	52,692	84,326	
	138,000	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	141,135	148,874	
	30,000	AmWINS Group Inc., 4.875%, June 30, 2029	30,000	30,488	
	350,000	Anheuser-Busch Co., LLC/Anheuser-Busch InBev Worldwide Inc., 4.9%, February 01, 2046	350,634	434,939	
	388,000	Anheuser-Busch InBev Worldwide Inc., 4.35%, June 01, 2040	408,719	451,629	
	245,000	Anheuser-Busch InBev Worldwide Inc., 4.6%, June 01, 2060	244,794	296,458	
	533,000	Apple Inc., 1.2%, February 08, 2028	531,715	522,128	
	155,000	AT&T Inc., 1.7%, March 25, 2026	154,852	157,219	
	250,000	AT&T Inc., 2.3%, June 01, 2027	249,630	258,809	
	105,000	AT&T Inc., 3.1%, February 01, 2043	104,950	100,623	
	280,000	AT&T Inc., 3.65%, June 01, 2051	278,916	284,242	
	283,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	279,471	282,230	
	170,000	Avolon Holdings Funding Ltd., 4.375%, May 01, 2026	179,188	183,553	
	380,000	Avolon Holdings Funding Ltd., 5.25%, May 15, 2024	407,664	415,201	
	125,000	Bank of America Corp., 2.592%, April 29, 2031	125,000	127,517	
	119,000	Bank of America Corp., 4.3%, December 31, 2049	119,000	121,231	
	453,000	Bank of America Corp., 5.125%, December 31, 2049	453,524	480,769	
	191,000	Bank of America Corp., 5.875%, December 31, 2049	191,000	218,313	
	420,000	Bank of Montreal, FRN, 3.803%, December 15, 2032	418,592	460,252	
	300,000	Bank of Montreal, FRN, 4.338%, October 05, 2028	328,215	320,373	
	260,000	Barclays PLC 1.007%, December 10, 2024	260,000	261,249	
	375,000	Barclays PLC 1.7%, May 12, 2022	374,692	377,994	
	24,000	Barclays PLC 6.125%, December 31, 2049	24,000	26,595	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	197,000	Barclays PLC 6.278%, December 31, 2049	214,029	273,338	
	97,000	Barclays PLC 8%, December 31, 2049	102,021	109,610	
	229,000	Barclays PLC, FRN, 4.972%, May 16, 2029	233,464	266,204	
	28,000	Big River Steel LLC/BRS Finance Corp., 6.625%, January 31, 2029	28,000	30,327	
	233,000	BNP Paribas S.A., 3.8%, January 10, 2024	232,631	248,518	
	170,000	Brookfield Finance I UK PLC 2.34%, January 30, 2032	170,000	167,267	
	432,000	Brookfield Finance Inc., 4.25%, June 02, 2026	444,106	483,239	
	94,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimnus 5.75%, May 15, 2026	93,153	97,878	
	131,000	Brookfield Residential Properties Inc., 4.875%, February 15, 2030	130,948	133,784	
	87,000	Brookfield Residential Properties Inc., 6.25%, September 15, 2027	84,637	91,569	
	193,000	Burford Capital Global Finance LLC 6.25%, April 15, 2028	196,689	204,788	
	12,000	Cablevision Lightpath LLC 5.625%, September 15, 2028	12,000	12,062	
CAD	12,000	Calfrac Holdings L.P., 10%, December 18, 2023	9,311	9,474	
	152,650	Calfrac Holdings L.P., 10.875%, March 15, 2026	123,495	117,147	
	264,008	Canada Goose Inc., Term Loan, Private Placement, variable rate, October 07, 2027	262,938	264,998	
	52,000	Canadian National Railway Co., 4.5%, November 07, 2043	62,485	63,202	
	262,000	Canadian Natural Resources Ltd., 3.85%, June 01, 2027	258,184	286,605	
	100,000	Cargill Inc., 1.375%, July 23, 2023	99,896	101,868	
	175,000	Cargill Inc., 2.125%, April 23, 2030	174,797	176,204	
	101,000	Carnival Corp., 4%, August 01, 2028	100,880	102,136	
	190,000	Carnival Corp., 5.75%, March 01, 2027	189,880	196,412	
	48,000	Carnival Corp., 7.2%, October 01, 2023	43,200	51,651	
	77,000	Carnival Corp., 7.625%, March 01, 2026	78,800	82,294	
	31,000	Carnival Corp., 9.875%, August 01, 2027	35,766	35,816	
	23,000	Carvana Co., 5.5%, April 15, 2027	23,000	23,505	
	66,000	Carvana Co., 5.625%, October 01, 2025	66,000	68,312	
	202,000	Carvana Co., 5.875%, October 01, 2028	201,985	208,859	
	400,000	CCL Industries Inc., 3.05%, June 01, 2030	399,008	419,226	
	49,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	49,560	49,796	
	6,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	6,000	5,978	
	2,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, August 15, 2030	2,050	2,066	
	72,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	74,438	74,160	
	81,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, March 01, 2030	81,439	84,732	
	43,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5%, February 01, 2028	44,752	44,881	
	160,000	Cenovus Energy Inc., 2.65%, January 15, 2032	159,299	156,888	
	70,000	Cenovus Energy Inc., 5.375%, July 15, 2025	79,971	79,737	
	176,000	Cenovus Energy Inc., 5.4%, June 15, 2047	205,829	215,863	
	6,000	CenturyLink Inc., 4.5%, January 15, 2029	6,000	5,821	
	175,000	Charter Communications Operating LLC 2.8%, April 01, 2031	174,232	175,337	
	257,000	Charter Communications Operating LLC 3.5%, June 01, 2041	255,828	253,560	
	115,000	Charter Communications Operating LLC 4.8%, March 01, 2050	119,965	129,002	
	85,000	Chemours Co., 4.625%, November 15, 2029	85,000	83,113	
	116,000	Cheplapharm Arzneimittel GmbH 5.5%, January 15, 2028	117,927	120,329	
	87,000	Cinemark Holdings Inc., 4.5%, August 15, 2025	107,337	139,122	
	71,000	Cinemark USA Inc., 5.25%, July 15, 2028	67,030	70,037	
	15,000	Cinemark USA Inc., 5.875%, March 15, 2026	14,981	15,170	
	267,000	Citigroup Inc., 3.106%, April 08, 2026	267,000	283,487	
	250,000	Citigroup Inc., 3.668%, July 24, 2028	251,916	274,834	
	256,000	Citigroup Inc., 4.45%, September 29, 2027	253,954	291,256	
	6,000	Citigroup Inc., 4.7%, December 31, 2049	6,000	6,146	
	300,000	Citigroup Inc., FRN, 0.719%, May 01, 2025	300,000	302,875	
	210,000	Citigroup Inc., FRN, 0.981%, May 01, 2025	210,000	210,702	
	12,000	Coeur Mining Inc., 5.125%, February 15, 2029	12,000	11,538	
	107,000	Coinbase Global Inc., 3.375%, October 01, 2028	106,528	103,121	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)				
93,000	Coinbase Global Inc., 3.625%, October 01, 2031	92,323	89,164	
9,000	Colgate Energy Partners III LLC 5.875%, July 01, 2029	9,000	9,079	
525,000	Comcast Corp., 3.7%, April 15, 2024	547,433	564,654	
79,000	CommScope Inc., 7.125%, July 01, 2028	81,812	80,896	
37,149	CommScope Inc., Term Loan B2, Private Placement, variable rate, February 07, 2026	37,070	37,037	
6,000	Consolidated Communications Inc., 5%, October 01, 2028	6,000	6,203	
35,000	Consolidated Communications Inc., 6.5%, October 01, 2028	35,000	38,063	
35,700	Consolidated Communications Inc., Term Loan B, Private Placement, variable rate, October 02, 2027	35,165	35,792	
200,000	Consolidated Edison Company of New York Inc., 3.35%, April 01, 2030	199,544	218,859	
175,000	Costco Wholesale Corp., 1.375%, June 20, 2027	174,606	176,213	
109,000	CQP Holdco L.P./BIP-V Chinook Holdco LLC 5.5%, June 15, 2031	109,718	116,063	
160,000	Credit Suisse Group AG 0.495%, February 02, 2024	160,000	159,438	
130,000	Credit Suisse Group AG 1.305%, February 02, 2027	130,000	127,173	
200,000	Credit Suisse Group AG 2.95%, April 09, 2025	199,658	212,170	
157,000	Credit Suisse Group AG 4.5%, December 31, 2049	157,000	154,252	
56,000	Credit Suisse Group AG 5.1%, December 31, 2049	55,581	57,262	
108,000	Credit Suisse Group AG 5.25%, December 31, 2049	108,856	113,265	
82,000	Credit Suisse Group AG 6.25%, December 31, 2049	82,252	88,565	
58,000	Credit Suisse Group AG 6.375%, December 31, 2049	58,335	63,800	
34,000	Credit Suisse Group AG 7.5%, December 31, 2049	34,000	36,440	
94,000	Credit Suisse Group AG, FRN, 7.5%, December 11, 2023	98,273	102,911	
145,000	Crown Castle International Corp., 3.3%, July 01, 2030	143,810	154,505	
145,000	Crown Castle International Corp., 4.15%, July 01, 2050	143,405	164,672	
11,000	CrownRock L.P./CrownRock Finance Inc., 5%, May 01, 2029	11,000	11,499	
94,000	CrownRock L.P./CrownRock Finance Inc., 5.625%, October 15, 2025	92,760	96,322	
27,000	CSC Holdings LLC 4.5%, November 15, 2031	27,000	26,696	
27,000	CSC Holdings LLC 5%, November 15, 2031	27,000	25,946	
9,000	CSC Holdings LLC 5.375%, February 01, 2028	9,000	9,416	
90,000	CSC Holdings LLC, 4.625%, December 01, 2030	91,628	85,392	
198,000	Darden Restaurants Inc., 3.85%, May 01, 2027	219,657	219,721	
57,000	DCP Midstream LLC, FRN, 5.85%, May 21, 2043	35,224	53,149	
46,000	Delta Air Lines Inc., 7%, May 01, 2025	46,000	53,662	
7,000	Delta Air Lines Inc., 7.375%, January 15, 2026	6,939	8,247	
9,000	Delta Air Lines Inc./SkyMiles IP Ltd., 4.5%, October 20, 2025	9,000	9,646	
139,000	Diamond Sports Group LLC/Diamond Sports Finance Co., 5.375%, August 15, 2026	136,235	91,914	
21,000	Diamond Sports Group LLC/Diamond Sports Finance Co., 6.625%, August 15, 2027	21,000	9,223	
7,680	Digicel International Finance Ltd., Term Loan B, Private Placement, variable rate, May 27, 2024	7,642	7,433	
10,000	Dolya HoldCo 18 Designated Activity Co., 5%, July 15, 2028	9,980	10,342	
140,000	Dresdner Funding Trust I 8.151%, June 30, 2031	179,009	200,515	
10,000	Eldorado Gold Corp., 6.25%, September 01, 2029	10,000	9,899	
144,000	Element Fleet Management Corp., 1.6%, April 06, 2024	143,832	146,114	
246,000	Emera U.S. Finance L.P., 3.55%, June 15, 2026	244,862	265,937	
175,000	Empire Communities Corp., 7%, December 15, 2025	180,211	183,094	
594,000	Enbridge Inc., 5.5%, July 15, 2077	472,275	636,434	
559,000	Enbridge Inc., 6%, January 15, 2077	555,909	619,439	
224,000	Enbridge Inc., 6.25%, March 01, 2078	229,600	249,626	
28,000	Encino Acquisition Partners Holdings LLC 8.5%, May 01, 2028	28,000	28,666	
109,000	Endeavor Energy Resources L.P./EER Finance Inc., 5.75%, January 30, 2028	111,833	114,859	
150,000	Energy Transfer Operating L.P., 2.9%, May 15, 2025	151,725	157,239	
120,000	Energy Transfer Operating L.P., 3.75%, May 15, 2030	123,143	129,610	
300,000	Estée Lauder Co., Inc., 1.95%, March 15, 2031	298,020	299,244	
165,000	Estée Lauder Co., Inc., 2.6%, April 15, 2030	164,696	173,014	
286,000	Exelon Corp., 4.7%, April 15, 2050	378,358	361,067	
165,000	Exxon Mobil Corp., 1.571%, April 15, 2023	165,000	168,231	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)				
300,000	Exxon Mobil Corp., 2.61%, October 15, 2030	300,000	314,132	
435,000	Fairfax India Holdings Corp., 5%, February 26, 2028	435,000	434,519	
1,000,000	Fannie Mae Pool 2%, December 01, 2050	951,141	922,342	
1,442,000	Fannie Mae Pool 2%, February 01, 2051	1,404,127	1,365,997	
1,000,000	Fannie Mae Pool 2%, November 01, 2050	956,191	924,830	
1,000,000	Fannie Mae Pool 2%, September 01, 2050	932,917	906,072	
2,070,000	Fannie Mae Pool 2.5%, February 01, 2051	1,928,051	1,890,204	
193,000	Fannie Mae Pool 2.5%, June 01, 2050	126,980	126,478	
1,000,000	Fannie Mae Pool 2.5%, June 01, 2051	1,014,051	1,007,914	
1,213,000	Fannie Mae Pool 2.5%, May 01, 2050	978,785	974,769	
3,028,000	Fannie Mae Pool 3%, July 01, 2050	1,952,096	1,937,654	
1,195,000	Fannie Mae Pool 3%, June 01, 2050	694,242	691,547	
720,000	Fannie Mae Pool 3%, June 01, 2051	732,050	730,739	
1,426,000	Fannie Mae Pool 3%, September 01, 2050	1,114,181	1,108,733	
1,116,000	Fannie Mae Pool 3.5%, April 01, 2050	778,977	777,447	
343,000	Fannie Mae Pool 3.5%, August 01, 2045	113,793	118,971	
420,000	Fannie Mae Pool 3.5%, December 01, 2045	103,007	106,932	
781,000	Fannie Mae Pool 3.5%, December 01, 2045	181,474	189,073	
985,000	Fannie Mae Pool 3.5%, January 01, 2046	222,657	235,483	
1,000,000	Fannie Mae Pool 3.5%, March 01, 2048	463,107	464,517	
2,223,000	Fannie Mae Pool 3.5%, May 01, 2046	508,165	541,174	
1,000,000	Fannie Mae Pool 3.5%, May 01, 2049	377,592	380,221	
940,000	Fannie Mae Pool 3.5%, October 01, 2045	203,665	213,187	
234,000	Fannie Mae Pool 4%, February 01, 2046	46,349	47,851	
1,193,000	Fannie Mae Pool 4%, January 01, 2050	559,288	559,791	
1,250,000	Fannie Mae Pool 4%, January 01, 2050	697,625	700,971	
876,000	Fannie Mae Pool 4.5%, January 01, 2050	337,864	343,173	
1,000,000	Fannie Mae Pool 4.5%, November 01, 2047	336,094	334,636	
170,000	Fiat Chrysler Automobiles N.V., 5.25%, April 15, 2023	185,938	181,540	
14,000	First Quantum Minerals Ltd., 6.5%, March 01, 2024	13,729	14,192	
105,000	First Quantum Minerals Ltd., 6.875%, March 01, 2026	92,578	109,331	
89,000	First Quantum Minerals Ltd., 6.875%, October 15, 2027	88,129	94,292	
227,000	First Quantum Minerals Ltd., 7.5%, April 01, 2025	230,024	233,147	
270,000	Florida Gas Transmission Co., LLC 2.55%, July 01, 2030	269,360	273,275	
296,000	Florida Power & Light Co., 3.15%, October 01, 2049	294,208	313,038	
32,000	Fortress Transportation and Infrastructure Investors LLC 5.5%, May 01, 2028	32,025	32,362	
213,000	Fortress Transportation and Infrastructure Investors LLC 6.5%, October 01, 2025	217,839	219,946	
89,000	Fortress Transportation and Infrastructure Investors LLC 9.75%, August 01, 2027	91,456	100,904	
687,000	Freddie Mac Gold Pool 3.5%, December 01, 2045	149,700	155,941	
1,358,000	Freddie Mac Gold Pool 3.5%, September 01, 2046	337,316	356,683	
1,464,000	Freddie Mac Gold Pool 4%, August 01, 2045	266,362	279,253	
1,193,000	Freddie Mac Gold Pool 4%, February 01, 2046	246,666	257,059	
1,143,000	Freddie Mac Gold Pool 4%, January 01, 2046	225,650	233,537	
850,000	Freddie Mac Gold Pool 4.5%, June 01, 2048	284,660	285,095	
935,000	Freddie Mac Pool 2.5%, August 01, 2050	794,069	777,673	
1,945,000	Freddie Mac Pool 3%, January 01, 2050	912,847	911,970	
100,000	Front Range BidCo Inc., 4%, March 01, 2027	100,000	99,648	
650,000	General Motors Co., 5.4%, October 02, 2023	720,239	709,036	
16,000	Genesis Energy L.P./Genesis Energy Finance Corp., 8%, January 15, 2027	16,600	16,264	
195,000	Genworth Holdings Inc., 2.12725%, November 15, 2036	90,780	124,822	
45,000	Genworth Holdings Inc., 4.8%, February 15, 2024	40,175	45,956	
103,000	Genworth Holdings Inc., 4.9%, August 15, 2023	94,972	105,428	
47,000	Genworth Mortgage Holdings Inc., 6.5%, August 15, 2025	47,000	51,372	
299,000	Glencore Finance Canada Ltd., 5.55%, October 25, 2042	290,110	384,445	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)				
180,000	Glencore Funding LLC 1.625%, April 27, 2026	179,906	179,123	
150,000	Glencore Funding LLC 3.875%, April 27, 2051	150,910	156,791	
222,000	Glencore Funding LLC 4.125%, May 30, 2023	222,441	234,823	
237,272	Global Aircraft Leasing Co., Ltd., 6.5%, September 15, 2024	236,918	233,416	
108,000	goeasy Ltd., 4.375%, May 01, 2026	108,000	111,105	
70,000	Gran Colombia Gold Corp., 6.875%, August 09, 2026	69,636	70,262	
26,000	Grifols Escrow Issuer, S.A., 4.75%, October 15, 2028	26,000	26,590	
180,000	H&E Equipment Services Inc., 3.875%, December 15, 2028	177,360	179,775	
151,220	Hartford Financial Services Group Inc., 2.24975%, February 12, 2047	126,031	146,306	
330,000	HCA Inc., 3.5%, July 15, 2051	328,353	328,067	
118,000	HCA Inc., 3.5%, September 01, 2030	117,966	125,126	
186,000	HCA Inc., 5.25%, June 15, 2049	184,772	237,296	
139,000	HCA Inc., 5.375%, September 01, 2026	143,698	159,211	
228,000	HCA Inc., 7.05%, December 01, 2027	265,600	284,595	
13,000	HCA Inc., 7.58%, September 15, 2025	14,448	15,753	
9,000	HCA Inc., 7.69%, June 15, 2025	10,343	10,837	
108,000	Hilton Domestic Operating Co., Inc., 3.625%, February 15, 2032	108,000	106,515	
155,000	Home Depot Inc., 1.875%, September 15, 2031	154,020	152,068	
243,000	Home Depot Inc., 2.75%, September 15, 2051	240,400	236,278	
99,000	Howard Hughes Corp., 4.125%, February 01, 2029	99,088	99,371	
85,000	Howard Hughes Corp., 4.375%, February 01, 2031	84,690	85,609	
33,000	Howard Hughes Corp., 5.375%, August 01, 2028	33,000	34,815	
329,000	HSBC Holdings PLC 4.292%, September 12, 2026	333,224	362,924	
148,028	HUB International Ltd., Term Loan B, Private Placement, variable rate, April 25, 2025	148,170	146,771	
172,000	Hughes Satellite Systems Corp., 5.25%, August 01, 2026	166,484	194,145	
14,000	Hughes Satellite Systems Corp., 6.625%, August 01, 2026	14,860	15,936	
303,000	Husky III Holding Ltd., 13%, February 15, 2025	298,695	322,936	
27,000	ILFC E-Capital Trust I, FRN, 3.46%, December 21, 2065	24,322	21,876	
80,000	ILFC E-Capital Trust II 4.15%, December 21, 2065	75,407	66,800	
233,000	Imola Merger Corp., 4.75%, May 15, 2029	233,000	241,239	
29,000	ING Groep N.V., 4.875%, December 31, 2049	29,655	30,257	
80,000	ING Groep N.V., 6.5%, December 31, 2049	77,420	88,388	
18,000	ING Groep N.V., 6.75%, December 31, 2049	19,170	19,642	
162,000	Intarcia Therapeutics Inc., 144A, Zero Coupon, April 15, 2031	36,818	94	
12,000	Intelsat Jackson Holdings S.A., Zero Coupon, August 01, 2023	10,281	6,712	
480,000	International Flavors & Fragrances Inc., 1.832%, October 15, 2027	479,995	480,745	
275,000	International Flavors & Fragrances Inc., 3.468%, December 01, 2050	274,975	288,419	
165,000	Intuit Inc., 0.95%, July 15, 2025	164,870	164,838	
165,000	Intuit Inc., 1.65%, July 15, 2030	164,604	160,785	
35,000	Inversiones Latin America Power Ltd., 5.125%, June 15, 2033	34,999	34,438	
24,000	Iron Mountain Inc., 4.5%, February 15, 2031	24,000	24,373	
30,000	Iron Mountain Inc., 4.875%, September 15, 2029	30,000	31,462	
14,000	Iron Mountain Inc., 5%, July 15, 2028	14,000	14,610	
38,000	Iron Mountain Inc., 5.25%, July 15, 2030	38,000	40,374	
121,556	Ironshore Pharmaceuticals & Development Inc., 13%, February 28, 2024	119,125	102,744	
48,623	Ironshore Pharmaceuticals & Development Inc., Zero Coupon, February 28, 2024	48,623	41,098	
49,090	Ironshore Pharmaceuticals & Development Inc., Zero Coupon, February 28, 2024	49,090	39,991	
46,000	iStar Inc., 4.25%, August 01, 2025	46,000	47,839	
117,000	iStar Inc., 5.5%, February 15, 2026	117,000	122,411	
440,000	JPMorgan Chase & Co., 2.776%, April 25, 2023	440,404	445,939	
483,000	JPMorgan Chase & Co., 3.9%, July 15, 2025	496,305	528,230	
392,000	JPMorgan Chase & Co., 4.6%, December 31, 2049	392,000	401,310	
300,000	JPMorgan Chase & Co., FRN, 1.578%, April 22, 2027	301,485	300,654	
85,000	JPMorgan Chase & Co., FRN, 6%, December 31, 2049	88,049	89,792	

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CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)				
29,000	Kennedy-Wilson Inc., 4.75%, March 01, 2029	29,000	29,544	
35,000	Kennedy-Wilson Inc., 5%, March 01, 2031	35,120	35,831	
75,434	Kestrel Acquisition LLC, Term Loan B, Private Placement, variable rate, May 02, 2025	75,057	66,445	
64,000	Land O'Lakes Capital Trust I 7.45%, March 15, 2028	69,411	74,301	
46,000	Lannett Co., Inc., 7.75%, April 15, 2026	46,000	42,391	
58,000	Laredo Petroleum Inc., 7.75%, July 31, 2029	56,476	58,218	
64,000	Laredo Petroleum Inc., 9.5%, January 15, 2025	56,556	66,400	
60,000	LBC Tank Terminals Holding Netherlands B.V., 6.875%, May 15, 2023	58,282	60,028	
6,000	LCM Investments Holdings II LLC 4.875%, May 01, 2029	6,000	6,164	
10,000	Leeward Renewable Energy Operations LLC 4.25%, July 01, 2029	10,000	10,177	
17,000	Level 3 Financing Inc., 3.625%, January 15, 2029	16,872	16,506	
86,000	Lincoln National Corp., FRN, 2.17425%, April 20, 2067	66,499	77,224	
44,000	Lincoln National Corp., FRN, 2.48175%, May 17, 2066	33,271	40,612	
170,000	Lloyds Banking Group PLC 3.87%, July 09, 2025	170,000	183,316	
21,000	Lloyds Banking Group PLC 6.75%, December 31, 2049	21,000	24,179	
47,000	Lloyds Banking Group PLC 7.5%, December 31, 2049	48,500	54,525	
122,000	Macquarie Bank Ltd., 6.125%, December 31, 2049	120,166	133,814	
450,000	Manulife Financial Corp., 4.061%, February 24, 2032	474,364	493,957	
350,000	Marathon Oil Corp., 5.2%, June 01, 2045	287,729	417,449	
194,000	Marathon Petroleum Corp., 4.7%, May 01, 2025	193,952	216,582	
25,000	Match Group Holdings II, LLC 3.625%, October 01, 2031	25,000	24,709	
75,000	Mattamy Group Corp., 4.625%, March 01, 2030	75,000	76,768	
296,000	McDonald's Corp., 3.35%, April 01, 2023	295,999	308,364	
91,000	MEG Energy Corp., 5.875%, February 01, 2029	91,000	93,202	
84,000	MEG Energy Corp., 6.5%, January 15, 2025	82,118	86,538	
52,000	MEG Energy Corp., 7.125%, February 01, 2027	47,630	54,662	
1,975	Meredith Corp., Term Loan, Private Placement, variable rate, January 31, 2025	1,896	2,020	
172,000	Merlin Entertainments PLC 5.75%, June 15, 2026	175,661	177,897	
11,000	Methanex Corp., 5.125%, October 15, 2027	11,000	11,908	
171,000	MetLife Capital Trust IV 7.875%, December 15, 2037	225,049	238,102	
240,000	Metropolitan Life Global Funding I Inc., 0.9%, June 08, 2023	239,652	242,369	
71,000	MGM Growth Properties Operating Partnership L.P./MGP Finance 4.5%, January 15, 2028	65,639	77,707	
46,000	MGM Growth Properties Operating Partnership L.P./MGP Finance 5.75%, February 01, 2027	49,754	52,958	
196,000	MGM Resorts International 4.625%, September 01, 2026	190,493	205,800	
167,000	MGM Resorts International 4.75%, October 15, 2028	167,000	176,185	
274,000	MGM Resorts International 5.5%, April 15, 2027	260,593	297,632	
170,000	Microsoft Corp., 3.3%, February 06, 2027	182,233	188,045	
35,000	Millennium Escrow Corp., 6.625%, August 01, 2026	35,000	36,092	
700,000	Morgan Stanley 3.622%, April 01, 2031	700,000	771,123	
100,000	Morgan Stanley, FRN, 3.73613%, December 31, 2049	99,905	100,903	
32,000	Moss Creek Resources Holdings Inc., 10.5%, May 15, 2027	31,745	31,890	
5,000	Moss Creek Resources Holdings Inc., 7.5%, January 15, 2026	4,425	4,642	
35,000	MPH Acquisition Holdings LLC 5.5%, September 01, 2028	35,000	35,311	
117,000	MPH Acquisition Holdings LLC 5.75%, November 01, 2028	116,960	110,388	
27,000	Nationstar Mortgage Holdings Inc., 5.125%, December 15, 2030	27,000	27,408	
36,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	36,000	37,129	
168,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	143,676	175,560	
9,000	NatWest Group PLC, 2.4515%, December 31, 2049	8,560	8,961	
42,000	NatWest Group PLC, FRN, 4.6%, December 31, 2049	42,000	42,307	
79,000	Navient Corp., 4.875%, March 15, 2028	79,362	80,191	
175,000	Navient Corp., 5%, March 15, 2027	173,489	180,208	
16,000	NCL Corp., Ltd., 10.25%, February 01, 2026	16,000	18,386	
95,000	NCL Corp., Ltd., 3.625%, December 15, 2024	88,241	90,369	
306,000	NCL Corp., Ltd., 5.875%, March 15, 2026	306,685	314,062	

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Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)				
29,000	NCL Finance Ltd., 6.125%, March 15, 2028	29,000	30,137	
20,000	New Gold Inc., 6.375%, May 15, 2025	19,180	20,637	
126,000	New Gold Inc., 7.5%, July 15, 2027	126,000	129,848	
247,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	246,909	248,267	
310,000	NextEra Energy Capital Holdings Inc., 2.75%, May 01, 2025	309,560	326,976	
215,000	NGL Energy Operating LLC/NGL Energy Finance Corp., 7.5%, February 01, 2026	215,000	219,338	
119,000	NGL Energy Partners L.P./NGL Energy Finance Corp., 6.125%, March 01, 2025	118,400	105,197	
120,000	NGL Energy Partners L.P./NGL Energy Finance Corp., 7.5%, April 15, 2026	114,414	107,311	
35,000	NGL Energy Partners L.P./NGL Energy Finance Corp., 7.5%, November 01, 2023	35,602	34,070	
500,000	NHL U.S. Funding L.P., 3.29%, August 13, 2030	500,000	525,450	
26,000	Nielsen Finance LLC 4.5%, July 15, 2029	26,000	25,455	
26,000	Nielsen Finance LLC 4.75%, July 15, 2031	26,000	25,325	
55,000	Nielsen Finance LLC/Nielsen Finance Co., 5.625%, October 01, 2028	55,000	57,055	
37,000	Nielsen Finance LLC/Nielsen Finance Co., 5.875%, October 01, 2030	37,000	39,002	
300,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	341,913	337,260	
173,000	NMI Holdings Inc., 7.375%, June 01, 2025	173,234	197,678	
32,000	Northern Oil and Gas Inc., 8.125%, March 01, 2028	31,530	34,237	
105,000	Northrivers Midstream Finance L.P., 5.625%, February 15, 2026	104,474	109,418	
38,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	38,000	38,048	
59,000	NOVA Chemicals Corp., 5%, May 01, 2025	60,869	62,500	
74,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	66,406	77,980	
310,000	NVIDIA Corp., 2.85%, April 01, 2030	308,850	332,030	
24,000	Occidental Petroleum Corp., 3%, February 15, 2027	16,860	24,025	
42,000	Occidental Petroleum Corp., 3.2%, August 15, 2026	32,067	42,932	
25,000	Occidental Petroleum Corp., 6.125%, January 01, 2031	25,000	30,031	
15,000	Occidental Petroleum Corp., 6.625%, September 01, 2030	15,000	18,525	
7,000	Occidental Petroleum Corp., 8%, July 15, 2025	7,000	8,371	
59,000	Ortho-Clinical Diagnostics Inc./Ortho-Clinical Diagnostics S.A., 7.25%, February 01, 2028	59,292	63,233	
7,000	Ortho-Clinical Diagnostics Inc./Ortho-Clinical Diagnostics S.A., 7.375%, June 01, 2025	7,000	7,396	
20,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, January 15, 2029	20,000	19,850	
13,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.625%, March 15, 2030	13,000	13,044	
52,000	Park Intermediate Holdings LLC/PK Domestic Property LLC 4.875%, May 15, 2029	52,000	53,365	
203,000	Park Intermediate Holdings LLC/PK Domestic Property LLC 5.875%, October 01, 2028	212,990	214,457	
64,000	Parkland Corp., 4.5%, October 01, 2029	64,000	64,950	
19,000	Penn National Gaming Inc., 4.125%, July 01, 2029	19,000	18,803	
42,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	42,000	40,050	
117,000	PennyMac Financial Services Inc., 5.375%, October 15, 2025	117,998	120,475	
17,000	PennyMac Financial Services Inc., 5.75%, September 30, 2031	17,000	16,996	
265,000	Penske Truck Leasing Co., L.P./PTL Finance Corp., 3.95%, March 10, 2025	265,426	287,196	
200,000	PepsiCo Inc., 2.625%, March 19, 2027	198,974	213,436	
140,000	Petróleos Mexicanos 6.875%, October 16, 2025	153,300	153,475	
129,000	Petronas Capital Ltd., 3.404%, April 28, 2061	131,518	130,272	
32,000	Pilgrim's Pride Corp., 4.25%, April 15, 2031	31,797	34,424	
140,000	PNC Bank N.A., 2.7%, October 22, 2029	139,416	146,835	
410,000	PNC Financial Services Group Inc., FRN, 3.4%, December 31, 2049	410,000	410,000	
28,000	Precision Drilling Corp., 6.875%, January 15, 2029	27,791	29,288	
82,000	Precision Drilling Corp., 7.125%, January 15, 2026	82,535	84,326	
55,000	Qatar Petroleum 2.25%, July 12, 2031	54,415	54,547	
325,000	Qatar Petroleum 3.125%, July 12, 2041	332,050	325,465	
45,833	Quotient Ltd., 12%, April 15, 2024	45,833	46,750	
55,000	Quotient Ltd., 12%, October 15, 2023	55,000	56,100	
158,000	Rayonier AM Products Inc., 5.5%, June 01, 2024	131,234	158,198	
78,000	Rayonier AM Products Inc., 7.625%, January 15, 2026	79,225	82,534	
75,000	RHP Hotel Properties L.P./RHP Finance, Corp., 4.5%, February 15, 2029	75,400	75,252	

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CI U.S. Income US\$ Fund

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Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)				
46,000	Rite Aid Corp., 7.5%, July 01, 2025	46,998	46,052	
60,000	Rite Aid Corp., 7.7%, February 15, 2027	55,416	54,976	
104,000	Rite Aid Corp., 8%, November 15, 2026	108,214	104,934	
96,485	Riverbed Technology Inc., Term Loan, Private Placement, variable rate, December 31, 2026	96,485	64,805	
35,000	Rockcliff Energy II LLC 5.5%, October 15, 2029	35,000	35,569	
202,000	Rockpoint Gas Storage Canada Ltd., 7%, March 31, 2023	200,983	205,282	
17,000	Royal Caribbean Cruises Ltd., 3.7%, March 15, 2028	15,045	16,309	
120,000	Royal Caribbean Cruises Ltd., 4.25%, June 15, 2023	129,195	169,200	
47,000	Royal Caribbean Cruises Ltd., 5.25%, November 15, 2022	40,365	48,234	
81,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	81,000	82,967	
232,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	232,000	238,773	
112,000	Royal Caribbean Cruises Ltd., 9.125%, June 15, 2023	113,074	121,862	
79,000	Scientific Games International Inc., 7%, May 15, 2028	66,760	85,320	
147,000	Scientific Games International Inc., 7.25%, November 15, 2029	151,195	165,358	
128,000	Scientific Games International Inc., 8.25%, March 15, 2026	129,779	136,000	
23,000	Scientific Games International Inc., 8.625%, July 01, 2025	23,000	24,936	
46,000	Service Properties Trust 5.5%, December 15, 2027	46,300	49,038	
6,000	Sirius XM Radio Inc., 3.875%, September 01, 2031	6,000	5,869	
102,000	Six Flags Theme Parks Inc., 7%, July 01, 2025	103,230	108,758	
215,000	SkyMiles IP Ltd., Term Loan, Private Placement, variable rate, September 16, 2027	224,321	228,962	
12,000	SPCM S.A., 3.375%, March 15, 2030	12,000	12,003	
51,000	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	52,695	57,260	
30,000	Standard Chartered PLC, FRN, 1.6955%, December 31, 2049	29,175	29,399	
200,000	Starbucks Corp., 2.55%, November 15, 2030	199,450	205,374	
350,000	Starbucks Corp., 3.8%, August 15, 2025	384,109	383,998	
100,000	Stellantis Finance US Inc., 1.711%, January 29, 2027	100,000	99,680	
41,000	Strathcona Resources Ltd., 6.875%, August 01, 2026	40,783	40,685	
78,000	Studio City Finance Ltd., 5%, January 15, 2029	78,525	72,034	
13,000	Studio City Finance Ltd., 6%, July 15, 2025	13,000	12,938	
246,000	Studio City Finance Ltd., 6.5%, January 15, 2028	252,951	241,621	
65,000	Suburban Propane Partners L.P./Suburban Energy Finance Corp., 5%, June 01, 2031	65,240	67,519	
57,000	Sunnova Energy Corp., 5.875%, September 01, 2026	56,988	58,143	
724,000	Sunoco Logistics Partners Operations L.P., 5.3%, April 01, 2044	768,781	838,708	
111,000	Superior Plus L.P./Superior General Partner Inc., 4.5%, March 15, 2029	111,581	114,746	
300,000	Sysco Corp., 5.65%, April 01, 2025	355,684	345,037	
249,000	Sysco Corp., 5.95%, April 01, 2030	322,549	316,593	
222,000	Sysco Corp., 6.6%, April 01, 2050	324,377	349,109	
7,000	Tap Rock Resources, LLC 7%, October 01, 2026	7,000	7,201	
94,000	Targa Resources Partners L.P./Targa Resources Partners 4%, January 15, 2032	93,248	97,262	
54,000	Targa Resources Partners L.P./Targa Resources Partners 5.5%, March 01, 2030	54,000	59,113	
45,000	Teine Energy Ltd., 6.875%, April 15, 2029	45,000	45,867	
45,000	Tempur Sealy International Inc., 3.875%, October 15, 2031	45,000	45,112	
53,000	Tenet Healthcare Corp., 4.25%, June 01, 2029	53,000	53,861	
94,000	The Royal Bank of Scotland Group PLC 6%, December 31, 2049	93,988	105,433	
29,000	The Royal Bank of Scotland Group PLC 8%, December 31, 2049	31,582	34,294	
235,000	T-Mobile USA Inc., 2.05%, February 15, 2028	234,538	237,107	
330,000	T-Mobile USA Inc., 3.3%, February 15, 2051	329,317	318,960	
175,000	T-Mobile USA Inc., 3.5%, April 15, 2025	174,960	188,532	
150,000	T-Mobile USA Inc., 3.6%, November 15, 2060	150,070	147,368	
290,000	T-Mobile USA Inc., 3.875%, April 15, 2030	287,906	320,868	
29,423	Tops Markets LLC 13%, November 19, 2024	29,423	28,835	
21,148	Tops Markets LLC, Term Loan, Private Placement, variable rate, November 16, 2023	20,513	21,624	
262,000	TransCanada Trust 5.5%, September 15, 2079	264,836	289,838	
555,000	TransCanada Trust 5.875%, August 15, 2076	568,455	623,248	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)				
150,000	Transcontinental Gas Pipe Line Co., LLC 3.25%, May 15, 2030	149,680	160,648	
100,000	Transcontinental Gas Pipe Line Co., LLC 3.95%, May 15, 2050	99,424	112,163	
299,000	Transcontinental Gas Pipe Line Co., LLC 4.6%, March 15, 2048	297,931	362,923	
103,000	TransMontaigne Partners L.P./TLP Finance Corp., 6.125%, February 15, 2026	101,672	105,431	
200,000	Trulieve Cannabis Corp., 8%, October 06, 2026	200,000	200,000	
289,000	U.S. Bancorp., 3.375%, February 05, 2024	292,503	307,220	
74,000	UBS Group AG 4.375%, December 31, 2049	74,000	74,940	
108,000	UBS Group AG 6.875%, December 31, 2049	105,624	122,782	
43,000	UBS Group AG, FRN, 3.875%, December 31, 2049	43,000	43,028	
290,000	UBS Group Funding Switzerland AG 4.253%, March 23, 2028	294,422	326,133	
390,466	United Airlines 2020-1 Class A Pass Through Trust 5.875%, October 15, 2027	433,132	437,659	
270,932	United Airlines 2020-1 Class B Pass Through Trust 4.875%, January 15, 2026	270,932	287,289	
22,000	United Airlines Inc., 4.375%, April 15, 2026	22,000	22,605	
27,000	United Airlines Inc., 4.625%, April 15, 2029	27,000	27,937	
54,862	United Airlines Inc., Term Loan B, Private Placement, variable rate, April 21, 2028	54,588	55,364	
80,000	United Shore Financial Services LLC 5.5%, November 15, 2025	80,000	80,742	
30,000	United Wholesale Mortgage LLC 5.5%, April 15, 2029	30,000	29,170	
53,000	UPC Broadband Finco B.V., 4.875%, July 15, 2031	53,000	54,331	
428,000	USB Realty Corp., FRN, 1.27313%, December 29, 2049	368,666	366,618	
1,920	USI Inc., Term Loan B, Private Placement, variable rate, May 16, 2024	1,910	1,909	
170,000	Verizon Communications Inc., 2.1%, March 22, 2028	169,924	172,556	
273,000	Verizon Communications Inc., 2.355%, March 15, 2032	273,895	269,936	
250,000	Verizon Communications Inc., 3%, November 20, 2060	247,810	230,634	
170,000	Verizon Communications Inc., 3.4%, March 22, 2041	169,901	177,333	
250,000	Verizon Communications Inc., 4.016%, December 03, 2029	250,371	283,043	
23,000	Virgin Media Secured Finance PLC 4.5%, August 15, 2030	23,675	23,402	
76,000	Virgin Media Secured Finance PLC 5.5%, May 15, 2029	77,801	80,568	
145,000	Visa Inc., 2.05%, April 15, 2030	144,790	147,296	
100,000	Visa Inc., 2.7%, April 15, 2040	99,264	102,211	
10,000	Vmed 02 UK Financing I PLC 4.25%, January 31, 2031	10,000	9,988	
30,000	VOC Escrow Ltd., 5%, February 15, 2028	29,680	29,641	
300,000	Volkswagen Group of America Finance LLC 2.9%, May 13, 2022	299,838	304,729	
200,000	Volkswagen Group of America Finance LLC 3.35%, May 13, 2025	199,790	213,808	
5,000	Wabash National Corp., 4.5%, October 15, 2028	5,000	5,000	
150,000	Waste Management Inc., 2%, June 01, 2029	149,988	150,647	
300,000	Wells Fargo & Co., 1.654%, June 02, 2024	300,000	305,929	
235,000	Wells Fargo & Co., 2.188%, April 30, 2026	235,000	242,559	
328,000	Wells Fargo & Co., 4.3%, July 22, 2027	343,234	372,565	
323,000	Wells Fargo & Co., 4.9%, November 17, 2045	341,984	408,773	
140,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	141,105	141,602	
77,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	79,196	78,636	
22,000	Wynn Macau Ltd., 5.625%, August 26, 2028	22,660	20,976	
62,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 7.75%, April 15, 2025	62,079	65,489	
107,000	XHR L.P., 4.875%, June 01, 2029	108,379	110,032	
60,500	Zyla Life Sciences 13%, January 31, 2024	54,092	59,895	
		81,237,808	84,129,885	32.93
EXCHANGE-TRADED FUND(S)				
1,332,131	CI Energy Giants Covered Call ETF (Common Units)	4,696,692	4,985,276	
36,920	CI Galaxy Ethereum ETF (US\$ Series)	550,252	510,604	
142,653	CI Gold Bullion Fund (ETF US\$ Series)	2,605,008	2,500,707	
148,673	iShares Core MSCI EAFE ETF	9,445,597	11,028,563	
291,404	iShares Core S&P/TSX Capped Composite Index ETF	5,956,209	7,336,923	
97,217	iShares iBoxx \$ High Yield Corporate Bond ETF (Common Units)	8,499,708	8,505,515	
33,383	iShares MBS ETF	3,692,307	3,610,038	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S) (cont'd)			
	120,879	iShares MSCI Japan ETF	8,212,913	8,491,750	
	36,638	iShares Russell 1000 Value ETF	5,049,274	5,734,213	
	21,835	iShares Russell 2000 ETF	4,925,509	4,776,406	
	84,675	SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	2,341,211	2,142,278	
	22,413	SPDR S&P 500 ETF Trust	8,519,453	9,618,315	
	143,163	VanEck Vectors Gold Miners ETF	5,371,157	4,219,014	
	33,209	VanEck Vectors Oil Services ETF (Common Units)	7,000,210	6,542,505	
			76,865,500	80,002,107	31.32
		COMMON EQUITIES			
	6,862	Abengoa - Reinstated Debt Facility NMII	-	1	
	17,460	Alliant Energy Corp.	849,388	977,411	
	6,102	Analog Devices Inc.	1,001,072	1,021,963	
	2,748	Anthem Inc.	749,476	1,024,454	
	6,728	Apollo Global Management Inc.	332,661	414,378	
	1,623	Assertio Holdings Inc.	15,588	1,470	
	357	AutoZone Inc.	442,077	606,182	
	22,023	Bank of America Corp.	841,672	934,876	
	1,004	BlackRock Inc. (USD)	507,547	842,015	
	449	Booking Holdings Inc.	999,752	1,065,868	
	2,484	Broadcom Inc.	716,300	1,204,566	
CAD	5,382	Calfrac Well Services Ltd.	66,000	14,872	
	11,572	CBOE Holdings Inc.	1,166,008	1,433,308	
	7,574	Chubb Ltd.	980,797	1,313,938	
	5,103	CME Group Inc.	988,265	986,818	
	20,062	CMS Energy Corp.	1,164,518	1,198,303	
	35,862	CSX Corp.	854,444	1,066,536	
	22,143	Enbridge Inc. (USD)	705,355	881,291	
	3,117	Facebook Inc.	1,159,659	1,057,879	
	6,721	Fidelity National Information Services Inc.	993,712	817,811	
	3,033	Humana Inc.	1,395,241	1,180,292	
	9,192	Intercontinental Exchange Inc.	901,272	1,055,425	
	10,053	Jacobs Engineering Group Inc.	824,800	1,332,324	
	6,593	JPMorgan Chase & Co.	1,001,570	1,079,208	
	3,327	Linde PLC (USD)	593,727	976,075	
	4,216	Lowe's Co., Inc.,	825,087	855,258	
	5,043	Microsoft Corp.	616,909	1,421,723	
	17,207	NextEra Energy Inc.	1,332,926	1,351,094	
	13,166	Philip Morris International Inc.	1,116,217	1,248,005	
	4,941	Pyxus International Inc.	13,791	10,944	
	3,686	SkillSoft Corp.	36,860	43,089	
	17,513	TC Energy Corp. (USD)	755,056	842,200	
	144	Tops Markets LLC	50,625	50,625	
	905	UnitedHealth Group Inc.	326,267	353,620	
	26,670	Verizon Communications Inc.	1,456,852	1,440,447	
	2,826	Visa Inc., Class A	516,816	629,492	
			26,298,307	30,733,761	12.03
		FOREIGN GOVERNMENT BONDS			
	125,000	Abu Dhabi Government International Bond 1.7%, March 02, 2031	120,438	120,871	
	80,000	Abu Dhabi Government International Bond 3.125%, September 30, 2049	82,280	80,514	
	120,000	Dominican Republic International Bond 4.875%, September 23, 2032	123,900	122,701	
	210,000	Dominican Republic International Bond 5.5%, January 27, 2025	232,260	229,952	
	45,000	Dominican Republic International Bond 5.875%, January 30, 2060	44,662	44,145	
	100,000	Ecuador Government International Bond 0.5%, July 31, 2040	64,200	58,438	
	50,000	Egypt Government International Bond 3.875%, February 16, 2026	49,125	47,128	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FOREIGN GOVERNMENT BONDS (cont'd)				
50,000	Egypt Government International Bond 5.875%, February 16, 2031	48,750	46,089	
40,000	Egypt Government International Bond 8.75%, September 30, 2051	40,000	39,136	
140,000	Federative Republic of Brazil International Bond 2.875%, June 06, 2025	140,582	143,196	
70,000	Federative Republic of Brazil International Bond 3.875%, June 12, 2030	70,735	67,911	
35,000	Federative Republic of Brazil International Bond 4.75%, January 14, 2050	32,760	31,012	
178,000	Government of Colombia International Bond 2.625%, March 15, 2023	169,189	180,716	
70,000	Government of Indonesia International Bond 2.85%, February 14, 2030	72,275	72,445	
337,000	Government of Indonesia International Bond 2.95%, January 11, 2023	334,776	347,343	
112,000	Government of Indonesia International Bond 4.2%, October 15, 2050	126,795	124,328	
520,000	Government of Mexico International Bond 3.25%, April 16, 2030	520,120	534,518	
50,000	Government of Mexico International Bond 3.75%, April 19, 2071	44,575	43,324	
60,000	Government of Mexico International Bond 4.5%, January 31, 2050	60,696	61,557	
65,000	Government of Philippines 1.648%, June 10, 2031	62,400	62,004	
350,000	Government of Saudi Arabia International Bond 2.25%, February 02, 2033	342,312	340,989	
85,000	Government of Saudi Arabia International Bond 3.45%, February 02, 2061	80,750	83,632	
125,000	Government of the Russian Federation 4.75%, May 27, 2026	137,297	140,882	
35,000	Government of the Russian Federation 5.25%, June 23, 2047	43,365	44,427	
150,000	Government of Ukraine International Bond 7.75%, September 01, 2025	163,050	163,295	
50,000	Guatemala Government Bond 5.375%, April 24, 2032	58,375	56,938	
45,000	Guatemala Government Bond 6.125%, June 01, 2050	54,878	52,090	
95,000	Ivory Coast Government International Bond 6.125%, June 15, 2033	100,890	100,605	
125,000	Nigeria Government International Bond 7.875%, February 16, 2032	135,562	130,293	
195,000	Oman Government International Bond 4.75%, June 15, 2026	203,190	200,353	
75,000	Oman Government International Bond 6.25%, January 25, 2031	81,195	80,393	
55,000	Paraguay Government International Bond 2.739%, January 29, 2033	53,130	52,952	
50,000	Qatar Government International Bond 3.75%, April 16, 2030	56,313	56,395	
65,000	Republic of Chile 3.1%, January 22, 2061	62,059	58,819	
60,000	Republic of Panama International Bond 2.252%, September 29, 2032	56,687	56,503	
145,000	Republic of Panama International Bond 3.87%, July 23, 2060	144,375	141,685	
40,000	Republic of Peru 2.392%, January 23, 2026	40,001	40,893	
60,000	Republic of Peru 2.783%, January 23, 2031	61,110	59,519	
148,000	Republic of South Africa International Bond 4.875%, April 14, 2026	154,320	158,561	
60,000	Republic of South Africa International Bond 5.75%, September 30, 2049	58,800	57,313	
60,000	Republic of Turkey International Bond 4.25%, March 13, 2025	57,750	58,261	
20,000	Republic of Turkey International Bond 5.75%, May 11, 2047	16,602	16,633	
170,000	Republic of Uzbekistan Bond 3.9%, October 19, 2031	169,976	166,044	
4,784,000	United States Treasury Note/Bond 0.125%, August 31, 2023	4,773,628	4,771,292	
14,888,000	United States Treasury Note/Bond 0.75%, August 31, 2026	14,808,140	14,723,999	
2,391,000	United States Treasury Note/Bond 2%, August 15, 2051	2,424,084	2,343,180	
		26,778,357	26,613,274	10.42
REITS				
28,450	STORE Capital Corp.	731,598	911,254	0.36
PREFERRED SHARES				
10,600	Citigroup Capital XIII, Preferred 7.875%	289,804	294,150	
1,784	Citigroup Inc., Preferred 6.875%, Series K	48,679	49,952	
2,500	Delphi Financial Group Inc., Preferred	56,250	59,062	
718	GMAC Capital Trust, Preferred 8.125%, Series 2	18,543	18,122	
2,582	Morgan Stanley, Preferred 4.875%, Series L	64,550	69,714	
5,200	Synchrony Financial, Preferred 5.625%, Series A	129,227	138,632	
		607,053	629,632	0.25

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
WARRANTS				
1,090	Assertio Holdings Inc., Warrants	10,458	986	
301	California Resources Corp., Warrants (27 October 2024)	-	3,612	
2,540	Highland Therapeutics Inc., Warrants (28 February 2024)	-	-	
		10,458	4,598	0.00
SHORT-TERM INVESTMENT(S)				
8,062,000	United States Treasury Note/Bond 0.03%, March 03, 2022	8,060,925	8,060,925	3.16
	Commissions and other portfolio transaction costs	(27,242)		
	Total Investment Portfolio	220,562,764	231,085,436	90.47
	Other Net Assets (Liabilities)		24,339,753	9.53
	Net Assets Attributable to Holders of Redeemable Units		255,425,189	100.00

Principal amounts stated in:

EUR Euro

CAD Canadian Dollar

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Energy Giants Covered Call ETF	458,883	4,985	1.1
CI Gold Bullion Fund	493,079	2,501	0.5
VanEck Vectors Oil Services ETF	3,374,279	6,543	0.2
iShares MSCI Japan ETF	16,764,633	8,492	0.1
iShares Core S&P/TSX Capped Composite Index ETF	8,837,136	7,337	0.1
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	1,681,941	2,142	0.1
CI Galaxy Ethereum ETF	763,620	511	0.1
iShares Core MSCI EAFE ETF	122,253,131	11,028	-
SPDR S&P 500 ETF Trust	485,159,324	9,618	-
iShares iBoxx \$ High Yield Corporate Bond ETF	24,808,178	8,506	-
iShares Russell 1000 Value ETF	67,650,837	5,734	-
iShares Russell 2000 ETF	84,923,608	4,776	-
VanEck Vectors Gold Miners ETF	15,662,080	4,219	-
iShares MBS ETF	32,200,188	3,610	-

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Gold Bullion Fund	435,165	6,759	1.6
iShares Core S&P/TSX Capped Composite Index ETF	7,712,716	9,096	0.1
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	1,904,738	2,203	0.1
SPDR S&P 500 ETF Trust	552,009,108	13,944	-
iShares Core MSCI EAFE ETF	137,996,632	10,710	-
iShares Russell 1000 Value ETF	80,867,988	6,700	-
iShares MBS ETF	41,705,990	3,619	-
iShares J.P. Morgan USD Emerging Markets Bond ETF	28,145,746	2,416	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	30	10
Soft dollar commissions [†]	12	4

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	1,023,723	911,764	57,842	89,758	36,243	36,578	1,382,926	1,019,308
Redeemable units issued for cash	92,936	168,747	2,429	-	-	107	206,604	641,486
Redeemable units issued for reinvested distributions	10,451	10,608	699	1,002	534	544	16,329	15,553
Redeemable units redeemed	(165,881)	(100,525)	-	(10,228)	(370)	(1,507)	(152,858)	(230,465)
Number of redeemable units at the end of period	961,229	990,594	60,970	80,532	36,407	35,722	1,453,001	1,445,882

	Series I		Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	18,527,462	17,185,736	985,828	1,149,360	192,810	160,493	56,011	96,535
Redeemable units issued for cash	1,217,426	487,342	59,785	189,493	546,804	11,071	169,231	50,548
Redeemable units issued for reinvested distributions	352,670	332,514	17,396	18,731	9,387	2,619	2,593	1,862
Redeemable units redeemed	(948,315)	(602,154)	(111,470)	(334,029)	(40,153)	(12,797)	(41,145)	(88,294)
Number of redeemable units at the end of period	19,149,243	17,403,438	951,539	1,023,555	708,848	161,386	186,690	60,651

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.350	0.17
Series E	1.150	0.15
Series EF	0.650	0.15
Series F	0.850	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	74,921	61,156
Collateral (non-cash)	76,420	62,379

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	75	36
Charges	(11)	(5)
Securities lending revenue	64	31
Charges as a % of gross securities lending revenue	14.7	13.9

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Energy Giants Covered Call ETF (Common Units)	4,985
CI Galaxy Ethereum ETF (US\$ Series)	511
CI Gold Bullion Fund (ETF US\$ Series)	2,501

Investments	2020
	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Corporate Bonds	35.9
Foreign Government Bonds	24.6
Exchange-Traded Fund(s)	23.1
Common Equities	11.5
Other Net Assets (Liabilities)	4.0
Preferred Shares	0.5
REITS	0.4
Warrants	0.0
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	9.9
AA/Aa/A+	0.8
A	3.8
BBB/Baa/B++	12.4
BB/Ba/B+	4.6
B	3.7
CCC/Caa/C++	0.7
Not Rated	10.9
Total	46.8

as at March 31, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	19.0
AA/Aa/A+	0.8
A	3.6
BBB/Baa/B++	13.3
BB/Ba/B+	4.7
B	3.4
CCC/Caa/C++	1.0
Not Rated	15.1
Total	60.9

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$11,228,000 (March 31, 2021 - \$8,517,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Canadian Dollars	14,399	-	14,399	5.6
Japanese Yen	8,860	-	8,860	3.5
Euro	23	-	23	0.0
Total	23,282	-	23,282	9.1

as at March 31, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Canadian Dollars	9,172	-	9,172	3.8
Euro	22	-	22	0.0
Total	9,194	-	9,194	3.8

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the U.S. dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,328,000 (March 31, 2021 - \$919,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater	Total
	1 Year (in \$000's)	Years (in \$000's)	Years (in \$000's)	than 5 Years (in \$000's)	
	8,765	11,924	29,623	68,491	118,803

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest Rate Risk (cont'd)

as at March 31, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	776	17,051	27,943	99,279	145,049

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,361,000 (March 31, 2021 - \$2,173,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	32,224	-	51	32,275
Bonds	-	109,512	1,230	110,742
Exchange-Traded Fund(s)	80,002	-	-	80,002
Short-term investment(s)	-	8,061	-	8,061
Warrant(s)	4	1	-	5
Total	112,230	117,574	1,281	231,085

During the period ended September 30, 2021, investments with a fair value of \$1,000 were transferred out of Level 1 into Level 2 as quoted market prices were no longer available for these investments.

There were no transfers between Level 1 and 3 and Level 2 and 3 during the period ended September 30, 2021.

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	29,612	-	103	29,715
Bonds	-	120,635	911	121,546
Asset-backed securities	-	23,503	-	23,503
Exchange-Traded Fund(s)	55,447	-	-	55,447
Warrants	3	1	-	4
Total	84,972	144,229	1,014	230,215

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

(formerly CI U.S. Income US\$ Pool)

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Level 3 Reconciliation

The tables below summarize the movement in financial instruments classified as Level 3.

for the period ended September 30, 2021

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2021 (in \$000's)
Long Positions/Assets:								
Equities	103	-	(74)	-	-	41	(19)	51
Bonds	911	331	(71)	-	-	2	57	1,230
Total	1,014	331	(145)	-	-	43	38	1,281

*Change in unrealized gain (loss) related to investments held at September 30, 2021 was (\$17,672).

for the year ended March 31, 2021

	Balance at Mar. 31, 2020 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2021 (in \$000's)
Long Positions/Assets:								
Equities	56	33	-	-	(7)	(6)	27	103
Bonds	199	549	-	238	-	-	(75)	911
Total	255	582	-	238	(7)	(6)	(48)	1,014

**Change in unrealized gain (loss) related to investments held at March 31, 2021 was (\$55,912).

During the year ended March 31, 2021, investments with a fair value of \$238,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments and investments with a fair value of \$7,000 were transferred out of Level 3 into Level 2 as observable market inputs became available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2021 and March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI US Money Market Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	49,747	36,491
Investments pledged as collateral	-	-
Cash	27,962	18,625
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	11	12
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	15	12
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	293
	77,735	55,433
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	103	4
Distributions payable to holders of redeemable units	1	1
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	104	5
Net assets attributable to holders of redeemable units	77,631	55,428

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	11,451	9,912	10.00	10.00	1,145,155	991,178
Series F	670	106	10.00	10.00	66,959	10,616
Series I	65,249	45,153	10.00	10.00	6,524,883	4,515,279
Series P	261	257	10.00	10.00	26,119	25,711

The accompanying notes are an integral part of these financial statements.

CI US Money Market Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	41	93
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(1)	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1	-
Total net gain (loss) on investments and derivatives	41	93
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	22	23
Total other income	22	23
Total income	63	116
Expenses		
Management fees (Note 5)	51	45
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	1	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	5	3
Other expenses	-	-
Total expenses	57	48
Expenses absorbed by the Manager (Note 5)	(50)	(15)
Increase (decrease) in net assets attributable to holders of redeemable units	56	83

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	21	24	0.02	0.02	982,694	960,733
Series F	1	2	0.02	0.02	45,007	87,157
Series I	33	57	0.01	0.03	5,678,906	1,956,575
Series P	1	-	0.01	0.02	125,516	13,057

The accompanying notes are an integral part of these financial statements.

CI US Money Market Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	9,912	9,689	106	268	45,153	10,796	257	16
Increase (decrease) in net assets attributable to holders of redeemable units	21	24	1	2	33	57	1	-
Distributions to holders of redeemable units								
From net investment income	-	(2)	-	-	(33)	(57)	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	(2)	-	-	(33)	(57)	(1)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	11,111	8,710	2,069	4,192	73,884	22,932	2,936	553
Reinvestment of distributions to holders of redeemable units	-	2	-	-	31	57	1	-
Redemption of redeemable units	(9,593)	(8,698)	(1,506)	(4,318)	(53,819)	(6,038)	(2,933)	(129)
Net increase (decrease) from redeemable unit transactions	1,518	14	563	(126)	20,096	16,951	4	424
Net increase (decrease) in net assets attributable to holders of redeemable units	1,539	36	564	(124)	20,096	16,951	4	424
Net assets attributable to holders of redeemable units at the end of period	11,451	9,725	670	144	65,249	27,747	261	440

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	55,428	20,769
Increase (decrease) in net assets attributable to holders of redeemable units	56	83
Distributions to holders of redeemable units		
From net investment income	(34)	(59)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(34)	(59)
Redeemable unit transactions		
Proceeds from redeemable units issued	90,000	36,387
Reinvestment of distributions to holders of redeemable units	32	59
Redemption of redeemable units	(67,851)	(19,183)
Net increase (decrease) from redeemable unit transactions	22,181	17,263
Net increase (decrease) in net assets attributable to holders of redeemable units	22,203	17,287
Net assets attributable to holders of redeemable units at the end of period	77,631	38,056

The accompanying notes are an integral part of these financial statements.

CI US Money Market Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	56	83
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1	-
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	1	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1)	-
Proceeds from sale and maturity of investments and derivatives	106,562	62,140
Purchase of investments and derivatives	(119,819)	(76,213)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(3)	33
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(9)
Net cash from (used in) operating activities	(13,202)	(13,966)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2)	(1)
Proceeds from issuance of redeemable units	89,811	36,260
Amounts paid on redemption of redeemable units	(67,270)	(19,032)
Net cash from (used in) financing activities	22,539	17,227
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	9,337	3,261
Cash (bank overdraft), beginning of period	18,625	8,186
Cash (bank overdraft), end of period	27,962	11,447
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	38	126
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI US Money Market Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS				
2,000,000	New York Life Global Funding 0.27%, February 02, 2023	2,000,000	2,000,000	
1,700,000	US Bank N.A./Cincinnati OH 0.516%, December 09, 2022	1,700,000	1,700,000	
300,000	US Bank N.A./Cincinnati OH 0.58538%, December 09, 2022	297,828	298,979	
		3,997,828	3,998,979	5.15
CONSUMER DISCRETIONARY				
500,000	Toyota Motor Credit Corp., 0.39%, October 14, 2022	500,400	500,208	0.64
SHORT-TERM INVESTMENT(S)				
2,000,000	Barclays Bank PLC 0.25063%, June 10, 2022	1,994,944	1,994,944	
2,500,000	Barclays Bank PLC 0.2606%, February 03, 2022	2,493,085	2,493,085	
1,800,000	Barclays US Funding 0.14007%, December 14, 2021	1,799,139	1,799,139	
3,000,000	Chevron Corp., 0.05%, October 19, 2021	2,999,808	2,999,808	
6,300,000	Enbridge Pipelines Inc., 0.14184%, October 05, 2021	6,299,181	6,299,181	
1,500,000	Exxon Mobil Corp., 0.05%, October 12, 2021	1,499,919	1,499,919	
3,000,000	Exxon Mobil Corp., 0.06001%, December 01, 2021	2,999,605	2,999,605	
3,000,000	Nestle Finance International Ltd., 0.06902%, October 01, 2021	2,999,592	2,999,592	
3,000,000	Province of Alberta 0.08002%, December 13, 2021	2,999,327	2,999,327	
3,200,000	Province of British Columbia 0.06001%, October 01, 2021	3,199,377	3,199,377	
2,475,000	Province of British Columbia 0.07001%, November 04, 2021	2,474,697	2,474,697	
600,000	Province of British Columbia 0.08002%, December 06, 2021	599,873	599,873	
3,000,000	Province of Quebec 0.07%, November 16, 2021	2,999,598	2,999,598	
3,000,000	Toronto-Dominion Bank 0.16976%, August 03, 2022	2,994,930	2,994,930	
2,000,000	Toronto-Dominion Bank 0.21966%, March 29, 2022	1,995,580	1,995,580	
3,000,000	Unilever Capital Corp., 0.07001%, October 07, 2021	2,999,498	2,999,498	
1,900,000	Unilever Capital Corp., 0.07001%, October 13, 2021	1,899,760	1,899,760	
		45,247,913	45,247,913	58.29
Commissions and other portfolio transaction costs		-		
Total Investment Portfolio		49,746,141	49,747,100	64.08
Other Net Assets (Liabilities)			27,884,063	35.92
Net Assets Attributable to Holders of Redeemable Units			77,631,163	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI US Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series I		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	991,178	968,975	10,616	26,773	4,515,279	1,079,594	25,711	1,568
Redeemable units issued for cash	1,113,263	873,053	206,938	419,378	7,388,446	2,293,199	293,595	55,283
Redeemable units issued for reinvested distributions	-	201	-	23	3,058	5,653	84	26
Redeemable units redeemed	(959,286)	(869,661)	(150,595)	(431,792)	(5,381,900)	(603,767)	(293,271)	(12,901)
Number of redeemable units at the end of period	1,145,155	972,568	66,959	14,382	6,524,883	2,774,679	26,119	43,976

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI US Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.000	Nil
Series F	0.750	Nil
Series I	Paid directly by investor	Nil
Series P	Paid directly by investor	Nil

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI US Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Short-Term Investment(s)	55.0
Other Net Assets (Liabilities)	34.2
Financials	7.2
Utilities	2.7
Consumer Discretionary	0.9
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	14.5
AA/Aa/A+	20.6
A	0.6
Not Rated	28.4
Total	64.1

as at March 31, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	17.5
AA/Aa/A+	30.1
A	1.8
Not Rated	16.4
Total	65.8

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2021, the Fund's investments were denominated in U.S. dollars, the functional currency of the Fund. As a result, the Fund's exposure to currency risk was insignificant.

The table below summarizes the Fund's exposure to currency risk.

as at March 31, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Canadian Dollars	301	-	301	0.5
Total	301	-	301	0.5

[~]Includes monetary and non-monetary instruments, if any.

As at March 31, 2021, had the U.S. dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$30,000. In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	5 Years (in \$000's)	
Interest Rate Exposure	45,248	4,499	-	-	49,747

as at March 31, 2021

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	5 Years (in \$000's)	
Interest Rate Exposure	30,492	5,999	-	-	36,491

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	4,499	-	4,499
Short-term investment(s)	-	45,248	-	45,248
Total	-	49,747	-	49,747

The accompanying notes are an integral part of these financial statements.

CI US Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	5,999	-	5,999
Short-term investment(s)	-	30,492	-	30,492
Total	-	36,491	-	36,491

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	35,281	30,681
Investments pledged as collateral	-	-
Cash	8,479	2,549
Unrealized gain on futures and foreign currency forward contracts	46	190
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	104	25
Fees rebate receivable	7	5
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	308	306
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	108	476
Receivable for unit subscriptions	1,483	305
	45,816	34,537
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	130	11
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1,101	420
Payable for unit redemptions	26	362
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	1,257	793
Net assets attributable to holders of redeemable units	44,559	33,744

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	17,424	11,791	9.34	9.33	1,865,814	1,264,276
Series E	2,261	2,226	9.29	9.28	243,460	239,779
Series EF	-	1	-	9.43	-	113
Series F	9,400	7,406	9.26	9.26	1,014,987	799,946
Series I	9,481	6,686	9.13	9.14	1,037,906	731,172
Series O	3,242	1,275	9.26	9.26	350,228	137,698
Series P	525	4,189	9.75	9.74	53,817	430,207
Series W	2,226	170	10.18	10.17	218,632	16,741

The accompanying notes are an integral part of these financial statements.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	7	-
Interest for distribution purposes	611	84
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(30)	240
Change in unrealized appreciation (depreciation) in value of investments and derivatives	263	(15)
Total net gain (loss) on investments and derivatives	851	309
Other income		
Foreign exchange gain (loss) on cash	(14)	(40)
Commitment fee income	-	-
Securities lending revenue (Note 6)	3	-
Fees rebate	13	2
Total other income	2	(38)
Total income	853	271
Expenses		
Management fees (Note 5)	138	28
Administration fees (Note 5)	28	4
Commissions and other portfolio transaction costs	2	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	6	6
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	2	-
Harmonized sales tax	15	3
Other expenses	-	-
Total expenses	192	44
Increase (decrease) in net assets attributable to holders of redeemable units	661	227

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	186	152	0.12	0.43	1,484,366	342,435
Series E	33	21	0.14	0.38	235,337	55,453
Series EF	-	-	0.06	0.74	113	377
Series F	144	29	0.17	0.28	885,665	103,202
Series I	173	15	0.21	0.48	866,421	31,334
Series O	45	10	0.18	0.36	247,882	26,256
Series P	57	-	0.30	0.82	200,069	343
Series W	23	-	0.17	0.83	136,625	319

The accompanying notes are an integral part of these financial statements.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the periods ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	11,791	2,766	2,226	369	1	11	7,406	397
Increase (decrease) in net assets attributable to holders of redeemable units	186	152	33	21	-	-	144	29
Distributions to holders of redeemable units								
From net investment income	(106)	(23)	(18)	(4)	-	-	(88)	(9)
From net realized gains	-	(19)	-	(4)	-	-	-	(9)
Return of capital	(76)	-	(13)	-	-	-	(52)	-
Total distributions to holders of redeemable units	(182)	(42)	(31)	(8)	-	-	(140)	(18)
Redeemable unit transactions								
Proceeds from redeemable units issued	7,996	1,745	158	544	-	-	4,367	2,448
Reinvestment of distributions to holders of redeemable units	180	41	31	8	-	-	133	16
Redemption of redeemable units	(2,547)	(608)	(156)	(31)	(1)	(10)	(2,510)	(99)
Net increase (decrease) from redeemable unit transactions	5,629	1,178	33	521	(1)	(10)	1,990	2,365
Net increase (decrease) in net assets attributable to holders of redeemable units	5,633	1,288	35	534	(1)	(10)	1,994	2,376
Net assets attributable to holders of redeemable units at the end of period	17,424	4,054	2,261	903	-	1	9,400	2,773

	Series I		Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	6,686	155	1,275	53	4,189	11	170	10
Increase (decrease) in net assets attributable to holders of redeemable units	173	15	45	10	57	-	23	-
Distributions to holders of redeemable units								
From net investment income	(129)	(5)	(35)	(4)	(29)	-	(23)	-
From net realized gains	-	(3)	-	(2)	-	-	-	-
Return of capital	(62)	-	(18)	-	(10)	-	(9)	-
Total distributions to holders of redeemable units	(191)	(8)	(53)	(6)	(39)	-	(32)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	3,613	326	2,052	373	442	-	3,789	-
Reinvestment of distributions to holders of redeemable units	190	7	50	6	39	-	32	-
Redemption of redeemable units	(990)	(53)	(127)	(14)	(4,163)	(10)	(1,756)	(9)
Net increase (decrease) from redeemable unit transactions	2,813	280	1,975	365	(3,682)	(10)	2,065	(9)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,795	287	1,967	369	(3,664)	(10)	2,056	(9)
Net assets attributable to holders of redeemable units at the end of period	9,481	442	3,242	422	525	1	2,226	1

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	33,744	3,772
Increase (decrease) in net assets attributable to holders of redeemable units	661	227
Distributions to holders of redeemable units		
From net investment income	(428)	(45)
From net realized gains	-	(37)
Return of capital	(240)	-
Total distributions to holders of redeemable units	(668)	(82)
Redeemable unit transactions		
Proceeds from redeemable units issued	22,417	5,436
Reinvestment of distributions to holders of redeemable units	655	78
Redemption of redeemable units	(12,250)	(834)
Net increase (decrease) from redeemable unit transactions	10,822	4,680
Net increase (decrease) in net assets attributable to holders of redeemable units	10,815	4,825
Net assets attributable to holders of redeemable units at the end of period	44,559	8,597

The accompanying notes are an integral part of these financial statements.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	661	227
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	30	(240)
Unrealized foreign exchange (gain) loss on cash	(1)	1
Commissions and other portfolio transaction costs	2	2
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(263)	15
Proceeds from sale and maturity of investments and derivatives	76,398	8,208
Purchase of investments and derivatives	(79,455)	(11,121)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	(79)	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(2)	(34)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(2)	(1)
Net cash from (used in) operating activities	(2,711)	(2,943)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(13)	(4)
Proceeds from issuance of redeemable units	20,612	5,346
Amounts paid on redemption of redeemable units	(11,959)	(794)
Net cash from (used in) financing activities	8,640	4,548
Unrealized foreign exchange gain (loss) on cash	1	(1)
Net increase (decrease) in cash	5,929	1,605
Cash (bank overdraft), beginning of period	2,549	300
Cash (bank overdraft), end of period	8,479	1,904
Supplementary Information:		
Dividends received, net of withholding tax*	6	-
Interest received, net of withholding tax*	609	50
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	500,000	AbbVie Inc., FRN, 0.58725%, November 19, 2021	625,697	633,714	
USD	95,000	ACCO Brands Corp., 4.25%, March 15, 2029	119,347	120,970	
USD	160,000	Acrisure LLC 7%, November 15, 2025	206,345	206,615	
USD	35,000	Acrisure LLC/Acrisure Finance Inc., 4.25%, February 15, 2029	43,739	43,890	
USD	60,000	Albertsons Co. Inc./Safeway Inc./New Albertsons L.P., 3.5%, February 15, 2023	76,461	77,811	
USD	50,000	Alexander Funding Trust 1.841%, November 15, 2023	65,390	64,561	
USD	75,000	Amazon.com Inc., 2.5%, June 03, 2050	85,367	88,874	
USD	15,000	Ambience Merger Sub Inc., 4.875%, July 15, 2028	18,483	19,023	
USD	15,000	Ambience Merger Sub Inc., 7.125%, July 15, 2029	18,483	18,975	
USD	15,000	AMC Networks Inc., 4.75%, August 01, 2025	19,644	19,498	
USD	5,000	AMC Networks Inc., 5%, April 01, 2024	6,501	6,423	
USD	80,000	Aramark Services Inc., 5%, April 01, 2025	101,801	103,830	
USD	55,000	Arconic Rolled Products Corp., 6.125%, February 15, 2028	73,431	73,931	
USD	30,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp., 7%, November 01, 2026	35,041	39,327	
USD	50,000	Ball Corp., 3.125%, September 15, 2031	63,403	62,622	
USD	30,000	Beasley Mezzanine Holdings LLC 8.625%, February 01, 2026	37,797	38,819	
USD	135,000	Booz Allen Hamilton Inc., 3.875%, September 01, 2028	176,043	175,499	
USD	15,000	Boyne USA Inc., 4.75%, May 15, 2029	18,762	19,640	
USD	10,000	Bristow Group Inc., 6.875%, March 01, 2028	12,704	13,198	
USD	125,000	Brookfield Property REIT Inc/BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC 4.5%, April 01, 2027	159,524	156,733	
USD	175,000	Cablevision Lightpath LLC 3.875%, September 15, 2027	223,056	217,808	
USD	110,000	Calumet Specialty Products Partners L.P., 7.75%, April 15, 2023	136,468	138,280	
USD	5,000	Calumet Specialty Products Partners L.P./Calumet Finance Corp., 7.625%, January 15, 2022	6,303	6,342	
USD	110,000	Carrols Restaurant Group Inc., 5.875%, July 01, 2029	134,086	131,327	
USD	40,000	Carvana Co., 5.625%, October 01, 2025	49,899	52,439	
USD	25,000	Catalent Pharma Solutions Inc., 3.125%, February 15, 2029	30,675	31,133	
USD	260,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4%, March 01, 2023	345,771	331,267	
USD	80,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, August 15, 2030	106,979	104,668	
USD	25,000	Cedar Fair L.P./Canada's Wonderland Co./Magnum Management Corp., 5.375%, June 01, 2024	32,887	32,012	
USD	15,000	Cedar Fair L.P./Canada's Wonderland Co./Magnum Management Corp., 5.5%, May 01, 2025	19,906	19,759	
USD	105,000	CenturyLink Inc., 4%, February 15, 2027	136,404	136,058	
USD	188,166	Change Healthcare Holdings LLC, Term Loan, Private Placement, variable rate, March 01, 2024	240,584	238,342	
USD	65,000	Charles River Laboratories International Inc., 4.25%, May 01, 2028	85,003	85,585	
USD	448,087	Charter Communications Operating LLC, Term Loan B1, Private Placement, variable rate, April 30, 2025	559,955	567,402	
USD	184,175	Charter Communications Operating LLC, Term Loan B2, Private Placement, variable rate, February 01, 2027	226,482	232,043	
USD	35,000	Chobani LLC/Chobani Finance Corp., Inc., 4.625%, November 15, 2028	45,842	45,827	
USD	110,000	CITGO Petroleum Corp., 7%, June 15, 2025	139,342	142,651	
USD	15,000	Clarivate Science Holdings Corp., 3.875%, July 01, 2028	18,921	19,023	
USD	35,000	Clarivate Science Holdings Corp., 4.875%, July 01, 2029	42,562	44,508	
USD	110,000	Clean Harbors Inc., 4.875%, July 15, 2027	147,865	144,724	
USD	45,000	Clearway Energy Operating LLC 4.75%, March 15, 2028	60,029	60,153	
USD	180,000	Coeur Mining Inc., 5.125%, February 15, 2029	225,075	219,208	
USD	70,000	Coinbase Global Inc., 3.625%, October 01, 2031	88,421	85,004	
USD	95,000	Comcast Corp., FRN, 0.58488%, October 01, 2021	118,445	120,326	
USD	150,000	CommScope Finance LLC 8.25%, March 01, 2027	199,199	198,776	
USD	175,000	CommScope Technologies Finance LLC 6%, June 15, 2025	224,617	225,147	
USD	30,000	Crown Americas LLC/Crown Americas Capital Corp., 4.5%, January 15, 2023	39,880	39,907	
USD	585,000	CSC Holdings LLC 4.5%, November 15, 2031	745,815	732,621	
USD	305,000	DCP Midstream Operating L.P., 4.95%, April 01, 2022	382,184	389,063	
USD	55,000	DIRECTV Financing LLC, Term Loan, Private Placement, variable rate, July 22, 2027	68,422	69,786	
USD	75,000	Diversified Healthcare Trust 4.375%, March 01, 2031	91,534	92,001	
USD	175,000	Encompass Health Corp., 5.75%, September 15, 2025	218,721	226,195	
USD	130,000	Endeavor Energy Resources L.P./EER Finance Inc., 6.625%, July 15, 2025	174,131	173,713	
USD	30,000	EQM Midstream Partners L.P., 4%, August 01, 2024	38,167	39,542	
USD	30,000	EQT Corp., 3%, October 01, 2022	38,520	38,714	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	495,000	Ford Motor Credit Co., LLC 1.14625%, October 12, 2021	626,030	626,968	
USD	70,000	Freeport-McMoRan Inc., 4.125%, March 01, 2028	88,366	91,986	
USD	130,000	Go Daddy Operating Co., LLC, Term Loan B2, Private Placement, variable rate, February 15, 2024	161,710	163,844	
USD	30,000	Graphic Packaging International LLC 3.5%, March 01, 2029	35,980	37,855	
USD	125,000	Group 1 Automotive Inc., 4%, August 15, 2028	157,298	161,293	
USD	115,000	GYP Holdings III Corp., 4.625%, May 01, 2029	143,842	147,479	
USD	30,000	Hecla Mining Co., 7.25%, February 15, 2028	40,978	40,980	
USD	130,000	Hillenbrand Inc., 3.75%, March 01, 2031	163,903	163,747	
USD	10,000	Home Point Capital Inc., 5%, February 01, 2026	12,637	11,503	
USD	50,000	Ingevity Corp., 3.875%, November 01, 2028	64,459	63,250	
USD	30,000	Iris Holdings Inc., 8.75%, February 15, 2026	38,481	38,790	
USD	20,000	Iron Mountain Inc., 4.875%, September 15, 2027	27,007	26,331	
USD	25,000	Kaiser Aluminum Corp., 4.5%, June 01, 2031	30,317	32,496	
USD	130,000	Kraft Heinz Foods Co., 3.875%, May 15, 2027	181,111	179,800	
USD	5,000	Kronos Acquisition Holdings Inc./KIK Custom Products Inc., 7%, December 31, 2027	6,394	6,072	
USD	75,000	Lamar Media Corp., 3.625%, January 15, 2031	91,911	95,113	
USD	40,000	Laredo Petroleum Inc., 9.5%, January 15, 2025	50,068	52,564	
USD	15,000	Leeward Renewable Energy Operations LLC 4.25%, July 01, 2029	18,483	19,335	
USD	120,000	Live Nation Entertainment Inc., 3.75%, January 15, 2028	151,977	151,279	
USD	105,000	Marriott Ownership Resorts Inc., 6.125%, September 15, 2025	142,264	140,639	
USD	125,000	Mattel Inc., 3.15%, March 15, 2023	159,906	161,355	
USD	5,000	Moog Inc., 4.25%, December 15, 2027	6,755	6,515	
USD	10,000	Moss Creek Resources Holdings Inc., 10.5%, May 15, 2027	8,547	12,622	
USD	125,000	MPH Acquisition Holdings LLC 5.5%, September 01, 2028	161,346	159,729	
USD	300,000	Netflix Inc., 3.625%, June 15, 2025	404,600	404,201	
USD	35,000	New Fortress Energy Inc., 6.75%, September 15, 2025	45,345	42,735	
USD	60,000	Nexstar Media Inc., Term Loan B3, Private Placement, variable rate, January 17, 2024	75,128	76,009	
USD	35,000	NGL Energy Operating LLC/NGL Energy Finance Corp., 7.5%, February 01, 2026	44,553	45,225	
USD	30,000	Nielsen Finance LLC 4.75%, July 15, 2031	36,203	37,012	
USD	260,000	Nielsen Finance LLC, Term Loan B4, Private Placement, variable rate, October 04, 2023	328,534	329,253	
USD	70,000	NRG Energy Inc., 3.625%, February 15, 2031	86,273	87,199	
USD	40,000	NRG Energy Inc., 3.875%, February 15, 2032	50,104	49,967	
USD	25,000	Occidental Petroleum Corp., 4.1%, February 15, 2047	25,832	30,166	
USD	70,000	ON Semiconductor Corp., Term Loan B4, Private Placement, variable rate, September 19, 2026	87,192	88,656	
USD	105,000	Organon Finance 1 LLC 4.125%, April 30, 2028	128,293	135,818	
USD	34,000	Panther BF Aggregator 2 LP./Panther Finance Co., Inc., 6.25%, May 15, 2026	45,473	45,300	
USD	25,000	Papa John's International Inc., 3.875%, September 15, 2029	31,635	31,463	
USD	50,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	63,510	60,389	
USD	100,000	Prestige Brands Inc., 3.75%, April 01, 2031	127,075	122,387	
USD	60,000	Prime Security Services Borrower LLC/Prime Finance Inc., 3.375%, August 31, 2027	74,218	73,165	
USD	65,000	Rackspace Technology Global Inc., 3.5%, February 15, 2028	82,487	79,572	
USD	55,000	Rackspace Technology Global Inc., 5.375%, December 01, 2028	67,923	68,549	
USD	60,000	RBS Global Inc./Rexnord LLC 4.875%, December 15, 2025	77,145	77,848	
USD	65,000	Realogy Group LLC/Realogy Co-Issuer Corp., 4.875%, June 01, 2023	85,278	85,313	
USD	29,775	Reynolds Group Holdings Inc., Term Loan, Private Placement, variable rate, February 16, 2026	39,065	37,501	
USD	50,000	Reynolds Group Issuer Inc./Reynolds Group Issuer LLC 4%, October 15, 2027	62,489	62,777	
USD	10,000	Rite Aid Corp., 7.5%, July 01, 2025	13,226	12,680	
USD	130,000	SBA Communications Corp., 3.125%, February 01, 2029	162,721	159,306	
USD	130,000	SBA Senior Finance II LLC, Term Loan B, Private Placement, variable rate, April 11, 2025	163,670	163,276	
USD	140,000	Scientific Games Corp., 5%, October 15, 2025	182,588	182,643	
USD	75,000	Scotts Miracle-Gro Co., 4%, April 01, 2031	92,008	94,935	
USD	85,000	Scripps Escrow II Inc., 3.875%, January 15, 2029	102,713	108,171	
USD	20,000	Senior Housing Properties Trust 4.75%, May 01, 2024	26,028	26,134	
USD	120,000	Service Corp., International 5.125%, June 01, 2029	164,196	165,427	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	45,000	Simmons Foods Inc., 4.625%, March 01, 2029	57,079	57,498	
USD	15,000	Sinclair Television Group Inc., 4.125%, December 01, 2030	19,625	18,595	
USD	315,000	Sirius XM Radio Inc., 5%, August 01, 2027	417,525	417,429	
USD	135,000	Six Flags Entertainment Corp., 4.875%, July 31, 2024	166,031	172,807	
USD	85,000	Standard Industries Inc., 3.375%, January 15, 2031	105,354	102,595	
USD	25,000	Standard Industries Inc., 5%, February 15, 2027	31,865	32,694	
USD	60,000	Switch Ltd., 3.75%, September 15, 2028	76,539	77,230	
USD	55,000	Syneos Health Inc., 3.625%, January 15, 2029	69,800	69,555	
USD	55,000	Talen Energy Supply LLC 6.625%, January 15, 2028	69,992	64,740	
USD	130,000	Teleflex Inc., 4.25%, June 01, 2028	170,658	171,404	
USD	522,000	Tenet Healthcare Corp., 4.625%, July 15, 2024	668,972	671,905	
USD	55,000	TerraForm Power Operating LLC 4.25%, January 31, 2023	72,965	71,702	
USD	150,000	TerraForm Power Operating LLC 4.75%, January 15, 2030	195,978	199,309	
USD	15,000	Titan International Inc., 7%, April 30, 2028	18,794	20,044	
USD	65,000	T-Mobile USA Inc., 3.875%, April 15, 2030	92,673	91,092	
USD	160,000	TransDigm Inc., 6.25%, March 15, 2026	216,353	212,305	
USD	205,000	TransDigm Inc., 6.375%, June 15, 2026	265,822	268,197	
USD	165,000	TransDigm Inc., 8%, December 15, 2025	216,534	223,094	
USD	15,000	Triton Water Holdings Inc., Term Loan, Private Placement, variable rate, March 29, 2028	18,525	18,998	
USD	35,000	Tronox Inc., 4.625%, March 15, 2029	44,309	44,164	
USD	83,000	Tronox Inc., 6.5%, May 01, 2025	110,393	110,480	
USD	155,000	Unisys Corp., 6.875%, November 01, 2027	212,624	214,745	
USD	35,000	United Airlines Inc., 4.375%, April 15, 2026	44,402	45,550	
USD	15,000	United Airlines Inc., 4.625%, April 15, 2029	18,802	19,658	
USD	39,900	United Airlines Inc., Term Loan B, Private Placement, variable rate, April 21, 2028	49,135	50,999	
USD	75,000	United Rentals North America Inc., 3.875%, February 15, 2031	94,865	97,488	
USD	20,000	United States Treasury Note/Bond 0.625%, July 31, 2026	25,464	24,918	
USD	1,235,000	United States Treasury Note/Bond 0.75%, August 31, 2026	1,560,574	1,547,010	
USD	2,295,000	United States Treasury Note/Bond 1.25%, August 15, 2031	2,873,932	2,833,023	
USD	305,000	United States Treasury Note/Bond 2%, August 15, 2051	384,937	378,584	
USD	85,000	Welbilt Inc., Term Loan B, Private Placement, variable rate, October 23, 2025	103,315	107,593	
USD	135,000	Western Midstream Operating L.P., 2.22863%, January 13, 2023	167,789	171,023	
USD	150,000	Western Midstream Operating L.P., 4%, July 01, 2022	190,217	193,120	
USD	15,000	White Cap Buyer LLC 6.875%, October 15, 2028	20,375	20,069	
USD	75,000	WMG Acquisition Corp., 3.875%, July 15, 2030	95,098	98,913	
USD	25,000	WR Grace Holdings LLC 5.625%, August 15, 2029	31,257	32,694	
USD	30,000	WR Grace Holdings LLC, Term Loan B, Private Placement, variable rate, August 11, 2028	37,454	38,182	
USD	100,000	WW International Inc., 4.5%, April 15, 2029	124,345	123,968	
			22,091,759	22,103,303	49.61
CANADA					
USD	195,000	1011778 BC ULC/New Red Finance Inc., 3.5%, February 15, 2029	244,846	245,244	
USD	40,000	1011778 BC ULC/New Red Finance Inc., 3.875%, January 15, 2028	50,040	51,158	
USD	35,000	1011778 BC ULC/New Red Finance Inc., 4%, October 15, 2030	45,389	43,943	
USD	185,000	1011778 BC ULC/New Red Finance Inc., 4.375%, January 15, 2028	241,239	238,176	
	125,000	Air Canada 4.625%, August 15, 2029	125,000	125,677	
	240,000	Air Canada 4.75%, October 06, 2023	245,216	243,507	
USD	15,000	Baytex Energy Corp., 8.75%, April 01, 2027	9,764	19,647	
	255,000	Bell Canada Inc., 1.65%, August 16, 2027	249,254	248,146	
USD	36,000	Clarios Global L.P., 6.75%, May 15, 2025	49,315	48,162	
	130,000	Corus Entertainment Inc., 5%, May 11, 2028	130,088	131,300	
USD	115,000	First Quantum Minerals Ltd., 6.5%, March 01, 2024	149,361	147,661	
USD	260,000	First Quantum Minerals Ltd., 7.25%, April 01, 2023	328,628	335,489	
	825,000	Ford Credit Canada Co., 2.71%, February 23, 2022	829,686	829,619	
	510,000	Ford Credit Canada Co., 2.766%, June 22, 2022	514,957	515,234	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA (cont'd)					
	410,000	Ford Credit Canada Co., 3.46875%, January 10, 2022	413,764	411,460	
USD	115,000	GFL Environmental Inc., 5.125%, December 15, 2026	152,144	153,139	
	40,000	Gibson Energy Inc., 5.25%, December 22, 2080	40,000	40,692	
	690,000	Government of Canada 0.25%, November 01, 2022	689,558	689,259	
USD	55,000	Hudbay Minerals Inc., 4.5%, April 01, 2026	68,084	69,053	
USD	155,000	Husky III Holding Ltd., 13%, February 15, 2025	210,947	209,239	
USD	150,000	IAMGOLD Corp., 5.75%, October 15, 2028	193,101	187,424	
USD	60,000	Intertape Polymer Group Inc., 4.375%, June 15, 2029	74,498	77,353	
	160,000	Kruger Products L.P., 5.375%, April 09, 2029	160,000	163,800	
	10,000	Kruger Products L.P., 6%, April 24, 2025	8,950	10,446	
USD	509,000	MEG Energy Corp., 6.5%, January 15, 2025	664,345	664,178	
USD	35,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	43,473	44,386	
	85,000	NuVista Energy Ltd., 7.875%, July 23, 2026	84,141	86,264	
USD	300,000	Open Text Corp., 5.875%, June 01, 2026	414,891	393,752	
	60,000	Parkland Corp., 3.875%, June 16, 2026	60,098	61,062	
	390,000	Penske Truck Leasing Canada Inc., 2.85%, December 07, 2022	399,262	397,916	
	115,000	RioCan Real Estate Investment Trust 2.83%, October 03, 2022	117,455	117,311	
	135,000	Secure Energy Services Inc., 7.25%, December 30, 2026	135,000	136,884	
	25,000	Secure Energy Services Inc., 7.25%, December 30, 2026	25,188	25,219	
	25,000	Superior Plus L.P., 4.25%, May 18, 2028	25,000	25,708	
USD	180,000	Teine Energy Ltd., 6.875%, April 15, 2029	226,367	232,380	
USD	55,000	Telesat Canada/Telesat LLC 4.875%, June 01, 2027	70,798	64,209	
USD	30,000	Telesat Canada/Telesat LLC 5.625%, December 06, 2026	37,743	36,527	
USD	365,000	Valeant Pharmaceuticals International Inc., 5.5%, November 01, 2025	465,911	469,819	
USD	135,000	Valeant Pharmaceuticals International Inc., 6.125%, April 15, 2025	174,336	174,627	
USD	80,000	Valeant Pharmaceuticals International Inc., 9%, December 15, 2025	116,581	107,407	
USD	10,000	Vermilion Energy Inc., 5.625%, March 15, 2025	11,296	12,777	
	225,000	Videotron Ltd., 3.125%, January 15, 2031	221,769	213,094	
	35,000	Videotron Ltd., 3.625%, June 15, 2028	35,000	35,277	
			8,552,483	8,533,625	19.15
BERMUDA					
USD	80,000	NCL Corp., Ltd., 12.25%, May 15, 2024	118,622	119,693	
USD	55,000	NCL Corp., Ltd., 5.875%, March 15, 2026	69,544	71,498	
USD	185,000	Weatherford International Ltd., 8.75%, September 01, 2024	240,232	244,571	
			428,398	435,762	0.98
LUXEMBOURG					
USD	40,000	Herens Holdco S.a.r.l., 4.75%, May 15, 2028	49,166	50,980	
USD	15,000	JBS Finance Luxembourg S.a.r.l., 3.625%, January 15, 2032	17,973	19,379	
USD	249,035	JBS USA LUX S.A., Term Loan, Private Placement, variable rate, May 01, 2026	313,790	314,565	
			380,929	384,924	0.86
IRELAND					
USD	175,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., 4.125%, August 15, 2026	226,360	230,227	0.52
FRANCE					
USD	55,000	Altice France S.A., 5.125%, January 15, 2029	67,334	68,394	
USD	65,000	Altice France S.A., 5.125%, July 15, 2029	81,308	80,962	
			148,642	149,356	0.34
PANAMA					
USD	35,000	Carnival Corp., 5.75%, March 01, 2027	44,798	45,827	
USD	65,000	Carnival Corp., 7.625%, March 01, 2026	86,585	87,989	
			131,383	133,816	0.30
U.K.					
USD	100,000	TransDigm UK Holdings PLC 6.875%, May 15, 2026	133,701	133,309	0.30

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
NETHERLANDS					
USD	100,000	Alcoa Nederland Holding B.V., 7%, September 30, 2026	126,824	131,092	0.29
GERMANY					
USD	35,000	Cheplapharm Arzneimittel GmbH 5.5%, January 15, 2028	45,349	45,985	0.10
SHORT-TERM INVESTMENT(S)					
	3,000,000	Royal Bank of Canada 0.22375%, October 25, 2021	2,999,430	2,999,430	6.73
Commissions and other portfolio transaction costs			-		
Total Investment Portfolio before Derivative Instruments			35,265,258	35,280,829	79.18
Foreign Currency Forward Contract(s) (see Schedule A)				(129,893)	(0.29)
Short Futures Contract(s) (see Schedule B)				46,048	0.10
Total Investment Portfolio			35,265,258	35,196,984	78.99
Other Net Assets (Liabilities)				9,362,235	21.01
Net Assets Attributable to Holders of Redeemable Units				44,559,219	100.00

Principal amounts stated in:

USD U.S. Dollar

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Royal Bank of Canada	A-1+	October 15, 2021	CAD	29,920,008	USD	23,724,460	1.26	(129,893)
Total Foreign Currency Forward Contract(s) Value								(129,893)

Schedule B

Short Futures Contract(s)

Contract(s)	Future(s)	Expiry Date	Price (\$)	Currency	Contract Value (\$)	Fair Value (\$)
(5)	CBOT US Long Bond	December 21, 2021	159.22	USD	(1,033,334)	(1,008,332)
(5)	CBOT 10 Yr T-Note Futures	December 21, 2021	131.61	USD	(842,505)	(833,482)
(15)	CBOT 5 Yr US T-Note Futures	December 31, 2021	122.74	USD	(2,344,002)	(2,331,979)
					(4,219,841)	(4,173,793)
Exercise Price (\$)						(4,219,841)
Total Short Futures Contract(s) Value						46,048

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(130)	-	-	(130)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(130)	-	-	(130)

as at March 31, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	162	(11)	-	151
Derivative assets - Swaps and swaptions	-	-	-	-
Total	162	(11)	-	151
Derivative liabilities - Foreign currency forward contracts	(11)	11	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(11)	11	-	-

The accompanying notes are an integral part of these financial statements.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities	-	-	-

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
iShares iBoxx \$ High Yield Corporate Bond ETF	34,169,631	668	-
iShares iBoxx \$ Investment Grade Corporate Bond ETF	66,023,354	646	-

The accompanying notes are an integral part of these financial statements.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series E		Series EF		Series F	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	1,264,276	309,158	239,779	41,313	113	1,243	799,946	44,652
Redeemable units issued for cash	854,106	188,569	17,077	58,686	-	-	470,863	264,060
Redeemable units issued for reinvested distributions	19,253	4,464	3,351	829	-	5	14,352	1,737
Redeemable units redeemed	(271,821)	(66,350)	(16,747)	(3,434)	(113)	(1,137)	(270,174)	(10,534)
Number of redeemable units at the end of period	1,865,814	435,841	243,460	97,394	-	111	1,014,987	299,915

	Series I		Series O		Series P		Series W	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	731,172	17,625	137,698	5,967	430,207	1,160	16,741	1,022
Redeemable units issued for cash	393,991	35,771	220,759	40,531	45,115	-	370,668	-
Redeemable units issued for reinvested distributions	20,768	758	5,438	653	4,047	6	3,198	5
Redeemable units redeemed	(108,025)	(5,775)	(13,667)	(1,526)	(425,552)	(1,058)	(171,975)	(924)
Number of redeemable units at the end of period	1,037,906	48,379	350,228	45,625	53,817	108	218,632	103

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.300	0.20
Series E	1.300	0.15
Series EF	0.550	0.15
Series F	0.800	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	3,401	401
Collateral (non-cash)	3,469	409

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	4	-
Charges	(1)	-
Securities lending revenue	3	-
Charges as a % of gross securities lending revenue	25.0	-

The accompanying notes are an integral part of these financial statements.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
U.S.A.	60.4
Canada	15.1
Other Net Assets (Liabilities)	8.6
Short-Term Investment(s)	4.4
Exchange-Traded Fund(s)	3.9
U.K.	2.4
Ireland	1.6
Netherlands	1.1
Luxembourg	0.5
Bermuda	0.4
Jersey Island	0.3
Cayman Islands	0.2
Panama	0.2
Germany	0.1
France	0.1
Marshall Islands	0.1
Foreign Currency Forward Contract(s)	0.5
Total Long Positions	99.9
Short Positions	
Futures Contract(s)	0.1
Total Short Positions	0.1
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	19.0
AA/Aa/A+	0.4
BBB/Baa/B++	7.2
BB/Ba/B+	31.1
B	18.4
CCC/Caa/C++	2.8
Not Rated	0.1
Total	79.3

Credit Risk (cont'd)

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	7.9
BBB/Baa/B++	3.1
BB/Ba/B+	51.0
B	20.2
CCC/Caa/C++	4.6
Not Rated	0.1
Total	87.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021, the Fund did not invest in equities and therefore was not subject to other price risk.

As at March 31, 2021, the Fund was exposed to other price risk as some of its assets were invested in Exchange-Traded Fund.

As at March 31, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$131,000. In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table below summarizes the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	29,737	(30,049)	(312)	(0.7)
Total	29,737	(30,049)	(312)	(0.7)

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$31,000. In practice, actual results may differ from this analysis and the difference may be material.

As at March 31, 2021, the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

The accompanying notes are an integral part of these financial statements.

CI Marret Short Duration High Yield Fund

(formerly Marret Short Duration High Yield Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	6,725	5,232	8,934	14,390	35,281

as at March 31, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	4,042	3,509	6,804	15,012	29,367

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$174,000 (March 31, 2021 - \$208,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	32,282	-	32,282
Short-term investment(s)	-	2,999	-	2,999
Foreign currency forward contract(s), net	-	(130)	-	(130)
Total	-	35,151	-	35,151

Short Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Futures contract(s), net	46	-	-	46
Total	46	-	-	46

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	27,867	-	27,867
Exchange-Traded Fund(s)	1,314	-	-	1,314
Short-term investment(s)	-	1,500	-	1,500
Foreign currency forward contract(s), net	-	151	-	151
Total	1,314	29,518	-	30,832

Fair Value Hierarchy (cont'd)

Short Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Futures contract(s), net	28	-	-	28
Total	28	-	-	28

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	4,158	-
Cash	22	150
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	51	-
Receivable for unit subscriptions	88	-
	4,321	150
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	61	-
Payable for unit redemptions	-	-
Distributions payable to holders of redeemable units	-	-
Management fees payable	1	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	62	-
Net assets attributable to holders of redeemable units	4,259	150

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	1,338	120	7.34	10.00	182,400	12,000
Series F	708	10	7.35	10.00	96,229	1,000
Series I	1,034	10	7.38	10.00	140,104	1,000
Series P	408	10	7.37	10.00	55,327	1,000
Series W	771	-	7.38	-	104,515	-

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2021
Income	
Net gain (loss) on investments	
Interest for distribution purposes	3
Income distributions from investments	-
Capital gain distributions from investments	-
Net realized gain (loss) on sale of investments	(14)
Change in unrealized appreciation (depreciation) in value of investments	(93)
Total net gain (loss) on investments	(104)
Other income	
Foreign exchange gain (loss) on cash	(2)
Fees rebate	5
Total other income	3
Total income	(101)
Expenses	
Management fees (Note 5)	4
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	2
Independent review committee fees	-
Interest expense	-
Harmonized sales tax	1
Other expenses	-
Total expenses	7
Increase (decrease) in net assets attributable to holders of redeemable units	(108)

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series: 2021	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2021	Weighted average number of units: 2021
Series A	(24)	(0.21)	112,220
Series F	(48)	(0.84)	58,555
Series I	(30)	(0.39)	76,217
Series P	(36)	(0.91)	39,588
Series W	30	0.50	59,620

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2021	Series F 2021	Series I 2021	Series P 2021
Net assets attributable to holders of redeemable units at the beginning of period	120	10	10	10
Increase (decrease) in net assets attributable to holders of redeemable units	(24)	(48)	(30)	(36)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	1,356	785	1,061	480
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(114)	(39)	(7)	(46)
Net increase (decrease) from redeemable unit transactions	1,242	746	1,054	434
Net increase (decrease) in net assets attributable to holders of redeemable units	1,218	698	1,024	398
Net assets attributable to holders of redeemable units at the end of period	1,338	708	1,034	408

	Series W 2021	Total Fund 2021
Net assets attributable to holders of redeemable units at the beginning of period	-	150
Increase (decrease) in net assets attributable to holders of redeemable units	30	(108)
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	749	4,431
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(8)	(214)
Net increase (decrease) from redeemable unit transactions	741	4,217
Net increase (decrease) in net assets attributable to holders of redeemable units	771	4,109
Net assets attributable to holders of redeemable units at the end of period	771	4,259

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2021
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	(108)
Adjustments for:	
Net realized (gain) loss on sale of investments	14
Unrealized foreign exchange (gain) loss on cash	-
Commissions and other portfolio transaction costs	2
Change in unrealized (appreciation) depreciation in value of investments	93
Proceeds from sale and maturity of investments	9
Purchase of investments	(4,267)
Non-cash distributions from investments	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	1
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	(1)
Net cash from (used in) operating activities	(4,257)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	4,345
Amounts paid on redemption of redeemable units	(216)
Net cash from (used in) financing activities	4,129
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	(128)
Cash (bank overdraft), beginning of period	150
Cash (bank overdraft), end of period	22
Supplementary Information:	
Interest received, net of withholding tax*	3
Interest paid*	-
Tax recoverable (paid)	-

*Interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
499,167	CI Galaxy Bitcoin ETF (US\$ Series)	4,252,747	4,158,061	97.62
	Adjustment for transaction costs	(1,247)		
	Total Investments	4,251,500	4,158,061	97.62
	Other Net Assets (Liabilities)		101,187	2.38
	Net Assets Attributable to Holders of Redeemable Units		4,259,248	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
CI Galaxy Bitcoin ETF	274,391	4,158	1.5

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2021
Brokerage commissions	1
Soft dollar commissions [†]	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2021	Series F 2021	Series I 2021	Series P 2021
Number of redeemable units at the beginning of period	12,000	1,000	1,000	1,000
Redeemable units issued for cash	185,004	101,162	140,099	60,243
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(14,604)	(5,933)	(995)	(5,916)
Number of redeemable units at the end of period	182,400	96,229	140,104	55,327

	Series W 2021
Number of redeemable units at the beginning of period	-
Redeemable units issued for cash	105,699
Redeemable units issued for reinvested distributions	-
Redeemable units redeemed	(1,184)
Number of redeemable units at the end of period	104,515

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	0.900	0.05
Series F	0.400	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Galaxy Bitcoin ETF (US\$ Series)	4,158

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk

The table below summarizes the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Digital Asset(s)	100.2
Cash & Cash Equivalents	0.0
Other Net Assets (Liabilities)	(0.2)
Total	100.0

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Other Net Assets (Liabilities)	100.0
Total	100.0

Credit Risk

As at September 30, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in bitcoin.

As at March 31 2021, the Fund was not exposed to significant credit risk as all of its assets were held in cash.

Other Price Risk

As at September 30, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund was predominantly invested in bitcoin and therefore the Underlying Fund was sensitive to changes in bitcoin prices.

As at September 30, 2021, had the fair value of the bitcoin in the investment portfolio of the Underlying Fund increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$416,000. In practice, actual results may differ from this analysis and the difference may be material.

As at March 31, 2021, the Fund was not exposed to other price risk as all of its assets were held in cash.

Currency Risk

As at September 30, 2021, the the Fund had no significant direct exposure to currency risk.

As at September 30, 2021, the the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund's investments were denominated in U.S. dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund's exposure to currency risk was insignificant.

As at March 31, 2021, the the Fund had no significant direct exposure to currency risk.

Interest Rate Risk

As at September 30, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in bitcoin.

As at March 31, 2021, the Fund was not exposed to significant interest rate risk as all of its assets were held in cash.

Fair Value Hierarchy

The table below summarizes the inputs used by the Fund in valuing the Fund's investments carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	4,158	-	-	4,158
Total	4,158	-	-	4,158

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021.

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at Sept. 30, 2021
Assets	
Current assets	
Investments	4,135
Cash	99
Fees rebate receivable	2
Interest receivable	-
Receivable for investments sold	161
Receivable for unit subscriptions	63
	4,460
Liabilities	
Current liabilities	
Bank overdraft	-
Payable for investments purchased	269
Payable for unit redemptions	-
Distributions payable to holders of redeemable units	-
Management fees payable	1
Administration fees payable	-
Accounts payable and accrued liabilities	-
	270
Net assets attributable to holders of redeemable units	4,190

Statement of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4): as at Sept. 30, 2021	Net assets attributable to holders of redeemable units per unit: as at Sept. 30, 2021	Number of redeemable units outstanding: as at Sept. 30, 2021
Series A	1,119	11.34	98,727
Series F	890	11.36	78,318
Series I	1,076	11.39	94,486
Series P	600	11.37	52,723
Series W	505	8.75	57,784

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2021
Income	
Net gain (loss) on investments	
Interest for distribution purposes	1
Income distributions from investments	-
Capital gain distributions from investments	-
Net realized gain (loss) on sale of investments	4
Change in unrealized appreciation (depreciation) in value of investments	83
Total net gain (loss) on investments	88
Other income	
Foreign exchange gain (loss) on cash	(1)
Fees rebate	4
Total other income	3
Total income	91
Expenses	
Management fees (Note 5)	4
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	1
Independent review committee fees	-
Interest expense	-
Harmonized sales tax	1
Other expenses	-
Total expenses	6
Increase (decrease) in net assets attributable to holders of redeemable units	85

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series: 2021	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2021	Weighted average number of units: 2021
Series A	57	0.78	73,654
Series F	32	0.80	39,669
Series I	(7)	(0.11)	59,316
Series P	(39)	(0.98)	39,499
Series W	42	1.40	29,715

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$'000's)

	Series A 2021	Series F 2021	Series I 2021	Series P 2021
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	57	32	(7)	(39)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	1,176	928	1,086	686
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(114)	(70)	(3)	(47)
Net increase (decrease) from redeemable unit transactions	1,062	858	1,083	639
Net increase (decrease) in net assets attributable to holders of redeemable units	1,119	890	1,076	600
Net assets attributable to holders of redeemable units at the end of period	1,119	890	1,076	600

	Series W 2021	Total Fund 2021
Net assets attributable to holders of redeemable units at the beginning of period	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	42	85
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	472	4,348
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(9)	(243)
Net increase (decrease) from redeemable unit transactions	463	4,105
Net increase (decrease) in net assets attributable to holders of redeemable units	505	4,190
Net assets attributable to holders of redeemable units at the end of period	505	4,190

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2021
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	85
Adjustments for:	
Net realized (gain) loss on sale of investments	(4)
Unrealized foreign exchange (gain) loss on cash	(1)
Commissions and other portfolio transaction costs	1
Change in unrealized (appreciation) depreciation in value of investments	(83)
Proceeds from sale and maturity of investments	(83)
Purchase of investments	(3,857)
Non-cash distributions from investments	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	1
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	(1)
Net cash from (used in) operating activities	(3,942)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	4,284
Amounts paid on redemption of redeemable units	(244)
Net cash from (used in) financing activities	4,040
Unrealized foreign exchange gain (loss) on cash	1
Net increase (decrease) in cash	98
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	99
Supplementary Information:	
Interest received, net of withholding tax*	1
Interest paid*	-
Tax recoverable (paid)	-

*Interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
298,585	CI Galaxy Ethereum ETF (US\$ Series)	4,053,230	4,135,402	98.70
	Adjustment for transaction costs	(758)		
	Total Investments	4,052,472	4,135,402	98.70
	Other Net Assets (Liabilities)		54,679	1.30
	Net Assets Attributable to Holders of Redeemable Units		4,190,081	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Galaxy Ethereum ETF	602,893	4,135	0.7

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2021
Brokerage commissions	1
Soft dollar commissions [†]	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2021	Series F 2021	Series I 2021	Series P 2021
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued for cash	108,434	85,524	94,733	56,221
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(9,707)	(7,206)	(247)	(3,498)
Number of redeemable units at the end of period	98,727	78,318	94,486	52,723

	Series W 2021
Number of redeemable units at the beginning of period	-
Redeemable units issued for cash	58,857
Redeemable units issued for reinvested distributions	-
Redeemable units redeemed	(1,073)
Number of redeemable units at the end of period	57,784

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	0.900	0.05
Series F	0.400	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Galaxy Ethereum ETF (US\$ Series)	4,135

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk

The table below summarizes the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Digital Asset(s)	100.2
Cash & Cash Equivalents	0.0
Other Net Assets (Liabilities)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in ethereum.

Other Price Risk

As at September 30, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund was predominantly invested in bitcoin and therefore the Underlying Fund was sensitive to changes in ethereum prices.

As at September 30, 2021, had the fair value of the ethereum in the investment portfolio of the Underlying Fund increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$414,000. In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021, the the Fund had no significant direct exposure to currency risk.

As at September 30, 2021, the the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund's investments were denominated in U.S. dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund's exposure to currency risk was insignificant.

Interest Rate Risk

As at September 30, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in ethereum.

Fair Value Hierarchy

The table below summarizes the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	4,135	-	-	4,135
Total	4,135	-	-	4,135

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021.

The accompanying notes are an integral part of these financial statements.

CI Mutual Funds

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following Funds are open-ended mutual fund trusts created under the laws of Province of Ontario by declarations of trust. The address of the Funds' registered office is 15 York Street, Second Floor, Toronto, Ontario M5J 0A3 CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) to the Funds. RBC Investor Services Trust is the custodian (the Custodian) of the Funds except for CI High Interest Savings Fund, CI MSCI World ESG Impact Fund, CI Munro Global Growth Equity Fund, CI Global Longevity Economy Fund, CI Global Asset Allocation Private Pool, CI Global Infrastructure Private Pool, CI Global REIT Private Pool, CI Global Real Asset Private Pool, CI Bitcoin Fund, CI Ethereum Fund, and CI Global Climate Leaders Fund which engage CIBC Mellon Trust Company as the custodian (the Custodian) of these Funds. CIBC Mellon Trust Company is the custodian (the Custodian) of the following Funds: CI High Interest Savings Fund, CI Munro Global Growth Equity Fund, CI MSCI World ESG Impact Fund, CI Global Longevity Economy Fund, CI Global Asset Allocation Private Pool, CI Global Infrastructure Private Pool, CI Global REIT Private Pool and CI Global Real Asset Private Pool. The Bank of New York Mellon is a lending agent (the Lending Agent) for Funds for which CIBC Mellon Trust Company is the Custodian.

These financial statements were authorized for issue by the Manager on November 15, 2021. CI Investments Inc. is a subsidiary of CI Financial Corp.

Effective after the close of business on August 2, 2019, the series of the Funds that were eligible for CI Preferred Pricing Program (CIPP) transitioned from a tiered pricing model to a fee distribution model.

Effective July 29, 2020, units that were previously issued as Class A, Class AH, Class AT5, Class AT6, Class AT8, Class C, Class D, Class E, Class ET5, Class ET8, Class EF, Class EFT5, Class EFT8, Class F, Class FH, Class FT5, Class FT8, Class H, Class I, Class IH, Insight Class, Class IT8, Class IU, Class O, Class OO, Class OT5, Class OT8, Class P, Class PH, Class PP, Class PT5, Class PT8, Class S, Class U, Class UT6, Class W, Class WH, Class X, Class Y and Class Z, were renamed as Series A, Series AH, Series AT5, Series AT6, Series AT8, Series C, Series D, Series E, Series ET5, Series ET8, Series EF, Series EFT5, Series EFT8, Series F, Series FH, Series FT5, Series FT8, Series H, Series I, Series IH, Insight Series, Series IT8, Series IU, Series O, Series OO, Series OT5, Series OT8, Series P, Series PH, Series PP, Series PT5, Series PT8, Series S, Series U, Series UT6, Series W, Series WH, Series X, Series Y, and Series Z, respectively.

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI American Small Companies Fund	Apr. 29, 91	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Bitcoin Fund	Apr. 05, 21	-	-	-	-	-	Apr. 05, 21
CI Canadian Investment Fund	Jan. 29, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI Canadian Small/Mid Cap Managed Fund (formerly CI Canadian Small/Mid Cap Fund)	Nov. 27, 92	-	-	-	Aug. 04, 15	Aug. 04, 15	Jun. 29, 05
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	-	-	-	Apr. 26, 21
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	-	-	-	Jul. 08, 21
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	-	-	-	Jun. 11, 20
CI Global Quality Dividend Managed Fund (formerly CI Global High Dividend Advantage Fund)	Feb. 28, 06*	-	-	-	Jul. 27, 11	-	Feb. 28, 06
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI High Interest Savings Fund	Jul. 30, 19	-	-	-	Jul. 30, 19	-	Jul. 30, 19
CI Income Fund	Oct. 05, 10	-	-	Sep. 20, 10*	Aug. 04, 15	Nov. 27, 14	Oct. 05, 10
CI International Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI Investment Grade Bond Fund	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14	Aug. 04, 15	Dec. 24, 14
CI Marret Short Duration High Yield Fund <i>(formerly Marret Short Duration High Yield Fund)</i>	Feb. 14, 14	-	-	-	Feb. 14, 14	Aug. 04, 15	Feb. 14, 14
CI Money Market Fund	Oct. 01, 90	-	-	-	Jul. 27, 11	Aug. 04, 15	Dec. 18, 01
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	-	Sept. 17, 19	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	-	-	-	Aug. 10, 20
CI U.S. Income US\$ Fund <i>(formerly CI U.S. Income US\$ Pool)</i>	Aug. 04, 15	-	-	-	Aug. 04, 15	Aug. 04, 15	May. 01, 17
CI U.S. Stock Selection Fund <i>(formerly CI American Value Fund)</i>	Feb. 01, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI US Money Market Fund	Jan. 30, 95	-	-	-	-	-	May 01, 17
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI American Small Companies Fund	-	-	Dec. 17, 01	-	-	-	Aug. 04, 15
CI Bitcoin Fund	-	-	Apr. 05, 21	-	-	-	-
CI Canadian Investment Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
CI Canadian Small/Mid Cap Managed Fund <i>(formerly CI Canadian Small/Mid Cap Fund)</i>	-	-	Jun. 29, 05	-	-	-	Jul. 30, 13
CI Emerging Markets Bond Fund	-	-	Dec. 30, 20	-	-	-	-
CI Ethereum Fund	-	-	Apr. 26, 21	-	-	-	-
CI Global Climate Leaders Fund	-	Jul. 08, 21	Jul. 08, 21	Jul. 08, 21	-	-	-
CI Global Longevity Economy Fund	-	-	Jun. 11, 20	-	-	-	-
CI Global Quality Dividend Managed Fund <i>(formerly CI Global High Dividend Advantage Fund)</i>	-	-	Feb. 28, 06	-	-	-	Jul. 27, 11
CI Global Stock Selection Fund	-	-	Jun. 01, 17	-	-	-	-
CI Global Value Fund	-	-	Dec. 17, 01	-	-	-	Jul. 30, 13
CI High Interest Savings Fund	-	-	Jul. 30, 19	-	-	-	Jul. 30, 19
CI Income Fund	-	-	Oct. 05, 10	-	-	-	Jul. 30, 13
CI International Value Fund	-	-	Dec. 17, 01	-	-	Aug. 29, 03	Jul. 30, 13
CI Investment Grade Bond Fund	Mar. 05, 21	Mar. 09, 20	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14
CI Marret Short Duration High Yield Fund <i>(formerly Marret Short Duration High Yield Fund)</i>	-	-	Feb. 14, 14	-	-	-	Feb. 14, 14
CI Money Market Fund	-	-	Dec. 18, 01	-	-	Aug. 29, 03	Jul. 27, 11
CI MSCI World ESG Impact Fund	-	-	Sept. 17, 19	-	-	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 14, 19	Jan. 12, 21	-	-	-

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI U.S. Income US\$ Fund <i>(formerly CI U.S. Income US\$ Pool)</i>	-	-	Aug. 04, 15	-	-	-	Aug. 04, 15
CI U.S. Stock Selection Fund <i>(formerly CI American Value Fund)</i>	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
CI US Money Market Fund	-	-	Jul. 04, 16	-	-	-	-
	Series P	Series PH	Series PP	Series W	Series WH	Series X	Series Y
CI American Small Companies Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI Bitcoin Fund	Apr. 05, 21	-	-	Apr. 05, 21	-	-	-
CI Canadian Investment Fund	May. 01, 17	-	-	Nov. 22, 19 ^A	-	-	-
CI Canadian Small/Mid Cap Managed Fund <i>(formerly CI Canadian Small/Mid Cap Fund)</i>	May. 01, 17	-	-	Sept. 27, 19 ^A	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	Apr. 26, 21	-	-	-
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	Aug. 12, 21	Aug. 12, 21	-	-
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	Jun. 11, 20	-	-	-
CI Global Quality Dividend Managed Fund <i>(formerly CI Global High Dividend Advantage Fund)</i>	-	-	-	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Value Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI High Interest Savings Fund	Jul. 30, 19	-	-	Jul. 30, 19 ^A	-	-	-
CI Income Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI International Value Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI Investment Grade Bond Fund	May. 01, 17	Mar. 09, 20	-	Jul. 27, 17 ^A	Mar. 9, 20	-	-
CI Marret Short Duration High Yield Fund <i>(formerly Marret Short Duration High Yield Fund)</i>	May. 01, 17	-	-	Sept. 27, 19 ^A	-	-	-
CI Money Market Fund	May. 01, 17	-	Nov. 22, 19	Jul. 27, 17 ^A	-	Nov. 22, 19	Nov. 22, 19
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	Sept. 17, 19 ^A	-	-	-
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	Aug. 10, 20 ^A	Aug. 10, 20	-	-
CI U.S. Income US\$ Fund <i>(formerly CI U.S. Income US\$ Pool)</i>	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI U.S. Stock Selection Fund <i>(formerly CI American Value Fund)</i>	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI US Money Market Fund	May. 01, 17	-	-	-	-	-	-

^APrivate Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:			ETF US\$			
	Series Z	ETF C\$ Series	Hedged Series				
CI American Small Companies Fund	-	-	-				
CI Bitcoin Fund	-	-	-				
CI Canadian Investment Fund	-	-	-				
CI Canadian Small/Mid Cap Managed Fund (formerly CI Canadian Small/Mid Cap Fund)	-	-	-				
CI Emerging Markets Bond Fund	-	-	-				
CI Ethereum Fund	-	-	-				
CI Global Climate Leaders Fund	-	Jul.08, 21	Jul.08, 21				
CI Global Longevity Economy Fund	-	Jun. 11, 20	-				
CI Global Quality Dividend Managed Fund (formerly CI Global High Dividend Advantage Fund)	-	-	-				
CI Global Stock Selection Fund	-	-	-				
CI Global Value Fund	-	-	-				
CI High Interest Savings Fund	-	-	-				
CI Income Fund	-	-	-				
CI International Value Fund	-	-	-				
CI Investment Grade Bond Fund	-	-	-				
CI Marret Short Duration High Yield Fund (formerly Marret Short Duration High Yield Fund)	-	-	-				
CI Money Market Fund	Sept. 17, 10*	-	-				
CI MSCI World ESG Impact Fund	-	-	-				
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 12, 21				
CI U.S. Income US\$ Fund (formerly CI U.S. Income US\$ Pool)	-	-	-				
CI U.S. Stock Selection Fund (formerly CI American Value Fund)	-	-	-				
CI US Money Market Fund	-	-	-				
	Series A	Series F	Series I	Series W			
CI Select Canadian Equity Managed Fund (formerly Select Canadian Equity Managed Fund)	-	-	Nov. 22, 06	-			
CI Select International Equity Managed Fund (formerly Select International Equity Managed Fund)	-	-	Nov. 22, 06	-			

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series F	Series I	Series W			
CI Select Staging Fund <i>(formerly Select Staging Fund)</i>	Nov. 07, 05	Dec. 30, 05	Mar. 22, 06	Dec. 30, 05			
CI Select U.S. Equity Managed Fund <i>(formerly Select U.S. Equity Managed Fund)</i>	-	-	Nov. 22, 06	-			
	Series A	Series AT5	Series AT6	Series AT8	Series D	Series E	Series ET5
CI Canadian Asset Allocation Fund <i>(formerly Cambridge Asset Allocation Fund)</i>	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund <i>(formerly Cambridge Bond Fund)</i>	Dec. 12, 18	-	-	-	-	-	-
CI Canadian Dividend Fund <i>(formerly Cambridge Canadian Dividend Fund)</i>	Feb. 01, 05	-	-	-	Aug. 31, 04*	Jan. 07, 14	-
CI Canadian Equity Fund <i>(formerly Cambridge Canadian Equity Fund)</i>	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool <i>(formerly Cambridge Canadian Long-Term Bond Pool)</i>	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool <i>(formerly Cambridge Canadian Short-Term Bond Pool)</i>	-	-	-	-	-	-	-
CI Global Analysts Selection Fund <i>(formerly Cambridge Stock Selection Fund)</i>	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund <i>(formerly Cambridge Global Dividend Fund)</i>	Jul. 30, 13	-	-	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund <i>(formerly Cambridge Global High Income Fund)</i>	Jul. 02, 04	Jul. 23, 21	-	Jul. 23, 21	-	Jul. 30, 13	Jul. 23, 21
CI Global Equity Fund <i>(formerly Cambridge Global Equity Fund)</i>	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund <i>(formerly Cambridge Global Smaller Companies Fund)</i>	Jul. 27, 17	Nov. 22, 19	-	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund <i>(formerly Cambridge Pure Canadian Equity Fund)</i>	Feb. 14, 11	-	-	-	-	Jul. 30, 13	-
CI U.S. Dividend Fund <i>(formerly Cambridge U.S. Dividend Fund)</i>	Jun. 13, 06	-	Jul. 07, 08*	-	Jun. 13, 06*	Jan. 07, 14	-
CI U.S. Dividend Registered Fund <i>(formerly Cambridge U.S. Dividend Registered Fund)</i>	Dec. 24, 14	-	-	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund <i>(formerly Cambridge U.S. Dividend US\$ Fund)</i>	Mar. 27, 15	-	-	Jul. 24, 17	-	Mar. 27, 15	-

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series ET8	Series EF	Series F	Series FT5	Series FT8	Series I	Series IT8
CI Canadian Asset Allocation Fund (formerly Cambridge Asset Allocation Fund)	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund (formerly Cambridge Bond Fund)	-	-	Dec. 12, 18	-	-	Mar. 27, 15*~	-
CI Canadian Dividend Fund (formerly Cambridge Canadian Dividend Fund)	-	Nov. 27, 14	Jun. 12, 06	-	-	Jun. 07, 06	-
CI Canadian Equity Fund (formerly Cambridge Canadian Equity Fund)	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool (formerly Cambridge Canadian Long-Term Bond Pool)	-	-	-	-	-	Nov. 15, 18	-
CI Canadian Short-Term Bond Pool (formerly Cambridge Canadian Short-Term Bond Pool)	-	-	-	-	-	Jun. 01, 17*	-
CI Global Analysts Selection Fund (formerly Cambridge Stock Selection Fund)	-	-	-	-	-	Dec. 21, 15	-
CI Global Dividend Opportunities Fund (formerly Cambridge Global Dividend Fund)	-	Aug. 04, 15	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund (formerly Cambridge Global High Income Fund)	Jul. 23, 21	Nov. 27, 14	Jul. 20, 04	Jul. 23, 21	Jul. 23, 21	Sept. 03, 04	-
CI Global Equity Fund (formerly Cambridge Global Equity Fund)	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund (formerly Cambridge Global Smaller Companies Fund)	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund (formerly Cambridge Pure Canadian Equity Fund)	-	Aug. 04, 15	Feb. 14, 11	-	-	Jan. 05, 12	-
CI U.S. Dividend Fund (formerly Cambridge U.S. Dividend Fund)	-	Nov. 27, 14	Jun. 13, 06	-	-	Jun. 13, 06	-
CI U.S. Dividend Registered Fund (formerly Cambridge U.S. Dividend Registered Fund)	-	Aug. 04, 15	Dec. 24, 14	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund (formerly Cambridge U.S. Dividend US\$ Fund)	-	Mar. 27, 15	Mar. 27, 15	-	Jul. 24, 17	Mar. 27, 15	Jun. 24, 17
	Series IU	Series O	Series OT8	Series P	Series PP	Series PT8	Series W
CI Canadian Asset Allocation Fund (formerly Cambridge Asset Allocation Fund)	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Core Plus Bond Fund (formerly Cambridge Bond Fund)	-	-	-	Dec. 12, 18	-	-	Sept. 27, 19^
CI Canadian Dividend Fund (formerly Cambridge Canadian Dividend Fund)	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19^

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~Effective December 31, 2017, Series C units were re-designated as Series I units.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series IU	Series O	Series OT8	Series P	Series PP	Series PT8	Series W
CI Canadian Equity Fund <i>(formerly Cambridge Canadian Equity Fund)</i>	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Long-Term Bond Pool <i>(formerly Cambridge Canadian Long-Term Bond Pool)</i>	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool <i>(formerly Cambridge Canadian Short-Term Bond Pool)</i>	-	-	-	-	-	-	-
CI Global Analysts Selection Fund <i>(formerly Cambridge Stock Selection Fund)</i>	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund <i>(formerly Cambridge Global Dividend Fund)</i>	-	Jul. 30, 13	-	May 01, 17	Nov. 22, 19	-	Jul. 27, 17 ^A
CI Global Equity & Income Fund <i>(formerly Cambridge Global High Income Fund)</i>	-	Jul. 30, 13	Jul. 23, 21	May 01, 17	-	-	Sept. 27, 19 ^A
CI Global Equity Fund <i>(formerly Cambridge Global Equity Fund)</i>	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Global Smaller Companies Fund <i>(formerly Cambridge Global Smaller Companies Fund)</i>	Nov. 22, 19	Jul. 27, 17	-	Jul. 27, 17	Nov. 22, 19	-	-
CI Pure Canadian Small/Mid Cap Equity Fund <i>(formerly Cambridge Pure Canadian Equity Fund)</i>	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 ^A
CI U.S. Dividend Fund <i>(formerly Cambridge U.S. Dividend Fund)</i>	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 ^A
CI U.S. Dividend Registered Fund <i>(formerly Cambridge U.S. Dividend Registered Fund)</i>	-	Dec. 24, 14	-	May 01, 17	-	-	-
CI U.S. Dividend US\$ Fund <i>(formerly Cambridge U.S. Dividend US\$ Fund)</i>	-	Mar. 27, 15	-	May 01, 17	-	-	-
	Series Y	Series Z					
CI Canadian Asset Allocation Fund <i>(formerly Cambridge Asset Allocation Fund)</i>	-	-					
CI Canadian Core Plus Bond Fund <i>(formerly Cambridge Bond Fund)</i>	-	-					
CI Canadian Dividend Fund <i>(formerly Cambridge Canadian Dividend Fund)</i>	-	-					
CI Canadian Equity Fund <i>(formerly Cambridge Canadian Equity Fund)</i>	-	-					
CI Canadian Long-Term Bond Pool <i>(formerly Cambridge Canadian Long-Term Bond Pool)</i>	-	-					
CI Canadian Short-Term Bond Pool <i>(formerly Cambridge Canadian Short-Term Bond Pool)</i>	-	-					

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CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Y	Series Z					
CI Global Analysts Selection Fund <i>(formerly Cambridge Stock Selection Fund)</i>	-	-					
CI Global Dividend Opportunities Fund <i>(formerly Cambridge Global Dividend Fund)</i>	Nov. 22, 19	Nov. 22, 19					
CI Global Equity & Income Fund <i>(formerly Cambridge Global High Income Fund)</i>	-	-					
CI Global Equity Fund <i>(formerly Cambridge Global Equity Fund)</i>	-	-					
CI Global Smaller Companies Fund <i>(formerly Cambridge Global Smaller Companies Fund)</i>	-	-					
CI Pure Canadian Small/Mid Cap Equity Fund <i>(formerly Cambridge Pure Canadian Equity Fund)</i>	-	-					
CI U.S. Dividend Fund <i>(formerly Cambridge U.S. Dividend Fund)</i>	-	-					
CI U.S. Dividend Registered Fund <i>(formerly Cambridge U.S. Dividend Registered Fund)</i>	-	-					
CI U.S. Dividend US\$ Fund <i>(formerly Cambridge U.S. Dividend US\$ Fund)</i>	-	-					
	Series A	Series AT6	Series D	Series E	Series EF	Series F	Series H
CI Black Creek Global Balanced Fund <i>(formerly Black Creek Global Balanced Fund)</i>	Jan. 29, 07	Jul. 07, 08*	Jan. 29, 07*	Aug. 04, 15	Aug. 04, 15	Jan. 29, 07	-
CI Black Creek Global Leaders Fund <i>(formerly Black Creek Global Leaders Fund)</i>	Feb. 01, 05	Jul. 07, 08*	May 01, 00*	Aug. 04, 15	Aug. 04, 15	Jun. 12, 06	-
CI Black Creek International Equity Fund <i>(formerly Black Creek International Equity Fund)</i>	Sept. 30, 08	Sept. 25, 08*	-	Aug. 04, 15	Aug. 04, 15	Sept. 30, 08	Feb. 21, 18^
	Series I	Series O	Series P				
CI Black Creek Global Balanced Fund <i>(formerly Black Creek Global Balanced Fund)</i>	Jan. 29, 07	Jul. 30, 13	May 01, 17				
CI Black Creek Global Leaders Fund <i>(formerly Black Creek Global Leaders Fund)</i>	Jun. 07, 06	Aug. 04, 15	May 01, 17				
CI Black Creek International Equity Fund <i>(formerly Black Creek International Equity Fund)</i>	Sept. 30, 08	Aug. 04, 15	May 01, 17				

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CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AH	Series AT6	Series C	Series D	Series E	Series EF
CI Asian Opportunities Fund <i>(formerly Signature Asian Opportunities Fund)</i>	Oct. 30, 81	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Canadian Balanced Fund <i>(formerly Signature Canadian Balanced Fund)</i>	Jun. 25, 97	-	Jul. 26, 12*	-	Jul. 26, 12*	Aug. 04, 15	Aug. 04, 15
CI Canadian Bond Fund <i>(formerly Signature Canadian Bond Fund)</i>	Jan. 20, 93	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Canadian Income & Growth Fund <i>(formerly Signature Income & Growth Fund)</i>	Feb. 26, 07	-	Jul. 26, 12*	-	-	Jul. 27, 11	Dec. 05, 14
CI Corporate Bond Fund <i>(formerly Signature Corporate Bond Fund)</i>	Dec. 17, 01	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Diversified Yield Fund <i>(formerly Signature Diversified Yield Fund)</i>	Feb. 14, 11	-	-	-	-	Aug. 29, 12	Dec. 05, 14
CI Dividend Income & Growth Fund <i>(formerly Signature Dividend Fund)</i>	Oct. 29, 96	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Emerging Markets Fund <i>(formerly Signature Emerging Markets Fund)</i>	Sept. 10, 91	Aug. 31, 21	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Floating Rate Income Fund <i>(formerly Signature Floating Rate Income Fund)</i>	Jun. 07, 17	-	-	-	-	Jun. 01, 17	Jun. 01, 17
CI Global Bond Fund <i>(formerly Signature Global Bond Fund)</i>	Aug. 31, 92	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Global Core Plus Bond Fund <i>(formerly Signature Core Bond Plus Fund)</i>	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Global Dividend Fund <i>(formerly Signature Global Dividend Fund)</i>	Dec. 20, 12	-	-	-	-	Dec. 20, 12	Aug. 04, 15
CI Global Income & Growth Fund <i>(formerly Signature Global Income & Growth Fund)</i>	Nov. 13, 00	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Global Resource Fund <i>(formerly Signature Global Resource Fund)</i>	Apr. 11, 97	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI High Income Fund <i>(formerly Signature High Income Fund)</i>	Dec. 18, 96	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI High Yield Bond Fund <i>(formerly Signature High Yield Bond Fund)</i>	Jul. 30, 13	-	-	-	-	Jul. 30, 13	Aug. 04, 15
CI Preferred Share Fund <i>(formerly Signature Preferred Share Fund)</i>	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Select Canadian Equity Fund <i>(formerly Signature Select Canadian Fund)</i>	May. 13, 98	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Select Global Equity Fund <i>(formerly Signature Global Equity Fund)</i>	Jun. 03, 86	-	-	-	-	Aug. 04, 15	Aug. 04, 15

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AH	Series AT6	Series C	Series D	Series E	Series EF
CI Short-Term Bond Fund <i>(formerly Signature Short-Term Bond Fund)</i>	Feb. 01, 77	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Systematic Yield Pool <i>(formerly Signature Systematic Yield Pool)</i>	-	-	-	-	-	-	-
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Asian Opportunities Fund <i>(formerly Signature Asian Opportunities Fund)</i>	Aug. 08, 00	-	Dec. 17, 01	-	-	Jul. 30, 13	-
CI Canadian Balanced Fund <i>(formerly Signature Canadian Balanced Fund)</i>	Aug. 08, 00	-	Jul. 15, 03	-	-	Jul. 30, 13	-
CI Canadian Bond Fund <i>(formerly Signature Canadian Bond Fund)</i>	Aug. 08, 00	-	Nov. 01, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Canadian Income & Growth Fund <i>(formerly Signature Income & Growth Fund)</i>	Feb. 26, 07	-	Feb. 26, 07	-	-	Jul. 27, 11	-
CI Corporate Bond Fund <i>(formerly Signature Corporate Bond Fund)</i>	Jul. 15, 03	-	Jul. 15, 03	-	Aug. 29, 03	Jul. 27, 11	-
CI Diversified Yield Fund <i>(formerly Signature Diversified Yield Fund)</i>	Feb. 14, 11	-	Feb. 14, 11	-	-	Aug. 29, 12	Nov. 22, 19
CI Dividend Income & Growth Fund <i>(formerly Signature Dividend Fund)</i>	Sept. 28, 01	-	Jul. 15, 03	-	-	Jul. 27, 11	-
CI Emerging Markets Fund <i>(formerly Signature Emerging Markets Fund)</i>	Aug. 08, 00	Aug. 31, 21	Oct. 01, 01	Aug. 31, 21	-	Jul. 30, 13	-
CI Floating Rate Income Fund <i>(formerly Signature Floating Rate Income Fund)</i>	Jun. 01, 17	-	Jun. 01, 17	-	-	Jun. 01, 17	-
CI Global Bond Fund <i>(formerly Signature Global Bond Fund)</i>	Aug. 08, 00	-	Sep. 26, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Global Core Plus Bond Fund <i>(formerly Signature Core Bond Plus Fund)</i>	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Global Dividend Fund <i>(formerly Signature Global Dividend Fund)</i>	Dec. 20, 12	-	Jul. 30, 13	-	-	Dec. 20, 12	-
CI Global Income & Growth Fund <i>(formerly Signature Global Income & Growth Fund)</i>	Nov. 30, 00	-	Nov. 30, 00	-	-	Jul. 27, 11	-
CI Global Resource Fund <i>(formerly Signature Global Resource Fund)</i>	Dec. 18, 01	-	-	-	-	Aug. 04, 15	-
CI High Income Fund <i>(formerly Signature High Income Fund)</i>	Dec. 18, 01	-	Nov. 08, 02	-	-	Jul. 27, 11	-
CI High Yield Bond Fund <i>(formerly Signature High Yield Bond Fund)</i>	Jul. 30, 13	-	Jul. 30, 13	-	-	Jul. 30, 13	-

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Preferred Share Fund <i>(formerly Signature Preferred Share Fund)</i>	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Select Canadian Equity Fund <i>(formerly Signature Select Canadian Fund)</i>	Aug. 08, 00	-	Dec. 17, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Select Global Equity Fund <i>(formerly Signature Global Equity Fund)</i>	Aug. 08, 00	-	Sep. 26, 01	-	Aug. 29, 03	Jul. 30, 13	-
CI Short-Term Bond Fund <i>(formerly Signature Short-Term Bond Fund)</i>	Nov. 17, 00	-	Nov. 17, 00	-	-	Jul. 30, 13	-
CI Systematic Yield Pool <i>(formerly Signature Systematic Yield Pool)</i>	-	-	Oct. 31, 18	-	-	-	-
	Series P	Series PH	Series PP	Series U	Series W	Series X	Series Y
CI Asian Opportunities Fund <i>(formerly Signature Asian Opportunities Fund)</i>	May 01, 17	-	-	-	-	-	-
CI Canadian Balanced Fund <i>(formerly Signature Canadian Balanced Fund)</i>	May 01, 17	-	-	Aug. 14, 09*	-	-	-
CI Canadian Bond Fund <i>(formerly Signature Canadian Bond Fund)</i>	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	Jul. 26, 12*
CI Canadian Income & Growth Fund <i>(formerly Signature Income & Growth Fund)</i>	May 01, 17	-	-	-	-	-	Nov. 03, 17
CI Corporate Bond Fund <i>(formerly Signature Corporate Bond Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Diversified Yield Fund <i>(formerly Signature Diversified Yield Fund)</i>	May 01, 17	-	Nov. 22, 19	-	Sept. 27, 19 [^]	-	Nov. 22, 19
CI Dividend Income & Growth Fund <i>(formerly Signature Dividend Fund)</i>	May 01, 17	-	-	-	Jul. 27, 17 [^]	Aug. 29, 03*	-
CI Emerging Markets Fund <i>(formerly Signature Emerging Markets Fund)</i>	May 01, 17	Aug. 31, 21	-	-	-	-	-
CI Floating Rate Income Fund <i>(formerly Signature Floating Rate Income Fund)</i>	Jun. 07, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Global Bond Fund <i>(formerly Signature Global Bond Fund)</i>	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Global Core Plus Bond Fund <i>(formerly Signature Core Bond Plus Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Global Dividend Fund <i>(formerly Signature Global Dividend Fund)</i>	May 01, 17	-	-	-	-	-	-
CI Global Income & Growth Fund <i>(formerly Signature Global Income & Growth Fund)</i>	May 01, 17	-	-	-	-	-	-

*These Series are no longer available for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series P	Series PH	Series PP	Series U	Series W	Series X	Series Y
CI Global Resource Fund <i>(formerly Signature Global Resource Fund)</i>	May 01, 17	-	-	-	-	-	-
CI High Income Fund <i>(formerly Signature High Income Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI High Yield Bond Fund <i>(formerly Signature High Yield Bond Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Preferred Share Fund <i>(formerly Signature Preferred Share Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Select Canadian Equity Fund <i>(formerly Signature Select Canadian Fund)</i>	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Select Global Equity Fund <i>(formerly Signature Global Equity Fund)</i>	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Short-Term Bond Fund <i>(formerly Signature Short-Term Bond Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Systematic Yield Pool <i>(formerly Signature Systematic Yield Pool)</i>	-	-	-	-	-	-	-
Series Z							
CI Asian Opportunities Fund <i>(formerly Signature Asian Opportunities Fund)</i>	-	-	-	-	-	-	-
CI Canadian Balanced Fund <i>(formerly Signature Canadian Balanced Fund)</i>	Jun. 29, 05 [*]	-	-	-	-	-	-
CI Canadian Bond Fund <i>(formerly Signature Canadian Bond Fund)</i>	Jul. 26, 12 [*]	-	-	-	-	-	-
CI Canadian Income & Growth Fund <i>(formerly Signature Income & Growth Fund)</i>	Nov. 03, 17	-	-	-	-	-	-
CI Corporate Bond Fund <i>(formerly Signature Corporate Bond Fund)</i>	Jul. 26, 12 [*]	-	-	-	-	-	-
CI Diversified Yield Fund <i>(formerly Signature Diversified Yield Fund)</i>	Nov. 22, 19	-	-	-	-	-	-
CI Dividend Income & Growth Fund <i>(formerly Signature Dividend Fund)</i>	Aug. 29, 03 [*]	-	-	-	-	-	-
CI Emerging Markets Fund <i>(formerly Signature Emerging Markets Fund)</i>	-	-	-	-	-	-	-
CI Floating Rate Income Fund <i>(formerly Signature Floating Rate Income Fund)</i>	-	-	-	-	-	-	-
CI Global Bond Fund <i>(formerly Signature Global Bond Fund)</i>	-	-	-	-	-	-	-

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CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Z						
CI Global Core Plus Bond Fund <i>(formerly Signature Core Bond Plus Fund)</i>	-						
CI Global Dividend Fund <i>(formerly Signature Global Dividend Fund)</i>	-						
CI Global Income & Growth Fund <i>(formerly Signature Global Income & Growth Fund)</i>	-						
CI Global Resource Fund <i>(formerly Signature Global Resource Fund)</i>	-						
CI High Income Fund <i>(formerly Signature High Income Fund)</i>	-						
CI High Yield Bond Fund <i>(formerly Signature High Yield Bond Fund)</i>	-						
CI Preferred Share Fund <i>(formerly Signature Preferred Share Fund)</i>	-						
CI Select Canadian Equity Fund <i>(formerly Signature Select Canadian Fund)</i>	Jun. 29, 05						
CI Select Global Equity Fund <i>(formerly Signature Global Equity Fund)</i>	-						
CI Short-Term Bond Fund <i>(formerly Signature Short-Term Bond Fund)</i>	-						
CI Systematic Yield Pool <i>(formerly Signature Systematic Yield Pool)</i>	-						
	Series A	Series E	Series EF	Series F	Series I	Series O	Series P
CI Synergy American Fund <i>(formerly Synergy American Fund)</i>	Aug. 31, 92	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	Dec. 17, 01	Jul. 30, 13	May 1, 17
	Series W						
CI Synergy American Fund <i>(formerly Synergy American Fund)</i>	Jul. 27, 17 [^]						
	Series A	Series AT5	Series AT6	Series AT8	Series E	Series ET5	Series ET8
CI Portfolio Series Balanced Fund <i>(formerly Portfolio Series Balanced Fund)</i>	Nov. 09, 88	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Balanced Growth Fund <i>(formerly Portfolio Series Balanced Growth Fund)</i>	Dec. 17, 01	Sept. 28, 07	Sept. 9, 12*	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Conservative Balanced Fund <i>(formerly Portfolio Series Conservative Balanced Fund)</i>	Dec. 17, 01	-	Sept. 9, 12*	-	Aug. 04, 15	-	-

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CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AT5	Series AT6	Series AT8	Series E	Series ET5	Series ET8
CI Portfolio Series Conservative Fund <i>(formerly Portfolio Series Conservative Fund)</i>	Nov. 17, 97	-	Jul. 26, 12*	-	Aug. 04, 15	-	-
CI Portfolio Series Growth Fund <i>(formerly Portfolio Series Growth Fund)</i>	Dec. 18, 01	Sept. 28, 07	Sept. 9, 12*	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Income Fund <i>(formerly Portfolio Series Income Fund)</i>	Nov. 17, 97	-	-	-	Aug. 04, 15	-	-
CI Portfolio Series Maximum Growth Fund <i>(formerly Portfolio Series Maximum Growth Fund)</i>	Dec. 18, 01	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
	Series EF	Series EFT5	Series EFT8	Series F	Series FT5	Series FT8	Series I
CI Portfolio Series Balanced Fund <i>(formerly Portfolio Series Balanced Fund)</i>	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Nov. 17, 00	Sept. 28, 07	Sept. 28, 07	Oct. 31, 96
CI Portfolio Series Balanced Growth Fund <i>(formerly Portfolio Series Balanced Growth Fund)</i>	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
CI Portfolio Series Conservative Balanced Fund <i>(formerly Portfolio Series Conservative Balanced Fund)</i>	Aug. 04, 15	-	-	Dec. 18, 01	-	-	Jun. 29, 05
CI Portfolio Series Conservative Fund <i>(formerly Portfolio Series Conservative Fund)</i>	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Growth Fund <i>(formerly Portfolio Series Growth Fund)</i>	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Oct. 09, 02
CI Portfolio Series Income Fund <i>(formerly Portfolio Series Income Fund)</i>	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Maximum Growth Fund <i>(formerly Portfolio Series Maximum Growth Fund)</i>	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
	Series O	Series OT5	Series OT8	Series P	Series PT5	Series PT8	Series U
CI Portfolio Series Balanced Fund <i>(formerly Portfolio Series Balanced Fund)</i>	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	May 01, 17	May 01, 17	-
CI Portfolio Series Balanced Growth Fund <i>(formerly Portfolio Series Balanced Growth Fund)</i>	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Conservative Balanced Fund <i>(formerly Portfolio Series Conservative Balanced Fund)</i>	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Conservative Fund <i>(formerly Portfolio Series Conservative Fund)</i>	Jul. 30, 13	-	-	May 01, 17	-	-	Jul. 26, 12*
CI Portfolio Series Growth Fund <i>(formerly Portfolio Series Growth Fund)</i>	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Income Fund <i>(formerly Portfolio Series Income Fund)</i>	Jul. 30, 13	-	-	May 01, 17	-	-	-

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series O	Series OT5	Series OT8	Series P	Series PT5	Series PT8	Series U
CI Portfolio Series Maximum Growth Fund <i>(formerly Portfolio Series Maximum Growth Fund)</i>	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
	Series UT6	Series Y	Series Z				
CI Portfolio Series Balanced Fund <i>(formerly Portfolio Series Balanced Fund)</i>	-	-	-				
CI Portfolio Series Balanced Growth Fund <i>(formerly Portfolio Series Balanced Growth Fund)</i>	-	-	-				
CI Portfolio Series Conservative Balanced Fund <i>(formerly Portfolio Series Conservative Balanced Fund)</i>	-	-	-				
CI Portfolio Series Conservative Fund <i>(formerly Portfolio Series Conservative Fund)</i>	Jul. 26, 12*	-	Sept. 17, 10*				
CI Portfolio Series Growth Fund <i>(formerly Portfolio Series Growth Fund)</i>	-	-	-				
CI Portfolio Series Income Fund <i>(formerly Portfolio Series Income Fund)</i>	-	Nov. 22, 19	Nov. 22, 19				
CI Portfolio Series Maximum Growth Fund <i>(formerly Portfolio Series Maximum Growth Fund)</i>	-	-	-				
	Series A	Series AT5	Series E	Series ET5	Series F	Series FT5	Series I
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
	Series P	Series PT5	Series O	Series OT5			
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:				
	Series P	Series PT5	Series O	Series OT5	
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	
	Series A	Series F	Series I	Series S	ETF C\$ Series
CI Canadian Dividend Private Pool	Jun. 17, 19	Jun. 17, 19	Jun. 17, 19	-	-
CI Canadian Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Canadian Fixed Income Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	Nov. 22, 19	-
CI Global Asset Allocation Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Jul 17, 20
CI Global Balanced Yield Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Concentrated Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Enhanced Government Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Equity Core Private Pool	-	-	Jun. 17, 19	-	-
CI Global Equity Momentum Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global High Yield Credit Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Infrastructure Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20
CI Global Investment Grade Credit Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Real Asset Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20
CI Global REIT Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20
CI Global Smaller Companies Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Unconstrained Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI International Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI International Equity Growth Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI International Equity Value Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI North American Small / Mid Cap Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI U.S. Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Effective as of close of business on April 16, 2021, the following Funds merged:

Terminating Fund	Continuing Fund
Cambridge Monthly Income Fund	CI Global Equity & Income Fund
Cambridge Monthly Income Corporate Class	CI Global Equity & Income Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 16, 2021, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Units Issued
Cambridge Monthly Income Fund	CI Global Equity & Income Fund	72,483,028	6,467,098
Cambridge Monthly Income Corporate Class	CI Global Equity & Income Fund	22,371,111	2,174,468

Effective as of close of business on July 17, 2020, the following Fund merged:

Terminating Fund	Continuing Fund
CI First Asset Global Asset Allocation ETF	CI Global Asset Allocation Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as: investment objectives and practices and type of portfolio securities.

Effective as of the close of business on July 17, 2020, the Continuing Fund acquired all of the assets of the Terminating Fund in exchange for units in the Continuing Fund. The value of the units of the Continuing Fund issued in connection with the merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Units Issued
CI First Asset Global Asset Allocation ETF	CI Global Asset Allocation Private Pool	15,874,898	752,392

Effective as of close of business on November 22, 2019, the following Funds merged:

Terminating Fund	Continuing Fund
Sentry Global Growth and Income Fund	CI Global Dividend Opportunities Fund
Cambridge Canadian Growth Companies Fund	CI Global Smaller Companies Fund
CI Global Small Companies Fund	CI Global Smaller Companies Fund
Sentry Global Mid Cap Income Fund	CI Global Smaller Companies Fund
Sentry Canadian Fixed Income Private Pool	CI Canadian Fixed Income Private Pool
Harbour Fund	CI Canadian Investment Fund
Sentry Global Tactical Fixed Income Private Pool	CI Global Unconstrained Bond Private Pool
Harbour Global Equity Fund	CI Global Value Fund
Lawrence Park Strategic Income Fund	CI Investment Grade Bond Fund
Sentry Money Market Fund	CI Money Market Fund
Harbour Canadian Dividend Fund	CI North American Dividend Fund
Sentry Conservative Monthly Income Fund	CI Portfolio Series Income Fund
CI American Equity Fund	CI U.S. Equity Fund
Harbour Growth & Income Fund	CI Canadian Balanced Fund
Sentry Canadian Bond Fund	CI Global Core Plus Bond Fund
Sentry Corporate Bond Fund	CI Corporate Bond Fund
Sentry Alternative Asset Income Fund	CI Diversified Yield Fund
Harbour Global Growth & Income Fund	CI Global Income & Growth Fund
Signature Real Estate Pool	CI Global REIT Fund
Marret High Yield Bond Fund	CI High Yield Bond Fund
Sentry Global High Yield Bond Fund	CI High Yield Bond Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as: investment objectives and practices and type of portfolio securities.

Effective as of the close of business on November 22, 2019, the Continuing Fund acquired all of the assets of the Terminating Fund in exchange for units in the Continuing Fund. The value of the units of the Continuing Fund issued in connection with this merger, were equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Units Issued
Sentry Global Growth and Income Fund	CI Global Dividend Opportunities Fund	254,250,912	23,012,486
Cambridge Canadian Growth Companies Fund	CI Global Smaller Companies Fund	422,739,628	42,148,924
CI Global Small Companies Fund	CI Global Smaller Companies Fund	61,936,994	6,180,285
Sentry Global Mid Cap Income Fund	CI Global Smaller Companies Fund	11,710,296	1,168,029
Sentry Canadian Fixed Income Private Pool	CI Canadian Fixed Income Private Pool	5,523,361	551,747
Harbour Fund	CI Canadian Investment Fund	862,687,614	28,412,223

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Terminating Fund	Continuing Fund	Net Assets	Units
		Acquired (\$)	Issued
Sentry Global Tactical Fixed Income Private Pool	CI Global Unconstrained Bond Private Pool	3,542,075	355,351
Harbour Global Equity Fund	CI Global Value Fund	562,555	41,838
Lawrence Park Strategic Income Fund	CI Investment Grade Bond Fund	5,419,331	507,813
Sentry Money Market Fund	CI Money Market Fund	237,509,611	23,750,961
Harbour Canadian Dividend Fund	CI North American Dividend Fund	62,308,768	5,815,919
Sentry Conservative Monthly Income Fund	CI Portfolio Series Income Fund	7,301,507	727,289
CI American Equity Fund	CI U.S. Equity Fund	254,780,003	10,971,471
Harbour Growth & Income Fund	CI Canadian Balanced Fund	1,187,244,475	97,856,466
Sentry Canadian Bond Fund	CI Global Core Plus Bond Fund	21,762,289	2,217,496
Sentry Corporate Bond Fund	CI Corporate Bond Fund	110,412,861	10,315,527
Sentry Alternative Asset Income Fund	CI Diversified Yield Fund	37,525,221	3,752,524
Harbour Global Growth & Income Fund	CI Global Income & Growth Fund	4,075,301	425,106
Signature Real Estate Pool	CI Global REIT Fund	56,418,601	2,987,543
Marret High Yield Bond Fund	CI High Yield Bond Fund	1,010,134	98,146
Sentry Global High Yield Bond Fund	CI High Yield Bond Fund	128,907,013	12,438,172

The Terminating Fund's results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2021 and March 31, 2021, as applicable. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the periods ended September 30, 2021 and 2020, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2021 and 2020, as applicable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model which considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their net asset value as reported by the underlying fund(s)' managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash is comprised of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero coupon bonds which are amortized on a straight-line basis.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI US Money Market Fund, CI U.S. Income US\$ Fund, CI U.S. Dividend US\$ Fund, CI Bitcoin Fund and CI Ethereum Fund as those Funds' functional and presentation currency is U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the Net Asset Value per unit for those Series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the Toronto Stock Exchange is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series specific liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses, are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2021, March 31, 2021 and September 30, 2020, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

i. Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32 – *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Future contract(s)

Future contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

n. Option contract(s)

Over-the-counter (OTC) options are valued using the Black Scholes model, whereas, exchange traded options are valued at last traded price taken from the exchange. Options contracts are valued each valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

o. Interest rate swap contract(s)

The fair value of interest rate swaps is determined using indicative closing market values obtained from third-party broker-dealers. The broker-dealers determine the fair value using valuation models that are based on assumptions that are supported by observable market inputs, including the interest rates for that day. The indicative closing market values are independently assessed internally to ensure that they are reasonable. Any income (expense) received (incurred) for interest rate swaps contracts is recorded as "Derivative income (loss)" in the Statements of Comprehensive Income. The unrealized gain or loss on interest rate swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the interest rate swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

p. Total return swap contract(s)

A total return swap is an agreement between a Fund and a counterparty where single or multiple cash flows are exchanged based on the price of an underlying reference asset and based on a fixed or variable rate. Over the term of the contract, the Fund will pay to the counterparty a periodic stream of payments based on fixed or variable rate. Such periodic payments paid are accrued daily and are included in the Statement of Comprehensive Income in "Interest expense". At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a rate, if any. As a receiver, the Fund would receive payments based on any net positive total return and would owe payments in the event of a net negative total return.

The unrealized gain or loss on total return swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the total return swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

q. Credit default swaps contract(s)

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations.

Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

r. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment which consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

s. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

t. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contracts assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual Counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

u. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding, who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside of respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares which are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's net asset value. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

v. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

w. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The province of Quebec also applies the Quebec sales tax (QST) of 9.975%. The Provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized sales tax" in the Statements of Comprehensive Income.

x. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flow exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Valuation models use observable data, to the extent practicable. Since the outbreak of coronavirus 19 (COVID-19), market volatility has increased significantly which results in fluctuation in quoted securities prices, widening of bid ask spreads and reduced liquidity in the market. These changes may also impact the observability of some of the model valuation inputs used, which may have an implication on classification of certain financial instruments within the fair value hierarchy. Areas such as credit risk (both own and counterparty); volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

IFRS 10 Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investment in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

Mutual Funds Series

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

ETF Series

Each Fund is authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on TSX and unitholders can buy or sell such units on the TSX through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for prescribed number of ETF Series units (PNS) or integral multiple PNU of each Fund. A trading day is each day on which the TSX is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a "Basket of Securities") and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date (as defined hereinafter) for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transactions information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Funds	2021 (in \$)	2020 (in \$)
CI American Small Companies Fund	5,147	3,464
CI Bitcoin Fund	139,763	n/a
CI Canadian Investment Fund	1,453	1,163
CI Canadian Small/Mid Cap Managed Fund	4,953	3,677
CI Emerging Markets Bond Fund	947	n/a
CI Ethereum Fund	216,894	n/a
CI Global Climate Leaders Fund	182,546	n/a
CI Global Longevity Economy Fund	56,780	168,288
CI Global Stock Selection Fund	1,673,462	1,286,345
CI Global Value Fund	3,783	3,173
CI Income Fund	1,112	1,059
CI International Value Fund	4,985	4,326
CI Investment Grade Bond Fund	67,096	67,779
CI Marret Short Duration High Yield Fund	4,376	5,229
CI Money Market Fund	11,091	11,042
CI MSCI World ESG Impact Fund	8,413	7,831
CI Munro Global Growth Equity Fund	89,940	31,562
CI U.S. Income US\$ Fund	5,500	4,212

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds (cont'd)	2021 (in \$)	2020 (in \$)
CI U.S. Stock Selection Fund	2,964	2,234
CI US Money Market Fund	1,284	1,347
CI Portfolio Series Balanced Fund	10,087	8,825
CI Portfolio Series Balanced Growth Fund	11,936	10,197
CI Portfolio Series Conservative Fund	1,143	1,066
CI Portfolio Series Growth Fund	11,981	9,202
CI Portfolio Series Maximum Growth Fund	14,255	11,646
CI Canadian Asset Allocation Fund	2,375	2,145
CI Canadian Core Plus Bond Fund	2,092	2,101
CI Canadian Dividend Fund	1,545	1,127
CI Canadian Equity Fund	5,646	4,441
CI Global Analysts Selection Fund	2,781,237	2,004,147
CI Global Dividend Opportunities Fund	1,366	1,092
CI Global Equity & Income Fund	8,927	1,062
CI Global Equity Fund	6,726	5,598
CI Global Smaller Companies Fund	5,339	5,113
CI Pure Canadian Small/Mid Cap Equity Fund	1,939	1,283
CI U.S. Dividend Fund	2,712	2,142
CI U.S. Dividend Registered Fund	4,022	3,189
CI U.S. Dividend US\$ Fund	26,975	20,380
CI Black Creek Global Balanced Fund	1,244	1,056
CI Asian Opportunities Fund	4,159	3,680
CI Canadian Income & Growth Fund	1,285	1,092
CI Corporate Bond Fund	1,192	1,092
CI Diversified Yield Fund	2,611	2,188
CI Dividend Income & Growth Fund	1,498	1,139
CI Emerging Markets Fund	49,229	-
CI Floating Rate Income Fund	4,644	3,254
CI Global Bond Fund	953	1,014
CI Global Core Plus Bond Fund	3,264	3,186
CI Global Resource Fund	3,590	2,376
CI High Income Fund	1,367	1,113
CI High Yield Bond Fund	2,538	2,240
CI Preferred Share Fund	3,064	2,324
CI Select Canadian Equity Fund	1,618	1,172
CI Select Global Equity Fund	1,491	1,152
CI Short-Term Bond Fund	2,091	2,073
CI Synergy American Fund	4,122	3,538
CI Select Staging Fund	23,314	23,109
CI Mosaic Balanced ETF Portfolio	8,755	7,752
CI Mosaic Balanced Growth ETF Portfolio	10,558	9,032
CI Mosaic Balanced Income ETF Portfolio	9,446	8,684
CI Mosaic ESG Balanced ETF Portfolio	490,020	n/a
CI Mosaic ESG Balanced Growth ETF Portfolio	489,785	n/a
CI Mosaic ESG Balanced Income ETF Portfolio	491,347	n/a
CI Mosaic Growth ETF Portfolio	12,514	10,430
CI Mosaic Income ETF Portfolio	8,879	8,482
CI Canadian Dividend Private Pool	3,176	2,316
CI Canadian Equity Private Pool	1,636	1,216

Funds (cont'd)	2021 (in \$)	2020 (in \$)
CI Canadian Fixed Income Private Pool	2,071	2,089
CI Global Asset Allocation Private Pool	1,273	1,097
CI Global Balanced Yield Private Pool	1,233	1,098
CI Global Concentrated Equity Private Pool	2,828	2,287
CI Global Enhanced Government Bond Private Pool	998	1,016
CI Global Equity Alpha Private Pool	1,458	1,188
CI Global Equity Core Private Pool	2,005,137	1,684,754
CI Global Equity Momentum Private Pool	3,123	2,457
CI Global High Yield Credit Private Pool	4,008	3,462
CI Global Infrastructure Private Pool	24,625	155,089
CI Global Investment Grade Credit Private Pool	1,022	1,034
CI Global Real Asset Private Pool	24,917	152,584
CI Global REIT Private Pool	27,314	159,356
CI Global Smaller Companies Private Pool	3,536	2,572
CI Global Unconstrained Bond Private Pool	1,236	1,106
CI International Equity Alpha Private Pool	3,021	2,255
CI International Equity Growth Private Pool	2,780	2,313
CI International Equity Value Private Pool	2,484	2,154
CI North American Small / Mid Cap Equity Private Pool	3,453	2,578
CI U.S. Equity Private Pool	1,365	1,098

5. FEES AND OTHER EXPENSES

Management fees

The Manager of each Fund in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the net asset values of each series of a Fund (other than Series I, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

During the period ended September 30, 2021, the Manager of the Funds absorbed a total of \$1,755,000 (2020 - \$876,000), \$836,000 (2020 - \$1,111,000) and U.S. \$50,000 (2020 - U.S. \$15,000) in management fees due to the declining yields generated by the following funds: CI Money Market Fund, CI High Interest Savings Fund and CI US Money Market Fund, respectively.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the net asset value of each series of a Fund (other than Series I, IT8, IH and S) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT8, IH and S units are charged administration fees directly as negotiated between the investor and the Manager.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Administration fees are not applicable to CI Money Market Fund, CI US Money Market Fund and Select Staging Fund.

Fees rebates

The Manager may reduce the management and/or administration fees based on size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fee if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fees reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

A unitholder investing in Series A, AH, AT5, AT8, F, FH, FT5, FT8, Y and/or Z units of the Funds available under CI Preferred Pricing with minimum account investment of \$100,000 in qualifying investments, may be eligible for CI Preferred Pricing, which offers the potential for lower management and administration fees in the form of distributions. The Manager may vary the terms, conditions and the unitholders qualifications for CI Preferred Pricing from time to time or the Manager may discontinue the program based on the Manger sole discretion.

A unitholder investing in Series E, ET5, ET8, EF, EFT5 and/or EFT8 units with minimum investment of \$250,000 in Private Investment Management account(s) with the Manager, the Manager may, based on the Manager sole discretion, offer the unitholder the opportunity to participate in the Fee Reduction Program. The Fee Reduction Program will allow the unitholder to benefit from management fee distributions. The Manager may vary the terms, conditions and unitholders qualifications for the Fee Reduction Program from time to time or the Manager may discontinue the program based on the Manager sole discretion.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fees on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebates from the underlying fund(s) Manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with their Custodian or Lending Agent, as applicable. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the

program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Funds, except for CI Emerging Markets Bond Fund, CI Global Stock Selection Fund, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Global Analysts Selection Fund, CI Systematic Yield Pool, CI Global Equity Core Private Pool, and CI International Equity Value Private Pool qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Emerging Markets Bond Fund, CI Global Stock Selection Fund, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Global Analysts Selection Fund, CI Systematic Yield Pool, CI Global Equity Core Private Pool, and CI International Equity Value Private Pool qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

CI Select Canadian Fund under distributed net realizable capital gains during the year ended March 31, 2017, which resulted in a tax payable. Under the terms of an agreement dated March 1, 2018, a third-party administrator has acknowledged its responsibility and unconditionally assumed the tax liability, and the Fund has agreed to undertake all commercially reasonable and legally permissible measures, not to the detriment of unitholders, to recover tax payments and remit such recovered amounts, if any, to the third-party administrator as they occur. In 2016, the taxes were paid in accordance with the agreement. The under distribution of realized capital gains did not adversely impact the unitholders of the Fund as the balance was paid by the 3rd party administrator.

The remaining tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related Issuer Trading

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the periods ended September 30, 2021 and 2020, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp. at the end of each period.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2021 and 2020, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the periods ended September 30, 2021 and 2020, the Funds executed inter fund trades.

10. FINANCIAL INSTRUMENTS RISK

COVID-19 Impact

Since the outbreak of COVID-19, emergency measures taken in response to the spread of COVID-19 have resulted in significant disruption to business operations globally, resulting in an economic slowdown. Global equity and capital markets have also experienced significant volatility and weakness. The governments have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. These developments are constantly evolving and the duration and impact of the COVID-19 pandemic is highly uncertain and cannot be predicted at this time but could have a material impact on the future performance of the Funds. In the face of the current environment of heightened uncertainty and market volatility, the Manager continues to closely monitor its impact on the Funds' risk exposures from the portfolio holdings.

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective the CI Investment Grade Bond Fund exercise leverage through participating in short selling transactions.

The Fund may borrow cash up to a maximum of 20% of the Fund's net assets and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's net assets. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's net assets.

During the period ended September 30, 2021, the lowest aggregated fair value amount of the leverage exercised by the Fund was \$0.0 million (0.0% of net assets), (March 31, 2021 - \$4.6 million, 0.5% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$0.0 million (0.0% of net assets), (March 31, 2021 - \$6.9 million, 0.7% of net assets).

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the credit worthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Rating table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivative Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position are maintained by the Custodians. The Manager monitors the credit worthiness of the Custodians on a regular basis. As at September 30, 2021, the credit rating of the RBC Investor Services Trust was AA- (March 31, 2021 – AA-) and the credit rating of the CIBC Mellon Trust Company was A-1).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Fund.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates.

If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and Global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

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