

SEMI-ANNUAL FINANCIAL STATEMENTS 2025

SEPTEMBER 30, 2025

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds’ Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds’ independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	24,000	4,315
Investments pledged as collateral	-	-
Cash	233	57
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	777	312
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	4	1
Other accounts receivable	-	-
	25,014	4,685
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	206	53
Payable for unit redemptions	37	2
Other accounts payable	-	-
	244	55
Net assets attributable to holders of redeemable units	24,770	4,630

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	18,462	3,260	11.04	10.12	1,672,189	322,094
Series F	5,514	1,339	11.11	10.18	496,386	131,422
Series I	139	11	11.04	10.12	12,525	1,025
Series P	644	10	11.05	10.12	58,257	1,025
Series W	11	10	11.04	10.12	1,039	1,025

The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	49
Interest for distribution purposes	19
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	83
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,461
Total net gain (loss) on investments and derivatives	1,612
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	15
Other income	-
Total other income	15
Total income	1,627
Expenses	
Management fees (Note 5)	58
Administration fees (Note 5)	3
Commissions and other portfolio transaction costs	35
Independent review committee fees	1
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	8
Other expenses	-
Total expenses	105
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,522

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	1,139	1.27	896,752
Series F	375	1.29	290,470
Series I	3	1.43	2,050
Series P	4	1.26	2,885
Series W	1	1.06	1,029

The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$'000's)

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Net assets attributable to holders of redeemable units at the beginning of period	3,260	1,339	11	10
Increase (decrease) in net assets attributable to holders of redeemable units	1,139	375	3	4
Distributions to holders of redeemable units				
From net investment income	(10)	(6)	-	-
From net realized gains	(60)	(37)	(1)	(1)
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(70)	(43)	(1)	(1)
Redeemable unit transactions				
Proceeds from redeemable units issued	15,590	4,106	125	630
Reinvestment of distributions to holders of redeemable units	70	43	1	1
Redemption of redeemable units	(1,527)	(306)	-	-
Net increase (decrease) from redeemable unit transactions	14,133	3,843	126	631
Net increase (decrease) in net assets attributable to holders of redeemable units	15,202	4,175	128	634
Net assets attributable to holders of redeemable units at the end of period	18,462	5,514	139	644

	Series W 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	10	4,630
Increase (decrease) in net assets attributable to holders of redeemable units	1	1,522
Distributions to holders of redeemable units		
From net investment income	-	(16)
From net realized gains	-	(99)
Return of capital	-	-
Total distributions to holders of redeemable units	-	(115)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	20,451
Reinvestment of distributions to holders of redeemable units	-	115
Redemption of redeemable units	-	(1,833)
Net increase (decrease) from redeemable unit transactions	-	18,733
Net increase (decrease) in net assets attributable to holders of redeemable units	1	20,140
Net assets attributable to holders of redeemable units at the end of period	11	24,770

The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	1,522
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	(83)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,461)
Commissions and other portfolio transaction costs	35
Proceeds from sale and maturity of investments and derivatives	1,433
Purchase of investments and derivatives	(19,456)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	1
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	(3)
Net cash from (used in) operating activities	(18,012)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	19,778
Amounts paid on redemption of redeemable units	(1,590)
Net cash from (used in) financing activities	18,188
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	176
Cash (bank overdraft), beginning of period	57
Cash (bank overdraft), end of period	233
Supplementary Information:	
Interest received, net of withholding tax*	19
Dividends received, net of withholding tax*	49
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	945,237	CI Balanced Asset Allocation ETF (Common Units)	22,621,372	23,999,567	96.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	22,621,372	23,999,567	96.9
		Commissions and other portfolio transaction costs	(37,726)		
		Total Investment Portfolio	22,583,646	23,999,567	96.9
		Other Net Assets (Liabilities)		770,182	3.1
		Net Assets Attributable to Holders of Redeemable Units		24,769,749	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Balanced Asset Allocation ETF	58,408	24,000	41.1

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Balanced Asset Allocation ETF	32,489	4,315	13.3

The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$'000's)

	2025
Brokerage commissions	35
Soft dollar commissions†	14

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Number of redeemable units at the beginning of period	322,094	131,422	1,025	1,025
Redeemable units issued	1,489,814	389,154	11,432	57,137
Redeemable units issued for reinvested distributions	6,531	4,003	73	100
Redeemable units redeemed	(146,250)	(28,193)	(5)	(5)
Number of redeemable units at the end of period	1,672,189	496,386	12,525	58,257

	Series W 2025
Number of redeemable units at the beginning of period	1,025
Redeemable units issued	-
Redeemable units issued for reinvested distributions	14
Redeemable units redeemed	-
Number of redeemable units at the end of period	1,039

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.170	0.05
Series F	0.170	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Balanced Asset Allocation ETF (Common Units)	24,000

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Balanced Asset Allocation ETF (Common Units)	4,315

The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	100.0
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	(0.2)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	99.8
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,400,000 (March 31, 2025 - \$431,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	19.9
Total	19.9

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	20.0
Total	20.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$478,000 (March 31, 2025 - \$86,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	24,000	-	-	24,000
Total	24,000	-	-	24,000

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,315	-	-	4,315
Total	4,315	-	-	4,315

There were no transfers between Level 1, 2 and 3 during the periods ended September 30, 2025 and March 31, 2025.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	8,329	2,260
Investments pledged as collateral	-	-
Cash	24	14
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	12	1
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	2	-
Other accounts receivable	-	-
	8,367	2,275
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	24	12
Payable for unit redemptions	12	4
Other accounts payable	-	-
	36	16
Net assets attributable to holders of redeemable units	8,331	2,259

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	7,365	1,900	11.22	10.14	656,296	187,452
Series F	797	304	11.22	10.13	71,045	29,960
Series I	102	10	11.22	10.13	9,078	1,021
Series P	55	35	11.22	10.13	4,927	3,436
Series W	12	10	11.22	10.13	1,034	1,021

The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	19
Interest for distribution purposes	5
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	19
Change in unrealized appreciation (depreciation) in value of investments and derivatives	516
Total net gain (loss) on investments and derivatives	559
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	5
Other income	-
Total other income	5
Total income	564
Expenses	
Management fees (Note 5)	21
Administration fees (Note 5)	1
Commissions and other portfolio transaction costs	9
Independent review committee fees	1
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	3
Other expenses	-
Total expenses	35
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	529

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	450	1.34	335,098
Series F	65	1.35	47,977
Series I	8	1.32	6,506
Series P	4	1.24	3,503
Series W	2	1.22	1,025

The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$'000's)

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Net assets attributable to holders of redeemable units at the beginning of period	1,900	304	10	35
Increase (decrease) in net assets attributable to holders of redeemable units	450	65	8	4
Distributions to holders of redeemable units				
From net investment income	(11)	(3)	(1)	-
From net realized gains	(19)	(4)	(1)	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(30)	(7)	(2)	-
Redeemable unit transactions				
Proceeds from redeemable units issued	5,045	564	84	16
Reinvestment of distributions to holders of redeemable units	30	7	2	-
Redemption of redeemable units	(30)	(136)	-	-
Net increase (decrease) from redeemable unit transactions	5,045	435	86	16
Net increase (decrease) in net assets attributable to holders of redeemable units	5,465	493	92	20
Net assets attributable to holders of redeemable units at the end of period	7,365	797	102	55

	Series W 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	10	2,259
Increase (decrease) in net assets attributable to holders of redeemable units	2	529
Distributions to holders of redeemable units		
From net investment income	-	(15)
From net realized gains	-	(24)
Return of capital	-	-
Total distributions to holders of redeemable units	-	(39)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	5,709
Reinvestment of distributions to holders of redeemable units	-	39
Redemption of redeemable units	-	(166)
Net increase (decrease) from redeemable unit transactions	-	5,582
Net increase (decrease) in net assets attributable to holders of redeemable units	2	6,072
Net assets attributable to holders of redeemable units at the end of period	12	8,331

The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	529
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	(19)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(516)
Commissions and other portfolio transaction costs	9
Proceeds from sale and maturity of investments and derivatives	141
Purchase of investments and derivatives	(5,672)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	(2)
Net cash from (used in) operating activities	(5,530)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	5,698
Amounts paid on redemption of redeemable units	(158)
Net cash from (used in) financing activities	5,540
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	10
Cash (bank overdraft), beginning of period	14
Cash (bank overdraft), end of period	24
Supplementary Information:	
Interest received, net of withholding tax*	5
Dividends received, net of withholding tax*	19
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	314,061	CI Balanced Growth Asset Allocation ETF (Common Units)	7,849,867	8,328,898	100.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	7,849,867	8,328,898	100.0
		Commissions and other portfolio transaction costs	(12,385)		
		Total Investment Portfolio	7,837,482	8,328,898	100.0
		Other Net Assets (Liabilities)		1,853	0.0
		Net Assets Attributable to Holders of Redeemable Units		8,330,751	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Balanced Growth Asset Allocation ETF	17,259	8,329	48.3

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Balanced Growth Asset Allocation ETF	9,518	2,260	23.7

The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$'000's)

	2025
Brokerage commissions	9
Soft dollar commissions†	4

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Number of redeemable units at the beginning of period	187,452	29,960	1,021	3,436
Redeemable units issued	468,883	53,286	7,964	1,438
Redeemable units issued for reinvested distributions	2,755	631	118	53
Redeemable units redeemed	(2,794)	(12,832)	(25)	-
Number of redeemable units at the end of period	656,296	71,045	9,078	4,927

	Series W 2025
Number of redeemable units at the beginning of period	1,021
Redeemable units issued	-
Redeemable units issued for reinvested distributions	13
Redeemable units redeemed	-
Number of redeemable units at the end of period	1,034

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.170	0.05
Series F	0.170	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Balanced Growth Asset Allocation ETF (Common Units)	8,329

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Balanced Growth Asset Allocation ETF (Common Units)	2,260

The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	99.9
Cash & Cash Equivalents	0.3
Other Net Assets (Liabilities)	(0.2)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	99.8
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$833,000 (March 31, 2025 - \$226,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	24.0
Total	24.0

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	24.2
Total	24.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$200,000 (March 31, 2025 - \$55,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	8,329	-	-	8,329
Total	8,329	-	-	8,329

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,260	-	-	2,260
Total	2,260	-	-	2,260

There were no transfers between Level 1, 2 and 3 during the periods ended September 30, 2025 and March 31, 2025.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	14,298	5,464
Investments pledged as collateral	-	-
Cash	101	32
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	36	75
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	2	1
Other accounts receivable	-	-
	14,437	5,572
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	93	27
Payable for unit redemptions	10	2
Other accounts payable	-	-
	103	29
Net assets attributable to holders of redeemable units	14,334	5,543

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	13,862	5,322	10.67	10.11	1,298,898	526,503
Series F	439	190	10.68	10.10	41,143	18,758
Series I	11	11	10.67	10.10	1,039	1,023
Series P	11	10	10.67	10.10	1,038	1,023
Series W	11	10	10.67	10.10	1,038	1,023

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	42
Interest for distribution purposes	29
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	48
Change in unrealized appreciation (depreciation) in value of investments and derivatives	757
Total net gain (loss) on investments and derivatives	876
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	12
Other income	-
Total other income	12
Total income	888
Expenses	
Management fees (Note 5)	59
Administration fees (Note 5)	2
Commissions and other portfolio transaction costs	17
Independent review committee fees	1
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	8
Other expenses	-
Total expenses	87
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	801

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	780	0.80	977,667
Series F	19	0.79	23,300
Series I	-	0.72	1,028
Series P	1	0.72	1,027
Series W	1	0.72	1,027

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Net assets attributable to holders of redeemable units at the beginning of period	5,322	190	11	10
Increase (decrease) in net assets attributable to holders of redeemable units	780	19	-	1
Distributions to holders of redeemable units				
From net investment income	(39)	(2)	-	-
From net realized gains	(58)	(3)	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(97)	(5)	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	9,031	271	-	-
Reinvestment of distributions to holders of redeemable units	97	4	-	-
Redemption of redeemable units	(1,271)	(40)	-	-
Net increase (decrease) from redeemable unit transactions	7,857	235	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	8,540	249	-	1
Net assets attributable to holders of redeemable units at the end of period	13,862	439	11	11

	Series W 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	10	5,543
Increase (decrease) in net assets attributable to holders of redeemable units	1	801
Distributions to holders of redeemable units		
From net investment income	-	(41)
From net realized gains	-	(61)
Return of capital	-	-
Total distributions to holders of redeemable units	-	(102)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	9,302
Reinvestment of distributions to holders of redeemable units	-	101
Redemption of redeemable units	-	(1,311)
Net increase (decrease) from redeemable unit transactions	-	8,092
Net increase (decrease) in net assets attributable to holders of redeemable units	1	8,791
Net assets attributable to holders of redeemable units at the end of period	11	14,334

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	801
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	(48)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(757)
Commissions and other portfolio transaction costs	17
Proceeds from sale and maturity of investments and derivatives	679
Purchase of investments and derivatives	(8,659)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	(1)
Net cash from (used in) operating activities	(7,968)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)
Proceeds from issuance of redeemable units	9,341
Amounts paid on redemption of redeemable units	(1,303)
Net cash from (used in) financing activities	8,037
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	69
Cash (bank overdraft), beginning of period	32
Cash (bank overdraft), end of period	101
Supplementary Information:	
Interest received, net of withholding tax*	29
Dividends received, net of withholding tax*	42
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	600,992	CI Balanced Income Asset Allocation ETF (Common Units)	13,589,553	14,297,600	99.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	13,589,553	14,297,600	99.7
		Commissions and other portfolio transaction costs	(23,973)		
		Total Investment Portfolio	13,565,580	14,297,600	99.7
		Other Net Assets (Liabilities)		36,460	0.3
		Net Assets Attributable to Holders of Redeemable Units		14,334,060	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Balanced Income Asset Allocation ETF	23,789	14,298	60.1

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Balanced Income Asset Allocation ETF	14,514	5,464	37.6

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	17
Soft dollar commissions†	6

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Number of redeemable units at the beginning of period	526,503	18,758	1,023	1,023
Redeemable units issued	886,645	25,820	-	-
Redeemable units issued for reinvested distributions	9,301	414	16	15
Redeemable units redeemed	(123,551)	(3,849)	-	-
Number of redeemable units at the end of period	1,298,898	41,143	1,039	1,038

	Series W 2025
Number of redeemable units at the beginning of period	1,023
Redeemable units issued	-
Redeemable units issued for reinvested distributions	15
Redeemable units redeemed	-
Number of redeemable units at the end of period	1,038

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.170	0.05
Series F	0.170	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Balanced Income Asset Allocation ETF (Common Units)	14,298

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Balanced Income Asset Allocation ETF (Common Units)	5,464

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	100.0
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	(0.2)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	99.8
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,430,000 (March 31, 2025 - \$545,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	13.8
Total	13.8

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	13.6
Total	13.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$197,000 (March 31, 2025 - \$74,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	14,298	-	-	14,298
Total	14,298	-	-	14,298

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	5,464	-	-	5,464
Total	5,464	-	-	5,464

There were no transfers between Level 1, 2 and 3 during the periods ended September 30, 2025 and March 31, 2025.

CI Canadian Asset Allocation Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	939,848	968,562
Investments pledged as collateral	-	-
Cash	1,630	369
Unrealized gain on futures and foreign currency forward contracts	18	120
Swaps, swaptions and options	-	-
Receivable for investments sold	-	2,987
Receivable for share subscriptions	148	1,345
Dividends receivable	456	532
Interest receivable	3	6
Fees rebate receivable	-	2
Other accounts receivable	1,401	486
	943,504	974,409
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,406	626
Swaps, swaptions and options	-	-
Management fees payable	37	116
Administration fees payable	5	14
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	1
Payable for share redemptions	1,032	1,894
Other accounts payable	-	-
	2,480	2,651
Net assets attributable to holders of redeemable shares	941,024	971,758

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	463,920	488,912	14.62	13.77	31,722,898	35,507,830
AT5 Shares	8,646	9,421	6.10	5.89	1,418,246	1,598,755
AT8 Shares	5,731	6,081	3.46	3.40	1,656,910	1,788,916
E Shares	57,223	59,784	14.38	13.53	3,978,821	4,420,116
ET5 Shares	1,344	1,374	7.06	6.82	190,208	201,416
ET8 Shares	940	920	4.51	4.42	208,545	207,920
EF Shares	21,242	21,293	11.69	10.93	1,817,020	1,947,428
EFT5 Shares	4,559	4,606	6.65	6.39	685,207	720,991
EFT8 Shares	1,196	1,174	4.73	4.61	252,938	254,457
F Shares	99,371	101,707	18.17	17.01	5,469,766	5,978,970
FT5 Shares	6,782	7,316	7.37	7.09	919,662	1,032,146
FT8 Shares	1,978	2,048	4.80	4.69	412,093	436,713
I Shares	102,189	97,739	23.20	21.58	4,404,850	4,529,820
IT5 Shares	931	887	9.10	8.69	102,262	102,079
IT8 Shares	1	1	4.81	4.67	244	234
O Shares	149,914	153,641	19.17	17.85	7,819,482	8,609,344
OT5 Shares	5,506	5,618	9.47	9.05	581,314	620,764
OT8 Shares	5,410	5,416	6.10	5.92	886,766	914,117
P Shares	4,079	3,818	12.12	11.28	336,600	338,423
PT5 Shares	1	1	7.84	7.50	148	144
PT8 Shares	61	1	6.01	5.84	10,147	184

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	4,638	5,875
Interest for distribution purposes	63	498
Income distributions from investments	9,825	6,356
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(21,256)	18,394
Change in unrealized appreciation (depreciation) in value of investments and derivatives	75,213	42,933
Total net gain (loss) on investments and derivatives	68,483	74,056
Other income		
Securities lending revenue (Note 6)	2	6
Foreign exchange gain (loss) on cash	(83)	(17)
Fees rebate	-	-
Other income	-	-
Total other income	(81)	(11)
Total income	68,402	74,045
Expenses		
Management fees (Note 5)	6,145	7,351
Administration fees (Note 5)	783	928
Commissions and other portfolio transaction costs	126	273
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	16
Withholding taxes	103	201
Harmonized sales tax	771	917
Other expenses	7	-
Total expenses	7,936	9,687
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	60,466	64,358
Income tax	124	-
Increase (decrease) in net assets attributable to holders of redeemable shares	60,342	64,358

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	28,006	31,089	0.83	0.74	33,628,279	41,840,841
AT5 Shares	521	602	0.35	0.33	1,496,746	1,798,688
AT8 Shares	351	387	0.20	0.20	1,736,561	1,965,077
E Shares	3,496	3,819	0.83	0.74	4,186,898	5,135,494
ET5 Shares	81	80	0.41	0.40	194,958	200,431
ET8 Shares	57	43	0.27	0.26	207,725	165,984
EF Shares	1,422	1,358	0.75	0.66	1,903,507	2,069,986
EFT5 Shares	299	344	0.43	0.39	699,264	888,953
EFT8 Shares	79	80	0.31	0.29	253,629	271,491
F Shares	6,474	6,649	1.13	1.01	5,705,942	6,573,038
FT5 Shares	444	509	0.46	0.44	964,539	1,156,600
FT8 Shares	133	143	0.31	0.30	426,826	480,951
I Shares	7,171	6,719	1.61	1.41	4,448,195	4,757,884
IT5 Shares	66	60	0.64	0.60	102,154	99,699
IT8 Shares	-	-	0.34	0.32	239	252
O Shares	10,692	11,379	1.30	1.15	8,211,499	9,905,290
OT5 Shares	390	400	0.65	0.61	599,832	653,106
OT8 Shares	374	435	0.42	0.41	887,707	1,069,193
P Shares	282	262	0.84	0.72	337,547	366,328
PT5 Shares	-	-	0.54	0.48	146	160
PT8 Shares	4	-	0.52	0.39	7,746	200

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	488,912	600,698	9,421	11,346	6,081	7,379	59,784	72,606
Increase (decrease) in net assets attributable to holders of redeemable shares	28,006	31,089	521	602	351	387	3,496	3,819
Dividends to holders of redeemable shares								
From net investment income	-	(1)	(83)	(208)	(89)	(218)	-	-
From net realized gains	-	-	(126)	-	(136)	-	-	-
Return of capital	-	-	(25)	(54)	(26)	(56)	-	-
Total dividends to holders of redeemable shares	-	(1)	(234)	(262)	(251)	(274)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	20,721	8,543	515	61	209	108	265	231
Reinvestment of dividends to holders of redeemable shares	-	-	10	9	34	35	-	-
Redemption of redeemable shares	(73,719)	(77,712)	(1,587)	(913)	(693)	(590)	(6,322)	(9,358)
Net increase (decrease) from redeemable share transactions	(52,998)	(69,169)	(1,062)	(843)	(450)	(447)	(6,057)	(9,127)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(24,992)	(38,081)	(775)	(503)	(350)	(334)	(2,561)	(5,308)
Net assets attributable to holders of redeemable shares at the end of period/year	463,920	562,617	8,646	10,843	5,731	7,045	57,223	67,298

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,374	1,410	920	823	21,293	22,967	4,606	6,889
Increase (decrease) in net assets attributable to holders of redeemable shares	81	80	57	43	1,422	1,358	299	344
Dividends to holders of redeemable shares								
From net investment income	(12)	(27)	(14)	(24)	-	-	(42)	(109)
From net realized gains	(19)	-	(21)	-	-	-	(64)	-
Return of capital	(4)	(7)	(4)	(6)	-	-	(12)	(28)
Total dividends to holders of redeemable shares	(35)	(34)	(39)	(30)	-	-	(118)	(137)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	1	21	-	29	326	3	11
Reinvestment of dividends to holders of redeemable shares	-	-	2	2	-	-	2	2
Redemption of redeemable shares	(77)	(26)	(21)	(99)	(1,502)	(2,755)	(233)	(1,353)
Net increase (decrease) from redeemable share transactions	(76)	(25)	2	(97)	(1,473)	(2,429)	(228)	(1,340)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(30)	21	20	(84)	(51)	(1,071)	(47)	(1,133)
Net assets attributable to holders of redeemable shares at the end of period/year	1,344	1,431	940	739	21,242	21,896	4,559	5,756

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,174	1,385	101,707	113,587	7,316	8,621	2,048	2,435
Increase (decrease) in net assets attributable to holders of redeemable shares	79	80	6,474	6,649	444	509	133	143
Dividends to holders of redeemable shares								
From net investment income	(18)	(40)	-	-	(64)	(159)	(30)	(73)
From net realized gains	(27)	-	-	-	(98)	-	(46)	-
Return of capital	(5)	(11)	-	-	(19)	(41)	(9)	(19)
Total dividends to holders of redeemable shares	(50)	(51)	-	-	(181)	(200)	(85)	(92)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	1	2,550	4,296	4	121	87	69
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1	1	7	6
Redemption of redeemable shares	(8)	(175)	(11,360)	(14,708)	(802)	(793)	(212)	(261)
Net increase (decrease) from redeemable share transactions	(7)	(174)	(8,810)	(10,412)	(797)	(671)	(118)	(186)
Net increase (decrease) in net assets attributable to holders of redeemable shares	22	(145)	(2,336)	(3,763)	(534)	(362)	(70)	(135)
Net assets attributable to holders of redeemable shares at the end of period/year	1,196	1,240	99,371	109,824	6,782	8,259	1,978	2,300

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	97,739	101,789	887	871	1	1	153,641	180,474
Increase (decrease) in net assets attributable to holders of redeemable shares	7,171	6,719	66	60	-	-	10,692	11,379
Dividends to holders of redeemable shares								
From net investment income	-	-	(8)	(17)	-	-	-	-
From net realized gains	-	-	(13)	-	-	-	-	-
Return of capital	-	-	(2)	(4)	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(23)	(21)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,069	1,670	-	-	-	-	507	6,461
Reinvestment of dividends to holders of redeemable shares	-	-	7	5	-	-	-	-
Redemption of redeemable shares	(4,790)	(9,163)	(6)	(13)	-	-	(14,926)	(28,928)
Net increase (decrease) from redeemable share transactions	(2,721)	(7,493)	1	(8)	-	-	(14,419)	(22,467)
Net increase (decrease) in net assets attributable to holders of redeemable shares	4,450	(774)	44	31	-	-	(3,727)	(11,088)
Net assets attributable to holders of redeemable shares at the end of period/year	102,189	101,015	931	902	1	1	149,914	169,386

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	5,618	6,062	5,416	6,758	3,818	4,292	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	390	400	374	435	282	262	-	-
Dividends to holders of redeemable shares								
From net investment income	(51)	(113)	(79)	(202)	-	-	-	-
From net realized gains	(77)	-	(121)	-	-	-	-	-
Return of capital	(15)	(29)	(24)	(52)	-	-	-	-
Total dividends to holders of redeemable shares	(143)	(142)	(224)	(254)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	94	-	97	19	-	-
Reinvestment of dividends to holders of redeemable shares	35	36	34	33	-	-	-	-
Redemption of redeemable shares	(394)	(266)	(284)	(687)	(118)	(523)	-	-
Net increase (decrease) from redeemable share transactions	(359)	(230)	(156)	(654)	(21)	(504)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(112)	28	(6)	(473)	261	(242)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	5,506	6,090	5,410	6,285	4,079	4,050	1	1

	PT8 Shares		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	971,758	1,150,395
Increase (decrease) in net assets attributable to holders of redeemable shares	4	-	60,342	64,358
Dividends to holders of redeemable shares				
From net investment income	(1)	-	(491)	(1,191)
From net realized gains	(1)	-	(749)	-
Return of capital	-	-	(145)	(307)
Total dividends to holders of redeemable shares	(2)	-	(1,385)	(1,498)
Redeemable share transactions				
Proceeds from redeemable shares issued	56	-	27,229	21,918
Reinvestment of dividends to holders of redeemable shares	2	-	134	129
Redemption of redeemable shares	-	-	(117,054)	(148,323)
Net increase (decrease) from redeemable share transactions	58	-	(89,691)	(126,276)
Net increase (decrease) in net assets attributable to holders of redeemable shares	60	-	(30,734)	(63,416)
Net assets attributable to holders of redeemable shares at the end of period/year	61	1	941,024	1,086,979

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	60,342	64,358
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	21,256	(18,394)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(75,213)	(42,933)
Unrealized foreign exchange (gain) loss on cash	2	14
Commissions and other portfolio transaction costs	126	273
Proceeds from sale and maturity of investments and derivatives	541,405	320,211
Purchase of investments and derivatives	(445,167)	(183,262)
Non-cash distributions from investments	(9,825)	(6,356)
(Increase) decrease in dividends receivable	76	484
(Increase) decrease in interest receivable	3	(5)
Increase (decrease) in management fees payable	(79)	(56)
Increase (decrease) in administration fees payable	(9)	(7)
Change in other accounts receivable and payable	(913)	1
Net cash from (used in) operating activities	92,004	134,328
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,251)	(1,370)
Proceeds from issuance of redeemable shares	8,641	15,123
Amounts paid on redemption of redeemable shares	(98,131)	(143,798)
Net cash from (used in) financing activities	(90,741)	(130,045)
Unrealized foreign exchange gain (loss) on cash	(2)	(14)
Net increase (decrease) in cash	1,263	4,283
Cash (bank overdraft), beginning of period/year	369	(3,464)
Cash (bank overdraft), end of period/year	1,630	805
Supplementary Information:		
Interest received, net of withholding tax*	66	493
Dividends received, net of withholding tax*	4,611	6,158
Dividends paid*	-	-
Interest paid*	-	(16)
Interest paid on loans	-	-
Tax recoverable (paid)	(1,039)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FUND(S)					
	33,885,138	CI Canadian Bond Fund (Series I)	326,424,607	329,211,060	
	4,435,652	CI Canadian Long-Term Bond Pool (Series I)	46,035,188	33,462,112	
USD	2,867,486	CI Private Markets Growth Fund (Series I)	42,912,224	49,452,511	
USD	1,040,857	CI Private Markets Income Fund (Series I)	15,032,078	16,365,266	
			430,404,097	428,490,949	45.5
FINANCIALS					
USD	4,005	American Express Co.	1,037,455	1,851,380	
	34,739	Bank of Montreal	4,770,723	6,299,918	
EUR	18,100	BAWAG Group AG	1,693,628	3,312,294	
	286,025	Brookfield Corp., Class A	13,995,291	27,312,526	
	44,788	Canadian Imperial Bank of Commerce	4,093,103	4,980,873	
	9,810	Fairfax Financial Holdings Ltd.	8,256,486	23,885,388	
USD	9,098	Goldman Sachs Group Inc. (The)	8,197,628	10,083,134	
	78,592	Intact Financial Corp.	15,743,247	21,280,356	
USD	24,619	JPMorgan Chase & Co.	6,741,265	10,807,345	
	332,241	Manulife Financial Corp.	8,926,208	14,405,970	
USD	8,893	Mastercard Inc., Class A	4,726,802	7,039,813	
	105,881	Royal Bank of Canada	13,930,912	21,718,311	
	185,151	Sun Life Financial Inc.	13,201,619	15,473,069	
	68,306	TMX Group Ltd.	3,860,850	3,636,611	
			109,175,217	172,086,988	18.4
INDUSTRIALS					
USD	66,071	Altera Infrastructure LP (formerly Teekay Offshore Partners LP)	3,071,085	3,014,154	
	45,196	Canadian Pacific Kansas City Ltd.	4,592,760	4,684,565	
	546,859	Element Fleet Management Corp.	9,920,445	19,708,798	
JPY	87,100	Hitachi Ltd.	3,079,158	3,221,308	
EUR	9,817	Safran SA	2,021,013	4,813,678	
	31,360	Stantec Inc.	4,581,373	4,706,822	
	27,822	TFI International Inc.	3,502,133	3,407,639	
	8,385	Thomson Reuters Corp.	2,252,357	1,811,999	
	76,491	Toromont Industries Ltd.	8,744,998	11,819,389	
	70,941	WSP Global Inc.	12,051,883	19,402,364	
			53,817,205	76,590,716	8.1
INFORMATION TECHNOLOGY					
USD	17,811	Apple Inc.	4,913,015	6,311,659	
	70,745	CGI Inc.	7,747,832	8,769,550	
	3,998	Constellation Software Inc.	11,423,062	15,104,365	
	4,439	Constellation Software Inc., Warrants, March 31, 2040	-	-	
USD	12,305	Microsoft Corp.	4,927,133	8,869,826	
USD	55,341	NVIDIA Corp.	8,111,910	14,370,031	
USD	2,566	ServiceNow Inc.	3,422,775	3,286,414	
	64,732	Shopify Inc., Class A	9,414,295	13,383,988	
			49,960,022	70,095,833	7.4

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Asset Allocation Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MATERIALS					
	123,539	Agnico Eagle Mines Ltd.	15,660,023	28,957,542	
	404,252	First Quantum Minerals Ltd.	9,581,262	12,725,853	
			25,241,285	41,683,395	4.4
ENERGY					
	199,960	Canadian Natural Resources Ltd.	8,524,262	8,898,220	
	158,180	Enbridge Inc.	8,602,381	11,105,818	
	40,500	Keyera Corp.	1,854,900	1,890,945	
	195,098	Suncor Energy Inc.	10,714,999	11,362,507	
	74,325	Tourmaline Oil Corp.	5,066,286	4,460,987	
			34,762,828	37,718,477	4.0
CONSUMER STAPLES					
	27,577	Alimentation Couche-Tard Inc.	1,991,995	2,047,592	
	287,121	Loblaw Cos. Ltd.	10,146,743	15,455,724	
USD	72,672	Walmart Inc.	9,850,589	10,423,243	
			21,989,327	27,926,559	3.0
UTILITIES					
	307,047	AltaGas Ltd.	11,212,215	13,166,175	
	248,394	Brookfield Infrastructure Partners LP	11,696,967	11,391,349	
EUR	236,099	Enel SPA	2,282,724	3,111,606	
			25,191,906	27,669,130	2.9
REAL ESTATE					
	41,838	Colliers International Group Inc.	7,183,694	9,106,459	
	50,162	FirstService Corp.	10,397,188	13,300,956	
			17,580,882	22,407,415	2.4
CONSUMER DISCRETIONARY					
USD	15,045	Amazon.com Inc.	3,554,673	4,597,384	
	57,150	Dollarama Inc.	6,418,953	10,489,311	
	43,800	Magna International Inc.	2,785,658	2,888,172	
	38,289	Restaurant Brands International Inc.	3,440,401	3,418,442	
			16,199,685	21,393,309	2.3
COMMUNICATION SERVICES					
USD	14,787	Alphabet Inc., Class A	2,229,159	5,002,771	
USD	3,565	Meta Platforms Inc., Class A	2,348,723	3,643,561	
			4,577,882	8,646,332	0.9
HEALTH CARE					
USD	950	Eli Lilly and Co.	949,716	1,008,774	
USD	8,027	Stryker Corp.	3,151,452	4,129,648	
			4,101,168	5,138,422	0.5
Total Investment Portfolio before Commissions and other portfolio transaction costs			793,001,504	939,847,525	99.8
Commissions and other portfolio transaction costs			(101,699)		
Total Investment Portfolio before Derivative Instruments			792,899,805	939,847,525	99.8
Foreign Currency Forward Contract(s)				(1,387,869)	(0.1)
Total Investment Portfolio			792,899,805	938,459,656	99.7
Other Net Assets (Liabilities)				2,564,679	0.3
Net Assets Attributable to Holders of Redeemable Shares				941,024,335	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Asset Allocation Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	1,270	USD	927	1.37	(19)
Bank of Montreal	A-1	October 15, 2025	CAD	10,023,933	USD	7,424,091	1.35	(300,399)
Bank of Montreal	A-1	October 15, 2025	USD	1,390,368	CAD	1,915,538	1.38	17,981
Bank of Montreal	A-1	November 18, 2025	CAD	546,030	USD	398,784	1.37	(7,658)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	3,750,285	USD	2,772,909	1.35	(105,869)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	545,269	USD	397,414	1.37	(6,517)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	363,632	USD	265,856	1.37	(5,494)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,098,721	USD	797,567	1.38	(8,656)
Citibank N.A	A-1	October 15, 2025	CAD	9,743,008	USD	7,185,109	1.36	(248,985)
Citibank N.A	A-1	November 18, 2025	CAD	620,376	USD	451,955	1.37	(7,138)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	6,419,276	USD	4,711,551	1.36	(132,856)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	728,259	USD	531,712	1.37	(9,993)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	11,688,659	USD	8,586,048	1.36	(251,553)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	545,426	USD	398,784	1.37	(8,262)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	3,336,666	USD	2,453,157	1.36	(74,823)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	11,282,430	USD	8,279,403	1.36	(231,346)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	528,551	USD	385,203	1.37	(6,282)
Total Foreign Currency Forward Contract(s) Value								(1,387,869)

*Credit rating provided by S&P Global Ratings.

CI Canadian Asset Allocation Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	18	(18)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	18	(18)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,406)	18	-	(1,388)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,406)	18	-	(1,388)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	120	(115)	-	5
Derivative assets - Swaps and swaptions	-	-	-	-
Total	120	(115)	-	5
Derivative liabilities - Foreign currency forward contracts	(626)	115	-	(511)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(626)	115	-	(511)

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Long-Term Bond Pool	50,492	33,462	66.3
CI Canadian Bond Fund	3,673,131	329,211	9.0
CI Private Markets Growth Fund	1,608,677	49,453	3.1
CI Private Markets Income Fund	705,892	16,365	2.3

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Short-Term Bond Pool	46,185	33,067	71.6
CI Canadian Long-Term Bond Pool	71,225	39,560	55.5
CI Canadian Core Plus Bond Fund	908,941	331,464	36.5
CI Private Markets Growth Fund	1,533,686	47,712	3.1
CI Private Markets Income Fund	686,048	16,168	2.4

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	122	267
Soft dollar commissions†	47	86

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	35,507,830	44,682,553	1,598,755	1,879,573	1,788,916	2,055,681	4,420,116	5,510,618
Redeemable shares issued	1,464,597	624,156	86,442	9,905	61,211	29,868	19,091	17,259
Redeemable shares issued for reinvested dividends	-	34	1,733	1,408	10,163	9,756	-	-
Redeemable shares redeemed	(5,249,529)	(5,717,380)	(268,684)	(150,775)	(203,380)	(165,069)	(460,386)	(701,497)
Number of redeemable shares at the end of period/year	31,722,898	39,589,363	1,418,246	1,740,111	1,656,910	1,930,236	3,978,821	4,826,380

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	201,416	202,283	207,920	176,672	1,947,428	2,180,288	720,991	1,066,467
Redeemable shares issued	117	128	4,991	23	2,518	30,331	415	1,738
Redeemable shares issued for reinvested dividends	-	-	408	471	-	-	324	309
Redeemable shares redeemed	(11,325)	(3,717)	(4,774)	(21,328)	(132,926)	(257,418)	(36,523)	(210,782)
Number of redeemable shares at the end of period/year	190,208	198,694	208,545	155,838	1,817,020	1,953,201	685,207	857,732

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	254,457	288,368	5,978,970	6,915,097	1,032,146	1,200,681	436,713	497,312
Redeemable shares issued	192	201	146,416	258,686	426	16,637	18,530	14,311
Redeemable shares issued for reinvested dividends	-	-	-	-	176	123	1,554	1,284
Redeemable shares redeemed	(1,711)	(36,373)	(655,620)	(883,761)	(113,086)	(109,289)	(44,704)	(53,438)
Number of redeemable shares at the end of period/year	252,938	252,196	5,469,766	6,290,022	919,662	1,108,152	412,093	459,469

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	4,529,820	4,951,407	102,079	100,251	234	270	8,609,344	10,596,846
Redeemable shares issued	92,458	79,200	-	-	-	-	28,178	374,866
Redeemable shares issued for reinvested dividends	-	-	750	542	10	9	-	-
Redeemable shares redeemed	(217,428)	(438,826)	(567)	(1,400)	-	(60)	(818,040)	(1,669,951)
Number of redeemable shares at the end of period/year	4,404,850	4,591,781	102,262	99,393	244	219	7,819,482	9,301,761

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	620,764	668,747	914,117	1,104,948	338,423	398,363	144	173
Redeemable shares issued	-	-	16,008	-	8,328	1,721	-	-
Redeemable shares issued for reinvested dividends	3,862	3,994	5,688	5,430	-	-	4	4
Redeemable shares redeemed	(43,312)	(29,057)	(49,047)	(111,339)	(10,151)	(48,361)	-	(40)
Number of redeemable shares at the end of period/year	581,314	643,684	886,766	999,039	336,600	351,723	148	137

	PT8 Shares	
	2025	2024
Number of redeemable shares at the beginning of period/year	184	215
Redeemable shares issued	9,698	-
Redeemable shares issued for reinvested dividends	318	8
Redeemable shares redeemed	(53)	(50)
Number of redeemable shares at the end of period/year	10,147	173

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	8,755	-
Collateral (non-cash)	9,188	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	3	8
Charges	(1)	(2)
Securities lending revenue	2	6
Charges as a % of gross securities lending revenue	30.0	30.0

CI Canadian Asset Allocation Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Bond Fund (Series I)	329,211
CI Canadian Long-Term Bond Pool (Series I)	33,462
CI Private Markets Growth Fund (Series I)	49,453
CI Private Markets Income Fund (Series I)	16,365

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Core Plus Bond Fund (Series I)	331,464
CI Canadian Long-Term Bond Pool (Series I)	39,560
CI Canadian Short-Term Bond Pool (Series I)	33,067
CI Private Markets Growth Fund (Series I)	47,712
CI Private Markets Income Fund (Series I)	16,168

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Fund(s)	48.2
Financials	20.6
Information Technology	7.2
Industrials	5.3
Energy	3.6
Consumer Discretionary	2.9
Consumer Staples	2.9
Real Estate	2.3
Utilities	2.3
Materials	1.7
Health Care	1.6
Communication Services	1.2
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$93,985,000 (March 31, 2025 - \$96,856,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	160,901	(60,694)	100,207	10.7
Euro	11,238	-	11,238	1.2
Japanese Yen	3,221	-	3,221	0.3
Total	175,360	(60,694)	114,666	12.2

~Includes monetary and non-monetary instruments, if any.

CI Canadian Asset Allocation Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	192,497	(78,472)	114,025	11.7
Euro	16,449	-	16,449	1.7
Japanese Yen	5,282	-	5,282	0.5
Total	214,228	(78,472)	135,756	13.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$11,467,000 (March 31, 2025 - \$13,576,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	508,343	-	3,014	511,357
Fund(s)	362,673	-	65,818	428,491
Foreign currency forward contract(s), net	-	(1,388)	-	(1,388)
Total	871,016	(1,388)	68,832	938,460

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	500,591	-	-	500,591
Fund(s)	404,091	-	63,880	467,971
Foreign currency forward contract(s), net	-	(506)	-	(506)
Total	904,682	(506)	63,880	968,056

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	-	3,071	-	-	-	-	(57)	3,014
Fund(s)	63,880	722	-	-	-	-	1,216	65,818
Total	63,880	3,793	-	-	-	-	1,159	68,832

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$1,158,416.

CI Canadian Asset Allocation Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	50,813	26,031	(17,053)	-	-	312	3,777	63,880
Total	50,813	26,031	(17,053)	-	-	312	3,777	63,880

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$4,066,677.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	65,817,777		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	63,880,296		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

CI Canadian Asset Allocation Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	22,119	22,833
Investments pledged as collateral	-	-
Cash	40	203
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	7	55
Dividends receivable	12	15
Interest receivable	-	-
Fees rebate receivable	9	11
Other accounts receivable	-	-
	22,187	23,117
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	24	11
Swaps, swaptions and options	-	-
Management fees payable	34	37
Administration fees payable	4	4
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	11	78
Other accounts payable	-	-
	73	130
Net assets attributable to holders of redeemable units	22,114	22,987

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	14,501	15,257	12.84	12.01	1,129,354	1,270,852
Series E	1,251	1,455	12.90	12.05	96,976	120,756
Series EF	117	129	13.01	12.08	8,981	10,643
Series F	4,947	4,905	12.99	12.07	380,882	406,276
Series I	121	92	13.15	12.15	9,176	7,582
Series O	889	881	13.13	12.14	67,713	72,580
Series P	288	268	13.12	12.13	21,968	22,089

CI Canadian Asset Allocation Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	126	148
Interest for distribution purposes	2	3
Income distributions from investments	214	138
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(436)	382
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,873	1,074
Total net gain (loss) on investments and derivatives	1,779	1,745
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(3)	(1)
Fees rebate	15	17
Other income	-	-
Total other income	12	16
Total income	1,791	1,761
Expenses		
Management fees (Note 5)	184	208
Administration fees (Note 5)	21	24
Commissions and other portfolio transaction costs	3	7
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	3	5
Harmonized sales tax	21	24
Other expenses	-	-
Total expenses	233	269
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,558	1,492

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	989	948	0.83	0.66	1,197,085	1,427,294
Series E	86	95	0.84	0.70	102,184	135,732
Series EF	9	9	0.88	0.76	9,738	12,064
Series F	373	341	0.93	0.74	402,772	464,008
Series I	10	5	1.09	0.83	9,201	5,296
Series O	69	69	0.98	0.80	70,285	87,092
Series P	22	25	0.99	0.82	22,083	30,155

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	15,257	17,288	1,455	1,574	129	142	4,905	5,699
Increase (decrease) in net assets attributable to holders of redeemable units	989	948	86	95	9	9	373	341
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(10)	(11)	(2)	(2)	-	-	(5)	(5)
Total distributions to holders of redeemable units	(10)	(11)	(2)	(2)	-	-	(5)	(5)
Redeemable unit transactions								
Proceeds from redeemable units issued	787	975	58	11	-	-	144	384
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,522)	(2,523)	(346)	(79)	(21)	(11)	(470)	(833)
Net increase (decrease) from redeemable unit transactions	(1,735)	(1,548)	(288)	(68)	(21)	(11)	(326)	(449)
Net increase (decrease) in net assets attributable to holders of redeemable units	(756)	(611)	(204)	25	(12)	(2)	42	(113)
Net assets attributable to holders of redeemable units at the end of period/year	14,501	16,677	1,251	1,599	117	140	4,947	5,586

	Series I		Series O		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	92	62	881	1,077	268	349	22,987	26,191
Increase (decrease) in net assets attributable to holders of redeemable units	10	5	69	69	22	25	1,558	1,492
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(17)	(18)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(17)	(18)
Redeemable unit transactions								
Proceeds from redeemable units issued	23	-	-	200	1	1	1,013	1,571
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(4)	(2)	(61)	(146)	(3)	(4)	(3,427)	(3,598)
Net increase (decrease) from redeemable unit transactions	19	(2)	(61)	54	(2)	(3)	(2,414)	(2,027)
Net increase (decrease) in net assets attributable to holders of redeemable units	29	3	8	123	20	22	(873)	(553)
Net assets attributable to holders of redeemable units at the end of period/year	121	65	889	1,200	288	371	22,114	25,638

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,558	1,492
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	436	(382)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,873)	(1,074)
Commissions and other portfolio transaction costs	3	7
Proceeds from sale and maturity of investments and derivatives	13,206	6,839
Purchase of investments and derivatives	(10,831)	(4,650)
Non-cash distributions from investments	(214)	(138)
(Increase) decrease in dividends receivable	3	12
(Increase) decrease in interest receivable	-	(1)
Increase (decrease) in management fees payable	(3)	(2)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	2	1
Net cash from (used in) operating activities	2,287	2,104
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(17)	(18)
Proceeds from issuance of redeemable units	844	1,432
Amounts paid on redemption of redeemable units	(3,277)	(3,528)
Net cash from (used in) financing activities	(2,450)	(2,114)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(163)	(10)
Cash (bank overdraft), beginning of period/year	203	17
Cash (bank overdraft), end of period/year	40	7
Supplementary Information:		
Interest received, net of withholding tax*	2	2
Dividends received, net of withholding tax*	126	155
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
	803,479	CI Canadian Bond Fund (Series I)	7,739,907	7,806,205	
	103,373	CI Canadian Long-Term Bond Pool (Series I)	1,098,860	779,839	
			8,838,767	8,586,044	38.8
		FINANCIALS			
USD	130	American Express Co.	33,195	60,095	
	853	Bank of Montreal	116,895	154,692	
EUR	450	BAWAG Group AG	41,208	82,350	
	7,464	Brookfield Corp., Class A	371,769	712,737	
	1,124	Canadian Imperial Bank of Commerce	102,725	125,000	
	245	Fairfax Financial Holdings Ltd.	229,459	596,525	
USD	231	Goldman Sachs Group Inc. (The)	208,027	256,013	
	1,969	Intact Financial Corp.	400,288	533,146	
USD	628	JPMorgan Chase & Co.	172,497	275,682	
	8,741	Manulife Financial Corp.	247,989	379,010	
USD	230	Mastercard Inc., Class A	125,799	182,071	
	2,831	Royal Bank of Canada	390,626	580,695	
	4,905	Sun Life Financial Inc.	351,946	409,911	
	1,789	TMX Group Ltd.	101,180	95,246	
			2,893,603	4,443,173	20.1
		INDUSTRIALS			
USD	1,556	Altera Infrastructure LP (formerly Teekay Offshore Partners LP)	72,325	70,985	
	1,261	Canadian Pacific Kansas City Ltd.	128,485	130,703	
	13,903	Element Fleet Management Corp.	255,594	501,063	
JPY	3,200	Hitachi Ltd.	112,459	118,349	
EUR	245	Safran SA	53,015	120,134	
	740	Stantec Inc.	108,188	111,067	
	748	TFI International Inc.	99,167	91,615	
	215	Thomson Reuters Corp.	57,805	46,462	
	2,220	Toromont Industries Ltd.	252,819	343,034	
	1,793	WSP Global Inc.	297,784	490,385	
			1,437,641	2,023,797	9.2
		INFORMATION TECHNOLOGY			
USD	431	Apple Inc.	118,842	152,733	
	1,909	CGI Inc.	214,680	236,640	
	104	Constellation Software Inc.	300,781	392,909	
	110	Constellation Software Inc., Warrants, March 31, 2040	-	-	
USD	304	Microsoft Corp.	122,382	219,133	
USD	1,445	NVIDIA Corp.	220,519	375,214	
USD	71	ServiceNow Inc.	95,909	90,934	
	1,987	Shopify Inc., Class A	279,995	410,831	
			1,353,108	1,878,394	8.5
		MATERIALS			
	3,352	Agnico Eagle Mines Ltd.	456,044	785,709	
	10,213	First Quantum Minerals Ltd.	242,168	321,505	
			698,212	1,107,214	5.0
		ENERGY			
	4,984	Canadian Natural Resources Ltd.	210,995	221,788	
	4,406	Enbridge Inc.	240,553	309,345	
	1,500	Keyera Corp.	68,700	70,035	
	4,744	Suncor Energy Inc.	259,991	276,291	
	2,111	Tourmaline Oil Corp.	143,758	126,702	
			923,997	1,004,161	4.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Asset Allocation Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UTILITIES					
EUR	8,752	AltaGas Ltd.	322,855	375,285	
	6,736	Brookfield Infrastructure Partners LP	314,865	308,913	
	9,571	Enel SPA	96,224	126,139	
			733,944	810,337	3.7
CONSUMER STAPLES					
USD	880	Alimentation Couche-Tard Inc.	62,783	65,340	
	7,706	Loblaw Cos. Ltd.	268,777	414,814	
	1,883	Walmart Inc.	254,897	270,076	
			586,457	750,230	3.4
REAL ESTATE					
	1,105	Colliers International Group Inc.	189,305	240,514	
	1,278	FirstService Corp.	267,213	338,875	
			456,518	579,389	2.6
CONSUMER DISCRETIONARY					
USD	389	Amazon.com Inc.	96,335	118,869	
	1,486	Dollarama Inc.	171,856	272,740	
	1,200	Magna International Inc.	76,319	79,128	
	1,038	Restaurant Brands International Inc.	93,235	92,673	
			437,745	563,410	2.5
COMMUNICATION SERVICES					
USD	436	Alphabet Inc., Class A	82,094	147,509	
USD	93	Meta Platforms Inc., Class A	65,122	95,049	
			147,216	242,558	1.1
HEALTH CARE					
USD	30	Eli Lilly and Co.	30,265	31,856	
USD	191	Stryker Corp.	76,061	98,264	
			106,326	130,120	0.6
Total Investment Portfolio before Commissions and other portfolio transaction costs			18,613,534	22,118,827	100.0
Commissions and other portfolio transaction costs			(2,647)		
Total Investment Portfolio before Derivative Instruments			18,610,887	22,118,827	100.0
Foreign Currency Forward Contract(s)				(23,817)	(0.1)
Total Investment Portfolio			18,610,887	22,095,010	99.9
Other Net Assets (Liabilities)				18,870	0.1
Net Assets Attributable to Holders of Redeemable Units				22,113,880	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	173,437	USD	128,454	1.35	(5,198)
Bank of Montreal	A-1	October 15, 2025	USD	6,624	CAD	9,127	0.73	86
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	64,889	USD	47,978	1.35	(1,832)
Citibank N.A	A-1	October 15, 2025	CAD	147,148	USD	108,516	1.36	(3,760)
Citibank N.A	A-1	December 10, 2025	USD	55,300	CAD	76,832	0.72	(127)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	111,068	USD	81,521	1.36	(2,299)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	202,241	USD	148,558	1.36	(4,352)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	57,732	USD	42,445	1.36	(1,295)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	78,369	USD	57,100	1.37	(1,037)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	195,212	USD	143,253	1.36	(4,003)
Total Foreign Currency Forward Contract(s) Value								(23,817)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(24)	-	-	(24)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(24)	-	-	(24)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(11)	-	-	(11)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(11)	-	-	(11)

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Long-Term Bond Pool	50,492	780	1.5
CI Canadian Bond Fund	3,673,131	7,806	0.2

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Short-Term Bond Pool	46,185	779	1.7
CI Canadian Long-Term Bond Pool	71,225	892	1.3
CI Canadian Core Plus Bond Fund	908,941	7,721	0.8

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	3	7
Soft dollar commissions†	1	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,270,852	1,515,085	120,756	137,477	10,643	12,399	406,276	496,501
Redeemable units issued	64,171	84,103	4,733	900	6	8	11,948	32,331
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(205,669)	(219,634)	(28,513)	(6,665)	(1,668)	(957)	(37,342)	(71,959)
Number of redeemable units at the end of period/year	1,129,354	1,379,554	96,976	131,712	8,981	11,450	380,882	456,873

	Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	7,582	5,381	72,580	93,323	22,089	30,266
Redeemable units issued	1,925	-	-	16,278	92	121
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(331)	(174)	(4,867)	(12,525)	(213)	(338)
Number of redeemable units at the end of period/year	9,176	5,207	67,713	97,076	21,968	30,049

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Bond Fund (Series I)	7,806
CI Canadian Long-Term Bond Pool (Series I)	780

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Core Plus Bond Fund (Series I)	7,721
CI Canadian Long-Term Bond Pool (Series I)	892
CI Canadian Short-Term Bond Pool (Series I)	779

The accompanying notes are an integral part of these financial statements.

CI Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Fund(s)	40.8
Financials	22.7
Information Technology	8.2
Industrials	6.2
Energy	4.1
Consumer Discretionary	3.4
Consumer Staples	3.3
Utilities	2.9
Real Estate	2.7
Materials	2.0
Health Care	1.8
Communication Services	1.2
Other Net Assets (Liabilities)	0.7
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in Canadian equities and Fund(s) and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,212,000 (March 31, 2025 - \$2,283,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	2,466	(968)	1,498	6.8
Euro	320	-	320	1.4
Japanese Yen	118	-	118	0.5
Total	2,904	(968)	1,936	8.7

~Includes monetary and non-monetary instruments, if any.

CI Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,435	(1,405)	2,030	8.8
Euro	480	-	480	2.1
Japanese Yen	159	-	159	0.7
Total	4,074	(1,405)	2,669	11.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$194,000 (March 31, 2025 - \$267,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	13,462	-	71	13,533
Fund(s)	8,586	-	-	8,586
Foreign currency forward contract(s), net	-	(24)	-	(24)
Total	22,048	(24)	71	22,095

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	13,441	-	-	13,441
Fund(s)	9,392	-	-	9,392
Foreign currency forward contract(s), net	-	(11)	-	(11)
Total	22,833	(11)	-	22,822

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	-	72	-	-	-	-	(1)	71
Total	-	72	-	-	-	-	(1)	71

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$1,341).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025.

CI Canadian Balanced Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	92,537	90,331
Investments pledged as collateral	-	-
Cash	3	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	41	696
Receivable for share subscriptions	66	3
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	35	28
	92,682	91,058
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	180
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	4	12
Administration fees payable	1	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	40	1
Payable for share redemptions	35	83
Other accounts payable	-	-
	80	278
Net assets attributable to holders of redeemable shares	92,602	90,780

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	32,206	30,535	13.49	12.32	2,387,400	2,477,547
AT5 Shares	1,007	963	4.81	4.51	209,217	213,555
AT8 Shares	1,661	1,573	2.70	2.57	614,277	611,359
E Shares	3,311	3,034	14.00	12.78	236,501	237,471
ET5 Shares	1	1	6.86	6.42	174	170
ET8 Shares	1	1	4.36	4.14	276	265
EF Shares	1,588	1,450	12.31	11.18	128,937	129,705
EFT5 Shares	1	1	7.33	6.82	173	169
EFT8 Shares	1	1	5.29	4.99	231	222
F Shares	11,866	11,032	16.44	14.94	721,746	738,479
FT5 Shares	564	527	6.09	5.67	92,554	92,952
FT8 Shares	326	289	3.42	3.23	95,207	89,423
I Shares	1,471	1,346	19.91	17.97	73,893	74,920
IT5 Shares	1	1	7.75	7.17	162	158
IT8 Shares	1	1	4.27	4.01	290	278
O Shares	7,243	6,880	18.66	16.85	388,172	408,207
OT5 Shares	248	232	9.22	8.54	26,889	27,119
OT8 Shares	218	206	5.94	5.59	36,688	36,811
P Shares	106	105	13.58	12.27	7,819	8,525
PP Shares	165	150	12.51	11.30	13,194	13,250
PT5 Shares	1	1	8.82	8.17	143	139
PT8 Shares	1	1	6.75	6.35	182	175
Y Shares	10,196	12,174	12.09	10.97	843,621	1,109,615
Z Shares	20,418	20,276	11.65	10.63	1,753,113	1,907,587

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,168	1,286
Change in unrealized appreciation (depreciation) in value of investments and derivatives	8,016	4,603
Total net gain (loss) on investments and derivatives	9,184	5,889
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(1)	-
Fees rebate	-	-
Other income	-	-
Total other income	(1)	-
Total income	9,183	5,889
Expenses		
Management fees (Note 5)	657	696
Administration fees (Note 5)	78	82
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	-	-
Harmonized sales tax	80	84
Other expenses	-	-
Total expenses	816	864
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	8,367	5,025
Income tax	4	-
Increase (decrease) in net assets attributable to holders of redeemable shares	8,363	5,025

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	2,792	1,602	1.15	0.59	2,421,656	2,723,562
AT5 Shares	88	57	0.42	0.22	211,429	265,577
AT8 Shares	142	94	0.24	0.13	601,436	719,478
E Shares	291	177	1.22	0.63	237,529	281,457
ET5 Shares	-	-	0.61	0.29	172	198
ET8 Shares	-	2	0.39	0.22	270	11,749
EF Shares	146	78	1.13	0.65	128,879	119,491
EFT5 Shares	-	14	0.69	0.39	171	35,448
EFT8 Shares	-	-	0.50	0.26	226	261
F Shares	1,090	552	1.49	0.81	729,388	684,992
FT5 Shares	52	29	0.56	0.31	92,718	94,179
FT8 Shares	30	17	0.32	0.17	92,019	97,237
I Shares	143	116	1.93	0.96	73,994	121,230
IT5 Shares	-	-	0.77	0.39	160	193
IT8 Shares	-	-	0.43	0.22	283	332
O Shares	714	457	1.79	0.93	399,111	489,504
OT5 Shares	24	14	0.90	0.51	27,060	27,377
OT8 Shares	21	13	0.58	0.35	36,780	36,322
P Shares	10	5	1.28	0.76	8,198	6,926
PP Shares	16	16	1.21	0.56	13,235	27,848
PT5 Shares	-	-	0.86	0.43	141	169
PT8 Shares	-	-	0.66	0.34	178	212
Y Shares	988	683	1.05	0.59	941,468	1,158,438
Z Shares	1,816	1,099	1.00	0.51	1,822,708	2,169,435

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	30,535	32,704	963	1,253	1,573	1,964	3,034	3,470
Increase (decrease) in net assets attributable to holders of redeemable shares	2,792	1,602	88	57	142	94	291	177
Dividends to holders of redeemable shares								
From net investment income	-	-	(17)	(25)	(46)	(65)	-	-
From net realized gains	-	-	(4)	-	(10)	-	-	-
Return of capital	-	-	(3)	(4)	(8)	(10)	-	-
Total dividends to holders of redeemable shares	-	-	(24)	(29)	(64)	(75)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,113	493	14	7	221	10	18	8
Reinvestment of dividends to holders of redeemable shares	-	-	3	3	1	2	-	-
Redemption of redeemable shares	(2,234)	(2,606)	(37)	(198)	(212)	(131)	(32)	(254)
Net increase (decrease) from redeemable share transactions	(1,121)	(2,113)	(20)	(188)	10	(119)	(14)	(246)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,671	(511)	44	(160)	88	(100)	277	(69)
Net assets attributable to holders of redeemable shares at the end of period/year	32,206	32,193	1,007	1,093	1,661	1,864	3,311	3,401

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	50	1,450	923	1	15
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	2	146	78	-	14
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(2)	-	-	-	(4)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	(2)	-	-	-	(4)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	1	420	-	533
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	-	(9)	(4)	-	(557)
Net increase (decrease) from redeemable share transactions	-	-	-	-	(8)	416	-	(24)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	138	494	-	(14)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	50	1,588	1,417	1	1

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	11,032	9,492	527	524	289	335
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	1,090	552	52	29	30	17
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(10)	(11)	(9)	(11)
From net realized gains	-	-	-	-	(2)	-	(2)	-
Return of capital	-	-	-	-	(2)	(2)	(2)	(2)
Total dividends to holders of redeemable shares	-	-	-	-	(14)	(13)	(13)	(13)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	247	731	-	-	20	54
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1	1	-	-
Redemption of redeemable shares	-	-	(503)	(466)	(2)	(3)	-	(45)
Net increase (decrease) from redeemable share transactions	-	-	(256)	265	(1)	(2)	20	9
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	834	817	37	14	37	13
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	11,866	10,309	564	538	326	348

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,346	2,889	1	2	1	2	6,880	8,249
Increase (decrease) in net assets attributable to holders of redeemable shares	143	116	-	-	-	-	714	457
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	22	-	-	-	-	-	1	21
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(40)	(1,653)	-	(1)	-	(1)	(352)	(1,774)
Net increase (decrease) from redeemable share transactions	(18)	(1,653)	-	(1)	-	(1)	(351)	(1,753)
Net increase (decrease) in net assets attributable to holders of redeemable shares	125	(1,537)	-	(1)	-	(1)	363	(1,296)
Net assets attributable to holders of redeemable shares at the end of period/year	1,471	1,352	1	1	1	1	7,243	6,953

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT5 Shares		OT8 Shares		P Shares		PP Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	232	286	206	202	105	71	150	305
Increase (decrease) in net assets attributable to holders of redeemable shares	24	14	21	13	10	5	16	16
Dividends to holders of redeemable shares								
From net investment income	(4)	(5)	(6)	(7)	-	-	-	-
From net realized gains	(1)	-	(1)	-	-	-	-	-
Return of capital	(1)	-	(1)	(1)	-	-	-	-
Total dividends to holders of redeemable shares	(6)	(5)	(8)	(8)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	9	20	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(2)	(65)	(1)	(1)	(18)	(1)	(1)	(177)
Net increase (decrease) from redeemable share transactions	(2)	(65)	(1)	(1)	(9)	19	(1)	(177)
Net increase (decrease) in net assets attributable to holders of redeemable shares	16	(56)	12	4	1	24	15	(161)
Net assets attributable to holders of redeemable shares at the end of period/year	248	230	218	206	106	95	165	144

	PT5 Shares		PT8 Shares		Y Shares		Z Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	1	2	12,174	12,166	20,276	23,161
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	988	683	1,816	1,099
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	19	79	42	41
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(1)	-	(1)	(2,985)	(665)	(1,716)	(2,752)
Net increase (decrease) from redeemable share transactions	-	(1)	-	(1)	(2,966)	(586)	(1,674)	(2,711)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	-	(1)	(1,978)	97	142	(1,612)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	10,196	12,263	20,418	21,549

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	90,780	98,069
Increase (decrease) in net assets attributable to holders of redeemable shares	8,363	5,025
Dividends to holders of redeemable shares		
From net investment income	(92)	(130)
From net realized gains	(20)	-
Return of capital	(17)	(19)
Total dividends to holders of redeemable shares	(129)	(149)
Redeemable share transactions		
Proceeds from redeemable shares issued	1,727	2,417
Reinvestment of dividends to holders of redeemable shares	5	6
Redemption of redeemable shares	(8,144)	(11,356)
Net increase (decrease) from redeemable share transactions	(6,412)	(8,933)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,822	(4,057)
Net assets attributable to holders of redeemable shares at the end of period/year	92,602	94,012

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	8,363	5,025
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,168)	(1,286)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(8,016)	(4,603)
Unrealized foreign exchange (gain) loss on cash	2	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	8,303	11,957
Purchase of investments and derivatives	(631)	(2,008)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(8)	(5)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	(7)	-
Net cash from (used in) operating activities	6,837	9,080
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(124)	(144)
Proceeds from issuance of redeemable shares	785	1,665
Amounts paid on redemption of redeemable shares	(7,313)	(10,836)
Net cash from (used in) financing activities	(6,652)	(9,315)
Unrealized foreign exchange gain (loss) on cash	(2)	-
Net increase (decrease) in cash	185	(235)
Cash (bank overdraft), beginning of period/year	(180)	272
Cash (bank overdraft), end of period/year	3	37
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	(11)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	7,064,931	CI Canadian Balanced Fund (Series I)	72,780,707	92,537,178	99.9
		Total Investment Portfolio	72,780,707	92,537,178	99.9
		Other Net Assets (Liabilities)		64,365	0.1
		Net Assets Attributable to Holders of Redeemable Shares		92,601,543	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Balanced Fund	2,296,657	92,537	4.0

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Balanced Fund	2,225,116	90,331	4.1

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,477,547	2,818,278	213,555	281,007	611,359	749,131	237,471	289,115
Redeemable shares issued	85,969	41,672	2,967	1,646	83,695	3,695	1,424	691
Redeemable shares issued for reinvested dividends	-	2	663	621	556	673	-	-
Redeemable shares redeemed	(176,116)	(222,084)	(7,968)	(44,400)	(81,333)	(50,019)	(2,394)	(20,658)
Number of redeemable shares at the end of period/year	2,387,400	2,637,868	209,217	238,874	614,277	703,480	236,501	269,148

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	170	217	265	11,775	129,705	88,924	169	2,306
Redeemable shares issued	-	-	-	3	124	40,372	-	80,265
Redeemable shares issued for reinvested dividends	4	5	11	12	-	-	4	5
Redeemable shares redeemed	-	(60)	-	(90)	(892)	(358)	-	(82,415)
Number of redeemable shares at the end of period/year	174	162	276	11,700	128,937	128,938	173	161

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	222	289	738,479	682,243	92,952	94,391	89,423	102,775
Redeemable shares issued	-	-	16,111	51,656	38	42	5,824	16,105
Redeemable shares issued for reinvested dividends	9	10	-	-	147	141	14	15
Redeemable shares redeemed	-	(90)	(32,844)	(33,205)	(583)	(569)	(54)	(13,963)
Number of redeemable shares at the end of period/year	231	209	721,746	700,694	92,554	94,005	95,207	104,932

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	74,920	174,977	158	217	278	370	408,207	531,812
Redeemable shares issued	1,107	-	-	-	-	-	37	1,322
Redeemable shares issued for reinvested dividends	-	-	4	4	12	12	-	-
Redeemable shares redeemed	(2,134)	(98,081)	-	(70)	-	(120)	(20,072)	(111,731)
Number of redeemable shares at the end of period/year	73,893	76,896	162	151	290	262	388,172	421,403

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT5 Shares		OT8 Shares		P Shares		PP Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	27,119	34,686	36,811	36,389	8,525	6,317	13,250	29,347
Redeemable shares issued	-	-	-	-	741	1,695	-	-
Redeemable shares issued for reinvested dividends	3	4	8	9	-	-	-	-
Redeemable shares redeemed	(233)	(7,890)	(131)	(221)	(1,447)	(86)	(56)	(16,314)
Number of redeemable shares at the end of period/year	26,889	26,800	36,688	36,177	7,819	7,926	13,194	13,033

	PT5 Shares		PT8 Shares		Y Shares		Z Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	139	189	175	237	1,109,615	1,193,077	1,907,587	2,319,481
Redeemable shares issued	-	-	-	-	1,737	7,675	3,810	4,054
Redeemable shares issued for reinvested dividends	4	4	7	8	-	-	-	-
Redeemable shares redeemed	-	(60)	-	(80)	(267,731)	(64,684)	(158,284)	(273,872)
Number of redeemable shares at the end of period/year	143	133	182	165	843,621	1,136,068	1,753,113	2,049,663

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PP Shares	Paid directly by investor	0.15
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
Y Shares	0.850	0.18
Z Shares	1.850	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Canadian Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Balanced Fund (Series I)	92,537

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Balanced Fund (Series I)	90,331

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Financials	16.1
Corporate Bonds	14.2
Canadian Government Bonds	12.4
Information Technology	7.7
Industrials	7.6
Energy	7.5
Materials	6.2
Provincial Bonds	6.0
Fund(s)	5.7
Exchange-Traded Fund(s)	2.8
Consumer Staples	2.6
Consumer Discretionary	2.5
Communication Services	2.4
Utilities	1.8
Health Care	1.5
Real Estate	1.1
Asset-Backed Securities	0.8
Municipal Bonds	0.7
Other Net Assets (Liabilities)	0.5
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Corporate Bonds	15.6
Financials	15.5
Canadian Government Bonds	12.4
Energy	7.7
Industrials	7.2
Provincial Bonds	6.8
Fund(s)	5.7
Information Technology	5.5
Materials	4.5
Consumer Staples	3.5
Consumer Discretionary	2.9
Exchange-Traded Fund(s)	2.8
Health Care	2.7
Communication Services	2.2
Utilities	1.8
Real Estate	1.2
Other Net Assets (Liabilities)	0.8
Municipal Bonds	0.7
Asset-Backed Securities	0.6
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	12.8
AA/Aa/A+	7.4
A	3.1
BBB/Baa/B++	11.7
BB/Ba/B+	0.1
B	0.1
Not Rated	0.1
Total	35.3

as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	12.7
AA/Aa/A+	8.1
A	3.5
BBB/Baa/B++	12.4
BB/Ba/B+	0.3
B	0.1
Not Rated	0.2
Total	37.3

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$6,070,000 (March 31, 2025 - \$5,718,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Net Assets (%)
U.S. Dollar	11.7
Euro	0.7
British Pound	0.7
Korean Won	0.4
Japanese Yen	0.3
Hong Kong Dollar	0.1
Swiss Franc	0.1
Danish Krone	0.0
Australian Dollar	0.0
Swedish Krona	0.0
Total	14.0

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Net Assets (%)
U.S. Dollar	10.8
British Pound	0.8
Euro	0.7
Japanese Yen	0.3
Swiss Franc	0.1
Hong Kong Dollar	0.1
Australian Dollar	0.0
Danish Krone	0.0
Swedish Krona	0.0
Total	12.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,296,000 (March 31, 2025 - \$1,156,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.2	3.4	5.1	25.4	34.1

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.4	3.0	4.0	27.5	35.9

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$184,000 (March 31, 2025 - \$216,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	92,537	-	-	92,537
Total	92,537	-	-	92,537

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	90,331	-	-	90,331
Total	90,331	-	-	90,331

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	2,288,599	2,208,526
Investments pledged as collateral	-	-
Cash	3,462	8,720
Unrealized gain on futures and foreign currency forward contracts	-	132
Swaps, swaptions and options	-	978
Receivable for investments sold	-	2,997
Receivable for unit subscriptions	383	483
Dividends receivable	1,529	1,876
Interest receivable	7,417	7,843
Fees rebate receivable	50	350
Other accounts receivable	-	-
	2,301,440	2,231,905
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	3,291	1,800
Swaps, swaptions and options	-	-
Management fees payable	72	210
Administration fees payable	8	22
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	3,033
Payable for unit redemptions	1,412	1,724
Other accounts payable	-	-
	4,783	6,789
Net assets attributable to holders of redeemable units	2,296,657	2,225,116

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	842,391	825,120	22.69	20.73	37,123,551	39,797,870
Series AT6	496	465	6.78	6.38	73,225	72,965
Series D	2,700	2,723	15.03	13.70	179,684	198,701
Series E	35,223	35,621	12.76	11.65	2,760,045	3,058,306
Series EF	3,232	2,956	12.70	11.52	254,605	256,497
Series F	111,702	102,520	14.76	13.41	7,570,360	7,646,054
Series I	991,142	955,023	13.10	11.82	75,670,980	80,784,441
Series O	49,758	47,594	14.04	12.68	3,545,118	3,753,713
Series P	3,720	3,183	12.95	11.71	287,123	271,928
Series PP	288	263	12.22	11.04	23,568	23,778
Series U	68,978	66,745	16.39	14.97	4,208,327	4,457,835
Series Y	21,255	20,526	12.19	11.07	1,743,555	1,854,724
Series Z	66,704	65,581	14.85	13.55	4,492,974	4,841,270
Series ZZ	99,068	96,796	12.14	11.08	8,160,292	8,734,967

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	16,538	20,140
Interest for distribution purposes	16,052	17,764
Income distributions from investments	1,468	587
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	61,004	44,726
Change in unrealized appreciation (depreciation) in value of investments and derivatives	133,731	61,304
Total net gain (loss) on investments and derivatives	228,793	144,521
Other income		
Securities lending revenue (Note 6)	45	54
Foreign exchange gain (loss) on cash	(239)	239
Fees rebate	740	763
Other income	-	-
Total other income	546	1,056
Total income	229,339	145,577
Expenses		
Management fees (Note 5)	11,392	12,012
Administration fees (Note 5)	1,230	1,293
Commissions and other portfolio transaction costs	157	202
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	428	535
Harmonized sales tax	1,281	1,351
Other expenses	4	-
Total expenses	14,493	15,395
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	214,846	130,182

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	74,503	43,853	1.94	1.00	38,466,949	43,683,712
Series AT6	43	17	0.59	0.32	73,082	52,113
Series D	244	150	1.29	0.68	188,889	220,073
Series E	3,163	2,000	1.10	0.58	2,880,114	3,432,764
Series EF	301	172	1.18	0.64	255,460	267,771
Series F	10,263	5,698	1.35	0.74	7,583,169	7,704,345
Series I	98,220	61,471	1.26	0.71	78,056,556	86,447,425
Series O	4,904	3,084	1.34	0.75	3,653,306	4,105,062
Series P	366	182	1.28	0.70	285,481	257,756
Series PP	28	38	1.18	0.64	23,723	58,797
Series U	6,064	3,495	1.40	0.72	4,330,264	4,832,676
Series Y	1,992	1,224	1.11	0.60	1,796,512	2,036,368
Series Z	5,974	3,594	1.28	0.67	4,669,666	5,383,789
Series ZZ	8,781	5,204	1.04	0.54	8,420,435	9,661,503

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series D		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	825,120	890,677	465	334	2,723	2,973	35,621	39,507
Increase (decrease) in net assets attributable to holders of redeemable units	74,503	43,853	43	17	244	150	3,163	2,000
Distributions to holders of redeemable units								
From net investment income	(202)	(397)	(7)	(10)	-	-	(20)	(43)
From net realized gains	(185)	-	(7)	-	-	-	(18)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(387)	(397)	(14)	(10)	-	-	(38)	(43)
Redeemable unit transactions								
Proceeds from redeemable units issued	34,692	15,849	-	-	2	8	159	1,219
Reinvestment of distributions to holders of redeemable units	-	-	2	-	-	-	-	-
Redemption of redeemable units	(91,537)	(80,595)	-	(27)	(269)	(258)	(3,682)	(4,304)
Net increase (decrease) from redeemable unit transactions	(56,845)	(64,746)	2	(27)	(267)	(250)	(3,523)	(3,085)
Net increase (decrease) in net assets attributable to holders of redeemable units	17,271	(21,290)	31	(20)	(23)	(100)	(398)	(1,128)
Net assets attributable to holders of redeemable units at the end of period/year	842,391	869,387	496	314	2,700	2,873	35,223	38,379

	Series EF		Series F		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,956	2,935	102,520	97,819	955,023	1,008,080	47,594	51,360
Increase (decrease) in net assets attributable to holders of redeemable units	301	172	10,263	5,698	98,220	61,471	4,904	3,084
Distributions to holders of redeemable units								
From net investment income	(1)	(1)	(35)	(61)	-	-	-	-
From net realized gains	(1)	-	(32)	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(2)	(1)	(67)	(61)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1	86	6,100	6,129	7,721	12,008	395	938
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(24)	(83)	(7,114)	(6,533)	(69,822)	(91,009)	(3,135)	(4,841)
Net increase (decrease) from redeemable unit transactions	(23)	3	(1,014)	(404)	(62,101)	(79,001)	(2,740)	(3,903)
Net increase (decrease) in net assets attributable to holders of redeemable units	276	174	9,182	5,233	36,119	(17,530)	2,164	(819)
Net assets attributable to holders of redeemable units at the end of period/year	3,232	3,109	111,702	103,052	991,142	990,550	49,758	50,541

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Series PP		Series U		Series Y	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	3,183	2,849	263	717	66,745	70,877	20,526	22,849
Increase (decrease) in net assets attributable to holders of redeemable units	366	182	28	38	6,064	3,495	1,992	1,224
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(2)	(5)
From net realized gains	-	-	-	-	-	-	(2)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	(4)	(5)
Redeemable unit transactions								
Proceeds from redeemable units issued	216	100	-	-	673	547	149	67
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(45)	(91)	(3)	(134)	(4,504)	(5,300)	(1,408)	(2,478)
Net increase (decrease) from redeemable unit transactions	171	9	(3)	(134)	(3,831)	(4,753)	(1,259)	(2,411)
Net increase (decrease) in net assets attributable to holders of redeemable units	537	191	25	(96)	2,233	(1,258)	729	(1,192)
Net assets attributable to holders of redeemable units at the end of period/year	3,720	3,040	288	621	68,978	69,619	21,255	21,657

	Series Z		Series ZZ		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	65,581	71,665	96,796	107,152	2,225,116	2,369,794
Increase (decrease) in net assets attributable to holders of redeemable units	5,974	3,594	8,781	5,204	214,846	130,182
Distributions to holders of redeemable units						
From net investment income	-	-	(12)	(23)	(279)	(540)
From net realized gains	-	-	(11)	-	(256)	-
Return of capital	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(23)	(23)	(535)	(540)
Redeemable unit transactions						
Proceeds from redeemable units issued	140	289	457	630	50,705	37,870
Reinvestment of distributions to holders of redeemable units	-	-	-	-	2	-
Redemption of redeemable units	(4,991)	(5,437)	(6,943)	(11,102)	(193,477)	(212,192)
Net increase (decrease) from redeemable unit transactions	(4,851)	(5,148)	(6,486)	(10,472)	(142,770)	(174,322)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,123	(1,554)	2,272	(5,291)	71,541	(44,680)
Net assets attributable to holders of redeemable units at the end of period/year	66,704	70,111	99,068	101,861	2,296,657	2,325,114

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	214,846	130,182
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(61,004)	(44,726)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(133,731)	(61,304)
Unrealized foreign exchange (gain) loss on cash	(44)	112
Commissions and other portfolio transaction costs	157	202
Proceeds from sale and maturity of investments and derivatives	387,408	566,383
Purchase of investments and derivatives	(268,870)	(462,083)
Non-cash distributions from investments	(1,468)	(587)
(Increase) decrease in dividends receivable	347	151
(Increase) decrease in interest receivable	426	1,482
Increase (decrease) in management fees payable	(138)	(80)
Increase (decrease) in administration fees payable	(14)	(8)
Change in other accounts receivable and payable	300	(270)
Net cash from (used in) operating activities	138,215	129,454
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(533)	(540)
Proceeds from issuance of redeemable units	22,371	29,655
Amounts paid on redemption of redeemable units	(165,355)	(205,477)
Net cash from (used in) financing activities	(143,517)	(176,362)
Unrealized foreign exchange gain (loss) on cash	44	(114)
Net increase (decrease) in cash	(5,302)	(46,908)
Cash (bank overdraft), beginning of period/year	8,720	59,837
Cash (bank overdraft), end of period/year	3,462	12,815
Supplementary Information:		
Interest received, net of withholding tax*	16,467	19,224
Dividends received, net of withholding tax*	16,468	19,778
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		FINANCIALS			
USD	121,867	Bank of America Corp.	5,184,760	8,749,783	
	116,978	Bank of Montreal	13,986,132	21,213,960	
	414,911	Bank of Nova Scotia (The)	30,937,644	37,337,841	
	75,402	Brookfield Asset Management Ltd., Class A	2,435,406	5,971,838	
	4,500	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	83,858	92,835	
	301,651	Brookfield Corp., Class A	17,862,187	28,804,654	
	133,456	Canadian Imperial Bank of Commerce	8,518,399	14,841,642	
USD	61,116	East West Bancorp Inc.	5,399,963	9,054,119	
USD	126,108	Equitable Holdings Inc.	4,969,267	8,912,119	
	19,133	Fairfax Financial Holdings Ltd.	10,990,691	46,585,028	
	412,389	Fiera Capital Corp.	4,637,865	2,688,776	
USD	10,330	Goldman Sachs Group Inc. (The)	5,713,915	11,448,535	
	51,475	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	956,113	1,130,906	
	31,600	Great-West Lifeco Inc., 5.4%, Preferred, Series P, Perpetual	665,022	769,144	
	33,000	Great-West Lifeco Inc., 5.7%, Preferred, Series Z, Perpetual	825,000	829,290	
	8,175	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	187,657	206,828	
	80,054	iA Financial Corp., Inc.	5,980,434	12,666,944	
	35,950	Intact Financial Corp.	6,325,190	9,734,182	
	56,700	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	1,140,521	1,344,924	
	1,176,390	Manulife Financial Corp.	26,480,476	51,008,269	
	17,800	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	262,194	327,164	
	62,000	Manulife Financial Corp., Preferred, Series 13, Variable Rate, Perpetual	1,383,870	1,561,780	
USD	18,857	Mastercard Inc., Class A	7,844,459	14,927,444	
	159,978	Power Corp. of Canada	6,157,374	9,633,875	
	34,550	Power Corp. of Canada, 5%, Preferred, Series D, Perpetual	685,944	772,193	
	3,425	Power Corp. of Canada, 5.6%, Preferred, Series A, Perpetual	75,885	84,769	
	7,450	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	167,500	183,494	
	45,000	Power Corp. of Canada, 5.75%, Preferred, Series H, Perpetual	1,125,000	1,125,000	
	2,025	Power Financial Corp., 5.1%, Preferred, Series L, Perpetual	39,801	46,271	
	15,250	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	300,196	352,428	
	3,500	Power Financial Corp., 5.5%, Preferred, Series D, Perpetual	73,833	85,645	
	2,825	Power Financial Corp., 5.5%, Preferred, Series R, Perpetual	59,226	69,297	
	81,998	Royal Bank of Canada	10,321,785	16,819,430	
	40,975	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	943,654	1,028,063	
JPY	185,800	Sony Financial Group Inc.	356,789	286,755	
	214,759	Sun Life Financial Inc.	16,205,354	17,947,410	
	266,920	Toronto-Dominion Bank (The)	20,947,251	29,702,858	
	71,975	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	1,599,185	1,810,171	
	36,350	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	917,145	942,556	
			222,746,945	371,098,220	16.1
		INFORMATION TECHNOLOGY			
USD	113,792	Advanced Micro Devices Inc.	7,766,410	25,621,764	
USD	45,226	Apple Inc.	5,187,627	16,026,673	
USD	103,098	DoubleVerify Holdings Inc.	4,834,193	1,718,908	
JPY	11,142	Keyence Corp.	5,254,242	5,785,839	
USD	35,616	Micron Technology Inc.	4,017,392	8,293,515	
USD	34,577	Microsoft Corp.	9,233,185	24,924,174	
USD	114,743	NVIDIA Corp.	19,914,574	29,794,556	
KRW	106,435	Samsung Electronics Co., Ltd.	7,606,458	8,857,658	
	244,542	Shopify Inc., Class A	24,973,395	50,561,504	
USD	24,314	Texas Instruments Inc.	6,249,272	6,217,018	
			95,036,748	177,801,609	7.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
INDUSTRIALS					
USD	346,821	Air Canada	6,010,567	6,090,177	
	78,063	Amentum Holdings Inc.	2,681,037	2,601,935	
	70,515	Canadian National Railway Co.	8,802,970	9,254,389	
USD	192,871	Canadian Pacific Kansas City Ltd.	14,614,488	19,991,079	
	53,059	Emerson Electric Co.	5,431,237	9,686,621	
	91,787	Finning International Inc.	4,551,923	5,934,030	
USD	93,565	GFL Environmental Inc.	6,358,041	6,171,547	
	25,888	Honeywell International Inc.	5,643,733	7,583,963	
	34,960	Jacobs Solutions Inc.	5,956,550	7,291,263	
EUR	235,894	Richelieu Hardware Ltd.	8,435,856	8,065,216	
	29,859	Safran SA	4,613,480	14,641,092	
	26,116	Siemens AG, Registered	5,206,883	9,780,330	
USD	98,004	Stantec Inc.	8,702,542	14,709,420	
	85,645	Tetra Tech Inc.	4,192,921	3,978,634	
	77,090	Toromont Industries Ltd.	6,943,223	11,911,947	
GBP	34,676	Waste Connections Inc.	5,840,381	8,483,830	
	159,200	Weir Group PLC (The)	3,657,267	8,140,656	
	75,674	WSP Global Inc.	9,671,638	20,696,838	
			117,314,737	175,012,967	7.6
ENERGY					
	355,765	ARC Resources Ltd.	5,440,426	9,029,316	
	650,841	Canadian Natural Resources Ltd.	15,251,284	28,962,424	
	1,127,725	Cenovus Energy Inc.	18,114,698	26,648,142	
	55,200	Cenovus Energy Inc., Preferred, Series 1, Variable Rate, Perpetual	869,244	1,345,224	
	603,842	Enbridge Inc.	29,047,565	42,395,746	
	68,475	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	1,154,547	1,480,430	
	65,000	Enbridge Inc., Preferred, Series 13, Variable Rate, Perpetual	1,090,700	1,387,750	
	17,025	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	348,161	412,856	
	19,475	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	357,756	421,439	
GBP	272,989	Keyera Corp.	7,539,454	12,745,856	
	98,434	Keyera Corp.	3,853,691	4,468,904	
	275,087	Shell PLC	8,649,245	13,626,289	
	485,229	Suncor Energy Inc.	17,401,909	28,259,737	
	24,400	TC Energy Corp., Preferred, Series 1, Variable Rate, Perpetual	439,129	487,512	
	42,800	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	603,052	732,736	
			110,160,861	172,404,361	7.5
MATERIALS					
GBP	180,434	Agnico Eagle Mines Ltd.	12,602,940	42,293,730	
	93,407	Anglo American PLC	4,714,634	4,869,005	
	422,755	Barrick Mining Corp.	10,955,761	19,324,131	
	193,958	First Quantum Minerals Ltd.	5,163,026	6,105,798	
	131,097	Nutrien Ltd.	12,131,039	10,714,558	
	550,594	Orla Mining Ltd.	8,096,754	8,264,416	
	324,158	Wheaton Precious Metals Corp.	14,348,556	50,484,366	
			68,012,710	142,056,004	6.2
FUND(S)					
USD	4,748,461	CI Private Markets Growth Fund (Series I)	72,827,451	81,891,710	
USD	3,148,967	CI Private Markets Income Fund (Series I)	46,112,162	49,510,794	
			118,939,613	131,402,504	5.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		EXCHANGE-TRADED FUND(S)			
	1,514,379	CI Global Financial Sector ETF (Common Units)	36,797,306	52,806,396	
	480,900	CI Preferred Share ETF (Common Units)	10,397,649	11,955,174	
			47,194,955	64,761,570	2.8
		CONSUMER STAPLES			
	143,237	Alimentation Couche-Tard Inc.	5,416,967	10,635,348	
	621,007	Corby Spirit and Wine Ltd., Class A	9,692,829	8,725,148	
GBP	156,211	Diageo PLC	7,668,348	5,191,202	
	16,500	George Weston Ltd., 5.2%, Preferred, Series III, Perpetual	329,670	397,485	
	15,700	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	356,950	406,630	
USD	73,117	Mondelez International Inc., Class A	4,954,344	6,356,755	
CHF	33,856	Nestlé SA, Registered	4,331,662	4,324,939	
USD	212,579	US Foods Holding Corp.	9,653,528	22,667,736	
			42,404,298	58,705,243	2.6
		CONSUMER DISCRETIONARY			
USD	85,392	Amazon.com Inc.	10,767,697	26,093,708	
	86,718	BRP Inc. of Canada	6,846,539	7,338,077	
USD	56,124	Nike Inc., Class B	6,968,334	5,446,455	
	74,147	Restaurant Brands International Inc.	6,997,892	6,619,844	
HKD	1,481,970	Samsonite International SA	3,776,335	4,415,416	
JPY	185,800	Sony Group Corp.	3,025,359	7,446,889	
			38,382,156	57,360,389	2.5
		COMMUNICATION SERVICES			
USD	69,881	Alphabet Inc., Class A	11,652,298	23,642,299	
USD	280,033	AT&T Inc.	6,978,781	11,005,747	
	40,000	BCE Inc., Preferred, Series AC, Variable Rate, Perpetual	698,900	791,600	
EUR	165,005	Deutsche Telekom AG, Registered	4,445,535	7,821,266	
	508,949	TELUS Corp.	14,334,904	11,156,162	
			38,110,418	54,417,074	2.4
		UTILITIES			
	293,933	AltaGas Ltd.	7,905,113	12,603,846	
	88,765	Boralex Inc., Class A	2,646,386	2,411,745	
	8,575	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	171,071	216,090	
	20,650	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	370,151	436,748	
	50,475	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	891,750	1,072,089	
	16,075	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	352,927	409,109	
USD	45,850	Entergy Corp.	3,011,741	5,946,402	
	54,100	Fortis Inc., 4.25%, Preferred, Series H, Perpetual	748,203	1,014,375	
	54,000	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	1,027,152	1,302,480	
	377,635	Northland Power Inc.	11,210,641	8,798,896	
USD	103,796	OGE Energy Corp.	4,627,419	6,683,835	
			32,962,554	40,895,615	1.8
		HEALTH CARE			
GBP	48,976	AstraZeneca PLC	6,919,918	10,250,343	
USD	15,501	Danaher Corp.	4,279,787	4,277,012	
USD	6,645	Eli Lilly and Co.	3,322,281	7,056,107	
USD	12,607	Thermo Fisher Scientific Inc.	9,165,719	8,509,754	
USD	19,196	Zoetis Inc.	4,689,602	3,908,950	
			28,377,307	34,002,166	1.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
REAL ESTATE					
USD	86,847	Brixmor Property Group Inc.	3,068,630	3,345,542	
	56,775	Brookfield Office Properties Inc., Preferred, Series N, Variable Rate, Perpetual	681,875	968,014	
	53,425	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	482,449	958,445	
	26,450	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	385,842	631,626	
	72,078	Canadian Apartment Properties REIT	3,713,229	2,933,575	
	197,995	Dream Industrial REIT	2,248,311	2,461,078	
	163,379	First Capital REIT	2,733,096	3,230,003	
USD	168,765	Host Hotels & Resorts Inc.	3,563,298	3,997,491	
USD	24,570	Prologis Inc.	3,413,879	3,915,904	
USD	17,498	Sun Communities Inc.	3,485,006	3,141,404	
Total Equities			23,775,615	25,583,082	1.1
BONDS					
CORPORATE BONDS					
	1,442,000	407 International Inc., 2.84%, March 07, 2050	1,272,459	1,049,336	
	940,000	407 International Inc., 3.6%, May 21, 2047	930,708	796,265	
	1,582,000	407 International Inc., 3.65%, September 08, 2044	1,674,877	1,372,282	
	406,000	407 International Inc., Series 06D1, 5.75%, February 14, 2036	420,941	456,431	
	1,253,000	407 International Inc., Series 23A1, 4.86%, July 31, 2053	1,251,421	1,277,807	
	1,724,000	Air Lease Corp., 5.4%, June 01, 2028	1,721,731	1,805,633	
	2,688,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	2,688,000	2,939,617	
	1,107,000	Allied Properties REIT, 4.81%, February 24, 2029	1,107,000	1,136,396	
	719,000	Allied Properties REIT, 5.53%, September 26, 2028	719,000	751,870	
	1,701,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	1,654,099	1,625,597	
	1,183,000	Allied Properties REIT, Series N, 4.67%, September 25, 2031	1,183,000	1,188,269	
	785,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	783,123	736,762	
	1,047,000	ARC Resources Ltd., 3.47%, March 10, 2031	1,028,671	1,029,403	
	1,937,618	Arrow Lakes Power Corp., 5.52%, April 05, 2041	2,286,464	2,058,359	
	936,000	AT&T Inc., 5.1%, November 25, 2048	992,164	930,226	
	1,795,336	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	1,814,184	1,957,582	
	2,375,000	Aviva PLC, 4%, October 02, 2030	2,333,726	2,381,145	
USD	1,775,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	2,255,026	2,500,690	
	803,000	Bank of America Corp., Variable Rate, March 16, 2028	796,266	809,880	
	1,480,000	Bank of Montreal, 4.42%, July 17, 2029	1,480,000	1,542,314	
	6,376,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	6,407,099	6,768,761	
	1,937,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	1,939,615	2,061,665	
	1,703,000	Bank of Montreal, Variable Rate, June 03, 2031	1,703,000	1,724,407	
	1,209,000	Bank of Montreal, Variable Rate, October 27, 2032	1,219,094	1,289,519	
	1,471,000	Bank of Montreal, Variable Rate, July 03, 2034	1,471,000	1,541,848	
	1,880,000	Bank of Montreal, Variable Rate, March 05, 2035	1,880,000	1,905,678	
	854,000	Bank of Montreal, Variable Rate, November 26, 2082	854,422	908,774	
	2,279,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	2,282,899	2,387,680	
	1,437,407	Bay Adelaide E LP/BOPC BAC-W SB LP/BAC W B GR SB LP/BAC E B GR SB LP/VPMA, Series C, 4.64%, March 06, 2028	1,437,407	1,451,968	
	1,312,000	Bell Canada, 5.15%, August 24, 2034	1,307,356	1,394,800	
	856,000	Bell Canada, 5.6%, August 11, 2053	899,989	907,693	
	1,733,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	1,723,919	1,749,332	
	1,613,000	Bell Canada, Variable Rate, March 27, 2055	1,613,000	1,649,000	
	1,231,000	BMW Canada Inc., Series AH, 3.7%, September 05, 2029	1,230,680	1,244,608	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	1,300,000	Boeing Co. (The), 3.6%, May 01, 2034	1,524,163	1,637,297	
USD	1,625,000	Boeing Co. (The), 3.75%, February 01, 2050	1,559,118	1,670,466	
	999,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	999,000	1,004,767	
	1,255,000	BPC Generation Infrastructure Trust, 4.61%, September 29, 2035	1,255,000	1,267,239	
	1,754,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	1,763,462	1,904,034	
	1,266,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	1,287,796	1,297,781	
	1,187,000	Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	1,187,000	1,294,573	
	2,049,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	2,058,137	2,219,396	
	544,000	Brookfield Infrastructure Finance ULC, 5.95%, July 27, 2053	543,396	602,793	
	2,082,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	1,683,433	1,559,201	
	1,986,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	1,986,805	2,143,507	
	1,410,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	1,600,235	1,573,651	
	1,399,000	CAE Inc., 5.54%, June 12, 2028	1,399,000	1,465,651	
	633,000	Calgary Airport Authority (The), Series D, 3.55%, October 07, 2051	620,248	528,554	
	666,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	927,311	798,894	
	2,130,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	2,073,051	2,092,661	
	665,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	665,267	697,850	
	2,857,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	2,867,178	3,021,563	
	1,485,000	Canadian Imperial Bank of Commerce, Variable Rate, June 20, 2031	1,483,931	1,513,946	
	1,553,000	Canadian Imperial Bank of Commerce, Variable Rate, April 02, 2035	1,550,779	1,578,291	
	682,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	651,903	510,549	
	1,487,000	Canadian Utilities Ltd., Convertible, Variable Rate, December 22, 2055	1,487,000	1,495,638	
	1,622,000	Capital Power Corp., 4.42%, February 08, 2030	1,610,458	1,671,334	
	1,544,000	Capital Power Corp., 5.97%, January 25, 2034	1,555,867	1,708,081	
	1,821,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	1,849,921	1,839,960	
	1,464,000	Cenovus Energy Inc., 3.5%, February 07, 2028	1,447,033	1,471,312	
	1,395,000	CGI Inc., 2.1%, September 18, 2028	1,342,768	1,356,696	
	921,000	CGI Inc., 4.15%, September 05, 2029	921,000	945,731	
	1,822,000	Chartwell Retirement Residences, Series F, 4.5%, March 06, 2032	1,821,781	1,847,499	
	1,334,000	Choice Properties REIT, 5.03%, February 28, 2031	1,360,132	1,417,277	
	440,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	477,166	444,546	
	909,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	874,562	738,107	
	1,703,000	Citigroup Inc., Variable Rate, June 03, 2035	1,703,000	1,740,449	
	839,916	Comber Wind Financial Corp., 5.13%, November 15, 2030	870,650	863,469	
	3,500,000	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	5,110,000	4,205,250	
	3,650,000	CPPIB Capital Inc., 3.35%, December 02, 2030	3,663,870	3,715,441	
	549,000	CT REIT, 5.83%, June 14, 2028	548,962	582,107	
	1,391,000	CU Inc., 2.61%, September 28, 2050	1,049,596	961,213	
	768,000	CU Inc., 4.66%, September 11, 2054	768,000	758,760	
	1,418,000	Daimler Truck Finance Canada Inc., 2.46%, December 15, 2026	1,394,119	1,411,771	
	1,308,000	Dollarama Inc., 3.85%, December 16, 2030	1,308,000	1,329,901	
	1,200,000	Dream Summit Industrial LP, 4.17%, September 18, 2030	1,200,000	1,216,223	
	855,018	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	834,028	747,779	
	1,760,000	Emera Inc., 4.84%, May 02, 2030	1,760,000	1,842,966	
	1,255,000	Enbridge Gas Inc., 3.01%, August 09, 2049	1,191,416	937,272	
	2,558,000	Enbridge Gas Inc., 3.8%, June 01, 2046	2,121,222	2,227,834	
	782,000	Enbridge Inc., 3.9%, February 25, 2030	781,789	796,044	
	2,901,000	Enbridge Inc., 4.1%, September 21, 2051	2,738,717	2,474,680	
	3,215,000	Enbridge Inc., 4.56%, February 25, 2035	3,213,971	3,272,194	
	1,068,000	Enbridge Inc., 6.1%, November 09, 2032	1,080,009	1,202,634	
	910,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	902,240	930,917	
	1,169,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	1,143,124	1,169,971	

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CI Canadian Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	1,840,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	2,186,700	2,221,660	
	2,128,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	1,954,611	1,854,123	
	951,200	Energir LP, 4.65%, May 20, 2055	950,125	938,980	
	2,369,000	ENMAX Corp., 3.77%, June 06, 2030	2,369,000	2,397,815	
	1,149,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	1,153,074	1,145,715	
	1,993,000	First Capital REIT, 5.57%, March 01, 2031	2,067,632	2,148,567	
	1,692,000	Ford Credit Canada Co., 5.05%, January 09, 2032	1,692,000	1,683,665	
	544,000	Ford Credit Canada Co., 5.67%, February 20, 2030	557,716	562,934	
USD	866,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	951,260	1,096,896	
	1,370,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	1,370,000	1,385,108	
	1,205,000	FortisAlberta Inc., 4.27%, September 22, 2045	1,322,821	1,133,650	
	1,625,000	FortisBC Energy Inc., 2.54%, July 13, 2050	1,526,319	1,106,351	
	1,132,000	General Motors Financial of Canada Ltd., 3.15%, February 08, 2027	1,113,367	1,133,417	
	1,060,000	General Motors Financial of Canada Ltd., 4.45%, February 25, 2030	1,058,495	1,087,533	
	1,579,000	General Motors Financial of Canada Ltd., 5%, February 09, 2029	1,572,988	1,646,994	
	738,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	736,878	768,075	
	1,224,000	George Weston Ltd., 4.19%, September 05, 2029	1,224,000	1,255,225	
	1,633,000	George Weston Ltd., 7.1%, February 05, 2032	2,055,436	1,885,315	
	841,000	Gibson Energy Inc., 3.6%, September 17, 2029	817,792	843,624	
	1,027,000	Gibson Energy Inc., 5.75%, July 12, 2033	1,113,109	1,124,352	
	1,540,000	Gibson Energy Inc., 6.2%, July 12, 2053	1,538,337	1,745,452	
	2,229,000	Gildan Activewear Inc., 4.36%, November 22, 2029	2,229,000	2,295,409	
	1,119,000	Gildan Activewear Inc., 4.71%, November 22, 2031	1,119,000	1,163,160	
	1,284,000	Granite REIT Holdings LP, 4%, October 04, 2029	1,284,000	1,302,225	
	1,826,000	Granite REIT Holdings LP, 4.35%, October 04, 2031	1,826,000	1,855,822	
	805,000	Greater Toronto Airports Authority, 4.53%, December 02, 2041	976,067	798,122	
	913,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	880,973	756,549	
	1,022,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	991,113	798,224	
	1,569,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	1,466,849	1,483,773	
	689,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	659,495	684,116	
	1,736,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	1,760,323	1,751,151	
	1,161,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	1,161,000	1,223,154	
	846,000	IGM Financial Inc., 4.56%, January 25, 2047	906,207	818,635	
	1,311,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	1,248,626	1,239,482	
	2,757,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	2,230,006	2,501,169	
	1,653,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	1,690,823	1,738,337	
	2,698,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	2,795,216	3,017,839	
	692,000	Keyera Corp., Series 5, 3.7%, October 15, 2030	691,986	694,533	
	680,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	679,986	684,472	
	840,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	839,975	850,843	
	1,020,000	Liberty Utilities (Canada) LP, 3.32%, February 14, 2050	985,142	767,282	
USD	138,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	61,136	165,580	
	3,390,000	Loblaw Cos. Ltd., 3.56%, December 12, 2029	3,390,000	3,428,444	
	1,834,000	Loblaw Cos. Ltd., 5.12%, March 04, 2054	1,834,000	1,885,239	
	1,124,000	Loblaw Cos. Ltd., 5.34%, September 13, 2052	1,131,209	1,192,682	
	1,594,000	Loblaw Cos. Ltd., 6.05%, June 09, 2034	1,839,004	1,798,000	
	734,000	Loblaw Cos. Ltd., 6.45%, February 09, 2028	872,983	785,048	
	1,175,000	Lower Mattagami Energy LP, 4.18%, February 23, 2046	1,400,116	1,096,202	
	2,040,000	Manulife Financial Corp., Variable Rate, February 23, 2034	2,040,000	2,146,681	
	1,900,000	Manulife Financial Corp., Variable Rate, June 19, 2082	1,906,385	1,991,425	
	975,000	Metro Inc., 3.41%, February 28, 2050	892,441	774,981	
	1,670,000	Metro Inc., 4.27%, December 04, 2047	1,741,782	1,534,607	

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CI Canadian Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	687,000	National Bank of Canada, Variable Rate, January 29, 2034	687,000	738,950	
	1,534,000	National Bank of Canada, Variable Rate, August 15, 2035	1,533,877	1,567,673	
	2,507,000	NextEra Energy Capital Holdings Inc., 4.67%, June 12, 2035	2,505,621	2,585,172	
	1,090,988	Northern Courier Pipeline LP, 3.37%, June 30, 2042	1,078,216	1,042,446	
	1,132,138	Northwestconnect Group Partnership, 5.95%, April 30, 2041	1,295,561	1,241,919	
	2,350,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	2,272,250	1,899,613	
	3,354,000	Original Wempi Inc., 7.79%, October 04, 2027	3,354,000	3,607,051	
	3,125,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	3,001,125	2,947,367	
	1,438,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	1,495,060	1,541,755	
	1,505,000	Power Corp. of Canada, 4.46%, July 27, 2048	1,594,310	1,433,517	
	1,071,000	Power Corp. of Canada, 8.57%, April 22, 2039	1,624,881	1,472,987	
	1,160,000	Primaris REIT, 5.3%, March 15, 2032	1,159,919	1,230,694	
	1,545,000	Primaris REIT, 5.93%, March 29, 2028	1,545,000	1,637,068	
	2,412,000	Primaris REIT, 6.37%, June 30, 2029	2,474,549	2,632,619	
	1,273,000	Prologis LP, 4.7%, March 01, 2029	1,270,594	1,332,931	
	2,161,000	Reliance LP, 2.67%, August 01, 2028	2,053,677	2,123,738	
	1,793,000	Reliance LP, 2.68%, December 01, 2027	1,769,184	1,777,837	
	1,209,000	Reliance LP, 4.39%, April 16, 2032	1,205,433	1,229,078	
	2,099,000	Reliance LP, 5.25%, May 15, 2031	2,142,945	2,236,315	
	1,526,000	RioCan REIT, 4.62%, October 03, 2031	1,526,000	1,562,383	
	2,357,000	RioCan REIT, 5.96%, October 01, 2029	2,356,199	2,546,623	
	491,000	Rogers Communications Inc., 5.7%, September 21, 2028	490,367	523,851	
	1,205,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	1,118,367	1,141,002	
	1,297,000	Royal Bank of Canada, Variable Rate, January 25, 2029	1,297,000	1,400,293	
	2,898,000	Royal Bank of Canada, Variable Rate, October 24, 2029	2,898,000	3,028,439	
	961,000	Royal Bank of Canada, Variable Rate, October 17, 2030	961,000	986,136	
	2,172,000	Royal Bank of Canada, Variable Rate, February 04, 2035	2,171,978	2,223,117	
	3,259,000	Royal Bank of Canada, Variable Rate, July 03, 2035	3,259,000	3,319,815	
	1,388,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	1,352,778	1,318,264	
	1,107,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	1,107,000	1,160,583	
	2,077,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	2,009,856	1,962,765	
	1,775,736	SEC LP and Arci Ltd., 5.19%, August 29, 2033	1,830,206	1,782,733	
	1,284,000	SmartStop OP LP, 3.91%, June 16, 2028	1,284,000	1,301,751	
	509,000	Sobeys Inc., 6.06%, October 29, 2035	615,438	550,269	
	987,000	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, February 01, 2032	986,970	1,016,752	
	1,070,000	Stella-Jones Inc., 4.31%, October 01, 2031	1,072,080	1,089,637	
	2,083,314	Strait Crossing Development Corp., 6.17%, September 15, 2031	2,101,945	2,145,038	
	2,093,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	2,731,527	2,380,962	
	759,000	Sun Life Financial Inc., Series 21-1, Variable Rate, June 30, 2081	732,605	721,568	
	1,655,000	Suncor Energy Inc., 3.95%, March 04, 2051	1,492,267	1,384,458	
	1,349,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	1,349,940	1,422,413	
	4,638,339	Teranet Holdings LP, 3.27%, December 01, 2031	4,214,711	4,747,860	
	507,000	Teranet Holdings LP, 3.72%, February 23, 2029	467,833	508,872	
	2,135,000	Teranet Holdings LP, 5.75%, December 17, 2040	2,258,028	2,194,627	
	825,138	THP Partnership, 4.39%, October 31, 2046	873,284	805,693	
	742,000	Toromont Industries Ltd., 3.76%, March 28, 2030	742,000	752,361	
	2,014,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	2,011,384	2,055,911	
	2,981,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	2,991,642	3,164,949	
USD	1,831,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	2,522,335	2,697,270	
	1,500,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	1,412,677	1,424,949	
	1,534,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	1,515,100	1,543,680	
	6,012,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	6,037,920	6,376,326	

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Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	2,270,000	Toronto-Dominion Bank (The), Variable Rate, May 29, 2031	2,270,000	2,310,304	
	2,260,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2033	2,260,000	2,314,926	
	1,236,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	1,236,000	1,303,091	
	2,418,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	2,418,000	2,467,153	
	1,112,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	1,112,000	1,123,633	
	705,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	691,090	688,318	
	1,809,000	Toyota Credit Canada Inc., 3.65%, August 19, 2030	1,806,088	1,828,805	
	1,084,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	1,024,462	952,235	
USD	1,514,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	2,071,404	2,116,370	
	986,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	959,283	994,129	
	507,153	Trillium Windpower LP, 5.8%, February 15, 2033	543,559	537,182	
	1,028,000	Videotron Ltd., 4.65%, July 15, 2029	1,027,455	1,071,508	
	675,000	Videotron Ltd., 5%, July 15, 2034	672,806	709,244	
	1,581,000	Waste Connections Inc., 4.5%, June 14, 2029	1,579,941	1,651,775	
	1,436,000	Whitecap Resources Inc., 4.38%, November 01, 2029	1,436,000	1,475,245	
	1,800,000	Whitecap Resources Inc., 5.5%, June 21, 2034	1,800,000	1,927,062	
	925,000	WSP Global Inc., 4.12%, September 12, 2029	925,000	950,685	
	1,230,000	WSP Global Inc., 4.75%, September 12, 2034	1,230,000	1,278,189	
			323,959,184	326,645,888	14.2
		CANADIAN GOVERNMENT BONDS			
	8,000,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	6,962,775	7,277,389	
	5,560,000	Canada Housing Trust No. 1, 1.4%, March 15, 2031	5,050,871	5,141,770	
	9,460,000	Canada Housing Trust No. 1, 2.85%, December 15, 2030	9,445,621	9,449,088	
	18,210,000	Canada Housing Trust No. 1, 2.9%, December 15, 2029	18,093,081	18,320,639	
	1,880,000	Canada Housing Trust No. 1, 3.55%, September 15, 2032	1,897,183	1,933,102	
	17,315,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	17,168,387	17,513,262	
	11,615,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	12,356,805	12,428,378	
	11,350,000	Government of Canada, 1.25%, March 01, 2027	11,091,214	11,160,594	
	5,852,000	Government of Canada, 1.25%, June 01, 2030	5,208,357	5,479,084	
	414,000	Government of Canada, 1.5%, June 01, 2031	379,377	385,516	
	18,428,000	Government of Canada, 1.5%, December 01, 2031	16,530,868	17,006,616	
	161,000	Government of Canada, 1.75%, December 01, 2053	113,843	108,100	
	11,926,000	Government of Canada, 2%, June 01, 2032	10,751,812	11,265,469	
	4,125,000	Government of Canada, 2%, December 01, 2051	3,316,995	3,002,030	
	5,914,000	Government of Canada, 2.25%, June 01, 2029	5,790,830	5,842,241	
	25,004,000	Government of Canada, 2.5%, December 01, 2032	23,108,084	24,274,034	
	8,410,000	Government of Canada, 2.75%, September 01, 2027	8,421,171	8,453,610	
	296,000	Government of Canada, 2.75%, March 01, 2030	296,776	296,785	
	13,487,000	Government of Canada, 2.75%, September 01, 2030	13,417,205	13,495,647	
	11,761,000	Government of Canada, 2.75%, December 01, 2055	10,419,698	9,902,815	
	19,244,000	Government of Canada, 3%, June 01, 2034	18,834,013	19,117,709	
	8,262,000	Government of Canada, 3.25%, September 01, 2028	8,394,913	8,425,770	
	7,749,000	Government of Canada, 3.25%, December 01, 2033	7,663,874	7,863,827	
	5,654,000	Government of Canada, 3.25%, December 01, 2034	5,734,721	5,707,297	
	1,353,000	Government of Canada, 3.25%, June 01, 2035	1,343,795	1,361,856	
	8,323,000	Government of Canada, 3.5%, March 01, 2028	8,515,285	8,517,185	
	2,700,000	Government of Canada, 3.5%, September 01, 2029	2,771,547	2,786,049	
	6,346,000	Government of Canada, 3.5%, December 01, 2045	6,493,997	6,334,872	
	11,593,000	Government of Canada, 4%, March 01, 2029	12,172,213	12,124,284	
	7,455,000	Government of Canada, 4%, June 01, 2041	8,208,112	7,964,923	
	12,743,000	Government of Canada, 5%, June 01, 2037	14,947,379	14,859,135	
	5,719,129	Government of Canada, Real Return Bond, 3%, December 01, 2036	6,519,409	6,708,595	
			281,420,211	284,507,671	12.4

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		PROVINCIAL BONDS			
	7,594,000	Province of Alberta, 2.95%, June 01, 2052	5,536,249	5,819,350	
	7,522,000	Province of Alberta, 3.1%, June 01, 2050	7,097,924	5,991,963	
	4,421,000	Province of Alberta, 3.3%, December 01, 2046	3,435,471	3,734,901	
	6,638,000	Province of British Columbia, 4.15%, June 18, 2034	6,566,973	6,930,764	
	3,120,000	Province of British Columbia, 4.45%, December 18, 2055	3,149,220	3,103,355	
	2,544,000	Province of Manitoba, 2.05%, September 05, 2052	2,107,958	1,563,922	
	3,849,000	Province of Manitoba, 4.1%, March 05, 2041	3,610,122	3,755,773	
	5,291,000	Province of New Brunswick, 3.05%, August 14, 2050	4,734,440	4,119,996	
	3,988,000	Province of Ontario, 2.55%, December 02, 2052	2,901,306	2,812,345	
	5,044,000	Province of Ontario, 2.9%, June 02, 2049	3,963,399	3,913,591	
	3,458,000	Province of Ontario, 3.5%, June 02, 2043	3,085,511	3,112,165	
	1,972,000	Province of Ontario, 3.6%, June 02, 2035	1,910,552	1,955,809	
	7,490,000	Province of Ontario, 3.65%, June 02, 2033	7,459,259	7,635,621	
	6,944,000	Province of Ontario, 3.75%, June 02, 2032	6,849,048	7,174,884	
	4,987,000	Province of Ontario, 4.15%, June 02, 2034	5,024,551	5,213,884	
	7,911,000	Province of Ontario, 4.6%, June 02, 2039	7,991,230	8,340,595	
	13,627,000	Province of Ontario, 4.65%, June 02, 2041	13,941,504	14,284,372	
	2,972,000	Province of Ontario, 4.7%, June 02, 2037	3,249,882	3,186,872	
	2,813,000	Province of Ontario, 5.85%, March 08, 2033	3,258,850	3,268,366	
	1,626,000	Province of Quebec, 1.9%, September 01, 2030	1,534,586	1,550,730	
	3,235,000	Province of Quebec, 2.85%, December 01, 2053	2,210,314	2,398,775	
	8,308,000	Province of Quebec, 3.25%, September 01, 2032	7,973,469	8,311,264	
	5,215,000	Province of Quebec, 3.5%, December 01, 2048	4,624,962	4,483,327	
	8,129,000	Province of Quebec, 4.25%, December 01, 2043	7,845,460	8,011,063	
	6,239,000	Province of Quebec, 4.45%, September 01, 2034	6,594,510	6,649,473	
	4,309,000	Province of Quebec, 5.75%, December 01, 2036	4,885,985	5,025,354	
	1,919,000	Province of Saskatchewan, 2.55%, June 02, 2026	1,823,926	1,920,334	
	1,516,000	Province of Saskatchewan, 2.75%, December 02, 2046	1,081,244	1,167,439	
	1,445,000	Province of Saskatchewan, 3.1%, June 02, 2050	1,162,531	1,151,212	
	2,043,000	Province of Saskatchewan, 3.75%, March 05, 2054	2,423,958	1,808,159	
			138,034,394	138,395,658	6.0
		ASSET-BACKED SECURITIES			
	2,088,000	CARDS II Trust, Series B, 4.44%, June 15, 2029	2,088,000	2,122,640	
	1,231,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	1,232,661	1,236,909	
	2,163,000	CARDS II Trust, Series C, 5.81%, June 15, 2029	2,163,000	2,175,610	
	1,943,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	1,945,572	1,955,727	
	61,757	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	61,757	61,489	
	2,164,000	Fortified Trust, Series A, 1.96%, October 23, 2026	2,141,453	2,147,217	
	3,505,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	3,536,208	3,752,438	
	1,649,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	1,649,000	1,763,177	
	2,435,000	Urbacore DC LP, Class A2, Series 25-1, Callable, 4.51%, August 25, 2055	2,435,000	2,475,835	
			17,252,651	17,691,042	0.8
		MUNICIPAL BONDS			
	2,676,000	City of Montreal, 1.75%, September 01, 2030	2,319,824	2,520,285	
	3,702,000	City of Montreal, 2%, September 01, 2031	3,159,582	3,462,931	
	2,432,000	City of Montreal, 2.4%, December 01, 2041	1,814,195	1,865,903	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		MUNICIPAL BONDS (cont'd)			
	3,818,000	City of Toronto, 2.15%, August 25, 2040	2,814,614	2,912,911	
	1,813,000	City of Toronto, 2.8%, November 22, 2049	1,362,255	1,332,619	
	1,055,000	City of Toronto, 3.25%, June 24, 2046	863,983	865,696	
	3,060,000	City of Winnipeg, 4.3%, November 15, 2051	3,123,625	2,897,479	
			15,458,078	15,857,824	0.7
		Total Bonds	776,124,518	783,098,083	34.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,759,543,435	2,288,598,887	99.6
		Commissions and other portfolio transaction costs	(374,369)		
		Total Investment Portfolio before Derivative Instruments	1,759,169,066	2,288,598,887	99.6
		Foreign Currency Forward Contract(s)		(3,291,205)	(0.1)
		Total Investment Portfolio	1,759,169,066	2,285,307,682	99.5
		Other Net Assets (Liabilities)		11,349,399	0.5
		Net Assets Attributable to Holders of Redeemable Units		2,296,657,081	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	36,351	USD	26,534	1.37	(548)
Bank of Montreal	A-1	October 15, 2025	CAD	137,626	USD	99,894	1.38	(1,292)
Bank of Montreal	A-1	October 15, 2025	CAD	2,308,017	USD	1,709,402	1.35	(69,167)
Bank of Montreal	A-1	November 18, 2025	CAD	15,630,956	USD	11,415,789	1.37	(219,220)
Bank of Montreal	A-1	December 10, 2025	CAD	9,715,619	USD	7,071,305	1.37	(92,826)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	863,506	USD	638,464	1.35	(24,376)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	15,609,163	USD	11,376,567	1.37	(186,556)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	4,864,693	USD	3,543,687	1.37	(50,675)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	10,409,510	USD	7,610,526	1.37	(157,274)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	31,452,555	USD	22,831,578	1.38	(247,798)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	10,819,089	USD	7,866,827	1.38	(92,806)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	25,458,363	GBP	13,766,300	1.85	(224,166)
Citibank N.A	A-1	October 15, 2025	CAD	900,157	USD	663,833	1.36	(23,004)
Citibank N.A	A-1	November 18, 2025	CAD	17,759,201	USD	12,937,894	1.37	(204,332)
Citibank N.A	A-1	December 10, 2025	CAD	8,020,899	USD	5,833,827	1.37	(71,068)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,478,043	USD	1,084,838	1.36	(30,590)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	20,847,515	USD	15,221,052	1.37	(286,054)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	14,575,656	USD	10,606,957	1.37	(137,011)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	7,824,378	EUR	4,856,800	1.61	(117,441)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	2,691,322	USD	1,976,943	1.36	(57,920)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	15,613,650	USD	11,415,789	1.37	(236,526)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	8,478,060	USD	6,187,392	1.37	(104,329)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	7,820,007	EUR	4,856,800	1.61	(121,812)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	768,270	USD	564,841	1.36	(17,228)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	8,480,996	USD	6,187,392	1.37	(101,393)
Royal Bank of Canada	A-1+	December 11, 2025	CAD	2,121,757	HKD	11,987,300	0.18	(18,128)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	2,597,787	USD	1,906,338	1.36	(53,268)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	15,130,573	USD	11,027,025	1.37	(179,826)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	8,847,876	USD	6,429,021	1.38	(69,672)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	2,143,316	CHF	1,240,800	1.73	(37,153)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	6,636,925	JPY	708,560,100	0.01	(57,746)
Total Foreign Currency Forward Contract(s) Value								(3,291,205)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(3,291)	-	-	(3,291)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3,291)	-	-	(3,291)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	132	(111)	-	21
Derivative assets - Swaps and swaptions	-	-	-	-
Total	132	(111)	-	21
Derivative liabilities - Foreign currency forward contracts	(1,800)	111	-	(1,689)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,800)	111	-	(1,689)

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Preferred Share ETF	55,882	11,955	21.4
CI Global Financial Sector ETF	554,455	52,806	9.5
CI Private Markets Income Fund	705,892	49,511	7.0
CI Private Markets Growth Fund	1,608,677	81,892	5.1

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Preferred Share ETF	53,826	11,246	20.9
CI Global Financial Sector ETF	592,643	51,652	8.7
CI Private Markets Income Fund	686,048	48,914	7.1
CI Private Markets Growth Fund	1,533,686	79,010	5.2

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	138	182
Soft dollar commissions†	54	59

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series D		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	39,797,870	45,387,845	72,965	52,227	198,701	229,148	3,058,306	3,583,715
Redeemable units issued	1,602,853	799,702	-	-	184	607	13,043	109,219
Redeemable units issued for reinvested distributions	3	2	260	-	-	-	-	-
Redeemable units redeemed	(4,277,175)	(4,067,782)	-	(4,184)	(19,201)	(19,603)	(311,304)	(386,983)
Number of redeemable units at the end of period/year	37,123,551	42,119,767	73,225	48,043	179,684	210,152	2,760,045	3,305,951

	Series EF		Series F		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	256,497	268,980	7,646,054	7,705,768	80,784,441	90,020,811	3,753,713	4,275,319
Redeemable units issued	130	7,653	441,126	477,831	632,370	1,060,691	30,828	77,622
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(2,022)	(7,535)	(516,820)	(508,225)	(5,745,831)	(8,007,607)	(239,423)	(398,150)
Number of redeemable units at the end of period/year	254,605	269,098	7,570,360	7,675,374	75,670,980	83,073,895	3,545,118	3,954,791

	Series P		Series PP		Series U		Series Y	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	271,928	256,975	23,778	68,530	4,457,835	5,001,330	1,854,724	2,180,552
Redeemable units issued	18,818	8,948	-	-	43,218	38,269	12,948	6,162
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(3,623)	(8,123)	(210)	(12,702)	(292,726)	(370,249)	(124,117)	(234,375)
Number of redeemable units at the end of period/year	287,123	257,800	23,568	55,828	4,208,327	4,669,350	1,743,555	1,952,339

	Series Z		Series ZZ	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	4,841,270	5,588,897	8,734,967	10,215,629
Redeemable units issued	10,092	22,308	40,076	59,254
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(358,388)	(419,937)	(614,751)	(1,050,981)
Number of redeemable units at the end of period/year	4,492,974	5,191,268	8,160,292	9,223,902

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series AT6	2.000	0.20
Series D	1.650	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series PP	Paid directly by investor	0.13
Series U	1.950	0.20
Series Y	0.850	0.18
Series Z	1.750	0.20
Series ZZ	1.850	0.18

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	128,674	101,884
Collateral (non-cash)	135,615	107,234

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	65	78
Charges	(20)	(24)
Securities lending revenue	45	54
Charges as a % of gross securities lending revenue	30.0	30.0

CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	52,806
CI Preferred Share ETF (Common Units)	11,955
CI Private Markets Growth Fund (Series I)	81,892
CI Private Markets Income Fund (Series I)	49,511

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	51,652
CI Preferred Share ETF (Common Units)	11,246
CI Private Markets Growth Fund (Series I)	79,010
CI Private Markets Income Fund (Series I)	48,914

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Corporate Bonds	15.6
Financials	15.5
Canadian Government Bonds	12.4
Energy	7.7
Industrials	7.2
Provincial Bonds	6.8
Fund(s)	5.7
Information Technology	5.5
Materials	4.5
Consumer Staples	3.5
Consumer Discretionary	2.9
Exchange-Traded Fund(s)	2.8
Health Care	2.7
Communication Services	2.2
Utilities	1.8
Real Estate	1.2
Other Net Assets (Liabilities)	0.8
Municipal Bonds	0.7
Asset-Backed Securities	0.6
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	12.8
AA/Aa/A+	7.4
A	3.1
BBB/Baa/B++	11.7
BB/Ba/B+	0.1
B	0.1
Not Rated	0.1
Total	35.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	12.7
AA/Aa/A+	8.1
A	3.5
BBB/Baa/B++	12.4
BB/Ba/B+	0.3
B	0.1
Not Rated	0.2
Total	37.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$150,550,000 (March 31, 2025 - \$140,858,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	498,553	(230,752)	267,801	11.7
Euro	32,275	(15,884)	16,391	0.7
British Pound	42,068	(25,683)	16,385	0.7
Korean Won	8,858	-	8,858	0.4
Japanese Yen	13,519	(6,695)	6,824	0.3
Hong Kong Dollar	4,415	(2,140)	2,275	0.1
Swiss Franc	4,325	(2,180)	2,145	0.1
Danish Krone	13	-	13	0.0
Australian Dollar	12	-	12	0.0
Total	604,038	(283,334)	320,704	14.0

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	478,841	(238,476)	240,365	10.8
British Pound	44,219	(26,506)	17,713	0.8
Euro	30,419	(15,299)	15,120	0.7
Japanese Yen	13,753	(6,936)	6,817	0.3
Swiss Franc	5,221	(2,658)	2,563	0.1
Hong Kong Dollar	5,357	(2,830)	2,527	0.1
Australian Dollar	12	-	12	0.0
Danish Krone	12	-	12	0.0
Total	577,834	(292,705)	285,129	12.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$32,070,000 (March 31, 2025 - \$28,513,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	5,113	78,985	115,985	583,015	783,098

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	31,837	65,761	89,617	612,731	799,946

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$13,418,000 (March 31, 2025 - \$14,827,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,308,212	1,125	-	1,309,337
Bonds	-	783,098	-	783,098
Fund(s)	-	-	131,403	131,403
Exchange-Traded Fund(s)	64,761	-	-	64,761
Foreign currency forward contract(s), net	-	(3,291)	-	(3,291)
Total	1,372,973	780,932	131,403	2,285,308

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,217,758	-	-	1,217,758
Bonds	-	798,230	1,716	799,946
Fund(s)	-	-	127,924	127,924
Exchange-Traded Fund(s)	62,898	-	-	62,898
Foreign currency forward contract(s), net	-	(1,668)	-	(1,668)
Option contract(s)	978	-	-	978
Total	1,281,634	796,562	129,640	2,207,836

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	1,716	-	(1,637)	-	-	40	(119)	-
Fund(s)	127,924	1,468	-	-	-	-	2,011	131,403
Total	129,640	1,468	(1,637)	-	-	40	1,892	131,403

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$2,011,012.

CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd) for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	1,577	-	-	-	-	-	139	1,716
Fund(s)	84,941	92,049	(58,002)	-	-	1,742	7,194	127,924
Total	86,518	92,049	(58,002)	-	-	1,742	7,333	129,640

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$8,066,233.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	131,402,504		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	127,923,806		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Canadian Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	511,262	479,299
Investments pledged as collateral	-	-
Cash	1,774	200
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	151	792
Receivable for share subscriptions	264	42
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	1
Other accounts receivable	1,437	1,318
	514,888	481,652
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	19	54
Administration fees payable	3	7
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	42	5
Payable for share redemptions	403	337
Other accounts payable	1,241	899
	1,708	1,302
Net assets attributable to holders of redeemable shares	513,180	480,350

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	198,305	188,031	22.02	20.03	9,006,169	9,388,406
AT5 Shares	9,490	10,085	6.79	6.33	1,398,349	1,593,551
AT8 Shares	10,696	9,366	3.84	3.64	2,786,528	2,575,626
E Shares	22,156	20,718	17.62	16.01	1,257,125	1,294,156
ET5 Shares	5,761	5,485	8.70	8.10	662,025	676,813
ET8 Shares	538	603	5.56	5.26	96,849	114,636
EF Shares	16,263	14,933	13.96	12.61	1,164,877	1,183,941
EFT5 Shares	147	247	8.11	7.51	18,157	32,853
EFT8 Shares	1,398	1,305	5.69	5.35	245,787	243,931
F Shares	97,333	88,741	26.52	23.98	3,670,843	3,700,049
FT5 Shares	7,737	7,074	8.70	8.07	888,928	876,344
FT8 Shares	3,095	2,908	4.87	4.58	635,932	634,418
I Shares	46,669	42,409	30.49	27.39	1,530,735	1,548,108
IT5 Shares	1,390	1,280	10.77	9.92	129,045	129,029
IT8 Shares	1,345	1,268	5.50	5.14	244,547	246,534
O Shares	78,383	74,273	23.34	20.99	3,358,208	3,538,572
OT5 Shares	5,376	4,995	11.57	10.67	464,542	468,174
OT8 Shares	1,966	1,994	7.47	7.00	263,147	285,061
P Shares	4,599	4,254	15.20	13.67	302,680	311,199
PT5 Shares	410	380	9.93	9.16	41,246	41,501
PT8 Shares	123	1	7.60	7.12	16,193	155

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	2
Income distributions from investments	8,493	8,885
Capital gain distributions from investments	8,716	9,068
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	4,861	7,460
Change in unrealized appreciation (depreciation) in value of investments and derivatives	30,729	4,005
Total net gain (loss) on investments and derivatives	52,800	29,420
Other income		
Foreign exchange gain (loss) on cash	(36)	10
Fees rebate	-	-
Other income	-	-
Total other income	(36)	10
Total income	52,764	29,430
Expenses		
Management fees (Note 5)	2,900	2,943
Administration fees (Note 5)	406	406
Commissions and other portfolio transaction costs	140	155
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	3
Withholding taxes	-	-
Harmonized sales tax	356	353
Other expenses	-	-
Total expenses	3,804	3,861
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	48,960	25,569
Income tax	342	544
Increase (decrease) in net assets attributable to holders of redeemable shares	48,618	25,025

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	17,880	9,146	1.96	0.90	9,119,379	10,162,501
AT5 Shares	886	510	0.60	0.29	1,468,676	1,739,804
AT8 Shares	980	476	0.36	0.18	2,718,814	2,709,860
E Shares	2,052	1,069	1.61	0.71	1,277,742	1,495,257
ET5 Shares	536	263	0.80	0.40	669,166	664,966
ET8 Shares	52	29	0.50	0.25	104,473	117,133
EF Shares	1,574	819	1.34	0.63	1,174,758	1,306,020
EFT5 Shares	15	17	0.69	0.30	21,608	57,087
EFT8 Shares	136	72	0.56	0.28	244,778	260,899
F Shares	9,242	4,394	2.52	1.20	3,662,848	3,665,663
FT5 Shares	751	393	0.84	0.43	891,228	919,816
FT8 Shares	299	151	0.47	0.24	635,356	632,656
I Shares	4,746	2,475	3.09	1.51	1,538,384	1,640,358
IT5 Shares	143	74	1.10	0.58	129,029	127,680
IT8 Shares	139	75	0.57	0.31	245,613	245,419
O Shares	7,919	4,332	2.31	1.16	3,425,674	3,722,605
OT5 Shares	550	317	1.18	0.63	467,855	506,194
OT8 Shares	200	122	0.75	0.41	267,816	298,075
P Shares	466	267	1.52	0.74	306,981	358,312
PT5 Shares	41	24	1.00	0.50	41,085	47,270
PT8 Shares	11	-	1.03	0.37	10,627	194

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	188,031	199,616	10,085	11,498	9,366	10,128	20,718	24,167
Increase (decrease) in net assets attributable to holders of redeemable shares	17,880	9,146	886	510	980	476	2,052	1,069
Dividends to holders of redeemable shares								
From net investment income	-	-	(175)	(194)	(303)	(291)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(61)	(68)	(107)	(102)	-	-
Total dividends to holders of redeemable shares	-	-	(236)	(262)	(410)	(393)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	8,807	7,592	543	91	1,192	445	46	1,288
Reinvestment of dividends to holders of redeemable shares	-	-	17	15	85	55	-	-
Redemption of redeemable shares	(16,413)	(22,516)	(1,805)	(1,500)	(517)	(831)	(660)	(4,575)
Net increase (decrease) from redeemable share transactions	(7,606)	(14,924)	(1,245)	(1,394)	760	(331)	(614)	(3,287)
Net increase (decrease) in net assets attributable to holders of redeemable shares	10,274	(5,778)	(595)	(1,146)	1,330	(248)	1,438	(2,218)
Net assets attributable to holders of redeemable shares at the end of period/year	198,305	193,838	9,490	10,352	10,696	9,880	22,156	21,949

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	5,485	5,275	603	713	14,933	16,912	247	832
Increase (decrease) in net assets attributable to holders of redeemable shares	536	263	52	29	1,574	819	15	17
Dividends to holders of redeemable shares								
From net investment income	(102)	(95)	(17)	(18)	-	-	(3)	(7)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(36)	(34)	(6)	(6)	-	-	(1)	(3)
Total dividends to holders of redeemable shares	(138)	(129)	(23)	(24)	-	-	(4)	(10)
Redeemable share transactions								
Proceeds from redeemable shares issued	7	7	1	-	94	232	-	-
Reinvestment of dividends to holders of redeemable shares	58	43	6	6	-	-	-	-
Redemption of redeemable shares	(187)	(9)	(101)	(119)	(338)	(2,559)	(111)	(588)
Net increase (decrease) from redeemable share transactions	(122)	41	(94)	(113)	(244)	(2,327)	(111)	(588)
Net increase (decrease) in net assets attributable to holders of redeemable shares	276	175	(65)	(108)	1,330	(1,508)	(100)	(581)
Net assets attributable to holders of redeemable shares at the end of period/year	5,761	5,450	538	605	16,263	15,404	147	251

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,305	1,229	88,741	84,458	7,074	7,276	2,908	2,975
Increase (decrease) in net assets attributable to holders of redeemable shares	136	72	9,242	4,394	751	393	299	151
Dividends to holders of redeemable shares								
From net investment income	(40)	(41)	-	-	(136)	(131)	(89)	(84)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(14)	(14)	-	-	(48)	(46)	(31)	(30)
Total dividends to holders of redeemable shares	(54)	(55)	-	-	(184)	(177)	(120)	(114)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	340	4,334	8,163	542	685	14	788
Reinvestment of dividends to holders of redeemable shares	12	11	-	-	5	6	-	-
Redemption of redeemable shares	(2)	(273)	(4,984)	(11,649)	(451)	(534)	(6)	(774)
Net increase (decrease) from redeemable share transactions	11	78	(650)	(3,486)	96	157	8	14
Net increase (decrease) in net assets attributable to holders of redeemable shares	93	95	8,592	908	663	373	187	51
Net assets attributable to holders of redeemable shares at the end of period/year	1,398	1,324	97,333	85,366	7,737	7,649	3,095	3,026

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	42,409	43,165	1,280	1,222	1,268	1,254	74,273	74,057
Increase (decrease) in net assets attributable to holders of redeemable shares	4,746	2,475	143	74	139	75	7,919	4,332
Dividends to holders of redeemable shares								
From net investment income	-	-	(24)	(22)	(38)	(36)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(8)	(7)	(13)	(12)	-	-
Total dividends to holders of redeemable shares	-	-	(32)	(29)	(51)	(48)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	436	3,941	-	-	-	-	573	4,053
Reinvestment of dividends to holders of redeemable shares	-	-	8	6	-	-	-	-
Redemption of redeemable shares	(922)	(7,691)	(9)	(16)	(11)	(11)	(4,382)	(7,480)
Net increase (decrease) from redeemable share transactions	(486)	(3,750)	(1)	(10)	(11)	(11)	(3,809)	(3,427)
Net increase (decrease) in net assets attributable to holders of redeemable shares	4,260	(1,275)	110	35	77	16	4,110	905
Net assets attributable to holders of redeemable shares at the end of period/year	46,669	41,890	1,390	1,257	1,345	1,270	78,383	74,962

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,995	5,047	1,994	2,082	4,254	4,591	380	456
Increase (decrease) in net assets attributable to holders of redeemable shares	550	317	200	122	466	267	41	24
Dividends to holders of redeemable shares								
From net investment income	(94)	(93)	(57)	(60)	-	-	(7)	(7)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(33)	(33)	(20)	(21)	-	-	(2)	(3)
Total dividends to holders of redeemable shares	(127)	(126)	(77)	(81)	-	-	(9)	(10)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	212	-	-	246	691	-	-
Reinvestment of dividends to holders of redeemable shares	42	36	26	24	-	-	9	9
Redemption of redeemable shares	(84)	(36)	(177)	(106)	(367)	(976)	(11)	(107)
Net increase (decrease) from redeemable share transactions	(42)	212	(151)	(82)	(121)	(285)	(2)	(98)
Net increase (decrease) in net assets attributable to holders of redeemable shares	381	403	(28)	(41)	345	(18)	30	(84)
Net assets attributable to holders of redeemable shares at the end of period/year	5,376	5,450	1,966	2,041	4,599	4,573	410	372

	PT8 Shares		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	480,350	496,955
Increase (decrease) in net assets attributable to holders of redeemable shares	11	-	48,618	25,025
Dividends to holders of redeemable shares				
From net investment income	(3)	-	(1,088)	(1,079)
From net realized gains	-	-	-	-
Return of capital	(1)	-	(381)	(379)
Total dividends to holders of redeemable shares	(4)	-	(1,469)	(1,458)
Redeemable share transactions				
Proceeds from redeemable shares issued	113	-	16,949	28,528
Reinvestment of dividends to holders of redeemable shares	3	-	271	211
Redemption of redeemable shares	(1)	(1)	(31,539)	(62,351)
Net increase (decrease) from redeemable share transactions	115	(1)	(14,319)	(33,612)
Net increase (decrease) in net assets attributable to holders of redeemable shares	122	(1)	32,830	(10,045)
Net assets attributable to holders of redeemable shares at the end of period/year	123	1	513,180	486,910

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	48,618	25,025
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,861)	(7,460)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(30,729)	(4,005)
Unrealized foreign exchange (gain) loss on cash	36	6
Commissions and other portfolio transaction costs	140	155
Proceeds from sale and maturity of investments and derivatives	27,717	56,648
Purchase of investments and derivatives	(6,343)	(17,889)
Non-cash distributions from investments	(17,209)	(17,953)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(35)	(20)
Increase (decrease) in administration fees payable	(4)	(3)
Change in other accounts receivable and payable	224	315
Net cash from (used in) operating activities	17,554	34,819
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,198)	(1,247)
Proceeds from issuance of redeemable shares	9,054	23,296
Amounts paid on redemption of redeemable shares	(23,800)	(57,193)
Net cash from (used in) financing activities	(15,944)	(35,144)
Unrealized foreign exchange gain (loss) on cash	(36)	(6)
Net increase (decrease) in cash	1,610	(325)
Cash (bank overdraft), beginning of period/year	200	1,206
Cash (bank overdraft), end of period/year	1,774	875
Supplementary Information:		
Interest received, net of withholding tax*	1	2
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	(3)
Interest paid on loans	-	-
Tax recoverable (paid)	(119)	(230)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	48,061,356	CI Canadian Income & Growth Fund (Series I)	395,093,528	511,262,286	99.6
		Total Investment Portfolio	395,093,528	511,262,286	99.6
		Other Net Assets (Liabilities)		1,917,802	0.4
		Net Assets Attributable to Holders of Redeemable Shares		513,180,088	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Income & Growth Fund	3,554,024	511,262	14.4

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Income & Growth Fund	3,362,029	479,299	14.3

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	9,388,406	10,625,187	1,593,551	1,846,041	2,575,626	2,745,477	1,294,156	1,613,816
Redeemable shares issued	420,674	401,843	82,841	14,530	327,431	121,823	2,791	85,202
Redeemable shares issued for reinvested dividends	-	-	2,581	2,412	23,126	15,065	-	-
Redeemable shares redeemed	(802,911)	(1,192,272)	(280,624)	(240,348)	(139,655)	(227,069)	(39,822)	(303,896)
Number of redeemable shares at the end of period/year	9,006,169	9,834,758	1,398,349	1,622,635	2,786,528	2,655,296	1,257,125	1,395,122

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	676,813	662,880	114,636	134,094	1,183,941	1,448,745	32,853	113,960
Redeemable shares issued	852	876	65	68	7,178	19,482	2	16
Redeemable shares issued for reinvested dividends	7,020	5,382	1,118	1,051	-	-	4	4
Redeemable shares redeemed	(22,660)	(1,105)	(18,970)	(22,541)	(26,242)	(218,840)	(14,702)	(80,621)
Number of redeemable shares at the end of period/year	662,025	668,033	96,849	112,672	1,164,877	1,249,387	18,157	33,359

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	243,931	229,561	3,700,049	3,795,792	876,344	925,781	634,418	646,833
Redeemable shares issued	126	63,707	175,116	364,749	66,495	86,845	2,808	172,569
Redeemable shares issued for reinvested dividends	2,203	2,094	-	-	615	792	42	39
Redeemable shares redeemed	(473)	(51,816)	(204,322)	(523,500)	(54,526)	(68,173)	(1,336)	(170,719)
Number of redeemable shares at the end of period/year	245,787	243,546	3,670,843	3,637,041	888,928	945,245	635,932	648,722

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,548,108	1,721,336	129,029	128,318	246,534	246,444	3,538,572	3,847,780
Redeemable shares issued	15,234	156,220	-	-	-	-	26,076	209,172
Redeemable shares issued for reinvested dividends	-	-	813	666	9	10	-	-
Redeemable shares redeemed	(32,607)	(304,607)	(797)	(1,695)	(1,996)	(2,191)	(206,440)	(386,245)
Number of redeemable shares at the end of period/year	1,530,735	1,572,949	129,045	127,289	244,547	244,263	3,358,208	3,670,707

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	468,174	491,750	285,061	300,247	311,199	366,071	41,501	51,671
Redeemable shares issued	-	20,833	-	-	17,528	54,885	-	-
Redeemable shares issued for reinvested dividends	3,805	3,463	3,647	3,478	-	-	1,019	1,101
Redeemable shares redeemed	(7,437)	(3,474)	(25,561)	(15,255)	(26,047)	(77,186)	(1,274)	(11,985)
Number of redeemable shares at the end of period/year	464,542	512,572	263,147	288,470	302,680	343,770	41,246	40,787

	PT8 Shares	
	2025	2024
Number of redeemable shares at the beginning of period/year	155	219
Redeemable shares issued	15,689	-
Redeemable shares issued for reinvested dividends	427	8
Redeemable shares redeemed	(78)	(80)
Number of redeemable shares at the end of period/year	16,193	147

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20

CI Canadian Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Income & Growth Fund (Series I)	511,262

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Income & Growth Fund (Series I)	479,299

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Corporate Bonds	24.1
Financials	16.6
Information Technology	7.9
Industrials	7.6
Energy	7.4
Materials	6.3
Canadian Government Bonds	5.3
Fund(s)	5.3
Consumer Discretionary	2.7
Communication Services	2.5
Provincial Bonds	2.5
Consumer Staples	2.3
Exchange-Traded Fund(s)	2.1
Utilities	1.8
Term Loans	1.8
Health Care	1.5
Real Estate	1.2
Other Net Assets (Liabilities)	0.6
Asset-Backed Securities	0.5
Municipal Bonds	0.3
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Corporate Bonds	25.0
Financials	15.8
Energy	7.7
Industrials	7.2
Information Technology	5.7
Canadian Government Bonds	5.7
Fund(s)	5.5
Materials	4.5
Consumer Staples	3.2
Consumer Discretionary	3.2
Provincial Bonds	2.9
Health Care	2.9
Communication Services	2.4
Exchange-Traded Fund(s)	2.1
Utilities	1.8
Term Loans	1.4
Real Estate	1.3
Other Net Assets (Liabilities)	1.2
Asset-Backed Securities	0.4
Municipal Bonds	0.3
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	5.6
AA/Aa/A+	3.2
A	1.9
BBB/Baa/B++	8.0
BB/Ba/B+	13.5
B	2.7
CCC/Caa/C++	0.1
Not Rated	1.1
Total	36.1

as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	5.9
AA/Aa/A+	3.7
A	2.0
BBB/Baa/B++	8.2
BB/Ba/B+	14.0
B	2.5
Not Rated	1.0
Total	37.3

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$33,283,000 (March 31, 2025 - \$30,292,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Net Assets (%)
U.S. Dollar	19.4
British Pound	0.7
Euro	0.7
Korean Won	0.4
Japanese Yen	0.3
Swiss Franc	0.1
Hong Kong Dollar	0.1
Danish Krone	0.0
Total	21.7

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Net Assets (%)
U.S. Dollar	19.4
British Pound	0.8
Euro	0.7
Japanese Yen	0.3
Hong Kong Dollar	0.1
Swiss Franc	0.1
Danish Krone	0.0
Total	21.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$11,094,000 (March 31, 2025 - \$10,257,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.4	2.9	6.4	24.7	34.4

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.8	3.1	6.8	25.1	35.8

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$754,000 (March 31, 2025 - \$852,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	511,262	-	-	511,262
Total	511,262	-	-	511,262

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	479,299	-	-	479,299
Total	479,299	-	-	479,299

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	3,541,211	3,327,366
Investments pledged as collateral	-	-
Cash	18,560	32,353
Unrealized gain on futures and foreign currency forward contracts	-	161
Swaps, swaptions and options	-	1,507
Receivable for investments sold	1,815	4,149
Receivable for unit subscriptions	1,057	1,316
Dividends receivable	2,429	2,930
Interest receivable	15,530	15,627
Fees rebate receivable	61	692
Other accounts receivable	-	-
	3,580,663	3,386,101
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	10,639	5,206
Swaps, swaptions and options	-	-
Management fees payable	103	295
Administration fees payable	11	32
Distributions payable to holders of redeemable units	2	3
Payable for investments purchased	13,166	15,754
Payable for unit redemptions	2,718	2,782
Other accounts payable	-	-
	26,639	24,072
Net assets attributable to holders of redeemable units	3,554,024	3,362,029

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,396,600	1,342,339	5.24	4.87	266,669,479	275,472,242
Series AT6	646	604	9.94	9.30	64,894	64,890
Series E	102,807	101,331	12.49	11.62	8,232,337	8,720,850
Series EF	25,456	23,863	10.18	9.48	2,501,016	2,517,077
Series F	289,768	266,878	5.37	5.00	53,954,102	53,363,444
Series I	1,617,467	1,514,086	10.64	9.89	152,049,250	153,073,798
Series O	83,349	77,954	12.45	11.59	6,694,267	6,728,681
Series P	21,597	19,307	10.91	10.13	1,979,983	1,905,187
Series Y	1,543	1,453	9.94	9.27	155,260	156,709
Series Z	14,791	14,214	10.63	9.89	1,391,872	1,437,513

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	25,216	30,126
Interest for distribution purposes	33,365	32,969
Income distributions from investments	2,084	945
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	104,713	87,853
Change in unrealized appreciation (depreciation) in value of investments and derivatives	205,482	58,085
Total net gain (loss) on investments and derivatives	370,860	209,978
Other income		
Securities lending revenue (Note 6)	34	55
Foreign exchange gain (loss) on cash	(1,265)	125
Fees rebate	1,335	1,366
Other income	-	-
Total other income	104	1,546
Total income	370,964	211,524
Expenses		
Management fees (Note 5)	16,187	16,459
Administration fees (Note 5)	1,805	1,823
Commissions and other portfolio transaction costs	222	321
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	683	827
Harmonized sales tax	1,676	1,688
Other expenses	4	1
Total expenses	20,578	21,120
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	350,386	190,404

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	130,755	68,885	0.48	0.24	270,557,898	292,115,180
Series AT6	59	14	0.92	0.60	64,892	23,913
Series E	9,924	5,573	1.17	0.58	8,487,167	9,653,847
Series EF	2,528	1,372	1.01	0.52	2,505,296	2,661,146
Series F	28,387	14,247	0.53	0.27	53,642,818	52,392,210
Series I	166,348	92,968	1.10	0.59	151,306,410	158,561,263
Series O	8,620	4,953	1.28	0.68	6,718,701	7,278,392
Series P	2,208	1,542	1.13	0.88	1,947,245	1,753,455
Series Y	151	80	0.97	0.50	155,370	159,349
Series Z	1,406	770	0.99	0.47	1,426,104	1,631,156

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,342,339	1,401,990	604	157	101,331	111,763	23,863	25,155
Increase (decrease) in net assets attributable to holders of redeemable units	130,755	68,885	59	14	9,924	5,573	2,528	1,372
Distributions to holders of redeemable units								
From net investment income	(13,534)	(12,537)	(7)	(2)	(1,074)	(1,049)	(317)	(288)
From net realized gains	(6,091)	-	(3)	-	(484)	-	(143)	-
Return of capital	(13,548)	(23,202)	(7)	(4)	(1,076)	(1,942)	(317)	(534)
Total distributions to holders of redeemable units	(33,173)	(35,739)	(17)	(6)	(2,634)	(2,991)	(777)	(822)
Redeemable unit transactions								
Proceeds from redeemable units issued	78,343	44,024	-	335	767	1,118	409	120
Reinvestment of distributions to holders of redeemable units	30,052	32,406	-	-	2,339	2,659	556	569
Redemption of redeemable units	(151,716)	(126,113)	-	(3)	(8,920)	(9,923)	(1,123)	(1,978)
Net increase (decrease) from redeemable unit transactions	(43,321)	(49,683)	-	332	(5,814)	(6,146)	(158)	(1,289)
Net increase (decrease) in net assets attributable to holders of redeemable units	54,261	(16,537)	42	340	1,476	(3,564)	1,593	(739)
Net assets attributable to holders of redeemable units at the end of period/year	1,396,600	1,385,453	646	497	102,807	108,199	25,456	24,416

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	266,878	252,536	1,514,086	1,551,183	77,954	82,632	19,307	4,450
Increase (decrease) in net assets attributable to holders of redeemable units	28,387	14,247	166,348	92,968	8,620	4,953	2,208	1,542
Distributions to holders of redeemable units								
From net investment income	(3,473)	(2,917)	(22,162)	(19,921)	(1,149)	(1,069)	(277)	(228)
From net realized gains	(1,563)	-	(9,974)	-	(517)	-	(124)	-
Return of capital	(3,477)	(5,397)	(22,186)	(36,866)	(1,150)	(1,977)	(277)	(421)
Total distributions to holders of redeemable units	(8,513)	(8,314)	(54,322)	(56,787)	(2,816)	(3,046)	(678)	(649)
Redeemable unit transactions								
Proceeds from redeemable units issued	15,986	19,586	42,125	40,666	2,389	2,969	227	27,459
Reinvestment of distributions to holders of redeemable units	6,149	5,960	54,277	56,739	2,411	2,614	678	649
Redemption of redeemable units	(19,119)	(23,432)	(105,047)	(159,243)	(5,209)	(7,407)	(145)	(358)
Net increase (decrease) from redeemable unit transactions	3,016	2,114	(8,645)	(61,838)	(409)	(1,824)	760	27,750
Net increase (decrease) in net assets attributable to holders of redeemable units	22,890	8,047	103,381	(25,657)	5,395	83	2,290	28,643
Net assets attributable to holders of redeemable units at the end of period/year	289,768	260,583	1,617,467	1,525,526	83,349	82,715	21,597	33,093

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series Y		Series Z		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,453	1,534	14,214	16,461	3,362,029	3,447,861
Increase (decrease) in net assets attributable to holders of redeemable units	151	80	1,406	770	350,386	190,404
Distributions to holders of redeemable units						
From net investment income	(20)	(17)	(145)	(142)	(42,158)	(38,170)
From net realized gains	(9)	-	(65)	-	(18,973)	-
Return of capital	(20)	(32)	(145)	(263)	(42,203)	(70,638)
Total distributions to holders of redeemable units	(49)	(49)	(355)	(405)	(103,334)	(108,808)
Redeemable unit transactions						
Proceeds from redeemable units issued	4	9	196	97	140,446	136,383
Reinvestment of distributions to holders of redeemable units	38	37	340	385	96,840	102,018
Redemption of redeemable units	(54)	(192)	(1,010)	(1,742)	(292,343)	(330,391)
Net increase (decrease) from redeemable unit transactions	(12)	(146)	(474)	(1,260)	(55,057)	(91,990)
Net increase (decrease) in net assets attributable to holders of redeemable units	90	(115)	577	(895)	191,995	(10,394)
Net assets attributable to holders of redeemable units at the end of period/year	1,543	1,419	14,791	15,566	3,554,024	3,437,467

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	350,386	190,404
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(104,713)	(87,853)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(205,482)	(58,085)
Unrealized foreign exchange (gain) loss on cash	(253)	25
Commissions and other portfolio transaction costs	222	321
Proceeds from sale and maturity of investments and derivatives	526,840	709,309
Purchase of investments and derivatives	(421,781)	(530,345)
Non-cash distributions from investments	(2,084)	(945)
(Increase) decrease in dividends receivable	501	332
(Increase) decrease in interest receivable	97	416
Increase (decrease) in management fees payable	(192)	(103)
Increase (decrease) in administration fees payable	(21)	(10)
Change in other accounts receivable and payable	631	(545)
Net cash from (used in) operating activities	144,151	222,921
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(6,495)	(6,789)
Proceeds from issuance of redeemable units	85,530	94,066
Amounts paid on redemption of redeemable units	(237,232)	(289,108)
Net cash from (used in) financing activities	(158,197)	(201,831)
Unrealized foreign exchange gain (loss) on cash	253	(25)
Net increase (decrease) in cash	(14,046)	21,090
Cash (bank overdraft), beginning of period/year	32,353	25,249
Cash (bank overdraft), end of period/year	18,560	46,314
Supplementary Information:		
Interest received, net of withholding tax*	33,435	33,346
Dividends received, net of withholding tax*	25,061	29,670
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
FINANCIALS					
USD	191,245	Bank of America Corp.	8,136,406	13,730,971	
	180,974	Bank of Montreal	20,770,760	32,819,634	
	651,875	Bank of Nova Scotia (The)	45,148,231	58,662,230	
	118,385	Brookfield Asset Management Ltd., Class A	3,826,804	9,376,092	
	42,150	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	964,618	869,555	
	473,540	Brookfield Corp., Class A	28,063,231	45,218,334	
	104,250	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	1,296,937	1,323,975	
	231,471	Canadian Imperial Bank of Commerce	14,199,305	25,741,890	
USD	99,300	Citigroup Capital XIII, Preferred, Variable Rate	3,448,118	4,169,368	
USD	95,863	East West Bancorp Inc.	8,397,266	14,201,765	
	33,775	E-L Financial Corp., Ltd., 4.75%, Preferred, Series 2, Perpetual	783,749	709,275	
	24,625	E-L Financial Corp., Ltd., 5.3%, Preferred, Series 1, Perpetual	615,256	578,688	
USD	198,053	Equitable Holdings Inc.	7,790,740	13,996,510	
	29,782	Fairfax Financial Holdings Ltd.	16,324,417	72,513,213	
	645,931	Fiera Capital Corp.	7,850,319	4,211,470	
USD	16,173	Goldman Sachs Group Inc. (The)	8,945,900	17,924,217	
	38,000	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	899,371	834,860	
	25,575	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	637,334	593,340	
	176,450	Great-West Lifeco Inc., 5.4%, Preferred, Series P, Perpetual	4,525,943	4,294,793	
	45,450	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	1,173,419	1,149,885	
	125,815	iA Financial Corp., Inc.	9,461,935	19,907,707	
	56,457	Intact Financial Corp.	9,819,312	15,286,862	
	42,775	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	1,064,424	1,028,739	
	25,525	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	638,125	625,363	
	1,828,044	Manulife Financial Corp.	38,506,195	79,263,987	
	47,950	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	1,107,994	1,046,269	
USD	29,573	Mastercard Inc., Class A	12,302,286	23,410,368	
	55,900	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	1,386,834	1,496,443	
	251,412	Power Corp. of Canada	9,703,238	15,140,031	
	13,750	Power Corp. of Canada, 5.6%, Preferred, Series A, Perpetual	349,122	340,313	
	18,000	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	466,650	443,340	
	12,150	Power Financial Corp., 5.1%, Preferred, Series L, Perpetual	302,717	277,628	
	62,100	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	1,552,500	1,435,131	
	21,050	Power Financial Corp., 5.5%, Preferred, Series D, Perpetual	536,093	515,094	
	19,325	Power Financial Corp., 5.5%, Preferred, Series R, Perpetual	499,841	474,042	
	128,756	Royal Bank of Canada	16,207,612	26,410,431	
	23,875	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	596,875	549,125	
JPY	285,944	Sony Financial Group Inc.	549,094	441,313	
	332,289	Sun Life Financial Inc.	25,145,783	27,769,392	
	72,350	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	1,622,371	1,532,373	
USD	25,638	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	841,926	726,096	
	413,118	Toronto-Dominion Bank (The)	32,138,866	45,971,770	
	50,000	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	1,180,750	1,257,500	
	52,300	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	1,295,440	1,356,139	
			351,074,107	589,625,521	16.6
INFORMATION TECHNOLOGY					
USD	177,933	Advanced Micro Devices Inc.	6,731,962	40,063,954	
USD	70,850	Apple Inc.	5,485,922	25,107,013	
USD	161,457	DoubleVerify Holdings Inc.	7,570,606	2,691,902	
JPY	17,522	Keyence Corp.	6,905,193	9,098,858	
USD	55,980	Micron Technology Inc.	6,536,860	13,035,460	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
INFORMATION TECHNOLOGY (cont'd)					
USD	58,048	Microsoft Corp.	13,990,761	41,842,799	
USD	179,416	NVIDIA Corp.	31,139,666	46,587,766	
KRW	164,623	Samsung Electronics Co., Ltd.	11,764,908	13,700,138	
	378,408	Shopify Inc., Class A	39,686,527	78,239,638	
USD	37,617	Texas Instruments Inc.	9,668,457	9,618,556	
			139,480,862	279,986,084	7.9
INDUSTRIALS					
	539,769	Air Canada	9,352,674	9,478,344	
USD	121,876	Amentum Holdings Inc.	4,186,213	4,062,275	
	110,678	Canadian National Railway Co.	12,258,669	14,525,381	
	298,338	Canadian Pacific Kansas City Ltd.	19,840,439	30,922,734	
USD	83,493	Emerson Electric Co.	8,267,745	15,242,750	
	141,043	Finning International Inc.	6,994,639	9,118,430	
	144,861	GFL Environmental Inc.	9,843,769	9,555,032	
USD	44,783	Honeywell International Inc.	8,642,853	13,119,307	
USD	54,591	Jacobs Solutions Inc.	9,298,347	11,385,508	
	284,805	Richelieu Hardware Ltd.	8,757,194	9,737,483	
EUR	46,847	Safran SA	7,380,270	22,971,005	
EUR	40,973	Siemens AG, Registered	8,494,175	15,344,212	
	154,880	Stantec Inc.	13,753,487	23,245,939	
USD	131,607	Tetra Tech Inc.	6,443,082	6,113,796	
	121,022	Toromont Industries Ltd.	10,151,223	18,700,319	
	54,424	Waste Connections Inc.	9,123,906	13,315,376	
GBP	249,903	Weir Group PLC (The)	5,533,661	12,778,733	
	116,851	WSP Global Inc.	15,955,077	31,958,748	
			174,277,423	271,575,372	7.6
ENERGY					
	535,998	ARC Resources Ltd.	7,798,521	13,603,629	
	440,398	Calfrac Well Services Ltd.	4,206,398	1,523,777	
	987,407	Canadian Natural Resources Ltd.	19,228,073	43,939,612	
	1,722,736	Cenovus Energy Inc.	24,248,719	40,708,252	
	926,688	Enbridge Inc.	43,168,608	65,062,763	
USD	90,020	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	2,766,306	3,118,240	
	73,875	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	1,443,723	1,501,140	
	12,375	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	188,897	257,524	
	49,275	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	998,725	1,116,079	
	24,350	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	513,298	590,488	
	18,500	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	339,845	400,340	
	422,755	Keyera Corp.	11,213,038	19,738,431	
	143,713	Keyera Corp.	5,626,364	6,524,570	
GBP	417,153	Shell PLC	12,289,678	20,663,453	
	742,238	Suncor Energy Inc.	25,316,509	43,227,941	
			159,346,702	261,976,239	7.4
MATERIALS					
GBP	282,335	Agnico Eagle Mines Ltd.	18,584,663	66,179,324	
	145,878	Anglo American PLC	7,363,050	7,604,149	
	661,752	Barrick Mining Corp.	17,149,819	30,248,684	
	300,192	First Quantum Minerals Ltd.	7,990,901	9,450,044	
	206,099	Nutrien Ltd.	18,429,907	16,844,471	
	854,462	Orla Mining Ltd.	12,565,138	12,825,475	
	507,693	Wheaton Precious Metals Corp.	19,736,396	79,068,108	
			101,819,874	222,220,255	6.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
FUND(S)					
USD	7,794,899	CI Private Markets Growth Fund (Series I)	117,595,817	134,430,408	
USD	3,461,279	CI Private Markets Income Fund (Series I)	50,692,546	54,421,245	
			168,288,363	188,851,653	5.3
CONSUMER DISCRETIONARY					
USD	154,389	Amazon.com Inc.	13,896,328	47,177,506	
	141,690	BRP Inc. of Canada	9,028,374	11,989,808	
USD	95,523	Nike Inc., Class B	9,098,971	9,269,862	
	116,453	Restaurant Brands International Inc.	10,990,673	10,396,924	
HKD	2,334,864	Samsonite International SA	5,863,027	6,956,548	
JPY	285,944	Sony Group Corp.	3,204,122	11,460,673	
			52,081,495	97,251,321	2.7
COMMUNICATION SERVICES					
USD	109,369	Alphabet Inc., Class A	18,417,639	37,001,967	
USD	439,899	AT&T Inc.	10,921,141	17,288,738	
	53,925	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	907,730	1,019,183	
	100	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	1,620	2,022	
	61,050	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	960,927	1,167,887	
	102,675	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	1,710,481	2,140,774	
EUR	259,142	Deutsche Telekom AG, Registered	7,177,469	12,283,376	
	793,129	TELUS Corp.	21,617,891	17,385,388	
	88,682	Xplornet Mobile	126,815	-	
	54,132	Xplornet Wireless	41,038	235,473	
			61,882,751	88,524,808	2.5
CONSUMER STAPLES					
	223,431	Alimentation Couche-Tard Inc.	5,608,311	16,589,751	
GBP	245,095	Diageo PLC	9,038,270	8,144,994	
	52,650	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	1,346,308	1,363,635	
USD	114,712	Mondelez International Inc., Class A	6,471,638	9,973,004	
CHF	53,147	Nestlé SA, Registered	5,286,207	6,789,271	
USD	217,144	Northeast Grocery Inc.	630,445	2,762,102	
USD	328,908	US Foods Holding Corp.	14,919,679	35,072,135	
			43,300,858	80,694,892	2.3
EXCHANGE-TRADED FUND(S)					
	2,157,649	CI Global Financial Sector ETF (Common Units)	53,043,025	75,237,221	2.1
UTILITIES					
	457,417	AltaGas Ltd.	12,301,762	19,614,040	
	46,300	AltaGas Ltd., Preferred, Series G, Variable Rate, Perpetual	1,068,876	1,180,187	
	121,625	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	2,473,853	2,572,369	
	26,400	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	546,281	560,736	
	34,850	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	871,250	756,942	
	34,345	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	593,030	874,080	
	29,775	CU Inc., 4.6%, Preferred, Series 1, Perpetual	656,954	628,253	
	27,100	Emera Inc., 4.6%, Preferred, Series L, Perpetual	649,785	558,260	
USD	72,107	Entergy Corp.	4,736,480	9,351,739	
	20,050	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	474,797	467,165	
	584,144	Northland Power Inc.	17,461,930	13,610,555	
USD	162,793	OGE Energy Corp.	6,997,143	10,482,886	
	14,225	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	241,502	326,037	
	52,325	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	977,660	1,317,544	
			50,051,303	62,300,793	1.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
HEALTH CARE					
GBP	77,603	AstraZeneca PLC	10,206,593	16,241,780	
USD	24,394	Danaher Corp.	6,516,378	6,730,754	
USD	10,281	Eli Lilly and Co.	4,990,486	10,917,056	
USD	499,500	Pre Collegium Merger Ironshore Therapeutics Inc.	68	70	
USD	400,751	Pre Collegium Merger Ironshore Therapeutics Inc., Rights, February 28, 2029	54	327,705	
USD	1,251,429	Quotient Ltd.	547,112	76,631	
USD	19,747	Thermo Fisher Scientific Inc.	14,399,784	13,329,271	
USD	30,278	Zoetis Inc.	7,454,988	6,165,616	
			44,115,463	53,788,883	1.5
REAL ESTATE					
USD	134,420	Brixmor Property Group Inc.	4,749,562	5,178,162	
	112,125	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	2,262,673	1,865,760	
	113,125	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	1,357,244	2,029,463	
	16,100	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	431,242	384,468	
	82,981	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	1,601,908	1,654,641	
	111,580	Canadian Apartment Properties REIT	5,802,736	4,541,306	
	310,191	Dream Industrial REIT	3,518,719	3,855,674	
	264,556	First Capital REIT	4,414,981	5,230,272	
USD	265,075	Host Hotels & Resorts Inc.	5,402,165	6,278,761	
USD	39,483	Prologis Inc.	5,010,769	6,292,701	
USD	28,347	Sun Communities Inc.	5,455,870	5,089,117	
			40,007,869	42,400,325	1.2
		Total Equities	1,438,770,095	2,314,433,367	65.2
BONDS					
CORPORATE BONDS					
	789,000	407 International Inc., 2.84%, March 07, 2050	766,737	574,151	
	557,000	407 International Inc., 3.6%, May 21, 2047	549,350	471,829	
	776,000	407 International Inc., 3.65%, September 08, 2044	816,296	673,129	
	222,000	407 International Inc., Series 06D1, 5.75%, February 14, 2036	230,170	249,575	
	990,000	407 International Inc., Series 23A1, 4.86%, July 31, 2053	988,753	1,009,600	
	2,889,000	Air Canada, 4.63%, August 15, 2029	2,847,496	2,887,194	
USD	3,836,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	5,709,358	5,568,191	
	1,422,000	Air Lease Corp., 5.4%, June 01, 2028	1,420,189	1,489,333	
USD	3,909,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	5,051,165	5,416,976	
	2,129,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	2,129,000	2,328,290	
	924,000	Allied Properties REIT, 4.81%, February 24, 2029	924,000	948,536	
	658,000	Allied Properties REIT, 5.53%, September 26, 2028	658,000	688,081	
	1,408,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	1,364,300	1,345,585	
	913,000	Allied Properties REIT, Series N, 4.67%, September 25, 2031	913,000	917,066	
USD	5,440,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	7,476,989	7,843,951	
	5,465,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	4,790,312	5,489,399	
USD	408,000	Alumina PTY Ltd., 6.13%, March 15, 2030	587,581	581,330	
USD	979,000	Alumina PTY Ltd., 6.38%, September 15, 2032	1,409,907	1,397,692	
USD	1,635,153	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	2,190,557	2,286,026	
USD	263,530	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	329,336	350,936	
	634,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	614,040	595,041	
	747,000	ARC Resources Ltd., 3.47%, March 10, 2031	745,803	734,445	
	1,002,014	Arrow Lakes Power Corp., 5.52%, April 05, 2041	1,165,969	1,064,454	
	992,000	AT&T Inc., 5.1%, November 25, 2048	1,035,969	985,880	
	1,607,484	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	1,632,142	1,752,754	
	1,946,000	Aviva PLC, 4%, October 02, 2030	1,911,869	1,951,035	
USD	1,594,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	2,026,157	2,245,691	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	696,000	Bank of America Corp., Variable Rate, March 16, 2028	690,940	701,963	
	1,119,000	Bank of Montreal, 4.42%, July 17, 2029	1,119,000	1,166,114	
	7,560,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	7,560,000	8,025,696	
	1,555,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	1,555,000	1,655,080	
	1,299,000	Bank of Montreal, Variable Rate, June 03, 2031	1,299,000	1,315,329	
	1,003,000	Bank of Montreal, Variable Rate, October 27, 2032	1,012,948	1,069,799	
	1,550,000	Bank of Montreal, Variable Rate, March 05, 2035	1,550,000	1,571,170	
	866,000	Bank of Montreal, Variable Rate, November 26, 2082	866,000	921,543	
	1,681,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	1,681,908	1,761,162	
USD	1,518,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	2,000,922	2,115,293	
USD	512,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	655,303	755,219	
USD	410,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	564,158	648,810	
USD	3,929,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	5,551,230	5,796,069	
USD	271,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	386,904	400,068	
	1,140,013	Bay Adelaide E LP/BOPC BAC-W SB LP/BAC W B GR SB LP/BAC E B GR SB LP/VPMA, Series C, 4.64%, March 06, 2028	1,140,013	1,151,561	
USD	2,721,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	3,785,989	4,094,498	
	1,130,000	Bell Canada, 5.15%, August 24, 2034	1,126,000	1,201,314	
	671,000	Bell Canada, 5.6%, August 11, 2053	705,482	711,521	
	1,333,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	1,326,015	1,345,562	
	1,269,000	Bell Canada, Variable Rate, March 27, 2055	1,269,000	1,297,322	
USD	1,331,000	Block Inc., 5.63%, August 15, 2030	1,832,419	1,878,063	
USD	1,258,000	Block Inc., 6%, August 15, 2033	1,732,741	1,794,042	
	950,000	BMW Canada Inc., Series AH, 3.7%, September 05, 2029	949,753	960,502	
USD	1,160,000	Boeing Co. (The), 3.6%, May 01, 2034	1,360,020	1,460,973	
USD	1,325,000	Boeing Co. (The), 3.75%, February 01, 2050	1,271,281	1,362,072	
	1,204,000	Boyd Group Services Inc., 5.75%, September 04, 2033	1,204,000	1,229,021	
	772,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	772,000	776,457	
	970,000	BPC Generation Infrastructure Trust, 4.61%, September 29, 2035	970,000	979,460	
	1,367,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	1,370,717	1,483,931	
	982,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	1,004,274	1,006,651	
	938,000	Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	938,000	1,023,007	
	1,252,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	1,252,000	1,356,117	
USD	976,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Selco LLC, 4.5%, April 01, 2027	1,205,758	1,335,181	
USD	95,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Selco LLC, 5.75%, May 15, 2026	118,728	131,945	
	1,643,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	1,340,864	1,230,435	
	1,566,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	1,566,602	1,690,197	
	749,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	733,889	835,932	
USD	3,148,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	4,120,424	4,112,972	
	1,160,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	1,152,969	1,116,162	
USD	1,165,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	1,539,547	1,618,632	
USD	3,657,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	4,756,889	5,102,761	
USD	968,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	1,203,173	1,354,694	
USD	2,014,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	2,888,339	2,981,688	
	1,181,000	CAE Inc., 5.54%, June 12, 2028	1,181,000	1,237,265	
USD	3,508,450	Calfrac Holdings LP, 10.88%, March 15, 2026	3,802,561	4,892,207	
	698,000	Calgary Airport Authority (The), Series D, 3.55%, October 07, 2051	679,604	582,829	
	748,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	1,063,618	897,256	
	1,936,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	1,879,728	1,902,062	
	530,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	530,521	556,181	
	4,329,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	4,338,426	4,578,350	

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CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	1,127,000	Canadian Imperial Bank of Commerce, Variable Rate, June 20, 2031	1,126,189	1,148,968	
	1,249,000	Canadian Imperial Bank of Commerce, Variable Rate, April 02, 2035	1,247,214	1,269,340	
	771,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	730,736	577,174	
	1,148,000	Canadian Utilities Ltd., Convertible, Variable Rate, December 22, 2055	1,148,000	1,154,669	
	1,253,000	Capital Power Corp., 4.42%, February 08, 2030	1,229,732	1,291,111	
	1,239,000	Capital Power Corp., 5.97%, January 25, 2034	1,247,588	1,370,669	
	3,735,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	3,784,125	4,203,862	
	4,171,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	4,364,095	4,625,570	
	1,100,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	1,104,665	1,111,453	
USD	1,203,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	1,562,575	1,543,349	
USD	82,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	101,501	98,656	
USD	1,615,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	2,060,834	2,046,802	
USD	2,992,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	3,646,053	3,853,787	
	644,000	Cenovus Energy Inc., 3.5%, February 07, 2028	642,803	647,216	
	1,031,000	CGI Inc., 2.1%, September 18, 2028	1,025,424	1,002,691	
	798,000	CGI Inc., 4.15%, September 05, 2029	798,000	819,428	
USD	2,549,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	3,497,948	3,711,356	
	1,496,000	Chartwell Retirement Residences, Series F, 4.5%, March 06, 2032	1,495,820	1,516,937	
	1,110,000	Choice Properties REIT, 5.03%, February 28, 2031	1,132,266	1,179,294	
	495,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	511,041	500,115	
	968,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	902,824	786,015	
	2,253,000	Cineplex Inc., Convertible, 7.75%, March 01, 2030	2,545,430	3,103,508	
USD	1,522,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	2,078,924	2,100,860	
	1,299,000	Citigroup Inc., Variable Rate, June 03, 2035	1,299,000	1,327,565	
	716,543	Comber Wind Financial Corp., 5.13%, November 15, 2030	724,768	736,636	
	402,900	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	529,030	484,084	
USD	3,077,000	CoreWeave Inc., 9%, February 01, 2031	4,196,874	4,391,360	
USD	4,730,000	CoreWeave Inc., 9.25%, June 01, 2030	6,562,666	6,807,476	
	5,780,000	CPPIB Capital Inc., 3.35%, December 02, 2030	5,801,964	5,883,630	
USD	5,265,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	6,495,789	7,264,026	
USD	1,261,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	1,734,304	1,711,383	
USD	1,278,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	1,755,943	1,767,680	
USD	899,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	1,235,091	1,268,739	
USD	750,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	1,041,713	1,048,746	
	397,000	CT REIT, 5.83%, June 14, 2028	396,972	420,941	
	1,521,000	CU Inc., 2.61%, September 28, 2050	1,158,911	1,051,046	
	672,000	CU Inc., 4.66%, September 11, 2054	672,000	663,915	
USD	2,243,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	3,115,303	3,337,746	
	1,032,000	Daimler Truck Finance Canada Inc., 2.46%, December 15, 2026	1,021,575	1,027,467	
USD	3,182,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	4,422,436	4,342,154	
	771,000	Dollarama Inc., 3.85%, December 16, 2030	771,000	783,910	
	927,000	Dream Summit Industrial LP, 4.17%, September 18, 2030	927,000	939,532	
USD	4,113,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	6,615,443	6,327,699	
	670,747	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	653,679	586,620	
	1,535,000	Emera Inc., 4.84%, May 02, 2030	1,535,000	1,607,359	
USD	135,000	Empire Communities Corp., 7%, December 15, 2025	183,836	188,344	
	2,767,000	Empire Communities Corp., 7.63%, November 01, 2029	2,779,702	2,747,540	
USD	5,259,000	Empire Communities Corp., 9.75%, May 01, 2029	7,410,385	7,683,214	
	1,087,000	Enbridge Gas Inc., 3.01%, August 09, 2049	1,024,102	811,804	
	1,947,000	Enbridge Gas Inc., 3.8%, June 01, 2046	1,614,550	1,695,697	

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CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	604,000	Enbridge Inc., 3.9%, February 25, 2030	603,837	614,847	
	2,004,000	Enbridge Inc., 4.1%, September 21, 2051	1,925,084	1,709,500	
	2,750,000	Enbridge Inc., 4.56%, February 25, 2035	2,749,120	2,798,921	
	829,000	Enbridge Inc., 6.1%, November 09, 2032	836,592	933,506	
USD	6,323,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	7,767,104	8,765,839	
	935,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	935,000	956,492	
	661,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	649,120	661,549	
	1,528,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	1,815,949	1,844,944	
	2,045,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	1,910,832	1,781,805	
USD	1,175,000	Endeavour Mining PLC, 7%, May 28, 2030	1,614,059	1,689,921	
	748,100	Energir LP, 4.65%, May 20, 2055	747,255	738,489	
	1,870,000	ENMAX Corp., 3.77%, June 06, 2030	1,870,000	1,892,746	
	1,060,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	1,070,339	1,056,970	
USD	524,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	609,156	701,602	
USD	5,848,000	Fairfax India Holdings Corp., 5%, February 26, 2028	7,360,288	7,686,966	
	2,753,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	2,694,304	2,673,659	
	1,719,000	First Capital REIT, 5.57%, March 01, 2031	1,783,468	1,853,179	
USD	1,419,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	1,961,247	2,043,218	
USD	4,207,000	First Quantum Minerals Ltd., 8%, March 01, 2033	6,013,375	6,183,534	
USD	2,717,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	3,455,320	3,977,923	
	1,326,000	Ford Credit Canada Co., 5.05%, January 09, 2032	1,326,000	1,319,468	
	758,000	Ford Credit Canada Co., 5.67%, February 20, 2030	776,913	784,383	
USD	1,645,000	Ford Motor Co., 4.75%, January 15, 2043	1,710,127	1,824,545	
USD	666,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	731,570	843,571	
USD	260,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	359,974	361,477	
	1,055,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	1,055,000	1,066,635	
	839,000	FortisAlberta Inc., 4.27%, September 22, 2045	858,537	789,322	
	982,000	FortisBC Energy Inc., 2.54%, July 13, 2050	989,939	668,576	
USD	3,080,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	3,758,707	4,292,656	
USD	1,165,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	1,611,649	1,698,340	
	3,239,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	3,264,790	3,263,293	
	993,000	General Motors Financial of Canada Ltd., 3.15%, February 08, 2027	976,655	994,243	
	822,000	General Motors Financial of Canada Ltd., 4.45%, February 25, 2030	820,833	843,351	
	1,255,000	General Motors Financial of Canada Ltd., 5%, February 09, 2029	1,250,153	1,309,042	
	685,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	683,959	712,915	
USD	1,912,000	Genworth Holdings Inc., 6.5%, June 15, 2034	2,467,346	2,727,391	
USD	4,017,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	3,758,076	4,779,759	
	998,000	George Weston Ltd., 4.19%, September 05, 2029	998,000	1,023,460	
	807,000	George Weston Ltd., 7.1%, February 05, 2032	1,017,735	931,690	
	640,000	Gibson Energy Inc., 3.6%, September 17, 2029	628,173	641,997	
	882,000	Gibson Energy Inc., 5.75%, July 12, 2033	955,951	965,607	
	1,200,000	Gibson Energy Inc., 6.2%, July 12, 2053	1,198,704	1,360,092	
	347,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	325,772	347,276	
	1,717,000	Gildan Activewear Inc., 4.36%, November 22, 2029	1,717,000	1,768,155	
	859,000	Gildan Activewear Inc., 4.71%, November 22, 2031	859,000	892,899	
USD	920,000	Global Medical Response Inc., 7.38%, October 01, 2032	1,295,876	1,318,269	
	1,054,000	Granite REIT Holdings LP, 4%, October 04, 2029	1,054,000	1,068,960	
	1,484,000	Granite REIT Holdings LP, 4.35%, October 04, 2031	1,484,000	1,508,236	
	523,000	Greater Toronto Airports Authority, 4.53%, December 02, 2041	638,987	518,532	
	747,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	745,969	618,995	

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CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	1,033,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	995,422	806,815	
	1,113,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	1,087,505	1,052,543	
USD	5,808,465	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	5,915,833	7,613,873	
USD	4,132,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	5,764,497	5,801,703	
USD	2,000	HCA Inc., 7.05%, December 01, 2027	2,880	2,940	
	586,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	561,920	581,846	
	1,199,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	1,201,350	1,209,465	
USD	825,000	Hess Midstream Operations LP, 5.13%, June 15, 2028	1,118,662	1,147,745	
USD	2,031,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	2,555,664	2,848,802	
USD	5,160,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	7,082,388	7,335,538	
USD	1,804,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	2,275,567	2,409,761	
USD	2,114,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	2,662,840	2,760,638	
USD	691,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	882,952	958,638	
	1,015,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	1,015,000	1,069,338	
USD	2,486,000	IAMGOLD Corp., 5.75%, October 15, 2028	3,340,333	3,458,450	
	699,000	IGM Financial Inc., 4.56%, January 25, 2047	701,093	676,390	
USD	768,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	869,221	904,091	
USD	2,204,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	2,611,873	2,634,700	
	1,079,000	Independent Order of Foresters (The), Variable Rate, October 15, 2025	1,050,324	1,020,138	
USD	2,945,000	INEOS Finance PLC, 7.5%, April 15, 2029	4,039,094	3,992,998	
USD	2,480,000	ING Groep NV, Convertible, Variable Rate, November 16, 2026	3,393,195	3,465,929	
USD	449,000	ING Groep NV, Convertible, Variable Rate, May 16, 2030	630,151	679,125	
USD	1,283,000	ING Groep NV, Convertible, Variable Rate, November 16, 2034	1,806,782	1,893,800	
USD	1,594,000	Insulet Corp., 6.5%, April 01, 2033	2,305,504	2,308,444	
USD	30,035,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	7,957,449	-	
	1,383,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	1,117,897	1,254,667	
	1,342,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	1,368,845	1,411,281	
	2,127,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	2,211,562	2,379,149	
	5,727,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	5,736,511	5,997,837	
	8,087,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	8,271,330	8,432,011	
	1,432,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	1,432,000	1,477,540	
USD	1,328,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	1,697,775	1,782,557	
USD	3,911,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	5,621,783	5,617,499	
USD	1,302,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	1,786,314	1,837,922	
USD	3,613,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	5,040,368	5,218,852	
	1,659,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	1,659,000	1,677,145	
	4,149,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	4,197,340	4,417,006	
	4,361,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	4,242,324	4,499,342	
	535,000	Keyera Corp., Series 5, 3.7%, October 15, 2030	534,989	536,958	
	525,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	524,990	528,452	
	649,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	648,981	657,378	
	449,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	448,982	454,536	
USD	2,030,000	Land O' Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	2,448,051	2,928,037	
	840,000	Liberty Utilities (Canada) LP, 3.32%, February 14, 2050	813,632	631,880	
USD	168,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	191,828	201,576	
USD	378,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	536,098	569,705	
	2,573,000	Loblaws Cos. Ltd., 3.56%, December 12, 2029	2,573,000	2,602,179	
	1,372,000	Loblaws Cos. Ltd., 5.12%, March 04, 2054	1,372,000	1,410,332	
	1,012,000	Loblaws Cos. Ltd., 5.34%, September 13, 2052	1,029,456	1,073,838	
	1,285,000	Loblaws Cos. Ltd., 6.05%, June 09, 2034	1,382,335	1,449,454	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	1,758,000	Manulife Financial Corp., Variable Rate, February 23, 2034	1,758,000	1,849,934	
	1,345,000	Manulife Financial Corp., Variable Rate, June 19, 2082	1,348,010	1,409,719	
USD	1,094,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	1,276,486	1,403,002	
	4,037,000	Mattamy Group Corp., 4.63%, March 01, 2028	4,000,599	4,022,437	
USD	4,617,000	Medline Borrower LP, 3.88%, April 01, 2029	5,900,107	6,197,354	
USD	2,676,000	Medline Borrower LP, 5.25%, October 01, 2029	3,220,302	3,694,435	
USD	1,886,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	2,616,346	2,638,621	
USD	3,848,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	5,297,784	5,618,159	
	796,000	Metro Inc., 3.41%, February 28, 2050	772,831	632,703	
	923,000	Metro Inc., 4.27%, December 04, 2047	961,683	848,169	
USD	746,000	Mineral Resources Ltd., 7%, April 01, 2031	1,035,356	1,051,308	
	600,000	National Bank of Canada, Variable Rate, January 29, 2034	600,000	645,371	
	1,168,000	National Bank of Canada, Variable Rate, August 15, 2035	1,167,907	1,193,639	
USD	844,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	1,096,437	1,190,804	
USD	1,657,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	2,176,559	2,337,820	
USD	1,414,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	1,927,484	1,967,864	
USD	87,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	116,321	127,001	
USD	3,314,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	4,389,538	4,635,399	
USD	575,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	704,636	733,417	
USD	1,550,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	2,198,228	2,431,857	
	1,986,000	NextEra Energy Capital Holdings Inc., 4.67%, June 12, 2035	1,984,908	2,047,926	
	838,843	Northern Courier Pipeline LP, 3.37%, June 30, 2042	826,154	801,521	
	3,096,000	Northland Power Inc., Variable Rate, June 30, 2083	3,168,488	3,423,228	
	950,494	Northwestconnect Group Partnership, 5.95%, April 30, 2041	1,045,648	1,042,662	
USD	5,198,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	6,324,548	7,010,886	
USD	661,000	NOVA Chemicals Corp., 7%, December 01, 2031	933,216	969,966	
USD	1,108,000	NOVA Chemicals Corp., 9%, February 15, 2030	1,606,203	1,655,128	
	1,594,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	1,528,890	1,288,503	
USD	928,000	NRG Energy Inc., 5.75%, January 15, 2034	1,291,915	1,290,506	
USD	1,863,000	NRG Energy Inc., 6%, January 15, 2036	2,593,575	2,595,316	
USD	902,000	OneMain Finance Corp., 3.88%, September 15, 2028	1,022,633	1,207,537	
USD	919,000	OneMain Finance Corp., 6.13%, May 15, 2030	1,266,887	1,296,087	
USD	423,000	OneMain Finance Corp., 6.63%, May 15, 2029	589,641	605,874	
USD	285,000	OneMain Finance Corp., 7.13%, November 15, 2031	395,990	411,656	
USD	2,400,000	OneMain Finance Corp., 7.5%, May 15, 2031	3,389,844	3,493,104	
USD	773,000	OneMain Finance Corp., 7.88%, March 15, 2030	1,063,754	1,139,291	
	2,930,000	Original Wempi Inc., 7.79%, October 04, 2027	2,930,000	3,151,062	
USD	2,977,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	4,136,519	4,311,893	
USD	4,651,000	Paramount Global, 4.38%, March 15, 2043	4,471,651	4,990,709	
USD	2,347,000	Paramount Global, 5.85%, September 01, 2043	2,713,749	2,982,751	
USD	2,378,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	2,798,573	3,300,939	
USD	1,892,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	2,389,078	2,569,169	
USD	2,451,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	3,207,161	3,407,503	
USD	3,437,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	4,775,265	4,934,946	
	2,300,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	2,143,994	2,169,262	
	1,302,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	1,353,663	1,395,943	
	1,642,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	1,457,806	1,638,022	
	1,586,000	Pembina Pipeline Corp., Series 2, Convertible, Variable Rate, June 06, 2055	1,599,107	1,628,522	
USD	2,763,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	3,827,093	3,926,275	
USD	469,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	648,076	676,846	

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CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	1,339,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	1,866,057	1,942,038	
	838,000	Power Corp. of Canada, 4.46%, July 27, 2048	835,017	798,198	
	975,000	Power Corp. of Canada, 8.57%, April 22, 2039	1,414,366	1,340,955	
	1,016,000	Primaris REIT, 5.3%, March 15, 2032	1,015,929	1,077,918	
	1,416,000	Primaris REIT, 5.93%, March 29, 2028	1,416,000	1,500,381	
	1,806,000	Primaris REIT, 6.37%, June 30, 2029	1,849,972	1,971,190	
	1,121,000	Prologis LP, 4.7%, March 01, 2029	1,118,881	1,173,775	
USD	1,441,000	Qnity Electronics Inc., 5.75%, August 15, 2032	1,989,989	2,023,490	
USD	696,000	Qnity Electronics Inc., 6.25%, August 15, 2033	965,104	990,341	
USD	3,492,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	5,040,449	5,038,308	
USD	1,043,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	1,502,908	1,509,509	
USD	4,791,365	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	6,475,781	6,668,143	
USD	1,107,981	Quotient Ltd., 12%, April 15, 2030	1,511,018	1,541,977	
USD	3,153,000	OXO Building Products Inc., 6.75%, April 30, 2032	4,387,910	4,547,304	
USD	3,717,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	5,177,838	5,329,337	
	2,376,000	Reliance LP, 2.67%, August 01, 2028	2,261,786	2,335,030	
	990,000	Reliance LP, 2.68%, December 01, 2027	989,822	981,628	
	996,000	Reliance LP, 4.39%, April 16, 2032	993,062	1,012,541	
	1,545,000	Reliance LP, 5.25%, May 15, 2031	1,574,081	1,646,072	
USD	5,946,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	8,267,480	8,514,262	
USD	2,096,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	2,921,266	3,006,205	
	1,321,000	RioCan REIT, 4.62%, October 03, 2031	1,321,000	1,352,495	
	1,828,000	RioCan REIT, 5.96%, October 01, 2029	1,827,378	1,975,064	
USD	4,939,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	6,620,829	6,402,164	
USD	1,350,000	Rocket Cos. Inc., 6.13%, August 01, 2030	1,855,400	1,934,191	
USD	789,000	Rocket Cos. Inc., 6.38%, August 01, 2033	1,079,095	1,135,633	
	387,000	Rogers Communications Inc., 5.7%, September 21, 2028	386,501	412,892	
USD	926,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	1,315,106	1,346,235	
	279,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	282,488	285,047	
	8,385,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	8,304,767	8,456,642	
	620,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	620,000	587,072	
	1,200,000	Royal Bank of Canada, Variable Rate, January 25, 2029	1,200,000	1,295,568	
	2,520,000	Royal Bank of Canada, Variable Rate, October 24, 2029	2,520,000	2,633,425	
	991,000	Royal Bank of Canada, Variable Rate, October 17, 2030	991,000	1,016,920	
	1,801,000	Royal Bank of Canada, Variable Rate, February 04, 2035	1,800,982	1,843,385	
	2,485,000	Royal Bank of Canada, Variable Rate, July 03, 2035	2,485,000	2,531,372	
USD	2,300,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	3,167,692	3,264,711	
USD	812,000	Ryan Specialty LLC, 5.88%, August 01, 2032	1,132,550	1,144,011	
	1,185,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	1,147,377	1,125,463	
	1,030,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	1,030,000	1,079,856	
	1,881,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	1,827,099	1,777,545	
USD	949,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	1,291,816	1,318,653	
	1,498,428	SEC LP and Arci Ltd., 5.19%, August 29, 2033	1,545,669	1,504,332	
	2,541,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	2,541,000	2,584,673	
	977,000	SmartStop OP LP, 3.91%, June 16, 2028	977,000	990,507	
USD	3,351,000	Snap Inc., 6.88%, March 01, 2033	4,766,005	4,771,799	
USD	1,369,000	Snap Inc., 6.88%, March 15, 2034	1,889,797	1,935,148	
USD	302,000	Snap Inc., Convertible, 0.5%, May 01, 2030	360,090	361,452	
	451,000	Sobeys Inc., 6.06%, October 29, 2035	549,877	487,566	
USD	328,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	450,918	458,348	

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CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	800,000	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, February 01, 2032	799,976	824,115	
USD	3,916,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	5,502,805	5,790,043	
USD	1,068,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	1,493,551	1,554,062	
USD	1,624,000	Standard Chartered PLC, Convertible, Variable Rate, January 10, 2027	1,976,078	2,193,718	
	926,000	Stella-Jones Inc., 4.31%, October 01, 2031	927,796	942,994	
	1,515,358	Strait Crossing Development Corp., 6.17%, September 15, 2031	1,544,556	1,560,256	
USD	2,159,000	Studio City Finance Ltd., 5%, January 15, 2029	2,538,765	2,897,850	
USD	128,000	Studio City Finance Ltd., 6.5%, January 15, 2028	174,101	178,176	
	1,482,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	1,952,070	1,685,898	
	659,000	Sun Life Financial Inc., Series 21-1, Variable Rate, June 30, 2081	638,080	626,500	
	877,000	Suncor Energy Inc., 3.95%, March 04, 2051	852,063	733,637	
	363,000	Surge Energy Inc., 8.5%, September 05, 2029	364,671	374,344	
	3,176,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	3,183,536	3,241,772	
	1,722,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	1,746,180	1,806,694	
	1,579,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	1,621,083	1,706,344	
	921,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	921,042	971,121	
	3,926,047	Teranet Holdings LP, 3.27%, December 01, 2031	3,525,728	4,018,751	
	430,000	Teranet Holdings LP, 3.72%, February 23, 2029	396,719	431,588	
	1,429,000	Teranet Holdings LP, 5.75%, December 17, 2040	1,474,445	1,468,910	
USD	6,465,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	6,414,162	6,727,495	
USD	267,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	372,820	387,302	
	980,220	THP Partnership, 4.39%, October 31, 2046	982,958	957,120	
USD	3,043,000	TopBuild Corp., 5.63%, January 31, 2034	4,209,627	4,227,924	
	600,000	Toromont Industries Ltd., 3.76%, March 28, 2030	600,000	608,378	
	2,600,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	2,600,000	2,760,440	
USD	1,444,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	1,990,454	2,127,175	
	1,495,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	1,476,631	1,420,199	
	1,400,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	1,358,848	1,408,834	
	7,560,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	7,559,999	8,018,137	
	1,715,000	Toronto-Dominion Bank (The), Variable Rate, May 29, 2031	1,715,000	1,745,450	
	1,434,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2033	1,434,000	1,468,851	
	872,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	872,000	919,332	
	2,095,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	2,095,000	2,137,587	
	871,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	871,000	880,112	
	696,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	684,024	679,531	
	1,560,000	Toyota Credit Canada Inc., 3.65%, August 19, 2030	1,557,488	1,577,079	
	877,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	818,264	770,397	
USD	1,575,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	1,967,740	2,187,559	
USD	3,612,000	TransCanada Trust, Convertible, Variable Rate, March 07, 2082	4,603,894	4,988,711	
USD	1,146,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	1,539,373	1,601,955	
USD	5,208,000	TransDigm Inc., 6%, January 15, 2033	7,138,699	7,333,982	
USD	94,000	TransDigm Inc., 6.25%, January 31, 2034	129,358	134,506	
USD	713,000	TransDigm Inc., 6.38%, March 01, 2029	992,912	1,015,687	
USD	275,000	TransDigm Inc., 6.63%, March 01, 2032	381,563	394,454	
	596,418	Trillium Windpower LP, 5.8%, February 15, 2033	602,305	631,733	
USD	4,354,000	Trulieve Cannabis Corp., 8%, October 06, 2026	5,614,766	6,050,009	
USD	661,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	797,548	908,556	
USD	2,312,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	2,850,624	3,179,597	
USD	40,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	59,167	61,553	
USD	2,294,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	2,816,845	2,908,468	

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CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CORPORATE BONDS (cont'd)					
USD	844,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	1,204,656	1,209,834	
USD	625,000	United Airlines Inc., 4.38%, April 15, 2026	792,057	867,981	
USD	903,000	United Airlines Inc., 4.63%, April 15, 2029	1,130,599	1,238,568	
USD	3,923,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	4,286,707	4,409,470	
USD	743,000	UWM Holdings LLC, 6.25%, March 15, 2031	1,026,863	1,029,815	
USD	503,000	V.F. Corp., 2.95%, April 23, 2030	576,885	617,596	
USD	763,000	V.F. Corp., 6%, October 15, 2033	1,056,216	1,020,962	
USD	3,381,000	V.F. Corp., 6.45%, November 01, 2037	4,469,289	4,438,115	
USD	2,543,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	2,947,027	3,189,209	
USD	963,000	Venture Global LNG Inc., 8.13%, June 01, 2028	1,364,027	1,388,120	
USD	3,374,000	Venture Global LNG Inc., 8.38%, June 01, 2031	4,649,066	4,932,005	
USD	5,061,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	6,954,055	6,985,146	
	877,000	Videotron Ltd., 4.65%, July 15, 2029	876,535	914,117	
	580,000	Videotron Ltd., 5%, July 15, 2034	578,115	609,424	
USD	2,040,000	Viking Cruises Ltd., 5.88%, October 15, 2033	2,845,616	2,845,404	
USD	2,931,000	Vital Energy Inc., 7.88%, April 15, 2032	3,751,119	3,962,215	
	1,352,000	Waste Connections Inc., 4.5%, June 14, 2029	1,351,094	1,412,524	
USD	3,601,000	Wayfair LLC, 7.25%, October 31, 2029	4,997,306	5,182,635	
USD	3,473,000	Wayfair LLC, 7.75%, September 15, 2030	4,895,287	5,087,102	
	1,239,000	Whitecap Resources Inc., 4.38%, November 01, 2029	1,239,000	1,272,861	
	1,580,000	Whitecap Resources Inc., 5.5%, June 21, 2034	1,580,000	1,691,532	
USD	2,382,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	3,215,040	3,357,966	
	759,000	WSP Global Inc., 4.12%, September 12, 2029	759,000	780,075	
	1,078,000	WSP Global Inc., 4.75%, September 12, 2034	1,078,000	1,120,234	
USD	2,616,000	Wynn Macau Ltd., 5.13%, December 15, 2029	3,005,069	3,574,791	
USD	1,728,000	Wynn Macau Ltd., 5.63%, August 26, 2028	2,059,256	2,404,186	
USD	2,442,000	Wynn Macau Ltd., 6.75%, February 15, 2034	3,375,428	3,445,278	
USD	2,176,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	2,980,808	3,075,905	
			831,652,888	857,317,812	24.1
CANADIAN GOVERNMENT BONDS					
	1,550,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	1,356,856	1,409,994	
	8,020,000	Canada Housing Trust No. 1, 1.4%, March 15, 2031	7,285,609	7,416,725	
	6,900,000	Canada Housing Trust No. 1, 2.85%, December 15, 2030	6,889,512	6,892,041	
	12,395,000	Canada Housing Trust No. 1, 2.9%, December 15, 2029	12,318,188	12,470,308	
	1,410,000	Canada Housing Trust No. 1, 3.55%, September 15, 2032	1,422,887	1,449,826	
	12,690,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	12,582,550	12,835,304	
	9,260,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	9,849,953	9,908,462	
	5,887,000	Government of Canada, 1.25%, March 01, 2027	5,753,078	5,788,759	
	2,950,000	Government of Canada, 1.25%, June 01, 2030	2,644,572	2,762,013	
	242,000	Government of Canada, 1.5%, June 01, 2031	221,762	225,350	
	10,892,000	Government of Canada, 1.5%, December 01, 2031	9,797,780	10,051,881	
	721,000	Government of Canada, 1.75%, December 01, 2053	516,685	484,100	
	7,603,000	Government of Canada, 2%, June 01, 2032	6,844,024	7,181,902	
	7,997,000	Government of Canada, 2%, December 01, 2051	7,024,932	5,819,935	
	3,955,000	Government of Canada, 2.25%, June 01, 2029	3,876,742	3,907,011	
	16,895,000	Government of Canada, 2.5%, December 01, 2032	15,756,160	16,401,767	
	1,426,000	Government of Canada, 2.75%, September 01, 2027	1,421,015	1,433,394	
	318,000	Government of Canada, 2.75%, March 01, 2030	318,833	318,843	
	1,771,000	Government of Canada, 2.75%, September 01, 2030	1,754,008	1,772,136	
	7,677,000	Government of Canada, 2.75%, December 01, 2055	6,868,492	6,464,069	

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CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADIAN GOVERNMENT BONDS (cont'd)			
	14,672,000	Government of Canada, 3%, June 01, 2034	14,452,799	14,575,712	
	4,885,000	Government of Canada, 3.25%, September 01, 2028	4,963,831	4,981,831	
	6,080,000	Government of Canada, 3.25%, December 01, 2033	6,009,481	6,170,096	
	2,076,000	Government of Canada, 3.25%, December 01, 2034	2,114,550	2,095,569	
	740,000	Government of Canada, 3.25%, June 01, 2035	734,537	744,844	
	3,838,000	Government of Canada, 3.5%, March 01, 2028	3,932,835	3,927,545	
	1,649,000	Government of Canada, 3.5%, September 01, 2029	1,694,848	1,701,554	
	6,374,000	Government of Canada, 3.5%, December 01, 2045	6,450,578	6,362,822	
	8,188,000	Government of Canada, 4%, March 01, 2029	8,589,332	8,563,240	
	6,927,000	Government of Canada, 4%, June 01, 2041	7,718,683	7,400,808	
	9,633,000	Government of Canada, 5%, June 01, 2037	11,343,362	11,232,681	
	3,978,734	Government of Canada, Real Return Bond, 3%, December 01, 2036	4,535,479	4,667,094	
			187,043,953	187,417,616	5.3
		PROVINCIAL BONDS			
	5,589,000	Province of Alberta, 2.95%, June 01, 2052	4,156,373	4,282,901	
	5,960,000	Province of Alberta, 3.1%, June 01, 2050	5,910,161	4,747,687	
	2,855,000	Province of Alberta, 3.3%, December 01, 2046	2,252,997	2,411,930	
	4,950,000	Province of British Columbia, 4.15%, June 18, 2034	4,906,157	5,168,316	
	2,327,000	Province of British Columbia, 4.45%, December 18, 2055	2,317,901	2,314,585	
	1,936,000	Province of Manitoba, 2.05%, September 05, 2052	1,604,170	1,190,154	
	2,632,000	Province of Manitoba, 4.1%, March 05, 2041	2,475,130	2,568,250	
	4,003,000	Province of New Brunswick, 3.05%, August 14, 2050	3,780,658	3,117,056	
	2,160,000	Province of Ontario, 2.55%, December 02, 2052	1,608,660	1,523,236	
	2,227,000	Province of Ontario, 2.9%, June 02, 2049	1,733,157	1,727,908	
	2,592,000	Province of Ontario, 3.5%, June 02, 2043	2,289,977	2,332,774	
	1,478,000	Province of Ontario, 3.6%, June 02, 2035	1,431,946	1,465,865	
	4,487,000	Province of Ontario, 3.65%, June 02, 2033	4,463,010	4,574,237	
	5,255,000	Province of Ontario, 3.75%, June 02, 2032	5,187,851	5,429,726	
	2,713,000	Province of Ontario, 4.15%, June 02, 2034	2,741,693	2,836,428	
	4,604,000	Province of Ontario, 4.6%, June 02, 2039	4,692,785	4,854,013	
	8,855,000	Province of Ontario, 4.65%, June 02, 2041	9,102,562	9,282,169	
	2,035,000	Province of Ontario, 4.7%, June 02, 2037	2,225,273	2,182,128	
	1,476,000	Province of Ontario, 5.85%, March 08, 2033	1,719,127	1,714,934	
	441,000	Province of Quebec, 2.85%, December 01, 2053	301,313	327,005	
	6,662,000	Province of Quebec, 3.25%, September 01, 2032	6,449,980	6,664,617	
	2,509,000	Province of Quebec, 3.5%, December 01, 2048	2,220,326	2,156,983	
	4,869,000	Province of Quebec, 4.25%, December 01, 2043	4,699,169	4,798,359	
	4,367,000	Province of Quebec, 4.45%, September 01, 2034	4,628,452	4,654,312	
	2,619,000	Province of Quebec, 5.75%, December 01, 2036	2,971,075	3,054,398	
	1,431,000	Province of Saskatchewan, 2.55%, June 02, 2026	1,366,080	1,431,995	
	1,132,000	Province of Saskatchewan, 2.75%, December 02, 2046	810,185	871,729	
	1,023,000	Province of Saskatchewan, 3.1%, June 02, 2050	823,024	815,011	
	1,679,000	Province of Saskatchewan, 3.75%, March 05, 2054	1,880,070	1,486,000	
			90,749,262	89,984,706	2.5
		TERM LOANS			
USD	1,825,827	AAAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	2,341,176	2,540,126	
USD	572,285	Air Canada, Floating Rate, March 21, 2031	771,709	797,695	
USD	351,590	Alvogen Pharma US Inc., Payment-In-Kind, Floating Rate, March 01, 2029	468,067	359,641	
USD	2,209,714	Beach Acquisition Bidco LLC, Floating Rate, June 28, 2032	3,023,720	3,093,849	
USD	2,555,000	Boots Group Finco LP, Floating Rate, July 19, 2032	3,512,037	3,569,857	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		TERM LOANS (cont'd)			
USD	3,978,030	Brookfield Property REIT Inc., 3.5%, May 16, 2030	5,458,717	5,563,905	
USD	525,675	Canada Goose Inc., Floating Rate, October 07, 2027	698,115	734,556	
USD	301,548	CRC Insurance Group LLC, Floating Rate, May 06, 2031	409,396	420,322	
USD	1,370,085	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	1,841,632	1,913,907	
USD	5,418,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	7,454,714	7,555,576	
USD	3,814,475	Great Outdoors Group LLC, Floating Rate, January 23, 2032	5,403,202	5,312,586	
USD	2,895,000	IAMGOLD Corp., 13.54%, May 09, 2028	3,799,708	4,121,923	
USD	1,724,692	INEOS US Finance LLC, Variable Rate, February 19, 2030	2,365,062	2,181,230	
USD	2,531,045	Jupiter Buyer Inc., Variable Rate, November 03, 2031	3,448,572	3,554,368	
USD	66,331	Medline Borrower LP, Floating Rate, October 23, 2030	90,783	92,364	
USD	1,691,969	Northeast Grocery Inc., Floating Rate, December 05, 2028	2,225,727	2,376,306	
USD	1,146,240	Quikrete Holdings Inc., Floating Rate, February 10, 2032	1,653,227	1,596,036	
USD	43,067	QXO Building Products Inc., Floating Rate, April 30, 2032	59,044	60,506	
USD	1,963,000	SkyMiles IP Ltd., Floating Rate, October 20, 2027	2,689,625	2,738,737	
USD	2,432,903	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	3,366,716	3,394,809	
USD	1,019,132	TransDigm Inc., Floating Rate, March 22, 2030	1,441,779	1,418,532	
USD	1,581,859	WestJet Loyalty LP, Floating Rate, February 14, 2031	2,154,330	2,206,790	
USD	2,995,000	X Corp., 9.5%, October 29, 2029	4,252,602	4,186,961	
USD	2,770,615	X Corp., Floating Rate, October 26, 2029	3,882,776	3,787,847	
			62,812,436	63,578,429	1.8
		ASSET-BACKED SECURITIES			
	1,606,000	CARDS II Trust, Series B, 4.44%, June 15, 2029	1,606,000	1,632,644	
	875,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	876,027	879,200	
	1,664,000	CARDS II Trust, Series C, 5.81%, June 15, 2029	1,664,000	1,673,701	
	1,381,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	1,382,586	1,390,046	
	48,909	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	48,909	48,697	
	1,819,000	Fortified Trust, Series A, 1.96%, October 23, 2026	1,794,429	1,804,893	
	4,555,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	4,578,219	4,876,564	
	2,361,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	2,361,000	2,524,475	
	1,872,000	Urbacore DC LP, Class A2, Series 25-1, Callable, 4.51%, August 25, 2055	1,872,000	1,903,393	
			16,183,170	16,733,613	0.5
		MUNICIPAL BONDS			
	2,288,000	City of Montreal, 1.75%, September 01, 2030	2,023,083	2,154,863	
	2,428,000	City of Montreal, 2%, September 01, 2031	2,073,254	2,271,203	
	1,835,000	City of Montreal, 2.4%, December 01, 2041	1,367,701	1,407,867	
	2,830,000	City of Toronto, 2.15%, August 25, 2040	2,095,148	2,159,125	
	1,598,000	City of Toronto, 2.8%, November 22, 2049	1,217,005	1,174,586	
	758,000	City of Toronto, 3.25%, June 24, 2046	619,360	621,988	
	2,066,000	City of Winnipeg, 4.3%, November 15, 2051	2,070,938	1,956,272	
			11,466,489	11,745,904	0.3
		Total Bonds	1,199,908,198	1,226,778,080	34.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	2,638,678,293	3,541,211,447	99.7
		Commissions and other portfolio transaction costs	(543,011)		
		Total Investment Portfolio before Derivative Instruments	2,638,135,282	3,541,211,447	99.7
		Foreign Currency Forward Contract(s)		(10,639,182)	(0.3)
		Total Investment Portfolio	2,638,135,282	3,530,572,265	99.4
		Other Net Assets (Liabilities)		23,451,296	0.6
		Net Assets Attributable to Holders of Redeemable Units		3,554,023,561	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	151,078	USD	109,658	1.38	(1,418)
Bank of Montreal	A-1	October 15, 2025	CAD	95,207	USD	69,494	1.37	(1,436)
Bank of Montreal	A-1	October 15, 2025	CAD	20,774,950	USD	15,196,320	1.37	(357,856)
Bank of Montreal	A-1	October 15, 2025	CAD	28,622,192	USD	21,198,640	1.35	(857,757)
Bank of Montreal	A-1	November 18, 2025	CAD	40,938,445	USD	29,898,662	1.37	(574,152)
Bank of Montreal	A-1	December 10, 2025	CAD	10,665,284	USD	7,762,498	1.37	(101,899)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	10,708,509	USD	7,917,725	1.35	(302,298)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	40,881,367	USD	29,795,937	1.37	(488,602)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	5,340,198	USD	3,890,069	1.37	(55,628)
Bank of Nova Scotia (The)	A-1	December 11, 2025	CAD	363,331	HKD	2,041,300	0.18	(1,067)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	27,263,155	USD	19,932,441	1.37	(411,909)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	82,376,197	USD	59,797,324	1.38	(648,996)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	11,876,614	USD	8,635,779	1.38	(101,877)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	38,770,174	GBP	20,964,500	1.85	(341,379)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	852,682	JPY	91,069,500	0.01	(7,768)
Citibank N.A	A-1	October 15, 2025	CAD	22,503,952	USD	16,462,680	1.37	(389,921)
Citibank N.A	A-1	October 15, 2025	CAD	22,622,351	USD	16,683,149	1.36	(578,119)
Citibank N.A	A-1	November 18, 2025	CAD	46,512,452	USD	33,885,150	1.37	(535,157)
Citibank N.A	A-1	December 10, 2025	CAD	8,804,911	USD	6,404,061	1.37	(78,015)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	18,329,506	USD	13,453,292	1.36	(379,354)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	54,600,937	USD	39,864,883	1.37	(749,192)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	16,000,371	USD	11,643,747	1.37	(150,404)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	11,999,484	EUR	7,448,400	1.61	(180,108)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	33,375,626	USD	24,516,474	1.36	(718,280)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	40,893,121	USD	29,898,662	1.37	(619,475)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	9,306,758	USD	6,792,186	1.37	(114,527)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	11,992,781	EUR	7,448,400	1.61	(186,812)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CHF	123,300	CAD	216,408	0.57	269
Royal Bank of Canada	A-1+	October 15, 2025	CAD	9,527,466	USD	7,004,707	1.36	(213,650)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	9,309,981	USD	6,792,186	1.37	(111,304)
Royal Bank of Canada	A-1+	December 11, 2025	CAD	3,246,559	HKD	18,342,100	0.18	(27,738)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	32,215,684	USD	23,640,886	1.36	(660,582)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	39,627,911	USD	28,880,464	1.37	(470,976)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	9,712,722	USD	7,057,434	1.38	(76,482)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	3,494,980	CHF	2,023,300	1.73	(60,584)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	9,738,164	JPY	1,039,649,300	0.01	(84,729)
Total Foreign Currency Forward Contract(s) Value								(10,639,182)

*Credit rating provided by S&P Global Ratings.

CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(10,639)	-	-	(10,639)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(10,639)	-	-	(10,639)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	161	(161)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	161	(161)	-	-
Derivative liabilities - Foreign currency forward contracts	(5,206)	161	-	(5,045)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(5,206)	161	-	(5,045)

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	554,455	75,237	13.6
CI Private Markets Growth Fund	1,608,677	134,431	8.4
CI Private Markets Income Fund	705,892	54,421	7.7

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	592,643	70,978	12.0
CI Private Markets Growth Fund	1,533,686	129,700	8.5
CI Private Markets Income Fund	686,048	53,765	7.8

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	193	292
Soft dollar commissions†	75	94

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	275,472,242	298,365,879	64,890	17,349	8,720,850	9,974,345	2,517,077	2,746,056
Redeemable units issued	15,606,947	9,379,850	-	36,803	64,714	99,829	42,939	13,228
Redeemable units issued for reinvested distributions	6,047,772	6,893,050	4	4	197,477	237,213	57,533	62,163
Redeemable units redeemed	(30,457,482)	(26,879,303)	-	(371)	(750,704)	(886,812)	(116,533)	(217,257)
Number of redeemable units at the end of period/year	266,669,479	287,759,476	64,894	53,785	8,232,337	9,424,575	2,501,016	2,604,190

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	53,363,444	52,249,627	153,073,798	162,691,361	6,728,681	7,389,188	1,905,187	456,380
Redeemable units issued	3,134,994	4,058,490	4,154,560	4,277,106	204,730	266,142	23,009	2,823,860
Redeemable units issued for reinvested distributions	1,206,041	1,233,426	5,380,232	5,950,994	204,117	233,769	65,527	65,917
Redeemable units redeemed	(3,750,377)	(4,858,847)	(10,559,340)	(16,760,614)	(443,261)	(665,316)	(13,740)	(36,720)
Number of redeemable units at the end of period/year	53,954,102	52,682,696	152,049,250	156,158,847	6,694,267	7,223,783	1,979,983	3,309,437

	Series Y		Series Z	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	156,709	170,590	1,437,513	1,726,021
Redeemable units issued	457	986	19,569	10,082
Redeemable units issued for reinvested distributions	3,970	4,166	33,715	40,404
Redeemable units redeemed	(5,876)	(21,288)	(98,925)	(183,398)
Number of redeemable units at the end of period/year	155,260	154,454	1,391,872	1,593,109

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series AT6	2.000	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series Y	0.950	0.20
Series Z	1.950	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	88,439	102,484
Collateral (non-cash)	93,354	108,126

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	49	79
Charges	(15)	(24)
Securities lending revenue	34	55
Charges as a % of gross securities lending revenue	30.1	30.0

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	75,237
CI Private Markets Growth Fund (Series I)	134,431
CI Private Markets Income Fund (Series I)	54,421

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	70,978
CI Private Markets Growth Fund (Series I)	129,700
CI Private Markets Income Fund (Series I)	53,765

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Corporate Bonds	25.0
Financials	15.8
Energy	7.7
Industrials	7.2
Information Technology	5.7
Canadian Government Bonds	5.7
Consumer Discretionary	3.2
Fund(s)	5.5
Consumer Staples	3.2
Provincial Bonds	2.9
Health Care	2.9
Materials	4.5
Exchange-Traded Fund(s)	2.1
Communication Services	2.4
Utilities	1.8
Real Estate	1.3
Other Net Assets (Liabilities)	1.2
Term Loans	1.4
Asset-Backed Securities	0.4
Municipal Bonds	0.3
Option contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	5.6
AA/Aa/A+	3.2
A	1.9
BBB/Baa/B++	8.0
BB/Ba/B+	13.5
B	2.7
CCC/Caa/C++	0.1
Not Rated	1.1
Total	36.1

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	5.9
AA/Aa/A+	3.7
A	2.0
BBB/Baa/B++	8.2
BB/Ba/B+	14.0
B	2.5
Not Rated	1.0
Total	37.3

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$231,443,000 (March 31, 2025 - \$212,506,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,350,392	(662,786)	687,606	19.3
British Pound	65,419	(39,112)	26,307	0.7
Euro	50,599	(24,359)	26,240	0.7
Korean Won	13,700	-	13,700	0.4
Japanese Yen	21,001	(10,683)	10,318	0.3
Swiss Franc	6,789	(3,339)	3,450	0.1
Hong Kong Dollar	6,957	(3,639)	3,318	0.1
Danish Krone	29	-	29	0.0
Total	1,514,886	(743,918)	770,968	21.6

~Includes monetary and non-monetary instruments, if any.

CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,295,289	(643,612)	651,677	19.4
British Pound	67,750	(41,129)	26,621	0.8
Euro	46,604	(23,633)	22,971	0.7
Japanese Yen	20,902	(10,882)	10,020	0.3
Hong Kong Dollar	8,246	(4,254)	3,992	0.1
Swiss Franc	8,008	(4,043)	3,965	0.1
Danish Krone	28	-	28	0.0
Total	1,446,827	(727,553)	719,274	21.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$77,097,000 (March 31, 2025 - \$71,927,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	15,350	103,832	229,196	878,400	1,226,778

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	25,244	102,772	229,857	844,435	1,202,308

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$15,245,000 (March 31, 2025 - \$16,699,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,046,942	-	3,402	2,050,344
Bonds	-	1,214,446	12,332	1,226,778
Fund(s)	-	-	188,852	188,852
Exchange-Traded Fund(s)	75,237	-	-	75,237
Foreign currency forward contract(s), net	-	(10,639)	-	(10,639)
Total	2,122,179	1,203,807	204,586	3,530,572

CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,867,341	-	3,274	1,870,615
Bonds	-	1,184,446	17,862	1,202,308
Fund(s)	-	-	183,465	183,465
Exchange-Traded Fund(s)	70,978	-	-	70,978
Foreign currency forward contract(s), net	-	(5,045)	-	(5,045)
Option contract(s)	1,507	-	-	1,507
Total	1,939,826	1,179,401	204,601	3,323,828

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	3,274	-	-	-	-	-	128	3,402
Bonds	17,862	468	(5,128)	-	-	213	(1,083)	12,332
Fund(s)	183,465	2,084	-	-	-	-	3,303	188,852
Total	204,601	2,552	(5,128)	-	-	213	2,348	204,586

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$2,620,163.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	5,153	-	(3,528)	-	-	3,506	(1,857)	3,274
Bonds	19,655	860	(3,861)	-	-	(431)	1,639	17,862
Fund(s)	131,864	102,613	(62,873)	-	-	1,888	9,973	183,465
Total	156,672	103,473	(70,262)	-	-	4,963	9,755	204,601

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$12,140,398.

CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	188,851,653		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	183,465,037		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Canadian Income & Growth Private Pool

Financial Statements (unaudited)

Statement of Financial Position

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025
Assets	
Current assets	
Investments	5,488
Investments pledged as collateral	-
Cash	262
Unrealized gain on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Receivable for investments sold	-
Receivable for unit subscriptions	-
Dividends receivable	5
Interest receivable	5
Fees rebate receivable	-
Other accounts receivable	-
	5,760
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	10
Swaps, swaptions and options	-
Management fees payable	-
Administration fees payable	-
Distributions payable to holders of redeemable units	-
Payable for investments purchased	-
Payable for unit redemptions	-
Other accounts payable	-
	10
Net assets attributable to holders of redeemable units	5,750

Statement of Financial Position (cont'd)

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4): Sept. 30, 2025	Net assets attributable to holders of redeemable units per unit: Sept. 30, 2025	Number of redeemable units outstanding: Sept. 30, 2025
Series A	1,265	10.27	123,141
Series F	4,475	10.28	435,425
Series I	10	10.28	1,006

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Private Pool

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	17
Interest for distribution purposes	4
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	1
Change in unrealized appreciation (depreciation) in value of investments and derivatives	164
Total net gain (loss) on investments and derivatives	186
Other income	
Securities lending revenue (Note 6)	-
Foreign exchange gain (loss) on cash	(3)
Fees rebate	-
Other income	-
Total other income	(3)
Total income	183
Expenses	
Management fees (Note 5)	4
Administration fees (Note 5)	1
Commissions and other portfolio transaction costs	3
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Withholding taxes	1
Harmonized sales tax	1
Other expenses	-
Total expenses	10
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	173

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	35	0.41	83,942
Series F	138	0.41	338,081
Series I	-	0.34	1,000

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Private Pool

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series F 2025	Series I 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	35	138	-	173
Distributions to holders of redeemable units				
From net investment income	(5)	(22)	-	(27)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(5)	(22)	-	(27)
Redeemable unit transactions				
Proceeds from redeemable units issued	1,230	4,341	10	5,581
Reinvestment of distributions to holders of redeemable units	5	22	-	27
Redemption of redeemable units	-	(4)	-	(4)
Net increase (decrease) from redeemable unit transactions	1,235	4,359	10	5,604
Net increase (decrease) in net assets attributable to holders of redeemable units	1,265	4,475	10	5,750
Net assets attributable to holders of redeemable units at the end of period	1,265	4,475	10	5,750

The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Private Pool

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$'000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	173
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	(1)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(164)
Commissions and other portfolio transaction costs	3
Proceeds from sale and maturity of investments and derivatives	1
Purchase of investments and derivatives	(5,317)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	(5)
(Increase) decrease in interest receivable	(5)
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	(5,315)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	5,581
Amounts paid on redemption of redeemable units	(4)
Net cash from (used in) financing activities	5,577
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	262
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	262
Supplementary Information:	
Interest received, net of withholding tax*	-
Dividends received, net of withholding tax*	11
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
EXCHANGE-TRADED FUND(S)					
	1,000	CI Preferred Share ETF (Common Units)	24,754	24,860	
	22,900	iShares Canadian Corporate Bond Index ETF	462,002	466,931	
USD	9,603	iShares iBoxx High Yield Corporate Bond ETF	1,071,967	1,085,063	
			1,558,723	1,576,854	27.4
FINANCIALS					
USD	327	Bank of America Corp.	22,297	23,478	
	370	Bank of Montreal	59,860	67,100	
	1,204	Bank of Nova Scotia (The)	98,041	108,348	
	186	Brookfield Asset Management Ltd., Class A	15,519	14,731	
	836	Brookfield Corp., Class A	75,859	79,830	
	369	Canadian Imperial Bank of Commerce	38,195	41,036	
	100	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	2,561	2,547	
USD	186	East West Bancorp Inc.	27,036	27,555	
USD	581	Equitable Holdings Inc.	43,489	41,060	
	26	Fairfax Financial Holdings Ltd.	62,943	63,305	
	227	iA Financial Corp., Inc.	34,263	35,918	
	72	Intact Financial Corp.	20,150	19,495	
	100	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	2,421	2,405	
	3,368	Manulife Financial Corp.	142,881	146,037	
	100	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	2,516	2,554	
	100	Manulife Financial Corp., Preferred, Series 25, Variable Rate, Perpetual	2,500	2,525	
USD	68	Mastercard Inc., Class A	55,987	53,830	
	369	Power Corp. of Canada	21,354	22,221	
	200	Power Corp. of Canada, 5.75%, Preferred, Series H, Perpetual	5,000	5,000	
	100	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	2,500	2,540	
	370	Royal Bank of Canada	71,465	75,894	
	100	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	2,493	2,509	
JPY	695	Sony Financial Group Inc.	1,335	1,073	
	582	Sun Life Financial Inc.	47,341	48,638	
	764	Toronto-Dominion Bank (The)	78,356	85,018	
	100	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	2,556	2,593	
			938,918	977,240	17.0
ENERGY					
	1,020	ARC Resources Ltd.	27,412	25,888	
	1,924	Canadian Natural Resources Ltd.	81,793	85,618	
	3,157	Cenovus Energy Inc.	69,949	74,600	
	1,699	Enbridge Inc.	112,910	119,286	
USD	100	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	3,346	3,464	
	100	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	2,011	2,032	
	100	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	2,161	2,219	
	100	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	2,168	2,265	
	100	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	2,380	2,425	
	100	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	2,170	2,164	
	1,090	Keyera Corp.	49,159	50,892	
GBP	807	Shell PLC	40,756	39,974	
	1,373	Suncor Energy Inc.	75,450	79,964	
			471,665	490,791	8.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Income & Growth Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
INFORMATION TECHNOLOGY					
USD	356	Advanced Micro Devices Inc.	80,981	80,158	
USD	143	Apple Inc.	45,689	50,675	
USD	255	Micron Technology Inc.	43,094	59,379	
USD	68	Microsoft Corp.	47,753	49,017	
USD	285	NVIDIA Corp.	68,975	74,004	
	764	Shopify Inc., Class A	151,405	157,965	
USD	71	Texas Instruments Inc.	19,983	18,154	
			457,880	489,352	8.5
INDUSTRIALS					
	1,039	Air Canada	20,277	18,245	
	226	Canadian National Railway Co.	29,967	29,660	
	555	Canadian Pacific Kansas City Ltd.	58,062	57,526	
USD	158	Emerson Electric Co.	29,179	28,845	
	370	GFL Environmental Inc.	25,715	24,405	
USD	72	Honeywell International Inc.	21,906	21,093	
	625	Richelieu Hardware Ltd.	23,093	21,369	
EUR	68	Safran SA	31,973	33,343	
EUR	70	Siemens AG, Registered	26,613	26,215	
	299	Stantec Inc.	45,232	44,877	
	226	Toromont Industries Ltd.	32,602	34,922	
GBP	440	Weir Group PLC (The)	20,759	22,499	
	242	WSP Global Inc.	68,707	66,186	
			434,085	429,185	7.5
MATERIALS					
	512	Agnico Eagle Mines Ltd.	98,911	120,013	
	1,134	Barrick Mining Corp.	41,487	51,835	
	369	Nutrien Ltd.	29,504	30,158	
	327	Teck Resources Ltd., Class B	15,120	19,963	
	950	Wheaton Precious Metals Corp.	128,133	147,954	
			313,155	369,923	6.4
COMMUNICATION SERVICES					
USD	214	Alphabet Inc., Class A	62,345	72,401	
USD	807	AT&T Inc.	32,659	31,716	
	100	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	1,897	1,890	
	100	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	1,953	1,986	
	100	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	2,028	2,022	
	100	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	1,909	1,923	
EUR	482	Deutsche Telekom AG, Registered	24,619	22,847	
	2,252	TELUS Corp.	51,741	49,364	
			179,151	184,149	3.2
CONSUMER DISCRETIONARY					
USD	242	Amazon.com Inc.	76,559	73,949	
	226	BRP Inc. of Canada	18,525	19,124	
	227	Restaurant Brands International Inc.	20,043	20,267	
JPY	695	Sony Group Corp.	27,417	27,856	
			142,544	141,196	2.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Income & Growth Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
CONSUMER STAPLES					
GBP	411	Alimentation Couche-Tard Inc.	29,380	30,517	
	441	Diageo PLC	17,428	14,655	
	100	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	2,401	2,395	
USD	226	Mondelez International Inc., Class A	19,604	19,648	
USD	582	US Foods Holding Corp.	62,455	62,060	
			131,268	129,275	2.2
UTILITIES					
USD	976	AltaGas Ltd.	40,679	41,850	
	100	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	2,528	2,545	
	100	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	2,341	2,412	
	1,149	Northland Power Inc.	25,603	26,772	
	299	OGE Energy Corp.	18,581	19,254	
			89,732	92,833	1.6
REAL ESTATE					
USD	441	Brixmor Property Group Inc.	16,950	16,988	
	100	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	1,798	1,794	
	100	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	1,843	1,800	
	100	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	2,415	2,388	
USD	369	Canadian Apartment Properties REIT	15,467	15,018	
	116	Prologis Inc.	18,019	18,488	
			56,492	56,476	1.0
HEALTH CARE					
GBP	157	AstraZeneca PLC	35,411	32,859	0.6
		Total Equities	4,809,024	4,970,133	86.4
BONDS					
CANADIAN GOVERNMENT BONDS					
	70,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	65,963	66,754	
	70,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	69,881	70,802	
	111,000	Government of Canada, 1.5%, June 01, 2031	101,761	103,362	
	74,000	Government of Canada, 2.5%, August 01, 2027	73,748	74,044	
	25,000	Government of Canada, 2.75%, September 01, 2030	24,753	25,016	
	23,000	Government of Canada, 2.75%, December 01, 2055	18,546	19,366	
	70,000	Government of Canada, 3.25%, June 01, 2035	68,942	70,458	
			423,594	429,802	7.5
PROVINCIAL BONDS					
	86,000	Province of Ontario, 4.6%, December 02, 2055	84,549	88,414	1.5
		Total Bonds	508,143	518,216	9.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	5,317,167	5,488,349	95.4
		Commissions and other portfolio transaction costs	(3,127)		
		Total Investment Portfolio before Derivative Instruments	5,314,040	5,488,349	95.4
		Foreign Currency Forward Contract(s)		(9,599)	(0.2)
		Total Investment Portfolio	5,314,040	5,478,750	95.2
		Other Net Assets (Liabilities)		270,908	4.8
		Net Assets Attributable to Holders of Redeemable Units		5,749,658	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Income & Growth Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	26,785	USD	19,500	1.37	(333)
Bank of Montreal	A-1	December 11, 2025	CAD	7,131	EUR	4,400	1.62	(64)
Bank of Montreal	A-1	December 11, 2025	CAD	13,207	GBP	7,100	1.86	(39)
Bank of Montreal	A-1	December 11, 2025	CAD	2,556	JPY	272,300	0.01	(16)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	191,755	USD	139,400	1.38	(1,794)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	1,110	JPY	118,500	0.01	(10)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	40,288	USD	29,200	1.38	(255)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	80,700	USD	58,900	1.37	(1,079)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	601,237	USD	436,600	1.38	(4,956)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	33,135	EUR	20,560	1.61	(485)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	53,685	GBP	29,030	1.85	(474)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	10,769	JPY	1,149,700	0.01	(94)
Total Foreign Currency Forward Contract(s) Value								(9,599)

*Credit rating provided by S&P Global Ratings.

CI Canadian Income & Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(10)	-	-	(10)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(10)	-	-	(10)

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Preferred Share ETF	55,882	25	-
iShares Canadian Corporate Bond Index ETF	2,467,190	467	-
iShares iBoxx High Yield Corporate Bond ETF	26,541,850	1,085	-

CI Canadian Income & Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	3
Soft dollar commissions†	1

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025
Number of redeemable units at the beginning of period	-	-	-
Redeemable units issued	122,655	433,668	1,000
Redeemable units issued for reinvested distributions	487	2,120	6
Redeemable units redeemed	(1)	(363)	-
Number of redeemable units at the end of period	123,141	435,425	1,006

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Income & Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.600	0.15
Series F	0.600	0.15
Series I	Paid directly by investor	Paid directly by investor

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Preferred Share ETF (Common Units)	25

Securities Lending (Note 6)

as at September 30, 2025 (in \$000's)

	2025
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

CI Canadian Income & Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	7.5
AA/Aa/A+	1.6
A	0.1
BBB/Baa/B++	0.5
BB/Ba/B+	0.2
B	0.1
Total	10.0

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025, the Fund was exposed to other price risk as its assets were predominantly invested in equities and Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of equities and Exchange-Traded Fund(s) in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$497,000. In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,990	(949)	1,041	18.1
British Pound	110	(67)	43	0.7
Euro	82	(41)	41	0.7
Japanese Yen	29	(15)	14	0.2
Total	2,211	(1,072)	1,139	19.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$114,000. In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	74	92	352	518

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$10,000. In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Income & Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	3,388	5	-	3,393
Bonds	-	518	-	518
Exchange-Traded Fund(s)	1,577	-	-	1,577
Foreign currency forward contract(s), net	-	(10)	-	(10)
Total	4,965	513	-	5,478

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	712	320
Investments pledged as collateral	-	-
Cash	2	4
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	71
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	714	395
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	3
Payable for unit redemptions	8	-
Other accounts payable	-	-
	8	3
Net assets attributable to holders of redeemable units	706	392

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	309	244	10.38	10.09	29,752	24,188
Series F	365	117	10.38	10.09	35,131	11,577
Series I	11	11	10.37	10.08	1,032	1,020
Series P	11	10	10.37	10.08	1,032	1,020
Series W	10	10	10.37	10.08	1,032	1,020

The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	2
Interest for distribution purposes	3
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	1
Change in unrealized appreciation (depreciation) in value of investments and derivatives	21
Total net gain (loss) on investments and derivatives	27
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	1
Other income	-
Total other income	1
Total income	28
Expenses	
Management fees (Note 5)	1
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	1
Independent review committee fees	1
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	-
Other expenses	-
Total expenses	3
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	25

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	11	0.40	26,249
Series F	13	0.51	25,768
Series I	-	0.41	1,025
Series P	1	0.40	1,025
Series W	-	0.40	1,025

The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$'000's)

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Net assets attributable to holders of redeemable units at the beginning of period	244	117	11	10
Increase (decrease) in net assets attributable to holders of redeemable units	11	13	-	1
Distributions to holders of redeemable units				
From net investment income	(1)	(2)	-	-
From net realized gains	(1)	(1)	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(2)	(3)	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	85	254	-	-
Reinvestment of distributions to holders of redeemable units	2	3	-	-
Redemption of redeemable units	(31)	(19)	-	-
Net increase (decrease) from redeemable unit transactions	56	238	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	65	248	-	1
Net assets attributable to holders of redeemable units at the end of period	309	365	11	11

	Series W 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	10	392
Increase (decrease) in net assets attributable to holders of redeemable units	-	25
Distributions to holders of redeemable units		
From net investment income	-	(3)
From net realized gains	-	(2)
Return of capital	-	-
Total distributions to holders of redeemable units	-	(5)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	339
Reinvestment of distributions to holders of redeemable units	-	5
Redemption of redeemable units	-	(50)
Net increase (decrease) from redeemable unit transactions	-	294
Net increase (decrease) in net assets attributable to holders of redeemable units	-	314
Net assets attributable to holders of redeemable units at the end of period	10	706

The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	25
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	(1)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(21)
Commissions and other portfolio transaction costs	1
Proceeds from sale and maturity of investments and derivatives	23
Purchase of investments and derivatives	(397)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	(370)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	410
Amounts paid on redemption of redeemable units	(42)
Net cash from (used in) financing activities	368
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	(2)
Cash (bank overdraft), beginning of period	4
Cash (bank overdraft), end of period	2
Supplementary Information:	
Interest received, net of withholding tax*	3
Dividends received, net of withholding tax*	2
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	32,095	CI Conservative Asset Allocation ETF (Common Units)	691,479	712,188	100.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	691,479	712,188	100.9
		Commissions and other portfolio transaction costs	(1,281)		
		Total Investment Portfolio	690,198	712,188	100.9
		Other Net Assets (Liabilities)		(6,674)	(0.9)
		Net Assets Attributable to Holders of Redeemable Units		705,514	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Conservative Asset Allocation ETF	6,656	712	10.7

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Conservative Asset Allocation ETF	6,442	320	5.0

The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	1
Soft dollar commissions†	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Number of redeemable units at the beginning of period	24,188	11,577	1,020	1,020
Redeemable units issued	8,402	25,167	-	-
Redeemable units issued for reinvested distributions	190	304	12	12
Redeemable units redeemed	(3,028)	(1,917)	-	-
Number of redeemable units at the end of period	29,752	35,131	1,032	1,032

	Series W 2025
Number of redeemable units at the beginning of period	1,020
Redeemable units issued	-
Redeemable units issued for reinvested distributions	12
Redeemable units redeemed	-
Number of redeemable units at the end of period	1,032

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	0.670	0.05
Series F	0.170	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Conservative Asset Allocation ETF (Common Units)	712

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Conservative Asset Allocation ETF (Common Units)	320

The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	100.0
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	(0.2)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	99.8
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$71,000 (March 31, 2025 - \$32,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	6.9
Total	6.9

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	6.7
Total	6.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,000 (March 31, 2025 - \$2,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	712	-	-	712
Total	712	-	-	712

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	320	-	-	320
Total	320	-	-	320

There were no transfers between Level 1, 2 and 3 during the periods ended September 30, 2025 and March 31, 2025.

CI Dividend Income & Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,222,306	1,071,540
Investments pledged as collateral	-	-
Cash	11,495	26,892
Unrealized gain on futures and foreign currency forward contracts	2	64
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	1,301	795
Dividends receivable	2,088	2,192
Interest receivable	1,095	1,021
Fees rebate receivable	29	239
Other accounts receivable	-	-
	1,238,316	1,102,743
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	2,730	850
Swaps, swaptions and options	-	-
Management fees payable	47	126
Administration fees payable	8	19
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	1,383
Payable for unit redemptions	1,344	1,362
Other accounts payable	-	-
	4,129	3,740
Net assets attributable to holders of redeemable units	1,234,187	1,099,003

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	760,516	682,077	19.68	17.80	38,636,896	38,327,940
Series E	33,940	31,014	17.41	15.76	1,949,185	1,967,341
Series EF	3,662	3,666	13.03	11.77	281,126	311,584
Series F	172,678	139,490	15.73	14.21	10,980,914	9,818,869
Series I	23,612	22,017	17.03	15.33	1,386,809	1,436,108
Series O	58,513	53,061	18.94	17.04	3,090,041	3,113,985
Series P	46,778	42,165	13.25	11.95	3,530,771	3,527,338
Series W	24	39	14.08	12.70	1,721	3,067
Series X	82,693	77,496	16.88	15.24	4,899,309	5,085,774
Series Z	51,771	47,978	16.93	15.30	3,057,239	3,136,525

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	20,175	20,495
Interest for distribution purposes	1,578	1,390
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	27,451	52,990
Change in unrealized appreciation (depreciation) in value of investments and derivatives	93,958	29,757
Total net gain (loss) on investments and derivatives	143,162	104,632
Other income		
Securities lending revenue (Note 6)	39	51
Foreign exchange gain (loss) on cash	156	79
Fees rebate	512	447
Other income	-	-
Total other income	707	577
Total income	143,869	105,209
Expenses		
Management fees (Note 5)	7,098	6,366
Administration fees (Note 5)	1,097	975
Commissions and other portfolio transaction costs	178	200
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	474	408
Harmonized sales tax	867	774
Other expenses	4	6
Total expenses	9,719	8,730
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	134,150	96,479

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	81,743	59,670	2.13	1.55	38,308,673	38,596,791
Series E	3,649	2,891	1.87	1.35	1,949,477	2,135,806
Series EF	389	325	1.37	1.06	282,692	307,166
Series F	18,430	10,988	1.77	1.28	10,383,571	8,554,242
Series I	2,789	2,126	1.98	1.44	1,410,327	1,472,781
Series O	6,757	5,157	2.19	1.58	3,086,399	3,255,738
Series P	5,478	3,666	1.54	1.15	3,558,546	3,179,153
Series W	2	4	1.00	0.68	1,862	6,168
Series X	9,243	7,284	1.86	1.35	4,966,190	5,398,913
Series Z	5,670	4,368	1.84	1.34	3,087,213	3,271,218

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	682,077	634,187	31,014	31,476	3,666	3,351	139,490	107,142
Increase (decrease) in net assets attributable to holders of redeemable units	81,743	59,670	3,649	2,891	389	325	18,430	10,988
Distributions to holders of redeemable units								
From net investment income	(3,790)	(6,307)	(182)	(325)	(23)	(41)	(954)	(1,297)
From net realized gains	(5,666)	(3,157)	(272)	(163)	(34)	(20)	(1,426)	(649)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(9,456)	(9,464)	(454)	(488)	(57)	(61)	(2,380)	(1,946)
Redeemable unit transactions								
Proceeds from redeemable units issued	51,231	31,779	681	156	3	2	22,191	13,958
Reinvestment of distributions to holders of redeemable units	8,905	8,927	364	397	42	47	1,993	1,655
Redemption of redeemable units	(53,984)	(58,380)	(1,314)	(2,529)	(381)	(144)	(7,046)	(9,643)
Net increase (decrease) from redeemable unit transactions	6,152	(17,674)	(269)	(1,976)	(336)	(95)	17,138	5,970
Net increase (decrease) in net assets attributable to holders of redeemable units	78,439	32,532	2,926	427	(4)	169	33,188	15,012
Net assets attributable to holders of redeemable units at the end of period/year	760,516	666,719	33,940	31,903	3,662	3,520	172,678	122,154

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	22,017	21,311	53,061	51,966	42,165	33,177	39	34
Increase (decrease) in net assets attributable to holders of redeemable units	2,789	2,126	6,757	5,157	5,478	3,666	2	4
Distributions to holders of redeemable units								
From net investment income	(166)	(286)	(371)	(648)	(343)	(509)	-	(1)
From net realized gains	(248)	(143)	(554)	(325)	(513)	(255)	-	(1)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(414)	(429)	(925)	(973)	(856)	(764)	-	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	376	1,097	1,215	988	2,158	3,229	-	229
Reinvestment of distributions to holders of redeemable units	413	429	863	902	826	730	-	1
Redemption of redeemable units	(1,569)	(2,818)	(2,458)	(5,329)	(2,993)	(1,525)	(17)	(230)
Net increase (decrease) from redeemable unit transactions	(780)	(1,292)	(380)	(3,439)	(9)	2,434	(17)	-
Net increase (decrease) in net assets attributable to holders of redeemable units	1,595	405	5,452	745	4,613	5,336	(15)	2
Net assets attributable to holders of redeemable units at the end of period/year	23,612	21,716	58,513	52,711	46,778	38,513	24	36

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series X		Series Z		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	77,496	76,695	47,978	46,631	1,099,003	1,005,970
Increase (decrease) in net assets attributable to holders of redeemable units	9,243	7,284	5,670	4,368	134,150	96,479
Distributions to holders of redeemable units						
From net investment income	(453)	(816)	(259)	(456)	(6,541)	(10,686)
From net realized gains	(676)	(408)	(388)	(229)	(9,777)	(5,350)
Return of capital	-	-	-	-	-	-
Total distributions to holders of redeemable units	(1,129)	(1,224)	(647)	(685)	(16,318)	(16,036)
Redeemable unit transactions						
Proceeds from redeemable units issued	-	136	355	129	78,210	51,703
Reinvestment of distributions to holders of redeemable units	1,001	1,082	615	650	15,022	14,820
Redemption of redeemable units	(3,918)	(5,993)	(2,200)	(2,665)	(75,880)	(89,256)
Net increase (decrease) from redeemable unit transactions	(2,917)	(4,775)	(1,230)	(1,886)	17,352	(22,733)
Net increase (decrease) in net assets attributable to holders of redeemable units	5,197	1,285	3,793	1,797	135,184	57,710
Net assets attributable to holders of redeemable units at the end of period/year	82,693	77,980	51,771	48,428	1,234,187	1,063,680

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	134,150	96,479
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(27,451)	(52,990)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(93,958)	(29,757)
Unrealized foreign exchange (gain) loss on cash	(36)	(29)
Commissions and other portfolio transaction costs	178	200
Proceeds from sale and maturity of investments and derivatives	109,109	162,610
Purchase of investments and derivatives	(138,085)	(117,876)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	104	209
(Increase) decrease in interest receivable	(74)	(81)
Increase (decrease) in management fees payable	(79)	(33)
Increase (decrease) in administration fees payable	(11)	(4)
Change in other accounts receivable and payable	210	(180)
Net cash from (used in) operating activities	(15,943)	58,548
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,296)	(1,216)
Proceeds from issuance of redeemable units	65,262	40,915
Amounts paid on redemption of redeemable units	(63,456)	(78,666)
Net cash from (used in) financing activities	510	(38,967)
Unrealized foreign exchange gain (loss) on cash	36	29
Net increase (decrease) in cash	(15,433)	19,581
Cash (bank overdraft), beginning of period/year	26,892	13,262
Cash (bank overdraft), end of period/year	11,495	32,872
Supplementary Information:		
Interest received, net of withholding tax*	1,504	1,309
Dividends received, net of withholding tax*	19,805	20,296
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		FINANCIALS			
	42,906	Bank of Montreal	5,564,124	7,781,003	
	251,996	Bank of Nova Scotia (The)	16,899,336	22,677,120	
EUR	45,696	BAWAG Group AG	3,316,409	8,362,352	
	205,375	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	4,782,904	4,236,886	
	223,356	Brookfield Corp., Class A	11,098,481	21,328,264	
	574,375	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	10,518,824	7,294,563	
	77,425	Brookfield Corp., Preferred, Series 4, Floating Rate, Perpetual	1,612,580	983,298	
	269,150	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	4,945,807	3,418,205	
	87,800	Brookfield Corp., Preferred, Series 28-A, Variable Rate, Perpetual	1,669,842	1,773,560	
	93,300	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	2,151,564	2,386,614	
	106,100	Brookfield Corp., Preferred, Series 42, Variable Rate, Perpetual	2,374,767	2,443,483	
USD	141,648	Burford Capital Ltd.	1,630,137	2,357,693	
	200,712	Canadian Imperial Bank of Commerce	15,511,426	22,321,181	
	42,225	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	941,290	1,075,471	
USD	30,539	East West Bancorp Inc.	3,220,257	4,524,245	
	296,600	E-L Financial Corp., Ltd., 4.75%, Preferred, Series 2, Perpetual	7,014,817	6,228,600	
	224,850	E-L Financial Corp., Ltd., 5.3%, Preferred, Series 1, Perpetual	5,483,340	5,283,975	
USD	68,169	Equitable Holdings Inc.	2,785,457	4,817,539	
	11,426	Fairfax Financial Holdings Ltd.	6,391,573	27,820,024	
	18,000	Fairfax Financial Holdings Ltd., 5%, Preferred, Series K, Perpetual	431,153	452,160	
	92,725	Fairfax Financial Holdings Ltd., Preferred, Series I, Variable Rate, Perpetual	2,173,476	2,315,343	
	96,225	Great-West Lifeco Inc., 4.5%, Preferred, Series I, Perpetual	2,158,850	1,971,650	
	237,825	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	5,493,009	5,225,015	
	131,800	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	3,158,917	3,057,760	
	112,475	Great-West Lifeco Inc., 5.25%, Preferred, Series S, Perpetual	2,752,529	2,673,531	
	138,375	Great-West Lifeco Inc., 5.4%, Preferred, Series P, Perpetual	3,089,589	3,368,048	
	170,000	Great-West Lifeco Inc., 5.7%, Preferred, Series Z, Perpetual	4,250,000	4,272,100	
	119,075	Great-West Lifeco Inc., Preferred, Series N, Variable Rate, Perpetual	1,721,566	2,113,581	
	67,706	iA Financial Corp., Inc.	4,759,865	10,713,120	
	92,297	IGM Financial Inc.	4,183,195	4,675,766	
	42,403	Intact Financial Corp.	7,948,655	11,481,460	
	113,950	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	2,761,697	2,740,498	
	197,000	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	4,810,305	4,826,500	
	544,020	Manulife Financial Corp.	12,021,222	23,588,706	
	92,225	Manulife Financial Corp., 4.5%, Preferred, Class A, Series 3, Perpetual	1,732,829	1,987,449	
	219,100	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	5,174,897	4,780,762	
	129,075	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	1,845,579	2,372,399	
	36,950	Manulife Financial Corp., Preferred, Class 1, Series 15, Variable Rate, Perpetual	813,108	894,190	
	135,725	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	3,290,922	3,466,417	
	92,125	Manulife Financial Corp., Preferred, Series 19, Variable Rate, Perpetual	1,885,364	2,187,969	
	32,450	Manulife Financial Corp., Preferred, Series 25, Variable Rate, Perpetual	776,351	819,363	
	220,525	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	5,465,487	5,903,454	
	194,384	Power Corp. of Canada	8,326,012	11,705,804	
	60,050	Power Corp. of Canada, 5%, Preferred, Series D, Perpetual	1,343,453	1,342,118	
	193,175	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	4,782,011	4,757,900	
	195,000	Power Corp. of Canada, 5.75%, Preferred, Series H, Perpetual	4,875,000	4,875,000	
	91,100	Power Financial Corp., 4.8%, Preferred, Series S, Perpetual	1,890,828	1,995,090	
	134,850	Power Financial Corp., 5.1%, Preferred, Series L, Perpetual	3,247,647	3,081,323	
	237,225	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	5,654,359	5,482,270	
	87,125	Power Financial Corp., 5.5%, Preferred, Series D, Perpetual	2,027,087	2,131,949	
	84,050	Power Financial Corp., 5.5%, Preferred, Series R, Perpetual	2,064,705	2,061,747	
	35,325	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	820,176	897,255	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		FINANCIALS (cont'd)			
	128,400	Power Financial Corp., Preferred, Series P, Variable Rate, Perpetual	2,358,499	2,335,596	
	185,675	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	4,424,666	4,513,759	
	198,275	Royal Bank of Canada, 4.9%, Preferred, Series BH, Perpetual	4,822,635	5,012,392	
	79,350	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	1,839,438	1,990,892	
	112,975	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	2,716,138	2,598,425	
	235,676	Sun Life Financial Inc.	19,062,508	19,695,443	
	234,900	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	5,154,068	4,975,182	
	96,100	Sun Life Financial Inc., 4.5%, Preferred, Class A, Series 5, Perpetual	1,809,948	2,037,320	
	217,275	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	3,554,310	4,041,315	
	89,225	Sun Life Financial Inc., Preferred, Class A, Series 10R, Variable Rate, Perpetual	1,575,983	1,980,795	
	123,565	Toronto-Dominion Bank (The)	9,731,971	13,750,313	
	380,025	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	8,924,789	9,557,629	
	92,298	Toronto-Dominion Bank (The), Preferred, Series 9, Variable Rate, Perpetual	2,271,325	2,322,218	
	239,975	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	5,863,786	6,222,552	
			299,752,842	382,365,604	30.9
		ENERGY			
	644,842	ARC Resources Ltd.	7,009,681	16,366,090	
	179,144	Canadian Natural Resources Ltd.	5,518,880	7,971,908	
	829,548	Cenovus Energy Inc.	10,659,905	19,602,218	
	149,300	Cenovus Energy Inc., Preferred, Series 1, Variable Rate, Perpetual	2,722,658	3,638,441	
USD	18,269	Cheniere Energy Inc.	3,562,025	5,974,359	
	225,364	Enbridge Inc.	10,961,952	15,822,806	
USD	339,800	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	10,289,210	11,770,473	
	342,150	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	7,195,602	6,952,488	
	176,369	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	3,429,847	3,913,628	
	359,850	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	8,412,083	7,779,957	
	251,475	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	4,795,478	5,233,195	
	338,175	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	7,139,762	7,659,664	
USD	28,050	Enbridge Inc., Preferred, Series L, Variable Rate, Perpetual	712,982	940,406	
	173,050	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	3,414,027	4,196,463	
	165,975	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	3,186,004	3,591,699	
	115,375	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	2,237,062	2,615,551	
	203,060	Pembina Pipeline Corp.	9,950,145	11,426,186	
	29,675	Pembina Pipeline Corp., Preferred, Series 9, Variable Rate, Perpetual	736,117	746,326	
	52,164	Suncor Energy Inc.	1,354,195	3,038,031	
USD	17,600	Targa Resources Corp.	1,679,816	4,103,711	
	326,550	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	4,742,138	5,590,536	
	297,525	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	6,895,991	7,051,343	
	48,950	TC Energy Corp., Preferred, Series 9, Variable Rate, Perpetual	967,921	1,081,795	
	93,583	Tourmaline Oil Corp.	5,781,109	5,616,852	
			123,354,590	162,684,126	13.2
		COMMUNICATION SERVICES			
USD	25,422	Alphabet Inc., Class C	6,219,351	8,616,750	
USD	264,797	AT&T Inc.	6,421,147	10,406,948	
	198,575	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	4,055,676	3,753,068	
	207,125	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	3,756,379	4,113,503	
	28,750	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	501,647	581,325	
	655,000	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	11,366,429	12,595,649	
	256,425	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	4,287,404	4,905,410	
	537,225	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	11,599,921	11,201,141	
	719,781	TELUS Corp.	19,144,895	15,777,599	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
COMMUNICATION SERVICES (cont'd)					
USD	36,514	T-Mobile US Inc.	10,812,929	12,164,462	
EUR	220,327	Universal Music Group NV	8,521,077	8,841,548	
			86,686,855	92,957,403	7.5
MATERIALS					
	226,937	Agnico Eagle Mines Ltd.	15,097,091	53,194,032	
GBP	53,443	Anglo American PLC	2,697,494	2,785,811	
	684,542	Equinox Gold Corp.	5,905,955	10,672,010	
	152,220	Nutrien Ltd.	12,990,544	12,440,941	
	414,206	Orla Mining Ltd.	6,099,742	6,217,232	
	95,535	Teck Resources Ltd., Class B	1,610,624	5,832,412	
GBP	6,209	Valterra Platinum Ltd.	326,272	615,933	
			44,727,722	91,758,371	7.4
INDUSTRIALS					
USD	65,985	AECOM	7,783,368	11,981,232	
	110,200	Bombardier Inc., Preferred, Series 3, Variable Rate, Perpetual	1,960,757	1,928,500	
	54,245	Canadian National Railway Co.	6,690,908	7,119,114	
	123,750	Canadian Pacific Kansas City Ltd.	11,183,677	12,826,687	
USD	8,224	Eaton Corp., PLC	3,530,723	4,283,419	
EUR	17,311	Safran SA	2,548,778	8,488,293	
EUR	15,549	Schneider Electric SE	2,150,063	6,036,443	
EUR	19,410	Siemens AG, Registered	4,089,643	7,268,962	
USD	6,656	United Rentals Inc.	2,745,164	8,843,164	
EUR	34,690	Vinci SA	5,373,687	6,685,509	
USD	15,638	Waste Management Inc.	2,360,408	4,806,013	
			50,417,176	80,267,336	6.5
CONSUMER STAPLES					
USD	104,998	Coca-Cola Co. (The)	5,604,071	9,691,058	
	59,549	Empire Co., Ltd., Class A	2,047,675	2,974,473	
	55,725	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	1,275,182	1,334,614	
	129,475	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	3,238,952	3,353,403	
USD	176,527	Mondelez International Inc., Class A	14,634,501	15,347,168	
CHF	112,658	Nestlé SA, Registered	14,821,019	14,391,511	
USD	46,836	Procter & Gamble Co. (The)	5,446,402	10,015,162	
EUR	148,923	Unilever PLC	10,674,344	12,302,718	
USD	99,846	US Foods Holding Corp.	4,285,287	10,646,784	
			62,027,433	80,056,891	6.5
UTILITIES					
	64,450	AltaGas Ltd., Preferred, Series G, Variable Rate, Perpetual	1,330,226	1,642,831	
	252,475	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	6,141,584	6,362,369	
	24,750	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	485,570	523,463	
	181,025	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	3,418,404	3,844,971	
	175,800	Brookfield Renewable Power, Preferred, Series 2, Floating Rate, Perpetual	4,149,705	3,639,060	
	129,375	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	3,068,371	2,810,025	
	88,450	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	1,863,975	1,998,086	
	106,000	Canadian Utilities Ltd., Preferred, Series FF, Variable Rate, Perpetual	2,634,079	2,690,280	
	94,150	Capital Power Corp., Preferred, Series 3, Variable Rate, Perpetual	1,913,832	2,438,485	
	136,075	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	2,908,391	3,463,109	
	189,075	CU Inc., 4.6%, Preferred, Series 1, Perpetual	4,433,704	3,989,483	
	220,475	Emera Inc., 4.6%, Preferred, Series L, Perpetual	5,037,133	4,541,785	
	176,300	Emera Inc., Preferred, Series A, Variable Rate, Perpetual	3,588,391	3,624,728	
	243,375	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	5,667,530	5,670,637	
	90,475	Fortis Inc., Preferred, Series K, Variable Rate, Perpetual	2,089,311	2,079,116	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		UTILITIES (cont'd)			
	194,050	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	3,907,133	4,680,486	
	185,974	Northland Power Inc.	4,090,359	4,333,194	
	527,610	TransAlta Corp.	7,180,875	10,029,865	
	97,450	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	1,677,921	2,233,554	
	166,550	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	3,269,880	4,193,729	
	11,100	TransAlta Corp., Preferred, Series G, Variable Rate, Perpetual	234,225	282,828	
USD	22,725	WEC Energy Group Inc.	3,436,935	3,624,067	
			72,527,534	78,696,151	6.4
		INFORMATION TECHNOLOGY			
USD	28,448	Arista Networks Inc.	3,428,590	5,768,817	
USD	20,775	Broadcom Inc.	1,183,900	9,538,545	
USD	11,034	Microsoft Corp.	1,606,564	7,953,649	
KRW	60,245	Samsung Electronics Co., Ltd.	3,688,827	5,013,667	
EUR	13,803	SAP SE	5,366,581	5,139,845	
	127,269	Shopify Inc., Class A	13,701,959	26,314,139	
USD	22,401	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	2,529,508	8,706,997	
USD	17,234	Texas Instruments Inc.	3,539,315	4,406,683	
			35,045,244	72,842,342	5.9
		EXCHANGE-TRADED FUND(S)			
	1,464,322	CI Global Infrastructure Private Pool (ETF C\$ Series)	34,123,336	43,475,720	3.5
		CONSUMER DISCRETIONARY			
USD	113,396	Nike Inc., Class B	11,620,055	11,004,316	
	63,912	Restaurant Brands International Inc.	6,031,927	5,706,063	
USD	71,471	Shake Shack Inc., Class A	10,331,222	9,311,030	
USD	67,934	Starbucks Corp.	8,264,111	7,998,401	
USD	33,249	TJX Cos. Inc. (The)	3,337,927	6,688,246	
			39,585,242	40,708,056	3.3
		HEALTH CARE			
USD	20,929	AbbVie Inc.	3,025,287	6,744,040	
GBP	28,686	AstraZeneca PLC	4,012,734	6,003,785	
USD	1,828	Eli Lilly and Co.	316,261	1,941,093	
USD	14,737	Johnson & Johnson	3,072,369	3,802,868	
USD	13,002	Merck & Co., Inc.	1,279,039	1,518,704	
USD	11,956	Stryker Corp.	4,732,081	6,151,000	
USD	4,645	Thermo Fisher Scientific Inc.	3,526,417	3,135,386	
			19,964,188	29,296,876	2.4
		REAL ESTATE			
	122,925	Brookfield Office Properties Inc., Preferred, Series N, Variable Rate, Perpetual	1,786,309	2,095,871	
	249,950	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	4,362,961	4,159,168	
	82,500	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	1,307,015	1,480,050	
	103,625	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	1,618,855	1,865,250	
	318,150	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	7,789,865	7,597,421	
	342,775	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	8,251,378	6,834,934	
	76,950	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	1,886,254	1,536,692	
			27,002,637	25,569,386	2.1
		Total Equities	895,214,799	1,180,678,262	95.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS			
		CORPORATE BONDS			
	4,650,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	4,655,283	4,936,440	
	4,800,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	4,800,000	5,108,928	
	4,200,000	Canadian Imperial Bank of Commerce, Series 57, Variable Rate, March 12, 2029	4,470,022	4,503,870	
	4,150,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	4,153,362	4,389,040	
	2,350,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	2,287,000	2,225,192	
	5,350,000	Royal Bank of Canada, Variable Rate, October 24, 2029	5,350,000	5,590,804	
	8,720,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	8,708,650	8,775,022	
	5,750,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	5,754,448	6,098,450	
			40,178,765	41,627,746	3.4
		Total Bonds	40,178,765	41,627,746	3.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	935,393,564	1,222,306,008	99.0
		Commissions and other portfolio transaction costs	(797,965)		
		Total Investment Portfolio before Derivative Instruments	934,595,599	1,222,306,008	99.0
		Foreign Currency Forward Contract(s)		(2,728,481)	(0.2)
		Total Investment Portfolio	934,595,599	1,219,577,527	98.8
		Other Net Assets (Liabilities)		14,609,501	1.2
		Net Assets Attributable to Holders of Redeemable Units		1,234,187,028	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	8,554	USD	6,244	1.37	(129)
Bank of Montreal	A-1	October 15, 2025	CAD	34,886	USD	25,322	1.38	(327)
Bank of Montreal	A-1	October 15, 2025	CAD	266,422	USD	193,563	1.38	(2,757)
Bank of Montreal	A-1	October 15, 2025	CAD	965,116	USD	698,059	1.38	(5,642)
Bank of Montreal	A-1	October 15, 2025	CAD	7,890,580	USD	5,844,052	1.35	(236,467)
Bank of Montreal	A-1	November 18, 2025	CAD	3,678,177	USD	2,686,291	1.37	(51,586)
Bank of Montreal	A-1	December 10, 2025	CAD	2,462,790	USD	1,792,489	1.37	(23,530)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	2,952,127	USD	2,182,762	1.35	(83,338)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	3,673,049	USD	2,677,061	1.37	(43,899)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	1,514,202	USD	1,103,021	1.37	(15,773)
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	CAD	656,298	USD	474,680	1.38	(3,818)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	2,449,500	USD	1,790,861	1.37	(37,009)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	7,401,215	USD	5,372,582	1.38	(58,310)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	2,742,506	USD	1,994,144	1.38	(23,525)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	4,921,239	GBP	2,661,100	1.85	(43,332)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	3,347,831	TWD	74,020,200	0.05	(38,623)
Citibank N.A.	A-1	October 15, 2025	CAD	266,303	USD	193,563	1.38	(2,876)
Citibank N.A.	A-1	October 15, 2025	CAD	541,931	USD	393,126	1.38	(4,771)
Citibank N.A.	A-1	October 15, 2025	CAD	625,341	USD	453,607	1.38	(5,470)
Citibank N.A.	A-1	October 15, 2025	CAD	1,021,411	USD	740,892	1.38	(8,912)
Citibank N.A.	A-1	October 15, 2025	CAD	5,295,409	USD	3,905,169	1.36	(135,325)
Citibank N.A.	A-1	November 18, 2025	CAD	4,178,982	USD	3,044,463	1.37	(48,082)
Citibank N.A.	A-1	December 10, 2025	CAD	2,033,199	USD	1,478,803	1.37	(18,015)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	266,398	USD	193,563	1.38	(2,781)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	520,888	USD	378,006	1.38	(4,787)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	3,288,696	USD	2,413,802	1.36	(68,064)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	4,905,704	USD	3,581,721	1.37	(67,312)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	3,694,750	USD	2,688,734	1.37	(34,731)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	4,680,964	EUR	2,873,300	1.63	(17,444)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	14,537,074	EUR	9,023,550	1.61	(218,196)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	265,705	USD	193,563	1.37	(3,474)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	521,068	USD	378,006	1.38	(4,607)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	416,875	USD	302,405	1.38	(3,665)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	481,263	USD	349,030	1.38	(4,116)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	481,237	USD	349,030	1.38	(4,142)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	521,100	USD	378,006	1.38	(4,575)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	962,487	USD	698,059	1.38	(8,271)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	5,988,284	USD	4,398,768	1.36	(128,874)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	3,674,105	USD	2,686,291	1.37	(55,658)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	2,149,084	USD	1,568,428	1.37	(26,446)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	14,528,953	EUR	9,023,550	1.61	(226,317)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CHF	261,400	CAD	458,791	0.57	569
National Bank of Canada	A-1	October 15, 2025	CAD	10,257,337	USD	7,507,300	1.37	(182,711)
National Bank of Canada	A-1	October 15, 2025	CAD	9,042,565	USD	6,649,062	1.36	(203,972)
National Bank of Canada	A-1	November 18, 2025	CAD	10,455,265	USD	7,639,889	1.37	(152,288)
National Bank of Canada	A-1	December 10, 2025	CAD	3,998,164	USD	2,905,121	1.38	(31,463)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	170,832	USD	123,880	1.38	(1,443)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	266,266	USD	193,563	1.38	(2,913)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	354,195	USD	257,044	1.38	(3,264)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	265,657	USD	193,563	1.37	(3,522)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,709,426	USD	1,256,791	1.36	(38,333)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	2,149,828	USD	1,568,428	1.37	(25,702)

*Credit rating provided by S&P Global Ratings.

CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Royal Bank of Canada	A-1+	December 11, 2025	CAD	261,199	KRW	262,065,700	0.00	1,205
Royal Bank of Canada	A-1+	December 11, 2025	CAD	572,389	TWD	12,531,700	0.05	(941)
Royal Bank of Canada	A-1+	December 11, 2025	CAD	422,857	TWD	9,283,700	0.05	(1,876)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	5,780,166	USD	4,241,669	1.36	(118,522)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	3,560,430	USD	2,594,809	1.37	(42,316)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	2,242,828	USD	1,629,678	1.38	(17,661)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	7,408,501	CHF	4,288,900	1.73	(128,422)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	1,993,640	KRW	200,917,080	0.01	352
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	277,643	KRW	280,139,300	0.00	(282)
Total Foreign Currency Forward Contract(s) Value								(2,728,481)

*Credit rating provided by S&P Global Ratings.

CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(2)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2	(2)	-	-
Derivative liabilities - Foreign currency forward contracts	(2,730)	2	-	(2,728)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2,730)	2	-	(2,728)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	64	(43)	-	21
Derivative assets - Swaps and swaptions	-	-	-	-
Total	64	(43)	-	21
Derivative liabilities - Foreign currency forward contracts	(850)	43	-	(807)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(850)	43	-	(807)

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	489,843	43,476	8.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	367,756	41,367	11.2

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	167	191
Soft dollar commissions†	65	61

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	38,327,940	39,273,447	1,967,341	2,195,120	311,584	314,120	9,818,869	8,320,030
Redeemable units issued	2,748,441	1,920,385	41,791	10,558	181	213	1,507,255	1,056,175
Redeemable units issued for reinvested distributions	481,521	537,890	22,208	26,946	3,433	4,265	134,751	124,938
Redeemable units redeemed	(2,921,006)	(3,541,095)	(82,155)	(172,095)	(34,072)	(13,516)	(479,961)	(731,213)
Number of redeemable units at the end of period/year	38,636,896	38,190,627	1,949,185	2,060,529	281,126	305,082	10,980,914	8,769,930

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,436,108	1,541,647	3,113,985	3,387,272	3,527,338	3,066,792	3,067	2,938
Redeemable units issued	23,411	78,937	68,046	64,116	171,108	294,464	-	19,685
Redeemable units issued for reinvested distributions	25,893	30,157	48,644	57,132	66,403	65,554	32	135
Redeemable units redeemed	(98,603)	(202,422)	(140,634)	(343,326)	(234,078)	(137,931)	(1,378)	(19,837)
Number of redeemable units at the end of period/year	1,386,809	1,448,319	3,090,041	3,165,194	3,530,771	3,288,879	1,721	2,921

	Series X		Series Z	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	5,085,774	5,559,821	3,136,525	3,364,333
Redeemable units issued	14	9,868	22,052	9,129
Redeemable units issued for reinvested distributions	63,225	76,287	38,660	45,624
Redeemable units redeemed	(249,704)	(423,456)	(139,998)	(189,743)
Number of redeemable units at the end of period/year	4,899,309	5,222,520	3,057,239	3,229,343

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14
Series X	1.000	0.20
Series Z	1.300	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	37,536	8,976
Collateral (non-cash)	39,787	9,453

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	56	73
Charges	(17)	(22)
Securities lending revenue	39	51
Charges as a % of gross securities lending revenue	30.0	30.0

CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Infrastructure Private Pool (ETF C\$ Series)	43,476

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Infrastructure Private Pool (ETF C\$ Series)	41,367

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Financials	32.3
Energy	15.0
Consumer Staples	6.7
Industrials	6.6
Communication Services	6.5
Utilities	5.6
Materials	4.9
Information Technology	4.8
Exchange-Traded Fund(s)	3.8
Corporate Bonds	3.5
Consumer Discretionary	3.3
Health Care	2.7
Other Net Assets (Liabilities)	2.5
Real Estate	1.9
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	0.4
A	5.9
BBB/Baa/B++	18.7
BB/Ba/B+	5.3
B	2.1
Not Rated	0.8
Total	33.2

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
A	5.6
BBB/Baa/B++	20.4
BB/Ba/B+	5.0
B	1.9
Not Rated	1.0
Total	33.9

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and preferred securities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$118,068,000 (March 31, 2025 - \$103,268,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	250,163	(131,104)	119,059	9.6
Euro	64,308	(34,209)	30,099	2.4
Swiss Franc	14,662	(7,078)	7,584	0.6
British Pound	9,400	(4,965)	4,435	0.4
Korean Won	5,014	(2,531)	2,483	0.2
Danish Krone	48	-	48	0.0
Japanese Yen	36	-	36	0.0
Taiwan Dollar	-	(4,385)	(4,385)	(0.4)
Total	343,631	(184,272)	159,359	12.8

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	223,199	(97,639)	125,560	11.4
Euro	49,756	(24,990)	24,766	2.3
British Pound	8,421	(4,337)	4,084	0.4
Swiss Franc	6,681	(3,246)	3,435	0.3
Korean Won	3,403	(1,773)	1,630	0.1
Danish Krone	46	-	46	0.0
Japanese Yen	37	-	37	0.0
Taiwan Dollar	-	(2,892)	(2,892)	(0.3)
Total	291,543	(134,877)	156,666	14.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$15,936,000 (March 31, 2025 - \$15,667,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	41,628	41,628

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	38,856	38,856

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$232,000 (March 31, 2025 - \$264,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,132,327	4,875	-	1,137,202
Bonds	-	41,628	-	41,628
Exchange-Traded Fund(s)	43,476	-	-	43,476
Foreign currency forward contract(s), net	-	(2,728)	-	(2,728)
Total	1,175,803	43,775	-	1,219,578

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	991,317	-	-	991,317
Bonds	-	38,856	-	38,856
Exchange-Traded Fund(s)	41,367	-	-	41,367
Foreign currency forward contract(s), net	-	(786)	-	(786)
Total	1,032,684	38,070	-	1,070,754

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Balanced Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	238,051	245,196
Investments pledged as collateral	-	-
Cash	2,087	3,332
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	190	3,512
Receivable for share subscriptions	10	124
Dividends receivable	97	89
Interest receivable	757	908
Fees rebate receivable	-	-
Other accounts receivable	774	723
	241,966	253,884
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	8	25
Administration fees payable	1	4
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	2,108
Payable for share redemptions	186	310
Foreign capital gains tax	225	314
Other accounts payable	709	496
	1,129	3,257
Net assets attributable to holders of redeemable shares	240,837	250,627

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	78,910	81,786	17.94	17.15	4,398,435	4,770,127
AT5 Shares	3,796	4,062	8.82	8.64	430,530	469,941
AT8 Shares	1,429	1,602	5.63	5.61	253,749	285,431
E Shares	19,513	21,031	18.59	17.74	1,049,573	1,185,218
ET5 Shares	1,688	1,570	9.20	9.01	183,408	174,300
ET8 Shares	267	263	5.88	5.85	45,381	45,031
EF Shares	10,874	10,941	13.47	12.79	806,943	855,466
EFT5 Shares	598	606	7.17	6.98	83,436	86,814
EFT8 Shares	48	55	5.54	5.48	8,710	9,965
F Shares	33,384	34,633	21.03	19.99	1,587,443	1,732,886
FT5 Shares	3,239	3,416	10.33	10.07	313,527	339,230
FT8 Shares	1,611	1,783	6.62	6.56	243,480	271,929
I Shares	6,517	6,802	25.42	23.99	256,407	283,510
O Shares	70,026	72,517	24.78	23.41	2,826,114	3,097,962
OT5 Shares	3,712	3,697	12.37	11.98	300,158	308,496
OT8 Shares	2,758	2,734	8.00	7.87	344,843	347,160
P Shares	2,465	3,127	12.65	11.95	194,866	261,619
PT5 Shares	1	1	8.21	7.97	139	136
PT8 Shares	1	1	6.29	6.20	182	175

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,508	1,861
Interest for distribution purposes	1,769	2,360
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(8,780)	1,551
Change in unrealized appreciation (depreciation) in value of investments and derivatives	19,132	14,341
Total net gain (loss) on investments and derivatives	14,629	20,113
Other income		
Securities lending revenue (Note 6)	7	11
Foreign exchange gain (loss) on cash	(47)	178
Fees rebate	-	-
Other income	-	-
Total other income	(40)	189
Total income	14,589	20,302
Expenses		
Management fees (Note 5)	1,300	1,564
Administration fees (Note 5)	222	263
Commissions and other portfolio transaction costs	199	222
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	225	235
Harmonized sales tax	171	202
Other expenses	-	8
Total expenses	2,118	2,495
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	12,471	17,807
Income tax	213	325
Increase (decrease) in net assets attributable to holders of redeemable shares	12,258	17,482

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	3,601	5,160	0.78	0.95	4,599,514	5,432,853
AT5 Shares	172	264	0.39	0.50	445,672	526,312
AT8 Shares	69	108	0.25	0.34	271,585	320,073
E Shares	919	1,551	0.82	1.02	1,120,983	1,522,030
ET5 Shares	78	89	0.44	0.52	176,361	172,583
ET8 Shares	13	19	0.27	0.39	45,182	48,080
EF Shares	551	797	0.67	0.78	823,685	1,018,673
EFT5 Shares	30	41	0.36	0.45	83,982	91,638
EFT8 Shares	3	21	0.29	0.36	9,713	57,624
F Shares	1,675	2,374	1.01	1.21	1,654,162	1,962,261
FT5 Shares	171	227	0.52	0.64	332,130	355,091
FT8 Shares	85	105	0.33	0.41	256,335	254,528
I Shares	385	505	1.44	1.68	267,018	300,374
O Shares	3,979	5,527	1.35	1.56	2,951,638	3,546,510
OT5 Shares	212	262	0.69	0.83	305,723	316,305
OT8 Shares	156	206	0.45	0.55	346,331	370,849
P Shares	159	226	0.65	0.77	243,012	292,880
PT5 Shares	-	-	0.45	0.55	137	156
PT8 Shares	-	-	0.35	0.43	178	196

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	81,786	95,860	4,062	4,835	1,602	2,045	21,031	29,601
Increase (decrease) in net assets attributable to holders of redeemable shares	3,601	5,160	172	264	69	108	919	1,551
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(47)	-	(30)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	(1)	(100)	(68)	(64)	(45)	-	-
Total dividends to holders of redeemable shares	-	(1)	(100)	(115)	(64)	(75)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	3,293	3,106	168	23	219	21	49	1,523
Reinvestment of dividends to holders of redeemable shares	-	-	8	12	4	6	-	-
Redemption of redeemable shares	(9,770)	(11,393)	(514)	(349)	(401)	(222)	(2,486)	(6,673)
Net increase (decrease) from redeemable share transactions	(6,477)	(8,287)	(338)	(314)	(178)	(195)	(2,437)	(5,150)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,876)	(3,128)	(266)	(165)	(173)	(162)	(1,518)	(3,599)
Net assets attributable to holders of redeemable shares at the end of period/year	78,910	92,732	3,796	4,670	1,429	1,883	19,513	26,002

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,570	1,689	263	347	10,941	13,443	606	654
Increase (decrease) in net assets attributable to holders of redeemable shares	78	89	13	19	551	797	30	41
Dividends to holders of redeemable shares								
From net investment income	-	(16)	-	(5)	-	-	-	(6)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(41)	(23)	(11)	(7)	-	-	(15)	(10)
Total dividends to holders of redeemable shares	(41)	(39)	(11)	(12)	-	-	(15)	(16)
Redeemable share transactions								
Proceeds from redeemable shares issued	99	195	-	-	11	749	-	-
Reinvestment of dividends to holders of redeemable shares	29	14	2	2	-	-	-	1
Redemption of redeemable shares	(47)	(302)	-	(74)	(629)	(2,188)	(23)	(5)
Net increase (decrease) from redeemable share transactions	81	(93)	2	(72)	(618)	(1,439)	(23)	(4)
Net increase (decrease) in net assets attributable to holders of redeemable shares	118	(43)	4	(65)	(67)	(642)	(8)	21
Net assets attributable to holders of redeemable shares at the end of period/year	1,688	1,646	267	282	10,874	12,801	598	675

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	55	341	34,633	40,000	3,416	3,696	1,783	1,754
Increase (decrease) in net assets attributable to holders of redeemable shares	3	21	1,675	2,374	171	227	85	105
Dividends to holders of redeemable shares								
From net investment income	-	(5)	-	-	-	(36)	-	(28)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2)	(8)	-	-	(86)	(53)	(70)	(41)
Total dividends to holders of redeemable shares	(2)	(13)	-	-	(86)	(89)	(70)	(69)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	1,198	2,672	3	107	2	75
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1	2	3	3
Redemption of redeemable shares	(8)	(24)	(4,122)	(6,300)	(266)	(183)	(192)	(134)
Net increase (decrease) from redeemable share transactions	(8)	(24)	(2,924)	(3,628)	(262)	(74)	(187)	(56)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(7)	(16)	(1,249)	(1,254)	(177)	64	(172)	(20)
Net assets attributable to holders of redeemable shares at the end of period/year	48	325	33,384	38,746	3,239	3,760	1,611	1,734

	I Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,802	7,358	72,517	84,872	3,697	3,974	2,734	3,098
Increase (decrease) in net assets attributable to holders of redeemable shares	385	505	3,979	5,527	212	262	156	206
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	(38)	-	(48)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(94)	(55)	(113)	(71)
Total dividends to holders of redeemable shares	-	-	-	-	(94)	(93)	(113)	(119)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	2,300	69	2,444	-	15	1	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	21	22	16	16
Redemption of redeemable shares	(670)	(2,864)	(6,539)	(12,670)	(124)	(276)	(36)	(137)
Net increase (decrease) from redeemable share transactions	(670)	(564)	(6,470)	(10,226)	(103)	(239)	(19)	(121)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(285)	(59)	(2,491)	(4,699)	15	(70)	24	(34)
Net assets attributable to holders of redeemable shares at the end of period/year	6,517	7,299	70,026	80,173	3,712	3,904	2,758	3,064

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P Shares		PT5 Shares		PT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,127	3,396	1	1	1	1	250,627	296,965
Increase (decrease) in net assets attributable to holders of redeemable shares	159	226	-	-	-	-	12,258	17,482
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	(259)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(596)	(382)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(596)	(641)
Redeemable share transactions								
Proceeds from redeemable shares issued	30	122	-	-	-	-	5,142	13,352
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	84	78
Redemption of redeemable shares	(851)	(252)	-	-	-	-	(26,678)	(44,046)
Net increase (decrease) from redeemable share transactions	(821)	(130)	-	-	-	-	(21,452)	(30,616)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(662)	96	-	-	-	-	(9,790)	(13,775)
Net assets attributable to holders of redeemable shares at the end of period/year	2,465	3,492	1	1	1	1	240,837	283,190

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	12,258	17,482
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	8,780	(1,551)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(19,132)	(14,341)
Unrealized foreign exchange (gain) loss on cash	2	5
Commissions and other portfolio transaction costs	199	222
Proceeds from sale and maturity of investments and derivatives	50,920	73,647
Purchase of investments and derivatives	(32,408)	(47,093)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(8)	124
(Increase) decrease in interest receivable	151	96
Increase (decrease) in management fees payable	(17)	(11)
Increase (decrease) in administration fees payable	(3)	(2)
Change in other accounts receivable and payable	73	188
Net cash from (used in) operating activities	20,815	28,766
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(512)	(563)
Proceeds from issuance of redeemable shares	1,526	11,662
Amounts paid on redemption of redeemable shares	(23,072)	(42,615)
Net cash from (used in) financing activities	(22,058)	(31,516)
Unrealized foreign exchange gain (loss) on cash	(2)	(5)
Net increase (decrease) in cash	(1,243)	(2,750)
Cash (bank overdraft), beginning of period/year	3,332	3,663
Cash (bank overdraft), end of period/year	2,087	908
Supplementary Information:		
Interest received, net of withholding tax*	1,920	2,456
Dividends received, net of withholding tax*	2,185	1,750
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(51)	(137)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
U.S.A.					
USD	27,925	Alphabet Inc., Class A	5,018,565	9,447,648	
USD	172,464	Aramark	7,405,462	9,216,697	
USD	18,340	Booz Allen Hamilton Holding Corp.	3,205,164	2,551,102	
USD	26,558	CDW Corp. of Delaware	6,619,597	5,887,111	
USD	9,313	Cencora Inc.	3,356,102	4,050,671	
USD	486,003	FIGS Inc., Class A	3,506,415	4,524,918	
USD	35,926	Fiserv Inc.	9,187,274	6,446,270	
USD	671	Gartner Inc.	245,125	245,476	
USD	33,846	Lam Research Corp.	3,299,708	6,307,156	
USD	1,095	QUALCOMM Inc.	240,358	253,518	
USD	963	Texas Instruments Inc.	248,811	246,236	
USD	49,682	Uber Technologies Inc.	4,551,752	6,773,885	
			46,884,333	55,950,688	23.2
U.K.					
GBP	30,552	Ashtead Group PLC	2,740,041	2,839,190	
GBP	1,603,259	ConvaTec Group PLC	7,007,032	6,943,887	
GBP	429,844	Informa PLC	6,259,904	7,382,443	
GBP	19,066	London Stock Exchange Group PLC	3,326,318	3,039,001	
GBP	621,043	RS Group PLC	8,176,986	6,608,270	
GBP	802,064	Tate & Lyle PLC	8,666,656	6,749,490	
			36,176,937	33,562,281	13.9
FRANCE					
EUR	108,771	Accor SA	5,592,320	7,162,266	
EUR	27,902	Capgemini SE	6,733,118	5,632,618	
EUR	17,472	Ipsen SA	2,716,369	3,243,046	
			15,041,807	16,037,930	6.7
SPAIN					
EUR	40,031	Amadeus IT Group SA	3,546,279	4,415,018	
USD	677,112	Grifols SA, ADR	6,799,193	9,385,674	
			10,345,472	13,800,692	5.7
SINGAPORE					
EUR	193,066	STMicroelectronics NV	9,971,792	7,522,035	3.1
ISRAEL					
USD	36,139	Nice Ltd., ADR	9,184,761	7,281,659	3.0
CHINA					
HKD	195,669	Alibaba Group Holding Ltd.	5,268,347	6,193,733	2.6
MEXICO					
USD	40,867	Fomento Económico Mexicano SAB de CV, ADR	6,596,541	5,609,542	2.3
AUSTRIA					
EUR	111,462	Wienerberger AG	3,476,713	4,993,747	2.1
JAPAN					
JPY	188,264	Murata Manufacturing Co., Ltd.	4,765,804	4,988,205	2.1
GERMANY					
EUR	318,826	Evotec SE	3,020,635	3,223,564	
EUR	21,691	Hugo Boss AG	1,259,129	1,433,253	
			4,279,764	4,656,817	1.9
INDIA					
INR	841,491	Indus Towers Ltd.	3,080,058	4,522,771	1.9
NETHERLANDS					
EUR	19,533	IMCD Group NV	3,264,696	2,808,561	1.2
SWITZERLAND					
CHF	210,226	OC Oerlikon Corp., AG, Registered	2,270,879	990,123	0.4
		Total Equities	160,607,904	168,918,784	70.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Balanced Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS					
U.S.A.					
USD	1,460,000	Aramark Services Inc., 5%, February 01, 2028	1,950,961	2,024,739	
USD	1,930,000	Bank of America Corp., Variable Rate, April 27, 2028	2,520,011	2,696,621	
USD	2,250,000	Bath & Body Works Inc., 6.88%, November 01, 2035	2,984,779	3,261,879	
USD	2,065,000	Booz Allen Hamilton Inc., 3.88%, September 01, 2028	2,530,392	2,821,302	
USD	325,000	Booz Allen Hamilton Inc., 5.95%, August 04, 2033	428,792	475,238	
USD	2,009,000	BWX Technologies Inc., 4.13%, April 15, 2029	2,431,871	2,709,629	
USD	710,000	Citigroup Inc., 4.45%, September 29, 2027	919,572	992,619	
USD	805,000	Elanco Animal Health Inc., 6.65%, August 28, 2028	1,109,654	1,167,780	
USD	2,715,000	Enviri Corp., 5.75%, July 31, 2027	3,622,722	3,751,046	
USD	3,232,000	Gartner Inc., 3.75%, October 01, 2030	4,025,168	4,250,724	
USD	2,465,000	Hologic Inc., 3.25%, February 15, 2029	3,099,491	3,315,199	
USD	1,420,000	JPMorgan Chase & Co., Variable Rate, October 22, 2030	1,957,139	2,000,356	
USD	2,655,000	MSCI Inc., 3.63%, September 01, 2030	3,125,299	3,529,001	
USD	765,000	MSCI Inc., 3.63%, November 01, 2031	888,800	1,001,778	
USD	1,950,000	Oracle Corp., 2.88%, March 25, 2031	2,199,074	2,492,930	
USD	3,630,000	Post Holdings Inc., 4.5%, September 15, 2031	4,460,171	4,724,936	
USD	2,165,000	PTC Inc., 4%, February 15, 2028	2,778,325	2,953,205	
USD	2,825,200	Rackspace Finance LLC, 3.5%, May 15, 2028	4,924,491	1,665,924	
EUR	1,895,000	Samsonite Finco SARL, 3.5%, May 15, 2026	2,741,434	3,092,551	
USD	1,055,000	United States Treasury Bond, 1.63%, February 15, 2026	1,323,450	1,455,810	
USD	1,015,000	United States Treasury Bond, 3.5%, February 15, 2033	1,304,198	1,371,964	
USD	1,970,000	VeriSign Inc., 4.75%, July 15, 2027	2,514,682	2,741,965	
USD	727,000	Verisk Analytics Inc., 4.13%, March 15, 2029	922,427	1,010,105	
USD	728,000	Verisk Analytics Inc., 5.75%, April 01, 2033	1,008,190	1,078,053	
USD	465,000	Zebra Technologies Corp., 6.5%, June 01, 2032	661,241	665,246	
			56,432,334	57,250,600	23.8
MEXICO					
USD	2,288,000	Bimbo Bakeries USA Inc., 5.38%, January 09, 2036	3,072,008	3,237,349	
USD	2,375,619	Grupo Posadas SAB de CV, Payment-In-Kind, Step Rate, December 30, 2027	3,136,842	3,276,076	
			6,208,850	6,513,425	2.7
JAPAN					
USD	1,850,000	Rakuten Group Inc., 11.25%, February 15, 2027	2,525,808	2,794,511	1.1
CANADA					
	1,190,000	CES Energy Solutions Corp., 6.88%, May 24, 2029	1,200,812	1,236,013	0.5
U.K.					
USD	815,000	180 Medical Inc., 3.88%, October 15, 2029	1,013,971	1,084,776	0.5
FRANCE					
EUR	200,000	Worldline SA (France), 5.25%, November 27, 2029	291,633	253,361	0.1
		Total Bonds	67,673,408	69,132,686	28.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	228,281,312	238,051,470	98.8
		Commissions and other portfolio transaction costs	(621,694)		
		Total Investment Portfolio	227,659,618	238,051,470	98.8
		Other Net Assets (Liabilities)		2,785,497	1.2
		Net Assets Attributable to Holders of Redeemable Shares		240,836,967	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	121	122
Soft dollar commissions†	6	10

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	4,770,127	5,695,156	469,941	542,980	285,431	342,897	1,185,218	1,703,870
Redeemable shares issued	188,766	179,081	19,386	2,540	39,333	3,511	2,723	85,234
Redeemable shares issued for reinvested dividends	-	16	881	1,244	776	912	-	-
Redeemable shares redeemed	(560,458)	(658,611)	(59,678)	(38,364)	(71,791)	(36,526)	(138,368)	(374,234)
Number of redeemable shares at the end of period/year	4,398,435	5,215,642	430,530	508,400	253,749	310,794	1,049,573	1,414,870

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	174,300	182,559	45,031	55,987	855,466	1,085,602	86,814	92,169
Redeemable shares issued	11,074	20,096	24	21	834	58,964	14	16
Redeemable shares issued for reinvested dividends	3,173	1,535	326	280	-	-	-	95
Redeemable shares redeemed	(5,139)	(32,025)	-	(11,579)	(49,357)	(172,705)	(3,392)	(697)
Number of redeemable shares at the end of period/year	183,408	172,165	45,381	44,709	806,943	971,861	83,436	91,583

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	9,965	59,312	1,732,886	2,061,867	339,230	360,201	271,929	254,726
Redeemable shares issued	3	35	58,795	133,560	256	10,164	298	10,586
Redeemable shares issued for reinvested dividends	8	13	-	-	91	222	484	417
Redeemable shares redeemed	(1,266)	(4,037)	(204,238)	(315,385)	(26,050)	(17,291)	(29,231)	(19,293)
Number of redeemable shares at the end of period/year	8,710	55,323	1,587,443	1,880,042	313,527	353,296	243,480	246,436

	I Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	283,510	320,210	3,097,962	3,779,658	308,496	329,467	347,160	379,275
Redeemable shares issued	-	96,379	2,909	105,689	-	1,204	98	-
Redeemable shares issued for reinvested dividends	-	-	-	-	1,708	1,716	2,037	1,982
Redeemable shares redeemed	(27,103)	(119,572)	(274,757)	(544,299)	(10,046)	(22,275)	(4,452)	(16,452)
Number of redeemable shares at the end of period/year	256,407	297,017	2,826,114	3,341,048	300,158	310,112	344,843	364,805

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	261,619	295,899	136	169	175	211
Redeemable shares issued	2,562	10,327	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	3	4	7	7
Redeemable shares redeemed	(69,315)	(21,359)	-	(40)	-	(50)
Number of redeemable shares at the end of period/year	194,866	284,867	139	133	182	168

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	923	7,188
Collateral (non-cash)	984	7,551

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	10	15
Charges	(3)	(4)
Securities lending revenue	7	11
Charges as a % of gross securities lending revenue	30.0	30.0

CI Global Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Bonds - U.S.A.	25.7
Equities - U.S.A.	17.6
Equities - U.K.	10.1
Equities - France	10.0
Equities - Spain	4.2
Equities - Israel	3.4
Equities - Germany	3.3
Equities - Mexico	2.6
Equities - India	2.5
Bonds - Mexico	2.5
Equities - Austria	2.4
Equities - Singapore	2.4
Equities - China	2.3
Equities - Japan	2.1
Other Net Assets (Liabilities)	2.1
Equities - Switzerland	1.8
Equities - Belgium	1.4
Bonds - Canada	1.1
Bonds - Japan	1.1
Equities - Canada	0.9
Bonds - U.K.	0.4
Bonds - France	0.1
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	1.2
A	1.9
BBB/Baa/B++	10.3
BB/Ba/B+	11.7
B	3.6
Total	28.7

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Global Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	1.7
A	2.0
BBB/Baa/B++	10.7
BB/Ba/B+	12.6
B	3.9
Total	30.9

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$16,892,000 (March 31, 2025 - \$16,768,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	143,528	-	143,528	59.6
Euro	43,780	-	43,780	18.2
British Pound	33,521	-	33,521	13.9
Hong Kong Dollar	6,194	-	6,194	2.6
Japanese Yen	4,988	-	4,988	2.1
Indian Rupee	4,524	-	4,524	1.9
Swiss Franc	990	-	990	0.4
Total	237,525	-	237,525	98.7

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	137,995	-	137,995	55.1
Euro	56,461	-	56,461	22.5
British Pound	25,146	-	25,146	10.0
Indian Rupee	6,227	-	6,227	2.5
Hong Kong Dollar	5,747	-	5,747	2.3
Japanese Yen	5,288	-	5,288	2.1
Swiss Franc	4,524	-	4,524	1.8
Total	241,388	-	241,388	96.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$23,753,000 (March 31, 2025 - \$24,139,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Balanced Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	4,548	26,886	13,138	24,561	69,133

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	9,411	21,798	18,406	27,896	77,511

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$573,000 (March 31, 2025 - \$681,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	168,918	-	-	168,918
Bonds	-	69,133	-	69,133
Total	168,918	69,133	-	238,051

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	167,685	-	-	167,685
Bonds	-	77,511	-	77,511
Total	167,685	77,511	-	245,196

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	467,822	502,137
Investments pledged as collateral	-	-
Cash	374	897
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	380	7,174
Receivable for unit subscriptions	149	336
Dividends receivable	192	180
Interest receivable	1,486	1,866
Fees rebate receivable	-	173
Other accounts receivable	-	-
	470,403	512,763
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	26	84
Administration fees payable	3	10
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	3,863
Payable for unit redemptions	998	973
Foreign capital gains tax	473	671
Other accounts payable	-	-
	1,500	5,601
Net assets attributable to holders of redeemable units	468,903	507,162

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	364,013	394,345	13.60	12.99	26,757,731	30,362,395
Series AT6	95	121	8.32	8.19	11,417	14,756
Series D	381	356	13.70	13.05	27,815	27,259
Series E	22,777	23,893	9.03	8.61	2,522,718	2,775,276
Series EF	5,128	5,292	9.01	8.54	569,075	619,290
Series F	54,977	58,471	14.02	13.31	3,922,109	4,393,751
Series I	219	415	13.75	12.97	15,944	31,996
Series O	20,042	23,124	11.16	10.53	1,796,552	2,196,336
Series P	1,271	1,145	9.05	8.55	140,374	133,976

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,076	4,444
Interest for distribution purposes	3,529	4,956
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(16,902)	3,505
Change in unrealized appreciation (depreciation) in value of investments and derivatives	37,436	29,809
Total net gain (loss) on investments and derivatives	29,139	42,714
Other income		
Securities lending revenue (Note 6)	16	17
Foreign exchange gain (loss) on cash	(85)	423
Fees rebate	253	312
Other income	-	-
Total other income	184	752
Total income	29,323	43,466
Expenses		
Management fees (Note 5)	4,300	5,364
Administration fees (Note 5)	517	644
Commissions and other portfolio transaction costs	243	267
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	596	492
Harmonized sales tax	524	651
Other expenses	4	4
Total expenses	6,185	7,423
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	23,138	36,043

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	17,381	27,457	0.61	0.76	28,611,257	36,206,771
Series AT6	5	8	0.36	0.49	14,475	15,701
Series D	18	37	0.65	0.82	27,301	45,197
Series E	1,125	1,685	0.42	0.52	2,656,501	3,238,733
Series EF	281	372	0.48	0.55	591,516	679,549
Series F	3,023	4,358	0.71	0.85	4,229,560	5,132,761
Series I	23	37	0.75	0.96	30,575	38,630
Series O	1,206	2,009	0.61	0.73	1,983,226	2,759,056
Series P	76	80	0.53	0.58	141,695	137,555

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series D		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	394,345	482,964	121	154	356	676	23,893	28,861
Increase (decrease) in net assets attributable to holders of redeemable units	17,381	27,457	5	8	18	37	1,125	1,685
Distributions to holders of redeemable units								
From net investment income	(210)	(48)	(4)	(1)	-	-	(28)	(7)
From net realized gains	-	(215)	-	(3)	-	-	-	(30)
Return of capital	(1)	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(211)	(263)	(4)	(4)	-	-	(28)	(37)
Redeemable unit transactions								
Proceeds from redeemable units issued	17,543	12,404	59	-	7	-	133	445
Reinvestment of distributions to holders of redeemable units	-	-	2	2	-	-	-	-
Redemption of redeemable units	(65,045)	(58,963)	(88)	(33)	-	(307)	(2,346)	(3,557)
Net increase (decrease) from redeemable unit transactions	(47,502)	(46,559)	(27)	(31)	7	(307)	(2,213)	(3,112)
Net increase (decrease) in net assets attributable to holders of redeemable units	(30,332)	(19,365)	(26)	(27)	25	(270)	(1,116)	(1,464)
Net assets attributable to holders of redeemable units at the end of period/year	364,013	463,599	95	127	381	406	22,777	27,397

	Series EF		Series F		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	5,292	5,946	58,471	70,313	415	535	23,124	30,317
Increase (decrease) in net assets attributable to holders of redeemable units	281	372	3,023	4,358	23	37	1,206	2,009
Distributions to holders of redeemable units								
From net investment income	(3)	-	(39)	(8)	-	-	-	-
From net realized gains	-	(3)	-	(37)	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(3)	(3)	(39)	(45)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	68	281	3,404	3,058	-	-	253	445
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(510)	(850)	(9,882)	(10,328)	(219)	(145)	(4,541)	(5,098)
Net increase (decrease) from redeemable unit transactions	(442)	(569)	(6,478)	(7,270)	(219)	(145)	(4,288)	(4,653)
Net increase (decrease) in net assets attributable to holders of redeemable units	(164)	(200)	(3,494)	(2,957)	(196)	(108)	(3,082)	(2,644)
Net assets attributable to holders of redeemable units at the end of period/year	5,128	5,746	54,977	67,356	219	427	20,042	27,673

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,145	1,151	507,162	620,917
Increase (decrease) in net assets attributable to holders of redeemable units	76	80	23,138	36,043
Distributions to holders of redeemable units				
From net investment income	-	-	(284)	(64)
From net realized gains	-	-	-	(288)
Return of capital	-	-	(1)	-
Total distributions to holders of redeemable units	-	-	(285)	(352)
Redeemable unit transactions				
Proceeds from redeemable units issued	107	19	21,574	16,652
Reinvestment of distributions to holders of redeemable units	-	-	2	2
Redemption of redeemable units	(57)	(58)	(82,688)	(79,339)
Net increase (decrease) from redeemable unit transactions	50	(39)	(61,112)	(62,685)
Net increase (decrease) in net assets attributable to holders of redeemable units	126	41	(38,259)	(26,994)
Net assets attributable to holders of redeemable units at the end of period/year	1,271	1,192	468,903	593,923

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	23,138	36,043
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	16,902	(3,505)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(37,436)	(29,809)
Unrealized foreign exchange (gain) loss on cash	3	20
Commissions and other portfolio transaction costs	243	267
Proceeds from sale and maturity of investments and derivatives	115,413	153,713
Purchase of investments and derivatives	(57,876)	(96,441)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(12)	268
(Increase) decrease in interest receivable	380	222
Increase (decrease) in management fees payable	(58)	(37)
Increase (decrease) in administration fees payable	(7)	(4)
Change in other accounts receivable and payable	(25)	(172)
Net cash from (used in) operating activities	60,665	60,565
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(283)	(350)
Proceeds from issuance of redeemable units	7,998	11,587
Amounts paid on redemption of redeemable units	(68,900)	(75,634)
Net cash from (used in) financing activities	(61,185)	(64,397)
Unrealized foreign exchange gain (loss) on cash	(3)	(20)
Net increase (decrease) in cash	(520)	(3,832)
Cash (bank overdraft), beginning of period/year	897	3,728
Cash (bank overdraft), end of period/year	374	(124)
Supplementary Information:		
Interest received, net of withholding tax*	3,909	5,165
Dividends received, net of withholding tax*	4,269	4,233
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
U.S.A.					
USD	54,675	Alphabet Inc., Class A	9,771,791	18,497,771	
USD	337,224	Aramark	14,300,140	18,021,683	
USD	35,657	Booz Allen Hamilton Holding Corp.	6,310,010	4,959,904	
USD	51,929	CDW Corp. of Delaware	12,993,280	11,511,100	
USD	18,382	Cencora Inc.	6,607,111	7,995,214	
USD	948,688	FIGS Inc., Class A	6,784,043	8,832,734	
USD	70,249	Fiserv Inc.	18,075,721	12,604,910	
USD	1,309	Gartner Inc.	478,194	478,880	
USD	66,266	Lam Research Corp.	6,462,904	12,348,578	
USD	2,151	QUALCOMM Inc.	472,156	498,006	
USD	1,941	Texas Instruments Inc.	501,498	496,308	
USD	97,921	Uber Technologies Inc.	8,943,070	13,351,024	
			91,699,918	109,596,112	23.3
U.K.					
GBP	59,570	Ashtead Group PLC	5,336,887	5,535,827	
GBP	3,137,786	ConvaTec Group PLC	13,670,507	13,590,089	
GBP	840,654	Informa PLC	12,265,093	14,437,969	
GBP	37,202	London Stock Exchange Group PLC	6,500,797	5,929,766	
GBP	1,212,693	RS Group PLC	16,054,797	12,903,780	
GBP	1,574,564	Tate & Lyle PLC	17,132,325	13,250,194	
			70,960,406	65,647,625	14.0
FRANCE					
EUR	213,628	Accor SA	10,929,166	14,066,804	
EUR	55,005	Capgemini SE	13,375,763	11,103,941	
EUR	34,221	Ipsen SA	5,320,325	6,351,894	
			29,625,254	31,522,639	6.6
SPAIN					
EUR	78,907	Amadeus IT Group SA	7,064,894	8,702,650	
USD	1,326,913	Grifols SA, ADR	13,127,584	18,392,782	
			20,192,478	27,095,432	5.8
SINGAPORE					
EUR	379,932	STMicroelectronics NV	19,769,776	14,802,512	3.2
ISRAEL					
USD	71,079	Nice Ltd., ADR	18,142,400	14,321,731	3.1
CHINA					
HKD	384,300	Alibaba Group Holding Ltd.	10,097,423	12,164,684	2.6
MEXICO					
USD	80,546	Fomento Económico Mexicano SAB de CV, ADR	13,123,084	11,056,015	2.3
JAPAN					
JPY	373,423	Murata Manufacturing Co., Ltd.	9,452,939	9,894,141	2.1
AUSTRIA					
EUR	219,528	Wienerberger AG	6,795,149	9,835,345	2.1
GERMANY					
EUR	629,875	Evotec SE	5,942,352	6,368,496	
EUR	42,412	Hugo Boss AG	2,459,720	2,802,413	
			8,402,072	9,170,909	2.0
INDIA					
INR	1,642,268	Indus Towers Ltd.	5,790,786	8,826,717	1.9
NETHERLANDS					
EUR	38,084	IMCD Group NV	6,379,405	5,475,924	1.2
SWITZERLAND					
CHF	410,713	OC Oerlikon Corp., AG, Registered	4,441,429	1,934,378	0.4
		Total Equities	314,872,519	331,344,164	70.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS					
U.S.A.					
USD	2,890,000	Aramark Services Inc., 5%, February 01, 2028	3,853,047	4,007,873	
USD	3,895,000	Bank of America Corp., Variable Rate, April 27, 2028	5,084,059	5,442,145	
USD	4,385,000	Bath & Body Works Inc., 6.88%, November 01, 2035	5,786,690	6,357,040	
USD	4,000,000	Booz Allen Hamilton Inc., 3.88%, September 01, 2028	4,895,720	5,464,993	
USD	685,000	Booz Allen Hamilton Inc., 5.95%, August 04, 2033	902,063	1,001,655	
USD	3,885,000	BWX Technologies Inc., 4.13%, April 15, 2029	4,698,710	5,239,875	
USD	1,395,000	Citigroup Inc., 4.45%, September 29, 2027	1,805,358	1,950,287	
USD	1,590,000	Elanco Animal Health Inc., 6.65%, August 28, 2028	2,191,696	2,306,546	
USD	5,285,000	Enviri Corp., 5.75%, July 31, 2027	7,051,982	7,301,759	
USD	6,295,000	Gartner Inc., 3.75%, October 01, 2030	7,835,636	8,279,182	
USD	4,770,000	Hologic Inc., 3.25%, February 15, 2029	5,985,002	6,415,212	
USD	2,870,000	JPMorgan Chase & Co., Variable Rate, October 22, 2030	3,955,587	4,042,974	
USD	5,175,000	MSCI Inc., 3.63%, September 01, 2030	6,059,170	6,878,561	
USD	1,545,000	MSCI Inc., 3.63%, November 01, 2031	1,787,879	2,023,199	
USD	3,805,000	Oracle Corp., 2.88%, March 25, 2031	4,272,320	4,864,409	
USD	7,070,000	Post Holdings Inc., 4.5%, September 15, 2031	8,668,916	9,202,562	
USD	4,305,000	PTC Inc., 4%, February 15, 2028	5,509,884	5,872,308	
USD	5,591,600	Rackspace Finance LLC, 3.5%, May 15, 2028	9,746,550	3,297,176	
EUR	3,905,000	Samsonite Finco SARL, 3.5%, May 15, 2026	5,649,497	6,372,776	
USD	2,090,000	United States Treasury Bond, 1.63%, February 15, 2026	2,621,980	2,884,021	
USD	2,085,000	United States Treasury Bond, 3.5%, February 15, 2033	2,679,341	2,818,271	
USD	3,828,000	VeriSign Inc., 4.75%, July 15, 2027	4,868,526	5,328,042	
USD	1,470,000	Verisk Analytics Inc., 4.13%, March 15, 2029	1,858,174	2,042,440	
USD	1,430,000	Verisk Analytics Inc., 5.75%, April 01, 2033	1,979,624	2,117,604	
USD	985,000	Zebra Technologies Corp., 6.5%, June 01, 2032	1,400,693	1,409,176	
			111,148,104	112,920,086	24.1
MEXICO					
USD	4,502,000	Bimbo Bakeries USA Inc., 5.38%, January 09, 2036	6,040,982	6,369,994	
USD	4,730,935	Grupo Posadas SAB de CV, Payment-In-Kind, Step Rate, December 30, 2027	6,245,025	6,524,150	
			12,286,007	12,894,144	2.8
JAPAN					
USD	3,655,000	Rakuten Group Inc., 11.25%, February 15, 2027	4,970,601	5,521,047	1.2
CANADA					
	2,355,000	CES Energy Solutions Corp., 6.88%, May 24, 2029	2,376,403	2,446,060	0.5
U.K.					
USD	1,645,000	180 Medical Inc., 3.88%, October 15, 2029	2,040,380	2,189,518	0.4
FRANCE					
EUR	400,000	Worldline SA (France), 5.25%, November 27, 2029	597,853	506,721	0.1
		Total Bonds	133,419,348	136,477,576	29.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	448,291,867	467,821,740	99.7
		Commissions and other portfolio transaction costs	(1,222,553)		
		Total Investment Portfolio	447,069,314	467,821,740	99.7
		Other Net Assets (Liabilities)		1,081,435	0.3
		Net Assets Attributable to Holders of Redeemable Units		468,903,175	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	232	255
Soft dollar commissions†	11	20

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series D		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	30,362,395	38,132,902	14,756	18,127	27,259	53,250	2,775,276	3,444,432
Redeemable units issued	1,327,420	951,587	7,123	-	567	-	15,155	51,392
Redeemable units issued for reinvested distributions	-	-	230	243	-	-	-	-
Redeemable units redeemed	(4,932,084)	(4,526,599)	(10,692)	(3,845)	(11)	(23,100)	(267,713)	(412,595)
Number of redeemable units at the end of period/year	26,757,731	34,557,890	11,417	14,525	27,815	30,150	2,522,718	3,083,229

	Series EF		Series F		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	619,290	718,983	4,393,751	5,452,656	31,996	42,865	2,196,336	2,989,332
Redeemable units issued	7,779	32,770	254,435	229,644	-	-	23,176	42,388
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(57,994)	(100,220)	(726,077)	(778,391)	(16,052)	(10,966)	(422,960)	(485,331)
Number of redeemable units at the end of period/year	569,075	651,533	3,922,109	4,903,909	15,944	31,899	1,796,552	2,546,389

	Series P	
	2025	2024
Number of redeemable units at the beginning of period/year	133,976	139,740
Redeemable units issued	12,903	2,236
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(6,505)	(6,898)
Number of redeemable units at the end of period/year	140,374	135,078

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series AT6	2.000	0.22
Series D	1.650	0.22
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	5,011	11,315
Collateral (non-cash)	5,331	11,914

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	23	24
Charges	(7)	(7)
Securities lending revenue	16	17
Charges as a % of gross securities lending revenue	30.0	30.0

CI Global Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Bonds - U.S.A.	26.3
Equities - U.S.A.	17.8
Equities - U.K.	10.1
Equities - France	10.1
Equities - Spain	4.3
Equities - Israel	3.4
Equities - Germany	3.3
Equities - Mexico	2.6
Equities - India	2.5
Bonds - Mexico	2.5
Equities - Austria	2.4
Equities - Singapore	2.4
Equities - China	2.3
Equities - Japan	2.1
Equities - Switzerland	1.8
Equities - Belgium	1.4
Bonds - Japan	1.2
Bonds - Canada	1.1
Other Net Assets (Liabilities)	1.0
Equities - Canada	0.9
Bonds - U.K.	0.4
Bonds - France	0.1
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	1.2
A	2.0
BBB/Baa/B++	10.3
BB/Ba/B+	11.9
B	3.7
Total	29.1

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Global Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	1.7
A	2.0
BBB/Baa/B++	11.0
BB/Ba/B+	12.9
B	4.0
Total	31.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$33,134,000 (March 31, 2025 - \$34,166,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	281,978	-	281,978	60.1
Euro	86,401	-	86,401	18.4
British Pound	65,565	-	65,565	14.0
Hong Kong Dollar	12,165	-	12,165	2.6
Japanese Yen	9,894	-	9,894	2.1
Indian Rupee	8,828	-	8,828	1.9
Swiss Franc	1,934	-	1,934	0.4
Total	466,765	-	466,765	99.5

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	283,713	-	283,713	55.9
Euro	115,287	-	115,287	22.7
British Pound	51,123	-	51,123	10.1
Indian Rupee	12,631	-	12,631	2.5
Hong Kong Dollar	11,722	-	11,722	2.3
Japanese Yen	10,786	-	10,786	2.1
Swiss Franc	9,397	-	9,397	1.9
Total	494,659	-	494,659	97.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$46,677,000 (March 31, 2025 - \$49,466,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	9,257	53,016	25,719	48,486	136,478

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	19,410	44,929	38,239	57,894	160,472

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,129,000 (March 31, 2025 - \$1,411,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	331,344	-	-	331,344
Bonds	-	136,478	-	136,478
Total	331,344	136,478	-	467,822

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	341,665	-	-	341,665
Bonds	-	160,472	-	160,472
Total	341,665	160,472	-	502,137

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	2,207,556	2,056,542
Investments pledged as collateral	-	-
Cash	8,635	5,994
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	93	2,084
Receivable for share subscriptions	1,270	1,389
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	4
Other accounts receivable	6,299	5,620
	2,223,854	2,071,633
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	76	213
Administration fees payable	13	35
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	195	-
Payable for share redemptions	1,224	3,964
Other accounts payable	6,294	4,099
	7,802	8,311
Net assets attributable to holders of redeemable shares	2,216,052	2,063,322

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	687,552	658,306	17.98	16.54	38,248,090	39,802,497
AT5 Shares	43,001	41,210	8.20	7.74	5,242,398	5,326,465
AT8 Shares	35,698	33,903	4.48	4.30	7,963,798	7,893,089
E Shares	60,129	56,237	21.29	19.56	2,824,239	2,874,726
ET5 Shares	4,952	4,786	10.49	9.89	471,889	484,157
ET8 Shares	2,770	2,971	6.76	6.47	409,545	459,084
EF Shares	75,614	71,875	16.02	14.64	4,719,705	4,909,390
EFT5 Shares	2,684	2,529	8.70	8.15	308,540	310,363
EFT8 Shares	9,750	8,262	6.57	6.25	1,483,528	1,321,586
F Shares	631,542	564,995	22.34	20.44	28,268,553	27,640,305
FT5 Shares	53,653	50,984	9.17	8.60	5,853,538	5,930,857
FT8 Shares	26,991	22,399	7.52	7.17	3,588,228	3,125,640
I Shares	143,329	131,564	28.72	26.10	4,989,828	5,040,289
IT5 Shares	1,037	974	12.84	11.96	80,780	81,463
IT8 Shares	407	388	8.95	8.47	45,513	45,778
O Shares	368,895	349,707	28.31	25.75	13,029,403	13,580,337
OT5 Shares	12,447	11,489	14.12	13.16	881,414	872,731
OT8 Shares	8,027	7,953	9.16	8.67	876,295	917,086
P Shares	40,554	35,963	16.24	14.77	2,497,752	2,434,445
PT5 Shares	1,265	1,558	10.63	9.91	119,031	157,199
PT8 Shares	5,171	4,754	8.16	7.73	633,934	615,358
W Shares	584	515	14.23	12.94	41,021	39,757

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	11	26
Income distributions from investments	24,186	32,023
Capital gain distributions from investments	20,028	12,615
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	21,317	25,891
Change in unrealized appreciation (depreciation) in value of investments and derivatives	140,537	65,447
Total net gain (loss) on investments and derivatives	206,079	136,002
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(8)	(1)
Fees rebate	-	-
Other income	-	-
Total other income	(8)	(1)
Total income	206,071	136,001
Expenses		
Management fees (Note 5)	11,597	11,153
Administration fees (Note 5)	1,972	1,871
Commissions and other portfolio transaction costs	602	632
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	10
Withholding taxes	-	-
Harmonized sales tax	1,503	1,399
Other expenses	-	-
Total expenses	15,676	15,066
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	190,395	120,935
Income tax	2,195	2,260
Increase (decrease) in net assets attributable to holders of redeemable shares	188,200	118,675

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	55,403	35,453	1.42	0.85	38,992,488	41,684,295
AT5 Shares	3,480	2,372	0.66	0.41	5,284,637	5,739,793
AT8 Shares	2,886	1,959	0.36	0.23	7,916,128	8,369,745
E Shares	4,895	3,211	1.72	1.02	2,847,591	3,150,319
ET5 Shares	396	272	0.84	0.53	469,811	510,091
ET8 Shares	236	218	0.54	0.36	435,008	609,525
EF Shares	6,507	4,382	1.36	0.84	4,777,969	5,230,310
EFT5 Shares	233	165	0.76	0.46	308,022	356,310
EFT8 Shares	765	505	0.58	0.39	1,324,255	1,309,190
F Shares	53,234	30,451	1.91	1.16	27,908,460	26,344,726
FT5 Shares	4,613	2,920	0.78	0.50	5,887,259	5,835,002
FT8 Shares	2,184	1,242	0.67	0.43	3,273,825	2,918,392
I Shares	13,311	8,387	2.63	1.62	5,051,684	5,193,215
IT5 Shares	95	64	1.18	0.77	81,146	82,560
IT8 Shares	38	23	0.83	0.60	45,655	37,966
O Shares	33,788	23,076	2.54	1.57	13,318,775	14,691,725
OT5 Shares	1,138	763	1.29	0.83	880,358	921,188
OT8 Shares	731	521	0.82	0.57	885,534	920,992
P Shares	3,644	2,275	1.48	0.90	2,468,363	2,538,529
PT5 Shares	101	105	0.81	0.63	123,854	167,004
PT8 Shares	470	283	0.75	0.50	627,228	569,204
W Shares	52	28	1.30	0.80	40,341	35,263

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	658,306	651,780	41,210	44,220	33,903	36,436	56,237	58,631
Increase (decrease) in net assets attributable to holders of redeemable shares	55,403	35,453	3,480	2,372	2,886	1,959	4,895	3,211
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1,035)	(1,021)	(1,393)	(1,377)	-	-
Total dividends to holders of redeemable shares	-	-	(1,035)	(1,021)	(1,393)	(1,377)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	42,878	58,227	2,961	1,735	2,506	1,349	1,493	2,064
Reinvestment of dividends to holders of redeemable shares	-	-	117	114	183	136	-	-
Redemption of redeemable shares	(69,035)	(83,958)	(3,732)	(4,576)	(2,387)	(2,282)	(2,496)	(5,551)
Net increase (decrease) from redeemable share transactions	(26,157)	(25,731)	(654)	(2,727)	302	(797)	(1,003)	(3,487)
Net increase (decrease) in net assets attributable to holders of redeemable shares	29,246	9,722	1,791	(1,376)	1,795	(215)	3,892	(276)
Net assets attributable to holders of redeemable shares at the end of period/year	687,552	661,502	43,001	42,844	35,698	36,221	60,129	58,355

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,786	5,093	2,971	4,527	71,875	73,098	2,529	3,669
Increase (decrease) in net assets attributable to holders of redeemable shares	396	272	236	218	6,507	4,382	233	165
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(118)	(115)	(114)	(148)	-	-	(64)	(65)
Total dividends to holders of redeemable shares	(118)	(115)	(114)	(148)	-	-	(64)	(65)
Redeemable share transactions								
Proceeds from redeemable shares issued	53	25	196	275	571	3,921	34	1
Reinvestment of dividends to holders of redeemable shares	48	34	27	24	-	-	8	7
Redemption of redeemable shares	(213)	(359)	(546)	(1,128)	(3,339)	(8,830)	(56)	(1,042)
Net increase (decrease) from redeemable share transactions	(112)	(300)	(323)	(829)	(2,768)	(4,909)	(14)	(1,034)
Net increase (decrease) in net assets attributable to holders of redeemable shares	166	(143)	(201)	(759)	3,739	(527)	155	(934)
Net assets attributable to holders of redeemable shares at the end of period/year	4,952	4,950	2,770	3,768	75,614	72,571	2,684	2,735

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,262	7,296	564,995	475,347	50,984	48,220	22,399	21,024
Increase (decrease) in net assets attributable to holders of redeemable shares	765	505	53,234	30,451	4,613	2,920	2,184	1,242
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(336)	(309)	-	-	(1,277)	(1,135)	(964)	(791)
Total dividends to holders of redeemable shares	(336)	(309)	-	-	(1,277)	(1,135)	(964)	(791)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,001	810	59,159	96,935	1,997	4,962	4,518	2,120
Reinvestment of dividends to holders of redeemable shares	179	153	-	-	62	47	168	83
Redemption of redeemable shares	(121)	(189)	(45,846)	(71,264)	(2,726)	(4,588)	(1,314)	(2,624)
Net increase (decrease) from redeemable share transactions	1,059	774	13,313	25,671	(667)	421	3,372	(421)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,488	970	66,547	56,122	2,669	2,206	4,592	30
Net assets attributable to holders of redeemable shares at the end of period/year	9,750	8,266	631,542	531,469	53,653	50,426	26,991	21,054

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	131,564	127,166	974	935	388	163	349,707	362,291
Increase (decrease) in net assets attributable to holders of redeemable shares	13,311	8,387	95	64	38	23	33,788	23,076
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(24)	(22)	(16)	(12)	-	-
Total dividends to holders of redeemable shares	-	-	(24)	(22)	(16)	(12)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	4,419	4,721	-	-	-	218	4,596	22,422
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(5,965)	(12,288)	(8)	(9)	(3)	(2)	(19,196)	(55,677)
Net increase (decrease) from redeemable share transactions	(1,546)	(7,567)	(8)	(9)	(3)	216	(14,600)	(33,255)
Net increase (decrease) in net assets attributable to holders of redeemable shares	11,765	820	63	33	19	227	19,188	(10,179)
Net assets attributable to holders of redeemable shares at the end of period/year	143,329	127,986	1,037	968	407	390	368,895	352,112

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	11,489	11,741	7,953	7,774	35,963	35,218	1,558	1,545
Increase (decrease) in net assets attributable to holders of redeemable shares	1,138	763	731	521	3,644	2,275	101	105
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(292)	(272)	(312)	(297)	-	-	(30)	(37)
Total dividends to holders of redeemable shares	(292)	(272)	(312)	(297)	-	-	(30)	(37)
Redeemable share transactions								
Proceeds from redeemable shares issued	274	234	84	62	3,129	3,406	-	31
Reinvestment of dividends to holders of redeemable shares	87	59	83	67	-	-	16	14
Redemption of redeemable shares	(249)	(565)	(512)	(202)	(2,182)	(5,666)	(380)	(29)
Net increase (decrease) from redeemable share transactions	112	(272)	(345)	(73)	947	(2,260)	(364)	16
Net increase (decrease) in net assets attributable to holders of redeemable shares	958	219	74	151	4,591	15	(293)	84
Net assets attributable to holders of redeemable shares at the end of period/year	12,447	11,960	8,027	7,925	40,554	35,233	1,265	1,629

	PT8 Shares		W Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,754	4,168	515	411	2,063,322	1,980,753
Increase (decrease) in net assets attributable to holders of redeemable shares	470	283	52	28	188,200	118,675
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	(197)	(165)	-	-	(6,172)	(5,766)
Total dividends to holders of redeemable shares	(197)	(165)	-	-	(6,172)	(5,766)
Redeemable share transactions						
Proceeds from redeemable shares issued	152	468	17	-	130,038	203,986
Reinvestment of dividends to holders of redeemable shares	40	25	-	-	1,018	763
Redemption of redeemable shares	(48)	(284)	-	-	(160,354)	(261,113)
Net increase (decrease) from redeemable share transactions	144	209	17	-	(29,298)	(56,364)
Net increase (decrease) in net assets attributable to holders of redeemable shares	417	327	69	28	152,730	56,545
Net assets attributable to holders of redeemable shares at the end of period/year	5,171	4,495	584	439	2,216,052	2,037,298

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	188,200	118,675
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(21,317)	(25,891)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(140,537)	(65,447)
Unrealized foreign exchange (gain) loss on cash	-	1
Commissions and other portfolio transaction costs	602	632
Proceeds from sale and maturity of investments and derivatives	105,930	159,906
Purchase of investments and derivatives	(49,292)	(82,626)
Non-cash distributions from investments	(44,214)	(44,638)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(137)	(62)
Increase (decrease) in administration fees payable	(22)	(10)
Change in other accounts receivable and payable	1,519	1,341
Net cash from (used in) operating activities	40,732	61,881
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(5,154)	(5,004)
Proceeds from issuance of redeemable shares	98,009	182,444
Amounts paid on redemption of redeemable shares	(130,946)	(239,395)
Net cash from (used in) financing activities	(38,091)	(61,955)
Unrealized foreign exchange gain (loss) on cash	-	(1)
Net increase (decrease) in cash	2,641	(74)
Cash (bank overdraft), beginning of period/year	5,994	309
Cash (bank overdraft), end of period/year	8,635	234
Supplementary Information:		
Interest received, net of withholding tax*	11	26
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	(10)
Interest paid on loans	-	-
Tax recoverable (paid)	(679)	(920)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	175,408,862	CI Global Income & Growth Fund (Series I)	1,665,263,453	2,207,555,617	99.6
		Total Investment Portfolio	1,665,263,453	2,207,555,617	99.6
		Other Net Assets (Liabilities)		8,496,255	0.4
		Net Assets Attributable to Holders of Redeemable Shares		2,216,051,872	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Income & Growth Fund	10,415,805	2,207,556	21.2

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Income & Growth Fund	9,547,958	2,056,542	21.5

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	39,802,497	42,731,604	5,326,465	5,913,770	7,893,089	8,517,356	2,874,726	3,258,376
Redeemable shares issued	2,524,108	3,732,524	376,047	230,897	580,396	312,785	76,044	112,891
Redeemable shares issued for reinvested dividends	-	-	14,958	15,032	42,377	31,664	-	-
Redeemable shares redeemed	(4,078,515)	(5,394,425)	(475,072)	(606,285)	(552,064)	(531,243)	(126,531)	(304,085)
Number of redeemable shares at the end of period/year	38,248,090	41,069,703	5,242,398	5,553,414	7,963,798	8,330,562	2,824,239	3,067,182

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	484,157	534,269	459,084	704,672	4,909,390	5,488,221	310,363	472,255
Redeemable shares issued	5,171	2,658	29,773	42,441	38,297	284,947	4,143	65
Redeemable shares issued for reinvested dividends	4,783	3,499	4,122	3,774	-	-	909	934
Redeemable shares redeemed	(22,222)	(37,645)	(83,434)	(174,715)	(227,982)	(648,390)	(6,875)	(134,314)
Number of redeemable shares at the end of period/year	471,889	502,781	409,545	576,172	4,719,705	5,124,778	308,540	338,940

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,321,586	1,189,047	27,640,305	25,498,132	5,930,857	5,870,228	3,125,640	2,980,058
Redeemable shares issued	152,800	132,339	2,827,315	5,096,166	227,455	592,329	623,014	296,668
Redeemable shares issued for reinvested dividends	28,446	24,691	-	-	7,155	5,596	23,258	11,766
Redeemable shares redeemed	(19,304)	(30,358)	(2,199,067)	(3,747,516)	(311,929)	(551,808)	(183,684)	(369,206)
Number of redeemable shares at the end of period/year	1,483,528	1,315,719	28,268,553	26,846,782	5,853,538	5,916,345	3,588,228	2,919,286

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	5,040,289	5,415,020	81,463	82,927	45,778	19,846	13,580,337	15,610,440
Redeemable shares issued	172,089	196,060	-	-	-	26,481	173,739	941,441
Redeemable shares issued for reinvested dividends	-	-	2	3	6	6	-	-
Redeemable shares redeemed	(222,550)	(513,601)	(685)	(776)	(271)	(287)	(724,673)	(2,348,779)
Number of redeemable shares at the end of period/year	4,989,828	5,097,479	80,780	82,154	45,513	46,046	13,029,403	14,203,102

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	872,731	944,162	917,086	921,861	2,434,445	2,643,292	157,199	164,911
Redeemable shares issued	20,512	18,596	10,085	7,500	206,493	246,457	-	3,309
Redeemable shares issued for reinvested dividends	6,474	4,684	9,470	7,860	-	-	1,627	1,502
Redeemable shares redeemed	(18,303)	(45,722)	(60,346)	(23,519)	(143,186)	(413,300)	(39,795)	(3,014)
Number of redeemable shares at the end of period/year	881,414	921,720	876,295	913,702	2,497,752	2,476,449	119,031	166,708

	PT8 Shares		W Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	615,358	554,353	39,757	35,266
Redeemable shares issued	19,654	60,778	1,297	-
Redeemable shares issued for reinvested dividends	5,060	3,352	-	-
Redeemable shares redeemed	(6,138)	(36,954)	(33)	(10)
Number of redeemable shares at the end of period/year	633,934	581,529	41,021	35,256

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Income & Growth Fund (Series I)	2,207,556

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Income & Growth Fund (Series I)	2,056,542

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Equities - U.S.A.	36.2
Bonds - U.S.A.	28.9
Equities - Fund(s)	5.1
Equities - U.K.	4.9
Bonds - Canada	3.6
Equities - Germany	2.8
Other Net Assets (Liabilities)	2.6
Equities - Japan	2.4
Equities - China	1.9
Equities - Italy	1.8
Equities - France	1.5
Equities - Burkina Faso	1.1
Equities - Canada	1.0
Equities - Taiwan	0.9
Bonds - U.K.	0.8
Equities - South Korea	0.5
Equities - India	0.5
Equities - Mexico	0.5
Equities - Brazil	0.4
Bonds - Ireland	0.4
Bonds - Macau	0.4
Bonds - Switzerland	0.4
Equities - Switzerland	0.3
Equities - Exchange-Traded Fund(s)	0.2
Bonds - Zambia	0.2
Bonds - Cayman Islands	0.2
Bonds - Luxembourg	0.1
Bonds - Israel	0.1
Bonds - India	0.1
Bonds - Congo	0.1
Bonds - Hong Kong	0.1
Bonds - Australia	0.1
Bonds - Netherlands	0.1
Bonds - Burkina Faso	0.1
Bonds - Belgium	0.1
Bonds - Japan	0.0
Foreign Currency Forward Contract(s)	(0.4)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Categories	Net Assets (%)
Equities - U.S.A.	35.5
Bonds - U.S.A.	30.8
Equities - Fund(s)	5.1
Equities - U.K.	4.3
Equities - Japan	3.8
Bonds - Canada	3.7
Equities - Germany	2.5
Equities - France	2.1
Bonds - Canada	1.9
Equities - China	1.6
Equities - Italy	1.2
Other Net Assets (Liabilities)	0.9
Equities - Exchange-Traded Fund(s)	0.8
Bonds - U.K.	0.8
Bonds - Macau	0.6
Equities - Taiwan	0.6
Bonds - Ireland	0.5
Equities - Argentina	0.4
Equities - South Korea	0.4
Bonds - Brazil	0.4
Equities - Switzerland	0.3
Bonds - Switzerland	0.3
Bonds - Zambia	0.2
Bonds - Cayman Islands	0.2
Bonds - Luxembourg	0.1
Bonds - India	0.1
Bonds - Netherlands	0.1
Bonds - Israel	0.1
Bonds - Congo	0.1
Bonds - Burkina Faso	0.1
Bonds - Belgium	0.1
Bonds - Hong Kong	0.1
Bonds - Germany	0.1
Bonds - Australia	0.1
Bonds - Japan	0.1
Option Contract(s)	0.1
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^{^*}	Net Assets (%)
AA/Aa/A+	19.2
A	1.3
BBB/Baa/B++	4.1
BB/Ba/B+	9.0
B	1.7
Not Rated	0.7
Total	36.0

as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	20.1
AA/Aa/A+	0.3
A	1.3
BBB/Baa/B++	4.6
BB/Ba/B+	9.9
B	1.6
Not Rated	0.6
Total	38.4

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$136,648,000 (March 31, 2025 - \$125,243,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	58.4
Euro	5.7
Japanese Yen	5.3
British Pound	3.9
Hong Kong Dollar	1.1
Korean Won	0.5
Mexican Peso	0.5
Swiss Franc	0.3
Danish Krone	0.0
Norwegian Krone	0.0
Total	75.7

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	63.8
Japanese Yen	7.1
Euro	5.3
British Pound	3.2
Hong Kong Dollar	0.9
Korean Won	0.4
Swiss Franc	0.3
Danish Krone	0.0
Mexican Peso	0.0
Norwegian Krone	0.0
Total	81.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$167,112,000 (March 31, 2025 - \$166,580,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.5	9.3	4.4	21.7	35.9

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.8	5.3	9.8	22.4	38.3

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$3,736,000 (March 31, 2025 - \$4,302,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,207,556	-	-	2,207,556
Total	2,207,556	-	-	2,207,556

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,056,542	-	-	2,056,542
Total	2,056,542	-	-	2,056,542

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	10,178,233	9,472,230
Investments pledged as collateral	-	-
Cash	74,876	54,266
Unrealized gain on futures and foreign currency forward contracts	225	174
Swaps, swaptions and options	-	8,367
Receivable for investments sold	186,813	4,248
Receivable for unit subscriptions	5,351	6,478
Dividends receivable	3,102	5,355
Interest receivable	51,209	50,505
Fees rebate receivable	7	2,269
Other accounts receivable	-	-
	10,499,816	9,603,892
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	37,797	13,650
Swaps, swaptions and options	-	-
Management fees payable	349	956
Administration fees payable	44	122
Distributions payable to holders of redeemable units	8	-
Payable for investments purchased	35,325	29,585
Payable for unit redemptions	10,488	11,621
Other accounts payable	-	-
	84,011	55,934
Net assets attributable to holders of redeemable units	10,415,805	9,547,958

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	4,264,356	4,093,080	11.84	11.02	360,142,410	371,326,807
Series E	334,269	307,721	17.69	16.47	18,892,813	18,681,477
Series EF	35,821	33,053	13.86	12.87	2,584,154	2,568,576
Series F	1,496,887	1,387,985	12.09	11.24	123,805,514	123,519,255
Series I	3,485,603	3,250,005	12.59	11.66	276,961,055	278,673,206
Series O	356,779	319,062	18.72	17.35	19,063,735	18,385,643
Series OT8	194	-	10.78	-	17,969	-
Series P	72,550	69,089	12.69	11.78	5,718,661	5,864,843
Series PP	2,160	484	12.43	11.44	173,819	42,295
Series W	4	1	13.05	12.01	278	99
Series Y	26,757	25,884	12.03	11.12	2,224,481	2,326,813
Series YY	37,824	-	10.93	-	3,461,949	-
Series YT5	383	-	10.87	-	35,249	-
Series YT8	194	-	10.74	-	18,123	-
Series Z	62,959	61,594	11.60	10.79	5,428,112	5,710,425
Series ZZ	238,514	-	10.91	-	21,855,610	-
Series ZT5	253	-	10.82	-	23,399	-
Series ZT8	298	-	10.69	-	27,859	-

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	45,605	62,541
Interest for distribution purposes	94,134	95,322
Income distributions from investments	5,643	2,485
Capital gain distributions from investments	-	-
Derivative income (loss)	(8,490)	-
Net realized gain (loss) on sale of investments and derivatives	346,981	195,475
Change in unrealized appreciation (depreciation) in value of investments and derivatives	513,773	291,458
Total net gain (loss) on investments and derivatives	997,646	647,281
Other income		
Securities lending revenue (Note 6)	803	717
Foreign exchange gain (loss) on cash	(6,833)	(1,172)
Fees rebate	3,688	3,483
Other income	-	-
Total other income	(2,342)	3,028
Total income	995,304	650,309
Expenses		
Management fees (Note 5)	54,366	51,297
Administration fees (Note 5)	6,976	6,561
Commissions and other portfolio transaction costs	4,803	2,901
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	7
Withholding taxes	5,230	5,903
Harmonized sales tax	6,090	5,687
Other expenses	4	1
Total expenses	77,471	72,358
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	917,833	577,951

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	353,063	230,126	0.97	0.60	365,478,391	381,693,849
Series E	29,002	19,528	1.51	0.93	19,198,050	20,973,791
Series EF	3,348	2,521	1.25	0.78	2,679,182	3,244,250
Series F	130,727	79,597	1.06	0.68	123,405,401	117,761,400
Series I	325,437	213,601	1.17	0.76	277,601,822	279,236,692
Series O	33,580	22,701	1.76	1.12	19,113,326	20,248,271
Series OT8	20	-	1.12	-	17,905	-
Series P	6,817	4,418	1.17	0.76	5,837,733	5,780,333
Series PP	218	63	1.49	0.70	145,660	89,688
Series W	1	-	1.68	0.76	264	103
Series Y	2,371	1,659	1.04	0.67	2,272,132	2,492,209
Series YY	3,864	-	1.08	-	3,568,541	-
Series YT5	38	-	1.08	-	35,400	-
Series YT8	19	-	1.07	-	18,031	-
Series Z	5,254	3,737	0.95	0.59	5,555,004	6,354,183
Series ZZ	24,021	-	1.04	-	23,164,490	-
Series ZT5	24	-	1.03	-	23,361	-
Series ZT8	29	-	1.03	-	27,965	-

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$'000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	4,093,080	4,018,114	307,721	338,178	33,053	41,622	1,387,985	1,214,945
Increase (decrease) in net assets attributable to holders of redeemable units	353,063	230,126	29,002	19,528	3,348	2,521	130,727	79,597
Distributions to holders of redeemable units								
From net investment income	(29,028)	(21,393)	(2,638)	(2,028)	(319)	(271)	(12,905)	(8,689)
From net realized gains	(11,216)	-	(1,019)	-	(123)	-	(4,986)	-
Return of capital	(16,905)	(38,166)	(1,536)	(3,617)	(186)	(483)	(7,515)	(15,501)
Total distributions to holders of redeemable units	(57,149)	(59,559)	(5,193)	(5,645)	(628)	(754)	(25,406)	(24,190)
Redeemable unit transactions								
Proceeds from redeemable units issued	237,632	280,941	4,606	8,289	873	1,339	115,190	171,946
Reinvestment of distributions to holders of redeemable units	53,607	55,953	4,613	5,057	488	595	20,535	19,491
Redemption of redeemable units	(415,877)	(407,390)	(27,991)	(34,525)	(4,982)	(6,327)	(132,144)	(144,163)
Acquisition of assets from terminated funds	-	-	21,511	-	3,669	-	-	-
Net increase (decrease) from redeemable unit transactions	(124,638)	(70,496)	2,739	(21,179)	48	(4,393)	3,581	47,274
Net increase (decrease) in net assets attributable to holders of redeemable units	171,276	100,071	26,548	(7,296)	2,768	(2,626)	108,902	102,681
Net assets attributable to holders of redeemable units at the end of period/year	4,264,356	4,118,185	334,269	330,882	35,821	38,996	1,496,887	1,317,626

	Series I		Series O		Series OT8		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	3,250,005	3,083,366	319,062	338,125	-	-	69,089	64,362
Increase (decrease) in net assets attributable to holders of redeemable units	325,437	213,601	33,580	22,701	20	-	6,817	4,418
Distributions to holders of redeemable units								
From net investment income	(35,472)	(25,193)	(3,616)	(2,695)	(3)	-	(782)	(548)
From net realized gains	(13,705)	-	(1,397)	-	(1)	-	(302)	-
Return of capital	(20,658)	(44,944)	(2,106)	(4,808)	(2)	-	(455)	(978)
Total distributions to holders of redeemable units	(69,835)	(70,137)	(7,119)	(7,503)	(6)	-	(1,539)	(1,526)
Redeemable unit transactions								
Proceeds from redeemable units issued	67,064	122,004	6,640	15,389	-	-	1,338	2,775
Reinvestment of distributions to holders of redeemable units	69,788	70,113	6,779	7,133	3	-	1,520	1,512
Redemption of redeemable units	(164,644)	(231,605)	(29,982)	(38,673)	(1)	-	(4,675)	(4,601)
Acquisition of assets from terminated funds	7,788	-	27,819	-	178	-	-	-
Net increase (decrease) from redeemable unit transactions	(20,004)	(39,488)	11,256	(16,151)	180	-	(1,817)	(314)
Net increase (decrease) in net assets attributable to holders of redeemable units	235,598	103,976	37,717	(953)	194	-	3,461	2,578
Net assets attributable to holders of redeemable units at the end of period/year	3,485,603	3,187,342	356,779	337,172	194	-	72,550	66,940

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series PP		Series W		Series Y		Series YY	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	484	1,145	1	1	25,884	26,342	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	218	63	1	-	2,371	1,659	3,864	-
Distributions to holders of redeemable units								
From net investment income	(12)	(5)	-	-	(175)	(136)	(284)	-
From net realized gains	(5)	-	-	-	(68)	-	(110)	-
Return of capital	(7)	(9)	-	-	(102)	(242)	(165)	-
Total distributions to holders of redeemable units	(24)	(14)	-	-	(345)	(378)	(559)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	164	-	2	-	115	267	234	-
Reinvestment of distributions to holders of redeemable units	23	13	-	-	248	272	435	-
Redemption of redeemable units	(249)	(571)	-	-	(1,516)	(1,413)	(3,154)	-
Acquisition of assets from terminated funds	1,544	-	-	-	-	-	37,004	-
Net increase (decrease) from redeemable unit transactions	1,482	(558)	2	-	(1,153)	(874)	34,519	-
Net increase (decrease) in net assets attributable to holders of redeemable units	1,676	(509)	3	-	873	407	37,824	-
Net assets attributable to holders of redeemable units at the end of period/year	2,160	636	4	1	26,757	26,749	37,824	-

	Series YT5		Series YT8		Series Z		Series ZZ	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	-	-	-	-	61,594	67,480	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	38	-	19	-	5,254	3,737	24,021	-
Distributions to holders of redeemable units								
From net investment income	(4)	-	(3)	-	(410)	(331)	(1,446)	-
From net realized gains	(1)	-	(1)	-	(158)	-	(559)	-
Return of capital	(2)	-	(2)	-	(239)	(589)	(842)	-
Total distributions to holders of redeemable units	(7)	-	(6)	-	(807)	(920)	(2,847)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	-	-	334	524	8,718	-
Reinvestment of distributions to holders of redeemable units	-	-	1	-	691	787	2,551	-
Redemption of redeemable units	(3)	-	-	-	(4,107)	(6,422)	(40,016)	-
Acquisition of assets from terminated funds	355	-	180	-	-	-	246,087	-
Net increase (decrease) from redeemable unit transactions	352	-	181	-	(3,082)	(5,111)	217,340	-
Net increase (decrease) in net assets attributable to holders of redeemable units	383	-	194	-	1,365	(2,294)	238,514	-
Net assets attributable to holders of redeemable units at the end of period/year	383	-	194	-	62,959	65,186	238,514	-

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series ZT5		Series ZT8		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	-	-	-	-	9,547,958	9,193,680
Increase (decrease) in net assets attributable to holders of redeemable units	24	-	29	-	917,833	577,951
Distributions to holders of redeemable units						
From net investment income	(2)	-	(5)	-	(87,104)	(61,289)
From net realized gains	(1)	-	(2)	-	(33,654)	-
Return of capital	(1)	-	(3)	-	(50,726)	(109,337)
Total distributions to holders of redeemable units	(4)	-	(10)	-	(171,484)	(170,626)
Redeemable unit transactions						
Proceeds from redeemable units issued	18	-	-	-	442,928	603,474
Reinvestment of distributions to holders of redeemable units	-	-	2	-	161,284	160,926
Redemption of redeemable units	(18)	-	(12)	-	(829,371)	(875,690)
Acquisition of assets from terminated funds	233	-	289	-	346,657	-
Net increase (decrease) from redeemable unit transactions	233	-	279	-	121,498	(111,290)
Net increase (decrease) in net assets attributable to holders of redeemable units	253	-	298	-	867,847	296,035
Net assets attributable to holders of redeemable units at the end of period/year	253	-	298	-	10,415,805	9,489,715

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	917,833	577,951
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(346,981)	(195,475)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(513,773)	(291,458)
Unrealized foreign exchange (gain) loss on cash	(295)	732
Commissions and other portfolio transaction costs	4,803	2,901
Proceeds from sale and maturity of investments and derivatives	2,751,408	2,635,042
Purchase of investments and derivatives	(2,394,598)	(2,462,393)
Non-cash distributions from investments	(5,643)	(2,485)
(Increase) decrease in dividends receivable	2,253	4,208
(Increase) decrease in interest receivable	(704)	238
Increase (decrease) in management fees payable	(607)	(282)
Increase (decrease) in administration fees payable	(78)	(35)
Change in other accounts receivable and payable	2,262	(1,966)
Net cash from (used in) operating activities	415,880	266,978
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(10,192)	(9,694)
Proceeds from issuance of redeemable units	363,282	557,465
Acquisition of assets from terminated funds	1,076	-
Amounts paid on redemption of redeemable units	(749,731)	(830,181)
Net cash from (used in) financing activities	(395,565)	(282,410)
Unrealized foreign exchange gain (loss) on cash	295	(732)
Net increase (decrease) in cash	20,315	(15,432)
Cash (bank overdraft), beginning of period/year	54,266	22,496
Cash (bank overdraft), end of period/year	74,876	6,332
Supplementary Information:		
Interest received, net of withholding tax*	93,322	95,389
Dividends received, net of withholding tax*	42,736	61,016
Dividends paid*	-	-
Interest paid*	(1)	(8)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
U.S.A.					
USD	557,141	AECOM	67,466,869	101,162,932	
USD	528,339	Alphabet Inc., Class C	74,436,992	179,079,730	
USD	30,334	Altera Infrastructure LP (formerly Teekay Offshore Partners LP)	1,246,181	1,383,834	
USD	741,122	Amazon.com Inc.	132,043,089	226,468,777	
USD	655,801	Apple Inc.	158,591,412	232,395,263	
USD	1,227,484	Bank of America Corp.	53,864,023	88,130,654	
USD	42,254	BlackRock Inc.	45,438,375	68,558,859	
USD	6,778	Booking Holdings Inc.	33,868,350	50,931,004	
USD	312,257	Boston Scientific Corp.	27,194,692	42,426,880	
USD	399,457	Broadcom Inc.	84,279,600	183,404,989	
USD	135,700	Citigroup Capital XIII, Preferred, Variable Rate	4,685,869	5,697,715	
USD	667,943	Citigroup Inc.	88,317,126	94,351,992	
USD	625,112	Coca-Cola Co. (The)	46,308,037	57,696,302	
USD	334,240	ConocoPhillips Co.	49,637,475	43,999,655	
USD	1,992	CyberArk Software Ltd.	1,023,353	1,339,421	
USD	9,000	Delphi Financial Group Inc., Preferred, Variable Rate	256,345	303,739	
USD	123,841	Eli Lilly and Co.	99,816,943	131,502,684	
USD	65,863	Goldman Sachs Group Inc. (The)	56,307,470	72,994,665	
USD	510,011	Jacobs Solutions Inc.	93,457,840	106,367,977	
USD	266,696	JPMorgan Chase & Co.	58,526,326	117,075,259	
USD	120,086	Mastercard Inc., Class A	57,022,147	95,061,624	
USD	394,622	Merck & Co., Inc.	43,442,530	46,093,973	
USD	164,532	Meta Platforms Inc., Class A	90,970,851	168,157,733	
USD	588,888	Microsoft Corp.	212,658,103	424,488,735	
USD	61,145	Moody's Corp.	33,374,703	40,546,302	
USD	29,783	Netflix Inc.	28,510,743	49,694,036	
USD	276,459	Nike Inc., Class B	28,748,188	26,828,477	
USD	98,252	Northeast Grocery Inc.	285,260	1,249,780	
USD	1,607,903	NVIDIA Corp.	100,148,677	417,513,538	
USD	309,733	Procter & Gamble Co. (The)	54,450,466	66,231,665	
USD	853,714	Quotient Ltd.	373,235	52,277	
EUR	165,032	Schneider Electric SE	46,136,597	64,068,834	
USD	73,877	ServiceNow Inc.	75,824,272	94,618,239	
USD	175,085	Snowflake Inc., Class A	42,324,043	54,958,820	
USD	63,333	Stryker Corp.	35,340,855	32,582,912	
USD	57,114	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	1,854,482	1,617,531	
USD	103,228	Texas Instruments Inc.	28,260,743	26,395,094	
USD	51,660	Thermo Fisher Scientific Inc.	37,308,553	34,870,621	
USD	244,855	TJX Cos. Inc. (The)	44,058,582	49,254,130	
USD	76,924	UnitedHealth Group Inc.	36,942,821	36,966,137	
USD	402,900	US Foods Holding Corp.	23,748,075	42,962,055	
USD	320,311	Ventas Inc.	21,162,330	31,199,920	
USD	744,300	VICI Properties Inc.	32,546,378	33,778,817	
USD	808,028	Walmart Inc.	85,028,387	115,894,326	
			2,337,287,388	3,760,357,907	36.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
FUND(S)					
USD	21,592,309	CI Private Markets Growth Fund (Series I)	327,265,749	372,379,810	
USD	9,614,656	CI Private Markets Income Fund (Series I)	141,171,065	151,169,980	
			468,436,814	523,549,790	5.1
U.K.					
GBP	946,235	Anglo American PLC	44,229,235	49,324,175	
GBP	687,961	AstraZeneca PLC	119,200,730	143,985,557	
GBP	671,656	Compass Group PLC	25,476,340	31,792,988	
GBP	5,659,341	NatWest Group PLC	55,123,431	55,250,863	
GBP	2,783,918	Shell PLC	102,995,570	137,899,902	
GBP	1,281,348	Standard Chartered PLC	28,085,088	34,427,534	
GBP	647,122	Unilever PLC	55,237,815	53,293,527	
			430,348,209	505,974,546	4.9
GERMANY					
EUR	1,713,730	Deutsche Telekom AG, Registered	58,228,980	81,231,103	
EUR	134,879	HeidelbergCement AG	30,065,905	42,214,215	
EUR	14,574	Rheinmetall AG	45,157,964	47,256,558	
EUR	192,851	SAP SE	78,663,719	71,812,235	
EUR	130,893	Siemens AG, Registered	41,452,231	49,018,865	
			253,568,799	291,532,976	2.8
JAPAN					
JPY	925,510	Asics Corp.	15,965,327	33,723,913	
JPY	2,633,946	Hitachi Ltd.	60,980,752	97,413,898	
JPY	1,312,600	Mitsubishi UFJ Financial Group Inc.	27,180,136	29,571,820	
JPY	1,278,502	Mitsubishi UFJ Financial Group Inc.	30,426,106	30,199,283	
JPY	752,097	Mitsubishi UFJ Financial Group Inc.	23,578,526	58,525,933	
			158,130,847	249,434,847	2.4
CHINA					
USD	312,354	Alibaba Group Holding Ltd., ADR	55,491,456	77,694,478	
HKD	984,786	Tencent Holdings Ltd.	58,851,046	116,764,974	
			114,342,502	194,459,452	1.9
ITALY					
EUR	5,343,445	Enel SPA	52,078,898	70,422,556	
EUR	7,851,567	Intesa Sanpaolo SPA	34,748,510	72,021,301	
EUR	426,756	UniCredit SPA	43,226,105	44,954,123	
			130,053,513	187,397,980	1.8
FRANCE					
EUR	195,029	Air Liquide SA	51,016,369	56,358,709	
EUR	196,706	Safran SA	33,346,777	96,453,018	
			84,363,146	152,811,727	1.5
BURKINA FASO					
USD	6,732,947	IAMGOLD Corp.	110,718,150	121,157,233	1.1
CANADA					
	362,569	Calfrac Well Services Ltd.	3,368,593	1,254,489	
USD	1,791,811	Kinross Gold Corp.	30,709,467	61,967,534	
USD	400,500	Pre Collegium Merger Ironshore Therapeutics Inc.	54	56	
USD	316,336	Pre Collegium Merger Ironshore Therapeutics Inc., Rights, February 28, 2029	43	258,677	
	133,602	WSP Global Inc.	27,014,134	36,540,147	
	41,479	Xplornet Mobile	59,315	-	
	25,319	Xplornet Wireless	19,194	110,137	
			61,170,800	100,131,040	1.0
TAIWAN					
USD	252,207	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	38,101,443	98,029,807	0.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
SOUTH KOREA					
KRW	624,818	Samsung Electronics Co., Ltd.	44,033,626	51,998,160	0.5
INDIA					
USD	546,028	HDFC Bank Ltd., ADR	26,264,534	25,958,428	
USD	590,351	ICICI Bank Ltd., ADR	26,206,169	24,836,711	
			52,470,703	50,795,139	0.5
MEXICO					
MXN	3,571,528	Grupo Financiero Banorte SAB de CV	42,561,709	50,070,004	0.5
BRAZIL					
USD	14,276	MercadoLibre Inc.	41,602,954	46,430,112	0.4
SWITZERLAND					
CHF	618,075	UBS Group AG, Registered	14,435,212	35,128,809	0.3
EXCHANGE-TRADED FUND(S)					
USD	161,915	iShares iBoxx \$ Investment Grade Corporate Bond ETF	26,926,972	25,118,327	0.2
		Total Equities	4,408,552,787	6,444,377,856	62.0
BONDS					
U.S.A.					
USD	10,816,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	13,490,636	14,988,492	
USD	951,000	Alumina PTY Ltd., 6.13%, March 15, 2030	1,369,583	1,355,013	
USD	2,431,000	Alumina PTY Ltd., 6.38%, September 15, 2032	3,489,088	3,470,673	
USD	413,324	Alvogen Pharma US Inc., Payment-In-Kind, Floating Rate, March 01, 2029	544,903	422,789	
USD	910,478	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	1,176,412	1,272,894	
USD	2,402,430	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	2,978,518	3,036,389	
USD	476,690	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	593,073	634,796	
USD	1,457,000	Apple Inc., 1.2%, February 08, 2028	1,859,383	1,912,253	
USD	5,234,000	AT&T Inc., 3.65%, June 01, 2051	6,978,558	5,266,913	
USD	3,139,000	AT&T Inc., 4.3%, February 15, 2030	4,120,587	4,379,058	
USD	2,724,000	AutoZone Inc., 6.55%, November 01, 2033	3,983,461	4,234,406	
USD	3,847,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	4,891,850	5,419,806	
USD	5,152,000	Bank of America Corp., Variable Rate, January 24, 2031	7,419,652	7,403,756	
USD	1,848,000	Bank of America Corp., Variable Rate, April 25, 2034	2,479,551	2,661,669	
USD	3,068,000	Bank of America Corp., Variable Rate, January 24, 2036	4,418,380	4,464,566	
USD	2,028,000	Bank of America Corp., Variable Rate, February 12, 2036	2,904,502	2,933,171	
USD	4,450,242	Beach Acquisition Bidco LLC, Floating Rate, June 28, 2032	6,089,506	6,230,841	
USD	4,653,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	6,454,357	7,001,727	
USD	2,692,000	Block Inc., 5.63%, August 15, 2030	3,706,141	3,798,457	
USD	2,545,000	Block Inc., 6%, August 15, 2033	3,505,432	3,629,440	
USD	3,782,000	Boeing Co. (The), 3.6%, May 01, 2034	4,472,783	4,763,276	
USD	1,311,000	Boeing Co. (The), 3.75%, February 01, 2050	1,257,912	1,347,680	
USD	614,000	Boeing Co. (The), 5.81%, May 01, 2050	801,777	854,049	
USD	1,471,000	Boeing Co. (The), 6.39%, May 01, 2031	2,030,076	2,231,514	
USD	3,459,000	Boots Group Finco LP, Floating Rate, July 19, 2032	4,754,134	4,832,929	
USD	3,375,000	Broadcom Inc., 3.47%, April 15, 2034	3,907,467	4,286,466	
USD	2,093,000	Broadcom Inc., 4.9%, July 15, 2032	2,847,874	2,980,817	
USD	2,970,000	Broadcom Inc., 5.05%, July 12, 2029	4,054,771	4,259,376	
USD	2,673,000	Broadcom Inc., 5.2%, April 15, 2032	3,834,338	3,874,638	
USD	7,996,958	Brookfield Property REIT Inc., 3.5%, May 16, 2030	11,002,441	11,185,013	
USD	5,592,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Selco LLC, 4.5%, April 01, 2027	7,051,285	7,649,933	
USD	577,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Selco LLC, 5.75%, May 15, 2026	719,644	801,393	
USD	10,735,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	13,898,907	14,978,982	
USD	4,026,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	5,001,708	5,634,294	
USD	3,130,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	4,188,874	4,633,905	
USD	2,301,000	Cargill Inc., 2.13%, April 23, 2030	3,184,903	2,934,799	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	1,825,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	2,409,491	2,341,323	
USD	134,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	167,622	161,218	
USD	3,289,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	4,108,556	4,168,378	
USD	6,021,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	7,224,428	7,755,231	
USD	150,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.38%, May 01, 2047	182,216	180,382	
USD	4,830,000	Cisco Systems Inc., 4.95%, February 24, 2032	6,861,296	6,952,722	
USD	4,617,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	6,132,996	6,372,978	
USD	2,237,000	Citigroup Inc., Variable Rate, July 24, 2028	2,874,360	3,086,598	
USD	3,806,000	Citigroup Inc., Variable Rate, February 13, 2035	5,073,528	5,497,090	
USD	4,540,000	Citigroup Inc., Variable Rate, January 24, 2036	6,532,833	6,622,577	
USD	4,529,000	CoreWeave Inc., 9%, February 01, 2031	6,177,330	6,463,591	
USD	8,347,000	CoreWeave Inc., 9.25%, June 01, 2030	11,582,509	12,013,108	
USD	12,941,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	16,174,125	17,854,464	
USD	781,452	CRC Insurance Group LLC, Floating Rate, May 06, 2031	1,060,939	1,089,248	
USD	2,571,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	3,513,420	3,489,267	
USD	2,549,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	3,490,913	3,525,678	
USD	1,808,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	2,483,921	2,551,590	
USD	1,503,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	2,087,592	2,101,687	
USD	3,284,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	4,606,845	4,886,830	
USD	3,421,423	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	4,620,069	4,779,473	
USD	3,326,000	Darden Restaurants Inc., 3.85%, May 01, 2027	4,547,621	4,610,053	
USD	1,027,000	Darden Restaurants Inc., 6.3%, October 10, 2033	1,418,754	1,548,771	
USD	6,546,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	9,097,822	8,932,666	
USD	6,871,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	11,194,518	10,570,780	
USD	6,807,000	Energy Transfer LP, 5.3%, April 01, 2044	8,435,381	8,676,589	
USD	2,630,000	Energy Transfer LP, 5.55%, May 15, 2034	3,674,690	3,757,301	
USD	2,303,000	Exelon Corp., 4.1%, March 15, 2052	2,902,610	2,514,182	
USD	2,270,000	Exxon Mobil Corp., 2.61%, October 15, 2030	3,123,271	2,950,269	
USD	1,180,000	Florida Gas Transmission Co., LLC, 2.55%, July 01, 2030	1,576,795	1,508,990	
USD	3,192,000	Ford Motor Co., 4.75%, January 15, 2043	3,428,763	3,540,395	
USD	2,250,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	2,471,519	2,849,903	
USD	2,334,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	3,212,379	3,374,558	
USD	625,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	865,322	868,936	
USD	9,028,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	11,186,173	12,582,499	
USD	3,668,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	4,994,439	5,347,221	
USD	1,345,000	General Motors Financial Co., Inc., 5.35%, July 15, 2027	1,865,296	1,906,574	
USD	6,229,000	Genworth Holdings Inc., 6.5%, June 15, 2034	7,734,688	8,885,418	
USD	4,724,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	4,360,586	5,621,006	
USD	1,842,000	Global Medical Response Inc., 7.38%, October 01, 2032	2,594,444	2,639,404	
USD	7,682,738	Great Outdoors Group LLC, Floating Rate, January 23, 2032	10,915,386	10,700,085	
USD	3,905,258	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	4,440,699	5,119,104	
USD	8,243,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	11,499,310	11,573,921	
USD	3,904,000	HCA Inc., 3.5%, July 15, 2051	4,729,233	3,718,369	
USD	1,407,000	HCA Inc., 3.63%, March 15, 2032	1,760,488	1,837,578	
USD	1,851,000	HCA Inc., 5.25%, June 15, 2049	2,472,734	2,361,860	
USD	133,000	HCA Inc., 7.05%, December 01, 2027	188,164	195,525	
USD	9,364,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	11,702,005	13,134,504	
USD	9,836,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	13,436,855	13,983,015	
USD	2,156,000	Home Depot Inc. (The), 1.88%, September 15, 2031	2,708,179	2,623,507	
USD	4,093,000	Home Depot Inc. (The), 2.75%, September 15, 2051	5,037,507	3,592,996	
USD	4,287,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	5,419,176	5,726,522	
USD	3,012,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	3,801,155	3,933,321	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	4,540,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	5,769,868	6,298,429	
USD	2,943,000	Hyundai Capital America, 2%, June 15, 2028	3,320,007	3,853,005	
USD	5,044,000	Hyundai Capital America, 5.7%, June 26, 2030	6,704,722	7,337,528	
USD	5,625,000	IAMGOLD Corp., 13.54%, May 09, 2028	7,382,852	8,008,918	
USD	1,242,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	1,384,836	1,462,085	
USD	2,231,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	2,482,552	2,666,976	
USD	4,017,628	INEOS US Finance LLC, Variable Rate, February 19, 2030	5,502,882	5,081,124	
USD	3,074,000	Ingersoll Rand Inc., 5.31%, June 15, 2031	4,220,737	4,479,800	
USD	3,560,000	Insulet Corp., 6.5%, April 01, 2033	5,154,949	5,155,623	
USD	20,772,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	6,033,383	-	
USD	5,330,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	6,697,230	7,154,389	
USD	2,627,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	3,604,188	3,708,310	
USD	6,682,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	9,315,756	9,651,915	
USD	2,408,000	JPMorgan Chase & Co., Variable Rate, April 22, 2030	3,315,936	3,502,059	
USD	1,476,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	1,932,296	2,095,345	
USD	5,679,174	Jupiter Buyer Inc., Variable Rate, November 03, 2031	7,737,928	7,975,315	
USD	3,033,000	Land O' Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	4,109,017	4,374,747	
USD	403,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	455,996	483,542	
USD	3,544,000	Mars Inc., 5%, March 01, 2032	5,091,319	5,049,449	
USD	2,680,000	Mars Inc., 5.65%, May 01, 2045	3,862,287	3,785,016	
USD	2,558,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	3,030,576	3,280,511	
USD	4,683,000	Medline Borrower LP, 3.88%, April 01, 2029	5,959,067	6,285,946	
USD	6,752,000	Medline Borrower LP, 5.25%, October 01, 2029	8,211,627	9,321,684	
USD	169,293	Medline Borrower LP, Floating Rate, October 23, 2030	232,228	235,735	
USD	3,533,000	Morgan Stanley, Variable Rate, November 01, 2029	4,885,609	5,227,853	
USD	2,287,000	Morgan Stanley, Variable Rate, January 18, 2036	3,285,567	3,334,814	
USD	1,000,000	National Hockey League (The), 2.82%, January 06, 2026	1,269,648	1,386,175	
USD	1,848,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	2,401,069	2,607,353	
USD	3,976,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	5,233,197	5,609,639	
USD	2,130,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	2,780,576	2,964,321	
USD	207,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	276,381	302,174	
USD	2,695,000	Netflix Inc., 4.88%, June 15, 2030	3,929,050	3,856,536	
USD	2,599,000	Netflix Inc., 4.9%, August 15, 2034	3,590,775	3,732,781	
USD	2,424,000	Netflix Inc., 5.4%, August 15, 2054	3,371,148	3,406,691	
USD	3,112,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	4,320,472	3,955,981	
USD	900,000	NFL (July Funding), 4.78%, October 05, 2030	1,229,265	1,259,949	
USD	1,342,000	NFL (July Funding), 5.25%, October 05, 2034	1,832,971	1,896,079	
USD	1,900,000	NFL (October Funding), 4.78%, October 05, 2030	2,595,115	2,644,230	
USD	2,348,000	NFL (October Funding), 5.25%, October 05, 2034	3,207,016	3,267,712	
USD	3,000,000	NHL, 5.14%, January 06, 2032	4,106,700	4,198,522	
USD	320,000	NHL CAN Funding LP, 4.12%, July 12, 2028	427,619	439,341	
USD	1,680,000	NHL U.S. Funding LP, 4.12%, July 12, 2028	2,244,999	2,306,539	
USD	3,757,313	Northeast Grocery Inc., Floating Rate, December 05, 2028	4,942,615	5,277,002	
USD	1,861,000	NRG Energy Inc., 5.75%, January 15, 2034	2,590,791	2,587,965	
USD	3,735,000	NRG Energy Inc., 6%, January 15, 2036	5,199,680	5,203,169	
USD	2,334,000	OneMain Finance Corp., 3.88%, September 15, 2028	2,652,871	3,124,603	
USD	1,852,000	OneMain Finance Corp., 6.13%, May 15, 2030	2,553,075	2,611,919	
USD	955,000	OneMain Finance Corp., 6.63%, May 15, 2029	1,331,222	1,367,870	
USD	522,000	OneMain Finance Corp., 7.13%, November 15, 2031	714,801	753,980	
USD	4,657,000	OneMain Finance Corp., 7.5%, May 15, 2031	6,508,780	6,778,077	
USD	2,397,000	OneMain Finance Corp., 7.88%, March 15, 2030	3,293,569	3,532,835	
USD	4,107,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	5,953,998	6,159,715	

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CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	6,137,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	8,445,827	8,888,843	
USD	7,440,000	Paramount Global, 4.38%, March 15, 2043	6,831,614	7,983,418	
USD	4,544,000	Paramount Global, 5.85%, September 01, 2043	5,080,646	5,774,870	
USD	4,646,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	5,400,494	6,449,186	
USD	2,761,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	3,385,997	3,749,194	
USD	4,108,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	5,271,109	5,711,148	
USD	4,829,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	6,662,909	6,933,620	
USD	5,571,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	7,712,718	7,916,498	
USD	1,086,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	1,500,682	1,567,280	
USD	3,244,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	4,523,016	4,704,982	
USD	3,766,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	4,799,055	5,094,760	
USD	2,913,000	Qnity Electronics Inc., 5.75%, August 15, 2032	4,022,796	4,090,512	
USD	1,411,000	Qnity Electronics Inc., 6.25%, August 15, 2033	1,956,563	2,007,717	
USD	8,651,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	12,489,750	12,481,789	
USD	2,149,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	3,106,571	3,110,196	
USD	2,693,465	Quikrete Holdings Inc., Floating Rate, February 10, 2032	3,884,572	3,750,407	
USD	3,002,697	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	4,058,001	4,178,853	
USD	6,856,000	QXO Building Products Inc., 6.75%, April 30, 2032	9,534,178	9,887,825	
USD	98,978	QXO Building Products Inc., Floating Rate, April 30, 2032	135,699	139,057	
USD	7,904,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	11,028,383	11,332,549	
USD	10,553,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	14,602,856	15,111,166	
USD	3,672,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	5,116,975	5,266,596	
USD	9,222,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	12,397,278	11,953,990	
USD	1,727,000	Rocket Cos. Inc., 6.13%, August 01, 2030	2,358,132	2,474,332	
USD	1,727,000	Rocket Cos. Inc., 6.38%, August 01, 2033	2,358,132	2,485,726	
USD	5,848,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	8,020,520	8,300,883	
USD	1,644,000	Ryan Specialty LLC, 5.88%, August 01, 2032	2,292,995	2,316,200	
USD	2,230,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	3,035,563	3,098,627	
USD	2,968,000	Sempra, Convertible, Variable Rate, October 15, 2025	3,975,450	4,134,532	
USD	4,435,000	Sempra, Convertible, Variable Rate, April 01, 2055	6,208,237	6,318,458	
USD	705,000	Snap Inc., Convertible, 0.5%, May 01, 2030	840,607	843,788	
USD	6,101,000	Snap Inc., 6.88%, March 01, 2033	8,719,655	8,687,778	
USD	2,767,000	Snap Inc., 6.88%, March 15, 2034	3,819,681	3,911,288	
USD	660,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	907,335	922,285	
USD	1,985,000	Sysco Corp., 3.15%, December 14, 2051	2,414,875	1,850,544	
USD	2,923,000	Sysco Corp., 5.95%, April 01, 2030	4,935,947	4,314,104	
USD	3,051,000	Sysco Corp., 6.6%, April 01, 2050	5,858,479	4,719,077	
USD	4,179,000	Target Corp., 4.5%, September 15, 2034	5,627,541	5,741,944	
USD	4,888,748	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	6,765,232	6,821,632	
USD	1,920,000	T-Mobile USA Inc., 2.7%, March 15, 2032	2,175,202	2,396,347	
USD	4,340,000	T-Mobile USA Inc., 3.3%, February 15, 2051	4,685,676	4,116,203	
USD	4,297,000	T-Mobile USA Inc., 3.88%, April 15, 2030	6,092,143	5,866,055	
USD	6,117,000	TopBuild Corp., 5.63%, January 31, 2034	8,462,187	8,498,918	
USD	2,476,000	Transcontinental Gas Pipe Line Co., LLC, 4.6%, March 15, 2048	3,232,993	2,990,129	
USD	10,639,000	TransDigm Inc., 6%, January 15, 2033	14,533,269	14,981,996	
USD	189,000	TransDigm Inc., 6.25%, January 31, 2034	260,092	270,443	
USD	1,894,000	TransDigm Inc., 6.38%, March 01, 2029	2,638,043	2,698,053	
USD	590,000	TransDigm Inc., 6.63%, March 01, 2032	816,979	846,284	
USD	2,390,830	TransDigm Inc., Floating Rate, March 22, 2030	3,377,291	3,327,800	
USD	13,132,000	Trulieve Cannabis Corp., 8%, October 06, 2026	16,631,243	18,247,294	
USD	3,915,000	Uber Technologies Inc., 4.8%, September 15, 2034	5,367,061	5,463,445	
USD	3,206,000	Uber Technologies Inc., 5.35%, September 15, 2054	4,282,266	4,332,211	

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CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	937,000	United Airlines Inc., 4.38%, April 15, 2026	1,185,404	1,301,278	
USD	1,373,000	United Airlines Inc., 4.63%, April 15, 2029	1,687,618	1,883,227	
USD	2,373,818	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	3,295,432	3,398,832	
USD	1,016,034	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	1,362,292	1,414,256	
USD	11,252,700	United States Treasury Bond, 1.25%, November 30, 2026	14,402,103	15,226,969	
USD	2,469,000	United States Treasury Bond, 1.5%, November 30, 2028	3,184,410	3,218,599	
USD	83,000,000	United States Treasury Bond, 3.38%, September 15, 2027	112,532,097	115,017,020	
USD	45,682,900	United States Treasury Bond, 3.38%, May 15, 2033	59,318,342	61,095,903	
USD	173,583,100	United States Treasury Bond, 3.63%, May 31, 2028	227,099,407	241,684,121	
USD	12,000	United States Treasury Bond, 3.63%, August 15, 2028	16,483	16,705	
USD	25,000,000	United States Treasury Bond, 3.63%, August 31, 2029	34,264,385	34,722,507	
USD	9,192,000	United States Treasury Bond, 3.63%, August 31, 2030	12,675,289	12,732,542	
USD	34,255,000	United States Treasury Bond, 3.63%, May 15, 2053	43,397,000	39,349,517	
USD	37,800,000	United States Treasury Bond, 3.75%, April 30, 2027	52,411,736	52,693,595	
USD	32,800,000	United States Treasury Bond, 3.75%, April 15, 2028	45,507,476	45,801,108	
USD	5,061,600	United States Treasury Bond, 3.75%, December 31, 2028	6,724,205	7,069,544	
USD	10,000,000	United States Treasury Bond, 3.88%, July 31, 2027	13,803,358	13,977,615	
USD	1,887,000	United States Treasury Bond, 3.88%, October 15, 2027	2,601,087	2,639,884	
USD	1,076,000	United States Treasury Bond, 3.88%, April 30, 2030	1,484,120	1,507,560	
USD	3,032,000	United States Treasury Bond, 3.88%, June 30, 2030	4,171,882	4,246,831	
USD	8,018,000	United States Treasury Bond, 3.88%, July 31, 2030	11,034,250	11,230,136	
USD	58,341,800	United States Treasury Bond, 4%, June 30, 2028	76,652,610	82,015,741	
USD	21,500,000	United States Treasury Bond, 4%, April 30, 2032	29,723,171	30,106,807	
USD	55,100	United States Treasury Bond, 4%, July 31, 2032	75,678	77,066	
USD	272,411,100	United States Treasury Bond, 4%, November 15, 2052	401,305,784	335,279,411	
USD	82,595,000	United States Treasury Bond, 4.13%, October 31, 2026	114,702,485	115,454,847	
USD	309,224,000	United States Treasury Bond, 4.13%, November 15, 2032	435,762,783	435,507,845	
USD	9,212,000	United States Treasury Bond, 4.13%, August 15, 2053	11,090,608	11,581,625	
USD	12,900,000	United States Treasury Bond, 4.25%, December 31, 2026	18,491,394	18,072,149	
USD	1,722,000	United States Treasury Bond, 4.25%, January 15, 2028	2,474,387	2,429,787	
USD	100	United States Treasury Bond, 4.25%, November 15, 2034	140	141	
USD	23,612,800	United States Treasury Bond, 4.25%, May 15, 2035	32,037,105	33,170,014	
USD	14,300	United States Treasury Bond, 4.25%, August 15, 2035	19,604	20,065	
USD	100	United States Treasury Bond, 4.25%, February 15, 2054	137	128	
USD	2,842,000	United States Treasury Bond, 4.5%, April 15, 2027	3,875,600	4,005,038	
USD	3,930,100	United States Treasury Bond, 4.5%, May 15, 2027	5,377,190	5,542,269	
USD	9,434,000	United States Treasury Bond, 4.5%, November 15, 2033	13,168,350	13,578,822	
USD	835,100	United States Treasury Bond, 4.5%, February 15, 2044	1,128,821	1,136,354	
USD	3,774,000	United States Treasury Bond, 4.63%, June 15, 2027	5,215,935	5,337,112	
USD	53,485,000	United States Treasury Bond, 4.63%, September 30, 2028	72,827,298	76,550,368	
USD	24,352,600	United States Treasury Bond, 4.63%, February 15, 2035	35,743,673	35,231,287	
USD	401,000	United States Treasury Bond, 4.63%, May 15, 2054	568,067	547,957	
USD	9,352,000	United States Treasury Bond, 4.63%, February 15, 2055	12,522,890	12,785,379	
USD	1,178,000	United States Treasury Bond, 4.75%, November 15, 2043	1,645,398	1,656,265	
USD	2,800,000	United States Treasury Bond, 4.75%, February 15, 2045	3,847,793	3,918,679	
USD	14,072,100	United States Treasury Bond, 4.75%, November 15, 2053	19,435,514	19,606,327	
USD	13,096,000	United States Treasury Bond, 4.75%, May 15, 2055	17,560,031	18,272,691	
USD	17,000,000	United States Treasury Bond, 4.88%, May 31, 2026	23,358,975	23,818,113	
USD	2,484,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	2,769,539	2,792,028	
USD	1,493,000	UWM Holdings LLC, 6.25%, March 15, 2031	2,063,401	2,069,332	
USD	1,036,000	V.F. Corp., 2.95%, April 23, 2030	1,185,373	1,272,026	
USD	1,879,000	V.F. Corp., 6%, October 15, 2033	2,630,430	2,514,269	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	5,714,000	V.F. Corp., 6.45%, November 01, 2037	7,425,514	7,500,559	
USD	2,394,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	2,721,383	3,002,346	
USD	7,756,000	Venture Global LNG Inc., 8.38%, June 01, 2031	10,666,988	11,337,472	
USD	12,254,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	16,668,067	16,912,860	
USD	3,545,000	Verizon Communications Inc., 2.36%, March 15, 2032	4,557,091	4,328,554	
USD	4,034,000	Verizon Communications Inc., 3%, November 20, 2060	5,197,280	3,413,895	
USD	2,722,000	Verizon Communications Inc., 3.4%, March 22, 2041	3,339,671	2,993,607	
USD	4,103,000	Viking Cruises Ltd., 5.88%, October 15, 2033	5,723,322	5,722,889	
USD	1,485,000	Visa Inc., 2.7%, April 15, 2040	2,019,549	1,584,771	
USD	5,846,000	Vital Energy Inc., 7.88%, April 15, 2032	7,532,465	7,902,800	
USD	7,064,000	Wayfair LLC, 7.25%, October 31, 2029	9,773,943	10,166,657	
USD	6,341,000	Wayfair LLC, 7.75%, September 15, 2030	8,960,270	9,288,025	
USD	1,679,000	Wells Fargo & Co., 4.9%, November 17, 2045	2,383,394	2,128,674	
USD	2,622,000	Wells Fargo & Co., Variable Rate, July 25, 2029	3,454,747	3,783,050	
USD	1,701,000	Wells Fargo & Co., Variable Rate, July 25, 2034	2,253,857	2,485,491	
USD	4,720,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	6,366,586	6,653,903	
USD	4,299,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	5,848,810	6,076,892	
USD	6,981,000	X Corp., 9.5%, October 29, 2029	9,908,560	9,759,323	
USD	6,659,112	X Corp., Floating Rate, October 26, 2029	9,327,843	9,104,008	
			3,024,052,631	3,013,671,003	28.9
CANADA					
	7,298,000	Air Canada, 4.63%, August 15, 2029	7,248,420	7,293,439	
USD	636,989	Air Canada, Pass Through Trust Certificates, 2015-1, Class A, 3.6%, March 15, 2027	762,734	873,843	
USD	8,044,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	12,098,899	11,676,363	
USD	11,972,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	16,365,829	17,262,460	
	5,435,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	4,679,341	5,459,265	
	3,294,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	3,294,000	3,496,910	
USD	3,457,000	Bank of Montreal, Variable Rate, January 10, 2037	4,386,968	4,289,066	
USD	2,889,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 27, 2084	3,857,971	4,321,119	
USD	3,106,000	Bank of Nova Scotia (The), Variable Rate, October 27, 2082	4,271,061	4,599,774	
	2,443,000	Boyd Group Services Inc., 5.75%, September 04, 2033	2,443,000	2,493,769	
USD	4,089,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	5,277,866	5,342,421	
	2,118,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	2,109,184	2,037,957	
USD	1,489,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	1,938,045	2,068,792	
USD	3,637,000	Calfrac Holdings LP, 10.88%, March 15, 2026	3,733,246	5,071,458	
USD	1,769,101	Canada Goose Inc., Floating Rate, October 07, 2027	2,414,296	2,472,067	
	3,394,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	3,394,000	3,589,494	
USD	3,401,000	Canadian Natural Resources Ltd., 2.95%, July 15, 2030	4,066,975	4,438,011	
	7,650,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	7,682,832	8,610,320	
	6,727,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	7,017,204	7,460,132	
USD	2,699,000	Capital Power US Holdings Inc., 5.26%, June 01, 2028	3,773,029	3,829,492	
USD	1,968,000	Capital Power US Holdings Inc., 6.19%, June 01, 2035	2,751,138	2,876,139	
USD	4,879,000	CCL Industries Inc., 3.05%, June 01, 2030	6,640,652	6,388,894	
USD	1,903,000	Cenovus Energy Inc., 2.65%, January 15, 2032	2,367,465	2,343,973	
USD	1,666,000	Cenovus Energy Inc., 5.4%, June 15, 2047	2,292,193	2,137,099	
USD	4,550,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	6,242,393	6,624,822	
USD	748,000	Constellation Software Inc., 5.16%, February 16, 2029	1,007,444	1,063,549	
USD	1,112,000	Constellation Software Inc., 5.46%, February 16, 2034	1,497,697	1,581,397	
	2,775,000	Dollarama Inc., 3.85%, December 16, 2030	2,775,000	2,821,465	
USD	2,039,000	Element Fleet Management Corp., 5.64%, March 13, 2027	2,765,394	2,892,629	
USD	4,755,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	6,714,503	6,660,369	
	5,155,000	Empire Communities Corp., 7.63%, November 01, 2029	5,172,224	5,118,746	

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CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CANADA (cont'd)					
USD	10,427,000	Empire Communities Corp., 9.75%, May 01, 2029	14,421,417	15,233,480	
USD	3,868,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	5,081,706	5,408,628	
USD	13,862,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	15,934,745	19,217,467	
USD	4,676,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	6,261,408	6,582,407	
	6,307,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	6,345,968	6,354,303	
	1,841,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	1,771,618	1,842,463	
USD	2,743,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	3,781,404	3,748,500	
	1,669,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	1,669,000	1,722,077	
	3,074,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	3,123,429	3,219,374	
	7,033,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	7,406,632	7,333,045	
	3,337,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	3,337,000	3,373,498	
	4,501,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	4,534,418	4,791,744	
	5,389,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	5,472,283	5,559,953	
	905,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	904,964	916,158	
USD	4,600,000	Manitoulin USD Ltd., Series 1B, Floating Rate, December 10, 2025	6,083,530	6,401,180	
USD	4,380,000	Manulife Financial Corp., Variable Rate, February 24, 2032	6,242,127	6,054,387	
	5,027,000	Mattamy Group Corp., 4.63%, March 01, 2028	4,978,820	5,008,866	
	6,615,000	Northland Power Inc., Variable Rate, June 30, 2083	6,695,851	7,314,164	
USD	12,653,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	15,404,318	17,065,936	
USD	1,491,000	NOVA Chemicals Corp., 7%, December 01, 2031	2,105,205	2,187,927	
USD	2,192,000	NOVA Chemicals Corp., 9%, February 15, 2030	3,153,729	3,274,404	
	3,067,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	2,731,636	3,059,571	
USD	1,871,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	2,657,194	2,720,092	
	563,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	570,038	575,202	
	9,829,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	9,720,376	9,912,980	
	4,815,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	4,815,000	4,897,758	
USD	7,999,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	11,116,621	11,827,006	
USD	2,538,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	3,542,108	3,693,080	
	1,117,000	Surge Energy Inc., 8.5%, September 05, 2029	1,122,148	1,151,906	
	5,780,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	5,797,134	5,899,699	
	3,016,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	3,082,519	3,259,236	
	3,070,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	3,098,246	3,220,993	
USD	7,530,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	10,349,217	11,092,542	
	5,988,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	5,987,999	6,357,505	
USD	3,800,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	4,760,114	5,277,920	
USD	2,359,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	3,136,900	3,260,932	
USD	9,911,000	TransCanada Trust, Convertible, Variable Rate, March 07, 2082	12,504,614	13,688,569	
USD	3,196,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	4,300,140	4,467,582	
USD	3,348,440	WestJet Loyalty LP, Floating Rate, February 14, 2031	4,560,545	4,671,279	
			359,603,124	378,839,047	3.6
U.K.					
USD	2,109,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	2,747,426	2,938,836	
USD	1,088,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	1,386,884	1,604,841	
USD	895,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	1,226,966	1,416,304	
USD	4,594,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	6,621,667	6,777,078	
USD	1,522,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	2,138,843	2,246,876	
USD	1,872,000	Barclays PLC, Variable Rate, May 16, 2029	2,520,722	2,644,800	
USD	2,105,000	Barclays PLC, Variable Rate, February 25, 2031	2,998,418	3,022,398	
USD	1,846,000	Barclays PLC, Variable Rate, February 25, 2036	2,623,980	2,682,128	
USD	1,738,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	2,168,532	2,113,882	
USD	2,325,000	Endeavour Mining PLC, 7%, May 28, 2030	3,196,844	3,343,886	
USD	2,437,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	3,304,938	3,603,002	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.K. (cont'd)					
USD	2,441,000	HSBC Holdings PLC, Variable Rate, March 03, 2031	3,502,225	3,480,680	
USD	4,935,000	HSBC Holdings PLC, Variable Rate, May 13, 2031	6,863,827	7,070,639	
USD	2,500,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	3,390,375	4,082,777	
USD	253,000	HSBC Holdings PLC, Variable Rate, March 04, 2035	344,618	371,724	
USD	6,336,000	INEOS Finance PLC, 7.5%, April 15, 2029	8,590,653	8,590,708	
USD	471,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	657,443	709,871	
USD	1,925,000	Lloyds Banking Group PLC, Variable Rate, June 13, 2036	2,632,726	2,814,491	
USD	5,482,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	7,127,191	7,667,851	
USD	2,097,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	2,600,417	2,674,738	
USD	4,522,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	6,396,904	7,094,746	
USD	4,775,000	Standard Chartered PLC, Convertible, Variable Rate, January 10, 2027	5,810,758	6,450,124	
			78,852,357	83,402,380	0.8
IRELAND					
USD	2,010,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	2,493,409	2,697,055	
USD	3,532,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	4,139,561	4,529,810	
USD	1,307,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	1,613,613	1,495,609	
USD	2,707,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	3,866,692	3,891,797	
USD	3,912,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	4,933,123	5,230,573	
USD	4,515,000	Avolon Holdings Funding Ltd., 4.95%, October 15, 2032	6,201,578	6,210,664	
USD	2,788,000	Avolon Holdings Funding Ltd., 5.15%, January 15, 2030	3,913,661	3,938,169	
USD	2,814,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	3,831,065	4,071,353	
USD	3,423,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	4,661,422	4,894,771	
USD	3,060,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	4,140,919	4,404,545	
			39,795,043	41,364,346	0.4
MACAU					
USD	9,499,000	Studio City Finance Ltd., 5%, January 15, 2029	10,924,896	12,749,734	
USD	184,000	Studio City Finance Ltd., 6.5%, January 15, 2028	241,405	256,127	
USD	7,320,000	Wynn Macau Ltd., 5.13%, December 15, 2029	7,990,287	10,002,855	
USD	6,487,000	Wynn Macau Ltd., 5.63%, August 26, 2028	7,403,792	9,025,437	
USD	4,914,000	Wynn Macau Ltd., 6.75%, February 15, 2034	6,792,479	6,932,882	
			33,352,859	38,967,035	0.4
SWITZERLAND					
USD	3,067,000	UBS Group AG, 4.25%, March 23, 2028	4,071,543	4,271,781	
USD	2,899,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	3,576,076	3,984,726	
USD	11,514,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	14,493,675	15,834,724	
USD	95,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	140,522	146,188	
USD	4,580,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	5,770,527	5,806,794	
USD	2,350,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	3,324,827	3,368,613	
			31,377,170	33,412,826	0.4
ZAMBIA					
USD	2,851,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	3,940,457	4,105,155	
USD	7,846,000	First Quantum Minerals Ltd., 8%, March 01, 2033	11,263,131	11,532,210	
USD	6,337,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	8,667,856	9,277,916	
			23,871,444	24,915,281	0.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CAYMAN ISLANDS					
USD	7,038,332	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	8,997,656	9,791,868	
USD	3,765,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	5,222,674	5,267,448	
USD	2,189,189	Quotient Ltd., 12%, April 15, 2030	2,985,523	3,046,694	
USD	4,006,886	SkyMiles IP Ltd., Floating Rate, October 20, 2027	5,359,725	5,590,324	
			22,565,578	23,696,334	0.2
LUXEMBOURG					
USD	9,783,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	13,324,166	13,642,707	0.1
ISRAEL					
USD	12,238,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	12,107,677	12,734,893	
USD	250,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	350,791	362,642	
			12,458,468	13,097,535	0.1
INDIA					
USD	9,942,000	Fairfax India Holdings Corp., 5%, February 26, 2028	12,477,553	13,068,368	0.1
CONGO					
USD	8,580,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	12,374,256	12,323,739	0.1
HONG KONG					
USD	7,533,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	10,336,863	10,998,334	0.1
AUSTRALIA					
USD	2,521,000	Glencore Funding LLC, 3.38%, September 23, 2051	2,236,700	2,406,108	
USD	3,264,000	Glencore Funding LLC, 5.63%, April 04, 2034	4,391,691	4,730,559	
USD	1,487,000	Mineral Resources Ltd., 7%, April 01, 2031	2,063,650	2,095,569	
			8,692,041	9,232,236	0.1
NETHERLANDS					
USD	1,568,000	ING Groep NV, Convertible, Variable Rate, November 16, 2026	2,059,202	2,191,362	
USD	541,000	ING Groep NV, Convertible, Variable Rate, May 16, 2030	732,328	818,277	
USD	3,217,000	ING Groep NV, Convertible, Variable Rate, November 16, 2034	4,525,115	4,748,523	
			7,316,645	7,758,162	0.1
BURKINA FASO					
USD	4,816,000	IAMGOLD Corp., 5.75%, October 15, 2028	6,434,527	6,699,878	0.1
BELGIUM					
USD	4,308,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	5,695,801	5,761,745	0.1
JAPAN					
USD	2,294,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	3,080,475	3,003,836	0.0
		Total Bonds	3,705,661,001	3,733,854,792	35.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	8,114,213,788	10,178,232,648	97.8
		Commissions and other portfolio transaction costs	(8,644,153)		
		Total Investment Portfolio before Derivative Instruments	8,105,569,635	10,178,232,648	97.8
		Foreign Currency Forward Contract(s)		(37,572,391)	(0.4)
		Total Investment Portfolio	8,105,569,635	10,140,660,257	97.4
		Other Net Assets (Liabilities)		275,144,755	2.6
		Net Assets Attributable to Holders of Redeemable Units		10,415,805,012	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Income & Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	20,574	USD	15,018	1.37	(310)
Bank of Montreal	A-1	October 15, 2025	CAD	1,199,106	USD	870,356	1.38	(11,256)
Bank of Montreal	A-1	October 15, 2025	CAD	23,119,901	USD	16,797,232	1.38	(239,219)
Bank of Montreal	A-1	October 15, 2025	CAD	46,550,346	USD	33,669,431	1.38	(272,145)
Bank of Montreal	A-1	October 15, 2025	CAD	190,483,914	USD	141,079,340	1.35	(5,708,473)
Bank of Montreal	A-1	November 18, 2025	CAD	8,846,916	USD	6,461,187	1.37	(124,076)
Bank of Montreal	A-1	December 10, 2025	CAD	84,650,354	USD	61,610,942	1.37	(808,773)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	71,266,334	USD	52,693,350	1.35	(2,011,824)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	8,834,582	USD	6,438,988	1.37	(105,588)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	42,385,146	USD	30,875,478	1.37	(441,523)
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	CAD	31,655,151	USD	22,895,213	1.38	(184,143)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	5,891,647	USD	4,307,458	1.37	(89,015)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	17,801,735	USD	12,922,374	1.38	(140,250)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	94,264,680	USD	68,542,173	1.38	(808,599)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	JPY	10,494,869,498	USD	71,375,447	147.04	159,902
Citibank N.A	A-1	October 15, 2025	CAD	24,210,184	USD	17,562,485	1.38	(213,136)
Citibank N.A	A-1	October 15, 2025	CAD	27,936,408	USD	20,264,405	1.38	(244,345)
Citibank N.A	A-1	October 15, 2025	CAD	23,109,582	USD	16,797,232	1.38	(249,537)
Citibank N.A	A-1	October 15, 2025	CAD	45,630,427	USD	33,098,529	1.38	(398,137)
Citibank N.A	A-1	October 15, 2025	CAD	169,779,401	USD	125,206,047	1.36	(4,338,747)
Citibank N.A	A-1	November 18, 2025	CAD	10,051,476	USD	7,322,679	1.37	(115,649)
Citibank N.A	A-1	December 10, 2025	CAD	69,884,576	USD	50,829,027	1.37	(619,205)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	23,270,124	USD	16,887,004	1.38	(213,838)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	23,117,745	USD	16,797,232	1.38	(241,374)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	121,984,928	USD	89,533,179	1.36	(2,524,643)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	11,799,421	USD	8,614,917	1.37	(161,902)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	126,994,938	USD	92,416,413	1.37	(1,193,753)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	23,278,150	USD	16,887,004	1.38	(205,811)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	23,057,674	USD	16,797,232	1.37	(301,446)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	18,623,448	USD	13,509,603	1.38	(163,721)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	23,212,709	USD	16,834,715	1.38	(198,536)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	23,211,479	USD	16,834,715	1.38	(199,767)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	23,279,574	USD	16,887,004	1.38	(204,388)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	46,423,540	USD	33,669,431	1.38	(398,951)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	222,118,550	USD	163,159,903	1.36	(4,780,235)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	8,837,122	USD	6,461,187	1.37	(133,870)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	73,867,735	USD	53,909,574	1.37	(909,002)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	JPY	10,494,869,498	EUR	61,008,535	172.02	(602,484)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	JPY	10,494,869,498	GBP	53,115,757	197.58	65,197
Royal Bank of Canada	A-1+	October 15, 2025	CAD	14,824,629	USD	10,750,228	1.38	(125,207)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	15,823,285	USD	11,483,163	1.38	(145,809)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	23,106,323	USD	16,797,232	1.38	(252,796)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	23,053,462	USD	16,797,232	1.37	(305,657)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	63,406,363	USD	46,617,115	1.36	(1,421,862)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	73,893,315	USD	53,909,574	1.37	(883,422)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	214,399,009	USD	157,332,764	1.36	(4,396,248)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	8,563,706	USD	6,241,152	1.37	(101,779)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	77,089,872	USD	56,014,845	1.38	(607,039)
Total Foreign Currency Forward Contract(s) Value								(37,572,391)

*Credit rating provided by S&P Global Ratings.

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	225	(225)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	225	(225)	-	-
Derivative liabilities - Foreign currency forward contracts	(37,797)	225	-	(37,572)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(37,797)	225	-	(37,572)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	174	(174)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	174	(174)	-	-
Derivative liabilities - Foreign currency forward contracts	(13,650)	174	-	(13,476)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(13,650)	174	-	(13,476)

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Private Markets Growth Fund	1,608,677	372,380	23.1
CI Private Markets Income Fund	705,892	151,170	21.4
iShares iBoxx \$ Investment Grade Corporate Bond ETF	43,871,556	25,118	0.1

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Private Markets Growth Fund	1,533,686	342,128	22.3
CI Private Markets Income Fund	686,048	141,265	20.6
iShares iBoxx \$ Investment Grade Corporate Bond ETF	42,627,743	24,444	0.1
iShares Core S&P Small-Cap ETF	112,854,204	54,090	-

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	4,682	2,784
Soft dollar commissions†	1,820	895

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	371,326,807	385,852,853	18,681,477	21,725,836	2,568,576	3,441,327	123,519,255	114,781,660
Redeemable units issued	21,126,445	26,554,093	275,046	525,085	66,678	109,842	10,101,100	16,016,816
Redeemable units issued for reinvested distributions	4,763,769	5,276,881	274,252	319,196	37,116	48,292	1,788,404	1,807,135
Redeemable units redeemed	(37,074,611)	(38,521,117)	(1,664,596)	(2,185,792)	(377,671)	(515,693)	(11,603,245)	(13,416,573)
Redeemable units issued due to acquisition of assets from terminated funds	-	-	1,326,634	-	289,455	-	-	-
Number of redeemable units at the end of period/year	360,142,410	379,162,710	18,892,813	20,384,325	2,584,154	3,083,768	123,805,514	119,189,038

	Series I		Series O		Series OT8		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	278,673,206	282,160,623	18,385,643	20,766,546	-	-	5,864,843	5,807,336
Redeemable units issued	5,653,963	10,985,983	377,610	932,749	-	-	112,125	245,946
Redeemable units issued for reinvested distributions	5,847,735	6,289,947	381,687	429,683	304	-	126,251	133,879
Redeemable units redeemed	(13,891,418)	(20,875,061)	(1,707,920)	(2,338,683)	(131)	-	(384,558)	(407,224)
Redeemable units issued due to acquisition of assets from terminated funds	677,569	-	1,626,715	-	17,796	-	-	-
Number of redeemable units at the end of period/year	276,961,055	278,561,492	19,063,735	19,790,295	17,969	-	5,718,661	5,779,937

	Series PP		Series W		Series Y		Series YY	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	42,295	108,339	99	106	2,326,813	2,538,739	-	-
Redeemable units issued	13,709	-	176	-	10,058	25,698	22,354	-
Redeemable units issued for reinvested distributions	1,958	1,210	3	2	21,778	25,636	41,461	-
Redeemable units redeemed	(20,957)	(52,459)	-	(10)	(134,168)	(134,097)	(302,242)	-
Redeemable units issued due to acquisition of assets from terminated funds	136,814	-	-	-	-	-	3,700,376	-
Number of redeemable units at the end of period/year	173,819	57,090	278	98	2,224,481	2,455,976	3,461,949	-

	Series YT5		Series YT8		Series Z		Series ZZ	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	-	-	-	-	5,710,425	6,635,656	-	-
Redeemable units issued	8	-	5	-	30,222	50,608	825,435	-
Redeemable units issued for reinvested distributions	-	-	168	-	62,728	75,994	243,381	-
Redeemable units redeemed	(286)	-	-	-	(375,263)	(622,712)	(3,821,826)	-
Redeemable units issued due to acquisition of assets from terminated funds	35,527	-	17,950	-	-	-	24,608,620	-
Number of redeemable units at the end of period/year	35,249	-	18,123	-	5,428,112	6,139,546	21,855,610	-

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Unit Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	Series ZT5		Series ZT8	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	-	-	-	-
Redeemable units issued	1,752	-	-	-
Redeemable units issued for reinvested distributions	19	-	190	-
Redeemable units redeemed	(1,696)	-	(1,247)	-
Redeemable units issued due to acquisition of assets from terminated funds	23,324	-	28,916	-
Number of redeemable units at the end of period/year	23,399	-	27,859	-

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PP	Paid directly by investor	0.15
Series W	Paid directly by investor	0.16
Series Y	0.850	0.22
Series YY	0.900	0.20
Series YT5	0.900	0.20
Series YT8	0.900	0.20
Series Z	1.850	0.22
Series ZZ	1.900	0.20
Series ZT5	1.900	0.20
Series ZT8	1.900	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	769,022	1,737,755
Collateral (non-cash)	809,123	1,825,329

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	1,263	1,047
Charges	(460)	(330)
Securities lending revenue	803	717
Charges as a % of gross securities lending revenue	36.4	31.5

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Private Markets Growth Fund (Series I)	372,380
CI Private Markets Income Fund (Series I)	151,170

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Private Markets Growth Fund (Series I)	342,128
CI Private Markets Income Fund (Series I)	141,265

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Equities - U.S.A.	35.5
Bonds - U.S.A.	30.8
Equities - Fund(s)	5.1
Equities - U.K.	4.3
Equities - Japan	3.8
Bonds - Canada	3.7
Equities - Germany	2.5
Equities - France	2.1
Equities - Canada	1.9
Equities - China	1.6
Equities - Italy	1.2
Other Net Assets (Liabilities)	0.9
Equities - Exchange-Traded Fund(s)	0.8
Bonds - U.K.	0.8
Bonds - Macau	0.6
Equities - Taiwan	0.6
Bonds - Ireland	0.5
Equities - Argentina	0.4
Equities - South Korea	0.4
Equities - Brazil	0.4
Equities - Switzerland	0.3
Bonds - Switzerland	0.3
Bonds - Zambia	0.2
Bonds - Cayman Islands	0.2
Bonds - Luxembourg	0.1
Bonds - India	0.1
Bonds - Netherlands	0.1
Bonds - Israel	0.1
Bonds - Congo	0.1
Bonds - Burkina Faso	0.1
Bonds - Belgium	0.1
Bonds - Hong Kong	0.1
Bonds - Germany	0.1
Bonds - Australia	0.1
Bonds - Japan	0.1
Option Contract(s)	0.1
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	19.2
A	1.2
BBB/Baa/B++	4.1
BB/Ba/B+	9.0
B	1.7
Not Rated	0.7
Total	35.9

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	20.1
AA/Aa/A+	0.3
A	1.3
BBB/Baa/B++	4.6
BB/Ba/B+	9.9
B	1.6
Not Rated	0.6
Total	38.4

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$644,438,000 (March 31, 2025 - \$581,552,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	8,520,077	(2,441,003)	6,079,074	58.4
Euro	696,423	(99,761)	596,662	5.7
Japanese Yen	252,523	297,475	549,998	5.3
British Pound	505,760	(99,093)	406,667	3.9
Hong Kong Dollar	116,765	-	116,765	1.1
Korean Won	51,998	-	51,998	0.5
Mexican Peso	50,074	-	50,074	0.5
Swiss Franc	35,464	-	35,464	0.3
Danish Krone	75	-	75	0.0
Total	10,229,159	(2,342,382)	7,886,777	75.7

~Includes monetary and non-monetary instruments, if any.

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	7,832,748	(1,745,160)	6,087,588	63.8
Japanese Yen	372,919	303,445	676,364	7.1
Euro	610,170	(102,831)	507,339	5.3
British Pound	406,009	(102,905)	303,104	3.2
Hong Kong Dollar	89,853	-	89,853	0.9
Korean Won	41,904	-	41,904	0.4
Swiss Franc	26,196	-	26,196	0.3
Danish Krone	71	-	71	0.0
Mexican Peso	4	-	4	0.0
Total	9,379,874	(1,647,451)	7,732,423	81.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$788,678,000 (March 31, 2025 - \$773,242,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	51,870	965,027	458,484	2,258,474	3,733,855

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	73,853	507,582	939,726	2,135,545	3,656,706

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$49,097,000 (March 31, 2025 - \$52,144,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	5,892,655	-	3,055	5,895,710
Bonds	-	3,694,821	39,034	3,733,855
Fund(s)	-	-	523,550	523,550
Exchange-Traded Fund(s)	25,118	-	-	25,118
Foreign currency forward contract(s), net	-	(37,572)	-	(37,572)
Total	5,917,773	3,657,249	565,639	10,140,661

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	5,251,986	-	1,611	5,253,597
Bonds	-	3,623,212	33,494	3,656,706
Fund(s)	-	-	483,393	483,393
Exchange-Traded Fund(s)	78,534	-	-	78,534
Foreign currency forward contract(s), net	-	(13,476)	-	(13,476)
Option contract(s)	8,367	-	-	8,367
Total	5,338,887	3,609,736	518,498	9,467,121

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	1,611	1,247	-	-	-	-	197	3,055
Bonds	33,494	9,275	(2,699)	-	-	238	(1,274)	39,034
Fund(s)	483,393	30,333	-	-	-	-	9,824	523,550
Total	518,498	40,855	(2,699)	-	-	238	8,747	565,639

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$8,747,079.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	3,054	-	(2,809)	-	-	2,798	(1,432)	1,611
Bonds	29,562	4,864	(3,093)	-	-	(345)	2,506	33,494
Fund(s)	346,997	272,097	(167,048)	-	-	5,013	26,334	483,393
Total	379,613	276,961	(172,950)	-	-	7,466	27,408	518,498

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$30,800,583.

CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	523,549,790		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	483,392,582		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	3,543	854
Investments pledged as collateral	-	-
Cash	5	52
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	19	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	3,567	906
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	11	51
Payable for unit redemptions	2	-
Other accounts payable	-	-
	13	51
Net assets attributable to holders of redeemable units	3,554	855

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,874	614	11.33	10.03	165,500	61,223
Series F	1,643	210	11.32	10.02	145,094	20,964
Series I	13	11	11.32	10.02	1,132	1,031
Series P	12	10	11.32	10.02	1,043	1,031
Series W	12	10	11.32	10.02	1,043	1,031

The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	8
Interest for distribution purposes	1
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	12
Change in unrealized appreciation (depreciation) in value of investments and derivatives	271
Total net gain (loss) on investments and derivatives	292
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	2
Other income	-
Total other income	2
Total income	294
Expenses	
Management fees (Note 5)	7
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	4
Independent review committee fees	1
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	1
Other expenses	-
Total expenses	13
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	281

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	160	1.49	107,515
Series F	116	1.69	68,500
Series I	1	1.43	1,035
Series P	2	1.43	1,035
Series W	2	1.43	1,035

The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units for the period ended September 30 (in \$'000's)

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Net assets attributable to holders of redeemable units at the beginning of period	614	210	11	10
Increase (decrease) in net assets attributable to holders of redeemable units	160	116	1	2
Distributions to holders of redeemable units				
From net investment income	(2)	(2)	-	-
From net realized gains	(5)	(8)	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(7)	(10)	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	1,104	1,476	1	-
Reinvestment of distributions to holders of redeemable units	7	10	-	-
Redemption of redeemable units	(4)	(159)	-	-
Net increase (decrease) from redeemable unit transactions	1,107	1,327	1	-
Net increase (decrease) in net assets attributable to holders of redeemable units	1,260	1,433	2	2
Net assets attributable to holders of redeemable units at the end of period	1,874	1,643	13	12

	Series W 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	10	855
Increase (decrease) in net assets attributable to holders of redeemable units	2	281
Distributions to holders of redeemable units		
From net investment income	-	(4)
From net realized gains	-	(13)
Return of capital	-	-
Total distributions to holders of redeemable units	-	(17)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	2,581
Reinvestment of distributions to holders of redeemable units	-	17
Redemption of redeemable units	-	(163)
Net increase (decrease) from redeemable unit transactions	-	2,435
Net increase (decrease) in net assets attributable to holders of redeemable units	2	2,699
Net assets attributable to holders of redeemable units at the end of period	12	3,554

The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	281
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	(12)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(271)
Commissions and other portfolio transaction costs	4
Proceeds from sale and maturity of investments and derivatives	99
Purchase of investments and derivatives	(2,549)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	(2,448)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	2,562
Amounts paid on redemption of redeemable units	(161)
Net cash from (used in) financing activities	2,401
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	(47)
Cash (bank overdraft), beginning of period	52
Cash (bank overdraft), end of period	5
Supplementary Information:	
Interest received, net of withholding tax*	1
Dividends received, net of withholding tax*	8
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	127,760	CI Growth Asset Allocation ETF (Common Units)	3,288,179	3,542,785	99.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	3,288,179	3,542,785	99.7
		Commissions and other portfolio transaction costs	(5,048)		
		Total Investment Portfolio	3,283,131	3,542,785	99.7
		Other Net Assets (Liabilities)		10,918	0.3
		Net Assets Attributable to Holders of Redeemable Units		3,553,703	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Growth Asset Allocation ETF	48,581	3,543	7.3

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Growth Asset Allocation ETF	40,467	854	2.1

The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$'000's)

	2025
Brokerage commissions	4
Soft dollar commissions†	2

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Number of redeemable units at the beginning of period	61,223	20,964	1,031	1,031
Redeemable units issued	104,046	138,291	88	-
Redeemable units issued for reinvested distributions	600	914	13	12
Redeemable units redeemed	(369)	(15,075)	-	-
Number of redeemable units at the end of period	165,500	145,094	1,132	1,043

	Series W 2025
Number of redeemable units at the beginning of period	1,031
Redeemable units issued	-
Redeemable units issued for reinvested distributions	12
Redeemable units redeemed	-
Number of redeemable units at the end of period	1,043

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.170	0.05
Series F	0.170	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Growth Asset Allocation ETF (Common Units)	3,543

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Growth Asset Allocation ETF (Common Units)	854

The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	100.0
Cash & Cash Equivalents	0.3
Other Net Assets (Liabilities)	(0.3)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	99.8
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$354,000 (March 31, 2025 - \$85,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	27.4
Total	27.4

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	27.8
Total	27.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$97,000 (March 31, 2025 - \$24,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	3,543	-	-	3,543
Total	3,543	-	-	3,543

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	854	-	-	854
Total	854	-	-	854

There were no transfers between Level 1, 2 and 3 during the periods ended September 30, 2025 and March 31, 2025.

CI U.S. Monthly Income Private Pool

Financial Statements (unaudited)

Statement of Financial Position

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025
Assets	
Current assets	
Investments	4,217
Investments pledged as collateral	-
Cash	305
Unrealized gain on futures and foreign currency forward contracts	9
Swaps, swaptions and options	-
Receivable for investments sold	-
Receivable for unit subscriptions	183
Dividends receivable	1
Interest receivable	9
Fees rebate receivable	-
	4,724
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Management fees payable	-
Administration fees payable	-
Distributions payable to holders of redeemable units	-
Payable for investments purchased	-
Payable for unit redemptions	-
	-
Net assets attributable to holders of redeemable units	4,724

Statement of Financial Position (cont'd)

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4): Sept. 30, 2025	Net assets attributable to holders of redeemable units per unit: Sept. 30, 2025	Number of redeemable units outstanding: Sept. 30, 2025
Series A	1,824	10.33	176,640
Series F	414	10.34	40,064
Series I	10	10.34	1,002
ETF CS			
Series	1,034	20.67	50,000
ETF US\$			
Hedged			
Series	1,442	20.72	50,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Monthly Income Private Pool

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	6
Interest for distribution purposes	5
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	11
Change in unrealized appreciation (depreciation) in value of investments and derivatives	107
Total net gain (loss) on investments and derivatives	129
Other income	
Securities lending revenue (Note 6)	-
Foreign exchange gain (loss) on cash	(6)
Fees rebate	-
Other income	-
Total other income	(6)
Total income	123
Expenses	
Management fees (Note 5)	4
Administration fees (Note 5)	1
Commissions and other portfolio transaction costs	1
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Withholding taxes	1
Harmonized sales tax	1
Other expenses	-
Total expenses	8
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	115

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	11	0.13	82,373
Series F	1	0.07	13,987
Series I	-	0.36	1,000
ETF C\$			
Series	35	0.70	50,000
ETF US\$			
Hedged			
Series	68	1.36	50,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Monthly Income Private Pool

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series F 2025	Series I 2025	ETF C\$ Series 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	11	1	-	35
Distributions to holders of redeemable units				
From net investment income	(2)	(1)	-	(1)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(2)	(1)	-	(1)
Redeemable unit transactions				
Proceeds from redeemable units issued	1,820	413	10	1,000
Reinvestment of distributions to holders of redeemable units	2	1	-	-
Redemption of redeemable units	(7)	-	-	-
Net increase (decrease) from redeemable unit transactions	1,815	414	10	1,000
Net increase (decrease) in net assets attributable to holders of redeemable units	1,824	414	10	1,034
Net assets attributable to holders of redeemable units at the end of period	1,824	414	10	1,034

	ETF US\$	
	Hedged Series 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	68	115
Distributions to holders of redeemable units		
From net investment income	(2)	(6)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(2)	(6)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,376	4,619
Reinvestment of distributions to holders of redeemable units	-	3
Redemption of redeemable units	-	(7)
Net increase (decrease) from redeemable unit transactions	1,376	4,615
Net increase (decrease) in net assets attributable to holders of redeemable units	1,442	4,724
Net assets attributable to holders of redeemable units at the end of period	1,442	4,724

The accompanying notes are an integral part of these financial statements.

CI U.S. Monthly Income Private Pool

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	115
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	(11)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(107)
Commissions and other portfolio transaction costs	1
Proceeds from sale and maturity of investments and derivatives	280
Purchase of investments and derivatives	(4,389)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	(1)
(Increase) decrease in interest receivable	(9)
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	(4,121)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	(3)
Proceeds from issuance of redeemable units	4,436
Amounts paid on redemption of redeemable units	(7)
Net cash from (used in) financing activities	4,426
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	305
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	305
Supplementary Information:	
Interest received, net of withholding tax*	-
Dividends received, net of withholding tax*	4
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Monthly Income Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
USD	95	Accenture PLC, Class A	31,429	32,603	
USD	509	Alphabet Inc., Class C	145,938	172,525	
USD	694	Amazon.com Inc.	216,244	212,070	
USD	94	AMETEK Inc.	23,638	24,594	
USD	400	Apple Inc.	130,940	141,747	
USD	644	Atlanta Braves Holdings Inc., Class C	38,489	37,275	
USD	863	Bank of America Corp.	57,318	61,962	
USD	118	Berkshire Hathaway Inc., Class B	78,102	82,560	
USD	18	Booking Holdings Inc.	135,755	135,255	
USD	131	Boston Scientific Corp.	18,595	17,799	
USD	1,138	Brookfield Business Partners LP	38,982	51,646	
USD	1,176	Brookfield Corp., Class A	105,968	112,241	
USD	2,735	Brookfield Infrastructure Partners LP	115,647	125,189	
USD	55	CACI International Inc., Class A	37,450	38,178	
USD	512	Canadian Pacific Kansas City Ltd.	52,978	53,078	
USD	1,530	CCC Intelligent Solutions Holdings Inc.	20,146	19,398	
USD	216	CoStar Group Inc.	28,094	25,362	
USD	411	Danaher Corp.	113,948	113,402	
USD	69	Home Depot Inc. (The)	36,821	38,909	
USD	268	JPMorgan Chase & Co.	110,109	117,648	
USD	883	KKR & Co., Inc.	172,113	159,692	
USD	433	Live Nation Entertainment Inc.	94,313	98,466	
USD	225	LVMH Moet Hennessy Louis Vuitton SE, ADR	36,542	38,299	
USD	204	Mastercard Inc., Class A	162,722	161,489	
USD	159	Meta Platforms Inc., Class A	167,685	162,504	
USD	243	Microsoft Corp.	172,700	175,162	
USD	183	Nike Inc., Class B	18,688	17,759	
USD	74	NVIDIA Corp.	18,599	19,215	
USD	90	Pool Corp.	39,445	38,837	
USD	2,100	QXO Inc.	61,814	55,704	
USD	36	S&P Global Inc.	27,582	24,385	
USD	166	Salesforce Inc.	55,542	54,752	
USD	55	Stryker Corp.	29,069	28,296	
USD	109	Thermo Fisher Scientific Inc.	70,941	73,575	
USD	17	TransDigm Group Inc.	32,545	31,183	
USD	182	Uber Technologies Inc.	22,593	24,815	
USD	203	UnitedHealth Group Inc.	75,069	97,552	
USD	332	Visa Inc., Class A	155,038	157,733	
USD	72	Waste Connections Inc.	18,615	17,616	
USD	201	Zoetis Inc.	41,394	40,930	
			3,009,600	3,091,405	65.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Monthly Income Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FOREIGN GOVERNMENT BONDS					
USD	35,000	United States Treasury Bond, 3.38%, September 15, 2028	48,408	48,388	
USD	49,000	United States Treasury Bond, 3.63%, August 31, 2027	67,949	68,204	
USD	19,000	United States Treasury Bond, 3.63%, August 15, 2028	26,062	26,450	
USD	97,000	United States Treasury Bond, 3.63%, August 31, 2030	134,302	134,362	
USD	60,000	United States Treasury Bond, 3.88%, July 31, 2027	82,719	83,866	
USD	16,300	United States Treasury Bond, 3.88%, July 15, 2028	22,506	22,838	
USD	80,000	United States Treasury Bond, 3.88%, July 31, 2030	110,382	112,049	
USD	29,300	United States Treasury Bond, 4%, July 31, 2032	40,237	40,981	
USD	7,800	United States Treasury Bond, 4.25%, May 15, 2035	10,713	10,957	
USD	132,200	United States Treasury Bond, 4.25%, August 15, 2035	184,412	185,492	
USD	45,000	United States Treasury Bond, 4.75%, May 15, 2055	60,888	62,788	
USD	24,000	United States Treasury Bond, 5%, May 15, 2045	33,725	34,669	
			822,303	831,044	17.6
CORPORATE BONDS					
USD	22,000	AutoZone Inc., 6.55%, November 01, 2033	33,477	34,199	
USD	20,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 27, 2084	29,493	29,914	
USD	25,000	Boeing Co. (The), 3.6%, May 01, 2034	30,583	31,486	
USD	20,000	Broadcom Inc., 5.05%, July 12, 2029	28,227	28,683	
USD	20,000	Capital Power US Holdings Inc., 6.19%, June 01, 2035	28,493	29,229	
USD	25,000	Cenovus Energy Inc., 2.65%, January 15, 2032	30,010	30,793	
USD	25,000	Citigroup Inc., Variable Rate, February 13, 2035	35,228	36,108	
USD	20,000	Hyundai Capital America, 2%, June 15, 2028	25,711	26,184	
USD	23,000	Netflix Inc., 4.88%, June 15, 2030	32,434	32,913	
			273,656	279,509	5.9
SHORT-TERM INVESTMENT(S)					
USD	11,000	United States Treasury Bill, 4.026%, November 06, 2025	14,982	15,156	0.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	4,120,541	4,217,114	89.3
		Commissions and other portfolio transaction costs	(952)		
		Total Investment Portfolio before Derivative Instruments	4,119,589	4,217,114	89.3
		Foreign Currency Forward Contract(s)		9,207	0.2
		Total Investment Portfolio	4,119,589	4,226,321	89.5
		Other Net Assets (Liabilities)		497,432	10.5
		Net Assets Attributable to Holders of Redeemable Units		4,723,753	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	1,991	USD	1,440	1.38	(12)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	1,037,538	CAD	1,433,733	0.72	9,219
Total Foreign Currency Forward Contract(s) Value								9,207

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Monthly Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	9	-	-	9
Derivative assets - Swaps and swaptions	-	-	-	-
Total	9	-	-	9
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI U.S. Monthly Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	1
Soft dollar commissions†	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	ETF C\$ Series 2025
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued	177,159	40,008	1,000	50,000
Redeemable units issued for reinvested distributions	154	56	2	-
Redeemable units redeemed	(673)	-	-	-
Number of redeemable units at the end of period	176,640	40,064	1,002	50,000

	ETF US\$ Hedged Series 2025
Number of redeemable units at the beginning of period	-
Redeemable units issued	50,000
Redeemable units issued for reinvested distributions	-
Redeemable units redeemed	-
Number of redeemable units at the end of period	50,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Monthly Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.600	0.15
Series F	0.600	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.600	0.15
ETF US\$ Hedged Series	0.600	0.15

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Securities Lending (Note 6)

as at September 30, 2025 (in \$000's)

	2025
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

CI U.S. Monthly Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	0.2
AA/Aa/A+	17.9
A	1.8
BBB/Baa/B++	4.1
Total	24.0

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025, the Fund was invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$309,000. In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	4,174	1,441	5,615	118.9
Total	4,174	1,441	5,615	118.9

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$562,000. In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	15	276	308	527	1,126

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$17,000. In practice, the actual results may differ from this analysis and the difference may be material.

CI U.S. Monthly Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	3,091	-	-	3,091
Bonds	-	1,111	-	1,111
Short-term investment(s)	-	15	-	15
Foreign currency forward contract(s), net	-	9	-	9
Total	3,091	1,135	-	4,226

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025.

CI Canada Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	64,785	51,693
Investments pledged as collateral	-	-
Cash	1,026	221
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	79	243
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	13	10
Other accounts receivable	-	-
	65,903	52,167
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	3
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,028	263
Payable for unit redemptions	4	18
Other accounts payable	-	-
	1,033	284
Net assets attributable to holders of redeemable units	64,870	51,883

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	23,353	17,054	12.32	11.11	1,895,781	1,535,266
Series F	30,119	23,358	12.29	11.09	2,450,128	2,106,996
Series I	9,545	10,040	12.31	11.10	775,412	904,407
Series P	1,208	1,190	12.29	11.08	98,344	107,404
Series W	645	241	12.21	11.01	52,828	21,877

The accompanying notes are an integral part of these financial statements.

CI Canada Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	383	266
Interest for distribution purposes	1	6
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	471	26
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,657	481
Total net gain (loss) on investments and derivatives	7,512	779
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	62	20
Other income	-	-
Total other income	62	20
Total income	7,574	799
Expenses		
Management fees (Note 5)	135	46
Administration fees (Note 5)	11	3
Commissions and other portfolio transaction costs	4	18
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	15	7
Other expenses	-	-
Total expenses	166	75
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	7,408	724

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	2,636	245	1.55	0.39	1,705,663	622,751
Series F	3,525	338	1.57	0.44	2,242,187	769,672
Series I	1,008	109	1.38	0.47	731,405	230,815
Series P	146	23	1.57	0.85	93,226	27,240
Series W	93	9	1.96	0.65	47,599	13,969

The accompanying notes are an integral part of these financial statements.

CI Canada Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	17,054	3,157	23,358	3,112	10,040	341	1,190	15
Increase (decrease) in net assets attributable to holders of redeemable units	2,636	245	3,525	338	1,008	109	146	23
Distributions to holders of redeemable units								
From net investment income	(220)	(52)	(353)	(125)	(114)	(50)	(14)	(5)
From net realized gains	(268)	-	(429)	-	(139)	-	(17)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(488)	(52)	(782)	(125)	(253)	(50)	(31)	(5)
Redeemable unit transactions								
Proceeds from redeemable units issued	5,315	7,927	5,948	11,395	3,336	4,945	220	518
Reinvestment of distributions to holders of redeemable units	478	51	767	121	253	50	22	2
Redemption of redeemable units	(1,642)	(296)	(2,697)	(570)	(4,839)	(257)	(339)	(2)
Net increase (decrease) from redeemable unit transactions	4,151	7,682	4,018	10,946	(1,250)	4,738	(97)	518
Net increase (decrease) in net assets attributable to holders of redeemable units	6,299	7,875	6,761	11,159	(495)	4,797	18	536
Net assets attributable to holders of redeemable units at the end of period/year	23,353	11,032	30,119	14,271	9,545	5,138	1,208	551

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	241	11	51,883	6,636
Increase (decrease) in net assets attributable to holders of redeemable units	93	9	7,408	724
Distributions to holders of redeemable units				
From net investment income	(8)	(2)	(709)	(234)
From net realized gains	(10)	-	(863)	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(18)	(2)	(1,572)	(234)
Redeemable unit transactions				
Proceeds from redeemable units issued	340	214	15,159	24,999
Reinvestment of distributions to holders of redeemable units	18	2	1,538	226
Redemption of redeemable units	(29)	(6)	(9,546)	(1,131)
Net increase (decrease) from redeemable unit transactions	329	210	7,151	24,094
Net increase (decrease) in net assets attributable to holders of redeemable units	404	217	12,987	24,584
Net assets attributable to holders of redeemable units at the end of period/year	645	228	64,870	31,220

The accompanying notes are an integral part of these financial statements.

CI Canada Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	7,408	724
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(471)	(26)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,657)	(481)
Commissions and other portfolio transaction costs	4	18
Proceeds from sale and maturity of investments and derivatives	3,999	97
Purchase of investments and derivatives	(9,202)	(24,137)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(3)	(5)
Net cash from (used in) operating activities	(4,924)	(23,810)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(34)	(8)
Proceeds from issuance of redeemable units	13,204	25,155
Amounts paid on redemption of redeemable units	(7,441)	(1,025)
Net cash from (used in) financing activities	5,729	24,122
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	805	312
Cash (bank overdraft), beginning of period/year	221	8
Cash (bank overdraft), end of period/year	1,026	320
Supplementary Information:		
Interest received, net of withholding tax*	1	6
Dividends received, net of withholding tax*	383	266
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canada Quality Dividend Growth Index Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	1,414,837	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	56,965,017	64,785,386	99.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	56,965,017	64,785,386	99.9
		Commissions and other portfolio transaction costs	(15,245)		
		Total Investment Portfolio	56,949,772	64,785,386	99.9
		Other Net Assets (Liabilities)		84,208	0.1
		Net Assets Attributable to Holders of Redeemable Units		64,869,594	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canada Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canada Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canada Quality Dividend Growth Index ETF	729,310	64,785	8.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canada Quality Dividend Growth Index ETF	882,702	51,693	5.9

The accompanying notes are an integral part of these financial statements.

CI Canada Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	4	18
Soft dollar commissions†	1	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,535,266	293,565	2,106,996	289,591	904,407	31,775	107,404	1,408
Redeemable units issued	465,001	730,120	516,711	1,049,272	296,736	454,645	18,310	48,673
Redeemable units issued for reinvested distributions	39,144	4,776	63,292	11,257	20,973	4,626	1,818	187
Redeemable units redeemed	(143,630)	(26,991)	(236,871)	(52,794)	(446,704)	(23,873)	(29,188)	(171)
Number of redeemable units at the end of period/year	1,895,781	1,001,470	2,450,128	1,297,326	775,412	467,173	98,344	50,097

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	21,877	1,005
Redeemable units issued	32,054	20,183
Redeemable units issued for reinvested distributions	1,467	198
Redeemable units redeemed	(2,570)	(534)
Number of redeemable units at the end of period/year	52,828	20,852

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canada Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.160	0.05
Series F	0.160	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Canada Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	64,785

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	51,693

The accompanying notes are an integral part of these financial statements.

CI Canada Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Energy	24.9
Materials	18.6
Industrials	17.6
Financials	16.7
Consumer Discretionary	11.5
Consumer Staples	9.2
Information Technology	0.8
Real Estate	0.3
Other Net Assets (Liabilities)	0.2
Cash & Cash Equivalents	0.2
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Energy	35.4
Industrials	18.7
Consumer Discretionary	11.6
Consumer Staples	10.0
Financials	9.4
Materials	9.3
Real Estate	2.6
Communication Services	1.5
Information Technology	0.7
Utilities	0.3
Other Net Assets (Liabilities)	0.3
Cash & Cash Equivalents	0.2
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$6,453,000 (March 31, 2025 - \$5,144,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canada Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	64,785	-	-	64,785
Total	64,785	-	-	64,785

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	51,693	-	-	51,693
Total	51,693	-	-	51,693

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Dividend Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	244,179	222,010
Investments pledged as collateral	-	-
Cash	309	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	122	1,643
Receivable for share subscriptions	56	89
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	71	81
	244,737	223,823
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	544
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	7	18
Administration fees payable	1	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	4	70
Payable for share redemptions	174	62
Other accounts payable	-	-
	186	697
Net assets attributable to holders of redeemable shares	244,551	223,126

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	61,092	57,440	16.14	14.46	3,785,075	3,971,201
AT5 Shares	3,786	3,811	9.83	9.03	385,188	422,064
AT8 Shares	3,613	3,059	7.26	6.77	497,906	451,746
E Shares	2,849	2,206	16.31	14.61	174,663	150,992
ET5 Shares	389	357	9.98	9.16	38,977	38,938
ET8 Shares	104	96	7.26	6.78	14,239	14,230
EF Shares	2,297	2,085	18.19	16.20	126,282	128,702
EFT5 Shares	1	1	11.10	10.13	117	114
EFT8 Shares	81	75	8.20	7.60	9,854	9,847
F Shares	62,283	55,204	17.97	16.01	3,465,727	3,447,106
FT5 Shares	5,607	5,233	11.00	10.05	509,693	520,805
FT8 Shares	3,892	2,740	8.06	7.48	482,606	366,241
I Shares	57,329	55,096	20.47	18.12	2,800,485	3,040,536
IT8 Shares	297	275	9.26	8.53	32,111	32,242
O Shares	23,592	21,438	20.12	17.83	1,172,402	1,202,565
OT5 Shares	172	157	12.36	11.23	13,884	13,944
OT8 Shares	1,135	840	9.10	8.39	124,690	100,025
P Shares	4,989	4,031	17.04	15.10	292,725	266,881
PT5 Shares	2,566	1,959	11.14	10.12	230,385	193,684
PT8 Shares	3	2	8.55	7.88	279	274
W Shares	8,474	7,021	16.12	14.28	525,584	491,548

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	2
Income distributions from investments	2,672	2,941
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	3,736	3,354
Change in unrealized appreciation (depreciation) in value of investments and derivatives	21,925	14,929
Total net gain (loss) on investments and derivatives	28,334	21,226
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(3)	(1)
Fees rebate	-	-
Other income	-	-
Total other income	(3)	(1)
Total income	28,331	21,225
Expenses		
Management fees (Note 5)	1,032	967
Administration fees (Note 5)	166	156
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	2
Withholding taxes	-	-
Harmonized sales tax	137	126
Other expenses	-	-
Total expenses	1,336	1,252
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	26,995	19,973
Income tax	10	-
Increase (decrease) in net assets attributable to holders of redeemable shares	26,985	19,973

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	6,495	4,620	1.68	1.15	3,867,135	4,002,078
AT5 Shares	399	316	1.02	0.75	391,280	421,432
AT8 Shares	352	273	0.77	0.57	455,316	477,769
E Shares	273	177	1.68	0.92	162,926	192,228
ET5 Shares	41	31	1.06	0.77	38,949	40,708
ET8 Shares	11	8	0.77	0.58	14,233	14,275
EF Shares	253	180	1.99	1.39	127,435	128,918
EFT5 Shares	-	-	1.24	0.74	116	158
EFT8 Shares	9	7	0.92	0.69	9,850	9,897
F Shares	6,608	4,881	1.95	1.31	3,380,912	3,726,081
FT5 Shares	620	438	1.21	0.90	513,237	488,333
FT8 Shares	397	206	0.89	0.70	446,032	294,564
I Shares	6,847	5,319	2.37	1.63	2,885,303	3,256,269
IT8 Shares	35	24	1.09	1.06	32,181	22,426
O Shares	2,691	2,214	2.28	1.54	1,177,595	1,433,010
OT5 Shares	20	28	1.43	1.03	13,940	27,072
OT8 Shares	114	78	1.04	0.90	109,744	87,162
P Shares	521	380	1.94	1.34	268,662	283,372
PT5 Shares	315	205	1.37	0.92	230,089	223,426
PT8 Shares	1	-	1.00	0.67	276	328
W Shares	983	588	1.86	1.36	528,595	431,608

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	57,440	54,498	3,811	3,784	3,059	3,230	2,206	3,082
Increase (decrease) in net assets attributable to holders of redeemable shares	6,495	4,620	399	316	352	273	273	177
Dividends to holders of redeemable shares								
From net investment income	-	-	(78)	(78)	(111)	(109)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(14)	(14)	(20)	(20)	-	-
Total dividends to holders of redeemable shares	-	-	(92)	(92)	(131)	(129)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	3,831	4,499	374	101	413	256	467	6
Reinvestment of dividends to holders of redeemable shares	-	-	4	2	17	13	-	-
Redemption of redeemable shares	(6,674)	(5,967)	(710)	(205)	(97)	(344)	(97)	(1,036)
Net increase (decrease) from redeemable share transactions	(2,843)	(1,468)	(332)	(102)	333	(75)	370	(1,030)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,652	3,152	(25)	122	554	69	643	(853)
Net assets attributable to holders of redeemable shares at the end of period/year	61,092	57,650	3,786	3,906	3,613	3,299	2,849	2,229

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	357	364	96	97	2,085	1,919	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	41	31	11	8	253	180	-	-
Dividends to holders of redeemable shares								
From net investment income	(8)	(8)	(2)	(3)	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	(1)	(1)	(1)	-	-	-	-
Total dividends to holders of redeemable shares	(9)	(9)	(3)	(4)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	2	2	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(36)	-	-	(43)	(18)	-	(1)
Net increase (decrease) from redeemable share transactions	-	(36)	-	-	(41)	(16)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	32	(14)	8	4	212	164	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	389	350	104	101	2,297	2,083	1	1

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	75	75	55,204	57,459	5,233	4,697	2,740	2,067
Increase (decrease) in net assets attributable to holders of redeemable shares	9	7	6,608	4,881	620	438	397	206
Dividends to holders of redeemable shares								
From net investment income	(2)	(3)	-	-	(114)	(99)	(121)	(74)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	-	-	-	(20)	(17)	(21)	(13)
Total dividends to holders of redeemable shares	(3)	(3)	-	-	(134)	(116)	(142)	(87)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	6,642	9,363	108	261	1,034	575
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	4	4	3	3
Redemption of redeemable shares	-	(1)	(6,171)	(13,848)	(224)	(135)	(140)	(270)
Net increase (decrease) from redeemable share transactions	-	(1)	471	(4,485)	(112)	130	897	308
Net increase (decrease) in net assets attributable to holders of redeemable shares	6	3	7,079	396	374	452	1,152	427
Net assets attributable to holders of redeemable shares at the end of period/year	81	78	62,283	57,855	5,607	5,149	3,892	2,494

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	55,096	54,082	275	2	21,438	24,863	157	296
Increase (decrease) in net assets attributable to holders of redeemable shares	6,847	5,319	35	24	2,691	2,214	20	28
Dividends to holders of redeemable shares								
From net investment income	-	-	(10)	(6)	-	-	(3)	(6)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(2)	(1)	-	-	(1)	(1)
Total dividends to holders of redeemable shares	-	-	(12)	(7)	-	-	(4)	(7)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,220	1,453	-	269	790	3,593	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	1	1
Redemption of redeemable shares	(5,834)	(5,496)	(1)	(2)	(1,327)	(6,012)	(2)	(27)
Net increase (decrease) from redeemable share transactions	(4,614)	(4,043)	(1)	267	(537)	(2,419)	(1)	(26)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,233	1,276	22	284	2,154	(205)	15	(5)
Net assets attributable to holders of redeemable shares at the end of period/year	57,329	55,358	297	286	23,592	24,658	172	291

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	840	450	4,031	3,939	1,959	2,156	2	3
Increase (decrease) in net assets attributable to holders of redeemable shares	114	78	521	380	315	205	1	-
Dividends to holders of redeemable shares								
From net investment income	(34)	(25)	-	-	(52)	(45)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(6)	(5)	-	-	(9)	(8)	-	-
Total dividends to holders of redeemable shares	(40)	(30)	-	-	(61)	(53)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	229	386	898	899	370	313	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	12	-	-
Redemption of redeemable shares	(8)	(17)	(461)	(1,220)	(17)	(227)	-	(1)
Net increase (decrease) from redeemable share transactions	221	369	437	(321)	353	98	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	295	417	958	59	607	250	1	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	1,135	867	4,989	3,998	2,566	2,406	3	2

	W Shares		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,021	4,848	223,126	221,913
Increase (decrease) in net assets attributable to holders of redeemable shares	983	588	26,985	19,973
Dividends to holders of redeemable shares				
From net investment income	-	-	(535)	(456)
From net realized gains	-	-	-	-
Return of capital	-	-	(96)	(81)
Total dividends to holders of redeemable shares	-	-	(631)	(537)
Redeemable share transactions				
Proceeds from redeemable shares issued	987	1,463	17,365	23,439
Reinvestment of dividends to holders of redeemable shares	-	-	29	35
Redemption of redeemable shares	(517)	(670)	(22,323)	(35,533)
Net increase (decrease) from redeemable share transactions	470	793	(4,929)	(12,059)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,453	1,381	21,425	7,377
Net assets attributable to holders of redeemable shares at the end of period/year	8,474	6,229	244,551	229,290

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	26,985	19,973
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,736)	(3,354)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(21,925)	(14,929)
Unrealized foreign exchange (gain) loss on cash	(1)	1
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	18,656	27,985
Purchase of investments and derivatives	(11,037)	(13,948)
Non-cash distributions from investments	(2,672)	(2,941)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(11)	(5)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	10	-
Net cash from (used in) operating activities	6,267	12,781
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(602)	(500)
Proceeds from issuance of redeemable shares	13,506	21,155
Amounts paid on redemption of redeemable shares	(18,319)	(33,328)
Net cash from (used in) financing activities	(5,415)	(12,673)
Unrealized foreign exchange gain (loss) on cash	1	(1)
Net increase (decrease) in cash	852	108
Cash (bank overdraft), beginning of period/year	(544)	63
Cash (bank overdraft), end of period/year	309	170
Supplementary Information:		
Interest received, net of withholding tax*	1	2
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	(2)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	7,584,566	CI Canadian Dividend Fund (Series I)	180,799,034	244,179,022	99.8
		Total Investment Portfolio	180,799,034	244,179,022	99.8
		Other Net Assets (Liabilities)		371,680	0.2
		Net Assets Attributable to Holders of Redeemable Shares		244,550,702	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Dividend Fund	1,755,409	244,179	13.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Dividend Fund	1,667,217	222,010	13.3

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	3,971,201	4,062,428	422,064	430,576	451,746	475,781	150,992	227,690
Redeemable shares issued	248,439	333,118	39,240	11,484	57,539	38,439	30,060	450
Redeemable shares issued for reinvested dividends	-	7	417	265	2,436	1,913	-	-
Redeemable shares redeemed	(434,565)	(443,397)	(76,533)	(23,404)	(13,815)	(51,185)	(6,389)	(76,764)
Number of redeemable shares at the end of period/year	3,785,075	3,952,156	385,188	418,921	497,906	464,948	174,663	151,376

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	38,938	40,894	14,230	14,307	128,702	129,377	114	185
Redeemable shares issued	36	32	2	2	102	92	-	-
Redeemable shares issued for reinvested dividends	3	4	7	8	-	-	3	4
Redeemable shares redeemed	-	(3,903)	-	(100)	(2,522)	(1,178)	-	(80)
Number of redeemable shares at the end of period/year	38,977	37,027	14,239	14,217	126,282	128,291	117	109

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	9,847	9,929	3,447,106	3,908,056	520,805	485,841	366,241	278,528
Redeemable shares issued	-	-	389,352	635,093	10,211	26,751	133,787	77,084
Redeemable shares issued for reinvested dividends	7	8	-	-	350	445	452	403
Redeemable shares redeemed	-	(100)	(370,731)	(943,478)	(21,673)	(14,028)	(17,874)	(36,201)
Number of redeemable shares at the end of period/year	9,854	9,837	3,465,727	3,599,671	509,693	499,009	482,606	319,814

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	3,040,536	3,297,286	32,242	228	1,202,565	1,537,955	13,944	27,749
Redeemable shares issued	66,053	88,524	-	32,323	40,940	222,434	-	-
Redeemable shares issued for reinvested dividends	-	-	6	7	-	-	58	61
Redeemable shares redeemed	(306,104)	(319,821)	(137)	(187)	(71,103)	(373,548)	(118)	(2,387)
Number of redeemable shares at the end of period/year	2,800,485	3,065,989	32,111	32,371	1,172,402	1,386,841	13,884	25,423

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	100,025	54,742	266,881	287,487	193,684	224,026	274	365
Redeemable shares issued	25,577	47,126	53,767	65,231	38,277	31,342	-	-
Redeemable shares issued for reinvested dividends	25	8	-	-	3	1,269	6	8
Redeemable shares redeemed	(937)	(2,120)	(27,923)	(87,310)	(1,579)	(23,737)	(1)	(111)
Number of redeemable shares at the end of period/year	124,690	99,756	292,725	265,408	230,385	232,900	279	262

	W Shares	
	2025	2024
Number of redeemable shares at the beginning of period/year	491,548	374,529
Redeemable shares issued	67,730	113,694
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(33,694)	(50,780)
Number of redeemable shares at the end of period/year	525,584	437,443

CI Canadian Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Canadian Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Dividend Fund (Series I)	244,179

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Dividend Fund (Series I)	222,010

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Financials	34.8
Energy	17.9
Industrials	13.8
Consumer Discretionary	7.5
Utilities	7.3
Information Technology	7.1
Consumer Staples	4.5
Communication Services	3.7
Other Net Assets (Liabilities)	2.5
Health Care	1.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Financials	37.0
Energy	21.8
Industrials	10.6
Utilities	7.4
Information Technology	6.7
Consumer Discretionary	6.5
Consumer Staples	5.8
Communication Services	3.9
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$23,832,000 (March 31, 2025 - \$22,157,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	1.0
Total	1.0

as at March 31, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	0.8
Total	0.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$244,000 (March 31, 2025 - 178,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	244,179	-	-	244,179
Total	244,179	-	-	244,179

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	222,010	-	-	222,010
Total	222,010	-	-	222,010

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Dividend Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,713,354	1,663,462
Investments pledged as collateral	-	-
Cash	40,357	936
Unrealized gain on futures and foreign currency forward contracts	40	53
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	965	889
Dividends receivable	4,241	4,633
Interest receivable	30	7
Fees rebate receivable	1	194
Other accounts receivable	-	-
	1,758,988	1,670,174
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,065	293
Swaps, swaptions and options	-	-
Management fees payable	60	171
Administration fees payable	7	20
Distributions payable to holders of redeemable units	-	4
Payable for investments purchased	-	-
Payable for unit redemptions	2,447	2,469
Other accounts payable	-	-
	3,579	2,957
Net assets attributable to holders of redeemable units	1,755,409	1,667,217

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	795,186	755,180	35.30	31.77	22,529,638	23,771,410
Series D	18,474	17,466	35.04	31.51	527,268	554,304
Series E	19,518	18,920	19.08	17.18	1,022,846	1,101,574
Series EF	3,334	2,733	16.73	15.01	199,325	182,007
Series F	294,472	276,779	37.29	33.47	7,897,809	8,268,773
Series I	590,912	564,844	32.19	28.81	18,354,618	19,609,121
Series O	28,468	26,859	21.26	19.03	1,339,310	1,411,554
Series P	4,106	3,469	15.01	13.45	273,566	257,923
Series W	939	967	14.54	13.04	64,567	74,096

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	27,665	31,810
Interest for distribution purposes	82	100
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	63,458	28,500
Change in unrealized appreciation (depreciation) in value of investments and derivatives	116,777	107,016
Total net gain (loss) on investments and derivatives	207,982	167,426
Other income		
Securities lending revenue (Note 6)	27	32
Foreign exchange gain (loss) on cash	(41)	(64)
Fees rebate	305	301
Other income	-	-
Total other income	291	269
Total income	208,273	167,695
Expenses		
Management fees (Note 5)	9,535	9,436
Administration fees (Note 5)	1,120	1,110
Commissions and other portfolio transaction costs	274	360
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	96	46
Harmonized sales tax	1,115	1,098
Other expenses	-	-
Total expenses	12,141	12,051
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	196,132	155,644

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	85,849	65,081	3.71	2.48	23,155,756	26,219,614
Series D	2,014	1,533	3.74	2.51	538,241	610,575
Series E	2,186	1,676	2.05	1.36	1,064,234	1,229,194
Series EF	352	358	1.84	1.30	191,988	276,378
Series F	32,789	26,127	4.10	2.83	8,001,585	9,233,893
Series I	68,990	57,720	3.73	2.52	18,494,936	22,940,138
Series O	3,392	2,719	2.46	1.67	1,379,778	1,626,192
Series P	447	336	1.72	1.21	260,641	278,078
Series W	113	94	1.63	1.20	69,338	78,145

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series D		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	755,180	782,098	17,466	18,186	18,920	19,933	2,733	3,603
Increase (decrease) in net assets attributable to holders of redeemable units	85,849	65,081	2,014	1,533	2,186	1,676	352	358
Distributions to holders of redeemable units								
From net investment income	(4,372)	(1,881)	(116)	(51)	(143)	(62)	(27)	(15)
From net realized gains	-	(3,028)	-	(81)	-	(101)	-	(25)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(4,372)	(4,909)	(116)	(132)	(143)	(163)	(27)	(40)
Redeemable unit transactions								
Proceeds from redeemable units issued	48,715	31,025	157	53	628	310	479	292
Reinvestment of distributions to holders of redeemable units	4,046	4,577	102	121	111	129	19	30
Redemption of redeemable units	(94,232)	(79,206)	(1,149)	(1,338)	(2,184)	(2,173)	(222)	(86)
Net increase (decrease) from redeemable unit transactions	(41,471)	(43,604)	(890)	(1,164)	(1,445)	(1,734)	276	236
Net increase (decrease) in net assets attributable to holders of redeemable units	40,006	16,568	1,008	237	598	(221)	601	554
Net assets attributable to holders of redeemable units at the end of period/year	795,186	798,666	18,474	18,423	19,518	19,712	3,334	4,157

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	276,779	281,440	564,844	630,626	26,859	29,185	3,469	3,376
Increase (decrease) in net assets attributable to holders of redeemable units	32,789	26,127	68,990	57,720	3,392	2,719	447	336
Distributions to holders of redeemable units								
From net investment income	(2,438)	(1,074)	(6,528)	(3,073)	(313)	(141)	(45)	(18)
From net realized gains	-	(1,730)	-	(4,948)	-	(228)	-	(30)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(2,438)	(2,804)	(6,528)	(8,021)	(313)	(369)	(45)	(48)
Redeemable unit transactions								
Proceeds from redeemable units issued	20,936	24,576	34,584	15,903	216	1,767	370	104
Reinvestment of distributions to holders of redeemable units	1,951	2,277	6,493	8,017	304	360	45	48
Redemption of redeemable units	(35,545)	(30,691)	(77,471)	(123,456)	(1,990)	(3,997)	(180)	(119)
Net increase (decrease) from redeemable unit transactions	(12,658)	(3,838)	(36,394)	(99,536)	(1,470)	(1,870)	235	33
Net increase (decrease) in net assets attributable to holders of redeemable units	17,693	19,485	26,068	(49,837)	1,609	480	637	321
Net assets attributable to holders of redeemable units at the end of period/year	294,472	300,925	590,912	580,789	28,468	29,665	4,106	3,697

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	967	888	1,667,217	1,769,335
Increase (decrease) in net assets attributable to holders of redeemable units	113	94	196,132	155,644
Distributions to holders of redeemable units				
From net investment income	(13)	(6)	(13,995)	(6,321)
From net realized gains	-	(9)	-	(10,180)
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(13)	(15)	(13,995)	(16,501)
Redeemable unit transactions				
Proceeds from redeemable units issued	165	152	106,250	74,182
Reinvestment of distributions to holders of redeemable units	13	15	13,084	15,574
Redemption of redeemable units	(306)	(107)	(213,279)	(241,173)
Net increase (decrease) from redeemable unit transactions	(128)	60	(93,945)	(151,417)
Net increase (decrease) in net assets attributable to holders of redeemable units	(28)	139	88,192	(12,274)
Net assets attributable to holders of redeemable units at the end of period/year	939	1,027	1,755,409	1,757,061

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	196,132	155,644
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(63,458)	(28,500)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(116,777)	(107,016)
Unrealized foreign exchange (gain) loss on cash	5	(17)
Commissions and other portfolio transaction costs	274	360
Proceeds from sale and maturity of investments and derivatives	326,914	439,686
Purchase of investments and derivatives	(196,060)	(286,311)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	392	767
(Increase) decrease in interest receivable	(23)	3
Increase (decrease) in management fees payable	(111)	(54)
Increase (decrease) in administration fees payable	(13)	(6)
Change in other accounts receivable and payable	193	(170)
Net cash from (used in) operating activities	147,468	174,386
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(915)	(927)
Proceeds from issuance of redeemable units	77,325	60,157
Amounts paid on redemption of redeemable units	(184,452)	(228,664)
Net cash from (used in) financing activities	(108,042)	(169,434)
Unrealized foreign exchange gain (loss) on cash	(5)	17
Net increase (decrease) in cash	39,426	4,952
Cash (bank overdraft), beginning of period/year	936	5,134
Cash (bank overdraft), end of period/year	40,357	10,103
Supplementary Information:		
Interest received, net of withholding tax*	59	103
Dividends received, net of withholding tax*	27,961	32,531
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FINANCIALS			
	161,973	Bank of Montreal	19,904,081	29,373,804	
	321,727	Bank of Nova Scotia (The)	22,671,733	28,952,213	
	978,799	Brookfield Asset Management Ltd., Class A	39,728,666	77,520,881	
	291,629	Canadian Imperial Bank of Commerce	21,502,523	32,432,061	
	255,346	EQB Inc.	16,494,596	23,747,178	
	196,504	iA Financial Corp., Inc.	17,192,665	31,092,828	
	225,818	Intact Financial Corp.	38,539,353	61,144,740	
	814,320	Manulife Financial Corp.	22,831,281	35,308,915	
	725,947	Power Corp. of Canada	32,241,908	43,716,528	
	759,484	Royal Bank of Canada	96,756,183	155,785,357	
	828,007	Toronto-Dominion Bank (The)	70,591,990	92,140,619	
			398,454,979	611,215,124	34.8
		ENERGY			
	1,907,131	ARC Resources Ltd.	47,439,207	48,402,985	
	1,014,479	Cenovus Energy Inc.	25,161,076	23,972,139	
	1,397,616	Enbridge Inc.	72,723,927	98,126,619	
	764,678	Keyera Corp.	34,563,359	35,702,816	
	778,401	Suncor Energy Inc.	31,756,969	45,334,074	
	472,185	TC Energy Corp.	24,224,281	35,730,239	
	443,532	Tourmaline Oil Corp.	27,397,837	26,620,791	
			263,266,656	313,889,663	17.9
		INDUSTRIALS			
	129,557	Canadian National Railway Co.	16,953,933	17,003,061	
	453,249	Canadian Pacific Kansas City Ltd.	33,124,287	46,979,259	
	1,264,414	Element Fleet Management Corp.	17,972,692	45,569,481	
	192,321	Thomson Reuters Corp.	35,316,892	41,560,568	
	354,733	Toromont Industries Ltd.	40,410,387	54,813,342	
	135,806	WSP Global Inc.	22,717,275	37,142,941	
			166,495,466	243,068,652	13.8
		CONSUMER DISCRETIONARY			
	203,378	Canadian Tire Corp., Ltd., Class A	36,834,672	33,693,633	
	786,971	Gildan Activewear Inc.	43,341,794	63,272,469	
	382,547	Restaurant Brands International Inc.	31,676,516	34,153,796	
			111,852,982	131,119,898	7.5
		UTILITIES			
	907,840	AltaGas Ltd.	24,737,147	38,928,179	
	1,109,268	Brookfield Infrastructure Partners LP	53,234,026	50,871,030	
	538,125	Fortis Inc.	29,428,105	37,986,244	
			107,399,278	127,785,453	7.3
		INFORMATION TECHNOLOGY			
USD	63,104	Broadcom Inc.	12,294,184	28,973,302	
	16,337	Constellation Software Inc.	59,494,185	61,720,859	
	9,248	Constellation Software Inc., Warrants, March 31, 2040	-	1	
USD	48,036	Microsoft Corp.	19,125,454	34,625,839	
			90,913,823	125,320,001	7.1
		CONSUMER STAPLES			
	660,396	Alimentation Couche-Tard Inc.	41,354,838	49,034,403	
	596,862	Empire Co., Ltd., Class A	16,847,298	29,813,257	
			58,202,136	78,847,660	4.5
		COMMUNICATION SERVICES			
	2,952,763	TELUS Corp.	78,905,641	64,724,565	3.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Dividend Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE					
USD	36,172	UnitedHealth Group Inc.	17,373,773	17,382,600	1.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,292,864,734	1,713,353,616	97.6
		Commissions and other portfolio transaction costs	(596,887)		
		Total Investment Portfolio before Derivative Instruments	1,292,267,847	1,713,353,616	97.6
		Foreign Currency Forward Contract(s)		(1,025,305)	(0.1)
		Total Investment Portfolio	1,292,267,847	1,712,328,311	97.5
		Other Net Assets (Liabilities)		43,080,539	2.5
		Net Assets Attributable to Holders of Redeemable Units		1,755,408,850	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	447	USD	326	1.37	(7)
Bank of Montreal	A-1	October 15, 2025	CAD	65,794	USD	47,755	1.38	(618)
Bank of Montreal	A-1	October 15, 2025	CAD	4,082,605	USD	3,023,726	1.35	(122,348)
Bank of Montreal	A-1	November 18, 2025	CAD	192,266	USD	140,418	1.37	(2,696)
Bank of Montreal	A-1	December 10, 2025	CAD	4,644,663	USD	3,380,518	1.37	(44,376)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	1,527,438	USD	1,129,366	1.35	(43,119)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	191,998	USD	139,936	1.37	(2,295)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	2,855,686	USD	2,080,226	1.37	(29,747)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	128,040	USD	93,612	1.37	(1,935)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	386,877	USD	280,836	1.38	(3,048)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	2,688,564	USD	1,954,500	1.38	(25,148)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	5,172,190	USD	3,760,827	1.38	(44,367)
Citibank N.A	A-1	October 15, 2025	CAD	1,917,534	USD	1,414,110	1.36	(49,003)
Citibank N.A	A-1	November 18, 2025	CAD	218,444	USD	159,140	1.37	(2,513)
Citibank N.A	A-1	November 18, 2025	CAD	13,880,588	USD	10,049,600	1.38	(72,712)
Citibank N.A	A-1	November 18, 2025	USD	16,465,700	CAD	22,821,284	0.72	40,406
Citibank N.A	A-1	December 10, 2025	CAD	3,834,483	USD	2,788,928	1.37	(33,975)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,701,579	USD	1,248,907	1.36	(35,216)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	256,431	USD	187,224	1.37	(3,519)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	6,968,059	USD	5,070,777	1.37	(65,500)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	3,098,352	USD	2,275,933	1.36	(66,680)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	192,053	USD	140,418	1.37	(2,909)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	4,053,034	USD	2,957,953	1.37	(49,876)
National Bank of Canada	A-1	October 15, 2025	CAD	4,678,644	USD	3,440,240	1.36	(105,536)
National Bank of Canada	A-1	November 18, 2025	CAD	546,519	USD	399,353	1.37	(7,960)
National Bank of Canada	A-1	December 10, 2025	CAD	7,540,279	USD	5,478,871	1.38	(59,337)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	884,461	USD	650,266	1.36	(19,834)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	4,054,437	USD	2,957,953	1.37	(48,472)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	3,060,849	USD	2,219,800	1.38	(26,122)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	2,990,672	USD	2,194,649	1.36	(61,324)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	186,111	USD	135,636	1.37	(2,212)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	4,229,829	USD	3,073,467	1.38	(33,307)
Total Foreign Currency Forward Contract(s) Value								(1,025,305)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	40	(40)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	40	(40)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,065)	40	-	(1,025)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,065)	40	-	(1,025)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	53	(40)	-	13
Derivative assets - Swaps and swaptions	-	-	-	-
Total	53	(40)	-	13
Derivative liabilities - Foreign currency forward contracts	(293)	40	-	(253)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(293)	40	-	(253)

CI Canadian Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	261	347
Soft dollar commissions†	101	112

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series D		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	23,771,410	27,063,820	554,304	635,274	1,101,574	1,275,560	182,007	265,008
Redeemable units issued	1,443,299	1,063,902	4,708	1,825	36,231	19,814	29,882	21,290
Redeemable units issued for reinvested distributions	119,943	156,091	3,037	4,148	6,111	8,092	1,174	2,169
Redeemable units redeemed	(2,805,014)	(2,722,917)	(34,781)	(46,406)	(121,070)	(136,695)	(13,738)	(6,334)
Number of redeemable units at the end of period/year	22,529,638	25,560,896	527,268	594,841	1,022,846	1,166,771	199,325	282,133

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	8,268,773	9,280,917	19,609,121	24,298,890	1,411,554	1,700,920	257,923	277,667
Redeemable units issued	592,944	806,123	1,103,671	609,628	10,626	103,024	25,388	8,473
Redeemable units issued for reinvested distributions	54,819	73,913	211,796	303,998	15,026	20,662	3,165	3,914
Redeemable units redeemed	(1,018,727)	(1,002,178)	(2,569,970)	(4,618,781)	(97,896)	(232,771)	(12,910)	(9,752)
Number of redeemable units at the end of period/year	7,897,809	9,158,775	18,354,618	20,593,735	1,339,310	1,591,835	273,566	280,302

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	74,096	75,154
Redeemable units issued	12,224	12,900
Redeemable units issued for reinvested distributions	930	1,214
Redeemable units redeemed	(22,683)	(9,027)
Number of redeemable units at the end of period/year	64,567	80,241

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series D	1.650	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	20,097	5,902
Collateral (non-cash)	21,721	6,340

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	39	45
Charges	(12)	(13)
Securities lending revenue	27	32
Charges as a % of gross securities lending revenue	30.0	30.0

CI Canadian Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Financials	37.0
Energy	21.8
Industrials	10.6
Utilities	7.4
Information Technology	6.7
Consumer Discretionary	6.5
Consumer Staples	5.8
Communication Services	3.9
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$171,335,000 (March 31, 2025 - \$166,346,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	82,321	(64,433)	17,888	1.0
Total	82,321	(64,433)	17,888	1.0

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	62,804	(49,977)	12,827	0.8
Total	62,804	(49,977)	12,827	0.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,789,000 (March 31, 2025 - \$1,283,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

CI Canadian Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,713,354	-	-	1,713,354
Foreign currency forward contract(s), net	-	(1,025)	-	(1,025)
Total	1,713,354	(1,025)	-	1,712,329

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,663,462	-	-	1,663,462
Foreign currency forward contract(s), net	-	(240)	-	(240)
Total	1,663,462	(240)	-	1,663,222

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Equity Growth Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,335,660	1,238,794
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	234
Swaps, swaptions and options	-	-
Receivable for investments sold	1,487	3,395
Receivable for share subscriptions	412	2,228
Dividends receivable	1,438	2,179
Interest receivable	-	-
Fees rebate receivable	1	3
Other accounts receivable	2,527	941
	1,341,525	1,247,774
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	378	1,945
Unrealized loss on futures and foreign currency forward contracts	3,697	1,231
Swaps, swaptions and options	-	-
Management fees payable	54	150
Administration fees payable	7	18
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	579	1,108
Payable for share redemptions	1,234	1,439
Other accounts payable	-	-
	5,949	5,891
Net assets attributable to holders of redeemable shares	1,335,576	1,241,883

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	678,059	638,599	24.14	21.18	28,092,995	30,157,336
AT5 Shares	5,986	5,646	10.12	9.12	591,427	619,252
AT6 Shares	169	153	9.59	8.69	17,571	17,571
AT8 Shares	5,599	5,228	5.81	5.32	963,281	982,059
D Shares	1,921	1,797	22.30	19.53	86,158	92,010
E Shares	43,256	40,870	25.69	22.52	1,683,965	1,814,527
ET5 Shares	536	530	12.77	11.50	41,983	46,070
ET8 Shares	782	757	8.28	7.57	94,440	99,883
EF Shares	31,865	28,758	16.33	14.24	1,951,105	2,019,474
EFT5 Shares	535	478	9.71	8.69	55,070	55,033
EFT8 Shares	1,392	1,322	6.67	6.07	208,549	217,597
F Shares	195,939	180,460	29.99	26.17	6,533,255	6,896,357
FT5 Shares	4,143	3,658	12.30	11.01	336,933	332,111
FT8 Shares	3,756	3,401	8.55	7.78	439,555	437,100
I Shares	199,562	181,028	36.31	31.47	5,495,385	5,751,663
IT5 Shares	448	402	17.90	15.93	25,006	25,252
IT8 Shares	6,462	5,870	10.25	9.27	630,199	633,152
O Shares	110,840	103,139	34.83	30.21	3,182,161	3,413,632
OT5 Shares	5,503	4,919	17.45	15.53	315,402	316,666
OT8 Shares	2,831	2,672	11.37	10.29	248,950	259,677
P Shares	8,664	7,942	16.34	14.18	530,191	560,140
PT5 Shares	1	1	10.68	9.51	124	121
PT8 Shares	1	1	8.19	7.42	154	148
W Shares	13,911	11,707	17.12	14.85	812,342	788,161
WT8 Shares	403	362	8.80	7.96	45,808	45,460
Y Shares	2,127	1,967	19.85	17.31	107,168	113,603
Z Shares	10,885	10,216	17.33	15.20	627,967	671,991

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	10,390	17,259
Interest for distribution purposes	8	23
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	55,134	84,387
Change in unrealized appreciation (depreciation) in value of investments and derivatives	118,688	29,811
Total net gain (loss) on investments and derivatives	184,220	131,480
Other income		
Securities lending revenue (Note 6)	3	23
Foreign exchange gain (loss) on cash	69	(105)
Fees rebate	-	-
Other income	-	-
Total other income	72	(82)
Total income	184,292	131,398
Expenses		
Management fees (Note 5)	8,331	8,663
Administration fees (Note 5)	1,034	1,067
Commissions and other portfolio transaction costs	179	447
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	9	9
Withholding taxes	220	192
Harmonized sales tax	1,010	1,048
Other expenses	-	-
Total expenses	10,784	11,427
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	173,508	119,971
Income tax	117	-
Increase (decrease) in net assets attributable to holders of redeemable shares	173,391	119,971

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	85,762	59,861	2.95	1.83	29,120,045	32,758,960
AT5 Shares	753	584	1.25	0.80	602,220	729,387
AT6 Shares	21	14	1.20	0.80	17,571	17,383
AT8 Shares	707	542	0.73	0.48	971,546	1,119,385
D Shares	249	167	2.77	1.70	89,875	98,269
E Shares	5,496	3,872	3.15	1.92	1,742,457	2,017,886
ET5 Shares	69	49	1.58	1.06	43,699	45,936
ET8 Shares	100	44	1.05	0.70	95,961	63,398
EF Shares	4,133	2,703	2.09	1.31	1,982,284	2,064,118
EFT5 Shares	70	43	1.26	0.86	55,042	49,675
EFT8 Shares	185	128	0.87	0.60	212,404	213,924
F Shares	25,721	17,694	3.82	2.40	6,739,026	7,364,712
FT5 Shares	529	352	1.59	1.08	333,521	324,479
FT8 Shares	477	314	1.13	0.82	423,163	383,040
I Shares	27,194	18,317	4.83	3.04	5,630,610	6,028,208
IT5 Shares	61	40	2.42	1.62	25,137	24,971
IT8 Shares	858	431	1.37	1.03	625,809	419,254
O Shares	15,167	10,810	4.60	2.91	3,293,897	3,718,150
OT5 Shares	741	488	2.34	1.55	316,502	315,518
OT8 Shares	375	289	1.50	1.02	249,753	283,446
P Shares	1,160	787	2.15	1.42	538,493	555,221
PT5 Shares	-	-	1.43	0.84	123	169
PT8 Shares	1	3	2.74	0.76	349	3,321
W Shares	1,872	1,242	2.31	1.47	810,421	847,281
WT8 Shares	54	36	1.19	0.82	45,506	43,599
Y Shares	284	197	2.54	1.57	111,845	125,292
Z Shares	1,352	964	2.11	1.33	641,100	725,550

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT6 Shares		AT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	638,599	699,472	5,646	7,123	153	154	5,228	6,516
Increase (decrease) in net assets attributable to holders of redeemable shares	85,762	59,861	753	584	21	14	707	542
Dividends to holders of redeemable shares								
From net investment income	-	(1)	(62)	(145)	(2)	(4)	(95)	(216)
From net realized gains	-	-	(83)	-	(3)	-	(127)	-
Return of capital	-	-	(6)	(13)	-	-	(10)	(19)
Total dividends to holders of redeemable shares	-	(1)	(151)	(158)	(5)	(4)	(232)	(235)
Redeemable share transactions								
Proceeds from redeemable shares issued	24,747	14,940	967	574	-	-	455	32
Reinvestment of dividends to holders of redeemable shares	-	1	4	7	-	-	16	15
Redemption of redeemable shares	(71,049)	(69,409)	(1,233)	(1,422)	-	-	(575)	(654)
Net increase (decrease) from redeemable share transactions	(46,302)	(54,468)	(262)	(841)	-	-	(104)	(607)
Net increase (decrease) in net assets attributable to holders of redeemable shares	39,460	5,392	340	(415)	16	10	371	(300)
Net assets attributable to holders of redeemable shares at the end of period/year	678,059	704,864	5,986	6,708	169	164	5,599	6,216

	D Shares		E Shares		ET5 Shares		ET8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,797	1,902	40,870	46,748	530	533	757	502
Increase (decrease) in net assets attributable to holders of redeemable shares	249	167	5,496	3,872	69	49	100	44
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(6)	(12)	(13)	(17)
From net realized gains	-	-	-	-	(7)	-	(18)	-
Return of capital	-	-	-	-	(1)	(1)	(1)	(2)
Total dividends to holders of redeemable shares	-	-	-	-	(14)	(13)	(32)	(19)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	242	713	1	1	22	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1	-	1	1
Redemption of redeemable shares	(125)	(158)	(3,352)	(6,192)	(51)	-	(66)	(44)
Net increase (decrease) from redeemable share transactions	(125)	(158)	(3,110)	(5,479)	(49)	1	(43)	(43)
Net increase (decrease) in net assets attributable to holders of redeemable shares	124	9	2,386	(1,607)	6	37	25	(18)
Net assets attributable to holders of redeemable shares at the end of period/year	1,921	1,911	43,256	45,141	536	570	782	484

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EF Shares		EFT5 Shares		EFT8 Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	28,758	28,683	478	395	1,322	1,341	180,460	189,583
Increase (decrease) in net assets attributable to holders of redeemable shares	4,133	2,703	70	43	185	128	25,721	17,694
Dividends to holders of redeemable shares								
From net investment income	-	-	(5)	(9)	(24)	(47)	-	-
From net realized gains	-	-	(7)	-	(31)	-	-	-
Return of capital	-	-	(1)	(1)	(2)	(4)	-	-
Total dividends to holders of redeemable shares	-	-	(13)	(10)	(57)	(51)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	51	1,238	-	50	1	1	4,978	10,199
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,077)	(2,301)	-	-	(59)	(10)	(15,220)	(20,520)
Net increase (decrease) from redeemable share transactions	(1,026)	(1,063)	-	50	(58)	(9)	(10,242)	(10,321)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,107	1,640	57	83	70	68	15,479	7,373
Net assets attributable to holders of redeemable shares at the end of period/year	31,865	30,323	535	478	1,392	1,409	195,939	196,956

	FT5 Shares		FT8 Shares		I Shares		IT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,658	3,541	3,401	2,834	181,028	186,917	402	395
Increase (decrease) in net assets attributable to holders of redeemable shares	529	352	477	314	27,194	18,317	61	40
Dividends to holders of redeemable shares								
From net investment income	(42)	(77)	(61)	(108)	-	-	(4)	(8)
From net realized gains	(56)	-	(82)	-	-	-	(6)	-
Return of capital	(4)	(7)	(6)	(10)	-	-	-	(1)
Total dividends to holders of redeemable shares	(102)	(84)	(149)	(118)	-	-	(10)	(9)
Redeemable share transactions								
Proceeds from redeemable shares issued	66	420	923	1,143	5,949	14,602	-	-
Reinvestment of dividends to holders of redeemable shares	9	7	7	4	-	-	-	-
Redemption of redeemable shares	(17)	(216)	(903)	(517)	(14,609)	(28,884)	(5)	(5)
Net increase (decrease) from redeemable share transactions	58	211	27	630	(8,660)	(14,282)	(5)	(5)
Net increase (decrease) in net assets attributable to holders of redeemable shares	485	479	355	826	18,534	4,035	46	26
Net assets attributable to holders of redeemable shares at the end of period/year	4,143	4,020	3,756	3,660	199,562	190,952	448	421

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	5,870	3,421	103,139	110,456	4,919	4,819	2,672	3,162
Increase (decrease) in net assets attributable to holders of redeemable shares	858	431	15,167	10,810	741	488	375	289
Dividends to holders of redeemable shares								
From net investment income	(106)	(144)	-	-	(56)	(105)	(47)	(102)
From net realized gains	(142)	-	-	-	(74)	-	(63)	-
Return of capital	(11)	(13)	-	-	(6)	(9)	(5)	(9)
Total dividends to holders of redeemable shares	(259)	(157)	-	-	(136)	(114)	(115)	(111)
Redeemable share transactions								
Proceeds from redeemable shares issued	227	2,818	858	2,431	-	83	-	-
Reinvestment of dividends to holders of redeemable shares	68	25	-	-	12	7	45	33
Redemption of redeemable shares	(302)	(537)	(8,324)	(12,033)	(33)	(179)	(146)	(386)
Net increase (decrease) from redeemable share transactions	(7)	2,306	(7,466)	(9,602)	(21)	(89)	(101)	(353)
Net increase (decrease) in net assets attributable to holders of redeemable shares	592	2,580	7,701	1,208	584	285	159	(175)
Net assets attributable to holders of redeemable shares at the end of period/year	6,462	6,001	110,840	111,664	5,503	5,104	2,831	2,987

	P Shares		PT5 Shares		PT8 Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,942	7,318	1	1	1	25	11,707	11,696
Increase (decrease) in net assets attributable to holders of redeemable shares	1,160	787	-	-	1	3	1,872	1,242
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	(1)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	(1)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	160	613	-	-	5	-	993	1,532
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	1	-	-
Redemption of redeemable shares	(598)	(406)	-	-	(6)	(2)	(661)	(1,703)
Net increase (decrease) from redeemable share transactions	(438)	207	-	-	(1)	(1)	332	(171)
Net increase (decrease) in net assets attributable to holders of redeemable shares	722	994	-	-	-	1	2,204	1,071
Net assets attributable to holders of redeemable shares at the end of period/year	8,664	8,312	1	1	1	26	13,911	12,767

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	WT8 Shares		Y Shares		Z Shares		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	362	354	1,967	2,181	10,216	10,849	1,241,883	1,330,921
Increase (decrease) in net assets attributable to holders of redeemable shares	54	36	284	197	1,352	964	173,391	119,971
Dividends to holders of redeemable shares								
From net investment income	(7)	(13)	-	-	-	-	(530)	(1,009)
From net realized gains	(9)	-	-	-	-	-	(708)	-
Return of capital	(1)	(1)	-	-	-	-	(54)	(90)
Total dividends to holders of redeemable shares	(17)	(14)	-	-	-	-	(1,292)	(1,099)
Redeemable share transactions								
Proceeds from redeemable shares issued	4	-	34	2	1,281	8	41,964	51,400
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	163	101
Redemption of redeemable shares	-	(1)	(158)	(192)	(1,964)	(864)	(120,533)	(146,635)
Net increase (decrease) from redeemable share transactions	4	(1)	(124)	(190)	(683)	(856)	(78,406)	(95,134)
Net increase (decrease) in net assets attributable to holders of redeemable shares	41	21	160	7	669	108	93,693	23,738
Net assets attributable to holders of redeemable shares at the end of period/year	403	375	2,127	2,188	10,885	10,957	1,335,576	1,354,659

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	173,391	119,971
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(55,134)	(84,387)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(118,688)	(29,811)
Unrealized foreign exchange (gain) loss on cash	5	(11)
Commissions and other portfolio transaction costs	179	447
Proceeds from sale and maturity of investments and derivatives	407,467	559,703
Purchase of investments and derivatives	(326,611)	(461,602)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	741	475
(Increase) decrease in interest receivable	-	(14)
Increase (decrease) in management fees payable	(96)	(54)
Increase (decrease) in administration fees payable	(11)	(6)
Change in other accounts receivable and payable	(1,584)	1
Net cash from (used in) operating activities	79,659	104,712
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,129)	(996)
Proceeds from issuance of redeemable shares	19,984	34,716
Amounts paid on redemption of redeemable shares	(96,942)	(129,614)
Net cash from (used in) financing activities	(78,087)	(95,894)
Unrealized foreign exchange gain (loss) on cash	(5)	11
Net increase (decrease) in cash	1,572	8,818
Cash (bank overdraft), beginning of period/year	(1,945)	773
Cash (bank overdraft), end of period/year	(378)	9,602
Supplementary Information:		
Interest received, net of withholding tax*	8	9
Dividends received, net of withholding tax*	10,911	17,542
Dividends paid*	-	-
Interest paid*	(9)	(9)
Interest paid on loans	-	-
Tax recoverable (paid)	(1,703)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS					
	435,000	Brookfield Corp., Class A	19,890,924	41,538,150	
	339,000	Canadian Imperial Bank of Commerce	22,511,379	37,700,190	
	16,750	Fairfax Financial Holdings Ltd.	29,636,836	40,782,900	
	100,000	Intact Financial Corp.	18,144,564	27,077,000	
	764,000	Manulife Financial Corp.	28,911,432	33,127,040	
USD	40,000	Mastercard Inc., Class A	21,146,616	31,664,515	
	185,500	Royal Bank of Canada	24,436,658	38,049,760	
USD	30,500	S&P Global Inc.	22,134,091	20,659,306	
	374,000	Sun Life Financial Inc.	25,394,467	31,255,180	
			212,206,967	301,854,041	22.7
INFORMATION TECHNOLOGY					
USD	91,500	Apple Inc.	27,102,513	32,424,724	
	7,950	Constellation Software Inc.	21,842,788	30,034,941	
	11,100	Constellation Software Inc., Warrants, March 31, 2040	-	1	
USD	57,150	Microsoft Corp.	19,547,623	41,195,493	
USD	168,000	NVIDIA Corp.	32,554,970	43,623,449	
USD	26,000	ServiceNow Inc.	31,607,146	33,299,596	
	252,000	Shopify Inc., Class A	39,424,986	52,103,520	
			172,080,026	232,681,724	17.4
INDUSTRIALS					
	285,000	Canadian Pacific Kansas City Ltd.	20,538,478	29,540,250	
	1,030,000	Element Fleet Management Corp.	15,140,074	37,121,200	
USD	133,500	Jacobs Solutions Inc.	17,102,032	27,842,782	
	229,000	TFI International Inc.	38,296,504	28,047,920	
	209,500	Toromont Industries Ltd.	24,874,296	32,371,940	
	128,000	WSP Global Inc.	22,219,199	35,008,000	
			138,170,583	189,932,092	14.2
ENERGY					
	694,000	Canadian Natural Resources Ltd.	27,093,050	30,883,000	
	415,000	Enbridge Inc.	20,193,995	29,137,150	
	506,000	Suncor Energy Inc.	28,314,973	29,469,440	
	415,000	Tourmaline Oil Corp.	27,100,715	24,908,300	
			102,702,733	114,397,890	8.6
CONSUMER DISCRETIONARY					
USD	137,500	Amazon.com Inc.	28,778,713	42,016,641	
USD	3,665	Booking Holdings Inc.	24,697,392	27,539,411	
	130,500	Dollarama Inc.	24,703,112	23,951,970	
			78,179,217	93,508,022	7.0
HEALTH CARE					
USD	47,300	Stryker Corp.	17,243,659	24,334,419	
USD	49,600	Thermo Fisher Scientific Inc.	30,491,028	33,480,116	
USD	68,700	UnitedHealth Group Inc.	37,779,152	33,014,060	
			85,513,839	90,828,595	6.8
CONSUMER STAPLES					
	458,000	Alimentation Couche-Tard Inc.	24,676,521	34,006,500	
	481,000	Loblaw Cos. Ltd.	19,499,219	25,892,230	
USD	198,000	Walmart Inc.	24,725,267	28,398,863	
			68,901,007	88,297,593	6.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Equity Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MATERIALS					
	190,000	Agnico Eagle Mines Ltd.	17,416,031	44,536,000	
	250,000	Wheaton Precious Metals Corp.	26,761,946	38,935,000	
			44,177,977	83,471,000	6.2
COMMUNICATION SERVICES					
USD	122,500	Alphabet Inc., Class A	19,002,755	41,444,478	
USD	34,300	Meta Platforms Inc., Class A	20,441,299	35,055,857	
			39,444,054	76,500,335	5.7
UTILITIES					
	415,000	AltaGas Ltd.	13,671,406	17,795,200	
	445,000	Brookfield Infrastructure Partners LP	20,915,948	20,407,700	
			34,587,354	38,202,900	2.9
REAL ESTATE					
	98,000	FirstService Corp.	22,591,777	25,985,680	1.9
Total Investment Portfolio before Commissions and other portfolio transaction costs			998,555,534	1,335,659,872	100.0
Commissions and other portfolio transaction costs			(183,942)		
Total Investment Portfolio before Derivative Instruments			998,371,592	1,335,659,872	100.0
Foreign Currency Forward Contract(s)				(3,697,492)	(0.3)
Total Investment Portfolio			998,371,592	1,331,962,380	99.7
Other Net Assets (Liabilities)				3,613,909	0.3
Net Assets Attributable to Holders of Redeemable Shares				1,335,576,289	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	20,639	USD	15,065	1.37	(311)
Bank of Montreal	A-1	October 15, 2025	CAD	108,693	USD	78,893	1.38	(1,020)
Bank of Montreal	A-1	October 15, 2025	CAD	1,253,119	USD	910,425	1.38	(12,966)
Bank of Montreal	A-1	October 15, 2025	CAD	2,346,620	USD	1,697,289	1.38	(13,719)
Bank of Montreal	A-1	October 15, 2025	CAD	4,296,402	USD	3,182,072	1.35	(128,756)
Bank of Montreal	A-1	October 15, 2025	CAD	9,004,702	USD	6,614,530	1.36	(193,813)
Bank of Montreal	A-1	November 18, 2025	CAD	8,874,730	USD	6,481,500	1.37	(124,466)
Bank of Montreal	A-1	December 10, 2025	CAD	7,673,134	USD	5,584,726	1.37	(73,311)
Bank of Montreal	A-1	December 10, 2025	CAD	15,665,566	USD	11,432,400	1.37	(192,054)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	1,607,426	USD	1,188,509	1.35	(45,377)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	8,862,356	USD	6,459,232	1.37	(105,920)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	4,717,687	USD	3,436,601	1.37	(49,144)
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	CAD	1,595,748	USD	1,154,156	1.38	(9,283)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	5,910,169	USD	4,321,000	1.37	(89,295)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	17,857,700	USD	12,963,000	1.38	(140,691)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	8,544,625	USD	6,213,008	1.38	(73,296)
Citibank N.A.	A-1	October 15, 2025	CAD	1,231,692	USD	893,491	1.38	(10,843)
Citibank N.A.	A-1	October 15, 2025	CAD	1,421,264	USD	1,030,951	1.38	(12,431)
Citibank N.A.	A-1	October 15, 2025	CAD	1,252,560	USD	910,425	1.38	(13,525)
Citibank N.A.	A-1	October 15, 2025	CAD	2,321,446	USD	1,683,886	1.38	(20,255)
Citibank N.A.	A-1	October 15, 2025	CAD	18,116,079	USD	13,359,940	1.36	(462,961)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Equity Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Citibank N.A	A-1	November 18, 2025	CAD	10,083,076	USD	7,345,701	1.37	(116,013)
Citibank N.A	A-1	December 10, 2025	CAD	6,334,690	USD	4,607,399	1.37	(56,128)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,183,867	USD	859,126	1.38	(10,879)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,253,002	USD	910,425	1.38	(13,083)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,815,920	USD	1,332,829	1.36	(37,583)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	11,836,516	USD	8,642,001	1.37	(162,411)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	11,511,460	USD	8,377,089	1.37	(108,208)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	1,184,275	USD	859,126	1.38	(10,471)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	1,249,746	USD	910,425	1.37	(16,339)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	947,467	USD	687,300	1.38	(8,329)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	1,170,161	USD	848,644	1.38	(10,008)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	1,170,099	USD	848,644	1.38	(10,070)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	1,184,347	USD	859,126	1.38	(10,398)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	2,340,228	USD	1,697,289	1.38	(20,111)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	3,306,552	USD	2,428,868	1.36	(71,161)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	8,864,904	USD	6,481,500	1.37	(134,291)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	6,695,743	USD	4,886,635	1.37	(82,397)
National Bank of Canada	A-1	October 15, 2025	CAD	4,794,335	USD	3,525,309	1.36	(108,145)
National Bank of Canada	A-1	November 18, 2025	CAD	25,226,533	USD	18,433,575	1.37	(367,441)
National Bank of Canada	A-1	December 10, 2025	CAD	12,456,786	USD	9,051,272	1.38	(98,026)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	803,508	USD	582,672	1.38	(6,786)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	805,009	USD	584,205	1.38	(7,418)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,252,383	USD	910,425	1.38	(13,702)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,249,518	USD	910,425	1.37	(16,567)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	943,894	USD	693,962	1.36	(21,166)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	4,848,769	USD	3,561,670	1.36	(104,278)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	6,698,062	USD	4,886,635	1.37	(80,078)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	3,191,636	USD	2,342,123	1.36	(65,444)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	8,590,629	USD	6,260,773	1.37	(102,099)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	6,987,814	USD	5,077,468	1.38	(55,025)
Total Foreign Currency Forward Contract(s) Value								(3,697,492)

*Credit rating provided by S&P Global Ratings.

CI Canadian Equity Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(3,697)	-	-	(3,697)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3,697)	-	-	(3,697)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	234	(194)	-	40
Derivative assets - Swaps and swaptions	-	-	-	-
Total	234	(194)	-	40
Derivative liabilities - Foreign currency forward contracts	(1,231)	194	-	(1,037)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,231)	194	-	(1,037)

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	170	437
Soft dollar commissions†	66	141

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT6 Shares		AT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	30,157,336	34,219,514	619,252	772,307	17,571	17,383	982,059	1,175,608
Redeemable shares issued	1,080,352	717,550	98,615	61,231	-	-	80,584	5,826
Redeemable shares issued for reinvested dividends	-	51	438	738	-	-	2,827	2,739
Redeemable shares redeemed	(3,144,693)	(3,352,666)	(126,878)	(152,376)	-	-	(102,189)	(117,527)
Number of redeemable shares at the end of period/year	28,092,995	31,584,449	591,427	681,900	17,571	17,383	963,281	1,066,646

	D Shares		E Shares		ET5 Shares		ET8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	92,010	101,309	1,814,527	2,152,544	46,070	45,926	99,883	63,754
Redeemable shares issued	16	-	9,989	32,241	40	40	2,835	18
Redeemable shares issued for reinvested dividends	-	-	-	-	109	-	143	58
Redeemable shares redeemed	(5,868)	(8,250)	(140,551)	(281,994)	(4,236)	-	(8,421)	(5,353)
Number of redeemable shares at the end of period/year	86,158	93,059	1,683,965	1,902,791	41,983	45,966	94,440	58,477

	EF Shares		EFT5 Shares		EFT8 Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,019,474	2,112,466	55,033	45,476	217,597	214,619	6,896,357	7,589,204
Redeemable shares issued	3,306	90,340	37	5,801	161	166	182,003	401,660
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	2
Redeemable shares redeemed	(71,675)	(169,845)	-	-	(9,209)	(1,516)	(545,105)	(808,975)
Number of redeemable shares at the end of period/year	1,951,105	2,032,961	55,070	51,277	208,549	213,269	6,533,255	7,181,891

	FT5 Shares		FT8 Shares		I Shares		IT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	332,111	321,479	437,100	353,883	5,751,663	6,304,131	25,252	25,111
Redeemable shares issued	5,515	37,546	111,887	143,334	181,338	487,312	-	-
Redeemable shares issued for reinvested dividends	774	609	902	492	-	-	2	2
Redeemable shares redeemed	(1,467)	(19,426)	(110,334)	(65,429)	(437,616)	(963,995)	(248)	(306)
Number of redeemable shares at the end of period/year	336,933	340,208	439,555	432,280	5,495,385	5,827,448	25,006	24,807

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	633,152	363,452	3,413,632	3,874,172	316,666	313,908	259,677	302,193
Redeemable shares issued	23,470	291,309	26,557	85,287	-	5,456	-	-
Redeemable shares issued for reinvested dividends	6,937	2,618	-	-	702	425	4,177	3,120
Redeemable shares redeemed	(33,360)	(58,550)	(258,028)	(412,471)	(1,966)	(11,642)	(14,904)	(36,976)
Number of redeemable shares at the end of period/year	630,199	598,829	3,182,161	3,546,988	315,402	308,147	248,950	268,337

	P Shares		PT5 Shares		PT8 Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	560,140	546,627	121	200	148	3,313	788,161	834,578
Redeemable shares issued	10,892	45,418	-	-	742	-	66,212	110,120
Redeemable shares issued for reinvested dividends	-	-	3	3	6	124	-	-
Redeemable shares redeemed	(40,841)	(29,617)	-	(90)	(742)	(136)	(42,031)	(119,796)
Number of redeemable shares at the end of period/year	530,191	562,428	124	113	154	3,301	812,342	824,902

	WT8 Shares		Y Shares		Z Shares	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	45,460	43,635	113,603	132,067	671,991	739,749
Redeemable shares issued	342	-	1,953	123	76,855	535
Redeemable shares issued for reinvested dividends	6	7	-	-	-	-
Redeemable shares redeemed	-	(110)	(8,388)	(11,562)	(120,879)	(56,165)
Number of redeemable shares at the end of period/year	45,808	43,532	107,168	120,628	627,967	684,119

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT6 Shares	2.000	0.20
AT8 Shares	2.000	0.20
D Shares	1.650	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14
WT8 Shares	Paid directly by investor	0.14
Y Shares	0.950	0.20
Z Shares	1.950	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	5,910	1,699
Collateral (non-cash)	6,208	1,789

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	4	33
Charges	(1)	(10)
Securities lending revenue	3	23
Charges as a % of gross securities lending revenue	30.0	30.0

CI Canadian Equity Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Financials	28.1
Information Technology	14.9
Industrials	11.6
Energy	9.4
Materials	6.5
Consumer Staples	6.4
Health Care	6.2
Consumer Discretionary	5.9
Communication Services	5.2
Utilities	3.6
Real Estate	2.0
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$133,566,000 (March 31, 2025 - \$123,879,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	496,347	(276,361)	219,986	16.5
Total	496,347	(276,361)	219,986	16.5

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	356,777	(162,594)	194,183	15.6
Total	356,777	(162,594)	194,183	15.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$21,999,000 (March 31, 2025 - \$19,418,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,335,660	-	-	1,335,660
Foreign currency forward contract(s), net	-	(3,697)	-	(3,697)
Total	1,335,660	(3,697)	-	1,331,963

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,238,794	-	-	1,238,794
Foreign currency forward contract(s), net	-	(997)	-	(997)
Total	1,238,794	(997)	-	1,237,797

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Equity Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	42,373	38,358
Investments pledged as collateral	-	-
Cash	148	116
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	104
Receivable for unit subscriptions	58	25
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	11	12
Other accounts receivable	-	-
	42,590	38,615
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	61	58
Administration fees payable	7	7
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	4	16
Payable for unit redemptions	57	109
Other accounts payable	-	-
	129	190
Net assets attributable to holders of redeemable units	42,461	38,425

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	25,781	23,534	20.32	17.83	1,268,841	1,319,669
Series E	1,444	1,712	20.53	18.01	70,335	95,105
Series EF	157	158	21.71	18.94	7,252	8,354
Series F	10,380	9,103	21.60	18.85	480,539	482,791
Series I	3,282	2,589	23.11	20.03	142,025	129,235
Series O	660	667	22.91	19.88	28,788	33,556
Series P	757	662	22.87	19.85	33,086	33,357

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,033	801
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,758	3,054
Total net gain (loss) on investments and derivatives	5,791	3,855
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	17	16
Other income	-	-
Total other income	17	16
Total income	5,808	3,871
Expenses		
Management fees (Note 5)	309	294
Administration fees (Note 5)	36	35
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	37	35
Other expenses	-	-
Total expenses	383	365
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,425	3,506

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	3,196	2,094	2.48	1.52	1,287,324	1,378,916
Series E	211	158	2.54	1.58	83,114	100,029
Series EF	18	12	2.53	0.86	7,293	13,266
Series F	1,357	869	2.76	1.68	492,542	516,242
Series I	425	233	3.10	1.91	136,984	121,774
Series O	117	74	3.25	1.70	35,758	43,319
Series P	101	66	3.02	1.92	33,359	34,294

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	23,534	22,699	1,712	1,571	158	335	9,103	9,045
Increase (decrease) in net assets attributable to holders of redeemable units	3,196	2,094	211	158	18	12	1,357	869
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(9)	(9)	(3)	(3)	-	-	(7)	(6)
Total distributions to holders of redeemable units	(9)	(9)	(3)	(3)	-	-	(7)	(6)
Redeemable unit transactions								
Proceeds from redeemable units issued	1,810	1,676	11	111	-	276	882	1,110
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,750)	(1,856)	(487)	(1)	(19)	(464)	(955)	(1,031)
Net increase (decrease) from redeemable unit transactions	(940)	(180)	(476)	110	(19)	(188)	(73)	79
Net increase (decrease) in net assets attributable to holders of redeemable units	2,247	1,905	(268)	265	(1)	(176)	1,277	942
Net assets attributable to holders of redeemable units at the end of period/year	25,781	24,604	1,444	1,836	157	159	10,380	9,987

	Series I		Series O		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,589	2,163	667	825	662	563	38,425	37,201
Increase (decrease) in net assets attributable to holders of redeemable units	425	233	117	74	101	66	5,425	3,506
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(19)	(18)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(19)	(18)
Redeemable unit transactions								
Proceeds from redeemable units issued	337	292	59	-	33	166	3,132	3,631
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(69)	(223)	(183)	(135)	(39)	(140)	(4,502)	(3,850)
Net increase (decrease) from redeemable unit transactions	268	69	(124)	(135)	(6)	26	(1,370)	(219)
Net increase (decrease) in net assets attributable to holders of redeemable units	693	302	(7)	(61)	95	92	4,036	3,269
Net assets attributable to holders of redeemable units at the end of period/year	3,282	2,465	660	764	757	655	42,461	40,470

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,425	3,506
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,033)	(801)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,758)	(3,054)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	3,915	3,455
Purchase of investments and derivatives	(2,047)	(2,682)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	3
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(3)
Net cash from (used in) operating activities	1,506	424
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(19)	(18)
Proceeds from issuance of redeemable units	2,837	3,415
Amounts paid on redemption of redeemable units	(4,292)	(3,700)
Net cash from (used in) financing activities	(1,474)	(303)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	32	121
Cash (bank overdraft), beginning of period/year	116	56
Cash (bank overdraft), end of period/year	148	177

Supplementary Information:

Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	1,166,835	CI Canadian Equity Growth Corporate Class (I Shares)	28,848,071	42,372,910	99.8
		Total Investment Portfolio	28,848,071	42,372,910	99.8
		Other Net Assets (Liabilities)		88,452	0.2
		Net Assets Attributable to Holders of Redeemable Units		42,461,362	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Growth Corporate Class	1,335,576	42,373	3.2

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Growth Corporate Class	1,241,883	38,358	3.1

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,319,669	1,376,276	95,105	94,580	8,354	19,384	482,791	524,833
Redeemable units issued	95,237	100,804	539	6,671	2	16,027	44,806	62,930
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(146,065)	(110,167)	(25,309)	(85)	(1,104)	(27,061)	(47,058)	(59,875)
Number of redeemable units at the end of period/year	1,268,841	1,366,913	70,335	101,166	7,252	8,350	480,539	527,888

	Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	129,235	119,702	33,556	45,941	33,357	31,415
Redeemable units issued	15,843	16,086	3,250	-	1,509	9,189
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(3,053)	(12,352)	(8,018)	(7,428)	(1,780)	(7,529)
Number of redeemable units at the end of period/year	142,025	123,436	28,788	38,513	33,086	33,075

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Canadian Equity Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Equity Growth Corporate Class (I Shares)	42,373

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Equity Growth Corporate Class (I Shares)	38,358

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Financials	22.7
Information Technology	17.4
Industrials	14.2
Energy	8.6
Consumer Discretionary	7.0
Health Care	6.8
Consumer Staples	6.6
Materials	6.2
Communication Services	5.7
Utilities	2.9
Real Estate	1.9
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Financials	28.1
Information Technology	14.9
Industrials	11.6
Energy	9.4
Materials	6.5
Consumer Staples	6.4
Health Care	6.2
Consumer Discretionary	5.9
Communication Services	5.2
Utilities	3.6
Real Estate	2.0
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$4,237,000 (March 31, 2025 - \$3,828,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Equity Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	16.5
Total	16.5

as at March 31, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	15.6
Total	15.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$699,000 (March 31, 2025 - \$598,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	42,373	-	-	42,373
Total	42,373	-	-	42,373

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	38,358	-	-	38,358
Total	38,358	-	-	38,358

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Investment Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	230,452	212,697
Investments pledged as collateral	-	-
Cash	2,328	1,707
Unrealized gain on futures and foreign currency forward contracts	-	4
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	2	55
Dividends receivable	374	347
Interest receivable	3	2
Fees rebate receivable	-	1
Other accounts receivable	638	607
	233,797	215,420
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	86	27
Swaps, swaptions and options	-	-
Management fees payable	6	18
Administration fees payable	1	2
Dividends payable to holders of redeemable shares	-	2
Payable for investments purchased	808	-
Payable for share redemptions	156	157
Other accounts payable	98	-
	1,155	206
Net assets attributable to holders of redeemable shares	232,642	215,214

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	83,932	78,307	26.00	22.74	3,227,739	3,443,110
AT5 Shares	1,584	1,356	5.67	5.08	279,635	267,077
AT6 Shares	1	1	6.77	6.10	196	191
AT8 Shares	3,049	2,806	3.26	2.96	936,209	946,959
D Shares	236	213	15.98	13.95	14,786	15,262
E Shares	3,303	3,082	16.97	14.84	194,646	207,684
ET5 Shares	1	1	9.03	8.09	149	146
ET8 Shares	271	270	5.33	4.85	50,821	55,708
EF Shares	1,874	1,634	12.95	11.26	144,666	145,088
EFT5 Shares	48	43	7.75	6.90	6,161	6,156
EFT8 Shares	1	1	5.60	5.06	240	231
F Shares	26,121	22,970	33.04	28.74	790,676	799,344
FT5 Shares	420	382	7.55	6.73	55,634	56,772
FT8 Shares	641	593	3.93	3.55	163,299	167,029
I Shares	90,579	84,842	25.62	22.14	3,536,026	3,832,713
IT8 Shares	342	314	5.66	5.09	60,442	61,692
O Shares	18,730	17,119	22.93	19.84	816,755	862,957
OT5 Shares	48	43	11.36	10.07	4,216	4,235
OT8 Shares	65	105	7.33	6.59	8,921	15,895
P Shares	1,108	891	14.14	12.24	78,307	72,762
PT5 Shares	107	95	9.21	8.17	11,538	11,655
PT8 Shares	179	144	7.05	6.34	25,329	22,669
W Shares	1	1	14.37	12.42	96	96
WT8 Shares	1	1	9.73	8.75	145	140

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,463	2,702
Interest for distribution purposes	25	50
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	8,821	10,090
Change in unrealized appreciation (depreciation) in value of investments and derivatives	21,204	10,419
Total net gain (loss) on investments and derivatives	32,513	23,261
Other income		
Securities lending revenue (Note 6)	2	14
Foreign exchange gain (loss) on cash	8	(13)
Fees rebate	-	-
Other income	-	-
Total other income	10	1
Total income	32,523	23,262
Expenses		
Management fees (Note 5)	982	987
Administration fees (Note 5)	127	126
Commissions and other portfolio transaction costs	62	94
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	9	12
Harmonized sales tax	115	113
Other expenses	-	-
Total expenses	1,296	1,333
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	31,227	21,929
Income tax	103	121
Increase (decrease) in net assets attributable to holders of redeemable shares	31,124	21,808

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	10,754	7,422	3.23	1.93	3,329,591	3,849,055
AT5 Shares	202	124	0.73	0.46	277,478	268,724
AT6 Shares	-	-	0.86	0.52	193	222
AT8 Shares	390	315	0.41	0.27	940,546	1,161,726
D Shares	29	19	1.99	1.23	14,802	15,084
E Shares	427	287	2.12	1.29	201,411	222,813
ET5 Shares	-	4	1.15	0.73	147	5,135
ET8 Shares	37	26	0.67	0.45	54,589	58,948
EF Shares	245	155	1.69	1.01	144,759	153,512
EFT5 Shares	6	-	1.02	0.61	6,158	209
EFT8 Shares	-	-	0.75	0.46	235	276
F Shares	3,399	2,146	4.29	2.60	792,029	825,552
FT5 Shares	55	36	0.99	0.61	55,505	59,125
FT8 Shares	87	62	0.52	0.35	167,715	176,483
I Shares	12,680	9,289	3.44	2.10	3,683,332	4,428,074
IT8 Shares	47	31	0.78	0.50	60,758	62,422
O Shares	2,562	1,760	3.07	1.86	833,193	944,307
OT5 Shares	6	4	1.55	0.99	4,230	4,205
OT8 Shares	11	8	0.98	0.48	11,693	15,809
P Shares	147	93	1.89	1.16	77,804	80,247
PT5 Shares	15	12	1.25	0.81	11,625	14,824
PT8 Shares	25	14	0.99	0.64	24,902	22,354
W Shares	-	1	1.95	0.35	96	2,533
WT8 Shares	-	-	1.35	0.84	142	160

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT6 Shares		AT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	78,307	83,551	1,356	1,285	1	1	2,806	3,431
Increase (decrease) in net assets attributable to holders of redeemable shares	10,754	7,422	202	124	-	-	390	315
Dividends to holders of redeemable shares								
From net investment income	-	-	(33)	(29)	-	-	(106)	(120)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(3)	(2)	-	-	(9)	(10)
Total dividends to holders of redeemable shares	-	-	(36)	(31)	-	-	(115)	(130)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,890	757	124	6	-	-	20	-
Reinvestment of dividends to holders of redeemable shares	-	-	5	2	-	-	5	6
Redemption of redeemable shares	(8,019)	(10,328)	(67)	(38)	-	-	(57)	(199)
Net increase (decrease) from redeemable share transactions	(5,129)	(9,571)	62	(30)	-	-	(32)	(193)
Net increase (decrease) in net assets attributable to holders of redeemable shares	5,625	(2,149)	228	63	-	-	243	(8)
Net assets attributable to holders of redeemable shares at the end of period/year	83,932	81,402	1,584	1,348	1	1	3,049	3,423

	D Shares		E Shares		ET5 Shares		ET8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	213	192	3,082	3,034	1	39	270	278
Increase (decrease) in net assets attributable to holders of redeemable shares	29	19	427	287	-	4	37	26
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	(1)	(10)	(10)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(1)	(1)
Total dividends to holders of redeemable shares	-	-	-	-	-	(1)	(11)	(11)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	179	4	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(6)	(6)	(385)	(172)	-	-	(25)	(5)
Net increase (decrease) from redeemable share transactions	(6)	(6)	(206)	(168)	-	-	(25)	(5)
Net increase (decrease) in net assets attributable to holders of redeemable shares	23	13	221	119	-	3	1	10
Net assets attributable to holders of redeemable shares at the end of period/year	236	205	3,303	3,153	1	42	271	288

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EF Shares		EFT5 Shares		EFT8 Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,634	1,590	43	1	1	1	22,970	21,336
Increase (decrease) in net assets attributable to holders of redeemable shares	245	155	6	-	-	-	3,399	2,146
Dividends to holders of redeemable shares								
From net investment income	-	-	(1)	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(1)	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1	1	-	-	-	-	502	682
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(6)	(162)	-	-	-	-	(750)	(1,368)
Net increase (decrease) from redeemable share transactions	(5)	(161)	-	-	-	-	(248)	(686)
Net increase (decrease) in net assets attributable to holders of redeemable shares	240	(6)	5	-	-	-	3,151	1,460
Net assets attributable to holders of redeemable shares at the end of period/year	1,874	1,584	48	1	1	1	26,121	22,796

	FT5 Shares		FT8 Shares		I Shares		IT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	382	378	593	555	84,842	92,672	314	297
Increase (decrease) in net assets attributable to holders of redeemable shares	55	36	87	62	12,680	9,289	47	31
Dividends to holders of redeemable shares								
From net investment income	(9)	(8)	(23)	(21)	-	-	(12)	(11)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	(1)	(2)	(2)	-	-	(1)	(1)
Total dividends to holders of redeemable shares	(10)	(9)	(25)	(23)	-	-	(13)	(12)
Redeemable share transactions								
Proceeds from redeemable shares issued	22	2	5	80	156	676	-	14
Reinvestment of dividends to holders of redeemable shares	2	2	3	3	-	-	4	3
Redemption of redeemable shares	(31)	(33)	(22)	(44)	(7,099)	(12,650)	(10)	(26)
Net increase (decrease) from redeemable share transactions	(7)	(29)	(14)	39	(6,943)	(11,974)	(6)	(9)
Net increase (decrease) in net assets attributable to holders of redeemable shares	38	(2)	48	78	5,737	(2,685)	28	10
Net assets attributable to holders of redeemable shares at the end of period/year	420	376	641	633	90,579	89,987	342	307

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	O Shares		OT5 Shares		OT8 Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	17,119	17,285	43	39	105	139	891	857
Increase (decrease) in net assets attributable to holders of redeemable shares	2,562	1,760	6	4	11	8	147	93
Dividends to holders of redeemable shares								
From net investment income	-	-	(1)	(1)	(3)	(4)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(1)	(1)	(3)	(4)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	398	671	-	-	-	1	135	51
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	1	-	-
Redemption of redeemable shares	(1,349)	(2,100)	-	-	(48)	(80)	(65)	(78)
Net increase (decrease) from redeemable share transactions	(951)	(1,429)	-	-	(48)	(78)	70	(27)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,611	331	5	3	(40)	(74)	217	66
Net assets attributable to holders of redeemable shares at the end of period/year	18,730	17,616	48	42	65	65	1,108	923

	PT5 Shares		PT8 Shares		W Shares		WT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	95	112	144	134	1	192	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	15	12	25	14	-	1	-	-
Dividends to holders of redeemable shares								
From net investment income	(2)	(3)	(6)	(5)	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1)	-	-	-	-	-
Total dividends to holders of redeemable shares	(2)	(3)	(7)	(5)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	17	-	-	50	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	1	-	-	-	-	-
Redemption of redeemable shares	(1)	(2)	(1)	(1)	-	(242)	-	-
Net increase (decrease) from redeemable share transactions	(1)	(2)	17	(1)	-	(192)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	12	7	35	8	-	(191)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	107	119	179	142	1	1	1	1

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	215,214	227,400
Increase (decrease) in net assets attributable to holders of redeemable shares	31,124	21,808
Dividends to holders of redeemable shares		
From net investment income	(206)	(213)
From net realized gains	-	-
Return of capital	(18)	(17)
Total dividends to holders of redeemable shares	(224)	(230)
Redeemable share transactions		
Proceeds from redeemable shares issued	4,449	2,995
Reinvestment of dividends to holders of redeemable shares	20	17
Redemption of redeemable shares	(17,941)	(27,534)
Net increase (decrease) from redeemable share transactions	(13,472)	(24,522)
Net increase (decrease) in net assets attributable to holders of redeemable shares	17,428	(2,944)
Net assets attributable to holders of redeemable shares at the end of period/year	232,642	224,456

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	31,124	21,808
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(8,821)	(10,090)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(21,204)	(10,419)
Unrealized foreign exchange (gain) loss on cash	1	2
Commissions and other portfolio transaction costs	62	94
Proceeds from sale and maturity of investments and derivatives	31,910	49,664
Purchase of investments and derivatives	(18,831)	(26,649)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(27)	(12)
(Increase) decrease in interest receivable	(1)	(1)
Increase (decrease) in management fees payable	(12)	(7)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	68	17
Net cash from (used in) operating activities	14,268	24,406
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(206)	(213)
Proceeds from issuance of redeemable shares	1,420	1,952
Amounts paid on redemption of redeemable shares	(14,860)	(26,630)
Net cash from (used in) financing activities	(13,646)	(24,891)
Unrealized foreign exchange gain (loss) on cash	(1)	(2)
Net increase (decrease) in cash	622	(485)
Cash (bank overdraft), beginning of period/year	1,707	957
Cash (bank overdraft), end of period/year	2,328	470
Supplementary Information:		
Interest received, net of withholding tax*	24	49
Dividends received, net of withholding tax*	2,427	2,678
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(36)	(105)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FINANCIALS			
	55,684	Bank of Montreal	7,207,359	10,098,293	
	1,030	Fairfax Financial Holdings Ltd.	2,064,689	2,507,844	
	28,435	Intact Financial Corp.	4,675,126	7,699,345	
	145,313	Manulife Financial Corp.	4,832,151	6,300,772	
USD	5,538	Mastercard Inc., Class A	2,427,228	4,383,952	
	84,968	Royal Bank of Canada	8,758,104	17,428,635	
USD	5,867	S&P Global Inc.	2,374,838	3,974,038	
	139,868	TMX Group Ltd.	2,671,265	7,446,572	
	104,328	Toronto-Dominion Bank (The)	7,861,466	11,609,620	
			42,872,226	71,449,071	30.7
		MATERIALS			
	51,040	Agnico Eagle Mines Ltd.	3,439,040	11,963,777	
	59,097	Alamos Gold Inc., Class A	2,089,315	2,866,795	
	168,731	Capstone Copper Corp.	1,063,005	1,994,400	
	201,891	Champion Iron Ltd.	1,026,336	858,037	
	269,514	IAMGOLD Corp.	2,033,519	4,845,862	
	149,441	Interfor Corp.	2,727,063	1,516,826	
	54,514	Nutrien Ltd.	4,840,436	4,455,429	
	155,609	Orla Mining Ltd.	2,184,750	2,335,691	
	65,889	Teck Resources Ltd., Class B	3,298,275	4,022,523	
	45,998	Wheaton Precious Metals Corp.	3,942,296	7,163,729	
			26,644,035	42,023,069	18.1
		INDUSTRIALS			
	45,733	Canadian Pacific Kansas City Ltd.	4,162,912	4,740,225	
	167,011	Element Fleet Management Corp.	3,876,000	6,019,076	
	11,424	GFL Environmental Inc.	776,297	753,527	
	35,428	Stantec Inc.	2,913,988	5,317,389	
	37,977	Toromont Industries Ltd.	4,270,987	5,868,206	
	22,640	Waste Connections Inc.	3,076,132	5,539,102	
	28,009	WSP Global Inc.	4,449,423	7,660,462	
			23,525,739	35,897,987	15.4
		ENERGY			
	118,934	ARC Resources Ltd.	2,278,697	3,018,545	
	124,676	Canadian Natural Resources Ltd.	4,686,752	5,548,082	
	274,286	Cenovus Energy Inc.	6,388,066	6,481,379	
	169,493	NuVista Energy Ltd.	1,901,353	2,725,447	
	94,275	Suncor Energy Inc.	4,334,053	5,490,576	
	68,212	Tourmaline Oil Corp.	4,518,678	4,094,084	
			24,107,599	27,358,113	11.8
		INFORMATION TECHNOLOGY			
	1,969	Constellation Software Inc.	2,638,717	7,438,843	
	3,176	Constellation Software Inc., Warrants, March 31, 2040	-	-	
	66,272	Shopify Inc., Class A	5,745,774	13,702,399	
			8,384,491	21,141,242	9.1
		CONSUMER DISCRETIONARY			
USD	18,109	Amazon.com Inc.	2,833,103	5,533,668	
	35,103	Canadian Tire Corp., Ltd., Class A	4,439,058	5,815,514	
			7,272,161	11,349,182	4.9
		UTILITIES			
	113,533	Northland Power Inc.	3,769,517	2,645,319	
	220,943	TransAlta Corp.	2,441,224	4,200,126	
			6,210,741	6,845,445	2.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Investment Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CONSUMER STAPLES					
	67,062	Alimentation Couche-Tard Inc.	3,870,426	4,979,354	2.1
COMMUNICATION SERVICES					
	224,475	TELUS Corp.	5,808,430	4,920,492	2.1
REAL ESTATE					
	33,278	Granite REIT	2,839,733	2,573,388	1.1
HEALTH CARE					
USD	5,288	Humana Inc.	2,278,157	1,914,672	0.8
Total Investment Portfolio before Commissions and other portfolio transaction costs			153,813,738	230,452,015	99.0
Commissions and other portfolio transaction costs			(124,974)		
Total Investment Portfolio before Derivative Instruments			153,688,764	230,452,015	99.0
Foreign Currency Forward Contract(s)				(86,086)	(0.0)
Total Investment Portfolio			153,688,764	230,365,929	99.0
Other Net Assets (Liabilities)				2,276,228	1.0
Net Assets Attributable to Holders of Redeemable Shares				232,642,157	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	2,597	USD	1,885	1.38	(24)
Bank of Montreal	A-1	October 15, 2025	CAD	67,082	USD	48,520	1.38	(392)
Bank of Montreal	A-1	October 15, 2025	CAD	38,184	USD	27,742	1.38	(395)
Bank of Montreal	A-1	October 15, 2025	CAD	453,456	USD	335,846	1.35	(13,589)
Bank of Montreal	A-1	December 10, 2025	CAD	183,358	USD	133,453	1.37	(1,752)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	169,653	USD	125,439	1.35	(4,789)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	112,734	USD	82,121	1.37	(1,174)
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	CAD	45,617	USD	32,994	1.38	(265)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	204,183	USD	148,466	1.38	(1,751)
Citibank N.A	A-1	October 15, 2025	CAD	34,433	USD	24,978	1.38	(303)
Citibank N.A	A-1	October 15, 2025	CAD	39,732	USD	28,821	1.38	(348)
Citibank N.A	A-1	October 15, 2025	CAD	38,167	USD	27,742	1.38	(412)
Citibank N.A	A-1	October 15, 2025	CAD	64,897	USD	47,074	1.38	(566)
Citibank N.A	A-1	October 15, 2025	CAD	481,361	USD	354,986	1.36	(12,301)
Citibank N.A	A-1	December 10, 2025	CAD	151,374	USD	110,099	1.37	(1,341)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	33,096	USD	24,017	1.38	(304)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	38,181	USD	27,742	1.38	(399)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	188,995	USD	138,716	1.36	(3,912)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	275,079	USD	200,179	1.37	(2,586)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	33,107	USD	24,017	1.38	(293)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	38,081	USD	27,742	1.37	(498)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	26,487	USD	19,214	1.38	(233)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	33,451	USD	24,260	1.38	(286)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	33,449	USD	24,260	1.38	(288)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	33,109	USD	24,017	1.38	(291)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	66,900	USD	48,520	1.38	(575)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	344,135	USD	252,788	1.36	(7,406)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	160,002	USD	116,771	1.37	(1,969)
National Bank of Canada	A-1	October 15, 2025	CAD	519,658	USD	382,108	1.36	(11,722)
National Bank of Canada	A-1	December 10, 2025	CAD	297,668	USD	216,290	1.38	(2,342)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	22,505	USD	16,332	1.38	(207)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	24,484	USD	17,755	1.38	(207)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	38,162	USD	27,742	1.38	(418)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	38,074	USD	27,742	1.37	(505)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	98,237	USD	72,225	1.36	(2,203)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	160,057	USD	116,771	1.37	(1,914)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	332,175	USD	243,760	1.36	(6,811)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	166,981	USD	121,331	1.38	(1,315)
Total Foreign Currency Forward Contract(s) Value								(86,086)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Investment Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(86)	-	-	(86)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(86)	-	-	(86)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	-	-	4
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	-	-	4
Derivative liabilities - Foreign currency forward contracts	(27)	-	-	(27)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(27)	-	-	(27)

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	30	58
Soft dollar commissions†	12	19

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT6 Shares		AT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	3,443,110	4,101,089	267,077	269,858	191	245	946,959	1,198,894
Redeemable shares issued	117,804	36,127	23,994	1,227	-	-	6,251	138
Redeemable shares issued for reinvested dividends	-	-	878	492	5	6	1,607	1,884
Redeemable shares redeemed	(333,175)	(495,759)	(12,314)	(7,618)	-	(70)	(18,608)	(68,843)
Number of redeemable shares at the end of period/year	3,227,739	3,641,457	279,635	263,959	196	181	936,209	1,132,073

	D Shares		E Shares		ET5 Shares		ET8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	15,262	15,387	207,684	228,382	146	5,150	55,708	59,315
Redeemable shares issued	-	-	11,375	305	-	3	21	26
Redeemable shares issued for reinvested dividends	-	-	-	-	3	4	10	10
Redeemable shares redeemed	(476)	(420)	(24,413)	(12,472)	-	(50)	(4,918)	(1,097)
Number of redeemable shares at the end of period/year	14,786	14,967	194,646	216,215	149	5,107	50,821	58,254

	EF Shares		EFT5 Shares		EFT8 Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	145,088	159,497	6,156	232	231	307	799,344	838,121
Redeemable shares issued	69	72	1	-	-	-	16,253	26,336
Redeemable shares issued for reinvested dividends	-	-	4	5	9	10	-	-
Redeemable shares redeemed	(491)	(15,661)	-	(70)	-	(100)	(24,921)	(52,821)
Number of redeemable shares at the end of period/year	144,666	143,908	6,161	167	240	217	790,676	811,636

	FT5 Shares		FT8 Shares		I Shares		IT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	56,772	60,451	167,029	163,541	3,832,713	4,787,836	61,692	61,880
Redeemable shares issued	3,096	235	1,186	23,885	6,773	34,961	-	2,747
Redeemable shares issued for reinvested dividends	328	295	930	810	-	-	734	592
Redeemable shares redeemed	(4,562)	(5,181)	(5,846)	(12,720)	(303,460)	(636,746)	(1,984)	(5,409)
Number of redeemable shares at the end of period/year	55,634	55,800	163,299	175,516	3,536,026	4,186,051	60,442	59,810

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	O Shares		OT5 Shares		OT8 Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	862,957	994,055	4,235	4,232	15,895	22,277	72,762	79,843
Redeemable shares issued	18,883	37,932	-	-	-	203	10,525	4,792
Redeemable shares issued for reinvested dividends	-	4	3	3	14	94	-	-
Redeemable shares redeemed	(65,085)	(118,387)	(22)	(81)	(6,988)	(12,741)	(4,980)	(7,076)
Number of redeemable shares at the end of period/year	816,755	913,604	4,216	4,154	8,921	9,833	78,307	77,559

	PT5 Shares		PT8 Shares		W Shares		WT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	11,655	14,888	22,669	22,413	96	17,595	140	175
Redeemable shares issued	-	33	2,696	-	-	4,398	-	-
Redeemable shares issued for reinvested dividends	3	4	77	9	-	-	5	6
Redeemable shares redeemed	(120)	(224)	(113)	(192)	-	(21,900)	-	(50)
Number of redeemable shares at the end of period/year	11,538	14,701	25,329	22,230	96	93	145	131

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.950	0.20
AT5 Shares	1.950	0.20
AT6 Shares	1.950	0.20
AT8 Shares	1.950	0.20
D Shares	1.650	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	0.950	0.20
FT5 Shares	0.950	0.20
FT8 Shares	0.950	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14
WT8 Shares	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	706	2,595
Collateral (non-cash)	751	2,744

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	3	22
Charges	(1)	(8)
Securities lending revenue	2	14
Charges as a % of gross securities lending revenue	34.4	37.4

CI Canadian Investment Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Financials	35.0
Industrials	14.4
Materials	13.4
Energy	11.1
Information Technology	8.9
Consumer Discretionary	6.1
Utilities	4.2
Consumer Staples	2.3
Communication Services	2.3
Other Net Assets (Liabilities)	1.2
Real Estate	1.1
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$23,045,000 (March 31, 2025 - \$21,270,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	15,818	(5,175)	10,643	4.6
Danish Krone	4	-	4	0.0
Total	15,822	(5,175)	10,647	4.6

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	20,183	(3,996)	16,187	7.5
Danish Krone	4	-	4	0.0
Total	20,187	(3,996)	16,191	7.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,065,000 (March 31, 2025 - \$1,619,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Investment Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	230,452	-	-	230,452
Foreign currency forward contract(s), net	-	(86)	-	(86)
Total	230,452	(86)	-	230,366

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	212,697	-	-	212,697
Foreign currency forward contract(s), net	-	(23)	-	(23)
Total	212,697	(23)	-	212,674

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,625,831	1,502,552
Investments pledged as collateral	-	-
Cash	20,962	14,987
Unrealized gain on futures and foreign currency forward contracts	-	22
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	237	493
Dividends receivable	2,643	2,432
Interest receivable	18	20
Fees rebate receivable	2	108
Other accounts receivable	-	-
	1,649,693	1,520,614
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	591	200
Swaps, swaptions and options	-	-
Management fees payable	83	230
Administration fees payable	9	25
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	5,711	-
Payable for unit redemptions	1,250	1,648
Other accounts payable	-	-
	7,644	2,103
Net assets attributable to holders of redeemable units	1,642,049	1,518,511

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,226,667	1,148,571	48.37	42.28	25,362,287	27,167,503
Series E	31,469	29,014	23.26	20.32	1,353,118	1,427,597
Series EF	3,544	3,137	16.29	14.15	217,610	221,647
Series F	229,435	203,477	33.61	29.22	6,826,752	6,964,635
Series I	115,268	100,702	58.21	50.28	1,980,227	2,002,803
Series O	32,894	31,145	24.31	21.02	1,353,045	1,481,831
Series P	2,771	2,464	15.84	13.70	174,948	179,921
Series W	1	1	15.84	13.70	95	95

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	17,389	18,658
Interest for distribution purposes	175	595
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	64,218	61,720
Change in unrealized appreciation (depreciation) in value of investments and derivatives	147,322	80,480
Total net gain (loss) on investments and derivatives	229,104	161,453
Other income		
Securities lending revenue (Note 6)	10	89
Foreign exchange gain (loss) on cash	24	(16)
Fees rebate	169	156
Other income	-	-
Total other income	203	229
Total income	229,307	161,682
Expenses		
Management fees (Note 5)	12,697	12,546
Administration fees (Note 5)	1,430	1,405
Commissions and other portfolio transaction costs	225	397
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	44	87
Harmonized sales tax	1,448	1,430
Other expenses	6	2
Total expenses	15,851	15,868
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	213,456	145,814

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	158,267	109,381	6.03	3.59	26,241,804	30,504,810
Series E	4,033	2,850	2.92	1.72	1,380,198	1,653,812
Series EF	469	268	2.13	1.29	219,869	207,313
Series F	30,170	19,194	4.38	2.65	6,891,175	7,234,917
Series I	15,536	10,333	7.89	4.83	1,968,670	2,139,076
Series O	4,597	3,523	3.25	1.98	1,413,125	1,781,392
Series P	384	263	2.15	1.31	178,639	200,762
Series W	-	2	2.14	0.35	95	4,587

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,148,571	1,170,689	29,014	32,153	3,137	2,849	203,477	188,572
Increase (decrease) in net assets attributable to holders of redeemable units	158,267	109,381	4,033	2,850	469	268	30,170	19,194
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(129)	(120)	(30)	(30)	(2)	(1)	(26)	(21)
Total distributions to holders of redeemable units	(129)	(120)	(30)	(30)	(2)	(1)	(26)	(21)
Redeemable unit transactions								
Proceeds from redeemable units issued	40,604	11,734	164	190	2	94	6,242	5,945
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(120,646)	(103,571)	(1,712)	(4,912)	(62)	(417)	(10,428)	(13,413)
Net increase (decrease) from redeemable unit transactions	(80,042)	(91,837)	(1,548)	(4,722)	(60)	(323)	(4,186)	(7,468)
Net increase (decrease) in net assets attributable to holders of redeemable units	78,096	17,424	2,455	(1,902)	407	(56)	25,958	11,705
Net assets attributable to holders of redeemable units at the end of period/year	1,226,667	1,188,113	31,469	30,251	3,544	2,793	229,435	200,277

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	100,702	98,445	31,145	35,033	2,464	2,448	1	134
Increase (decrease) in net assets attributable to holders of redeemable units	15,536	10,333	4,597	3,523	384	263	-	2
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	5,994	2,419	353	566	106	35	-	228
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(6,964)	(11,217)	(3,201)	(5,211)	(183)	(144)	-	(363)
Net increase (decrease) from redeemable unit transactions	(970)	(8,798)	(2,848)	(4,645)	(77)	(109)	-	(135)
Net increase (decrease) in net assets attributable to holders of redeemable units	14,566	1,535	1,749	(1,122)	307	154	-	(133)
Net assets attributable to holders of redeemable units at the end of period/year	115,268	99,980	32,894	33,911	2,771	2,602	1	1

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,518,511	1,530,323
Increase (decrease) in net assets attributable to holders of redeemable units	213,456	145,814
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(187)	(172)
Total distributions to holders of redeemable units	(187)	(172)
Redeemable unit transactions		
Proceeds from redeemable units issued	53,465	21,211
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(143,196)	(139,248)
Net increase (decrease) from redeemable unit transactions	(89,731)	(118,037)
Net increase (decrease) in net assets attributable to holders of redeemable units	123,538	27,605
Net assets attributable to holders of redeemable units at the end of period/year	1,642,049	1,557,928

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	213,456	145,814
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(64,218)	(61,720)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(147,322)	(80,480)
Unrealized foreign exchange (gain) loss on cash	3	(1)
Commissions and other portfolio transaction costs	225	397
Proceeds from sale and maturity of investments and derivatives	227,129	311,549
Purchase of investments and derivatives	(132,969)	(183,071)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(211)	(108)
(Increase) decrease in interest receivable	2	(56)
Increase (decrease) in management fees payable	(147)	(74)
Increase (decrease) in administration fees payable	(16)	(8)
Change in other accounts receivable and payable	106	(86)
Net cash from (used in) operating activities	96,038	132,156
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(187)	(172)
Proceeds from issuance of redeemable units	16,025	10,745
Amounts paid on redemption of redeemable units	(105,898)	(129,187)
Net cash from (used in) financing activities	(90,060)	(118,614)
Unrealized foreign exchange gain (loss) on cash	(3)	1
Net increase (decrease) in cash	5,978	13,542
Cash (bank overdraft), beginning of period/year	14,987	5,874
Cash (bank overdraft), end of period/year	20,962	19,417
Supplementary Information:		
Interest received, net of withholding tax*	177	539
Dividends received, net of withholding tax*	17,134	18,463
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FINANCIALS			
	391,615	Bank of Montreal	50,679,787	71,019,380	
	7,300	Fairfax Financial Holdings Ltd.	14,633,173	17,774,040	
	201,223	Intact Financial Corp.	32,624,865	54,485,152	
	1,017,273	Manulife Financial Corp.	33,820,107	44,108,957	
USD	39,364	Mastercard Inc., Class A	17,254,977	31,161,049	
	596,051	Royal Bank of Canada	63,946,305	122,261,982	
USD	41,694	S&P Global Inc.	16,649,363	28,241,610	
	982,051	TMX Group Ltd.	18,694,329	52,284,395	
	738,777	Toronto-Dominion Bank (The)	57,437,502	82,211,105	
			305,740,408	503,547,670	30.7
		MATERIALS			
	360,381	Agnico Eagle Mines Ltd.	24,269,702	84,473,306	
	417,106	Alamos Gold Inc., Class A	14,746,366	20,233,812	
	1,165,416	Capstone Copper Corp.	7,342,121	13,775,217	
	1,431,612	Champion Iron Ltd.	7,277,761	6,084,351	
	1,913,747	IAMGOLD Corp.	14,439,479	34,409,171	
	1,055,032	Interfor Corp.	19,243,464	10,708,575	
	382,587	Nutrien Ltd.	34,080,482	31,268,836	
	1,097,992	Orla Mining Ltd.	15,415,808	16,480,860	
	462,821	Teck Resources Ltd., Class B	23,164,423	28,255,222	
	326,254	Wheaton Precious Metals Corp.	28,069,594	50,810,798	
			188,049,200	296,500,148	18.1
		INDUSTRIALS			
	320,508	Canadian Pacific Kansas City Ltd.	29,149,470	33,220,654	
	1,172,642	Element Fleet Management Corp.	27,213,059	42,262,018	
	81,784	GFL Environmental Inc.	5,557,485	5,394,473	
	250,971	Stantec Inc.	20,710,426	37,668,237	
	266,670	Toromont Industries Ltd.	29,989,634	41,205,848	
	159,736	Waste Connections Inc.	21,612,075	39,081,010	
	198,324	WSP Global Inc.	31,559,487	54,241,614	
			165,791,636	253,073,854	15.4
		ENERGY			
	835,783	ARC Resources Ltd.	16,008,752	21,212,173	
	879,485	Canadian Natural Resources Ltd.	33060932	39,137,082	
	1,944,812	Cenovus Energy Inc.	45,290,828	45,955,907	
	1,200,686	NuVista Energy Ltd.	13,474,575	19,307,031	
	666,799	Suncor Energy Inc.	30,659,506	38,834,374	
	481,001	Tourmaline Oil Corp.	31,892,688	28,869,680	
			170,387,281	193,316,247	11.8
		INFORMATION TECHNOLOGY			
	13,824	Constellation Software Inc.	18,197,390	52,226,796	
	21,112	Constellation Software Inc., Warrants, March 31, 2040	-	2	
	471,604	Shopify Inc., Class A	40,924,661	97,508,843	
			59,122,051	149,735,641	9.1
		CONSUMER DISCRETIONARY			
USD	128,170	Amazon.com Inc.	19,591,361	39,165,621	
	246,079	Canadian Tire Corp., Ltd., Class A	36,583,797	40,767,908	
			56,175,158	79,933,529	4.9
		UTILITIES			
	799,665	Northland Power Inc.	26,550,434	18,632,195	
	1,566,694	TransAlta Corp.	17,310,579	29,782,852	
			43,861,013	48,415,047	2.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Investment Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CONSUMER STAPLES			
	473,091	Alimentation Couche-Tard Inc.	27,304,043	35,127,007	2.1
		COMMUNICATION SERVICES			
	1,575,130	TELUS Corp.	40,793,370	34,526,850	2.1
		REAL ESTATE			
	234,713	Granite REIT	20,029,543	18,150,356	1.1
		HEALTH CARE			
USD	37,297	Humana Inc.	16,068,156	13,504,445	0.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,093,321,859	1,625,830,794	99.0
		Commissions and other portfolio transaction costs	(887,994)		
		Total Investment Portfolio before Derivative Instruments	1,092,433,865	1,625,830,794	99.0
		Foreign Currency Forward Contract(s)		(590,816)	(0.0)
		Total Investment Portfolio	1,092,433,865	1,625,239,978	99.0
		Other Net Assets (Liabilities)		16,809,022	1.0
		Net Assets Attributable to Holders of Redeemable Units		1,642,049,000	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	17,259	USD	12,527	1.38	(162)
Bank of Montreal	A-1	October 15, 2025	CAD	339,502	USD	246,658	1.38	(3,513)
Bank of Montreal	A-1	October 15, 2025	CAD	617,668	USD	446,754	1.38	(3,611)
Bank of Montreal	A-1	October 15, 2025	CAD	2,849,656	USD	2,110,559	1.35	(85,399)
Bank of Montreal	A-1	December 10, 2025	CAD	1,218,407	USD	886,792	1.37	(11,641)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	1,066,151	USD	788,297	1.35	(30,097)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	749,115	USD	545,693	1.37	(7,803)
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	CAD	420,027	USD	303,793	1.38	(2,443)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	1,356,790	USD	986,556	1.38	(11,639)
Citibank N.A	A-1	October 15, 2025	CAD	339,166	USD	246,037	1.38	(2,986)
Citibank N.A	A-1	October 15, 2025	CAD	391,368	USD	283,889	1.38	(3,423)
Citibank N.A	A-1	October 15, 2025	CAD	339,351	USD	246,658	1.38	(3,664)
Citibank N.A	A-1	October 15, 2025	CAD	639,247	USD	463,685	1.38	(5,578)
Citibank N.A	A-1	October 15, 2025	CAD	3,895,762	USD	2,872,981	1.36	(99,558)
Citibank N.A	A-1	December 10, 2025	CAD	1,005,877	USD	731,603	1.37	(8,912)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	325,997	USD	236,574	1.38	(2,996)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	339,471	USD	246,658	1.38	(3,544)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,187,701	USD	871,736	1.36	(24,581)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	1,827,890	USD	1,330,187	1.37	(17,182)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	326,109	USD	236,574	1.38	(2,883)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	338,589	USD	246,658	1.37	(4,427)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	260,900	USD	189,259	1.38	(2,294)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	308,005	USD	223,377	1.38	(2,634)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	307,989	USD	223,377	1.38	(2,651)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	326,129	USD	236,574	1.38	(2,863)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	615,986	USD	446,754	1.38	(5,294)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	2,162,648	USD	1,588,600	1.36	(46,543)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	1,063,209	USD	775,943	1.37	(13,084)
National Bank of Canada	A-1	October 15, 2025	CAD	3,265,691	USD	2,401,286	1.36	(73,664)
National Bank of Canada	A-1	December 10, 2025	CAD	1,977,997	USD	1,437,240	1.38	(15,565)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	217,691	USD	157,861	1.38	(1,839)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	221,672	USD	160,870	1.38	(2,043)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	339,303	USD	246,658	1.38	(3,712)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	338,527	USD	246,658	1.37	(4,488)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	617,354	USD	453,886	1.36	(13,844)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	1,063,577	USD	775,943	1.37	(12,715)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	2,087,487	USD	1,531,864	1.36	(42,804)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	1,109,586	USD	806,245	1.38	(8,737)
Total Foreign Currency Forward Contract(s) Value								(590,816)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(591)	-	-	(591)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(591)	-	-	(591)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	22	-	-	22
Derivative assets - Swaps and swaptions	-	-	-	-
Total	22	-	-	22
Derivative liabilities - Foreign currency forward contracts	(200)	-	-	(200)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(200)	-	-	(200)

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	213	385
Soft dollar commissions†	83	124

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	27,167,503	31,798,512	1,427,597	1,816,823	221,647	231,162	6,964,635	7,411,751
Redeemable units issued	887,634	308,180	7,461	10,332	99	6,978	202,970	226,072
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(2,692,850)	(2,730,005)	(81,940)	(271,614)	(4,136)	(33,063)	(340,853)	(511,629)
Number of redeemable units at the end of period/year	25,362,287	29,376,687	1,353,118	1,555,541	217,610	205,077	6,826,752	7,126,194

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,002,803	2,248,405	1,481,831	1,913,730	179,921	205,186	95	11,244
Redeemable units issued	109,643	53,777	15,695	30,361	7,727	2,819	-	18,747
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(132,219)	(248,124)	(144,481)	(276,402)	(12,700)	(11,572)	-	(29,899)
Number of redeemable units at the end of period/year	1,980,227	2,054,058	1,353,045	1,667,689	174,948	196,433	95	92

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.950	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	0.950	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	547	28,671
Collateral (non-cash)	575	30,269

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	16	136
Charges	(6)	(47)
Securities lending revenue	10	89
Charges as a % of gross securities lending revenue	34.2	34.2

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Financials	35.4
Industrials	14.3
Materials	13.3
Energy	11.1
Information Technology	8.8
Consumer Discretionary	6.1
Utilities	4.2
Consumer Staples	2.3
Communication Services	2.3
Real Estate	1.1
Other Net Assets (Liabilities)	1.1
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$162,583,000 (March 31, 2025 - \$150,255,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	112,095	(36,466)	75,629	4.6
Total	112,095	(36,466)	75,629	4.6

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	151,100	(30,257)	120,843	8.0
Total	151,100	(30,257)	120,843	8.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$7,563,000 (March 31, 2025 - \$12,084,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,625,831	-	-	1,625,831
Foreign currency forward contract(s), net	-	(591)	-	(591)
Total	1,625,831	(591)	-	1,625,240

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,502,552	-	-	1,502,552
Foreign currency forward contract(s), net	-	(178)	-	(178)
Total	1,502,552	(178)	-	1,502,374

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	8,897	7,108
Investments pledged as collateral	-	-
Cash	46	17
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	3	2
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	3	4
	8,949	7,131
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	1
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	3
Payable for share redemptions	26	2
Other accounts payable	-	-
	27	6
Net assets attributable to holders of redeemable shares	8,922	7,125

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	3,479	2,858	15.52	11.94	224,242	239,319
AT5 Shares	60	47	9.32	7.35	6,410	6,405
AT8 Shares	71	80	6.83	5.47	10,316	14,639
E Shares	17	9	15.72	12.10	1,060	774
ET5 Shares	1	1	9.40	7.41	149	146
EF Shares	2	1	17.49	13.39	88	88
EFT5 Shares	1	1	10.50	8.22	139	135
EFT8 Shares	1	1	7.69	6.11	193	186
F Shares	3,195	2,435	17.27	13.22	184,999	184,153
FT5 Shares	16	13	10.41	8.17	1,566	1,562
FT8 Shares	1	1	7.60	6.05	194	187
I Shares	194	363	19.42	14.77	9,977	24,540
IT8 Shares	2	1	8.74	6.91	175	168
O Shares	688	593	19.35	14.73	35,526	40,272
OT5 Shares	2	1	11.73	9.14	128	125
OT8 Shares	45	36	8.59	6.80	5,209	5,245
P Shares	1,052	608	16.10	12.25	65,345	49,614
PT5 Shares	1	1	10.42	8.13	143	139
PT8 Shares	1	1	7.94	6.29	188	181
W Shares	93	74	18.08	13.76	5,127	5,344

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	153	202
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,002	543
Total net gain (loss) on investments and derivatives	2,155	745
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	2,155	745
Expenses		
Management fees (Note 5)	45	52
Administration fees (Note 5)	7	7
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	5	6
Other expenses	-	-
Total expenses	58	66
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	2,097	679
Income tax	1	-
Increase (decrease) in net assets attributable to holders of redeemable shares	2,096	679

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	825	290	3.54	0.86	233,061	337,603
AT5 Shares	14	5	2.17	0.60	6,407	8,545
AT8 Shares	17	6	1.53	0.34	10,765	16,957
E Shares	4	-	3.70	0.14	948	1,454
ET5 Shares	-	-	2.19	0.56	148	185
EF Shares	1	-	4.11	1.14	88	88
EFT5 Shares	-	-	2.50	0.65	137	175
EFT8 Shares	-	-	1.85	0.50	189	232
F Shares	753	224	4.06	1.11	185,658	201,418
FT5 Shares	3	1	2.47	0.70	1,564	1,601
FT8 Shares	-	-	1.82	0.49	190	232
I Shares	41	34	3.64	1.21	11,278	27,808
IT8 Shares	1	-	2.14	0.60	172	216
O Shares	170	56	4.51	1.25	37,695	44,873
OT5 Shares	1	-	2.84	0.77	126	165
OT8 Shares	11	6	2.08	0.54	5,237	11,600
P Shares	232	48	3.97	1.15	58,497	40,994
PT5 Shares	-	-	2.52	0.68	141	185
PT8 Shares	-	-	1.93	0.54	184	234
W Shares	23	9	4.30	2.03	5,320	4,237

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,858	4,084	47	62	80	87	9	31
Increase (decrease) in net assets attributable to holders of redeemable shares	825	290	14	5	17	6	4	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1)	(1)	(3)	(4)	-	-
Total dividends to holders of redeemable shares	-	-	(1)	(1)	(3)	(4)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	50	109	-	-	18	35	4	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(254)	(844)	-	(1)	(41)	(39)	-	(24)
Net increase (decrease) from redeemable share transactions	(204)	(735)	-	(1)	(23)	(4)	4	(24)
Net increase (decrease) in net assets attributable to holders of redeemable shares	621	(445)	13	3	(9)	(2)	8	(24)
Net assets attributable to holders of redeemable shares at the end of period/year	3,479	3,639	60	65	71	85	17	7

	ET5 Shares		EF Shares		EFT5 Shares		EFT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	1	1	1	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	1	-	-	-	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	-	-	-	-	(1)
Net increase (decrease) from redeemable share transactions	-	-	-	-	-	-	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	1	-	-	-	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	2	1	1	1	1	1

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	F Shares		FT5 Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,435	2,393	13	13	1	1	363	430
Increase (decrease) in net assets attributable to holders of redeemable shares	753	224	3	1	-	-	41	34
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	118	639	-	-	-	-	-	195
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(111)	(494)	-	(1)	-	-	(210)	(272)
Net increase (decrease) from redeemable share transactions	7	145	-	(1)	-	-	(210)	(77)
Net increase (decrease) in net assets attributable to holders of redeemable shares	760	369	3	-	-	-	(169)	(43)
Net assets attributable to holders of redeemable shares at the end of period/year	3,195	2,762	16	13	1	1	194	387

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	593	626	1	2	36	82
Increase (decrease) in net assets attributable to holders of redeemable shares	1	-	170	56	1	-	11	6
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(2)	(3)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(2)	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	19	120	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(1)	(94)	(167)	-	(1)	-	(47)
Net increase (decrease) from redeemable share transactions	-	(1)	(75)	(47)	-	(1)	-	(47)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1	(1)	95	9	1	(1)	9	(44)
Net assets attributable to holders of redeemable shares at the end of period/year	2	1	688	635	2	1	45	38

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P Shares		PT5 Shares		PT8 Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	608	432	1	2	1	2	74	2
Increase (decrease) in net assets attributable to holders of redeemable shares	232	48	-	-	-	-	23	9
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	379	60	-	-	-	-	-	69
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(167)	(4)	-	(1)	-	(1)	(4)	(2)
Net increase (decrease) from redeemable share transactions	212	56	-	(1)	-	(1)	(4)	67
Net increase (decrease) in net assets attributable to holders of redeemable shares	444	104	-	(1)	-	(1)	19	76
Net assets attributable to holders of redeemable shares at the end of period/year	1,052	536	1	1	1	1	93	78

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,125	8,256
Increase (decrease) in net assets attributable to holders of redeemable shares	2,096	679
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(6)	(8)
Total dividends to holders of redeemable shares	(6)	(8)
Redeemable share transactions		
Proceeds from redeemable shares issued	588	1,227
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(881)	(1,900)
Net increase (decrease) from redeemable share transactions	(293)	(673)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,797	(2)
Net assets attributable to holders of redeemable shares at the end of period/year	8,922	8,254

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	2,096	679
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(153)	(202)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,002)	(543)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	769	1,843
Purchase of investments and derivatives	(406)	(1,108)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	-
Net cash from (used in) operating activities	305	668
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(6)	(8)
Proceeds from issuance of redeemable shares	525	1,113
Amounts paid on redemption of redeemable shares	(795)	(1,785)
Net cash from (used in) financing activities	(276)	(680)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	29	(12)
Cash (bank overdraft), beginning of period/year	17	12
Cash (bank overdraft), end of period/year	46	-
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	234,299	CI Canadian Small/Mid Cap Equity Fund (Series I)	5,910,892	8,897,156	99.7
		Total Investment Portfolio	5,910,892	8,897,156	99.7
		Other Net Assets (Liabilities)		24,931	0.3
		Net Assets Attributable to Holders of Redeemable Shares		8,922,087	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Small/Mid Cap Equity Fund	88,927	8,897	10.0

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Small/Mid Cap Equity Fund	75,386	7,108	9.4

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	239,319	364,590	6,405	8,568	14,639	15,663	774	2,738
Redeemable shares issued	3,649	9,851	2	2	2,836	6,335	286	2
Redeemable shares issued for reinvested dividends	-	-	3	4	61	9	-	-
Redeemable shares redeemed	(18,726)	(74,923)	-	(70)	(7,220)	(7,303)	-	(2,171)
Number of redeemable shares at the end of period/year	224,242	299,518	6,410	8,504	10,316	14,704	1,060	569

	ET5 Shares		EF Shares		EFT5 Shares		EFT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	146	208	88	88	135	198	186	260
Redeemable shares issued	-	-	-	-	-	-	-	-
Redeemable shares issued for reinvested dividends	3	5	-	-	4	4	7	9
Redeemable shares redeemed	-	(70)	-	-	-	(70)	-	(90)
Number of redeemable shares at the end of period/year	149	143	88	88	139	132	193	179

	F Shares		FT5 Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	184,153	195,021	1,562	1,624	187	261	24,540	31,831
Redeemable shares issued	8,124	52,131	1	1	-	-	-	14,655
Redeemable shares issued for reinvested dividends	-	-	3	4	7	9	-	-
Redeemable shares redeemed	(7,278)	(40,745)	-	(70)	-	(90)	(14,563)	(20,413)
Number of redeemable shares at the end of period/year	184,999	206,407	1,566	1,559	194	180	9,977	26,073

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	168	245	40,272	46,368	125	189	5,245	12,175
Redeemable shares issued	-	-	1,014	8,773	-	-	-	-
Redeemable shares issued for reinvested dividends	7	7	-	-	3	3	7	8
Redeemable shares redeemed	-	(90)	(5,760)	(12,300)	-	(70)	(43)	(6,893)
Number of redeemable shares at the end of period/year	175	162	35,526	42,841	128	122	5,209	5,290

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	P Shares		PT5 Shares		PT8 Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	49,614	38,441	139	212	181	266	5,344	132
Redeemable shares issued	28,005	5,348	-	-	-	-	-	5,689
Redeemable shares issued for reinvested dividends	-	-	4	4	7	8	-	-
Redeemable shares redeemed	(12,274)	(361)	-	(80)	-	(100)	(217)	(182)
Number of redeemable shares at the end of period/year	65,345	43,428	143	136	188	174	5,127	5,639

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Canadian Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Small/Mid Cap Equity Fund (Series I)	8,897

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Small/Mid Cap Equity Fund (Series I)	7,108

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Industrials	24.7
Materials	17.6
Real Estate	14.6
Financials	10.9
Energy	10.1
Information Technology	9.3
Health Care	5.1
Consumer Staples	3.8
Consumer Discretionary	1.4
Utilities	0.7
Exchange-Traded Fund(s)	0.7
Other Net Assets (Liabilities)	0.7
Communication Services	0.4
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Industrials	26.0
Financials	16.3
Materials	13.0
Energy	12.9
Real Estate	12.4
Health Care	9.0
Information Technology	5.1
Consumer Staples	2.0
Consumer Discretionary	1.6
Communication Services	0.6
Utilities	0.5
Exchange-Traded Fund(s)	0.5
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$884,000 (March 31, 2025 - \$710,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	2.5
Swedish Krona	0.5
Total	3.0

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	3.7
Total	3.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$27,000 (March 31, 2025 - \$26,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	8,897	-	-	8,897
Total	8,897	-	-	8,897

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	7,108	-	-	7,108
Total	7,108	-	-	7,108

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	88,359	75,311
Investments pledged as collateral	-	-
Cash	1,892	30
Unrealized gain on futures and foreign currency forward contracts	2	-
Swaps, swaptions and options	-	-
Receivable for investments sold	118	94
Receivable for unit subscriptions	6	13
Dividends receivable	119	124
Interest receivable	1	-
Fees rebate receivable	-	11
Other accounts receivable	-	-
	90,497	75,583
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	42	15
Swaps, swaptions and options	-	-
Management fees payable	5	11
Administration fees payable	-	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,401	-
Payable for unit redemptions	122	170
Other accounts payable	-	-
	1,570	197
Net assets attributable to holders of redeemable units	88,927	75,386

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	54,814	47,127	33.82	26.00	1,620,702	1,812,289
Series E	2,578	2,137	19.88	15.27	129,722	139,883
Series EF	332	378	16.64	12.71	19,948	29,752
Series F	18,590	15,463	35.89	27.44	517,933	563,450
Series I	8,999	7,211	37.97	28.83	236,973	250,108
Series O	2,968	2,516	22.21	16.89	133,600	149,015
Series P	645	553	16.42	12.49	39,309	44,288
Series W	1	1	17.88	13.59	83	83

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	442	796
Interest for distribution purposes	782	5
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	5	-
Net realized gain (loss) on sale of investments and derivatives	4,682	2,814
Change in unrealized appreciation (depreciation) in value of investments and derivatives	16,335	5,362
Total net gain (loss) on investments and derivatives	22,246	8,977
Other income		
Securities lending revenue (Note 6)	22	4
Foreign exchange gain (loss) on cash	(3)	(1)
Fees rebate	17	23
Other income	-	-
Total other income	36	26
Total income	22,282	9,003
Expenses		
Management fees (Note 5)	600	757
Administration fees (Note 5)	70	87
Commissions and other portfolio transaction costs	57	78
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	70	89
Other expenses	-	-
Total expenses	798	1,012
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	21,484	7,991

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	13,208	4,913	7.69	1.94	1,716,697	2,533,368
Series E	621	243	4.58	1.19	135,863	204,856
Series EF	89	33	3.77	1.10	23,439	29,351
Series F	4,496	1,711	8.35	2.20	538,200	777,118
Series I	2,182	753	9.05	2.54	241,133	297,107
Series O	731	283	5.25	1.49	139,385	189,686
Series P	157	55	3.92	1.09	40,132	50,729
Series W	-	-	4.29	1.13	83	112

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	47,127	66,802	2,137	3,119	378	351	15,463	20,838
Increase (decrease) in net assets attributable to holders of redeemable units	13,208	4,913	621	243	89	33	4,496	1,711
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(13)	(17)	(2)	(4)	-	-	(4)	(5)
Total distributions to holders of redeemable units	(13)	(17)	(2)	(4)	-	-	(4)	(5)
Redeemable unit transactions								
Proceeds from redeemable units issued	3,020	1,792	43	47	-	-	730	2,654
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(8,528)	(12,316)	(221)	(476)	(135)	-	(2,095)	(5,335)
Net increase (decrease) from redeemable unit transactions	(5,508)	(10,524)	(178)	(429)	(135)	-	(1,365)	(2,681)
Net increase (decrease) in net assets attributable to holders of redeemable units	7,687	(5,628)	441	(190)	(46)	33	3,127	(975)
Net assets attributable to holders of redeemable units at the end of period/year	54,814	61,174	2,578	2,929	332	384	18,590	19,863

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	7,211	8,326	2,516	3,151	553	617	1	2
Increase (decrease) in net assets attributable to holders of redeemable units	2,182	753	731	283	157	55	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	406	1,110	4	65	19	22	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(800)	(1,847)	(283)	(421)	(84)	(121)	-	(1)
Net increase (decrease) from redeemable unit transactions	(394)	(737)	(279)	(356)	(65)	(99)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,788	16	452	(73)	92	(44)	-	(1)
Net assets attributable to holders of redeemable units at the end of period/year	8,999	8,342	2,968	3,078	645	573	1	1

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	75,386	103,206
Increase (decrease) in net assets attributable to holders of redeemable units	21,484	7,991
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(19)	(26)
Total distributions to holders of redeemable units	(19)	(26)
Redeemable unit transactions		
Proceeds from redeemable units issued	4,222	5,690
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(12,146)	(20,517)
Net increase (decrease) from redeemable unit transactions	(7,924)	(14,827)
Net increase (decrease) in net assets attributable to holders of redeemable units	13,541	(6,862)
Net assets attributable to holders of redeemable units at the end of period/year	88,927	96,344

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	21,484	7,991
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,682)	(2,814)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(16,335)	(5,362)
Unrealized foreign exchange (gain) loss on cash	1	-
Commissions and other portfolio transaction costs	57	78
Proceeds from sale and maturity of investments and derivatives	25,272	27,628
Purchase of investments and derivatives	(15,958)	(13,588)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	5	678
(Increase) decrease in interest receivable	(1)	-
Increase (decrease) in management fees payable	(6)	(6)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	11	(13)
Net cash from (used in) operating activities	9,847	14,591
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(19)	(26)
Proceeds from issuance of redeemable units	1,434	4,798
Amounts paid on redemption of redeemable units	(9,399)	(19,536)
Net cash from (used in) financing activities	(7,984)	(14,764)
Unrealized foreign exchange gain (loss) on cash	(1)	-
Net increase (decrease) in cash	1,863	(173)
Cash (bank overdraft), beginning of period/year	30	(29)
Cash (bank overdraft), end of period/year	1,892	(202)
Supplementary Information:		
Interest received, net of withholding tax*	781	5
Dividends received, net of withholding tax*	447	1,474
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS					
USD	12,500	ADENTRA Inc.	359,521	440,375	
	2,500,000	Altera Infrastructure LP (formerly Teekay Offshore Partners LP), Class A	5,138,079	3	
	18,450	Badger Infrastructure Solutions Ltd.	743,478	1,132,461	
	20,000	Bird Construction Inc.	509,602	603,600	
	32,350	Black Diamond Group Ltd.	324,712	452,900	
USD	4,550	Boyd Group Services Inc.	956,251	1,067,976	
	120,025	Brookfield Business Partners LP	3,396,405	5,479,141	
	1,115	CACI International Inc., Class A	594,895	773,980	
	31,700	Cargojet Inc.	5,120,165	2,916,400	
	200,000	DATA Communications Management Corp.	600,000	272,000	
	54,950	Element Fleet Management Corp.	810,031	1,980,398	
	405,000	Enterprise Group Inc.	698,909	571,050	
	37,335	GFL Environmental Inc.	1,393,751	2,462,617	
	15,650	MDA Space Ltd.	523,810	542,429	
	5,985	Stantec Inc.	489,381	898,289	
	19,685	TFI International Inc.	1,272,867	2,411,019	
			22,931,857	22,004,638	24.7
MATERIALS					
	3,665	Agnico Eagle Mines Ltd.	265,104	859,076	
	740,000	Fuerte Metals Corp.	1,221,000	2,871,200	
	106,400	G Mining Ventures Corp.	1,487,326	2,941,960	
	185,625	IAMGOLD Corp.	1,261,395	3,337,537	
	136,350	K92 Mining Inc.	860,592	2,293,407	
	56,350	OR Royalties Inc.	2,033,997	3,143,203	
	14,484	Orla Mining Ltd.	214,074	217,405	
			7,343,488	15,663,788	17.6
REAL ESTATE					
USD	9,078	Colliers International Group Inc.	977,078	1,975,917	
	8,250	CoStar Group Inc.	849,643	968,696	
	79,500	Dream Unlimited Corp., Class A	1,646,877	1,646,445	
	560,000	European Residential REIT	1,580,490	593,600	
	2,885	FirstService Corp.	580,657	764,987	
	53,000	Information Services Corp.	1,293,502	1,955,170	
	5,264,000	Parkit Enterprise Inc.	5,000,799	3,158,400	
	156,800	Real Matters Inc.	948,263	1,143,072	
	157,000	StorageVault Canada Inc.	736,095	811,690	
			13,613,404	13,017,977	14.6
FINANCIALS					
USD	17,530	Brookfield Wealth Solutions Ltd.	924,369	1,672,537	
	48,917	Burford Capital Ltd.	889,046	814,210	
	25,000	Canaccord Genuity Group Inc.	256,504	268,500	
	175,000	Dominion Lending Centres Inc.	706,906	1,872,500	
	5,550	EQB Inc.	504,538	516,150	
	5,479	iA Financial Corp., Inc.	414,041	866,942	
	78,800	Trisura Group Ltd.	1,010,294	3,023,557	
	24,000	Westaim Corp. (The)	704,912	689,520	
			5,410,610	9,723,916	10.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Small/Mid Cap Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ENERGY					
	61,000	Advantage Energy Ltd.	565,354	696,010	
	170,821	Enerflex Ltd.	1,369,611	2,564,023	
	208,000	Headwater Exploration Inc.	1,404,024	1,562,080	
	56,100	North American Construction Group Ltd.	1,500,604	1,109,097	
	132,600	Pason Systems Inc.	1,444,987	1,601,808	
	37,350	PrairieSky Royalty Ltd.	608,230	964,377	
	3,300	TerraVest Industries Inc.	528,990	459,690	
			7,421,800	8,957,085	10.1
INFORMATION TECHNOLOGY					
	112,000	BlackBerry Ltd.	644,708	760,480	
	7,820	Celestica Inc.	973,153	2,678,115	
USD	2,365	Coherent Corp.	128,075	354,546	
USD	12,200	Gitlab Inc., Class A	898,918	765,402	
	6,440	Kinaxis Inc.	998,800	1,156,946	
	402,760	Kraken Robotics Inc.	1,039,261	1,828,530	
	14,750	Lightspeed Commerce Inc.	321,895	237,033	
	64,000	Sylogist Ltd.	652,507	444,800	
			5,657,317	8,225,852	9.3
HEALTH CARE					
SEK	10,850	BoneSupport Holding AB	458,600	468,024	
	42,000	Chartwell Retirement Residences	431,211	847,560	
	439,000	kneat.com, Inc.	1,340,558	2,594,489	
	54,250	Vitalhub Corp.	167,815	601,633	
			2,398,184	4,511,706	5.1
CONSUMER STAPLES					
	33,250	Jamieson Wellness Inc.	1,048,652	1,203,983	
	23,700	Premium Brands Holdings Corp.	2,122,193	2,214,765	
			3,170,845	3,418,748	3.8
CONSUMER DISCRETIONARY					
	11,000	Aritzia Inc.	443,110	925,980	
	7,500	Pet Valu Holdings Ltd.	216,375	269,925	
	3,206	Pollard Banknote Ltd.	71,948	73,738	
			731,433	1,269,643	1.4
UTILITIES					
	13,900	Brookfield Infrastructure Partners LP	555,460	637,454	0.7
EXCHANGE-TRADED FUND(S)					
	13,000	iShares S&P/TSX Global Gold Index ETF	226,925	597,220	0.7
COMMUNICATION SERVICES					
USD	1,455	Live Nation Entertainment Inc.	146,317	330,873	0.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	69,607,640	88,358,900	99.3
		Commissions and other portfolio transaction costs	(84,925)		
		Total Investment Portfolio before Derivative Instruments	69,522,715	88,358,900	99.3
		Foreign Currency Forward Contract(s)		(40,077)	(0.0)
		Total Investment Portfolio	69,522,715	88,318,823	99.3
		Other Net Assets (Liabilities)		607,961	0.7
		Net Assets Attributable to Holders of Redeemable Units		88,926,784	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Small/Mid Cap Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	22	USD	16	1.37	-
Bank of Montreal	A-1	October 15, 2025	CAD	891	USD	646	1.38	(8)
Bank of Montreal	A-1	October 15, 2025	CAD	310,982	USD	230,324	1.35	(9,320)
Bank of Montreal	A-1	November 18, 2025	CAD	9,469	USD	6,916	1.37	(133)
Bank of Montreal	A-1	December 10, 2025	CAD	62,873	USD	45,760	1.37	(601)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	6,306	USD	4,610	1.37	(95)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	19,054	USD	13,831	1.38	(150)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	70,013	USD	50,908	1.38	(601)
Citibank N.A	A-1	October 15, 2025	CAD	255,398	USD	188,346	1.36	(6,527)
Citibank N.A	A-1	November 18, 2025	CAD	10,758	USD	7,838	1.37	(124)
Citibank N.A	A-1	December 10, 2025	CAD	51,906	USD	37,752	1.37	(460)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	199,151	USD	146,171	1.36	(4,122)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	12,629	USD	9,221	1.37	(173)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	94,323	USD	68,641	1.37	(887)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	362,628	USD	266,373	1.36	(7,804)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	9,459	USD	6,916	1.37	(143)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	54,864	USD	40,040	1.37	(675)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	103,516	USD	76,107	1.36	(2,321)
Royal Bank of Canada	A-1+	October 15, 2025	USD	160,500	CAD	220,740	0.73	2,460
Royal Bank of Canada	A-1+	December 10, 2025	CAD	54,883	USD	40,040	1.37	(656)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	350,025	USD	256,859	1.36	(7,177)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	9,166	USD	6,680	1.37	(109)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	57,257	USD	41,604	1.38	(451)
Total Foreign Currency Forward Contract(s) Value								(40,077)

*Credit rating provided by S&P Global Ratings.

CI Canadian Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(2)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2	(2)	-	-
Derivative liabilities - Foreign currency forward contracts	(42)	2	-	(40)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(42)	2	-	(40)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(15)	-	-	(15)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(15)	-	-	(15)

CI Canadian Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares S&P/TSX Global Gold Index ETF	3,431,718	597	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares S&P/TSX Global Gold Index ETF	3,136,486	374	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	57	78
Soft dollar commissions†	22	25

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,812,289	2,728,298	139,883	216,939	29,752	29,349	563,450	806,330
Redeemable units issued	101,246	73,171	2,526	3,333	5	5	23,678	103,748
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(292,833)	(498,260)	(12,687)	(32,539)	(9,809)	-	(69,195)	(205,499)
Number of redeemable units at the end of period/year	1,620,702	2,303,209	129,722	187,733	19,948	29,354	517,933	704,579

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	250,108	306,513	149,015	198,166	44,288	52,423	83	131
Redeemable units issued	12,551	40,932	207	4,160	1,351	1,841	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(25,686)	(67,696)	(15,622)	(25,909)	(6,330)	(9,822)	-	(50)
Number of redeemable units at the end of period/year	236,973	279,749	133,600	176,417	39,309	44,442	83	81

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	5,511	7,998
Collateral (non-cash)	5,807	8,486

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	34	7
Charges	(12)	(3)
Securities lending revenue	22	4
Charges as a % of gross securities lending revenue	35.4	44.1

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Industrials	26.0
Financials	16.3
Materials	13.0
Energy	12.9
Real Estate	12.4
Health Care	9.0
Information Technology	5.1
Consumer Staples	2.0
Consumer Discretionary	1.6
Communication Services	0.6
Utilities	0.5
Exchange-Traded Fund(s)	0.5
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$8,836,000 (March 31, 2025 - \$7,531,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	4,156	(1,925)	2,231	2.5
Swedish Krona	468	-	468	0.5
Total	4,624	(1,925)	2,699	3.0

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	5,313	(2,523)	2,790	3.7
Total	5,313	(2,523)	2,790	3.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$270,000 (March 31, 2025 - \$279,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	87,762	-	-	87,762
Exchange-Traded Fund(s)	597	-	-	597
Foreign currency forward contract(s), net	-	(40)	-	(40)
Total	88,359	(40)	-	88,319

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	74,937	-	-	74,937
Exchange-Traded Fund(s)	374	-	-	374
Foreign currency forward contract(s), net	-	(15)	-	(15)
Total	75,311	(15)	-	75,296

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Emerging Markets Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	484,817	341,453
Investments pledged as collateral	-	-
Cash	-	8,367
Unrealized gain on futures and foreign currency forward contracts	1	-
Swaps, swaptions and options	-	-
Receivable for investments sold	8,382	2,688
Receivable for share subscriptions	56	11
Dividends receivable	421	608
Interest receivable	12	30
Fees rebate receivable	-	-
Other accounts receivable	2,196	1,066
	495,885	354,223
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	4,632	-
Unrealized loss on futures and foreign currency forward contracts	-	1
Swaps, swaptions and options	-	-
Management fees payable	1	3
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	3	3,285
Payable for share redemptions	876	32
Foreign capital gains tax	1,316	1,200
Other accounts payable	1,576	1,065
	8,404	5,587
Net assets attributable to holders of redeemable shares	487,481	348,636

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	13,119	11,498	22.51	18.43	582,667	623,960
AH Shares	13	11	10.90*	8.86*	863	863
AT8 Shares	63	53	4.99	4.25	12,605	12,593
E Shares	675	670	18.39	15.05	36,673	44,537
ET8 Shares	1	1	5.81	4.95	224	216
EF Shares	521	423	15.90	12.94	32,755	32,727
EFT8 Shares	1	1	6.59	5.58	197	189
F Shares	13,183	10,401	31.93	25.99	412,848	400,176
FH Shares	34	111	11.41*	9.22*	2,158	8,367
FT8 Shares	39	33	6.92	5.86	5,597	5,589
I Shares	444,934	313,146	24.38	19.72	18,249,027	15,876,118
IH Shares	13	11	12.02*	9.66*	800	800
IT8 Shares	29	29	7.18	6.04	4,085	4,772
O Shares	10,010	8,520	24.77	20.06	404,066	424,748
OT8 Shares	40	19	7.28	6.14	5,543	3,106
P Shares	4,685	3,608	15.28	12.38	306,640	291,446
PH Shares	121	101	11.89*	9.56*	7,285	7,326

*Net assets attributable to holders of redeemable shares per share for AH Shares, FH Shares, IH Shares and PH Shares are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,734	8,160
Interest for distribution purposes	143	387
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	16,127	56,536
Change in unrealized appreciation (depreciation) in value of investments and derivatives	80,511	(2,058)
Total net gain (loss) on investments and derivatives	102,515	63,025
Other income		
Securities lending revenue (Note 6)	70	9
Foreign exchange gain (loss) on cash	(699)	(1,128)
Fees rebate	-	-
Other income	-	-
Total other income	(629)	(1,119)
Total income	101,886	61,906
Expenses		
Management fees (Note 5)	172	183
Administration fees (Note 5)	37	37
Commissions and other portfolio transaction costs	1,374	1,821
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	689	3,993
Harmonized sales tax	21	23
Other expenses	31	35
Total expenses	2,325	6,094
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	99,561	55,812
Income tax	511	635
Increase (decrease) in net assets attributable to holders of redeemable shares	99,050	55,177

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	2,426	1,075	4.02	1.56	603,007	688,367
AH Shares	2	1	2.42	1.05	863	964
AT8 Shares	12	5	0.92	0.40	12,598	11,958
E Shares	138	85	3.22	1.41	42,681	60,630
ET8 Shares	-	-	1.08	0.42	220	231
EF Shares	98	38	2.96	1.21	32,734	31,356
EFT8 Shares	-	-	1.26	0.50	192	213
F Shares	2,433	984	5.99	2.42	405,925	406,862
FH Shares	7	17	1.28	1.19	5,279	14,388
FT8 Shares	7	1	1.31	0.57	5,593	1,899
I Shares	91,052	51,811	4.93	1.92	18,469,426	26,962,449
IH Shares	2	1	2.83	1.28	800	942
IT8 Shares	7	3	1.43	0.68	4,982	4,281
O Shares	1,967	835	4.69	1.99	419,693	418,817
OT8 Shares	5	-	1.39	0.57	4,128	200
P Shares	873	311	2.93	1.20	298,151	258,728
PH Shares	21	10	2.78	1.24	7,315	8,267

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AH Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	11,498	10,873	11	12	53	54	670	1,136
Increase (decrease) in net assets attributable to holders of redeemable shares	2,426	1,075	2	1	12	5	138	85
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	(2)	-	-	-	-
Return of capital	-	-	-	-	(2)	-	-	-
Total dividends to holders of redeemable shares	-	-	-	(2)	(2)	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	574	426	-	-	-	-	11	19
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,379)	(1,863)	-	(3)	-	-	(144)	(474)
Acquisition of assets from terminated funds	-	2,676	-	-	-	-	-	39
Net increase (decrease) from redeemable share transactions	(805)	1,239	-	(3)	-	-	(133)	(416)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,621	2,314	2	(2)	10	3	5	(331)
Net assets attributable to holders of redeemable shares at the end of period/year	13,119	13,187	13	10	63	57	675	805

	ET8 Shares		EF Shares		EFT8 Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	423	393	1	1	10,401	9,691
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	98	38	-	-	2,433	984
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	1	-	-	941	759
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	-	-	-	(592)	(1,256)
Acquisition of assets from terminated funds	-	-	-	1	-	-	-	985
Net increase (decrease) from redeemable share transactions	-	-	-	2	-	-	349	488
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	98	40	-	-	2,782	1,472
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	521	433	1	1	13,183	11,163

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	FH Shares		FT8 Shares		I Shares		IH Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	111	220	33	12	313,146	579,463	11	13
Increase (decrease) in net assets attributable to holders of redeemable shares	7	17	7	1	91,052	51,811	2	1
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(1)	-	-	-	-	-
Return of capital	-	-	-	(1)	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(1)	(1)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	110,796	13,173	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(84)	(54)	-	-	(70,060)	(159,391)	-	(4)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(84)	(54)	-	-	40,736	(146,218)	-	(4)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(77)	(37)	6	-	131,788	(94,407)	2	(3)
Net assets attributable to holders of redeemable shares at the end of period/year	34	183	39	12	444,934	485,056	13	10

	IT8 Shares		O Shares		OT8 Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	29	23	8,520	8,136	19	2	3,608	2,882
Increase (decrease) in net assets attributable to holders of redeemable shares	7	3	1,967	835	5	-	873	311
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(1)	-	-	-	(1)	-	-	-
Return of capital	-	(1)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(1)	(1)	-	-	(1)	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	4	14	168	785	35	-	246	558
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(10)	(8)	(645)	(1,032)	(18)	(1)	(42)	(488)
Acquisition of assets from terminated funds	-	-	-	247	-	-	-	252
Net increase (decrease) from redeemable share transactions	(6)	6	(477)	-	17	(1)	204	322
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	8	1,490	835	21	(1)	1,077	633
Net assets attributable to holders of redeemable shares at the end of period/year	29	31	10,010	8,971	40	1	4,685	3,515

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	PH Shares		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	101	93	348,636	613,005
Increase (decrease) in net assets attributable to holders of redeemable shares	21	10	99,050	55,177
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	(5)	-
Return of capital	-	-	-	(4)
Total dividends to holders of redeemable shares	-	-	(5)	(4)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	19	112,775	15,754
Reinvestment of dividends to holders of redeemable shares	-	-	-	-
Redemption of redeemable shares	(1)	(4)	(72,975)	(164,578)
Acquisition of assets from terminated funds	-	-	-	4,200
Net increase (decrease) from redeemable share transactions	(1)	15	39,800	(144,624)
Net increase (decrease) in net assets attributable to holders of redeemable shares	20	25	138,845	(89,451)
Net assets attributable to holders of redeemable shares at the end of period/year	121	118	487,481	523,554

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	99,050	55,177
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(16,127)	(56,536)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(80,511)	2,058
Unrealized foreign exchange (gain) loss on cash	23	(52)
Commissions and other portfolio transaction costs	1,374	1,821
Proceeds from sale and maturity of investments and derivatives	275,955	463,586
Purchase of investments and derivatives	(333,033)	(329,903)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	187	729
(Increase) decrease in interest receivable	18	(64)
Increase (decrease) in management fees payable	(2)	-
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	(503)	3,516
Net cash from (used in) operating activities	(53,570)	140,332
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(5)	(4)
Proceeds from issuance of redeemable shares	111,986	15,566
Acquisition of assets from terminated funds	-	1,500
Amounts paid on redemption of redeemable shares	(71,387)	(165,185)
Net cash from (used in) financing activities	40,594	(148,123)
Unrealized foreign exchange gain (loss) on cash	(23)	52
Net increase (decrease) in cash	(12,976)	(7,791)
Cash (bank overdraft), beginning of period/year	8,367	3,351
Cash (bank overdraft), end of period/year	(4,632)	(4,388)
Supplementary Information:		
Interest received, net of withholding tax*	161	323
Dividends received, net of withholding tax*	5,348	8,080
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	(1,130)	(302)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CHINA					
HKD	811,953	Alibaba Group Holding Ltd.	16,653,901	25,701,670	
HKD	684,319	Anhui Conch Cement Co., Ltd., Class H	2,626,071	2,875,965	
HKD	103,174	Baidu Inc., Class A	2,418,810	2,457,716	
HKD	4,755,398	China Construction Bank Corp., Class H	6,682,629	6,361,297	
HKD	332,943	China Merchants Bank Co., Ltd., Class H	2,298,929	2,784,207	
HKD	794,500	China Pacific Insurance (Group) Co., Ltd., Class H	4,605,160	4,401,822	
HKD	2,758,435	China Petroleum & Chemical Corp., Class H	2,165,463	1,997,906	
CNY	56,100	Contemporary Amperex Technology Co., Ltd.	2,356,775	4,409,091	
CNY	301,900	Foxconn Industrial Internet Co., Ltd.	1,191,347	3,896,126	
CNY	317,400	Han's Laser Technology Industry Group Co., Ltd.	2,309,687	2,526,203	
HKD	733,070	Hansoh Pharmaceutical Group Co., Ltd.	4,246,810	4,727,465	
HKD	3,039,865	Harbin Electric Co., Ltd., Class H	4,451,173	6,404,081	
USD	89,065	Hesai Group, ADR	2,207,809	3,483,044	
HKD	2,380,830	Huaneng Power International Inc., Class H	2,262,289	2,307,729	
CNY	4,768,445	Industrial & Commercial Bank of China Ltd.	5,524,322	6,805,497	
HKD	201,549	JD Health International Inc.	2,474,401	2,396,953	
HKD	181,186	Jiangsu Hengrui Pharmaceuticals Co., Ltd.	1,768,380	2,877,364	
HKD	591,005	Mint Group Ltd.	2,168,955	3,574,555	
USD	16,830	NetEase Inc., ADR	2,319,640	3,559,957	
USD	21,422	PDD Holdings Inc., ADR	3,620,017	3,940,384	
USD	101,527	Pony AI Inc., ADR	2,444,377	3,177,727	
HKD	77,461	Pop Mart International Group Ltd.	2,225,968	3,695,950	
CNY	85,400	Shanghai United Imaging Healthcare Co., Ltd.	2,455,290	2,532,816	
HKD	167,252	Sunny Optical Technology Group Co., Ltd.	2,239,488	2,705,435	
HKD	249,425	Tencent Holdings Ltd.	18,920,437	29,574,043	
USD	27,080	Trip.com Group Ltd., ADR	1,913,775	2,834,080	
CNY	115,600	WuXi AppTec Co., Ltd.	2,452,695	2,531,934	
HKD	670,534	Xiaomi Corp., Class B	3,561,936	6,475,477	
USD	77,184	XPeng Inc., ADR	2,421,403	2,515,706	
			112,987,937	153,532,200	31.5
TAIWAN					
TWD	347,728	ASE Technology Holding Co., Ltd.	2,387,391	2,604,010	
TWD	178,556	Delta Electronics Inc.	3,213,823	6,962,921	
TWD	783,485	Hon Hai Precision Industry Co., Ltd.	6,732,975	7,727,582	
TWD	51,847	MediaTek Inc.	2,662,423	3,113,211	
TWD	895,149	Taiwan Semiconductor Manufacturing Co., Ltd.	35,834,590	53,341,473	
TWD	387,084	Unimicron Technology Corp.	2,259,083	2,677,793	
TWD	24,976	WiWynn Corp.	2,537,714	3,780,642	
			55,627,999	80,207,632	16.5
INDIA					
INR	233,406	Axis Bank Ltd.	4,173,003	4,139,927	
INR	158,772	Bharti Airtel Ltd.	3,272,974	4,674,656	
INR	1,252,326	Eternal Ltd.	4,533,699	6,389,341	
INR	563,344	HDFC Bank Ltd.	7,645,601	8,397,343	
INR	68,273	Hindustan Unilever Ltd.	2,797,566	2,690,736	
INR	501,351	ICICI Bank Ltd.	9,043,748	10,593,011	
INR	120,852	Infosys Ltd.	2,834,856	2,731,156	
INR	95,177	Larsen & Toubro Ltd.	4,071,014	5,458,611	
USD	16,535	MakeMyTrip Ltd.	2,139,746	2,153,901	
INR	21,332	Maruti Suzuki India Ltd.	3,688,762	5,359,517	
INR	508,149	REC Ltd.	3,633,555	2,969,702	
INR	310,176	Reliance Industries Ltd.	6,414,993	6,631,477	
INR	79,393	SBI Life Insurance Co., Ltd.	2,365,989	2,228,273	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Emerging Markets Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDIA (cont'd)					
INR	160,703	Sun Pharmaceutical Industries Ltd.	4,485,020	4,015,889	
INR	817,310	Swiggy Ltd.	5,266,242	5,418,306	
INR	74,287	Titan Co., Ltd.	3,794,828	3,920,520	
			70,161,596	77,772,366	16.0
SOUTH KOREA					
KRW	23,074	Coway Co., Ltd.	2,173,600	2,254,403	
KRW	16,266	DB Insurance Co., Ltd.	2,352,857	2,234,617	
KRW	20,313	Hanwha Ocean Co., Ltd.	2,299,827	2,222,399	
KRW	4,530	HD Hyundai Electric Co., Ltd.	2,208,865	2,615,132	
KRW	15,485	Hyundai Motor Co., Ltd.	3,665,946	3,302,343	
KRW	12,774	Hyundai Rotem Co., Ltd.	1,489,904	2,774,876	
KRW	36,190	KB Financial Group Inc.	3,086,524	4,146,131	
KRW	4,505	PharmaResearch Co., Ltd.	2,810,501	2,685,603	
KRW	3,044	Samsung Biologics Co., Ltd.	3,143,956	3,010,317	
KRW	256,644	Samsung Electronics Co., Ltd.	16,472,452	21,358,244	
KRW	4,034	Samyang Foods Co., Ltd.	5,662,070	6,118,090	
KRW	18,859	SK Hynix Inc.	3,058,307	6,500,488	
			48,424,809	59,222,643	12.1
BRAZIL					
BRL	890,518	Itau Unibanco Holding SA, Preferred	7,344,285	9,097,802	
USD	3,233	MercadoLibre Inc.	6,710,980	10,514,749	
USD	177,267	NU Holdings Ltd. of the Cayman Islands, Class A	3,521,037	3,949,707	
USD	261,390	Petroleo Brasileiro SA, ADR	4,656,794	4,605,410	
BRL	333,884	WEG SA	3,301,509	3,194,540	
			25,534,605	31,362,208	6.4
CANADA					
USD	755,025	Kinross Gold Corp.	9,955,648	26,111,592	5.4
U.K.					
GBP	97,530	Anglo American PLC	4,709,206	5,083,924	
GBP	153,425	Shell PLC	7,160,012	7,599,826	
GBP	244,209	Standard Chartered PLC	5,276,015	6,561,460	
			17,145,233	19,245,210	3.9
MEXICO					
MXN	1,271,215	Grupo Financiero Banorte SAB de CV	12,982,683	17,821,431	3.7
GREECE					
EUR	478,456	Alpha Bank SA	2,281,692	2,825,286	
EUR	124,388	National Bank of Greece SA	2,231,570	2,513,071	
			4,513,262	5,338,357	1.1
SOUTH AFRICA					
ZAR	10,173	Naspers Ltd., Class N	4,603,432	5,127,521	1.1
CONGO					
	245,347	Ivanhoe Mines Ltd., Class A	3,332,780	3,621,322	0.7
SINGAPORE					
SGD	54,033	DBS Group Holdings Ltd.	2,513,664	2,981,793	0.6
U.S.A.					
HKD	225,043	Cirrus Aircraft Ltd.	2,773,133	2,473,117	0.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	370,556,781	484,817,392	99.5
		Commissions and other portfolio transaction costs	(724,915)		
		Total Investment Portfolio before Derivative Instruments	369,831,866	484,817,392	99.5
		Foreign Currency Forward Contract(s)		1,143	0.0
		Total Investment Portfolio	369,831,866	484,818,535	99.5
		Other Net Assets (Liabilities)		2,662,360	0.5
		Net Assets Attributable to Holders of Redeemable Shares		487,480,895	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Emerging Markets Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	338	USD	242	1.39	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	146	USD	105	1.39	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	1,326	USD	953	1.39	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	379	USD	272	1.39	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	147	USD	105	1.39	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	82,481	CAD	113,978	0.72	724
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	23,403	CAD	32,340	0.72	206
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	9,130	CAD	12,616	0.72	80
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	8,943	CAD	12,357	0.72	79
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	958	CAD	1,317	0.73	14
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	1,140	CAD	1,575	0.72	11
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	1,116	CAD	1,546	0.72	6
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	268	CAD	369	0.73	4
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	895	CAD	1,241	0.72	4
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	322	CAD	445	0.72	3
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	106	CAD	146	0.73	2
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	312	CAD	433	0.72	2
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	101	CAD	139	0.73	2
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	123	CAD	169	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	253	CAD	351	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	118	CAD	163	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	124	CAD	172	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	126	CAD	174	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	2	CAD	3	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	97	CAD	134	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	99	CAD	137	0.72	-
Total Foreign Currency Forward Contract(s) Value								1,143

*Credit rating provided by S&P Global Ratings.

CI Emerging Markets Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	-	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	-	-	1
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(1)	-	-	(1)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	-	-	(1)

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares China Large-Cap ETF	10,871,058	5,522	0.1

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	1,242	1,611
Soft dollar commissions†	483	518

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AH Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	623,960	599,758	863	1,048	12,593	11,979	44,537	76,832
Redeemable shares issued	28,238	22,554	-	-	2	1	663	1,258
Redeemable shares issued for reinvested dividends	-	-	-	-	10	10	-	-
Redeemable shares redeemed	(69,531)	(99,971)	-	(230)	-	(70)	(8,527)	(30,754)
Redeemable shares issued due to acquisition of assets from terminated funds	-	144,892	-	-	-	-	-	2,581
Number of redeemable shares at the end of period/year	582,667	667,233	863	818	12,605	11,920	36,673	49,917

	ET8 Shares		EF Shares		EFT8 Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	216	248	32,727	31,263	189	235	400,176	383,293
Redeemable shares issued	-	-	28	26	-	-	34,075	29,024
Redeemable shares issued for reinvested dividends	8	9	-	-	8	8	-	-
Redeemable shares redeemed	-	(60)	-	(20)	-	(70)	(21,403)	(47,774)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	101	-	-	-	38,231
Number of redeemable shares at the end of period/year	224	197	32,755	31,370	197	173	412,848	402,774

	FH Shares		FT8 Shares		I Shares		IH Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	8,367	18,278	5,589	1,918	15,876,118	30,566,644	800	1,048
Redeemable shares issued	1	4	-	-	5,649,246	684,923	-	-
Redeemable shares issued for reinvested dividends	-	-	8	7	-	-	-	-
Redeemable shares redeemed	(6,210)	(4,420)	-	(60)	(3,276,337)	(8,052,234)	-	(290)
Number of redeemable shares at the end of period/year	2,158	13,862	5,597	1,865	18,249,027	23,199,333	800	758

	IT8 Shares		O Shares		OT8 Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	4,772	3,615	424,748	421,311	3,106	222	291,446	241,844
Redeemable shares issued	838	2,287	8,375	39,231	5,378	-	18,146	44,793
Redeemable shares issued for reinvested dividends	7	7	-	-	7	7	-	-
Redeemable shares redeemed	(1,532)	(1,187)	(29,057)	(51,475)	(2,948)	(70)	(2,952)	(39,631)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	12,555	-	-	-	20,710
Number of redeemable shares at the end of period/year	4,085	4,722	404,066	421,622	5,543	159	306,640	267,716

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	PH Shares	
	2025	2024
Number of redeemable shares at the beginning of period/year	7,326	7,486
Redeemable shares issued	-	1,445
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(41)	(323)
Number of redeemable shares at the end of period/year	7,285	8,608

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.22
AH Shares	1.900	0.22
AT8 Shares	1.900	0.22
E Shares	1.875	0.15
ET8 Shares	1.875	0.15
EF Shares	0.875	0.15
EFT8 Shares	0.875	0.15
F Shares	0.900	0.22
FH Shares	0.900	0.22
FT8 Shares	0.900	0.22
I Shares	Paid directly by investor	Paid directly by investor
IH Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PH Shares	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	5,657	3,484
Collateral (non-cash)	6,076	3,681

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	100	13
Charges	(30)	(4)
Securities lending revenue	70	9
Charges as a % of gross securities lending revenue	30.0	30.0

CI Emerging Markets Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
China	30.7
India	17.8
Taiwan	13.4
South Korea	7.8
U.K.	6.2
Brazil	6.1
Mexico	4.7
Canada	3.2
U.S.A.	2.1
Other Net Assets (Liabilities)	2.1
Argentina	1.7
Exchange-Traded Fund(s)	1.6
Singapore	1.2
Congo	0.7
Philippines	0.7
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
BB/Ba/B+	1.9
Total	1.9

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
BB/Ba/B+	2.1
Total	2.1

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$48,482,000 (March 31, 2025 - \$34,145,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Emerging Markets Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Hong Kong Dollar	114,350	-	114,350	23.5
Taiwan Dollar	83,112	-	83,112	17.0
Indian Rupee	79,197	-	79,197	16.2
U.S. Dollar	63,081	179	63,260	13.0
Korean Won	60,098	-	60,098	12.3
Chinese Renminbi	22,702	-	22,702	4.7
British Pound	19,216	-	19,216	3.9
Mexican Peso	17,821	-	17,821	3.7
Brazilian Real	12,292	-	12,292	2.5
Euro	5,413	-	5,413	1.1
South Africa Rand	5,198	-	5,198	1.1
Singapore Dollar	3,026	-	3,026	0.6
Total	485,506	179	485,685	99.6

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	72,170	248	72,418	20.8
Hong Kong Dollar	70,135	-	70,135	20.1
Indian Rupee	62,106	-	62,106	17.8
Taiwan Dollar	46,723	-	46,723	13.4
Korean Won	27,108	-	27,108	7.8
British Pound	21,507	-	21,507	6.2
Mexican Peso	16,558	-	16,558	4.7
Chinese Renminbi	14,649	-	14,649	4.2
Brazilian Real	7,226	-	7,226	2.1
Singapore Dollar	4,088	-	4,088	1.2
Philippine Peso	2,472	-	2,472	0.7
Total	344,742	248	344,990	99.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$48,569,000 (March 31, 2025 - \$34,499,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

As at March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

CI Emerging Markets Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	484,817	-	-	484,817
Foreign currency forward contract(s), net	-	1	-	1
Total	484,817	1	-	484,818

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	335,931	-	-	335,931
Exchange-Traded Fund(s)	5,522	-	-	5,522
Foreign currency forward contract(s), net	-	(1)	-	(1)
Total	341,453	(1)	-	341,452

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Emerging Markets Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	244,357	198,786
Investments pledged as collateral	-	-
Cash	4,667	6,417
Unrealized gain on futures and foreign currency forward contracts	7	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,692	1,562
Receivable for unit subscriptions	42	244
Dividends receivable	211	353
Interest receivable	7	16
Fees rebate receivable	-	8
Other accounts receivable	-	-
	250,983	207,386
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	4
Swaps, swaptions and options	-	-
Management fees payable	5	13
Administration fees payable	1	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	4	1,942
Payable for unit redemptions	248	691
Foreign capital gains tax	793	657
Other accounts payable	-	-
	1,051	3,309
Net assets attributable to holders of redeemable units	249,932	204,077

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	69,123	60,483	29.97	24.43	2,306,599	2,475,518
Series AH	13	11	9.48*	7.67*	998	998
Series E	2,487	2,033	16.31	13.29	152,455	152,969
Series EF	629	569	16.84	13.65	37,339	41,700
Series F	28,768	24,165	29.75	24.12	967,044	1,001,782
Series FH	1,028	855	9.52*	7.66*	77,548	77,538
Series I	141,971	111,096	42.01	33.85	3,379,658	3,281,802
Series IH	13	11	9.36*	7.49*	1,041	1,041
Series O	4,464	3,735	21.37	17.24	208,846	216,678
Series P	1,423	1,108	15.29	12.34	93,034	89,753
Series PH	13	11	9.38*	7.51*	1,036	1,036

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH and Series PH are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,822	2,889
Interest for distribution purposes	75	173
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	4,625	14,456
Change in unrealized appreciation (depreciation) in value of investments and derivatives	42,093	5,460
Total net gain (loss) on investments and derivatives	49,615	22,978
Other income		
Securities lending revenue (Note 6)	36	3
Foreign exchange gain (loss) on cash	(385)	(297)
Fees rebate	13	13
Other income	-	-
Total other income	(336)	(281)
Total income	49,279	22,697
Expenses		
Management fees (Note 5)	732	786
Administration fees (Note 5)	103	109
Commissions and other portfolio transaction costs	517	546
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	438	1,572
Harmonized sales tax	82	89
Other expenses	11	24
Total expenses	1,884	3,127
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	47,395	19,570

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	12,986	5,986	5.45	2.10	2,382,830	2,853,570
Series AH	2	1	2.15	0.98	998	1,102
Series E	465	214	3.04	1.19	153,072	179,484
Series EF	126	97	3.13	1.29	40,061	74,984
Series F	5,509	2,303	5.59	2.23	985,005	1,030,587
Series FH	173	75	2.23	1.05	77,541	71,665
Series I	26,980	10,360	8.17	3.38	3,300,927	3,066,669
Series IH	2	1	2.26	1.09	1,041	1,171
Series O	878	423	4.12	1.71	213,238	247,359
Series P	272	109	2.98	1.22	91,341	89,621
Series PH	2	1	2.25	1.08	1,036	1,163

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	60,483	57,240	11	12	2,033	2,229	569	1,001
Increase (decrease) in net assets attributable to holders of redeemable units	12,986	5,986	2	1	465	214	126	97
Distributions to holders of redeemable units								
From net investment income	-	(8)	-	-	-	(4)	-	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(7)	-	-	-	(3)	-	-	-
Total distributions to holders of redeemable units	(7)	(8)	-	-	(3)	(4)	-	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	1,569	1,608	-	-	92	14	-	6
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(5,908)	(8,537)	-	(3)	(100)	(348)	(66)	(63)
Acquisition of assets from terminated funds	-	12,866	-	-	-	210	-	1
Net increase (decrease) from redeemable unit transactions	(4,339)	5,937	-	(3)	(8)	(124)	(66)	(56)
Net increase (decrease) in net assets attributable to holders of redeemable units	8,640	11,915	2	(2)	454	86	60	40
Net assets attributable to holders of redeemable units at the end of period/year	69,123	69,155	13	10	2,487	2,315	629	1,041

	Series F		Series FH		Series I		Series IH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	24,165	20,611	855	734	111,096	95,232	11	13
Increase (decrease) in net assets attributable to holders of redeemable units	5,509	2,303	173	75	26,980	10,360	2	1
Distributions to holders of redeemable units								
From net investment income	-	(3)	-	-	-	(470)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(4)	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(4)	(3)	-	-	-	(470)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,045	1,206	-	-	17,777	16,275	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	452	-	-
Redemption of redeemable units	(1,947)	(2,534)	-	(3)	(13,882)	(18,042)	-	(3)
Acquisition of assets from terminated funds	-	3,705	-	-	-	2,821	-	-
Net increase (decrease) from redeemable unit transactions	(902)	2,377	-	(3)	3,895	1,506	-	(3)
Net increase (decrease) in net assets attributable to holders of redeemable units	4,603	4,677	173	72	30,875	11,396	2	(2)
Net assets attributable to holders of redeemable units at the end of period/year	28,768	25,288	1,028	806	141,971	106,628	13	11

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series O		Series P		Series PH		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	3,735	3,386	1,108	1,013	11	13	204,077	181,484
Increase (decrease) in net assets attributable to holders of redeemable units	878	423	272	109	2	1	47,395	19,570
Distributions to holders of redeemable units								
From net investment income	-	(14)	-	(4)	-	-	-	(504)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(14)	-
Total distributions to holders of redeemable units	-	(14)	-	(4)	-	-	(14)	(504)
Redeemable unit transactions								
Proceeds from redeemable units issued	14	148	46	98	-	-	20,543	19,355
Reinvestment of distributions to holders of redeemable units	-	14	-	4	-	-	-	470
Redemption of redeemable units	(163)	(413)	(3)	(106)	-	(3)	(22,069)	(30,055)
Acquisition of assets from terminated funds	-	869	-	24	-	-	-	20,496
Net increase (decrease) from redeemable unit transactions	(149)	618	43	20	-	(3)	(1,526)	10,266
Net increase (decrease) in net assets attributable to holders of redeemable units	729	1,027	315	125	2	(2)	45,855	29,332
Net assets attributable to holders of redeemable units at the end of period/year	4,464	4,413	1,423	1,138	13	11	249,932	210,816

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	47,395	19,570
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,625)	(14,456)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(42,093)	(5,460)
Unrealized foreign exchange (gain) loss on cash	37	(27)
Commissions and other portfolio transaction costs	517	546
Proceeds from sale and maturity of investments and derivatives	120,977	132,721
Purchase of investments and derivatives	(122,426)	(132,332)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	142	149
(Increase) decrease in interest receivable	9	(30)
Increase (decrease) in management fees payable	(8)	(1)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	144	1,271
Net cash from (used in) operating activities	68	1,951
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(14)	(34)
Proceeds from issuance of redeemable units	19,585	18,575
Acquisition of assets from terminated funds	-	7,164
Amounts paid on redemption of redeemable units	(21,352)	(29,418)
Net cash from (used in) financing activities	(1,781)	(3,713)
Unrealized foreign exchange gain (loss) on cash	(37)	27
Net increase (decrease) in cash	(1,713)	(1,762)
Cash (bank overdraft), beginning of period/year	6,417	1,631
Cash (bank overdraft), end of period/year	4,667	(104)
Supplementary Information:		
Interest received, net of withholding tax*	84	143
Dividends received, net of withholding tax*	2,661	2,745
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CHINA					
HKD	408,725	Alibaba Group Holding Ltd.	8,325,933	12,937,837	
HKD	345,456	Anhui Conch Cement Co., Ltd., Class H	1,306,258	1,451,837	
HKD	51,821	Baidu Inc., Class A	1,214,884	1,234,432	
HKD	2,400,610	China Construction Bank Corp., Class H	3,371,338	3,211,296	
HKD	166,729	China Merchants Bank Co., Ltd., Class H	1,091,533	1,394,257	
HKD	401,077	China Pacific Insurance (Group) Co., Ltd., Class H	2,325,274	2,222,114	
HKD	1,392,506	China Petroleum & Chemical Corp., Class H	1,094,907	1,008,578	
CNY	28,100	Contemporary Amperex Technology Co., Ltd.	1,123,378	2,208,475	
CNY	150,400	Foxconn Industrial Internet Co., Ltd.	556,098	1,940,965	
CNY	159,400	Han's Laser Technology Industry Group Co., Ltd.	1,159,959	1,268,673	
HKD	370,067	Hansoh Pharmaceutical Group Co., Ltd.	2,134,532	2,386,510	
HKD	1,517,287	Harbin Electric Co., Ltd., Class H	2,206,192	3,196,467	
USD	44,914	Hesai Group, ADR	1,093,364	1,756,441	
HKD	1,201,884	Huaneng Power International Inc., Class H	1,135,819	1,164,982	
CNY	2,399,900	Industrial & Commercial Bank of China Ltd.	2,659,445	3,425,124	
HKD	101,234	JD Health International Inc.	1,242,873	1,203,941	
HKD	91,466	Jiangsu Hengrui Pharmaceuticals Co., Ltd.	877,013	1,452,546	
HKD	298,350	Mintn Group Ltd.	1,078,792	1,804,500	
USD	8,497	NetEase Inc., ADR	1,130,292	1,797,324	
USD	10,815	PDD Holdings Inc., ADR	1,892,609	1,989,322	
USD	50,996	Pony AI Inc., ADR	1,227,779	1,596,141	
HKD	39,105	Pop Mart International Group Ltd.	1,038,161	1,865,844	
CNY	42,800	Shanghai United Imaging Healthcare Co., Ltd.	1,230,520	1,269,374	
HKD	84,431	Sunny Optical Technology Group Co., Ltd.	1,128,210	1,365,739	
HKD	125,781	Tencent Holdings Ltd.	9,304,794	14,913,711	
USD	13,672	Trip.com Group Ltd., ADR	915,769	1,430,855	
CNY	58,300	WuXi AppTec Co., Ltd.	1,236,956	1,276,918	
HKD	338,497	Xiaomi Corp., Class B	1,431,410	3,268,931	
USD	39,430	XPeng Inc., ADR	1,236,991	1,285,166	
			55,771,083	77,328,300	30.9
TAIWAN					
TWD	174,764	ASE Technology Holding Co., Ltd.	1,193,586	1,308,745	
TWD	88,657	Delta Electronics Inc.	1,544,765	3,457,244	
TWD	393,754	Hon Hai Precision Industry Co., Ltd.	3,413,792	3,883,631	
TWD	25,995	MediaTek Inc.	1,279,173	1,560,899	
TWD	452,154	Taiwan Semiconductor Manufacturing Co., Ltd.	18,265,872	26,943,626	
TWD	194,533	Unimicron Technology Corp.	1,132,231	1,345,752	
TWD	12,609	WiWynn Corp.	1,264,061	1,908,637	
			28,093,480	40,408,534	16.2
INDIA					
INR	117,828	Axis Bank Ltd.	2,093,145	2,089,917	
INR	80,151	Bharti Airtel Ltd.	1,502,809	2,359,852	
INR	632,196	Eternal Ltd.	2,245,678	3,225,450	
INR	284,339	HDFC Bank Ltd.	3,620,299	4,238,426	
INR	34,466	Hindustan Unilever Ltd.	1,429,066	1,358,354	
INR	253,091	ICICI Bank Ltd.	4,112,392	5,347,543	
INR	60,116	Infosys Ltd.	1,420,163	1,358,572	
INR	48,048	Larsen & Toubro Ltd.	1,902,507	2,755,659	
USD	8,348	MakeMyTrip Ltd.	1,078,647	1,087,437	
INR	10,769	Maruti Suzuki India Ltd.	1,859,087	2,705,637	
INR	256,522	REC Ltd.	1,864,543	1,499,155	
INR	156,583	Reliance Industries Ltd.	3,268,054	3,347,700	
INR	40,079	SBI Life Insurance Co., Ltd.	1,195,767	1,124,872	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDIA (cont'd)					
INR	81,126	Sun Pharmaceutical Industries Ltd.	2,264,752	2,027,299	
INR	408,343	Swiggy Ltd.	2,686,272	2,707,085	
INR	37,502	Titan Co., Ltd.	1,894,850	1,979,180	
			34,438,031	39,212,138	15.7
SOUTH KOREA					
KRW	11,649	Coway Co., Ltd.	1,096,885	1,138,144	
KRW	8,212	DB Insurance Co., Ltd.	1,187,950	1,128,161	
KRW	10,255	Hanwha Ocean Co., Ltd.	1,161,643	1,121,976	
KRW	2,287	HD Hyundai Electric Co., Ltd.	1,106,376	1,320,267	
KRW	7,818	Hyundai Motor Co., Ltd.	1,958,853	1,667,273	
KRW	6,449	Hyundai Rotem Co., Ltd.	744,721	1,400,906	
KRW	18,270	KB Financial Group Inc.	1,552,595	2,093,115	
KRW	2,291	PharmaResearch Co., Ltd.	1,429,934	1,365,753	
KRW	1,538	Samsung Biologics Co., Ltd.	1,587,851	1,520,982	
KRW	128,441	Samsung Electronics Co., Ltd.	8,512,206	10,689,025	
KRW	2,037	Samyang Foods Co., Ltd.	2,849,437	3,089,378	
KRW	9,521	SK Hynix Inc.	1,498,509	3,281,782	
			24,686,960	29,816,762	11.9
BRAZIL					
BRL	449,549	Itau Unibanco Holding SA, Preferred	3,642,668	4,592,729	
USD	1,632	MercadoLibre Inc.	2,966,410	5,307,785	
USD	89,487	NU Holdings Ltd. of the Cayman Islands, Class A	1,770,836	1,993,870	
USD	131,954	Petroleo Brasileiro SA, ADR	2,500,688	2,324,887	
BRL	168,551	WEG SA	1,669,376	1,612,665	
			12,549,978	15,831,936	6.3
CANADA					
USD	381,151	Kinross Gold Corp.	4,146,994	13,181,629	5.3
U.K.					
GBP	49,236	Anglo American PLC	2,377,659	2,566,514	
GBP	77,452	Shell PLC	3,612,812	3,836,544	
GBP	123,282	Standard Chartered PLC	2,623,062	3,312,367	
			8,613,533	9,715,425	3.9
MEXICO					
MXN	641,732	Grupo Financiero Banorte SAB de CV	6,056,195	8,996,576	3.6
GREECE					
EUR	241,533	Alpha Bank SA	1,144,969	1,426,253	
EUR	62,793	National Bank of Greece SA	1,122,641	1,268,638	
			2,267,610	2,694,891	1.1
SOUTH AFRICA					
ZAR	5,136	Naspers Ltd., Class N	2,320,725	2,588,710	1.0
CONGO					
	123,856	Ivanhoe Mines Ltd., Class A	1,758,978	1,828,115	0.7
SINGAPORE					
SGD	27,277	DBS Group Holdings Ltd.	1,269,828	1,505,272	0.6
U.S.A.					
HKD	113,606	Cirrus Aircraft Ltd.	1,404,232	1,248,476	0.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	183,377,627	244,356,764	97.7
		Commissions and other portfolio transaction costs	(386,036)		
		Total Investment Portfolio before Derivative Instruments	182,991,591	244,356,764	97.7
		Foreign Currency Forward Contract(s)		6,722	0.0
		Total Investment Portfolio	182,991,591	244,363,486	97.7
		Other Net Assets (Liabilities)		5,568,915	2.3
		Net Assets Attributable to Holders of Redeemable Units		249,932,401	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	11,046	USD	7,941	1.39	3
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	144	USD	104	1.39	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	143	USD	103	1.39	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	144	USD	104	1.39	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	701,608	CAD	969,524	0.72	6,169
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	8,097	CAD	11,138	0.73	122
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	9,684	CAD	13,375	0.72	92
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	9,229	CAD	12,753	0.72	81
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	9,257	CAD	12,791	0.72	81
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	8,994	CAD	12,429	0.72	79
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	9,455	CAD	13,100	0.72	48
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	7,668	CAD	10,628	0.72	35
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	102	CAD	141	0.73	2
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	108	CAD	148	0.73	2
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	109	CAD	149	0.73	2
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	126	CAD	175	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	127	CAD	176	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	128	CAD	177	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	124	CAD	171	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	119	CAD	165	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	128	CAD	177	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	101	CAD	141	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	47	CAD	65	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	98	CAD	136	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	101	CAD	140	0.72	-
Total Foreign Currency Forward Contract(s) Value								6,722

*Credit rating provided by S&P Global Ratings.

CI Emerging Markets Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	7	-	-	7
Derivative assets - Swaps and swaptions	-	-	-	-
Total	7	-	-	7
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(4)	-	-	(4)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4)	-	-	(4)

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares China Large-Cap ETF	10,871,058	3,242	-

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	510	540
Soft dollar commissions†	198	174

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,475,518	2,497,425	998	1,204	152,969	178,754	41,700	78,143
Redeemable units issued	58,121	68,079	-	-	6,495	1,091	7	446
Redeemable units issued for reinvested distributions	1	-	-	-	-	-	-	6
Redeemable units redeemed	(227,041)	(359,982)	-	(280)	(7,009)	(26,796)	(4,368)	(4,913)
Redeemable units issued due to acquisition of assets from terminated funds	-	550,775	-	-	-	16,520	-	101
Number of redeemable units at the end of period/year	2,306,599	2,756,297	998	924	152,455	169,569	37,339	73,783

	Series F		Series FH		Series I		Series IH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,001,782	910,709	77,538	71,779	3,281,802	2,982,081	1,041	1,301
Redeemable units issued	40,448	51,642	10	10	471,530	489,654	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	13,941	-	6
Redeemable units redeemed	(75,186)	(107,832)	-	(320)	(373,674)	(543,356)	-	(370)
Redeemable units issued due to acquisition of assets from terminated funds	-	160,557	-	-	-	87,007	-	-
Number of redeemable units at the end of period/year	967,044	1,015,076	77,548	71,469	3,379,658	3,029,327	1,041	937

	Series O		Series P		Series PH	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	216,678	208,401	89,753	87,115	1,036	1,290
Redeemable units issued	788	9,018	3,517	8,086	-	-
Redeemable units issued for reinvested distributions	-	858	-	335	-	5
Redeemable units redeemed	(8,620)	(24,471)	(236)	(8,779)	-	(360)
Redeemable units issued due to acquisition of assets from terminated funds	-	52,656	-	2,050	-	-
Number of redeemable units at the end of period/year	208,846	246,462	93,034	88,807	1,036	935

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series AH	1.900	0.22
Series E	1.875	0.15
Series EF	0.875	0.15
Series F	0.900	0.22
Series FH	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PH	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	4,494	2,017
Collateral (non-cash)	4,766	2,131

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	52	4
Charges	(16)	(1)
Securities lending revenue	36	3
Charges as a % of gross securities lending revenue	30.0	30.0

CI Emerging Markets Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
China	30.6
India	17.8
Taiwan	13.2
South Korea	7.7
U.K.	6.1
Brazil	6.1
Mexico	4.7
Canada	3.2
Other Net Assets (Liabilities)	2.6
U.S.A.	2.1
Argentina	1.7
Exchange-Traded Fund(s)	1.6
Singapore	1.2
Congo	0.7
Philippines	0.7
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
BB/Ba/B+	1.8
Total	1.8

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
BB/Ba/B+	2.1
Total	2.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

CI Emerging Markets Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$24,436,000 (March 31, 2025 - \$19,879,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Hong Kong Dollar	57,328	-	57,328	22.9
Taiwan Dollar	40,446	-	40,446	16.2
Indian Rupee	40,015	-	40,015	16.0
U.S. Dollar	37,793	1,053	38,846	15.5
Korean Won	29,876	-	29,876	12.0
Chinese Renminbi	11,390	-	11,390	4.6
British Pound	9,701	-	9,701	3.9
Mexican Peso	8,996	-	8,996	3.6
Brazilian Real	6,205	-	6,205	2.5
Euro	2,726	-	2,726	1.1
South Africa Rand	2,589	-	2,589	1.0
Singapore Dollar	1,505	-	1,505	0.6
Total	248,570	1,053	249,623	99.9

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	44,260	900	45,160	22.1
Hong Kong Dollar	40,786	-	40,786	20.0
Indian Rupee	37,158	-	37,158	18.2
Taiwan Dollar	27,050	-	27,050	13.3
Korean Won	15,743	-	15,743	7.7
British Pound	12,497	-	12,497	6.1
Mexican Peso	9,512	-	9,512	4.7
Chinese Renminbi	8,597	-	8,597	4.2
Brazilian Real	4,210	-	4,210	2.1
Singapore Dollar	2,376	-	2,376	1.2
Philippine Peso	1,431	-	1,431	0.7
Euro	29	-	29	0.0
Total	203,649	900	204,549	100.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$24,962,000 (March 31, 2025 - \$20,455,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Emerging Markets Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

As at March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	244,357	-	-	244,357
Foreign currency forward contract(s), net	-	7	-	7
Total	244,357	7	-	244,364

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	195,544	-	-	195,544
Exchange-Traded Fund(s)	3,242	-	-	3,242
Foreign currency forward contract(s), net	-	(4)	-	(4)
Total	198,786	(4)	-	198,782

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Energy Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,320	1,192
Investments pledged as collateral	-	-
Cash	11	12
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	14
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	1
Other accounts receivable	-	-
	1,332	1,219
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	9	25
Payable for unit redemptions	-	-
Other accounts payable	-	-
	9	25
Net assets attributable to holders of redeemable units	1,323	1,194

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,100	903	8.27	8.70	133,071	103,817
Series F	106	249	8.28	8.71	12,759	28,618
Series I	40	38	8.30	8.73	4,798	4,307
Series P	76	3	8.30	8.73	9,109	356
Series W	1	1	8.31	8.73	127	122

The accompanying notes are an integral part of these financial statements.

CI Energy Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	31	15
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(28)	18
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(18)	(111)
Total net gain (loss) on investments and derivatives	(15)	(78)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	4	4
Other income	-	-
Total other income	4	4
Total income	(11)	(74)
Expenses		
Management fees (Note 5)	7	6
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	1	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	1	1
Other expenses	-	-
Total expenses	10	10
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(21)	(84)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1	(58)	0.01	(0.76)	117,685	75,434
Series F	(25)	(24)	(1.87)	(0.86)	13,521	27,878
Series I	-	(1)	0.01	(0.84)	4,631	1,124
Series P	3	(1)	0.92	(0.34)	3,668	4,634
Series W	-	-	(0.07)	(0.17)	123	756

The accompanying notes are an integral part of these financial statements.

CI Energy Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	903	678	249	115	38	12	3	56
Increase (decrease) in net assets attributable to holders of redeemable units	1	(58)	(25)	(24)	-	(1)	3	(1)
Distributions to holders of redeemable units								
From net investment income	(25)	(13)	(3)	(6)	(1)	(1)	(1)	(1)
From net realized gains	(10)	(10)	(1)	(5)	-	-	(1)	(1)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(35)	(23)	(4)	(11)	(1)	(1)	(2)	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	379	177	9	238	4	30	70	12
Reinvestment of distributions to holders of redeemable units	10	17	3	10	1	1	2	1
Redemption of redeemable units	(158)	(8)	(126)	(21)	(2)	(11)	-	(59)
Net increase (decrease) from redeemable unit transactions	231	186	(114)	227	3	20	72	(46)
Net increase (decrease) in net assets attributable to holders of redeemable units	197	105	(143)	192	2	18	73	(49)
Net assets attributable to holders of redeemable units at the end of period/year	1,100	783	106	307	40	30	76	7

	Series W			Total Fund
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	11	1,194	872
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(21)	(84)
Distributions to holders of redeemable units				
From net investment income	-	-	(30)	(21)
From net realized gains	-	-	(12)	(16)
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	(42)	(37)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	462	457
Reinvestment of distributions to holders of redeemable units	-	-	16	29
Redemption of redeemable units	-	(10)	(286)	(109)
Net increase (decrease) from redeemable unit transactions	-	(10)	192	377
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(10)	129	256
Net assets attributable to holders of redeemable units at the end of period/year	1	1	1,323	1,128

The accompanying notes are an integral part of these financial statements.

CI Energy Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(21)	(84)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	28	(18)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	18	111
Commissions and other portfolio transaction costs	1	2
Proceeds from sale and maturity of investments and derivatives	285	121
Purchase of investments and derivatives	(476)	(501)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(165)	(369)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(26)	(7)
Proceeds from issuance of redeemable units	476	458
Amounts paid on redemption of redeemable units	(286)	(110)
Net cash from (used in) financing activities	164	341
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(1)	(28)
Cash (bank overdraft), beginning of period/year	12	44
Cash (bank overdraft), end of period/year	11	16
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	31	15
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Energy Giants Covered Call Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	241,613	CI Energy Giants Covered Call ETF (Hedged Common Units)	1,406,391	1,320,415	99.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,406,391	1,320,415	99.8
		Commissions and other portfolio transaction costs	(2,672)		
		Total Investment Portfolio	1,403,719	1,320,415	99.8
		Other Net Assets (Liabilities)		2,095	0.2
		Net Assets Attributable to Holders of Redeemable Units		1,322,510	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Energy Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Energy Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Energy Giants Covered Call ETF	144,797	1,320	0.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Energy Giants Covered Call ETF	182,308	1,192	0.7

The accompanying notes are an integral part of these financial statements.

CI Energy Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	1	2
Soft dollar commissions†	1	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	103,817	66,590	28,618	11,244	4,307	1,124	356	5,463
Redeemable units issued	47,594	17,658	1,078	23,133	527	3,098	8,545	1,191
Redeemable units issued for reinvested distributions	1,219	1,780	384	1,073	200	88	208	142
Redeemable units redeemed	(19,559)	(796)	(17,321)	(2,192)	(236)	(1,041)	-	(6,012)
Number of redeemable units at the end of period/year	133,071	85,232	12,759	33,258	4,798	3,269	9,109	784

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	122	1,124
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	5	26
Redeemable units redeemed	-	(1,040)
Number of redeemable units at the end of period/year	127	110

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Energy Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.600	0.05
Series F	0.600	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Energy Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Energy Giants Covered Call ETF (Hedged Common Units)	1,320

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Energy Giants Covered Call ETF (Hedged Common Units)	1,192

The accompanying notes are an integral part of these financial statements.

CI Energy Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Long Position(s)	
U.S.A.	40.2
Canada	20.0
U.K.	13.5
Italy	6.7
Brazil	6.7
Norway	6.7
France	6.6
Other Net Assets (Liabilities)	0.4
Cash & Cash Equivalents	0.3
Foreign Currency Forward Contract(s)	(0.7)
Total Long Position(s)	100.4
Short Position(s)	
Option Contract(s)	(0.4)
Total Short Position(s)	(0.4)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
U.S.A.	47.1
Canada	13.4
U.K.	13.1
Norway	6.7
Brazil	6.7
France	6.7
Italy	6.5
Cash & Cash Equivalents	0.3
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contract(s)	(0.1)
Total Long Position(s)	100.6
Short Position(s)	
Option Contract(s)	(0.6)
Total Short Position(s)	(0.6)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

CI Energy Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$133,000 (March 31, 2025 - \$119,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	15.8
Total	15.8

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	24.2
Total	24.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$21,000 (March 31, 2025 - \$29,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,320	-	-	1,320
Total	1,320	-	-	1,320

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,192	-	-	1,192
Total	1,192	-	-	1,192

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	2,073	593
Investments pledged as collateral	-	-
Cash	6	4
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	1	21
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	2,080	618
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	6	2
Payable for unit redemptions	-	-
Other accounts payable	-	-
	6	2
Net assets attributable to holders of redeemable units	2,074	616

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	930	298	11.65	10.02	79,839	29,745
Series F	946	265	11.44	9.84	82,658	26,871
Series I	170	32	11.64	10.02	14,601	3,197
Series P	16	10	11.64	10.02	1,390	1,044
Series W	12	11	11.64	10.02	1,056	1,044

The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	4
Interest for distribution purposes	-
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	10
Change in unrealized appreciation (depreciation) in value of investments and derivatives	218
Total net gain (loss) on investments and derivatives	232
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	2
Other income	-
Total other income	2
Total income	234
Expenses	
Management fees (Note 5)	4
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	2
Independent review committee fees	1
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	1
Other expenses	-
Total expenses	8
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	226

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	112	1.90	58,944
Series F	79	1.81	43,358
Series I	31	2.23	13,961
Series P	3	1.80	1,191
Series W	1	1.75	1,048

The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units for the period ended September 30 (in \$'000's)

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Net assets attributable to holders of redeemable units at the beginning of period	298	265	32	10
Increase (decrease) in net assets attributable to holders of redeemable units	112	79	31	3
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	(4)	(5)	(2)	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(4)	(5)	(2)	-
Redeemable unit transactions				
Proceeds from redeemable units issued	520	812	107	3
Reinvestment of distributions to holders of redeemable units	4	5	2	-
Redemption of redeemable units	-	(210)	-	-
Net increase (decrease) from redeemable unit transactions	524	607	109	3
Net increase (decrease) in net assets attributable to holders of redeemable units	632	681	138	6
Net assets attributable to holders of redeemable units at the end of period	930	946	170	16

	Series W 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	11	616
Increase (decrease) in net assets attributable to holders of redeemable units	1	226
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	(11)
Return of capital	-	-
Total distributions to holders of redeemable units	-	(11)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	1,442
Reinvestment of distributions to holders of redeemable units	-	11
Redemption of redeemable units	-	(210)
Net increase (decrease) from redeemable unit transactions	-	1,243
Net increase (decrease) in net assets attributable to holders of redeemable units	1	1,458
Net assets attributable to holders of redeemable units at the end of period	12	2,074

The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	226
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	(10)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(218)
Commissions and other portfolio transaction costs	2
Proceeds from sale and maturity of investments and derivatives	201
Purchase of investments and derivatives	(1,451)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	(1,250)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	1,462
Amounts paid on redemption of redeemable units	(210)
Net cash from (used in) financing activities	1,252
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	2
Cash (bank overdraft), beginning of period	4
Cash (bank overdraft), end of period	6
Supplementary Information:	
Interest received, net of withholding tax*	-
Dividends received, net of withholding tax*	4
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	69,415	CI Equity Asset Allocation ETF (Common Units)	1,865,734	2,072,732	99.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,865,734	2,072,732	99.9
		Commissions and other portfolio transaction costs	(2,750)		
		Total Investment Portfolio	1,862,984	2,072,732	99.9
		Other Net Assets (Liabilities)		1,302	0.1
		Net Assets Attributable to Holders of Redeemable Units		2,074,034	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Equity Asset Allocation ETF	19,442	2,073	10.7

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Equity Asset Allocation ETF	8,977	593	6.6

The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$'000's)

	2025
Brokerage commissions	2
Soft dollar commissions†	1

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Number of redeemable units at the beginning of period	29,745	26,871	3,197	1,044
Redeemable units issued	49,773	75,870	11,254	332
Redeemable units issued for reinvested distributions	329	481	166	14
Redeemable units redeemed	(8)	(20,564)	(16)	-
Number of redeemable units at the end of period	79,839	82,658	14,601	1,390

	Series W 2025
Number of redeemable units at the beginning of period	1,044
Redeemable units issued	-
Redeemable units issued for reinvested distributions	12
Redeemable units redeemed	-
Number of redeemable units at the end of period	1,056

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.170	0.05
Series F	0.170	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Equity Asset Allocation ETF (Common Units)	2,073

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Equity Asset Allocation ETF (Common Units)	593

The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	100.0
Cash & Cash Equivalents	0.3
Other Net Assets (Liabilities)	(0.3)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	99.8
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$207,000 (March 31, 2025 - \$59,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	34.2
Total	34.2

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	35.0
Total	35.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$71,000 (March 31, 2025 - \$21,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,073	-	-	2,073
Total	2,073	-	-	2,073

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	593	-	-	593
Total	593	-	-	593

There were no transfers between Level 1, 2 and 3 during the periods ended September 30, 2025 and March 31, 2025.

CI Global Alpha Innovators Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,567,244	1,159,384
Investments pledged as collateral	-	-
Cash	18,429	5,723
Unrealized gain on futures and foreign currency forward contracts	22	1
Swaps, swaptions and options	5,071	9,156
Receivable for investments sold	-	198
Receivable for share subscriptions	2,450	1,032
Dividends receivable	264	251
Interest receivable	98	24
Fees rebate receivable	1	2
Other accounts receivable	2,525	-
	1,596,104	1,175,771
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	7,344	1,433
Swaps, swaptions and options	-	-
Management fees payable	52	116
Administration fees payable	8	17
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	2
Payable for share redemptions	2,563	3,325
Other accounts payable	-	-
	9,967	4,893
Net assets attributable to holders of redeemable shares	1,586,137	1,170,878

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	683,627	501,019	127.13	90.40	5,377,330	5,542,468
AH Shares	1,855	1,222	15.01*	10.58*	88,780	80,230
E Shares	9,517	7,530	44.96	31.95	211,684	235,657
EF Shares	17,521	12,562	49.93	35.29	350,872	355,970
F Shares	401,730	284,357	39.76	28.12	10,102,856	10,112,816
FH Shares	884	771	15.84*	11.10*	40,123	48,284
I Shares	342,988	273,042	204.94	144.02	1,673,623	1,895,909
IH Shares	98	125	16.60*	11.54*	4,256	7,523
O Shares	51,528	40,104	89.56	62.99	575,337	636,669
P Shares	39,825	25,467	45.33	31.89	878,628	798,629
PH Shares	448	109	16.27*	11.34*	19,804	6,692
W Shares	36,036	24,516	26.33	18.52	1,368,749	1,323,734
WH Shares	80	54	19.51*	13.61*	2,962	2,745

*Net assets attributable to holders of redeemable shares per share for AH Shares, FH Shares, IH Shares, PH Shares and WH Shares are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,040	2,107
Interest for distribution purposes	489	733
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(6,119)	(9,209)
Net realized gain (loss) on sale of investments and derivatives	91,653	47,995
Change in unrealized appreciation (depreciation) in value of investments and derivatives	387,478	60,438
Total net gain (loss) on investments and derivatives	475,541	102,064
Other income		
Securities lending revenue (Note 6)	402	191
Foreign exchange gain (loss) on cash	(849)	(636)
Fees rebate	-	-
Other income	-	-
Total other income	(447)	(445)
Total income	475,094	101,619
Expenses		
Management fees (Note 5)	7,411	6,617
Administration fees (Note 5)	1,154	1,012
Commissions and other portfolio transaction costs	332	245
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	286	338
Harmonized sales tax	926	822
Other expenses	19	10
Total expenses	10,129	9,045
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	464,965	92,574
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	464,965	92,574

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	199,913	39,488	36.73	6.23	5,442,220	6,334,091
AH Shares	482	80	5.68	0.98	84,834	81,678
E Shares	2,932	582	13.03	2.09	225,101	278,163
EF Shares	5,254	990	14.71	2.79	357,275	354,200
F Shares	116,129	22,654	11.58	2.10	10,028,844	10,789,551
FH Shares	260	55	6.02	1.18	43,220	46,556
I Shares	101,969	21,245	59.92	16.07	1,701,777	1,322,119
IH Shares	30	7	6.20	1.05	4,881	6,286
O Shares	16,032	3,584	26.46	4.86	605,790	737,495
P Shares	10,932	2,659	13.28	2.47	823,014	1,076,882
PH Shares	79	11	6.25	1.28	12,612	8,946
W Shares	10,825	1,280	7.88	1.46	1,373,863	875,105
WH Shares	128	(61)	13.84	(6.32)	9,252	9,597

The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AH Shares		E Shares		EF Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	501,019	550,876	1,222	1,081	7,530	8,911	12,562	11,939
Increase (decrease) in net assets attributable to holders of redeemable shares	199,913	39,488	482	80	2,932	582	5,254	990
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	50,430	28,197	152	62	154	317	255	32
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(67,735)	(72,621)	(1)	(63)	(1,099)	(1,400)	(550)	(1,031)
Net increase (decrease) from redeemable share transactions	(17,305)	(44,424)	151	(1)	(945)	(1,083)	(295)	(999)
Net increase (decrease) in net assets attributable to holders of redeemable shares	182,608	(4,936)	633	79	1,987	(501)	4,959	(9)
Net assets attributable to holders of redeemable shares at the end of period/year	683,627	545,940	1,855	1,160	9,517	8,410	17,521	11,930

	F Shares		FH Shares		I Shares		IH Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	284,357	286,835	771	591	273,042	65,838	125	15
Increase (decrease) in net assets attributable to holders of redeemable shares	116,129	22,654	260	55	101,969	21,245	30	7
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	37,477	29,461	11	126	6,335	195,253	-	104
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(36,233)	(45,760)	(158)	(38)	(38,358)	(8,522)	(57)	(6)
Net increase (decrease) from redeemable share transactions	1,244	(16,299)	(147)	88	(32,023)	186,731	(57)	98
Net increase (decrease) in net assets attributable to holders of redeemable shares	117,373	6,355	113	143	69,946	207,976	(27)	105
Net assets attributable to holders of redeemable shares at the end of period/year	401,730	293,190	884	734	342,988	273,814	98	120

The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	O Shares		P Shares		PH Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	40,104	45,368	25,467	31,473	109	132	24,516	14,782
Increase (decrease) in net assets attributable to holders of redeemable shares	16,032	3,584	10,932	2,659	79	11	10,825	1,280
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,127	794	7,114	2,078	262	2	3,806	3,239
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(5,735)	(6,507)	(3,688)	(6,961)	(2)	(17)	(3,111)	(2,137)
Net increase (decrease) from redeemable share transactions	(4,608)	(5,713)	3,426	(4,883)	260	(15)	695	1,102
Net increase (decrease) in net assets attributable to holders of redeemable shares	11,424	(2,129)	14,358	(2,224)	339	(4)	11,520	2,382
Net assets attributable to holders of redeemable shares at the end of period/year	51,528	43,239	39,825	29,249	448	128	36,036	17,164

	WH Shares		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	54	25	1,170,878	1,017,866
Increase (decrease) in net assets attributable to holders of redeemable shares	128	(61)	464,965	92,574
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-
Redeemable share transactions				
Proceeds from redeemable shares issued	1,151	947	108,274	260,612
Reinvestment of dividends to holders of redeemable shares	-	-	-	-
Redemption of redeemable shares	(1,253)	(884)	(157,980)	(145,947)
Net increase (decrease) from redeemable share transactions	(102)	63	(49,706)	114,665
Net increase (decrease) in net assets attributable to holders of redeemable shares	26	2	415,259	207,239
Net assets attributable to holders of redeemable shares at the end of period/year	80	27	1,586,137	1,225,105

The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	464,965	92,574
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(91,653)	(47,995)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(387,478)	(60,438)
Unrealized foreign exchange (gain) loss on cash	(96)	23
Commissions and other portfolio transaction costs	332	245
Proceeds from sale and maturity of investments and derivatives	365,135	237,838
Purchase of investments and derivatives	(284,025)	(309,825)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(13)	43
(Increase) decrease in interest receivable	(74)	(24)
Increase (decrease) in management fees payable	(64)	(40)
Increase (decrease) in administration fees payable	(9)	(7)
Change in other accounts receivable and payable	(2,524)	1
Net cash from (used in) operating activities	64,496	(87,605)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	88,872	251,435
Amounts paid on redemption of redeemable shares	(140,758)	(136,741)
Net cash from (used in) financing activities	(51,886)	114,694
Unrealized foreign exchange gain (loss) on cash	96	(23)
Net increase (decrease) in cash	12,610	27,089
Cash (bank overdraft), beginning of period/year	5,723	11,866
Cash (bank overdraft), end of period/year	18,429	38,932
Supplementary Information:		
Interest received, net of withholding tax*	415	709
Dividends received, net of withholding tax*	1,741	1,812
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(2,525)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	242,023	Alphabet Inc., Class C	42,535,075	82,033,341	
USD	176,007	Amazon.com Inc.	29,548,318	53,783,439	
USD	100,750	Apple Inc.	30,507,727	35,702,634	
USD	61,175	AppLovin Corp., Class A	6,083,119	61,174,518	
USD	190,014	Arista Networks Inc.	5,569,262	38,531,914	
USD	33,107	Axon Enterprise Inc.	27,592,280	33,065,272	
USD	174,307	Bloom Energy Corp.	15,522,156	20,515,249	
USD	231,922	Broadcom Inc.	33,198,787	106,483,681	
USD	76,099	Cadence Design Systems Inc.	28,747,906	37,200,885	
USD	568,889	Confluent Inc., Class A	14,807,215	15,676,112	
USD	149,724	Datadog Inc., Class A	24,065,155	29,672,015	
USD	130,413	DexCom Inc.	13,555,827	12,212,851	
USD	16,366	Eli Lilly and Co.	13,212,453	17,378,517	
	1,380,717	Galaxy Digital Inc., Class A	7,258,185	64,990,349	
USD	453,732	Gitlab Inc., Class A	36,681,245	28,466,164	
USD	203,326	Hims & Hers Health Inc.	14,538,524	16,049,990	
USD	38,757	Intuitive Surgical Inc.	16,211,912	24,122,744	
USD	22,684	KLA Corp.	22,992,315	34,050,672	
USD	157,925	Lam Research Corp.	8,472,085	29,429,107	
USD	55,512	Meta Platforms Inc., Class A	27,349,348	56,735,298	
USD	158,966	Microsoft Corp.	64,746,763	114,587,622	
USD	45,484	MongoDB Inc.	14,377,710	19,647,080	
USD	628,967	NVIDIA Corp.	36,656,532	163,319,700	
USD	48,740	Oracle Corp.	23,021,181	19,076,919	
USD	147,365	Palantir Technologies Inc.	10,818,277	37,412,129	
USD	309,750	Samsara Inc.	18,658,075	16,057,696	
USD	31,088	ServiceNow Inc.	31,287,672	39,816,070	
USD	141,199	Snowflake Inc., Class A	32,675,806	44,322,075	
USD	27,323	Synopsys Inc.	18,909,505	18,761,362	
USD	45,481	Thermo Fisher Scientific Inc.	29,956,545	30,699,781	
USD	177,808	Trade Desk Inc. (The)	17,259,484	12,127,789	
			716,816,444	1,313,102,975	82.7
TAIWAN					
USD	203,746	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	17,565,458	79,193,603	5.0
CANADA					
	27,401,539	Exro Technologies Inc.	13,827,167	548,031	
	9,285,750	Exro Technologies Inc., Warrants, September 13, 2027	902,782	46,429	
USD	325,457	Shopify Inc., Class A	25,764,613	67,311,191	
			40,494,562	67,905,651	4.3
EXCHANGE-TRADED FUND(S)					
USD	1,765,672	CI Galaxy Bitcoin ETF (ETF US\$ Series)	22,018,298	52,143,603	
USD	358,400	CI Galaxy Solana ETF (ETF US\$ Series)	5,075,540	7,860,856	
			27,093,838	60,004,459	3.8
BRAZIL					
USD	8,099	MercadoLibre Inc.	20,622,147	26,340,535	1.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Alpha Innovators Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
NETHERLANDS					
EUR	24,798	ASM International NV	18,661,881	20,696,636	1.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	841,254,330	1,567,243,859	98.8
		Commissions and other portfolio transaction costs	(587,418)		
		Total Investment Portfolio before Derivative Instruments	840,666,912	1,567,243,859	98.8
		Foreign Currency Forward Contract(s)		(7,322,019)	(0.5)
		Long Option Contract(s)		5,070,840	0.3
		Total Investment Portfolio	840,666,912	1,564,992,680	98.6
		Other Net Assets (Liabilities)		21,144,261	1.4
		Net Assets Attributable to Holders of Redeemable Shares		1,586,136,941	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	1,254	USD	915	1.37	(19)
Bank of Montreal	A-1	October 15, 2025	CAD	838,301	USD	608,470	1.38	(7,869)
Bank of Montreal	A-1	October 15, 2025	CAD	6,277,380	USD	4,649,257	1.35	(188,122)
Bank of Montreal	A-1	November 18, 2025	CAD	539,156	USD	393,763	1.37	(7,562)
Bank of Montreal	A-1	December 10, 2025	CAD	59,179,498	USD	43,072,526	1.37	(565,418)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	27,093	USD	19,439	1.39	59
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	12,861	USD	9,228	1.39	28
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	6,522	USD	4,679	1.39	14
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	1,165	USD	836	1.39	3
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	1,423	USD	1,021	1.39	3
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	1,721	USD	1,235	1.39	3
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	817	USD	590	1.39	(3)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	999	USD	721	1.39	(4)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	4,575	USD	3,302	1.39	(17)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	9,013	USD	6,505	1.39	(33)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	18,963	USD	13,686	1.39	(70)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	1,284,518	CAD	1,775,025	0.72	11,294
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	611,448	CAD	844,936	0.72	5,376
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	311,444	CAD	430,372	0.72	2,738
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	68,026	CAD	94,002	0.72	598
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	55,656	CAD	76,908	0.72	489
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	27,964	CAD	38,578	0.72	310
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	13,450	CAD	18,555	0.72	149
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	15,689	CAD	21,675	0.72	144
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	13,256	CAD	18,308	0.72	126
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	6,895	CAD	9,512	0.72	77
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	7,563	CAD	10,448	0.72	69
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	6,371	CAD	8,799	0.72	61
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	3,882	CAD	5,364	0.72	36
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	3,270	CAD	4,516	0.72	31
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	1,509	CAD	2,082	0.72	17
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	1,233	CAD	1,701	0.72	14
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	500	CAD	687	0.73	9
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	850	CAD	1,174	0.72	8
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	716	CAD	988	0.72	7
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	585	CAD	808	0.72	6
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	694	CAD	959	0.72	6
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	17,464	CAD	24,281	0.72	5
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	276	CAD	381	0.72	3

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Alpha Innovators Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	8,408	CAD	11,690	0.72	3
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	4,295	CAD	5,971	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	944	CAD	1,312	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	771	CAD	1,072	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	62	CAD	87	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	480	CAD	668	0.72	(1)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	2,348,575	USD	1,736,504	1.35	(66,299)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	538,404	USD	392,410	1.37	(6,435)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	36,385,434	USD	26,504,985	1.37	(379,024)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	359,054	USD	262,509	1.37	(5,425)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,084,888	USD	787,526	1.38	(8,547)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	65,900,922	USD	47,918,185	1.38	(565,296)
Citibank N.A	A-1	October 15, 2025	CAD	47,280,807	USD	34,867,851	1.36	(1,208,270)
Citibank N.A	A-1	November 18, 2025	CAD	612,565	USD	446,265	1.37	(7,048)
Citibank N.A	A-1	November 18, 2025	CAD	45,388,924	USD	32,789,400	1.38	(137,298)
Citibank N.A	A-1	December 10, 2025	CAD	48,856,666	USD	35,534,834	1.37	(432,889)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	2,653,201	USD	1,947,368	1.36	(54,912)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	719,090	USD	525,017	1.37	(9,867)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	88,782,814	USD	64,608,789	1.37	(834,559)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	4,831,131	USD	3,548,767	1.36	(103,971)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	538,559	USD	393,763	1.37	(8,158)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	51,641,313	USD	37,688,460	1.37	(635,488)
National Bank of Canada	A-1	October 15, 2025	CAD	7,004,899	USD	5,150,752	1.36	(158,009)
National Bank of Canada	A-1	November 18, 2025	CAD	1,532,558	USD	1,119,873	1.37	(22,323)
National Bank of Canada	A-1	December 10, 2025	CAD	96,073,697	USD	69,808,469	1.38	(756,033)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,379,104	USD	1,013,933	1.36	(30,926)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	51,659,196	USD	37,688,460	1.37	(617,605)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	4,663,230	USD	3,422,025	1.36	(95,619)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	521,896	USD	380,353	1.37	(6,203)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	53,893,926	USD	39,160,266	1.38	(424,384)
Total Foreign Currency Forward Contract(s) Value								(7,322,019)

*Credit rating provided by S&P Global Ratings.

CI Global Alpha Innovators Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
3,000	Invesco QQQ Trust, Series 1, (Put) @ 515.00	100	November 21, 2025	515.00	USD	5,722,713	809,969
1,985	Invesco QQQ Trust, Series 1, (Put) @ 540.00	100	November 21, 2025	540.00	USD	2,806,184	961,359
6,500	Technology Select Sector SPDR Fund, (Put) @ 240.00	100	October 17, 2025	240.00	USD	4,873,939	180,921
4,290	Technology Select Sector SPDR Fund, (Put) @ 250.00	100	December 19, 2025	250.00	USD	4,439,896	1,731,414
5,850	VanEck Semiconductor ETF, (Put) @ 270.00	100	October 17, 2025	270.00	USD	7,877,097	358,224
3,975	VanEck Semiconductor ETF, (Put) @ 270.00	100	November 21, 2025	270.00	USD	4,603,439	1,028,953
Total Long Option Contract(s) Value						30,323,268	5,070,840

CI Global Alpha Innovators Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	22	-	-	22
Derivative assets - Swaps and swaptions	-	-	-	-
Total	22	-	-	22
Derivative liabilities - Foreign currency forward contracts	(7,344)	-	-	(7,344)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(7,344)	-	-	(7,344)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,433)	1	-	(1,432)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,433)	1	-	(1,432)

The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Galaxy Solana ETF	64,820	7,861	12.1
CI Galaxy Bitcoin ETF	1,976,454	52,143	2.6

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Galaxy Bitcoin ETF	1,612,859	47,839	3.0
KraneShares CSI China Internet ETF	11,606,414	15,947	0.1

The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	322	236
Soft dollar commissions†	125	76

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AH Shares		E Shares		EF Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	5,542,468	6,586,954	80,230	82,314	235,657	301,721	355,970	370,149
Redeemable shares issued	448,957	326,894	8,626	4,216	3,823	10,476	6,969	941
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(614,095)	(844,820)	(76)	(4,568)	(27,796)	(47,601)	(12,067)	(29,307)
Number of redeemable shares at the end of period/year	5,377,330	6,069,028	88,780	81,962	211,684	264,596	350,872	341,783

	F Shares		FH Shares		I Shares		IH Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	10,112,816	11,149,351	48,284	43,440	1,895,909	505,870	7,523	1,056
Redeemable shares issued	1,082,389	1,100,747	582	8,893	41,113	1,489,940	-	7,260
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(1,092,349)	(1,713,585)	(8,743)	(2,559)	(263,399)	(62,722)	(3,267)	(434)
Number of redeemable shares at the end of period/year	10,102,856	10,536,513	40,123	49,774	1,673,623	1,933,088	4,256	7,882

	O Shares		P Shares		PH Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	636,669	795,701	798,629	1,089,714	6,692	9,477	1,323,734	881,746
Redeemable shares issued	15,776	13,333	176,062	68,522	13,207	159	179,030	181,378
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(77,108)	(111,639)	(96,063)	(226,614)	(95)	(1,160)	(134,015)	(121,595)
Number of redeemable shares at the end of period/year	575,337	697,395	878,628	931,622	19,804	8,476	1,368,749	941,529

	WH Shares	
	2025	2024
Number of redeemable shares at the beginning of period/year	2,745	1,508
Redeemable shares issued	59,521	51,057
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(59,304)	(51,069)
Number of redeemable shares at the end of period/year	2,962	1,496

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.22
AH Shares	1.900	0.22
E Shares	1.875	0.15
EF Shares	0.875	0.15
F Shares	0.900	0.22
FH Shares	0.900	0.22
I Shares	Paid directly by investor	Paid directly by investor
IH Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PH Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WH Shares	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	75,132	46,126
Collateral (non-cash)	80,269	48,983

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	578	274
Charges	(176)	(83)
Securities lending revenue	402	191
Charges as a % of gross securities lending revenue	30.4	30.2

CI Global Alpha Innovators Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Galaxy Bitcoin ETF (ETF US\$ Series)	52,143
CI Galaxy Solana ETF (ETF US\$ Series)	7,861

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Galaxy Bitcoin ETF (ETF US\$ Series)	47,839

The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	80.9
Exchange-Traded Fund(s)	5.4
Taiwan	4.5
Canada	4.1
Brazil	1.9
Netherlands	1.4
U.K.	0.8
Option Contract(s)	0.8
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$156,724,000 (March 31, 2025 - \$115,938,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,497,564	(680,412)	817,152	51.5
Euro	20,697	-	20,697	1.3
Total	1,518,261	(680,412)	837,849	52.8

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,106,882	(551,568)	555,314	47.4
Euro	16,029	-	16,029	1.4
British Pound	8,969	-	8,969	0.8
Total	1,131,880	(551,568)	580,312	49.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$83,785,000 (March 31, 2025 - \$58,031,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Alpha Innovators Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,507,240	-	-	1,507,240
Exchange-Traded Fund(s)	60,004	-	-	60,004
Foreign currency forward contract(s), net	-	(7,322)	-	(7,322)
Option contract(s)	5,071	-	-	5,071
Total	1,572,315	(7,322)	-	1,564,993

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,095,598	-	-	1,095,598
Exchange-Traded Fund(s)	63,786	-	-	63,786
Foreign currency forward contract(s), net	-	(1,432)	-	(1,432)
Option contract(s)	9,156	-	-	9,156
Total	1,168,540	(1,432)	-	1,167,108

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Climate Leaders Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	202,689	118,773
Investments pledged as collateral	-	-
Cash	9,692	5,068
Unrealized gain on futures and foreign currency forward contracts	62	1
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	217	143
Dividends receivable	28	30
Interest receivable	-	-
Fees rebate receivable	-	-
	212,688	124,015
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	35
Swaps, swaptions and options	-	-
Management fees payable	20	9
Administration fees payable	5	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,963	201
Accounts payable and accrued liabilities	3	2
	1,991	249
Net assets attributable to holders of redeemable units	210,697	123,766

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	61,954	40,686	18.79	14.33	3,297,069	2,839,304
Series AH	1,198	907	18.52*	13.99*	46,460	45,015
Series F	66,594	32,431	19.49	14.78	3,416,818	2,194,405
Series FH	896	659	19.16*	14.40*	33,598	31,789
Series I	10,351	7,162	20.14	15.19	514,074	471,539
Series IH	15	71	19.65*	14.69*	557	3,352
Series P	4,855	2,943	19.97	15.09	243,091	195,057
Series PH	4,471	3,954	19.30*	14.45*	166,455	190,145
Series W	12,097	8,660	19.04	14.37	635,394	602,458
Series WH	441	36	17.34*	12.98*	18,267	1,936
ETF C\$						
Series	44,893	23,979	40.81	30.94	1,100,000	775,000
ETF US\$						
Hedged						
Series	2,932	2,278	42.14*	31.67*	50,000	50,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH and ETF US\$ Hedged Series are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	950	221
Interest for distribution purposes	95	70
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	6,641	7,763
Change in unrealized appreciation (depreciation) in value of investments and derivatives	37,260	5,981
Total net gain (loss) on investments and derivatives	44,946	14,035
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(167)	(67)
Fees rebate	8	7
Other income	-	28
Total other income	(159)	(32)
Total income	44,787	14,003
Expenses		
Management fees (Note 5)	734	309
Administration fees (Note 5)	167	73
Commissions and other portfolio transaction costs	229	71
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	174	29
Harmonized sales tax	104	45
Other expenses	-	-
Total expenses	1,409	528
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	43,378	13,475

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	13,260	4,399	4.40	2.49	3,011,474	1,767,378
Series AH	257	48	5.65	3.92	45,421	12,377
Series F	12,799	2,613	4.57	2.60	2,798,958	1,005,597
Series FH	191	47	5.97	3.12	31,952	15,096
Series I	2,441	1,123	4.92	2.79	496,211	402,116
Series IH	5	6	4.33	2.47	1,091	2,339
Series P	1,128	292	4.94	2.73	228,328	106,838
Series PH	1,113	1,041	6.00	3.49	185,545	298,646
Series W	2,795	1,482	4.68	2.61	597,061	567,710
Series WH	89	3	5.97	2.73	14,979	916
ETF C\$						
Series	8,646	1,754	9.71	5.14	890,164	341,257
ETF US\$						
Hedged						
Series	654	667	13.07	6.55	50,000	101,913

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	40,686	20,465	907	283	32,431	10,507	659	184
Increase (decrease) in net assets attributable to holders of redeemable units	13,260	4,399	257	48	12,799	2,613	191	47
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	10,814	8,466	57	149	28,791	8,749	179	186
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,806)	(2,736)	(23)	(240)	(7,427)	(2,049)	(133)	(20)
Net increase (decrease) from redeemable unit transactions	8,008	5,730	34	(91)	21,364	6,700	46	166
Net increase (decrease) in net assets attributable to holders of redeemable units	21,268	10,129	291	(43)	34,163	9,313	237	213
Net assets attributable to holders of redeemable units at the end of period/year	61,954	30,594	1,198	240	66,594	19,820	896	397

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	7,162	5,446	71	19	2,943	1,032	3,954	5,654
Increase (decrease) in net assets attributable to holders of redeemable units	2,441	1,123	5	6	1,128	292	1,113	1,041
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,484	1,396	-	55	1,603	883	10	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(736)	(1,217)	(61)	(10)	(819)	(428)	(606)	(2,122)
Net increase (decrease) from redeemable unit transactions	748	179	(61)	45	784	455	(596)	(2,122)
Net increase (decrease) in net assets attributable to holders of redeemable units	3,189	1,302	(56)	51	1,912	747	517	(1,081)
Net assets attributable to holders of redeemable units at the end of period/year	10,351	6,748	15	70	4,855	1,779	4,471	4,573

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series WH		ETF CS Series		ETF US\$ Hedged Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	8,660	7,181	36	17	23,979	7,945	2,278	1,818
Increase (decrease) in net assets attributable to holders of redeemable units	2,795	1,482	89	3	8,646	1,754	654	667
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(8)	(8)	-	-
Total distributions to holders of redeemable units	-	-	-	-	(8)	(8)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	2,022	1,504	317	-	14,032	2,982	-	3,997
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,380)	(1,269)	(1)	(9)	(1,756)	-	-	(2,120)
Net increase (decrease) from redeemable unit transactions	642	235	316	(9)	12,276	2,982	-	1,877
Net increase (decrease) in net assets attributable to holders of redeemable units	3,437	1,717	405	(6)	20,914	4,728	654	2,544
Net assets attributable to holders of redeemable units at the end of period/year	12,097	8,898	441	11	44,893	12,673	2,932	4,362

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	123,766	60,551
Increase (decrease) in net assets attributable to holders of redeemable units	43,378	13,475
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(8)	(8)
Total distributions to holders of redeemable units	(8)	(8)
Redeemable unit transactions		
Proceeds from redeemable units issued	59,309	28,367
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(15,748)	(12,220)
Net increase (decrease) from redeemable unit transactions	43,561	16,147
Net increase (decrease) in net assets attributable to holders of redeemable units	86,931	29,614
Net assets attributable to holders of redeemable units at the end of period/year	210,697	90,165

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	43,378	13,475
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,641)	(7,763)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(37,260)	(5,981)
Unrealized foreign exchange (gain) loss on cash	2	(6)
Commissions and other portfolio transaction costs	229	71
Proceeds from sale and maturity of investments and derivatives	76,727	35,197
Purchase of investments and derivatives	(117,069)	(50,225)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	2	(26)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	11	3
Increase (decrease) in administration fees payable	3	1
Change in other accounts receivable and payable	2	(29)
Net cash from (used in) operating activities	(40,616)	(15,283)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(8)	(8)
Proceeds from issuance of redeemable units	57,709	27,391
Amounts paid on redemption of redeemable units	(12,459)	(12,251)
Net cash from (used in) financing activities	45,242	15,132
Unrealized foreign exchange gain (loss) on cash	(2)	6
Net increase (decrease) in cash	4,626	(151)
Cash (bank overdraft), beginning of period/year	5,068	1,269
Cash (bank overdraft), end of period/year	9,692	1,124
Supplementary Information:		
Interest received, net of withholding tax*	95	69
Dividends received, net of withholding tax*	779	166
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	37,195	Clean Harbors Inc.	11,755,127	12,020,701	
USD	5,675	Comfort Systems USA Inc.	3,183,359	6,517,187	
USD	33,004	Constellation Energy Corp.	10,636,019	15,114,734	
USD	14,380	GE Vernova Inc.	6,847,706	12,305,776	
USD	98,790	GFL Environmental Inc.	5,609,343	6,514,089	
USD	34,130	Legence Corp., Class A	1,325,714	1,463,436	
USD	96,565	Mirion Technologies Inc.	2,798,105	3,125,900	
USD	139,760	NextEra Energy Inc.	14,082,739	14,683,106	
USD	46,455	NVIDIA Corp.	5,517,911	12,062,663	
USD	23,937	Quanta Services Inc.	10,351,638	13,805,624	
EUR	21,990	Schneider Electric SE	7,211,853	8,536,973	
USD	37,440	Vertiv Holdings Co.	5,470,554	7,860,598	
			84,790,068	114,010,787	54.2
IRELAND					
USD	14,825	Eaton Corp., PLC	6,813,267	7,721,508	
USD	50,160	Johnson Controls International PLC	5,346,944	7,675,354	
USD	20,836	Linde PLC	12,585,457	13,773,794	
USD	8,725	Trane Technologies PLC	4,569,615	5,123,684	
			29,315,283	34,294,340	16.3
GERMANY					
EUR	132,050	Infineon Technologies AG	7,391,750	7,163,227	
EUR	100,170	Siemens Energy AG	10,392,628	16,272,102	
			17,784,378	23,435,329	11.1
CHINA					
HKD	148,895	Contemporary Amperex Technology Co., Ltd., Class H	8,114,052	15,217,858	7.2
FRANCE					
EUR	38,875	Compagnie de Saint-Gobain SA	5,709,576	5,822,138	
EUR	145,065	Veolia Environnement SA	6,593,860	6,868,995	
			12,303,436	12,691,133	6.0
SPAIN					
EUR	115,525	Iberdrola SA	2,836,521	3,039,967	1.4
Total Investment Portfolio before Commissions and other portfolio transaction costs			155,143,738	202,689,414	96.2
Commissions and other portfolio transaction costs			(230,005)		
Total Investment Portfolio before Derivative Instruments			154,913,733	202,689,414	96.2
Foreign Currency Forward Contract(s)				62,025	0.0
Total Investment Portfolio			154,913,733	202,751,439	96.2
Other Net Assets (Liabilities)				7,945,783	3.8
Net Assets Attributable to Holders of Redeemable Units				210,697,222	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	373	USD	268	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	1,391	USD	1,000	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	882	USD	637	1.38	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	2,976,536	CAD	4,113,157	0.72	26,447
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	1,952,882	CAD	2,698,610	0.72	17,352
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	795,796	CAD	1,099,679	0.72	7,071
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	594,957	CAD	822,147	0.72	5,287
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	294,019	CAD	406,293	0.72	2,613
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	69,661	CAD	96,237	0.72	644
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	45,520	CAD	62,886	0.72	421
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	36,735	CAD	50,677	0.72	411
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	80,675	CAD	111,823	0.72	375

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Climate Leaders Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	23,761	CAD	32,779	0.72	266
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	52,690	CAD	73,033	0.72	245
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	18,441	CAD	25,476	0.72	171
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	13,886	CAD	19,184	0.72	128
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	9,482	CAD	13,081	0.72	106
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	21,324	CAD	29,558	0.72	99
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	10,132	CAD	14,001	0.72	90
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	7,241	CAD	9,989	0.72	81
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	16,048	CAD	22,244	0.72	75
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	6,868	CAD	9,489	0.72	63
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	3,624	CAD	5,000	0.72	41
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	7,973	CAD	11,051	0.72	37
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	500	CAD	689	0.73	6
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	500	CAD	691	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	237	CAD	328	0.72	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	126	CAD	173	0.72	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	275	CAD	381	0.72	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	500	CAD	696	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	3,500	CAD	4,876	0.72	(9)
Total Foreign Currency Forward Contract(s) Value								62,025

*Credit rating provided by S&P Global Ratings.

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	62	-	-	62
Derivative assets - Swaps and swaptions	-	-	-	-
Total	62	-	-	62
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(35)	1	-	(34)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(35)	1	-	(34)

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	226	71
Soft dollar commissions†	42	13

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,839,304	1,595,401	45,015	16,295	2,194,405	793,938	31,789	10,216
Redeemable units issued	627,143	605,314	2,516	7,802	1,640,321	599,852	7,635	9,228
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(169,378)	(194,863)	(1,071)	(12,518)	(417,908)	(141,544)	(5,826)	(1,047)
Number of redeemable units at the end of period/year	3,297,069	2,005,852	46,460	11,579	3,416,818	1,252,246	33,598	18,397

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	471,539	400,183	3,352	1,014	195,057	76,347	190,145	307,388
Redeemable units issued	81,848	93,515	-	2,634	93,491	62,139	394	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(39,313)	(81,183)	(2,795)	(510)	(45,457)	(28,865)	(24,084)	(100,904)
Number of redeemable units at the end of period/year	514,074	412,515	557	3,138	243,091	109,621	166,455	206,484

	Series W		Series WH		ETF CS Series		ETF US\$ Hedged Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	602,458	557,804	1,936	1,110	775,000	300,000	50,000	50,000
Redeemable units issued	117,318	103,976	16,370	-	375,000	100,000	-	100,000
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(84,382)	(86,401)	(39)	(530)	(50,000)	-	-	(50,000)
Number of redeemable units at the end of period/year	635,394	575,379	18,267	580	1,100,000	400,000	50,000	100,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.22
Series AH	1.700	0.22
Series F	0.700	0.22
Series FH	0.700	0.22
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.22
Series PH	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16
Series WH	Paid directly by investor	0.16
ETF C\$ Series	0.700	0.22
ETF US\$ Hedged Series	0.700	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	4,958	-
Collateral (non-cash)	5,226	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	52.7
Ireland	24.1
Germany	9.9
France	8.5
Other Net Assets (Liabilities)	4.1
Canada	0.7
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$20,269,000 (March 31, 2025 - \$11,877,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	140,951	9,794	150,745	71.5
Euro	48,058	-	48,058	22.8
Hong Kong Dollar	15,296	-	15,296	7.3
Danish Krone	1,946	-	1,946	0.9
Norwegian Krone	7	-	7	0.0
Korean Won	1	-	1	0.0
Swiss Franc	1	-	1	0.0
Total	206,260	9,794	216,054	102.5

~Includes monetary and non-monetary instruments, if any.

CI Global Climate Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	89,619	7,921	97,540	78.8
Euro	32,685	-	32,685	26.4
Hong Kong Dollar	9	-	9	0.0
Norwegian Krone	7	-	7	0.0
Danish Krone	2	-	2	0.0
Korean Won	1	-	1	0.0
Swiss Franc	1	-	1	0.0
Total	122,324	7,921	130,245	105.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$21,605,000 (March 31, 2025 - \$13,025,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	202,689	-	-	202,689
Foreign currency forward contract(s), net	-	62	-	62
Total	202,689	62	-	202,751

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	118,773	-	-	118,773
Foreign currency forward contract(s), net	-	(34)	-	(34)
Total	118,773	(34)	-	118,739

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Dividend Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	325,283	294,569
Investments pledged as collateral	-	-
Cash	2,136	1,734
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	102	74
Receivable for share subscriptions	-	50
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	1
Other accounts receivable	242	10
	327,763	296,438
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	8	20
Administration fees payable	1	4
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	9	9
Payable for share redemptions	38	125
Other accounts payable	1,117	891
	1,173	1,049
Net assets attributable to holders of redeemable shares	326,590	295,389

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	76,510	63,778	25.06	22.74	3,053,471	2,804,396
AT5 Shares	4,989	4,555	13.19	12.27	378,147	371,320
AT8 Shares	4,101	3,577	8.89	8.39	461,327	426,610
E Shares	9,705	9,023	25.58	23.20	379,380	388,976
ET5 Shares	146	136	13.45	12.49	10,884	10,881
ET8 Shares	1	1	8.99	8.48	142	137
EF Shares	7,984	7,373	20.03	18.06	398,643	408,216
EFT5 Shares	12	1	9.65	8.91	1,226	133
EFT8 Shares	362	339	8.25	7.74	43,900	43,874
F Shares	42,440	35,726	28.88	26.06	1,469,745	1,370,802
FT5 Shares	2,776	1,779	15.29	14.13	181,577	125,896
FT8 Shares	1,566	1,083	10.29	9.65	152,171	112,153
I Shares	80,651	86,213	34.43	30.86	2,342,606	2,793,456
IT8 Shares	682	638	12.34	11.50	55,251	55,496
O Shares	65,994	59,562	33.64	30.18	1,962,074	1,973,764
OT5 Shares	3,135	2,840	17.91	16.45	175,067	172,652
OT8 Shares	2,685	2,534	12.06	11.25	222,635	225,338
P Shares	9,391	4,196	19.09	17.13	492,054	244,968
PT5 Shares	2,704	2,110	12.51	11.49	216,179	183,564
PT8 Shares	263	233	9.61	8.96	27,410	25,981
W Shares	10,345	9,532	19.74	17.71	524,131	538,237
WT8 Shares	148	160	10.18	9.49	14,576	16,906

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	1
Income distributions from investments	2,972	3,542
Capital gain distributions from investments	403	4,014
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	10,166	8,022
Change in unrealized appreciation (depreciation) in value of investments and derivatives	20,994	10,077
Total net gain (loss) on investments and derivatives	34,535	25,656
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(3)	-
Fees rebate	-	-
Other income	-	-
Total other income	(3)	-
Total income	34,532	25,656
Expenses		
Management fees (Note 5)	1,111	992
Administration fees (Note 5)	213	182
Commissions and other portfolio transaction costs	66	69
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	-	-
Harmonized sales tax	144	126
Other expenses	-	-
Total expenses	1,535	1,371
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	32,997	24,285
Income tax	226	248
Increase (decrease) in net assets attributable to holders of redeemable shares	32,771	24,037

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	6,611	4,904	2.28	1.62	2,893,750	3,019,160
AT5 Shares	460	347	1.23	0.89	374,259	389,586
AT8 Shares	392	281	0.87	0.64	451,986	439,232
E Shares	913	688	2.38	1.63	384,006	422,729
ET5 Shares	13	11	1.27	1.05	10,883	11,174
ET8 Shares	-	-	0.85	0.59	139	284
EF Shares	785	562	1.96	1.35	401,404	416,433
EFT5 Shares	1	-	1.02	0.60	789	196
EFT8 Shares	36	26	0.82	0.60	43,882	43,489
F Shares	3,953	2,366	2.82	1.98	1,401,860	1,192,104
FT5 Shares	249	117	1.58	1.09	157,529	107,216
FT8 Shares	135	62	1.02	0.83	131,337	74,533
I Shares	9,485	8,186	3.59	2.41	2,640,393	3,393,676
IT8 Shares	72	34	1.30	0.87	55,383	38,523
O Shares	6,814	5,066	3.47	2.38	1,966,003	2,128,763
OT5 Shares	324	259	1.86	1.43	173,966	181,492
OT8 Shares	282	216	1.26	0.93	224,115	231,804
P Shares	797	258	2.06	1.35	386,287	191,204
PT5 Shares	303	158	1.40	0.93	215,813	170,052
PT8 Shares	29	20	1.04	0.74	27,946	27,328
W Shares	1,101	470	2.02	1.36	544,855	345,272
WT8 Shares	16	6	1.00	0.64	15,472	8,988

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	63,778	57,091	4,555	4,151	3,577	2,945	9,023	8,804
Increase (decrease) in net assets attributable to holders of redeemable shares	6,611	4,904	460	347	392	281	913	688
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(81)	-	(108)	-	-	-
Return of capital	-	-	(33)	(104)	(44)	(133)	-	-
Total dividends to holders of redeemable shares	-	-	(114)	(104)	(152)	(133)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	11,468	5,841	296	9	352	267	32	181
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	22	18	-	-
Redemption of redeemable shares	(5,347)	(13,191)	(209)	(213)	(90)	(349)	(263)	(1,041)
Acquisition of assets from terminated funds	-	8,833	-	382	-	649	-	452
Net increase (decrease) from redeemable share transactions	6,121	1,483	88	179	284	585	(231)	(408)
Net increase (decrease) in net assets attributable to holders of redeemable shares	12,732	6,387	434	422	524	733	682	280
Net assets attributable to holders of redeemable shares at the end of period/year	76,510	63,478	4,989	4,573	4,101	3,678	9,705	9,084

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	136	53	1	2	7,373	6,786	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	13	11	-	-	785	562	1	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(2)	-	-	-	-	-	-	-
Return of capital	(1)	(3)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(3)	(3)	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	19	143	10	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(14)	-	(2)	(193)	(354)	-	(1)
Acquisition of assets from terminated funds	-	86	-	1	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	72	-	(1)	(174)	(211)	10	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	10	80	-	(1)	611	351	11	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	146	133	1	1	7,984	7,137	12	1

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	339	319	35,726	24,179	1,779	1,439	1,083	315
Increase (decrease) in net assets attributable to holders of redeemable shares	36	26	3,953	2,366	249	117	135	62
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(9)	-	-	-	(40)	-	(36)	-
Return of capital	(4)	(12)	-	-	(16)	(32)	(15)	(25)
Total dividends to holders of redeemable shares	(13)	(12)	-	-	(56)	(32)	(51)	(25)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	4,936	4,337	826	200	399	683
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1	-	3	-
Redemption of redeemable shares	-	-	(2,175)	(4,601)	(23)	(186)	(3)	(28)
Acquisition of assets from terminated funds	-	-	-	4,162	-	-	-	52
Net increase (decrease) from redeemable share transactions	-	-	2,761	3,898	804	14	399	707
Net increase (decrease) in net assets attributable to holders of redeemable shares	23	14	6,714	6,264	997	99	483	744
Net assets attributable to holders of redeemable shares at the end of period/year	362	333	42,440	30,443	2,776	1,538	1,566	1,059

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	86,213	95,759	638	2	59,562	53,545	2,840	1,990
Increase (decrease) in net assets attributable to holders of redeemable shares	9,485	8,186	72	34	6,814	5,066	324	259
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(18)	-	-	-	(50)	-
Return of capital	-	-	(7)	(15)	-	-	(20)	(64)
Total dividends to holders of redeemable shares	-	-	(25)	(15)	-	-	(70)	(64)
Redeemable share transactions								
Proceeds from redeemable shares issued	8,887	9,868	-	612	1,045	5,040	57	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	36	33
Redemption of redeemable shares	(23,934)	(24,667)	(3)	(3)	(1,427)	(7,201)	(52)	(247)
Acquisition of assets from terminated funds	-	1,280	-	-	-	3,759	-	904
Net increase (decrease) from redeemable share transactions	(15,047)	(13,519)	(3)	609	(382)	1,598	41	690
Net increase (decrease) in net assets attributable to holders of redeemable shares	(5,562)	(5,333)	44	628	6,432	6,664	295	885
Net assets attributable to holders of redeemable shares at the end of period/year	80,651	90,426	682	630	65,994	60,209	3,135	2,875

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,534	2,441	4,196	2,998	2,110	1,648	233	234
Increase (decrease) in net assets attributable to holders of redeemable shares	282	216	797	258	303	158	29	20
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(71)	-	-	-	(44)	-	(7)	-
Return of capital	(29)	(90)	-	-	(18)	(41)	(3)	(8)
Total dividends to holders of redeemable shares	(100)	(90)	-	-	(62)	(41)	(10)	(8)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	5,156	749	370	313	22	-
Reinvestment of dividends to holders of redeemable shares	12	12	-	-	-	-	1	-
Redemption of redeemable shares	(43)	(32)	(758)	(632)	(17)	(15)	(12)	(7)
Acquisition of assets from terminated funds	-	10	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(31)	(10)	4,398	117	353	298	11	(7)
Net increase (decrease) in net assets attributable to holders of redeemable shares	151	116	5,195	375	594	415	30	5
Net assets attributable to holders of redeemable shares at the end of period/year	2,685	2,557	9,391	3,373	2,704	2,063	263	239

	W Shares		WT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	9,532	4,894	160	2	295,389	269,599
Increase (decrease) in net assets attributable to holders of redeemable shares	1,101	470	16	6	32,771	24,037
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	(4)	-	(470)	-
Return of capital	-	-	(2)	(3)	(192)	(530)
Total dividends to holders of redeemable shares	-	-	(6)	(3)	(662)	(530)
Redeemable share transactions						
Proceeds from redeemable shares issued	1,643	2,728	-	189	35,518	31,160
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	76	64
Redemption of redeemable shares	(1,931)	(1,178)	(22)	(13)	(36,502)	(53,975)
Acquisition of assets from terminated funds	-	-	-	-	-	20,570
Net increase (decrease) from redeemable share transactions	(288)	1,550	(22)	176	(908)	(2,181)
Net increase (decrease) in net assets attributable to holders of redeemable shares	813	2,020	(12)	179	31,201	21,326
Net assets attributable to holders of redeemable shares at the end of period/year	10,345	6,914	148	181	326,590	290,925

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	32,771	24,037
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(10,166)	(8,022)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(20,994)	(10,077)
Unrealized foreign exchange (gain) loss on cash	1	14
Commissions and other portfolio transaction costs	66	69
Proceeds from sale and maturity of investments and derivatives	40,184	44,952
Purchase of investments and derivatives	(36,457)	(21,189)
Non-cash distributions from investments	(3,375)	(7,556)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(12)	(3)
Increase (decrease) in administration fees payable	(3)	-
Change in other accounts receivable and payable	(5)	(19)
Net cash from (used in) operating activities	2,010	22,206
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(586)	(466)
Proceeds from issuance of redeemable shares	32,268	26,879
Acquisition of assets from terminated funds	-	581
Amounts paid on redemption of redeemable shares	(33,289)	(49,675)
Net cash from (used in) financing activities	(1,607)	(22,681)
Unrealized foreign exchange gain (loss) on cash	(1)	(14)
Net increase (decrease) in cash	403	(475)
Cash (bank overdraft), beginning of period/year	1,734	1,925
Cash (bank overdraft), end of period/year	2,136	1,436
Supplementary Information:		
Interest received, net of withholding tax*	-	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	(232)	(267)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	14,328,331	CI Global Dividend Fund (Series I)	241,010,713	325,283,214	99.6
		Total Investment Portfolio	241,010,713	325,283,214	99.6
		Other Net Assets (Liabilities)		1,307,232	0.4
		Net Assets Attributable to Holders of Redeemable Shares		326,590,446	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Dividend Fund	925,260	325,283	35.2

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Dividend Fund	828,959	294,569	35.5

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,804,396	2,817,921	371,320	362,757	426,610	366,640	388,976	426,752
Redeemable shares issued	475,686	276,129	23,041	762	42,744	32,544	1,314	8,676
Redeemable shares issued for reinvested dividends	-	-	53	52	2,572	2,212	-	-
Redeemable shares redeemed	(226,611)	(627,765)	(16,267)	(17,912)	(10,599)	(42,777)	(10,910)	(49,285)
Redeemable shares issued due to acquisition of assets from terminated funds	-	441,775	-	33,844	-	81,832	-	22,221
Number of redeemable shares at the end of period/year	3,053,471	2,908,060	378,147	379,503	461,327	440,451	379,380	408,364

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	10,881	4,540	137	208	408,216	427,131	133	235
Redeemable shares issued	-	-	-	-	1,020	8,618	1,090	-
Redeemable shares issued for reinvested dividends	3	4	5	10	-	-	3	4
Redeemable shares redeemed	-	(1,164)	-	(270)	(10,593)	(21,424)	-	(110)
Redeemable shares issued due to acquisition of assets from terminated funds	-	7,499	-	183	-	-	-	-
Number of redeemable shares at the end of period/year	10,884	10,879	142	131	398,643	414,325	1,226	129

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	43,874	43,520	1,370,802	1,053,180	125,896	110,538	112,153	34,490
Redeemable shares issued	20	21	178,903	180,655	57,168	15,011	39,954	73,373
Redeemable shares issued for reinvested dividends	6	7	-	-	62	-	310	11
Redeemable shares redeemed	-	(110)	(79,960)	(193,659)	(1,549)	(14,066)	(246)	(2,923)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	183,650	-	-	-	5,773
Number of redeemable shares at the end of period/year	43,900	43,438	1,469,745	1,223,826	181,577	111,483	152,171	110,724

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,793,456	3,569,914	55,496	173	1,973,764	2,038,175	172,652	132,829
Redeemable shares issued	262,994	351,273	-	55,802	33,293	183,018	3,306	-
Redeemable shares issued for reinvested dividends	-	-	4	5	-	-	2,136	2,136
Redeemable shares redeemed	(713,844)	(879,080)	(249)	(239)	(44,983)	(263,332)	(3,027)	(16,016)
Redeemable shares issued due to acquisition of assets from terminated funds	-	48,319	-	-	-	144,892	-	61,116
Number of redeemable shares at the end of period/year	2,342,606	3,090,426	55,251	55,741	1,962,074	2,102,753	175,067	180,065

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	225,338	231,829	244,968	200,883	183,564	157,357	25,981	27,874
Redeemable shares issued	-	-	287,987	47,154	34,064	28,798	2,571	-
Redeemable shares issued for reinvested dividends	1,008	1,068	-	-	3	3	54	6
Redeemable shares redeemed	(3,711)	(2,850)	(40,901)	(40,558)	(1,452)	(1,328)	(1,196)	(825)
Redeemable shares issued due to acquisition of assets from terminated funds	-	917	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	222,635	230,964	492,054	207,479	216,179	184,830	27,410	27,055

	W Shares		WT8 Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	538,237	317,303	16,906	207
Redeemable shares issued	89,475	168,846	-	20,519
Redeemable shares issued for reinvested dividends	-	-	29	29
Redeemable shares redeemed	(103,581)	(74,737)	(2,359)	(1,393)
Number of redeemable shares at the end of period/year	524,131	411,412	14,576	19,362

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Global Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Dividend Fund (Series I)	325,283

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Dividend Fund (Series I)	294,569

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
U.S.A.	45.7
U.K.	16.9
France	6.7
Germany	6.1
Italy	4.3
Netherlands	3.8
Japan	2.6
Austria	2.4
Other Net Assets (Liabilities)	2.3
Taiwan	2.3
Spain	1.9
Canada	1.4
Switzerland	1.4
Belgium	1.0
Fund(s)	0.9
Exchange-Traded Fund(s)	0.3
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	51.2
U.K.	16.0
France	6.5
Germany	6.4
Netherlands	3.7
Italy	3.6
Japan	2.4
Austria	2.4
Spain	1.9
Taiwan	1.7
Ireland	1.4
Fund(s)	1.0
Belgium	1.0
Exchange-Traded Fund(s)	0.4
Other Net Assets (Liabilities)	0.4
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities, Fund(s) and Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in global equities and preferred securities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$31,780,000 (March 31, 2025 - \$29,339,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	50.4
Euro	28.1
British Pound	14.7
Japanese Yen	2.6
Swiss Franc	1.4
Taiwan Dollar	0.0
Indian Rupee	0.0
Total	97.2

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	55.2
Euro	27.2
British Pound	13.7
Japanese Yen	2.4
Taiwan Dollar	0.0
Indian Rupee	0.0
Total	98.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$31,618,000 (March 31, 2025 - \$29,015,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Dividend Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, Fund(s) and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	325,283	-	-	325,283
Total	325,283	-	-	325,283

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	294,569	-	-	294,569
Total	294,569	-	-	294,569

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Dividend Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	903,920	825,986
Investments pledged as collateral	-	-
Cash	20,929	2,113
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	730	859
Dividends receivable	214	637
Interest receivable	32	10
Fees rebate receivable	1	139
Other accounts receivable	-	-
	925,826	829,744
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	30	79
Administration fees payable	4	10
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	532	696
Other accounts payable	-	-
	566	785
Net assets attributable to holders of redeemable units	925,260	828,959

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	384,739	349,505	24.54	22.36	15,679,481	15,633,932
Series E	51,103	46,754	24.34	22.16	2,099,635	2,109,667
Series EF	1,339	1,476	15.58	14.16	85,928	104,234
Series F	90,662	72,855	25.75	23.37	3,521,327	3,117,398
Series I	363,183	327,178	22.70	20.55	15,997,799	15,922,366
Series O	28,405	26,065	26.74	24.19	1,062,133	1,077,536
Series P	5,829	5,126	15.53	14.09	375,257	363,832

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	11,271	11,426
Interest for distribution purposes	104	39
Income distributions from investments	-	-
Capital gain distributions from investments	499	-
Derivative income (loss)	-	108
Net realized gain (loss) on sale of investments and derivatives	26,345	33,846
Change in unrealized appreciation (depreciation) in value of investments and derivatives	59,813	28,468
Total net gain (loss) on investments and derivatives	98,032	73,887
Other income		
Securities lending revenue (Note 6)	16	11
Foreign exchange gain (loss) on cash	313	(60)
Fees rebate	244	212
Other income	-	-
Total other income	573	163
Total income	98,605	74,050
Expenses		
Management fees (Note 5)	4,508	4,081
Administration fees (Note 5)	550	494
Commissions and other portfolio transaction costs	331	900
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	1,259	1,628
Harmonized sales tax	510	465
Other expenses	6	8
Total expenses	7,165	7,577
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	91,440	66,473

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	36,006	26,195	2.31	1.66	15,618,471	15,791,584
Series E	4,883	3,676	2.32	1.67	2,100,660	2,202,887
Series EF	150	115	1.56	1.09	96,264	104,848
Series F	8,472	5,453	2.60	1.87	3,264,090	2,916,755
Series I	38,360	28,182	2.39	1.69	16,030,876	16,720,865
Series O	2,961	2,503	2.78	2.02	1,066,540	1,240,106
Series P	608	349	1.62	1.12	374,409	311,036

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	349,505	271,924	46,754	40,917	1,476	1,346	72,855	51,331
Increase (decrease) in net assets attributable to holders of redeemable units	36,006	26,195	4,883	3,676	150	115	8,472	5,453
Distributions to holders of redeemable units								
From net investment income	(506)	(2,054)	(79)	(321)	(3)	(13)	(151)	(456)
From net realized gains	(1,528)	(3,521)	(240)	(551)	(10)	(21)	(457)	(782)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(2,034)	(5,575)	(319)	(872)	(13)	(34)	(608)	(1,238)
Redeemable unit transactions								
Proceeds from redeemable units issued	32,174	20,369	1,255	677	23	1	14,477	6,622
Reinvestment of distributions to holders of redeemable units	1,822	5,318	259	804	8	18	480	949
Redemption of redeemable units	(32,734)	(31,730)	(1,729)	(3,529)	(305)	(7)	(5,014)	(7,906)
Acquisition of assets from terminated funds	-	55,948	-	4,912	-	-	-	12,460
Net increase (decrease) from redeemable unit transactions	1,262	49,905	(215)	2,864	(274)	12	9,943	12,125
Net increase (decrease) in net assets attributable to holders of redeemable units	35,234	70,525	4,349	5,668	(137)	93	17,807	16,340
Net assets attributable to holders of redeemable units at the end of period/year	384,739	342,449	51,103	46,585	1,339	1,439	90,662	67,671

	Series I		Series O		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	327,178	291,404	26,065	24,407	5,126	3,571	828,959	684,900
Increase (decrease) in net assets attributable to holders of redeemable units	38,360	28,182	2,961	2,503	608	349	91,440	66,473
Distributions to holders of redeemable units								
From net investment income	(933)	(3,167)	(64)	(244)	(16)	(40)	(1,752)	(6,295)
From net realized gains	(2,820)	(5,428)	(192)	(417)	(49)	(68)	(5,296)	(10,788)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(3,753)	(8,595)	(256)	(661)	(65)	(108)	(7,048)	(17,083)
Redeemable unit transactions								
Proceeds from redeemable units issued	41,720	45,162	630	367	392	983	90,671	74,181
Reinvestment of distributions to holders of redeemable units	3,753	8,594	246	631	65	107	6,633	16,421
Redemption of redeemable units	(44,075)	(50,494)	(1,241)	(3,636)	(297)	(361)	(85,395)	(97,663)
Acquisition of assets from terminated funds	-	6,883	-	4,170	-	-	-	84,373
Net increase (decrease) from redeemable unit transactions	1,398	10,145	(365)	1,532	160	729	11,909	77,312
Net increase (decrease) in net assets attributable to holders of redeemable units	36,005	29,732	2,340	3,374	703	970	96,301	126,702
Net assets attributable to holders of redeemable units at the end of period/year	363,183	321,136	28,405	27,781	5,829	4,541	925,260	811,602

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	91,440	66,473
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(26,345)	(33,846)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(59,813)	(28,468)
Unrealized foreign exchange (gain) loss on cash	(179)	66
Commissions and other portfolio transaction costs	331	900
Proceeds from sale and maturity of investments and derivatives	114,116	332,794
Purchase of investments and derivatives	(105,724)	(321,603)
Non-cash distributions from investments	(499)	-
(Increase) decrease in dividends receivable	423	325
(Increase) decrease in interest receivable	(22)	-
Increase (decrease) in management fees payable	(49)	(5)
Increase (decrease) in administration fees payable	(6)	(1)
Change in other accounts receivable and payable	138	(114)
Net cash from (used in) operating activities	13,811	16,521
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(415)	(662)
Proceeds from issuance of redeemable units	80,764	69,722
Acquisition of assets from terminated funds	-	104
Amounts paid on redemption of redeemable units	(75,523)	(93,680)
Net cash from (used in) financing activities	4,826	(24,516)
Unrealized foreign exchange gain (loss) on cash	179	(66)
Net increase (decrease) in cash	18,637	(7,995)
Cash (bank overdraft), beginning of period/year	2,113	12,170
Cash (bank overdraft), end of period/year	20,929	4,109
Supplementary Information:		
Interest received, net of withholding tax*	82	39
Dividends received, net of withholding tax*	10,435	10,123
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Dividend Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	108,160	AECOM	12,766,683	19,639,163	
USD	44,172	Arthur J. Gallagher & Co.	13,666,816	19,041,010	
USD	8,590	BlackRock Inc.	9,424,615	13,937,630	
USD	67,269	Blackstone Inc.	13,271,946	15,994,681	
USD	42,550	Broadcom Inc.	5,350,093	19,536,226	
USD	171,207	Carrier Global Corp.	15,502,867	14,224,646	
USD	115,859	Colgate-Palmolive Co.	13,896,058	12,889,603	
USD	91,427	Exxon Mobil Corp.	11,348,289	14,346,192	
USD	27,547	Home Depot Inc. (The)	13,282,066	15,533,834	
USD	61,359	JPMorgan Chase & Co.	11,715,900	26,935,615	
USD	22,275	Mastercard Inc., Class A	12,374,277	17,633,177	
USD	96,545	Merck & Co., Inc.	11,628,748	11,276,976	
USD	23,314	Meta Platforms Inc., Class A	15,507,247	23,827,762	
USD	56,535	Microsoft Corp.	20,994,941	40,752,181	
USD	25,550	Moody's Corp.	12,625,339	16,942,644	
USD	134,020	NVIDIA Corp.	14,813,265	34,800,088	
USD	73,351	Procter & Gamble Co. (The)	12,824,339	15,684,990	
EUR	50,122	Schneider Electric SE	15,398,459	19,458,397	
USD	140,585	Starbucks Corp.	20,178,053	16,552,171	
USD	46,542	UnitedHealth Group Inc.	29,933,180	22,365,945	
USD	169,001	US Foods Holding Corp.	8,915,859	18,020,924	
USD	69,274	Xylem Inc.	13,257,072	14,220,272	
			308,676,112	423,614,127	45.7
U.K.					
GBP	102,402	AstraZeneca PLC	16,566,372	21,432,042	
GBP	768,794	BAE Systems PLC	16,570,651	29,627,973	
USD	163,020	Coca-Cola Europacific Partners PLC	15,031,601	20,511,763	
GBP	419,299	Compass Group PLC	16,012,955	19,847,613	
GBP	65,382	London Stock Exchange Group PLC	11,138,834	10,421,482	
GBP	318,541	Shell PLC	8,091,105	15,778,760	
GBP	2,294,718	Tesco PLC	18,277,556	19,134,303	
GBP	239,175	Unilever PLC	20,113,433	19,697,181	
			121,802,507	156,451,117	16.9
FRANCE					
EUR	278,689	Accor SA	17,439,949	18,350,888	
EUR	68,553	Air Liquide SA	17,215,045	19,810,175	
EUR	47,829	Safran SA	9,582,730	23,452,520	
			44,237,724	61,613,583	6.7
GERMANY					
EUR	445,566	Deutsche Telekom AG, Registered	12,609,710	21,119,906	
EUR	46,824	SAP SE	16,111,215	17,435,928	
EUR	46,669	Siemens AG, Registered	16,620,315	17,477,340	
			45,341,240	56,033,174	6.1
ITALY					
EUR	1,388,332	Enel SPA	14,906,482	18,297,164	
EUR	200,637	UniCredit SPA	10,234,815	21,134,935	
			25,141,297	39,432,099	4.3
NETHERLANDS					
EUR	455,174	ING Groep NV	10,658,372	16,417,627	
EUR	2,784,298	Koninklijke KPN NV	12,801,816	18,593,132	
			23,460,188	35,010,759	3.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Dividend Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
JAPAN					
JPY	202,019	Nintendo Co., Ltd.	14,777,420	24,344,076	2.6
AUSTRIA					
EUR	119,452	BAWAG Group AG	10,805,455	21,859,673	2.4
TAIWAN					
USD	53,888	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	6,372,610	20,945,613	2.3
SPAIN					
EUR	679,849	Iberdrola SA	11,162,582	17,889,797	1.9
CANADA					
	3,461	Constellation Software Inc.	13,446,078	13,075,589	1.4
SWITZERLAND					
CHF	14,151	Lonza Group AG, Registered	13,709,644	13,042,709	1.4
BELGIUM					
EUR	53,544	KBC Group NV	6,050,144	8,875,546	1.0
FUND(S)					
	891,842	CI Alternative Equity Premium Yield Fund (Series IN)	8,890,796	8,498,718	0.9
EXCHANGE-TRADED FUND(S)					
	149,210	CI Global REIT Private Pool (ETF C\$ Series)	2,880,528	3,233,381	0.3
Total Investment Portfolio before Commissions and other portfolio transaction costs			656,754,325	903,919,961	97.7
Commissions and other portfolio transaction costs			(1,591,818)		
Total Investment Portfolio			655,162,507	903,919,961	97.7
Other Net Assets (Liabilities)				21,340,417	2.3
Net Assets Attributable to Holders of Redeemable Units				925,260,378	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Equity Premium Yield Fund	24,801	8,499	34.3
CI Global REIT Private Pool	69,347	3,233	4.7

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Equity Premium Yield Fund	25,737	8,309	32.3
CI Global REIT Private Pool	67,179	3,294	4.9

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	312	884
Soft dollar commissions†	121	284

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	15,633,932	13,278,687	2,109,667	2,017,120	104,234	104,079	3,117,398	2,410,565
Redeemable units issued	1,369,432	974,462	53,483	32,586	1,476	55	592,119	305,172
Redeemable units issued for reinvested distributions	77,852	262,049	11,175	40,020	533	1,420	19,505	44,796
Redeemable units redeemed	(1,401,735)	(1,521,263)	(74,690)	(169,385)	(20,315)	(505)	(207,695)	(366,488)
Redeemable units issued due to acquisition of assets from terminated funds	-	2,805,686	-	248,705	-	-	-	601,255
Number of redeemable units at the end of period/year	15,679,481	15,799,621	2,099,635	2,169,046	85,928	105,049	3,521,327	2,995,300

	Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	15,922,366	15,622,640	1,077,536	1,112,972	363,832	278,164
Redeemable units issued	1,911,765	2,388,323	24,650	16,731	26,696	74,387
Redeemable units issued for reinvested distributions	173,826	462,728	9,665	28,883	4,407	8,301
Redeemable units redeemed	(2,010,158)	(2,649,850)	(49,718)	(162,657)	(19,678)	(27,263)
Redeemable units issued due to acquisition of assets from terminated funds	-	379,413	-	195,476	-	-
Number of redeemable units at the end of period/year	15,997,799	16,203,254	1,062,133	1,191,405	375,257	333,589

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	1,233	36,482
Collateral (non-cash)	1,310	38,767

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	23	16
Charges	(7)	(5)
Securities lending revenue	16	11
Charges as a % of gross securities lending revenue	30.0	30.0

CI Global Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	8,499
CI Global REIT Private Pool (ETF C\$ Series)	3,233

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	8,309
CI Global REIT Private Pool (ETF C\$ Series)	3,294

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	51.2
U.K.	16.0
France	6.5
Germany	6.4
Netherlands	3.7
Italy	3.6
Japan	2.4
Austria	2.4
Spain	1.9
Taiwan	1.7
Ireland	1.4
Fund(s)	1.0
Belgium	1.0
Exchange-Traded Fund(s)	0.4
Other Net Assets (Liabilities)	0.4
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities, Fund(s) and Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$90,392,000 (March 31, 2025 - \$82,599,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	466,316	-	466,316	50.4
Euro	260,253	-	260,253	28.1
British Pound	135,954	-	135,954	14.7
Japanese Yen	24,344	-	24,344	2.6
Swiss Franc	13,043	-	13,043	1.4
Taiwan Dollar	30	-	30	0.0
Indian Rupee	11	-	11	0.0
Total	899,951	-	899,951	97.2

~Includes monetary and non-monetary instruments, if any.

CI Global Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	458,000	-	458,000	55.3
Euro	225,066	-	225,066	27.2
British Pound	113,329	-	113,329	13.7
Japanese Yen	20,250	-	20,250	2.4
Taiwan Dollar	28	-	28	0.0
Indian Rupee	12	-	12	0.0
Total	816,685	-	816,685	98.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$89,995,000 (March 31, 2025 - \$81,669,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, Fund(s) and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	892,188	-	-	892,188
Fund(s)	8,499	-	-	8,499
Exchange-Traded Fund(s)	3,233	-	-	3,233
Total	903,920	-	-	903,920

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	814,383	-	-	814,383
Fund(s)	8,309	-	-	8,309
Exchange-Traded Fund(s)	3,294	-	-	3,294
Total	825,986	-	-	825,986

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Dividend Opportunities Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	192,303	177,224
Investments pledged as collateral	-	-
Cash	1,247	1,881
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	65	249
Receivable for share subscriptions	3	138
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	122	-
	193,740	179,492
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	6	17
Administration fees payable	1	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	106	381
Other accounts payable	491	450
	604	851
Net assets attributable to holders of redeemable shares	193,136	178,641

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	66,562	63,269	23.52	21.29	2,830,514	2,971,163
AT5 Shares	1,354	1,436	12.67	11.75	106,866	122,192
AT8 Shares	1,752	1,624	8.69	8.19	201,443	198,402
E Shares	5,995	5,909	23.94	21.67	250,468	272,726
ET5 Shares	662	653	12.87	11.92	51,463	54,818
ET8 Shares	492	458	8.69	8.18	56,580	56,009
EF Shares	4,522	4,440	21.90	19.71	206,489	225,228
EFT5 Shares	1	1	11.93	10.99	107	105
EFT8 Shares	313	294	9.12	8.54	34,349	34,461
F Shares	41,311	36,354	26.85	24.18	1,538,311	1,503,182
FT5 Shares	1,443	1,359	14.64	13.50	98,531	100,669
FT8 Shares	749	445	9.97	9.33	75,161	47,710
I Shares	8,142	7,501	31.61	28.28	257,592	265,226
IT8 Shares	2,599	2,372	11.83	11.00	219,712	215,702
O Shares	48,562	45,062	30.95	27.72	1,569,081	1,625,891
OT5 Shares	1,970	1,839	16.91	15.50	116,503	118,584
OT8 Shares	128	117	11.58	10.77	11,011	10,903
P Shares	5,589	4,441	18.98	17.00	294,468	261,278
PT5 Shares	36	267	12.47	11.43	2,874	23,319
PT8 Shares	145	110	9.56	8.90	15,179	12,319
W Shares	808	689	20.29	18.17	39,843	37,913
WT8 Shares	1	1	10.42	9.70	131	126

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	1
Income distributions from investments	1,798	2,013
Capital gain distributions from investments	626	478
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,066	2,204
Change in unrealized appreciation (depreciation) in value of investments and derivatives	16,232	10,803
Total net gain (loss) on investments and derivatives	20,723	15,499
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(7)	(1)
Fees rebate	-	-
Other income	-	-
Total other income	(7)	(1)
Total income	20,716	15,498
Expenses		
Management fees (Note 5)	940	902
Administration fees (Note 5)	168	156
Commissions and other portfolio transaction costs	29	30
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	109	101
Other expenses	-	-
Total expenses	1,247	1,190
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	19,469	14,308
Income tax	42	107
Increase (decrease) in net assets attributable to holders of redeemable shares	19,427	14,201

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	6,353	4,905	2.20	1.52	2,887,999	3,229,687
AT5 Shares	138	111	1.19	0.86	116,390	129,474
AT8 Shares	170	133	0.85	0.63	201,002	211,603
E Shares	570	461	2.21	1.56	257,925	295,981
ET5 Shares	68	48	1.24	0.89	54,708	54,035
ET8 Shares	47	36	0.84	0.62	56,255	57,623
EF Shares	463	367	2.17	1.51	213,248	242,788
EFT5 Shares	-	-	1.21	0.78	106	144
EFT8 Shares	32	34	0.93	0.69	34,391	48,837
F Shares	4,137	2,760	2.69	1.83	1,538,849	1,504,451
FT5 Shares	141	115	1.45	1.09	96,872	105,084
FT8 Shares	69	38	1.05	0.73	65,754	52,757
I Shares	878	756	3.33	2.28	263,848	332,059
IT8 Shares	276	84	1.27	1.04	217,401	81,251
O Shares	5,139	3,836	3.22	2.21	1,597,866	1,735,817
OT5 Shares	210	153	1.78	1.30	117,652	118,031
OT8 Shares	14	13	1.23	1.05	10,972	12,220
P Shares	620	268	2.11	1.37	294,212	195,913
PT5 Shares	(7)	22	(1.33)	0.95	5,460	23,441
PT8 Shares	17	10	1.15	0.75	14,968	12,927
W Shares	92	51	2.20	1.55	42,032	32,972
WT8 Shares	-	-	1.10	0.75	128	168

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	63,269	63,625	1,436	1,447	1,624	1,725	5,909	5,940
Increase (decrease) in net assets attributable to holders of redeemable shares	6,353	4,905	138	111	170	133	570	461
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(27)	-	(51)	-	-	-
Return of capital	-	-	(7)	(33)	(14)	(61)	-	-
Total dividends to holders of redeemable shares	-	-	(34)	(33)	(65)	(61)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,764	2,700	22	8	50	110	270	23
Reinvestment of dividends to holders of redeemable shares	-	-	3	4	5	3	-	-
Redemption of redeemable shares	(5,824)	(7,218)	(211)	(98)	(32)	(274)	(754)	(491)
Net increase (decrease) from redeemable share transactions	(3,060)	(4,518)	(186)	(86)	23	(161)	(484)	(468)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,293	387	(82)	(8)	128	(89)	86	(7)
Net assets attributable to holders of redeemable shares at the end of period/year	66,562	64,012	1,354	1,439	1,752	1,636	5,995	5,933

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	653	596	458	447	4,440	4,542	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	68	48	47	36	463	367	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(13)	-	(14)	-	-	-	-	-
Return of capital	(4)	(14)	(4)	(17)	-	-	-	-
Total dividends to holders of redeemable shares	(17)	(14)	(18)	(17)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2	1	1	1	81	3	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	4	3	-	-	-	-
Redemption of redeemable shares	(44)	(1)	-	(1)	(462)	(513)	-	(1)
Net increase (decrease) from redeemable share transactions	(42)	-	5	3	(381)	(510)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	9	34	34	22	82	(143)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	662	630	492	469	4,522	4,399	1	1

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	294	393	36,354	32,664	1,359	1,299	445	449
Increase (decrease) in net assets attributable to holders of redeemable shares	32	34	4,137	2,760	141	115	69	38
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(9)	-	-	-	(25)	-	(19)	-
Return of capital	(3)	(15)	-	-	(7)	(30)	(5)	(17)
Total dividends to holders of redeemable shares	(12)	(15)	-	-	(32)	(30)	(24)	(17)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	3,883	2,792	43	76	261	50
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1)	(2)	(3,063)	(3,828)	(68)	(40)	(2)	(6)
Net increase (decrease) from redeemable share transactions	(1)	(2)	820	(1,036)	(25)	36	259	44
Net increase (decrease) in net assets attributable to holders of redeemable shares	19	17	4,957	1,724	84	121	304	65
Net assets attributable to holders of redeemable shares at the end of period/year	313	410	41,311	34,388	1,443	1,420	749	514

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,501	9,051	2,372	172	45,062	43,659	1,839	1,585
Increase (decrease) in net assets attributable to holders of redeemable shares	878	756	276	84	5,139	3,836	210	153
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(74)	-	-	-	(35)	-
Return of capital	-	-	(21)	(39)	-	-	(10)	(38)
Total dividends to holders of redeemable shares	-	-	(95)	(39)	-	-	(45)	(38)
Redeemable share transactions								
Proceeds from redeemable shares issued	163	58	2	2,120	110	680	-	82
Reinvestment of dividends to holders of redeemable shares	-	-	48	18	-	-	-	-
Redemption of redeemable shares	(400)	(2,733)	(4)	(18)	(1,749)	(3,795)	(34)	(19)
Net increase (decrease) from redeemable share transactions	(237)	(2,675)	46	2,120	(1,639)	(3,115)	(34)	63
Net increase (decrease) in net assets attributable to holders of redeemable shares	641	(1,919)	227	2,165	3,500	721	131	178
Net assets attributable to holders of redeemable shares at the end of period/year	8,142	7,132	2,599	2,337	48,562	44,380	1,970	1,763

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	117	175	4,441	2,892	267	244	110	108
Increase (decrease) in net assets attributable to holders of redeemable shares	14	13	620	268	(7)	22	17	10
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(3)	-	-	-	(1)	-	(4)	-
Return of capital	(1)	(5)	-	-	-	(5)	(1)	(4)
Total dividends to holders of redeemable shares	(4)	(5)	-	-	(1)	(5)	(5)	(4)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	642	960	-	-	29	-
Reinvestment of dividends to holders of redeemable shares	2	2	-	-	-	-	1	-
Redemption of redeemable shares	(1)	(98)	(114)	(92)	(223)	(3)	(7)	(2)
Net increase (decrease) from redeemable share transactions	1	(96)	528	868	(223)	(3)	23	(2)
Net increase (decrease) in net assets attributable to holders of redeemable shares	11	(88)	1,148	1,136	(231)	14	35	4
Net assets attributable to holders of redeemable shares at the end of period/year	128	87	5,589	4,028	36	258	145	112

	W Shares		WT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	689	510	1	2	178,641	171,527
Increase (decrease) in net assets attributable to holders of redeemable shares	92	51	-	-	19,427	14,201
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	(275)	-
Return of capital	-	-	-	-	(77)	(278)
Total dividends to holders of redeemable shares	-	-	-	-	(352)	(278)
Redeemable share transactions						
Proceeds from redeemable shares issued	205	358	-	-	8,528	10,022
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	63	30
Redemption of redeemable shares	(178)	(209)	-	(1)	(13,171)	(19,443)
Net increase (decrease) from redeemable share transactions	27	149	-	(1)	(4,580)	(9,391)
Net increase (decrease) in net assets attributable to holders of redeemable shares	119	200	-	(1)	14,495	4,532
Net assets attributable to holders of redeemable shares at the end of period/year	808	710	1	1	193,136	176,059

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	19,427	14,201
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,066)	(2,204)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(16,232)	(10,803)
Unrealized foreign exchange (gain) loss on cash	1	(1)
Commissions and other portfolio transaction costs	29	30
Proceeds from sale and maturity of investments and derivatives	11,112	18,076
Purchase of investments and derivatives	(5,314)	(5,620)
Non-cash distributions from investments	(2,424)	(2,491)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(11)	(6)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	(81)	107
Net cash from (used in) operating activities	4,439	11,288
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(289)	(247)
Proceeds from issuance of redeemable shares	4,949	5,546
Amounts paid on redemption of redeemable shares	(9,732)	(15,275)
Net cash from (used in) financing activities	(5,072)	(9,976)
Unrealized foreign exchange gain (loss) on cash	(1)	1
Net increase (decrease) in cash	(633)	1,312
Cash (bank overdraft), beginning of period/year	1,881	1,218
Cash (bank overdraft), end of period/year	1,247	2,531
Supplementary Information:		
Interest received, net of withholding tax*	1	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(123)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	9,770,610	CI Global Dividend Opportunities Fund (Series I)	147,070,781	192,303,196	99.6
		Total Investment Portfolio	147,070,781	192,303,196	99.6
		Other Net Assets (Liabilities)		832,681	0.4
		Net Assets Attributable to Holders of Redeemable Shares		193,135,877	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Dividend Opportunities Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global Dividend Opportunities Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Dividend Opportunities Fund	671,989	192,303	28.6

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Dividend Opportunities Fund	773,025	177,224	22.9

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,971,163	3,374,507	122,192	132,854	198,402	221,251	272,726	310,029
Redeemable shares issued	124,277	137,006	1,709	676	6,189	14,480	12,208	1,114
Redeemable shares issued for reinvested dividends	-	-	240	342	595	406	-	-
Redeemable shares redeemed	(264,926)	(369,895)	(17,275)	(8,797)	(3,743)	(34,905)	(34,466)	(24,808)
Number of redeemable shares at the end of period/year	2,830,514	3,141,618	106,866	125,075	201,443	201,232	250,468	286,335

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	54,818	54,035	56,009	57,493	225,228	263,370	105	168
Redeemable shares issued	80	81	58	61	4,030	215	-	-
Redeemable shares issued for reinvested dividends	2	3	513	320	-	-	2	3
Redeemable shares redeemed	(3,437)	(60)	-	(80)	(22,769)	(28,946)	-	(70)
Number of redeemable shares at the end of period/year	51,463	54,059	56,580	57,794	206,489	234,639	107	101

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	34,461	48,979	1,503,182	1,542,277	100,669	105,093	47,710	51,045
Redeemable shares issued	4	27	155,922	126,189	2,967	6,062	27,685	5,443
Redeemable shares issued for reinvested dividends	5	6	-	-	-	-	-	-
Redeemable shares redeemed	(121)	(279)	(120,793)	(174,285)	(5,105)	(3,122)	(234)	(704)
Number of redeemable shares at the end of period/year	34,349	48,733	1,538,311	1,494,181	98,531	108,033	75,161	55,784

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	265,226	370,126	215,702	16,779	1,625,891	1,819,040	118,584	112,851
Redeemable shares issued	5,791	2,311	117	199,882	3,799	27,246	-	5,889
Redeemable shares issued for reinvested dividends	-	-	4,269	1,726	-	-	2	3
Redeemable shares redeemed	(13,425)	(105,743)	(376)	(1,723)	(60,609)	(154,184)	(2,083)	(1,277)
Number of redeemable shares at the end of period/year	257,592	266,694	219,712	216,664	1,569,081	1,692,102	116,503	117,466

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	10,903	17,410	261,278	196,485	23,319	23,520	12,319	13,014
Redeemable shares issued	-	-	39,356	59,891	-	-	3,556	-
Redeemable shares issued for reinvested dividends	210	186	-	-	3	3	63	6
Redeemable shares redeemed	(102)	(9,344)	(6,166)	(5,950)	(20,448)	(259)	(759)	(224)
Number of redeemable shares at the end of period/year	11,011	8,252	294,468	250,426	2,874	23,264	15,179	12,796

	W Shares		WT8 Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	37,913	32,413	126	194
Redeemable shares issued	10,906	21,443	-	-
Redeemable shares issued for reinvested dividends	-	-	5	6
Redeemable shares redeemed	(8,976)	(12,584)	-	(80)
Number of redeemable shares at the end of period/year	39,843	41,272	131	120

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.950	0.22
AT5 Shares	1.950	0.22
AT8 Shares	1.950	0.22
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	0.950	0.22
FT5 Shares	0.950	0.22
FT8 Shares	0.950	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.15
PT5 Shares	Paid directly by investor	0.15
PT8 Shares	Paid directly by investor	0.15
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Global Dividend Opportunities Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Dividend Opportunities Fund (Series I)	192,303

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Dividend Opportunities Fund (Series I)	177,224

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
U.S.A.	46.6
U.K.	17.2
France	6.8
Germany	6.2
Italy	4.3
Netherlands	3.8
Japan	2.7
Austria	2.4
Taiwan	2.3
Spain	2.0
Canada	1.4
Switzerland	1.4
Fund(s)	1.0
Belgium	1.0
Other Net Assets (Liabilities)	0.5
Exchange-Traded Fund(s)	0.4
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	51.3
U.K.	16.1
France	6.5
Germany	6.4
Netherlands	3.8
Italy	3.6
Japan	2.5
Austria	2.5
Spain	1.9
Taiwan	1.7
Ireland	1.4
Fund(s)	1.0
Belgium	1.0
Exchange-Traded Fund(s)	0.4
Other Net Assets (Liabilities)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

CI Global Dividend Opportunities Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$19,134,000 (March 31, 2025 - \$17,740,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	49.6
Euro	28.6
British Pound	15.0
Japanese Yen	2.7
Swiss Franc	1.4
Australian Dollar	0.0
Total	97.3

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	55.3
Euro	27.3
British Pound	13.7
Japanese Yen	2.5
Australian Dollar	0.0
Total	98.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$18,711,000 (March 31, 2025 - \$17,510,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

CI Global Dividend Opportunities Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	192,303	-	-	192,303
Total	192,303	-	-	192,303

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	177,224	-	-	177,224
Total	177,224	-	-	177,224

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Dividend Opportunities Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	668,447	773,814
Investments pledged as collateral	-	-
Cash	206	457
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	3,375	-
Receivable for unit subscriptions	523	244
Dividends receivable	158	601
Interest receivable	6	4
Fees rebate receivable	2	96
Other accounts receivable	-	-
	672,717	775,216
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	25	71
Administration fees payable	3	8
Distributions payable to holders of redeemable units	1	-
Payable for investments purchased	-	-
Payable for unit redemptions	699	2,112
Other accounts payable	-	-
	728	2,191
Net assets attributable to holders of redeemable units	671,989	773,025

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	266,152	247,926	18.69	17.03	14,236,638	14,555,551
Series E	30,633	30,005	18.86	17.17	1,624,188	1,747,137
Series EF	4,689	4,316	15.07	13.69	311,200	315,200
Series F	62,743	54,202	19.30	17.53	3,251,342	3,091,642
Series I	198,807	332,923	19.68	17.82	10,100,987	18,678,354
Series O	16,384	15,332	19.54	17.70	838,714	865,966
Series P	3,792	3,348	14.12	12.82	268,569	261,226
Series PP	633	632	13.58	12.32	46,599	51,278
Series W	192	223	15.28	13.86	12,577	16,056
Series Y	15,970	15,359	13.63	12.39	1,171,912	1,239,398
Series Z	71,994	68,759	13.75	12.51	5,235,196	5,494,389

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	9,351	11,147
Interest for distribution purposes	30	37
Income distributions from investments	-	-
Capital gain distributions from investments	402	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	54,281	36,352
Change in unrealized appreciation (depreciation) in value of investments and derivatives	9,279	27,563
Total net gain (loss) on investments and derivatives	73,343	75,099
Other income		
Securities lending revenue (Note 6)	13	9
Foreign exchange gain (loss) on cash	828	(56)
Fees rebate	165	169
Other income	-	-
Total other income	1,006	122
Total income	74,349	75,221
Expenses		
Management fees (Note 5)	3,908	3,815
Administration fees (Note 5)	479	465
Commissions and other portfolio transaction costs	257	657
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	1,096	1,648
Harmonized sales tax	431	420
Other expenses	-	-
Total expenses	6,172	7,007
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	68,177	68,214

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	25,579	19,429	1.78	1.27	14,372,376	15,272,196
Series E	3,108	2,738	1.82	1.30	1,711,014	2,097,715
Series EF	479	300	1.53	1.11	313,042	270,485
Series F	6,135	4,215	1.95	1.40	3,143,413	3,008,586
Series I	22,014	32,725	1.77	1.51	12,453,956	21,700,780
Series O	1,704	1,570	2.03	1.49	841,093	1,051,136
Series P	402	369	1.51	1.09	266,748	338,173
Series PP	68	52	1.43	1.05	47,689	49,690
Series W	21	17	1.61	1.17	13,086	14,755
Series Y	1,653	1,341	1.37	0.99	1,210,233	1,350,000
Series Z	7,014	5,458	1.31	0.94	5,368,074	5,835,314

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	247,926	243,922	30,005	33,630	4,316	3,377	54,202	49,153
Increase (decrease) in net assets attributable to holders of redeemable units	25,579	19,429	3,108	2,738	479	300	6,135	4,215
Distributions to holders of redeemable units								
From net investment income	(290)	(193)	(40)	(31)	(8)	(4)	(91)	(55)
From net realized gains	(1,531)	(1,727)	(209)	(272)	(43)	(39)	(482)	(489)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(1,821)	(1,920)	(249)	(303)	(51)	(43)	(573)	(544)
Redeemable unit transactions								
Proceeds from redeemable units issued	16,276	11,729	411	250	15	43	6,717	3,250
Reinvestment of distributions to holders of redeemable units	1,695	1,799	211	260	31	31	489	467
Redemption of redeemable units	(23,503)	(24,296)	(2,853)	(1,721)	(101)	(30)	(4,227)	(5,188)
Net increase (decrease) from redeemable unit transactions	(5,532)	(10,768)	(2,231)	(1,211)	(55)	44	2,979	(1,471)
Net increase (decrease) in net assets attributable to holders of redeemable units	18,226	6,741	628	1,224	373	301	8,541	2,200
Net assets attributable to holders of redeemable units at the end of period/year	266,152	250,663	30,633	34,854	4,689	3,678	62,743	51,353

	Series I		Series O		Series P		Series PP	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	332,923	376,207	15,332	17,620	3,348	3,982	632	556
Increase (decrease) in net assets attributable to holders of redeemable units	22,014	32,725	1,704	1,570	402	369	68	52
Distributions to holders of redeemable units								
From net investment income	(474)	(534)	(32)	(25)	(8)	(7)	(1)	(1)
From net realized gains	(2,503)	(4,771)	(169)	(226)	(43)	(58)	(8)	(9)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(2,977)	(5,305)	(201)	(251)	(51)	(65)	(9)	(10)
Redeemable unit transactions								
Proceeds from redeemable units issued	5,876	5,617	265	106	121	67	4	7
Reinvestment of distributions to holders of redeemable units	2,958	5,286	200	248	51	65	9	10
Redemption of redeemable units	(161,987)	(54,856)	(916)	(1,650)	(79)	(189)	(71)	(9)
Net increase (decrease) from redeemable unit transactions	(153,153)	(43,953)	(451)	(1,296)	93	(57)	(58)	8
Net increase (decrease) in net assets attributable to holders of redeemable units	(134,116)	(16,533)	1,052	23	444	247	1	50
Net assets attributable to holders of redeemable units at the end of period/year	198,807	359,674	16,384	17,643	3,792	4,229	633	606

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series Y		Series Z		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	223	191	15,359	15,837	68,759	68,919	773,025	813,394
Increase (decrease) in net assets attributable to holders of redeemable units	21	17	1,653	1,341	7,014	5,458	68,177	68,214
Distributions to holders of redeemable units								
From net investment income	-	-	(27)	(19)	(68)	(47)	(1,039)	(916)
From net realized gains	(2)	(3)	(141)	(168)	(357)	(414)	(5,488)	(8,176)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(2)	(3)	(168)	(187)	(425)	(461)	(6,527)	(9,092)
Redeemable unit transactions								
Proceeds from redeemable units issued	47	1	32	150	416	754	30,180	21,974
Reinvestment of distributions to holders of redeemable units	2	3	115	127	390	422	6,151	8,718
Redemption of redeemable units	(99)	(8)	(1,021)	(1,206)	(4,160)	(5,081)	(199,017)	(94,234)
Net increase (decrease) from redeemable unit transactions	(50)	(4)	(874)	(929)	(3,354)	(3,905)	(162,686)	(63,542)
Net increase (decrease) in net assets attributable to holders of redeemable units	(31)	10	611	225	3,235	1,092	(101,036)	(4,420)
Net assets attributable to holders of redeemable units at the end of period/year	192	201	15,970	16,062	71,994	70,011	671,989	808,974

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	68,177	68,214
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(54,281)	(36,352)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(9,279)	(27,563)
Unrealized foreign exchange (gain) loss on cash	(2)	34
Commissions and other portfolio transaction costs	257	657
Proceeds from sale and maturity of investments and derivatives	244,221	271,216
Purchase of investments and derivatives	(78,524)	(216,021)
Non-cash distributions from investments	(402)	-
(Increase) decrease in dividends receivable	443	420
(Increase) decrease in interest receivable	(2)	8
Increase (decrease) in management fees payable	(46)	(22)
Increase (decrease) in administration fees payable	(5)	(2)
Change in other accounts receivable and payable	94	(83)
Net cash from (used in) operating activities	170,651	60,506
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(375)	(374)
Proceeds from issuance of redeemable units	23,971	19,310
Amounts paid on redemption of redeemable units	(194,500)	(91,823)
Net cash from (used in) financing activities	(170,904)	(72,887)
Unrealized foreign exchange gain (loss) on cash	2	(34)
Net increase (decrease) in cash	(253)	(12,381)
Cash (bank overdraft), beginning of period/year	457	13,464
Cash (bank overdraft), end of period/year	206	1,049
Supplementary Information:		
Interest received, net of withholding tax*	28	45
Dividends received, net of withholding tax*	8,698	9,919
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	79,846	AECOM	9,312,700	14,498,045	
USD	32,607	Arthur J. Gallagher & Co.	9,891,714	14,055,742	
USD	6,344	BlackRock Inc.	6,939,695	10,293,402	
USD	49,657	Blackstone Inc.	9,797,606	11,807,041	
USD	31,410	Broadcom Inc.	3,369,639	14,421,454	
USD	126,389	Carrier Global Corp.	11,444,652	10,500,966	
USD	85,517	Colgate-Palmolive Co.	10,198,174	9,513,980	
USD	67,495	Exxon Mobil Corp.	8,649,453	10,590,922	
USD	21,293	Home Depot Inc. (The)	10,301,059	12,007,185	
USD	45,295	JPMorgan Chase & Co.	8,491,325	19,883,777	
USD	16,445	Mastercard Inc., Class A	8,957,956	13,018,074	
USD	71,270	Merck & Co., Inc.	10,256,358	8,324,720	
USD	17,213	Meta Platforms Inc., Class A	11,382,755	17,592,317	
USD	41,782	Microsoft Corp.	12,717,447	30,117,760	
USD	18,864	Moody's Corp.	9,185,795	12,509,043	
USD	98,936	NVIDIA Corp.	10,788,437	25,690,056	
USD	54,137	Procter & Gamble Co. (The)	11,115,482	11,576,369	
EUR	37,049	Schneider Electric SE	11,269,937	14,383,188	
USD	103,782	Starbucks Corp.	14,941,867	12,219,066	
USD	34,463	UnitedHealth Group Inc.	22,165,734	16,561,333	
USD	124,761	US Foods Holding Corp.	7,102,539	13,303,522	
USD	51,137	Xylem Inc.	9,781,955	10,497,186	
			228,062,279	313,365,148	46.6
U.K.					
GBP	75,573	AstraZeneca PLC	13,721,972	15,816,915	
GBP	568,523	BAE Systems PLC	11,967,794	21,909,880	
USD	120,345	Coca-Cola Europacific Partners PLC	10,971,240	15,142,241	
GBP	309,953	Compass Group PLC	11,803,654	14,671,695	
GBP	48,366	London Stock Exchange Group PLC	8,237,940	7,709,238	
GBP	235,287	Shell PLC	10,018,567	11,654,817	
GBP	1,696,589	Tesco PLC	13,513,428	14,146,857	
GBP	176,702	Unilever PLC	14,855,929	14,552,237	
			95,090,524	115,603,880	17.2
FRANCE					
EUR	205,764	Accor SA	12,954,695	13,548,982	
EUR	50,584	Air Liquide SA	12,674,698	14,617,564	
EUR	35,382	Safran SA	7,671,589	17,349,246	
			33,300,982	45,515,792	6.8
GERMANY					
EUR	329,575	Deutsche Telekom AG, Registered	9,394,433	15,621,913	
EUR	34,651	SAP SE	11,910,219	12,903,048	
EUR	34,470	Siemens AG, Registered	12,262,735	12,908,867	
			33,567,387	41,433,828	6.2
ITALY					
EUR	1,026,174	Enel SPA	10,995,893	13,524,196	
EUR	148,253	UniCredit SPA	7,564,016	15,616,848	
			18,559,909	29,141,044	4.3
NETHERLANDS					
EUR	336,380	ING Groep NV	7,876,330	12,132,858	
EUR	2,057,224	Koninklijke KPN NV	9,282,775	13,737,839	
			17,159,105	25,870,697	3.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Dividend Opportunities Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
JAPAN					
JPY	150,009	Nintendo Co., Ltd.	10,973,100	18,076,669	2.7
AUSTRIA					
EUR	88,213	BAWAG Group AG	7,981,397	16,142,948	2.4
TAIWAN					
USD	39,779	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,779,734	15,461,616	2.3
SPAIN					
EUR	502,525	Iberdrola SA	8,227,786	13,223,628	2.0
SWITZERLAND					
CHF	10,453	Lonza Group AG, Registered	10,126,976	9,634,333	1.4
CANADA					
	2,489	Constellation Software Inc.	9,669,832	9,403,392	1.4
FUND(S)					
	695,589	CI Alternative Equity Premium Yield Fund (Series IN)	6,934,342	6,628,542	1.0
BELGIUM					
EUR	39,559	KBC Group NV	4,469,925	6,557,368	1.0
EXCHANGE-TRADED FUND(S)					
	110,205	CI Global REIT Private Pool (ETF C\$ Series)	2,214,426	2,388,142	0.4
Total Investment Portfolio before Commissions and other portfolio transaction costs			492,117,704	668,447,027	99.5
Commissions and other portfolio transaction costs			(1,147,688)		
Total Investment Portfolio			490,970,016	668,447,027	99.5
Other Net Assets (Liabilities)				3,542,230	0.5
Net Assets Attributable to Holders of Redeemable Units				671,989,257	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Dividend Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global Dividend Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Equity Premium Yield Fund	24,801	6,629	26.7
CI Global REIT Private Pool	69,347	2,388	3.4

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Equity Premium Yield Fund	25,737	7,797	30.3
CI Global REIT Private Pool	67,179	3,083	4.6

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	241	640
Soft dollar commissions†	94	206

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	14,555,551	15,609,347	1,747,137	2,136,440	315,200	269,852	3,091,642	3,070,469
Redeemable units issued	913,220	728,430	22,654	15,536	960	3,273	365,536	196,879
Redeemable units issued for reinvested distributions	95,036	110,940	11,730	15,895	2,166	2,381	26,570	28,056
Redeemable units redeemed	(1,327,169)	(1,506,730)	(157,333)	(106,385)	(7,126)	(2,322)	(232,406)	(314,803)
Number of redeemable units at the end of period/year	14,236,638	14,941,987	1,624,188	2,061,486	311,200	273,184	3,251,342	2,980,601

	Series I		Series O		Series P		Series PP	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	18,678,354	23,228,993	865,966	1,094,093	261,226	340,453	51,278	49,395
Redeemable units issued	321,813	332,391	14,207	6,389	9,386	5,485	283	602
Redeemable units issued for reinvested distributions	159,487	313,952	10,741	14,796	3,808	5,332	703	815
Redeemable units redeemed	(9,058,667)	(3,293,599)	(52,200)	(99,445)	(5,851)	(15,390)	(5,665)	(740)
Number of redeemable units at the end of period/year	10,100,987	20,581,737	838,714	1,015,833	268,569	335,880	46,599	50,072

	Series W		Series Y		Series Z	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	16,056	15,116	1,239,398	1,397,201	5,494,389	6,016,535
Redeemable units issued	3,365	48	2,660	12,740	32,169	63,554
Redeemable units issued for reinvested distributions	182	228	8,880	10,833	29,753	35,511
Redeemable units redeemed	(7,026)	(631)	(79,026)	(102,811)	(321,115)	(429,414)
Number of redeemable units at the end of period/year	12,577	14,761	1,171,912	1,317,963	5,235,196	5,686,186

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PP	Paid directly by investor	0.15
Series W	Paid directly by investor	0.16
Series Y	0.950	0.22
Series Z	1.950	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	15,090	19,021
Collateral (non-cash)	15,910	20,056

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	18	13
Charges	(5)	(4)
Securities lending revenue	13	9
Charges as a % of gross securities lending revenue	30.0	30.0

CI Global Dividend Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	6,629
CI Global REIT Private Pool (ETF C\$ Series)	2,388

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	7,797
CI Global REIT Private Pool (ETF C\$ Series)	3,083

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	51.3
U.K.	16.1
France	6.5
Germany	6.4
Netherlands	3.8
Italy	3.6
Japan	2.5
Austria	2.5
Spain	1.9
Taiwan	1.7
Ireland	1.4
Fund(s)	1.0
Belgium	1.0
Exchange-Traded Fund(s)	0.4
Other Net Assets (Liabilities)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities, Fund(s) and Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$66,845,000 (March 31, 2025 - \$77,381,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	333,145	-	333,145	49.6
Euro	192,268	-	192,268	28.6
British Pound	100,442	-	100,442	14.9
Japanese Yen	18,234	-	18,234	2.7
Swiss Franc	9,634	-	9,634	1.4
Total	653,723	-	653,723	97.2

~Includes monetary and non-monetary instruments, if any.

CI Global Dividend Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	427,422	-	427,422	55.3
Euro	210,821	-	210,821	27.3
British Pound	106,164	-	106,164	13.7
Japanese Yen	19,547	-	19,547	2.5
Total	763,954	-	763,954	98.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$65,372,000 (March 31, 2025 - \$76,395,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, Fund(s) and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	659,430	-	-	659,430
Fund(s)	6,629	-	-	6,629
Exchange-Traded Fund(s)	2,388	-	-	2,388
Total	668,447	-	-	668,447

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	762,934	-	-	762,934
Fund(s)	7,797	-	-	7,797
Exchange-Traded Fund(s)	3,083	-	-	3,083
Total	773,814	-	-	773,814

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Dividend Private Pool

Financial Statements (unaudited)

Statement of Financial Position

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025
Assets	
Current assets	
Investments	5,311
Investments pledged as collateral	-
Cash	190
Unrealized gain on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Receivable for investments sold	-
Receivable for unit subscriptions	29
Dividends receivable	-
Interest receivable	-
Fees rebate receivable	-
	5,530
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Management fees payable	1
Administration fees payable	-
Distributions payable to holders of redeemable units	-
Payable for investments purchased	-
Payable for unit redemptions	-
	1
Net assets attributable to holders of redeemable units	5,529

Statement of Financial Position (cont'd)

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4): Sept. 30, 2025	Net assets attributable to holders of redeemable units per unit: Sept. 30, 2025	Number of redeemable units outstanding: Sept. 30, 2025
Series A	777	10.13	76,725
Series F	3,728	10.15	367,387
Series I	10	10.15	1,002
ETF CS			
Series	1,014	20.29	50,000

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Private Pool

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	4
Interest for distribution purposes	2
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	(1)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	42
Total net gain (loss) on investments and derivatives	47
Other income	
Securities lending revenue (Note 6)	-
Foreign exchange gain (loss) on cash	(5)
Fees rebate	-
Other income	-
Total other income	(5)
Total income	42
Expenses	
Management fees (Note 5)	4
Administration fees (Note 5)	1
Commissions and other portfolio transaction costs	10
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Withholding taxes	1
Harmonized sales tax	1
Other expenses	-
Total expenses	17
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	25

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	6	0.12	52,126
Series F	3	0.01	279,337
Series I	-	0.17	1,000
ETF C\$			
Series	16	0.31	50,000

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Private Pool

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$'000's)

	Series A 2025	Series F 2025	Series I 2025	ETF C\$ Series 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	6	3	-	16
Distributions to holders of redeemable units				
From net investment income	(1)	(4)	-	(1)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(1)	(4)	-	(1)
Redeemable unit transactions				
Proceeds from redeemable units issued	771	3,725	10	999
Reinvestment of distributions to holders of redeemable units	1	4	-	-
Redemption of redeemable units	-	-	-	-
Net increase (decrease) from redeemable unit transactions	772	3,729	10	999
Net increase (decrease) in net assets attributable to holders of redeemable units	777	3,728	10	1,014
Net assets attributable to holders of redeemable units at the end of period	777	3,728	10	1,014

	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	-
Increase (decrease) in net assets attributable to holders of redeemable units	25
Distributions to holders of redeemable units	
From net investment income	(6)
From net realized gains	-
Return of capital	-
Total distributions to holders of redeemable units	(6)
Redeemable unit transactions	
Proceeds from redeemable units issued	5,505
Reinvestment of distributions to holders of redeemable units	5
Redemption of redeemable units	-
Net increase (decrease) from redeemable unit transactions	5,510
Net increase (decrease) in net assets attributable to holders of redeemable units	5,529
Net assets attributable to holders of redeemable units at the end of period	5,529

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Private Pool

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$'000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	25
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	1
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(42)
Commissions and other portfolio transaction costs	10
Proceeds from sale and maturity of investments and derivatives	152
Purchase of investments and derivatives	(5,433)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	1
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	(5,286)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)
Proceeds from issuance of redeemable units	5,477
Amounts paid on redemption of redeemable units	-
Net cash from (used in) financing activities	5,476
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	190
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	190
Supplementary Information:	
Interest received, net of withholding tax*	2
Dividends received, net of withholding tax*	3
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Dividend Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	740	AECOM	125,606	134,337	
USD	302	Arthur J. Gallagher & Co.	126,134	130,154	
USD	470	Blackstone Inc.	108,871	111,729	
USD	291	Broadcom Inc.	120,690	133,580	
USD	1,189	Carrier Global Corp.	107,490	98,766	
USD	818	Colgate-Palmolive Co.	96,835	90,985	
USD	199	Home Depot Inc. (The)	109,534	112,192	
USD	404	JPMorgan Chase & Co.	164,505	177,311	
USD	147	Mastercard Inc., Class A	119,585	116,342	
USD	154	Meta Platforms Inc., Class A	159,230	157,360	
USD	398	Microsoft Corp.	279,989	286,828	
USD	174	Moody's Corp.	123,035	115,358	
USD	925	NVIDIA Corp.	225,835	240,137	
USD	513	Procter & Gamble Co. (The)	112,025	109,674	
EUR	327	Schneider Electric SE	115,152	127,023	
USD	963	Starbucks Corp.	118,374	113,357	
USD	311	UnitedHealth Group Inc.	132,422	149,420	
USD	1,158	US Foods Holding Corp.	124,790	123,453	
USD	563	Xylem Inc.	110,692	115,545	
			2,580,794	2,643,551	47.9
U.K.					
GBP	649	AstraZeneca PLC	143,958	135,938	
GBP	4,827	BAE Systems PLC	161,109	186,171	
USD	1,101	Coca-Cola Europacific Partners PLC	138,822	138,502	
GBP	2,668	Compass Group PLC	130,656	126,390	
GBP	2,087	Shell PLC	105,018	103,460	
GBP	14,836	Tesco PLC	119,860	123,806	
GBP	1,523	Unilever PLC	133,062	125,525	
			932,485	939,792	17.0
FRANCE					
EUR	1,776	Accor SA	127,977	117,014	
EUR	443	Air Liquide SA	130,297	128,092	
EUR	303	Safran SA	143,509	148,662	
			401,783	393,768	7.1
GERMANY					
EUR	2,819	Deutsche Telekom AG, Registered	142,035	133,701	
EUR	307	SAP SE	116,939	114,386	
EUR	307	Siemens AG, Registered	116,462	115,038	
			375,436	363,125	6.6
ITALY					
EUR	8,958	Enel SPA	116,616	118,130	
EUR	1,268	UniCredit SPA	140,772	133,649	
			257,388	251,779	4.6
NETHERLANDS					
EUR	2,991	ING Groep NV	102,288	107,946	
EUR	17,993	Koninklijke KPN NV	118,611	120,226	
			220,899	228,172	4.1
JAPAN					
JPY	1,260	Nintendo Co., Ltd.	164,089	152,008	2.7
AUSTRIA					
EUR	759	BAWAG Group AG	139,502	138,979	2.5
SPAIN					
EUR	4,399	Iberdrola SA	117,217	115,826	2.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Dividend Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		SWITZERLAND			
CHF	91	Lonza Group AG, Registered	88,260	83,897	1.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	5,277,853	5,310,897	96.1
		Commissions and other portfolio transaction costs	(9,423)		
		Total Investment Portfolio	5,268,430	5,310,897	96.1
		Other Net Assets (Liabilities)		218,081	3.9
		Net Assets Attributable to Holders of Redeemable Units		5,528,978	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI Global Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	10
Soft dollar commissions†	4

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	ETF C\$ Series 2025
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued	76,640	367,027	1,000	50,000
Redeemable units issued for reinvested distributions	87	360	2	-
Redeemable units redeemed	(2)	-	-	-
Number of redeemable units at the end of period	76,725	367,387	1,002	50,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.700	0.15

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Securities Lending (Note 6)

as at September 30, 2025 (in \$000's)

	2025
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

CI Global Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

Credit Risk

As at September 30, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$531,000. In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	2,536	-	2,536	45.9
Euro	1,634	-	1,634	29.6
British Pound	818	-	818	14.8
Japanese Yen	152	-	152	2.7
Swiss Franc	85	-	85	1.5
Total	5,225	-	5,225	94.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$523,000. In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	5,311	-	-	5,311
Total	5,311	-	-	5,311

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025.

CI Global Energy Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	97,098	93,640
Investments pledged as collateral	-	-
Cash	8,936	1,898
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	29	19
Dividends receivable	128	180
Interest receivable	3	7
Fees rebate receivable	-	-
Other accounts receivable	41	49
	106,235	95,793
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	4	11
Administration fees payable	1	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	1,874
Payable for share redemptions	61	80
Other accounts payable	-	-
	66	1,967
Net assets attributable to holders of redeemable shares	106,169	93,826

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	49,507	48,889	61.92	55.52	799,478	880,541
E Shares	1,114	1,132	15.10	13.53	73,768	83,741
EF Shares	87	78	16.80	14.98	5,190	5,188
F Shares	21,825	20,943	55.12	49.15	395,946	426,065
I Shares	9,493	4,205	22.66	20.08	418,965	209,407
O Shares	6,571	4,275	18.59	16.49	353,437	259,292
P Shares	14,127	11,236	17.36	15.40	813,717	729,402
PP Shares	1,010	835	22.47	19.93	44,946	41,915
W Shares	259	182	11.73	10.41	22,101	17,501
X Shares	2,176	2,051	20.30	18.16	107,174	112,907

The accompanying notes are an integral part of these financial statements.

CI Global Energy Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,769	2,054
Interest for distribution purposes	25	56
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	6,939	12,197
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,948	(10,082)
Total net gain (loss) on investments and derivatives	13,681	4,225
Other income		
Securities lending revenue (Note 6)	5	3
Foreign exchange gain (loss) on cash	(3)	(34)
Fees rebate	-	-
Other income	-	-
Total other income	2	(31)
Total income	13,683	4,194
Expenses		
Management fees (Note 5)	562	737
Administration fees (Note 5)	95	114
Commissions and other portfolio transaction costs	136	123
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Service fees	4	5
Withholding taxes	132	181
Harmonized sales tax	63	81
Other expenses	4	-
Total expenses	997	1,242
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	12,686	2,952
Income tax	8	-
Increase (decrease) in net assets attributable to holders of redeemable shares	12,678	2,952

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	5,153	1,468	6.11	1.47	843,282	1,000,618
E Shares	109	34	1.42	0.36	76,918	93,040
EF Shares	9	2	1.83	0.47	5,188	4,999
F Shares	2,452	750	5.89	1.49	416,444	502,680
I Shares	2,283	158	4.96	0.83	460,490	189,493
O Shares	489	176	1.91	0.62	256,437	285,442
P Shares	1,802	259	2.21	0.63	816,808	408,990
PP Shares	111	27	2.59	0.70	42,591	38,720
W Shares	35	10	1.63	0.24	21,604	43,769
X Shares	235	68	2.12	0.54	111,057	127,039

The accompanying notes are an integral part of these financial statements.

CI Global Energy Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	48,889	62,370	1,132	1,402	78	80	20,943	26,561
Increase (decrease) in net assets attributable to holders of redeemable shares	5,153	1,468	109	34	9	2	2,452	750
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,926	2,094	3	1	-	-	1,762	3,336
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(6,461)	(7,269)	(130)	(66)	-	(2)	(3,332)	(3,947)
Net increase (decrease) from redeemable share transactions	(4,535)	(5,175)	(127)	(65)	-	(2)	(1,570)	(611)
Net increase (decrease) in net assets attributable to holders of redeemable shares	618	(3,707)	(18)	(31)	9	-	882	139
Net assets attributable to holders of redeemable shares at the end of period/year	49,507	58,663	1,114	1,371	87	80	21,825	26,700

	I Shares		O Shares		P Shares		PP Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,205	4,490	4,275	5,078	11,236	7,083	835	811
Increase (decrease) in net assets attributable to holders of redeemable shares	2,283	158	489	176	1,802	259	111	27
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	6,399	-	1,974	16,043	1,227	109	80	2
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(3,394)	(605)	(167)	(16,502)	(138)	(717)	(16)	(8)
Net increase (decrease) from redeemable share transactions	3,005	(605)	1,807	(459)	1,089	(608)	64	(6)
Net increase (decrease) in net assets attributable to holders of redeemable shares	5,288	(447)	2,296	(283)	2,891	(349)	175	21
Net assets attributable to holders of redeemable shares at the end of period/year	9,493	4,043	6,571	4,795	14,127	6,734	1,010	832

The accompanying notes are an integral part of these financial statements.

CI Global Energy Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	W Shares		X Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	182	417	2,051	2,599	93,826	110,891
Increase (decrease) in net assets attributable to holders of redeemable shares	35	10	235	68	12,678	2,952
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-
Redeemable share transactions						
Proceeds from redeemable shares issued	50	190	-	241	13,421	22,016
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-
Redemption of redeemable shares	(8)	(32)	(110)	(546)	(13,756)	(29,694)
Net increase (decrease) from redeemable share transactions	42	158	(110)	(305)	(335)	(7,678)
Net increase (decrease) in net assets attributable to holders of redeemable shares	77	168	125	(237)	12,343	(4,726)
Net assets attributable to holders of redeemable shares at the end of period/year	259	585	2,176	2,362	106,169	106,165

The accompanying notes are an integral part of these financial statements.

CI Global Energy Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	12,678	2,952
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,939)	(12,197)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,948)	10,082
Unrealized foreign exchange (gain) loss on cash	15	6
Commissions and other portfolio transaction costs	136	123
Proceeds from sale and maturity of investments and derivatives	47,135	39,197
Purchase of investments and derivatives	(40,716)	(32,223)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	52	76
(Increase) decrease in interest receivable	4	1
Increase (decrease) in management fees payable	(7)	(6)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	8	1
Net cash from (used in) operating activities	7,417	8,011
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	(1)
Proceeds from issuance of redeemable shares	11,825	21,130
Amounts paid on redemption of redeemable shares	(12,189)	(29,040)
Net cash from (used in) financing activities	(364)	(7,911)
Unrealized foreign exchange gain (loss) on cash	(15)	(6)
Net increase (decrease) in cash	7,053	100
Cash (bank overdraft), beginning of period/year	1,898	770
Cash (bank overdraft), end of period/year	8,936	864
Supplementary Information:		
Interest received, net of withholding tax*	29	57
Dividends received, net of withholding tax*	1,689	1,949
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Energy Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA					
	167,203	Advantage Energy Ltd.	1,812,464	1,907,786	
	99,356	ARC Resources Ltd.	1,345,688	2,521,655	
	160,621	Athabasca Oil Corp.	679,122	1,069,736	
	39,899	Canadian Natural Resources Ltd.	813,266	1,775,505	
	110,952	Cenovus Energy Inc.	1,999,345	2,621,796	
	218,462	CES Energy Solutions Corp.	1,338,031	2,051,358	
	140,193	Enerflex Ltd.	1,301,271	2,104,297	
	929,114	Ensign Energy Services Inc.	2,226,403	2,285,621	
	75,236	Freehold Royalties Ltd.	1,025,178	1,036,752	
	278,915	Headwater Exploration Inc.	1,687,371	2,094,652	
	300,875	Kelt Exploration Ltd.	1,967,279	2,070,020	
	56,439	Keyera Corp.	2,648,682	2,635,137	
	39,260	MEG Energy Corp.	1,047,037	1,102,421	
	103,746	Northland Power Inc.	2,847,624	2,417,282	
	289,700	NuVista Energy Ltd.	1,931,696	4,658,375	
	19,188	Pembina Pipeline Corp.	822,206	1,079,709	
	81,166	Peyto Exploration & Development Corp.	1,133,210	1,471,540	
	36,243	Suncor Energy Inc.	1,408,724	2,110,792	
	473,092	Tamarack Valley Energy Ltd.	1,992,652	2,862,207	
	56,056	Tourmaline Oil Corp.	3,006,756	3,364,480	
	147,970	TransAlta Corp.	1,539,784	2,812,910	
			34,573,789	46,054,031	43.4
U.S.A.					
USD	6,253	Cheniere Energy Inc.	1,989,322	2,044,866	
USD	11,762	Chevron Corp.	1,841,838	2,541,969	
USD	20,446	ConocoPhillips Co.	1,785,237	2,691,530	
USD	57,850	Coterra Energy Inc.	1,958,627	1,904,058	
USD	31,175	Darling Ingredients Inc.	1,519,222	1,339,333	
USD	11,827	Diamondback Energy Inc.	1,998,801	2,355,374	
USD	12,422	EOG Resources Inc.	1,070,937	1,938,297	
USD	203,646	Fluence Energy Inc.	5,131,353	3,060,873	
USD	77,755	Infinity Natural Resources Inc., Class A	2,182,570	1,418,655	
USD	30,344	Murphy Oil Corp.	1,017,006	1,199,747	
USD	44,098	NiSource Inc.	2,379,244	2,657,372	
USD	35,669	Ovintiv Inc.	2,283,907	2,004,241	
USD	8,081	Targa Resources Corp.	1,803,174	1,884,210	
USD	27,646	Tidewater Inc.	1,758,686	2,051,868	
USD	46,108	UGI Corp.	2,118,476	2,134,244	
USD	12,163	Valero Energy Corp.	2,215,608	2,882,034	
USD	7,154	Vistra Corp.	1,204,814	1,950,623	
			34,258,822	36,059,294	34.0
U.K.					
GBP	268,904	Harbour Energy PLC	974,818	1,043,859	
GBP	101,791	Shell PLC	2,637,918	5,042,163	
GBP	82,097	SSE PLC	2,604,795	2,676,001	
			6,217,531	8,762,023	8.3
GERMANY					
EUR	55,225	RWE AG	2,717,635	3,412,632	3.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Energy Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		ITALY			
EUR	700,019	Saipem SPA	1,911,941	2,810,265	2.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	79,679,718	97,098,245	91.5
		Commissions and other portfolio transaction costs	(140,439)		
		Total Investment Portfolio	79,539,279	97,098,245	91.5
		Other Net Assets (Liabilities)		9,070,635	8.5
		Net Assets Attributable to Holders of Redeemable Shares		106,168,880	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Energy Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global Energy Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Energy Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	134	121
Soft dollar commissions†	52	39

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	880,541	1,047,726	83,741	96,805	5,188	5,050	426,065	509,484
Redeemable shares issued	34,086	34,166	154	104	2	2	36,625	61,687
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(115,149)	(118,167)	(10,127)	(4,399)	-	(140)	(66,744)	(73,030)
Number of redeemable shares at the end of period/year	799,478	963,725	73,768	92,510	5,190	4,912	395,946	498,141

	I Shares		O Shares		P Shares		PP Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	209,407	213,430	259,292	293,609	729,402	437,806	41,915	38,774
Redeemable shares issued	368,798	6	103,732	902,757	92,407	6,781	3,780	110
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(159,240)	(27,662)	(9,587)	(928,281)	(8,092)	(41,724)	(749)	(367)
Number of redeemable shares at the end of period/year	418,965	185,774	353,437	268,085	813,717	402,863	44,946	38,517

	W Shares		X Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	17,501	38,173	112,907	134,027
Redeemable shares issued	5,429	16,480	-	12,216
Redeemable shares issued for reinvested dividends	-	-	-	-
Redeemable shares redeemed	(829)	(2,874)	(5,733)	(27,383)
Number of redeemable shares at the end of period/year	22,101	51,779	107,174	118,860

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Energy Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.22
E Shares	1.875	0.15
EF Shares	0.875	0.15
F Shares	0.900	0.22
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PP Shares	Paid directly by investor	0.15
W Shares	Paid directly by investor	0.16
X Shares	1.100	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	12,833	6,808
Collateral (non-cash)	14,074	7,244

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	8	4
Charges	(3)	(1)
Securities lending revenue	5	3
Charges as a % of gross securities lending revenue	31.9	31.8

The accompanying notes are an integral part of these financial statements.

CI Global Energy Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Energy Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Canada	45.0
U.S.A.	28.3
U.K.	14.7
Germany	5.9
Norway	2.1
Italy	1.6
Denmark	1.2
Argentina	1.0
Other Net Assets (Liabilities)	0.2
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$9,710,000 (March 31, 2025 - \$9,364,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	34,133	-	34,133	32.1
British Pound	8,762	-	8,762	8.3
Euro	6,225	-	6,225	5.9
Total	49,120	-	49,120	46.3

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	27,828	-	27,828	29.7
British Pound	13,180	-	13,180	14.0
Euro	7,040	-	7,040	7.5
Norwegian Krone	1,971	-	1,971	2.1
Danish Krone	1,097	-	1,097	1.2
Total	51,116	-	51,116	54.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$4,912,000 (March 31, 2025 - \$5,112,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Energy Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	97,098	-	-	97,098
Total	97,098	-	-	97,098

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	93,640	-	-	93,640
Total	93,640	-	-	93,640

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	837,833	809,460
Investments pledged as collateral	-	-
Cash	5,711	3,474
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	1,520
Receivable for investments sold	26,138	-
Receivable for share subscriptions	102	421
Dividends receivable	259	767
Interest receivable	23	34
Fees rebate receivable	1	2
Other accounts receivable	3,654	2,336
	873,721	818,014
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	32	90
Administration fees payable	4	12
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	462	1,335
Other accounts payable	2,181	1,667
	2,679	3,104
Net assets attributable to holders of redeemable shares	871,042	814,910

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	416,963	394,051	24.35	21.20	17,125,264	18,584,627
AT5 Shares	1,472	1,379	10.29	9.20	142,998	149,921
AT8 Shares	1,337	1,291	5.89	5.35	226,980	241,336
E Shares	37,131	37,423	29.01	25.25	1,279,913	1,482,198
ET5 Shares	1	1	14.45	12.91	81	79
ET8 Shares	249	1	9.23	8.37	26,976	132
EF Shares	10,435	9,859	17.58	15.22	593,438	647,834
EFT5 Shares	252	224	9.68	8.59	26,035	26,029
EFT8 Shares	253	228	6.98	6.30	36,201	36,151
F Shares	104,232	94,722	30.60	26.50	3,406,171	3,574,397
FT5 Shares	1,587	1,326	12.26	10.90	129,399	121,721
FT8 Shares	1,173	862	7.24	6.54	161,872	131,670
I Shares	218,925	203,125	38.77	33.33	5,647,336	6,093,730
IT8 Shares	267	239	7.99	7.16	33,439	33,347
O Shares	70,228	64,176	39.29	33.83	1,787,429	1,897,296
OT5 Shares	788	853	19.71	17.41	39,962	49,029
OT8 Shares	1,150	1,125	12.64	11.34	90,974	99,171
P Shares	2,044	1,873	16.95	14.60	120,597	128,252
PT5 Shares	1	1	11.10	9.82	116	113
PT8 Shares	86	1	8.48	7.62	10,154	140
PCW Shares	2,467	2,149	18.29	15.75	134,901	136,494
PCWT8						
Shares	1	1	9.37	8.41	136	131

The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,676	9,868
Interest for distribution purposes	237	294
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(1,862)	-
Net realized gain (loss) on sale of investments and derivatives	39,992	57,235
Change in unrealized appreciation (depreciation) in value of investments and derivatives	83,854	(1,374)
Total net gain (loss) on investments and derivatives	127,897	66,023
Other income		
Securities lending revenue (Note 6)	72	13
Foreign exchange gain (loss) on cash	(429)	(1,426)
Fees rebate	-	-
Other income	-	-
Total other income	(357)	(1,413)
Total income	127,540	64,610
Expenses		
Management fees (Note 5)	4,871	5,380
Administration fees (Note 5)	635	693
Commissions and other portfolio transaction costs	1,225	1,385
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	713	883
Harmonized sales tax	588	647
Other expenses	7	-
Total expenses	8,040	8,989
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	119,500	55,621
Income tax	514	996
Increase (decrease) in net assets attributable to holders of redeemable shares	118,986	54,625

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	55,250	25,247	3.09	1.20	17,883,549	20,997,498
AT5 Shares	195	97	1.32	0.54	147,135	180,571
AT8 Shares	189	87	0.78	0.32	243,865	271,531
E Shares	5,026	2,442	3.64	1.44	1,380,942	1,696,046
ET5 Shares	-	-	1.90	0.72	80	100
ET8 Shares	23	-	1.69	0.48	13,184	154
EF Shares	1,441	674	2.33	0.95	618,665	710,953
EFT5 Shares	34	14	1.31	0.55	26,031	25,526
EFT8 Shares	35	15	0.95	0.42	36,165	36,448
F Shares	14,078	6,044	4.05	1.63	3,473,901	3,698,575
FT5 Shares	202	94	1.66	0.70	121,686	133,647
FT8 Shares	141	25	1.01	0.43	139,371	57,357
I Shares	31,435	14,470	5.35	2.27	5,880,316	6,383,034
IT8 Shares	37	17	1.13	0.51	33,387	33,058
O Shares	9,967	4,950	5.40	2.28	1,844,411	2,171,643
OT5 Shares	113	68	2.72	1.09	41,368	61,935
OT8 Shares	154	81	1.67	0.81	91,945	100,814
P Shares	292	133	2.33	0.96	125,290	139,049
PT5 Shares	-	-	1.55	0.64	115	145
PT8 Shares	12	-	1.52	0.51	7,940	180
PCW Shares	362	167	2.60	1.06	139,482	158,241
PCWT8	-	-	-	-	-	-
Shares	-	-	1.33	0.57	133	165

The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	394,051	448,563	1,379	1,694	1,291	1,586	37,423	43,048
Increase (decrease) in net assets attributable to holders of redeemable shares	55,250	25,247	195	97	189	87	5,026	2,442
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(30)	-	(44)	-	-
From net realized gains	-	-	(35)	-	(54)	-	-	-
Return of capital	-	-	(1)	(8)	(2)	(11)	-	-
Total dividends to holders of redeemable shares	-	-	(36)	(38)	(56)	(55)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	11,280	7,412	126	13	88	6	139	440
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1	1	-	-
Redemption of redeemable shares	(43,618)	(50,278)	(192)	(111)	(176)	(124)	(5,457)	(4,719)
Net increase (decrease) from redeemable share transactions	(32,338)	(42,866)	(66)	(98)	(87)	(117)	(5,318)	(4,279)
Net increase (decrease) in net assets attributable to holders of redeemable shares	22,912	(17,619)	93	(39)	46	(85)	(292)	(1,837)
Net assets attributable to holders of redeemable shares at the end of period/year	416,963	430,944	1,472	1,655	1,337	1,501	37,131	41,211

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	1	9,859	10,757	224	217
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	23	-	1,441	674	34	14
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	(4)
From net realized gains	-	-	(5)	-	-	-	(6)	-
Return of capital	-	-	-	-	-	-	-	(1)
Total dividends to holders of redeemable shares	-	-	(5)	-	-	-	(6)	(5)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	230	-	6	790	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	-	(871)	(1,783)	-	-
Net increase (decrease) from redeemable share transactions	-	-	230	-	(865)	(993)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	248	-	576	(319)	28	9
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	249	1	10,435	10,438	252	226

The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	228	234	94,722	97,004	1,326	1,494	862	399
Increase (decrease) in net assets attributable to holders of redeemable shares	35	15	14,078	6,044	202	94	141	25
Dividends to holders of redeemable shares								
From net investment income	-	(7)	-	-	-	(26)	-	(11)
From net realized gains	(10)	-	-	-	(35)	-	(39)	-
Return of capital	-	(1)	-	-	(1)	(7)	(1)	(3)
Total dividends to holders of redeemable shares	(10)	(8)	-	-	(36)	(33)	(40)	(14)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	3,171	4,157	133	35	213	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	3	6	-	-
Redemption of redeemable shares	-	-	(7,739)	(9,960)	(41)	(77)	(3)	(32)
Net increase (decrease) from redeemable share transactions	-	-	(4,568)	(5,803)	95	(36)	210	(32)
Net increase (decrease) in net assets attributable to holders of redeemable shares	25	7	9,510	241	261	25	311	(21)
Net assets attributable to holders of redeemable shares at the end of period/year	253	241	104,232	97,245	1,587	1,519	1,173	378

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	203,125	185,813	239	239	64,176	72,754	853	1,129
Increase (decrease) in net assets attributable to holders of redeemable shares	31,435	14,470	37	17	9,967	4,950	113	68
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(7)	-	-	-	(19)
From net realized gains	-	-	(10)	-	-	-	(18)	-
Return of capital	-	-	-	(1)	-	-	-	(5)
Total dividends to holders of redeemable shares	-	-	(10)	(8)	-	-	(18)	(24)
Redeemable share transactions								
Proceeds from redeemable shares issued	6,147	43,806	-	-	293	2,402	112	12
Reinvestment of dividends to holders of redeemable shares	-	-	3	2	-	-	-	-
Redemption of redeemable shares	(21,782)	(26,236)	(2)	(4)	(4,208)	(10,435)	(272)	(183)
Net increase (decrease) from redeemable share transactions	(15,635)	17,570	1	(2)	(3,915)	(8,033)	(160)	(171)
Net increase (decrease) in net assets attributable to holders of redeemable shares	15,800	32,040	28	7	6,052	(3,083)	(65)	(127)
Net assets attributable to holders of redeemable shares at the end of period/year	218,925	217,853	267	246	70,228	69,671	788	1,002

The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,125	1,161	1,873	1,906	1	2	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	154	81	292	133	-	-	12	-
Dividends to holders of redeemable shares								
From net investment income	-	(34)	-	-	-	-	-	-
From net realized gains	(44)	-	-	-	-	-	(3)	-
Return of capital	(1)	(9)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(45)	(43)	-	-	-	-	(3)	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	69	463	-	-	74	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	2	-
Redemption of redeemable shares	(84)	(21)	(190)	(637)	-	(1)	-	(1)
Net increase (decrease) from redeemable share transactions	(84)	(21)	(121)	(174)	-	(1)	76	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	25	17	171	(41)	-	(1)	85	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	1,150	1,178	2,044	1,865	1	1	86	1

	PCW Shares		PCWT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,149	2,446	1	2	814,910	870,452
Increase (decrease) in net assets attributable to holders of redeemable shares	362	167	-	-	118,986	54,625
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	(182)
From net realized gains	-	-	-	-	(259)	-
Return of capital	-	-	-	-	(6)	(46)
Total dividends to holders of redeemable shares	-	-	-	-	(265)	(228)
Redeemable share transactions						
Proceeds from redeemable shares issued	122	437	-	-	22,203	59,973
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	9	9
Redemption of redeemable shares	(166)	(611)	-	(1)	(84,801)	(105,214)
Net increase (decrease) from redeemable share transactions	(44)	(174)	-	(1)	(62,589)	(45,232)
Net increase (decrease) in net assets attributable to holders of redeemable shares	318	(7)	-	(1)	56,132	9,165
Net assets attributable to holders of redeemable shares at the end of period/year	2,467	2,439	1	1	871,042	879,617

The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	118,986	54,625
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(39,992)	(57,235)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(83,854)	1,374
Unrealized foreign exchange (gain) loss on cash	(35)	178
Commissions and other portfolio transaction costs	1,225	1,385
Proceeds from sale and maturity of investments and derivatives	499,622	498,256
Purchase of investments and derivatives	(429,992)	(417,223)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	508	965
(Increase) decrease in interest receivable	11	(70)
Increase (decrease) in management fees payable	(58)	(37)
Increase (decrease) in administration fees payable	(8)	(5)
Change in other accounts receivable and payable	(803)	590
Net cash from (used in) operating activities	65,610	82,803
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(256)	(219)
Proceeds from issuance of redeemable shares	11,780	53,366
Amounts paid on redemption of redeemable shares	(74,932)	(98,902)
Net cash from (used in) financing activities	(63,408)	(45,755)
Unrealized foreign exchange gain (loss) on cash	35	(178)
Net increase (decrease) in cash	2,202	37,048
Cash (bank overdraft), beginning of period/year	3,474	11,779
Cash (bank overdraft), end of period/year	5,711	48,649
Supplementary Information:		
Interest received, net of withholding tax*	248	224
Dividends received, net of withholding tax*	5,471	9,950
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(1,318)	(406)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	131,731	AECOM	17,136,398	23,919,069	
USD	93,477	Alphabet Inc., Class A	7,385,879	31,625,351	
USD	136,278	Amazon.com Inc.	31,662,079	41,643,227	
USD	110,460	Apple Inc.	31,489,447	39,143,552	
USD	1,320	Booking Holdings Inc.	9,883,151	9,918,697	
USD	59,373	Boston Scientific Corp.	8,489,290	8,067,109	
USD	45,072	Broadcom Inc.	8,587,930	20,694,166	
USD	95,892	Citigroup Inc.	12,917,822	13,545,469	
USD	112,661	Coca-Cola Co. (The)	11,076,839	10,398,334	
USD	18,837	Eli Lilly and Co.	15,668,422	20,002,391	
USD	14,303	Goldman Sachs Group Inc. (The)	14,692,354	15,851,733	
USD	48,333	JPMorgan Chase & Co.	13,641,655	21,217,410	
USD	23,069	Mastercard Inc., Class A	12,882,680	18,261,717	
USD	29,521	Meta Platforms Inc., Class A	18,894,095	30,171,544	
USD	81,342	Microsoft Corp.	29,403,077	58,633,836	
USD	225,835	NVIDIA Corp.	13,390,019	58,641,082	
USD	61,170	Procter & Gamble Co. (The)	13,073,207	13,080,269	
USD	12,431	ServiceNow Inc.	13,068,908	15,921,049	
USD	40,450	Snowflake Inc., Class A	11,498,500	12,697,171	
USD	14,484	Thermo Fisher Scientific Inc.	9,643,543	9,776,734	
USD	43,163	TJX Cos. Inc. (The)	7,954,424	8,682,510	
USD	14,723	UnitedHealth Group Inc.	7,013,147	7,075,197	
USD	68,835	US Foods Holding Corp.	4,120,664	7,340,017	
USD	152,011	Walmart Inc.	19,861,251	21,802,725	
			343,434,781	518,110,359	59.4
U.K.					
GBP	179,745	Anglo American PLC	8,439,165	9,369,526	
GBP	125,180	AstraZeneca PLC	24,088,240	26,199,322	
GBP	1,202,499	NatWest Group PLC	11,588,805	11,739,725	
GBP	359,476	Standard Chartered PLC	7,945,284	9,658,479	
			52,061,494	56,967,052	6.5
JAPAN					
JPY	209,155	Asics Corp.	3,471,525	7,621,231	
JPY	501,404	Hitachi Ltd.	13,716,333	18,543,933	
JPY	244,612	PAL GROUP Holdings CO., LTD.	6,175,439	5,777,939	
JPY	188,318	Rakuten Bank Ltd.	6,438,975	14,654,342	
			29,802,272	46,597,445	5.3
GERMANY					
EUR	299,953	Deutsche Telekom AG, Registered	15,410,746	14,217,826	
EUR	24,019	HeidelbergCement AG	5,916,068	7,517,428	
EUR	2,744	Rheinmetall AG	8,502,355	8,897,488	
EUR	25,009	Siemens AG, Registered	8,344,646	9,365,763	
			38,173,815	39,998,505	4.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CHINA					
USD	62,380	Alibaba Group Holding Ltd., ADR	11,592,727	15,516,310	
HKD	183,295	Tencent Holdings Ltd.	16,570,612	21,733,083	
			28,163,339	37,249,393	4.3
CANADA					
USD	817,548	Kinross Gold Corp.	20,894,326	28,273,872	3.2
FRANCE					
EUR	33,847	Air Liquide SA	8,932,468	9,780,972	
EUR	35,462	Safran SA	13,398,757	17,388,473	
			22,331,225	27,169,445	3.1
ITALY					
EUR	1,646,511	Intesa Sanpaolo SPA	11,870,159	15,103,210	
EUR	76,206	UniCredit SPA	8,459,011	8,027,477	
			20,329,170	23,130,687	2.7
TAIWAN					
USD	41,880	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	6,031,321	16,278,249	1.9
SOUTH KOREA					
KRW	176,726	Samsung Electronics Co., Ltd.	12,565,012	14,707,366	1.7
BRAZIL					
USD	3,411	MercadoLibre Inc.	9,955,051	11,093,661	1.3
MEXICO					
MXN	677,294	Grupo Financiero Banorte SAB de CV	8,149,836	9,495,127	1.1
INDIA					
USD	208,269	ICICI Bank Ltd., ADR	9,256,897	8,762,104	1.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	601,148,539	837,833,265	96.1
		Commissions and other portfolio transaction costs	(820,443)		
		Total Investment Portfolio	600,328,096	837,833,265	96.1
		Other Net Assets (Liabilities)		33,208,724	3.9
		Net Assets Attributable to Holders of Redeemable Shares		871,041,989	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares China Large-Cap ETF	10,871,058	11,502	0.1
iShares Core S&P Small-Cap ETF	112,854,204	12,384	-

The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	978	1,094
Soft dollar commissions†	380	352

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	18,584,627	22,069,651	149,921	183,534	241,336	287,162	1,482,198	1,780,779
Redeemable shares issued	498,137	354,330	12,772	1,288	16,372	1,253	5,211	17,417
Redeemable shares issued for reinvested dividends	-	3	23	19	108	110	-	-
Redeemable shares redeemed	(1,957,500)	(2,408,702)	(19,718)	(11,784)	(30,836)	(22,401)	(207,496)	(189,752)
Number of redeemable shares at the end of period/year	17,125,264	20,015,282	142,998	173,057	226,980	266,124	1,279,913	1,608,444

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	79	114	132	170	647,834	746,606	26,029	25,545
Redeemable shares issued	-	-	26,838	-	381	53,112	3	5
Redeemable shares issued for reinvested dividends	2	2	6	5	-	-	3	3
Redeemable shares redeemed	-	(40)	-	(50)	(54,777)	(120,026)	-	(60)
Number of redeemable shares at the end of period/year	81	76	26,976	125	593,438	679,692	26,035	25,493

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	36,151	36,465	3,574,397	3,861,595	121,721	138,214	131,670	59,816
Redeemable shares issued	43	47	113,854	159,613	11,116	3,136	30,642	14
Redeemable shares issued for reinvested dividends	7	7	-	-	246	530	7	7
Redeemable shares redeemed	-	(90)	(282,080)	(387,144)	(3,684)	(6,961)	(447)	(4,753)
Number of redeemable shares at the end of period/year	36,201	36,429	3,406,171	3,634,064	129,399	134,919	161,872	55,084

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	6,093,730	5,958,640	33,347	33,220	1,897,296	2,295,801	49,029	66,167
Redeemable shares issued	183,178	1,370,209	-	-	8,678	73,767	6,178	689
Redeemable shares issued for reinvested dividends	-	-	331	269	-	-	-	4
Redeemable shares redeemed	(629,572)	(812,829)	(239)	(583)	(118,545)	(317,851)	(15,245)	(10,810)
Number of redeemable shares at the end of period/year	5,647,336	6,516,020	33,439	32,906	1,787,429	2,051,717	39,962	56,050

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	99,171	101,558	128,252	139,225	113	165	140	206
Redeemable shares issued	-	-	4,354	32,424	-	-	9,778	-
Redeemable shares issued for reinvested dividends	-	-	-	-	3	3	290	6
Redeemable shares redeemed	(8,197)	(1,860)	(12,009)	(44,423)	-	(60)	(54)	(80)
Number of redeemable shares at the end of period/year	90,974	99,698	120,597	127,226	116	108	10,154	132

	PCW Shares		PCWT8 Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	136,494	165,823	131	188
Redeemable shares issued	8,359	28,880	-	-
Redeemable shares issued for reinvested dividends	-	-	5	6
Redeemable shares redeemed	(9,952)	(40,418)	-	(70)
Number of redeemable shares at the end of period/year	134,901	154,285	136	124

The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22
PCW Shares	Paid directly by investor	0.16
PCWT8 Shares	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	15,600	50,036
Collateral (non-cash)	16,502	52,673

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	104	19
Charges	(32)	(6)
Securities lending revenue	72	13
Charges as a % of gross securities lending revenue	30.3	30.0

The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	61.5
Japan	8.6
France	5.2
Germany	5.0
Canada	5.0
U.K.	4.9
Exchange-Traded Fund(s)	2.9
Italy	1.6
Taiwan	1.3
Brazil	1.2
China	1.1
Argentina	1.0
Other Net Assets (Liabilities)	0.5
Option contract(s)	0.2
Total	100.0

Credit Risk

As at September 30, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

As at March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities, Exchange-Traded Fund(s) and option(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$83,783,000 (March 31, 2025 - \$80,946,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	629,358	-	629,358	72.3
Euro	90,303	-	90,303	10.4
British Pound	56,916	-	56,916	6.5
Japanese Yen	46,598	-	46,598	5.3
Hong Kong Dollar	21,733	-	21,733	2.5
Korean Won	14,707	-	14,707	1.7
Mexican Peso	9,495	-	9,495	1.1
Danish Krone	57	-	57	0.0
Total	869,167	-	869,167	99.8

~Includes monetary and non-monetary instruments, if any.

CI Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	558,491	1,520	560,011	68.7
Euro	95,588	-	95,588	11.7
Japanese Yen	70,737	-	70,737	8.7
British Pound	39,798	-	39,798	4.9
Hong Kong Dollar	8,636	-	8,636	1.1
Danish Krone	54	-	54	0.0
Total	773,304	1,520	774,824	95.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$86,917,000 (March 31, 2025 - \$77,482,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, Exchange-Traded Fund(s) and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	837,833	-	-	837,833
Total	837,833	-	-	837,833

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	785,574	-	-	785,574
Exchange-Traded Fund(s)	23,886	-	-	23,886
Option contract(s)	1,520	-	-	1,520
Total	810,980	-	-	810,980

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	191,987	178,131
Investments pledged as collateral	-	-
Cash	686	725
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	16	28
Receivable for unit subscriptions	2	23
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	8	9
Other accounts receivable	-	-
	192,699	178,916
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	36	35
Administration fees payable	5	4
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	3
Payable for unit redemptions	34	49
Other accounts payable	-	-
	75	91
Net assets attributable to holders of redeemable units	192,624	178,825

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	13,564	12,560	18.60	16.20	729,054	775,207
Series E	3,948	3,370	18.80	16.36	210,049	206,065
Series EF	332	288	19.87	17.19	16,729	16,744
Series F	4,643	4,221	19.73	17.09	235,347	246,998
Series I	167,482	156,092	20.84	17.93	8,038,072	8,706,025
Series O	2,058	1,818	20.69	17.82	99,455	102,021
Series P	597	476	20.63	17.77	28,915	26,779

The accompanying notes are an integral part of these financial statements.

CI Global Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	3,904	3,162
Change in unrealized appreciation (depreciation) in value of investments and derivatives	23,694	9,562
Total net gain (loss) on investments and derivatives	27,598	12,724
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(1)	-
Fees rebate	13	13
Other income	-	-
Total other income	12	13
Total income	27,610	12,737
Expenses		
Management fees (Note 5)	185	181
Administration fees (Note 5)	23	22
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	-	-
Harmonized sales tax	19	19
Other expenses	-	-
Total expenses	228	224
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	27,382	12,513

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,816	738	2.39	0.91	758,413	814,507
Series E	515	208	2.50	0.95	206,431	218,541
Series EF	44	16	2.68	1.06	16,731	14,917
Series F	629	245	2.61	1.09	240,833	224,962
Series I	24,010	11,174	2.86	1.21	8,390,627	9,220,825
Series O	287	103	2.86	1.09	100,467	94,493
Series P	81	29	2.90	1.16	27,730	25,063

The accompanying notes are an integral part of these financial statements.

CI Global Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	12,560	12,253	3,370	3,410	288	246	4,221	4,035
Increase (decrease) in net assets attributable to holders of redeemable units	1,816	738	515	208	44	16	629	245
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(5)	(5)	(7)	(7)	-	-	(2)	(2)
Total distributions to holders of redeemable units	(5)	(5)	(7)	(7)	-	-	(2)	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	785	1,032	231	70	-	-	300	220
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,592)	(1,021)	(161)	(185)	-	(9)	(505)	(941)
Net increase (decrease) from redeemable unit transactions	(807)	11	70	(115)	-	(9)	(205)	(721)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,004	744	578	86	44	7	422	(478)
Net assets attributable to holders of redeemable units at the end of period/year	13,564	12,997	3,948	3,496	332	253	4,643	3,557

	Series I		Series O		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	156,092	136,152	1,818	1,118	476	404	178,825	157,618
Increase (decrease) in net assets attributable to holders of redeemable units	24,010	11,174	287	103	81	29	27,382	12,513
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(14)	(14)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(14)	(14)
Redeemable unit transactions								
Proceeds from redeemable units issued	5,279	40,665	-	782	44	34	6,639	42,803
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(17,899)	(18,475)	(47)	(81)	(4)	(15)	(20,208)	(20,727)
Net increase (decrease) from redeemable unit transactions	(12,620)	22,190	(47)	701	40	19	(13,569)	22,076
Net increase (decrease) in net assets attributable to holders of redeemable units	11,390	33,364	240	804	121	48	13,799	34,575
Net assets attributable to holders of redeemable units at the end of period/year	167,482	169,516	2,058	1,922	597	452	192,624	192,193

The accompanying notes are an integral part of these financial statements.

CI Global Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	27,382	12,513
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,904)	(3,162)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(23,694)	(9,562)
Unrealized foreign exchange (gain) loss on cash	1	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	19,613	18,945
Purchase of investments and derivatives	(5,862)	(40,182)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	1	-
Net cash from (used in) operating activities	13,539	(21,448)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(14)	(14)
Proceeds from issuance of redeemable units	6,552	42,867
Amounts paid on redemption of redeemable units	(20,115)	(20,580)
Net cash from (used in) financing activities	(13,577)	22,273
Unrealized foreign exchange gain (loss) on cash	(1)	-
Net increase (decrease) in cash	(38)	825
Cash (bank overdraft), beginning of period/year	725	95
Cash (bank overdraft), end of period/year	686	920
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	4,952,442	CI Global Equity Corporate Class (I Shares)	137,610,022	191,987,350	99.7
		Total Investment Portfolio	137,610,022	191,987,350	99.7
		Other Net Assets (Liabilities)		636,375	0.3
		Net Assets Attributable to Holders of Redeemable Units		192,623,725	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Equity Corporate Class	871,042	191,987	22.0

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Equity Corporate Class	814,910	178,131	21.9

The accompanying notes are an integral part of these financial statements.

CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	775,207	805,317	206,065	222,399	16,744	15,435	246,998	254,152
Redeemable units issued	47,376	65,798	13,650	4,399	7	8	16,580	13,561
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(93,529)	(65,048)	(9,666)	(11,817)	(22)	(592)	(28,231)	(57,431)
Number of redeemable units at the end of period/year	729,054	806,067	210,049	214,981	16,729	14,851	235,347	210,282

	Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	8,706,025	8,285,824	102,021	68,369	26,779	24,743
Redeemable units issued	293,845	2,419,854	-	46,148	2,311	2,007
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(961,798)	(1,089,174)	(2,566)	(4,907)	(175)	(896)
Number of redeemable units at the end of period/year	8,038,072	9,616,504	99,455	109,610	28,915	25,854

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Equity Corporate Class (I Shares)	191,987

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Equity Corporate Class (I Shares)	178,131

The accompanying notes are an integral part of these financial statements.

CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
U.S.A.	59.4
U.K.	6.5
Japan	5.3
Germany	4.6
China	4.3
Other Net Assets (Liabilities)	3.9
Canada	3.2
France	3.1
Italy	2.7
Taiwan	1.9
South Korea	1.7
Brazil	1.3
Mexico	1.1
India	1.0
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	61.5
Japan	8.6
France	5.2
Germany	5.0
Canada	5.0
U.K.	4.9
Exchange-Traded Fund(s)	2.9
Italy	1.6
Taiwan	1.3
Brazil	1.2
China	1.1
Argentina	1.0
Other Net Assets (Liabilities)	0.5
Option Contract(s)	0.2
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

As at March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$18,469,000 (March 31, 2025 - \$17,688,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	72.3
Euro	10.4
British Pound	6.5
Japanese Yen	5.3
Hong Kong Dollar	2.5
Korean Won	1.7
Mexican Peso	1.1
Danish Krone	0.0
Total	99.8

as at March 31, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	68.7
Euro	11.7
Japanese Yen	8.7
British Pound	4.9
Hong Kong Dollar	1.1
Danish Krone	0.0
Total	95.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$19,160,000 (March 31, 2025 - \$16,940,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	191,987	-	-	191,987
Total	191,987	-	-	191,987

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	178,131	-	-	178,131
Total	178,131	-	-	178,131

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Health Sciences Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	141,995	162,099
Investments pledged as collateral	-	-
Cash	289	3,171
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	8,286	-
Receivable for share subscriptions	53	413
Dividends receivable	114	170
Interest receivable	8	6
Fees rebate receivable	-	-
Other accounts receivable	-	-
	150,745	165,859
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	4	15
Administration fees payable	1	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	7,230	-
Payable for share redemptions	173	134
Other accounts payable	-	-
	7,408	151
Net assets attributable to holders of redeemable shares	143,337	165,708

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	55,790	69,213	47.97	53.26	1,163,100	1,299,626
E Shares	1,490	2,001	7.75	8.60	192,285	232,711
EF Shares	566	739	8.66	9.55	65,410	77,413
F Shares	23,046	28,432	34.66	38.27	664,894	742,853
I Shares	50,159	51,980	39.84	43.72	1,258,936	1,188,844
O Shares	7,521	9,208	16.46	18.08	456,855	509,290
P Shares	4,764	4,134	11.91	13.08	400,098	316,053
W Shares	1	1	11.46	12.58	80	80

The accompanying notes are an integral part of these financial statements.

CI Global Health Sciences Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,023	944
Interest for distribution purposes	40	42
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(7,872)	24
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(7,885)	4,109
Total net gain (loss) on investments and derivatives	(14,694)	5,119
Other income		
Securities lending revenue (Note 6)	-	11
Foreign exchange gain (loss) on cash	(87)	52
Fees rebate	-	-
Other income	-	-
Total other income	(87)	63
Total income	(14,781)	5,182
Expenses		
Management fees (Note 5)	679	990
Administration fees (Note 5)	102	143
Commissions and other portfolio transaction costs	97	87
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	82	142
Harmonized sales tax	81	118
Other expenses	-	4
Total expenses	1,042	1,485
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(15,823)	3,697
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(15,823)	3,697

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	(7,041)	1,399	(5.70)	0.92	1,235,812	1,515,975
E Shares	(203)	38	(0.92)	0.15	219,387	257,826
EF Shares	(72)	20	(1.00)	0.22	72,436	89,294
F Shares	(2,749)	729	(3.91)	0.88	703,780	827,236
I Shares	(4,536)	1,151	(3.66)	1.89	1,239,154	607,893
O Shares	(847)	330	(1.71)	0.54	495,253	615,377
P Shares	(375)	30	(0.94)	0.38	399,070	78,956
W Shares	-	-	(1.12)	0.42	80	93

The accompanying notes are an integral part of these financial statements.

CI Global Health Sciences Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	69,213	88,050	2,001	2,410	739	882	28,432	33,146
Increase (decrease) in net assets attributable to holders of redeemable shares	(7,041)	1,399	(203)	38	(72)	20	(2,749)	729
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,155	1,971	13	9	1	1	461	1,518
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(8,537)	(8,865)	(321)	(149)	(102)	(3)	(3,098)	(2,362)
Net increase (decrease) from redeemable share transactions	(6,382)	(6,894)	(308)	(140)	(101)	(2)	(2,637)	(844)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(13,423)	(5,495)	(511)	(102)	(173)	18	(5,386)	(115)
Net assets attributable to holders of redeemable shares at the end of period/year	55,790	82,555	1,490	2,308	566	900	23,046	33,031

	I Shares		O Shares		P Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	51,980	9,305	9,208	12,321	4,134	1,059	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	(4,536)	1,151	(847)	330	(375)	30	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,800	29,758	90	525	1,386	45	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(85)	(126)	(930)	(2,595)	(381)	(55)	-	-
Net increase (decrease) from redeemable share transactions	2,715	29,632	(840)	(2,070)	1,005	(10)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,821)	30,783	(1,687)	(1,740)	630	20	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	50,159	40,088	7,521	10,581	4,764	1,079	1	1

The accompanying notes are an integral part of these financial statements.

CI Global Health Sciences Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	165,708	147,174
Increase (decrease) in net assets attributable to holders of redeemable shares	(15,823)	3,697
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total dividends to holders of redeemable shares	-	-
Redeemable share transactions		
Proceeds from redeemable shares issued	6,906	33,827
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(13,454)	(14,155)
Net increase (decrease) from redeemable share transactions	(6,548)	19,672
Net increase (decrease) in net assets attributable to holders of redeemable shares	(22,371)	23,369
Net assets attributable to holders of redeemable shares at the end of period/year	143,337	170,543

The accompanying notes are an integral part of these financial statements.

CI Global Health Sciences Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(15,823)	3,697
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	7,872	(24)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	7,885	(4,109)
Unrealized foreign exchange (gain) loss on cash	15	(8)
Commissions and other portfolio transaction costs	97	87
Proceeds from sale and maturity of investments and derivatives	123,688	79,956
Purchase of investments and derivatives	(120,494)	(95,404)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	56	51
(Increase) decrease in interest receivable	(2)	4
Increase (decrease) in management fees payable	(11)	(7)
Increase (decrease) in administration fees payable	(1)	(2)
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	3,282	(15,759)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	5,373	32,271
Amounts paid on redemption of redeemable shares	(11,522)	(12,627)
Net cash from (used in) financing activities	(6,149)	19,644
Unrealized foreign exchange gain (loss) on cash	(15)	8
Net increase (decrease) in cash	(2,867)	3,885
Cash (bank overdraft), beginning of period/year	3,171	3,151
Cash (bank overdraft), end of period/year	289	7,044
Supplementary Information:		
Interest received, net of withholding tax*	38	46
Dividends received, net of withholding tax*	997	853
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Health Sciences Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	39,583	AbbVie Inc.	10,216,879	12,754,997	
USD	3,518	Alnylam Pharmaceuticals Inc.	2,096,238	2,232,576	
USD	21,085	Boston Scientific Corp.	1,789,897	2,864,854	
USD	13,658	CVS Health Corp.	1,391,796	1,433,001	
USD	47,127	Danaher Corp.	13,181,499	13,003,208	
USD	66,303	DexCom Inc.	6,658,137	6,209,110	
USD	14,912	Eli Lilly and Co.	6,547,555	15,834,563	
USD	14,804	Intuitive Surgical Inc.	8,568,350	9,214,158	
USD	27,138	IQVIA Holdings Inc.	7,071,355	7,173,645	
USD	17,469	Johnson & Johnson	4,048,960	4,507,858	
USD	96,770	Merck & Co., Inc.	12,564,109	11,303,257	
USD	1,785	Regeneron Pharmaceuticals Inc.	1,616,963	1,396,782	
USD	19,127	Thermo Fisher Scientific Inc.	13,402,357	12,910,770	
USD	28,692	UnitedHealth Group Inc.	14,890,236	13,788,056	
USD	3,865	Vertex Pharmaceuticals Inc.	2,155,322	2,106,600	
			106,199,653	116,733,435	81.5
U.K.					
GBP	58,290	AstraZeneca PLC	10,547,108	12,199,700	8.5
SWITZERLAND					
CHF	3,828	Lonza Group AG, Registered	3,339,056	3,528,196	
CHF	8,237	Novartis AG, Registered	1,457,415	1,441,767	
CHF	4,668	Roche Holding AG	2,073,995	2,121,008	
			6,870,466	7,090,971	4.9
NETHERLANDS					
USD	38,364	UniQure NV	2,810,304	3,116,443	2.2
DENMARK					
DKK	37,837	Novo Nordisk AS, Class B	2,935,617	2,854,412	2.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	129,363,148	141,994,961	99.1
		Commissions and other portfolio transaction costs	(50,925)		
		Total Investment Portfolio	129,312,223	141,994,961	99.1
		Other Net Assets (Liabilities)		1,341,824	0.9
		Net Assets Attributable to Holders of Redeemable Shares		143,336,785	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Health Sciences Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Health Sciences Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Health Sciences Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	95	85
Soft dollar commissions†	37	27

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,299,626	1,582,159	232,711	268,589	77,413	89,410	742,853	837,886
Redeemable shares issued	46,987	34,655	1,703	1,027	87	72	13,507	38,009
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(183,513)	(157,360)	(42,129)	(16,712)	(12,090)	(299)	(91,466)	(58,931)
Number of redeemable shares at the end of period/year	1,163,100	1,459,454	192,285	252,904	65,410	89,183	664,894	816,964

	I Shares		O Shares		P Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,188,844	208,478	509,290	666,357	316,053	79,107	80	100
Redeemable shares issued	72,328	667,620	5,567	27,738	116,783	3,251	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(2,236)	(2,747)	(58,002)	(137,149)	(32,738)	(3,858)	-	(20)
Number of redeemable shares at the end of period/year	1,258,936	873,351	456,855	556,946	400,098	78,500	80	80

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Health Sciences Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.22
E Shares	1.875	0.15
EF Shares	0.875	0.15
F Shares	0.900	0.22
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	15
Charges	-	(4)
Securities lending revenue	-	11
Charges as a % of gross securities lending revenue	-	30.0

CI Global Health Sciences Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Health Sciences Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	84.9
U.K.	6.7
Switzerland	2.5
Other Net Assets (Liabilities)	2.2
Germany	2.0
Denmark	1.7
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$14,199,000 (March 31, 2025 - \$16,210,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	121,220	-	121,220	84.6
British Pound	12,200	-	12,200	8.5
Swiss Franc	7,153	-	7,153	5.0
Danish Krone	2,854	-	2,854	2.0
Total	143,427	-	143,427	100.1

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	144,182	-	144,182	87.0
British Pound	11,083	-	11,083	6.7
Swiss Franc	4,127	-	4,127	2.5
Euro	3,333	-	3,333	2.0
Danish Krone	2,707	-	2,707	1.6
Total	165,432	-	165,432	99.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$14,343,000 (March 31, 2025 - \$16,543,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Health Sciences Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	141,995	-	-	141,995
Total	141,995	-	-	141,995

Long Positions at fair value as at March 31, 2025

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	162,099	-	-	162,099
Total	162,099	-	-	162,099

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Leaders Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,669,493	1,427,680
Investments pledged as collateral	-	-
Cash	3,267	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	329	1,665
Receivable for share subscriptions	1,439	2,078
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	2
Other accounts receivable	5,391	3,924
	1,679,920	1,435,349
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	2,343
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	40	113
Administration fees payable	7	19
Dividends payable to holders of redeemable shares	-	3
Payable for investments purchased	186	601
Payable for share redemptions	1,187	1,413
Other accounts payable	1,413	764
	2,833	5,256
Net assets attributable to holders of redeemable shares	1,677,087	1,430,093

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	329,334	316,291	29.89	27.31	11,019,065	11,579,424
AT5 Shares	5,961	5,730	14.79	13.87	403,155	413,226
AT8 Shares	8,174	8,227	9.56	9.11	855,071	903,008
E Shares	33,919	32,847	30.99	28.30	1,094,666	1,160,754
ET5 Shares	818	813	15.31	14.35	53,434	56,636
ET8 Shares	471	507	9.99	9.52	47,144	53,229
EF Shares	60,551	57,286	20.16	18.31	3,003,440	3,128,475
EFT5 Shares	952	1,308	10.31	9.61	92,288	136,166
EFT8 Shares	1,030	783	7.47	7.08	137,821	110,703
F Shares	465,627	408,565	34.83	31.66	13,367,831	12,905,162
FT5 Shares	11,725	10,993	17.33	16.16	676,390	680,115
FT8 Shares	5,226	5,323	11.22	10.63	465,744	500,675
I Shares	544,461	385,492	42.35	38.23	12,855,895	10,083,016
IT8 Shares	10,027	9,393	14.10	13.27	710,998	707,938
O Shares	148,057	141,816	41.85	37.81	3,537,800	3,750,791
OT5 Shares	3,577	3,458	21.06	19.52	169,819	177,148
OT8 Shares	4,023	3,594	13.75	12.95	292,624	277,557
P Shares	17,679	13,804	16.88	15.26	1,047,344	904,757
PT5 Shares	277	252	11.05	10.24	25,056	24,635
PT8 Shares	214	61	8.48	7.98	25,220	7,682
W Shares	24,893	23,464	17.13	15.48	1,453,226	1,516,183
WT8 Shares	91	86	8.79	8.28	10,387	10,381

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	18	29
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	8,590	18,761
Change in unrealized appreciation (depreciation) in value of investments and derivatives	161,626	82,993
Total net gain (loss) on investments and derivatives	170,234	101,783
Other income		
Foreign exchange gain (loss) on cash	(70)	33
Fees rebate	-	-
Other income	-	-
Total other income	(70)	33
Total income	170,164	101,816
Expenses		
Management fees (Note 5)	6,144	6,213
Administration fees (Note 5)	1,074	1,059
Commissions and other portfolio transaction costs	182	180
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	3	11
Withholding taxes	-	-
Harmonized sales tax	818	819
Other expenses	-	-
Total expenses	8,222	8,283
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	161,942	93,533
Income tax	649	638
Increase (decrease) in net assets attributable to holders of redeemable shares	161,293	92,895

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	28,668	20,115	2.54	1.66	11,284,796	12,136,644
AT5 Shares	535	372	1.28	0.87	416,992	427,782
AT8 Shares	720	594	0.83	0.61	870,993	979,362
E Shares	2,992	2,362	2.65	1.67	1,129,203	1,413,257
ET5 Shares	69	54	1.28	0.92	54,042	58,070
ET8 Shares	43	46	0.87	0.64	49,544	72,061
EF Shares	5,614	4,292	1.83	1.20	3,070,965	3,576,951
EFT5 Shares	97	91	0.86	0.68	112,570	133,711
EFT8 Shares	89	56	0.72	0.51	122,777	109,610
F Shares	42,590	25,796	3.19	2.16	13,354,565	11,921,738
FT5 Shares	1,081	763	1.59	1.20	679,049	633,911
FT8 Shares	402	331	0.90	0.77	447,289	427,900
I Shares	57,928	23,097	4.63	2.93	12,507,297	7,873,925
IT8 Shares	987	611	1.39	1.11	708,267	552,154
O Shares	14,530	11,222	3.98	2.64	3,651,326	4,257,527
OT5 Shares	354	211	2.03	1.47	174,166	143,254
OT8 Shares	363	287	1.32	0.99	275,405	289,006
P Shares	1,710	999	1.69	1.10	1,014,129	909,164
PT5 Shares	27	15	1.08	0.77	25,042	19,241
PT8 Shares	18	5	0.95	0.62	19,345	8,204
W Shares	2,467	1,570	1.66	1.20	1,485,597	1,311,546
WT8 Shares	9	6	0.86	0.64	10,384	10,015

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	316,291	344,457	5,730	6,528	8,227	9,857	32,847	42,612
Increase (decrease) in net assets attributable to holders of redeemable shares	28,668	20,115	535	372	720	594	2,992	2,362
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(76)	-	(190)	-	-
From net realized gains	-	-	(139)	-	(306)	-	-	-
Return of capital	-	-	(13)	(71)	(28)	(177)	-	-
Total dividends to holders of redeemable shares	-	-	(152)	(147)	(334)	(367)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	26,793	21,868	693	158	515	726	447	1,416
Reinvestment of dividends to holders of redeemable shares	-	-	11	6	29	23	-	-
Redemption of redeemable shares	(42,418)	(46,001)	(856)	(584)	(983)	(845)	(2,367)	(6,459)
Net increase (decrease) from redeemable share transactions	(15,625)	(24,133)	(152)	(420)	(439)	(96)	(1,920)	(5,043)
Net increase (decrease) in net assets attributable to holders of redeemable shares	13,043	(4,018)	231	(195)	(53)	131	1,072	(2,681)
Net assets attributable to holders of redeemable shares at the end of period/year	329,334	340,439	5,961	6,333	8,174	9,988	33,919	39,931

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	813	876	507	740	57,286	72,390	1,308	1,336
Increase (decrease) in net assets attributable to holders of redeemable shares	69	54	43	46	5,614	4,292	97	91
Dividends to holders of redeemable shares								
From net investment income	-	(11)	-	(14)	-	-	-	(17)
From net realized gains	(18)	-	(18)	-	-	-	(26)	-
Return of capital	(2)	(10)	(2)	(14)	-	-	(2)	(15)
Total dividends to holders of redeemable shares	(20)	(21)	(20)	(28)	-	-	(28)	(32)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	1	-	-	526	2,799	1	-
Reinvestment of dividends to holders of redeemable shares	1	1	-	8	-	-	-	-
Redemption of redeemable shares	(46)	(37)	(59)	(5)	(2,875)	(15,133)	(426)	(4)
Net increase (decrease) from redeemable share transactions	(44)	(35)	(59)	3	(2,349)	(12,334)	(425)	(4)
Net increase (decrease) in net assets attributable to holders of redeemable shares	5	(2)	(36)	21	3,265	(8,042)	(356)	55
Net assets attributable to holders of redeemable shares at the end of period/year	818	874	471	761	60,551	64,348	952	1,391

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	783	829	408,565	376,052	10,993	10,092	5,323	4,605
Increase (decrease) in net assets attributable to holders of redeemable shares	89	56	42,590	25,796	1,081	763	402	331
Dividends to holders of redeemable shares								
From net investment income	-	(16)	-	-	-	(130)	-	(94)
From net realized gains	(34)	-	-	-	(263)	-	(182)	-
Return of capital	(3)	(15)	-	-	(24)	(121)	(17)	(87)
Total dividends to holders of redeemable shares	(37)	(31)	-	-	(287)	(251)	(199)	(181)
Redeemable share transactions								
Proceeds from redeemable shares issued	215	1	74,682	61,648	259	1,400	692	1,562
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	22	18	25	3
Redemption of redeemable shares	(20)	(1)	(60,210)	(59,565)	(343)	(405)	(1,017)	(1,386)
Net increase (decrease) from redeemable share transactions	195	-	14,472	2,083	(62)	1,013	(300)	179
Net increase (decrease) in net assets attributable to holders of redeemable shares	247	25	57,062	27,879	732	1,525	(97)	329
Net assets attributable to holders of redeemable shares at the end of period/year	1,030	854	465,627	403,931	11,725	11,617	5,226	4,934

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	385,492	288,456	9,393	7,154	141,816	168,316	3,458	2,912
Increase (decrease) in net assets attributable to holders of redeemable shares	57,928	23,097	987	611	14,530	11,222	354	211
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(154)	-	-	-	(35)
From net realized gains	-	-	(361)	-	-	-	(81)	-
Return of capital	-	-	(33)	(144)	-	-	(7)	(32)
Total dividends to holders of redeemable shares	-	-	(394)	(298)	-	-	(88)	(67)
Redeemable share transactions								
Proceeds from redeemable shares issued	144,804	76,609	22	1,599	2,178	11,334	-	1,168
Reinvestment of dividends to holders of redeemable shares	-	-	43	20	-	-	18	23
Redemption of redeemable shares	(43,763)	(42,609)	(24)	(18)	(10,467)	(33,929)	(165)	(1,256)
Net increase (decrease) from redeemable share transactions	101,041	34,000	41	1,601	(8,289)	(22,595)	(147)	(65)
Net increase (decrease) in net assets attributable to holders of redeemable shares	158,969	57,097	634	1,914	6,241	(11,373)	119	79
Net assets attributable to holders of redeemable shares at the end of period/year	544,461	345,553	10,027	9,068	148,057	156,943	3,577	2,991

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,594	3,918	13,804	13,013	252	230	61	68
Increase (decrease) in net assets attributable to holders of redeemable shares	363	287	1,710	999	27	15	18	5
Dividends to holders of redeemable shares								
From net investment income	-	(77)	-	-	-	(3)	-	(2)
From net realized gains	(138)	-	-	-	(6)	-	(6)	-
Return of capital	(12)	(72)	-	-	(1)	(2)	(1)	(1)
Total dividends to holders of redeemable shares	(150)	(149)	-	-	(7)	(5)	(7)	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	328	197	4,581	2,735	4	-	137	-
Reinvestment of dividends to holders of redeemable shares	40	38	-	-	2	2	6	3
Redemption of redeemable shares	(152)	(185)	(2,416)	(2,244)	(1)	(30)	(1)	(1)
Net increase (decrease) from redeemable share transactions	216	50	2,165	491	5	(28)	142	2
Net increase (decrease) in net assets attributable to holders of redeemable shares	429	188	3,875	1,490	25	(18)	153	4
Net assets attributable to holders of redeemable shares at the end of period/year	4,023	4,106	17,679	14,503	277	212	214	72

	W Shares		WT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	23,464	17,499	86	89	1,430,093	1,372,029
Increase (decrease) in net assets attributable to holders of redeemable shares	2,467	1,570	9	6	161,293	92,895
Dividends to holders of redeemable shares						
From net investment income	-	-	-	(2)	-	(821)
From net realized gains	-	-	(3)	-	(1,581)	-
Return of capital	-	-	(1)	(1)	(146)	(762)
Total dividends to holders of redeemable shares	-	-	(4)	(3)	(1,727)	(1,583)
Redeemable share transactions						
Proceeds from redeemable shares issued	1,452	6,160	-	-	258,330	191,381
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	197	145
Redemption of redeemable shares	(2,490)	(2,135)	-	(2)	(171,099)	(212,834)
Net increase (decrease) from redeemable share transactions	(1,038)	4,025	-	(2)	87,428	(21,308)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,429	5,595	5	1	246,994	70,004
Net assets attributable to holders of redeemable shares at the end of period/year	24,893	23,094	91	90	1,677,087	1,442,033

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	161,293	92,895
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(8,590)	(18,761)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(161,626)	(82,993)
Unrealized foreign exchange (gain) loss on cash	28	(1)
Commissions and other portfolio transaction costs	182	180
Proceeds from sale and maturity of investments and derivatives	87,080	133,048
Purchase of investments and derivatives	(157,938)	(88,212)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(73)	(36)
Increase (decrease) in administration fees payable	(12)	(6)
Change in other accounts receivable and payable	(817)	6
Net cash from (used in) operating activities	(80,473)	36,120
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,533)	(1,435)
Proceeds from issuance of redeemable shares	214,692	168,029
Amounts paid on redemption of redeemable shares	(127,048)	(196,565)
Net cash from (used in) financing activities	86,111	(29,971)
Unrealized foreign exchange gain (loss) on cash	(28)	1
Net increase (decrease) in cash	5,638	6,149
Cash (bank overdraft), beginning of period/year	(2,343)	1,247
Cash (bank overdraft), end of period/year	3,267	7,397
Supplementary Information:		
Interest received, net of withholding tax*	18	29
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(3)	(11)
Interest paid on loans	-	-
Tax recoverable (paid)	(1,467)	(633)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	79,015,809	CI Global Leaders Fund (Series I)	1,412,885,339	1,669,493,417	99.5
		Total Investment Portfolio	1,412,885,339	1,669,493,417	99.5
		Other Net Assets (Liabilities)		7,593,222	0.5
		Net Assets Attributable to Holders of Redeemable Shares		1,677,086,639	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Leaders Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global Leaders Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Leaders Fund	4,979,124	1,669,493	33.5

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Leaders Fund	4,539,639	1,427,680	31.4

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	11,579,424	12,584,520	413,226	448,000	903,008	999,539	1,160,754	1,505,270
Redeemable shares issued	960,969	794,195	49,738	10,876	56,486	74,382	15,481	50,154
Redeemable shares issued for reinvested dividends	-	3	732	441	3,202	2,355	-	-
Redeemable shares redeemed	(1,521,328)	(1,676,099)	(60,541)	(40,682)	(107,625)	(86,399)	(81,569)	(229,292)
Number of redeemable shares at the end of period/year	11,019,065	11,702,619	403,155	418,635	855,071	989,877	1,094,666	1,326,132

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	56,636	58,143	53,229	71,914	3,128,475	3,994,729	136,166	133,917
Redeemable shares issued	47	52	10	12	28,062	153,780	30	46
Redeemable shares issued for reinvested dividends	68	69	28	780	-	-	3	3
Redeemable shares redeemed	(3,317)	(2,415)	(6,123)	(428)	(153,097)	(828,224)	(43,911)	(405)
Number of redeemable shares at the end of period/year	53,434	55,849	47,144	72,278	3,003,440	3,320,285	92,288	133,561

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	110,703	109,620	12,905,162	11,985,549	680,115	600,948	500,675	404,680
Redeemable shares issued	30,089	84	2,303,470	1,946,224	15,843	84,801	65,309	139,364
Redeemable shares issued for reinvested dividends	7	7	-	1	1,293	1,091	2,365	258
Redeemable shares redeemed	(2,978)	(96)	(1,840,801)	(1,885,089)	(20,861)	(24,283)	(102,605)	(122,931)
Number of redeemable shares at the end of period/year	137,821	109,615	13,367,831	12,046,685	676,390	662,557	465,744	421,371

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	10,083,016	7,718,024	707,938	510,941	3,750,791	4,546,558	177,148	145,296
Redeemable shares issued	3,872,298	2,002,083	1,635	113,897	56,089	304,722	-	59,000
Redeemable shares issued for reinvested dividends	-	-	3,233	1,396	-	-	921	1,153
Redeemable shares redeemed	(1,099,419)	(1,127,841)	(1,808)	(1,240)	(269,080)	(908,441)	(8,250)	(63,378)
Number of redeemable shares at the end of period/year	12,855,895	8,592,266	710,998	624,994	3,537,800	3,942,839	169,819	142,071

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	277,557	286,296	904,757	870,167	24,635	21,872	7,682	8,110
Redeemable shares issued	24,855	14,390	292,711	180,668	411	-	16,950	-
Redeemable shares issued for reinvested dividends	3,026	2,786	-	-	162	123	715	310
Redeemable shares redeemed	(12,814)	(13,709)	(150,124)	(148,349)	(152)	(2,825)	(127)	(132)
Number of redeemable shares at the end of period/year	292,624	289,763	1,047,344	902,486	25,056	19,170	25,220	8,288

	W Shares		WT8 Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,516,183	1,154,786	10,381	10,204
Redeemable shares issued	92,962	401,256	-	-
Redeemable shares issued for reinvested dividends	-	-	6	6
Redeemable shares redeemed	(155,919)	(138,603)	-	(257)
Number of redeemable shares at the end of period/year	1,453,226	1,417,439	10,387	9,953

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Leaders Fund (Series I)	1,669,493

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Leaders Fund (Series I)	1,427,680

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
U.S.A.	29.2
Japan	25.8
U.K.	9.3
Switzerland	7.3
France	5.9
China	5.5
Ireland	4.5
Canada	2.9
Singapore	2.8
Sweden	2.5
Spain	1.6
Mexico	1.0
Israel	0.9
Other Net Assets (Liabilities)	0.8
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	25.5
Japan	24.1
U.K.	9.1
Switzerland	8.8
China	5.9
Ireland	5.3
France	5.0
Canada	3.9
Singapore	3.3
Israel	3.2
Sweden	2.7
Spain	1.9
Mexico	1.0
Other Net Assets (Liabilities)	0.3
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$165,614,000 (March 31, 2025 - \$142,340,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Leaders Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	32.3
Japanese Yen	26.0
Euro	12.1
British Pound	9.3
Swiss Franc	7.3
Hong Kong Dollar	3.4
Singapore Dollar	2.8
Swedish Krona	2.5
Mexican Peso	1.0
Total	96.7

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	32.7
Japanese Yen	24.5
Euro	12.2
British Pound	9.1
Swiss Franc	8.8
Singapore Dollar	3.3
Swedish Krona	2.7
Hong Kong Dollar	2.0
Mexican Peso	1.0
Total	96.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$161,440,000 (March 31, 2025 - \$137,486,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

CI Global Leaders Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,669,493	-	-	1,669,493
Total	1,669,493	-	-	1,669,493

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,427,680	-	-	1,427,680
Total	1,427,680	-	-	1,427,680

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Leaders Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	4,939,870	4,525,456
Investments pledged as collateral	-	-
Cash	41,387	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	7,256	3,705
Receivable for unit subscriptions	2,050	3,306
Dividends receivable	9,490	15,238
Interest receivable	120	49
Fees rebate receivable	3	509
Other accounts receivable	9	9
	5,000,185	4,548,272
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	117
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	144	421
Administration fees payable	19	56
Distributions payable to holders of redeemable units	-	1
Payable for investments purchased	13,215	3,083
Payable for unit redemptions	7,683	4,955
Other accounts payable	-	-
	21,061	8,633
Net assets attributable to holders of redeemable units	4,979,124	4,539,639

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,754,039	1,695,156	16.62	15.17	105,520,927	111,709,082
Series AT6	1,011	836	13.19	12.41	76,635	67,359
Series D	7,955	7,722	17.58	16.01	452,605	482,281
Series E	47,663	46,247	12.49	11.39	3,815,933	4,058,564
Series EF	18,436	18,081	12.60	11.43	1,462,640	1,581,467
Series F	1,059,352	975,335	18.60	16.89	56,942,579	57,747,111
Series I	2,019,282	1,727,860	21.13	19.05	95,570,672	90,691,163
Series O	55,315	53,213	12.75	11.51	4,336,757	4,624,326
Series P	16,071	15,189	12.28	11.08	1,308,889	1,370,190

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	58,495	57,447
Interest for distribution purposes	461	921
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	132,409	218,776
Change in unrealized appreciation (depreciation) in value of investments and derivatives	322,037	75,147
Total net gain (loss) on investments and derivatives	513,402	352,291
Other income		
Securities lending revenue (Note 6)	267	138
Foreign exchange gain (loss) on cash	(1,287)	(781)
Fees rebate	780	787
Other income	-	-
Total other income	(240)	144
Total income	513,162	352,435
Expenses		
Management fees (Note 5)	22,489	23,324
Administration fees (Note 5)	3,067	3,140
Commissions and other portfolio transaction costs	3,439	2,243
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	8,662	7,392
Harmonized sales tax	2,725	2,844
Other expenses	-	-
Total expenses	40,383	38,944
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	472,779	313,491

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	155,914	112,851	1.43	1.01	109,137,230	111,397,452
Series AT6	86	60	1.21	0.86	71,939	68,902
Series D	710	579	1.52	1.10	466,255	528,290
Series E	4,331	3,352	1.10	0.76	3,954,660	4,404,801
Series EF	1,742	1,370	1.15	0.72	1,515,567	1,906,688
Series F	98,286	66,134	1.71	1.25	57,373,363	52,768,675
Series I	204,556	123,430	2.14	1.53	95,452,541	80,486,551
Series O	5,530	4,551	1.22	0.90	4,520,011	5,041,174
Series P	1,624	1,164	1.19	0.84	1,368,372	1,386,282

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series D		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,695,156	1,797,634	836	958	7,722	9,204	46,247	54,477
Increase (decrease) in net assets attributable to holders of redeemable units	155,914	112,851	86	60	710	579	4,331	3,352
Distributions to holders of redeemable units								
From net investment income	(29)	(277)	(1)	(15)	-	-	(4)	(42)
From net realized gains	(458)	(213)	(26)	(11)	-	-	(60)	(33)
Return of capital	-	(1)	-	-	-	-	-	-
Total distributions to holders of redeemable units	(487)	(491)	(27)	(26)	-	-	(64)	(75)
Redeemable unit transactions								
Proceeds from redeemable units issued	109,830	105,765	563	-	21	50	503	1,481
Reinvestment of distributions to holders of redeemable units	-	-	10	11	-	-	-	-
Redemption of redeemable units	(206,374)	(156,226)	(457)	(21)	(498)	(603)	(3,354)	(6,029)
Net increase (decrease) from redeemable unit transactions	(96,544)	(50,461)	116	(10)	(477)	(553)	(2,851)	(4,548)
Net increase (decrease) in net assets attributable to holders of redeemable units	58,883	61,899	175	24	233	26	1,416	(1,271)
Net assets attributable to holders of redeemable units at the end of period/year	1,754,039	1,859,533	1,011	982	7,955	9,230	47,663	53,206

	Series EF		Series F		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	18,081	34,567	975,335	928,232	1,727,860	1,640,385	53,213	63,758
Increase (decrease) in net assets attributable to holders of redeemable units	1,742	1,370	98,286	66,134	204,556	123,430	5,530	4,551
Distributions to holders of redeemable units								
From net investment income	(1)	(11)	(18)	(164)	-	-	-	-
From net realized gains	(12)	(8)	(284)	(127)	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(13)	(19)	(302)	(291)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	79	2,425	83,332	118,093	192,011	106,152	1,908	3,815
Reinvestment of distributions to holders of redeemable units	-	-	1	-	-	-	-	-
Redemption of redeemable units	(1,453)	(18,098)	(97,300)	(106,943)	(105,145)	(146,809)	(5,336)	(8,143)
Net increase (decrease) from redeemable unit transactions	(1,374)	(15,673)	(13,967)	11,150	86,866	(40,657)	(3,428)	(4,328)
Net increase (decrease) in net assets attributable to holders of redeemable units	355	(14,322)	84,017	76,993	291,422	82,773	2,102	223
Net assets attributable to holders of redeemable units at the end of period/year	18,436	20,245	1,059,352	1,005,225	2,019,282	1,723,158	55,315	63,981

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	15,189	16,634	4,539,639	4,545,849
Increase (decrease) in net assets attributable to holders of redeemable units	1,624	1,164	472,779	313,491
Distributions to holders of redeemable units				
From net investment income	-	-	(53)	(509)
From net realized gains	-	-	(840)	(392)
Return of capital	-	-	-	(1)
Total distributions to holders of redeemable units	-	-	(893)	(902)
Redeemable unit transactions				
Proceeds from redeemable units issued	772	1,679	389,019	339,460
Reinvestment of distributions to holders of redeemable units	-	-	11	11
Redemption of redeemable units	(1,514)	(2,864)	(421,431)	(445,736)
Net increase (decrease) from redeemable unit transactions	(742)	(1,185)	(32,401)	(106,265)
Net increase (decrease) in net assets attributable to holders of redeemable units	882	(21)	439,485	206,324
Net assets attributable to holders of redeemable units at the end of period/year	16,071	16,613	4,979,124	4,752,173

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	472,779	313,491
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(132,409)	(218,776)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(322,037)	(75,147)
Unrealized foreign exchange (gain) loss on cash	74	(142)
Commissions and other portfolio transaction costs	3,439	2,243
Proceeds from sale and maturity of investments and derivatives	1,095,347	1,020,628
Purchase of investments and derivatives	(1,052,173)	(940,280)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	5,748	(1,376)
(Increase) decrease in interest receivable	(71)	230
Increase (decrease) in management fees payable	(277)	(120)
Increase (decrease) in administration fees payable	(37)	(15)
Change in other accounts receivable and payable	506	(445)
Net cash from (used in) operating activities	70,889	100,291
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(883)	(888)
Proceeds from issuance of redeemable units	331,649	315,057
Amounts paid on redemption of redeemable units	(360,077)	(420,376)
Net cash from (used in) financing activities	(29,311)	(106,207)
Unrealized foreign exchange gain (loss) on cash	(74)	142
Net increase (decrease) in cash	41,578	(5,916)
Cash (bank overdraft), beginning of period/year	(117)	106,157
Cash (bank overdraft), end of period/year	41,387	100,383
Supplementary Information:		
Interest received, net of withholding tax*	390	1,151
Dividends received, net of withholding tax*	55,581	48,679
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Leaders Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	1,471,179	Booz Allen Hamilton Holding Corp.	230,582,498	204,641,609	
USD	3,377,744	Brown-Forman Corp., Class B	145,610,518	127,297,835	
USD	446,433	CDW Corp. of Delaware	105,741,662	98,960,792	
USD	9,013,664	Elanco Animal Health Inc.	145,554,510	252,642,528	
USD	494,418	FTI Consulting Inc.	123,352,211	111,228,379	
USD	2,759,667	Hologic Inc.	259,240,305	259,204,022	
USD	2,030,981	PayPal Holdings Inc.	201,382,235	189,546,180	
USD	1,257,780	Pricesmart Inc.	138,500,685	212,137,330	
			1,349,964,624	1,455,658,675	29.2
JAPAN					
JPY	9,260,827	Ebara Corp.	135,517,008	294,831,085	
JPY	9,746,010	MISUMI Group Inc.	251,437,194	211,544,536	
JPY	10,314,838	Murata Manufacturing Co., Ltd.	268,845,516	273,299,882	
JPY	5,304,113	NEC Corp.	118,998,986	236,548,925	
JPY	4,612,342	Shimadzu Corp.	187,136,501	162,118,886	
JPY	2,530,278	Sony Financial Group Inc.	4,858,854	3,905,113	
JPY	2,530,278	Sony Group Corp.	93,144,369	101,413,876	
			1,059,938,428	1,283,662,303	25.8
U.K.					
GBP	62,297,510	ConvaTec Group PLC	225,128,231	269,817,220	
GBP	1,852,428	GSK PLC	51,923,783	54,590,821	
GBP	2,733,718	Weir Group PLC (The)	71,462,467	139,788,044	
			348,514,481	464,196,085	9.3
SWITZERLAND					
CHF	1,511,501	DKSH Holding AG	140,880,788	142,166,082	
CHF	847,951	Kuehne + Nagel International AG, Registered	273,079,442	219,622,936	
			413,960,230	361,789,018	7.3
FRANCE					
EUR	6,764,277	Bureau Veritas SA	236,763,063	294,433,909	5.9
CHINA					
USD	576,013	Baidu Inc., ADR	91,835,188	105,631,746	
HKD	1,569,901	Trip.com Group Ltd.	134,274,310	167,330,734	
			226,109,498	272,962,480	5.5
IRELAND					
EUR	1,805,998	Kerry Group PLC, Class A	226,647,321	226,478,964	4.5
CANADA					
	1,745,300	Nutrien Ltd.	139,329,270	142,643,369	2.9
SINGAPORE					
SGD	2,486,637	DBS Group Holdings Ltd.	56,519,684	137,224,223	2.8
SWEDEN					
SEK	3,404,216	Essity AB, Class B	119,602,241	123,694,950	2.5
SPAIN					
EUR	723,385	Amadeus IT Group SA	60,388,143	79,782,105	1.6
MEXICO					
MXN	34,887,704	Becle SAB de CV	71,651,546	51,910,995	1.0
ISRAEL					
USD	225,485	Nice Ltd., ADR	56,585,288	45,433,046	0.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	4,365,973,817	4,939,870,122	99.2
		Commissions and other portfolio transaction costs	(9,800,979)		
		Total Investment Portfolio	4,356,172,838	4,939,870,122	99.2
		Other Net Assets (Liabilities)		39,253,472	0.8
		Net Assets Attributable to Holders of Redeemable Units		4,979,123,594	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	3,303	2,118
Soft dollar commissions†	158	169

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series D		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	111,709,082	113,104,888	67,359	69,642	482,281	548,734	4,058,564	4,563,309
Redeemable units issued	7,069,159	6,614,358	44,635	-	1,278	3,007	42,994	122,950
Redeemable units issued for reinvested distributions	-	-	839	792	-	-	-	-
Redeemable units redeemed	(13,257,314)	(9,771,459)	(36,198)	(1,500)	(30,954)	(35,692)	(285,625)	(500,775)
Number of redeemable units at the end of period/year	105,520,927	109,947,787	76,635	68,934	452,605	516,049	3,815,933	4,185,484

	Series EF		Series F		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,581,467	2,884,024	57,747,111	52,431,372	90,691,163	82,046,473	4,624,326	5,281,825
Redeemable units issued	6,571	200,424	4,857,433	6,637,331	10,190,940	5,233,807	161,729	315,141
Redeemable units issued for reinvested distributions	-	-	38	-	-	-	-	-
Redeemable units redeemed	(125,398)	(1,506,869)	(5,662,003)	(6,004,384)	(5,311,431)	(7,282,813)	(449,298)	(672,995)
Number of redeemable units at the end of period/year	1,462,640	1,577,579	56,942,579	53,064,319	95,570,672	79,997,467	4,336,757	4,923,971

	Series P	
	2025	2024
Number of redeemable units at the beginning of period/year	1,370,190	1,430,193
Redeemable units issued	70,059	141,691
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(131,360)	(244,441)
Number of redeemable units at the end of period/year	1,308,889	1,327,443

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series AT6	2.000	0.22
Series D	1.650	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	677,134	337,989
Collateral (non-cash)	723,712	361,233

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	384	197
Charges	(117)	(59)
Securities lending revenue	267	138
Charges as a % of gross securities lending revenue	30.4	30.0

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	25.5
Japan	24.1
U.K.	9.1
Switzerland	8.8
China	5.9
Ireland	5.3
France	5.0
Canada	3.9
Singapore	3.3
Israel	3.2
Sweden	2.7
Spain	1.9
Mexico	1.0
Other Net Assets (Liabilities)	0.3
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$493,987,000 (March 31, 2025 - \$452,546,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,606,013	-	1,606,013	32.3
Japanese Yen	1,293,153	-	1,293,153	26.0
Euro	600,695	-	600,695	12.1
British Pound	462,641	-	462,641	9.3
Swiss Franc	361,789	-	361,789	7.3
Hong Kong Dollar	167,331	-	167,331	3.4
Singapore Dollar	137,224	-	137,224	2.8
Swedish Krona	123,695	-	123,695	2.5
Mexican Peso	51,911	-	51,911	1.0
Total	4,804,452	-	4,804,452	96.7

~Includes monetary and non-monetary instruments, if any.

CI Global Leaders Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,483,358	-	1,483,358	32.7
Japanese Yen	1,111,133	-	1,111,133	24.5
Euro	553,138	-	553,138	12.2
British Pound	411,044	-	411,044	9.1
Swiss Franc	398,082	-	398,082	8.8
Singapore Dollar	151,093	-	151,093	3.3
Swedish Krona	124,257	-	124,257	2.7
Hong Kong Dollar	91,616	-	91,616	2.0
Mexican Peso	45,381	-	45,381	1.0
Total	4,369,102	-	4,369,102	96.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$480,445,000 (March 31, 2025 - \$436,910,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	4,939,870	-	-	4,939,870
Total	4,939,870	-	-	4,939,870

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	4,525,456	-	-	4,525,456
Total	4,525,456	-	-	4,525,456

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Longevity Economy Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	66,174	65,032
Investments pledged as collateral	-	-
Cash	370	362
Unrealized gain on futures and foreign currency forward contracts	1	4
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	74	22
Dividends receivable	43	42
Interest receivable	-	-
Fees rebate receivable	-	-
	66,662	65,462
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	238	102
Swaps, swaptions and options	-	-
Management fees payable	6	5
Administration fees payable	1	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	72	136
Accounts payable and accrued liabilities	1	1
	318	244
Net assets attributable to holders of redeemable units	66,344	65,218

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	29,275	28,700	16.09	14.92	1,819,540	1,923,673
Series F	9,957	11,165	16.56	15.27	601,384	731,354
Series I	23,121	21,623	16.71	15.33	1,383,595	1,410,108
Series P	86	130	16.72	15.36	5,147	8,440
Series W	1	1	16.78	15.40	57	57
ETF C\$						
Series	3,904	3,599	39.04	36.00	100,000	100,000

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	283	316
Interest for distribution purposes	9	20
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,892	5,961
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,376	(1,511)
Total net gain (loss) on investments and derivatives	5,560	4,786
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(17)	(11)
Fees rebate	-	-
Other income	-	4
Total other income	(17)	(7)
Total income	5,543	4,779
Expenses		
Management fees (Note 5)	286	312
Administration fees (Note 5)	31	33
Commissions and other portfolio transaction costs	35	30
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	33	51
Harmonized sales tax	40	43
Other expenses	-	-
Total expenses	426	470
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,117	4,309

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	2,125	1,713	1.14	0.95	1,870,154	1,809,622
Series F	778	701	1.17	1.04	666,673	675,408
Series I	1,905	1,669	1.37	1.14	1,394,483	1,463,748
Series P	4	2	0.79	0.42	5,884	5,367
Series W	-	-	1.38	1.15	57	50
ETF C\$						
Series	305	224	3.04	2.24	100,000	100,000

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	28,700	29,114	11,165	11,687	21,623	26,102	130	57
Increase (decrease) in net assets attributable to holders of redeemable units	2,125	1,713	778	701	1,905	1,669	4	2
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,171	4,785	316	1,456	567	20,442	6	130
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,721)	(4,386)	(2,302)	(2,037)	(974)	(23,777)	(54)	(80)
Net increase (decrease) from redeemable unit transactions	(1,550)	399	(1,986)	(581)	(407)	(3,335)	(48)	50
Net increase (decrease) in net assets attributable to holders of redeemable units	575	2,112	(1,208)	120	1,498	(1,666)	(44)	52
Net assets attributable to holders of redeemable units at the end of period/year	29,275	31,226	9,957	11,807	23,121	24,436	86	109

	Series W		ETF C\$ Series		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	3,599	3,529	65,218	70,490
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	305	224	5,117	4,309
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-
Redeemable unit transactions						
Proceeds from redeemable units issued	-	-	-	-	2,060	26,813
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-
Redemption of redeemable units	-	-	-	-	(6,051)	(30,280)
Net increase (decrease) from redeemable unit transactions	-	-	-	-	(3,991)	(3,467)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	305	224	1,126	842
Net assets attributable to holders of redeemable units at the end of period/year	1	1	3,904	3,753	66,344	71,332

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,117	4,309
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,892)	(5,961)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,376)	1,511
Commissions and other portfolio transaction costs	35	30
Proceeds from sale and maturity of investments and derivatives	74,632	30,080
Purchase of investments and derivatives	(70,402)	(25,125)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(1)	5
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(5)
Net cash from (used in) operating activities	4,115	4,844
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	1,908	26,123
Amounts paid on redemption of redeemable units	(6,015)	(30,111)
Net cash from (used in) financing activities	(4,107)	(3,988)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	8	856
Cash (bank overdraft), beginning of period/year	362	624
Cash (bank overdraft), end of period/year	370	1,480
Supplementary Information:		
Interest received, net of withholding tax*	9	20
Dividends received, net of withholding tax*	249	270
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	4,606	AbbVie Inc.	1,219,074	1,484,211	
USD	9,390	Alphabet Inc., Class C	2,308,555	3,182,727	
USD	6,400	Amazon.com Inc.	1,254,867	1,955,684	
USD	6,262	Apple Inc.	1,702,958	2,219,056	
USD	800	AppLovin Corp., Class A	661,638	799,994	
USD	10,326	Bank of America Corp.	629,298	741,384	
USD	4,188	Blackstone Inc.	832,675	995,789	
USD	7,553	Bloom Energy Corp.	673,717	888,958	
USD	3,213	Broadcom Inc.	1,244,767	1,475,203	
USD	13,397	CVS Health Corp.	1,367,468	1,405,617	
USD	12,878	Danaher Corp.	3,617,676	3,553,278	
USD	20,800	DexCom Inc.	2,120,222	1,947,868	
USD	2,983	Eli Lilly and Co.	2,976,772	3,167,550	
USD	2,131	Expedia Group Inc.	655,451	633,921	
USD	3,994	Intuitive Surgical Inc.	2,475,983	2,485,906	
USD	3,954	Lowe's Cos. Inc.	1,241,978	1,382,904	
USD	2,679	Mastercard Inc., Class A	1,545,473	2,120,731	
USD	17,868	Merck & Co., Inc.	2,049,554	2,087,079	
USD	1,932	Meta Platforms Inc., Class A	881,317	1,974,575	
USD	5,596	Microsoft Corp.	2,511,724	4,033,769	
USD	1,459	MongoDB Inc.	662,107	630,224	
USD	13,918	NVIDIA Corp.	2,464,475	3,613,995	
USD	4,731	Oracle Corp.	2,097,690	1,851,721	
USD	2,131	ServiceNow Inc.	2,499,850	2,729,286	
USD	5,323	Thermo Fisher Scientific Inc.	3,399,424	3,593,037	
USD	6,334	Uber Technologies Inc.	515,670	863,608	
USD	8,057	UnitedHealth Group Inc.	3,255,056	3,871,823	
USD	4,194	Vertex Pharmaceuticals Inc.	2,299,654	2,285,920	
USD	3,822	Workday Inc., Class A	1,350,037	1,280,462	
			50,515,130	59,256,280	89.4
U.K.					
GBP	12,218	AstraZeneca PLC	2,070,936	2,557,144	3.9
SWITZERLAND					
CHF	1,517	Lonza Group AG, Registered	1,463,163	1,398,190	2.1
TAIWAN					
USD	3,101	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	816,755	1,205,321	1.8
IRELAND					
USD	7,699	Medtronic PLC	1,001,162	1,020,468	1.5
NETHERLANDS					
USD	9,072	uniQure NV	665,560	736,951	1.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	56,532,706	66,174,354	99.8
		Commissions and other portfolio transaction costs	(12,275)		
		Total Investment Portfolio before Derivative Instruments	56,520,431	66,174,354	99.8
		Foreign Currency Forward Contract(s)		(236,598)	(0.4)
		Total Investment Portfolio	56,520,431	65,937,756	99.4
		Other Net Assets (Liabilities)		406,406	0.6
		Net Assets Attributable to Holders of Redeemable Units		66,344,162	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Longevity Economy Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	689	USD	503	1.37	(11)
Bank of Montreal	A-1	October 15, 2025	CAD	11,511	USD	8,355	1.38	(109)
Bank of Montreal	A-1	October 15, 2025	CAD	112,333	USD	81,613	1.38	(1,170)
Bank of Montreal	A-1	October 15, 2025	CAD	262,016	USD	189,514	1.38	(1,549)
Bank of Montreal	A-1	October 15, 2025	CAD	601,899	USD	445,789	1.35	(18,080)
Bank of Montreal	A-1	November 18, 2025	CAD	296,419	USD	216,484	1.37	(4,170)
Bank of Montreal	A-1	December 10, 2025	CAD	812,600	USD	591,433	1.37	(7,791)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	337,498	USD	245,982	1.37	(4,048)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	499,612	USD	363,943	1.37	(5,222)
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	CAD	178,176	USD	128,869	1.38	(1,048)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	197,402	USD	144,323	1.37	(2,991)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	596,453	USD	432,968	1.38	(4,725)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	904,892	USD	657,969	1.38	(7,793)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	825,354	GBP	446,300	1.85	(7,296)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	84,478	TWD	1,867,800	0.05	(1,022)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	164,700	TWD	3,641,500	0.05	(1,993)
Citibank NA, New York	A-1	October 15, 2025	CAD	112,283	USD	81,613	1.38	(1,220)
Citibank NA, New York	A-1	October 15, 2025	CAD	145,655	USD	105,661	1.38	(1,292)
Citibank NA, New York	A-1	October 15, 2025	CAD	168,073	USD	121,916	1.38	(1,481)
Citibank NA, New York	A-1	October 15, 2025	CAD	274,525	USD	199,130	1.38	(2,414)
Citibank NA, New York	A-1	October 15, 2025	CAD	462,048	USD	340,744	1.36	(11,840)
Citibank NA, New York	A-1	November 18, 2025	CAD	336,778	USD	245,349	1.37	(3,889)
Citibank NA, New York	A-1	December 10, 2025	CAD	670,856	USD	487,932	1.37	(5,967)
Goldman Sachs International	A-1	October 15, 2025	CAD	112,323	USD	81,613	1.38	(1,180)
Goldman Sachs International	A-1	October 15, 2025	CAD	139,999	USD	101,597	1.38	(1,296)
Goldman Sachs International	A-1	October 15, 2025	CAD	250,864	USD	184,127	1.36	(5,209)
Goldman Sachs International	A-1	November 18, 2025	CAD	395,343	USD	288,646	1.37	(5,442)
Goldman Sachs International	A-1	December 10, 2025	CAD	1,219,086	USD	887,150	1.37	(11,503)
Goldman Sachs International	A-1	December 11, 2025	CAD	153,691	EUR	95,400	1.61	(2,306)
Goldman Sachs International	A-1	December 11, 2025	EUR	190,800	CAD	310,837	0.61	1,157
JPMorgan Chase Bank	A-1+	October 15, 2025	CAD	140,048	USD	101,597	1.38	(1,247)
JPMorgan Chase Bank	A-1+	October 15, 2025	CAD	112,031	USD	81,613	1.37	(1,472)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	112,044	USD	81,277	1.38	(992)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	130,656	USD	94,757	1.38	(1,127)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	130,649	USD	94,757	1.38	(1,134)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	140,056	USD	101,597	1.38	(1,239)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	261,302	USD	189,514	1.38	(2,263)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	456,791	USD	335,541	1.36	(9,862)
Morgan Stanley, New York	A-2	November 18, 2025	CAD	296,091	USD	216,484	1.37	(4,498)
Morgan Stanley, New York	A-2	December 10, 2025	CAD	709,092	USD	517,504	1.37	(8,750)
Morgan Stanley, New York	A-2	December 11, 2025	CAD	153,605	EUR	95,400	1.61	(2,392)
National Bank of Canada	A-1	October 15, 2025	CAD	689,774	USD	507,195	1.36	(15,606)
National Bank of Canada	A-1	November 18, 2025	CAD	855,511	USD	625,140	1.37	(12,498)
National Bank of Canada	A-1	December 10, 2025	CAD	1,319,198	USD	958,547	1.38	(10,428)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	72,029	USD	52,232	1.38	(613)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	95,197	USD	69,086	1.38	(884)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	112,267	USD	81,613	1.38	(1,236)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	112,010	USD	81,613	1.37	(1,493)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	130,396	USD	95,869	1.36	(2,933)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	709,338	USD	517,504	1.37	(8,504)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	440,915	USD	323,558	1.36	(9,071)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	286,930	USD	209,112	1.37	(3,422)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	740,023	USD	537,714	1.38	(5,852)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	357,738	CHF	207,100	1.73	(6,182)
Total Foreign Currency Forward Contract(s) Value								(236,598)

*Credit rating provided by S&P Global Ratings.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(238)	1	-	(237)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(238)	1	-	(237)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	(4)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	(4)	-	-
Derivative liabilities - Foreign currency forward contracts	(102)	4	-	(98)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(102)	4	-	(98)

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	34	30
Soft dollar commissions†	13	10

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,923,673	1,793,245	731,354	702,688	1,410,108	1,560,812	8,440	3,406
Redeemable units issued	78,176	286,925	20,519	82,366	36,359	1,153,736	389	7,220
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(182,309)	(261,173)	(150,489)	(117,425)	(62,872)	(1,346,938)	(3,682)	(4,530)
Number of redeemable units at the end of period/year	1,819,540	1,818,997	601,384	667,629	1,383,595	1,367,610	5,147	6,096

	Series W		ETF C\$ Series	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	57	50	100,000	100,000
Redeemable units issued	-	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	-	-	-
Number of redeemable units at the end of period/year	57	50	100,000	100,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
ETF C\$ Series	0.700	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	179	-
Collateral (non-cash)	189	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	86.2
U.K.	4.8
Israel	2.8
Switzerland	2.1
Germany	2.0
Taiwan	1.0
Denmark	0.8
Other Net Assets (Liabilities)	0.5
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$6,617,000 (March 31, 2025 - \$6,503,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	62,685	(17,368)	45,317	68.3
British Pound	2,557	(833)	1,724	2.6
Swiss Franc	1,402	(364)	1,038	1.6
Euro	20	-	20	0.0
Danish Krone	16	-	16	0.0
Taiwan Dollar	-	(252)	(252)	(0.4)
Total	66,680	(18,817)	47,863	72.1

--Includes monetary and non-monetary instruments, if any.

CI Global Longevity Economy Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	59,469	(11,053)	48,416	74.2
British Pound	3,225	(868)	2,357	3.6
Swiss Franc	1,368	(339)	1,029	1.6
Euro	1,340	(338)	1,002	1.5
Danish Krone	7	(136)	(129)	(0.2)
Taiwan Dollar	-	(183)	(183)	(0.3)
Total	65,409	(12,917)	52,492	80.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,786,000 (March 31, 2025 - \$5,249,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	66,174	-	-	66,174
Foreign currency forward contract(s), net	-	(237)	-	(237)
Total	66,174	(237)	-	65,937

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	65,032	-	-	65,032
Foreign currency forward contract(s), net	-	(98)	-	(98)
Total	65,032	(98)	-	64,934

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	25,661	17,664
Investments pledged as collateral	-	-
Cash	20	63
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	2	51
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	11	6
Other accounts receivable	-	-
	25,694	17,784
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	20	60
Payable for unit redemptions	22	10
Other accounts payable	-	-
	43	71
Net assets attributable to holders of redeemable units	25,651	17,713

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	13,440	8,904	10.55	9.73	1,274,468	915,413
Series F	10,755	8,314	10.55	9.70	1,019,623	856,656
Series I	1,409	461	10.55	9.69	133,553	47,501
Series P	36	24	10.54	9.69	3,382	2,490
Series W	11	10	10.54	9.69	1,085	1,080

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	27	-
Interest for distribution purposes	-	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(28)	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,266	10
Total net gain (loss) on investments and derivatives	2,265	11
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	53	-
Other income	-	-
Total other income	53	-
Total income	2,318	11
Expenses		
Management fees (Note 5)	101	-
Administration fees (Note 5)	5	-
Commissions and other portfolio transaction costs	6	1
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	14	-
Other expenses	-	-
Total expenses	127	1
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,191	10

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,155	9	0.97	0.37	1,195,749	22,902
Series F	895	1	0.94	0.20	951,962	3,732
Series I	137	-	1.18	0.39	115,396	1,000
Series P	3	-	0.99	0.37	2,868	1,100
Series W	1	-	0.90	0.39	1,081	1,000

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	8,904	-	8,314	-	461	-	24	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,155	9	895	1	137	-	3	-
Distributions to holders of redeemable units								
From net investment income	-	-	(3)	-	(1)	-	-	-
From net realized gains	-	-	(23)	-	(5)	-	-	-
Return of capital	-	-	(3)	-	(1)	-	-	-
Total distributions to holders of redeemable units	-	-	(29)	-	(7)	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	5,165	499	2,855	78	870	10	9	13
Reinvestment of distributions to holders of redeemable units	-	-	27	-	6	-	-	-
Redemption of redeemable units	(1,784)	-	(1,307)	-	(58)	-	-	-
Net increase (decrease) from redeemable unit transactions	3,381	499	1,575	78	818	10	9	13
Net increase (decrease) in net assets attributable to holders of redeemable units	4,536	508	2,441	79	948	10	12	13
Net assets attributable to holders of redeemable units at the end of period/year	13,440	508	10,755	79	1,409	10	36	13

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	10	-	17,713	-
Increase (decrease) in net assets attributable to holders of redeemable units	1	-	2,191	10
Distributions to holders of redeemable units				
From net investment income	-	-	(4)	-
From net realized gains	-	-	(28)	-
Return of capital	-	-	(4)	-
Total distributions to holders of redeemable units	-	-	(36)	-
Redeemable unit transactions				
Proceeds from redeemable units issued	-	10	8,899	610
Reinvestment of distributions to holders of redeemable units	-	-	33	-
Redemption of redeemable units	-	-	(3,149)	-
Net increase (decrease) from redeemable unit transactions	-	10	5,783	610
Net increase (decrease) in net assets attributable to holders of redeemable units	1	10	7,938	620
Net assets attributable to holders of redeemable units at the end of period/year	11	10	25,651	620

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2,191	10
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	28	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,266)	(10)
Commissions and other portfolio transaction costs	6	1
Proceeds from sale and maturity of investments and derivatives	1,463	-
Purchase of investments and derivatives	(7,268)	(468)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(5)	-
Net cash from (used in) operating activities	(5,851)	(467)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(3)	-
Proceeds from issuance of redeemable units	8,816	558
Amounts paid on redemption of redeemable units	(3,005)	-
Net cash from (used in) financing activities	5,808	558
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(43)	91
Cash (bank overdraft), beginning of period/year	63	-
Cash (bank overdraft), end of period/year	20	91
Supplementary Information:		
Interest received, net of withholding tax*	-	1
Dividends received, net of withholding tax*	27	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	1,110,383	CI Global Quality Dividend Growth Index ETF (Non-Hedged Units)	24,166,386	25,660,951	100.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	24,166,386	25,660,951	100.0
		Commissions and other portfolio transaction costs	(16,997)		
		Total Investment Portfolio	24,149,389	25,660,951	100.0
		Other Net Assets (Liabilities)		(10,078)	(0.0)
		Net Assets Attributable to Holders of Redeemable Units		25,650,873	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Quality Dividend Growth Index ETF	30,023	25,661	85.5

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Quality Dividend Growth Index ETF	20,189	17,664	87.5

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	6	1
Soft dollar commissions†	2	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	915,413	-	856,656	-	47,501	-	2,490	-
Redeemable units issued	540,080	48,872	295,023	7,559	91,265	1,000	878	1,281
Redeemable units issued for reinvested distributions	-	-	2,612	-	599	-	14	-
Redeemable units redeemed	(181,025)	-	(134,668)	-	(5,812)	-	-	-
Number of redeemable units at the end of period/year	1,274,468	48,872	1,019,623	7,559	133,553	1,000	3,382	1,281

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	1,080	-
Redeemable units issued	-	1,000
Redeemable units issued for reinvested distributions	5	-
Redeemable units redeemed	-	-
Number of redeemable units at the end of period/year	1,085	1,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.400	0.05
Series F	0.400	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Quality Dividend Growth Index ETF (Non-Hedged Units)	25,661

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Quality Dividend Growth Index ETF (Non-Hedged Units)	17,664

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	99.9
Cash & Cash Equivalents	0.6
Other Net Assets (Liabilities)	(0.5)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Exchange-Traded Fund(s)	99.7
Cash & Cash Equivalents	0.3
Other Net Assets (Liabilities)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,564,000 (March 31, 2025 - \$1,761,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

CI Global Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	25,661	-	-	25,661
Total	25,661	-	-	25,661

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	17,664	-	-	17,664
Total	17,664	-	-	17,664

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Resource Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	57,166	38,463
Investments pledged as collateral	-	-
Cash	2,213	307
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	379	213
Receivable for share subscriptions	2	2
Dividends receivable	50	71
Interest receivable	2	1
Fees rebate receivable	-	-
Other accounts receivable	278	110
	60,090	39,167
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	3
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	661	195
Payable for share redemptions	109	83
Other accounts payable	117	75
	889	357
Net assets attributable to holders of redeemable shares	59,201	38,810

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	27,917	15,292	52.29	44.41	533,929	344,291
E Shares	1,037	883	14.79	12.55	70,108	70,388
EF Shares	1	8	18.92	15.97	68	485
F Shares	9,347	4,870	65.51	55.35	142,667	87,978
I Shares	17,657	15,088	19.32	16.22	913,931	929,938
O Shares	3,009	2,527	19.77	16.61	152,196	152,118
P Shares	232	141	17.67	14.86	13,126	9,506
W Shares	1	1	11.41	9.59	103	103

The accompanying notes are an integral part of these financial statements.

CI Global Resource Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	624	581
Interest for distribution purposes	8	14
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,067	2,687
Change in unrealized appreciation (depreciation) in value of investments and derivatives	8,835	(2,298)
Total net gain (loss) on investments and derivatives	11,534	984
Other income		
Securities lending revenue (Note 6)	2	13
Foreign exchange gain (loss) on cash	32	(4)
Fees rebate	-	-
Other income	-	-
Total other income	34	9
Total income	11,568	993
Expenses		
Management fees (Note 5)	277	207
Administration fees (Note 5)	35	27
Commissions and other portfolio transaction costs	66	45
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	16	19
Harmonized sales tax	28	19
Other expenses	-	4
Total expenses	423	322
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	11,145	671
Income tax	42	51
Increase (decrease) in net assets attributable to holders of redeemable shares	11,103	620

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	5,607	165	10.38	0.44	540,179	378,851
E Shares	157	10	2.23	0.12	70,255	80,087
EF Shares	-	3	1.55	1.13	376	2,323
F Shares	1,975	58	13.53	0.61	145,928	94,283
I Shares	2,837	312	3.08	0.32	919,738	983,416
O Shares	483	70	3.16	0.37	152,743	188,789
P Shares	44	2	3.44	0.24	12,686	7,779
W Shares	-	-	1.82	0.19	103	106

The accompanying notes are an integral part of these financial statements.

CI Global Resource Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	15,292	18,971	883	1,113	8	69	4,870	4,981
Increase (decrease) in net assets attributable to holders of redeemable shares	5,607	165	157	10	-	3	1,975	58
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	756	453	-	1	-	-	158	1,564
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(2,108)	(2,289)	(3)	(82)	(7)	(54)	(642)	(1,150)
Acquisition of assets from terminated funds	8,370	-	-	-	-	-	2,986	-
Net increase (decrease) from redeemable share transactions	7,018	(1,836)	(3)	(81)	(7)	(54)	2,502	414
Net increase (decrease) in net assets attributable to holders of redeemable shares	12,625	(1,671)	154	(71)	(7)	(51)	4,477	472
Net assets attributable to holders of redeemable shares at the end of period/year	27,917	17,300	1,037	1,042	1	18	9,347	5,453

	I Shares		O Shares		P Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	15,088	16,771	2,527	3,500	141	111	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	2,837	312	483	70	44	2	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,018	1,870	24	57	16	19	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(2,286)	(2,562)	(25)	(384)	(12)	(3)	-	-
Acquisition of assets from terminated funds	-	-	-	-	43	-	-	-
Net increase (decrease) from redeemable share transactions	(268)	(692)	(1)	(327)	47	16	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,569	(380)	482	(257)	91	18	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	17,657	16,391	3,009	3,243	232	129	1	1

The accompanying notes are an integral part of these financial statements.

CI Global Resource Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	38,810	45,517
Increase (decrease) in net assets attributable to holders of redeemable shares	11,103	620
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total dividends to holders of redeemable shares	-	-
Redeemable share transactions		
Proceeds from redeemable shares issued	2,972	3,964
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(5,083)	(6,524)
Acquisition of assets from terminated funds	11,399	-
Net increase (decrease) from redeemable share transactions	9,288	(2,560)
Net increase (decrease) in net assets attributable to holders of redeemable shares	20,391	(1,940)
Net assets attributable to holders of redeemable shares at the end of period/year	59,201	43,577

The accompanying notes are an integral part of these financial statements.

CI Global Resource Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	11,103	620
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,067)	(2,687)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(8,835)	2,298
Unrealized foreign exchange (gain) loss on cash	(8)	-
Commissions and other portfolio transaction costs	66	45
Proceeds from sale and maturity of investments and derivatives	14,276	10,132
Purchase of investments and derivatives	(10,680)	(7,811)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	21	(5)
(Increase) decrease in interest receivable	(1)	1
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	(126)	30
Net cash from (used in) operating activities	3,747	2,621
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	(1)
Proceeds from issuance of redeemable shares	2,289	2,834
Acquisition of assets from terminated funds	236	-
Amounts paid on redemption of redeemable shares	(4,374)	(5,521)
Net cash from (used in) financing activities	(1,849)	(2,688)
Unrealized foreign exchange gain (loss) on cash	8	-
Net increase (decrease) in cash	1,898	(67)
Cash (bank overdraft), beginning of period/year	307	332
Cash (bank overdraft), end of period/year	2,213	265
Supplementary Information:		
Interest received, net of withholding tax*	7	15
Dividends received, net of withholding tax*	629	557
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(168)	(21)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Resource Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA					
USD	2,862	Agnico Eagle Mines Ltd.	204,356	670,853	56.3
	19,865	Alamos Gold Inc., Class A	702,307	963,651	
	37,206	ARC Resources Ltd.	508,699	944,288	
	224,348	B2Gold Corp.	996,602	1,543,514	
	23,397	Canadian Natural Resources Ltd.	832,217	1,041,167	
	72,560	Canfor Corp.	1,109,723	888,860	
	226,599	Capstone Copper Corp.	1,130,689	2,678,400	
	63,058	Cenovus Energy Inc.	1,036,096	1,490,061	
	183,727	Champion Iron Ltd.	936,762	780,840	
	175,000	Frontier Lithium Inc., Warrants, November 08, 2025, Restricted	-	-	
	104,583	Gold Royalty Corp.	238,792	561,816	
	163,489	Headwater Exploration Inc.	1,032,541	1,227,802	
	1,500,000	IberAmerican Lithium Corp., Warrants, September 01, 2026	7,500	7,500	
	179,529	Interfor Corp.	2,760,614	1,822,219	
	135,039	K92 Mining Inc.	958,428	2,271,356	
	171,597	Kelt Exploration Ltd.	1,104,852	1,180,587	
	19,621	MEG Energy Corp.	523,278	550,958	
	23,629	Methanex Corp.	941,337	1,307,392	
	20,523	NGEx Minerals Ltd.	261,429	532,572	
	6,038	Nutrien Ltd.	524,135	493,486	
	134,729	NuVista Energy Ltd.	1,237,479	2,166,443	
	42,052	Pan American Silver Corp.	1,294,274	2,267,864	
	105,965	Probe Gold Inc., Restricted	192,856	318,955	
	268,000	Robex Resources Inc., Warrants, June 27, 2026	201,000	300,160	
	20,302	Suncor Energy Inc.	759,496	1,182,388	
	207,240	Tamarack Valley Energy Ltd.	804,776	1,253,802	
	41,542	Teck Resources Ltd., Class B	1,554,923	2,536,139	
	26,441	Tourmaline Oil Corp.	1,729,746	1,586,989	
	1,920,000	Vida Carbon Corp.	337,918	672,000	
			23,922,825	33,242,062	
U.S.A.					
USD	29,273	Alcoa Corp.	1,240,309	1,339,914	15.7
USD	5,589	Bunge Global SA	808,817	631,980	
USD	29,347	Chemours Co. (The)	594,379	646,941	
USD	2,969	Chevron Corp.	566,412	641,652	
USD	17,131	Element Solutions Inc.	595,932	600,083	
USD	41,504	Infinity Natural Resources Inc., Class A	1,133,298	757,248	
USD	28,184	Mosaic Co. (The)	1,066,990	1,360,277	
USD	2,989	Nucor Corp.	503,157	563,361	
USD	17,549	Ovintiv Inc.	1,066,314	986,078	
USD	18,359	PotlatchDeltic Corp.	984,972	1,041,171	
USD	8,387	Warrior Met Coal Inc.	485,282	742,818	
			9,045,862	9,311,523	
U.K.					
GBP	48,453	BP PLC	329,061	386,110	6.2
GBP	135,844	Harbour Energy PLC	480,796	527,333	
GBP	55,547	Shell PLC	2,037,309	2,751,491	
			2,847,166	3,664,934	
AUSTRALIA					
AUD	3,225,507	Leo Lithium Ltd.	923,513	989,120	4.1
	48,600	OceanaGold Corp.	607,274	1,443,906	
			1,530,787	2,433,026	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Resource Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
JERSEY					
GBP	297,372	Glencore PLC	2,006,337	1,901,312	3.2
IRELAND					
USD	29,612	Smurfit Westrock PLC	1,847,068	1,754,353	3.0
BRAZIL					
USD	41,547	ERO Copper Corp.	614,294	1,171,210	
	115,884	Gerdau SA, ADR	509,083	499,955	
			1,123,377	1,671,165	2.8
CONGO					
	109,863	Ivanhoe Mines Ltd., Class A	923,009	1,621,578	2.7
BURKINA FASO					
	87,076	IAMGOLD Corp.	698,350	1,565,626	2.6
Total Investment Portfolio before Commissions and other portfolio transaction costs			43,944,781	57,165,579	96.6
Commissions and other portfolio transaction costs			(45,140)		
Total Investment Portfolio			43,899,641	57,165,579	96.6
Other Net Assets (Liabilities)				2,035,387	3.4
Net Assets Attributable to Holders of Redeemable Shares				59,200,966	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Resource Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Resource Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Resource Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	51	30
Soft dollar commissions†	20	10

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	344,291	404,001	70,388	83,954	485	4,150	87,978	86,031
Redeemable shares issued	16,496	9,595	16	29	1	1	2,915	26,519
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(46,978)	(47,943)	(296)	(6,056)	(418)	(3,092)	(11,220)	(19,577)
Redeemable shares issued due to acquisition of assets from terminated funds	220,120	-	-	-	-	-	62,994	-
Number of redeemable shares at the end of period/year	533,929	365,653	70,108	77,927	68	1,059	142,667	92,973

	I Shares		O Shares		P Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	929,938	1,000,213	152,118	203,489	9,506	7,194	103	110
Redeemable shares issued	121,643	108,847	1,541	3,324	1,030	1,191	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(137,694)	(149,927)	(1,463)	(21,651)	(782)	(150)	-	(10)
Redeemable shares issued due to acquisition of assets from terminated funds	44	-	-	-	3,372	-	-	-
Number of redeemable shares at the end of period/year	913,931	959,133	152,196	185,162	13,126	8,235	103	100

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Resource Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.20
E Shares	1.875	0.15
EF Shares	0.875	0.15
F Shares	0.900	0.20
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	4,215	409
Collateral (non-cash)	4,484	430

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	2	19
Charges	-	(6)
Securities lending revenue	2	13
Charges as a % of gross securities lending revenue	30.4	30.9

The accompanying notes are an integral part of these financial statements.

CI Global Resource Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Resource Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Canada	55.2
U.S.A.	18.2
U.K.	10.7
Australia	4.3
Jersey	3.3
Ireland	3.1
Congo	2.8
Brazil	1.5
Other Net Assets (Liabilities)	0.9
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$5,717,000 (March 31, 2025 - \$3,846,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	11,414	-	11,414	19.3
British Pound	5,566	-	5,566	9.4
Australian Dollar	989	-	989	1.7
Euro	7	-	7	0.0
Total	17,976	-	17,976	30.4

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	6,154	-	6,154	15.9
British Pound	5,425	-	5,425	14.0
Total	11,579	-	11,579	29.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,798,000 (March 31, 2025 - \$1,158,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Resource Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	55,505	-	1,661	57,166
Total	55,505	-	1,661	57,166

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	38,254	209	-	38,463
Total	38,254	209	-	38,463

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	-	1,261	-	-	-	-	400	1,661
Total	-	1,261	-	-	-	-	400	1,661

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$399,689.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
Equities	1,661,120	Capitalized cash flow	Discount rate, sales growth rate

The above investments are valued using the valuation techniques detailed below:

Capitalized cash flow: The investment is valued based on its expected future cash flows.

The range of reasonably possible alternative assumptions based on 5% of increase/decrease in the discount rate and sales growth rate, would result in an increase or decrease in a fair value of approximately \$83,000.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025.

CI Global Resource Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	95,118	95,158
Investments pledged as collateral	-	-
Cash	4,228	1,089
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	630	527
Receivable for unit subscriptions	175	24
Dividends receivable	89	175
Interest receivable	3	3
Fees rebate receivable	-	7
Other accounts receivable	-	-
	100,243	96,983
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	5	15
Administration fees payable	1	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,111	454
Payable for unit redemptions	198	105
Other accounts payable	-	-
	1,315	576
Net assets attributable to holders of redeemable units	98,928	96,407

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	77,903	75,122	33.51	28.64	2,325,021	2,623,212
Series E	1,634	1,623	21.85	18.67	74,786	86,916
Series EF	35	39	23.33	19.83	1,479	1,949
Series F	16,805	17,279	45.90	39.02	366,116	442,847
Series O	2,110	1,971	24.76	20.94	85,223	94,143
Series P	441	373	20.83	17.62	21,164	21,170

The accompanying notes are an integral part of these financial statements.

CI Global Resource Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,158	1,445
Interest for distribution purposes	11	40
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	4,411	8,031
Change in unrealized appreciation (depreciation) in value of investments and derivatives	9,994	(6,957)
Total net gain (loss) on investments and derivatives	15,574	2,559
Other income		
Securities lending revenue (Note 6)	4	26
Foreign exchange gain (loss) on cash	(15)	(23)
Fees rebate	10	13
Other income	-	-
Total other income	(1)	16
Total income	15,573	2,575
Expenses		
Management fees (Note 5)	769	945
Administration fees (Note 5)	90	110
Commissions and other portfolio transaction costs	103	77
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	23	49
Harmonized sales tax	78	97
Other expenses	4	-
Total expenses	1,068	1,279
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	14,505	1,296

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	11,501	940	4.61	0.31	2,492,599	2,999,404
Series E	237	25	2.98	0.24	79,497	104,440
Series EF	4	1	2.76	0.32	1,542	1,975
Series F	2,370	251	6.13	0.58	386,383	434,312
Series O	324	67	3.65	0.52	88,538	127,950
Series P	69	12	3.00	0.38	23,021	31,329

The accompanying notes are an integral part of these financial statements.

CI Global Resource Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	75,122	91,427	1,623	2,005	39	41	17,279	16,908
Increase (decrease) in net assets attributable to holders of redeemable units	11,501	940	237	25	4	1	2,370	251
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(8)	(10)	(2)	(2)	-	-	(1)	(2)
Total distributions to holders of redeemable units	(8)	(10)	(2)	(2)	-	-	(1)	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	2,407	2,162	5	10	-	-	733	2,678
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(11,119)	(9,352)	(229)	(106)	(8)	(2)	(3,576)	(1,437)
Net increase (decrease) from redeemable unit transactions	(8,712)	(7,190)	(224)	(96)	(8)	(2)	(2,843)	1,241
Net increase (decrease) in net assets attributable to holders of redeemable units	2,781	(6,260)	11	(73)	(4)	(1)	(474)	1,490
Net assets attributable to holders of redeemable units at the end of period/year	77,903	85,167	1,634	1,932	35	40	16,805	18,398

	Series O		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,971	2,939	373	565	96,407	113,885
Increase (decrease) in net assets attributable to holders of redeemable units	324	67	69	12	14,505	1,296
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	(11)	(14)
Total distributions to holders of redeemable units	-	-	-	-	(11)	(14)
Redeemable unit transactions						
Proceeds from redeemable units issued	149	78	118	32	3,412	4,960
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-
Redemption of redeemable units	(334)	(394)	(119)	(21)	(15,385)	(11,312)
Net increase (decrease) from redeemable unit transactions	(185)	(316)	(1)	11	(11,973)	(6,352)
Net increase (decrease) in net assets attributable to holders of redeemable units	139	(249)	68	23	2,521	(5,070)
Net assets attributable to holders of redeemable units at the end of period/year	2,110	2,690	441	588	98,928	108,815

The accompanying notes are an integral part of these financial statements.

CI Global Resource Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	14,505	1,296
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,411)	(8,031)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(9,994)	6,957
Unrealized foreign exchange (gain) loss on cash	(2)	6
Commissions and other portfolio transaction costs	103	77
Proceeds from sale and maturity of investments and derivatives	32,821	25,977
Purchase of investments and derivatives	(17,925)	(19,032)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	86	(9)
(Increase) decrease in interest receivable	-	(1)
Increase (decrease) in management fees payable	(10)	(7)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	7	(7)
Net cash from (used in) operating activities	15,179	7,225
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(11)	(14)
Proceeds from issuance of redeemable units	1,663	4,177
Amounts paid on redemption of redeemable units	(13,694)	(10,607)
Net cash from (used in) financing activities	(12,042)	(6,444)
Unrealized foreign exchange gain (loss) on cash	2	(6)
Net increase (decrease) in cash	3,137	781
Cash (bank overdraft), beginning of period/year	1,089	(67)
Cash (bank overdraft), end of period/year	4,228	708
Supplementary Information:		
Interest received, net of withholding tax*	11	39
Dividends received, net of withholding tax*	1,221	1,387
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Resource Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA					
USD	5,011	Agnico Eagle Mines Ltd.	292,422	1,174,578	
	34,755	Alamos Gold Inc., Class A	1,228,728	1,685,965	
	70,958	ARC Resources Ltd.	652,681	1,800,914	
	427,825	B2Gold Corp.	1,969,150	2,943,436	
	44,625	Canadian Natural Resources Ltd.	1,507,779	1,985,813	
	124,410	Canfor Corp.	1,961,479	1,524,023	
	432,123	Capstone Copper Corp.	2,073,489	5,107,694	
	105,645	Cenovus Energy Inc.	1,659,326	2,496,391	
	350,369	Champion Iron Ltd.	1,886,244	1,489,068	
	180,192	Gold Royalty Corp.	411,428	967,985	
	272,893	Headwater Exploration Inc.	1,776,102	2,049,426	
	327,502	Interfor Corp.	5,329,618	3,324,145	
	229,895	K92 Mining Inc.	1,237,961	3,866,834	
	327,240	Kelt Exploration Ltd.	2,149,250	2,251,411	
	34,207	MEG Energy Corp.	912,277	960,533	
	40,290	Methanex Corp.	1,602,227	2,229,245	
	39,139	NGEx Minerals Ltd.	505,222	1,015,657	
	10,535	Nutrien Ltd.	966,094	861,026	
	256,588	NuVista Energy Ltd.	2,090,565	4,125,936	
	80,252	Pan American Silver Corp.	2,473,945	4,327,990	
	245,905	Probe Gold Inc.	447,547	740,174	
	38,718	Suncor Energy Inc.	1,305,833	2,254,936	
	347,349	Tamarack Valley Energy Ltd.	1,362,530	2,101,461	
	70,590	Teck Resources Ltd., Class B	2,288,070	4,309,520	
	45,765	Tourmaline Oil Corp.	2,987,657	2,746,815	
			41,077,624	58,340,976	58.9
U.S.A.					
USD	51,270	Alcoa Corp.	2,309,178	2,346,782	
USD	10,661	Bunge Global SA	1,648,376	1,205,499	
USD	69,153	Chemours Co. (The)	1,400,589	1,524,445	
USD	5,656	Chevron Corp.	1,033,175	1,222,358	
USD	40,365	Element Solutions Inc.	1,404,169	1,413,949	
USD	72,388	Infinity Natural Resources Inc., Class A	2,036,450	1,320,733	
USD	48,067	Mosaic Co. (The)	1,823,954	2,319,914	
USD	5,207	Nucor Corp.	876,526	981,405	
USD	33,472	Ovintiv Inc.	2,143,597	1,880,792	
	31,984	PotlatchDeltic Corp.	1,715,962	1,813,869	
			16,391,976	16,029,746	16.2
U.K.					
GBP	235,123	Harbour Energy PLC	852,357	912,724	
GBP	92,781	Shell PLC	2,774,675	4,595,858	
			3,627,032	5,508,582	5.6
JERSEY					
GBP	567,084	Glencore PLC	4,142,289	3,625,775	3.7
BRAZIL					
USD	79,235	ERO Copper Corp.	1,030,109	2,233,635	
	201,559	Gerdau SA, ADR	885,457	869,580	
			1,915,566	3,103,215	3.1
CONGO					
	209,508	Ivanhoe Mines Ltd., Class A	1,461,685	3,092,338	3.1
IRELAND					
USD	49,500	Smurfit Westrock PLC	3,090,694	2,932,611	3.0
AUSTRALIA					
	83,621	OceanaGold Corp.	1,028,538	2,484,380	2.5
Total Investment Portfolio before Commissions and other portfolio transaction costs			72,735,404	95,117,623	96.1
Commissions and other portfolio transaction costs			(143,769)		
Total Investment Portfolio			72,591,635	95,117,623	96.1
Other Net Assets (Liabilities)				3,809,982	3.9
Net Assets Attributable to Holders of Redeemable Units				98,927,605	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Resource Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Resource Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Resource Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	102	75
Soft dollar commissions†	40	24

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,623,212	3,135,069	86,916	105,454	1,949	2,003	442,847	425,554
Redeemable units issued	81,649	74,380	280	535	5	2	19,305	66,340
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(379,840)	(315,502)	(12,410)	(5,321)	(475)	(80)	(96,036)	(35,508)
Number of redeemable units at the end of period/year	2,325,021	2,893,947	74,786	100,668	1,479	1,925	366,116	456,386

	Series O		Series P	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	94,143	137,819	21,170	31,514
Redeemable units issued	6,492	3,885	6,549	1,776
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(15,412)	(18,064)	(6,555)	(1,131)
Number of redeemable units at the end of period/year	85,223	123,640	21,164	32,159

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Resource Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.20
Series E	1.875	0.15
Series EF	0.875	0.15
Series F	0.900	0.20
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	6,913	4,633
Collateral (non-cash)	7,322	4,962

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	5	37
Charges	(1)	(11)
Securities lending revenue	4	26
Charges as a % of gross securities lending revenue	31.1	30.1

CI Global Resource Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Resource Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Canada	54.9
U.S.A.	18.1
U.K.	10.7
Australia	4.3
Jersey Island	3.3
Ireland	3.1
Congo	2.8
Brazil	1.5
Other Net Assets (Liabilities)	1.3
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$9,512,000 (March 31, 2025 - \$9,516,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	19,242	-	19,242	19.5
British Pound	9,134	-	9,134	9.2
Euro	22	-	22	0.0
Total	28,398	-	28,398	28.7

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	18,669	-	18,669	19.4
British Pound	13,438	-	13,438	13.9
Euro	12	-	12	0.0
Total	32,119	-	32,119	33.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,840,000 (March 31, 2025 - \$3,212,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Resource Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	95,118	-	-	95,118
Total	95,118	-	-	95,118

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	94,671	487	-	95,158
Total	94,671	487	-	95,158

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	382,542	372,075
Investments pledged as collateral	-	-
Cash	535	345
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,897	1,323
Receivable for share subscriptions	39	31
Dividends receivable	83	151
Interest receivable	3	1
Fees rebate receivable	-	1
Other accounts receivable	1,566	1,110
	386,665	375,037
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	285	-
Management fees payable	8	23
Administration fees payable	1	3
Dividends payable to holders of redeemable shares	-	2
Payable for investments purchased	828	795
Payable for share redemptions	320	455
Other accounts payable	1,242	982
	2,684	2,260
Net assets attributable to holders of redeemable shares	383,981	372,777

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	104,153	100,949	16.82	14.82	6,191,846	6,812,565
AT5 Shares	328	119	8.19	7.41	40,068	16,136
AT8 Shares	308	353	6.57	6.04	46,841	58,495
E Shares	7,077	6,925	17.05	15.01	414,975	461,235
ET5 Shares	1	1	8.26	7.46	151	147
ET8 Shares	1	1	6.90	6.33	179	171
EF Shares	2,378	2,094	18.26	15.99	130,223	130,954
EFT5 Shares	1	1	9.82	8.80	96	93
EFT8 Shares	1	1	6.72	6.13	190	182
F Shares	30,755	28,838	19.02	16.66	1,617,070	1,730,828
FT8 Shares	356	384	7.77	7.09	45,825	54,200
I Shares	210,232	206,015	22.08	19.21	9,521,695	10,723,449
IT8 Shares	128	115	9.07	8.23	14,061	13,964
O Shares	24,353	22,786	21.69	18.89	1,122,673	1,205,981
OT5 Shares	45	40	10.40	9.29	4,308	4,330
OT8 Shares	50	61	8.79	7.98	5,719	7,595
P Shares	2,597	2,930	14.07	12.26	184,585	239,020
PT8 Shares	60	52	6.91	6.28	8,605	8,299
W Shares	1,156	1,111	14.62	12.73	79,046	87,222
WT8 Shares	1	1	7.36	6.68	182	174

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,775	3,283
Interest for distribution purposes	38	8
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	49	-
Net realized gain (loss) on sale of investments and derivatives	23,847	22,019
Change in unrealized appreciation (depreciation) in value of investments and derivatives	27,691	3,699
Total net gain (loss) on investments and derivatives	54,400	29,009
Other income		
Securities lending revenue (Note 6)	35	29
Foreign exchange gain (loss) on cash	(377)	(54)
Fees rebate	-	-
Other income	-	-
Total other income	(342)	(25)
Total income	54,058	28,984
Expenses		
Management fees (Note 5)	1,279	1,456
Administration fees (Note 5)	163	182
Commissions and other portfolio transaction costs	432	413
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	12
Withholding taxes	234	345
Harmonized sales tax	151	171
Other expenses	13	4
Total expenses	2,273	2,584
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	51,785	26,400
Income tax	260	484
Increase (decrease) in net assets attributable to holders of redeemable shares	51,525	25,916

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	13,149	6,213	2.02	0.74	6,514,501	8,385,011
AT5 Shares	22	10	0.85	0.46	26,194	22,038
AT8 Shares	43	22	0.82	0.33	51,106	65,244
E Shares	916	390	2.07	0.68	443,102	569,938
ET5 Shares	-	-	1.00	0.39	149	171
ET8 Shares	-	-	0.85	0.34	175	196
EF Shares	296	128	2.27	0.86	130,414	148,424
EFT5 Shares	-	-	1.25	0.55	94	88
EFT8 Shares	-	-	0.86	0.36	185	212
F Shares	3,956	1,752	2.37	0.91	1,670,691	1,920,009
FT8 Shares	40	25	0.86	0.48	46,128	51,682
I Shares	29,225	15,494	2.89	1.19	10,122,978	13,005,121
IT8 Shares	17	9	1.22	0.57	14,053	14,922
O Shares	3,277	1,599	2.81	1.11	1,164,858	1,438,507
OT5 Shares	6	3	1.36	0.62	4,325	4,402
OT8 Shares	8	3	1.19	0.54	6,507	5,706
P Shares	397	202	1.86	0.80	213,073	251,007
PT8 Shares	9	3	1.00	0.43	8,679	7,791
W Shares	164	63	1.92	0.68	85,730	93,083
WT8 Shares	-	-	0.97	0.42	178	205

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	100,949	131,125	119	152	353	434	6,925	9,874
Increase (decrease) in net assets attributable to holders of redeemable shares	13,149	6,213	22	10	43	22	916	390
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(6)	-	(14)	-	-	-
Return of capital	-	-	-	(4)	-	(16)	-	-
Total dividends to holders of redeemable shares	-	-	(6)	(4)	(14)	(16)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	3,950	2,889	296	28	1	-	28	116
Reinvestment of dividends to holders of redeemable shares	-	-	2	2	-	1	-	-
Redemption of redeemable shares	(13,895)	(22,054)	(105)	(1)	(75)	(47)	(792)	(2,654)
Net increase (decrease) from redeemable share transactions	(9,945)	(19,165)	193	29	(74)	(46)	(764)	(2,538)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,204	(12,952)	209	35	(45)	(40)	152	(2,148)
Net assets attributable to holders of redeemable shares at the end of period/year	104,153	118,173	328	187	308	394	7,077	7,726

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	1	2,094	2,457	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	296	128	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	2	3	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	-	(14)	(454)	-	-
Net increase (decrease) from redeemable share transactions	-	-	-	-	(12)	(451)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	284	(323)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	2,378	2,134	1	1

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	28,838	33,442	384	326	206,015	252,137
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	3,956	1,752	40	25	29,225	15,494
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	(14)	-	-	-
Return of capital	-	-	-	-	-	(15)	-	-
Total dividends to holders of redeemable shares	-	-	-	-	(14)	(15)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	1,180	2,016	-	88	1,649	2,856
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	(3,219)	(6,956)	(54)	(18)	(26,657)	(34,512)
Net increase (decrease) from redeemable share transactions	-	-	(2,039)	(4,940)	(54)	70	(25,008)	(31,656)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	1,917	(3,188)	(28)	80	4,217	(16,162)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	30,755	30,254	356	406	210,232	235,975

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	115	123	22,786	28,648	40	41	61	47
Increase (decrease) in net assets attributable to holders of redeemable shares	17	9	3,277	1,599	6	3	8	3
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(5)	-	-	-	(1)	-	(2)	-
Return of capital	-	(5)	-	-	-	(1)	-	(2)
Total dividends to holders of redeemable shares	(5)	(5)	-	-	(1)	(1)	(2)	(2)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	3	144	798	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	2	2	-	-	-	-	-	-
Redemption of redeemable shares	(2)	(10)	(1,854)	(5,426)	-	(1)	(17)	(1)
Net increase (decrease) from redeemable share transactions	1	(5)	(1,710)	(4,628)	-	(1)	(17)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	13	(1)	1,567	(3,029)	5	1	(11)	-
Net assets attributable to holders of redeemable shares at the end of period/year	128	122	24,353	25,619	45	42	50	47

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P Shares		PT8 Shares		W Shares		WT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,930	2,898	52	49	1,111	1,305	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	397	202	9	3	164	63	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(3)	-	-	-	-	-
Return of capital	-	-	-	(2)	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(3)	(2)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	58	139	6	-	188	79	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	2	2	-	-	-	-
Redemption of redeemable shares	(788)	(104)	(6)	-	(307)	(389)	-	(1)
Net increase (decrease) from redeemable share transactions	(730)	35	2	2	(119)	(310)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(333)	237	8	3	45	(247)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	2,597	3,135	60	52	1,156	1,058	1	1

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	372,777	463,064
Increase (decrease) in net assets attributable to holders of redeemable shares	51,525	25,916
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	(45)	-
Return of capital	-	(45)
Total dividends to holders of redeemable shares	(45)	(45)
Redeemable share transactions		
Proceeds from redeemable shares issued	7,503	9,015
Reinvestment of dividends to holders of redeemable shares	6	7
Redemption of redeemable shares	(47,785)	(72,628)
Net increase (decrease) from redeemable share transactions	(40,276)	(63,606)
Net increase (decrease) in net assets attributable to holders of redeemable shares	11,204	(37,735)
Net assets attributable to holders of redeemable shares at the end of period/year	383,981	425,329

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	51,525	25,916
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(23,847)	(22,019)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(27,691)	(3,699)
Unrealized foreign exchange (gain) loss on cash	9	(7)
Commissions and other portfolio transaction costs	432	413
Proceeds from sale and maturity of investments and derivatives	116,204	133,846
Purchase of investments and derivatives	(75,821)	(68,636)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	68	(152)
(Increase) decrease in interest receivable	(2)	2
Increase (decrease) in management fees payable	(15)	(13)
Increase (decrease) in administration fees payable	(2)	(2)
Change in other accounts receivable and payable	(195)	270
Net cash from (used in) operating activities	40,665	65,919
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(41)	(38)
Proceeds from issuance of redeemable shares	3,592	6,926
Amounts paid on redemption of redeemable shares	(44,017)	(71,340)
Net cash from (used in) financing activities	(40,466)	(64,452)
Unrealized foreign exchange gain (loss) on cash	(9)	7
Net increase (decrease) in cash	199	1,467
Cash (bank overdraft), beginning of period/year	345	644
Cash (bank overdraft), end of period/year	535	2,118
Supplementary Information:		
Interest received, net of withholding tax*	36	10
Dividends received, net of withholding tax*	2,609	2,786
Dividends paid*	-	-
Interest paid*	-	(12)
Interest paid on loans	-	-
Tax recoverable (paid)	(456)	(214)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	15,076	Badger Meter Inc.	3,357,688	3,746,835	
USD	105,472	Bank OZK	6,021,954	7,483,119	
USD	640,222	Burford Capital Ltd.	8,660,174	10,656,324	
USD	23,848	CACI International Inc., Class A	12,718,494	16,554,139	
USD	766,166	CCC Intelligent Solutions Holdings Inc.	11,231,706	9,713,749	
USD	60,798	Coherent Corp.	4,179,847	9,114,467	
USD	51,630	CONMED Corp.	8,219,890	3,379,269	
USD	79,546	Construction Partners Inc., Class A	2,629,524	14,059,429	
USD	99,655	Core & Main Inc., Class A	6,313,994	7,465,675	
USD	34,290	Crown Holdings Inc.	4,251,586	4,609,409	
USD	29,578	CSW Industrials Inc.	3,826,301	9,992,489	
USD	36,595	Gitlab Inc., Class A	2,885,364	2,295,891	
USD	305,015	Hayward Holdings Inc.	6,531,958	6,418,279	
USD	37,765	Jefferies Financial Group Inc.	3,650,903	3,438,315	
USD	61,460	Lamar Advertising Co., Class A	7,998,275	10,471,058	
USD	63,005	Live Nation Entertainment Inc.	7,150,627	14,327,575	
USD	19,841	Medpace Holdings Inc.	4,336,228	14,197,356	
USD	23,741	Morningstar Inc.	7,929,687	7,665,692	
USD	28,369	Natera Inc.	5,236,716	6,355,279	
USD	251,890	QXO Inc.	7,353,939	6,681,584	
USD	35,575	Sensient Technologies Corp.	4,364,131	4,646,488	
USD	4,071	Texas Pacific Land Corp.	2,542,307	5,289,641	
			131,391,293	178,562,062	46.6
U.K.					
GBP	1,393,570	Baltic Classifieds Group PLC	6,079,529	8,085,858	
GBP	788,462	Bytes Technology Group PLC	5,585,838	5,852,873	
GBP	85,825	Cranswick PLC	6,325,788	8,064,049	
GBP	89,760	Diploma PLC	4,675,875	8,912,588	
GBP	580,970	discoverIE Group PLC	7,006,962	6,459,156	
GBP	391,130	Renew Holdings PLC	6,482,921	5,929,824	
GBP	3,151,100	SigmaRoc PLC	6,832,310	7,112,874	
GBP	425,220	Wise PLC, Class A	5,732,467	8,237,390	
			48,721,690	58,654,612	15.3
CANADA					
USD	172,950	Brookfield Infrastructure Partners LP	6,351,950	7,916,443	
	38,015	Cargojet Inc.	4,069,130	3,497,380	
	27,958	Colliers International Group Inc.	3,468,878	6,085,338	
	1,200,000	DATA Communications Management Corp.	3,600,000	1,632,000	
	1,006,299	Dominion Lending Centres Inc.	4,426,564	10,767,399	
	1,051,900	Kraken Robotics Inc.	2,798,054	4,775,626	
	379,940	Pason Systems Inc.	5,433,290	4,589,675	
			30,147,866	39,263,861	10.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Small/Mid Cap Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SWEDEN					
USD	31,606	Autoliv Inc.	4,113,666	5,432,280	
SEK	195,795	BoneSupport Holding AB	8,777,323	8,445,782	
NOK	1,815,771	SmartCraft ASA	6,824,152	6,912,870	
			19,715,141	20,790,932	5.4
NETHERLANDS					
EUR	106,660	Arcadis NV	8,631,813	7,476,375	
EUR	50,182	BE Semiconductor Industries NV	6,619,204	10,400,894	
			15,251,017	17,877,269	4.7
GERMANY					
EUR	48,123	Hensoldt AG	2,290,568	8,672,822	
EUR	32,635	Innoscripta SE	5,724,456	6,260,138	
			8,015,024	14,932,960	3.9
ITALY					
EUR	80,920	Multiply Group SPA	4,293,241	5,487,016	
EUR	112,190	SOL SPA	4,730,778	9,293,821	
			9,024,019	14,780,837	3.8
IRELAND					
EUR	135,318	Dalata Hotel Group PLC	632,450	1,415,037	
EUR	3,776,400	Glenveagh Properties PLC	6,484,883	11,945,809	
			7,117,333	13,360,846	3.5
FRANCE					
EUR	264,950	Planisware SA	9,342,815	8,459,033	2.2
NORWAY					
NOK	5,431,100	AutoStore Holdings Ltd.	4,931,997	6,899,869	1.8
JAPAN					
JPY	43,400	Shibaura Mechatronics Corp.	3,246,548	5,342,186	1.4
CAYMAN ISLANDS					
USD	171,703	Manchester United PLC, Class A	4,735,486	3,617,840	0.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	291,640,229	382,542,307	99.7
		Commissions and other portfolio transaction costs	(623,580)		
		Total Investment Portfolio before Derivative Instruments	291,016,649	382,542,307	99.7
		Short Option Contract(s)		(284,742)	(0.1)
		Total Investment Portfolio	291,016,649	382,257,565	99.6
		Other Net Assets (Liabilities)		1,723,165	0.4
		Net Assets Attributable to Holders of Redeemable Shares		383,980,730	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Small/Mid Cap Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(110)	Autoliv Inc., (Call) @ 140.00	100	October 17, 2025	140.00	USD	(10,290)	(13,778)
(270)	Coherent Corp., (Call) @ 105.00	100	October 17, 2025	105.00	USD	(199,492)	(253,637)
(110)	Live Nation Entertainment Inc., (Call) @ 175.00	100	October 17, 2025	175.00	USD	(23,789)	(14,543)
(50)	Sensient Technologies Corp., (Call) @ 125.00	100	October 17, 2025	125.00	USD	(7,683)	(2,784)
Total Short Option Contract(s) Value						(241,254)	(284,742)

CI Global Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	313	264
Soft dollar commissions†	122	85

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	6,812,565	9,147,935	16,136	20,233	58,495	68,639	461,235	680,644
Redeemable shares issued	243,335	202,347	36,686	3,871	249	21	1,697	8,091
Redeemable shares issued for reinvested dividends	-	-	217	233	-	144	-	-
Redeemable shares redeemed	(864,054)	(1,544,811)	(12,971)	(165)	(11,903)	(7,316)	(47,957)	(184,823)
Number of redeemable shares at the end of period/year	6,191,846	7,805,471	40,068	24,172	46,841	61,488	414,975	503,912

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	147	187	171	214	130,954	160,796	93	87
Redeemable shares issued	-	-	-	-	117	196	-	-
Redeemable shares issued for reinvested dividends	4	4	8	8	-	-	3	2
Redeemable shares redeemed	-	(50)	-	(60)	(848)	(29,602)	-	-
Number of redeemable shares at the end of period/year	151	141	179	162	130,223	131,390	96	89

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	182	234	1,730,828	2,098,003	54,200	44,381	10,723,449	13,903,078
Redeemable shares issued	-	-	65,654	127,240	24	12,169	79,332	157,798
Redeemable shares issued for reinvested dividends	8	8	-	-	-	-	-	-
Redeemable shares redeemed	-	(70)	(179,412)	(438,226)	(8,399)	(2,449)	(1,281,086)	(1,891,813)
Number of redeemable shares at the end of period/year	190	172	1,617,070	1,787,017	45,825	54,101	9,521,695	12,169,063

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	13,964	14,682	1,205,981	1,603,327	4,330	4,426	7,595	5,729
Redeemable shares issued	116	353	7,178	45,122	-	-	-	-
Redeemable shares issued for reinvested dividends	245	230	-	-	3	4	6	6
Redeemable shares redeemed	(264)	(1,100)	(90,486)	(306,252)	(25)	(76)	(1,882)	(78)
Number of redeemable shares at the end of period/year	14,061	14,165	1,122,673	1,342,197	4,308	4,354	5,719	5,657

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	P		PT8		W		WT8	
	Shares		Shares		Shares		Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	239,020	249,881	8,299	7,695	87,222	108,404	174	227
Redeemable shares issued	4,388	12,057	873	-	13,701	6,613	-	-
Redeemable shares issued for reinvested dividends	-	-	348	305	-	-	8	8
Redeemable shares redeemed	(58,823)	(8,866)	(915)	(119)	(21,877)	(32,755)	-	(70)
Number of redeemable shares at the end of period/year	184,585	253,072	8,605	7,881	79,046	82,262	182	165

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14
WT8 Shares	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	75,929	40,973
Collateral (non-cash)	80,118	43,576

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	51	42
Charges	(16)	(13)
Securities lending revenue	35	29
Charges as a % of gross securities lending revenue	30.4	30.0

CI Global Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	46.2
U.K.	16.9
Canada	9.8
Sweden	9.6
Ireland	5.7
Italy	4.1
Netherlands	3.8
Germany	2.3
Cayman Islands	0.8
Japan	0.6
Other Net Assets (Liabilities)	0.2
Total	100.0

Credit Risk

As at September 30, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

As at March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$38,254,000 (March 31, 2025 - \$37,027,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	197,219	(285)	196,934	51.3
Euro	69,414	-	69,414	18.1
British Pound	58,655	-	58,655	15.3
Norwegian Krone	13,813	-	13,813	3.6
Swedish Krona	8,446	-	8,446	2.2
Japanese Yen	5,342	-	5,342	1.4
Australian Dollar	3	-	3	0.0
Total	352,892	(285)	352,607	91.9

~Includes monetary and non-monetary instruments, if any.

CI Global Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	190,694	-	190,694	51.2
British Pound	63,135	-	63,135	16.9
Euro	59,538	-	59,538	16.0
Swedish Krona	23,053	-	23,053	6.2
Norwegian Krone	5,597	-	5,597	1.5
Japanese Yen	2,364	-	2,364	0.6
Danish Krone	123	-	123	0.0
Australian Dollar	3	-	3	0.0
Total	344,507	-	344,507	92.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$35,261,000 (March 31, 2025 - \$34,451,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

As at March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	382,542	-	-	382,542
Total	382,542	-	-	382,542

Short Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(285)	-	-	(285)
Total	(285)	-	-	(285)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	372,075	-	-	372,075
Total	372,075	-	-	372,075

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	204,741	200,052
Investments pledged as collateral	-	-
Cash	1,078	1,052
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	265	234
Receivable for unit subscriptions	21	60
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	44	52
Other accounts receivable	-	-
	206,149	201,450
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	313	322
Administration fees payable	37	37
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	7	7
Payable for unit redemptions	347	347
Other accounts payable	-	-
	704	713
Net assets attributable to holders of redeemable units	205,445	200,737

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	141,419	139,940	14.29	12.59	9,894,549	11,113,183
Series AT5	1	1	10.46	9.46	119	116
Series E	6,220	6,080	14.40	12.67	432,046	479,710
Series EF	712	642	15.37	13.46	46,321	47,727
Series F	37,986	35,760	15.28	13.39	2,485,356	2,670,211
Series I	324	272	16.59	14.44	19,495	18,833
Series O	9,739	9,059	16.42	14.30	593,069	633,260
Series P	5,473	5,399	16.37	14.26	334,338	378,556
Series PP	3,571	3,584	15.95	13.90	223,892	257,947

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	7,110	5,859
Change in unrealized appreciation (depreciation) in value of investments and derivatives	21,468	9,246
Total net gain (loss) on investments and derivatives	28,579	15,106
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(1)	10
Fees rebate	67	75
Other income	-	-
Total other income	66	85
Total income	28,645	15,191
Expenses		
Management fees (Note 5)	1,677	1,910
Administration fees (Note 5)	200	226
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	188	213
Other expenses	-	-
Total expenses	2,066	2,350
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	26,579	12,841

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	18,083	8,690	1.72	0.63	10,505,771	13,685,611
Series AT5	-	(5)	1.25	(4.51)	117	1,015
Series E	803	402	1.77	0.63	452,578	643,439
Series EF	89	44	1.92	0.77	46,638	56,999
Series F	4,958	2,343	1.91	0.76	2,593,037	3,086,315
Series I	42	15	2.18	0.93	19,357	15,799
Series O	1,305	667	2.13	0.86	613,335	775,459
Series P	789	433	2.13	0.87	370,030	500,456
Series PP	510	252	2.09	0.86	244,088	292,124

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	139,940	174,598	1	86	6,080	8,586	642	737
Increase (decrease) in net assets attributable to holders of redeemable units	18,083	8,690	-	(5)	803	402	89	44
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(51)	(57)	-	-	(10)	(12)	-	-
Total distributions to holders of redeemable units	(51)	(57)	-	-	(10)	(12)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	4,640	2,461	-	-	70	33	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(21,193)	(23,119)	-	(80)	(723)	(1,510)	(19)	(70)
Net increase (decrease) from redeemable unit transactions	(16,553)	(20,658)	-	(80)	(653)	(1,477)	(19)	(70)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,479	(12,025)	-	(85)	140	(1,087)	70	(26)
Net assets attributable to holders of redeemable units at the end of period/year	141,419	162,573	1	1	6,220	7,499	712	711

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	35,760	40,568	272	209	9,059	10,952	5,399	6,627
Increase (decrease) in net assets attributable to holders of redeemable units	4,958	2,343	42	15	1,305	667	789	433
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(13)	(13)	-	-	-	-	-	-
Total distributions to holders of redeemable units	(13)	(13)	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,409	1,846	18	3	152	38	37	312
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(4,128)	(5,312)	(8)	(1)	(777)	(1,241)	(752)	(1,506)
Net increase (decrease) from redeemable unit transactions	(2,719)	(3,466)	10	2	(625)	(1,203)	(715)	(1,194)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,226	(1,136)	52	17	680	(536)	74	(761)
Net assets attributable to holders of redeemable units at the end of period/year	37,986	39,432	324	226	9,739	10,416	5,473	5,866

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series PP		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	3,584	3,787	200,737	246,150
Increase (decrease) in net assets attributable to holders of redeemable units	510	252	26,579	12,841
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(74)	(82)
Total distributions to holders of redeemable units	-	-	(74)	(82)
Redeemable unit transactions				
Proceeds from redeemable units issued	59	114	6,385	4,807
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(582)	(326)	(28,182)	(33,165)
Net increase (decrease) from redeemable unit transactions	(523)	(212)	(21,797)	(28,358)
Net increase (decrease) in net assets attributable to holders of redeemable units	(13)	40	4,708	(15,599)
Net assets attributable to holders of redeemable units at the end of period/year	3,571	3,827	205,445	230,551

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	26,579	12,841
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(7,110)	(5,859)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(21,468)	(9,246)
Unrealized foreign exchange (gain) loss on cash	1	(10)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	25,308	32,920
Purchase of investments and derivatives	(1,450)	(1,520)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(9)	(45)
Increase (decrease) in administration fees payable	-	(5)
Change in other accounts receivable and payable	8	6
Net cash from (used in) operating activities	21,859	29,082
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(74)	(82)
Proceeds from issuance of redeemable units	1,913	3,053
Amounts paid on redemption of redeemable units	(23,671)	(32,239)
Net cash from (used in) financing activities	(21,832)	(29,268)
Unrealized foreign exchange gain (loss) on cash	(1)	10
Net increase (decrease) in cash	27	(186)
Cash (bank overdraft), beginning of period/year	1,052	1,218
Cash (bank overdraft), end of period/year	1,078	1,042
Supplementary Information:		
Interest received, net of withholding tax*	1	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	9,272,860	CI Global Small/Mid Cap Equity Corporate Class (I Shares)	139,922,345	204,741,042	99.7
		Total Investment Portfolio	139,922,345	204,741,042	99.7
		Other Net Assets (Liabilities)		704,088	0.3
		Net Assets Attributable to Holders of Redeemable Units		205,445,130	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Small/Mid Cap Equity Corporate Class	383,981	204,741	53.3

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Small/Mid Cap Equity Corporate Class	372,777	200,052	53.7

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	11,113,183	14,626,116	116	9,075	479,710	715,132	47,727	58,464
Redeemable units issued	336,477	206,737	-	1	5,721	2,653	16	24
Redeemable units issued for reinvested distributions	-	-	3	3	-	-	-	-
Redeemable units redeemed	(1,555,111)	(1,941,415)	-	(8,966)	(53,385)	(126,648)	(1,422)	(5,415)
Number of redeemable units at the end of period/year	9,894,549	12,891,438	119	113	432,046	591,137	46,321	53,073

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,670,211	3,230,452	18,833	15,669	633,260	825,849	378,556	501,065
Redeemable units issued	96,606	147,128	1,149	222	9,708	2,864	2,327	23,016
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(281,461)	(421,439)	(487)	(93)	(49,899)	(93,509)	(46,545)	(108,841)
Number of redeemable units at the end of period/year	2,485,356	2,956,141	19,495	15,798	593,069	735,204	334,338	415,240

	Series PP	
	2025	2024
Number of redeemable units at the beginning of period/year	257,947	294,017
Redeemable units issued	3,913	8,785
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(37,968)	(24,716)
Number of redeemable units at the end of period/year	223,892	278,086

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series AT5	2.000	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series PP	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Small/Mid Cap Equity Corporate Class (I Shares)	204,741

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Small/Mid Cap Equity Corporate Class (I Shares)	200,052

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Long Position(s)	
U.S.A.	46.6
U.K.	15.3
Canada	10.2
Sweden	5.4
Netherlands	4.7
Germany	3.9
Italy	3.8
Ireland	3.5
France	2.2
Norway	1.8
Japan	1.4
Cayman Islands	0.9
Other Net Assets (Liabilities)	0.4
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	46.2
U.K.	16.9
Canada	9.8
Sweden	9.6
Ireland	5.7
Italy	4.1
Netherlands	3.8
Germany	2.3
Cayman Islands	0.8
Japan	0.6
Other Net Assets (Liabilities)	0.2
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$20,392,000 (March 31, 2025 - \$19,965,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	51.3
Euro	18.1
British Pound	15.3
Norwegian Krone	3.6
Swedish Krona	2.2
Japanese Yen	1.4
Australian Dollar	0.0
Total	91.9

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	51.2
British Pound	16.9
Euro	16.0
Swedish Krona	6.2
Norwegian Krone	1.5
Japanese Yen	0.6
Australian Dollar	0.0
Danish Krone	0.0
Total	92.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$18,816,000 (March 31, 2025 - \$18,485,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	204,741	-	-	204,741
Total	204,741	-	-	204,741

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	200,052	-	-	200,052
Total	200,052	-	-	200,052

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	2,729	2,320
Investments pledged as collateral	-	-
Cash	10	18
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	1	1
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	2,740	2,339
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Other accounts payable	-	-
	-	-
Net assets attributable to holders of redeemable units	2,740	2,339

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series I	2,740	2,339	18.38	15.69	149,074	149,074

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	13	13
Interest for distribution purposes	1	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	158	49
Change in unrealized appreciation (depreciation) in value of investments and derivatives	232	124
Total net gain (loss) on investments and derivatives	404	187
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	-	2
Fees rebate	-	-
Other income	-	-
Total other income	-	2
Total income	404	189
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	1	1
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Withholding taxes	2	2
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	3	3
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	401	186

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series I	401	186	2.69	1.27	149,074	145,854

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,339	2,054	2,339	2,054
Increase (decrease) in net assets attributable to holders of redeemable units	401	186	401	186
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	-	-	-
Net increase (decrease) from redeemable unit transactions	-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	401	186	401	186
Net assets attributable to holders of redeemable units at the end of period/year	2,740	2,240	2,740	2,240

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	401	186
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(158)	(49)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(232)	(124)
Commissions and other portfolio transaction costs	1	1
Proceeds from sale and maturity of investments and derivatives	568	346
Purchase of investments and derivatives	(588)	(414)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	(1)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(8)	(55)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	-	-
Amounts paid on redemption of redeemable units	-	-
Net cash from (used in) financing activities	-	-
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(8)	(55)
Cash (bank overdraft), beginning of period/year	18	73
Cash (bank overdraft), end of period/year	10	18
Supplementary Information:		
Interest received, net of withholding tax*	1	1
Dividends received, net of withholding tax*	11	10
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	398	AECOM	44,796	72,267	
USD	424	Alphabet Inc., Class A	45,802	143,449	
USD	411	Amazon.com Inc.	72,514	125,592	
USD	163	Analog Devices Inc.	44,258	55,736	
USD	341	Apollo Global Management Inc.	66,005	63,246	
USD	246	Apple Inc.	41,041	87,175	
USD	186	Broadcom Inc.	34,366	85,399	
USD	670	Chipotle Mexican Grill Inc.	39,436	36,542	
USD	42	Eli Lilly and Co.	47,659	44,598	
USD	183	Expedia Group Inc.	52,521	54,438	
USD	293	JPMorgan Chase & Co.	47,801	128,622	
USD	151	Lowe's Cos. Inc.	28,488	52,812	
USD	99	Mastercard Inc., Class A	40,883	78,370	
USD	122	Meta Platforms Inc., Class A	43,776	124,688	
USD	184	Microsoft Corp.	46,374	132,632	
USD	448	Monster Beverage Corp.	34,328	41,967	
USD	737	NVIDIA Corp.	56,045	191,372	
USD	85	S&P Global Inc.	35,944	57,575	
EUR	148	Schneider Electric SE	45,953	57,457	
USD	79	ServiceNow Inc.	65,804	101,180	
USD	114	Stryker Corp.	42,889	58,650	
USD	79	Thermo Fisher Scientific Inc.	54,089	53,325	
USD	106	UnitedHealth Group Inc.	65,474	50,939	
USD	370	US Foods Holding Corp.	12,856	39,454	
			1,109,102	1,937,485	70.7
U.K.					
GBP	1,989	BAE Systems PLC	45,311	76,653	
USD	525	Coca-Cola Europacific Partners PLC	37,952	66,057	
GBP	821	Compass Group PLC	30,825	38,862	
GBP	33,798	Lloyds Banking Group PLC	53,453	53,024	
			167,541	234,596	8.6
FRANCE					
EUR	924	Accor SA	61,907	60,843	
EUR	168	Safran SA	34,779	82,377	
EUR	421	Societe Generale SA	40,281	38,769	
			136,967	181,989	6.6
GERMANY					
EUR	137	SAP SE	53,128	51,015	
EUR	141	Siemens AG, Registered	53,630	52,804	
			106,758	103,819	3.8
TAIWAN					
USD	239	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	30,314	92,896	3.4
JAPAN					
JPY	597	Nintendo Co., Ltd.	79,766	71,941	2.6
ITALY					
EUR	82	Ferrari NV	52,258	55,147	2.0
NETHERLANDS					
EUR	38	ASML Holding NV	35,726	51,416	1.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,718,432	2,729,289	99.6
		Commissions and other portfolio transaction costs	(2,884)		
		Total Investment Portfolio	1,715,548	2,729,289	99.6
		Other Net Assets (Liabilities)		10,342	0.4
		Net Assets Attributable to Holders of Redeemable Units		2,739,631	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	1	1
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2025	2024
Number of redeemable units at the beginning of period/year	149,074	145,854
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	-
Number of redeemable units at the end of period/year	149,074	145,854

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	65	11
Collateral (non-cash)	69	12

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	72.7
U.K.	10.4
Japan	4.5
France	4.4
Taiwan	2.6
Netherlands	2.5
Switzerland	1.6
Singapore	0.5
Other Net Assets (Liabilities)	0.8
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$273,000 (March 31, 2025 - \$232,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	2,041	-	2,041	74.5
Euro	450	-	450	16.4
British Pound	171	-	171	6.2
Japanese Yen	73	-	73	2.7
Total	2,735	-	2,735	99.8

~Includes monetary and non-monetary instruments, if any.

CI Global Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,819	-	1,819	77.8
Euro	216	-	216	9.2
British Pound	154	-	154	6.6
Japanese Yen	105	-	105	4.5
Swiss Franc	39	-	39	1.7
Total	2,333	-	2,333	99.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$274,000 (March 31, 2025 - \$233,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,729	-	-	2,729
Total	2,729	-	-	2,729

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,320	-	-	2,320
Total	2,320	-	-	2,320

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Sustainable Infrastructure Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	7,247	5,623
Investments pledged as collateral	-	-
Cash	131	205
Unrealized gain on futures and foreign currency forward contracts	12	1
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	2	4
Dividends receivable	9	3
Interest receivable	-	-
Fees rebate receivable	-	-
	7,401	5,836
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	23	14
Swaps, swaptions and options	-	-
Management fees payable	1	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	1
	25	15
Net assets attributable to holders of redeemable units	7,376	5,821

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,122	851	12.31	10.91	91,189	77,961
Series AH	13	12	12.03*	10.57*	789	783
Series F	702	268	12.34	10.92	56,884	24,569
Series FH	13	12	12.06*	10.58*	800	789
Series I	1	1	12.33	10.91	111	109
Series IH	14	12	12.04*	10.56*	810	796
Series P	438	304	12.32	10.91	35,540	27,889
Series PH	14	12	12.04*	10.56*	814	801
Series W	1,379	1,054	12.69	11.22	108,672	93,931
Series WH	14	12	12.37*	10.84*	797	784
ETF C\$						
Series	1,874	1,659	24.98	22.11	75,000	75,000
ETF US\$						
Hedged						
Series	1,792	1,624	25.75*	22.57*	50,000	50,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH and ETF US\$ Hedged Series are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI Global Sustainable Infrastructure Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	148	100
Interest for distribution purposes	2	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	71	59
Change in unrealized appreciation (depreciation) in value of investments and derivatives	676	565
Total net gain (loss) on investments and derivatives	897	725
Other income		
Securities lending revenue (Note 6)	1	-
Foreign exchange gain (loss) on cash	-	1
Fees rebate	3	3
Other income	-	-
Total other income	4	4
Total income	901	729
Expenses		
Management fees (Note 5)	23	17
Administration fees (Note 5)	6	5
Commissions and other portfolio transaction costs	5	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	18	14
Harmonized sales tax	2	2
Other expenses	-	-
Total expenses	55	41
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	846	688

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	122	101	1.47	1.36	82,708	73,987
Series AH	1	1	1.67	1.91	785	920
Series F	73	48	1.51	1.26	48,420	37,859
Series FH	1	2	1.77	1.99	794	932
Series I	-	1	1.62	0.91	110	742
Series IH	2	2	1.85	2.06	803	944
Series P	46	40	1.67	1.50	27,659	26,624
Series PH	2	2	1.82	2.04	807	943
Series W	168	81	1.64	1.54	102,151	52,557
Series WH	2	2	1.88	2.10	790	934
ETF C\$						
Series	241	203	3.21	3.33	75,000	61,202
ETF US\$						
Hedged						
Series	188	205	3.77	4.10	50,000	50,000

The accompanying notes are an integral part of these financial statements.

CI Global Sustainable Infrastructure Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	851	752	12	14	268	534	12	14
Increase (decrease) in net assets attributable to holders of redeemable units	122	101	1	1	73	48	1	2
Distributions to holders of redeemable units								
From net investment income	(4)	(3)	-	-	(4)	(2)	-	-
From net realized gains	(4)	(4)	-	-	(4)	(3)	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(8)	(7)	-	-	(8)	(5)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	236	79	-	-	480	7	-	-
Reinvestment of distributions to holders of redeemable units	8	7	-	-	7	5	-	-
Redemption of redeemable units	(87)	(124)	-	(4)	(118)	(384)	-	(5)
Net increase (decrease) from redeemable unit transactions	157	(38)	-	(4)	369	(372)	-	(5)
Net increase (decrease) in net assets attributable to holders of redeemable units	271	56	1	(3)	434	(329)	1	(3)
Net assets attributable to holders of redeemable units at the end of period/year	1,122	808	13	11	702	205	13	11

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	13	12	14	304	259	12	15
Increase (decrease) in net assets attributable to holders of redeemable units	-	1	2	2	46	40	2	2
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(3)	(2)	-	-
From net realized gains	-	-	-	-	(3)	(3)	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	(6)	(5)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	-	-	116	30	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	5	5	-	-
Redemption of redeemable units	-	(13)	-	(5)	(27)	(28)	-	(5)
Net increase (decrease) from redeemable unit transactions	-	(13)	-	(5)	94	7	-	(5)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(12)	2	(3)	134	42	2	(3)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	14	11	438	301	14	12

The accompanying notes are an integral part of these financial statements.

CI Global Sustainable Infrastructure Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series WH		ETF C\$ Series		ETF US\$ Hedged Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,054	530	12	15	1,659	985	1,624	1,349
Increase (decrease) in net assets attributable to holders of redeemable units	168	81	2	2	241	203	188	205
Distributions to holders of redeemable units								
From net investment income	(10)	(3)	-	-	(13)	(8)	(10)	(7)
From net realized gains	(10)	(7)	-	-	(13)	(14)	(10)	(13)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(20)	(10)	-	-	(26)	(22)	(20)	(20)
Redeemable unit transactions								
Proceeds from redeemable units issued	157	-	-	-	-	509	-	-
Reinvestment of distributions to holders of redeemable units	20	10	-	-	-	-	-	-
Redemption of redeemable units	-	(10)	-	(6)	-	-	-	-
Net increase (decrease) from redeemable unit transactions	177	-	-	(6)	-	509	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	325	71	2	(4)	215	690	168	185
Net assets attributable to holders of redeemable units at the end of period/year	1,379	601	14	11	1,874	1,675	1,792	1,534

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	5,821	4,494
Increase (decrease) in net assets attributable to holders of redeemable units	846	688
Distributions to holders of redeemable units		
From net investment income	(44)	(25)
From net realized gains	(44)	(44)
Return of capital	-	-
Total distributions to holders of redeemable units	(88)	(69)
Redeemable unit transactions		
Proceeds from redeemable units issued	989	625
Reinvestment of distributions to holders of redeemable units	40	27
Redemption of redeemable units	(232)	(584)
Net increase (decrease) from redeemable unit transactions	797	68
Net increase (decrease) in net assets attributable to holders of redeemable units	1,555	687
Net assets attributable to holders of redeemable units at the end of period/year	7,376	5,181

The accompanying notes are an integral part of these financial statements.

CI Global Sustainable Infrastructure Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	846	688
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(71)	(59)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(676)	(565)
Commissions and other portfolio transaction costs	5	2
Proceeds from sale and maturity of investments and derivatives	1,516	657
Purchase of investments and derivatives	(2,400)	(676)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(6)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(786)	47
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(46)	(42)
Proceeds from issuance of redeemable units	979	624
Amounts paid on redemption of redeemable units	(221)	(583)
Net cash from (used in) financing activities	712	(1)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(74)	46
Cash (bank overdraft), beginning of period/year	205	56
Cash (bank overdraft), end of period/year	131	102
Supplementary Information:		
Interest received, net of withholding tax*	2	1
Dividends received, net of withholding tax*	124	85
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Sustainable Infrastructure Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA					
	6,924	Boralex Inc., Class A	263,095	188,125	
	1,494	Canadian Pacific Kansas City Ltd.	155,543	154,853	
	15,710	Northland Power Inc.	405,009	366,044	
	11,766	Polaris Renewable Energy Inc.	154,318	159,900	
	1,516	Stantec Inc.	170,350	227,536	
	2,848	TC Energy Corp.	192,784	215,508	
	14,924	TransAlta Corp.	182,458	283,706	
	958	WSP Global Inc.	182,231	262,013	
			1,705,788	1,857,685	25.1
U.S.A.					
USD	4,658	CenterPoint Energy Inc.	216,643	251,523	
USD	532	Constellation Energy Corp.	169,578	243,638	
USD	4,557	CSX Corp.	185,552	225,204	
USD	184	Equinix Inc.	172,840	200,566	
USD	1,977	NextEra Energy Inc.	201,176	207,703	
USD	472	Quanta Services Inc.	118,677	272,224	
USD	788	Sempra	83,431	98,677	
USD	3,762	Tetra Tech Inc.	163,486	174,764	
			1,311,383	1,674,299	22.7
FRANCE					
EUR	6,079	Getlink SE	142,808	155,545	
EUR	4,343	Veolia Environnement SA	192,236	205,646	
EUR	1,359	Vinci SA	194,076	261,909	
			529,120	623,100	8.4
U.K.					
GBP	86,345	Centrica PLC	234,662	269,245	
GBP	9,495	United Utilities Group PLC	163,543	203,753	
			398,205	472,998	6.4
IRELAND					
EUR	127,415	Greencoat Renewables PLC	183,114	152,601	
USD	1,831	Pentair PLC	142,995	282,239	
			326,109	434,840	5.9
ITALY					
EUR	13,548	Enel SPA	129,506	178,553	
EUR	10,349	Terna - Rete Elettrica Nazionale SPA	142,402	146,064	
			271,908	324,617	4.4
GERMANY					
EUR	4,845	RWE AG	245,768	299,397	4.1
PORTUGAL					
EUR	42,382	Energias de Portugal SA	245,873	279,558	3.8
NETHERLANDS					
EUR	4,013	Koninklijke Vopak NV	181,627	255,983	3.5
FINLAND					
EUR	9,696	Fortum OYJ	200,811	255,144	3.5
AUSTRALIA					
AUD	27,711	APA Group	237,197	226,606	3.1
DENMARK					
DKK	8,434	Orsted AS	218,470	209,625	2.8
SPAIN					
EUR	6,484	Iberdrola SA	109,954	170,622	2.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Sustainable Infrastructure Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
AUSTRIA					
EUR	1,664	Andritz AG	169,773	162,859	2.2
Total Investment Portfolio before Commissions and other portfolio transaction costs			6,151,986	7,247,333	98.2
Commissions and other portfolio transaction costs			(8,186)		
Total Investment Portfolio before Derivative Instruments			6,143,800	7,247,333	98.2
Foreign Currency Forward Contract(s)				(10,948)	(0.1)
Total Investment Portfolio			6,143,800	7,236,385	98.1
Other Net Assets (Liabilities)				139,681	1.9
Net Assets Attributable to Holders of Redeemable Units				7,376,066	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	22	USD	16	1.37	-
Bank of Montreal	A-1	October 15, 2025	CAD	476	USD	346	1.38	(5)
Bank of Montreal	A-1	October 15, 2025	CAD	5,169	USD	3,755	1.38	(54)
Bank of Montreal	A-1	October 15, 2025	CAD	10,609	USD	7,673	1.38	(63)
Bank of Montreal	A-1	October 15, 2025	CAD	12,239	USD	9,065	1.35	(368)
Bank of Montreal	A-1	November 18, 2025	CAD	9,252	USD	6,757	1.37	(130)
Bank of Montreal	A-1	December 10, 2025	CAD	33,611	USD	24,463	1.37	(322)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	3,456	USD	2,500	1.38	(21)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	1,247,364	CAD	1,723,683	0.72	11,086
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	19,493	CAD	26,944	0.72	166
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	9,470	CAD	13,086	0.72	84
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	9,519	CAD	13,155	0.72	84
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	9,427	CAD	13,027	0.72	84
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	9,188	CAD	12,696	0.72	82
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	9,320	CAD	12,879	0.72	82
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	18,919	CAD	26,305	0.72	7
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	117	CAD	162	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	116	CAD	161	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	142	CAD	196	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	117	CAD	161	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	146	CAD	201	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	97	CAD	135	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	27	CAD	38	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	96	CAD	134	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	121	CAD	169	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	20	CAD	28	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	25	CAD	35	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	13	CAD	18	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	26	CAD	36	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	121	CAD	169	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	96	CAD	134	0.72	-
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	CAD	7,214	USD	5,218	1.38	(43)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	6,161	USD	4,505	1.37	(94)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	18,616	USD	13,514	1.38	(148)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	37,428	USD	27,215	1.38	(323)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	141,288	GBP	76,400	1.85	(1,249)
Citibank NA, New York	A-1	October 15, 2025	CAD	5,341	USD	3,874	1.38	(47)
Citibank NA, New York	A-1	October 15, 2025	CAD	6,163	USD	4,470	1.38	(54)
Citibank NA, New York	A-1	October 15, 2025	CAD	5,166	USD	3,755	1.38	(57)
Citibank NA, New York	A-1	October 15, 2025	CAD	10,066	USD	7,302	1.38	(89)
Citibank NA, New York	A-1	October 15, 2025	CAD	67,059	USD	49,454	1.36	(1,718)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Sustainable Infrastructure Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Citibank NA, New York	A-1	November 18, 2025	CAD	10,511	USD	7,658	1.37	(122)
Citibank NA, New York	A-1	December 10, 2025	CAD	27,748	USD	20,182	1.37	(247)
Goldman Sachs International	A-1	October 15, 2025	CAD	5,134	USD	3,725	1.38	(47)
Goldman Sachs International	A-1	October 15, 2025	CAD	5,168	USD	3,755	1.38	(55)
Goldman Sachs International	A-1	October 15, 2025	CAD	5,101	USD	3,744	1.36	(106)
Goldman Sachs International	A-1	November 18, 2025	CAD	12,339	USD	9,009	1.37	(170)
Goldman Sachs International	A-1	December 10, 2025	CAD	50,424	USD	36,694	1.37	(476)
Goldman Sachs International	A-1	December 11, 2025	CAD	389,785	EUR	241,950	1.61	(5,847)
JPMorgan Chase Bank	A-1+	October 15, 2025	CAD	5,135	USD	3,725	1.38	(46)
JPMorgan Chase Bank	A-1+	October 15, 2025	CAD	5,155	USD	3,755	1.37	(68)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	4,108	USD	2,980	1.38	(37)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	5,136	USD	3,725	1.38	(45)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	5,290	USD	3,837	1.38	(46)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	5,290	USD	3,837	1.38	(46)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	10,580	USD	7,673	1.38	(92)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	9,288	USD	6,823	1.36	(201)
Morgan Stanley, New York	A-2	November 18, 2025	CAD	9,241	USD	6,757	1.37	(141)
Morgan Stanley, New York	A-2	December 10, 2025	CAD	29,330	USD	21,405	1.37	(361)
Morgan Stanley, New York	A-2	December 11, 2025	CAD	53,073	AUD	59,100	0.90	(1,217)
Morgan Stanley, New York	A-2	December 11, 2025	CAD	389,567	EUR	241,950	1.61	(6,065)
National Bank of Canada	A-1	October 15, 2025	CAD	14,026	USD	10,313	1.36	(317)
National Bank of Canada	A-1	November 18, 2025	CAD	23,418	USD	17,112	1.37	(342)
National Bank of Canada	A-1	December 10, 2025	CAD	54,565	USD	39,648	1.38	(431)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	3,314	USD	2,403	1.38	(28)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	3,491	USD	2,533	1.38	(32)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	5,166	USD	3,755	1.38	(57)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	2,652	USD	1,949	1.36	(59)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	5,154	USD	3,755	1.37	(69)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	29,340	USD	21,405	1.37	(351)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	8,966	USD	6,579	1.36	(184)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	8,956	USD	6,527	1.37	(106)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	30,609	USD	22,241	1.38	(242)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	54,394	DKK	249,000	0.22	(190)
Total Foreign Currency Forward Contract(s) Value								(10,948)

*Credit rating provided by S&P Global Ratings.

CI Global Sustainable Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	12	-	-	12
Derivative assets - Swaps and swaptions	-	-	-	-
Total	12	-	-	12
Derivative liabilities - Foreign currency forward contracts	(23)	-	-	(23)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(23)	-	-	(23)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(14)	1	-	(13)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(14)	1	-	(13)

The accompanying notes are an integral part of these financial statements.

CI Global Sustainable Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Sustainable Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	5	2
Soft dollar commissions†	2	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	77,961	76,492	783	1,029	24,569	54,198	789	1,046
Redeemable units issued	20,083	7,388	-	-	41,357	751	-	-
Redeemable units issued for reinvested distributions	661	677	6	8	627	527	11	13
Redeemable units redeemed	(7,516)	(12,025)	-	(310)	(9,669)	(37,096)	-	(330)
Number of redeemable units at the end of period/year	91,189	72,532	789	727	56,884	18,380	800	729

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	109	1,342	796	1,063	27,889	26,357	801	1,059
Redeemable units issued	-	-	-	-	9,568	2,834	-	-
Redeemable units issued for reinvested distributions	2	12	14	17	453	491	13	16
Redeemable units redeemed	-	(1,249)	-	(349)	(2,370)	(2,693)	-	(339)
Number of redeemable units at the end of period/year	111	105	810	731	35,540	26,989	814	736

	Series W		Series WH		ETF C\$ Series		ETF US\$ Hedged Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	93,931	52,484	784	1,055	75,000	50,000	50,000	50,000
Redeemable units issued	13,121	-	-	-	-	25,000	-	-
Redeemable units issued for reinvested distributions	1,620	942	13	16	-	-	-	-
Redeemable units redeemed	-	(960)	-	(350)	-	-	-	-
Number of redeemable units at the end of period/year	108,672	52,466	797	721	75,000	75,000	50,000	50,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Sustainable Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.22
Series AH	1.700	0.22
Series F	0.700	0.22
Series FH	0.700	0.22
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.22
Series PH	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16
Series WH	Paid directly by investor	0.16
ETF C\$ Series	0.700	0.22
ETF US\$ Hedged Series	0.700	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	236	249
Collateral (non-cash)	267	262

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	1	-
Charges	-	-
Securities lending revenue	1	-
Charges as a % of gross securities lending revenue	30.0	-

CI Global Sustainable Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Sustainable Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	27.0
Canada	16.6
France	9.2
U.K.	8.1
Spain	7.6
Ireland	5.6
Germany	4.8
Italy	3.8
Netherlands	3.7
Other Net Assets (Liabilities)	3.6
Finland	3.4
Portugal	3.0
Australia	2.9
Denmark	0.9
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$725,000 (March 31, 2025 - \$562,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	2,013	1,214	3,227	43.8
Euro	2,533	(791)	1,742	23.6
British Pound	492	(143)	349	4.7
Australian Dollar	237	(54)	183	2.5
Danish Krone	210	(55)	155	2.1
Total	5,485	171	5,656	76.7

~Includes monetary and non-monetary instruments, if any.

CI Global Sustainable Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,823	1,344	3,167	54.4
Euro	2,202	(501)	1,701	29.2
British Pound	474	(114)	360	6.2
Australian Dollar	180	(41)	139	2.4
Danish Krone	53	(14)	39	0.7
Total	4,732	674	5,406	92.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$566,000 (March 31, 2025 - \$541,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	7,247	-	-	7,247
Foreign currency forward contract(s), net	-	(11)	-	(11)
Total	7,247	(11)	-	7,236

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	5,623	-	-	5,623
Foreign currency forward contract(s), net	-	(13)	-	(13)
Total	5,623	(13)	-	5,610

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Value Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	175,598	180,996
Investments pledged as collateral	-	-
Cash	1,944	2,797
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	10,963	-
Receivable for share subscriptions	18	15
Dividends receivable	323	367
Interest receivable	7	8
Fees rebate receivable	-	1
Other accounts receivable	704	500
	189,557	184,684
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	8	25
Administration fees payable	1	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	8,624	32
Payable for share redemptions	307	81
Other accounts payable	512	345
	9,452	486
Net assets attributable to holders of redeemable shares	180,105	184,198

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	110,553	114,611	24.09	23.44	4,588,260	4,889,892
AT5 Shares	295	284	11.16	11.13	26,423	25,551
AT8 Shares	285	304	7.26	7.35	39,216	41,408
E Shares	6,474	6,421	13.07	12.71	495,232	505,215
ET5 Shares	1	1	7.71	7.68	159	155
ET8 Shares	1	1	5.56	5.63	216	208
EF Shares	491	483	14.69	14.20	33,435	33,977
EFT5 Shares	1	1	8.71	8.63	148	144
EFT8 Shares	1	1	6.30	6.33	201	193
F Shares	20,761	20,330	25.39	24.56	817,605	827,648
FT5 Shares	566	645	13.03	12.92	43,454	49,887
FT8 Shares	37	34	7.53	7.58	4,947	4,434
I Shares	24,047	24,414	29.93	28.75	803,484	849,124
IT8 Shares	251	251	9.59	9.59	26,159	26,161
O Shares	13,653	13,810	22.95	22.08	594,789	625,577
OT5 Shares	945	937	9.72	9.58	97,198	97,829
OT8 Shares	276	301	7.04	7.04	39,196	42,755
P Shares	1,371	1,287	15.80	15.20	86,775	84,702
W Shares	95	81	16.20	15.58	5,890	5,176
WT8 Shares	1	1	8.27	8.29	155	149

The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,872	2,940
Interest for distribution purposes	37	65
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	10,088	9,281
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,439)	115
Total net gain (loss) on investments and derivatives	7,558	12,401
Other income		
Securities lending revenue (Note 6)	10	6
Foreign exchange gain (loss) on cash	(15)	(11)
Fees rebate	-	-
Other income	-	-
Total other income	(5)	(5)
Total income	7,553	12,396
Expenses		
Management fees (Note 5)	1,264	1,340
Administration fees (Note 5)	160	168
Commissions and other portfolio transaction costs	195	146
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	281	523
Harmonized sales tax	151	158
Other expenses	-	-
Total expenses	2,052	2,336
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	5,501	10,060
Income tax	167	208
Increase (decrease) in net assets attributable to holders of redeemable shares	5,334	9,852

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	2,862	5,797	0.60	1.05	4,736,486	5,512,076
AT5 Shares	8	17	0.31	0.53	26,022	31,413
AT8 Shares	8	19	0.18	0.36	39,899	52,573
E Shares	175	318	0.35	0.58	499,122	548,751
ET5 Shares	-	-	0.22	0.33	157	179
ET8 Shares	-	-	0.16	0.25	212	238
EF Shares	16	26	0.49	0.74	33,637	35,380
EFT5 Shares	-	-	0.30	0.41	146	169
EFT8 Shares	-	-	0.22	0.30	196	224
F Shares	688	1,124	0.83	1.27	830,877	883,980
FT5 Shares	17	35	0.37	0.69	45,334	50,049
FT8 Shares	1	2	0.25	0.42	4,788	4,412
I Shares	933	1,503	1.13	1.61	829,455	933,293
IT8 Shares	10	17	0.37	0.88	26,158	19,465
O Shares	516	832	0.85	1.23	609,218	675,829
OT5 Shares	36	56	0.37	0.56	97,666	99,541
OT8 Shares	10	17	0.25	0.42	40,619	40,676
P Shares	50	85	0.60	0.85	84,069	100,393
W Shares	4	4	0.66	0.61	5,655	6,063
WT8 Shares	-	-	0.32	0.44	152	177

The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	114,611	122,799	284	339	304	379	6,421	6,639
Increase (decrease) in net assets attributable to holders of redeemable shares	2,862	5,797	8	17	8	19	175	318
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(7)	-	(11)	-	-	-
Return of capital	-	-	-	(8)	(1)	(14)	-	-
Total dividends to holders of redeemable shares	-	-	(7)	(8)	(12)	(14)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,254	1,837	21	-	2	-	11	13
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	3	2	-	-
Redemption of redeemable shares	(9,174)	(13,672)	(11)	(21)	(20)	(11)	(133)	(622)
Net increase (decrease) from redeemable share transactions	(6,920)	(11,835)	10	(21)	(15)	(9)	(122)	(609)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,058)	(6,038)	11	(12)	(19)	(4)	53	(291)
Net assets attributable to holders of redeemable shares at the end of period/year	110,553	116,761	295	327	285	375	6,474	6,348

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	1	483	456	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	16	26	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	-	(8)	(13)	-	(1)
Net increase (decrease) from redeemable share transactions	-	-	-	-	(8)	(13)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	8	13	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	491	469	1	1

The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	20,330	19,762	645	609	34	32
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	688	1,124	17	35	1	2
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	(13)	-	(1)	-
Return of capital	-	-	-	-	(1)	(14)	-	(1)
Total dividends to holders of redeemable shares	-	-	-	-	(14)	(14)	(1)	(1)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	932	768	-	-	3	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	2	3	-	-
Redemption of redeemable shares	-	(1)	(1,189)	(1,421)	(84)	(10)	-	-
Net increase (decrease) from redeemable share transactions	-	(1)	(257)	(653)	(82)	(7)	3	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	431	471	(79)	14	3	1
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	20,761	20,233	566	623	37	33

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	24,414	24,676	251	40	13,810	13,661	937	883
Increase (decrease) in net assets attributable to holders of redeemable shares	933	1,503	10	17	516	832	36	56
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(9)	-	-	-	(21)	-
Return of capital	-	-	(1)	(6)	-	-	(1)	(21)
Total dividends to holders of redeemable shares	-	-	(10)	(6)	-	-	(22)	(21)
Redeemable share transactions								
Proceeds from redeemable shares issued	104	49	-	194	24	521	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	-	-	-	-
Redemption of redeemable shares	(1,404)	(1,775)	(1)	(1)	(697)	(1,315)	(6)	(6)
Net increase (decrease) from redeemable share transactions	(1,300)	(1,726)	-	194	(673)	(794)	(6)	(6)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(367)	(223)	-	205	(157)	38	8	29
Net assets attributable to holders of redeemable shares at the end of period/year	24,047	24,453	251	245	13,653	13,699	945	912

The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		W Shares		WT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	301	273	1,287	1,374	81	72	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	10	17	50	85	4	4	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(10)	-	-	-	-	-	-	-
Return of capital	(1)	(10)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(11)	(10)	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	74	33	15	87	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(24)	(2)	(40)	(98)	(5)	(87)	-	(1)
Net increase (decrease) from redeemable share transactions	(24)	(2)	34	(65)	10	-	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(25)	5	84	20	14	4	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	276	278	1,371	1,394	95	76	1	1

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	184,198	192,002
Increase (decrease) in net assets attributable to holders of redeemable shares	5,334	9,852
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	(72)	-
Return of capital	(5)	(74)
Total dividends to holders of redeemable shares	(77)	(74)
Redeemable share transactions		
Proceeds from redeemable shares issued	3,440	3,502
Reinvestment of dividends to holders of redeemable shares	6	6
Redemption of redeemable shares	(12,796)	(19,057)
Net increase (decrease) from redeemable share transactions	(9,350)	(15,549)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,093)	(5,771)
Net assets attributable to holders of redeemable shares at the end of period/year	180,105	186,231

The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	5,334	9,852
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(10,088)	(9,281)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,439	(115)
Unrealized foreign exchange (gain) loss on cash	23	7
Commissions and other portfolio transaction costs	195	146
Proceeds from sale and maturity of investments and derivatives	39,026	45,152
Purchase of investments and derivatives	(31,545)	(26,963)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	44	61
(Increase) decrease in interest receivable	1	(4)
Increase (decrease) in management fees payable	(17)	(10)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	(36)	120
Net cash from (used in) operating activities	8,374	18,964
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(71)	(68)
Proceeds from issuance of redeemable shares	1,370	1,954
Amounts paid on redemption of redeemable shares	(10,503)	(17,707)
Net cash from (used in) financing activities	(9,204)	(15,821)
Unrealized foreign exchange gain (loss) on cash	(23)	(7)
Net increase (decrease) in cash	(830)	3,143
Cash (bank overdraft), beginning of period/year	2,797	4,364
Cash (bank overdraft), end of period/year	1,944	7,500
Supplementary Information:		
Interest received, net of withholding tax*	38	60
Dividends received, net of withholding tax*	2,635	2,479
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(204)	(89)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	6,791	Acuity Brands Inc.	1,850,269	3,254,842	
USD	29,248	Ashland Inc.	2,627,710	1,950,150	
USD	36,875	Atmus Filtration Technologies Inc.	1,910,057	2,313,971	
USD	33,260	Axis Capital Holdings Ltd.	2,740,184	4,434,385	
USD	14,174	Booz Allen Hamilton Holding Corp.	1,960,793	1,971,609	
USD	6,068	Charter Communications Inc., Class A	3,316,915	2,323,217	
USD	15,195	Chubb Ltd.	2,957,434	5,968,707	
USD	52,119	Cisco Systems Inc.	3,267,321	4,962,777	
USD	17,012	CNA Financial Corp.	966,707	1,099,968	
USD	9,636	Constellation Brands Inc., Class A	2,538,709	1,805,981	
USD	26,331	Crown Holdings Inc.	3,044,915	3,539,526	
USD	12,382	EOG Resources Inc.	1,027,862	1,932,055	
USD	11,355	Everest Re Group Ltd.	4,454,031	5,534,598	
USD	48,839	Genpact Ltd.	2,260,021	2,847,231	
USD	20,481	Hanover Insurance Group Inc.	3,595,832	5,177,074	
USD	80,726	Healthpeak Properties Inc.	1,974,885	2,151,433	
USD	12,293	Intercontinental Exchange Inc.	1,449,325	2,882,384	
USD	23,027	Kroger Co. (The)	1,416,291	2,160,266	
USD	19,012	Masco Corp.	1,331,196	1,862,449	
USD	16,627	Okta Inc.	1,902,622	2,121,919	
USD	12,609	Oshkosh Corp.	1,509,526	2,275,969	
USD	19,698	PPG Industries Inc.	3,309,792	2,881,455	
USD	10,826	RTX Corp.	1,164,797	2,521,085	
EUR	22,412	Sanofi SA	2,734,115	2,876,465	
USD	19,227	Textron Inc.	2,185,026	2,260,802	
USD	3,245	TopBuild Corp.	1,864,304	1,765,150	
USD	27,400	Trimble Inc.	2,074,210	3,113,525	
USD	62,094	WillScot Mobile Mini Holdings Corp.	2,616,103	1,824,246	
			64,050,952	79,813,239	44.3
JAPAN					
JPY	65,184	Daito Trust Construction Co., Ltd.	1,860,870	1,990,569	
JPY	116,445	Kubota Corp.	2,783,191	2,041,527	
JPY	75,948	Murata Manufacturing Co., Ltd.	1,728,594	2,012,303	
JPY	4,747	SMC Corp.	2,255,527	2,029,474	
JPY	68,746	Sony Financial Group Inc.	132,012	106,099	
JPY	68,746	Sony Group Corp.	1,569,858	2,755,349	
JPY	99,292	Sumitomo Mitsui Trust Holdings Inc.	2,248,293	4,017,013	
JPY	144,248	Suzuki Motor Corp.	1,875,738	2,932,821	
			14,454,083	17,885,155	9.9
U.K.					
GBP	32,886	Admiral Group PLC	1,835,870	2,063,244	
USD	18,645	BP PLC, ADR	635,923	894,177	
GBP	64,642	Diageo PLC	2,749,608	2,148,182	
GBP	104,349	GSK PLC	3,095,092	3,075,152	
GBP	199,634	Informa PLC	2,978,567	3,428,653	
GBP	19,163	Intertek Group PLC	1,687,171	1,693,656	
			12,982,231	13,303,064	7.4
GERMANY					
EUR	7,638	Adidas AG	2,281,371	2,238,898	
EUR	11,748	Bayerische Motoren Werke (BMW) AG	1,471,356	1,640,051	
EUR	10,649	Deutsche Boerse AG	3,513,407	3,968,865	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Value Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
GERMANY (cont'd)					
EUR	26,538	Deutsche Post AG, Registered	1,355,992	1,645,121	
EUR	5,544	Henkel AG & Co., KGaA, Preferred	671,158	622,318	
EUR	31,692	Siemens Healthineers AG	2,434,629	2,383,024	
			11,727,913	12,498,277	6.9
FRANCE					
EUR	60,711	Bureau Veritas SA	2,196,972	2,642,616	
EUR	10,931	Capgemini SE	2,648,435	2,206,657	
EUR	18,161	Danone	1,489,477	2,200,603	
EUR	6,997	Pernod Ricard SA	1,591,210	955,077	
EUR	30,246	TotalEnergies SE	1,723,514	2,556,481	
			9,649,608	10,561,434	5.9
IRELAND					
USD	7,889	Aon PLC, Class A	3,557,993	3,914,935	
EUR	20,101	Kerry Group PLC, Class A	2,432,047	2,520,741	
USD	28,889	Medtronic PLC	3,420,294	3,829,107	
			9,410,334	10,264,783	5.7
SOUTH KOREA					
KRW	26,357	KB Financial Group Inc.	1,273,780	3,019,607	
USD	1,999	Samsung Electronics Co., Ltd., GDR	3,363,800	4,156,321	
			4,637,580	7,175,928	4.0
MEXICO					
USD	7,453	Fomento Económico Mexicano SAB de CV, ADR	656,122	1,023,024	
MXN	182,514	Grupo Financiero Banorte SAB de CV	2,033,494	2,558,702	
MXN	516,173	Wal-Mart de Mexico SAB de CV, Series V	2,181,452	2,218,992	
			4,871,068	5,800,718	3.2
INDIA					
USD	74,776	HDFC Bank Ltd., ADR	3,161,183	3,554,886	2.0
CHINA					
HKD	98,173	Alibaba Group Holding Ltd.	2,432,048	3,107,581	1.7
NETHERLANDS					
EUR	26,884	Heineken NV	3,128,661	2,917,595	1.6
CANADA					
USD	12,177	Agnico Eagle Mines Ltd.	945,541	2,856,541	1.6
ISRAEL					
USD	8,679	Check Point Software Technologies Ltd.	1,704,763	2,499,176	1.4
SWITZERLAND					
CHF	15,715	Nestlé SA, Registered	2,204,810	2,007,515	1.1
SWEDEN					
SEK	81,748	Hexagon AB, Class B	1,295,660	1,352,260	0.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	146,656,435	175,598,152	97.5
		Commissions and other portfolio transaction costs	(305,506)		
		Total Investment Portfolio	146,350,929	175,598,152	97.5
		Other Net Assets (Liabilities)		4,507,305	2.5
		Net Assets Attributable to Holders of Redeemable Shares		180,105,457	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	139	83
Soft dollar commissions†	20	5

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	4,889,892	5,803,977	25,551	32,217	41,408	52,974	505,215	579,469
Redeemable shares issued	96,920	86,753	1,908	13	268	8	899	1,089
Redeemable shares issued for reinvested dividends	-	-	3	3	346	330	-	-
Redeemable shares redeemed	(398,552)	(648,990)	(1,039)	(2,076)	(2,806)	(1,602)	(10,882)	(54,631)
Number of redeemable shares at the end of period/year	4,588,260	5,241,740	26,423	30,157	39,216	51,710	495,232	525,927

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	155	195	208	259	33,977	36,034	144	185
Redeemable shares issued	-	-	-	-	13	14	-	-
Redeemable shares issued for reinvested dividends	4	5	8	9	-	-	4	4
Redeemable shares redeemed	-	(50)	-	(70)	(555)	(1,076)	-	(50)
Number of redeemable shares at the end of period/year	159	150	216	198	33,435	34,972	148	139

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	193	245	827,648	901,128	49,887	50,338	4,434	4,430
Redeemable shares issued	-	-	38,593	35,324	57	55	507	-
Redeemable shares issued for reinvested dividends	8	8	-	-	165	260	6	7
Redeemable shares redeemed	-	(70)	(48,636)	(64,988)	(6,655)	(785)	-	(60)
Number of redeemable shares at the end of period/year	201	183	817,605	871,464	43,454	49,868	4,947	4,377

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	849,124	974,460	26,161	4,427	625,577	701,341	97,829	99,757
Redeemable shares issued	3,648	1,938	-	21,845	1,118	27,132	-	-
Redeemable shares issued for reinvested dividends	-	-	96	80	-	-	3	4
Redeemable shares redeemed	(49,288)	(70,502)	(98)	(122)	(31,906)	(67,984)	(634)	(716)
Number of redeemable shares at the end of period/year	803,484	905,896	26,159	26,230	594,789	660,489	97,198	99,045

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		W Shares		WT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	42,755	40,770	84,702	102,405	5,176	5,205	149	196
Redeemable shares issued	-	-	4,755	2,420	1,080	6,346	-	-
Redeemable shares issued for reinvested dividends	15	50	-	-	-	-	6	6
Redeemable shares redeemed	(3,574)	(373)	(2,682)	(7,251)	(366)	(6,376)	-	(60)
Number of redeemable shares at the end of period/year	39,196	40,447	86,775	97,574	5,890	5,175	155	142

The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	18,454	12,375
Collateral (non-cash)	19,635	13,096

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	14	8
Charges	(4)	(2)
Securities lending revenue	10	6
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	46.8
Japan	7.9
Ireland	7.7
France	6.3
U.K.	4.7
Germany	4.6
Netherlands	3.7
South Korea	3.5
Switzerland	2.6
Mexico	2.6
India	2.0
China	2.0
Other Net Assets (Liabilities)	1.7
Brazil	1.5
Canada	1.3
Israel	1.1
Total	100.0

Credit Risk

As at September 30, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
A	0.7
BB/Ba/B+	1.5
Total	2.2

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$17,560,000 (March 31, 2025 - \$18,100,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	100,039	-	100,039	55.5
Euro	31,375	-	31,375	17.4
Japanese Yen	17,885	-	17,885	9.9
British Pound	12,730	-	12,730	7.1
Mexican Peso	4,778	-	4,778	2.7
Hong Kong Dollar	3,108	-	3,108	1.7
Korean Won	3,020	-	3,020	1.7
Swiss Franc	2,010	-	2,010	1.1
Swedish Krona	1,352	-	1,352	0.8
Total	176,297	-	176,297	97.9

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	109,262	-	109,262	59.3
Euro	32,201	-	32,201	17.5
Japanese Yen	14,614	-	14,614	7.9
British Pound	8,018	-	8,018	4.4
Swiss Franc	4,815	-	4,815	2.6
Mexican Peso	3,662	-	3,662	2.0
Hong Kong Dollar	3,660	-	3,660	2.0
Brazilian Real	2,738	-	2,738	1.5
Korean Won	2,710	-	2,710	1.5
Total	181,680	-	181,680	98.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$17,630,000 (March 31, 2025 - \$18,168,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	175,598	-	-	175,598
Total	175,598	-	-	175,598

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	180,996	-	-	180,996
Total	180,996	-	-	180,996

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	55,474	56,085
Investments pledged as collateral	-	-
Cash	1,251	2,084
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	3,410	-
Receivable for unit subscriptions	13	155
Dividends receivable	103	113
Interest receivable	2	2
Fees rebate receivable	-	7
Other accounts receivable	-	-
	60,253	58,446
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	6
Administration fees payable	-	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	2,875	9
Payable for unit redemptions	88	74
Other accounts payable	-	-
	2,965	90
Net assets attributable to holders of redeemable units	57,288	58,356

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	30,761	31,510	32.58	31.66	944,030	995,295
Series E	644	688	17.99	17.46	35,786	39,395
Series EF	93	196	18.77	18.12	4,929	10,796
Series F	7,114	6,577	29.59	28.60	240,397	229,975
Series I	16,722	17,483	40.00	38.38	418,065	455,513
Series O	1,333	1,362	26.67	25.61	49,990	53,175
Series P	597	517	17.01	16.34	35,110	31,616
Series W	24	23	17.34	16.66	1,387	1,421

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	908	970
Interest for distribution purposes	15	23
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	3,067	2,630
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(1,558)	304
Total net gain (loss) on investments and derivatives	2,432	3,927
Other income		
Securities lending revenue (Note 6)	3	2
Foreign exchange gain (loss) on cash	(9)	1
Fees rebate	11	12
Other income	-	-
Total other income	5	15
Total income	2,437	3,942
Expenses		
Management fees (Note 5)	342	345
Administration fees (Note 5)	42	42
Commissions and other portfolio transaction costs	46	27
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	132	163
Harmonized sales tax	39	40
Other expenses	-	-
Total expenses	602	618
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,835	3,324

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	851	1,662	0.88	1.52	968,554	1,092,480
Series E	20	40	0.51	0.87	38,251	46,204
Series EF	(4)	11	(0.81)	1.01	5,517	10,613
Series F	237	330	1.01	1.56	236,225	211,501
Series I	650	1,161	1.49	2.26	436,918	512,660
Series O	54	86	1.05	1.51	51,637	57,374
Series P	26	33	0.77	0.61	33,642	54,368
Series W	1	1	0.63	1.56	1,423	947

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	31,510	32,268	688	760	196	172	6,577	5,447
Increase (decrease) in net assets attributable to holders of redeemable units	851	1,662	20	40	(4)	11	237	330
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(10)	(10)	(1)	(1)	-	-	(2)	(2)
Total distributions to holders of redeemable units	(10)	(10)	(1)	(1)	-	-	(2)	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	834	720	3	2	-	-	757	499
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,424)	(3,139)	(66)	(57)	(99)	(1)	(455)	(493)
Net increase (decrease) from redeemable unit transactions	(1,590)	(2,419)	(63)	(55)	(99)	(1)	302	6
Net increase (decrease) in net assets attributable to holders of redeemable units	(749)	(767)	(44)	(16)	(103)	10	537	334
Net assets attributable to holders of redeemable units at the end of period/year	30,761	31,501	644	744	93	182	7,114	5,781

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	17,483	18,361	1,362	1,404	517	1,067	23	2
Increase (decrease) in net assets attributable to holders of redeemable units	650	1,161	54	86	26	33	1	1
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	64	65	55	-	65	15	87	36
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,475)	(1,611)	(138)	(191)	(11)	(622)	(87)	(18)
Net increase (decrease) from redeemable unit transactions	(1,411)	(1,546)	(83)	(191)	54	(607)	-	18
Net increase (decrease) in net assets attributable to holders of redeemable units	(761)	(385)	(29)	(105)	80	(574)	1	19
Net assets attributable to holders of redeemable units at the end of period/year	16,722	17,976	1,333	1,299	597	493	24	21

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	58,356	59,481
Increase (decrease) in net assets attributable to holders of redeemable units	1,835	3,324
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(13)	(13)
Total distributions to holders of redeemable units	(13)	(13)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,865	1,337
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(4,755)	(6,132)
Net increase (decrease) from redeemable unit transactions	(2,890)	(4,795)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,068)	(1,484)
Net assets attributable to holders of redeemable units at the end of period/year	57,288	57,997

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,835	3,324
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,067)	(2,630)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	1,558	(304)
Unrealized foreign exchange (gain) loss on cash	7	2
Commissions and other portfolio transaction costs	46	27
Proceeds from sale and maturity of investments and derivatives	11,890	13,749
Purchase of investments and derivatives	(10,359)	(8,432)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	10	18
(Increase) decrease in interest receivable	-	(1)
Increase (decrease) in management fees payable	(4)	(3)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	7	(7)
Net cash from (used in) operating activities	1,922	5,743
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(13)	(13)
Proceeds from issuance of redeemable units	1,521	976
Amounts paid on redemption of redeemable units	(4,256)	(5,798)
Net cash from (used in) financing activities	(2,748)	(4,835)
Unrealized foreign exchange gain (loss) on cash	(7)	(2)
Net increase (decrease) in cash	(826)	908
Cash (bank overdraft), beginning of period/year	2,084	1,570
Cash (bank overdraft), end of period/year	1,251	2,476
Supplementary Information:		
Interest received, net of withholding tax*	15	22
Dividends received, net of withholding tax*	786	826
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	2,163	Acuity Brands Inc.	595,884	1,036,699	
USD	9,329	Ashland Inc.	836,823	622,024	
USD	11,761	Atmus Filtration Technologies Inc.	610,099	738,023	
USD	10,608	Axis Capital Holdings Ltd.	886,893	1,414,310	
USD	4,521	Booz Allen Hamilton Holding Corp.	625,435	628,873	
USD	1,936	Charter Communications Inc., Class A	1,028,104	741,224	
USD	4,840	Chubb Ltd.	1,055,393	1,901,188	
USD	16,495	Cisco Systems Inc.	1,047,694	1,570,656	
USD	5,290	CNA Financial Corp.	300,202	342,043	
USD	3,074	Constellation Brands Inc., Class A	804,039	576,130	
USD	8,398	Crown Holdings Inc.	974,988	1,128,895	
USD	3,849	EOG Resources Inc.	430,569	600,588	
USD	3,531	Everest Re Group Ltd.	1,407,170	1,721,063	
USD	15,395	Genpact Ltd.	715,787	897,503	
USD	6,481	Hanover Insurance Group Inc.	1,137,408	1,638,231	
USD	25,113	Healthpeak Properties Inc.	614,514	669,288	
USD	3,890	Intercontinental Exchange Inc.	430,899	912,102	
USD	7,298	Kroger Co. (The)	449,263	684,658	
USD	5,912	Masco Corp.	413,329	579,150	
USD	5,303	Okta Inc.	608,802	676,763	
USD	3,935	Oshkosh Corp.	469,307	710,281	
USD	6,283	PPG Industries Inc.	1,052,023	919,087	
USD	3,425	RTX Corp.	385,246	797,591	
EUR	7,148	Sanofi SA	855,297	917,409	
USD	5,908	Textron Inc.	671,880	694,691	
USD	1,035	TopBuild Corp.	594,273	562,998	
USD	8,518	Trimble Inc.	644,808	967,920	
USD	19,805	WillScot Mobile Mini Holdings Corp.	827,879	581,847	
			20,474,008	25,231,235	43.9
JAPAN					
JPY	20,761	Daito Trust Construction Co., Ltd.	649,169	633,993	
JPY	36,205	Kubota Corp.	839,159	634,750	
JPY	24,198	Murata Manufacturing Co., Ltd.	547,082	641,145	
JPY	1,514	SMC Corp.	717,716	647,277	
JPY	21,379	Sony Financial Group Inc.	41,054	32,995	
JPY	21,379	Sony Group Corp.	488,445	856,873	
JPY	31,423	Sumitomo Mitsui Trust Holdings Inc.	789,571	1,271,267	
JPY	45,740	Suzuki Motor Corp.	598,101	929,977	
			4,670,297	5,648,277	9.8
U.K.					
GBP	10,455	Admiral Group PLC	583,991	655,939	
USD	5,798	BP PLC, ADR	209,264	278,060	
GBP	20,618	Diageo PLC	906,601	685,177	
GBP	32,451	GSK PLC	976,485	956,327	
GBP	63,675	Informa PLC	950,685	1,093,600	
GBP	6,100	Intertek Group PLC	535,756	539,127	
			4,162,782	4,208,230	7.3
GERMANY					
EUR	2,418	Adidas AG	713,513	708,779	
EUR	3,666	Bayerische Motoren Werke (BMW) AG	458,532	511,783	
EUR	3,397	Deutsche Boerse AG	1,123,890	1,266,056	
EUR	8,246	Deutsche Post AG, Registered	423,733	511,179	
EUR	1,723	Henkel AG & Co., KGaA, Preferred	198,650	193,408	
EUR	10,078	Siemens Healthineers AG	774,009	757,798	
			3,692,327	3,949,003	6.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Value Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FRANCE					
EUR	19,212	Bureau Veritas SA	705,721	836,256	
EUR	3,445	Capgemini SE	829,661	695,447	
EUR	5,758	Danone	479,657	697,708	
EUR	2,176	Pernod Ricard SA	494,812	297,020	
EUR	9,407	TotalEnergies SE	587,155	795,107	
			3,097,006	3,321,538	5.8
IRELAND					
USD	2,516	Aon PLC, Class A	1,136,350	1,248,571	
EUR	6,411	Kerry Group PLC, Class A	777,423	803,964	
USD	8,990	Medtronic PLC	1,020,684	1,191,584	
			2,934,457	3,244,119	5.7
SOUTH KOREA					
KRW	8,347	KB Financial Group Inc.	472,605	956,280	
USD	630	Samsung Electronics Co., Ltd., GDR	1,056,408	1,309,895	
			1,529,013	2,266,175	4.0
MEXICO					
USD	2,318	Fomento Económico Mexicano SAB de CV, ADR	204,267	318,176	
MXN	58,213	Grupo Financiero Banorte SAB de CV	651,050	816,101	
MXN	160,522	Wal-Mart de Mexico SAB de CV, Series V	678,349	690,073	
			1,533,666	1,824,350	3.2
INDIA					
USD	23,850	HDFC Bank Ltd., ADR	1,011,317	1,133,840	2.0
CHINA					
HKD	30,639	Alibaba Group Holding Ltd.	698,270	969,851	1.7
CANADA					
USD	3,884	Agnico Eagle Mines Ltd.	288,267	911,128	1.6
NETHERLANDS					
EUR	8,363	Heineken NV	997,361	907,597	1.6
ISRAEL					
USD	2,734	Check Point Software Technologies Ltd.	545,195	787,273	1.4
SWITZERLAND					
CHF	5,012	Nestlé SA, Registered	665,769	640,259	1.1
SWEDEN					
SEK	26,074	Hexagon AB, Class B	413,891	431,311	0.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	46,713,626	55,474,186	96.8
		Commissions and other portfolio transaction costs	(98,504)		
		Total Investment Portfolio	46,615,122	55,474,186	96.8
		Other Net Assets (Liabilities)		1,813,595	3.2
		Net Assets Attributable to Holders of Redeemable Units		57,287,781	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	45	26
Soft dollar commissions†	7	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	995,295	1,141,604	39,395	48,717	10,796	10,624	229,975	213,330
Redeemable units issued	26,600	25,526	184	146	1	1	27,141	19,555
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(77,865)	(111,321)	(3,793)	(3,665)	(5,868)	(30)	(16,719)	(19,580)
Number of redeemable units at the end of period/year	944,030	1,055,809	35,786	45,198	4,929	10,595	240,397	213,305

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	455,513	535,632	53,175	61,376	31,616	73,111	1,421	106
Redeemable units issued	1,677	1,908	2,231	-	4,190	976	6,407	2,483
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(39,125)	(46,847)	(5,416)	(8,177)	(696)	(42,473)	(6,441)	(1,280)
Number of redeemable units at the end of period/year	418,065	490,693	49,990	53,199	35,110	31,614	1,387	1,309

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	6,105	3,739
Collateral (non-cash)	6,511	3,971

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	4	2
Charges	(1)	-
Securities lending revenue	3	2
Charges as a % of gross securities lending revenue	30.0	30.0

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	45.9
Japan	7.7
Ireland	7.5
France	6.1
U.K.	4.6
Germany	4.5
Other Net Assets (Liabilities)	3.9
Netherlands	3.6
South Korea	3.4
Switzerland	2.6
Mexico	2.5
India	2.0
China	1.9
Brazil	1.5
Canada	1.3
Israel	1.0
Total	100.0

Credit Risk

As at September 30, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
A	0.7
BB/Ba/B+	1.4
Total	2.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$5,547,000 (March 31, 2025 - \$5,609,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	31,577	-	31,577	55.1
Euro	9,900	-	9,900	17.3
Japanese Yen	5,648	-	5,648	9.9
British Pound	4,032	-	4,032	7.0
Mexican Peso	1,506	-	1,506	2.6
Hong Kong Dollar	970	-	970	1.7
Korean Won	956	-	956	1.7
Swiss Franc	640	-	640	1.1
Swedish Krona	431	-	431	0.8
Total	55,660	-	55,660	97.2

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	33,915	-	33,915	58.1
Euro	9,927	-	9,927	17.0
Japanese Yen	4,488	-	4,488	7.7
British Pound	2,480	-	2,480	4.2
Swiss Franc	1,508	-	1,508	2.6
Hong Kong Dollar	1,134	-	1,134	1.9
Mexican Peso	1,132	-	1,132	1.9
Brazilian Real	850	-	850	1.5
Korean Won	837	-	837	1.4
Total	56,271	-	56,271	96.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,566,000 (March 31, 2025 - \$5,627,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	55,474	-	-	55,474
Total	55,474	-	-	55,474

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	56,805	-	-	56,805
Total	56,805	-	-	56,805

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	4,433	3,407
Investments pledged as collateral	-	-
Cash	35	14
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	48
Receivable for unit subscriptions	3	39
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	2	2
Other accounts receivable	-	-
	4,473	3,510
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	37	-
Payable for unit redemptions	20	75
Other accounts payable	-	-
	57	75
Net assets attributable to holders of redeemable units	4,416	3,435

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	3,458	2,959	19.33	14.04	178,869	210,724
Series F	567	442	19.43	14.11	29,185	31,293
Series I	2	2	19.50	14.17	112	106
Series P	387	31	19.61	14.17	19,732	2,198
Series W	2	1	19.51	14.17	111	106

The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	5	3
Interest for distribution purposes	-	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	385	87
Change in unrealized appreciation (depreciation) in value of investments and derivatives	999	479
Total net gain (loss) on investments and derivatives	1,389	570
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	13	10
Other income	-	-
Total other income	13	10
Total income	1,402	580
Expenses		
Management fees (Note 5)	25	20
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	1	4
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	3	2
Other expenses	-	-
Total expenses	30	27
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,372	553

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,108	432	5.77	2.06	191,955	210,051
Series F	187	110	5.94	2.36	31,423	46,576
Series I	-	2	6.22	2.69	108	717
Series P	76	7	10.95	2.17	6,950	3,072
Series W	1	2	6.22	2.69	107	717

The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,959	1,617	442	470	2	11	31	30
Increase (decrease) in net assets attributable to holders of redeemable units	1,108	432	187	110	-	2	76	7
Distributions to holders of redeemable units								
From net investment income	(20)	(34)	(4)	(8)	-	-	(1)	-
From net realized gains	-	(1)	-	-	-	-	-	-
Return of capital	(101)	(51)	(19)	(12)	-	(1)	(6)	(1)
Total distributions to holders of redeemable units	(121)	(86)	(23)	(20)	-	(1)	(7)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	404	838	112	56	-	-	290	7
Reinvestment of distributions to holders of redeemable units	46	40	3	1	-	-	7	1
Redemption of redeemable units	(938)	(209)	(154)	(194)	-	(11)	(10)	(20)
Net increase (decrease) from redeemable unit transactions	(488)	669	(39)	(137)	-	(11)	287	(12)
Net increase (decrease) in net assets attributable to holders of redeemable units	499	1,015	125	(47)	-	(10)	356	(6)
Net assets attributable to holders of redeemable units at the end of period/year	3,458	2,632	567	423	2	1	387	24

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	10	3,435	2,138
Increase (decrease) in net assets attributable to holders of redeemable units	1	2	1,372	553
Distributions to holders of redeemable units				
From net investment income	-	-	(25)	(42)
From net realized gains	-	-	-	(1)
Return of capital	-	-	(126)	(65)
Total distributions to holders of redeemable units	-	-	(151)	(108)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	806	901
Reinvestment of distributions to holders of redeemable units	-	-	56	42
Redemption of redeemable units	-	(11)	(1,102)	(445)
Net increase (decrease) from redeemable unit transactions	-	(11)	(240)	498
Net increase (decrease) in net assets attributable to holders of redeemable units	1	(9)	981	943
Net assets attributable to holders of redeemable units at the end of period/year	2	1	4,416	3,081

The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,372	553
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(385)	(87)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(999)	(479)
Commissions and other portfolio transaction costs	1	4
Proceeds from sale and maturity of investments and derivatives	963	410
Purchase of investments and derivatives	(521)	(800)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	431	(400)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(95)	(66)
Proceeds from issuance of redeemable units	842	930
Amounts paid on redemption of redeemable units	(1,157)	(443)
Net cash from (used in) financing activities	(410)	421
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	21	21
Cash (bank overdraft), beginning of period/year	14	1
Cash (bank overdraft), end of period/year	35	22
Supplementary Information:		
Interest received, net of withholding tax*	-	1
Dividends received, net of withholding tax*	5	3
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	238,589	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	2,385,037	4,432,984	100.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	2,385,037	4,432,984	100.4
		Commissions and other portfolio transaction costs	(2,246)		
		Total Investment Portfolio	2,382,791	4,432,984	100.4
		Other Net Assets (Liabilities)		(17,060)	(0.4)
		Net Assets Attributable to Holders of Redeemable Units		4,415,924	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Gold+ Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Gold+ Giants Covered Call ETF	201,504	4,433	2.2

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Gold+ Giants Covered Call ETF	149,133	3,407	2.3

The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	1	4
Soft dollar commissions†	-	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	210,724	168,629	31,293	48,721	106	1,066	2,198	3,127
Redeemable units issued	25,769	77,668	7,173	5,554	-	-	17,807	604
Redeemable units issued for reinvested distributions	2,816	3,696	191	79	6	27	383	124
Redeemable units redeemed	(60,440)	(18,762)	(9,472)	(17,362)	-	(990)	(656)	(1,832)
Number of redeemable units at the end of period/year	178,869	231,231	29,185	36,992	112	103	19,732	2,023

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	106	1,066
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	5	27
Redeemable units redeemed	-	(990)
Number of redeemable units at the end of period/year	111	103

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.600	0.05
Series F	0.600	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	4,433

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	3,407

The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Long Position(s)	
Materials	101.4
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	0.0
Total Long Position(s)	101.7
Short Position(s)	
Option Contract(s)	(1.7)
Total Short Position(s)	(1.7)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Materials	100.3
Cash & Cash Equivalents	0.5
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	0.0
Total Long Position(s)	100.9
Short Position(s)	
Option Contract(s)	(0.9)
Total Short Position(s)	(0.9)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$450,000 (March 31, 2025 - \$342,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Gold+ Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	42.2
Total	42.2

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	36.6
Total	36.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$187,000 (March 31, 2025 - \$125,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,433	-	-	4,433
Total	4,433	-	-	4,433

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	3,407	-	-	3,407
Total	3,407	-	-	3,407

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI International Equity Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	128,360	119,074
Investments pledged as collateral	-	-
Cash	179	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	53	268
Receivable for share subscriptions	28	113
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	569	352
	129,189	119,807
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	172
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	9
Administration fees payable	1	1
Dividends payable to holders of redeemable shares	1	-
Payable for investments purchased	-	43
Payable for share redemptions	78	103
Other accounts payable	231	143
	314	471
Net assets attributable to holders of redeemable shares	128,875	119,336

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	24,093	23,718	21.49	19.90	1,121,374	1,191,698
AT5 Shares	550	574	10.47	9.95	52,507	57,666
AT8 Shares	261	253	6.70	6.47	38,908	39,049
E Shares	3,659	3,613	22.94	21.24	159,457	170,142
ET5 Shares	1	51	6.44	6.12	174	8,354
ET8 Shares	1	1	4.60	4.44	245	235
EF Shares	7,320	6,760	14.25	13.12	513,762	515,383
EFT5 Shares	1	1	7.27	6.86	160	156
EFT8 Shares	1	1	5.19	4.98	219	210
F Shares	36,553	31,745	25.11	23.13	1,455,740	1,372,482
FT5 Shares	370	349	12.30	11.63	30,074	30,009
FT8 Shares	238	136	7.90	7.59	30,089	17,903
I Shares	29,698	27,252	30.43	27.84	976,026	978,904
IT8 Shares	287	264	10.01	9.54	28,692	27,658
O Shares	20,385	19,725	31.13	28.51	654,807	691,907
OT5 Shares	143	135	8.11	7.61	17,672	17,672
OT8 Shares	119	125	5.84	5.58	20,306	22,517
P Shares	5,193	4,631	12.46	11.41	416,855	405,757
PT5 Shares	1	1	8.06	7.58	147	143
PT8 Shares	1	1	6.14	5.87	185	177

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	3	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	301	1,514
Change in unrealized appreciation (depreciation) in value of investments and derivatives	10,896	11,528
Total net gain (loss) on investments and derivatives	11,200	13,043
Other income		
Foreign exchange gain (loss) on cash	(3)	(2)
Fees rebate	-	-
Other income	-	-
Total other income	(3)	(2)
Total income	11,197	13,041
Expenses		
Management fees (Note 5)	492	559
Administration fees (Note 5)	94	103
Commissions and other portfolio transaction costs	23	30
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	2
Withholding taxes	-	-
Harmonized sales tax	65	76
Other expenses	-	-
Total expenses	676	771
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	10,521	12,270
Income tax	89	107
Increase (decrease) in net assets attributable to holders of redeemable shares	10,432	12,163

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	1,824	2,140	1.58	1.58	1,154,257	1,355,393
AT5 Shares	45	47	0.78	0.82	57,212	57,339
AT8 Shares	20	26	0.51	0.55	38,927	47,264
E Shares	282	398	1.73	1.69	162,851	235,630
ET5 Shares	3	7	0.43	0.43	6,388	15,763
ET8 Shares	-	-	0.35	0.37	239	290
EF Shares	582	627	1.13	1.14	514,279	550,449
EFT5 Shares	-	-	0.59	0.59	158	202
EFT8 Shares	-	-	0.43	0.44	214	268
F Shares	2,753	2,820	1.95	1.97	1,412,854	1,433,455
FT5 Shares	29	150	0.99	1.02	30,036	147,469
FT8 Shares	11	37	0.59	0.70	18,219	53,238
I Shares	2,626	3,479	2.70	2.57	970,997	1,353,856
IT8 Shares	25	21	0.88	0.73	27,981	27,912
O Shares	1,786	1,970	2.67	2.58	668,362	763,881
OT5 Shares	12	13	0.69	0.71	17,688	17,941
OT8 Shares	11	11	0.52	0.53	21,239	20,152
P Shares	423	417	1.03	0.98	409,674	423,119
PT5 Shares	-	-	0.68	0.69	145	191
PT8 Shares	-	-	0.52	0.55	181	238

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	23,718	28,501	574	610	253	386	3,613	5,435
Increase (decrease) in net assets attributable to holders of redeemable shares	1,824	2,140	45	47	20	26	282	398
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(14)	-	(10)	-	-	-
Return of capital	-	-	(1)	(15)	(1)	(13)	-	-
Total dividends to holders of redeemable shares	-	-	(15)	(15)	(11)	(13)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,651	953	43	1	2	-	7	25
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	5	4	-	-
Redemption of redeemable shares	(3,100)	(4,099)	(98)	(22)	(8)	(93)	(243)	(814)
Net increase (decrease) from redeemable share transactions	(1,449)	(3,146)	(54)	(20)	(1)	(89)	(236)	(789)
Net increase (decrease) in net assets attributable to holders of redeemable shares	375	(1,006)	(24)	12	8	(76)	46	(391)
Net assets attributable to holders of redeemable shares at the end of period/year	24,093	27,495	550	622	261	310	3,659	5,044

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	51	104	1	1	6,760	7,315	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	3	7	-	-	582	627	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(1)	-	-	-	-	-	-	-
Return of capital	-	(3)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(1)	(3)	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	9	294	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(52)	(53)	-	-	(31)	(545)	-	(1)
Net increase (decrease) from redeemable share transactions	(52)	(53)	-	-	(22)	(251)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(50)	(49)	-	-	560	376	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	1	55	1	1	7,320	7,691	1	1

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	31,745	33,125	349	1,796	136	406
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	2,753	2,820	29	150	11	37
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	(9)	-	(6)	-
Return of capital	-	-	-	-	(1)	(43)	-	(17)
Total dividends to holders of redeemable shares	-	-	-	-	(10)	(43)	(6)	(17)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	3,966	3,584	1	150	102	98
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1	-	1	1
Redemption of redeemable shares	-	(1)	(1,911)	(4,218)	-	(168)	(6)	(69)
Net increase (decrease) from redeemable share transactions	-	(1)	2,055	(634)	2	(18)	97	30
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	4,808	2,186	21	89	102	50
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	36,553	35,311	370	1,885	238	456

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	27,252	38,830	264	405	19,725	22,328	135	140
Increase (decrease) in net assets attributable to holders of redeemable shares	2,626	3,479	25	21	1,786	1,970	12	13
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(11)	-	-	-	(3)	-
Return of capital	-	-	(1)	(10)	-	-	-	(3)
Total dividends to holders of redeemable shares	-	-	(12)	(10)	-	-	(3)	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,394	3,527	8	17	405	999	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	4	4	-	-	1	1
Redemption of redeemable shares	(2,574)	(4,841)	(2)	(157)	(1,531)	(3,526)	(2)	(2)
Net increase (decrease) from redeemable share transactions	(180)	(1,314)	10	(136)	(1,126)	(2,527)	(1)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,446	2,165	23	(125)	660	(557)	8	9
Net assets attributable to holders of redeemable shares at the end of period/year	29,698	40,995	287	280	20,385	21,771	143	149

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	125	119	4,631	4,600	1	2	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	11	11	423	417	-	-	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(5)	-	-	-	-	-	-	-
Return of capital	-	(5)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(5)	(5)	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	288	1,001	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	1	1	-	-	-	-	-	-
Redemption of redeemable shares	(13)	(1)	(149)	(1,023)	-	(1)	-	(1)
Net increase (decrease) from redeemable share transactions	(12)	-	139	(22)	-	(1)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(6)	6	562	395	-	(1)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	119	125	5,193	4,995	1	1	1	1

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	119,336	144,109
Increase (decrease) in net assets attributable to holders of redeemable shares	10,432	12,163
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	(59)	-
Return of capital	(4)	(109)
Total dividends to holders of redeemable shares	(63)	(109)
Redeemable share transactions		
Proceeds from redeemable shares issued	8,876	10,649
Reinvestment of dividends to holders of redeemable shares	14	12
Redemption of redeemable shares	(9,720)	(19,635)
Net increase (decrease) from redeemable share transactions	(830)	(8,974)
Net increase (decrease) in net assets attributable to holders of redeemable shares	9,539	3,080
Net assets attributable to holders of redeemable shares at the end of period/year	128,875	147,189

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	10,432	12,163
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(301)	(1,514)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(10,896)	(11,528)
Unrealized foreign exchange (gain) loss on cash	2	-
Commissions and other portfolio transaction costs	23	30
Proceeds from sale and maturity of investments and derivatives	7,424	18,748
Purchase of investments and derivatives	(5,364)	(7,572)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(6)	(4)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(129)	40
Net cash from (used in) operating activities	1,185	10,363
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(48)	(97)
Proceeds from issuance of redeemable shares	6,776	9,826
Amounts paid on redemption of redeemable shares	(7,560)	(20,249)
Net cash from (used in) financing activities	(832)	(10,520)
Unrealized foreign exchange gain (loss) on cash	(2)	-
Net increase (decrease) in cash	353	(157)
Cash (bank overdraft), beginning of period/year	(172)	235
Cash (bank overdraft), end of period/year	179	78
Supplementary Information:		
Interest received, net of withholding tax*	3	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	(2)
Interest paid on loans	-	-
Tax recoverable (paid)	(218)	(67)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	5,628,328	CI International Equity Fund (Series I)	116,488,239	128,360,201	99.6
		Total Investment Portfolio	116,488,239	128,360,201	99.6
		Other Net Assets (Liabilities)		514,381	0.4
		Net Assets Attributable to Holders of Redeemable Shares		128,874,582	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI International Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI International Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI International Equity Fund	639,308	128,360	20.1

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI International Equity Fund	755,846	119,074	15.8

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,191,698	1,431,093	57,666	58,382	39,049	55,096	170,142	256,229
Redeemable shares issued	79,408	46,399	4,304	39	336	16	255	1,130
Redeemable shares issued for reinvested dividends	-	-	107	107	725	622	-	-
Redeemable shares redeemed	(149,732)	(198,554)	(9,570)	(2,078)	(1,202)	(13,073)	(10,940)	(37,297)
Number of redeemable shares at the end of period/year	1,121,374	1,278,938	52,507	56,450	38,908	42,661	159,457	220,062

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	8,354	16,141	235	328	515,383	564,565	156	233
Redeemable shares issued	-	-	-	-	662	22,282	-	-
Redeemable shares issued for reinvested dividends	4	5	10	11	-	-	4	5
Redeemable shares redeemed	(8,184)	(8,038)	-	(120)	(2,283)	(40,625)	-	(90)
Number of redeemable shares at the end of period/year	174	8,108	245	219	513,762	546,222	160	148

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	210	307	1,372,482	1,447,819	30,009	148,880	17,903	50,075
Redeemable shares issued	-	-	163,553	151,505	11	11,948	12,894	11,924
Redeemable shares issued for reinvested dividends	9	9	-	-	54	46	53	47
Redeemable shares redeemed	-	(120)	(80,295)	(177,964)	-	(13,529)	(761)	(8,251)
Number of redeemable shares at the end of period/year	219	196	1,455,740	1,421,360	30,074	147,345	30,089	53,795

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	978,904	1,429,464	27,658	40,308	691,907	801,276	17,672	17,964
Redeemable shares issued	87,531	123,677	851	1,714	13,501	36,017	-	-
Redeemable shares issued for reinvested dividends	-	-	443	333	-	-	82	77
Redeemable shares redeemed	(90,409)	(172,837)	(260)	(15,884)	(50,601)	(122,113)	(82)	(174)
Number of redeemable shares at the end of period/year	976,026	1,380,304	28,692	26,471	654,807	715,180	17,672	17,867

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	22,517	20,153	405,757	412,213	143	222	177	277
Redeemable shares issued	-	-	23,613	85,812	-	-	-	-
Redeemable shares issued for reinvested dividends	213	186	-	-	4	4	8	9
Redeemable shares redeemed	(2,424)	(255)	(12,515)	(88,087)	-	(90)	-	(120)
Number of redeemable shares at the end of period/year	20,306	20,084	416,855	409,938	147	136	185	166

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI International Equity Fund (Series I)	128,360

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI International Equity Fund (Series I)	119,074

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
U.K.	17.8
France	14.8
China	10.4
Japan	9.0
Germany	7.1
Ireland	4.9
Sweden	4.9
Spain	4.8
Portugal	4.3
Israel	4.2
Mexico	4.2
Singapore	3.6
Austria	3.6
India	3.4
Other Net Assets (Liabilities)	2.2
Switzerland	0.8
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
France	15.5
U.K.	14.6
China	10.0
Japan	8.1
Germany	7.8
India	5.5
Ireland	5.0
Mexico	4.8
Portugal	4.6
Spain	4.5
Israel	4.3
Singapore	3.8
Austria	3.6
Sweden	2.9
Italy	1.8
Other Net Assets (Liabilities)	1.8
Switzerland	1.4
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$12,554,000 (March 31, 2025 - \$11,693,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Net Assets (%)
Euro	38.4
British Pound	17.8
U.S. Dollar	13.3
Hong Kong Dollar	10.4
Japanese Yen	9.0
Swedish Krona	5.2
Indian Rupee	4.0
Swiss Franc	0.8
Total	98.9

as at March 31, 2025~

Currency	Net Assets (%)
Euro	42.5
British Pound	14.6
U.S. Dollar	14.6
Hong Kong Dollar	10.0
Japanese Yen	8.1
Indian Rupee	4.4
Swedish Krona	3.0
Swiss Franc	1.4
Total	98.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$12,695,000 (March 31, 2025 - \$11,741,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

The accompanying notes are an integral part of these financial statements.

CI International Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	128,360	-	-	128,360
Total	128,360	-	-	128,360

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	119,074	-	-	119,074
Total	119,074	-	-	119,074

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI International Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	625,410	742,255
Investments pledged as collateral	-	-
Cash	12,025	9,991
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	6,734	2,696
Receivable for unit subscriptions	145	192
Dividends receivable	2,050	1,176
Interest receivable	83	14
Fees rebate receivable	-	43
Other accounts receivable	-	-
	646,447	756,367
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	12	37
Administration fees payable	2	5
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	6,701	2
Payable for unit redemptions	352	477
Foreign capital gains tax	72	-
Other accounts payable	-	-
	7,139	521
Net assets attributable to holders of redeemable units	639,308	755,846

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	150,954	151,105	21.90	20.26	6,892,671	7,457,292
Series AT6	63	59	12.03	11.47	5,220	5,189
Series E	4,407	4,217	9.69	8.96	454,894	470,673
Series EF	1,726	1,778	9.74	8.95	177,243	198,601
Series F	82,108	80,380	22.40	20.61	3,665,162	3,899,673
Series H	6	5	10.78	9.91	534	534
Series I	392,331	510,655	22.81	20.84	17,202,830	24,501,553
Series O	5,667	5,627	9.68	8.85	585,708	635,844
Series P	2,046	2,020	9.31	8.52	219,656	236,974

The accompanying notes are an integral part of these financial statements.

CI International Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	15,052	19,574
Interest for distribution purposes	320	105
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	53,181	30,450
Change in unrealized appreciation (depreciation) in value of investments and derivatives	524	35,900
Total net gain (loss) on investments and derivatives	69,077	86,029
Other income		
Securities lending revenue (Note 6)	19	51
Foreign exchange gain (loss) on cash	(239)	28
Fees rebate	65	72
Other income	-	-
Total other income	(155)	151
Total income	68,922	86,180
Expenses		
Management fees (Note 5)	1,987	2,282
Administration fees (Note 5)	269	306
Commissions and other portfolio transaction costs	862	743
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	2,461	3,431
Harmonized sales tax	240	276
Other expenses	4	-
Total expenses	5,824	7,039
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	63,098	79,141

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	11,867	13,912	1.65	1.69	7,186,782	8,220,729
Series AT6	5	5	0.92	1.00	5,203	4,976
Series E	333	410	0.73	0.79	457,400	521,379
Series EF	153	200	0.79	0.81	194,978	246,766
Series F	6,836	7,459	1.79	1.85	3,820,997	4,032,019
Series H	1	-	0.87	0.90	534	534
Series I	43,215	56,358	1.95	2.04	22,121,314	27,629,623
Series O	508	604	0.83	0.85	610,844	708,012
Series P	180	193	0.78	0.82	232,356	235,644

The accompanying notes are an integral part of these financial statements.

CI International Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series E			Series EF
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	151,105	180,073	59	62	4,217	5,228	1,778	2,422
Increase (decrease) in net assets attributable to holders of redeemable units	11,867	13,912	5	5	333	410	153	200
Distributions to holders of redeemable units								
From net investment income	(10)	(15)	-	(1)	(1)	(1)	-	(1)
From net realized gains	(32)	(33)	(1)	(1)	(4)	(4)	(1)	(1)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(42)	(48)	(1)	(2)	(5)	(5)	(1)	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	9,144	4,075	-	-	61	45	78	19
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(21,120)	(21,558)	-	-	(199)	(704)	(282)	(263)
Net increase (decrease) from redeemable unit transactions	(11,976)	(17,483)	-	-	(138)	(659)	(204)	(244)
Net increase (decrease) in net assets attributable to holders of redeemable units	(151)	(3,619)	4	3	190	(254)	(52)	(46)
Net assets attributable to holders of redeemable units at the end of period/year	150,954	176,454	63	65	4,407	4,974	1,726	2,376

	Series F		Series H		Series I			Series O
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	80,380	88,096	5	6	510,655	636,128	5,627	6,616
Increase (decrease) in net assets attributable to holders of redeemable units	6,836	7,459	1	-	43,215	56,358	508	604
Distributions to holders of redeemable units								
From net investment income	(6)	(8)	-	-	-	-	-	-
From net realized gains	(19)	(17)	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(25)	(25)	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	5,779	4,337	-	-	10,939	27,278	90	79
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(10,862)	(9,982)	-	-	(172,478)	(111,148)	(558)	(376)
Net increase (decrease) from redeemable unit transactions	(5,083)	(5,645)	-	-	(161,539)	(83,870)	(468)	(297)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,728	1,789	1	-	(118,324)	(27,512)	40	307
Net assets attributable to holders of redeemable units at the end of period/year	82,108	89,885	6	6	392,331	608,616	5,667	6,923

The accompanying notes are an integral part of these financial statements.

CI International Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,020	2,097	755,846	920,728
Increase (decrease) in net assets attributable to holders of redeemable units	180	193	63,098	79,141
Distributions to holders of redeemable units				
From net investment income	-	-	(17)	(26)
From net realized gains	-	-	(57)	(56)
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	(74)	(82)
Redeemable unit transactions				
Proceeds from redeemable units issued	68	54	26,159	35,887
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(222)	(126)	(205,721)	(144,157)
Net increase (decrease) from redeemable unit transactions	(154)	(72)	(179,562)	(108,270)
Net increase (decrease) in net assets attributable to holders of redeemable units	26	121	(116,538)	(29,211)
Net assets attributable to holders of redeemable units at the end of period/year	2,046	2,218	639,308	891,517

The accompanying notes are an integral part of these financial statements.

CI International Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	63,098	79,141
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(53,181)	(30,450)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(524)	(35,900)
Unrealized foreign exchange (gain) loss on cash	5	(53)
Commissions and other portfolio transaction costs	862	743
Proceeds from sale and maturity of investments and derivatives	310,048	258,071
Purchase of investments and derivatives	(137,699)	(170,227)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(874)	(1,668)
(Increase) decrease in interest receivable	(69)	24
Increase (decrease) in management fees payable	(25)	(14)
Increase (decrease) in administration fees payable	(3)	(2)
Change in other accounts receivable and payable	115	857
Net cash from (used in) operating activities	181,753	100,522
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(74)	(82)
Proceeds from issuance of redeemable units	18,725	33,199
Amounts paid on redemption of redeemable units	(198,365)	(142,661)
Net cash from (used in) financing activities	(179,714)	(109,544)
Unrealized foreign exchange gain (loss) on cash	(5)	53
Net increase (decrease) in cash	2,039	(9,022)
Cash (bank overdraft), beginning of period/year	9,991	14,742
Cash (bank overdraft), end of period/year	12,025	5,773
Supplementary Information:		
Interest received, net of withholding tax*	251	129
Dividends received, net of withholding tax*	11,789	15,373
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.K.					
GBP	4,045,885	B&M European Value Retail SA	29,426,212	19,817,683	
GBP	175,016	GSK PLC	5,030,621	5,157,700	
GBP	10,226,864	Lloyds Banking Group PLC	11,747,245	16,044,484	
GBP	5,038,315	Morgan Advanced Materials PLC	27,543,670	20,746,442	
GBP	2,614,153	RS Group PLC	33,722,608	27,816,155	
GBP	2,859,838	Tate & Lyle PLC	33,960,314	24,065,969	
			141,430,670	113,648,433	17.8
FRANCE					
EUR	383,243	Accor SA	19,350,841	25,235,476	
EUR	127,296	Capgemini SE	28,572,758	25,697,432	
EUR	135,602	Ipsen SA	17,397,120	25,169,619	
EUR	4,186,893	Worldline SA (France)	91,104,067	18,812,945	
			156,424,786	94,915,472	14.8
CHINA					
HKD	664,055	Alibaba Group Holding Ltd.	12,803,370	21,020,087	
HKD	16,144,154	Kunlun Energy Co., Ltd.	19,668,205	20,094,709	
HKD	236,817	Trip.com Group Ltd.	16,614,060	25,241,568	
HKD	10,000	WuXi AppTec Co., Ltd.	136,953	212,279	
			49,222,588	66,568,643	10.4
JAPAN					
JPY	334,997	MISUMI Group Inc.	7,443,546	7,271,364	
JPY	36	Murata Manufacturing Co., Ltd.	764	954	
JPY	948,020	NOF Corp.	16,492,644	23,079,980	
JPY	3,011,315	Rakuten Group Inc.	28,593,747	27,202,178	
			52,530,701	57,554,476	9.0
GERMANY					
EUR	1,945,446	Evotec SE	22,225,301	19,669,880	
EUR	386,528	Hugo Boss AG	25,136,637	25,540,202	
			47,361,938	45,210,082	7.1
IRELAND					
EUR	535,538	F.B.D. Holdings PLC	8,370,598	12,294,159	
EUR	837,462	Glanbia PLC	16,746,082	19,170,590	
			25,116,680	31,464,749	4.9
SWEDEN					
SEK	310,015	Essity AB, Class B	11,101,157	11,264,646	
SEK	1,720,012	Telefonaktiebolaget LM Ericsson, B Shares	19,253,150	19,791,891	
			30,354,307	31,056,537	4.9
SPAIN					
USD	2,232,510	Grifols SA, ADR	37,301,398	30,945,562	4.8
PORTUGAL					
EUR	1,050,296	Galp Energia SGPS SA	18,077,491	27,629,295	4.3
ISRAEL					
USD	134,640	Nice Ltd., ADR	32,433,844	27,128,657	4.2
MEXICO					
USD	100,450	Cemex SAB de CV, ADR	1,126,132	1,256,768	
USD	184,591	Fomento Económico Mexicano SAB de CV, ADR	23,909,404	25,337,583	
			25,035,536	26,594,351	4.2
SINGAPORE					
EUR	592,402	STMicroelectronics NV	24,111,743	23,080,545	3.6
AUSTRIA					
EUR	511,973	Wienerberger AG	17,123,093	22,937,534	3.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDIA					
INR	4,276	HDFC Bank Ltd.	68,018	63,739	
INR	4,058,758	Indus Towers Ltd.	24,084,585	21,814,654	
			24,152,603	21,878,393	3.4
SWITZERLAND					
CHF	58,008	Basilea Pharmaceutica AG	4,985,996	4,796,830	0.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	685,663,374	625,409,559	97.8
		Commissions and other portfolio transaction costs	(1,821,257)		
		Total Investment Portfolio	683,842,117	625,409,559	97.8
		Other Net Assets (Liabilities)		13,898,509	2.2
		Net Assets Attributable to Holders of Redeemable Units		639,308,068	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI International Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI International Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	835	709
Soft dollar commissions†	40	57

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	7,457,292	8,658,769	5,189	4,965	470,673	568,728	198,601	263,401
Redeemable units issued	433,014	188,809	-	-	6,496	4,589	8,132	2,046
Redeemable units issued for reinvested distributions	-	15	31	25	-	-	-	-
Redeemable units redeemed	(997,635)	(1,001,909)	-	-	(22,275)	(73,352)	(29,490)	(28,018)
Number of redeemable units at the end of period/year	6,892,671	7,845,684	5,220	4,990	454,894	499,965	177,243	237,429

	Series F		Series H		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	3,899,673	4,160,895	534	534	24,501,553	29,683,397	635,844	727,146
Redeemable units issued	267,516	197,718	-	-	500,994	1,220,712	9,622	8,306
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(502,027)	(454,617)	-	-	(7,799,717)	(4,966,264)	(59,758)	(39,902)
Number of redeemable units at the end of period/year	3,665,162	3,903,996	534	534	17,202,830	25,937,845	585,708	695,550

	Series P	
	2025	2024
Number of redeemable units at the beginning of period/year	236,974	239,380
Redeemable units issued	7,553	5,808
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(24,871)	(13,751)
Number of redeemable units at the end of period/year	219,656	231,437

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series AT6	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series H	1.000	-
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	69,330	23,121
Collateral (non-cash)	73,380	24,327

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	27	73
Charges	(8)	(22)
Securities lending revenue	19	51
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI International Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI International Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
France	15.5
U.K.	14.6
China	10.0
Japan	8.1
Germany	7.8
India	5.5
Ireland	5.0
Mexico	4.8
Portugal	4.6
Spain	4.5
Israel	4.3
Singapore	3.8
Austria	3.6
Sweden	2.9
Italy	1.8
Other Net Assets (Liabilities)	1.8
Switzerland	1.4
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$62,541,000 (March 31, 2025 - \$74,226,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	245,238	-	245,238	38.4
British Pound	113,648	-	113,648	17.8
U.S. Dollar	84,690	-	84,690	13.2
Hong Kong Dollar	66,569	-	66,569	10.4
Japanese Yen	57,554	-	57,554	9.0
Swedish Krona	33,087	-	33,087	5.2
Indian Rupee	25,421	-	25,421	4.0
Swiss Franc	4,797	-	4,797	0.8
Total	631,004	-	631,004	98.8

~Includes monetary and non-monetary instruments, if any.

CI International Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	321,317	-	321,317	42.5
British Pound	110,084	-	110,084	14.6
U.S. Dollar	109,980	-	109,980	14.6
Hong Kong Dollar	75,669	-	75,669	10.0
Japanese Yen	61,147	-	61,147	8.1
Indian Rupee	33,496	-	33,496	4.4
Swedish Krona	22,822	-	22,822	3.0
Swiss Franc	10,471	-	10,471	1.4
Total	744,986	-	744,986	98.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$63,100,000 (March 31, 2025 - \$74,499,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	625,410	-	-	625,410
Total	625,410	-	-	625,410

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	742,255	-	-	742,255
Total	742,255	-	-	742,255

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI International Quality Dividend Growth Index Hedged Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	34,242	63,233
Investments pledged as collateral	-	-
Cash	602	155
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	24	398
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	15	28
Other accounts receivable	-	-
	34,883	63,814
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	3
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	606	313
Payable for unit redemptions	21	31
Other accounts payable	-	-
	628	347
Net assets attributable to holders of redeemable units	34,255	63,467

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	11,667	10,843	10.09	10.13	1,155,957	1,070,557
Series F	15,420	46,075	10.13	10.17	1,522,397	4,532,543
Series I	6,841	6,284	10.13	10.17	675,103	617,833
Series P	270	255	10.13	10.17	26,649	25,030
Series W	57	10	9.91	9.95	5,767	1,022

The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index Hedged Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	240
Interest for distribution purposes	974	10
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(3,584)	3
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,320	(312)
Total net gain (loss) on investments and derivatives	710	(59)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	95	84
Other income	-	-
Total other income	95	84
Total income	805	25
Expenses		
Management fees (Note 5)	120	87
Administration fees (Note 5)	7	7
Commissions and other portfolio transaction costs	29	21
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	-	-
Harmonized sales tax	11	12
Other expenses	-	-
Total expenses	169	128
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	636	(103)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	498	1	0.45	-	1,100,533	413,132
Series F	(203)	(142)	(0.11)	(0.06)	1,804,124	2,407,854
Series I	325	36	0.53	0.20	617,676	183,812
Series P	13	2	0.54	0.18	25,205	12,625
Series W	3	-	0.79	(0.04)	4,080	1,006

The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index Hedged Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	10,843	1,328	46,075	15,665	6,284	145	255	33
Increase (decrease) in net assets attributable to holders of redeemable units	498	1	(203)	(142)	325	36	13	2
Distributions to holders of redeemable units								
From net investment income	(537)	(8)	(792)	(108)	(367)	(17)	(14)	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(537)	(8)	(792)	(108)	(367)	(17)	(14)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	2,333	7,335	3,621	21,802	811	4,476	4	170
Reinvestment of distributions to holders of redeemable units	537	8	750	101	367	17	14	1
Redemption of redeemable units	(2,007)	(237)	(34,031)	(1,392)	(579)	(165)	(2)	-
Net increase (decrease) from redeemable unit transactions	863	7,106	(29,660)	20,511	599	4,328	16	171
Net increase (decrease) in net assets attributable to holders of redeemable units	824	7,099	(30,655)	20,261	557	4,347	15	172
Net assets attributable to holders of redeemable units at the end of period/year	11,667	8,427	15,420	35,926	6,841	4,492	270	205

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	10	11	63,467	17,182
Increase (decrease) in net assets attributable to holders of redeemable units	3	-	636	(103)
Distributions to holders of redeemable units				
From net investment income	(3)	(1)	(1,713)	(135)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(3)	(1)	(1,713)	(135)
Redeemable unit transactions				
Proceeds from redeemable units issued	50	-	6,819	33,783
Reinvestment of distributions to holders of redeemable units	3	-	1,671	127
Redemption of redeemable units	(6)	-	(36,625)	(1,794)
Net increase (decrease) from redeemable unit transactions	47	-	(28,135)	32,116
Net increase (decrease) in net assets attributable to holders of redeemable units	47	(1)	(29,212)	31,878
Net assets attributable to holders of redeemable units at the end of period/year	57	10	34,255	49,060

The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index Hedged Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	636	(103)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	3,584	(3)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,320)	312
Commissions and other portfolio transaction costs	29	21
Proceeds from sale and maturity of investments and derivatives	33,590	-
Purchase of investments and derivatives	(4,599)	(31,967)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	13	(16)
Net cash from (used in) operating activities	29,931	(31,754)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(42)	(8)
Proceeds from issuance of redeemable units	7,013	33,782
Amounts paid on redemption of redeemable units	(36,455)	(1,670)
Net cash from (used in) financing activities	(29,484)	32,104
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	447	350
Cash (bank overdraft), beginning of period/year	155	63
Cash (bank overdraft), end of period/year	602	413
Supplementary Information:		
Interest received, net of withholding tax*	974	10
Dividends received, net of withholding tax*	-	240
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index Hedged Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	986,516	CI International Quality Dividend Growth Index ETF (Hedged Units)	34,841,835	34,241,970	100.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	34,841,835	34,241,970	100.0
		Commissions and other portfolio transaction costs	(14,388)		
		Total Investment Portfolio	34,827,447	34,241,970	100.0
		Other Net Assets (Liabilities)		13,513	0.0
		Net Assets Attributable to Holders of Redeemable Units		34,255,483	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Quality Dividend Growth Index Hedged Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index Hedged Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI International Quality Dividend Growth Index ETF	352,520	34,242	9.7

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI International Quality Dividend Growth Index ETF	489,398	63,233	12.9

The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index Hedged Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	29	21
Soft dollar commissions†	11	11

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,070,557	122,226	4,532,543	1,440,781	617,833	13,363	25,030	3,001
Redeemable units issued	232,515	685,546	360,556	2,023,027	80,318	418,386	419	16,000
Redeemable units issued for reinvested distributions	53,308	714	74,140	9,302	36,242	1,619	1,433	95
Redeemable units redeemed	(200,423)	(22,107)	(3,444,842)	(129,544)	(59,290)	(15,495)	(233)	(34)
Number of redeemable units at the end of period/year	1,155,957	786,379	1,522,397	3,343,566	675,103	417,873	26,649	19,062

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	1,022	1,003
Redeemable units issued	5,004	-
Redeemable units issued for reinvested distributions	298	7
Redeemable units redeemed	(557)	-
Number of redeemable units at the end of period/year	5,767	1,010

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index Hedged Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.430	0.05
Series F	0.430	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index Hedged Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI International Quality Dividend Growth Index ETF (Hedged Units)	34,242

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI International Quality Dividend Growth Index ETF (Hedged Units)	63,233

The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index Hedged Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Cash & Cash Equivalents	31.1
Industrials	22.0
Consumer Discretionary	17.2
Information Technology	16.8
Health Care	13.0
Materials	7.5
Energy	6.5
Communication Services	6.3
Financials	5.0
Consumer Staples	5.0
Utilities	0.7
Real Estate	0.1
Foreign Currency Forward Contract(s)	(0.8)
Other Net Assets (Liabilities)	(30.4)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Industrials	21.4
Consumer Discretionary	17.4
Information Technology	15.1
Health Care	15.0
Materials	8.0
Energy	6.7
Communication Services	6.0
Consumer Staples	5.0
Financials	4.4
Utilities	0.7
Cash & Cash Equivalents	0.4
Real Estate	0.1
Other Net Assets (Liabilities)	(0.1)
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index Hedged Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$3,431,000 (March 31, 2025 - \$6,311,000) In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025--

	Net Assets (%)
Currency	
Euro	16.2
British Pound	9.5
Japanese Yen	8.5
Swiss Franc	3.5
Australian Dollar	2.9
Swedish Krona	2.3
Danish Krone	1.5
Israeli Shekel	0.8
Norwegian Krone	0.7
Hong Kong Dollar	0.5
Singapore Dollar	0.0
U.S. Dollar	0.0
New Zealand Dollar	0.0
Total	46.4

~Includes monetary and non-monetary instruments, if any.

CI International Quality Dividend Growth Index Hedged Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Net Assets (%)
Euro	14.9
British Pound	9.1
Japanese Yen	7.3
Swiss Franc	3.1
Australian Dollar	2.7
Swedish Krona	2.3
Danish Krone	2.0
Norwegian Krone	0.7
Israeli Shekel	0.6
Hong Kong Dollar	0.5
Singapore Dollar	0.0
U.S. Dollar	0.0
New Zealand Dollar	0.0
Total	43.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,589,000 (March 31, 2025 - \$2,732,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	34,242	-	-	34,242
Total	34,242	-	-	34,242

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	63,233	-	-	63,233
Total	63,233	-	-	63,233

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI International Value Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	369,229	370,380
Investments pledged as collateral	-	-
Cash	14,472	1,208
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,424	12,254
Receivable for share subscriptions	74	13
Dividends receivable	920	1,249
Interest receivable	24	10
Fees rebate receivable	-	-
Other accounts receivable	1,670	1,094
	387,813	386,208
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	4
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	1	-
Payable for investments purchased	1	108
Payable for share redemptions	50	136
Other accounts payable	1,408	901
	1,461	1,149
Net assets attributable to holders of redeemable shares	386,352	385,059

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	17,936	17,157	20.77	19.30	863,633	889,027
AT5 Shares	1	12	10.46	9.94	127	1,166
AT8 Shares	8	8	6.75	6.52	1,195	1,188
E Shares	464	452	13.02	12.09	35,588	37,355
ET5 Shares	1	1	7.66	7.28	162	159
ET8 Shares	1	1	5.53	5.34	232	224
EF Shares	952	743	14.51	13.41	65,559	55,449
EFT5 Shares	1	1	8.69	8.20	150	147
EFT8 Shares	1	1	6.28	6.02	205	197
F Shares	4,631	3,833	27.69	25.59	167,256	149,767
FT8 Shares	43	31	7.37	7.07	5,805	4,322
I Shares	349,275	351,868	26.29	24.13	13,287,738	14,583,235
IT8 Shares	1	1	8.90	8.48	145	140
O Shares	4,584	3,839	22.37	20.55	204,889	186,821
OT5 Shares	1	1	9.65	9.08	141	138
OT8 Shares	1	1	6.99	6.67	189	182
P Shares	8,290	6,983	15.82	14.54	523,910	480,133
W Shares	160	125	15.93	14.64	10,000	8,502
WT8 Shares	1	1	8.13	7.76	162	156

The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	8,231	8,557
Interest for distribution purposes	155	213
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	19,972	24,744
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,128	(638)
Total net gain (loss) on investments and derivatives	34,486	32,876
Other income		
Securities lending revenue (Note 6)	53	25
Foreign exchange gain (loss) on cash	(124)	(47)
Fees rebate	-	-
Other income	-	-
Total other income	(71)	(22)
Total income	34,415	32,854
Expenses		
Management fees (Note 5)	202	201
Administration fees (Note 5)	35	32
Commissions and other portfolio transaction costs	434	447
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	949	1,521
Harmonized sales tax	26	26
Other expenses	-	-
Total expenses	1,648	2,228
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	32,767	30,626
Income tax	507	501
Increase (decrease) in net assets attributable to holders of redeemable shares	32,260	30,125

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	1,265	1,002	1.44	1.01	879,559	989,841
AT5 Shares	1	1	0.61	0.55	1,116	1,169
AT8 Shares	1	-	0.48	0.36	1,191	1,196
E Shares	33	30	0.91	0.53	35,975	57,003
ET5 Shares	-	-	0.55	0.37	160	183
ET8 Shares	-	-	0.40	0.28	227	246
EF Shares	74	51	1.13	0.79	65,348	64,193
EFT5 Shares	-	-	0.68	0.45	148	172
EFT8 Shares	-	-	0.50	0.33	200	228
F Shares	349	227	2.18	1.52	160,639	149,217
FT8 Shares	3	1	0.60	0.43	4,397	2,164
I Shares	29,494	28,172	2.12	1.47	13,887,311	19,151,778
IT8 Shares	-	-	0.74	0.51	142	168
O Shares	372	264	1.84	1.28	202,130	205,670
OT5 Shares	-	-	0.79	0.54	139	163
OT8 Shares	-	-	0.58	0.40	185	214
P Shares	655	375	1.30	0.95	502,440	392,990
W Shares	13	2	1.37	0.84	9,619	1,825
WT8 Shares	-	-	0.67	0.47	159	184

The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	17,157	17,988	12	11	8	8	452	676
Increase (decrease) in net assets attributable to holders of redeemable shares	1,265	1,002	1	1	1	-	33	30
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	(1)	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	(1)	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,041	173	-	-	-	-	1	107
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,527)	(1,602)	(12)	(1)	-	-	(22)	(250)
Net increase (decrease) from redeemable share transactions	(486)	(1,429)	(12)	(1)	-	-	(21)	(143)
Net increase (decrease) in net assets attributable to holders of redeemable shares	779	(427)	(11)	-	-	-	12	(113)
Net assets attributable to holders of redeemable shares at the end of period/year	17,936	17,561	1	11	8	8	464	563

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	1	743	767	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	74	51	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	135	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	-	-	(2)	-	-
Net increase (decrease) from redeemable share transactions	-	-	-	-	135	(2)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	209	49	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	952	816	1	1

The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	3,833	3,347	31	15	351,868	425,339
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	349	227	3	1	29,494	28,172
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	(1)	-	-	-
Return of capital	-	-	-	-	-	(1)	-	-
Total dividends to holders of redeemable shares	-	-	-	-	(1)	(1)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	720	277	10	-	10,176	2,885
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	(271)	(256)	-	-	(42,263)	(75,289)
Net increase (decrease) from redeemable share transactions	-	-	449	21	10	-	(32,087)	(72,404)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	798	248	12	-	(2,593)	(44,232)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	4,631	3,595	43	15	349,275	381,107

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	3,839	3,805	1	1	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	372	264	-	-	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	555	3	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	(182)	(227)	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	373	(224)	-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	745	40	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	4,584	3,845	1	1	1	1

The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P Shares		W Shares		WT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,983	4,403	125	23	1	1	385,059	456,390
Increase (decrease) in net assets attributable to holders of redeemable shares	655	375	13	2	-	-	32,260	30,125
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	(2)	-
Return of capital	-	-	-	-	-	-	-	(1)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(2)	(1)
Redeemable share transactions								
Proceeds from redeemable shares issued	658	1,356	34	19	-	-	13,330	4,820
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(6)	(696)	(12)	(20)	-	-	(44,295)	(78,343)
Net increase (decrease) from redeemable share transactions	652	660	22	(1)	-	-	(30,965)	(73,523)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,307	1,035	35	1	-	-	1,293	(43,399)
Net assets attributable to holders of redeemable shares at the end of period/year	8,290	5,438	160	24	1	1	386,352	412,991

The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	32,260	30,125
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(19,972)	(24,744)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,128)	638
Unrealized foreign exchange (gain) loss on cash	14	16
Commissions and other portfolio transaction costs	434	447
Proceeds from sale and maturity of investments and derivatives	104,029	118,709
Purchase of investments and derivatives	(66,489)	(61,480)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	329	258
(Increase) decrease in interest receivable	(14)	40
Increase (decrease) in management fees payable	(3)	(2)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(69)	290
Net cash from (used in) operating activities	44,391	64,297
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1)	(1)
Proceeds from issuance of redeemable shares	12,935	4,449
Amounts paid on redemption of redeemable shares	(44,047)	(78,001)
Net cash from (used in) financing activities	(31,113)	(73,553)
Unrealized foreign exchange gain (loss) on cash	(14)	(16)
Net increase (decrease) in cash	13,278	(9,256)
Cash (bank overdraft), beginning of period/year	1,208	18,592
Cash (bank overdraft), end of period/year	14,472	9,320
Supplementary Information:		
Interest received, net of withholding tax*	141	250
Dividends received, net of withholding tax*	7,611	7,297
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	(576)	(211)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
JAPAN					
JPY	178,490	Daito Trust Construction Co., Ltd.	5,393,854	5,450,673	
JPY	196,014	Japan Exchange Group Inc.	2,899,103	3,048,246	
JPY	332,306	Kubota Corp.	7,343,891	5,826,028	
JPY	146,615	MinebeaMitsumi Inc.	3,360,194	3,848,808	
JPY	177,439	Murata Manufacturing Co., Ltd.	4,079,088	4,701,388	
JPY	11,201	SMC Corp.	5,517,955	4,788,738	
JPY	228,545	Sony Group Corp.	438,871	352,726	
JPY	228,545	Sony Group Corp.	5,321,155	9,160,113	
JPY	232,356	Sumitomo Mitsui Trust Holdings Inc.	5,714,975	9,400,323	
JPY	442,567	Suzuki Motor Corp.	6,040,896	8,998,183	
			46,109,982	55,575,226	14.3
IRELAND					
USD	16,868	Aon PLC, Class A	7,375,878	8,370,784	
EUR	299,048	Bank of Ireland Group PLC	4,329,307	6,848,039	
USD	20,867	CRH PLC	1,104,452	3,481,968	
USD	9,081	ICON PLC	2,241,709	2,211,655	
EUR	29,175	Kerry Group PLC, Class A	3,452,310	3,658,655	
USD	59,253	Medtronic PLC	6,365,302	7,853,719	
USD	14,198	Willis Towers Watson PLC	3,997,749	6,825,870	
			28,866,707	39,250,690	10.2
U.K.					
GBP	60,626	Admiral Group PLC	3,334,932	3,803,632	
USD	89,583	BP PLC, ADR	4,022,479	4,296,220	
GBP	134,074	Diageo PLC	5,990,137	4,455,545	
GBP	286,667	GSK PLC	7,851,070	8,448,041	
GBP	279,543	Haleon PLC	1,288,302	1,739,183	
GBP	400,425	Informa PLC	5,844,211	6,877,177	
GBP	40,804	Intertek Group PLC	3,634,548	3,606,321	
GBP	176,769	Smith & Nephew PLC	3,670,959	4,425,227	
			35,636,638	37,651,346	9.7
GERMANY					
EUR	22,820	Adidas AG	6,695,687	6,689,140	
EUR	29,275	Bayerische Motoren Werke (BMW) AG	3,553,333	4,086,866	
EUR	69,643	Daimler Truck Holding AG	2,672,597	3,984,977	
EUR	17,943	Deutsche Boerse AG	5,044,196	6,687,327	
EUR	86,259	Deutsche Post AG, Registered	4,599,739	5,347,293	
EUR	15,275	Henkel AG & Co., KGaA, Preferred	1,819,663	1,714,629	
EUR	12,642	Siemens AG, Registered	1,818,889	4,734,375	
EUR	49,183	Siemens Healthineers AG	3,820,299	3,698,229	
			30,024,403	36,942,836	9.6
U.S.A.					
USD	41,527	Axis Capital Holdings Ltd.	3,265,533	5,536,581	
USD	31,540	Chubb Ltd.	6,283,548	12,389,144	
USD	23,206	Everest Re Group Ltd.	9,072,243	11,310,955	
EUR	58,275	Sanofi SA	6,776,855	7,479,295	
			25,398,179	36,715,975	9.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI International Value Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FRANCE					
EUR	178,584	Bureau Veritas SA	6,195,052	7,773,364	
EUR	23,263	Capgemini SE	5,956,136	4,696,136	
EUR	45,443	Compagnie Generale des Etablissements Michelin	1,813,038	2,267,609	
EUR	46,115	Danone	3,871,375	5,587,842	
EUR	29,022	Pernod Ricard SA	6,128,544	3,961,449	
EUR	89,866	SCOR SE	3,273,142	4,405,030	
EUR	92,620	TotalEnergies SE	6,432,417	7,828,517	
			33,669,704	36,519,947	9.5
NETHERLANDS					
EUR	58,701	Akzo Nobel NV	6,020,106	5,812,331	
EUR	66,077	Heineken NV	7,641,363	7,171,028	
EUR	169,383	Koninklijke Philips NV	6,276,125	6,376,532	
			19,937,594	19,359,891	5.0
SOUTH KOREA					
KRW	55,092	Hana Financial Group Inc.	2,251,842	4,765,160	
KRW	71,335	KB Financial Group Inc.	3,977,891	8,172,542	
USD	2,919	Samsung Electronics Co., Ltd., GDR	4,476,423	6,069,184	
			10,706,156	19,006,886	4.9
MEXICO					
USD	22,887	Fomento Económico Mexicano SAB de CV, ADR	2,464,392	3,141,547	
MXN	443,377	Grupo Financiero Banorte SAB de CV	4,478,967	6,215,796	
MXN	1,197,649	Wal-Mart de Mexico SAB de CV, Series V	5,563,784	5,148,610	
			12,507,143	14,505,953	3.8
SWITZERLAND					
CHF	24,655	Nestlé SA, Registered	3,052,297	3,149,556	
CHF	51,351	Sandoz Group AG	3,108,364	4,234,675	
CHF	5,974	Zurich Insurance Group AG	2,579,592	5,917,620	
			8,740,253	13,301,851	3.4
CHINA					
HKD	253,084	Alibaba Group Holding Ltd.	5,348,205	8,011,155	2.1
SWEDEN					
SEK	207,857	Hexagon AB, Class B	3,081,999	3,438,331	
SEK	76,854	Sandvik AB	2,086,971	2,974,330	
			5,168,970	6,412,661	1.7
BRAZIL					
BRL	624,754	Itau Unibanco Holding SA, Preferred	4,104,548	6,382,676	1.7
ISRAEL					
USD	18,783	Check Point Software Technologies Ltd.	3,618,166	5,408,690	1.4
INDIA					
USD	109,402	HDFC Bank Ltd., ADR	4,499,487	5,201,023	1.3
NORWAY					
NOK	123,817	DNB Bank ASA	4,613,168	4,687,970	1.2
SPAIN					
EUR	212,961	Bankinter SA	2,252,978	4,664,436	1.2
BELGIUM					
EUR	24,938	KBC Group NV	2,646,811	4,133,766	1.1
CANADA					
USD	17,382	Agnico Eagle Mines Ltd.	1,435,225	4,077,556	1.1
MACAU					
HKD	849,555	Sands China Ltd.	2,785,859	3,296,920	0.9
HONG KONG					
HKD	183,882	Techtronic Industries Co., Ltd.	2,996,053	3,273,691	0.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI International Value Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDONESIA					
IDR	7,753,621	PT Bank Mandiri (Persero) TBK	3,148,641	2,849,033	0.7
SOUTH AFRICA					
ZAR	104,928	Standard Bank Group Ltd.	1,861,074	1,998,820	0.5
Total Investment Portfolio before Commissions and other portfolio transaction costs			296,075,944	369,228,998	95.6
Commissions and other portfolio transaction costs			(811,596)		
Total Investment Portfolio			295,264,348	369,228,998	95.6
Other Net Assets (Liabilities)				17,122,580	4.4
Net Assets Attributable to Holders of Redeemable Shares				386,351,578	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI International Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	311	289
Soft dollar commissions†	45	17

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	889,027	1,035,026	1,166	1,179	1,188	1,211	37,355	62,092
Redeemable shares issued	53,187	9,813	-	-	-	-	33	9,873
Redeemable shares issued for reinvested dividends	-	-	3	3	7	8	-	-
Redeemable shares redeemed	(78,581)	(91,513)	(1,042)	(30)	-	(50)	(1,800)	(23,164)
Number of redeemable shares at the end of period/year	863,633	953,326	127	1,152	1,195	1,169	35,588	48,801

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	159	199	224	264	55,449	64,231	147	188
Redeemable shares issued	-	-	-	-	10,110	41	-	-
Redeemable shares issued for reinvested dividends	3	4	8	9	-	-	3	4
Redeemable shares redeemed	-	(50)	-	(60)	-	(106)	-	(50)
Number of redeemable shares at the end of period/year	162	153	232	213	65,559	64,166	150	142

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	197	249	149,767	146,810	4,322	2,183	14,583,235	20,058,918
Redeemable shares issued	-	-	27,925	12,284	1,477	1	416,898	132,898
Redeemable shares issued for reinvested dividends	8	9	-	-	6	7	-	-
Redeemable shares redeemed	-	(70)	(10,436)	(11,107)	-	(60)	(1,712,395)	(3,442,182)
Number of redeemable shares at the end of period/year	205	188	167,256	147,987	5,805	2,131	13,287,738	16,749,634

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	140	187	186,821	210,317	138	179	182	236
Redeemable shares issued	-	-	26,740	150	-	-	-	-
Redeemable shares issued for reinvested dividends	5	6	-	-	3	4	7	8
Redeemable shares redeemed	-	(60)	(8,672)	(12,239)	-	(50)	-	(70)
Number of redeemable shares at the end of period/year	145	133	204,889	198,228	141	133	189	174

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	P Shares		W Shares		WT8 Shares	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	480,133	343,627	8,502	1,772	156	202
Redeemable shares issued	44,175	104,623	2,295	1,449	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	6	7
Redeemable shares redeemed	(398)	(52,219)	(797)	(1,491)	-	(60)
Number of redeemable shares at the end of period/year	523,910	396,031	10,000	1,730	162	149

The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	32,775	52,251
Collateral (non-cash)	35,416	55,175

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	76	36
Charges	(23)	(11)
Securities lending revenue	53	25
Charges as a % of gross securities lending revenue	30.5	30.0

CI International Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI International Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Japan	13.4
U.S.A.	11.6
France	10.4
Germany	9.7
Ireland	9.3
U.K.	7.1
Netherlands	6.1
Switzerland	5.1
South Korea	4.5
Other Net Assets (Liabilities)	3.8
Mexico	3.5
China	2.4
Brazil	2.4
India	2.3
Belgium	1.9
Macau	1.5
Spain	1.3
Canada	1.2
Israel	1.0
Singapore	0.9
Peru	0.6
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
A	0.4
BB/Ba/B+	1.7
Total	2.1

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
A	0.9
BB/Ba/B+	1.4
Total	2.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI International Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$36,923,000 (March 31, 2025 - \$37,038,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	119,607	-	119,607	31.0
U.S. Dollar	86,798	-	86,798	22.5
Japanese Yen	56,495	-	56,495	14.6
British Pound	33,355	-	33,355	8.6
Hong Kong Dollar	14,582	-	14,582	3.8
Swiss Franc	13,302	-	13,302	3.4
Korean Won	12,938	-	12,938	3.3
Mexican Peso	11,364	-	11,364	2.9
Swedish Krona	6,413	-	6,413	1.7
Brazilian Real	6,383	-	6,383	1.7
Norwegian Krone	4,688	-	4,688	1.2
Indonesian Rupiah	2,849	-	2,849	0.7
South Africa Rand	1,999	-	1,999	0.5
Total	370,773	-	370,773	95.9

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	129,947	-	129,947	33.7
U.S. Dollar	97,968	-	97,968	25.4
Japanese Yen	52,608	-	52,608	13.7
British Pound	22,562	-	22,562	5.9
Swiss Franc	19,780	-	19,780	5.1
Hong Kong Dollar	15,066	-	15,066	3.9
Korean Won	12,023	-	12,023	3.1
Mexican Peso	9,973	-	9,973	2.6
Brazilian Real	9,130	-	9,130	2.4
Singapore Dollar	3,593	-	3,593	0.9
Total	372,650	-	372,650	96.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$37,077,000 (March 31, 2025 - \$37,265,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI International Value Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	369,229	-	-	369,229
Total	369,229	-	-	369,229

Long Positions at fair value as at March 31, 2025

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	370,380	-	-	370,380
Total	370,380	-	-	370,380

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI International Value Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	72,002	70,885
Investments pledged as collateral	-	-
Cash	2,269	3,569
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	278	-
Receivable for unit subscriptions	88	154
Dividends receivable	179	231
Interest receivable	3	4
Fees rebate receivable	-	10
Other accounts receivable	-	-
	74,819	74,853
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	9
Administration fees payable	-	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	19
Payable for unit redemptions	50	44
Other accounts payable	-	-
	53	73
Net assets attributable to holders of redeemable units	74,766	74,780

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	42,525	42,332	25.59	23.72	1,661,775	1,784,931
Series E	1,590	1,663	17.09	15.83	93,017	105,096
Series EF	157	153	17.41	16.04	9,041	9,564
Series F	10,897	11,304	28.09	25.89	387,912	436,606
Series I	16,317	16,295	32.00	29.29	509,886	556,247
Series O	2,650	2,501	23.67	21.69	111,964	115,328
Series P	625	528	16.06	14.72	38,944	35,861
Series W	5	4	16.05	14.71	319	290

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,603	1,503
Interest for distribution purposes	24	26
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	3,550	3,053
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,535	1,100
Total net gain (loss) on investments and derivatives	6,712	5,682
Other income		
Securities lending revenue (Note 6)	7	4
Foreign exchange gain (loss) on cash	(16)	(8)
Fees rebate	16	16
Other income	-	-
Total other income	7	12
Total income	6,719	5,694
Expenses		
Management fees (Note 5)	482	490
Administration fees (Note 5)	60	61
Commissions and other portfolio transaction costs	63	48
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	255	254
Harmonized sales tax	52	53
Other expenses	-	-
Total expenses	913	907
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,806	4,787

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	3,150	2,591	1.82	1.31	1,728,070	1,976,402
Series E	123	108	1.21	0.92	101,397	117,461
Series EF	13	10	1.35	1.00	9,405	9,750
Series F	839	640	2.19	1.60	383,007	401,222
Series I	1,404	1,208	2.62	1.98	534,828	610,649
Series O	227	198	1.96	1.42	115,850	139,329
Series P	50	33	1.34	1.00	37,412	32,709
Series W	-	(1)	1.35	(0.88)	290	1,343

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	42,332	43,872	1,663	1,683	153	143	11,304	8,990
Increase (decrease) in net assets attributable to holders of redeemable units	3,150	2,591	123	108	13	10	839	640
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(12)	(13)	(2)	(2)	-	-	(3)	(3)
Total distributions to holders of redeemable units	(12)	(13)	(2)	(2)	-	-	(3)	(3)
Redeemable unit transactions								
Proceeds from redeemable units issued	2,767	896	71	3	-	-	2,355	1,673
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(5,712)	(4,595)	(265)	(52)	(9)	(6)	(3,598)	(1,574)
Net increase (decrease) from redeemable unit transactions	(2,945)	(3,699)	(194)	(49)	(9)	(6)	(1,243)	99
Net increase (decrease) in net assets attributable to holders of redeemable units	193	(1,121)	(73)	57	4	4	(407)	736
Net assets attributable to holders of redeemable units at the end of period/year	42,525	42,751	1,590	1,740	157	147	10,897	9,726

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	16,295	16,490	2,501	2,922	528	424	4	4
Increase (decrease) in net assets attributable to holders of redeemable units	1,404	1,208	227	198	50	33	-	(1)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	8,623	193	95	144	66	25	1	85
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(10,005)	(1,064)	(173)	(516)	(19)	(12)	-	(84)
Net increase (decrease) from redeemable unit transactions	(1,382)	(871)	(78)	(372)	47	13	1	1
Net increase (decrease) in net assets attributable to holders of redeemable units	22	337	149	(174)	97	46	1	-
Net assets attributable to holders of redeemable units at the end of period/year	16,317	16,827	2,650	2,748	625	470	5	4

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	74,780	74,528
Increase (decrease) in net assets attributable to holders of redeemable units	5,806	4,787
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(17)	(18)
Total distributions to holders of redeemable units	(17)	(18)
Redeemable unit transactions		
Proceeds from redeemable units issued	13,978	3,019
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(19,781)	(7,903)
Net increase (decrease) from redeemable unit transactions	(5,803)	(4,884)
Net increase (decrease) in net assets attributable to holders of redeemable units	(14)	(115)
Net assets attributable to holders of redeemable units at the end of period/year	74,766	74,413

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,806	4,787
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,550)	(3,053)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,535)	(1,100)
Unrealized foreign exchange (gain) loss on cash	1	(2)
Commissions and other portfolio transaction costs	63	48
Proceeds from sale and maturity of investments and derivatives	16,548	12,749
Purchase of investments and derivatives	(12,940)	(10,225)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	52	27
(Increase) decrease in interest receivable	1	6
Increase (decrease) in management fees payable	(6)	(3)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	10	(9)
Net cash from (used in) operating activities	4,449	3,225
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(17)	(18)
Proceeds from issuance of redeemable units	12,258	2,735
Amounts paid on redemption of redeemable units	(17,989)	(7,502)
Net cash from (used in) financing activities	(5,748)	(4,785)
Unrealized foreign exchange gain (loss) on cash	(1)	2
Net increase (decrease) in cash	(1,299)	(1,560)
Cash (bank overdraft), beginning of period/year	3,569	1,599
Cash (bank overdraft), end of period/year	2,269	41
Supplementary Information:		
Interest received, net of withholding tax*	25	32
Dividends received, net of withholding tax*	1,400	1,276
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
JAPAN					
JPY	34,815	Daito Trust Construction Co., Ltd.	1,068,679	1,063,170	
JPY	38,232	Japan Exchange Group Inc.	565,457	594,552	
JPY	64,812	Kubota Corp.	1,444,257	1,136,292	
JPY	28,595	MinebeaMitsumi Inc.	651,209	750,651	
JPY	34,607	Murata Manufacturing Co., Ltd.	791,695	916,940	
JPY	2,185	SMC Corp.	1,074,758	934,148	
JPY	44,575	Sony Financial Group Inc.	85,597	68,795	
JPY	44,575	Sony Group Corp.	1,035,682	1,786,571	
JPY	45,318	Sumitomo Mitsui Trust Holdings Inc.	1,160,580	1,833,409	
JPY	86,317	Suzuki Motor Corp.	1,174,591	1,754,980	
			9,052,505	10,839,508	14.4
IRELAND					
USD	3,290	Aon PLC, Class A	1,438,878	1,632,671	
EUR	58,326	Bank of Ireland Group PLC	843,684	1,335,634	
USD	4,070	CRH PLC	210,456	679,140	
USD	1,769	ICON PLC	436,690	430,836	
EUR	5,690	Kerry Group PLC, Class A	673,278	713,547	
USD	11,557	Medtronic PLC	1,300,023	1,531,828	
USD	2,769	Willis Towers Watson PLC	765,762	1,331,232	
			5,668,771	7,654,888	10.1
U.K.					
GBP	11,824	Admiral Group PLC	649,660	741,829	
USD	17,472	BP PLC, ADR	790,528	837,922	
GBP	26,149	Diageo PLC	1,202,739	868,983	
GBP	55,912	GSK PLC	1,559,642	1,647,720	
GBP	54,522	Haleon PLC	245,509	339,210	
GBP	78,098	Informa PLC	1,139,706	1,341,309	
GBP	7,958	Intertek Group PLC	707,649	703,340	
GBP	34,477	Smith & Nephew PLC	715,888	863,096	
			7,011,321	7,343,409	9.8
GERMANY					
EUR	4,451	Adidas AG	1,322,805	1,304,705	
EUR	5,710	Bayerische Motoren Werke (BMW) AG	692,872	797,131	
EUR	13,583	Daimler Truck Holding AG	510,804	777,220	
EUR	3,500	Deutsche Boerse AG	985,620	1,304,444	
EUR	16,824	Deutsche Post AG, Registered	877,141	1,042,939	
EUR	2,979	Henkel AG & Co., KGaA, Preferred	358,708	334,395	
EUR	2,466	Siemens AG, Registered	358,594	923,506	
EUR	9,578	Siemens Healthineers AG	743,984	720,201	
			5,850,528	7,204,541	9.6
U.S.A.					
USD	8,099	Axis Capital Holdings Ltd.	636,996	1,079,798	
USD	6,152	Chubb Ltd.	1,261,492	2,416,551	
USD	4,526	Everest Re Group Ltd.	1,743,499	2,206,041	
EUR	11,366	Sanofi SA	1,318,661	1,458,767	
			4,960,648	7,161,157	9.6
FRANCE					
EUR	34,831	Bureau Veritas SA	1,218,596	1,516,116	
EUR	4,537	Capgemini SE	1,162,662	915,891	
EUR	8,863	Compagnie Generale des Etablissements Michelin	350,772	442,264	
EUR	8,994	Danone	777,933	1,089,820	
EUR	5,660	Pernod Ricard SA	1,202,209	772,579	
EUR	17,527	SCOR SE	633,714	859,134	
EUR	18,064	TotalEnergies SE	1,247,951	1,526,824	
			6,593,837	7,122,628	9.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Value Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
NETHERLANDS					
EUR	11,449	Akzo Nobel NV	1,202,970	1,133,633	
EUR	12,887	Heineken NV	1,572,004	1,398,566	
EUR	33,036	Koninklijke Philips NV	1,221,300	1,243,661	
			3,996,274	3,775,860	5.1
SOUTH KOREA					
KRW	10,745	Hana Financial Group Inc.	429,009	929,384	
KRW	13,913	KB Financial Group Inc.	777,082	1,593,952	
USD	569	Samsung Electronics Co., Ltd., GDR	882,265	1,183,065	
			2,088,356	3,706,401	5.0
MEXICO					
USD	4,464	Fomento Económico Mexicano SAB de CV, ADR	470,644	612,744	
MXN	86,475	Grupo Financiero Banorte SAB de CV	875,697	1,212,311	
MXN	233,587	Wal-Mart de Mexico SAB de CV, Series V	1,081,424	1,004,174	
			2,427,765	2,829,229	3.8
SWITZERLAND					
CHF	4,809	Nestlé SA, Registered	611,899	614,326	
CHF	10,015	Sandoz Group AG	605,076	825,890	
CHF	1,165	Zurich Insurance Group AG	494,187	1,154,005	
			1,711,162	2,594,221	3.5
CHINA					
HKD	49,361	Alibaba Group Holding Ltd.	1,067,152	1,562,480	2.1
SWEDEN					
SEK	40,540	Hexagon AB, Class B	601,082	670,605	
SEK	14,989	Sandvik AB	406,802	580,090	
			1,007,884	1,250,695	1.7
BRAZIL					
BRL	121,855	Itau Unibanco Holding SA, Preferred	801,769	1,244,908	1.7
ISRAEL					
USD	3,658	Check Point Software Technologies Ltd.	699,617	1,053,345	1.4
INDIA					
USD	21,338	HDFC Bank Ltd., ADR	873,822	1,014,419	1.4
NORWAY					
NOK	24,150	DNB Bank ASA	899,938	914,369	1.2
SPAIN					
EUR	41,535	Bankinter SA	441,115	909,732	1.2
BELGIUM					
EUR	4,864	KBC Group NV	516,083	806,265	1.1
CANADA					
USD	3,363	Agnico Eagle Mines Ltd.	277,905	788,909	1.1
MACAU					
HKD	165,453	Sands China Ltd.	539,202	642,084	0.9
HONG KONG					
HKD	35,864	Techtronic Industries Co., Ltd.	584,964	638,495	0.9
INDONESIA					
IDR	1,510,033	PT Bank Mandiri (Persero) TBK	612,967	554,855	0.7
SOUTH AFRICA					
ZAR	20,465	Standard Bank Group Ltd.	362,981	389,847	0.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	58,046,566	72,002,245	96.3
		Commissions and other portfolio transaction costs	(160,444)		
		Total Investment Portfolio	57,886,122	72,002,245	96.3
		Other Net Assets (Liabilities)		2,764,143	3.7
		Net Assets Attributable to Holders of Redeemable Units		74,766,388	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	61	45
Soft dollar commissions†	9	3

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,784,931	2,064,253	105,096	118,688	9,564	9,930	436,606	387,550
Redeemable units issued	114,563	41,583	4,612	262	-	-	88,893	71,892
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(237,719)	(213,956)	(16,691)	(3,613)	(523)	(375)	(137,587)	(67,351)
Number of redeemable units at the end of period/year	1,661,775	1,891,880	93,017	115,337	9,041	9,555	387,912	392,091

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	556,247	627,987	115,328	150,296	35,861	32,139	290	305
Redeemable units issued	289,722	7,342	4,378	7,408	4,504	1,853	29	6,401
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(336,083)	(40,100)	(7,742)	(26,311)	(1,421)	(888)	-	(6,420)
Number of redeemable units at the end of period/year	509,886	595,229	111,964	131,393	38,944	33,104	319	286

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	8,021	6,294
Collateral (non-cash)	8,603	6,654

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	9	6
Charges	(2)	(2)
Securities lending revenue	7	4
Charges as a % of gross securities lending revenue	30.0	30.0

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Japan	13.3
U.S.A.	11.5
France	10.2
Germany	9.6
Ireland	9.2
U.K.	7.0
Netherlands	6.1
Other Net Assets (Liabilities)	5.2
Switzerland	5.1
South Korea	4.4
Mexico	3.4
Brazil	2.3
China	2.3
India	2.2
Belgium	1.8
Macau	1.5
Spain	1.2
Canada	1.2
Israel	1.0
Singapore	0.9
Peru	0.6
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
A	0.4
BB/Ba/B+	1.7
Total	2.1

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
A	0.9
BB/Ba/B+	1.4
Total	2.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$7,200,000 (March 31, 2025 - \$7,089,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	23,327	-	23,327	31.2
U.S. Dollar	16,866	-	16,866	22.6
Japanese Yen	11,018	-	11,018	14.7
British Pound	6,505	-	6,505	8.7
Hong Kong Dollar	2,843	-	2,843	3.8
Swiss Franc	2,594	-	2,594	3.5
Korean Won	2,523	-	2,523	3.4
Mexican Peso	2,216	-	2,216	3.0
Swedish Krona	1,251	-	1,251	1.7
Brazilian Real	1,245	-	1,245	1.7
Norwegian Krone	914	-	914	1.2
Indonesian Rupiah	555	-	555	0.7
South Africa Rand	390	-	390	0.5
Total	72,247	-	72,247	96.7

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	24,813	-	24,813	33.2
U.S. Dollar	18,734	-	18,734	25.1
Japanese Yen	10,113	-	10,113	13.5
British Pound	4,321	-	4,321	5.8
Swiss Franc	3,800	-	3,800	5.1
Hong Kong Dollar	2,868	-	2,868	3.8
Korean Won	2,219	-	2,219	3.0
Mexican Peso	1,907	-	1,907	2.6
Brazilian Real	1,748	-	1,748	2.3
Singapore Dollar	648	-	648	0.9
Total	71,171	-	71,171	95.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$7,225,000 (March 31, 2025 - \$7,117,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	72,002	-	-	72,002
Total	72,002	-	-	72,002

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	70,885	-	-	70,885
Total	70,885	-	-	70,885

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Multi-Sector Covered Call Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	884	669
Investments pledged as collateral	-	-
Cash	16	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	11
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	1
Other accounts receivable	-	-
	901	681
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	9
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	14	-
Payable for unit redemptions	-	-
Other accounts payable	-	-
	14	10
Net assets attributable to holders of redeemable units	887	671

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	419	367	7.87	7.03	53,219	52,262
Series F	312	270	7.87	7.04	39,615	38,379
Series I	12	11	7.85	7.04	1,595	1,515
Series P	132	12	7.85	7.04	16,818	1,735
Series W	12	11	7.85	7.04	1,594	1,515

The accompanying notes are an integral part of these financial statements.

CI Multi-Sector Covered Call Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	19	5
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	57	2
Change in unrealized appreciation (depreciation) in value of investments and derivatives	90	16
Total net gain (loss) on investments and derivatives	166	23
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	3	1
Other income	-	-
Total other income	3	1
Total income	169	24
Expenses		
Management fees (Note 5)	5	1
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	2	4
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	1	-
Other expenses	-	-
Total expenses	9	5
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	160	19

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	72	11	1.19	0.63	60,090	17,620
Series F	76	5	1.36	0.43	55,432	13,770
Series I	1	1	1.21	0.68	1,540	1,000
Series P	9	1	1.98	0.68	4,763	1,000
Series W	2	1	1.21	0.68	1,539	1,000

The accompanying notes are an integral part of these financial statements.

CI Multi-Sector Covered Call Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	367	-	270	-	11	-	12	-
Increase (decrease) in net assets attributable to holders of redeemable units	72	11	76	5	1	1	9	1
Distributions to holders of redeemable units								
From net investment income	(2)	(7)	(2)	(3)	-	-	-	-
From net realized gains	(14)	-	(15)	-	(1)	-	(3)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(16)	(7)	(17)	(3)	(1)	-	(3)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	111	342	260	222	-	10	111	10
Reinvestment of distributions to holders of redeemable units	14	7	15	3	1	-	3	-
Redemption of redeemable units	(129)	-	(292)	-	-	-	-	-
Net increase (decrease) from redeemable unit transactions	(4)	349	(17)	225	1	10	114	10
Net increase (decrease) in net assets attributable to holders of redeemable units	52	353	42	227	1	11	120	11
Net assets attributable to holders of redeemable units at the end of period/year	419	353	312	227	12	11	132	11

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	11	-	671	-
Increase (decrease) in net assets attributable to holders of redeemable units	2	1	160	19
Distributions to holders of redeemable units				
From net investment income	-	-	(4)	(10)
From net realized gains	(1)	-	(34)	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(1)	-	(38)	(10)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	10	482	594
Reinvestment of distributions to holders of redeemable units	-	-	33	10
Redemption of redeemable units	-	-	(421)	-
Net increase (decrease) from redeemable unit transactions	-	10	94	604
Net increase (decrease) in net assets attributable to holders of redeemable units	1	11	216	613
Net assets attributable to holders of redeemable units at the end of period/year	12	11	887	613

The accompanying notes are an integral part of these financial statements.

CI Multi-Sector Covered Call Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	160	19
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(57)	(2)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(90)	(16)
Commissions and other portfolio transaction costs	2	4
Proceeds from sale and maturity of investments and derivatives	480	6
Purchase of investments and derivatives	(525)	(580)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(31)	(569)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(5)	-
Proceeds from issuance of redeemable units	482	594
Amounts paid on redemption of redeemable units	(421)	-
Net cash from (used in) financing activities	56	594
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	25	25
Cash (bank overdraft), beginning of period/year	(9)	-
Cash (bank overdraft), end of period/year	16	25
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	19	5
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Multi-Sector Covered Call Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
	10,043	CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	115,759	141,506	
	16,878	CI Energy Giants Covered Call ETF (Hedged Common Units)	94,447	92,238	
	4,022	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	48,772	74,729	
	8,055	CI Health Care Giants Covered Call ETF (Hedged Common Units)	89,808	84,094	
	13,627	CI Tech Giants Covered Call ETF (Hedged Common Units)	279,820	306,743	
	12,321	CI U.S. & Canada Lifeco Covered Call ETF (Hedged Common Units)	129,637	139,782	
	1,966	CI Utilities Giants Covered Call ETF (Hedged Common Units)	42,593	44,727	
			800,836	883,819	99.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	800,836	883,819	99.6
		Commissions and other portfolio transaction costs	(691)		
		Total Investment Portfolio	800,145	883,819	99.6
		Other Net Assets (Liabilities)		3,470	0.4
		Net Assets Attributable to Holders of Redeemable Units		887,289	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Multi-Sector Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Multi-Sector Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Utilities Giants Covered Call ETF	19,552	45	0.2
CI U.S. & Canada Lifeco Covered Call ETF	86,569	140	0.2
CI Health Care Giants Covered Call ETF	112,404	84	0.1
CI Energy Giants Covered Call ETF	144,797	92	0.1
CI Canadian Banks Covered Call Income Class ETF	332,681	141	-
CI Tech Giants Covered Call ETF	795,761	307	-
CI Gold+ Giants Covered Call ETF	201,504	75	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Utilities Giants Covered Call ETF	21,928	34	0.2
CI U.S. & Canada Lifeco Covered Call ETF	90,105	104	0.1
CI Health Care Giants Covered Call ETF	109,860	77	0.1
CI Canadian Banks Covered Call Income Class ETF	246,852	103	-
CI Energy Giants Covered Call ETF	182,308	76	-
CI Tech Giants Covered Call ETF	644,769	226	-
CI Gold+ Giants Covered Call ETF	149,133	49	-

The accompanying notes are an integral part of these financial statements.

CI Multi-Sector Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	1	2
Soft dollar commissions†	-	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	52,262	-	38,379	-	1,515	-	1,735	-
Redeemable units issued	15,319	33,203	39,370	21,327	-	1,000	14,683	1,000
Redeemable units issued for reinvested distributions	1,927	633	1,981	374	80	21	400	21
Redeemable units redeemed	(16,289)	-	(40,115)	-	-	-	-	-
Number of redeemable units at the end of period/year	53,219	33,836	39,615	21,701	1,595	1,021	16,818	1,021

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	1,515	-
Redeemable units issued	-	1,000
Redeemable units issued for reinvested distributions	79	21
Redeemable units redeemed	-	-
Number of redeemable units at the end of period/year	1,594	1,021

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Multi-Sector Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.750	0.05
Series F	0.750	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Multi-Sector Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	141
CI Energy Giants Covered Call ETF (Hedged Common Units)	92
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	75
CI Health Care Giants Covered Call ETF (Hedged Common Units)	84
CI Tech Giants Covered Call ETF (Hedged Common Units)	307
CI U.S. & Canada Lifeco Covered Call ETF (Hedged Common Units)	140
CI Utilities Giants Covered Call ETF (Hedged Common Units)	45

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	103
CI Energy Giants Covered Call ETF (Hedged Common Units)	76
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	49
CI Health Care Giants Covered Call ETF (Hedged Common Units)	77
CI Tech Giants Covered Call ETF (Hedged Common Units)	226
CI U.S. & Canada Lifeco Covered Call ETF (Hedged Common Units)	104
CI Utilities Giants Covered Call ETF (Hedged Common Units)	34

The accompanying notes are an integral part of these financial statements.

CI Multi-Sector Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Tech Giants Covered Call ETF (Hedged Common Units)	34.6
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	16.0
CI U.S. & Canada Lifeco Covered Call ETF (Hedged Common Units)	15.8
CI Energy Giants Covered Call ETF (Hedged Common Units)	10.4
CI Health Care Giants Covered Call ETF (Hedged Common Units)	9.5
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	8.4
CI Utilities Giants Covered Call ETF (Hedged Common Units)	5.0
Other Net Assets (Liabilities)	0.4
Total	100.0

as at March 31, 2025

Funds	Net Assets (%)
CI Tech Giants Covered Call ETF (Hedged Common Units)	33.6
CI U.S. & Canada Lifeco Covered Call ETF (Hedged Common Units)	15.5
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	15.4
CI Health Care Giants Covered Call ETF (Hedged Common Units)	11.5
CI Energy Giants Covered Call ETF (Hedged Common Units)	11.4
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	7.2
CI Utilities Giants Covered Call ETF (Hedged Common Units)	5.1
Other Net Assets (Liabilities)	0.3
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$88,000 (March 31, 2025 - \$67,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	884	-	-	884
Total	884	-	-	884

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	669	-	-	669
Total	669	-	-	669

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,694,866	973,582
Investments pledged as collateral	-	-
Cash	54,336	92,799
Unrealized gain on futures and foreign currency forward contracts	241	6
Swaps, swaptions and options	-	-
Receivable for investments sold	-	2,811
Receivable for unit subscriptions	8,076	73,333
Dividends receivable	408	516
Interest receivable	-	-
Fees rebate receivable	16	2
Other accounts receivable	-	-
	1,757,943	1,143,049
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	3	88
Swaps, swaptions and options	-	-
Management fees payable	151	60
Administration fees payable	18	7
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	6	4,597
Payable for unit redemptions	2,075	5,781
Other accounts payable	-	-
Accounts payable and accrued liabilities	147	31
	2,400	10,564
Net assets attributable to holders of redeemable units	1,755,543	1,132,485

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	440,958	261,757	18.78	14.50	23,481,721	18,051,773
Series AH	6,415	4,338	16.11*	12.33*	286,190	244,482
Series F	341,264	179,167	18.97	14.57	17,986,772	12,298,779
Series FH	20,485	12,423	16.63*	12.66*	885,002	681,758
Series I	646,949	535,082	26.71	20.39	24,221,000	26,238,795
Series IH	14	11	16.69*	12.63*	625	625
Series P	34,779	10,597	19.10	14.59	1,821,305	726,304
Series PH	977	476	16.35*	12.39*	42,924	26,707
Series W	6,269	1,554	18.83	14.39	332,842	108,054
Series WH	592	212	19.10*	14.46*	22,290	10,193
ETF C\$						
Series	247,589	124,137	40.42	31.03	6,125,000	4,000,000
ETF US\$						
Hedged						
Series	9,252	2,731	41.55*	31.63*	160,000	60,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH and ETF US\$ Hedged Series are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,686	2,833
Interest for distribution purposes	649	625
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	115,088	84,443
Change in unrealized appreciation (depreciation) in value of investments and derivatives	248,180	6,134
Total net gain (loss) on investments and derivatives	367,603	94,035
Other income		
Securities lending revenue (Note 6)	526	5
Foreign exchange gain (loss) on cash	(94)	190
Fees rebate	586	110
Other income	-	-
Total other income	1,018	305
Total income	368,621	94,340
Expenses		
Management fees (Note 5)	5,270	2,514
Administration fees (Note 5)	612	265
Commissions and other portfolio transaction costs	1,192	546
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	413	461
Harmonized sales tax	536	270
Other expenses	6	3
Total expenses	8,030	4,060
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	360,591	90,280

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	84,677	18,210	4.22	1.40	20,069,743	12,985,567
Series AH	1,226	352	4.70	1.68	260,681	209,384
Series F	60,142	9,809	4.32	1.38	13,935,880	7,096,583
Series FH	4,089	666	5.09	1.79	803,481	371,814
Series I	147,830	55,894	6.32	2.26	23,408,938	24,777,430
Series IH	3	2	5.05	1.84	625	885
Series P	5,877	983	4.22	1.64	1,394,235	599,870
Series PH	166	33	4.91	1.96	33,734	17,032
Series W	1,081	74	4.46	2.00	242,325	36,844
Series WH	161	2	6.79	1.97	23,816	811
ETF C\$						
Series	53,843	4,104	10.32	3.20	5,218,989	1,281,011
ETF US\$						
Hedged						
Series	1,496	151	12.94	1.77	115,519	85,027

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	261,757	168,642	4,338	3,173	179,167	83,430	12,423	5,441
Increase (decrease) in net assets attributable to holders of redeemable units	84,677	18,210	1,226	352	60,142	9,809	4,089	666
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	119,517	48,772	994	651	147,915	51,272	5,505	2,709
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(24,993)	(25,066)	(143)	(66)	(45,960)	(16,844)	(1,532)	(686)
Net increase (decrease) from redeemable unit transactions	94,524	23,706	851	585	101,955	34,428	3,973	2,023
Net increase (decrease) in net assets attributable to holders of redeemable units	179,201	41,916	2,077	937	162,097	44,237	8,062	2,689
Net assets attributable to holders of redeemable units at the end of period/year	440,958	210,558	6,415	4,110	341,264	127,667	20,485	8,130

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	535,082	482,556	11	19	10,597	7,480	476	296
Increase (decrease) in net assets attributable to holders of redeemable units	147,830	55,894	3	2	5,877	983	166	33
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	140,882	46,743	-	-	20,807	4,018	350	10
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(176,845)	(50,811)	-	(11)	(2,502)	(2,941)	(15)	(29)
Net increase (decrease) from redeemable unit transactions	(35,963)	(4,068)	-	(11)	18,305	1,077	335	(19)
Net increase (decrease) in net assets attributable to holders of redeemable units	111,867	51,826	3	(9)	24,182	2,060	501	14
Net assets attributable to holders of redeemable units at the end of period/year	646,949	534,382	14	10	34,779	9,540	977	310

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series WH		ETF C\$ Series		ETF US\$ Hedged Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,554	216	212	19	124,137	32,912	2,731	1,472
Increase (decrease) in net assets attributable to holders of redeemable units	1,081	74	161	2	53,843	4,104	1,496	151
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(626)	(117)	-	-
Total distributions to holders of redeemable units	-	-	-	-	(626)	(117)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	4,345	502	1,096	-	136,123	12,823	7,068	6,959
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(711)	(1)	(877)	(11)	(65,888)	(7,304)	(2,043)	(6,132)
Net increase (decrease) from redeemable unit transactions	3,634	501	219	(11)	70,235	5,519	5,025	827
Net increase (decrease) in net assets attributable to holders of redeemable units	4,715	575	380	(9)	123,452	9,506	6,521	978
Net assets attributable to holders of redeemable units at the end of period/year	6,269	791	592	10	247,589	42,418	9,252	2,450

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,132,485	785,656
Increase (decrease) in net assets attributable to holders of redeemable units	360,591	90,280
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(626)	(117)
Total distributions to holders of redeemable units	(626)	(117)
Redeemable unit transactions		
Proceeds from redeemable units issued	584,602	174,459
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(321,509)	(109,902)
Net increase (decrease) from redeemable unit transactions	263,093	64,557
Net increase (decrease) in net assets attributable to holders of redeemable units	623,058	154,720
Net assets attributable to holders of redeemable units at the end of period/year	1,755,543	940,376

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	360,591	90,280
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(115,088)	(84,443)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(248,180)	(6,134)
Unrealized foreign exchange (gain) loss on cash	122	(62)
Commissions and other portfolio transaction costs	1,192	546
Proceeds from sale and maturity of investments and derivatives	917,226	418,220
Purchase of investments and derivatives	(1,278,534)	(472,869)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	107	(46)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	92	15
Increase (decrease) in administration fees payable	11	2
Change in other accounts receivable and payable	102	6
Net cash from (used in) operating activities	(362,359)	(54,485)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(626)	(117)
Proceeds from issuance of redeemable units	645,877	177,017
Amounts paid on redemption of redeemable units	(321,233)	(110,287)
Net cash from (used in) financing activities	324,018	66,613
Unrealized foreign exchange gain (loss) on cash	(122)	62
Net increase (decrease) in cash	(38,341)	12,128
Cash (bank overdraft), beginning of period/year	92,799	9,425
Cash (bank overdraft), end of period/year	54,336	21,615
Supplementary Information:		
Interest received, net of withholding tax*	649	625
Dividends received, net of withholding tax*	3,381	2,325
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	143,930	Alphabet Inc., Class A	32,108,526	48,694,724	
USD	287,624	Amazon.com Inc.	73,619,865	87,890,869	
USD	105,860	Ares Management Corp., Class A	27,255,795	23,555,852	
USD	38,625	Axon Enterprise Inc.	32,295,420	38,576,317	
USD	410,995	Boston Scientific Corp.	47,573,956	55,842,578	
USD	110,515	Broadcom Inc.	38,252,579	50,741,387	
USD	92,100	Cheniere Energy Inc.	27,198,891	30,118,695	
USD	153,150	Ciena Corp.	29,259,520	31,047,937	
USD	102,816	Constellation Energy Corp.	37,107,093	47,086,306	
USD	202,000	CoreWeave Inc., Class A	29,154,752	38,471,737	
USD	44,133	Curtiss-Wright Corp.	23,212,774	33,347,318	
USD	37,570	GE Vernova Inc.	16,480,667	32,150,765	
USD	56,305	HEICO Corp.	22,248,406	25,296,068	
USD	65,105	Insulet Corp.	29,025,736	27,972,984	
USD	28,145	Intuitive Surgical Inc.	19,975,711	17,517,729	
USD	124,655	KKR & Co., Inc.	24,904,450	22,544,033	
USD	401,090	Liberty Media Corp. - Liberty Formula One, Series C	48,798,334	58,303,673	
USD	60,236	Mastercard Inc., Class A	38,818,118	47,683,593	
USD	52,895	Meta Platforms Inc., Class A	40,248,372	54,060,628	
USD	103,134	Microsoft Corp.	56,748,338	74,342,187	
USD	64,795	Motorola Solutions Inc.	38,623,331	41,236,218	
USD	22,380	Netflix Inc.	28,300,680	37,341,857	
USD	459,805	NVIDIA Corp.	64,460,962	119,394,524	
USD	116,045	Oracle Corp.	27,692,070	45,420,211	
USD	166,100	TKO Group Holdings Inc.	36,551,053	46,685,350	
USD	400,155	Uber Technologies Inc.	43,581,144	54,559,073	
USD	174,210	Vertiv Holdings Co.	27,867,389	36,575,714	
USD	58,145	Visa Inc., Class A	26,486,959	27,624,605	
			987,850,891	1,254,082,932	71.5
IRELAND					
USD	322,150	CRH PLC	45,062,510	53,755,505	
USD	205,455	Johnson Controls International PLC	25,647,404	31,438,193	
			70,709,914	85,193,698	4.9
CHINA					
HKD	585,945	Contemporary Amperex Technology Co., Ltd., Class H	33,669,175	59,886,685	
HKD	2,448,980	WuXi Biologics (Cayman) Inc.	16,763,470	17,947,931	
			50,432,645	77,834,616	4.4
GERMANY					
EUR	11,990	Rheinmetall AG	33,966,133	38,877,874	
EUR	235,435	Siemens Energy AG	22,645,425	38,245,206	
			56,611,558	77,123,080	4.4
TAIWAN					
TWD	1,066,330	Taiwan Semiconductor Manufacturing Co., Ltd.	49,401,201	63,542,062	3.6
SWITZERLAND					
CHF	180,322	Galderma Group AG	27,485,840	43,598,965	2.5
FRANCE					
EUR	103,170	Airbus SE	28,621,322	33,276,129	1.9
LUXEMBOURG					
USD	31,550	Spotify Technology SA	27,800,061	30,647,878	1.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Munro Global Growth Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA					
USD	142,960	Shopify Inc., Class A	29,290,189	29,567,064	1.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,328,203,621	1,694,866,424	96.6
		Commissions and other portfolio transaction costs	(765,449)		
		Total Investment Portfolio before Derivative Instruments	1,327,438,172	1,694,866,424	96.6
		Foreign Currency Forward Contract(s)		238,020	0.0
		Total Investment Portfolio	1,327,438,172	1,695,104,444	96.6
		Other Net Assets (Liabilities)		60,438,866	3.4
		Net Assets Attributable to Holders of Redeemable Units		1,755,543,310	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	12,029	USD	8,637	1.39	17
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	2,735	USD	1,964	1.39	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	919	USD	660	1.39	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	147	USD	106	1.39	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	1,028	USD	742	1.38	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	1,384	USD	1,000	1.38	(7)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	1,429	USD	1,032	1.38	(7)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	6,001	USD	4,331	1.39	(22)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	5,502	USD	3,979	1.38	(32)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	9,924	USD	7,163	1.39	(37)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	15,962	USD	11,516	1.39	(53)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	12,577	USD	9,096	1.38	(74)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	15,043	USD	10,939	1.38	(171)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	63,053	USD	45,507	1.39	(236)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	87,836	USD	63,369	1.39	(295)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	23,887	USD	17,395	1.37	(305)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	94,002	USD	67,843	1.39	(351)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	205,176	USD	148,080	1.39	(766)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	13,724,554	CAD	18,965,420	0.72	121,945
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	6,418,151	CAD	8,868,990	0.72	57,027
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	4,322,837	CAD	5,973,559	0.72	38,409
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	675,188	CAD	933,016	0.72	5,999
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	407,883	CAD	563,637	0.72	3,624
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	167,630	CAD	231,285	0.72	1,846
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	166,701	CAD	230,298	0.72	1,541
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	78,461	CAD	107,933	0.73	1,187
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	250,801	CAD	347,634	0.72	1,167
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	76,943	CAD	106,161	0.72	847
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	95,903	CAD	132,599	0.72	778
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	76,399	CAD	105,546	0.72	706
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	50,231	CAD	69,305	0.72	553
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	117,291	CAD	162,576	0.72	546
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	29,316	CAD	40,256	0.73	515
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	50,643	CAD	69,964	0.72	468
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	30,000	CAD	41,255	0.73	467
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	70,000	CAD	96,904	0.72	449
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	78,863	CAD	109,312	0.72	367
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	63,369	CAD	87,836	0.72	295
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	20,000	CAD	27,544	0.73	271
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	25,000	CAD	34,565	0.72	204
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	13,000	CAD	17,883	0.73	197

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Munro Global Growth Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	100,000	CAD	138,887	0.72	188
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	20,000	CAD	27,653	0.72	162
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	8,300	CAD	11,452	0.72	91
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	9,991	CAD	13,805	0.72	89
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	8,500	CAD	11,741	0.72	81
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	17,112	CAD	23,719	0.72	79
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	8,141	CAD	11,247	0.72	76
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	40,452	CAD	56,183	0.72	75
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	5,000	CAD	6,886	0.73	68
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	5,027	CAD	6,936	0.72	55
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	11,314	CAD	15,682	0.72	53
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	3,175	CAD	4,366	0.73	50
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	10,339	CAD	14,331	0.72	48
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	4,926	CAD	6,805	0.72	46
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	3,300	CAD	4,545	0.73	44
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	3,175	CAD	4,384	0.72	32
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	300	CAD	415	0.72	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	123	CAD	170	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	253	CAD	351	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	121	CAD	167	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	7	CAD	9	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	3,175	CAD	4,417	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	300	CAD	418	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	500	CAD	696	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	18,110	CAD	25,194	0.72	(8)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	15,358	CAD	21,397	0.72	(38)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	100,000	CAD	139,317	0.72	(242)
Total Foreign Currency Forward Contract(s) Value								238,020

*Credit rating provided by S&P Global Ratings.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	241	(3)	-	238
Derivative assets - Swaps and swaptions	-	-	-	-
Total	241	(3)	-	238
Derivative liabilities - Foreign currency forward contracts	(3)	3	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3)	3	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	6	(6)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	6	(6)	-	-
Derivative liabilities - Foreign currency forward contracts	(88)	6	-	(82)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(88)	6	-	(82)

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	1,175	536
Soft dollar commissions†	221	98

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	18,051,773	12,136,285	244,482	190,702	12,298,779	5,969,270	681,758	319,312
Redeemable units issued	6,935,632	3,335,424	48,435	36,726	8,600,863	3,418,110	282,470	147,598
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(1,505,684)	(1,716,392)	(6,727)	(3,755)	(2,912,870)	(1,141,700)	(79,226)	(37,238)
Number of redeemable units at the end of period/year	23,481,721	13,755,317	286,190	223,673	17,986,772	8,245,680	885,002	429,672

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	26,238,795	24,630,814	625	1,097	726,304	533,410	26,707	17,676
Redeemable units issued	5,512,057	2,289,606	-	-	1,236,112	272,475	17,029	513
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(7,529,852)	(2,438,533)	-	(580)	(141,111)	(194,170)	(812)	(1,615)
Number of redeemable units at the end of period/year	24,221,000	24,481,887	625	517	1,821,305	611,715	42,924	16,574

	Series W		Series WH		ETF C\$ Series		ETF US\$ Hedged Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	108,054	15,613	10,193	1,002	4,000,000	1,225,000	60,000	40,000
Redeemable units issued	264,077	35,837	50,972	-	4,125,000	450,000	140,000	180,000
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(39,289)	(50)	(38,875)	(520)	(2,000,000)	(250,000)	(40,000)	(160,000)
Number of redeemable units at the end of period/year	332,842	51,400	22,290	482	6,125,000	1,425,000	160,000	60,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.15
Series AH	1.900	0.15
Series F	0.900	0.15
Series FH	0.900	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
Series WH	Paid directly by investor	0.09
ETF C\$ Series	0.900	0.15
ETF US\$ Hedged Series	0.900	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	88,819	9,571
Collateral (non-cash)	95,438	10,252

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	752	7
Charges	(226)	(2)
Securities lending revenue	526	5
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	62.3
Other Net Assets (Liabilities)	14.0
Ireland	7.5
Taiwan	3.8
U.K.	3.7
Germany	3.4
Switzerland	3.3
France	1.1
Luxembourg	0.9
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$169,487,000 (March 31, 2025 - \$97,358,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,414,544	37,554	1,452,098	82.7
Euro	111,176	-	111,176	6.3
Hong Kong Dollar	77,842	-	77,842	4.4
Taiwan Dollar	63,734	-	63,734	3.6
Swiss Franc	43,651	-	43,651	2.5
Danish Krone	417	-	417	0.0
Japanese Yen	331	-	331	0.0
British Pound	217	-	217	0.0
Total	1,711,912	37,554	1,749,466	99.5

~Includes monetary and non-monetary instruments, if any.

CI Munro Global Growth Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	814,164	20,211	834,375	73.7
Euro	122,796	-	122,796	10.8
Taiwan Dollar	42,623	-	42,623	3.8
British Pound	42,050	-	42,050	3.7
Swiss Franc	26,099	-	26,099	2.3
Danish Krone	397	-	397	0.0
Japanese Yen	60	-	60	0.0
Hong Kong Dollar	48	-	48	0.0
Total	1,048,237	20,211	1,068,448	94.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$174,947,000 (March 31, 2025 - \$106,845,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,694,866	-	-	1,694,866
Foreign currency forward contract(s), net	-	238	-	238
Total	1,694,866	238	-	1,695,104

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	973,582	-	-	973,582
Foreign currency forward contract(s), net	-	(82)	-	(82)
Total	973,582	(82)	-	973,500

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Select Canadian Equity Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	548,184	486,495
Investments pledged as collateral	-	-
Cash	1,177	4,145
Unrealized gain on futures and foreign currency forward contracts	-	43
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	4	18
Dividends receivable	651	758
Interest receivable	10	11
Fees rebate receivable	22	20
Other accounts receivable	1,357	1,357
	551,405	492,847
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,305	580
Swaps, swaptions and options	-	-
Management fees payable	9	22
Administration fees payable	1	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	172	237
Other accounts payable	1,051	713
	2,538	1,555
Net assets attributable to holders of redeemable shares	548,867	491,292

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	93,252	84,926	37.92	32.58	2,459,254	2,606,876
AT5 Shares	1,179	1,103	7.69	6.77	153,293	162,757
AT8 Shares	3,019	2,784	4.30	3.85	701,392	723,656
E Shares	6,479	5,817	22.09	18.96	293,345	306,750
ET5 Shares	85	75	12.64	11.12	6,749	6,745
ET8 Shares	215	192	7.05	6.30	30,555	30,545
EF Shares	9,720	8,647	16.51	14.10	588,764	613,407
EFT5 Shares	426	375	9.76	8.54	43,662	43,894
EFT8 Shares	1	1	7.07	6.28	189	182
F Shares	51,090	43,203	47.91	40.94	1,066,453	1,055,290
FT5 Shares	610	550	10.29	9.01	59,240	61,055
FT8 Shares	1,215	1,010	5.71	5.08	212,555	198,712
I Shares	348,182	312,511	37.39	31.73	9,312,056	9,848,288
IT5 Shares	1	1	12.11	10.53	120	117
IT8 Shares	250	221	8.85	7.81	28,203	28,330
O Shares	30,323	27,294	29.77	25.29	1,018,533	1,079,336
OT5 Shares	305	19	14.75	12.84	20,642	1,481
OT8 Shares	703	862	9.43	8.34	74,527	103,435
P Shares	1,100	1,053	17.35	14.74	63,435	71,429
PT5 Shares	1	1	11.33	9.87	120	117
PT8 Shares	7	1	8.70	7.69	746	146
W Shares	703	645	17.39	14.77	40,412	43,650
WT8 Shares	1	1	8.90	7.87	156	150

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	6,206	6,691
Interest for distribution purposes	140	141
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	17,981	12,380
Change in unrealized appreciation (depreciation) in value of investments and derivatives	60,892	15,489
Total net gain (loss) on investments and derivatives	85,219	34,701
Other income		
Securities lending revenue (Note 6)	7	10
Foreign exchange gain (loss) on cash	(135)	(1)
Fees rebate	117	101
Other income	-	-
Total other income	(11)	110
Total income	85,208	34,811
Expenses		
Management fees (Note 5)	1,252	1,223
Administration fees (Note 5)	173	167
Commissions and other portfolio transaction costs	190	220
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	105	180
Harmonized sales tax	155	149
Other expenses	4	3
Total expenses	1,880	1,943
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	83,328	32,868
Income tax	338	553
Increase (decrease) in net assets attributable to holders of redeemable shares	82,990	32,315

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	13,393	4,798	5.29	1.72	2,532,764	2,793,591
AT5 Shares	168	59	1.08	0.36	156,388	165,829
AT8 Shares	437	193	0.61	0.24	711,089	809,846
E Shares	930	369	3.10	0.97	299,868	379,948
ET5 Shares	12	4	1.80	0.63	6,747	6,782
ET8 Shares	31	13	1.02	0.36	30,549	35,384
EF Shares	1,467	533	2.41	0.84	609,767	637,235
EFT5 Shares	63	26	1.44	0.52	43,880	49,414
EFT8 Shares	-	-	1.06	0.30	185	256
F Shares	7,386	2,639	6.98	2.43	1,057,933	1,088,120
FT5 Shares	91	32	1.50	0.57	60,292	57,055
FT8 Shares	177	60	0.85	0.31	207,523	192,047
I Shares	53,791	21,552	5.61	2.03	9,591,850	10,600,324
IT5 Shares	-	-	1.85	0.56	118	167
IT8 Shares	32	15	1.25	0.53	25,728	28,210
O Shares	4,579	1,857	4.42	1.58	1,036,415	1,178,135
OT5 Shares	42	1	2.74	0.83	15,369	1,513
OT8 Shares	108	56	1.32	0.56	82,053	99,957
P Shares	171	65	2.60	1.00	65,834	65,776
PT5 Shares	-	-	1.72	0.50	118	174
PT8 Shares	1	-	1.59	0.40	256	217
W Shares	111	43	2.60	0.94	42,770	45,834
WT8 Shares	-	-	1.37	0.42	153	214

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	84,926	88,207	1,103	1,235	2,784	3,062	5,817	7,096
Increase (decrease) in net assets attributable to holders of redeemable shares	13,393	4,798	168	59	437	193	930	369
Dividends to holders of redeemable shares								
From net investment income	-	-	(26)	(25)	(108)	(114)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1)	(1)	(6)	(6)	-	-
Total dividends to holders of redeemable shares	-	-	(27)	(26)	(114)	(120)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,669	2,294	125	14	37	409	10	34
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	7	10	-	-
Redemption of redeemable shares	(7,736)	(9,378)	(191)	(182)	(132)	(182)	(278)	(924)
Net increase (decrease) from redeemable share transactions	(5,067)	(7,084)	(65)	(167)	(88)	237	(268)	(890)
Net increase (decrease) in net assets attributable to holders of redeemable shares	8,326	(2,286)	76	(134)	235	310	662	(521)
Net assets attributable to holders of redeemable shares at the end of period/year	93,252	85,921	1,179	1,101	3,019	3,372	6,479	6,575

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	75	74	192	225	8,647	8,370	375	412
Increase (decrease) in net assets attributable to holders of redeemable shares	12	4	31	13	1,467	533	63	26
Dividends to holders of redeemable shares								
From net investment income	(2)	(2)	(8)	(8)	-	-	(9)	(9)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(1)	-
Total dividends to holders of redeemable shares	(2)	(2)	(8)	(8)	-	-	(10)	(9)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	40	135	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	(34)	(434)	(334)	(2)	(19)
Net increase (decrease) from redeemable share transactions	-	-	-	(34)	(394)	(199)	(2)	(19)
Net increase (decrease) in net assets attributable to holders of redeemable shares	10	2	23	(29)	1,073	334	51	(2)
Net assets attributable to holders of redeemable shares at the end of period/year	85	76	215	196	9,720	8,704	426	410

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	43,203	41,542	550	491	1,010	980
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	7,386	2,639	91	32	177	60
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(13)	(11)	(42)	(35)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(1)	(1)	(2)	(2)
Total dividends to holders of redeemable shares	-	-	-	-	(14)	(12)	(44)	(37)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	2,307	2,733	21	91	78	1
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1	1	8	6
Redemption of redeemable shares	-	(1)	(1,806)	(3,501)	(39)	(20)	(14)	(50)
Net increase (decrease) from redeemable share transactions	-	(1)	501	(768)	(17)	72	72	(43)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	7,887	1,871	60	92	205	(20)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	51,090	43,413	610	583	1,215	960

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	312,511	314,227	1	2	221	217	27,294	28,257
Increase (decrease) in net assets attributable to holders of redeemable shares	53,791	21,552	-	-	32	15	4,579	1,857
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(8)	(8)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	(8)	(8)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,190	3,085	-	-	32	-	369	800
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(19,310)	(21,116)	-	(1)	(27)	(3)	(1,919)	(3,057)
Net increase (decrease) from redeemable share transactions	(18,120)	(18,031)	-	(1)	5	(3)	(1,550)	(2,257)
Net increase (decrease) in net assets attributable to holders of redeemable shares	35,671	3,521	-	(1)	29	4	3,029	(400)
Net assets attributable to holders of redeemable shares at the end of period/year	348,182	317,748	1	1	250	221	30,323	27,857

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	19	19	862	824	1,053	765	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	42	1	108	56	171	65	-	-
Dividends to holders of redeemable shares								
From net investment income	(6)	-	(26)	(30)	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1)	(1)	-	-	-	-
Total dividends to holders of redeemable shares	(6)	-	(27)	(31)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	252	-	-	-	11	181	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	6	5	-	-	-	-
Redemption of redeemable shares	(2)	(1)	(246)	(22)	(135)	(33)	-	(1)
Net increase (decrease) from redeemable share transactions	250	(1)	(240)	(17)	(124)	148	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	286	-	(159)	8	47	213	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	305	19	703	832	1,100	978	1	1

	PT8 Shares		W Shares		WT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	645	632	1	2	491,292	496,645
Increase (decrease) in net assets attributable to holders of redeemable shares	1	-	111	43	-	-	82,990	32,315
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	(248)	(242)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(12)	(11)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(260)	(253)
Redeemable share transactions								
Proceeds from redeemable shares issued	5	-	4	42	-	-	7,150	9,819
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	23	23
Redemption of redeemable shares	-	(1)	(57)	(76)	-	(1)	(32,328)	(38,937)
Net increase (decrease) from redeemable share transactions	5	(1)	(53)	(34)	-	(1)	(25,155)	(29,095)
Net increase (decrease) in net assets attributable to holders of redeemable shares	6	(1)	58	9	-	(1)	57,575	2,967
Net assets attributable to holders of redeemable shares at the end of period/year	7	1	703	641	1	1	548,867	499,612

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	82,990	32,315
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(17,981)	(12,380)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(60,892)	(15,489)
Unrealized foreign exchange (gain) loss on cash	2	(7)
Commissions and other portfolio transaction costs	190	220
Proceeds from sale and maturity of investments and derivatives	45,569	43,603
Purchase of investments and derivatives	(27,807)	(27,025)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	107	42
(Increase) decrease in interest receivable	1	32
Increase (decrease) in management fees payable	(13)	(8)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	336	322
Net cash from (used in) operating activities	22,500	21,624
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(237)	(229)
Proceeds from issuance of redeemable shares	3,605	7,695
Amounts paid on redemption of redeemable shares	(28,834)	(36,957)
Net cash from (used in) financing activities	(25,466)	(29,491)
Unrealized foreign exchange gain (loss) on cash	(2)	7
Net increase (decrease) in cash	(2,966)	(7,867)
Cash (bank overdraft), beginning of period/year	4,145	10,889
Cash (bank overdraft), end of period/year	1,177	3,029
Supplementary Information:		
Interest received, net of withholding tax*	141	173
Dividends received, net of withholding tax*	6,208	6,553
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	(228)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS					
USD	48,778	Bank of America Corp.	2,084,107	3,502,153	
	47,840	Bank of Montreal	5,474,329	8,675,784	
	167,981	Bank of Nova Scotia (The)	11,721,221	15,116,610	
	30,512	Brookfield Asset Management Ltd., Class A	1,004,899	2,416,550	
	122,071	Brookfield Corp., Class A	7,084,970	11,656,560	
	57,712	Canadian Imperial Bank of Commerce	3,534,411	6,418,152	
USD	24,432	East West Bancorp Inc.	2,145,271	3,619,514	
USD	50,727	Equitable Holdings Inc.	2,005,277	3,584,904	
	8,084	Fairfax Financial Holdings Ltd.	4,781,030	19,682,923	
	167,400	Fiera Capital Corp.	1,997,348	1,091,448	
USD	4,162	Goldman Sachs Group Inc. (The)	2,305,024	4,612,663	
	32,328	iA Financial Corp., Inc.	2,451,429	5,115,259	
	14,467	Intact Financial Corp.	2,548,523	3,917,230	
	468,087	Manulife Financial Corp.	10,523,031	20,296,252	
USD	7,537	Mastercard Inc., Class A	3,202,323	5,966,386	
	64,601	Power Corp. of Canada	2,491,807	3,890,272	
	49,139	Royal Bank of Canada	6,238,353	10,079,392	
JPY	72,595	Sony Group Corp.	139,403	112,040	
	88,100	Sun Life Financial Inc.	6,677,848	7,362,517	
	109,647	Toronto-Dominion Bank (The)	8,818,558	12,201,518	
			87,229,162	149,318,127	27.1
INFORMATION TECHNOLOGY					
USD	46,072	Advanced Micro Devices Inc.	1,749,663	10,373,716	
USD	18,245	Apple Inc.	1,372,193	6,465,455	
USD	41,410	DoubleVerify Holdings Inc.	1,937,148	690,411	
JPY	4,445	Keyence Corp.	1,633,457	2,308,208	
USD	33,470	Micron Technology Inc.	3,714,700	7,793,799	
USD	8,881	Microsoft Corp.	2,207,650	6,401,700	
USD	46,463	NVIDIA Corp.	3,713,656	12,064,740	
KRW	43,578	Samsung Electronics Co., Ltd.	3,114,335	3,626,617	
	100,296	Shopify Inc., Class A	10,356,413	20,737,201	
USD	9,944	Texas Instruments Inc.	2,555,843	2,542,651	
			32,355,058	73,004,498	13.3
INDUSTRIALS					
	144,175	Air Canada	2,501,563	2,531,713	
USD	31,613	Amentum Holdings Inc.	1,085,802	1,053,700	
	28,638	Canadian National Railway Co.	3,037,522	3,758,451	
	78,888	Canadian Pacific Kansas City Ltd.	5,188,178	8,176,742	
USD	20,103	Emerson Electric Co.	2,016,656	3,670,068	
	37,360	Finning International Inc.	1,852,765	2,415,324	
	21,972	GFL Environmental Inc.	1,493,068	1,449,273	
USD	10,176	Honeywell International Inc.	1,885,515	2,981,088	
USD	14,158	Jacobs Solutions Inc.	2,416,908	2,952,795	
	90,974	Richelieu Hardware Ltd.	2,909,918	3,110,401	
EUR	12,004	Safran SA	1,953,152	5,886,053	
EUR	10,491	Siemens AG, Registered	2,183,923	3,928,834	
	39,338	Stantec Inc.	3,519,492	5,904,240	
USD	34,860	Tetra Tech Inc.	1,706,641	1,619,419	
	30,804	Toromont Industries Ltd.	2,621,678	4,759,834	
	13,959	Waste Connections Inc.	2,373,172	3,415,209	
GBP	64,118	Weir Group PLC (The)	1,396,867	3,278,659	
	30,207	WSP Global Inc.	3,680,875	8,261,616	
			43,823,695	69,153,419	12.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Canadian Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ENERGY					
	145,070	ARC Resources Ltd.	2,321,698	3,681,877	
	267,167	Canadian Natural Resources Ltd.	5,582,763	11,888,932	
	439,480	Cenovus Energy Inc.	6,574,486	10,384,912	
	237,262	Enbridge Inc.	11,326,000	16,658,164	
	103,795	Keyera Corp.	2,819,328	4,846,188	
	43,234	Keyera Corp.	1,692,611	1,962,824	
GBP	112,515	Shell PLC	3,516,992	5,573,371	
	189,448	Suncor Energy Inc.	6,778,045	11,033,452	
			40,611,923	66,029,720	12.0
MATERIALS					
	72,880	Agnico Eagle Mines Ltd.	4,734,222	17,083,072	
GBP	37,855	Anglo American PLC	1,910,707	1,973,259	
	170,795	Barrick Mining Corp.	4,426,273	7,807,039	
	79,647	First Quantum Minerals Ltd.	2,120,147	2,507,288	
	52,788	Nutrien Ltd.	4,707,039	4,314,363	
	226,597	Orla Mining Ltd.	3,329,730	3,401,221	
	130,110	Wheaton Precious Metals Corp.	4,890,857	20,263,332	
			26,118,975	57,349,574	10.4
EXCHANGE-TRADED FUND(S)					
	797,499	CI Global Financial Sector ETF (Common Units)	19,470,616	27,808,790	5.1
CONSUMER DISCRETIONARY					
USD	35,623	Amazon.com Inc.	2,772,018	10,885,518	
	36,382	BRP Inc. of Canada	2,263,644	3,078,645	
EUR	1,546	LVMH Moet Hennessy Louis Vuitton SE	1,269,935	1,314,808	
USD	21,498	Nike Inc., Class B	1,839,717	2,086,236	
	29,859	Restaurant Brands International Inc.	2,824,793	2,665,812	
HKD	612,676	Samsonite International SA	1,610,956	1,825,421	
JPY	72,595	Sony Group Corp.	705,353	2,909,617	
			13,286,416	24,766,057	4.5
COMMUNICATION SERVICES					
USD	28,242	Alphabet Inc., Class A	4,770,821	9,554,897	
USD	112,513	AT&T Inc.	2,784,360	4,421,942	
EUR	67,967	Deutsche Telekom AG, Registered	1,886,081	3,221,648	
	310,499	TELUS Corp.	8,420,195	6,806,138	
			17,861,457	24,004,625	4.4
CONSUMER STAPLES					
	58,355	Alimentation Couche-Tard Inc.	1,424,968	4,332,859	
GBP	64,806	Diageo PLC	2,436,477	2,153,632	
USD	30,195	Mondelez International Inc., Class A	1,645,553	2,625,138	
CHF	13,474	Nestlé SA, Registered	1,144,851	1,721,238	
USD	89,922	US Foods Holding Corp.	4,148,185	9,588,568	
			10,800,034	20,421,435	3.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Canadian Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UTILITIES					
	122,249	AltaGas Ltd.	3,289,339	5,242,037	
USD	18,482	Entergy Corp.	1,217,722	2,396,977	
	158,139	Northland Power Inc.	4,573,901	3,684,639	
USD	41,769	OGE Energy Corp.	1,816,204	2,689,671	
			10,897,166	14,013,324	2.6
HEALTH CARE					
GBP	19,150	AstraZeneca PLC	2,560,500	4,007,964	
USD	6,399	Danaher Corp.	1,728,555	1,765,602	
USD	2,725	Eli Lilly and Co.	1,407,053	2,893,588	
USD	5,049	Thermo Fisher Scientific Inc.	3,689,416	3,408,087	
USD	7,945	Zoetis Inc.	1,942,279	1,617,869	
			11,327,803	13,693,110	2.5
REAL ESTATE					
USD	35,679	Brixmor Property Group Inc.	1,260,673	1,374,436	
	29,571	Canadian Apartment Properties REIT	1,495,199	1,203,540	
	80,022	Dream Industrial REIT	913,701	994,673	
	58,927	First Capital REIT	976,584	1,164,987	
USD	60,450	Host Hotels & Resorts Inc.	1,255,207	1,431,863	
USD	8,575	Prologis Inc.	1,178,345	1,366,662	
USD	6,044	Sun Communities Inc.	1,155,187	1,085,075	
			8,234,896	8,621,236	1.6
Total Investment Portfolio before Commissions and other portfolio transaction costs			322,017,201	548,183,915	99.8
Commissions and other portfolio transaction costs			(267,881)		
Total Investment Portfolio before Derivative Instruments			321,749,320	548,183,915	99.8
Foreign Currency Forward Contract(s)				(1,305,225)	(0.2)
Total Investment Portfolio			321,749,320	546,878,690	99.6
Other Net Assets (Liabilities)				1,987,902	0.4
Net Assets Attributable to Holders of Redeemable Shares				548,866,592	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Canadian Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	857	USD	626	1.37	(13)
Bank of Montreal	A-1	October 15, 2025	CAD	57,306	USD	41,595	1.38	(538)
Bank of Montreal	A-1	October 15, 2025	CAD	5,677,521	USD	4,204,980	1.35	(170,144)
Bank of Montreal	A-1	November 18, 2025	CAD	368,546	USD	269,161	1.37	(5,169)
Bank of Montreal	A-1	December 10, 2025	CAD	4,045,482	USD	2,944,418	1.37	(38,652)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	2,124,149	USD	1,570,566	1.35	(59,964)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	368,032	USD	268,236	1.37	(4,399)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	2,025,607	USD	1,475,554	1.37	(21,101)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	245,435	USD	179,441	1.37	(3,708)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	741,587	USD	538,322	1.38	(5,843)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	4,504,956	USD	3,275,665	1.38	(38,643)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	9,793,840	GBP	5,295,900	1.85	(86,237)
Citibank N.A	A-1	October 15, 2025	CAD	4,250,112	USD	3,134,301	1.36	(108,611)
Citibank N.A	A-1	November 18, 2025	CAD	418,726	USD	305,049	1.37	(4,818)
Citibank N.A	A-1	December 10, 2025	CAD	3,339,819	USD	2,429,144	1.37	(29,592)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	3,635,856	USD	2,668,606	1.36	(75,249)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	491,542	USD	358,881	1.37	(6,745)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	6,069,151	USD	4,416,626	1.37	(57,050)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	3,366,377	EUR	2,089,600	1.61	(50,528)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	6,620,416	USD	4,863,108	1.36	(142,478)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	368,138	USD	269,161	1.37	(5,577)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	3,530,176	USD	2,576,365	1.37	(43,442)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	3,364,496	EUR	2,089,600	1.61	(52,409)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,889,876	USD	1,389,459	1.36	(42,380)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	3,531,398	USD	2,576,365	1.37	(42,219)
Royal Bank of Canada	A-1+	December 11, 2025	CAD	905,499	HKD	5,115,800	0.18	(7,737)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	6,390,329	USD	4,689,426	1.36	(131,033)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	356,748	USD	259,995	1.37	(4,240)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	3,684,163	USD	2,676,977	1.38	(29,011)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	862,819	CHF	499,500	1.73	(14,957)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	2,613,371	JPY	279,004,300	0.01	(22,738)
Total Foreign Currency Forward Contract(s) Value								(1,305,225)

*Credit rating provided by S&P Global Ratings.

CI Select Canadian Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(1,305)	-	-	(1,305)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,305)	-	-	(1,305)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	43	(43)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	43	(43)	-	-
Derivative liabilities - Foreign currency forward contracts	(580)	43	-	(537)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(580)	43	-	(537)

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	554,455	27,809	5.0

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	592,643	25,794	4.4

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	41	59
Soft dollar commissions†	16	19

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,606,876	2,914,591	162,757	187,224	723,656	794,632	306,750	403,448
Redeemable shares issued	76,105	75,436	17,287	2,077	9,253	108,546	489	1,927
Redeemable shares issued for reinvested dividends	-	-	120	125	1,680	2,692	-	-
Redeemable shares redeemed	(223,727)	(308,608)	(26,871)	(28,033)	(33,197)	(47,697)	(13,894)	(52,581)
Number of redeemable shares at the end of period/year	2,459,254	2,681,419	153,293	161,393	701,392	858,173	293,345	352,794

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	6,745	6,806	30,545	35,798	613,407	646,983	43,894	50,207
Redeemable shares issued	1	1	3	4	2,501	10,405	29	39
Redeemable shares issued for reinvested dividends	3	3	7	9	-	-	4	4
Redeemable shares redeemed	-	(70)	-	(5,370)	(27,144)	(25,755)	(265)	(2,336)
Number of redeemable shares at the end of period/year	6,749	6,740	30,555	30,441	588,764	631,633	43,662	47,914

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	182	303	1,055,290	1,104,357	61,055	56,644	198,712	194,567
Redeemable shares issued	-	-	53,955	72,404	2,107	10,211	14,961	138
Redeemable shares issued for reinvested dividends	7	9	-	-	100	90	1,502	1,309
Redeemable shares redeemed	-	(140)	(42,792)	(92,692)	(4,022)	(2,360)	(2,620)	(9,959)
Number of redeemable shares at the end of period/year	189	172	1,066,453	1,084,069	59,240	64,585	212,555	186,055

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	9,848,288	10,923,179	117	198	28,330	28,366	1,079,336	1,230,491
Redeemable shares issued	37,272	106,290	-	-	3,705	-	13,850	34,614
Redeemable shares issued for reinvested dividends	-	-	3	4	6	7	-	-
Redeemable shares redeemed	(573,504)	(723,528)	-	(90)	(3,838)	(364)	(74,653)	(132,294)
Number of redeemable shares at the end of period/year	9,312,056	10,305,941	120	112	28,203	28,009	1,018,533	1,132,811

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,481	1,543	103,435	100,899	71,429	57,115	117	208
Redeemable shares issued	19,292	-	-	-	700	13,521	-	-
Redeemable shares issued for reinvested dividends	2	3	723	587	-	-	3	4
Redeemable shares redeemed	(133)	(87)	(29,631)	(2,680)	(8,694)	(2,397)	-	(100)
Number of redeemable shares at the end of period/year	20,642	1,459	74,527	98,806	63,435	68,239	120	112

	PT8 Shares		W Shares		WT8 Shares	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	146	260	43,650	47,162	150	254
Redeemable shares issued	595	-	307	3,089	-	-
Redeemable shares issued for reinvested dividends	6	8	-	-	6	8
Redeemable shares redeemed	(1)	(130)	(3,545)	(5,610)	-	(120)
Number of redeemable shares at the end of period/year	746	138	40,412	44,641	156	142

CI Select Canadian Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14
WT8 Shares	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	6,473	14,469
Collateral (non-cash)	6,878	15,326

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	11	14
Charges	(4)	(4)
Securities lending revenue	7	10
Charges as a % of gross securities lending revenue	30.6	30.0

CI Select Canadian Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	27,809

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	25,794

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Financials	26.7
Energy	12.8
Industrials	12.1
Information Technology	9.6
Materials	7.7
Consumer Discretionary	5.8
Consumer Staples	5.4
Exchange-Traded Fund(s)	5.3
Health Care	5.0
Communication Services	4.3
Utilities	2.7
Real Estate	1.7
Other Net Assets (Liabilities)	1.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$54,818,000 (March 31, 2025 - \$48,649,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	139,844	(65,807)	74,037	13.5
Euro	14,351	(6,834)	7,517	1.4
British Pound	16,983	(9,880)	7,103	1.3
Korean Won	3,627	-	3,627	0.7
Japanese Yen	5,330	(2,636)	2,694	0.5
Hong Kong Dollar	1,825	(913)	912	0.2
Swiss Franc	1,782	(878)	904	0.2
Danish Krone	55	-	55	0.0
Total	183,797	(86,948)	96,849	17.8

~Includes monetary and non-monetary instruments, if any.

CI Select Canadian Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	128,759	(62,452)	66,307	13.5
British Pound	17,099	(10,265)	6,834	1.4
Euro	13,053	(6,896)	6,157	1.3
Japanese Yen	5,164	(2,612)	2,552	0.5
Hong Kong Dollar	2,100	(1,054)	1,046	0.2
Swiss Franc	1,970	(986)	984	0.2
Danish Krone	52	-	52	0.0
Total	168,197	(84,265)	83,932	17.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$9,685,000 (March 31, 2025 - \$8,393,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	520,375	-	-	520,375
Exchange-Traded Fund(s)	27,809	-	-	27,809
Foreign currency forward contract(s), net	-	(1,305)	-	(1,305)
Total	548,184	(1,305)	-	546,879

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	460,701	-	-	460,701
Exchange-Traded Fund(s)	25,794	-	-	25,794
Foreign currency forward contract(s), net	-	(537)	-	(537)
Total	486,495	(537)	-	485,958

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	2,690,128	2,634,031
Investments pledged as collateral	-	-
Cash	6,618	23,961
Unrealized gain on futures and foreign currency forward contracts	17	295
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	409	1,588
Dividends receivable	3,228	4,101
Interest receivable	24	55
Fees rebate receivable	112	392
Other accounts receivable	-	-
	2,700,536	2,664,423
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	7,332	3,523
Swaps, swaptions and options	-	-
Management fees payable	90	244
Administration fees payable	10	26
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,864	3,836
Other accounts payable	-	-
	9,296	7,629
Net assets attributable to holders of redeemable units	2,691,240	2,656,794

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,259,874	1,149,002	45.55	39.07	27,658,130	29,408,835
Series E	64,801	59,427	28.49	24.42	2,274,412	2,433,110
Series EF	6,161	5,560	18.29	15.59	336,881	356,671
Series F	225,327	198,201	33.70	28.74	6,686,187	6,895,229
Series I	1,056,935	1,175,262	36.18	30.66	29,213,239	38,337,910
Series O	56,831	50,437	28.84	24.45	1,970,722	2,062,439
Series P	4,656	3,911	17.10	14.51	272,215	269,599
Series W	29	21	17.04	14.45	1,713	1,476
Series Y	222	200	14.59	12.44	15,199	16,092
Series Z	16,404	14,773	25.39	21.74	646,125	679,380

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	32,896	38,451
Interest for distribution purposes	578	768
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	191,066	60,442
Change in unrealized appreciation (depreciation) in value of investments and derivatives	226,122	97,530
Total net gain (loss) on investments and derivatives	450,662	197,191
Other income		
Securities lending revenue (Note 6)	30	58
Foreign exchange gain (loss) on cash	(774)	(202)
Fees rebate	1,077	1,006
Other income	-	-
Total other income	333	862
Total income	450,995	198,053
Expenses		
Management fees (Note 5)	13,527	13,548
Administration fees (Note 5)	1,489	1,484
Commissions and other portfolio transaction costs	281	296
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	812	1,030
Harmonized sales tax	1,564	1,566
Other expenses	23	7
Total expenses	17,697	17,932
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	433,298	180,121

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	182,950	70,189	6.42	2.13	28,500,425	33,018,412
Series E	9,486	3,592	4.04	1.36	2,346,339	2,637,123
Series EF	930	379	2.68	0.96	346,536	393,809
Series F	33,588	12,562	4.94	1.73	6,795,761	7,249,504
Series I	194,456	88,348	5.40	2.00	35,997,552	44,212,382
Series O	8,734	3,708	4.35	1.59	2,009,386	2,338,737
Series P	705	275	2.60	0.93	271,053	296,058
Series W	4	2	2.65	0.59	1,567	2,820
Series Y	34	12	2.14	0.76	15,955	16,192
Series Z	2,411	1,054	3.62	1.20	666,304	881,104

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,149,002	1,208,087	59,427	60,280	5,560	5,828	198,201	191,298
Increase (decrease) in net assets attributable to holders of redeemable units	182,950	70,189	9,486	3,592	930	379	33,588	12,562
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(364)	(348)	(67)	(62)	(2)	(3)	(69)	(63)
Total distributions to holders of redeemable units	(364)	(348)	(67)	(62)	(2)	(3)	(69)	(63)
Redeemable unit transactions								
Proceeds from redeemable units issued	36,046	24,297	650	1,293	7	195	11,339	9,650
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(107,760)	(101,740)	(4,695)	(4,344)	(334)	(587)	(17,732)	(15,918)
Net increase (decrease) from redeemable unit transactions	(71,714)	(77,443)	(4,045)	(3,051)	(327)	(392)	(6,393)	(6,268)
Net increase (decrease) in net assets attributable to holders of redeemable units	110,872	(7,602)	5,374	479	601	(16)	27,126	6,231
Net assets attributable to holders of redeemable units at the end of period/year	1,259,874	1,200,485	64,801	60,759	6,161	5,812	225,327	197,529

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,175,262	1,280,713	50,437	53,656	3,911	4,044	21	21
Increase (decrease) in net assets attributable to holders of redeemable units	194,456	88,348	8,734	3,708	705	275	4	2
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	20,466	70,219	612	1,168	79	121	8	99
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(333,249)	(187,660)	(2,952)	(5,258)	(39)	(527)	(4)	(98)
Net increase (decrease) from redeemable unit transactions	(312,783)	(117,441)	(2,340)	(4,090)	40	(406)	4	1
Net increase (decrease) in net assets attributable to holders of redeemable units	(118,327)	(29,093)	6,394	(382)	745	(131)	8	3
Net assets attributable to holders of redeemable units at the end of period/year	1,056,935	1,251,620	56,831	53,274	4,656	3,913	29	24

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series Y		Series Z		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	200	183	14,773	17,959	2,656,794	2,822,069
Increase (decrease) in net assets attributable to holders of redeemable units	34	12	2,411	1,054	433,298	180,121
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	(502)	(476)
Total distributions to holders of redeemable units	-	-	-	-	(502)	(476)
Redeemable unit transactions						
Proceeds from redeemable units issued	-	1	32	15	69,239	107,058
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-
Redemption of redeemable units	(12)	(2)	(812)	(1,775)	(467,589)	(317,909)
Net increase (decrease) from redeemable unit transactions	(12)	(1)	(780)	(1,760)	(398,350)	(210,851)
Net increase (decrease) in net assets attributable to holders of redeemable units	22	11	1,631	(706)	34,446	(31,206)
Net assets attributable to holders of redeemable units at the end of period/year	222	194	16,404	17,253	2,691,240	2,790,863

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	433,298	180,121
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(191,066)	(60,442)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(226,122)	(97,530)
Unrealized foreign exchange (gain) loss on cash	32	(38)
Commissions and other portfolio transaction costs	281	296
Proceeds from sale and maturity of investments and derivatives	512,316	250,804
Purchase of investments and derivatives	(147,419)	(84,707)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	873	356
(Increase) decrease in interest receivable	31	107
Increase (decrease) in management fees payable	(154)	(84)
Increase (decrease) in administration fees payable	(16)	(9)
Change in other accounts receivable and payable	280	(254)
Net cash from (used in) operating activities	382,334	188,620
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(502)	(476)
Proceeds from issuance of redeemable units	42,552	94,189
Amounts paid on redemption of redeemable units	(441,695)	(304,991)
Net cash from (used in) financing activities	(399,645)	(211,278)
Unrealized foreign exchange gain (loss) on cash	(32)	38
Net increase (decrease) in cash	(17,311)	(22,658)
Cash (bank overdraft), beginning of period/year	23,961	36,331
Cash (bank overdraft), end of period/year	6,618	13,711
Supplementary Information:		
Interest received, net of withholding tax*	609	875
Dividends received, net of withholding tax*	32,957	37,777
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS					
USD	239,202	Bank of America Corp.	10,176,708	17,174,178	
	234,422	Bank of Montreal	28,190,637	42,512,430	
	822,319	Bank of Nova Scotia (The)	61,744,642	74,000,487	
	149,700	Brookfield Asset Management Ltd., Class A	4,760,568	11,856,240	
	598,854	Brookfield Corp., Class A	34,913,981	57,184,568	
	279,578	Canadian Imperial Bank of Commerce	18,073,802	31,091,869	
USD	119,866	East West Bancorp Inc.	10,635,715	17,757,724	
USD	249,881	Equitable Holdings Inc.	9,762,758	17,659,222	
	39,606	Fairfax Financial Holdings Ltd.	23,419,393	96,432,689	
	827,142	Fiera Capital Corp.	9,480,153	5,392,966	
USD	20,417	Goldman Sachs Group Inc. (The)	11,293,418	22,627,759	
	158,046	iA Financial Corp., Inc.	11,641,794	25,007,619	
	71,493	Intact Financial Corp.	12,592,285	19,358,160	
	2,291,942	Manulife Financial Corp.	52,572,798	99,378,606	
USD	36,953	Mastercard Inc., Class A	15,372,345	29,252,471	
	317,829	Power Corp. of Canada	12,132,353	19,139,662	
	241,069	Royal Bank of Canada	30,546,097	49,448,073	
JPY	357,714	Sony Financial Group Inc.	686,913	552,079	
	432,284	Sun Life Financial Inc.	32,412,819	36,125,974	
	538,237	Toronto-Dominion Bank (The)	43,561,821	59,895,013	
			433,971,000	731,847,789	27.2
INFORMATION TECHNOLOGY					
USD	225,944	Advanced Micro Devices Inc.	13,597,418	50,874,261	
USD	89,648	Apple Inc.	9,285,745	31,768,434	
USD	203,136	DoubleVerify Holdings Inc.	9,524,905	3,386,798	
JPY	22,092	Keyence Corp.	9,007,312	11,471,976	
USD	165,784	Micron Technology Inc.	17,870,693	38,604,337	
USD	43,614	Microsoft Corp.	11,657,373	31,438,324	
USD	227,846	NVIDIA Corp.	17,086,509	59,163,264	
KRW	213,829	Samsung Electronics Co., Ltd.	15,281,452	17,795,125	
	491,750	Shopify Inc., Class A	48,451,716	101,674,230	
USD	48,790	Texas Instruments Inc.	12,540,181	12,475,459	
			164,303,304	358,652,208	13.3
INDUSTRIALS					
	713,199	Air Canada	12,374,903	12,523,774	
USD	157,218	Amentum Holdings Inc.	5,399,068	5,240,267	
	140,345	Canadian National Railway Co.	16,373,499	18,418,878	
	387,841	Canadian Pacific Kansas City Ltd.	27,799,009	40,199,720	
USD	98,890	Emerson Electric Co.	10,144,329	18,053,675	
	183,318	Finning International Inc.	9,091,147	11,851,509	
	107,754	GFL Environmental Inc.	7,322,229	7,107,454	
USD	49,661	Honeywell International Inc.	9,855,011	14,548,331	
USD	69,790	Jacobs Solutions Inc.	11,890,857	14,555,414	
	446,423	Richelieu Hardware Ltd.	15,326,808	15,263,202	
EUR	59,119	Safran SA	9,052,815	28,988,470	
EUR	51,691	Siemens AG, Registered	10,108,494	19,358,057	
	192,173	Stantec Inc.	17,058,436	28,843,246	
USD	171,054	Tetra Tech Inc.	8,374,288	7,946,304	
	150,908	Toromont Industries Ltd.	13,682,739	23,318,304	
	68,754	Waste Connections Inc.	11,411,975	16,821,354	
GBP	315,715	Weir Group PLC (The)	7,074,232	16,144,014	
	148,174	WSP Global Inc.	18,835,451	40,525,590	
			221,175,290	339,707,563	12.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ENERGY					
	708,571	ARC Resources Ltd.	11,974,066	17,983,532	
	1,309,170	Canadian Natural Resources Ltd.	32,839,101	58,258,065	
	2,156,019	Cenovus Energy Inc.	37,680,976	50,946,729	
	1,164,254	Enbridge Inc.	58,021,661	81,742,273	
	507,413	Keyera Corp.	14,548,415	23,691,113	
	211,678	Keyera Corp.	8,287,194	9,610,181	
GBP	552,266	Shell PLC	18,217,898	27,356,204	
	931,258	Suncor Energy Inc.	35,446,383	54,236,466	
			217,015,694	323,824,563	12.0
MATERIALS					
	357,050	Agnico Eagle Mines Ltd.	23,166,274	83,692,520	
GBP	185,651	Anglo American PLC	9,370,547	9,677,387	
	835,589	Barrick Mining Corp.	21,651,220	38,194,773	
	390,857	First Quantum Minerals Ltd.	10,404,340	12,304,178	
	259,151	Nutrien Ltd.	24,647,531	21,180,411	
	1,130,171	Orla Mining Ltd.	16,608,208	16,963,867	
	639,948	Wheaton Precious Metals Corp.	26,217,160	99,665,502	
			132,065,280	281,678,638	10.5
EXCHANGE-TRADED FUND(S)					
	3,911,351	CI Global Financial Sector ETF (Common Units)	94,029,079	136,388,809	5.1
CONSUMER DISCRETIONARY					
USD	174,255	Amazon.com Inc.	15,897,132	53,248,070	
	178,470	BRP Inc. of Canada	12,684,396	15,102,131	
EUR	7,556	LVMH Moët Hennessy Louis Vuitton SE	6,021,875	6,426,062	
USD	105,979	Nike Inc., Class B	10,884,536	10,284,546	
	145,967	Restaurant Brands International Inc.	13,776,150	13,031,934	
HKD	3,039,892	Samsonite International SA	7,866,395	9,057,125	
JPY	357,714	Sony Group Corp.	4,740,555	14,337,224	
			71,871,039	121,487,092	4.5
COMMUNICATION SERVICES					
USD	138,501	Alphabet Inc., Class A	22,626,754	46,857,972	
USD	553,963	AT&T Inc.	13,909,802	21,771,637	
EUR	335,852	Deutsche Telekom AG, Registered	8,964,021	15,919,444	
	1,523,151	TELUS Corp.	43,052,474	33,387,470	
			88,553,051	117,936,523	4.4
CONSUMER STAPLES					
	285,620	Alimentation Couche-Tard Inc.	8,978,713	21,207,285	
GBP	316,202	Diageo PLC	13,780,490	10,508,020	
USD	148,388	Mondelez International Inc., Class A	9,024,135	12,900,778	
CHF	66,453	Nestlé SA, Registered	6,601,071	8,489,048	
USD	441,501	US Foods Holding Corp.	19,920,481	47,078,159	
			58,304,890	100,183,290	3.7
UTILITIES					
	600,372	AltaGas Ltd.	16,139,713	25,743,951	
USD	90,853	Entergy Corp.	5,967,845	11,782,955	
	771,480	Northland Power Inc.	22,476,562	17,975,484	
USD	206,412	OGE Energy Corp.	9,294,779	13,291,686	
			53,878,899	68,794,076	2.6
HEALTH CARE					
GBP	93,980	AstraZeneca PLC	13,096,673	19,669,374	
USD	31,092	Danaher Corp.	8,484,929	8,578,856	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE (cont'd)					
USD	13,438	Eli Lilly and Co.	6,930,254	14,269,370	
USD	24,812	Thermo Fisher Scientific Inc.	17,924,732	16,748,158	
USD	39,285	Zoetis Inc.	9,345,513	7,999,744	
			55,782,101	67,265,502	2.5
REAL ESTATE					
USD	175,075	Brixmor Property Group Inc.	6,186,056	6,744,284	
	145,736	Canadian Apartment Properties REIT	7,317,775	5,931,455	
	392,586	Dream Industrial REIT	4,446,457	4,879,844	
	289,220	First Capital REIT	4,783,464	5,717,879	
USD	297,153	Host Hotels & Resorts Inc.	6,519,950	7,038,584	
USD	42,129	Prologis Inc.	6,100,116	6,714,414	
USD	29,722	Sun Communities Inc.	5,899,962	5,335,970	
			41,253,780	42,362,430	1.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,632,203,407	2,690,128,483	100.0
		Commissions and other portfolio transaction costs	(1,340,990)		
		Total Investment Portfolio before Derivative Instruments	1,630,862,417	2,690,128,483	100.0
		Foreign Currency Forward Contract(s)		(7,315,223)	(0.3)
		Total Investment Portfolio	1,630,862,417	2,682,813,260	99.7
		Other Net Assets (Liabilities)		8,426,959	0.3
		Net Assets Attributable to Holders of Redeemable Units		2,691,240,219	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	25,709	USD	18,766	1.37	(388)
Bank of Montreal	A-1	October 15, 2025	CAD	152,710	USD	110,843	1.38	(1,434)
Bank of Montreal	A-1	October 15, 2025	CAD	31,263,976	USD	23,155,242	1.35	(936,926)
Bank of Montreal	A-1	November 18, 2025	CAD	11,054,719	USD	8,073,617	1.37	(155,040)
Bank of Montreal	A-1	December 10, 2025	CAD	10,780,519	USD	7,846,369	1.37	(103,000)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	11,696,888	USD	8,648,519	1.35	(330,199)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	11,039,307	USD	8,045,878	1.37	(131,938)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	5,397,897	USD	3,932,100	1.37	(56,229)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	7,361,944	USD	5,382,411	1.37	(111,229)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	22,244,268	USD	16,147,233	1.38	(175,250)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	12,004,937	USD	8,729,086	1.38	(102,978)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	53,092,826	GBP	28,709,300	1.85	(467,493)
Citibank N.A	A-1	October 15, 2025	CAD	22,760,735	USD	16,785,202	1.36	(581,655)
Citibank N.A	A-1	November 18, 2025	CAD	12,559,884	USD	9,150,099	1.37	(144,510)
Citibank N.A	A-1	December 10, 2025	CAD	8,900,045	USD	6,473,255	1.37	(78,858)
Citibank N.A	A-1	December 10, 2025	USD	14,845,300	CAD	20,625,660	0.72	(34,085)
Citibank N.A	A-1	December 11, 2025	GBP	1,383,900	CAD	2,594,985	0.53	(13,169)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	20,021,291	USD	14,695,010	1.36	(414,368)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	14,744,039	USD	10,764,822	1.37	(202,306)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	16,173,250	USD	11,769,553	1.37	(152,029)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	18,302,097	EUR	11,360,600	1.61	(274,708)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	EUR	1,327,900	CAD	2,158,914	0.62	12,463
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	36,456,144	USD	26,779,307	1.36	(784,575)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	11,042,480	USD	8,073,617	1.37	(167,279)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	9,407,315	USD	6,865,573	1.37	(115,765)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	18,291,872	EUR	11,360,600	1.61	(284,933)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CHF	178,400	CAD	311,501	0.57	2,003
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CHF	143,800	CAD	252,113	0.57	588
Morgan Stanley & Co. LLC	A-1	December 11, 2025	HKD	2,948,000	CAD	524,499	5.62	1,756
Royal Bank of Canada	A-1+	October 15, 2025	CAD	10,406,837	USD	7,651,231	1.36	(233,369)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	9,410,572	USD	6,865,573	1.37	(112,507)
Royal Bank of Canada	A-1+	December 11, 2025	CAD	5,092,178	HKD	28,769,300	0.18	(43,507)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	35,189,142	USD	25,822,903	1.36	(721,552)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	10,700,832	USD	7,798,670	1.37	(127,179)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	9,817,665	USD	7,133,687	1.38	(77,309)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	4,631,587	CHF	2,681,300	1.73	(80,286)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	13,329,975	JPY	142,311,210	0.09	(115,980)
Total Foreign Currency Forward Contract(s) Value								(7,315,223)

*Credit rating provided by S&P Global Ratings.

CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	17	(17)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	17	(17)	-	-
Derivative liabilities - Foreign currency forward contracts	(7,332)	17	-	(7,315)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(7,332)	17	-	(7,315)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	295	(295)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	295	(295)	-	-
Derivative liabilities - Foreign currency forward contracts	(3,523)	295	-	(3,228)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3,523)	295	-	(3,228)

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	554,455	136,389	24.6

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	592,643	139,615	23.6

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	254	268
Soft dollar commissions†	99	86

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	29,408,835	34,159,032	2,433,110	2,726,426	356,671	412,958	6,895,229	7,351,310
Redeemable units issued	850,864	679,307	25,039	56,457	419	13,682	373,566	366,514
Redeemable units issued for reinvested distributions	1	1	-	-	-	-	-	-
Redeemable units redeemed	(2,601,570)	(2,848,400)	(183,737)	(194,406)	(20,209)	(40,942)	(582,608)	(603,657)
Number of redeemable units at the end of period/year	27,658,130	31,989,940	2,274,412	2,588,477	336,881	385,698	6,686,187	7,114,167

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	38,337,910	46,139,995	2,062,439	2,423,613	269,599	307,850	1,476	1,597
Redeemable units issued	656,827	2,509,889	22,855	52,639	5,107	9,088	523	7,468
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(9,781,498)	(6,669,680)	(114,572)	(234,051)	(2,491)	(39,278)	(286)	(7,382)
Number of redeemable units at the end of period/year	29,213,239	41,980,204	1,970,722	2,242,201	272,215	277,660	1,713	1,683

	Series Y		Series Z	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	16,092	16,245	679,380	912,335
Redeemable units issued	31	53	1,328	744
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(924)	(169)	(34,583)	(88,226)
Number of redeemable units at the end of period/year	15,199	16,129	646,125	824,853

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14
Series Y	0.950	0.20
Series Z	1.750	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	61,292	29,678
Collateral (non-cash)	65,115	31,254

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	44	84
Charges	(14)	(26)
Securities lending revenue	30	58
Charges as a % of gross securities lending revenue	31.6	30.5

CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	136,389

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	139,615

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Financials	26.6
Energy	12.9
Industrials	12.1
Information Technology	9.6
Materials	7.7
Consumer Discretionary	5.8
Consumer Staples	5.4
Exchange-Traded Fund(s)	5.3
Health Care	5.0
Communication Services	4.3
Utilities	2.7
Real Estate	1.7
Other Net Assets (Liabilities)	1.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$269,013,000 (March 31, 2025 - \$263,403,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	684,990	(336,039)	348,951	13.0
Euro	70,692	(34,982)	35,710	1.3
British Pound	83,335	(50,979)	32,356	1.2
Korean Won	17,795	-	17,795	0.7
Japanese Yen	26,363	(13,446)	12,917	0.5
Hong Kong Dollar	9,057	(4,609)	4,448	0.2
Swiss Franc	8,490	(4,146)	4,344	0.2
Danish Krone	33	-	33	0.0
Total	900,755	(444,201)	456,554	17.1

~Includes monetary and non-monetary instruments, if any.

CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	694,642	(338,268)	356,374	13.4
British Pound	92,586	(56,699)	35,887	1.4
Euro	70,965	(37,253)	33,712	1.3
Japanese Yen	28,117	(14,180)	13,937	0.5
Hong Kong Dollar	11,499	(5,950)	5,549	0.2
Swiss Franc	10,724	(5,414)	5,310	0.2
Danish Krone	31	-	31	0.0
Total	908,564	(457,764)	450,800	17.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$45,655,000 (March 31, 2025 - \$45,080,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,553,739	-	-	2,553,739
Exchange-Traded Fund(s)	136,389	-	-	136,389
Foreign currency forward contract(s), net	-	(7,315)	-	(7,315)
Total	2,690,128	(7,315)	-	2,682,813

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,494,416	-	-	2,494,416
Exchange-Traded Fund(s)	139,615	-	-	139,615
Foreign currency forward contract(s), net	-	(3,228)	-	(3,228)
Total	2,634,031	(3,228)	-	2,630,803

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Select Canadian Equity Private Pool

Financial Statements (unaudited)

Statement of Financial Position

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025
Assets	
Current assets	
Investments	919
Investments pledged as collateral	-
Cash	172
Unrealized gain on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Receivable for investments sold	-
Receivable for unit subscriptions	2
Dividends receivable	-
Interest receivable	-
Fees rebate receivable	-
Other accounts receivable	-
	1,093
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	1
Swaps, swaptions and options	-
Management fees payable	-
Administration fees payable	-
Distributions payable to holders of redeemable units	-
Payable for investments purchased	168
Payable for unit redemptions	-
Other accounts payable	-
	169
Net assets attributable to holders of redeemable units	924

Statement of Financial Position (cont'd)

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4): Sept. 30, 2025	Net assets attributable to holders of redeemable units per unit: Sept. 30, 2025	Number of redeemable units outstanding: Sept. 30, 2025
Series A	903	10.60	85,186
Series F	10	10.62	1,000
Series I	11	10.63	1,000

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Private Pool

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	2
Interest for distribution purposes	-
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	23
Total net gain (loss) on investments and derivatives	25
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	-
Other income	-
Total other income	-
Total income	25
Expenses	
Management fees (Note 5)	1
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	-
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	-
Other expenses	-
Total expenses	1
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	24

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	22	0.61	36,560
Series F	1	0.62	1,000
Series I	1	0.63	1,000

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Private Pool

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series F 2025	Series I 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	22	1	1	24
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	881	9	10	900
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	-	-	-
Net increase (decrease) from redeemable unit transactions	881	9	10	900
Net increase (decrease) in net assets attributable to holders of redeemable units	903	10	11	924
Net assets attributable to holders of redeemable units at the end of period	903	10	11	924

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Private Pool

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	24
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(23)
Commissions and other portfolio transaction costs	-
Proceeds from sale and maturity of investments and derivatives	-
Purchase of investments and derivatives	(727)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	(726)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	898
Amounts paid on redemption of redeemable units	-
Net cash from (used in) financing activities	898
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	172
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	172
Supplementary Information:	
Interest received, net of withholding tax*	-
Dividends received, net of withholding tax*	2
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS					
USD	96	Bank of America Corp.	6,710	6,893	
	97	Bank of Montreal	16,895	17,591	
	332	Bank of Nova Scotia (The)	28,817	29,877	
	64	Brookfield Asset Management Ltd., Class A	5,249	5,069	
	237	Brookfield Corp., Class A	22,346	22,631	
	120	Canadian Imperial Bank of Commerce	13,043	13,345	
USD	46	East West Bancorp Inc.	6,797	6,815	
USD	104	Equitable Holdings Inc.	7,695	7,350	
	13	Fairfax Financial Holdings Ltd.	30,960	31,652	
USD	13	Goldman Sachs Group Inc. (The)	13,807	14,408	
	66	iA Financial Corp., Inc.	10,083	10,443	
	11	Intact Financial Corp.	3,003	2,978	
	925	Manulife Financial Corp.	39,451	40,107	
USD	7	Mastercard Inc., Class A	5,658	5,541	
	110	Power Corp. of Canada	6,386	6,624	
	92	Royal Bank of Canada	18,348	18,871	
JPY	206	Sony Financial Group Inc.	381	318	
	168	Sun Life Financial Inc.	13,656	14,040	
	218	Toronto-Dominion Bank (The)	23,147	24,259	
			272,432	278,812	30.2
ENERGY					
	292	ARC Resources Ltd.	7,561	7,411	
	538	Canadian Natural Resources Ltd.	23,415	23,941	
	868	Cenovus Energy Inc.	19,816	20,511	
	479	Enbridge Inc.	32,337	33,631	
	304	Keyera Corp.	13,689	14,194	
GBP	227	Shell PLC	11,309	11,244	
	371	Suncor Energy Inc.	21,037	21,607	
			129,164	132,539	14.3
INFORMATION TECHNOLOGY					
USD	95	Advanced Micro Devices Inc.	21,143	21,391	
USD	37	Apple Inc.	12,427	13,112	
USD	59	Micron Technology Inc.	11,942	13,739	
USD	12	Microsoft Corp.	8,465	8,650	
USD	73	NVIDIA Corp.	17,757	18,955	
	189	Shopify Inc., Class A	38,552	39,077	
USD	16	Texas Instruments Inc.	4,084	4,091	
			114,370	119,015	12.9
INDUSTRIALS					
	294	Air Canada	5,524	5,163	
	66	Canadian National Railway Co.	8,614	8,662	
	157	Canadian Pacific Kansas City Ltd.	16,334	16,272	
USD	48	Emerson Electric Co.	8,734	8,763	
	101	GFL Environmental Inc.	6,655	6,662	
USD	24	Honeywell International Inc.	7,048	7,031	
	174	Richelieu Hardware Ltd.	6,168	5,949	
EUR	11	Safran SA	5,165	5,394	
EUR	11	Siemens AG, Registered	4,108	4,119	
	75	Stantec Inc.	11,210	11,257	
	57	Toromont Industries Ltd.	8,415	8,808	
GBP	118	Weir Group PLC (The)	5,757	6,034	
	53	WSP Global Inc.	14,773	14,495	
			108,505	108,609	11.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		MATERIALS			
	156	Agnico Eagle Mines Ltd.	33,072	36,566	
	327	Barrick Mining Corp.	13,397	14,947	
	101	Nutrien Ltd.	7,957	8,255	
	87	Teck Resources Ltd., Class B	4,471	5,311	
	260	Wheaton Precious Metals Corp.	37,705	40,493	
			96,602	105,572	11.4
		COMMUNICATION SERVICES			
USD	57	Alphabet Inc., Class A	18,552	19,284	
USD	222	AT&T Inc.	8,864	8,725	
EUR	134	Deutsche Telekom AG, Registered	6,476	6,352	
	616	TELUS Corp.	13,718	13,503	
			47,610	47,864	5.2
		CONSUMER DISCRETIONARY			
USD	65	Amazon.com Inc.	20,443	19,862	
	69	BRP Inc. of Canada	5,889	5,839	
	59	Restaurant Brands International Inc.	5,216	5,268	
JPY	185	Sony Group Corp.	7,318	7,415	
			38,866	38,384	4.2
		CONSUMER STAPLES			
	129	Alimentation Couche-Tard Inc.	9,420	9,578	
GBP	129	Diageo PLC	4,588	4,287	
USD	65	Mondelez International Inc., Class A	5,595	5,651	
USD	161	US Foods Holding Corp.	17,353	17,168	
			36,956	36,684	4.0
		UTILITIES			
	279	AltaGas Ltd.	11,703	11,963	
	310	Northland Power Inc.	6,984	7,223	
USD	81	OGE Energy Corp.	5,004	5,216	
			23,691	24,402	2.6
		REAL ESTATE			
USD	128	Brixmor Property Group Inc.	4,867	4,931	
	103	Canadian Apartment Properties REIT	4,308	4,192	
USD	31	Prologis Inc.	4,801	4,941	
			13,976	14,064	1.5
		HEALTH CARE			
GBP	45	AstraZeneca PLC	9,687	9,418	
USD	5	Thermo Fisher Scientific Inc.	3,333	3,375	
			13,020	12,793	1.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	895,192	918,738	99.4
		Commissions and other portfolio transaction costs	(450)		
		Total Investment Portfolio before Derivative Instruments	894,742	918,738	99.4
		Foreign Currency Forward Contract(s)		(900)	(0.1)
		Total Investment Portfolio	894,742	917,838	99.3
		Other Net Assets (Liabilities)		6,526	0.7
		Net Assets Attributable to Holders of Redeemable Units		924,364	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	18,543	USD	13,500	1.37	(230)
Bank of Montreal	A-1	December 11, 2025	CAD	1,145	EUR	700	1.64	-
Bank of Montreal	A-1	December 11, 2025	CAD	646	EUR	400	1.62	(8)
Bank of Montreal	A-1	December 11, 2025	CAD	2,805	GBP	1,500	1.87	7
Bank of Montreal	A-1	December 11, 2025	CAD	3,350	GBP	1,800	1.86	(8)
Bank of Montreal	A-1	December 11, 2025	CAD	1,370	GBP	740	1.85	(10)
Bank of Montreal	A-1	December 11, 2025	CAD	655	JPY	69,800	0.01	(4)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	19,772	USD	14,400	1.37	(202)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	3,545	GBP	1,900	1.87	-
National Bank of Canada	A-1	December 10, 2025	CAD	17,692	USD	12,800	1.38	(63)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	3,319	USD	2,400	1.38	(13)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	8,665	USD	6,300	1.38	(82)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	23,547	USD	17,100	1.38	(195)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	1,305	EUR	800	1.63	(3)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	1,141	EUR	700	1.63	(4)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	1,461	EUR	900	1.62	(10)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	2,095	EUR	1,300	1.61	(31)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	3,918	GBP	2,100	1.87	-
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	3,458	GBP	1,870	1.85	(31)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	771	JPY	81,500	0.01	1
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	767	JPY	81,300	0.01	(1)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	265	JPY	28,300	0.01	(2)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	707	JPY	75,400	0.01	(5)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	716	JPY	76,400	0.01	(6)
Total Foreign Currency Forward Contract(s) Value								(900)

*Credit rating provided by S&P Global Ratings.

CI Select Canadian Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(1)	-	-	(1)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	-	-	(1)

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI Select Canadian Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	-
Soft dollar commissions†	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025
Number of redeemable units at the beginning of period	-	-	-
Redeemable units issued	85,219	1,000	1,000
Redeemable units issued for reinvested distributions	-	-	-
Redeemable units redeemed	(33)	-	-
Number of redeemable units at the end of period	85,186	1,000	1,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.650	0.15
Series F	0.650	0.15
Series I	Paid directly by investor	Paid directly by investor

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Securities Lending (Note 6)

as at September 30, 2025 (in \$000's)

	2025
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

CI Select Canadian Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

Credit Risk

As at September 30, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$92,000. In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	226	(92)	134	14.5
British Pound	31	(18)	13	1.4
Euro	16	(8)	8	0.9
Japanese Yen	8	(4)	4	0.4
Total	281	(122)	159	17.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$16,000. In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	919	-	-	919
Foreign currency forward contract(s), net	-	(1)	-	(1)
Total	919	(1)	-	918

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025.

CI Select Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	126,280	117,036
Investments pledged as collateral	-	-
Cash	1,335	1,051
Unrealized gain on futures and foreign currency forward contracts	-	14
Swaps, swaptions and options	-	220
Receivable for investments sold	3,888	-
Receivable for share subscriptions	5	37
Dividends receivable	66	119
Interest receivable	6	4
Fees rebate receivable	-	-
Other accounts receivable	371	331
	131,951	118,812
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	337	106
Swaps, swaptions and options	-	-
Management fees payable	3	7
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	55	239
Other accounts payable	312	200
	707	553
Net assets attributable to holders of redeemable shares	131,244	118,259

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	30,226	27,179	32.08	27.84	942,124	976,298
AT5 Shares	245	218	8.93	7.94	27,438	27,430
AT8 Shares	300	379	4.49	4.06	66,811	93,468
E Shares	2,273	2,102	16.16	14.02	140,626	149,976
ET5 Shares	1	1	9.58	8.51	131	127
ET8 Shares	1	1	6.92	6.25	176	169
EF Shares	435	378	18.14	15.64	23,955	24,134
EFT5 Shares	1	1	10.78	9.52	118	115
EFT8 Shares	1	1	7.81	7.00	159	153
F Shares	19,072	16,009	20.66	17.83	923,291	898,090
FT8 Shares	522	463	10.55	9.47	49,439	48,864
I Shares	60,523	54,757	32.24	27.64	1,877,025	1,981,308
IT8 Shares	1	1	12.05	10.74	107	103
O Shares	15,738	14,109	27.57	23.65	570,880	596,604
OT5 Shares	85	88	12.07	10.60	7,015	8,315
OT8 Shares	193	173	8.77	7.83	22,008	22,085
P Shares	178	175	20.15	17.29	8,852	10,104
PP Shares	2	2	13.06	11.20	159	159
PT8 Shares	1	1	10.12	9.04	129	124
W Shares	137	179	20.42	17.51	6,716	10,250
WT8 Shares	1	1	10.54	9.41	121	117
Y Shares	585	1,403	12.87	11.10	45,466	126,477
Z Shares	723	638	12.65	10.97	57,158	58,155

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	946	1,388
Interest for distribution purposes	41	56
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(278)	-
Net realized gain (loss) on sale of investments and derivatives	6,033	4,034
Change in unrealized appreciation (depreciation) in value of investments and derivatives	12,785	4,736
Total net gain (loss) on investments and derivatives	19,527	10,214
Other income		
Securities lending revenue (Note 6)	7	-
Foreign exchange gain (loss) on cash	(97)	(103)
Fees rebate	-	-
Other income	-	-
Total other income	(90)	(103)
Total income	19,437	10,111
Expenses		
Management fees (Note 5)	409	403
Administration fees (Note 5)	66	65
Commissions and other portfolio transaction costs	135	101
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	86	140
Harmonized sales tax	51	50
Other expenses	4	-
Total expenses	752	761
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	18,685	9,350
Income tax	111	139
Increase (decrease) in net assets attributable to holders of redeemable shares	18,574	9,211

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	4,080	1,868	4.24	1.79	961,950	1,046,220
AT5 Shares	33	15	1.19	0.53	27,431	27,481
AT8 Shares	45	30	0.58	0.27	77,645	110,354
E Shares	311	148	2.13	0.90	145,680	164,366
ET5 Shares	-	-	1.29	0.51	129	173
ET8 Shares	-	-	0.94	0.38	172	229
EF Shares	60	25	2.49	1.01	24,027	24,885
EFT5 Shares	-	-	1.51	0.61	116	161
EFT8 Shares	-	-	1.11	0.46	156	213
F Shares	2,590	1,213	2.84	1.23	911,085	986,676
FT8 Shares	77	46	1.45	0.69	52,863	66,160
I Shares	8,821	4,491	4.57	2.03	1,928,661	2,210,472
IT8 Shares	-	-	1.76	0.76	104	147
O Shares	2,271	1,126	3.90	1.74	582,425	648,734
OT5 Shares	13	10	1.69	0.80	7,727	11,882
OT8 Shares	28	15	1.27	0.61	22,066	24,159
P Shares	25	30	2.82	1.28	9,019	23,617
PP Shares	-	-	1.85	0.85	159	159
PT8 Shares	-	-	1.46	0.64	127	174
W Shares	22	15	2.77	1.31	7,829	11,457
WT8 Shares	-	-	1.53	0.66	119	167
Y Shares	101	125	1.42	0.78	71,375	159,792
Z Shares	97	54	1.67	0.75	57,671	72,297

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	27,179	27,643	218	209	379	445	2,102	2,158
Increase (decrease) in net assets attributable to holders of redeemable shares	4,080	1,868	33	15	45	30	311	148
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(3)	-	(11)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(6)	(2)	(13)	(5)	-	-
Total dividends to holders of redeemable shares	-	-	(6)	(5)	(13)	(16)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,213	344	-	-	9	-	6	4
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	-	-	-	-
Redemption of redeemable shares	(2,246)	(2,188)	(1)	(1)	(120)	(10)	(146)	(164)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(1,033)	(1,844)	-	-	(111)	(10)	(140)	(160)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,047	24	27	10	(79)	4	171	(12)
Net assets attributable to holders of redeemable shares at the end of period/year	30,226	27,667	245	219	300	449	2,273	2,146

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	1	2	378	410	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	60	25	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(1)	-	(1)	(3)	(64)	-	(1)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	(1)	-	(1)	(3)	(64)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	-	(1)	57	(39)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	435	371	1	1

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	16,009	16,037	463	615	54,757	56,288
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	2,590	1,213	77	46	8,821	4,491
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	(16)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(21)	(7)	-	-
Total dividends to holders of redeemable shares	-	-	-	-	(21)	(23)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	945	1,768	130	1	723	2,754
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(1)	(472)	(1,868)	(127)	(9)	(3,778)	(6,112)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	(1)	473	(100)	3	(8)	(3,055)	(3,358)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	3,063	1,113	59	15	5,766	1,133
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	19,072	17,150	522	630	60,523	57,421

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	14,109	14,044	88	131	173	186
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	2,271	1,126	13	10	28	15
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	(2)	-	(5)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(2)	(1)	(7)	(2)
Total dividends to holders of redeemable shares	-	-	-	-	(2)	(3)	(7)	(7)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	545	1,529	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(1)	(1,187)	(1,958)	(14)	(30)	(1)	(19)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	(1)	(642)	(429)	(14)	(30)	(1)	(19)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	1,629	697	(3)	(23)	20	(11)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	15,738	14,741	85	108	193	175

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P Shares		PP Shares		PT8 Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	175	369	2	-	1	2	179	188
Increase (decrease) in net assets attributable to holders of redeemable shares	25	30	-	-	-	-	22	15
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	6	81	-	-	-	-	8	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(28)	(111)	-	-	-	(1)	(72)	(16)
Acquisition of assets from terminated funds	-	-	-	2	-	-	-	-
Net increase (decrease) from redeemable share transactions	(22)	(30)	-	2	-	(1)	(64)	(16)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3	-	-	2	-	(1)	(42)	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	178	369	2	2	1	1	137	187

	WT8 Shares		Y Shares		Z Shares		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	1,403	-	638	-	118,259	118,737
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	101	125	97	54	18,574	9,211
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	(37)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(49)	(17)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(49)	(54)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	1	-	-	3,585	6,482
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	1	1
Redemption of redeemable shares	-	(1)	(919)	(584)	(12)	(3)	(9,126)	(13,144)
Acquisition of assets from terminated funds	-	-	-	2,094	-	724	-	2,820
Net increase (decrease) from redeemable share transactions	-	(1)	(919)	1,511	(12)	721	(5,540)	(3,841)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	(818)	1,636	85	775	12,985	5,316
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	585	1,636	723	775	131,244	124,053

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	18,574	9,211
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,033)	(4,034)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(12,785)	(4,736)
Unrealized foreign exchange (gain) loss on cash	(2)	8
Commissions and other portfolio transaction costs	135	101
Proceeds from sale and maturity of investments and derivatives	43,516	40,337
Purchase of investments and derivatives	(37,500)	(34,566)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	53	94
(Increase) decrease in interest receivable	(2)	(9)
Increase (decrease) in management fees payable	(4)	(2)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	72	82
Net cash from (used in) operating activities	6,023	6,486
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(48)	(53)
Proceeds from issuance of redeemable shares	3,068	5,474
Acquisition of assets from terminated funds	-	886
Amounts paid on redemption of redeemable shares	(8,761)	(12,067)
Net cash from (used in) financing activities	(5,741)	(5,760)
Unrealized foreign exchange gain (loss) on cash	2	(8)
Net increase (decrease) in cash	282	726
Cash (bank overdraft), beginning of period/year	1,051	(602)
Cash (bank overdraft), end of period/year	1,335	116
Supplementary Information:		
Interest received, net of withholding tax*	39	47
Dividends received, net of withholding tax*	913	1,342
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	(39)	(57)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	12,038	AECOM	1,450,230	2,185,801	
USD	11,424	Alphabet Inc., Class C	1,473,613	3,872,148	
USD	16,113	Amazon.com Inc.	2,679,633	4,923,739	
USD	14,065	Apple Inc.	3,275,628	4,984,194	
USD	26,412	Bank of America Corp.	1,139,608	1,896,324	
USD	919	BlackRock Inc.	978,487	1,491,115	
USD	149	Booking Holdings Inc.	728,154	1,119,610	
USD	6,672	Boston Scientific Corp.	559,381	906,536	
USD	8,679	Broadcom Inc.	1,816,205	3,984,839	
USD	14,330	Citigroup Inc.	1,894,762	2,024,221	
USD	13,467	Coca-Cola Co. (The)	968,883	1,242,971	
USD	7,232	ConocoPhillips Co.	1,091,764	952,027	
USD	2,656	Eli Lilly and Co.	2,087,946	2,820,319	
USD	1,412	Goldman Sachs Group Inc. (The)	1,207,325	1,564,892	
USD	10,925	Jacobs Solutions Inc.	2,015,453	2,278,520	
USD	5,692	JPMorgan Chase & Co.	1,211,021	2,498,697	
USD	2,595	Mastercard Inc., Class A	1,188,937	2,054,235	
USD	8,463	Merck & Co., Inc.	931,662	988,524	
USD	3,539	Meta Platforms Inc., Class A	1,919,862	3,616,988	
USD	12,621	Microsoft Corp.	4,170,495	9,097,607	
USD	1,319	Moody's Corp.	711,995	874,652	
USD	639	Netflix Inc.	595,317	1,066,195	
USD	5,927	Nike Inc., Class B	616,332	575,175	
USD	34,428	NVIDIA Corp.	1,971,879	8,939,691	
USD	6,686	Procter & Gamble Co. (The)	1,124,620	1,429,699	
EUR	3,463	Schneider Electric SE	955,946	1,344,408	
USD	1,587	ServiceNow Inc.	1,610,706	2,032,556	
USD	3,893	Snowflake Inc., Class A	942,106	1,222,005	
USD	1,352	Stryker Corp.	758,761	695,563	
USD	2,215	Texas Instruments Inc.	606,401	566,369	
USD	1,104	Thermo Fisher Scientific Inc.	804,527	745,203	
USD	5,231	TJX Cos. Inc. (The)	944,222	1,052,249	
USD	1,650	UnitedHealth Group Inc.	792,416	792,914	
USD	8,640	US Foods Holding Corp.	489,215	921,301	
USD	6,862	Ventas Inc.	439,315	668,394	
USD	15,991	VICI Properties Inc.	698,334	725,725	
USD	17,266	Walmart Inc.	1,794,660	2,476,438	
			48,645,801	80,631,844	61.5
U.K.					
GBP	20,299	Anglo American PLC	948,825	1,058,121	
GBP	14,756	AstraZeneca PLC	2,501,675	3,088,330	
GBP	14,138	Compass Group PLC	527,220	669,225	
GBP	121,354	NatWest Group PLC	1,182,025	1,184,752	
GBP	60,032	Shell PLC	2,157,186	2,973,653	
GBP	27,289	Standard Chartered PLC	604,155	733,207	
GBP	13,803	Unilever PLC	1,176,804	1,136,742	
			9,097,890	10,844,030	8.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Global Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
GERMANY					
EUR	36,783	Deutsche Telekom AG, Registered	1,208,981	1,743,520	
EUR	2,884	HeidelbergCement AG	636,042	902,630	
EUR	313	Rheinmetall AG	969,848	1,014,910	
EUR	4,135	SAP SE	1,690,838	1,539,757	
EUR	2,794	Siemens AG, Registered	885,715	1,046,341	
			5,391,424	6,247,158	4.8
JAPAN					
JPY	19,852	Asics Corp.	323,452	723,371	
JPY	56,311	Hitachi Ltd.	1,254,442	2,082,606	
JPY	25,646	Mitsubishi UFJ Financial Group Inc.	537,028	577,784	
JPY	27,408	PAL GROUP Holdings CO., LTD.	652,264	647,400	
JPY	15,967	Rakuten Bank Ltd.	507,887	1,242,504	
			3,275,073	5,273,665	4.0
CHINA					
USD	6,699	Alibaba Group Holding Ltd., ADR	1,189,731	1,666,299	
HKD	21,867	Tencent Holdings Ltd.	1,294,677	2,592,746	
			2,484,408	4,259,045	3.2
ITALY					
EUR	113,681	Enel SPA	1,096,303	1,498,229	
EUR	166,038	Intesa Sanpaolo SPA	705,674	1,523,043	
EUR	9,152	UniCredit SPA	927,006	964,064	
			2,728,983	3,985,336	3.0
FRANCE					
EUR	4,171	Air Liquide SA	1,088,030	1,205,319	
EUR	4,151	Safran SA	636,197	2,035,406	
			1,724,227	3,240,725	2.5
BURKINA FASO					
USD	144,476	IAMGOLD Corp.	2,375,797	2,599,800	2.0
CANADA					
USD	38,445	Kinross Gold Corp.	653,211	1,329,572	
	2,864	WSP Global Inc.	571,845	783,304	
			1,225,056	2,112,876	1.6
TAIWAN					
USD	5,351	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	780,355	2,079,869	1.6
SOUTH KOREA					
KRW	13,392	Samsung Electronics Co., Ltd.	943,790	1,114,500	0.8
INDIA					
USD	11,650	HDFC Bank Ltd., ADR	560,438	553,846	
USD	12,597	ICICI Bank Ltd., ADR	559,358	529,970	
			1,119,796	1,083,816	0.8
MEXICO					
MXN	76,573	Grupo Financiero Banorte SAB de CV	912,516	1,073,493	0.8
BRAZIL					
USD	303	MercadoLibre Inc.	881,966	985,453	0.8
SWITZERLAND					
CHF	13,170	UBS Group AG, Registered	287,082	748,528	0.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	81,874,164	126,280,138	96.3
		Commissions and other portfolio transaction costs	(135,712)		
		Total Investment Portfolio before Derivative Instruments	81,738,452	126,280,138	96.3
		Foreign Currency Forward Contract(s)		(337,415)	(0.3)
		Total Investment Portfolio	81,738,452	125,942,723	96.0
		Other Net Assets (Liabilities)		5,301,628	4.0
		Net Assets Attributable to Holders of Redeemable Shares		131,244,351	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Global Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	17,313	USD	12,566	1.38	(163)
Bank of Montreal	A-1	October 15, 2025	CAD	1,775,163	USD	1,314,751	1.35	(53,198)
Bank of Montreal	A-1	December 10, 2025	CAD	1,222,189	USD	889,544	1.37	(11,677)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	664,147	USD	491,061	1.35	(18,749)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	611,960	USD	445,783	1.37	(6,375)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	1,361,001	USD	989,618	1.38	(11,675)
Citibank N.A	A-1	October 15, 2025	CAD	2,052,943	USD	1,513,969	1.36	(52,462)
Citibank N.A	A-1	December 10, 2025	CAD	1,008,999	USD	733,874	1.37	(8,940)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,136,806	USD	834,380	1.36	(23,528)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	1,833,563	USD	1,334,316	1.37	(17,236)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	2,069,974	USD	1,520,525	1.36	(44,548)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	1,066,508	USD	778,351	1.37	(13,124)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	590,898	USD	434,436	1.36	(13,251)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	1,066,878	USD	778,351	1.37	(12,755)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	1,998,034	USD	1,466,220	1.36	(40,970)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	1,113,030	USD	808,747	1.38	(8,764)
Total Foreign Currency Forward Contract(s) Value								(337,415)

*Credit rating provided by S&P Global Ratings.

CI Select Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(337)	-	-	(337)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(337)	-	-	(337)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	14	(11)	-	3
Derivative assets - Swaps and swaptions	-	-	-	-
Total	14	(11)	-	3
Derivative liabilities - Foreign currency forward contracts	(106)	11	-	(95)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(106)	11	-	(95)

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Core S&P Small-Cap ETF	112,854,204	1,199	-

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	98	60
Soft dollar commissions†	38	19

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	976,298	1,083,873	27,430	27,517	93,468	111,145	149,976	168,201
Redeemable shares issued	40,511	13,055	13	13	1,966	11	403	279
Redeemable shares issued for reinvested dividends	-	-	108	100	11	10	-	-
Redeemable shares redeemed	(74,685)	(83,324)	(113)	(201)	(28,634)	(2,538)	(9,753)	(12,266)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	942,124	1,013,604	27,438	27,429	66,811	108,628	140,626	156,214

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	127	201	169	265	24,134	29,001	115	189
Redeemable shares issued	-	-	-	-	14	10	-	-
Redeemable shares issued for reinvested dividends	4	4	7	8	-	-	3	3
Redeemable shares redeemed	-	(80)	-	(110)	(193)	(4,685)	-	(80)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	131	125	176	163	23,955	24,326	118	112

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	153	250	898,090	992,774	48,864	66,582	1,981,308	2,278,276
Redeemable shares issued	-	-	50,315	106,272	13,319	47	23,911	107,587
Redeemable shares issued for reinvested dividends	6	7	-	-	4	5	-	-
Redeemable shares redeemed	-	(110)	(25,114)	(112,493)	(12,748)	(915)	(128,194)	(240,906)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	159	147	923,291	986,553	49,439	65,719	1,877,025	2,144,957

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	103	174	596,604	663,157	8,315	13,204	22,085	24,711
Redeemable shares issued	-	-	22,773	69,426	-	-	-	-
Redeemable shares issued for reinvested dividends	4	5	-	-	2	3	6	7
Redeemable shares redeemed	-	(80)	(48,497)	(89,614)	(1,302)	(2,903)	(83)	(2,546)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	107	99	570,880	642,969	7,015	10,304	22,008	22,172

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	P Shares		PP Shares		PT8 Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	10,104	23,840	159	-	124	204	10,250	12,016
Redeemable shares issued	362	5,053	-	-	-	-	602	-
Redeemable shares issued for reinvested dividends	-	-	-	-	5	6	-	-
Redeemable shares redeemed	(1,614)	(6,868)	-	(11)	-	(90)	(4,136)	(997)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	170	-	-	-	-
Number of redeemable shares at the end of period/year	8,852	22,025	159	159	129	120	6,716	11,019

	WT8 Shares		Y Shares		Z Shares	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	117	197	126,477	-	58,155	-
Redeemable shares issued	-	-	6	25	-	13
Redeemable shares issued for reinvested dividends	4	5	-	-	-	-
Redeemable shares redeemed	-	(90)	(81,017)	(58,112)	(997)	(294)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	209,415	-	72,412
Number of redeemable shares at the end of period/year	121	112	45,466	151,328	57,158	72,131

CI Select Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PP Shares	Paid directly by investor	0.15
PT8 Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16
Y Shares	0.850	0.22
Z Shares	1.850	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	2,253	3,212
Collateral (non-cash)	2,407	3,440

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	11	-
Charges	(4)	-
Securities lending revenue	7	-
Charges as a % of gross securities lending revenue	38.6	-

CI Select Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	63.1
U.K.	7.6
Japan	6.9
Germany	4.5
France	3.7
Canada	3.4
China	2.8
Italy	2.1
Taiwan	1.1
Exchange-Traded Fund(s)	1.0
Other Net Assets (Liabilities)	0.9
South Korea	0.8
Argentina	0.8
Brazil	0.7
Switzerland	0.5
Option Contract(s)	0.2
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$12,628,000 (March 31, 2025 - \$11,704,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Select Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	93,798	(19,927)	73,871	56.3
Euro	14,795	-	14,795	11.3
British Pound	10,839	-	10,839	8.3
Japanese Yen	5,339	-	5,339	4.1
Hong Kong Dollar	2,593	-	2,593	2.0
Korean Won	1,115	-	1,115	0.8
Mexican Peso	1,073	-	1,073	0.8
Swiss Franc	772	-	772	0.6
Russian Rouble	10	-	10	0.0
Total	130,334	(19,927)	110,407	84.2

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	82,836	(16,315)	66,521	56.3
Euro	13,381	-	13,381	11.3
British Pound	8,941	-	8,941	7.6
Japanese Yen	8,223	-	8,223	7.0
Hong Kong Dollar	1,992	-	1,992	1.7
Korean Won	937	-	937	0.8
Swiss Franc	571	-	571	0.5
Russian Rouble	10	-	10	0.0
Total	116,891	(16,315)	100,576	85.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$11,041,000 (March 31, 2025 - \$10,058,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

As at March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

CI Select Global Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	126,280	-	-	126,280
Foreign currency forward contract(s), net	-	(337)	-	(337)
Total	126,280	(337)	-	125,943

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	115,837	-	-	115,837
Exchange-Traded Fund(s)	1,199	-	-	1,199
Foreign currency forward contract(s), net	-	(92)	-	(92)
Option contract(s)	220	-	-	220
Total	117,256	(92)	-	117,164

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Select Global Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	528,675	494,405
Investments pledged as collateral	-	-
Cash	975	1,469
Unrealized gain on futures and foreign currency forward contracts	-	9
Swaps, swaptions and options	-	922
Receivable for investments sold	16,268	-
Receivable for unit subscriptions	300	140
Dividends receivable	280	503
Interest receivable	3	-
Fees rebate receivable	-	58
Other accounts receivable	-	-
	546,501	497,506
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,390	518
Swaps, swaptions and options	-	-
Management fees payable	18	48
Administration fees payable	2	6
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	444	379
Other accounts payable	-	-
	1,854	951
Net assets attributable to holders of redeemable units	544,647	496,555

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	244,447	223,607	41.86	36.29	5,840,241	6,162,211
Series E	6,185	5,479	23.71	20.55	260,832	266,648
Series EF	2,031	1,752	26.40	22.74	76,959	77,027
Series F	64,220	54,641	32.67	28.17	1,965,431	1,939,551
Series I	203,684	188,734	69.89	59.85	2,914,474	3,153,336
Series O	13,049	11,920	41.64	35.69	313,401	334,028
Series P	11,030	10,421	25.73	22.06	428,737	472,468
Series W	1	1	26.12	22.40	51	51

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	4,016	5,914
Interest for distribution purposes	127	218
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(1,171)	-
Net realized gain (loss) on sale of investments and derivatives	26,040	18,692
Change in unrealized appreciation (depreciation) in value of investments and derivatives	52,322	18,537
Total net gain (loss) on investments and derivatives	81,334	43,361
Other income		
Securities lending revenue (Note 6)	36	18
Foreign exchange gain (loss) on cash	(464)	(521)
Fees rebate	91	85
Other income	-	-
Total other income	(337)	(418)
Total income	80,997	42,943
Expenses		
Management fees (Note 5)	2,644	2,613
Administration fees (Note 5)	342	337
Commissions and other portfolio transaction costs	419	267
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	460	564
Harmonized sales tax	307	304
Other expenses	4	-
Total expenses	4,177	4,087
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	76,820	38,856

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	33,159	16,004	5.53	2.38	5,995,828	6,724,356
Series E	837	468	3.18	1.38	262,840	339,888
Series EF	282	131	3.67	1.63	76,978	80,699
Series F	8,765	3,782	4.51	1.99	1,944,736	1,900,285
Series I	30,172	16,306	9.90	4.60	3,046,920	3,548,379
Series O	1,900	1,207	5.90	2.71	322,214	444,964
Series P	1,705	957	3.66	1.64	465,655	583,063
Series W	-	1	3.51	1.53	54	843

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	223,607	228,126	5,479	6,727	1,752	1,696	54,641	48,933
Increase (decrease) in net assets attributable to holders of redeemable units	33,159	16,004	837	468	282	131	8,765	3,782
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(66)	(63)	(11)	(11)	(1)	(1)	(23)	(20)
Total distributions to holders of redeemable units	(66)	(63)	(11)	(11)	(1)	(1)	(23)	(20)
Redeemable unit transactions								
Proceeds from redeemable units issued	5,930	5,255	164	89	1	1	3,793	2,538
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(18,183)	(18,086)	(284)	(673)	(3)	(65)	(2,956)	(3,341)
Net increase (decrease) from redeemable unit transactions	(12,253)	(12,831)	(120)	(584)	(2)	(64)	837	(803)
Net increase (decrease) in net assets attributable to holders of redeemable units	20,840	3,110	706	(127)	279	66	9,579	2,959
Net assets attributable to holders of redeemable units at the end of period/year	244,447	231,236	6,185	6,600	2,031	1,762	64,220	51,892

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	188,734	199,139	11,920	15,113	10,421	11,732	1	10
Increase (decrease) in net assets attributable to holders of redeemable units	30,172	16,306	1,900	1,207	1,705	957	-	1
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	7,678	14,532	164	162	145	108	10	13
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(22,900)	(29,686)	(935)	(2,158)	(1,241)	(1,820)	(10)	(1)
Net increase (decrease) from redeemable unit transactions	(15,222)	(15,154)	(771)	(1,996)	(1,096)	(1,712)	-	12
Net increase (decrease) in net assets attributable to holders of redeemable units	14,950	1,152	1,129	(789)	609	(755)	-	13
Net assets attributable to holders of redeemable units at the end of period/year	203,684	200,291	13,049	14,324	11,030	10,977	1	23

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	496,555	511,476
Increase (decrease) in net assets attributable to holders of redeemable units	76,820	38,856
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(101)	(95)
Total distributions to holders of redeemable units	(101)	(95)
Redeemable unit transactions		
Proceeds from redeemable units issued	17,885	22,698
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(46,512)	(55,830)
Net increase (decrease) from redeemable unit transactions	(28,627)	(33,132)
Net increase (decrease) in net assets attributable to holders of redeemable units	48,092	5,629
Net assets attributable to holders of redeemable units at the end of period/year	544,647	517,105

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	76,820	38,856
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(26,040)	(18,692)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(52,322)	(18,537)
Unrealized foreign exchange (gain) loss on cash	7	29
Commissions and other portfolio transaction costs	419	267
Proceeds from sale and maturity of investments and derivatives	185,325	180,111
Purchase of investments and derivatives	(156,117)	(146,560)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	223	405
(Increase) decrease in interest receivable	(3)	2
Increase (decrease) in management fees payable	(30)	(16)
Increase (decrease) in administration fees payable	(4)	(2)
Change in other accounts receivable and payable	58	(49)
Net cash from (used in) operating activities	28,336	35,814
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(101)	(95)
Proceeds from issuance of redeemable units	13,994	19,390
Amounts paid on redemption of redeemable units	(42,716)	(52,692)
Net cash from (used in) financing activities	(28,823)	(33,397)
Unrealized foreign exchange gain (loss) on cash	(7)	(29)
Net increase (decrease) in cash	(487)	2,417
Cash (bank overdraft), beginning of period/year	1,469	(621)
Cash (bank overdraft), end of period/year	975	1,767
Supplementary Information:		
Interest received, net of withholding tax*	124	220
Dividends received, net of withholding tax*	3,779	5,755
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	50,634	AECOM	6,085,718	9,193,874	
USD	48,282	Alphabet Inc., Class C	6,703,845	16,365,113	
USD	67,769	Amazon.com Inc.	11,062,270	20,708,551	
USD	58,907	Apple Inc.	14,009,054	20,874,789	
USD	110,975	Bank of America Corp.	4,774,284	7,967,761	
USD	3,840	BlackRock Inc.	4,086,279	6,230,559	
USD	622	Booking Holdings Inc.	3,043,118	4,673,810	
USD	28,039	Boston Scientific Corp.	2,339,781	3,809,706	
USD	36,494	Broadcom Inc.	7,613,710	16,755,700	
USD	59,900	Citigroup Inc.	7,919,844	8,461,327	
USD	56,375	Coca-Cola Co. (The)	4,191,692	5,203,274	
USD	30,269	ConocoPhillips Co.	4,549,941	3,984,638	
USD	11,108	Eli Lilly and Co.	8,712,087	11,795,220	
USD	5,929	Goldman Sachs Group Inc. (The)	5,069,482	6,570,994	
USD	46,228	Jacobs Solutions Inc.	8,517,632	9,641,319	
USD	23,994	JPMorgan Chase & Co.	5,073,132	10,532,980	
USD	10,916	Mastercard Inc., Class A	4,966,857	8,641,246	
USD	35,458	Merck & Co., Inc.	3,903,445	4,141,685	
USD	14,997	Meta Platforms Inc., Class A	8,068,084	15,327,484	
USD	51,095	Microsoft Corp.	17,566,037	36,830,862	
USD	5,565	Moody's Corp.	3,004,475	3,690,247	
USD	2,706	Netflix Inc.	2,514,983	4,515,061	
USD	24,837	Nike Inc., Class B	2,582,729	2,410,263	
USD	139,792	NVIDIA Corp.	7,761,108	36,298,864	
USD	27,999	Procter & Gamble Co. (The)	4,826,240	5,987,158	
EUR	14,927	Schneider Electric SE	4,118,894	5,794,970	
USD	6,459	ServiceNow Inc.	6,542,337	8,272,388	
USD	16,336	Snowflake Inc., Class A	3,952,851	5,127,837	
USD	5,685	Stryker Corp.	3,190,719	2,924,760	
USD	9,287	Texas Instruments Inc.	2,542,503	2,374,658	
USD	4,630	Thermo Fisher Scientific Inc.	3,373,605	3,125,261	
USD	21,978	T.JX Cos. Inc. (The)	3,966,875	4,421,014	
USD	6,913	UnitedHealth Group Inc.	3,319,973	3,322,070	
USD	36,206	US Foods Holding Corp.	2,000,268	3,860,720	
USD	29,204	Ventas Inc.	1,876,664	2,844,618	
USD	67,940	VICI Properties Inc.	2,966,877	3,083,344	
USD	72,829	Walmart Inc.	7,546,307	10,445,762	
			204,343,700	336,209,887	61.8
U.K.					
GBP	85,032	Anglo American PLC	3,974,600	4,432,444	
GBP	61,749	AstraZeneca PLC	10,642,232	12,923,645	
GBP	61,166	Compass Group PLC	2,279,376	2,895,306	
GBP	509,173	NatWest Group PLC	4,959,480	4,970,941	
GBP	249,920	Shell PLC	9,403,988	12,379,655	
GBP	115,043	Standard Chartered PLC	2,547,170	3,091,000	
GBP	58,309	Unilever PLC	4,970,906	4,802,019	
			38,777,752	45,495,010	8.4
GERMANY					
EUR	156,353	Deutsche Telekom AG, Registered	5,134,410	7,411,159	
EUR	12,141	HeidelbergCement AG	2,675,628	3,799,871	
EUR	1,310	Rheinmetall AG	4,059,083	4,247,708	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Global Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
GERMANY (cont'd)					
EUR	17,323	SAP SE	7,083,080	6,450,593	
EUR	11,769	Siemens AG, Registered	3,730,174	4,407,440	
			22,682,375	26,316,771	4.8
JAPAN					
JPY	82,478	Asics Corp.	1,341,177	3,005,349	
JPY	238,825	Hitachi Ltd.	5,310,977	8,832,707	
JPY	118,144	Mitsubishi UFJ Financial Group Inc.	2,474,516	2,661,689	
JPY	116,116	PAL GROUP Holdings CO., LTD.	2,763,359	2,742,757	
JPY	67,296	Rakuten Bank Ltd.	2,137,806	5,236,773	
			14,027,835	22,479,275	4.1
CHINA					
USD	28,094	Alibaba Group Holding Ltd., ADR	4,988,370	6,988,061	
HKD	93,285	Tencent Holdings Ltd.	5,516,878	11,060,698	
			10,505,248	18,048,759	3.3
ITALY					
EUR	482,648	Enel SPA	4,646,654	6,360,935	
EUR	714,166	Intesa Sanpaolo SPA	3,030,035	6,550,943	
EUR	38,345	UniCredit SPA	3,883,964	4,039,230	
			11,560,653	16,951,108	3.1
FRANCE					
EUR	17,556	Air Liquide SA	4,578,360	5,073,263	
EUR	17,798	Safran SA	2,635,287	8,727,090	
			7,213,647	13,800,353	2.5
BURKINA FASO					
USD	604,910	IAMGOLD Corp.	9,947,281	10,885,162	2.0
CANADA					
USD	160,958	Kinross Gold Corp.	2,734,178	5,566,530	
	12,004	WSP Global Inc.	2,391,362	3,283,094	
			5,125,540	8,849,624	1.6
TAIWAN					
USD	21,945	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	3,194,243	8,529,756	1.6
SOUTH KOREA					
KRW	55,941	Samsung Electronics Co., Ltd.	3,942,267	4,655,482	0.9
INDIA					
USD	49,074	HDFC Bank Ltd., ADR	2,360,431	2,333,001	
USD	53,059	ICICI Bank Ltd., ADR	2,355,705	2,232,250	
			4,716,136	4,565,251	0.8
MEXICO					
MXN	320,754	Grupo Financiero Banorte SAB de CV	3,822,408	4,496,718	0.8
BRAZIL					
USD	1,282	MercadoLibre Inc.	3,732,210	4,169,473	0.8
SWITZERLAND					
CHF	56,692	UBS Group AG, Registered	1,262,829	3,222,137	0.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	344,854,124	528,674,766	97.1
		Commissions and other portfolio transaction costs	(568,039)		
		Total Investment Portfolio before Derivative Instruments	344,286,085	528,674,766	97.1
		Foreign Currency Forward Contract(s)		(1,389,566)	(0.3)
		Total Investment Portfolio	344,286,085	527,285,200	96.8
		Other Net Assets (Liabilities)		17,362,217	3.2
		Net Assets Attributable to Holders of Redeemable Units		544,647,417	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Global Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	78,335	USD	56,859	1.38	(735)
Bank of Montreal	A-1	October 15, 2025	CAD	7,065,447	USD	5,232,928	1.35	(211,739)
Bank of Montreal	A-1	December 10, 2025	CAD	5,530,041	USD	4,024,921	1.37	(52,836)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	2,643,417	USD	1,954,507	1.35	(74,623)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	2,768,938	USD	2,017,034	1.37	(28,844)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	6,158,125	USD	4,477,725	1.38	(52,824)
Citibank N.A	A-1	October 15, 2025	CAD	8,061,641	USD	5,945,163	1.36	(206,017)
Citibank N.A	A-1	December 10, 2025	CAD	4,565,421	USD	3,320,560	1.37	(40,451)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	4,524,676	USD	3,320,973	1.36	(93,644)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	8,296,329	USD	6,037,382	1.37	(77,986)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	8,238,841	USD	6,051,942	1.36	(177,309)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	4,825,633	USD	3,521,806	1.37	(59,383)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	2,351,875	USD	1,729,126	1.36	(52,740)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	4,827,304	USD	3,521,806	1.37	(57,712)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	7,952,508	USD	5,835,801	1.36	(163,066)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	5,036,129	USD	3,659,339	1.38	(39,657)
Total Foreign Currency Forward Contract(s) Value								(1,389,566)

*Credit rating provided by S&P Global Ratings.

CI Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(1,390)	-	-	(1,390)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,390)	-	-	(1,390)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	9	(7)	-	2
Derivative assets - Swaps and swaptions	-	-	-	-
Total	9	(7)	-	2
Derivative liabilities - Foreign currency forward contracts	(518)	7	-	(511)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(518)	7	-	(511)

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Core S&P Small-Cap ETF	112,854,204	5,058	-

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	410	259
Soft dollar commissions†	159	83

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	6,162,211	6,911,868	266,648	360,290	77,027	82,740	1,939,551	1,925,576
Redeemable units issued	153,264	154,680	7,708	4,635	49	42	127,279	95,419
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(475,234)	(531,544)	(13,524)	(35,347)	(117)	(3,137)	(101,399)	(126,830)
Number of redeemable units at the end of period/year	5,840,241	6,535,004	260,832	329,578	76,959	79,645	1,965,431	1,894,165

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	3,153,336	3,707,743	334,028	471,406	472,468	592,102	51	502
Redeemable units issued	124,358	260,819	4,189	4,845	6,779	5,131	556	592
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(363,220)	(532,892)	(24,816)	(64,232)	(50,510)	(86,199)	(556)	(40)
Number of redeemable units at the end of period/year	2,914,474	3,435,670	313,401	412,019	428,737	511,034	51	1,054

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	9,686	15,927
Collateral (non-cash)	10,352	16,755

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	52	26
Charges	(16)	(8)
Securities lending revenue	36	18
Charges as a % of gross securities lending revenue	30.9	30.0

CI Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	63.3
U.K.	7.7
Japan	7.0
Germany	4.6
France	3.7
Canada	3.4
China	2.8
Italy	2.2
Taiwan	1.0
Exchange-Traded Fund(s)	1.0
Argentina	0.8
South Korea	0.8
Brazil	0.7
Switzerland	0.5
Other Net Assets (Liabilities)	0.4
Option Contract(s)	0.2
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$52,867,000 (March 31, 2025 - \$49,441,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	387,737	(84,314)	303,423	55.7
Euro	62,904	-	62,904	11.5
British Pound	45,475	-	45,475	8.3
Japanese Yen	22,479	-	22,479	4.1
Hong Kong Dollar	11,061	-	11,061	2.0
Korean Won	4,655	-	4,655	0.9
Mexican Peso	4,497	-	4,497	0.8
Swiss Franc	3,222	-	3,222	0.6
Danish Krone	5	-	5	0.0
Indian Rupee	2	-	2	0.0
Total	542,037	(84,314)	457,723	83.9

~Includes monetary and non-monetary instruments, if any.

CI Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	345,985	(66,233)	279,752	56.3
Euro	57,092	-	57,092	11.5
British Pound	38,117	-	38,117	7.7
Japanese Yen	34,553	-	34,553	7.0
Hong Kong Dollar	8,519	-	8,519	1.7
Korean Won	3,803	-	3,803	0.8
Swiss Franc	2,462	-	2,462	0.5
Danish Krone	5	-	5	0.0
Indian Rupee	2	-	2	0.0
Total	490,538	(66,233)	424,305	85.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$45,772,000 (March 31, 2025 - \$42,431,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

As at March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	528,675	-	-	528,675
Foreign currency forward contract(s), net	-	(1,390)	-	(1,390)
Total	528,675	(1,390)	-	527,285

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	489,347	-	-	489,347
Exchange-Traded Fund(s)	5,058	-	-	5,058
Foreign currency forward contract(s), net	-	(509)	-	(509)
Option contract(s)	922	-	-	922
Total	495,327	(509)	-	494,818

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Synergy American Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	49,375	46,939
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	2,795	6
Receivable for share subscriptions	-	119
Dividends receivable	23	24
Interest receivable	1	3
Fees rebate receivable	-	-
Other accounts receivable	309	153
	52,503	47,244
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	735
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	4
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	1	2
Payable for investments purchased	2,127	-
Payable for share redemptions	18	360
Other accounts payable	135	102
	2,283	1,204
Net assets attributable to holders of redeemable shares	50,220	46,040

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	18,351	17,104	31.51	27.88	582,369	613,539
AT8 Shares	118	127	8.70	8.06	13,566	15,683
E Shares	91	81	21.32	18.83	4,284	4,278
ET8 Shares	1	1	7.38	6.84	156	149
EF Shares	322	278	19.22	16.90	16,750	16,454
EFT8 Shares	1	1	8.35	7.68	140	134
F Shares	9,062	8,062	25.62	22.53	353,752	357,774
FT8 Shares	221	205	10.34	9.53	21,323	21,549
I Shares	13,282	12,345	44.07	38.51	301,363	320,567
IT8 Shares	642	399	14.44	13.21	44,443	30,173
O Shares	4,092	4,192	27.05	23.65	151,262	177,242
OT8 Shares	75	69	9.34	8.55	8,062	8,089
P Shares	1,654	1,524	20.93	18.31	79,058	83,271
W Shares	2,084	1,462	22.06	19.29	94,464	75,777
WT8 Shares	224	190	11.43	10.47	19,644	18,185

The accompanying notes are an integral part of these financial statements.

CI Synergy American Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	169	204
Interest for distribution purposes	17	26
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	927	9,838
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,435	(5,461)
Total net gain (loss) on investments and derivatives	6,548	4,607
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(11)	3
Fees rebate	-	-
Other income	-	-
Total other income	(11)	3
Total income	6,537	4,610
Expenses		
Management fees (Note 5)	217	240
Administration fees (Note 5)	33	35
Commissions and other portfolio transaction costs	27	24
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	24	29
Harmonized sales tax	24	26
Other expenses	-	-
Total expenses	326	355
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	6,211	4,255
Income tax	32	56
Increase (decrease) in net assets attributable to holders of redeemable shares	6,179	4,199

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	2,152	1,575	3.60	2.37	598,046	664,898
AT8 Shares	15	12	0.99	0.72	15,024	17,213
E Shares	10	27	2.48	1.60	4,279	16,909
ET8 Shares	-	-	0.88	0.60	152	195
EF Shares	39	3	2.33	1.45	16,608	2,212
EFT8 Shares	-	-	1.04	0.71	137	181
F Shares	1,094	676	3.08	1.97	355,687	343,227
FT8 Shares	27	20	1.26	0.91	21,370	21,712
I Shares	1,717	1,149	5.55	3.29	309,549	349,412
IT8 Shares	91	36	2.19	1.09	41,641	33,230
O Shares	509	412	3.15	2.26	161,862	182,865
OT8 Shares	9	1	1.19	0.22	8,084	2,960
P Shares	189	109	2.45	1.67	77,038	65,282
W Shares	298	161	3.19	1.85	93,447	86,942
WT8 Shares	29	18	1.51	1.05	19,205	17,356

The accompanying notes are an integral part of these financial statements.

CI Synergy American Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT8 Shares		E Shares		ET8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	17,104	19,573	127	149	81	317	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	2,152	1,575	15	12	10	27	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(6)	-	-	-	-	-
Return of capital	-	-	-	(5)	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(6)	(5)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	865	762	-	19	-	1	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,770)	(3,018)	(18)	(20)	-	(7)	-	(1)
Net increase (decrease) from redeemable share transactions	(905)	(2,256)	(18)	(1)	-	(6)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,247	(681)	(9)	6	10	21	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	18,351	18,892	118	155	91	338	1	1

	EF Shares		EFT8 Shares		F Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	278	33	1	2	8,062	7,714	205	220
Increase (decrease) in net assets attributable to holders of redeemable shares	39	3	-	-	1,094	676	27	20
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	(9)	-
Return of capital	-	-	-	-	-	-	-	(8)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(9)	(8)
Redeemable share transactions								
Proceeds from redeemable shares issued	5	21	-	-	180	856	1	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(35)	-	(1)	(274)	(995)	(3)	(3)
Net increase (decrease) from redeemable share transactions	5	(14)	-	(1)	(94)	(139)	(2)	(3)
Net increase (decrease) in net assets attributable to holders of redeemable shares	44	(11)	-	(1)	1,000	537	16	9
Net assets attributable to holders of redeemable shares at the end of period/year	322	22	1	1	9,062	8,251	221	229

The accompanying notes are an integral part of these financial statements.

CI Synergy American Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	I Shares		IT8 Shares		O Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	12,345	16,139	399	645	4,192	4,315	69	2
Increase (decrease) in net assets attributable to holders of redeemable shares	1,717	1,149	91	36	509	412	9	1
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(27)	-	-	-	(3)	-
Return of capital	-	-	(1)	(15)	-	-	-	(1)
Total dividends to holders of redeemable shares	-	-	(28)	(15)	-	-	(3)	(1)
Redeemable share transactions								
Proceeds from redeemable shares issued	759	1,390	240	-	139	152	-	71
Reinvestment of dividends to holders of redeemable shares	-	-	8	6	-	-	-	-
Redemption of redeemable shares	(1,539)	(5,149)	(68)	(249)	(748)	(323)	-	(1)
Net increase (decrease) from redeemable share transactions	(780)	(3,759)	180	(243)	(609)	(171)	-	70
Net increase (decrease) in net assets attributable to holders of redeemable shares	937	(2,610)	243	(222)	(100)	241	6	70
Net assets attributable to holders of redeemable shares at the end of period/year	13,282	13,529	642	423	4,092	4,556	75	72

	P Shares		W Shares		WT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,524	938	1,462	1,693	190	192	46,040	51,934
Increase (decrease) in net assets attributable to holders of redeemable shares	189	109	298	161	29	18	6,179	4,199
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	(9)	-	(54)	-
Return of capital	-	-	-	-	-	(7)	(1)	(36)
Total dividends to holders of redeemable shares	-	-	-	-	(9)	(7)	(55)	(36)
Redeemable share transactions								
Proceeds from redeemable shares issued	189	379	377	254	15	-	2,770	3,905
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	8	6
Redemption of redeemable shares	(248)	(111)	(53)	(392)	(1)	(3)	(4,722)	(10,308)
Net increase (decrease) from redeemable share transactions	(59)	268	324	(138)	14	(3)	(1,944)	(6,397)
Net increase (decrease) in net assets attributable to holders of redeemable shares	130	377	622	23	34	8	4,180	(2,234)
Net assets attributable to holders of redeemable shares at the end of period/year	1,654	1,315	2,084	1,716	224	200	50,220	49,700

The accompanying notes are an integral part of these financial statements.

CI Synergy American Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	6,179	4,199
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(927)	(9,838)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,435)	5,461
Unrealized foreign exchange (gain) loss on cash	1	3
Commissions and other portfolio transaction costs	27	24
Proceeds from sale and maturity of investments and derivatives	31,371	38,731
Purchase of investments and derivatives	(28,134)	(32,798)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	1	-
(Increase) decrease in interest receivable	2	4
Increase (decrease) in management fees payable	(2)	(2)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	(123)	32
Net cash from (used in) operating activities	2,959	5,816
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(48)	(30)
Proceeds from issuance of redeemable shares	2,094	3,080
Amounts paid on redemption of redeemable shares	(4,269)	(9,569)
Net cash from (used in) financing activities	(2,223)	(6,519)
Unrealized foreign exchange gain (loss) on cash	(1)	(3)
Net increase (decrease) in cash	736	(703)
Cash (bank overdraft), beginning of period/year	(735)	1,063
Cash (bank overdraft), end of period/year	-	357
Supplementary Information:		
Interest received, net of withholding tax*	19	30
Dividends received, net of withholding tax*	146	175
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(155)	(25)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Synergy American Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	1,994	Analog Devices Inc.	620,141	681,830	
USD	9,652	Apple Inc.	2,445,749	3,420,365	
USD	4,334	Broadcom Inc.	729,414	1,989,894	
USD	1,034	Cadence Design Systems Inc.	390,604	505,469	
USD	2,438	Datadog Inc., Class A	367,188	483,158	
USD	6,589	Microsoft Corp.	2,423,165	4,749,556	
USD	21,869	NVIDIA Corp.	1,575,771	5,678,579	
USD	1,570	Oracle Corp.	741,552	614,501	
USD	2,056	Salesforce Inc.	842,017	678,136	
USD	901	ServiceNow Inc.	982,538	1,153,959	
USD	3,609	Snowflake Inc., Class A	752,495	1,132,858	
USD	1,963	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	463,809	762,994	
USD	3,047	Texas Instruments Inc.	796,135	779,109	
			13,130,578	22,630,408	45.1
HEALTH CARE					
USD	2,493	AbbVie Inc.	717,723	803,330	
USD	9,365	AstraZeneca PLC, ADR	1,010,859	999,913	
USD	7,374	Danaher Corp.	2,065,381	2,034,622	
USD	12,069	DexCom Inc.	1,207,214	1,130,232	
USD	1,873	Eli Lilly and Co.	1,933,266	1,988,876	
USD	1,131	Intuitive Surgical Inc.	708,876	703,946	
USD	3,613	IQVIA Holdings Inc.	1,058,450	955,059	
USD	39	Medtronic PLC	5,085	5,169	
USD	9,657	Merck & Co., Inc.	1,110,350	1,127,990	
USD	2,945	Thermo Fisher Scientific Inc.	1,965,418	1,987,882	
USD	3,632	UnitedHealth Group Inc.	1,928,506	1,745,372	
			13,711,128	13,482,391	26.8
COMMUNICATION SERVICES					
USD	7,278	Alphabet Inc., Class A	1,094,533	2,462,310	
USD	2,003	Meta Platforms Inc., Class A	1,124,222	2,047,139	
USD	705	Spotify Technology SA	618,466	684,842	
			2,837,221	5,194,291	10.3
FINANCIALS					
USD	12,345	Bank of America Corp.	685,484	886,344	
USD	3,109	JPMorgan Chase & Co.	687,919	1,364,801	
USD	2,293	Mastercard Inc., Class A	1,216,161	1,815,168	
USD	1,483	Progressive Corp. (The)	259,228	509,678	
			2,848,792	4,575,991	9.1
CONSUMER DISCRETIONARY					
USD	8,212	Amazon.com Inc.	1,429,138	2,509,387	
USD	2,809	Lowe's Cos. Inc.	908,944	982,442	
			2,338,082	3,491,829	7.0
Total Investment Portfolio before Commissions and other portfolio transaction costs			34,865,801	49,374,910	98.3
Commissions and other portfolio transaction costs			(6,780)		
Total Investment Portfolio			34,859,021	49,374,910	98.3
Other Net Assets (Liabilities)				845,427	1.7
Net Assets Attributable to Holders of Redeemable Shares				50,220,337	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy American Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Synergy American Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Synergy American Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	13	8
Soft dollar commissions†	2	2

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT8 Shares		E Shares		ET8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	613,539	702,976	15,683	17,238	4,278	16,928	149	228
Redeemable shares issued	30,376	26,485	4	2,073	6	20	-	-
Redeemable shares issued for reinvested dividends	-	-	6	5	-	-	7	6
Redeemable shares redeemed	(61,546)	(103,866)	(2,127)	(2,148)	-	(343)	-	(100)
Number of redeemable shares at the end of period/year	582,369	625,595	13,566	17,168	4,284	16,605	156	134

	EF Shares		EFT8 Shares		F Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	16,454	1,975	134	215	357,774	346,998	21,549	21,852
Redeemable shares issued	296	1,170	-	-	8,083	36,778	66	8
Redeemable shares issued for reinvested dividends	-	-	6	6	-	-	5	5
Redeemable shares redeemed	-	(1,912)	-	(100)	(12,105)	(43,409)	(297)	(340)
Number of redeemable shares at the end of period/year	16,750	1,233	140	121	353,752	340,367	21,323	21,525

	I Shares		IT8 Shares		O Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	320,567	430,508	30,173	46,761	177,242	187,104	8,089	203
Redeemable shares issued	21,000	34,880	18,628	-	6,451	6,130	-	7,487
Redeemable shares issued for reinvested dividends	-	-	631	399	-	-	6	5
Redeemable shares redeemed	(40,204)	(136,623)	(4,989)	(18,281)	(32,431)	(13,134)	(33)	(110)
Number of redeemable shares at the end of period/year	301,363	328,765	44,443	28,879	151,262	180,100	8,062	7,585

	P Shares		W Shares		WT8 Shares	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	83,271	52,194	75,777	90,033	18,185	17,504
Redeemable shares issued	9,533	20,428	21,265	12,701	1,492	-
Redeemable shares issued for reinvested dividends	-	-	-	-	5	5
Redeemable shares redeemed	(13,746)	(5,808)	(2,578)	(19,569)	(38)	(250)
Number of redeemable shares at the end of period/year	79,058	66,814	94,464	83,165	19,644	17,259

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Synergy American Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.21
AT8 Shares	2.000	0.21
E Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.21
FT8 Shares	1.000	0.21
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.21
W Shares	Paid directly by investor	0.15
WT8 Shares	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Synergy American Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Synergy American Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Health Care	39.0
Information Technology	36.2
Financials	11.9
Communication Services	9.9
Consumer Discretionary	5.0
Other Net Assets (Liabilities)	(2.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$4,937,000 (March 31, 2025 - \$4,694,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	50,012	-	50,012	99.6
Total	50,012	-	50,012	99.6

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	45,868	-	45,868	99.6
Euro	396	-	396	0.9
Total	46,264	-	46,264	100.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$5,001,000 (March 31, 2025 - \$4,626,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

CI Synergy American Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	49,375	-	-	49,375
Total	49,375	-	-	49,375

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	46,939	-	-	46,939
Total	46,939	-	-	46,939

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Synergy American Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	120,884	113,251
Investments pledged as collateral	-	-
Cash	1,488	629
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	4,103	-
Receivable for unit subscriptions	137	86
Dividends receivable	57	50
Interest receivable	2	5
Fees rebate receivable	-	21
Other accounts receivable	-	-
	126,671	114,042
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	5	14
Administration fees payable	1	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	4,394	-
Payable for unit redemptions	262	56
Other accounts payable	-	-
	4,662	72
Net assets attributable to holders of redeemable units	122,009	113,970

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	72,074	67,732	62.36	55.18	1,155,752	1,227,499
Series E	1,972	1,905	28.20	24.94	69,925	76,393
Series EF	1	1	31.70	27.86	41	41
Series F	17,353	14,877	44.01	38.73	394,320	384,157
Series I	25,813	24,758	104.68	91.48	246,593	270,633
Series O	3,635	3,669	56.83	49.72	63,964	73,789
Series P	828	748	31.24	27.34	26,512	27,363
Series W	333	280	32.63	28.55	10,211	9,807

The accompanying notes are an integral part of these financial statements.

CI Synergy American Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	427	491
Interest for distribution purposes	36	68
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	3,760	21,395
Change in unrealized appreciation (depreciation) in value of investments and derivatives	11,613	(10,682)
Total net gain (loss) on investments and derivatives	15,836	11,272
Other income		
Securities lending revenue (Note 6)	-	1
Foreign exchange gain (loss) on cash	(1)	35
Fees rebate	30	31
Other income	-	-
Total other income	29	67
Total income	15,865	11,339
Expenses		
Management fees (Note 5)	776	807
Administration fees (Note 5)	92	95
Commissions and other portfolio transaction costs	30	19
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	60	71
Harmonized sales tax	87	91
Other expenses	-	-
Total expenses	1,046	1,084
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	14,819	10,255

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	8,528	5,863	7.12	4.39	1,197,482	1,336,311
Series E	241	198	3.27	2.08	73,750	94,831
Series EF	-	-	3.84	2.32	41	60
Series F	2,096	1,253	5.37	3.32	390,268	377,610
Series I	3,341	2,488	12.92	8.08	258,668	308,091
Series O	467	361	6.79	4.39	68,922	82,411
Series P	104	66	3.85	2.42	26,916	27,373
Series W	42	26	4.08	2.18	10,237	11,927

The accompanying notes are an integral part of these financial statements.

CI Synergy American Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	67,732	70,563	1,905	2,299	1	2	14,877	13,374
Increase (decrease) in net assets attributable to holders of redeemable units	8,528	5,863	241	198	-	-	2,096	1,253
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(24)	(24)	(3)	(4)	-	-	(6)	(6)
Total distributions to holders of redeemable units	(24)	(24)	(3)	(4)	-	-	(6)	(6)
Redeemable unit transactions								
Proceeds from redeemable units issued	2,863	3,947	4	43	-	-	1,276	1,500
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(7,025)	(7,893)	(175)	(261)	-	(1)	(890)	(1,218)
Net increase (decrease) from redeemable unit transactions	(4,162)	(3,946)	(171)	(218)	-	(1)	386	282
Net increase (decrease) in net assets attributable to holders of redeemable units	4,342	1,893	67	(24)	-	(1)	2,476	1,529
Net assets attributable to holders of redeemable units at the end of period/year	72,074	72,456	1,972	2,275	1	1	17,353	14,903

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	24,758	27,772	3,669	3,882	748	665	280	425
Increase (decrease) in net assets attributable to holders of redeemable units	3,341	2,488	467	361	104	66	42	26
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	583	1,505	46	139	25	32	40	109
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,869)	(4,893)	(547)	(682)	(49)	(5)	(29)	(279)
Net increase (decrease) from redeemable unit transactions	(2,286)	(3,388)	(501)	(543)	(24)	27	11	(170)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,055	(900)	(34)	(182)	80	93	53	(144)
Net assets attributable to holders of redeemable units at the end of period/year	25,813	26,872	3,635	3,700	828	758	333	281

The accompanying notes are an integral part of these financial statements.

CI Synergy American Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	113,970	118,982
Increase (decrease) in net assets attributable to holders of redeemable units	14,819	10,255
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(33)	(34)
Total distributions to holders of redeemable units	(33)	(34)
Redeemable unit transactions		
Proceeds from redeemable units issued	4,837	7,275
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(11,584)	(15,232)
Net increase (decrease) from redeemable unit transactions	(6,747)	(7,957)
Net increase (decrease) in net assets attributable to holders of redeemable units	8,039	2,264
Net assets attributable to holders of redeemable units at the end of period/year	122,009	121,246

The accompanying notes are an integral part of these financial statements.

CI Synergy American Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	14,819	10,255
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,760)	(21,395)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(11,613)	10,682
Unrealized foreign exchange (gain) loss on cash	2	15
Commissions and other portfolio transaction costs	30	19
Proceeds from sale and maturity of investments and derivatives	76,157	84,144
Purchase of investments and derivatives	(68,156)	(78,543)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(7)	(2)
(Increase) decrease in interest receivable	3	12
Increase (decrease) in management fees payable	(9)	(5)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	21	(17)
Net cash from (used in) operating activities	7,486	5,165
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(33)	(34)
Proceeds from issuance of redeemable units	3,177	5,742
Amounts paid on redemption of redeemable units	(9,769)	(13,828)
Net cash from (used in) financing activities	(6,625)	(8,120)
Unrealized foreign exchange gain (loss) on cash	(2)	(15)
Net increase (decrease) in cash	861	(2,955)
Cash (bank overdraft), beginning of period/year	629	3,521
Cash (bank overdraft), end of period/year	1,488	551
Supplementary Information:		
Interest received, net of withholding tax*	39	80
Dividends received, net of withholding tax*	360	418
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Synergy American Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	4,797	Analog Devices Inc.	1,485,862	1,640,289	
USD	23,182	Apple Inc.	5,587,533	8,214,972	
USD	10,418	Broadcom Inc.	1,714,445	4,783,276	
USD	2,483	Cadence Design Systems Inc.	1,104,529	1,213,811	
USD	5,861	Datadog Inc., Class A	1,013,146	1,161,522	
USD	15,819	Microsoft Corp.	4,887,766	11,402,826	
USD	53,071	NVIDIA Corp.	2,991,175	13,780,596	
USD	3,771	Oracle Corp.	1,781,142	1,475,976	
USD	4,924	Salesforce Inc.	1,857,899	1,624,097	
USD	2,158	ServiceNow Inc.	2,205,902	2,763,866	
USD	8,685	Snowflake Inc., Class A	2,188,506	2,726,204	
USD	4,716	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1,091,047	1,833,052	
USD	7,314	Texas Instruments Inc.	1,901,453	1,870,168	
			29,810,405	54,490,655	44.6
HEALTH CARE					
USD	5,995	AbbVie Inc.	1,726,265	1,931,794	
USD	22,476	AstraZeneca PLC, ADR	2,442,402	2,399,790	
USD	17,764	Danaher Corp.	4,941,463	4,901,416	
USD	29,355	DexCom Inc.	2,934,004	2,749,022	
USD	4,583	Eli Lilly and Co.	4,720,980	4,866,537	
USD	2,719	Intuitive Surgical Inc.	1,693,200	1,692,333	
USD	8,667	IQVIA Holdings Inc.	2,545,296	2,291,030	
USD	23,506	Merck & Co., Inc.	2,697,370	2,745,627	
USD	7,215	Thermo Fisher Scientific Inc.	4,817,278	4,870,142	
USD	8,724	UnitedHealth Group Inc.	4,529,476	4,192,353	
			33,047,734	32,640,044	26.8
COMMUNICATION SERVICES					
USD	20,400	Alphabet Inc., Class A	3,019,583	6,901,775	
USD	2,688	Alphabet Inc., Class C	621,124	911,094	
USD	4,808	Meta Platforms Inc., Class A	2,263,995	4,913,952	
USD	1,698	Spotify Technology SA	1,488,038	1,649,448	
			7,392,740	14,376,269	11.8
FINANCIALS					
USD	29,654	Bank of America Corp.	1,622,916	2,129,092	
USD	7,466	JPMorgan Chase & Co.	1,524,935	3,277,454	
USD	5,505	Mastercard Inc., Class A	2,825,172	4,357,829	
USD	3,578	Progressive Corp. (The)	530,375	1,229,688	
			6,503,398	10,994,063	9.0
CONSUMER DISCRETIONARY					
USD	19,741	Amazon.com Inc.	3,132,734	6,032,367	
USD	6,721	Lowe's Cos. Inc.	2,151,530	2,350,657	
			5,284,264	8,383,024	6.9
Total Investment Portfolio before Commissions and other portfolio transaction costs			82,038,541	120,884,055	99.1
Commissions and other portfolio transaction costs			(14,711)		
Total Investment Portfolio			82,023,830	120,884,055	99.1
Other Net Assets (Liabilities)				1,125,204	0.9
Net Assets Attributable to Holders of Redeemable Units				122,009,259	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Synergy American Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Synergy American Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Synergy American Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	29	18
Soft dollar commissions†	5	4

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,227,499	1,380,001	76,393	99,505	41	71	384,157	376,816
Redeemable units issued	50,825	74,179	128	1,862	-	-	32,850	40,370
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(122,572)	(149,399)	(6,596)	(10,726)	-	(30)	(22,687)	(32,655)
Number of redeemable units at the end of period/year	1,155,752	1,304,781	69,925	90,641	41	41	394,320	384,531

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	270,633	335,764	73,789	86,220	27,363	26,852	9,807	16,439
Redeemable units issued	6,443	17,434	974	2,877	884	1,211	1,467	3,934
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(30,483)	(57,719)	(10,799)	(14,286)	(1,735)	(210)	(1,063)	(10,486)
Number of redeemable units at the end of period/year	246,593	295,479	63,964	74,811	26,512	27,853	10,211	9,887

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Synergy American Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.21
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.21
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.21
Series W	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
Charges as a % of gross securities lending revenue	-	30.0

The accompanying notes are an integral part of these financial statements.

CI Synergy American Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Synergy American Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Health Care	37.9
Information Technology	35.3
Financials	11.6
Communication Services	9.6
Consumer Discretionary	4.9
Other Net Assets (Liabilities)	0.7
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$12,088,000 (March 31, 2025 - \$11,325,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	122,133	-	122,133	100.1
Total	122,133	-	122,133	100.1

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	112,988	-	112,988	99.1
Euro	956	-	956	0.8
Total	113,944	-	113,944	99.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$12,213,000 (March 31, 2025 - \$11,394,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

CI Synergy American Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	120,884	-	-	120,884
Total	120,884	-	-	120,884

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	113,251	-	-	113,251
Total	113,251	-	-	113,251

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Synergy Canadian Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	303,060	540,269
Investments pledged as collateral	-	-
Cash	30,842	44,567
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,023	1,217
Receivable for share subscriptions	12	89
Dividends receivable	549	1,085
Interest receivable	55	98
Fees rebate receivable	-	1
Other accounts receivable	2,755	1,658
	338,296	588,984
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	13	34
Administration fees payable	1	4
Dividends payable to holders of redeemable shares	-	1
Payable for investments purchased	1,418	844
Payable for share redemptions	181	466
Other accounts payable	1,505	1,061
	3,118	2,410
Net assets attributable to holders of redeemable shares	335,178	586,574

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	173,266	156,792	26.80	22.90	6,464,973	6,846,836
AT8 Shares	268	238	6.23	5.55	42,937	42,928
E Shares	2,886	2,548	22.15	18.92	130,295	134,688
ET8 Shares	1	1	6.19	5.51	207	199
EF Shares	2,706	2,335	16.30	13.84	165,997	168,695
EFT8 Shares	1	1	6.96	6.16	197	189
F Shares	49,990	43,886	18.89	16.05	2,646,652	2,734,134
FT8 Shares	40	35	8.88	7.86	4,513	4,507
I Shares	93,556	369,616	33.74	28.48	2,772,649	12,975,935
IT8 Shares	1	1	8.84	7.78	157	151
O Shares	4,000	3,401	30.21	25.52	132,421	133,233
OT8 Shares	2	59	7.82	6.89	179	8,599
P Shares	243	166	18.57	15.69	13,099	10,554
W Shares	1,723	1,648	19.05	16.09	90,457	102,411
WT8 Shares	1	1	9.81	8.63	139	134
Y Shares	6,494	5,846	26.87	22.83	241,638	256,048

The accompanying notes are an integral part of these financial statements.

CI Synergy Canadian Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	4,819	6,197
Interest for distribution purposes	467	838
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	135,481	40,762
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(43,240)	14,087
Total net gain (loss) on investments and derivatives	97,527	61,884
Other income		
Securities lending revenue (Note 6)	26	40
Foreign exchange gain (loss) on cash	(442)	(30)
Fees rebate	-	-
Other income	-	-
Total other income	(416)	10
Total income	97,111	61,894
Expenses		
Management fees (Note 5)	1,926	1,898
Administration fees (Note 5)	222	218
Commissions and other portfolio transaction costs	574	697
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	215	258
Harmonized sales tax	213	209
Other expenses	-	-
Total expenses	3,151	3,281
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	93,960	58,613
Income tax	444	722
Increase (decrease) in net assets attributable to holders of redeemable shares	93,516	57,891

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	25,725	13,366	3.87	1.82	6,645,661	7,328,688
AT8 Shares	40	19	0.92	0.48	42,932	38,995
E Shares	427	234	3.22	1.52	132,571	153,954
ET8 Shares	-	-	0.92	0.43	202	262
EF Shares	413	209	2.46	1.10	168,047	190,622
EFT8 Shares	-	-	1.07	0.50	192	247
F Shares	7,588	3,859	2.83	1.36	2,683,806	2,837,074
FT8 Shares	6	5	1.36	0.81	4,510	5,693
I Shares	57,365	39,179	5.14	2.52	11,164,350	15,546,200
IT8 Shares	-	-	1.40	0.68	153	206
O Shares	609	340	4.66	2.29	130,706	148,270
OT8 Shares	3	-	0.88	0.60	3,675	231
P Shares	27	14	2.74	1.38	9,726	10,316
W Shares	303	165	2.97	1.43	102,023	115,311
WT8 Shares	-	-	1.56	0.74	136	184
Y Shares	1,010	501	4.02	1.94	251,197	258,310

The accompanying notes are an integral part of these financial statements.

CI Synergy Canadian Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT8 Shares		E Shares		ET8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	156,792	161,746	238	206	2,548	2,727	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	25,725	13,366	40	19	427	234	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	(3)	(8)	-	-	-	-
From net realized gains	-	-	(7)	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(10)	(8)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	3,863	1,704	-	38	2	94	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(13,114)	(12,005)	-	(8)	(91)	(172)	-	(1)
Net increase (decrease) from redeemable share transactions	(9,251)	(10,301)	-	30	(89)	(78)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	16,474	3,065	30	41	338	156	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	173,266	164,811	268	247	2,886	2,883	1	1

	EF Shares		EFT8 Shares		F Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,335	2,711	1	2	43,886	42,785	35	27
Increase (decrease) in net assets attributable to holders of redeemable shares	413	209	-	-	7,588	3,859	6	5
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	(2)
From net realized gains	-	-	-	-	-	-	(1)	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(1)	(2)
Redeemable share transactions								
Proceeds from redeemable shares issued	9	2	-	-	882	1,106	-	34
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(51)	(598)	-	(1)	(2,366)	(2,349)	-	(1)
Net increase (decrease) from redeemable share transactions	(42)	(596)	-	(1)	(1,484)	(1,243)	-	33
Net increase (decrease) in net assets attributable to holders of redeemable shares	371	(387)	-	(1)	6,104	2,616	5	36
Net assets attributable to holders of redeemable shares at the end of period/year	2,706	2,324	1	1	49,990	45,401	40	63

The accompanying notes are an integral part of these financial statements.

CI Synergy Canadian Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	I Shares		IT8 Shares		O Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	369,616	431,723	1	2	3,401	3,466	59	2
Increase (decrease) in net assets attributable to holders of redeemable shares	57,365	39,179	-	-	609	340	3	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	(1)	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(1)	-
Redeemable share transactions								
Proceeds from redeemable shares issued	184	366	-	-	169	37	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(333,609)	(71,030)	-	(1)	(179)	(76)	(59)	(1)
Net increase (decrease) from redeemable share transactions	(333,425)	(70,664)	-	(1)	(10)	(39)	(59)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(276,060)	(31,485)	-	(1)	599	301	(57)	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	93,556	400,238	1	1	4,000	3,767	2	1

	P Shares		W Shares		WT8 Shares		Y Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	166	157	1,648	1,669	1	2	5,846	5,529
Increase (decrease) in net assets attributable to holders of redeemable shares	27	14	303	165	-	-	1,010	501
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	119	70	54	222	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(69)	(82)	(282)	(219)	-	(1)	(362)	(208)
Net increase (decrease) from redeemable share transactions	50	(12)	(228)	3	-	(1)	(362)	(208)
Net increase (decrease) in net assets attributable to holders of redeemable shares	77	2	75	168	-	(1)	648	293
Net assets attributable to holders of redeemable shares at the end of period/year	243	159	1,723	1,837	1	1	6,494	5,822

The accompanying notes are an integral part of these financial statements.

CI Synergy Canadian Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	586,574	652,756
Increase (decrease) in net assets attributable to holders of redeemable shares	93,516	57,891
Dividends to holders of redeemable shares		
From net investment income	(3)	(10)
From net realized gains	(9)	-
Return of capital	-	-
Total dividends to holders of redeemable shares	(12)	(10)
Redeemable share transactions		
Proceeds from redeemable shares issued	5,282	3,673
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(350,182)	(86,753)
Net increase (decrease) from redeemable share transactions	(344,900)	(83,080)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(251,396)	(25,199)
Net assets attributable to holders of redeemable shares at the end of period/year	335,178	627,557

The accompanying notes are an integral part of these financial statements.

CI Synergy Canadian Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	93,516	57,891
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(135,481)	(40,762)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	43,240	(14,087)
Unrealized foreign exchange (gain) loss on cash	79	32
Commissions and other portfolio transaction costs	574	697
Proceeds from sale and maturity of investments and derivatives	483,564	270,624
Purchase of investments and derivatives	(153,920)	(188,995)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	536	57
(Increase) decrease in interest receivable	43	13
Increase (decrease) in management fees payable	(21)	(11)
Increase (decrease) in administration fees payable	(3)	(1)
Change in other accounts receivable and payable	(652)	416
Net cash from (used in) operating activities	331,475	85,874
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(13)	(10)
Proceeds from issuance of redeemable shares	1,258	1,411
Amounts paid on redemption of redeemable shares	(346,366)	(84,876)
Net cash from (used in) financing activities	(345,121)	(83,475)
Unrealized foreign exchange gain (loss) on cash	(79)	(32)
Net increase (decrease) in cash	(13,646)	2,399
Cash (bank overdraft), beginning of period/year	44,567	30,570
Cash (bank overdraft), end of period/year	30,842	32,937
Supplementary Information:		
Interest received, net of withholding tax*	510	851
Dividends received, net of withholding tax*	5,140	5,995
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(1,097)	(306)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Synergy Canadian Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS					
GBP	7,345	3i Group PLC	532,245	562,140	
EUR	163	Adyen NV	391,435	363,540	
EUR	55,400	Allfunds Group PLC	483,349	574,346	
USD	1,615	Aon PLC, Class A	725,049	801,448	
USD	9,600	Bank of America Corp.	427,240	689,259	
	12,304	Bank of Montreal	1,605,417	2,231,330	
GBP	82,045	Barclays PLC	333,868	582,927	
EUR	2,900	BAWAG Group AG	442,560	530,699	
EUR	3,845	BNP Paribas SA	497,453	485,821	
	51,857	Brookfield Corp., Class A	4,263,164	4,951,825	
	7,400	Canaccord Genuity Group Inc.	67,012	79,476	
	25,987	Canadian Imperial Bank of Commerce	1,972,668	2,890,014	
USD	3,456	Capital One Financial Corp.	947,919	1,022,449	
USD	11,790	Charles Schwab Corp. (The)	1,354,471	1,566,485	
	17,223	Definity Financial Corp.	1,297,847	1,231,961	
	13,300	Dominion Lending Centres Inc.	64,857	142,310	
EUR	2,445	EXOR NV	334,649	332,380	
	1,210	goeasy Ltd.	201,299	209,778	
	2,233	iA Financial Corp., Inc.	292,143	353,328	
	4,470	Intact Financial Corp.	1,139,209	1,210,342	
USD	3,515	Intercontinental Exchange Inc.	524,500	824,175	
USD	3,929	JPMorgan Chase & Co.	584,396	1,724,768	
SEK	14,500	Kinnevik AB, Class B	182,179	179,196	
USD	3,090	KKR & Co., Inc.	551,642	558,831	
	28,202	Manulife Financial Corp.	1,222,814	1,222,839	
USD	2,991	Mastercard Inc., Class A	631,057	2,367,714	
JPY	7,500	Mitsubishi UFJ Financial Group Inc.	80,887	168,969	
USD	705	Moody's Corp.	282,688	467,498	
USD	3,990	Morgan Stanley	787,995	882,686	
	9,695	National Bank of Canada	1,359,164	1,433,212	
GBP	8,745	OSB Group PLC	60,773	92,888	
	56,656	Power Corp. of Canada	2,416,009	3,411,824	
GBP	34,100	Prudential PLC	477,839	664,417	
AUD	16,000	QBE Insurance Group Ltd.	252,473	303,377	
USD	2,078	Reinsurance Group of America Inc.	584,624	555,631	
USD	5,225	Robinhood Markets Inc., Class A	170,890	1,041,152	
USD	39,435	Rocket Cos. Inc., Class A	1,121,681	1,063,607	
	59,050	Royal Bank of Canada	6,682,838	12,112,337	
EUR	9,600	Societe Generale SA	632,053	884,045	
JPY	4,800	Sompo Holdings Inc.	197,478	206,659	
JPY	3,400	Sony Financial Group Inc.	6,529	5,247	
	2,900	Sprott Inc.	238,342	335,443	
JPY	11,500	Sumitomo Mitsui Financial Group Inc.	419,075	451,939	
	17,377	TMX Group Ltd.	956,210	925,151	
	77,015	Toronto-Dominion Bank (The)	6,249,767	8,570,230	
	57,844	Trisura Group Ltd.	1,178,820	2,219,474	
USD	18,700	Wells Fargo & Co.	945,661	2,181,398	
	4,866	Westaim Corp. (The)	147,597	139,800	
			46,319,835	65,806,365	19.6
INFORMATION TECHNOLOGY					
USD	20,366	Apple Inc.	3,470,928	7,217,070	
EUR	2,345	Bechtle AG	141,232	150,350	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Canadian Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY (cont'd)					
USD	7,412	Broadcom Inc.	913,711	3,403,114	
USD	1,835	CDW Corp. of Delaware	499,229	406,764	
	9,395	Celestica Inc.	473,936	3,217,506	
USD	1,291	CloudFlare Inc., Class A	374,593	385,551	
	2,850	Constellation Software Inc., Warrants, March 31, 2040	-	-	
	737	Constellation Software Inc.	1,214,017	2,784,372	
	26,300	Coveo Solutions Inc.	202,203	226,706	
	10,470	Descartes Systems Group Inc. (The)	1,084,727	1,371,989	
	32,840	Dye & Durham Ltd.	431,822	243,016	
JPY	6,900	Fujitsu Ltd.	219,148	226,229	
USD	2,493	Guidewire Software Inc.	498,801	797,501	
SEK	13,800	Hexagon AB, Class B	215,219	228,277	
EUR	7,800	Indra Sistemas SA	452,020	485,570	
	32,900	Intermap Technologies Corp.	98,700	95,739	
USD	2,110	International Business Machines Corp.	794,349	828,559	
USD	1,190	Intuit Inc.	981,238	1,130,983	
	4,732	Kinaxis Inc.	784,858	850,104	
	4,800	Kraken Robotics Inc.	12,768	21,792	
CHF	700	Logitech International SA, Registered	95,879	106,200	
	25,537	Lumine Group Inc.	588,774	1,048,038	
USD	11,914	Microsoft Corp.	2,994,799	8,587,981	
USD	2,590	MongoDB Inc.	929,047	1,118,766	
JPY	10,145	NEC Corp.	300,653	452,439	
USD	34,263	NVIDIA Corp.	1,337,958	8,896,846	
	6,370	Open Text Corp.	335,273	331,367	
USD	4,555	Seagate Technology Holdings PLC	580,082	1,496,430	
JPY	4,900	Shimadzu Corp.	169,322	172,230	
	40,743	Shopify Inc., Class A	3,567,100	8,424,023	
KRW	400	SK Hynix Inc.	69,329	137,876	
	7,000	TECSYS Inc.	223,339	248,920	
HKD	14,300	Xiaomi Corp., Class B	139,800	138,098	
			24,194,854	55,230,406	16.5
INDUSTRIALS					
	7,334	ADENTRA Inc.	251,686	258,377	
	28,487	Air Canada	539,643	500,232	
GBP	5,500	Ashtead Group PLC	480,688	511,114	
	11,678	AtkinsRealis Group Inc.	683,563	1,172,938	
EUR	21,700	Ayvens SA	250,798	364,135	
	35,646	Badger Infrastructure Solutions Ltd.	1,314,630	2,187,951	
	2,100	Bird Construction Inc.	60,736	63,378	
USD	2,466	Boeing Co. (The)	638,358	740,714	
	7,073	Boyd Group Services Inc.	1,651,108	1,660,175	
	17,695	Brookfield Business Partners LP	544,782	807,777	
	47,917	Canadian Pacific Kansas City Ltd.	3,579,889	4,966,596	
USD	3,510	Eaton Corp., PLC	669,008	1,828,161	
JPY	4,500	Ebara Corp.	116,368	143,264	
EUR	2,245	Eiffage SA	425,622	398,729	
	128,419	Element Fleet Management Corp.	1,468,999	4,628,220	
JPY	11,200	Hitachi Ltd.	307,568	414,221	
USD	5,010	Howmet Aerospace Inc.	436,263	1,368,197	
EUR	19,000	InPost SA	438,094	324,416	
EUR	20,000	Koninklijke BAM Groep NV	142,876	262,572	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Canadian Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS (cont'd)					
JPY	17,600	Kumagai Gumi Co., Ltd.	170,934	207,698	
EUR	3,400	Leonardo SPA	211,992	300,100	
JPY	7,445	Mitsubishi Heavy Industries Ltd.	234,021	271,773	
	41,272	NFI Group Inc.	630,641	608,762	
JPY	3,245	Obayashi Corp.	62,402	74,176	
EUR	8,000	Palfinger AG	439,280	461,421	
EUR	1,500	Prysmian SPA	150,874	206,316	
USD	1,278	Quanta Services Inc.	515,210	737,084	
USD	1,384	RBC Bearings Inc.	402,203	751,743	
USD	1,690	Republic Services Inc.	279,596	539,731	
EUR	160	Rheinmetall AG	303,841	518,804	
EUR	700	Siemens Energy AG	103,598	113,711	
	7,247	Thomson Reuters Corp.	686,041	1,566,077	
	7,620	Toromont Industries Ltd.	588,865	1,177,442	
USD	3,656	UFP Industries Inc.	595,323	475,682	
USD	7,482	UL Solutions Inc., Class A	525,922	737,844	
USD	5,352	Union Pacific Corp.	1,695,235	1,760,573	
USD	639	United Rentals Inc.	213,522	848,976	
EUR	2,345	Vinci SA	437,935	451,932	
EUR	2,150	Vossloh AG	266,319	317,921	
USD	1,654	Wabtec Corp.	416,329	461,456	
	10,822	Waste Connections Inc.	1,139,761	2,647,711	
	11,460	WSP Global Inc.	1,807,248	3,134,310	
USD	4,699	XPO Logistics Inc.	358,266	845,374	
			26,236,037	41,817,784	12.5
MATERIALS					
	22,213	Agnico Eagle Mines Ltd.	1,453,111	5,206,726	
JPY	8,200	Air Water Inc.	199,018	196,392	
GBP	3,900	Anglo American PLC	170,125	203,294	
USD	3,260	AptarGroup Inc.	664,446	606,408	
	31,251	Aris Mining Corp.	172,057	426,264	
JPY	2,700	artience Co., Ltd.	81,579	79,530	
	25,250	Barrick Mining Corp.	1,156,116	1,154,178	
	15,287	CCL Industries Inc., Class B	1,074,680	1,199,112	
USD	700	CRH PLC	109,817	116,805	
	31,593	Endeavour Mining PLC	1,150,085	1,846,927	
	3,500	ERO Copper Corp.	79,317	98,665	
	58,743	First Quantum Minerals Ltd.	970,531	1,849,230	
	22,900	Foraco International SA	64,258	48,777	
	11,146	Franco-Nevada Corp.	2,610,855	3,452,696	
	24,700	Frontier Lithium Inc.	43,078	14,573	
	11,800	G Mining Ventures Corp.	260,829	326,270	
EUR	350	HeidelbergCement AG	111,059	109,542	
	146,619	Hudbay Minerals Inc.	1,299,783	3,090,729	
	51,420	IAMGOLD Corp.	547,774	924,532	
	43,500	K92 Mining Inc.	479,367	731,670	
	16,300	Major Drilling Group International Inc.	186,816	189,732	
	8,100	NGEx Minerals Ltd.	59,665	210,195	
	74,347	OR Royalties Inc.	1,497,178	4,147,075	
	831,308	Osisko Metals Inc.	216,140	365,775	
	863,050	Osisko Metals Inc., Warrants, December 11, 2026, Restricted	-	77,675	
AUD	8,000	Sandfire Resources Ltd.	100,214	105,129	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Canadian Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EUR		MATERIALS (cont'd)			
	20,683	Solaris Resources Inc.	139,754	183,665	
	32,628	SSR Mining Inc.	627,086	1,108,699	
	19,172	Teck Resources Ltd., Class B	1,083,715	1,170,451	
	18,000	Umicore SA	407,371	444,395	
	63,194	Westgold Resources Ltd.	161,764	256,568	
	9,919	Wheaton Precious Metals Corp.	921,375	1,544,785	
	1,700	Winpak Ltd.	77,398	69,326	
			18,176,361	31,555,790	9.4
EUR		ENERGY			
	15,500	Advantage Energy Ltd.	154,313	176,855	
	24,200	Birchcliff Energy Ltd.	145,360	138,666	
	15,074	Cameco Corp.	773,799	1,760,643	
	121,246	Canadian Natural Resources Ltd.	4,781,174	5,395,447	
	115,806	Cenovus Energy Inc.	2,202,423	2,736,496	
	83,088	Enbridge Inc.	3,899,009	5,833,608	
	44,407	Gibson Energy Inc.	1,079,441	1,148,809	
	24,000	Headwater Exploration Inc.	164,959	180,240	
	5,537	Keyera Corp.	216,774	251,380	
	17,723	Keyera Corp.	790,345	827,487	
	47,153	MEG Energy Corp.	697,198	1,324,056	
	2,600	NexGen Energy Ltd.	15,955	32,396	
	38,644	Parkland Corp.	1,362,031	1,487,794	
	900	Precision Drilling Corp.	67,696	70,542	
EUR	5,800	Shell PLC	236,856	288,710	
EUR	47,329	TC Energy Corp.	2,585,871	3,581,385	
EUR	2,200	Technip Energies NV	144,778	144,073	
GBP	6,514	TerraVest Industries Inc.	985,589	907,400	
GBP	46,326	Yellow Cake PLC	432,344	494,671	
			20,735,915	26,780,658	8.0
USD		COMMUNICATION SERVICES			
	15,990	Alphabet Inc., Class A	3,016,515	5,409,774	
	20,560	AT&T Inc.	791,569	808,041	
	166,200	Canal+ SA	657,267	762,136	
	5,300	Deutsche Telekom AG, Registered	215,599	251,221	
	22,912	Grindr Inc.	596,197	478,937	
	11,400	Havas NV	27,844	29,160	
	2,433	Live Nation Entertainment Inc.	445,783	553,273	
	11,856	Magnite Inc.	377,109	359,370	
	2,957	Meta Platforms Inc., Class A	1,661,212	3,022,163	
	659	Netflix Inc.	877,085	1,099,566	
	4,775	ROBLOX Corp., Class A	407,605	920,516	
	47,151	Rogers Communications Inc., Class B	2,289,686	2,259,005	
	1,838	Spotify Technology SA	534,304	1,785,445	
	2,330	Take-Two Interactive Software Inc.	390,610	837,774	
	52,982	TELUS Corp.	1,134,404	1,161,365	
	5,000	Tencent Holdings Ltd.	397,612	592,844	
			13,820,401	20,330,590	6.1
	USD		CONSUMER DISCRETIONARY		
2,000		Alibaba Group Holding Ltd., ADR	345,445	497,477	
13,285		Amazon.com Inc.	2,146,777	4,059,571	
6,058		Aritzia Inc.	463,424	509,962	
JPY	8,500	Asics Corp.	291,676	309,725	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Canadian Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CONSUMER DISCRETIONARY (cont'd)					
	3,725	AutoCanada Inc.	106,838	116,406	
GBP	86,000	B&M European Value Retail SA	473,038	421,248	
	4,820	BRP Inc. of Canada	407,819	407,868	
GBP	4,845	Burberry Group PLC	101,855	105,919	
USD	15,350	Chewy Inc.	724,438	864,117	
CHF	1,200	Compagnie Financiere Richemont SA, Registered	301,641	318,043	
EUR	2,300	Compagnie Generale des Etablissements Michelin	115,701	114,770	
EUR	1,445	D'Ieteren Group	428,478	375,875	
USD	2,160	DoorDash Inc., Class A	291,283	817,622	
	9,300	Dorel Industries Inc., Class B	55,947	15,531	
JPY	2,245	Food & Life Cos. Ltd.	135,617	163,460	
	19,175	Gildan Activewear Inc.	1,197,093	1,541,670	
JPY	9,000	GS Yuasa Corp.	278,231	296,437	
HKD	2,145	Laopu Gold Co., Ltd., Class H	304,082	273,127	
USD	16,336	National Vision Holdings Inc.	464,078	663,629	
USD	3,868	Ollie's Bargain Outlet Holdings Inc.	494,045	691,189	
JPY	32,010	Panasonic Holdings Corp.	558,992	484,990	
GBP	8,000	Persimmon PLC	170,746	173,544	
JPY	1,200	Sanrio Co., Ltd.	77,299	78,496	
USD	3,735	SharkNinja Inc.	477,637	536,174	
JPY	3,400	Sony Group Corp.	101,308	136,272	
USD	17,278	Sportradar Group AG	555,391	646,832	
USD	3,402	Tapestry Inc.	398,521	536,047	
USD	7,370	TJX Cos. Inc. (The)	727,522	1,482,522	
USD	1,443	Wingstop Inc.	607,777	505,430	
USD	3,155	Wynn Resorts Ltd.	545,196	563,210	
JPY	3,900	Yokohama Rubber Co., Ltd. (The)	144,578	201,309	
			13,492,473	17,908,472	5.3
HEALTH CARE					
USD	1,880	AbbVie Inc.	493,763	605,800	
DKK	3,200	ALK-Abelló AS	122,916	145,972	
USD	14,780	Boston Scientific Corp.	1,334,587	2,008,183	
USD	2,825	Cardinal Health Inc.	534,532	617,096	
	9,700	Chartwell Retirement Residences	141,026	195,746	
GBP	66,000	ConvaTec Group PLC	299,757	285,853	
USD	2,338	Eli Lilly and Co.	764,814	2,482,646	
EUR	4,800	Fresenius SE & Co., KGaA	213,841	371,751	
HKD	42,500	Hansoh Pharmaceutical Group Co., Ltd.	255,917	274,077	
USD	2,598	Insmed Inc.	158,405	520,688	
USD	1,737	Intuitive Surgical Inc.	609,045	1,081,126	
JPY	12,900	JMDC Inc.	468,217	543,863	
	145,522	kneat.com, Inc.	403,205	860,035	
CHF	655	Lonza Group AG, Registered	584,240	603,701	
USD	3,350	Masimo Corp.	430,261	687,907	
USD	3,439	Natera Inc.	501,425	770,411	
JPY	16,345	PeptiDream Inc.	320,573	241,878	
USD	6,133	Radnet Inc.	408,314	650,475	
	12,300	Sienna Senior Living Inc.	197,438	229,395	
USD	19,790	Teva Pharmaceutical Industries Ltd., ADR	562,263	556,343	
USD	1,010	Thermo Fisher Scientific Inc.	658,575	681,752	
EUR	625	UCB SA	183,992	239,983	
	25,600	Vitalhub Corp.	270,746	283,904	
			9,917,852	14,938,585	4.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Canadian Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CONSUMER STAPLES					
SEK	6,600	AAK AB	243,025	238,646	
	28,259	Alimentation Couche-Tard Inc.	2,149,626	2,098,230	
EUR	5,845	Anheuser-Busch InBev SA/NV	531,792	485,155	
USD	5,289	Coca-Cola Co. (The)	502,079	488,162	
GBP	2,700	Coca-Cola HBC AG	185,452	177,078	
USD	3,450	e.l.f. Beauty, Inc.	585,956	636,085	
	30,985	George Weston Ltd.	1,633,009	2,630,316	
EUR	8,500	Glanbia PLC	195,470	194,576	
USD	65,726	Gold Flora Corp., Warrants, January 15, 2026	17,086	55	
EUR	2,800	Heineken NV	337,137	303,871	
USD	2,740	Hershey Co. (The)	729,725	713,270	
NOK	6,645	Mowi ASA	164,795	195,344	
	6,095	North West Co., Inc. (The)	305,139	291,463	
USD	4,958	Performance Food Group Co.	572,115	717,881	
	13,171	Premium Brands Holdings Corp.	1,091,644	1,230,830	
EUR	17,800	Puig Brands SA	469,856	397,867	
			9,713,906	10,798,829	3.2
UTILITIES					
	93,255	AltaGas Ltd.	1,923,148	3,998,775	
	25,955	Boralex Inc., Class A	873,804	705,197	
	35,109	Brookfield Infrastructure Partners LP	1,264,708	1,610,099	
	27,771	Capital Power Corp.	1,223,645	1,814,835	
EUR	2,600	Elia Group SA	389,572	416,961	
EUR	9,245	Engie SA	278,424	275,753	
JPY	2,600	Osaka Gas Co., Ltd.	90,976	104,942	
USD	10,832	PPL Corp.	541,078	560,183	
EUR	12,705	Rubis SCA	509,341	659,722	
	38,500	Superior Plus Corp.	285,898	303,765	
			7,380,594	10,450,232	3.1
REAL ESTATE					
	15,994	Boardwalk REIT	850,054	1,105,665	
USD	6,200	BSR REIT	148,115	107,425	
	7,112	Colliers International Group Inc.	1,269,345	1,547,998	
	14,100	Crombie REIT	212,049	212,487	
USD	23,000	Cushman & Wakefield PLC	520,370	509,585	
	17,240	Dream Industrial REIT	205,326	214,293	
	7,100	Dream Unlimited Corp., Class A	170,488	147,041	
	6,767	FirstService Corp.	1,205,829	1,794,339	
	10,400	InterRent REIT	116,957	139,048	
JPY	20,000	Mitsui Fudosan Co., Ltd.	257,219	303,589	
USD	13,344	Ventas Inc.	834,172	1,299,773	
			5,789,924	7,381,243	2.2
FUND(S)					
	2,200	Sprott Physical Uranium Trust	38,122	61,226	0.0
Total Investment Portfolio before Commissions and other portfolio transaction costs			195,816,274	303,060,180	90.4
Commissions and other portfolio transaction costs			(236,070)		
Total Investment Portfolio			195,580,204	303,060,180	90.4
Other Net Assets (Liabilities)				32,117,758	9.6
Net Assets Attributable to Holders of Redeemable Shares				335,177,938	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Canadian Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Synergy Canadian Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sprott Physical Uranium Trust	5,240,066	61	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sprott Physical Uranium Trust	5,543,130	45	-

The accompanying notes are an integral part of these financial statements.

CI Synergy Canadian Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	397	485
Soft dollar commissions†	72	101

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT8 Shares		E Shares		ET8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	6,846,836	7,573,307	42,928	37,027	134,688	154,714	199	305
Redeemable shares issued	153,460	77,237	-	6,633	102	5,271	-	-
Redeemable shares issued for reinvested dividends	-	-	9	9	-	-	8	9
Redeemable shares redeemed	(535,323)	(546,598)	-	(1,303)	(4,495)	(9,512)	-	(130)
Number of redeemable shares at the end of period/year	6,464,973	7,103,946	42,937	42,366	130,295	150,473	207	184

	EF Shares		EFT8 Shares		F Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	168,695	212,532	189	286	2,734,134	2,888,964	4,507	3,436
Redeemable shares issued	664	153	-	-	51,134	72,178	-	4,366
Redeemable shares issued for reinvested dividends	-	-	8	9	-	-	6	6
Redeemable shares redeemed	(3,362)	(45,972)	-	(120)	(138,616)	(154,388)	-	(100)
Number of redeemable shares at the end of period/year	165,997	166,713	197	175	2,646,652	2,806,754	4,513	7,708

	I Shares		IT8 Shares		O Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	12,975,935	16,648,462	151	242	133,233	148,931	8,599	271
Redeemable shares issued	5,891	13,365	-	-	6,100	1,512	-	-
Redeemable shares issued for reinvested dividends	-	-	6	7	-	-	7	8
Redeemable shares redeemed	(10,209,177)	(2,624,306)	-	(110)	(6,912)	(3,109)	(8,427)	(120)
Number of redeemable shares at the end of period/year	2,772,649	14,037,521	157	139	132,421	147,334	179	159

	P Shares		W Shares		WT8 Shares		Y Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	10,554	10,954	102,411	113,777	134	218	256,048	262,696
Redeemable shares issued	6,574	4,920	3,381	14,655	-	-	-	13
Redeemable shares issued for reinvested dividends	-	-	-	-	5	6	-	-
Redeemable shares redeemed	(4,029)	(5,740)	(15,335)	(14,498)	-	(100)	(14,410)	(9,550)
Number of redeemable shares at the end of period/year	13,099	10,134	90,457	113,934	139	124	241,638	253,159

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Synergy Canadian Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14
WT8 Shares	Paid directly by investor	0.14
Y Shares	0.950	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	20,303	29,670
Collateral (non-cash)	21,447	31,480

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	38	57
Charges	(12)	(17)
Securities lending revenue	26	40
Charges as a % of gross securities lending revenue	30.8	30.4

CI Synergy Canadian Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Synergy Canadian Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Financials	22.8
Information Technology	15.2
Industrials	13.7
Energy	9.2
Other Net Assets (Liabilities)	7.9
Materials	6.8
Health Care	5.7
Consumer Discretionary	5.0
Communication Services	4.7
Utilities	3.7
Consumer Staples	3.0
Real Estate	2.3
Fund(s)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in Canadian equities and Fund(s) and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$30,306,000 (March 31, 2025 - \$54,027,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	108,104	-	108,104	32.3
Euro	12,631	-	12,631	3.8
Japanese Yen	5,936	-	5,936	1.8
British Pound	5,036	-	5,036	1.5
Hong Kong Dollar	1,290	-	1,290	0.4
Swiss Franc	1,039	-	1,039	0.3
Swedish Krona	646	-	646	0.2
Australian Dollar	409	-	409	0.1
Norwegian Krone	195	-	195	0.1
Danish Krone	146	-	146	0.0
Korean Won	138	-	138	0.0
Total	135,570	-	135,570	40.5

~Includes monetary and non-monetary instruments, if any.

CI Synergy Canadian Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	186,456	-	186,456	31.8
Euro	22,639	-	22,639	3.9
Japanese Yen	11,434	-	11,434	1.9
British Pound	8,416	-	8,416	1.4
Swiss Franc	2,843	-	2,843	0.5
Hong Kong Dollar	2,146	-	2,146	0.4
Norwegian Krone	1,387	-	1,387	0.2
Australian Dollar	1,059	-	1,059	0.2
Swedish Krona	1,003	-	1,003	0.2
Korean Won	801	-	801	0.1
Danish Krone	447	-	447	0.1
Total	238,631	-	238,631	40.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$13,557,000 (March 31, 2025 - \$23,863,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	302,921	78	-	302,999
Fund(s)	61	-	-	61
Total	302,982	78	-	303,060

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	539,338	886	-	540,224
Fund(s)	45	-	-	45
Total	539,383	886	-	540,269

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Synergy Global Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	116,393	102,053
Investments pledged as collateral	-	-
Cash	6,287	5,607
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	469	455
Receivable for share subscriptions	21	109
Dividends receivable	55	99
Interest receivable	19	19
Fees rebate receivable	-	-
Other accounts receivable	452	302
	123,696	108,644
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	6	16
Administration fees payable	1	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	640	331
Payable for share redemptions	65	126
Other accounts payable	265	180
	977	655
Net assets attributable to holders of redeemable shares	122,719	107,989

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	91,545	80,818	12.59	10.81	7,268,997	7,477,306
AT5 Shares	173	144	9.63	8.48	17,944	16,963
AT8 Shares	400	409	5.43	4.85	73,723	84,222
E Shares	4,009	3,656	16.79	14.40	238,754	253,874
ET5 Shares	1	1	9.87	8.69	135	132
ET8 Shares	1	1	7.14	6.39	182	175
EF Shares	148	127	18.73	15.98	7,893	7,946
EFT5 Shares	1	2	11.11	9.72	122	219
EFT8 Shares	1	1	8.06	7.16	165	158
F Shares	12,965	10,959	16.61	14.18	780,544	773,064
FT8 Shares	330	222	10.25	9.11	32,151	24,302
I Shares	8,630	7,831	55.60	47.13	155,220	166,166
IT8 Shares	2	1	13.85	12.23	102	98
O Shares	3,474	2,979	31.45	26.68	110,473	111,669
OT5 Shares	2	1	12.44	10.83	112	109
OT8 Shares	1	29	9.02	7.98	149	3,583
P Shares	1,034	806	21.14	17.95	48,897	44,888
W Shares	1	1	21.83	18.54	62	62
WT8 Shares	1	1	11.30	9.99	117	112

The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	705	698
Interest for distribution purposes	115	128
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	7,860	4,915
Change in unrealized appreciation (depreciation) in value of investments and derivatives	10,579	4,341
Total net gain (loss) on investments and derivatives	19,259	10,082
Other income		
Securities lending revenue (Note 6)	6	11
Foreign exchange gain (loss) on cash	(193)	(11)
Fees rebate	-	-
Other income	-	-
Total other income	(187)	-
Total income	19,072	10,082
Expenses		
Management fees (Note 5)	943	886
Administration fees (Note 5)	112	105
Commissions and other portfolio transaction costs	127	147
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	98	95
Harmonized sales tax	117	109
Other expenses	-	-
Total expenses	1,398	1,343
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	17,674	8,739
Income tax	85	120
Increase (decrease) in net assets attributable to holders of redeemable shares	17,589	8,619

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	12,989	6,302	1.77	0.81	7,325,770	7,788,863
AT5 Shares	23	24	1.38	0.68	16,980	35,709
AT8 Shares	63	33	0.78	0.39	80,942	86,228
E Shares	577	271	2.36	1.05	244,922	257,520
ET5 Shares	-	-	1.42	0.64	134	176
ET8 Shares	-	-	1.03	0.48	178	232
EF Shares	22	11	2.75	1.28	7,916	8,040
EFT5 Shares	-	-	1.61	0.76	212	164
EFT8 Shares	-	-	1.22	0.57	161	217
F Shares	1,908	940	2.44	1.13	780,826	835,218
FT8 Shares	43	19	1.54	0.76	28,116	24,257
I Shares	1,287	657	8.22	3.97	156,546	165,597
IT8 Shares	1	-	2.15	1.04	100	136
O Shares	534	292	4.77	2.25	111,841	129,454
OT5 Shares	1	-	1.90	0.90	111	155
OT8 Shares	1	-	0.72	0.68	1,574	203
P Shares	140	70	3.17	1.51	44,157	45,956
W Shares	-	-	3.29	1.48	62	93
WT8 Shares	-	-	1.74	0.85	114	162

The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	80,818	76,596	144	313	409	414	3,656	3,617
Increase (decrease) in net assets attributable to holders of redeemable shares	12,989	6,302	23	24	63	33	577	271
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(4)	-	(16)	-	-	-
Return of capital	-	-	-	(6)	(1)	(14)	-	-
Total dividends to holders of redeemable shares	-	-	(4)	(6)	(17)	(14)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	4,647	4,339	10	-	33	92	6	292
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	3	2	-	-
Redemption of redeemable shares	(6,909)	(6,878)	-	(103)	(91)	(118)	(230)	(422)
Net increase (decrease) from redeemable share transactions	(2,262)	(2,539)	10	(103)	(55)	(24)	(224)	(130)
Net increase (decrease) in net assets attributable to holders of redeemable shares	10,727	3,763	29	(85)	(9)	(5)	353	141
Net assets attributable to holders of redeemable shares at the end of period/year	91,545	80,359	173	228	400	409	4,009	3,758

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	1	1	127	115	2	2
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	22	11	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	104	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(1)	-	-	(1)	(106)	(1)	(1)
Net increase (decrease) from redeemable share transactions	-	(1)	-	-	(1)	(2)	(1)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	-	-	21	9	(1)	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	148	124	1	1

The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	10,959	10,582	222	212	7,831	6,831
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	1,908	940	43	19	1,287	657
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	(11)	-	-	-
Return of capital	-	-	-	-	(1)	(8)	-	-
Total dividends to holders of redeemable shares	-	-	-	-	(12)	(8)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	720	867	77	-	6	429
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(1)	(622)	(762)	-	(1)	(494)	(331)
Net increase (decrease) from redeemable share transactions	-	(1)	98	105	77	(1)	(488)	98
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	2,006	1,045	108	10	799	755
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	12,965	11,627	330	222	8,630	7,586

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	2,979	3,338	1	2	29	2
Increase (decrease) in net assets attributable to holders of redeemable shares	1	-	534	292	1	-	1	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	175	1,078	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(1)	(214)	(1,602)	-	(1)	(29)	(1)
Net increase (decrease) from redeemable share transactions	-	(1)	(39)	(524)	-	(1)	(29)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1	(1)	495	(232)	1	(1)	(28)	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	2	1	3,474	3,106	2	1	1	1

The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P Shares		W Shares		WT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	806	757	1	2	1	2	107,989	102,792
Increase (decrease) in net assets attributable to holders of redeemable shares	140	70	-	-	-	-	17,589	8,619
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	(31)	-
Return of capital	-	-	-	-	-	-	(2)	(28)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(33)	(28)
Redeemable share transactions								
Proceeds from redeemable shares issued	173	127	-	-	-	-	5,847	7,328
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	3	2
Redemption of redeemable shares	(85)	(198)	-	(1)	-	(1)	(8,676)	(10,529)
Net increase (decrease) from redeemable share transactions	88	(71)	-	(1)	-	(1)	(2,826)	(3,199)
Net increase (decrease) in net assets attributable to holders of redeemable shares	228	(1)	-	(1)	-	(1)	14,730	5,392
Net assets attributable to holders of redeemable shares at the end of period/year	1,034	756	1	1	1	1	122,719	108,184

The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	17,589	8,619
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(7,860)	(4,915)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(10,579)	(4,341)
Unrealized foreign exchange (gain) loss on cash	110	26
Commissions and other portfolio transaction costs	127	147
Proceeds from sale and maturity of investments and derivatives	44,072	44,991
Purchase of investments and derivatives	(39,805)	(41,153)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	44	37
(Increase) decrease in interest receivable	-	5
Increase (decrease) in management fees payable	(10)	(4)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	(65)	71
Net cash from (used in) operating activities	3,622	3,483
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(30)	(26)
Proceeds from issuance of redeemable shares	3,708	5,258
Amounts paid on redemption of redeemable shares	(6,510)	(8,984)
Net cash from (used in) financing activities	(2,832)	(3,752)
Unrealized foreign exchange gain (loss) on cash	(110)	(26)
Net increase (decrease) in cash	790	(269)
Cash (bank overdraft), beginning of period/year	5,607	5,614
Cash (bank overdraft), end of period/year	6,287	5,319
Supplementary Information:		
Interest received, net of withholding tax*	115	133
Dividends received, net of withholding tax*	651	640
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(150)	(48)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		U.S.A.			
USD	1,760	AbbVie Inc.	462,452	567,132	
USD	13,890	Alphabet Inc., Class A	2,459,786	4,699,297	
USD	12,390	Amazon.com Inc.	2,092,917	3,786,082	
USD	19,270	Apple Inc.	3,279,976	6,828,683	
USD	3,030	AptarGroup Inc.	617,171	563,624	
USD	19,100	AT&T Inc.	735,345	750,661	
USD	9,000	Bank of America Corp.	398,436	646,180	
USD	2,340	Boeing Co. (The)	612,860	702,867	
USD	8,650	Boston Scientific Corp.	543,095	1,175,290	
USD	19,900	BrightView Holdings Inc.	429,192	371,111	
USD	6,350	Broadcom Inc.	546,903	2,915,513	
USD	3,100	Capital One Financial Corp.	852,118	917,128	
USD	2,550	Cardinal Health Inc.	482,613	557,025	
USD	1,660	CDW Corp. of Delaware	451,634	367,972	
USD	10,600	Charles Schwab Corp. (The)	1,219,499	1,408,375	
USD	13,700	Chewy Inc.	646,741	771,231	
USD	1,240	CloudFlare Inc., Class A	359,795	370,320	
USD	4,700	Coca-Cola Co. (The)	446,166	433,798	
USD	2,030	DoorDash Inc., Class A	275,588	768,413	
USD	3,220	e.l.f. Beauty, Inc.	545,927	593,679	
USD	1,955	Eli Lilly and Co.	561,890	2,075,950	
USD	2,230	Guidewire Software Inc.	445,148	713,368	
USD	2,930	Hershey Co. (The)	780,327	762,730	
USD	4,750	Howmet Aerospace Inc.	413,621	1,297,193	
USD	2,420	Insmid Inc.	151,205	485,013	
USD	3,100	Intercontinental Exchange Inc.	467,520	726,868	
USD	1,760	International Business Machines Corp.	660,936	691,120	
USD	1,085	Intuit Inc.	895,753	1,031,190	
USD	880	Intuitive Surgical Inc.	315,670	547,721	
USD	3,570	JPMorgan Chase & Co.	511,015	1,567,173	
USD	2,750	KKR & Co., Inc.	492,806	497,341	
USD	2,140	Live Nation Entertainment Inc.	392,187	486,644	
USD	10,500	Magnite Inc.	333,978	318,268	
USD	3,020	Masimo Corp.	388,973	620,143	
USD	2,670	Mastercard Inc., Class A	604,967	2,113,606	
USD	2,660	Meta Platforms Inc., Class A	1,499,556	2,718,617	
USD	9,710	Microsoft Corp.	2,069,062	6,999,270	
USD	1,570	MongoDB Inc.	485,384	678,171	
USD	640	Moody's Corp.	261,834	424,395	
USD	3,750	Morgan Stanley	740,597	829,592	
USD	3,210	Natera Inc.	466,842	719,110	
USD	15,300	National Vision Holdings Inc.	434,131	621,543	
USD	620	Netflix Inc.	828,000	1,034,493	
USD	29,750	NVIDIA Corp.	1,062,274	7,724,987	
USD	3,500	Ollie's Bargain Outlet Holdings Inc.	447,272	625,430	
USD	4,450	Performance Food Group Co.	513,539	644,326	
USD	9,600	PPL Corp.	479,465	496,469	
USD	1,210	Quanta Services Inc.	487,442	697,865	
USD	5,750	Radnet Inc.	370,726	609,853	
USD	1,285	RBC Bearings Inc.	382,954	697,969	
USD	2,040	Reinsurance Group of America Inc.	575,632	545,470	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Global Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	1,645	Republic Services Inc.	269,182	525,359	
USD	4,930	Robinhood Markets Inc., Class A	161,376	982,370	
USD	4,500	ROBLOX Corp., Class A	384,087	867,502	
USD	26,870	Rocket Cos. Inc., Class A	746,163	724,715	
USD	3,370	SharkNinja Inc.	429,199	483,776	
USD	1,810	Spotify Technology SA	536,006	1,758,246	
USD	2,190	Take-Two Interactive Software Inc.	366,190	787,436	
USD	3,210	Tapestry Inc.	376,030	505,794	
USD	960	Thermo Fisher Scientific Inc.	626,103	648,002	
USD	6,920	TJX Cos. Inc. (The)	676,239	1,392,002	
USD	3,310	UFP Industries Inc.	537,476	430,664	
USD	6,700	UL Solutions Inc., Class A	472,121	660,726	
USD	4,880	Union Pacific Corp.	1,555,799	1,605,306	
USD	605	United Rentals Inc.	202,656	803,803	
USD	3,150	Valero Energy Corp.	598,433	746,395	
USD	11,930	Ventas Inc.	747,428	1,162,043	
USD	1,570	Wabtec Corp.	395,177	438,021	
USD	16,550	Wells Fargo & Co.	820,481	1,930,595	
USD	1,345	Wingstop Inc.	566,500	471,104	
USD	2,980	Wynn Resorts Ltd.	504,726	531,970	
USD	4,150	XPO Logistics Inc.	314,211	746,606	
			47,264,503	87,398,704	71.3
JAPAN					
JPY	6,900	Air Water Inc.	167,478	165,256	
JPY	2,300	artience Co., Ltd.	69,172	67,748	
JPY	7,100	Asics Corp.	244,703	258,711	
JPY	3,400	Ebara Corp.	87,944	108,244	
JPY	2,500	Food & Life Cos. Ltd.	160,434	182,026	
JPY	5,100	Fujitsu Ltd.	161,955	167,213	
JPY	8,000	GS Yuasa Corp.	247,843	263,499	
JPY	8,600	Hitachi Ltd.	239,697	318,063	
JPY	10,000	JMDC Inc.	361,887	421,598	
JPY	13,600	Kumagai Gumi Co., Ltd.	132,597	160,494	
JPY	5,700	Mitsubishi Heavy Industries Ltd.	179,304	208,073	
JPY	5,800	Mitsubishi UFJ Financial Group Inc.	63,471	130,669	
JPY	17,000	Mitsui Fudosan Co., Ltd.	219,585	258,051	
JPY	8,200	NEC Corp.	248,579	365,698	
JPY	2,500	Obayashi Corp.	48,080	57,146	
JPY	1,900	Osaka Gas Co., Ltd.	66,474	76,689	
JPY	25,000	Panasonic Holdings Corp.	435,517	378,780	
JPY	12,400	PeptiDream Inc.	242,290	183,499	
JPY	1,000	Sanrio Co., Ltd.	64,416	65,414	
JPY	4,100	Shimadzu Corp.	141,642	144,111	
JPY	3,700	Sompo Holdings Inc.	152,150	159,299	
JPY	2,600	Sony Financial Group Inc.	4,993	4,013	
JPY	2,600	Sony Group Corp.	77,637	104,208	
JPY	9,600	Sumitomo Mitsui Financial Group Inc.	352,903	377,271	
JPY	3,000	Yokohama Rubber Co., Ltd. (The)	111,226	154,853	
			4,281,977	4,780,626	3.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Global Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.K.					
GBP	5,600	3i Group PLC	406,740	428,589	
EUR	46,300	Allfunds Group PLC	410,052	480,004	
GBP	3,300	Anglo American PLC	143,908	172,018	
GBP	4,600	Ashtead Group PLC	404,842	427,477	
GBP	72,000	B&M European Value Retail SA	399,225	352,673	
GBP	68,800	Barclays PLC	306,435	488,821	
GBP	4,200	Burberry Group PLC	88,300	91,818	
GBP	60,000	ConvaTec Group PLC	271,221	259,866	
USD	21,255	Cushman & Wakefield PLC	480,891	470,923	
GBP	44,803	Just Group PLC	104,428	177,359	
GBP	6,700	OSB Group PLC	46,631	71,167	
GBP	9,000	Persimmon PLC	189,848	195,237	
GBP	27,300	Prudential PLC	382,083	531,923	
EUR	4,400	Shell PLC	182,554	219,021	
			3,817,158	4,366,896	3.6
IRELAND					
USD	1,510	Aon PLC, Class A	679,159	749,341	
USD	600	CRH PLC	94,129	100,119	
USD	3,190	Eaton Corp., PLC	606,423	1,661,491	
EUR	6,600	Glanbia PLC	151,794	151,083	
USD	4,320	Seagate Technology Holdings PLC	551,817	1,419,227	
			2,083,322	4,081,261	3.3
FRANCE					
EUR	21,100	Ayvens SA	246,302	354,067	
EUR	3,000	BNP Paribas SA	388,504	379,054	
GBP	125,400	Canal+ SA	494,009	575,042	
EUR	1,900	Compagnie Generale des Etablissements Michelin	95,578	94,810	
EUR	1,700	Eiffage SA	322,008	301,933	
EUR	7,000	Engie SA	210,781	208,791	
EUR	10,400	Rubis SCA	434,063	540,032	
EUR	7,300	Societe Generale SA	481,226	672,243	
EUR	1,800	Technip Energies NV	118,618	117,878	
EUR	2,000	Vinci SA	373,347	385,443	
			3,164,436	3,629,293	3.0
GERMANY					
EUR	2,700	Bechtle AG	161,638	173,111	
EUR	4,200	Deutsche Telekom AG, Registered	173,855	199,081	
EUR	4,000	Fresenius SE & Co., KGaA	181,305	309,792	
EUR	300	HeidelbergCement AG	95,071	93,894	
EUR	135	Rheinmetall AG	260,474	437,741	
EUR	1,000	Siemens Energy AG	146,872	162,445	
EUR	1,800	Vossloh AG	226,982	266,166	
			1,246,197	1,642,230	1.3
BELGIUM					
EUR	4,400	Anheuser-Busch InBev SA/NV	401,390	365,215	
EUR	1,400	D'leteren Group	403,590	364,169	
EUR	2,000	Elia Group SA	297,272	320,740	
EUR	525	UCB SA	153,819	201,586	
EUR	13,500	Umicore SA	304,951	333,296	
			1,561,022	1,585,006	1.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Global Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CHINA					
USD	1,600	Alibaba Group Holding Ltd., ADR	276,790	397,982	
HKD	33,000	Hansoh Pharmaceutical Group Co., Ltd.	198,318	212,812	
HKD	2,000	Laopu Gold Co., Ltd., Class H	281,252	254,664	
HKD	4,100	Tencent Holdings Ltd.	335,587	486,133	
HKD	12,000	Xiaomi Corp., Class B	117,307	115,886	
			1,209,254	1,467,477	1.2
SWITZERLAND					
CHF	900	Compagnie Financiere Richemont SA, Registered	226,203	238,532	
CHF	600	Logitech International SA, Registered	82,218	91,028	
CHF	550	Lonza Group AG, Registered	492,630	506,925	
USD	15,500	Sportradar Group AG	498,240	580,269	
			1,299,291	1,416,754	1.2
NETHERLANDS					
EUR	130	Adyen NV	310,445	289,940	
EUR	1,800	EXOR NV	245,748	244,697	
EUR	9,500	Havas NV	23,158	24,300	
EUR	2,200	Heineken NV	264,924	238,756	
EUR	16,800	Koninklijke BAM Groep NV	129,048	220,560	
			973,323	1,018,253	0.8
AUSTRIA					
EUR	2,200	BAWAG Group AG	337,664	402,599	
EUR	6,100	Palfinger AG	335,415	351,833	
			673,079	754,432	0.6
SPAIN					
EUR	6,800	Indra Sistemas SA	392,491	423,318	
EUR	13,500	Puig Brands SA	356,637	301,753	
			749,128	725,071	0.6
ITALY					
GBP	2,600	Coca-Cola HBC AG	179,702	170,519	
EUR	2,900	Leonardo SPA	179,555	255,967	
EUR	1,200	Prysmian SPA	120,758	165,053	
			480,015	591,539	0.5
SWEDEN					
SEK	5,100	AAK AB	187,752	184,408	
SEK	11,500	Hexagon AB, Class B	178,868	190,231	
SEK	13,000	Kinnevik AB, Class B	163,361	160,658	
			529,981	535,297	0.4
ISRAEL					
USD	17,500	Teva Pharmaceutical Industries Ltd., ADR	496,493	491,966	0.4
SINGAPORE					
USD	21,600	Grindr Inc.	562,637	451,512	0.4
AUSTRALIA					
AUD	13,000	QBE Insurance Group Ltd.	206,613	246,494	
AUD	12,500	Sandfire Resources Ltd.	148,509	164,263	
			355,122	410,757	0.3
JERSEY					
GBP	35,150	Yellow Cake PLC	327,651	375,333	0.3
POLAND					
EUR	17,200	InPost SA	395,123	293,682	0.2
NORWAY					
NOK	5,100	Mowi ASA	126,398	149,925	0.1
DENMARK					
DKK	2,700	ALK-Abelló AS	103,885	123,164	0.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Global Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		SOUTH KOREA			
KRW	300	SK Hynix Inc.	53,058	103,407	0.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	71,753,053	116,392,585	94.9
		Commissions and other portfolio transaction costs	(103,398)		
		Total Investment Portfolio	71,649,655	116,392,585	94.9
		Other Net Assets (Liabilities)		6,326,641	5.1
		Net Assets Attributable to Holders of Redeemable Shares		122,719,226	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Synergy Global Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	94	113
Soft dollar commissions†	17	23

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	7,477,306	7,868,117	16,963	39,272	84,222	88,210	253,874	279,224
Redeemable shares issued	397,421	430,071	958	17	6,460	18,718	363	20,777
Redeemable shares issued for reinvested dividends	-	-	23	4	655	350	-	-
Redeemable shares redeemed	(605,730)	(679,426)	-	(12,373)	(17,614)	(24,142)	(15,483)	(32,452)
Number of redeemable shares at the end of period/year	7,268,997	7,618,762	17,944	26,920	73,723	83,136	238,754	267,549

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	132	204	175	268	7,946	8,085	219	192
Redeemable shares issued	-	-	-	-	1	6,934	-	-
Redeemable shares issued for reinvested dividends	3	3	7	8	-	-	3	3
Redeemable shares redeemed	-	(80)	-	(110)	(54)	(7,021)	(100)	(80)
Number of redeemable shares at the end of period/year	135	127	182	166	7,893	7,998	122	115

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	158	253	773,064	838,005	24,302	24,284	166,166	164,940
Redeemable shares issued	-	-	49,698	65,160	7,844	10	124	9,806
Redeemable shares issued for reinvested dividends	7	8	-	-	5	6	-	-
Redeemable shares redeemed	-	(110)	(42,218)	(58,021)	-	(90)	(11,070)	(7,752)
Number of redeemable shares at the end of period/year	165	151	780,544	845,144	32,151	24,210	155,220	166,994

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	98	159	111,669	142,132	109	182	3,583	240
Redeemable shares issued	-	-	6,025	44,071	-	-	-	-
Redeemable shares issued for reinvested dividends	4	5	-	-	3	4	6	6
Redeemable shares redeemed	-	(70)	(7,221)	(65,525)	-	(80)	(3,440)	(110)
Number of redeemable shares at the end of period/year	102	94	110,473	120,678	112	106	149	136

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	P Shares		W Shares		WT8 Shares	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	44,888	47,920	62	111	112	192
Redeemable shares issued	8,357	7,958	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	5	5
Redeemable shares redeemed	(4,348)	(12,209)	-	(50)	-	(90)
Number of redeemable shares at the end of period/year	48,897	43,669	62	61	117	107

The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	10,012	6,103
Collateral (non-cash)	10,613	6,484

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	8	15
Charges	(2)	(4)
Securities lending revenue	6	11
Charges as a % of gross securities lending revenue	30.0	30.0

CI Synergy Global Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Synergy Global Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
U.S.A.	72.0
Other Net Assets (Liabilities)	5.5
Japan	3.8
U.K.	2.9
Ireland	2.8
Germany	2.7
France	2.4
China	1.6
Netherlands	1.1
Switzerland	0.8
Belgium	0.8
Singapore	0.5
Norway	0.5
Israel	0.5
Australia	0.4
Sweden	0.3
Italy	0.3
South Korea	0.3
Mexico	0.2
Denmark	0.2
Austria	0.2
Jersey	0.1
Spain	0.1
Canada	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$11,639,000 (March 31, 2025 - \$10,205,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Synergy Global Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	99,447	-	99,447	81.0
Euro	10,344	-	10,344	8.4
Japanese Yen	4,836	-	4,836	3.9
British Pound	4,318	-	4,318	3.5
Hong Kong Dollar	1,075	-	1,075	0.9
Swiss Franc	837	-	837	0.7
Swedish Krona	535	-	535	0.4
Australian Dollar	411	-	411	0.3
Norwegian Krone	150	-	150	0.1
Danish Krone	123	-	123	0.1
Korean Won	103	-	103	0.1
Total	122,179	-	122,179	99.4

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	88,360	-	88,360	81.8
Euro	8,284	-	8,284	7.7
Japanese Yen	4,298	-	4,298	4.0
British Pound	3,089	-	3,089	2.9
Swiss Franc	1,039	-	1,039	1.0
Hong Kong Dollar	796	-	796	0.7
Norwegian Krone	513	-	513	0.5
Australian Dollar	390	-	390	0.4
Swedish Krona	370	-	370	0.3
Korean Won	289	-	289	0.3
Danish Krone	166	-	166	0.2
Total	107,594	-	107,594	99.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$12,218,000 (March 31, 2025 - \$10,759,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

CI Synergy Global Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	116,393	-	-	116,393
Total	116,393	-	-	116,393

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	102,053	-	-	102,053
Total	102,053	-	-	102,053

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Tech Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	2,624	3,696
Investments pledged as collateral	-	-
Cash	60	118
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	4
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	2
Other accounts receivable	-	-
	2,685	3,820
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	59	118
Payable for unit redemptions	-	426
Other accounts payable	-	-
	59	544
Net assets attributable to holders of redeemable units	2,626	3,276

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,292	1,408	15.36	12.38	84,092	113,676
Series F	730	805	15.44	12.45	47,263	64,709
Series I	1	1	15.48	12.48	81	77
Series P	602	1,061	15.48	12.48	38,893	85,033
Series W	1	1	15.49	12.48	81	76

The accompanying notes are an integral part of these financial statements.

CI Tech Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	417	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	376	219
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6	94
Total net gain (loss) on investments and derivatives	799	313
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	10	16
Other income	-	-
Total other income	10	16
Total income	809	329
Expenses		
Management fees (Note 5)	13	21
Administration fees (Note 5)	-	1
Commissions and other portfolio transaction costs	2	3
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	2	3
Other expenses	-	-
Total expenses	18	29
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	791	300

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	336	140	3.49	0.88	96,084	158,293
Series F	203	78	3.67	1.24	55,243	62,977
Series I	-	-	3.84	0.32	78	707
Series P	252	82	4.30	1.16	58,657	70,280
Series W	-	-	3.84	0.31	78	706

The accompanying notes are an integral part of these financial statements.

CI Tech Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,408	2,336	805	971	1	17	1,061	906
Increase (decrease) in net assets attributable to holders of redeemable units	336	140	203	78	-	-	252	82
Distributions to holders of redeemable units								
From net investment income	(1)	-	-	-	-	-	-	-
From net realized gains	(60)	-	(39)	-	-	-	(32)	-
Return of capital	-	(110)	-	(52)	-	(1)	-	(60)
Total distributions to holders of redeemable units	(61)	(110)	(39)	(52)	-	(1)	(32)	(60)
Redeemable unit transactions								
Proceeds from redeemable units issued	250	403	38	556	-	-	229	341
Reinvestment of distributions to holders of redeemable units	50	105	37	51	-	1	32	60
Redemption of redeemable units	(691)	(410)	(314)	(393)	-	(16)	(940)	(62)
Net increase (decrease) from redeemable unit transactions	(391)	98	(239)	214	-	(15)	(679)	339
Net increase (decrease) in net assets attributable to holders of redeemable units	(116)	128	(75)	240	-	(16)	(459)	361
Net assets attributable to holders of redeemable units at the end of period/year	1,292	2,464	730	1,211	1	1	602	1,267

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	16	3,276	4,246
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	791	300
Distributions to holders of redeemable units				
From net investment income	-	-	(1)	-
From net realized gains	-	-	(131)	-
Return of capital	-	-	-	(223)
Total distributions to holders of redeemable units	-	-	(132)	(223)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	517	1,300
Reinvestment of distributions to holders of redeemable units	-	-	119	217
Redemption of redeemable units	-	(15)	(1,945)	(896)
Net increase (decrease) from redeemable unit transactions	-	(15)	(1,309)	621
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(15)	(650)	698
Net assets attributable to holders of redeemable units at the end of period/year	1	1	2,626	4,944

The accompanying notes are an integral part of these financial statements.

CI Tech Giants Covered Call Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	791	300
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(376)	(219)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6)	(94)
Commissions and other portfolio transaction costs	2	3
Proceeds from sale and maturity of investments and derivatives	2,277	701
Purchase of investments and derivatives	(884)	(971)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(1)
Net cash from (used in) operating activities	1,805	(282)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(13)	(6)
Proceeds from issuance of redeemable units	357	1,167
Amounts paid on redemption of redeemable units	(2,207)	(765)
Net cash from (used in) financing activities	(1,863)	396
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(58)	114
Cash (bank overdraft), beginning of period/year	118	2
Cash (bank overdraft), end of period/year	60	116
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	417	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Tech Giants Covered Call Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	116,553	CI Tech Giants Covered Call ETF (Hedged Common Units)	2,416,114	2,623,608	99.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	2,416,114	2,623,608	99.9
		Commissions and other portfolio transaction costs	(919)		
		Total Investment Portfolio	2,415,195	2,623,608	99.9
		Other Net Assets (Liabilities)		2,586	0.1
		Net Assets Attributable to Holders of Redeemable Units		2,626,194	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Tech Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Tech Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Tech Giants Covered Call ETF	795,761	2,624	0.3

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Tech Giants Covered Call ETF	644,769	3,696	0.6

The accompanying notes are an integral part of these financial statements.

CI Tech Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	2	3
Soft dollar commissions†	1	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	113,676	152,341	64,709	62,865	77	1,068	85,033	58,507
Redeemable units issued	21,085	26,175	2,837	35,588	-	-	19,926	22,179
Redeemable units issued for reinvested distributions	3,428	6,681	2,544	3,225	4	31	2,167	3,823
Redeemable units redeemed	(54,097)	(27,285)	(22,827)	(24,623)	-	(1,030)	(68,233)	(4,143)
Number of redeemable units at the end of period/year	84,092	157,912	47,263	77,055	81	69	38,893	80,366

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	76	1,068
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	5	30
Redeemable units redeemed	-	(1,030)
Number of redeemable units at the end of period/year	81	68

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Tech Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.600	0.05
Series F	0.600	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Tech Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Tech Giants Covered Call ETF (Hedged Common Units)	2,624

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Tech Giants Covered Call ETF (Hedged Common Units)	3,696

The accompanying notes are an integral part of these financial statements.

CI Tech Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Long Position(s)	
Information Technology	94.1
Communication Services	7.7
Cash & Cash Equivalents	0.1
Financials	0.0
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	(1.0)
Total Long Position(s)	100.9
Short Position(s)	
Option Contract(s)	(0.9)
Total Short Position(s)	(0.9)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Long Position(s)	
Information Technology	92.5
Communication Services	8.0
Cash & Cash Equivalents	0.1
Financials	0.0
Other Net Assets (Liabilities)	(0.1)
Foreign Currency Forward Contract(s)	(0.1)
Total Long Position(s)	100.4
Short Position(s)	
Option Contract(s)	(0.4)
Total Short Position(s)	(0.4)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$267,000 (March 31, 2025 - \$371,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Tech Giants Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	13.0
Total	13.0

as at March 31, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	13.9
Total	13.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$34,000 (March 31, 2025 - \$51,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,624	-	-	2,624
Total	2,624	-	-	2,624

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	3,696	-	-	3,696
Total	3,696	-	-	3,696

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Dividend Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	356,680	341,701
Investments pledged as collateral	-	-
Cash	825	5,848
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	180	93
Dividends receivable	255	368
Interest receivable	4	12
Fees rebate receivable	-	79
Other accounts receivable	-	-
	357,944	348,101
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	18	52
Administration fees payable	2	6
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	681	332
Other accounts payable	-	-
	701	390
Net assets attributable to holders of redeemable units	357,243	347,711

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	230,472	229,714	27.70	25.73	8,320,524	8,928,856
Series AT6	137	130	17.17	16.37	7,964	7,964
Series D	1,157	1,205	28.42	26.36	40,715	45,700
Series E	20,310	19,164	20.95	19.45	969,604	985,342
Series EF	2,026	2,012	18.13	16.79	111,781	119,829
Series F	70,853	65,928	29.55	27.37	2,397,609	2,409,098
Series I	4,143	4,031	30.96	28.56	133,832	141,169
Series O	15,550	15,008	22.95	21.19	677,495	708,375
Series P	5,636	4,687	15.79	14.60	356,869	320,908
Series W	6,959	5,832	14.71	13.62	472,995	428,018

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,815	2,583
Interest for distribution purposes	34	195
Income distributions from investments	-	-
Capital gain distributions from investments	421	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	19,595	15,969
Change in unrealized appreciation (depreciation) in value of investments and derivatives	9,173	17,032
Total net gain (loss) on investments and derivatives	32,038	35,779
Other income		
Securities lending revenue (Note 6)	-	2
Foreign exchange gain (loss) on cash	(161)	(225)
Fees rebate	118	114
Other income	-	-
Total other income	(43)	(109)
Total income	31,995	35,670
Expenses		
Management fees (Note 5)	2,789	2,844
Administration fees (Note 5)	344	344
Commissions and other portfolio transaction costs	31	123
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	392	395
Harmonized sales tax	306	310
Other expenses	-	-
Total expenses	3,863	4,017
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	28,132	31,653

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	17,700	20,902	2.05	2.21	8,638,261	9,447,222
Series AT6	11	11	1.30	1.47	7,964	7,715
Series D	93	115	2.15	2.29	43,477	50,232
Series E	1,587	1,708	1.62	1.71	981,735	1,000,419
Series EF	168	244	1.45	1.57	116,228	155,230
Series F	5,712	5,957	2.38	2.53	2,395,669	2,354,437
Series I	386	461	2.72	2.73	141,986	169,110
Series O	1,340	1,481	1.94	2.04	690,440	726,423
Series P	480	319	1.41	1.44	341,005	221,658
Series W	655	455	1.38	1.37	474,886	333,363

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series D		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	229,714	233,914	130	123	1,205	1,286	19,164	18,436
Increase (decrease) in net assets attributable to holders of redeemable units	17,700	20,902	11	11	93	115	1,587	1,708
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(1,108)	(1,206)	(4)	(3)	(6)	(7)	(118)	(118)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(1,108)	(1,206)	(4)	(3)	(6)	(7)	(118)	(118)
Redeemable unit transactions								
Proceeds from redeemable units issued	7,289	8,746	27	-	1	4	238	1,630
Reinvestment of distributions to holders of redeemable units	1,002	1,091	-	-	6	7	80	83
Redemption of redeemable units	(24,125)	(24,900)	(27)	-	(142)	(126)	(641)	(2,284)
Net increase (decrease) from redeemable unit transactions	(15,834)	(15,063)	-	-	(135)	(115)	(323)	(571)
Net increase (decrease) in net assets attributable to holders of redeemable units	758	4,633	7	8	(48)	(7)	1,146	1,019
Net assets attributable to holders of redeemable units at the end of period/year	230,472	238,547	137	131	1,157	1,279	20,310	19,455

	Series EF		Series F		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,012	2,502	65,928	59,650	4,031	4,976	15,008	14,487
Increase (decrease) in net assets attributable to holders of redeemable units	168	244	5,712	5,957	386	461	1,340	1,481
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(16)	(22)	(502)	(492)	(41)	(48)	(145)	(152)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(16)	(22)	(502)	(492)	(41)	(48)	(145)	(152)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	14	4,506	5,419	247	126	179	318
Reinvestment of distributions to holders of redeemable units	7	13	362	348	41	48	139	149
Redemption of redeemable units	(145)	(260)	(5,153)	(6,058)	(521)	(1,106)	(971)	(1,224)
Net increase (decrease) from redeemable unit transactions	(138)	(233)	(285)	(291)	(233)	(932)	(653)	(757)
Net increase (decrease) in net assets attributable to holders of redeemable units	14	(11)	4,925	5,174	112	(519)	542	572
Net assets attributable to holders of redeemable units at the end of period/year	2,026	2,491	70,853	64,824	4,143	4,457	15,550	15,059

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Series W		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	4,687	3,045	5,832	3,625	347,711	342,044
Increase (decrease) in net assets attributable to holders of redeemable units	480	319	655	455	28,132	31,653
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	(58)	(37)	(86)	(60)	(2,084)	(2,145)
Return of capital	-	-	-	-	-	-
Total distributions to holders of redeemable units	(58)	(37)	(86)	(60)	(2,084)	(2,145)
Redeemable unit transactions						
Proceeds from redeemable units issued	806	635	1,151	831	14,444	17,723
Reinvestment of distributions to holders of redeemable units	56	36	86	60	1,779	1,835
Redemption of redeemable units	(335)	(426)	(679)	(168)	(32,739)	(36,552)
Net increase (decrease) from redeemable unit transactions	527	245	558	723	(16,516)	(16,994)
Net increase (decrease) in net assets attributable to holders of redeemable units	949	527	1,127	1,118	9,532	12,514
Net assets attributable to holders of redeemable units at the end of period/year	5,636	3,572	6,959	4,743	357,243	354,558

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	28,132	31,653
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(19,595)	(15,969)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(9,173)	(17,032)
Unrealized foreign exchange (gain) loss on cash	37	70
Commissions and other portfolio transaction costs	31	123
Proceeds from sale and maturity of investments and derivatives	70,976	115,199
Purchase of investments and derivatives	(56,797)	(90,646)
Non-cash distributions from investments	(421)	-
(Increase) decrease in dividends receivable	113	22
(Increase) decrease in interest receivable	8	13
Increase (decrease) in management fees payable	(34)	(16)
Increase (decrease) in administration fees payable	(4)	(2)
Change in other accounts receivable and payable	79	(64)
Net cash from (used in) operating activities	13,352	23,351
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(305)	(310)
Proceeds from issuance of redeemable units	8,592	13,147
Amounts paid on redemption of redeemable units	(26,625)	(32,097)
Net cash from (used in) financing activities	(18,338)	(19,260)
Unrealized foreign exchange gain (loss) on cash	(37)	(70)
Net increase (decrease) in cash	(4,986)	4,091
Cash (bank overdraft), beginning of period/year	5,848	3,467
Cash (bank overdraft), end of period/year	825	7,488
Supplementary Information:		
Interest received, net of withholding tax*	42	208
Dividends received, net of withholding tax*	2,536	2,210
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	22,008	Apple Inc.	4,712,131	7,798,944	
USD	34,792	Broadcom Inc.	2,958,513	15,974,251	
	1,787	Constellation Software Inc.	6,942,543	6,751,250	
USD	24,803	Microsoft Corp.	3,462,952	17,878,772	
USD	70,638	NVIDIA Corp.	12,436,655	18,342,101	
USD	20,863	Salesforce Inc.	9,016,340	6,881,304	
USD	32,594	Texas Instruments Inc.	7,649,535	8,334,189	
			47,178,669	81,960,811	23.0
FINANCIALS					
USD	14,562	American Express Co.	3,014,364	6,731,533	
USD	12,904	Arthur J. Gallagher & Co.	5,351,346	5,562,465	
USD	6,817	BlackRock Inc.	6,689,324	11,060,864	
USD	30,238	Blackstone Inc.	5,627,275	7,189,748	
USD	54,630	Citigroup Inc.	4,934,780	7,716,900	
USD	24,119	JPMorgan Chase & Co.	5,224,183	10,587,853	
USD	13,810	S&P Global Inc.	6,873,642	9,354,263	
USD	24,073	Visa Inc., Class A	7,157,245	11,437,048	
			44,872,159	69,640,674	19.6
COMMUNICATION SERVICES					
USD	44,139	Alphabet Inc., Class C	9,172,156	14,960,850	
USD	330,605	AT&T Inc.	8,746,949	12,993,308	
USD	12,585	Meta Platforms Inc., Class A	8,658,261	12,862,331	
			26,577,366	40,816,489	11.4
CONSUMER STAPLES					
USD	174,328	Coca-Cola Co. (The)	14,458,805	16,090,046	
USD	74,743	Colgate-Palmolive Co.	9,171,899	8,315,345	
USD	36,579	Procter & Gamble Co. (The)	8,810,090	7,821,860	
USD	37,543	Walmart Inc.	5,320,548	5,384,740	
			37,761,342	37,611,991	10.5
CONSUMER DISCRETIONARY					
USD	36,212	Amazon.com Inc.	8,906,341	11,065,503	
USD	24,706	Expedia Group Inc.	7,136,000	7,349,439	
USD	18,570	Home Depot Inc. (The)	9,089,902	10,471,677	
USD	69,086	Starbucks Corp.	10,332,915	8,134,035	
			35,465,158	37,020,654	10.4
INDUSTRIALS					
USD	76,547	Carrier Global Corp.	7,387,969	6,359,868	
USD	23,586	Honeywell International Inc.	7,190,134	6,909,586	
USD	30,107	Republic Services Inc.	5,484,526	9,615,193	
USD	31,570	Xylem Inc.	5,894,528	6,480,555	
			25,957,157	29,365,202	8.2
HEALTH CARE					
USD	24,337	Danaher Corp.	6,765,407	6,715,027	
USD	75,021	Merck & Co., Inc.	9,913,823	8,762,856	
USD	20,908	UnitedHealth Group Inc.	11,777,664	10,047,424	
			28,456,894	25,525,307	7.1
REAL ESTATE					
USD	40,703	Prologis Inc.	5,941,374	6,487,142	
USD	85,020	Ventas Inc.	5,006,674	8,281,380	
			10,948,048	14,768,522	4.1
ENERGY					
USD	47,997	Exxon Mobil Corp.	5,753,262	7,531,410	2.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Dividend Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
	751,312	CI Alternative Equity Premium Yield Fund (Series IN)	7,489,851	7,159,553	2.0
		MATERIALS			
USD	7,987	Linde PLC	4,839,110	5,279,866	1.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	275,299,016	356,680,479	99.9
		Commissions and other portfolio transaction costs	(72,481)		
		Total Investment Portfolio	275,226,535	356,680,479	99.9
		Other Net Assets (Liabilities)		563,011	0.1
		Net Assets Attributable to Holders of Redeemable Units		357,243,490	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Equity Premium Yield Fund	24,801	7,160	28.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Equity Premium Yield Fund	25,737	7,000	27.2

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	29	120
Soft dollar commissions†	11	39

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series D		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	8,928,856	9,797,717	7,964	7,715	45,700	52,678	985,342	1,021,699
Redeemable units issued	278,205	355,460	1,609	-	46	138	12,262	86,485
Redeemable units issued for reinvested distributions	38,378	44,009	-	-	224	274	4,070	4,435
Redeemable units redeemed	(924,915)	(1,016,863)	(1,609)	-	(5,255)	(5,015)	(32,070)	(122,297)
Number of redeemable units at the end of period/year	8,320,524	9,180,323	7,964	7,715	40,715	48,075	969,604	990,322

	Series EF		Series F		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	119,829	161,383	2,409,098	2,361,186	141,169	190,103	708,375	745,049
Redeemable units issued	34	900	163,201	209,955	8,850	4,705	8,447	15,686
Redeemable units issued for reinvested distributions	416	765	12,990	13,263	1,401	1,768	6,465	7,380
Redeemable units redeemed	(8,498)	(15,807)	(187,680)	(233,365)	(17,588)	(41,137)	(45,792)	(60,652)
Number of redeemable units at the end of period/year	111,781	147,241	2,397,609	2,351,039	133,832	155,439	677,495	707,463

	Series P		Series W	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	320,908	226,409	428,018	288,145
Redeemable units issued	54,801	44,936	87,113	65,659
Redeemable units issued for reinvested distributions	3,758	2,597	6,190	4,604
Redeemable units redeemed	(22,598)	(30,908)	(48,326)	(12,880)
Number of redeemable units at the end of period/year	356,869	243,034	472,995	345,528

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.21
Series AT6	2.000	0.21
Series D	1.650	0.21
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.21
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.21
Series W	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	3
Charges	-	(1)
Securities lending revenue	-	2
Charges as a % of gross securities lending revenue	-	30.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	7,160

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	7,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Information Technology	20.4
Financials	17.3
Health Care	10.4
Communication Services	10.2
Consumer Staples	9.9
Consumer Discretionary	9.6
Industrials	7.7
Real Estate	4.4
Energy	2.5
Utilities	2.2
Fund(s)	2.0
Other Net Assets (Liabilities)	1.8
Materials	1.6
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$35,668,000 (March 31, 2025 - \$34,170,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	343,817	-	343,817	96.2
Total	343,817	-	343,817	96.2

as at March 31, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	340,529	-	340,529	97.9
Total	340,529	-	340,529	97.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$34,382,000 (March 31, 2025 - \$34,053,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI U.S. Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	349,521	-	-	349,521
Fund(s)	7,159	-	-	7,159
Total	356,680	-	-	356,680

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	334,701	-	-	334,701
Fund(s)	7,000	-	-	7,000
Total	341,701	-	-	341,701

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Dividend Registered Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	23,317	23,203
Investments pledged as collateral	-	-
Cash	34	169
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	46	2
Dividends receivable	19	29
Interest receivable	-	1
Fees rebate receivable	-	5
Other accounts receivable	-	-
	23,416	23,409
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	4
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	138	-
Other accounts payable	-	-
	139	4
Net assets attributable to holders of redeemable units	23,277	23,405

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	17,388	17,917	20.20	18.65	860,999	960,484
Series E	1,481	1,456	20.20	18.65	73,304	78,105
Series EF	96	98	18.39	16.87	5,240	5,777
Series F	3,401	3,029	20.46	18.80	166,183	161,101
Series I	1	1	20.48	18.69	60	60
Series O	770	782	20.78	18.97	37,044	41,210
Series P	140	122	16.77	15.32	8,349	7,972

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Registered Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	184	170
Interest for distribution purposes	1	15
Income distributions from investments	-	-
Capital gain distributions from investments	28	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,480	977
Change in unrealized appreciation (depreciation) in value of investments and derivatives	414	1,209
Total net gain (loss) on investments and derivatives	2,107	2,371
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(3)	(14)
Fees rebate	8	8
Other income	-	-
Total other income	5	(6)
Total income	2,112	2,365
Expenses		
Management fees (Note 5)	203	203
Administration fees (Note 5)	22	22
Commissions and other portfolio transaction costs	2	8
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	2
Harmonized sales tax	24	24
Other expenses	-	-
Total expenses	252	260
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,860	2,105

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,387	1,589	1.51	1.63	918,245	972,127
Series E	114	139	1.52	1.65	74,702	84,206
Series EF	7	9	1.39	1.54	5,322	5,500
Series F	267	276	1.66	1.75	160,948	157,912
Series I	-	-	1.79	1.69	60	87
Series O	73	77	1.80	1.88	40,509	41,121
Series P	12	15	1.47	1.51	8,161	9,865

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Registered Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	17,917	16,746	1,456	1,450	98	92	3,029	2,769
Increase (decrease) in net assets attributable to holders of redeemable units	1,387	1,589	114	139	7	9	267	276
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(7)	(6)	(1)	(1)	-	-	(1)	(1)
Total distributions to holders of redeemable units	(7)	(6)	(1)	(1)	-	-	(1)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	397	1,295	2	74	-	-	267	183
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,306)	(1,786)	(90)	(86)	(9)	(8)	(161)	(132)
Net increase (decrease) from redeemable unit transactions	(1,909)	(491)	(88)	(12)	(9)	(8)	106	51
Net increase (decrease) in net assets attributable to holders of redeemable units	(529)	1,092	25	126	(2)	1	372	326
Net assets attributable to holders of redeemable units at the end of period/year	17,388	17,838	1,481	1,576	96	93	3,401	3,095

	Series I		Series O		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	782	725	122	139	23,405	21,922
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	73	77	12	15	1,860	2,105
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(9)	(8)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(9)	(8)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	2	2	7	3	675	1,557
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	(87)	(11)	(1)	(1)	(2,654)	(2,024)
Net increase (decrease) from redeemable unit transactions	-	-	(85)	(9)	6	2	(1,979)	(467)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(12)	68	18	17	(128)	1,630
Net assets attributable to holders of redeemable units at the end of period/year	1	1	770	793	140	156	23,277	23,552

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Registered Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,860	2,105
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,480)	(977)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(414)	(1,209)
Unrealized foreign exchange (gain) loss on cash	1	3
Commissions and other portfolio transaction costs	2	8
Proceeds from sale and maturity of investments and derivatives	5,627	7,484
Purchase of investments and derivatives	(3,821)	(6,666)
Non-cash distributions from investments	(28)	-
(Increase) decrease in dividends receivable	10	1
(Increase) decrease in interest receivable	1	1
Increase (decrease) in management fees payable	(3)	(1)
Increase (decrease) in administration fees payable	-	(1)
Change in other accounts receivable and payable	5	(4)
Net cash from (used in) operating activities	1,760	744
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(9)	(9)
Proceeds from issuance of redeemable units	307	1,332
Amounts paid on redemption of redeemable units	(2,192)	(1,764)
Net cash from (used in) financing activities	(1,894)	(441)
Unrealized foreign exchange gain (loss) on cash	(1)	(3)
Net increase (decrease) in cash	(134)	303
Cash (bank overdraft), beginning of period/year	169	232
Cash (bank overdraft), end of period/year	34	532
Supplementary Information:		
Interest received, net of withholding tax*	2	16
Dividends received, net of withholding tax*	194	169
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Registered Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	1,437	Apple Inc.	314,762	509,228	
USD	2,277	Broadcom Inc.	222,027	1,045,452	
	117	Constellation Software Inc.	454,548	442,024	
USD	1,623	Microsoft Corp.	336,714	1,169,909	
USD	4,616	NVIDIA Corp.	812,469	1,198,606	
USD	1,362	Salesforce Inc.	588,495	449,232	
USD	2,129	Texas Instruments Inc.	498,737	544,379	
			3,227,752	5,358,830	23.0
FINANCIALS					
USD	951	American Express Co.	202,125	439,616	
USD	842	Arthur J. Gallagher & Co.	349,181	362,957	
USD	447	BlackRock Inc.	448,701	725,276	
USD	1,976	Blackstone Inc.	367,733	469,837	
USD	3,570	Citigroup Inc.	322,561	504,289	
USD	1,575	JPMorgan Chase & Co.	348,387	691,400	
USD	904	S&P Global Inc.	455,332	612,328	
USD	1,572	Visa Inc., Class A	477,883	746,855	
			2,971,903	4,552,558	19.6
COMMUNICATION SERVICES					
USD	2,884	Alphabet Inc., Class C	603,060	977,528	
USD	21,610	AT&T Inc.	570,599	849,308	
USD	824	Meta Platforms Inc., Class A	566,570	842,158	
			1,740,229	2,668,994	11.5
CONSUMER STAPLES					
USD	11,394	Coca-Cola Co. (The)	948,228	1,051,638	
USD	4,884	Colgate-Palmolive Co.	599,316	543,357	
USD	2,389	Procter & Gamble Co. (The)	575,345	510,851	
USD	2,452	Walmart Inc.	347,494	351,687	
			2,470,383	2,457,533	10.6
CONSUMER DISCRETIONARY					
USD	2,366	Amazon.com Inc.	582,482	722,992	
USD	1,614	Expedia Group Inc.	466,182	480,126	
USD	1,214	Home Depot Inc. (The)	599,328	684,578	
USD	4,514	Starbucks Corp.	675,986	531,469	
			2,323,978	2,419,165	10.4
INDUSTRIALS					
USD	5,002	Carrier Global Corp.	482,758	415,589	
USD	1,540	Honeywell International Inc.	469,466	451,147	
USD	1,967	Republic Services Inc.	373,653	628,196	
USD	2,064	Xylem Inc.	385,391	423,689	
			1,711,268	1,918,621	8.2
HEALTH CARE					
USD	1,590	Danaher Corp.	448,837	438,710	
USD	4,903	Merck & Co., Inc.	649,124	572,697	
USD	1,365	UnitedHealth Group Inc.	773,678	655,956	
			1,871,639	1,667,363	7.2
REAL ESTATE					
USD	2,659	Prologis Inc.	388,566	423,785	
USD	5,556	Ventas Inc.	330,858	541,182	
			719,424	964,967	4.1
ENERGY					
USD	3,136	Exxon Mobil Corp.	387,010	492,083	2.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Dividend Registered Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
	49,423	CI Alternative Equity Premium Yield Fund (Series 1N)	492,697	470,969	2.0
		MATERIALS			
USD	523	Linde PLC	316,871	345,733	1.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	18,233,154	23,316,816	100.2
		Commissions and other portfolio transaction costs	(4,749)		
		Total Investment Portfolio	18,228,405	23,316,816	100.2
		Other Net Assets (Liabilities)		(39,448)	(0.2)
		Net Assets Attributable to Holders of Redeemable Units		23,277,368	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Dividend Registered Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Registered Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Equity Premium Yield Fund	24,801	471	1.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Equity Premium Yield Fund	25,737	475	1.8

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Registered Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	2	8
Soft dollar commissions†	1	3

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	960,484	972,929	78,105	84,249	5,777	5,901	161,101	159,586
Redeemable units issued	20,600	73,871	126	4,397	-	-	13,611	9,852
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(120,085)	(99,884)	(4,927)	(4,984)	(537)	(496)	(8,529)	(7,336)
Number of redeemable units at the end of period/year	860,999	946,916	73,304	83,662	5,240	5,405	166,183	162,102

	Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	60	105	41,210	41,320	7,972	9,826
Redeemable units issued	-	-	105	111	401	190
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	-	(50)	(4,271)	(584)	(24)	(78)
Number of redeemable units at the end of period/year	60	55	37,044	40,847	8,349	9,938

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Registered Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.21
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.21
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.21

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Registered Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	471

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	475

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Registered Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Information Technology	20.4
Financials	17.2
Health Care	10.4
Communication Services	10.2
Consumer Staples	9.8
Consumer Discretionary	9.5
Industrials	9.0
Real Estate	4.4
Energy	2.5
Utilities	2.1
Fund(s)	2.0
Materials	1.6
Other Net Assets (Liabilities)	0.9
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,332,000 (March 31, 2025 - \$2,320,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	22,419	-	22,419	96.3
Total	22,419	-	22,419	96.3

as at March 31, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	22,863	-	22,863	97.7
Total	22,863	-	22,863	97.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,242,000 (March 31, 2025 - \$2,286,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend Registered Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	22,846	-	-	22,846
Fund(s)	471	-	-	471
Total	23,317	-	-	23,317

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	22,728	-	-	22,728
Fund(s)	475	-	-	475
Total	23,203	-	-	23,203

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Dividend US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	50,135	46,111
Investments pledged as collateral	-	-
Cash	311	1,507
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	11	-
Dividends receivable	36	49
Interest receivable	1	4
Fees rebate receivable	8	8
Other accounts receivable	-	-
	50,502	47,679
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	30	28
Administration fees payable	8	8
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	16	4
Other accounts payable	-	-
	54	40
Net assets attributable to holders of redeemable units	50,448	47,639

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	9,685	9,109	17.47	15.73	554,257	579,216
Series AT8	308	278	9.27	8.61	33,187	32,295
Series E	1,865	1,668	17.64	15.86	105,706	105,140
Series EF	388	419	18.05	16.21	21,516	25,843
Series F	6,491	5,041	17.73	15.92	366,079	316,560
Series FT8	1,604	1,481	10.08	9.32	159,114	158,876
Series I	2,662	2,442	18.04	16.15	147,618	151,180
Series IT8	1	1	11.25	10.33	88	85
Series O	13,247	13,260	18.07	16.19	732,989	819,118
Series P	14,197	13,940	16.37	14.66	867,204	950,769

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	402	355
Interest for distribution purposes	12	32
Income distributions from investments	-	-
Capital gain distributions from investments	60	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,934	1,840
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,769	2,810
Total net gain (loss) on investments and derivatives	6,177	5,037
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	1	-
Fees rebate	13	13
Other income	-	-
Total other income	14	13
Total income	6,191	5,050
Expenses		
Management fees (Note 5)	151	155
Administration fees (Note 5)	44	42
Commissions and other portfolio transaction costs	5	18
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	56	54
Harmonized sales tax	20	19
Other expenses	-	-
Total expenses	277	289
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,914	4,761

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,056	987	1.87	1.48	565,267	666,535
Series AT8	34	25	1.02	0.89	32,689	28,454
Series E	202	153	1.91	1.53	105,382	99,811
Series EF	52	49	2.08	1.64	24,914	29,537
Series F	619	402	1.88	1.63	329,480	246,994
Series FT8	185	152	1.16	0.98	158,937	154,561
Series I	323	252	2.15	1.79	150,109	140,500
Series IT8	-	-	1.35	0.96	87	108
Series O	1,592	1,364	2.09	1.69	763,482	809,521
Series P	1,851	1,377	1.92	1.53	964,434	897,359

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT8		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	9,109	10,746	278	225	1,668	1,564	419	470
Increase (decrease) in net assets attributable to holders of redeemable units	1,056	987	34	25	202	153	52	49
Distributions to holders of redeemable units								
From net investment income	(6)	(14)	(1)	(2)	(1)	(2)	-	(1)
From net realized gains	(65)	(68)	(11)	(8)	(13)	(11)	(4)	(5)
Return of capital	(3)	(5)	-	-	(1)	(1)	-	-
Total distributions to holders of redeemable units	(74)	(87)	(12)	(10)	(15)	(14)	(4)	(6)
Redeemable unit transactions								
Proceeds from redeemable units issued	233	358	-	43	2	6	-	-
Reinvestment of distributions to holders of redeemable units	64	71	8	6	8	8	4	6
Redemption of redeemable units	(703)	(1,229)	-	-	-	(11)	(83)	-
Net increase (decrease) from redeemable unit transactions	(406)	(800)	8	49	10	3	(79)	6
Net increase (decrease) in net assets attributable to holders of redeemable units	576	100	30	64	197	142	(31)	49
Net assets attributable to holders of redeemable units at the end of period/year	9,685	10,846	308	289	1,865	1,706	388	519

	Series F		Series FT8		Series I		Series IT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	5,041	3,905	1,481	1,543	2,442	2,043	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	619	402	185	152	323	252	-	-
Distributions to holders of redeemable units								
From net investment income	(6)	(7)	(6)	(9)	(3)	(6)	-	-
From net realized gains	(56)	(37)	(56)	(47)	(33)	(28)	-	-
Return of capital	(2)	(3)	(2)	(4)	(1)	(2)	-	-
Total distributions to holders of redeemable units	(64)	(47)	(64)	(60)	(37)	(36)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,482	816	2	2	1	203	-	-
Reinvestment of distributions to holders of redeemable units	55	39	-	-	37	35	-	-
Redemption of redeemable units	(642)	(763)	-	(51)	(104)	(20)	-	-
Net increase (decrease) from redeemable unit transactions	895	92	2	(49)	(66)	218	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	1,450	447	123	43	220	434	-	-
Net assets attributable to holders of redeemable units at the end of period/year	6,491	4,352	1,604	1,586	2,662	2,477	1	1

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series O		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	13,260	13,191	13,940	13,001	47,639	46,689
Increase (decrease) in net assets attributable to holders of redeemable units	1,592	1,364	1,851	1,377	5,914	4,761
Distributions to holders of redeemable units						
From net investment income	(16)	(30)	(18)	(30)	(57)	(101)
From net realized gains	(160)	(151)	(178)	(147)	(576)	(502)
Return of capital	(6)	(12)	(7)	(11)	(22)	(38)
Total distributions to holders of redeemable units	(182)	(193)	(203)	(188)	(655)	(641)
Redeemable unit transactions						
Proceeds from redeemable units issued	478	1,227	1,732	391	3,930	3,046
Reinvestment of distributions to holders of redeemable units	179	192	202	187	557	544
Redemption of redeemable units	(2,080)	(1,984)	(3,325)	(819)	(6,937)	(4,877)
Net increase (decrease) from redeemable unit transactions	(1,423)	(565)	(1,391)	(241)	(2,450)	(1,287)
Net increase (decrease) in net assets attributable to holders of redeemable units	(13)	606	257	948	2,809	2,833
Net assets attributable to holders of redeemable units at the end of period/year	13,247	13,797	14,197	13,949	50,448	49,522

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,914	4,761
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,934)	(1,840)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,769)	(2,810)
Commissions and other portfolio transaction costs	5	18
Proceeds from sale and maturity of investments and derivatives	12,169	16,734
Purchase of investments and derivatives	(10,435)	(14,312)
Non-cash distributions from investments	(60)	-
(Increase) decrease in dividends receivable	13	3
(Increase) decrease in interest receivable	3	3
Increase (decrease) in management fees payable	2	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	1,908	2,556
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(98)	(96)
Proceeds from issuance of redeemable units	2,810	2,652
Amounts paid on redemption of redeemable units	(5,816)	(4,482)
Net cash from (used in) financing activities	(3,104)	(1,926)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(1,196)	630
Cash (bank overdraft), beginning of period/year	1,507	483
Cash (bank overdraft), end of period/year	311	1,113
Supplementary Information:		
Interest received, net of withholding tax*	15	35
Dividends received, net of withholding tax*	359	358
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend US\$ Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CAD		INFORMATION TECHNOLOGY			
	4,300	Apple Inc.	717,578	1,094,909	
	6,818	Broadcom Inc.	600,538	2,249,326	
	350	Constellation Software Inc.	976,733	950,128	
	4,860	Microsoft Corp.	1,180,425	2,517,237	
	13,801	NVIDIA Corp.	1,709,073	2,574,991	
	4,076	Salesforce Inc.	1,222,273	966,012	
	6,367	Texas Instruments Inc.	1,110,788	1,169,809	
			7,517,408	11,522,412	22.7
		FINANCIALS			
	2,845	American Express Co.	476,125	944,995	
	2,520	Arthur J. Gallagher & Co.	754,280	780,545	
	1,332	BlackRock Inc.	1,074,246	1,552,939	
	5,907	Blackstone Inc.	802,069	1,009,211	
	10,672	Citigroup Inc.	707,367	1,083,208	
	4,711	JPMorgan Chase & Co.	824,428	1,485,991	
	2,698	S&P Global Inc.	1,064,324	1,313,144	
	4,703	Visa Inc., Class A	1,134,603	1,605,509	
			6,837,442	9,775,542	19.4
		COMMUNICATION SERVICES			
	8,624	Alphabet Inc., Class C	1,337,649	2,100,375	
	64,595	AT&T Inc.	1,275,762	1,824,163	
	2,459	Meta Platforms Inc., Class A	1,263,818	1,805,840	
			3,877,229	5,730,378	11.4
		CONSUMER STAPLES			
	34,060	Coca-Cola Co. (The)	2,136,815	2,258,859	
	14,602	Colgate-Palmolive Co.	1,261,423	1,167,284	
	7,146	Procter & Gamble Co. (The)	1,204,873	1,097,983	
	7,334	Walmart Inc.	750,174	755,842	
			5,353,285	5,279,968	10.5
		CONSUMER DISCRETIONARY			
	7,074	Amazon.com Inc.	1,291,553	1,553,238	
	4,826	Expedia Group Inc.	1,006,082	1,031,558	
	3,628	Home Depot Inc. (The)	1,285,521	1,470,029	
	13,498	Starbucks Corp.	1,413,149	1,141,931	
			4,996,305	5,196,756	10.3
		INDUSTRIALS			
	14,955	Carrier Global Corp.	1,016,314	892,814	
	4,607	Honeywell International Inc.	981,530	969,774	
	5,882	Republic Services Inc.	839,620	1,349,800	
	6,168	Xylem Inc.	811,465	909,780	
			3,648,929	4,122,168	8.2
		HEALTH CARE			
	4,755	Danaher Corp.	987,979	942,726	
	14,657	Merck & Co., Inc.	1,383,409	1,230,162	
	4,084	UnitedHealth Group Inc.	1,739,952	1,410,206	
			4,111,340	3,583,094	7.1
		REAL ESTATE			
	7,951	Prologis Inc.	842,491	910,549	
	16,611	Ventas Inc.	747,255	1,162,603	
			1,589,746	2,073,152	4.1
		ENERGY			
	9,378	Exxon Mobil Corp.	865,805	1,057,370	2.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Dividend US\$ Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
CAD	153,757	CI Alternative Equity Premium Yield Fund (Series 1N)	1,073,046	1,052,820	2.1
		MATERIALS			
	1,560	Linde PLC	659,439	741,000	1.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	40,529,974	50,134,660	99.4
		Commissions and other portfolio transaction costs	(10,222)		
		Total Investment Portfolio	40,519,752	50,134,660	99.4
		Other Net Assets (Liabilities)		312,987	0.6
		Net Assets Attributable to Holders of Redeemable Units		50,447,647	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Dividend US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Equity Premium Yield Fund	17,820	1,053	5.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Equity Premium Yield Fund	17,885	943	5.3

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	5	17
Soft dollar commissions†	2	6

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT8		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	579,216	688,941	32,295	24,817	105,140	99,573	25,843	29,386
Redeemable units issued	13,701	23,096	40	4,674	68	382	9	14
Redeemable units issued for reinvested distributions	3,808	4,433	852	694	498	475	264	328
Redeemable units redeemed	(42,468)	(77,205)	-	(10)	-	(685)	(4,600)	-
Number of redeemable units at the end of period/year	554,257	639,265	33,187	30,175	105,706	99,745	21,516	29,728

	Series F		Series FT8		Series I		Series IT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	316,560	248,186	158,876	158,345	151,180	128,545	85	124
Redeemable units issued	86,071	50,295	235	236	23	13,160	-	-
Redeemable units issued for reinvested distributions	3,258	2,405	3	3	2,207	2,150	3	4
Redeemable units redeemed	(39,810)	(47,147)	-	(5,146)	(5,792)	(1,215)	-	(50)
Number of redeemable units at the end of period/year	366,079	253,739	159,114	153,438	147,618	142,640	88	78

	Series O		Series P	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	819,118	828,015	950,769	901,486
Redeemable units issued	27,571	75,443	107,582	26,725
Redeemable units issued for reinvested distributions	10,421	11,694	12,988	12,601
Redeemable units redeemed	(124,121)	(122,513)	(204,135)	(55,678)
Number of redeemable units at the end of period/year	732,989	792,639	867,204	885,134

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.21
Series AT8	2.000	0.21
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.21
Series FT8	1.000	0.21
Series I	Paid directly by investor	Paid directly by investor
Series IT8	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.21

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	1,053

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	943

The accompanying notes are an integral part of these financial statements.

CI U.S. Dividend US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Information Technology	19.9
Financials	16.6
Health Care	10.1
Communication Services	9.9
Consumer Staples	9.6
Consumer Discretionary	9.4
Industrials	8.9
Real Estate	4.3
Other Net Assets (Liabilities)	3.2
Energy	2.4
Utilities	2.1
Fund(s)	2.0
Materials	1.6
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$5,013,000 (March 31, 2025 - \$4,611,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
Canadian Dollar	2,021	-	2,021	4.0
Total	2,021	-	2,021	4.0

as at March 31, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
Canadian Dollar	968	-	968	2.0
Total	968	-	968	2.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the U.S. dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$202,000 (March 31, 2025 - \$97,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI U.S. Dividend US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	49,082	-	-	49,082
Fund(s)	1,053	-	-	1,053
Total	50,135	-	-	50,135

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	45,168	-	-	45,168
Fund(s)	943	-	-	943
Total	46,111	-	-	46,111

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	160,040	136,037
Investments pledged as collateral	-	-
Cash	530	292
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	393	765
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	52	42
Other accounts receivable	-	-
	161,015	137,136
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	4	9
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	534	462
Payable for unit redemptions	-	95
Other accounts payable	-	-
	538	566
Net assets attributable to holders of redeemable units	160,477	136,570

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	69,476	60,063	11.89	11.07	5,843,887	5,423,901
Series F	80,778	66,940	11.97	11.12	6,749,357	6,020,348
Series I	7,963	7,424	11.97	11.11	665,159	668,292
Series P	2,117	2,089	11.98	11.12	176,724	187,842
Series W	143	54	11.99	11.12	11,922	4,871

The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	289	54
Interest for distribution purposes	5	11
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	425	79
Change in unrealized appreciation (depreciation) in value of investments and derivatives	12,113	3,310
Total net gain (loss) on investments and derivatives	12,832	3,454
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	273	64
Other income	-	-
Total other income	273	64
Total income	13,105	3,518
Expenses		
Management fees (Note 5)	520	134
Administration fees (Note 5)	34	7
Commissions and other portfolio transaction costs	8	30
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	61	19
Other expenses	-	-
Total expenses	624	191
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	12,481	3,327

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	5,238	1,594	0.92	1.03	5,723,453	1,555,241
Series F	6,425	1,406	0.99	1.11	6,475,014	1,270,882
Series I	661	250	0.98	1.26	676,542	198,868
Series P	140	75	0.83	1.18	168,180	63,256
Series W	17	2	1.54	0.89	11,015	3,165

The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	60,063	6,213	66,940	3,834	7,424	297	2,089	71
Increase (decrease) in net assets attributable to holders of redeemable units	5,238	1,594	6,425	1,406	661	250	140	75
Distributions to holders of redeemable units								
From net investment income	(27)	-	(52)	(13)	(6)	(4)	(1)	(1)
From net realized gains	(254)	-	(494)	-	(57)	-	(14)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(281)	-	(546)	(13)	(63)	(4)	(15)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	12,629	24,784	21,652	21,507	1,209	4,140	291	922
Reinvestment of distributions to holders of redeemable units	276	-	512	12	63	4	13	1
Redemption of redeemable units	(8,449)	(379)	(14,205)	(1,024)	(1,331)	(172)	(401)	(6)
Net increase (decrease) from redeemable unit transactions	4,456	24,405	7,959	20,495	(59)	3,972	(97)	917
Net increase (decrease) in net assets attributable to holders of redeemable units	9,413	25,999	13,838	21,888	539	4,218	28	991
Net assets attributable to holders of redeemable units at the end of period/year	69,476	32,212	80,778	25,722	7,963	4,515	2,117	1,062

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	54	11	136,570	10,426
Increase (decrease) in net assets attributable to holders of redeemable units	17	2	12,481	3,327
Distributions to holders of redeemable units				
From net investment income	-	-	(86)	(18)
From net realized gains	(1)	-	(820)	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(1)	-	(906)	(18)
Redeemable unit transactions				
Proceeds from redeemable units issued	83	44	35,864	51,397
Reinvestment of distributions to holders of redeemable units	1	-	865	17
Redemption of redeemable units	(11)	(1)	(24,397)	(1,582)
Net increase (decrease) from redeemable unit transactions	73	43	12,332	49,832
Net increase (decrease) in net assets attributable to holders of redeemable units	89	45	23,907	53,141
Net assets attributable to holders of redeemable units at the end of period/year	143	56	160,477	63,567

The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	12,481	3,327
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(425)	(79)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(12,113)	(3,310)
Commissions and other portfolio transaction costs	8	30
Proceeds from sale and maturity of investments and derivatives	8,680	80
Purchase of investments and derivatives	(20,081)	(48,588)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	1
Increase (decrease) in management fees payable	(5)	3
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(10)	(16)
Net cash from (used in) operating activities	(11,465)	(48,552)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(41)	(1)
Proceeds from issuance of redeemable units	35,257	50,624
Amounts paid on redemption of redeemable units	(23,513)	(1,502)
Net cash from (used in) financing activities	11,703	49,121
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	238	569
Cash (bank overdraft), beginning of period/year	292	213
Cash (bank overdraft), end of period/year	530	782
Supplementary Information:		
Interest received, net of withholding tax*	5	12
Dividends received, net of withholding tax*	289	54
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	2,719,919	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	151,664,471	160,040,034	99.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	151,664,471	160,040,034	99.7
		Commissions and other portfolio transaction costs	(38,387)		
		Total Investment Portfolio	151,626,084	160,040,034	99.7
		Other Net Assets (Liabilities)		437,247	0.3
		Net Assets Attributable to Holders of Redeemable Units		160,477,281	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Quality Dividend Growth Index ETF	669,129	160,040	23.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Quality Dividend Growth Index ETF	635,591	136,037	21.4

The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	7	30
Soft dollar commissions†	3	10

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	5,423,901	582,968	6,020,348	359,827	668,292	27,933	187,842	6,715
Redeemable units issued	1,150,814	2,240,417	1,982,208	1,947,994	109,376	376,053	24,585	85,205
Redeemable units issued for reinvested distributions	23,764	-	43,330	1,114	5,300	364	1,075	70
Redeemable units redeemed	(754,592)	(33,737)	(1,296,529)	(91,891)	(117,809)	(15,235)	(36,778)	(546)
Number of redeemable units at the end of period/year	5,843,887	2,789,648	6,749,357	2,217,044	665,159	389,115	176,724	91,444

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	4,871	1,004
Redeemable units issued	7,901	3,985
Redeemable units issued for reinvested distributions	92	2
Redeemable units redeemed	(942)	(137)
Number of redeemable units at the end of period/year	11,922	4,854

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.300	0.05
Series F	0.300	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	160,040

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	136,037

The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Information Technology	25.5
Industrials	14.9
Consumer Staples	11.9
Financials	10.9
Health Care	9.4
Consumer Discretionary	9.3
Energy	7.9
Communication Services	7.3
Materials	2.6
Utilities	0.3
Real Estate	0.1
Cash & Cash Equivalents	0.1
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Information Technology	20.3
Industrials	15.3
Consumer Staples	13.5
Health Care	11.5
Financials	11.0
Consumer Discretionary	9.5
Energy	9.3
Communication Services	6.3
Materials	2.8
Utilities	0.2
Real Estate	0.2
Cash & Cash Equivalents	0.1
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

CI U.S. Quality Dividend Growth Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$16,020,000 (March 31, 2025 - \$13,590,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	71.0
Total	71.0

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	72.8
Total	72.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$11,363,000 (March 31, 2025 - \$9,904,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	160,040	-	-	160,040
Total	160,040	-	-	160,040

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	136,037	-	-	136,037
Total	136,037	-	-	136,037

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	207,548	186,735
Investments pledged as collateral	-	10,596
Cash	5,652	316
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	342
Receivable for share subscriptions	6	30
Dividends receivable	73	88
Interest receivable	14	1
Fees rebate receivable	-	-
Other accounts receivable	999	609
	214,292	198,717
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	305	102
Management fees payable	1	1
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	1
Payable for investments purchased	452	273
Payable for share redemptions	235	206
Other accounts payable	582	420
	1,575	1,003
Net assets attributable to holders of redeemable shares	212,717	197,714

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	3,688	3,859	15.86	14.90	232,561	259,015
AT8 Shares	125	90	7.45	7.32	16,775	12,261
E Shares	397	372	28.16	26.44	14,088	14,073
ET8 Shares	1	1	5.33	5.23	219	209
EF Shares	25	24	14.22	13.27	1,786	1,786
EFT8 Shares	1	1	6.01	5.86	198	190
F Shares	4,456	3,716	22.91	21.40	194,531	173,587
FT8 Shares	566	501	7.32	7.15	77,269	70,064
I Shares	189,221	175,379	57.02	52.91	3,318,466	3,314,797
IT8 Shares	3	3	10.56	10.24	259	323
O Shares	9,171	9,148	38.22	35.50	239,939	257,709
OT8 Shares	1	35	6.75	6.55	181	5,309
P Shares	5,041	4,559	14.79	13.74	340,721	331,667
W Shares	1	1	15.93	14.80	84	93
WT8 Shares	20	25	8.09	7.85	2,525	3,179

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	922	1,324
Interest for distribution purposes	45	31
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	605	313
Net realized gain (loss) on sale of investments and derivatives	8,462	11,726
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,002	8,952
Total net gain (loss) on investments and derivatives	15,036	22,346
Other income		
Securities lending revenue (Note 6)	13	21
Foreign exchange gain (loss) on cash	(58)	35
Fees rebate	-	-
Other income	-	-
Total other income	(45)	56
Total income	14,991	22,402
Expenses		
Management fees (Note 5)	67	73
Administration fees (Note 5)	21	20
Commissions and other portfolio transaction costs	124	139
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	90	160
Harmonized sales tax	10	11
Other expenses	-	-
Total expenses	313	404
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	14,678	21,998
Income tax	163	284
Increase (decrease) in net assets attributable to holders of redeemable shares	14,515	21,714

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	230	252	0.94	0.67	246,033	375,211
AT8 Shares	6	7	0.44	0.55	13,387	13,473
E Shares	25	33	1.73	1.87	14,077	17,933
ET8 Shares	-	-	0.34	0.36	214	270
EF Shares	1	2	0.95	1.05	1,786	1,792
EFT8 Shares	-	-	0.42	0.43	194	252
F Shares	283	205	1.52	1.73	186,558	118,559
FT8 Shares	39	30	0.51	0.72	75,602	41,194
I Shares	12,909	20,005	4.03	4.38	3,200,883	4,562,508
IT8 Shares	-	-	0.88	0.96	337	421
O Shares	667	767	2.71	2.93	246,477	261,945
OT8 Shares	1	-	0.65	0.52	2,169	237
P Shares	352	405	1.04	1.28	336,535	315,468
W Shares	-	-	1.95	1.12	100	114
WT8 Shares	2	8	0.66	0.61	3,127	13,703

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT8 Shares		E Shares		ET8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,859	7,457	90	103	372	493	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	230	252	6	7	25	33	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(5)	-	-	-	-	-
Return of capital	-	-	-	(4)	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(5)	(4)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	69	126	38	30	-	1	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(470)	(3,655)	(4)	(39)	-	(51)	-	(1)
Net increase (decrease) from redeemable share transactions	(401)	(3,529)	34	(9)	-	(50)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(171)	(3,277)	35	(6)	25	(17)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	3,688	4,180	125	97	397	476	1	1

	EF Shares		EFT8 Shares		F Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	24	23	1	2	3,716	2,308	501	274
Increase (decrease) in net assets attributable to holders of redeemable shares	1	2	-	-	283	205	39	30
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	(24)	-
Return of capital	-	-	-	-	-	-	-	(12)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(24)	(12)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	554	352	50	127
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(1)	-	(1)	(97)	(373)	-	-
Net increase (decrease) from redeemable share transactions	-	(1)	-	(1)	457	(21)	50	127
Net increase (decrease) in net assets attributable to holders of redeemable shares	1	1	-	(1)	740	184	65	145
Net assets attributable to holders of redeemable shares at the end of period/year	25	24	1	1	4,456	2,492	566	419

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	I Shares		IT8 Shares		O Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	175,379	236,019	3	4	9,148	8,937	35	2
Increase (decrease) in net assets attributable to holders of redeemable shares	12,909	20,005	-	-	667	767	1	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	(1)	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(1)	-
Redeemable share transactions								
Proceeds from redeemable shares issued	21,122	1,224	1	2	39	574	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(20,189)	(29,947)	(1)	(1)	(683)	(703)	(34)	(1)
Net increase (decrease) from redeemable share transactions	933	(28,723)	-	1	(644)	(129)	(34)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	13,842	(8,718)	-	1	23	638	(34)	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	189,221	227,301	3	5	9,171	9,575	1	1

	P Shares		W Shares		WT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,559	3,314	1	2	25	118	197,714	259,058
Increase (decrease) in net assets attributable to holders of redeemable shares	352	405	-	-	2	8	14,515	21,714
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	(1)	-	(31)	-
Return of capital	-	-	-	-	-	(4)	-	(20)
Total dividends to holders of redeemable shares	-	-	-	-	(1)	(4)	(31)	(20)
Redeemable share transactions								
Proceeds from redeemable shares issued	199	1,841	1	-	2	2	22,075	4,279
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(69)	(828)	(1)	(1)	(8)	(20)	(21,556)	(35,622)
Net increase (decrease) from redeemable share transactions	130	1,013	-	(1)	(6)	(18)	519	(31,343)
Net increase (decrease) in net assets attributable to holders of redeemable shares	482	1,418	-	(1)	(5)	(14)	15,003	(9,649)
Net assets attributable to holders of redeemable shares at the end of period/year	5,041	4,732	1	1	20	104	212,717	249,409

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	14,515	21,714
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(8,462)	(11,726)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,002)	(8,952)
Unrealized foreign exchange (gain) loss on cash	(36)	3
Commissions and other portfolio transaction costs	124	139
Proceeds from sale and maturity of investments and derivatives	45,827	55,317
Purchase of investments and derivatives	(41,980)	(25,382)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	15	18
(Increase) decrease in interest receivable	(13)	6
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	1
Change in other accounts receivable and payable	(228)	167
Net cash from (used in) operating activities	4,760	31,304
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(32)	(20)
Proceeds from issuance of redeemable shares	22,013	4,183
Amounts paid on redemption of redeemable shares	(21,441)	(35,657)
Net cash from (used in) financing activities	540	(31,494)
Unrealized foreign exchange gain (loss) on cash	36	(3)
Net increase (decrease) in cash	5,300	(190)
Cash (bank overdraft), beginning of period/year	316	2,647
Cash (bank overdraft), end of period/year	5,652	2,454
Supplementary Information:		
Interest received, net of withholding tax*	32	37
Dividends received, net of withholding tax*	847	1,182
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(391)	(119)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS					
USD	20,781	AerCap Holdings NV	2,195,316	3,499,431	
USD	13,156	CACI International Inc., Class A	6,140,776	9,132,266	
	20,551	Cargojet Inc.	2,114,696	1,890,692	
USD	2,167	Comfort Systems USA Inc.	584,711	2,488,589	
USD	49,525	Construction Partners Inc., Class A	2,150,034	8,753,341	
USD	56,276	Core & Main Inc., Class A	3,614,512	4,215,928	
USD	9,635	CSW Industrials Inc.	3,435,154	3,255,042	
USD	97,306	GFL Environmental Inc.	4,263,130	6,416,236	
USD	198,120	Hayward Holdings Inc.	3,742,521	4,168,941	
USD	170,738	QXO Inc.	3,995,356	4,528,962	
USD	6,275	Saia Inc.	2,518,339	2,614,286	
USD	75,850	StandardAero Inc.	2,973,037	2,880,745	
			37,727,582	53,844,459	25.2
FINANCIALS					
USD	64,682	Axos Financial Inc.	3,850,685	7,620,018	
USD	61,313	Bank OZK	3,125,733	4,350,088	
USD	69,860	Brookfield Wealth Solutions Ltd.	3,797,446	6,658,882	
USD	339,521	Burford Capital Ltd.	6,647,837	5,651,236	
	256,375	Dominion Lending Centres Inc.	1,948,450	2,743,213	
USD	18,799	KKR & Co., Inc.	2,348,860	3,399,826	
USD	11,585	Morningstar Inc.	3,931,757	3,740,661	
USD	6,025	Piper Sandler Cos.	2,891,403	2,909,509	
			28,542,171	37,073,433	17.4
INFORMATION TECHNOLOGY					
USD	7,168	Badger Meter Inc.	1,920,561	1,781,462	
USD	517,791	CCC Intelligent Solutions Holdings Inc.	7,373,799	6,564,754	
USD	32,425	Coherent Corp.	2,183,466	4,860,959	
USD	33,719	Gitlab Inc., Class A	2,595,139	2,115,457	
USD	12,872	Guidewire Software Inc.	1,850,416	4,117,703	
USD	17,785	Onto Innovation Inc.	1,929,506	3,198,374	
USD	21,404	Procore Technologies Inc.	2,109,059	2,172,137	
USD	20,539	Workiva Inc.	2,299,810	2,460,522	
			22,261,756	27,271,368	12.8
COMMUNICATION SERVICES					
USD	86,070	Atlanta Braves Holdings Inc., Class C	4,807,041	4,981,801	
USD	25,381	Liberty Media Corp. - Liberty Formula One, Series C	1,659,279	3,689,460	
USD	13,332	Liberty Media Corp. - Liberty Live, Class A	689,710	1,749,656	
USD	1,408	Liberty Media Corp. - Liberty Live, Class C	33,832	190,014	
USD	34,443	Live Nation Entertainment Inc.	3,822,239	7,832,468	
USD	114,076	Manchester United PLC, Class A	2,456,907	2,403,620	
			13,469,008	20,847,019	9.8
REAL ESTATE					
USD	19,306	Colliers International Group Inc.	2,116,045	4,197,075	
USD	22,809	CoStar Group Inc.	2,312,030	2,678,181	
USD	38,037	Lamar Advertising Co., Class A	4,844,799	6,480,437	
USD	5,777	MV Realty PBC, LLC	5,278,316	414,478	
USD	35,440	Ryman Hospitality Properties Inc.	3,550,137	4,418,744	
			18,101,327	18,188,915	8.6
HEALTH CARE					
USD	37,150	Bruker Corp.	1,943,325	1,679,787	
USD	28,395	CONMED Corp.	4,443,326	1,858,500	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Small/Mid Cap Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE (cont'd)					
USD	20,750	Cooper Cos. Inc. (The)	2,185,272	1,979,860	
	327,328	kneat.com, Inc.	1,167,776	1,934,508	
USD	21,520	Merit Medical Systems Inc.	3,069,988	2,492,687	
USD	16,674	Natera Inc.	3,614,446	3,735,342	
			16,424,133	13,680,684	6.4
MATERIALS					
USD	19,155	Crown Holdings Inc.	2,388,215	2,574,898	
USD	49,965	Knife River Corp.	5,400,285	5,345,254	
USD	22,948	Sensient Technologies Corp.	2,155,690	2,997,262	
			9,944,190	10,917,414	5.1
CONSUMER DISCRETIONARY					
USD	14,566	Autoliv Inc.	1,939,856	2,503,531	
USD	64,543	On Holding AG, Class A	2,868,277	3,804,067	
USD	23,362	Wyndham Hotels & Resorts Inc.	2,142,554	2,597,780	
			6,950,687	8,905,378	4.2
ENERGY					
USD	1,928	Texas Pacific Land Corp.	1,028,977	2,505,141	
USD	103,650	Viper Energy Inc., Class A	4,437,840	5,513,223	
			5,466,817	8,018,364	3.8
UTILITIES					
USD	106,215	Brookfield Infrastructure Partners LP	4,672,459	4,861,781	2.3
CONSUMER STAPLES					
USD	5,007	Casey's General Stores Inc.	1,613,333	3,939,287	1.9
Total Investment Portfolio before Commissions and other portfolio transaction costs			165,173,463	207,548,102	97.5
Commissions and other portfolio transaction costs			(101,833)		
Total Investment Portfolio before Derivative Instruments			165,071,630	207,548,102	97.5
Short Option Contract(s)				(304,737)	(0.1)
Total Investment Portfolio			165,071,630	207,243,365	97.4
Other Net Assets (Liabilities)				5,473,481	2.6
Net Assets Attributable to Holders of Redeemable Shares				212,716,846	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Small/Mid Cap Equity Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(135)	AerCap Holdings NV, (Call) @ 130.00	100	October 17, 2025	130.00	USD	(25,482)	(3,288)
(65)	Autoliv Inc., (Call) @ 140.00	100	October 17, 2025	140.00	USD	(6,345)	(8,141)
(36)	Casey's General Stores Inc., (Call) @ 560.00	100	October 17, 2025	560.00	USD	(72,925)	(74,150)
(205)	Coherent Corp., (Call) @ 105.00	100	October 17, 2025	105.00	USD	(151,466)	(192,577)
(60)	CoStar Group Inc., (Call) @ 100.00	100	October 17, 2025	100.00	USD	(4,384)	(835)
(20)	Guidewire Software Inc., (Call) @ 280.00	100	October 17, 2025	280.00	USD	(7,828)	(139)
(80)	KKR & Co., Inc., (Call) @ 155.00	100	October 17, 2025	155.00	USD	(18,307)	(1,670)
(160)	Live Nation Entertainment Inc., (Call) @ 175.00	100	October 17, 2025	175.00	USD	(42,473)	(21,154)
(75)	On Holding AG, (Call) @ 50.00	100	October 17, 2025	50.00	USD	(5,595)	(835)
(35)	Sensient Technologies Corp., (Call) @ 125.00	100	October 17, 2025	125.00	USD	(5,378)	(1,948)
Total Short Option Contract(s) Value						(340,183)	(304,737)

CI U.S. Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	66	57
Soft dollar commissions†	26	18

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT8 Shares		E Shares		ET8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	259,015	516,221	12,261	13,499	14,073	19,281	209	309
Redeemable shares issued	4,508	8,827	5,026	4,073	15	20	-	-
Redeemable shares issued for reinvested dividends	-	-	30	25	-	-	10	10
Redeemable shares redeemed	(30,962)	(256,222)	(542)	(5,390)	-	(2,038)	-	(120)
Number of redeemable shares at the end of period/year	232,561	268,826	16,775	12,207	14,088	17,263	219	199

	EF Shares		EFT8 Shares		F Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,786	1,810	190	291	173,587	112,526	70,064	37,141
Redeemable shares issued	-	1	-	-	25,197	17,765	7,198	17,334
Redeemable shares issued for reinvested dividends	-	-	8	9	-	-	7	7
Redeemable shares redeemed	-	(50)	-	(120)	(4,253)	(18,040)	-	(100)
Number of redeemable shares at the end of period/year	1,786	1,761	198	180	194,531	112,251	77,269	54,382

	I Shares		IT8 Shares		O Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	3,314,797	4,719,488	323	410	257,709	265,894	5,309	276
Redeemable shares issued	373,831	23,865	49	153	1,009	16,950	-	-
Redeemable shares issued for reinvested dividends	-	-	5	5	-	-	8	9
Redeemable shares redeemed	(370,162)	(573,291)	(118)	(166)	(18,779)	(21,224)	(5,136)	(120)
Number of redeemable shares at the end of period/year	3,318,466	4,170,062	259	402	239,939	261,620	181	165

	P Shares		W Shares		WT8 Shares	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	331,667	254,678	93	132	3,179	14,706
Redeemable shares issued	13,777	141,638	70	-	295	275
Redeemable shares issued for reinvested dividends	-	-	-	-	7	8
Redeemable shares redeemed	(4,723)	(62,319)	(79)	(50)	(956)	(2,640)
Number of redeemable shares at the end of period/year	340,721	333,997	84	82	2,525	12,349

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.21
AT8 Shares	2.000	0.21
E Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.21
FT8 Shares	1.000	0.21
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.21
W Shares	Paid directly by investor	0.15
WT8 Shares	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	53,843	24,973
Collateral (non-cash)	56,903	26,527

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	18	30
Charges	(5)	(9)
Securities lending revenue	13	21
Charges as a % of gross securities lending revenue	30.0	30.0

CI U.S. Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Industrials	22.9
Financials	16.3
Information Technology	13.9
Communication Services	9.8
Real Estate	9.7
Consumer Discretionary	7.2
Energy	5.8
Materials	5.4
Health Care	4.9
Utilities	2.4
Consumer Staples	1.5
Other Net Assets (Liabilities)	0.3
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$20,755,000 (March 31, 2025 - \$19,733,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	206,239	(305)	205,934	96.8
Total	206,239	(305)	205,934	96.8

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	192,360	(102)	192,258	97.2
Total	192,360	(102)	192,258	97.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$20,593,000 (March 31, 2025 - \$19,226,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	207,134	-	414	207,548
Total	207,134	-	414	207,548

Short Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(305)	-	-	(305)
Total	(305)	-	-	(305)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	194,632	1,953	746	197,331
Total	194,632	1,953	746	197,331

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(102)	-	-	(102)
Total	(102)	-	-	(102)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	746	-	-	-	-	-	(332)	414
Total	746	-	-	-	-	-	(332)	414

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$331,533).

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	314	-	-	-	-	-	432	746
Total	314	-	-	-	-	-	432	746

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$432,279.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	79,609	74,189
Investments pledged as collateral	-	4,478
Cash	1,013	42
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	153
Receivable for unit subscriptions	25	44
Dividends receivable	27	35
Interest receivable	2	1
Fees rebate receivable	-	12
Other accounts receivable	-	-
	80,676	78,954
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	114	45
Management fees payable	4	10
Administration fees payable	-	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	86	72
Payable for unit redemptions	64	84
Other accounts payable	-	-
	268	213
Net assets attributable to holders of redeemable units	80,408	78,741

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	42,604	44,402	104.82	98.18	406,463	452,230
Series E	1,702	1,647	18.80	17.60	90,509	93,599
Series EF	135	127	20.91	19.47	6,440	6,520
Series F	23,329	21,394	29.58	27.55	788,792	776,468
Series I	5,010	3,273	69.88	64.66	71,692	50,625
Series O	2,078	1,987	23.06	21.35	90,124	93,050
Series P	5,267	5,649	19.44	18.01	270,991	313,697
Series W	283	262	20.92	19.37	13,506	13,508

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	373	408
Interest for distribution purposes	15	16
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	254	110
Net realized gain (loss) on sale of investments and derivatives	3,271	3,012
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,364	3,422
Total net gain (loss) on investments and derivatives	6,277	6,968
Other income		
Securities lending revenue (Note 6)	6	3
Foreign exchange gain (loss) on cash	(14)	11
Fees rebate	17	17
Other income	-	-
Total other income	9	31
Total income	6,286	6,999
Expenses		
Management fees (Note 5)	569	557
Administration fees (Note 5)	79	76
Commissions and other portfolio transaction costs	25	16
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	36	50
Harmonized sales tax	63	61
Other expenses	-	-
Total expenses	773	761
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,513	6,238

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	2,835	3,554	6.59	7.16	429,976	496,256
Series E	113	140	1.23	1.30	91,343	107,661
Series EF	10	10	1.44	1.55	6,474	6,686
Series F	1,663	1,324	2.06	2.22	807,660	595,760
Series I	266	295	5.13	5.44	51,899	54,296
Series O	157	187	1.71	1.71	91,898	108,687
Series P	448	705	1.48	1.52	302,854	463,669
Series W	21	23	1.54	1.73	13,508	13,280

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	44,402	48,397	1,647	1,794	127	122	21,394	15,214
Increase (decrease) in net assets attributable to holders of redeemable units	2,835	3,554	113	140	10	10	1,663	1,324
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(12)	(13)	(2)	(2)	-	-	(5)	(4)
Total distributions to holders of redeemable units	(12)	(13)	(2)	(2)	-	-	(5)	(4)
Redeemable unit transactions								
Proceeds from redeemable units issued	1,128	790	3	107	-	8	3,479	768
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(5,749)	(4,948)	(59)	(181)	(2)	(10)	(3,202)	(602)
Net increase (decrease) from redeemable unit transactions	(4,621)	(4,158)	(56)	(74)	(2)	(2)	277	166
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,798)	(617)	55	64	8	8	1,935	1,486
Net assets attributable to holders of redeemable units at the end of period/year	42,604	47,780	1,702	1,858	135	130	23,329	16,700

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	3,273	3,322	1,987	2,283	5,649	7,917	262	231
Increase (decrease) in net assets attributable to holders of redeemable units	266	295	157	187	448	705	21	23
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,661	51	8	133	26	23	-	127
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(190)	(304)	(74)	(377)	(856)	(2,224)	-	(116)
Net increase (decrease) from redeemable unit transactions	1,471	(253)	(66)	(244)	(830)	(2,201)	-	11
Net increase (decrease) in net assets attributable to holders of redeemable units	1,737	42	91	(57)	(382)	(1,496)	21	34
Net assets attributable to holders of redeemable units at the end of period/year	5,010	3,364	2,078	2,226	5,267	6,421	283	265

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	78,741	79,280
Increase (decrease) in net assets attributable to holders of redeemable units	5,513	6,238
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(19)	(19)
Total distributions to holders of redeemable units	(19)	(19)
Redeemable unit transactions		
Proceeds from redeemable units issued	6,305	2,007
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(10,132)	(8,762)
Net increase (decrease) from redeemable unit transactions	(3,827)	(6,755)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,667	(536)
Net assets attributable to holders of redeemable units at the end of period/year	80,408	78,744

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,513	6,238
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,271)	(3,012)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,364)	(3,422)
Unrealized foreign exchange (gain) loss on cash	(10)	3
Commissions and other portfolio transaction costs	25	16
Proceeds from sale and maturity of investments and derivatives	18,132	14,022
Purchase of investments and derivatives	(13,228)	(8,038)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	8	5
(Increase) decrease in interest receivable	(1)	3
Increase (decrease) in management fees payable	(6)	(3)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	12	(9)
Net cash from (used in) operating activities	4,808	5,802
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(19)	(19)
Proceeds from issuance of redeemable units	5,705	1,643
Amounts paid on redemption of redeemable units	(9,533)	(8,489)
Net cash from (used in) financing activities	(3,847)	(6,865)
Unrealized foreign exchange gain (loss) on cash	10	(3)
Net increase (decrease) in cash	961	(1,063)
Cash (bank overdraft), beginning of period/year	42	1,211
Cash (bank overdraft), end of period/year	1,013	145
Supplementary Information:		
Interest received, net of withholding tax*	14	19
Dividends received, net of withholding tax*	345	363
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS					
USD	7,875	AerCap Holdings NV	841,496	1,326,116	
USD	4,950	CACI International Inc., Class A	2,328,643	3,436,054	
	8,225	Cargojet Inc.	854,979	756,700	
USD	890	Comfort Systems USA Inc.	138,341	1,022,079	
USD	19,005	Construction Partners Inc., Class A	830,589	3,359,056	
USD	21,330	Core & Main Inc., Class A	1,384,756	1,597,941	
USD	3,692	CSW Industrials Inc.	1,357,979	1,247,287	
USD	36,800	GFL Environmental Inc.	1,492,971	2,426,546	
USD	75,530	Hayward Holdings Inc.	1,421,869	1,589,340	
USD	64,600	QXO Inc.	1,478,307	1,713,567	
USD	2,375	Saia Inc.	949,512	989,471	
USD	28,650	StandardAero Inc.	1,124,959	1,088,112	
			14,204,401	20,552,269	25.5
FINANCIALS					
USD	24,625	Axos Financial Inc.	1,468,966	2,901,007	
USD	23,800	Bank OZK	1,230,436	1,688,583	
USD	26,267	Brookfield Wealth Solutions Ltd.	1,457,845	2,503,706	
USD	129,080	Burford Capital Ltd.	2,559,910	2,148,502	
	101,900	Dominion Lending Centres Inc.	779,218	1,090,330	
USD	7,075	KKR & Co., Inc.	900,831	1,279,524	
USD	4,427	Morningstar Inc.	1,515,042	1,429,427	
USD	2,285	Piper Sandler Cos.	1,099,382	1,103,440	
			11,011,630	14,144,519	17.6
INFORMATION TECHNOLOGY					
USD	2,710	Badger Meter Inc.	703,757	673,516	
USD	196,275	CCC Intelligent Solutions Holdings Inc.	2,792,926	2,488,450	
USD	12,190	Coherent Corp.	777,797	1,827,451	
USD	13,480	Gitlab Inc., Class A	1,046,113	845,706	
USD	5,275	Guidewire Software Inc.	741,790	1,687,452	
USD	6,725	Onto Innovation Inc.	696,424	1,209,394	
USD	8,050	Procore Technologies Inc.	794,750	816,936	
USD	7,775	Workiva Inc.	893,632	931,426	
			8,447,189	10,480,331	13.0
COMMUNICATION SERVICES					
USD	32,686	Atlanta Braves Holdings Inc., Class C	1,860,015	1,891,892	
USD	9,505	Liberty Media Corp. - Liberty Formula One, Series C	550,198	1,381,676	
USD	6,218	Liberty Media Corp. - Liberty Live, Class A	321,917	816,034	
USD	657	Liberty Media Corp. - Liberty Live, Class C	16,451	88,664	
USD	13,335	Live Nation Entertainment Inc.	1,428,105	3,032,429	
USD	45,625	Manchester United PLC, Class A	952,580	961,334	
			5,129,266	8,172,029	10.2
REAL ESTATE					
USD	7,280	Colliers International Group Inc.	768,482	1,582,653	
USD	8,785	CoStar Group Inc.	880,580	1,031,515	
USD	14,320	Lamar Advertising Co., Class A	1,792,480	2,439,725	
USD	1,630	MV Realty PBC, LLC	1,488,753	116,904	
USD	13,320	Ryman Hospitality Properties Inc.	1,282,224	1,660,770	
			6,212,519	6,831,567	8.5
HEALTH CARE					
USD	13,850	Bruker Corp.	731,522	626,246	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Small/Mid Cap Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE (cont'd)					
USD	11,286	CONMED Corp.	1,746,945	738,687	
USD	8,050	Cooper Cos. Inc. (The)	853,157	768,090	
	135,300	kneat.com, Inc.	510,749	799,623	
USD	8,215	Merit Medical Systems Inc.	1,179,871	951,553	
USD	6,266	Natera Inc.	1,343,876	1,403,723	
			6,366,120	5,287,922	6.6
MATERIALS					
USD	7,850	Crown Holdings Inc.	979,892	1,055,231	
USD	18,850	Knife River Corp.	2,100,236	2,016,573	
USD	8,661	Sensient Technologies Corp.	799,212	1,131,222	
			3,879,340	4,203,026	5.2
CONSUMER DISCRETIONARY					
USD	5,508	Autoliv Inc.	703,218	946,687	
USD	24,700	On Holding AG, Class A	1,117,549	1,455,781	
USD	8,860	Wyndham Hotels & Resorts Inc.	804,607	985,204	
			2,625,374	3,387,672	4.2
ENERGY					
USD	724	Texas Pacific Land Corp.	305,354	940,727	
USD	39,770	Viper Energy Inc., Class A	1,788,260	2,115,397	
			2,093,614	3,056,124	3.8
UTILITIES					
USD	40,992	Brookfield Infrastructure Partners LP	1,860,328	1,876,327	2.3
CONSUMER STAPLES					
USD	2,055	Casey's General Stores Inc.	665,832	1,616,783	2.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	62,495,613	79,608,569	98.9
		Commissions and other portfolio transaction costs	(41,856)		
		Total Investment Portfolio before Derivative Instruments	62,453,757	79,608,569	98.9
		Short Option Contract(s)		(114,012)	(0.1)
		Total Investment Portfolio	62,453,757	79,494,557	98.8
		Other Net Assets (Liabilities)		913,247	1.2
		Net Assets Attributable to Holders of Redeemable Units		80,407,804	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Small/Mid Cap Equity Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(65)	AerCap Holdings NV, (Call) @ 130.00	100	October 17, 2025	130.00	USD	(11,751)	(1,583)
(25)	Autoliv Inc., (Call) @ 140.00	100	October 17, 2025	140.00	USD	(2,515)	(3,131)
(12)	Casey's General Stores Inc., (Call) @ 560.00	100	October 17, 2025	560.00	USD	(24,308)	(24,717)
(75)	Coherent Corp., (Call) @ 105.00	100	October 17, 2025	105.00	USD	(55,414)	(70,455)
(30)	CoStar Group Inc., (Call) @ 100.00	100	October 17, 2025	100.00	USD	(2,192)	(418)
(10)	Guidewire Software Inc., (Call) @ 280.00	100	October 17, 2025	280.00	USD	(3,914)	(70)
(30)	KKR & Co., Inc., (Call) @ 155.00	100	October 17, 2025	155.00	USD	(6,865)	(626)
(90)	Live Nation Entertainment Inc., (Call) @ 175.00	100	October 17, 2025	175.00	USD	(20,858)	(11,899)
(25)	On Holding AG, (Call) @ 50.00	100	October 17, 2025	50.00	USD	(1,865)	(278)
(15)	Sensient Technologies Corp., (Call) @ 125.00	100	October 17, 2025	125.00	USD	(2,305)	(835)
Total Short Option Contract(s) Value						(131,987)	(114,012)

CI U.S. Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	24	15
Soft dollar commissions†	9	5

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	452,230	522,253	93,599	108,114	6,520	6,713	776,468	591,480
Redeemable units issued	11,039	8,482	174	6,630	1	423	124,203	29,479
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(56,806)	(53,393)	(3,264)	(11,145)	(81)	(542)	(111,879)	(23,167)
Number of redeemable units at the end of period/year	406,463	477,342	90,509	103,599	6,440	6,594	788,792	597,792

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	50,625	55,777	93,050	115,904	313,697	476,183	13,508	12,943
Redeemable units issued	23,848	856	351	6,791	1,360	1,327	-	7,187
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(2,781)	(4,981)	(3,277)	(19,306)	(44,066)	(123,902)	(2)	(6,541)
Number of redeemable units at the end of period/year	71,692	51,652	90,124	103,389	270,991	353,608	13,506	13,589

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.21
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.21
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.21
Series W	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	18,175	11,698
Collateral (non-cash)	19,267	12,562

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	9	4
Charges	(3)	(1)
Securities lending revenue	6	3
Charges as a % of gross securities lending revenue	30.6	30.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Industrials	22.9
Financials	16.4
Information Technology	13.9
Communication Services	9.9
Real Estate	9.6
Consumer Discretionary	7.2
Energy	5.8
Materials	5.4
Health Care	4.9
Utilities	2.4
Consumer Staples	1.5
Other Net Assets (Liabilities)	0.2
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$7,961,000 (March 31, 2025 - \$7,867,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	77,867	(114)	77,753	96.7
Total	77,867	(114)	77,753	96.7

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	76,660	(45)	76,615	97.3
Total	76,660	(45)	76,615	97.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$7,775,000 (March 31, 2025 - \$7,662,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	79,492	-	117	79,609
Total	79,492	-	117	79,609

Short Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(114)	-	-	(114)
Total	(114)	-	-	(114)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	77,703	754	210	78,667
Total	77,703	754	210	78,667

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(45)	-	-	(45)
Total	(45)	-	-	(45)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	210	-	-	-	-	-	(93)	117
Total	210	-	-	-	-	-	(93)	117

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$93,507).

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	88	-	-	-	-	-	122	210
Total	88	-	-	-	-	-	122	210

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$121,925.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Private Pool

Financial Statements (unaudited)

Statement of Financial Position

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025
Assets	
Current assets	
Investments	1,136
Investments pledged as collateral	-
Cash	21
Unrealized gain on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Receivable for investments sold	-
Receivable for unit subscriptions	-
Dividends receivable	-
Interest receivable	-
Fees rebate receivable	-
	1,157
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Management fees payable	-
Administration fees payable	-
Distributions payable to holders of redeemable units	-
Payable for investments purchased	-
Payable for unit redemptions	-
	-
Net assets attributable to holders of redeemable units	1,157

Statement of Financial Position (cont'd)

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4): Sept. 30, 2025	Net assets attributable to holders of redeemable units per unit: Sept. 30, 2025	Number of redeemable units outstanding: Sept. 30, 2025
Series A	131	10.04	13,000
Series F	10	10.06	1,000
Series I	10	10.07	1,000
ETF CS			
Series	1,006	20.12	50,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Private Pool

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	2
Interest for distribution purposes	-
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	(1)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	10
Total net gain (loss) on investments and derivatives	11
Other income	
Securities lending revenue (Note 6)	-
Foreign exchange gain (loss) on cash	(2)
Fees rebate	-
Other income	-
Total other income	(2)
Total income	9
Expenses	
Management fees (Note 5)	1
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	1
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	-
Other expenses	-
Total expenses	2
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	7

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	1	0.04	13,000
Series F	-	0.06	1,000
Series I	-	0.07	1,000
ETF CS			
Series	6	0.12	50,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Private Pool

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series F 2025	Series I 2025	ETF C\$ Series 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1	-	-	6
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	130	10	10	1,000
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	-	-	-
Net increase (decrease) from redeemable unit transactions	130	10	10	1,000
Net increase (decrease) in net assets attributable to holders of redeemable units	131	10	10	1,006
Net assets attributable to holders of redeemable units at the end of period	131	10	10	1,006

	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	-
Increase (decrease) in net assets attributable to holders of redeemable units	7
Distributions to holders of redeemable units	
From net investment income	-
From net realized gains	-
Return of capital	-
Total distributions to holders of redeemable units	-
Redeemable unit transactions	
Proceeds from redeemable units issued	1,150
Reinvestment of distributions to holders of redeemable units	-
Redemption of redeemable units	-
Net increase (decrease) from redeemable unit transactions	1,150
Net increase (decrease) in net assets attributable to holders of redeemable units	1,157
Net assets attributable to holders of redeemable units at the end of period	1,157

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Private Pool

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	7
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	1
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(10)
Commissions and other portfolio transaction costs	1
Proceeds from sale and maturity of investments and derivatives	12
Purchase of investments and derivatives	(1,140)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	(1,129)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	1,150
Amounts paid on redemption of redeemable units	-
Net cash from (used in) financing activities	1,150
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	21
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	21
Supplementary Information:	
Interest received, net of withholding tax*	-
Dividends received, net of withholding tax*	1
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS					
USD	38	AerCap Holdings NV	5,765	6,399	
USD	79	CACI International Inc., Class A	53,789	54,837	
USD	17	Comfort Systems USA Inc.	16,179	19,523	
USD	322	Construction Partners Inc., Class A	49,726	56,912	
USD	336	Core & Main Inc., Class A	29,580	25,172	
USD	63	CSW Industrials Inc.	22,673	21,284	
USD	567	GFL Environmental Inc.	39,416	37,387	
USD	1,097	Hayward Holdings Inc.	22,970	23,084	
USD	1,220	QXO Inc.	32,427	32,361	
USD	42	Saia Inc.	16,396	17,498	
USD	682	StandardAero Inc.	25,896	25,902	
			314,817	320,359	27.7
FINANCIALS					
USD	360	Axos Financial Inc.	42,068	42,410	
USD	377	Bank OZK	24,906	26,748	
USD	143	Brookfield Wealth Solutions Ltd.	12,768	13,630	
USD	1,749	Burford Capital Ltd.	32,422	29,112	
	1,830	Dominion Lending Centres Inc.	16,543	19,581	
USD	108	KKR & Co., Inc.	21,203	19,532	
USD	84	Morningstar Inc.	29,925	27,123	
			179,835	178,136	15.4
INFORMATION TECHNOLOGY					
USD	51	Badger Meter Inc.	13,205	12,675	
USD	3,246	CCC Intelligent Solutions Holdings Inc.	42,647	41,154	
USD	207	Coherent Corp.	32,884	31,032	
USD	237	Gitlab Inc., Class A	13,189	14,869	
USD	101	Guidewire Software Inc.	29,638	32,310	
USD	152	Procore Technologies Inc.	13,038	15,425	
			144,601	147,465	12.8
COMMUNICATION SERVICES					
USD	545	Atlanta Braves Holdings Inc., Class C	32,833	31,545	
USD	179	Liberty Media Corp. - Liberty Formula One, Series C	23,648	26,020	
USD	112	Liberty Media Corp. - Liberty Live, Class A	13,020	14,699	
USD	231	Live Nation Entertainment Inc.	48,674	52,529	
USD	188	Manchester United PLC, Class A	4,562	3,961	
			122,737	128,754	11.1
REAL ESTATE					
USD	29	Colliers International Group Inc.	6,275	6,305	
USD	127	CoStar Group Inc.	16,516	14,912	
USD	247	Lamar Advertising Co., Class A	39,258	42,082	
USD	232	Ryman Hospitality Properties Inc.	29,504	28,926	
			91,553	92,225	8.0
HEALTH CARE					
USD	400	Bruker Corp.	18,294	18,087	
USD	175	CONMED Corp.	13,169	11,454	
	2,205	kneat.com, Inc.	13,054	13,032	
USD	155	Merit Medical Systems Inc.	18,336	17,954	
USD	123	Natera Inc.	25,718	27,555	
			88,571	88,082	7.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Small/Mid Cap Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MATERIALS					
USD	141	Crown Holdings Inc.	19,691	18,954	
USD	271	Knife River Corp.	32,835	28,992	
USD	132	Sensient Technologies Corp.	21,184	17,240	
			73,710	65,186	5.6
ENERGY					
USD	14	Texas Pacific Land Corp.	16,605	18,191	
USD	719	Viper Energy Inc., Class A	37,430	38,244	
			54,035	56,435	4.9
CONSUMER STAPLES					
USD	33	Casey's General Stores Inc.	23,562	25,963	2.2
CONSUMER DISCRETIONARY					
USD	29	Autoliv Inc.	4,486	4,984	
USD	112	On Holding AG, Class A	7,040	6,601	
USD	125	Wyndham Hotels & Resorts Inc.	14,444	13,900	
			25,970	25,485	2.2
UTILITIES					
USD	169	Brookfield Infrastructure Partners LP	7,005	7,736	0.7
Total Investment Portfolio before Commissions and other portfolio transaction costs			1,126,396	1,135,826	98.2
Commissions and other portfolio transaction costs			(812)		
Total Investment Portfolio			1,125,584	1,135,826	98.2
Other Net Assets (Liabilities)				20,829	1.8
Net Assets Attributable to Holders of Redeemable Units				1,156,655	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI U.S. Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	1
Soft dollar commissions†	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	ETF C\$ Series 2025
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued	13,000	1,000	1,000	50,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	-	-	-
Number of redeemable units at the end of period	13,000	1,000	1,000	50,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.650	0.15
Series F	0.650	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.650	0.15

Related Party Investments (Note 9)

as at September 30, 2025 (in \$'000's)

Investments	2025
	-

Securities Lending (Note 6)

as at September 30, 2025 (in \$'000's)

	2025
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$'000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

Credit Risk

As at September 30, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$114,000. In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	1,124	-	1,124	97.1
Total	1,124	-	1,124	97.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$112,000. In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,136	-	-	1,136
Total	1,136	-	-	1,136

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025.

CI U.S. Stock Selection Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	258,167	240,776
Investments pledged as collateral	-	-
Cash	4,565	3,676
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	8,916	-
Receivable for share subscriptions	-	97
Dividends receivable	121	107
Interest receivable	17	17
Fees rebate receivable	-	1
Other accounts receivable	1,257	1,199
	273,043	245,873
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	8	22
Administration fees payable	1	4
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	8,739	-
Payable for share redemptions	-	452
Other accounts payable	-	-
	8,748	478
Net assets attributable to holders of redeemable shares	264,295	245,395

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	86,631	82,550	29.40	26.08	2,946,885	3,165,322
AT5 Shares	780	826	10.71	9.77	72,811	84,557
AT8 Shares	1,324	1,320	6.24	5.80	212,153	227,524
E Shares	6,747	6,247	31.75	28.15	212,531	221,942
ET5 Shares	127	116	14.59	13.31	8,686	8,674
ET8 Shares	1	1	9.48	8.81	123	118
EF Shares	6,115	5,476	18.79	16.57	325,388	330,482
EFT5 Shares	1	1	10.24	9.28	111	108
EFT8 Shares	53	49	7.43	6.86	7,172	7,164
F Shares	47,550	42,763	36.78	32.45	1,292,837	1,317,690
FT5 Shares	1,366	1,159	13.73	12.47	99,471	92,942
FT8 Shares	1,024	1,055	10.70	9.89	95,749	106,659
I Shares	21,023	19,598	58.87	51.58	357,130	379,917
IT8 Shares	406	366	13.53	12.41	30,007	29,489
O Shares	65,693	60,504	43.06	37.76	1,525,777	1,602,180
OT5 Shares	80	399	19.24	17.36	4,158	22,995
OT8 Shares	2,027	1,915	12.78	11.74	158,599	163,139
P Shares	21,470	19,445	18.23	15.99	1,177,837	1,215,737
PT5 Shares	1	1	11.92	10.76	102	99
PT8 Shares	200	178	9.16	8.41	21,890	21,172
W Shares	750	575	19.43	17.05	38,620	33,753
WT8 Shares	926	851	9.98	9.17	92,790	92,816

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	881	871
Interest for distribution purposes	118	83
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	8,826	24,810
Change in unrealized appreciation (depreciation) in value of investments and derivatives	24,083	2,810
Total net gain (loss) on investments and derivatives	33,908	28,574
Other income		
Securities lending revenue (Note 6)	-	2
Foreign exchange gain (loss) on cash	(99)	6
Fees rebate	-	-
Other income	-	-
Total other income	(99)	8
Total income	33,809	28,582
Expenses		
Management fees (Note 5)	1,163	1,301
Administration fees (Note 5)	215	235
Commissions and other portfolio transaction costs	140	122
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	161
Withholding taxes	111	117
Harmonized sales tax	148	164
Other expenses	6	2
Total expenses	1,784	2,103
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	32,025	26,479
Income tax	297	307
Increase (decrease) in net assets attributable to holders of redeemable shares	31,728	26,172

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	9,935	8,631	3.25	2.50	3,059,977	3,447,834
AT5 Shares	87	85	1.14	0.96	76,729	89,524
AT8 Shares	152	146	0.69	0.58	218,975	251,933
E Shares	782	630	3.58	2.72	218,718	231,167
ET5 Shares	14	11	1.66	1.31	8,677	8,688
ET8 Shares	-	-	1.10	0.92	120	284
EF Shares	742	670	2.23	1.78	333,248	377,242
EFT5 Shares	-	-	1.24	0.98	109	165
EFT8 Shares	6	13	0.89	0.73	7,168	17,630
F Shares	5,696	4,235	4.33	3.22	1,314,143	1,315,977
FT5 Shares	165	137	1.68	1.28	97,794	107,399
FT8 Shares	132	105	1.27	1.05	104,091	100,675
I Shares	2,604	2,318	7.13	5.54	365,091	418,228
IT8 Shares	52	33	1.73	1.32	29,992	25,091
O Shares	8,237	6,736	5.24	3.92	1,571,583	1,716,778
OT5 Shares	(7)	43	(1.02)	1.88	6,947	22,630
OT8 Shares	253	212	1.57	1.30	160,780	163,049
P Shares	2,639	2,006	2.22	1.63	1,190,497	1,228,627
PT5 Shares	-	-	1.48	1.18	101	150
PT8 Shares	25	26	1.15	0.93	21,521	27,625
W Shares	95	24	2.53	1.28	37,346	18,762
WT8 Shares	119	111	1.25	1.05	95,017	105,401

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	82,550	95,072	826	919	1,320	1,586	6,247	6,645
Increase (decrease) in net assets attributable to holders of redeemable shares	9,935	8,631	87	85	152	146	782	630
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(20)	-	(55)	-	-	-
Return of capital	-	-	(2)	(20)	(5)	(57)	-	-
Total dividends to holders of redeemable shares	-	-	(22)	(20)	(60)	(57)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,415	5,594	71	-	53	89	8	168
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	5	4	-	-
Redemption of redeemable shares	(8,269)	(16,346)	(183)	(32)	(146)	(127)	(290)	(585)
Net increase (decrease) from redeemable share transactions	(5,854)	(10,752)	(111)	(31)	(88)	(34)	(282)	(417)
Net increase (decrease) in net assets attributable to holders of redeemable shares	4,081	(2,121)	(46)	34	4	55	500	213
Net assets attributable to holders of redeemable shares at the end of period/year	86,631	92,951	780	953	1,324	1,641	6,747	6,858

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	116	120	1	4	5,476	7,058	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	14	11	-	-	742	670	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(3)	-	-	-	-	-	-	-
Return of capital	-	(3)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(3)	(3)	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	111	263	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	(3)	(214)	(1,871)	-	(1)
Net increase (decrease) from redeemable share transactions	-	-	-	(3)	(103)	(1,608)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	11	8	-	(3)	639	(938)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	127	128	1	1	6,115	6,120	1	1

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	49	168	42,763	42,660	1,159	1,389	1,055	1,048
Increase (decrease) in net assets attributable to holders of redeemable shares	6	13	5,696	4,235	165	137	132	105
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(2)	-	-	-	(32)	-	(44)	-
Return of capital	-	(5)	-	-	(3)	(30)	(4)	(38)
Total dividends to holders of redeemable shares	(2)	(5)	-	-	(35)	(30)	(48)	(38)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	1,411	3,448	97	-	38	23
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	1	1
Redemption of redeemable shares	-	(121)	(2,320)	(3,939)	(20)	(18)	(154)	(32)
Net increase (decrease) from redeemable share transactions	-	(121)	(909)	(491)	77	(18)	(115)	(8)
Net increase (decrease) in net assets attributable to holders of redeemable shares	4	(113)	4,787	3,744	207	89	(31)	59
Net assets attributable to holders of redeemable shares at the end of period/year	53	55	47,550	46,404	1,366	1,478	1,024	1,107

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	19,598	23,875	366	201	60,504	64,421	399	399
Increase (decrease) in net assets attributable to holders of redeemable shares	2,604	2,318	52	33	8,237	6,736	(7)	43
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(16)	-	-	-	(3)	-
Return of capital	-	-	(2)	(11)	-	-	-	(9)
Total dividends to holders of redeemable shares	-	-	(18)	(11)	-	-	(3)	(9)
Redeemable share transactions								
Proceeds from redeemable shares issued	138	1,210	6	197	465	2,008	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	2	1	-	-	1	3
Redemption of redeemable shares	(1,317)	(5,844)	(2)	(15)	(3,513)	(6,252)	(310)	(5)
Net increase (decrease) from redeemable share transactions	(1,179)	(4,634)	6	183	(3,048)	(4,244)	(309)	(2)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,425	(2,316)	40	205	5,189	2,492	(319)	32
Net assets attributable to holders of redeemable shares at the end of period/year	21,023	21,559	406	406	65,693	66,913	80	431

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,915	2,003	19,445	18,703	1	2	178	239
Increase (decrease) in net assets attributable to holders of redeemable shares	253	212	2,639	2,006	-	-	25	26
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(81)	-	-	-	-	-	(8)	-
Return of capital	(8)	(72)	-	-	-	-	(1)	(9)
Total dividends to holders of redeemable shares	(89)	(72)	-	-	-	-	(9)	(9)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	689	5,919	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	7	9
Redemption of redeemable shares	(52)	(19)	(1,303)	(6,686)	-	(1)	(1)	(2)
Net increase (decrease) from redeemable share transactions	(52)	(19)	(614)	(767)	-	(1)	6	7
Net increase (decrease) in net assets attributable to holders of redeemable shares	112	121	2,025	1,239	-	(1)	22	24
Net assets attributable to holders of redeemable shares at the end of period/year	2,027	2,124	21,470	19,942	1	1	200	263

	W Shares		WT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	575	164	851	1,049	245,395	267,727
Increase (decrease) in net assets attributable to holders of redeemable shares	95	24	119	111	31,728	26,172
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	(37)	-	(301)	-
Return of capital	-	-	(4)	(36)	(29)	(290)
Total dividends to holders of redeemable shares	-	-	(41)	(36)	(330)	(290)
Redeemable share transactions						
Proceeds from redeemable shares issued	90	683	24	-	5,616	19,602
Reinvestment of dividends to holders of redeemable shares	-	-	-	1	17	20
Redemption of redeemable shares	(10)	(385)	(27)	(91)	(18,131)	(42,375)
Net increase (decrease) from redeemable share transactions	80	298	(3)	(90)	(12,498)	(22,753)
Net increase (decrease) in net assets attributable to holders of redeemable shares	175	322	75	(15)	18,900	3,129
Net assets attributable to holders of redeemable shares at the end of period/year	750	486	926	1,034	264,295	270,856

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	31,728	26,172
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(8,826)	(24,810)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(24,083)	(2,810)
Unrealized foreign exchange (gain) loss on cash	(23)	21
Commissions and other portfolio transaction costs	140	122
Proceeds from sale and maturity of investments and derivatives	162,566	83,450
Purchase of investments and derivatives	(147,365)	(62,761)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(14)	111
(Increase) decrease in interest receivable	-	110
Increase (decrease) in management fees payable	(14)	(8)
Increase (decrease) in administration fees payable	(3)	(1)
Change in other accounts receivable and payable	(57)	182
Net cash from (used in) operating activities	14,049	19,778
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(313)	(265)
Proceeds from issuance of redeemable shares	2,992	16,658
Amounts paid on redemption of redeemable shares	(15,862)	(39,622)
Net cash from (used in) financing activities	(13,183)	(23,229)
Unrealized foreign exchange gain (loss) on cash	23	(21)
Net increase (decrease) in cash	866	(3,451)
Cash (bank overdraft), beginning of period/year	3,676	5,954
Cash (bank overdraft), end of period/year	4,565	2,482
Supplementary Information:		
Interest received, net of withholding tax*	118	193
Dividends received, net of withholding tax*	756	865
Dividends paid*	-	-
Interest paid*	-	(161)
Interest paid on loans	-	-
Tax recoverable (paid)	(355)	(125)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	10,421	Analog Devices Inc.	2,258,492	3,563,364	
USD	50,464	Apple Inc.	13,515,465	17,882,856	
USD	22,631	Broadcom Inc.	3,409,760	10,390,701	
USD	5,479	Cadence Design Systems Inc.	2,062,992	2,678,401	
USD	12,900	Datadog Inc., Class A	1,936,966	2,556,497	
USD	34,376	Microsoft Corp.	13,281,380	24,779,287	
USD	115,285	NVIDIA Corp.	7,493,662	29,935,294	
USD	8,210	Oracle Corp.	3,877,798	3,213,408	
USD	10,692	Salesforce Inc.	3,971,121	3,526,573	
USD	4,688	ServiceNow Inc.	5,205,954	6,004,173	
USD	19,162	Snowflake Inc., Class A	3,971,703	6,014,912	
USD	10,246	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1,534,835	3,982,496	
USD	16,100	Texas Instruments Inc.	4,207,058	4,116,722	
			66,727,186	118,644,684	44.9
HEALTH CARE					
USD	13,052	AbbVie Inc.	3,757,639	4,205,801	
USD	48,894	AstraZeneca PLC, ADR	5,285,677	5,220,472	
USD	37,972	Danaher Corp.	10,761,344	10,477,175	
USD	62,652	DexCom Inc.	6,274,959	5,867,203	
USD	9,788	Eli Lilly and Co.	10,238,235	10,393,555	
USD	5,921	Intuitive Surgical Inc.	3,304,827	3,685,290	
USD	18,827	IQVIA Holdings Inc.	5,531,402	4,976,720	
USD	50,202	Merck & Co., Inc.	5,754,817	5,863,864	
USD	15,409	Thermo Fisher Scientific Inc.	10,015,870	10,401,111	
USD	18,993	UnitedHealth Group Inc.	10,199,337	9,127,162	
			71,124,107	70,218,353	26.6
COMMUNICATION SERVICES					
USD	37,805	Alphabet Inc., Class C	5,187,497	12,813,949	
USD	10,444	Meta Platforms Inc., Class A	3,824,859	10,674,151	
USD	3,692	Spotify Technology SA	3,235,463	3,586,433	
			12,247,819	27,074,533	10.2
FINANCIALS					
USD	64,420	Bank of America Corp.	2,909,864	4,625,214	
USD	16,217	JPMorgan Chase & Co.	4,925,411	7,119,002	
USD	12,044	Mastercard Inc., Class A	6,942,146	9,534,186	
USD	7,774	Progressive Corp. (The)	2,311,194	2,671,771	
			17,088,615	23,950,173	9.1
CONSUMER DISCRETIONARY					
USD	42,881	Amazon.com Inc.	7,741,761	13,103,386	
USD	14,798	Lowe's Cos. Inc.	4,787,385	5,175,573	
			12,529,146	18,278,959	6.9
Total Investment Portfolio before Commissions and other portfolio transaction costs			179,716,873	258,166,702	97.7
Commissions and other portfolio transaction costs			(35,151)		
Total Investment Portfolio			179,681,722	258,166,702	97.7
Other Net Assets (Liabilities)				6,128,765	2.3
Net Assets Attributable to Holders of Redeemable Shares				264,295,467	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Stock Selection Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	68	34
Soft dollar commissions†	26	11

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	3,165,322	3,669,620	84,557	90,625	227,524	255,971	221,942	237,955
Redeemable shares issued	88,753	203,786	6,820	34	8,695	13,654	245	5,524
Redeemable shares issued for reinvested dividends	-	-	137	67	921	609	-	-
Redeemable shares redeemed	(307,190)	(596,320)	(18,703)	(3,041)	(24,987)	(19,650)	(9,656)	(19,300)
Number of redeemable shares at the end of period/year	2,946,885	3,277,086	72,811	87,685	212,153	250,584	212,531	224,179

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	8,674	8,706	118	382	330,482	433,936	108	200
Redeemable shares issued	10	11	-	-	6,822	14,764	-	-
Redeemable shares issued for reinvested dividends	2	2	5	8	-	-	3	3
Redeemable shares redeemed	-	(60)	-	(280)	(11,916)	(107,084)	-	(100)
Number of redeemable shares at the end of period/year	8,686	8,659	123	110	325,388	341,616	111	103

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	7,164	23,216	1,317,690	1,337,961	92,942	108,484	106,659	100,417
Redeemable shares issued	1	15	44,064	101,383	8,055	30	4,046	2,073
Redeemable shares issued for reinvested dividends	7	11	-	-	-	-	135	92
Redeemable shares redeemed	-	(16,088)	(68,917)	(117,346)	(1,526)	(1,419)	(15,091)	(2,878)
Number of redeemable shares at the end of period/year	7,172	7,154	1,292,837	1,321,998	99,471	107,095	95,749	99,704

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	379,917	477,432	29,489	15,602	1,602,180	1,757,015	22,995	22,635
Redeemable shares issued	2,846	22,158	541	14,787	12,853	51,003	-	-
Redeemable shares issued for reinvested dividends	-	-	171	101	-	-	53	149
Redeemable shares redeemed	(25,633)	(110,599)	(194)	(1,155)	(89,256)	(160,175)	(18,890)	(238)
Number of redeemable shares at the end of period/year	357,130	388,991	30,007	29,335	1,525,777	1,647,843	4,158	22,546

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	163,139	163,587	1,215,737	1,203,293	99	182	21,172	27,282
Redeemable shares issued	-	-	42,305	358,213	-	-	-	-
Redeemable shares issued for reinvested dividends	4	5	-	-	3	3	825	949
Redeemable shares redeemed	(4,544)	(1,477)	(80,205)	(402,314)	-	(90)	(107)	(258)
Number of redeemable shares at the end of period/year	158,599	162,115	1,177,837	1,159,192	102	95	21,890	27,973

	W Shares		WT8 Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	33,753	9,913	92,816	109,717
Redeemable shares issued	5,398	38,117	2,673	-
Redeemable shares issued for reinvested dividends	-	-	5	56
Redeemable shares redeemed	(531)	(21,515)	(2,704)	(8,757)
Number of redeemable shares at the end of period/year	38,620	26,515	92,790	101,016

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.21
AT5 Shares	2.000	0.21
AT8 Shares	2.000	0.21
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.21
FT5 Shares	1.000	0.21
FT8 Shares	1.000	0.21
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.21
PT5 Shares	Paid directly by investor	0.21
PT8 Shares	Paid directly by investor	0.21
W Shares	Paid directly by investor	0.15
WT8 Shares	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	3
Charges	-	(1)
Securities lending revenue	-	2
Charges as a % of gross securities lending revenue	-	30.0

CI U.S. Stock Selection Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Health Care	37.6
Information Technology	34.8
Financials	11.4
Communication Services	9.5
Consumer Discretionary	4.8
Other Net Assets (Liabilities)	1.9
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$25,817,000 (March 31, 2025 - \$24,078,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	262,738	-	262,738	99.4
Total	262,738	-	262,738	99.4

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	241,411	-	241,411	98.4
Euro	2,086	-	2,086	0.9
Total	243,497	-	243,497	99.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$26,274,000 (March 31, 2025 - \$24,350,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

CI U.S. Stock Selection Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	258,167	-	-	258,167
Total	258,167	-	-	258,167

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	240,776	-	-	240,776
Total	240,776	-	-	240,776

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	785,904	745,009
Investments pledged as collateral	-	-
Cash	10,020	1,648
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	27,186	-
Receivable for unit subscriptions	146	381
Dividends receivable	368	330
Interest receivable	48	23
Fees rebate receivable	1	140
Other accounts receivable	-	-
	823,673	747,531
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	28	79
Administration fees payable	3	10
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	26,628	-
Payable for unit redemptions	600	805
Other accounts payable	-	-
	27,259	894
Net assets attributable to holders of redeemable units	796,414	746,637

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	329,473	314,107	61.33	54.27	5,372,064	5,787,383
Series E	14,585	14,143	42.88	37.93	340,139	372,916
Series EF	2,053	1,870	20.32	17.87	101,023	104,627
Series F	214,282	194,547	31.53	27.74	6,796,939	7,012,260
Series I	207,058	192,798	83.55	73.05	2,478,357	2,639,184
Series O	20,742	22,052	48.24	42.21	429,935	522,449
Series P	8,121	7,023	18.01	15.76	450,873	445,527
Series W	100	97	19.12	16.73	5,221	5,774

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,700	2,633
Interest for distribution purposes	300	341
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	31,315	60,190
Change in unrealized appreciation (depreciation) in value of investments and derivatives	68,906	22,345
Total net gain (loss) on investments and derivatives	103,221	85,509
Other income		
Securities lending revenue (Note 6)	2	5
Foreign exchange gain (loss) on cash	(19)	72
Fees rebate	205	196
Other income	-	-
Total other income	188	273
Total income	103,409	85,782
Expenses		
Management fees (Note 5)	4,269	4,433
Administration fees (Note 5)	572	593
Commissions and other portfolio transaction costs	216	99
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	17
Withholding taxes	363	365
Harmonized sales tax	486	508
Other expenses	7	2
Total expenses	5,914	6,018
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	97,495	79,764

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	38,980	32,038	6.96	5.59	5,601,996	5,726,419
Series E	1,752	1,345	4.91	4.05	356,908	331,836
Series EF	257	196	2.46	1.97	104,294	99,663
Series F	26,150	20,640	3.78	3.03	6,926,305	6,803,991
Series I	26,635	22,056	10.35	8.58	2,573,220	2,571,393
Series O	2,674	2,709	5.69	4.91	469,996	551,805
Series P	1,033	768	2.27	1.83	454,138	419,041
Series W	14	12	2.40	2.48	5,843	4,977

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	314,107	315,934	14,143	13,737	1,870	1,782	194,547	191,410
Increase (decrease) in net assets attributable to holders of redeemable units	38,980	32,038	1,752	1,345	257	196	26,150	20,640
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(120)	(119)	(19)	(18)	(2)	(2)	(85)	(77)
Total distributions to holders of redeemable units	(120)	(119)	(19)	(18)	(2)	(2)	(85)	(77)
Redeemable unit transactions								
Proceeds from redeemable units issued	11,567	19,546	151	942	2	2	5,183	9,641
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(35,061)	(30,270)	(1,442)	(2,712)	(74)	(1)	(11,513)	(16,177)
Net increase (decrease) from redeemable unit transactions	(23,494)	(10,724)	(1,291)	(1,770)	(72)	1	(6,330)	(6,536)
Net increase (decrease) in net assets attributable to holders of redeemable units	15,366	21,195	442	(443)	183	195	19,735	14,027
Net assets attributable to holders of redeemable units at the end of period/year	329,473	337,129	14,585	13,294	2,053	1,977	214,282	205,437

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	192,798	192,986	22,052	23,861	7,023	6,494	97	91
Increase (decrease) in net assets attributable to holders of redeemable units	26,635	22,056	2,674	2,709	1,033	768	14	12
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	10,717	15,997	144	531	392	341	4	23
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(23,092)	(24,870)	(4,128)	(2,177)	(327)	(198)	(15)	(57)
Net increase (decrease) from redeemable unit transactions	(12,375)	(8,873)	(3,984)	(1,646)	65	143	(11)	(34)
Net increase (decrease) in net assets attributable to holders of redeemable units	14,260	13,183	(1,310)	1,063	1,098	911	3	(22)
Net assets attributable to holders of redeemable units at the end of period/year	207,058	206,169	20,742	24,924	8,121	7,405	100	69

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	746,637	746,295
Increase (decrease) in net assets attributable to holders of redeemable units	97,495	79,764
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(226)	(216)
Total distributions to holders of redeemable units	(226)	(216)
Redeemable unit transactions		
Proceeds from redeemable units issued	28,160	47,023
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(75,652)	(76,462)
Net increase (decrease) from redeemable unit transactions	(47,492)	(29,439)
Net increase (decrease) in net assets attributable to holders of redeemable units	49,777	50,109
Net assets attributable to holders of redeemable units at the end of period/year	796,414	796,404

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	97,495	79,764
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(31,315)	(60,190)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(68,906)	(22,345)
Unrealized foreign exchange (gain) loss on cash	(90)	154
Commissions and other portfolio transaction costs	216	99
Proceeds from sale and maturity of investments and derivatives	509,744	191,284
Purchase of investments and derivatives	(451,192)	(175,784)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(38)	197
(Increase) decrease in interest receivable	(25)	33
Increase (decrease) in management fees payable	(51)	(21)
Increase (decrease) in administration fees payable	(7)	(3)
Change in other accounts receivable and payable	139	(113)
Net cash from (used in) operating activities	55,970	13,075
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(226)	(216)
Proceeds from issuance of redeemable units	20,339	41,653
Amounts paid on redemption of redeemable units	(67,801)	(71,198)
Net cash from (used in) financing activities	(47,688)	(29,761)
Unrealized foreign exchange gain (loss) on cash	90	(154)
Net increase (decrease) in cash	8,282	(16,686)
Cash (bank overdraft), beginning of period/year	1,648	24,236
Cash (bank overdraft), end of period/year	10,020	7,396
Supplementary Information:		
Interest received, net of withholding tax*	275	374
Dividends received, net of withholding tax*	2,299	2,465
Dividends paid*	-	-
Interest paid*	-	(17)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	31,793	Analog Devices Inc.	6,823,041	10,871,320	
USD	153,619	Apple Inc.	41,046,860	54,437,746	
USD	69,038	Broadcom Inc.	10,336,258	31,697,814	
USD	16,454	Cadence Design Systems Inc.	6,195,388	8,043,514	
USD	38,845	Datadog Inc., Class A	5,832,669	7,698,228	
USD	104,821	Microsoft Corp.	38,101,994	75,558,228	
USD	351,680	NVIDIA Corp.	21,971,050	91,318,420	
USD	24,994	Oracle Corp.	11,805,322	9,782,694	
USD	32,632	Salesforce Inc.	12,084,099	10,763,107	
USD	14,301	ServiceNow Inc.	15,795,336	18,316,058	
USD	57,557	Snowflake Inc., Class A	11,929,929	18,067,023	
USD	31,260	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	4,645,422	12,150,384	
USD	48,467	Texas Instruments Inc.	12,664,812	12,392,868	
			199,232,180	361,097,404	45.3
HEALTH CARE					
USD	39,733	AbbVie Inc.	11,438,712	12,803,332	
USD	148,946	AstraZeneca PLC, ADR	16,101,788	15,903,147	
USD	115,591	Danaher Corp.	32,601,336	31,893,689	
USD	190,870	DexCom Inc.	19,115,448	17,874,497	
USD	29,796	Eli Lilly and Co.	31,074,100	31,639,392	
USD	18,023	Intuitive Surgical Inc.	9,989,071	11,217,695	
USD	57,435	IQVIA Holdings Inc.	16,874,491	15,182,339	
USD	152,824	Merck & Co., Inc.	17,518,068	17,850,666	
USD	46,907	Thermo Fisher Scientific Inc.	30,396,025	31,662,334	
USD	57,816	UnitedHealth Group Inc.	31,019,613	27,783,711	
			216,128,652	213,810,802	26.8
COMMUNICATION SERVICES					
USD	115,332	Alphabet Inc., Class C	14,763,575	39,091,612	
USD	31,861	Meta Platforms Inc., Class A	11,610,841	32,563,110	
USD	11,254	Spotify Technology SA	9,862,387	10,932,210	
			36,236,803	82,586,932	10.4
FINANCIALS					
USD	196,510	Bank of America Corp.	8,860,182	14,108,986	
USD	49,475	JPMorgan Chase & Co.	15,026,442	21,718,730	
USD	36,479	Mastercard Inc., Class A	21,062,719	28,877,246	
USD	23,716	Progressive Corp. (The)	7,050,717	8,150,722	
			52,000,060	72,855,684	9.1
CONSUMER DISCRETIONARY					
USD	130,813	Amazon.com Inc.	24,735,519	39,973,257	
USD	44,547	Lowe's Cos. Inc.	14,411,652	15,580,230	
			39,147,171	55,553,487	7.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	542,744,866	785,904,309	98.6
		Commissions and other portfolio transaction costs	(106,055)		
		Total Investment Portfolio	542,638,811	785,904,309	98.6
		Other Net Assets (Liabilities)		10,509,378	1.4
		Net Assets Attributable to Holders of Redeemable Units		796,413,687	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	211	93
Soft dollar commissions†	82	30

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	5,787,383	5,826,034	372,916	362,846	104,627	99,665	7,012,260	6,897,698
Redeemable units issued	204,067	339,358	4,179	23,095	93	79	185,105	326,558
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(619,386)	(526,239)	(36,956)	(67,573)	(3,697)	(50)	(400,426)	(546,390)
Number of redeemable units at the end of period/year	5,372,064	5,639,153	340,139	318,368	101,023	99,694	6,796,939	6,677,866

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,639,184	2,637,799	522,449	564,570	445,527	411,430	5,774	5,465
Redeemable units issued	143,554	206,187	3,307	11,911	25,233	21,029	219	1,316
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(304,381)	(319,249)	(95,821)	(47,608)	(19,887)	(11,503)	(772)	(3,080)
Number of redeemable units at the end of period/year	2,478,357	2,524,737	429,935	528,873	450,873	420,956	5,221	3,701

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.21
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.21
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.21
Series W	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	2	7
Charges	-	(2)
Securities lending revenue	2	5
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Health Care	38.2
Information Technology	35.4
Financials	11.6
Communication Services	9.7
Consumer Discretionary	4.9
Other Net Assets (Liabilities)	0.2
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$78,590,000 (March 31, 2025 - \$74,501,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	796,652	-	796,652	100.0
Euro	10	-	10	0.0
Total	796,662	-	796,662	100.0

as at March 31, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	739,001	-	739,001	99.0
Euro	6,301	-	6,301	0.8
Total	745,302	-	745,302	99.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$79,666,000 (March 31, 2025 - \$74,530,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	785,904	-	-	785,904
Total	785,904	-	-	785,904

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	745,009	-	-	745,009
Total	745,009	-	-	745,009

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Stock Selection Private Pool

Financial Statements (unaudited)

Statement of Financial Position

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025
Assets	
Current assets	
Investments	613
Investments pledged as collateral	-
Cash	323
Unrealized gain on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Receivable for investments sold	-
Receivable for unit subscriptions	-
Dividends receivable	-
Interest receivable	1
Fees rebate receivable	-
Other accounts receivable	-
	937
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Management fees payable	-
Administration fees payable	-
Distributions payable to holders of redeemable units	-
Payable for investments purchased	309
Payable for unit redemptions	-
Other accounts payable	-
	309
Net assets attributable to holders of redeemable units	628

Statement of Financial Position (cont'd)

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4): Sept. 30, 2025	Net assets attributable to holders of redeemable units per unit: Sept. 30, 2025	Number of redeemable units outstanding: Sept. 30, 2025
Series A	451	10.40	43,369
Series F	167	10.41	16,002
Series I	10	10.43	1,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Private Pool

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	-
Interest for distribution purposes	1
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	(1)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	14
Total net gain (loss) on investments and derivatives	14
Other income	
Securities lending revenue (Note 6)	-
Foreign exchange gain (loss) on cash	1
Fees rebate	-
Other income	-
Total other income	1
Total income	15
Expenses	
Management fees (Note 5)	1
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	-
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	-
Other expenses	-
Total expenses	1
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	14

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	9	0.43	20,028
Series F	5	0.46	9,890
Series I	-	0.43	1,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Private Pool

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series F 2025	Series I 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	9	5	-	14
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	442	164	10	616
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	(2)	-	(2)
Net increase (decrease) from redeemable unit transactions	442	162	10	614
Net increase (decrease) in net assets attributable to holders of redeemable units	451	167	10	628
Net assets attributable to holders of redeemable units at the end of period	451	167	10	628

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Private Pool

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	14
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	1
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(14)
Commissions and other portfolio transaction costs	-
Proceeds from sale and maturity of investments and derivatives	24
Purchase of investments and derivatives	(315)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	(1)
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	(291)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	616
Amounts paid on redemption of redeemable units	(2)
Net cash from (used in) financing activities	614
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	323
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	323
Supplementary Information:	
Interest received, net of withholding tax*	-
Dividends received, net of withholding tax*	-
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	30	Analog Devices Inc.	10,006	10,258	
USD	126	Apple Inc.	42,520	44,650	
USD	57	Broadcom Inc.	24,981	26,171	
USD	16	Cadence Design Systems Inc.	7,717	7,822	
USD	40	Datadog Inc., Class A	7,588	7,927	
USD	82	Microsoft Corp.	58,572	59,108	
USD	233	NVIDIA Corp.	58,569	60,501	
USD	30	Salesforce Inc.	10,031	9,895	
USD	15	ServiceNow Inc.	18,741	19,211	
USD	59	Snowflake Inc., Class A	17,978	18,520	
USD	30	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	10,660	11,661	
USD	43	Texas Instruments Inc.	11,165	10,995	
			278,528	286,719	45.6
HEALTH CARE					
USD	21	AbbVie Inc.	6,328	6,767	
USD	130	AstraZeneca PLC, ADR	13,841	13,880	
USD	50	Boston Scientific Corp.	6,966	6,794	
USD	46	DexCom Inc.	4,624	4,308	
USD	20	Eli Lilly and Co.	19,694	21,237	
USD	29	Intuitive Surgical Inc.	18,146	18,050	
USD	51	IQVIA Holdings Inc.	13,038	13,481	
USD	52	Medtronic PLC	6,764	6,892	
USD	16	Stryker Corp.	8,306	8,232	
USD	32	Thermo Fisher Scientific Inc.	21,020	21,600	
USD	45	UnitedHealth Group Inc.	20,858	21,625	
USD	28	Vertex Pharmaceuticals Inc.	15,257	15,261	
			154,842	158,127	25.2
FINANCIALS					
USD	174	Bank of America Corp.	12,056	12,493	
USD	41	JPMorgan Chase & Co.	17,277	17,998	
USD	28	Mastercard Inc., Class A	22,254	22,166	
USD	27	Progressive Corp. (The)	9,159	9,279	
			60,746	61,936	9.9
COMMUNICATION SERVICES					
USD	101	Alphabet Inc., Class C	32,221	34,234	
USD	24	Meta Platforms Inc., Class A	24,865	24,529	
			57,086	58,763	9.4
CONSUMER DISCRETIONARY					
USD	112	Amazon.com Inc.	34,304	34,225	
USD	39	Lowe's Cos. Inc.	13,587	13,640	
			47,891	47,865	7.6
Total Investment Portfolio before Commissions and other portfolio transaction costs			599,093	613,410	97.7
Commissions and other portfolio transaction costs			(77)		
Total Investment Portfolio			599,016	613,410	97.7
Other Net Assets (Liabilities)				14,582	2.3
Net Assets Attributable to Holders of Redeemable Units				627,992	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Stock Selection Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI U.S. Stock Selection Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	-
Soft dollar commissions†	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025
Number of redeemable units at the beginning of period	-	-	-
Redeemable units issued	43,369	16,189	1,000
Redeemable units issued for reinvested distributions	-	-	-
Redeemable units redeemed	-	(187)	-
Number of redeemable units at the end of period	43,369	16,002	1,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.650	0.15
Series F	0.650	0.15
Series I	Paid directly by investor	Paid directly by investor

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

	2025
Investments	-

Securities Lending (Note 6)

as at September 30, 2025 (in \$000's)

	2025
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Stock Selection Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

Credit Risk

As at September 30, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$61,000. In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	618	-	618	98.4
Total	618	-	618	98.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$62,000. In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	613	-	-	613
Total	613	-	-	613

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	229,268	210,866
Investments pledged as collateral	-	-
Cash	73	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	18	231
Receivable for share subscriptions	-	250
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	1,397	1,397
	230,756	212,744
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	668
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	10	28
Administration fees payable	1	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	63	17
Payable for share redemptions	-	339
Other accounts payable	-	-
	74	1,055
Net assets attributable to holders of redeemable shares	230,682	211,689

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	120,286	111,997	14.92	13.30	8,061,914	8,422,712
Series B	125	109	14.29	12.77	8,730	8,563
Series E	1	1	11.79	10.51	108	106
Series EF	1	1	11.75	10.47	107	104
Series F	98,971	89,085	19.20	16.98	5,155,244	5,246,531
Series I	6,483	6,079	24.11	21.14	268,925	287,481
Series O	459	473	11.72	10.44	39,197	45,285
Series P	4,355	3,943	22.09	19.39	197,136	203,378
Series W	1	1	11.47	10.21	116	113

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	4,031	4,433
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,870	2,783
Change in unrealized appreciation (depreciation) in value of investments and derivatives	25,432	14,233
Total net gain (loss) on investments and derivatives	32,333	21,449
Other income		
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	32,333	21,449
Expenses		
Management fees (Note 5)	1,567	1,601
Administration fees (Note 5)	180	182
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	-	-
Harmonized sales tax	187	189
Other expenses	-	-
Total expenses	1,936	1,973
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	30,397	19,476
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	30,397	19,476

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	15,499	10,070	1.89	1.10	8,180,224	9,168,291
Series B	16	19	1.80	0.91	8,640	20,208
Series E	-	-	1.50	0.68	107	228
Series EF	-	-	1.56	0.73	105	238
Series F	13,273	8,305	2.54	1.49	5,222,720	5,567,501
Series I	933	658	3.31	1.97	281,504	333,472
Series O	71	45	1.62	0.93	44,100	48,296
Series P	605	379	3.02	1.70	200,007	222,791
Series W	-	-	1.59	0.89	115	145

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	111,997	123,538	109	282	1	3	1	3
Increase (decrease) in net assets attributable to holders of redeemable shares	15,499	10,070	16	19	-	-	-	-
Dividends to holders of redeemable shares								
From net investment income	(131)	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,168)	(2,572)	(2)	(5)	-	-	-	-
Total dividends to holders of redeemable shares	(2,299)	(2,572)	(2)	(5)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	389	1,549	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	1,996	2,215	2	5	-	-	-	-
Redemption of redeemable shares	(7,296)	(12,236)	-	(118)	-	(2)	-	(2)
Net increase (decrease) from redeemable share transactions	(4,911)	(8,472)	2	(113)	-	(2)	-	(2)
Net increase (decrease) in net assets attributable to holders of redeemable shares	8,289	(974)	16	(99)	-	(2)	-	(2)
Net assets attributable to holders of redeemable shares at the end of period/year	120,286	122,564	125	183	1	1	1	1

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	89,085	92,551	6,079	6,798	473	575	3,943	4,398
Increase (decrease) in net assets attributable to holders of redeemable shares	13,273	8,305	933	658	71	45	605	379
Dividends to holders of redeemable shares								
From net investment income	(95)	-	(6)	-	(1)	-	(4)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,577)	(1,782)	(94)	(118)	(14)	(16)	(62)	(73)
Total dividends to holders of redeemable shares	(1,672)	(1,782)	(100)	(118)	(15)	(16)	(66)	(73)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,243	2,584	97	133	1	26	76	23
Reinvestment of dividends to holders of redeemable shares	1,156	1,208	77	93	15	16	66	72
Redemption of redeemable shares	(5,114)	(7,434)	(603)	(582)	(86)	(133)	(269)	(826)
Net increase (decrease) from redeemable share transactions	(1,715)	(3,642)	(429)	(356)	(70)	(91)	(127)	(731)
Net increase (decrease) in net assets attributable to holders of redeemable shares	9,886	2,881	404	184	(14)	(62)	412	(425)
Net assets attributable to holders of redeemable shares at the end of period/year	98,971	95,432	6,483	6,982	459	513	4,355	3,973

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	211,689	228,150
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	30,397	19,476
Dividends to holders of redeemable shares				
From net investment income	-	-	(237)	-
From net realized gains	-	-	-	-
Return of capital	-	-	(3,917)	(4,566)
Total dividends to holders of redeemable shares	-	-	(4,154)	(4,566)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	2,806	4,315
Reinvestment of dividends to holders of redeemable shares	-	-	3,312	3,609
Redemption of redeemable shares	-	(1)	(13,368)	(21,334)
Net increase (decrease) from redeemable share transactions	-	(1)	(7,250)	(13,410)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	18,993	1,500
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	230,682	229,650

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	30,397	19,476
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,870)	(2,783)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(25,432)	(14,233)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	16,045	21,917
Purchase of investments and derivatives	(1,855)	(2,058)
Non-cash distributions from investments	(4,031)	(4,433)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(18)	(10)
Increase (decrease) in administration fees payable	(2)	(2)
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	12,234	17,874
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(842)	(957)
Proceeds from issuance of redeemable shares	945	2,557
Amounts paid on redemption of redeemable shares	(11,596)	(19,655)
Net cash from (used in) financing activities	(11,493)	(18,055)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	741	(181)
Cash (bank overdraft), beginning of period/year	(668)	888
Cash (bank overdraft), end of period/year	73	707

Supplementary Information:

Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	27,548,913	CI Canadian All Cap Equity Income Fund (Series I)	174,142,362	229,267,560	99.4
		Total Investment Portfolio	174,142,362	229,267,560	99.4
		Other Net Assets (Liabilities)		1,414,139	0.6
		Net Assets Attributable to Holders of Redeemable Shares		230,681,699	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian All Cap Equity Income Fund	1,746,204	229,268	13.1

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian All Cap Equity Income Fund	1,624,017	210,866	13.0

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	8,422,712	9,578,575	8,563	22,653	106	299	104	315
Redeemable shares issued	27,559	120,978	-	-	-	-	-	-
Redeemable shares issued for reinvested dividends	141,681	169,775	181	441	2	4	3	6
Redeemable shares redeemed	(530,038)	(950,236)	(14)	(9,271)	-	(200)	-	(220)
Number of redeemable shares at the end of period/year	8,061,914	8,919,092	8,730	13,823	108	103	107	101

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	5,246,531	5,705,908	287,481	342,060	45,285	56,737	203,378	240,933
Redeemable shares issued	128,925	158,276	4,369	6,587	109	2,631	3,659	1,219
Redeemable shares issued for reinvested dividends	63,946	73,324	3,385	4,564	1,332	1,531	3,171	3,872
Redeemable shares redeemed	(284,158)	(457,343)	(26,310)	(28,649)	(7,529)	(13,333)	(13,072)	(44,749)
Number of redeemable shares at the end of period/year	5,155,244	5,480,165	268,925	324,562	39,197	47,566	197,136	201,275

	Series W	
	2025	2024
Number of redeemable shares at the beginning of period/year	113	165
Redeemable shares issued	-	-
Redeemable shares issued for reinvested dividends	3	4
Redeemable shares redeemed	-	(60)
Number of redeemable shares at the end of period/year	116	109

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.950	0.17
Series B	2.250	0.18
Series E	1.900	0.18
Series EF	0.900	0.18
Series F	0.950	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.18
Series P	Paid directly by investor	0.12
Series W	Paid directly by investor	0.11

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian All Cap Equity Income Fund (Series I)	229,268

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian All Cap Equity Income Fund (Series I)	210,866

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Financials	22.6
Information Technology	17.5
Industrials	14.3
Energy	8.6
Consumer Discretionary	7.0
Health Care	6.8
Consumer Staples	6.6
Materials	6.3
Communication Services	5.7
Utilities	2.9
Real Estate	1.9
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Financials	27.9
Information Technology	15.0
Industrials	11.7
Energy	9.5
Materials	6.5
Consumer Staples	6.4
Health Care	6.2
Consumer Discretionary	6.0
Communication Services	5.2
Utilities	3.6
Real Estate	2.0
Foreign Currency Forward Contract(s)	0.1
Other Net Assets (Liabilities)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$22,973,000 (March 31, 2025 - \$21,087,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	16.5
Total	16.5

as at March 31, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	15.4
Total	15.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$3,783,000 (March 31, 2025 - \$3,247,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	229,268	-	-	229,268
Total	229,268	-	-	229,268

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	210,866	-	-	210,866
Total	210,866	-	-	210,866

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI North American Small/Mid Cap Equity Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	98,993	90,489
Investments pledged as collateral	-	-
Cash	14	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	2	48
Receivable for share subscriptions	13	114
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	597	597
	99,619	91,248
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	160
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	4	10
Administration fees payable	1	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	7	23
Payable for share redemptions	12	206
Other accounts payable	-	-
	24	401
Net assets attributable to holders of redeemable shares	99,595	90,847

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	21,297	21,078	14.88	13.42	1,431,031	1,570,948
Series B	226	263	14.41	13.02	15,659	20,177
Series E	276	264	14.07	12.68	19,620	20,849
Series EF	1	1	14.02	12.62	89	88
Series F	72,357	64,086	17.24	15.44	4,197,306	4,151,315
Series I	134	177	20.30	18.03	6,599	9,798
Series O	2,894	2,918	14.17	12.75	204,181	228,952
Series P	2,280	1,945	19.77	17.58	115,336	110,635
Series W	130	115	13.81	12.42	9,415	9,246

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	1
Income distributions from investments	-	99
Capital gain distributions from investments	548	473
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,681	3,798
Change in unrealized appreciation (depreciation) in value of investments and derivatives	8,722	2,075
Total net gain (loss) on investments and derivatives	11,952	6,446
Other income		
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	11,952	6,446
Expenses		
Management fees (Note 5)	558	541
Administration fees (Note 5)	94	89
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	1
Withholding taxes	-	-
Harmonized sales tax	69	65
Other expenses	-	-
Total expenses	723	697
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	11,229	5,749
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	11,229	5,749

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	2,354	1,246	1.59	0.75	1,480,069	1,653,517
Series B	27	21	1.56	0.49	17,300	42,173
Series E	31	34	1.53	0.74	19,996	45,979
Series EF	-	-	1.60	0.79	89	118
Series F	8,179	4,102	1.96	1.01	4,182,866	4,056,378
Series I	21	9	2.49	1.20	8,393	7,997
Series O	335	158	1.61	0.74	207,259	212,883
Series P	267	171	2.38	1.19	112,004	144,192
Series W	15	8	1.66	0.90	9,382	9,241

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	21,078	23,938	263	656	264	592	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	2,354	1,246	27	21	31	34	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(221)	(247)	(3)	(6)	(3)	(6)	-	-
Total dividends to holders of redeemable shares	(221)	(247)	(3)	(6)	(3)	(6)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	433	1,004	-	10	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	202	227	2	6	3	6	-	-
Redemption of redeemable shares	(2,549)	(3,906)	(63)	(328)	(19)	(314)	-	(1)
Net increase (decrease) from redeemable share transactions	(1,914)	(2,675)	(61)	(312)	(16)	(308)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	219	(1,676)	(37)	(297)	12	(280)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	21,297	22,262	226	359	276	312	1	1

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	64,086	62,728	177	160	2,918	3,240	1,945	2,555
Increase (decrease) in net assets attributable to holders of redeemable shares	8,179	4,102	21	9	335	158	267	171
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(628)	(608)	(1)	(1)	(52)	(55)	(17)	(21)
Total dividends to holders of redeemable shares	(628)	(608)	(1)	(1)	(52)	(55)	(17)	(21)
Redeemable share transactions								
Proceeds from redeemable shares issued	5,413	7,580	17	33	3	148	385	168
Reinvestment of dividends to holders of redeemable shares	421	398	1	1	47	47	15	19
Redemption of redeemable shares	(5,114)	(8,881)	(81)	(57)	(357)	(864)	(315)	(366)
Net increase (decrease) from redeemable share transactions	720	(903)	(63)	(23)	(307)	(669)	85	(179)
Net increase (decrease) in net assets attributable to holders of redeemable shares	8,271	2,591	(43)	(15)	(24)	(566)	335	(29)
Net assets attributable to holders of redeemable shares at the end of period/year	72,357	65,319	134	145	2,894	2,674	2,280	2,526

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	115	115	90,847	93,986
Increase (decrease) in net assets attributable to holders of redeemable shares	15	8	11,229	5,749
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(2)	(2)	(927)	(946)
Total dividends to holders of redeemable shares	(2)	(2)	(927)	(946)
Redeemable share transactions				
Proceeds from redeemable shares issued	2	-	6,253	8,943
Reinvestment of dividends to holders of redeemable shares	-	-	691	704
Redemption of redeemable shares	-	(1)	(8,498)	(14,718)
Net increase (decrease) from redeemable share transactions	2	(1)	(1,554)	(5,071)
Net increase (decrease) in net assets attributable to holders of redeemable shares	15	5	8,748	(268)
Net assets attributable to holders of redeemable shares at the end of period/year	130	120	99,595	93,718

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	11,229	5,749
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,681)	(3,798)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(8,722)	(2,075)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	7,766	11,602
Purchase of investments and derivatives	(4,289)	(5,127)
Non-cash distributions from investments	(548)	(572)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(6)	(4)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	2,748	5,775
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(236)	(242)
Proceeds from issuance of redeemable shares	5,439	8,273
Amounts paid on redemption of redeemable shares	(7,777)	(13,849)
Net cash from (used in) financing activities	(2,574)	(5,818)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	174	(43)
Cash (bank overdraft), beginning of period/year	(160)	184
Cash (bank overdraft), end of period/year	14	141

Supplementary Information:

Interest received, net of withholding tax*	1	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	1,807,574	CI North American Small/Mid Cap Equity Fund (Series I)	60,775,950	98,993,233	99.4
		Total Investment Portfolio	60,775,950	98,993,233	99.4
		Other Net Assets (Liabilities)		601,810	0.6
		Net Assets Attributable to Holders of Redeemable Shares		99,595,043	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI North American Small/Mid Cap Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI North American Small/Mid Cap Equity Fund	1,084,350	98,993	9.1

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI North American Small/Mid Cap Equity Fund	1,074,864	90,489	8.4

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,570,948	1,779,954	20,177	50,135	20,849	46,657	88	135
Redeemable shares issued	30,831	75,841	-	766	16	16	-	-
Redeemable shares issued for reinvested dividends	14,160	16,923	154	421	214	492	1	2
Redeemable shares redeemed	(184,908)	(296,595)	(4,672)	(25,170)	(1,459)	(23,725)	-	(50)
Number of redeemable shares at the end of period/year	1,431,031	1,576,123	15,659	26,152	19,620	23,440	89	87

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	4,151,315	4,109,424	9,798	9,102	228,952	254,799	110,635	149,057
Redeemable shares issued	336,237	503,797	918	1,831	243	11,790	21,072	9,547
Redeemable shares issued for reinvested dividends	25,536	26,058	66	66	3,451	3,700	803	1,131
Redeemable shares redeemed	(315,782)	(592,839)	(4,183)	(3,229)	(28,465)	(70,482)	(17,174)	(21,361)
Number of redeemable shares at the end of period/year	4,197,306	4,046,440	6,599	7,770	204,181	199,807	115,336	138,374

	Series W	
	2025	2024
Number of redeemable shares at the beginning of period/year	9,246	9,282
Redeemable shares issued	178	-
Redeemable shares issued for reinvested dividends	1	2
Redeemable shares redeemed	(10)	(95)
Number of redeemable shares at the end of period/year	9,415	9,189

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series B	2.250	0.20
Series E	1.925	0.20
Series EF	0.925	0.20
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.20
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI North American Small/Mid Cap Equity Fund (Series I)	98,993

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI North American Small/Mid Cap Equity Fund (Series I)	90,489

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Long Position(s)	
Industrials	34.4
Financials	16.0
Real Estate	14.8
Communication Services	7.1
Information Technology	6.7
Consumer Discretionary	5.2
Health Care	5.0
Energy	4.6
Utilities	3.8
Consumer Staples	2.1
Other Net Assets (Liabilities)	0.3
Materials	0.2
Foreign Currency Forward Contract(s)	(0.2)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Industrials	32.7
Financials	16.5
Real Estate	12.7
Communication Services	7.8
Health Care	7.4
Information Technology	6.9
Consumer Discretionary	5.6
Energy	4.5
Utilities	4.0
Consumer Staples	1.9
Other Net Assets (Liabilities)	0.1
Materials	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$9,889,000 (March 31, 2025 - \$9,049,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	17.8
British Pound	0.0
Total	17.8

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	19.6
British Pound	0.5
Total	20.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,762,000 (March 31, 2025 - \$1,819,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

CI North American Small/Mid Cap Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	98,993	-	-	98,993
Total	98,993	-	-	98,993

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	90,489	-	-	90,489
Total	90,489	-	-	90,489

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	667,158	628,605
Investments pledged as collateral	-	-
Cash	528	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	96	2,097
Receivable for share subscriptions	107	199
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	2
Other accounts receivable	4,200	4,200
	672,090	635,103
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	1,053
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	28	79
Administration fees payable	4	10
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	20	24
Payable for share redemptions	204	803
Other accounts payable	-	-
	256	1,969
Net assets attributable to holders of redeemable shares	671,834	633,134

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	317,330	303,130	36.48	33.34	8,699,131	9,092,162
Series AT5	2,281	2,094	13.28	12.36	171,768	169,479
Series AT8	2,147	2,168	11.94	11.29	179,833	191,937
Series B	2,023	2,055	35.24	32.27	57,408	63,677
Series E	11,944	11,081	19.07	17.42	626,316	636,089
Series ET5	676	628	13.30	12.37	50,856	50,805
Series ET8	1	1	11.95	11.30	105	100
Series EF	1,468	956	19.28	17.57	76,145	54,420
Series EFT5	77	447	13.84	12.81	5,589	34,933
Series EFT8	315	303	12.48	11.74	25,185	25,780
Series F	260,156	241,806	43.65	39.63	5,959,956	6,102,319
Series FT5	1,404	1,186	13.80	12.77	101,754	92,891
Series FT8	1,874	1,491	12.43	11.69	150,817	127,610
Series I	27,653	25,237	51.82	46.69	533,669	540,518
Series IT8	134	125	13.01	12.15	10,317	10,265
Series O	32,187	31,050	19.54	17.77	1,646,818	1,747,001
Series OT5	149	137	14.36	13.21	10,367	10,354
Series OT8	1,124	1,048	12.93	12.09	86,889	86,681
Series P	6,518	6,051	49.46	44.62	131,771	135,620
Series PT8	2,118	1,936	12.94	12.10	163,709	160,034
Series W	254	203	17.63	16.04	14,418	12,625
Series WT8	1	1	12.96	12.11	100	96

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	2
Income distributions from investments	-	-
Capital gain distributions from investments	3,798	4,221
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	20,882	25,362
Change in unrealized appreciation (depreciation) in value of investments and derivatives	46,500	25,609
Total net gain (loss) on investments and derivatives	71,182	55,194
Other income		
Foreign exchange gain (loss) on cash	(13)	(12)
Fees rebate	-	-
Other income	-	-
Total other income	(13)	(12)
Total income	71,169	55,182
Expenses		
Management fees (Note 5)	4,328	4,158
Administration fees (Note 5)	571	543
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	4	1
Withholding taxes	-	-
Harmonized sales tax	515	496
Other expenses	-	-
Total expenses	5,419	5,199
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	65,750	49,983
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	65,750	49,983

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	30,130	23,452	3.38	2.38	8,908,492	9,845,488
Series AT5	199	123	1.20	0.96	165,463	128,852
Series AT8	214	139	1.13	0.84	190,608	165,614
Series B	187	168	3.13	2.10	60,041	79,942
Series E	1,125	941	1.78	1.26	630,490	748,899
Series ET5	64	46	1.25	0.92	50,819	50,751
Series ET8	-	-	1.15	0.70	102	139
Series EF	137	72	2.11	1.46	64,586	49,556
Series EFT5	16	38	0.82	1.01	19,498	37,264
Series EFT8	32	26	1.24	0.94	25,420	27,320
Series F	25,855	19,008	4.28	2.99	6,043,597	6,358,496
Series FT5	138	75	1.36	1.02	101,355	73,060
Series FT8	196	88	1.34	0.73	146,916	120,565
Series I	2,954	2,204	5.43	3.79	544,284	582,157
Series IT8	14	8	1.37	0.67	10,294	11,597
Series O	3,440	2,715	2.01	1.43	1,707,552	1,899,670
Series OT5	16	11	1.50	1.09	10,371	10,428
Series OT8	118	89	1.36	1.04	86,893	85,533
Series P	665	599	5.05	3.59	131,886	166,716
Series PT8	222	165	1.37	1.02	162,536	161,182
Series W	28	16	1.97	1.32	14,120	12,597
Series WT8	-	-	1.38	0.84	98	141

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT8		Series B	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	303,130	300,572	2,094	1,379	2,168	1,799	2,055	2,545
Increase (decrease) in net assets attributable to holders of redeemable shares	30,130	23,452	199	123	214	139	187	168
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,452)	(2,710)	(55)	(33)	(91)	(64)	(16)	(21)
Total dividends to holders of redeemable shares	(2,452)	(2,710)	(55)	(33)	(91)	(64)	(16)	(21)
Redeemable share transactions								
Proceeds from redeemable shares issued	3,686	7,114	222	301	16	79	1	-
Reinvestment of dividends to holders of redeemable shares	2,213	2,442	3	2	3	3	16	21
Redemption of redeemable shares	(19,377)	(24,574)	(182)	(77)	(163)	(151)	(220)	(630)
Net increase (decrease) from redeemable share transactions	(13,478)	(15,018)	43	226	(144)	(69)	(203)	(609)
Net increase (decrease) in net assets attributable to holders of redeemable shares	14,200	5,724	187	316	(21)	6	(32)	(462)
Net assets attributable to holders of redeemable shares at the end of period/year	317,330	306,296	2,281	1,695	2,147	1,805	2,023	2,083

	Series E		Series ET5		Series ET8		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	11,081	11,887	628	576	1	2	956	683
Increase (decrease) in net assets attributable to holders of redeemable shares	1,125	941	64	46	-	-	137	72
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(90)	(106)	(17)	(13)	-	-	(13)	(10)
Total dividends to holders of redeemable shares	(90)	(106)	(17)	(13)	-	-	(13)	(10)
Redeemable share transactions								
Proceeds from redeemable shares issued	21	52	1	1	-	-	377	100
Reinvestment of dividends to holders of redeemable shares	90	106	-	-	-	-	11	8
Redemption of redeemable shares	(283)	(865)	-	(1)	-	(1)	-	(1)
Net increase (decrease) from redeemable share transactions	(172)	(707)	1	-	-	(1)	388	107
Net increase (decrease) in net assets attributable to holders of redeemable shares	863	128	48	33	-	(1)	512	169
Net assets attributable to holders of redeemable shares at the end of period/year	11,944	12,015	676	609	1	1	1,468	852

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT5		Series EFT8		Series F		Series FT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	447	437	303	302	241,806	232,779	1,186	939
Increase (decrease) in net assets attributable to holders of redeemable shares	16	38	32	26	25,855	19,008	138	75
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(7)	(10)	(13)	(11)	(1,665)	(1,748)	(34)	(20)
Total dividends to holders of redeemable shares	(7)	(10)	(13)	(11)	(1,665)	(1,748)	(34)	(20)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	9,217	7,503	253	395
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1,195	1,243	-	-
Redemption of redeemable shares	(379)	(9)	(7)	(7)	(16,252)	(25,803)	(139)	(360)
Net increase (decrease) from redeemable share transactions	(379)	(9)	(7)	(7)	(5,840)	(17,057)	114	35
Net increase (decrease) in net assets attributable to holders of redeemable shares	(370)	19	12	8	18,350	203	218	90
Net assets attributable to holders of redeemable shares at the end of period/year	77	456	315	310	260,156	232,982	1,404	1,029

	Series FT8		Series I		Series IT8		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,491	2,051	25,237	23,895	125	200	31,050	30,925
Increase (decrease) in net assets attributable to holders of redeemable shares	196	88	2,954	2,204	14	8	3,440	2,715
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(73)	(47)	(150)	(160)	(5)	(4)	(434)	(482)
Total dividends to holders of redeemable shares	(73)	(47)	(150)	(160)	(5)	(4)	(434)	(482)
Redeemable share transactions								
Proceeds from redeemable shares issued	261	87	917	1,103	-	19	378	450
Reinvestment of dividends to holders of redeemable shares	-	-	144	153	-	-	432	478
Redemption of redeemable shares	(1)	(985)	(1,449)	(1,599)	-	(93)	(2,679)	(2,753)
Net increase (decrease) from redeemable share transactions	260	(898)	(388)	(343)	-	(74)	(1,869)	(1,825)
Net increase (decrease) in net assets attributable to holders of redeemable shares	383	(857)	2,416	1,701	9	(70)	1,137	408
Net assets attributable to holders of redeemable shares at the end of period/year	1,874	1,194	27,653	25,596	134	130	32,187	31,333

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series OT8		Series P		Series PT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	137	124	1,048	931	6,051	6,563	1,936	1,793
Increase (decrease) in net assets attributable to holders of redeemable shares	16	11	118	89	665	599	222	165
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(4)	(3)	(45)	(35)	(36)	(46)	(84)	(65)
Total dividends to holders of redeemable shares	(4)	(3)	(45)	(35)	(36)	(46)	(84)	(65)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	30	365	189	20	-
Reinvestment of dividends to holders of redeemable shares	1	-	11	8	30	39	36	17
Redemption of redeemable shares	(1)	(1)	(8)	(18)	(557)	(548)	(12)	(12)
Net increase (decrease) from redeemable share transactions	-	(1)	3	20	(162)	(320)	44	5
Net increase (decrease) in net assets attributable to holders of redeemable shares	12	7	76	74	467	233	182	105
Net assets attributable to holders of redeemable shares at the end of period/year	149	131	1,124	1,005	6,518	6,796	2,118	1,898

	Series W		Series WT8		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	203	180	1	2	633,134	620,564
Increase (decrease) in net assets attributable to holders of redeemable shares	28	16	-	-	65,750	49,983
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	(3)	(3)	-	-	(5,287)	(5,591)
Total dividends to holders of redeemable shares	(3)	(3)	-	-	(5,287)	(5,591)
Redeemable share transactions						
Proceeds from redeemable shares issued	26	-	-	-	15,761	17,423
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	4,185	4,520
Redemption of redeemable shares	-	(1)	-	(1)	(41,709)	(58,490)
Net increase (decrease) from redeemable share transactions	26	(1)	-	(1)	(21,763)	(36,547)
Net increase (decrease) in net assets attributable to holders of redeemable shares	51	12	-	(1)	38,700	7,845
Net assets attributable to holders of redeemable shares at the end of period/year	254	192	1	1	671,834	628,409

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	65,750	49,983
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(20,882)	(25,362)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(46,500)	(25,609)
Unrealized foreign exchange (gain) loss on cash	3	8
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	39,992	53,828
Purchase of investments and derivatives	(5,368)	(5,652)
Non-cash distributions from investments	(3,798)	(4,221)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(51)	(25)
Increase (decrease) in administration fees payable	(6)	(3)
Change in other accounts receivable and payable	1	-
Net cash from (used in) operating activities	29,141	42,947
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,102)	(1,071)
Proceeds from issuance of redeemable shares	10,035	12,991
Amounts paid on redemption of redeemable shares	(36,490)	(54,699)
Net cash from (used in) financing activities	(27,557)	(42,779)
Unrealized foreign exchange gain (loss) on cash	(3)	(8)
Net increase (decrease) in cash	1,584	168
Cash (bank overdraft), beginning of period/year	(1,053)	1,327
Cash (bank overdraft), end of period/year	528	1,487
Supplementary Information:		
Interest received, net of withholding tax*	2	2
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(4)	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	11,060,638	CI U.S. Equity Fund (Series I)	281,417,074	667,157,775	99.3
		Total Investment Portfolio	281,417,074	667,157,775	99.3
		Other Net Assets (Liabilities)		4,676,190	0.7
		Net Assets Attributable to Holders of Redeemable Shares		671,833,965	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	3,525,567	667,158	18.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	3,217,073	628,605	19.5

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series AT8		Series B	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	9,092,162	10,109,004	169,479	121,718	191,937	168,887	63,677	88,096
Redeemable shares issued	108,017	236,982	17,295	26,045	1,390	7,415	7	-
Redeemable shares issued for reinvested dividends	64,678	80,800	207	201	256	232	496	722
Redeemable shares redeemed	(565,726)	(819,219)	(15,213)	(6,611)	(13,750)	(14,142)	(6,772)	(21,482)
Number of redeemable shares at the end of period/year	8,699,131	9,607,567	171,768	141,353	179,833	162,392	57,408	67,336

	Series E		Series ET5		Series ET8		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	636,089	765,809	50,805	50,758	100	162	54,420	43,794
Redeemable shares issued	1,191	3,297	49	51	-	-	21,142	6,634
Redeemable shares issued for reinvested dividends	5,021	6,730	2	2	5	5	583	469
Redeemable shares redeemed	(15,985)	(54,338)	-	(60)	-	(70)	-	(50)
Number of redeemable shares at the end of period/year	626,316	721,498	50,856	50,751	105	97	76,145	50,847

	Series EFT5		Series EFT8		Series F		Series FT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	34,933	37,615	25,780	27,651	6,102,319	6,674,485	92,891	81,126
Redeemable shares issued	5	11	9	10	228,356	213,005	19,416	33,491
Redeemable shares issued for reinvested dividends	2	3	5	5	29,279	34,951	2	3
Redeemable shares redeemed	(29,351)	(759)	(609)	(660)	(399,998)	(735,054)	(10,555)	(31,131)
Number of redeemable shares at the end of period/year	5,589	36,870	25,185	27,006	5,959,956	6,187,387	101,754	83,489

	Series FT8		Series I		Series IT8		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	127,610	188,190	540,518	590,244	10,265	17,906	1,747,001	1,969,044
Redeemable shares issued	23,323	7,966	19,399	26,833	15	1,665	23,154	28,399
Redeemable shares issued for reinvested dividends	4	5	2,986	3,701	37	30	23,659	29,881
Redeemable shares redeemed	(120)	(91,749)	(29,234)	(39,498)	-	(8,571)	(146,996)	(174,628)
Number of redeemable shares at the end of period/year	150,817	104,412	533,669	581,280	10,317	11,030	1,646,818	1,852,696

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	Series OT5		Series OT8		Series P		Series PT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	10,354	10,453	86,681	83,485	135,620	169,276	160,034	160,805
Redeemable shares issued	-	-	-	2,790	7,643	4,817	1,726	-
Redeemable shares issued for reinvested dividends	68	35	923	710	656	992	2,905	1,531
Redeemable shares redeemed	(55)	(123)	(715)	(1,564)	(12,148)	(13,751)	(956)	(1,034)
Number of redeemable shares at the end of period/year	10,367	10,365	86,889	85,421	131,771	161,334	163,709	161,302

	Series W		Series WT8	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	12,625	12,651	96	168
Redeemable shares issued	1,792	-	-	-
Redeemable shares issued for reinvested dividends	1	2	4	5
Redeemable shares redeemed	-	(94)	-	(80)
Number of redeemable shares at the end of period/year	14,418	12,559	100	93

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.950	0.19
Series AT5	1.950	0.19
Series AT8	1.950	0.19
Series B	2.250	0.18
Series E	1.900	0.15
Series ET5	1.900	0.15
Series ET8	1.900	0.15
Series EF	0.900	0.15
Series EFT5	0.900	0.15
Series EFT8	0.900	0.15
Series F	0.950	0.19
Series FT5	0.950	0.19
Series FT8	0.950	0.19
Series I	Paid directly by investor	Paid directly by investor
Series IT8	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT8	Paid directly by investor	0.15
Series W	Paid directly by investor	0.13
Series WT8	Paid directly by investor	0.13

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI U.S. Equity Fund (Series I)	667,158

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI U.S. Equity Fund (Series I)	628,605

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Long Position(s)	
Financials	29.5
Communication Services	20.1
Information Technology	15.1
Consumer Discretionary	11.9
Industrials	9.8
Health Care	8.8
Utilities	2.9
Real Estate	1.0
Other Net Assets (Liabilities)	1.0
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Financials	32.9
Communication Services	18.0
Information Technology	13.5
Consumer Discretionary	12.1
Industrials	9.7
Health Care	9.1
Utilities	2.7
Real Estate	1.3
Energy	0.7
Other Net Assets (Liabilities)	0.1
Option Contract(s)	0.0
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$66,182,000 (March 31, 2025 - \$62,861,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	100.0
Total	100.0

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	100.1
Total	100.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$66,716,000 (March 31, 2025 - \$62,923,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	667,158	-	-	667,158
Total	667,158	-	-	667,158

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	628,605	-	-	628,605
Total	628,605	-	-	628,605

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	21,848	21,256
Investments pledged as collateral	-	-
Cash	653	87
Unrealized gain on futures and foreign currency forward contracts	-	23
Swaps, swaptions and options	-	-
Receivable for investments sold	64	-
Receivable for share subscriptions	13	1
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Receivable for distribution from investments	1	-
Other accounts receivable	146	146
	22,725	21,513
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	329	154
Swaps, swaptions and options	-	-
Management fees payable	1	3
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	13	1
Payable for share redemptions	146	40
Other accounts payable	-	-
	489	198
Net assets attributable to holders of redeemable shares	22,236	21,315

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	8,427	8,323	17.84	16.02	472,261	519,553
Series B	42	98	17.16	15.44	2,483	6,313
Series F	13,732	12,874	20.08	17.91	683,819	718,791
Series I	1	1	22.76	20.15	59	58
Series P	34	19	22.48	19.92	1,495	970

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	4	2
Income distributions from investments	-	-
Capital gain distributions from investments	127	155
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,615	692
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,063	1,093
Total net gain (loss) on investments and derivatives	2,809	1,942
Other income		
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	2,809	1,942
Expenses		
Management fees (Note 5)	146	154
Administration fees (Note 5)	22	23
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	19	20
Other expenses	-	-
Total expenses	188	198
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	2,621	1,744
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	2,621	1,744

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	960	715	1.94	1.17	493,863	610,722
Series B	9	10	1.98	0.80	4,565	12,700
Series F	1,649	1,019	2.32	1.36	708,989	751,876
Series I	-	-	2.76	1.25	59	83
Series P	3	-	2.70	1.22	1,205	83

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,323	9,659	98	223	12,874	13,180	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	960	715	9	10	1,649	1,019	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(74)	(92)	(1)	(2)	(106)	(112)	-	-
Total dividends to holders of redeemable shares	(74)	(92)	(1)	(2)	(106)	(112)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	127	237	-	-	210	461	-	-
Reinvestment of dividends to holders of redeemable shares	68	84	1	2	81	81	-	-
Redemption of redeemable shares	(977)	(843)	(65)	(111)	(976)	(1,621)	-	(1)
Net increase (decrease) from redeemable share transactions	(782)	(522)	(64)	(109)	(685)	(1,079)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	104	101	(56)	(101)	858	(172)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	8,427	9,760	42	122	13,732	13,008	1	1

	Series P		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	19	2	21,315	23,066
Increase (decrease) in net assets attributable to holders of redeemable shares	3	-	2,621	1,744
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(181)	(206)
Total dividends to holders of redeemable shares	-	-	(181)	(206)
Redeemable share transactions				
Proceeds from redeemable shares issued	12	-	349	698
Reinvestment of dividends to holders of redeemable shares	-	-	150	167
Redemption of redeemable shares	-	(1)	(2,018)	(2,577)
Net increase (decrease) from redeemable share transactions	12	(1)	(1,519)	(1,712)
Net increase (decrease) in net assets attributable to holders of redeemable shares	15	(1)	921	(174)
Net assets attributable to holders of redeemable shares at the end of period/year	34	1	22,236	22,892

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	2,621	1,744
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,615)	(692)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,063)	(1,093)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	2,548	2,269
Purchase of investments and derivatives	(190)	(577)
Non-cash distributions from investments	(127)	(155)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	2
Increase (decrease) in management fees payable	(2)	(1)
Increase (decrease) in administration fees payable	-	(1)
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	2,172	1,496
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(31)	(39)
Proceeds from issuance of redeemable shares	211	569
Amounts paid on redemption of redeemable shares	(1,786)	(2,424)
Net cash from (used in) financing activities	(1,606)	(1,894)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	566	(398)
Cash (bank overdraft), beginning of period/year	87	394
Cash (bank overdraft), end of period/year	653	(4)
Supplementary Information:		
Interest received, net of withholding tax*	4	4
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	362,206	CI U.S. Equity Fund (Series I)	10,407,585	21,847,628	98.3
		Total Investment Portfolio before Derivative Instruments	10,407,585	21,847,628	98.3
		Foreign Currency Forward Contract(s)		(328,848)	(1.5)
		Total Investment Portfolio	10,407,585	21,518,780	96.8
		Other Net Assets (Liabilities)		717,704	3.2
		Net Assets Attributable to Holders of Redeemable Shares		22,236,484	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	2,109	USD	1,540	1.37	(32)
Bank of Montreal	A-1	October 15, 2025	CAD	9,389	USD	6,815	1.38	(88)
Bank of Montreal	A-1	October 15, 2025	CAD	1,347,480	USD	997,993	1.35	(40,383)
Bank of Montreal	A-1	November 18, 2025	CAD	907,044	USD	662,443	1.37	(12,721)
Bank of Montreal	A-1	December 10, 2025	CAD	662,802	USD	482,406	1.37	(6,333)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	504,137	USD	372,752	1.35	(14,232)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	905,779	USD	660,167	1.37	(10,826)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	331,871	USD	241,751	1.37	(3,457)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	688,853	USD	500,400	1.38	(5,240)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	604,050	USD	441,629	1.37	(9,126)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,825,150	USD	1,324,887	1.38	(14,379)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	738,081	USD	536,677	1.38	(6,331)
Citibank NA, New York	A-1	October 15, 2025	CAD	1,067,086	USD	786,936	1.36	(27,270)
Citibank NA, New York	A-1	November 18, 2025	CAD	1,030,543	USD	750,769	1.37	(11,857)
Citibank NA, New York	A-1	December 10, 2025	CAD	547,188	USD	397,985	1.37	(4,848)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	862,920	USD	633,356	1.36	(17,859)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	1,209,754	USD	883,258	1.37	(16,599)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	994,355	USD	723,609	1.37	(9,347)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	1,571,263	USD	1,154,191	1.36	(33,816)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	906,040	USD	662,443	1.37	(13,725)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	578,375	USD	422,105	1.37	(7,117)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	448,536	USD	329,769	1.36	(10,058)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	578,576	USD	422,105	1.37	(6,917)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	1,516,655	USD	1,112,970	1.36	(31,099)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	878,007	USD	639,884	1.37	(10,435)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	603,604	USD	438,589	1.38	(4,753)
Total Foreign Currency Forward Contract(s) Value								(328,848)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(329)	-	-	(329)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(329)	-	-	(329)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	23	(17)	-	6
Derivative assets - Swaps and swaptions	-	-	-	-
Total	23	(17)	-	6
Derivative liabilities - Foreign currency forward contracts	(154)	17	-	(137)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(154)	17	-	(137)

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	3,525,567	21,848	0.6

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	3,217,073	21,256	0.7

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series F		Series I	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	519,553	630,934	6,313	15,092	718,791	780,221	58	97
Redeemable shares issued	7,770	15,259	-	-	10,887	27,021	-	-
Redeemable shares issued for reinvested dividends	3,986	5,439	40	119	4,232	4,724	1	1
Redeemable shares redeemed	(59,048)	(54,886)	(3,870)	(7,517)	(50,091)	(96,007)	-	(40)
Number of redeemable shares at the end of period/year	472,261	596,746	2,483	7,694	683,819	715,959	59	58

	Series P	
	2025	2024
Number of redeemable shares at the beginning of period/year	970	97
Redeemable shares issued	517	-
Redeemable shares issued for reinvested dividends	8	1
Redeemable shares redeemed	-	(40)
Number of redeemable shares at the end of period/year	1,495	58

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.950	0.21
Series B	2.250	0.21
Series F	0.950	0.21
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI U.S. Equity Fund (Series I)	21,848

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI U.S. Equity Fund (Series I)	21,256

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Long Position(s)	
Financials	29.5
Communication Services	20.1
Information Technology	15.1
Consumer Discretionary	11.9
Industrials	9.8
Health Care	8.8
Utilities	2.9
Real Estate	1.0
Other Net Assets (Liabilities)	1.0
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Financials	32.9
Communication Services	18.0
Information Technology	13.5
Consumer Discretionary	12.1
Industrials	9.7
Health Care	9.1
Utilities	2.7
Real Estate	1.3
Energy	0.7
Other Net Assets (Liabilities)	0.1
Option Contract(s)	0.0
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$2,167,000 (March 31, 2025 - \$2,126,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Fund has entered into foreign currency forward contracts for hedging purposes to reduce foreign currency exposures in the Underlying Fund.

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure from Underlying Fund (in \$000's)	Derivatives Exposure of the Fund (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	21,848	(21,648)	200	0.9
Total	21,848	(21,648)	200	0.9

as at March 31, 2025~

Currency	Financial Instruments Exposure from Underlying Fund (in \$000's)	Derivatives Exposure of the Fund (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	21,277	(20,740)	537	2.5
Total	21,277	(20,740)	537	2.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$20,000 (March 31, 2025 - \$54,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	21,848	-	-	21,848
Foreign currency forward contract(s), net	-	(329)	-	(329)
Total	21,848	(329)	-	21,519

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	21,256	-	-	21,256
Foreign currency forward contract(s), net	-	(131)	-	(131)
Total	21,256	(131)	-	21,125

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	27,829	29,446
Investments pledged as collateral	-	-
Cash	88	3
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1	-
Receivable for share subscriptions	-	8
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	194	187
	28,112	29,644
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	3
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	6
Payable for share redemptions	95	3
Other accounts payable	133	56
	229	69
Net assets attributable to holders of redeemable shares	27,883	29,575

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	9,522	10,600	6.90	7.07	1,380,207	1,498,394
Series T8	1,510	1,484	6.14	6.28	245,961	236,302
Series B	475	525	6.61	6.80	71,840	77,233
Series B8	1	1	5.90	6.05	197	189
Series E	1	1	7.34	7.53	137	131
Series EF	1	173	7.28	7.49	158	23,066
Series F	12,596	12,847	8.59	8.68	1,467,115	1,479,756
Series FT8	1,211	1,280	6.85	6.97	176,782	183,656
Series I	866	862	10.25	10.25	84,547	84,081
Series O	270	340	7.18	7.40	37,564	45,911
Series P	1,080	1,104	9.85	9.88	109,588	111,785
Series PT8	349	357	7.69	7.78	45,404	45,913
Series W	1	1	6.60	6.82	154	144

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	428	480
Capital gain distributions from investments	475	580
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	121	151
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(113)	2,639
Total net gain (loss) on investments and derivatives	911	3,850
Other income		
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	911	3,850
Expenses		
Management fees (Note 5)	174	207
Administration fees (Note 5)	29	34
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	23	27
Other expenses	-	-
Total expenses	227	269
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	684	3,581
Income tax	77	22
Increase (decrease) in net assets attributable to holders of redeemable shares	607	3,559

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	155	1,243	0.11	0.73	1,401,949	1,701,630
Series T8	25	172	0.11	0.68	234,257	253,831
Series B	7	66	0.10	0.58	73,583	113,108
Series B8	-	-	0.10	0.66	193	183
Series E	-	23	0.14	0.51	134	44,453
Series EF	-	19	(0.02)	0.84	20,040	22,171
Series F	319	1,451	0.21	0.97	1,536,434	1,494,804
Series FT8	28	131	0.15	0.83	182,658	159,335
Series I	26	103	0.31	1.23	84,282	83,320
Series O	7	48	0.15	0.65	42,289	73,915
Series P	30	261	0.27	1.00	110,126	260,281
Series PT8	10	44	0.22	0.93	45,781	46,582
Series W	-	(2)	0.21	(0.94)	148	2,517

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T8		Series B		Series B8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	10,600	13,249	1,484	1,620	525	953	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	155	1,243	25	172	7	66	-	-
Dividends to holders of redeemable shares								
From net investment income	(26)	-	(4)	-	(1)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(394)	(502)	(56)	(66)	(21)	(34)	-	-
Total dividends to holders of redeemable shares	(420)	(502)	(60)	(66)	(22)	(34)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	312	418	101	82	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	345	395	1	1	14	8	-	-
Redemption of redeemable shares	(1,470)	(3,117)	(41)	(188)	(49)	(285)	-	-
Net increase (decrease) from redeemable share transactions	(813)	(2,304)	61	(105)	(35)	(277)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,078)	(1,563)	26	1	(50)	(245)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	9,522	11,686	1,510	1,621	475	708	1	1

	Series E		Series EF		Series F		Series FT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	469	173	175	12,847	13,390	1,280	1,138
Increase (decrease) in net assets attributable to holders of redeemable shares	-	23	-	19	319	1,451	28	131
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(28)	-	(3)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	(14)	(6)	(9)	(432)	(447)	(48)	(46)
Total dividends to holders of redeemable shares	-	(14)	(6)	(9)	(460)	(447)	(51)	(46)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	1	-	-	964	807	53	210
Reinvestment of dividends to holders of redeemable shares	-	14	6	9	279	256	7	8
Redemption of redeemable shares	-	(480)	(172)	(15)	(1,353)	(1,418)	(106)	(105)
Net increase (decrease) from redeemable share transactions	-	(465)	(166)	(6)	(110)	(355)	(46)	113
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(456)	(172)	4	(251)	649	(69)	198
Net assets attributable to holders of redeemable shares at the end of period/year	1	13	1	179	12,596	14,039	1,211	1,336

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Series O		Series P		Series PT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	862	834	340	878	1,104	2,933	357	363
Increase (decrease) in net assets attributable to holders of redeemable shares	26	103	7	48	30	261	10	44
Dividends to holders of redeemable shares								
From net investment income	(2)	-	(1)	-	(2)	-	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(25)	(26)	(17)	(30)	(32)	(79)	(13)	(15)
Total dividends to holders of redeemable shares	(27)	(26)	(18)	(30)	(34)	(79)	(14)	(15)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	26	75	11	48	-	-
Reinvestment of dividends to holders of redeemable shares	8	8	16	26	15	60	-	-
Redemption of redeemable shares	(3)	(4)	(101)	(641)	(46)	(1,031)	(4)	(4)
Net increase (decrease) from redeemable share transactions	5	4	(59)	(540)	(20)	(923)	(4)	(4)
Net increase (decrease) in net assets attributable to holders of redeemable shares	4	81	(70)	(522)	(24)	(741)	(8)	25
Net assets attributable to holders of redeemable shares at the end of period/year	866	915	270	356	1,080	2,192	349	388

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	84	29,575	36,087
Increase (decrease) in net assets attributable to holders of redeemable shares	-	(2)	607	3,559
Dividends to holders of redeemable shares				
From net investment income	-	-	(68)	-
From net realized gains	-	-	-	-
Return of capital	-	(1)	(1,044)	(1,269)
Total dividends to holders of redeemable shares	-	(1)	(1,112)	(1,269)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	1,467	1,641
Reinvestment of dividends to holders of redeemable shares	-	1	691	786
Redemption of redeemable shares	-	(81)	(3,345)	(7,369)
Net increase (decrease) from redeemable share transactions	-	(80)	(1,187)	(4,942)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(83)	(1,692)	(2,652)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	27,883	33,435

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	607	3,559
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(121)	(151)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	113	(2,639)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	3,877	8,269
Purchase of investments and derivatives	(1,356)	(1,391)
Non-cash distributions from investments	(903)	(1,060)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(1)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	70	(1)
Net cash from (used in) operating activities	2,284	6,584
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(421)	(483)
Proceeds from issuance of redeemable shares	865	1,476
Amounts paid on redemption of redeemable shares	(2,643)	(7,554)
Net cash from (used in) financing activities	(2,199)	(6,561)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	85	23
Cash (bank overdraft), beginning of period/year	3	135
Cash (bank overdraft), end of period/year	88	158
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(7)	(21)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	1,707,974	CI Global REIT Fund (Series I)	26,337,109	27,829,208	99.8
		Total Investment Portfolio	26,337,109	27,829,208	99.8
		Other Net Assets (Liabilities)		53,483	0.2
		Net Assets Attributable to Holders of Redeemable Shares		27,882,691	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Fund	379,752	27,829	7.3

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Fund	398,023	29,446	7.4

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T8		Series B		Series B8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,498,394	1,829,478	236,302	252,376	77,233	135,942	189	183
Redeemable shares issued	45,893	59,245	16,405	12,980	-	-	-	-
Redeemable shares issued for reinvested dividends	50,926	55,583	181	183	2,174	1,121	8	8
Redeemable shares redeemed	(215,006)	(432,265)	(6,927)	(29,051)	(7,567)	(42,059)	-	(10)
Number of redeemable shares at the end of period/year	1,380,207	1,512,041	245,961	236,488	71,840	95,004	197	181

	Series E		Series EF		Series F		Series FT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	131	60,698	23,066	22,744	1,479,756	1,545,814	183,656	161,645
Redeemable shares issued	-	157	19	21	114,499	92,664	7,845	29,464
Redeemable shares issued for reinvested dividends	6	1,819	940	1,129	33,276	29,767	999	1,126
Redeemable shares redeemed	-	(61,101)	(23,867)	(2,090)	(160,416)	(168,736)	(15,718)	(15,540)
Number of redeemable shares at the end of period/year	137	1,573	158	21,804	1,467,115	1,499,509	176,782	176,695

	Series I		Series O		Series P		Series PT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	84,081	83,149	45,911	114,873	111,785	302,739	45,913	46,742
Redeemable shares issued	-	-	3,805	10,139	1,166	5,109	-	-
Redeemable shares issued for reinvested dividends	850	797	2,231	3,522	1,594	6,216	6	6
Redeemable shares redeemed	(384)	(412)	(14,383)	(84,665)	(4,957)	(106,492)	(515)	(533)
Number of redeemable shares at the end of period/year	84,547	83,534	37,564	43,869	109,588	207,572	45,404	46,215

	Series W	
	2025	2024
Number of redeemable shares at the beginning of period/year	144	11,897
Redeemable shares issued	-	-
Redeemable shares issued for reinvested dividends	10	129
Redeemable shares redeemed	-	(11,891)
Number of redeemable shares at the end of period/year	154	135

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series T8	1.900	0.22
Series B	2.150	0.22
Series B8	2.150	0.22
Series E	1.825	0.15
Series EF	0.825	0.15
Series F	0.900	0.22
Series FT8	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT8	Paid directly by investor	0.15
Series W	Paid directly by investor	0.16

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)	
as at September 30, 2025 (in \$000's)	
Investments	2025
CI Global REIT Fund (Series I)	27,829

Related Party Investments (Note 9) (cont'd)	
as at March 31, 2025 (in \$000's)	
Investments	2025
CI Global REIT Fund (Series I)	29,446

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Industrial REITS	13.1
Health Care REITS	12.0
Retail REITS	10.9
Multi-Family Residential REITS	9.7
Single-Family Residential REITS	8.2
Self-Storage REITS	7.0
Data Center REITS	6.0
Hotel & Resort REITS	5.4
Health Care Facilities	4.6
Real Estate Operating Companies	4.1
Other Specialized REITS	3.9
Diversified REITS	3.3
Diversified Real Estate Activities	3.0
Office REITS	2.6
Telecom Tower REITS	2.3
Fund(s)	1.8
Other Net Assets (Liabilities)	1.5
Residential REITS	0.8
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Industrial REITS	13.2
Health Care REITS	13.9
Multi-Family Residential REITS	12.8
Single-Family Residential REITS	11.4
Retail REITS	10.4
Data Center REITS	5.4
Other Specialized REITS	4.4
Hotel & Resort REITS	4.1
Real Estate Operating Companies	4.0
Health Care Facilities	3.8
Office REITS	2.8
Self-Storage REITS	3.7
Telecom Tower REITS	3.5
Diversified REITS	1.9
Diversified Real Estate Activities	1.9
Food Retail	1.3
Other Net Assets (Liabilities)	1.2
Financials	0.4
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$2,750,000 (March 31, 2025 - \$2,912,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025--

	Net Assets (%)
Currency	
U.S. Dollar	46.4
British Pound	7.4
Euro	6.5
Japanese Yen	5.8
Australian Dollar	1.9
Israeli Shekel	0.0
Total	68.0

as at March 31, 2025--

	Net Assets (%)
Currency	
U.S. Dollar	49.2
British Pound	6.4
Euro	5.1
Japanese Yen	3.7
Australian Dollar	1.6
Singapore Dollar	0.6
Israeli Shekel	0.0
Total	66.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,892,000 (March 31, 2025 - \$1,961,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	27,829	-	-	27,829
Total	27,829	-	-	27,829

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	29,446	-	-	29,446
Total	29,446	-	-	29,446

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	39,570	23,811
Investments pledged as collateral	-	-
Cash	14	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	222	62
Receivable for share subscriptions	10	32
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	136	136
	39,952	24,041
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	58
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	3
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	4	30
Payable for share redemptions	237	6
Other accounts payable	-	-
	243	97
Net assets attributable to holders of redeemable shares	39,709	23,944

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	20,498	13,158	38.19	23.26	536,682	565,726
Series B	103	63	37.12	22.64	2,761	2,773
Series E	2	1	37.91	23.08	66	66
Series EF	145	88	41.03	24.85	3,530	3,528
Series F	15,635	9,699	46.88	28.40	333,482	341,564
Series I	2	1	57.89	34.85	44	44
Series O	270	140	43.62	26.29	6,197	5,311
Series P	3,054	794	52.63	31.71	58,019	25,040

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,594	1,148
Change in unrealized appreciation (depreciation) in value of investments and derivatives	13,851	4,182
Total net gain (loss) on investments and derivatives	15,445	5,330
Other income		
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	15,445	5,330
Expenses		
Management fees (Note 5)	195	136
Administration fees (Note 5)	29	20
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	22	16
Other expenses	-	-
Total expenses	247	173
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	15,198	5,157
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	15,198	5,157

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	8,132	2,823	14.83	4.47	548,223	630,873
Series B	40	18	14.47	4.45	2,766	4,048
Series E	1	-	14.83	4.37	66	79
Series EF	57	17	16.19	4.83	3,529	3,538
Series F	6,177	2,132	18.42	5.53	335,284	385,888
Series I	1	-	23.04	6.74	44	57
Series O	103	18	17.65	5.16	5,842	3,362
Series P	687	149	28.51	6.23	24,102	24,000

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	13,158	9,736	63	59	1	1	88	54
Increase (decrease) in net assets attributable to holders of redeemable shares	8,132	2,823	40	18	1	-	57	17
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	453	215	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,245)	(1,455)	-	(32)	-	-	-	-
Net increase (decrease) from redeemable share transactions	(792)	(1,240)	-	(32)	-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	7,340	1,583	40	(14)	1	-	57	17
Net assets attributable to holders of redeemable shares at the end of period/year	20,498	11,319	103	45	2	1	145	71

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	9,699	7,379	1	1	140	54	794	465
Increase (decrease) in net assets attributable to holders of redeemable shares	6,177	2,132	1	-	103	18	687	149
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,125	933	-	-	32	-	1,903	25
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,366)	(1,945)	-	-	(5)	(1)	(330)	(23)
Net increase (decrease) from redeemable share transactions	(241)	(1,012)	-	-	27	(1)	1,573	2
Net increase (decrease) in net assets attributable to holders of redeemable shares	5,936	1,120	1	-	130	17	2,260	151
Net assets attributable to holders of redeemable shares at the end of period/year	15,635	8,499	2	1	270	71	3,054	616

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	23,944	17,749
Increase (decrease) in net assets attributable to holders of redeemable shares	15,198	5,157
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total dividends to holders of redeemable shares	-	-
Redeemable share transactions		
Proceeds from redeemable shares issued	3,513	1,173
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(2,946)	(3,456)
Net increase (decrease) from redeemable share transactions	567	(2,283)
Net increase (decrease) in net assets attributable to holders of redeemable shares	15,765	2,874
Net assets attributable to holders of redeemable shares at the end of period/year	39,709	20,623

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	15,198	5,157
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,594)	(1,148)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(13,851)	(4,182)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	2,678	3,329
Purchase of investments and derivatives	(3,178)	(888)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	(1)
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(748)	2,267
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	3,350	744
Amounts paid on redemption of redeemable shares	(2,530)	(2,998)
Net cash from (used in) financing activities	820	(2,254)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	72	13
Cash (bank overdraft), beginning of period/year	(58)	2
Cash (bank overdraft), end of period/year	14	15

Supplementary Information:

Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	190,477	CI Precious Metals Fund (Series I)	13,328,870	39,570,269	99.7
		Total Investment Portfolio	13,328,870	39,570,269	99.7
		Other Net Assets (Liabilities)		138,867	0.3
		Net Assets Attributable to Holders of Redeemable Shares		39,709,136	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Precious Metals Fund	384,569	39,570	10.3

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Precious Metals Fund	288,994	23,811	8.2

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	565,726	674,988	2,773	4,174	66	86	3,528	3,545
Redeemable shares issued	15,254	13,234	-	-	-	-	2	2
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(44,298)	(88,899)	(12)	(1,729)	-	(20)	-	(20)
Number of redeemable shares at the end of period/year	536,682	599,323	2,761	2,445	66	66	3,530	3,527

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	341,564	423,682	44	65	5,311	3,375	25,040	24,192
Redeemable shares issued	34,320	47,455	-	-	1,000	-	44,130	1,055
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(42,402)	(100,566)	-	(21)	(114)	(36)	(11,151)	(1,060)
Number of redeemable shares at the end of period/year	333,482	370,571	44	44	6,197	3,339	58,019	24,187

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series B	2.150	0.22
Series E	1.825	0.22
Series EF	0.825	0.22
Series F	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.22
Series P	Paid directly by investor	0.15

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Precious Metals Fund (Series I)	39,570

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Precious Metals Fund (Series I)	23,811

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Gold	88.5
Diversified Metals & Mining	3.5
Silver	2.8
Copper	1.9
Other Net Assets (Liabilities)	1.5
Precious Metals & Minerals	1.1
Oil & Gas Exploration & Production	0.7
Asset Management	0.0
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Gold	89.8
Silver	7.6
Diversified Metals & Mining	1.5
Copper	0.4
Other Net Assets (Liabilities)	0.4
Industrial Services	0.3
Asset Management	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,898,000 (March 31, 2025 - \$2,372,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
Australian Dollar	8.5
U.S. Dollar	6.9
Total	15.4

as at March 31, 2025~

	Net Assets (%)
Currency	
Australian Dollar	15.0
U.S. Dollar	6.4
Total	21.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$609,000 (March 31, 2025 - \$510,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	39,570	-	-	39,570
Total	39,570	-	-	39,570

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	23,811	-	-	23,811
Total	23,811	-	-	23,811

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	353,195	277,093
Investments pledged as collateral	-	-
Cash	1,010	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	4
Receivable for share subscriptions	1,434	977
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	1,901	1,698
	357,540	279,772
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	614
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	7	16
Administration fees payable	2	5
Dividends payable to holders of redeemable shares	-	3
Payable for investments purchased	739	75
Payable for share redemptions	124	239
Other accounts payable	1,962	665
	2,834	1,617
Net assets attributable to holders of redeemable shares	354,706	278,155

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	75,968	60,328	7.45	7.46	10,201,942	8,085,821
Series B	2,315	2,385	7.41	7.43	312,380	321,159
Series E	93	94	8.63	8.65	10,754	10,813
Series EF	277	405	8.43	8.48	32,886	47,836
Series F	247,961	191,568	8.52	8.48	29,111,194	22,594,334
Series I	14,860	13,786	10.02	9.89	1,482,729	1,393,208
Series O	7,068	7,001	8.28	8.34	853,833	839,704
Series P	6,164	2,588	9.50	9.40	648,553	275,163

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	13	13
Income distributions from investments	8,963	5,800
Capital gain distributions from investments	428	220
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(36)	(318)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,409	6,675
Total net gain (loss) on investments and derivatives	12,777	12,390
Other income		
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	12,777	12,390
Expenses		
Management fees (Note 5)	943	557
Administration fees (Note 5)	288	177
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	2
Withholding taxes	-	-
Harmonized sales tax	152	93
Other expenses	-	-
Total expenses	1,385	830
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	11,392	11,560
Income tax	1,297	199
Increase (decrease) in net assets attributable to holders of redeemable shares	10,095	11,361

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	2,035	1,863	0.23	0.43	8,986,969	4,293,712
Series B	66	140	0.21	0.40	317,322	346,780
Series E	3	9	0.25	0.47	10,775	19,700
Series EF	13	21	0.27	0.49	47,822	42,504
Series F	7,067	8,077	0.28	0.50	24,986,431	16,287,977
Series I	506	735	0.36	0.59	1,421,635	1,236,347
Series O	239	375	0.29	0.51	837,564	730,552
Series P	166	141	0.40	0.56	411,622	253,370

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	60,328	24,948	2,385	2,506	94	175	405	352
Increase (decrease) in net assets attributable to holders of redeemable shares	2,035	1,863	66	140	3	9	13	21
Dividends to holders of redeemable shares								
From net investment income	(117)	(50)	(4)	(4)	-	-	(1)	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,924)	(948)	(67)	(74)	(3)	(5)	(13)	(12)
Total dividends to holders of redeemable shares	(2,041)	(998)	(71)	(78)	(3)	(5)	(14)	(13)
Redeemable share transactions								
Proceeds from redeemable shares issued	19,753	22,214	-	-	-	-	-	24
Reinvestment of dividends to holders of redeemable shares	1,889	913	71	78	3	5	12	13
Redemption of redeemable shares	(5,996)	(2,906)	(136)	(17)	(4)	(14)	(139)	(1)
Net increase (decrease) from redeemable share transactions	15,646	20,221	(65)	61	(1)	(9)	(127)	36
Net increase (decrease) in net assets attributable to holders of redeemable shares	15,640	21,086	(70)	123	(1)	(5)	(128)	44
Net assets attributable to holders of redeemable shares at the end of period/year	75,968	46,034	2,315	2,629	93	170	277	396

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	191,568	117,248	13,786	11,565	7,001	5,685	2,588	2,293
Increase (decrease) in net assets attributable to holders of redeemable shares	7,067	8,077	506	735	239	375	166	141
Dividends to holders of redeemable shares								
From net investment income	(327)	(188)	(18)	(14)	(17)	(13)	(6)	(3)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(5,361)	(3,529)	(301)	(264)	(274)	(239)	(92)	(53)
Total dividends to holders of redeemable shares	(5,688)	(3,717)	(319)	(278)	(291)	(252)	(98)	(56)
Redeemable share transactions								
Proceeds from redeemable shares issued	83,680	49,750	1,534	836	606	951	3,461	100
Reinvestment of dividends to holders of redeemable shares	4,276	2,706	211	177	202	165	98	56
Redemption of redeemable shares	(32,942)	(18,423)	(858)	(843)	(689)	(497)	(51)	(301)
Net increase (decrease) from redeemable share transactions	55,014	34,033	887	170	119	619	3,508	(145)
Net increase (decrease) in net assets attributable to holders of redeemable shares	56,393	38,393	1,074	627	67	742	3,576	(60)
Net assets attributable to holders of redeemable shares at the end of period/year	247,961	155,641	14,860	12,192	7,068	6,427	6,164	2,233

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	278,155	164,772
Increase (decrease) in net assets attributable to holders of redeemable shares	10,095	11,361
Dividends to holders of redeemable shares		
From net investment income	(490)	(273)
From net realized gains	-	-
Return of capital	(8,035)	(5,124)
Total dividends to holders of redeemable shares	(8,525)	(5,397)
Redeemable share transactions		
Proceeds from redeemable shares issued	109,034	73,875
Reinvestment of dividends to holders of redeemable shares	6,762	4,113
Redemption of redeemable shares	(40,815)	(23,002)
Net increase (decrease) from redeemable share transactions	74,981	54,986
Net increase (decrease) in net assets attributable to holders of redeemable shares	76,551	60,950
Net assets attributable to holders of redeemable shares at the end of period/year	354,706	225,722

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	10,095	11,361
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	36	318
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,409)	(6,675)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	24,053	10,943
Purchase of investments and derivatives	(86,723)	(59,977)
Non-cash distributions from investments	(9,391)	(6,020)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(9)	-
Increase (decrease) in administration fees payable	(3)	-
Change in other accounts receivable and payable	1,094	-
Net cash from (used in) operating activities	(64,257)	(50,050)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,766)	(1,284)
Proceeds from issuance of redeemable shares	106,698	71,809
Amounts paid on redemption of redeemable shares	(39,051)	(19,945)
Net cash from (used in) financing activities	65,881	50,580
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	1,624	530
Cash (bank overdraft), beginning of period/year	(614)	(273)
Cash (bank overdraft), end of period/year	1,010	257
Supplementary Information:		
Interest received, net of withholding tax*	13	13
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	(2)
Interest paid on loans	-	-
Tax recoverable (paid)	(203)	(199)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	35,596,058	CI Corporate Bond Fund (Series I)	348,358,995	353,194,767	99.6
		Total Investment Portfolio	348,358,995	353,194,767	99.6
		Other Net Assets (Liabilities)		1,511,533	0.4
		Net Assets Attributable to Holders of Redeemable Shares		354,706,300	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Corporate Bond Fund	1,780,081	353,195	19.8

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Corporate Bond Fund	1,740,681	277,093	15.9

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	8,085,821	3,395,737	321,159	342,558	10,813	20,506	47,836	41,861
Redeemable shares issued	2,670,692	2,992,824	-	-	2	-	32	2,940
Redeemable shares issued for reinvested dividends	256,571	123,462	9,706	10,611	333	603	1,505	1,552
Redeemable shares redeemed	(811,142)	(394,371)	(18,485)	(2,320)	(394)	(1,674)	(16,487)	(132)
Number of redeemable shares at the end of period/year	10,201,942	6,117,652	312,380	350,849	10,754	19,435	32,886	46,221

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	22,594,334	14,219,718	1,393,208	1,220,991	839,704	685,730	275,163	253,729
Redeemable shares issued	9,928,876	5,987,584	155,818	86,880	73,227	114,228	368,347	10,854
Redeemable shares issued for reinvested dividends	508,883	325,436	21,403	18,446	24,608	19,837	10,435	6,188
Redeemable shares redeemed	(3,920,899)	(2,216,090)	(87,700)	(87,138)	(83,706)	(59,140)	(5,392)	(32,484)
Number of redeemable shares at the end of period/year	29,111,194	18,316,648	1,482,729	1,239,179	853,833	760,655	648,553	238,287

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.20
Series B	1.050	0.20
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.550	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Corporate Bond Fund (Series I)	353,195

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Corporate Bond Fund (Series I)	277,093

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Corporate Bonds	88.0
Equities	6.6
Other Net Assets (Liabilities)	2.9
Foreign Government Bonds	0.4
Canadian Government Bonds	0.7
Fund(s)	2.0
Foreign Currency Forward Contract(s)	(0.6)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Corporate Bonds	87.8
Equities	6.9
Other Net Assets (Liabilities)	2.1
Foreign Government Bonds	1.4
Canadian Government Bonds	1.0
Fund(s)	1.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	1.4
AA/Aa/A+	5.5
A	11.1
BBB/Baa/B++	39.4
BB/Ba/B+	27.4
B	5.7
CCC/Caa/C++	0.1
Not Rated	4.3
Total	94.9

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	3.1
AA/Aa/A+	2.8
A	10.1
BBB/Baa/B++	40.4
BB/Ba/B+	30.6
B	5.3
Not Rated	4.0
Total	96.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,073,000 (March 31, 2025 - \$2,189,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	10.4
Euro	0.0
British Pound	0.0
Total	10.4

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	17.0
Euro	0.0
British Pound	0.0
Total	17.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$3,673,000 (March 31, 2025 - \$4,711,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.7	8.4	17.9	61.1	89.1

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.5	9.1	16.4	62.2	90.2

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$3,050,000 (March 31, 2025 - \$2,596,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	353,195	-	-	353,195
Total	353,195	-	-	353,195

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	277,093	-	-	277,093
Total	277,093	-	-	277,093

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,250,487	1,092,212
Investments pledged as collateral	-	-
Cash	1,020	903
Unrealized gain on futures and foreign currency forward contracts	519	9
Swaps, swaptions and options	-	-
Receivable for investments sold	345	4,131
Receivable for share subscriptions	3,466	844
Dividends receivable	-	-
Interest receivable	-	47
Fees rebate receivable	-	1
Receivable for distribution from investments	3	-
Other accounts receivable	7,294	6,730
	1,263,134	1,104,877
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	13	312
Swaps, swaptions and options	-	-
Management fees payable	22	64
Administration fees payable	5	15
Dividends payable to holders of redeemable shares	4	10
Payable for investments purchased	1,375	27
Payable for share redemptions	1,899	1,051
Other accounts payable	5,379	1,877
	8,697	3,356
Net assets attributable to holders of redeemable shares	1,254,437	1,101,521

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	227,998	280,499	9.15	9.15	24,926,990	30,656,648
Series AH	15,302	14,442	10.63*	10.53*	1,034,605	952,847
Series F	853,495	735,629	9.71	9.68	87,872,461	76,005,796
Series FH	61,221	53,875	10.81*	10.67*	4,070,871	3,507,851
Series I	80,916	623	11.72	11.46	6,901,363	54,408
Series IH	11	11	11.03*	10.86*	738	726
Series P	9,167	9,072	10.33	10.26	887,373	884,514
Series PH	11	11	10.98*	10.82*	743	732
Series W	3,146	2,817	11.69	11.44	268,983	246,315
Series WH	3,170	4,542	10.98*	10.83*	207,420	291,539

*Net assets attributable to holders of redeemable shares per share for AH Shares, FH Shares, IH Shares, PH Shares and WH Shares are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	104	222
Income distributions from investments	22,007	14,083
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	242	1,559
Change in unrealized appreciation (depreciation) in value of investments and derivatives	7,597	28,635
Total net gain (loss) on investments and derivatives	29,950	44,499
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(14)	(184)
Fees rebate	-	-
Other income	177	-
Total other income	163	(184)
Total income	30,113	44,315
Expenses		
Management fees (Note 5)	3,495	2,259
Administration fees (Note 5)	847	543
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	-	-
Harmonized sales tax	488	298
Other expenses	-	-
Total expenses	4,831	3,102
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	25,282	41,213
Income tax	3,502	572
Increase (decrease) in net assets attributable to holders of redeemable shares	21,780	40,641

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	4,051	10,671	0.14	0.53	29,380,761	20,093,628
Series AH	(59)	382	(0.06)	0.73	1,001,592	523,249
Series F	16,067	27,142	0.20	0.52	80,956,692	51,876,541
Series FH	100	1,458	0.03	0.76	3,905,824	1,924,536
Series I	1,453	12	0.61	0.61	2,366,525	19,545
Series IH	-	1	(0.03)	0.89	731	922
Series P	193	469	0.22	0.57	857,661	827,886
Series PH	-	7	(0.05)	0.83	737	8,694
Series W	63	138	0.26	0.66	241,958	210,184
Series WH	(88)	361	(0.39)	0.88	226,488	408,860

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	280,499	118,960	14,442	4,334	735,629	434,471	53,875	25,547
Increase (decrease) in net assets attributable to holders of redeemable shares	4,051	10,671	(59)	382	16,067	27,142	100	1,458
Dividends to holders of redeemable shares								
From net investment income	(383)	(216)	(20)	(9)	(1,074)	(557)	(79)	(31)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(3,963)	(2,843)	(211)	(113)	(11,120)	(7,322)	(821)	(415)
Total dividends to holders of redeemable shares	(4,346)	(3,059)	(231)	(122)	(12,194)	(7,879)	(900)	(446)
Redeemable share transactions								
Proceeds from redeemable shares issued	38,601	182,274	2,378	5,670	201,671	195,380	15,117	10,680
Reinvestment of dividends to holders of redeemable shares	3,934	2,759	204	113	9,019	5,698	646	319
Redemption of redeemable shares	(94,741)	(19,597)	(1,432)	(532)	(96,697)	(74,804)	(7,617)	(4,796)
Net increase (decrease) from redeemable share transactions	(52,206)	165,436	1,150	5,251	113,993	126,274	8,146	6,203
Net increase (decrease) in net assets attributable to holders of redeemable shares	(52,501)	173,048	860	5,511	117,866	145,537	7,346	7,215
Net assets attributable to holders of redeemable shares at the end of period/year	227,998	292,008	15,302	9,845	853,495	580,008	61,221	32,762

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	623	213	11	15	9,072	8,042	11	122
Increase (decrease) in net assets attributable to holders of redeemable shares	1,453	12	-	1	193	469	-	7
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(11)	(9)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(117)	(115)	-	(2)
Total dividends to holders of redeemable shares	-	-	-	-	(128)	(124)	-	(2)
Redeemable share transactions								
Proceeds from redeemable shares issued	79,131	-	-	-	1,950	1,934	-	111
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	128	124	-	2
Redemption of redeemable shares	(291)	(11)	-	(5)	(2,048)	(1,752)	-	(116)
Net increase (decrease) from redeemable share transactions	78,840	(11)	-	(5)	30	306	-	(3)
Net increase (decrease) in net assets attributable to holders of redeemable shares	80,293	1	-	(4)	95	651	-	2
Net assets attributable to holders of redeemable shares at the end of period/year	80,916	214	11	11	9,167	8,693	11	124

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series WH		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,817	360	4,542	3,331	1,101,521	595,395
Increase (decrease) in net assets attributable to holders of redeemable shares	63	138	(88)	361	21,780	40,641
Dividends to holders of redeemable shares						
From net investment income	-	-	(5)	(6)	(1,572)	(828)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	(46)	(84)	(16,278)	(10,894)
Total dividends to holders of redeemable shares	-	-	(51)	(90)	(17,850)	(11,722)
Redeemable share transactions						
Proceeds from redeemable shares issued	758	9,362	88	9,589	339,694	415,000
Reinvestment of dividends to holders of redeemable shares	-	-	51	90	13,982	9,105
Redemption of redeemable shares	(492)	(5,873)	(1,372)	(7,564)	(204,690)	(115,050)
Net increase (decrease) from redeemable share transactions	266	3,489	(1,233)	2,115	148,986	309,055
Net increase (decrease) in net assets attributable to holders of redeemable shares	329	3,627	(1,372)	2,386	152,916	337,974
Net assets attributable to holders of redeemable shares at the end of period/year	3,146	3,987	3,170	5,717	1,254,437	933,369

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	21,780	40,641
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(242)	(1,559)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(7,597)	(28,635)
Unrealized foreign exchange (gain) loss on cash	(1)	(8)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	127,988	57,830
Purchase of investments and derivatives	(252,095)	(343,688)
Non-cash distributions from investments	(22,007)	(14,083)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	47	(2)
Increase (decrease) in management fees payable	(42)	13
Increase (decrease) in administration fees payable	(10)	2
Change in other accounts receivable and payable	2,939	-
Net cash from (used in) operating activities	(129,240)	(289,489)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(3,874)	(2,610)
Proceeds from issuance of redeemable shares	331,813	410,576
Amounts paid on redemption of redeemable shares	(198,583)	(118,203)
Net cash from (used in) financing activities	129,356	289,763
Unrealized foreign exchange gain (loss) on cash	1	8
Net increase (decrease) in cash	116	274
Cash (bank overdraft), beginning of period/year	903	1,348
Cash (bank overdraft), end of period/year	1,020	1,630
Supplementary Information:		
Interest received, net of withholding tax*	151	220
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	(564)	(572)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	119,472,913	CI Global Investment Grade Fund (Series I)	1,214,242,768	1,250,487,146	99.7
		Total Investment Portfolio before Derivative Instruments	1,214,242,768	1,250,487,146	99.7
		Foreign Currency Forward Contract(s)		506,091	0.0
		Total Investment Portfolio	1,214,242,768	1,250,993,237	99.7
		Other Net Assets (Liabilities)		3,443,288	0.3
		Net Assets Attributable to Holders of Redeemable Shares		1,254,942,616	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	393,184	USD	282,113	1.39	863
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	163,968	USD	117,729	1.39	248
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	366,976	USD	263,783	1.39	145
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	47,341	USD	33,981	1.39	86
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	12,539	USD	9,000	1.39	23
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	4,504	USD	3,233	1.39	8
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	1,087	USD	780	1.39	2
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	1,419	USD	1,020	1.39	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	138	USD	100	1.38	(2)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	506	USD	366	1.38	(3)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	246	USD	179	1.37	(3)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	693	USD	502	1.38	(5)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	3,394	USD	2,468	1.38	(38)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	8,981	USD	6,487	1.38	(41)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	6,698	USD	4,849	1.38	(45)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	6,761	USD	4,895	1.38	(46)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	4,732	USD	3,440	1.38	(52)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	223,288	USD	160,770	1.39	(288)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	44,068	USD	32,045	1.38	(496)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	138,431	USD	100,000	1.38	(634)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	124,436	USD	90,000	1.38	(723)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	107,932	USD	78,461	1.38	(1,181)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	583,610	USD	422,207	1.38	(3,534)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	1,013,347	USD	732,022	1.38	(4,642)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	44,429,133	CAD	61,394,868	0.72	390,631
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	11,231,728	CAD	15,520,682	0.72	98,752
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	2,278,176	CAD	3,148,122	0.72	20,030
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	422,207	CAD	583,610	0.72	3,534
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	449,804	CAD	623,470	0.72	2,051
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	186,500	CAD	257,852	0.72	1,505
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	30,000	CAD	41,268	0.73	451
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	32,628	CAD	45,068	0.72	306
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	116,000	CAD	161,108	0.72	208
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	7,600	CAD	10,436	0.73	133
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	8,097	CAD	11,189	0.72	71
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	8,118	CAD	11,218	0.72	71
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	5,970	CAD	8,243	0.72	59
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	2,016	CAD	2,778	0.73	25
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	2,000	CAD	2,763	0.72	19
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	604	CAD	833	0.73	8
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	992	CAD	1,373	0.72	6

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Investment Grade Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	173	CAD	239	0.72	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	21	CAD	29	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	-	CAD	1	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	21	CAD	29	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	1,516	CAD	2,112	0.72	(3)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	2,001	CAD	2,788	0.72	(5)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	16,805	CAD	23,380	0.72	(9)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	6,791	CAD	9,458	0.72	(14)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	5,793	CAD	8,074	0.72	(18)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	24,000	CAD	33,426	0.72	(50)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	50,000	CAD	69,659	0.72	(126)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	81,357	CAD	113,388	0.72	(249)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	307,051	CAD	427,941	0.72	(939)
Total Foreign Currency Forward Contract(s) Value								506,091

*Credit rating provided by S&P Global Ratings.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	519	(13)	-	506
Derivative assets - Swaps and swaptions	-	-	-	-
Total	519	(13)	-	506
Derivative liabilities - Foreign currency forward contracts	(13)	13	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(13)	13	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	9	(9)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	9	(9)	-	-
Derivative liabilities - Foreign currency forward contracts	(312)	9	-	(303)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(312)	9	-	(303)

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade Fund	1,798,562	1,250,487	69.5

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade Fund	1,628,776	1,085,535	66.6

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	30,656,648	13,319,891	952,847	314,632	76,005,796	46,332,386	3,507,851	1,841,919
Redeemable shares issued	4,267,148	20,178,700	165,298	403,892	21,012,845	20,568,557	1,035,069	749,044
Redeemable shares issued for reinvested dividends	435,675	304,681	14,171	8,017	941,428	601,122	44,107	22,610
Redeemable shares redeemed	(10,432,481)	(2,182,319)	(97,711)	(37,097)	(10,087,608)	(7,902,749)	(516,156)	(342,184)
Number of redeemable shares at the end of period/year	24,926,990	31,620,953	1,034,605	689,444	87,872,461	59,599,316	4,070,871	2,271,389

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	54,408	19,909	726	1,039	884,514	814,970	732	8,768
Redeemable shares issued	6,871,836	-	-	-	191,416	194,540	-	7,787
Redeemable shares issued for reinvested dividends	-	-	12	14	12,648	12,426	11	139
Redeemable shares redeemed	(24,881)	(1,019)	-	(340)	(201,205)	(176,094)	-	(8,171)
Number of redeemable shares at the end of period/year	6,901,363	18,890	738	713	887,373	845,842	743	8,523

	Series W		Series WH	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	246,315	33,727	291,539	238,041
Redeemable shares issued	66,148	863,556	5,920	665,970
Redeemable shares issued for reinvested dividends	-	-	3,414	6,294
Redeemable shares redeemed	(43,480)	(544,017)	(93,453)	(518,414)
Number of redeemable shares at the end of period/year	268,983	353,266	207,420	391,891

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.000	0.15
Series AH	1.000	0.15
Series F	0.500	0.15
Series FH	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
Series WH	Paid directly by investor	0.09

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Investment Grade Fund (Series I)	1,250,487

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Investment Grade Fund (Series I)	1,085,535

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Bonds - U.S.A.	38.4
Bonds - Canada	26.6
Bonds - U.K.	8.7
Equities - Canada	4.6
Bonds - Spain	4.6
Bonds - Germany	3.7
Bonds - France	2.7
Equities - Fund(s)	2.0
Other Net Assets (Liabilities)	2.0
Bonds - Ireland	1.6
Equities - U.S.A.	1.1
Bonds - Belgium	0.9
Bonds - Netherlands	0.9
Bonds - Switzerland	0.7
Bonds - Cayman Islands	0.4
Bonds - Macau	0.4
Bonds - Australia	0.3
Bonds - Luxembourg	0.2
Bonds - Hong Kong	0.2
Bonds - Israel	0.2
Bonds - Italy	0.2
Bonds - Burkina Faso	0.2
Bonds - Japan	0.1
Bonds - India	0.1
Foreign Currency Forward Contract(s)	(0.8)
Total	100.0

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Fund(s)	98.5
Other Net Assets (Liabilities)	0.9
Bonds - U.S.A.	0.6
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	14.6
AA/Aa/A+	35.5
A	9.2
BBB/Baa/B++	26.5
BB/Ba/B+	8.7
B	1.4
Not Rated	0.9
Total	96.8

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
Not Rated	0.6
Total	0.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025, the Underlying Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$9,504,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at March 31, 2025, the Fund was exposed to other price risk as most of its assets were invested in Fund(s).

As at March 31, 2025, had the fair value of equities in the investment portfolio of the Fund increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$108,554,000. In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	133,802	79,763	213,565	17.0
Euro	42,517	-	42,517	3.4
British Pound	10,004	-	10,004	0.8
Total	186,323	79,763	266,086	21.2

~Includes monetary and non-monetary instruments, if any.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	7,083	72,935	80,018	7.3
Total	7,083	72,935	80,018	7.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$26,609,000 (March 31, 2025 - \$8,002,000). In practice, the actual results may differ from this analysis and the difference may be material.

As at September 30, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Net Assets (%)
U.S. Dollar	10.7
Euro	3.4
British Pound	0.8
Total	14.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$26,826,000. In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.5	8.6	20.9	61.2	91.2

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25%, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$14,507,000. In practice, the actual results may differ from this analysis and the difference may be material.

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	709	3,487	1,168	1,313	6,677

As at March 31, 2025, had the prevailing interest rates increased or decreased by 0.25%, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$4,000. In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,250,487	-	-	1,250,487
Foreign currency forward contract(s), net	-	506	-	506
Total	1,250,487	506	-	1,250,993

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	-	6,677	6,677
Fund(s)	1,085,535	-	-	1,085,535
Foreign currency forward contract(s), net	-	(303)	-	(303)
Total	1,085,535	(303)	6,677	1,091,909

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	6,677	-	(6,447)	-	-	175	(405)	-
Total	6,677	-	(6,447)	-	-	175	(405)	-

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was nil.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	5,980	-	-	-	-	-	697	6,677
Total	5,980	-	-	-	-	-	697	6,677

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$696,410.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at March 31, 2025.

CI Money Market Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	326,073	419,493
Investments pledged as collateral	-	-
Cash	3,561	1,543
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	626	1,070
Receivable for share subscriptions	609	912
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Receivable for distribution from investments	97	119
Other accounts receivable	3,196	2,743
	334,162	425,880
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	10
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	20	47
Payable for investments purchased	319	-
Payable for share redemptions	926	1,982
Other accounts payable	6,312	3,483
	7,580	5,522
Net assets attributable to holders of redeemable shares	326,582	420,358

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	168,241	227,026	10.00	10.00	16,824,109	22,702,626
Series F	93,004	119,237	10.00	10.00	9,300,426	11,923,627
Series I	22,498	20,692	10.00	10.00	2,249,799	2,069,212
Series P	42,620	53,183	10.00	10.00	4,261,998	5,318,310
Series W	219	220	10.00	10.00	21,871	21,981

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	-
Income distributions from investments	5,478	15,025
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	-	3
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	5,480	15,028
Other income		
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	5,480	15,028
Expenses		
Management fees (Note 5)	442	695
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	2
Withholding taxes	-	-
Harmonized sales tax	56	80
Other expenses	-	-
Total expenses	500	778
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	4,980	14,250
Income tax	2,829	527
Increase (decrease) in net assets attributable to holders of redeemable shares	2,151	13,723

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	973	5,022	0.05	0.18	18,757,909	28,524,872
Series F	711	3,713	0.07	0.19	10,819,300	19,648,855
Series I	153	512	0.07	0.20	2,110,166	2,618,388
Series P	312	4,404	0.07	0.21	4,230,770	21,381,251
Series W	2	72	0.07	0.21	26,367	341,939

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	227,026	253,220	119,237	156,013	20,692	20,244	53,183	189,828
Increase (decrease) in net assets attributable to holders of redeemable shares	973	5,022	711	3,713	153	512	312	4,404
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(973)	(5,022)	(711)	(3,712)	(153)	(512)	(312)	(4,404)
Total dividends to holders of redeemable shares	(973)	(5,022)	(711)	(3,712)	(153)	(512)	(312)	(4,404)
Redeemable share transactions								
Proceeds from redeemable shares issued	48,499	175,926	59,272	162,762	12,334	34,990	9,527	726,654
Reinvestment of dividends to holders of redeemable shares	947	4,760	672	3,363	153	505	310	4,370
Redemption of redeemable shares	(108,231)	(174,869)	(86,177)	(145,951)	(10,681)	(33,695)	(20,400)	(872,575)
Net increase (decrease) from redeemable share transactions	(58,785)	5,817	(26,233)	20,174	1,806	1,800	(10,563)	(141,551)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(58,785)	5,817	(26,233)	20,175	1,806	1,800	(10,563)	(141,551)
Net assets attributable to holders of redeemable shares at the end of period/year	168,241	259,037	93,004	176,188	22,498	22,044	42,620	48,277

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	220	7,991	420,358	627,296
Increase (decrease) in net assets attributable to holders of redeemable shares	2	72	2,151	13,723
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(2)	(72)	(2,151)	(13,722)
Total dividends to holders of redeemable shares	(2)	(72)	(2,151)	(13,722)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	20	129,632	1,100,352
Reinvestment of dividends to holders of redeemable shares	2	72	2,084	13,070
Redemption of redeemable shares	(3)	(6,882)	(225,492)	(1,233,972)
Net increase (decrease) from redeemable share transactions	(1)	(6,790)	(93,776)	(120,550)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1)	(6,790)	(93,776)	(120,549)
Net assets attributable to holders of redeemable shares at the end of period/year	219	1,201	326,582	506,747

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	2,151	13,723
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	(3)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	167,433	1,014,184
Purchase of investments and derivatives	(67,749)	(888,887)
Non-cash distributions from investments	(5,478)	(15,025)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(7)	(3)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	2,376	2,451
Net cash from (used in) operating activities	98,726	126,440
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(95)	(579)
Proceeds from issuance of redeemable shares	128,416	1,098,824
Amounts paid on redemption of redeemable shares	(225,029)	(1,231,283)
Net cash from (used in) financing activities	(96,708)	(133,038)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	2,018	(6,598)
Cash (bank overdraft), beginning of period/year	1,543	6,607
Cash (bank overdraft), end of period/year	3,561	9
Supplementary Information:		
Interest received, net of withholding tax*	2	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	(2)
Interest paid on loans	-	-
Tax recoverable (paid)	(453)	1,924

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	32,607,288	CI Money Market Fund (Series I)	326,072,885	326,072,885	99.8
		Total Investment Portfolio	326,072,885	326,072,885	99.8
		Other Net Assets (Liabilities)		509,150	0.2
		Net Assets Attributable to Holders of Redeemable Shares		326,582,035	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	4,770,255	326,073	6.8

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	4,179,859	419,493	10.0

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	22,702,626	25,321,957	11,923,627	15,601,334	2,069,212	2,024,415	5,318,310	18,982,821
Redeemable shares issued	4,849,908	17,592,638	5,927,296	16,276,198	1,233,304	3,498,991	952,695	72,665,363
Redeemable shares issued for reinvested dividends	94,675	476,066	67,207	336,358	15,416	50,447	31,007	437,015
Redeemable shares redeemed	(10,823,100)	(17,486,923)	(8,617,704)	(14,595,118)	(1,068,133)	(3,369,469)	(2,040,014)	(87,257,535)
Number of redeemable shares at the end of period/year	16,824,109	25,903,738	9,300,426	17,618,772	2,249,799	2,204,384	4,261,998	4,827,664

	Series W	
	2025	2024
Number of redeemable shares at the beginning of period/year	21,981	799,098
Redeemable shares issued	-	2,000
Redeemable shares issued for reinvested dividends	160	7,209
Redeemable shares redeemed	(270)	(688,211)
Number of redeemable shares at the end of period/year	21,871	120,096

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.390	Nil
Series F	0.140	Nil
Series I	Paid directly by investor	Nil
Series P	Paid directly by investor	Nil
Series W	Paid directly by investor	Nil

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Money Market Fund (Series I)	326,073

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Money Market Fund (Series I)	419,493

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Short-Term Investment(s)	98.5
Other Net Assets (Liabilities)	1.5
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Short-Term Investment(s)	92.6
Other Net Assets (Liabilities)	7.4
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	41.0
AA/Aa/A+	23.7
A	31.8
BBB/Baa/B++	1.9
Total	98.4

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	54.1
AA/Aa/A+	12.7
A	20.8
BBB/Baa/B++	5.0
Total	92.6

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	98.4	-	-	-	98.4

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	92.6	-	-	-	92.6

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	326,073	-	-	326,073
Total	326,073	-	-	326,073

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	419,493	-	-	419,493
Total	419,493	-	-	419,493

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Auspice Alternative Diversified Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	30,021	35,337
Investments pledged as collateral	-	-
Cash	64	221
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	2
Receivable for share subscriptions	27	112
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	81	81
	30,193	35,753
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	3
Administration fees payable	-	3
Performance fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	16	41
Payable for share redemptions	11	59
Other accounts payable	-	-
	28	106
Net assets attributable to holders of redeemable shares	30,165	35,647

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	335	497	9.24	9.16	36,243	54,220
F Shares	9,767	11,917	9.39	9.26	1,040,303	1,287,222
I Shares	1,171	704	9.59	9.41	122,124	74,876
L Shares	18,459	22,094	9.40	9.27	1,963,626	2,383,513
P Shares	423	426	9.59	9.40	44,094	45,315
W Shares	10	9	9.35	9.17	1,000	1,000

The accompanying notes are an integral part of these financial statements.

CI Auspice Alternative Diversified Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	3	8
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(735)	(136)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,030	(779)
Total net gain (loss) on investments and derivatives	298	(907)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	298	(907)
Expenses		
Management fees (Note 5)	145	92
Administration fees (Note 5)	14	6
Performance fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	12	13
Other expenses	-	-
Total expenses	172	112
Expenses absorbed by the Manager (Note 5)	(16)	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	142	(1,019)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	142	(1,019)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	(7)	(30)	(0.15)	(0.70)	44,490	42,775
F Shares	19	(318)	0.02	(0.64)	1,141,473	493,117
I Shares	38	-	0.37	(0.37)	102,452	1,000
L Shares	83	(644)	0.04	(0.49)	2,017,517	1,317,746
P Shares	8	(4)	0.17	(0.55)	44,368	7,145
W Shares	1	(23)	0.18	(1.14)	1,000	20,568

The accompanying notes are an integral part of these financial statements.

CI Auspice Alternative Diversified Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		F Shares		I Shares		L Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	497	189	11,917	134	704	10	22,094	1,047
Increase (decrease) in net assets attributable to holders of redeemable shares	(7)	(30)	19	(318)	38	-	83	(644)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	41	304	2,120	9,730	526	-	2,088	22,592
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(196)	(21)	(4,289)	(2,496)	(97)	-	(5,806)	(1,974)
Net increase (decrease) from redeemable share transactions	(155)	283	(2,169)	7,234	429	-	(3,718)	20,618
Net increase (decrease) in net assets attributable to holders of redeemable shares	(162)	253	(2,150)	6,916	467	-	(3,635)	19,974
Net assets attributable to holders of redeemable shares at the end of period/year	335	442	9,767	7,050	1,171	10	18,459	21,021

	P Shares		W Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	426	10	9	-	35,647	1,390
Increase (decrease) in net assets attributable to holders of redeemable shares	8	(4)	1	(23)	142	(1,019)
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-
Redeemable share transactions						
Proceeds from redeemable shares issued	-	150	-	361	4,775	33,137
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-
Redemption of redeemable shares	(11)	-	-	(329)	(10,399)	(4,820)
Net increase (decrease) from redeemable share transactions	(11)	150	-	32	(5,624)	28,317
Net increase (decrease) in net assets attributable to holders of redeemable shares	(3)	146	1	9	(5,482)	27,298
Net assets attributable to holders of redeemable shares at the end of period/year	423	156	10	9	30,165	28,688

The accompanying notes are an integral part of these financial statements.

CI Auspice Alternative Diversified Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	142	(1,019)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	735	136
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,030)	779
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	8,966	4,039
Purchase of investments and derivatives	(3,378)	(31,506)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in performance fees payable	-	-
Increase (decrease) in management fees payable	(2)	3
Increase (decrease) in administration fees payable	(3)	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	5,430	(27,568)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	4,487	32,457
Amounts paid on redemption of redeemable shares	(10,074)	(4,804)
Net cash from (used in) financing activities	(5,587)	27,653
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(157)	85
Cash (bank overdraft), beginning of period/year	221	11
Cash (bank overdraft), end of period/year	64	96
Supplementary Information:		
Interest received, net of withholding tax*	3	8
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Auspice Alternative Diversified Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	1,868,167	Auspice Diversified Trust	30,323,547	30,020,505	99.5
		Total Investment Portfolio	30,323,547	30,020,505	99.5
		Other Net Assets (Liabilities)		144,016	0.5
		Net Assets Attributable to Holders of Redeemable Shares		30,164,521	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Auspice Alternative Diversified Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Auspice Alternative Diversified Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Auspice Diversified Trust	153,862	30,021	19.5

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Auspice Diversified Trust	200,212	35,337	17.6

The accompanying notes are an integral part of these financial statements.

CI Auspice Alternative Diversified Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		F Shares		I Shares		L Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	54,220	18,948	1,287,222	13,368	74,876	1,000	2,383,513	104,824
Redeemable shares issued	4,481	29,899	236,500	982,982	57,642	-	232,365	2,302,885
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(22,458)	(2,270)	(483,419)	(257,285)	(10,394)	-	(652,252)	(205,924)
Number of redeemable shares at the end of period/year	36,243	46,577	1,040,303	739,065	122,124	1,000	1,963,626	2,201,785

	P Shares		W Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	45,315	1,000	1,000	-
Redeemable shares issued	-	15,197	-	36,222
Redeemable shares issued for reinvested dividends	-	-	-	-
Redeemable shares redeemed	(1,221)	-	-	(35,222)
Number of redeemable shares at the end of period/year	44,094	16,197	1,000	1,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Auspice Alternative Diversified Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.10
F Shares	1.000	0.10
I Shares	Paid directly by investor	Paid directly by investor
L Shares	1.000	0.10
P Shares	Paid directly by investor	0.10
W Shares	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Auspice Alternative Diversified Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Auspice Alternative Diversified Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at June 30, 2025

Categories	Net Assets (%)
Exchange-Traded Fund(s)	68.3
Cash and cash equivalents	22.6
Other assets (liabilities)	7.6
Agriculture Futures	1.2
Currency Futures	0.8
Equity Futures	0.2
Bonds Futures	0.0
Metals Futures	(0.3)
Energy Futures	(0.4)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Exchange-Traded Fund(s)	67.5
Cash and cash equivalents	23.2
Other assets (liabilities)	6.5
Currency Futures	2.0
Agriculture Futures	0.9
Bonds Futures	0.2
Energy Futures	0.0
Metals Futures	0.0
Equity Futures	(0.3)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in Exchange-Traded Fund(s) and futures.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as its assets were invested in Exchange-Traded Fund(s) and futures.

As at September 30, 2025, had the fair value of Exchange-Traded Fund(s) and futures in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,002,000 (March 31, 2025 - \$3,534,000). In practice, the actual results may differ from this analysis and the difference may be material

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund did not have a significant exposure to currency risk.

CI Auspice Alternative Diversified Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in Exchange-Traded Fund(s) and futures.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	30,021	-	-	30,021
Total	30,021	-	-	30,021

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	35,337	-	-	35,337
Total	35,337	-	-	35,337

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Bitcoin Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	51,323	35,703
Investments pledged as collateral	-	-
Cash	57	-
Unrealized gain on futures and foreign currency forward contracts	6	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	61
Receivable for unit subscriptions	36	21
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	19	13
	51,441	35,798
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	43
Unrealized loss on futures and foreign currency forward contracts	17	-
Swaps, swaptions and options	-	-
Management fees payable	24	17
Administration fees payable	2	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	35	61
Payable for unit redemptions	32	-
Accounts payable and accrued liabilities	2	1
	112	123
Net assets attributable to holders of redeemable units	51,329	35,675

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	19,999	14,473	18.08	13.15	1,105,927	1,100,205
Series AH	19	-	9.75	-	2,746	-
Series F	21,559	15,634	18.50	13.42	1,165,600	1,165,126
Series FH	1,755	-	9.75	-	250,411	-
Series I	3,290	2,265	18.92	13.70	173,910	165,348
Series IH	7	-	9.76	-	1,000	-
Series P	1,508	1,053	18.85	13.65	79,980	77,129
Series PH	7	-	9.76	-	1,000	-
Series W	3,185	2,250	18.89	13.67	168,599	164,579

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	4	13
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,122	340
Change in unrealized appreciation (depreciation) in value of investments and derivatives	12,619	(2,952)
Total net gain (loss) on investments and derivatives	13,745	(2,599)
Other income		
Foreign exchange gain (loss) on cash	(2)	(2)
Fees rebate	102	49
Other income	-	-
Total other income	100	47
Total income	13,845	(2,552)
Expenses		
Management fees (Note 5)	127	60
Administration fees (Note 5)	11	4
Commissions and other portfolio transaction costs	1	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	13	6
Other expenses	-	-
Total expenses	153	72
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	13,692	(2,624)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	5,578	(1,043)	4.94	(1.16)	1,128,333	899,214
Series AH	(1)	-	(0.42)	-	1,679	-
Series F	5,962	(1,083)	5.02	(1.18)	1,187,189	914,583
Series FH	6	-	0.06	-	115,155	-
Series I	874	(202)	5.14	(1.27)	169,987	159,086
Series IH	-	-	(0.22)	-	1,000	-
Series P	407	(92)	5.15	(1.24)	78,963	73,845
Series PH	-	-	(0.22)	-	1,000	-
Series W	866	(204)	5.17	(1.30)	167,565	157,426

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	14,473	9,788	-	-	15,634	9,778	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,578	(1,043)	(1)	-	5,962	(1,083)	6	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	2,326	2,491	20	-	3,851	2,358	1,750	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,378)	(1,613)	-	-	(3,888)	(1,104)	(1)	-
Net increase (decrease) from redeemable unit transactions	(52)	878	20	-	(37)	1,254	1,749	-
Net increase (decrease) in net assets attributable to holders of redeemable units	5,526	(165)	19	-	5,925	171	1,755	-
Net assets attributable to holders of redeemable units at the end of period/year	19,999	9,623	19	-	21,559	9,949	1,755	-

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,265	1,832	-	-	1,053	792	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	874	(202)	-	-	407	(92)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	189	108	7	-	349	120	7	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(38)	(43)	-	-	(301)	(31)	-	-
Net increase (decrease) from redeemable unit transactions	151	65	7	-	48	89	7	-
Net increase (decrease) in net assets attributable to holders of redeemable units	1,025	(137)	7	-	455	(3)	7	-
Net assets attributable to holders of redeemable units at the end of period/year	3,290	1,695	7	-	1,508	789	7	-

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,250	1,709	35,675	23,899
Increase (decrease) in net assets attributable to holders of redeemable units	866	(204)	13,692	(2,624)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	73	325	8,572	5,402
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(4)	(113)	(6,610)	(2,904)
Net increase (decrease) from redeemable unit transactions	69	212	1,962	2,498
Net increase (decrease) in net assets attributable to holders of redeemable units	935	8	15,654	(126)
Net assets attributable to holders of redeemable units at the end of period/year	3,185	1,717	51,329	23,773

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	13,692	(2,624)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,122)	(340)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(12,619)	2,952
Commissions and other portfolio transaction costs	1	1
Proceeds from sale and maturity of investments and derivatives	2,300	1,229
Purchase of investments and derivatives	(4,133)	(3,521)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	7	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	(5)	-
Net cash from (used in) operating activities	(1,878)	(2,303)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	5,562	5,237
Amounts paid on redemption of redeemable units	(3,584)	(2,782)
Net cash from (used in) financing activities	1,978	2,455
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	100	152
Cash (bank overdraft), beginning of period/year	(43)	(117)
Cash (bank overdraft), end of period/year	57	35
Supplementary Information:		
Interest received, net of withholding tax*	4	13
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	2,425,449	CI Galaxy Bitcoin ETF (ETF US\$ Series)	25,876,486	51,322,501	100.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	25,876,486	51,322,501	100.0
		Commissions and other portfolio transaction costs	(3,261)		
		Total Investment Portfolio before Derivative Instruments	25,873,225	51,322,501	100.0
		Foreign Currency Forward Contract(s)		(11,167)	(0.0)
		Total Investment Portfolio	25,873,225	51,311,334	100.0
		Other Net Assets (Liabilities)		17,228	0.0
		Net Assets Attributable to Holders of Redeemable Units		51,328,562	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Position		Position			
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	362,254	USD	259,920	1.39	554
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	54,834	USD	39,419	1.39	9
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	373	USD	268	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	169	USD	122	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	1,019	USD	733	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	171	USD	123	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	373	USD	268	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	115	USD	83	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	115	USD	83	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	171	USD	123	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	283	USD	205	1.38	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	128	USD	93	1.37	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	315	USD	227	1.39	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	100	USD	73	1.38	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	129	USD	94	1.37	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	284	USD	206	1.38	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	129	USD	94	1.37	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	284	USD	206	1.38	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	1,700	USD	1,231	1.38	(9)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	93,157	USD	67,002	1.39	(19)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	25,159	USD	18,128	1.39	(37)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	5,400	USD	3,926	1.38	(43)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	9,540	USD	6,904	1.38	(44)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	9,544	USD	6,907	1.38	(45)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	9,543	USD	6,907	1.38	(45)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	22,789	USD	16,441	1.39	(55)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	9,136	USD	6,646	1.37	(77)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	17,457	USD	12,708	1.37	(156)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	20,592	USD	14,990	1.37	(184)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	40,343	USD	29,210	1.38	(202)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	79,169	USD	57,274	1.38	(349)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	191,220	USD	138,008	1.39	(513)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	108,210	USD	78,328	1.38	(521)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	91,510	USD	66,324	1.38	(525)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	390,429	USD	281,307	1.39	(572)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	141,285	USD	102,414	1.38	(824)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	207,818	USD	150,471	1.38	(1,042)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	179,290	USD	130,512	1.37	(1,596)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	229,065	USD	166,514	1.38	(1,807)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	936,725	USD	675,803	1.39	(2,259)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Bitcoin Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	1,288,021	USD	932,139	1.38	(5,999)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	643,646	CAD	892,154	0.72	2,151
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	130,331	CAD	179,290	0.73	1,415
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	66,324	CAD	91,510	0.72	525
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	78,098	CAD	108,210	0.72	291
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	36,081	CAD	49,775	0.72	291
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	34,270	CAD	47,344	0.72	228
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	32,245	CAD	44,572	0.72	196
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	25,050	CAD	34,597	0.72	174
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	20,889	CAD	28,821	0.72	165
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	14,110	CAD	19,395	0.73	164
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	59,809	CAD	83,010	0.72	122
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	6,646	CAD	9,136	0.73	77
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	1,230	CAD	1,702	0.72	6
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	488	CAD	675	0.72	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	294	CAD	405	0.72	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	87	CAD	119	0.73	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	108	CAD	149	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	108	CAD	149	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	87	CAD	119	0.73	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	177	CAD	245	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	87	CAD	120	0.73	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	177	CAD	245	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	250	CAD	349	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	687	CAD	957	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	250	CAD	349	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	39,419	CAD	54,834	0.72	(9)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	61,309	CAD	85,448	0.72	(131)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	220,576	CAD	307,419	0.72	(471)
Total Foreign Currency Forward Contract(s) Value								(11,167)

*Credit rating provided by S&P Global Ratings.

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	6	(6)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	6	(6)	-	-
Derivative liabilities - Foreign currency forward contracts	(17)	6	-	(11)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(17)	6	-	(11)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Galaxy Bitcoin ETF	1,420,172	51,323	3.6

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Galaxy Bitcoin ETF	1,120,780	35,703	3.2

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	1	1
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,100,205	854,066	-	-	1,165,126	840,658	-	-
Redeemable units issued	149,385	250,953	2,746	-	220,099	225,840	250,586	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(143,663)	(160,350)	-	-	(219,625)	(106,419)	(175)	-
Number of redeemable units at the end of period/year	1,105,927	944,669	2,746	-	1,165,600	960,079	250,411	-

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	165,348	155,132	-	-	77,129	67,150	-	-
Redeemable units issued	12,360	9,645	1,000	-	20,215	10,807	1,000	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(3,798)	(4,051)	-	-	(17,364)	(2,950)	-	-
Number of redeemable units at the end of period/year	173,910	160,726	1,000	-	79,980	75,007	1,000	-

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	164,579	144,847
Redeemable units issued	11,180	28,551
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(7,160)	(10,453)
Number of redeemable units at the end of period/year	168,599	162,945

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.900	0.05
Series AH	0.900	0.05
Series F	0.400	0.05
Series FH	0.400	0.05
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series PH	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Galaxy Bitcoin ETF (ETF US\$ Series)	51,323

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Galaxy Bitcoin ETF (ETF US\$ Series)	35,703

The accompanying notes are an integral part of these financial statements.

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Digital Asset(s)	100.2
Foreign Currency Forward Contract(s)	0.0
Other Net Assets (Liabilities)	(0.1)
Cash & Cash Equivalents	(0.1)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Digital Asset(s)	100.1
Cash & Cash Equivalents	0.0
Other Net Assets (Liabilities)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025, the Fund's direct exposure to credit risk through derivative instruments was insignificant.

As at March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

As at March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in bitcoin.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in bitcoin and therefore the Underlying Fund was sensitive to changes in bitcoin prices.

As at September 30, 2025, had the fair value of bitcoin in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$5,143,000 (March 31, 2025 - \$3,574,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
Canadian dollar	36	1,788	1,824	3.6
Total	36	1,788	1,824	3.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the U.S. dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$182,000. In practice, the actual results may differ from this analysis and the difference may be material.

CI Bitcoin Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Currency Risk (cont'd)

As at March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's investments were denominated in U.S. dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Underlying Fund was not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in bitcoin and derivatives.

As at March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in bitcoin.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	51,323	-	-	51,323
Foreign currency forward contract(s), net	-	(11)	-	(11)
Total	51,323	(11)	-	51,312

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	35,703	-	-	35,703
Total	35,703	-	-	35,703

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Banks Covered Call Income Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	38,718	29,928
Investments pledged as collateral	-	-
Cash	650	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	129
Receivable for share subscriptions	300	5
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	24	175
Other accounts receivable	-	-
	39,692	30,237
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	132
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	2
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	649	-
Payable for share redemptions	1	5
Other accounts payable	-	-
	651	139
Net assets attributable to holders of redeemable shares	39,041	30,098

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	7,488	5,721	11.31	9.31	662,195	614,385
F Shares	27,099	21,220	11.64	9.54	2,327,227	2,224,980
I Shares	369	415	11.88	9.69	31,083	42,888
P Shares	956	67	11.85	9.67	80,646	6,938
W Shares	3,129	2,675	11.83	9.66	264,426	276,849

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	586	441
Interest for distribution purposes	1	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	785	229
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,661	1,803
Total net gain (loss) on investments and derivatives	8,033	2,474
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	121	89
Other income	-	-
Total other income	121	89
Total income	8,154	2,563
Expenses		
Management fees (Note 5)	132	98
Administration fees (Note 5)	12	8
Commissions and other portfolio transaction costs	10	20
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	18	13
Other expenses	-	-
Total expenses	173	140
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	7,981	2,423
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	7,981	2,423

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	1,498	555	2.36	0.90	633,487	619,226
F Shares	5,703	1,623	2.49	0.98	2,290,770	1,652,628
I Shares	68	27	2.22	1.16	30,655	23,453
P Shares	29	(26)	2.50	(0.74)	11,696	34,780
W Shares	683	244	2.55	0.89	267,790	274,535

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		F Shares		I Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	5,721	5,365	21,220	14,441	415	165	67	727
Increase (decrease) in net assets attributable to holders of redeemable shares	1,498	555	5,703	1,623	68	27	29	(26)
Dividends to holders of redeemable shares								
From net investment income	(158)	(176)	(582)	(487)	(8)	(8)	(3)	(2)
From net realized gains	(13)	-	(47)	-	-	-	-	-
Return of capital	(56)	(31)	(206)	(86)	(3)	(1)	(1)	(1)
Total dividends to holders of redeemable shares	(227)	(207)	(835)	(573)	(11)	(9)	(4)	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,017	1,163	4,477	3,613	57	94	860	14
Reinvestment of dividends to holders of redeemable shares	197	172	550	335	11	9	4	3
Redemption of redeemable shares	(718)	(750)	(4,016)	(1,359)	(171)	(14)	-	(643)
Net increase (decrease) from redeemable share transactions	496	585	1,011	2,589	(103)	89	864	(626)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,767	933	5,879	3,639	(46)	107	889	(655)
Net assets attributable to holders of redeemable shares at the end of period/year	7,488	6,298	27,099	18,080	369	272	956	72

	W Shares		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,675	2,722	30,098	23,420
Increase (decrease) in net assets attributable to holders of redeemable shares	683	244	7,981	2,423
Dividends to holders of redeemable shares				
From net investment income	(70)	(80)	(821)	(753)
From net realized gains	(5)	-	(65)	-
Return of capital	(25)	(14)	(291)	(133)
Total dividends to holders of redeemable shares	(100)	(94)	(1,177)	(886)
Redeemable share transactions				
Proceeds from redeemable shares issued	121	-	6,532	4,884
Reinvestment of dividends to holders of redeemable shares	100	94	862	613
Redemption of redeemable shares	(350)	(209)	(5,255)	(2,975)
Net increase (decrease) from redeemable share transactions	(129)	(115)	2,139	2,522
Net increase (decrease) in net assets attributable to holders of redeemable shares	454	35	8,943	4,059
Net assets attributable to holders of redeemable shares at the end of period/year	3,129	2,757	39,041	27,479

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	7,981	2,423
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(785)	(229)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,661)	(1,803)
Commissions and other portfolio transaction costs	10	20
Proceeds from sale and maturity of investments and derivatives	4,054	2,465
Purchase of investments and derivatives	(4,630)	(4,197)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	151	13
Net cash from (used in) operating activities	119	(1,308)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(315)	(272)
Proceeds from issuance of redeemable shares	6,162	4,608
Amounts paid on redemption of redeemable shares	(5,184)	(2,660)
Net cash from (used in) financing activities	663	1,676
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	782	368
Cash (bank overdraft), beginning of period/year	(132)	(51)
Cash (bank overdraft), end of period/year	650	317
Supplementary Information:		
Interest received, net of withholding tax*	1	1
Dividends received, net of withholding tax*	586	585
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	2,747,932	CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	29,115,529	38,718,362	99.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	29,115,529	38,718,362	99.2
		Commissions and other portfolio transaction costs	(33,946)		
		Total Investment Portfolio	29,081,583	38,718,362	99.2
		Other Net Assets (Liabilities)		322,494	0.8
		Net Assets Attributable to Holders of Redeemable Shares		39,040,856	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Banks Covered Call Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Banks Covered Call Income Class ETF	332,681	38,718	11.6

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Banks Covered Call Income Class ETF	246,852	29,928	12.1

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	9	20
Soft dollar commissions†	4	6

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		F Shares		I Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	614,385	571,125	2,224,980	1,518,123	42,888	17,200	6,938	75,923
Redeemable shares issued	99,580	127,591	426,241	385,951	5,311	10,075	73,298	1,464
Redeemable shares issued for reinvested dividends	19,099	18,829	52,020	35,738	1,045	922	443	270
Redeemable shares redeemed	(70,869)	(81,300)	(376,014)	(146,485)	(18,161)	(1,530)	(33)	(70,521)
Number of redeemable shares at the end of period/year	662,195	636,245	2,327,227	1,793,327	31,083	26,667	80,646	7,136

	W Shares	
	2025	2024
Number of redeemable shares at the beginning of period/year	276,849	284,113
Redeemable shares issued	11,117	-
Redeemable shares issued for reinvested dividends	9,370	10,036
Redeemable shares redeemed	(32,910)	(23,206)
Number of redeemable shares at the end of period/year	264,426	270,943

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.650	0.08
F Shares	0.650	0.08
I Shares	Paid directly by investor	Paid directly by investor
P Shares	Paid directly by investor	0.08
W Shares	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	38,718

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	29,928

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Long Position(s)	
Financials	99.9
Other Net Assets (Liabilities)	0.2
Cash & Cash Equivalents	0.1
Total Long Position(s)	100.2
Short Position(s)	
Option Contract(s)	(0.2)
Total Short Position(s)	(0.2)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Financials	99.8
Other Net Assets (Liabilities)	0.3
Cash & Cash Equivalents	0.1
Total Long Position(s)	100.2
Short Position(s)	
Option Contract(s)	(0.2)
Total Short Position(s)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,868,000 (March 31, 2025 - \$2,987,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	38,718	-	-	38,718
Total	38,718	-	-	38,718

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	29,928	-	-	29,928
Total	29,928	-	-	29,928

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Bond Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	90,807	94,430
Investments pledged as collateral	-	-
Cash	112	366
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	65	5
Receivable for share subscriptions	35	29
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	321	255
	91,340	95,085
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	3
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	1	20
Payable for share redemptions	105	35
Other accounts payable	340	223
	447	282
Net assets attributable to holders of redeemable shares	90,893	94,803

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	18,586	20,456	15.36	15.28	1,209,626	1,338,906
AT5 Shares	282	355	5.17	5.27	54,568	67,376
AT8 Shares	132	83	3.34	3.46	39,446	24,146
E Shares	2,271	2,436	10.87	10.81	208,854	225,369
ET5 Shares	1	1	5.48	5.58	185	180
ET8 Shares	1	1	4.15	4.30	243	234
EF Shares	3,827	4,034	10.56	10.47	362,364	385,349
EFT5 Shares	1	1	6.07	6.17	182	177
EFT8 Shares	996	1,029	4.36	4.50	228,703	228,519
F Shares	7,836	8,789	17.16	17.02	456,600	516,492
FT8 Shares	1	1	5.43	5.61	191	183
I Shares	31,453	31,107	18.32	18.09	1,716,804	1,719,728
IT8 Shares	103	101	4.17	4.29	24,636	23,525
O Shares	23,174	24,009	12.79	12.64	1,811,943	1,899,681
OT5 Shares	1,091	1,159	6.26	6.34	174,249	182,685
OT8 Shares	84	110	4.66	4.80	18,094	22,875
P Shares	1,054	1,131	11.05	10.93	95,371	103,516

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	1
Income distributions from investments	1,728	2,011
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(490)	(1,197)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	17	4,862
Total net gain (loss) on investments and derivatives	1,255	5,677
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(5)	-
Fees rebate	-	-
Other income	-	-
Total other income	(5)	-
Total income	1,250	5,677
Expenses		
Management fees (Note 5)	157	181
Administration fees (Note 5)	48	54
Commissions and other portfolio transaction costs	27	31
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	23	26
Other expenses	-	-
Total expenses	256	293
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	994	5,384
Income tax	117	116
Increase (decrease) in net assets attributable to holders of redeemable shares	877	5,268

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	83	1,076	0.07	0.69	1,254,603	1,558,662
AT5 Shares	1	24	0.01	0.24	58,572	96,864
AT8 Shares	2	4	0.04	0.17	38,607	22,679
E Shares	11	125	0.05	0.51	218,865	244,179
ET5 Shares	-	-	0.04	0.28	182	173
ET8 Shares	-	-	0.03	0.22	238	219
EF Shares	30	217	0.08	0.52	370,428	414,863
EFT5 Shares	-	(13)	0.06	(1.62)	179	8,132
EFT8 Shares	8	67	0.04	0.31	228,569	217,637
F Shares	52	437	0.11	0.82	486,609	531,349
FT8 Shares	-	-	0.05	0.30	187	172
I Shares	394	1,708	0.23	0.97	1,696,856	1,757,685
IT8 Shares	1	6	0.05	0.25	23,922	23,551
O Shares	270	1,480	0.15	0.68	1,862,124	2,166,153
OT5 Shares	14	56	0.07	0.35	183,194	163,087
OT8 Shares	-	5	0.03	0.27	20,086	17,979
P Shares	11	76	0.11	0.58	100,361	130,673

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	20,456	24,131	355	548	83	81	2,436	2,581
Increase (decrease) in net assets attributable to holders of redeemable shares	83	1,076	1	24	2	4	11	125
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(8)	(13)	(5)	(3)	-	-
Total dividends to holders of redeemable shares	-	-	(8)	(13)	(5)	(3)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	383	531	128	2	76	-	25	45
Reinvestment of dividends to holders of redeemable shares	-	-	6	9	2	2	-	-
Redemption of redeemable shares	(2,336)	(4,034)	(200)	(75)	(26)	(4)	(201)	(243)
Acquisition of assets from terminated funds	-	210	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(1,953)	(3,293)	(66)	(64)	52	(2)	(176)	(198)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,870)	(2,217)	(73)	(53)	49	(1)	(165)	(73)
Net assets attributable to holders of redeemable shares at the end of period/year	18,586	21,914	282	495	132	80	2,271	2,508

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	1	4,034	4,216	1	800
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	30	217	-	(13)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	2	72	-	1
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	(239)	(404)	-	-	(787)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	-	(237)	(332)	-	(786)	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	(207)	(115)	-	(799)	-
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	3,827	4,101	1	1

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,029	238	8,789	9,043	1	1	31,107	29,125
Increase (decrease) in net assets attributable to holders of redeemable shares	8	67	52	437	-	-	394	1,708
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(41)	(43)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(41)	(43)	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	788	157	414	-	-	1,908	2,922
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	(1,162)	(1,467)	-	-	(1,956)	(2,771)
Acquisition of assets from terminated funds	-	-	-	128	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	788	(1,005)	(925)	-	-	(48)	151
Net increase (decrease) in net assets attributable to holders of redeemable shares	(33)	812	(953)	(488)	-	-	346	1,859
Net assets attributable to holders of redeemable shares at the end of period/year	996	1,050	7,836	8,555	1	1	31,453	30,984

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	101	97	24,009	24,396	1,159	1,004	110	86
Increase (decrease) in net assets attributable to holders of redeemable shares	1	6	270	1,480	14	56	-	5
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(4)	(5)	-	-	(29)	(26)	(4)	(3)
Total dividends to holders of redeemable shares	(4)	(5)	-	-	(29)	(26)	(4)	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	5	136	556	4,033	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	1	-	-	10	10	1	-
Redemption of redeemable shares	-	(134)	(1,661)	(3,194)	(63)	(4)	(23)	-
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	5	3	(1,105)	839	(53)	6	(22)	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	2	4	(835)	2,319	(68)	36	(26)	2
Net assets attributable to holders of redeemable shares at the end of period/year	103	101	23,174	26,715	1,091	1,040	84	88

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P Shares		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,131	1,315	94,803	97,664
Increase (decrease) in net assets attributable to holders of redeemable shares	11	76	877	5,268
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(91)	(93)
Total dividends to holders of redeemable shares	-	-	(91)	(93)
Redeemable share transactions				
Proceeds from redeemable shares issued	5	79	3,245	9,023
Reinvestment of dividends to holders of redeemable shares	-	-	19	22
Redemption of redeemable shares	(93)	(82)	(7,960)	(13,199)
Acquisition of assets from terminated funds	-	3	-	341
Net increase (decrease) from redeemable share transactions	(88)	-	(4,696)	(3,813)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(77)	76	(3,910)	1,362
Net assets attributable to holders of redeemable shares at the end of period/year	1,054	1,391	90,893	99,026

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	877	5,268
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	490	1,197
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(17)	(4,862)
Unrealized foreign exchange (gain) loss on cash	2	2
Commissions and other portfolio transaction costs	27	31
Proceeds from sale and maturity of investments and derivatives	7,249	12,603
Purchase of investments and derivatives	(2,477)	(8,212)
Non-cash distributions from investments	(1,728)	(2,011)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(2)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	51	66
Net cash from (used in) operating activities	4,471	4,080
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(72)	(71)
Proceeds from issuance of redeemable shares	2,672	7,835
Amounts paid on redemption of redeemable shares	(7,323)	(12,040)
Net cash from (used in) financing activities	(4,723)	(4,276)
Unrealized foreign exchange gain (loss) on cash	(2)	(2)
Net increase (decrease) in cash	(252)	(196)
Cash (bank overdraft), beginning of period/year	366	485
Cash (bank overdraft), end of period/year	112	287
Supplementary Information:		
Interest received, net of withholding tax*	-	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(66)	(50)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	9,346,640	CI Canadian Bond Fund (Series I)	95,655,732	90,807,284	99.9
		Total Investment Portfolio	95,655,732	90,807,284	99.9
		Other Net Assets (Liabilities)		85,859	0.1
		Net Assets Attributable to Holders of Redeemable Shares		90,893,143	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Canadian Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Bond Fund	3,673,131	90,807	2.5

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Bond Fund	2,786,022	94,430	3.4

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,338,906	1,686,588	67,376	105,508	24,146	22,948	225,369	255,164
Redeemable shares issued	25,341	36,601	24,954	388	22,652	7	2,326	4,367
Redeemable shares issued for reinvested dividends	-	-	1,074	1,731	621	620	-	-
Redeemable shares redeemed	(154,621)	(279,964)	(38,836)	(14,559)	(7,973)	(1,056)	(18,841)	(23,570)
Redeemable shares issued due to acquisition of assets from terminated funds	-	14,826	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	1,209,626	1,458,051	54,568	93,068	39,446	22,519	208,854	235,961

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	180	171	234	215	385,349	432,705	177	132,614
Redeemable shares issued	-	-	-	-	231	7,384	-	182
Redeemable shares issued for reinvested dividends	5	5	9	9	-	-	5	4
Redeemable shares redeemed	-	-	-	-	(23,216)	(40,685)	-	(132,627)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	185	176	243	224	362,364	399,404	182	173

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	228,519	52,286	516,492	570,586	183	169	1,719,728	1,743,597
Redeemable shares issued	174	176,042	9,300	25,593	-	-	106,515	172,651
Redeemable shares issued for reinvested dividends	10	9	-	-	8	7	-	-
Redeemable shares redeemed	-	-	(69,192)	(91,948)	-	-	(109,439)	(162,860)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	8,184	-	-	-	-
Number of redeemable shares at the end of period/year	228,703	228,337	456,600	512,415	191	176	1,716,804	1,753,388

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	23,525	22,581	1,899,681	2,086,646	182,685	162,561	22,875	17,944
Redeemable shares issued	1,109	32,365	44,556	342,573	-	-	-	-
Redeemable shares issued for reinvested dividends	10	195	-	-	1,603	1,584	125	129
Redeemable shares redeemed	(8)	(31,939)	(132,294)	(267,260)	(10,039)	(632)	(4,906)	(75)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	24,636	23,202	1,811,943	2,161,959	174,249	163,513	18,094	17,998

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.100	0.17
AT5 Shares	1.100	0.17
AT8 Shares	1.100	0.17
E Shares	1.050	0.15
ET5 Shares	1.050	0.15
ET8 Shares	1.050	0.15
EF Shares	0.550	0.15
EFT5 Shares	0.550	0.15
EFT8 Shares	0.550	0.15
F Shares	0.600	0.17
FT8 Shares	0.600	0.17
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.17

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Canadian Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Bond Fund (Series I)	90,807

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Bond Fund (Series I)	94,430

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Corporate Bonds	42.3
Canadian Government Bonds	35.8
Provincial Bonds	18.2
Municipal Bonds	2.0
Other Net Assets (Liabilities)	1.4
Exchange-Traded Fund(s)	0.3
Foreign Government Bonds	0.0
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Corporate Bonds	44.8
Canadian Government Bonds	33.1
Provincial Bonds	18.4
Municipal Bonds	1.8
Other Net Assets (Liabilities)	1.4
Exchange-Traded Fund(s)	0.4
Foreign Government Bonds	0.1
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	37.1
AA/Aa/A+	24.5
A	9.1
BBB/Baa/B++	27.0
BB/Ba/B+	0.2
Not Rated	0.4
Total	98.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Canadian Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	34.8
AA/Aa/A+	21.7
A	11.3
BBB/Baa/B++	29.2
BB/Ba/B+	0.7
Not Rated	0.6
Total	98.3

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to other price risk through its investment in Exchange-Traded Fund(s) was insignificant.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	1.4
Total	1.4

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	1.7
Total	1.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$127,000 (March 31, 2025 - \$161,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.9	8.7	14.9	73.8	98.3

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	3.7	8.4	10.9	75.3	98.3

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,503,000 (March 31, 2025 - \$1,693,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	90,807	-	-	90,807
Total	90,807	-	-	90,807

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	94,430	-	-	94,430
Total	94,430	-	-	94,430

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	3,623,287	2,748,147
Investments pledged as collateral	-	-
Cash	21,816	14,158
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	9,459
Receivable for unit subscriptions	3,454	265
Dividends receivable	-	-
Interest receivable	32,390	25,719
Fees rebate receivable	5	22
Other accounts receivable	-	-
	3,680,952	2,797,770
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	944	441
Swaps, swaptions and options	-	-
Management fees payable	5	16
Administration fees payable	1	3
Distributions payable to holders of redeemable units	2	-
Payable for investments purchased	5,845	9,570
Payable for unit redemptions	1,024	1,718
Other accounts payable	-	-
	7,821	11,748
Net assets attributable to holders of redeemable units	3,673,131	2,786,022

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	131,993	138,876	5.25	5.28	25,137,378	26,318,548
Series E	4,632	5,869	8.99	9.03	515,396	649,865
Series EF	387	389	9.09	9.13	42,606	42,581
Series F	24,424	23,666	9.97	10.01	2,450,776	2,363,174
Series I	3,499,444	2,606,145	9.72	9.76	360,201,490	266,961,395
Series O	7,602	7,590	9.20	9.25	826,259	820,925
Series P	2,367	2,178	9.12	9.16	259,665	237,771
Series W	1,729	629	9.42	9.46	183,656	66,458
Series Z	553	680	9.01	9.06	61,309	75,094

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	53	59
Interest for distribution purposes	66,257	57,872
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,926	(4,462)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(7,615)	116,019
Total net gain (loss) on investments and derivatives	60,621	169,488
Other income		
Securities lending revenue (Note 6)	151	136
Foreign exchange gain (loss) on cash	(432)	(91)
Fees rebate	55	56
Other income	-	-
Total other income	(226)	101
Total income	60,395	169,589
Expenses		
Management fees (Note 5)	849	910
Administration fees (Note 5)	149	156
Commissions and other portfolio transaction costs	36	22
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	50	50
Harmonized sales tax	115	120
Other expenses	-	-
Total expenses	1,200	1,260
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	59,195	168,329

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	898	7,437	0.03	0.26	26,056,626	28,734,594
Series E	20	331	0.04	0.45	570,423	733,551
Series EF	4	21	0.10	0.49	42,659	42,342
Series F	253	1,132	0.10	0.53	2,457,270	2,121,872
Series I	57,835	158,723	0.17	0.55	333,187,121	288,176,393
Series O	99	440	0.12	0.50	827,617	884,921
Series P	34	133	0.14	0.52	249,876	253,798
Series W	48	71	0.23	0.56	211,726	127,713
Series Z	4	41	0.05	0.44	70,783	94,015

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	138,876	150,967	5,869	6,433	389	370	23,666	20,192
Increase (decrease) in net assets attributable to holders of redeemable units	898	7,437	20	331	4	21	253	1,132
Distributions to holders of redeemable units								
From net investment income	(1,653)	(2,030)	(64)	(93)	(6)	(6)	(364)	(343)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(1,653)	(2,030)	(64)	(93)	(6)	(6)	(364)	(343)
Redeemable unit transactions								
Proceeds from redeemable units issued	6,423	7,517	56	174	-	1	1,613	3,250
Reinvestment of distributions to holders of redeemable units	1,600	1,963	61	87	6	6	347	325
Redemption of redeemable units	(16,912)	(18,449)	(1,310)	(449)	(6)	(4)	(2,547)	(2,260)
Acquisition of assets from terminated funds	2,761	-	-	-	-	-	1,456	-
Net increase (decrease) from redeemable unit transactions	(6,128)	(8,969)	(1,193)	(188)	-	3	869	1,315
Net increase (decrease) in net assets attributable to holders of redeemable units	(6,883)	(3,562)	(1,237)	50	(2)	18	758	2,104
Net assets attributable to holders of redeemable units at the end of period/year	131,993	147,405	4,632	6,483	387	388	24,424	22,296

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,606,145	2,778,725	7,590	8,517	2,178	2,127	629	906
Increase (decrease) in net assets attributable to holders of redeemable units	57,835	158,723	99	440	34	133	48	71
Distributions to holders of redeemable units								
From net investment income	(62,184)	(56,361)	(138)	(156)	(41)	(45)	(38)	(24)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(62,184)	(56,361)	(138)	(156)	(41)	(45)	(38)	(24)
Redeemable unit transactions								
Proceeds from redeemable units issued	338,180	197,895	467	170	51	287	148	271
Reinvestment of distributions to holders of redeemable units	62,182	56,359	135	155	41	45	37	24
Redemption of redeemable units	(239,121)	(402,017)	(551)	(1,303)	(93)	(89)	(927)	(26)
Acquisition of assets from terminated funds	736,407	-	-	-	197	-	1,832	-
Net increase (decrease) from redeemable unit transactions	897,648	(147,763)	51	(978)	196	243	1,090	269
Net increase (decrease) in net assets attributable to holders of redeemable units	893,299	(45,401)	12	(694)	189	331	1,100	316
Net assets attributable to holders of redeemable units at the end of period/year	3,499,444	2,733,324	7,602	7,823	2,367	2,458	1,729	1,222

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series Z		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	680	894	2,786,022	2,969,131
Increase (decrease) in net assets attributable to holders of redeemable units	4	41	59,195	168,329
Distributions to holders of redeemable units				
From net investment income	(8)	(12)	(64,496)	(59,070)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(8)	(12)	(64,496)	(59,070)
Redeemable unit transactions				
Proceeds from redeemable units issued	4	-	346,942	209,565
Reinvestment of distributions to holders of redeemable units	7	10	64,416	58,974
Redemption of redeemable units	(134)	(122)	(261,601)	(424,719)
Acquisition of assets from terminated funds	-	-	742,653	-
Net increase (decrease) from redeemable unit transactions	(123)	(112)	892,410	(156,180)
Net increase (decrease) in net assets attributable to holders of redeemable units	(127)	(83)	887,109	(46,921)
Net assets attributable to holders of redeemable units at the end of period/year	553	811	3,673,131	2,922,210

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	59,195	168,329
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,926)	4,462
Change in unrealized (appreciation) depreciation in value of investments and derivatives	7,615	(116,019)
Unrealized foreign exchange (gain) loss on cash	302	93
Commissions and other portfolio transaction costs	36	22
Proceeds from sale and maturity of investments and derivatives	892,837	1,190,534
Purchase of investments and derivatives	(1,767,465)	(1,036,469)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(6,671)	4,122
Increase (decrease) in management fees payable	(11)	(6)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	17	(16)
Net cash from (used in) operating activities	(816,073)	215,051
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(78)	(93)
Proceeds from issuance of redeemable units	341,364	206,876
Acquisition of assets from terminated funds	742,653	-
Amounts paid on redemption of redeemable units	(259,906)	(421,421)
Net cash from (used in) financing activities	824,033	(214,638)
Unrealized foreign exchange gain (loss) on cash	(302)	(93)
Net increase (decrease) in cash	7,960	413
Cash (bank overdraft), beginning of period/year	14,158	7,297
Cash (bank overdraft), end of period/year	21,816	7,617
Supplementary Information:		
Interest received, net of withholding tax*	59,536	61,942
Dividends received, net of withholding tax*	53	59
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS					
	3,838,000	407 International Inc., 2.84%, March 07, 2050	3,471,399	2,792,892	
	2,780,000	407 International Inc., 3.6%, May 21, 2047	2,661,329	2,354,911	
	2,959,000	407 International Inc., 3.65%, September 08, 2044	2,893,600	2,566,740	
	5,000,000	407 International Inc., 3.72%, May 11, 2048	4,346,922	4,295,868	
	5,448,000	407 International Inc., 5.96%, December 03, 2035	6,247,535	6,305,127	
	16,996,000	407 International Inc., Series 06D1, 5.75%, February 14, 2036	18,977,093	19,107,125	
	4,698,000	407 International Inc., Series 23A1, 4.86%, July 31, 2053	4,692,081	4,791,010	
	6,759,714	Access Health Abbotsford Ltd., 6.03%, March 07, 2038	7,607,401	7,391,477	
	7,148,000	Air Lease Corp., 5.4%, June 01, 2028	7,321,864	7,486,466	
	8,554,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	8,554,000	9,354,718	
	5,243,000	Allied Properties REIT, 4.81%, February 24, 2029	5,245,548	5,382,224	
	3,852,000	Allied Properties REIT, 5.53%, September 26, 2028	3,879,105	4,028,098	
	5,664,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	5,144,524	5,412,922	
	5,400,000	Allied Properties REIT, Series N, 4.67%, September 25, 2031	5,400,000	5,424,050	
	2,762,000	AltaLink LP, 3.99%, June 30, 2042	2,921,062	2,535,044	
	5,123,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	4,888,310	4,808,194	
	5,976,000	ARC Resources Ltd., 3.47%, March 10, 2031	5,771,891	5,875,559	
	3,118,694	Arrow Lakes Power Corp., 5.52%, April 05, 2041	3,371,229	3,313,033	
	5,000,000	AT&T Inc., 5.1%, November 25, 2048	5,135,809	4,969,155	
	11,497,251	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	11,587,634	12,536,270	
	8,561,000	Aviva PLC, 4%, October 02, 2030	8,373,863	8,583,149	
USD	2,770,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	3,324,783	3,703,652	
USD	1,773,000	Avolon Holdings Funding Ltd., 5.15%, January 15, 2030	2,488,853	2,504,438	
USD	5,385,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	6,839,251	7,586,602	
	5,171,000	Bank of America Corp., Variable Rate, March 16, 2028	5,110,480	5,215,306	
	6,896,000	Bank of Montreal, 4.42%, July 17, 2029	6,990,350	7,186,349	
	11,764,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	11,791,296	12,488,662	
	7,901,000	Bank of Montreal, Variable Rate, June 03, 2031	7,901,000	8,000,318	
	4,818,000	Bank of Montreal, Variable Rate, October 27, 2032	4,842,093	5,138,875	
	10,884,000	Bank of Montreal, Variable Rate, July 03, 2034	11,070,087	11,408,208	
	9,379,000	Bank of Montreal, Variable Rate, March 05, 2035	9,373,386	9,507,102	
	1,712,000	Bank of Montreal, Variable Rate, May 26, 2082	1,711,057	1,752,638	
	3,582,000	Bank of Nova Scotia (The), Variable Rate, September 26, 2030	3,593,296	3,652,011	
	7,600,000	Bank of Nova Scotia (The), Variable Rate, November 15, 2035	7,635,045	7,852,175	
	7,352,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	7,356,865	7,702,598	
	5,098,335	Bay Adelaide E LP/BOPC BAC-W SB LP/BAC W B GR SB LP/BAC E B GR SB LP/VPMA, Series C, 4.64%, March 06, 2028	5,098,335	5,149,981	
	6,613,000	Bell Canada, 5.15%, August 24, 2034	6,684,844	7,030,345	
	3,122,000	Bell Canada, 5.6%, August 11, 2053	3,282,436	3,310,536	
	7,877,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	7,835,725	7,951,234	
	7,674,000	Bell Canada, Variable Rate, March 27, 2055	7,669,493	7,845,273	
	5,549,000	BMW Canada Inc., Series AH, 3.7%, September 05, 2029	5,547,557	5,610,342	
USD	1,600,000	Boeing Co. (The), 3.6%, May 01, 2034	1,906,960	2,015,135	
USD	1,900,000	Boeing Co. (The), 3.75%, February 01, 2050	1,815,773	1,953,160	
	4,590,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	4,590,000	4,616,499	
	5,765,000	BPC Generation Infrastructure Trust, 4.61%, September 29, 2035	5,765,000	5,821,221	
	5,610,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	5,616,556	6,089,869	
	5,507,000	Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	5,780,374	6,006,075	
	3,119,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	3,124,970	3,378,378	
	2,271,000	Brookfield Infrastructure Finance ULC, 5.95%, July 27, 2053	2,268,479	2,516,440	
	7,810,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	6,322,114	5,848,874	
	7,353,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	7,355,784	7,936,156	
	2,640,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	2,634,343	2,946,410	
	5,796,000	CAE Inc., 5.54%, June 12, 2028	5,796,000	6,072,130	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	3,383,000	Calgary Airport Authority (The), Series D, 3.55%, October 07, 2051	3,232,573	2,824,799	
	3,376,235	Calgary Airport Authority (The), Series F, 3.75%, October 07, 2061	3,250,199	2,975,704	
	2,283,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	2,930,869	2,738,550	
	12,614,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	12,638,379	13,340,566	
	6,810,000	Canadian Imperial Bank of Commerce, Variable Rate, June 20, 2031	6,805,097	6,942,741	
	4,281,000	Canadian Imperial Bank of Commerce, Variable Rate, January 20, 2033	4,285,474	4,470,834	
	7,418,000	Canadian Imperial Bank of Commerce, Variable Rate, April 02, 2035	7,410,811	7,538,802	
	12,487,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	11,771,915	12,268,101	
	1,906,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	1,931,600	2,000,153	
	5,000,000	Canadian Imperial Bank of Commerce, Variable Rate, July 28, 2084	5,071,401	5,277,816	
	3,989,000	Canadian Pacific Railway Co., 4.8%, June 13, 2055	3,960,120	3,961,124	
	3,248,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	2,904,510	2,431,469	
	5,484,000	Canadian Tire Corp., Ltd., 5.61%, September 04, 2035	5,715,031	5,815,490	
	6,829,000	Canadian Utilities Ltd., Convertible, Variable Rate, December 22, 2055	6,829,000	6,868,669	
	7,451,000	Capital Power Corp., 4.42%, February 08, 2030	7,297,214	7,677,626	
	5,963,000	Capital Power Corp., 5.97%, January 25, 2034	6,010,514	6,596,690	
	8,781,000	CARDS II Trust, Series B, 4.44%, June 15, 2029	8,781,000	8,926,677	
	4,571,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	4,573,800	4,592,941	
	8,781,000	CARDS II Trust, Series C, 5.81%, June 15, 2029	8,781,000	8,832,193	
	7,147,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	7,151,311	7,193,813	
	5,443,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	5,400,138	5,499,673	
	5,731,000	Cenovus Energy Inc., 3.5%, February 07, 2028	5,680,655	5,759,622	
	3,864,000	CGI Inc., 2.1%, September 18, 2028	3,727,303	3,757,902	
	4,731,000	CGI Inc., 4.15%, September 05, 2029	4,754,601	4,858,036	
	9,009,000	Chartwell Retirement Residences, Series F, 4.5%, March 06, 2032	8,995,250	9,135,083	
	6,621,000	Choice Properties REIT, 5.03%, February 28, 2031	6,789,430	7,034,328	
	2,189,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	2,222,464	2,211,618	
	5,186,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	4,775,232	4,211,024	
	6,120,000	Choice Properties REIT, Series W, 4.63%, August 08, 2035	6,120,000	6,215,999	
	7,901,000	Citigroup Inc., Variable Rate, June 03, 2035	7,901,000	8,074,745	
	272,403	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	272,155	271,218	
	2,428,000	Coastal Gaslink Pipeline LP, Series C, 4.91%, June 30, 2031	2,427,927	2,593,454	
	3,235,000	Coastal Gaslink Pipeline LP, Series H, 5.61%, June 30, 2044	3,236,038	3,534,817	
	2,602,725	Comber Wind Financial Corp., 5.13%, November 15, 2030	2,645,143	2,675,711	
	26,994,905	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	32,607,442	32,434,379	
	3,890,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	3,744,668	3,829,059	
	15,950,000	CPPIB Capital Inc., 3.35%, December 02, 2030	16,010,610	16,235,968	
	2,001,000	CT REIT, 5.83%, June 14, 2028	2,000,860	2,121,669	
	6,933,000	CU Inc., 2.61%, September 28, 2050	5,489,525	4,790,863	
	4,203,000	CU Inc., 4.66%, September 11, 2054	4,204,249	4,152,435	
	4,782,000	Daimler Truck Finance Canada Inc., 2.46%, December 15, 2026	4,666,257	4,760,994	
	6,888,000	Dollarama Inc., 3.85%, December 16, 2030	6,888,000	7,003,333	
	5,413,000	Dream Summit Industrial LP, 4.17%, September 18, 2030	5,413,000	5,486,180	
	2,564,000	Eagle Credit Card Trust, Series A, 3.92%, June 17, 2030	2,570,173	2,616,528	
	2,333,000	Eagle Credit Card Trust, Series B, 2.03%, June 17, 2026	2,269,678	2,311,735	
	1,209,000	Eagle Credit Card Trust, Series B, 4.77%, June 17, 2030	1,211,068	1,229,892	
	2,073,000	Eagle Credit Card Trust, Series C, 2.88%, June 17, 2026	2,027,822	2,054,361	
	3,856,795	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	3,751,494	3,373,063	
	5,550,000	E-L Financial Corp., Ltd., 4%, June 22, 2050	5,199,197	4,834,935	
	5,402,000	Emera Inc., 4.84%, May 02, 2030	5,402,000	5,656,648	
	4,241,000	Empire Life Insurance Co. (The), Series 1, Variable Rate, April 17, 2081	4,051,856	3,997,471	
	5,691,000	Enbridge Gas Inc., 3.01%, August 09, 2049	5,216,614	4,250,210	
	5,279,000	Enbridge Gas Inc., 3.8%, June 01, 2046	4,621,760	4,597,629	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	10,000,000	Enbridge Gas Inc., 4.95%, November 22, 2050	10,289,655	10,206,402	
	3,608,000	Enbridge Inc., 3.9%, February 25, 2030	3,611,279	3,672,797	
	8,969,000	Enbridge Inc., 4.1%, September 21, 2051	8,183,915	7,650,950	
	13,832,000	Enbridge Inc., 4.56%, February 25, 2035	13,815,610	14,078,066	
	3,939,000	Enbridge Inc., 6.1%, November 09, 2032	3,962,785	4,435,559	
	3,300,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	3,248,088	3,375,853	
	7,428,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	9,226,171	10,456,398	
	6,594,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	6,359,817	6,599,476	
	3,915,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	4,656,511	4,727,065	
	8,220,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	7,387,244	7,162,072	
	4,305,000	Energir LP, 4.65%, May 20, 2055	4,300,135	4,249,693	
	4,258,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	4,271,687	4,245,828	
	10,599,000	First Capital REIT, 5.57%, March 01, 2031	11,129,911	11,426,321	
	5,652,000	Ford Auto Securitization Trust, Class A3, Series 25-A, Callable, 3.61%, February 15, 2031	5,652,000	5,699,985	
	6,169,000	Ford Credit Canada Co., 5.05%, January 09, 2032	6,169,000	6,138,610	
USD	3,740,000	Ford Credit Canada Co., 5.67%, February 20, 2030	3,827,934	3,870,175	
	3,216,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	3,532,624	4,073,462	
	9,422,000	Fortified Trust, Series A, 1.96%, October 23, 2026	9,224,844	9,348,927	
	2,831,000	Fortified Trust, Series C, 2.46%, October 23, 2026	2,730,053	2,787,940	
	6,160,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	6,160,000	6,227,933	
	2,492,000	FortisAlberta Inc., 4.27%, September 22, 2045	2,632,935	2,344,445	
	2,100,000	FortisBC Energy Inc., 2.54%, July 13, 2050	1,901,585	1,429,746	
	3,091,000	FortisBC Energy Inc., 6.05%, February 15, 2038	3,621,593	3,470,258	
	2,411,000	FortisBC Inc., 6.1%, June 02, 2039	3,111,468	2,724,291	
	3,658,000	General Motors Financial of Canada Ltd., 3.15%, February 08, 2027	3,597,789	3,662,579	
	5,182,000	General Motors Financial of Canada Ltd., 4.45%, February 25, 2030	5,165,935	5,316,602	
	4,527,000	General Motors Financial of Canada Ltd., 5%, February 09, 2029	4,517,720	4,721,940	
	2,942,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	2,937,528	3,061,893	
	5,936,000	George Weston Ltd., 4.19%, September 05, 2029	5,963,821	6,087,433	
	2,419,000	George Weston Ltd., 6.69%, March 01, 2033	2,896,542	2,765,239	
	2,995,000	George Weston Ltd., 7.1%, February 05, 2032	3,489,493	3,457,757	
	3,720,000	Gibson Energy Inc., 3.6%, September 17, 2029	3,617,268	3,731,607	
	5,044,000	Gibson Energy Inc., 5.75%, July 12, 2033	5,453,859	5,522,136	
	5,551,000	Gibson Energy Inc., 6.2%, July 12, 2053	5,551,144	6,291,561	
	5,107,000	Gildan Activewear Inc., 4.15%, November 22, 2030	5,104,636	5,188,900	
	5,901,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	6,000,087	6,317,587	
	3,638,000	Glacier Credit Card Trust, Series 2022, 6.11%, September 20, 2027	3,643,305	3,782,465	
	1,869,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	1,869,000	1,998,410	
	2,000,000	Glacier Credit Card Trust, Series 2024, 5.59%, September 20, 2026	2,038,780	2,039,640	
	6,218,000	Granite REIT Holdings LP, 4%, October 04, 2029	6,216,236	6,306,257	
	8,760,000	Granite REIT Holdings LP, 4.35%, October 04, 2031	8,749,757	8,903,067	
	2,200,000	Greater Toronto Airports Authority, 4.53%, December 02, 2041	2,511,846	2,181,204	
	2,596,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	2,413,110	2,151,152	
	4,662,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	4,375,198	3,641,212	
	9,413,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	8,580,601	8,901,693	
	4,862,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	4,686,604	4,827,535	
	4,037,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	3,956,859	4,072,234	
	6,365,000	Helocs Trust, Series A, 3.77%, October 23, 2027	6,385,702	6,460,983	
	5,950,000	Home Trust Co., 5.76%, May 19, 2026	5,983,087	6,046,708	
	5,210,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	4,986,477	5,221,863	
	4,156,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	4,156,000	4,378,490	
	3,985,000	IGM Financial Inc., 4.56%, January 25, 2047	4,138,289	3,856,099	
	6,733,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	6,414,386	6,365,699	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	11,405,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	9,240,366	10,346,694	
	6,072,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	6,196,200	6,385,469	
	10,029,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	10,252,028	11,217,905	
	4,358,000	JPMorgan Chase & Co., Series KK, Convertible, Variable Rate, June 01, 2026	5,244,503	5,986,833	
	3,162,000	Keyera Corp., Series 5, 3.7%, October 15, 2030	3,161,937	3,173,574	
	3,105,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	3,104,938	3,125,418	
	3,841,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	3,840,885	3,890,582	
	3,966,000	Le Carrefour Laval Rec Inc., Series A, 4.2%, August 14, 2030	3,966,000	4,041,716	
	3,468,000	Liberty Utilities (Canada) LP, 3.32%, February 14, 2050	3,177,964	2,608,760	
	8,391,000	Loblaws Cos. Ltd., 5.12%, March 04, 2054	8,392,080	8,625,432	
	4,286,000	Loblaws Cos. Ltd., 5.34%, September 13, 2052	4,309,147	4,547,896	
	3,086,000	Loblaws Cos. Ltd., 6.05%, June 09, 2034	3,189,019	3,480,945	
USD	3,497,000	Loblaws Cos. Ltd., 6.45%, February 09, 2028	3,954,581	3,740,208	
	7,184,000	Manulife Financial Corp., Variable Rate, February 24, 2032	9,822,385	9,930,301	
	12,143,000	Manulife Financial Corp., Variable Rate, February 23, 2034	12,361,962	12,778,014	
	9,500,000	Manulife Financial Corp., Variable Rate, March 19, 2082	8,172,985	8,965,381	
	6,659,000	Manulife Financial Corp., Variable Rate, June 19, 2082	6,676,309	6,979,420	
	4,736,000	MCAP Commercial LP, 3.38%, November 26, 2027	4,604,181	4,723,781	
	3,695,000	Metro Inc., 3.41%, February 28, 2050	3,335,928	2,936,980	
	3,759,000	Metro Inc., 4.27%, December 04, 2047	3,633,609	3,454,245	
	5,173,000	National Bank of Canada, Variable Rate, December 22, 2032	5,178,639	5,472,189	
	6,973,000	National Bank of Canada, Variable Rate, February 15, 2035	6,983,834	7,123,572	
	7,076,000	National Bank of Canada, Variable Rate, August 15, 2035	7,075,434	7,231,326	
	1,440,000	National Hockey League (The), 3.61%, August 10, 2027	1,810,228	1,976,512	
USD	1,440,000	National Hockey League (The), 3.71%, August 10, 2029	1,810,228	1,937,674	
USD	11,540,000	NextEra Energy Capital Holdings Inc., 4.67%, June 12, 2035	11,533,653	11,899,832	
USD	2,400,000	NFL (July Funding), 5.25%, October 05, 2034	3,278,040	3,390,902	
USD	4,200,000	NFL (October Funding), 5.25%, October 05, 2034	5,736,570	5,845,140	
USD	582,564	NHL CAN Funding LP, 4.12%, July 12, 2028	778,485	799,825	
USD	2,595,000	NHL U.S. Funding LP, 3.29%, August 13, 2030	3,475,850	3,356,203	
USD	3,042,436	NHL U.S. Funding LP, 4.12%, July 12, 2028	4,065,634	4,177,082	
	5,761,317	Northern Courier Pipeline LP, 3.37%, June 30, 2042	5,590,377	5,504,980	
	4,938,156	Northwestconnect Group Partnership, 5.95%, April 30, 2041	5,336,799	5,417,000	
	3,574,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	3,135,964	2,889,028	
	2,539,000	Nova Scotia Power Inc., 4.5%, July 20, 2043	2,739,304	2,400,697	
	13,073,000	Original Wempi Inc., 7.79%, October 04, 2027	13,073,000	14,059,327	
	7,787,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	7,144,591	7,344,366	
	1,837,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	1,909,892	1,969,544	
	5,072,000	Plenary PCL Health HIEP LP, 4.91%, June 30, 2060	5,072,000	5,111,183	
	4,218,000	Power Corp. of Canada, 4.46%, July 27, 2048	4,194,168	4,017,659	
	3,070,000	Power Corp. of Canada, 8.57%, April 22, 2039	4,537,736	4,222,289	
	6,190,000	Primaris REIT, 5.3%, March 15, 2032	6,245,412	6,567,240	
	4,290,000	Primaris REIT, 5.93%, March 29, 2028	4,290,000	4,545,646	
	8,405,000	Primaris REIT, 6.37%, June 30, 2029	8,622,671	9,173,782	
	5,351,000	Prologis LP, 4.7%, March 01, 2029	5,340,887	5,602,917	
	5,634,000	Prologis LP, 5.25%, January 15, 2031	5,652,814	6,086,454	
	5,288,411	Real Estate Asset Liquidity Trust, Class A1, Series 25-1, 3.93%, January 12, 2060	5,287,068	5,299,029	
	5,886,000	Real Estate Asset Liquidity Trust, Class A2, Series 21-1, 2.87%, February 12, 2031	5,869,860	5,513,416	
	4,895,000	Real Estate Asset Liquidity Trust, Class A2, Series 25-1, 4.4%, January 12, 2060	4,893,297	4,900,836	
	1,962,000	Real Estate Asset Liquidity Trust, Class B, Series 21-1, 3.53%, February 12, 2031	1,956,809	1,788,716	
	8,478,000	Reliance LP, 2.67%, August 01, 2028	7,926,760	8,331,813	
	6,006,000	Reliance LP, 4.39%, April 16, 2032	5,983,744	6,105,743	
	8,620,000	Reliance LP, 5.25%, May 15, 2031	8,903,704	9,183,912	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	5,442,000	RioCan REIT, 4.62%, October 03, 2031	5,445,107	5,571,748	
	3,797,000	RioCan REIT, 5.96%, October 01, 2029	3,795,709	4,102,472	
	3,390,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	3,217,982	3,209,957	
	5,126,000	Royal Bank of Canada, Variable Rate, January 25, 2029	5,165,038	5,534,235	
	16,821,000	Royal Bank of Canada, Variable Rate, October 24, 2029	16,856,630	17,578,113	
	2,000,000	Royal Bank of Canada, Variable Rate, October 17, 2030	2,034,868	2,052,312	
	7,000,000	Royal Bank of Canada, Variable Rate, February 01, 2033	7,255,525	7,273,218	
	10,493,000	Royal Bank of Canada, Variable Rate, February 04, 2035	10,520,743	10,739,946	
	14,970,000	Royal Bank of Canada, Variable Rate, July 03, 2035	14,970,000	15,249,351	
	1,500,000	Royal Bank of Canada, Variable Rate, October 17, 2035	1,528,788	1,555,844	
	5,733,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	5,517,757	5,444,960	
	4,133,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	4,133,000	4,333,053	
	10,294,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	9,911,651	9,727,830	
	6,892,568	SEC LP and Arci Ltd., 5.19%, August 29, 2033	6,913,489	6,919,728	
	5,000,000	Sinai Health System of Canada, Series B, 3.21%, April 08, 2060	3,673,398	3,618,986	
	5,910,000	SmartStop OP LP, 3.91%, June 16, 2028	5,910,000	5,991,705	
	5,147,000	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, February 01, 2032	5,164,985	5,302,151	
	5,145,000	Stella-Jones Inc., 4.31%, October 01, 2031	5,157,762	5,239,423	
	7,571,528	Strait Crossing Development Corp., 6.17%, September 15, 2031	7,834,629	7,795,858	
	6,850,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	8,538,075	7,792,446	
	8,061,000	Sun Life Financial Inc., Series 21-1, Variable Rate, June 30, 2081	7,227,172	7,663,449	
	4,186,000	Suncor Energy Inc., 3.95%, March 04, 2051	3,880,810	3,501,716	
	3,500,000	Suncor Energy Inc., 4.34%, September 13, 2046	3,098,263	3,164,723	
	5,000,000	TELUS Corp., Series CP, 4.85%, April 05, 2044	4,779,988	4,816,125	
	8,164,602	Teranet Holdings LP, 3.27%, December 01, 2031	6,835,504	8,357,388	
	2,174,000	Teranet Holdings LP, 3.72%, February 23, 2029	2,004,514	2,182,027	
	5,724,000	Teranet Holdings LP, 5.75%, December 17, 2040	5,800,285	5,883,862	
	4,081,859	THP Partnership, 4.39%, October 31, 2046	4,102,034	3,985,667	
	3,566,000	Toromont Industries Ltd., 3.76%, March 28, 2030	3,568,016	3,615,793	
USD	6,547,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	9,005,965	9,644,471	
	6,404,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	6,445,299	6,799,176	
	5,130,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	4,906,795	4,873,325	
	8,243,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	8,053,214	8,295,013	
	12,341,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	12,364,704	13,088,866	
	10,535,000	Toronto-Dominion Bank (The), Variable Rate, May 29, 2031	10,535,000	10,722,047	
	12,430,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2033	12,461,268	12,732,094	
	8,241,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	8,339,747	8,688,324	
	11,794,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	11,815,100	12,033,747	
	5,280,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	5,212,561	5,335,236	
	3,021,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	2,914,481	2,949,516	
	3,370,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	3,004,737	2,960,361	
	8,571,000	TransCanada PipeLines Ltd., 4.55%, November 15, 2041	7,945,808	8,085,884	
USD	3,286,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	4,341,478	4,593,390	
	3,790,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	3,692,818	3,821,245	
	7,255,000	Trillium M Project Co., GP, Series A, 4.85%, April 30, 2043	7,272,113	7,620,494	
	4,836,000	Trillium M Project Co., GP, Series B, 5.19%, October 31, 2062	4,836,000	5,087,805	
	2,544,638	Trillium Windpower LP, 5.8%, February 15, 2033	2,641,212	2,695,311	
USD	1,527,475	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	2,052,165	2,187,038	
	5,105,000	Videotron Ltd., 4.65%, July 15, 2029	5,152,097	5,321,057	
	3,290,000	Videotron Ltd., 5%, July 15, 2034	3,309,720	3,456,907	
	7,598,000	Waste Connections Inc., 4.5%, June 14, 2029	7,678,909	7,938,132	
	7,088,000	Whitecap Resources Inc., 4.38%, November 01, 2029	7,103,913	7,281,712	
	10,506,000	Whitecap Resources Inc., 5.5%, June 21, 2034	10,637,320	11,247,619	
	4,438,000	WSP Global Inc., 4.12%, September 12, 2029	4,457,009	4,561,230	
	6,380,000	WSP Global Inc., 4.75%, September 12, 2034	6,403,291	6,629,956	
			1,525,143,019	1,554,657,991	42.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADIAN GOVERNMENT BONDS			
	45,690,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	40,244,796	41,562,990	
	19,945,000	Canada Housing Trust No. 1, 1.4%, March 15, 2031	18,118,636	18,444,711	
	13,000,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	12,198,108	12,397,166	
	43,800,000	Canada Housing Trust No. 1, 2.85%, December 15, 2030	43,733,424	43,749,478	
	101,155,000	Canada Housing Trust No. 1, 2.9%, December 15, 2029	100,815,259	101,769,587	
	17,000,000	Canada Housing Trust No. 1, 3.55%, September 15, 2032	17,306,925	17,480,175	
	73,165,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	72,594,636	74,002,760	
	55,330,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	58,849,145	59,204,664	
	46,832,000	Government of Canada, 1.25%, March 01, 2027	45,738,194	46,050,481	
	60,464,000	Government of Canada, 1.25%, June 01, 2030	54,726,557	56,610,959	
	3,291,000	Government of Canada, 1.5%, June 01, 2031	3,015,774	3,064,574	
	77,824,000	Government of Canada, 1.5%, December 01, 2031	70,006,474	71,821,299	
	13,431,000	Government of Canada, 1.75%, December 01, 2053	9,309,494	9,017,948	
	54,927,000	Government of Canada, 2%, June 01, 2032	49,830,665	51,884,823	
	29,837,000	Government of Canada, 2%, December 01, 2051	23,520,926	21,714,317	
	25,296,000	Government of Canada, 2.25%, June 01, 2029	24,834,445	24,989,064	
	104,215,000	Government of Canada, 2.5%, December 01, 2032	98,452,454	101,172,549	
	26,576,000	Government of Canada, 2.75%, September 01, 2027	26,584,999	26,713,809	
	1,601,000	Government of Canada, 2.75%, March 01, 2030	1,605,195	1,605,244	
	42,728,000	Government of Canada, 2.75%, September 01, 2030	42,491,494	42,755,396	
	42,212,000	Government of Canada, 2.75%, December 01, 2055	36,932,849	35,542,695	
	90,232,000	Government of Canada, 3%, June 01, 2034	88,678,377	89,639,842	
	33,748,000	Government of Canada, 3.25%, September 01, 2028	34,333,948	34,416,956	
	30,092,000	Government of Canada, 3.25%, December 01, 2033	30,198,271	30,537,914	
	10,682,000	Government of Canada, 3.25%, December 01, 2034	10,778,856	10,782,693	
	225,000	Government of Canada, 3.25%, June 01, 2035	223,789	226,473	
	7,500,000	Government of Canada, 3.25%, December 01, 2035	7,524,600	7,524,498	
	45,781,000	Government of Canada, 3.5%, March 01, 2028	46,789,563	46,849,123	
	32,019,000	Government of Canada, 3.5%, September 01, 2029	33,031,284	33,039,450	
	36,910,000	Government of Canada, 3.5%, December 01, 2045	38,001,043	36,845,274	
	52,696,000	Government of Canada, 4%, March 01, 2029	55,137,357	55,110,953	
	26,565,000	Government of Canada, 4%, June 01, 2041	28,662,502	28,382,049	
	48,787,000	Government of Canada, 5%, June 01, 2037	57,237,663	56,888,695	
	20,063,384	Government of Canada, Real Return Bond, 3%, December 01, 2036	22,870,861	23,534,549	
			1,304,378,563	1,315,333,158	35.8
		PROVINCIAL BONDS			
	34,929,000	Province of Alberta, 2.95%, June 01, 2052	25,647,652	26,766,405	
	34,520,000	Province of Alberta, 3.1%, June 01, 2050	34,041,341	27,498,346	
	20,223,000	Province of Alberta, 3.3%, December 01, 2046	15,938,167	17,084,576	
	29,901,000	Province of British Columbia, 4.15%, June 18, 2034	29,837,902	31,219,762	
	14,291,000	Province of British Columbia, 4.45%, December 18, 2055	14,247,534	14,214,757	
	12,974,000	Province of Manitoba, 2.05%, September 05, 2052	10,533,103	7,975,754	
	15,112,000	Province of Manitoba, 4.1%, March 05, 2041	14,826,264	14,745,972	
	24,417,000	Province of New Brunswick, 3.05%, August 14, 2050	23,705,372	19,013,031	
	21,059,000	Province of Ontario, 2.55%, December 02, 2052	15,490,886	14,850,846	
	29,496,000	Province of Ontario, 2.9%, June 02, 2049	22,920,412	22,885,663	
	17,212,000	Province of Ontario, 3.5%, June 02, 2043	15,245,247	15,490,627	
	15,000,000	Province of Ontario, 3.6%, June 02, 2035	14,605,470	14,876,844	
	49,845,000	Province of Ontario, 3.65%, June 02, 2033	49,722,737	50,814,090	
	47,269,000	Province of Ontario, 3.75%, June 02, 2032	47,456,347	48,840,667	
	22,148,000	Province of Ontario, 4.15%, June 02, 2034	22,209,330	23,155,625	
	35,017,000	Province of Ontario, 4.6%, June 02, 2039	35,545,370	36,918,545	
	52,937,000	Province of Ontario, 4.65%, June 02, 2041	57,705,561	55,490,704	
	16,428,000	Province of Ontario, 4.7%, June 02, 2037	17,770,576	17,615,725	
	12,051,000	Province of Ontario, 5.85%, March 08, 2033	14,000,256	14,001,805	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
PROVINCIAL BONDS (cont'd)					
	7,000,000	Province of Prince Edward Island, 2.65%, December 01, 2051	4,918,744	4,909,951	
	7,500,000	Province of Quebec, 1.9%, September 01, 2030	7,061,633	7,152,813	
	13,213,000	Province of Quebec, 2.85%, December 01, 2053	9,357,575	9,797,530	
	41,261,000	Province of Quebec, 3.25%, September 01, 2032	40,207,914	41,277,208	
	26,817,000	Province of Quebec, 3.5%, December 01, 2048	23,861,248	23,054,531	
	30,453,000	Province of Quebec, 4.25%, December 01, 2043	29,491,116	30,011,181	
	30,634,000	Province of Quebec, 4.45%, September 01, 2034	32,426,391	32,649,458	
	14,743,000	Province of Quebec, 5.75%, December 01, 2036	16,619,899	17,193,966	
	8,002,000	Province of Saskatchewan, 2.55%, June 02, 2026	7,639,561	8,007,562	
	7,114,000	Province of Saskatchewan, 2.75%, December 02, 2046	5,194,228	5,478,336	
	5,739,000	Province of Saskatchewan, 3.1%, June 02, 2050	4,617,140	4,572,185	
	11,349,000	Province of Saskatchewan, 3.75%, March 05, 2054	12,830,983	10,044,443	
			675,675,959	667,608,908	18.2
MUNICIPAL BONDS					
	14,691,000	City of Montreal, 1.75%, September 01, 2030	13,502,002	13,836,141	
	14,665,000	City of Montreal, 2%, September 01, 2031	12,793,101	13,717,957	
	7,452,000	City of Montreal, 2.4%, December 01, 2041	7,392,937	5,717,398	
	5,000,000	City of Ottawa, 3.1%, July 27, 2048	3,898,944	3,930,686	
	17,632,000	City of Toronto, 2.15%, August 25, 2040	15,979,401	13,452,187	
	6,416,000	City of Toronto, 2.8%, November 22, 2049	5,745,345	4,715,985	
	3,731,000	City of Toronto, 3.25%, June 24, 2046	2,918,805	3,061,527	
	12,518,000	City of Winnipeg, 4.3%, November 15, 2051	14,058,536	11,853,151	
	3,000,000	Regional Municipality of Peel, 5.1%, June 29, 2040	3,224,640	3,256,068	
			79,513,711	73,541,100	2.0
EXCHANGE-TRADED FUND(S)					
	500,000	CI Global Green Bond Fund (ETF C\$ Series)	10,079,683	10,870,000	0.3
FOREIGN GOVERNMENT BONDS					
USD	911,000	United States Treasury Bond, 3.88%, June 30, 2030	1,238,388	1,276,010	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	3,596,029,323	3,623,287,167	98.6
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio before Derivative Instruments	3,596,029,323	3,623,287,167	98.6
		Foreign Currency Forward Contract(s)		(943,647)	(0.0)
		Total Investment Portfolio	3,596,029,323	3,622,343,520	98.6
		Other Net Assets (Liabilities)		50,787,941	1.4
		Net Assets Attributable to Holders of Redeemable Units		3,673,131,461	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	14,677	USD	10,653	1.38	(138)
Bank of Montreal	A-1	October 15, 2025	CAD	13,175	USD	9,617	1.37	(199)
Bank of Montreal	A-1	October 15, 2025	CAD	457,255	USD	338,660	1.35	(13,703)
Bank of Montreal	A-1	November 18, 2025	CAD	5,665,397	USD	4,137,622	1.37	(79,456)
Bank of Montreal	A-1	December 10, 2025	CAD	1,036,091	USD	754,096	1.37	(9,899)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	171,074	USD	126,490	1.35	(4,829)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	5,657,499	USD	4,123,406	1.37	(67,617)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	518,779	USD	377,905	1.37	(5,404)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	3,772,899	USD	2,758,415	1.37	(57,003)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	11,399,893	USD	8,275,244	1.38	(89,813)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	1,153,767	USD	838,932	1.38	(9,897)
Citibank N.A	A-1	October 15, 2025	CAD	7,590,777	USD	5,597,918	1.36	(193,985)
Citibank N.A	A-1	November 18, 2025	CAD	6,436,774	USD	4,689,305	1.37	(74,059)
Citibank N.A	A-1	December 10, 2025	CAD	855,363	USD	622,129	1.37	(7,579)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	292,824	USD	214,924	1.36	(6,060)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	7,556,125	USD	5,516,829	1.37	(103,679)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	1,554,374	USD	1,131,145	1.37	(14,611)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	533,194	USD	391,664	1.36	(11,475)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	5,659,125	USD	4,137,622	1.37	(85,728)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	904,115	USD	659,834	1.37	(11,126)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	152,206	USD	111,904	1.36	(3,413)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	904,428	USD	659,834	1.37	(10,813)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	514,663	USD	377,676	1.36	(10,553)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	5,484,035	USD	3,996,715	1.37	(65,178)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	943,553	USD	685,602	1.38	(7,430)
Total Foreign Currency Forward Contract(s) Value								(943,647)

*Credit rating provided by S&P Global Ratings.

CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(944)	-	-	(944)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(944)	-	-	(944)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(441)	-	-	(441)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(441)	-	-	(441)

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Green Bond Fund	20,329	10,870	53.5

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Green Bond Fund	18,648	10,868	58.3

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	11	-
Soft dollar commissions†	4	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	26,318,548	29,796,884	649,865	741,922	42,581	42,223	2,363,174	2,099,979
Redeemable units issued	1,239,144	1,466,148	6,188	19,923	44	114	163,778	333,651
Redeemable units issued for reinvested distributions	309,119	384,395	6,928	9,947	656	716	35,281	33,500
Redeemable units redeemed	(3,259,729)	(3,616,004)	(147,585)	(51,391)	(675)	(467)	(258,832)	(233,174)
Redeemable units issued due to acquisition of assets from terminated funds	530,296	-	-	-	-	-	147,375	-
Number of redeemable units at the end of period/year	25,137,378	28,031,423	515,396	720,401	42,606	42,586	2,450,776	2,233,956

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	266,961,395	296,456,582	820,925	959,506	237,771	241,854	66,458	99,693
Redeemable units issued	35,165,285	21,079,721	51,056	19,048	5,723	32,519	15,839	30,064
Redeemable units issued for reinvested distributions	6,495,880	5,964,970	14,942	17,308	4,521	5,053	4,045	2,593
Redeemable units redeemed	(24,855,125)	(42,546,272)	(60,664)	(146,787)	(10,159)	(10,218)	(98,862)	(2,767)
Redeemable units issued due to acquisition of assets from terminated funds	76,434,055	-	-	-	21,809	-	196,176	-
Number of redeemable units at the end of period/year	360,201,490	280,955,001	826,259	849,075	259,665	269,208	183,656	129,583

	Series Z	
	2025	2024
Number of redeemable units at the beginning of period/year	75,094	102,780
Redeemable units issued	425	-
Redeemable units issued for reinvested distributions	794	1,204
Redeemable units redeemed	(15,004)	(14,117)
Number of redeemable units at the end of period/year	61,309	89,867

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.100	0.17
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.600	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
Series Z	0.950	0.17

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	588,708	348,729
Collateral (non-cash)	618,909	367,171

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	216	195
Charges	(65)	(59)
Securities lending revenue	151	136
Charges as a % of gross securities lending revenue	30.0	30.0

CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Green Bond Fund (ETF C\$ Series)	10,870

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Green Bond Fund (ETF C\$ Series)	10,868

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Corporate Bonds	44.8
Canadian Government Bonds	33.1
Provincial Bonds	18.4
Municipal Bonds	1.8
Other Net Assets (Liabilities)	1.4
Exchange-Traded Fund(s)	0.4
Foreign Government Bonds	0.1
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	37.1
AA/Aa/A+	24.5
A	9.1
BBB/Baa/B++	27.0
BB/Ba/B+	0.2
Not Rated	0.4
Total	98.3

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	34.8
AA/Aa/A+	21.7
A	11.3
BBB/Baa/B++	29.2
BB/Ba/B+	0.7
Not Rated	0.6
Total	98.3

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,087,000 (March 31, 2025 - \$1,087,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	120,962	(70,186)	50,776	1.4
Total	120,962	(70,186)	50,776	1.4

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	112,051	(64,708)	47,343	1.7
Total	112,051	(64,708)	47,343	1.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,087,000 (March 31, 2025 - \$4,734,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	32,247	320,686	549,224	2,710,260	3,612,417

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	103,295	234,236	303,126	2,096,623	2,737,280

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$61,780,000 (March 31, 2025 - \$50,817,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	3,590,934	21,483	3,612,417
Exchange-Traded Fund(s)	10,870	-	-	10,870
Foreign currency forward contract(s), net	-	(944)	-	(944)
Total	10,870	3,589,990	21,483	3,622,343

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	2,724,789	12,490	2,737,279
Exchange-Traded Fund(s)	10,868	-	-	10,868
Foreign currency forward contract(s), net	-	(441)	-	(441)
Total	10,868	2,724,348	12,490	2,747,706

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	12,490	9,014	-	-	-	-	(21)	21,483
Total	12,490	9,014	-	-	-	-	(21)	21,483

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$21,171).

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	11,168	-	-	-	-	-	1,322	12,490
Total	11,168	-	-	-	-	-	1,322	12,490

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$1,321,903.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Canadian Long-Term Bond Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	49,790	70,057
Investments pledged as collateral	-	-
Cash	57	395
Unrealized gain on futures and foreign currency forward contracts	5	2
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	655	815
Fees rebate receivable	-	-
Other accounts receivable	-	-
	50,507	71,269
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	15	44
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Other accounts payable	-	-
	15	44
Net assets attributable to holders of redeemable units	50,492	71,225

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series I	50,492	71,225	7.54	7.74	6,693,153	9,199,890

The accompanying notes are an integral part of these financial statements.

CI Canadian Long-Term Bond Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1,107	1,330
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(2,558)	(1,552)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	326	4,135
Total net gain (loss) on investments and derivatives	(1,125)	3,913
Other income		
Securities lending revenue (Note 6)	1	3
Foreign exchange gain (loss) on cash	1	(3)
Fees rebate	-	-
Other income	-	-
Total other income	2	-
Total income	(1,123)	3,913
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	1
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	-	1
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(1,123)	3,912

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series I	(1,123)	3,912	(0.15)	0.44	7,265,829	8,852,402

The accompanying notes are an integral part of these financial statements.

CI Canadian Long-Term Bond Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	71,225	66,832	71,225	66,832
Increase (decrease) in net assets attributable to holders of redeemable units	(1,123)	3,912	(1,123)	3,912
Distributions to holders of redeemable units				
From net investment income	(904)	-	(904)	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(904)	-	(904)	-
Redeemable unit transactions				
Proceeds from redeemable units issued	1,350	799	1,350	799
Reinvestment of distributions to holders of redeemable units	904	-	904	-
Redemption of redeemable units	(20,960)	(83)	(20,960)	(83)
Net increase (decrease) from redeemable unit transactions	(18,706)	716	(18,706)	716
Net increase (decrease) in net assets attributable to holders of redeemable units	(20,733)	4,628	(20,733)	4,628
Net assets attributable to holders of redeemable units at the end of period/year	50,492	71,460	50,492	71,460

The accompanying notes are an integral part of these financial statements.

CI Canadian Long-Term Bond Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(1,123)	3,912
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2,558	1,552
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(326)	(4,135)
Unrealized foreign exchange (gain) loss on cash	-	2
Commissions and other portfolio transaction costs	-	1
Proceeds from sale and maturity of investments and derivatives	35,683	8,776
Purchase of investments and derivatives	(17,680)	(10,669)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	160	(4)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	19,272	(565)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	1,350	799
Amounts paid on redemption of redeemable units	(20,960)	(83)
Net cash from (used in) financing activities	(19,610)	716
Unrealized foreign exchange gain (loss) on cash	-	(2)
Net increase (decrease) in cash	(338)	151
Cash (bank overdraft), beginning of period/year	395	405
Cash (bank overdraft), end of period/year	57	554
Supplementary Information:		
Interest received, net of withholding tax*	1,267	1,326
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Long-Term Bond Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS					
	1,500,000	407 International Inc., 3.72%, May 11, 2048	1,619,497	1,288,760	
	500,000	407 International Inc., Series 06D1, 5.75%, February 14, 2036	612,500	562,107	
	111,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	110,418	112,046	
	3,000,000	Canadian National Railway Co., 3.6%, August 01, 2047	3,109,995	2,533,499	
	1,500,000	Canadian Pacific Railway Co., 6.45%, November 17, 2039	2,029,685	1,758,819	
	300,000	Choice Properties REIT, Series X, 5.37%, August 08, 2055	300,000	308,919	
	230,000	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	312,149	276,345	
	2,000,000	CU Inc., 4.09%, September 02, 2044	2,311,400	1,842,224	
	176,000	CU Inc., 4.66%, September 11, 2054	176,000	173,883	
	1,583,000	Enbridge Gas Inc., 3.8%, June 01, 2046	1,312,703	1,378,679	
	1,500,000	Enbridge Gas Inc., 4.95%, November 22, 2050	1,836,975	1,530,960	
	60,500	Energir LP, 4.65%, May 20, 2055	60,432	59,723	
	500,000	Hydro One Inc., 4.89%, March 13, 2037	596,773	528,502	
	1,000,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	999,970	1,012,909	
	3,000,000	Sinai Health System of Canada, Series B, 3.21%, April 08, 2060	3,000,000	2,171,392	
	2,500,000	TELUS Corp., Series CP, 4.85%, April 05, 2044	2,145,360	2,408,062	
	2,000,000	Toronto Hydro Corp., 4.95%, October 13, 2052	2,128,400	2,078,222	
	1,000,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	1,000,000	1,006,310	
			23,662,257	21,031,361	41.6
PROVINCIAL BONDS					
	1,500,000	Province of Alberta, 2.95%, June 01, 2052	1,089,180	1,149,463	
	600,000	Province of British Columbia, 3.2%, June 18, 2044	626,355	508,753	
	1,050,000	Province of Manitoba, 4.4%, September 05, 2055	994,426	1,024,967	
	1,250,000	Province of New Brunswick, 3.05%, August 14, 2050	1,129,463	973,350	
	1,000,000	Province of Nova Scotia, 3.5%, June 02, 2062	1,062,500	817,374	
	2,850,000	Province of Ontario, 2.55%, December 02, 2052	2,034,635	2,009,824	
	2,000,000	Province of Ontario, 3.45%, June 02, 2045	2,307,627	1,756,021	
	750,000	Province of Ontario, 3.6%, June 02, 2035	733,444	743,842	
	2,000,000	Province of Ontario, 4.6%, December 02, 2055	2,085,659	2,056,139	
	1,000,000	Province of Prince Edward Island, 2.65%, December 01, 2051	978,090	701,422	
	2,100,000	Province of Quebec, 3.5%, December 01, 2048	2,370,707	1,805,367	
	1,550,000	Province of Quebec, 5%, December 01, 2041	1,669,626	1,679,311	
	1,750,000	Province of Saskatchewan, 3.3%, June 02, 2048	1,851,150	1,463,002	
			18,932,862	16,688,835	33.1
CANADIAN GOVERNMENT BONDS					
	95,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	93,794	96,088	
	3,000,000	Government of Canada, 1.75%, December 01, 2053	2,096,339	2,014,283	
	2,425,000	Government of Canada, 2.75%, December 01, 2048	2,678,723	2,113,934	
	1,502,000	Government of Canada, 2.75%, December 01, 2055	1,311,315	1,264,691	
	441,000	Government of Canada, 3.25%, June 01, 2035	439,446	443,887	
	1,050,000	Government of Canada, 3.5%, December 01, 2045	1,037,552	1,048,159	
	1,250,000	Government of Canada, 3.5%, December 01, 2057	1,222,800	1,221,483	
	1,352,000	Government of Canada, 4%, June 01, 2041	1,468,862	1,444,477	
			10,348,831	9,647,002	19.1
MUNICIPAL BONDS					
	500,000	City of Montreal, 3.5%, December 01, 2038	573,900	464,024	
	500,000	City of Ottawa, 3.1%, July 27, 2048	490,901	393,069	
	1,000,000	City of Toronto, 3.25%, June 24, 2046	1,001,207	820,564	
	500,000	City of Winnipeg, 4.3%, November 15, 2051	577,780	473,444	
	250,000	Regional Municipality of Peel, 5.1%, June 29, 2040	311,638	271,339	
			2,955,426	2,422,440	4.8
Total Investment Portfolio before Derivative Instruments			55,899,376	49,789,638	98.6
Foreign Currency Forward Contract(s)				(9,536)	(0.0)
Total Investment Portfolio			55,899,376	49,780,102	98.6
Other Net Assets (Liabilities)				711,598	1.4
Net Assets Attributable to Holders of Redeemable Units				50,491,700	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Long-Term Bond Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s)	Unrealized
			Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	USD	439,049	CAD	604,887	0.73	5,678
Citibank N.A	A-1	October 15, 2025	CAD	595,350	USD	439,049	1.36	(15,214)
Total Foreign Currency Forward Contract(s) Value								(9,536)

*Credit rating provided by S&P Global Ratings.

CI Canadian Long-Term Bond Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	5	-	-	5
Derivative assets - Swaps and swaptions	-	-	-	-
Total	5	-	-	5
Derivative liabilities - Foreign currency forward contracts	(15)	-	-	(15)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(15)	-	-	(15)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	-	-	2
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2	-	-	2
Derivative liabilities - Foreign currency forward contracts	(44)	-	-	(44)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(44)	-	-	(44)

The accompanying notes are an integral part of these financial statements.

CI Canadian Long-Term Bond Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Long-Term Bond Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2025	2024
Number of redeemable units at the beginning of period/year	9,199,890	8,776,370
Redeemable units issued	181,583	107,157
Redeemable units issued for reinvested distributions	121,576	-
Redeemable units redeemed	(2,809,896)	(11,007)
Number of redeemable units at the end of period/year	6,693,153	8,872,520

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Long-Term Bond Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	4,742	8,084
Collateral (non-cash)	4,981	8,563

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	2	4
Charges	(1)	(1)
Securities lending revenue	1	3
Charges as a % of gross securities lending revenue	30.0	30.0

CI Canadian Long-Term Bond Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Long-Term Bond Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Corporate Bonds	34.1
Canadian Government Bonds	29.0
Provincial Bonds	20.0
Foreign Government Bonds	9.7
Municipal Bonds	5.1
Other Net Assets (Liabilities)	1.7
Equities	0.5
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	12.5
AA/Aa/A+	77.0
A	3.2
BBB/Baa/B++	5.9
Total	98.6

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	39.4
AA/Aa/A+	31.8
A	18.2
BBB/Baa/B++	8.5
Total	97.9

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

As at March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at March 31, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$33,000. In practice, actual results may differ from this analysis and the difference may be material.

CI Canadian Long-Term Bond Pool

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025, the Fund's investments were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	6,610	(4,835)	1,775	2.5
Euro	619	(610)	9	0.0
Total	7,229	(5,445)	1,784	2.5

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$178,000. In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	49,790	49,790

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	69,727	69,727

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,770,000 (March 31, 2025 - \$2,665,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Canadian Long-Term Bond Pool

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarize/s summa rize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	49,790	-	49,790
Foreign currency forward contract(s), net	-	(10)	-	(10)
Total	-	49,780	-	49,780

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	-	-	330	330
Bonds	-	69,727	-	69,727
Foreign currency forward contract(s), net	-	(42)	-	(42)
Total	-	69,685	330	70,015

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarize/s summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	330	-	(318)	-	-	318	(330)	-
Total	330	-	(318)	-	-	318	(330)	-

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was nil.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	801	-	-	-	-	-	(471)	330
Total	801	-	-	-	-	-	(471)	330

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was (\$471,256).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2025.

CI Corporate Bond Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	504,618	494,923
Investments pledged as collateral	-	-
Cash	334	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	147	143
Receivable for share subscriptions	75	1,372
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	1,746	1,279
	506,920	497,717
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	312
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	8
Administration fees payable	1	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	3
Payable for share redemptions	230	245
Other accounts payable	1,706	979
	1,940	1,550
Net assets attributable to holders of redeemable shares	504,980	496,167

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	35,680	36,694	18.96	18.38	1,882,145	1,996,858
AT5 Shares	611	704	6.71	6.67	91,161	105,563
AT8 Shares	201	179	4.35	4.39	46,161	40,751
E Shares	4,934	5,569	14.96	14.50	329,764	384,048
ET5 Shares	456	392	6.83	6.79	66,745	57,808
ET8 Shares	1	1	5.00	5.04	229	220
EF Shares	13,474	12,681	12.56	12.14	1,072,599	1,044,577
EFT5 Shares	110	109	7.25	7.19	15,194	15,185
EFT8 Shares	1,647	2,160	5.23	5.27	314,934	410,302
F Shares	63,941	64,764	21.28	20.57	3,005,033	3,148,601
FT5 Shares	450	475	7.20	7.14	62,433	66,489
FT8 Shares	75	339	5.21	5.25	14,347	64,510
I Shares	290,066	280,681	23.03	22.17	12,595,686	12,661,228
IT8 Shares	1,451	1,523	5.21	5.23	278,509	291,520
O Shares	79,873	80,042	17.61	16.97	4,534,392	4,716,513
OT5 Shares	2,351	2,141	8.01	7.91	293,596	270,635
OT8 Shares	2,053	216	5.59	5.61	367,344	38,456
P Shares	5,262	5,146	12.31	11.86	427,348	433,801
PT5 Shares	193	193	8.04	7.94	24,041	24,246
PT8 Shares	1	1	6.14	6.16	190	183
X Shares	2,150	2,157	19.66	18.97	109,387	113,700

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	4	9
Income distributions from investments	14,355	13,132
Capital gain distributions from investments	684	506
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,027)	(3,022)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,643	17,049
Total net gain (loss) on investments and derivatives	19,659	27,674
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(8)	(1)
Fees rebate	-	-
Other income	-	-
Total other income	(8)	(1)
Total income	19,651	27,673
Expenses		
Management fees (Note 5)	439	457
Administration fees (Note 5)	182	174
Commissions and other portfolio transaction costs	145	138
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	2
Withholding taxes	-	-
Harmonized sales tax	70	73
Other expenses	-	-
Total expenses	837	845
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	18,814	26,828
Income tax	727	500
Increase (decrease) in net assets attributable to holders of redeemable shares	18,087	26,328

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	1,095	2,059	0.57	0.93	1,932,998	2,219,087
AT5 Shares	18	47	0.19	0.35	95,596	133,672
AT8 Shares	7	9	0.15	0.25	45,951	37,998
E Shares	157	469	0.44	0.61	358,502	771,248
ET5 Shares	14	21	0.22	0.36	66,567	57,568
ET8 Shares	-	-	0.17	0.28	224	225
EF Shares	454	701	0.43	0.65	1,064,468	1,079,097
EFT5 Shares	4	5	0.25	0.19	15,187	24,031
EFT8 Shares	56	151	0.16	0.31	353,524	489,913
F Shares	2,086	3,039	0.69	1.11	3,021,029	2,732,000
FT5 Shares	16	27	0.24	0.40	66,163	66,519
FT8 Shares	1	28	0.05	0.30	33,092	93,456
I Shares	10,770	14,753	0.86	1.30	12,566,665	11,378,972
IT8 Shares	53	79	0.19	0.34	277,949	230,159
O Shares	2,906	4,415	0.63	0.96	4,585,784	4,612,616
OT5 Shares	97	130	0.33	0.43	292,921	300,484
OT8 Shares	80	14	0.28	0.33	283,264	43,844
P Shares	190	243	0.45	0.68	427,304	357,508
PT5 Shares	7	12	0.30	0.47	24,194	24,550
PT8 Shares	-	2	0.23	0.37	186	5,855
X Shares	76	124	0.68	1.05	110,987	117,995

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	36,694	40,408	704	893	179	138	5,569	16,585
Increase (decrease) in net assets attributable to holders of redeemable shares	1,095	2,059	18	47	7	9	157	469
Dividends to holders of redeemable shares								
From net investment income	-	-	(12)	(14)	(6)	(5)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(4)	(7)	(2)	(2)	-	-
Total dividends to holders of redeemable shares	-	-	(16)	(21)	(8)	(7)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	958	757	131	2	90	53	103	74
Reinvestment of dividends to holders of redeemable shares	-	-	7	11	1	1	-	-
Redemption of redeemable shares	(3,067)	(5,082)	(233)	(63)	(68)	(6)	(895)	(10,677)
Net increase (decrease) from redeemable share transactions	(2,109)	(4,325)	(95)	(50)	23	48	(792)	(10,603)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,014)	(2,266)	(93)	(24)	22	50	(635)	(10,134)
Net assets attributable to holders of redeemable shares at the end of period/year	35,680	38,142	611	869	201	188	4,934	6,451

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	392	380	1	1	12,681	12,677	109	622
Increase (decrease) in net assets attributable to holders of redeemable shares	14	21	-	-	454	701	4	5
Dividends to holders of redeemable shares								
From net investment income	(8)	(7)	-	-	-	-	(2)	(3)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(3)	(3)	-	-	-	-	(1)	(1)
Total dividends to holders of redeemable shares	(11)	(10)	-	-	-	-	(3)	(4)
Redeemable share transactions								
Proceeds from redeemable shares issued	61	-	-	-	686	19	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	-	(347)	(1,007)	-	(495)
Net increase (decrease) from redeemable share transactions	61	-	-	-	339	(988)	-	(495)
Net increase (decrease) in net assets attributable to holders of redeemable shares	64	11	-	-	793	(287)	1	(494)
Net assets attributable to holders of redeemable shares at the end of period/year	456	391	1	1	13,474	12,390	110	128

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,160	2,197	64,764	50,688	475	459	339	489
Increase (decrease) in net assets attributable to holders of redeemable shares	56	151	2,086	3,039	16	27	1	28
Dividends to holders of redeemable shares								
From net investment income	(54)	(70)	-	-	(9)	(8)	(5)	(13)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(20)	(33)	-	-	(3)	(3)	(2)	(6)
Total dividends to holders of redeemable shares	(74)	(103)	-	-	(12)	(11)	(7)	(19)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	564	5,636	6,217	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	3	-	-	-	1	-	-	-
Redemption of redeemable shares	(499)	(245)	(8,545)	(5,715)	(30)	(1)	(258)	-
Net increase (decrease) from redeemable share transactions	(495)	319	(2,909)	502	(29)	(1)	(258)	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(513)	367	(823)	3,541	(25)	15	(264)	9
Net assets attributable to holders of redeemable shares at the end of period/year	1,647	2,564	63,941	54,229	450	474	75	498

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	280,681	219,862	1,523	887	80,042	73,989	2,141	2,222
Increase (decrease) in net assets attributable to holders of redeemable shares	10,770	14,753	53	79	2,906	4,415	97	130
Dividends to holders of redeemable shares								
From net investment income	-	-	(43)	(33)	-	-	(41)	(39)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(16)	(16)	-	-	(15)	(19)
Total dividends to holders of redeemable shares	-	-	(59)	(49)	-	-	(56)	(58)
Redeemable share transactions								
Proceeds from redeemable shares issued	13,431	41,776	25	394	1,155	12,663	2,037	900
Reinvestment of dividends to holders of redeemable shares	-	-	22	18	-	-	12	11
Redemption of redeemable shares	(14,816)	(18,461)	(113)	(5)	(4,230)	(13,019)	(1,880)	(1,187)
Net increase (decrease) from redeemable share transactions	(1,385)	23,315	(66)	407	(3,075)	(356)	169	(276)
Net increase (decrease) in net assets attributable to holders of redeemable shares	9,385	38,068	(72)	437	(169)	4,059	210	(204)
Net assets attributable to holders of redeemable shares at the end of period/year	290,066	257,930	1,451	1,324	79,873	78,048	2,351	2,018

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	216	266	5,146	3,682	193	188	1	36
Increase (decrease) in net assets attributable to holders of redeemable shares	80	14	190	243	7	12	-	2
Dividends to holders of redeemable shares								
From net investment income	(52)	(7)	-	-	(3)	(3)	-	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(19)	(3)	-	-	(1)	(2)	-	(1)
Total dividends to holders of redeemable shares	(71)	(10)	-	-	(4)	(5)	-	(2)
Redeemable share transactions								
Proceeds from redeemable shares issued	5,476	-	45	674	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	1	1	-	-	-	-	-	-
Redemption of redeemable shares	(3,649)	(54)	(119)	(422)	(3)	(2)	-	-
Net increase (decrease) from redeemable share transactions	1,828	(53)	(74)	252	(3)	(2)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,837	(49)	116	495	-	5	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	2,053	217	5,262	4,177	193	193	1	36

	X Shares		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,157	2,099	496,167	428,768
Increase (decrease) in net assets attributable to holders of redeemable shares	76	124	18,087	26,328
Dividends to holders of redeemable shares				
From net investment income	-	-	(235)	(203)
From net realized gains	-	-	-	-
Return of capital	-	-	(86)	(96)
Total dividends to holders of redeemable shares	-	-	(321)	(299)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	29,835	64,093
Reinvestment of dividends to holders of redeemable shares	-	-	47	42
Redemption of redeemable shares	(83)	(77)	(38,835)	(56,518)
Net increase (decrease) from redeemable share transactions	(83)	(77)	(8,953)	7,617
Net increase (decrease) in net assets attributable to holders of redeemable shares	(7)	47	8,813	33,646
Net assets attributable to holders of redeemable shares at the end of period/year	2,150	2,146	504,980	462,414

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	18,087	26,328
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,027	3,022
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,643)	(17,049)
Unrealized foreign exchange (gain) loss on cash	4	5
Commissions and other portfolio transaction costs	145	138
Proceeds from sale and maturity of investments and derivatives	33,648	51,004
Purchase of investments and derivatives	(23,840)	(53,685)
Non-cash distributions from investments	(15,039)	(13,638)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(5)	(4)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	260	299
Net cash from (used in) operating activities	8,642	(3,581)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(274)	(257)
Proceeds from issuance of redeemable shares	24,711	60,913
Amounts paid on redemption of redeemable shares	(32,429)	(58,610)
Net cash from (used in) financing activities	(7,992)	2,046
Unrealized foreign exchange gain (loss) on cash	(4)	(5)
Net increase (decrease) in cash	650	(1,535)
Cash (bank overdraft), beginning of period/year	(312)	1,351
Cash (bank overdraft), end of period/year	334	(189)
Supplementary Information:		
Interest received, net of withholding tax*	4	9
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	(2)
Interest paid on loans	-	-
Tax recoverable (paid)	(467)	(201)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	50,856,990	CI Corporate Bond Fund (Series I)	510,403,241	504,618,308	99.9
		Total Investment Portfolio	510,403,241	504,618,308	99.9
		Other Net Assets (Liabilities)		361,392	0.1
		Net Assets Attributable to Holders of Redeemable Shares		504,979,700	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Corporate Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Corporate Bond Fund	1,780,081	504,618	28.3

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Corporate Bond Fund	1,740,681	494,923	28.4

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,996,858	2,375,420	105,563	137,673	40,751	31,310	384,048	1,236,011
Redeemable shares issued	51,483	43,502	19,754	359	20,839	12,052	6,977	5,437
Redeemable shares issued for reinvested dividends	-	-	998	1,653	213	205	-	-
Redeemable shares redeemed	(166,196)	(294,982)	(35,154)	(9,683)	(15,642)	(1,492)	(61,261)	(786,071)
Number of redeemable shares at the end of period/year	1,882,145	2,123,940	91,161	130,002	46,161	42,075	329,764	455,377

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	57,808	57,564	220	231	1,044,577	1,134,988	15,185	89,595
Redeemable shares issued	8,933	36	-	-	56,792	1,693	9	17
Redeemable shares issued for reinvested dividends	4	4	9	9	-	-	-	-
Redeemable shares redeemed	-	(20)	-	(30)	(28,770)	(89,071)	-	(71,721)
Number of redeemable shares at the end of period/year	66,745	57,584	229	210	1,072,599	1,047,610	15,194	17,891

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	410,302	418,677	3,148,601	2,677,021	66,489	66,535	64,510	93,463
Redeemable shares issued	128	108,216	271,459	324,806	1	2	-	-
Redeemable shares issued for reinvested dividends	536	8	-	-	83	91	9	8
Redeemable shares redeemed	(96,032)	(46,536)	(415,027)	(296,251)	(4,140)	(190)	(50,172)	(30)
Number of redeemable shares at the end of period/year	314,934	480,365	3,005,033	2,705,576	62,433	66,438	14,347	93,441

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	12,661,228	10,863,177	291,520	171,691	4,716,513	4,767,540	270,635	292,411
Redeemable shares issued	603,404	2,018,420	4,656	76,656	67,001	795,123	260,626	118,871
Redeemable shares issued for reinvested dividends	-	-	4,293	3,432	-	-	1,564	1,498
Redeemable shares redeemed	(668,946)	(893,237)	(21,960)	(902)	(249,122)	(827,838)	(239,229)	(156,576)
Number of redeemable shares at the end of period/year	12,595,686	11,988,360	278,509	250,877	4,534,392	4,734,825	293,596	256,204

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	38,456	47,822	433,801	339,279	24,246	24,621	183	5,868
Redeemable shares issued	987,720	-	3,678	61,477	-	-	-	-
Redeemable shares issued for reinvested dividends	146	129	-	-	3	4	7	7
Redeemable shares redeemed	(658,978)	(9,616)	(10,131)	(38,298)	(208)	(240)	-	(46)
Number of redeemable shares at the end of period/year	367,344	38,335	427,348	362,458	24,041	24,385	190	5,829

	X Shares	
	2025	2024
Number of redeemable shares at the beginning of period/year	113,700	120,697
Redeemable shares issued	-	-
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(4,313)	(4,404)
Number of redeemable shares at the end of period/year	109,387	116,293

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.050	0.20
AT5 Shares	1.050	0.20
AT8 Shares	1.050	0.20
E Shares	1.050	0.15
ET5 Shares	1.050	0.15
ET8 Shares	1.050	0.15
EF Shares	0.550	0.15
EFT5 Shares	0.550	0.15
EFT8 Shares	0.550	0.15
F Shares	0.550	0.20
FT5 Shares	0.550	0.20
FT8 Shares	0.550	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.15
PT5 Shares	Paid directly by investor	0.15
PT8 Shares	Paid directly by investor	0.15
X Shares	0.200	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Corporate Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Corporate Bond Fund (Series I)	504,618

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Corporate Bond Fund (Series I)	494,923

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Corporate Bonds	88.0
Equities	6.6
Other Net Assets (Liabilities)	2.9
Fund(s)	2.0
Canadian Government Bonds	0.7
Foreign Government Bonds	0.4
Foreign Currency Forward Contract(s)	(0.6)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Corporate Bonds	87.8
Equities	6.9
Other Net Assets (Liabilities)	2.1
Foreign Government Bonds	1.4
Canadian Government Bonds	1.0
Fund(s)	1.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	1.4
AA/Aa/A+	5.5
A	11.1
BBB/Baa/B++	39.4
BB/Ba/B+	27.4
B	5.7
CCC/Caa/C++	0.1
Not Rated	4.3
Total	94.9

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Corporate Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	3.1
AA/Aa/A+	2.8
A	10.1
BBB/Baa/B++	40.4
BB/Ba/B+	30.6
B	5.3
Not Rated	4.0
Total	96.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as some of its assets were invested in equities and Fund(s).

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$4,390,000 (March 31, 2025 - \$3,910,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	10.4
Euro	0.0
British Pound	0.0
Total	10.4

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	17.0
British Pound	0.0
Euro	0.0
Total	17.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$5,248,000 (March 31, 2025 - \$8,414,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Corporate Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.7	8.4	17.8	61.1	89.0

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.5	9.1	16.4	62.1	90.1

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$4,357,000 (March 31, 2025 - \$4,637,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	504,618	-	-	504,618
Total	504,618	-	-	504,618

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	494,923	-	-	494,923
Total	494,923	-	-	494,923

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Corporate Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,739,497	1,706,692
Investments pledged as collateral	-	-
Cash	42,367	30,222
Unrealized gain on futures and foreign currency forward contracts	138	13
Swaps, swaptions and options	-	-
Receivable for investments sold	3,005	4,386
Receivable for unit subscriptions	2,152	2,834
Dividends receivable	95	129
Interest receivable	19,785	20,001
Fees rebate receivable	-	12
Other accounts receivable	-	-
	1,807,039	1,764,289
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	10,638	3,908
Swaps, swaptions and options	-	-
Management fees payable	10	28
Administration fees payable	2	7
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	14,353	18,987
Payable for unit redemptions	1,955	678
Other accounts payable	-	-
	26,958	23,608
Net assets attributable to holders of redeemable units	1,780,081	1,740,681

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	188,434	186,315	9.87	9.73	19,092,495	19,151,759
Series E	10,382	10,679	10.29	10.19	1,008,817	1,048,232
Series EF	3,126	3,505	9.57	9.46	326,825	370,519
Series F	184,209	168,885	10.16	10.03	18,136,599	16,833,482
Series I	1,344,295	1,326,405	9.92	9.83	135,483,717	134,916,850
Series O	31,569	31,249	10.15	10.05	3,111,211	3,107,841
Series P	9,265	7,096	9.12	9.03	1,015,874	786,212
Series W	8,801	6,547	9.54	9.42	922,609	695,223

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,332	3,364
Interest for distribution purposes	46,303	41,525
Income distributions from investments	704	-
Capital gain distributions from investments	196	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	33,985	(4,082)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(11,017)	57,375
Total net gain (loss) on investments and derivatives	73,503	98,182
Other income		
Securities lending revenue (Note 6)	66	5
Foreign exchange gain (loss) on cash	(660)	62
Fees rebate	19	15
Other income	-	-
Total other income	(575)	82
Total income	72,928	98,264
Expenses		
Management fees (Note 5)	1,525	1,336
Administration fees (Note 5)	406	344
Commissions and other portfolio transaction costs	26	41
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	180	179
Harmonized sales tax	214	188
Other expenses	-	2
Total expenses	2,352	2,091
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	70,576	96,173

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	6,155	9,523	0.32	0.53	19,162,987	18,091,851
Series E	346	650	0.34	0.56	1,027,221	1,159,764
Series EF	114	214	0.33	0.54	346,684	397,954
Series F	6,458	7,961	0.37	0.58	17,537,553	13,728,047
Series I	55,637	75,423	0.40	0.61	139,078,039	124,654,754
Series O	1,195	1,711	0.39	0.61	3,070,034	2,811,904
Series P	344	424	0.38	0.55	910,065	774,572
Series W	327	267	0.40	0.66	815,875	405,757

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	186,315	170,109	10,679	11,581	3,505	3,865	168,885	126,395
Increase (decrease) in net assets attributable to holders of redeemable units	6,155	9,523	346	650	114	214	6,458	7,961
Distributions to holders of redeemable units								
From net investment income	(3,224)	(2,917)	(228)	(246)	(77)	(83)	(3,860)	(2,899)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(223)	(338)	(16)	(29)	(5)	(10)	(267)	(336)
Total distributions to holders of redeemable units	(3,447)	(3,255)	(244)	(275)	(82)	(93)	(4,127)	(3,235)
Redeemable unit transactions								
Proceeds from redeemable units issued	21,091	17,538	100	208	34	120	24,635	24,204
Reinvestment of distributions to holders of redeemable units	3,323	3,138	216	242	37	52	3,523	2,691
Redemption of redeemable units	(25,003)	(20,084)	(715)	(908)	(482)	(496)	(15,165)	(12,845)
Net increase (decrease) from redeemable unit transactions	(589)	592	(399)	(458)	(411)	(324)	12,993	14,050
Net increase (decrease) in net assets attributable to holders of redeemable units	2,119	6,860	(297)	(83)	(379)	(203)	15,324	18,776
Net assets attributable to holders of redeemable units at the end of period/year	188,434	176,969	10,382	11,498	3,126	3,662	184,209	145,171

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,326,405	1,175,873	31,249	27,618	7,096	6,633	6,547	1,264
Increase (decrease) in net assets attributable to holders of redeemable units	55,637	75,423	1,195	1,711	344	424	327	267
Distributions to holders of redeemable units								
From net investment income	(38,930)	(33,426)	(860)	(751)	(223)	(179)	(191)	(92)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,695)	(3,880)	(59)	(87)	(15)	(21)	(13)	(11)
Total distributions to holders of redeemable units	(41,625)	(37,306)	(919)	(838)	(238)	(200)	(204)	(103)
Redeemable unit transactions								
Proceeds from redeemable units issued	147,341	141,208	1,516	1,255	2,412	168	2,651	4,157
Reinvestment of distributions to holders of redeemable units	41,313	37,071	899	813	238	199	204	103
Redemption of redeemable units	(184,776)	(134,408)	(2,371)	(2,346)	(587)	(301)	(724)	(1,088)
Net increase (decrease) from redeemable unit transactions	3,878	43,871	44	(278)	2,063	66	2,131	3,172
Net increase (decrease) in net assets attributable to holders of redeemable units	17,890	81,988	320	595	2,169	290	2,254	3,336
Net assets attributable to holders of redeemable units at the end of period/year	1,344,295	1,257,861	31,569	28,213	9,265	6,923	8,801	4,600

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,740,681	1,523,338
Increase (decrease) in net assets attributable to holders of redeemable units	70,576	96,173
Distributions to holders of redeemable units		
From net investment income	(47,593)	(40,593)
From net realized gains	-	-
Return of capital	(3,293)	(4,712)
Total distributions to holders of redeemable units	(50,886)	(45,305)
Redeemable unit transactions		
Proceeds from redeemable units issued	199,780	188,858
Reinvestment of distributions to holders of redeemable units	49,753	44,309
Redemption of redeemable units	(229,823)	(172,476)
Net increase (decrease) from redeemable unit transactions	19,710	60,691
Net increase (decrease) in net assets attributable to holders of redeemable units	39,400	111,559
Net assets attributable to holders of redeemable units at the end of period/year	1,780,081	1,634,897

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	70,576	96,173
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(33,985)	4,082
Change in unrealized (appreciation) depreciation in value of investments and derivatives	11,017	(57,375)
Unrealized foreign exchange (gain) loss on cash	(212)	134
Commissions and other portfolio transaction costs	26	41
Proceeds from sale and maturity of investments and derivatives	563,852	408,868
Purchase of investments and derivatives	(569,463)	(454,936)
Non-cash distributions from investments	(900)	-
(Increase) decrease in dividends receivable	34	(26)
(Increase) decrease in interest receivable	216	(629)
Increase (decrease) in management fees payable	(18)	(7)
Increase (decrease) in administration fees payable	(5)	(1)
Change in other accounts receivable and payable	12	(8)
Net cash from (used in) operating activities	41,150	(3,684)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,133)	(995)
Proceeds from issuance of redeemable units	196,272	184,530
Amounts paid on redemption of redeemable units	(224,356)	(173,780)
Net cash from (used in) financing activities	(29,217)	9,755
Unrealized foreign exchange gain (loss) on cash	212	(134)
Net increase (decrease) in cash	11,933	6,071
Cash (bank overdraft), beginning of period/year	30,222	14,794
Cash (bank overdraft), end of period/year	42,367	20,731
Supplementary Information:		
Interest received, net of withholding tax*	46,346	40,725
Dividends received, net of withholding tax*	3,359	3,330
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS					
	1,944,000	407 International Inc., 3.6%, May 21, 2047	1,897,950	1,646,744	
	964,000	407 International Inc., 5.96%, December 03, 2035	1,254,566	1,115,665	
	1,675,000	407 International Inc., Series 23A1, 4.86%, July 31, 2053	1,679,386	1,708,161	
USD	1,925,738	AAAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	2,620,082	2,679,126	
	3,583,881	Access Health Abbotsford Ltd., 6.03%, March 07, 2038	4,275,511	3,918,831	
USD	3,233,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	4,010,544	4,338,099	
USD	5,224,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	6,116,769	6,699,810	
USD	1,511,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	2,162,165	2,172,333	
	3,605,000	Air Canada, 4.63%, August 15, 2029	3,602,324	3,602,747	
USD	300,425	Air Canada, Floating Rate, March 21, 2031	405,114	418,756	
USD	823,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	1,269,735	1,194,635	
	4,673,000	Air Lease Corp., 5.4%, June 01, 2028	4,667,897	4,894,272	
USD	912,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	1,133,750	1,263,823	
	3,472,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	3,479,468	3,797,005	
	1,443,000	Allied Properties REIT, 4.81%, February 24, 2029	1,443,416	1,481,318	
	941,000	Allied Properties REIT, 5.53%, September 26, 2028	941,880	984,019	
	2,826,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	2,734,242	2,700,727	
	2,936,000	Allied Properties REIT, Series N, 4.67%, September 25, 2031	2,936,000	2,949,076	
USD	5,174,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	7,074,859	7,460,405	
	885,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	722,798	888,951	
	1,407,000	AltaLink LP, 3.99%, June 30, 2042	1,492,019	1,291,386	
USD	462,000	Alumina PTY Ltd., 6.13%, March 15, 2030	665,349	658,271	
USD	1,189,000	Alumina PTY Ltd., 6.38%, September 15, 2032	1,712,338	1,697,503	
USD	464,284	Alvogen Pharma US Inc., Payment-In-Kind, Floating Rate, March 01, 2029	612,982	474,916	
USD	1,444,764	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	1,862,415	2,019,852	
USD	3,875,943	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	4,805,373	4,898,736	
USD	198,560	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	245,469	264,417	
	5,792,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	5,768,510	5,436,085	
	2,646,000	ARC Resources Ltd., 3.47%, March 10, 2031	2,626,593	2,601,528	
	4,575,000	ARC Resources Ltd., 4.41%, June 17, 2032	4,575,000	4,670,277	
	5,605,000	AT&T Inc., 5.1%, November 25, 2048	6,141,389	5,570,423	
	4,855,163	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	4,875,141	5,293,930	
USD	2,126,000	AutoZone Inc., 6.55%, November 01, 2033	3,250,187	3,304,827	
	4,883,000	Aviva PLC, 4%, October 02, 2030	4,899,323	4,895,634	
USD	2,309,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	2,895,648	3,087,268	
USD	2,208,000	Avolon Holdings Funding Ltd., 4.95%, October 15, 2032	3,032,798	3,037,242	
USD	2,488,000	Avolon Holdings Funding Ltd., 5.15%, January 15, 2030	3,492,536	3,514,406	
USD	775,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	1,078,271	1,121,286	
	3,066,000	Bank of America Corp., Variable Rate, March 16, 2028	3,067,226	3,092,270	
USD	2,340,000	Bank of America Corp., Variable Rate, January 24, 2031	3,369,951	3,362,731	
USD	1,848,000	Bank of America Corp., Variable Rate, April 25, 2034	2,479,551	2,661,669	
USD	3,973,000	Bank of America Corp., Variable Rate, February 12, 2036	5,690,131	5,746,295	
USD	4,620,000	Bank of America Corp., Series FF, Convertible, Variable Rate, March 15, 2028	6,023,152	6,489,058	
USD	2,956,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	3,730,627	4,164,530	
	2,485,000	Bank of Montreal, 4.42%, July 17, 2029	2,487,328	2,589,628	
	4,826,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	4,841,537	5,123,282	
	3,405,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	3,405,000	3,624,146	
	3,750,000	Bank of Montreal, Variable Rate, June 03, 2031	3,750,000	3,797,139	
	2,333,000	Bank of Montreal, Variable Rate, October 27, 2032	2,360,095	2,488,376	
	3,950,000	Bank of Montreal, Variable Rate, July 03, 2034	3,950,000	4,140,245	
	4,091,000	Bank of Montreal, Variable Rate, March 05, 2035	4,091,236	4,146,876	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	3,695,000	Bank of Montreal, Variable Rate, January 10, 2037	4,716,499	4,584,350	
	2,754,000	Bank of Montreal, Variable Rate, May 26, 2082	2,757,855	2,819,371	
	2,800,000	Bank of Montreal, Variable Rate, November 26, 2082	2,800,978	2,979,586	
USD	3,234,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 27, 2084	4,318,684	4,837,140	
	2,500,000	Bank of Nova Scotia (The), Variable Rate, September 26, 2030	2,500,000	2,548,863	
	2,155,000	Bank of Nova Scotia (The), Variable Rate, November 15, 2035	2,154,914	2,226,505	
	2,180,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	2,180,000	2,283,958	
USD	777,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	1,028,105	1,082,729	
USD	477,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	608,036	703,593	
USD	382,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	523,725	604,501	
USD	5,267,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	7,665,100	7,769,889	
USD	358,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	511,154	528,503	
USD	2,310,000	Barclays PLC, Variable Rate, February 25, 2031	3,289,392	3,316,741	
USD	924,000	Barclays PLC, Variable Rate, February 25, 2036	1,316,448	1,342,517	
	3,469,604	Bay Adelaide E LP/BOPC BAC-W SB LP/BAC W B GR SB LP/BAC E B GR SB LP/VPMA, Series C, 4.64%, March 06, 2028	3,469,604	3,504,751	
USD	2,469,174	Beach Acquisition Bidco LLC, Floating Rate, June 28, 2032	3,378,729	3,457,122	
USD	2,582,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	3,581,755	3,885,334	
	1,995,000	Bell Canada, 5.15%, August 24, 2034	2,014,892	2,120,904	
	1,077,000	Bell Canada, 5.6%, August 11, 2053	1,132,346	1,142,039	
	2,226,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	2,214,336	2,246,978	
	2,366,000	Bell Canada, Variable Rate, March 27, 2055	2,366,000	2,418,806	
USD	1,488,000	Block Inc., 5.63%, August 15, 2030	2,048,564	2,099,593	
USD	1,406,000	Block Inc., 6%, August 15, 2033	1,936,594	2,005,105	
	5,000,000	BMW Canada Auto Trust, Class A3, Series 25-1, 3.54%, September 20, 2029	5,000,000	5,037,860	
	3,000,000	BMW Canada Inc., Series AH, 3.7%, September 05, 2029	2,999,220	3,033,164	
USD	2,917,000	Boeing Co. (The), 3.6%, May 01, 2034	3,447,294	3,673,843	
USD	1,770,000	Boeing Co. (The), 3.75%, February 01, 2050	1,698,322	1,819,523	
USD	621,000	Boeing Co. (The), 5.81%, May 01, 2050	812,886	863,786	
USD	832,000	Boeing Co. (The), 6.39%, May 01, 2031	1,206,246	1,262,148	
USD	1,920,000	Boots Group Finco LP, Floating Rate, July 19, 2032	2,638,906	2,682,632	
	1,288,000	Boyd Group Services Inc., 5.75%, September 04, 2033	1,288,000	1,314,766	
	1,221,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	1,221,000	1,228,049	
	1,559,000	BPC Generation Infrastructure Trust, 4.61%, September 29, 2035	1,559,000	1,574,204	
USD	1,311,000	Broadcom Inc., 3.47%, April 15, 2034	1,510,190	1,665,054	
USD	1,368,000	Broadcom Inc., 5.05%, July 12, 2029	1,867,650	1,961,894	
	3,346,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	3,382,844	3,632,211	
	4,463,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	4,709,151	4,575,035	
	1,474,000	Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	1,481,118	1,607,582	
	2,249,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	2,272,859	2,436,028	
	762,000	Brookfield Infrastructure Finance ULC, 5.95%, July 27, 2053	769,302	844,354	
USD	4,501,718	Brookfield Property REIT Inc., 3.5%, May 16, 2030	6,190,492	6,296,366	
	3,106,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	2,664,304	2,326,070	
	3,140,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	3,144,755	3,389,029	
USD	4,532,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	5,956,251	5,921,216	
	2,877,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	2,877,000	2,768,273	
USD	2,420,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	3,214,242	3,362,309	
USD	1,123,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	1,437,035	1,566,968	
USD	1,294,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	1,694,679	1,915,742	
	2,478,681	BX Trust, Class A, Series 24-PUREX, Floating Rate, November 15, 2041	2,478,681	2,506,376	
	494,969	BX Trust, Class B, Series 24-PUREX, Floating Rate, November 15, 2042	494,969	503,948	
	2,515,000	CAE Inc., 5.54%, June 12, 2028	2,548,329	2,634,818	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	5,628,850	Calfrac Holdings LP, 10.88%, March 15, 2026	5,920,637	7,848,907	
	1,047,000	Calgary Airport Authority (The), Series D, 3.55%, October 07, 2051	1,039,602	874,243	
	2,437,913	Calgary Airport Authority (The), Series F, 3.75%, October 07, 2061	2,377,238	2,148,697	
USD	2,634,213	Canada Goose Inc., Floating Rate, October 07, 2027	3,455,976	3,680,937	
	1,405,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	1,883,007	1,685,354	
	3,615,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	3,624,749	3,551,628	
	85,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	85,191	89,199	
	3,000,000	Canadian Imperial Bank of Commerce, Series 57, Variable Rate, March 12, 2029	3,192,872	3,217,050	
	7,456,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	7,468,797	7,885,466	
	3,500,000	Canadian Imperial Bank of Commerce, Variable Rate, June 20, 2031	3,497,480	3,568,222	
	2,504,000	Canadian Imperial Bank of Commerce, Variable Rate, April 02, 2035	2,500,588	2,544,778	
	4,000,000	Canadian Imperial Bank of Commerce, Variable Rate, July 28, 2084	4,000,000	4,222,253	
	916,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	806,767	685,722	
	3,254,000	Canadian Tire Corp., Ltd., 6.57%, February 24, 2034	3,939,827	3,667,559	
	1,821,000	Canadian Utilities Ltd., Convertible, Variable Rate, December 22, 2055	1,821,000	1,831,578	
	1,980,000	Capital Power Corp., 4.42%, February 08, 2030	1,923,656	2,040,223	
	2,076,000	Capital Power Corp., 5.97%, January 25, 2034	2,109,433	2,296,617	
	3,360,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	3,360,699	3,781,788	
	4,010,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	4,175,132	4,447,024	
	3,807,000	CARDS II Trust, Series B, 4.44%, June 15, 2029	3,807,000	3,870,158	
	1,934,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	1,934,000	1,943,283	
	4,003,000	CARDS II Trust, Series C, 5.81%, June 15, 2029	4,003,000	4,026,337	
	2,902,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	2,902,000	2,921,008	
	4,427,000	Cargojet Inc., 4.6%, June 30, 2030	4,442,263	4,523,077	
USD	1,291,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	1,743,600	1,656,245	
USD	33,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	41,280	39,703	
USD	1,216,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	1,674,275	1,541,121	
USD	2,841,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	3,398,504	3,659,294	
	3,828,000	Cenovus Energy Inc., 3.5%, February 07, 2028	3,875,656	3,847,118	
USD	1,226,000	Cenovus Energy Inc., 5.4%, June 15, 2047	1,710,774	1,572,679	
	4,010,000	CGI Inc., 2.1%, September 18, 2028	3,920,024	3,899,893	
	1,578,000	CGI Inc., 4.15%, September 05, 2029	1,584,719	1,620,372	
USD	2,470,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	3,388,718	3,596,332	
	3,988,000	Chartwell Retirement Residences, Series F, 4.5%, March 06, 2032	3,987,554	4,043,813	
	3,628,000	Choice Properties REIT, 5.03%, February 28, 2031	3,786,187	3,854,485	
	1,794,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	1,857,401	1,812,536	
	1,527,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	1,400,035	1,239,922	
	5,200,000	Choice Properties REIT, Series X, 5.37%, August 08, 2055	5,200,000	5,354,598	
	2,674,000	Cineplex Inc., Convertible, 7.75%, March 01, 2030	2,923,373	3,683,435	
USD	2,944,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	3,830,140	4,063,688	
USD	1,848,000	Citigroup Inc., Series BB, Convertible, Variable Rate, May 15, 2029	2,507,089	2,658,770	
	3,750,000	Citigroup Inc., Variable Rate, June 03, 2035	3,750,000	3,832,463	
	116,798	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	116,798	116,290	
	1,000,000	Coastal Gaslink Pipeline LP, Series C, 4.91%, June 30, 2031	999,970	1,068,144	
	959,135	Comber Wind Financial Corp., 5.13%, November 15, 2030	961,614	986,031	
	4,800,000	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	6,199,724	5,767,200	
	1,753,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	1,724,577	1,725,538	
USD	2,462,000	CoreWeave Inc., 9%, February 01, 2031	3,358,045	3,513,659	
USD	4,632,000	CoreWeave Inc., 9.25%, June 01, 2030	6,427,562	6,666,433	
USD	4,767,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	5,984,360	6,576,944	
USD	357,629	CRC Insurance Group LLC, Floating Rate, May 06, 2031	485,513	498,491	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	1,170,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	1,605,771	1,587,881	
USD	1,326,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	1,831,105	1,834,072	
USD	1,007,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	1,383,467	1,421,157	
USD	793,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	1,101,437	1,108,874	
	4,256,000	CT REIT, 4.29%, June 09, 2030	4,256,000	4,348,152	
	567,000	CT REIT, 5.83%, June 14, 2028	566,960	601,193	
	5,385,000	CU Inc., 2.61%, September 28, 2050	4,563,119	3,721,159	
	1,120,000	CU Inc., 4.66%, September 11, 2054	1,121,076	1,106,526	
USD	2,018,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	2,773,879	3,002,930	
USD	1,518,843	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	2,041,321	2,121,710	
USD	4,479,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	6,100,285	6,246,110	
USD	2,830,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	3,933,217	3,861,816	
	1,787,000	Dollarama Inc., 3.85%, December 16, 2030	1,787,000	1,816,922	
	3,000,000	Dream Summit Industrial LP, 4.17%, September 18, 2030	3,000,000	3,040,558	
USD	2,833,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	4,679,436	4,358,466	
	1,201,000	Eagle Credit Card Trust, Series A, 3.92%, June 17, 2030	1,201,000	1,225,605	
	979,000	Eagle Credit Card Trust, Series B, 5.87%, June 17, 2029	979,000	1,036,999	
	1,425,000	Eagle Credit Card Trust, Series C, 6.07%, June 17, 2030	1,425,000	1,457,690	
	1,890,000	Eagle Credit Card Trust, Series C, 7.12%, June 17, 2029	1,890,000	1,997,981	
	925,000	Eagle Credit Card Trust, Series C, 7.36%, June 17, 2028	925,000	981,669	
	1,993,118	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	1,856,602	1,743,135	
	2,320,000	E-L Financial Corp., Ltd., 4%, June 22, 2050	2,306,512	2,021,090	
	2,069,000	Emera Inc., 4.84%, May 02, 2030	2,071,896	2,166,532	
USD	26,000	Empire Communities Corp., 7%, December 15, 2025	35,406	36,274	
	2,581,000	Empire Communities Corp., 7.63%, November 01, 2029	2,592,792	2,562,848	
USD	4,393,000	Empire Communities Corp., 9.75%, May 01, 2029	6,084,732	6,418,019	
	2,318,000	Empire Life Insurance Co. (The), Series 1, Variable Rate, April 17, 2081	2,274,858	2,184,895	
	2,646,000	Enbridge Gas Inc., 3.01%, August 09, 2049	2,434,896	1,976,113	
	2,586,000	Enbridge Gas Inc., 3.8%, June 01, 2046	2,154,015	2,252,220	
	957,000	Enbridge Inc., 3.9%, February 25, 2030	957,104	974,187	
	4,567,000	Enbridge Inc., 4.1%, September 21, 2051	4,432,766	3,895,851	
	3,300,000	Enbridge Inc., 4.56%, February 25, 2035	3,299,827	3,358,706	
	2,902,000	Enbridge Inc., 6.1%, November 09, 2032	2,901,129	3,267,833	
USD	4,646,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	6,110,562	6,496,506	
USD	4,341,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	5,198,821	6,018,109	
	2,034,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	2,027,781	2,080,753	
USD	2,364,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	3,074,558	3,327,804	
	3,695,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	3,695,000	3,698,068	
	3,254,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	3,867,149	3,928,957	
	3,319,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	3,164,924	2,891,839	
USD	1,200,000	Endeavour Mining PLC, 7%, May 28, 2030	1,650,507	1,725,876	
USD	54,000	Enerflex Ltd., 9%, October 15, 2027	71,174	76,777	
USD	1,784,000	Energy Transfer LP, 5.3%, April 01, 2044	2,606,653	2,273,988	
	3,002,000	ENMAX Corp., 3.77%, June 06, 2030	3,002,000	3,038,515	
	2,189,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	2,194,099	2,182,742	
USD	3,171,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	3,727,419	4,245,764	
USD	13,488,000	Fairfax India Holdings Corp., 5%, February 26, 2028	16,875,610	17,729,444	
	5,330,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	5,330,000	5,176,389	
	5,498,000	First Capital REIT, 5.57%, March 01, 2031	5,828,602	5,927,155	
USD	1,582,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	2,186,539	2,277,922	
USD	4,156,000	First Quantum Minerals Ltd., 8%, March 01, 2033	5,982,275	6,108,573	

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CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	3,198,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	4,393,067	4,682,149	
USD	1,479,000	Florida Gas Transmission Co., LLC, 5.75%, July 15, 2035	2,036,658	2,135,878	
	2,000,000	Ford Auto Securitization Trust, Class B, Series 25-A, Callable, 4.09%, May 15, 2031	2,000,000	2,009,620	
	2,553,000	Ford Credit Canada Co., 4.82%, September 11, 2028	2,553,000	2,586,915	
	2,127,000	Ford Credit Canada Co., 5.05%, January 09, 2032	2,127,000	2,116,522	
	1,862,000	Ford Credit Canada Co., 5.67%, February 20, 2030	1,898,374	1,926,809	
USD	1,397,000	Ford Motor Co., 4.75%, January 15, 2043	1,450,570	1,549,477	
USD	2,553,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	3,007,826	3,233,690	
USD	344,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	476,273	478,262	
	1,931,000	Fortified Trust, Series C, 2.46%, October 23, 2026	1,931,000	1,901,629	
	3,395,000	Fortis Inc., 4.17%, September 09, 2031	3,395,000	3,485,277	
	1,760,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	1,760,000	1,779,409	
	2,181,000	FortisAlberta Inc., 4.27%, September 22, 2045	2,290,336	2,051,860	
	3,990,000	FortisBC Energy Inc., 2.54%, July 13, 2050	3,936,192	2,716,517	
USD	440,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	548,031	613,237	
USD	1,699,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	2,306,817	2,476,807	
	2,717,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	2,735,348	2,737,378	
USD	5,460,000	General Motors Financial Co., Inc., Series C, Convertible, Variable Rate, September 30, 2030	7,183,454	7,576,152	
	1,341,000	General Motors Financial of Canada Ltd., 4.45%, February 25, 2030	1,339,096	1,375,832	
	1,442,000	General Motors Financial of Canada Ltd., 5%, February 09, 2029	1,439,044	1,504,095	
	1,402,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	1,410,928	1,459,134	
USD	1,633,000	Genworth Holdings Inc., 6.5%, June 15, 2034	2,097,493	2,329,409	
USD	4,852,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	4,341,213	5,773,311	
	1,838,000	George Weston Ltd., 4.19%, September 05, 2029	1,843,279	1,884,889	
	2,261,000	George Weston Ltd., 6.69%, March 01, 2033	2,801,452	2,584,624	
	4,699,000	George Weston Ltd., 7.1%, February 05, 2032	5,988,375	5,425,042	
	2,417,000	Gibson Energy Inc., 3.6%, September 17, 2029	2,427,044	2,424,542	
	1,309,000	Gibson Energy Inc., 5.75%, July 12, 2033	1,418,677	1,433,084	
	1,873,000	Gibson Energy Inc., 6.2%, July 12, 2053	1,877,655	2,122,878	
	3,467,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	3,467,000	3,469,755	
	1,338,000	Gildan Activewear Inc., 4.15%, November 22, 2030	1,337,853	1,359,457	
	2,850,000	Gildan Activewear Inc., 4.36%, November 22, 2029	2,851,931	2,934,910	
	1,420,000	Gildan Activewear Inc., 4.71%, November 22, 2031	1,421,043	1,476,038	
	2,606,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	2,637,737	2,789,973	
	1,090,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	1,090,000	1,165,472	
	2,250,000	Glacier Credit Card Trust, Series 2024, 5.59%, September 20, 2026	2,250,000	2,294,595	
USD	1,639,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	2,129,233	2,239,808	
USD	973,000	Global Medical Response Inc., 7.38%, October 01, 2032	1,370,126	1,394,213	
	1,805,000	GMF Canada Leasing Trust, Class B, Series 25-1, Callable, 3.84%, May 21, 2030	1,805,000	1,817,960	
	1,561,000	Granite REIT Holdings LP, 4%, October 04, 2029	1,561,202	1,583,156	
	2,169,000	Granite REIT Holdings LP, 4.35%, October 04, 2031	2,169,164	2,204,424	
USD	4,262,676	Great Outdoors Group LLC, Floating Rate, January 23, 2032	6,054,182	5,936,816	
	2,059,000	Greater Toronto Airports Authority, 4.53%, December 02, 2041	2,171,508	2,041,409	
	2,206,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	2,173,671	1,827,982	
	2,009,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	1,895,386	1,569,111	
	3,678,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	3,601,578	3,478,214	
USD	3,548,349	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	3,661,928	4,651,260	
USD	4,427,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	6,176,310	6,215,910	
USD	3,926,000	HCA Inc., 3.63%, March 15, 2032	4,966,587	5,127,458	
USD	431,000	HCA Inc., 7.05%, December 01, 2027	592,237	633,618	
	3,887,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	3,870,321	3,859,447	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
	1,730,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	1,755,184	1,745,099	
	2,000,000	Helocs Trust, Series A, 3.77%, October 23, 2027	2,000,000	2,030,160	
USD	4,838,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	6,614,246	6,877,778	
USD	2,032,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	2,610,574	2,714,320	
USD	2,822,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	3,486,126	3,685,203	
USD	248,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	328,286	344,055	
USD	3,100,000	HSBC Holdings PLC, Variable Rate, May 13, 2031	4,314,357	4,441,536	
USD	1,386,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	1,879,624	2,263,491	
	3,365,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	3,290,115	3,372,662	
	2,038,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	2,039,983	2,147,104	
USD	3,420,000	IAMGOLD Corp., 5.75%, October 15, 2028	4,605,302	4,757,803	
USD	3,037,500	IAMGOLD Corp., 13.54%, May 09, 2028	3,986,740	4,324,815	
USD	2,418,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	2,530,616	2,846,474	
USD	3,460,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	3,999,677	4,136,145	
	4,103,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	4,094,984	3,879,171	
USD	2,698,000	INEOS Finance PLC, 7.5%, April 15, 2029	3,659,663	3,658,101	
USD	2,220,570	INEOS US Finance LLC, Variable Rate, February 19, 2030	3,047,273	2,808,371	
USD	384,000	ING Groep NV, Convertible, Variable Rate, November 16, 2026	500,665	536,660	
USD	746,000	ING Groep NV, Convertible, Variable Rate, May 16, 2030	1,009,827	1,128,345	
USD	1,758,000	ING Groep NV, Convertible, Variable Rate, November 16, 2034	2,480,481	2,594,934	
USD	1,849,000	Insulet Corp., 6.5%, April 01, 2033	2,679,052	2,677,738	
USD	70,718,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	20,362,975	1	
	6,277,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	5,094,259	5,694,537	
	2,122,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	2,178,285	2,231,549	
	3,514,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	3,614,906	3,930,573	
	6,759,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	6,770,053	7,078,642	
	9,481,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	9,563,749	9,885,482	
	1,402,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	1,402,000	1,446,586	
USD	1,358,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	1,679,452	1,822,825	
USD	4,186,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	6,054,124	6,012,491	
USD	1,301,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	1,784,960	1,836,510	
USD	3,662,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	5,103,269	5,289,631	
	1,788,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	1,788,000	1,807,556	
USD	1,937,000	JPMorgan Chase & Co., Series KK, Convertible, Variable Rate, June 01, 2026	2,379,622	2,660,967	
	4,357,000	JPMorgan Chase & Co., Variable Rate, March 05, 2028	4,343,166	4,294,364	
USD	3,229,744	Jupiter Buyer Inc., Variable Rate, November 03, 2031	4,400,557	4,535,558	
	7,169,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	7,234,414	7,632,084	
	1,450,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	1,471,750	1,495,998	
	1,489,000	Keyera Corp., Series 5, 3.7%, October 15, 2030	1,488,970	1,494,450	
	1,688,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	1,687,966	1,699,100	
	1,985,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	1,984,940	2,010,624	
	484,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	483,981	489,967	
USD	1,644,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	1,818,653	2,371,278	
	2,328,000	Liberty Utilities (Canada) LP, 3.32%, February 14, 2050	2,155,470	1,751,209	
USD	2,287,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	1,869,357	2,744,070	
USD	270,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	376,878	406,932	
	2,494,000	Loblaws Cos. Ltd., 5.12%, March 04, 2054	2,500,542	2,563,679	
	1,121,000	Loblaws Cos. Ltd., 5.34%, September 13, 2052	1,127,322	1,189,499	
	3,124,000	Loblaws Cos. Ltd., 6.05%, June 09, 2034	3,513,096	3,523,809	
USD	5,252,000	Manitowlin USD Ltd., Series 1B, Floating Rate, December 10, 2025	6,950,089	7,308,477	
USD	4,510,000	Manulife Financial Corp., Variable Rate, February 24, 2032	6,378,825	6,234,084	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	3,078,000	Manulife Financial Corp., Variable Rate, February 23, 2034	3,081,873	3,238,963	
	4,000,000	Manulife Financial Corp., Variable Rate, June 19, 2082	4,008,955	4,192,474	
	3,575,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	4,110,314	4,584,764	
	1,855,000	Mattamy Group Corp., 4.63%, March 01, 2028	1,853,047	1,848,308	
USD	1,900,000	MCAP Commercial LP, 3.38%, November 26, 2027	1,906,651	1,895,098	
	4,982,000	Medline Borrower LP, 3.88%, April 01, 2029	6,296,026	6,687,290	
	2,422,000	Medline Borrower LP, 5.25%, October 01, 2029	2,988,899	3,343,768	
	73,261	Medline Borrower LP, Floating Rate, October 23, 2030	100,496	102,014	
USD	2,007,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	2,784,323	2,807,907	
USD	4,162,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	5,708,416	6,076,605	
USD	2,977,000	Metro Inc., 3.41%, February 28, 2050	2,901,329	2,366,276	
	786,000	Mineral Resources Ltd., 7%, April 01, 2031	1,090,838	1,107,678	
	2,299,000	National Bank of Canada, Variable Rate, January 29, 2034	2,301,949	2,472,846	
	3,510,000	National Bank of Canada, Variable Rate, August 15, 2035	3,509,719	3,587,048	
USD	2,500,000	National Hockey League (The), 3.02%, January 06, 2027	3,174,120	3,414,919	
USD	803,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	1,040,686	1,132,957	
USD	2,206,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	2,971,379	3,112,390	
USD	428,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	568,101	595,648	
USD	92,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	122,836	134,300	
USD	2,028,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	2,738,244	2,836,629	
USD	1,856,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	2,642,158	2,911,953	
USD	2,495,000	Netflix Inc., 4.88%, June 15, 2030	3,637,470	3,570,337	
USD	3,142,000	Netflix Inc., 4.9%, August 15, 2034	4,452,194	4,512,658	
USD	5,500,000	NextEra Energy Capital Holdings Inc., 4.67%, June 12, 2035	5,496,975	5,671,497	
	348,000	NFL (July Funding), 4.78%, October 05, 2030	475,316	487,180	
	664,000	NFL (July Funding), 5.25%, October 05, 2034	906,924	938,149	
	1,040,000	NFL (October Funding), 4.78%, October 05, 2030	1,420,484	1,447,368	
USD	1,161,000	NFL (October Funding), 5.25%, October 05, 2034	1,585,752	1,615,764	
USD	1,381,215	NHL CAN Funding LP, 4.22%, July 12, 2030	1,845,730	1,868,953	
USD	2,000,000	NHL U.S. Funding LP, 3.29%, August 13, 2030	2,678,882	2,586,669	
USD	3,618,785	NHL U.S. Funding LP, 4.22%, July 12, 2030	4,835,814	4,896,658	
USD	1,668,406	Northeast Grocery Inc., Floating Rate, December 05, 2028	2,194,731	2,343,213	
USD	1,399,479	Northern Courier Pipeline LP, 3.37%, June 30, 2042	1,398,714	1,337,212	
	2,946,000	Northland Power Inc., Variable Rate, June 30, 2083	2,968,761	3,257,374	
	1,918,005	Northwestconnect Group Partnership, 5.95%, April 30, 2041	2,214,282	2,103,990	
	5,902,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	7,146,126	7,960,417	
USD	778,000	NOVA Chemicals Corp., 7%, December 01, 2031	1,098,815	1,141,655	
USD	820,000	NOVA Chemicals Corp., 9%, February 15, 2030	1,179,610	1,224,914	
USD	1,452,000	NOVA Gas Transmission Ltd., 8.46%, June 05, 2026	2,134,019	1,497,232	
	5,313,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	5,441,016	4,294,742	
	1,849,000	Nova Scotia Power Inc., 4.15%, March 06, 2042	2,047,453	1,680,651	
	2,581,000	Nova Scotia Power Inc., 4.5%, July 20, 2043	2,873,827	2,440,410	
USD	982,000	NRG Energy Inc., 5.75%, January 15, 2034	1,367,091	1,365,600	
USD	1,972,000	NRG Energy Inc., 6%, January 15, 2036	2,745,320	2,747,162	
USD	561,000	OneMain Finance Corp., 3.88%, September 15, 2028	642,628	751,029	
USD	1,021,000	OneMain Finance Corp., 6.13%, May 15, 2030	1,407,500	1,439,940	
USD	506,000	OneMain Finance Corp., 6.63%, May 15, 2029	705,339	724,757	
USD	234,000	OneMain Finance Corp., 7.13%, November 15, 2031	320,428	337,991	
USD	2,133,000	OneMain Finance Corp., 7.5%, May 15, 2031	2,984,974	3,104,496	
USD	593,000	OneMain Finance Corp., 7.88%, March 15, 2030	814,847	873,997	
	4,007,000	Original Wempi Inc., 7.79%, October 04, 2027	4,017,948	4,309,319	

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CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	1,772,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	2,573,842	2,657,661	
USD	2,640,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	3,623,821	3,823,781	
USD	5,039,000	Paramount Global, 4.38%, March 15, 2043	4,580,394	5,407,049	
USD	2,027,000	Paramount Global, 5.85%, September 01, 2043	2,273,329	2,576,070	
USD	2,426,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	2,668,450	3,367,569	
USD	2,242,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	2,753,137	3,044,438	
USD	2,181,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	2,802,706	3,032,136	
USD	1,525,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	2,105,397	2,189,640	
	4,054,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	3,893,055	3,823,560	
	1,279,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	1,330,488	1,371,283	
	6,514,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	6,475,778	6,498,221	
USD	3,042,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	4,212,812	4,322,740	
USD	622,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	859,496	897,650	
USD	1,623,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	2,274,905	2,353,941	
	2,948,000	Power Corp. of Canada, 8.57%, April 22, 2039	4,074,880	4,054,497	
	1,946,000	Primaris REIT, 5.3%, March 15, 2032	1,962,065	2,064,596	
	2,000,000	Primaris REIT, 5.93%, March 29, 2028	2,000,000	2,119,182	
	3,235,000	Primaris REIT, 6.37%, June 30, 2029	3,339,443	3,530,897	
	1,695,000	Prologis LP, 4.7%, March 01, 2029	1,700,346	1,774,798	
USD	1,616,000	Qnity Electronics Inc., 5.75%, August 15, 2032	2,231,654	2,269,230	
USD	782,000	Qnity Electronics Inc., 6.25%, August 15, 2033	1,084,361	1,112,711	
USD	4,679,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	6,755,274	6,750,929	
USD	1,103,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	1,597,957	1,596,346	
USD	1,465,635	Quikrete Holdings Inc., Floating Rate, February 10, 2032	2,113,644	2,040,764	
USD	11,480,209	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	15,516,105	15,977,006	
USD	1,146,333	Quotient Ltd., 12%, April 15, 2030	1,563,320	1,595,352	
USD	3,698,000	QXO Building Products Inc., 6.75%, April 30, 2032	5,139,280	5,333,311	
USD	57,044	QXO Building Products Inc., Floating Rate, April 30, 2032	78,208	80,144	
USD	4,227,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	5,900,733	6,060,562	
	1,356,481	Real Estate Asset Liquidity Trust, Class A1, Series 25-1, 3.93%, January 12, 2060	1,355,901	1,359,205	
	1,256,000	Real Estate Asset Liquidity Trust, Class A2, Series 25-1, 4.4%, January 12, 2060	1,255,977	1,257,497	
	4,250,000	Real Estate Asset Liquidity Trust, Class C, Series 2021-1, Variable Rate, March 12, 2031	4,026,742	3,806,980	
	4,814,000	Reliance LP, 2.67%, August 01, 2028	4,641,179	4,730,991	
	2,416,000	Reliance LP, 2.68%, December 01, 2027	2,416,853	2,395,568	
	4,057,000	Reliance LP, 4.39%, April 16, 2032	4,045,152	4,124,375	
	4,806,000	Reliance LP, 5.25%, May 15, 2031	4,962,464	5,120,404	
USD	5,719,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	7,861,358	8,189,211	
USD	2,028,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	2,826,014	2,908,676	
	1,948,000	RioCan REIT, 4.62%, October 03, 2031	1,948,623	1,994,444	
	2,906,000	RioCan REIT, 5.96%, October 01, 2029	2,905,012	3,139,791	
USD	4,972,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	6,683,224	6,444,940	
USD	957,000	Rocket Cos. Inc., 6.13%, August 01, 2030	1,306,736	1,371,127	
USD	957,000	Rocket Cos. Inc., 6.38%, August 01, 2033	1,306,736	1,377,441	
	912,000	Rogers Communications Inc., 5.7%, September 21, 2028	910,824	973,018	
USD	1,013,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	1,438,663	1,472,717	
	279,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	282,488	285,047	
	4,568,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	4,565,524	4,607,029	
	5,036,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	5,029,270	4,768,538	
	4,903,000	Royal Bank of Canada, Variable Rate, January 25, 2029	4,938,610	5,293,475	
	6,334,000	Royal Bank of Canada, Variable Rate, October 24, 2029	6,335,740	6,619,093	
	4,123,000	Royal Bank of Canada, Variable Rate, February 04, 2035	4,124,707	4,220,032	

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CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
	6,250,000	Royal Bank of Canada, Variable Rate, July 03, 2035	6,250,000	6,366,630	
	1,600,000	Royal Bank of Canada, Variable Rate, October 17, 2035	1,600,000	1,659,567	
USD	3,973,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	5,478,822	5,639,434	
USD	909,000	Ryan Specialty LLC, 5.88%, August 01, 2032	1,267,844	1,280,672	
	2,891,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	2,890,169	2,745,749	
	2,929,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	2,930,258	3,070,775	
	5,824,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	5,738,027	5,503,680	
USD	1,195,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	1,626,680	1,660,475	
	2,250,569	SEC LP and Arci Ltd., 5.19%, August 29, 2033	2,357,021	2,259,437	
USD	2,772,000	Sempra, Convertible, Variable Rate, April 01, 2055	3,894,383	3,949,214	
USD	3,225,000	Sempra, Convertible, Variable Rate, October 15, 2025	4,322,089	4,492,542	
USD	3,229,112	SkyMiles IP Ltd., Floating Rate, October 20, 2027	4,217,887	4,505,190	
	2,376,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	2,376,000	2,416,838	
	2,954,000	SmartStop OP LP, 3.91%, June 16, 2028	2,954,000	2,994,839	
USD	1,310,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	1,777,404	1,783,255	
USD	1,310,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	1,772,746	1,885,606	
USD	3,295,000	Snap Inc., 6.88%, March 01, 2033	4,707,642	4,692,055	
USD	1,529,000	Snap Inc., 6.88%, March 15, 2034	2,110,656	2,161,315	
USD	984,000	Snap Inc., Convertible, 0.5%, May 01, 2030	1,173,273	1,177,712	
USD	347,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	477,038	484,898	
	1,533,000	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, February 01, 2032	1,533,588	1,579,211	
USD	4,196,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	5,824,500	6,204,040	
USD	1,180,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	1,649,694	1,717,035	
	1,373,000	Stella-Jones Inc., 4.31%, October 01, 2031	1,375,836	1,398,198	
	2,157,593	Strait Crossing Development Corp., 6.17%, September 15, 2031	2,224,245	2,221,518	
USD	1,696,000	Studio City Finance Ltd., 5%, January 15, 2029	2,083,053	2,276,403	
	5,058,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	6,566,535	5,753,896	
	4,468,000	Suncor Energy Inc., 3.95%, March 04, 2051	4,386,553	3,737,617	
	425,000	Surge Energy Inc., 8.5%, September 05, 2029	426,957	438,281	
USD	1,940,000	Sysco Corp., 2.45%, December 14, 2031	2,430,556	2,408,478	
USD	3,806,000	Sysco Corp., 3.15%, December 14, 2051	4,255,075	3,548,196	
	3,196,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	3,205,395	3,262,186	
	1,671,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	1,707,324	1,805,764	
	1,702,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	1,717,196	1,785,710	
	1,716,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	1,721,994	1,809,385	
	1,006,498	Teranet Holdings LP, 3.27%, December 01, 2031	940,906	1,030,264	
	1,664,000	Teranet Holdings LP, 3.72%, February 23, 2029	1,543,686	1,670,144	
	4,250,000	Teranet Holdings LP, 5.75%, December 17, 2040	4,466,853	4,368,696	
USD	6,174,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	6,146,932	6,424,680	
USD	124,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	173,993	179,871	
	2,426,527	THP Partnership, 4.39%, October 31, 2046	2,541,151	2,369,344	
USD	2,579,535	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	3,570,105	3,599,416	
USD	2,217,000	T-Mobile USA Inc., 2.7%, March 15, 2032	2,511,679	2,767,032	
USD	3,218,000	TopBuild Corp., 5.63%, January 31, 2034	4,451,690	4,471,067	
	1,451,000	Toromont Industries Ltd., 3.76%, March 28, 2030	1,451,119	1,471,261	
	2,150,000	Toronto-Dominion Bank (The), 4.68%, January 08, 2029	2,139,250	2,252,219	
	4,620,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	4,624,500	4,905,089	
	3,749,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	3,667,438	3,561,422	
	7,592,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	7,582,679	7,639,906	
	7,440,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	7,460,612	7,890,863	
	5,000,000	Toronto-Dominion Bank (The), Variable Rate, May 29, 2031	5,000,000	5,088,774	

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CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	4,595,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2033	4,595,973	4,706,675	
	1,828,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	1,835,766	1,927,225	
	5,282,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	5,283,334	5,389,372	
	4,000,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	4,000,000	4,041,845	
	5,579,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	5,539,209	5,446,988	
	6,538,000	Toyota Credit Canada Inc., 3.65%, August 19, 2030	6,532,586	6,609,580	
	1,912,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	1,824,767	1,679,588	
	3,886,000	TransCanada PipeLines Ltd., 4.55%, November 15, 2041	3,629,490	3,666,053	
USD	1,429,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	1,782,250	1,984,776	
USD	1,965,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	2,674,637	2,716,292	
USD	4,645,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	6,342,961	6,493,090	
USD	4,735,000	TransDigm Inc., 6%, January 15, 2033	6,463,752	6,667,897	
USD	66,000	TransDigm Inc., 6.25%, January 31, 2034	90,826	94,440	
USD	806,000	TransDigm Inc., 6.38%, March 01, 2029	1,122,759	1,148,168	
USD	267,000	TransDigm Inc., 6.63%, March 01, 2032	370,515	382,979	
USD	1,299,354	TransDigm Inc., Floating Rate, March 22, 2030	1,840,935	1,808,572	
	2,019,000	Trillium M Project Co., GP, Series A, 4.85%, April 30, 2043	2,023,764	2,120,714	
	1,346,000	Trillium M Project Co., GP, Series B, 5.19%, October 31, 2062	1,346,000	1,416,085	
	812,976	Trillium Windpower LP, 5.8%, February 15, 2033	823,475	861,114	
USD	6,099,000	Trulieve Cannabis Corp., 8%, October 06, 2026	7,783,506	8,474,736	
USD	838,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	1,062,655	1,152,466	
USD	54,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	79,876	83,096	
USD	743,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	955,652	942,019	
USD	1,000,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	1,427,323	1,433,453	
USD	1,046,000	United Airlines Inc., 4.63%, April 15, 2029	1,264,198	1,434,709	
USD	1,492,072	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	1,987,448	2,136,348	
USD	1,001,435	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	1,307,690	1,393,935	
	3,117,000	Urbacon DC LP, Class A2, Series 25-1, Callable, 4.51%, August 25, 2055	3,117,000	3,169,272	
USD	6,380,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	6,554,586	7,171,150	
USD	841,000	UWM Holdings LLC, 6.25%, March 15, 2031	1,162,304	1,165,645	
USD	579,000	V.F. Corp., 2.95%, April 23, 2030	660,966	710,910	
USD	775,000	V.F. Corp., 6%, October 15, 2033	1,071,406	1,037,019	
USD	3,080,000	V.F. Corp., 6.45%, November 01, 2037	4,038,842	4,043,003	
	3,000,000	Vancouver Airport Fuel Facilities Corp., Series K, 3.81%, June 04, 2030	3,000,000	3,043,613	
USD	3,112,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	3,523,960	3,902,799	
USD	3,039,000	Venture Global LNG Inc., 8.38%, June 01, 2031	4,182,069	4,442,313	
USD	6,085,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	8,403,407	8,398,461	
	2,500,000	Videotron Ltd., 4.65%, July 15, 2029	2,502,515	2,605,807	
	1,633,000	Videotron Ltd., 5%, July 15, 2034	1,628,984	1,715,845	
USD	2,158,000	Viking Cruises Ltd., 5.88%, October 15, 2033	3,010,220	3,009,991	
USD	3,091,000	Vital Energy Inc., 7.88%, April 15, 2032	3,990,251	4,178,507	
USD	4,000,000	Voya CLO Ltd., Class A1, Series 25-4A, Floating Rate, Callable, October 15, 2038	5,487,400	5,591,506	
	4,003,000	Waste Connections Inc., 4.5%, June 14, 2029	4,033,709	4,182,198	
USD	3,703,000	Wayfair LLC, 7.25%, October 31, 2029	5,140,115	5,329,435	
USD	3,311,000	Wayfair LLC, 7.75%, September 15, 2030	4,694,858	4,849,811	
USD	1,847,000	Wells Fargo & Co., Series BB, Convertible, Variable Rate, March 15, 2026	2,352,417	2,548,463	
USD	2,772,000	Wells Fargo & Co., Variable Rate, July 25, 2034	3,652,387	4,050,430	
USD	1,822,808	WestJet Loyalty LP, Floating Rate, February 14, 2031	2,482,690	2,542,928	
	1,930,000	Whitecap Resources Inc., 4.38%, November 01, 2029	1,931,953	1,982,746	
	2,959,000	Whitecap Resources Inc., 5.5%, June 21, 2034	2,965,021	3,167,876	
USD	2,579,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	3,478,609	3,635,682	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
	1,155,000	WSP Global Inc., 4.12%, September 12, 2029	1,156,112	1,187,071	
	1,671,000	WSP Global Inc., 4.75%, September 12, 2034	1,673,392	1,736,467	
USD	3,680,000	Wynn Macau Ltd., 5.13%, December 15, 2029	3,348,759	5,028,758	
USD	2,721,000	Wynn Macau Ltd., 6.75%, February 15, 2034	3,761,120	3,838,903	
USD	1,883,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	2,561,916	2,661,732	
USD	4,017,000	X Corp., 9.5%, October 29, 2029	5,690,053	5,615,700	
USD	3,674,912	X Corp., Floating Rate, October 26, 2029	5,140,072	5,024,157	
			1,547,077,836	1,565,538,525	88.0
EQUITIES					
	66,025	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	1,002,520	1,247,873	
	66,500	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	1,257,685	1,320,690	
	11,650	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	216,959	235,563	
	191,275	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	3,145,305	3,678,218	
	85,600	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	1,573,329	1,637,528	
	51,525	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	899,041	1,074,296	
	97,400	BCE Inc., Preferred, Series AG, Variable Rate, Perpetual	1,613,537	1,848,652	
	12,450	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	297,742	256,844	
	72,225	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	867,286	917,258	
	26,050	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	297,465	330,835	
	32,875	Brookfield Corp., Preferred, Series 28-A, Variable Rate, Perpetual	521,624	664,075	
	32,000	Brookfield Corp., Preferred, Series 42, Variable Rate, Perpetual	717,760	736,960	
	48,975	Brookfield Infrastructure Partners LP, Preferred, Series 3, Variable Rate, Perpetual	1,233,727	1,247,393	
	112,125	Brookfield Office Properties Inc., Preferred, Series N, Variable Rate, Perpetual	1,591,547	1,911,731	
	49,675	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	561,230	826,592	
	14,350	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	172,559	257,439	
	27,025	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	360,108	486,450	
	230,675	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	5,764,817	5,508,519	
	78,575	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	1,058,556	1,566,786	
	4,425	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	89,850	88,367	
	187,050	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	4,673,541	4,713,660	
	89,475	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	2,237,108	1,900,449	
	3,375	Brookfield Renewable Power, Preferred, Series 2, Floating Rate, Perpetual	60,801	69,863	
	739,890	Calfrac Well Services Ltd.	7,107,394	2,560,018	
	88,200	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	2,205,000	1,915,704	
	31,125	Cenovus Energy Inc., Preferred, Series 1, Variable Rate, Perpetual	747,934	758,516	
USD	294,600	Citigroup Capital XIII, Preferred, Variable Rate	10,026,964	12,369,543	
	9,700	CU Inc., 4.6%, Preferred, Series 1, Perpetual	237,699	204,670	
USD	3,700	Delphi Financial Group Inc., Preferred, Variable Rate	100,605	124,870	
	7,250	E-L Financial Corp., Ltd., 5.3%, Preferred, Series 1, Perpetual	183,461	170,375	
	9,400	E-L Financial Corp., Ltd., 4.75%, Preferred, Series 2, Perpetual	227,151	197,400	
	44,075	Emera Inc., 4.6%, Preferred, Series L, Perpetual	1,062,472	907,945	
	28,450	Emera Inc., Preferred, Series A, Variable Rate, Perpetual	582,656	584,932	
USD	113,225	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	3,512,323	3,922,047	
	15,600	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	255,450	316,992	
	55,600	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	1,059,594	1,233,764	
	54,025	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	929,378	1,168,021	
	49,725	Enbridge Inc., Preferred, Series 13, Variable Rate, Perpetual	834,386	1,061,629	
	19,000	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	331,002	395,390	
	46,024	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	887,499	1,042,444	
	17,675	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	317,086	382,487	
	64,925	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	1,331,194	1,471,850	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
USD	23,900	Fairfax Financial Holdings Ltd., Preferred, Series I, Variable Rate, Perpetual	585,311	596,783	
	13,350	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	337,021	311,055	
	18,375	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	396,900	443,205	
	12,000	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	302,580	287,400	
	7,500	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	193,313	194,250	
	26,300	Great-West Lifeco Inc., 4.5%, Preferred, Series Y, Perpetual	657,500	537,835	
	73,850	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	1,853,258	1,622,485	
	20,550	Great-West Lifeco Inc., 5.25%, Preferred, Series S, Perpetual	469,597	488,474	
	106,000	Great-West Lifeco Inc., 5.7%, Preferred, Series Z, Perpetual	2,650,000	2,663,780	
	5,150	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	132,793	123,858	
	50,500	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	1,316,788	1,197,860	
	20,875	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	530,015	511,438	
	31,100	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	762,546	678,602	
	74,200	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	1,866,335	1,986,334	
	715,671	Northeast Grocery Inc.	2,077,843	9,103,431	
	174,000	Power Corp. of Canada, 5.75%, Preferred, Series H, Perpetual	4,350,000	4,350,000	
	2,550	Power Financial Corp., 5.1%, Preferred, Series L, Perpetual	64,171	58,268	
	115,675	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	2,896,770	2,673,248	
	1,600	Power Financial Corp., 5.5%, Preferred, Series D, Perpetual	40,632	39,152	
	8,950	Power Financial Corp., 5.5%, Preferred, Series R, Perpetual	228,091	219,544	
	15,250	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	388,522	387,350	
	34,125	Power Financial Corp., Preferred, Series P, Variable Rate, Perpetual	626,876	620,734	
	48,175	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	1,093,018	1,171,134	
USD	1,309,500	Pre Collegium Merger Ironshore Therapeutics Inc.	177	182	
USD	1,048,119	Pre Collegium Merger Ironshore Therapeutics Inc., Rights, February 28, 2029	142	857,076	
USD	8,236,711	Quotient Ltd.	3,990,042	504,373	
USD	21,425	Royal Bank of Canada, 4.9%, Preferred, Series BH, Perpetual	525,493	541,624	
	61,500	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	1,417,251	1,543,035	
	44,975	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	1,129,121	1,034,425	
	87,950	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	1,915,755	1,862,781	
	29,975	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	559,036	557,535	
	48,850	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	1,610,351	1,383,485	
	57,600	TC Energy Corp., Preferred, Series 1, Variable Rate, Perpetual	1,024,096	1,150,848	
	127,625	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	1,861,346	2,184,940	
	64,175	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	1,228,948	1,520,948	
	195,725	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	4,535,752	4,922,483	
	183,150	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	4,575,785	4,749,079	
	7,175	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	128,815	164,451	
	47,950	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	1,014,443	1,207,381	
	135,071	Xplornet Mobile	193,152	-	
	82,448	Xplornet Wireless	62,504	358,647	
			111,745,434	118,124,151	6.6
FUND(S)					
	3,480,827	CI Alternative Credit Opportunities Fund (Series IN)	34,899,411	36,089,915	2.0
CANADIAN GOVERNMENT BONDS					
	5,790,000	Government of Canada, 1.25%, March 01, 2027	5,683,134	5,693,378	
	4,304,000	Government of Canada, 1.5%, June 01, 2026	4,260,960	4,277,888	
	404,000	Government of Canada, 2.75%, March 01, 2030	405,058	405,071	
	21,000	Government of Canada, 2.75%, September 01, 2030	21,004	21,013	
	349,000	Government of Canada, 2.75%, December 01, 2055	294,827	293,860	
	61,000	Government of Canada, 3.25%, June 01, 2035	61,277	61,399	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Corporate Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADIAN GOVERNMENT BONDS (cont'd)					
	1,020,000	Government of Canada, 3.5%, March 01, 2028	1,037,034	1,043,798	
			11,763,294	11,796,407	0.7
FOREIGN GOVERNMENT BONDS					
USD	638,000	United States Treasury Bond, 3.63%, August 31, 2030	881,944	883,743	
USD	980,000	United States Treasury Bond, 3.88%, April 30, 2030	1,359,057	1,373,056	
USD	1,078,000	United States Treasury Bond, 4.13%, February 29, 2032	1,547,079	1,521,028	
USD	700,400	United States Treasury Bond, 4.25%, November 15, 2034	986,766	986,055	
USD	2,266,400	United States Treasury Bond, 4.25%, May 15, 2035	3,076,536	3,183,719	
			7,851,382	7,947,601	0.4
Total Investment Portfolio before Commissions and other portfolio transaction costs			1,713,337,357	1,739,496,599	97.7
Commissions and other portfolio transaction costs			(25,526)		
Total Investment Portfolio before Derivative Instruments			1,713,311,831	1,739,496,599	97.7
Foreign Currency Forward Contract(s)				(10,500,259)	(0.6)
Total Investment Portfolio			1,713,311,831	1,728,996,340	97.1
Other Net Assets (Liabilities)				51,084,185	2.9
Net Assets Attributable to Holders of Redeemable Units				1,780,080,525	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	88,725	USD	64,763	1.37	(1,338)
Bank of Montreal	A-1	October 15, 2025	CAD	298,396	USD	216,587	1.38	(2,801)
Bank of Montreal	A-1	October 15, 2025	CAD	46,015,889	USD	34,081,047	1.35	(1,379,016)
Bank of Montreal	A-1	November 18, 2025	CAD	38,151,159	USD	27,863,018	1.37	(535,061)
Bank of Montreal	A-1	December 10, 2025	CAD	21,065,142	USD	15,331,811	1.37	(201,262)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	25,406,949	USD	18,575,345	1.37	(383,864)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	76,767,630	USD	55,726,036	1.38	(604,810)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	23,457,656	USD	17,056,640	1.38	(201,219)
Citibank N.A	A-1	October 15, 2025	CAD	35,103,326	USD	25,887,408	1.36	(897,073)
Citibank N.A	A-1	November 18, 2025	CAD	43,345,661	USD	31,578,087	1.37	(498,721)
Citibank N.A	A-1	December 10, 2025	CAD	17,390,696	USD	12,648,744	1.37	(154,088)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	29,468,341	USD	21,628,854	1.36	(609,887)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	50,883,443	USD	37,150,690	1.37	(698,183)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	31,602,543	USD	22,997,717	1.37	(297,064)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	53,657,983	USD	39,415,129	1.36	(1,154,779)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	38,108,921	USD	27,863,018	1.37	(577,299)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	18,381,900	USD	13,415,335	1.37	(226,204)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	15,317,305	USD	11,261,465	1.36	(343,484)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	18,388,266	USD	13,415,335	1.37	(219,839)
Royal Bank of Canada	A-1+	December 10, 2025	USD	18,436,300	CAD	25,434,848	0.72	137,721
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	51,793,146	USD	38,007,445	1.36	(1,062,017)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	36,929,853	USD	26,914,144	1.37	(438,910)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	19,183,725	USD	13,939,229	1.38	(151,061)
Total Foreign Currency Forward Contract(s) Value								(10,500,259)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Corporate Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	138	(138)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	138	(138)	-	-
Derivative liabilities - Foreign currency forward contracts	(10,638)	138	-	(10,500)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(10,638)	138	-	(10,500)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	13	(13)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	13	(13)	-	-
Derivative liabilities - Foreign currency forward contracts	(3,908)	13	-	(3,895)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3,908)	13	-	(3,895)

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Credit Opportunities Fund	71,570	36,090	50.4

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative Credit Opportunities Fund	17,159	16,999	99.1

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	12	30
Soft dollar commissions†	5	10

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	19,151,759	18,289,504	1,048,232	1,179,812	370,519	424,627	16,833,482	13,122,046
Redeemable units issued	2,173,756	1,857,972	9,826	21,306	3,606	13,087	2,467,779	2,482,546
Redeemable units issued for reinvested distributions	342,995	333,451	21,378	24,448	3,919	5,691	353,079	276,236
Redeemable units redeemed	(2,576,015)	(2,139,354)	(70,619)	(91,643)	(51,219)	(54,306)	(1,517,741)	(1,321,261)
Number of redeemable units at the end of period/year	19,092,495	18,341,573	1,008,817	1,133,923	326,825	389,099	18,136,599	14,559,567

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	134,916,850	123,830,148	3,107,841	2,843,564	786,212	762,492	695,223	139,920
Redeemable units issued	15,076,936	14,735,417	151,626	128,110	268,149	19,336	283,388	459,946
Redeemable units issued for reinvested distributions	4,233,488	3,870,438	90,108	83,029	26,544	22,677	21,816	11,219
Redeemable units redeemed	(18,743,557)	(14,079,124)	(238,364)	(240,193)	(65,031)	(34,229)	(77,818)	(119,309)
Number of redeemable units at the end of period/year	135,483,717	128,356,879	3,111,211	2,814,510	1,015,874	770,276	922,609	491,776

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.20
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.550	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	17,745	33,412
Collateral (non-cash)	18,660	35,111

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	95	7
Charges	(29)	(2)
Securities lending revenue	66	5
Charges as a % of gross securities lending revenue	30.1	30.0

CI Corporate Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Credit Opportunities Fund (Series IN)	36,090

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Credit Opportunities Fund (Series IN)	16,999

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Corporate Bonds	87.8
Equities	6.9
Other Net Assets (Liabilities)	2.1
Foreign Government Bonds	1.4
Canadian Government Bonds	1.0
Fund(s)	1.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	1.4
AA/Aa/A+	5.5
A	11.1
BBB/Baa/B++	39.4
BB/Ba/B+	27.4
B	5.7
CCC/Caa/C++	0.1
Not Rated	4.3
Total	94.9

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	3.1
AA/Aa/A+	2.8
A	10.1
BBB/Baa/B++	40.4
BB/Ba/B+	30.6
B	5.3
Not Rated	4.0
Total	96.3

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

CI Corporate Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities and Fund(s).

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$15,421,000 (March 31, 2025 - \$13,746,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	861,745	(675,872)	185,873	10.4
Euro	2	-	2	0.0
Total	861,747	(675,872)	185,875	10.4

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	901,231	(605,811)	295,420	17.0
Euro	2	-	2	0.0
Total	901,233	(605,811)	295,422	17.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$18,588,000 (March 31, 2025 - \$29,542,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	30,716	148,754	317,593	1,088,220	1,585,283

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	44,013	157,734	285,706	1,081,780	1,569,233

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$17,271,000 (March 31, 2025 - \$18,102,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Corporate Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	102,950	4,350	10,824	118,124
Bonds	-	1,538,822	46,461	1,585,283
Fund(s)	36,090	-	-	36,090
Foreign currency forward contract(s), net	-	(10,500)	-	(10,500)
Total	139,040	1,532,672	57,285	1,728,997

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	110,261	-	10,199	120,460
Bonds	-	1,525,080	44,153	1,569,233
Fund(s)	16,999	-	-	16,999
Foreign currency forward contract(s), net	-	(3,895)	-	(3,895)
Total	127,260	1,521,185	54,352	1,702,797

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	10,199	-	-	-	-	-	625	10,824
Bonds	44,153	5,389	(1,457)	-	-	128	(1,752)	46,461
Total	54,352	5,389	(1,457)	-	-	128	(1,127)	57,285

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$1,126,654).

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	15,160	-	(9,201)	-	-	9,168	(4,928)	10,199
Bonds	50,456	1,840	(11,505)	-	-	(1,016)	4,378	44,153
Total	65,616	1,840	(20,706)	-	-	8,152	(550)	54,352

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$3,723,287.

CI Corporate Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
Bond	15,977,007	Discounted cash flows	Credit spreads
Equity	9,103,431	Capitalized cash flow	Discount rate, sales growth rate

The above investments are valued using the valuation techniques detailed below:

Discounted cash flows: The investment is valued based on its expected future cash flows.

The range of reasonably possible alternative assumptions based on 5% of increase/decrease in credit spreads, would result in an increase or decrease in a fair value of approximately \$799,000.

Capitalized cash flow: The investment is valued based on its expected future cash flows.

The range of reasonably possible alternative assumptions based on 5% of increase/decrease in the discount rate and sales growth rate, would result in an increase or decrease in a fair value of approximately \$455,000.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
Bond	15,970,300	Black-Derman-Toy/Lattice Model	Credit spreads, Interest Rate Volatility
Equity	8,708,961	Capitalized Cash Flow, Recent Transaction	Discount rate, Sales growth rate, EBITDA Multiple

The above investments are valued using the valuation techniques detailed below:

Black-Derman-Toy/Lattice Model: The investment is valued based on its future cash flows while incorporating interest rate modeling into the pricing framework and accounting for prepayment option.

The range of reasonably possible alternative assumptions based on 5% of increase/decrease in credit spreads and interest rate volatility, would result in an increase or decrease in a fair value of approximately \$799,000.

Capitalized cash flow and Recent Transaction: The investment is valued based on its expected future cash flows and the recent transaction price.

The range of reasonably possible alternative assumptions based on 5% of increase/decrease in the discount rate, sales growth rate and the EBITDA multiple, would result in an increase or decrease in a fair value of approximately \$435,000.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Diversified Yield Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	167,378	169,172
Investments pledged as collateral	-	-
Cash	3,202	3,696
Unrealized gain on futures and foreign currency forward contracts	2	20
Swaps, swaptions and options	-	-
Receivable for investments sold	203	296
Receivable for share subscriptions	1	48
Dividends receivable	213	231
Interest receivable	1,014	969
Fees rebate receivable	6	6
Other accounts receivable	578	471
	172,597	174,909
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,561	548
Swaps, swaptions and options	-	-
Management fees payable	6	17
Administration fees payable	1	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	1,008	1,354
Payable for share redemptions	89	74
Other accounts payable	531	302
	3,196	2,297
Net assets attributable to holders of redeemable shares	169,401	172,612

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	63,661	65,781	16.55	16.11	3,847,292	4,082,647
AT5 Shares	3,304	3,673	7.40	7.38	446,803	497,483
AT8 Shares	4,614	4,738	4.48	4.54	1,030,188	1,043,396
E Shares	7,589	7,560	16.22	15.78	467,936	479,106
ET5 Shares	142	142	7.97	7.95	17,836	17,836
ET8 Shares	179	181	5.09	5.16	35,066	35,066
F Shares	28,984	28,426	19.71	19.08	1,470,734	1,489,589
FT5 Shares	1,988	2,064	8.87	8.81	224,187	234,440
FT8 Shares	964	1,400	5.49	5.54	175,485	252,656
I Shares	10,539	10,443	23.90	23.00	440,912	453,952
IT5 Shares	621	615	10.82	10.67	57,365	57,649
IT8 Shares	238	240	6.60	6.61	36,118	36,220
O Shares	44,446	45,143	21.47	20.68	2,069,945	2,182,565
OT5 Shares	656	654	10.62	10.49	61,775	62,370
OT8 Shares	1,476	1,552	6.85	6.87	215,413	225,843

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,567	1,751
Interest for distribution purposes	2,405	2,545
Income distributions from investments	88	49
Capital gain distributions from investments	79	40
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	6,175	2,821
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,365)	9,408
Total net gain (loss) on investments and derivatives	6,949	16,614
Other income		
Securities lending revenue (Note 6)	5	1
Foreign exchange gain (loss) on cash	(119)	43
Fees rebate	35	31
Other income	-	-
Total other income	(79)	75
Total income	6,870	16,689
Expenses		
Management fees (Note 5)	897	927
Administration fees (Note 5)	143	146
Commissions and other portfolio transaction costs	72	83
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	8
Withholding taxes	183	221
Harmonized sales tax	108	111
Other expenses	-	-
Total expenses	1,404	1,497
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	5,466	15,192
Income tax	229	195
Increase (decrease) in net assets attributable to holders of redeemable shares	5,237	14,997

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	1,650	5,484	0.42	1.19	3,951,753	4,614,339
AT5 Shares	86	310	0.18	0.57	472,892	546,280
AT8 Shares	122	405	0.12	0.36	1,036,292	1,120,419
E Shares	202	597	0.43	1.20	472,627	499,486
ET5 Shares	4	11	0.21	0.63	17,836	17,837
ET8 Shares	5	19	0.14	0.41	35,066	46,023
F Shares	910	2,391	0.62	1.51	1,469,400	1,588,039
FT5 Shares	62	166	0.27	0.73	225,815	225,481
FT8 Shares	35	124	0.15	0.54	229,392	228,916
I Shares	394	1,082	0.88	1.74	447,056	620,449
IT5 Shares	24	56	0.41	0.95	57,518	59,124
IT8 Shares	9	30	0.25	0.59	36,173	51,437
O Shares	1,655	4,056	0.77	1.70	2,137,965	2,390,815
OT5 Shares	24	81	0.39	0.90	62,238	89,267
OT8 Shares	55	185	0.25	0.61	221,034	302,647

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	65,781	70,627	3,673	3,961	4,738	5,009	7,560	7,182
Increase (decrease) in net assets attributable to holders of redeemable shares	1,650	5,484	86	310	122	405	202	597
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(86)	(92)	(187)	(193)	-	-
Total dividends to holders of redeemable shares	-	-	(86)	(92)	(187)	(193)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,483	1,830	360	22	32	57	7	6
Reinvestment of dividends to holders of redeemable shares	-	-	1	2	19	17	-	-
Redemption of redeemable shares	(6,253)	(10,901)	(730)	(402)	(110)	(386)	(180)	(366)
Net increase (decrease) from redeemable share transactions	(3,770)	(9,071)	(369)	(378)	(59)	(312)	(173)	(360)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,120)	(3,587)	(369)	(160)	(124)	(100)	29	237
Net assets attributable to holders of redeemable shares at the end of period/year	63,661	67,040	3,304	3,801	4,614	4,909	7,589	7,419

	ET5 Shares		ET8 Shares		F Shares		FT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	142	131	181	249	28,426	27,753	2,064	1,823
Increase (decrease) in net assets attributable to holders of redeemable shares	4	11	5	19	910	2,391	62	166
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(4)	(3)	(7)	(9)	-	-	(49)	(45)
Total dividends to holders of redeemable shares	(4)	(3)	(7)	(9)	-	-	(49)	(45)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	1,160	246	22	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	1	-	-	4	4
Redemption of redeemable shares	-	-	-	(46)	(1,512)	(2,692)	(115)	(28)
Net increase (decrease) from redeemable share transactions	-	-	-	(45)	(352)	(2,446)	(89)	(24)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	8	(2)	(35)	558	(55)	(76)	97
Net assets attributable to holders of redeemable shares at the end of period/year	142	139	179	214	28,984	27,698	1,988	1,920

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	FT8 Shares		I Shares		IT5 Shares		IT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,400	991	10,443	15,329	615	570	240	365
Increase (decrease) in net assets attributable to holders of redeemable shares	35	124	394	1,082	24	56	9	30
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(50)	(49)	-	-	(15)	(14)	(9)	(13)
Total dividends to holders of redeemable shares	(50)	(49)	-	-	(15)	(14)	(9)	(13)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	393	9	9	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	2	3	-	-	-	-	-	-
Redemption of redeemable shares	(423)	(54)	(307)	(4,989)	(3)	(3)	(2)	(51)
Net increase (decrease) from redeemable share transactions	(421)	342	(298)	(4,980)	(3)	(3)	(2)	(51)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(436)	417	96	(3,898)	6	39	(2)	(34)
Net assets attributable to holders of redeemable shares at the end of period/year	964	1,408	10,539	11,431	621	609	238	331

	O Shares		OT5 Shares		OT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	45,143	46,103	654	912	1,552	1,960	172,612	182,965
Increase (decrease) in net assets attributable to holders of redeemable shares	1,655	4,056	24	81	55	185	5,237	14,997
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(16)	(21)	(60)	(77)	(483)	(516)
Total dividends to holders of redeemable shares	-	-	(16)	(21)	(60)	(77)	(483)	(516)
Redeemable share transactions								
Proceeds from redeemable shares issued	22	870	-	-	-	-	4,095	3,433
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	7	6	33	33
Redemption of redeemable shares	(2,374)	(6,783)	(6)	(100)	(78)	(61)	(12,093)	(26,862)
Net increase (decrease) from redeemable share transactions	(2,352)	(5,913)	(6)	(100)	(71)	(55)	(7,965)	(23,396)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(697)	(1,857)	2	(40)	(76)	53	(3,211)	(8,915)
Net assets attributable to holders of redeemable shares at the end of period/year	44,446	44,246	656	872	1,476	2,013	169,401	174,050

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	5,237	14,997
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,175)	(2,821)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,365	(9,408)
Unrealized foreign exchange (gain) loss on cash	(15)	11
Commissions and other portfolio transaction costs	72	83
Proceeds from sale and maturity of investments and derivatives	28,219	41,844
Purchase of investments and derivatives	(22,742)	(18,804)
Non-cash distributions from investments	(167)	(89)
(Increase) decrease in dividends receivable	18	75
(Increase) decrease in interest receivable	(45)	145
Increase (decrease) in management fees payable	(11)	(7)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	122	111
Net cash from (used in) operating activities	7,877	26,136
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(450)	(483)
Proceeds from issuance of redeemable shares	141	2,619
Amounts paid on redemption of redeemable shares	(8,077)	(26,202)
Net cash from (used in) financing activities	(8,386)	(24,066)
Unrealized foreign exchange gain (loss) on cash	15	(11)
Net increase (decrease) in cash	(509)	2,070
Cash (bank overdraft), beginning of period/year	3,696	799
Cash (bank overdraft), end of period/year	3,202	2,858
Supplementary Information:		
Interest received, net of withholding tax*	2,352	2,681
Dividends received, net of withholding tax*	1,409	1,613
Dividends paid*	-	-
Interest paid*	-	(8)
Interest paid on loans	-	-
Tax recoverable (paid)	(107)	(84)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
U.S.A.					
USD	4,637	Alexandria Real Estate Equities Inc.	714,953	537,819	
USD	45,462	American Homes 4 Rent, Class A	1,277,265	2,103,710	
USD	73,889	AT&T Inc.	1,831,904	2,903,957	
USD	73,823	Brixmor Property Group Inc.	2,645,158	2,843,829	
USD	31,412	Burford Capital Ltd.	385,749	522,844	
USD	13,797	Cheniere Energy Inc.	963,261	4,511,918	
USD	2,059	Citigroup Capital XIII, Preferred, Variable Rate	71,525	86,452	
USD	6,165	Crown Castle Inc.	1,141,325	827,868	
USD	16,065	Entergy Corp.	1,128,615	2,083,510	
USD	1,893	Equinix Inc.	1,655,688	2,063,436	
USD	16,651	Equitable Holdings Inc.	599,950	1,176,735	
USD	20,408	Equity Lifestyle Properties Inc.	1,807,637	1,723,990	
EUR	42,445	Ferrovial SE	1,185,445	3,382,989	
USD	64,898	Healthpeak Properties Inc.	1,883,942	1,729,600	
USD	37,471	Hess Midstream LP, Class A	1,083,680	1,801,727	
USD	56,340	Host Hotels & Resorts Inc.	1,256,308	1,334,511	
USD	57,293	Kimco Realty Corp.	1,643,848	1,742,203	
USD	81,864	Northeast Grocery Inc.	237,680	1,041,319	
USD	18,132	Prologis Inc.	1,806,732	2,889,833	
USD	257,143	Quotient Ltd.	112,420	15,746	
EUR	7,731	Sanofi SA	937,287	992,234	
USD	6,445	SBA Communications Corp.	2,542,172	1,734,254	
USD	10,856	Sempra	970,660	1,359,444	
USD	8,988	Synchrony Financial	420,280	888,736	
USD	15,755	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	517,247	446,199	
USD	6,181	Targa Resources Corp.	444,689	1,441,195	
USD	42,360	Ventas Inc.	2,787,295	4,126,078	
USD	72,087	VICI Properties Inc.	2,605,998	3,271,549	
USD	4,932	Welltower Inc.	618,126	1,222,729	
USD	49,330	Williams Cos. Inc. (The)	1,892,309	4,349,140	
			37,169,148	55,155,554	32.6
CANADA					
	23,923	Bank of Nova Scotia (The)	1,700,534	2,152,831	
	33,871	Brookfield Corp., Class A	1,022,583	3,234,342	
	53,816	Calfrac Well Services Ltd.	518,011	186,203	
	30,485	Canadian Apartment Properties REIT	1,661,874	1,240,740	
	77,380	Chartwell Retirement Residences	836,374	1,561,528	
	147,490	First Capital REIT	2,458,680	2,915,877	
USD	378,000	Pre Collegium Merger Ironshore Therapeutics Inc.	51	53	
USD	223,082	Pre Collegium Merger Ironshore Therapeutics Inc., Rights, February 28, 2029	30	182,420	
	15,880	Xplornet Mobile	22,709	-	
	9,693	Xplornet Wireless	7,348	42,165	
			8,228,194	11,516,159	6.8
EXCHANGE-TRADED FUND(S)					
	143,229	CI Global Financial Sector ETF (Common Units)	3,065,867	4,994,395	
	133,808	CI Global Infrastructure Private Pool (ETF C\$ Series)	3,474,411	3,972,760	
			6,540,278	8,967,155	5.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Diversified Yield Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
FUND(S)					
USD	150,258	CI Global REIT Fund (Series I)	2,501,408	2,448,264	
	154,224	CI Private Markets Growth Fund (Series I)	2,255,795	2,659,738	
	177,829	CI Structured Premium Yield Fund (Series IN)	1,733,792	1,760,503	
			6,490,995	6,868,505	4.1
FRANCE					
EUR	106,824	Getlink SE	2,510,926	2,733,335	
EUR	8,936	Vinci SA	1,168,635	1,722,159	
			3,679,561	4,455,494	2.6
AUSTRALIA					
AUD	297,108	Atlas Arteria Ltd.	1,546,649	1,343,392	
AUD	11,743	Goodman Group	329,497	354,482	
AUD	214,936	Transurban Group	2,321,156	2,731,461	
			4,197,302	4,429,335	2.6
GERMANY					
EUR	40,553	Deutsche Telekom AG, Registered	1,024,648	1,922,220	
EUR	24,601	RWE AG	1,213,451	1,520,220	
			2,238,099	3,442,440	2.0
NEW ZEALAND					
AUD	232,392	Auckland International Airport Ltd.	1,522,934	1,457,388	
NZD	94,235	Auckland International Airport Ltd.	602,673	599,135	
			2,125,607	2,056,523	1.2
U.K.					
GBP	538,225	Centrica PLC	1,652,104	1,678,319	1.0
NETHERLANDS					
EUR	25,671	Koninklijke Vopak NV	1,424,457	1,637,513	0.9
SWITZERLAND					
CHF	7,921	Novartis AG, Registered	883,438	1,386,456	0.8
JAPAN					
JPY	62,544	Mitsui Fudosan Co., Ltd.	798,767	949,383	0.6
		Total Equities	75,427,950	102,542,836	60.5
BONDS					
U.S.A.					
USD	341,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	400,075	472,548	
USD	44,000	Alumina PTY Ltd., 6.13%, March 15, 2030	63,367	62,692	
USD	104,000	Alumina PTY Ltd., 6.38%, September 15, 2032	149,776	148,478	
USD	75,044	Alvogen Pharma US Inc., Payment-In-Kind, Floating Rate, March 01, 2029	99,198	76,762	
USD	924,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	1,166,136	1,301,768	
USD	191,955	Beach Acquisition Bidco LLC, Floating Rate, June 28, 2032	262,655	268,759	
USD	200,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	277,364	300,955	
USD	118,000	Block Inc., 5.63%, August 15, 2030	162,453	166,500	
USD	112,000	Block Inc., 6%, August 15, 2033	154,266	159,724	
USD	1,024,000	Boeing Co. (The), 3.75%, February 01, 2050	989,742	1,052,649	
USD	149,000	Boots Group Finco LP, Floating Rate, July 19, 2032	204,798	208,183	
USD	577,553	Brookfield Property REIT Inc., 3.5%, May 16, 2030	793,230	807,799	
USD	46,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	56,066	62,929	
USD	19,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	25,129	26,389	
USD	160,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	204,849	223,255	
USD	128,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	172,341	189,502	
USD	69,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	87,374	88,521	
USD	174,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	202,806	220,522	
USD	241,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	292,447	310,415	
USD	134,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	183,032	184,964	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Diversified Yield Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	192,000	CoreWeave Inc., 9%, February 01, 2031	261,878	274,014	
USD	353,000	CoreWeave Inc., 9.25%, June 01, 2030	489,370	508,042	
USD	402,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	493,000	554,632	
USD	32,637	CRC Insurance Group LLC, Floating Rate, May 06, 2031	44,308	45,492	
USD	84,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	115,284	114,002	
USD	110,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	150,560	152,148	
USD	69,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	94,796	97,378	
USD	65,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	90,282	90,891	
USD	111,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	155,260	165,176	
USD	162,023	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	217,369	226,333	
USD	222,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	308,542	302,941	
USD	244,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	397,978	375,385	
USD	39,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	45,061	52,218	
USD	191,000	Ford Motor Co., 4.75%, January 15, 2043	209,078	211,847	
USD	73,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	101,070	101,492	
USD	230,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	301,438	320,555	
USD	118,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	160,215	172,021	
USD	196,000	Genworth Holdings Inc., 6.5%, June 15, 2034	243,058	279,586	
USD	437,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	218,101	519,979	
USD	79,000	Global Medical Response Inc., 7.38%, October 01, 2032	111,256	113,199	
USD	331,385	Great Outdoors Group LLC, Floating Rate, January 23, 2032	471,476	461,535	
USD	452,110	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	523,774	592,636	
USD	357,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	498,025	501,260	
USD	171,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	214,311	239,855	
USD	393,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	536,876	558,695	
USD	77,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	98,070	102,856	
USD	158,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	199,012	206,330	
USD	64,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	85,275	88,788	
USD	435,000	IAMGOLD Corp., 13.54%, May 09, 2028	570,941	619,356	
USD	172,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	217,623	202,479	
USD	446,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	526,850	533,156	
USD	188,336	INEOS US Finance LLC, Variable Rate, February 19, 2030	258,373	238,190	
USD	137,000	Insulet Corp., 6.5%, April 01, 2033	198,567	198,405	
USD	8,521,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	2,594,911	-	
USD	128,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	165,718	171,813	
USD	117,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	160,522	165,159	
USD	334,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	465,737	482,451	
USD	244,843	Jupiter Buyer Inc., Variable Rate, November 03, 2031	333,601	343,836	
USD	186,000	Land O' Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	261,961	268,283	
USD	105,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	115,497	125,985	
USD	169,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	190,889	216,734	
USD	372,000	Medline Borrower LP, 3.88%, April 01, 2029	470,220	499,332	
USD	136,000	Medline Borrower LP, 5.25%, October 01, 2029	156,518	187,759	
USD	7,920	Medline Borrower LP, Floating Rate, October 23, 2030	10,864	11,029	
USD	51,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	66,008	71,956	
USD	172,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	232,091	242,671	
USD	9,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	12,017	13,138	
USD	182,156	Northeast Grocery Inc., Floating Rate, December 05, 2028	239,620	255,832	
USD	81,000	NRG Energy Inc., 5.75%, January 15, 2034	112,764	112,641	
USD	162,000	NRG Energy Inc., 6%, January 15, 2036	225,528	225,680	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Diversified Yield Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	78,000	OneMain Finance Corp., 3.88%, September 15, 2028	88,604	104,421	
USD	81,000	OneMain Finance Corp., 6.13%, May 15, 2030	111,663	114,236	
USD	42,000	OneMain Finance Corp., 6.63%, May 15, 2029	58,546	60,158	
USD	10,000	OneMain Finance Corp., 7.13%, November 15, 2031	13,694	14,444	
USD	190,000	OneMain Finance Corp., 7.5%, May 15, 2031	265,419	276,537	
USD	80,000	OneMain Finance Corp., 7.88%, March 15, 2030	109,882	117,909	
USD	249,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	342,853	360,652	
USD	403,000	Paramount Global, 4.38%, March 15, 2043	367,699	432,435	
USD	149,000	Paramount Global, 5.85%, September 01, 2043	165,780	189,361	
USD	184,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	209,719	255,413	
USD	185,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	218,692	251,214	
USD	133,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	170,637	184,903	
USD	148,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	204,085	212,503	
USD	241,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	333,711	342,465	
USD	88,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	121,241	126,999	
USD	120,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	167,160	174,044	
USD	128,000	Qnity Electronics Inc., 5.75%, August 15, 2032	176,771	179,741	
USD	63,000	Qnity Electronics Inc., 6.25%, August 15, 2033	87,361	89,643	
USD	414,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	597,293	597,325	
USD	93,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	134,723	134,597	
USD	123,380	Quikrete Holdings Inc., Floating Rate, February 10, 2032	177,906	171,796	
USD	1,050,770	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	1,420,064	1,462,356	
USD	322,000	QXO Building Products Inc., 6.75%, April 30, 2032	446,715	464,393	
USD	4,533	QXO Building Products Inc., Floating Rate, April 30, 2032	6,215	6,369	
USD	380,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	530,704	544,834	
USD	454,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	627,044	650,097	
USD	151,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	210,540	216,573	
USD	403,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	541,850	522,388	
USD	76,000	Rocket Cos. Inc., 6.13%, August 01, 2030	103,774	108,888	
USD	76,000	Rocket Cos. Inc., 6.38%, August 01, 2033	103,774	109,389	
USD	253,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	346,601	359,118	
USD	72,000	Ryan Specialty LLC, 5.88%, August 01, 2032	100,426	101,439	
USD	100,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	136,124	138,952	
USD	266,000	Snap Inc., 6.88%, March 01, 2033	380,477	378,783	
USD	121,000	Snap Inc., 6.88%, March 15, 2034	167,031	171,039	
USD	33,000	Snap Inc., Convertible, 0.5%, May 01, 2030	39,348	39,496	
USD	29,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	39,868	40,525	
USD	212,468	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	294,027	296,472	
USD	264,000	TopBuild Corp., 5.63%, January 31, 2034	365,194	366,800	
USD	409,000	TransDigm Inc., 6%, January 15, 2033	558,529	575,960	
USD	9,000	TransDigm Inc., 6.25%, January 31, 2034	12,385	12,878	
USD	79,000	TransDigm Inc., 6.38%, March 01, 2029	110,021	112,538	
USD	27,000	TransDigm Inc., 6.63%, March 01, 2032	37,363	38,728	
USD	101,486	TransDigm Inc., Floating Rate, March 22, 2030	145,483	141,259	
USD	71,000	United Airlines Inc., 4.63%, April 15, 2029	86,833	97,385	
USD	417,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	501,910	468,710	
USD	65,000	UWM Holdings LLC, 6.25%, March 15, 2031	89,833	90,091	
USD	41,000	V.F. Corp., 2.95%, April 23, 2030	46,631	50,341	
USD	59,000	V.F. Corp., 6%, October 15, 2033	82,635	78,947	
USD	250,000	V.F. Corp., 6.45%, November 01, 2037	327,404	328,166	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Diversified Yield Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	198,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	223,186	248,314	
USD	223,000	Venture Global LNG Inc., 8.38%, June 01, 2031	306,525	325,974	
USD	523,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	724,358	721,839	
USD	177,000	Viking Cruises Ltd., 5.88%, October 15, 2033	246,897	246,881	
USD	254,000	Vital Energy Inc., 7.88%, April 15, 2032	327,482	343,365	
USD	281,000	Wayfair LLC, 7.25%, October 31, 2029	389,918	404,421	
USD	294,000	Wayfair LLC, 7.75%, September 15, 2030	416,478	430,639	
USD	228,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	307,695	321,417	
USD	174,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	236,736	245,959	
USD	347,000	X Corp., 9.5%, October 29, 2029	490,741	485,100	
USD	358,717	X Corp., Floating Rate, October 26, 2029	499,682	490,420	
			36,520,587	35,576,524	21.0
CANADA					
	258,000	Air Canada, 4.63%, August 15, 2029	258,240	257,839	
USD	29,550	Air Canada, Floating Rate, March 21, 2031	39,847	41,189	
USD	425,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	581,146	612,809	
	299,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	257,886	300,335	
	692,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	692,924	734,627	
	322,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	322,000	342,724	
USD	118,000	Bank of Montreal, Convertible, Variable Rate, May 26, 2084	160,049	174,709	
	385,000	Bank of Montreal, Variable Rate, November 26, 2082	385,000	409,693	
	403,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	403,000	422,218	
	108,000	Boyd Group Services Inc., 5.75%, September 04, 2033	108,000	110,244	
USD	292,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	387,028	381,508	
	73,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	73,000	70,241	
USD	61,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	79,597	84,752	
USD	345,700	Calfrac Holdings LP, 10.88%, March 15, 2026	363,256	482,047	
USD	41,161	Canada Goose Inc., Floating Rate, October 07, 2027	56,047	57,517	
	389,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	390,607	408,216	
	1,095,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	1,095,609	1,158,072	
	187,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	187,000	210,475	
	289,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	300,901	320,496	
USD	193,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	264,789	281,009	
	176,000	Empire Communities Corp., 7.63%, November 01, 2029	176,763	174,762	
USD	383,000	Empire Communities Corp., 9.75%, May 01, 2029	531,084	559,549	
USD	523,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	593,909	725,057	
	222,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	223,511	223,665	
	539,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	542,872	564,489	
	351,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	356,349	365,975	
	110,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	110,000	113,498	
	142,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	142,000	143,553	
	748,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	754,344	796,316	
	189,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	184,518	194,996	
	39,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	38,998	39,481	
	427,000	Manulife Financial Corp., Variable Rate, June 19, 2082	427,956	447,547	
	193,000	Mattamy Group Corp., 4.63%, March 01, 2028	192,968	192,304	
	255,000	Northland Power Inc., Variable Rate, June 30, 2083	262,381	281,952	
USD	370,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	444,651	499,043	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Diversified Yield Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CANADA (cont'd)					
USD	68,000	NOVA Chemicals Corp., 7%, December 01, 2031	96,033	99,785	
USD	45,000	NOVA Chemicals Corp., 9%, February 15, 2030	64,470	67,221	
	245,000	Pembina Pipeline Corp., Series 2, Convertible, Variable Rate, June 06, 2055	247,114	251,569	
USD	82,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	116,456	119,213	
	25,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	25,313	25,542	
	345,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	341,592	347,948	
	962,000	Royal Bank of Canada, Variable Rate, January 25, 2029	965,472	1,038,614	
	528,000	Royal Bank of Canada, Variable Rate, October 24, 2029	528,000	551,765	
	240,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	240,000	244,125	
USD	376,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	521,252	555,939	
USD	95,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	133,320	138,236	
	26,000	Surge Energy Inc., 8.5%, September 05, 2029	26,120	26,812	
	255,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	255,808	260,281	
	137,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	140,032	148,049	
	140,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	141,083	146,886	
USD	480,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	659,523	707,094	
	850,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	850,000	855,364	
	1,275,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	1,282,829	1,352,264	
	81,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	81,000	81,847	
USD	74,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	92,293	102,781	
USD	178,000	TransCanada Trust, Convertible, Variable Rate, March 07, 2082	226,310	245,845	
USD	139,332	WestJet Loyalty LP, Floating Rate, February 14, 2031	189,755	194,376	
			18,612,005	19,744,463	11.7
CAYMAN ISLANDS					
USD	1,010,126	AAAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	1,311,902	1,405,308	
USD	163,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	226,111	228,046	
USD	171,658	SkyMiles IP Ltd., Floating Rate, October 20, 2027	226,576	239,494	
			1,764,589	1,872,848	1.1
U.K.					
USD	36,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	45,890	53,101	
USD	65,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	92,700	102,860	
USD	327,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	475,824	482,391	
USD	38,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	54,259	56,098	
USD	108,000	Endeavour Mining PLC, 7%, May 28, 2030	148,567	155,329	
USD	191,000	INEOS Finance PLC, 7.5%, April 15, 2029	258,825	258,969	
USD	51,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	71,917	76,865	
USD	72,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	94,042	100,709	
USD	171,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	242,699	268,289	
			1,484,723	1,554,611	0.9
ZAMBIA					
USD	127,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	175,529	182,867	
USD	359,000	First Quantum Minerals Ltd., 8%, March 01, 2033	518,026	527,666	
USD	270,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	363,851	395,303	
			1,057,406	1,105,836	0.7
MACAU					
USD	43,000	Studio City Finance Ltd., 5%, January 15, 2029	51,270	57,715	
USD	12,000	Studio City Finance Ltd., 6.5%, January 15, 2028	16,270	16,704	
USD	156,000	Wynn Macau Ltd., 5.13%, December 15, 2029	177,214	213,176	
USD	218,000	Wynn Macau Ltd., 5.63%, August 26, 2028	242,352	303,305	
USD	217,000	Wynn Macau Ltd., 6.75%, February 15, 2034	299,845	306,153	
			786,951	897,053	0.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Diversified Yield Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
ISRAEL					
USD	526,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	523,895	547,357	
USD	24,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	33,676	34,814	
			557,571	582,171	0.3
LUXEMBOURG					
USD	414,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	563,862	577,336	0.3
INDIA					
USD	426,000	Fairfax India Holdings Corp., 5%, February 26, 2028	532,423	559,960	0.3
CONGO					
USD	372,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	536,031	534,316	0.3
HONG KONG					
USD	332,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	455,988	484,727	0.3
SWITZERLAND					
USD	5,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	7,396	7,694	
USD	33,000	UBS Group AG, Convertible, Variable Rate, September 10, 2029	45,786	47,531	
USD	176,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	223,068	223,143	
USD	88,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	125,602	126,144	
			401,852	404,512	0.3
BURKINA FASO					
USD	268,000	IAMGOLD Corp., 5.75%, October 15, 2028	360,007	372,834	0.2
NETHERLANDS					
USD	200,000	ING Groep NV, Convertible, Variable Rate, November 16, 2034	280,610	295,214	0.2
IRELAND					
USD	127,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	176,842	182,585	0.1
AUSTRALIA					
USD	64,000	Mineral Resources Ltd., 7%, April 01, 2031	88,817	90,193	0.1
		Total Bonds	64,180,264	64,835,183	38.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	139,608,214	167,378,019	98.8
		Commissions and other portfolio transaction costs	(74,145)		
		Total Investment Portfolio before Derivative Instruments	139,534,069	167,378,019	98.8
		Foreign Currency Forward Contract(s)		(1,558,536)	(0.9)
		Total Investment Portfolio	139,534,069	165,819,483	97.9
		Other Net Assets (Liabilities)		3,581,550	2.1
		Net Assets Attributable to Holders of Redeemable Shares		169,401,033	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Diversified Yield Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	4,563	USD	3,331	1.37	(69)
Bank of Montreal	A-1	October 15, 2025	CAD	7,690	USD	5,581	1.38	(72)
Bank of Montreal	A-1	October 15, 2025	CAD	7,133,406	USD	5,283,261	1.35	(213,775)
Bank of Montreal	A-1	November 18, 2025	CAD	1,961,975	USD	1,432,894	1.37	(27,516)
Bank of Montreal	A-1	December 10, 2025	CAD	542,846	USD	395,099	1.37	(5,187)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	2,668,843	USD	1,973,306	1.35	(75,341)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	1,959,240	USD	1,427,971	1.37	(23,416)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	333,759	USD	243,127	1.37	(3,477)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,306,587	USD	955,262	1.37	(19,741)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	3,947,880	USD	2,865,787	1.38	(31,103)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	604,501	USD	439,548	1.38	(5,185)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	927,806	GBP	501,700	1.85	(8,170)
Citibank N.A	A-1	October 15, 2025	CAD	773,735	USD	562,561	1.38	(8,592)
Citibank N.A	A-1	October 15, 2025	CAD	6,180,153	USD	4,557,635	1.36	(157,935)
Citibank N.A	A-1	November 18, 2025	CAD	2,229,110	USD	1,623,946	1.37	(25,647)
Citibank N.A	A-1	December 10, 2025	CAD	448,156	USD	325,957	1.37	(3,971)
Citibank N.A	A-1	December 11, 2025	AUD	182,500	CAD	166,125	1.10	1,516
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	5,291	USD	3,846	1.38	(57)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	464,574	USD	337,537	1.38	(4,822)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	638,324	USD	463,775	1.38	(6,627)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	681,253	USD	495,054	1.38	(7,195)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	712,221	USD	517,556	1.38	(7,520)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	743,228	USD	540,059	1.38	(7,806)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	959,846	USD	697,576	1.38	(10,240)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	2,973,115	USD	2,182,175	1.36	(61,533)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	2,616,751	USD	1,910,525	1.37	(35,905)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	814,394	USD	592,649	1.37	(7,655)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	3,532,473	EUR	2,192,700	1.61	(53,021)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	27,863	USD	20,252	1.38	(301)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	309,583	USD	225,024	1.38	(3,348)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	431,121	USD	313,438	1.38	(4,763)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	774,112	USD	562,561	1.38	(8,216)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	773,894	USD	562,561	1.38	(8,433)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	5,413,653	USD	3,976,665	1.36	(116,508)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	1,959,803	USD	1,432,894	1.37	(29,688)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	473,700	USD	345,712	1.37	(5,829)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	2,346,999	AUD	2,613,532	0.90	(53,745)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	3,530,499	EUR	2,192,700	1.61	(54,995)
National Bank of Canada	A-1	October 15, 2025	CAD	8,174,847	USD	6,011,023	1.36	(184,398)
National Bank of Canada	A-1	November 18, 2025	CAD	5,576,940	USD	4,075,191	1.37	(81,232)
National Bank of Canada	A-1	December 10, 2025	CAD	881,272	USD	640,345	1.38	(6,935)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,545,391	USD	1,136,190	1.36	(34,655)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	473,864	USD	345,712	1.37	(5,665)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	5,225,506	USD	3,834,641	1.36	(107,149)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	1,899,168	USD	1,384,097	1.37	(22,572)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	494,362	USD	359,212	1.38	(3,893)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	700,274	CHF	405,400	1.73	(12,139)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	69,710	GBP	37,300	1.87	123
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	474,966	JPY	50,707,500	0.01	(4,133)
Total Foreign Currency Forward Contract(s) Value								(1,558,536)

*Credit rating provided by S&P Global Ratings.

CI Diversified Yield Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(2)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2	(2)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,561)	2	-	(1,559)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,561)	2	-	(1,559)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	20	(19)	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
Total	20	(19)	-	1
Derivative liabilities - Foreign currency forward contracts	(548)	19	-	(529)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(548)	19	-	(529)

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Structured Premium Yield Fund	35,790	1,761	4.9
CI Global Financial Sector ETF	554,455	4,994	0.9
CI Global Infrastructure Private Pool	489,843	3,973	0.8
CI Global REIT Fund	379,752	2,448	0.6
CI Private Markets Growth Fund	1,608,677	2,660	0.2

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Structured Premium Yield Fund	12,943	875	6.8
CI Global Infrastructure Private Pool	367,756	3,807	1.0
CI Global Financial Sector ETF	592,643	4,636	0.8
CI Global REIT Fund	398,023	2,385	0.6
CI Private Markets Growth Fund	1,533,686	2,566	0.2

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	20	22
Soft dollar commissions†	8	7

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	4,082,647	4,983,900	497,483	581,360	1,043,396	1,159,863	479,106	518,200
Redeemable shares issued	153,219	128,216	49,257	3,113	7,214	13,419	423	435
Redeemable shares issued for reinvested dividends	-	-	109	235	4,398	3,912	-	-
Redeemable shares redeemed	(388,574)	(760,784)	(100,046)	(59,034)	(24,820)	(89,654)	(11,593)	(26,575)
Number of redeemable shares at the end of period/year	3,847,292	4,351,332	446,803	525,674	1,030,188	1,087,540	467,936	492,060

	ET5 Shares		ET8 Shares		F Shares		FT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	17,836	17,837	35,066	50,703	1,489,589	1,672,075	234,440	226,802
Redeemable shares issued	-	-	-	-	60,543	14,289	2,487	67
Redeemable shares issued for reinvested dividends	-	-	-	258	-	-	499	460
Redeemable shares redeemed	-	-	-	(9,285)	(79,398)	(159,974)	(13,239)	(3,447)
Number of redeemable shares at the end of period/year	17,836	17,837	35,066	41,676	1,470,734	1,526,390	224,187	223,882

	FT8 Shares		I Shares		IT5 Shares		IT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	252,656	190,144	453,952	775,494	57,649	59,266	36,220	59,363
Redeemable shares issued	93	76,935	393	444	-	-	-	-
Redeemable shares issued for reinvested dividends	316	591	-	-	-	-	7	8
Redeemable shares redeemed	(77,580)	(10,394)	(13,433)	(250,185)	(284)	(300)	(109)	(8,393)
Number of redeemable shares at the end of period/year	175,485	257,276	440,912	525,753	57,365	58,966	36,118	50,978

	O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,182,565	2,589,587	62,370	96,268	225,843	306,713
Redeemable shares issued	1,101	48,706	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	-	37	993	937
Redeemable shares redeemed	(113,721)	(376,809)	(595)	(10,501)	(11,423)	(9,550)
Number of redeemable shares at the end of period/year	2,069,945	2,261,484	61,775	85,804	215,413	298,100

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.20
AT5 Shares	1.900	0.20
AT8 Shares	1.900	0.20
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
F Shares	0.900	0.20
FT5 Shares	0.900	0.20
FT8 Shares	0.900	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	1,750	3,312
Collateral (non-cash)	1,843	3,499

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	7	1
Charges	(2)	-
Securities lending revenue	5	1
Charges as a % of gross securities lending revenue	30.8	30.0

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$'000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	4,994
CI Global Infrastructure Private Pool (ETF C\$ Series)	3,973
CI Global REIT Fund (Series I)	2,448
CI Private Markets Growth Fund (Series I)	2,660
CI Structured Premium Yield Fund (Series IN)	1,761

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$'000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	4,636
CI Global Infrastructure Private Pool (ETF C\$ Series)	3,807
CI Global REIT Fund (Series I)	2,385
CI Private Markets Growth Fund (Series I)	2,566
CI Structured Premium Yield Fund (Series IN)	875

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Equities - U.S.A.	38.0
Bonds - U.S.A.	18.6
Bonds - Canada	11.7
Equities - Canada	5.2
Equities - Exchange-Traded Fund(s)	4.9
Equities - Fund(s)	3.4
Equities - France	2.5
Equities - Australia	2.4
Other Net Assets (Liabilities)	2.3
Equities - Germany	2.2
Equities - New Zealand	1.3
Bonds - Cayman Islands	1.2
Bonds - U.K.	1.0
Equities - Netherlands	0.9
Bonds - Macau	0.9
Equities - Switzerland	0.7
Equities - Japan	0.5
Bonds - Zambia	0.5
Bonds - Luxembourg	0.3
Bonds - India	0.3
Bonds - Israel	0.3
Bonds - Congo	0.3
Bonds - Burkina Faso	0.3
Bonds - Hong Kong	0.2
Bonds - Switzerland	0.2
Bonds - Germany	0.1
Bonds - Ireland	0.1
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

CI Diversified Yield Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^{^*}	Net Assets (%)
A	0.1
BBB/Baa/B++	9.9
BB/Ba/B+	21.9
B	4.6
CCC/Caa/C++	0.1
Not Rated	2.0
Total	38.6

as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
A	0.1
BBB/Baa/B++	10.5
BB/Ba/B+	20.3
B	3.9
Not Rated	1.5
Total	36.3

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$10,254,000 (March 31, 2025 - \$10,696,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	108,020	(76,520)	31,500	18.6
Euro	13,912	(7,171)	6,741	4.0
Australian Dollar	5,887	(2,233)	3,654	2.2
Swiss Franc	1,415	(712)	703	0.4
British Pound	1,678	(1,006)	672	0.4
New Zealand Dollar	599	-	599	0.4
Japanese Yen	949	(479)	470	0.3
Total	132,460	(88,121)	44,339	26.3

~Includes monetary and non-monetary instruments, if any.

CI Diversified Yield Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	116,553	(76,289)	40,264	23.3
Euro	13,949	(6,835)	7,114	4.1
Australian Dollar	5,760	(2,160)	3,600	2.1
New Zealand Dollar	644	-	644	0.4
Swiss Franc	1,283	(643)	640	0.4
Japanese Yen	804	(423)	381	0.2
Total	138,993	(86,350)	52,643	30.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$4,434,000 (March 31, 2025 - \$5,264,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	509	4,648	12,850	46,828	64,835

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	501	3,449	14,426	43,839	62,215

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$534,000 (March 31, 2025 - \$583,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	85,425	-	1,282	86,707
Bonds	-	62,754	2,081	64,835
Fund(s)	4,209	-	2,660	6,869
Exchange-Traded Fund(s)	8,967	-	-	8,967
Foreign currency forward contract(s), net	-	(1,559)	-	(1,559)
Total	98,601	61,195	6,023	165,819

CI Diversified Yield Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	91,443	-	1,245	92,688
Bonds	-	59,891	2,324	62,215
Fund(s)	3,260	-	2,566	5,826
Exchange-Traded Fund(s)	8,443	-	-	8,443
Foreign currency forward contract(s), net	-	(528)	-	(528)
Total	103,146	59,363	6,135	168,644

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	1,245	-	-	-	-	-	37	1,282
Bonds	2,324	83	(209)	-	-	18	(135)	2,081
Fund(s)	2,566	29	-	-	-	-	65	2,660
Total	6,135	112	(209)	-	-	18	(33)	6,023

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$32,433).

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	2,342	-	(2,119)	-	-	2,115	(1,093)	1,245
Bonds	4,361	154	(2,343)	-	-	(262)	414	2,324
Fund(s)	2,283	157	-	-	-	-	126	2,566
Total	8,986	311	(4,462)	-	-	1,853	(553)	6,135

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$415,371.

CI Diversified Yield Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	2,659,738		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	2,566,149		
Bond	1,461,745	Black-Derman-Toy/Lattice Model	Credit spreads, Interest Rate Volatility

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Black-Derman-Toy/Lattice Model: The investment is valued based on its future cash flows while incorporating interest rate modeling into the pricing framework and accounting for prepayment option.

The range of reasonably possible alternative assumptions based on 5% of increase/decrease in credit spreads and interest rate volatility, would result in an increase or decrease in a fair value of approximately \$73,000.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

CI Diversified Yield Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,327,238	1,341,165
Investments pledged as collateral	-	-
Cash	25,023	22,782
Unrealized gain on futures and foreign currency forward contracts	8	159
Swaps, swaptions and options	-	-
Receivable for investments sold	1,479	2,216
Receivable for unit subscriptions	765	1,759
Dividends receivable	1,645	1,798
Interest receivable	8,155	8,029
Fees rebate receivable	51	367
Other accounts receivable	-	-
	1,364,364	1,378,275
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	13,035	4,255
Swaps, swaptions and options	-	-
Management fees payable	63	193
Administration fees payable	8	23
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	7,662	9,856
Payable for unit redemptions	1,582	2,366
Other accounts payable	-	-
	22,350	16,693
Net assets attributable to holders of redeemable units	1,342,014	1,361,582

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	875,108	904,080	8.19	8.27	106,821,143	109,377,610
Series E	90,934	91,153	8.63	8.69	10,540,729	10,490,066
Series EF	9,295	10,028	7.68	7.75	1,209,936	1,293,611
Series F	208,057	196,129	7.81	7.91	26,650,538	24,802,425
Series I	22,900	21,269	10.05	10.08	2,277,583	2,109,921
Series O	107,199	109,716	8.47	8.55	12,659,587	12,831,945
Series OO	1	1	8.57	8.65	146	139
Series P	20,599	20,429	7.83	7.92	2,629,497	2,577,893
Series PP	65	69	8.54	8.63	7,620	7,940
Series W	1,119	1,533	8.48	8.58	132,003	178,704
Series Y	1,119	1,136	8.68	8.76	128,834	129,752
Series Z	5,618	6,039	8.83	8.89	636,307	679,233

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	12,563	13,644
Interest for distribution purposes	18,502	19,669
Income distributions from investments	691	377
Capital gain distributions from investments	616	309
Derivative income (loss)	-	2
Net realized gain (loss) on sale of investments and derivatives	49,713	8,113
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(27,351)	87,027
Total net gain (loss) on investments and derivatives	54,734	129,141
Other income		
Securities lending revenue (Note 6)	7	9
Foreign exchange gain (loss) on cash	(856)	166
Fees rebate	776	733
Other income	-	-
Total other income	(73)	908
Total income	54,661	130,049
Expenses		
Management fees (Note 5)	10,193	10,309
Administration fees (Note 5)	1,259	1,264
Commissions and other portfolio transaction costs	184	148
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	1,554	1,695
Harmonized sales tax	1,170	1,177
Other expenses	-	2
Total expenses	14,361	14,596
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	40,300	115,453

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	24,338	75,559	0.23	0.66	107,935,069	114,038,223
Series E	2,679	7,994	0.26	0.70	10,502,729	11,352,697
Series EF	318	914	0.25	0.67	1,247,240	1,366,655
Series F	7,012	15,553	0.27	0.68	25,673,740	22,908,037
Series I	890	1,944	0.39	0.78	2,262,422	2,496,433
Series O	4,109	10,639	0.32	0.76	12,750,353	13,952,802
Series OO	-	-	0.33	0.74	142	161
Series P	726	2,038	0.29	0.71	2,517,282	2,855,871
Series PP	2	7	0.32	0.78	7,758	9,470
Series W	36	129	0.26	0.81	139,143	160,281
Series Y	37	102	0.29	0.74	128,378	137,357
Series Z	153	574	0.23	0.71	652,112	807,729

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	904,080	912,262	91,153	96,271	10,028	10,225	196,129	176,476
Increase (decrease) in net assets attributable to holders of redeemable units	24,338	75,559	2,679	7,994	318	914	7,012	15,553
Distributions to holders of redeemable units								
From net investment income	(11,043)	(10,513)	(1,131)	(1,097)	(140)	(139)	(3,169)	(2,537)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(21,548)	(23,879)	(2,207)	(2,493)	(274)	(314)	(6,184)	(5,762)
Total distributions to holders of redeemable units	(32,591)	(34,392)	(3,338)	(3,590)	(414)	(453)	(9,353)	(8,299)
Redeemable unit transactions								
Proceeds from redeemable units issued	50,028	37,493	1,349	2,054	394	328	22,309	13,217
Reinvestment of distributions to holders of redeemable units	28,344	30,283	2,986	3,208	249	303	6,973	6,119
Redemption of redeemable units	(99,091)	(98,775)	(3,895)	(11,249)	(1,280)	(927)	(15,013)	(23,686)
Net increase (decrease) from redeemable unit transactions	(20,719)	(30,999)	440	(5,987)	(637)	(296)	14,269	(4,350)
Net increase (decrease) in net assets attributable to holders of redeemable units	(28,972)	10,168	(219)	(1,583)	(733)	165	11,928	2,904
Net assets attributable to holders of redeemable units at the end of period/year	875,108	922,430	90,934	94,688	9,295	10,390	208,057	179,380

	Series I		Series O		Series OO		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	21,269	29,189	109,716	118,344	1	1	20,429	22,113
Increase (decrease) in net assets attributable to holders of redeemable units	890	1,944	4,109	10,639	-	-	726	2,038
Distributions to holders of redeemable units								
From net investment income	(321)	(320)	(1,757)	(1,728)	-	-	(332)	(339)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(627)	(728)	(3,429)	(3,924)	-	-	(648)	(769)
Total distributions to holders of redeemable units	(948)	(1,048)	(5,186)	(5,652)	-	-	(980)	(1,108)
Redeemable unit transactions								
Proceeds from redeemable units issued	2,459	693	2,597	1,979	-	-	1,917	562
Reinvestment of distributions to holders of redeemable units	836	948	4,503	4,989	-	-	569	620
Redemption of redeemable units	(1,606)	(10,250)	(8,540)	(15,749)	-	-	(2,062)	(2,542)
Net increase (decrease) from redeemable unit transactions	1,689	(8,609)	(1,440)	(8,781)	-	-	424	(1,360)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,631	(7,713)	(2,517)	(3,794)	-	-	170	(430)
Net assets attributable to holders of redeemable units at the end of period/year	22,900	21,476	107,199	114,550	1	1	20,599	21,683

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series PP		Series W		Series Y		Series Z	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	69	78	1,533	1,212	1,136	1,175	6,039	6,941
Increase (decrease) in net assets attributable to holders of redeemable units	2	7	36	129	37	102	153	574
Distributions to holders of redeemable units								
From net investment income	(1)	(1)	(19)	(21)	(16)	(15)	(67)	(75)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2)	(3)	(38)	(47)	(31)	(35)	(132)	(172)
Total distributions to holders of redeemable units	(3)	(4)	(57)	(68)	(47)	(50)	(199)	(247)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	90	192	-	43	353	34
Reinvestment of distributions to holders of redeemable units	3	4	57	68	25	24	165	199
Redemption of redeemable units	(6)	(4)	(540)	(69)	(32)	(110)	(893)	(544)
Net increase (decrease) from redeemable unit transactions	(3)	-	(393)	191	(7)	(43)	(375)	(311)
Net increase (decrease) in net assets attributable to holders of redeemable units	(4)	3	(414)	252	(17)	9	(421)	16
Net assets attributable to holders of redeemable units at the end of period/year	65	81	1,119	1,464	1,119	1,184	5,618	6,957

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,361,582	1,374,287
Increase (decrease) in net assets attributable to holders of redeemable units	40,300	115,453
Distributions to holders of redeemable units		
From net investment income	(17,996)	(16,785)
From net realized gains	-	-
Return of capital	(35,120)	(38,126)
Total distributions to holders of redeemable units	(53,116)	(54,911)
Redeemable unit transactions		
Proceeds from redeemable units issued	81,496	56,595
Reinvestment of distributions to holders of redeemable units	44,710	46,765
Redemption of redeemable units	(132,958)	(163,905)
Net increase (decrease) from redeemable unit transactions	(6,752)	(60,545)
Net increase (decrease) in net assets attributable to holders of redeemable units	(19,568)	(3)
Net assets attributable to holders of redeemable units at the end of period/year	1,342,014	1,374,284

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	40,300	115,453
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(49,713)	(8,113)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	27,351	(87,027)
Unrealized foreign exchange (gain) loss on cash	(15)	34
Commissions and other portfolio transaction costs	184	148
Proceeds from sale and maturity of investments and derivatives	227,655	243,776
Purchase of investments and derivatives	(182,769)	(141,079)
Non-cash distributions from investments	(1,307)	(686)
(Increase) decrease in dividends receivable	153	546
(Increase) decrease in interest receivable	(126)	944
Increase (decrease) in management fees payable	(130)	(62)
Increase (decrease) in administration fees payable	(15)	(7)
Change in other accounts receivable and payable	316	(289)
Net cash from (used in) operating activities	61,884	123,638
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(8,406)	(8,144)
Proceeds from issuance of redeemable units	56,328	46,624
Amounts paid on redemption of redeemable units	(107,580)	(155,793)
Net cash from (used in) financing activities	(59,658)	(117,313)
Unrealized foreign exchange gain (loss) on cash	15	(34)
Net increase (decrease) in cash	2,226	6,325
Cash (bank overdraft), beginning of period/year	22,782	2,689
Cash (bank overdraft), end of period/year	25,023	8,980
Supplementary Information:		
Interest received, net of withholding tax*	18,318	20,563
Dividends received, net of withholding tax*	11,220	12,545
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
U.S.A.					
USD	37,108	Alexandria Real Estate Equities Inc.	5,763,296	4,303,945	
USD	361,686	American Homes 4 Rent, Class A	10,380,674	16,736,667	
USD	588,790	AT&T Inc.	14,596,143	23,140,394	
USD	586,819	Brixmor Property Group Inc.	21,115,654	22,605,592	
USD	242,753	Burford Capital Ltd.	2,977,480	4,040,559	
USD	111,098	Cheniere Energy Inc.	7,846,601	36,331,452	
USD	15,302	Citigroup Capital XIII, Preferred, Variable Rate	523,989	642,494	
USD	49,120	Crown Castle Inc.	8,863,686	6,596,086	
USD	127,468	Entergy Corp.	8,967,650	16,531,647	
USD	14,628	Equinix Inc.	12,796,205	15,945,034	
USD	142,212	Equitable Holdings Inc.	5,128,198	10,050,196	
USD	163,954	Equity Lifestyle Properties Inc.	14,522,001	13,850,209	
EUR	340,274	Ferrovial SE	7,918,650	27,120,818	
USD	520,590	Healthpeak Properties Inc.	15,132,778	13,874,273	
USD	314,469	Hess Midstream LP, Class A	9,098,445	15,120,687	
USD	294,287	Host Hotels & Resorts Inc.	6,582,781	6,970,698	
USD	454,625	Kimco Realty Corp.	13,053,134	13,824,530	
USD	542,048	Northeast Grocery Inc.	1,573,757	6,894,930	
USD	148,125	Prologis Inc.	15,092,184	23,607,790	
USD	1,846,857	Quotient Ltd.	807,428	113,092	
EUR	65,421	Sanofi SA	7,968,190	8,396,448	
USD	47,824	SBA Communications Corp.	18,834,400	12,868,730	
USD	83,239	Sempra	7,467,135	10,423,618	
USD	75,550	Synchrony Financial	3,723,153	7,470,406	
USD	81,788	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	2,685,961	2,316,326	
USD	49,234	Targa Resources Corp.	3,557,190	11,479,666	
USD	339,072	Ventas Inc.	22,329,852	33,027,335	
USD	576,934	VICI Properties Inc.	20,857,969	26,183,190	
USD	37,966	Welltower Inc.	4,758,263	9,412,433	
USD	392,364	Williams Cos. Inc. (The)	15,290,970	34,592,456	
			290,213,817	434,471,701	32.4
CANADA					
	190,834	Bank of Nova Scotia (The)	13,594,724	17,173,151	
	271,723	Brookfield Corp., Class A	8,382,588	25,946,829	
	203,640	Calfrac Well Services Ltd.	1,951,813	704,594	
	242,534	Canadian Apartment Properties REIT	13,212,123	9,871,134	
	619,837	Chartwell Retirement Residences	6,703,137	12,508,311	
	1,182,676	First Capital REIT	19,714,759	23,381,505	
USD	990,000	Pre Collegium Merger Ironshore Therapeutics Inc.	134	138	
USD	814,651	Pre Collegium Merger Ironshore Therapeutics Inc., Rights, February 28, 2029	110	666,162	
	41,331	Toronto-Dominion Bank (The)	3,388,658	4,599,314	
	95,486	Xplornet Mobile	136,545	-	
	58,285	Xplornet Wireless	44,186	253,539	
			67,128,777	95,104,677	7.1
EXCHANGE-TRADED FUND(S)					
	1,104,635	CI Global Financial Sector ETF (Common Units)	23,674,028	38,518,621	
	1,029,872	CI Global Infrastructure Private Pool (ETF C\$ Series)	26,744,706	30,576,900	
			50,418,734	69,095,521	5.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Diversified Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
FUND(S)					
USD	1,163,010	CI Global REIT Fund (Series I)	19,216,928	18,949,737	
	1,212,767	CI Private Markets Growth Fund (Series I)	17,738,798	20,915,320	
	1,401,733	CI Structured Premium Yield Fund (Series IN)	13,666,161	13,877,153	
			50,621,887	53,742,210	4.0
FRANCE					
EUR	848,432	Getlink SE	19,971,730	21,709,060	
EUR	68,767	Vinci SA	9,035,640	13,252,879	
			29,007,370	34,961,939	2.6
AUSTRALIA					
AUD	2,290,105	Atlas Arteria Ltd.	11,267,259	10,354,846	
AUD	89,173	Goodman Group	2,499,258	2,691,839	
AUD	1,705,335	Transurban Group	17,002,833	21,671,829	
			30,769,350	34,718,514	2.6
GERMANY					
EUR	322,712	Deutsche Telekom AG, Registered	8,159,760	15,296,606	
EUR	195,370	RWE AG	9,640,555	12,072,900	
			17,800,315	27,369,506	2.0
NEW ZEALAND					
AUD	1,786,140	Auckland International Airport Ltd.	11,705,106	11,201,324	
NZD	788,271	Auckland International Airport Ltd.	5,054,109	5,011,736	
			16,759,215	16,213,060	1.2
U.K.					
GBP	4,311,303	Centrica PLC	13,233,646	13,443,711	1.0
NETHERLANDS					
EUR	203,898	Koninklijke Vopak NV	11,297,584	13,006,337	1.0
SWITZERLAND					
CHF	66,246	Novartis AG, Registered	7,388,477	11,595,401	0.9
JAPAN					
JPY	481,217	Mitsui Fudosan Co., Ltd.	6,145,528	7,304,607	0.5
		Total Equities	590,784,700	811,027,184	60.4
BONDS					
U.S.A.					
USD	2,335,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	2,717,325	3,235,774	
USD	346,000	Alumina PTY Ltd., 6.13%, March 15, 2030	498,292	492,991	
USD	808,000	Alumina PTY Ltd., 6.38%, September 15, 2032	1,163,641	1,153,560	
USD	417,980	Alvogen Pharma US Inc., Payment-In-Kind, Floating Rate, March 01, 2029	551,198	427,552	
USD	915,503	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	1,194,805	1,279,919	
USD	5,335,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	6,733,051	7,516,160	
USD	1,522,926	Beach Acquisition Bidco LLC, Floating Rate, June 28, 2032	2,083,870	2,132,268	
USD	1,593,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	2,209,457	2,397,110	
USD	936,000	Block Inc., 5.63%, August 15, 2030	1,288,613	1,320,712	
USD	884,000	Block Inc., 6%, August 15, 2033	1,217,604	1,260,678	
USD	8,094,000	Boeing Co. (The), 3.75%, February 01, 2050	7,823,279	8,320,461	
USD	1,183,000	Boots Group Finco LP, Floating Rate, July 19, 2032	1,625,941	1,652,893	
USD	3,865,313	Brookfield Property REIT Inc., 3.5%, May 16, 2030	5,322,198	5,406,252	
USD	479,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Selco LLC, 4.5%, April 01, 2027	580,566	655,279	
USD	354,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Selco LLC, 5.75%, May 15, 2026	468,923	491,669	
USD	2,153,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	2,754,205	3,004,169	
USD	1,027,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	1,275,277	1,437,263	
USD	736,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	990,966	1,089,634	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Diversified Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	550,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	696,460	705,604	
USD	693,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	808,158	878,287	
USD	1,873,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	2,271,012	2,412,481	
USD	1,002,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	1,368,648	1,383,089	
USD	1,526,000	CoreWeave Inc., 9%, February 01, 2031	2,081,388	2,177,841	
USD	2,754,000	CoreWeave Inc., 9.25%, June 01, 2030	3,819,069	3,963,591	
USD	4,052,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	4,969,201	5,590,471	
USD	214,669	CRC Insurance Group LLC, Floating Rate, May 06, 2031	291,436	299,223	
USD	748,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	1,026,441	1,015,158	
USD	858,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	1,173,208	1,186,752	
USD	551,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	756,991	777,614	
USD	517,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	718,087	722,936	
USD	869,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	1,214,557	1,293,135	
USD	1,227,960	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	1,649,546	1,715,369	
USD	1,695,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	2,355,760	2,312,996	
USD	2,295,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	3,807,063	3,530,773	
USD	227,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	262,274	303,938	
USD	1,535,000	Ford Motor Co., 4.75%, January 15, 2043	1,565,678	1,702,539	
USD	578,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	800,250	803,592	
USD	1,738,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	2,119,384	2,422,284	
USD	918,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	1,246,415	1,338,263	
USD	1,465,000	Genworth Holdings Inc., 6.5%, June 15, 2034	1,817,540	2,089,764	
USD	4,538,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	4,052,366	5,399,688	
USD	633,000	Global Medical Response Inc., 7.38%, October 01, 2032	891,555	907,027	
USD	2,628,981	Great Outdoors Group LLC, Floating Rate, January 23, 2032	3,744,931	3,661,497	
USD	3,662,070	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	3,816,217	4,800,328	
USD	2,625,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	3,660,759	3,685,738	
USD	42,000	HCA Inc., 7.05%, December 01, 2027	58,237	61,745	
USD	1,295,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	1,620,886	1,816,444	
USD	3,280,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	4,485,327	4,662,900	
USD	821,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	1,055,339	1,096,682	
USD	1,015,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	1,278,816	1,325,472	
USD	521,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	660,050	722,793	
USD	3,266,250	IAMGOLD Corp., 13.54%, May 09, 2028	4,286,976	4,650,512	
USD	62,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	67,967	72,987	
USD	2,053,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	2,347,288	2,454,192	
USD	1,495,771	INEOS US Finance LLC, Variable Rate, February 19, 2030	2,051,804	1,891,712	
USD	1,081,000	Insulet Corp., 6.5%, April 01, 2033	1,567,231	1,565,513	
USD	48,301,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	13,685,852	-	
USD	1,094,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	1,421,323	1,468,462	
USD	916,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	1,256,733	1,293,038	
USD	2,354,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	3,282,029	3,400,270	
USD	1,950,785	Jupiter Buyer Inc., Variable Rate, November 03, 2031	2,657,963	2,739,505	
USD	1,551,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	2,031,804	2,237,136	
USD	519,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	553,189	622,725	
USD	1,360,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	1,564,062	1,744,134	
USD	2,891,000	Medline Borrower LP, 3.88%, April 01, 2029	3,667,266	3,880,561	
USD	1,080,000	Medline Borrower LP, 5.25%, October 01, 2029	1,238,919	1,491,028	
USD	55,441	Medline Borrower LP, Floating Rate, October 23, 2030	76,051	77,200	
USD	391,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	506,096	551,664	

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CI Diversified Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	1,379,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	1,880,694	1,945,597	
USD	756,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	965,780	1,052,125	
USD	56,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	74,770	81,748	
USD	1,377,500	Northeast Grocery Inc., Floating Rate, December 05, 2028	1,812,054	1,934,646	
USD	640,000	NRG Energy Inc., 5.75%, January 15, 2034	890,976	890,004	
USD	1,283,000	NRG Energy Inc., 6%, January 15, 2036	1,786,128	1,787,327	
USD	524,000	OneMain Finance Corp., 3.88%, September 15, 2028	600,030	701,496	
USD	633,000	OneMain Finance Corp., 6.13%, May 15, 2030	872,622	892,735	
USD	321,000	OneMain Finance Corp., 6.63%, May 15, 2029	447,458	459,776	
USD	69,000	OneMain Finance Corp., 7.13%, November 15, 2031	94,485	99,664	
USD	1,309,000	OneMain Finance Corp., 7.5%, May 15, 2031	1,831,694	1,905,197	
USD	723,000	OneMain Finance Corp., 7.88%, March 15, 2030	995,526	1,065,599	
USD	1,737,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	2,394,738	2,515,874	
USD	2,226,000	Paramount Global, 4.38%, March 15, 2043	2,034,764	2,388,587	
USD	1,172,000	Paramount Global, 5.85%, September 01, 2043	1,303,399	1,489,469	
USD	1,422,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	1,632,067	1,973,901	
USD	1,348,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	1,589,380	1,830,465	
USD	1,214,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	1,553,833	1,687,764	
USD	1,303,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	1,797,966	1,870,886	
USD	1,836,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	2,542,317	2,608,990	
USD	697,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	960,318	1,005,888	
USD	940,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	1,315,804	1,363,342	
USD	1,013,000	Qnity Electronics Inc., 5.75%, August 15, 2032	1,398,924	1,422,481	
USD	491,000	Qnity Electronics Inc., 6.25%, August 15, 2033	680,844	698,646	
USD	3,220,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	4,645,318	4,645,863	
USD	729,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	1,056,026	1,055,064	
USD	977,090	Quikrete Holdings Inc., Floating Rate, February 10, 2032	1,408,875	1,360,510	
USD	7,537,535	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	10,187,375	10,489,988	
USD	2,525,000	QXO Building Products Inc., 6.75%, April 30, 2032	3,503,132	3,641,593	
USD	37,022	QXO Building Products Inc., Floating Rate, April 30, 2032	50,758	52,014	
USD	2,884,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	4,027,316	4,135,004	
USD	3,538,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	4,891,073	5,066,171	
USD	1,222,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	1,703,804	1,752,664	
USD	3,328,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	4,466,139	4,313,910	
USD	799,000	Rocket Cos. Inc., 6.13%, August 01, 2030	1,094,803	1,144,755	
USD	599,000	Rocket Cos. Inc., 6.38%, August 01, 2033	817,905	862,160	
USD	574,000	Ryan Specialty LLC, 5.88%, August 01, 2032	800,600	808,697	
USD	1,202,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	1,636,209	1,670,202	
USD	272,000	Snap Inc., Convertible, 0.5%, May 01, 2030	324,319	325,546	
USD	2,098,000	Snap Inc., 6.88%, March 01, 2033	2,999,497	2,987,536	
USD	962,000	Snap Inc., 6.88%, March 15, 2034	1,327,961	1,359,833	
USD	227,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	312,068	317,210	
USD	1,550,115	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	2,144,562	2,162,990	
USD	2,093,000	TopBuild Corp., 5.63%, January 31, 2034	2,895,328	2,908,000	
USD	3,140,000	TransDigm Inc., 6%, January 15, 2033	4,287,946	4,421,794	
USD	66,000	TransDigm Inc., 6.25%, January 31, 2034	90,826	94,440	
USD	577,000	TransDigm Inc., 6.38%, March 01, 2029	803,822	821,952	
USD	200,000	TransDigm Inc., 6.63%, March 01, 2032	277,139	286,876	
USD	865,339	TransDigm Inc., Floating Rate, March 22, 2030	1,224,339	1,204,466	
USD	1,958,000	Trulieve Cannabis Corp., 8%, October 06, 2026	2,493,851	2,720,698	

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CI Diversified Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	393,000	United Airlines Inc., 4.63%, April 15, 2029	473,135	539,045	
USD	2,318,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	2,497,032	2,605,443	
USD	516,000	UWM Holdings LLC, 6.25%, March 15, 2031	713,138	715,188	
USD	312,000	V.F. Corp., 2.95%, April 23, 2030	355,554	383,081	
USD	529,000	V.F. Corp., 6%, October 15, 2033	731,492	707,849	
USD	1,982,000	V.F. Corp., 6.45%, November 01, 2037	2,601,977	2,601,699	
USD	1,559,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	1,758,599	1,955,162	
USD	1,936,000	Venture Global LNG Inc., 8.38%, June 01, 2031	2,664,412	2,829,983	
USD	4,004,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	5,555,079	5,526,284	
USD	1,403,000	Viking Cruises Ltd., 5.88%, October 15, 2033	1,957,057	1,956,913	
USD	1,856,000	Vital Energy Inc., 7.88%, April 15, 2032	2,388,209	2,508,997	
USD	2,186,000	Wayfair LLC, 7.25%, October 31, 2029	3,035,340	3,146,137	
USD	2,351,000	Wayfair LLC, 7.75%, September 15, 2030	3,329,553	3,443,644	
USD	1,801,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	2,431,259	2,538,915	
USD	1,278,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	1,738,783	1,806,529	
USD	2,755,000	X Corp., 9.5%, October 29, 2029	3,895,009	3,851,445	
USD	2,841,889	X Corp., Floating Rate, October 26, 2029	3,959,391	3,885,289	
			275,917,394	275,464,743	20.6
CANADA					
	1,917,000	Air Canada, 4.63%, August 15, 2029	1,918,598	1,915,802	
USD	163,510	Air Canada, Floating Rate, March 21, 2031	220,488	227,913	
USD	1,131,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	1,710,718	1,641,716	
USD	3,164,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	4,326,396	4,562,180	
	1,909,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	1,641,404	1,917,523	
	6,297,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	6,298,034	6,684,895	
	2,394,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	2,394,000	2,548,078	
USD	886,000	Bank of Montreal, Convertible, Variable Rate, May 26, 2084	1,201,726	1,311,795	
	2,704,000	Bank of Montreal, Variable Rate, November 26, 2082	2,704,000	2,877,428	
	3,186,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	3,186,000	3,337,932	
	852,000	Boyd Group Services Inc., 5.75%, September 04, 2033	852,000	869,706	
USD	1,896,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	2,509,526	2,477,190	
	813,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	813,000	782,275	
USD	904,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	1,178,615	1,256,003	
USD	2,201,300	Calfrac Holdings LP, 10.88%, March 15, 2026	2,329,691	3,069,508	
USD	26,273	Canada Goose Inc., Floating Rate, October 07, 2027	35,776	36,713	
	2,682,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	2,693,113	2,814,487	
	8,737,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	8,763,288	9,240,251	
	2,124,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	2,124,000	2,390,631	
	1,671,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	1,739,812	1,853,111	
USD	1,563,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	2,144,351	2,275,736	
	1,366,000	Empire Communities Corp., 7.63%, November 01, 2029	1,367,764	1,356,393	
USD	3,191,000	Empire Communities Corp., 9.75%, May 01, 2029	4,422,854	4,661,939	
USD	4,873,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	6,570,098	6,813,920	
USD	5,324,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	6,019,222	7,380,883	
USD	4,215,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	5,698,736	5,933,457	
	1,751,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	1,763,343	1,764,133	
	725,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	694,188	725,576	
	729,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	729,000	752,183	
	3,209,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	3,229,004	3,360,758	
	2,338,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	2,374,485	2,437,745	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Diversified Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	1,099,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	1,099,000	1,111,020	
	3,488,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	3,521,903	3,713,309	
	1,494,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	1,473,444	1,541,394	
	307,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	306,988	310,785	
	4,879,000	Manulife Financial Corp., Variable Rate, June 19, 2082	4,929,997	5,113,770	
	1,378,000	Mattamy Group Corp., 4.63%, March 01, 2028	1,377,731	1,373,029	
	1,834,000	Northland Power Inc., Variable Rate, June 30, 2083	1,857,689	2,027,842	
USD	2,883,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	3,490,807	3,888,493	
USD	529,000	NOVA Chemicals Corp., 7%, December 01, 2031	747,115	776,266	
USD	343,000	NOVA Chemicals Corp., 9%, February 15, 2030	493,838	512,373	
	604,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	529,670	602,537	
	650,000	Pembina Pipeline Corp., Series 2, Convertible, Variable Rate, June 06, 2055	655,608	667,427	
	197,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	199,463	201,270	
USD	653,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	927,394	949,343	
	2,837,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	2,797,511	2,861,239	
	7,285,000	Royal Bank of Canada, Variable Rate, January 25, 2029	7,311,438	7,865,177	
	4,171,000	Royal Bank of Canada, Variable Rate, October 24, 2029	4,171,000	4,358,737	
	1,887,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	1,887,000	1,919,433	
USD	765,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	1,073,432	1,113,162	
USD	2,977,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	4,126,052	4,401,675	
	293,000	Surge Energy Inc., 8.5%, September 05, 2029	294,348	302,156	
	2,005,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	2,011,171	2,046,522	
	1,108,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	1,116,553	1,162,495	
	1,089,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	1,113,302	1,176,826	
USD	3,010,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	4,135,839	4,434,070	
	4,850,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	4,850,000	4,880,604	
	10,070,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	10,125,873	10,680,242	
	647,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	647,000	653,768	
USD	1,187,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	1,480,428	1,648,655	
USD	2,351,000	TransCanada Trust, Convertible, Variable Rate, March 07, 2082	2,962,984	3,247,082	
USD	972,801	WestJet Loyalty LP, Floating Rate, February 14, 2031	1,323,033	1,357,116	
			156,690,841	166,175,677	12.4
		U.K.			
USD	521,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	685,292	726,000	
USD	333,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	424,478	491,187	
USD	366,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	521,955	579,181	
USD	2,800,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	4,051,849	4,130,566	
USD	289,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	412,601	426,641	
USD	861,000	Endeavour Mining PLC, 7%, May 28, 2030	1,181,002	1,238,316	
USD	1,504,000	INEOS Finance PLC, 7.5%, April 15, 2029	2,038,440	2,039,208	
USD	332,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	468,236	500,376	
USD	1,830,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	2,413,557	2,559,680	
USD	1,195,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	1,747,634	1,874,883	
			13,945,044	14,566,038	1.1
		CAYMAN ISLANDS			
USD	4,526,847	AAAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	5,817,796	6,297,839	
USD	1,277,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	1,771,439	1,786,595	
USD	1,370,136	SkyMiles IP Ltd., Floating Rate, October 20, 2027	1,829,993	1,911,586	
			9,419,228	9,996,020	0.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Diversified Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
ZAMBIA					
USD	995,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	1,375,228	1,432,701	
USD	2,718,000	First Quantum Minerals Ltd., 8%, March 01, 2033	3,904,717	3,994,971	
USD	2,128,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	2,931,427	3,115,576	
			8,211,372	8,543,248	0.6
MACAU					
USD	998,000	Studio City Finance Ltd., 5%, January 15, 2029	1,022,356	1,339,534	
USD	74,000	Studio City Finance Ltd., 6.5%, January 15, 2028	100,351	103,008	
USD	1,189,000	Wynn Macau Ltd., 5.13%, December 15, 2029	1,350,635	1,624,781	
USD	1,648,000	Wynn Macau Ltd., 5.63%, August 26, 2028	1,855,666	2,292,881	
USD	1,721,000	Wynn Macau Ltd., 6.75%, February 15, 2034	2,377,984	2,428,061	
			6,706,992	7,788,265	0.6
SWITZERLAND					
USD	237,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	286,000	325,761	
USD	931,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	1,157,269	1,280,365	
USD	35,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	51,771	53,859	
USD	809,000	UBS Group AG, Convertible, Variable Rate, September 10, 2029	1,119,064	1,165,227	
USD	1,239,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	1,543,031	1,570,877	
USD	697,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	994,832	999,116	
			5,151,967	5,395,205	0.4
INDIA					
USD	3,829,000	Fairfax India Holdings Corp., 5%, February 26, 2028	4,778,287	5,033,070	0.4
ISRAEL					
USD	4,264,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	4,236,173	4,437,129	
USD	187,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	262,392	271,256	
			4,498,565	4,708,385	0.4
LUXEMBOURG					
USD	2,946,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	4,012,836	4,108,292	0.3
CONGO					
USD	2,706,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	3,881,787	3,886,718	0.3
HONG KONG					
USD	2,630,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	3,601,322	3,839,854	0.3
NETHERLANDS					
USD	423,000	ING Groep NV, Convertible, Variable Rate, November 16, 2026	550,124	591,165	
USD	200,000	ING Groep NV, Convertible, Variable Rate, May 16, 2030	270,731	302,505	
USD	1,348,000	ING Groep NV, Convertible, Variable Rate, November 16, 2034	1,898,708	1,989,745	
			2,719,563	2,883,415	0.2
BURKINA FASO					
USD	1,297,000	IAMGOLD Corp., 5.75%, October 15, 2028	1,751,495	1,804,348	0.1
IRELAND					
USD	1,008,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	1,403,732	1,449,180	0.1
AUSTRALIA					
USD	403,000	Mineral Resources Ltd., 7%, April 01, 2031	558,146	567,932	0.0
		Total Bonds	503,248,571	516,210,390	38.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,094,033,271	1,327,237,574	98.9
		Commissions and other portfolio transaction costs	(575,876)		
		Total Investment Portfolio before Derivative Instruments	1,093,457,395	1,327,237,574	98.9
		Foreign Currency Forward Contract(s)		(13,027,464)	(1.0)
		Total Investment Portfolio	1,093,457,395	1,314,210,110	97.9
		Other Net Assets (Liabilities)		27,803,607	2.1
		Net Assets Attributable to Holders of Redeemable Units		1,342,013,717	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Diversified Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	21,046	USD	15,362	1.37	(317)
Bank of Montreal	A-1	October 15, 2025	CAD	78,203	USD	56,762	1.38	(734)
Bank of Montreal	A-1	October 15, 2025	CAD	67,679,400	USD	50,125,834	1.35	(2,028,235)
Bank of Montreal	A-1	November 18, 2025	CAD	9,049,481	USD	6,609,127	1.37	(126,917)
Bank of Montreal	A-1	December 10, 2025	CAD	5,520,677	USD	4,018,106	1.37	(52,746)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	25,321,103	USD	18,722,076	1.35	(714,806)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	9,036,864	USD	6,586,420	1.37	(108,006)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	3,394,287	USD	2,472,570	1.37	(35,358)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	6,026,546	USD	4,406,085	1.37	(91,053)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	18,209,335	USD	13,218,254	1.38	(143,461)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	6,147,698	USD	4,470,143	1.38	(52,735)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	7,431,697	GBP	4,018,600	1.85	(65,438)
Citibank N.A	A-1	October 15, 2025	CAD	6,479,841	USD	4,711,313	1.38	(71,960)
Citibank N.A	A-1	October 15, 2025	CAD	59,656,701	USD	43,994,617	1.36	(1,524,539)
Citibank N.A	A-1	November 18, 2025	CAD	10,281,621	USD	7,490,344	1.37	(118,297)
Citibank N.A	A-1	December 10, 2025	CAD	4,557,691	USD	3,314,937	1.37	(40,383)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	44,312	USD	32,209	1.38	(479)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	3,890,695	USD	2,826,788	1.38	(40,386)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	5,345,807	USD	3,884,007	1.38	(55,498)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	5,705,328	USD	4,145,956	1.38	(60,257)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	5,964,683	USD	4,334,408	1.38	(62,974)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	6,224,356	USD	4,522,861	1.38	(65,373)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	8,038,479	USD	5,842,028	1.38	(85,754)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	28,207,935	USD	20,703,755	1.36	(583,801)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	12,069,588	USD	8,812,170	1.37	(165,609)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	8,282,281	USD	6,027,159	1.37	(77,853)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	28,321,322	EUR	17,579,800	1.61	(425,093)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	233,344	USD	169,607	1.38	(2,521)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	2,592,681	USD	1,884,525	1.38	(28,039)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	3,610,534	USD	2,624,971	1.38	(39,890)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	6,482,998	USD	4,711,313	1.38	(68,803)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	6,481,177	USD	4,711,313	1.38	(70,624)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	51,362,949	USD	37,729,283	1.36	(1,105,387)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	9,039,463	USD	6,609,127	1.37	(136,936)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	4,817,462	USD	3,515,843	1.37	(59,283)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	AUD	1,158,100	CAD	1,056,499	1.10	7,311
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	17,928,811	AUD	19,964,868	0.90	(410,559)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	28,305,500	EUR	17,579,800	1.61	(440,915)
National Bank of Canada	A-1	October 15, 2025	CAD	77,560,245	USD	57,030,598	1.36	(1,749,519)
National Bank of Canada	A-1	November 18, 2025	CAD	25,723,267	USD	18,796,550	1.37	(374,677)
National Bank of Canada	A-1	December 10, 2025	CAD	8,962,425	USD	6,512,222	1.38	(70,528)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	14,662,160	USD	10,779,795	1.36	(328,793)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	4,819,131	USD	3,515,843	1.37	(57,614)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	49,577,874	USD	36,381,809	1.36	(1,016,593)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	8,759,787	USD	6,384,054	1.37	(104,110)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	5,027,602	USD	3,653,143	1.38	(39,590)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	5,856,636	CHF	3,390,500	1.73	(101,522)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	558,243	GBP	298,700	1.87	986
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	3,654,417	JPY	390,146,700	0.01	(31,796)
Total Foreign Currency Forward Contract(s) Value								(13,027,464)

*Credit rating provided by S&P Global Ratings.

CI Diversified Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	8	(8)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	8	(8)	-	-
Derivative liabilities - Foreign currency forward contracts	(13,035)	8	-	(13,027)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(13,035)	8	-	(13,027)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	159	(150)	-	9
Derivative assets - Swaps and swaptions	-	-	-	-
Total	159	(150)	-	9
Derivative liabilities - Foreign currency forward contracts	(4,255)	150	-	(4,105)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4,255)	150	-	(4,105)

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Structured Premium Yield Fund	35,790	13,877	38.8
CI Global Financial Sector ETF	554,455	38,519	6.9
CI Global Infrastructure Private Pool	489,843	30,577	6.2
CI Global REIT Fund	379,752	18,950	5.0
CI Private Markets Growth Fund	1,608,677	20,915	1.3

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Structured Premium Yield Fund	12,943	6,889	53.2
CI Global Infrastructure Private Pool	367,756	29,094	7.9
CI Global Financial Sector ETF	592,643	35,509	6.0
CI Global REIT Fund	398,023	18,324	4.6
CI Private Markets Growth Fund	1,533,686	20,179	1.3

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	168	134
Soft dollar commissions†	65	43

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	109,377,610	116,886,958	10,490,066	11,772,245	1,293,611	1,396,210	24,802,425	23,459,706
Redeemable units issued	6,166,901	4,780,221	157,801	244,087	51,790	44,676	2,884,688	1,751,606
Redeemable units issued for reinvested distributions	3,497,197	3,865,850	350,135	390,566	32,812	41,318	901,292	812,315
Redeemable units redeemed	(12,220,565)	(12,636,541)	(457,273)	(1,365,004)	(168,277)	(126,450)	(1,937,867)	(3,156,916)
Number of redeemable units at the end of period/year	106,821,143	112,896,488	10,540,729	11,041,894	1,209,936	1,355,754	26,650,538	22,866,711

	Series I		Series O		Series OO		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,109,921	3,102,944	12,831,945	14,631,459	139	175	2,577,893	2,940,102
Redeemable units issued	245,049	74,227	308,218	246,774	-	-	245,701	74,002
Redeemable units issued for reinvested distributions	84,288	100,565	537,528	615,516	7	8	73,283	82,261
Redeemable units redeemed	(161,675)	(1,109,112)	(1,018,104)	(1,948,695)	-	(50)	(267,380)	(334,708)
Number of redeemable units at the end of period/year	2,277,583	2,168,624	12,659,587	13,545,054	146	133	2,629,497	2,761,657

	Series PP		Series W		Series Y		Series Z	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	7,940	9,565	178,704	148,865	129,752	142,149	679,233	829,873
Redeemable units issued	-	-	10,921	23,404	16	4,977	40,434	4,264
Redeemable units issued for reinvested distributions	383	483	6,817	8,314	2,941	2,851	18,915	23,683
Redeemable units redeemed	(703)	(619)	(64,439)	(8,316)	(3,875)	(13,221)	(102,275)	(64,750)
Number of redeemable units at the end of period/year	7,620	9,429	132,003	172,267	128,834	136,756	636,307	793,070

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OO	Paid directly by investor	0.22
Series P	Paid directly by investor	0.20
Series PP	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14
Series Y	0.850	0.22
Series Z	1.850	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	13,212	20,659
Collateral (non-cash)	13,914	21,812

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	11	13
Charges	(4)	(4)
Securities lending revenue	7	9
Charges as a % of gross securities lending revenue	42.6	30.0

CI Diversified Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	38,519
CI Global Infrastructure Private Pool (ETF C\$ Series)	30,577
CI Global REIT Fund (Series I)	18,950
CI Private Markets Growth Fund (Series I)	20,915
CI Structured Premium Yield Fund (Series IN)	13,877

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	35,509
CI Global Infrastructure Private Pool (ETF C\$ Series)	29,094
CI Global REIT Fund (Series I)	18,324
CI Private Markets Growth Fund (Series I)	20,179
CI Structured Premium Yield Fund (Series IN)	6,889

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Equities - U.S.A.	37.8
Bonds - U.S.A.	18.3
Bonds - Canada	12.2
Equities - Canada	5.6
Equities - Exchange-Traded Fund(s)	4.7
Equities - Fund(s)	3.3
Equities - France	2.5
Equities - Australia	2.4
Equities - Germany	2.4
Other Net Assets (Liabilities)	1.8
Equities - New Zealand	1.3
Bonds - U.K.	1.1
Equities - Netherlands	0.9
Bonds - Macau	0.8
Equities - Switzerland	0.8
Bonds - Cayman Islands	0.7
Bonds - Zambia	0.6
Equities - Japan	0.5
Bonds - India	0.4
Bonds - Netherlands	0.4
Bonds - Luxembourg	0.3
Bonds - Israel	0.3
Bonds - Burkina Faso	0.3
Bonds - Switzerland	0.2
Bonds - Congo	0.2
Bonds - Ireland	0.2
Bonds - Hong Kong	0.2
Bonds - Germany	0.1
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Diversified Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
A	0.2
BBB/Baa/B++	10.2
BB/Ba/B+	21.6
B	4.5
CCC/Caa/C++	0.1
Not Rated	2.1
Total	38.7

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
A	0.1
BBB/Baa/B++	10.6
BB/Ba/B+	20.1
B	4.1
Not Rated	1.7
Total	36.6

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$81,103,000 (March 31, 2025 - \$84,589,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	856,699	(606,507)	250,192	18.6
Euro	110,856	(57,493)	53,363	4.0
Australian Dollar	45,920	(17,276)	28,644	2.1
Swiss Franc	11,595	(5,958)	5,637	0.4
British Pound	13,444	(8,054)	5,390	0.4
New Zealand Dollar	5,012	-	5,012	0.4
Japanese Yen	7,307	(3,686)	3,621	0.3
Singapore Dollar	8	-	8	0.0
Total	1,050,841	(698,974)	351,867	26.2

~Includes monetary and non-monetary instruments, if any.

CI Diversified Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	917,225	(602,368)	314,857	23.1
Euro	112,869	(54,557)	58,312	4.3
Australian Dollar	44,684	(16,813)	27,871	2.0
New Zealand Dollar	5,262	-	5,262	0.4
Swiss Franc	10,543	(5,320)	5,223	0.4
Japanese Yen	6,145	(3,230)	2,915	0.2
Singapore Dollar	8	-	8	0.0
Total	1,096,736	(682,288)	414,448	30.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$35,187,000 (March 31, 2025 - \$41,445,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	5,203	37,336	101,617	372,054	516,210

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	4,148	36,135	105,675	349,316	495,274

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,179,000 (March 31, 2025 - \$4,487,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	680,262	-	7,928	688,190
Bonds	-	501,069	15,141	516,210
Fund(s)	32,827	-	20,915	53,742
Exchange-Traded Fund(s)	69,096	-	-	69,096
Foreign currency forward contract(s), net	-	(13,027)	-	(13,027)
Total	782,185	488,042	43,984	1,314,211

CI Diversified Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	728,268	-	7,628	735,896
Bonds	-	478,317	16,957	495,274
Fund(s)	25,213	-	20,180	45,393
Exchange-Traded Fund(s)	64,602	-	-	64,602
Foreign currency forward contract(s), net	-	(4,096)	-	(4,096)
Total	818,083	474,221	44,765	1,337,069

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	7,628	-	-	-	-	-	300	7,928
Bonds	16,957	598	(1,567)	-	-	138	(985)	15,141
Fund(s)	20,180	221	-	-	-	-	514	20,915
Total	44,765	819	(1,567)	-	-	138	(171)	43,984

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$170,731).

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	11,345	-	(6,977)	-	-	6,953	(3,693)	7,628
Bonds	22,455	1,099	(7,687)	-	-	(858)	1,948	16,957
Fund(s)	17,950	1,242	-	-	-	-	988	20,180
Total	51,750	2,341	(14,664)	-	-	6,095	(757)	44,765

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$2,421,282.

CI Diversified Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	20,915,320		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	20,179,367		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Dividend Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	335,030	331,430
Investments pledged as collateral	-	-
Cash	4,273	6,464
Unrealized gain on futures and foreign currency forward contracts	49	20
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	299	135
Dividends receivable	572	676
Interest receivable	301	320
Fees rebate receivable	8	8
Other accounts receivable	1,096	908
	341,628	339,961
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	771	270
Swaps, swaptions and options	-	-
Management fees payable	9	25
Administration fees payable	2	4
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	421
Payable for share redemptions	250	179
Other accounts payable	828	559
	1,860	1,458
Net assets attributable to holders of redeemable shares	339,768	338,503

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	125,415	112,964	28.44	25.39	4,409,908	4,449,549
AT5 Shares	3,323	2,588	7.81	7.15	425,639	362,180
AT8 Shares	5,246	4,434	4.34	4.03	1,209,769	1,099,795
E Shares	8,014	7,268	18.63	16.67	430,225	436,068
ET5 Shares	418	378	9.11	8.36	45,909	45,168
ET8 Shares	266	246	5.84	5.45	45,415	45,209
EF Shares	2,831	2,582	14.81	13.18	191,126	195,947
EFT5 Shares	854	778	8.80	8.03	96,968	96,945
EFT8 Shares	56	52	6.04	5.59	9,237	9,228
F Shares	68,701	56,661	32.38	28.82	2,121,951	1,966,024
FT5 Shares	1,700	965	9.40	8.58	180,904	112,486
FT8 Shares	3,484	2,849	5.30	4.91	657,241	579,712
I Shares	62,130	99,485	29.69	26.25	2,092,888	3,790,072
IT8 Shares	487	387	7.71	7.09	63,227	54,495
O Shares	51,039	44,045	25.25	22.35	2,021,095	1,970,863
OT5 Shares	482	61	12.50	11.34	38,596	5,408
OT8 Shares	886	878	8.08	7.45	109,629	117,905
P Shares	4,154	1,654	16.04	14.20	258,935	116,463
PT5 Shares	1	1	10.44	9.48	126	123
PT8 Shares	24	1	8.01	7.38	3,045	164
W Shares	256	225	16.10	14.25	15,872	15,824
WT8 Shares	1	1	8.25	7.60	164	158

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	6,111	6,377
Interest for distribution purposes	474	416
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	17,993	16,459
Change in unrealized appreciation (depreciation) in value of investments and derivatives	19,003	9,204
Total net gain (loss) on investments and derivatives	43,581	32,456
Other income		
Securities lending revenue (Note 6)	12	14
Foreign exchange gain (loss) on cash	(14)	13
Fees rebate	48	43
Other income	-	-
Total other income	46	70
Total income	43,627	32,526
Expenses		
Management fees (Note 5)	1,356	1,173
Administration fees (Note 5)	237	201
Commissions and other portfolio transaction costs	156	166
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	95	127
Harmonized sales tax	176	152
Other expenses	-	4
Total expenses	2,021	1,824
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	41,606	30,702
Income tax	268	361
Increase (decrease) in net assets attributable to holders of redeemable shares	41,338	30,341

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	13,458	9,516	3.04	2.12	4,421,519	4,490,945
AT5 Shares	345	231	0.87	0.62	395,210	375,390
AT8 Shares	580	378	0.49	0.36	1,182,325	1,049,696
E Shares	846	598	1.96	1.37	432,690	437,186
ET5 Shares	44	35	0.97	0.72	45,501	48,612
ET8 Shares	29	23	0.63	0.48	45,299	48,065
EF Shares	314	234	1.62	1.14	193,688	205,116
EFT5 Shares	96	64	0.98	0.73	96,952	87,716
EFT8 Shares	6	8	0.68	0.45	9,232	17,424
F Shares	7,223	4,426	3.58	2.55	2,015,052	1,736,950
FT5 Shares	176	56	1.16	0.78	152,098	72,327
FT8 Shares	346	167	0.59	0.47	582,328	358,993
I Shares	11,323	10,242	3.32	2.37	3,415,504	4,313,564
IT8 Shares	55	19	0.90	0.72	60,662	26,408
O Shares	5,905	4,076	2.93	2.04	2,014,535	2,002,252
OT5 Shares	38	6	1.72	1.07	22,337	5,264
OT8 Shares	106	80	0.93	0.72	113,241	111,851
P Shares	416	158	2.05	1.24	203,290	127,018
PT5 Shares	-	-	1.21	0.79	124	177
PT8 Shares	3	-	1.30	0.64	2,518	224
W Shares	29	24	1.86	1.26	15,869	18,967
WT8 Shares	-	-	0.97	0.66	161	218

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	112,964	107,091	2,588	2,672	4,434	4,078	7,268	6,739
Increase (decrease) in net assets attributable to holders of redeemable shares	13,458	9,516	345	231	580	378	846	598
Dividends to holders of redeemable shares								
From net investment income	-	-	(55)	(57)	(149)	(148)	-	-
From net realized gains	-	-	(15)	-	(40)	-	-	-
Return of capital	-	-	(4)	(4)	(12)	(11)	-	-
Total dividends to holders of redeemable shares	-	-	(74)	(61)	(201)	(159)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	7,086	4,205	677	6	547	167	31	28
Reinvestment of dividends to holders of redeemable shares	-	-	4	7	36	30	-	-
Redemption of redeemable shares	(8,093)	(11,502)	(217)	(251)	(150)	(115)	(131)	(344)
Net increase (decrease) from redeemable share transactions	(1,007)	(7,297)	464	(238)	433	82	(100)	(316)
Net increase (decrease) in net assets attributable to holders of redeemable shares	12,451	2,219	735	(68)	812	301	746	282
Net assets attributable to holders of redeemable shares at the end of period/year	125,415	109,310	3,323	2,604	5,246	4,379	8,014	7,021

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	378	383	246	254	2,582	2,575	778	659
Increase (decrease) in net assets attributable to holders of redeemable shares	44	35	29	23	314	234	96	64
Dividends to holders of redeemable shares								
From net investment income	(7)	(9)	(8)	(9)	-	-	(15)	(15)
From net realized gains	(2)	-	(2)	-	-	-	(4)	-
Return of capital	(1)	(1)	(1)	(1)	-	-	(1)	(1)
Total dividends to holders of redeemable shares	(10)	(10)	(11)	(10)	-	-	(20)	(16)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	6	29	-	-
Reinvestment of dividends to holders of redeemable shares	9	7	2	1	-	-	-	-
Redemption of redeemable shares	(3)	(3)	-	-	(71)	(252)	-	(1)
Net increase (decrease) from redeemable share transactions	6	4	2	1	(65)	(223)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	40	29	20	14	249	11	76	47
Net assets attributable to holders of redeemable shares at the end of period/year	418	412	266	268	2,831	2,586	854	706

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	52	116	56,661	42,413	965	566	2,849	1,578
Increase (decrease) in net assets attributable to holders of redeemable shares	6	8	7,223	4,426	176	56	346	167
Dividends to holders of redeemable shares								
From net investment income	(2)	(4)	-	-	(25)	(13)	(89)	(61)
From net realized gains	-	-	-	-	(7)	-	(24)	-
Return of capital	-	-	-	-	(2)	(1)	(7)	(5)
Total dividends to holders of redeemable shares	(2)	(4)	-	-	(34)	(14)	(120)	(66)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	8,075	7,820	599	44	724	439
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	3	2	3	2
Redemption of redeemable shares	-	(68)	(3,258)	(3,152)	(9)	(10)	(318)	(67)
Net increase (decrease) from redeemable share transactions	-	(68)	4,817	4,668	593	36	409	374
Net increase (decrease) in net assets attributable to holders of redeemable shares	4	(64)	12,040	9,094	735	78	635	475
Net assets attributable to holders of redeemable shares at the end of period/year	56	52	68,701	51,507	1,700	644	3,484	2,053

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	99,485	107,167	387	156	44,045	40,401	61	55
Increase (decrease) in net assets attributable to holders of redeemable shares	11,323	10,242	55	19	5,905	4,076	38	6
Dividends to holders of redeemable shares								
From net investment income	-	-	(13)	(7)	-	-	(5)	(1)
From net realized gains	-	-	(4)	-	-	-	(1)	-
Return of capital	-	-	(1)	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(18)	(7)	-	-	(6)	(1)
Redeemable share transactions								
Proceeds from redeemable shares issued	629	3,898	61	157	2,919	1,834	391	-
Reinvestment of dividends to holders of redeemable shares	-	-	7	3	-	-	-	-
Redemption of redeemable shares	(49,307)	(22,986)	(5)	(5)	(1,830)	(2,986)	(2)	(1)
Net increase (decrease) from redeemable share transactions	(48,678)	(19,088)	63	155	1,089	(1,152)	389	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(37,355)	(8,846)	100	167	6,994	2,924	421	4
Net assets attributable to holders of redeemable shares at the end of period/year	62,130	98,321	487	323	51,039	43,325	482	59

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	878	794	1,654	1,670	1	2	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	106	80	416	158	-	-	3	-
Dividends to holders of redeemable shares								
From net investment income	(26)	(28)	-	-	-	-	(1)	-
From net realized gains	(7)	-	-	-	-	-	-	-
Return of capital	(2)	(2)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(35)	(30)	-	-	-	-	(1)	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	2,334	294	-	-	20	-
Reinvestment of dividends to holders of redeemable shares	5	5	-	-	-	-	1	-
Redemption of redeemable shares	(68)	(8)	(250)	(533)	-	(1)	-	(1)
Net increase (decrease) from redeemable share transactions	(63)	(3)	2,084	(239)	-	(1)	21	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	8	47	2,500	(81)	-	(1)	23	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	886	841	4,154	1,589	1	1	24	1

	W Shares		WT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	225	219	1	2	338,503	319,592
Increase (decrease) in net assets attributable to holders of redeemable shares	29	24	-	-	41,338	30,341
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	(395)	(352)
From net realized gains	-	-	-	-	(106)	-
Return of capital	-	-	-	-	(31)	(26)
Total dividends to holders of redeemable shares	-	-	-	-	(532)	(378)
Redeemable share transactions						
Proceeds from redeemable shares issued	2	163	-	-	24,101	19,084
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	70	57
Redemption of redeemable shares	-	(167)	-	(1)	(63,712)	(42,454)
Net increase (decrease) from redeemable share transactions	2	(4)	-	(1)	(39,541)	(23,313)
Net increase (decrease) in net assets attributable to holders of redeemable shares	31	20	-	(1)	1,265	6,650
Net assets attributable to holders of redeemable shares at the end of period/year	256	239	1	1	339,768	326,242

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	41,338	30,341
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(17,993)	(16,459)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(19,003)	(9,204)
Unrealized foreign exchange (gain) loss on cash	(20)	(5)
Commissions and other portfolio transaction costs	156	166
Proceeds from sale and maturity of investments and derivatives	71,029	55,532
Purchase of investments and derivatives	(37,738)	(36,146)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	104	76
(Increase) decrease in interest receivable	19	(16)
Increase (decrease) in management fees payable	(16)	(6)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	81	213
Net cash from (used in) operating activities	37,955	24,491
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(462)	(319)
Proceeds from issuance of redeemable shares	20,921	14,625
Amounts paid on redemption of redeemable shares	(60,625)	(38,269)
Net cash from (used in) financing activities	(40,166)	(23,963)
Unrealized foreign exchange gain (loss) on cash	20	5
Net increase (decrease) in cash	(2,211)	528
Cash (bank overdraft), beginning of period/year	6,464	4,795
Cash (bank overdraft), end of period/year	4,273	5,328
Supplementary Information:		
Interest received, net of withholding tax*	493	400
Dividends received, net of withholding tax*	6,120	6,326
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(187)	(147)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		FINANCIALS			
	11,755	Bank of Montreal	1,524,007	2,131,769	
	68,942	Bank of Nova Scotia (The)	4,621,812	6,204,090	
EUR	12,488	BAWAG Group AG	907,660	2,285,300	
	55,575	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	1,198,775	1,146,512	
	61,276	Brookfield Corp., Class A	3,042,555	5,851,244	
	157,975	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	2,830,599	2,006,283	
	21,575	Brookfield Corp., Preferred, Series 4, Floating Rate, Perpetual	391,261	274,003	
	73,250	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	1,321,023	930,275	
	24,300	Brookfield Corp., Preferred, Series 28-A, Variable Rate, Perpetual	461,369	490,860	
	25,575	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	579,775	654,209	
	32,475	Brookfield Corp., Preferred, Series 42, Variable Rate, Perpetual	726,882	747,899	
USD	38,837	Burford Capital Ltd.	455,105	646,431	
	55,038	Canadian Imperial Bank of Commerce	4,253,558	6,120,775	
	11,450	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	249,306	291,632	
USD	8,354	East West Bancorp Inc.	881,512	1,237,616	
	81,175	E-L Financial Corp., Ltd., 4.75%, Preferred, Series 2, Perpetual	1,751,436	1,704,675	
	60,950	E-L Financial Corp., Ltd., 5.3%, Preferred, Series 1, Perpetual	1,416,854	1,432,325	
USD	18,823	Equitable Holdings Inc.	769,127	1,330,231	
	3,131	Fairfax Financial Holdings Ltd.	1,746,591	7,623,358	
	4,700	Fairfax Financial Holdings Ltd., 5%, Preferred, Series K, Perpetual	112,471	118,064	
	25,400	Fairfax Financial Holdings Ltd., Preferred, Series I, Variable Rate, Perpetual	593,750	634,238	
	26,375	Great-West Lifeco Inc., 4.5%, Preferred, Series I, Perpetual	585,793	540,424	
	64,275	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	1,471,281	1,412,122	
	36,975	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	900,290	857,820	
	31,475	Great-West Lifeco Inc., 5.25%, Preferred, Series S, Perpetual	785,720	748,161	
	38,100	Great-West Lifeco Inc., 5.4%, Preferred, Series P, Perpetual	847,484	927,354	
	46,000	Great-West Lifeco Inc., 5.7%, Preferred, Series Z, Perpetual	1,150,000	1,155,980	
	33,700	Great-West Lifeco Inc., Preferred, Series N, Variable Rate, Perpetual	484,934	598,175	
	18,570	iA Financial Corp., Inc.	1,305,129	2,938,331	
	25,412	IGM Financial Inc.	1,151,516	1,287,372	
	11,624	Intact Financial Corp.	2,178,799	3,147,429	
	32,350	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	795,093	778,018	
	53,825	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	1,328,925	1,318,713	
	149,217	Manulife Financial Corp.	3,309,281	6,470,048	
	25,475	Manulife Financial Corp., 4.5%, Preferred, Class A, Series 3, Perpetual	477,147	548,986	
	59,925	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	1,339,214	1,307,564	
	36,675	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	521,981	674,087	
	11,850	Manulife Financial Corp., Preferred, Class 1, Series 15, Variable Rate, Perpetual	263,426	286,770	
	37,575	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	909,796	959,666	
	26,600	Manulife Financial Corp., Preferred, Series 19, Variable Rate, Perpetual	542,518	631,750	
	8,900	Manulife Financial Corp., Preferred, Series 25, Variable Rate, Perpetual	212,766	224,725	
	60,750	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	1,509,022	1,626,278	
	53,171	Power Corp. of Canada	2,275,008	3,201,957	
	16,725	Power Corp. of Canada, 5%, Preferred, Series D, Perpetual	373,153	373,804	
	53,600	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	1,341,445	1,320,168	
	54,000	Power Corp. of Canada, 5.75%, Preferred, Series H, Perpetual	1,350,000	1,350,000	
	25,425	Power Financial Corp., 4.8%, Preferred, Series S, Perpetual	560,541	556,808	
	38,175	Power Financial Corp., 5.1%, Preferred, Series L, Perpetual	905,534	872,299	
	63,925	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	1,554,204	1,477,307	
	24,750	Power Financial Corp., 5.5%, Preferred, Series D, Perpetual	604,957	605,633	
	23,500	Power Financial Corp., 5.5%, Preferred, Series R, Perpetual	586,419	576,455	
	10,075	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	233,239	255,905	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Dividend Income & Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		FINANCIALS (cont'd)			
	35,550	Power Financial Corp., Preferred, Series P, Variable Rate, Perpetual	653,054	646,655	
	50,200	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	1,205,515	1,220,362	
	54,200	Royal Bank of Canada, 4.9%, Preferred, Series BH, Perpetual	1,317,509	1,370,176	
	25,375	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	587,567	636,659	
	31,450	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	773,768	723,350	
	64,574	Sun Life Financial Inc.	5,221,884	5,396,448	
	63,525	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	1,334,985	1,345,460	
	27,700	Sun Life Financial Inc., 4.5%, Preferred, Class A, Series 5, Perpetual	520,206	587,240	
	60,600	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	991,028	1,127,160	
	25,360	Sun Life Financial Inc., Preferred, Class A, Series 10R, Variable Rate, Perpetual	444,614	562,992	
	33,781	Toronto-Dominion Bank (The)	2,660,622	3,759,149	
	102,600	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	2,418,449	2,580,390	
	25,908	Toronto-Dominion Bank (The), Preferred, Series 9, Variable Rate, Perpetual	637,352	651,845	
	64,325	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	1,573,040	1,667,947	
			82,029,636	105,167,731	30.9
		ENERGY			
	176,911	ARC Resources Ltd.	1,917,434	4,490,000	
	49,086	Canadian Natural Resources Ltd.	1,511,825	2,184,327	
	227,224	Cenovus Energy Inc.	2,916,708	5,369,302	
	37,550	Cenovus Energy Inc., Preferred, Series 1, Variable Rate, Perpetual	635,940	915,094	
USD	5,032	Cheniere Energy Inc.	981,122	1,645,573	
	61,824	Enbridge Inc.	3,007,652	4,340,663	
USD	92,830	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	2,807,381	3,215,577	
	94,425	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	2,042,275	1,918,716	
	48,000	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	927,295	1,065,120	
	98,725	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	2,354,813	2,134,435	
	68,925	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	1,329,744	1,434,329	
	95,375	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	2,026,663	2,160,244	
USD	7,450	Enbridge Inc., Preferred, Series L, Variable Rate, Perpetual	174,982	249,769	
	46,575	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	915,990	1,129,444	
	45,400	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	870,403	982,456	
	30,925	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	602,699	701,070	
	55,696	Pembina Pipeline Corp.	2,729,160	3,134,014	
	8,350	Pembina Pipeline Corp., Preferred, Series 9, Variable Rate, Perpetual	207,085	210,003	
	14,291	Suncor Energy Inc.	369,734	832,308	
USD	4,796	Targa Resources Corp.	457,750	1,118,261	
	89,875	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	1,312,880	1,538,660	
	83,850	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	1,966,841	1,987,245	
	13,475	TC Energy Corp., Preferred, Series 9, Variable Rate, Perpetual	265,365	297,798	
	25,642	Tourmaline Oil Corp.	1,584,040	1,539,033	
			33,915,781	44,593,441	13.0
		MATERIALS			
GBP	62,379	Agnico Eagle Mines Ltd.	4,161,480	14,621,638	
	14,651	Anglo American PLC	739,503	763,709	
	187,566	Equinox Gold Corp.	1,618,244	2,924,154	
	41,739	Nutrien Ltd.	3,559,575	3,411,328	
	115,213	Orla Mining Ltd.	1,696,580	1,729,347	
	26,158	Teck Resources Ltd., Class B	439,470	1,596,946	
GBP	1,700	Valterra Platinum Ltd.	89,332	168,640	
			12,304,184	25,215,762	7.4

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Dividend Income & Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
COMMUNICATION SERVICES					
USD	6,968	Alphabet Inc., Class C	1,704,682	2,361,793	
USD	72,378	AT&T Inc.	1,755,676	2,844,572	
	56,375	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	1,142,301	1,065,488	
	53,575	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	979,565	1,064,000	
	6,250	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	104,927	126,375	
	179,100	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	3,055,785	3,444,093	
	69,125	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	1,117,040	1,322,361	
	148,500	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	3,293,723	3,096,225	
	169,558	TELUS Corp.	4,601,611	3,716,711	
USD	9,969	T-Mobile US Inc.	2,951,418	3,321,124	
EUR	60,215	Universal Music Group NV	2,328,796	2,416,380	
			23,035,524	24,779,122	7.3
INDUSTRIALS					
USD	18,092	AECOM	2,134,065	3,285,057	
	31,900	Bombardier Inc., Preferred, Series 3, Variable Rate, Perpetual	520,014	558,250	
	14,859	Canadian National Railway Co.	1,834,270	1,950,095	
	33,863	Canadian Pacific Kansas City Ltd.	3,051,631	3,509,899	
USD	2,255	Eaton Corp., PLC	968,115	1,174,503	
EUR	4,744	Safran SA	698,567	2,326,178	
EUR	4,285	Schneider Electric SE	598,125	1,663,526	
EUR	5,300	Siemens AG, Registered	1,118,614	1,984,827	
USD	1,844	United Rentals Inc.	760,532	2,449,939	
EUR	9,514	Vinci SA	1,473,775	1,833,552	
USD	4,269	Waste Management Inc.	640,478	1,311,988	
			13,798,186	22,047,814	6.5
CONSUMER STAPLES					
USD	28,839	Coca-Cola Co. (The)	1,548,205	2,661,769	
	16,406	Empire Co., Ltd., Class A	564,217	819,480	
	15,700	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	361,788	376,015	
	36,551	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	919,107	946,671	
USD	48,367	Mondelez International Inc., Class A	4,013,362	4,205,003	
CHF	30,757	Nestlé SA, Registered	4,047,152	3,929,057	
USD	12,875	Procter & Gamble Co. (The)	1,503,110	2,753,122	
EUR	40,832	Unilever PLC	2,944,157	3,373,183	
USD	27,466	US Foods Holding Corp.	1,184,739	2,928,756	
			17,085,837	21,993,056	6.5
UTILITIES					
	18,175	AltaGas Ltd., Preferred, Series G, Variable Rate, Perpetual	375,024	463,281	
	67,125	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	1,645,242	1,691,550	
	6,825	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	133,452	144,349	
	48,850	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	921,847	1,037,574	
	49,275	Brookfield Renewable Power, Preferred, Series 2, Floating Rate, Perpetual	1,221,603	1,019,993	
	34,450	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	828,679	748,254	
	23,975	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	509,747	541,595	
	30,500	Canadian Utilities Ltd., Preferred, Series FF, Variable Rate, Perpetual	757,778	774,090	
	26,975	Capital Power Corp., Preferred, Series 3, Variable Rate, Perpetual	539,017	698,653	
	38,025	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	799,236	967,736	
	53,550	CU Inc., 4.6%, Preferred, Series 1, Perpetual	1,200,891	1,129,905	
	61,950	Emera Inc., 4.6%, Preferred, Series L, Perpetual	1,467,439	1,276,170	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Dividend Income & Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		UTILITIES (cont'd)			
	49,325	Emera Inc., Preferred, Series A, Variable Rate, Perpetual	1,003,886	1,014,122	
	66,200	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	1,534,048	1,542,460	
	24,800	Fortis Inc., Preferred, Series K, Variable Rate, Perpetual	572,782	569,904	
	54,350	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	1,087,964	1,310,922	
	51,013	Northland Power Inc.	1,121,992	1,188,603	
	144,627	TransAlta Corp.	1,968,079	2,749,358	
	27,025	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	442,966	619,413	
	44,150	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	827,960	1,111,697	
	3,400	TransAlta Corp., Preferred, Series G, Variable Rate, Perpetual	70,415	86,632	
USD	6,224	WEC Energy Group Inc.	941,320	992,572	
			19,971,367	21,678,833	6.4
		INFORMATION TECHNOLOGY			
USD	7,793	Arista Networks Inc.	939,223	1,580,300	
USD	5,697	Broadcom Inc.	322,147	2,615,696	
USD	3,055	Microsoft Corp.	449,187	2,202,139	
KRW	16,374	Samsung Electronics Co., Ltd.	999,082	1,362,665	
EUR	3,759	SAP SE	1,461,492	1,399,745	
	34,762	Shopify Inc., Class A	3,742,290	7,187,392	
USD	6,139	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	694,583	2,386,155	
USD	4,724	Texas Instruments Inc.	969,061	1,207,913	
			9,577,065	19,942,005	5.9
		EXCHANGE-TRADED FUND(S)			
	400,154	CI Global Infrastructure Private Pool (ETF C\$ Series)	9,317,785	11,880,572	3.5
		CONSUMER DISCRETIONARY			
USD	31,021	Nike Inc., Class B	3,178,937	3,010,378	
	17,535	Restaurant Brands International Inc.	1,654,929	1,565,525	
USD	19,590	Shake Shack Inc., Class A	2,831,837	2,552,127	
USD	18,587	Starbucks Corp.	2,260,889	2,188,393	
USD	9,108	TJX Cos. Inc. (The)	914,430	1,832,132	
			10,841,022	11,148,555	3.3
		HEALTH CARE			
USD	5,703	AbbVie Inc.	821,589	1,837,702	
GBP	7,825	AstraZeneca PLC	1,092,499	1,637,719	
USD	503	Eli Lilly and Co.	87,034	534,119	
USD	4,020	Johnson & Johnson	838,156	1,037,357	
USD	3,508	Merck & Co., Inc.	346,464	409,753	
USD	3,269	Stryker Corp.	1,293,842	1,681,802	
USD	1,283	Thermo Fisher Scientific Inc.	974,035	866,028	
			5,453,619	8,004,480	2.4
		REAL ESTATE			
	32,925	Brookfield Office Properties Inc., Preferred, Series N, Variable Rate, Perpetual	473,070	561,371	
	68,425	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	1,215,037	1,138,592	
	23,050	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	361,127	413,517	
	27,950	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	456,234	503,100	
	84,375	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	2,120,931	2,014,875	
	94,275	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	2,344,614	1,879,844	
	22,200	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	551,310	443,334	
			7,522,323	6,954,633	2.0
		Total Equities	244,852,329	323,406,004	95.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Dividend Income & Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS					
CORPORATE BONDS					
	800,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	800,000	849,280	
	1,600,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	1,600,000	1,702,976	
	1,300,000	Canadian Imperial Bank of Commerce, Series 57, Variable Rate, March 12, 2029	1,383,578	1,394,055	
	675,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	675,000	713,880	
	800,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	758,000	757,512	
	1,650,000	Royal Bank of Canada, Variable Rate, October 24, 2029	1,650,000	1,724,267	
	2,662,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	2,658,565	2,678,797	
	1,700,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	1,700,000	1,803,020	
			11,225,143	11,623,787	3.4
		Total Bonds	11,225,143	11,623,787	3.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	256,077,472	335,029,791	98.5
		Commissions and other portfolio transaction costs	(228,819)		
		Total Investment Portfolio before Derivative Instruments	255,848,653	335,029,791	98.5
		Foreign Currency Forward Contract(s)		(722,423)	(0.2)
		Total Investment Portfolio	255,848,653	334,307,368	98.3
		Other Net Assets (Liabilities)		5,460,189	1.7
		Net Assets Attributable to Holders of Redeemable Shares		339,767,557	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	4,061	USD	2,964	1.37	(61)
Bank of Montreal	A-1	October 15, 2025	CAD	9,678	USD	7,025	1.38	(91)
Bank of Montreal	A-1	October 15, 2025	CAD	82,592	USD	60,006	1.38	(855)
Bank of Montreal	A-1	October 15, 2025	CAD	298,906	USD	216,196	1.38	(1,747)
Bank of Montreal	A-1	October 15, 2025	CAD	1,292,727	USD	957,440	1.35	(38,741)
Bank of Montreal	A-1	November 18, 2025	CAD	1,746,152	USD	1,275,271	1.37	(24,489)
Bank of Montreal	A-1	December 10, 2025	CAD	683,233	USD	497,277	1.37	(6,528)
Bank of Montreal	A-1	December 10, 2025	USD	1,709,400	CAD	2,342,353	0.73	28,717
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	483,652	USD	357,605	1.35	(13,653)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	1,743,717	USD	1,270,889	1.37	(20,840)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	420,073	USD	306,003	1.37	(4,376)
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	CAD	203,262	USD	147,013	1.38	(1,182)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,162,858	USD	850,181	1.37	(17,569)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	3,513,601	USD	2,550,542	1.38	(27,682)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	760,833	USD	553,220	1.38	(6,526)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	1,432,672	GBP	774,700	1.85	(12,615)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	1,037,033	TWD	22,928,700	0.05	(11,964)
Citibank N.A	A-1	October 15, 2025	CAD	82,555	USD	60,006	1.38	(891)
Citibank N.A	A-1	October 15, 2025	CAD	167,842	USD	121,755	1.38	(1,478)
Citibank N.A	A-1	October 15, 2025	CAD	193,675	USD	140,487	1.38	(1,694)
Citibank N.A	A-1	October 15, 2025	CAD	316,342	USD	229,462	1.38	(2,760)
Citibank N.A	A-1	October 15, 2025	CAD	543,404	USD	400,741	1.36	(13,887)
Citibank N.A	A-1	November 18, 2025	CAD	1,983,901	USD	1,445,307	1.37	(22,826)
Citibank N.A	A-1	November 18, 2025	USD	1,943,100	CAD	2,683,825	0.72	14,059
Citibank N.A	A-1	December 10, 2025	CAD	564,055	USD	410,253	1.37	(4,998)
Citibank N.A	A-1	December 11, 2025	EUR	323,500	CAD	525,191	0.62	3,795

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Dividend Income & Growth Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Citibank N.A	A-1	December 11, 2025	GBP	44,800	CAD	84,006	0.53	(426)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	82,585	USD	60,006	1.38	(862)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	161,325	USD	117,072	1.38	(1,482)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	538,792	USD	395,457	1.36	(11,151)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	2,328,900	USD	1,700,361	1.37	(31,955)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	1,025,006	USD	745,915	1.37	(9,635)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	1,309,328	EUR	803,700	1.63	(4,879)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	4,498,276	EUR	2,792,200	1.61	(67,518)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	82,370	USD	60,006	1.37	(1,077)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	161,380	USD	117,072	1.38	(1,427)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	129,111	USD	93,658	1.38	(1,135)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	149,052	USD	108,098	1.38	(1,275)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	149,044	USD	108,098	1.38	(1,283)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	161,390	USD	117,072	1.38	(1,417)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	298,092	USD	216,196	1.38	(2,562)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	981,070	USD	720,657	1.36	(21,114)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	1,744,219	USD	1,275,271	1.37	(26,423)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	596,204	USD	435,117	1.37	(7,337)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	4,495,763	EUR	2,792,200	1.61	(70,031)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	112,596	GBP	60,900	1.85	(1,020)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CHF	133,400	CAD	233,513	0.57	912
Morgan Stanley & Co. LLC	A-1	December 11, 2025	EUR	337,000	CAD	549,583	0.61	1,478
National Bank of Canada	A-1	October 15, 2025	CAD	1,481,458	USD	1,089,327	1.36	(33,417)
National Bank of Canada	A-1	October 15, 2025	CAD	3,165,752	USD	2,317,000	1.37	(56,391)
National Bank of Canada	A-1	November 18, 2025	CAD	4,963,459	USD	3,626,907	1.37	(72,296)
National Bank of Canada	A-1	December 10, 2025	CAD	1,109,180	USD	805,946	1.38	(8,728)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	52,959	USD	38,404	1.38	(447)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	82,544	USD	60,006	1.38	(903)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	109,698	USD	79,609	1.38	(1,011)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	82,355	USD	60,006	1.37	(1,092)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	280,058	USD	205,902	1.36	(6,280)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	596,411	USD	435,117	1.37	(7,130)
Royal Bank of Canada	A-1+	December 11, 2025	CAD	122,010	TWD	2,678,700	0.05	(541)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	946,974	USD	694,919	1.36	(19,418)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	1,690,253	USD	1,231,842	1.37	(20,089)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	622,211	USD	452,109	1.38	(4,900)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	2,141,934	CHF	1,240,000	1.73	(37,129)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	612,272	KRW	617,041,700	0.00	108
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	75,717	KRW	76,397,200	0.00	(77)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	GBP	54,900	CAD	102,603	0.54	(181)
Total Foreign Currency Forward Contract(s) Value								(722,423)

*Credit rating provided by S&P Global Ratings.

CI Dividend Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	49	(49)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	49	(49)	-	-
Derivative liabilities - Foreign currency forward contracts	(771)	49	-	(722)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(771)	49	-	(722)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	20	(4)	-	16
Derivative assets - Swaps and swaptions	-	-	-	-
Total	20	(4)	-	16
Derivative liabilities - Foreign currency forward contracts	(270)	4	-	(266)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(270)	4	-	(266)

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	489,843	11,881	2.4

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	367,756	12,773	3.5

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	53	61
Soft dollar commissions†	21	20

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	4,449,549	4,694,817	362,180	397,285	1,099,795	1,044,052	436,068	448,046
Redeemable shares issued	265,943	179,397	92,495	956	137,333	41,563	1,724	1,792
Redeemable shares issued for reinvested dividends	-	-	615	976	8,645	7,592	-	-
Redeemable shares redeemed	(305,584)	(495,271)	(29,651)	(36,988)	(36,004)	(29,398)	(7,567)	(22,312)
Number of redeemable shares at the end of period/year	4,409,908	4,378,943	425,639	362,229	1,209,769	1,063,809	430,225	427,526

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	45,168	48,382	45,209	48,019	195,947	218,926	96,945	87,746
Redeemable shares issued	44	47	15	19	436	2,356	19	19
Redeemable shares issued for reinvested dividends	999	866	191	204	-	-	4	4
Redeemable shares redeemed	(302)	(413)	-	(140)	(5,257)	(21,044)	-	(100)
Number of redeemable shares at the end of period/year	45,909	48,882	45,415	48,102	191,126	200,238	96,968	87,669

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	9,228	21,632	1,966,024	1,647,230	112,486	70,536	579,712	333,231
Redeemable shares issued	-	11	265,396	295,542	69,122	5,136	139,932	90,375
Redeemable shares issued for reinvested dividends	9	10	-	-	338	293	736	384
Redeemable shares redeemed	-	(12,440)	(109,469)	(119,982)	(1,042)	(1,166)	(63,139)	(13,687)
Number of redeemable shares at the end of period/year	9,237	9,213	2,121,951	1,822,790	180,904	74,799	657,241	410,303

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	3,790,072	4,631,140	54,495	23,163	1,970,863	2,047,235	5,408	5,279
Redeemable shares issued	22,543	166,738	8,562	22,137	129,162	90,827	33,328	-
Redeemable shares issued for reinvested dividends	-	-	903	410	-	-	3	3
Redeemable shares redeemed	(1,719,727)	(952,180)	(733)	(743)	(78,930)	(149,296)	(143)	(53)
Number of redeemable shares at the end of period/year	2,092,888	3,845,698	63,227	44,967	2,021,095	1,988,766	38,596	5,229

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	117,905	111,936	116,463	133,158	123	211	164	264
Redeemable shares issued	-	-	159,604	23,150	-	-	2,792	-
Redeemable shares issued for reinvested dividends	687	680	-	-	3	4	101	8
Redeemable shares redeemed	(8,963)	(1,054)	(17,132)	(41,544)	-	(100)	(12)	(120)
Number of redeemable shares at the end of period/year	109,629	111,562	258,935	114,764	126	115	3,045	152

	W Shares		WT8 Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	15,824	17,379	158	258
Redeemable shares issued	48	12,734	-	-
Redeemable shares issued for reinvested dividends	-	-	6	8
Redeemable shares redeemed	-	(12,892)	-	(120)
Number of redeemable shares at the end of period/year	15,872	17,221	164	146

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.500	0.20
AT5 Shares	1.500	0.20
AT8 Shares	1.500	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14
WT8 Shares	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	6,686	1,823
Collateral (non-cash)	7,072	1,919

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	17	20
Charges	(5)	(6)
Securities lending revenue	12	14
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Infrastructure Private Pool (ETF C\$ Series)	11,881

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Infrastructure Private Pool (ETF C\$ Series)	12,773

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Financials	32.4
Energy	15.1
Consumer Staples	6.8
Industrials	6.6
Communication Services	6.4
Utilities	5.6
Materials	4.9
Information Technology	4.8
Exchange-Traded Fund(s)	3.8
Corporate Bonds	3.6
Consumer Discretionary	3.3
Health Care	2.7
Other Net Assets (Liabilities)	2.2
Real Estate	1.9
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	0.4
A	6.0
BBB/Baa/B++	18.7
BB/Ba/B+	5.3
B	2.0
Not Rated	0.8
Total	33.2

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
A	5.6
BBB/Baa/B++	20.5
BB/Ba/B+	5.0
B	1.9
Not Rated	1.0
Total	34.0

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Dividend Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$32,341,000 (March 31, 2025 - \$31,917,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	69,853	(35,525)	34,328	10.1
Euro	17,283	(9,366)	7,917	2.3
Swiss Franc	3,929	(1,945)	1,984	0.6
British Pound	2,568	(1,373)	1,195	0.4
Korean Won	1,363	(688)	675	0.2
Japanese Yen	12	-	12	0.0
Danish Krone	9	-	9	0.0
Taiwan Dollar	-	(1,172)	(1,172)	(0.3)
Total	95,017	(50,069)	44,948	13.3

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	69,816	(30,294)	39,522	11.7
Euro	15,180	(7,732)	7,448	2.2
British Pound	2,600	(1,339)	1,261	0.4
Swiss Franc	1,982	(1,001)	981	0.3
Korean Won	1,045	(544)	501	0.1
Japanese Yen	13	-	13	0.0
Danish Krone	9	-	9	0.0
Taiwan Dollar	-	(896)	(896)	(0.3)
Total	90,645	(41,806)	48,839	14.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$4,495,000 (March 31, 2025 - \$4,884,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Dividend Income & Growth Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	11,624	11,624

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	12,261	12,261

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$66,000 (March 31, 2025 - \$83,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	310,175	1,350	-	311,525
Bonds	-	11,624	-	11,624
Exchange-Traded Fund(s)	11,881	-	-	11,881
Foreign currency forward contract(s), net	-	(722)	-	(722)
Total	322,056	12,252	-	334,308

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	306,396	-	-	306,396
Bonds	-	12,261	-	12,261
Exchange-Traded Fund(s)	12,773	-	-	12,773
Foreign currency forward contract(s), net	-	(250)	-	(250)
Total	319,169	12,011	-	331,180

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Emerging Markets Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	189,926	183,108
Investments pledged as collateral	-	-
Cash	18,136	9,999
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	125	-
Dividends receivable	-	-
Interest receivable	1,814	1,826
Fees rebate receivable	-	-
Other accounts receivable	-	-
	210,001	194,933
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	1
Payable for investments purchased	8,931	-
Payable for unit redemptions	-	416
Other accounts payable	-	-
	8,931	417
Net assets attributable to holders of redeemable units	201,070	194,516

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	2	1	11.22	11.03	158	128
Series F	1	1	11.27	11.07	109	106
Series I	201,064	194,512	9.03	8.87	22,278,176	21,924,292
Series P	3	2	11.23	11.04	261	159

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	44	106
Interest for distribution purposes	5,085	4,902
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	763	(334)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,862	6,969
Total net gain (loss) on investments and derivatives	8,754	11,643
Other income		
Securities lending revenue (Note 6)	4	10
Foreign exchange gain (loss) on cash	(212)	(95)
Fees rebate	-	-
Other income	-	-
Total other income	(208)	(85)
Total income	8,546	11,558
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	4	9
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Withholding taxes	7	12
Harmonized sales tax	-	1
Other expenses	-	-
Total expenses	11	22
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	8,535	11,536

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	-	-	0.45	0.55	144	102
Series F	1	-	1.36	0.61	854	103
Series I	8,534	11,536	0.39	0.53	21,799,289	21,795,465
Series P	-	-	0.65	0.64	206	103

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	1	1	194,512	174,840	2	1
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	1	-	8,534	11,536	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(5,099)	(5,152)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	(5,099)	(5,152)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1	-	24	-	22,789	13,377	1	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	5,099	5,152	-	-
Redemption of redeemable units	-	-	(25)	-	(24,771)	(11,431)	-	-
Net increase (decrease) from redeemable unit transactions	1	-	(1)	-	3,117	7,098	1	-
Net increase (decrease) in net assets attributable to holders of redeemable units	1	-	-	-	6,552	13,482	1	-
Net assets attributable to holders of redeemable units at the end of period/year	2	1	1	1	201,064	188,322	3	1

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	194,516	174,843
Increase (decrease) in net assets attributable to holders of redeemable units	8,535	11,536
Distributions to holders of redeemable units		
From net investment income	(5,099)	(5,152)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(5,099)	(5,152)
Redeemable unit transactions		
Proceeds from redeemable units issued	22,815	13,377
Reinvestment of distributions to holders of redeemable units	5,099	5,152
Redemption of redeemable units	(24,796)	(11,431)
Net increase (decrease) from redeemable unit transactions	3,118	7,098
Net increase (decrease) in net assets attributable to holders of redeemable units	6,554	13,482
Net assets attributable to holders of redeemable units at the end of period/year	201,070	188,325

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	8,535	11,536
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(763)	334
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,862)	(6,969)
Unrealized foreign exchange (gain) loss on cash	194	112
Commissions and other portfolio transaction costs	4	9
Proceeds from sale and maturity of investments and derivatives	5,636	18,341
Purchase of investments and derivatives	98	(33,253)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	12	192
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	10,854	(9,698)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)	-
Proceeds from issuance of redeemable units	22,690	13,361
Amounts paid on redemption of redeemable units	(25,212)	(11,426)
Net cash from (used in) financing activities	(2,523)	1,935
Unrealized foreign exchange gain (loss) on cash	(194)	(112)
Net increase (decrease) in cash	8,331	(7,763)
Cash (bank overdraft), beginning of period/year	9,999	15,235
Cash (bank overdraft), end of period/year	18,136	7,360
Supplementary Information:		
Interest received, net of withholding tax*	5,097	5,098
Dividends received, net of withholding tax*	37	90
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
EXCHANGE-TRADED FUND(S)					
	13,120	iShares J.P. Morgan USD Emerging Markets Bond ETF	1,606,486	1,738,084	0.9
		Total Equities	1,606,486	1,738,084	0.9
BONDS					
MEXICO					
USD	2,000,000	Petróleos Mexicanos, 6.5%, March 13, 2027	2,405,756	2,817,970	
USD	3,955,000	Petróleos Mexicanos, 6.7%, February 16, 2032	4,313,707	5,457,958	
USD	550,000	Petróleos Mexicanos, 6.75%, September 21, 2047	485,357	633,906	
USD	3,745,000	Petróleos Mexicanos, 6.84%, January 23, 2030	4,118,438	5,307,033	
USD	3,500,000	Petróleos Mexicanos, 6.88%, August 04, 2026	4,513,782	4,939,484	
USD	413,000	United Mexican States, 3.75%, April 19, 2071	383,819	350,985	
USD	950,000	United Mexican States, 4.4%, February 12, 2052	1,031,568	990,462	
USD	100,000	United Mexican States, 5.4%, February 09, 2028	134,547	143,039	
			17,386,974	20,640,837	10.3
INDONESIA					
USD	300,000	Freeport Indonesia PT, 4.76%, April 14, 2027	381,986	420,653	
USD	2,837,244	Minejesa Capital BV, 4.63%, August 10, 2030	3,452,550	3,923,193	
USD	960,000	Pertamina (Persero) PT, 2.3%, February 09, 2031	1,044,982	1,185,538	
USD	1,047,000	Republic of Indonesia, 2.85%, February 14, 2030	1,318,720	1,376,974	
USD	860,000	Republic of Indonesia, 4.3%, March 31, 2052	971,263	990,718	
USD	2,600,000	Republic of Indonesia, 4.7%, February 10, 2034	3,457,051	3,610,749	
USD	2,000,000	Republic of Indonesia, 4.85%, January 11, 2033	2,577,995	2,809,526	
USD	800,000	Republic of Indonesia, 5.1%, February 10, 2054	1,054,794	1,064,534	
			14,259,341	15,381,885	7.7
CHILE					
USD	1,450,000	AES Andes SA, 6.3%, March 15, 2029	1,957,780	2,112,998	
USD	139,635	Empresa Electrica Cochrane SPA, 5.5%, May 14, 2027	177,385	192,571	
USD	529,650	GNL Quintero SA, 4.63%, July 31, 2029	697,311	738,888	
USD	1,365,000	Republic of Chile, 3.1%, January 22, 2061	1,256,072	1,180,835	
USD	5,200,000	Republic of Chile, 3.5%, January 31, 2034	5,773,392	6,644,505	
USD	1,750,000	Republic of Chile, 5.65%, January 13, 2037	2,564,976	2,565,651	
			12,426,916	13,435,448	6.7
DOMINICAN REPUBLIC					
USD	490,000	AES Andres BV, 5.7%, May 04, 2028	595,111	665,338	
USD	350,000	Dominican Republic, 4.5%, January 30, 2030	465,450	478,157	
USD	3,000,000	Dominican Republic, 4.88%, September 23, 2032	3,460,527	3,999,537	
USD	2,200,000	Dominican Republic, 5.5%, February 22, 2029	2,768,848	3,131,548	
USD	1,800,000	Dominican Republic, 5.88%, January 30, 2060	1,814,220	2,228,000	
USD	1,100,000	Dominican Republic, 7.05%, February 03, 2031	1,516,334	1,653,263	
			10,620,490	12,155,843	6.0
NIGERIA					
USD	6,260,000	Federal Republic of Nigeria, 6.13%, September 28, 2028	6,942,772	8,572,987	
USD	2,400,000	Federal Republic of Nigeria, 7.38%, September 28, 2033	2,816,081	3,168,943	
			9,758,853	11,741,930	5.8
UNITED ARAB EMIRATES					
USD	5,000,000	Emirate of Abu Dhabi, 3.13%, April 16, 2030	6,219,962	6,769,372	
USD	3,415,386	Galaxy Pipeline Assets Bidco Ltd., 2.94%, September 30, 2040	3,682,147	4,044,234	
			9,902,109	10,813,606	5.4
PARAGUAY					
USD	2,240,000	Republic of Paraguay, 2.74%, January 29, 2033	2,383,941	2,762,148	
USD	4,400,000	Republic of Paraguay, 4.95%, April 28, 2031	5,601,654	6,203,208	
USD	800,000	Republic of Paraguay, 6%, February 09, 2036	1,144,961	1,183,780	
			9,130,556	10,149,136	5.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
OMAN					
USD	5,000,000	Sultanate of Oman, 5.63%, January 17, 2028	6,556,779	7,148,019	
USD	1,120,000	Sultanate of Oman, 6.25%, January 25, 2031	1,493,486	1,684,033	
USD	450,000	Sultanate of Oman, 6.5%, March 08, 2047	531,032	676,202	
			8,581,297	9,508,254	4.7
SAUDI ARABIA					
USD	1,125,000	Gaci First Investment Co., 5.13%, February 14, 2053	1,291,483	1,423,879	
USD	800,000	Greensaif Pipelines Bidco SARL, 6.13%, February 23, 2038	1,059,020	1,185,856	
USD	1,830,000	Kingdom of Saudi Arabia, 3.45%, February 02, 2061	1,724,915	1,667,205	
USD	2,000,000	Kingdom of Saudi Arabia, 4.88%, July 18, 2033	2,593,250	2,825,178	
USD	1,600,000	Kingdom of Saudi Arabia, 5.25%, January 16, 2050	1,846,373	2,127,008	
			8,515,041	9,229,126	4.6
SOUTH AFRICA					
USD	2,600,000	Eskom Holdings SOC Ltd., 8.45%, August 10, 2028	3,430,996	3,881,881	
USD	2,990,000	Republic of South Africa, 5.75%, September 30, 2049	3,036,170	3,338,277	
USD	1,250,000	Stillwater Mining Co., 4%, November 16, 2026	1,488,364	1,723,513	
			7,955,530	8,943,671	4.4
BRAZIL					
USD	2,420,000	Federative Republic of Brazil, 3.88%, June 12, 2030	2,886,865	3,235,893	
USD	1,100,000	Federative Republic of Brazil, 6.13%, March 15, 2034	1,478,078	1,568,376	
USD	1,700,000	Federative Republic of Brazil, 7.13%, May 13, 2054	2,334,046	2,401,101	
USD	433,296	MC Brazil Downstream Trading SARL, 7.25%, June 30, 2031	480,695	517,733	
USD	325,881	MV24 Capital BV, 6.75%, June 01, 2034	406,801	450,567	
			7,586,485	8,173,670	4.1
IVORY COAST					
USD	3,500,000	Republic of Ivory Coast, 6.13%, June 15, 2033	4,028,126	4,688,557	
USD	1,570,000	Republic of Ivory Coast, 8.25%, January 30, 2037	2,076,359	2,283,137	
			6,104,485	6,971,694	3.5
EGYPT					
USD	1,860,000	Arab Republic of Egypt, 3.88%, February 16, 2026	1,893,516	2,573,520	
USD	1,800,000	Arab Republic of Egypt, 7.3%, September 30, 2033	1,998,324	2,370,342	
USD	1,500,000	Arab Republic of Egypt, 8.75%, September 30, 2051	1,651,003	1,864,806	
			5,542,843	6,808,668	3.4
COLOMBIA					
USD	1,000,000	Republic of Colombia, 3.25%, April 22, 2032	1,180,325	1,179,424	
USD	1,500,000	Republic of Colombia, 4.5%, March 15, 2029	2,052,454	2,057,072	
USD	2,300,000	Republic of Colombia, 7.5%, February 02, 2034	3,151,393	3,371,998	
			6,384,172	6,608,494	3.3
QATAR					
USD	3,170,000	Qatar Energy, 2.25%, July 12, 2031	3,505,455	3,975,985	
USD	2,120,000	Qatar Energy, 3.13%, July 12, 2041	2,240,227	2,277,267	
			5,745,682	6,253,252	3.1
PERU					
USD	2,071,000	Peruvian Government International Bond, 5.5%, March 30, 2036	2,822,533	2,940,575	
USD	2,000,000	Republic of Peru, 3%, January 15, 2034	2,077,578	2,420,166	
USD	630,000	Transportadora de Gas del Peru SA, 4.25%, April 30, 2028	822,390	876,576	
			5,722,501	6,237,317	3.1
PANAMA					
USD	799,714	AES Panama Generation Holdings SRL, 4.38%, May 31, 2030	953,451	1,052,578	
USD	900,000	Republic of Panama, 3.87%, July 23, 2060	1,119,307	810,825	
USD	600,000	Republic of Panama, 4.5%, April 01, 2056	519,480	613,364	
USD	2,000,000	Republic of Panama, 7.5%, March 01, 2031	2,862,588	3,063,828	
USD	475,000	Telecomunicaciones Digitales SA, 4.5%, January 30, 2030	564,685	633,856	
			6,019,511	6,174,451	3.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
GUATEMALA					
USD	380,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv SL, 5.25%, April 27, 2029	470,458	523,012	
USD	1,150,000	CT Trust, 5.13%, February 03, 2032	1,357,888	1,526,278	
USD	2,500,000	Republic of Guatemala, 3.7%, October 07, 2033	2,647,054	3,094,399	
USD	680,000	Republic of Guatemala, 6.13%, June 01, 2050	899,638	915,957	
			5,375,038	6,059,646	3.0
U.S.A.					
USD	650,000	United States Treasury Bond, 4%, February 15, 2034	866,521	902,502	
USD	2,490,000	United States Treasury Bond, 4.13%, August 15, 2053	2,955,131	3,130,509	
USD	1,300,000	United States Treasury Bond, 4.63%, October 15, 2026	1,768,334	1,826,221	
			5,589,986	5,859,232	2.9
UZBEKISTAN					
USD	1,610,000	Republic of Uzbekistan, 3.9%, October 19, 2031	1,796,609	2,061,942	1.0
URUGUAY					
USD	1,200,000	Oriental Republic of Uruguay, 5.1%, June 18, 2050	1,589,201	1,588,943	0.8
ECUADOR					
USD	1,400,000	Republic of Ecuador, Step Rate, July 31, 2040	848,228	1,300,641	0.6
PHILIPPINES					
USD	440,000	Republic of the Philippines, 4.2%, March 29, 2047	508,959	523,182	
USD	300,000	Republic of the Philippines, 4.63%, July 17, 2028	396,967	424,243	
			905,926	947,425	0.5
UKRAINE					
USD	120,184	Government of Ukraine, Step Rate, February 01, 2029	97,705	115,496	
USD	32,825	Government of Ukraine, Step Rate, February 01, 2030	18,926	24,184	
USD	210,322	Government of Ukraine, Step Rate, February 01, 2034	125,089	165,133	
USD	122,663	Government of Ukraine, Step Rate, February 01, 2034	51,292	71,417	
USD	240,368	Government of Ukraine, Step Rate, February 01, 2035	140,421	185,217	
USD	103,659	Government of Ukraine, Step Rate, February 01, 2035	56,772	70,557	
USD	86,382	Government of Ukraine, Step Rate, February 01, 2036	46,520	58,799	
USD	30,046	Government of Ukraine, Step Rate, February 01, 2036	17,179	22,868	
			553,904	713,671	0.4
INDIA					
USD	318,996	Greenko Power II Ltd., 4.3%, December 13, 2028	385,139	425,488	0.2
CHINA					
CNY	20,000	People's Republic of China, 2.69%, August 12, 2026	4,033	3,956	0.0
		Total Bonds	168,690,850	188,188,226	93.6
		Total Investment Portfolio	170,297,336	189,926,310	94.5
		Other Net Assets (Liabilities)		11,143,932	5.5
		Net Assets Attributable to Holders of Redeemable Units		201,070,242	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	20,904,701	1,738	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	19,909,279	1,710	-

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	6
Soft dollar commissions†	-	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	128	101	106	102	21,924,292	21,005,596	159	102
Redeemable units issued	28	-	2,206	-	2,551,428	1,615,122	97	-
Redeemable units issued for reinvested distributions	2	2	14	2	587,404	613,293	5	3
Redeemable units redeemed	-	-	(2,217)	-	(2,784,948)	(1,361,972)	-	-
Number of redeemable units at the end of period/year	158	103	109	104	22,278,176	21,872,039	261	105

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.17
Series F	0.750	0.17
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.17

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	11,555	1,693
Collateral (non-cash)	12,200	1,777

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	6	14
Charges	(2)	(4)
Securities lending revenue	4	10
Charges as a % of gross securities lending revenue	34.2	30.0

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Mexico	10.2
Indonesia	8.2
Dominican Republic	6.3
Other Net Assets (Liabilities)	5.8
Nigeria	5.7
Chile	5.7
United Arab Emirates	5.6
Oman	4.9
Saudi Arabia	4.7
Brazil	4.5
South Africa	4.5
Paraguay	4.4
Ivory Coast	3.4
Peru	3.3
Colombia	3.3
Egypt	3.3
Qatar	3.2
U.S.A.	3.1
Guatemala	3.0
Panama	3.0
Uzbekistan	1.0
Exchange-Traded Fund(s)	0.9
Philippines	0.5
Ecuador	0.5
U.K.	0.4
Ukraine	0.4
India	0.2
China	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	70.0
A	1.9
BBB/Baa/B++	15.1
BB/Ba/B+	4.7
B	1.9
Total	93.6

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	3.1
AA/Aa/A+	13.5
A	4.0
BBB/Baa/B++	26.7
BB/Ba/B+	33.8
B	11.8
CCC/Caa/C++	0.4
Total	93.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of Exchange-Traded Fund(s) in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$174,000 (March 31, 2025 - \$171,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	198,665	-	198,665	98.8
Chinese Renminbi	4	-	4	0.0
Total	198,669	-	198,669	98.8

~Includes monetary and non-monetary instruments, if any.

CI Emerging Markets Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	194,459	-	194,459	100.0
Chinese Renminbi	4	-	4	0.0
Total	194,463	-	194,463	100.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$19,867,000 (March 31, 2025 - \$19,446,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	7,517	28,693	31,906	120,072	188,188

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	3,306	22,117	29,029	126,945	181,397

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,785,000 (March 31, 2025 - \$2,788,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	188,188	-	188,188
Exchange-Traded Fund(s)	1,738	-	-	1,738
Total	1,738	188,188	-	189,926

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	181,397	-	181,397
Exchange-Traded Fund(s)	1,710	-	-	1,710
Total	1,710	181,397	-	183,107

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Equity Premium Yield Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	13,649	1
Investments pledged as collateral	-	-
Cash	4,370	2,475
Cash collateral on deposit for short sale	1,989	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	196	-
Daily variation margin on derivative instruments	30,895	48,878
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	13	-
Interest receivable	-	-
Fees rebate receivable	-	-
	51,112	51,354
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	572	1,324
Management fees payable	1	1
Administration fees payable	1	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
	574	1,326
Net assets attributable to holders of redeemable units	50,538	50,027

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series I	152	150	9.71	10.00	15,640	15,000
Series IN*	50,386	49,877	9.71*	9.99*	5,190,832	4,990,544

*Series IN is not available to retail or institutional investors.

The accompanying notes are an integral part of these financial statements.

CI Equity Premium Yield Fund

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	95
Interest for distribution purposes	196
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	174
Net realized gain (loss) on sale of investments and derivatives	2,652
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(537)
Total net gain (loss) on investments and derivatives	2,580
Other income	
Securities lending revenue (Note 6)	-
Foreign exchange gain (loss) on cash	(1,913)
Miscellaneous foreign income	1
Fees rebate	-
Other income	-
Total other income	(1,912)
Total income	668
Expenses	
Management fees (Note 5)	61
Administration fees (Note 5)	41
Commissions and other portfolio transaction costs	26
Independent review committee fees	1
Securities borrowing fees (Note 2)	-
Withholding taxes	15
Harmonized sales tax	13
Other expenses	-
Total expenses	157
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	511

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series I	2	0.12	15,280
Series IN*	509	0.10	5,078,025

*Series IN is not available to retail or institutional investors.

The accompanying notes are an integral part of these financial statements.

CI Equity Premium Yield Fund

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series I 2025	Series IN* 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	150	49,877	50,027
Increase (decrease) in net assets attributable to holders of redeemable units	2	509	511
Distributions to holders of redeemable units			
From net investment income	(6)	(1,928)	(1,934)
From net realized gains	-	-	-
Return of capital	-	-	-
Total distributions to holders of redeemable units	(6)	(1,928)	(1,934)
Redeemable unit transactions			
Proceeds from redeemable units issued	-	-	-
Reinvestment of distributions to holders of redeemable units	6	1,928	1,934
Redemption of redeemable units	-	-	-
Net increase (decrease) from redeemable unit transactions	6	1,928	1,934
Net increase (decrease) in net assets attributable to holders of redeemable units	2	509	511
Net assets attributable to holders of redeemable units at the end of period	152	50,386	50,538

*Series IN is not available to retail or institutional investors.

The accompanying notes are an integral part of these financial statements.

CI Equity Premium Yield Fund

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	511
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	(2,652)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	537
Unrealized foreign exchange (gain) loss on cash	(24)
Commissions and other portfolio transaction costs	26
Proceeds from sale and maturity of investments and derivatives	29,851
Purchase of investments and derivatives	(42,358)
Change in daily variation margin	17,983
Non-cash distributions from investments	-
(Increase) decrease in cash collateral on deposit for short sale	(1,989)
(Increase) decrease in dividends receivable	(14)
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	1,871
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	-
Amounts paid on redemption of redeemable units	-
Net cash from (used in) financing activities	-
Unrealized foreign exchange gain (loss) on cash	24
Net increase (decrease) in cash	1,871
Cash (bank overdraft), beginning of period	2,475
Cash (bank overdraft), end of period	4,370
Supplementary Information:	
Interest received, net of withholding tax*	196
Dividends received, net of withholding tax*	66
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Equity Premium Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE					
USD	11,700	Merck & Co., Inc.	1,469,578	1,366,623	
USD	2,400	Thermo Fisher Scientific Inc.	1,673,267	1,620,007	
			3,142,845	2,986,630	5.9
CONSUMER DISCRETIONARY					
USD	100	Booking Holdings Inc.	758,258	751,416	
USD	9,300	Nike Inc., Class B	994,506	902,502	
USD	11,100	Starbucks Corp.	1,462,726	1,306,890	
			3,215,490	2,960,808	5.9
CONSUMER STAPLES					
USD	11,700	Colgate-Palmolive Co.	1,445,401	1,301,654	
USD	1,000	Costco Wholesale Corp.	1,360,521	1,288,199	
			2,805,922	2,589,853	5.1
INDUSTRIALS					
USD	10,200	Carrier Global Corp.	1,018,818	847,462	
USD	2,000	Eaton Corp., PLC	994,600	1,041,687	
			2,013,418	1,889,149	3.7
FINANCIALS					
USD	1,200	Mastercard Inc., Class A	948,249	949,935	
USD	1,900	Visa Inc., Class A	938,980	902,687	
			1,887,229	1,852,622	3.7
INFORMATION TECHNOLOGY					
USD	2,600	Salesforce Inc.	897,913	857,566	
USD	400	ServiceNow Inc.	502,817	512,301	
			1,400,730	1,369,867	2.7
Total Investment Portfolio before Commissions and other portfolio transaction costs			14,465,634	13,648,929	27.0
Commissions and other portfolio transaction costs			(2,283)		
Total Investment Portfolio before Derivative Instruments			14,463,351	13,648,929	27.0
Long Option Contract(s)				196,004	0.4
Short Option Contract(s)				(572,406)	(1.1)
Total Investment Portfolio			14,463,351	13,272,527	26.3
Other Net Assets (Liabilities)				37,265,594	73.7
Net Assets Attributable to Holders of Redeemable Units				50,538,121	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Equity Premium Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
8	Costco Wholesale Corp., (Call) @ 1,050.00	100	December 19, 2025	1,050.00	USD	24,873	7,766
30	Invesco QQQ Trust, Series 1, (Call) @ 600.00	100	December 19, 2025	600.00	USD	63,582	100,160
66	Invesco QQQ Trust, Series 1, (Put) @ 550.00	100	October 17, 2025	550.00	USD	63,601	8,450
60	SPDR S&P 500 ETF Trust, (Put) @ 600.00	100	November 21, 2025	600.00	USD	83,109	20,917
89	SPDR S&P 500 ETF Trust, (Put) @ 600.00	100	December 19, 2025	600.00	USD	176,898	58,711
Total Long Option Contract(s) Value						412,063	196,004

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(60)	Alphabet Inc., Class A, (Put) @ 240.00	100	October 17, 2025	240.00	USD	(23,749)	(40,081)
(69)	Amazon.com Inc., (Put) @ 210.00	100	October 17, 2025	210.00	USD	(19,576)	(18,677)
(45)	Analog Devices Inc., (Put) @ 240.00	100	October 17, 2025	240.00	USD	(29,130)	(21,606)
(44)	Apple Inc., (Put) @ 245.00	100	October 17, 2025	245.00	USD	(13,214)	(9,369)
(45)	Broadcom Inc., (Put) @ 320.00	100	October 17, 2025	320.00	USD	(47,392)	(44,621)
(25)	Burlington Stores Inc., (Put) @ 280.00	100	October 17, 2025	280.00	USD	(22,534)	(88,547)
(10)	Costco Wholesale Corp., (Call) @ 990.00	100	October 17, 2025	990.00	USD	(12,497)	(2,463)
(36)	Dick's Sporting Goods Inc., (Put) @ 200.00	100	October 17, 2025	200.00	USD	(27,090)	(5,010)
(20)	Eaton Corp., PLC, (Call) @ 390.00	100	October 17, 2025	390.00	USD	(9,811)	(9,324)
(10)	Intuit Inc., (Put) @ 660.00	100	October 17, 2025	660.00	USD	(7,584)	(9,812)
(37)	JPMorgan Chase & Co., (Put) @ 295.00	100	October 17, 2025	295.00	USD	(14,186)	(11,483)
(51)	KKR & Co., Inc., (Put) @ 140.00	100	October 17, 2025	140.00	USD	(12,564)	(74,526)
(7)	KLA Corp., (Put) @ 950.00	100	October 17, 2025	950.00	USD	(7,519)	(3,994)
(44)	Lululemon Athletica Inc., (Put) @ 165.00	100	October 17, 2025	165.00	USD	(47,132)	(10,073)
(12)	Mastercard Inc., Class A, (Call) @ 590.00	100	October 17, 2025	590.00	USD	(11,448)	(5,077)
(19)	Meta Platforms Inc., Class A, (Put) @ 740.00	100	October 17, 2025	740.00	USD	(30,835)	(53,744)
(35)	Microsoft Corp., (Put) @ 500.00	100	October 17, 2025	500.00	USD	(28,495)	(13,809)
(93)	Nike Inc., Class B, (Call) @ 80.00	100	October 17, 2025	80.00	USD	(13,643)	(11,067)
(88)	NVIDIA Corp., (Put) @ 165.00	100	October 17, 2025	165.00	USD	(23,870)	(10,287)
(27)	Oracle Corp., (Put) @ 260.00	100	October 17, 2025	260.00	USD	(8,354)	(19,446)
(26)	Salesforce Inc., (Call) @ 255.00	100	October 17, 2025	255.00	USD	(17,919)	(6,712)
(4)	ServiceNow Inc., (Call) @ 980.00	100	October 17, 2025	980.00	USD	(9,621)	(4,481)
(7)	ServiceNow Inc., (Put) @ 870.00	100	October 17, 2025	870.00	USD	(8,796)	(8,475)
(10)	Spotify Technology SA, (Put) @ 700.00	100	October 17, 2025	700.00	USD	(32,967)	(33,366)
(111)	Starbucks Corp., (Call) @ 90.00	100	October 17, 2025	90.00	USD	(37,380)	(9,578)
(19)	Stryker Corp., (Put) @ 360.00	100	October 17, 2025	360.00	USD	(8,975)	(7,206)
(15)	Synopsys Inc., (Put) @ 460.00	100	October 17, 2025	460.00	USD	(17,085)	(10,647)
(45)	Taiwan Semiconductor Manufacturing Co., Ltd., ADR, (Put) @ 240.00	100	October 17, 2025	240.00	USD	(35,144)	(5,480)
(7)	United Rentals Inc., (Put) @ 910.00	100	October 17, 2025	910.00	USD	(8,999)	(7,160)
(22)	UnitedHealth Group Inc., (Put) @ 330.00	100	October 17, 2025	330.00	USD	(29,873)	(13,548)
(19)	Visa Inc., Class A, (Call) @ 360.00	100	October 17, 2025	360.00	USD	(13,580)	(2,737)
Total Short Option Contract(s) Value						(630,962)	(572,406)

CI Equity Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Equity Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	0.0

The accompanying notes are an integral part of these financial statements.

CI Equity Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	26
Soft dollar commissions†	10

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series I 2025	Series IN* 2025
Number of redeemable units at the beginning of period	15,000	4,990,544
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	640	200,288
Redeemable units redeemed	-	-
Number of redeemable units at the end of period	15,640	5,190,832

*Series IN is not available to retail or institutional investors.

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Equity Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor
Series IN*	0.250	0.17

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

*Series IN is not available to retail or institutional investors.

The accompanying notes are an integral part of these financial statements.

CI Equity Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Equity Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Long Position(s)	
Other Net Assets (Liabilities)	102.7
Total Long Position(s)	102.7
Short Position(s)	
Option Contract(s)	(2.7)
Total Short Position(s)	(2.7)
Total	100.0

Credit Risk

As at September 30, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

As at March 31, 2025, the Fund was not exposed to significant credit risk as all of its assets were held in cash and option(s).

Other Price Risk

As at September 30, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,365,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at March 31, 2025, the Fund was not exposed to other price risk as all of its assets were held in cash and option(s).

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	50,879	(376)	50,503	99.9
Total	50,879	(376)	50,503	99.9

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	51,259	(1,324)	49,935	99.8
Total	51,259	(1,324)	49,935	99.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,050,000 (March 31, 2025 - \$4,994,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

As at March 31, 2025, the Fund was not exposed to significant interest rate risk as all of its assets were held in cash and option(s).

CI Equity Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	13,649	-	-	13,649
Option contract(s)	196	-	-	196
Total	13,845	-	-	13,845

Short Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(572)	-	-	(572)
Total	(572)	-	-	(572)

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(1,324)	-	-	(1,324)
Total	(1,324)	-	-	(1,324)

There were no transfers between Level 1, 2 and 3 during the periods ended September 30, 2025 and March 31, 2025.

CI Ethereum Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	16,160	6,668
Investments pledged as collateral	-	-
Cash	56	-
Unrealized gain on futures and foreign currency forward contracts	7	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	22
Receivable for unit subscriptions	2	8
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	6	2
	16,231	6,700
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	22
Unrealized loss on futures and foreign currency forward contracts	16	-
Swaps, swaptions and options	-	-
Management fees payable	7	3
Administration fees payable	1	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	55	23
Payable for unit redemptions	6	1
Accounts payable and accrued liabilities	1	-
	86	49
Net assets attributable to holders of redeemable units	16,145	6,651

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	4,336	1,746	14.75	6.51	293,937	267,996
Series AH	15	-	8.55	-	2,363	-
Series F	7,989	3,917	15.09	6.65	529,466	589,466
Series FH	1,552	-	8.56	-	252,406	-
Series I	831	356	15.44	6.78	53,812	52,533
Series IH	6	-	8.56	-	1,000	-
Series P	913	371	15.38	6.76	59,358	54,854
Series PH	6	-	8.56	-	1,000	-
Series W	497	261	11.84	5.20	42,012	50,134

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(19)	142
Change in unrealized appreciation (depreciation) in value of investments and derivatives	8,625	(3,625)
Total net gain (loss) on investments and derivatives	8,608	(3,482)
Other income		
Foreign exchange gain (loss) on cash	(1)	-
Fees rebate	25	24
Other income	-	-
Total other income	24	24
Total income	8,632	(3,458)
Expenses		
Management fees (Note 5)	27	25
Administration fees (Note 5)	3	3
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	-	-
Harmonized sales tax	3	3
Other expenses	-	-
Total expenses	34	33
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	8,598	(3,491)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	2,270	(997)	8.16	(3.59)	278,308	277,284
Series AH	(2)	-	(1.22)	-	1,530	-
Series F	5,166	(1,878)	8.63	(3.51)	598,907	534,605
Series FH	(63)	-	(0.55)	-	113,409	-
Series I	490	(211)	8.81	(3.78)	55,603	55,908
Series IH	(1)	-	(1.08)	-	1,000	-
Series P	457	(197)	8.42	(3.58)	54,255	55,044
Series PH	(1)	-	(1.08)	-	1,000	-
Series W	282	(208)	6.48	(2.79)	43,565	74,441

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,746	3,641	-	-	3,917	6,393	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,270	(997)	(2)	-	5,166	(1,878)	(63)	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	655	470	17	-	1,241	1,770	1,616	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(335)	(529)	-	-	(2,335)	(997)	(1)	-
Net increase (decrease) from redeemable unit transactions	320	(59)	17	-	(1,094)	773	1,615	-
Net increase (decrease) in net assets attributable to holders of redeemable units	2,590	(1,056)	15	-	4,072	(1,105)	1,552	-
Net assets attributable to holders of redeemable units at the end of period/year	4,336	2,585	15	-	7,989	5,288	1,552	-

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	356	756	-	-	371	727	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	490	(211)	(1)	-	457	(197)	(1)	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	54	57	7	-	194	64	7	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(69)	(54)	-	-	(109)	(56)	-	-
Net increase (decrease) from redeemable unit transactions	(15)	3	7	-	85	8	7	-
Net increase (decrease) in net assets attributable to holders of redeemable units	475	(208)	6	-	542	(189)	6	-
Net assets attributable to holders of redeemable units at the end of period/year	831	548	6	-	913	538	6	-

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)
for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	261	829	6,651	12,346
Increase (decrease) in net assets attributable to holders of redeemable units	282	(208)	8,598	(3,491)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	4	66	3,795	2,427
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(50)	(152)	(2,899)	(1,788)
Net increase (decrease) from redeemable unit transactions	(46)	(86)	896	639
Net increase (decrease) in net assets attributable to holders of redeemable units	236	(294)	9,494	(2,852)
Net assets attributable to holders of redeemable units at the end of period/year	497	535	16,145	9,494

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	8,598	(3,491)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	19	(142)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(8,625)	3,625
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	567	963
Purchase of investments and derivatives	(1,390)	(1,421)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	(1)
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	(3)	1
Net cash from (used in) operating activities	(829)	(466)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	2,121	2,430
Amounts paid on redemption of redeemable units	(1,214)	(1,791)
Net cash from (used in) financing activities	907	639
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	78	173
Cash (bank overdraft), beginning of period/year	(22)	(158)
Cash (bank overdraft), end of period/year	56	15
Supplementary Information:		
Interest received, net of withholding tax*	2	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	871,602	CI Galaxy Ethereum ETF (ETF US\$ Series)	11,223,880	16,159,501	100.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	11,223,880	16,159,501	100.1
		Commissions and other portfolio transaction costs	(1,944)		
		Total Investment Portfolio before Derivative Instruments	11,221,936	16,159,501	100.1
		Foreign Currency Forward Contract(s)		(9,479)	(0.1)
		Total Investment Portfolio	11,221,936	16,150,022	100.0
		Other Net Assets (Liabilities)		(4,939)	(0.0)
		Net Assets Attributable to Holders of Redeemable Units		16,145,083	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	381,902	USD	274,094	1.39	509
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	58,184	USD	41,827	1.39	10
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	36,970	USD	26,577	1.39	6
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	331	USD	238	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	231	USD	166	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	331	USD	238	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	231	USD	166	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	544	USD	391	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	780	USD	561	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	200	USD	145	1.38	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	200	USD	145	1.38	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	100	USD	73	1.38	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	193	USD	140	1.38	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	199	USD	144	1.38	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	193	USD	140	1.38	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	467	USD	338	1.38	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	499	USD	362	1.38	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	499	USD	362	1.38	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	498	USD	361	1.38	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	2,094	USD	1,516	1.38	(10)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	1,800	USD	1,309	1.38	(15)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	83,442	USD	60,015	1.39	(17)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	8,910	USD	6,448	1.38	(41)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	8,907	USD	6,446	1.38	(41)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	8,910	USD	6,448	1.38	(42)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	12,604	USD	9,175	1.37	(112)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	35,487	USD	25,673	1.38	(157)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	19,736	USD	14,358	1.37	(167)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	33,399	USD	24,210	1.38	(195)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	83,785	USD	60,613	1.38	(369)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	72,370	USD	52,488	1.38	(451)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	98,274	USD	71,145	1.38	(482)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	198,598	USD	143,333	1.39	(533)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	101,311	USD	73,427	1.38	(581)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	445,256	USD	320,810	1.39	(654)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	131,448	USD	95,283	1.38	(767)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	106,217	USD	77,320	1.37	(945)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	152,978	USD	110,951	1.38	(953)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	136,354	USD	99,120	1.38	(1,076)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	991,477	USD	715,303	1.39	(2,392)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Ethereum Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	1,202,716	USD	870,404	1.38	(5,603)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	672,385	CAD	931,988	0.72	2,249
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	77,212	CAD	106,217	0.73	838
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	73,427	CAD	101,311	0.72	581
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	84,099	CAD	116,168	0.72	569
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	40,790	CAD	56,069	0.73	474
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	41,247	CAD	56,910	0.72	327
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	70,927	CAD	98,274	0.72	264
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	43,036	CAD	59,489	0.72	261
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	21,846	CAD	30,137	0.72	176
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	14,358	CAD	19,736	0.73	167
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	17,621	CAD	24,296	0.73	151
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	72,284	CAD	100,324	0.72	147
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	1,080	CAD	1,491	0.72	8
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	1,493	CAD	2,066	0.72	7
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	530	CAD	732	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	457	CAD	631	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	457	CAD	631	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	256	CAD	352	0.73	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	256	CAD	351	0.73	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	256	CAD	351	0.73	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	224	CAD	310	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	224	CAD	310	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	334	CAD	465	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	334	CAD	465	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	790	CAD	1,101	0.72	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	26,577	CAD	36,970	0.72	(6)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	84,432	CAD	117,641	0.72	(157)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	247,560	CAD	344,932	0.72	(459)
Total Foreign Currency Forward Contract(s) Value								(9,479)

*Credit rating provided by S&P Global Ratings.

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	7	(7)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	7	(7)	-	-
Derivative liabilities - Foreign currency forward contracts	(16)	7	-	(9)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(16)	7	-	(9)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Galaxy Ethereum ETF	658,854	16,160	2.5

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Galaxy Ethereum ETF	313,368	6,668	2.1

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	267,996	281,484	-	-	589,466	487,272	-	-
Redeemable units issued	56,722	41,350	2,363	-	105,453	150,874	252,638	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(30,781)	(46,868)	-	-	(165,453)	(83,099)	(232)	-
Number of redeemable units at the end of period/year	293,937	275,966	2,363	-	529,466	555,047	252,406	-

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	52,533	56,736	-	-	54,854	54,680	-	-
Redeemable units issued	6,815	4,695	1,000	-	14,085	5,440	1,000	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(5,536)	(4,908)	-	-	(9,581)	(4,482)	-	-
Number of redeemable units at the end of period/year	53,812	56,523	1,000	-	59,358	55,638	1,000	-

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	50,134	81,040
Redeemable units issued	535	7,852
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(8,657)	(17,027)
Number of redeemable units at the end of period/year	42,012	71,865

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.900	0.05
Series AH	0.900	0.05
Series F	0.400	0.05
Series FH	0.400	0.05
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series PH	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Galaxy Ethereum ETF (ETF US\$ Series)	16,160

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Galaxy Ethereum ETF (ETF US\$ Series)	6,668

The accompanying notes are an integral part of these financial statements.

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Digital Asset(s)	100.2
Cash & Cash Equivalents	0.1
Foreign Currency Forward Contract(s)	0.0
Other Net Assets (Liabilities)	(0.3)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Digital Asset(s)	100.3
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	(0.5)
Total	100.0

Credit Risk

As at September 30, 2025, the Fund's direct exposure to credit risk through derivative instruments was insignificant.

As at March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

As at March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in ethereum.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in ethereum and therefore the Underlying Fund was sensitive to changes in ethereum prices.

As at September 30, 2025, had the fair value of ethereum in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,619,000 (March 31, 2025 - \$669,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
Canadian dollar	42	1,588	1,630	10.1
Total	42	1,588	1,630	10.1

~Includes monetary and non-monetary instruments, if any.

CI Ethereum Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Currency Risk (cont'd)

As at September 30, 2025, had the U.S. dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$163,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's investments were denominated in U.S. dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Underlying Fund was not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in ethereum and derivatives.

As at March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in ethereum.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	16,160	-	-	16,160
Foreign currency forward contract(s), net	-	(9)	-	(9)
Total	16,160	(9)	-	16,151

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	6,668	-	-	6,668
Total	6,668	-	-	6,668

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Floating Rate Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	92,851	71,274
Investments pledged as collateral	-	-
Cash	6,019	8,521
Unrealized gain on futures and foreign currency forward contracts	-	1
Swaps, swaptions and options	-	-
Receivable for investments sold	973	591
Receivable for unit subscriptions	206	117
Dividends receivable	7	12
Interest receivable	661	511
Fees rebate receivable	-	-
Other accounts receivable	-	-
	100,717	81,027
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,174	362
Swaps, swaptions and options	-	-
Management fees payable	5	3
Administration fees payable	2	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	4,031	1,964
Payable for unit redemptions	279	55
Other accounts payable	-	-
Accounts payable and accrued liabilities	1	-
	5,492	2,385
Net assets attributable to holders of redeemable units	95,225	78,642

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	27,303	26,399	9.59	9.62	2,847,827	2,743,756
Series E	709	764	9.59	9.62	73,888	79,440
Series EF	1	1	9.69	9.71	112	109
Series F	59,312	43,761	9.57	9.60	6,198,349	4,556,911
Series I	1,327	1,300	9.63	9.66	137,869	134,553
Series O	1,498	1,354	9.61	9.65	155,890	140,395
Series P	311	291	9.60	9.64	32,344	30,172
Series W	97	88	10.14	10.18	9,574	8,597
ETF C\$						
Series	4,667	4,684	20.74	20.82	225,000	225,000

The accompanying notes are an integral part of these financial statements.

CI Floating Rate Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	223	223
Interest for distribution purposes	2,393	2,155
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,125	(383)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(2,322)	270
Total net gain (loss) on investments and derivatives	2,419	2,265
Other income		
Securities lending revenue (Note 6)	4	1
Foreign exchange gain (loss) on cash	(136)	(93)
Fees rebate	-	-
Other income	-	-
Total other income	(132)	(92)
Total income	2,287	2,173
Expenses		
Management fees (Note 5)	213	154
Administration fees (Note 5)	71	52
Commissions and other portfolio transaction costs	3	7
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	15	6
Harmonized sales tax	30	22
Other expenses	-	-
Total expenses	333	242
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,954	1,931

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	531	553	0.19	0.28	2,757,229	2,003,222
Series E	14	8	0.19	0.28	76,352	27,519
Series EF	-	-	0.24	0.33	110	129
Series F	1,224	1,131	0.23	0.30	5,314,486	3,784,241
Series I	33	45	0.25	0.33	133,856	135,979
Series O	36	53	0.24	0.33	148,032	163,371
Series P	7	6	0.23	0.34	30,146	17,242
Series W	2	4	0.25	0.35	8,433	11,436
ETF C\$						
Series	107	131	0.47	0.65	225,000	200,000

The accompanying notes are an integral part of these financial statements.

CI Floating Rate Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	26,399	18,061	764	269	1	1	43,761	32,501
Increase (decrease) in net assets attributable to holders of redeemable units	531	553	14	8	-	-	1,224	1,131
Distributions to holders of redeemable units								
From net investment income	(626)	(621)	(17)	(9)	-	-	(1,357)	(1,265)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(626)	(621)	(17)	(9)	-	-	(1,357)	(1,265)
Redeemable unit transactions								
Proceeds from redeemable units issued	5,172	5,054	2	339	-	-	18,586	16,349
Reinvestment of distributions to holders of redeemable units	607	606	17	9	-	-	805	930
Redemption of redeemable units	(4,780)	(4,120)	(71)	(183)	-	-	(3,707)	(10,900)
Net increase (decrease) from redeemable unit transactions	999	1,540	(52)	165	-	-	15,684	6,379
Net increase (decrease) in net assets attributable to holders of redeemable units	904	1,472	(55)	164	-	-	15,551	6,245
Net assets attributable to holders of redeemable units at the end of period/year	27,303	19,533	709	433	1	1	59,312	38,746

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,300	1,303	1,354	1,667	291	177	88	141
Increase (decrease) in net assets attributable to holders of redeemable units	33	45	36	53	7	6	2	4
Distributions to holders of redeemable units								
From net investment income	(38)	(50)	(41)	(58)	(8)	(6)	(2)	(4)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(38)	(50)	(41)	(58)	(8)	(6)	(2)	(4)
Redeemable unit transactions								
Proceeds from redeemable units issued	56	184	180	136	50	59	10	-
Reinvestment of distributions to holders of redeemable units	38	50	41	58	5	6	2	4
Redemption of redeemable units	(62)	(269)	(72)	(453)	(34)	(94)	(3)	(41)
Net increase (decrease) from redeemable unit transactions	32	(35)	149	(259)	21	(29)	9	(37)
Net increase (decrease) in net assets attributable to holders of redeemable units	27	(40)	144	(264)	20	(29)	9	(37)
Net assets attributable to holders of redeemable units at the end of period/year	1,327	1,263	1,498	1,403	311	148	97	104

The accompanying notes are an integral part of these financial statements.

CI Floating Rate Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	ETF CS Series		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	4,684	4,119	78,642	58,239
Increase (decrease) in net assets attributable to holders of redeemable units	107	131	1,954	1,931
Distributions to holders of redeemable units				
From net investment income	(124)	(118)	(2,213)	(2,131)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(124)	(118)	(2,213)	(2,131)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	24,056	22,121
Reinvestment of distributions to holders of redeemable units	-	-	1,515	1,663
Redemption of redeemable units	-	-	(8,729)	(16,060)
Net increase (decrease) from redeemable unit transactions	-	-	16,842	7,724
Net increase (decrease) in net assets attributable to holders of redeemable units	(17)	13	16,583	7,524
Net assets attributable to holders of redeemable units at the end of period/year	4,667	4,132	95,225	65,763

The accompanying notes are an integral part of these financial statements.

CI Floating Rate Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,954	1,931
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,125)	383
Change in unrealized (appreciation) depreciation in value of investments and derivatives	2,322	(270)
Unrealized foreign exchange (gain) loss on cash	(29)	(2)
Commissions and other portfolio transaction costs	3	7
Proceeds from sale and maturity of investments and derivatives	33,458	26,011
Purchase of investments and derivatives	(52,736)	(37,944)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	4	(11)
(Increase) decrease in interest receivable	(150)	(22)
Increase (decrease) in management fees payable	2	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(17,296)	(9,917)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(699)	(468)
Proceeds from issuance of redeemable units	23,709	22,138
Amounts paid on redemption of redeemable units	(8,245)	(13,362)
Net cash from (used in) financing activities	14,765	8,308
Unrealized foreign exchange gain (loss) on cash	29	2
Net increase (decrease) in cash	(2,531)	(1,609)
Cash (bank overdraft), beginning of period/year	8,521	5,889
Cash (bank overdraft), end of period/year	6,019	4,282
Supplementary Information:		
Interest received, net of withholding tax*	2,243	2,133
Dividends received, net of withholding tax*	212	206
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Floating Rate Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
EXCHANGE-TRADED FUND(S)					
USD	58,850	Invesco Senior Loan ETF	1,704,798	1,714,199	
USD	22,165	Janus Henderson AAA CLO ETF	1,560,979	1,566,412	
			3,265,777	3,280,611	3.4
CANADA					
	19,409	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	307,961	366,830	
	16	BCE Inc., Preferred, Series Y, Variable Rate, Perpetual	247	306	
	20,000	BCE Inc., Preferred, Series AA, Variable Rate, Perpetual	396,600	405,200	
	15,100	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	250,736	290,373	
	17,602	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	332,823	336,726	
	24,500	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	284,928	311,150	
	17,000	Brookfield Infrastructure Partners LP, Preferred, Series 3, Variable Rate, Perpetual	428,399	432,990	
	19,687	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	390,395	425,633	
			2,392,089	2,569,208	2.7
U.S.A.					
USD	31,595	Delphi Financial Group Inc., Preferred, Variable Rate	912,166	1,066,291	
USD	2,467	SLM Corp., Preferred, Series B, Step Up Floating Rate, Perpetual	150,980	262,100	
			1,063,146	1,328,391	1.4
		Total Equities	6,721,012	7,178,210	7.5
BONDS					
U.S.A.					
USD	828,855	AAAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	1,207,875	1,153,120	
USD	500,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	691,115	692,885	
USD	483,049	Alterra Mountain Co., Floating Rate, May 31, 2030	667,355	674,364	
USD	20,647	Alvogen Pharma US Inc., Payment-In-Kind, Floating Rate, March 01, 2029	29,543	21,120	
USD	995,000	AmWINS Group Inc., Floating Rate, January 21, 2032	1,428,674	1,385,635	
USD	1,360,974	Avolon TLB Borrower 1 (US) LLC, Variable Rate, June 24, 2030	1,884,239	1,896,701	
USD	800,000	Beach Acquisition Bidco LLC, Floating Rate, September 13, 2032	1,089,783	1,120,090	
USD	319,200	Blackstone Mortgage Trust Inc., Floating Rate, December 10, 2030	435,927	446,636	
USD	600,000	Boots Group Finco LP, Floating Rate, August 30, 2032	825,020	838,323	
USD	807,000	Brookfield Properties Retail Holding LLC, Floating Rate, May 28, 2030	1,085,926	1,128,717	
USD	249,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	344,524	345,835	
USD	250,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	346,791	348,835	
	398,085	BX Trust, Class A, Series 24-PUREX, Floating Rate, November 15, 2041	398,085	401,787	
	81,536	BX Trust, Class B, Series 24-PUREX, Floating Rate, November 15, 2042	81,536	80,688	
USD	650,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.13%, May 01, 2027	888,609	898,894	
USD	1,113,051	Charter Communications Operating LLC, Variable Rate, December 15, 2031	1,562,309	1,550,148	
USD	1,084,908	CQP Holdco LP, Variable Rate, December 31, 2030	1,555,974	1,511,611	
USD	289,919	CRC Insurance Group LLC, Floating Rate, May 06, 2031	416,007	404,112	
USD	400,000	Cushman & Wakefield U.S. Borrower LLC, 6.75%, May 15, 2028	556,749	562,271	
USD	685,043	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	933,516	956,954	
USD	292,000	Delta 2 (Lux) SARL, Floating Rate, September 19, 2031	399,466	407,203	
USD	584,000	Delta 2 (Lux) SARL, Variable Rate, September 19, 2031	796,515	814,407	
USD	192,000	Delta Air Lines Inc., Variable Rate, October 20, 2027	267,351	267,874	
USD	386,715	Elanco Animal Health Inc., Variable Rate, August 01, 2027	503,141	538,205	
USD	267,000	Energy Transfer LP, Convertible, Floating Rate, November 01, 2066	366,286	370,887	
USD	1,230,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	1,459,127	1,646,890	
USD	750,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	1,037,421	1,042,723	
USD	250,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	346,165	348,430	
USD	1,504,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	1,038,553	1,789,584	
USD	500,000	Global Medical Response Inc., Floating Rate, September 20, 2032	691,492	696,845	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Floating Rate Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	500,000	Goldman Sachs Group Inc. (The), Floating Rate, April 23, 2028	698,325	702,206	
USD	814,905	Great Outdoors Group LLC, Floating Rate, January 23, 2032	1,172,712	1,134,954	
USD	660,173	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	813,282	865,370	
USD	250,000	Hess Midstream Operations LP, 5.13%, June 15, 2028	338,691	347,802	
USD	783,169	HUB International Ltd., Floating Rate, June 20, 2030	1,117,742	1,092,759	
USD	607,500	IAMGOLD Corp., Variable Rate, May 15, 2028	798,674	864,962	
USD	625,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	536,809	735,751	
USD	456,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	542,318	545,110	
USD	265,990	INEOS US Finance LLC, Variable Rate, February 19, 2030	362,320	336,400	
USD	495,009	INEOS US Finance LLC, Variable Rate, February 07, 2031	703,358	620,875	
USD	401,607	Ingram Micro Inc., Floating Rate, September 22, 2031	544,091	561,711	
USD	398,961	Insulet Corp., Floating Rate, August 04, 2031	541,889	559,137	
USD	881,765	Iron Mountain Information Management LLC, Variable Rate, January 31, 2031	1,216,791	1,229,453	
USD	772,977	Jane Street Group LLC, Floating Rate, December 15, 2031	1,062,764	1,069,367	
USD	375,000	Jones DesLauriers Insurance Management Inc., Floating Rate, March 15, 2030	517,010	520,340	
USD	361,188	Jupiter Buyer Inc., Floating Rate, November 03, 2031	491,639	507,220	
USD	23,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	28,037	27,597	
USD	1,080,038	Medline Borrower LP, Floating Rate, October 23, 2030	1,492,998	1,503,916	
USD	870,000	Nationstar Mortgage Holdings Inc., 5%, February 01, 2026	1,187,916	1,210,779	
USD	125,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	169,944	173,963	
USD	368,844	Northeast Grocery Inc., Floating Rate, December 05, 2028	486,275	518,027	
USD	97,000	OneMain Finance Corp., 7.13%, March 15, 2026	140,755	136,300	
USD	750,000	Qnity Electronics Inc., Floating Rate, August 12, 2032	1,031,665	1,045,080	
USD	997,500	Quikrete Holdings Inc., Floating Rate, February 10, 2032	1,446,092	1,388,929	
USD	218,356	QXO Building Products Inc., Floating Rate, April 30, 2032	300,187	306,775	
USD	696,500	Ryan Specialty LLC, Variable Rate, September 15, 2031	945,653	970,836	
USD	500,000	Sempra, Convertible, Variable Rate, October 15, 2025	708,943	696,518	
USD	556,694	SkyMiles IP Ltd., Variable Rate, October 20, 2027	757,369	776,687	
USD	261,703	Somnigroup International Inc., Floating Rate, October 24, 2031	354,125	366,867	
USD	309,674	Sunrise Financing Partnership, Floating Rate, February 17, 2032	448,940	430,357	
USD	1,023,000	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	1,422,110	1,427,467	
USD	315,000	TransDigm Inc., 6.75%, August 15, 2028	438,903	447,301	
USD	200,000	TransDigm Inc., Floating Rate, August 24, 2028	275,594	278,899	
USD	742,359	TransDigm Inc., Variable Rate, August 24, 2028	1,021,189	1,035,217	
USD	347,375	TransDigm Inc., Variable Rate, January 20, 2032	468,113	483,751	
USD	270,000	United States Treasury Bond, 3.88%, March 31, 2027	386,343	376,948	
USD	330,000	United States Treasury Bond, 4.5%, March 31, 2026	447,693	460,740	
USD	400,000	United States Treasury Bond, 5%, October 31, 2025	550,749	557,036	
USD	1,317,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	1,378,230	1,480,314	
USD	550,000	Venture Global LNG Inc., 8.13%, June 01, 2028	779,867	792,799	
USD	430,282	Virgin Media Bristol LLC, Variable Rate, January 31, 2028	538,887	598,916	
USD	843,056	WestJet Loyalty LP, Floating Rate, February 14, 2031	1,139,094	1,176,114	
USD	313,000	X Corp., 9.5%, October 29, 2029	446,080	437,569	
USD	99,490	X Corp., Floating Rate, October 29, 2029	142,614	136,018	
			53,727,854	55,276,911	58.1
CANADA					
USD	450,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	673,757	653,203	
USD	1,264,000	Air Canada, Variable Rate, March 21, 2031	1,710,645	1,761,862	
	1,125,000	Allied Properties REIT, Floating Rate, April 07, 2027	1,127,093	1,133,039	
	750,000	Allied Properties REIT, Series H, 1.73%, February 12, 2026	736,125	746,826	
USD	400,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 12, 2026	534,201	558,582	
USD	650,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	886,937	903,099	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Floating Rate Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CANADA (cont'd)					
USD	409,465	Canada Goose Inc., Variable Rate, October 07, 2027	523,188	572,169	
	910,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2080	910,774	910,000	
	625,000	Canadian Imperial Bank of Commerce, Floating Rate, June 30, 2029	626,750	626,717	
	901,000	Capital Power Corp., 4.99%, January 23, 2026	911,451	903,438	
	360,000	Constellation Software Inc., Series 1, 13.3%, March 31, 2040	447,920	427,536	
	850,000	Dream Industrial REIT, Series D, 2.54%, December 07, 2026	840,803	845,319	
USD	438,000	Empire Communities Corp., 7%, December 15, 2025	597,585	611,070	
USD	1,140,000	Enerflex Ltd., 9%, October 15, 2027	1,651,960	1,620,852	
	463,000	Ford Credit Canada Co., 4.82%, September 11, 2028	463,000	469,004	
	400,000	Ford Credit Canada Co., 7.38%, May 12, 2026	411,644	409,703	
	1,360,000	General Motors Financial of Canada Ltd., 3.15%, February 08, 2027	1,356,090	1,361,702	
	834,000	H&R REIT, Series R, 2.91%, June 02, 2026	830,547	833,816	
	830,000	Home Trust Co., 5.76%, May 19, 2026	846,343	843,490	
	1,350,000	Inter Pipeline Ltd., 3.48%, December 16, 2026	1,351,582	1,354,602	
USD	123,000	Manitoulin USD Ltd., Series 1B, Floating Rate, December 10, 2025	162,668	171,162	
	200,000	Mattamy Group Corp., 4.63%, March 01, 2028	199,219	199,279	
	500,000	Royal Bank of Canada, Series 2, Variable Rate, February 24, 2081	496,250	500,985	
	813,000	Sienna Senior Living Inc., Series B, 3.45%, February 27, 2026	814,813	814,179	
USD	275,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	390,484	383,247	
USD	375,000	TransCanada PipeLines Ltd., Convertible, Variable Rate, May 15, 2067	474,082	475,082	
USD	74,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	103,450	103,442	
	350,000	TransCanada Trust, Series 2017-A, Convertible, Variable Rate, May 18, 2077	345,205	352,885	
	940,000	VW Credit Canada Inc., 5.8%, November 17, 2025	954,579	943,214	
			21,379,145	21,489,504	22.6
U.K.					
USD	777,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	1,124,621	1,146,232	
USD	675,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 29, 2025	932,015	939,398	
USD	650,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	892,061	909,176	
USD	983,000	Standard Chartered PLC, Convertible, Variable Rate, January 30, 2027	1,187,839	1,327,847	
			4,136,536	4,322,653	4.5
MACAU					
USD	250,000	Studio City Finance Ltd., 6.5%, January 15, 2028	346,039	347,999	
USD	120,000	Wynn Macau Ltd., 5.63%, August 26, 2028	165,750	166,957	
			511,789	514,956	0.5
CAYMAN ISLANDS					
USD	350,000	Voya CLO Ltd., Class A1, Series 25-4A, Floating Rate, Callable, October 15, 2038	480,288	489,257	0.5
		Total Bonds	80,235,612	82,093,281	86.2
SHORT-TERM INVESTMENT(S)					
	237,000	Enbridge Inc., 2.893%, October 31, 2025	236,185	236,185	
	232,000	Enbridge Inc., 3.002%, October 17, 2025	231,149	231,149	
	354,000	Government of Canada, 2.304%, October 08, 2025	351,727	351,727	
	2,783,000	Government of Canada, 2.6%, December 17, 2025	2,760,513	2,760,513	
		Total Short-Term Investment(s)	3,579,574	3,579,574	3.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	90,536,198	92,851,065	97.5
		Commissions and other portfolio transaction costs	(4,298)		
		Total Investment Portfolio before Derivative Instruments	90,531,900	92,851,065	97.5
		Foreign Currency Forward Contract(s)		(1,173,723)	(1.2)
		Total Investment Portfolio	90,531,900	91,677,342	96.3
		Other Net Assets (Liabilities)		3,547,605	3.7
		Net Assets Attributable to Holders of Redeemable Units		95,224,947	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Floating Rate Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	4,964	USD	3,623	1.37	(75)
Bank of Montreal	A-1	October 15, 2025	CAD	8,169	USD	5,930	1.38	(78)
Bank of Montreal	A-1	October 15, 2025	CAD	1,540,131	USD	1,131,325	1.36	(33,254)
Bank of Montreal	A-1	October 15, 2025	CAD	5,924,898	USD	4,388,196	1.35	(177,967)
Bank of Montreal	A-1	November 18, 2025	CAD	2,134,495	USD	1,558,890	1.37	(30,028)
Bank of Montreal	A-1	December 10, 2025	CAD	576,711	USD	419,747	1.37	(5,530)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	2,216,701	USD	1,638,998	1.35	(62,729)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	2,131,519	USD	1,553,534	1.37	(25,567)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	288,764	USD	210,350	1.37	(3,018)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,421,477	USD	1,039,260	1.37	(21,538)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	4,295,023	USD	3,117,781	1.38	(34,023)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	642,213	USD	466,969	1.38	(5,530)
Citibank NA, New York	A-1	October 15, 2025	CAD	2,460,422	USD	1,792,336	1.37	(32,262)
Citibank NA, New York	A-1	October 15, 2025	CAD	4,339,435	USD	3,200,173	1.36	(111,193)
Citibank NA, New York	A-1	November 18, 2025	CAD	2,425,119	USD	1,766,742	1.37	(28,007)
Citibank NA, New York	A-1	December 10, 2025	CAD	476,114	USD	346,291	1.37	(4,235)
Goldman Sachs International	A-1	October 15, 2025	CAD	3,794,275	USD	2,784,881	1.36	(78,786)
Goldman Sachs International	A-1	November 18, 2025	CAD	2,846,846	USD	2,078,520	1.37	(39,185)
Goldman Sachs International	A-1	December 10, 2025	CAD	865,199	USD	629,621	1.37	(8,163)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	6,908,877	USD	5,075,000	1.36	(149,156)
Morgan Stanley, New York	A-2	November 18, 2025	CAD	2,132,132	USD	1,558,890	1.37	(32,391)
Morgan Stanley, New York	A-2	December 10, 2025	CAD	503,251	USD	367,279	1.37	(6,210)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	829,316	USD	609,175	1.36	(17,892)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,972,220	USD	1,450,000	1.36	(44,361)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	503,425	USD	367,279	1.37	(6,036)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	3,790,194	USD	2,747,300	1.38	(20,652)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	2,271,079	USD	1,654,464	1.37	(29,860)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	6,668,764	USD	4,893,750	1.36	(137,198)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	2,066,165	USD	1,505,802	1.37	(24,645)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	525,203	USD	381,622	1.38	(4,154)
Total Foreign Currency Forward Contract(s) Value								(1,173,723)

*Credit rating provided by S&P Global Ratings.

CI Floating Rate Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(1,174)	-	-	(1,174)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,174)	-	-	(1,174)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(362)	1	-	(361)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(362)	1	-	(361)

The accompanying notes are an integral part of these financial statements.

CI Floating Rate Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Invesco Senior Loan ETF	9,341,440	1,714	-
Janus Henderson AAA CLO ETF	35,992,499	1,567	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Invesco Senior Loan ETF	11,729,297	1,144	-
Janus Henderson AAA CLO ETF	30,799,403	1,235	-

The accompanying notes are an integral part of these financial statements.

CI Floating Rate Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	3	7
Soft dollar commissions†	1	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,743,756	1,876,516	79,440	27,961	109	141	4,556,911	3,383,135
Redeemable units issued	539,958	524,625	78	35,254	-	-	1,944,695	1,701,922
Redeemable units issued for reinvested distributions	63,474	63,092	1,799	942	3	4	84,384	97,071
Redeemable units redeemed	(499,361)	(427,868)	(7,429)	(19,007)	-	(39)	(387,641)	(1,135,073)
Number of redeemable units at the end of period/year	2,847,827	2,036,365	73,888	45,150	112	106	6,198,349	4,047,055

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	134,553	134,805	140,395	172,769	30,172	18,318	8,597	13,840
Redeemable units issued	5,831	19,053	18,775	14,144	5,247	6,107	1,029	-
Redeemable units issued for reinvested distributions	3,923	5,154	4,232	6,002	474	655	242	424
Redeemable units redeemed	(6,438)	(27,873)	(7,512)	(46,980)	(3,549)	(9,727)	(294)	(3,996)
Number of redeemable units at the end of period/year	137,869	131,139	155,890	145,935	32,344	15,353	9,574	10,268

	ETF C\$ Series	
	2025	2024
Number of redeemable units at the beginning of period/year	225,000	200,000
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	-
Number of redeemable units at the end of period/year	225,000	200,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Floating Rate Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.850	0.17
Series E	0.850	0.15
Series EF	0.350	0.15
Series F	0.350	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
ETF C\$ Series	0.350	0.17

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	1,615	631
Collateral (non-cash)	1,698	664

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	5	1
Charges	(1)	-
Securities lending revenue	4	1
Charges as a % of gross securities lending revenue	31.9	30.0

CI Floating Rate Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Floating Rate Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Bonds - U.S.A.	56.8
Bonds - Canada	15.5
Other Net Assets (Liabilities)	9.8
Equities - Canada	4.3
Bonds - U.K.	4.3
Exchange-Traded Fund(s)	3.0
Short-term investment(s)	2.0
Equities - U.S.A.	1.8
Bonds - Ireland	1.3
Bonds - Hong Kong	0.9
Bonds - Netherlands	0.8
Foreign Currency Forward Contract(s)	(0.5)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	4.2
AA/Aa/A+	3.6
A	2.3
BBB/Baa/B++	28.7
BB/Ba/B+	46.4
B	6.4
Not Rated	2.5
Total	94.1

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	1.9
AA/Aa/A+	2.3
A	1.0
BBB/Baa/B++	27.6
BB/Ba/B+	46.7
B	6.9
Not Rated	1.2
Total	87.6

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Floating Rate Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities and Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$718,000 (March 31, 2025 - \$711,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	72,544	(67,737)	4,807	5.0
British Pound	7	-	7	0.0
Total	72,551	(67,737)	4,814	5.0

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	63,144	(54,275)	8,869	11.3
British Pound	7	-	7	0.0
Total	63,151	(54,275)	8,876	11.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$481,000 (March 31, 2025 - \$888,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	13,604	20,530	6,931	44,608	85,673

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	12,606	7,654	9,313	34,592	64,165

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$842,000 (March 31, 2025 - \$634,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Floating Rate Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	3,897	-	-	3,897
Bonds	-	81,057	1,036	82,093
Short-term investment(s)	-	3,580	-	3,580
Exchange-Traded Fund(s)	3,281	-	-	3,281
Foreign currency forward contract(s), net	-	(1,174)	-	(1,174)
Total	7,178	83,463	1,036	91,677

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	4,729	-	-	4,729
Bonds	-	61,246	1,381	62,627
Short-term investment(s)	-	1,539	-	1,539
Exchange-Traded Fund(s)	2,379	-	-	2,379
Foreign currency forward contract(s), net	-	(361)	-	(361)
Total	7,108	62,424	1,381	70,913

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	1,381	-	(280)	-	-	13	(78)	1,036
Total	1,381	-	(280)	-	-	13	(78)	1,036

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$78,259).

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	1,292	-	-	-	-	-	89	1,381
Total	1,292	-	-	-	-	-	89	1,381

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$88,465.

CI Floating Rate Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
Bond	1,203,623	Black-Derman-Toy/ Lattice Model	Credit spreads, Interest Rate Volatility

The above investment is valued using the valuation techniques detailed below:

Black-Derman-Toy/Lattice Model: The investment is valued based on its future cash flows while incorporating interest rate modeling into the pricing framework and accounting for prepayment option.

The range of reasonably possible alternative assumptions based on 5% of increase/decrease in credit spreads and interest rate volatility, would result in an increase or decrease in a fair value of approximately \$60,000.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Global Bond Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	9,944	10,294
Investments pledged as collateral	-	-
Cash	14	48
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	1	1
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	-
Other accounts receivable	35	29
	9,995	10,372
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	1	1
Payable for share redemptions	1	5
Other accounts payable	39	27
	41	33
Net assets attributable to holders of redeemable shares	9,954	10,339

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	2,285	2,546	11.08	10.93	206,277	233,052
AT5 Shares	76	76	4.90	4.96	15,484	15,264
AT8 Shares	13	13	3.15	3.24	4,158	4,097
E Shares	433	427	10.47	10.32	41,375	41,352
ET5 Shares	93	93	5.30	5.36	17,471	17,460
ET8 Shares	1	1	3.76	3.86	242	232
EF Shares	858	842	9.31	9.15	92,128	92,037
EFT5 Shares	1	1	5.54	5.58	169	165
EFT8 Shares	21	21	3.94	4.03	5,256	5,245
F Shares	1,301	1,411	12.77	12.56	101,875	112,399
FT8 Shares	14	15	5.01	5.13	2,880	2,872
I Shares	900	927	14.53	14.22	61,947	65,165
IT8 Shares	1	1	4.06	4.14	238	229
O Shares	2,516	2,495	12.28	12.03	204,869	207,465
OT5 Shares	741	741	6.21	6.24	119,299	118,660
P Shares	700	729	10.03	9.82	69,829	74,247

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	210	180
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(53)	(137)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	69	519
Total net gain (loss) on investments and derivatives	226	562
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(1)	-
Fees rebate	-	-
Other income	-	-
Total other income	(1)	-
Total income	225	562
Expenses		
Management fees (Note 5)	24	33
Administration fees (Note 5)	7	8
Commissions and other portfolio transaction costs	3	4
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	4	5
Other expenses	-	-
Total expenses	39	51
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	186	511
Income tax	11	13
Increase (decrease) in net assets attributable to holders of redeemable shares	175	498

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	29	106	0.14	0.40	216,428	267,086
AT5 Shares	1	3	0.07	0.18	15,358	18,516
AT8 Shares	-	1	0.04	0.13	4,115	4,154
E Shares	6	54	0.16	0.38	41,358	141,815
ET5 Shares	2	4	0.08	0.21	17,464	17,442
ET8 Shares	-	-	0.06	0.17	237	218
EF Shares	15	37	0.16	0.38	92,061	97,411
EFT5 Shares	-	-	0.11	0.25	167	159
EFT8 Shares	1	1	0.07	0.18	5,249	5,228
F Shares	21	60	0.20	0.49	106,931	121,808
FT8 Shares	-	1	0.08	0.22	2,875	2,860
I Shares	19	43	0.30	0.60	62,851	72,337
IT8 Shares	-	-	0.09	-	233	4,405
O Shares	52	123	0.25	0.52	205,334	235,561
OT5 Shares	15	33	0.13	0.28	119,028	117,771
P Shares	14	32	0.20	0.43	70,566	74,953

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,546	2,950	76	103	13	14	427	1,542
Increase (decrease) in net assets attributable to holders of redeemable shares	29	106	1	3	-	1	6	54
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(2)	(2)	(1)	(1)	-	-
Total dividends to holders of redeemable shares	-	-	(2)	(2)	(1)	(1)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	99	106	47	-	13	-	-	1
Reinvestment of dividends to holders of redeemable shares	-	-	2	2	1	-	-	-
Redemption of redeemable shares	(389)	(335)	(48)	(12)	(13)	-	-	(260)
Net increase (decrease) from redeemable share transactions	(290)	(229)	1	(10)	1	-	-	(259)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(261)	(123)	-	(9)	-	-	6	(205)
Net assets attributable to holders of redeemable shares at the end of period/year	2,285	2,827	76	94	13	14	433	1,337

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	93	94	1	1	842	845	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	2	4	-	-	15	37	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2)	(3)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(2)	(3)	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	1	1	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	-	-	1	1	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	1	-	-	16	38	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	93	95	1	1	858	883	1	1

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	21	22	1,411	1,502	15	15	927	1,104
Increase (decrease) in net assets attributable to holders of redeemable shares	1	1	21	60	-	1	19	43
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	(1)	-	-	(1)	(1)	-	-
Total dividends to holders of redeemable shares	(1)	(1)	-	-	(1)	(1)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	79	1	-	-	10	6
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	(210)	(111)	-	-	(56)	(191)
Net increase (decrease) from redeemable share transactions	-	-	(131)	(110)	-	-	(46)	(185)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	(110)	(50)	(1)	-	(27)	(142)
Net assets attributable to holders of redeemable shares at the end of period/year	21	22	1,301	1,452	14	15	900	962

	IT8 Shares		O Shares		OT5 Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	64	2,495	2,733	741	727	729	716
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	52	123	15	33	14	32
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	(1)	-	-	(18)	(18)	-	-
Total dividends to holders of redeemable shares	-	(1)	-	-	(18)	(18)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	24	107	-	-	2	137
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	7	7	-	-
Redemption of redeemable shares	-	(62)	(55)	(238)	(4)	(3)	(45)	(163)
Net increase (decrease) from redeemable share transactions	-	(62)	(31)	(131)	3	4	(43)	(26)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(63)	21	(8)	-	19	(29)	6
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	2,516	2,725	741	746	700	722

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	10,339	12,433
Increase (decrease) in net assets attributable to holders of redeemable shares	175	498
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(25)	(27)
Total dividends to holders of redeemable shares	(25)	(27)
Redeemable share transactions		
Proceeds from redeemable shares issued	275	359
Reinvestment of dividends to holders of redeemable shares	10	9
Redemption of redeemable shares	(820)	(1,375)
Net increase (decrease) from redeemable share transactions	(535)	(1,007)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(385)	(536)
Net assets attributable to holders of redeemable shares at the end of period/year	9,954	11,897

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	175	498
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	53	137
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(69)	(519)
Commissions and other portfolio transaction costs	3	4
Proceeds from sale and maturity of investments and derivatives	694	1,342
Purchase of investments and derivatives	(121)	(289)
Non-cash distributions from investments	(210)	(180)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	5	7
Net cash from (used in) operating activities	530	1,000
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(15)	(18)
Proceeds from issuance of redeemable shares	161	316
Amounts paid on redemption of redeemable shares	(710)	(1,332)
Net cash from (used in) financing activities	(564)	(1,034)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(34)	(34)
Cash (bank overdraft), beginning of period/year	48	32
Cash (bank overdraft), end of period/year	14	(2)
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(5)	(6)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	1,269,417	CI Global Bond Fund (Series I)	10,568,576	9,944,356	99.9
		Total Investment Portfolio	10,568,576	9,944,356	99.9
		Other Net Assets (Liabilities)		9,733	0.1
		Net Assets Attributable to Holders of Redeemable Shares		9,954,089	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Fund	82,759	9,944	12.0

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Fund	188,988	10,294	5.4

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	233,052	282,228	15,264	20,613	4,097	4,130	41,352	156,587
Redeemable shares issued	9,013	9,772	9,677	1	3,860	-	23	89
Redeemable shares issued for reinvested dividends	-	-	343	357	170	172	-	-
Redeemable shares redeemed	(35,788)	(31,782)	(9,800)	(2,514)	(3,969)	(99)	-	(26,292)
Number of redeemable shares at the end of period/year	206,277	260,218	15,484	18,457	4,158	4,203	41,375	130,384

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	17,460	17,439	232	214	92,037	97,389	165	157
Redeemable shares issued	7	6	-	-	91	83	-	-
Redeemable shares issued for reinvested dividends	4	4	10	9	-	-	4	4
Redeemable shares redeemed	-	-	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	17,471	17,449	242	223	92,128	97,472	169	161

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	5,245	5,223	112,399	125,772	2,872	2,857	65,165	82,417
Redeemable shares issued	2	2	6,311	77	1	-	774	449
Redeemable shares issued for reinvested dividends	9	9	-	-	7	7	-	-
Redeemable shares redeemed	-	-	(16,835)	(9,200)	-	-	(3,992)	(14,279)
Number of redeemable shares at the end of period/year	5,256	5,234	101,875	116,649	2,880	2,864	61,947	68,587

	IT8 Shares		O Shares		OT5 Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	229	15,068	207,465	240,834	118,660	117,416	74,247	77,235
Redeemable shares issued	-	-	2,018	9,375	-	-	136	14,664
Redeemable shares issued for reinvested dividends	9	9	-	-	1,099	1,087	-	-
Redeemable shares redeemed	-	(14,857)	(4,614)	(20,818)	(460)	(451)	(4,554)	(17,522)
Number of redeemable shares at the end of period/year	238	220	204,869	229,391	119,299	118,052	69,829	74,377

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.200	0.18
AT5 Shares	1.200	0.18
AT8 Shares	1.200	0.18
E Shares	1.050	0.15
ET5 Shares	1.050	0.15
ET8 Shares	1.050	0.15
EF Shares	0.550	0.15
EFT5 Shares	0.550	0.15
EFT8 Shares	0.550	0.15
F Shares	0.700	0.18
FT8 Shares	0.700	0.18
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.18

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Bond Fund (Series I)	9,944

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Bond Fund (Series I)	10,294

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
U.S.A.	32.3
Spain	9.8
U.K.	8.9
Canada	8.5
Japan	6.1
Germany	5.7
Australia	3.9
France	3.4
Other Net Assets (Liabilities)	2.6
Fund(s)	2.3
Indonesia	1.8
Ireland	1.7
Oman	1.4
South Africa	1.1
Dominican Republic	1.0
United Arab Emirates	1.0
Nigeria	0.9
Qatar	0.9
Belgium	0.8
Netherlands	0.8
Mexico	0.7
Guatemala	0.6
Panama	0.6
Cayman Islands	0.5
Chile	0.5
Ivory Coast	0.4
Egypt	0.4
Uzbekistan	0.3
Paraguay	0.3
Saudi Arabia	0.3
Ecuador	0.2
Peru	0.2
Switzerland	0.2
Macau	0.1
Luxembourg	0.1
Zambia	0.1
India	0.0
Israel	0.0
Congo	0.0
Hong Kong	0.0
China	0.0
Burkina Faso	0.0
Foreign Currency Forward Contract(s)	(0.4)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	33.1
Canada	13.7
Germany	10.1
Fund(s)	10.0
Spain	6.6
Japan	6.2
Australia	3.2
France	2.9
U.K.	2.8
Ireland	1.8
Other Net Assets (Liabilities)	1.8
Indonesia	0.8
Belgium	0.8
Oman	0.6
Netherlands	0.6
South Africa	0.5
United Arab Emirates	0.4
Dominican Republic	0.4
Qatar	0.4
Nigeria	0.4
Mexico	0.3
Guatemala	0.3
Switzerland	0.3
Panama	0.2
Chile	0.2
Brazil	0.2
Egypt	0.2
Ivory Coast	0.2
Columbia	0.2
Uzbekistan	0.1
Macau	0.1
Paraguay	0.1
Peru	0.1
Saudi Arabia	0.1
Ecuador	0.1
Zambia	0.1
Foreign Currency Forward Contract(s)	0.1
Luxembourg	0.0
Israel	0.0
Congo	0.0
Burkina Faso	0.0
India	0.0
Hong Kong	0.0
China	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	2.8
AA/Aa/A+	72.4
A	5.0
BBB/Baa/B++	11.9
BB/Ba/B+	2.6
B	0.8
Not Rated	0.1
Total	95.6

as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	36.2
AA/Aa/A+	13.3
A	12.9
BBB/Baa/B++	18.3
BB/Ba/B+	6.2
B	1.3
Total	88.2

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as some of its assets were invested in Fund(s).

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$23,000 (March 31, 2025 - \$103,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Net Assets (%)
U.S. Dollar	19.0
Euro	13.0
Japanese Yen	4.7
Australian Dollar	3.6
British Pound	2.5
Chinese Renminbi	0.0
Total	42.8

~Includes monetary and non-monetary instruments, if any.

CI Global Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Net Assets (%)
U.S. Dollar	17.1
Euro	5.7
Japanese Yen	5.0
Australian Dollar	3.1
British Pound	0.1
Chinese Renminbi	0.0
Total	31.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$426,000 (March 31, 2025 - \$319,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.5	14.6	19.2	61.3	95.6

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.7	11.0	17.3	58.1	88.1

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$139,000 (March 31, 2025 - \$128,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	9,944	-	-	9,944
Total	9,944	-	-	9,944

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	10,294	-	-	10,294
Total	10,294	-	-	10,294

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Global Bond Currency Neutral Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	376,326	100,468
Investments pledged as collateral	-	-
Cash	16,075	526
Unrealized gain on futures and foreign currency forward contracts	33	264
Swaps, swaptions and options	-	-
Receivable for investments sold	7	-
Receivable for unit subscriptions	969	-
Dividends receivable	-	-
Interest receivable	2,887	1,282
Fees rebate receivable	-	-
	396,297	102,540
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	2,355	4
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	101	264
Payable for unit redemptions	-	-
	2,456	268
Net assets attributable to holders of redeemable units	393,841	102,272

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	158	170	10.23	10.18	15,417	16,659
Series F	1	1	10.24	10.19	168	167
Series I	393,496	101,918	10.25	10.20	38,374,895	9,989,834
Series P	185	182	10.25	10.20	18,016	17,866
Series W	1	1	10.40	10.34	111	109

The accompanying notes are an integral part of these financial statements.

CI Global Bond Currency Neutral Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2,293	1,614
Income distributions from investments	351	284
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,343	441
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(1,901)	1,962
Total net gain (loss) on investments and derivatives	2,086	4,301
Other income		
Securities lending revenue (Note 6)	4	3
Foreign exchange gain (loss) on cash	(53)	28
Fees rebate	-	-
Other income	-	-
Total other income	(49)	31
Total income	2,037	4,332
Expenses		
Management fees (Note 5)	1	1
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	6	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	8	4
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,029	4,328

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	2	7	0.13	0.28	15,871	24,663
Series F	-	-	0.16	0.19	168	757
Series I	2,023	4,315	0.15	0.43	13,645,634	10,020,275
Series P	4	6	0.21	0.54	17,971	10,037
Series W	-	-	0.22	0.22	110	706

The accompanying notes are an integral part of these financial statements.

CI Global Bond Currency Neutral Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	170	291	1	11	101,918	107,998	182	76
Increase (decrease) in net assets attributable to holders of redeemable units	2	7	-	-	2,023	4,315	4	6
Distributions to holders of redeemable units								
From net investment income	(1)	(3)	-	-	(2,040)	(1,883)	(3)	(2)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(1)	(3)	-	-	(2,040)	(1,883)	(3)	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	2	11	-	-	289,816	1,090	-	59
Reinvestment of distributions to holders of redeemable units	1	3	-	-	2,040	1,883	3	2
Redemption of redeemable units	(16)	(136)	-	(9)	(261)	(10,063)	(1)	(11)
Net increase (decrease) from redeemable unit transactions	(13)	(122)	-	(9)	291,595	(7,090)	2	50
Net increase (decrease) in net assets attributable to holders of redeemable units	(12)	(118)	-	(9)	291,578	(4,658)	3	54
Net assets attributable to holders of redeemable units at the end of period/year	158	173	1	2	393,496	103,340	185	130

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	11	102,272	108,387
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	2,029	4,328
Distributions to holders of redeemable units				
From net investment income	-	-	(2,044)	(1,888)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	(2,044)	(1,888)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	289,818	1,160
Reinvestment of distributions to holders of redeemable units	-	-	2,044	1,888
Redemption of redeemable units	-	(10)	(278)	(10,229)
Net increase (decrease) from redeemable unit transactions	-	(10)	291,584	(7,181)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(10)	291,569	(4,741)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	393,841	103,646

The accompanying notes are an integral part of these financial statements.

CI Global Bond Currency Neutral Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2,029	4,328
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,343)	(441)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	1,901	(1,962)
Unrealized foreign exchange (gain) loss on cash	(14)	-
Commissions and other portfolio transaction costs	6	2
Proceeds from sale and maturity of investments and derivatives	20,765	30,542
Purchase of investments and derivatives	(294,425)	(23,517)
Non-cash distributions from investments	(351)	(284)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(1,604)	(24)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(273,036)	8,644
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	288,849	1,161
Amounts paid on redemption of redeemable units	(278)	(10,229)
Net cash from (used in) financing activities	288,571	(9,068)
Unrealized foreign exchange gain (loss) on cash	14	-
Net increase (decrease) in cash	15,535	(424)
Cash (bank overdraft), beginning of period/year	526	1,825
Cash (bank overdraft), end of period/year	16,075	1,401
Supplementary Information:		
Interest received, net of withholding tax*	689	1,590
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Bond Currency Neutral Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
FUND(S)					
	3,071,108	CI Emerging Markets Bond Fund (Series I)	26,503,826	27,716,753	7.0
EXCHANGE-TRADED FUND(S)					
USD	73,500	iShares J.P. Morgan USD Emerging Markets Bond ETF	9,678,993	9,736,980	2.5
Total Equities			36,182,819	37,453,733	9.5
BONDS					
U.S.A.					
USD	214,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	267,318	296,555	
USD	8,000	Alumina PTY Ltd., 6.13%, March 15, 2030	11,429	11,399	
USD	21,000	Alumina PTY Ltd., 6.38%, September 15, 2032	30,040	29,981	
USD	109,936	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	145,694	153,696	
USD	629,349	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	760,704	795,423	
USD	2,920	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	3,852	3,888	
USD	220,000	Apple Inc., 1.2%, February 08, 2028	273,304	288,741	
USD	453,000	AT&T Inc., 3.65%, June 01, 2051	448,877	455,849	
USD	407,000	AT&T Inc., 4.3%, February 15, 2030	552,308	567,785	
USD	505,000	AutoZone Inc., 6.55%, November 01, 2033	770,210	785,013	
USD	436,000	Bank of America Corp., Series FF, Convertible, Variable Rate, March 15, 2028	608,461	612,387	
USD	500,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	688,969	704,420	
USD	793,000	Bank of America Corp., Variable Rate, January 24, 2031	1,141,328	1,139,592	
USD	69,000	Bank of America Corp., Variable Rate, April 29, 2031	85,130	89,035	
USD	201,000	Bank of America Corp., Variable Rate, April 25, 2034	289,851	289,500	
USD	382,000	Bank of America Corp., Variable Rate, January 24, 2036	553,192	555,888	
USD	554,000	Bank of America Corp., Variable Rate, February 12, 2036	799,124	801,270	
USD	52,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	76,386	78,248	
USD	25,000	Block Inc., 5.63%, August 15, 2030	35,043	35,275	
USD	24,000	Block Inc., 6%, August 15, 2033	33,886	34,227	
USD	471,000	Boeing Co. (The), 3.6%, May 01, 2034	586,435	593,205	
USD	433,000	Boeing Co. (The), 3.75%, February 01, 2050	441,589	445,115	
USD	110,000	Boeing Co. (The), 5.81%, May 01, 2050	150,804	153,005	
USD	242,000	Boeing Co. (The), 6.39%, May 01, 2031	356,516	367,115	
USD	8,000	Boots Group Finco LP, Floating Rate, August 30, 2032	11,015	11,178	
USD	471,000	Broadcom Inc., 3.47%, April 15, 2034	579,079	598,200	
USD	276,000	Broadcom Inc., 4.9%, July 15, 2032	385,476	393,075	
USD	492,000	Broadcom Inc., 5.05%, July 12, 2029	693,357	705,594	
USD	277,000	Broadcom Inc., 5.2%, April 15, 2032	399,365	401,524	
USD	21,000	Brookfield Properties Retail Holding LLC, Floating Rate, May 28, 2030	28,959	29,372	
USD	11,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	14,967	15,048	
USD	268,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	356,067	373,951	
USD	23,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	32,981	34,051	
USD	374,000	Cargill Inc., 2.13%, April 23, 2030	452,166	477,016	
USD	20,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	25,664	25,658	
USD	16,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	20,331	20,278	
USD	61,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	77,446	78,570	
USD	573,000	Cisco Systems Inc., 4.95%, February 24, 2032	821,337	824,826	
USD	170,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	232,772	234,656	
USD	152,000	Citigroup Inc., Series BB, Convertible, Variable Rate, May 15, 2029	217,685	218,687	
USD	449,000	Citigroup Inc., Variable Rate, July 24, 2028	593,987	619,527	
USD	65,000	Citigroup Inc., Variable Rate, February 13, 2035	93,556	93,881	
USD	517,000	Citigroup Inc., Variable Rate, January 24, 2036	747,775	754,157	
USD	53,000	CoreWeave Inc., 9%, February 01, 2031	73,114	75,639	
USD	89,000	CoreWeave Inc., 9.25%, June 01, 2030	124,036	128,090	
USD	217,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	282,996	299,391	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Currency Neutral Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	18,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	24,116	24,429	
USD	18,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	24,562	24,897	
USD	17,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	23,517	23,992	
USD	13,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	18,072	18,178	
USD	29,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	42,565	43,154	
USD	391,000	Darden Restaurants Inc., 3.85%, May 01, 2027	523,365	541,952	
USD	658,000	Darden Restaurants Inc., 6.3%, October 10, 2033	958,880	992,299	
USD	7,000	Delta 2 (Lux) SARL, Floating Rate, September 19, 2031	9,529	9,762	
USD	14,000	Delta 2 (Lux) SARL, Variable Rate, September 19, 2031	19,335	19,523	
USD	9,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	12,511	12,281	
USD	13,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	19,905	20,000	
USD	813,000	Energy Transfer LP, 5.3%, April 01, 2044	997,552	1,036,296	
USD	244,000	Energy Transfer LP, 5.55%, May 15, 2034	344,039	348,586	
USD	294,000	Exelon Corp., 4.1%, March 15, 2052	316,572	320,959	
EUR	413,000	Exxon Mobil Corp., 0.84%, June 26, 2032	512,704	581,840	
USD	475,000	Exxon Mobil Corp., 2.61%, October 15, 2030	596,249	617,347	
USD	34,000	Florida Gas Transmission Co., LLC, 2.55%, July 01, 2030	43,442	43,479	
USD	121,000	Florida Gas Transmission Co., LLC, 5.75%, July 15, 2035	175,571	174,741	
USD	29,000	Ford Motor Co., 4.75%, January 15, 2043	31,827	32,165	
USD	514,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	625,034	651,045	
USD	344,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	486,518	497,364	
USD	47,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	64,853	65,344	
USD	108,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	143,040	150,522	
USD	9,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	12,216	13,120	
USD	10,000	General Motors Financial Co., Inc., 5.35%, July 15, 2027	14,095	14,175	
USD	450,000	General Motors Financial Co., Inc., Series C, Convertible, Variable Rate, September 30, 2030	614,460	624,408	
USD	17,000	Genworth Holdings Inc., 6.5%, June 15, 2034	23,705	24,250	
USD	64,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	75,672	76,153	
USD	16,000	Global Medical Response Inc., 7.38%, October 01, 2032	22,629	22,926	
USD	19,823	Great Outdoors Group LLC, Floating Rate, January 23, 2032	27,765	27,608	
USD	34,000	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	43,922	44,568	
USD	71,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	99,059	99,690	
USD	129,000	HCA Inc., 3.5%, July 15, 2051	122,735	122,866	
USD	338,000	HCA Inc., 3.63%, March 15, 2032	441,732	441,437	
USD	293,000	HCA Inc., 5.25%, June 15, 2049	361,136	373,866	
USD	97,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	136,650	137,897	
USD	297,000	Home Depot Inc. (The), 1.88%, September 15, 2031	343,482	361,401	
USD	438,000	Home Depot Inc. (The), 2.75%, September 15, 2051	386,212	384,494	
USD	21,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	27,922	28,052	
USD	200,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	242,702	261,177	
USD	3,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	4,160	4,162	
USD	378,000	Hyundai Capital America, 2%, June 15, 2028	465,922	494,881	
USD	597,000	Hyundai Capital America, 5.7%, June 26, 2030	831,646	868,458	
USD	4,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	4,688	4,709	
USD	18,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	21,294	21,518	
USD	31,000	Ingersoll Rand Inc., 5.31%, June 15, 2031	45,025	45,177	
USD	34,000	Insulet Corp., 6.5%, April 01, 2033	49,175	49,239	
USD	27,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	36,002	36,242	
USD	24,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	33,520	33,879	
USD	69,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	98,466	99,668	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Currency Neutral Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	160,000	JPMorgan Chase & Co., Series KK, Convertible, Variable Rate, June 01, 2026	218,855	219,801	
USD	353,000	JPMorgan Chase & Co., Variable Rate, April 22, 2030	501,556	513,383	
USD	51,000	JPMorgan Chase & Co., Variable Rate, October 22, 2030	71,556	71,844	
USD	43,000	JPMorgan Chase & Co., Variable Rate, April 22, 2031	61,605	61,866	
USD	315,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	430,698	447,177	
USD	59,000	JPMorgan Chase & Co., Variable Rate, October 22, 2035	82,509	82,841	
USD	18,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	25,581	25,963	
USD	462,000	Mars Inc., 5%, March 01, 2032	660,259	658,252	
USD	349,000	Mars Inc., 5.65%, May 01, 2045	497,153	492,899	
USD	61,000	Medline Borrower LP, 3.88%, April 01, 2029	81,171	81,880	
USD	154,000	Medline Borrower LP, 5.25%, October 01, 2029	192,729	212,609	
USD	416,000	Morgan Stanley, Variable Rate, November 01, 2029	596,242	615,564	
USD	599,000	Morgan Stanley, Variable Rate, April 01, 2031	768,101	808,564	
USD	258,000	Morgan Stanley, Variable Rate, January 18, 2036	373,546	376,206	
USD	11,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	15,067	15,520	
USD	38,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	53,018	53,613	
USD	19,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	24,953	26,442	
EUR	465,000	Netflix Inc., 3.63%, June 15, 2030	776,163	786,466	
USD	205,000	Netflix Inc., 4.88%, June 15, 2030	293,152	293,354	
USD	482,000	Netflix Inc., 4.9%, August 15, 2034	687,758	692,266	
USD	321,000	Netflix Inc., 5.4%, August 15, 2054	450,113	451,134	
USD	441,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	528,869	560,600	
USD	17,000	NRG Energy Inc., 5.75%, January 15, 2034	23,702	23,641	
USD	33,000	NRG Energy Inc., 6%, January 15, 2036	46,010	45,972	
USD	50,000	OneMain Finance Corp., 3.88%, September 15, 2028	62,731	66,937	
USD	16,000	OneMain Finance Corp., 6.13%, May 15, 2030	22,409	22,565	
USD	8,000	OneMain Finance Corp., 6.63%, May 15, 2029	11,311	11,459	
USD	3,000	OneMain Finance Corp., 7.13%, November 15, 2031	4,183	4,333	
USD	45,000	OneMain Finance Corp., 7.5%, May 15, 2031	65,088	65,496	
USD	51,000	OneMain Finance Corp., 7.88%, March 15, 2030	73,129	75,167	
USD	617,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	918,984	925,382	
USD	67,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	94,939	97,043	
USD	54,000	Paramount Global, 4.38%, March 15, 2043	56,781	57,944	
USD	28,000	Paramount Global, 5.85%, September 01, 2043	34,406	35,585	
USD	32,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	41,538	44,420	
USD	46,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	57,980	62,464	
USD	31,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	42,458	43,098	
USD	26,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	36,906	37,332	
USD	92,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	114,723	124,019	
USD	60,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	84,199	85,261	
USD	10,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	14,128	14,432	
USD	27,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	38,807	39,160	
EUR	235,000	Prologis Euro Finance LLC, 4%, May 05, 2034	387,597	394,052	
USD	28,000	Qnity Electronics Inc., 5.75%, August 15, 2032	39,133	39,318	
USD	12,000	Qnity Electronics Inc., 6.25%, August 15, 2033	16,914	17,075	
USD	93,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	134,033	134,182	
USD	20,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	28,868	28,946	
USD	5,985	Quikrete Holdings Inc., Floating Rate, February 10, 2032	8,621	8,334	
USD	76,000	QXO Building Products Inc., 6.75%, April 30, 2032	108,634	109,608	
USD	87,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	123,503	124,738	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Currency Neutral Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	109,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	154,111	156,080	
USD	40,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	56,901	57,370	
USD	100,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	131,248	129,625	
USD	15,000	Rocket Cos. Inc., 6.13%, August 01, 2030	21,159	21,491	
USD	15,000	Rocket Cos. Inc., 6.38%, August 01, 2033	21,301	21,590	
USD	587,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	828,587	833,211	
USD	13,000	Ryan Specialty LLC, 5.88%, August 01, 2032	18,252	18,315	
USD	6,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	8,134	8,337	
USD	548,000	Sempra, Convertible, Variable Rate, October 15, 2025	738,412	763,384	
USD	240,000	Sempra, Convertible, Variable Rate, April 01, 2055	332,405	341,923	
USD	70,000	Snap Inc., 6.88%, March 01, 2033	98,915	99,679	
USD	26,000	Snap Inc., 6.88%, March 15, 2034	36,161	36,752	
USD	6,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	8,250	8,384	
USD	160,000	Sysco Corp., 2.45%, December 14, 2031	198,551	198,637	
USD	374,000	Sysco Corp., 3.15%, December 14, 2051	349,345	348,667	
USD	423,000	Sysco Corp., 5.95%, April 01, 2030	611,938	624,313	
USD	431,000	Sysco Corp., 6.6%, April 01, 2050	652,528	666,641	
USD	48,000	Target Corp., 4.5%, September 15, 2034	65,957	65,952	
USD	43,000	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	59,788	60,001	
USD	199,000	T-Mobile USA Inc., 2.7%, March 15, 2032	248,659	248,371	
USD	588,000	T-Mobile USA Inc., 3.3%, February 15, 2051	548,891	557,679	
USD	543,000	T-Mobile USA Inc., 3.88%, April 15, 2030	707,134	741,277	
USD	53,000	TopBuild Corp., 5.63%, January 31, 2034	73,275	73,638	
USD	215,000	Transcontinental Gas Pipe Line Co., LLC, 4.6%, March 15, 2048	255,577	259,644	
USD	96,000	TransDigm Inc., 6%, January 15, 2033	133,908	135,189	
USD	12,000	TransDigm Inc., 6.38%, March 01, 2029	16,957	17,094	
USD	1,975	TransDigm Inc., Variable Rate, August 24, 2028	2,717	2,754	
USD	495,000	Uber Technologies Inc., 4.8%, September 15, 2034	685,155	690,780	
USD	389,000	Uber Technologies Inc., 5.35%, September 15, 2054	523,468	525,649	
USD	4,000	United Airlines Inc., 4.38%, April 15, 2026	5,514	5,555	
USD	9,000	United Airlines Inc., 4.63%, April 15, 2029	12,309	12,345	
USD	478,672	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	660,400	685,362	
USD	165,362	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	223,847	230,174	
USD	263,000	United States Treasury Bond, 2.38%, February 15, 2042	259,803	271,196	
USD	170,000	United States Treasury Bond, 3.25%, May 15, 2042	192,215	198,726	
USD	2,151,000	United States Treasury Bond, 3.5%, September 30, 2026	2,921,552	2,987,616	
USD	9,300,000	United States Treasury Bond, 3.63%, August 31, 2027	12,858,260	12,944,831	
USD	15,693,000	United States Treasury Bond, 3.63%, August 31, 2030	21,715,761	21,737,572	
USD	166,000	United States Treasury Bond, 3.63%, May 15, 2053	202,320	190,688	
USD	61,000	United States Treasury Bond, 3.88%, October 15, 2027	84,222	85,338	
USD	11,600	United States Treasury Bond, 3.88%, June 30, 2030	15,796	16,248	
USD	4,500,000	United States Treasury Bond, 3.88%, July 31, 2030	6,255,392	6,302,770	
USD	4,110,000	United States Treasury Bond, 3.88%, August 31, 2032	5,720,650	5,705,587	
USD	109,000	United States Treasury Bond, 4%, January 15, 2027	145,671	152,300	
USD	1,141,000	United States Treasury Bond, 4%, May 31, 2030	1,567,838	1,607,159	
USD	2,674,500	United States Treasury Bond, 4%, November 15, 2052	3,644,384	3,291,734	
USD	378,000	United States Treasury Bond, 4.13%, October 31, 2026	527,318	528,385	
USD	52,800	United States Treasury Bond, 4.13%, January 31, 2027	75,751	73,898	
USD	5,418,000	United States Treasury Bond, 4.13%, October 31, 2027	7,281,236	7,618,725	
USD	5,000	United States Treasury Bond, 4.13%, February 29, 2032	7,148	7,055	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Currency Neutral Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	97,600	United States Treasury Bond, 4.25%, January 31, 2030	140,546	138,767	
USD	1,900	United States Treasury Bond, 4.25%, May 15, 2035	2,597	2,669	
USD	16,800,000	United States Treasury Bond, 4.25%, August 15, 2035	23,579,466	23,572,353	
USD	158,000	United States Treasury Bond, 4.5%, April 15, 2027	215,203	222,659	
USD	43,600	United States Treasury Bond, 4.5%, May 15, 2027	59,496	61,485	
USD	397,700	United States Treasury Bond, 4.5%, November 15, 2054	548,829	532,594	
USD	170,000	United States Treasury Bond, 4.63%, June 15, 2027	234,083	240,410	
USD	2,991,400	United States Treasury Bond, 4.63%, February 15, 2035	4,433,549	4,327,705	
USD	310,000	United States Treasury Bond, 4.63%, February 15, 2055	449,800	423,810	
USD	157,000	United States Treasury Bond, 4.75%, November 15, 2043	218,905	220,742	
USD	1,294,000	United States Treasury Bond, 4.75%, May 15, 2055	1,741,740	1,805,503	
USD	7,700,000	United States Treasury Bond, 4.75%, August 15, 2055	10,770,504	10,745,391	
USD	565,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	609,618	635,063	
USD	9,000	UWM Holdings LLC, 6.25%, March 15, 2031	12,479	12,474	
USD	7,000	V.F. Corp., 2.95%, April 23, 2030	8,535	8,595	
USD	34,000	V.F. Corp., 6%, October 15, 2033	46,162	45,495	
USD	63,000	V.F. Corp., 6.45%, November 01, 2037	82,924	82,698	
USD	83,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	102,920	104,091	
USD	69,000	Venture Global LNG Inc., 8.38%, June 01, 2031	97,329	100,862	
USD	120,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	164,634	165,623	
USD	143,000	Verizon Communications Inc., 2.36%, March 15, 2032	165,603	174,607	
USD	622,000	Verizon Communications Inc., 3%, November 20, 2060	519,404	526,386	
USD	357,000	Verizon Communications Inc., 3.4%, March 22, 2041	380,429	392,622	
USD	40,000	Visa Inc., 2.7%, April 15, 2040	42,843	42,687	
USD	50,000	Vital Energy Inc., 7.88%, April 15, 2032	66,929	67,592	
USD	81,000	Wayfair LLC, 7.25%, October 31, 2029	114,993	116,577	
USD	65,000	Wayfair LLC, 7.75%, September 15, 2030	93,947	95,209	
USD	294,000	Wells Fargo & Co., 4.9%, November 17, 2045	362,287	372,740	
USD	153,000	Wells Fargo & Co., Series BB, Convertible, Variable Rate, March 15, 2026	210,033	211,107	
USD	234,000	Wells Fargo & Co., Variable Rate, July 25, 2029	325,424	337,618	
USD	503,000	Wells Fargo & Co., Variable Rate, July 25, 2034	718,278	734,981	
USD	57,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	79,174	80,354	
USD	34,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	47,452	48,061	
USD	19,000	X Corp., 9.5%, October 29, 2029	26,997	26,562	
USD	16,934	X Corp., Floating Rate, October 29, 2029	23,915	23,151	
			154,718,798	156,016,298	39.6
CANADA					
USD	38,924	Air Canada, Pass Through Trust Certificates, 2015-1, Class A, 3.6%, March 15, 2027	52,918	53,397	
USD	24,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	34,703	34,837	
EUR	258,000	Alimentation Couche-Tard Inc., 3.65%, May 12, 2031	417,690	429,732	
USD	113,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	160,172	162,935	
USD	1,017,000	Bank of Montreal, Variable Rate, January 10, 2037	1,187,420	1,261,782	
USD	286,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 27, 2084	423,886	427,774	
	142,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	137,913	148,772	
	13,000	Boyd Group Services Inc., 5.75%, September 04, 2033	13,130	13,270	
USD	197,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	234,960	257,387	
USD	17,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	23,509	23,620	
	244,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	219,178	239,723	
USD	133,000	Canadian Natural Resources Ltd., 2.95%, July 15, 2030	167,945	173,554	
	47,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	50,517	52,900	

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CI Global Bond Currency Neutral Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	60,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	66,550	66,539	
USD	349,000	Capital Power US Holdings Inc., 5.26%, June 01, 2028	490,011	495,181	
USD	253,000	Capital Power US Holdings Inc., 6.19%, June 01, 2035	361,420	369,748	
USD	689,000	CCL Industries Inc., 3.05%, June 01, 2030	833,833	902,223	
USD	19,000	Cenovus Energy Inc., 2.65%, January 15, 2032	23,403	23,403	
USD	284,000	Cenovus Energy Inc., 5.4%, June 15, 2047	360,929	364,307	
USD	54,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	77,398	78,624	
USD	51,000	Constellation Software Inc., 5.16%, February 16, 2029	72,403	72,515	
USD	184,000	Constellation Software Inc., 5.46%, February 16, 2034	257,955	261,670	
USD	24,000	Element Fleet Management Corp., 5.64%, March 13, 2027	33,834	34,048	
USD	750,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	1,005,297	1,050,531	
	24,000	Empire Communities Corp., 7.63%, November 01, 2029	23,868	23,831	
USD	93,000	Empire Communities Corp., 9.75%, May 01, 2029	132,120	135,870	
USD	607,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	834,255	848,769	
USD	88,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	121,346	121,998	
USD	286,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	400,091	402,602	
USD	173,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	236,744	236,417	
	1,276,000	Government of Canada, 1.75%, December 01, 2053	948,673	856,742	
	7,800,000	Government of Canada, 2.5%, August 01, 2027	7,799,162	7,804,936	
	3,307,000	Government of Canada, 2.75%, September 01, 2027	3,246,901	3,324,148	
	5,129,000	Government of Canada, 2.75%, March 01, 2030	5,121,563	5,142,595	
	13,300,000	Government of Canada, 2.75%, September 01, 2030	13,294,056	13,308,006	
	2,685,000	Government of Canada, 2.75%, December 01, 2055	2,296,621	2,260,782	
	4,314,000	Government of Canada, 3%, June 01, 2034	4,203,975	4,285,689	
	500,000	Government of Canada, 3.25%, September 01, 2028	509,660	509,911	
	8,600,000	Government of Canada, 3.25%, June 01, 2035	8,642,355	8,656,289	
	1,080,000	Government of Canada, 3.5%, March 01, 2028	1,105,095	1,105,198	
	980,000	Government of Canada, 3.5%, September 01, 2029	998,983	1,011,233	
	283,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	243,035	267,628	
	193,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	192,124	201,234	
	14,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	14,225	14,445	
	22,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	22,000	22,241	
	6,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	6,000	6,074	
USD	1,003,000	Manulife Financial Corp., Variable Rate, February 24, 2032	1,333,809	1,386,427	
	28,000	Northland Power Inc., Variable Rate, June 30, 2083	30,586	30,959	
USD	49,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	65,388	66,090	
USD	14,000	NOVA Chemicals Corp., 7%, December 01, 2031	20,125	20,544	
USD	17,000	NOVA Chemicals Corp., 9%, February 15, 2030	24,931	25,395	
USD	17,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	24,377	24,715	
	1,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	1,013	1,022	
	70,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	67,526	70,598	
	25,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	25,181	25,430	
USD	78,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	112,762	115,328	
USD	18,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	25,831	26,192	
	4,000	Surge Energy Inc., 8.5%, September 05, 2029	4,021	4,125	
	29,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	29,329	29,601	
	18,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	18,559	18,885	
	17,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	17,901	18,371	
USD	649,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	917,587	956,050	
	527,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	542,408	559,520	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Currency Neutral Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CANADA (cont'd)					
USD	33,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	44,152	45,835	
USD	361,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	474,914	499,024	
USD	660,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	903,090	922,592	
			61,783,316	62,391,813	15.9
SPAIN					
EUR	6,400,000	Kingdom of Spain, 2.5%, May 31, 2027	10,457,545	10,526,422	
EUR	5,950,000	Kingdom of Spain, 2.7%, January 31, 2030	9,741,194	9,800,034	
EUR	2,000,000	Kingdom of Spain, 2.8%, May 31, 2026	2,912,264	3,283,599	
EUR	1,450,000	Kingdom of Spain, 3.2%, October 31, 2035	2,346,676	2,358,868	
EUR	3,940,000	Kingdom of Spain, 3.25%, April 30, 2034	5,969,103	6,513,643	
EUR	1,470,000	Kingdom of Spain, 3.5%, May 31, 2029	2,192,451	2,493,908	
			33,619,233	34,976,474	8.9
GERMANY					
EUR	8,529,000	Federal Republic of Germany, 1.7%, August 15, 2032	12,778,088	13,287,609	
EUR	249,000	Federal Republic of Germany, 1.8%, August 15, 2053	302,084	299,244	
EUR	895,000	Federal Republic of Germany, 2.5%, August 15, 2054	1,244,805	1,255,538	
EUR	518,000	Federal Republic of Germany, 2.6%, August 15, 2034	801,695	844,447	
EUR	3,100,000	Federal Republic of Germany, 2.6%, August 15, 2035	4,997,508	5,018,216	
EUR	2,325,000	Federal Republic of Germany, 2.9%, August 15, 2056	3,498,577	3,520,124	
EUR	1,165,000	Federal Republic of Germany, Series 189, 2.1%, April 12, 2029	1,675,247	1,900,146	
EUR	3,700,000	Federal Republic of Germany, Series 192, 2.2%, October 10, 2030	5,978,435	6,014,619	
EUR	10,000	Federal Republic of Germany, Zero Coupon, February 15, 2031	14,232	14,457	
			31,290,671	32,154,400	8.2
U.K.					
USD	26,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	35,990	36,230	
USD	4,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	5,856	5,900	
USD	3,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	4,678	4,747	
USD	40,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	58,427	59,008	
USD	8,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	11,494	11,810	
USD	393,000	Barclays PLC, Variable Rate, May 16, 2029	526,917	555,238	
USD	218,000	Barclays PLC, Variable Rate, February 25, 2031	312,851	313,008	
USD	99,000	Barclays PLC, Variable Rate, February 25, 2036	143,951	143,841	
EUR	450,000	Barclays PLC, Variable Rate, May 31, 2036	767,851	776,160	
EUR	435,000	BP Capital Markets PLC, 1.64%, June 26, 2029	675,859	684,924	
EUR	425,000	British Telecommunications PLC, 3.75%, January 03, 2035	683,818	695,903	
USD	21,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	25,478	25,542	
EUR	450,000	Diageo Finance PLC, 3.38%, August 30, 2035	712,915	725,374	
USD	24,000	Endeavour Mining PLC, 7%, May 28, 2030	33,798	34,518	
USD	25,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	36,769	36,961	
USD	316,000	HSBC Holdings PLC, Variable Rate, March 03, 2031	451,185	450,592	
USD	846,000	HSBC Holdings PLC, Variable Rate, May 13, 2031	1,201,147	1,212,110	
USD	139,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	226,694	227,002	
USD	59,000	INEOS Finance PLC, 7.5%, April 15, 2029	81,723	79,996	
USD	3,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	4,278	4,521	
EUR	371,000	Lloyds Banking Group PLC, Variable Rate, May 09, 2035	609,070	616,624	
USD	20,000	Lloyds Banking Group PLC, Variable Rate, June 13, 2036	29,131	29,241	
EUR	359,000	National Grid PLC, 0.75%, September 01, 2033	460,421	475,617	
USD	213,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	282,532	297,930	
USD	9,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	11,265	11,480	
USD	19,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	29,301	29,810	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Currency Neutral Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.K. (cont'd)					
USD	260,000	Standard Chartered PLC, Convertible, Variable Rate, January 30, 2027	312,897	351,211	
GBP	1,300,000	United Kingdom Treasury Bond, 3.75%, March 07, 2027	2,422,462	2,425,338	
GBP	860,000	United Kingdom Treasury Bond, 3.75%, October 22, 2053	1,259,563	1,205,265	
GBP	1,600,000	United Kingdom Treasury Bond, 4.38%, March 07, 2030	3,031,760	3,023,275	
GBP	1,435,000	United Kingdom Treasury Bond, 4.38%, July 31, 2054	2,267,107	2,247,842	
GBP	4,150,000	United Kingdom Treasury Bond, 4.5%, March 07, 2035	7,724,370	7,648,076	
EUR	528,000	Vodafone Group PLC, 2.5%, May 24, 2039	646,458	737,391	
			25,088,016	25,182,485	6.4
FRANCE					
EUR	300,000	BNP Paribas SA, Variable Rate, January 19, 2030	444,315	452,918	
EUR	2,300,000	French Republic, 0.75%, February 25, 2028	3,128,813	3,627,903	
EUR	1,197,000	French Republic, 2%, November 25, 2032	1,651,014	1,818,730	
EUR	1,750,000	French Republic, Series OAT, 2.75%, February 25, 2030	2,790,584	2,871,728	
EUR	300,000	Unibail-Rodamco-Westfield SE, 1.38%, December 04, 2031	429,003	433,732	
			8,443,729	9,205,011	2.3
IRELAND					
USD	450,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	585,027	603,818	
USD	677,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	855,452	868,256	
USD	19,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	21,783	21,742	
USD	422,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	604,182	606,700	
USD	663,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	829,194	886,470	
USD	1,178,000	Avolon Holdings Funding Ltd., 4.95%, October 15, 2032	1,619,474	1,620,413	
USD	592,000	Avolon Holdings Funding Ltd., 5.15%, January 15, 2030	835,425	836,225	
USD	476,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	673,119	688,687	
USD	494,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	693,868	706,403	
USD	491,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	690,793	706,742	
			7,408,317	7,545,456	1.9
AUSTRALIA					
USD	296,000	Glencore Funding LLC, 3.38%, September 23, 2051	274,176	282,510	
USD	401,000	Glencore Funding LLC, 5.63%, April 04, 2034	562,790	581,175	
AUD	1,550,000	Government of Australia Treasury Bond, Series 161, 0.25%, November 21, 2025	1,296,883	1,420,882	
AUD	3,000,000	Government of Australia Treasury Bond, Series 166, 3%, November 21, 2033	2,423,097	2,548,005	
AUD	625,000	Government of Australia Treasury Bond, Series 169, 4.75%, June 21, 2054	573,823	557,626	
USD	12,000	Mineral Resources Ltd., 7%, April 01, 2031	16,655	16,911	
			5,147,424	5,407,109	1.4
BELGIUM					
EUR	478,000	Anheuser-Busch InBev SA/NV, 2%, March 17, 2028	688,571	774,431	
USD	434,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	566,192	580,454	
			1,254,763	1,354,885	0.3
NETHERLANDS					
EUR	300,000	ABN AMRO Bank NV, 4.38%, October 20, 2028	475,378	514,102	
EUR	400,000	Cooperatieve Rabobank UA, Convertible, Variable Rate, December 29, 2026	554,911	647,035	
			1,030,289	1,161,137	0.3
SWITZERLAND					
USD	514,000	UBS Group AG, 4.25%, March 23, 2028	686,271	715,909	
USD	8,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	10,908	10,996	
USD	23,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	31,402	31,631	
USD	1,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	1,523	1,539	
USD	16,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	20,093	20,286	
USD	17,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	24,131	24,369	
			774,328	804,730	0.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Currency Neutral Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
JERSEY					
EUR	410,000	Gatwick Funding Ltd., 3.63%, October 16, 2033	660,681	670,093	0.2
DOMINICAN REPUBLIC					
USD	300,000	Dominican Republic, 7.05%, February 03, 2031	420,451	450,890	0.1
JAPAN					
USD	202,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	250,194	264,505	0.1
ZAMBIA					
USD	28,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	39,383	40,317	
USD	87,000	First Quantum Minerals Ltd., 8%, March 01, 2033	125,907	127,874	
USD	65,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	93,770	95,166	
			259,060	263,357	0.1
CAYMAN ISLANDS					
USD	33,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	45,798	46,169	
USD	145,000	Voya CLO Ltd., Class A1, Series 25-4A, Floating Rate, Callable, October 15, 2038	198,976	202,692	
			244,774	248,861	0.1
MACAU					
USD	33,000	Studio City Finance Ltd., 5%, January 15, 2029	42,450	44,293	
USD	6,000	Studio City Finance Ltd., 6.5%, January 15, 2028	7,047	8,352	
USD	23,000	Wynn Macau Ltd., 5.13%, December 15, 2029	30,934	31,430	
USD	44,000	Wynn Macau Ltd., 5.63%, August 26, 2028	55,653	61,218	
USD	58,000	Wynn Macau Ltd., 6.75%, February 15, 2034	80,664	81,829	
			216,748	227,122	0.1
CONGO					
USD	105,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	148,548	150,815	0.0
ISRAEL					
USD	122,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	125,275	126,953	
USD	1,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	1,436	1,451	
			126,711	128,404	0.0
HONG KONG					
USD	82,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	117,158	119,722	0.0
PERU					
USD	89,000	Republic of Peru, 3%, January 15, 2034	91,103	107,697	0.0
BURKINA FASO					
USD	15,000	IAMGOLD Corp., 5.75%, October 15, 2028	20,591	20,868	0.0
INDIA					
USD	15,000	Fairfax India Holdings Corp., 5%, February 26, 2028	18,562	19,717	0.0
		Total Bonds	333,133,465	338,871,849	86.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	369,316,284	376,325,582	95.6
		Commissions and other portfolio transaction costs	(4,675)		
		Total Investment Portfolio before Derivative Instruments	369,311,609	376,325,582	95.6
		Foreign Currency Forward Contract(s)		(2,321,563)	(0.6)
		Total Investment Portfolio	369,311,609	374,004,019	95.0
		Other Net Assets (Liabilities)		19,836,861	5.0
		Net Assets Attributable to Holders of Redeemable Units		393,840,880	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Currency Neutral Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	4,468,692	AUD	4,886,429	0.91	(28,974)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	2,543,188	EUR	1,559,642	1.63	(5,548)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	17,850,161	EUR	10,942,779	1.63	(32,320)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	15,157,873	EUR	9,334,634	1.62	(96,609)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	19,245,557	EUR	11,859,580	1.62	(135,143)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	29,319,199	EUR	18,059,467	1.62	(193,238)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	3,921,552	GBP	2,088,850	1.88	14,239
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	5,318,288	GBP	2,838,787	1.87	8,176
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	4,499,280	GBP	2,401,768	1.87	6,637
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	2,872,661	GBP	1,533,306	1.87	4,526
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	28,198,901	USD	20,451,833	1.38	(244,400)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	44,766,787	USD	32,419,436	1.38	(320,408)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	28,013,752	USD	20,379,945	1.37	(329,571)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	65,910,316	USD	47,676,327	1.38	(395,336)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	48,525,890	USD	35,304,427	1.37	(573,594)
Total Foreign Currency Forward Contract(s) Value								(2,321,563)

*Credit rating provided by S&P Global Ratings.

CI Global Bond Currency Neutral Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	33	(33)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	33	(33)	-	-
Derivative liabilities - Foreign currency forward contracts	(2,355)	33	-	(2,322)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2,355)	33	-	(2,322)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	264	(4)	-	260
Derivative assets - Swaps and swaptions	-	-	-	-
Total	264	(4)	-	260
Derivative liabilities - Foreign currency forward contracts	(4)	4	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4)	4	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Bond Currency Neutral Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Bond Fund	201,070	27,717	13.8
iShares J.P. Morgan USD Emerging Markets Bond ETF	20,904,701	9,737	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Bond Fund	194,516	9,949	5.1

The accompanying notes are an integral part of these financial statements.

CI Global Bond Currency Neutral Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	4	-
Soft dollar commissions†	1	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	16,659	28,608	167	1,095	9,989,834	10,587,097	17,866	7,483
Redeemable units issued	182	1,024	-	-	28,210,020	105,119	-	5,931
Redeemable units issued for reinvested distributions	141	252	1	9	200,696	184,567	272	173
Redeemable units redeemed	(1,565)	(13,285)	-	(940)	(25,655)	(991,961)	(122)	(1,123)
Number of redeemable units at the end of period/year	15,417	16,599	168	164	38,374,895	9,884,822	18,016	12,464

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	109	1,047
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	2	10
Redeemable units redeemed	-	(950)
Number of redeemable units at the end of period/year	111	107

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Bond Currency Neutral Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.200	0.18
Series F	0.700	0.18
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.18
Series W	Paid directly by investor	0.12

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	47,820	8,523
Collateral (non-cash)	50,681	8,959

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	5	5
Charges	(1)	(2)
Securities lending revenue	4	3
Charges as a % of gross securities lending revenue	30.0	31.2

The accompanying notes are an integral part of these financial statements.

CI Global Bond Currency Neutral Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Emerging Markets Bond Fund (Series I)	27,717

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Emerging Markets Bond Fund (Series I)	9,949

The accompanying notes are an integral part of these financial statements.

CI Global Bond Currency Neutral Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	38.2
Canada	15.3
Germany	10.2
Spain	9.9
Fund(s)	9.7
Australia	4.6
France	3.6
U.K.	2.6
Ireland	1.8
Other Net Assets (Liabilities)	1.5
Belgium	0.7
Netherlands	0.6
Dominican Republic	0.4
Foreign Currency Forward Contract(s)	0.3
Switzerland	0.2
Macau	0.1
Japan	0.1
Peru	0.1
Zambia	0.1
Israel	0.0
Congo	0.0
Burkina Faso	0.0
India	0.0
Hong Kong	0.0
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	21.6
AA/Aa/A+	43.2
A	5.7
BBB/Baa/B++	12.3
BB/Ba/B+	2.9
B	0.4
Total	86.1

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Global Bond Currency Neutral Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	48.2
AA/Aa/A+	16.2
A	5.9
BBB/Baa/B++	14.2
BB/Ba/B+	3.8
B	0.5
Total	88.8

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025, the Fund was exposed to other price risk as some of its assets were invested in Fund(s) and and Exchange-Traded Fund(s).

As at March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in Fund(s).

As at September 30, 2025, had the fair value of Fund(s) and Exchange-Traded Fund(s) in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$3,745,000 (March 31, 2025 - \$995,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	86,823	(84,579)	2,244	0.6
British Pound	16,917	(16,578)	339	0.1
Australian Dollar	4,636	(4,498)	138	0.0
U.S. Dollar	195,472	(217,279)	(21,807)	(5.5)
Total	303,848	(322,934)	(19,086)	(4.8)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	26,270	(24,966)	1,304	1.3
Australian Dollar	4,403	(4,277)	126	0.1
British Pound	1,266	(1,207)	59	0.1
U.S. Dollar	47,301	(55,204)	(7,903)	(7.7)
Total	79,240	(85,654)	(6,414)	(6.2)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,909,000 (March 31, 2025 - \$641,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Bond Currency Neutral Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	4,745	60,730	86,040	187,357	338,872

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	1,903	24,046	11,373	53,197	90,519

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,692,000 (March 31, 2025 - \$1,526,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	338,872	-	338,872
Fund(s)	27,717	-	-	27,717
Exchange-Traded Fund(s)	9,737	-	-	9,737
Foreign currency forward contract(s), net	-	(2,322)	-	(2,322)
Total	37,454	336,550	-	374,004

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	90,519	-	90,519
Fund(s)	9,949	-	-	9,949
Foreign currency forward contract(s), net	-	260	-	260
Total	9,949	90,779	-	100,728

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	80,966	185,345
Investments pledged as collateral	-	-
Cash	282	1,967
Unrealized gain on futures and foreign currency forward contracts	4	213
Swaps, swaptions and options	-	-
Receivable for investments sold	1,708	9
Receivable for unit subscriptions	10	71
Dividends receivable	-	-
Interest receivable	753	2,019
Fees rebate receivable	-	5
Other accounts receivable	-	-
	83,723	189,629
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	364	97
Swaps, swaptions and options	-	-
Management fees payable	1	2
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	576	480
Payable for unit redemptions	23	62
Other accounts payable	-	-
	964	641
Net assets attributable to holders of redeemable units	82,759	188,988

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	14,971	16,686	3.58	3.57	4,183,215	4,671,187
Series E	2,628	3,048	9.40	9.38	279,493	324,834
Series EF	51	50	8.58	8.57	5,905	5,905
Series F	4,753	5,646	7.55	7.54	629,492	749,243
Series I	57,342	160,416	7.83	7.82	7,319,990	20,518,157
Series O	1,876	1,981	9.70	9.68	193,441	204,590
Series P	269	308	8.79	8.77	30,582	35,087
Series W	869	853	9.34	9.32	93,076	91,521

The accompanying notes are an integral part of these financial statements.

CI Global Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2,977	2,934
Income distributions from investments	404	550
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(2,733)	(5,965)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,785	11,754
Total net gain (loss) on investments and derivatives	4,433	9,273
Other income		
Securities lending revenue (Note 6)	8	4
Foreign exchange gain (loss) on cash	(99)	54
Fees rebate	7	12
Other income	-	-
Total other income	(84)	70
Total income	4,349	9,343
Expenses		
Management fees (Note 5)	129	167
Administration fees (Note 5)	23	30
Commissions and other portfolio transaction costs	4	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	7	13
Harmonized sales tax	15	22
Other expenses	4	-
Total expenses	183	233
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	4,166	9,110

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	244	576	0.05	0.10	4,535,991	5,617,069
Series E	46	129	0.15	0.39	310,192	333,095
Series EF	1	2	0.17	0.37	5,905	5,905
Series F	85	501	0.13	0.40	674,527	1,264,875
Series I	3,723	7,750	0.19	0.36	19,901,080	21,372,475
Series O	42	100	0.21	0.45	199,485	220,973
Series P	6	14	0.20	0.41	29,923	34,058
Series W	19	38	0.21	0.44	91,909	86,070

The accompanying notes are an integral part of these financial statements.

CI Global Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	16,686	30,291	3,048	3,039	50	49	5,646	5,875
Increase (decrease) in net assets attributable to holders of redeemable units	244	576	46	129	1	2	85	501
Distributions to holders of redeemable units								
From net investment income	(219)	(148)	(43)	(28)	-	-	(82)	(105)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(219)	(148)	(43)	(28)	-	-	(82)	(105)
Redeemable unit transactions								
Proceeds from redeemable units issued	1,153	1,187	7	16	-	-	198	6,041
Reinvestment of distributions to holders of redeemable units	205	134	41	26	-	-	76	98
Redemption of redeemable units	(3,098)	(14,450)	(471)	(49)	-	-	(1,170)	(6,173)
Net increase (decrease) from redeemable unit transactions	(1,740)	(13,129)	(423)	(7)	-	-	(896)	(34)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,715)	(12,701)	(420)	94	1	2	(893)	362
Net assets attributable to holders of redeemable units at the end of period/year	14,971	17,590	2,628	3,133	51	51	4,753	6,237

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	160,416	170,770	1,981	2,072	308	284	853	773
Increase (decrease) in net assets attributable to holders of redeemable units	3,723	7,750	42	100	6	14	19	38
Distributions to holders of redeemable units								
From net investment income	(2,848)	(2,474)	(39)	(30)	(5)	(4)	(17)	(11)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(2,848)	(2,474)	(39)	(30)	(5)	(4)	(17)	(11)
Redeemable unit transactions								
Proceeds from redeemable units issued	11,404	3,123	35	41	6	144	-	93
Reinvestment of distributions to holders of redeemable units	2,848	2,474	38	30	5	4	17	11
Redemption of redeemable units	(118,201)	(17,833)	(181)	(90)	(51)	(140)	(3)	(92)
Net increase (decrease) from redeemable unit transactions	(103,949)	(12,236)	(108)	(19)	(40)	8	14	12
Net increase (decrease) in net assets attributable to holders of redeemable units	(103,074)	(6,960)	(105)	51	(39)	18	16	39
Net assets attributable to holders of redeemable units at the end of period/year	57,342	163,810	1,876	2,123	269	302	869	812

The accompanying notes are an integral part of these financial statements.

CI Global Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	188,988	213,153
Increase (decrease) in net assets attributable to holders of redeemable units	4,166	9,110
Distributions to holders of redeemable units		
From net investment income	(3,253)	(2,800)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(3,253)	(2,800)
Redeemable unit transactions		
Proceeds from redeemable units issued	12,803	10,645
Reinvestment of distributions to holders of redeemable units	3,230	2,777
Redemption of redeemable units	(123,175)	(38,827)
Net increase (decrease) from redeemable unit transactions	(107,142)	(25,405)
Net increase (decrease) in net assets attributable to holders of redeemable units	(106,229)	(19,095)
Net assets attributable to holders of redeemable units at the end of period/year	82,759	194,058

The accompanying notes are an integral part of these financial statements.

CI Global Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	4,166	9,110
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2,733	5,965
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,785)	(11,754)
Unrealized foreign exchange (gain) loss on cash	21	(8)
Commissions and other portfolio transaction costs	4	-
Proceeds from sale and maturity of investments and derivatives	145,738	57,702
Purchase of investments and derivatives	(41,034)	(33,962)
Non-cash distributions from investments	(404)	(550)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	1,266	(81)
Increase (decrease) in management fees payable	(1)	(2)
Increase (decrease) in administration fees payable	-	(1)
Change in other accounts receivable and payable	5	(5)
Net cash from (used in) operating activities	108,709	26,414
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(23)	(25)
Proceeds from issuance of redeemable units	12,183	5,029
Amounts paid on redemption of redeemable units	(122,533)	(33,316)
Net cash from (used in) financing activities	(110,373)	(28,312)
Unrealized foreign exchange gain (loss) on cash	(21)	8
Net increase (decrease) in cash	(1,664)	(1,898)
Cash (bank overdraft), beginning of period/year	1,967	3,964
Cash (bank overdraft), end of period/year	282	2,074
Supplementary Information:		
Interest received, net of withholding tax*	4,236	2,840
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
FUND(S)					
	207,596	CI Emerging Markets Bond Fund (Series I)	2,009,547	1,873,552	2.3
		Total Equities	2,009,547	1,873,552	2.3
BONDS					
U.S.A.					
USD	36,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	46,492	49,888	
USD	3,000	Alumina PTY Ltd., 6.13%, March 15, 2030	4,320	4,275	
USD	8,000	Alumina PTY Ltd., 6.38%, September 15, 2032	11,521	11,421	
USD	30,043	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	40,609	42,002	
USD	137,617	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	170,617	173,932	
USD	58,000	Apple Inc., 1.2%, February 08, 2028	74,420	76,123	
USD	106,000	AT&T Inc., 3.65%, June 01, 2051	147,202	106,667	
USD	100,000	AT&T Inc., 4.3%, February 15, 2030	130,624	139,505	
USD	121,000	AutoZone Inc., 6.55%, November 01, 2033	176,536	188,092	
USD	105,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	132,516	147,928	
USD	181,000	Bank of America Corp., Variable Rate, January 24, 2031	260,666	260,110	
USD	96,000	Bank of America Corp., Variable Rate, January 24, 2036	138,254	139,700	
USD	78,000	Bank of America Corp., Variable Rate, February 12, 2036	111,712	112,814	
USD	5,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	6,929	7,524	
USD	8,000	Block Inc., 5.63%, August 15, 2030	11,014	11,288	
USD	8,000	Block Inc., 6%, August 15, 2033	11,019	11,409	
USD	82,000	Boeing Co. (The), 3.6%, May 01, 2034	97,261	103,276	
USD	72,000	Boeing Co. (The), 3.75%, February 01, 2050	69,084	74,014	
USD	26,000	Boeing Co. (The), 5.81%, May 01, 2050	34,034	36,165	
USD	54,000	Boeing Co. (The), 6.39%, May 01, 2031	74,526	81,918	
USD	15,000	Boots Group Finco LP, Floating Rate, July 19, 2032	20,622	20,958	
USD	104,000	Broadcom Inc., 3.47%, April 15, 2034	119,801	132,087	
USD	70,000	Broadcom Inc., 4.9%, July 15, 2032	95,247	99,693	
USD	117,000	Broadcom Inc., 5.05%, July 12, 2029	159,733	167,793	
USD	68,000	Broadcom Inc., 5.2%, April 15, 2032	97,544	98,569	
USD	36,908	Brookfield Property REIT Inc., 3.5%, May 16, 2030	50,737	51,621	
USD	45,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	60,980	62,790	
USD	6,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	7,792	8,883	
USD	91,000	Cargill Inc., 2.13%, April 23, 2030	128,416	116,066	
USD	8,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	9,571	10,304	
USD	138,000	Cisco Systems Inc., 4.95%, February 24, 2032	196,174	198,649	
USD	13,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	17,757	17,944	
USD	103,000	Citigroup Inc., Variable Rate, July 24, 2028	130,666	142,119	
USD	130,000	Citigroup Inc., Variable Rate, January 24, 2036	187,063	189,633	
USD	5,000	CoreWeave Inc., 9%, February 01, 2031	6,820	7,136	
USD	20,000	CoreWeave Inc., 9.25%, June 01, 2030	27,754	28,784	
USD	41,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	53,836	56,567	
USD	4,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	5,489	5,429	
USD	2,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	2,749	2,766	
USD	6,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	8,243	8,468	
USD	2,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	2,778	2,797	
USD	13,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	18,402	19,345	
USD	90,000	Darden Restaurants Inc., 3.85%, May 01, 2027	123,248	124,746	
USD	162,000	Darden Restaurants Inc., 6.3%, October 10, 2033	222,940	244,305	
USD	17,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	23,627	23,198	
USD	187,000	Energy Transfer LP, 5.3%, April 01, 2044	235,838	238,361	
USD	54,000	Energy Transfer LP, 5.55%, May 15, 2034	75,450	77,146	
USD	77,000	Exelon Corp., 4.1%, March 15, 2052	97,587	84,061	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
EUR	320,000	Exxon Mobil Corp., 0.84%, June 26, 2032	498,001	450,821	
USD	109,000	Exxon Mobil Corp., 2.61%, October 15, 2030	151,091	141,665	
USD	10,000	Ford Motor Co., 4.75%, January 15, 2043	10,823	11,091	
USD	113,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	124,125	143,128	
USD	78,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	107,355	112,774	
USD	3,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	4,154	4,171	
USD	23,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	28,587	32,055	
USD	11,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	14,935	16,036	
USD	8,000	Genworth Holdings Inc., 6.5%, June 15, 2034	10,425	11,412	
USD	13,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	14,853	15,468	
USD	3,000	Global Medical Response Inc., 7.38%, October 01, 2032	4,194	4,299	
USD	34,462	Great Outdoors Group LLC, Floating Rate, January 23, 2032	48,771	47,997	
USD	15,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	20,919	21,061	
USD	67,000	HCA Inc., 5.25%, June 15, 2049	88,597	85,491	
USD	22,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	30,060	31,276	
USD	69,000	Home Depot Inc. (The), 1.88%, September 15, 2031	86,734	83,962	
USD	114,000	Home Depot Inc. (The), 2.75%, September 15, 2051	142,668	100,074	
USD	35,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	44,637	45,706	
USD	83,000	Hyundai Capital America, 2%, June 15, 2028	93,603	108,664	
USD	151,000	Hyundai Capital America, 5.7%, June 26, 2030	200,062	219,660	
USD	11,000	Insulet Corp., 6.5%, April 01, 2033	15,941	15,930	
USD	11,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	14,441	14,765	
USD	8,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	10,977	11,293	
USD	14,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	19,508	20,223	
USD	95,000	JPMorgan Chase & Co., Variable Rate, April 22, 2030	130,820	138,163	
USD	70,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	90,836	99,373	
USD	106,000	Mars Inc., 5%, March 01, 2032	152,742	151,028	
USD	86,000	Mars Inc., 5.65%, May 01, 2045	123,939	121,459	
USD	28,000	Medline Borrower LP, 5.25%, October 01, 2029	35,580	38,656	
USD	92,000	Morgan Stanley, Variable Rate, November 01, 2029	127,222	136,134	
USD	136,000	Morgan Stanley, Variable Rate, April 01, 2031	191,060	183,581	
USD	63,000	Morgan Stanley, Variable Rate, January 18, 2036	90,654	91,864	
USD	6,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	7,768	8,465	
USD	14,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	19,295	19,753	
USD	13,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	17,297	18,092	
EUR	255,000	Netflix Inc., 3.63%, June 15, 2030	423,463	431,288	
USD	108,000	Netflix Inc., 4.9%, August 15, 2034	148,965	155,114	
USD	71,000	Netflix Inc., 5.4%, August 15, 2054	98,742	99,783	
USD	105,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	147,496	133,476	
USD	3,000	NRG Energy Inc., 5.75%, January 15, 2034	4,176	4,172	
USD	6,000	NRG Energy Inc., 6%, January 15, 2036	8,353	8,359	
USD	13,000	OneMain Finance Corp., 3.88%, September 15, 2028	14,639	17,404	
USD	6,000	OneMain Finance Corp., 6.13%, May 15, 2030	8,271	8,462	
USD	3,000	OneMain Finance Corp., 6.63%, May 15, 2029	4,182	4,297	
USD	2,000	OneMain Finance Corp., 7.13%, November 15, 2031	2,739	2,889	
USD	5,000	OneMain Finance Corp., 7.5%, May 15, 2031	7,072	7,277	
USD	14,000	OneMain Finance Corp., 7.88%, March 15, 2030	19,207	20,634	
USD	143,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	207,715	214,472	
USD	13,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	17,861	18,829	
USD	14,000	Paramount Global, 4.38%, March 15, 2043	12,980	15,023	
USD	13,000	Paramount Global, 5.85%, September 01, 2043	14,491	16,521	
USD	14,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	15,678	19,433	
USD	18,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	23,227	24,442	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	11,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	14,658	15,293	
USD	8,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	11,026	11,487	
USD	11,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	15,225	15,631	
USD	4,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	5,531	5,773	
USD	10,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	14,122	14,504	
EUR	136,000	Prologis Euro Finance LLC, 4%, May 05, 2034	223,304	228,047	
USD	10,000	Qnity Electronics Inc., 5.75%, August 15, 2032	13,813	14,042	
USD	6,000	Qnity Electronics Inc., 6.25%, August 15, 2033	8,331	8,537	
USD	19,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	27,445	27,413	
USD	8,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	11,593	11,578	
USD	11,940	Quikrete Holdings Inc., Floating Rate, February 10, 2032	17,216	16,625	
USD	16,000	QXO Building Products Inc., 6.75%, April 30, 2032	22,241	23,075	
USD	16,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	22,322	22,940	
USD	26,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	35,532	37,230	
USD	12,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	16,721	17,211	
USD	22,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	29,550	28,517	
USD	6,000	Rocket Cos. Inc., 6.13%, August 01, 2030	8,193	8,596	
USD	6,000	Rocket Cos. Inc., 6.38%, August 01, 2033	8,193	8,636	
USD	110,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	154,328	156,138	
USD	6,000	Ryan Specialty LLC, 5.88%, August 01, 2032	8,378	8,453	
USD	7,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	9,529	9,727	
USD	122,000	Sempra, Convertible, Variable Rate, October 15, 2025	163,412	169,950	
USD	12,000	Snap Inc., 6.88%, March 01, 2033	17,140	17,088	
USD	9,000	Snap Inc., 6.88%, March 15, 2034	12,427	12,722	
USD	2,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	2,750	2,795	
USD	95,000	Sysco Corp., 5.95%, April 01, 2030	161,354	140,212	
USD	110,000	Sysco Corp., 6.6%, April 01, 2050	211,254	170,141	
USD	8,978	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	12,430	12,527	
USD	141,000	T-Mobile USA Inc., 3.3%, February 15, 2051	175,203	133,729	
USD	147,000	T-Mobile USA Inc., 3.88%, April 15, 2030	209,289	200,677	
USD	11,000	TopBuild Corp., 5.63%, January 31, 2034	15,225	15,283	
USD	50,000	Transcontinental Gas Pipe Line Co., LLC, 4.6%, March 15, 2048	68,325	60,382	
USD	22,000	TransDigm Inc., 6%, January 15, 2033	30,021	30,981	
USD	6,000	TransDigm Inc., 6.38%, March 01, 2029	8,371	8,547	
USD	2,963	TransDigm Inc., Floating Rate, March 22, 2030	4,088	4,124	
USD	130,000	Uber Technologies Inc., 4.8%, September 15, 2034	178,216	181,417	
USD	87,000	Uber Technologies Inc., 5.35%, September 15, 2054	116,616	117,562	
USD	108,789	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	152,300	155,764	
USD	41,551	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	54,530	57,836	
USD	594,000	United States Treasury Bond, 1.13%, October 31, 2026	706,481	804,195	
USD	147,000	United States Treasury Bond, 2.25%, February 15, 2052	175,947	126,816	
USD	2,044,000	United States Treasury Bond, 3.63%, May 31, 2028	2,724,473	2,845,914	
USD	1,931,000	United States Treasury Bond, 3.63%, August 31, 2030	2,659,531	2,674,777	
USD	325,000	United States Treasury Bond, 3.75%, April 30, 2027	450,546	453,053	
USD	195,000	United States Treasury Bond, 3.88%, April 30, 2030	270,391	273,210	
USD	1,000,000	United States Treasury Bond, 3.88%, August 31, 2032	1,382,965	1,388,222	
USD	988,000	United States Treasury Bond, 4.13%, October 31, 2026	1,383,274	1,381,069	
USD	130,000	United States Treasury Bond, 4.25%, December 31, 2026	187,032	182,122	
USD	3,400	United States Treasury Bond, 4.25%, May 15, 2035	4,640	4,776	
USD	735,000	United States Treasury Bond, 4.25%, August 15, 2035	1,028,321	1,031,290	
USD	138,000	United States Treasury Bond, 4.38%, December 31, 2029	197,564	197,111	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	19,000	United States Treasury Bond, 4.5%, November 15, 2054	26,127	25,445	
USD	111,000	United States Treasury Bond, 4.63%, June 15, 2027	153,282	156,974	
USD	99,000	United States Treasury Bond, 4.75%, May 15, 2055	137,474	138,134	
USD	1,495,000	United States Treasury Bond, 4.75%, August 15, 2055	2,087,225	2,086,282	
USD	1,386,107	United States Treasury Bond, Inflation Indexed, 0.13%, July 15, 2031	1,824,730	1,800,041	
USD	85,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	98,671	95,540	
USD	4,000	UWM Holdings LLC, 6.25%, March 15, 2031	5,528	5,544	
USD	16,000	V.F. Corp., 6%, October 15, 2033	22,489	21,409	
USD	13,000	V.F. Corp., 6.45%, November 01, 2037	17,872	17,065	
USD	26,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	28,849	32,607	
USD	7,000	Venture Global LNG Inc., 8.38%, June 01, 2031	9,622	10,232	
USD	29,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	39,885	40,026	
USD	40,000	Verizon Communications Inc., 2.36%, March 15, 2032	51,420	48,841	
USD	136,000	Verizon Communications Inc., 3%, November 20, 2060	175,777	115,094	
USD	82,000	Verizon Communications Inc., 3.4%, March 22, 2041	102,646	90,182	
USD	7,000	Viking Cruises Ltd., 5.88%, October 15, 2033	9,762	9,764	
USD	10,000	Vital Energy Inc., 7.88%, April 15, 2032	12,399	13,518	
USD	16,000	Wayfair LLC, 7.25%, October 31, 2029	22,180	23,028	
USD	12,000	Wayfair LLC, 7.75%, September 15, 2030	17,048	17,577	
USD	67,000	Wells Fargo & Co., 4.9%, November 17, 2045	96,523	84,944	
USD	58,000	Wells Fargo & Co., Variable Rate, July 25, 2029	76,421	83,683	
USD	110,000	Wells Fargo & Co., Variable Rate, July 25, 2034	144,936	160,731	
USD	7,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	9,451	9,868	
USD	13,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	17,687	18,376	
USD	33,000	X Corp., 9.5%, October 29, 2029	46,742	46,133	
USD	29,806	X Corp., Floating Rate, October 26, 2029	41,649	40,749	
			26,605,913	26,711,266	32.3
SPAIN					
EUR	1,310,000	Kingdom of Spain, 2.7%, January 31, 2030	2,068,993	2,157,655	
EUR	1,850,000	Kingdom of Spain, 3.25%, April 30, 2034	2,696,421	3,058,436	
EUR	1,250,000	Kingdom of Spain, 3.5%, May 31, 2029	1,862,322	2,120,670	
EUR	490,000	Kingdom of Spain, 4%, October 31, 2054	720,542	788,594	
			7,348,278	8,125,355	9.8
U.K.					
USD	3,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	4,287	4,429	
USD	88,000	Barclays PLC, Variable Rate, May 16, 2029	115,767	124,328	
EUR	150,000	Barclays PLC, Variable Rate, May 31, 2036	254,731	258,720	
EUR	180,000	BP Capital Markets PLC, 1.64%, June 26, 2029	278,845	283,417	
EUR	165,000	British Telecommunications PLC, 3.75%, January 03, 2035	263,331	270,174	
EUR	225,000	Diageo Finance PLC, 3.38%, August 30, 2035	353,790	362,687	
USD	8,000	Endeavour Mining PLC, 7%, May 28, 2030	10,992	11,506	
EUR	150,000	Gatwick Funding Ltd., 3.63%, October 16, 2033	240,043	245,156	
USD	77,000	HSBC Holdings PLC, Variable Rate, March 03, 2031	110,476	109,796	
USD	191,000	HSBC Holdings PLC, Variable Rate, May 13, 2031	265,579	273,656	
USD	13,000	INEOS Finance PLC, 7.5%, April 15, 2029	17,898	17,626	
USD	2,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	2,792	3,014	
EUR	289,000	Lloyds Banking Group PLC, Variable Rate, May 09, 2035	474,433	480,335	
EUR	265,000	National Grid PLC, 0.75%, September 01, 2033	336,413	351,082	
USD	28,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	39,150	39,165	
GBP	355,000	United Kingdom Treasury Bond, 3.75%, March 07, 2027	658,116	662,304	
GBP	930,000	United Kingdom Treasury Bond, 3.75%, October 22, 2053	1,361,184	1,303,367	
GBP	285,000	United Kingdom Treasury Bond, 4.38%, March 07, 2030	534,886	538,521	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.K. (cont'd)					
GBP	725,000	United Kingdom Treasury Bond, 4.5%, March 07, 2035	1,356,400	1,336,109	
EUR	482,000	Vodafone Group PLC, 2.5%, May 24, 2039	863,770	673,149	
			7,542,883	7,348,541	8.9
CANADA					
EUR	175,000	Alimentation Couche-Tard Inc., 3.65%, May 12, 2031	278,471	291,485	
USD	16,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	21,876	23,070	
USD	238,000	Bank of Montreal, Variable Rate, January 10, 2037	303,796	295,284	
	4,000	Boyd Group Services Inc., 5.75%, September 04, 2033	4,000	4,083	
USD	45,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	57,588	58,794	
	66,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	66,193	64,843	
USD	39,000	Canadian Natural Resources Ltd., 2.95%, July 15, 2030	46,563	50,892	
	4,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	4,000	4,502	
	5,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	5,206	5,545	
USD	95,000	Capital Power US Holdings Inc., 5.26%, June 01, 2028	132,804	134,791	
USD	72,000	Capital Power US Holdings Inc., 6.19%, June 01, 2035	100,651	105,225	
USD	188,000	CCL Industries Inc., 3.05%, June 01, 2030	258,009	246,180	
USD	63,000	Cenovus Energy Inc., 5.4%, June 15, 2047	88,847	80,815	
USD	6,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	8,235	8,736	
USD	43,000	Constellation Software Inc., 5.46%, February 16, 2034	57,915	61,151	
USD	188,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	274,472	263,333	
	9,000	Empire Communities Corp., 7.63%, November 01, 2029	9,039	8,937	
USD	25,000	Empire Communities Corp., 9.75%, May 01, 2029	34,621	36,524	
USD	74,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	98,485	103,473	
	210,000	Government of Canada, 2.75%, May 01, 2027	210,620	210,924	
	150,000	Government of Canada, 2.75%, March 01, 2030	149,783	150,398	
	500,000	Government of Canada, 2.75%, December 01, 2055	422,660	421,002	
	900,000	Government of Canada, 3.25%, June 01, 2035	906,767	905,891	
	800,000	Government of Canada, 3.5%, September 01, 2029	815,495	825,496	
	707,364	Government of Canada, Real Return Bond, 4%, December 01, 2031	871,049	835,599	
	75,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	75,000	70,926	
	21,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	22,260	21,896	
	5,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	5,000	5,159	
	8,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	8,000	8,088	
	2,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	2,000	2,025	
USD	226,000	Manulife Financial Corp., Variable Rate, February 24, 2032	323,424	312,395	
	10,000	Northland Power Inc., Variable Rate, June 30, 2083	10,800	11,057	
USD	6,000	NOVA Chemicals Corp., 7%, December 01, 2031	8,479	8,805	
USD	8,000	NOVA Chemicals Corp., 9%, February 15, 2030	11,495	11,950	
USD	6,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	8,521	8,723	
	2,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	2,025	2,043	
	11,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	11,000	11,094	
	9,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	9,000	9,155	
USD	27,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	37,519	39,921	
USD	8,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	11,173	11,641	
	5,000	Surge Energy Inc., 8.5%, September 05, 2029	5,029	5,156	
	12,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	12,034	12,249	
	5,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	5,056	5,246	
	4,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	4,089	4,323	
	563,076	Teranet Holdings LP, 3.27%, December 01, 2031	517,339	576,372	
USD	201,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	276,180	296,096	
	136,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	136,000	144,392	
USD	13,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	16,214	18,056	

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CI Global Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CANADA (cont'd)					
USD	93,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	122,925	128,557	
USD	95,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	129,169	132,797	
			6,996,876	7,055,095	8.5
JAPAN					
JPY	240,400,000	Government of Japan, Ten Year Bond, 0.1%, December 20, 2030	2,747,352	2,130,813	
JPY	216,700,000	Government of Japan, Ten Year Bond, 0.1%, March 20, 2031	2,413,894	1,913,078	
JPY	177,400,000	Government of Japan, Thirty Year Bond, 0.7%, December 20, 2051	1,873,526	975,894	
USD	44,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	61,748	57,615	
			7,096,520	5,077,400	6.1
GERMANY					
EUR	837,000	Federal Republic of Germany, 1.8%, August 15, 2053	1,047,682	1,005,894	
EUR	1,260,000	Federal Republic of Germany, 2.6%, August 15, 2034	1,957,697	2,054,060	
EUR	1,011,000	Federal Republic of Germany, Series 189, 2.1%, April 12, 2029	1,452,233	1,648,968	
			4,457,612	4,708,922	5.7
AUSTRALIA					
USD	69,000	Glencore Funding LLC, 3.38%, September 23, 2051	61,322	65,855	
USD	103,000	Glencore Funding LLC, 5.63%, April 04, 2034	138,411	149,279	
AUD	1,023,000	Government of Australia Treasury Bond, Series 162, 1.75%, June 21, 2051	787,317	502,716	
AUD	2,949,000	Government of Australia Treasury Bond, Series 166, 3%, November 21, 2033	2,347,468	2,504,688	
USD	2,000	Mineral Resources Ltd., 7%, April 01, 2031	2,779	2,819	
			3,337,297	3,225,357	3.9
FRANCE					
EUR	200,000	BNP Paribas SA, Variable Rate, January 19, 2030	294,614	301,945	
EUR	1,755,000	French Republic, Zero Coupon, November 25, 2030	2,667,627	2,491,712	
			2,962,241	2,793,657	3.4
INDONESIA					
USD	200,000	Pertamina (Persero) PT, 2.3%, February 09, 2031	222,008	246,987	
USD	203,000	Republic of Indonesia, 2.85%, February 14, 2030	284,262	266,978	
USD	550,000	Republic of Indonesia, 4.15%, September 20, 2027	715,211	767,412	
USD	200,000	Republic of Indonesia, 4.3%, March 31, 2052	242,643	230,399	
			1,464,124	1,511,776	1.8
IRELAND					
USD	78,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	96,761	104,662	
USD	102,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	119,133	130,816	
USD	104,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	148,819	149,519	
USD	152,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	190,618	203,233	
USD	106,000	Avolon Holdings Funding Ltd., 4.95%, October 15, 2032	145,596	145,810	
USD	140,000	Avolon Holdings Funding Ltd., 5.15%, January 15, 2030	196,525	197,755	
USD	107,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	145,673	154,810	
USD	115,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	156,032	164,446	
USD	115,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	155,623	165,530	
			1,354,780	1,416,581	1.7
OMAN					
USD	800,000	Sultanate of Oman, 5.63%, January 17, 2028	1,032,681	1,143,683	1.4
SOUTH AFRICA					
USD	200,000	Eskom Holdings SOC Ltd., 8.45%, August 10, 2028	249,905	298,606	
USD	320,000	Republic of South Africa, 5.75%, September 30, 2049	362,705	357,274	
USD	200,000	Stillwater Mining Co., 4%, November 16, 2026	240,613	275,762	
			853,223	931,642	1.1
DOMINICAN REPUBLIC					
USD	600,000	Dominican Republic, 4.88%, September 23, 2032	718,282	799,907	1.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		UNITED ARAB EMIRATES			
USD	671,445	Galaxy Pipeline Assets Bidco Ltd., 2.94%, September 30, 2040	757,499	795,072	1.0
		NIGERIA			
USD	550,000	Federal Republic of Nigeria, 6.13%, September 28, 2028	559,008	753,218	0.9
		QATAR			
USD	200,000	Qatar Energy, 2.25%, July 12, 2031	240,406	250,851	0.9
USD	460,000	Qatar Energy, 3.13%, July 12, 2041	585,016	494,124	
			825,422	744,975	
		BELGIUM			
EUR	331,000	Anheuser-Busch InBev SA/NV, 2%, March 17, 2028	502,736	536,269	0.8
USD	105,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	138,825	140,433	
			641,561	676,702	
		NETHERLANDS			
EUR	200,000	ABN AMRO Bank NV, 4.38%, October 20, 2028	305,307	342,735	0.8
EUR	200,000	Cooperatieve Rabobank UA, Convertible, Variable Rate, December 29, 2026	302,482	323,517	
			607,789	666,252	
		MEXICO			
USD	102,000	Petróleos Mexicanos, 6.7%, February 16, 2032	129,558	140,761	0.7
USD	521,000	United Mexican States, 3.75%, April 19, 2071	536,138	442,768	
			665,696	583,529	
		GUATEMALA			
USD	10,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv SL, 5.25%, April 27, 2029	12,422	13,763	0.6
USD	200,000	CT Trust, 5.13%, February 03, 2032	258,465	265,440	
USD	200,000	Republic of Guatemala, 3.7%, October 07, 2033	218,417	247,552	
			489,304	526,755	
		PANAMA			
USD	230,000	Republic of Panama, 3.87%, July 23, 2060	279,309	207,211	0.6
USD	200,000	Telecomunicaciones Digitales SA, 4.5%, January 30, 2030	248,081	266,887	
			527,390	474,098	
		CAYMAN ISLANDS			
USD	6,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	8,313	8,394	0.5
USD	19,000	SkyMiles IP Ltd., Floating Rate, October 20, 2027	26,033	26,508	
USD	250,000	Voya CLO Ltd., Class A1, Series 25-4A, Floating Rate, Callable, October 15, 2038	342,963	349,469	
			377,309	384,371	
		CHILE			
USD	94,160	GNL Quintero SA, 4.63%, July 31, 2029	125,336	131,358	0.5
USD	280,000	Republic of Chile, 3.1%, January 22, 2061	236,313	242,222	
			361,649	373,580	
		IVORY COAST			
USD	270,000	Republic of Cote D'Ivoire, 6.13%, June 15, 2033	355,501	361,689	0.4
		EGYPT			
USD	250,000	Arab Republic of Egypt, 3.88%, February 16, 2026	272,486	345,903	0.4
		UZBEKISTAN			
USD	220,000	Republic of Uzbekistan, 3.9%, October 19, 2031	273,982	281,756	0.3
		PARAGUAY			
USD	200,000	Republic of Paraguay, 2.74%, January 29, 2033	241,539	246,620	0.3
		SAUDI ARABIA			
USD	230,000	Kingdom of Saudi Arabia, 3.45%, February 02, 2061	270,897	209,539	0.3
		ECUADOR			
USD	200,000	Republic of Ecuador, Step Rate, July 31, 2040	154,921	185,806	0.2
		PERU			
USD	120,000	Transportadora de Gas del Peru SA, 4.25%, April 30, 2028	158,056	166,967	0.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
SWITZERLAND					
USD	113,000	UBS Group AG, 4.25%, March 23, 2028	149,990	157,388	
USD	6,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	8,563	8,601	
			158,553	165,989	0.2
MACAU					
USD	13,000	Studio City Finance Ltd., 5%, January 15, 2029	15,935	17,449	
USD	4,000	Studio City Finance Ltd., 6.5%, January 15, 2028	5,053	5,568	
USD	12,000	Wynn Macau Ltd., 5.63%, August 26, 2028	13,426	16,696	
USD	15,000	Wynn Macau Ltd., 6.75%, February 15, 2034	20,731	21,163	
			55,145	60,876	0.1
LUXEMBOURG					
USD	39,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	53,125	54,387	0.1
ZAMBIA					
USD	9,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	12,441	12,959	
USD	16,000	First Quantum Minerals Ltd., 8%, March 01, 2033	23,080	23,517	
USD	12,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	17,052	17,569	
			52,573	54,045	0.1
INDIA					
USD	30,000	Fairfax India Holdings Corp., 5%, February 26, 2028	37,116	39,434	0.0
ISRAEL					
USD	29,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	28,741	30,177	0.0
CONGO					
USD	17,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	24,590	24,418	0.0
HONG KONG					
USD	16,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	21,918	23,360	0.0
CHINA					
CNY	40,000	People's Republic of China, 2.69%, August 12, 2026	8,067	7,912	0.0
BURKINA FASO					
USD	4,000	IAMGOLD Corp., 5.75%, October 15, 2028	5,346	5,565	0.0
		Total Bonds	79,755,893	79,092,177	95.5
		Total Investment Portfolio before Derivative Instruments	81,765,440	80,965,729	97.8
		Foreign Currency Forward Contract(s)		(360,471)	(0.4)
		Total Investment Portfolio	81,765,440	80,605,258	97.4
		Other Net Assets (Liabilities)		2,153,989	2.6
		Net Assets Attributable to Holders of Redeemable Units		82,759,247	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Nova Scotia (The)	A-1	December 11, 2025	CAD	813,453	GBP	435,000	1.87	1,913
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	5,064,358	USD	3,700,000	1.37	(67,582)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	975,990	GBP	522,000	1.87	2,142
Royal Bank of Canada	A-1+	December 11, 2025	CAD	10,416,588	EUR	6,380,000	1.63	(15,961)
Royal Bank of Canada	A-1+	December 11, 2025	CAD	21,341,422	USD	15,588,000	1.37	(279,302)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	1,162,366	JPY	123,202,000	0.01	(1,681)
Total Foreign Currency Forward Contract(s) Value								(360,471)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	-	-	4
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	-	-	4
Derivative liabilities - Foreign currency forward contracts	(364)	-	-	(364)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(364)	-	-	(364)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	213	(95)	-	118
Derivative assets - Swaps and swaptions	-	-	-	-
Total	213	(95)	-	118
Derivative liabilities - Foreign currency forward contracts	(97)	95	-	(2)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(97)	95	-	(2)

The accompanying notes are an integral part of these financial statements.

CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Bond Fund	201,070	1,874	0.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Bond Fund	194,516	18,871	9.7

The accompanying notes are an integral part of these financial statements.

CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	4,671,187	8,729,486	324,834	333,435	5,905	5,905	749,243	802,534
Redeemable units issued	324,913	339,102	714	1,791	-	-	26,293	834,242
Redeemable units issued for reinvested distributions	57,937	38,325	4,433	2,845	-	-	10,224	13,339
Redeemable units redeemed	(870,822)	(4,200,480)	(50,488)	(5,368)	-	-	(156,268)	(825,388)
Number of redeemable units at the end of period/year	4,183,215	4,906,433	279,493	332,703	5,905	5,905	629,492	824,727

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	20,518,157	22,488,424	204,590	220,374	35,087	33,352	91,521	85,358
Redeemable units issued	1,476,581	407,397	3,692	4,334	653	16,888	-	10,395
Redeemable units issued for reinvested distributions	367,802	323,620	3,954	3,100	605	482	1,892	1,252
Redeemable units redeemed	(15,042,550)	(2,343,479)	(18,795)	(9,358)	(5,763)	(16,410)	(337)	(10,224)
Number of redeemable units at the end of period/year	7,319,990	20,875,962	193,441	218,450	30,582	34,312	93,076	86,781

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.200	0.18
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.700	0.18
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.18
Series W	Paid directly by investor	0.12

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	4,431	22,372
Collateral (non-cash)	4,655	23,536

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	11	6
Charges	(3)	(2)
Securities lending revenue	8	4
Charges as a % of gross securities lending revenue	30.0	30.0

CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)	
as at September 30, 2025 (in \$000's)	
Investments	2025
CI Emerging Markets Bond Fund (Series I)	1,874

Related Party Investments (Note 9) (cont'd)	
as at March 31, 2025 (in \$000's)	
Investments	2025
CI Emerging Markets Bond Fund (Series I)	18,871

The accompanying notes are an integral part of these financial statements.

CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	33.1
Canada	13.7
Germany	10.1
Fund(s)	10.0
Spain	6.6
Japan	6.2
Australia	3.2
France	2.9
U.K.	2.8
Ireland	1.8
Other Net Assets (Liabilities)	1.8
Indonesia	0.8
Belgium	0.8
Oman	0.6
Netherlands	0.6
South Africa	0.5
United Arab Emirates	0.4
Dominican Republic	0.4
Qatar	0.4
Nigeria	0.4
Mexico	0.3
Guatemala	0.3
Switzerland	0.3
Panama	0.2
Chile	0.2
Brazil	0.2
Egypt	0.2
Ivory Coast	0.2
Colombia	0.2
Uzbekistan	0.1
Macau	0.1
Paraguay	0.1
Peru	0.1
Saudi Arabia	0.1
Ecuador	0.1
Zambia	0.1
Foreign Currency Forward Contract(s)	0.1
Luxembourg	0.0
Israel	0.0
Congo	0.0
Burkina Faso	0.0
India	0.0
Hong Kong	0.0
China	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	2.8
AA/Aa/A+	72.4
A	5.0
BBB/Baa/B++	11.9
BB/Ba/B+	2.6
B	0.8
Not Rated	0.1
Total	95.6

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	36.2
AA/Aa/A+	13.3
A	12.9
BBB/Baa/B++	18.4
BB/Ba/B+	6.1
B	1.3
Total	88.2

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in Fund(s).

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$187,000 (March 31, 2025 - \$1,887,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	42,517	(26,753)	15,764	19.0
Euro	21,157	(10,433)	10,724	13.0
Japanese Yen	5,020	(1,164)	3,856	4.7
Australian Dollar	3,007	-	3,007	3.6
British Pound	3,840	(1,785)	2,055	2.5
Chinese Renminbi	8	-	8	0.0
Total	75,549	(40,135)	35,414	42.8

~Includes monetary and non-monetary instruments, if any.

CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	89,146	(56,763)	32,383	17.1
Euro	40,234	(29,549)	10,685	5.7
Japanese Yen	11,594	(2,081)	9,513	5.0
Australian Dollar	5,812	-	5,812	3.1
British Pound	2,443	(2,189)	254	0.1
Chinese Renminbi	8	-	8	0.0
Total	149,237	(90,582)	58,655	31.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,541,000 (March 31, 2025 - \$5,866,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	412	12,077	15,854	50,749	79,092

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	3,184	20,836	32,767	109,687	166,474

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,208,000 (March 31, 2025 - \$2,660,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	79,092	-	79,092
Fund(s)	1,874	-	-	1,874
Foreign currency forward contract(s), net	-	(360)	-	(360)
Total	1,874	78,732	-	80,606

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	166,474	-	166,474
Fund(s)	18,871	-	-	18,871
Foreign currency forward contract(s), net	-	116	-	116
Total	18,871	166,590	-	185,461

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	8,017	9,028
Investments pledged as collateral	-	-
Cash	189	35
Unrealized gain on futures and foreign currency forward contracts	1	-
Swaps, swaptions and options	-	-
Receivable for investments sold	7	36
Receivable for unit subscriptions	1	8
Dividends receivable	1	1
Interest receivable	77	89
Fees rebate receivable	-	1
Other accounts receivable	-	-
	8,293	9,198
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	34	14
Swaps, swaptions and options	-	-
Management fees payable	-	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	10	53
Payable for unit redemptions	15	15
Other accounts payable	-	-
	59	83
Net assets attributable to holders of redeemable units	8,234	9,115

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	6,219	6,553	9.11	9.07	682,651	722,423
Series E	104	102	8.93	8.91	11,658	11,473
Series EF	50	50	8.88	8.86	5,625	5,625
Series F	1,419	1,871	8.91	8.89	159,341	210,505
Series I	29	28	8.88	8.87	3,292	3,223
Series O	399	420	8.84	8.83	45,134	47,531
Series P	13	90	9.05	9.02	1,386	9,970
Series W	1	1	9.29	9.25	126	124

The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	30	40
Interest for distribution purposes	171	214
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	125	(163)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(128)	566
Total net gain (loss) on investments and derivatives	198	657
Other income		
Securities lending revenue (Note 6)	1	1
Foreign exchange gain (loss) on cash	(1)	(1)
Fees rebate	2	3
Other income	-	-
Total other income	2	3
Total income	200	660
Expenses		
Management fees (Note 5)	42	50
Administration fees (Note 5)	6	8
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	2	3
Harmonized sales tax	5	6
Other expenses	-	-
Total expenses	56	68
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	144	592

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	107	400	0.15	0.49	703,831	823,675
Series E	2	7	0.17	0.49	11,553	13,048
Series EF	1	3	0.19	0.51	5,625	5,963
Series F	24	139	0.13	0.50	182,303	276,011
Series I	1	10	0.22	0.53	3,254	19,416
Series O	10	32	0.21	0.48	46,999	66,465
Series P	(1)	1	(0.13)	0.23	4,257	4,871
Series W	-	-	0.23	0.57	125	120

The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	6,553	7,468	102	112	50	51	1,871	2,498
Increase (decrease) in net assets attributable to holders of redeemable units	107	400	2	7	1	3	24	139
Distributions to holders of redeemable units								
From net investment income	(86)	(85)	(2)	(2)	(1)	(1)	(29)	(38)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	(15)	-	-	-	-	-	(7)
Total distributions to holders of redeemable units	(86)	(100)	(2)	(2)	(1)	(1)	(29)	(45)
Redeemable unit transactions								
Proceeds from redeemable units issued	360	513	-	-	-	-	74	235
Reinvestment of distributions to holders of redeemable units	75	87	2	2	-	-	15	23
Redemption of redeemable units	(790)	(789)	-	(1)	-	-	(536)	(804)
Net increase (decrease) from redeemable unit transactions	(355)	(189)	2	1	-	-	(447)	(546)
Net increase (decrease) in net assets attributable to holders of redeemable units	(334)	111	2	6	-	2	(452)	(452)
Net assets attributable to holders of redeemable units at the end of period/year	6,219	7,579	104	118	50	53	1,419	2,046

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	28	200	420	673	90	70	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	1	10	10	32	(1)	1	-	-
Distributions to holders of redeemable units								
From net investment income	(1)	(3)	(9)	(11)	(1)	(1)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	(1)	-	(2)	-	-	-	-
Total distributions to holders of redeemable units	(1)	(4)	(9)	(13)	(1)	(1)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	-	26	1	157	-	-
Reinvestment of distributions to holders of redeemable units	1	4	9	13	1	1	-	-
Redemption of redeemable units	-	(105)	(31)	(244)	(77)	(58)	-	-
Net increase (decrease) from redeemable unit transactions	1	(101)	(22)	(205)	(75)	100	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	1	(95)	(21)	(186)	(77)	100	-	-
Net assets attributable to holders of redeemable units at the end of period/year	29	105	399	487	13	170	1	1

The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	9,115	11,073
Increase (decrease) in net assets attributable to holders of redeemable units	144	592
Distributions to holders of redeemable units		
From net investment income	(129)	(141)
From net realized gains	-	-
Return of capital	-	(25)
Total distributions to holders of redeemable units	(129)	(166)
Redeemable unit transactions		
Proceeds from redeemable units issued	435	931
Reinvestment of distributions to holders of redeemable units	103	130
Redemption of redeemable units	(1,434)	(2,001)
Net increase (decrease) from redeemable unit transactions	(896)	(940)
Net increase (decrease) in net assets attributable to holders of redeemable units	(881)	(514)
Net assets attributable to holders of redeemable units at the end of period/year	8,234	10,559

The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	144	592
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(125)	163
Change in unrealized (appreciation) depreciation in value of investments and derivatives	128	(566)
Unrealized foreign exchange (gain) loss on cash	(1)	1
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	3,168	5,304
Purchase of investments and derivatives	(2,155)	(3,912)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	12	15
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(1)
Net cash from (used in) operating activities	1,171	1,596
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(26)	(36)
Proceeds from issuance of redeemable units	289	765
Amounts paid on redemption of redeemable units	(1,281)	(1,992)
Net cash from (used in) financing activities	(1,018)	(1,263)
Unrealized foreign exchange gain (loss) on cash	1	(1)
Net increase (decrease) in cash	153	333
Cash (bank overdraft), beginning of period/year	35	39
Cash (bank overdraft), end of period/year	189	371
Supplementary Information:		
Interest received, net of withholding tax*	183	229
Dividends received, net of withholding tax*	28	37
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
EXCHANGE-TRADED FUND(S)					
USD	4,234	iShares J.P. Morgan USD Emerging Markets Bond ETF	626,408	560,903	6.8
CANADA					
	800	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	12,563	15,120	
	600	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	10,020	11,916	
	1,000	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	16,434	20,220	
	750	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	12,097	14,423	
	225	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	3,680	4,691	
	275	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	6,067	5,673	
	375	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	4,809	4,763	
	650	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	11,763	16,556	
	275	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	6,875	5,973	
	560	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	9,946	14,252	
	200	Cenovus Energy Inc., Preferred, Series 1, Variable Rate, Perpetual	4,806	4,874	
	300	CU Inc., 4.6%, Preferred, Series 1, Perpetual	6,585	6,330	
	350	Emera Inc., 4.6%, Preferred, Series L, Perpetual	8,750	7,210	
USD	614	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	17,168	21,268	
	525	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	8,439	10,668	
	725	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	12,824	16,088	
	1,200	Enbridge Inc., Preferred, Series 13, Variable Rate, Perpetual	20,137	25,619	
	650	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	11,559	14,723	
	475	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	8,806	11,519	
	750	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	13,148	16,230	
	400	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	7,712	9,648	
	250	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	6,039	5,988	
	900	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	23,161	22,769	
	475	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	11,596	11,424	
	175	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	3,910	3,819	
	400	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	9,932	10,216	
	250	Manulife Financial Corp., Preferred, Series 11, Variable Rate, Perpetual	6,056	6,383	
	500	Manulife Financial Corp., Preferred, Series 25, Variable Rate, Perpetual	11,903	12,624	
	225	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	4,752	6,023	
	250	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	6,371	6,350	
	700	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	14,895	17,562	
	325	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	8,125	7,475	
	650	Sun Life Financial Inc., 4.45%, Preferred, Class A, Series 3, Perpetual	13,876	13,877	
	325	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	6,988	8,174	
	250	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	5,363	6,483	
	275	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	4,282	6,303	
	325	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	5,951	8,184	
	21	Xplornet Mobile	30	-	
	13	Xplornet Wireless	10	56	
			357,428	411,474	5.0
U.S.A.					
	250	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	4,468	4,160	
	250	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	4,731	4,485	
	250	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	4,604	4,500	
	300	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	7,096	5,982	
USD	800	Citigroup Capital XIII, Preferred, Variable Rate	27,776	33,590	
			48,675	52,717	0.6
		Total Equities	1,032,511	1,025,094	12.4

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS			
		CANADA			
	15,000	407 International Inc., 2.84%, March 07, 2050	14,979	10,915	
	17,000	407 International Inc., 3.6%, May 21, 2047	18,680	14,401	
	5,000	407 International Inc., 3.65%, September 08, 2044	4,892	4,337	
	33,000	407 International Inc., 5.96%, December 03, 2035	45,662	38,192	
	5,000	407 International Inc., Series 06D1, 5.75%, February 14, 2036	5,184	5,621	
	5,000	Air Canada, 4.63%, August 15, 2029	5,000	4,997	
	29,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	29,000	31,715	
	15,000	Allied Properties REIT, 4.81%, February 24, 2029	15,000	15,399	
	10,000	Allied Properties REIT, 5.53%, September 26, 2028	10,000	10,457	
	29,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	29,024	27,714	
	14,000	Allied Properties REIT, Series N, 4.67%, September 25, 2031	14,000	14,062	
USD	6,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	8,211	8,651	
	2,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	1,613	2,009	
	10,000	ARC Resources Ltd., 3.47%, March 10, 2031	10,000	9,832	
	7,223	Arrow Lakes Power Corp., 5.52%, April 05, 2041	8,395	7,673	
	9,346	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	9,344	10,190	
	8,000	Bank of Montreal, Variable Rate, October 27, 2032	8,003	8,533	
	17,000	Bank of Nova Scotia (The), Variable Rate, November 15, 2035	16,999	17,564	
	11,000	Bell Canada, 5.6%, August 11, 2053	11,565	11,664	
	18,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	17,906	18,170	
	21,000	Bell Canada, Variable Rate, March 27, 2055	21,000	21,469	
	13,000	BMW Canada Inc., Series AH, 3.7%, September 05, 2029	12,997	13,144	
	1,000	Boyd Group Services Inc., 5.75%, September 04, 2033	1,000	1,021	
	12,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	12,000	12,069	
	15,000	BPC Generation Infrastructure Trust, 4.61%, September 29, 2035	15,000	15,146	
	9,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	9,000	9,770	
	36,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	37,321	36,904	
	10,000	Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	10,000	10,906	
	13,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	13,000	14,081	
	10,000	Brookfield Infrastructure Finance ULC, 5.95%, July 27, 2053	9,989	11,081	
	23,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	18,779	17,225	
	24,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	23,999	25,903	
	11,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	13,235	12,277	
	14,000	CAE Inc., 5.54%, June 12, 2028	14,000	14,667	
	7,000	Calgary Airport Authority (The), Series D, 3.55%, October 07, 2051	7,000	5,845	
	13,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	18,260	15,594	
	19,000	Canadian Imperial Bank of Commerce, Variable Rate, April 02, 2035	18,973	19,309	
USD	21,000	Canadian Natural Resources Ltd., 2.95%, July 15, 2030	25,074	27,403	
	15,000	Canadian Utilities Ltd., Convertible, Variable Rate, December 22, 2055	15,000	15,087	
	17,000	Capital Power Corp., 4.42%, February 08, 2030	16,930	17,517	
	20,000	Capital Power Corp., 5.97%, January 25, 2034	20,165	22,125	
	5,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	5,000	5,628	
	22,000	CARDS II Trust, Series B, 4.44%, June 15, 2029	22,000	22,365	
	8,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	8,000	8,038	
	23,000	CARDS II Trust, Series C, 5.81%, June 15, 2029	23,000	23,134	
	11,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	11,000	11,072	
USD	9,000	CCL Industries Inc., 3.05%, June 01, 2030	12,352	11,785	
	10,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	10,358	10,104	
	27,000	Cenovus Energy Inc., 3.5%, February 07, 2028	26,997	27,135	
USD	2,000	Cenovus Energy Inc., 5.4%, June 15, 2047	2,403	2,566	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	8,000	CGI Inc., 2.1%, September 18, 2028	7,988	7,780	
USD	2,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	2,750	2,912	
	24,000	Chartwell Retirement Residences, Series F, 4.5%, March 06, 2032	23,997	24,336	
	16,000	Choice Properties REIT, 5.03%, February 28, 2031	16,348	16,999	
	18,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	18,250	14,616	
	934	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	934	930	
	18,081	Comber Wind Financial Corp., 5.13%, November 15, 2030	19,512	18,588	
USD	12,000	Constellation Software Inc., 5.16%, February 16, 2029	16,162	17,062	
USD	20,000	Constellation Software Inc., 5.46%, February 16, 2034	26,937	28,442	
	35,000	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	44,213	42,053	
	11,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	11,000	10,828	
	8,000	CT REIT, 5.83%, June 14, 2028	7,999	8,482	
	27,000	CU Inc., 2.61%, September 28, 2050	19,428	18,658	
	13,000	Dream Summit Industrial LP, 4.17%, September 18, 2030	13,000	13,176	
	11,000	Eagle Credit Card Trust, Series B, 6.11%, June 17, 2028	11,000	11,643	
	16,000	Eagle Credit Card Trust, Series C, 7.12%, June 17, 2029	16,000	16,914	
	8,000	Eagle Credit Card Trust, Series C, 7.36%, June 17, 2028	8,000	8,490	
USD	12,000	Element Fleet Management Corp., 5.64%, March 13, 2027	16,275	17,024	
	9,000	Emera Inc., 4.84%, May 02, 2030	9,000	9,424	
USD	35,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	51,229	49,025	
	3,000	Empire Communities Corp., 7.63%, November 01, 2029	3,018	2,979	
USD	6,000	Empire Communities Corp., 9.75%, May 01, 2029	8,321	8,766	
	15,000	Enbridge Gas Inc., 3.8%, June 01, 2046	12,439	13,064	
	30,000	Enbridge Inc., 4.1%, September 21, 2051	29,015	25,591	
	8,000	Enbridge Inc., 6.1%, November 09, 2032	7,998	9,009	
USD	16,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	16,326	22,181	
	42,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	42,026	42,965	
	8,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	8,000	8,007	
	18,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	21,421	21,734	
	21,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	19,358	18,297	
	10,900	Energir LP, 4.65%, May 20, 2055	10,888	10,760	
	7,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	7,000	6,980	
	24,000	First Capital REIT, 5.57%, March 01, 2031	24,858	25,873	
	20,000	Ford Credit Canada Co., 5.05%, January 09, 2032	20,000	19,901	
	11,000	Ford Credit Canada Co., 5.67%, February 20, 2030	11,235	11,383	
	3,000	Fortified Trust, Series C, 2.46%, October 23, 2026	3,000	2,954	
	15,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	15,000	15,165	
	58,000	FortisAlberta Inc., 4.27%, September 22, 2045	68,738	54,566	
	8,000	FortisBC Energy Inc., 2.54%, July 13, 2050	8,000	5,447	
	14,000	FortisBC Inc., 6.1%, June 02, 2039	19,696	15,819	
	3,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	3,068	3,023	
	13,000	General Motors Financial of Canada Ltd., 4.45%, February 25, 2030	12,982	13,338	
	19,000	General Motors Financial of Canada Ltd., 5%, February 09, 2029	18,938	19,818	
	32,000	George Weston Ltd., 6.69%, March 01, 2033	41,257	36,581	
	12,000	Gibson Energy Inc., 5.75%, July 12, 2033	13,006	13,138	
	16,000	Gibson Energy Inc., 6.2%, July 12, 2053	15,983	18,135	
	13,000	Gildan Activewear Inc., 4.15%, November 22, 2030	12,999	13,208	
	27,000	Gildan Activewear Inc., 4.36%, November 22, 2029	27,000	27,805	
	14,000	Gildan Activewear Inc., 4.71%, November 22, 2031	14,000	14,552	
	13,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	13,226	13,918	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
USD	1,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	1,000	1,069	
	11,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	14,798	15,032	
	20,000	Government of Canada, 1.25%, March 01, 2027	19,609	19,666	
	1,000	Government of Canada, 2.75%, December 01, 2055	845	842	
	295,000	Government of Canada, 3%, June 01, 2034	290,697	293,065	
	88,000	Government of Canada, 3.25%, December 01, 2034	89,315	88,830	
	1,000	Government of Canada, 3.25%, June 01, 2035	1,004	1,007	
	21,000	Granite REIT Holdings LP, 4.35%, October 04, 2031	21,000	21,343	
	9,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	9,036	7,458	
	10,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	9,983	7,810	
	7,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	7,000	6,620	
	24,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	19,468	21,773	
	11,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	11,249	11,568	
	19,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	19,638	21,252	
	1,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	1,000	1,011	
	6,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	6,013	6,190	
	8,000	Keyera Corp., Series 5, 3.7%, October 15, 2030	8,000	8,029	
	8,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	8,000	8,053	
	10,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	10,000	10,129	
	37,000	Loblaw Cos. Ltd., 3.56%, December 12, 2029	37,000	37,419	
USD	20,000	Loblaw Cos. Ltd., 5.12%, March 04, 2054	20,000	20,559	
	35,000	Manulife Financial Corp., Variable Rate, February 24, 2032	48,974	48,380	
	25,000	Manulife Financial Corp., Variable Rate, February 23, 2034	25,000	26,307	
	8,000	Mattamy Group Corp., 4.63%, March 01, 2028	8,000	7,971	
	20,000	Metro Inc., 3.41%, February 28, 2050	20,000	15,897	
	23,000	Metro Inc., 4.27%, December 04, 2047	24,846	21,135	
	18,000	National Bank of Canada, Variable Rate, August 15, 2035	17,999	18,395	
	26,764	Northern Courier Pipeline LP, 3.37%, June 30, 2042	27,039	25,573	
	3,000	Northland Power Inc., Variable Rate, June 30, 2083	3,240	3,317	
	15,511	Northwestconnect Group Partnership, 5.95%, April 30, 2041	18,298	17,015	
USD	3,000	NOVA Chemicals Corp., 9%, February 15, 2030	4,291	4,481	
	23,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	21,698	18,592	
	38,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	36,108	35,840	
	10,000	Power Corp. of Canada, 4.46%, July 27, 2048	11,019	9,525	
	16,000	Power Corp. of Canada, 8.57%, April 22, 2039	25,986	22,005	
	13,000	Primaris REIT, 5.3%, March 15, 2032	12,999	13,792	
	18,000	Primaris REIT, 5.93%, March 29, 2028	18,000	19,073	
	15,000	Primaris REIT, 6.37%, June 30, 2029	15,229	16,372	
	100,000	Province of Alberta, 3.1%, June 01, 2050	104,345	79,659	
	77,000	Province of British Columbia, 3.2%, June 18, 2044	65,929	65,290	
	227,000	Province of Manitoba, 2.05%, September 05, 2052	216,561	139,548	
	371,000	Province of New Brunswick, 3.05%, August 14, 2050	426,308	288,890	
	15,000	Province of Nova Scotia, 2.4%, December 01, 2031	13,271	14,371	
	707,000	Province of Ontario, 2.65%, December 02, 2050	773,730	516,647	
	227,000	Province of Ontario, 2.9%, June 02, 2049	243,273	176,127	
	294,000	Province of Ontario, 3.65%, June 02, 2033	288,597	299,717	
	40,000	Province of Saskatchewan, 2.15%, June 02, 2031	36,176	38,152	
	88,000	Province of Saskatchewan, 2.8%, December 02, 2052	87,851	65,197	
	86,000	Province of Saskatchewan, 3.75%, March 05, 2054	102,036	76,114	
	13,751	Real Estate Asset Liquidity Trust, Class A1, Series 25-1, 3.93%, January 12, 2060	13,746	13,779	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	20,000	Real Estate Asset Liquidity Trust, Class A2, Series 21-1, 2.87%, February 12, 2031	19,999	18,734	
	13,000	Real Estate Asset Liquidity Trust, Class A2, Series 25-1, 4.4%, January 12, 2060	13,000	13,016	
	7,000	Real Estate Asset Liquidity Trust, Class B, Series 21-1, 3.53%, February 12, 2031	6,999	6,382	
	10,000	Reliance LP, 2.67%, August 01, 2028	9,632	9,828	
	17,000	Reliance LP, 5.25%, May 15, 2031	17,324	18,112	
	17,000	RioCan REIT, 5.96%, October 01, 2029	16,994	18,368	
	10,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	10,000	10,085	
	22,000	Royal Bank of Canada, Variable Rate, January 25, 2029	22,000	23,752	
	25,000	Royal Bank of Canada, Variable Rate, February 04, 2035	25,000	25,588	
	37,000	Royal Bank of Canada, Variable Rate, July 03, 2035	36,999	37,690	
	12,000	Royal Bank of Canada, Variable Rate, October 17, 2035	12,000	12,447	
	12,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	12,000	11,397	
	25,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	25,000	23,625	
	7,715	SEC LP and Arci Ltd., 5.19%, August 29, 2033	8,091	7,746	
	4,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	4,000	4,069	
	13,000	Sobeys Inc., 6.06%, October 29, 2035	15,850	14,054	
USD	4,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	5,566	5,914	
	14,000	Stella-Jones Inc., 4.31%, October 01, 2031	14,030	14,257	
	17,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	23,162	19,339	
	10,000	Suncor Energy Inc., 3.95%, March 04, 2051	9,855	8,365	
	2,000	Surge Energy Inc., 8.5%, September 05, 2029	2,018	2,063	
	4,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	4,024	4,083	
	2,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	2,026	2,098	
	24,000	Teranet Holdings LP, 5.75%, December 17, 2040	26,171	24,670	
	5,057	THP Partnership, 4.39%, October 31, 2046	5,294	4,938	
	13,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	13,000	13,802	
	18,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	18,000	18,114	
	28,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2033	28,000	28,681	
	19,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	19,000	20,031	
	12,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	12,000	12,126	
	6,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	6,000	5,858	
	23,000	Toyota Credit Canada Inc., 3.65%, August 19, 2030	22,963	23,252	
	8,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	8,044	7,028	
USD	3,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	3,742	4,167	
USD	10,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	13,864	13,823	
	8,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	7,748	8,066	
	12,000	Videotron Ltd., 4.65%, July 15, 2029	11,994	12,508	
	9,000	Videotron Ltd., 5%, July 15, 2034	8,971	9,457	
	16,000	WSP Global Inc., 4.75%, September 12, 2034	16,000	16,627	
			5,457,671	4,824,851	58.5
		U.S.A.			
	17,000	Air Lease Corp., 5.4%, June 01, 2028	16,839	17,805	
USD	2,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	2,421	2,772	
USD	1,000	Alumina PTY Ltd., 6.38%, September 15, 2032	1,440	1,428	
USD	9,062	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	11,707	12,669	
USD	5,035	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	6,241	6,363	
USD	7,000	AT&T Inc., 4.3%, February 15, 2030	9,144	9,765	
	19,000	AT&T Inc., 5.1%, November 25, 2048	20,429	18,883	
USD	25,000	Bank of America Corp., Variable Rate, January 24, 2031	36,004	35,927	
USD	10,000	Bank of America Corp., Variable Rate, February 12, 2036	14,322	14,463	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	2,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	2,790	3,010	
USD	2,000	Block Inc., 5.63%, August 15, 2030	2,752	2,822	
USD	2,000	Block Inc., 6%, August 15, 2033	2,752	2,853	
USD	2,000	Boeing Co. (The), 5.81%, May 01, 2050	2,618	2,782	
USD	8,000	Boeing Co. (The), 6.39%, May 01, 2031	11,036	12,136	
USD	1,000	Boots Group Finco LP, Floating Rate, July 19, 2032	1,368	1,397	
USD	15,000	Broadcom Inc., 3.47%, April 15, 2034	17,275	19,050	
USD	9,000	Broadcom Inc., 4.9%, July 15, 2032	12,246	12,818	
USD	12,000	Broadcom Inc., 5.2%, April 15, 2032	17,214	17,395	
USD	3,990	Brookfield Property REIT Inc., 3.5%, May 16, 2030	5,495	5,581	
USD	13,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	16,666	18,139	
USD	3,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	3,596	3,864	
USD	21,000	Cisco Systems Inc., 4.95%, February 24, 2032	29,853	30,229	
USD	2,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	2,732	2,761	
USD	21,000	Citigroup Inc., Variable Rate, January 24, 2036	30,218	30,633	
USD	2,000	CoreWeave Inc., 9%, February 01, 2031	2,728	2,855	
USD	4,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	4,914	5,519	
USD	3,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	4,114	4,071	
USD	2,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	2,738	2,766	
USD	3,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	4,247	4,464	
USD	28,000	Darden Restaurants Inc., 6.3%, October 10, 2033	38,639	42,226	
USD	11,000	Energy Transfer LP, 5.3%, April 01, 2044	13,657	14,020	
USD	4,000	Exelon Corp., 4.1%, March 15, 2052	5,069	4,367	
USD	6,000	Exxon Mobil Corp., 2.61%, October 15, 2030	8,317	7,798	
USD	6,000	Florida Gas Transmission Co., LLC, 2.55%, July 01, 2030	8,018	7,673	
USD	3,000	Ford Motor Co., 4.75%, January 15, 2043	3,138	3,327	
USD	12,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	13,181	15,199	
USD	15,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	20,645	21,687	
USD	6,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	7,385	8,362	
USD	2,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	2,716	2,916	
USD	3,972	Great Outdoors Group LLC, Floating Rate, January 23, 2032	5,665	5,533	
USD	48	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	57	63	
USD	3,000	HCA Inc., 3.63%, March 15, 2032	3,752	3,918	
USD	6,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	8,228	8,530	
USD	3,000	Home Depot Inc. (The), 1.88%, September 15, 2031	3,771	3,651	
USD	5,000	Home Depot Inc. (The), 2.75%, September 15, 2051	6,257	4,389	
USD	4,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	5,095	5,224	
USD	24,000	Hyundai Capital America, 5.7%, June 26, 2030	31,751	34,913	
USD	15,000	Ingersoll Rand Inc., 5.31%, June 15, 2031	20,554	21,860	
USD	3,000	Insulet Corp., 6.5%, April 01, 2033	4,342	4,345	
USD	2,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	2,569	2,685	
USD	2,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	2,746	2,823	
USD	4,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	5,575	5,778	
USD	2,986	Jupiter Buyer Inc., Variable Rate, November 03, 2031	4,069	4,193	
USD	2,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	2,345	2,400	
USD	2,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	2,220	2,565	
USD	12,000	Medline Borrower LP, 3.88%, April 01, 2029	15,193	16,107	
USD	9,000	Medline Borrower LP, 5.25%, October 01, 2029	9,552	12,425	
USD	18,000	Morgan Stanley, Variable Rate, November 01, 2029	24,891	26,635	
USD	2,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	2,591	2,822	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	2,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	2,753	2,822	
USD	11,000	Netflix Inc., 4.9%, August 15, 2034	15,172	15,799	
USD	13,000	Netflix Inc., 5.4%, August 15, 2054	18,080	18,270	
	29,000	NextEra Energy Capital Holdings Inc., 4.67%, June 12, 2035	28,984	29,904	
USD	1,000	NRG Energy Inc., 5.75%, January 15, 2034	1,392	1,391	
USD	1,000	NRG Energy Inc., 6%, January 15, 2036	1,392	1,393	
USD	2,000	OneMain Finance Corp., 7.5%, May 15, 2031	2,744	2,911	
USD	21,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	30,520	31,495	
USD	6,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	8,252	8,690	
USD	4,000	Paramount Global, 4.38%, March 15, 2043	3,682	4,292	
USD	2,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	2,586	2,776	
USD	4,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	5,156	5,561	
USD	1,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	1,382	1,436	
USD	2,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	2,792	2,842	
USD	1,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	1,395	1,450	
USD	12,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	15,224	16,234	
	16,000	Prologis LP, 4.7%, March 01, 2029	15,970	16,753	
USD	4,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	5,810	5,771	
USD	2,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	2,909	2,895	
USD	995	Quikrete Holdings Inc., Floating Rate, February 10, 2032	1,437	1,385	
USD	4,000	QXO Building Products Inc., 6.75%, April 30, 2032	5,550	5,769	
USD	4,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	5,596	5,735	
USD	6,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	8,164	8,592	
USD	6,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	7,989	7,777	
USD	10,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	13,960	14,194	
USD	21,000	Sempra, Convertible, Variable Rate, April 01, 2055	29,503	29,918	
	15,000	SmartStop OP LP, 3.91%, June 16, 2028	15,000	15,207	
USD	3,000	Snap Inc., 6.88%, March 01, 2033	4,279	4,272	
USD	7,000	Sysco Corp., 5.95%, April 01, 2030	11,887	10,332	
USD	6,000	Sysco Corp., 6.6%, April 01, 2050	11,511	9,280	
USD	19,000	Target Corp., 4.5%, September 15, 2034	25,600	26,106	
USD	2,993	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	4,147	4,176	
USD	20,000	T-Mobile USA Inc., 3.3%, February 15, 2051	17,918	18,969	
USD	9,000	T-Mobile USA Inc., 3.88%, April 15, 2030	12,837	12,286	
USD	2,000	TopBuild Corp., 5.63%, January 31, 2034	2,785	2,779	
USD	7,000	Transcontinental Gas Pipe Line Co., LLC, 4.6%, March 15, 2048	10,273	8,454	
USD	5,000	TransDigm Inc., 6%, January 15, 2033	6,806	7,041	
	16,916	Trillium Windpower LP, 5.8%, February 15, 2033	18,723	17,918	
USD	8,000	Trulieve Cannabis Corp., 8%, October 06, 2026	10,210	11,116	
USD	18,000	Uber Technologies Inc., 4.8%, September 15, 2034	24,675	25,120	
USD	15,000	Uber Technologies Inc., 5.35%, September 15, 2054	20,106	20,269	
USD	6,269	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	8,452	8,976	
USD	11,000	United States Treasury Bond, 3.63%, August 15, 2028	15,109	15,313	
USD	18,000	United States Treasury Bond, 3.63%, August 31, 2030	24,801	24,933	
USD	23,700	United States Treasury Bond, 3.88%, July 15, 2028	32,772	33,206	
USD	17,000	United States Treasury Bond, 3.88%, July 31, 2030	23,452	23,810	
USD	21,600	United States Treasury Bond, 4%, July 31, 2032	29,667	30,211	
USD	61,300	United States Treasury Bond, 4.13%, October 31, 2031	85,501	86,597	
USD	5,200	United States Treasury Bond, 4.25%, May 15, 2035	7,133	7,305	
USD	5,500	United States Treasury Bond, 4.25%, August 15, 2035	7,540	7,717	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	196,300	United States Treasury Bond, 4.63%, February 15, 2035	291,096	283,991	
USD	12,000	United States Treasury Bond, 4.75%, May 15, 2055	16,663	16,743	
USD	2,000	V.F. Corp., 2.95%, April 23, 2030	2,266	2,456	
USD	2,000	V.F. Corp., 6%, October 15, 2033	2,811	2,676	
USD	3,000	V.F. Corp., 6.45%, November 01, 2037	4,205	3,938	
USD	6,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	6,449	7,525	
USD	7,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	9,665	9,661	
USD	20,000	Verizon Communications Inc., 2.36%, March 15, 2032	25,710	24,420	
USD	5,000	Verizon Communications Inc., 3.4%, March 22, 2041	6,259	5,499	
USD	2,000	Viking Cruises Ltd., 5.88%, October 15, 2033	2,793	2,790	
USD	2,000	Visa Inc., 2.7%, April 15, 2040	2,794	2,134	
USD	2,000	Vital Energy Inc., 7.88%, April 15, 2032	2,534	2,704	
	17,000	Waste Connections Inc., 4.5%, June 14, 2029	16,989	17,761	
USD	5,000	Wayfair LLC, 7.25%, October 31, 2029	6,817	7,196	
USD	3,000	Wayfair LLC, 7.75%, September 15, 2030	4,275	4,394	
USD	15,000	Wells Fargo & Co., 4.9%, November 17, 2045	23,149	19,017	
USD	8,000	Wells Fargo & Co., Variable Rate, July 25, 2029	10,541	11,542	
USD	2,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	2,721	2,827	
USD	4,000	X Corp., 9.5%, October 29, 2029	5,423	5,592	
USD	3,974	X Corp., Floating Rate, October 26, 2029	5,521	5,434	
			1,696,146	1,719,402	20.8
U.K.					
	19,000	Aviva PLC, 4%, October 02, 2030	18,981	19,049	
USD	2,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	2,655	2,787	
USD	21,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	31,162	30,979	
USD	18,000	Barclays PLC, Variable Rate, May 16, 2029	25,915	25,431	
	5,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	5,000	4,965	
	34,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	35,429	34,296	
USD	4,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	5,445	5,914	
USD	19,000	HSBC Holdings PLC, Variable Rate, May 13, 2031	26,495	27,222	
USD	4,000	INEOS Finance PLC, 7.5%, April 15, 2029	5,431	5,423	
USD	8,000	Lloyds Banking Group PLC, Variable Rate, June 13, 2036	10,941	11,697	
USD	6,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	8,115	8,392	
			175,569	176,155	2.1
IRELAND					
USD	5,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	6,208	6,709	
USD	6,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	7,008	7,695	
USD	12,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	17,171	17,252	
USD	8,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	10,032	10,696	
USD	47,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	64,960	68,000	
USD	10,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	13,568	14,300	
USD	10,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	13,532	14,394	
			132,479	139,046	1.7
INDIA					
USD	27,000	Fairfax India Holdings Corp., 5%, February 26, 2028	33,781	35,490	0.4
BELGIUM					
	22,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	22,845	20,648	0.3
ZAMBIA					
USD	6,000	First Quantum Minerals Ltd., 8%, March 01, 2033	8,575	8,819	
USD	3,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	4,270	4,392	
			12,845	13,211	0.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
LUXEMBOURG					
USD	9,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	12,265	12,551	0.2
MACAU					
USD	4,000	Studio City Finance Ltd., 5%, January 15, 2029	4,903	5,369	
USD	2,000	Wynn Macau Ltd., 5.63%, August 26, 2028	2,238	2,783	
			7,141	8,152	0.1
AUSTRALIA					
USD	5,000	Glencore Funding LLC, 5.63%, April 04, 2034	6,719	7,247	0.1
CONGO					
USD	5,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	7,232	7,182	0.1
ISRAEL					
USD	6,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	6,077	6,244	0.1
HONG KONG					
USD	4,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	5,529	5,840	0.1
BURKINA FASO					
USD	4,000	IAMGOLD Corp., 5.75%, October 15, 2028	5,288	5,565	0.1
JAPAN					
USD	4,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	5,423	5,238	0.1
CAYMAN ISLANDS					
USD	2,594	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	3,685	3,608	
USD	1,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	1,375	1,399	
			5,060	5,007	0.1
		Total Bonds	7,592,070	6,991,829	85.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	8,624,581	8,016,923	97.4
		Commissions and other portfolio transaction costs	(25)		
		Total Investment Portfolio before Derivative Instruments	8,624,556	8,016,923	97.4
		Foreign Currency Forward Contract(s)		(33,452)	(0.4)
		Total Investment Portfolio	8,624,556	7,983,471	97.0
		Other Net Assets (Liabilities)		250,349	3.0
		Net Assets Attributable to Holders of Redeemable Units		8,233,820	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	326	USD	238	1.37	(5)
Bank of Montreal	A-1	October 15, 2025	CAD	1,083	USD	786	1.38	(10)
Bank of Montreal	A-1	October 15, 2025	CAD	106,038	USD	78,536	1.35	(3,179)
Bank of Montreal	A-1	October 15, 2025	USD	89,200	CAD	122,667	0.73	1,379
Bank of Montreal	A-1	November 18, 2025	CAD	140,281	USD	102,452	1.37	(1,967)
Bank of Montreal	A-1	December 10, 2025	CAD	76,482	USD	55,666	1.37	(731)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	39,673	USD	29,333	1.35	(1,120)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	140,086	USD	102,100	1.37	(1,674)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	38,295	USD	27,896	1.37	(399)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	93,421	USD	68,301	1.37	(1,411)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	282,274	USD	204,904	1.38	(2,224)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	85,168	USD	61,928	1.38	(731)
Citibank N.A	A-1	October 15, 2025	CAD	83,442	USD	61,535	1.36	(2,132)
Citibank N.A	A-1	November 18, 2025	CAD	159,382	USD	116,112	1.37	(1,834)
Citibank N.A	A-1	December 10, 2025	CAD	63,141	USD	45,924	1.37	(559)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	67,907	USD	49,841	1.36	(1,405)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	187,098	USD	136,603	1.37	(2,567)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	114,740	USD	83,498	1.37	(1,079)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	123,649	USD	90,828	1.36	(2,661)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	140,126	USD	102,452	1.37	(2,123)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	66,740	USD	48,707	1.37	(821)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	35,297	USD	25,951	1.36	(792)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	66,763	USD	48,707	1.37	(798)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	119,352	USD	87,584	1.36	(2,447)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	135,791	USD	98,963	1.37	(1,614)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	69,651	USD	50,610	1.38	(548)
Total Foreign Currency Forward Contract(s) Value								(33,452)

*Credit rating provided by S&P Global Ratings.

CI Global Core Plus Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(34)	1	-	(33)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(34)	1	-	(33)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(14)	-	-	(14)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(14)	-	-	(14)

The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	20,904,701	561	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	19,909,279	586	-

The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	722,423	853,892	11,473	13,007	5,625	5,963	210,505	290,519
Redeemable units issued	40,249	57,153	3	4	-	-	8,537	27,096
Redeemable units issued for reinvested distributions	8,415	9,762	182	206	-	-	1,715	2,602
Redeemable units redeemed	(88,436)	(89,312)	-	(59)	-	-	(61,416)	(91,454)
Number of redeemable units at the end of period/year	682,651	831,495	11,658	13,158	5,625	5,963	159,341	228,763

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	3,223	23,265	47,531	78,657	9,970	7,981	124	118
Redeemable units issued	-	-	-	3,003	115	17,309	-	-
Redeemable units issued for reinvested distributions	76	440	1,067	1,521	92	101	2	3
Redeemable units redeemed	(7)	(11,988)	(3,464)	(28,407)	(8,791)	(6,642)	-	-
Number of redeemable units at the end of period/year	3,292	11,717	45,134	54,774	1,386	18,749	126	121

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.150	0.17
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.600	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	145	463
Collateral (non-cash)	153	487

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	1	2
Charges	-	(1)
Securities lending revenue	1	1
Charges as a % of gross securities lending revenue	32.9	30.8

CI Global Core Plus Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Bonds - Canada	61.0
Bonds - U.S.A.	19.3
Equities - Exchange-Traded Fund(s)	6.4
Equities - Canada	5.5
Bonds - U.K.	2.2
Bonds - Ireland	2.0
Other Net Assets (Liabilities)	1.1
Equities - U.S.A.	0.6
Bonds - Belgium	0.5
Bonds - India	0.4
Bonds - Zambia	0.3
Bonds - Macau	0.3
Bonds - Luxembourg	0.1
Bonds - Australia	0.1
Bonds - Congo	0.1
Bonds - Burkina Faso	0.1
Bonds - Israel	0.1
Bonds - Japan	0.1
Bonds - Hong Kong	0.0
Bonds - Cayman Islands	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	5.6
AA/Aa/A+	30.2
A	10.8
BBB/Baa/B++	34.9
BB/Ba/B+	7.3
B	1.3
Not Rated	0.5
Total	90.6

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Global Core Plus Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	10.7
AA/Aa/A+	23.0
A	11.2
BBB/Baa/B++	38.2
BB/Ba/B+	7.8
B	1.3
Not Rated	0.4
Total	92.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities and Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$103,000 (March 31, 2025 - \$114,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,075	(2,347)	728	8.8
Total	3,075	(2,347)	728	8.8

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,392	(2,320)	1,072	11.8
Total	3,392	(2,320)	1,072	11.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$73,000 (March 31, 2025 - \$107,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	19	446	961	5,566	6,992

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	30	367	1,067	6,423	7,887

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$141,000 (March 31, 2025 - \$167,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	464	-	-	464
Bonds	-	6,992	-	6,992
Exchange-Traded Fund(s)	561	-	-	561
Foreign currency forward contract(s), net	-	(33)	-	(33)
Total	1,025	6,959	-	7,984

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	555	-	-	555
Bonds	-	7,887	-	7,887
Exchange-Traded Fund(s)	586	-	-	586
Foreign currency forward contract(s), net	-	(14)	-	(14)
Total	1,141	7,873	-	9,014

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Green Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	19,762	18,230
Investments pledged as collateral	-	-
Cash	475	328
Unrealized gain on futures and foreign currency forward contracts	10	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	154	139
Fees rebate receivable	1	1
	20,402	18,698
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	65	44
Swaps, swaptions and options	-	-
Management fees payable	1	1
Administration fees payable	1	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	6	5
	73	50
Net assets attributable to holders of redeemable units	20,329	18,648

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	841	722	10.92	10.91	76,941	66,189
Series AH	11	11	10.46*	10.36*	766	761
Series F	431	461	10.93	10.92	39,433	42,172
Series FH	11	12	10.47*	10.37*	772	764
Series I	415	416	10.93	10.92	37,929	38,114
Series IH	11	11	10.46*	10.37*	773	762
Series P	215	212	10.93	10.92	19,698	19,419
Series PH	11	12	10.47*	10.37*	778	767
Series W	2,725	1,629	11.12	11.11	244,939	146,575
Series WH	11	11	10.63*	10.54*	759	748
ETF C\$						
Series	14,101	13,565	21.69	21.70	650,000	625,000
ETF US\$						
Hedged						
Series	1,546	1,586	22.21*	22.04*	50,000	50,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH and ETF US\$ Hedged Series are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI Global Green Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	302	272
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(146)	25
Change in unrealized appreciation (depreciation) in value of investments and derivatives	128	592
Total net gain (loss) on investments and derivatives	284	889
Other income		
Securities lending revenue (Note 6)	1	-
Foreign exchange gain (loss) on cash	(2)	3
Fees rebate	33	32
Other income	-	-
Total other income	32	35
Total income	316	924
Expenses		
Management fees (Note 5)	43	41
Administration fees (Note 5)	16	15
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	2	2
Other expenses	-	-
Total expenses	62	59
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	254	865

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	9	31	0.13	0.48	66,524	64,831
Series AH	-	1	(0.24)	0.72	763	912
Series F	5	23	0.12	0.51	42,801	46,010
Series FH	(1)	1	(0.19)	0.76	767	918
Series I	6	12	0.17	0.44	36,629	27,312
Series IH	-	1	(0.14)	0.82	767	924
Series P	3	10	0.16	0.52	19,559	19,843
Series PH	-	1	(0.15)	0.80	772	924
Series W	46	59	0.22	0.53	207,799	112,900
Series WH	-	1	(0.15)	0.82	753	918
ETF CS						
Series	208	654	0.32	1.05	642,896	625,000
ETF US\$						
Hedged						
Series	(22)	71	(0.43)	1.41	50,000	50,000

The accompanying notes are an integral part of these financial statements.

CI Global Green Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	722	662	11	14	461	460	12	15
Increase (decrease) in net assets attributable to holders of redeemable units	9	31	-	1	5	23	(1)	1
Distributions to holders of redeemable units								
From net investment income	(4)	(4)	-	-	(4)	(4)	-	-
From net realized gains	(2)	-	-	-	(1)	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(6)	(4)	-	-	(5)	(4)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	226	115	-	-	46	70	-	-
Reinvestment of distributions to holders of redeemable units	6	4	-	-	5	4	-	-
Redemption of redeemable units	(116)	(94)	-	(5)	(81)	(72)	-	(5)
Net increase (decrease) from redeemable unit transactions	116	25	-	(5)	(30)	2	-	(5)
Net increase (decrease) in net assets attributable to holders of redeemable units	119	52	-	(4)	(30)	21	(1)	(4)
Net assets attributable to holders of redeemable units at the end of period/year	841	714	11	10	431	481	11	11

	Series I		Series IH		Series P		Series PH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	416	332	11	15	212	213	12	15
Increase (decrease) in net assets attributable to holders of redeemable units	6	12	-	1	3	10	-	1
Distributions to holders of redeemable units								
From net investment income	(4)	(3)	-	-	(2)	(2)	(1)	-
From net realized gains	(2)	-	-	-	(1)	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(6)	(3)	-	-	(3)	(2)	(1)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	27	258	-	-	1	2	-	-
Reinvestment of distributions to holders of redeemable units	6	3	-	-	3	2	-	-
Redemption of redeemable units	(34)	(200)	-	(6)	(1)	(17)	-	(5)
Net increase (decrease) from redeemable unit transactions	(1)	61	-	(6)	3	(13)	-	(5)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1)	70	-	(5)	3	(5)	(1)	(4)
Net assets attributable to holders of redeemable units at the end of period/year	415	402	11	10	215	208	11	11

The accompanying notes are an integral part of these financial statements.

CI Global Green Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series WH		ETF CS Series		ETF US\$ Hedged Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,629	1,178	11	15	13,565	13,064	1,586	1,424
Increase (decrease) in net assets attributable to holders of redeemable units	46	59	-	1	208	654	(22)	71
Distributions to holders of redeemable units								
From net investment income	(22)	(13)	-	-	(149)	(172)	(13)	(16)
From net realized gains	(9)	(2)	-	-	(57)	(23)	(5)	(2)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(31)	(15)	-	-	(206)	(195)	(18)	(18)
Redeemable unit transactions								
Proceeds from redeemable units issued	1,101	319	-	-	534	-	-	-
Reinvestment of distributions to holders of redeemable units	31	14	-	-	-	-	-	-
Redemption of redeemable units	(51)	(280)	-	(6)	-	-	-	-
Net increase (decrease) from redeemable unit transactions	1,081	53	-	(6)	534	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	1,096	97	-	(5)	536	459	(40)	53
Net assets attributable to holders of redeemable units at the end of period/year	2,725	1,275	11	10	14,101	13,523	1,546	1,477

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	18,648	17,407
Increase (decrease) in net assets attributable to holders of redeemable units	254	865
Distributions to holders of redeemable units		
From net investment income	(199)	(214)
From net realized gains	(77)	(27)
Return of capital	-	-
Total distributions to holders of redeemable units	(276)	(241)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,935	764
Reinvestment of distributions to holders of redeemable units	51	27
Redemption of redeemable units	(283)	(690)
Net increase (decrease) from redeemable unit transactions	1,703	101
Net increase (decrease) in net assets attributable to holders of redeemable units	1,681	725
Net assets attributable to holders of redeemable units at the end of period/year	20,329	18,132

The accompanying notes are an integral part of these financial statements.

CI Global Green Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	254	865
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	146	(25)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(128)	(592)
Unrealized foreign exchange (gain) loss on cash	(3)	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	183	785
Purchase of investments and derivatives	(1,706)	(887)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(15)	(19)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Amortization interest earned	(15)	-
Net cash from (used in) operating activities	(1,284)	127
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(224)	(213)
Proceeds from issuance of redeemable units	1,935	787
Amounts paid on redemption of redeemable units	(283)	(653)
Net cash from (used in) financing activities	1,428	(79)
Unrealized foreign exchange gain (loss) on cash	3	-
Net increase (decrease) in cash	144	48
Cash (bank overdraft), beginning of period/year	328	70
Cash (bank overdraft), end of period/year	475	118
Supplementary Information:		
Interest received, net of withholding tax*	273	253
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Green Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA					
USD	500,000	Brookfield Finance Inc., 2.72%, April 15, 2031	523,182	636,092	
	600,000	CDP Financial Inc., 3.8%, June 02, 2027	599,832	611,938	
	430,000	City of Ottawa, 2.5%, May 11, 2051	294,937	293,982	
	400,000	City of Toronto, 4.4%, December 14, 2042	374,704	396,782	
	1,770,000	Government of Canada, 2.25%, December 01, 2029	1,689,338	1,742,636	
	2,280,000	Government of Canada, 3.5%, March 01, 2034	2,301,354	2,353,210	
	230,000	Northland Power Inc., Variable Rate, June 30, 2083	227,732	254,310	
	350,000	Ontario Power Generation Inc., (OPG), 4.92%, July 19, 2032	347,491	374,199	
	500,000	Ontario Teachers' Finance Trust, 4.45%, June 02, 2032	498,435	534,210	
	1,620,000	Province of Ontario, 1.85%, February 01, 2027	1,513,217	1,606,529	
	1,530,000	Province of Ontario, 4.1%, March 04, 2033	1,569,348	1,608,390	
	575,000	Province of Quebec, 3.65%, May 20, 2032	563,898	590,933	
	420,000	South Coast British Columbia Transportation Authority, 2.65%, October 29, 2050	297,948	295,892	
			10,801,416	11,299,103	55.6
GERMANY					
EUR	950,000	Federal Republic of Germany, Zero Coupon, August 15, 2030	1,159,613	1,392,915	
EUR	60,000	Federal Republic of Germany, Zero Coupon, August 15, 2050	48,045	44,353	
EUR	950,000	Kreditanstalt Fuer Wiederaufbau, 2%, November 15, 2029	1,207,435	1,527,921	
			2,415,093	2,965,189	14.6
U.S.A.					
USD	500,000	Apple Inc., 3%, June 20, 2027	640,576	687,903	
USD	350,000	Consolidated Edison Co. of New York Inc., 3.35%, April 01, 2030	422,266	472,045	
USD	250,000	DTE Electric Co., Series B, 3.65%, March 01, 2052	267,173	260,918	
USD	250,000	JPMorgan Chase & Co., Variable Rate, October 22, 2027	340,350	354,942	
			1,670,365	1,775,808	8.8
LUXEMBOURG					
USD	850,000	European Investment Bank, 3.75%, February 14, 2033	1,145,400	1,165,656	5.7
SPAIN					
EUR	550,000	Kingdom of Spain, 1%, July 30, 2042	520,311	593,923	2.9
BELGIUM					
EUR	450,000	European Union, 0.4%, February 04, 2037	416,729	539,960	2.7
NORWAY					
	500,000	Kommunalbanken AS, 3.8%, December 07, 2027	499,390	512,012	2.5
NETHERLANDS					
EUR	400,000	Kingdom of the Netherlands, 0.5%, January 15, 2040	380,004	456,435	2.2
CHILE					
USD	200,000	AES Andes SA, 6.3%, March 15, 2029	270,079	291,448	1.4
U.K.					
GBP	200,000	United Kingdom Treasury Bond, 1.5%, July 31, 2053	174,428	162,066	0.8
		Total Investment Portfolio before Derivative Instruments	18,293,215	19,761,600	97.2
		Foreign Currency Forward Contract(s)		(55,156)	(0.3)
		Total Investment Portfolio	18,293,215	19,706,444	96.9
		Other Net Assets (Liabilities)		622,680	3.1
		Net Assets Attributable to Holders of Redeemable Units		20,329,124	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Green Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	1	USD	1	1.38	-
Bank of Montreal	A-1	October 15, 2025	CAD	270	USD	197	1.37	(4)
Bank of Montreal	A-1	October 15, 2025	CAD	18,515	USD	13,713	1.35	(556)
Bank of Montreal	A-1	November 18, 2025	CAD	116,204	USD	84,867	1.37	(1,635)
Bank of Montreal	A-1	December 10, 2025	CAD	98	USD	71	1.37	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	3,021	USD	2,185	1.38	(18)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	1,100,735	CAD	1,521,062	0.72	9,781
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	8,048	CAD	11,121	0.72	72
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	7,992	CAD	11,043	0.72	71
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	7,997	CAD	11,051	0.72	71
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	7,976	CAD	11,022	0.72	71
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	7,935	CAD	10,965	0.72	70
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	11,940	CAD	16,601	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	9	CAD	12	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	12	CAD	17	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	16	CAD	23	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	18	CAD	24	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	17	CAD	23	0.72	-
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	77,387	USD	56,578	1.37	(1,172)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	233,825	USD	169,735	1.38	(1,852)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	109	USD	79	1.38	(1)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	77,672	GBP	42,000	1.85	(686)
Citibank NA, New York	A-1	October 15, 2025	CAD	6,826	USD	5,034	1.36	(175)
Citibank NA, New York	A-1	November 18, 2025	CAD	132,026	USD	96,183	1.37	(1,524)
Citibank NA, New York	A-1	December 10, 2025	CAD	81	USD	59	1.37	-
Goldman Sachs International	A-1	October 15, 2025	CAD	11,857	USD	8,702	1.36	(246)
Goldman Sachs International	A-1	November 18, 2025	CAD	154,985	USD	113,157	1.37	(2,133)
Goldman Sachs International	A-1	December 10, 2025	CAD	147	USD	107	1.37	(2)
Goldman Sachs International	A-1	December 11, 2025	CAD	1,673,281	EUR	1,038,650	1.61	(25,106)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	21,589	USD	15,859	1.36	(467)
Morgan Stanley, New York	A-2	November 18, 2025	CAD	116,075	USD	84,867	1.37	(1,764)
Morgan Stanley, New York	A-2	December 10, 2025	CAD	85	USD	62	1.37	(1)
Morgan Stanley, New York	A-2	December 11, 2025	CAD	1,672,346	EUR	1,038,650	1.61	(26,041)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	6,163	USD	4,531	1.36	(139)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	85	USD	62	1.37	(1)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	20,839	USD	15,292	1.36	(429)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	112,484	USD	81,977	1.37	(1,342)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	89	USD	65	1.38	(1)
Total Foreign Currency Forward Contract(s) Value								(55,156)

*Credit rating provided by S&P Global Ratings.

CI Global Green Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	10	-	-	10
Derivative assets - Swaps and swaptions	-	-	-	-
Total	10	-	-	10
Derivative liabilities - Foreign currency forward contracts	(65)	-	-	(65)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(65)	-	-	(65)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(44)	-	-	(44)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(44)	-	-	(44)

The accompanying notes are an integral part of these financial statements.

CI Global Green Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Green Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A			Series AH			Series F			Series FH		
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	66,189	63,210	761	1,027	42,172	43,896	764	1,035				
Redeemable units issued	20,904	10,814	-	-	4,332	6,594	-	-				
Redeemable units issued for reinvested distributions	531	368	5	5	444	377	8	8				
Redeemable units redeemed	(10,683)	(8,832)	-	(320)	(7,515)	(6,670)	-	(331)				
Number of redeemable units at the end of period/year	76,941	65,560	766	712	39,433	44,197	772	712				

	Series I			Series IH			Series P			Series PH		
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	38,114	31,624	762	1,047	19,419	20,334	767	1,044				
Redeemable units issued	2,439	23,950	-	-	108	116	-	-				
Redeemable units issued for reinvested distributions	529	330	11	11	263	223	11	10				
Redeemable units redeemed	(3,153)	(19,026)	-	(350)	(92)	(1,586)	-	(340)				
Number of redeemable units at the end of period/year	37,929	36,878	773	708	19,698	19,087	778	714				

	Series W			Series WH			ETF C\$ Series			ETF US\$ Hedged Series		
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	146,575	110,387	748	1,045	625,000	625,000	50,000	50,000				
Redeemable units issued	100,138	29,732	-	-	25,000	-	-	-				
Redeemable units issued for reinvested distributions	2,832	1,318	11	10	-	-	-	-				
Redeemable units redeemed	(4,606)	(26,439)	-	(360)	-	-	-	-				
Number of redeemable units at the end of period/year	244,939	114,998	759	695	650,000	625,000	50,000	50,000				

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Green Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.000	0.18
Series AH	1.000	0.18
Series F	0.500	0.18
Series FH	0.500	0.18
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.18
Series PH	Paid directly by investor	0.18
Series W	Paid directly by investor	0.12
Series WH	Paid directly by investor	0.12
ETF C\$ Series	0.500	0.18
ETF US\$ Hedged Series	0.500	0.18

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	2,547	926
Collateral (non-cash)	2,676	973

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	1	-
Charges	-	-
Securities lending revenue	1	-
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

CI Global Green Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Green Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Canada	51.5
Germany	15.0
U.S.A.	11.6
Luxembourg	6.4
Spain	3.0
Norway	2.7
Belgium	2.7
Other Net Assets (Liabilities)	2.5
Netherlands	2.3
Chile	1.6
U.K.	0.9
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	50.9
AA/Aa/A+	33.3
A	8.5
BBB/Baa/B++	3.3
BB/Ba/B+	1.3
Total	97.3

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	49.7
AA/Aa/A+	31.9
A	11.3
BBB/Baa/B++	3.6
BB/Ba/B+	1.3
Total	97.8

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

CI Global Green Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	4,174	557	4,731	23.3
Euro	4,598	(3,397)	1,201	5.9
British Pound	184	(78)	106	0.5
Total	8,956	(2,918)	6,038	29.7

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	4,442	557	4,999	26.8
Euro	4,301	(3,234)	1,067	5.7
British Pound	188	(83)	105	0.6
Total	8,931	(2,760)	6,171	33.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$604,000 (March 31, 2025 - \$617,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	3,774	5,427	10,561	19,762

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	361	3,681	3,307	10,881	18,230

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$308,000 (March 31, 2025 - \$297,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	19,762	-	19,762
Foreign currency forward contract(s), net	-	(55)	-	(55)
Total	-	19,707	-	19,707

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	18,230	-	18,230
Foreign currency forward contract(s), net	-	(44)	-	(44)
Total	-	18,186	-	18,186

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Global Short-Term Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	604,747	440,917
Investments pledged as collateral	-	-
Cash	25,985	4,849
Unrealized gain on futures and foreign currency forward contracts	136	28
Swaps, swaptions and options	-	-
Receivable for investments sold	4,508	371
Receivable for unit subscriptions	5	5
Dividends receivable	-	12
Interest receivable	4,583	4,070
Fees rebate receivable	19	11
	639,983	450,263
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	2,265	1,248
Swaps, swaptions and options	-	-
Management fees payable	21	11
Administration fees payable	10	5
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	8,861	2,298
Payable for unit redemptions	5	3,123
Accounts payable and accrued liabilities	148	126
	11,310	6,811
Net assets attributable to holders of redeemable units	628,673	443,452

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	23,866	2,064	10.22	10.23	2,334,448	201,778
Series F	4,875	57	10.24	10.25	476,095	5,592
Series I	12,781	11,083	10.24	10.25	1,247,884	1,081,363
Series P	1,017	40	10.24	10.25	99,336	3,866
Series W	2,274	11	10.24	10.25	222,021	1,013
ETF C\$						
Series	583,860	430,197	20.30	20.32	28,767,000	21,167,000

The accompanying notes are an integral part of these financial statements.

CI Global Short-Term Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	47	16
Interest for distribution purposes	9,758	1,052
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	5,063	107
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,442)	102
Total net gain (loss) on investments and derivatives	9,426	1,277
Other income		
Securities lending revenue (Note 6)	6	-
Foreign exchange gain (loss) on cash	(104)	3
Fees rebate	664	75
Other income	-	-
Total other income	566	78
Total income	9,992	1,355
Expenses		
Management fees (Note 5)	767	80
Administration fees (Note 5)	356	39
Commissions and other portfolio transaction costs	8	5
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	58	6
Other expenses	-	-
Total expenses	1,190	130
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	8,802	1,225

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	368	3	0.16	0.09	2,239,797	28,670
Series F	87	-	0.19	0.11	459,264	4,173
Series I	263	85	0.19	0.17	1,380,128	510,585
Series P	19	-	0.21	0.15	93,275	2,205
Series W	48	-	0.21	0.16	235,609	1,001
ETF C\$						
Series	8,017	1,137	0.36	0.18	21,966,454	6,206,494

The accompanying notes are an integral part of these financial statements.

CI Global Short-Term Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,064	-	57	-	11,083	-	40	-
Increase (decrease) in net assets attributable to holders of redeemable units	368	3	87	-	263	85	19	-
Distributions to holders of redeemable units								
From net investment income	(335)	-	(82)	-	(278)	(14)	(18)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(335)	-	(82)	-	(278)	(14)	(18)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	5,445	765	502	110	9,561	5,773	105	33
Reinvestment of distributions to holders of redeemable units	329	-	79	-	278	14	18	-
Redemption of redeemable units	(3,063)	(13)	(486)	-	(12,131)	-	(77)	-
Acquisition of assets from terminated funds	19,058	-	4,718	-	4,005	-	930	-
Net increase (decrease) from redeemable unit transactions	21,769	752	4,813	110	1,713	5,787	976	33
Net increase (decrease) in net assets attributable to holders of redeemable units	21,802	755	4,818	110	1,698	5,858	977	33
Net assets attributable to holders of redeemable units at the end of period/year	23,866	755	4,875	110	12,781	5,858	1,017	33

	Series W		ETF C\$ Series		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	11	-	430,197	-	443,452	-
Increase (decrease) in net assets attributable to holders of redeemable units	48	-	8,017	1,137	8,802	1,225
Distributions to holders of redeemable units						
From net investment income	(47)	-	(8,836)	(1,545)	(9,596)	(1,559)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions to holders of redeemable units	(47)	-	(8,836)	(1,545)	(9,596)	(1,559)
Redeemable unit transactions						
Proceeds from redeemable units issued	242	10	203,118	432,188	218,973	438,879
Reinvestment of distributions to holders of redeemable units	47	-	-	-	751	14
Redemption of redeemable units	(815)	-	(48,636)	(2,018)	(65,208)	(2,031)
Acquisition of assets from terminated funds	2,788	-	-	-	31,499	-
Net increase (decrease) from redeemable unit transactions	2,262	10	154,482	430,170	186,015	436,862
Net increase (decrease) in net assets attributable to holders of redeemable units	2,263	10	153,663	429,762	185,221	436,528
Net assets attributable to holders of redeemable units at the end of period/year	2,274	10	583,860	429,762	628,673	436,528

The accompanying notes are an integral part of these financial statements.

CI Global Short-Term Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	8,802	1,225
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(5,063)	(107)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,442	(102)
Unrealized foreign exchange (gain) loss on cash	(100)	(89)
Commissions and other portfolio transaction costs	8	5
Proceeds from sale and maturity of investments and derivatives	357,277	39,968
Purchase of investments and derivatives	(487,491)	(441,491)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	12	(12)
(Increase) decrease in interest receivable	(514)	(3,257)
Increase (decrease) in management fees payable	11	14
Increase (decrease) in administration fees payable	5	7
Change in other accounts receivable and payable	14	52
Net cash from (used in) operating activities	(121,597)	(403,787)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(8,844)	(1,545)
Proceeds from issuance of redeemable units	218,445	438,879
Acquisition of assets from terminated funds	830	-
Amounts paid on redemption of redeemable units	(67,798)	(2,031)
Net cash from (used in) financing activities	142,633	435,303
Unrealized foreign exchange gain (loss) on cash	100	89
Net increase (decrease) in cash	21,036	31,516
Cash (bank overdraft), beginning of period/year	4,849	-
Cash (bank overdraft), end of period/year	25,985	31,605
Supplementary Information:		
Interest received, net of withholding tax*	9,245	248
Dividends received, net of withholding tax*	58	5
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Short-Term Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		CANADA			
	50,000	BCE Inc., Preferred, Series AA, Variable Rate, Perpetual	991,500	1,013,000	
	50,000	Enbridge Inc., Preferred, Series B, Variable Rate, Perpetual	1,011,495	1,019,500	
	20,000	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	476,016	501,800	
	40,000	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	932,000	948,000	
			3,411,011	3,482,300	0.6
		Total Equities	3,411,011	3,482,300	0.6
		BONDS			
		CANADA			
USD	4,000,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	5,939,377	5,806,247	
	3,000,000	Allied Properties REIT, Series E, 3.11%, April 08, 2027	2,842,500	2,988,756	
	5,000,000	ARC Resources Ltd., 3.58%, June 17, 2028	5,000,000	5,039,405	
	255,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	267,584	270,708	
	3,000,000	Bank of Montreal, Variable Rate, June 03, 2031	3,000,000	3,037,710	
	3,439,000	Bank of Montreal, Variable Rate, November 26, 2080	3,391,473	3,442,347	
USD	1,148,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 12, 2026	1,533,157	1,603,131	
	4,000,000	BMW Canada Inc., Series AH, 3.7%, September 05, 2029	3,998,960	4,042,532	
	2,000,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	2,000,000	2,011,546	
USD	3,500,000	Brookfield Finance Inc., 4.25%, June 02, 2026	4,758,703	4,870,737	
USD	3,950,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	5,503,499	5,488,066	
	530,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	487,742	520,709	
	5,000,000	Canadian Natural Resources Ltd., 2.5%, January 17, 2028	4,820,600	4,933,484	
USD	4,000,000	Capital Power US Holdings Inc., 5.26%, June 01, 2028	5,593,425	5,675,424	
	3,000,000	Cargojet Inc., 4.6%, June 30, 2030	3,062,610	3,065,109	
	565,000	Chartwell Retirement Residences, 6%, December 08, 2026	587,741	584,368	
	14,308	Classic RMBS Trust, Class A, Series 21-2, Callable, 1.53%, March 15, 2052	14,175	14,246	
	5,300,000	Daimler Truck Finance Canada Inc., 4.54%, September 27, 2029	5,474,846	5,528,237	
	2,000,000	Dollarama Inc., 3.85%, December 16, 2030	2,000,000	2,033,488	
USD	3,500,000	Element Fleet Management Corp., 5.64%, March 13, 2027	4,890,861	4,965,279	
USD	1,200,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	1,646,594	1,680,850	
USD	2,591,000	Empire Communities Corp., 7%, December 15, 2025	3,537,755	3,614,801	
	5,331,000	Enbridge Inc., 3.9%, February 25, 2030	5,332,678	5,426,741	
	495,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	501,419	506,378	
USD	5,000,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	7,012,239	7,038,502	
USD	6,348,000	Enerflex Ltd., 9%, October 15, 2027	9,098,257	9,025,584	
	3,200,000	Equitable Bank, 3.74%, May 05, 2028	3,211,776	3,226,109	
	5,000,000	Ford Credit Canada Co., 4.82%, September 11, 2028	5,000,000	5,064,835	
	3,000,000	General Motors Financial of Canada Ltd., 4.45%, February 25, 2030	2,995,780	3,077,925	
	35,000,000	Government of Canada, 2.5%, August 01, 2027	34,998,950	35,022,154	
	8,500,000	Government of Canada, 2.75%, May 01, 2027	8,526,302	8,537,545	
	47,443,000	Government of Canada, 2.75%, September 01, 2027	47,259,284	47,689,014	
	34,000	Government of Canada, 2.75%, September 01, 2030	34,007	34,020	
	8,800,000	Government of Canada, 3%, February 01, 2027	8,867,496	8,862,328	
	25,000,000	Government of Canada, 3.25%, September 01, 2028	25,480,000	25,495,551	
	4,000,000	Government of Canada, 3.5%, March 01, 2028	4,075,680	4,093,325	
	16,832,000	Government of Canada, 3.5%, September 01, 2029	17,335,927	17,368,438	
	497,000	H&R REIT, Series S, 2.63%, February 19, 2027	487,900	493,991	
	5,000,000	Hyundai Capital Canada Inc., Series 182, 3.58%, November 22, 2027	5,000,000	5,045,685	
	5,000,000	Inter Pipeline Ltd., 4.23%, June 01, 2027	5,013,150	5,068,469	
	5,000,000	Keyera Corp., Series 5, 3.7%, October 15, 2030	4,999,900	5,018,300	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Short-Term Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	3,589,000	Loblaw Cos. Ltd., 3.56%, December 12, 2029	3,592,756	3,629,701	
	300,000	Manulife Financial Corp., Variable Rate, June 19, 2082	310,519	314,436	
	2,250,000	Mattamy Group Corp., 4.63%, March 01, 2028	2,241,214	2,241,883	
	5,000,000	Pembina Pipeline Corp., 4.24%, June 15, 2027	5,066,250	5,081,459	
	6,000,000	Primaris REIT, 5%, March 15, 2030	6,289,380	6,295,806	
	632,000	Primaris REIT, 5.93%, March 29, 2028	668,729	669,662	
	964,000	Province of Alberta, 2.2%, June 01, 2026	961,489	962,507	
	11,000,000	Province of Alberta, 4.1%, June 01, 2029	11,489,417	11,524,063	
	11,000,000	Province of Ontario, 4%, March 08, 2029	11,421,811	11,465,258	
	5,000,000	Rogers Communications Inc., 3.65%, March 31, 2027	5,034,500	5,036,415	
	1,500,000	Royal Bank of Canada, Series 2, Variable Rate, February 24, 2081	1,488,750	1,502,955	
USD	2,225,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	3,067,932	3,100,815	
	155,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	133,402	147,245	
	4,000,000	Toronto-Dominion Bank (The), Variable Rate, May 29, 2031	4,000,000	4,071,020	
	4,000,000	Toyota Credit Canada Inc., 3.65%, August 19, 2030	3,998,560	4,045,596	
USD	926,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	1,294,524	1,294,424	
	5,102,000	TransCanada Trust, Series 2017-A, Convertible, Variable Rate, May 18, 2077	5,037,025	5,144,061	
			331,678,605	333,839,380	53.1
		U.S.A.			
USD	1,250,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	1,728,962	1,732,213	
USD	3,500,000	Apple Inc., 1.2%, February 08, 2028	4,384,275	4,593,607	
USD	3,500,000	AT&T Inc., 1.7%, March 25, 2026	4,578,081	4,814,445	
USD	2,388,000	Avolon TLB Borrower 1 (US) LLC, Variable Rate, June 24, 2030	3,235,072	3,327,999	
USD	3,500,000	Baxter International Inc., 2.6%, August 15, 2026	4,618,819	4,805,271	
USD	883,000	Beach Acquisition Bidco LLC, Floating Rate, September 13, 2032	1,204,249	1,236,300	
USD	855,000	Brookfield Properties Retail Holding LLC, Floating Rate, May 16, 2030	1,177,487	1,195,853	
USD	1,599,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Selco LLC, 5.75%, May 15, 2026	2,212,418	2,220,845	
USD	2,000,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	2,774,326	2,790,681	
	1,599,056	BX Trust, Class A, Series 24-PUREX, Floating Rate, November 15, 2041	1,599,056	1,613,925	
	319,428	BX Trust, Class B, Series 24-PUREX, Floating Rate, November 15, 2042	319,428	316,106	
USD	2,350,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.13%, May 01, 2027	3,204,597	3,249,846	
USD	3,000,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.5%, May 01, 2026	4,057,350	4,172,792	
	7,000,000	Citigroup Inc., Variable Rate, June 03, 2035	7,083,640	7,153,930	
USD	2,487,516	CQP Holdco LP, Variable Rate, December 31, 2030	3,575,679	3,465,874	
USD	738,242	CRC Insurance Group LLC, Floating Rate, May 06, 2031	1,000,835	1,029,019	
USD	1,600,000	Cushman & Wakefield U.S. Borrower LLC, 6.75%, May 15, 2028	2,226,997	2,249,085	
USD	3,500,000	CVS Health Corp., 2.88%, June 01, 2026	4,641,563	4,827,048	
USD	6,500,000	Darden Restaurants Inc., 3.85%, May 01, 2027	8,850,728	9,009,426	
USD	1,221,667	Delta 2 (Lux) SARL, Floating Rate, September 19, 2031	1,665,601	1,703,653	
USD	2,443,333	Delta 2 (Lux) SARL, Variable Rate, September 19, 2031	3,329,621	3,407,307	
USD	4,500,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	6,461,069	6,506,217	
USD	2,250,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	3,115,483	3,135,869	
USD	3,500,000	General Motors Co., 6.8%, October 01, 2027	5,063,405	5,083,280	
USD	5,000,000	General Motors Financial Co., Inc., 5.45%, July 15, 2030	7,056,614	7,172,772	
USD	1,000,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	1,190,403	1,189,883	
USD	500,000	Goldman Sachs Group Inc. (The), Floating Rate, April 23, 2028	698,325	702,206	
USD	1,790,005	Great Outdoors Group LLC, Floating Rate, January 23, 2032	2,583,430	2,493,018	
USD	1,000,000	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	1,291,881	1,310,824	
USD	1,774,000	Hess Midstream Operations LP, 5.13%, June 15, 2028	2,403,354	2,468,000	
USD	3,000,000	Hess Midstream Operations LP, 5.88%, March 01, 2028	4,370,550	4,255,337	
USD	2,216,519	HUB International Ltd., Floating Rate, June 20, 2030	3,166,630	3,092,720	
USD	1,203,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	1,421,896	1,438,087	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Short-Term Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	432,730	INEOS US Finance LLC, Variable Rate, February 19, 2030	590,050	547,277	
USD	1,750,000	Match Group Holdings II LLC, 5%, December 15, 2027	2,376,418	2,430,580	
USD	4,498,000	Nationstar Mortgage Holdings Inc., 5%, February 01, 2026	6,127,830	6,259,867	
USD	875,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	1,189,606	1,217,737	
USD	1,500,000	NCL Corp., Ltd., 5.88%, February 15, 2027	2,156,370	2,094,460	
USD	2,000,000	OneMain Finance Corp., 3.5%, January 15, 2027	2,707,512	2,731,887	
	438,000	Prologis LP, 4.7%, March 01, 2029	456,705	458,220	
USD	1,000,000	Sempra, Convertible, Variable Rate, October 15, 2025	1,341,264	1,393,036	
	2,000,000	SmartStop OP LP, 3.91%, June 16, 2028	2,000,000	2,027,650	
USD	2,235,000	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	3,104,728	3,118,661	
USD	1,685,000	TransDigm Inc., 6.75%, August 15, 2028	2,347,782	2,392,703	
USD	368,777	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	512,275	528,015	
USD	2,760,000	Venture Global LNG Inc., 8.13%, June 01, 2028	3,907,375	3,978,411	
USD	3,500,000	Wells Fargo & Co., Variable Rate, April 22, 2028	4,918,592	4,984,741	
USD	749,253	WestJet Loyalty LP, Floating Rate, February 14, 2031	1,040,112	1,045,254	
			141,068,443	142,971,937	22.7
IRELAND					
USD	3,500,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	4,440,654	4,679,705	
USD	5,000,000	Avolon Holdings Funding Ltd., 4.95%, January 15, 2028	7,005,761	7,031,341	
			11,446,415	11,711,046	1.9
U.K.					
USD	1,270,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	1,801,452	1,873,507	
USD	4,000,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	5,512,481	5,594,929	
			7,313,933	7,468,436	1.2
MACAU					
USD	1,928,000	Studio City Finance Ltd., 6.5%, January 15, 2028	2,668,650	2,683,768	
USD	689,000	Wynn Macau Ltd., 5.63%, August 26, 2028	951,681	958,614	
			3,620,331	3,642,382	0.6
CAYMAN ISLANDS					
USD	2,000,000	Voya CLO Ltd., Class A1, Series 25-4A, Floating Rate, Callable, October 15, 2038	2,744,500	2,795,753	0.4
		Total Bonds	497,872,227	502,428,934	79.9
SHORT-TERM INVESTMENT(S)					
	11,763,000	Enbridge Inc., 2.893%, October 31, 2025	11,722,535	11,722,535	
	4,768,000	Enbridge Inc., 3.002%, October 17, 2025	4,750,502	4,750,502	
	29,000,000	Government of Canada, 2.492%, August 12, 2026	28,324,730	28,324,730	
	32,000,000	Government of Canada, 2.517%, February 11, 2026	31,646,940	31,646,940	
	4,500,000	Government of Canada, 2.573%, November 19, 2025	4,459,680	4,459,680	
	10,000,000	Hydro One Inc., 2.307%, October 09, 2025	9,980,800	9,980,800	
	8,000,000	Ontario Power Generation Inc., 2.555%, December 08, 2025	7,950,560	7,950,560	
		Total Short-Term Investment(s)	98,835,747	98,835,747	15.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	600,118,985	604,746,981	96.2
		Commissions and other portfolio transaction costs	(7,862)		
		Total Investment Portfolio before Derivative Instruments	600,111,123	604,746,981	96.2
		Foreign Currency Forward Contract(s)		(2,129,273)	(0.3)
		Total Investment Portfolio	600,111,123	602,617,708	95.9
		Other Net Assets (Liabilities)		26,055,233	4.1
		Net Assets Attributable to Holders of Redeemable Units		628,672,941	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Short-Term Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	40	USD	29	1.38	(1)
Bank of Montreal	A-1	October 15, 2025	CAD	42,106	USD	30,735	1.37	(638)
Bank of Montreal	A-1	October 15, 2025	CAD	919,119	USD	680,733	1.35	(27,608)
Bank of Montreal	A-1	November 18, 2025	CAD	18,105,590	USD	13,223,095	1.37	(254,708)
Bank of Montreal	A-1	December 10, 2025	CAD	2,847	USD	2,072	1.37	(28)
Bank of Montreal	A-1	December 10, 2025	CAD	7,539,857	USD	5,480,400	1.38	(62,138)
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	USD	3,986,800	CAD	5,408,248	0.74	136,377
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	12,057,505	USD	8,815,396	1.37	(182,694)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	36,432,006	USD	26,446,189	1.38	(288,590)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	3,171	USD	2,305	1.38	(27)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	35,340,381	USD	25,598,300	1.38	(167,640)
Citibank NA, New York	A-1	October 15, 2025	CAD	1,868,417	USD	1,377,889	1.36	(47,876)
Citibank NA, New York	A-1	November 18, 2025	CAD	20,570,771	USD	14,986,174	1.37	(237,567)
Citibank NA, New York	A-1	December 10, 2025	CAD	2,351	USD	1,710	1.37	(21)
Citibank NA, New York	A-1	December 10, 2025	USD	4,610,200	CAD	6,404,688	0.72	(9,768)
Goldman Sachs International	A-1	October 15, 2025	CAD	588,599	USD	432,014	1.36	(12,222)
Goldman Sachs International	A-1	November 18, 2025	CAD	24,148,015	USD	17,630,793	1.37	(332,382)
Goldman Sachs International	A-1	December 10, 2025	CAD	4,272	USD	3,109	1.37	(40)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	1,071,762	USD	787,276	1.36	(23,138)
Morgan Stanley, New York	A-2	November 18, 2025	CAD	18,085,545	USD	13,223,095	1.37	(274,753)
Morgan Stanley, New York	A-2	December 10, 2025	CAD	2,485	USD	1,813	1.37	(30)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	305,947	USD	224,936	1.36	(6,882)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	2,695,437	USD	1,978,028	1.36	(55,497)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	2,485	USD	1,813	1.37	(30)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	1,034,513	USD	759,159	1.36	(21,284)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	2,488,306	USD	1,825,872	1.36	(51,018)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	17,525,989	USD	12,772,783	1.37	(209,050)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	2,593	USD	1,884	1.38	(20)
Total Foreign Currency Forward Contract(s) Value								(2,129,273)

*Credit rating provided by S&P Global Ratings.

CI Global Short-Term Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	136	(136)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	136	(136)	-	-
Derivative liabilities - Foreign currency forward contracts	(2,265)	136	-	(2,129)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2,265)	136	-	(2,129)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	28	(28)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	28	(28)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,248)	28	-	(1,220)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,248)	28	-	(1,220)

CI Global Short-Term Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Short-Term Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	5	4
Soft dollar commissions†	2	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	201,778	-	5,592	-	1,081,363	-	3,866	-
Redeemable units issued	534,492	75,878	49,101	10,897	936,872	576,544	10,279	3,233
Redeemable units issued for reinvested distributions	32,390	11	7,739	4	27,287	1,372	1,786	7
Redeemable units redeemed	(300,531)	(1,325)	(47,603)	-	(1,189,010)	(4)	(7,539)	-
Redeemable units issued due to acquisition of assets from terminated funds	1,866,319	-	461,266	-	391,372	-	90,944	-
Number of redeemable units at the end of period/year	2,334,448	74,564	476,095	10,901	1,247,884	577,912	99,336	3,240

	Series W		ETF C\$ Series	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,013	-	21,167,000	-
Redeemable units issued	23,755	1,000	10,000,000	21,400,000
Redeemable units issued for reinvested distributions	4,645	2	-	-
Redeemable units redeemed	(79,896)	-	(2,400,000)	(100,000)
Redeemable units issued due to acquisition of assets from terminated funds	272,504	-	-	-
Number of redeemable units at the end of period/year	222,021	1,002	28,767,000	21,300,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Short-Term Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.800	0.15
Series F	0.300	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
ETF C\$ Series	0.300	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	78,286	2,358
Collateral (non-cash)	82,308	2,476

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	9	-
Charges	(3)	-
Securities lending revenue	6	-
Charges as a % of gross securities lending revenue	33.2	-

The accompanying notes are an integral part of these financial statements.

CI Global Short-Term Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Short-Term Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Bonds - Canada	51.6
Bonds - U.S.A.	28.9
Short-Term Investment(s)	10.7
Bonds - Ireland	4.1
Bonds - Hong Kong	1.0
Bonds - Netherlands	1.0
Bonds - Germany	0.9
Equities - Canada	0.8
Other Net Assets (Liabilities)	0.8
Bonds - U.K.	0.3
Bonds - Zambia	0.2
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	34.4
AA/Aa/A+	5.3
A	9.8
BBB/Baa/B++	29.7
BB/Ba/B+	15.7
B	1.1
Not Rated	0.2
Total	96.2

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Global Short-Term Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	33.9
AA/Aa/A+	6.7
A	2.8
BBB/Baa/B++	31.9
BB/Ba/B+	22.8
B	1.3
Total	99.4

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$348,000 (March 31, 2025 - \$348,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	216,694	(191,156)	25,538	4.1
Total	216,694	(191,156)	25,538	4.1

as at March 31, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	193,127	(171,043)	22,084	5.0
Total	193,127	(171,043)	22,084	5.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,554,000 (March 31, 2025 - \$2,208,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Short-Term Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	144,291	281,584	92,440	82,950	601,265

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	116,569	172,656	100,284	47,927	437,436

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,493,000 (March 31, 2025 - \$3,321,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	3,482	-	-	3,482
Bonds	-	502,429	-	502,429
Short-term investment(s)	-	98,836	-	98,836
Foreign currency forward contract(s), net	-	(2,129)	-	(2,129)
Total	3,482	599,136	-	602,618

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	3,482	-	-	3,482
Bonds	-	390,009	-	390,009
Short-term investment(s)	-	47,426	-	47,426
Foreign currency forward contract(s), net	-	(1,220)	-	(1,220)
Total	3,482	436,215	-	439,697

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Unconstrained Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	722,056	420,226
Investments pledged as collateral	-	-
Cash	15,498	5,711
Unrealized gain on futures and foreign currency forward contracts	-	50
Swaps, swaptions and options	-	-
Receivable for investments sold	100	779
Receivable for unit subscriptions	2,245	4,831
Dividends receivable	49	29
Interest receivable	7,884	4,385
Fees rebate receivable	-	-
Other accounts receivable	-	-
	747,832	436,011
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	4,050	745
Swaps, swaptions and options	-	-
Management fees payable	50	24
Administration fees payable	11	5
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	3,159	3,269
Payable for unit redemptions	830	3,841
Other accounts payable	-	-
Accounts payable and accrued liabilities	5	2
	8,105	7,886
Net assets attributable to holders of redeemable units	739,727	428,125

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	181,850	134,231	10.16	10.12	17,904,236	13,270,238
Series F	406,672	224,784	10.15	10.10	40,085,071	22,247,603
Series I	71,504	15,894	10.18	10.14	7,025,667	1,568,216
Series P	3,170	904	10.12	10.08	313,120	89,653
Series W	308	302	10.33	10.29	29,793	29,366
ETF C\$						
Series	76,223	52,010	20.88	20.80	3,650,000	2,500,000

The accompanying notes are an integral part of these financial statements.

CI Global Unconstrained Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,312	186
Interest for distribution purposes	12,662	1,575
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,723	(35)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,360	2,922
Total net gain (loss) on investments and derivatives	20,057	4,648
Other income		
Securities lending revenue (Note 6)	47	5
Foreign exchange gain (loss) on cash	(163)	6
Miscellaneous foreign income	-	1
Fees rebate	-	-
Other income	-	-
Total other income	(116)	12
Total income	19,941	4,660
Expenses		
Management fees (Note 5)	1,909	270
Administration fees (Note 5)	415	54
Commissions and other portfolio transaction costs	48	6
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	106	14
Harmonized sales tax	256	43
Other expenses	-	-
Total expenses	2,735	388
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	17,206	4,272

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	3,549	1,696	0.23	0.59	15,440,521	2,892,476
Series F	10,266	2,356	0.31	0.57	33,391,082	4,117,692
Series I	1,587	6	0.54	0.13	2,965,099	45,236
Series P	52	-	0.38	0.06	138,790	9,717
Series W	6	-	0.23	0.36	23,925	1,004
ETF C\$						
Series	1,746	214	0.57	0.60	3,087,432	357,143

The accompanying notes are an integral part of these financial statements.

CI Global Unconstrained Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	134,231	17,019	224,784	29,002	15,894	1,319	904	-
Increase (decrease) in net assets attributable to holders of redeemable units	3,549	1,696	10,266	2,356	1,587	6	52	-
Distributions to holders of redeemable units								
From net investment income	(2,310)	(418)	(5,997)	(723)	(733)	(7)	(31)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(2,310)	(418)	(5,997)	(723)	(733)	(7)	(31)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	59,150	34,427	210,570	50,469	54,572	2	2,230	115
Reinvestment of distributions to holders of redeemable units	2,261	403	4,499	606	733	7	31	-
Redemption of redeemable units	(15,031)	(3,531)	(37,450)	(12,041)	(549)	(1,004)	(16)	-
Net increase (decrease) from redeemable unit transactions	46,380	31,299	177,619	39,034	54,756	(995)	2,245	115
Net increase (decrease) in net assets attributable to holders of redeemable units	47,619	32,577	181,888	40,667	55,610	(996)	2,266	115
Net assets attributable to holders of redeemable units at the end of period/year	181,850	49,596	406,672	69,669	71,504	323	3,170	115

	Series W		ETF C\$ Series		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	302	-	52,010	-	428,125	47,340
Increase (decrease) in net assets attributable to holders of redeemable units	6	-	1,746	214	17,206	4,272
Distributions to holders of redeemable units						
From net investment income	(5)	-	(1,161)	(25)	(10,237)	(1,173)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions to holders of redeemable units	(5)	-	(1,161)	(25)	(10,237)	(1,173)
Redeemable unit transactions						
Proceeds from redeemable units issued	109	10	24,674	15,275	351,305	100,298
Reinvestment of distributions to holders of redeemable units	5	-	-	-	7,529	1,016
Redemption of redeemable units	(109)	-	(1,046)	(1,029)	(54,201)	(17,605)
Net increase (decrease) from redeemable unit transactions	5	10	23,628	14,246	304,633	83,709
Net increase (decrease) in net assets attributable to holders of redeemable units	6	10	24,213	14,435	311,602	86,808
Net assets attributable to holders of redeemable units at the end of period/year	308	10	76,223	14,435	739,727	134,148

The accompanying notes are an integral part of these financial statements.

CI Global Unconstrained Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	17,206	4,272
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,723)	35
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,360)	(2,922)
Unrealized foreign exchange (gain) loss on cash	(34)	9
Commissions and other portfolio transaction costs	48	6
Proceeds from sale and maturity of investments and derivatives	334,328	42,576
Purchase of investments and derivatives	(626,200)	(119,015)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(20)	(13)
(Increase) decrease in interest receivable	(3,498)	(752)
Increase (decrease) in management fees payable	26	6
Increase (decrease) in administration fees payable	6	1
Change in other accounts receivable and payable	3	2
Net cash from (used in) operating activities	(284,218)	(75,795)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,708)	(155)
Proceeds from issuance of redeemable units	352,371	91,323
Amounts paid on redemption of redeemable units	(55,692)	(17,596)
Net cash from (used in) financing activities	293,971	73,572
Unrealized foreign exchange gain (loss) on cash	34	(9)
Net increase (decrease) in cash	9,753	(2,223)
Cash (bank overdraft), beginning of period/year	5,711	509
Cash (bank overdraft), end of period/year	15,498	(1,723)
Supplementary Information:		
Interest received, net of withholding tax*	9,163	820
Dividends received, net of withholding tax*	1,186	163
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
EXCHANGE-TRADED FUND(S)					
USD	314,137	iShares J.P. Morgan USD Emerging Markets Bond ETF	39,569,031	41,615,589	5.6
CANADA					
	2,000	Artis REIT, Preferred, Series E, Variable Rate, Perpetual	41,646	40,800	
	21,875	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	374,478	413,438	
	36,975	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	672,289	734,324	
	11,450	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	214,023	231,519	
	34,425	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	612,392	661,993	
	22,125	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	386,391	423,251	
	31,825	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	608,526	663,551	
	22,875	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	283,742	290,513	
	14,650	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	173,783	186,055	
	29,450	Brookfield Corp., Preferred, Series 28-A, Variable Rate, Perpetual	549,461	594,890	
	8,200	Brookfield Corp., Preferred, Series 30, Variable Rate, Perpetual	195,406	198,604	
	12,600	Brookfield Corp., Preferred, Series 42, Variable Rate, Perpetual	283,778	290,178	
	27,000	Brookfield Infrastructure Partners LP, Preferred, Series 3, Variable Rate, Perpetual	680,240	687,690	
	17,500	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	438,423	441,000	
	5,000	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	91,075	105,750	
	12,175	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	244,431	258,597	
	28,338	Calfrac Well Services Ltd.	275,253	98,049	
	11,425	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	284,679	290,995	
	11,200	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	239,108	243,264	
	8,200	Canadian Utilities Ltd., Preferred, Series FF, Variable Rate, Perpetual	203,774	208,116	
	10,225	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	248,753	260,226	
	21,525	Cenovus Energy Inc., Preferred, Series 1, Variable Rate, Perpetual	469,555	524,564	
	5,450	Emera Inc., 4.6%, Preferred, Series L, Perpetual	116,245	112,270	
	26,900	Emera Inc., Preferred, Series A, Variable Rate, Perpetual	550,960	553,064	
USD	22,600	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	772,118	782,851	
	8,375	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	153,139	170,180	
	17,100	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	345,491	379,449	
	12,075	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	233,134	261,062	
	14,775	Enbridge Inc., Preferred, Series 13, Variable Rate, Perpetual	274,652	315,446	
	15,000	Enbridge Inc., Preferred, Series B, Variable Rate, Perpetual	303,449	305,850	
	10,500	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	200,289	223,545	
	4,075	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	85,593	88,102	
USD	10,000	Enbridge Inc., Preferred, Series L, Variable Rate, Perpetual	323,628	335,678	
	28,525	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	597,681	646,662	
	21,925	Fairfax Financial Holdings Ltd., Preferred, Series I, Variable Rate, Perpetual	517,882	547,467	
	10,000	Fortis Inc., Preferred, Series K, Variable Rate, Perpetual	226,300	229,800	
	22,050	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	469,797	531,846	
	8,250	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	186,049	197,588	
	3,525	Great-West Lifeco Inc., 4.5%, Preferred, Series I, Perpetual	69,369	72,227	
	7,250	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	156,702	159,283	
	30,000	Great-West Lifeco Inc., 5.7%, Preferred, Series Z, Perpetual	750,000	753,900	
	3,350	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	80,101	84,755	
	6,950	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	164,632	164,854	
	17,750	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	415,088	434,875	
	6,950	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	145,790	151,649	
	11,800	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	185,806	216,884	
	15,000	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	360,750	383,100	
	22,000	Manulife Financial Corp., Preferred, Series 13, Variable Rate, Perpetual	512,610	554,180	
	3,000	Manulife Financial Corp., Preferred, Series 25, Variable Rate, Perpetual	71,790	75,750	
	36,600	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	967,169	979,782	
	10,525	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	246,468	259,231	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		CANADA (cont'd)			
	30,000	Power Corp. of Canada, 5.75%, Preferred, Series H, Perpetual	750,000	755,400	
	13,200	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	296,753	305,052	
	5,025	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	121,583	127,635	
	34,900	Power Financial Corp., Preferred, Series P, Variable Rate, Perpetual	640,316	634,831	
	29,300	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	665,924	712,283	
	35,300	Royal Bank of Canada, 4.9%, Preferred, Series BH, Perpetual	869,155	892,384	
	11,500	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	273,871	288,535	
	18,800	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	392,943	398,184	
	22,750	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	420,152	423,150	
	61,750	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	1,039,218	1,057,159	
	32,300	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	711,985	765,510	
	89,300	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	2,141,964	2,245,894	
	20,000	Toronto-Dominion Bank (The), Preferred, Series 9, Variable Rate, Perpetual	490,680	503,200	
	40,900	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	1,034,228	1,060,536	
	1,850	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	37,525	42,402	
			26,940,185	28,030,852	3.8
		U.S.A.			
	52,075	Brookfield Office Properties Inc., Preferred, Series N, Variable Rate, Perpetual	758,803	887,879	
	31,800	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	476,123	529,152	
	24,150	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	340,608	433,251	
	24,100	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	383,240	433,800	
	35,525	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	744,898	848,337	
	21,300	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	367,571	424,722	
USD	3,000	Citigroup Capital XIII, Preferred, Variable Rate	108,669	125,963	
USD	1,500	Delphi Financial Group Inc., Preferred, Variable Rate	40,786	50,623	
			3,220,698	3,733,727	0.5
		Total Equities	69,729,914	73,380,168	9.9
		BONDS			
		CANADA			
	718,000	407 International Inc., 5.96%, December 03, 2035	826,802	830,962	
	932,000	Air Canada, 4.63%, August 15, 2029	922,611	931,418	
USD	319,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	473,019	463,048	
	1,502,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	1,600,181	1,642,598	
	1,220,000	Allied Properties REIT, 4.81%, February 24, 2029	1,218,166	1,252,396	
	905,000	Allied Properties REIT, 5.53%, September 26, 2028	913,067	946,373	
	1,480,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	1,361,681	1,414,393	
	1,044,000	Allied Properties REIT, Series N, 4.67%, September 25, 2031	1,044,000	1,048,650	
USD	1,530,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	2,131,731	2,206,111	
	650,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	616,268	652,902	
	657,000	AltaLink LP, 3.99%, June 30, 2042	597,748	603,014	
	1,900,000	ARC Resources Ltd., 4.41%, June 17, 2032	1,900,000	1,939,296	
	1,797,203	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	1,939,814	1,959,618	
	959,000	Bank of Montreal, 4.42%, July 17, 2029	977,597	999,378	
	1,661,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	1,742,094	1,763,319	
	724,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	756,299	770,596	
USD	200,000	Bank of Montreal, Convertible, Variable Rate, May 26, 2084	271,270	296,116	
	1,054,000	Bank of Montreal, Variable Rate, June 03, 2031	1,055,970	1,067,249	
	1,578,000	Bank of Montreal, Variable Rate, July 03, 2034	1,612,861	1,654,002	
	1,305,000	Bank of Montreal, Variable Rate, May 26, 2082	1,319,011	1,335,977	
USD	200,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 27, 2084	267,080	299,143	
	1,066,000	Bank of Nova Scotia (The), Variable Rate, September 26, 2030	1,066,178	1,086,835	
	1,322,000	Bank of Nova Scotia (The), Variable Rate, November 15, 2035	1,332,803	1,365,865	
	1,166,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	1,207,336	1,221,603	
	511,000	Bell Canada, 5.6%, August 11, 2053	535,539	541,859	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	1,041,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	1,035,545	1,049,361	
	1,036,000	Bell Canada, Variable Rate, March 27, 2055	1,036,000	1,059,122	
	1,500,000	BMW Canada Inc., Series AH, 3.7%, September 05, 2029	1,499,610	1,515,950	
	379,000	Boyd Group Services Inc., 5.75%, September 04, 2033	379,852	386,876	
	689,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	689,000	692,978	
	872,000	BPC Generation Infrastructure Trust, 4.61%, September 29, 2035	872,000	880,504	
	1,408,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	1,405,056	1,443,345	
	1,238,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	923,813	927,133	
USD	1,060,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	1,317,847	1,384,927	
	446,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	420,611	429,145	
USD	398,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	546,992	552,975	
USD	513,000	Calfrac Holdings LP, 10.88%, March 15, 2026	701,510	715,331	
USD	157,764	Canada Goose Inc., Variable Rate, October 07, 2027	218,762	220,453	
	800,000	Canadian Imperial Bank of Commerce, 5.5%, January 14, 2028	831,004	842,399	
	1,245,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	1,197,532	1,223,175	
	760,000	Canadian Imperial Bank of Commerce, Series 57, Variable Rate, March 12, 2029	810,497	814,988	
	2,107,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	2,223,159	2,228,367	
	1,000,000	Canadian Imperial Bank of Commerce, Variable Rate, June 20, 2031	999,280	1,015,610	
	1,953,000	Canadian Imperial Bank of Commerce, Variable Rate, January 20, 2033	2,013,813	2,039,603	
	400,000	Canadian Imperial Bank of Commerce, Variable Rate, July 28, 2084	400,000	422,225	
	1,188,000	Canadian Pacific Railway Co., 3.05%, March 09, 2050	897,572	889,343	
	1,001,000	Canadian Utilities Ltd., Convertible, Variable Rate, December 22, 2055	1,001,000	1,006,815	
	929,000	Canadian Western Bank, Variable Rate, January 29, 2034	963,451	999,249	
	1,107,000	Capital Power Corp., 4.42%, February 08, 2030	1,123,649	1,140,670	
	1,622,000	Capital Power Corp., 5.97%, January 25, 2034	1,715,416	1,794,370	
	985,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	1,060,191	1,108,649	
USD	986,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	1,068,132	1,093,458	
USD	845,000	Capital Power US Holdings Inc., 5.26%, June 01, 2028	1,181,316	1,198,933	
	676,000	Capital Power US Holdings Inc., 6.19%, June 01, 2035	952,730	987,942	
	1,812,000	CARDS II Trust, Series B, 4.44%, June 15, 2029	1,817,262	1,842,061	
	1,900,000	CARDS II Trust, Series C, 5.81%, June 15, 2029	1,900,000	1,911,058	
	2,493,000	Cargojet Inc., 4.6%, June 30, 2030	2,511,322	2,547,106	
	1,723,000	Cenovus Energy Inc., 3.5%, February 07, 2028	1,686,811	1,731,605	
USD	696,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	967,670	1,013,379	
	1,000,000	Choice Properties REIT, Series W, 4.63%, August 08, 2035	1,000,000	1,015,502	
	365,000	Cineplex Inc., Convertible, 7.75%, March 01, 2030	466,567	500,050	
	2,920	Classic RMBS Trust, Class A, Series 21-2, Callable, 1.53%, March 15, 2052	2,920	2,907	
	1,070,000	Coastal Gaslink Pipeline LP, Series C, 4.91%, June 30, 2031	1,117,289	1,142,914	
	1,131,000	Coastal Gaslink Pipeline LP, Series H, 5.61%, June 30, 2044	1,207,547	1,235,820	
USD	389,000	Constellation Software Inc., 5.16%, February 16, 2029	542,411	553,102	
USD	462,000	Constellation Software Inc., 5.46%, February 16, 2034	642,370	657,019	
	842,900	Constellation Software Inc., Series 1, 13.3%, March 31, 2040	1,030,560	1,001,028	
	1,217,000	CT REIT, 4.29%, June 09, 2030	1,217,000	1,244,714	
	1,736,000	CU Inc., 2.61%, September 28, 2050	1,206,589	1,199,616	
	1,000,000	Dollarama Inc., 3.85%, December 16, 2030	1,000,000	1,016,744	
	1,000,000	Dream Summit Industrial LP, 4.17%, September 18, 2030	1,000,000	1,013,152	
	50,000	Eagle Credit Card Trust, Series B, 6.11%, June 17, 2028	50,000	52,925	
	400,000	Eagle Credit Card Trust, Series C, 6.07%, June 17, 2030	400,000	409,176	
	276,000	Eagle Credit Card Trust, Series C, 7.12%, June 17, 2029	293,815	291,769	
	100,000	Eagle Credit Card Trust, Series C, 7.36%, June 17, 2028	100,000	106,126	
	576,767	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	486,972	504,427	
USD	1,337,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	1,865,098	1,872,747	
USD	36,000	Empire Communities Corp., 7%, December 15, 2025	49,117	50,225	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	782,000	Empire Communities Corp., 7.63%, November 01, 2029	779,913	776,500	
USD	1,316,000	Empire Communities Corp., 9.75%, May 01, 2029	1,882,563	1,922,630	
	801,000	Enbridge Inc., 3.9%, February 25, 2030	801,175	815,385	
	1,416,000	Enbridge Inc., 4.56%, February 25, 2035	1,413,177	1,441,190	
USD	1,767,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	2,400,206	2,449,666	
USD	700,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	972,444	985,390	
	1,437,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	1,251,366	1,252,056	
	1,248,000	ENMAX Corp., 3.77%, June 06, 2030	1,248,000	1,263,015	
	619,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	592,874	601,162	
	1,438,000	First Capital REIT, 5.57%, March 01, 2031	1,519,050	1,550,245	
	1,400,000	Ford Credit Canada Co., 4.82%, September 11, 2028	1,400,000	1,418,154	
	1,020,000	Ford Credit Canada Co., 5.05%, January 09, 2032	1,009,876	1,014,975	
	1,489,000	Ford Credit Canada Co., 5.67%, February 20, 2030	1,527,215	1,540,826	
	824,000	Fortis Inc., 4.17%, September 09, 2031	833,015	845,911	
	1,283,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	1,287,649	1,297,149	
	818,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	828,654	824,135	
	517,000	General Motors Financial of Canada Ltd., 4.45%, February 25, 2030	515,990	530,429	
	1,417,000	Gibson Energy Inc., 3.6%, September 17, 2029	1,376,929	1,421,421	
	1,155,000	Gibson Energy Inc., 5.75%, July 12, 2033	1,250,018	1,264,486	
	877,000	Gibson Energy Inc., 6.2%, July 12, 2053	964,255	994,001	
	404,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	389,374	404,321	
	706,000	Gildan Activewear Inc., 4.15%, November 22, 2030	702,957	718,073	
	979,000	Gildan Activewear Inc., 4.36%, November 22, 2029	992,390	1,008,167	
	364,000	Gildan Activewear Inc., 4.71%, November 22, 2031	367,451	378,365	
	628,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	670,699	672,334	
	416,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	439,364	444,803	
	300,000	Glacier Credit Card Trust, Series 2024, 5.59%, September 20, 2026	300,000	305,946	
	758,000	GMF Canada Leasing Trust, Class B, Series 25-1, Callable, 3.84%, May 21, 2030	758,000	763,445	
	12,744,000	Government of Canada, 1.5%, December 01, 2031	11,599,741	11,761,033	
	7,953,000	Government of Canada, 1.75%, December 01, 2053	5,535,459	5,339,866	
	18,321,000	Government of Canada, 2.75%, December 01, 2055	15,916,091	15,426,365	
	45,805,000	Government of Canada, 3.25%, December 01, 2034	46,048,655	46,236,778	
	19,684,000	Government of Canada, 3.25%, June 01, 2035	19,159,563	19,812,840	
	644,000	Government of Canada, 3.5%, September 01, 2029	660,283	664,524	
	16,600,000	Government of Canada, 3.5%, December 01, 2045	17,003,541	16,570,890	
	1,015,000	Granite REIT Holdings LP, 4%, October 04, 2029	1,010,056	1,029,407	
	1,546,000	Granite REIT Holdings LP, 4.35%, October 04, 2031	1,541,527	1,571,249	
	863,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	781,412	816,123	
	1,249,000	Home Trust Co., 5.76%, May 19, 2026	1,268,219	1,269,301	
	1,284,000	Independent Order of Foresters (The), Series 20-1, Variable Rate, October 15, 2035	1,175,513	1,213,955	
	1,643,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	1,453,101	1,490,541	
	1,783,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	1,935,491	1,994,369	
	1,227,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	1,253,613	1,285,026	
	1,396,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	1,401,486	1,455,557	
	396,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	397,721	408,594	
	500,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	500,617	505,469	
	1,260,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	1,312,170	1,341,390	
	778,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	777,889	802,680	
	750,000	Keyera Corp., Series 5, 3.7%, October 15, 2030	749,985	752,745	
	600,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	599,988	603,868	
	121,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	120,995	122,492	
	845,000	Loblaw Cos. Ltd., 3.56%, December 12, 2029	844,958	854,583	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	848,000	Loblaw Cos. Ltd., 5.12%, March 04, 2054	842,469	871,692	
USD	25,000	Manitoulin USD Ltd., Series 1B, Floating Rate, December 10, 2025	33,063	34,789	
USD	425,000	Manulife Financial Corp., Variable Rate, February 24, 2032	583,253	587,469	
	1,836,000	Manulife Financial Corp., Variable Rate, February 23, 2034	1,895,916	1,932,013	
	1,165,000	Manulife Financial Corp., Variable Rate, June 19, 2082	1,200,850	1,221,058	
	788,000	Mattamy Group Corp., 4.63%, March 01, 2028	765,354	785,157	
	1,258,000	MCAP Commercial LP, 3.38%, November 26, 2027	1,236,013	1,254,754	
	1,751,000	Metro Inc., 3.41%, February 28, 2050	1,363,803	1,391,787	
	1,242,000	National Bank of Canada, Variable Rate, August 15, 2035	1,247,377	1,269,263	
	895,000	Northland Power Inc., Variable Rate, June 30, 2083	962,343	989,596	
USD	1,172,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	1,544,249	1,580,754	
USD	201,000	NOVA Chemicals Corp., 7%, December 01, 2031	287,392	294,952	
USD	279,000	NOVA Chemicals Corp., 9%, February 15, 2030	417,343	416,770	
	2,476,000	Original Wempi Inc., 7.79%, October 04, 2027	2,678,064	2,662,808	
	676,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	613,777	637,574	
	1,040,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	1,083,675	1,115,039	
	775,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	729,647	773,123	
	1,111,000	Pembina Pipeline Corp., Series 2, Convertible, Variable Rate, June 06, 2055	1,113,037	1,140,787	
	2,031,000	Primaris REIT, 6.37%, June 30, 2029	2,175,886	2,216,770	
	2,484,000	Reliance LP, 2.67%, August 01, 2028	2,400,402	2,441,168	
	1,485,000	RioCan REIT, 4.62%, October 03, 2031	1,479,470	1,520,405	
	480,000	Rogers Communications Inc., 3.75%, April 15, 2029	449,368	485,762	
USD	268,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	380,721	389,623	
	107,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	108,463	109,319	
	1,079,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	1,076,073	1,088,219	
	600,000	Royal Bank of Canada, 5.23%, June 24, 2030	627,980	650,608	
	884,000	Royal Bank of Canada, Series BT, Convertible, Variable Rate, February 24, 2027	814,512	837,049	
	1,016,000	Royal Bank of Canada, Variable Rate, January 25, 2029	1,078,363	1,096,909	
	1,200,000	Royal Bank of Canada, Variable Rate, October 24, 2029	1,215,915	1,254,006	
	1,259,000	Royal Bank of Canada, Variable Rate, October 17, 2030	1,263,268	1,291,930	
	400,000	Royal Bank of Canada, Variable Rate, February 01, 2033	397,524	415,612	
	1,556,000	Royal Bank of Canada, Variable Rate, February 04, 2035	1,562,730	1,592,619	
	2,008,000	Royal Bank of Canada, Variable Rate, July 03, 2035	2,014,614	2,045,471	
	560,000	Royal Bank of Canada, Variable Rate, October 17, 2035	562,125	580,848	
	1,039,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	956,265	986,798	
	1,598,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	1,666,476	1,675,349	
	853,026	SEC LP and Arci Ltd., 5.19%, August 29, 2033	849,079	856,387	
	687,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	691,003	698,808	
USD	1,040,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	1,451,877	1,537,703	
USD	352,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	498,429	512,200	
	1,218,000	Stella-Jones Inc., 4.31%, October 01, 2031	1,215,966	1,240,353	
	1,409,378	Strait Crossing Development Corp., 6.17%, September 15, 2031	1,423,405	1,451,135	
	115,000	Surge Energy Inc., 8.5%, September 05, 2029	115,820	118,594	
	1,404,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	1,410,920	1,433,075	
	700,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	725,022	756,454	
	709,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	722,097	743,871	
	1,096,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	1,124,495	1,155,645	
	525,000	Toromont Industries Ltd., 3.76%, March 28, 2030	524,904	532,331	
	1,700,000	Toronto-Dominion Bank (The), 4.68%, August 01, 2029	1,744,044	1,780,824	
	1,515,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	1,593,474	1,608,487	
USD	447,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	642,202	658,482	
	1,187,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	1,182,701	1,194,491	
	1,941,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	2,035,820	2,058,617	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	1,173,000	Toronto-Dominion Bank (The), Variable Rate, May 29, 2031	1,173,121	1,193,827	
	2,091,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2033	2,102,098	2,141,819	
	2,053,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	2,137,837	2,164,438	
	2,785,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	2,791,767	2,841,613	
	1,910,000	Toyota Credit Canada Inc., 3.65%, August 19, 2030	1,909,312	1,931,772	
	1,183,000	TransCanada PipeLines Ltd., 4.55%, November 15, 2041	1,104,248	1,116,043	
USD	499,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	673,083	693,074	
USD	209,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	285,764	288,908	
USD	794,000	TransCanada Trust, Convertible, Variable Rate, March 07, 2082	1,051,398	1,096,632	
	1,452,000	Urbacon DC LP, Class A2, Series 25-1, Callable, 4.51%, August 25, 2055	1,452,000	1,476,347	
	1,000,000	Vancouver Airport Fuel Facilities Corp., Series K, 3.81%, June 04, 2030	1,000,000	1,014,584	
	1,941,000	Veren Inc., 5.5%, June 21, 2034	1,995,011	2,078,015	
	1,640,000	Videotron Ltd., 4.65%, July 15, 2029	1,669,624	1,709,409	
	1,051,000	Videotron Ltd., 5%, July 15, 2034	1,066,325	1,104,319	
	1,648,000	Waste Connections Inc., 4.5%, June 14, 2029	1,689,193	1,721,774	
	1,454,000	Whitecap Resources Inc., 4.38%, November 01, 2029	1,459,608	1,493,737	
	1,447,000	WSP Global Inc., 4.12%, September 12, 2029	1,451,643	1,487,179	
	1,661,000	WSP Global Inc., 4.75%, September 12, 2034	1,678,659	1,726,075	
			324,728,193	328,760,486	44.5
		U.S.A.			
USD	120,094	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	170,129	167,077	
	1,523,000	Air Lease Corp., 5.4%, June 01, 2028	1,584,087	1,595,116	
USD	997,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	1,368,784	1,381,613	
USD	143,000	Alumina PTY Ltd., 6.13%, March 15, 2030	203,227	203,751	
USD	346,000	Alumina PTY Ltd., 6.38%, September 15, 2032	490,787	493,975	
USD	383,388	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	533,201	535,996	
USD	180,310	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	239,271	240,114	
USD	519,000	AT&T Inc., 3.65%, June 01, 2051	512,337	522,264	
USD	1,096,000	AutoZone Inc., 6.55%, November 01, 2033	1,670,244	1,703,711	
	511,000	Bank of America Corp., Variable Rate, March 16, 2028	512,579	515,378	
USD	1,092,000	Bank of America Corp., Variable Rate, January 24, 2031	1,571,030	1,569,275	
USD	1,046,000	Bank of America Corp., Variable Rate, April 29, 2031	1,289,845	1,349,712	
USD	497,000	Bank of America Corp., Variable Rate, April 25, 2034	706,558	715,828	
USD	586,000	Bank of America Corp., Variable Rate, January 24, 2036	840,851	852,750	
USD	1,534,000	Bank of America Corp., Variable Rate, February 12, 2036	2,180,670	2,218,680	
USD	980,000	Beach Acquisition Bidco LLC, Floating Rate, September 13, 2032	1,351,297	1,372,111	
USD	1,193,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	1,664,638	1,795,199	
USD	568,000	Block Inc., 5.63%, August 15, 2030	782,035	801,458	
USD	454,000	Block Inc., 6%, August 15, 2033	625,375	647,452	
USD	1,231,000	Boeing Co. (The), 3.6%, May 01, 2034	1,480,565	1,550,395	
USD	583,000	Boeing Co. (The), 3.75%, February 01, 2050	565,539	599,312	
USD	284,000	Boeing Co. (The), 5.81%, May 01, 2050	369,387	395,032	
USD	611,000	Boeing Co. (The), 6.39%, May 01, 2031	897,831	926,890	
USD	395,000	Boots Group Finco LP, Floating Rate, August 30, 2032	542,780	551,896	
USD	1,411,000	Broadcom Inc., 3.47%, April 15, 2034	1,712,535	1,792,060	
USD	741,000	Broadcom Inc., 4.9%, July 15, 2032	1,019,722	1,055,320	
USD	981,000	Broadcom Inc., 5.05%, July 12, 2029	1,359,684	1,406,885	
USD	884,000	Broadcom Inc., 5.2%, April 15, 2032	1,261,747	1,281,399	
USD	928,000	Brookfield Properties Retail Holding LLC, Floating Rate, May 28, 2030	1,249,789	1,297,955	
USD	292,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Selco LLC, 4.5%, April 01, 2027	395,709	399,460	
USD	132,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Selco LLC, 5.75%, May 15, 2026	182,281	183,334	
USD	776,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	1,073,611	1,082,784	
USD	316,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	431,209	442,235	

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CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	475,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	701,172	703,228	
	479,621	BX Trust, Class A, Series 24-PUREX, Floating Rate, November 15, 2041	479,621	484,081	
	95,924	BX Trust, Class B, Series 24-PUREX, Floating Rate, November 15, 2042	95,924	94,927	
USD	159,250	Calfrac Holdings LP, 10.88%, March 15, 2026	211,279	222,059	
USD	710,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	892,152	910,871	
USD	89,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	107,255	107,078	
USD	470,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	579,908	595,664	
USD	836,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	1,053,878	1,076,793	
USD	124,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.5%, May 01, 2026	175,657	172,475	
USD	1,482,000	Cisco Systems Inc., 4.95%, February 24, 2032	2,106,312	2,133,320	
USD	1,353,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	1,846,948	1,867,585	
USD	371,000	Citigroup Inc., Series BB, Convertible, Variable Rate, May 15, 2029	529,822	533,768	
USD	1,015,000	Citigroup Inc., Variable Rate, February 13, 2035	1,403,472	1,465,987	
	1,086,000	Citigroup Inc., Variable Rate, June 03, 2035	1,091,484	1,109,881	
USD	1,414,000	Citigroup Inc., Variable Rate, January 24, 2036	2,023,220	2,062,626	
USD	699,000	CoreWeave Inc., 9%, February 01, 2031	950,756	997,582	
USD	1,327,000	CoreWeave Inc., 9.25%, June 01, 2030	1,844,692	1,909,835	
USD	1,318,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	1,763,787	1,818,421	
USD	45,968	CRC Insurance Group LLC, Floating Rate, May 06, 2031	62,353	64,073	
USD	307,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	413,848	416,649	
USD	345,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	474,665	477,191	
USD	447,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	617,814	630,841	
USD	205,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	284,981	286,657	
USD	415,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	615,097	617,550	
USD	2,843	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	3,885	3,971	
USD	677,000	Daimler Truck Finance North America LLC, 5.13%, September 25, 2029	939,650	967,349	
USD	92,000	Delta 2 (Lux) SARL, Floating Rate, September 19, 2031	125,221	128,297	
USD	184,000	Delta 2 (Lux) SARL, Variable Rate, September 19, 2031	250,442	256,594	
USD	67,000	Delta Air Lines Inc., Variable Rate, October 20, 2027	92,618	93,477	
USD	595,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	827,125	811,936	
USD	766,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	1,171,291	1,178,463	
USD	1,427,000	Energy Transfer LP, 5.55%, May 15, 2034	1,994,819	2,038,657	
USD	30,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	35,377	40,168	
USD	1,378,000	Florida Gas Transmission Co., LLC, 5.75%, July 15, 2035	1,916,674	1,990,021	
USD	418,000	Ford Motor Co., 4.75%, January 15, 2043	454,318	463,623	
USD	1,545,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	1,872,678	1,956,934	
USD	1,045,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	1,444,211	1,452,861	
USD	767,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	1,050,442	1,068,983	
USD	508,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	725,905	740,564	
USD	927,000	General Motors Financial Co., Inc., 5.45%, July 15, 2030	1,295,619	1,329,832	
USD	200,000	General Motors Financial Co., Inc., Series C, Convertible, Variable Rate, September 30, 2030	278,425	277,515	
USD	605,000	Genworth Holdings Inc., 6.5%, June 15, 2034	825,804	863,008	
USD	824,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	952,405	980,463	
USD	250,000	Global Medical Response Inc., 7.38%, October 01, 2032	352,376	358,225	
USD	1,025,491	Great Outdoors Group LLC, Floating Rate, January 23, 2032	1,439,617	1,428,247	
USD	1,012,000	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	1,301,969	1,326,553	
USD	1,182,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	1,649,465	1,659,635	
USD	9,000	HCA Inc., 7.05%, December 01, 2027	13,121	13,231	
USD	679,000	Hess Midstream Operations LP, 5.13%, June 15, 2028	919,886	944,629	
USD	389,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	526,949	545,635	
USD	1,440,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	2,004,269	2,047,127	
USD	419,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	539,998	559,695	
USD	787,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	982,440	1,027,730	

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CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
	184,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	247,585	255,267	
USD	1,425,000	Hyundai Capital America, 5.7%, June 26, 2030	2,031,734	2,072,953	
USD	347,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	406,211	408,489	
USD	912,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	1,069,065	1,090,221	
USD	309,374	INEOS US Finance LLC, Variable Rate, February 19, 2030	407,176	391,268	
USD	1,209,000	Ingersoll Rand Inc., 5.31%, June 15, 2031	1,714,916	1,761,899	
USD	507,000	Insulet Corp., 6.5%, April 01, 2033	728,466	734,242	
USD	421,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	535,673	565,103	
USD	401,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	551,994	566,057	
USD	1,049,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	1,468,163	1,515,244	
	1,300,000	JPMorgan Chase & Co., Floating Rate, March 05, 2028	1,266,909	1,281,311	
USD	681,000	JPMorgan Chase & Co., Variable Rate, October 22, 2030	946,255	959,326	
USD	743,000	JPMorgan Chase & Co., Variable Rate, October 22, 2035	1,019,194	1,043,230	
USD	155,650	Jupiter Buyer Inc., Floating Rate, November 03, 2031	211,867	218,582	
USD	521,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	719,436	751,482	
USD	94,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	109,533	112,786	
USD	438,000	Mars Inc., 5%, March 01, 2032	617,583	624,057	
USD	374,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	464,643	479,637	
USD	1,512,000	Medline Borrower LP, 3.88%, April 01, 2029	1,974,989	2,029,543	
USD	708,000	Medline Borrower LP, 5.25%, October 01, 2029	953,245	977,451	
USD	998,000	Morgan Stanley, Variable Rate, November 01, 2029	1,447,700	1,476,761	
USD	693,000	Morgan Stanley, Variable Rate, January 18, 2036	988,566	1,010,506	
USD	17,000	Nationstar Mortgage Holdings Inc., 5%, February 01, 2026	24,247	23,659	
USD	274,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	375,223	386,588	
USD	600,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	824,132	846,525	
USD	391,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	541,335	544,155	
USD	21,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	29,140	30,655	
USD	1,584,000	Netflix Inc., 4.9%, August 15, 2034	2,222,923	2,275,000	
USD	1,012,000	Netflix Inc., 5.4%, August 15, 2054	1,416,082	1,422,265	
	1,250,000	NextEra Energy Capital Holdings Inc., 4.67%, June 12, 2035	1,249,313	1,288,976	
USD	155,000	NFL (July Funding), 4.78%, October 05, 2030	212,335	216,991	
USD	300,000	NFL (July Funding), 5.25%, October 05, 2034	410,970	423,863	
USD	470,000	NFL (October Funding), 4.78%, October 05, 2030	643,853	654,099	
USD	525,000	NFL (October Funding), 5.25%, October 05, 2034	719,198	730,643	
USD	500,000	NHL, 5.14%, January 06, 2032	685,575	699,754	
USD	253,000	NRG Energy Inc., 5.75%, January 15, 2034	352,745	351,830	
USD	508,000	NRG Energy Inc., 6%, January 15, 2036	708,279	707,687	
USD	175,000	OneMain Finance Corp., 3.88%, September 15, 2028	224,547	234,278	
USD	274,000	OneMain Finance Corp., 6.13%, May 15, 2030	378,486	386,429	
USD	138,000	OneMain Finance Corp., 6.63%, May 15, 2029	195,631	197,661	
USD	68,000	OneMain Finance Corp., 7.13%, November 15, 2031	95,370	98,220	
USD	878,000	OneMain Finance Corp., 7.5%, May 15, 2031	1,264,602	1,277,894	
USD	250,000	OneMain Finance Corp., 7.88%, March 15, 2030	360,815	368,464	
USD	1,291,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	1,904,796	1,936,253	
USD	937,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	1,338,277	1,357,153	
USD	1,325,000	Paramount Global, 4.38%, March 15, 2043	1,354,558	1,421,778	
USD	560,000	Paramount Global, 5.85%, September 01, 2043	671,745	711,692	
USD	664,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	875,807	921,709	
USD	469,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	614,699	636,860	
USD	475,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	646,006	660,369	
USD	435,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	614,013	624,586	
USD	482,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	623,258	649,751	
USD	923,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	1,277,970	1,311,600	
USD	211,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	292,237	304,508	

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CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	448,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	636,888	649,763	
USD	1,023,000	PNC Financial Services Group Inc., Variable Rate, January 29, 2036	1,461,396	1,485,765	
	693,000	Prologis LP, 4.7%, March 01, 2029	718,402	724,992	
USD	577,000	Qnity Electronics Inc., 5.75%, August 15, 2032	798,044	810,239	
USD	399,000	Qnity Electronics Inc., 6.25%, August 15, 2033	555,493	567,739	
USD	1,281,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	1,822,823	1,848,245	
USD	518,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	740,103	749,689	
USD	189,525	Quikrete Holdings Inc., Floating Rate, February 10, 2032	269,448	263,896	
USD	1,111,000	QXO Building Products Inc., 6.75%, April 30, 2032	1,557,911	1,602,301	
USD	9,444	QXO Building Products Inc., Floating Rate, April 30, 2032	12,874	13,269	
USD	1,412,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	1,973,429	2,024,489	
USD	1,613,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	2,248,660	2,309,704	
USD	624,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	875,713	894,977	
USD	1,483,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	1,982,294	1,922,334	
USD	425,000	Rocket Cos. Inc., 6.13%, August 01, 2030	585,804	608,912	
USD	425,000	Rocket Cos. Inc., 6.38%, August 01, 2033	586,666	611,716	
USD	1,648,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	2,307,658	2,339,236	
USD	406,000	Ryan Specialty LLC, 5.88%, August 01, 2032	565,262	572,005	
USD	205,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	277,909	284,851	
USD	964,000	Sempra, Convertible, Variable Rate, October 15, 2025	1,340,049	1,342,887	
USD	1,192,000	Sempra, Convertible, Variable Rate, April 01, 2055	1,664,391	1,698,219	
USD	517,500	SkyMiles IP Ltd., Variable Rate, October 20, 2027	715,465	722,005	
	1,000,000	SmartStop OP LP, 3.91%, June 16, 2028	1,000,000	1,013,825	
USD	1,023,000	Snap Inc., 6.88%, March 01, 2033	1,450,491	1,456,744	
USD	449,000	Snap Inc., 6.88%, March 15, 2034	620,523	634,683	
USD	115,000	Snap Inc., Convertible, 0.5%, May 01, 2030	135,454	137,639	
USD	89,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	122,371	124,369	
USD	1,246,000	Sysco Corp., 2.45%, December 14, 2031	1,490,573	1,546,888	
USD	1,451,000	Sysco Corp., 3.15%, December 14, 2051	1,335,361	1,352,715	
USD	875,000	Target Corp., 4.5%, September 15, 2034	1,181,337	1,202,250	
USD	698,000	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	967,616	973,971	
USD	1,122,000	T-Mobile USA Inc., 2.7%, March 15, 2032	1,340,551	1,400,365	
USD	835,000	TopBuild Corp., 5.63%, January 31, 2034	1,154,301	1,160,143	
USD	1,361,000	TransDigm Inc., 6%, January 15, 2033	1,858,090	1,916,580	
USD	60,000	TransDigm Inc., 6.25%, January 31, 2034	84,147	85,855	
USD	383,000	TransDigm Inc., 6.38%, March 01, 2029	548,475	545,594	
USD	92,000	TransDigm Inc., 6.63%, March 01, 2032	130,109	131,963	
USD	169,144	TransDigm Inc., Variable Rate, August 24, 2028	239,421	235,870	
USD	815,000	Trulieve Cannabis Corp., 8%, October 06, 2026	1,118,928	1,132,466	
USD	1,187,000	Uber Technologies Inc., 4.8%, September 15, 2034	1,620,025	1,656,478	
USD	938,000	Uber Technologies Inc., 5.35%, September 15, 2054	1,235,387	1,267,503	
USD	136,000	United Airlines Inc., 4.38%, April 15, 2026	185,174	188,873	
USD	361,000	United Airlines Inc., 4.63%, April 15, 2029	482,393	495,153	
USD	614,752	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	872,006	880,201	
USD	186,979	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	256,726	260,264	
USD	484,692	United Airlines, Pass Through Trust Certificates, 2024-1, Class AA, 5.45%, February 15, 2037	671,852	696,335	
USD	1,362,000	United States Treasury Bond, 3.63%, August 31, 2030	1,878,348	1,886,610	
USD	10,100,000	United States Treasury Bond, 3.88%, July 31, 2030	13,955,854	14,146,217	
USD	6,915,000	United States Treasury Bond, 4%, July 31, 2032	9,574,134	9,671,724	
USD	24,689,900	United States Treasury Bond, 4.25%, May 15, 2035	33,550,097	34,683,067	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	11,026,000	United States Treasury Bond, 4.25%, August 15, 2035	15,337,518	15,470,759	
USD	3,259,700	United States Treasury Bond, 4.5%, November 15, 2054	4,475,894	4,365,342	
USD	2,933,200	United States Treasury Bond, 4.63%, February 15, 2055	4,058,570	4,010,059	
USD	2,081,000	United States Treasury Bond, 4.75%, May 15, 2055	2,766,276	2,903,594	
USD	464,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	521,668	521,538	
USD	200,000	UWM Holdings LLC, 6.25%, March 15, 2031	277,150	277,205	
USD	174,000	V.F. Corp., 2.95%, April 23, 2030	205,019	213,641	
USD	219,000	V.F. Corp., 6%, October 15, 2033	288,016	293,041	
USD	873,000	V.F. Corp., 6.45%, November 01, 2037	1,131,862	1,145,955	
USD	1,029,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	1,234,524	1,290,482	
USD	657,000	Venture Global LNG Inc., 8.13%, June 01, 2028	930,869	947,035	
USD	868,000	Venture Global LNG Inc., 8.38%, June 01, 2031	1,225,823	1,268,815	
USD	1,725,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	2,366,082	2,380,829	
USD	883,000	Vital Energy Inc., 7.88%, April 15, 2032	1,139,241	1,193,666	
USD	1,075,000	Wayfair LLC, 7.25%, October 31, 2029	1,498,870	1,547,163	
USD	1,018,000	Wayfair LLC, 7.75%, September 15, 2030	1,419,652	1,491,123	
USD	1,146,000	Wells Fargo & Co., Variable Rate, January 24, 2031	1,642,557	1,650,801	
USD	373,654	WestJet Loyalty LP, Floating Rate, February 14, 2031	510,591	521,270	
USD	879,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	1,195,417	1,239,149	
USD	879,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	1,202,959	1,242,519	
USD	991,000	X Corp., 9.5%, October 29, 2029	1,366,385	1,385,402	
USD	970,850	X Corp., Floating Rate, October 29, 2029	1,314,121	1,327,298	
			269,046,990	274,604,556	37.2
U.K.					
	1,475,000	Aviva PLC, 4%, October 02, 2030	1,461,467	1,478,816	
USD	259,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	357,548	360,910	
USD	269,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	395,694	396,785	
USD	265,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	412,006	419,353	
USD	1,340,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	1,967,892	1,976,771	
USD	100,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	141,316	147,627	
USD	361,000	Barclays PLC, Variable Rate, May 16, 2029	482,778	510,028	
USD	362,000	Endeavour Mining PLC, 7%, May 28, 2030	501,941	520,639	
USD	1,476,000	HSBC Holdings PLC, Variable Rate, May 13, 2031	2,069,181	2,114,744	
USD	687,000	INEOS Finance PLC, 7.5%, April 15, 2029	962,992	931,474	
USD	513,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	716,778	773,171	
USD	400,000	Lloyds Banking Group PLC, Variable Rate, June 13, 2036	546,900	584,829	
USD	617,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	850,883	863,018	
USD	126,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	152,950	160,714	
USD	453,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	665,580	710,730	
USD	501,000	Standard Chartered PLC, Convertible, Variable Rate, January 30, 2027	636,529	676,756	
			12,322,435	12,626,365	1.7
IRELAND					
USD	1,592,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	1,954,142	2,041,750	
USD	1,086,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	1,514,226	1,561,319	
USD	1,240,000	Avolon Holdings Funding Ltd., 4.95%, October 15, 2032	1,701,110	1,705,697	
USD	1,256,000	Avolon Holdings Funding Ltd., 5.15%, January 15, 2030	1,757,406	1,774,153	
USD	1,302,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	1,831,497	1,883,760	
			8,758,381	8,966,679	1.2
ZAMBIA					
USD	680,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	939,685	979,132	
USD	1,133,000	First Quantum Minerals Ltd., 8%, March 01, 2033	1,608,384	1,665,306	
USD	1,095,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	1,532,369	1,603,175	
			4,080,438	4,247,613	0.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
MACAU					
USD	269,000	Studio City Finance Ltd., 5%, January 15, 2029	334,166	361,057	
USD	15,000	Studio City Finance Ltd., 6.5%, January 15, 2028	20,440	20,880	
USD	609,000	Wynn Macau Ltd., 5.13%, December 15, 2029	793,836	832,205	
USD	384,000	Wynn Macau Ltd., 5.63%, August 26, 2028	505,214	534,264	
USD	1,084,000	Wynn Macau Ltd., 6.75%, February 15, 2034	1,497,772	1,529,353	
			3,151,428	3,277,759	0.4
SWITZERLAND					
USD	153,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	202,209	210,301	
USD	328,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	436,834	451,085	
USD	502,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	742,706	772,488	
USD	250,000	UBS Group AG, Convertible, Variable Rate, September 10, 2029	345,238	360,083	
USD	479,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	586,551	607,304	
USD	278,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	391,214	398,500	
			2,704,752	2,799,761	0.4
NETHERLANDS					
USD	446,000	ING Groep NV, Convertible, Variable Rate, November 16, 2026	627,400	623,308	
USD	700,000	ING Groep NV, Convertible, Variable Rate, May 16, 2030	1,007,379	1,058,770	
USD	450,000	ING Groep NV, Convertible, Variable Rate, November 16, 2034	633,941	664,232	
			2,268,720	2,346,310	0.3
CAYMAN ISLANDS					
USD	533,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	739,811	745,697	
USD	1,000,000	Voya CLO Ltd., Class A1, Series 25-4A, Floating Rate, Callable, October 15, 2038	1,372,250	1,397,877	
			2,112,061	2,143,574	0.3
ISRAEL					
USD	1,801,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	1,796,838	1,874,126	
USD	50,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	70,528	72,528	
			1,867,366	1,946,654	0.3
INDIA					
USD	1,401,000	Fairfax India Holdings Corp., 5%, February 26, 2028	1,825,727	1,841,559	0.2
HONG KONG					
USD	1,222,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	1,708,839	1,784,145	0.2
CONGO					
USD	1,201,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	1,698,222	1,725,036	0.2
BURKINA FASO					
USD	950,000	IAMGOLD Corp., 5.75%, October 15, 2028	1,302,759	1,321,612	0.2
AUSTRALIA					
USD	201,000	Mineral Resources Ltd., 7%, April 01, 2031	279,167	283,261	0.0
		Total Bonds	637,855,478	648,675,370	87.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	707,585,392	722,055,538	97.6
		Commissions and other portfolio transaction costs	(39,322)		
		Total Investment Portfolio before Derivative Instruments	707,546,070	722,055,538	97.6
		Foreign Currency Forward Contract(s)		(4,049,849)	(0.5)
		Total Investment Portfolio	707,546,070	718,005,689	97.1
		Other Net Assets (Liabilities)		21,720,960	2.9
		Net Assets Attributable to Holders of Redeemable Units		739,726,649	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Unconstrained Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	10,383	USD	7,579	1.37	(157)
Bank of Montreal	A-1	October 15, 2025	CAD	164,143	USD	119,141	1.38	(1,551)
Bank of Montreal	A-1	October 15, 2025	CAD	7,480,988	USD	5,540,693	1.35	(224,707)
Bank of Montreal	A-1	November 18, 2025	CAD	4,464,656	USD	3,260,682	1.37	(62,809)
Bank of Montreal	A-1	December 10, 2025	CAD	11,587,569	USD	8,433,763	1.37	(111,108)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	2,798,885	USD	2,069,457	1.35	(79,204)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	4,458,432	USD	3,249,479	1.37	(53,478)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	5,801,994	USD	4,226,465	1.37	(60,637)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	2,973,260	USD	2,173,788	1.37	(45,050)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	8,983,766	USD	6,521,364	1.38	(71,164)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	12,903,649	USD	9,382,562	1.38	(111,129)
Citibank NA, New York	A-1	October 15, 2025	CAD	27,893,687	USD	20,570,566	1.36	(714,742)
Citibank NA, New York	A-1	November 18, 2025	CAD	5,072,545	USD	3,695,440	1.37	(58,582)
Citibank NA, New York	A-1	November 18, 2025	CAD	11,876,594	USD	8,635,500	1.38	(113,818)
Citibank NA, New York	A-1	December 10, 2025	CAD	9,566,320	USD	6,957,855	1.37	(85,089)
Goldman Sachs International	A-1	October 15, 2025	CAD	4,790,787	USD	3,516,290	1.36	(99,478)
Goldman Sachs International	A-1	November 18, 2025	CAD	5,954,658	USD	4,347,576	1.37	(81,962)
Goldman Sachs International	A-1	December 10, 2025	CAD	17,384,010	USD	12,650,645	1.37	(164,006)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	8,723,394	USD	6,407,876	1.36	(188,332)
Morgan Stanley, New York	A-2	November 18, 2025	CAD	4,459,714	USD	3,260,682	1.37	(67,751)
Morgan Stanley, New York	A-2	December 10, 2025	CAD	10,111,564	USD	7,379,543	1.37	(124,779)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	2,490,196	USD	1,830,822	1.36	(56,012)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	11,422,082	USD	8,260,900	1.38	(66,730)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	5,226,267	USD	3,835,260	1.36	(107,605)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	23,015,253	USD	16,841,300	1.37	(406,714)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	13,402,910	USD	9,674,900	1.39	(17,378)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	10,115,066	USD	7,379,543	1.37	(121,277)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	4,824,653	USD	3,540,240	1.36	(98,921)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	8,420,220	USD	6,179,023	1.36	(173,230)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	4,321,733	USD	3,149,640	1.37	(51,549)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	11,454,785	USD	8,360,400	1.37	(153,650)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	30,469,201	USD	22,083,500	1.38	(193,793)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	10,552,634	USD	7,667,728	1.38	(83,457)
Total Foreign Currency Forward Contract(s) Value								(4,049,849)

*Credit rating provided by S&P Global Ratings.

CI Global Unconstrained Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(4,050)	-	-	(4,050)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4,050)	-	-	(4,050)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	50	(46)	-	4
Derivative assets - Swaps and swaptions	-	-	-	-
Total	50	(46)	-	4
Derivative liabilities - Foreign currency forward contracts	(745)	46	-	(699)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(745)	46	-	(699)

The accompanying notes are an integral part of these financial statements.

CI Global Unconstrained Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	20,904,701	41,616	0.2

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	19,909,279	10,121	0.1

The accompanying notes are an integral part of these financial statements.

CI Global Unconstrained Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	45	5
Soft dollar commissions†	17	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	13,270,238	1,753,152	22,247,603	2,990,483	1,568,216	135,495	89,653	-
Redeemable units issued	5,910,316	3,481,125	21,133,530	5,100,272	5,439,070	256	221,934	11,400
Redeemable units issued for reinvested distributions	226,308	40,914	450,862	61,622	72,985	672	3,147	21
Redeemable units redeemed	(1,502,626)	(357,994)	(3,746,924)	(1,237,619)	(54,604)	(104,448)	(1,614)	-
Number of redeemable units at the end of period/year	17,904,236	4,917,197	40,085,071	6,914,758	7,025,667	31,975	313,120	11,421

	Series W		ETF C\$ Series	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	29,366	-	2,500,000	-
Redeemable units issued	10,708	1,000	1,200,000	750,000
Redeemable units issued for reinvested distributions	486	9	-	-
Redeemable units redeemed	(10,767)	-	(50,000)	(50,000)
Number of redeemable units at the end of period/year	29,793	1,009	3,650,000	700,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Unconstrained Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.15
Series F	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
ETF C\$ Series	0.550	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	117,718	96,606
Collateral (non-cash)	125,258	101,577

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	70	8
Charges	(23)	(3)
Securities lending revenue	47	5
Charges as a % of gross securities lending revenue	32.5	30.0

The accompanying notes are an integral part of these financial statements.

CI Global Unconstrained Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Unconstrained Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Bonds - Canada	55.4
Bonds - U.S.A.	31.5
Equities - Canada	3.3
Equities - Exchange-Traded Fund(s)	2.4
Other Net Assets (Liabilities)	2.0
Bonds - U.K.	1.5
Bonds - Ireland	1.0
Equities - U.S.A.	0.5
Bonds - Macau	0.5
Bonds - Zambia	0.4
Bonds - Netherlands	0.3
Bonds - India	0.2
Bonds - Congo	0.2
Bonds - Germany	0.2
Bonds - Switzerland	0.2
Bonds - Israel	0.2
Bonds - Burkina Faso	0.2
Bonds - Hong Kong	0.2
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	16.0
AA/Aa/A+	13.4
A	9.7
BBB/Baa/B++	28.6
BB/Ba/B+	18.5
B	3.9
CCC/Caa/C++	0.1
Not Rated	1.8
Total	92.0

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Global Unconstrained Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	36.9
AA/Aa/A+	1.3
A	8.7
BBB/Baa/B++	29.3
BB/Ba/B+	15.6
B	2.8
Not Rated	1.1
Total	95.7

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities and Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$7,338,000 (March 31, 2025 - \$2,621,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	380,547	(307,226)	73,321	9.9
Total	380,547	(307,226)	73,321	9.9

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	176,942	(124,258)	52,684	12.3
Total	176,942	(124,258)	52,684	12.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$7,332,000 (March 31, 2025 - \$5,268,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Unconstrained Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	3,323	35,557	113,388	496,407	648,675

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	2,492	17,754	91,124	282,649	394,019

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$12,724,000 (March 31, 2025 - \$7,906,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	31,765	-	-	31,765
Bonds	-	645,915	2,760	648,675
Exchange-Traded Fund(s)	41,616	-	-	41,616
Foreign currency forward contract(s), net	-	(4,050)	-	(4,050)
Total	73,381	641,865	2,760	718,006

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	16,086	-	-	16,086
Bonds	-	393,270	749	394,019
Exchange-Traded Fund(s)	10,121	-	-	10,121
Foreign currency forward contract(s), net	-	(695)	-	(695)
Total	26,207	392,575	749	419,531

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Unconstrained Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	749	1,987	-	-	-	-	24	2,760
Total	749	1,987	-	-	-	-	24	2,760

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$24,286.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	34	685	-	-	-	-	30	749
Total	34	685	-	-	-	-	30	749

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$30,061.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Gold Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	70,373	51,069
Investments pledged as collateral	-	-
Cash	360	736
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	117	4
Dividends receivable	75	3
Interest receivable	1	2
Fees rebate receivable	-	-
Other accounts receivable	-	-
	70,926	51,814
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	7
Administration fees payable	1	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	60	53
Other accounts payable	-	-
	64	61
Net assets attributable to holders of redeemable shares	70,862	51,753

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	42,513	31,997	22.22	15.41	1,913,189	2,077,051
E Shares	2,213	1,544	21.95	15.20	100,843	101,600
EF Shares	1,986	1,368	39.28	27.05	50,567	50,588
F Shares	9,290	6,159	26.20	18.07	354,600	340,933
I Shares	1,849	1,426	32.43	22.22	57,003	64,183
O Shares	11,068	7,875	29.54	20.25	374,694	388,880
P Shares	1,940	1,382	32.92	22.59	58,937	61,193
W Shares	3	2	25.40	17.42	92	92

The accompanying notes are an integral part of these financial statements.

CI Gold Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	207	144
Interest for distribution purposes	4	13
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	4,529	2,192
Change in unrealized appreciation (depreciation) in value of investments and derivatives	17,935	7,470
Total net gain (loss) on investments and derivatives	22,675	9,819
Other income		
Securities lending revenue (Note 6)	14	12
Foreign exchange gain (loss) on cash	2	(3)
Fees rebate	-	-
Other income	-	-
Total other income	16	9
Total income	22,691	9,828
Expenses		
Management fees (Note 5)	378	275
Administration fees (Note 5)	67	48
Commissions and other portfolio transaction costs	14	43
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	4	4
Harmonized sales tax	46	33
Other expenses	4	-
Total expenses	514	404
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	22,177	9,424
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	22,177	9,424

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	13,372	5,911	6.70	2.66	1,994,411	2,221,409
E Shares	681	362	6.71	2.42	101,417	149,508
EF Shares	619	192	12.23	4.64	50,593	41,390
F Shares	2,797	919	8.12	3.15	344,471	292,173
I Shares	599	333	10.47	4.04	57,247	82,270
O Shares	3,532	1,480	9.22	3.52	383,080	420,517
P Shares	576	227	10.43	4.25	55,268	53,464
W Shares	1	-	7.98	3.04	92	98

The accompanying notes are an integral part of these financial statements.

CI Gold Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	31,997	22,472	1,544	1,617	1,368	545	6,159	3,758
Increase (decrease) in net assets attributable to holders of redeemable shares	13,372	5,911	681	362	619	192	2,797	919
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,506	1,710	24	4	2	876	1,172	309
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(4,362)	(2,176)	(36)	(589)	(3)	(510)	(838)	(1,002)
Net increase (decrease) from redeemable share transactions	(2,856)	(466)	(12)	(585)	(1)	366	334	(693)
Net increase (decrease) in net assets attributable to holders of redeemable shares	10,516	5,445	669	(223)	618	558	3,131	226
Net assets attributable to holders of redeemable shares at the end of period/year	42,513	27,917	2,213	1,394	1,986	1,103	9,290	3,984

	I Shares		O Shares		P Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,426	1,390	7,875	5,622	1,382	547	2	1
Increase (decrease) in net assets attributable to holders of redeemable shares	599	333	3,532	1,480	576	227	1	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	422	112	38	352	283	971	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(598)	(548)	(377)	(1,106)	(301)	(364)	-	-
Net increase (decrease) from redeemable share transactions	(176)	(436)	(339)	(754)	(18)	607	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	423	(103)	3,193	726	558	834	1	-
Net assets attributable to holders of redeemable shares at the end of period/year	1,849	1,287	11,068	6,348	1,940	1,381	3	1

The accompanying notes are an integral part of these financial statements.

CI Gold Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	51,753	35,952
Increase (decrease) in net assets attributable to holders of redeemable shares	22,177	9,424
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total dividends to holders of redeemable shares	-	-
Redeemable share transactions		
Proceeds from redeemable shares issued	3,447	4,334
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(6,515)	(6,295)
Net increase (decrease) from redeemable share transactions	(3,068)	(1,961)
Net increase (decrease) in net assets attributable to holders of redeemable shares	19,109	7,463
Net assets attributable to holders of redeemable shares at the end of period/year	70,862	43,415

The accompanying notes are an integral part of these financial statements.

CI Gold Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	22,177	9,424
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,529)	(2,192)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(17,935)	(7,470)
Commissions and other portfolio transaction costs	14	43
Proceeds from sale and maturity of investments and derivatives	9,444	13,230
Purchase of investments and derivatives	(6,298)	(10,835)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(72)	3
(Increase) decrease in interest receivable	1	-
Increase (decrease) in management fees payable	(4)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	2,798	2,202
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	2,714	3,950
Amounts paid on redemption of redeemable shares	(5,888)	(5,913)
Net cash from (used in) financing activities	(3,174)	(1,963)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(376)	239
Cash (bank overdraft), beginning of period/year	736	26
Cash (bank overdraft), end of period/year	360	265
Supplementary Information:		
Interest received, net of withholding tax*	5	13
Dividends received, net of withholding tax*	131	143
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Gold Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MATERIALS					
USD	17,890	Agnico Eagle Mines Ltd.	1,201,972	4,193,416	
	37,000	Alamos Gold Inc., Class A	1,323,608	1,794,870	
	112,000	Barrick Mining Corp.	3,125,358	5,119,520	
	381,300	IAMGOLD Corp.	2,301,580	6,855,774	
	158,170	K92 Mining Inc.	854,657	2,660,419	
	36,396	Newmont Corp.	1,938,970	4,270,497	
	63,332	OR Royalties Inc.	1,432,673	3,532,659	
	30,000	Pan American Silver Corp.	1,050,297	1,617,900	
AUD	1,196,239	Ramelius Resources Ltd.	2,651,446	4,274,216	
	291,173	Sandstorm Gold Ltd.	2,036,272	5,072,234	
	28,997	Skeena Resources Ltd.	177,447	743,193	
	29,464	Wheaton Precious Metals Corp.	1,195,234	4,588,723	
			19,289,514	44,723,421	63.1
EXCHANGE-TRADED FUND(S)					
USD	83,999	CI Gold Bullion Fund (ETF US\$ Series)	1,894,945	4,469,141	
USD	57,617	iShares Gold Trust	2,970,159	5,835,104	
USD	81,000	iShares Silver Trust	2,494,874	4,776,273	
USD	47,534	SPDR Gold MiniShares Trust	2,533,472	5,057,402	
USD	11,142	SPDR Gold Shares	3,223,568	5,512,032	
			13,117,018	25,649,952	36.2
Total Investment Portfolio before Commissions and other portfolio transaction costs			32,406,532	70,373,373	99.3
Commissions and other portfolio transaction costs			(15,965)		
Total Investment Portfolio			32,390,567	70,373,373	99.3
Other Net Assets (Liabilities)				488,256	0.7
Net Assets Attributable to Holders of Redeemable Shares				70,861,629	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Gold Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Gold Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Gold Bullion Fund	507,258	4,469	0.9
SPDR Gold MiniShares Trust	29,295,991	5,058	-
iShares Silver Trust	32,749,899	4,776	-
iShares Gold Trust	83,110,516	5,835	-
SPDR Gold Shares	174,978,078	5,512	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Gold Bullion Fund	223,401	3,747	1.7
SPDR Gold MiniShares Trust	19,093,265	4,234	-
iShares Silver Trust	21,968,891	3,612	-
iShares Gold Trust	61,428,837	4,889	-
SPDR Gold Shares	134,903,698	3,998	-

The accompanying notes are an integral part of these financial statements.

CI Gold Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	13	43
Soft dollar commissions†	5	14

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,077,051	2,259,986	101,600	165,075	50,588	31,625	340,933	326,025
Redeemable shares issued	84,827	151,354	1,440	336	67	45,165	57,402	24,206
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(248,689)	(190,890)	(2,197)	(52,983)	(88)	(26,488)	(43,735)	(78,418)
Number of redeemable shares at the end of period/year	1,913,189	2,220,450	100,843	112,428	50,567	50,302	354,600	271,813

	I Shares		O Shares		P Shares		W Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	64,183	99,274	388,880	440,001	61,193	38,274	92	102
Redeemable shares issued	16,434	7,271	1,737	25,177	10,625	59,073	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(23,614)	(34,746)	(15,923)	(76,725)	(12,881)	(21,608)	-	(10)
Number of redeemable shares at the end of period/year	57,003	71,799	374,694	388,453	58,937	75,739	92	92

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Gold Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.28
E Shares	1.875	0.15
EF Shares	0.875	0.15
F Shares	0.900	0.28
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.28
W Shares	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	16,303	6,832
Collateral (non-cash)	17,146	7,191

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	21	17
Charges	(7)	(5)
Securities lending revenue	14	12
Charges as a % of gross securities lending revenue	31.3	30.4

CI Gold Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Gold Bullion Fund (ETF US\$ Series)	4,469

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Gold Bullion Fund (ETF US\$ Series)	3,747

The accompanying notes are an integral part of these financial statements.

CI Gold Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Materials	59.1
Exchange-Traded Fund(s)	39.6
Other Net Assets (Liabilities)	1.3
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$7,037,000 (March 31, 2025 - \$5,107,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	29,921	-	29,921	42.2
Australian Dollar	4,274	-	4,274	6.0
Total	34,195	-	34,195	48.2

as at March 31, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	23,011	-	23,011	44.5
Australian Dollar	3,556	-	3,556	6.9
Total	26,567	-	26,567	51.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$3,420,000 (March 31, 2025 - \$2,657,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

CI Gold Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	44,723	-	-	44,723
Exchange-Traded Fund(s)	25,650	-	-	25,650
Total	70,373	-	-	70,373

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	30,589	-	-	30,589
Exchange-Traded Fund(s)	20,480	-	-	20,480
Total	51,069	-	-	51,069

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI High Income Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	833,745	830,283
Investments pledged as collateral	-	-
Cash	247	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	144	1,414
Receivable for share subscriptions	292	187
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	1
Other accounts receivable	2,657	2,246
	837,085	834,131
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	534
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	22	64
Administration fees payable	4	13
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	1	84
Payable for share redemptions	545	652
Other accounts payable	2,678	1,684
	3,250	3,031
Net assets attributable to holders of redeemable shares	833,835	831,100

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	345,640	349,301	34.81	33.32	9,929,867	10,484,780
AT5 Shares	27,772	28,824	7.88	7.74	3,523,888	3,726,029
AT8 Shares	21,730	21,955	4.40	4.39	4,939,504	5,006,048
E Shares	28,147	27,311	16.01	15.37	1,757,704	1,777,453
ET5 Shares	4,897	4,872	7.83	7.71	625,168	632,106
ET8 Shares	1,285	1,414	5.05	5.05	254,265	279,864
EF Shares	28,257	29,975	13.47	12.85	2,097,691	2,332,077
EFT5 Shares	1,947	2,200	7.78	7.61	250,433	289,158
EFT8 Shares	3,155	4,148	5.50	5.47	573,422	758,440
F Shares	118,935	111,942	40.06	38.24	2,968,633	2,927,112
FT5 Shares	12,832	13,025	9.01	8.82	1,423,540	1,476,513
FT8 Shares	8,618	8,407	5.33	5.30	1,616,998	1,586,736
I Shares	61,062	58,542	27.92	26.51	2,186,723	2,208,046
IT8 Shares	2,775	2,714	6.32	6.25	439,333	434,609
O Shares	142,548	142,573	21.06	20.01	6,768,173	7,123,796
OT5 Shares	11,367	10,846	10.42	10.15	1,091,145	1,068,701
OT8 Shares	7,563	7,872	6.71	6.64	1,127,312	1,185,847
P Shares	3,122	3,021	14.45	13.74	216,043	219,924
PT5 Shares	1	1	9.42	9.18	138	134
PT8 Shares	2,182	2,157	7.22	7.15	302,244	301,936

The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	1
Income distributions from investments	18,499	19,175
Capital gain distributions from investments	13,691	14,350
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	6,926	6,325
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,555	38,687
Total net gain (loss) on investments and derivatives	43,672	78,538
Other income		
Foreign exchange gain (loss) on cash	2	(1)
Fees rebate	-	-
Other income	-	-
Total other income	2	(1)
Total income	43,674	78,537
Expenses		
Management fees (Note 5)	3,373	3,420
Administration fees (Note 5)	701	702
Commissions and other portfolio transaction costs	240	261
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	2
Withholding taxes	-	-
Harmonized sales tax	423	422
Other expenses	-	-
Total expenses	4,739	4,808
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	38,935	73,729
Income tax	993	924
Increase (decrease) in net assets attributable to holders of redeemable shares	37,942	72,805

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	14,878	30,506	1.46	2.63	10,199,957	11,612,488
AT5 Shares	1,206	2,490	0.33	0.64	3,632,555	3,886,441
AT8 Shares	943	1,913	0.19	0.37	4,985,226	5,197,474
E Shares	1,138	2,302	0.64	1.15	1,765,671	2,001,630
ET5 Shares	194	428	0.31	0.62	617,483	693,815
ET8 Shares	53	134	0.20	0.41	267,030	328,774
EF Shares	1,376	2,573	0.60	1.05	2,286,812	2,458,557
EFT5 Shares	88	218	0.33	0.60	264,733	359,410
EFT8 Shares	144	388	0.22	0.48	645,689	800,701
F Shares	5,400	9,340	1.83	3.12	2,943,864	2,998,395
FT5 Shares	585	1,171	0.40	0.75	1,445,209	1,560,432
FT8 Shares	382	705	0.24	0.46	1,573,958	1,520,791
I Shares	3,056	5,237	1.40	2.24	2,185,527	2,340,984
IT8 Shares	139	274	0.32	0.64	433,926	427,058
O Shares	7,144	12,919	1.03	1.69	6,937,336	7,655,842
OT5 Shares	569	1,012	0.53	0.87	1,082,860	1,163,605
OT8 Shares	384	720	0.33	0.60	1,158,131	1,202,250
P Shares	154	280	0.71	1.16	216,942	240,652
PT5 Shares	-	-	0.47	(0.13)	136	1,011
PT8 Shares	109	195	0.36	0.65	302,382	299,832

The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	349,301	361,886	28,824	28,748	21,955	22,613	27,311	30,016
Increase (decrease) in net assets attributable to holders of redeemable shares	14,878	30,506	1,206	2,490	943	1,913	1,138	2,302
Dividends to holders of redeemable shares								
From net investment income	-	-	(376)	(331)	(472)	(416)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(324)	(363)	(407)	(456)	-	-
Total dividends to holders of redeemable shares	-	-	(700)	(694)	(879)	(872)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	12,725	5,003	1,551	332	1,403	235	41	57
Reinvestment of dividends to holders of redeemable shares	-	-	56	54	164	159	-	-
Redemption of redeemable shares	(31,264)	(37,789)	(3,165)	(1,416)	(1,856)	(1,801)	(343)	(5,294)
Net increase (decrease) from redeemable share transactions	(18,539)	(32,786)	(1,558)	(1,030)	(289)	(1,407)	(302)	(5,237)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(3,661)	(2,280)	(1,052)	766	(225)	(366)	836	(2,935)
Net assets attributable to holders of redeemable shares at the end of period/year	345,640	359,606	27,772	29,514	21,730	22,247	28,147	27,081

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,872	5,092	1,414	1,703	29,975	29,288	2,200	2,807
Increase (decrease) in net assets attributable to holders of redeemable shares	194	428	53	134	1,376	2,573	88	218
Dividends to holders of redeemable shares								
From net investment income	(64)	(59)	(29)	(31)	-	-	(27)	(30)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(55)	(65)	(25)	(33)	-	-	(23)	(32)
Total dividends to holders of redeemable shares	(119)	(124)	(54)	(64)	-	-	(50)	(62)
Redeemable share transactions								
Proceeds from redeemable shares issued	109	196	15	-	226	517	-	1
Reinvestment of dividends to holders of redeemable shares	68	55	5	5	-	-	-	-
Redemption of redeemable shares	(227)	(317)	(148)	(170)	(3,320)	(2,712)	(291)	(478)
Net increase (decrease) from redeemable share transactions	(50)	(66)	(128)	(165)	(3,094)	(2,195)	(291)	(477)
Net increase (decrease) in net assets attributable to holders of redeemable shares	25	238	(129)	(95)	(1,718)	378	(253)	(321)
Net assets attributable to holders of redeemable shares at the end of period/year	4,897	5,330	1,285	1,608	28,257	29,666	1,947	2,486

The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,148	4,049	111,942	105,036	13,025	12,916	8,407	7,783
Increase (decrease) in net assets attributable to holders of redeemable shares	144	388	5,400	9,340	585	1,171	382	705
Dividends to holders of redeemable shares								
From net investment income	(75)	(81)	-	-	(171)	(151)	(180)	(146)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(65)	(88)	-	-	(147)	(165)	(155)	(161)
Total dividends to holders of redeemable shares	(140)	(169)	-	-	(318)	(316)	(335)	(307)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	605	6,296	4,957	119	365	612	106
Reinvestment of dividends to holders of redeemable shares	3	-	-	-	19	18	9	7
Redemption of redeemable shares	(1,001)	(318)	(4,703)	(10,755)	(598)	(809)	(457)	(197)
Net increase (decrease) from redeemable share transactions	(997)	287	1,593	(5,798)	(460)	(426)	164	(84)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(993)	506	6,993	3,542	(193)	429	211	314
Net assets attributable to holders of redeemable shares at the end of period/year	3,155	4,555	118,935	108,578	12,832	13,345	8,618	8,097

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	58,542	57,776	2,714	1,820	142,573	142,250	10,846	11,207
Increase (decrease) in net assets attributable to holders of redeemable shares	3,056	5,237	139	274	7,144	12,919	569	1,012
Dividends to holders of redeemable shares								
From net investment income	-	-	(58)	(50)	-	-	(147)	(128)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(50)	(54)	-	-	(127)	(141)
Total dividends to holders of redeemable shares	-	-	(108)	(104)	-	-	(274)	(269)
Redeemable share transactions								
Proceeds from redeemable shares issued	641	724	20	805	1,703	5,072	325	1,025
Reinvestment of dividends to holders of redeemable shares	-	-	44	38	-	-	37	31
Redemption of redeemable shares	(1,177)	(6,119)	(34)	(120)	(8,872)	(19,281)	(136)	(2,037)
Net increase (decrease) from redeemable share transactions	(536)	(5,395)	30	723	(7,169)	(14,209)	226	(981)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,520	(158)	61	893	(25)	(1,290)	521	(238)
Net assets attributable to holders of redeemable shares at the end of period/year	61,062	57,618	2,775	2,713	142,548	140,960	11,367	10,969

The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,872	7,787	3,021	2,971	1	33	2,157	2,028
Increase (decrease) in net assets attributable to holders of redeemable shares	384	720	154	280	-	-	109	195
Dividends to holders of redeemable shares								
From net investment income	(165)	(143)	-	-	-	-	(47)	(39)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(142)	(157)	-	-	-	-	(40)	(42)
Total dividends to holders of redeemable shares	(307)	(300)	-	-	-	-	(87)	(81)
Redeemable share transactions								
Proceeds from redeemable shares issued	2	31	10	82	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	93	70	-	-	-	-	14	9
Redemption of redeemable shares	(481)	(549)	(63)	(338)	-	(30)	(11)	(12)
Net increase (decrease) from redeemable share transactions	(386)	(448)	(53)	(256)	-	(30)	3	(3)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(309)	(28)	101	24	-	(30)	25	111
Net assets attributable to holders of redeemable shares at the end of period/year	7,563	7,759	3,122	2,995	1	3	2,182	2,139

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	831,100	837,809
Increase (decrease) in net assets attributable to holders of redeemable shares	37,942	72,805
Dividends to holders of redeemable shares		
From net investment income	(1,811)	(1,605)
From net realized gains	-	-
Return of capital	(1,560)	(1,757)
Total dividends to holders of redeemable shares	(3,371)	(3,362)
Redeemable share transactions		
Proceeds from redeemable shares issued	25,799	20,113
Reinvestment of dividends to holders of redeemable shares	512	446
Redemption of redeemable shares	(58,147)	(90,542)
Net increase (decrease) from redeemable share transactions	(31,836)	(69,983)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,735	(540)
Net assets attributable to holders of redeemable shares at the end of period/year	833,835	837,269

The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	37,942	72,805
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,926)	(6,325)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,555)	(38,687)
Unrealized foreign exchange (gain) loss on cash	-	2
Commissions and other portfolio transaction costs	240	261
Proceeds from sale and maturity of investments and derivatives	49,700	89,502
Purchase of investments and derivatives	(8,544)	(10,824)
Non-cash distributions from investments	(32,190)	(33,525)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(42)	(22)
Increase (decrease) in administration fees payable	(9)	(4)
Change in other accounts receivable and payable	584	539
Net cash from (used in) operating activities	36,200	73,722
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(2,859)	(2,917)
Proceeds from issuance of redeemable shares	6,406	11,753
Amounts paid on redemption of redeemable shares	(38,966)	(82,462)
Net cash from (used in) financing activities	(35,419)	(73,626)
Unrealized foreign exchange gain (loss) on cash	-	(2)
Net increase (decrease) in cash	781	96
Cash (bank overdraft), beginning of period/year	(534)	63
Cash (bank overdraft), end of period/year	247	157
Supplementary Information:		
Interest received, net of withholding tax*	1	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	(2)
Interest paid on loans	-	-
Tax recoverable (paid)	(410)	(385)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	67,975,876	CI High Income Fund (Series I)	701,696,995	833,744,513	100.0
		Total Investment Portfolio	701,696,995	833,744,513	100.0
		Other Net Assets (Liabilities)		90,272	0.0
		Net Assets Attributable to Holders of Redeemable Shares		833,834,785	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI High Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI High Income Fund	5,719,488	833,745	14.6

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI High Income Fund	5,552,481	830,283	15.0

The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	10,484,780	12,231,862	3,726,029	3,987,256	5,006,048	5,368,437	1,777,453	2,188,780
Redeemable shares issued	378,164	166,321	201,284	45,206	325,206	55,390	2,634	3,990
Redeemable shares issued for reinvested dividends	-	-	7,272	7,478	37,933	37,603	-	-
Redeemable shares redeemed	(933,077)	(1,259,685)	(410,697)	(195,983)	(429,683)	(426,085)	(22,383)	(378,478)
Number of redeemable shares at the end of period/year	9,929,867	11,138,498	3,523,888	3,843,957	4,939,504	5,035,345	1,757,704	1,814,292

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	632,106	705,400	279,864	349,253	2,332,077	2,581,525	289,158	398,518
Redeemable shares issued	14,104	26,467	3,018	45	17,796	43,914	58	108
Redeemable shares issued for reinvested dividends	8,936	7,474	1,025	1,035	-	-	-	-
Redeemable shares redeemed	(29,978)	(44,224)	(29,642)	(35,192)	(252,182)	(236,489)	(38,783)	(68,338)
Number of redeemable shares at the end of period/year	625,168	695,117	254,265	315,141	2,097,691	2,388,950	250,433	330,288

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	758,440	775,565	2,927,112	3,109,807	1,476,513	1,579,873	1,586,736	1,537,856
Redeemable shares issued	113	115,887	163,914	144,118	13,418	44,960	116,535	21,165
Redeemable shares issued for reinvested dividends	642	-	-	-	2,183	2,226	1,698	1,289
Redeemable shares redeemed	(185,773)	(62,074)	(122,393)	(316,143)	(68,574)	(98,589)	(87,971)	(39,108)
Number of redeemable shares at the end of period/year	573,422	829,378	2,968,633	2,937,782	1,423,540	1,528,470	1,616,998	1,521,202

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,208,046	2,493,485	434,609	308,485	7,123,796	8,119,865	1,068,701	1,202,321
Redeemable shares issued	23,689	31,196	3,376	139,306	84,629	287,670	32,024	110,584
Redeemable shares issued for reinvested dividends	-	-	7,068	6,330	-	-	3,695	3,325
Redeemable shares redeemed	(45,012)	(264,144)	(5,720)	(19,352)	(440,252)	(1,087,007)	(13,275)	(219,215)
Number of redeemable shares at the end of period/year	2,186,723	2,260,537	439,333	434,769	6,768,173	7,320,528	1,091,145	1,097,015

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,185,847	1,239,507	219,924	246,933	134	3,956	301,936	299,764
Redeemable shares issued	354	4,927	715	6,897	-	-	-	-
Redeemable shares issued for reinvested dividends	14,175	11,084	-	-	4	4	1,965	1,281
Redeemable shares redeemed	(73,064)	(86,588)	(4,596)	(27,278)	-	(3,672)	(1,657)	(1,699)
Number of redeemable shares at the end of period/year	1,127,312	1,168,930	216,043	226,552	138	288	302,244	299,346

The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.250	0.20
AT5 Shares	1.250	0.20
AT8 Shares	1.250	0.20
E Shares	1.750	0.15
ET5 Shares	1.750	0.15
ET8 Shares	1.750	0.15
EF Shares	0.750	0.15
EFT5 Shares	0.750	0.15
EFT8 Shares	0.750	0.15
F Shares	0.750	0.20
FT5 Shares	0.750	0.20
FT8 Shares	0.750	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20

The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI High Income Fund (Series I)	833,745

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI High Income Fund (Series I)	830,283

The accompanying notes are an integral part of these financial statements.

CI High Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Equities	51.9
Corporate Bonds	39.5
Exchange-Traded Fund(s)	3.5
Fund(s)	3.4
Other Net Assets (Liabilities)	2.4
Foreign Currency Forward Contract(s)	(0.7)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Equities	53.1
Corporate Bonds	37.0
Exchange-Traded Fund(s)	3.4
Fund(s)	3.4
Other Net Assets (Liabilities)	3.3
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
A	0.1
BBB/Baa/B++	10.7
BB/Ba/B+	22.3
B	4.4
CCC/Caa/C++	0.1
Not Rated	2.0
Total	39.6

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI High Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

Credit Rating ^*	Net Assets (%)
A	0.1
BBB/Baa/B++	10.9
BB/Ba/B+	20.6
B	3.8
Not Rated	1.7
Total	37.1

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$49,024,000 (March 31, 2025 - \$49,734,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Net Assets (%)
U.S. Dollar	18.3
Euro	1.5
Australian Dollar	1.1
Japanese Yen	0.2
New Zealand Dollar	0.2
Swiss Franc	0.0
Total	21.3

as at March 31, 2025~

Currency	Net Assets (%)
U.S. Dollar	22.1
Euro	1.2
Australian Dollar	1.2
New Zealand Dollar	0.3
Japanese Yen	0.2
Swiss Franc	0.0
Total	25.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$17,759,000 (March 31, 2025 - \$20,757,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI High Income Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.5	2.7	7.6	28.7	39.5

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.5	2.8	7.9	25.8	37.0

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,075,000 (March 31, 2025 - \$1,052,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	833,745	-	-	833,745
Total	833,745	-	-	833,745

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	830,283	-	-	830,283
Total	830,283	-	-	830,283

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI High Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	5,625,159	5,380,594
Investments pledged as collateral	-	-
Cash	120,128	179,246
Unrealized gain on futures and foreign currency forward contracts	-	406
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	1	1
Receivable for investments sold	5,902	5,983
Receivable for unit subscriptions	5,271	4,368
Dividends receivable	7,429	7,109
Interest receivable	35,935	33,172
Fees rebate receivable	148	547
Other accounts receivable	-	-
	5,799,973	5,611,426
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	42,767	13,840
Swaps, swaptions and options	-	-
Management fees payable	158	460
Administration fees payable	27	79
Distributions payable to holders of redeemable units	2	2
Payable for investments purchased	31,941	38,618
Payable for unit redemptions	5,590	5,946
Other accounts payable	-	-
	80,485	58,945
Net assets attributable to holders of redeemable units	5,719,488	5,552,481

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	3,328,786	3,261,598	13.07	12.90	254,773,851	252,785,782
Series E	114,836	116,655	10.39	10.25	11,050,804	11,377,061
Series EF	14,091	15,477	8.76	8.65	1,608,249	1,789,109
Series F	1,006,713	912,572	12.02	11.86	83,770,117	76,928,872
Series I	1,063,053	1,056,890	12.27	12.10	86,672,407	87,377,448
Series O	153,685	152,506	11.37	11.18	13,520,133	13,645,258
Series P	19,853	20,363	9.13	9.02	2,173,384	2,256,274
Series W	18,471	16,420	9.75	9.63	1,894,494	1,705,156

The accompanying notes are an integral part of these financial statements.

CI High Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	43,458	53,142
Interest for distribution purposes	81,257	81,620
Income distributions from investments	2,197	930
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	185,930	36,267
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(4,871)	342,118
Total net gain (loss) on investments and derivatives	307,971	514,077
Other income		
Securities lending revenue (Note 6)	72	70
Foreign exchange gain (loss) on cash	(6,906)	430
Fees rebate	1,447	1,354
Other income	-	-
Total other income	(5,387)	1,854
Total income	302,584	515,931
Expenses		
Management fees (Note 5)	25,024	23,626
Administration fees (Note 5)	4,428	4,125
Commissions and other portfolio transaction costs	371	600
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	3,350	3,594
Harmonized sales tax	2,817	2,633
Other expenses	4	4
Total expenses	35,995	34,583
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	266,589	481,348

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	148,175	279,491	0.59	1.10	253,263,124	254,779,599
Series E	5,086	10,522	0.45	0.85	11,296,429	12,380,446
Series EF	668	1,474	0.40	0.75	1,681,676	1,977,423
Series F	47,106	72,208	0.59	1.06	80,119,432	68,430,299
Series I	55,626	100,196	0.64	1.10	86,799,287	90,722,378
Series O	7,950	14,625	0.59	1.01	13,581,347	14,515,801
Series P	1,056	1,792	0.47	0.83	2,263,407	2,159,432
Series W	922	1,040	0.51	0.91	1,791,240	1,136,807

The accompanying notes are an integral part of these financial statements.

CI High Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	3,261,598	3,118,836	116,655	123,273	15,477	16,788	912,572	744,863
Increase (decrease) in net assets attributable to holders of redeemable units	148,175	279,491	5,086	10,522	668	1,474	47,106	72,208
Distributions to holders of redeemable units								
From net investment income	(57,257)	(48,527)	(1,898)	(1,747)	(277)	(274)	(17,942)	(12,907)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(49,322)	(58,517)	(1,635)	(2,107)	(239)	(331)	(15,455)	(15,564)
Total distributions to holders of redeemable units	(106,579)	(107,044)	(3,533)	(3,854)	(516)	(605)	(33,397)	(28,471)
Redeemable unit transactions								
Proceeds from redeemable units issued	275,598	155,388	1,499	1,895	16	457	116,345	96,013
Reinvestment of distributions to holders of redeemable units	95,897	96,454	3,123	3,377	306	359	26,647	22,566
Redemption of redeemable units	(345,903)	(299,604)	(7,994)	(12,906)	(1,860)	(2,170)	(62,560)	(80,734)
Net increase (decrease) from redeemable unit transactions	25,592	(47,762)	(3,372)	(7,634)	(1,538)	(1,354)	80,432	37,845
Net increase (decrease) in net assets attributable to holders of redeemable units	67,188	124,685	(1,819)	(966)	(1,386)	(485)	94,141	81,582
Net assets attributable to holders of redeemable units at the end of period/year	3,328,786	3,243,521	114,836	122,307	14,091	16,303	1,006,713	826,445

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,056,890	1,060,674	152,506	155,229	20,363	18,476	16,420	9,367
Increase (decrease) in net assets attributable to holders of redeemable units	55,626	100,196	7,950	14,625	1,056	1,792	922	1,040
Distributions to holders of redeemable units								
From net investment income	(22,017)	(19,361)	(2,881)	(2,591)	(437)	(351)	(369)	(199)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(18,966)	(23,348)	(2,482)	(3,125)	(377)	(424)	(318)	(239)
Total distributions to holders of redeemable units	(40,983)	(42,709)	(5,363)	(5,716)	(814)	(775)	(687)	(438)
Redeemable unit transactions								
Proceeds from redeemable units issued	23,523	22,258	3,859	4,524	1,264	746	3,738	2,602
Reinvestment of distributions to holders of redeemable units	40,506	42,295	4,679	5,005	773	748	680	438
Redemption of redeemable units	(72,509)	(118,499)	(9,946)	(17,109)	(2,789)	(1,422)	(2,602)	(1,650)
Net increase (decrease) from redeemable unit transactions	(8,480)	(53,946)	(1,408)	(7,580)	(752)	72	1,816	1,390
Net increase (decrease) in net assets attributable to holders of redeemable units	6,163	3,541	1,179	1,329	(510)	1,089	2,051	1,992
Net assets attributable to holders of redeemable units at the end of period/year	1,063,053	1,064,215	153,685	156,558	19,853	19,565	18,471	11,359

The accompanying notes are an integral part of these financial statements.

CI High Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	5,552,481	5,247,506
Increase (decrease) in net assets attributable to holders of redeemable units	266,589	481,348
Distributions to holders of redeemable units		
From net investment income	(103,078)	(85,957)
From net realized gains	-	-
Return of capital	(88,794)	(103,655)
Total distributions to holders of redeemable units	(191,872)	(189,612)
Redeemable unit transactions		
Proceeds from redeemable units issued	425,842	283,883
Reinvestment of distributions to holders of redeemable units	172,611	171,242
Redemption of redeemable units	(506,163)	(534,094)
Net increase (decrease) from redeemable unit transactions	92,290	(78,969)
Net increase (decrease) in net assets attributable to holders of redeemable units	167,007	212,767
Net assets attributable to holders of redeemable units at the end of period/year	5,719,488	5,460,273

The accompanying notes are an integral part of these financial statements.

CI High Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	266,589	481,348
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(185,930)	(36,267)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	4,871	(342,118)
Unrealized foreign exchange (gain) loss on cash	533	331
Commissions and other portfolio transaction costs	371	600
Proceeds from sale and maturity of investments and derivatives	789,947	842,254
Purchase of investments and derivatives	(828,890)	(635,354)
Non-cash distributions from investments	(2,197)	(930)
(Increase) decrease in dividends receivable	(320)	(165)
(Increase) decrease in interest receivable	(2,763)	2,602
Increase (decrease) in management fees payable	(302)	(123)
Increase (decrease) in administration fees payable	(52)	(20)
Change in other accounts receivable and payable	399	(354)
Net cash from (used in) operating activities	42,256	311,804
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(19,261)	(18,365)
Proceeds from issuance of redeemable units	306,601	253,484
Amounts paid on redemption of redeemable units	(388,181)	(507,135)
Net cash from (used in) financing activities	(100,841)	(272,016)
Unrealized foreign exchange gain (loss) on cash	(533)	(331)
Net increase (decrease) in cash	(58,585)	39,788
Cash (bank overdraft), beginning of period/year	179,246	26,577
Cash (bank overdraft), end of period/year	120,128	66,034
Supplementary Information:		
Interest received, net of withholding tax*	78,266	84,031
Dividends received, net of withholding tax*	40,016	49,574
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
USD	148,547	Alexandria Real Estate Equities Inc.	24,016,328	17,229,117	
	1,091,103	AltaGas Ltd.	30,190,820	46,786,497	
USD	1,725,169	American Homes 4 Rent, Class A	48,956,263	79,830,513	
USD	2,013,027	AT&T Inc.	49,916,528	79,115,197	
AUD	2,591,355	Auckland International Airport Ltd.	16,981,919	16,251,026	
NZD	2,171,395	Auckland International Airport Ltd.	14,151,729	13,805,478	
	652,015	Bank of Nova Scotia (The)	45,144,634	58,674,830	
	888,382	BCE Inc.	28,475,337	28,890,183	
	1,963,055	Boralex Inc., Class A	50,630,352	53,336,204	
USD	1,794,103	Brixmor Property Group Inc.	59,259,489	69,112,895	
	448,319	Brookfield Asset Management Ltd., Class A	7,328,644	35,506,865	
	612,100	Brookfield Corp., Class A	18,344,265	58,449,429	
	2,455,848	Calfrac Well Services Ltd.	23,591,500	8,497,234	
	1,863,524	Canadian Apartment Properties REIT	94,068,070	75,845,427	
	450,006	Capital Power Corp.	17,668,181	29,407,892	
	3,615,238	Chartwell Retirement Residences	37,865,978	72,955,503	
USD	485,728	Cheniere Energy Inc.	32,553,748	158,843,579	
USD	58,160	Citigroup Capital XIII, Preferred, Variable Rate	1,986,491	2,441,998	
	4,301,424	Dream Industrial REIT	52,575,455	53,466,700	
	1,436,923	Enbridge Inc.	69,729,814	100,886,364	
USD	491,372	Entergy Corp.	33,923,769	63,727,274	
USD	56,798	Equinix Inc.	49,573,513	61,911,814	
USD	451,631	Equity Lifestyle Properties Inc.	40,549,981	38,152,066	
EUR	1,717,780	Ferrovial SE	44,706,782	136,912,013	
	6,514,991	First Capital REIT	123,890,186	128,801,373	
AUD	349,335	Goodman Group	9,799,166	10,545,273	
	404,467	Granite REIT	32,866,201	31,277,433	
USD	1,243,447	Healthpeak Properties Inc.	31,459,796	33,139,174	
USD	712,113	Hess Midstream LP, Class A	23,777,965	34,240,697	
USD	1,366,592	Host Hotels & Resorts Inc.	30,602,851	32,370,101	
	1,018,486	Keyera Corp.	40,944,183	46,239,265	
	332,418	Keyera Corp.	10,491,208	15,520,596	
USD	1,031,160	Kimco Realty Corp.	25,980,089	31,356,178	
	1,404,211	Manulife Financial Corp.	32,423,285	60,886,589	
JPY	1,853,089	Mitsui Fudosan Co., Ltd.	23,730,089	28,128,861	
USD	254,083	NextEra Energy Inc.	11,596,015	26,693,816	
USD	1,211,337	Northeast Grocery Inc.	4,060,244	15,408,377	
	2,376,239	Northland Power Inc.	61,794,060	55,366,369	
	433,500	Nutrien Ltd.	33,649,855	35,429,955	
	619,985	Pembina Pipeline Corp.	29,012,787	34,886,556	
	1,294,289	PrairieSky Royalty Ltd.	33,515,913	33,418,542	
USD	2,556,000	Pre Collegium Merger Ironshore Therapeutics Inc.	345	356	
USD	2,035,025	Pre Collegium Merger Ironshore Therapeutics Inc., Rights, February 28, 2029	275	1,664,096	
USD	487,780	Prologis Inc.	48,528,655	77,741,149	
USD	99,710	Public Storage	41,227,693	40,082,677	
USD	6,105,846	Quotient Ltd.	2,485,447	373,890	
	4,859,353	RioCan REIT	88,407,337	92,084,739	
USD	127,152	SBA Communications Corp.	49,050,196	34,214,721	
USD	238,481	Sempra	18,495,085	29,863,823	
	332,226	Suncor Energy Inc.	12,907,397	19,348,842	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
USD	213,576	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	7,013,997	6,048,706	
USD	281,564	Targa Resources Corp.	36,510,495	65,650,988	
	2,122,968	TELUS Corp.	50,530,299	46,535,459	
	776,675	Toronto-Dominion Bank (The)	61,800,950	86,428,394	
AUD	7,111,849	Transurban Group	54,342,011	90,379,176	
USD	1,107,278	Ventas Inc.	75,643,660	107,854,506	
EUR	605,768	Veolia Environnement SA	26,970,764	28,683,816	
USD	1,623,886	VICI Properties Inc.	58,889,025	73,697,366	
USD	81,525	Welltower Inc.	10,217,496	20,211,469	
USD	1,541,193	Williams Cos. Inc. (The)	59,940,233	135,878,040	
	336,282	Xplornet Mobile	480,883	-	
	205,267	Xplornet Wireless	155,615	892,913	
			2,155,381,341	2,971,380,379	51.9
CORPORATE BONDS					
USD	16,830,436	AAAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	21,644,702	23,414,838	
USD	3,839,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	5,345,272	5,519,249	
	8,685,000	Air Canada, 4.63%, August 15, 2029	8,657,198	8,679,572	
USD	1,206,625	Air Canada, Floating Rate, March 21, 2031	1,627,098	1,681,888	
USD	6,574,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	10,015,535	9,542,567	
USD	9,266,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	11,055,096	12,840,548	
USD	15,635,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	21,386,272	22,544,150	
	10,294,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	8,853,007	10,339,958	
USD	1,301,000	Alumina PTY Ltd., 6.13%, March 15, 2030	1,873,635	1,853,703	
USD	3,040,000	Alumina PTY Ltd., 6.38%, September 15, 2032	4,378,056	4,340,126	
USD	1,543,978	Alvogen Pharma US Inc., Payment-In-Kind, Floating Rate, March 01, 2029	2,052,058	1,579,335	
USD	4,349,369	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	5,747,343	6,080,635	
USD	543,120	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	671,430	723,259	
USD	16,500,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	20,823,868	23,245,855	
	41,303,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	41,306,055	43,847,266	
	7,803,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	7,803,000	8,305,201	
USD	3,346,000	Bank of Montreal, Convertible, Variable Rate, May 26, 2084	4,538,347	4,954,024	
	3,892,000	Bank of Montreal, Variable Rate, May 26, 2082	3,903,892	3,984,384	
	9,788,000	Bank of Montreal, Variable Rate, November 26, 2082	9,788,000	10,415,780	
	19,041,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	19,041,000	19,949,015	
USD	2,252,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	2,996,180	3,138,103	
USD	1,303,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	1,660,947	1,921,974	
USD	1,500,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	2,139,057	2,373,695	
USD	10,303,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	14,992,003	15,199,006	
USD	1,047,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	1,494,882	1,545,650	
USD	5,949,626	Beach Acquisition Bidco LLC, Floating Rate, June 28, 2032	8,141,327	8,330,148	
USD	7,491,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	10,439,550	11,272,285	
USD	3,654,000	Block Inc., 5.63%, August 15, 2030	5,030,547	5,155,855	
USD	3,454,000	Block Inc., 6%, August 15, 2033	4,757,468	4,925,771	
USD	32,877,000	Boeing Co. (The), 3.75%, February 01, 2050	31,775,486	33,796,863	
USD	4,620,000	Boots Group Finco LP, Floating Rate, July 19, 2032	6,349,834	6,455,083	
	3,333,000	Boyd Group Services Inc., 5.75%, September 04, 2033	3,333,000	3,402,264	
USD	19,001,378	Brookfield Property REIT Inc., 3.5%, May 16, 2030	26,141,091	26,576,439	
USD	3,799,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	4,659,317	5,197,084	
USD	616,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	793,545	855,560	
USD	8,071,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	10,676,854	10,545,043	
	3,464,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	3,463,870	3,333,090	
USD	4,209,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	5,529,646	5,847,916	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	9,291,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	11,952,401	12,964,110	
USD	1,985,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	2,468,645	2,777,961	
USD	3,071,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	4,013,554	4,546,556	
USD	10,402,450	Calfrac Holdings LP, 10.88%, March 15, 2026	11,223,030	14,505,248	
USD	4,219,076	Canada Goose Inc., Floating Rate, October 07, 2027	5,550,312	5,895,556	
	9,761,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	9,802,440	10,243,178	
	39,011,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	39,130,303	41,258,034	
	10,249,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	10,438,163	11,535,578	
	9,832,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	10,268,049	10,903,526	
USD	3,270,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	4,350,827	4,195,137	
USD	270,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	337,745	324,843	
USD	5,145,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	6,601,302	6,520,616	
USD	8,176,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	9,939,279	10,530,936	
USD	7,331,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	10,088,250	10,673,972	
	6,971,000	Cineplex Inc., Convertible, 7.75%, March 01, 2030	7,536,406	9,602,553	
USD	4,182,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	5,712,261	5,772,535	
USD	7,181,000	CoreWeave Inc., 9%, February 01, 2031	9,800,927	10,248,410	
USD	12,027,000	CoreWeave Inc., 9.25%, June 01, 2030	16,680,959	17,309,410	
USD	13,753,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	17,000,197	18,974,766	
USD	1,033,815	CRC Insurance Group LLC, Floating Rate, May 06, 2031	1,403,501	1,441,011	
USD	3,017,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	4,139,894	4,094,562	
USD	3,469,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	4,791,438	4,798,186	
USD	2,434,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	3,343,951	3,435,050	
USD	2,049,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	2,845,959	2,865,174	
USD	3,709,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	5,183,272	5,519,261	
USD	4,650,330	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	6,225,761	6,496,166	
USD	12,977,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	17,674,371	18,096,843	
USD	7,499,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	10,422,329	10,233,129	
USD	7,572,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	12,156,086	11,649,243	
USD	432,000	Empire Communities Corp., 7%, December 15, 2025	588,276	602,699	
	6,105,000	Empire Communities Corp., 7.63%, November 01, 2029	6,133,533	6,062,065	
USD	13,548,000	Empire Communities Corp., 9.75%, May 01, 2029	18,785,538	19,793,153	
USD	21,902,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	28,873,173	30,625,585	
USD	24,073,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	27,342,441	33,373,403	
USD	6,390,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	7,983,110	8,995,205	
	13,346,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	15,860,725	16,114,279	
USD	3,391,000	Endeavour Mining PLC, 7%, May 28, 2030	4,647,172	4,877,039	
USD	866,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	1,000,568	1,159,518	
USD	16,313,000	Fairfax India Holdings Corp., 5%, February 26, 2028	20,383,356	21,442,797	
	8,323,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	8,323,000	8,083,131	
USD	3,888,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	5,373,741	5,598,332	
USD	11,876,000	First Quantum Minerals Ltd., 8%, March 01, 2033	17,032,907	17,455,586	
USD	9,565,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	13,199,889	14,003,987	
USD	6,134,000	Ford Motor Co., 4.75%, January 15, 2043	6,180,095	6,803,503	
USD	2,214,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	3,065,318	3,078,118	
USD	6,942,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	8,703,648	9,675,200	
USD	4,383,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	6,041,477	6,389,550	
	7,475,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	7,526,124	7,531,063	
USD	7,069,000	Genworth Holdings Inc., 6.5%, June 15, 2034	8,771,506	10,083,644	
USD	9,749,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	9,238,706	11,600,167	
	6,322,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	6,312,819	6,327,024	
USD	2,512,000	Global Medical Response Inc., 7.38%, October 01, 2032	3,538,389	3,599,448	
USD	10,270,892	Great Outdoors Group LLC, Floating Rate, January 23, 2032	14,587,963	14,304,720	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	16,251,133	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	14,654,133	21,302,369	
USD	11,215,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	15,645,583	15,746,878	
USD	123,000	HCA Inc., 7.05%, December 01, 2027	166,137	180,824	
USD	5,665,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	7,098,352	7,946,067	
USD	14,316,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	19,588,436	20,351,854	
USD	4,251,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	5,477,372	5,678,433	
USD	4,071,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	5,124,462	5,316,252	
USD	1,199,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	1,544,762	1,663,396	
USD	9,613,000	IAMGOLD Corp., 5.75%, October 15, 2028	12,965,419	13,373,323	
USD	11,677,500	IAMGOLD Corp., 13.54%, May 09, 2028	15,326,800	16,626,512	
USD	2,136,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	2,263,191	2,514,503	
USD	8,129,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	8,832,120	9,717,549	
USD	6,423,000	INEOS Finance PLC, 7.5%, April 15, 2029	8,708,929	8,708,667	
USD	5,660,110	INEOS US Finance LLC, Variable Rate, February 19, 2030	7,761,485	7,158,383	
USD	1,322,000	ING Groep NV, Convertible, Variable Rate, November 16, 2026	1,730,022	1,847,564	
USD	466,000	ING Groep NV, Convertible, Variable Rate, May 16, 2030	630,804	704,838	
USD	5,218,000	ING Groep NV, Convertible, Variable Rate, November 16, 2034	7,340,248	7,702,143	
USD	4,613,000	Insulet Corp., 6.5%, April 01, 2033	6,685,897	6,680,586	
USD	133,834,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	35,411,926	2	
	14,351,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	14,481,000	15,029,678	
	19,937,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	20,033,428	20,787,562	
	3,477,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	3,477,000	3,587,575	
USD	4,017,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	5,232,794	5,391,966	
USD	12,143,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	17,477,235	17,441,394	
USD	3,594,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	4,930,891	5,073,341	
USD	10,596,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	14,779,398	15,305,550	
	4,539,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	4,539,000	4,588,645	
USD	7,780,250	Jupiter Buyer Inc., Variable Rate, November 03, 2031	10,600,663	10,925,874	
	15,212,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	15,387,927	16,194,625	
	8,097,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	8,042,509	8,353,858	
	1,230,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	1,229,951	1,245,165	
USD	5,066,000	Land O' Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	5,333,216	7,307,112	
USD	2,006,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	1,589,345	2,406,910	
USD	1,551,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	2,187,463	2,337,600	
	25,433,000	Manulife Financial Corp., Variable Rate, June 19, 2082	25,699,428	26,656,795	
USD	5,179,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	6,043,396	6,641,817	
	10,127,000	Mattamy Group Corp., 4.63%, March 01, 2028	10,061,474	10,090,468	
USD	12,025,000	Medline Borrower LP, 3.88%, April 01, 2029	15,327,965	16,141,041	
USD	6,278,000	Medline Borrower LP, 5.25%, October 01, 2029	7,262,183	8,667,288	
USD	224,734	Medline Borrower LP, Floating Rate, October 23, 2030	308,279	312,935	
USD	5,239,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	7,268,846	7,329,658	
USD	11,276,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	15,464,740	16,463,191	
USD	2,023,000	Mineral Resources Ltd., 7%, April 01, 2031	2,807,540	2,850,932	
USD	2,177,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	2,817,829	3,071,541	
USD	5,332,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	7,167,556	7,522,785	
USD	2,561,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	3,167,915	3,564,144	
USD	252,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	336,464	367,864	
USD	6,439,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	8,610,185	9,006,437	
USD	1,276,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	1,569,846	1,627,547	
USD	4,921,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	7,012,548	7,720,754	
USD	5,065,031	Northeast Grocery Inc., Floating Rate, December 05, 2028	6,662,874	7,113,643	
	8,751,000	Northland Power Inc., Variable Rate, June 30, 2083	8,946,588	9,675,925	
USD	12,291,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	15,053,739	16,577,684	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	2,077,000	NOVA Chemicals Corp., 7%, December 01, 2031	2,932,957	3,047,836	
USD	1,767,000	NOVA Chemicals Corp., 9%, February 15, 2030	2,539,459	2,639,540	
USD	2,537,000	NRG Energy Inc., 5.75%, January 15, 2034	3,531,885	3,528,032	
USD	5,092,000	NRG Energy Inc., 6%, January 15, 2036	7,088,828	7,093,584	
USD	2,097,000	OneMain Finance Corp., 3.88%, September 15, 2028	2,403,068	2,807,323	
USD	2,485,000	OneMain Finance Corp., 6.13%, May 15, 2030	3,425,697	3,504,654	
USD	1,275,000	OneMain Finance Corp., 6.63%, May 15, 2029	1,777,286	1,826,215	
USD	250,000	OneMain Finance Corp., 7.13%, November 15, 2031	342,338	361,102	
USD	5,625,000	OneMain Finance Corp., 7.5%, May 15, 2031	7,873,597	8,186,962	
USD	2,515,000	OneMain Finance Corp., 7.88%, March 15, 2030	3,450,416	3,706,750	
USD	8,214,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	11,404,478	11,897,174	
USD	11,830,000	Paramount Global, 4.38%, March 15, 2043	11,208,287	12,694,064	
USD	5,002,000	Paramount Global, 5.85%, September 01, 2043	5,581,068	6,356,932	
USD	5,470,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	6,251,712	7,592,994	
USD	5,856,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	6,888,156	7,951,930	
USD	4,947,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	6,346,865	6,877,568	
USD	4,677,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	6,450,477	6,715,374	
	5,651,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	5,581,589	5,637,311	
	11,349,000	Pembina Pipeline Corp., Series 2, Convertible, Variable Rate, June 06, 2055	11,382,022	11,653,276	
USD	7,735,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	10,713,485	10,991,582	
USD	3,011,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	4,151,897	4,345,378	
USD	4,013,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	5,603,108	5,820,312	
USD	3,960,000	Qnity Electronics Inc., 5.75%, August 15, 2032	5,468,659	5,560,737	
USD	1,920,000	Qnity Electronics Inc., 6.25%, August 15, 2033	2,662,370	2,731,975	
USD	13,490,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	19,434,098	19,463,568	
USD	2,709,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	3,924,547	3,920,671	
USD	3,684,485	Quikrete Holdings Inc., Floating Rate, February 10, 2032	5,313,644	5,130,313	
USD	23,748,039	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	32,108,763	33,050,146	
USD	11,058,000	QXO Building Products Inc., 6.75%, April 30, 2032	15,341,762	15,948,012	
USD	142,044	QXO Building Products Inc., Floating Rate, April 30, 2032	194,743	199,563	
USD	11,811,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	16,507,083	16,934,303	
USD	17,145,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	23,746,103	24,550,454	
USD	8,309,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	11,578,907	11,917,251	
USD	15,289,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	20,519,962	19,818,321	
USD	3,744,000	Rocket Cos. Inc., 6.13%, August 01, 2030	5,129,515	5,364,157	
USD	3,745,000	Rocket Cos. Inc., 6.38%, August 01, 2033	5,136,563	5,390,298	
USD	2,557,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	3,631,451	3,717,411	
	769,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	778,613	785,667	
	13,648,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	13,515,737	13,764,610	
	26,536,000	Royal Bank of Canada, Variable Rate, January 25, 2029	26,632,874	28,649,327	
	15,679,000	Royal Bank of Canada, Variable Rate, October 24, 2029	15,679,000	16,384,712	
USD	2,172,000	Ryan Specialty LLC, 5.88%, August 01, 2032	3,029,335	3,060,088	
USD	5,022,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	6,836,141	6,978,164	
USD	5,125,000	Sempra, Convertible, Variable Rate, October 15, 2025	6,864,636	7,139,311	
USD	5,283,665	SkyMiles IP Ltd., Floating Rate, October 20, 2027	7,060,570	7,371,660	
	7,629,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	7,630,875	7,760,123	
USD	9,054,000	Snap Inc., 6.88%, March 01, 2033	12,910,523	12,892,828	
USD	3,762,000	Snap Inc., 6.88%, March 15, 2034	5,193,135	5,317,769	
USD	1,036,000	Snap Inc., Convertible, 0.5%, May 01, 2030	1,235,275	1,239,949	
USD	895,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	1,230,401	1,250,675	
USD	11,724,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	16,258,974	17,334,644	
USD	3,533,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	4,959,396	5,140,918	
USD	4,421,000	Studio City Finance Ltd., 5%, January 15, 2029	4,855,956	5,933,948	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
USD	57,000	Studio City Finance Ltd., 6.5%, January 15, 2028	77,648	79,344	
	1,399,000	Surge Energy Inc., 8.5%, September 05, 2029	1,405,569	1,442,719	
	9,159,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	9,196,641	9,348,675	
	5,628,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	5,787,443	6,081,890	
	5,726,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	5,798,035	6,007,624	
USD	17,443,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	17,324,776	18,151,229	
USD	710,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	996,247	1,029,904	
USD	6,743,100	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	9,331,743	9,409,147	
USD	8,333,000	TopBuild Corp., 5.63%, January 31, 2034	11,527,894	11,577,814	
USD	11,437,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	15,695,025	16,847,994	
	21,354,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	21,354,000	21,488,744	
	43,725,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	43,935,776	46,374,736	
	2,600,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	2,600,000	2,627,199	
USD	5,286,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	6,692,903	7,341,864	
USD	6,329,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	8,739,087	8,748,809	
USD	8,520,000	TransCanada Trust, Convertible, Variable Rate, March 07, 2082	10,883,301	11,767,390	
USD	13,480,000	TransDigm Inc., 6%, January 15, 2033	18,405,304	18,982,734	
USD	255,000	TransDigm Inc., 6.25%, January 31, 2034	350,918	364,883	
USD	2,455,000	TransDigm Inc., 6.38%, March 01, 2029	3,420,294	3,497,212	
USD	768,000	TransDigm Inc., 6.63%, March 01, 2032	1,064,775	1,101,603	
USD	3,281,438	TransDigm Inc., Floating Rate, March 22, 2030	4,640,669	4,567,439	
USD	7,793,000	Trulieve Cannabis Corp., 8%, October 06, 2026	9,952,551	10,828,599	
USD	1,368,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	1,650,838	1,880,340	
USD	3,632,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	4,611,672	4,994,938	
USD	131,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	193,772	201,586	
USD	3,360,000	UBS Group AG, Convertible, Variable Rate, September 10, 2029	4,647,641	4,839,509	
USD	5,928,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	7,384,883	7,515,867	
USD	2,636,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	3,762,366	3,778,581	
USD	984,000	United Airlines Inc., 4.38%, April 15, 2026	1,228,858	1,366,550	
USD	1,508,000	United Airlines Inc., 4.63%, April 15, 2029	1,804,938	2,068,395	
USD	9,935,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	10,161,894	11,166,987	
USD	2,035,000	UWM Holdings LLC, 6.25%, March 15, 2031	2,812,472	2,820,556	
USD	1,328,000	V.F. Corp., 2.95%, April 23, 2030	1,508,998	1,630,551	
USD	2,112,000	V.F. Corp., 6%, October 15, 2033	2,925,014	2,826,043	
USD	8,995,000	V.F. Corp., 6.45%, November 01, 2037	11,697,863	11,807,407	
USD	6,637,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	7,515,987	8,323,547	
USD	7,168,000	Venture Global LNG Inc., 8.38%, June 01, 2031	9,885,212	10,477,952	
USD	15,004,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	20,756,665	20,708,385	
USD	5,589,000	Viking Cruises Ltd., 5.88%, October 15, 2033	7,796,153	7,795,571	
USD	8,012,000	Vital Energy Inc., 7.88%, April 15, 2032	10,164,982	10,830,864	
USD	9,499,000	Wayfair LLC, 7.25%, October 31, 2029	13,208,038	13,671,160	
USD	9,491,000	Wayfair LLC, 7.75%, September 15, 2030	13,426,461	13,902,010	
USD	5,361,859	WestJet Loyalty LP, Floating Rate, February 14, 2031	7,307,162	7,480,120	
USD	7,574,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	10,223,147	10,677,259	
USD	5,238,000	Wynn Macau Ltd., 5.13%, December 15, 2029	5,862,564	7,157,781	
USD	5,838,000	Wynn Macau Ltd., 5.63%, August 26, 2028	6,678,755	8,122,476	
USD	6,736,000	Wynn Macau Ltd., 6.75%, February 15, 2034	9,307,417	9,503,437	
USD	5,414,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	7,366,018	7,653,011	
USD	10,699,000	X Corp., 9.5%, October 29, 2029	15,110,741	14,957,026	
USD	10,874,884	X Corp., Floating Rate, October 26, 2029	15,144,874	14,867,602	
			2,178,952,117	2,259,933,924	39.5
EXCHANGE-TRADED FUND(S)					
	2,981,158	CI Global Financial Sector ETF (Common Units)	65,244,112	103,952,980	
	3,286,109	CI Global Infrastructure Private Pool (ETF C\$ Series)	73,129,633	97,564,576	
			138,373,745	201,517,556	3.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FUND(S)					
USD	5,109,954	CI Private Markets Growth Fund (Series I)	74,730,868	88,125,987	
USD	6,627,383	CI Private Markets Income Fund (Series I)	97,672,808	104,201,473	
			172,403,676	192,327,460	3.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	4,645,110,879	5,625,159,319	98.3
		Commissions and other portfolio transaction costs	(700,204)		
		Total Investment Portfolio before Derivative Instruments	4,644,410,675	5,625,159,319	98.3
		Foreign Currency Forward Contract(s)		(42,766,921)	(0.7)
		Total Investment Portfolio	4,644,410,675	5,582,392,398	97.6
		Other Net Assets (Liabilities)		137,095,256	2.4
		Net Assets Attributable to Holders of Redeemable Units		5,719,487,654	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	215,495	USD	156,414	1.38	(2,023)
Bank of Montreal	A-1	October 15, 2025	CAD	136,671	USD	99,760	1.37	(2,061)
Bank of Montreal	A-1	October 15, 2025	CAD	204,631,745	USD	151,557,740	1.35	(6,132,459)
Bank of Montreal	A-1	November 18, 2025	CAD	58,767,603	USD	42,919,869	1.37	(824,202)
Bank of Montreal	A-1	December 10, 2025	CAD	15,212,775	USD	11,072,291	1.37	(145,347)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	76,559,506	USD	56,607,049	1.35	(2,161,249)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	58,685,667	USD	42,772,407	1.37	(701,393)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	9,353,297	USD	6,813,413	1.37	(97,433)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	39,136,569	USD	28,613,246	1.37	(591,300)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	118,251,966	USD	85,839,739	1.38	(931,642)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	16,940,595	USD	12,317,924	1.38	(145,316)
Citibank N.A	A-1	October 15, 2025	CAD	27,130,899	USD	19,726,125	1.38	(301,294)
Citibank N.A	A-1	October 15, 2025	CAD	177,021,345	USD	130,546,715	1.36	(4,523,816)
Citibank N.A	A-1	November 18, 2025	CAD	66,769,154	USD	48,642,518	1.37	(768,224)
Citibank N.A	A-1	December 10, 2025	CAD	12,559,171	USD	9,134,640	1.37	(111,279)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	185,535	USD	134,859	1.38	(2,007)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	16,290,221	USD	11,835,675	1.38	(169,095)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	22,382,732	USD	16,262,218	1.38	(232,368)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	23,888,037	USD	17,358,990	1.38	(252,293)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	24,973,948	USD	18,148,035	1.38	(263,670)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	26,061,192	USD	18,937,080	1.38	(273,714)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	33,656,869	USD	24,460,395	1.38	(359,051)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	85,287,975	USD	62,598,746	1.36	(1,765,150)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	78,380,266	USD	57,226,493	1.37	(1,075,473)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	22,822,650	USD	16,608,437	1.37	(214,533)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	39,897,914	EUR	24,765,700	1.61	(598,854)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	977,003	USD	710,141	1.38	(10,556)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	10,855,477	USD	7,890,450	1.38	(117,400)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	15,117,196	USD	10,990,676	1.38	(167,019)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	27,144,118	USD	19,726,125	1.38	(288,075)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	27,136,494	USD	19,726,125	1.38	(295,700)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	155,298,212	USD	114,076,205	1.36	(3,342,188)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	58,702,540	USD	42,919,869	1.37	(889,264)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	13,274,997	USD	9,688,255	1.37	(163,360)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	39,875,625	EUR	24,765,700	1.61	(621,143)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	51,332,680	AUD	57,162,194	0.90	(1,175,488)
National Bank of Canada	A-1	October 15, 2025	CAD	234,506,928	USD	172,434,608	1.36	(5,289,751)
National Bank of Canada	A-1	November 18, 2025	CAD	167,047,661	USD	122,065,357	1.37	(2,433,161)
National Bank of Canada	A-1	December 10, 2025	CAD	24,696,856	USD	17,945,075	1.38	(194,347)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	44,331,708	USD	32,593,201	1.36	(994,120)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	13,279,594	USD	9,688,255	1.37	(158,762)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	149,900,955	USD	110,002,055	1.36	(3,073,716)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	56,886,317	USD	41,458,235	1.37	(676,091)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	13,854,057	USD	10,066,599	1.38	(109,093)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	14,072,571	JPY	1,502,391,900	0.01	(122,441)
Total Foreign Currency Forward Contract(s) Value								(42,766,921)

*Credit rating provided by S&P Global Ratings.

CI High Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(42,767)	-	-	(42,767)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(42,767)	-	-	(42,767)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	406	(380)	-	26
Derivative assets - Swaps and swaptions	-	-	-	-
Total	406	(380)	-	26
Derivative liabilities - Foreign currency forward contracts	(13,840)	380	-	(13,460)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(13,840)	380	-	(13,460)

The accompanying notes are an integral part of these financial statements.

CI High Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	489,843	97,565	19.9
CI Global Financial Sector ETF	554,455	103,953	18.7
CI Private Markets Income Fund	705,892	104,201	14.8
CI Private Markets Growth Fund	1,608,677	88,126	5.5

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	367,756	92,833	25.2
CI Global Financial Sector ETF	592,643	95,829	16.2
CI Private Markets Income Fund	686,048	102,945	15.0
CI Private Markets Growth Fund	1,533,686	85,025	5.5

The accompanying notes are an integral part of these financial statements.

CI High Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	320	557
Soft dollar commissions†	125	179

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	252,785,782	257,868,242	11,377,061	12,848,621	1,789,109	2,070,686	76,928,872	67,031,469
Redeemable units issued	21,557,913	12,760,365	148,185	196,079	1,866	57,134	9,906,957	8,588,054
Redeemable units issued for reinvested distributions	7,504,947	7,920,189	307,430	349,412	35,786	44,010	2,267,183	2,015,538
Redeemable units redeemed	(27,074,791)	(24,654,953)	(781,872)	(1,336,915)	(218,512)	(268,011)	(5,332,895)	(7,242,496)
Number of redeemable units at the end of period/year	254,773,851	253,893,843	11,050,804	12,057,197	1,608,249	1,903,819	83,770,117	70,392,565

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	87,377,448	93,762,692	13,645,258	14,936,986	2,256,274	2,181,132	1,705,156	1,037,182
Redeemable units issued	1,961,274	1,965,312	349,841	435,958	141,563	87,615	393,107	289,829
Redeemable units issued for reinvested distributions	3,380,124	3,713,499	421,765	477,608	86,585	87,725	71,259	48,128
Redeemable units redeemed	(6,046,439)	(10,460,306)	(896,731)	(1,644,059)	(311,038)	(167,998)	(275,028)	(183,800)
Number of redeemable units at the end of period/year	86,672,407	88,981,197	13,520,133	14,206,493	2,173,384	2,188,474	1,894,494	1,191,339

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.250	0.20
Series E	1.750	0.15
Series EF	0.750	0.15
Series F	0.750	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	187,677	186,999
Collateral (non-cash)	198,968	196,716

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	103	102
Charges	(31)	(32)
Securities lending revenue	72	70
Charges as a % of gross securities lending revenue	30.2	30.7

CI High Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	103,953
CI Global Infrastructure Private Pool (ETF C\$ Series)	97,565
CI Private Markets Growth Fund (Series I)	88,126
CI Private Markets Income Fund (Series I)	104,201

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Financial Sector ETF (Common Units)	95,829
CI Global Infrastructure Private Pool (ETF C\$ Series)	92,833
CI Private Markets Growth Fund (Series I)	85,025
CI Private Markets Income Fund (Series I)	102,945

The accompanying notes are an integral part of these financial statements.

CI High Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Equities	53.1
Corporate Bonds	37.0
Exchange-Traded Fund(s)	3.4
Fund(s)	3.4
Other Net Assets (Liabilities)	3.3
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
A	0.1
BBB/Baa/B++	10.7
BB/Ba/B+	22.3
B	4.4
CCC/Caa/C++	0.1
Not Rated	2.0
Total	39.6

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
A	0.1
BBB/Baa/B++	10.9
BB/Ba/B+	20.6
B	3.8
Not Rated	1.7
Total	37.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$336,523,000 (March 31, 2025 - \$332,641,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI High Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,315,086	(2,268,561)	1,046,525	18.3
Euro	165,636	(80,994)	84,642	1.5
Australian Dollar	117,175	(52,508)	64,667	1.1
Japanese Yen	28,129	(14,195)	13,934	0.2
New Zealand Dollar	13,805	-	13,805	0.2
Swiss Franc	161	-	161	0.0
Total	3,639,992	(2,416,258)	1,223,734	21.3

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,302,965	(2,078,564)	1,224,401	22.1
Euro	139,259	(70,818)	68,441	1.2
Australian Dollar	111,801	(45,123)	66,678	1.2
New Zealand Dollar	14,494	-	14,494	0.3
Japanese Yen	23,655	(12,439)	11,216	0.2
Swiss Franc	150	-	150	0.0
Total	3,592,324	(2,206,944)	1,385,380	25.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$122,373,000 (March 31, 2025 - \$138,538,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	26,873	156,157	433,309	1,643,595	2,259,934

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	28,103	155,748	439,331	1,430,998	2,054,180

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$18,668,000 (March 31, 2025 - \$19,008,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI High Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,953,040	-	18,340	2,971,380
Bonds	-	2,210,257	49,677	2,259,934
Fund(s)	-	-	192,327	192,327
Exchange-Traded Fund(s)	201,518	-	-	201,518
Foreign currency forward contract(s), net	-	(42,767)	-	(42,767)
Total	3,154,558	2,167,490	260,344	5,582,392

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,932,159	-	17,623	2,949,782
Bonds	-	1,998,008	56,172	2,054,180
Fund(s)	-	-	187,970	187,970
Exchange-Traded Fund(s)	188,662	-	-	188,662
Foreign currency forward contract(s), net	-	(13,434)	-	(13,434)
Total	3,120,821	1,984,574	261,765	5,367,160

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	17,623	-	-	-	-	-	717	18,340
Bonds	56,172	1,884	(5,602)	-	-	493	(3,270)	49,677
Fund(s)	187,970	2,196	-	-	-	-	2,161	192,327
Total	261,765	4,080	(5,602)	-	-	493	(392)	260,344

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$392,633).

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	27,232	1	(18,020)	-	-	17,598	(9,188)	17,623
Bonds	68,904	3,462	(19,796)	-	-	(2,140)	5,742	56,172
Fund(s)	125,055	120,646	(68,459)	-	-	1,510	9,218	187,970
Total	221,191	124,109	(106,275)	-	-	16,968	5,772	261,765

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$14,148,142.

CI High Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	192,327,460		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	187,969,767		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI High Interest Savings Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	4,433,466	5,128,907
Investments pledged as collateral	-	-
Cash	8,668	17,464
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	8,387	27,841
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1,676	1,868
Other accounts receivable	-	-
	4,452,197	5,176,080
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	805	889
Administration fees payable	192	215
Distributions payable to holders of redeemable units	-	3
Payable for investments purchased	3,974	-
Payable for unit redemptions	10,992	24,068
Other accounts payable	-	-
Accounts payable and accrued liabilities	108	120
	16,071	25,295
Net assets attributable to holders of redeemable units	4,436,126	5,150,785

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	3,105,591	3,551,853	9.99	10.00	310,722,025	355,342,393
Series DA	27,802	38,530	9.99	10.00	2,781,799	3,854,870
Series E	16,385	19,051	9.99	10.00	1,639,386	1,905,980
Series F	1,060,252	1,262,407	10.00	10.00	106,075,490	126,290,670
Series DF	10,382	15,108	10.00	10.00	1,038,592	1,511,422
Series I	87,846	109,796	10.00	10.00	8,787,674	10,982,547
Series O	35,872	43,111	10.00	10.00	3,586,930	4,310,445
Series P	15,147	21,130	10.00	10.00	1,514,764	2,112,868
Series W	76,849	89,799	10.01	10.01	7,680,172	8,973,659

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	59,875	142,271
Interest for distribution purposes	75	112
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(426)	582
Change in unrealized appreciation (depreciation) in value of investments and derivatives	705	1,478
Total net gain (loss) on investments and derivatives	60,229	144,443
Other income		
Fees rebate	3,540	4,657
Other income	-	-
Total other income	3,540	4,657
Total income	63,769	149,100
Expenses		
Management fees (Note 5)	7,424	9,482
Administration fees (Note 5)	1,169	1,539
Commissions and other portfolio transaction costs	46	80
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	935	1,211
Other expenses	-	-
Total expenses	9,575	12,313
Expenses absorbed by the Manager (Note 5)	(2,816)	(3,604)
Increase (decrease) in net assets attributable to holders of redeemable units	57,010	140,391

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	39,093	93,723	0.12	0.22	332,277,225	422,994,259
Series DA	412	983	0.12	0.22	3,507,682	4,433,923
Series E	231	424	0.12	0.22	1,958,759	1,925,904
Series F	14,190	34,560	0.12	0.23	115,212,346	151,916,435
Series DF	162	237	0.12	0.23	1,315,797	1,051,408
Series I	1,327	2,945	0.13	0.24	9,922,124	12,336,199
Series O	515	1,144	0.13	0.24	3,929,347	4,842,245
Series P	229	629	0.13	0.24	1,743,725	2,658,962
Series W	851	5,746	0.13	0.23	6,500,692	24,928,912

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series DA		Series E		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	3,551,853	4,605,069	38,530	48,580	19,051	18,241	1,262,407	1,713,938
Increase (decrease) in net assets attributable to holders of redeemable units	39,093	93,723	412	983	231	424	14,190	34,560
Distributions to holders of redeemable units								
From net investment income	(38,889)	(92,172)	(404)	(960)	(227)	(422)	(14,091)	(33,710)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(38,889)	(92,172)	(404)	(960)	(227)	(422)	(14,091)	(33,710)
Redeemable unit transactions								
Proceeds from redeemable units issued	945,993	1,529,531	28,396	39,362	4,668	5,020	461,696	672,224
Reinvestment of distributions to holders of redeemable units	38,522	91,080	5	3	227	422	13,077	31,903
Redemption of redeemable units	(1,430,981)	(2,213,148)	(39,137)	(50,498)	(7,565)	(3,631)	(677,027)	(1,018,127)
Net increase (decrease) from redeemable unit transactions	(446,466)	(592,537)	(10,736)	(11,133)	(2,670)	1,811	(202,254)	(314,000)
Net increase (decrease) in net assets attributable to holders of redeemable units	(446,262)	(590,986)	(10,728)	(11,110)	(2,666)	1,813	(202,155)	(313,150)
Net assets attributable to holders of redeemable units at the end of period/year	3,105,591	4,014,083	27,802	37,470	16,385	20,054	1,060,252	1,400,788

	Series DF		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	15,108	9,349	109,796	151,891	43,111	59,998	21,130	33,808
Increase (decrease) in net assets attributable to holders of redeemable units	162	237	1,327	2,945	515	1,144	229	629
Distributions to holders of redeemable units								
From net investment income	(158)	(245)	(1,316)	(2,857)	(509)	(1,129)	(219)	(606)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(158)	(245)	(1,316)	(2,857)	(509)	(1,129)	(219)	(606)
Redeemable unit transactions								
Proceeds from redeemable units issued	9,619	15,193	34,687	46,081	6,905	14,264	5,325	6,926
Reinvestment of distributions to holders of redeemable units	1	2	1,316	2,855	507	1,126	214	593
Redemption of redeemable units	(14,350)	(11,023)	(57,964)	(87,586)	(14,657)	(31,653)	(11,532)	(20,404)
Net increase (decrease) from redeemable unit transactions	(4,730)	4,172	(21,961)	(38,650)	(7,245)	(16,263)	(5,993)	(12,885)
Net increase (decrease) in net assets attributable to holders of redeemable units	(4,726)	4,164	(21,950)	(38,562)	(7,239)	(16,248)	(5,983)	(12,862)
Net assets attributable to holders of redeemable units at the end of period/year	10,382	13,513	87,846	113,329	35,872	43,750	15,147	20,946

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	89,799	184,034	5,150,785	6,824,908
Increase (decrease) in net assets attributable to holders of redeemable units	851	5,746	57,010	140,391
Distributions to holders of redeemable units				
From net investment income	(834)	(6,192)	(56,647)	(138,293)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(834)	(6,192)	(56,647)	(138,293)
Redeemable unit transactions				
Proceeds from redeemable units issued	68,169	394,571	1,565,458	2,723,172
Reinvestment of distributions to holders of redeemable units	807	6,100	54,676	134,084
Redemption of redeemable units	(81,943)	(218,301)	(2,335,156)	(3,654,371)
Net increase (decrease) from redeemable unit transactions	(12,967)	182,370	(715,022)	(797,115)
Net increase (decrease) in net assets attributable to holders of redeemable units	(12,950)	181,924	(714,659)	(795,017)
Net assets attributable to holders of redeemable units at the end of period/year	76,849	365,958	4,436,126	6,029,891

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	57,010	140,391
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	426	(582)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(705)	(1,478)
Commissions and other portfolio transaction costs	46	80
Proceeds from sale and maturity of investments and derivatives	791,775	1,121,194
Purchase of investments and derivatives	(92,128)	(303,148)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(84)	(100)
Increase (decrease) in administration fees payable	(22)	(21)
Change in other accounts receivable and payable	181	3,360
Net cash from (used in) operating activities	756,499	959,696
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,975)	(4,208)
Proceeds from issuance of redeemable units	1,545,248	2,697,226
Amounts paid on redemption of redeemable units	(2,308,568)	(3,661,968)
Net cash from (used in) financing activities	(765,295)	(968,950)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(8,796)	(9,254)
Cash (bank overdraft), beginning of period/year	17,464	22,459
Cash (bank overdraft), end of period/year	8,668	13,205
Supplementary Information:		
Interest received, net of withholding tax*	75	112
Dividends received, net of withholding tax*	59,875	142,271
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	88,625,015	CI High Interest Savings ETF (Common Units)	4,438,918,723	4,433,466,375	99.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	4,438,918,723	4,433,466,375	99.9
		Commissions and other portfolio transaction costs	(221,810)		
		Total Investment Portfolio	4,438,696,913	4,433,466,375	99.9
		Other Net Assets (Liabilities)		2,659,145	0.1
		Net Assets Attributable to Holders of Redeemable Units		4,436,125,520	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI High Interest Savings ETF	5,595,297	4,433,466	79.2

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI High Interest Savings ETF	6,263,411	5,128,907	81.9

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	46	80
Soft dollar commissions†	18	26

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series DA		Series E		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	355,342,393	460,418,554	3,854,870	4,857,185	1,905,980	1,823,676	126,290,670	171,352,835
Redeemable units issued	94,574,039	152,676,077	2,839,060	3,929,504	466,850	501,310	46,149,927	67,101,031
Redeemable units issued for reinvested distributions	3,854,667	9,108,125	472	282	22,717	42,160	1,308,479	3,190,243
Redeemable units redeemed	(143,049,074)	(220,919,862)	(3,912,603)	(5,040,954)	(756,161)	(362,424)	(67,673,586)	(101,615,496)
Number of redeemable units at the end of period/year	310,722,025	401,282,894	2,781,799	3,746,017	1,639,386	2,004,722	106,075,490	140,028,613

	Series DF		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,511,422	934,672	10,982,547	15,183,525	4,310,445	5,995,009	2,112,868	3,378,234
Redeemable units issued	961,410	1,516,301	3,466,841	4,598,934	689,858	1,422,436	532,214	690,884
Redeemable units issued for reinvested distributions	119	190	131,655	285,507	50,670	112,529	21,440	59,247
Redeemable units redeemed	(1,434,359)	(1,100,345)	(5,793,369)	(8,740,487)	(1,464,043)	(3,158,963)	(1,151,758)	(2,035,600)
Number of redeemable units at the end of period/year	1,038,592	1,350,818	8,787,674	11,327,479	3,586,930	4,371,011	1,514,764	2,092,765

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	8,973,659	18,378,991
Redeemable units issued	6,806,327	39,315,526
Redeemable units issued for reinvested distributions	80,669	609,377
Redeemable units redeemed	(8,180,483)	(21,761,019)
Number of redeemable units at the end of period/year	7,680,172	36,542,875

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.390	0.05
Series DA	0.390	0.05
Series E	0.390	0.05
Series F	0.140	0.05
Series DF	0.140	0.05
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.05
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI High Interest Savings ETF (Common Units)	4,433,466

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI High Interest Savings ETF (Common Units)	5,128,907

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
National Bank of Canada, High Interest Savings Account	53.7
Bank of Montreal, High Interest Savings Account	17.8
Scotiabank, High Interest Savings Account	13.7
Government of Canada, 2.252%, October 08, 2025	8.5
Government of Canada, 2.327%, October 22, 2025	6.2
Government of Canada, 2.34%, November 05, 2025	0.1
Cash & Cash Equivalents	0.0
Canadian Imperial Bank, High Interest Savings Account	0.0
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
National Bank of Canada, High Interest Savings Account	48.0
Scotiabank, High Interest Savings Account	15.9
Bank of Montreal, High Interest Savings Account	15.9
Government of Canada, 2.465%, April 09, 2025	9.0
Government of Canada, 2.579%, April 24, 2025	8.0
Government of Canada, 2.583%, May 07, 2025	3.2
Canadian Imperial Bank, High Interest Savings Account	0.0
Cash & Cash Equivalents	0.0
Other Net Assets (Liabilities)	0.0
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	14.9
A	85.2
Total	100.1

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	20.2
Total	20.2

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI High Interest Savings Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was not exposed to other price risk as all of its assets were held in cash and short-term investments.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's assets were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund was not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	14.9	-	-	-	14.9

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	20.2	-	-	-	20.2

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,433,466	-	-	4,433,466
Total	4,433,466	-	-	4,433,466

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	5,128,907	-	-	5,128,907
Total	5,128,907	-	-	5,128,907

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI High Yield Bond Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	41,766	42,049
Investments pledged as collateral	-	-
Cash	109	92
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1	1
Receivable for share subscriptions	60	13
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	159	113
	42,095	42,268
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	2
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	4
Payable for share redemptions	85	10
Other accounts payable	156	92
	241	108
Net assets attributable to holders of redeemable shares	41,854	42,160

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	5,708	6,694	13.59	13.09	420,056	511,435
AT5 Shares	4	4	6.76	6.67	613	609
AT8 Shares	943	945	4.42	4.43	213,524	213,328
E Shares	2,376	2,289	13.93	13.42	170,491	170,636
ET8 Shares	1	1	4.69	4.70	234	224
F Shares	7,129	7,304	15.38	14.75	463,479	495,013
FT5 Shares	1	1	7.65	7.53	147	143
FT8 Shares	1	1	4.94	4.94	228	218
I Shares	22,385	21,694	12.70	12.13	1,762,541	1,788,603
O Shares	679	688	16.91	16.16	40,187	42,572
OT8 Shares	1	1	5.76	5.73	200	192
P Shares	2,626	2,538	12.63	12.07	207,949	210,270

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	1,349	1,342
Capital gain distributions from investments	214	218
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	86	72
Change in unrealized appreciation (depreciation) in value of investments and derivatives	341	840
Total net gain (loss) on investments and derivatives	1,990	2,472
Other income		
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	1,990	2,472
Expenses		
Management fees (Note 5)	87	94
Administration fees (Note 5)	18	19
Commissions and other portfolio transaction costs	12	13
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	11	12
Other expenses	-	-
Total expenses	129	139
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	1,861	2,333
Income tax	64	47
Increase (decrease) in net assets attributable to holders of redeemable shares	1,797	2,286

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	239	386	0.49	0.60	488,249	640,289
AT5 Shares	-	-	0.25	0.33	611	627
AT8 Shares	36	48	0.17	0.23	213,381	212,543
E Shares	88	110	0.52	0.64	170,540	171,999
ET8 Shares	-	-	0.18	0.23	228	248
F Shares	299	349	0.62	0.75	480,378	465,283
FT5 Shares	-	-	0.31	0.39	145	163
FT8 Shares	-	-	0.20	0.26	223	243
I Shares	988	1,223	0.56	0.67	1,751,495	1,829,819
O Shares	31	40	0.74	0.87	41,255	45,314
OT8 Shares	-	-	0.26	0.32	195	218
P Shares	116	130	0.55	0.68	208,379	191,443

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,694	8,646	4	4	945	955	2,289	2,177
Increase (decrease) in net assets attributable to holders of redeemable shares	239	386	-	-	36	48	88	110
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(22)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(17)	(38)	-	-
Total dividends to holders of redeemable shares	-	-	-	-	(39)	(38)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	18	24	-	-	1	1	4	3
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,243)	(1,296)	-	-	-	(1)	(5)	(30)
Net increase (decrease) from redeemable share transactions	(1,225)	(1,272)	-	-	1	-	(1)	(27)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(986)	(886)	-	-	(2)	10	87	83
Net assets attributable to holders of redeemable shares at the end of period/year	5,708	7,760	4	4	943	965	2,376	2,260

	ET8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	7,304	6,628	1	1	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	299	349	-	-	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	29	170	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	(503)	(775)	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	(474)	(605)	-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	(175)	(256)	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	7,129	6,372	1	1	1	1

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	I Shares		O Shares		OT8 Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	21,694	20,455	688	706	1	1	2,538	1,975
Increase (decrease) in net assets attributable to holders of redeemable shares	988	1,223	31	40	-	-	116	130
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	871	2,208	-	-	-	-	-	424
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,168)	(2,087)	(40)	(62)	-	-	(28)	(95)
Net increase (decrease) from redeemable share transactions	(297)	121	(40)	(62)	-	-	(28)	329
Net increase (decrease) in net assets attributable to holders of redeemable shares	691	1,344	(9)	(22)	-	-	88	459
Net assets attributable to holders of redeemable shares at the end of period/year	22,385	21,799	679	684	1	1	2,626	2,434

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	42,160	41,550
Increase (decrease) in net assets attributable to holders of redeemable shares	1,797	2,286
Dividends to holders of redeemable shares		
From net investment income	(22)	-
From net realized gains	-	-
Return of capital	(17)	(38)
Total dividends to holders of redeemable shares	(39)	(38)
Redeemable share transactions		
Proceeds from redeemable shares issued	923	2,830
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(2,987)	(4,346)
Net increase (decrease) from redeemable share transactions	(2,064)	(1,516)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(306)	732
Net assets attributable to holders of redeemable shares at the end of period/year	41,854	42,282

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,797	2,286
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(86)	(72)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(341)	(840)
Commissions and other portfolio transaction costs	12	13
Proceeds from sale and maturity of investments and derivatives	3,088	4,365
Purchase of investments and derivatives	(831)	(2,680)
Non-cash distributions from investments	(1,563)	(1,560)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	18	28
Net cash from (used in) operating activities	2,092	1,540
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(39)	(38)
Proceeds from issuance of redeemable shares	853	2,606
Amounts paid on redemption of redeemable shares	(2,889)	(4,077)
Net cash from (used in) financing activities	(2,075)	(1,509)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	17	31
Cash (bank overdraft), beginning of period/year	92	(3)
Cash (bank overdraft), end of period/year	109	28
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(46)	(19)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	4,479,933	CI High Yield Bond Fund (Series I)	40,170,809	41,765,517	99.8
		Total Investment Portfolio	40,170,809	41,765,517	99.8
		Other Net Assets (Liabilities)		88,204	0.2
		Net Assets Attributable to Holders of Redeemable Shares		41,853,721	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI High Yield Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI High Yield Bond Fund	389,709	41,766	10.7

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI High Yield Bond Fund	388,693	42,049	10.8

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	511,435	704,279	609	639	213,328	212,510	170,636	173,143
Redeemable shares issued	1,299	1,911	-	-	186	192	222	221
Redeemable shares issued for reinvested dividends	-	-	4	5	10	10	-	-
Redeemable shares redeemed	(92,678)	(104,565)	-	(40)	-	(60)	(367)	(2,384)
Number of redeemable shares at the end of period/year	420,056	601,625	613	604	213,524	212,652	170,491	170,980

	ET8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	224	265	495,013	483,062	143	176	218	260
Redeemable shares issued	-	-	1,953	12,183	-	-	-	-
Redeemable shares issued for reinvested dividends	10	10	-	-	4	3	10	10
Redeemable shares redeemed	-	(60)	(33,487)	(55,069)	-	(40)	-	(60)
Number of redeemable shares at the end of period/year	234	215	463,479	440,176	147	139	228	210

	I Shares		O Shares		OT8 Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,788,603	1,829,433	42,572	47,285	192	236	210,270	177,259
Redeemable shares issued	70,405	192,929	-	-	-	-	-	37,398
Redeemable shares issued for reinvested dividends	-	-	-	-	8	8	-	-
Redeemable shares redeemed	(96,467)	(182,719)	(2,385)	(4,018)	-	(60)	(2,321)	(8,345)
Number of redeemable shares at the end of period/year	1,762,541	1,839,643	40,187	43,267	200	184	207,949	206,312

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.350	0.20
AT5 Shares	1.350	0.20
AT8 Shares	1.350	0.20
E Shares	1.300	0.15
ET8 Shares	1.300	0.15
F Shares	0.600	0.20
FT5 Shares	0.600	0.20
FT8 Shares	0.600	0.20
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.15

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI High Yield Bond Fund (Series I)	41,766

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI High Yield Bond Fund (Series I)	42,049

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Bonds - U.S.A.	52.0
Bonds - Canada	26.5
Other Net Assets (Liabilities)	4.9
Bonds - U.K.	3.4
Bonds - Zambia	1.7
Bonds - Cayman Islands	1.6
Equities - U.S.A.	1.4
Bonds - Macau	1.4
Bonds - Luxembourg	1.2
Bonds - India	1.1
Bonds - Netherlands	1.1
Bonds - Switzerland	0.9
Bonds - Israel	0.9
Bonds - Congo	0.8
Bonds - Hong Kong	0.8
Bonds - Burkina Faso	0.6
Bonds - Ireland	0.4
Equities - Canada	0.3
Bonds - Australia	0.2
Foreign Currency Forward Contract(s)	(1.2)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Bonds - U.S.A.	49.1
Bonds - Canada	28.9
Bonds - U.K.	4.0
Other Net Assets (Liabilities)	2.9
Bonds - Macau	2.3
Bonds - Zambia	1.6
Bonds - Cayman Islands	1.6
Bonds - India	1.3
Bonds - Luxembourg	1.3
Equities - U.S.A.	1.2
Bonds - Netherlands	1.1
Bonds - Switzerland	1.0
Bonds - Israel	0.9
Bonds - Congo	0.9
Bonds - Burkina Faso	0.8
Bonds - Hong Kong	0.5
Equities - Canada	0.4
Bonds - Germany	0.3
Bonds - Ireland	0.2
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
A	0.4
BBB/Baa/B++	18.0
BB/Ba/B+	59.9
B	12.2
CCC/Caa/C++	0.3
Not Rated	4.6
Total	95.4

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
A	0.5
BBB/Baa/B++	17.9
BB/Ba/B+	62.5
B	11.3
Not Rated	4.3
Total	96.5

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$71,000 (March 31, 2025 - \$67,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI High Yield Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	5.3
British Pound	0.0
Euro	0.0
Total	5.3

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	8.3
British Pound	0.0
Euro	0.0
Total	8.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$221,000 (March 31, 2025 - \$349,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.1	6.1	19.8	67.5	94.5

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.7	8.4	22.4	63.3	95.8

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$329,000 (March 31, 2025 - \$392,000). In practice, actual results may differ from this analysis and the difference may be material.

CI High Yield Bond Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	41,766	-	-	42,049
Total	41,766	-	-	42,049

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	42,049	-	-	42,049
Total	42,049	-	-	42,049

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI High Yield Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	375,256	378,616
Investments pledged as collateral	-	-
Cash	18,352	17,677
Unrealized gain on futures and foreign currency forward contracts	-	115
Swaps, swaptions and options	-	-
Receivable for investments sold	1,255	1,447
Receivable for unit subscriptions	509	31
Dividends receivable	-	-
Interest receivable	5,306	5,368
Fees rebate receivable	-	7
Other accounts receivable	-	-
	400,678	403,261
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	4,523	1,420
Swaps, swaptions and options	-	-
Management fees payable	3	7
Administration fees payable	-	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	6,346	12,423
Payable for unit redemptions	97	717
Other accounts payable	-	-
	10,969	14,568
Net assets attributable to holders of redeemable units	389,709	388,693

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	48,869	35,561	9.61	9.48	5,084,818	3,752,376
Series E	4,392	4,340	9.36	9.25	469,078	469,035
Series EF	1	1	8.66	8.56	130	126
Series F	32,887	35,445	9.46	9.34	3,477,596	3,796,028
Series I	299,485	310,144	9.32	9.23	32,123,528	33,608,163
Series O	1,975	1,980	9.18	9.10	215,119	217,661
Series P	1,835	946	8.69	8.59	211,138	110,099
Series W	265	276	9.05	8.95	29,295	30,854

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	112	438
Interest for distribution purposes	12,222	11,336
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	15,027	(314)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(9,040)	10,908
Total net gain (loss) on investments and derivatives	18,321	22,368
Other income		
Securities lending revenue (Note 6)	23	1
Foreign exchange gain (loss) on cash	(206)	(15)
Fees rebate	22	12
Other income	-	-
Total other income	(161)	(2)
Total income	18,160	22,366
Expenses		
Management fees (Note 5)	428	357
Administration fees (Note 5)	85	70
Commissions and other portfolio transaction costs	3	8
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	21	53
Harmonized sales tax	52	46
Other expenses	-	-
Total expenses	590	535
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	17,570	21,831

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,835	1,815	0.40	0.48	4,586,153	3,788,150
Series E	174	223	0.37	0.48	464,427	462,822
Series EF	-	-	0.38	0.47	128	145
Series F	1,547	1,679	0.41	0.53	3,774,242	3,178,097
Series I	13,821	17,929	0.43	0.56	31,841,695	32,071,336
Series O	93	111	0.43	0.53	217,568	209,097
Series P	92	52	0.49	0.52	186,567	101,405
Series W	8	22	0.35	0.43	23,830	51,528

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	35,561	36,064	4,340	4,204	1	1	35,445	25,750
Increase (decrease) in net assets attributable to holders of redeemable units	1,835	1,815	174	223	-	-	1,547	1,679
Distributions to holders of redeemable units								
From net investment income	(938)	(718)	(105)	(98)	-	-	(908)	(739)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(180)	(189)	(20)	(26)	-	-	(174)	(194)
Total distributions to holders of redeemable units	(1,118)	(907)	(125)	(124)	-	-	(1,082)	(933)
Redeemable unit transactions								
Proceeds from redeemable units issued	15,574	2,552	24	68	-	-	3,788	7,247
Reinvestment of distributions to holders of redeemable units	857	796	121	121	-	-	809	823
Redemption of redeemable units	(3,840)	(4,570)	(142)	(128)	-	-	(7,620)	(4,643)
Net increase (decrease) from redeemable unit transactions	12,591	(1,222)	3	61	-	-	(3,023)	3,427
Net increase (decrease) in net assets attributable to holders of redeemable units	13,308	(314)	52	160	-	-	(2,558)	4,173
Net assets attributable to holders of redeemable units at the end of period/year	48,869	35,750	4,392	4,364	1	1	32,887	29,923

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	310,144	271,806	1,980	1,961	946	767	276	640
Increase (decrease) in net assets attributable to holders of redeemable units	13,821	17,929	93	111	92	52	8	22
Distributions to holders of redeemable units								
From net investment income	(9,285)	(8,872)	(62)	(56)	(49)	(25)	(6)	(13)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,781)	(2,335)	(12)	(15)	(10)	(7)	(1)	(3)
Total distributions to holders of redeemable units	(11,066)	(11,207)	(74)	(71)	(59)	(32)	(7)	(16)
Redeemable unit transactions								
Proceeds from redeemable units issued	16,611	35,993	29	113	860	224	74	52
Reinvestment of distributions to holders of redeemable units	11,049	11,187	71	67	59	32	7	16
Redemption of redeemable units	(41,074)	(20,202)	(124)	(189)	(63)	(140)	(93)	(448)
Net increase (decrease) from redeemable unit transactions	(13,414)	26,978	(24)	(9)	856	116	(12)	(380)
Net increase (decrease) in net assets attributable to holders of redeemable units	(10,659)	33,700	(5)	31	889	136	(11)	(374)
Net assets attributable to holders of redeemable units at the end of period/year	299,485	305,506	1,975	1,992	1,835	903	265	266

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	388,693	341,193
Increase (decrease) in net assets attributable to holders of redeemable units	17,570	21,831
Distributions to holders of redeemable units		
From net investment income	(11,353)	(10,521)
From net realized gains	-	-
Return of capital	(2,178)	(2,769)
Total distributions to holders of redeemable units	(13,531)	(13,290)
Redeemable unit transactions		
Proceeds from redeemable units issued	36,960	46,249
Reinvestment of distributions to holders of redeemable units	12,973	13,042
Redemption of redeemable units	(52,956)	(30,320)
Net increase (decrease) from redeemable unit transactions	(3,023)	28,971
Net increase (decrease) in net assets attributable to holders of redeemable units	1,016	37,512
Net assets attributable to holders of redeemable units at the end of period/year	389,709	378,705

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	17,570	21,831
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(15,027)	314
Change in unrealized (appreciation) depreciation in value of investments and derivatives	9,040	(10,908)
Unrealized foreign exchange (gain) loss on cash	(32)	51
Commissions and other portfolio transaction costs	3	8
Proceeds from sale and maturity of investments and derivatives	111,057	83,337
Purchase of investments and derivatives	(104,380)	(119,308)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	3
(Increase) decrease in interest receivable	62	(779)
Increase (decrease) in management fees payable	(4)	(1)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	7	(6)
Net cash from (used in) operating activities	18,295	(25,459)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(558)	(247)
Proceeds from issuance of redeemable units	35,457	44,290
Amounts paid on redemption of redeemable units	(52,551)	(26,375)
Net cash from (used in) financing activities	(17,652)	17,668
Unrealized foreign exchange gain (loss) on cash	32	(51)
Net increase (decrease) in cash	643	(7,791)
Cash (bank overdraft), beginning of period/year	17,677	20,753
Cash (bank overdraft), end of period/year	18,352	12,911
Supplementary Information:		
Interest received, net of withholding tax*	12,265	10,508
Dividends received, net of withholding tax*	110	437
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
U.S.A.					
	860	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	8,540	15,480	
	12,295	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	173,810	293,605	
	29,450	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	339,611	587,233	
	930	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	17,374	18,572	
	19,645	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	189,897	326,893	
	19,930	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	172,893	357,544	
USD	25,380	Citigroup Capital XIII, Preferred, Variable Rate	1,006,631	1,065,645	
USD	163,728	Northeast Grocery Inc.	475,360	2,082,639	
USD	1,476,293	Quotient Ltd.	737,983	90,401	
USD	11,863	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	322,872	335,973	
			3,444,971	5,173,985	1.4
CANADA					
	352,935	Calfrac Well Services Ltd.	2,858,038	1,221,155	
	60	First Capital REIT	790	1,186	
USD	67,500	Pre Collegium Merger Ironshore Therapeutics Inc.	9	9	
USD	54,914	Pre Collegium Merger Ironshore Therapeutics Inc., Rights, February 28, 2029	7	44,905	
	7,335	Xplornet Mobile	10,489	-	
	4,477	Xplornet Wireless	3,394	19,476	
			2,872,727	1,286,731	0.3
Total Equities			6,317,698	6,460,716	1.7
BONDS					
U.S.A.					
USD	1,943,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	2,332,109	2,692,552	
USD	266,000	Alumina PTY Ltd., 6.13%, March 15, 2030	383,080	379,005	
USD	640,000	Alumina PTY Ltd., 6.38%, September 15, 2032	921,696	913,711	
USD	144,779	Alvogen Pharma US Inc., Payment-In-Kind, Floating Rate, March 01, 2029	177,636	148,094	
USD	696,437	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	892,628	973,654	
USD	129,210	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	157,420	172,066	
USD	725,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	926,345	1,021,409	
USD	1,293,640	Beach Acquisition Bidco LLC, Floating Rate, June 28, 2032	1,770,157	1,811,242	
USD	1,353,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	1,876,878	2,035,963	
USD	775,000	Block Inc., 5.63%, August 15, 2030	1,066,960	1,093,538	
USD	732,000	Block Inc., 6%, August 15, 2033	1,008,240	1,043,910	
USD	7,348,000	Boeing Co. (The), 3.75%, February 01, 2050	7,052,374	7,553,588	
USD	1,003,000	Boots Group Finco LP, Floating Rate, July 19, 2032	1,378,554	1,401,396	
USD	2,332,155	Brookfield Property REIT Inc., 3.5%, May 16, 2030	3,209,789	3,261,888	
USD	336,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	400,545	459,653	
USD	40,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	52,559	55,556	
USD	1,308,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	1,659,651	1,825,106	
USD	39,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	48,346	54,580	
USD	899,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	1,240,554	1,330,952	
USD	601,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	713,912	771,033	
USD	66,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	73,918	79,406	
USD	1,500,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	1,792,436	1,932,045	
USD	1,319,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	1,516,983	1,820,653	
USD	1,313,000	CoreWeave Inc., 9%, February 01, 2031	1,790,866	1,873,856	
USD	2,427,000	CoreWeave Inc., 9.25%, June 01, 2030	3,367,636	3,492,969	
USD	2,302,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	2,847,138	3,176,028	
USD	209,613	CRC Insurance Group LLC, Floating Rate, May 06, 2031	284,563	292,175	
USD	583,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	800,178	791,226	
USD	732,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	1,011,258	1,012,474	
USD	528,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	725,393	745,155	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Yield Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	437,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	606,971	611,069	
USD	782,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	1,096,039	1,163,673	
USD	834,748	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	1,122,452	1,166,080	
USD	1,608,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	2,234,845	2,194,275	
USD	1,450,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	2,413,187	2,230,771	
USD	21,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	24,535	28,118	
USD	786,000	Ford Motor Co., 4.75%, January 15, 2043	824,744	871,789	
USD	1,163,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	1,611,515	1,616,916	
USD	1,453,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	1,866,248	2,025,075	
USD	892,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	1,212,410	1,300,360	
USD	786,000	Genworth Holdings Inc., 6.5%, June 15, 2034	1,021,942	1,121,197	
USD	1,623,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	1,395,035	1,931,180	
USD	535,000	Global Medical Response Inc., 7.38%, October 01, 2032	753,590	766,602	
USD	2,343,093	Great Outdoors Group LLC, Floating Rate, January 23, 2032	3,370,155	3,263,328	
USD	1,812,075	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	2,102,399	2,375,311	
USD	2,421,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	3,377,668	3,399,304	
USD	29,000	HCA Inc., 7.05%, December 01, 2027	40,758	42,633	
USD	146,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	183,977	204,788	
USD	2,562,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	3,502,121	3,642,180	
USD	766,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	913,250	1,023,213	
USD	946,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	1,117,262	1,235,366	
USD	30,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	38,150	41,620	
USD	832,500	IAMGOLD Corp., 13.54%, May 09, 2028	1,092,662	1,185,320	
USD	1,488,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	1,535,235	1,751,677	
USD	2,231,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	2,391,324	2,666,976	
USD	1,258,948	INEOS US Finance LLC, Variable Rate, February 19, 2030	1,742,548	1,592,200	
USD	953,000	Insulet Corp., 6.5%, April 01, 2033	1,381,060	1,380,143	
USD	13,657,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	3,893,949	-	
USD	807,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	961,595	1,083,225	
USD	759,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	1,041,331	1,071,415	
USD	1,943,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	2,708,201	2,806,595	
USD	1,732,815	Jupiter Buyer Inc., Variable Rate, November 03, 2031	2,360,977	2,433,408	
USD	582,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	743,559	839,467	
USD	319,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	319,391	382,754	
USD	1,426,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	1,645,997	1,828,776	
USD	2,720,000	Medline Borrower LP, 3.88%, April 01, 2029	3,307,967	3,651,030	
USD	1,327,000	Medline Borrower LP, 5.25%, October 01, 2029	1,656,129	1,832,031	
USD	44,551	Medline Borrower LP, Floating Rate, October 23, 2030	61,113	62,036	
USD	434,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	552,788	612,333	
USD	1,140,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	1,520,515	1,608,397	
USD	174,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	222,781	242,156	
USD	54,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	72,128	78,828	
USD	1,193,531	Northeast Grocery Inc., Floating Rate, December 05, 2028	1,570,049	1,676,269	
USD	540,000	NRG Energy Inc., 5.75%, January 15, 2034	751,761	750,941	
USD	1,084,000	NRG Energy Inc., 6%, January 15, 2036	1,509,091	1,510,103	
USD	318,000	OneMain Finance Corp., 3.88%, September 15, 2028	363,346	425,717	
USD	535,000	OneMain Finance Corp., 6.13%, May 15, 2030	737,524	754,523	
USD	266,000	OneMain Finance Corp., 6.63%, May 15, 2029	370,791	380,998	
USD	128,000	OneMain Finance Corp., 7.13%, November 15, 2031	175,277	184,884	
USD	1,132,000	OneMain Finance Corp., 7.5%, May 15, 2031	1,583,367	1,647,581	
USD	217,000	OneMain Finance Corp., 7.88%, March 15, 2030	298,906	319,827	
USD	1,462,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	2,004,474	2,117,564	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Yield Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	2,404,000	Paramount Global, 4.38%, March 15, 2043	2,140,951	2,579,589	
USD	1,067,000	Paramount Global, 5.85%, September 01, 2043	1,193,503	1,356,027	
USD	1,212,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	1,364,104	1,682,396	
USD	874,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	1,034,256	1,186,815	
USD	883,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	1,116,971	1,227,591	
USD	818,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	1,127,197	1,174,508	
USD	1,609,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	2,228,192	2,286,419	
USD	241,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	333,022	347,803	
USD	847,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	1,185,476	1,228,459	
USD	842,000	Qnity Electronics Inc., 5.75%, August 15, 2032	1,162,783	1,182,359	
USD	408,000	Qnity Electronics Inc., 6.25%, August 15, 2033	565,750	580,545	
USD	2,300,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	3,323,962	3,318,473	
USD	570,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	825,788	824,947	
USD	1,217,880	Quikrete Holdings Inc., Floating Rate, February 10, 2032	1,759,836	1,695,788	
USD	1,031,044	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	1,393,406	1,434,904	
USD	1,870,000	QXO Building Products Inc., 6.75%, April 30, 2032	2,598,744	2,696,942	
USD	31,733	QXO Building Products Inc., Floating Rate, April 30, 2032	43,506	44,583	
USD	1,953,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	2,727,795	2,800,160	
USD	2,924,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	4,010,585	4,186,965	
USD	1,098,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	1,530,006	1,574,815	
USD	2,690,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	3,618,316	3,486,905	
USD	671,000	Rocket Cos. Inc., 6.13%, August 01, 2030	916,217	961,365	
USD	671,000	Rocket Cos. Inc., 6.38%, August 01, 2033	916,217	965,792	
USD	475,000	Ryan Specialty LLC, 5.88%, August 01, 2032	662,515	669,218	
USD	552,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	751,404	767,014	
USD	1,652,000	Snap Inc., 6.88%, March 01, 2033	2,362,207	2,352,436	
USD	797,000	Snap Inc., 6.88%, March 15, 2034	1,100,188	1,126,598	
USD	381,000	Snap Inc., Convertible, 0.5%, May 01, 2030	454,285	456,004	
USD	190,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	261,203	265,506	
USD	1,407,473	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	1,947,730	1,963,951	
USD	4,000	T-Mobile USA Inc., 3.88%, April 15, 2030	4,792	5,461	
USD	1,765,000	TopBuild Corp., 5.63%, January 31, 2034	2,441,710	2,452,279	
USD	2,397,000	TransDigm Inc., 6%, January 15, 2033	3,271,790	3,375,491	
USD	55,000	TransDigm Inc., 6.25%, January 31, 2034	75,688	78,700	
USD	425,000	TransDigm Inc., 6.38%, March 01, 2029	592,057	605,424	
USD	156,000	TransDigm Inc., 6.63%, March 01, 2032	216,627	223,763	
USD	772,230	TransDigm Inc., Floating Rate, March 22, 2030	1,095,117	1,074,868	
USD	1,453,000	Trulieve Cannabis Corp., 8%, October 06, 2026	1,788,137	2,018,986	
USD	72,000	United Airlines Inc., 4.38%, April 15, 2026	92,458	99,991	
USD	401,000	United Airlines Inc., 4.63%, April 15, 2029	480,286	550,018	
USD	1,497,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	1,541,845	1,682,635	
USD	432,000	UWM Holdings LLC, 6.25%, March 15, 2031	597,046	598,762	
USD	334,000	V.F. Corp., 2.95%, April 23, 2030	379,779	410,093	
USD	459,000	V.F. Corp., 6%, October 15, 2033	628,313	614,183	
USD	1,674,000	V.F. Corp., 6.45%, November 01, 2037	2,188,652	2,197,399	
USD	1,922,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	2,122,248	2,410,405	
USD	1,322,000	Venture Global LNG Inc., 8.38%, June 01, 2031	1,819,511	1,932,457	
USD	3,194,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	4,407,645	4,408,329	
USD	1,184,000	Viking Cruises Ltd., 5.88%, October 15, 2033	1,651,576	1,651,450	
USD	1,696,000	Vital Energy Inc., 7.88%, April 15, 2032	2,193,725	2,292,705	
USD	1,955,000	Wayfair LLC, 7.25%, October 31, 2029	2,711,299	2,813,677	
USD	1,712,000	Wayfair LLC, 7.75%, September 15, 2030	2,427,688	2,507,664	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Yield Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	1,413,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	1,905,604	1,991,942	
USD	933,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	1,269,393	1,318,851	
USD	2,018,000	X Corp., 9.5%, October 29, 2029	2,873,351	2,821,131	
USD	2,006,711	X Corp., Floating Rate, October 26, 2029	2,811,085	2,743,476	
			197,128,428	202,651,922	52.0
CANADA					
	1,279,000	Air Canada, 4.63%, August 15, 2029	1,214,482	1,278,201	
USD	97,515	Air Canada, Floating Rate, March 21, 2031	131,496	135,924	
USD	599,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	879,423	869,485	
USD	2,720,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	3,719,101	3,921,976	
	1,212,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	1,010,240	1,217,411	
	981,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	964,689	1,041,430	
	1,363,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	1,336,360	1,450,723	
USD	660,000	Bank of Montreal, Convertible, Variable Rate, May 26, 2084	895,191	977,183	
	920,000	Bank of Montreal, Variable Rate, November 26, 2082	905,125	979,007	
	705,000	Boyd Group Services Inc., 5.75%, September 04, 2033	705,000	719,651	
USD	1,402,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	1,709,512	1,831,762	
	853,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	778,396	820,764	
USD	561,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	728,473	779,444	
USD	2,307,250	Calfrac Holdings LP, 10.88%, March 15, 2026	2,644,916	3,217,245	
USD	1,147,014	Canada Goose Inc., Floating Rate, October 07, 2027	1,587,434	1,602,788	
	836,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	820,001	877,297	
	1,135,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	1,117,706	1,200,376	
	1,789,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	1,789,000	2,013,577	
	1,706,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	1,776,253	1,891,926	
USD	1,320,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	1,810,976	1,921,926	
	1,443,000	Cineplex Inc., Convertible, 7.75%, March 01, 2030	1,671,083	1,987,733	
USD	91,000	Empire Communities Corp., 7%, December 15, 2025	123,919	126,958	
	1,350,000	Empire Communities Corp., 7.63%, November 01, 2029	1,356,149	1,340,506	
USD	2,384,000	Empire Communities Corp., 9.75%, May 01, 2029	3,303,033	3,482,940	
USD	2,849,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	3,761,725	3,983,759	
USD	1,859,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	2,230,745	2,577,209	
USD	3,088,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	4,086,719	4,346,978	
	1,728,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	1,589,098	1,678,199	
	1,555,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	1,565,232	1,566,663	
	681,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	556,307	681,541	
	2,284,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	2,231,005	2,392,013	
	2,330,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	2,228,506	2,429,404	
	737,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	737,000	760,438	
	958,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	958,000	968,478	
	2,355,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	2,310,887	2,507,122	
	1,458,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	1,366,010	1,504,252	
	261,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	260,990	264,218	
	1,611,000	Manulife Financial Corp., Variable Rate, June 19, 2082	1,577,035	1,688,519	
	1,332,000	Mattamy Group Corp., 4.63%, March 01, 2028	1,212,171	1,327,195	
	1,527,000	Northland Power Inc., Variable Rate, June 30, 2083	1,557,857	1,688,394	
USD	2,097,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	2,508,623	2,828,362	
USD	426,000	NOVA Chemicals Corp., 7%, December 01, 2031	601,575	625,122	
USD	463,000	NOVA Chemicals Corp., 9%, February 15, 2030	666,215	691,628	
	1,453,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	1,323,210	1,449,480	
USD	541,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	768,327	786,515	
	163,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	165,038	166,533	
	2,132,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	2,048,491	2,150,216	

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CI High Yield Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	5,797,000	Royal Bank of Canada, Variable Rate, January 25, 2029	5,828,490	6,258,673	
	3,337,000	Royal Bank of Canada, Variable Rate, October 24, 2029	3,337,000	3,487,198	
	1,351,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	1,351,000	1,374,220	
USD	1,921,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	2,675,365	2,840,315	
USD	656,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	916,723	954,555	
	242,000	Surge Energy Inc., 8.5%, September 05, 2029	243,116	249,563	
	1,676,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	1,680,923	1,710,709	
	884,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	892,469	927,478	
	868,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	887,670	938,003	
USD	330,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	448,981	486,127	
	3,735,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	3,439,099	3,758,568	
	1,260,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	1,239,895	1,336,356	
	577,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	577,000	583,036	
USD	917,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	1,146,090	1,273,645	
USD	701,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	882,043	969,018	
USD	1,039,711	WestJet Loyalty LP, Floating Rate, February 14, 2031	1,416,361	1,450,461	
			96,250,949	103,346,396	26.5
		U.K.			
USD	286,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	371,798	398,534	
USD	251,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	321,476	370,234	
USD	518,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	756,990	819,716	
USD	2,155,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	2,975,888	3,179,060	
USD	210,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	299,826	310,016	
USD	676,000	Endeavour Mining PLC, 7%, May 28, 2030	930,050	972,244	
USD	1,354,000	INEOS Finance PLC, 7.5%, April 15, 2029	1,838,041	1,835,830	
USD	136,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	189,835	204,973	
USD	1,129,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	1,498,300	1,579,170	
USD	389,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	415,673	496,172	
USD	963,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	1,369,654	1,510,889	
USD	1,079,000	Standard Chartered PLC, Convertible, Variable Rate, January 10, 2027	1,351,316	1,457,525	
			12,318,847	13,134,363	3.4
		ZAMBIA			
USD	824,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	1,138,878	1,186,478	
USD	2,113,000	First Quantum Minerals Ltd., 8%, March 01, 2033	3,042,245	3,105,730	
USD	1,663,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	2,288,733	2,434,776	
			6,469,856	6,726,984	1.7
		CAYMAN ISLANDS			
USD	1,831,192	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	2,579,761	2,547,589	
USD	1,086,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	1,506,465	1,519,376	
USD	318,832	Quotient Ltd., 12%, April 15, 2030	434,810	443,718	
USD	1,230,291	SkyMiles IP Ltd., Floating Rate, October 20, 2027	1,715,140	1,716,477	
			6,236,176	6,227,160	1.6
		MACAU			
USD	799,000	Studio City Finance Ltd., 5%, January 15, 2029	876,288	1,072,432	
USD	101,000	Studio City Finance Ltd., 6.5%, January 15, 2028	127,155	140,592	
USD	1,150,000	Wynn Macau Ltd., 5.13%, December 15, 2029	1,293,838	1,571,487	
USD	443,000	Wynn Macau Ltd., 5.63%, August 26, 2028	531,169	616,351	
USD	1,426,000	Wynn Macau Ltd., 6.75%, February 15, 2034	1,971,097	2,011,862	
			4,799,547	5,412,724	1.4
		LUXEMBOURG			
USD	3,446,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	4,772,470	4,805,558	1.2
		INDIA			
USD	3,385,000	Fairfax India Holdings Corp., 5%, February 26, 2028	4,131,951	4,449,449	1.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Yield Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
NETHERLANDS					
USD	1,203,000	ING Groep NV, Convertible, Variable Rate, November 16, 2026	1,532,255	1,681,255	
USD	732,000	ING Groep NV, Convertible, Variable Rate, May 16, 2030	990,876	1,107,170	
USD	898,000	ING Groep NV, Convertible, Variable Rate, November 16, 2034	1,260,227	1,325,512	
			3,783,358	4,113,937	1.1
SWITZERLAND					
USD	427,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	495,506	586,919	
USD	640,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	780,499	880,165	
USD	28,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	41,417	43,087	
USD	1,030,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	1,072,971	1,305,895	
USD	544,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	776,464	779,798	
			3,166,857	3,595,864	0.9
ISRAEL					
USD	3,225,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	3,203,128	3,355,943	
USD	75,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	105,237	108,793	
			3,308,365	3,464,736	0.9
CONGO					
USD	2,241,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	3,241,092	3,218,823	0.8
HONG KONG					
USD	2,168,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	2,968,356	3,165,324	0.8
BURKINA FASO					
USD	1,756,000	IAMGOLD Corp., 5.75%, October 15, 2028	2,371,248	2,442,896	0.6
IRELAND					
USD	995,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	1,381,613	1,430,490	0.4
AUSTRALIA					
USD	432,000	Mineral Resources Ltd., 7%, April 01, 2031	599,538	608,800	0.2
		Total Bonds	352,928,651	368,795,426	94.6
		Total Investment Portfolio before Derivative Instruments	359,246,349	375,256,142	96.3
		Foreign Currency Forward Contract(s)		(4,522,989)	(1.2)
		Total Investment Portfolio	359,246,349	370,733,153	95.1
		Other Net Assets (Liabilities)		18,975,396	4.9
		Net Assets Attributable to Holders of Redeemable Units		389,708,549	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	25,874	USD	18,886	1.37	(390)
Bank of Montreal	A-1	October 15, 2025	CAD	132,841	USD	96,421	1.38	(1,247)
Bank of Montreal	A-1	October 15, 2025	CAD	17,635,243	USD	13,061,304	1.35	(528,497)
Bank of Montreal	A-1	November 18, 2025	CAD	11,125,571	USD	8,125,362	1.37	(156,033)
Bank of Montreal	A-1	December 10, 2025	CAD	9,377,843	USD	6,825,462	1.37	(89,599)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	6,597,928	USD	4,878,417	1.35	(186,257)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	11,110,060	USD	8,097,445	1.37	(132,784)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	4,695,565	USD	3,420,487	1.37	(48,913)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	7,409,128	USD	5,416,908	1.37	(111,942)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	22,386,836	USD	16,250,724	1.38	(176,373)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	10,442,950	USD	7,593,326	1.38	(89,579)
Citibank N.A	A-1	October 15, 2025	CAD	9,568,436	USD	6,970,288	1.37	(124,815)
Citibank N.A	A-1	October 15, 2025	CAD	16,984,521	USD	12,525,458	1.36	(434,043)
Citibank N.A	A-1	November 18, 2025	CAD	12,640,382	USD	9,208,744	1.37	(145,436)
Citibank N.A	A-1	December 10, 2025	CAD	7,742,042	USD	5,631,006	1.37	(68,598)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	11,293,520	USD	8,289,096	1.36	(233,735)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	14,838,537	USD	10,833,816	1.37	(203,603)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Yield Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	14,068,915	USD	10,238,192	1.37	(132,248)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	20,564,018	USD	15,105,551	1.36	(442,560)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	11,113,254	USD	8,125,362	1.37	(168,351)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	8,183,309	USD	5,972,279	1.37	(100,702)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	5,870,242	USD	4,315,872	1.36	(131,638)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	8,186,143	USD	5,972,279	1.37	(97,868)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	8,832,093	USD	6,434,112	1.37	(115,524)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	19,849,333	USD	14,566,067	1.36	(407,010)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	10,769,416	USD	7,848,653	1.37	(127,994)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	8,540,268	USD	6,205,508	1.38	(67,250)
Total Foreign Currency Forward Contract(s) Value								(4,522,989)

*Credit rating provided by S&P Global Ratings.

CI High Yield Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(4,523)	-	-	(4,523)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4,523)	-	-	(4,523)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	115	(115)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	115	(115)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,420)	115	-	(1,305)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,420)	115	-	(1,305)

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	6
Soft dollar commissions†	-	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	3,752,376	3,874,091	469,035	460,134	126	157	3,796,028	2,800,551
Redeemable units issued	1,646,445	271,932	2,444	7,387	-	-	405,307	784,337
Redeemable units issued for reinvested distributions	90,451	84,933	13,161	13,197	4	5	86,835	88,877
Redeemable units redeemed	(404,454)	(487,446)	(15,562)	(13,929)	-	(40)	(810,574)	(497,554)
Number of redeemable units at the end of period/year	5,084,818	3,743,510	469,078	466,789	130	122	3,477,596	3,176,211

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	33,608,163	29,768,609	217,661	217,510	110,099	90,241	30,854	72,506
Redeemable units issued	1,791,232	3,946,835	3,254	12,399	101,651	26,380	8,102	5,875
Redeemable units issued for reinvested distributions	1,201,470	1,219,420	7,844	7,404	6,840	3,704	855	1,815
Redeemable units redeemed	(4,477,337)	(2,201,218)	(13,640)	(20,983)	(7,452)	(16,397)	(10,516)	(50,705)
Number of redeemable units at the end of period/year	32,123,528	32,733,646	215,119	216,330	211,138	103,928	29,295	29,491

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.350	0.20
Series E	1.300	0.15
Series EF	0.550	0.15
Series F	0.600	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	941	-
Collateral (non-cash)	992	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	33	2
Charges	(10)	(1)
Securities lending revenue	23	1
Charges as a % of gross securities lending revenue	30.0	30.0

CI High Yield Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Bonds - U.S.A.	49.1
Bonds - Canada	28.9
Bonds - U.K.	4.0
Other Net Assets (Liabilities)	2.9
Bonds - Macau	2.3
Bonds - Zambia	1.6
Bonds - Cayman Islands	1.6
Bonds - India	1.3
Bonds - Luxembourg	1.3
Equities - U.S.A.	1.2
Bonds - Netherlands	1.1
Bonds - Switzerland	1.0
Bonds - Israel	0.9
Bonds - Congo	0.9
Bonds - Burkina Faso	0.8
Bonds - Hong Kong	0.5
Equities - Canada	0.4
Bonds - Germany	0.3
Bonds - Ireland	0.2
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
A	0.4
BBB/Baa/B++	18.0
BB/Ba/B+	59.9
B	12.2
CCC/Caa/C++	0.3
Not Rated	4.6
Total	95.4

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI High Yield Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
A	0.5
BBB/Baa/B++	17.9
BB/Ba/B+	62.5
B	11.3
Not Rated	4.3
Total	96.5

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$646,000 (March 31, 2025 - \$621,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	315,065	(294,507)	20,558	5.3
British Pound	4	-	4	0.0
Euro	1	-	1	0.0
Total	315,070	(294,507)	20,563	5.3

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	318,444	(286,074)	32,370	8.3
British Pound	4	-	4	0.0
Euro	1	-	1	0.0
Total	318,449	(286,074)	32,375	8.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,056,000 (March 31, 2025 - \$3,238,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI High Yield Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	4,369	23,903	77,306	263,217	368,795

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	6,532	32,756	87,029	246,085	372,402

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,252,000 (March 31, 2025 - \$3,784,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	4,224	-	2,237	6,461
Bonds	-	365,731	3,064	368,795
Foreign currency forward contract(s), net	-	(4,523)	-	(4,523)
Total	4,224	361,208	5,301	370,733

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	4,120	-	2,094	6,214
Bonds	-	368,875	3,527	372,402
Foreign currency forward contract(s), net	-	(1,305)	-	(1,305)
Total	4,120	367,570	5,621	377,311

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	2,094	-	-	-	-	-	143	2,237
Bonds	3,527	107	(399)	-	-	35	(206)	3,064
Total	5,621	107	(399)	-	-	35	(63)	5,301

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$62,477).

CI High Yield Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	2,418	-	(463)	-	-	461	(322)	2,094
Bonds	3,615	197	(510)	-	-	(57)	282	3,527
Total	6,033	197	(973)	-	-	404	(40)	5,621

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$170,529.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	2,238,968	2,220,124
Investments pledged as collateral	-	-
Cash	158,009	208,057
Unrealized gain on futures and foreign currency forward contracts	1,475	256
Swaps, swaptions and options	119	3,992
Receivable for investments sold	3,070	6,145
Receivable for unit subscriptions	471	1,643
Dividends receivable	751	798
Interest receivable	16,432	16,505
Fees rebate receivable	21	89
Other accounts receivable	-	-
	2,419,316	2,457,609
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	12,328	4,946
Swaps, swaptions and options	-	458
Management fees payable	10	28
Administration fees payable	1	4
Distributions payable to holders of redeemable units	1	-
Payable for investments purchased	14,760	25,471
Payable for unit redemptions	1,506	2,468
Other accounts payable	-	-
	28,606	33,375
Net assets attributable to holders of redeemable units	2,390,710	2,424,234

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	169,308	173,625	7.58	7.49	22,334,645	23,179,782
Series E	7,841	7,864	7.54	7.44	1,039,667	1,056,778
Series EF	4,941	4,893	7.68	7.58	643,689	645,431
Series F	39,680	40,012	7.43	7.36	5,339,342	5,437,620
Series I	2,138,427	2,166,212	7.26	7.21	294,407,257	300,532,229
Series O	19,905	21,665	7.38	7.33	2,695,683	2,955,832
Series P	3,923	3,815	7.97	7.89	492,246	483,582
Series W	6,685	6,148	8.21	8.12	814,399	756,807

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,043	6,966
Interest for distribution purposes	39,607	39,564
Income distributions from investments	1,542	860
Capital gain distributions from investments	1,875	90
Derivative income (loss)	(752)	-
Net realized gain (loss) on sale of investments and derivatives	53,093	42,173
Change in unrealized appreciation (depreciation) in value of investments and derivatives	18,857	72,184
Total net gain (loss) on investments and derivatives	119,265	161,837
Other income		
Securities lending revenue (Note 6)	86	70
Foreign exchange gain (loss) on cash	(1,062)	615
Fees rebate	246	298
Other income	-	-
Total other income	(730)	983
Total income	118,535	162,820
Expenses		
Management fees (Note 5)	1,651	1,792
Administration fees (Note 5)	209	228
Commissions and other portfolio transaction costs	372	452
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	537	538
Harmonized sales tax	192	211
Other expenses	-	1
Total expenses	2,962	3,223
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	115,573	159,597

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	6,817	10,743	0.30	0.42	22,661,720	25,534,076
Series E	319	518	0.30	0.41	1,051,731	1,259,955
Series EF	223	298	0.34	0.47	653,111	638,737
Series F	1,770	2,448	0.33	0.44	5,409,069	5,516,241
Series I	105,015	143,454	0.35	0.47	297,550,744	304,626,120
Series O	931	1,576	0.34	0.47	2,706,403	3,363,389
Series P	189	202	0.38	0.53	492,366	383,281
Series W	309	358	0.40	0.54	779,438	663,251

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	173,625	197,862	7,864	10,028	4,893	4,863	40,012	42,139
Increase (decrease) in net assets attributable to holders of redeemable units	6,817	10,743	319	518	223	298	1,770	2,448
Distributions to holders of redeemable units								
From net investment income	(2,197)	(2,255)	(97)	(106)	(73)	(66)	(629)	(588)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,616)	(3,141)	(116)	(147)	(87)	(92)	(749)	(819)
Total distributions to holders of redeemable units	(4,813)	(5,396)	(213)	(253)	(160)	(158)	(1,378)	(1,407)
Redeemable unit transactions								
Proceeds from redeemable units issued	9,756	10,722	160	369	299	384	2,798	5,180
Reinvestment of distributions to holders of redeemable units	4,570	5,131	200	238	83	72	1,211	1,249
Redemption of redeemable units	(20,647)	(33,030)	(489)	(2,066)	(397)	(398)	(4,733)	(10,448)
Net increase (decrease) from redeemable unit transactions	(6,321)	(17,177)	(129)	(1,459)	(15)	58	(724)	(4,019)
Net increase (decrease) in net assets attributable to holders of redeemable units	(4,317)	(11,830)	(23)	(1,194)	48	198	(332)	(2,978)
Net assets attributable to holders of redeemable units at the end of period/year	169,308	186,032	7,841	8,834	4,941	5,061	39,680	39,161

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,166,212	2,277,550	21,665	26,375	3,815	2,810	6,148	5,202
Increase (decrease) in net assets attributable to holders of redeemable units	105,015	143,454	931	1,576	189	202	309	358
Distributions to holders of redeemable units								
From net investment income	(40,543)	(37,972)	(368)	(417)	(67)	(50)	(111)	(86)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(48,260)	(52,889)	(438)	(580)	(80)	(69)	(132)	(120)
Total distributions to holders of redeemable units	(88,803)	(90,861)	(806)	(997)	(147)	(119)	(243)	(206)
Redeemable unit transactions								
Proceeds from redeemable units issued	207,038	139,727	659	376	306	1,141	1,097	2,243
Reinvestment of distributions to holders of redeemable units	88,781	90,836	794	986	132	110	243	206
Redemption of redeemable units	(339,816)	(364,847)	(3,338)	(4,676)	(372)	(426)	(869)	(2,203)
Net increase (decrease) from redeemable unit transactions	(43,997)	(134,284)	(1,885)	(3,314)	66	825	471	246
Net increase (decrease) in net assets attributable to holders of redeemable units	(27,785)	(81,691)	(1,760)	(2,735)	108	908	537	398
Net assets attributable to holders of redeemable units at the end of period/year	2,138,427	2,195,859	19,905	23,640	3,923	3,718	6,685	5,600

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,424,234	2,566,829
Increase (decrease) in net assets attributable to holders of redeemable units	115,573	159,597
Distributions to holders of redeemable units		
From net investment income	(44,085)	(41,540)
From net realized gains	-	-
Return of capital	(52,478)	(57,857)
Total distributions to holders of redeemable units	(96,563)	(99,397)
Redeemable unit transactions		
Proceeds from redeemable units issued	222,113	160,142
Reinvestment of distributions to holders of redeemable units	96,014	98,828
Redemption of redeemable units	(370,661)	(418,094)
Net increase (decrease) from redeemable unit transactions	(52,534)	(159,124)
Net increase (decrease) in net assets attributable to holders of redeemable units	(33,524)	(98,924)
Net assets attributable to holders of redeemable units at the end of period/year	2,390,710	2,467,905

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	115,573	159,597
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(53,093)	(42,173)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(18,857)	(72,184)
Unrealized foreign exchange (gain) loss on cash	263	283
Commissions and other portfolio transaction costs	372	452
Proceeds from sale and maturity of investments and derivatives	838,959	1,093,563
Purchase of investments and derivatives	(780,866)	(877,064)
Non-cash distributions from investments	(3,417)	(950)
(Increase) decrease in dividends receivable	47	424
(Increase) decrease in interest receivable	73	1,187
Increase (decrease) in management fees payable	(18)	(12)
Increase (decrease) in administration fees payable	(3)	(2)
Change in other accounts receivable and payable	68	(59)
Amortization interest earned	-	(19)
Net cash from (used in) operating activities	99,101	263,043
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(548)	(568)
Proceeds from issuance of redeemable units	220,808	160,277
Amounts paid on redemption of redeemable units	(369,146)	(414,978)
Net cash from (used in) financing activities	(148,886)	(255,269)
Unrealized foreign exchange gain (loss) on cash	(263)	(283)
Net increase (decrease) in cash	(49,785)	7,774
Cash (bank overdraft), beginning of period/year	208,057	93,536
Cash (bank overdraft), end of period/year	158,009	101,027
Supplementary Information:		
Interest received, net of withholding tax*	39,653	40,682
Dividends received, net of withholding tax*	4,580	6,902
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		CANADA			
	40,190	Agnico Eagle Mines Ltd.	3,548,275	9,420,536	
	76,715	Alimentation Couche-Tard Inc.	4,243,182	5,696,088	
	73,400	AltaGas Ltd.	2,416,564	3,147,392	
	34,580	Bank of Montreal	4,503,771	6,271,082	
	47,237	Bank of Nova Scotia (The)	3,385,702	4,250,858	
	32,131	Brookfield Asset Management Ltd., Class A	976,436	2,544,775	
	136,438	Brookfield Corp., Class A	6,055,225	13,028,465	
	79,679	Brookfield Infrastructure Partners LP	3,695,616	3,654,079	
	180,883	Calfrac Well Services Ltd.	1,739,634	625,855	
	75,272	Canadian Apartment Properties REIT	3,846,888	3,063,570	
	55,755	Canadian Imperial Bank of Commerce	3,679,116	6,200,514	
	124,635	Canadian Natural Resources Ltd.	3,862,689	5,546,257	
	42,060	Canadian Pacific Kansas City Ltd.	3,149,544	4,359,519	
	70,713	Cannabist Co. Holdings Inc. (The), Restricted	5,303	6,718	
	70,713	Cannabist Co. Holdings Inc. (The), Restricted	5,303	4,596	
	160,025	Cenovus Energy Inc.	3,958,220	3,781,391	
	27,190	CGI Inc.	2,875,721	3,370,472	
	155,719	Chartwell Retirement Residences	1,782,968	3,142,409	
	13,050	Colliers International Group Inc.	2,142,450	2,840,463	
	1,420	Constellation Software Inc.	4,055,507	5,364,732	
	2,726	Constellation Software Inc., Warrants, March 31, 2040	-	-	
	31,520	Dollarama Inc.	1,602,614	5,785,181	
	166,165	Element Fleet Management Corp.	2,459,187	5,988,587	
	73,450	Enbridge Inc.	3,781,439	5,156,925	
	2,605	Fairfax Financial Holdings Ltd.	4,290,131	6,342,653	
	65,243	Finning International Inc.	2,102,314	4,217,960	
	296,698	First Capital REIT	4,862,336	5,865,720	
	14,770	FirstService Corp.	3,047,028	3,916,413	
	10,175	Franco-Nevada Corp.	2,023,548	3,151,910	
	27,295	iA Financial Corp., Inc.	2,703,832	4,318,888	
	16,575	Intact Financial Corp.	2,525,478	4,488,013	
	89,650	Loblaw Cos. Ltd.	2,225,183	4,825,860	
	117,250	Manulife Financial Corp.	2,928,257	5,083,959	
USD	324,000	Pre Collegium Merger Ironshore Therapeutics Inc.	44	45	
USD	200,320	Pre Collegium Merger Ironshore Therapeutics Inc., Rights, February 28, 2029	27	163,807	
	50,550	Restaurant Brands International Inc.	4,665,198	4,513,104	
	29,335	Royal Bank of Canada	3,343,079	6,017,195	
	43,665	Shopify Inc., Class A	6,822,014	9,028,176	
	19,295	Stantec Inc.	2,405,405	2,895,987	
	58,740	Sun Life Financial Inc.	4,062,181	4,908,902	
	94,870	Suncor Energy Inc.	5,304,366	5,525,229	
	119,275	TELUS Corp.	3,160,395	2,614,508	
	35,740	TFI International Inc.	3,295,958	4,377,435	
	10,470	Thomson Reuters Corp.	1,507,083	2,262,567	
	91,699	TMX Group Ltd.	2,560,779	4,882,055	
	32,170	Toromont Industries Ltd.	3,826,993	4,970,908	
	17,350	Toronto-Dominion Bank (The)	1,443,812	1,930,708	
	71,260	Tourmaline Oil Corp.	4,694,297	4,277,025	
	54,675	Trisura Group Ltd.	2,242,943	2,097,880	
	20,655	WSP Global Inc.	3,061,532	5,649,143	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		CANADA (cont'd)			
	108,370	Xplornet Mobile	154,969	-	
	66,149	Xplornet Wireless	50,148	287,749	
			147,080,684	211,864,263	8.9
		FUND(S)			
	5,189,791	CI Equity Premium Yield Fund (Series IN)	51,927,349	50,376,268	
	316,974	CI Global REIT Fund (Series I)	5,394,200	5,164,676	
	1,481,699	CI Munro Alternative Global Growth Fund (Series I)	15,683,324	33,759,623	
USD	5,618,017	CI Private Markets Growth Fund (Series I)	82,553,350	96,888,028	
USD	1,110,408	CI Private Markets Income Fund (Series I)	15,250,886	17,458,807	
			170,809,109	203,647,402	8.5
		U.S.A.			
USD	9,084	Alexandria Real Estate Equities Inc.	1,601,419	1,053,601	
USD	100,494	American Homes 4 Rent, Class A	3,989,452	4,650,262	
USD	136,423	AT&T Inc.	3,420,702	5,361,643	
USD	158,485	Brixmor Property Group Inc.	5,694,437	6,105,200	
	19,730	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	237,236	328,307	
	20,970	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	190,910	376,202	
	1,240	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	21,366	22,320	
	13,480	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	175,958	321,902	
	30,900	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	459,234	616,146	
	345	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	7,043	6,890	
USD	63,379	Burford Capital Ltd.	870,637	1,054,926	
USD	27,654	Cheniere Energy Inc.	4,079,695	9,043,457	
USD	31,893	Citigroup Capital XIII, Preferred, Variable Rate	1,107,111	1,339,110	
USD	12,349	Crown Castle Inc.	2,048,890	1,658,287	
USD	35,013	Entergy Corp.	2,670,299	4,540,924	
USD	4,003	Equinix Inc.	3,832,886	4,363,411	
USD	39,037	Equitable Holdings Inc.	1,649,146	2,758,766	
USD	40,411	Equity Lifestyle Properties Inc.	3,566,269	3,413,767	
EUR	79,194	Ferrovial SE	2,704,201	6,311,989	
	31,740	GFL Environmental Inc.	2,072,544	2,093,570	
USD	128,470	Healthpeak Properties Inc.	3,652,245	3,423,861	
USD	81,601	Hess Midstream LP, Class A	2,817,066	3,923,640	
USD	111,279	Host Hotels & Resorts Inc.	2,479,325	2,635,836	
USD	117,032	Kimco Realty Corp.	3,368,469	3,558,785	
USD	412,334	Northeast Grocery Inc.	1,197,151	5,244,946	
USD	8,236	NVIDIA Corp.	1,842,605	2,138,588	
USD	37,561	Prologis Inc.	5,041,364	5,986,378	
USD	3,506,850	Quotient Ltd.	1,727,269	214,741	
EUR	17,844	Sanofi SA	2,225,416	2,290,185	
USD	13,045	SBA Communications Corp.	4,815,613	3,510,216	
USD	22,811	Sempra	2,164,453	2,856,511	
USD	19,332	Synchrony Financial	1,008,103	1,911,554	
USD	9,345	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	306,878	264,661	
USD	12,451	Targa Resources Corp.	1,280,474	2,903,143	
USD	82,931	Ventas Inc.	5,799,989	8,077,901	
USD	141,858	VICI Properties Inc.	5,491,030	6,437,989	
USD	9,520	Welltower Inc.	1,319,611	2,360,174	
USD	97,596	Williams Cos. Inc. (The)	3,997,339	8,604,473	
			90,933,835	121,764,262	5.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
EXCHANGE-TRADED FUND(S)					
	747,648	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	13,593,576	15,154,825	
	305,901	CI Global Artificial Intelligence Fund (ETF C\$ Series)	6,760,993	9,892,838	
	276,340	CI Global Financial Sector ETF (Common Units)	5,955,588	9,635,976	
	537,064	iShares Core Canadian Universe Bond Index ETF	15,320,372	15,311,695	
USD	9,600	iShares iBoxx High Yield Corporate Bond ETF	1,057,558	1,084,724	
USD	51,400	iShares J.P. Morgan USD Emerging Markets Bond ETF	6,305,043	6,809,263	
USD	124,363	VanEck Gold Miners ETF	12,009,968	13,223,005	
			61,003,098	71,112,326	3.0
AUSTRALIA					
AUD	626,308	Atlas Arteria Ltd.	3,458,237	2,831,889	
AUD	23,562	Goodman Group	664,075	711,259	
AUD	428,934	Transurban Group	4,908,182	5,451,002	
			9,030,494	8,994,150	0.4
FRANCE					
EUR	213,183	Getlink SE	5,065,788	5,454,772	
EUR	17,672	Vinci SA	2,392,445	3,405,774	
			7,458,233	8,860,546	0.4
BRAZIL					
	48,085	Wheaton Precious Metals Corp.	5,027,400	7,488,758	0.3
NETHERLANDS					
EUR	51,436	Koninklijke Vopak NV	2,866,885	3,281,023	
	27,710	Topicus.com Inc.	3,590,179	4,135,718	
			6,457,064	7,416,741	0.3
GERMANY					
EUR	88,099	Deutsche Telekom AG, Registered	2,478,344	4,175,908	
EUR	49,270	RWE AG	2,491,480	3,044,643	
			4,969,824	7,220,551	0.3
NEW ZEALAND					
AUD	480,737	Auckland International Airport Ltd.	3,127,422	3,014,820	
NZD	183,696	Auckland International Airport Ltd.	1,179,748	1,167,918	
			4,307,170	4,182,738	0.2
SWITZERLAND					
CHF	18,069	Novartis AG, Registered	2,149,567	3,162,716	0.1
U.K.					
GBP	1,004,057	Centrica PLC	3,081,985	3,130,898	0.1
JAPAN					
JPY	122,179	Mitsui Fudosan Co., Ltd.	1,574,168	1,854,609	0.0
		Total Equities	513,882,631	660,699,960	27.6
BONDS					
CANADA					
	450,000	407 International Inc., 2.84%, March 07, 2050	440,139	327,463	
	350,000	407 International Inc., 3.6%, May 21, 2047	354,391	296,482	
	345,000	407 International Inc., 3.65%, September 08, 2044	358,859	299,265	
	15,000,000	407 International Inc., 4.22%, February 14, 2028	15,053,926	15,374,162	
	497,000	407 International Inc., 5.96%, December 03, 2035	652,212	575,192	
	1,560,000	407 International Inc., Series 06D1, 5.75%, February 14, 2036	1,743,001	1,753,772	
	626,000	407 International Inc., Series 23A1, 4.86%, July 31, 2053	625,315	638,393	
	621,349	Access Health Abbotsford Ltd., 6.03%, March 07, 2038	741,684	679,420	
USD	790,000	Air Canada, 3.88%, August 15, 2026	1,056,594	1,090,461	
	1,449,000	Air Canada, 4.63%, August 15, 2029	1,382,901	1,448,094	
USD	65,995	Air Canada, Floating Rate, March 21, 2031	88,992	91,989	
USD	682,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	1,003,453	989,965	
EUR	148,000	Alimentation Couche-Tard Inc., 3.65%, May 12, 2031	235,329	246,513	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	753,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	753,000	823,486	
	471,000	Allied Properties REIT, 4.81%, February 24, 2029	471,000	483,507	
	326,000	Allied Properties REIT, 5.53%, September 26, 2028	326,000	340,903	
	490,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	455,958	468,279	
	16,000,000	Allied Properties REIT, Series G, 3.13%, May 15, 2028	14,107,920	15,778,197	
	15,500,000	Allied Properties REIT, Series H, 1.73%, February 12, 2026	13,919,523	15,434,405	
	485,000	Allied Properties REIT, Series N, 4.67%, September 25, 2031	485,000	487,160	
USD	3,134,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	4,299,426	4,518,923	
	1,373,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	1,166,280	1,379,130	
	250,000	AltaLink LP, 3.99%, June 30, 2042	279,221	229,457	
	499,000	ARC Resources Ltd., 3.47%, March 10, 2031	490,509	490,613	
	4,045,000	ARC Resources Ltd., 3.58%, June 17, 2028	4,045,000	4,076,879	
	245,157	Arrow Lakes Power Corp., 5.52%, April 05, 2041	288,337	260,433	
	1,062,622	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	1,066,677	1,158,652	
	155,000	Athabasca Oil Corp., 6.75%, August 09, 2029	155,541	160,425	
	905,000	AtkinsRéalis Group Inc., Series 7, 7%, June 12, 2026	938,230	929,114	
	205,000	AtkinsRéalis Group Inc., Series 8, 5.7%, March 26, 2029	205,365	213,170	
	450,000	ATS Corp., 6.5%, August 21, 2032	451,482	458,972	
	115,000	AutoCanada Inc., 5.75%, February 07, 2029	104,650	113,864	
	518,000	Bank of Montreal, 4.42%, July 17, 2029	518,000	539,810	
	2,721,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	2,689,056	2,888,614	
	1,427,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	1,454,703	1,518,842	
USD	700,000	Bank of Montreal, Convertible, Variable Rate, May 26, 2084	949,445	1,036,407	
	735,000	Bank of Montreal, Variable Rate, June 03, 2031	735,000	744,239	
	557,000	Bank of Montreal, Variable Rate, October 27, 2032	557,489	594,096	
	660,000	Bank of Montreal, Variable Rate, July 03, 2034	660,000	691,788	
	803,000	Bank of Montreal, Variable Rate, March 05, 2035	803,000	813,968	
USD	311,000	Bank of Montreal, Variable Rate, January 10, 2037	396,977	385,855	
	155,000	Bank of Montreal, Variable Rate, May 26, 2082	155,256	158,679	
	997,000	Bank of Montreal, Variable Rate, November 26, 2082	982,305	1,060,945	
	315,000	Bank of Nova Scotia (The), Variable Rate, September 26, 2030	315,000	321,157	
	604,000	Bank of Nova Scotia (The), Variable Rate, November 15, 2035	603,976	624,041	
	673,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	672,678	705,094	
	575,954	Bay Adelaide E LP/BOPC BAC-W SB LP/BAC W B GR SB LP/BAC E B GR SB LP/VPMA, Series C, 4.64%, March 06, 2028	575,954	581,789	
	510,000	Bell Canada, 3.55%, March 02, 2026	510,751	510,571	
	7,000,000	Bell Canada, 3.6%, September 29, 2027	6,760,600	7,065,369	
	549,000	Bell Canada, 5.15%, August 24, 2034	547,149	583,647	
	280,000	Bell Canada, 5.6%, August 11, 2053	294,389	296,909	
USD	115,000	Bell Canada, Convertible, Variable Rate, September 15, 2055	164,398	167,421	
	715,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	711,253	721,738	
	869,000	Bell Canada, Variable Rate, March 27, 2055	867,733	888,395	
	505,000	BMW Canada Inc., Series AH, 3.7%, September 05, 2029	504,869	510,583	
USD	210,000	Bombardier Inc., 6%, February 15, 2028	299,455	293,227	
USD	25,000	Bombardier Inc., 6.75%, June 15, 2033	35,785	36,350	
USD	85,000	Bombardier Inc., 7.13%, June 15, 2026	117,909	118,037	
USD	44,000	Bombardier Inc., 7.88%, April 15, 2027	61,441	61,546	
	859,000	Boyd Group Services Inc., 5.75%, September 04, 2033	859,000	876,851	
	412,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	412,000	414,379	
	517,000	BPC Generation Infrastructure Trust, 4.61%, September 29, 2035	517,000	522,042	
	12,429,000	Brookfield Asset Management Inc., 4.82%, January 28, 2026	12,450,564	12,447,820	
	555,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	554,978	602,474	
	6,500,000	Brookfield Infrastructure Finance ULC, 3.41%, October 09, 2029	6,429,215	6,507,803	
	403,000	Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	403,039	439,522	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	299,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	299,254	323,865	
	248,000	Brookfield Infrastructure Finance ULC, 5.95%, July 27, 2053	248,101	274,803	
	710,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	596,816	531,716	
	831,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	831,385	896,905	
	194,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	213,631	216,516	
USD	1,634,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	2,062,121	2,134,878	
	874,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	820,373	840,970	
USD	600,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	781,355	833,630	
	529,000	CAE Inc., 5.54%, June 12, 2028	528,929	554,201	
USD	1,757,150	Calfrac Holdings LP, 10.88%, March 15, 2026	2,006,799	2,450,182	
	396,000	Calgary Airport Authority (The), Series D, 3.55%, October 07, 2051	393,115	330,659	
	411,596	Calgary Airport Authority (The), Series F, 3.75%, October 07, 2061	409,040	362,767	
USD	1,367,946	Canada Goose Inc., Floating Rate, October 07, 2027	1,889,155	1,911,509	
	3,810,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	3,333,752	3,465,857	
	2,590,000	Canada Housing Trust No. 1, 1.4%, March 15, 2031	2,352,735	2,395,177	
	1,000,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	939,541	953,628	
	3,915,000	Canada Housing Trust No. 1, 2.85%, December 15, 2030	3,909,049	3,910,484	
	9,165,000	Canada Housing Trust No. 1, 2.9%, December 15, 2029	9,124,585	9,220,684	
	1,555,000	Canada Housing Trust No. 1, 3.55%, September 15, 2032	1,574,445	1,598,922	
	7,000,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	6,940,087	7,080,152	
	4,770,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	5,073,150	5,104,035	
	201,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	273,451	241,108	
	932,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	929,122	915,662	
	1,114,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	1,101,398	1,169,030	
	2,855,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	2,818,768	3,019,448	
	616,000	Canadian Imperial Bank of Commerce, Variable Rate, June 20, 2031	615,556	628,007	
	383,000	Canadian Imperial Bank of Commerce, Variable Rate, January 20, 2033	382,791	399,984	
	652,000	Canadian Imperial Bank of Commerce, Variable Rate, April 02, 2035	651,068	662,618	
	13,000,000	Canadian National Railway Co., 4.6%, May 02, 2029	13,633,230	13,634,854	
	10,000,000	Canadian Natural Resources Ltd., 2.5%, January 17, 2028	8,935,100	9,866,969	
USD	44,000	Canadian Natural Resources Ltd., 2.95%, July 15, 2030	52,534	57,416	
	361,000	Canadian Pacific Railway Co., 4.8%, June 13, 2055	358,386	358,477	
	291,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	276,844	217,844	
	504,000	Canadian Tire Corp., Ltd., 5.61%, September 04, 2035	532,813	534,465	
	611,000	Canadian Utilities Ltd., Convertible, Variable Rate, December 22, 2055	611,000	614,549	
USD	300,000	Cannabist Co. Holdings Inc. (The), 9.25%, December 31, 2028, Restricted	205,500	198,317	
	683,000	Capital Power Corp., 4.42%, February 08, 2030	672,866	703,774	
	15,000,000	Capital Power Corp., 5.82%, September 15, 2028	15,925,199	15,997,754	
	547,000	Capital Power Corp., 5.97%, January 25, 2034	551,431	605,130	
	2,034,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	2,071,994	2,289,332	
	1,871,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	1,952,676	2,074,908	
USD	146,000	Capital Power US Holdings Inc., 5.26%, June 01, 2028	204,099	207,153	
USD	107,000	Capital Power US Holdings Inc., 6.19%, June 01, 2035	149,579	156,375	
	797,000	CARDS II Trust, Series B, 4.44%, June 15, 2029	797,000	810,222	
	446,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	445,815	448,141	
	797,000	CARDS II Trust, Series C, 5.81%, June 15, 2029	797,000	801,647	
	682,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	682,062	686,467	
USD	298,000	CCL Industries Inc., 3.05%, June 01, 2030	408,972	390,221	
	539,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	545,024	544,613	
	10,110,000	Cenovus Energy Inc., 3.5%, February 07, 2028	10,081,792	10,160,492	
USD	79,000	Cenovus Energy Inc., 5.4%, June 15, 2047	111,411	101,339	
	535,000	CES Energy Solutions Corp., 6.88%, May 24, 2029	539,867	555,686	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	402,000	CGI Inc., 2.1%, September 18, 2028	400,348	390,962	
	17,700,000	CGI Inc., 3.99%, September 07, 2027	17,915,443	18,018,121	
	402,000	CGI Inc., 4.15%, September 05, 2029	402,000	412,794	
USD	1,423,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	1,952,271	2,071,895	
	235,000	Chartwell Retirement Residences, 6%, December 08, 2026	243,317	243,056	
	775,000	Chartwell Retirement Residences, Series F, 4.5%, March 06, 2032	774,907	785,846	
	95,000	Chemtrade Logistics Inc., 5.75%, October 01, 2032	95,000	96,053	
	380,000	Chemtrade Logistics Inc., 6.38%, August 28, 2029	381,730	393,474	
	15,562,000	Choice Properties REIT, 5.03%, February 28, 2031	16,294,691	16,533,488	
	237,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	255,230	239,449	
	659,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	658,209	535,107	
	11,985,000	Choice Properties REIT, Series Q, 2.46%, November 30, 2026	11,075,818	11,937,980	
	555,000	Choice Properties REIT, Series W, 4.63%, August 08, 2035	555,000	563,706	
	75,000	Cineplex Inc., 7.63%, March 31, 2029	77,581	78,881	
	1,168,000	Cineplex Inc., Convertible, 7.75%, March 01, 2030	1,249,740	1,608,920	
	1,207,000	City of Montreal, 1.75%, September 01, 2030	1,133,986	1,136,765	
	1,421,000	City of Montreal, 2%, September 01, 2031	1,281,246	1,329,234	
	898,000	City of Montreal, 2.4%, December 01, 2041	870,055	688,973	
	1,711,000	City of Toronto, 2.15%, August 25, 2040	1,635,323	1,305,393	
	973,000	City of Toronto, 2.8%, November 22, 2049	910,469	715,189	
	373,000	City of Toronto, 3.25%, June 24, 2046	286,744	306,071	
USD	1,114,000	City of Winnipeg, 4.3%, November 15, 2051	1,490,783	1,054,834	
	40,000	Clarios Global LP, Floating Rate, January 28, 2032	57,294	55,772	
	80,474	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	80,474	80,124	
	222,000	Coastal Gaslink Pipeline LP, Series C, 4.91%, June 30, 2031	222,048	237,128	
	293,000	Coastal Gaslink Pipeline LP, Series H, 5.61%, June 30, 2044	293,150	320,155	
	229,234	Comber Wind Financial Corp., 5.13%, November 15, 2030	247,981	235,662	
USD	80,000	Cominar REIT, 7.8%, December 18, 2027	80,071	80,622	
	62,000	Constellation Software Inc., 5.46%, February 16, 2034	83,505	88,171	
	810,000	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	1,080,363	973,215	
	314,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	312,402	309,081	
	1,450,000	CPPIB Capital Inc., 3.35%, December 02, 2030	1,455,510	1,475,997	
	12,192,000	CT REIT, 5.83%, June 14, 2028	12,851,147	12,927,232	
	637,000	CU Inc., 2.61%, September 28, 2050	537,078	440,182	
	339,000	CU Inc., 4.66%, September 11, 2054	339,000	334,922	
	10,544,000	Daimler Truck Finance Canada Inc., 2.46%, December 15, 2026	9,955,044	10,497,682	
	623,000	Dollarama Inc., 3.85%, December 16, 2030	623,000	633,432	
	530,000	Doman Building Materials Group Ltd., 5.25%, May 15, 2026	529,239	531,325	
	80,000	Doman Building Materials Group Ltd., 7.5%, September 17, 2029	80,000	82,534	
	493,000	Dream Summit Industrial LP, 4.17%, September 18, 2030	493,000	499,665	
	227,000	Eagle Credit Card Trust, Series A, 3.92%, June 17, 2030	227,000	231,651	
	8,000,000	Eagle Credit Card Trust, Series A, 5.13%, June 17, 2028	8,407,360	8,418,973	
	261,000	Eagle Credit Card Trust, Series B, 2.03%, June 17, 2026	260,438	258,621	
	107,000	Eagle Credit Card Trust, Series B, 4.77%, June 17, 2030	107,000	108,849	
	232,000	Eagle Credit Card Trust, Series C, 2.88%, June 17, 2026	231,520	229,914	
	348,048	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	345,534	304,394	
	613,000	E-L Financial Corp., Ltd., 4%, June 22, 2050	606,879	534,021	
	12,530,000	Emera Inc., 4.84%, May 02, 2030	13,075,060	13,120,659	
USD	317,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	462,710	444,025	
	1,656,000	Empire Communities Corp., 7.63%, November 01, 2029	1,663,758	1,644,354	
USD	2,550,000	Empire Communities Corp., 9.75%, May 01, 2029	3,531,488	3,725,461	
	378,000	Empire Life Insurance Co. (The), Series 1, Variable Rate, April 17, 2081	373,104	356,294	
	266,000	Enbridge Gas Inc., 3.01%, August 09, 2049	263,234	198,657	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	322,000	Enbridge Inc., 3.9%, February 25, 2030	321,913	327,783	
	872,000	Enbridge Inc., 4.1%, September 21, 2051	837,404	743,854	
	1,190,000	Enbridge Inc., 4.56%, February 25, 2035	1,189,619	1,211,170	
	462,000	Enbridge Inc., 6.1%, November 09, 2032	462,880	520,241	
USD	3,184,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	4,122,697	4,452,190	
USD	2,213,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	2,622,714	3,067,974	
	369,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	366,813	377,482	
USD	4,195,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	5,318,322	5,905,303	
	593,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	589,924	593,492	
	437,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	519,369	527,644	
	756,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	705,324	658,702	
USD	90,000	Enerflex Ltd., 9%, October 15, 2027	133,359	127,962	
	396,200	Energir LP, 4.65%, May 20, 2055	395,752	391,110	
	8,400,000	ENMAX Corp., Series 7, 3.88%, October 18, 2029	8,409,996	8,554,457	
	530,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	529,588	528,485	
	16,400,000	Equitable Bank, 3.74%, May 05, 2028	16,460,353	16,534,833	
	105,000	Fairfax Financial Holdings Ltd., 4.25%, December 06, 2027	106,998	107,267	
	1,058,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	1,058,000	1,027,508	
	871,000	First Capital REIT, 5.57%, March 01, 2031	906,226	938,987	
	75,000	First Capital REIT, Series T, 3.6%, May 06, 2026	75,149	75,164	
	10,000,000	Ford Credit Canada Co., 4.79%, September 12, 2029	9,945,299	10,081,451	
	562,000	Ford Credit Canada Co., 5.05%, January 09, 2032	562,000	559,231	
	80,000	Ford Credit Canada Co., 5.58%, May 23, 2031	80,428	82,264	
	342,000	Ford Credit Canada Co., 5.67%, February 20, 2030	350,185	353,904	
	340,000	Ford Credit Canada Co., 7.38%, May 12, 2026	353,756	348,247	
	955,000	Fortified Trust, Series A, 1.96%, October 23, 2026	952,481	947,594	
	282,000	Fortified Trust, Series C, 2.46%, October 23, 2026	280,485	277,711	
	560,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	560,000	566,176	
	263,000	FortisAlberta Inc., 4.27%, September 22, 2045	294,512	247,427	
	217,000	FortisBC Energy Inc., 2.54%, July 13, 2050	213,846	147,740	
	283,000	FortisBC Energy Inc., 6.05%, February 15, 2038	373,463	317,723	
	272,000	FortisBC Inc., 6.1%, June 02, 2039	365,850	307,344	
	1,683,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	1,697,784	1,695,623	
	10,424,000	General Motors Financial of Canada Ltd., 3.15%, February 08, 2027	10,243,432	10,437,048	
	458,000	General Motors Financial of Canada Ltd., 4.45%, February 25, 2030	457,350	469,897	
	468,000	General Motors Financial of Canada Ltd., 5%, February 09, 2029	467,041	488,153	
	313,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	312,364	325,755	
	503,000	George Weston Ltd., 4.19%, September 05, 2029	503,000	515,832	
	276,000	George Weston Ltd., 6.69%, March 01, 2033	344,972	315,505	
	277,000	George Weston Ltd., 7.1%, February 05, 2032	353,218	319,799	
	13,337,000	Gibson Energy Inc., 3.6%, September 17, 2029	13,189,838	13,378,614	
	438,000	Gibson Energy Inc., 5.75%, July 12, 2033	474,724	479,519	
	505,000	Gibson Energy Inc., 6.2%, July 12, 2053	505,562	572,372	
	825,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	821,062	825,656	
	456,000	Gildan Activewear Inc., 4.15%, November 22, 2030	455,950	463,313	
	15,000,000	Glacier Credit Card Trust, Series 22-1, 4.96%, September 20, 2027	15,578,701	15,560,112	
	533,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	541,946	570,628	
	12,000,000	Glacier Credit Card Trust, Series 24-1, 4.74%, September 20, 2026	12,246,600	12,222,018	
	301,000	Glacier Credit Card Trust, Series 2022, 6.11%, September 20, 2027	300,856	312,953	
	209,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	209,000	223,471	
	50,000	Government of Canada, 1%, June 01, 2027	46,112	48,815	
	3,999,000	Government of Canada, 1.25%, March 01, 2027	3,905,497	3,932,266	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	5,504,000	Government of Canada, 1.25%, June 01, 2030	4,981,335	5,153,260	
	610,000	Government of Canada, 1.5%, June 01, 2031	558,843	568,031	
	7,090,000	Government of Canada, 1.5%, December 01, 2031	6,375,216	6,543,136	
	3,016,000	Government of Canada, 1.75%, December 01, 2053	2,107,338	2,025,027	
	4,344,000	Government of Canada, 2%, June 01, 2032	3,893,879	4,103,404	
	3,007,000	Government of Canada, 2%, December 01, 2051	2,315,521	2,188,389	
	2,767,000	Government of Canada, 2.25%, June 01, 2029	2,713,095	2,733,426	
	8,185,000	Government of Canada, 2.5%, December 01, 2032	7,631,922	7,946,047	
	600,000	Government of Canada, 2.75%, May 01, 2027	601,770	602,640	
	2,602,000	Government of Canada, 2.75%, September 01, 2027	2,601,045	2,615,493	
	2,365,000	Government of Canada, 2.75%, March 01, 2030	2,356,677	2,371,269	
	5,121,000	Government of Canada, 2.75%, September 01, 2030	5,090,200	5,124,283	
	4,577,000	Government of Canada, 2.75%, December 01, 2055	4,023,540	3,853,855	
	9,613,000	Government of Canada, 3%, June 01, 2034	9,400,607	9,549,914	
	825,000	Government of Canada, 3.25%, November 01, 2026	829,620	832,058	
	3,417,000	Government of Canada, 3.25%, September 01, 2028	3,475,947	3,484,732	
	2,705,000	Government of Canada, 3.25%, December 01, 2033	2,679,183	2,745,084	
	808,000	Government of Canada, 3.25%, December 01, 2034	819,548	815,617	
	6,768,000	Government of Canada, 3.25%, June 01, 2035	6,713,873	6,812,299	
	3,535,000	Government of Canada, 3.5%, March 01, 2028	3,616,693	3,617,476	
	4,392,000	Government of Canada, 3.5%, September 01, 2029	4,508,893	4,531,974	
	3,620,000	Government of Canada, 3.5%, December 01, 2045	3,718,225	3,613,652	
	1,250,000	Government of Canada, 4%, May 01, 2026	1,241,838	1,261,216	
	5,306,000	Government of Canada, 4%, March 01, 2029	5,564,346	5,549,163	
	2,518,000	Government of Canada, 4%, June 01, 2041	2,701,969	2,690,231	
	4,171,000	Government of Canada, 5%, June 01, 2037	4,930,921	4,863,647	
	2,164,687	Government of Canada, Real Return Bond, 3%, December 01, 2036	2,467,593	2,539,199	
	230,976	Government of Canada, Real Return Bond, 4%, December 01, 2031	292,950	272,849	
	533,000	Granite REIT Holdings LP, 4%, October 04, 2029	533,000	540,565	
	749,000	Granite REIT Holdings LP, 4.35%, October 04, 2031	749,000	761,233	
	275,000	Greater Toronto Airports Authority, 4.53%, December 02, 2041	325,274	272,650	
	261,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	258,022	216,275	
	590,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	583,560	460,814	
	784,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	775,859	741,414	
	10,000,000	H&R REIT, Series R, 2.91%, June 02, 2026	9,283,200	9,997,798	
	110,000	Heavy Metal Equipment & Rentals, 7.25%, February 26, 2030	110,000	109,565	
	525,000	Helocs Trust, Series A, 3.77%, October 23, 2027	525,000	532,917	
	7,483,000	Home Trust Co., 5.76%, May 19, 2026	7,618,051	7,604,625	
	21,000,000	Honda Canada Finance Inc., 4.87%, September 23, 2027	21,708,751	21,755,426	
USD	380,000	Hudbay Minerals Inc., 4.5%, April 01, 2026	499,356	527,855	
USD	55,000	Hudbay Minerals Inc., 6.13%, April 01, 2029	78,808	77,201	
	470,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	454,191	471,070	
	15,000,000	Hyundai Capital Canada Inc., 4.81%, February 01, 2027	14,995,501	15,355,969	
	463,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	462,870	487,787	
	631,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	627,789	596,577	
	15,000,000	Inter Pipeline Ltd., 4.23%, June 01, 2027	14,237,120	15,205,406	
	1,049,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	850,605	951,660	
	272,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	277,203	286,042	
	911,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	929,163	1,018,996	
	105,000	Inter Pipeline Ltd., Series 12, 3.98%, November 25, 2031	98,934	104,181	
	2,698,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	2,631,077	2,825,592	
	2,808,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	2,729,029	2,927,796	
	849,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	849,000	876,000	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	1,039,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	1,039,000	1,050,364	
	2,503,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	2,461,769	2,664,682	
	1,522,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	1,443,973	1,570,282	
	285,000	Keyera Corp., Series 5, 3.7%, October 15, 2030	284,994	286,043	
	279,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	278,994	280,835	
	346,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	345,990	350,466	
	344,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	343,986	348,241	
	521,000	Kruger Packaging Holdings LP, 6%, June 01, 2026	521,849	521,000	
	470,000	Kruger Products Inc., 6.63%, November 01, 2031	471,275	481,809	
	360,000	Le Carrefour Laval Rec Inc., Series A, 4.2%, August 14, 2030	360,000	366,873	
	455,000	Liberty Utilities (Canada) LP, 3.32%, February 14, 2050	447,621	342,268	
	715,000	Loblaws Cos. Ltd., 5.12%, March 04, 2054	714,942	734,976	
	464,000	Loblaws Cos. Ltd., 5.34%, September 13, 2052	464,376	492,354	
	322,000	Loblaws Cos. Ltd., 6.05%, June 09, 2034	389,010	363,209	
	329,000	Loblaws Cos. Ltd., 6.45%, February 09, 2028	409,229	351,881	
USD	927,000	Manulife Financial Corp., Variable Rate, February 24, 2032	1,318,580	1,281,374	
	768,000	Manulife Financial Corp., Variable Rate, February 23, 2034	768,000	808,162	
	1,991,000	Manulife Financial Corp., Variable Rate, June 19, 2082	1,967,658	2,086,803	
	2,040,000	Mattamy Group Corp., 4.63%, March 01, 2028	1,953,532	2,032,641	
	265,000	Matr Corp., 7.25%, April 02, 2031	268,340	274,507	
	427,000	MCAP Commercial LP, 3.38%, November 26, 2027	427,310	425,898	
USD	140,000	Methanex Corp., 5.13%, October 15, 2027	191,325	195,217	
	329,000	Metro Inc., 3.41%, February 28, 2050	319,652	261,506	
	431,000	Metro Inc., 4.27%, December 04, 2047	436,567	396,057	
	20,000,000	National Bank of Canada, 5.3%, November 03, 2025	20,321,001	20,042,054	
	461,000	National Bank of Canada, Variable Rate, December 22, 2032	460,685	487,663	
	572,000	National Bank of Canada, Variable Rate, February 15, 2035	571,971	584,352	
	641,000	National Bank of Canada, Variable Rate, August 15, 2035	640,949	655,071	
USD	90,000	New Gold Inc., 6.88%, April 01, 2032	128,382	131,287	
	100,000	North American Construction Group Ltd., 7.75%, May 01, 2030	100,000	104,313	
	5,710,000	North West Redwater Partnership/NWR Financing Co., Ltd., 3.2%, April 24, 2026	5,511,043	5,717,879	
	465,555	Northern Courier Pipeline LP, 3.37%, June 30, 2042	467,718	444,842	
	1,651,000	Northland Power Inc., Variable Rate, June 30, 2083	1,729,298	1,825,500	
USD	40,000	Northriver Midstream Finance LP, 5.63%, February 15, 2026	55,698	55,649	
	408,361	Northwestconnect Group Partnership, 5.95%, April 30, 2041	502,302	447,959	
USD	2,448,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	2,895,321	3,301,779	
USD	501,000	NOVA Chemicals Corp., 7%, December 01, 2031	707,412	735,179	
USD	290,000	NOVA Chemicals Corp., 8.5%, November 15, 2028	440,603	422,845	
USD	580,000	NOVA Chemicals Corp., 9%, February 15, 2030	837,254	866,403	
	370,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	312,606	299,088	
	307,000	Nova Scotia Power Inc., 4.5%, July 20, 2043	349,539	290,277	
	255,000	NuVista Energy Ltd., 7.88%, July 23, 2026	259,434	255,383	
	1,187,000	Original Wempi Inc., 7.79%, October 04, 2027	1,193,298	1,276,556	
	2,025,000	Parkland Corp., 3.88%, June 16, 2026	2,020,628	2,024,224	
	16,000,000	Pembina Pipeline Corp., 3.31%, February 01, 2030	15,975,521	15,930,169	
	70,000	Pembina Pipeline Corp., 3.62%, April 03, 2029	69,853	70,669	
	705,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	638,517	664,926	
	170,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	176,746	182,266	
	1,383,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	1,262,804	1,379,650	
	75,000	Pembina Pipeline Corp., Series 2, Convertible, Variable Rate, June 06, 2055	75,000	77,011	
	105,000	Pembina Pipeline Corp., Series 10, 4.02%, March 27, 2028	106,561	106,907	
	573,000	Plenary PCL Health HIEP LP, 4.91%, June 30, 2060	573,000	577,427	
	470,000	Power Corp. of Canada, 4.46%, July 27, 2048	481,889	447,677	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	262,000	Power Corp. of Canada, 8.57%, April 22, 2039	413,664	360,339	
	18,000,000	Primaris REIT, 5%, March 15, 2030	18,554,579	18,887,419	
	526,000	Primaris REIT, 5.3%, March 15, 2032	525,963	558,056	
	515,000	Primaris REIT, 5.93%, March 29, 2028	514,788	545,689	
	765,000	Primaris REIT, 6.37%, June 30, 2029	786,860	834,972	
	3,028,000	Province of Alberta, 2.95%, June 01, 2052	2,198,691	2,320,383	
	3,042,000	Province of Alberta, 3.1%, June 01, 2050	3,124,138	2,423,232	
	1,980,000	Province of Alberta, 3.3%, December 01, 2046	1,594,141	1,672,722	
	2,758,000	Province of British Columbia, 4.15%, June 18, 2034	2,729,943	2,879,840	
	1,243,000	Province of British Columbia, 4.45%, December 18, 2055	1,238,140	1,236,369	
	1,135,000	Province of Manitoba, 2.05%, September 05, 2052	918,365	697,740	
	1,327,000	Province of Manitoba, 4.1%, March 05, 2041	1,324,946	1,294,859	
	2,215,000	Province of New Brunswick, 3.05%, August 14, 2050	2,258,302	1,724,776	
	1,759,000	Province of Ontario, 2.55%, December 02, 2052	1,275,766	1,240,450	
	2,659,000	Province of Ontario, 2.9%, June 02, 2049	2,082,724	2,063,093	
	1,666,000	Province of Ontario, 3.5%, June 02, 2043	1,471,794	1,499,383	
	1,320,000	Province of Ontario, 3.6%, June 02, 2035	1,277,924	1,309,162	
	4,120,000	Province of Ontario, 3.65%, June 02, 2033	4,096,262	4,200,101	
	3,762,000	Province of Ontario, 3.75%, June 02, 2032	3,732,009	3,887,084	
	2,023,000	Province of Ontario, 4.15%, June 02, 2034	2,054,556	2,115,037	
	3,772,000	Province of Ontario, 4.6%, June 02, 2039	3,672,762	3,976,833	
	4,707,000	Province of Ontario, 4.65%, June 02, 2041	5,445,402	4,934,068	
	1,446,000	Province of Ontario, 4.7%, June 02, 2037	1,581,201	1,550,544	
	1,586,000	Province of Ontario, 5.85%, March 08, 2033	1,855,890	1,842,740	
	700,000	Province of Quebec, 1.9%, September 01, 2030	657,188	667,596	
	1,087,000	Province of Quebec, 2.85%, December 01, 2053	766,142	806,018	
	3,830,000	Province of Quebec, 3.25%, September 01, 2032	3,714,620	3,831,505	
	2,586,000	Province of Quebec, 3.5%, December 01, 2048	2,325,024	2,223,180	
	2,612,000	Province of Quebec, 4.25%, December 01, 2043	2,520,893	2,574,105	
	2,778,000	Province of Quebec, 4.45%, September 01, 2034	2,941,808	2,960,769	
	1,332,000	Province of Quebec, 5.75%, December 01, 2036	1,498,940	1,553,440	
	785,000	Province of Saskatchewan, 2.55%, June 02, 2026	749,530	785,546	
	682,000	Province of Saskatchewan, 2.75%, December 02, 2046	479,507	525,193	
	574,000	Province of Saskatchewan, 3.1%, June 02, 2050	461,794	457,298	
	901,000	Province of Saskatchewan, 3.75%, March 05, 2054	1,069,009	797,431	
	461,655	Real Estate Asset Liquidity Trust, Class A1, Series 25-1, 3.93%, January 12, 2060	461,458	462,582	
	671,000	Real Estate Asset Liquidity Trust, Class A2, Series 21-1, 2.87%, February 12, 2031	670,976	628,526	
	427,000	Real Estate Asset Liquidity Trust, Class A2, Series 25-1, 4.4%, January 12, 2060	426,992	427,509	
	936,000	Real Estate Asset Liquidity Trust, Class B, Series 21-1, 3.53%, February 12, 2031	935,930	853,332	
	10,772,000	Reliance LP, 2.67%, August 01, 2028	9,564,013	10,586,257	
	515,000	Reliance LP, 4.39%, April 16, 2032	513,481	523,553	
	414,000	Reliance LP, 5.25%, May 15, 2031	418,425	441,083	
	479,000	RioCan REIT, 4.62%, October 03, 2031	479,000	490,420	
	444,000	RioCan REIT, 5.96%, October 01, 2029	443,797	479,720	
	15,000,000	RioCan REIT, Series AC, 2.36%, March 10, 2027	14,855,699	14,866,190	
	18,000,000	Rogers Communications Inc., 3.65%, March 31, 2027	17,441,999	18,131,094	
USD	586,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	832,242	851,937	
	176,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	178,200	179,815	
	3,052,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	2,932,476	3,078,077	
USD	300,000	Rogers Communications Inc., Convertible, Variable Rate, March 15, 2082	420,816	414,954	
	309,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	305,432	292,589	
	6,628,000	Royal Bank of Canada, Variable Rate, January 25, 2029	6,703,769	7,155,853	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	4,859,000	Royal Bank of Canada, Variable Rate, October 24, 2029	4,880,534	5,077,704	
	908,000	Royal Bank of Canada, Variable Rate, February 04, 2035	907,991	929,369	
	1,360,000	Royal Bank of Canada, Variable Rate, July 03, 2035	1,360,000	1,385,379	
	514,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	510,634	488,175	
	376,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	375,825	394,200	
	814,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	808,700	769,230	
	633,573	SEC LP and Arci Ltd., 5.19%, August 29, 2033	663,132	636,069	
	400,000	Secure Waste Infrastructure Corp., 6.75%, March 22, 2029	403,448	416,500	
	1,835,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	1,833,694	1,866,539	
	19,553,000	SmartCentres REIT, Series X, 1.74%, December 16, 2025	17,900,193	19,508,832	
	65,000	Sollio Cooperative Group, 6%, July 03, 2030	65,000	66,287	
	420,000	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, February 01, 2032	419,987	432,660	
USD	2,148,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	2,979,441	3,175,948	
USD	725,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	1,015,645	1,054,958	
	470,000	Stella-Jones Inc., 4.31%, October 01, 2031	470,912	478,626	
	701,204	Strait Crossing Development Corp., 6.17%, September 15, 2031	768,802	721,979	
USD	20,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	28,315	27,872	
	694,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	903,816	789,483	
	366,000	Sun Life Financial Inc., Series 21-1, Variable Rate, June 30, 2081	364,270	347,950	
	543,000	Suncor Energy Inc., 3.95%, March 04, 2051	531,209	454,236	
	245,000	Surge Energy Inc., 8.5%, September 05, 2029	246,208	252,656	
	1,908,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	1,913,609	1,947,513	
	83,000	Tamarack Valley Energy Ltd., 7.25%, May 10, 2027	81,296	84,660	
USD	60,000	Taseko Mines Ltd., 8.25%, May 01, 2030	86,638	88,534	
USD	115,000	Teine Energy Ltd., 6.88%, April 15, 2029	144,623	158,043	
	1,046,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	1,065,097	1,130,358	
	1,064,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	1,071,666	1,116,331	
	790,000	TELUS Corp., Series CV, 3.75%, March 10, 2026	792,344	791,284	
	1,196,537	Teranet Holdings LP, 3.27%, December 01, 2031	1,113,769	1,224,790	
	226,000	Teranet Holdings LP, 3.72%, February 23, 2029	208,112	226,834	
	626,000	Teranet Holdings LP, 5.75%, December 17, 2040	688,732	643,483	
	434,904	THP Partnership, 4.39%, October 31, 2046	461,719	424,655	
	314,000	Toromont Industries Ltd., 3.76%, March 28, 2030	314,000	318,384	
	155,000	Toromont Industries Ltd., 3.84%, October 27, 2027	156,688	157,144	
	15,000,000	Toronto-Dominion Bank (The), 2.26%, January 07, 2027	13,899,300	14,910,667	
USD	1,235,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	1,695,832	1,819,295	
	776,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	775,857	823,885	
	558,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	551,249	530,081	
	4,727,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	4,443,367	4,756,827	
	2,469,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	2,464,748	2,618,621	
	957,000	Toronto-Dominion Bank (The), Variable Rate, May 29, 2031	957,000	973,991	
	1,085,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2033	1,085,000	1,111,369	
	589,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	589,000	620,971	
	1,005,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	1,005,000	1,025,430	
	1,055,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	1,055,000	1,066,037	
USD	95,000	Toucan FinCo Ltd./Toucan FinCo Can Inc./Toucan FinCo US LLC, 9.5%, May 15, 2030	129,395	130,095	
	5,329,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	5,112,094	5,202,904	
	461,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	430,200	404,963	
	10,000,000	TransCanada PipeLines Ltd., 4.35%, May 12, 2026	10,101,300	10,072,811	
	562,000	TransCanada PipeLines Ltd., 4.55%, November 15, 2041	521,626	530,191	
USD	1,083,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	1,368,385	1,504,207	
USD	841,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	1,072,331	1,162,545	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
USD	449,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	612,211	627,642	
	97,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	96,129	97,800	
	657,000	Trillium M Project Co., GP, Series A, 4.85%, April 30, 2043	658,551	690,098	
	438,000	Trillium M Project Co., GP, Series B, 5.19%, October 31, 2062	438,000	460,806	
USD	165,000	Vermilion Energy Inc., 7.25%, February 15, 2033	229,443	217,165	
	441,000	Videotron Ltd., 4.65%, July 15, 2029	440,766	459,664	
	291,000	Videotron Ltd., 5%, July 15, 2034	290,054	305,763	
	15,000,000	VW Credit Canada Inc., 5.73%, September 20, 2028	15,895,731	15,992,793	
USD	752,182	WestJet Loyalty LP, Floating Rate, February 14, 2031	1,022,913	1,049,340	
	616,000	Whitecap Resources Inc., 4.38%, November 01, 2029	616,000	632,835	
	10,000,000	Whitecap Resources Inc., 4.97%, June 21, 2029	10,389,001	10,470,167	
	767,000	Whitecap Resources Inc., 5.5%, June 21, 2034	767,000	821,143	
	165,000	Wolf Midstream Canada LP, 5.95%, July 18, 2033	164,979	170,448	
	300,000	Wolf Midstream Canada LP, 6.4%, July 18, 2029	300,692	313,844	
USD	65,000	Wrangler Holdco Corp., 6.63%, April 01, 2032	95,636	94,420	
	391,000	WSP Global Inc., 4.12%, September 12, 2029	391,000	401,857	
	556,000	WSP Global Inc., 4.75%, September 12, 2034	556,000	577,783	
			987,043,808	1,008,101,648	42.1
		U.S.A.			
USD	25,000	AAR Escrow Issuer LLC, 6.75%, March 15, 2029	35,120	35,859	
USD	40,000	Acrisure LLC/Acrisure Finance Inc., 4.25%, February 15, 2029	51,837	53,683	
USD	60,000	ADT Security Corp. (The), 4.88%, July 15, 2032	78,294	80,809	
USD	95,000	Advance Auto Parts Inc., 7%, August 01, 2030	130,316	136,207	
USD	105,000	Advance Auto Parts Inc., 7.38%, August 01, 2033	144,034	150,889	
	7,350,000	Air Lease Corp., 5.4%, June 01, 2028	7,641,878	7,698,030	
USD	1,949,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	2,360,073	2,700,867	
USD	80,000	Albertsons Cos. Inc./Safeway Inc./New Albertsons LP/Albertsons LLC, 3.25%, March 15, 2026	112,549	110,807	
USD	115,000	Albertsons Cos. Inc./Safeway Inc./New Albertsons LP/Albertsons LLC, 4.88%, February 15, 2030	155,086	157,509	
USD	30,000	Albertsons Cos. Inc./Safeway Inc./New Albertsons LP/Albertsons LLC, 6.25%, March 15, 2033	42,662	42,760	
USD	200,000	Alcoa Nederland Holding BV, 4.13%, March 31, 2029	268,296	269,393	
USD	308,000	Alumina PTY Ltd., 6.13%, March 15, 2030	443,566	438,847	
USD	736,000	Alumina PTY Ltd., 6.38%, September 15, 2032	1,059,950	1,050,767	
USD	74,976	Alvogen Pharma US Inc., Payment-In-Kind, Floating Rate, March 01, 2029	99,814	76,693	
USD	860,666	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	1,107,171	1,203,254	
USD	143,491	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	177,900	181,356	
USD	124,830	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	152,212	166,233	
USD	100,000	American Axle & Manufacturing Inc., 6.38%, October 15, 2032	138,605	138,959	
USD	30,000	Amneal Pharmaceuticals LLC, 6.88%, August 01, 2032	40,853	43,256	
USD	83,000	Apple Inc., 1.2%, February 08, 2028	106,498	108,934	
USD	125,000	Archrock Partners LP/Archrock Partners Finance Corp., 6.88%, April 01, 2027	173,130	174,099	
USD	145,000	Arcosa Inc., 6.88%, August 15, 2032	212,315	210,939	
USD	65,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp., 9%, November 01, 2027	105,567	109,356	
USD	178,000	AT&T Inc., 3.65%, June 01, 2051	247,189	179,119	
	15,000,000	AT&T Inc., 4%, November 25, 2025	14,854,150	15,011,429	
USD	161,000	AT&T Inc., 4.3%, February 15, 2030	210,304	224,603	
	606,000	AT&T Inc., 5.1%, November 25, 2048	651,376	602,262	
USD	152,000	AutoZone Inc., 6.55%, November 01, 2033	221,764	236,280	
USD	15,000	Azorra Finance Ltd., 7.25%, January 15, 2031	20,549	21,789	
USD	1,728,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	2,183,895	2,434,475	
	470,000	Bank of America Corp., Variable Rate, March 16, 2028	469,134	474,027	
USD	266,000	Bank of America Corp., Variable Rate, January 24, 2031	383,080	382,259	
USD	155,000	Bank of America Corp., Variable Rate, January 24, 2036	223,223	225,557	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	78,000	Bank of America Corp., Variable Rate, February 12, 2036	111,712	112,814	
USD	1,385,406	Beach Acquisition Bidco LLC, Floating Rate, June 28, 2032	1,898,656	1,939,725	
USD	1,458,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	2,022,528	2,193,965	
USD	30,000	Beacon Mobility Corp., 7.25%, August 01, 2030	41,069	43,437	
USD	15,000	BellRing Brands Inc., 7%, March 15, 2030	22,177	21,590	
USD	838,000	Block Inc., 5.63%, August 15, 2030	1,153,695	1,182,432	
USD	792,000	Block Inc., 6%, August 15, 2033	1,090,884	1,129,476	
USD	84,000	Boeing Co. (The), 3.6%, May 01, 2034	99,627	105,795	
USD	8,146,000	Boeing Co. (The), 3.75%, February 01, 2050	7,819,193	8,373,915	
USD	25,000	Boeing Co. (The), 5.81%, May 01, 2050	32,725	34,774	
USD	68,000	Boeing Co. (The), 6.39%, May 01, 2031	93,836	103,156	
USD	1,073,000	Boots Group Finco LP, Floating Rate, July 19, 2032	1,474,752	1,499,200	
USD	40,000	Boyd Gaming Corp., 4.75%, June 15, 2031	53,163	53,719	
USD	155,000	Broadcom Inc., 3.47%, April 15, 2034	178,546	196,860	
USD	110,000	Broadcom Inc., 4.9%, July 15, 2032	149,673	156,660	
USD	160,000	Broadcom Inc., 5.05%, July 12, 2029	218,437	229,461	
USD	115,000	Broadcom Inc., 5.2%, April 15, 2032	164,964	166,698	
USD	2,443,875	Brookfield Property REIT Inc., 3.5%, May 16, 2030	3,363,305	3,418,147	
USD	324,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	399,551	443,236	
USD	40,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	53,127	55,556	
USD	1,716,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	2,235,831	2,394,405	
USD	1,025,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	1,417,836	1,517,493	
USD	35,000	BWX Technologies Inc., 4.13%, April 15, 2029	44,643	47,206	
USD	30,000	CACI International Inc., 6.38%, June 15, 2033	41,534	43,140	
USD	40,000	Caesars Entertainment Inc., 4.63%, October 15, 2029	54,423	53,276	
USD	80,000	Calumet Specialty Products Partners LP/Calumet Finance Corp., 8.13%, January 15, 2027	101,621	110,464	
USD	61,000	Calumet Specialty Products Partners LP/Calumet Finance Corp., 11%, April 15, 2026	85,040	85,584	
USD	133,000	Cargill Inc., 2.13%, April 23, 2030	187,686	169,634	
USD	75,000	Carnival Corp., 4%, August 01, 2028	103,129	102,902	
USD	636,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	799,833	815,935	
USD	38,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	47,534	45,719	
USD	1,611,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	1,928,788	2,075,017	
USD	15,000	Century Communities Inc., 6.63%, September 15, 2033	20,764	21,077	
USD	40,000	Charles River Laboratories International Inc., 4.25%, May 01, 2028	54,405	54,469	
USD	40,000	Chemours Co. (The), 8%, January 15, 2033	55,882	55,405	
USD	236,000	Cisco Systems Inc., 4.95%, February 24, 2032	335,486	339,719	
USD	1,294,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	1,629,010	1,786,145	
USD	152,000	Citigroup Inc., Variable Rate, July 24, 2028	196,604	209,729	
	735,000	Citigroup Inc., Variable Rate, June 03, 2035	735,000	751,163	
USD	195,000	Citigroup Inc., Variable Rate, January 24, 2036	280,595	284,450	
USD	20,000	Clarios Global LP/Clarios US Finance Co., 6.75%, September 15, 2032	27,685	28,466	
USD	65,000	Clean Harbors Inc., 5.13%, July 15, 2029	90,006	89,772	
USD	55,000	Clean Harbors Inc., 5.75%, October 15, 2033	76,689	77,272	
USD	85,000	Clean Harbors Inc., 6.38%, February 01, 2031	120,089	121,226	
USD	55,000	Clear Channel Outdoor Holdings Inc., 7.13%, February 15, 2031	75,017	79,208	
USD	115,000	Cleveland-Cliffs Inc., 4.63%, March 01, 2029	148,068	154,311	
USD	55,000	Clydesdale Acquisition Holdings Inc., 6.63%, April 15, 2029	77,448	77,504	
USD	215,000	Coeur Mining Inc., 5.13%, February 15, 2029	285,802	294,913	
USD	50,000	CommScope Inc., 4.75%, September 01, 2029	49,997	69,225	
USD	90,000	CommScope LLC, Floating Rate, December 17, 2029	130,072	126,947	
USD	30,000	Compass Minerals International Inc., 8%, July 01, 2030	41,123	43,667	
USD	85,000	Comstock Resources Inc., 5.88%, January 15, 2030	109,778	114,027	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	1,416,000	CoreWeave Inc., 9%, February 01, 2031	1,931,353	2,020,853	
USD	2,711,000	CoreWeave Inc., 9.25%, June 01, 2030	3,762,634	3,901,706	
USD	185,000	Coty Inc., 5%, April 15, 2026	263,575	257,027	
USD	2,536,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	3,156,210	3,498,873	
USD	191,226	CRC Insurance Group LLC, Floating Rate, May 06, 2031	259,602	266,545	
USD	673,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	920,320	913,371	
USD	793,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	1,094,486	1,096,847	
USD	605,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	831,179	853,823	
USD	491,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	681,974	686,579	
USD	97,000	CrowdStrike Holdings Inc., 3%, February 15, 2029	110,457	128,739	
USD	215,000	CSC Holdings LLC, 4.5%, November 15, 2031	222,858	194,831	
USD	160,000	Curaleaf Holdings Inc., 8%, December 15, 2026	204,921	215,435	
USD	905,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	1,277,418	1,346,706	
USD	874,543	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	1,174,843	1,221,671	
USD	136,000	Darden Restaurants Inc., 3.85%, May 01, 2027	186,241	188,505	
USD	274,000	Darden Restaurants Inc., 6.3%, October 10, 2033	377,687	413,206	
USD	80,000	Dave & Buster's Inc., Floating Rate, June 29, 2029	112,814	104,378	
USD	1,710,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	2,376,608	2,333,464	
USD	1,543,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	2,311,334	2,373,849	
USD	90,000	Ellucian Holdings Inc., 6.5%, December 01, 2029	129,230	127,548	
USD	145,000	Emerald Debt Borrower LP/Emerald Co-Issuer Inc., 6.63%, December 15, 2030	205,551	207,643	
USD	40,000	Energizer Holdings Inc., 4.38%, March 31, 2029	53,334	53,465	
USD	40,000	Energizer Holdings Inc., 4.75%, June 15, 2028	54,860	54,762	
USD	258,000	Energy Transfer LP, 5.3%, April 01, 2044	336,856	328,861	
USD	116,000	Energy Transfer LP, 5.55%, May 15, 2034	162,078	165,721	
USD	135,000	Enpro Inc., 6.13%, June 01, 2033	189,560	192,491	
USD	85,000	EQT Corp., 3.63%, May 15, 2031	107,716	110,701	
USD	119,000	Exelon Corp., 4.1%, March 15, 2052	150,816	129,912	
USD	25,000	Expand Energy Corp., 5.38%, March 15, 2030	33,640	35,389	
USD	25,000	Expand Energy Corp., 6.75%, April 15, 2029	34,392	35,157	
EUR	255,000	Exxon Mobil Corp., 0.84%, June 26, 2032	396,845	359,247	
USD	156,000	Exxon Mobil Corp., 2.61%, October 15, 2030	216,240	202,750	
	522,000	Ford Auto Securitization Trust, Class A3, Series 25-A, Callable, 3.61%, February 15, 2031	522,000	526,432	
USD	930,000	Ford Motor Co., 4.75%, January 15, 2043	979,611	1,031,506	
USD	455,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	500,374	576,314	
USD	132,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	181,677	190,849	
USD	1,334,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	1,848,460	1,854,657	
USD	131,000	Freeport-McMoRan Inc., 4.13%, March 01, 2028	167,079	181,300	
USD	165,000	Frontier Communications Corp., 5.88%, October 15, 2027	234,948	229,673	
USD	150,000	Frontier Communications Holdings LLC, 5%, May 01, 2028	212,864	208,472	
USD	185,000	Frontier Communications Holdings LLC, 8.63%, March 15, 2031	283,764	271,649	
USD	1,581,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	2,055,625	2,203,470	
USD	1,012,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	1,378,883	1,475,297	
USD	35,000	Gen Digital Inc., 6.25%, April 01, 2033	49,638	49,848	
USD	981,000	Genworth Holdings Inc., 6.5%, June 15, 2034	1,291,299	1,399,357	
USD	1,679,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	965,239	1,997,813	
USD	576,000	Global Medical Response Inc., 7.38%, October 01, 2032	811,299	825,351	
USD	100,000	GrafTech Finance Inc., 4.63%, December 23, 2029	102,010	98,159	
USD	2,388,745	Great Outdoors Group LLC, Floating Rate, January 23, 2032	3,439,482	3,326,909	
USD	2,100,484	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	2,455,201	2,753,364	
USD	2,576,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	3,593,702	3,616,938	
USD	96,000	HCA Inc., 5.25%, June 15, 2049	129,621	122,495	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	31,000	HCA Inc., 7.05%, December 01, 2027	41,946	45,573	
USD	480,000	Herc Holdings Inc., 5.5%, July 15, 2027	665,760	666,857	
USD	385,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	493,383	540,024	
USD	55,000	Hilcorp Energy I LP/Hilcorp Finance Co., 6.25%, November 01, 2028	75,937	77,046	
USD	2,307,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	3,147,304	3,279,668	
USD	50,000	Hologic Inc., 3.25%, February 15, 2029	57,872	67,245	
USD	118,000	Home Depot Inc. (The), 1.88%, September 15, 2031	148,327	143,587	
USD	176,000	Home Depot Inc. (The), 2.75%, September 15, 2051	220,259	154,500	
USD	915,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	1,129,329	1,222,246	
USD	1,116,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	1,355,687	1,457,365	
USD	199,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	261,549	276,077	
USD	150,000	Hyundai Capital America, 2%, June 15, 2028	169,161	196,382	
USD	245,000	Hyundai Capital America, 5.7%, June 26, 2030	324,627	356,403	
USD	1,571,250	IAMGOLD Corp., 13.54%, May 09, 2028	2,062,277	2,237,158	
USD	1,363,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	1,470,903	1,604,526	
USD	2,521,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	3,100,784	3,013,648	
USD	1,303,689	INEOS US Finance LLC, Variable Rate, February 19, 2030	1,794,697	1,648,785	
USD	1,100,000	Insulet Corp., 6.5%, April 01, 2033	1,593,976	1,593,030	
USD	22,891,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	7,053,682	-	
USD	35,000	ION Platform Finance US Inc., 7.88%, September 30, 2032	48,379	48,389	
USD	155,000	Iris Holding Inc., 10%, December 15, 2028	182,133	195,352	
USD	99,489	Iris Holding Inc., Floating Rate, June 28, 2028	135,907	134,756	
USD	180,000	Iron Mountain Inc., 5.25%, July 15, 2030	247,851	247,872	
USD	779,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	940,869	1,045,641	
USD	818,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	1,122,279	1,154,700	
USD	2,086,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	2,906,681	3,013,154	
USD	207,151	JELD-WEN Inc., Floating Rate, July 28, 2028	291,404	279,643	
USD	175,000	JetBlue Airways Corp./JetBlue Loyalty LP, 9.88%, September 20, 2031	250,727	247,398	
USD	393,000	JPMorgan Chase & Co., Series KK, Convertible, Variable Rate, June 01, 2026	483,522	539,887	
USD	144,000	JPMorgan Chase & Co., Variable Rate, April 22, 2030	198,295	209,425	
USD	107,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	138,849	151,898	
USD	1,612,384	Jupiter Buyer Inc., Variable Rate, November 03, 2031	2,196,889	2,264,285	
USD	120,000	KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution Inc., 9%, February 15, 2029	176,635	175,921	
USD	30,000	Kodiak Gas Services LLC, 6.5%, October 01, 2033	41,384	42,532	
USD	200,000	LABL Inc., 8.63%, October 01, 2031	269,503	204,695	
USD	25,000	Lamar Media Corp., 3.75%, February 15, 2028	34,486	33,873	
USD	40,000	Lamb Weston Holdings Inc., 4.38%, January 31, 2032	49,907	52,664	
USD	619,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	809,718	892,835	
USD	65,000	Level 3 Financing Inc., 4.88%, June 15, 2029	82,466	85,949	
USD	15,000	Level 3 Financing Inc., 6.88%, June 30, 2033	20,389	21,294	
USD	60,000	Level 3 Financing Inc., 7%, March 31, 2034	82,765	85,193	
USD	315,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	324,389	377,955	
USD	50,000	Lithia Motors Inc., 4.63%, December 15, 2027	70,173	68,956	
USD	176,000	Mars Inc., 5%, March 01, 2032	253,606	250,763	
USD	144,000	Mars Inc., 5.65%, May 01, 2045	207,526	203,374	
USD	45,000	MasterBrand Inc., 7%, July 15, 2032	61,569	64,809	
USD	1,398,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	1,599,503	1,792,867	
USD	120,000	Match Group Holdings II LLC, 5%, December 15, 2027	169,146	166,668	
USD	45,000	McAfee Corp., 7.38%, February 15, 2030	54,975	58,164	
USD	2,814,000	Medline Borrower LP, 3.88%, April 01, 2029	3,477,678	3,777,205	
USD	1,473,000	Medline Borrower LP, 5.25%, October 01, 2029	1,862,780	2,033,596	
USD	40,591	Medline Borrower LP, Floating Rate, October 23, 2030	55,680	56,521	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	65,000	Millrose Properties Inc., 6.38%, August 01, 2030	89,606	92,067	
USD	40,000	Molina Healthcare Inc., 4.38%, June 15, 2028	53,224	54,447	
	215,000	Molson Coors International LP, 3.44%, July 15, 2026	215,297	215,496	
USD	164,000	Morgan Stanley, Variable Rate, November 01, 2029	226,787	242,674	
USD	224,000	Morgan Stanley, Variable Rate, April 01, 2031	314,686	302,368	
USD	107,000	Morgan Stanley, Variable Rate, January 18, 2036	153,968	156,023	
USD	71,000	Mueller Water Products Inc., 4%, June 15, 2029	85,391	95,193	
USD	895,000	National Hockey League (The), 3.61%, August 10, 2027	1,125,107	1,228,457	
USD	895,000	National Hockey League (The), 3.71%, August 10, 2029	1,125,359	1,204,318	
USD	467,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	598,976	658,893	
USD	1,241,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	1,659,732	1,750,895	
USD	715,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	947,427	995,066	
USD	50,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	66,759	72,989	
USD	85,000	NCL Corp., Ltd., 6.75%, February 01, 2032	119,591	121,693	
EUR	250,000	Netflix Inc., 3.63%, June 15, 2030	415,160	422,831	
USD	111,000	Netflix Inc., 4.9%, August 15, 2034	153,103	159,422	
USD	131,000	Netflix Inc., 5.4%, August 15, 2054	182,187	184,108	
USD	45,000	New Fortress Energy Inc., 6.5%, September 30, 2026	58,455	15,783	
USD	80,000	Nexstar Escrow Inc., 5.63%, July 15, 2027	110,672	111,281	
USD	174,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	244,422	221,189	
	1,043,000	NextEra Energy Capital Holdings Inc., 4.67%, June 12, 2035	1,042,426	1,075,522	
USD	65,000	NFE Financing LLC, 12%, November 15, 2029	67,693	26,215	
USD	218,000	NFL (July Funding), 5.25%, October 05, 2034	297,755	308,007	
USD	382,000	NFL (October Funding), 5.25%, October 05, 2034	521,755	531,629	
USD	60,000	NGL Energy Operating LLC/NGL Energy Finance Corp., 8.13%, February 15, 2029	86,085	85,688	
USD	390,000	NHL CAN Funding LP, 4.12%, July 12, 2028	521,160	535,447	
USD	1,750,000	NHL U.S. Funding LP, 3.29%, August 13, 2030	2,344,022	2,263,336	
USD	2,050,000	NHL U.S. Funding LP, 4.12%, July 12, 2028	2,739,433	2,814,527	
USD	25,000	Noble Finance II LLC, 8%, April 15, 2030	33,104	36,038	
USD	952,469	Northeast Grocery Inc., Floating Rate, December 05, 2028	1,252,940	1,337,706	
USD	270,000	NRG Energy Inc., 5.75%, July 15, 2029	375,976	375,859	
USD	608,000	NRG Energy Inc., 5.75%, January 15, 2034	846,427	845,504	
USD	1,254,000	NRG Energy Inc., 6%, January 15, 2036	1,745,756	1,746,928	
USD	60,000	Olin Corp., 6.63%, April 01, 2033	86,433	84,043	
USD	540,000	OneMain Finance Corp., 3.88%, September 15, 2028	645,445	722,916	
USD	577,000	OneMain Finance Corp., 6.13%, May 15, 2030	795,423	813,757	
USD	276,000	OneMain Finance Corp., 6.63%, May 15, 2029	384,730	395,322	
USD	131,000	OneMain Finance Corp., 7.13%, November 15, 2031	179,385	189,217	
USD	1,333,000	OneMain Finance Corp., 7.5%, May 15, 2031	1,870,784	1,940,128	
USD	298,000	OneMain Finance Corp., 7.88%, March 15, 2030	411,813	439,209	
USD	45,000	Oracle Corp., 5.5%, August 03, 2035	65,493	64,320	
USD	70,000	Osaic Holdings Inc., 8%, August 01, 2033	96,289	101,047	
USD	207,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	300,703	310,460	
USD	1,680,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	2,307,312	2,433,315	
USD	140,000	Paramount Global, 4%, January 15, 2026	182,293	194,630	
USD	2,433,000	Paramount Global, 4.38%, March 15, 2043	2,204,238	2,610,706	
USD	1,163,000	Paramount Global, 5.85%, September 01, 2043	1,306,067	1,478,031	
USD	1,364,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	1,652,580	1,893,390	
USD	1,118,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	1,371,718	1,518,145	
USD	1,030,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	1,332,740	1,431,958	
USD	938,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	1,306,285	1,346,808	
USD	35,000	Park River Holdings Inc., 8%, March 15, 2031	48,725	49,405	
USD	15,000	Park River Holdings Inc., Floating Rate, September 25, 2031	20,569	20,917	
	315,000	Peak Achievement Athletics Inc., 6.13%, September 11, 2033	314,984	316,457	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	1,198,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	1,658,836	1,702,381	
USD	360,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	497,451	519,540	
USD	990,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	1,392,126	1,435,861	
USD	30,000	PetSmart Inc./PetSmart Finance Corp., 7.5%, September 15, 2032	41,267	41,962	
USD	50,000	Prestige Brands Inc., 5.13%, January 15, 2028	69,800	69,080	
USD	95,000	Prime Healthcare Services Inc., 9.38%, September 01, 2029	133,772	137,636	
EUR	126,000	Prologis Euro Finance LLC, 4%, May 05, 2034	206,885	211,279	
	486,000	Prologis LP, 4.7%, March 01, 2029	485,081	508,880	
	407,000	Prologis LP, 5.25%, January 15, 2031	406,970	439,685	
USD	910,000	Qnity Electronics Inc., 5.75%, August 15, 2032	1,256,683	1,277,846	
USD	442,000	Qnity Electronics Inc., 6.25%, August 15, 2033	612,889	628,923	
USD	2,616,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	3,779,991	3,774,403	
USD	654,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	947,593	946,519	
USD	1,380,065	Quikrete Holdings Inc., Floating Rate, February 10, 2032	1,993,842	1,921,616	
USD	3,607,661	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	4,875,581	5,020,782	
USD	2,150,000	QXO Building Products Inc., 6.75%, April 30, 2032	2,987,914	3,100,762	
USD	40,422	QXO Building Products Inc., Floating Rate, April 30, 2032	55,443	56,791	
USD	190,000	Rackspace Finance LLC, 3.5%, May 15, 2028	183,438	112,037	
USD	2,108,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	2,946,283	3,022,395	
USD	3,322,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	4,536,649	4,756,874	
USD	1,144,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	1,594,187	1,640,791	
USD	35,000	Rivers Enterprise Lender LLC/Rivers Enterprise Lender Corp., 6.25%, October 15, 2030	48,725	49,141	
USD	2,901,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	3,899,683	3,760,413	
USD	539,000	Rocket Cos. Inc., 6.13%, August 01, 2030	735,978	772,244	
USD	539,000	Rocket Cos. Inc., 6.38%, August 01, 2033	735,978	775,800	
USD	145,000	Royal Caribbean Cruises Ltd., 5.38%, July 15, 2027	207,543	203,614	
USD	205,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	283,292	290,985	
USD	85,000	Royal Caribbean Cruises Ltd., 6%, February 01, 2033	121,931	121,450	
USD	110,000	Royal Caribbean Cruises Ltd., 6.25%, March 15, 2032	160,363	158,112	
USD	514,000	Ryan Specialty LLC, 5.88%, August 01, 2032	716,920	724,165	
USD	15,000	Sabre GLBL Inc., 11.13%, July 15, 2030	20,767	20,243	
USD	572,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	778,629	794,805	
USD	137,000	Sempra, Convertible, Variable Rate, October 15, 2025	183,503	190,846	
USD	80,000	Simmons Foods Inc./Simmons Prepared Foods Inc./Simmons Pet Food Inc./Simmons Feed, 4.63%, March 01, 2029	93,166	106,885	
USD	120,000	Sinclair Television Group Inc., 8.13%, February 15, 2033	168,353	171,896	
	534,000	SmartStop OP LP, 3.91%, June 16, 2028	534,000	541,382	
USD	385,000	Snap Inc., Convertible, 0.5%, May 01, 2030	459,055	460,792	
USD	1,927,000	Snap Inc., 6.88%, March 01, 2033	2,755,232	2,744,034	
USD	861,000	Snap Inc., 6.88%, March 15, 2034	1,188,531	1,217,065	
USD	321,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	442,651	448,566	
USD	180,000	Spirit AeroSystems Inc., 3.85%, June 15, 2026	234,167	248,987	
USD	60,000	Station Casinos LLC, 6.63%, March 15, 2032	84,973	85,839	
USD	30,000	Stonepeak Nile Parent LLC, Floating Rate, February 03, 2032	42,881	41,788	
USD	30,000	Stonex Escrow Issuer LLC, 6.88%, July 15, 2032	41,201	43,013	
USD	141,000	Sysco Corp., 5.95%, April 01, 2030	239,484	208,104	
USD	191,000	Sysco Corp., 6.6%, April 01, 2050	366,818	295,426	
USD	163,000	Teleflex Inc., 4.25%, June 01, 2028	219,513	221,651	
USD	75,000	Terex Corp., 5%, May 15, 2029	103,097	102,880	
USD	125,000	TerraForm Power Operating LLC, 4.75%, January 15, 2030	165,904	168,275	
USD	25,000	TerraForm Power Operating LLC, 5%, January 31, 2028	34,433	34,570	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	15,000	Tidewater Inc., 9.13%, July 15, 2030	20,600	22,429	
USD	20,000	Titan International Inc., 7%, April 30, 2028	25,059	27,890	
USD	1,511,213	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	2,091,293	2,108,707	
USD	231,000	T-Mobile USA Inc., 3.3%, February 15, 2051	282,956	219,088	
USD	225,000	T-Mobile USA Inc., 3.88%, April 15, 2030	319,131	307,159	
USD	2,018,000	TopBuild Corp., 5.63%, January 31, 2034	2,792,682	2,803,796	
USD	47,000	Transcontinental Gas Pipe Line Co., LLC, 4.6%, March 15, 2048	66,482	56,759	
USD	2,576,000	TransDigm Inc., 6%, January 15, 2033	3,520,166	3,627,561	
USD	58,000	TransDigm Inc., 6.25%, January 31, 2034	79,817	82,993	
USD	510,000	TransDigm Inc., 6.38%, March 01, 2029	711,295	726,508	
USD	167,000	TransDigm Inc., 6.63%, March 01, 2032	231,768	239,541	
USD	800,246	TransDigm Inc., Floating Rate, March 22, 2030	1,136,687	1,113,863	
	228,044	Trillium Windpower LP, 5.8%, February 15, 2033	256,543	241,547	
USD	30,000	Tronox Inc., 4.63%, March 15, 2029	29,860	27,263	
USD	60,000	Tronox Inc., 9.13%, September 30, 2030	82,420	81,848	
USD	1,861,000	Trulieve Cannabis Corp., 8%, October 06, 2026	2,472,905	2,585,914	
USD	15,000	Turning Point Brands Inc., 7.63%, March 15, 2032	21,470	22,136	
USD	203,000	Uber Technologies Inc., 4.8%, September 15, 2034	278,294	283,290	
USD	154,000	Uber Technologies Inc., 5.35%, September 15, 2054	206,424	208,097	
USD	30,000	Under Armour Inc., 7.25%, July 15, 2030	40,778	41,802	
USD	511,000	United Airlines Inc., 4.63%, April 15, 2029	602,375	700,895	
USD	315,304	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	432,797	451,452	
USD	41,551	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	54,530	57,836	
USD	66,000	United Rentals North America Inc., 5.25%, January 15, 2030	89,569	92,390	
USD	96,000	United Rentals North America Inc., 6.13%, March 15, 2034	133,642	139,087	
USD	1,397,000	United States Treasury Bond, 1.88%, November 15, 2051	1,743,452	1,099,273	
USD	359,000	United States Treasury Bond, 2.38%, February 15, 2042	365,058	370,187	
USD	137,000	United States Treasury Bond, 2.5%, March 31, 2027	169,551	187,490	
USD	159,000	United States Treasury Bond, 3%, August 15, 2052	176,692	161,746	
USD	133,000	United States Treasury Bond, 3.13%, August 31, 2027	172,387	183,437	
USD	206,000	United States Treasury Bond, 3.25%, May 15, 2042	248,334	240,809	
USD	320,000	United States Treasury Bond, 3.5%, September 30, 2026	439,729	444,462	
USD	111,000	United States Treasury Bond, 3.5%, January 31, 2028	146,928	154,117	
USD	1,097,000	United States Treasury Bond, 3.5%, April 30, 2028	1,486,944	1,522,789	
USD	993,000	United States Treasury Bond, 3.5%, February 15, 2033	1,305,951	1,342,227	
USD	1,108,000	United States Treasury Bond, 3.63%, May 31, 2028	1,488,152	1,542,696	
USD	128,000	United States Treasury Bond, 3.63%, August 31, 2029	171,858	177,779	
USD	968,000	United States Treasury Bond, 3.63%, August 31, 2030	1,337,457	1,340,851	
USD	273,000	United States Treasury Bond, 3.63%, May 15, 2053	338,628	313,601	
USD	62,000	United States Treasury Bond, 3.75%, April 15, 2026	83,095	86,254	
USD	82,000	United States Treasury Bond, 3.75%, June 30, 2027	112,018	114,351	
USD	760,000	United States Treasury Bond, 3.88%, March 31, 2027	1,093,574	1,061,039	
USD	635,000	United States Treasury Bond, 3.88%, May 31, 2027	872,329	887,009	
USD	61,000	United States Treasury Bond, 3.88%, October 15, 2027	84,210	85,338	
USD	4,000	United States Treasury Bond, 3.88%, April 30, 2030	5,532	5,604	
USD	132,900	United States Treasury Bond, 3.88%, June 30, 2030	180,661	186,149	
USD	74,000	United States Treasury Bond, 4%, February 15, 2026	99,332	103,013	
USD	186,000	United States Treasury Bond, 4%, January 15, 2027	249,341	259,888	
USD	1,191,300	United States Treasury Bond, 4%, February 29, 2028	1,598,259	1,673,054	
USD	2,000	United States Treasury Bond, 4%, July 31, 2029	2,796	2,815	
USD	593,000	United States Treasury Bond, 4%, March 31, 2030	855,276	835,046	
USD	1,404,000	United States Treasury Bond, 4%, May 31, 2030	1,911,147	1,977,608	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	93,800	United States Treasury Bond, 4%, November 15, 2052	129,769	115,448	
USD	963,000	United States Treasury Bond, 4.13%, October 31, 2026	1,347,625	1,346,123	
USD	46,600	United States Treasury Bond, 4.13%, January 31, 2027	66,875	65,221	
USD	138,000	United States Treasury Bond, 4.13%, October 31, 2027	187,201	194,054	
USD	5,100	United States Treasury Bond, 4.13%, February 29, 2032	7,320	7,196	
USD	96,000	United States Treasury Bond, 4.25%, January 15, 2028	137,945	135,459	
USD	99,100	United States Treasury Bond, 4.25%, January 31, 2030	142,686	140,899	
USD	1,900	United States Treasury Bond, 4.25%, May 15, 2035	2,593	2,669	
USD	385,000	United States Treasury Bond, 4.25%, August 15, 2035	538,494	540,200	
USD	92,000	United States Treasury Bond, 4.38%, December 31, 2029	131,709	131,407	
USD	158,000	United States Treasury Bond, 4.5%, April 15, 2027	215,463	222,659	
USD	43,600	United States Treasury Bond, 4.5%, May 15, 2027	59,531	61,485	
USD	129,400	United States Treasury Bond, 4.5%, November 15, 2054	178,632	173,291	
USD	171,000	United States Treasury Bond, 4.63%, June 15, 2027	236,137	241,825	
USD	2,223,000	United States Treasury Bond, 4.63%, September 30, 2028	3,032,894	3,181,667	
USD	460,500	United States Treasury Bond, 4.63%, February 15, 2035	679,350	666,213	
USD	56,000	United States Treasury Bond, 4.63%, February 15, 2055	81,265	76,559	
USD	120,000	United States Treasury Bond, 4.75%, November 15, 2043	167,815	168,720	
USD	627,000	United States Treasury Bond, 4.75%, May 15, 2055	842,130	874,846	
USD	121,000	United States Treasury Bond, 4.88%, April 30, 2026	165,552	169,394	
USD	1,200,489	United States Treasury Bond, Inflation Indexed, 0.13%, July 15, 2031	1,580,171	1,560,170	
USD	109,664	United States Treasury Bond, Inflation Indexed, 2.13%, April 15, 2029	149,917	157,595	
USD	2,265,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	2,676,921	2,545,871	
USD	468,000	UWM Holdings LLC, 6.25%, March 15, 2031	646,799	648,659	
USD	325,000	V.F. Corp., 2.95%, April 23, 2030	370,931	399,043	
USD	533,000	V.F. Corp., 6%, October 15, 2033	736,411	713,201	
USD	1,798,000	V.F. Corp., 6.45%, November 01, 2037	2,389,293	2,360,169	
USD	2,231,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	2,513,278	2,797,926	
USD	165,000	Venture Global LNG Inc., 8.13%, June 01, 2028	243,899	237,840	
USD	1,521,000	Venture Global LNG Inc., 8.38%, June 01, 2031	2,098,887	2,223,349	
USD	3,645,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	5,060,769	5,030,795	
USD	76,000	Verizon Communications Inc., 2.36%, March 15, 2032	97,698	92,798	
USD	20,000,000	Verizon Communications Inc., 2.5%, May 16, 2030	19,383,401	19,353,675	
USD	223,000	Verizon Communications Inc., 3%, November 20, 2060	288,223	188,721	
USD	140,000	Verizon Communications Inc., 3.4%, March 22, 2041	175,249	153,969	
USD	30,000	Vertiv Group Corp., 4.13%, November 15, 2028	40,827	40,815	
USD	30,000	Victoria's Secret & Co., 4.63%, July 15, 2029	35,154	39,914	
USD	1,289,000	Viking Cruises Ltd., 5.88%, October 15, 2033	1,798,048	1,797,905	
USD	175,000	Viking Cruises Ltd., 9.13%, July 15, 2031	271,360	261,577	
USD	1,827,000	Vital Energy Inc., 7.88%, April 15, 2032	2,373,293	2,469,795	
USD	270,000	VOC Escrow Ltd., 5%, February 15, 2028	363,784	375,017	
USD	648,000	Waste Connections Inc., 4.5%, June 14, 2029	647,565	677,009	
USD	25,000	Watco Cos. LLC/Watco Finance Corp., 7.13%, August 01, 2032	35,731	36,023	
USD	2,215,000	Wayfair LLC, 7.25%, October 31, 2029	3,082,177	3,187,874	
USD	1,953,000	Wayfair LLC, 7.75%, September 15, 2030	2,770,263	2,860,671	
USD	35,000	Weatherford International Ltd., 6.75%, October 15, 2033	48,503	48,778	
USD	25,000	Weatherford International Ltd., 8.63%, April 30, 2030	34,393	35,595	
USD	76,000	Wells Fargo & Co., 4.9%, November 17, 2045	115,998	96,355	
USD	89,000	Wells Fargo & Co., Variable Rate, July 25, 2029	117,266	128,410	
USD	120,000	Wells Fargo & Co., Variable Rate, July 25, 2034	158,112	175,343	
USD	30,000	WESCO Distribution Inc., 6.38%, March 15, 2033	42,884	43,310	
USD	1,479,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	1,994,867	2,084,984	

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	1,072,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	1,459,584	1,515,336	
USD	2,279,000	X Corp., 9.5%, October 29, 2029	3,232,737	3,186,004	
USD	2,089,175	X Corp., Floating Rate, October 26, 2029	2,926,293	2,856,216	
USD	35,000	Xerox Corp., 10.25%, October 15, 2030	48,181	49,545	
USD	60,000	Xerox Holdings Corp., 5.5%, August 15, 2028	64,845	49,268	
USD	291,000	Ziff Davis Inc., Convertible, 1.75%, November 01, 2026	362,220	389,494	
USD	25,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.88%, February 01, 2029	32,854	33,019	
			338,849,267	341,366,304	14.3
U.K.					
	711,000	Aviva PLC, 4%, October 02, 2030	709,935	712,840	
USD	295,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	376,612	411,075	
USD	224,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	285,535	330,408	
USD	128,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	175,373	202,555	
USD	2,012,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	2,739,403	2,968,107	
USD	256,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	365,517	377,924	
USD	137,000	Barclays PLC, Variable Rate, May 16, 2029	179,669	193,556	
EUR	200,000	Barclays PLC, Variable Rate, May 31, 2036	339,641	344,960	
EUR	205,000	BP Capital Markets PLC, 1.64%, June 26, 2029	317,573	322,780	
EUR	200,000	British Telecommunications PLC, 3.75%, January 03, 2035	319,189	327,484	
EUR	225,000	Diageo Finance PLC, 3.38%, August 30, 2035	353,790	362,687	
USD	726,000	Endeavour Mining PLC, 7%, May 28, 2030	998,249	1,044,155	
EUR	190,000	Gatwick Funding Ltd., 3.63%, October 16, 2033	304,986	310,531	
	394,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	382,175	391,207	
	451,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	451,808	454,936	
USD	131,000	HSBC Holdings PLC, Variable Rate, March 03, 2031	187,952	186,796	
USD	251,000	HSBC Holdings PLC, Variable Rate, May 13, 2031	349,009	359,621	
USD	1,561,000	INEOS Finance PLC, 7.5%, April 15, 2029	2,127,781	2,116,492	
USD	159,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	221,939	239,638	
EUR	220,000	Lloyds Banking Group PLC, Variable Rate, May 09, 2035	361,161	365,653	
EUR	210,000	National Grid PLC, 0.75%, September 01, 2033	266,739	278,216	
USD	1,383,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	1,808,587	1,934,447	
USD	442,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	533,745	563,774	
USD	1,017,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	1,451,997	1,595,612	
USD	1,325,000	Standard Chartered PLC, Convertible, Variable Rate, January 10, 2027	1,634,814	1,789,825	
GBP	770,000	United Kingdom Treasury Bond, 3.75%, October 22, 2053	1,127,002	1,079,132	
GBP	1,270,000	United Kingdom Treasury Bond, 4.5%, March 07, 2035	2,376,039	2,340,495	
EUR	358,000	Vodafone Group PLC, 2.5%, May 24, 2039	641,556	499,973	
			21,387,776	22,104,879	1.0
MEXICO					
USD	253,720	Borr IHC Ltd./Borr Finance LLC, 10%, November 15, 2028	361,540	351,633	
USD	260,000	Grupo Aeroméxico SAB de CV, 8.25%, November 15, 2029	347,104	362,258	
USD	1,715,000	Petróleos Mexicanos, 6.7%, February 16, 2032	2,180,263	2,366,724	
USD	860,000	Petróleos Mexicanos, 6.75%, September 21, 2047	859,849	991,199	
USD	2,955,000	Petróleos Mexicanos, 6.84%, January 23, 2030	3,701,492	4,187,524	
USD	1,500,000	Petróleos Mexicanos, 6.88%, August 04, 2026	1,934,477	2,116,922	
USD	100,000	United Mexican States, 2.66%, May 24, 2031	130,950	123,987	
USD	429,000	United Mexican States, 3.75%, April 19, 2071	467,578	364,582	
USD	925,000	United Mexican States, 4.4%, February 12, 2052	1,176,068	964,398	
USD	200,000	United Mexican States, 5.4%, February 09, 2028	272,203	286,078	
USD	1,100,000	United Mexican States, Series 10, 5.63%, September 22, 2035	1,522,581	1,526,048	
			12,954,105	13,641,353	0.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
INDONESIA					
USD	200,000	Freeport Indonesia PT, 4.76%, April 14, 2027	251,740	280,435	
USD	3,275,956	Minejasa Capital BV, 4.63%, August 10, 2030	3,938,836	4,529,821	
USD	1,300,000	Pertamina (Persero) PT, 2.3%, February 09, 2031	1,447,851	1,605,416	
USD	1,435,000	Republic of Indonesia, 2.85%, February 14, 2030	1,871,548	1,887,255	
USD	175,000	Republic of Indonesia, 4.15%, September 20, 2027	227,567	244,177	
USD	1,180,000	Republic of Indonesia, 4.3%, March 31, 2052	1,431,596	1,359,357	
USD	1,000,000	Republic of Indonesia, 4.7%, February 10, 2034	1,329,635	1,388,750	
			10,498,773	11,295,211	0.5
CHILE					
USD	850,000	AES Andes SA, 6.3%, March 15, 2029	1,147,664	1,238,654	
USD	232,104	Empresa Electrica Cochrane SPA, 5.5%, May 14, 2027	294,098	320,096	
USD	862,035	GNL Quintero SA, 4.63%, July 31, 2029	1,147,452	1,202,581	
USD	115,000	LATAM Airlines Group SA, 7.88%, April 15, 2030	164,954	166,719	
USD	1,765,000	Republic of Chile, 3.1%, January 22, 2061	1,913,028	1,526,867	
USD	2,100,000	Republic of Chile, 3.5%, January 31, 2034	2,456,077	2,683,359	
USD	1,100,000	Republic of Chile, 5.65%, January 13, 2037	1,612,271	1,612,695	
			8,735,544	8,750,971	0.4
SPAIN					
EUR	2,210,000	Kingdom of Spain, 3.25%, April 30, 2034	3,230,018	3,653,592	
EUR	2,430,000	Kingdom of Spain, 3.5%, May 31, 2029	3,665,089	4,122,582	
EUR	460,000	Kingdom of Spain, 4%, October 31, 2054	676,427	740,313	
			7,571,534	8,516,487	0.4
ZAMBIA					
USD	918,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	1,266,381	1,321,828	
USD	2,432,000	First Quantum Minerals Ltd., 8%, March 01, 2033	3,501,804	3,574,604	
USD	1,899,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	2,570,340	2,780,300	
USD	530,000	First Quantum Minerals Ltd., 9.38%, March 01, 2029	771,201	782,677	
			8,109,726	8,459,409	0.4
NIGERIA					
USD	4,455,000	Federal Republic of Nigeria, 6.13%, September 28, 2028	4,457,639	6,101,063	
USD	1,400,000	Federal Republic of Nigeria, 7.38%, September 28, 2033	1,642,714	1,848,550	
			6,100,353	7,949,613	0.3
DOMINICAN REPUBLIC					
USD	650,000	AES Andres BV, 5.7%, May 04, 2028	798,036	882,591	
USD	225,000	Dominican Republic, 4.5%, January 30, 2030	292,140	307,387	
USD	2,240,000	Dominican Republic, 4.88%, September 23, 2032	2,790,502	2,986,321	
USD	810,000	Dominican Republic, 5.5%, February 22, 2029	1,070,961	1,152,979	
USD	1,860,000	Dominican Republic, 5.88%, January 30, 2060	2,026,635	2,302,267	
USD	200,000	Dominican Republic, 7.05%, February 03, 2031	266,870	300,593	
			7,245,144	7,932,138	0.3
CAYMAN ISLANDS					
USD	1,810,403	AAAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	2,554,976	2,518,669	
USD	1,172,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	1,625,766	1,639,694	
USD	639,265	Quotient Ltd., 12%, April 15, 2030	871,803	889,665	
USD	1,324,630	SkyMiles IP Ltd., Floating Rate, October 20, 2027	1,847,583	1,848,096	
USD	140,000	Voya CLO Ltd., Class A1, Series 25-4A, Floating Rate, Callable, October 15, 2038	192,059	195,703	
			7,092,187	7,091,827	0.3
UNITED ARAB EMIRATES					
USD	1,500,000	Emirate of Abu Dhabi, 3.13%, April 16, 2030	1,865,989	2,030,812	
USD	4,231,284	Galaxy Pipeline Assets Bidco Ltd., 2.94%, September 30, 2040	4,767,895	5,010,356	
			6,633,884	7,041,168	0.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
GERMANY					
USD	50,000	Cerdia Finanz GmbH, 9.38%, October 03, 2031	69,479	73,847	
EUR	7,000	Federal Republic of Germany, Zero Coupon, February 15, 2031	9,918	10,120	
EUR	1,196,000	Federal Republic of Germany, 1.8%, August 15, 2053	1,497,134	1,437,335	
EUR	508,000	Federal Republic of Germany, 2.2%, February 15, 2034	726,543	805,666	
EUR	1,505,000	Federal Republic of Germany, 2.6%, August 15, 2034	2,338,359	2,453,460	
EUR	852,000	Federal Republic of Germany, Series 189, 2.1%, April 12, 2029	1,223,841	1,389,635	
USD	145,000	Mercer International Inc., 12.88%, October 01, 2028	215,977	184,326	
USD	200,000	TK Elevator U.S. Newco Inc., 5.25%, July 15, 2027	285,981	277,588	
			6,367,232	6,631,977	0.3
OMAN					
USD	2,635,000	Sultanate of Oman, 5.63%, January 17, 2028	3,356,286	3,767,005	
USD	1,465,000	Sultanate of Oman, 6.25%, January 25, 2031	1,967,459	2,202,776	
USD	400,000	Sultanate of Oman, 6.5%, March 08, 2047	478,145	601,069	
			5,801,890	6,570,850	0.3
JAPAN					
JPY	35,050,000	Government of Japan, Five Year Bond, 0.01%, June 20, 2026	406,387	328,251	
JPY	591,500,000	Government of Japan, Ten Year Bond, 0.1%, December 20, 2030	6,759,881	5,242,830	
JPY	136,800,000	Government of Japan, Thirty Year Bond, 0.7%, December 20, 2051	1,444,748	752,549	
USD	79,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	110,608	103,445	
			8,721,624	6,427,075	0.3
MACAU					
USD	916,000	Studio City Finance Ltd., 5%, January 15, 2029	1,073,436	1,229,471	
USD	101,000	Studio City Finance Ltd., 6.5%, January 15, 2028	131,824	140,592	
USD	1,244,000	Wynn Macau Ltd., 5.13%, December 15, 2029	1,425,590	1,699,939	
USD	604,000	Wynn Macau Ltd., 5.63%, August 26, 2028	749,543	840,352	
USD	1,529,000	Wynn Macau Ltd., 6.75%, February 15, 2034	2,113,497	2,157,179	
			5,493,890	6,067,533	0.3
INDIA					
USD	4,219,000	Fairfax India Holdings Corp., 5%, February 26, 2028	5,311,002	5,545,709	
USD	374,829	Greenko Power II Ltd., 4.3%, December 13, 2028	469,175	499,960	
			5,780,177	6,045,669	0.3
PARAGUAY					
USD	3,780,000	Republic of Paraguay, 2.74%, January 29, 2033	4,102,165	4,661,125	
USD	300,000	Republic of Paraguay, 4.95%, April 28, 2031	422,346	422,946	
USD	500,000	Republic of Paraguay, 6%, February 09, 2036	714,053	739,863	
			5,238,564	5,823,934	0.2
SOUTH AFRICA					
USD	900,000	Eskom Holdings SOC Ltd., 8.45%, August 10, 2028	1,191,041	1,343,728	
USD	2,170,000	Republic of South Africa, 5.75%, September 30, 2049	2,445,200	2,422,763	
USD	1,350,000	Stillwater Mining Co., 4%, November 16, 2026	1,631,698	1,861,394	
			5,267,939	5,627,885	0.2
BRAZIL					
USD	1,130,000	Federative Republic of Brazil, 3.88%, June 12, 2030	1,409,518	1,510,974	
USD	750,000	Federative Republic of Brazil, 6.13%, March 15, 2034	1,012,206	1,069,347	
USD	1,000,000	Federative Republic of Brazil, 7.13%, May 13, 2054	1,372,968	1,412,413	
USD	592,939	MC Brazil Downstream Trading SARL, 7.25%, June 30, 2031	717,136	708,486	
USD	467,222	MV24 Capital BV, 6.75%, June 01, 2034	605,362	645,988	
			5,117,190	5,347,208	0.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
SAUDI ARABIA					
USD	1,275,000	Gaci First Investment Co., 5.13%, February 14, 2053	1,600,214	1,613,729	
USD	1,150,000	Greensaif Pipelines Bidco SARL, 6.13%, February 23, 2038	1,542,898	1,704,668	
USD	2,165,000	Kingdom of Saudi Arabia, 3.45%, February 02, 2061	2,374,626	1,972,404	
			5,517,738	5,290,801	0.2
EGYPT					
USD	1,820,000	Arab Republic of Egypt, 3.88%, February 16, 2026	2,027,267	2,518,175	
USD	1,000,000	Arab Republic of Egypt, 7.3%, September 30, 2033	1,110,180	1,316,857	
USD	900,000	Arab Republic of Egypt, 8.75%, September 30, 2051	990,602	1,118,884	
			4,128,049	4,953,916	0.2
QATAR					
USD	1,570,000	Qatar Energy, 2.25%, July 12, 2031	1,829,230	1,969,179	
USD	2,665,000	Qatar Energy, 3.13%, July 12, 2041	3,324,101	2,862,696	
			5,153,331	4,831,875	0.2
IVORY COAST					
USD	2,355,000	Republic of Ivory Coast, 6.13%, June 15, 2033	2,943,375	3,154,730	
USD	1,135,000	Republic of Ivory Coast, 8.25%, January 30, 2037	1,501,062	1,650,548	
			4,444,437	4,805,278	0.2
LUXEMBOURG					
USD	3,411,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	4,742,127	4,756,750	0.2
SWITZERLAND					
USD	167,000	UBS Group AG, 4.25%, March 23, 2028	221,751	232,601	
USD	473,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	564,599	650,147	
USD	800,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	985,891	1,100,207	
USD	32,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	47,334	49,242	
USD	1,087,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	1,397,645	1,378,162	
USD	621,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	886,367	890,174	
			4,103,587	4,300,533	0.2
GUATEMALA					
USD	435,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv SL, 5.25%, April 27, 2029	540,360	598,712	
USD	1,480,000	CT Trust, 5.13%, February 03, 2032	1,912,594	1,964,253	
USD	515,000	Republic of Guatemala, 3.7%, October 07, 2033	635,460	637,446	
USD	800,000	Republic of Guatemala, 6.13%, June 01, 2050	1,226,698	1,077,597	
			4,315,112	4,278,008	0.2
PANAMA					
USD	978,470	AES Panama Generation Holdings SRL, 4.38%, May 31, 2030	1,242,890	1,287,856	
USD	600,000	Republic of Panama, 3.87%, July 23, 2060	700,768	540,550	
USD	1,400,000	Republic of Panama, 4.5%, April 01, 2056	1,966,789	1,431,182	
USD	650,000	Telecomunicaciones Digitales SA, 4.5%, January 30, 2030	838,920	867,382	
			4,749,367	4,126,970	0.2
ISRAEL					
USD	49,000	Teva Pharmaceutical Finance Netherlands III BV, 3.15%, October 01, 2026	64,518	67,116	
USD	3,687,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	3,673,613	3,836,702	
USD	78,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	109,447	113,144	
			3,847,578	4,016,962	0.2
AUSTRALIA					
USD	20,000	Coronado Finance PTY Ltd., 9.25%, October 01, 2029	22,668	24,529	
USD	115,000	Glencore Funding LLC, 3.38%, September 23, 2051	102,204	109,759	
USD	159,000	Glencore Funding LLC, 5.63%, April 04, 2034	213,663	230,441	
AUD	642,000	Government of Australia Treasury Bond, Series 162, 1.75%, June 21, 2051	494,094	315,487	
AUD	3,117,000	Government of Australia Treasury Bond, Series 166, 3%, November 21, 2033	2,481,199	2,647,377	
USD	465,000	Mineral Resources Ltd., 7%, April 01, 2031	645,319	655,306	
			3,959,147	3,982,899	0.2

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
IRELAND					
USD	74,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	91,797	99,295	
USD	103,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	120,301	132,098	
USD	992,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	1,389,543	1,426,176	
USD	442,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	553,792	590,980	
USD	250,000	Avolon Holdings Funding Ltd., 4.95%, October 15, 2032	343,387	343,891	
USD	400,000	Avolon Holdings Funding Ltd., 5.15%, January 15, 2030	561,501	565,017	
USD	156,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	212,383	225,704	
USD	158,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	214,374	225,935	
USD	158,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	213,812	227,424	
			3,700,890	3,836,520	0.2
CONGO					
USD	2,535,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	3,664,818	3,641,105	0.2
PERU					
USD	2,100,000	Republic of Peru, 3%, January 15, 2034	2,262,896	2,541,175	
USD	732,000	Transportadora de Gas del Peru SA, 4.25%, April 30, 2028	968,861	1,018,497	
			3,231,757	3,559,672	0.1
NETHERLANDS					
EUR	100,000	ABN AMRO Bank NV, 4.38%, October 20, 2028	152,654	171,367	
EUR	200,000	Cooperatieve Rabobank UA, Convertible, Variable Rate, December 29, 2026	302,482	323,517	
USD	284,000	ING Groep NV, Convertible, Variable Rate, November 16, 2026	372,508	396,905	
USD	705,000	ING Groep NV, Convertible, Variable Rate, May 16, 2030	954,327	1,066,332	
USD	988,000	ING Groep NV, Convertible, Variable Rate, November 16, 2034	1,387,046	1,458,359	
USD	20,000	Trivium Packaging Finance BV, 12.25%, January 15, 2031	27,689	30,155	
			3,196,706	3,446,635	0.1
HONG KONG					
USD	2,349,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	3,226,431	3,429,588	0.1
BURKINA FASO					
USD	2,304,000	IAMGOLD Corp., 5.75%, October 15, 2028	3,113,911	3,205,257	0.1
FRANCE					
USD	140,000	Altice France SA, 5.5%, January 15, 2028	141,961	172,432	
EUR	200,000	BNP Paribas SA, Variable Rate, January 19, 2030	294,614	301,945	
EUR	449,000	French Republic, Zero Coupon, November 25, 2030	685,193	637,481	
EUR	1,173,000	French Republic, Zero Coupon, November 25, 2031	1,721,350	1,603,993	
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, December 04, 2031	141,623	144,577	
			2,984,741	2,860,428	0.1
UZBEKISTAN					
USD	1,560,000	Republic of Uzbekistan, 3.9%, October 19, 2031	1,891,553	1,997,907	0.1
ECUADOR					
USD	1,700,000	Republic of Ecuador, Step Rate, July 31, 2040	1,316,828	1,579,350	0.1
PHILIPPINES					
USD	435,000	Republic of the Philippines, 4.2%, March 29, 2047	526,638	517,237	
USD	475,000	Republic of the Philippines, 4.63%, July 17, 2028	631,227	671,718	
			1,157,865	1,188,955	0.0
COLOMBIA					
USD	700,000	Republic of Colombia, 7.5%, February 02, 2034	943,664	1,026,260	0.0
URUGUAY					
USD	750,000	Oriental Republic of Uruguay, 5.1%, June 18, 2050	993,251	993,089	0.0
BELGIUM					
EUR	269,000	Anheuser-Busch InBev SA/NV, 2%, March 17, 2028	417,571	435,820	
USD	169,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	223,443	226,029	
			641,014	661,849	0.0

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CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
UKRAINE					
USD	96,147	Government of Ukraine, Step Rate, February 01, 2029	78,164	92,397	
USD	26,260	Government of Ukraine, Step Rate, February 01, 2030	15,140	19,347	
USD	168,258	Government of Ukraine, Step Rate, February 01, 2034	100,071	132,106	
USD	98,130	Government of Ukraine, Step Rate, February 01, 2034	41,033	57,134	
USD	192,294	Government of Ukraine, Step Rate, February 01, 2035	112,338	148,172	
USD	82,927	Government of Ukraine, Step Rate, February 01, 2035	45,418	56,446	
USD	69,106	Government of Ukraine, Step Rate, February 01, 2036	37,216	47,040	
USD	24,037	Government of Ukraine, Step Rate, February 01, 2036	13,744	18,295	
			443,124	570,937	0.0
POLAND					
USD	90,000	CANPACK SA/Eastern PA Land Investment Holding LLC, 3.13%, November 01, 2025	115,579	125,020	0.0
CHINA					
CNY	40,000	People's Republic of China, 2.69%, August 12, 2026	8,067	7,912	0.0
		Total Bonds	1,545,601,279	1,578,267,615	66.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	2,059,483,910	2,238,967,575	93.7
		Commissions and other portfolio transaction costs	(387,192)		
		Total Investment Portfolio before Derivative Instruments	2,059,096,718	2,238,967,575	93.7
		Foreign Currency Forward Contract(s)		(10,853,302)	(0.5)
		Long Option Contract(s)		118,549	0.0
		Total Investment Portfolio	2,059,096,718	2,228,232,822	93.2
		Other Net Assets (Liabilities)		162,477,637	6.8
		Net Assets Attributable to Holders of Redeemable Units		2,390,710,459	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	1,460	USD	1,060	1.38	(14)
Bank of Montreal	A-1	October 15, 2025	CAD	2,662	USD	1,943	1.37	(40)
Bank of Montreal	A-1	October 15, 2025	CAD	14,463	USD	10,557	1.37	(218)
Bank of Montreal	A-1	October 15, 2025	CAD	35,984	USD	26,119	1.38	(338)
Bank of Montreal	A-1	October 15, 2025	CAD	49,921	USD	36,439	1.37	(753)
Bank of Montreal	A-1	October 15, 2025	CAD	429,530	USD	311,769	1.38	(4,032)
Bank of Montreal	A-1	October 15, 2025	CAD	176,912	USD	131,028	1.35	(5,302)
Bank of Montreal	A-1	October 15, 2025	CAD	8,727,115	USD	6,463,620	1.35	(261,537)
Bank of Montreal	A-1	October 15, 2025	CAD	32,871,082	USD	24,345,523	1.35	(985,088)
Bank of Montreal	A-1	November 18, 2025	CAD	1,144,562	USD	835,911	1.37	(16,052)
Bank of Montreal	A-1	November 18, 2025	CAD	6,218,812	USD	4,541,798	1.37	(87,217)
Bank of Montreal	A-1	November 18, 2025	CAD	21,465,789	USD	15,677,155	1.37	(301,052)
Bank of Montreal	A-1	December 10, 2025	CAD	103,049	USD	75,002	1.37	(985)
Bank of Montreal	A-1	December 10, 2025	CAD	2,540,292	USD	1,848,897	1.37	(24,271)
Bank of Montreal	A-1	December 10, 2025	CAD	30,322,465	USD	22,069,555	1.37	(289,709)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	66,189	USD	48,939	1.35	(1,868)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	3,265,102	USD	2,414,172	1.35	(92,173)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	12,298,159	USD	9,093,090	1.35	(347,173)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	1,142,967	USD	833,039	1.37	(13,660)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	6,210,142	USD	4,526,194	1.37	(74,222)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	21,435,860	USD	15,623,292	1.37	(256,195)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	51,597	USD	37,586	1.37	(537)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	1,271,946	USD	926,549	1.37	(13,250)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	15,182,714	USD	11,059,854	1.37	(158,157)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	762,227	USD	557,274	1.37	(11,516)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	2,303,084	USD	1,671,821	1.38	(18,145)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	4,141,448	USD	3,027,866	1.37	(62,572)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	12,513,472	USD	9,083,597	1.38	(98,587)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	14,295,246	USD	10,451,437	1.37	(215,982)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	43,193,386	USD	31,354,311	1.38	(340,297)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	114,753	USD	83,440	1.38	(984)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	2,828,811	USD	2,056,898	1.38	(24,265)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	33,766,397	USD	24,552,380	1.38	(289,647)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	1,730,783	GBP	935,900	1.85	(15,240)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	JPY	3,729,866,660	USD	25,366,766	147.04	56,828
Citibank N.A	A-1	October 15, 2025	CAD	65,315	USD	48,167	1.36	(1,669)
Citibank N.A	A-1	October 15, 2025	CAD	7,307,706	USD	5,389,164	1.36	(186,750)
Citibank N.A	A-1	October 15, 2025	CAD	27,647,056	USD	20,388,684	1.36	(706,526)
Citibank N.A	A-1	November 18, 2025	CAD	1,300,401	USD	947,365	1.37	(14,962)
Citibank N.A	A-1	November 18, 2025	CAD	7,065,539	USD	5,147,371	1.37	(81,294)
Citibank N.A	A-1	November 18, 2025	CAD	24,388,481	USD	17,767,443	1.37	(280,606)
Citibank N.A	A-1	December 10, 2025	CAD	85,074	USD	61,877	1.37	(754)
Citibank N.A	A-1	December 10, 2025	CAD	2,097,182	USD	1,525,340	1.37	(18,582)
Citibank N.A	A-1	December 10, 2025	CAD	25,033,240	USD	18,207,382	1.37	(221,804)
Citibank N.A	A-1	December 10, 2025	USD	15,000,000	CAD	20,532,645	0.73	273,512
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	113,294	USD	83,154	1.36	(2,345)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	5,588,800	USD	4,102,007	1.36	(115,668)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	21,050,473	USD	15,450,398	1.36	(435,668)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	1,526,540	USD	1,114,548	1.37	(20,946)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	8,294,232	USD	6,055,731	1.37	(113,807)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	28,629,622	USD	20,902,874	1.37	(392,833)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	154,597	USD	112,503	1.37	(1,453)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	3,811,020	USD	2,773,345	1.37	(35,824)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	45,490,650	USD	33,104,332	1.37	(427,612)
Goldman Sachs & Co. LLC	A-1	December 11, 2025	CAD	6,863,891	EUR	4,260,600	1.61	(103,025)
JPMorgan Chase & Co.	A-1	November 18, 2025	CAD	24,989,080	USD	18,000,000	1.39	(2,899)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	206,293	USD	151,535	1.36	(4,440)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	10,176,472	USD	7,475,252	1.36	(219,009)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	20,060,600	USD	14,600,000	1.37	(242,932)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	38,330,150	USD	28,155,881	1.36	(824,907)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	1,143,295	USD	835,911	1.37	(17,319)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	6,211,927	USD	4,541,798	1.37	(94,102)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	21,442,024	USD	15,677,155	1.37	(324,818)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	89,923	USD	65,627	1.37	(1,107)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	2,216,714	USD	1,617,785	1.37	(27,278)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	26,460,041	USD	19,310,860	1.37	(325,612)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	4,532,370	AUD	5,047,082	0.90	(103,789)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	9,947,312	EUR	6,117,000	1.63	(55,180)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	6,860,056	EUR	4,260,600	1.61	(106,859)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	1,612,999	JPY	171,209,000	0.01	(4,631)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	CAD	38,043,777	USD	27,668,000	1.38	(332,037)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	58,889	USD	43,296	1.36	(1,321)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	2,904,994	USD	2,135,786	1.36	(65,143)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	10,941,794	USD	8,044,538	1.36	(245,365)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	89,954	USD	65,627	1.37	(1,075)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	2,217,482	USD	1,617,785	1.37	(26,511)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	26,469,204	USD	19,310,860	1.37	(316,449)

*Credit rating provided by S&P Global Ratings.

CI Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Royal Bank of Canada	A-1+	December 10, 2025	USD	35,000,000	CAD	47,913,250	0.73	634,449
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	199,123	USD	146,123	1.36	(4,083)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	9,822,797	USD	7,208,279	1.36	(201,416)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	20,058,940	USD	14,600,000	1.37	(244,592)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	36,998,018	USD	27,150,314	1.36	(758,644)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	1,107,922	USD	807,444	1.37	(13,168)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	6,019,734	USD	4,387,128	1.37	(71,544)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	20,778,620	USD	15,143,270	1.37	(246,953)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	93,845	USD	68,190	1.38	(739)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	2,313,408	USD	1,680,962	1.38	(18,217)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	27,614,237	USD	20,064,986	1.38	(217,446)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	1,563,957	CHF	905,400	1.73	(27,110)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	130,076	GBP	69,600	1.87	230
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	900,210	GBP	483,000	1.86	(879)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	892,078	JPY	95,238,500	0.01	(7,762)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	JPY	6,260,575,300	CAD	58,641,417	106.76	510,221
Total Foreign Currency Forward Contract(s) Value								(10,853,302)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
301	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	1,787,576	118,549
Total Long Option Contract(s) Value						1,787,576	118,549

*Credit rating provided by S&P Global Ratings.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,475	(1,475)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,475	(1,475)	-	-
Derivative liabilities - Foreign currency forward contracts	(12,328)	1,475	-	(10,853)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(12,328)	1,475	-	(10,853)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	256	(256)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	256	(256)	-	-
Derivative liabilities - Foreign currency forward contracts	(4,946)	256	-	(4,690)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4,946)	256	-	(4,690)

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Equity Premium Yield Fund	50,538	50,376	99.7
CI Private Markets Growth Fund	1,608,677	96,888	6.0
CI Alternative Investment Grade Credit Fund	606,932	15,155	2.5
CI Private Markets Income Fund	705,892	17,459	2.5
CI Munro Alternative Global Growth Fund	1,391,316	33,760	2.4
CI Global Financial Sector ETF	554,455	9,636	1.7
CI Global REIT Fund	379,752	5,165	1.4
CI Global Artificial Intelligence Fund	900,822	9,893	1.1
iShares Core Canadian Universe Bond Index ETF	8,527,341	15,311	0.2
VanEck Gold Miners ETF	30,957,046	13,223	-
iShares J.P. Morgan USD Emerging Markets Bond ETF	20,904,701	6,809	-
iShares iBoxx High Yield Corporate Bond ETF	26,541,850	1,085	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Equity Premium Yield Fund	50,027	49,867	99.7
CI Private Markets Growth Fund	1,533,686	93,479	6.1
CI Alternative Investment Grade Credit Fund	680,023	32,762	4.8
CI Private Markets Income Fund	686,048	17,248	2.5
CI Munro Alternative Global Growth Fund	1,371,972	27,282	2.0
CI Global Financial Sector ETF	592,643	7,927	1.3
CI Global REIT Fund	398,023	4,463	1.1
CI Global Artificial Intelligence ETF	642,454	6,898	1.1
iShares Core Canadian Universe Bond Index ETF	12,238,973	40,608	0.3
iShares 20+ Year Treasury Bond ETF	74,665,407	24,059	-
iShares China Large-Cap ETF	10,871,058	2,083	-
iShares J.P. Morgan USD Emerging Markets Bond ETF	19,909,279	2,790	-
Invesco Senior Loan ETF	11,729,297	870	-
iShares iBoxx High Yield Corporate Bond ETF	22,867,446	1,147	-

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	351	434
Soft dollar commissions†	137	140

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	23,179,782	26,971,640	1,056,778	1,380,022	645,431	655,626	5,437,620	5,823,832
Redeemable units issued	1,299,259	1,457,900	21,479	50,481	39,476	50,559	379,954	718,766
Redeemable units issued for reinvested distributions	610,580	697,581	26,923	32,652	10,924	9,733	164,934	172,544
Redeemable units redeemed	(2,754,976)	(4,499,059)	(65,513)	(284,188)	(52,142)	(53,574)	(643,166)	(1,448,216)
Number of redeemable units at the end of period/year	22,334,645	24,628,062	1,039,667	1,178,967	643,689	662,344	5,339,342	5,266,926

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	300,532,229	319,992,698	2,955,832	3,642,863	483,582	362,614	756,807	651,749
Redeemable units issued	28,684,247	19,565,958	89,844	51,764	38,982	145,078	135,366	282,382
Redeemable units issued for reinvested distributions	12,361,245	12,762,490	108,676	136,272	16,717	14,166	30,025	25,703
Redeemable units redeemed	(47,170,464)	(51,453,823)	(458,669)	(646,136)	(47,035)	(55,154)	(107,799)	(277,292)
Number of redeemable units at the end of period/year	294,407,257	300,867,323	2,695,683	3,184,763	492,246	466,704	814,399	682,542

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.17
Series E	1.650	0.15
Series EF	0.650	0.15
Series F	0.750	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	96,429	166,042
Collateral (non-cash)	101,728	174,644

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	127	101
Charges	(41)	(31)
Securities lending revenue	86	70
Charges as a % of gross securities lending revenue	32.5	30.8

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	15,155
CI Equity Premium Yield Fund (Series IN)	50,376
CI Global Artificial Intelligence Fund (ETF C\$ Series)	9,893
CI Global Financial Sector ETF (Common Units)	9,636
CI Global REIT Fund (Series I)	5,165
CI Munro Alternative Global Growth Fund (Series I)	33,760
CI Private Markets Growth Fund (Series I)	96,888
CI Private Markets Income Fund (Series I)	17,459

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	32,762
CI Equity Premium Yield Fund (Series IN)	49,867
CI Global Artificial Intelligence ETF (ETF C\$ Series)	6,898
CI Global Financial Sector ETF (Common Units)	7,927
CI Global REIT Fund (Series I)	4,463
CI Munro Alternative Global Growth Fund (Series I)	27,282
CI Private Markets Growth Fund (Series I)	93,479
CI Private Markets Income Fund (Series I)	17,248

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Bonds - Canada	41.1
Bonds - U.S.A.	12.6
Other Net Assets (Liabilities)	8.5
Equities - Fund(s)	7.9
Equities - Canada	7.6
Equities - U.S.A.	6.2
Equities - Exchange-Traded Fund(s)	4.9
Bonds - U.K.	1.2
Bonds - Indonesia	0.5
Bonds - Mexico	0.5
Bonds - Germany	0.4
Bonds - Macau	0.4
Equities - Australia	0.3
Equities - France	0.3
Equities - Germany	0.3
Equities - Netherlands	0.3
Bonds - Spain	0.3
Bonds - Nigeria	0.3
Bonds - Zambia	0.3
Bonds - United Arab Emirates	0.3
Bonds - Dominican Republic	0.3
Bonds - Chile	0.3
Bonds - Cayman Islands	0.3
Bonds - Japan	0.3
Bonds - Oman	0.3
Bonds - India	0.3
Equities - New Zealand	0.2
Bonds - Brazil	0.2
Bonds - South Africa	0.2
Bonds - Saudi Arabia	0.2
Bonds - Luxembourg	0.2
Bonds - Qatar	0.2
Bonds - Paraguay	0.2
Bonds - Egypt	0.2
Bonds - Ivory Coast	0.2
Bonds - Switzerland	0.2
Bonds - Guatemala	0.2
Bonds - Congo	0.2
Bonds - Israel	0.2
Bonds - Peru	0.2
Bonds - Panama	0.2

The accompanying notes are an integral part of these financial statements.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd) as at March 31, 2025 (cont'd)

Categories	Net Assets (%)
Long Position(s) (cont'd)	
Option Contract(s)	0.2
Equities - Switzerland	0.1
Equities - Brazil	0.1
Bonds - Burkina Faso	0.1
Bonds - Ireland	0.1
Bonds - Netherlands	0.1
Bonds - Australia	0.1
Bonds - France	0.1
Bonds - Colombia	0.1
Bonds - Hong Kong	0.1
Bonds - Uzbekistan	0.1
Equities - Japan	0.0
Bonds - Philippines	0.0
Bonds - Ecuador	0.0
Bonds - Belgium	0.0
Bonds - Ukraine	0.0
Bonds - Poland	0.0
Bonds - China	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	5.9
AA/Aa/A+	31.9
A	2.0
BBB/Baa/B++	12.3
BB/Ba/B+	10.7
B	2.3
CCC/Caa/C++	0.1
Not Rated	1.0
Total	66.2

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	7.2
AA/Aa/A+	4.3
A	7.5
BBB/Baa/B++	25.7
BB/Ba/B+	14.6
B	3.0
CCC/Caa/C++	0.1
Not Rated	1.1
Total	63.5

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities, Fund(s) and Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$66,070,000 (March 31, 2025 - \$68,368,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Japanese Yen	8,178	91,875	100,053	4.2
Euro	50,650	(23,936)	26,714	1.1
Australian Dollar	15,235	(4,636)	10,599	0.4
U.S. Dollar	830,996	(823,272)	7,724	0.3
British Pound	6,582	(2,777)	3,805	0.2
Swiss Franc	3,194	(1,591)	1,603	0.1
New Zealand Dollar	1,168	-	1,168	0.0
Swedish Krona	58	-	58	0.0
Chinese Renminbi	8	-	8	0.0
Total	916,069	(764,337)	151,732	6.3

~Includes monetary and non-monetary instruments, if any.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	895,642	(805,645)	89,997	3.7
Japanese Yen	7,888	58,011	65,899	2.7
Euro	45,681	(27,656)	18,025	0.7
Australian Dollar	13,603	(3,688)	9,915	0.4
Swiss Franc	2,499	(1,246)	1,253	0.1
New Zealand Dollar	601	-	601	0.0
British Pound	1,141	(895)	246	0.0
Swedish Krona	56	-	56	0.0
Chinese Renminbi	8	-	8	0.0
Total	967,119	(781,119)	186,000	7.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$15,173,000 (March 31, 2025 - \$18,600,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	149,657	418,259	328,157	682,195	1,578,268

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	282,419	299,470	281,030	673,526	1,536,445

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$15,603,000 (March 31, 2025 - \$15,742,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	380,029	-	5,911	385,940
Bonds	-	1,561,235	17,033	1,578,268
Fund(s)	89,301	-	114,347	203,648
Exchange-Traded Fund(s)	71,112	-	-	71,112
Foreign currency forward contract(s), net	-	(10,853)	-	(10,853)
Option contract(s)	119	-	-	119
Total	540,561	1,550,382	137,291	2,228,234

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	366,622	-	5,574	372,196
Bonds	-	1,519,218	17,227	1,536,445
Fund(s)	81,612	-	110,727	192,339
Exchange-Traded Fund(s)	119,144	-	-	119,144
Foreign currency forward contract(s), net	-	(4,690)	-	(4,690)
Option contract(s)	3,992	-	-	3,992
Total	571,370	1,514,528	133,528	2,219,426

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(458)	-	-	(458)
Total	(458)	-	-	(458)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	5,574	-	-	-	-	-	337	5,911
Bonds	17,227	1,156	(754)	-	-	66	(662)	17,033
Fund(s)	110,727	1,238	-	-	-	-	2,382	114,347
Total	133,528	2,394	(754)	-	-	66	2,057	137,291

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$2,057,565.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	7,051	-	(2,316)	-	-	2,289	(1,450)	5,574
Bonds	17,666	619	(2,502)	-	-	(279)	1,723	17,227
Fund(s)	97,301	62,221	(56,853)	-	-	(1,789)	9,847	110,727
Total	122,018	62,840	(61,671)	-	-	221	10,120	133,528

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$10,857,331.

CI Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	96,888,028		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	93,478,802		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	175,228	200,707
Investments pledged as collateral	-	-
Cash	6,764	2,430
Unrealized gain on futures and foreign currency forward contracts	69	10
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	1,425	3,333
Receivable for investments sold	7,533	9,639
Receivable for unit subscriptions	133	61
Dividends receivable	-	-
Interest receivable	1,792	2,021
Fees rebate receivable	-	20
Other accounts receivable	-	-
	192,944	218,221
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	190	105
Swaps, swaptions and options	-	-
Management fees payable	6	19
Administration fees payable	1	3
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	6,469	9,970
Payable for unit redemptions	430	405
Other accounts payable	-	-
	7,096	10,502
Net assets attributable to holders of redeemable units	185,848	207,719

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	100,610	111,708	9.16	9.09	10,980,509	12,284,529
Series AH	96	96	8.45*	8.31*	8,190	8,060
Series AT5	1	1	7.80	7.80	130	126
Series E	5,446	6,001	9.09	9.03	598,828	664,598
Series EF	4,347	5,687	8.95	8.88	485,969	640,673
Series F	57,977	66,736	9.32	9.25	6,218,436	7,210,870
Series FH	1,273	683	8.44*	8.31*	108,405	57,095
Series FT5	1	1	7.97	7.94	130	126
Series I	7,468	7,816	9.08	9.02	822,103	866,841
Series IH	11	11	8.36*	8.22*	995	971
Series IT5	35	37	8.32	8.26	4,188	4,474
Series O	5,553	5,926	9.34	9.26	594,863	639,798
Series P	2,128	2,086	8.63	8.57	246,462	243,513
Series PH	11	11	8.40*	8.27*	985	962
Series W	879	895	8.69	8.62	101,120	103,793
Series WH	12	24	8.40*	8.26*	989	2,013

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH and Series WH are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	4,040	4,807
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	48	(22)
Net realized gain (loss) on sale of investments and derivatives	2,108	(2,977)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,262	11,873
Total net gain (loss) on investments and derivatives	7,458	13,681
Other income		
Securities lending revenue (Note 6)	8	25
Foreign exchange gain (loss) on cash	(1,454)	164
Fees rebate	30	43
Other income	-	-
Total other income	(1,416)	232
Total income	6,042	13,913
Expenses		
Management fees (Note 5)	935	1,251
Administration fees (Note 5)	157	213
Commissions and other portfolio transaction costs	10	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	3
Harmonized sales tax	128	171
Other expenses	-	-
Total expenses	1,231	1,641
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	4,811	12,272

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	2,455	5,950	0.21	0.40	11,593,864	14,908,287
Series AH	-	87	(0.01)	0.56	8,117	155,712
Series AT5	-	-	0.20	0.37	128	121
Series E	140	361	0.22	0.42	626,411	864,805
Series EF	120	401	0.21	0.43	577,946	925,697
Series F	1,565	4,403	0.23	0.43	6,662,745	10,148,788
Series FH	22	33	0.27	0.55	79,056	61,278
Series FT5	-	17	0.23	0.39	128	42,281
Series I	236	417	0.29	0.34	825,409	1,237,668
Series IH	-	1	0.08	0.64	982	1,124
Series IT5	1	6	0.26	0.39	4,371	15,094
Series O	179	430	0.29	0.47	626,328	913,804
Series P	66	96	0.27	0.47	245,585	207,065
Series PH	-	1	0.07	0.63	972	1,110
Series W	27	61	0.27	0.45	100,283	135,255
Series WH	-	8	(0.40)	0.54	1,148	16,019

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series AT5		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	111,708	145,464	96	1,733	1	1	6,001	8,011
Increase (decrease) in net assets attributable to holders of redeemable units	2,455	5,950	-	87	-	-	140	361
Distributions to holders of redeemable units								
From net investment income	(936)	(529)	(1)	(6)	-	-	(55)	(34)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(813)	(1,706)	(1)	(21)	-	-	(48)	(108)
Total distributions to holders of redeemable units	(1,749)	(2,235)	(2)	(27)	-	-	(103)	(142)
Redeemable unit transactions								
Proceeds from redeemable units issued	4,777	4,662	-	98	-	-	53	22
Reinvestment of distributions to holders of redeemable units	1,621	2,065	2	27	-	-	96	128
Redemption of redeemable units	(18,202)	(28,934)	-	(779)	-	-	(741)	(1,018)
Net increase (decrease) from redeemable unit transactions	(11,804)	(22,207)	2	(654)	-	-	(592)	(868)
Net increase (decrease) in net assets attributable to holders of redeemable units	(11,098)	(18,492)	-	(594)	-	-	(555)	(649)
Net assets attributable to holders of redeemable units at the end of period/year	100,610	126,972	96	1,139	1	1	5,446	7,362

	Series EF		Series F		Series FH		Series FT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	5,687	8,223	66,736	98,268	683	813	1	326
Increase (decrease) in net assets attributable to holders of redeemable units	120	401	1,565	4,403	22	33	-	17
Distributions to holders of redeemable units								
From net investment income	(54)	(39)	(640)	(432)	(10)	(3)	-	(2)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(47)	(127)	(557)	(1,393)	(9)	(10)	-	(6)
Total distributions to holders of redeemable units	(101)	(166)	(1,197)	(1,825)	(19)	(13)	-	(8)
Redeemable unit transactions								
Proceeds from redeemable units issued	57	288	2,249	5,287	613	82	-	-
Reinvestment of distributions to holders of redeemable units	74	135	989	1,514	6	7	-	8
Redemption of redeemable units	(1,490)	(681)	(12,365)	(19,690)	(32)	(219)	-	-
Net increase (decrease) from redeemable unit transactions	(1,359)	(258)	(9,127)	(12,889)	587	(130)	-	8
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,340)	(23)	(8,759)	(10,311)	590	(110)	-	17
Net assets attributable to holders of redeemable units at the end of period/year	4,347	8,200	57,977	87,957	1,273	703	1	343

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Series IH		Series IT5		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	7,816	19,205	11	13	37	170	5,926	8,806
Increase (decrease) in net assets attributable to holders of redeemable units	236	417	-	1	1	6	179	430
Distributions to holders of redeemable units								
From net investment income	(98)	(59)	-	-	-	(1)	(72)	(46)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(85)	(190)	-	(1)	-	(2)	(63)	(149)
Total distributions to holders of redeemable units	(183)	(249)	-	(1)	-	(3)	(135)	(195)
Redeemable unit transactions								
Proceeds from redeemable units issued	580	594	-	-	-	6	140	183
Reinvestment of distributions to holders of redeemable units	183	248	-	-	-	-	132	195
Redemption of redeemable units	(1,164)	(11,442)	-	(3)	(3)	(118)	(689)	(1,471)
Net increase (decrease) from redeemable unit transactions	(401)	(10,600)	-	(3)	(3)	(112)	(417)	(1,093)
Net increase (decrease) in net assets attributable to holders of redeemable units	(348)	(10,432)	-	(3)	(2)	(109)	(373)	(858)
Net assets attributable to holders of redeemable units at the end of period/year	7,468	8,773	11	10	35	61	5,553	7,948

	Series P		Series PH		Series W		Series WH	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,086	1,571	11	13	895	1,148	24	215
Increase (decrease) in net assets attributable to holders of redeemable units	66	96	-	1	27	61	-	8
Distributions to holders of redeemable units								
From net investment income	(26)	(10)	-	-	(11)	(6)	-	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(23)	(31)	-	-	(9)	(21)	-	(3)
Total distributions to holders of redeemable units	(49)	(41)	-	-	(20)	(27)	-	(4)
Redeemable unit transactions								
Proceeds from redeemable units issued	15	191	-	-	25	381	-	6
Reinvestment of distributions to holders of redeemable units	49	41	-	-	20	27	-	4
Redemption of redeemable units	(39)	(35)	-	(4)	(68)	(459)	(12)	(207)
Net increase (decrease) from redeemable unit transactions	25	197	-	(4)	(23)	(51)	(12)	(197)
Net increase (decrease) in net assets attributable to holders of redeemable units	42	252	-	(3)	(16)	(17)	(12)	(193)
Net assets attributable to holders of redeemable units at the end of period/year	2,128	1,823	11	10	879	1,131	12	22

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	207,719	293,980
Increase (decrease) in net assets attributable to holders of redeemable units	4,811	12,272
Distributions to holders of redeemable units		
From net investment income	(1,903)	(1,168)
From net realized gains	-	-
Return of capital	(1,655)	(3,768)
Total distributions to holders of redeemable units	(3,558)	(4,936)
Redeemable unit transactions		
Proceeds from redeemable units issued	8,509	11,800
Reinvestment of distributions to holders of redeemable units	3,172	4,399
Redemption of redeemable units	(34,805)	(65,060)
Net increase (decrease) from redeemable unit transactions	(23,124)	(48,861)
Net increase (decrease) in net assets attributable to holders of redeemable units	(21,871)	(41,525)
Net assets attributable to holders of redeemable units at the end of period/year	185,848	252,455

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	4,811	12,272
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,108)	2,977
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,262)	(11,873)
Unrealized foreign exchange (gain) loss on cash	175	11
Commissions and other portfolio transaction costs	10	2
Proceeds from sale and maturity of investments and derivatives	729,768	297,158
Purchase of investments and derivatives	(702,264)	(248,995)
Change in daily variation margin	1,908	116
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	229	363
Increase (decrease) in management fees payable	(13)	(12)
Increase (decrease) in administration fees payable	(2)	(2)
Change in other accounts receivable and payable	20	(22)
Amortization interest earned	(34)	(24)
Net cash from (used in) operating activities	31,238	51,971
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(386)	(537)
Proceeds from issuance of redeemable units	6,184	10,721
Amounts paid on redemption of redeemable units	(32,527)	(65,585)
Net cash from (used in) financing activities	(26,729)	(55,401)
Unrealized foreign exchange gain (loss) on cash	(175)	(11)
Net increase (decrease) in cash	4,509	(3,430)
Cash (bank overdraft), beginning of period/year	2,430	5,028
Cash (bank overdraft), end of period/year	6,764	1,587
Supplementary Information:		
Interest received, net of withholding tax*	4,235	5,142
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS			
		CANADA			
	1,530,000	407 International Inc., 3.67%, March 08, 2049	1,611,576	1,300,231	
	400,000	407 International Inc., 3.98%, September 11, 2052	448,948	354,512	
	755,000	Aéroports de Montreal, 3.44%, April 26, 2051	755,000	621,049	
	1,000,000	Aéroports de Montreal, Series N, 3.36%, April 24, 2047	1,008,883	827,516	
	980,000	Aéroports de Montreal, Series R, 3.03%, April 21, 2050	961,605	750,541	
USD	265,000	Air Canada, 3.88%, August 15, 2026	350,059	365,788	
	365,000	Air Canada, 4.63%, August 15, 2029	352,175	364,772	
	240,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	255,115	262,466	
	85,000	Alimentation Couche-Tard Inc., Series 9, 3.86%, September 26, 2032	85,000	85,249	
	865,000	AltaGas Ltd., 2.48%, November 30, 2030	865,000	821,643	
	605,000	AltaLink LP, 3.72%, December 03, 2046	617,844	526,045	
	140,000	AltaLink LP, 4.74%, May 22, 2054	140,000	140,708	
	970,000	AtkinsRéalis Group Inc., Series 8, 5.7%, March 26, 2029	971,684	1,008,659	
	1,090,000	ATS Corp., 6.5%, August 21, 2032	1,095,063	1,111,732	
	2,790,000	Bank of Montreal, Variable Rate, November 26, 2080	2,787,131	2,792,715	
	575,000	Bell Canada, 3.55%, March 02, 2026	575,788	575,644	
	310,000	Bell Canada, 4.55%, February 09, 2030	318,909	322,819	
	185,000	Bell Canada, 5.15%, August 24, 2034	184,345	196,675	
	540,000	Bell Canada, 5.25%, March 15, 2029	569,030	572,647	
USD	450,000	Bell Canada, Convertible, Variable Rate, September 15, 2055	643,298	655,124	
	1,300,000	Bell Canada, Variable Rate, March 27, 2055	1,301,288	1,329,014	
	1,025,000	Bell Canada, Series M-64, 3.65%, August 14, 2029	1,024,549	1,033,731	
	260,000	Bell Canada, Series M-65, 4.3%, March 14, 2033	259,522	263,607	
	125,000	Bell Canada, Series M-66, 4.7%, March 14, 2036	124,684	127,198	
	125,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	124,345	126,178	
	1,035,000	Brookfield Infrastructure Finance ULC, Convertible, Variable Rate, September 01, 2055	1,035,000	1,054,433	
	530,000	Brookfield Renewable Partners ULC, Convertible, Variable Rate, March 12, 2055	532,120	536,602	
USD	250,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2085	342,138	357,722	
	520,000	Canadian National Railway Co., 4.2%, June 10, 2035	519,116	525,363	
	515,000	Canadian Utilities Ltd., 4.41%, June 24, 2035	515,000	528,696	
	1,035,000	Capital Power Corp., 5.82%, September 15, 2028	1,097,059	1,103,845	
	115,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	115,000	129,436	
	500,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	520,590	554,492	
	1,460,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	1,480,897	1,475,202	
	1,415,000	Cenovus Energy Inc., 3.5%, February 07, 2028	1,398,133	1,422,067	
	1,000,000	Chartwell Retirement Residences, 6%, December 08, 2026	1,034,701	1,034,280	
	265,000	Chartwell Retirement Residences, Series D, 4.4%, November 05, 2029	264,454	271,817	
	520,000	Chartwell Retirement Residences, Series E, 3.65%, May 06, 2028	519,204	524,023	
	525,000	Choice Properties REIT, 4.29%, January 16, 2030	525,000	541,616	
	530,000	Choice Properties REIT, 5.03%, February 28, 2031	529,979	563,086	
	540,000	Choice Properties REIT, 5.4%, March 01, 2033	574,310	584,636	
	515,000	Choice Properties REIT, Series W, 4.63%, August 08, 2035	515,000	523,078	
	180,000	Cineplex Inc., 7.63%, March 31, 2029	186,075	189,315	
	530,000	CU Inc., 4.66%, September 11, 2054	530,000	523,624	
	255,000	Definity Financial Corp., 3.71%, September 12, 2030	255,000	256,483	
	255,000	Definity Financial Corp., 4.39%, September 12, 2035	255,000	256,653	
	1,405,000	Dream Industrial REIT, Series C, 2.06%, June 17, 2027	1,405,000	1,381,122	
	525,173	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	525,173	459,304	
	1,160,000	Enbridge Gas Inc., 3.65%, April 01, 2050	1,186,363	967,049	
	440,000	Enbridge Gas Inc., 4.16%, September 12, 2035	439,965	441,441	
	515,000	Enbridge Gas Inc., 4.84%, September 12, 2055	514,516	517,310	
	1,080,000	Enbridge Gas Inc., 5.67%, October 06, 2053	1,218,996	1,221,628	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	135,000	Enbridge Gas Inc., 5.7%, October 06, 2033	144,516	151,606	
	355,000	Enbridge Inc., 3.9%, February 25, 2030	354,904	361,376	
	125,000	Enbridge Inc., Convertible, Variable Rate, December 17, 2055	125,000	125,457	
	1,280,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	1,295,137	1,309,422	
	220,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	231,287	265,633	
	515,000	Energir LP, 4.65%, May 20, 2055	514,418	508,384	
	470,000	ENMAX Corp., 3.77%, June 06, 2030	470,000	475,717	
	270,000	EPCOR Utilities Inc., 4.99%, May 31, 2054	297,648	279,944	
	690,000	Equitable Bank, 3.91%, December 17, 2027	688,927	698,106	
	1,540,000	Fairfax Financial Holdings Ltd., 5.1%, August 16, 2055	1,534,133	1,564,427	
	430,000	Finning International Inc., 4.78%, February 13, 2029	445,424	448,764	
	2,115,000	First Capital REIT, 3.45%, March 01, 2028	2,085,876	2,122,853	
	525,000	First Capital REIT, Series D, 4.51%, June 03, 2030	524,974	541,617	
	805,000	First National Financial Corp., Series 3, 2.96%, November 17, 2025	805,000	804,809	
	2,060,066	First Nations ETF LP, Series 1A, 4.14%, December 31, 2041	2,093,023	2,020,226	
	135,000	Ford Credit Canada Co., 4.61%, September 13, 2027	135,000	136,689	
	125,000	Ford Credit Canada Co., 4.82%, September 11, 2028	125,000	126,661	
	245,000	Ford Credit Canada Co., 5.58%, May 23, 2031	247,459	251,933	
	125,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	125,000	126,379	
	255,000	FortisAlberta Inc., 4.76%, July 07, 2055	255,000	255,129	
	1,065,000	Gildan Activewear Inc., 4.36%, November 22, 2029	1,065,000	1,096,730	
	300,000	Government of Canada, 2%, June 01, 2032	279,067	283,384	
	1,620,000	Government of Canada, 2.5%, August 01, 2027	1,620,868	1,620,953	
	4,635,000	Government of Canada, 2.75%, September 01, 2030	4,636,845	4,637,972	
	5,625,000	Government of Canada, 2.75%, December 01, 2055	4,529,697	4,736,276	
	35,960,000	Government of Canada, 3.25%, June 01, 2035	35,436,105	36,195,373	
	890,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	689,439	737,490	
	560,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	559,026	437,383	
	125,000	Hyundai Capital Canada Inc., 3.57%, September 05, 2028	125,000	125,948	
	835,000	IGM Financial Inc., 6%, December 10, 2040	1,099,695	946,477	
	1,075,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	1,075,474	1,016,356	
	1,085,000	Intact Financial Corp., Convertible, Variable Rate, March 31, 2081	1,085,000	1,083,150	
	260,000	Intact Financial Corp., Variable Rate, March 21, 2060	260,000	253,764	
	950,000	Inter Pipeline Ltd., 5.71%, May 29, 2030	998,773	1,024,190	
	425,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	445,914	446,941	
	595,000	Inter Pipeline Ltd., Series 12, 3.98%, November 25, 2031	595,000	590,360	
	1,560,000	Inter Pipeline Ltd., Series 14, 5.85%, May 18, 2032	1,646,861	1,698,711	
	260,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	260,000	268,268	
	265,000	Keyera Corp., 3.96%, May 29, 2030	265,000	269,367	
	505,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	504,990	508,321	
	515,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	514,985	521,648	
	220,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	219,991	222,712	
	515,000	Maritime Electric Co., Ltd., 4.94%, July 09, 2055	515,000	522,520	
	75,000	Mattamy Group Corp., 4.63%, March 01, 2028	74,513	74,729	
	390,000	MCAP Commercial LP, 4.82%, March 04, 2030	390,000	396,488	
	255,000	Metro Inc., 4.27%, December 04, 2047	260,891	234,326	
	2,230,000	Montreal Port Authority, Series A, 3.24%, March 22, 2051	2,230,000	1,721,009	
	2,595,000	National Bank of Canada, Series 1, Convertible, Variable Rate, November 15, 2080	2,590,056	2,598,515	
	515,000	Newfoundland Power Inc., Series AT, 4.91%, August 18, 2055	515,000	522,423	
	1,417,826	Nouvelle Autoroute 30 Financement Inc., Series C, 3.75%, March 31, 2033	1,417,826	1,408,858	
	1,159,724	Nouvelle Autoroute 30 Financement Inc., Series D, 3.74%, December 31, 2032	1,159,724	1,156,111	
USD	270,000	NOVA Chemicals Corp., 8.5%, November 15, 2028	410,447	393,683	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	955,000	Parkland Corp., 3.88%, June 16, 2026	953,067	954,634	
	600,000	Pembina Pipeline Corp., 3.31%, February 01, 2030	602,849	597,381	
	1,545,000	Pembina Pipeline Corp., 3.62%, April 03, 2029	1,541,756	1,559,756	
	1,100,000	Pembina Pipeline Corp., 4.54%, April 03, 2049	1,147,684	1,005,779	
	380,000	Pembina Pipeline Corp., 5.02%, January 12, 2032	395,280	402,767	
	140,000	Pembina Pipeline Corp., 5.22%, June 28, 2033	139,940	149,652	
	2,020,000	Power Corp. of Canada, 4.46%, July 27, 2048	2,024,115	1,924,056	
	2,250,000	RioCan REIT, 4%, March 01, 2028	2,251,705	2,287,528	
	510,000	RioCan REIT, 4.67%, March 01, 2032	509,757	522,222	
	1,290,000	Rogers Communications Inc., 3.75%, April 15, 2029	1,290,365	1,305,484	
	620,000	Rogers Communications Inc., 5.8%, September 21, 2030	671,193	679,112	
	1,390,000	Rogers Communications Inc., 6.75%, November 09, 2039	1,861,003	1,630,888	
	185,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	184,676	189,010	
	1,380,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	1,384,358	1,391,791	
USD	870,000	Rogers Communications Inc., Convertible, Variable Rate, March 15, 2082	1,212,717	1,203,367	
	5,620,000	Royal Bank of Canada, Variable Rate, November 24, 2080	5,628,154	5,625,684	
	680,000	Secure Waste Infrastructure Corp., 6.75%, March 22, 2029	682,178	708,050	
	790,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	782,100	803,578	
	1,690,000	South Coast British Columbia Transportation Authority, 3.15%, November 16, 2048	1,687,347	1,333,820	
	520,000	Stantec Inc., 4.37%, June 10, 2032	520,000	529,533	
	775,000	Stonlasec8 Indigenous Holdings LP, 4.52%, July 11, 2055	775,000	781,170	
	515,000	Suncor Energy Inc., 5.6%, November 17, 2025	517,328	516,665	
	1,260,000	TELUS Corp., 5.6%, September 09, 2030	1,354,063	1,368,151	
	775,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	787,851	837,503	
	775,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	782,443	813,117	
	1,045,000	TELUS Corp., Series CAG, 5.25%, November 15, 2032	1,095,348	1,121,078	
	370,000	Toronto-Dominion Bank (The), Variable Rate, September 10, 2031	370,000	372,195	
	1,160,000	TransCanada PipeLines Ltd., 4.58%, February 20, 2035	1,160,000	1,183,011	
	1,605,000	TransCanada PipeLines Ltd., 5.28%, July 15, 2030	1,697,351	1,723,721	
	185,000	TransCanada PipeLines Ltd., Convertible, Variable Rate, February 15, 2056	185,000	187,085	
	775,000	Trillium M Project Co., GP, Series A, 4.85%, April 30, 2043	775,000	814,043	
	520,000	Trillium M Project Co., GP, Series B, 5.19%, October 31, 2062	520,000	547,076	
	1,025,000	Urbacore DC LP, Class A2, Series 25-1, Callable, 4.51%, August 25, 2055	1,025,000	1,042,189	
	1,290,000	Videotron Ltd., 3.63%, June 15, 2028	1,287,265	1,292,764	
USD	1,530,000	Videotron Ltd., 5.7%, January 15, 2035	2,123,684	2,171,723	
	255,000	Whitecap Resources Inc., Series 2, 3.76%, June 19, 2028	255,000	257,529	
	615,000	Wolf Midstream Canada LP, 5.95%, July 18, 2033	614,920	635,308	
	1,025,000	Wolf Midstream Canada LP, 6.4%, July 18, 2029	1,038,834	1,072,299	
			157,272,874	156,346,873	84.0
		U.S.A.			
USD	135,000	Advance Auto Parts Inc., 7%, August 01, 2030	185,186	193,557	
USD	205,000	Advance Auto Parts Inc., 7.38%, August 01, 2033	281,209	294,592	
	470,000	Air Lease Corp., 5.4%, June 01, 2028	478,742	492,255	
USD	1,025,000	Bunge Limited Finance Corp., 3.2%, April 21, 2031	1,269,940	1,336,179	
USD	750,000	Cox Communications Inc., 2.95%, October 01, 2050	981,613	611,809	
USD	255,000	Eli Lilly & Co., 5.55%, October 15, 2055	351,098	365,590	
USD	255,000	Eli Lilly & Co., 5.65%, October 15, 2065	352,024	366,849	
USD	215,000	Expand Energy Corp., 5.38%, March 15, 2030	289,303	304,347	
USD	125,000	Foundry JV Holdco LLC, 6.25%, January 25, 2035	182,820	186,407	
	515,000	McDonald's Corp., 4.11%, August 21, 2032	515,000	526,755	
	1,035,000	NextEra Energy Capital Holdings Inc., 3.83%, June 12, 2030	1,035,000	1,051,856	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	170,000	Oracle Corp., 5.5%, August 03, 2035	247,417	242,987	
USD	365,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	496,587	518,095	
USD	180,000	Royal Caribbean Cruises Ltd., 6%, February 01, 2033	256,928	257,188	
USD	300,000	Royal Caribbean Cruises Ltd., 6.25%, March 15, 2032	437,354	431,214	
	1,035,000	SmartStop OP LP, 3.91%, June 16, 2028	1,035,000	1,049,309	
	1,515,000	Verizon Communications Inc., 3.63%, May 16, 2050	1,158,186	1,201,093	
	565,000	Verizon Communications Inc., 4.05%, March 22, 2051	485,460	479,928	
USD	525,000	Viatis Inc., 2.7%, June 22, 2030	697,557	658,261	
USD	740,000	Western Midstream Operating LP, Step Rate, February 01, 2050	970,454	896,882	
			11,706,878	11,465,153	6.2
U.K.					
	755,000	Aviva PLC, 4%, October 02, 2030	754,260	756,954	
	1,620,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	1,625,294	1,634,139	
	515,000	Heathrow Funding Ltd., 4.9%, August 06, 2037	515,000	531,767	
			2,894,554	2,922,860	1.6
CHILE					
USD	140,000	LATAM Airlines Group SA, 7.88%, April 15, 2030	192,974	202,963	0.1
		Total Bonds	172,067,280	170,937,849	91.9
SHORT-TERM INVESTMENT(S)					
	1,600,000	Enbridge Inc., Discount Note	1,594,480	1,594,480	
	2,700,000	Enbridge Inc., 2.828%, October 20, 2025	2,695,583	2,695,583	
			4,290,063	4,290,063	2.3
		Total Short-Term Investment(s)	4,290,063	4,290,063	2.3
		Total Investment Portfolio before Derivative Instruments	176,357,343	175,227,912	94.2
		Foreign Currency Forward Contract(s)		(72,151)	(0.0)
		Short Futures Contract(s)		(49,144)	(0.0)
		Total Investment Portfolio	176,357,343	175,106,617	94.2
		Other Net Assets (Liabilities)		10,741,449	5.8
		Net Assets Attributable to Holders of Redeemable Units		185,848,066	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	3,111	USD	2,234	1.39	5
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	1,423	USD	1,024	1.39	(2)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	7,057	USD	5,111	1.38	(51)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	17,271,879	USD	12,488,940	1.38	(95,901)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	1,089,356	CAD	1,500,000	0.73	14,917
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	887,948	CAD	1,227,021	0.72	7,807
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	68,144	CAD	94,165	0.72	599
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	14,059	CAD	19,412	0.72	139
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	8,214	CAD	11,321	0.73	103
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	8,246	CAD	11,395	0.72	73
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	8,209	CAD	11,343	0.72	72
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	8,207	CAD	11,341	0.72	72
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	1,535	CAD	2,122	0.72	12
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	759	CAD	1,049	0.72	6
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	31	CAD	44	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	33	CAD	46	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	33	CAD	46	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	4	CAD	6	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	180	CAD	250	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	686	CAD	954	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	32	CAD	44	0.72	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	4,419	CAD	6,148	0.72	(2)
Total Foreign Currency Forward Contract(s) Value								(72,151)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Short Futures Contract(s)								
Contract(s)	Name of Future	Expiry Date	Price (\$)	Currency	Contract Value (\$)	Fair Value (\$)	Unrealized Gain (Loss) (\$)	
(216)	10-Year US Treasury Note Futures	December 19, 2025	112.65	USD	(33,863,062)	(33,818,310)	44,752	
(17)	CME Ultra Long Term U.S. Treasury Bond Futures	December 19, 2025	116.09	USD	(2,746,651)	(2,840,547)	(93,896)	
Total Short Futures Contract(s) Value						(36,658,857)	(49,144)	

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	24	(24)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	24	(24)	-	-
Derivative liabilities - Foreign currency forward contracts	(96)	24	-	(72)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(96)	24	-	(72)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	10	(10)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	10	(10)	-	-
Derivative liabilities - Foreign currency forward contracts	(105)	10	-	(95)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(105)	10	-	(95)

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series AT5		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	12,284,529	16,477,657	8,060	161,226	126	120	664,598	913,363
Redeemable units issued	527,558	524,555	1	8,782	-	-	5,973	2,590
Redeemable units issued for reinvested distributions	179,571	232,552	129	2,513	4	3	10,666	14,483
Redeemable units redeemed	(2,011,149)	(3,269,168)	-	(69,809)	-	-	(82,409)	(115,145)
Number of redeemable units at the end of period/year	10,980,509	13,965,596	8,190	102,712	130	123	598,828	815,291

	Series EF		Series F		Series FH		Series FT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	640,673	954,266	7,210,870	10,932,868	57,095	75,247	126	41,805
Redeemable units issued	6,362	32,814	244,434	586,172	53,573	7,325	-	-
Redeemable units issued for reinvested distributions	8,393	15,548	107,733	167,460	549	675	4	1,067
Redeemable units redeemed	(169,459)	(78,791)	(1,344,601)	(2,182,689)	(2,812)	(20,213)	-	-
Number of redeemable units at the end of period/year	485,969	923,837	6,218,436	9,503,811	108,405	63,034	130	42,872

	Series I		Series IH		Series IT5		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	866,841	2,192,507	971	1,221	4,474	21,111	639,798	979,558
Redeemable units issued	64,481	67,545	-	-	-	762	15,202	19,993
Redeemable units issued for reinvested distributions	20,430	28,237	24	27	3	22	14,335	21,555
Redeemable units redeemed	(129,649)	(1,315,343)	-	(300)	(289)	(14,549)	(74,472)	(162,798)
Number of redeemable units at the end of period/year	822,103	972,946	995	948	4,188	7,346	594,863	858,308

	Series P		Series PH		Series W		Series WH	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	243,513	188,997	962	1,204	103,793	137,139	2,013	20,044
Redeemable units issued	1,771	23,120	-	-	2,837	45,448	-	464
Redeemable units issued for reinvested distributions	5,715	4,912	23	26	2,380	3,279	27	341
Redeemable units redeemed	(4,537)	(4,113)	-	(290)	(7,890)	(54,710)	(1,051)	(18,883)
Number of redeemable units at the end of period/year	246,462	212,916	985	940	101,120	131,156	989	1,966

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.250	0.17
Series AH	1.250	0.17
Series AT5	1.250	0.17
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.750	0.17
Series FH	0.750	0.17
Series FT5	0.750	0.17
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series IT5	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series PH	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
Series WH	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	57,044	39,921
Collateral (non-cash)	61,824	41,943

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	12	36
Charges	(4)	(11)
Securities lending revenue	8	25
Charges as a % of gross securities lending revenue	30.3	30.0

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Canada	71.1
U.S.A.	22.0
Other Net Assets (Liabilities)	3.4
U.K.	2.4
Netherlands	0.6
Japan	0.2
France	0.2
Brazil	0.1
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	25.5
AA/Aa/A+	54.8
A	2.8
BBB/Baa/B++	7.6
BB/Ba/B+	3.6
Total	94.3

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	16.3
AA/Aa/A+	3.5
A	13.3
BBB/Baa/B++	55.2
BB/Ba/B+	8.3
Total	96.6

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

CI Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	15,793	(14,508)	1,285	0.7
Total	15,793	(14,508)	1,285	0.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$129,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at March 31, 2025, the Fund had no significant exposure to currency risk as most of the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	7,508	17,673	27,529	122,518	175,228

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	8,809	17,366	22,888	151,644	200,707

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,811,000 (March 31, 2025 - \$3,197,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	170,938	-	170,938
Short-Term Investment(s)	-	4,290	-	4,290
Foreign currency forward contract(s), net	-	(72)	-	(72)
Total	-	175,156	-	175,156

Short Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Futures contract(s), net	(49)	-	-	(49)
Total	(49)	-	-	(49)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	200,707	-	200,707
Foreign currency forward contract(s), net	-	(95)	-	(95)
Total	-	200,612	-	200,612

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	2,857,108	2,139,242
Investments pledged as collateral	-	-
Cash	-	479
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	19,589	4,496
Receivable for share subscriptions	8,889	11,229
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Receivable for distribution from investments	850	600
Other accounts receivable	6,006	4,766
	2,892,442	2,160,812
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	1,432	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	15	35
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	847	6,936
Payable for share redemptions	27,242	8,867
Other accounts payable	6,181	3,112
	35,717	18,950
Net assets attributable to holders of redeemable shares	2,856,725	2,141,862

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	996,557	852,094	11.60	11.47	85,917,502	74,308,373
DA Shares	6,409	2,707	10.35	10.23	619,496	264,625
AT8 Shares	689	510	5.31	5.47	129,759	93,278
F Shares	736,215	376,246	14.21	14.03	51,794,547	26,813,083
DF Shares	2,235	3,519	10.38	10.25	215,243	343,339
I Shares	510,369	319,121	14.48	14.28	35,252,633	22,346,107
DI Shares	1	-	10.01	-	100	-
IT8 Shares	24	65	5.66	5.81	4,229	11,119
P Shares	572,504	557,400	11.70	11.54	48,944,035	48,308,728
W Shares	31,722	30,200	11.68	11.52	2,716,788	2,621,976

The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	36,269	27,572
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	21	3
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	36,290	27,575
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	36,290	27,575
Expenses		
Management fees (Note 5)	2,129	909
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	660	262
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	6
Withholding taxes	-	-
Harmonized sales tax	271	107
Other expenses	-	-
Total expenses	3,061	1,285
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	33,229	26,290
Income tax	3,068	1,442
Increase (decrease) in net assets attributable to holders of redeemable shares	30,161	24,848

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	10,309	7,891	0.13	0.22	78,322,919	35,296,941
DA Shares	56	2	0.12	0.06	487,084	30,883
AT8 Shares	8	11	0.06	0.12	117,210	91,877
F Shares	6,288	4,151	0.18	0.29	35,057,680	14,119,657
DF Shares	38	1	0.13	0.07	282,013	6,860
I Shares	5,439	5,931	0.19	0.31	28,056,462	19,099,675
DI Shares	-	-	0.01	-	100	-
IT8 Shares	-	3	0.08	0.13	5,167	20,308
P Shares	7,697	6,520	0.16	0.24	48,380,287	26,801,344
W Shares	326	338	0.16	0.25	2,095,480	1,370,004

The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		DA Shares		AT8 Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	852,094	185,156	2,707	-	510	497	376,246	118,532
Increase (decrease) in net assets attributable to holders of redeemable shares	10,309	7,891	56	2	8	11	6,288	4,151
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(26)	(21)	-	-	-
Total dividends to holders of redeemable shares	-	-	-	(26)	(21)	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	599,605	647,629	8,579	833	200	96	667,252	300,364
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	6	3	-	-
Redemption of redeemable shares	(465,451)	(273,028)	(4,933)	(70)	(9)	(54)	(313,571)	(179,709)
Net increase (decrease) from redeemable share transactions	134,154	374,601	3,646	763	197	45	353,681	120,655
Net increase (decrease) in net assets attributable to holders of redeemable shares	144,463	382,492	3,702	765	179	35	359,969	124,806
Net assets attributable to holders of redeemable shares at the end of period/year	996,557	567,648	6,409	765	689	532	736,215	243,338

	DF Shares		I Shares		DI Shares		IT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,519	-	319,121	201,964	-	-	65	1
Increase (decrease) in net assets attributable to holders of redeemable shares	38	1	5,439	5,931	-	-	-	3
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(1)	(5)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(1)	(5)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,543	227	748,528	323,709	1	-	-	176
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(2,865)	(14)	(562,719)	(242,691)	-	-	(40)	(42)
Net increase (decrease) from redeemable share transactions	(1,322)	213	185,809	81,018	1	-	(40)	134
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,284)	214	191,248	86,949	1	-	(41)	132
Net assets attributable to holders of redeemable shares at the end of period/year	2,235	214	510,369	288,913	1	-	24	133

The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P Shares		W Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	557,400	12,206	30,200	4,823	2,141,862	523,179
Increase (decrease) in net assets attributable to holders of redeemable shares	7,697	6,520	326	338	30,161	24,848
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	(27)	(26)
Total dividends to holders of redeemable shares	-	-	-	-	(27)	(26)
Redeemable share transactions						
Proceeds from redeemable shares issued	419,906	696,790	54,166	22,963	2,499,780	1,992,787
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	6	3
Redemption of redeemable shares	(412,499)	(87,156)	(52,970)	(11,942)	(1,815,057)	(794,706)
Net increase (decrease) from redeemable share transactions	7,407	609,634	1,196	11,021	684,729	1,198,084
Net increase (decrease) in net assets attributable to holders of redeemable shares	15,104	616,154	1,522	11,359	714,863	1,222,906
Net assets attributable to holders of redeemable shares at the end of period/year	572,504	628,360	31,722	16,182	2,856,725	1,746,085

The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	30,161	24,848
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(21)	(3)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	660	262
Proceeds from sale and maturity of investments and derivatives	856,622	384,918
Purchase of investments and derivatives	(1,560,290)	(1,580,436)
Non-cash distributions from investments	(36,269)	(27,572)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(20)	13
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1,829	1,205
Net cash from (used in) operating activities	(707,328)	(1,196,765)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(21)	(23)
Proceeds from issuance of redeemable shares	2,463,469	1,983,238
Amounts paid on redemption of redeemable shares	(1,758,031)	(781,430)
Net cash from (used in) financing activities	705,417	1,201,785
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(1,911)	5,020
Cash (bank overdraft), beginning of period/year	479	314
Cash (bank overdraft), end of period/year	(1,432)	5,334
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	(6)
Interest paid on loans	-	-
Tax recoverable (paid)	(1,239)	(237)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	285,710,788	CI Money Market Fund (Series I)	2,857,107,885	2,857,107,885	100.0
		Total Investment Portfolio	2,857,107,885	2,857,107,885	100.0
		Other Net Assets (Liabilities)		(382,612)	0.0
		Net Assets Attributable to Holders of Redeemable Shares		2,856,725,273	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	4,770,255	2,857,108	59.9

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	4,179,859	2,139,242	51.2

The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		DA Shares		AT8 Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	74,308,373	16,752,270	264,625	-	93,278	86,913	26,813,083	8,788,267
Redeemable shares issued	51,960,053	57,966,289	833,721	82,957	36,918	17,037	47,172,449	22,037,063
Redeemable shares issued for reinvested dividends	-	-	-	-	1,197	607	-	-
Redeemable shares redeemed	(40,350,924)	(24,396,850)	(478,850)	(6,901)	(1,634)	(9,544)	(22,190,985)	(13,172,598)
Number of redeemable shares at the end of period/year	85,917,502	50,321,709	619,496	76,056	129,759	95,013	51,794,547	17,652,732

	DF Shares		I Shares		DI Shares		IT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	343,339	-	22,346,107	14,736,551	-	-	11,119	180
Redeemable shares issued	149,440	22,704	52,013,538	23,379,041	100	-	-	29,132
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	7	7
Redeemable shares redeemed	(277,536)	(1,432)	(39,107,012)	(17,505,286)	-	-	(6,897)	(7,022)
Number of redeemable shares at the end of period/year	215,243	21,272	35,252,633	20,610,306	100	-	4,229	22,297

	P Shares		W Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	48,308,728	1,102,376	2,621,976	436,290
Redeemable shares issued	36,118,454	62,119,991	4,665,029	2,058,553
Redeemable shares issued for reinvested dividends	-	-	-	-
Redeemable shares redeemed	(35,483,147)	(7,741,998)	(4,570,217)	(1,063,571)
Number of redeemable shares at the end of period/year	48,944,035	55,480,369	2,716,788	1,431,272

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	0.390	Nil
DA Shares	0.390	Nil
AT8 Shares	0.390	Nil
F Shares	0.140	Nil
DF Shares	0.140	Nil
I Shares	Paid directly by investor	Nil
DI Shares	Paid directly by investor	Nil
IT8 Shares	Paid directly by investor	Nil
P Shares	Paid directly by investor	Nil
W Shares	Paid directly by investor	Nil

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Money Market Fund (Series I)	2,857,108

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Money Market Fund (Series I)	2,139,242

The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Short-Term Investment(s)	98.5
Other Net Assets (Liabilities)	1.5
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Short-Term Investment(s)	92.6
Other Net Assets (Liabilities)	7.4
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	41.0
AA/Aa/A+	23.7
A	31.8
BBB/Baa/B++	1.9
Total	98.4

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	54.1
AA/Aa/A+	12.7
A	20.8
BBB/Baa/B++	5.0
Total	92.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's assets were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

The accompanying notes are an integral part of these financial statements.

CI Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	98.4	-	-	-	98.4

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	92.6	-	-	-	92.6

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,857,108	-	-	2,857,108
Total	2,857,108	-	-	2,857,108

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,139,242	-	-	2,139,242
Total	2,139,242	-	-	2,139,242

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Money Market Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	4,694,367	3,870,595
Investments pledged as collateral	-	-
Cash	64,385	214,747
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	10,243	98,466
Dividends receivable	-	-
Interest receivable	11,037	10,628
Fees rebate receivable	-	1
Other accounts receivable	-	-
	4,780,032	4,194,437
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	10	26
Administration fees payable	-	-
Distributions payable to holders of redeemable units	1,376	1,122
Payable for investments purchased	-	-
Payable for unit redemptions	8,391	13,430
Other accounts payable	-	-
	9,777	14,578
Net assets attributable to holders of redeemable units	4,770,255	4,179,859

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	710,432	647,732	10.00	10.00	71,043,198	64,773,199
Series DA	5,283	1,749	10.00	10.00	528,334	174,948
Series F	241,808	200,154	10.00	10.00	24,180,813	20,015,432
Series DF	2,271	364	10.00	10.00	227,099	36,400
Series I	3,721,039	3,174,086	10.00	10.00	372,103,906	317,408,566
Series DI	2,363	1	10.00	10.00	236,325	89
Series P	77,242	144,267	10.00	10.00	7,724,190	14,426,653
Series W	9,817	11,506	10.00	10.00	981,640	1,150,567

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	64,814	67,669
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	330	383
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	65,144	68,052
Other income		
Securities lending revenue (Note 6)	237	112
Fees rebate	-	-
Other income	-	-
Total other income	237	112
Total income	65,381	68,164
Expenses		
Management fees (Note 5)	1,524	884
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	30	18
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	178	98
Other expenses	-	-
Total expenses	1,733	1,001
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	63,648	67,163

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	8,987	9,305	0.13	0.22	69,110,817	42,155,760
Series DA	47	-	0.13	0.07	366,743	5,901
Series F	3,368	1,992	0.14	0.23	23,375,198	8,548,804
Series DF	22	1	0.14	0.07	157,016	10,873
Series I	49,553	54,867	0.15	0.24	327,109,352	229,095,102
Series DI	24	-	0.15	0.08	164,104	99
Series P	1,445	993	0.15	0.24	9,413,495	4,087,508
Series W	202	5	0.15	0.24	1,353,245	22,167

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series DA		Series F		Series DF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	647,732	382,225	1,749	-	200,154	63,578	364	-
Increase (decrease) in net assets attributable to holders of redeemable units	8,987	9,305	47	-	3,368	1,992	22	1
Distributions to holders of redeemable units								
From net investment income	(8,987)	(9,307)	(47)	-	(3,368)	(1,992)	(22)	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(8,987)	(9,307)	(47)	-	(3,368)	(1,992)	(22)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	375,114	272,299	6,393	120	239,565	164,280	3,269	152
Reinvestment of distributions to holders of redeemable units	8,924	9,125	13	-	3,227	1,897	12	-
Redemption of redeemable units	(321,338)	(217,535)	(2,872)	(10)	(201,138)	(131,424)	(1,374)	(19)
Net increase (decrease) from redeemable unit transactions	62,700	63,889	3,534	110	41,654	34,753	1,907	133
Net increase (decrease) in net assets attributable to holders of redeemable units	62,700	63,887	3,534	110	41,654	34,753	1,907	133
Net assets attributable to holders of redeemable units at the end of period/year	710,432	446,112	5,283	110	241,808	98,331	2,271	133

	Series I		Series DI		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	3,174,086	1,432,194	1	-	144,267	22,173	11,506	90
Increase (decrease) in net assets attributable to holders of redeemable units	49,553	54,867	24	-	1,445	993	202	5
Distributions to holders of redeemable units								
From net investment income	(49,553)	(54,876)	(24)	-	(1,445)	(994)	(202)	(5)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(49,553)	(54,876)	(24)	-	(1,445)	(994)	(202)	(5)
Redeemable unit transactions								
Proceeds from redeemable units issued	1,887,136	2,775,482	3,468	1	36,405	123,268	21,719	415
Reinvestment of distributions to holders of redeemable units	49,468	53,861	23	-	1,445	940	199	5
Redemption of redeemable units	(1,389,651)	(1,514,353)	(1,129)	-	(104,875)	(104,747)	(23,607)	(203)
Net increase (decrease) from redeemable unit transactions	546,953	1,314,990	2,362	1	(67,025)	19,461	(1,689)	217
Net increase (decrease) in net assets attributable to holders of redeemable units	546,953	1,314,981	2,362	1	(67,025)	19,460	(1,689)	217
Net assets attributable to holders of redeemable units at the end of period/year	3,721,039	2,747,175	2,363	1	77,242	41,633	9,817	307

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	4,179,859	1,900,260
Increase (decrease) in net assets attributable to holders of redeemable units	63,648	67,163
Distributions to holders of redeemable units		
From net investment income	(63,648)	(67,175)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(63,648)	(67,175)
Redeemable unit transactions		
Proceeds from redeemable units issued	2,573,069	3,336,017
Reinvestment of distributions to holders of redeemable units	63,311	65,828
Redemption of redeemable units	(2,045,984)	(1,968,291)
Net increase (decrease) from redeemable unit transactions	590,396	1,433,554
Net increase (decrease) in net assets attributable to holders of redeemable units	590,396	1,433,542
Net assets attributable to holders of redeemable units at the end of period/year	4,770,255	3,333,802

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	63,648	67,163
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(330)	(383)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	30	18
Proceeds from sale and maturity of investments and derivatives	9,760,160	6,573,288
Purchase of investments and derivatives	(10,538,689)	(7,941,429)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(409)	(5,539)
Increase (decrease) in management fees payable	(16)	(2)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(13)
Amortization interest earned	(44,943)	(54,642)
Net cash from (used in) operating activities	(760,548)	(1,361,539)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(83)	(238)
Proceeds from issuance of redeemable units	2,651,135	3,335,263
Amounts paid on redemption of redeemable units	(2,040,866)	(1,960,905)
Net cash from (used in) financing activities	610,186	1,374,120
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(150,362)	12,581
Cash (bank overdraft), beginning of period/year	214,747	46,766
Cash (bank overdraft), end of period/year	64,385	59,347
Supplementary Information:		
Interest received, net of withholding tax*	19,462	7,488
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		SHORT-TERM INVESTMENT(S)			
	20,884,000	Bank of Montreal, 1.76%, March 10, 2026	20,772,719	20,772,719	
	11,960,000	BCI QuadReal Realty, 0%, October 01, 2025	11,960,000	11,960,000	
	11,395,000	BCI QuadReal Realty, 1.07%, February 04, 2026	11,318,920	11,318,920	
	5,026,000	BCI QuadReal Realty, 2.45%, October 14, 2025	5,020,884	5,020,884	
	17,768,000	BCI QuadReal Realty, 2.498%, November 26, 2025	17,698,632	17,698,632	
	71,306,000	BCI QuadReal Realty, 2.498%, November 26, 2025	71,022,775	71,022,775	
	45,957,000	BCI QuadReal Realty, 2.507%, December 02, 2025	45,754,875	45,754,875	
	14,727,000	BCI QuadReal Realty, 2.62%, October 24, 2025	14,700,476	14,700,476	
	12,644,000	BCI QuadReal Realty, 2.643%, October 27, 2025	12,618,293	12,618,293	
	1,467,000	Caterpillar Financial Services Ltd., 5.19%, September 25, 2026	1,502,057	1,502,057	
	131,006,000	Enbridge Gas Inc., 2.313%, October 15, 2025	130,871,885	130,871,885	
	32,581,000	Enbridge Gas Inc., 2.332%, October 17, 2025	32,543,258	32,543,258	
	98,832,000	Enbridge Gas Inc., 2.402%, October 27, 2025	98,649,373	98,649,373	
	20,926,000	Enbridge Gas Inc., 2.409%, October 22, 2025	20,894,099	20,894,099	
	34,000,000	Enbridge Gas Inc., 2.419%, October 23, 2025	33,945,701	33,945,701	
	23,493,000	Enbridge Pipelines Inc., 2.397%, October 21, 2025	23,458,892	23,458,892	
	2,880,000	FortisBC Energy Inc., 0%, October 02, 2025	2,879,782	2,879,782	
	1,656,000	FortisBC Energy Inc., 2.504%, October 21, 2025	1,653,488	1,653,488	
	7,000,000	FortisBC Energy Inc., 2.554%, November 06, 2025	6,981,361	6,981,361	
	2,324,000	FortisBC Energy Inc., 2.57%, October 28, 2025	2,319,242	2,319,242	
	2,425,000	FortisBC Energy Inc., 2.57%, November 05, 2025	2,418,672	2,418,672	
	11,520,000	FortisBC Energy Inc., 2.582%, October 30, 2025	11,494,683	11,494,683	
	7,907,000	FortisBC Inc., 2.33%, October 27, 2025	7,892,830	7,892,830	
	15,214,000	Glacier Credit Card Trust, 2.886%, December 29, 2025	15,104,507	15,104,507	
	15,138,000	Glacier Credit Card Trust, 2.892%, January 28, 2026	14,992,857	14,992,857	
	6,157,000	Glacier Credit Card Trust, 2.906%, February 13, 2026	6,089,831	6,089,831	
	1,921,000	Glacier Credit Card Trust, 3.05%, November 14, 2025	1,913,610	1,913,610	
	162,435,000	Glacier Credit Card Trust, Series 24-1, 4.74%, September 20, 2026	165,460,909	165,460,909	
	183,500,000	Government of Canada, 2.079%, October 08, 2025	183,402,470	183,402,470	
	110,000,000	Government of Canada, 2.359%, November 19, 2025	109,637,185	109,637,185	
	166,000,000	Government of Canada, 2.393%, October 22, 2025	165,748,604	165,748,604	
	80,000,000	Government of Canada, 2.448%, February 25, 2026	79,200,498	79,200,498	
	65,000,000	Government of Canada, 2.458%, August 12, 2026	63,612,522	63,612,522	
	85,000,000	Government of Canada, 2.475%, January 28, 2026	84,302,388	84,302,388	
	39,000,000	Government of Canada, 2.501%, July 15, 2026	38,227,671	38,227,671	
	71,000,000	Government of Canada, 2.505%, March 25, 2026	70,137,410	70,137,410	
	45,000,000	Government of Canada, 2.533%, May 20, 2026	44,272,378	44,272,378	
	45,000,000	Government of Canada, 2.552%, April 22, 2026	44,354,905	44,354,905	
	110,000,000	Government of Canada, 2.56%, November 05, 2025	109,714,135	109,714,135	
	46,500,000	Government of Canada, 2.59%, June 17, 2026	45,638,836	45,638,836	
	53,000,000	Government of Canada, 2.665%, December 31, 2025	52,640,067	52,640,067	
	84,000,000	Government of Canada, 2.689%, December 03, 2025	83,597,509	83,597,509	
	50,692,000	Hyundai Capital Canada Inc., 0%, October 01, 2025	50,692,000	50,692,000	
	93,786,000	Hyundai Capital Canada Inc., 2.028%, October 09, 2025	93,732,408	93,732,408	
	108,851,000	Hyundai Capital Canada Inc., 2.086%, October 10, 2025	108,781,024	108,781,024	
	89,518,000	Hyundai Capital Canada Inc., 2.346%, October 20, 2025	89,396,511	89,396,511	
	7,950,000	Hyundai Capital Canada Inc., 2.402%, October 23, 2025	7,937,395	7,937,395	
	5,933,000	Inter Pipeline (Corridor) Inc., 0%, October 02, 2025	5,932,532	5,932,532	
	6,925,000	Inter Pipeline (Corridor) Inc., 2.42%, October 24, 2025	6,913,479	6,913,479	
	29,468,000	Inter Pipeline (Corridor) Inc., 2.628%, October 20, 2025	29,423,215	29,423,215	
	41,547,000	Inter Pipeline (Corridor) Inc., 2.641%, December 08, 2025	41,336,507	41,336,507	
	14,500,000	Inter Pipeline (Corridor) Inc., 2.691%, December 09, 2025	14,424,067	14,424,067	
	2,200,000	Inter Pipeline (Corridor) Inc., 2.738%, November 12, 2025	2,192,731	2,192,731	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Money Market Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		SHORT-TERM INVESTMENT(S) (cont'd)			
	30,550,000	Inter Pipeline (Corridor) Inc., 2.741%, November 14, 2025	30,444,343	30,444,343	
	19,800,000	Manulife Bank of Canada, 2.998%, January 02, 2026	19,645,454	19,645,454	
	75,541,000	Mercedes-Benz Finance Canada Inc., 5.14%, June 29, 2026	76,869,536	76,869,536	
	39,726,000	Mercedes-Benz Finance Canada Inc., 5.2%, December 04, 2025	39,848,408	39,848,408	
	250,904,000	Metropolitan Life Global Funding I, 5.18%, June 15, 2026	254,935,499	254,935,499	
	22,389,000	National Bank of Canada, 1.93%, April 16, 2026	22,273,296	22,273,296	
	3,863,000	National Bank of Canada, 5.26%, December 20, 2025	3,882,071	3,882,071	
	54,384,000	New York Life Global Funding, 5.25%, June 30, 2026	55,355,770	55,355,770	
	24,600,000	North West Redwater Partnership, 2.406%, October 16, 2025	24,572,202	24,572,202	
	43,501,000	North West Redwater Partnership, 2.425%, October 15, 2025	43,454,309	43,454,309	
	30,107,000	North West Redwater Partnership, 2.456%, October 29, 2025	30,046,063	30,046,063	
	40,174,000	North West Redwater Partnership, 2.463%, October 30, 2025	40,089,784	40,089,784	
	17,178,000	North West Redwater Partnership, 2.469%, October 24, 2025	17,148,848	17,148,848	
	12,500,000	Province of Alberta, 2.326%, October 14, 2025	12,487,921	12,487,921	
	9,500,000	Province of Alberta, 2.436%, October 21, 2025	9,485,984	9,485,984	
	32,000,000	Province of Alberta, 2.462%, December 09, 2025	31,846,667	31,846,667	
	19,500,000	Province of Alberta, 2.561%, May 05, 2026	19,201,679	19,201,679	
	6,500,000	Province of Alberta, 2.6%, March 03, 2026	6,428,218	6,428,218	
	35,909,000	Province of Alberta, 2.755%, November 04, 2025	35,811,275	35,811,275	
	80,974,000	Province of Alberta, 2.895%, December 17, 2025	80,466,494	80,466,494	
	19,474,000	Province of Manitoba, 0%, October 01, 2025	19,474,000	19,474,000	
	50,861,000	Province of Manitoba, 2.004%, October 08, 2025	50,834,939	50,834,939	
	11,750,000	Province of Manitoba, 2.448%, November 19, 2025	11,709,780	11,709,780	
	39,550,000	Province of New Brunswick, 2.248%, October 23, 2025	39,491,308	39,491,308	
	20,000,000	Province of New Brunswick, 2.353%, November 27, 2025	19,923,893	19,923,893	
	55,960,000	Province of New Brunswick, 2.378%, November 13, 2025	55,795,752	55,795,752	
	5,649,000	Province of Newfoundland and Labrador, 2.134%, October 16, 2025	5,643,338	5,643,338	
	5,350,000	Province of Newfoundland and Labrador, 2.44%, November 20, 2025	5,331,391	5,331,391	
	28,750,000	Province of Newfoundland and Labrador, 2.474%, October 23, 2025	28,703,046	28,703,046	
	21,116,000	Province of Newfoundland and Labrador, 2.549%, November 06, 2025	21,059,887	21,059,887	
	26,300,000	Province of Nova Scotia, 0%, October 02, 2025	26,298,090	26,298,090	
	4,900,000	Province of Ontario, 0%, October 01, 2025	4,900,000	4,900,000	
	26,634,000	Province of Ontario, 1.889%, October 08, 2025	26,621,137	26,621,137	
	104,375,000	Province of Ontario, 2.341%, October 15, 2025	104,266,864	104,266,864	
	25,000,000	Province of Ontario, 2.508%, October 29, 2025	24,948,333	24,948,333	
	59,500,000	Province of Ontario, 2.517%, August 26, 2026	58,141,792	58,141,792	
	45,730,000	Province of Ontario, 2.523%, November 26, 2025	45,546,581	45,546,581	
	25,000,000	Province of Ontario, 2.531%, November 19, 2025	24,911,504	24,911,504	
	21,279,000	Province of Ontario, 2.536%, December 17, 2025	21,162,164	21,162,164	
	49,500,000	Province of Ontario, 2.538%, February 18, 2026	49,011,204	49,011,204	
	58,350,000	Province of Ontario, 2.557%, September 02, 2026	56,968,287	56,968,287	
	64,400,000	Province of Ontario, 2.57%, July 08, 2026	63,121,440	63,121,440	
	55,000,000	Province of Ontario, 2.606%, June 10, 2026	54,002,672	54,002,672	
	50,000,000	Province of Ontario, 2.812%, January 07, 2026	49,614,714	49,614,714	
	44,000,000	Province of Ontario, 2.815%, October 22, 2025	43,921,613	43,921,613	
	52,356,000	Province of Quebec, 2.161%, October 10, 2025	52,321,131	52,321,131	
	15,300,000	Province of Quebec, 2.555%, July 10, 2026	14,995,884	14,995,884	
	97,106,000	Royal Bank of Canada, 1.78%, May 20, 2026	96,540,129	96,540,129	
	103,637,000	Royal Bank of Canada, 5.34%, June 23, 2026	105,501,615	105,501,615	
	79,539,000	TMX Group Ltd., 4.75%, May 26, 2026	80,497,965	80,497,965	
	9,923,000	Toyota Credit Canada Inc., 1.18%, February 23, 2026	9,851,732	9,851,732	
	74,212,000	Toyota Credit Canada Inc., 2.706%, February 25, 2026	73,392,184	73,392,184	
	3,760,000	Toyota Credit Canada Inc., 2.804%, March 02, 2026	3,715,506	3,715,506	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Money Market Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		SHORT-TERM INVESTMENT(S) (cont'd)			
	48,980,000	Toyota Credit Canada Inc., 4.45%, January 26, 2026	49,223,302	49,223,302	
	25,000,000	Toyota Credit Canada Inc., 5.29%, July 13, 2026	25,447,128	25,447,128	
			4,694,367,184	4,694,367,184	98.5
		Total Investment Portfolio	4,694,367,184	4,694,367,184	98.5
		Other Net Assets (Liabilities)		75,887,865	1.5
		Net Assets Attributable to Holders of Redeemable Units		4,770,255,049	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series DA		Series F		Series DF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	64,773,199	38,222,225	174,948	-	20,015,432	6,357,797	36,400	-
Redeemable units issued	37,511,467	27,229,861	639,244	11,983	23,956,501	16,427,988	326,836	15,239
Redeemable units issued for reinvested distributions	892,387	912,531	1,344	-	322,723	189,690	1,228	-
Redeemable units redeemed	(32,133,855)	(21,753,419)	(287,202)	(1,023)	(20,113,843)	(13,142,332)	(137,365)	(1,950)
Number of redeemable units at the end of period/year	71,043,198	44,611,198	528,334	10,960	24,180,813	9,833,143	227,099	13,289

	Series I		Series DI		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	317,408,566	143,218,506	89	-	14,426,653	2,217,250	1,150,567	9,001
Redeemable units issued	188,713,632	277,548,265	346,850	100	3,640,542	12,326,786	2,171,878	41,500
Redeemable units issued for reinvested distributions	4,946,801	5,386,076	2,339	-	144,459	94,008	19,882	528
Redeemable units redeemed	(138,965,093)	(151,435,302)	(112,953)	(2)	(10,487,464)	(10,474,745)	(2,360,687)	(20,341)
Number of redeemable units at the end of period/year	372,103,906	274,717,545	236,325	98	7,724,190	4,163,299	981,640	30,688

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.390	Nil
Series DA	0.390	Nil
Series F	0.140	Nil
Series DF	0.140	Nil
Series I	Paid directly by investor	Nil
Series DI	Paid directly by investor	Nil
Series P	Paid directly by investor	Nil
Series W	Paid directly by investor	Nil

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	823,280	554,044
Collateral (non-cash)	864,976	582,287

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	339	160
Charges	(102)	(48)
Securities lending revenue	237	112
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Short-Term Investment(s)	92.6
Other Net Assets (Liabilities)	7.4
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	41.0
AA/Aa/A+	23.7
A	31.8
BBB/Baa/B++	1.9
Total	98.4

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	54.1
AA/Aa/A+	12.7
A	20.9
BBB/Baa/B++	4.9
Total	92.6

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	4,694,367	-	-	-	4,694,367

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	3,870,595	-	-	-	3,870,595

The accompanying notes are an integral part of these financial statements.

CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Short-Term Investment(s)	-	4,694,367	-	4,694,367
Total	-	4,694,367	-	4,694,367

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Short-Term Investment(s)	-	3,870,595	-	3,870,595
Total	-	3,870,595	-	3,870,595

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI MSCI World ESG Impact Index Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	38,412	44,299
Investments pledged as collateral	-	-
Cash	91	107
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	2	10
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	12	15
Other accounts receivable	-	-
	38,517	44,431
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	23	30
Administration fees payable	3	5
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	83	-
Payable for unit redemptions	74	3
Other accounts payable	-	-
Accounts payable and accrued liabilities	3	4
	186	42
Net assets attributable to holders of redeemable units	38,331	44,389

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	16,426	21,959	11.34	10.69	1,448,226	2,054,327
Series E	1,736	1,737	11.34	10.69	153,102	162,543
Series F	5,295	6,345	11.74	11.00	451,181	576,930
Series I	9,742	8,950	11.85	11.07	822,149	808,235
Series O	1,346	1,645	11.83	11.06	113,772	148,638
Series P	2,209	2,166	11.83	11.06	186,685	195,751
Series W	1,577	1,587	11.84	11.07	133,133	143,303

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	142	112
Interest for distribution purposes	1	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(447)	767
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,902	541
Total net gain (loss) on investments and derivatives	2,598	1,421
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	77	106
Other income	-	-
Total other income	77	106
Total income	2,675	1,527
Expenses		
Management fees (Note 5)	148	217
Administration fees (Note 5)	23	32
Commissions and other portfolio transaction costs	3	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	-	-
Harmonized sales tax	19	28
Other expenses	-	-
Total expenses	195	280
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,480	1,247

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,039	509	0.60	0.24	1,739,929	2,088,548
Series E	103	46	0.65	0.27	158,007	169,827
Series F	350	186	0.68	0.32	517,910	572,400
Series I	632	329	0.78	0.39	810,901	834,969
Series O	100	56	0.72	0.39	139,322	145,306
Series P	147	60	0.76	0.33	192,374	179,136
Series W	109	61	0.77	0.38	141,589	159,300

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series F		Series I	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	21,959	28,786	1,737	2,270	6,345	8,108	8,950	11,516
Increase (decrease) in net assets attributable to holders of redeemable units	1,039	509	103	46	350	186	632	329
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1)	(2)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(1)	(2)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	589	2,724	8	36	372	1,021	453	778
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(7,161)	(3,773)	(111)	(11)	(1,772)	(1,409)	(293)	(499)
Net increase (decrease) from redeemable unit transactions	(6,572)	(1,049)	(103)	25	(1,400)	(388)	160	279
Net increase (decrease) in net assets attributable to holders of redeemable units	(5,533)	(540)	(1)	69	(1,050)	(202)	792	608
Net assets attributable to holders of redeemable units at the end of period/year	16,426	28,246	1,736	2,339	5,295	7,906	9,742	12,124

	Series O		Series P		Series W		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,645	1,980	2,166	2,627	1,587	2,179	44,389	57,466
Increase (decrease) in net assets attributable to holders of redeemable units	100	56	147	60	109	61	2,480	1,247
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(1)	(2)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	56	110	18	2,220	65	196	1,561	7,085
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(455)	(81)	(122)	(2,387)	(184)	(164)	(10,098)	(8,324)
Net increase (decrease) from redeemable unit transactions	(399)	29	(104)	(167)	(119)	32	(8,537)	(1,239)
Net increase (decrease) in net assets attributable to holders of redeemable units	(299)	85	43	(107)	(10)	93	(6,058)	6
Net assets attributable to holders of redeemable units at the end of period/year	1,346	2,065	2,209	2,520	1,577	2,272	38,331	57,472

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2,480	1,247
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	447	(767)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,902)	(541)
Commissions and other portfolio transaction costs	3	2
Proceeds from sale and maturity of investments and derivatives	9,082	3,540
Purchase of investments and derivatives	(662)	(2,634)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(7)	-
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	2	-
Net cash from (used in) operating activities	8,442	847
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)	(2)
Proceeds from issuance of redeemable units	1,293	7,139
Amounts paid on redemption of redeemable units	(9,750)	(8,278)
Net cash from (used in) financing activities	(8,458)	(1,141)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(16)	(294)
Cash (bank overdraft), beginning of period/year	107	266
Cash (bank overdraft), end of period/year	91	(28)
Supplementary Information:		
Interest received, net of withholding tax*	1	1
Dividends received, net of withholding tax*	142	112
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	1,267,737	CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	39,936,557	38,412,431	100.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	39,936,557	38,412,431	100.2
		Commissions and other portfolio transaction costs	(11,797)		
		Total Investment Portfolio	39,924,760	38,412,431	100.2
		Other Net Assets (Liabilities)		(81,558)	(0.2)
		Net Assets Attributable to Holders of Redeemable Units		38,330,873	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI MSCI World ESG Impact Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI MSCI World ESG Impact Index ETF	57,287	38,412	67.1

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI MSCI World ESG Impact Index ETF	61,135	44,299	72.5

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	3	1
Soft dollar commissions†	1	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series F		Series I	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,054,327	2,128,518	162,543	167,902	576,930	587,368	808,235	831,853
Redeemable units issued	55,685	202,698	782	2,694	33,686	74,590	40,489	56,670
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(661,786)	(281,948)	(10,223)	(846)	(159,435)	(103,128)	(26,575)	(36,322)
Number of redeemable units at the end of period/year	1,448,226	2,049,268	153,102	169,750	451,181	558,830	822,149	852,201

	Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	148,638	143,005	195,751	189,675	143,303	157,296
Redeemable units issued	5,098	8,138	1,534	158,940	5,981	14,179
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(39,964)	(5,890)	(10,600)	(171,443)	(16,151)	(11,763)
Number of redeemable units at the end of period/year	113,772	145,253	186,685	177,172	133,133	159,712

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.350	0.15
Series E	1.350	0.15
Series F	0.350	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	52
Collateral (non-cash)	-	54

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI MSCI World ESG Impact Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	38,412

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	44,299

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
U.S.A.	62.6
Japan	6.7
France	5.9
Switzerland	5.9
Denmark	3.0
Australia	2.7
Germany	2.6
Sweden	1.9
U.K.	1.8
Spain	1.5
Singapore	1.3
Finland	1.0
Hong Kong	1.0
Norway	0.7
Netherlands	0.4
Belgium	0.4
Austria	0.3
New Zealand	0.3
Cash & Cash Equivalents	0.1
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	50.2
Japan	10.0
Denmark	7.3
Switzerland	6.7
France	5.7
Australia	3.8
Germany	3.5
Sweden	2.6
Singapore	2.6
U.K.	1.9
Spain	1.7
Norway	1.1
Hong Kong	0.5
Austria	0.4
Greece	0.4
Canada	0.4
New Zealand	0.4
Finland	0.4
Netherlands	0.3
Other Net Assets (Liabilities)	0.3
Cash & Cash Equivalents	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$3,841,000 (March 31, 2025 - \$4,421,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025--

Currency	Net Assets (%)
U.S. Dollar	51.5
Euro	12.0
Japanese Yen	5.7
Swiss Franc	5.0
Danish Krone	2.5
Australian Dollar	2.3
Swedish Krona	1.6
British Pound	1.5
Singapore Dollar	1.1
Hong Kong Dollar	0.9
Norwegian Krone	0.6
New Zealand Dollar	0.3
Total	85.0

as at March 31, 2025--

Currency	Net Assets (%)
U.S. Dollar	42.1
Euro	10.4
Japanese Yen	8.4
Danish Krone	6.2
Swiss Franc	5.6
Australian Dollar	3.2
Swedish Krona	2.2
Singapore Dollar	2.2
British Pound	1.6
Norwegian Krone	0.9
Hong Kong Dollar	0.4
New Zealand Dollar	0.3
Total	83.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,265,000 (March 31, 2025 - \$3,699,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI MSCI World ESG Impact Index Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	38,412	-	-	38,412
Total	38,412	-	-	38,412

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	44,299	-	-	44,299
Total	44,299	-	-	44,299

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Preferred Share Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	33,694	32,142
Investments pledged as collateral	-	-
Cash	1,022	666
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	8	13
Dividends receivable	42	55
Interest receivable	24	21
Fees rebate receivable	-	1
Other accounts receivable	-	-
	34,790	32,898
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	23	7
Swaps, swaptions and options	-	-
Management fees payable	1	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	125
Payable for unit redemptions	8	10
Other accounts payable	-	-
	32	143
Net assets attributable to holders of redeemable units	34,758	32,755

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	7,496	7,623	12.87	11.99	582,641	635,614
Series E	3,095	1,230	12.68	11.83	244,110	103,971
Series EF	265	246	12.62	11.77	20,967	20,915
Series F	3,056	4,022	12.59	11.75	242,729	342,320
Series I	19,158	17,734	12.65	11.79	1,514,306	1,504,039
Series O	635	921	12.54	11.69	50,665	78,811
Series P	225	203	11.29	10.52	19,963	19,235
Series W	828	776	12.53	11.67	66,055	66,468

The accompanying notes are an integral part of these financial statements.

CI Preferred Share Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	936	973
Interest for distribution purposes	38	31
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	348	366
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,728	1,470
Total net gain (loss) on investments and derivatives	3,050	2,840
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(2)	1
Fees rebate	2	2
Other income	-	-
Total other income	-	3
Total income	3,050	2,843
Expenses		
Management fees (Note 5)	66	68
Administration fees (Note 5)	12	13
Commissions and other portfolio transaction costs	5	11
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	9	9
Other expenses	-	-
Total expenses	93	102
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,957	2,741

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	588	679	0.99	0.91	592,013	741,758
Series E	219	93	1.23	0.92	178,309	101,323
Series EF	22	19	1.05	0.93	20,938	20,772
Series F	313	366	1.02	0.94	306,825	390,590
Series I	1,643	1,394	1.09	0.98	1,501,765	1,422,869
Series O	83	95	1.10	0.96	75,763	99,414
Series P	19	22	0.97	0.87	19,568	25,278
Series W	70	73	1.07	0.96	65,760	75,594

The accompanying notes are an integral part of these financial statements.

CI Preferred Share Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	7,623	8,274	1,230	686	246	224	4,022	3,929
Increase (decrease) in net assets attributable to holders of redeemable units	588	679	219	93	22	19	313	366
Distributions to holders of redeemable units								
From net investment income	(90)	(112)	(31)	(17)	(4)	(4)	(57)	(76)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(90)	(112)	(31)	(17)	(4)	(4)	(57)	(76)
Redeemable unit transactions								
Proceeds from redeemable units issued	390	754	1,870	644	-	-	187	790
Reinvestment of distributions to holders of redeemable units	74	93	31	17	1	1	46	65
Redemption of redeemable units	(1,089)	(1,218)	(224)	(204)	-	-	(1,455)	(368)
Net increase (decrease) from redeemable unit transactions	(625)	(371)	1,677	457	1	1	(1,222)	487
Net increase (decrease) in net assets attributable to holders of redeemable units	(127)	196	1,865	533	19	16	(966)	777
Net assets attributable to holders of redeemable units at the end of period/year	7,496	8,470	3,095	1,219	265	240	3,056	4,706

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	17,734	15,193	921	1,051	203	239	776	723
Increase (decrease) in net assets attributable to holders of redeemable units	1,643	1,394	83	95	19	22	70	73
Distributions to holders of redeemable units								
From net investment income	(351)	(333)	(17)	(22)	(4)	(5)	(14)	(17)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(351)	(333)	(17)	(22)	(4)	(5)	(14)	(17)
Redeemable unit transactions								
Proceeds from redeemable units issued	71	80	97	39	3	5	26	386
Reinvestment of distributions to holders of redeemable units	351	333	17	22	4	5	14	16
Redemption of redeemable units	(290)	(49)	(466)	(117)	-	(1)	(44)	(281)
Net increase (decrease) from redeemable unit transactions	132	364	(352)	(56)	7	9	(4)	121
Net increase (decrease) in net assets attributable to holders of redeemable units	1,424	1,425	(286)	17	22	26	52	177
Net assets attributable to holders of redeemable units at the end of period/year	19,158	16,618	635	1,068	225	265	828	900

The accompanying notes are an integral part of these financial statements.

CI Preferred Share Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	32,755	30,319
Increase (decrease) in net assets attributable to holders of redeemable units	2,957	2,741
Distributions to holders of redeemable units		
From net investment income	(568)	(586)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(568)	(586)
Redeemable unit transactions		
Proceeds from redeemable units issued	2,644	2,698
Reinvestment of distributions to holders of redeemable units	538	552
Redemption of redeemable units	(3,568)	(2,238)
Net increase (decrease) from redeemable unit transactions	(386)	1,012
Net increase (decrease) in net assets attributable to holders of redeemable units	2,003	3,167
Net assets attributable to holders of redeemable units at the end of period/year	34,758	33,486

The accompanying notes are an integral part of these financial statements.

CI Preferred Share Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2,957	2,741
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(348)	(366)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,728)	(1,470)
Commissions and other portfolio transaction costs	5	11
Proceeds from sale and maturity of investments and derivatives	4,295	5,611
Purchase of investments and derivatives	(3,885)	(6,532)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	13	(11)
(Increase) decrease in interest receivable	(3)	2
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(1)
Net cash from (used in) operating activities	1,307	(16)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(30)	(34)
Proceeds from issuance of redeemable units	2,455	2,497
Amounts paid on redemption of redeemable units	(3,376)	(2,029)
Net cash from (used in) financing activities	(951)	434
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	356	418
Cash (bank overdraft), beginning of period/year	666	271
Cash (bank overdraft), end of period/year	1,022	689
Supplementary Information:		
Interest received, net of withholding tax*	35	33
Dividends received, net of withholding tax*	949	962
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Preferred Share Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		CANADA			
	8,525	AltaGas Ltd., Preferred, Series G, Variable Rate, Perpetual	198,158	217,302	
	6,000	Artis REIT, Preferred, Series E, Variable Rate, Perpetual	129,873	122,400	
	29,200	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	537,484	551,880	
	10,625	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	205,633	211,013	
	9,000	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	168,569	181,980	
	47,925	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	768,820	921,597	
	43,875	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	767,986	839,329	
	25,800	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	471,196	537,930	
	2,300	BCE Inc., Preferred, Series AG, Variable Rate, Perpetual	43,712	43,654	
	9,800	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	218,276	202,174	
	8,550	Brookfield Corp., 4.9%, Preferred, Series 37, Perpetual	191,491	180,320	
	21,150	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	293,688	268,605	
	14,350	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	165,438	182,245	
	8,175	Brookfield Corp., Preferred, Series 28-A, Variable Rate, Perpetual	141,512	165,135	
	10,200	Brookfield Corp., Preferred, Series 30, Variable Rate, Perpetual	243,066	247,044	
	11,425	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	280,294	292,251	
	8,575	Brookfield Corp., Preferred, Series 42, Variable Rate, Perpetual	191,957	197,482	
	11,800	Brookfield Infrastructure Partners LP, Preferred, Series 3, Variable Rate, Perpetual	288,287	300,545	
	6,200	Brookfield Infrastructure Partners LP, Preferred, Series 11, Variable Rate, Perpetual	129,425	156,302	
	24,425	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	603,072	615,510	
	4,475	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	84,658	94,646	
	550	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	10,821	11,682	
	6,650	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	150,584	169,376	
	12,200	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	289,657	264,984	
	12,600	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	251,506	284,634	
	7,825	Canadian Utilities Ltd., Preferred, Series FF, Variable Rate, Perpetual	194,452	198,599	
	20,150	Capital Power Corp., Preferred, Series 3, Variable Rate, Perpetual	403,252	521,885	
	14,925	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	301,353	379,841	
	12,825	Cenovus Energy Inc., Preferred, Series 1, Variable Rate, Perpetual	222,927	312,545	
	11,875	CU Inc., 4.6%, Preferred, Series 1, Perpetual	260,617	250,563	
	5,875	E-L Financial Corp., Ltd., 5.5%, Preferred, Series 3, Perpetual	147,695	141,176	
	23,900	Emera Inc., 4.6%, Preferred, Series L, Perpetual	561,662	492,340	
	16,650	Emera Inc., Preferred, Series A, Variable Rate, Perpetual	338,297	342,324	
USD	31,307	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	933,558	1,084,455	
	14,475	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	270,603	294,132	
	7,175	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	143,420	159,213	
	13,275	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	245,676	287,006	
	25,475	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	461,791	530,135	
	19,650	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	358,537	445,073	
USD	1,925	Enbridge Inc., Preferred, Series L, Variable Rate, Perpetual	45,816	64,538	
	775	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	17,704	18,794	
	19,275	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	385,043	417,111	
	5,275	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	89,259	119,584	
	2,700	Fairfax Financial Holdings Ltd., 5%, Preferred, Series K, Perpetual	64,611	67,824	
	8,450	Fairfax Financial Holdings Ltd., Preferred, Series I, Variable Rate, Perpetual	196,882	210,997	
	8,350	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	198,985	194,555	
	8,600	Fortis Inc., Preferred, Series K, Variable Rate, Perpetual	198,778	197,628	
	17,025	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	337,794	410,643	
	500	George Weston Ltd., 5.2%, Preferred, Series III, Perpetual	10,958	12,045	
	5,925	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	139,505	141,904	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Preferred Share Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		CANADA (cont'd)			
	14,900	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	379,205	385,910	
	825	Great-West Lifeco Inc., 4.5%, Preferred, Series I, Perpetual	16,686	16,904	
	4,575	Great-West Lifeco Inc., 4.5%, Preferred, Series Y, Perpetual	102,507	93,559	
	11,975	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	275,959	263,091	
	10,825	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	260,816	251,140	
	18,925	Great-West Lifeco Inc., 5.2%, Preferred, Series G, Perpetual	463,480	449,658	
	9,275	Great-West Lifeco Inc., 5.25%, Preferred, Series S, Perpetual	231,531	220,467	
	9,350	Great-West Lifeco Inc., 5.4%, Preferred, Series P, Perpetual	205,704	227,579	
	7,675	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	187,308	194,178	
	6,575	Great-West Lifeco Inc., Preferred, Series N, Variable Rate, Perpetual	94,875	116,706	
	6,275	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	150,761	150,914	
	4,650	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	116,020	110,298	
	10,525	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	254,408	257,863	
	24,400	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	552,808	532,407	
	16,350	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	237,917	300,513	
	2,175	Manulife Financial Corp., Preferred, Class 1, Series 15, Variable Rate, Perpetual	47,927	52,635	
	12,850	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	312,490	328,189	
	1,000	Manulife Financial Corp., Preferred, Series 11, Variable Rate, Perpetual	24,419	25,530	
	10,200	Manulife Financial Corp., Preferred, Series 13, Variable Rate, Perpetual	231,869	256,938	
	9,700	Manulife Financial Corp., Preferred, Series 19, Variable Rate, Perpetual	207,656	230,375	
	8,575	Manulife Financial Corp., Preferred, Series 25, Variable Rate, Perpetual	191,186	216,519	
	17,450	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	431,735	467,137	
	2,575	Pembina Pipeline Corp., Preferred, Series 9, Variable Rate, Perpetual	63,886	64,761	
	21,000	Power Corp. of Canada, 5.6%, Preferred, Series A, Perpetual	530,495	519,749	
	1,475	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	34,410	36,329	
	10,300	Power Corp. of Canada, 5.75%, Preferred, Series H, Perpetual	257,500	257,500	
	9,400	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	218,677	217,234	
	13,650	Power Financial Corp., 5.25%, Preferred, Series E, Perpetual	336,820	322,686	
	9,675	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	244,098	245,745	
	18,325	Power Financial Corp., Preferred, Series A, Floating Rate, Perpetual	303,051	257,833	
	14,075	Power Financial Corp., Preferred, Series P, Variable Rate, Perpetual	253,520	256,024	
	17,225	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	395,760	418,740	
	17,525	Royal Bank of Canada, 4.9%, Preferred, Series BH, Perpetual	425,606	443,032	
	9,850	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	199,923	247,137	
	10,875	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	270,654	250,125	
	6,225	Sun Life Financial Inc., 4.45%, Preferred, Class A, Series 3, Perpetual	146,170	132,904	
	21,225	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	454,612	449,546	
	8,750	Sun Life Financial Inc., 4.5%, Preferred, Class A, Series 5, Perpetual	190,558	185,500	
	20,325	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	337,534	378,045	
	17,950	Sun Life Financial Inc., Preferred, Class A, Series 10R, Variable Rate, Perpetual	359,984	398,490	
	30,450	TC Energy Corp., Preferred, Series 1, Variable Rate, Perpetual	553,827	608,391	
	29,675	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	395,568	508,036	
	23,000	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	449,749	545,100	
	12,275	TC Energy Corp., Preferred, Series 9, Variable Rate, Perpetual	270,497	271,278	
	26,275	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	594,757	660,815	
	8,057	Toronto-Dominion Bank (The), Preferred, Series 9, Variable Rate, Perpetual	198,275	202,714	
	20,050	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	499,737	519,896	
	26,900	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	468,800	616,549	
	23,919	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	485,660	602,280	
	5,600	TransAlta Corp., Preferred, Series G, Variable Rate, Perpetual	123,776	142,688	
			27,395,509	29,462,567	84.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Preferred Share Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		U.S.A.			
	41,075	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	768,100	683,488	
	28,998	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	502,971	520,224	
	14,400	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	296,416	259,200	
	19,400	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	479,867	463,272	
	25,325	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	539,053	504,981	
	8,125	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	196,203	162,256	
USD	9,800	Citigroup Capital XIII, Preferred, Variable Rate	340,378	411,478	
			3,122,988	3,004,899	8.6
		EXCHANGE-TRADED FUND(S)			
	14,379	BMO Laddered Preferred Share Index ETF	160,656	171,685	0.5
		Total Equities	30,679,153	32,639,151	94.0
		BONDS			
		CANADA			
	200,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	200,000	212,872	
	150,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	158,438	158,640	
	210,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	210,000	198,847	
	230,000	Royal Bank of Canada, Variable Rate, October 24, 2029	230,000	240,352	
	243,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	242,785	244,534	
			1,041,223	1,055,245	3.0
		Total Bonds	1,041,223	1,055,245	3.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	31,720,376	33,694,396	97.0
		Commissions and other portfolio transaction costs	(32,889)		
		Total Investment Portfolio before Derivative Instruments	31,687,487	33,694,396	97.0
		Foreign Currency Forward Contract(s)		(23,049)	(0.1)
		Total Investment Portfolio	31,687,487	33,671,347	96.9
		Other Net Assets (Liabilities)		1,086,261	3.1
		Net Assets Attributable to Holders of Redeemable Units		34,757,608	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Preferred Share Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s)	Unrealized
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	64	USD	46	1.38	(1)
Bank of Montreal	A-1	October 15, 2025	CAD	116	USD	84	1.37	(2)
Bank of Montreal	A-1	October 15, 2025	CAD	136,444	USD	101,056	1.35	(4,088)
Bank of Montreal	A-1	November 18, 2025	CAD	49,678	USD	36,282	1.37	(697)
Bank of Montreal	A-1	December 10, 2025	CAD	4,505	USD	3,279	1.37	(43)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	51,584	USD	37,500	1.38	(483)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	33,083	USD	24,188	1.37	(500)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	99,962	USD	72,563	1.38	(788)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	5,017	USD	3,648	1.38	(43)
Citibank N.A	A-1	October 15, 2025	CAD	152,571	USD	112,515	1.36	(3,899)
Citibank N.A	A-1	November 18, 2025	CAD	56,442	USD	41,119	1.37	(649)
Citibank N.A	A-1	December 10, 2025	CAD	3,719	USD	2,705	1.37	(33)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	87,378	USD	64,133	1.36	(1,808)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	66,257	USD	48,375	1.37	(909)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	6,759	USD	4,919	1.37	(64)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	159,104	USD	116,872	1.36	(3,424)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	49,623	USD	36,282	1.37	(752)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	3,931	USD	2,869	1.37	(48)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	45,418	USD	33,392	1.36	(1,018)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	3,933	USD	2,869	1.37	(47)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	153,575	USD	112,698	1.36	(3,149)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	48,088	USD	35,046	1.37	(572)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	4,103	USD	2,981	1.38	(32)
Total Foreign Currency Forward Contract(s) Value								(23,049)

*Credit rating provided by S&P Global Ratings.

CI Preferred Share Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(23)	-	-	(23)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(23)	-	-	(23)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(7)	-	-	(7)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(7)	-	-	(7)

The accompanying notes are an integral part of these financial statements.

CI Preferred Share Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
BMO Laddered Preferred Share Index ETF	1,422,135	172	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
BMO Laddered Preferred Share Index ETF	1,985,851	166	-

The accompanying notes are an integral part of these financial statements.

CI Preferred Share Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	5	11
Soft dollar commissions†	2	3

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	635,614	753,819	103,971	63,237	20,915	20,748	342,320	364,627
Redeemable units issued	30,706	67,831	156,338	58,513	-	-	15,155	71,780
Redeemable units issued for reinvested distributions	5,984	8,308	2,570	1,562	52	53	3,879	5,868
Redeemable units redeemed	(89,663)	(108,285)	(18,769)	(18,129)	-	-	(118,625)	(33,291)
Number of redeemable units at the end of period/year	582,641	721,673	244,110	105,183	20,967	20,801	242,729	408,984

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,504,039	1,407,345	78,811	98,056	19,235	24,859	66,468	67,747
Redeemable units issued	5,663	7,319	8,355	3,532	369	446	2,198	35,375
Redeemable units issued for reinvested distributions	29,069	30,089	1,396	2,029	359	507	1,187	1,502
Redeemable units redeemed	(24,465)	(4,471)	(37,897)	(10,300)	-	(72)	(3,798)	(25,759)
Number of redeemable units at the end of period/year	1,514,306	1,440,282	50,665	93,317	19,963	25,740	66,055	78,865

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Preferred Share Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.150	0.17
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.650	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Preferred Share Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Preferred Share Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Equities - Canada	86.6
Equities - U.S.A.	8.0
Bonds - Canada	3.0
Other Net Assets (Liabilities)	1.9
Equities - Exchange-Traded Fund(s)	0.5
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AA/Aa/A+	0.7
A	18.2
BBB/Baa/B++	47.0
BB/Ba/B+	20.4
B	7.5
Not Rated	2.6
Total	96.4

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
A	18.0
BBB/Baa/B++	50.7
BB/Ba/B+	18.8
B	6.7
Not Rated	3.4
Total	97.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$3,264,000 (March 31, 2025 - \$3,115,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Preferred Share Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,616	(1,244)	372	1.1
Total	1,616	(1,244)	372	1.1

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,591	(1,239)	352	1.1
Total	1,591	(1,239)	352	1.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$37,000 (March 31, 2025 - \$35,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	1,055	1,055

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	993	993

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$6,000 (March 31, 2025 - \$7,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	32,210	257	-	32,467
Bonds	-	1,055	-	1,055
Exchange-Traded Fund(s)	172	-	-	172
Foreign currency forward contract(s), net	-	(23)	-	(23)
Total	32,382	1,289	-	33,671

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	30,983	-	-	30,983
Bonds	-	993	-	993
Exchange-Traded Fund(s)	166	-	-	166
Foreign currency forward contract(s), net	-	(7)	-	(7)
Total	31,149	986	-	32,135

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Solana Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Financial Position

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025
Assets	
Current assets	
Investments	535
Investments pledged as collateral	-
Cash	34
Unrealized gain on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Receivable for investments sold	-
Receivable for unit subscriptions	4
Dividends receivable	-
Interest receivable	-
Fees rebate receivable	-
	573
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Management fees payable	-
Administration fees payable	-
Distributions payable to holders of redeemable units	-
Payable for investments purchased	32
Payable for unit redemptions	-
	32
Net assets attributable to holders of redeemable units	541

Statement of Financial Position (cont'd)

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4): Sept. 30, 2025	Net assets attributable to holders of redeemable units per unit: Sept. 30, 2025	Number of redeemable units outstanding: Sept. 30, 2025
Series A	154	10.23	15,013
Series AH	7	10.20	1,000
Series F	258	10.23	25,155
Series FH	7	10.21	1,000
Series I	10	10.24	1,000
Series IH	7	10.21	1,000
Series P	90	10.24	8,798
Series PH	8	10.21	1,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH are presented in Canadian dollars.
The accompanying notes are an integral part of these financial statements.

CI Solana Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	-
Interest for distribution purposes	-
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(14)
Total net gain (loss) on investments and derivatives	(14)
Other income	
Securities lending revenue (Note 6)	-
Foreign exchange gain (loss) on cash	(1)
Fees rebate	-
Other income	-
Total other income	(1)
Total income	(15)
Expenses	
Management fees (Note 5)	-
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	1
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	-
Other expenses	-
Total expenses	1
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	(16)

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	(1)	(0.16)	10,590
Series AH	-	0.10	1,000
Series F	(14)	(1.12)	12,648
Series FH	-	0.11	1,000
Series I	-	0.24	1,000
Series IH	-	0.11	1,000
Series P	(1)	(0.17)	5,540
Series PH	-	0.11	1,000

The accompanying notes are an integral part of these financial statements.

CI Solana Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series AH 2025	Series F 2025	Series FH 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(1)	-	(14)	-
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	155	7	272	7
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	-	-	-
Net increase (decrease) from redeemable unit transactions	155	7	272	7
Net increase (decrease) in net assets attributable to holders of redeemable units	154	7	258	7
Net assets attributable to holders of redeemable units at the end of period	154	7	258	7

	Series I 2025	Series IH 2025	Series P 2025	Series PH 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(1)	-
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	10	7	91	8
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	-	-	-
Net increase (decrease) from redeemable unit transactions	10	7	91	8
Net increase (decrease) in net assets attributable to holders of redeemable units	10	7	90	8
Net assets attributable to holders of redeemable units at the end of period	10	7	90	8

The accompanying notes are an integral part of these financial statements.

CI Solana Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period ended September 30 (in \$000's)

	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	-
Increase (decrease) in net assets attributable to holders of redeemable units	(16)
Distributions to holders of redeemable units	
From net investment income	-
From net realized gains	-
Return of capital	-
Total distributions to holders of redeemable units	-
Redeemable unit transactions	
Proceeds from redeemable units issued	557
Reinvestment of distributions to holders of redeemable units	-
Redemption of redeemable units	-
Net increase (decrease) from redeemable unit transactions	557
Net increase (decrease) in net assets attributable to holders of redeemable units	541
Net assets attributable to holders of redeemable units at the end of period	541

The accompanying notes are an integral part of these financial statements.

CI Solana Fund

Financial Statements (unaudited) (Expressed in US\$)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	(16)
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	14
Unrealized foreign exchange (gain) loss on cash	1
Commissions and other portfolio transaction costs	1
Proceeds from sale and maturity of investments and derivatives	1
Purchase of investments and derivatives	(518)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	(517)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	552
Amounts paid on redemption of redeemable units	-
Net cash from (used in) financing activities	552
Unrealized foreign exchange gain (loss) on cash	(1)
Net increase (decrease) in cash	35
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	34
Supplementary Information:	
Interest received, net of withholding tax*	-
Dividends received, net of withholding tax*	-
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Solana Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	33,970	CI Galaxy Solana ETF (ETF US\$ Series)	550,350	535,367	99.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	550,350	535,367	99.0
		Commissions and other portfolio transaction costs	(1,300)		
		Total Investment Portfolio before Derivative Instruments	549,050	535,367	99.0
		Foreign Currency Forward Contract(s)		(201)	(0.0)
		Total Investment Portfolio	549,050	535,166	99.0
		Other Net Assets (Liabilities)		5,418	1.0
		Net Assets Attributable to Holders of Redeemable Units		540,584	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	103	USD	74	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	191	USD	138	1.38	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	597	USD	430	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	103	USD	74	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	103	USD	74	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	596	USD	429	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	103	USD	74	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	175	USD	126	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	175	USD	126	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	175	USD	126	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	597	USD	430	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	597	USD	429	1.39	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	156	USD	113	1.37	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	192	USD	139	1.38	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	192	USD	139	1.38	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	191	USD	139	1.38	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	156	USD	113	1.37	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	174	USD	126	1.39	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	156	USD	114	1.37	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	156	USD	114	1.37	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	655	USD	474	1.38	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	654	USD	474	1.38	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	724	USD	525	1.38	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	655	USD	475	1.38	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	655	USD	475	1.38	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	724	USD	525	1.38	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	724	USD	525	1.38	(5)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	723	USD	525	1.38	(5)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	10,677	USD	7,727	1.38	(50)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	10,680	USD	7,729	1.38	(50)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	10,681	USD	7,730	1.38	(50)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	10,681	USD	7,730	1.38	(50)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	614	CAD	847	0.72	5
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	483	CAD	666	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	483	CAD	666	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	483	CAD	666	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	613	CAD	847	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	613	CAD	847	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	483	CAD	666	0.72	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	613	CAD	847	0.72	4

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Solana Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	261	CAD	359	0.73	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	261	CAD	359	0.73	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	261	CAD	359	0.73	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	261	CAD	359	0.73	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	163	CAD	226	0.72	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	163	CAD	226	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	163	CAD	226	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	163	CAD	226	0.72	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	488	CAD	680	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	488	CAD	680	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	488	CAD	680	0.72	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	488	CAD	680	0.72	(1)
Total Foreign Currency Forward Contract(s) Value								(201)

*Credit rating provided by S&P Global Ratings.

CI Solana Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Galaxy Solana ETF	46,576	535	1.1

CI Solana Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	1
Soft dollar commissions†	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series AH 2025	Series F 2025	Series FH 2025
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued	15,013	1,000	25,155	1,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	-	-	-
Number of redeemable units at the end of period	15,013	1,000	25,155	1,000

	Series I 2025	Series IH 2025	Series P 2025	Series PH 2025
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued	1,000	1,000	8,798	1,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	-	-	-
Number of redeemable units at the end of period	1,000	1,000	8,798	1,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Solana Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.800	0.05
Series AH	0.800	0.05
Series F	0.300	0.05
Series FH	0.300	0.05
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series PH	Paid directly by investor	0.05

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Galaxy Solana ETF (ETF US\$ Series)	535

Securities Lending (Note 6)

as at September 30, 2025 (in \$000's)

	2025
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI Solana Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Digital Asset(s)	100.1
Cash & Cash Equivalents	0.1
Foreign Currency Forward Contract(s)	0.0
Other Net Assets (Liabilities)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2025, the Fund's direct exposure to credit risk through derivative instruments was insignificant.

As at September 30, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025, the Underlying Fund was predominantly invested in solana and therefore the Underlying Fund was sensitive to changes in solana prices.

As at September 30, 2025, had the fair value of solana in the investment portfolio of the Underlying Fund increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$54,000. In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025, the Underlying Fund's investments were denominated in U.S. dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in solana and derivatives.

The accompanying notes are an integral part of these financial statements.

CI Solana Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	535	-	-	535
Total	535	-	-	535

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025.

CI Structured Premium Yield Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	34,341	12,345
Investments pledged as collateral	-	-
Cash	902	481
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	560	61
Receivable for investments sold	-	324
Receivable for unit subscriptions	471	271
Dividends receivable	-	-
Interest receivable	125	31
Fees rebate receivable	-	-
Other accounts receivable	-	-
	36,399	13,513
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	174	100
Management fees payable	1	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	351	469
Payable for unit redemptions	83	-
Other accounts payable	-	-
	609	570
Net assets attributable to holders of redeemable units	35,790	12,943

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	3,414	297	9.89	9.93	345,183	29,930
Series F	16,182	4,841	9.89	9.93	1,635,998	487,394
Series I	52	10	9.89	9.93	5,289	1,013
Series IN	15,633	7,775	9.89*	9.93*	1,580,616	782,902
Series P	498	10	9.89	9.93	50,386	1,013
Series W	11	10	9.89	9.93	1,053	1,013

*Series IN is not available to retail or institutional investors.

The accompanying notes are an integral part of these financial statements.

CI Structured Premium Yield Fund

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	-
Interest for distribution purposes	420
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	492
Change in unrealized appreciation (depreciation) in value of investments and derivatives	490
Total net gain (loss) on investments and derivatives	1,402
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	-
Other income	-
Total other income	-
Total income	1,402
Expenses	
Management fees (Note 5)	59
Administration fees (Note 5)	29
Commissions and other portfolio transaction costs	-
Independent review committee fees	1
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	11
Other expenses	-
Total expenses	100
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,302

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	55	0.38	141,972
Series F	399	0.37	1,079,385
Series I	1	0.49	2,971
Series IN	843	0.56	1,511,710
Series P	3	0.35	7,686
Series W	1	0.35	1,031

*Series IN is not available to retail or institutional investors.

The accompanying notes are an integral part of these financial statements.

CI Structured Premium Yield Fund

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series F 2025	Series I 2025	Series IN 2025
Net assets attributable to holders of redeemable units at the beginning of period	297	4,841	10	7,775
Increase (decrease) in net assets attributable to holders of redeemable units	55	399	1	843
Distributions to holders of redeemable units				
From net investment income	(47)	(398)	(1)	(568)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(47)	(398)	(1)	(568)
Redeemable unit transactions				
Proceeds from redeemable units issued	3,109	14,179	41	7,015
Reinvestment of distributions to holders of redeemable units	40	321	1	568
Redemption of redeemable units	(40)	(3,160)	-	-
Net increase (decrease) from redeemable unit transactions	3,109	11,340	42	7,583
Net increase (decrease) in net assets attributable to holders of redeemable units	3,117	11,341	42	7,858
Net assets attributable to holders of redeemable units at the end of period	3,414	16,182	52	15,633

	Series P 2025	Series W 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	10	10	12,943
Increase (decrease) in net assets attributable to holders of redeemable units	3	1	1,302
Distributions to holders of redeemable units			
From net investment income	(4)	-	(1,018)
From net realized gains	-	-	-
Return of capital	-	-	-
Total distributions to holders of redeemable units	(4)	-	(1,018)
Redeemable unit transactions			
Proceeds from redeemable units issued	487	-	24,831
Reinvestment of distributions to holders of redeemable units	2	-	932
Redemption of redeemable units	-	-	(3,200)
Net increase (decrease) from redeemable unit transactions	489	-	22,563
Net increase (decrease) in net assets attributable to holders of redeemable units	488	1	22,847
Net assets attributable to holders of redeemable units at the end of period	498	11	35,790

*Series IN is not available to retail or institutional investors.

The accompanying notes are an integral part of these financial statements.

CI Structured Premium Yield Fund

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	1,302
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	(492)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(490)
Commissions and other portfolio transaction costs	-
Proceeds from sale and maturity of investments and derivatives	8,206
Purchase of investments and derivatives	(29,405)
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	(94)
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Amortization interest earned	(34)
Net cash from (used in) operating activities	(21,007)
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	(86)
Proceeds from issuance of redeemable units	24,631
Amounts paid on redemption of redeemable units	(3,117)
Net cash from (used in) financing activities	21,428
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	421
Cash (bank overdraft), beginning of period	481
Cash (bank overdraft), end of period	902
Supplementary Information:	
Interest received, net of withholding tax*	292
Dividends received, net of withholding tax*	-
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Structured Premium Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS			
		CANADA			
	5,625,000	Canada Housing Trust No. 1, Floating Rate, March 15, 2030	5,622,957	5,641,011	
	1,740,000	Manulife Bank of Canada, Floating Rate, August 21, 2028	1,740,343	1,742,071	
	3,858,000	Province of Nova Scotia, Floating Rate, June 01, 2032	3,878,804	3,883,178	
	8,764,000	Province of Ontario, Floating Rate, February 21, 2030	8,757,762	8,786,810	
	5,158,000	Province of Quebec, Floating Rate, July 22, 2030	5,159,621	5,171,222	
			25,159,487	25,224,292	70.5
		U.S.A.			
	1,189,000	Metropolitan Life Global Funding I, Floating Rate, June 15, 2026	1,198,062	1,194,612	
	1,231,000	Metropolitan Life Global Funding I, Floating Rate, April 01, 2028	1,237,656	1,234,533	
	2,109,000	New York Life Global Funding, Floating Rate, June 30, 2026	2,123,029	2,118,216	
	2,701,000	Pacific Life Global Funding II, Floating Rate, February 01, 2027	2,706,322	2,708,833	
			7,265,069	7,256,194	20.3
		Total Bonds	32,424,556	32,480,486	90.8
		SHORT-TERM INVESTMENT(S)			
	1,879,000	Government of Canada, 2.55%, February 25, 2026	1,859,442	1,860,704	5.2
		Total Short-Term Investment(s)	1,859,442	1,860,704	5.2
		Total Investment Portfolio before Derivative Instruments	34,283,998	34,341,190	96.0
		Total Return Swap Contract(s)		386,036	1.1
		Total Investment Portfolio	34,283,998	34,727,226	97.1
		Other Net Assets (Liabilities)		1,062,427	2.9
		Net Assets Attributable to Holders of Redeemable Units		35,789,653	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Structured Premium Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Total Return Swap Contract(s)						
Contract(s)	Number of Contract(s)	Counterparty	Credit Rating of the Counterparty*	Due Date	Notional	Fair Value (\$)
TRS - Floating CORRA Rate / CI- AC - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	June 24, 2030	250,000	(15,585)
TRS - Floating CORRA Rate / CI- AC - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	August 6, 2030	250,000	(11,358)
TRS - Floating CORRA Rate / CI-IYR Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 12, 2032	500,000	9,425
TRS - Floating CORRA Rate / CI-SCA30LDA Index - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	June 17, 2032	500,000	13,020
TRS - Floating CORRA Rate / CI-SCA30LDA Index - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	July 9, 2032	500,000	17,615
TRS - Floating CORRA Rate / CI-SOCABC2A Index - Pay / Receive Leg	1	RBC Capital Markets LLC	A-1+	January 28, 2032	500,000	7,925
TRS - Floating CORRA Rate / CI-SOCABC2A Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	February 11, 2032	500,000	9,725
TRS - Floating CORRA Rate / CI-SOCABC2A Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	June 10, 2032	500,000	7,625
TRS - Floating CORRA Rate / CI-SOCAEN65 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 2, 2032	500,000	(11,900)
TRS - Floating CORRA Rate / CI-SOCAEN65 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 5, 2032	750,000	29,963
TRS - Floating CORRA Rate / CI-SOCIN185 Index - Pay / Receive Leg	1	RBC Capital Markets LLC	A-1+	January 28, 2032	500,000	(2,525)
TRS - Floating CORRA Rate / CI-SOCIN185 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	May 5, 2032	500,000	4,200
TRS - Floating CORRA Rate / CI-SOCIN220 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	May 17, 2032	500,000	2,725
TRS - Floating CORRA Rate / CI-SOCIN220 Index - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	July 9, 2032	500,000	6,330
TRS - Floating CORRA Rate / CI-SOCIN220 Index - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	September 17, 2032	500,000	605
TRS - Floating CORRA Rate / CI-SOCPL115 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	February 3, 2032	500,000	4,050
TRS - Floating CORRA Rate / CI-SOCPL115 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	March 29, 2032	500,000	(7,775)
TRS - Floating CORRA Rate / CI-SOCPL115 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 12, 2032	500,000	24,175
TRS - Floating CORRA Rate / CI-SOCPL115 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	June 10, 2032	500,000	9,400
TRS - Floating CORRA Rate / CI-SOLBEW27 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 5, 2032	750,000	38,625
TRS - Floating CORRA Rate / CI-SOLBEW27 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	May 25, 2032	500,000	15,425
TRS - Floating CORRA Rate / CI-SOLCAB40 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	March 5, 2032	500,000	10,125
TRS - Floating CORRA Rate / CI-SOLCCL15 Index - Pay / Receive Leg	1	RBC Capital Markets LLC	A-1+	January 28, 2032	500,000	4,150
TRS - Floating CORRA Rate / CI-SOLCCL15 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	February 11, 2032	500,000	4,725
TRS - Floating CORRA Rate / CI-SOLCCL15 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 26, 2032	750,000	24,600
TRS - Floating CORRA Rate / CI-SOLCCL15 Index - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	June 28, 2032	500,000	13,355
TRS - Floating CORRA Rate / CI-SOLCCL15 Index - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	September 29, 2032	1,000,000	(40,829)
TRS - Floating CORRA Rate / CI-SOLCT145 Index - Pay / Receive Leg	1	RBC Capital Markets LLC	A-1+	January 28, 2032	500,000	(11,875)
TRS - Floating CORRA Rate / CI-SOLCT145 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	February 11, 2032	500,000	(350)

*Credit rating provided by S&P Global Ratings.

CI Structured Premium Yield Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Total Return Swap Contract(s) (cont'd)

Contract(s)	Number of Contract(s)	Counterparty	Credit Rating of the Counterparty*	Due Date	Notional	Fair Value (\$)
TRS - Floating CORRA Rate / CI-SOLCU160 Index - Pay / Receive Leg	1	RBC Capital Markets LLC	A-1+	January 28, 2032	500,000	7,625
TRS - Floating CORRA Rate / CI-SOLCU160 Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	March 29, 2032	500,000	1,100
TRS - Floating CORRA Rate / CI-SOLCU160 Index - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	September 13, 2032	500,000	5,510
TRS - Floating CORRA Rate / CI-SOLCUHDA Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 12, 2032	1,000,000	38,500
TRS - Floating CORRA Rate / CI-SOLUSBCA Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	February 27, 2032	500,000	(2,050)
TRS - Floating CORRA Rate / CI-SOLUSBCA Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 12, 2032	500,000	21,600
TRS - Floating CORRA Rate / CI-SOLUSBCA Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	May 25, 2032	500,000	11,250
TRS - Floating CORRA Rate / CI-SOLUSBEA Index - Pay / Receive Leg	1	RBC Capital Markets LLC	A-1+	January 28, 2032	500,000	(3,625)
TRS - Floating CORRA Rate / CI-SOLUSBEA Index - Pay / Receive Leg	1	Canadian Imperial Bank of Commerce	A-1	June 14, 2032	500,000	(5,399)
TRS - Floating CORRA Rate / CI-SOLUSPPA Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 2, 2032	500,000	5,850
TRS - Floating CORRA Rate / CI-SONAGOAR Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	February 27, 2032	500,000	12,600
TRS - Floating CORRA Rate / CI-SONAGOAR Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 2, 2032	500,000	20,025
TRS - Floating CORRA Rate / CI-SONAGOAR Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	May 25, 2032	500,000	16,825
TRS - Floating CORRA Rate / CI-SOUSASAR Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 26, 2032	750,000	5,325
TRS - Floating CORRA Rate / CI-SOUESAR Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	February 11, 2032	500,000	(25,525)
TRS - Floating CORRA Rate / CI-SOUESAR Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	February 27, 2032	500,000	-
TRS - Floating CORRA Rate / CI-SOUESAR Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	June 28, 2032	500,000	(3,825)
TRS - Floating CORRA Rate / CI-SOUESCA Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 12, 2032	500,000	25,000
TRS - Floating CORRA Rate / CI-SOUESCA Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 12, 2032	500,000	23,700
TRS - Floating CORRA Rate / CI-SOUESCA Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	May 25, 2032	500,000	19,350
TRS - Floating CORRA Rate / CI-SOUSHC43 Index - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	August 18, 2032	500,000	4,315
TRS - Floating CORRA Rate / CI-SOUSHC43 Index - Pay / Receive Leg	1	Bank of Nova Scotia (The)	A-1	August 30, 2032	1,500,000	13,350
TRS - Floating CORRA Rate / CI-SOUSINAR Index - Pay / Receive Leg	1	Canadian Imperial Bank of Commerce	A-1	September 17, 2032	500,000	(22,170)
TRS - Floating CORRA Rate / CI-SX5E Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 19, 2032	500,000	3,350
TRS - Floating CORRA Rate / CI-SX5E Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	May 10, 2032	500,000	(2,000)
TRS - Floating CORRA Rate / CI-SX5E Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	June 28, 2032	500,000	(7,200)
TRS - Floating CORRA Rate / CI-UNH - Pay / Receive Leg	1	Canadian Imperial Bank of Commerce	A-1	May 17, 2032	500,000	46,064
TRS - Floating CORRA Rate / CI-XLE Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 12, 2032	500,000	11,275
TRS - Floating CORRA Rate / CI-XLK Index - Pay / Receive Leg	1	RBC Dominion Securities Inc., Toronto	A-1+	April 12, 2032	500,000	9,625
Total Total Return Swap Contract(s) Value						386,036

*Credit rating provided by S&P Global Ratings.

CI Structured Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	560	(174)	-	386
Total	560	(174)	-	386
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	(174)	174	-	-
Total	(174)	174	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	61	(61)	-	-
Total	61	(61)	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	(100)	61	-	(39)
Total	(100)	61	-	(39)

The accompanying notes are an integral part of these financial statements.

CI Structured Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	0.0

The accompanying notes are an integral part of these financial statements.

CI Structured Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	-
Soft dollar commissions†	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	Series IN 2025
Number of redeemable units at the beginning of period	29,930	487,394	1,013	782,902
Redeemable units issued	315,272	1,436,422	4,193	739,942
Redeemable units issued for reinvested distributions	4,079	32,607	125	57,772
Redeemable units redeemed	(4,098)	(320,425)	(42)	-
Number of redeemable units at the end of period	345,183	1,635,998	5,289	1,580,616

	Series P 2025	Series W 2025
Number of redeemable units at the beginning of period	1,013	1,013
Redeemable units issued	49,133	-
Redeemable units issued for reinvested distributions	249	40
Redeemable units redeemed	(9)	-
Number of redeemable units at the end of period	50,386	1,053

*Series IN is not available to retail or institutional investors.

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Structured Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.550	0.22
Series F	0.550	0.22
Series I	Paid directly by investor	Paid directly by investor
Series IN	0.250	0.22
Series P	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

*Series IN is not available to retail or institutional investors.

The accompanying notes are an integral part of these financial statements.

CI Structured Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Structured Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Canada	50.1
U.S.A.	27.6
Short-Term Investment(s)	17.7
Other Net Assets (Liabilities)	4.9
Total Return Swap Contract(s)	(0.3)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	1.2
AA/Aa/A+	96.4
Total	97.6

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	30.1
AA/Aa/A+	60.3
A	5.5
Total	95.9

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	5,174	5,685	19,599	3,883	34,341

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	2,294	6,741	3,310	-	12,345

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,000 (March 31, 2025 - \$4,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Structured Premium Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	32,480	-	32,480
Short-Term Investment(s)	-	1,861	-	1,861
Swap(s)	-	386	-	386
Total	-	34,727	-	34,727

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	10,051	-	10,051
Short-Term Investment(s)	-	2,294	-	2,294
Swap(s)	-	(39)	-	(39)
Total	-	12,306	-	12,306

There were no transfers between Level 1, 2 and 3 during the periods ended September 30, 2025 and March 31, 2025.

CI U.S. Aggregate Bond Covered Call Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	193	167
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	4	3
Receivable for unit subscriptions	10	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	-
Other accounts receivable	-	-
	208	170
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	4	2
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	10	-
Payable for unit redemptions	-	-
Other accounts payable	-	-
	14	2
Net assets attributable to holders of redeemable units	194	168

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	126	118	9.02	9.25	14,002	12,816
Series F	10	10	9.03	9.26	1,077	1,045
Series I	10	10	9.03	9.26	1,082	1,048
Series P	38	20	9.03	9.26	4,257	2,212
Series W	10	10	9.03	9.26	1,082	1,047

The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	-	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3	1
Total net gain (loss) on investments and derivatives	3	2
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	3	2
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	1
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	1	1
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	2	1

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	-	1	0.02	0.09	12,827	12,001
Series F	-	-	0.05	0.11	1,060	1,000
Series I	-	-	0.07	0.11	1,064	1,000
Series P	2	-	0.46	0.11	3,429	1,000
Series W	-	-	0.07	0.11	1,063	1,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	118	-	10	-	10	-	20	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	1	-	-	-	-	2	-
Distributions to holders of redeemable units								
From net investment income	(1)	(1)	-	-	-	-	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2)	-	-	-	-	-	(1)	-
Total distributions to holders of redeemable units	(3)	(1)	-	-	-	-	(2)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	20	120	-	10	-	10	33	10
Reinvestment of distributions to holders of redeemable units	3	1	-	-	-	-	1	-
Redemption of redeemable units	(12)	-	-	-	-	-	(16)	-
Net increase (decrease) from redeemable unit transactions	11	121	-	10	-	10	18	10
Net increase (decrease) in net assets attributable to holders of redeemable units	8	121	-	10	-	10	18	10
Net assets attributable to holders of redeemable units at the end of period/year	126	121	10	10	10	10	38	10

	Series W		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	10	-	168	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	2	1
Distributions to holders of redeemable units				
From net investment income	-	-	(2)	(1)
From net realized gains	-	-	-	-
Return of capital	-	-	(3)	-
Total distributions to holders of redeemable units	-	-	(5)	(1)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	10	53	160
Reinvestment of distributions to holders of redeemable units	-	-	4	1
Redemption of redeemable units	-	-	(28)	-
Net increase (decrease) from redeemable unit transactions	-	10	29	161
Net increase (decrease) in net assets attributable to holders of redeemable units	-	10	26	161
Net assets attributable to holders of redeemable units at the end of period/year	10	10	194	161

The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2	1
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3)	(1)
Commissions and other portfolio transaction costs	-	1
Proceeds from sale and maturity of investments and derivatives	26	-
Purchase of investments and derivatives	(40)	(159)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	-
Net cash from (used in) operating activities	(16)	(158)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)	-
Proceeds from issuance of redeemable units	43	160
Amounts paid on redemption of redeemable units	(28)	-
Net cash from (used in) financing activities	14	160
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(2)	2
Cash (bank overdraft), beginning of period/year	(2)	-
Cash (bank overdraft), end of period/year	(4)	2
Supplementary Information:		
Interest received, net of withholding tax*	-	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)					
	10,449	CI U.S. Aggregate Bond Covered Call ETF (Hedged Common Units)	196,529	193,306	99.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	196,529	193,306	99.7
		Commissions and other portfolio transaction costs	(120)		
		Total Investment Portfolio	196,409	193,306	99.7
		Other Net Assets (Liabilities)		622	0.3
		Net Assets Attributable to Holders of Redeemable Units		193,928	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Aggregate Bond Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Aggregate Bond Covered Call ETF	1,851	193	10.4

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Aggregate Bond Covered Call ETF	1,896	167	8.8

The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	12,816	-	1,045	-	1,048	-	2,212	-
Redeemable units issued	2,229	12,000	-	1,000	-	1,000	3,651	1,000
Redeemable units issued for reinvested distributions	345	87	32	8	34	8	114	8
Redeemable units redeemed	(1,388)	-	-	-	-	-	(1,720)	-
Number of redeemable units at the end of period/year	14,002	12,087	1,077	1,008	1,082	1,008	4,257	1,008

	Series W	
	2025	2024
Number of redeemable units at the beginning of period/year	1,047	-
Redeemable units issued	-	1,000
Redeemable units issued for reinvested distributions	35	8
Redeemable units redeemed	-	-
Number of redeemable units at the end of period/year	1,082	1,008

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.100	0.05
Series F	0.350	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
Series W	Paid directly by investor	0.05

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI U.S. Aggregate Bond Covered Call ETF (Hedged Common Units)	193

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI U.S. Aggregate Bond Covered Call ETF (Hedged Common Units)	167

The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Long Position(s)	
Exchange-Traded Fund(s)	101.2
Cash & Cash Equivalents	0.1
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	(1.1)
Total Long Position(s)	100.2
Short Position(s)	
Option Contract(s)	(0.2)
Total Short Position(s)	(0.2)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Exchange-Traded Fund(s)	100.3
Cash & Cash Equivalents	0.1
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total Long Position(s)	100.3
Short Position(s)	
Option Contract(s)	(0.3)
Total Short Position(s)	(0.3)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was exposed to other price risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$20,000 (March 31, 2025 - \$17,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI U.S. Aggregate Bond Covered Call Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	(0.8)
Total	(0.8)

as at March 31, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	1.4
Total	1.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately a nominal amount (March 31, 2025 - a nominal amount). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	193	-	-	193
Total	193	-	-	193

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	167	-	-	167
Total	167	-	-	167

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	50,443	77,763
Investments pledged as collateral	-	-
Cash	9,425	14,178
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	7	237
Receivable for investments sold	106	45
Receivable for unit subscriptions	4	40
Dividends receivable	12	23
Interest receivable	341	567
Fees rebate receivable	15	21
Other accounts receivable	-	-
	60,353	92,874
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	96	-
Swaps, swaptions and options	-	27
Management fees payable	14	14
Administration fees payable	5	5
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	344	421
Payable for unit redemptions	4	-
Other accounts payable	-	-
	463	467
Net assets attributable to holders of redeemable units	59,890	92,407

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	6,647	6,524	11.18	10.57	594,397	617,445
Series E	646	603	11.18	10.56	57,840	57,088
Series EF	160	149	11.12	10.51	14,355	14,136
Series F	6,295	5,309	11.13	10.52	565,662	504,866
Series I	27,942	60,825	11.22	10.60	2,489,606	5,739,588
Series O	4,609	4,940	11.15	10.53	413,388	469,087
Series P	12,205	13,081	11.36	10.71	1,074,706	1,221,015
Series W	1,386	976	11.11	10.50	124,700	93,008

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	432	361
Interest for distribution purposes	1,246	1,129
Income distributions from investments	-	-
Capital gain distributions from investments	26	-
Derivative income (loss)	(45)	-
Net realized gain (loss) on sale of investments and derivatives	4,940	1,062
Change in unrealized appreciation (depreciation) in value of investments and derivatives	694	3,458
Total net gain (loss) on investments and derivatives	7,293	6,010
Other income		
Securities lending revenue (Note 6)	5	3
Foreign exchange gain (loss) on cash	19	2
Fees rebate	41	50
Other income	-	-
Total other income	65	55
Total income	7,358	6,065
Expenses		
Management fees (Note 5)	73	75
Administration fees (Note 5)	26	22
Commissions and other portfolio transaction costs	22	16
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	64	59
Harmonized sales tax	9	9
Other expenses	-	-
Total expenses	195	182
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	7,163	5,883

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	448	425	0.73	0.64	610,168	659,545
Series E	43	38	0.76	0.67	57,411	56,563
Series EF	11	12	0.78	0.68	14,232	18,386
Series F	404	396	0.77	0.68	525,902	581,477
Series I	4,806	3,991	0.88	0.73	5,432,853	5,480,214
Series O	366	394	0.82	0.71	444,065	557,346
Series P	984	576	0.83	0.73	1,184,663	790,431
Series W	101	51	0.86	0.63	117,356	80,938

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	6,524	6,905	603	572	149	222	5,309	6,094
Increase (decrease) in net assets attributable to holders of redeemable units	448	425	43	38	11	12	404	396
Distributions to holders of redeemable units								
From net investment income	(71)	(69)	(7)	(7)	(2)	(2)	(78)	(77)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(8)	(16)	(1)	(1)	-	(1)	(9)	(18)
Total distributions to holders of redeemable units	(79)	(85)	(8)	(8)	(2)	(3)	(87)	(95)
Redeemable unit transactions								
Proceeds from redeemable units issued	599	174	1	1	-	-	881	298
Reinvestment of distributions to holders of redeemable units	71	77	7	7	2	3	73	83
Redemption of redeemable units	(916)	(646)	-	-	-	(66)	(285)	(661)
Net increase (decrease) from redeemable unit transactions	(246)	(395)	8	8	2	(63)	669	(280)
Net increase (decrease) in net assets attributable to holders of redeemable units	123	(55)	43	38	11	(54)	986	21
Net assets attributable to holders of redeemable units at the end of period/year	6,647	6,850	646	610	160	168	6,295	6,115

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	60,825	58,315	4,940	6,149	13,081	7,919	976	1,100
Increase (decrease) in net assets attributable to holders of redeemable units	4,806	3,991	366	394	984	576	101	51
Distributions to holders of redeemable units								
From net investment income	(957)	(901)	(79)	(89)	(197)	(120)	(21)	(13)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(104)	(210)	(9)	(21)	(22)	(28)	(2)	(3)
Total distributions to holders of redeemable units	(1,061)	(1,111)	(88)	(110)	(219)	(148)	(23)	(16)
Redeemable unit transactions								
Proceeds from redeemable units issued	4,780	5,365	47	80	346	1,428	410	4
Reinvestment of distributions to holders of redeemable units	1,016	1,104	83	105	177	124	23	16
Redemption of redeemable units	(42,424)	(6,600)	(739)	(1,189)	(2,164)	(839)	(101)	(457)
Net increase (decrease) from redeemable unit transactions	(36,628)	(131)	(609)	(1,004)	(1,641)	713	332	(437)
Net increase (decrease) in net assets attributable to holders of redeemable units	(32,883)	2,749	(331)	(720)	(876)	1,141	410	(402)
Net assets attributable to holders of redeemable units at the end of period/year	27,942	61,064	4,609	5,429	12,205	9,060	1,386	698

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	92,407	87,276
Increase (decrease) in net assets attributable to holders of redeemable units	7,163	5,883
Distributions to holders of redeemable units		
From net investment income	(1,412)	(1,278)
From net realized gains	-	-
Return of capital	(155)	(298)
Total distributions to holders of redeemable units	(1,567)	(1,576)
Redeemable unit transactions		
Proceeds from redeemable units issued	7,064	7,350
Reinvestment of distributions to holders of redeemable units	1,452	1,519
Redemption of redeemable units	(46,629)	(10,458)
Net increase (decrease) from redeemable unit transactions	(38,113)	(1,589)
Net increase (decrease) in net assets attributable to holders of redeemable units	(32,517)	2,718
Net assets attributable to holders of redeemable units at the end of period/year	59,890	89,994

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	7,163	5,883
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,940)	(1,062)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(694)	(3,458)
Unrealized foreign exchange (gain) loss on cash	(17)	(1)
Commissions and other portfolio transaction costs	22	16
Proceeds from sale and maturity of investments and derivatives	61,384	24,435
Purchase of investments and derivatives	(28,265)	(20,563)
Non-cash distributions from investments	(26)	-
(Increase) decrease in dividends receivable	11	1
(Increase) decrease in interest receivable	226	6
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	6	1
Net cash from (used in) operating activities	34,870	5,257
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(115)	(57)
Proceeds from issuance of redeemable units	6,322	4,483
Amounts paid on redemption of redeemable units	(45,847)	(10,347)
Net cash from (used in) financing activities	(39,640)	(5,921)
Unrealized foreign exchange gain (loss) on cash	17	1
Net increase (decrease) in cash	(4,770)	(664)
Cash (bank overdraft), beginning of period/year	14,178	8,036
Cash (bank overdraft), end of period/year	9,425	7,373
Supplementary Information:		
Interest received, net of withholding tax*	1,469	1,129
Dividends received, net of withholding tax*	382	309
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS					
	137,435	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	141,483	137,389	
	53,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	49,918	51,100	
	58,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	49,456	53,449	
	22,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	20,244	18,089	
	29,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	28,745	29,958	
	8,865	Air Canada, Floating Rate, March 21, 2031	8,843	8,879	
	48,392	Air Canada, Pass Through Trust Certificates, 2015-1, Class A, 3.6%, March 15, 2027	49,421	47,701	
	18,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	21,976	18,774	
	54,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	53,490	53,770	
	84,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	84,503	87,030	
	10,000	Alumina PTY Ltd., 6.13%, March 15, 2030	10,000	10,238	
	22,000	Alumina PTY Ltd., 6.38%, September 15, 2032	22,000	22,569	
	17,099	Alvogen Pharma US Inc., Payment-In-Kind, Floating Rate, March 01, 2029	17,099	12,568	
	21,382	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	21,761	21,480	
	26,852	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	26,895	24,386	
	4,380	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	4,380	4,191	
	51,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	53,337	49,012	
	40,000	Apple Inc., 1.2%, February 08, 2028	39,639	37,722	
	42,000	AT&T Inc., 3.65%, June 01, 2051	41,837	30,369	
	40,000	AT&T Inc., 4.3%, February 15, 2030	38,159	40,096	
	40,000	AutoZone Inc., 6.55%, November 01, 2033	42,516	44,679	
	44,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	43,451	42,272	
	23,000	Avolon Holdings Funding Ltd., 4.95%, October 15, 2032	22,822	22,733	
	45,000	Avolon Holdings Funding Ltd., 5.15%, January 15, 2030	44,907	45,674	
	108,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	109,747	112,278	
	135,000	Bank of America Corp., Series FF, Convertible, Variable Rate, March 15, 2028	135,000	136,247	
	129,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	129,000	130,589	
	82,000	Bank of America Corp., Variable Rate, January 24, 2031	82,000	84,673	
	65,000	Bank of America Corp., Variable Rate, April 29, 2031	59,645	60,267	
	67,000	Bank of America Corp., Variable Rate, April 25, 2034	65,994	69,340	
	47,000	Bank of America Corp., Variable Rate, January 24, 2036	47,000	49,145	
	113,000	Bank of America Corp., Variable Rate, February 12, 2036	113,000	117,436	
	135,000	Bank of Montreal, Convertible, Variable Rate, May 26, 2084	135,000	143,622	
	36,000	Bank of Montreal, Variable Rate, January 10, 2037	36,000	32,094	
	80,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 27, 2084	80,000	85,979	
	8,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	8,300	8,010	
	10,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	9,275	10,599	
	8,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	7,993	9,097	
	59,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	63,177	62,540	
	9,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	8,995	9,547	
	109,000	Barclays PLC, Variable Rate, May 16, 2029	111,125	110,654	
	37,000	Barclays PLC, Variable Rate, February 25, 2031	37,062	38,173	
	32,000	Barclays PLC, Variable Rate, February 25, 2036	32,060	33,408	
	66,156	Beach Acquisition Bidco LLC, Floating Rate, June 28, 2032	66,372	66,556	
	43,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	43,695	46,494	
	24,000	Block Inc., 5.63%, August 15, 2030	24,010	24,333	
	24,000	Block Inc., 6%, August 15, 2033	24,022	24,593	
	96,000	Boeing Co. (The), 3.6%, May 01, 2034	82,665	86,878	
	325,000	Boeing Co. (The), 3.75%, February 01, 2050	223,875	240,061	
	20,000	Boeing Co. (The), 5.81%, May 01, 2050	18,925	19,989	
	58,000	Boeing Co. (The), 6.39%, May 01, 2031	58,323	63,222	
	51,000	Boots Group Finco LP, Floating Rate, July 19, 2032	51,160	51,202	
	44,000	Broadcom Inc., 3.47%, April 15, 2034	37,407	40,154	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	30,000	Broadcom Inc., 4.9%, July 15, 2032	29,919	30,700	
	48,000	Broadcom Inc., 5.05%, July 12, 2029	48,124	49,464	
	44,000	Broadcom Inc., 5.2%, April 15, 2032	43,949	45,829	
	25,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	25,000	21,849	
	124,688	Brookfield Property REIT Inc., 3.5%, May 16, 2030	122,968	125,311	
	19,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	18,848	18,677	
	43,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	42,983	40,369	
	17,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	16,477	16,972	
	38,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	38,547	38,099	
	31,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	31,509	32,978	
	84,650	Calfrac Holdings LP, 10.88%, March 15, 2026	68,573	84,815	
	96,421	Canada Goose Inc., Floating Rate, October 07, 2027	96,052	96,812	
	49,000	Canadian Natural Resources Ltd., 2.95%, July 15, 2030	42,917	45,944	
	40,000	Capital Power US Holdings Inc., 5.26%, June 01, 2028	40,000	40,781	
	31,000	Capital Power US Holdings Inc., 6.19%, June 01, 2035	31,000	32,554	
	86,000	Cargill Inc., 2.13%, April 23, 2030	85,900	78,816	
	62,000	CCL Industries Inc., 3.05%, June 01, 2030	61,846	58,337	
	18,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	18,206	16,593	
	3,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	3,000	2,593	
	46,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	40,458	42,573	
	24,000	Cenovus Energy Inc., 2.65%, January 15, 2032	23,895	21,241	
	17,000	Cenovus Energy Inc., 5.4%, June 15, 2047	19,881	15,669	
	43,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	43,254	44,987	
	66,000	Cisco Systems Inc., 4.95%, February 24, 2032	65,977	68,266	
	35,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	30,835	34,714	
	118,000	Citigroup Inc., Variable Rate, July 24, 2028	118,904	116,990	
	85,000	Citigroup Inc., Variable Rate, February 13, 2035	83,588	88,214	
	69,000	Citigroup Inc., Variable Rate, January 24, 2036	69,000	72,323	
	66,000	Constellation Software Inc., 5.16%, February 16, 2029	66,000	67,430	
	61,000	Constellation Software Inc., 5.46%, February 16, 2034	61,000	62,333	
	40,000	CoreWeave Inc., 9%, February 01, 2031	40,000	41,019	
	73,000	CoreWeave Inc., 9.25%, June 01, 2030	73,559	75,492	
	48,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	47,977	47,586	
	9,653	CRC Insurance Group LLC, Floating Rate, May 06, 2031	9,653	9,668	
	23,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	23,072	22,429	
	22,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	22,119	21,865	
	17,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	17,000	17,239	
	13,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	13,000	13,062	
	29,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	30,206	31,008	
	43,585	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	43,679	43,749	
	99,000	Darden Restaurants Inc., 3.85%, May 01, 2027	109,829	98,599	
	76,000	Darden Restaurants Inc., 6.3%, October 10, 2033	77,152	82,354	
	169,000	Delta 2 (Lux) SARL, Variable Rate, September 10, 2031	169,221	169,345	
	11,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	11,045	10,786	
	33,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	41,952	36,480	
	33,000	Element Fleet Management Corp., 5.64%, March 13, 2027	33,000	33,639	
	76,000	Empire Communities Corp., 9.75%, May 01, 2029	76,272	79,783	
	242,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	242,866	243,148	
	57,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	45,576	56,781	
	366,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	363,661	370,207	
	23,000	Endeavour Mining PLC, 7%, May 28, 2030	22,962	23,769	
	112,000	Energy Transfer LP, 5.3%, April 01, 2044	118,928	102,581	
	28,000	Energy Transfer LP, 5.55%, May 15, 2034	28,309	28,743	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)					
	24,000	Exelon Corp., 4.1%, March 15, 2052	23,983	18,826	
	143,000	Exxon Mobil Corp., 2.61%, October 15, 2030	143,000	133,545	
	277,000	Fairfax India Holdings Corp., 5%, February 26, 2028	275,859	261,626	
	26,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	26,121	26,900	
	69,000	First Quantum Minerals Ltd., 8%, March 01, 2033	69,907	72,873	
	55,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	50,568	57,861	
	41,000	Florida Gas Transmission Co., LLC, 2.55%, July 01, 2030	40,903	37,674	
	24,000	Ford Motor Co., 4.75%, January 15, 2043	18,401	19,127	
	17,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	13,451	15,472	
	40,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	40,527	41,556	
	35,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	34,650	34,965	
	48,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	44,546	48,070	
	3,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	3,149	3,142	
	355,216	Galaxy Pipeline Assets Bidco Ltd., 2.94%, September 30, 2040	316,621	302,233	
	17,000	General Motors Financial Co., Inc., 5.35%, July 15, 2027	17,417	17,315	
	16,000	Genworth Holdings Inc., 6.5%, June 15, 2034	15,419	16,400	
	50,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	24,670	42,749	
	47,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	45,603	46,151	
	28,000	Glencore Funding LLC, 3.38%, September 23, 2051	18,790	19,202	
	46,000	Glencore Funding LLC, 5.63%, April 04, 2034	45,726	47,904	
	16,000	Global Medical Response Inc., 7.38%, October 01, 2032	16,230	16,474	
	130,984	Great Outdoors Group LLC, Floating Rate, January 23, 2032	130,956	131,082	
	48,220	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	40,188	45,418	
	73,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	73,701	73,650	
	165,000	HCA Inc., 3.5%, July 15, 2051	164,177	112,923	
	18,000	HCA Inc., 3.63%, March 15, 2032	17,822	16,892	
	92,000	HCA Inc., 5.25%, June 15, 2049	91,393	84,351	
	80,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	80,421	81,720	
	23,000	Home Depot Inc. (The), 1.88%, September 15, 2031	22,855	20,110	
	36,000	Home Depot Inc. (The), 2.75%, September 15, 2051	35,615	22,708	
	23,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	23,020	22,076	
	33,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	32,474	30,965	
	1,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	993	997	
	34,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	34,000	36,120	
	37,000	HSBC Holdings PLC, Variable Rate, March 03, 2031	37,000	37,910	
	83,000	HSBC Holdings PLC, Variable Rate, May 13, 2031	83,029	85,448	
	34,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	34,000	39,898	
	23,000	Hyundai Capital America, 2%, June 15, 2028	18,942	21,637	
	42,000	Hyundai Capital America, 5.7%, June 26, 2030	40,188	43,901	
	35,000	IAMGOLD Corp., 5.75%, October 15, 2028	33,583	34,987	
	105,000	IAMGOLD Corp., 13.54%, May 09, 2028	101,850	107,422	
	10,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	9,008	8,459	
	25,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	23,565	21,474	
	47,000	INEOS Finance PLC, 7.5%, April 15, 2029	47,062	45,790	
	62,462	INEOS US Finance LLC, Variable Rate, February 19, 2030	61,200	56,762	
	42,000	Ingersoll Rand Inc., 5.31%, June 15, 2031	42,091	43,980	
	32,000	Insulet Corp., 6.5%, April 01, 2033	32,434	33,299	
	162,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	36,818	-	
	25,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	22,923	24,112	
	67,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	67,200	69,149	
	25,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	24,870	25,358	
	60,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	60,571	62,275	
	36,000	JPMorgan Chase & Co., Variable Rate, April 22, 2030	36,000	37,620	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	67,000	JPMorgan Chase & Co., Variable Rate, October 22, 2030	67,000	67,819	
	57,000	JPMorgan Chase & Co., Variable Rate, April 22, 2031	57,000	58,927	
	91,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	90,591	92,825	
	82,610	Jupiter Buyer Inc., Variable Rate, November 03, 2031	81,827	83,358	
	17,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	17,955	17,619	
	5,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	3,781	4,311	
	6,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	6,030	6,498	
	29,000	Lloyds Banking Group PLC, Variable Rate, June 13, 2036	29,000	30,466	
	64,000	Manulife Financial Corp., Variable Rate, February 24, 2032	67,465	63,567	
	101,000	Mars Inc., 5%, March 01, 2032	101,155	103,401	
	42,000	Mars Inc., 5.65%, May 01, 2045	42,041	42,622	
	36,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	31,027	33,174	
	84,000	Medline Borrower LP, 3.88%, April 01, 2029	83,694	81,018	
	25,000	Medline Borrower LP, 5.25%, October 01, 2029	23,330	24,800	
	32,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	32,175	32,169	
	65,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	65,009	68,191	
	176,204	Minejesa Capital BV, 4.63%, August 10, 2030	173,282	175,071	
	13,000	Mineral Resources Ltd., 7%, April 01, 2031	13,056	13,164	
	50,000	Morgan Stanley, Variable Rate, November 01, 2029	51,466	53,162	
	92,000	Morgan Stanley, Variable Rate, April 01, 2031	92,000	89,234	
	34,000	Morgan Stanley, Variable Rate, January 18, 2036	34,000	35,624	
	16,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	15,533	16,221	
	36,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	35,243	36,496	
	74,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	65,684	74,000	
	3,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	2,978	3,147	
	34,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	33,633	34,172	
	14,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	14,000	12,831	
	30,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	30,685	33,821	
	31,000	Netflix Inc., 4.9%, August 15, 2034	30,880	31,992	
	34,000	Netflix Inc., 5.4%, August 15, 2054	34,200	34,335	
	37,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	36,986	33,796	
	100,000	NFL (October Funding), 4.78%, October 05, 2030	100,000	100,000	
	500,000	NHL U.S. Funding LP, 3.29%, August 13, 2030	500,000	464,660	
	18,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	20,005	16,936	
	70,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	63,909	67,841	
	16,000	NOVA Chemicals Corp., 7%, December 01, 2031	16,180	16,871	
	18,000	NOVA Chemicals Corp., 9%, February 15, 2030	18,882	19,321	
	17,000	NRG Energy Inc., 5.75%, January 15, 2034	17,000	16,987	
	34,000	NRG Energy Inc., 6%, January 15, 2036	34,000	34,034	
	9,000	OneMain Finance Corp., 3.88%, September 15, 2028	7,718	8,657	
	17,000	OneMain Finance Corp., 6.13%, May 15, 2030	17,000	17,227	
	10,000	OneMain Finance Corp., 6.63%, May 15, 2029	10,000	10,292	
	6,000	OneMain Finance Corp., 7.13%, November 15, 2031	6,000	6,227	
	36,000	OneMain Finance Corp., 7.5%, May 15, 2031	36,758	37,649	
	6,000	OneMain Finance Corp., 7.88%, March 15, 2030	6,081	6,354	
	64,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	69,036	68,972	
	46,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	46,276	47,874	
	74,000	Paramount Global, 4.38%, March 15, 2043	49,780	57,056	
	32,000	Paramount Global, 5.85%, September 01, 2043	26,150	29,222	
	33,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	27,082	32,915	
	18,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	17,915	17,563	
	30,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	30,639	29,969	
	29,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	29,215	29,920	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	48,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	48,184	49,011	
	13,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	12,938	13,481	
	31,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	31,237	32,307	
	128,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	128,000	124,425	
	200,000	Qatar Energy, 2.25%, July 12, 2031	183,973	180,248	
	125,000	Qatar Energy, 3.13%, July 12, 2041	127,712	96,481	
	26,000	Qnity Electronics Inc., 5.75%, August 15, 2032	26,067	26,234	
	14,000	Qnity Electronics Inc., 6.25%, August 15, 2033	14,087	14,314	
	77,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	77,509	79,828	
	21,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	21,175	21,839	
	61,690	Quikrete Holdings Inc., Floating Rate, February 10, 2032	61,578	61,721	
	110,535	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	110,535	110,535	
	41,591	Quotient Ltd., 12%, April 15, 2030	41,591	41,591	
	62,000	QXO Building Products Inc., 6.75%, April 30, 2032	62,271	64,250	
	1,511	QXO Building Products Inc., Floating Rate, April 30, 2032	1,496	1,525	
	59,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	58,965	60,784	
	95,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	94,981	97,746	
	33,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	33,534	34,009	
	82,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	80,582	76,376	
	16,000	Rocket Cos. Inc., 6.13%, August 01, 2030	16,000	16,472	
	16,000	Rocket Cos. Inc., 6.38%, August 01, 2033	16,000	16,548	
	18,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	18,529	18,803	
	85,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	84,159	86,694	
	16,000	Ryan Specialty LLC, 5.88%, August 01, 2032	16,120	16,198	
	28,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	27,933	27,956	
	100,000	Sempra, Convertible, Variable Rate, April 01, 2055	100,000	102,370	
	74,893	SkyMiles IP Ltd., Floating Rate, October 20, 2027	77,751	75,080	
	47,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	46,988	48,292	
	47,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	46,865	48,611	
	53,000	Snap Inc., 6.88%, March 01, 2033	53,351	54,230	
	24,000	Snap Inc., 6.88%, March 15, 2034	24,011	24,377	
	9,000	Snap Inc., Convertible, 0.5%, May 01, 2030	7,688	7,740	
	6,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	6,000	6,025	
	57,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	57,973	60,558	
	20,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	20,377	20,911	
	200,000	Stillwater Mining Co., 4%, November 16, 2026	186,025	198,148	
	28,000	Studio City Finance Ltd., 5%, January 15, 2029	26,537	27,004	
	4,000	Studio City Finance Ltd., 6.5%, January 15, 2028	4,113	4,001	
	74,000	Sysco Corp., 3.15%, December 14, 2051	73,488	49,571	
	120,000	Sysco Corp., 5.95%, April 01, 2030	155,446	127,262	
	38,000	Sysco Corp., 6.6%, April 01, 2050	55,524	42,233	
	60,000	Target Corp., 4.5%, September 15, 2034	59,655	59,237	
	107,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	77,457	80,006	
	4,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	4,025	4,169	
	47,880	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	48,030	48,006	
	21,000	T-Mobile USA Inc., 2.7%, March 15, 2032	17,647	18,833	
	64,000	T-Mobile USA Inc., 3.3%, February 15, 2051	56,287	43,616	
	53,000	T-Mobile USA Inc., 3.88%, April 15, 2030	53,477	51,989	
	54,000	TopBuild Corp., 5.63%, January 31, 2034	54,160	53,910	
	99,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	99,078	104,791	
	30,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	27,713	29,940	
	96,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	97,572	95,354	
	349,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	357,461	350,545	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	143,000	Transcontinental Gas Pipe Line Co., LLC, 4.6%, March 15, 2048	142,489	124,088	
	77,000	TransDigm Inc., 6%, January 15, 2033	77,338	77,914	
	3,000	TransDigm Inc., 6.25%, January 31, 2034	3,000	3,085	
	16,000	TransDigm Inc., 6.38%, March 01, 2029	16,175	16,377	
	8,000	TransDigm Inc., 6.63%, March 01, 2032	8,107	8,245	
	37,726	TransDigm Inc., Floating Rate, March 22, 2030	37,787	37,732	
	197,000	Trulieve Cannabis Corp., 8%, October 06, 2026	196,863	196,693	
	58,000	Uber Technologies Inc., 4.8%, September 15, 2034	55,271	58,159	
	45,000	Uber Technologies Inc., 5.35%, September 15, 2054	41,954	43,693	
	129,000	UBS Group AG, 4.25%, March 23, 2028	130,967	129,104	
	15,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	15,000	14,815	
	20,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	19,926	19,764	
	24,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	24,000	21,864	
	19,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	18,978	19,570	
	2,000	United Airlines Inc., 4.38%, April 15, 2026	1,985	1,996	
	17,000	United Airlines Inc., 4.63%, April 15, 2029	15,943	16,755	
	66,011	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	68,625	67,913	
	12,353	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	12,353	12,355	
	210,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	181,650	169,606	
	19,000	UWM Holdings LLC, 6.25%, March 15, 2031	19,000	18,922	
	11,000	V.F. Corp., 2.95%, April 23, 2030	9,183	9,705	
	15,000	V.F. Corp., 6%, October 15, 2033	14,510	14,422	
	49,000	V.F. Corp., 6.45%, November 01, 2037	47,005	46,217	
	48,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	40,283	43,255	
	32,000	Venture Global LNG Inc., 8.38%, June 01, 2031	32,493	33,611	
	96,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	96,965	95,206	
	42,000	Verizon Communications Inc., 2.36%, March 15, 2032	42,138	36,849	
	124,000	Verizon Communications Inc., 3%, November 20, 2060	122,914	75,403	
	24,000	Verizon Communications Inc., 3.4%, March 22, 2041	23,986	18,966	
	36,000	Viking Cruises Ltd., 5.88%, October 15, 2033	36,065	36,080	
	49,000	Visa Inc., 2.7%, April 15, 2040	48,639	37,574	
	52,000	Vital Energy Inc., 7.88%, April 15, 2032	48,674	50,510	
	60,000	Wayfair LLC, 7.25%, October 31, 2029	60,950	62,049	
	56,000	Wayfair LLC, 7.75%, September 15, 2030	55,676	58,940	
	154,000	Wells Fargo & Co., 4.9%, November 17, 2045	163,051	140,292	
	39,000	Wells Fargo & Co., Variable Rate, July 25, 2029	39,000	40,432	
	43,000	Wells Fargo & Co., Variable Rate, July 25, 2034	43,000	45,147	
	76,954	WestJet Loyalty LP, Floating Rate, February 14, 2031	76,705	77,140	
	44,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	42,999	44,570	
	34,000	Wynn Macau Ltd., 5.13%, December 15, 2029	30,806	33,385	
	18,000	Wynn Macau Ltd., 5.63%, August 26, 2028	17,131	17,995	
	37,000	Wynn Macau Ltd., 6.75%, February 15, 2034	37,092	37,509	
	31,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	31,000	31,487	
	110,000	X Corp., 9.5%, October 29, 2029	110,499	110,497	
	102,323	X Corp., Floating Rate, October 26, 2029	101,107	100,518	
			17,194,316	16,998,403	28.4
		EQUITIES			
	2,529	Alphabet Inc., Class C	392,960	615,938	
	2,076	Amazon.com Inc.	380,201	455,827	
	836	American Express Co.	143,467	277,686	
	1,262	Apple Inc.	215,654	321,343	
	740	Arthur J. Gallagher & Co.	221,495	229,208	
	18,965	AT&T Inc.	376,740	535,572	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
	390	BlackRock Inc.	301,650	454,689	
	1,734	Blackstone Inc.	233,187	296,254	
	1,999	Broadcom Inc.	159,599	659,490	
CAD	13,867	Calfrac Well Services Ltd.	101,189	34,476	
	4,394	Carrier Global Corp.	298,419	262,322	
	4,005	Citigroup Capital XIII, Preferred, Variable Rate	109,497	120,831	
	3,133	Citigroup Inc.	207,008	318,000	
	9,998	Coca-Cola Co. (The)	626,941	663,068	
	4,286	Colgate-Palmolive Co.	370,102	342,623	
CAD	102	Constellation Software Inc.	284,648	276,894	
	1,394	Danaher Corp.	291,532	276,374	
	2,500	Delphi Financial Group Inc., Preferred, Variable Rate	56,250	60,625	
	1,416	Expedia Group Inc.	295,195	302,670	
	2,753	Exxon Mobil Corp.	253,361	310,400	
	1,062	Home Depot Inc. (The)	377,868	430,312	
	1,352	Honeywell International Inc.	287,825	284,596	
	1,382	JPMorgan Chase & Co.	243,578	435,924	
	456	Linde PLC	191,909	216,600	
	4,302	Merck & Co., Inc.	405,676	361,067	
	722	Meta Platforms Inc., Class A	369,387	530,222	
	1,425	Microsoft Corp.	296,474	738,079	
	11,132	Northeast Grocery Inc.	25,805	101,743	
	6,712	NVIDIA Corp.	933,382	1,252,326	
	22,500	Pre Collegium Merger Ironshore Therapeutics Inc.	2	2	
	17,899	Pre Collegium Merger Ironshore Therapeutics Inc., Rights, February 28, 2029	2	10,518	
	2,096	Procter & Gamble Co. (The)	353,823	322,050	
	2,335	Prologis Inc.	249,319	267,404	
	31,428	Quotient Ltd.	10,214	1,383	
	1,725	Republic Services Inc.	247,397	395,852	
	791	S&P Global Inc.	311,669	384,988	
	1,197	Salesforce Inc.	360,261	283,689	
	3,960	Starbucks Corp.	415,055	335,016	
	1,756	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	43,639	35,735	
	1,868	Texas Instruments Inc.	328,130	343,208	
	1,202	UnitedHealth Group Inc.	517,981	415,050	
	4,877	Ventas Inc.	224,285	341,341	
	1,382	Visa Inc., Class A	326,302	471,786	
	2,153	Walmart Inc.	220,224	221,888	
	1,811	Xylem Inc.	238,605	267,123	
			12,297,907	15,262,192	25.5
		EXCHANGE-TRADED FUND(S)			
	91,064	CI Alternative North American Opportunities Fund (ETF US\$ Hedged Series)	2,041,645	3,070,223	
CAD	43,454	CI Global Infrastructure Private Pool (ETF C\$ Series)	903,951	927,031	
	59,457	iShares MBS ETF	6,202,751	5,657,333	
	8,282	VanEck Gold Miners ETF	577,500	632,745	
			9,725,847	10,287,332	17.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FOREIGN GOVERNMENT BONDS					
	200,000	Republic of Cote D'Ivoire, 6.13%, June 15, 2033	160,660	192,511	
	600,000	Sultanate of Oman, 4.75%, June 15, 2026	595,095	600,815	
	119,000	United States Treasury Bond, 3.63%, August 31, 2030	118,907	118,442	
	1,095,000	United States Treasury Bond, 4.13%, November 15, 2027	1,092,757	1,106,506	
	1,471,600	United States Treasury Bond, 4.13%, November 30, 2029	1,471,190	1,495,830	
	320,000	United States Treasury Bond, 4.13%, October 31, 2031	318,693	324,819	
	68,000	United States Treasury Bond, 4.25%, August 15, 2035	68,523	68,558	
	2,141,500	United States Treasury Bond, 4.5%, November 15, 2054	2,160,406	2,060,691	
	1,182,400	United States Treasury Bond, 4.63%, February 15, 2035	1,225,389	1,229,142	
	39,000	United States Treasury Bond, 4.75%, May 15, 2055	38,991	39,101	
	385,820	United States Treasury Bond, Inflation Indexed, 0.13%, July 15, 2031	398,862	360,396	
			7,649,473	7,596,811	12.7
FUND(S)					
CAD	43,586	CI Alternative Equity Premium Yield Fund (Series IN)	304,287	298,444	0.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	47,171,830	50,443,182	84.3
		Commissions and other portfolio transaction costs	(14,076)		
		Total Investment Portfolio before Derivative Instruments	47,157,754	50,443,182	84.3
		Foreign Currency Forward Contract(s)		(96,124)	(0.2)
		Long Option Contract(s)		7,358	0.0
		Total Investment Portfolio	47,157,754	50,354,416	84.1
		Other Net Assets (Liabilities)		9,535,910	15.9
		Net Assets Attributable to Holders of Redeemable Units		59,890,326	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	27,370	USD	19,866	1.38	(185)
Bank of Montreal	A-1	December 10, 2025	CAD	1,932,203	USD	1,406,312	1.37	(13,310)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	2,151,656	USD	1,564,522	1.38	(13,307)
Citibank N.A	A-1	December 10, 2025	CAD	1,595,163	USD	1,160,207	1.37	(10,190)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	2,898,747	USD	2,109,468	1.37	(19,645)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	1,686,082	USD	1,230,523	1.37	(14,959)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	1,686,666	USD	1,230,523	1.37	(14,538)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	1,759,629	USD	1,278,577	1.38	(9,990)
Total Foreign Currency Forward Contract(s) Value								(96,124)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
26	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	111,177	7,358
Total Long Option Contract(s) Value						111,177	7,358

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(96)	-	-	(96)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(96)	-	-	(96)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI U.S. Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative North American Opportunities Fund	63,125	3,070	4.9
CI Alternative Equity Premium Yield Fund	17,820	298	1.7
CI Global Infrastructure Private Pool	351,974	927	0.3
iShares MBS ETF	41,770,850	5,657	-
VanEck Gold Miners ETF	22,244,051	633	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative North American Opportunities Fund	60,390	5,567	9.2
CI Alternative Equity Premium Yield Fund	17,885	445	2.5
iShares MBS ETF	36,841,904	8,905	-
iShares 20+ Year Treasury Bond ETF	51,885,207	969	-
iShares China Large-Cap ETF	7,554,330	93	-

CI U.S. Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	22	16
Soft dollar commissions†	8	5

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	617,445	678,012	57,088	56,234	14,136	21,909	504,866	600,983
Redeemable units issued	54,901	17,087	54	56	6	8	80,686	28,778
Redeemable units issued for reinvested distributions	6,528	7,412	698	721	213	281	6,797	8,032
Redeemable units redeemed	(84,477)	(62,965)	-	(20)	-	(6,412)	(26,687)	(64,299)
Number of redeemable units at the end of period/year	594,397	639,546	57,840	56,991	14,355	15,786	565,662	573,494

	Series I		Series O		Series P		Series W	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	5,739,588	5,713,876	469,087	605,810	1,221,015	769,007	93,008	108,775
Redeemable units issued	447,891	506,138	4,259	7,684	31,116	134,973	38,820	410
Redeemable units issued for reinvested distributions	93,548	106,466	7,638	10,208	16,117	11,796	2,155	1,549
Redeemable units redeemed	(3,791,421)	(639,007)	(67,596)	(115,105)	(193,542)	(80,254)	(9,283)	(45,100)
Number of redeemable units at the end of period/year	2,489,606	5,687,473	413,388	508,597	1,074,706	835,522	124,700	65,634

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.350	0.17
Series E	1.150	0.15
Series EF	0.650	0.15
Series F	0.850	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	4,045	10,167
Collateral (non-cash)	4,249	10,689

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	7	4
Charges	(2)	(1)
Securities lending revenue	5	3
Charges as a % of gross securities lending revenue	31.9	30.0

CI U.S. Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	298
CI Alternative North American Opportunities Fund (ETF US\$ Hedged Series)	3,070
CI Global Infrastructure Private Pool (ETF C\$ Series)	927

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Equity Premium Yield Fund (Series IN)	445
CI Alternative North American Opportunities Fund (ETF US\$ Hedged Series)	5,567

The accompanying notes are an integral part of these financial statements.

CI U.S. Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk
For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Corporate Bonds	28.3
Equities	25.0
Exchange-Traded Fund(s)	16.8
Other Net Assets (Liabilities)	15.6
Foreign Government Bonds	13.5
Fund(s)	0.5
Option Contract(s)	0.3
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Credit Risk
The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	16.2
A	3.0
BBB/Baa/B++	10.7
BB/Ba/B+	8.2
B	1.9
Not Rated	1.4
Total	41.4

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	12.5
AA/Aa/A+	1.4
A	3.4
BBB/Baa/B++	12.5
BB/Ba/B+	9.3
B	1.9
Not Rated	1.1
Total	42.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk
As at September 30, 2025 and March 31, 2025, the Fund was invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,585,000 (March 31, 2025 - \$3,909,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI U.S. Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Canadian dollar	2,781	9,904	12,685	21.2
Japanese Yen	10	-	10	0.0
Total	2,791	9,904	12,695	21.2

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Canadian dollar	1,183	-	1,183	1.3
Japanese Yen	10	-	10	0.0
Total	1,193	-	1,193	1.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the U.S. dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,270,000 (March 31, 2025 - \$119,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	719	3,155	5,173	15,548	24,595

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	190	6,101	7,321	25,056	38,668

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$319,000 (March 31, 2025 - \$564,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI U.S. Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	15,149	-	114	15,263
Bonds	-	23,771	824	24,595
Fund(s)	298	-	-	298
Exchange-Traded Fund(s)	10,287	-	-	10,287
Foreign currency forward contract(s), net	-	(96)	-	(96)
Option contract(s)	7	-	-	7
Total	25,741	23,675	938	50,354

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	23,010	-	106	23,116
Bonds	-	37,920	748	38,668
Fund(s)	445	-	-	445
Exchange-Traded Fund(s)	15,534	-	-	15,534
Option contract(s)	237	-	-	237
Total	39,226	37,920	854	78,000

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(27)	-	-	(27)
Total	(27)	-	-	(27)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	106	-	-	-	-	-	8	114
Bonds	748	109	(36)	-	-	2	1	824
Total	854	109	(36)	-	-	2	9	938

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$9,427.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	172	-	(114)	-	-	114	(66)	106
Bonds	831	16	(127)	-	-	(22)	50	748
Total	1,003	16	(241)	-	-	92	(16)	854

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$27,692.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Corporate Class

Financial Statements (unaudited) (Expressed in US\$)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	241,226	160,760
Investments pledged as collateral	-	-
Cash	-	94
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,907	4,369
Receivable for share subscriptions	579	280
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	1
Receivable for distribution from investments	110	57
Other accounts receivable	131	-
	243,954	165,561
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	94	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	36	30
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	519	160
Payable for share redemptions	740	4,489
Other accounts payable	107	-
	1,496	4,679
Net assets attributable to holders of redeemable shares	242,458	160,882

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	86,780	76,732	12.13	11.91	7,151,733	6,444,733
F Shares	38,813	45,770	11.34	11.11	3,421,757	4,117,990
I Shares	90,161	16,911	11.52	11.28	7,827,018	1,499,383
P Shares	25,776	16,247	11.96	11.71	2,155,553	1,387,725
W Shares	928	5,222	11.49	11.25	80,806	464,193

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Corporate Class

Financial Statements (unaudited) (Expressed in US\$)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	-
Income distributions from investments	3,805	2,052
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	-	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	3,807	2,052
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	3,807	2,052
Expenses		
Management fees (Note 5)	172	101
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	2	-
Withholding taxes	-	-
Harmonized sales tax	19	10
Other expenses	-	-
Total expenses	194	112
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	3,613	1,940
Income tax	107	-
Increase (decrease) in net assets attributable to holders of redeemable shares	3,506	1,940

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	1,406	1,094	0.23	0.28	6,170,224	3,937,073
F Shares	780	438	0.23	0.27	3,427,043	1,607,337
I Shares	791	80	0.23	0.28	3,377,838	280,481
P Shares	478	192	0.25	0.29	1,922,696	657,305
W Shares	51	136	0.24	0.28	210,409	479,519

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Corporate Class

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		F Shares		I Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	76,732	41,617	45,770	10,989	16,911	3,212	16,247	556
Increase (decrease) in net assets attributable to holders of redeemable shares	1,406	1,094	780	438	791	80	478	192
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	70,667	39,432	54,231	30,605	97,443	3,174	44,152	27,585
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(62,025)	(26,228)	(61,968)	(19,831)	(24,984)	(2,685)	(35,101)	(4,230)
Net increase (decrease) from redeemable share transactions	8,642	13,204	(7,737)	10,774	72,459	489	9,051	23,355
Net increase (decrease) in net assets attributable to holders of redeemable shares	10,048	14,298	(6,957)	11,212	73,250	569	9,529	23,547
Net assets attributable to holders of redeemable shares at the end of period/year	86,780	55,915	38,813	22,201	90,161	3,781	25,776	24,103

	W Shares		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	5,222	8,930	160,882	65,304
Increase (decrease) in net assets attributable to holders of redeemable shares	51	136	3,506	1,940
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-
Redeemable share transactions				
Proceeds from redeemable shares issued	4,701	7,867	271,194	108,663
Reinvestment of dividends to holders of redeemable shares	-	-	-	-
Redemption of redeemable shares	(9,046)	(13,244)	(193,124)	(66,218)
Net increase (decrease) from redeemable share transactions	(4,345)	(5,377)	78,070	42,445
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,294)	(5,241)	81,576	44,385
Net assets attributable to holders of redeemable shares at the end of period/year	928	3,689	242,458	109,689

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Corporate Class

Financial Statements (unaudited) (Expressed in US\$)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	3,506	1,940
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	169,919	55,547
Purchase of investments and derivatives	(243,812)	(98,294)
Non-cash distributions from investments	(3,805)	(2,052)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	6	11
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(24)	(1)
Net cash from (used in) operating activities	(74,210)	(42,849)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	266,905	108,190
Amounts paid on redemption of redeemable shares	(192,883)	(65,366)
Net cash from (used in) financing activities	74,022	42,824
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(188)	(25)
Cash (bank overdraft), beginning of period/year	94	266
Cash (bank overdraft), end of period/year	(94)	241
Supplementary Information:		
Interest received, net of withholding tax*	2	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(2)	-
Interest paid on loans	-	-
Tax recoverable (paid)	(131)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	24,122,635	CI U.S. Money Market Fund (Series I)	241,226,350	241,226,350	99.5
		Total Investment Portfolio	241,226,350	241,226,350	99.5
		Other Net Assets (Liabilities)		1,231,307	0.5
		Net Assets Attributable to Holders of Redeemable Shares		242,457,657	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI U.S. Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Money Market Fund	270,344	241,226	89.2

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Money Market Fund	199,346	160,760	80.6

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		F Shares		I Shares		P Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	6,444,733	3,643,144	4,117,990	1,033,451	1,499,383	298,086	1,387,725	49,700
Redeemable shares issued	5,886,696	3,412,238	4,822,922	2,841,668	8,513,123	290,138	3,730,164	2,420,067
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(5,179,696)	(2,276,506)	(5,519,155)	(1,839,447)	(2,185,488)	(246,397)	(2,962,336)	(370,337)
Number of redeemable shares at the end of period/year	7,151,733	4,778,876	3,421,757	2,035,672	7,827,018	341,827	2,155,553	2,099,430

	W Shares	
	2025	2024
Number of redeemable shares at the beginning of period/year	464,193	831,218
Redeemable shares issued	414,817	720,672
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(798,204)	(1,217,393)
Number of redeemable shares at the end of period/year	80,806	334,497

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	0.390	Nil
F Shares	0.140	Nil
I Shares	Paid directly by investor	Nil
P Shares	Paid directly by investor	Nil
W Shares	Paid directly by investor	Nil

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI U.S. Money Market Fund (Series I)	241,226

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI U.S. Money Market Fund (Series I)	160,760

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Short-Term Investment(s)	100.0
Other Net Assets (Liabilities)	(0.0)
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Short-Term Investment(s)	97.9
Other Net Assets (Liabilities)	2.1
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	1.3
AA/Aa/A+	73.3
A	17.2
BBB/Baa/B++	8.2
Total	100.0

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	70.4
A	20.5
BBB/Baa/B++	7.0
Total	97.9

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund's investments were denominated in U.S. dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Corporate Class

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	100.0	-	-	-	100.0

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	97.9	-	-	-	97.9

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	241,226	-	-	241,226
Total	241,226	-	-	241,226

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	160,760	-	-	160,760
Total	160,760	-	-	160,760

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Money Market Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	270,405	195,206
Investments pledged as collateral	-	-
Cash	3,100	4,112
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	2,109	5,788
Dividends receivable	-	-
Interest receivable	486	603
Fees rebate receivable	-	-
Other accounts receivable	-	-
	276,100	205,709
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	7	8
Administration fees payable	-	-
Distributions payable to holders of redeemable units	117	65
Payable for investments purchased	-	-
Payable for unit redemptions	5,632	6,290
Other accounts payable	-	-
	5,756	6,363
Net assets attributable to holders of redeemable units	270,344	199,346

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	16,865	18,424	10.00	10.00	1,686,536	1,842,444
Series F	5,425	8,469	10.00	10.00	542,501	846,855
Series I	242,712	166,454	10.00	10.00	24,271,202	16,645,415
Series P	5,342	5,999	10.00	10.00	534,147	599,905

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	4,589	3,437
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	4	18
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	4,593	3,455
Other income		
Securities lending revenue (Note 6)	2	1
Fees rebate	-	-
Other income	-	-
Total other income	2	1
Total income	4,595	3,456
Expenses		
Management fees (Note 5)	40	30
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	1	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	4	3
Other expenses	-	-
Total expenses	46	35
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	4,549	3,421

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	370	326	0.19	0.24	1,901,612	1,343,070
Series F	105	196	0.21	0.26	506,701	766,658
Series I	3,878	2,301	0.22	0.26	18,001,545	8,737,957
Series P	196	598	0.22	0.27	910,768	2,248,682

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	18,424	10,202	8,469	4,123	166,454	70,882	5,999	20,755
Increase (decrease) in net assets attributable to holders of redeemable units	370	326	105	196	3,878	2,301	196	598
Distributions to holders of redeemable units								
From net investment income	(370)	(326)	(105)	(196)	(3,878)	(2,301)	(196)	(598)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(370)	(326)	(105)	(196)	(3,878)	(2,301)	(196)	(598)
Redeemable unit transactions								
Proceeds from redeemable units issued	7,882	13,909	4,743	12,797	274,028	123,202	19,779	36,913
Reinvestment of distributions to holders of redeemable units	355	314	71	108	3,835	2,251	184	584
Redemption of redeemable units	(9,796)	(6,573)	(7,858)	(7,995)	(201,605)	(80,414)	(20,620)	(46,690)
Net increase (decrease) from redeemable unit transactions	(1,559)	7,650	(3,044)	4,910	76,258	45,039	(657)	(9,193)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,559)	7,650	(3,044)	4,910	76,258	45,039	(657)	(9,193)
Net assets attributable to holders of redeemable units at the end of period/year	16,865	17,852	5,425	9,033	242,712	115,921	5,342	11,562

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	199,346	105,962
Increase (decrease) in net assets attributable to holders of redeemable units	4,549	3,421
Distributions to holders of redeemable units		
From net investment income	(4,549)	(3,421)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(4,549)	(3,421)
Redeemable unit transactions		
Proceeds from redeemable units issued	306,432	186,821
Reinvestment of distributions to holders of redeemable units	4,445	3,257
Redemption of redeemable units	(239,879)	(141,672)
Net increase (decrease) from redeemable unit transactions	70,998	48,406
Net increase (decrease) in net assets attributable to holders of redeemable units	70,998	48,406
Net assets attributable to holders of redeemable units at the end of period/year	270,344	154,368

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Fund

Financial Statements (unaudited) (Expressed in US\$)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	4,549	3,421
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4)	(18)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	1	1
Proceeds from sale and maturity of investments and derivatives	479,990	353,914
Purchase of investments and derivatives	(551,318)	(399,389)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	117	(91)
Increase (decrease) in management fees payable	(1)	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	19
Amortization interest earned	(3,868)	(2,807)
Net cash from (used in) operating activities	(70,534)	(44,948)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(52)	(114)
Proceeds from issuance of redeemable units	309,631	186,270
Amounts paid on redemption of redeemable units	(240,057)	(142,758)
Net cash from (used in) financing activities	69,522	43,398
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(1,012)	(1,550)
Cash (bank overdraft), beginning of period/year	4,112	2,646
Cash (bank overdraft), end of period/year	3,100	1,096
Supplementary Information:		
Interest received, net of withholding tax*	838	539
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	4

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (Expressed in US\$)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		SHORT-TERM INVESTMENT(S)			
	6,500,000	Apple Inc., 3.25%, February 23, 2026	6,475,197	6,475,197	
	7,000,000	Apple Inc., 3.863%, October 21, 2025	6,983,394	6,983,394	
	8,320,000	Barclays PLC, 4.077%, November 06, 2025	8,284,141	8,284,141	
	10,000,000	Barclays US CCP Funding LLC, 4.178%, November 17, 2025	9,943,078	9,943,078	
	2,467,000	Cargill Inc., 4.88%, October 10, 2025	2,467,184	2,467,184	
	4,200,000	Chevron Corp., 4.102%, January 30, 2026	4,141,134	4,141,134	
	22,200,000	Enbridge Pipelines Inc., 3.993%, October 23, 2025	22,140,669	22,140,669	
	3,540,000	Exxon Mobil Corp., 3.04%, March 01, 2026	3,522,350	3,522,350	
	7,095,000	John Deere Capital Corp., 2.867%, October 06, 2025	7,090,763	7,090,763	
	4,200,000	John Deere Capital Corp., 4.8%, January 09, 2026	4,203,077	4,203,077	
	1,900,000	Mercedes-Benz Finance North America LLC, 5.38%, November 26, 2025	1,902,285	1,902,285	
	500,000	MetLife Short Term Funding LLC, 2.867%, October 06, 2025	499,701	499,701	
	1,500,000	MetLife Short Term Funding LLC, 3.916%, December 04, 2025	1,489,227	1,489,227	
	1,345,000	MetLife Short Term Funding LLC, 4.041%, October 31, 2025	1,340,158	1,340,158	
	4,000,000	MetLife Short Term Funding LLC, 4.118%, November 19, 2025	3,976,643	3,976,643	
	1,500,000	Nestlé Finance International Ltd., 3.337%, October 09, 2025	1,498,570	1,498,570	
	2,000,000	Nestlé Finance International Ltd., 3.794%, October 17, 2025	1,996,178	1,996,178	
	1,900,000	Nestlé Finance International Ltd., 3.88%, October 23, 2025	1,895,065	1,895,065	
	4,700,000	PACCAR Financial Ltd., 3.615%, October 14, 2025	4,692,843	4,692,843	
	1,500,000	PACCAR Financial Ltd., 3.738%, October 20, 2025	1,496,712	1,496,712	
	850,000	PACCAR Financial Services Ltd., 1.424%, October 03, 2025	849,798	849,798	
	3,500,000	Toronto-Dominion Bank (The), 4.7%, June 05, 2026	3,516,589	3,516,589	
	4,000,000	Toyota Motor Corp., 1.34%, March 25, 2026	3,944,529	3,944,529	
	2,300,000	Toyota Motor Corp., 5.28%, July 13, 2026	2,320,529	2,320,529	
	9,515,000	Toyota Motor Credit Corp., 0.8%, January 09, 2026	9,428,779	9,428,779	
	3,051,000	Toyota Motor Credit Corp., 5.4%, November 10, 2025	3,053,925	3,053,925	
	3,752,000	Toyota Motor Credit Corp., Step Rate, October 24, 2025	3,750,410	3,750,410	
	5,625,000	Unilever Finance Netherlands BV, 3.887%, November 03, 2025	5,603,705	5,603,705	
	12,250,000	United States Treasury Bill, 3.541%, September 03, 2026	11,841,513	11,841,513	
	7,300,000	United States Treasury Bill, 3.551%, October 16, 2025	7,287,657	7,287,657	
	4,400,000	United States Treasury Bill, 3.673%, February 26, 2026	4,332,658	4,332,658	
	7,300,000	United States Treasury Bill, 3.694%, March 05, 2026	7,182,382	7,182,382	
	10,410,000	United States Treasury Bill, 3.708%, August 06, 2026	10,076,554	10,076,554	
	11,850,000	United States Treasury Bill, 3.73%, July 09, 2026	11,502,520	11,502,520	
	7,300,000	United States Treasury Bill, 3.742%, October 23, 2025	7,281,718	7,281,718	
	11,950,000	United States Treasury Bill, 3.748%, June 11, 2026	11,632,721	11,632,721	
	10,950,000	United States Treasury Bill, 3.78%, May 14, 2026	10,688,985	10,688,985	
	11,500,000	United States Treasury Bill, 3.781%, March 19, 2026	11,293,460	11,293,460	
	9,550,000	United States Treasury Bill, 3.803%, April 16, 2026	9,349,247	9,349,247	
	5,750,000	United States Treasury Bill, 3.866%, February 19, 2026	5,661,689	5,661,689	
	5,550,000	United States Treasury Bill, 3.913%, January 22, 2026	5,480,616	5,480,616	
	7,000,000	United States Treasury Bill, 3.923%, October 28, 2025	6,977,820	6,977,820	
	5,250,000	United States Treasury Bill, 3.924%, November 28, 2025	5,215,644	5,215,644	
	7,000,000	United States Treasury Bill, 4.017%, December 04, 2025	6,948,418	6,948,418	
	5,700,000	United States Treasury Bill, 4.035%, December 11, 2025	5,653,340	5,653,340	
	3,500,000	Walmart Inc., 3.734%, October 23, 2025	3,491,252	3,491,252	
			270,404,827	270,404,827	100.0
		Total Investment Portfolio	270,404,827	270,404,827	100.0
		Other Net Assets (Liabilities)		(60,958)	(0.0)
		Net Assets Attributable to Holders of Redeemable Units		270,343,869	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,842,444	1,020,204	846,855	412,267	16,645,415	7,088,242	599,905	2,075,474
Redeemable units issued	788,189	1,390,936	474,329	1,279,701	27,402,776	12,320,132	1,977,863	3,691,310
Redeemable units issued for reinvested distributions	35,479	31,390	7,075	10,839	383,464	225,103	18,350	58,395
Redeemable units redeemed	(979,576)	(657,334)	(785,758)	(799,483)	(20,160,453)	(8,041,393)	(2,061,971)	(4,668,934)
Number of redeemable units at the end of period/year	1,686,536	1,785,196	542,501	903,324	24,271,202	11,592,084	534,147	1,156,245

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.390	Nil
Series F	0.140	Nil
Series I	Paid directly by investor	Nil
Series P	Paid directly by investor	Nil

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	8,552	11,813
Collateral (non-cash)	9,013	12,408

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	3	1
Charges	(1)	-
Securities lending revenue	2	1
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Related Party Investments (Note 9)	
as at September 30, 2025 (in \$000's)	
Investments	2025
	-

Related Party Investments (Note 9) (cont'd)	
as at March 31, 2025 (in \$000's)	
Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Short-Term Investment(s)	97.9
Other Net Assets (Liabilities)	2.1
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	1.3
AA/Aa/A+	73.3
A	17.2
BBB/Baa/B++	8.2
Total	100.0

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AA/Aa/A+	70.4
A	20.5
BBB/Baa/B++	7.0
Total	97.9

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant exposure to currency risk as most of the Fund's investments were denominated in U.S dollars, the functional currency of the Fund.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	270,405	-	-	-	270,405

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	195,206	-	-	-	195,206

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Short-Term Investment(s)	-	270,405	-	270,405
Total	-	270,405	-	270,405

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Short-Term Investment(s)	-	195,206	-	195,206
Total	-	195,206	-	195,206

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Target 2028 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Financial Position

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025
Assets	
Current assets	
Investments pledged as collateral	-
Cash	150
Unrealized gain on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Receivable for investments sold	-
Receivable for unit subscriptions	-
Dividends receivable	-
Interest receivable	-
Fees rebate receivable	-
Other accounts receivable	-
	150
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Management fees payable	-
Administration fees payable	-
Distributions payable to holders of redeemable units	-
Payable for investments purchased	-
Payable for unit redemptions	-
Other accounts payable	-
	-
Net assets attributable to holders of redeemable units	150

Statement of Financial Position (cont'd)

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4): Sept. 30, 2025	Net assets attributable to holders of redeemable units per unit: Sept. 30, 2025	Number of redeemable units outstanding: Sept. 30, 2025
Series A	120	10.00	12,000
Series F	10	10.00	1,000
Series I	10	10.00	1,000
Series P	10	10.00	1,000
ETF C\$			
Series	-	20.00	1

The accompanying notes are an integral part of these financial statements.

CI Target 2028 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	-
Interest for distribution purposes	-
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-
Total net gain (loss) on investments and derivatives	-
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	-
Other income	-
Total other income	-
Total income	-
Expenses	
Management fees (Note 5)	-
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	-
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	-
Other expenses	-
Total expenses	-
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	-

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	-	-	12,000
Series F	-	-	1,000
Series I	-	-	1,000
Series P	-	-	1,000
ETF CS	-	-	
Series	-	-	1

The accompanying notes are an integral part of these financial statements.

CI Target 2028 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	-	-
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	120	10	10	10
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	-	-	-
Net increase (decrease) from redeemable unit transactions	120	10	10	10
Net increase (decrease) in net assets attributable to holders of redeemable units	120	10	10	10
Net assets attributable to holders of redeemable units at the end of period	120	10	10	10

	ETF C\$ Series 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	-
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	-	150
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	-
Net increase (decrease) from redeemable unit transactions	-	150
Net increase (decrease) in net assets attributable to holders of redeemable units	-	150
Net assets attributable to holders of redeemable units at the end of period	-	150

The accompanying notes are an integral part of these financial statements.

CI Target 2028 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	-
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-
Commissions and other portfolio transaction costs	-
Proceeds from sale and maturity of investments and derivatives	-
Purchase of investments and derivatives	-
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	-
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	150
Amounts paid on redemption of redeemable units	-
Net cash from (used in) financing activities	150
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	150
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	150
Supplementary Information:	
Interest received, net of withholding tax*	-
Dividends received, net of withholding tax*	-
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Target 2028 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI Target 2028 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	-
Soft dollar commissions†	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued	12,000	1,000	1,000	1,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	-	-	-
Number of redeemable units at the end of period	12,000	1,000	1,000	1,000

	ETF C\$ Series 2025
Number of redeemable units at the beginning of period	-
Redeemable units issued	1
Redeemable units issued for reinvested distributions	-
Redeemable units redeemed	-
Number of redeemable units at the end of period	1

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Target 2028 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.650	0.05
Series F	0.150	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
ETF C\$ Series	0.150	0.05

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Securities Lending (Note 6)

as at September 30, 2025 (in \$000's)

	2025
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

The accompanying notes are an integral part of these financial statements.

CI Target 2028 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Credit Risk

As at September 30, 2025, the Fund was not exposed to significant credit risk as all of its assets were held in cash.

Other Price Risk

As at September 30, 2025, the Fund was not exposed to other price risk as all of its assets were held in cash.

Currency Risk

As at September 30, 2025, the Fund’s assets were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025, the Fund was not exposed to significant interest rate risk as all of its assets were held in cash.

CI Target 2029 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Financial Position

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025
Assets	
Current assets	
Investments pledged as collateral	-
Cash	150
Unrealized gain on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Receivable for investments sold	-
Receivable for unit subscriptions	-
Dividends receivable	-
Interest receivable	-
Fees rebate receivable	-
Other accounts receivable	-
	150
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Management fees payable	-
Administration fees payable	-
Distributions payable to holders of redeemable units	-
Payable for investments purchased	-
Payable for unit redemptions	-
Other accounts payable	-
	-
Net assets attributable to holders of redeemable units	150

Statement of Financial Position (cont'd)

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4): Sept. 30, 2025	Net assets attributable to holders of redeemable units per unit: Sept. 30, 2025	Number of redeemable units outstanding: Sept. 30, 2025
Series A	120	10.00	12,000
Series F	10	10.00	1,000
Series I	10	10.00	1,000
Series P	10	10.00	1,000
ETF C\$	-	-	-
Series	-	20.00	1

The accompanying notes are an integral part of these financial statements.

CI Target 2029 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	-
Interest for distribution purposes	-
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-
Total net gain (loss) on investments and derivatives	-
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	-
Other income	-
Total other income	-
Total income	-
Expenses	
Management fees (Note 5)	-
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	-
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	-
Other expenses	-
Total expenses	-
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	-

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	-	-	12,000
Series F	-	-	1,000
Series I	-	-	1,000
Series P	-	-	1,000
ETF CS	-	-	
Series	-	-	1

The accompanying notes are an integral part of these financial statements.

CI Target 2029 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	-	-
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	120	10	10	10
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	-	-	-
Net increase (decrease) from redeemable unit transactions	120	10	10	10
Net increase (decrease) in net assets attributable to holders of redeemable units	120	10	10	10
Net assets attributable to holders of redeemable units at the end of period	120	10	10	10

	ETF C\$ Series 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	-
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	-	150
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	-
Net increase (decrease) from redeemable unit transactions	-	150
Net increase (decrease) in net assets attributable to holders of redeemable units	-	150
Net assets attributable to holders of redeemable units at the end of period	-	150

The accompanying notes are an integral part of these financial statements.

CI Target 2029 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	-
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-
Commissions and other portfolio transaction costs	-
Proceeds from sale and maturity of investments and derivatives	-
Purchase of investments and derivatives	-
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	-
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	150
Amounts paid on redemption of redeemable units	-
Net cash from (used in) financing activities	150
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	150
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	150
Supplementary Information:	
Interest received, net of withholding tax*	-
Dividends received, net of withholding tax*	-
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Target 2029 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI Target 2029 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	-
Soft dollar commissions†	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued	12,000	1,000	1,000	1,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	-	-	-
Number of redeemable units at the end of period	12,000	1,000	1,000	1,000

	ETF C\$ Series 2025
Number of redeemable units at the beginning of period	-
Redeemable units issued	1
Redeemable units issued for reinvested distributions	-
Redeemable units redeemed	-
Number of redeemable units at the end of period	1

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Target 2029 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.650	0.05
Series F	0.150	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
ETF C\$ Series	0.150	0.05

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Securities Lending (Note 6)

as at September 30, 2025 (in \$000's)

	2025
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

CI Target 2029 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Credit Risk

As at September 30, 2025, the Fund was not exposed to significant credit risk as all of its assets were held in cash.

Other Price Risk

As at September 30, 2025, the Fund was not exposed to other price risk as all of its assets were held in cash.

Currency Risk

As at September 30, 2025, the Fund's assets were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025, the Fund was not exposed to significant interest rate risk as all of its assets were held in cash.

CI Target 2030 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Financial Position

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025
Assets	
Current assets	
Investments pledged as collateral	-
Cash	150
Unrealized gain on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Receivable for investments sold	-
Receivable for unit subscriptions	-
Dividends receivable	-
Interest receivable	-
Fees rebate receivable	-
Other accounts receivable	-
	150
Liabilities	
Current liabilities	
Investments sold short	-
Bank overdraft	-
Unrealized loss on futures and foreign currency forward contracts	-
Swaps, swaptions and options	-
Management fees payable	-
Administration fees payable	-
Distributions payable to holders of redeemable units	-
Payable for investments purchased	-
Payable for unit redemptions	-
Other accounts payable	-
	-
Net assets attributable to holders of redeemable units	150

Statement of Financial Position (cont'd)

as at September 30, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4): Sept. 30, 2025	Net assets attributable to holders of redeemable units per unit: Sept. 30, 2025	Number of redeemable units outstanding: Sept. 30, 2025
Series A	120	10.00	12,000
Series F	10	10.00	1,000
Series I	10	10.00	1,000
Series P	10	10.00	1,000
ETF C\$	-	-	-
Series	-	20.00	1

The accompanying notes are an integral part of these financial statements.

CI Target 2030 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Comprehensive Income

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	2025
Income	
Net gain (loss) on investments and derivatives	
Dividends	-
Interest for distribution purposes	-
Income distributions from investments	-
Capital gain distributions from investments	-
Derivative income (loss)	-
Net realized gain (loss) on sale of investments and derivatives	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-
Total net gain (loss) on investments and derivatives	-
Other income	
Securities lending revenue (Note 6)	-
Fees rebate	-
Other income	-
Total other income	-
Total income	-
Expenses	
Management fees (Note 5)	-
Administration fees (Note 5)	-
Commissions and other portfolio transaction costs	-
Independent review committee fees	-
Securities borrowing fees (Note 2)	-
Withholding taxes	-
Harmonized sales tax	-
Other expenses	-
Total expenses	-
Expenses absorbed by the Manager (Note 5)	-
Increase (decrease) in net assets attributable to holders of redeemable units	-

Statement of Comprehensive Income (cont'd)

for the period ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class: 2025	Increase (decrease) in net assets attributable to holders of redeemable units per unit: 2025	Weighted average number of units: 2025
Series A	-	-	12,000
Series F	-	-	1,000
Series I	-	-	1,000
Series P	-	-	1,000
ETF CS	-	-	
Series	-	-	1

The accompanying notes are an integral part of these financial statements.

CI Target 2030 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period ended September 30 (in \$000's)

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	-	-
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	120	10	10	10
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	-	-	-
Net increase (decrease) from redeemable unit transactions	120	10	10	10
Net increase (decrease) in net assets attributable to holders of redeemable units	120	10	10	10
Net assets attributable to holders of redeemable units at the end of period	120	10	10	10

	ETF C\$ Series 2025	Total Fund 2025
Net assets attributable to holders of redeemable units at the beginning of period	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	-
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	-	150
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	-
Net increase (decrease) from redeemable unit transactions	-	150
Net increase (decrease) in net assets attributable to holders of redeemable units	-	150
Net assets attributable to holders of redeemable units at the end of period	-	150

The accompanying notes are an integral part of these financial statements.

CI Target 2030 Investment Grade Bond Fund

Financial Statements (unaudited)

Statement of Cash Flows

for the period ended September 30 (in \$000's)

	2025
Cash flows from (used in) operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	-
Adjustments for:	
Net realized (gain) loss on sale of investments and derivatives	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-
Commissions and other portfolio transaction costs	-
Proceeds from sale and maturity of investments and derivatives	-
Purchase of investments and derivatives	-
Non-cash distributions from investments	-
(Increase) decrease in dividends receivable	-
(Increase) decrease in interest receivable	-
Increase (decrease) in management fees payable	-
Increase (decrease) in administration fees payable	-
Change in other accounts receivable and payable	-
Net cash from (used in) operating activities	-
Cash flows from (used in) financing activities	
Distributions paid to holders of redeemable units, net of reinvested distributions	-
Proceeds from issuance of redeemable units	150
Amounts paid on redemption of redeemable units	-
Net cash from (used in) financing activities	150
Unrealized foreign exchange gain (loss) on cash	-
Net increase (decrease) in cash	150
Cash (bank overdraft), beginning of period	-
Cash (bank overdraft), end of period	150
Supplementary Information:	
Interest received, net of withholding tax*	-
Dividends received, net of withholding tax*	-
Dividends paid*	-
Interest paid*	-
Interest paid on loans	-
Tax recoverable (paid)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Target 2030 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table shows the net impact on the Fund's Statement of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table presents the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI Target 2030 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period ended September 30 (in \$000's)

	2025
Brokerage commissions	-
Soft dollar commissions†	-

Redeemable Unit Transactions (Note 4)

for the period ended September 30

	Series A 2025	Series F 2025	Series I 2025	Series P 2025
Number of redeemable units at the beginning of period	-	-	-	-
Redeemable units issued	12,000	1,000	1,000	1,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	-	-	-
Number of redeemable units at the end of period	12,000	1,000	1,000	1,000

	ETF C\$ Series 2025
Number of redeemable units at the beginning of period	-
Redeemable units issued	1
Redeemable units issued for reinvested distributions	-
Redeemable units redeemed	-
Number of redeemable units at the end of period	1

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Target 2030 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.650	0.05
Series F	0.150	0.05
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.05
ETF C\$ Series	0.150	0.05

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Securities Lending (Note 6)

as at September 30, 2025 (in \$000's)

	2025
Loaned	-
Collateral (non-cash)	-

Securities Lending Revenue Reconciliation (Note 6)

for the period ended September 30 (in \$000's)

	2025
Gross securities lending revenue	-
Charges	-
Securities lending revenue	-
Charges as a % of gross securities lending revenue	-

CI Target 2030 Investment Grade Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Credit Risk

As at September 30, 2025, the Fund was not exposed to significant credit risk as all of its assets were held in cash.

Other Price Risk

As at September 30, 2025, the Fund was not exposed to other price risk as all of its assets were held in cash.

Currency Risk

As at September 30, 2025, the Fund’s assets were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025, the Fund was not exposed to significant interest rate risk as all of its assets were held in cash.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	112,392	110,810
Investments pledged as collateral	-	-
Cash	1,643	2,267
Unrealized gain on futures and foreign currency forward contracts	7	9
Swaps, swaptions and options	14	248
Receivable for investments sold	627	4,769
Receivable for share subscriptions	72	1
Dividends receivable	7	8
Interest receivable	3	5
Fees rebate receivable	36	38
Other accounts receivable	758	738
	115,559	118,893
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	154	71
Swaps, swaptions and options	-	27
Management fees payable	4	11
Administration fees payable	1	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	928	4,929
Payable for share redemptions	223	97
Other accounts payable	410	184
	1,720	5,321
Net assets attributable to holders of redeemable shares	113,839	113,572

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	55,887	55,868	8.35	7.88	6,693,148	7,088,788
Series T5	5,333	5,091	8.98	8.42	593,554	604,414
Series T7	5,447	5,195	7.14	6.76	763,342	768,628
Series B	1,075	1,050	8.22	7.77	130,718	135,196
Series B5	1	1	8.77	8.23	142	139
Series B7	1	1	7.02	6.65	173	167
Series F	33,747	34,211	9.92	9.27	3,401,149	3,690,782
Series FT5	6,455	6,167	10.18	9.49	633,833	649,482
Series FT7	2,877	3,161	8.10	7.63	355,029	414,109
Series I	1	1	11.56	10.72	105	103
Series P	3,015	2,826	11.30	10.49	266,853	269,342

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,326	1,136
Interest for distribution purposes	292	264
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(90)	-
Net realized gain (loss) on sale of investments and derivatives	2,413	1,328
Change in unrealized appreciation (depreciation) in value of investments and derivatives	7,108	5,759
Total net gain (loss) on investments and derivatives	11,049	8,487
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(5)	(3)
Fees rebate	209	272
Other income	-	-
Total other income	204	269
Total income	11,253	8,756
Expenses		
Management fees (Note 5)	599	707
Administration fees (Note 5)	83	98
Commissions and other portfolio transaction costs	115	123
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	40	28
Harmonized sales tax	67	78
Other expenses	-	-
Total expenses	905	1,035
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	10,348	7,721
Income tax	226	69
Increase (decrease) in net assets attributable to holders of redeemable shares	10,122	7,652

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	4,801	3,631	0.71	0.44	6,796,172	8,167,330
Series T5	461	311	0.77	0.47	598,770	667,690
Series T7	469	310	0.61	0.39	764,309	791,495
Series B	93	78	0.70	0.42	132,704	185,930
Series B5	-	-	0.75	0.45	140	145
Series B7	-	-	0.61	0.36	169	176
Series F	3,135	2,458	0.89	0.56	3,529,176	4,360,061
Series FT5	588	398	0.92	0.58	639,509	686,653
Series FT7	292	241	0.72	0.48	404,226	504,371
Series I	-	-	1.09	0.68	104	105
Series P	283	225	1.05	0.67	268,188	335,629

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T5		Series T7		Series B	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	55,868	67,158	5,091	5,863	5,195	5,346	1,050	1,625
Increase (decrease) in net assets attributable to holders of redeemable shares	4,801	3,631	461	311	469	310	93	78
Dividends to holders of redeemable shares								
From net investment income	(108)	(119)	(8)	(8)	(12)	(11)	(2)	(2)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,585)	(1,909)	(118)	(126)	(169)	(173)	(31)	(43)
Total dividends to holders of redeemable shares	(1,693)	(2,028)	(126)	(134)	(181)	(184)	(33)	(45)
Redeemable share transactions								
Proceeds from redeemable shares issued	615	886	19	10	21	86	-	-
Reinvestment of dividends to holders of redeemable shares	1,455	1,766	18	23	71	73	23	35
Redemption of redeemable shares	(5,159)	(8,755)	(130)	(608)	(128)	(238)	(58)	(507)
Net increase (decrease) from redeemable share transactions	(3,089)	(6,103)	(93)	(575)	(36)	(79)	(35)	(472)
Net increase (decrease) in net assets attributable to holders of redeemable shares	19	(4,500)	242	(398)	252	47	25	(439)
Net assets attributable to holders of redeemable shares at the end of period/year	55,887	62,658	5,333	5,465	5,447	5,393	1,075	1,186

	Series B5		Series B7		Series F		Series FT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	1	34,211	41,367	6,167	6,515
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	3,135	2,458	588	398
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(56)	(64)	(10)	(9)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(823)	(1,017)	(141)	(145)
Total dividends to holders of redeemable shares	-	-	-	-	(879)	(1,081)	(151)	(154)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	1,335	1,667	23	16
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	594	747	6	5
Redemption of redeemable shares	-	-	-	-	(4,649)	(6,924)	(178)	(452)
Net increase (decrease) from redeemable share transactions	-	-	-	-	(2,720)	(4,510)	(149)	(431)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	(464)	(3,133)	288	(187)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	33,747	38,234	6,455	6,328

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT7		Series I		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,161	3,832	1	1	2,826	3,454	113,572	135,163
Increase (decrease) in net assets attributable to holders of redeemable shares	292	241	-	-	283	225	10,122	7,652
Dividends to holders of redeemable shares								
From net investment income	(7)	(8)	-	-	(4)	(5)	(207)	(226)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(99)	(122)	-	-	(63)	(79)	(3,029)	(3,614)
Total dividends to holders of redeemable shares	(106)	(130)	-	-	(67)	(84)	(3,236)	(3,840)
Redeemable share transactions								
Proceeds from redeemable shares issued	248	-	-	-	40	67	2,301	2,732
Reinvestment of dividends to holders of redeemable shares	13	12	-	-	17	29	2,197	2,690
Redemption of redeemable shares	(731)	(121)	-	-	(84)	(379)	(11,117)	(17,984)
Net increase (decrease) from redeemable share transactions	(470)	(109)	-	-	(27)	(283)	(6,619)	(12,562)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(284)	2	-	-	189	(142)	267	(8,750)
Net assets attributable to holders of redeemable shares at the end of period/year	2,877	3,834	1	1	3,015	3,312	113,839	126,413

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	10,122	7,652
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,413)	(1,328)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(7,108)	(5,759)
Unrealized foreign exchange (gain) loss on cash	16	9
Commissions and other portfolio transaction costs	115	123
Proceeds from sale and maturity of investments and derivatives	43,916	43,868
Purchase of investments and derivatives	(35,659)	(39,912)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	1	(1)
(Increase) decrease in interest receivable	2	7
Increase (decrease) in management fees payable	(7)	(12)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	208	(30)
Net cash from (used in) operating activities	9,192	4,616
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,039)	(1,150)
Proceeds from issuance of redeemable shares	1,582	1,536
Amounts paid on redemption of redeemable shares	(10,343)	(16,884)
Net cash from (used in) financing activities	(9,800)	(16,498)
Unrealized foreign exchange gain (loss) on cash	(16)	(9)
Net increase (decrease) in cash	(608)	(11,882)
Cash (bank overdraft), beginning of period/year	2,267	14,576
Cash (bank overdraft), end of period/year	1,643	2,685
Supplementary Information:		
Interest received, net of withholding tax*	294	271
Dividends received, net of withholding tax*	1,287	1,107
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(20)	(69)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	104,687	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2,093,139	2,122,005	
	136,286	CI Auspice Broad Commodity Fund (Hedged Common Units)	2,677,469	2,627,594	
	88,055	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3,439,695	4,032,038	
	252,439	CI Emerging Markets Alpha ETF (ETF C\$ Series)	4,856,052	6,156,987	
	788,194	CI Enhanced Government Bond ETF (Hedged Common Units)	7,867,945	7,944,996	
	878,100	CI Global Investment Grade ETF (ETF C\$ Series)	18,563,553	18,729,873	
	95,847	CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	2,221,203	2,394,258	
	130,331	CI Global Short-Term Bond Fund (ETF C\$ Series)	2,629,777	2,647,023	
USD	41,153	CI Gold Bullion Fund (ETF US\$ Series)	1,498,846	2,189,533	
	41,558	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	580,661	772,148	
	154,797	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	4,899,134	5,024,711	
	66,737	CI Japan Equity Index ETF (Non-Hedged Units)	2,137,907	2,706,185	
	78,611	CI Morningstar Canada Momentum Index ETF (Common Units)	2,294,674	3,091,771	
	65,067	CI Morningstar Canada Value Index ETF (Common Units)	1,525,271	2,075,637	
	77,785	CI Morningstar International Value Index ETF (Unhedged Common Units)	2,333,588	3,269,304	
	149,098	CI Munro Global Growth Equity Fund (ETF C\$ Series)	4,781,937	6,017,595	
	179,667	CI U.S. 1000 Index ETF (Unhedged Common Units)	4,821,747	5,857,144	
	79,958	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4,265,362	4,704,729	
	73,830	Global X Equal Weight Canadian Banks Index ETF	1,700,319	2,288,730	
USD	23,494	iShares China Large-Cap ETF	1,206,373	1,345,138	
USD	616,300	iShares Core Global Aggregate Bond UCITS ETF	3,778,316	3,823,648	
USD	36,979	iShares Core MSCI Europe ETF	3,047,151	3,505,705	
	154,721	iShares S&P/TSX 60 Index ETF	5,290,720	6,926,859	
USD	17,101	iShares TIPS Bond ETF	2,556,305	2,646,976	
USD	23,586	JPMorgan Active Value ETF	1,943,314	2,263,587	
USD	32,670	Simplify MBS ETF	2,257,055	2,289,255	
USD	78,444	SPDR Bloomberg Emerging Markets Local Bond ETF	2,214,382	2,331,882	
USD	29,374	Xtrackers Harvest CSI 300 China A-Shares ETF	1,060,539	1,348,216	
USD	21,773	Xtrackers MSCI World Financials UCITS ETF	1,121,584	1,258,421	
			99,664,018	112,391,948	98.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	99,664,018	112,391,948	98.7
		Commissions and other portfolio transaction costs	(157,074)		
		Total Investment Portfolio before Derivative Instruments	99,506,944	112,391,948	98.7
		Foreign Currency Forward Contract(s)		(147,061)	(0.1)
		Long Option Contract(s)		14,179	0.0
		Total Investment Portfolio	99,506,944	112,259,066	98.6
		Other Net Assets (Liabilities)		1,580,418	1.4
		Net Assets Attributable to Holders of Redeemable Shares		113,839,484	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Mosaic Balanced ETF Portfolio Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	13,213	USD	9,591	1.38	(124)
Bank of Montreal	A-1	October 15, 2025	CAD	692,297	USD	512,741	1.35	(20,747)
Bank of Montreal	A-1	November 18, 2025	CAD	136,436	USD	99,100	1.38	(1,159)
Bank of Montreal	A-1	December 10, 2025	CAD	932,796	USD	678,915	1.37	(8,912)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	1,038,740	USD	755,293	1.38	(8,910)
Citibank NA, New York	A-1	October 15, 2025	CAD	388,971	USD	286,852	1.36	(9,940)
Citibank NA, New York	A-1	October 15, 2025	CAD	834,323	USD	607,500	1.37	(10,499)
Citibank NA, New York	A-1	December 10, 2025	CAD	770,086	USD	560,105	1.37	(6,823)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	443,344	USD	325,401	1.36	(9,176)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	1,399,407	USD	1,018,373	1.37	(13,154)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	807,271	USD	592,991	1.36	(17,373)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	813,978	USD	594,051	1.37	(10,017)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	EUR	691,800	USD	810,293	0.85	7,343
Royal Bank of Canada	A-1+	October 15, 2025	CAD	230,445	USD	169,426	1.36	(5,168)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	814,259	USD	594,051	1.37	(9,735)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	779,215	USD	571,812	1.36	(15,978)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	849,484	USD	617,250	1.38	(6,689)
Total Foreign Currency Forward Contract(s) Value								(147,061)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
36	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	213,797	14,179
Total Long Option Contract(s) Value							213,797
							14,179

*Credit rating provided by S&P Global Ratings.

CI Mosaic Balanced ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	7	(7)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	7	(7)	-	-
Derivative liabilities - Foreign currency forward contracts	(154)	7	-	(147)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(154)	7	-	(147)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	9	-	-	9
Derivative assets - Swaps and swaptions	-	-	-	-
Total	9	-	-	9
Derivative liabilities - Foreign currency forward contracts	(71)	-	-	(71)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(71)	-	-	(71)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	310,655	18,730	6.0
CI Emerging Markets Alpha ETF	117,037	6,157	5.3
CI U.S. 1000 Index ETF	143,391	5,857	4.1
CI Global Minimum Downside Volatility Index Fund	79,630	2,394	3.0
CI Auspice Broad Commodity Fund	170,824	2,628	1.5
CI International Quality Dividend Growth Index ETF	352,520	5,025	1.4
CI Enhanced Government Bond ETF	628,996	7,945	1.3
CI U.S. Quality Dividend Growth Index ETF	669,129	4,705	0.7
CI Canada Quality Dividend Growth Index ETF	729,310	4,032	0.6
CI Morningstar Canada Value Index ETF	414,442	2,076	0.5
CI Morningstar International Value Index ETF	678,054	3,269	0.5
CI Gold Bullion Fund	507,258	2,189	0.4
CI Morningstar Canada Momentum Index ETF	719,048	3,092	0.4
CI Global Short-Term Bond Fund	628,673	2,647	0.4
CI Gold+ Giants Covered Call ETF	201,504	772	0.4
CI Japan Equity Index ETF	732,631	2,706	0.4
CI Alternative Investment Grade Credit Fund	606,932	2,122	0.3
CI Munro Global Growth Equity Fund	1,755,543	6,018	0.3
Global X Equal Weight Canadian Banks Index ETF	1,045,257	2,289	0.2
iShares Core Global Aggregate Bond UCITS ETF	3,315,144	3,824	0.1
Simplify MBS ETF	2,091,652	2,289	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	2,332	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	1,348	-
JPMorgan Active Value ETF	5,866,266	2,263	-
iShares Core MSCI Europe ETF	9,290,655	3,506	-
iShares S&P/TSX 60 Index ETF	18,485,533	6,927	-
Xtrackers MSCI World Financials UCITS ETF	3,951,703	1,258	-
iShares China Large-Cap ETF	9,781,938	1,345	-
iShares TIPS Bond ETF	19,502,894	2,647	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	94,221	5,678	6.0
CI Global Investment Grade ETF	194,280	10,909	5.6
CI U.S. 1000 Index ETF	133,932	6,540	4.9
CI Global Minimum Downside Volatility Index ETF	77,428	2,605	3.4
CI Enhanced Government Bond ETF	660,316	18,274	2.8
CI Auspice Broad Commodity Fund	159,964	2,722	1.7
CI Morningstar International Value Index ETF	263,479	3,440	1.3
CI Global Short-Term Bond Fund	443,452	4,709	1.1
CI Gold Bullion Fund	223,401	2,271	1.0
CI International Quality Dividend Growth Index ETF	489,398	4,748	1.0
CI U.S. Quality Dividend Growth Index ETF	635,591	5,799	0.9
CI Morningstar Canada Value Index ETF	295,349	1,986	0.7
CI Morningstar Canada Momentum Index ETF	561,453	2,773	0.5
CI Canada Quality Dividend Growth Index ETF	882,702	4,267	0.5
CI Japan Equity Index ETF	810,933	3,706	0.5
CI Munro Global Growth Equity Fund	1,132,485	4,754	0.4
CI Alternative Investment Grade Credit Fund	680,023	1,618	0.2
Global X Equal Weight Canadian Banks Index ETF	1,305,375	2,205	0.2
SPDR Bloomberg Emerging Markets Local Bond ETF	2,660,377	1,952	0.1
Simplify MBS ETF	2,347,134	1,716	0.1
JPMorgan Active Value ETF	4,615,936	2,183	-
Xtrackers MSCI World Financials UCITS ETF	1,769,277	812	-
iShares Core MSCI Europe ETF	7,748,094	2,908	-
Xtrackers Harvest CSI 300 China A-Shares ETF	3,780,110	1,326	-
iShares S&P/TSX 60 Index ETF	23,055,360	6,616	-
iShares S&P/TSX Global Gold Index ETF	3,136,486	557	-
iShares 0-5 Year TIPS Bond ETF	16,604,491	2,451	-
iShares China Large-Cap ETF	10,871,058	1,285	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	114	123
Soft dollar commissions†	44	39

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T5		Series T7		Series B	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	7,088,788	8,655,149	604,414	717,387	768,628	799,093	135,196	212,237
Redeemable shares issued	76,341	113,911	2,210	1,298	3,160	12,895	-	-
Redeemable shares issued for reinvested dividends	181,989	226,684	2,097	2,746	10,374	10,842	2,923	4,597
Redeemable shares redeemed	(653,970)	(1,128,304)	(15,167)	(74,868)	(18,820)	(35,445)	(7,401)	(65,773)
Number of redeemable shares at the end of period/year	6,693,148	7,867,440	593,554	646,563	763,342	787,385	130,718	151,061

	Series B5		Series B7		Series F		Series FT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	139	151	167	184	3,690,782	4,623,807	649,482	715,214
Redeemable shares issued	-	-	-	-	143,008	184,656	2,372	1,651
Redeemable shares issued for reinvested dividends	3	4	6	6	62,762	82,766	570	554
Redeemable shares redeemed	-	(20)	-	(30)	(495,403)	(768,318)	(18,591)	(49,527)
Number of redeemable shares at the end of period/year	142	135	173	160	3,401,149	4,122,911	633,833	667,892

	Series FT7		Series I		Series P	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	414,109	512,962	103	107	269,342	345,162
Redeemable shares issued	32,612	9	-	-	3,656	6,781
Redeemable shares issued for reinvested dividends	1,727	1,607	2	3	1,628	2,801
Redeemable shares redeemed	(93,419)	(16,133)	-	(10)	(7,773)	(37,345)
Number of redeemable shares at the end of period/year	355,029	498,445	105	100	266,853	317,399

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.15
Series T5	1.500	0.15
Series T7	1.500	0.15
Series B	1.500	0.15
Series B5	1.500	0.15
Series B7	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series FT7	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	1,343	-
Collateral (non-cash)	1,595	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	1	-
Charges	(1)	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	51.0	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2,122
CI Auspice Broad Commodity Fund (Hedged Common Units)	2,628
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4,032
CI Emerging Markets Alpha ETF (ETF C\$ Series)	6,157
CI Enhanced Government Bond ETF (Hedged Common Units)	7,945
CI Global Investment Grade ETF (ETF C\$ Series)	18,730
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	2,394
CI Global Short-Term Bond Fund (ETF C\$ Series)	2,647
CI Gold Bullion Fund (ETF US\$ Series)	2,189
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	772
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	5,025
CI Japan Equity Index ETF (Non-Hedged Units)	2,706
CI Morningstar Canada Momentum Index ETF (Common Units)	3,092
CI Morningstar Canada Value Index ETF (Common Units)	2,076
CI Morningstar International Value Index ETF (Unhedged Common Units)	3,269
CI Munro Global Growth Equity Fund (ETF C\$ Series)	6,018
CI U.S. 1000 Index ETF (Unhedged Common Units)	5,857
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4,705

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1,618
CI Auspice Broad Commodity Fund (Hedged Common Units)	2,722
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4,267
CI Emerging Markets Alpha ETF (ETF C\$ Series)	5,678
CI Enhanced Government Bond ETF (Hedged Common Units)	18,274
CI Global Investment Grade ETF (ETF C\$ Series)	10,909
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	2,605
CI Global Short-Term Bond Fund (ETF C\$ Series)	4,709
CI Gold Bullion Fund (ETF US\$ Series)	2,271
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	4,748
CI Japan Equity Index ETF (Non-Hedged Units)	3,706
CI Morningstar Canada Momentum Index ETF (Common Units)	2,773
CI Morningstar Canada Value Index ETF (Common Units)	1,986
CI Morningstar International Value Index ETF (Unhedged Common Units)	3,440
CI Munro Global Growth Equity Fund (ETF C\$ Series)	4,754
CI U.S. 1000 Index ETF (Unhedged Common Units)	6,540
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5,799

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Global Investment Grade ETF (ETF C\$ Series)	16.5
CI Enhanced Government Bond ETF (Hedged Common Units)	7.0
iShares S&P/TSX 60 Index ETF	6.1
CI Emerging Markets Alpha ETF (ETF C\$ Series)	5.4
CI Munro Global Growth Equity Fund (ETF C\$ Series)	5.3
CI U.S. 1000 Index ETF (Unhedged Common Units)	5.1
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	4.4
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4.1
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.5
iShares Core Global Aggregate Bond UCITS ETF	3.4
iShares Core MSCI Europe ETF	3.1
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.9
CI Morningstar Canada Momentum Index ETF (Common Units)	2.7
CI Japan Equity Index ETF (Non-Hedged Units)	2.4
CI Global Short-Term Bond Fund (ETF C\$ Series)	2.3
iShares TIPS Bond ETF	2.3
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.3
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	2.1
SPDR Bloomberg Emerging Markets Local Bond ETF	2.0
Simplify MBS ETF	2.0
Global X Equal Weight Canadian Banks Index ETF	2.0
JPMorgan Active Value ETF	2.0
CI Gold Bullion Fund (ETF US\$ Series)	1.9
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.9
CI Morningstar Canada Value Index ETF (Common Units)	1.8
Other Net Assets (Liabilities)	1.4
Xtrackers Harvest CSI 300 China A-Shares ETF	1.2
iShares China Large-Cap ETF	1.2
Xtrackers MSCI World Financials UCITS ETF	1.1
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	0.7
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Enhanced Government Bond ETF (Hedged Common Units)	16.2
CI Global Investment Grade ETF (ETF C\$ Series)	9.6
CI U.S. 1000 Index ETF (Unhedged Common Units)	5.8
iShares S&P/TSX 60 Index ETF	5.8
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5.1
CI Emerging Markets Alpha ETF (ETF C\$ Series)	5.0
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	4.2
CI Munro Global Growth Equity Fund (ETF C\$ Series)	4.2
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.1
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.8
CI Japan Equity Index ETF (Non-Hedged Units)	3.3
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.0
iShares Core MSCI Europe ETF	2.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.4
CI Morningstar Canada Momentum Index ETF (Common Units)	2.4
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	2.3
Other Net Assets (Liabilities)	2.3
iShares 0-5 Year TIPS Bond ETF	2.2
CI Gold Bullion Fund (ETF US\$ Series)	2.0
Global X Equal Weight Canadian Banks Index ETF	1.9
JPMorgan Active Value ETF	1.9
CI Morningstar Canada Value Index ETF (Common Units)	1.7
SPDR Bloomberg Emerging Markets Local Bond ETF	1.7
Simplify MBS ETF	1.5
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.4
Xtrackers Harvest CSI 300 China A-Shares ETF	1.2
iShares China Large-Cap ETF	1.1
Xtrackers MSCI World Financials UCITS ETF	0.7
iShares S&P/TSX Global Gold Index ETF	0.5
Option Contract(s)	0.2
Foreign Currency Forward Contract(s)	(0.1)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$11,239,000 (March 31, 2025 - \$11,081,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Mosaic Balanced ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	23,339	(12,208)	11,131	9.8
Euro	2	1,131	1,133	1.0
Total	23,341	(11,077)	12,264	10.8

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	17,323	(2,351)	14,972	13.2
Euro	2	-	2	0.0
Total	17,325	(2,351)	14,974	13.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,226,000 (March 31, 2025 - \$1,497,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	112,392	-	-	112,392
Foreign currency forward contract(s), net	-	(147)	-	(147)
Option contract(s)	14	-	-	14
Total	112,406	(147)	-	112,259

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	110,810	-	-	110,810
Foreign currency forward contract(s), net	-	(62)	-	(62)
Option contract(s)	248	-	-	248
Total	111,058	(62)	-	110,996

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(27)	-	-	(27)
Total	(27)	-	-	(27)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	117,113	112,222
Investments pledged as collateral	-	-
Cash	1,649	1,928
Unrealized gain on futures and foreign currency forward contracts	11	-
Swaps, swaptions and options	15	258
Receivable for investments sold	141	6,601
Receivable for share subscriptions	384	71
Dividends receivable	9	11
Interest receivable	3	5
Fees rebate receivable	38	36
Other accounts receivable	764	756
	120,127	121,888
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	152	-
Swaps, swaptions and options	-	29
Management fees payable	4	11
Administration fees payable	1	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	457	6,457
Payable for share redemptions	389	12
Other accounts payable	259	120
	1,262	6,631
Net assets attributable to holders of redeemable shares	118,865	115,257

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	62,727	61,318	11.02	9.99	5,691,353	6,138,880
Series T4	1,374	1,227	11.16	10.11	123,114	121,380
Series T6	3,025	3,273	8.86	8.11	341,245	403,550
Series B	218	350	10.90	9.88	20,028	35,408
Series B4	1	1	10.98	9.96	114	112
Series B6	1	1	8.76	8.02	129	125
Series F	38,590	36,899	12.84	11.54	3,004,966	3,196,493
Series FT4	1,445	1,475	12.60	11.36	114,659	129,876
Series FT6	8,539	8,167	10.04	9.14	850,178	893,520
Series I	466	412	14.90	13.32	31,261	30,919
Series P	2,479	2,134	14.57	13.04	170,175	163,661

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,290	1,025
Interest for distribution purposes	156	147
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(94)	-
Net realized gain (loss) on sale of investments and derivatives	3,120	1,392
Change in unrealized appreciation (depreciation) in value of investments and derivatives	10,253	6,132
Total net gain (loss) on investments and derivatives	14,725	8,696
Other income		
Securities lending revenue (Note 6)	1	-
Foreign exchange gain (loss) on cash	(4)	(3)
Fees rebate	208	259
Other income	-	-
Total other income	205	256
Total income	14,930	8,952
Expenses		
Management fees (Note 5)	607	695
Administration fees (Note 5)	86	98
Commissions and other portfolio transaction costs	86	99
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	33	16
Harmonized sales tax	70	81
Other expenses	-	-
Total expenses	883	990
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	14,047	7,962
Income tax	139	44
Increase (decrease) in net assets attributable to holders of redeemable shares	13,908	7,918

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	7,107	3,992	1.21	0.58	5,870,327	6,901,229
Series T4	153	113	1.25	0.59	122,209	191,837
Series T6	377	243	0.98	0.45	385,609	540,620
Series B	29	38	1.11	0.54	26,441	69,337
Series B4	-	-	1.22	0.54	113	127
Series B6	-	11	0.99	0.40	127	27,079
Series F	4,696	2,704	1.49	0.71	3,154,592	3,792,397
Series FT4	173	97	1.45	0.72	119,078	135,718
Series FT6	1,043	548	1.17	0.59	888,338	932,256
Series I	55	27	1.79	0.89	31,074	30,183
Series P	275	145	1.73	0.83	158,885	175,062

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T4		Series T6		Series B	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	61,318	68,730	1,227	1,867	3,273	5,340	350	777
Increase (decrease) in net assets attributable to holders of redeemable shares	7,107	3,992	153	113	377	243	29	38
Dividends to holders of redeemable shares								
From net investment income	(130)	(140)	(3)	(4)	(10)	(12)	(1)	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,037)	(1,231)	(22)	(32)	(82)	(110)	(4)	(12)
Total dividends to holders of redeemable shares	(1,167)	(1,371)	(25)	(36)	(92)	(122)	(5)	(13)
Redeemable share transactions								
Proceeds from redeemable shares issued	927	1,118	21	2	40	26	-	-
Reinvestment of dividends to holders of redeemable shares	1,045	1,227	18	25	16	41	5	13
Redemption of redeemable shares	(6,503)	(7,348)	(20)	(92)	(589)	(1,845)	(161)	(283)
Net increase (decrease) from redeemable share transactions	(4,531)	(5,003)	19	(65)	(533)	(1,778)	(156)	(270)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,409	(2,382)	147	12	(248)	(1,657)	(132)	(245)
Net assets attributable to holders of redeemable shares at the end of period/year	62,727	66,348	1,374	1,879	3,025	3,683	218	532

	Series B4		Series B6		Series F		Series FT4	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	255	36,899	43,457	1,475	1,508
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	11	4,696	2,704	173	97
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(1)	(70)	(77)	(3)	(3)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(5)	(556)	(677)	(24)	(25)
Total dividends to holders of redeemable shares	-	-	-	(6)	(626)	(754)	(27)	(28)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	932	1,348	-	17
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	393	484	7	7
Redemption of redeemable shares	-	-	-	(109)	(3,704)	(6,354)	(183)	(122)
Net increase (decrease) from redeemable share transactions	-	-	-	(109)	(2,379)	(4,522)	(176)	(98)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	(104)	1,691	(2,572)	(30)	(29)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	151	38,590	40,885	1,445	1,479

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT6		Series I		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,167	8,270	412	371	2,134	2,224	115,257	132,800
Increase (decrease) in net assets attributable to holders of redeemable shares	1,043	548	55	27	275	145	13,908	7,918
Dividends to holders of redeemable shares								
From net investment income	(27)	(25)	(1)	(1)	(4)	(4)	(249)	(268)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(216)	(214)	(5)	(5)	(28)	(31)	(1,974)	(2,342)
Total dividends to holders of redeemable shares	(243)	(239)	(6)	(6)	(32)	(35)	(2,223)	(2,610)
Redeemable share transactions								
Proceeds from redeemable shares issued	113	91	-	-	237	32	2,270	2,634
Reinvestment of dividends to holders of redeemable shares	17	18	6	6	31	35	1,538	1,856
Redemption of redeemable shares	(558)	(292)	(1)	(1)	(166)	(216)	(11,885)	(16,662)
Net increase (decrease) from redeemable share transactions	(428)	(183)	5	5	102	(149)	(8,077)	(12,172)
Net increase (decrease) in net assets attributable to holders of redeemable shares	372	126	54	26	345	(39)	3,608	(6,864)
Net assets attributable to holders of redeemable shares at the end of period/year	8,539	8,396	466	397	2,479	2,185	118,865	125,936

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	13,908	7,918
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,120)	(1,392)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(10,253)	(6,132)
Unrealized foreign exchange (gain) loss on cash	8	4
Commissions and other portfolio transaction costs	86	99
Proceeds from sale and maturity of investments and derivatives	40,523	37,934
Purchase of investments and derivatives	(31,312)	(31,053)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	2	(2)
(Increase) decrease in interest receivable	2	5
Increase (decrease) in management fees payable	(7)	(12)
Increase (decrease) in administration fees payable	(1)	(2)
Change in other accounts receivable and payable	129	(29)
Net cash from (used in) operating activities	9,965	7,338
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(685)	(754)
Proceeds from issuance of redeemable shares	1,067	1,570
Amounts paid on redemption of redeemable shares	(10,618)	(15,634)
Net cash from (used in) financing activities	(10,236)	(14,818)
Unrealized foreign exchange gain (loss) on cash	(8)	(4)
Net increase (decrease) in cash	(271)	(7,480)
Cash (bank overdraft), beginning of period/year	1,928	10,140
Cash (bank overdraft), end of period/year	1,649	2,656
Supplementary Information:		
Interest received, net of withholding tax*	158	152
Dividends received, net of withholding tax*	1,259	1,007
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(8)	(44)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	50,600	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1,023,713	1,025,662	
	133,652	CI Auspice Broad Commodity Fund (Hedged Common Units)	2,631,143	2,576,811	
	123,864	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4,847,696	5,671,733	
	355,749	CI Emerging Markets Alpha ETF (ETF C\$ Series)	6,834,797	8,676,718	
	383,181	CI Enhanced Government Bond ETF (Hedged Common Units)	3,834,272	3,862,464	
	426,871	CI Global Investment Grade ETF (ETF C\$ Series)	9,032,647	9,105,159	
	131,582	CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	3,046,875	3,286,918	
	63,361	CI Global Short-Term Bond Fund (ETF C\$ Series)	1,281,758	1,286,862	
USD	40,434	CI Gold Bullion Fund (ETF US\$ Series)	1,469,668	2,151,278	
	59,228	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	827,642	1,100,456	
	220,788	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	6,981,709	7,166,778	
	94,069	CI Japan Equity Index ETF (Non-Hedged Units)	3,009,410	3,814,498	
	110,222	CI Morningstar Canada Momentum Index ETF (Common Units)	3,217,544	4,335,031	
	93,487	CI Morningstar Canada Value Index ETF (Common Units)	2,214,566	2,982,235	
	109,460	CI Morningstar International Value Index ETF (Unhedged Common Units)	3,282,238	4,600,604	
	212,613	CI Munro Global Growth Equity Fund (ETF C\$ Series)	6,863,249	8,581,061	
	253,610	CI U.S. 1000 Index ETF (Unhedged Common Units)	6,856,121	8,267,686	
	112,987	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6,028,374	6,648,155	
	103,924	Global X Equal Weight Canadian Banks Index ETF	2,404,586	3,221,644	
USD	32,171	iShares China Large-Cap ETF	1,646,685	1,841,936	
USD	298,100	iShares Core Global Aggregate Bond UCITS ETF	1,828,550	1,849,472	
USD	51,862	iShares Core MSCI Europe ETF	4,272,204	4,916,653	
	217,936	iShares S&P/TSX 60 Index ETF	7,436,280	9,756,995	
USD	8,300	iShares TIPS Bond ETF	1,241,234	1,284,714	
USD	33,171	JPMorgan Active Value ETF	2,746,463	3,183,475	
USD	15,905	Simplify MBS ETF	1,103,448	1,114,497	
USD	37,995	SPDR Bloomberg Emerging Markets Local Bond ETF	1,074,651	1,129,466	
USD	40,928	Xtrackers Harvest CSI 300 China A-Shares ETF	1,481,276	1,878,524	
USD	31,062	Xtrackers MSCI World Financials UCITS ETF	1,599,556	1,795,300	
			100,118,355	117,112,785	98.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	100,118,355	117,112,785	98.5
		Commissions and other portfolio transaction costs	(148,749)		
		Total Investment Portfolio before Derivative Instruments	99,969,606	117,112,785	98.5
		Foreign Currency Forward Contract(s)		(140,671)	(0.1)
		Long Option Contract(s)		14,966	0.0
		Total Investment Portfolio	99,969,606	116,987,080	98.4
		Other Net Assets (Liabilities)		1,877,927	1.6
		Net Assets Attributable to Holders of Redeemable Shares		118,865,007	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Mosaic Balanced Growth ETF Portfolio Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	540	USD	392	1.38	(5)
Bank of Montreal	A-1	October 15, 2025	CAD	5,611,956	USD	4,136,800	1.36	(140,896)
Bank of Montreal	A-1	November 18, 2025	CAD	393,337	USD	285,700	1.38	(3,342)
Bank of Montreal	A-1	December 10, 2025	CAD	38,122	USD	27,747	1.37	(364)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	42,452	USD	30,868	1.38	(364)
Citibank NA, New York	A-1	October 15, 2025	CAD	389,213	USD	283,400	1.37	(4,898)
Citibank NA, New York	A-1	December 10, 2025	CAD	31,473	USD	22,891	1.37	(279)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	57,192	USD	41,620	1.37	(538)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	33,266	USD	24,278	1.37	(409)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	EUR	1,045,300	USD	1,224,341	0.85	11,095
Royal Bank of Canada	A-1+	December 10, 2025	CAD	33,278	USD	24,278	1.37	(398)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	34,717	USD	25,226	1.38	(273)
Total Foreign Currency Forward Contract(s) Value								(140,671)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
38	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	225,674	14,966
Total Long Option Contract(s) Value							225,674
							14,966

*Credit rating provided by S&P Global Ratings.

CI Mosaic Balanced Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	11	-	-	11
Derivative assets - Swaps and swaptions	-	-	-	-
Total	11	-	-	11
Derivative liabilities - Foreign currency forward contracts	(152)	-	-	(152)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(152)	-	-	(152)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	117,037	8,677	7.4
CI U.S. 1000 Index ETF	143,391	8,268	5.8
CI Global Minimum Downside Volatility Index Fund	79,630	3,287	4.1
CI Global Investment Grade ETF	310,655	9,105	2.9
CI International Quality Dividend Growth Index ETF	352,520	7,167	2.0
CI Auspice Broad Commodity Fund	170,824	2,577	1.5
CI U.S. Quality Dividend Growth Index ETF	669,129	6,648	1.0
CI Canada Quality Dividend Growth Index ETF	729,310	5,672	0.8
CI Morningstar Canada Value Index ETF	414,442	2,982	0.7
CI Morningstar International Value Index ETF	678,054	4,601	0.7
CI Enhanced Government Bond ETF	628,996	3,862	0.6
CI Morningstar Canada Momentum Index ETF	719,048	4,335	0.6
CI Gold+ Giants Covered Call ETF	201,504	1,100	0.5
CI Japan Equity Index ETF	732,631	3,815	0.5
CI Munro Global Growth Equity Fund	1,755,543	8,581	0.5
CI Gold Bullion Fund	507,258	2,151	0.4
Global X Equal Weight Canadian Banks Index ETF	1,045,257	3,222	0.3
CI Global Short-Term Bond Fund	628,673	1,287	0.2
CI Alternative Investment Grade Credit Fund	606,932	1,026	0.2
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	1,879	0.1
iShares Core Global Aggregate Bond UCITS ETF	3,315,144	1,849	0.1
JPMorgan Active Value ETF	5,866,266	3,183	0.1
Simplify MBS ETF	2,091,652	1,114	0.1
iShares Core MSCI Europe ETF	9,290,655	4,917	0.1
iShares S&P/TSX 60 Index ETF	18,485,533	9,757	0.1
Xtrackers MSCI World Financials UCITS ETF	3,951,703	1,795	-
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	1,129	-
iShares China Large-Cap ETF	9,781,938	1,842	-
iShares TIPS Bond ETF	19,502,894	1,285	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	94,221	7,774	8.3
CI U.S. 1000 Index ETF	133,932	9,136	6.8
CI Global Minimum Downside Volatility Index ETF	77,428	3,552	4.6
CI Global Investment Grade ETF	194,280	5,762	3.0
CI Morningstar International Value Index ETF	263,479	4,723	1.8
CI Auspice Broad Commodity Fund	159,964	2,782	1.7
CI Enhanced Government Bond ETF	660,316	8,607	1.3
CI International Quality Dividend Growth Index ETF	489,398	6,345	1.3
CI U.S. Quality Dividend Growth Index ETF	635,591	7,785	1.2
CI Gold Bullion Fund	223,401	2,307	1.0
CI Morningstar Canada Value Index ETF	295,349	2,735	0.9
CI Morningstar Canada Momentum Index ETF	561,453	3,845	0.7
CI Canada Quality Dividend Growth Index ETF	882,702	5,858	0.7
CI Japan Equity Index ETF	810,933	5,079	0.6
CI Munro Global Growth Equity Fund	1,132,485	6,395	0.6
CI Global Short-Term Bond Fund	443,452	2,012	0.5
Global X Equal Weight Canadian Banks Index ETF	1,305,375	3,020	0.2
JPMorgan Active Value ETF	4,615,936	3,057	0.1
Xtrackers MSCI World Financials UCITS ETF	1,769,277	1,153	0.1
iShares Core MSCI Europe ETF	7,748,094	4,052	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	3,780,110	1,787	-
iShares S&P/TSX 60 Index ETF	23,055,360	9,107	-
SPDR Bloomberg Emerging Markets Local Bond ETF	2,660,377	924	-
Simplify MBS ETF	2,347,134	793	-
iShares S&P/TSX Global Gold Index ETF	3,136,486	766	-
iShares China Large-Cap ETF	10,871,058	1,709	-
iShares 0-5 Year TIPS Bond ETF	16,604,491	1,157	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	86	98
Soft dollar commissions†	33	31

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T4		Series T6		Series B	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	6,138,880	7,211,910	121,380	193,915	403,550	678,081	35,408	82,408
Redeemable shares issued	89,284	116,550	1,979	204	4,673	3,305	-	-
Redeemable shares issued for reinvested dividends	101,161	127,234	1,693	2,482	1,963	5,208	496	1,378
Redeemable shares redeemed	(637,972)	(766,198)	(1,938)	(9,412)	(68,941)	(233,444)	(15,876)	(29,591)
Number of redeemable shares at the end of period/year	5,691,353	6,689,496	123,114	187,189	341,245	453,150	20,028	54,195

	Series B4		Series B6		Series F		Series FT4	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	112	137	125	32,704	3,196,493	4,010,019	129,876	141,024
Redeemable shares issued	-	-	-	-	77,335	122,780	-	1,513
Redeemable shares issued for reinvested dividends	2	2	4	40	32,728	43,924	589	682
Redeemable shares redeemed	-	(30)	-	(13,966)	(301,590)	(580,793)	(15,806)	(11,257)
Number of redeemable shares at the end of period/year	114	109	129	18,778	3,004,966	3,595,930	114,659	131,962

	Series FT6		Series I		Series P	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	893,520	942,212	30,919	29,991	163,661	183,527
Redeemable shares issued	11,975	10,442	-	-	17,182	2,578
Redeemable shares issued for reinvested dividends	1,826	2,023	446	478	2,314	2,803
Redeemable shares redeemed	(57,143)	(33,018)	(104)	(72)	(12,982)	(17,905)
Number of redeemable shares at the end of period/year	850,178	921,659	31,261	30,397	170,175	171,003

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.15
Series T4	1.500	0.15
Series T6	1.500	0.15
Series B	1.500	0.15
Series B4	1.500	0.15
Series B6	1.500	0.15
Series F	0.500	0.15
Series FT4	0.500	0.15
Series FT6	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	1,871	-
Collateral (non-cash)	2,223	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	2	-
Charges	(1)	-
Securities lending revenue	1	-
Charges as a % of gross securities lending revenue	51.0	-

CI Mosaic Balanced Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1,026
CI Auspice Broad Commodity Fund (Hedged Common Units)	2,577
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5,672
CI Emerging Markets Alpha ETF (ETF C\$ Series)	8,677
CI Enhanced Government Bond ETF (Hedged Common Units)	3,862
CI Global Investment Grade ETF (ETF C\$ Series)	9,105
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	3,287
CI Global Short-Term Bond Fund (ETF C\$ Series)	1,287
CI Gold Bullion Fund (ETF US\$ Series)	2,151
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1,100
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	7,167
CI Japan Equity Index ETF (Non-Hedged Units)	3,815
CI Morningstar Canada Momentum Index ETF (Common Units)	4,335
CI Morningstar Canada Value Index ETF (Common Units)	2,982
CI Morningstar International Value Index ETF (Unhedged Common Units)	4,601
CI Munro Global Growth Equity Fund (ETF C\$ Series)	8,581
CI U.S. 1000 Index ETF (Unhedged Common Units)	8,268
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6,648

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	2,782
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5,858
CI Emerging Markets Alpha ETF (ETF C\$ Series)	7,774
CI Enhanced Government Bond ETF (Hedged Common Units)	8,607
CI Global Investment Grade ETF (ETF C\$ Series)	5,762
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	3,552
CI Global Short-Term Bond Fund (ETF C\$ Series)	2,012
CI Gold Bullion Fund (ETF US\$ Series)	2,307
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	6,345
CI Japan Equity Index ETF (Non-Hedged Units)	5,079
CI Morningstar Canada Momentum Index ETF (Common Units)	3,845
CI Morningstar Canada Value Index ETF (Common Units)	2,735
CI Morningstar International Value Index ETF (Unhedged Common Units)	4,723
CI Munro Global Growth Equity Fund (ETF C\$ Series)	6,395
CI U.S. 1000 Index ETF (Unhedged Common Units)	9,136
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	7,785

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
iShares S&P/TSX 60 Index ETF	8.1
CI Global Investment Grade ETF (ETF C\$ Series)	7.7
CI Emerging Markets Alpha ETF (ETF C\$ Series)	7.3
CI Munro Global Growth Equity Fund (ETF C\$ Series)	7.2
CI U.S. 1000 Index ETF (Unhedged Common Units)	7.0
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	6.0
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5.6
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4.8
iShares Core MSCI Europe ETF	4.1
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.9
CI Morningstar Canada Momentum Index ETF (Common Units)	3.6
CI Enhanced Government Bond ETF (Hedged Common Units)	3.2
CI Japan Equity Index ETF (Non-Hedged Units)	3.2
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	2.8
Global X Equal Weight Canadian Banks Index ETF	2.7
JPMorgan Active Value ETF	2.7
CI Morningstar Canada Value Index ETF (Common Units)	2.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.2
CI Gold Bullion Fund (ETF US\$ Series)	1.8
Xtrackers Harvest CSI 300 China A-Shares ETF	1.6
iShares Core Global Aggregate Bond UCITS ETF	1.6
Other Net Assets (Liabilities)	1.6
iShares China Large-Cap ETF	1.5
Xtrackers MSCI World Financials UCITS ETF	1.5
CI Global Short-Term Bond Fund (ETF C\$ Series)	1.1
iShares TIPS Bond ETF	1.1
SPDR Bloomberg Emerging Markets Local Bond ETF	1.0
Simplify MBS ETF	0.9
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	0.9
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.9
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI U.S. 1000 Index ETF (Unhedged Common Units)	7.8
iShares S&P/TSX 60 Index ETF	7.9
CI Enhanced Government Bond ETF (Hedged Common Units)	7.5
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6.8
CI Emerging Markets Alpha ETF (ETF C\$ Series)	6.7
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	5.5
CI Munro Global Growth Equity Fund (ETF C\$ Series)	5.5
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5.1
CI Global Investment Grade ETF (ETF C\$ Series)	5.0
CI Japan Equity Index ETF (Non-Hedged Units)	4.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	4.1
iShares Core MSCI Europe ETF	3.5
CI Morningstar Canada Momentum Index ETF (Common Units)	3.3
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	3.1
JPMorgan Active Value ETF	2.7
Global X Equal Weight Canadian Banks Index ETF	2.6
Other Net Assets (Liabilities)	2.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.4
CI Morningstar Canada Value Index ETF (Common Units)	2.4
CI Gold Bullion Fund (ETF US\$ Series)	2.0
CI Global Short-Term Bond Fund (ETF C\$ Series)	1.7
Xtrackers Harvest CSI 300 China A-Shares ETF	1.6
iShares China Large-Cap ETF	1.5
iShares 0-5 Year TIPS Bond ETF	1.0
Xtrackers MSCI World Financials UCITS ETF	1.0
SPDR Bloomberg Emerging Markets Local Bond ETF	0.8
iShares S&P/TSX Global Gold Index ETF	0.7
Simplify MBS ETF	0.7
Option Contract(s)	0.2
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$11,711,000 (March 31, 2025 - \$11,222,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Mosaic Balanced Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	21,289	(8,501)	12,788	10.8
Euro	1	1,709	1,710	1.4
Total	21,290	(6,792)	14,498	12.2

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	17,166	230	17,396	15.1
Euro	1	-	1	0.0
Total	17,167	230	17,397	15.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,450,000 (March 31, 2025 - \$1,740,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	117,113	-	-	117,113
Foreign currency forward contract(s), net	-	(141)	-	(141)
Option contract(s)	15	-	-	15
Total	117,128	(141)	-	116,987

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	112,222	-	-	112,222
Option contract(s)	258	-	-	258
Total	112,480	-	-	112,480

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(29)	-	-	(29)
Total	(29)	-	-	(29)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	58,567	60,804
Investments pledged as collateral	-	-
Cash	886	1,178
Unrealized gain on futures and foreign currency forward contracts	24	-
Swaps, swaptions and options	5	81
Receivable for investments sold	321	1,967
Receivable for share subscriptions	93	1
Dividends receivable	3	3
Interest receivable	1	3
Fees rebate receivable	19	21
Other accounts receivable	420	403
	60,339	64,461
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	136	31
Swaps, swaptions and options	-	9
Management fees payable	2	6
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	473	2,004
Payable for share redemptions	137	8
Other accounts payable	286	126
	1,034	2,185
Net assets attributable to holders of redeemable shares	59,305	62,276

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	27,212	28,745	7.40	7.16	3,678,513	4,015,249
Series T5	4,030	4,304	8.16	7.82	493,704	550,461
Series T7	2,230	2,197	6.43	6.22	346,863	353,068
Series B	50	50	7.30	7.07	6,815	7,043
Series B5	1	1	8.03	7.69	149	145
Series B7	1	1	6.35	6.15	180	173
Series F	17,671	19,410	8.79	8.42	2,009,359	2,305,624
Series FT5	4,934	4,381	9.23	8.79	534,865	498,564
Series FT7	2,672	2,624	7.31	7.04	365,301	372,808
Series I	471	532	10.26	9.75	45,909	54,550
Series P	33	31	9.94	9.46	3,348	3,288

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	711	671
Interest for distribution purposes	206	239
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(30)	-
Net realized gain (loss) on sale of investments and derivatives	1,143	677
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,559	2,865
Total net gain (loss) on investments and derivatives	4,589	4,452
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	-	(1)
Fees rebate	113	149
Other income	-	-
Total other income	113	148
Total income	4,702	4,600
Expenses		
Management fees (Note 5)	298	379
Administration fees (Note 5)	44	54
Commissions and other portfolio transaction costs	77	50
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	26	24
Harmonized sales tax	32	41
Other expenses	-	-
Total expenses	478	549
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	4,224	4,051
Income tax	160	48
Increase (decrease) in net assets attributable to holders of redeemable shares	4,064	4,003

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	1,760	1,867	0.47	0.39	3,740,257	4,844,899
Series T5	279	286	0.53	0.41	528,948	696,927
Series T7	148	125	0.42	0.34	350,324	370,901
Series B	3	3	0.48	0.37	6,855	9,279
Series B5	-	1	0.53	0.31	147	3,452
Series B7	-	-	0.42	0.32	176	176
Series F	1,298	1,212	0.60	0.49	2,145,607	2,464,574
Series FT5	343	295	0.66	0.51	517,297	582,722
Series FT7	192	162	0.52	0.42	368,616	385,370
Series I	39	31	0.74	0.76	52,446	41,632
Series P	2	21	0.73	0.57	3,320	37,085

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T5		Series T7		Series B	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	28,745	35,877	4,304	5,742	2,197	2,340	50	70
Increase (decrease) in net assets attributable to holders of redeemable shares	1,760	1,867	279	286	148	125	3	3
Dividends to holders of redeemable shares								
From net investment income	(41)	(47)	(4)	(5)	(3)	(3)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(887)	(1,158)	(97)	(126)	(73)	(78)	(2)	(2)
Total dividends to holders of redeemable shares	(928)	(1,205)	(101)	(131)	(76)	(81)	(2)	(2)
Redeemable share transactions								
Proceeds from redeemable shares issued	453	1,481	47	-	8	1	-	-
Reinvestment of dividends to holders of redeemable shares	769	1,019	7	11	53	54	1	2
Redemption of redeemable shares	(3,587)	(4,599)	(506)	(1,106)	(100)	(120)	(2)	(12)
Net increase (decrease) from redeemable share transactions	(2,365)	(2,099)	(452)	(1,095)	(39)	(65)	(1)	(10)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,533)	(1,437)	(274)	(940)	33	(21)	-	(9)
Net assets attributable to holders of redeemable shares at the end of period/year	27,212	34,440	4,030	4,802	2,230	2,319	50	61

	Series B5		Series B7		Series F		Series FT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	42	1	1	19,410	20,985	4,381	5,206
Increase (decrease) in net assets attributable to holders of redeemable shares	-	1	-	-	1,298	1,212	343	295
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(24)	(24)	(5)	(5)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	(1)	-	-	(509)	(590)	(109)	(118)
Total dividends to holders of redeemable shares	-	(1)	-	-	(533)	(614)	(114)	(123)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	437	198	371	48
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	334	391	5	6
Redemption of redeemable shares	-	(41)	-	-	(3,275)	(1,871)	(52)	(528)
Net increase (decrease) from redeemable share transactions	-	(41)	-	-	(2,504)	(1,282)	324	(474)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(41)	-	-	(1,739)	(684)	553	(302)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	17,671	20,301	4,934	4,904

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT7		Series I		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,624	2,676	532	1	31	353	62,276	73,293
Increase (decrease) in net assets attributable to holders of redeemable shares	192	162	39	31	2	21	4,064	4,003
Dividends to holders of redeemable shares								
From net investment income	(4)	(4)	(1)	-	-	-	(82)	(88)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(87)	(90)	(12)	(12)	(1)	(9)	(1,777)	(2,184)
Total dividends to holders of redeemable shares	(91)	(94)	(13)	(12)	(1)	(9)	(1,859)	(2,272)
Redeemable share transactions								
Proceeds from redeemable shares issued	137	45	-	730	-	-	1,453	2,503
Reinvestment of dividends to holders of redeemable shares	3	2	13	12	1	9	1,186	1,506
Redemption of redeemable shares	(193)	(75)	(100)	(99)	-	(32)	(7,815)	(8,483)
Net increase (decrease) from redeemable share transactions	(53)	(28)	(87)	643	1	(23)	(5,176)	(4,474)
Net increase (decrease) in net assets attributable to holders of redeemable shares	48	40	(61)	662	2	(11)	(2,971)	(2,743)
Net assets attributable to holders of redeemable shares at the end of period/year	2,672	2,716	471	663	33	342	59,305	70,550

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	4,064	4,003
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,143)	(677)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,559)	(2,865)
Unrealized foreign exchange (gain) loss on cash	3	7
Commissions and other portfolio transaction costs	77	50
Proceeds from sale and maturity of investments and derivatives	28,940	21,126
Purchase of investments and derivatives	(22,815)	(23,106)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	2	5
Increase (decrease) in management fees payable	(4)	(5)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	145	(17)
Net cash from (used in) operating activities	6,709	(1,480)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(673)	(766)
Proceeds from issuance of redeemable shares	1,235	2,406
Amounts paid on redemption of redeemable shares	(7,560)	(8,480)
Net cash from (used in) financing activities	(6,998)	(6,840)
Unrealized foreign exchange gain (loss) on cash	(3)	(7)
Net increase (decrease) in cash	(289)	(8,320)
Cash (bank overdraft), beginning of period/year	1,178	9,817
Cash (bank overdraft), end of period/year	886	1,490
Supplementary Information:		
Interest received, net of withholding tax*	208	244
Dividends received, net of withholding tax*	685	647
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(17)	(48)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
USD	75,963	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1,441,258	1,539,770	
	71,130	CI Auspice Broad Commodity Fund (Hedged Common Units)	1,406,406	1,371,386	
	33,927	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,327,945	1,553,517	
	97,764	CI Emerging Markets Alpha ETF (ETF C\$ Series)	1,893,961	2,384,464	
	572,320	CI Enhanced Government Bond ETF (Hedged Common Units)	5,718,816	5,768,986	
	637,433	CI Global Investment Grade ETF (ETF C\$ Series)	13,454,174	13,596,447	
	37,344	CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	861,888	932,853	
	94,636	CI Global Short-Term Bond Fund (ETF C\$ Series)	1,909,647	1,922,057	
	21,419	CI Gold Bullion Fund (ETF US\$ Series)	773,074	1,139,591	
	16,088	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	225,004	298,915	
	59,589	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	1,881,466	1,934,259	
	26,101	CI Japan Equity Index ETF (Non-Hedged Units)	839,939	1,058,396	
	30,446	CI Morningstar Canada Momentum Index ETF (Common Units)	896,095	1,197,441	
	25,489	CI Morningstar Canada Value Index ETF (Common Units)	607,759	813,099	
	29,978	CI Morningstar International Value Index ETF (Unhedged Common Units)	898,644	1,259,975	
	58,323	CI Munro Global Growth Equity Fund (ETF C\$ Series)	1,881,001	2,353,916	
	69,560	CI U.S. 1000 Index ETF (Unhedged Common Units)	1,890,155	2,267,656	
	30,805	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1,645,782	1,812,566	
	28,455	Global X Equal Weight Canadian Banks Index ETF	658,684	882,105	
USD	9,076	iShares China Large-Cap ETF	464,506	519,642	
USD	447,300	iShares Core Global Aggregate Bond UCITS ETF	2,740,274	2,775,138	
USD	14,216	iShares Core MSCI Europe ETF	1,163,852	1,347,714	
	59,727	iShares S&P/TSX 60 Index ETF	2,058,342	2,673,978	
USD	12,458	iShares TIPS Bond ETF	1,859,740	1,928,310	
USD	9,090	JPMorgan Active Value ETF	756,153	872,382	
USD	23,798	Simplify MBS ETF	1,642,609	1,667,576	
USD	56,994	SPDR Bloomberg Emerging Markets Local Bond ETF	1,614,446	1,694,244	
USD	11,230	Xtrackers Harvest CSI 300 China A-Shares ETF	405,140	515,438	
USD	8,391	Xtrackers MSCI World Financials UCITS ETF	433,001	484,977	
			53,349,761	58,566,798	98.8
Total Investment Portfolio before Commissions and other portfolio transaction costs			53,349,761	58,566,798	98.8
Commissions and other portfolio transaction costs			(85,869)		
Total Investment Portfolio before Derivative Instruments			53,263,892	58,566,798	98.8
Foreign Currency Forward Contract(s)				(112,497)	(0.2)
Long Option Contract(s)				4,726	0.0
Total Investment Portfolio			53,263,892	58,459,027	98.6
Other Net Assets (Liabilities)				845,933	1.4
Net Assets Attributable to Holders of Redeemable Shares				59,304,960	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Mosaic Balanced Income ETF Portfolio Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	5,778	USD	4,194	1.38	(54)
Bank of Montreal	A-1	October 15, 2025	CAD	776,106	USD	574,813	1.35	(23,259)
Bank of Montreal	A-1	November 18, 2025	USD	1,847,200	CAD	2,543,126	0.73	21,606
Bank of Montreal	A-1	December 10, 2025	CAD	407,920	USD	296,896	1.37	(3,897)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	454,250	USD	330,297	1.38	(3,897)
Citibank NA, New York	A-1	October 15, 2025	CAD	567,524	USD	418,528	1.36	(14,503)
Citibank NA, New York	A-1	December 10, 2025	CAD	336,766	USD	244,939	1.37	(2,984)
Goldman Sachs Group Inc. (The)	A-1	October 15, 2025	CAD	497,015	USD	364,793	1.36	(10,286)
Goldman Sachs Group Inc. (The)	A-1	December 10, 2025	CAD	611,974	USD	445,344	1.37	(5,753)
Morgan Stanley & Co. LLC, New York	A-1	October 15, 2025	CAD	904,998	USD	664,778	1.36	(19,477)
Morgan Stanley & Co. LLC, New York	A-1	December 10, 2025	CAD	355,960	USD	259,784	1.37	(4,380)
Morgan Stanley & Co. LLC, New York	A-1	December 11, 2025	EUR	188,500	USD	220,787	0.85	2,001
Royal Bank of Canada	A-1+	October 15, 2025	CAD	258,342	USD	189,936	1.36	(5,793)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	356,083	USD	259,784	1.37	(4,257)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	957,565	USD	700,600	1.37	(16,727)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	873,546	USD	641,036	1.36	(17,912)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	371,487	USD	269,929	1.38	(2,925)
Total Foreign Currency Forward Contract(s) Value								(112,497)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
12	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	71,266	4,726
Total Long Option Contract(s) Value							71,266
							4,726

*Credit rating provided by S&P Global Ratings.

CI Mosaic Balanced Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	24	(24)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	24	(24)	-	-
Derivative liabilities - Foreign currency forward contracts	(136)	24	-	(112)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(136)	24	-	(112)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(31)	-	-	(31)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(31)	-	-	(31)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	310,655	13,596	4.4
CI Emerging Markets Alpha ETF	117,037	2,385	2.0
CI U.S. 1000 Index ETF	143,391	2,268	1.6
CI Global Minimum Downside Volatility Index Fund	79,630	933	1.2
CI Enhanced Government Bond ETF	628,996	5,769	0.9
CI Auspice Broad Commodity Fund	170,824	1,371	0.8
CI International Quality Dividend Growth Index ETF	352,520	1,934	0.5
CI Global Short-Term Bond Fund	628,673	1,922	0.3
CI U.S. Quality Dividend Growth Index ETF	669,129	1,813	0.3
CI Alternative Investment Grade Credit Fund	606,932	1,540	0.3
CI Gold Bullion Fund	507,258	1,140	0.2
CI Canada Quality Dividend Growth Index ETF	729,310	1,554	0.2
CI Morningstar Canada Value Index ETF	414,442	813	0.2
CI Morningstar International Value Index ETF	678,054	1,260	0.2
CI Morningstar Canada Momentum Index ETF	719,048	1,197	0.2
CI Gold+ Giants Covered Call ETF	201,504	299	0.1
CI Japan Equity Index ETF	732,631	1,058	0.1
CI Munro Global Growth Equity Fund	1,755,543	2,354	0.1
Global X Equal Weight Canadian Banks Index ETF	1,045,257	882	0.1
iShares Core Global Aggregate Bond UCITS ETF	3,315,144	2,775	0.1
Simplify MBS ETF	2,091,652	1,668	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	1,694	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	515	-
JPMorgan Active Value ETF	5,866,266	872	-
iShares Core MSCI Europe ETF	9,290,655	1,348	-
iShares S&P/TSX 60 Index ETF	18,485,533	2,674	-
Xtrackers MSCI World Financials UCITS ETF	3,951,703	485	-
iShares TIPS Bond ETF	19,502,894	1,928	-
iShares China Large-Cap ETF	9,781,938	520	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	194,280	8,027	4.1
CI Canadian Short-Term Aggregate Bond Index ETF	23,984	746	3.1
CI Emerging Markets Alpha ETF	94,221	2,224	2.4
CI U.S. 1000 Index ETF	133,932	2,646	2.0
CI Enhanced Government Bond ETF	660,316	12,102	1.8
CI Global Minimum Downside Volatility Index ETF	77,428	1,016	1.3
CI Auspice Broad Commodity Fund	159,964	1,604	1.0
CI Global Short-Term Bond Fund	443,452	3,582	0.8
CI Gold Bullion Fund	223,401	1,282	0.6
CI Morningstar International Value Index ETF	263,479	1,374	0.5
CI International Quality Dividend Growth Index ETF	489,398	1,888	0.4
CI U.S. Quality Dividend Growth Index ETF	635,591	2,365	0.4
CI Morningstar Canada Value Index ETF	295,349	837	0.3
CI Alternative Investment Grade Credit Fund	680,023	1,758	0.3
CI Morningstar Canada Momentum Index ETF	561,453	1,156	0.2
CI Canada Quality Dividend Growth Index ETF	882,702	1,764	0.2
CI Japan Equity Index ETF	810,933	1,483	0.2
CI Munro Global Growth Equity Fund	1,132,485	1,819	0.2
Global X Equal Weight Canadian Banks Index ETF	1,305,375	912	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	2,660,377	1,495	0.1
Simplify MBS ETF	2,347,134	1,122	-
JPMorgan Active Value ETF	4,615,936	917	-
Xtrackers MSCI World Financials UCITS ETF	1,769,277	342	-
iShares Core MSCI Europe ETF	7,748,094	1,157	-
Xtrackers Harvest CSI 300 China A-Shares ETF	3,780,110	528	-
iShares S&P/TSX 60 Index ETF	23,055,360	2,742	-
iShares 0-5 Year TIPS Bond ETF	16,604,491	1,857	-
iShares S&P/TSX Global Gold Index ETF	3,136,486	238	-
iShares China Large-Cap ETF	10,871,058	514	-
iShares 20+ Year Treasury Bond ETF	74,665,407	1,307	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	77	49
Soft dollar commissions†	30	16

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T5		Series T7		Series B	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	4,015,249	5,016,865	550,461	750,535	353,068	376,095	7,043	9,880
Redeemable shares issued	62,565	207,284	6,054	-	1,418	151	-	-
Redeemable shares issued for reinvested dividends	107,137	142,299	947	1,412	8,442	8,735	180	264
Redeemable shares redeemed	(506,438)	(643,091)	(63,758)	(142,696)	(16,065)	(19,259)	(408)	(1,675)
Number of redeemable shares at the end of period/year	3,678,513	4,723,357	493,704	609,251	346,863	365,722	6,815	8,469

	Series B5		Series B7		Series F		Series FT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	145	5,598	173	181	2,305,624	2,547,560	498,564	612,062
Redeemable shares issued	-	-	-	-	51,700	23,790	41,678	5,644
Redeemable shares issued for reinvested dividends	4	3	7	6	39,364	47,250	559	690
Redeemable shares redeemed	-	(5,460)	-	(20)	(387,329)	(226,082)	(5,936)	(61,857)
Number of redeemable shares at the end of period/year	149	141	180	167	2,009,359	2,392,518	534,865	556,539

	Series FT7		Series I		Series P	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	372,808	384,907	54,550	115	3,288	38,551
Redeemable shares issued	19,343	6,476	-	76,865	-	-
Redeemable shares issued for reinvested dividends	348	281	1,332	1,282	87	997
Redeemable shares redeemed	(27,198)	(10,641)	(9,973)	(10,310)	(27)	(3,467)
Number of redeemable shares at the end of period/year	365,301	381,023	45,909	67,952	3,348	36,081

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.450	0.15
Series T5	1.450	0.15
Series T7	1.450	0.15
Series B	1.450	0.15
Series B5	1.450	0.15
Series B7	1.450	0.15
Series F	0.450	0.15
Series FT5	0.450	0.15
Series FT7	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	863	-
Collateral (non-cash)	979	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1,540
CI Auspice Broad Commodity Fund (Hedged Common Units)	1,371
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,554
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2,385
CI Enhanced Government Bond ETF (Hedged Common Units)	5,769
CI Global Investment Grade ETF (ETF C\$ Series)	13,596
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	933
CI Global Short-Term Bond Fund (ETF C\$ Series)	1,922
CI Gold Bullion Fund (ETF US\$ Series)	1,140
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	299
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	1,934
CI Japan Equity Index ETF (Non-Hedged Units)	1,058
CI Morningstar Canada Momentum Index ETF (Common Units)	1,197
CI Morningstar Canada Value Index ETF (Common Units)	813
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,260
CI Munro Global Growth Equity Fund (ETF C\$ Series)	2,354
CI U.S. 1000 Index ETF (Unhedged Common Units)	2,268
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1,813

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1,758
CI Auspice Broad Commodity Fund (Hedged Common Units)	1,604
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,764
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	746
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2,224
CI Enhanced Government Bond ETF (Hedged Common Units)	12,102
CI Global Investment Grade ETF (ETF C\$ Series)	8,027
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1,016
CI Global Short-Term Bond Fund (ETF C\$ Series)	3,582
CI Gold Bullion Fund (ETF US\$ Series)	1,282
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	1,888
CI Japan Equity Index ETF (Non-Hedged Units)	1,483
CI Morningstar Canada Momentum Index ETF (Common Units)	1,156
CI Morningstar Canada Value Index ETF (Common Units)	837
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,374
CI Munro Global Growth Equity Fund (ETF C\$ Series)	1,819
CI U.S. 1000 Index ETF (Unhedged Common Units)	2,646
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2,365

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Global Investment Grade ETF (ETF C\$ Series)	22.8
CI Enhanced Government Bond ETF (Hedged Common Units)	9.7
iShares Core Global Aggregate Bond UCITS ETF	4.7
iShares S&P/TSX 60 Index ETF	4.5
CI Emerging Markets Alpha ETF (ETF C\$ Series)	4.0
CI Munro Global Growth Equity Fund (ETF C\$ Series)	4.0
CI U.S. 1000 Index ETF (Unhedged Common Units)	3.8
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	3.3
iShares TIPS Bond ETF	3.3
CI Global Short-Term Bond Fund (ETF C\$ Series)	3.2
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3.1
SPDR Bloomberg Emerging Markets Local Bond ETF	2.9
Simplify MBS ETF	2.8
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2.6
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.3
iShares Core MSCI Europe ETF	2.3
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.1
CI Morningstar Canada Momentum Index ETF (Common Units)	2.0
CI Gold Bullion Fund (ETF US\$ Series)	1.9
CI Japan Equity Index ETF (Non-Hedged Units)	1.8
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	1.6
Global X Equal Weight Canadian Banks Index ETF	1.5
JPMorgan Active Value ETF	1.5
CI Morningstar Canada Value Index ETF (Common Units)	1.4
Other Net Assets (Liabilities)	1.4
iShares China Large-Cap ETF	0.9
Xtrackers Harvest CSI 300 China A-Shares ETF	0.9
Xtrackers MSCI World Financials UCITS ETF	0.8
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	0.5
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Enhanced Government Bond ETF (Hedged Common Units)	19.4
CI Global Investment Grade ETF (ETF C\$ Series)	12.9
CI Global Short-Term Bond Fund (ETF C\$ Series)	5.8
iShares S&P/TSX 60 Index ETF	4.4
CI U.S. 1000 Index ETF (Unhedged Common Units)	4.2
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3.8
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3.6
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	3.0
iShares 0-5 Year TIPS Bond ETF	3.0
CI Munro Global Growth Equity Fund (ETF C\$ Series)	2.9
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2.8
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.8
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.6
CI Japan Equity Index ETF (Non-Hedged Units)	2.4
SPDR Bloomberg Emerging Markets Local Bond ETF	2.4
Other Net Assets (Liabilities)	2.3
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.2
CI Gold Bullion Fund (ETF US\$ Series)	2.1
iShares 20+ Year Treasury Bond ETF	2.1
CI Morningstar Canada Momentum Index ETF (Common Units)	1.9
iShares Core MSCI Europe ETF	1.9
Simplify MBS ETF	1.8
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1.6
Global X Equal Weight Canadian Banks Index ETF	1.5
JPMorgan Active Value ETF	1.5
CI Morningstar Canada Value Index ETF (Common Units)	1.3
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	1.2
iShares China Large-Cap ETF	0.8
Xtrackers Harvest CSI 300 China A-Shares ETF	0.8
Xtrackers MSCI World Financials UCITS ETF	0.5
iShares S&P/TSX Global Gold Index ETF	0.4
Option Contract(s)	0.1
Foreign Currency Forward Contract(s)	(0.0)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$5,857,000 (March 31, 2025 - \$6,080,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	13,046	(5,608)	7,438	12.5
Euro	-	308	308	0.5
Total	13,046	(5,300)	7,746	13.0

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	10,634	(3,681)	6,953	11.2
Total	10,634	(3,681)	6,953	11.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$775,000 (March 31, 2025 - \$695,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	58,567	-	-	58,567
Foreign currency forward contract(s), net	-	(112)	-	(112)
Option contract(s)	5	-	-	5
Total	58,572	(112)	-	58,460

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	60,804	-	-	60,804
Foreign currency forward contract(s), net	-	(31)	-	(31)
Option contract(s)	81	-	-	81
Total	60,885	(31)	-	60,854

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(9)	-	-	(9)
Total	(9)	-	-	(9)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	39,519	35,457
Investments pledged as collateral	-	-
Cash	596	539
Unrealized gain on futures and foreign currency forward contracts	5	-
Swaps, swaptions and options	7	113
Receivable for investments sold	18	2,697
Receivable for share subscriptions	-	14
Dividends receivable	4	4
Interest receivable	1	1
Fees rebate receivable	12	11
Other accounts receivable	237	238
	40,399	39,074
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	13
Management fees payable	1	4
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	215	2,541
Payable for share redemptions	5	239
Other accounts payable	32	16
	253	2,814
Net assets attributable to holders of redeemable shares	40,146	36,260

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	25,452	23,412	18.72	16.20	1,359,393	1,444,849
Series T4	108	94	11.91	10.51	9,040	8,956
Series T6	267	237	9.53	8.49	27,970	27,839
Series B	196	241	18.54	16.04	10,554	15,027
Series B4	1	1	11.78	10.39	108	106
Series B6	96	1	9.45	8.42	10,209	130
Series F	12,656	11,048	21.01	18.09	602,337	610,849
Series FT4	10	9	13.56	11.89	707	707
Series FT6	429	412	10.75	9.52	39,913	43,234
Series I	1	1	23.62	20.26	62	62
Series P	930	804	23.37	20.05	39,784	40,111

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	383	288
Interest for distribution purposes	10	14
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(41)	-
Net realized gain (loss) on sale of investments and derivatives	1,119	424
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,206	1,994
Total net gain (loss) on investments and derivatives	5,677	2,720
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(3)	(1)
Fees rebate	64	75
Other income	-	-
Total other income	61	74
Total income	5,738	2,794
Expenses		
Management fees (Note 5)	218	234
Administration fees (Note 5)	27	29
Commissions and other portfolio transaction costs	20	22
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	8	3
Harmonized sales tax	25	27
Other expenses	-	-
Total expenses	299	316
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	5,439	2,478
Income tax	16	6
Increase (decrease) in net assets attributable to holders of redeemable shares	5,423	2,472

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	3,389	1,533	2.47	0.94	1,370,002	1,633,177
Series T4	15	6	1.61	0.64	8,994	8,828
Series T6	36	15	1.30	0.52	27,899	27,881
Series B	29	18	2.35	0.81	12,239	22,902
Series B4	-	-	1.60	0.56	107	128
Series B6	8	-	1.59	0.34	5,032	765
Series F	1,751	819	2.91	1.14	602,042	721,120
Series FT4	1	-	1.90	0.67	707	1,011
Series FT6	61	26	1.50	0.68	41,024	38,554
Series I	-	-	3.37	1.30	62	68
Series P	133	55	3.31	1.32	40,028	41,106

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T4		Series T6		Series B	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	23,412	25,932	94	88	237	227	241	416
Increase (decrease) in net assets attributable to holders of redeemable shares	3,389	1,533	15	6	36	15	29	18
Dividends to holders of redeemable shares								
From net investment income	-	-	(2)	(2)	(6)	(6)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(1)	(1)	-	-
Total dividends to holders of redeemable shares	-	-	(2)	(2)	(7)	(7)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,930	558	-	-	-	12	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	1	1	-	-
Redemption of redeemable shares	(3,279)	(3,558)	-	(1)	-	(8)	(74)	(185)
Net increase (decrease) from redeemable share transactions	(1,349)	(3,000)	1	-	1	5	(74)	(185)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,040	(1,467)	14	4	30	13	(45)	(167)
Net assets attributable to holders of redeemable shares at the end of period/year	25,452	24,465	108	92	267	240	196	249

	Series B4		Series B6		Series F		Series FT4	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	14	11,048	12,257	9	25
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	8	-	1,751	819	1	-
Dividends to holders of redeemable shares								
From net investment income	-	-	(1)	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(1)	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	88	-	468	300	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	(13)	(611)	(1,439)	-	(17)
Net increase (decrease) from redeemable share transactions	-	-	88	(13)	(143)	(1,139)	-	(17)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	95	(13)	1,608	(320)	1	(17)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	96	1	12,656	11,937	10	8

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT6		Series I		Series P		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	412	280	1	1	804	753	36,260	39,994
Increase (decrease) in net assets attributable to holders of redeemable shares	61	26	-	-	133	55	5,423	2,472
Dividends to holders of redeemable shares								
From net investment income	(10)	(9)	-	-	-	-	(19)	(17)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2)	(1)	-	-	-	-	(3)	(2)
Total dividends to holders of redeemable shares	(12)	(10)	-	-	-	-	(22)	(19)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	108	-	-	-	-	2,486	978
Reinvestment of dividends to holders of redeemable shares	4	2	-	-	-	-	6	4
Redemption of redeemable shares	(36)	(1)	-	-	(7)	(32)	(4,007)	(5,254)
Net increase (decrease) from redeemable share transactions	(32)	109	-	-	(7)	(32)	(1,515)	(4,272)
Net increase (decrease) in net assets attributable to holders of redeemable shares	17	125	-	-	126	23	3,886	(1,819)
Net assets attributable to holders of redeemable shares at the end of period/year	429	405	1	1	930	776	40,146	38,175

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	5,423	2,472
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,119)	(424)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,206)	(1,994)
Unrealized foreign exchange (gain) loss on cash	6	2
Commissions and other portfolio transaction costs	20	22
Proceeds from sale and maturity of investments and derivatives	11,719	9,647
Purchase of investments and derivatives	(10,035)	(7,257)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	1
Increase (decrease) in management fees payable	(3)	(4)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	16	(9)
Net cash from (used in) operating activities	1,820	2,456
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(16)	(14)
Proceeds from issuance of redeemable shares	2,354	678
Amounts paid on redemption of redeemable shares	(4,095)	(4,952)
Net cash from (used in) financing activities	(1,757)	(4,288)
Unrealized foreign exchange gain (loss) on cash	(6)	(2)
Net increase (decrease) in cash	63	(1,832)
Cash (bank overdraft), beginning of period/year	539	2,613
Cash (bank overdraft), end of period/year	596	779
Supplementary Information:		
Interest received, net of withholding tax*	10	15
Dividends received, net of withholding tax*	375	285
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	1	(6)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
USD	39,449	CI Auspice Broad Commodity Fund (Hedged Common Units)	782,524	760,577	
	49,778	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,961,396	2,279,335	
	150,938	CI Emerging Markets Alpha ETF (ETF C\$ Series)	2,918,782	3,681,377	
	56,264	CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	1,308,750	1,405,475	
	11,949	CI Gold Bullion Fund (ETF US\$ Series)	466,296	635,743	
	24,300	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	339,825	451,494	
	91,122	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2,887,950	2,957,820	
	39,162	CI Japan Equity Index ETF (Non-Hedged Units)	1,275,437	1,588,019	
	44,583	CI Morningstar Canada Momentum Index ETF (Common Units)	1,345,731	1,753,449	
	37,515	CI Morningstar Canada Value Index ETF (Common Units)	907,850	1,196,728	
	45,127	CI Morningstar International Value Index ETF (Unhedged Common Units)	1,372,146	1,896,688	
	85,880	CI Munro Global Growth Equity Fund (ETF C\$ Series)	2,797,841	3,466,116	
	103,059	CI U.S. 1000 Index ETF (Unhedged Common Units)	2,814,074	3,359,723	
	45,691	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2,454,492	2,688,458	
	41,802	Global X Equal Weight Canadian Banks Index ETF	976,728	1,295,862	
USD	14,206	iShares China Large-Cap ETF	724,192	813,358	
USD	79,200	iShares Core Global Aggregate Bond UCITS ETF	485,596	491,373	
USD	21,396	iShares Core MSCI Europe ETF	1,771,396	2,028,397	
	87,867	iShares S&P/TSX 60 Index ETF	3,042,543	3,933,806	
USD	13,482	JPMorgan Active Value ETF	1,130,486	1,293,890	
USD	17,496	Xtrackers Harvest CSI 300 China A-Shares ETF	632,381	803,036	
USD	12,775	Xtrackers MSCI World Financials UCITS ETF	662,280	738,361	
			33,058,696	39,519,085	98.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	33,058,696	39,519,085	98.5
		Commissions and other portfolio transaction costs	(39,742)		
		Total Investment Portfolio before Derivative Instruments	33,018,954	39,519,085	98.5
		Foreign Currency Forward Contract(s)		4,640	0.0
		Long Option Contract(s)		6,695	0.0
		Total Investment Portfolio	33,018,954	39,530,420	98.5
		Other Net Assets (Liabilities)		615,257	1.5
		Net Assets Attributable to Holders of Redeemable Shares		40,145,677	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Mosaic Growth ETF Portfolio Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Morgan Stanley & Co. LLC	A-1	December 11, 2025	EUR	437,100	USD	511,967	0.85	4,640
Total Foreign Currency Forward Contract(s) Value								4,640

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
17	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	100,959	6,695
Total Long Option Contract(s) Value						100,959	6,695

*Credit rating provided by S&P Global Ratings.

CI Mosaic Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	5	-	-	5
Derivative assets - Swaps and swaptions	-	-	-	-
Total	5	-	-	5
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Mosaic Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	117,037	3,681	3.1
CI U.S. 1000 Index ETF	143,391	3,360	2.3
CI Global Minimum Downside Volatility Index Fund	79,630	1,405	1.8
CI International Quality Dividend Growth Index ETF	352,520	2,958	0.8
CI Auspice Broad Commodity Fund	170,824	761	0.4
CI U.S. Quality Dividend Growth Index ETF	669,129	2,688	0.4
CI Canada Quality Dividend Growth Index ETF	729,310	2,279	0.3
CI Morningstar Canada Value Index ETF	414,442	1,197	0.3
CI Morningstar International Value Index ETF	678,054	1,897	0.3
CI Morningstar Canada Momentum Index ETF	719,048	1,753	0.2
CI Gold+ Giants Covered Call ETF	201,504	452	0.2
CI Japan Equity Index ETF	732,631	1,588	0.2
CI Munro Global Growth Equity Fund	1,755,543	3,466	0.2
CI Gold Bullion Fund	507,258	636	0.1
Global X Equal Weight Canadian Banks Index ETF	1,045,257	1,296	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	803	-
JPMorgan Active Value ETF	5,866,266	1,294	-
iShares Core MSCI Europe ETF	9,290,655	2,029	-
iShares S&P/TSX 60 Index ETF	18,485,533	3,934	-
Xtrackers MSCI World Financials UCITS ETF	3,951,703	738	-
iShares Core Global Aggregate Bond UCITS ETF	3,315,144	491	-
iShares China Large-Cap ETF	9,781,938	813	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	94,221	3,015	3.2
CI U.S. 1000 Index ETF	133,932	3,512	2.6
CI Global Minimum Downside Volatility Index ETF	77,428	1,351	1.7
CI Morningstar International Value Index ETF	263,479	1,827	0.7
CI Auspice Broad Commodity Fund	159,964	839	0.5
CI International Quality Dividend Growth Index ETF	489,398	2,497	0.5
CI U.S. Quality Dividend Growth Index ETF	635,591	2,975	0.5
CI Morningstar Canada Value Index ETF	295,349	1,020	0.3
CI Gold Bullion Fund	223,401	683	0.3
CI Morningstar Canada Momentum Index ETF	561,453	1,480	0.3
CI Canada Quality Dividend Growth Index ETF	882,702	2,274	0.3
CI Japan Equity Index ETF	810,933	1,960	0.2
CI Munro Global Growth Equity Fund	1,132,485	2,515	0.2
Global X Equal Weight Canadian Banks Index ETF	1,305,375	1,164	0.1
Xtrackers MSCI World Financials UCITS ETF	1,769,277	495	-
JPMorgan Active Value ETF	4,615,936	1,218	-
iShares Core MSCI Europe ETF	7,748,094	1,558	-
Xtrackers Harvest CSI 300 China A-Shares ETF	3,780,110	630	-
iShares S&P/TSX 60 Index ETF	23,055,360	3,518	-
iShares S&P/TSX Global Gold Index ETF	3,136,486	297	-
iShares China Large-Cap ETF	10,871,058	629	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	20	22
Soft dollar commissions†	8	7

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T4		Series T6		Series B	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,444,849	1,757,776	8,956	8,806	27,839	27,688	15,027	28,456
Redeemable shares issued	106,987	37,231	-	-	-	1,516	-	-
Redeemable shares issued for reinvested dividends	-	-	84	81	131	149	-	-
Redeemable shares redeemed	(192,443)	(237,969)	-	(40)	-	(1,006)	(4,473)	(12,422)
Number of redeemable shares at the end of period/year	1,359,393	1,557,038	9,040	8,847	27,970	28,347	10,554	16,034

	Series B4		Series B6		Series F		Series FT4	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	106	141	130	1,699	610,849	752,516	707	2,213
Redeemable shares issued	-	-	10,075	-	23,918	18,343	-	-
Redeemable shares issued for reinvested dividends	2	3	4	4	-	-	-	-
Redeemable shares redeemed	-	(40)	-	(1,577)	(32,430)	(86,535)	-	(1,506)
Number of redeemable shares at the end of period/year	108	104	10,209	126	602,337	684,324	707	707

	Series FT6		Series I		Series P	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	43,234	30,838	62	72	40,111	41,965
Redeemable shares issued	-	11,876	-	-	-	-
Redeemable shares issued for reinvested dividends	407	271	-	-	-	-
Redeemable shares redeemed	(3,728)	(92)	-	(10)	(327)	(1,739)
Number of redeemable shares at the end of period/year	39,913	42,893	62	62	39,784	40,226

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.550	0.15
Series T4	1.550	0.15
Series T6	1.550	0.15
Series B	1.550	0.15
Series B4	1.550	0.15
Series B6	1.550	0.15
Series F	0.550	0.15
Series FT4	0.550	0.15
Series FT6	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	1,297	-
Collateral (non-cash)	1,474	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	1	-
Charges	(1)	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	51.0	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	761
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2,279
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3,681
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	1,405
CI Gold Bullion Fund (ETF US\$ Series)	636
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	452
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2,958
CI Japan Equity Index ETF (Non-Hedged Units)	1,588
CI Morningstar Canada Momentum Index ETF (Common Units)	1,753
CI Morningstar Canada Value Index ETF (Common Units)	1,197
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,897
CI Munro Global Growth Equity Fund (ETF C\$ Series)	3,466
CI U.S. 1000 Index ETF (Unhedged Common Units)	3,360
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2,688

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	839
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2,274
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3,015
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1,351
CI Gold Bullion Fund (ETF US\$ Series)	683
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2,497
CI Japan Equity Index ETF (Non-Hedged Units)	1,960
CI Morningstar Canada Momentum Index ETF (Common Units)	1,480
CI Morningstar Canada Value Index ETF (Common Units)	1,020
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,827
CI Munro Global Growth Equity Fund (ETF C\$ Series)	2,515
CI U.S. 1000 Index ETF (Unhedged Common Units)	3,512
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2,975

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
iShares S&P/TSX 60 Index ETF	9.8
CI Emerging Markets Alpha ETF (ETF C\$ Series)	9.2
CI Munro Global Growth Equity Fund (ETF C\$ Series)	8.6
CI U.S. 1000 Index ETF (Unhedged Common Units)	8.4
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	7.4
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6.7
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5.7
iShares Core MSCI Europe ETF	5.1
CI Morningstar International Value Index ETF (Unhedged Common Units)	4.7
CI Morningstar Canada Momentum Index ETF (Common Units)	4.4
CI Japan Equity Index ETF (Non-Hedged Units)	4.0
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	3.5
Global X Equal Weight Canadian Banks Index ETF	3.2
JPMorgan Active Value ETF	3.2
CI Morningstar Canada Value Index ETF (Common Units)	3.0
iShares China Large-Cap ETF	2.0
Xtrackers Harvest CSI 300 China A-Shares ETF	2.0
CI Auspice Broad Commodity Fund (Hedged Common Units)	1.9
Xtrackers MSCI World Financials UCITS ETF	1.8
CI Gold Bullion Fund (ETF US\$ Series)	1.6
Other Net Assets (Liabilities)	1.5
iShares Core Global Aggregate Bond UCITS ETF	1.2
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1.1
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI U.S. 1000 Index ETF (Unhedged Common Units)	9.7
iShares S&P/TSX 60 Index ETF	9.7
CI Emerging Markets Alpha ETF (ETF C\$ Series)	8.3
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	8.2
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	6.9
CI Munro Global Growth Equity Fund (ETF C\$ Series)	6.9
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6.3
CI Japan Equity Index ETF (Non-Hedged Units)	5.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	5.0
iShares Core MSCI Europe ETF	4.3
CI Morningstar Canada Momentum Index ETF (Common Units)	4.1
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	3.7
JPMorgan Active Value ETF	3.4
Global X Equal Weight Canadian Banks Index ETF	3.2
CI Morningstar Canada Value Index ETF (Common Units)	2.8
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.3
Other Net Assets (Liabilities)	2.0
CI Gold Bullion Fund (ETF US\$ Series)	1.9
iShares China Large-Cap ETF	1.7
Xtrackers Harvest CSI 300 China A-Shares ETF	1.7
Xtrackers MSCI World Financials UCITS ETF	1.4
iShares S&P/TSX Global Gold Index ETF	0.8
Option Contract(s)	0.3
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,952,000 (March 31, 2025 - \$3,546,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Mosaic Growth ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	6,903	(703)	6,200	15.4
Euro	-	715	715	1.8
Total	6,903	12	6,915	17.2

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	5,358	101	5,459	15.1
Total	5,358	101	5,459	15.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$692,000 (March 31, 2025 - \$546,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	39,519	-	-	39,519
Foreign currency forward contract(s), net	-	5	-	5
Option contract(s)	7	-	-	7
Total	39,526	5	-	39,531

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	35,457	-	-	35,457
Option contract(s)	113	-	-	113
Total	35,570	-	-	35,570

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(13)	-	-	(13)
Total	(13)	-	-	(13)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	7,917	6,567
Investments pledged as collateral	-	-
Cash	119	136
Unrealized gain on futures and foreign currency forward contracts	4	-
Swaps, swaptions and options	-	7
Receivable for investments sold	21	192
Receivable for share subscriptions	96	1
Dividends receivable	-	-
Interest receivable	1	1
Fees rebate receivable	3	2
Other accounts receivable	44	41
	8,205	6,947
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	23	2
Swaps, swaptions and options	-	1
Management fees payable	-	1
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	100	135
Payable for share redemptions	38	71
Other accounts payable	42	16
	203	226
Net assets attributable to holders of redeemable shares	8,002	6,721

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	3,644	3,696	9.11	8.84	399,796	418,199
Series T5	1	1	7.83	7.64	148	145
Series B	76	78	9.05	8.77	8,442	8,871
Series B5	1	1	7.78	7.59	148	145
Series F	4,160	2,829	9.82	9.48	423,697	298,335
Series FT5	86	84	8.34	8.13	10,268	10,316
Series I	1	1	10.74	10.33	107	105
Series P	33	31	10.58	10.18	3,098	3,077

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	89	58
Interest for distribution purposes	33	25
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(2)	-
Net realized gain (loss) on sale of investments and derivatives	69	48
Change in unrealized appreciation (depreciation) in value of investments and derivatives	249	199
Total net gain (loss) on investments and derivatives	438	330
Other income		
Foreign exchange gain (loss) on cash	(1)	-
Fees rebate	14	12
Other income	-	-
Total other income	13	12
Total income	451	342
Expenses		
Management fees (Note 5)	25	24
Administration fees (Note 5)	4	4
Commissions and other portfolio transaction costs	13	6
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	4	2
Harmonized sales tax	4	3
Other expenses	-	-
Total expenses	51	40
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	400	302
Income tax	26	5
Increase (decrease) in net assets attributable to holders of redeemable shares	374	297

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
Series A	172	197	0.42	0.44	408,506	450,654
Series T5	-	-	0.38	0.40	146	139
Series B	3	10	0.42	0.41	8,746	23,260
Series B5	-	-	0.37	0.40	146	139
Series F	193	84	0.53	0.51	363,663	163,371
Series FT5	4	4	0.41	0.44	10,305	10,403
Series I	-	-	0.57	0.57	106	109
Series P	2	2	0.55	0.57	3,091	3,057

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T5		Series B		Series B5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,696	4,323	1	1	78	274	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	172	197	-	-	3	10	-	-
Dividends to holders of redeemable shares								
From net investment income	-	(6)	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(61)	(61)	-	-	(1)	(3)	-	-
Total dividends to holders of redeemable shares	(61)	(67)	-	-	(1)	(3)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	379	600	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	60	67	-	-	1	3	-	-
Redemption of redeemable shares	(602)	(1,209)	-	-	(5)	(128)	-	-
Net increase (decrease) from redeemable share transactions	(163)	(542)	-	-	(4)	(125)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(52)	(412)	-	-	(2)	(118)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	3,644	3,911	1	1	76	156	1	1

	Series F		Series FT5		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,829	1,465	84	83	1	1	31	30
Increase (decrease) in net assets attributable to holders of redeemable shares	193	84	4	4	-	-	2	2
Dividends to holders of redeemable shares								
From net investment income	-	(2)	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(56)	(22)	(2)	(2)	-	-	-	(1)
Total dividends to holders of redeemable shares	(56)	(24)	(2)	(2)	-	-	-	(1)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,262	238	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	56	24	-	-	-	-	-	1
Redemption of redeemable shares	(124)	(147)	-	-	-	-	-	(1)
Net increase (decrease) from redeemable share transactions	1,194	115	-	-	-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,331	175	2	2	-	-	2	1
Net assets attributable to holders of redeemable shares at the end of period/year	4,160	1,640	86	85	1	1	33	31

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,721	6,178
Increase (decrease) in net assets attributable to holders of redeemable shares	374	297
Dividends to holders of redeemable shares		
From net investment income	-	(8)
From net realized gains	-	-
Return of capital	(120)	(89)
Total dividends to holders of redeemable shares	(120)	(97)
Redeemable share transactions		
Proceeds from redeemable shares issued	1,641	838
Reinvestment of dividends to holders of redeemable shares	117	95
Redemption of redeemable shares	(731)	(1,485)
Net increase (decrease) from redeemable share transactions	1,027	(552)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,281	(352)
Net assets attributable to holders of redeemable shares at the end of period/year	8,002	5,826

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	374	297
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(69)	(48)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(249)	(199)
Unrealized foreign exchange (gain) loss on cash	2	1
Commissions and other portfolio transaction costs	13	6
Proceeds from sale and maturity of investments and derivatives	3,427	2,375
Purchase of investments and derivatives	(4,313)	(2,631)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	1
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	22	(1)
Net cash from (used in) operating activities	(794)	(200)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(3)	(2)
Proceeds from issuance of redeemable shares	1,545	806
Amounts paid on redemption of redeemable shares	(763)	(1,454)
Net cash from (used in) financing activities	779	(650)
Unrealized foreign exchange gain (loss) on cash	(2)	(1)
Net increase (decrease) in cash	(15)	(850)
Cash (bank overdraft), beginning of period/year	136	984
Cash (bank overdraft), end of period/year	119	133
Supplementary Information:		
Interest received, net of withholding tax*	33	26
Dividends received, net of withholding tax*	85	56
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(4)	(5)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
USD	13,150	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	253,905	266,551	
	10,185	CI Auspice Broad Commodity Fund (Hedged Common Units)	198,654	196,367	
	2,999	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	119,767	137,324	
	8,576	CI Emerging Markets Alpha ETF (ETF C\$ Series)	169,336	209,169	
	99,471	CI Enhanced Government Bond ETF (Hedged Common Units)	996,460	1,002,668	
	110,570	CI Global Investment Grade ETF (ETF C\$ Series)	2,338,945	2,358,457	
	3,205	CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	75,136	80,061	
	16,407	CI Global Short-Term Bond Fund (ETF C\$ Series)	331,664	333,226	
	3,059	CI Gold Bullion Fund (ETF US\$ Series)	120,793	162,753	
	1,400	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	21,617	26,012	
	5,185	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	163,995	168,305	
	2,318	CI Japan Equity Index ETF (Non-Hedged Units)	79,859	93,995	
	2,666	CI Morningstar Canada Momentum Index ETF (Common Units)	83,830	104,854	
	2,214	CI Morningstar Canada Value Index ETF (Common Units)	56,320	70,627	
	2,670	CI Morningstar International Value Index ETF (Unhedged Common Units)	83,067	112,220	
	5,038	CI Munro Global Growth Equity Fund (ETF C\$ Series)	166,813	203,334	
	6,090	CI U.S. 1000 Index ETF (Unhedged Common Units)	170,079	198,534	
	2,715	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	148,125	159,751	
	2,507	Global X Equal Weight Canadian Banks Index ETF	61,362	77,717	
USD	774	iShares China Large-Cap ETF	39,795	44,315	
USD	77,825	iShares Core Global Aggregate Bond UCITS ETF	476,291	482,842	
USD	1,235	iShares Core MSCI Europe ETF	105,480	117,081	
	5,200	iShares S&P/TSX 60 Index ETF	190,289	232,804	
USD	2,150	iShares TIPS Bond ETF	321,228	332,787	
USD	810	JPMorgan Active Value ETF	74,812	77,737	
USD	4,092	Simplify MBS ETF	282,889	286,735	
USD	9,847	SPDR Bloomberg Emerging Markets Local Bond ETF	280,356	292,719	
USD	959	Xtrackers Harvest CSI 300 China A-Shares ETF	36,458	44,016	
USD	769	Xtrackers MSCI World Financials UCITS ETF	39,957	44,446	
			7,487,282	7,917,407	98.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	7,487,282	7,917,407	98.9
		Commissions and other portfolio transaction costs	(13,128)		
		Total Investment Portfolio before Derivative Instruments	7,474,154	7,917,407	98.9
		Foreign Currency Forward Contract(s)		(18,593)	(0.2)
		Long Option Contract(s)		394	0.0
		Total Investment Portfolio	7,474,154	7,899,208	98.7
		Other Net Assets (Liabilities)		102,531	1.3
		Net Assets Attributable to Holders of Redeemable Shares		8,002,133	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Mosaic Income ETF Portfolio Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	1	USD	1	1.37	-
Bank of Montreal	A-1	October 15, 2025	CAD	856	USD	621	1.38	(8)
Bank of Montreal	A-1	October 15, 2025	CAD	84,271	USD	62,414	1.35	(2,525)
Bank of Montreal	A-1	October 15, 2025	CAD	160,892	USD	118,600	1.36	(4,040)
Bank of Montreal	A-1	November 18, 2025	CAD	608	USD	444	1.37	(9)
Bank of Montreal	A-1	November 18, 2025	USD	266,600	CAD	367,041	0.73	3,118
Bank of Montreal	A-1	December 10, 2025	CAD	60,433	USD	43,985	1.37	(577)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	405	USD	296	1.37	(6)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,224	USD	889	1.38	(10)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	67,297	USD	48,933	1.38	(577)
Citibank NA, New York	A-1	October 15, 2025	CAD	17,167	USD	12,500	1.37	(216)
Citibank NA, New York	A-1	October 15, 2025	CAD	83,393	USD	61,499	1.36	(2,131)
Citibank NA, New York	A-1	November 18, 2025	CAD	691	USD	503	1.37	(8)
Citibank NA, New York	A-1	November 18, 2025	USD	83,000	CAD	114,139	0.73	1,102
Citibank NA, New York	A-1	December 10, 2025	CAD	49,891	USD	36,287	1.37	(442)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	53,966	USD	39,610	1.36	(1,117)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	811	USD	592	1.37	(11)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	90,663	USD	65,977	1.37	(852)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	98,266	USD	72,182	1.36	(2,115)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	608	USD	444	1.37	(9)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	52,735	USD	38,487	1.37	(649)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	EUR	21,400	USD	25,065	0.85	227
Royal Bank of Canada	A-1+	October 15, 2025	CAD	28,051	USD	20,624	1.36	(629)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	52,753	USD	38,487	1.37	(631)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	94,851	USD	69,604	1.36	(1,945)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	164,150	USD	120,100	1.37	(2,867)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	589	USD	430	1.37	(7)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	127,066	USD	92,400	1.38	(1,226)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	55,035	USD	39,990	1.38	(433)
Total Foreign Currency Forward Contract(s) Value								(18,593)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
1	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	5,939	394
Total Long Option Contract(s) Value							5,939
							394

*Credit rating provided by S&P Global Ratings.

CI Mosaic Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	(4)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	(4)	-	-
Derivative liabilities - Foreign currency forward contracts	(23)	4	-	(19)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(23)	4	-	(19)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(2)	-	-	(2)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2)	-	-	(2)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	310,655	2,358	0.8
CI Emerging Markets Alpha ETF	117,037	209	0.2
CI Enhanced Government Bond ETF	628,996	1,003	0.2
CI U.S. 1000 Index ETF	143,391	199	0.1
CI Auspice Broad Commodity Fund	170,824	196	0.1
CI Global Minimum Downside Volatility Index Fund	79,630	80	0.1
CI Global Short-Term Bond Fund	628,673	333	0.1
CI International Quality Dividend Growth Index ETF	352,520	168	-
CI Alternative Investment Grade Credit Fund	606,932	267	-
CI Gold Bullion Fund	507,258	163	-
CI U.S. Quality Dividend Growth Index ETF	669,129	160	-
CI Canada Quality Dividend Growth Index ETF	729,310	137	-
CI Morningstar Canada Value Index ETF	414,442	71	-
CI Morningstar International Value Index ETF	678,054	112	-
CI Morningstar Canada Momentum Index ETF	719,048	105	-
iShares Core Global Aggregate Bond UCITS ETF	3,315,144	483	-
Simplify MBS ETF	2,091,652	287	-
CI Gold+ Giants Covered Call ETF	201,504	26	-
CI Japan Equity Index ETF	732,631	94	-
CI Munro Global Growth Equity Fund	1,755,543	203	-
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	293	-
Global X Equal Weight Canadian Banks Index ETF	1,045,257	77	-
iShares TIPS Bond ETF	19,502,894	333	-
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	44	-
JPMorgan Active Value ETF	5,866,266	78	-
iShares S&P/TSX 60 Index ETF	18,485,533	233	-
iShares Core MSCI Europe ETF	9,290,655	117	-
Xtrackers MSCI World Financials UCITS ETF	3,951,703	44	-
iShares China Large-Cap ETF	9,781,938	44	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	194,280	1,117	0.6
CI Canadian Short-Term Aggregate Bond Index ETF	23,984	106	0.4
CI Enhanced Government Bond ETF	660,316	1,697	0.3
CI Emerging Markets Alpha ETF	94,221	155	0.2
CI U.S. 1000 Index ETF	133,932	182	0.1
CI Global Short-Term Bond Fund	443,452	487	0.1
CI Auspice Broad Commodity Fund	159,964	172	0.1
CI Global Minimum Downside Volatility Index ETF	77,428	71	0.1
CI Gold Bullion Fund	223,401	140	0.1
CI Morningstar International Value Index ETF	263,479	96	-
CI Alternative Investment Grade Credit Fund	680,023	246	-
CI International Quality Dividend Growth Index ETF	489,398	132	-
CI U.S. Quality Dividend Growth Index ETF	635,591	163	-
CI Morningstar Canada Value Index ETF	295,349	53	-
CI Morningstar Canada Momentum Index ETF	561,453	89	-
CI Canada Quality Dividend Growth Index ETF	882,702	131	-
CI Japan Equity Index ETF	810,933	104	-
CI Munro Global Growth Equity Fund	1,132,485	127	-
SPDR Bloomberg Emerging Markets Local Bond ETF	2,660,377	211	-
Simplify MBS ETF	2,347,134	158	-
Global X Equal Weight Canadian Banks Index ETF	1,305,375	62	-
iShares 0-5 Year TIPS Bond ETF	16,604,491	261	-
JPMorgan Active Value ETF	4,615,936	65	-
Xtrackers MSCI World Financials UCITS ETF	1,769,277	23	-
iShares Core MSCI Europe ETF	7,748,094	82	-
Xtrackers Harvest CSI 300 China A-Shares ETF	3,780,110	37	-
iShares S&P/TSX 60 Index ETF	23,055,360	186	-
iShares China Large-Cap ETF	10,871,058	32	-
iShares 20+ Year Treasury Bond ETF	74,665,407	182	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	13	6
Soft dollar commissions†	5	2

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T5		Series B		Series B5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	418,199	505,217	145	138	8,871	32,305	145	138
Redeemable shares issued	42,887	68,917	-	-	-	-	-	-
Redeemable shares issued for reinvested dividends	6,780	7,751	3	3	148	393	3	3
Redeemable shares redeemed	(68,070)	(140,407)	-	-	(577)	(15,033)	-	-
Number of redeemable shares at the end of period/year	399,796	441,478	148	141	8,442	17,665	148	141

	Series F		Series FT5		Series I		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	298,335	160,770	10,316	10,417	105	112	3,077	3,066
Redeemable shares issued	132,501	25,662	-	-	-	-	-	-
Redeemable shares issued for reinvested dividends	5,821	2,656	3	3	2	2	45	47
Redeemable shares redeemed	(12,960)	(15,912)	(51)	(52)	-	(10)	(24)	(55)
Number of redeemable shares at the end of period/year	423,697	173,176	10,268	10,368	107	104	3,098	3,058

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.950	0.15
Series T5	0.950	0.15
Series B	0.950	0.15
Series B5	0.950	0.15
Series F	0.450	0.15
Series FT5	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	267
CI Auspice Broad Commodity Fund (Hedged Common Units)	196
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	137
CI Emerging Markets Alpha ETF (ETF C\$ Series)	209
CI Enhanced Government Bond ETF (Hedged Common Units)	1,003
CI Global Investment Grade ETF (ETF C\$ Series)	2,358
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	80
CI Global Short-Term Bond Fund (ETF C\$ Series)	333
CI Gold Bullion Fund (ETF US\$ Series)	163
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	26
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	168
CI Japan Equity Index ETF (Non-Hedged Units)	94
CI Morningstar Canada Momentum Index ETF (Common Units)	105
CI Morningstar Canada Value Index ETF (Common Units)	71
CI Morningstar International Value Index ETF (Unhedged Common Units)	112
CI Munro Global Growth Equity Fund (ETF C\$ Series)	203
CI U.S. 1000 Index ETF (Unhedged Common Units)	199
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	160

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	246
CI Auspice Broad Commodity Fund (Hedged Common Units)	172
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	131
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	106
CI Emerging Markets Alpha ETF (ETF C\$ Series)	155
CI Enhanced Government Bond ETF (Hedged Common Units)	1,697
CI Global Investment Grade ETF (ETF C\$ Series)	1,117
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	71
CI Global Short-Term Bond Fund (ETF C\$ Series)	487
CI Gold Bullion Fund (ETF US\$ Series)	140
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	132
CI Japan Equity Index ETF (Non-Hedged Units)	104
CI Morningstar Canada Momentum Index ETF (Common Units)	89
CI Morningstar Canada Value Index ETF (Common Units)	53
CI Morningstar International Value Index ETF (Unhedged Common Units)	96
CI Munro Global Growth Equity Fund (ETF C\$ Series)	127
CI U.S. 1000 Index ETF (Unhedged Common Units)	182
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	163

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Global Investment Grade ETF (ETF C\$ Series)	29.2
CI Enhanced Government Bond ETF (Hedged Common Units)	12.5
iShares Core Global Aggregate Bond UCITS ETF	6.0
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.2
iShares TIPS Bond ETF	4.2
SPDR Bloomberg Emerging Markets Local Bond ETF	3.7
Simplify MBS ETF	3.6
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	3.3
iShares S&P/TSX 60 Index ETF	2.9
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2.6
CI Munro Global Growth Equity Fund (ETF C\$ Series)	2.5
CI U.S. 1000 Index ETF (Unhedged Common Units)	2.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.5
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.1
CI Gold Bullion Fund (ETF US\$ Series)	2.0
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2.0
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.7
iShares Core MSCI Europe ETF	1.5
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.4
CI Morningstar Canada Momentum Index ETF (Common Units)	1.3
Other Net Assets (Liabilities)	1.3
CI Japan Equity Index ETF (Non-Hedged Units)	1.2
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	1.0
JPMorgan Active Value ETF	1.0
Global X Equal Weight Canadian Banks Index ETF	1.0
CI Morningstar Canada Value Index ETF (Common Units)	0.9
Xtrackers MSCI World Financials UCITS ETF	0.6
iShares China Large-Cap ETF	0.6
Xtrackers Harvest CSI 300 China A-Shares ETF	0.6
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	0.3
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Enhanced Government Bond ETF (Hedged Common Units)	25.2
CI Global Investment Grade ETF (ETF C\$ Series)	16.6
CI Global Short-Term Bond Fund (ETF C\$ Series)	7.2
iShares 0-5 Year TIPS Bond ETF	3.9
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	3.7
SPDR Bloomberg Emerging Markets Local Bond ETF	3.1
iShares S&P/TSX 60 Index ETF	2.8
CI U.S. 1000 Index ETF (Unhedged Common Units)	2.7
iShares 20+ Year Treasury Bond ETF	2.7
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.6
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2.4
Simplify MBS ETF	2.4
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2.3
Other Net Assets (Liabilities)	2.2
CI Gold Bullion Fund (ETF US\$ Series)	2.1
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.0
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.9
CI Munro Global Growth Equity Fund (ETF C\$ Series)	1.9
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	1.6
CI Japan Equity Index ETF (Non-Hedged Units)	1.5
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.4
CI Morningstar Canada Momentum Index ETF (Common Units)	1.3
iShares Core MSCI Europe ETF	1.2
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1.1
JPMorgan Active Value ETF	1.0
Global X Equal Weight Canadian Banks Index ETF	0.9
CI Morningstar Canada Value Index ETF (Common Units)	0.8
Xtrackers Harvest CSI 300 China A-Shares ETF	0.6
iShares China Large-Cap ETF	0.5
Xtrackers MSCI World Financials UCITS ETF	0.3
Option Contract(s)	0.1
Foreign Currency Forward Contract(s)	(0.0)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$792,000 (March 31, 2025 - \$657,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,937	(919)	1,018	12.7
Euro	-	35	35	0.4
Total	1,937	(884)	1,053	13.1

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,241	(631)	610	9.1
Total	1,241	(631)	610	9.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$105,000 (March 31, 2025 - \$61,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	7,917	-	-	7,917
Foreign currency forward contract(s), net	-	(19)	-	(19)
Option contract(s)	-	-	-	-
Total	7,917	(19)	-	7,898

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	6,567	-	-	6,567
Foreign currency forward contract(s), net	-	(2)	-	(2)
Option contract(s)	7	-	-	7
Total	6,574	(2)	-	6,572

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(1)	-	-	(1)
Total	(1)	-	-	(1)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	359,309	367,641
Investments pledged as collateral	-	-
Cash	3,528	1,928
Unrealized gain on futures and foreign currency forward contracts	17	9
Swaps, swaptions and options	-	-
Receivable for investments sold	809	79
Receivable for unit subscriptions	-	-
Dividends receivable	472	623
Interest receivable	8	6
Fees rebate receivable	34	32
Other accounts receivable	-	-
	364,177	370,318
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	77	32
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,304	218
Payable for unit redemptions	77	1
Other accounts payable	-	-
	1,458	251
Net assets attributable to holders of redeemable units	362,719	370,067

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series I	362,719	370,067	14.65	12.39	24,751,459	29,871,939

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,640	5,837
Interest for distribution purposes	63	138
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	22,586	19,420
Change in unrealized appreciation (depreciation) in value of investments and derivatives	33,863	16,132
Total net gain (loss) on investments and derivatives	60,152	41,527
Other income		
Securities lending revenue (Note 6)	3	5
Foreign exchange gain (loss) on cash	(8)	(15)
Fees rebate	184	216
Other income	-	-
Total other income	179	206
Total income	60,331	41,733
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	87	168
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Withholding taxes	11	12
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	98	180
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	60,233	41,553

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series I	60,233	41,553	2.23	1.21	26,972,628	34,227,518

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	370,067	459,083	370,067	459,083
Increase (decrease) in net assets attributable to holders of redeemable units	60,233	41,553	60,233	41,553
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	265	6,520	265	6,520
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(67,846)	(101,571)	(67,846)	(101,571)
Net increase (decrease) from redeemable unit transactions	(67,581)	(95,051)	(67,581)	(95,051)
Net increase (decrease) in net assets attributable to holders of redeemable units	(7,348)	(53,498)	(7,348)	(53,498)
Net assets attributable to holders of redeemable units at the end of period/year	362,719	405,585	362,719	405,585

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	60,233	41,553
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(22,586)	(19,420)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(33,863)	(16,132)
Unrealized foreign exchange (gain) loss on cash	3	10
Commissions and other portfolio transaction costs	87	168
Proceeds from sale and maturity of investments and derivatives	110,662	166,126
Purchase of investments and derivatives	(45,575)	(78,362)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	151	212
(Increase) decrease in interest receivable	(2)	1
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(2)	(2)
Amortization interest earned	-	(2)
Net cash from (used in) operating activities	69,108	94,152
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	265	6,520
Amounts paid on redemption of redeemable units	(67,770)	(101,567)
Net cash from (used in) financing activities	(67,505)	(95,047)
Unrealized foreign exchange gain (loss) on cash	(3)	(10)
Net increase (decrease) in cash	1,603	(895)
Cash (bank overdraft), beginning of period/year	1,928	4,989
Cash (bank overdraft), end of period/year	3,528	4,084
Supplementary Information:		
Interest received, net of withholding tax*	61	137
Dividends received, net of withholding tax*	3,780	6,037
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	1,211,831	CI Canadian Equity Index ETF (Unhedged Common Units)	24,286,532	36,076,209	
	1,872,261	CI Morningstar Canada Value Index ETF (Common Units)	38,728,505	59,725,126	
			63,015,037	95,801,335	26.4
		FINANCIALS			
	20,745	Bank of Montreal	2,714,680	3,762,106	
	12,165	Brookfield Asset Management Ltd., Class A	348,300	963,468	
	71,785	Brookfield Corp., Class A	3,506,661	6,854,749	
	54,323	Canadian Imperial Bank of Commerce	3,791,512	6,041,261	
	19,610	Definity Financial Corp.	558,904	1,402,703	
	64,630	E-L Financial Corp., Ltd.	451,881	1,045,713	
	20,106	EQB Inc.	1,352,642	1,869,858	
	3,000	Fairfax Financial Holdings Ltd.	4,125,671	7,304,399	
	31,973	Great-West Lifeco Inc.	1,675,866	1,805,835	
	34,277	iA Financial Corp., Inc.	3,492,253	5,423,650	
	9,150	IGM Financial Inc.	317,448	463,539	
	17,593	Intact Financial Corp.	3,349,223	4,763,657	
	117,285	Manulife Financial Corp.	4,097,815	5,085,478	
	3,099	National Bank of Canada	185,635	458,125	
	19,016	Power Corp. of Canada	956,305	1,145,144	
	49,627	Royal Bank of Canada	5,814,141	10,179,489	
	35,210	Sun Life Financial Inc.	2,313,010	2,942,500	
	82,513	TMX Group Ltd.	2,714,678	4,392,992	
	44,724	Toronto-Dominion Bank (The)	3,743,809	4,976,887	
	91,564	Trisura Group Ltd.	2,821,060	3,513,311	
			48,331,494	74,394,864	20.5
		INDUSTRIALS			
	20,920	Calian Group Ltd.	1,144,835	1,038,887	
	8,134	Canadian National Railway Co.	1,064,422	1,067,506	
	47,329	Canadian Pacific Kansas City Ltd.	4,774,696	4,905,651	
	13,390	Cargojet Inc.	1,238,883	1,231,880	
	187,686	Element Fleet Management Corp.	3,306,412	6,764,203	
	20,218	GDI Integrated Facility Services Inc.	1,021,060	557,815	
	49,241	GFL Environmental Inc.	3,288,847	3,247,936	
	109,824	Mullen Group Ltd.	1,548,569	1,528,750	
	34,555	Richelieu Hardware Ltd.	1,091,937	1,181,435	
	17,609	Stantec Inc.	2,007,261	2,642,935	
	70,808	TELUS International (CDA) Inc.	487,050	439,718	
	39,317	TFI International Inc.	5,821,835	4,815,546	
	9,327	Thomson Reuters Corp.	2,161,897	2,015,565	
	37,727	Toromont Industries Ltd.	4,192,411	5,829,576	
	25,382	WSP Global Inc.	4,551,030	6,941,978	
			37,701,145	44,209,381	12.2
		ENERGY			
	121,746	ARC Resources Ltd.	3,029,657	3,089,913	
	74,310	Canadian Natural Resources Ltd.	3,028,004	3,306,795	
	196,675	Cenovus Energy Inc.	4,807,200	4,647,430	
	97,492	Enbridge Inc.	4,888,454	6,844,914	
	14,870	Gibson Energy Inc.	328,599	384,687	
	161,583	Headwater Exploration Inc.	983,716	1,213,488	
	48,144	Keyera Corp.	2,176,182	2,247,843	
	47,590	Parkland Corp.	1,444,241	1,832,215	
	40,114	Pason Systems Inc.	638,095	484,577	
	27,291	PrairieSky Royalty Ltd.	294,046	704,654	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		ENERGY (cont'd)			
	67,179	Secure Waste Infrastructure Corp.	501,429	1,331,488	
	128,026	Suncor Energy Inc.	6,289,555	7,456,235	
	18,069	TC Energy Corp.	905,224	1,367,281	
	65,649	Tourmaline Oil Corp.	4,248,609	3,940,253	
			33,563,011	38,851,773	10.7
		INFORMATION TECHNOLOGY			
	9,095	Celestica Inc.	1,188,167	3,114,765	
	16,205	CGI Inc.	2,069,890	2,008,772	
	1,863	Constellation Software Inc.	6,394,872	7,038,377	
	1,773	Constellation Software Inc., Warrants, March 31, 2040	-	-	
	23,382	Enghouse Systems Ltd.	871,206	489,385	
USD	5,570	Microsoft Corp.	3,181,500	4,015,029	
USD	5,320	NVIDIA Corp.	1,010,573	1,381,409	
	43,829	Shopify Inc., Class A	5,651,629	9,062,084	
			20,367,837	27,109,821	7.5
		MATERIALS			
	32,982	Agnico Eagle Mines Ltd.	3,484,429	7,730,981	
	53,081	Barrick Mining Corp.	1,417,339	2,426,333	
	101,193	Major Drilling Group International Inc.	736,606	1,177,887	
	11,640	Stella-Jones Inc.	469,375	924,332	
	44,803	Transcontinental Inc., Class A	686,726	881,275	
	44,057	Wheaton Precious Metals Corp.	4,711,856	6,861,437	
	37,658	Winpak Ltd.	1,514,197	1,535,693	
			13,020,528	21,537,938	5.9
		CONSUMER DISCRETIONARY			
	20,375	A&W Food Services of Canada Inc.	760,903	760,395	
USD	7,325	Amazon.com Inc.	1,825,132	2,238,341	
	17,200	Aritzia Inc.	344,000	1,447,896	
	12,250	Canadian Tire Corp., Ltd., Class A	1,879,882	2,029,458	
	14,060	Dollarama Inc.	2,644,953	2,580,572	
	45,997	Gildan Activewear Inc.	2,307,316	3,698,159	
	28,010	Leon's Furniture Ltd.	424,614	807,808	
	10,265	Linamar Corp.	610,000	766,180	
	75,605	Martinrea International Inc.	946,879	801,413	
	49,571	Pet Valu Holdings Ltd.	1,281,309	1,784,060	
	22,439	Restaurant Brands International Inc.	1,980,177	2,003,354	
			15,005,165	18,917,636	5.2
		CONSUMER STAPLES			
	89,125	Alimentation Couche-Tard Inc.	5,873,214	6,617,531	
	71,373	Empire Co., Ltd., Class A	2,726,437	3,565,081	
	54,290	Loblaw Cos. Ltd.	2,279,577	2,922,431	
			10,879,228	13,105,043	3.6
		UTILITIES			
	81,663	AltaGas Ltd.	2,409,498	3,501,709	
	23,085	ATCO Ltd., Class I	956,113	1,163,022	
	90,588	Brookfield Infrastructure Partners LP	4,261,252	4,154,366	
	21,105	Fortis Inc.	1,411,435	1,489,802	
			9,038,298	10,308,899	2.8
		COMMUNICATION SERVICES			
USD	6,920	Alphabet Inc., Class C	1,406,917	2,345,524	
	11,030	Cogeco Communications Inc.	1,017,127	705,479	
	109,490	TELUS Corp.	3,145,809	2,400,020	
			5,569,853	5,451,023	1.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE					
	6,699	Andlauer Healthcare Group Inc.	296,831	353,506	
	168,059	Knight Therapeutics Inc.	1,177,489	988,187	
USD	3,190	Thermo Fisher Scientific Inc.	2,095,679	2,153,258	
USD	2,955	UnitedHealth Group Inc.	1,254,765	1,420,037	
			4,824,764	4,914,988	1.4
REAL ESTATE					
	7,775	Colliers International Group Inc.	1,082,572	1,692,307	
	8,845	FirstService Corp.	1,999,154	2,345,340	
	24,987	SmartCentres REIT	691,036	668,402	
			3,772,762	4,706,049	1.3
Total Investment Portfolio before Commissions and other portfolio transaction costs			265,089,122	359,308,750	99.0
Commissions and other portfolio transaction costs			(115,406)		
Total Investment Portfolio before Derivative Instruments			264,973,716	359,308,750	99.0
Foreign Currency Forward Contract(s)				(60,126)	(0.0)
Total Investment Portfolio			264,973,716	359,248,624	99.0
Other Net Assets (Liabilities)				3,469,945	1.0
Net Assets Attributable to Holders of Redeemable Units				362,718,569	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	4,371	USD	3,173	1.38	(41)
Bank of Montreal	A-1	October 15, 2025	CAD	277,053	USD	205,196	1.35	(8,303)
Bank of Montreal	A-1	December 10, 2025	CAD	308,576	USD	224,590	1.37	(2,948)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	103,655	USD	76,641	1.35	(2,926)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	189,722	USD	138,203	1.37	(1,976)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	343,623	USD	249,857	1.38	(2,948)
Citibank N.A.	A-1	October 15, 2025	CAD	613,350	USD	452,323	1.36	(15,675)
Citibank N.A.	A-1	November 18, 2025	USD	324,300	CAD	447,926	0.72	2,346
Citibank N.A.	A-1	November 18, 2025	USD	627,000	CAD	869,015	0.72	1,539
Citibank N.A.	A-1	December 10, 2025	CAD	254,750	USD	185,287	1.37	(2,257)
Citibank N.A.	A-1	December 10, 2025	USD	369,500	CAD	513,373	0.72	(848)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	115,472	USD	84,753	1.36	(2,390)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	462,934	USD	336,885	1.37	(4,352)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	210,260	USD	154,449	1.36	(4,525)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	269,270	USD	196,516	1.37	(3,314)
National Bank of Canada	A-1	October 15, 2025	CAD	317,501	USD	233,461	1.36	(7,162)
National Bank of Canada	A-1	November 18, 2025	USD	65,400	CAD	90,062	0.73	743
National Bank of Canada	A-1	December 10, 2025	CAD	500,951	USD	363,998	1.38	(3,942)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	60,021	USD	44,128	1.36	(1,346)
Royal Bank of Canada	A-1+	October 15, 2025	USD	343,200	CAD	471,661	0.73	5,611
Royal Bank of Canada	A-1+	December 10, 2025	CAD	269,363	USD	196,516	1.37	(3,220)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	194,618	USD	141,800	1.37	(2,576)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	202,952	USD	148,933	1.36	(4,162)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	USD	255,400	CAD	352,167	0.73	3,006
Toronto-Dominion Bank (The)	A-1	November 18, 2025	USD	698,800	CAD	966,491	0.72	3,753
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	281,016	USD	204,191	1.38	(2,213)
Total Foreign Currency Forward Contract(s) Value								(60,126)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	17	(16)	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
Total	17	(16)	-	1
Derivative liabilities - Foreign currency forward contracts	(77)	16	-	(61)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(77)	16	-	(61)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	9	(5)	-	4
Derivative assets - Swaps and swaptions	-	-	-	-
Total	9	(5)	-	4
Derivative liabilities - Foreign currency forward contracts	(32)	5	-	(27)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(32)	5	-	(27)

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Index ETF	229,080	36,076	15.7
CI Morningstar Canada Value Index ETF	414,442	59,725	14.4

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Morningstar Canada Value Index ETF	295,349	58,192	19.7
CI Canadian Equity Index ETF	202,440	34,798	17.2

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	84	164
Soft dollar commissions†	33	53

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2025	2024
Number of redeemable units at the beginning of period/year	29,871,939	36,370,282
Redeemable units issued	19,035	516,296
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(5,139,515)	(7,714,678)
Number of redeemable units at the end of period/year	24,751,459	29,171,900

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

Series I	Annual management fee rate	Annual administration fee rate
	(%):	(%):
	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	997	4,643
Collateral (non-cash)	1,046	4,883

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	4	7
Charges	(1)	(2)
Securities lending revenue	3	5
Charges as a % of gross securities lending revenue	30.0	30.0

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Equity Index ETF (Unhedged Common Units)	36,076
CI Morningstar Canada Value Index ETF (Common Units)	59,725

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Equity Index ETF (Unhedged Common Units)	34,798
CI Morningstar Canada Value Index ETF (Common Units)	58,192

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Exchange-Traded Fund(s)	25.1
Financials	23.0
Energy	10.9
Industrials	10.1
Information Technology	7.5
Materials	5.6
Consumer Discretionary	5.6
Consumer Staples	4.3
Utilities	2.9
Communication Services	2.5
Real Estate	1.3
Health Care	0.6
Other Net Assets (Liabilities)	0.6
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$35,931,000 (March 31, 2025 - \$36,764,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	14,131	(1,329)	12,802	3.5
Total	14,131	(1,329)	12,802	3.5

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	17,289	(4,398)	12,891	3.5
Euro	3	-	3	0.0
Total	17,292	(4,398)	12,894	3.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,280,000 (March 31, 2025 - \$1,289,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, Exchange-Traded Fund(s) and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	263,508	-	-	263,508
Exchange-Traded Fund(s)	95,801	-	-	95,801
Foreign currency forward contract(s), net	-	(60)	-	(60)
Total	359,309	(60)	-	359,249

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	274,651	-	-	274,651
Exchange-Traded Fund(s)	92,990	-	-	92,990
Foreign currency forward contract(s), net	-	(23)	-	(23)
Total	367,641	(23)	-	367,618

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	318,521	308,284
Investments pledged as collateral	-	-
Cash	1,928	7,020
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	2,007	794
Receivable for unit subscriptions	-	-
Dividends receivable	508	656
Interest receivable	11	9
Fees rebate receivable	-	-
Other accounts receivable	-	-
	322,975	316,763
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,273	488
Payable for unit redemptions	119	208
Foreign capital gains tax	116	26
Other accounts payable	-	-
	1,508	722
Net assets attributable to holders of redeemable units	321,467	316,041

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series I	321,467	316,041	11.41	10.12	28,183,585	31,229,854

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	7,608	8,731
Interest for distribution purposes	65	143
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	18,261	26,757
Change in unrealized appreciation (depreciation) in value of investments and derivatives	14,177	1,711
Total net gain (loss) on investments and derivatives	40,111	37,342
Other income		
Securities lending revenue (Note 6)	35	30
Foreign exchange gain (loss) on cash	(195)	(149)
Fees rebate	-	-
Other income	-	-
Total other income	(160)	(119)
Total income	39,951	37,223
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	538	640
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Interest expense	2	-
Withholding taxes	946	1,806
Harmonized sales tax	1	2
Other expenses	31	4
Total expenses	1,518	2,452
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	38,433	34,771

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series I	38,433	34,771	1.29	0.91	29,806,719	38,162,891

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	316,041	464,125	316,041	464,125
Increase (decrease) in net assets attributable to holders of redeemable units	38,433	34,771	38,433	34,771
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	18,836	7,600	18,836	7,600
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(51,843)	(106,068)	(51,843)	(106,068)
Net increase (decrease) from redeemable unit transactions	(33,007)	(98,468)	(33,007)	(98,468)
Net increase (decrease) in net assets attributable to holders of redeemable units	5,426	(63,697)	5,426	(63,697)
Net assets attributable to holders of redeemable units at the end of period/year	321,467	400,428	321,467	400,428

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	38,433	34,771
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(18,261)	(26,757)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(14,177)	(1,711)
Unrealized foreign exchange (gain) loss on cash	21	(13)
Commissions and other portfolio transaction costs	538	640
Proceeds from sale and maturity of investments and derivatives	138,603	206,881
Purchase of investments and derivatives	(117,368)	(120,442)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	148	360
(Increase) decrease in interest receivable	(2)	(1)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	90	718
Net cash from (used in) operating activities	28,025	94,446
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	18,836	7,949
Amounts paid on redemption of redeemable units	(51,932)	(106,410)
Net cash from (used in) financing activities	(33,096)	(98,461)
Unrealized foreign exchange gain (loss) on cash	(21)	13
Net increase (decrease) in cash	(5,071)	(4,015)
Cash (bank overdraft), beginning of period/year	7,020	6,167
Cash (bank overdraft), end of period/year	1,928	2,165
Supplementary Information:		
Interest received, net of withholding tax*	63	137
Dividends received, net of withholding tax*	6,900	8,008
Dividends paid*	-	-
Interest paid*	(2)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.K.					
GBP	20,431	3i Group PLC	1,327,073	1,563,660	
GBP	11,472	Admiral Group PLC	634,718	719,745	
GBP	16,664	Anglo American PLC	809,478	868,641	
USD	6,566	AngloGold Ashanti PLC	243,001	642,669	
GBP	12,726	AstraZeneca PLC	2,485,632	2,663,465	
GBP	411,142	B&M European Value Retail SA	3,099,446	2,013,869	
GBP	37,064	BAE Systems PLC	702,863	1,428,382	
USD	17,047	BP PLC, ADR	751,567	817,540	
GBP	25,177	Compass Group PLC	973,559	1,191,759	
GBP	24,995	Diageo PLC	1,146,117	830,634	
GBP	74,564	GSK PLC	1,922,767	2,197,392	
GBP	52,575	Haleon PLC	250,404	327,097	
GBP	75,311	Informa PLC	1,094,428	1,293,443	
GBP	7,658	Intertek Group PLC	679,658	676,826	
GBP	1,186,489	Lloyds Banking Group PLC	1,217,819	1,861,431	
GBP	567,471	Morgan Advanced Materials PLC	2,731,113	2,336,695	
GBP	195,315	NatWest Group PLC	1,732,132	1,906,816	
GBP	155,922	Rolls-Royce Holdings PLC	1,781,872	3,472,881	
GBP	288,951	RS Group PLC	3,669,678	3,074,611	
GBP	15,044	Shell PLC	699,337	745,196	
EUR	46,792	Shell PLC	1,993,636	2,329,190	
GBP	32,758	Smith & Nephew PLC	680,267	820,062	
GBP	23,947	Standard Chartered PLC	506,148	643,413	
GBP	343,855	Tate & Lyle PLC	4,096,905	2,893,592	
GBP	12,454	Unilever PLC	1,091,563	1,025,645	
GBP	31,744	Weir Group PLC (The)	1,357,303	1,623,222	
			37,678,484	39,967,876	12.4
CHINA					
TWD	15,041	AirTAC International Group	598,408	517,167	
HKD	203,486	Alibaba Group Holding Ltd.	3,968,382	6,441,174	
HKD	67,107	Anhui Conch Cement Co., Ltd., Class H	253,301	282,028	
HKD	10,080	Baidu Inc., Class A	236,314	240,116	
CNY	239,947	Centre Testing International Group Co., Ltd.	545,274	603,277	
HKD	466,347	China Construction Bank Corp., Class H	655,357	623,832	
HKD	32,549	China Merchants Bank Co., Ltd., Class H	210,314	272,188	
HKD	170,546	China Overseas Land & Investment Ltd.	534,159	437,979	
HKD	77,912	China Pacific Insurance (Group) Co., Ltd., Class H	451,375	431,661	
HKD	270,512	China Petroleum & Chemical Corp., Class H	212,732	195,929	
HKD	125,187	China Resources Beer (Holdings) Co., Ltd.	682,620	614,328	
HKD	138,324	China Resources Gas Group Ltd.	663,738	490,791	
HKD	114,100	China Resources Land Ltd.	644,028	619,913	
CNY	5,240	Contemporary Amperex Technology Co., Ltd.	205,443	411,830	
CNY	406,120	Focus Media Information Technology Co., Ltd.	473,401	639,955	
CNY	29,400	Foxconn Industrial Internet Co., Ltd.	106,616	379,417	
HKD	84,990	Ganfeng Lithium Group Co., Ltd., Class H	597,596	655,700	
CNY	81,528	Hangzhou Robam Appliances Co., Ltd.	468,827	304,120	
CNY	31,000	Han's Laser Technology Industry Group Co., Ltd.	225,632	246,731	
HKD	71,888	Hansoh Pharmaceutical Group Co., Ltd.	413,637	463,596	
HKD	296,085	Harbin Electric Co., Ltd., Class H	430,487	623,762	
USD	8,725	Hesai Group, ADR	210,509	341,207	
HKD	233,480	Huaneng Power International Inc., Class H	220,568	226,311	
CNY	466,000	Industrial & Commercial Bank of China Ltd.	499,450	665,072	
HKD	19,694	JD Health International Inc.	241,788	234,214	
HKD	21,911	JD.com Inc., Class A	587,340	542,712	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CHINA (cont'd)					
HKD	17,767	Jiangsu Hengrui Pharmaceuticals Co., Ltd.	169,801	282,153	
HKD	1,691,262	Kunlun Energy Co., Ltd.	1,891,324	2,105,122	
CNY	126,439	LB Group Co., Ltd.	415,669	481,043	
HKD	153,376	Minth Group Ltd.	574,666	927,659	
HKD	23,089	NetEase Inc.	580,349	977,786	
USD	1,649	NetEase Inc., ADR	218,086	348,804	
USD	2,100	PDD Holdings Inc., ADR	365,949	386,276	
HKD	187,159	PICC Property and Casualty Co., Ltd., Class H	273,137	587,750	
USD	9,920	Pony AI Inc., ADR	238,834	310,489	
HKD	7,596	Pop Mart International Group Ltd.	198,902	362,433	
CNY	8,300	Shanghai United Imaging Healthcare Co., Ltd.	238,629	246,164	
CNY	38,434	Shenzhen Transsion Holdings Co., Ltd.	695,814	707,826	
HKD	16,399	Sunny Optical Technology Group Co., Ltd.	218,851	265,267	
HKD	42,961	Tencent Holdings Ltd.	3,336,183	5,093,839	
HKD	25,528	Trip.com Group Ltd.	1,805,327	2,720,948	
USD	2,655	Trip.com Group Ltd., ADR	174,826	277,861	
CNY	11,300	WuXi AppTec Co., Ltd.	239,753	247,499	
HKD	65,756	Xiaomi Corp., Class B	263,312	635,018	
USD	7,731	XPeng Inc., ADR	242,536	251,981	
HKD	10,328	Yum China Holdings Inc.	666,175	629,836	
CNY	155,430	Yutong Bus Co., Ltd., Class A	520,847	826,844	
			27,666,266	36,177,608	11.3
FRANCE					
EUR	47,644	Accor SA	2,507,751	3,137,224	
EUR	2,327	Air Liquide SA	663,926	672,447	
EUR	4,637	Airbus SE	1,323,517	1,495,603	
EUR	21,175	AXA SA	1,177,664	1,406,078	
EUR	33,589	Bureau Veritas SA	1,178,717	1,462,054	
EUR	19,929	Capgemini SE	4,640,802	4,023,097	
EUR	10,618	Compagnie de Saint-Gobain SA	1,083,728	1,590,211	
EUR	8,481	Compagnie Generale des Etablissements Michelin	343,259	423,203	
EUR	8,656	Danone	766,843	1,048,864	
EUR	5,392	EssilorLuxottica SA	1,959,512	2,431,595	
EUR	51	Hermes International	182,256	173,577	
EUR	16,642	Ipsen SA	2,352,459	3,088,987	
EUR	2,898	Legrand SA	622,406	665,757	
EUR	3,560	L'Oréal SA	2,188,137	2,143,481	
EUR	1,681	LVMH Moët Hennessy Louis Vuitton SE	1,398,995	1,429,620	
EUR	5,521	Pernod Ricard SA	1,152,733	753,606	
EUR	3,725	Safran SA	1,351,769	1,826,520	
EUR	17,101	SCOR SE	648,010	838,253	
EUR	7,928	Societe Generale SA	740,184	730,074	
EUR	17,624	TotalEnergies SE	1,249,183	1,489,633	
EUR	500,766	Worldline SA (France)	9,985,156	2,250,089	
			37,517,007	33,079,973	10.3
GERMANY					
EUR	4,255	Adidas AG	1,274,334	1,247,252	
EUR	5,506	Bayerische Motoren Werke (BMW) AG	668,335	768,652	
EUR	5,199	CTS Eventim AG & Co., KGaA	786,937	708,464	
EUR	12,906	Daimler Truck Holding AG	513,155	738,482	
EUR	3,363	Deutsche Boerse AG	975,907	1,253,385	
EUR	16,414	Deutsche Post AG, Registered	880,420	1,017,522	
EUR	30,630	Deutsche Telekom AG, Registered	890,924	1,451,867	
EUR	232,049	Evotec SE	2,738,944	2,346,185	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
GERMANY (cont'd)					
EUR	4,978	GEA Group AG	510,338	511,202	
EUR	2,323	HeidelbergCement AG	733,941	727,049	
EUR	2,906	Henkel AG & Co., KGaA, Preferred	349,712	326,200	
EUR	42,715	Hugo Boss AG	2,852,763	2,822,434	
EUR	16,428	Infineon Technologies AG	853,212	891,159	
EUR	11,046	Nemetschek SE	1,631,616	1,999,756	
EUR	418	Rheinmetall AG	1,181,293	1,355,375	
EUR	7,207	RWE AG	438,372	445,357	
EUR	5,494	SAP SE	964,351	2,045,810	
EUR	3,979	Scout24 SE	751,191	693,048	
EUR	10,037	Siemens AG, Registered	3,051,963	3,758,814	
EUR	5,836	Siemens Energy AG	907,381	948,028	
EUR	9,243	Siemens Healthineers AG	717,934	695,011	
			23,673,023	26,751,052	8.3
JAPAN					
JPY	33,960	Daito Trust Construction Co., Ltd.	1,050,090	1,037,060	
JPY	900	Disco Corp.	341,979	393,922	
JPY	600	Fast Retailing Co., Ltd.	226,302	254,315	
JPY	52,000	Hitachi Ltd.	1,213,110	1,923,169	
JPY	36,736	Japan Exchange Group Inc.	543,332	571,288	
JPY	63,237	Kubota Corp.	1,395,575	1,108,678	
JPY	27,900	MinebeaMitsumi Inc.	634,193	732,406	
JPY	33,714	MISUMI Group Inc.	749,116	731,788	
JPY	64,900	Mitsubishi Heavy Industries Ltd.	1,795,139	2,369,114	
JPY	39,954	Mitsubishi UFJ Financial Group Inc.	543,158	900,131	
JPY	33,518	Murata Manufacturing Co., Ltd.	765,905	888,086	
JPY	10,300	Nintendo Co., Ltd.	1,125,582	1,241,190	
JPY	103,670	NOF Corp.	1,843,056	2,523,894	
JPY	347,423	Rakuten Group Inc.	3,418,459	3,138,384	
JPY	2,089	SMC Corp.	1,024,997	893,105	
JPY	81,092	Sony Financial Group Inc.	155,720	125,154	
JPY	81,092	Sony Group Corp.	2,351,202	3,250,179	
JPY	43,327	Sumitomo Mitsui Trust Holdings Inc.	1,113,540	1,752,861	
JPY	83,166	Suzuki Motor Corp.	1,152,772	1,690,914	
			21,443,227	25,525,638	7.9
INDIA					
INR	58,546	Axis Bank Ltd.	930,700	1,038,431	
INR	15,569	Bharti Airtel Ltd.	276,356	458,391	
INR	122,810	Eternal Ltd.	431,942	626,574	
INR	14,986	HCL Technologies Ltd.	256,877	325,353	
INR	99,402	HDFC Bank Ltd.	2,062,675	1,481,710	
USD	20,400	HDFC Bank Ltd., ADR	853,538	969,826	
INR	6,695	Hindustan Unilever Ltd.	279,631	263,859	
INR	49,165	ICICI Bank Ltd.	844,663	1,038,804	
INR	137,477	Indraprastha Gas Ltd.	703,507	449,373	
INR	486,966	Indus Towers Ltd.	2,834,785	2,617,303	
INR	11,799	Infosys Ltd.	277,248	266,648	
USD	11,493	Infosys Ltd., ADR	258,415	260,236	
INR	16,730	Larsen & Toubro Ltd.	648,755	959,502	
USD	1,621	MakeMyTrip Ltd.	209,286	211,157	
INR	2,091	Maruti Suzuki India Ltd.	351,104	525,349	
INR	91,425	Petronet LNG Ltd.	356,919	399,526	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDIA (cont'd)					
INR	49,831	REC Ltd.	362,449	291,220	
INR	67,168	Reliance Industries Ltd.	1,983,228	1,436,033	
INR	7,785	SBI Life Insurance Co., Ltd.	232,388	218,497	
INR	15,758	Sun Pharmaceutical Industries Ltd.	440,874	393,785	
INR	79,795	Swiggy Ltd.	524,403	528,996	
INR	7,284	Titan Co., Ltd.	368,992	384,415	
INR	65,785	UPL Ltd.	626,987	676,217	
			16,115,722	15,821,205	4.9
TAIWAN					
TWD	33,948	ASE Technology Holding Co., Ltd.	231,957	254,224	
TWD	33,772	Chroma ATE Inc.	324,984	892,883	
TWD	35,931	Delta Electronics Inc.	514,756	1,401,156	
TWD	161,152	Hon Hai Precision Industry Co., Ltd.	1,030,367	1,589,456	
TWD	5,062	MediaTek Inc.	243,850	303,953	
TWD	54,638	Sinbon Electronics Co., Ltd.	567,946	573,828	
TWD	90,833	Taiwan Semiconductor Manufacturing Co., Ltd.	3,721,328	5,412,693	
USD	3,548	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1,158,571	1,379,065	
TWD	51,645	Tripod Technology Corp.	332,440	708,650	
TWD	37,789	Unimicron Technology Corp.	219,567	261,419	
TWD	13,316	Voltronic Power Technology Corp.	615,075	563,654	
TWD	2,449	WiWynn Corp.	243,626	370,708	
TWD	96,356	Zhen Ding Technology Holding Ltd.	455,787	730,375	
			9,660,254	14,442,064	4.5
SOUTH KOREA					
KRW	7,455	Coway Co., Ltd.	519,188	728,377	
KRW	1,595	DB Insurance Co., Ltd.	230,733	219,120	
KRW	10,212	Hana Financial Group Inc.	421,276	883,283	
KRW	1,993	Hanwha Ocean Co., Ltd.	225,867	218,050	
KRW	444	HD Hyundai Electric Co., Ltd.	214,868	256,318	
KRW	1,519	Hyundai Motor Co., Ltd.	381,030	323,943	
KRW	1,253	Hyundai Rotem Co., Ltd.	142,181	272,187	
KRW	20,449	KB Financial Group Inc.	1,264,624	2,342,754	
USD	897	KB Financial Group Inc., ADR	51,027	103,501	
KRW	1,747	Krafton Inc.	476,754	506,864	
KRW	15,092	Misto Holdings Corp.	584,346	577,090	
KRW	444	PharmaResearch Co., Ltd.	277,073	264,685	
KRW	300	Samsung Biologics Co., Ltd.	309,812	296,680	
KRW	25,067	Samsung Electronics Co., Ltd.	1,685,070	2,086,108	
USD	997	Samsung Electronics Co., Ltd., GDR	1,503,137	2,072,962	
KRW	396	Samyang Foods Co., Ltd.	553,178	600,586	
KRW	1,849	SK Hynix Inc.	273,089	637,330	
			9,113,253	12,389,838	3.9
IRELAND					
USD	3,187	Aon PLC, Class A	1,398,346	1,581,556	
EUR	56,907	Bank of Ireland Group PLC	830,631	1,303,140	
GBP	8,069	CRH PLC	824,223	1,341,726	
USD	3,972	CRH PLC	232,863	662,787	
EUR	95,077	Glanbia PLC	1,941,686	2,176,436	
USD	1,707	ICON PLC	421,381	415,736	
EUR	5,556	Kerry Group PLC, Class A	665,691	696,743	
USD	11,272	Medtronic PLC	1,272,825	1,494,053	
USD	2,670	Willis Towers Watson PLC	758,560	1,283,637	
			8,346,206	10,955,814	3.4

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MEXICO					
USD	63,406	Cemex SAB de CV, ADR	669,271	793,297	
USD	28,377	Fomento Económico Mexicano SAB de CV, ADR	3,545,856	3,895,122	
MXN	10,407	Grupo Aeroportuario del Pacifico SAB de CV	205,605	342,363	
USD	246	Grupo Aeroportuario del Pacifico SAB de CV, ADR	48,266	81,204	
MXN	251,672	Grupo Financiero Banorte SAB de CV	2,538,813	3,528,243	
MXN	342,339	Wal-Mart de Mexico SAB de CV, Series V	1,572,547	1,471,692	
			8,580,358	10,111,921	3.1
BRAZIL					
BRL	98,410	B3 SA - Brasil Bolsa Balcao	241,139	344,822	
BRL	37,343	BB Seguridade Participacoes SA	286,906	324,774	
BRL	122,526	GPS Participações e Empreendimentos SA	435,625	605,537	
BRL	252,364	Itau Unibanco Holding SA, Preferred	1,998,274	2,578,228	
BRL	121,238	Lojas Renner SA	570,454	479,654	
USD	317	MercadoLibre Inc.	594,389	1,030,985	
BRL	164,141	Motiva Infraestrutura de Mobilidade SA	479,024	638,661	
USD	17,382	NU Holdings Ltd. of the Cayman Islands, Class A	343,962	387,290	
USD	25,632	Petroleo Brasileiro SA, ADR	472,365	451,608	
BRL	72,622	Porto Seguro SA	497,868	946,827	
BRL	107,376	Raia Drogasil SA	433,366	517,187	
BRL	32,742	WEG SA	324,329	313,269	
			6,677,701	8,618,842	2.7
U.S.A.					
USD	7,900	Axis Capital Holdings Ltd.	640,605	1,053,266	
USD	6,002	Chubb Ltd.	1,268,349	2,357,630	
HKD	22,068	Cirrus Aircraft Ltd.	273,653	242,517	
USD	4,419	Everest Re Group Ltd.	1,744,018	2,153,887	
EUR	11,090	Sanofi SA	1,323,227	1,423,344	
USD	8,988	Tenaris SA, ADR	363,378	447,433	
			5,613,230	7,678,077	2.4
NETHERLANDS					
EUR	121	Adyen NV	278,445	269,867	
EUR	11,170	Akzo Nobel NV	1,150,587	1,106,007	
EUR	1,740	ASML Holding NV	1,959,649	2,354,314	
EUR	12,574	Heineken NV	1,498,554	1,364,597	
EUR	36,690	ING Groep NV	1,129,714	1,323,368	
EUR	31,576	Koninklijke Philips NV	1,168,090	1,188,699	
			7,185,039	7,606,852	2.4
ITALY					
EUR	41,511	Banco BPM SPA	779,136	863,084	
EUR	237,527	Enel SPA	2,541,800	3,130,426	
EUR	558	Ferrari NV	262,111	375,268	
EUR	29,825	UniCredit SPA	1,770,079	3,141,741	
			5,353,126	7,510,519	2.3
SPAIN					
EUR	39,701	Bankinter SA	431,795	869,562	
EUR	200,333	CaixaBank SA	1,125,177	2,928,287	
USD	261,387	Grifols SA, ADR	4,044,800	3,623,172	
			5,601,772	7,421,021	2.3
SWEDEN					
SEK	7,071	Assa Abloy AB, Class B	284,357	341,389	
SEK	35,103	Essity AB, Class B	1,256,829	1,275,496	
SEK	38,513	Hexagon AB, Class B	571,050	637,075	
SEK	14,344	Sandvik AB	390,833	555,128	
SEK	33,316	Securitas AB, Series B	668,392	697,379	
SEK	194,751	Telefonaktiebolaget LM Ericsson, B Shares	2,121,012	2,240,967	
			5,292,473	5,747,434	1.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
AUSTRIA					
EUR	12,547	BAWAG Group AG	1,380,718	2,296,097	
EUR	62,582	Wienerberger AG	2,336,906	2,803,813	
			3,717,624	5,099,910	1.6
ISRAEL					
USD	3,530	Check Point Software Technologies Ltd.	706,127	1,016,487	
USD	16,456	Nice Ltd., ADR	3,950,756	3,315,725	
			4,656,883	4,332,212	1.3
SWITZERLAND					
CHF	7,706	Basilea Pharmaceutica AG	775,007	637,229	
CHF	1,039	Compagnie Financiere Richemont SA, Registered	282,430	275,372	
CHF	4,651	Nestlé SA, Registered	594,031	594,143	
CHF	3,488	Novartis AG, Registered	567,585	610,524	
CHF	9,687	Sandoz Group AG	587,658	798,841	
CHF	1,123	Zurich Insurance Group AG	522,711	1,112,401	
			3,329,422	4,028,510	1.3
PORTUGAL					
EUR	145,976	Galp Energia SGPS SA	2,474,212	3,840,074	1.2
BELGIUM					
EUR	21,017	KBC Group NV	2,074,661	3,483,814	1.1
CANADA					
USD	3,227	Agnico Eagle Mines Ltd.	280,870	757,006	
USD	74,042	Kinross Gold Corp.	793,519	2,560,649	
			1,074,389	3,317,655	1.0
FINLAND					
EUR	15,981	Kone OYJ, Class B	1,311,236	1,514,482	
EUR	135,494	Nokia OYJ	822,932	903,038	
EUR	38,672	Nordea Bank Abp	766,746	883,041	
			2,900,914	3,300,561	1.0
SOUTH AFRICA					
ZAR	19,549	Bidvest Group Ltd. (The)	342,290	333,691	
ZAR	11,820	Clicks Group Ltd.	245,419	335,704	
ZAR	10,438	Mr. Price Group Ltd.	130,311	171,341	
ZAR	997	Naspers Ltd., Class N	450,532	502,520	
ZAR	52,270	Sanlam Ltd.	243,739	352,095	
ZAR	46,372	Standard Bank Group Ltd.	731,638	883,361	
ZAR	56,791	Vodacom Group Ltd.	524,920	610,001	
			2,668,849	3,188,713	1.0
SINGAPORE					
SGD	5,298	DBS Group Holdings Ltd.	245,300	292,368	
EUR	68,446	STMicroelectronics NV	2,949,277	2,666,722	
			3,194,577	2,959,090	0.9
INDONESIA					
IDR	3,539,236	PT Bank Mandiri (Persero) TBK	1,451,110	1,300,477	
IDR	2,750,755	PT Sumber Alfaria Trijaya TBK	632,618	443,353	
IDR	2,634,523	PT Telkom Indonesia (Persero) TBK	749,579	673,230	
USD	7,237	PT Telkom Indonesia (Persero) TBK, ADR	223,444	189,550	
			3,056,751	2,606,610	0.8
VIETNAM					
VND	329,748	Hoa Phat Group JSC	459,935	488,775	
VND	126,570	Vietnam Dairy Products JSC	483,453	399,881	
VND	169,776	Vinhomes JSC	424,016	920,793	
			1,367,404	1,809,449	0.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
AUSTRALIA					
AUD	18,500	Brambles Ltd.	407,714	422,503	
AUD	51,410	Northern Star Resources Ltd.	787,177	1,123,446	
			1,194,891	1,545,949	0.5
HONG KONG					
HKD	57,743	AIA Group Ltd.	703,800	770,879	
HKD	34,692	Techtronic Industries Co., Ltd.	565,147	617,629	
			1,268,947	1,388,508	0.4
MACAU					
HKD	304,348	Sands China Ltd.	1,107,805	1,181,102	0.4
PERU					
USD	2,422	Credicorp Ltd.	450,154	897,549	0.3
NORWAY					
NOK	23,205	DNB Bank ASA	864,701	878,590	0.3
EGYPT					
EGP	269,497	Commercial International Bank Egypt SAE	631,721	791,661	0.2
CHILE					
CLP	3,634,341	Banco de Chile	527,549	768,027	0.2
THAILAND					
THB	35,943	Advanced Info Service PCL (Non-Voting Depository Receipt)	286,572	449,201	
THB	47,795	PTT Exploration and Production PCL (Non-Voting Depository Receipt)	276,778	237,082	
			563,350	686,283	0.2
HUNGARY					
HUF	15,816	Richter Gedeon Nyrt	534,002	669,908	0.2
ARGENTINA					
USD	21,623	Corporación América Airports SA	596,601	545,280	0.2
GREECE					
EUR	46,920	Alpha Bank SA	222,066	277,063	
EUR	12,197	National Bank of Greece SA	217,902	246,422	
			439,968	523,485	0.2
CONGO					
	24,058	Ivanhoe Mines Ltd., Class A	328,423	355,096	0.1
UNITED ARAB EMIRATES					
SAR	445,995	Americana Restaurants International PLC	564,543	334,328	0.1
PHILIPPINES					
PHP	16,198	International Container Terminal Services Inc.	127,498	182,666	0.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	275,232,980	318,520,764	99.1
		Commissions and other portfolio transaction costs	(707,471)		
		Total Investment Portfolio	274,525,509	318,520,764	99.1
		Other Net Assets (Liabilities)		2,946,151	0.9
		Net Assets Attributable to Holders of Redeemable Units		321,466,915	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares China Large-Cap ETF	10,871,058	676	-

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	526	624
Soft dollar commissions†	77	38

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2025	2024
Number of redeemable units at the beginning of period/year	31,229,854	42,046,104
Redeemable units issued	1,877,518	678,501
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(4,923,787)	(9,359,927)
Number of redeemable units at the end of period/year	28,183,585	33,364,678

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	19,856	15,284
Collateral (non-cash)	21,284	16,152

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	51	44
Charges	(16)	(14)
Securities lending revenue	35	30
Charges as a % of gross securities lending revenue	31.4	31.4

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.K.	12.1
China	10.8
France	9.5
Germany	9.2
Japan	6.9
India	5.8
U.S.A.	3.7
Ireland	3.6
Netherlands	3.1
Spain	3.1
Mexico	3.0
South Korea	2.9
Taiwan	2.8
Italy	2.6
Brazil	2.5
Other Net Assets (Liabilities)	2.4
Switzerland	1.9
Austria	1.8
Sweden	1.5
Israel	1.3
Singapore	1.2
Portugal	1.1
Belgium	1.1
South Africa	0.8
Canada	0.7
Vietnam	0.6
Macau	0.5
Australia	0.5
Indonesia	0.5
Peru	0.4
Finland	0.3
Chile	0.3
Hungary	0.2
Argentina	0.2
Thailand	0.2
Exchange-Traded Fund(s)	0.2
Hong Kong	0.2
Denmark	0.1
Egypt	0.1
United Arab Emirates	0.1
Philippines	0.1
Congo	0.1
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
A	0.1
BB/Ba/B+	0.8
Total	0.9

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
A	0.2
BB/Ba/B+	0.7
Total	0.9

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$31,852,000 (March 31, 2025 - \$30,828,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	105,603	-	105,603	32.9
U.S. Dollar	39,480	-	39,480	12.3
British Pound	37,534	-	37,534	11.7
Hong Kong Dollar	30,795	-	30,795	9.6
Japanese Yen	25,526	-	25,526	7.9
Indian Rupee	14,991	-	14,991	4.7
Taiwan Dollar	13,727	-	13,727	4.3
Korean Won	10,722	-	10,722	3.3
Brazilian Real	6,759	-	6,759	2.1
Chinese Renminbi	5,760	-	5,760	1.8
Swedish Krona	5,758	-	5,758	1.8
Mexican Peso	5,342	-	5,342	1.7
Swiss Franc	4,029	-	4,029	1.3
South Africa Rand	3,188	-	3,188	1.0
Indonesian Rupiah	2,219	-	2,219	0.7
Vietnamese Dong	1,809	-	1,809	0.6
Australian Dollar	1,546	-	1,546	0.5
Norwegian Krone	879	-	879	0.3
Egyptian Pound	792	-	792	0.2
Chilean Peso	768	-	768	0.2
Thai Baht	686	-	686	0.2
Hungarian Forint	670	-	670	0.2
Saudi Riyal	334	-	334	0.1
Singapore Dollar	292	-	292	0.1
Philippine Peso	183	-	183	0.1
Total	319,392	-	319,392	99.6

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	110,255	-	110,255	34.9
U.S. Dollar	42,891	-	42,891	13.6
British Pound	35,549	-	35,549	11.2
Hong Kong Dollar	27,319	-	27,319	8.6
Japanese Yen	21,764	-	21,764	6.9
Indian Rupee	15,816	-	15,816	5.0
Taiwan Dollar	9,459	-	9,459	3.0
Korean Won	7,953	-	7,953	2.5
Brazilian Real	6,265	-	6,265	2.0
Swiss Franc	6,044	-	6,044	1.9
Chinese Renminbi	5,305	-	5,305	1.7
Mexican Peso	5,084	-	5,084	1.6
Swedish Krona	4,687	-	4,687	1.5
South Africa Rand	2,616	-	2,616	0.8
Vietnamese Dong	1,883	-	1,883	0.6
Australian Dollar	1,553	-	1,553	0.5
Indonesian Rupiah	1,332	-	1,332	0.4
Singapore Dollar	1,138	-	1,138	0.4
Chilean Peso	820	-	820	0.3
Hungarian Forint	726	-	726	0.2
Thai Baht	691	-	691	0.2
Danish Krone	431	-	431	0.1
Egyptian Pound	411	-	411	0.1
Saudi Riyal	404	-	404	0.1
Philippine Peso	317	-	317	0.1
Total	310,713	-	310,713	98.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$31,939,000 (March 31, 2025 - \$31,071,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	318,521	-	-	318,521
Total	318,521	-	-	318,521

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	307,608	-	-	307,608
Exchange-Traded Fund(s)	676	-	-	676
Total	308,284	-	-	308,284

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments pledged as collateral	-	-
Cash	25	25
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	25	25
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Other accounts payable	-	-
	-	-
Net assets attributable to holders of redeemable units	25	25

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1	1	10.07	10.07	119	118
Series F	12	12	10.06	10.06	1,186	1,173
Series I	12	12	10.06	10.06	1,186	1,173

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	-	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	-	1
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	-	1
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	-	-
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	1

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	-	-	0.12	0.22	121	118
Series F	-	1	0.11	0.22	1,181	1,217
Series I	-	-	0.11	0.22	1,180	1,144

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A			Series F			Series I			Total Fund
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	12	13	12	11	25	25		
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	-	1	-	-	-	-	-	1
Distributions to holders of redeemable units										
From net investment income	-	-	-	(1)	-	-	-	-	(1)	
From net realized gains	-	-	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	(1)	-	-	-	-	(1)	
Redeemable unit transactions										
Proceeds from redeemable units issued	4	6	1	1	-	-	5	7		
Reinvestment of distributions to holders of redeemable units	-	-	-	1	-	-	-	1		
Redemption of redeemable units	(4)	(6)	(1)	(3)	-	-	(5)	(9)		
Net increase (decrease) from redeemable unit transactions	-	-	-	(1)	-	-	-	(1)		
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	-	(1)	-	-	-	(1)		
Net assets attributable to holders of redeemable units at the end of period/year	1	1	12	12	12	11	25	24		

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	-	1
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	-	-
Purchase of investments and derivatives	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	-	1
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	5	7
Amounts paid on redemption of redeemable units	(5)	(8)
Net cash from (used in) financing activities	-	(1)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period/year	25	25
Cash (bank overdraft), end of period/year	25	25
Supplementary Information:		
Interest received, net of withholding tax*	-	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	118	113	1,173	1,243	1,173	1,130
Redeemable units issued	407	576	59	129	-	-
Redeemable units issued for reinvested distributions	1	3	14	27	13	25
Redeemable units redeemed	(407)	(576)	(60)	(244)	-	-
Number of redeemable units at the end of period/year	119	116	1,186	1,155	1,186	1,155

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.000	Nil
Series F	0.750	Nil
Series I	Paid directly by investor	Nil

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Select Staging Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund was not exposed to significant credit risk as all of its assets were held in cash.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was not exposed to other price risk as all of its assets were held in cash.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund's assets were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund was not exposed to significant interest rate risk as all of its assets were held in cash.

CI Select U.S. Equity Managed Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	216,218	235,824
Investments pledged as collateral	-	3,852
Cash	4,346	3,959
Unrealized gain on futures and foreign currency forward contracts	-	234
Swaps, swaptions and options	-	-
Receivable for investments sold	1,238	34
Receivable for unit subscriptions	-	-
Dividends receivable	85	79
Interest receivable	12	15
Fees rebate receivable	-	-
Other accounts receivable	-	-
	221,899	243,997
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,924	301
Swaps, swaptions and options	16	41
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,248	67
Payable for unit redemptions	-	10
Other accounts payable	-	-
	3,188	419
Net assets attributable to holders of redeemable units	218,711	243,578

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series I	218,711	243,578	19.05	16.51	11,482,339	14,757,783

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,254	1,674
Interest for distribution purposes	67	156
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	221	29
Net realized gain (loss) on sale of investments and derivatives	23,445	20,389
Change in unrealized appreciation (depreciation) in value of investments and derivatives	7,941	2,517
Total net gain (loss) on investments and derivatives	32,928	24,765
Other income		
Securities lending revenue (Note 6)	5	4
Foreign exchange gain (loss) on cash	(129)	2
Fees rebate	-	-
Other income	-	-
Total other income	(124)	6
Total income	32,804	24,771
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	53	64
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Withholding taxes	157	191
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	210	255
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	32,594	24,516

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series I	32,594	24,516	2.44	1.42	13,358,070	17,303,043

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	243,578	267,668	243,578	267,668
Increase (decrease) in net assets attributable to holders of redeemable units	32,594	24,516	32,594	24,516
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	6,118	35,769	6,118	35,769
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(63,579)	(48,176)	(63,579)	(48,176)
Net increase (decrease) from redeemable unit transactions	(57,461)	(12,407)	(57,461)	(12,407)
Net increase (decrease) in net assets attributable to holders of redeemable units	(24,867)	12,109	(24,867)	12,109
Net assets attributable to holders of redeemable units at the end of period/year	218,711	279,777	218,711	279,777

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	32,594	24,516
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(23,445)	(20,389)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(7,941)	(2,517)
Unrealized foreign exchange (gain) loss on cash	2	12
Commissions and other portfolio transaction costs	53	64
Proceeds from sale and maturity of investments and derivatives	141,251	129,273
Purchase of investments and derivatives	(84,651)	(122,897)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(6)	(8)
(Increase) decrease in interest receivable	3	14
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	57,860	8,068
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	6,118	35,924
Amounts paid on redemption of redeemable units	(63,589)	(48,186)
Net cash from (used in) financing activities	(57,471)	(12,262)
Unrealized foreign exchange gain (loss) on cash	(2)	(12)
Net increase (decrease) in cash	389	(4,194)
Cash (bank overdraft), beginning of period/year	3,959	7,082
Cash (bank overdraft), end of period/year	4,346	2,876
Supplementary Information:		
Interest received, net of withholding tax*	70	170
Dividends received, net of withholding tax*	1,091	1,475
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	43,789	8x8 Inc.	189,247	129,195	
USD	909	Accenture PLC, Class A	381,069	311,963	
USD	3,488	ACM Research Inc., Class A	114,383	189,947	
USD	3,347	Amkor Technology Inc.	156,697	132,288	
USD	2,591	Amphenol Corp., Class A	138,620	446,229	
USD	4,643	Analog Devices Inc.	1,188,076	1,587,631	
USD	28,981	Apple Inc.	6,423,295	10,269,955	
USD	404	AppLovin Corp., Class A	268,416	403,997	
USD	2,479	Arista Networks Inc.	336,419	502,703	
USD	1,348	Belden Inc.	226,978	225,628	
USD	14,540	Broadcom Inc.	1,753,034	6,675,834	
USD	1,656	Cadence Design Systems Inc.	572,531	809,533	
USD	16,851	CCC Intelligent Solutions Holdings Inc.	224,664	213,644	
USD	3,304	Cerence Inc.	44,474	57,293	
USD	11,462	CleanSpark Inc.	149,990	231,299	
USD	1,809	Clear Secure Inc., Class A	55,920	84,037	
USD	6,250	CommScope Holding Co., Inc.	51,352	134,647	
USD	781	CSP Inc.	13,079	12,554	
USD	1,735	Datadog Inc., Class A	260,514	343,839	
USD	1,022	Diebold Nixdorf Inc.	71,268	81,115	
USD	21,904	Digital Turbine Inc.	108,417	195,096	
USD	2,004	Eastman Kodak Co.	21,084	17,877	
USD	1,650	Five9 Inc.	58,627	55,571	
USD	1,599	Frequency Electronics Inc.	54,340	75,461	
USD	262	HubSpot Inc.	173,078	170,572	
USD	13,392	Immersion Corp.	161,307	136,800	
USD	677	InterDigital Inc.	111,360	325,269	
USD	561	Intuit Inc.	432,958	533,178	
USD	1,175	KLA Corp.	894,275	1,763,778	
USD	3,049	LiveRamp Holdings Inc.	114,802	115,163	
USD	18,771	Microsoft Corp.	7,276,573	13,530,718	
USD	3,212	Mitek Systems Inc.	45,773	43,673	
USD	6,389	NCR Voyix Corp.	117,103	111,589	
USD	3,351	NetScout Systems Inc.	104,313	120,460	
USD	55,836	NVIDIA Corp.	3,496,102	14,498,564	
USD	5,748	OneSpan Inc.	138,110	127,112	
USD	6,281	Ooma Inc.	109,235	104,808	
USD	3,410	Oracle Corp.	1,200,936	1,334,680	
USD	1,343	Palantir Technologies Inc.	199,926	340,953	
USD	1,436	Palo Alto Networks Inc.	215,288	406,931	
USD	6,662	Penguin Solutions Inc.	204,038	243,655	
USD	5,188	Photronics Inc.	181,371	165,702	
USD	1,081	PTC Inc.	260,330	305,429	
USD	196	Rambus Inc.	23,976	28,423	
USD	5,054	Salesforce Inc.	1,590,181	1,666,975	
USD	2,303	ServiceNow Inc.	2,349,299	2,949,576	
USD	1,584	Shopify Inc., Class A	234,784	327,604	
USD	2,571	Snowflake Inc., Class A	535,455	807,032	
USD	4,502	Sprinklr Inc., Class A	49,059	48,369	
USD	5,806	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	995,543	2,256,722	
USD	2,165	Texas Instruments Inc.	565,732	553,584	
USD	2,617	TTM Technologies Inc.	71,139	209,784	
USD	74,094	WM Technology Inc.	147,333	119,615	
USD	14,150	Xerox Holdings Corp.	99,195	74,044	
			34,961,068	66,608,098	30.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS					
USD	857	American Express Co.	167,715	396,163	
USD	1,297	Ares Management Corp., Class A	162,848	288,607	
USD	6,281	ARMOUR Residential REIT Inc.	147,192	130,595	
USD	388	Associated Banc-Corp.	14,323	13,883	
USD	3,235	Banco Latinoamericano de Comercio Exterior SA, Class E	144,905	206,964	
USD	17,631	Bank of America Corp.	928,202	1,265,867	
USD	3,432	Bank of N.T. Butterfield & Son Ltd. (The)	175,259	204,999	
USD	3,070	Beacon Financial Corp.	108,961	101,301	
USD	4,743	Berkshire Hathaway Inc., Class B	2,346,307	3,318,503	
USD	650	BlackRock Inc.	784,426	1,054,652	
USD	6,561	Brookfield Asset Management Ltd., Class A	293,788	519,916	
USD	36,833	Brookfield Corp., Class A	2,470,325	3,515,444	
USD	2,193	Camden National Corp.	120,241	117,777	
USD	1,882	CF Bankshares Inc.	63,092	62,729	
USD	887	Citizens Financial Services Inc.	75,122	74,412	
USD	3,260	Civista Bancshares Inc.	103,474	92,145	
USD	3,154	Colony Bankcorp Inc.	76,550	74,664	
USD	2,259	Donegal Group Inc., Class A	63,737	60,959	
USD	813	Enact Holdings Inc.	36,346	43,380	
USD	201	Fairfax Financial Holdings Ltd.	492,596	489,047	
USD	10,108	Fidelity National Information Services Inc.	902,048	927,598	
USD	2,391	Financial Institutions Inc.	78,352	90,509	
USD	1,338	First Financial Corp.	73,915	105,097	
USD	2,293	First Savings Financial Group Inc.	82,889	100,298	
USD	5,306	Hamilton Insurance Group Ltd., Class B	115,864	183,132	
USD	443	Hancock Whitney Corp.	31,796	38,601	
USD	5,663	Heritage Insurance Holdings Inc.	84,202	198,449	
USD	4,309	Horizon Bancorp	106,206	96,009	
USD	3,263	Interactive Brokers Group Inc., Class A	254,068	312,474	
USD	13,812	Invesco Mortgage Capital Inc.	165,122	145,320	
USD	168	Investors Title Co.	60,432	62,620	
USD	1,922	Jackson Financial Inc., Class A	202,682	270,775	
USD	8,912	JPMorgan Chase & Co.	1,767,682	3,912,225	
USD	8,157	Kearny Financial Corp.	73,590	74,583	
USD	1,731	Kingstone Cos. Inc.	33,664	35,413	
USD	14,691	KKR & Co., Inc.	2,494,002	2,656,888	
USD	3,597	Klarna Group PLC	209,229	183,468	
USD	4,873	LINKBANCORP Inc.	54,105	48,354	
USD	6,915	Mastercard Inc., Class A	3,203,591	5,474,003	
USD	4,434	Medallion Financial Corp.	55,335	62,325	
USD	4,157	Meridian Corp.	84,567	91,350	
USD	718	Metropolitan Bank Holding Corp.	76,148	74,763	
USD	8,881	NewtekOne Inc.	144,257	141,518	
USD	2,795	Northeast Community Bancorp Inc.	74,750	80,013	
USD	1,746	Onity Group Inc.	71,028	97,099	
USD	4,395	OP Bancorp	84,509	85,142	
USD	6,834	Oportun Financial Corp.	57,422	58,682	
USD	6,798	Orchid Island Capital Inc.	67,139	66,320	
USD	5,506	PagSeguro Digital Ltd., Class A	72,086	76,627	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS (cont'd)					
USD	3,098	PCB Bancorp	88,887	90,541	
USD	1,329	Peoples Financial Services Corp.	93,201	89,908	
USD	4,771	Priority Technology Holdings Inc.	53,378	45,615	
USD	2,973	Progressive Corp. (The)	816,084	1,021,762	
USD	4,454	Provident Financial Services Inc.	96,318	119,510	
USD	3,190	Richmond Mutual BanCorp Inc.	61,716	63,086	
USD	2,513	S&P Global Inc.	1,276,988	1,702,191	
USD	4,575	Shore Bancshares Inc.	86,699	104,483	
USD	11,056	Valley National Bancorp	123,319	163,098	
USD	7,682	Visa Inc., Class A	2,192,078	3,649,707	
USD	2,486	Wells Fargo & Co.	277,769	289,998	
USD	3,056	Willis Towers Watson PLC	1,428,807	1,469,211	
			26,151,333	36,590,772	16.7
HEALTH CARE					
USD	1,775	AbbVie Inc.	510,712	571,966	
USD	6,895	ADMA Biologics Inc.	99,481	140,674	
USD	4,827	Alkermes PLC	172,568	201,532	
USD	12,868	Amneal Pharmaceuticals Inc.	121,840	179,263	
USD	422	Amphastar Pharmaceuticals Inc.	23,236	15,651	
USD	1,213	ANI Pharmaceuticals Inc.	109,054	154,633	
USD	6,653	AstraZeneca PLC, ADR	722,117	710,349	
USD	4,555	Aurinia Pharmaceuticals Inc.	43,861	70,048	
USD	3,157	Becton, Dickinson and Co.	813,552	822,350	
USD	5,167	BioCryst Pharmaceuticals Inc.	71,338	54,579	
USD	5,988	Boston Scientific Corp.	314,344	813,600	
USD	4,120	BrightSpring Health Services Inc.	121,908	169,491	
USD	2,650	Catalyst Pharmaceuticals Inc.	76,171	72,654	
USD	799	Collegium Pharmaceutical Inc.	40,272	38,908	
USD	1,396	CONMED Corp.	99,024	91,371	
USD	2,824	CryoPort Inc.	37,916	37,258	
USD	5,190	Danaher Corp.	1,488,825	1,432,017	
USD	8,558	DexCom Inc.	857,046	801,435	
USD	3,260	Eli Lilly and Co.	2,452,417	3,461,686	
USD	4,158	Embecta Corp.	90,614	81,650	
USD	3,325	Emergent BioSolutions Inc.	38,316	40,814	
USD	7,896	Enhabit Inc.	73,680	88,021	
USD	273	Ensign Group Inc. (The)	55,251	65,641	
USD	11,720	GE HealthCare Technologies Inc.	1,210,243	1,224,935	
USD	837	Haemonetics Corp.	85,701	56,775	
USD	1,608	Halozyne Therapeutics Inc.	116,942	164,124	
USD	899	Innoviva Inc.	21,463	22,833	
USD	805	Intuitive Surgical Inc.	501,668	501,040	
USD	2,565	IQVIA Holdings Inc.	743,737	678,031	
USD	222	Krystal Biotech Inc.	52,846	54,540	
USD	2,552	Labcorp Holdings Inc.	983,682	1,019,528	
USD	232	Ligand Pharmaceuticals Inc.	31,247	57,194	
USD	15,768	Merck & Co., Inc.	2,088,208	1,841,787	
USD	683	Mesa Laboratories Inc.	106,760	63,695	
USD	941	National Healthcare Corp.	136,744	159,128	
USD	784	Nutex Health Inc.	106,983	112,732	
USD	9,848	Organogenesis Holdings Inc.	46,249	57,837	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE (cont'd)					
USD	1,048	Pacira BioSciences Inc.	32,590	37,586	
USD	4,678	Pediatrics Medical Group Inc.	87,523	109,049	
USD	4,065	Phibro Animal Health Corp., Class A	101,821	228,893	
USD	2,941	Premier Inc., Class A	84,946	113,785	
USD	1,176	PTC Therapeutics Inc.	79,705	100,441	
USD	1,416	Rigel Pharmaceuticals Inc.	39,806	55,828	
USD	5,736	Select Medical Holdings Corp.	199,197	102,499	
USD	8,975	SIGA Technologies Inc.	117,036	114,288	
USD	1,639	Stryker Corp.	564,826	843,216	
USD	589	Supernus Pharmaceuticals Inc.	23,342	39,174	
USD	2,593	TG Therapeutics Inc.	86,399	130,364	
USD	5,282	Thermo Fisher Scientific Inc.	3,720,323	3,565,361	
USD	3,190	TruBridge Inc.	96,615	89,545	
USD	7,171	UnitedHealth Group Inc.	4,188,223	3,446,053	
USD	402	Utah Medical Products Inc.	33,920	35,229	
USD	968	Veeva Systems Inc., Class A	254,800	401,334	
USD	1,644	Veracyte Inc.	67,208	78,545	
USD	703	Vertex Pharmaceuticals Inc.	278,741	383,167	
USD	9,756	Viemed Healthcare Inc.	93,619	92,191	
USD	1,714	Zoetis Inc.	412,031	349,028	
			25,228,687	26,445,346	12.1
CONSUMER DISCRETIONARY					
USD	26,968	Amazon.com Inc.	5,257,053	8,240,762	
USD	3,579	American Public Education Inc.	92,592	196,596	
USD	262	Booking Holdings Inc.	1,251,530	1,968,711	
USD	1,636	Buckle Inc.	109,725	133,558	
USD	6,534	Chipotle Mexican Grill Inc.	332,072	356,369	
USD	7,397	Cricut Inc., Class A	56,189	64,752	
USD	6,750	Dana Inc.	138,648	188,255	
USD	1,062	DoorDash Inc., Class A	183,855	401,997	
USD	4,777	European Wax Center Inc., Class A	25,720	26,526	
USD	2,112	Garrett Motion Inc.	39,141	40,033	
USD	21	Group 1 Automotive Inc.	11,736	12,787	
USD	1,211	Hilton Worldwide Holdings Inc.	438,223	437,247	
USD	1,368	Home Depot Inc. (The)	560,096	771,419	
USD	1,453	Kontoor Brands Inc.	128,812	161,306	
USD	6,870	Laureate Education Inc.	146,991	301,553	
USD	2,922	Lennar Corp., Class A	491,925	512,548	
USD	1,410	Lithia Motors Inc., Class A	648,956	620,086	
USD	5,513	Lowe's Cos. Inc.	1,787,032	1,928,161	
USD	7,318	LVMH Moet Hennessy Louis Vuitton SE, ADR	1,267,994	1,245,661	
USD	806	M/I Homes Inc.	175,268	162,020	
USD	448	Monarch Casino & Resort Inc.	64,048	65,989	
USD	4,442	Motorcar Parts of America Inc.	83,639	102,249	
USD	888	Movado Group Inc.	24,218	23,444	
USD	2,445	O'Reilly Automotive Inc.	217,358	366,846	
USD	3,922	Perdoceo Education Corp.	124,730	205,558	
USD	928	Pool Corp.	385,397	400,455	
USD	10,444	Restaurant Brands International Inc.	932,409	932,269	
USD	1,469	Rocky Brands Inc.	56,163	60,903	
USD	6,323	Sally Beauty Holdings Inc.	74,127	143,259	
USD	1,146	Signet Jewelers Ltd.	138,596	152,982	
USD	569	Sonic Automotive Inc., Class A	62,189	60,254	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CONSUMER DISCRETIONARY (cont'd)					
USD	16,835	Starbucks Corp.	2,038,011	1,982,116	
USD	2,145	Taylor Morrison Home Corp.	178,884	197,053	
USD	1,315	Tesla Inc.	486,624	813,876	
USD	5,487	TJX Cos. Inc. (The)	492,504	1,103,745	
USD	2,835	Upbound Group Inc.	126,995	93,231	
USD	1,143	Weyco Group Inc.	57,923	47,865	
			18,687,373	24,522,441	11.2
COMMUNICATION SERVICES					
USD	22,032	Alphabet Inc., Class A	3,692,010	7,453,917	
USD	9,556	Alphabet Inc., Class C	1,479,941	3,238,992	
USD	14,916	Atlanta Braves Holdings Inc., Class C	835,341	863,350	
USD	3,222	Cargurus Inc.	163,192	166,941	
USD	19,450	Entravision Communications Corp.	61,741	63,070	
USD	828	IDT Corp., Class B	56,151	60,278	
USD	2,080	Liberty Media Corp. - Liberty Formula One, Series C	295,544	302,355	
USD	7,952	Live Nation Entertainment Inc.	948,810	1,808,315	
USD	12,074	Manchester United PLC, Class A	264,278	254,403	
USD	6,040	Meta Platforms Inc., Class A	2,563,670	6,173,101	
USD	615	Netflix Inc.	431,848	1,026,150	
USD	4,980	Nexxen International Ltd.	68,945	64,109	
USD	2,408	Shutterstock Inc.	86,355	69,873	
USD	958	Spotify Technology SA	777,135	930,608	
USD	1,524	Telephone and Data Systems Inc.	78,866	83,226	
USD	1,569	Ziff Davis Inc.	118,608	83,194	
			11,922,435	22,641,882	10.4
INDUSTRIALS					
USD	1,847	AerCap Holdings NV	312,095	311,027	
USD	10,314	AerSale Corp.	123,346	117,559	
USD	2,125	Apogee Enterprises Inc.	163,983	128,852	
USD	2,128	Astec Industries Inc.	105,396	142,539	
USD	127	Atkore Inc.	11,822	11,089	
USD	845	Boise Cascade Co.	151,650	90,927	
USD	32,945	Brookfield Business Partners LP	1,035,295	1,495,154	
USD	1,109	Builders FirstSource Inc.	145,618	187,137	
USD	3,355	CACI International Inc., Class A	1,860,048	2,328,879	
USD	10,186	Canadian Pacific Kansas City Ltd.	1,030,145	1,055,960	
USD	1,948	Carlisle Cos. Inc.	908,763	891,821	
USD	8,454	Carrier Global Corp.	846,582	702,396	
USD	559	Caterpillar Inc.	332,716	371,204	
USD	2,854	Columbus McKinnon Corp.	70,518	56,957	
USD	8,634	Costamare Inc.	155,937	143,110	
USD	19,008	CSX Corp.	872,285	939,361	
USD	1,108	Deere & Co.	717,660	705,097	
USD	1,825	Deluxe Corp.	49,615	49,172	
USD	2,832	Douglas Dynamics Inc.	94,843	123,205	
USD	391	DXP Enterprises Inc.	49,025	64,793	
USD	603	Eastern Co. (The)	23,735	19,688	
USD	1,668	Eaton Corp., PLC	838,675	868,767	
USD	1,794	EnerSys	245,106	282,028	
USD	3,006	Ennis Inc.	84,453	76,473	
USD	1,554	FTAI Aviation Ltd.	300,654	360,868	
USD	587	GE Vernova Inc.	327,817	502,329	
USD	1,728	General Electric Co.	560,599	723,429	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS (cont'd)					
USD	7,307	Great Lakes Dredge & Dock Corp.	120,998	121,928	
USD	2,180	Greenbrier Cos. Inc.	148,566	140,075	
USD	801	Heidrick & Struggles International Inc.	50,654	55,481	
USD	887	Herc Holdings Inc.	184,963	144,010	
USD	1,147	HNI Corp.	69,768	74,786	
USD	2,455	IBEX Holdings Ltd.	75,638	138,442	
USD	2,715	Ingersoll Rand Inc.	234,662	312,177	
USD	2,334	Insteel Industries Inc.	96,881	124,537	
USD	4,663	Interface Inc.	104,279	187,806	
USD	4,340	Jacobs Solutions Inc.	739,780	905,151	
USD	3,150	Luxfer Holdings PLC	57,867	60,936	
USD	402	Mueller Industries Inc.	27,535	56,567	
USD	2,483	Mueller Water Products Inc., Class A	82,024	88,187	
USD	3,559	NL Industries Inc.	37,245	30,461	
USD	9,714	Quad Graphics Inc.	75,013	84,629	
USD	5,167	QXO Inc.	146,171	137,059	
USD	689	Republic Services Inc.	240,167	220,044	
USD	5,280	Resideo Technologies Inc.	151,503	317,294	
USD	2,198	REV Group Inc.	78,494	173,351	
USD	1,931	Rush Enterprises Inc., Class A	128,884	143,694	
USD	1,311	Rush Enterprises Inc., Class B	106,068	104,764	
USD	2,679	Safe Bulkers Inc.	15,129	16,554	
USD	822	SkyWest Inc.	88,264	115,107	
USD	1,377	Sun Country Airlines Holdings Inc.	20,636	22,632	
USD	3,136	Terex Corp.	240,676	223,892	
USD	295	TransDigm Group Inc.	239,592	541,115	
USD	11,898	TTEC Holdings Inc.	81,464	55,636	
USD	2,662	Twin Disc Inc.	46,975	51,644	
USD	5,736	Uber Technologies Inc.	565,305	782,074	
USD	1,102	United Rentals Inc.	508,252	1,464,118	
USD	2,974	Upwork Inc.	60,837	76,860	
USD	1,917	Waste Connections Inc.	322,110	469,015	
USD	4,354	Xylem Inc.	777,883	893,771	
			17,342,664	21,083,618	9.6
CONSUMER STAPLES					
USD	1,263	Andersons Inc. (The)	68,646	69,975	
USD	14,295	BJ's Wholesale Club Holdings Inc.	1,965,413	1,855,147	
USD	1,463	Cal-Maine Foods Inc.	129,251	191,593	
USD	604	Casey's General Stores Inc.	418,158	475,201	
USD	9,670	Colgate-Palmolive Co.	1,282,631	1,075,812	
USD	721	Costco Wholesale Corp.	498,455	928,792	
USD	3,260	Dole PLC	63,828	60,977	
USD	1,455	Energizer Holdings Inc.	59,068	50,400	
USD	640	Fresh Del Monte Produce Inc.	31,608	30,925	
USD	1,207	HF Foods Group Inc.	6,268	4,636	
USD	8,194	Kroger Co. (The)	730,082	768,716	
USD	2,284	Nu Skin Enterprises Inc.	19,693	38,748	
USD	2,964	Walmart Inc.	390,557	425,122	
			5,663,658	5,976,044	2.7
MATERIALS					
USD	1,949	AdvanSix Inc.	74,979	52,567	
USD	13,601	Amrize Ltd.	948,912	918,601	
USD	105	Cabot Corp.	11,101	11,113	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MATERIALS (cont'd)					
USD	4,782	Caledonia Mining Corp., PLC	73,951	240,982	
USD	1,638	Century Aluminum Co.	51,315	66,929	
USD	13,910	Coeur Mining Inc.	135,472	363,166	
USD	11,821	CRH PLC	1,872,173	1,972,508	
USD	933	Friedman Industries Inc.	22,984	28,430	
USD	495	Kaiser Aluminum Corp.	52,388	53,155	
USD	3,158	O-I Glass Inc.	61,885	57,003	
USD	912	Sherwin-Williams Co. (The)	348,471	439,484	
USD	5,775	SSR Mining Inc.	99,238	196,265	
USD	2,032	Valhi Inc.	61,512	44,625	
			3,814,381	4,444,828	2.0
REAL ESTATE					
USD	2,217	Alexander & Baldwin Inc.	53,794	56,123	
USD	1,204	American Tower Corp.	378,314	322,253	
USD	14,024	Apple Hospitality REIT Inc.	267,155	234,402	
USD	4,330	Braemar Hotels & Resorts Inc.	13,131	16,451	
USD	2,655	Broadstone Net Lease Inc., Class A	60,827	66,029	
USD	2,019	CareTrust REIT Inc.	80,310	97,445	
USD	2,017	Colliers International Group Inc.	282,765	438,491	
USD	4,408	CoStar Group Inc.	433,626	517,577	
USD	9,892	DiamondRock Hospitality Co.	111,429	109,583	
USD	1,493	Innovative Industrial Properties Inc.	107,731	111,329	
USD	4,668	Mid-America Apartment Communities Inc.	911,080	907,750	
USD	7,192	Newmark Group Inc., Class A	106,108	186,670	
USD	5,676	Outfront Media Inc.	130,425	144,715	
USD	4,825	Postal Realty Trust Inc., Class A	85,736	105,358	
USD	3,732	Prologis Inc.	569,437	594,797	
USD	2,006	RE/MAX Holdings Inc., Class A	23,335	26,326	
USD	1,608	Sila Realty Trust Inc.	54,778	56,170	
USD	5,859	Xenia Hotels & Resorts Inc.	112,494	111,872	
			3,782,475	4,103,341	1.9
UTILITIES					
USD	2,391	Avista Corp.	126,856	125,815	
USD	2,147	Black Hills Corp.	172,375	184,030	
USD	29,277	Brookfield Infrastructure Partners LP	1,256,829	1,340,096	
USD	1,102	Northwest Natural Holding Co.	65,240	68,907	
USD	1,667	ONE Gas Inc.	172,003	187,778	
USD	3,231	Portland General Electric Co.	199,191	197,850	
USD	571	Talen Energy Corp.	338,741	338,032	
			2,331,235	2,442,508	1.1
ENERGY					
USD	1,933	Civitas Resources Inc.	189,482	87,430	
USD	8,198	Crescent Energy Co., Class A	182,644	101,770	
USD	5,431	Diversified Energy Co., PLC	82,291	105,892	
USD	5,187	Enbridge Inc.	241,152	364,258	
USD	12,391	Granite Ridge Resources Inc.	106,578	93,293	
USD	3,538	Magnolia Oil & Gas Corp., Class A	99,001	117,532	
USD	1,142	NACCO Industries Inc., Class A	62,865	67,006	
USD	3,178	Northern Oil and Gas Inc.	179,976	109,686	
USD	6,124	Oil States International Inc.	45,600	51,648	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ENERGY (cont'd)					
USD	2,454	Riley Exploration Permian Inc.	93,339	92,587	
USD	4,834	SM Energy Co.	270,004	167,985	
			1,552,932	1,359,087	0.6
Total Investment Portfolio before Commissions and other portfolio transaction costs			151,438,241	216,217,965	98.9
Commissions and other portfolio transaction costs			(38,732)		
Total Investment Portfolio before Derivative Instruments			151,399,509	216,217,965	98.9
Foreign Currency Forward Contract(s)				(1,923,631)	(0.9)
Short Option Contract(s)				(16,087)	(0.0)
Total Investment Portfolio			151,399,509	214,278,247	98.0
Other Net Assets (Liabilities)				4,432,543	2.0
Net Assets Attributable to Holders of Redeemable Units				218,710,790	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	5,571	USD	4,066	1.37	(84)
Bank of Montreal	A-1	October 15, 2025	CAD	234,902	USD	170,501	1.38	(2,205)
Bank of Montreal	A-1	October 15, 2025	CAD	117,216	USD	86,815	1.35	(3,513)
Bank of Montreal	A-1	November 18, 2025	CAD	2,395,462	USD	1,749,483	1.37	(33,596)
Bank of Montreal	A-1	December 10, 2025	CAD	16,582,807	USD	12,069,440	1.37	(158,437)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	43,854	USD	32,425	1.35	(1,238)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	2,392,122	USD	1,743,472	1.37	(28,590)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	8,303,152	USD	6,048,434	1.37	(86,493)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,595,269	USD	1,166,322	1.37	(24,102)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	4,820,140	USD	3,498,965	1.38	(37,975)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	18,466,232	USD	13,427,252	1.38	(158,403)
Citibank N.A	A-1	November 18, 2025	CAD	2,721,618	USD	1,982,747	1.37	(31,314)
Citibank N.A	A-1	December 10, 2025	CAD	13,690,226	USD	9,957,288	1.37	(121,301)
Citibank N.A	A-1	December 10, 2025	USD	12,547,900	CAD	17,417,271	0.72	(12,367)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	75,065	USD	55,095	1.36	(1,554)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	8,007,668	USD	5,832,942	1.37	(103,931)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	11,135,485	USD	8,111,844	1.37	(145,274)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	3,194,905	USD	2,332,644	1.37	(43,838)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	24,878,013	USD	18,104,160	1.37	(233,852)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	6,005,783	USD	4,374,707	1.37	(77,915)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	136,683	USD	100,402	1.36	(2,942)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	2,392,810	USD	1,749,483	1.37	(36,248)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	14,470,517	USD	10,560,760	1.37	(178,071)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	39,018	USD	28,686	1.36	(875)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	6,006,428	USD	4,374,707	1.37	(77,271)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	14,475,528	USD	10,560,760	1.37	(173,060)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	131,932	USD	96,816	1.36	(2,705)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	2,318,778	USD	1,689,904	1.37	(27,559)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	15,101,727	USD	10,973,178	1.38	(118,918)
Total Foreign Currency Forward Contract(s) Value								(1,923,631)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Short Option Contract(s)								
Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)	
(15)	CoStar Group Inc., (Call) @ 100.00	100	October 17, 2025	100.00	USD	(1,292)	(209)	
(7)	KKR & Co., Inc., (Call) @ 155.00	100	October 17, 2025	155.00	USD	(1,602)	(146)	
(54)	Live Nation Entertainment Inc., (Call) @ 175.00	100	October 17, 2025	175.00	USD	(13,262)	(7,139)	
(4)	Mastercard Inc., (Call) @ 615.00	100	October 17, 2025	615.00	USD	(3,709)	(301)	
(7)	NVIDIA Corp., (Call) @ 190.00	100	October 17, 2025	190.00	USD	(2,706)	(4,384)	
(30)	Uber Technologies Inc., (Call) @ 105.00	100	October 17, 2025	105.00	USD	(3,950)	(3,173)	
(8)	Visa Inc., (Call) @ 365.00	100	October 17, 2025	365.00	USD	(4,466)	(735)	
Total Short Option Contract(s) Value						(30,987)	(16,087)	

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(1,924)	-	-	(1,924)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,924)	-	-	(1,924)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	234	(137)	-	97
Derivative assets - Swaps and swaptions	-	-	-	-
Total	234	(137)	-	97
Derivative liabilities - Foreign currency forward contracts	(301)	137	-	(164)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(301)	137	-	(164)

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	51	62
Soft dollar commissions†	9	13

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2025	2024
Number of redeemable units at the beginning of period/year	14,757,783	16,721,138
Redeemable units issued	366,665	2,218,681
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(3,642,109)	(2,862,061)
Number of redeemable units at the end of period/year	11,482,339	16,077,758

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	9,732	9,282
Collateral (non-cash)	10,281	9,882

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	7	6
Charges	(2)	(2)
Securities lending revenue	5	4
Charges as a % of gross securities lending revenue	30.1	30.3

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Long Position(s)	
Information Technology	25.7
Financials	17.0
Health Care	16.9
Consumer Discretionary	10.4
Communication Services	10.4
Industrials	9.3
Consumer Staples	2.8
Real Estate	2.0
Energy	1.7
Other Net Assets (Liabilities)	1.6
Utilities	1.2
Materials	1.0
Foreign Currency Forward Contract(s)	(0.0)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$21,622,000 (March 31, 2025 - \$23,968,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	217,967	(164,261)	53,706	24.6
Total	217,967	(164,261)	53,706	24.6

as at March 31, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	242,705	(60,638)	182,067	74.7
Euro	331	-	331	0.1
Total	243,036	(60,638)	182,398	74.8

~Includes monetary and non-monetary instruments, if any.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,371,000 (March 31, 2025 - \$18,240,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	216,218	-	-	216,218
Foreign currency forward contract(s), net	-	(1,924)	-	(1,924)
Total	216,218	(1,924)	-	214,294

Short Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(16)	-	-	(16)
Total	(16)	-	-	(16)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	239,676	-	-	239,676
Foreign currency forward contract(s), net	-	(67)	-	(67)
Total	239,676	(67)	-	239,609

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(41)	-	-	(41)
Total	(41)	-	-	(41)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	106,343	86,941
Investments pledged as collateral	-	-
Cash	1,957	3,501
Unrealized gain on futures and foreign currency forward contracts	4	31
Swaps, swaptions and options	40	359
Receivable for investments sold	-	1
Receivable for share subscriptions	2	56
Dividends receivable	-	-
Interest receivable	4	13
Fees rebate receivable	15	14
Other accounts receivable	239	47
	108,604	90,963
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	217	172
Swaps, swaptions and options	-	16
Management fees payable	5	11
Administration fees payable	1	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	1,057	907
Payable for share redemptions	116	115
Other accounts payable	-	-
	1,396	1,222
Net assets attributable to holders of redeemable shares	107,208	89,741

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	47,969	41,238	19.70	15.78	2,434,396	2,613,638
AT5 Shares	296	243	6.39	5.25	46,352	46,264
AT8 Shares	1	1	4.47	3.73	291	279
E Shares	9,965	8,253	25.32	20.25	393,502	407,436
ET5 Shares	1	1	8.79	7.22	153	149
ET8 Shares	1,910	1,576	7.93	6.62	240,770	238,162
EF Shares	1,150	914	17.43	13.87	65,983	65,907
EFT5 Shares	2	1	9.89	8.07	140	136
EFT8 Shares	1	1	7.16	5.94	189	182
F Shares	17,114	13,736	24.12	19.21	709,554	715,119
FT5 Shares	364	298	13.81	11.28	26,360	26,352
FT8 Shares	106	88	8.81	7.31	12,056	12,046
I Shares	10,146	8,389	30.01	23.74	338,110	353,376
IT5 Shares	1,002	812	12.22	9.92	82,004	81,885
IT8 Shares	2	1	6.61	5.45	206	198
O Shares	13,539	12,169	33.97	26.89	398,554	452,514
OT5 Shares	314	256	13.29	10.79	23,656	23,741
OT8 Shares	1,738	490	10.97	9.05	158,411	54,195
P Shares	1,586	1,272	18.14	14.37	87,408	88,571
PT5 Shares	1	1	11.81	9.60	114	111
PT8 Shares	1	1	9.06	7.48	150	144

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	317	124
Interest for distribution purposes	52	81
Income distributions from investments	49	72
Capital gain distributions from investments	-	-
Derivative income (loss)	(175)	-
Net realized gain (loss) on sale of investments and derivatives	4,190	5,658
Change in unrealized appreciation (depreciation) in value of investments and derivatives	18,731	1,569
Total net gain (loss) on investments and derivatives	23,164	7,504
Other income		
Securities lending revenue (Note 6)	4	4
Foreign exchange gain (loss) on cash	(99)	(1)
Fees rebate	77	25
Other income	-	-
Total other income	(18)	28
Total income	23,146	7,532
Expenses		
Management fees (Note 5)	665	630
Administration fees (Note 5)	84	81
Commissions and other portfolio transaction costs	103	45
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	12	1
Harmonized sales tax	70	68
Other expenses	-	-
Total expenses	935	826
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	22,211	6,706
Income tax	6	-
Increase (decrease) in net assets attributable to holders of redeemable shares	22,205	6,706

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	9,860	2,935	3.91	1.04	2,519,124	2,808,454
AT5 Shares	59	18	1.29	0.36	46,221	49,004
AT8 Shares	-	-	0.91	0.25	285	276
E Shares	2,039	756	5.07	1.40	402,023	540,654
ET5 Shares	-	-	1.78	0.46	151	190
ET8 Shares	387	-	1.62	0.43	239,166	201
EF Shares	235	67	3.56	1.00	65,926	67,148
EFT5 Shares	1	-	2.05	0.55	138	178
EFT8 Shares	-	-	1.50	0.41	185	235
F Shares	3,526	1,006	4.93	1.39	715,465	724,605
FT5 Shares	75	22	2.85	0.83	26,354	26,908
FT8 Shares	22	7	1.83	0.55	12,050	11,713
I Shares	2,174	665	6.28	1.82	346,350	364,920
IT5 Shares	212	63	2.59	0.79	82,060	79,412
IT8 Shares	1	1	1.41	0.20	202	2,352
O Shares	2,912	1,003	7.06	2.06	412,672	487,302
OT5 Shares	66	20	2.80	0.86	23,720	23,204
OT8 Shares	305	46	2.25	0.73	135,726	63,425
P Shares	331	97	3.77	1.09	87,810	88,785
PT5 Shares	-	-	2.49	0.69	112	154
PT8 Shares	-	-	1.92	0.55	146	194

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	41,238	44,791	243	259	1	1	8,253	10,799
Increase (decrease) in net assets attributable to holders of redeemable shares	9,860	2,935	59	18	-	-	2,039	756
Dividends to holders of redeemable shares								
From net investment income	-	-	(1)	(5)	-	-	-	-
From net realized gains	-	-	(6)	-	-	-	-	-
Return of capital	-	-	-	(1)	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(7)	(6)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	983	1,174	-	-	-	-	16	436
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	-	-	-	-
Redemption of redeemable shares	(4,112)	(5,031)	-	-	-	-	(343)	(1,035)
Net increase (decrease) from redeemable share transactions	(3,129)	(3,857)	1	1	-	-	(327)	(599)
Net increase (decrease) in net assets attributable to holders of redeemable shares	6,731	(922)	53	13	-	-	1,712	157
Net assets attributable to holders of redeemable shares at the end of period/year	47,969	43,869	296	272	1	1	9,965	10,956

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	1,576	2	914	885	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	387	-	235	67	1	-
Dividends to holders of redeemable shares								
From net investment income	-	-	(6)	-	-	-	-	-
From net realized gains	-	-	(63)	-	-	-	-	-
Return of capital	-	-	(4)	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(73)	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	7	-	1	1	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	13	-	-	-	-	-
Redemption of redeemable shares	-	(1)	-	(1)	-	-	-	(1)
Net increase (decrease) from redeemable share transactions	-	(1)	20	(1)	1	1	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	334	(1)	236	68	1	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1,910	1	1,150	953	2	1

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	13,736	14,206	298	304	88	88
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	3,526	1,006	75	22	22	7
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(1)	(6)	-	(3)
From net realized gains	-	-	-	-	(7)	-	(4)	-
Return of capital	-	-	-	-	(1)	(1)	-	-
Total dividends to holders of redeemable shares	-	-	-	-	(9)	(7)	(4)	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	1,509	1,665	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(1)	(1,657)	(2,891)	-	(1)	-	(1)
Net increase (decrease) from redeemable share transactions	-	(1)	(148)	(1,226)	-	(1)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	3,378	(220)	66	14	18	3
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	17,114	13,986	364	318	106	91

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,389	8,586	812	787	1	619	12,169	13,467
Increase (decrease) in net assets attributable to holders of redeemable shares	2,174	665	212	63	1	1	2,912	1,003
Dividends to holders of redeemable shares								
From net investment income	-	-	(2)	(15)	-	-	-	-
From net realized gains	-	-	(20)	-	-	-	-	-
Return of capital	-	-	(1)	(3)	-	-	-	-
Total dividends to holders of redeemable shares	-	-	(23)	(18)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	218	627	-	-	-	4	11	289
Reinvestment of dividends to holders of redeemable shares	-	-	19	18	-	-	-	-
Redemption of redeemable shares	(635)	(1,387)	(18)	(36)	-	(623)	(1,553)	(1,782)
Net increase (decrease) from redeemable share transactions	(417)	(760)	1	(18)	-	(619)	(1,542)	(1,493)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,757	(95)	190	27	1	(618)	1,370	(490)
Net assets attributable to holders of redeemable shares at the end of period/year	10,146	8,491	1,002	814	2	1	13,539	12,977

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	256	247	490	613	1,272	1,167	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	66	20	305	46	331	97	-	-
Dividends to holders of redeemable shares								
From net investment income	(1)	(5)	(5)	(18)	-	-	-	-
From net realized gains	(6)	-	(54)	-	-	-	-	-
Return of capital	-	(1)	(3)	(4)	-	-	-	-
Total dividends to holders of redeemable shares	(7)	(6)	(62)	(22)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	1,203	-	34	197	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	7	-	-	-	-	-
Redemption of redeemable shares	(1)	(1)	(205)	(69)	(51)	(216)	-	(1)
Net increase (decrease) from redeemable share transactions	(1)	(1)	1,005	(69)	(17)	(19)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	58	13	1,248	(45)	314	78	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	314	260	1,738	568	1,586	1,245	1	1

	PT8 Shares		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	89,741	96,831
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	22,205	6,706
Dividends to holders of redeemable shares				
From net investment income	-	-	(16)	(52)
From net realized gains	-	-	(160)	-
Return of capital	-	-	(9)	(10)
Total dividends to holders of redeemable shares	-	-	(185)	(62)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	3,982	4,393
Reinvestment of dividends to holders of redeemable shares	-	-	40	19
Redemption of redeemable shares	-	(1)	(8,575)	(13,079)
Net increase (decrease) from redeemable share transactions	-	(1)	(4,553)	(8,667)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	17,467	(2,023)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	107,208	94,808

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	22,205	6,706
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,190)	(5,658)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(18,731)	(1,569)
Unrealized foreign exchange (gain) loss on cash	3	1
Commissions and other portfolio transaction costs	103	45
Proceeds from sale and maturity of investments and derivatives	54,364	70,646
Purchase of investments and derivatives	(50,373)	(61,566)
Non-cash distributions from investments	(49)	(72)
(Increase) decrease in dividends receivable	-	(10)
(Increase) decrease in interest receivable	9	6
Increase (decrease) in management fees payable	(6)	(4)
Increase (decrease) in administration fees payable	-	(1)
Change in other accounts receivable and payable	(193)	1
Net cash from (used in) operating activities	3,142	8,525
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(145)	(43)
Proceeds from issuance of redeemable shares	1,463	3,314
Amounts paid on redemption of redeemable shares	(6,001)	(12,731)
Net cash from (used in) financing activities	(4,683)	(9,460)
Unrealized foreign exchange gain (loss) on cash	(3)	(1)
Net increase (decrease) in cash	(1,541)	(935)
Cash (bank overdraft), beginning of period/year	3,501	1,726
Cash (bank overdraft), end of period/year	1,957	790
Supplementary Information:		
Interest received, net of withholding tax*	61	87
Dividends received, net of withholding tax*	305	113
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(198)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FUND(S)					
	183,189	CI Global Alpha Innovators Corporate Class (I Shares)	23,930,727	37,542,215	
	60,412	CI Global Energy Corporate Class (I Shares)	1,000,000	1,368,866	
	145,409	CI Global Health Sciences Corporate Class (I Shares)	6,418,026	5,793,483	
	410,632	CI Munro Global Growth Equity Fund (Series I)	7,291,287	10,968,105	
USD	194,311	CI Private Markets Growth Fund (Series I)	2,866,512	3,351,070	
USD	71,607	CI Private Markets Income Fund (Series I)	983,482	1,125,864	
	142,733	CI Select Canadian Equity Managed Fund (Series I)	1,772,390	2,091,671	
			44,262,424	62,241,274	58.2
EXCHANGE-TRADED FUND(S)					
	192,245	CI Alternative North American Opportunities Fund (ETF C\$ Series)	6,102,632	6,247,963	
	118,283	CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	1,426,795	1,666,607	
	363,162	CI Global Artificial Intelligence Fund (ETF C\$ Series)	9,757,455	11,744,660	
	100,725	CI Global Infrastructure Private Pool (ETF C\$ Series)	2,884,344	2,990,525	
	70,358	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	969,357	1,307,252	
	212,216	CI ICBUBS S&P China 500 Index ETF (Non-Hedged Units)	4,655,118	6,290,082	
	65,803	CI Japan Equity Index ETF (Non-Hedged Units)	2,193,395	2,668,312	
	74,581	CI Morningstar International Value Index ETF (Unhedged Common Units)	2,493,896	3,134,639	
USD	9,582	iShares China Large-Cap ETF	534,356	548,613	
USD	22,451	iShares Core MSCI Europe ETF	1,969,900	2,128,413	
USD	15,960	iShares Russell 2000 ETF	5,032,008	5,374,302	
			38,019,256	44,101,368	41.1
Total Investment Portfolio before Commissions and other portfolio transaction costs			82,281,680	106,342,642	99.3
Commissions and other portfolio transaction costs			(80,647)		
Total Investment Portfolio before Derivative Instruments			82,201,033	106,342,642	99.3
Foreign Currency Forward Contract(s)				(213,405)	(0.2)
Long Option Contract(s)				40,434	0.0
Total Investment Portfolio			82,201,033	106,169,671	99.1
Other Net Assets (Liabilities)				1,038,681	0.9
Net Assets Attributable to Holders of Redeemable Shares				107,208,352	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	903	USD	659	1.37	(14)
Bank of Montreal	A-1	October 15, 2025	CAD	22,904	USD	16,624	1.38	(215)
Bank of Montreal	A-1	October 15, 2025	CAD	3,155,991	USD	2,300,000	1.37	(42,511)
Bank of Montreal	A-1	November 18, 2025	CAD	388,478	USD	283,718	1.37	(5,448)
Bank of Montreal	A-1	December 10, 2025	CAD	1,616,890	USD	1,176,819	1.37	(15,448)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	387,936	USD	282,743	1.37	(4,637)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	809,590	USD	589,746	1.37	(8,433)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	258,709	USD	189,145	1.37	(3,909)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	781,694	USD	567,436	1.38	(6,159)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	1,800,531	USD	1,309,211	1.38	(15,445)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	JPY	283,059,020	USD	1,925,080	147.04	4,313
Citibank N.A	A-1	October 15, 2025	CAD	489,278	USD	360,824	1.36	(12,504)
Citibank N.A	A-1	November 18, 2025	CAD	441,371	USD	321,547	1.37	(5,078)
Citibank N.A	A-1	December 10, 2025	CAD	1,334,852	USD	970,875	1.37	(11,827)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	518,125	USD	378,290	1.37	(7,109)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	2,425,705	USD	1,765,228	1.37	(22,802)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	388,048	USD	283,718	1.37	(5,878)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	1,410,933	USD	1,029,716	1.37	(17,363)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	1,411,422	USD	1,029,716	1.37	(16,874)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	376,042	USD	274,056	1.37	(4,469)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	1,472,479	USD	1,069,929	1.38	(11,595)
Total Foreign Currency Forward Contract(s) Value								(213,405)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 100e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Long Option Contract(s)								
Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)	
65	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	403,522	25,600	
33	SPDR S&P 500 ETF Trust, (Put) @ 550.00	100	January 16, 2026	550.00	USD	150,818	14,834	
Total Long Option Contract(s) Value						554,340	40,434	

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	(4)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	(4)	-	-
Derivative liabilities - Foreign currency forward contracts	(217)	4	-	(213)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(217)	4	-	(213)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	31	(31)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	31	(31)	-	-
Derivative liabilities - Foreign currency forward contracts	(172)	31	-	(141)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(172)	31	-	(141)

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative North American Opportunities Fund	87,851	6,248	7.1
CI ICBCUBS S&P China 500 Index ETF	106,355	6,290	5.9
CI Global Health Sciences Corporate Class	143,337	5,793	4.0
CI Global Alpha Innovators Corporate Class	1,586,137	37,542	2.4
CI Global Artificial Intelligence Fund	900,822	11,745	1.3
CI Global Energy Corporate Class	106,169	1,369	1.3
CI Gold+ Giants Covered Call ETF	201,504	1,307	0.6
CI Munro Global Growth Equity Fund	1,755,543	10,968	0.6
CI Global Infrastructure Private Pool	489,843	2,990	0.6
CI Select Canadian Equity Managed Fund	362,719	2,092	0.6
CI Canadian Banks Covered Call Income Class ETF	332,681	1,667	0.5
CI Morningstar International Value Index ETF	678,054	3,135	0.5
CI Japan Equity Index ETF	732,631	2,668	0.4
CI Private Markets Growth Fund	1,608,677	3,351	0.2
CI Private Markets Income Fund	705,892	1,126	0.2
iShares Core MSCI Europe ETF	9,290,655	2,129	-
iShares China Large-Cap ETF	9,781,938	549	-
iShares Russell 2000 ETF	97,131,422	5,374	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative North American Opportunities Fund	86,905	6,161	7.1
CI Global Health Sciences Corporate Class	165,708	6,358	3.8
CI Global Alpha Innovators Corporate Class	1,170,878	31,271	2.7
CI Canadian Banks Covered Call Income Class ETF	246,852	3,948	1.6
CI Global Artificial Intelligence ETF	642,454	7,078	1.1
CI Select U.S. Equity Managed Fund	243,578	2,678	1.1
CI Gold+ Giants Covered Call ETF	149,133	1,124	0.8
CI Munro Global Growth Equity Fund	1,132,485	8,374	0.7
CI Japan Equity Index ETF	810,933	5,367	0.7
CI Gold Bullion Fund	223,401	1,438	0.6
CI Select Canadian Equity Managed Fund	370,067	1,768	0.5
CI Private Markets Growth Fund	1,533,686	3,233	0.2
CI Private Markets Income Fund	686,048	1,112	0.2
iShares China Large-Cap ETF	10,871,058	4,319	-
iShares Core MSCI Europe ETF	7,748,094	898	-
iShares 20+ Year Treasury Bond ETF	74,665,407	913	-
iShares Russell 2000 ETF	91,130,613	901	-

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	103	45
Soft dollar commissions†	40	14

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,613,638	2,947,597	46,264	48,992	279	283	407,436	554,786
Redeemable shares issued	55,226	75,249	11	12	-	-	716	22,517
Redeemable shares issued for reinvested dividends	-	-	229	116	12	10	-	-
Redeemable shares redeemed	(234,468)	(323,271)	(152)	-	-	(30)	(14,650)	(51,495)
Number of redeemable shares at the end of period/year	2,434,396	2,699,575	46,352	49,120	291	263	393,502	525,808

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	149	217	238,162	230	65,907	67,137	136	205
Redeemable shares issued	-	-	906	-	76	43	-	-
Redeemable shares issued for reinvested dividends	4	4	1,702	7	-	-	4	4
Redeemable shares redeemed	-	(80)	-	(90)	-	-	-	(80)
Number of redeemable shares at the end of period/year	153	141	240,770	147	65,983	67,180	140	129

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	182	271	715,119	776,363	26,352	27,031	12,046	11,741
Redeemable shares issued	-	-	71,391	89,696	8	9	4	5
Redeemable shares issued for reinvested dividends	7	9	-	-	-	-	6	7
Redeemable shares redeemed	-	(110)	(76,956)	(155,170)	-	(133)	-	(90)
Number of redeemable shares at the end of period/year	189	170	709,554	710,889	26,360	26,907	12,056	11,663

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	353,376	384,800	81,885	80,694	198	112,254	452,514	531,967
Redeemable shares issued	8,135	27,586	-	-	-	700	350	11,062
Redeemable shares issued for reinvested dividends	-	-	1,732	1,802	8	44	-	-
Redeemable shares redeemed	(23,401)	(60,867)	(1,613)	(3,637)	-	(112,813)	(54,310)	(69,101)
Number of redeemable shares at the end of period/year	338,110	351,519	82,004	78,859	206	185	398,554	473,928

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	23,741	23,255	54,195	66,755	88,571	86,210	111	182
Redeemable shares issued	-	-	123,333	-	2,021	14,362	-	-
Redeemable shares issued for reinvested dividends	3	2	686	5	-	-	3	3
Redeemable shares redeemed	(88)	(159)	(19,803)	(7,428)	(3,184)	(15,509)	-	(80)
Number of redeemable shares at the end of period/year	23,656	23,098	158,411	59,332	87,408	85,063	114	105

	PT8 Shares	
	2025	2024
Number of redeemable shares at the beginning of period/year	144	227
Redeemable shares issued	-	-
Redeemable shares issued for reinvested dividends	6	7
Redeemable shares redeemed	-	(100)
Number of redeemable shares at the end of period/year	150	134

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.21
AT5 Shares	2.000	0.21
AT8 Shares	2.000	0.21
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.21
FT5 Shares	1.000	0.21
FT8 Shares	1.000	0.21
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.21
PT5 Shares	Paid directly by investor	0.21
PT8 Shares	Paid directly by investor	0.21

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	135	701
Collateral (non-cash)	142	739

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	7	6
Charges	(3)	(2)
Securities lending revenue	4	4
Charges as a % of gross securities lending revenue	43.4	30.0

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative North American Opportunities Fund (ETF C\$ Series)	6,248
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	1,667
CI Global Alpha Innovators Corporate Class (I Shares)	37,542
CI Global Artificial Intelligence Fund (ETF C\$ Series)	11,745
CI Global Energy Corporate Class (I Shares)	1,369
CI Global Health Sciences Corporate Class (I Shares)	5,793
CI Global Infrastructure Private Pool (ETF C\$ Series)	2,990
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1,307
CI ICBCUBS S&P China 500 Index ETF (Non-Hedged Units)	6,290
CI Japan Equity Index ETF (Non-Hedged Units)	2,668
CI Morningstar International Value Index ETF (Unhedged Common Units)	3,135
CI Munro Global Growth Equity Fund (Series I)	10,968
CI Private Markets Growth Fund (Series I)	3,351
CI Private Markets Income Fund (Series I)	1,126
CI Select Canadian Equity Managed Fund (Series I)	2,092

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative North American Opportunities Fund (ETF C\$ Series)	6,161
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	3,948
CI Global Alpha Innovators Corporate Class (I Shares)	31,271
CI Global Artificial Intelligence ETF (ETF C\$ Series)	7,078
CI Global Health Sciences Corporate Class (I Shares)	6,358
CI Gold Bullion Fund (ETF US\$ Series)	1,438
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1,124
CI Japan Equity Index ETF (Non-Hedged Units)	5,367
CI Munro Global Growth Equity Fund (Series I)	8,374
CI Private Markets Growth Fund (Series I)	3,233
CI Private Markets Income Fund (Series I)	1,112
CI Select Canadian Equity Managed Fund (Series I)	1,768
CI Select U.S. Equity Managed Fund (Series I)	2,678

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Global Alpha Innovators Corporate Class (I Shares)	35.0
CI Global Artificial Intelligence Fund (ETF C\$ Series)	11.0
CI Munro Global Growth Equity Fund (Series I)	10.2
CI ICBCUBS S&P China 500 Index ETF (Non-Hedged Units)	5.9
CI Alternative North American Opportunities Fund (ETF C\$ Series)	5.8
CI Global Health Sciences Corporate Class (I Shares)	5.4
iShares Russell 2000 ETF	5.0
CI Private Markets Growth Fund (Series I)	3.1
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.9
CI Global Infrastructure Private Pool (ETF C\$ Series)	2.8
CI Japan Equity Index ETF (Non-Hedged Units)	2.5
CI Select Canadian Equity Managed Fund (Series I)	2.0
iShares Core MSCI Europe ETF	2.0
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	1.6
CI Global Energy Corporate Class (I Shares)	1.3
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1.2
CI Private Markets Income Fund (Series I)	1.1
Other Net Assets (Liabilities)	0.9
iShares China Large-Cap ETF	0.5
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Global Alpha Innovators Corporate Class (I Shares)	34.8
CI Munro Global Growth Equity Fund (Series I)	9.3
CI Global Artificial Intelligence ETF (ETF C\$ Series)	7.9
CI Global Health Sciences Corporate Class (I Shares)	7.1
CI Alternative North American Opportunities Fund (ETF C\$ Series)	6.9
CI Japan Equity Index ETF (Non-Hedged Units)	6.0
iShares China Large-Cap ETF	4.8
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	4.4
CI Private Markets Growth Fund (Series I)	3.6
CI Select U.S. Equity Managed Fund (Series I)	3.0
Other Net Assets (Liabilities)	2.9
CI Select Canadian Equity Managed Fund (Series I)	2.0
CI Gold Bullion Fund (ETF US\$ Series)	1.6
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1.3
CI Private Markets Income Fund (Series I)	1.2
iShares 20+ Year Treasury Bond ETF	1.0
iShares Core MSCI Europe ETF	1.0
iShares Russell 2000 ETF	1.0
Option Contract(s)	0.4
Foreign Currency Forward Contract(s)	(0.2)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$10,634,000 (March 31, 2025 - \$8,694,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Japanese Yen	-	2,674	2,674	2.5
U.S. Dollar	12,589	(22,339)	(9,750)	(9.1)
Total	12,589	(19,665)	(7,076)	(6.6)

~Includes monetary and non-monetary instruments, if any.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	15,362	(16,593)	(1,231)	(1.4)
Total	15,362	(16,593)	(1,231)	(1.4)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$708,000 (March 31, 2025 - \$123,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	57,764	-	4,477	62,241
Exchange-Traded Fund(s)	44,102	-	-	44,102
Foreign currency forward contract(s), net	-	(213)	-	(213)
Option contract(s)	40	-	-	40
Total	101,906	(213)	4,477	106,170

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	50,449	-	4,345	54,794
Exchange-Traded Fund(s)	32,147	-	-	32,147
Foreign currency forward contract(s), net	-	(141)	-	(141)
Option contract(s)	359	-	-	359
Total	82,955	(141)	4,345	87,159

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(16)	-	-	(16)
Total	(16)	-	-	(16)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	4,345	49	-	-	-	-	83	4,477
Total	4,345	49	-	-	-	-	83	4,477

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$82,355.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	5,937	6,368	(9,093)	-	-	2,378	(1,245)	4,345
Total	5,937	6,368	(9,093)	-	-	2,378	(1,245)	4,345

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$544,584.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	4,476,933		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	4,345,439		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	168,681	154,101
Investments pledged as collateral	-	-
Cash	3,347	5,220
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	28	497
Receivable for investments sold	-	-
Receivable for share subscriptions	26	25
Dividends receivable	-	-
Interest receivable	4	7
Fees rebate receivable	6	7
Other accounts receivable	730	448
	172,822	160,305
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	55
Management fees payable	6	19
Administration fees payable	1	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	156	191
Other accounts payable	410	288
	573	556
Net assets attributable to holders of redeemable shares	172,249	159,749

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	82,459	79,401	16.93	14.98	4,870,706	5,302,053
AT5 Shares	716	650	7.14	6.48	100,333	100,320
AT8 Shares	1,132	1,073	4.10	3.78	275,853	283,473
E Shares	9,707	9,479	19.71	17.43	492,469	543,795
ET5 Shares	1	1	7.33	6.65	168	163
ET8 Shares	1	1	6.05	5.57	199	191
EF Shares	2,491	2,319	14.53	12.78	171,430	181,459
EFT5 Shares	1	1	8.27	7.45	154	150
EFT8 Shares	324	297	5.96	5.46	54,374	54,359
F Shares	29,119	23,289	19.44	17.10	1,498,234	1,362,081
FT8 Shares	447	606	7.00	6.42	63,740	94,323
I Shares	7,417	6,503	24.94	21.80	297,413	298,282
IT8 Shares	398	358	8.37	7.62	47,574	46,909
O Shares	33,650	32,070	26.60	23.27	1,265,162	1,378,292
OT5 Shares	1	1	9.24	8.29	142	138
OT8 Shares	108	99	8.53	7.77	12,689	12,763
P Shares	4,275	3,600	15.35	13.44	278,423	267,949
PT8 Shares	2	1	7.63	6.97	173	166

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	254	158
Interest for distribution purposes	125	195
Income distributions from investments	479	525
Capital gain distributions from investments	225	212
Derivative income (loss)	(180)	-
Net realized gain (loss) on sale of investments and derivatives	4,416	6,712
Change in unrealized appreciation (depreciation) in value of investments and derivatives	16,984	4,945
Total net gain (loss) on investments and derivatives	22,303	12,747
Other income		
Securities lending revenue (Note 6)	3	1
Foreign exchange gain (loss) on cash	15	(1)
Fees rebate	34	39
Other income	-	-
Total other income	52	39
Total income	22,355	12,786
Expenses		
Management fees (Note 5)	1,069	1,074
Administration fees (Note 5)	145	146
Commissions and other portfolio transaction costs	74	65
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	19	-
Harmonized sales tax	122	124
Other expenses	-	-
Total expenses	1,430	1,410
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	20,925	11,376
Income tax	122	188
Increase (decrease) in net assets attributable to holders of redeemable shares	20,803	11,188

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	9,666	5,295	1.92	0.94	5,026,948	5,660,574
AT5 Shares	83	46	0.83	0.42	100,324	108,805
AT8 Shares	134	69	0.48	0.23	279,058	295,628
E Shares	1,177	666	2.25	1.06	523,694	629,197
ET5 Shares	-	-	0.86	0.39	165	195
ET8 Shares	-	-	0.71	0.37	195	179
EF Shares	308	158	1.74	0.88	176,526	180,646
EFT5 Shares	-	-	1.01	0.48	152	183
EFT8 Shares	40	24	0.73	0.52	54,365	46,304
F Shares	3,445	1,507	2.34	1.16	1,473,673	1,304,527
FT8 Shares	62	42	0.85	0.46	72,076	89,695
I Shares	930	590	3.14	1.60	296,364	369,551
IT8 Shares	51	29	1.08	0.53	47,449	54,919
O Shares	4,370	2,447	3.30	1.68	1,326,009	1,458,452
OT5 Shares	-	-	1.17	0.57	140	172
OT8 Shares	14	8	1.09	0.60	12,745	12,810
P Shares	522	307	1.91	0.94	273,178	326,570
PT8 Shares	1	-	0.97	0.49	169	200

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	79,401	86,221	650	725	1,073	1,441	9,479	11,873
Increase (decrease) in net assets attributable to holders of redeemable shares	9,666	5,295	83	46	134	69	1,177	666
Dividends to holders of redeemable shares								
From net investment income	-	-	(3)	(14)	(8)	(36)	-	-
From net realized gains	-	-	(13)	-	(35)	-	-	-
Return of capital	-	-	(1)	(3)	(2)	(9)	-	-
Total dividends to holders of redeemable shares	-	-	(17)	(17)	(45)	(45)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,837	1,905	-	-	1	-	121	27
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	2	5	-	-
Redemption of redeemable shares	(9,445)	(10,202)	-	(15)	(33)	(352)	(1,070)	(2,030)
Net increase (decrease) from redeemable share transactions	(6,608)	(8,297)	-	(15)	(30)	(347)	(949)	(2,003)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,058	(3,002)	66	14	59	(323)	228	(1,337)
Net assets attributable to holders of redeemable shares at the end of period/year	82,459	83,219	716	739	1,132	1,118	9,707	10,536

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	1	2,319	2,194	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	308	158	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	1	111	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	-	(137)	(93)	(93)	-	(1)
Net increase (decrease) from redeemable share transactions	-	-	-	(136)	18	18	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	(172)	176	176	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	2,491	2,370	1	1

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	297	2	23,289	22,393	606	589	6,503	7,777
Increase (decrease) in net assets attributable to holders of redeemable shares	40	24	3,445	1,507	62	42	930	590
Dividends to holders of redeemable shares								
From net investment income	(2)	(8)	-	-	(3)	(18)	-	-
From net realized gains	(10)	-	-	-	(15)	-	-	-
Return of capital	(1)	(2)	-	-	(1)	(5)	-	-
Total dividends to holders of redeemable shares	(13)	(10)	-	-	(19)	(23)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	300	3,732	2,010	4	11	144	10
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	(1,347)	(2,623)	(206)	(3)	(160)	(342)
Net increase (decrease) from redeemable share transactions	-	300	2,385	(613)	(202)	8	(16)	(332)
Net increase (decrease) in net assets attributable to holders of redeemable shares	27	314	5,830	894	(159)	27	914	258
Net assets attributable to holders of redeemable shares at the end of period/year	324	316	29,119	23,287	447	616	7,417	8,035

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	358	453	32,070	33,583	1	2	99	102
Increase (decrease) in net assets attributable to holders of redeemable shares	51	29	4,370	2,447	-	-	14	8
Dividends to holders of redeemable shares								
From net investment income	(3)	(13)	-	-	-	-	(1)	(3)
From net realized gains	(12)	-	-	-	-	-	(3)	-
Return of capital	(1)	(3)	-	-	-	-	-	(1)
Total dividends to holders of redeemable shares	(16)	(16)	-	-	-	-	(4)	(4)
Redeemable share transactions								
Proceeds from redeemable shares issued	5	15	150	391	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(119)	(2,940)	(3,384)	-	(1)	(1)	(1)
Net increase (decrease) from redeemable share transactions	5	(104)	(2,790)	(2,993)	-	(1)	(1)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	40	(91)	1,580	(546)	-	(1)	9	3
Net assets attributable to holders of redeemable shares at the end of period/year	398	362	33,650	33,037	1	1	108	105

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P Shares		PT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,600	4,222	1	2	159,749	171,583
Increase (decrease) in net assets attributable to holders of redeemable shares	522	307	1	-	20,803	11,188
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	(20)	(92)
From net realized gains	-	-	-	-	(88)	-
Return of capital	-	-	-	-	(6)	(23)
Total dividends to holders of redeemable shares	-	-	-	-	(114)	(115)
Redeemable share transactions						
Proceeds from redeemable shares issued	281	348	-	-	7,276	5,128
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	2	5
Redemption of redeemable shares	(128)	(1,320)	-	(1)	(15,467)	(20,487)
Net increase (decrease) from redeemable share transactions	153	(972)	-	(1)	(8,189)	(15,354)
Net increase (decrease) in net assets attributable to holders of redeemable shares	675	(665)	1	(1)	12,500	(4,281)
Net assets attributable to holders of redeemable shares at the end of period/year	4,275	3,557	2	1	172,249	167,302

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	20,803	11,188
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,416)	(6,712)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(16,984)	(4,945)
Commissions and other portfolio transaction costs	74	65
Proceeds from sale and maturity of investments and derivatives	29,855	54,165
Purchase of investments and derivatives	(21,991)	(31,349)
Non-cash distributions from investments	(704)	(737)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	3	(5)
Increase (decrease) in management fees payable	(13)	(7)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	(159)	110
Net cash from (used in) operating activities	6,466	21,772
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(112)	(110)
Proceeds from issuance of redeemable shares	5,407	3,688
Amounts paid on redemption of redeemable shares	(13,634)	(19,175)
Net cash from (used in) financing activities	(8,339)	(15,597)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(1,873)	6,175
Cash (bank overdraft), beginning of period/year	5,220	3,253
Cash (bank overdraft), end of period/year	3,347	9,428
Supplementary Information:		
Interest received, net of withholding tax*	128	190
Dividends received, net of withholding tax*	235	158
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(282)	(79)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets		
		FUND(S)					
	1,192,027	CI Canadian Bond Fund (Series I)	11,470,727	11,581,143			
	1,441,781	CI Income Fund (Series I)	9,951,220	10,472,373			
	340,825	CI Munro Global Growth Equity Fund (Series I)	5,512,785	9,103,543			
	5,068	CI Precious Metals Fund (Series I)	395,770	1,052,886			
USD	335,794	CI Private Markets Growth Fund (Series I)	4,953,705	5,791,083			
USD	95,282	CI Private Markets Income Fund (Series I)	1,308,644	1,498,100			
	2,669,886	CI Select Canadian Equity Managed Fund (Series I)	32,909,815	39,125,584			
	2,932,237	CI Select International Equity Managed Fund (Series I)	31,102,241	33,446,265			
	1,025,715	CI Select U.S. Equity Managed Fund (Series I)	13,799,641	19,537,316			
			111,404,548	131,608,293	76.4		
		EXCHANGE-TRADED FUND(S)					
	91,752	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	4,084,157	4,117,830			
	152,755	CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,162,394	1,124,277			
	261,320	CI Global Artificial Intelligence Fund (ETF C\$ Series)	6,878,644	8,451,090			
	26,527	CI Global Financial Sector ETF (Common Units)	817,622	924,996			
	61,048	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,391,336	1,367,475			
	89,272	CI Global Short-Term Bond Fund (ETF C\$ Series)	1,809,560	1,813,114			
USD	22,235	CI Gold Bullion Fund (ETF US\$ Series)	1,146,863	1,183,006			
	172,620	CI Japan Equity Index ETF (Non-Hedged Units)	4,643,247	6,999,741			
USD	4,727	iShares 20+ Year Treasury Bond ETF	588,973	587,926			
USD	120,987	iShares China Large-Cap ETF	5,825,796	6,927,055			
USD	11,005	iShares Core MSCI Europe ETF	964,989	1,043,303			
USD	23,822	VanEck Gold Miners ETF	1,877,046	2,532,895			
			31,190,627	37,072,708	21.6		
		Total Investment Portfolio before Commissions and other portfolio transaction costs	142,595,175	168,681,001	98.0		
		Commissions and other portfolio transaction costs	(65,198)				
		Total Investment Portfolio before Derivative Instruments	142,529,977	168,681,001	98.0		
		Long Option Contract(s)		28,357	0.0		
		Total Investment Portfolio	142,529,977	168,709,358	98.0		
		Other Net Assets (Liabilities)		3,539,337	2.0		
		Net Assets Attributable to Holders of Redeemable Shares		172,248,695	100.0		
Long Option Contract(s)							
Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
72	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	427,593	28,357
Total Long Option Contract(s) Value						427,593	28,357

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	362,719	39,126	10.8
CI Select International Equity Managed Fund	321,467	33,446	10.4
CI Select U.S. Equity Managed Fund	218,711	19,537	8.9
CI Global Healthcare Leaders Index ETF	78,313	1,368	1.7
CI Japan Equity Index ETF	732,631	7,000	1.0
CI Global Artificial Intelligence Fund	900,822	8,451	0.9
CI Energy Giants Covered Call ETF	144,797	1,124	0.8
CI Munro Global Growth Equity Fund	1,755,543	9,104	0.5
CI Income Fund	2,390,710	10,472	0.4
CI Private Markets Growth Fund	1,608,677	5,791	0.4
CI Canadian Aggregate Bond Index ETF	1,152,711	4,118	0.4
CI Canadian Bond Fund	3,673,131	11,581	0.3
CI Global Short-Term Bond Fund	628,673	1,813	0.3
CI Precious Metals Fund	384,569	1,053	0.3
CI Gold Bullion Fund	507,258	1,183	0.2
CI Private Markets Income Fund	705,892	1,498	0.2
CI Global Financial Sector ETF	554,455	925	0.2
iShares China Large-Cap ETF	9,781,938	6,927	0.1
iShares Core MSCI Europe ETF	9,290,655	1,043	-
VanEck Gold Miners ETF	30,957,046	2,533	-
iShares 20+ Year Treasury Bond ETF	68,058,673	588	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	370,067	38,587	10.4
CI Select International Equity Managed Fund	316,041	31,686	10.0
CI Select U.S. Equity Managed Fund	243,578	21,838	9.0
CI Energy Giants Covered Call ETF	182,308	2,267	1.2
CI Global Healthcare Leaders Index ETF	159,670	1,833	1.1
CI Japan Equity Index ETF	810,933	7,873	1.0
CI Munro Global Growth Equity Fund	1,132,485	9,027	0.8
CI Global Short-Term Bond Fund	443,452	2,198	0.5
CI Global Artificial Intelligence ETF	642,454	2,976	0.5
CI Precious Metals Fund	288,994	1,102	0.4
CI Income Fund	2,424,234	9,148	0.4
CI Canadian Bond Fund	2,786,022	10,274	0.4
CI Private Markets Growth Fund	1,533,686	5,587	0.4
CI Canadian Aggregate Bond Index ETF	1,208,890	2,890	0.2
CI Private Markets Income Fund	686,048	1,480	0.2
CI Global Financial Sector ETF	592,643	1,011	0.2
iShares China Large-Cap ETF	10,871,058	3,695	-
iShares Core Canadian Universe Bond Index ETF	12,238,973	629	-

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	27	11
Soft dollar commissions†	11	4

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	5,302,053	5,958,969	100,320	110,390	283,473	365,033	543,795	705,338
Redeemable shares issued	179,051	128,848	13	13	143	67	6,509	1,528
Redeemable shares issued for reinvested dividends	-	-	-	-	611	1,199	-	-
Redeemable shares redeemed	(610,398)	(690,720)	-	(2,326)	(8,374)	(90,255)	(57,835)	(119,713)
Number of redeemable shares at the end of period/year	4,870,706	5,397,097	100,333	108,077	275,853	276,044	492,469	587,153

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	163	219	191	179	181,459	179,794	150	207
Redeemable shares issued	-	-	-	-	93	8,870	-	-
Redeemable shares issued for reinvested dividends	5	4	8	7	-	-	4	4
Redeemable shares redeemed	-	(70)	-	(10)	(10,122)	(7,487)	-	(70)
Number of redeemable shares at the end of period/year	168	153	199	176	171,430	181,177	154	141

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	54,359	273	1,362,081	1,370,304	94,323	88,977	298,282	378,082
Redeemable shares issued	7	54,155	210,094	119,636	749	1,614	6,044	462
Redeemable shares issued for reinvested dividends	8	9	-	-	8	7	-	-
Redeemable shares redeemed	-	(100)	(73,941)	(160,017)	(31,340)	(409)	(6,913)	(16,306)
Number of redeemable shares at the end of period/year	54,374	54,337	1,498,234	1,329,923	63,740	90,189	297,413	362,238

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	46,909	58,380	1,378,292	1,527,037	138	195	12,763	12,857
Redeemable shares issued	659	1,927	5,997	17,451	-	-	-	-
Redeemable shares issued for reinvested dividends	6	7	-	-	4	4	6	7
Redeemable shares redeemed	-	(15,364)	(119,127)	(150,279)	-	(70)	(80)	(152)
Number of redeemable shares at the end of period/year	47,574	44,950	1,265,162	1,394,209	142	129	12,689	12,712

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.950	0.20
AT5 Shares	1.950	0.20
AT8 Shares	1.950	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	0.950	0.20
FT8 Shares	0.950	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	6,199	-
Collateral (non-cash)	6,677	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	5	2
Charges	(2)	(1)
Securities lending revenue	3	1
Charges as a % of gross securities lending revenue	36.6	30.0

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	4,118
CI Canadian Bond Fund (Series I)	11,581
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,124
CI Global Artificial Intelligence Fund (ETF C\$ Series)	8,451
CI Global Financial Sector ETF (Common Units)	925
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,368
CI Global Short-Term Bond Fund (ETF C\$ Series)	1,813
CI Gold Bullion Fund (ETF US\$ Series)	1,183
CI Income Fund (Series I)	10,472
CI Japan Equity Index ETF (Non-Hedged Units)	7,000
CI Munro Global Growth Equity Fund (Series I)	9,104
CI Precious Metals Fund (Series I)	1,053
CI Private Markets Growth Fund (Series I)	5,791
CI Private Markets Income Fund (Series I)	1,498
CI Select Canadian Equity Managed Fund (Series I)	39,126
CI Select International Equity Managed Fund (Series I)	33,446
CI Select U.S. Equity Managed Fund (Series I)	19,537

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	2,890
CI Canadian Bond Fund (Series I)	10,274
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,267
CI Global Artificial Intelligence ETF (ETF C\$ Series)	2,976
CI Global Financial Sector ETF (Common Units)	1,011
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,833
CI Global Short-Term Bond Fund (ETF C\$ Series)	2,198
CI Income Fund (Series I)	9,148
CI Japan Equity Index ETF (Non-Hedged Units)	7,873
CI Munro Global Growth Equity Fund (Series I)	9,027
CI Precious Metals Fund (Series I)	1,102
CI Private Markets Growth Fund (Series I)	5,587
CI Private Markets Income Fund (Series I)	1,480
CI Select Canadian Equity Managed Fund (Series I)	38,587
CI Select International Equity Managed Fund (Series I)	31,686
CI Select U.S. Equity Managed Fund (Series I)	21,838

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	22.7
CI Select International Equity Managed Fund (Series I)	19.4
CI Select U.S. Equity Managed Fund (Series I)	11.3
CI Canadian Bond Fund (Series I)	6.7
CI Income Fund (Series I)	6.1
CI Munro Global Growth Equity Fund (Series I)	5.3
CI Global Artificial Intelligence Fund (ETF C\$ Series)	4.9
CI Japan Equity Index ETF (Non-Hedged Units)	4.1
iShares China Large-Cap ETF	4.0
CI Private Markets Growth Fund (Series I)	3.4
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	2.4
Other Net Assets (Liabilities)	2.0
VanEck Gold Miners ETF	1.5
CI Global Short-Term Bond Fund (ETF C\$ Series)	1.1
CI Private Markets Income Fund (Series I)	0.9
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.8
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.7
CI Gold Bullion Fund (ETF US\$ Series)	0.7
CI Precious Metals Fund (Series I)	0.6
iShares Core MSCI Europe ETF	0.6
CI Global Financial Sector ETF (Common Units)	0.5
iShares 20+ Year Treasury Bond ETF	0.3
Option Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Select Canadian Equity Managed Fund (Series I)	24.2
CI Select International Equity Managed Fund (Series I)	19.8
CI Select U.S. Equity Managed Fund (Series I)	13.7
CI Canadian Bond Fund (Series I)	6.4
CI Income Fund (Series I)	5.7
CI Munro Global Growth Equity Fund (Series I)	5.7
CI Japan Equity Index ETF (Non-Hedged Units)	4.9
CI Private Markets Growth Fund (Series I)	3.5
Other Net Assets (Liabilities)	3.3
iShares China Large-Cap ETF	2.3
CI Global Artificial Intelligence ETF (ETF C\$ Series)	1.9
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	1.8
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.4
CI Global Short-Term Bond Fund (ETF C\$ Series)	1.4
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.1
CI Private Markets Income Fund (Series I)	0.9
CI Precious Metals Fund (Series I)	0.7
CI Global Financial Sector ETF (Common Units)	0.6
iShares Core Canadian Universe Bond Index ETF	0.4
Option Contract(s)	0.3
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$16,868,000 (March 31, 2025 - \$15,410,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	19,564	28	19,592	11.4
Total	19,564	28	19,592	11.4

~Includes monetary and non-monetary instruments, if any.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	10,765	442	11,207	7.0
Total	10,765	442	11,207	7.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,959,000 (March 31, 2025 - \$1,121,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	124,319	-	7,289	131,608
Exchange-Traded Fund(s)	37,073	-	-	37,073
Option contract(s)	28	-	-	28
Total	161,420	-	7,289	168,709

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	121,661	-	7,067	128,728
Exchange-Traded Fund(s)	25,373	-	-	25,373
Option contract(s)	497	-	-	497
Total	147,531	-	7,067	154,598

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(55)	-	-	(55)
Total	(55)	-	-	(55)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	7,067	80	-	-	-	-	142	7,289
Total	7,067	80	-	-	-	-	142	7,289

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$142,351.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	9,895	10,608	(15,321)	-	-	3,983	(2,098)	7,067
Total	9,895	10,608	(15,321)	-	-	3,983	(2,098)	7,067

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$884,484.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	5,791,083		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	5,587,310		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	424,558	403,034
Investments pledged as collateral	-	-
Cash	11,077	13,419
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	52	923
Receivable for investments sold	-	-
Receivable for share subscriptions	299	763
Dividends receivable	-	-
Interest receivable	19	36
Fees rebate receivable	13	16
Other accounts receivable	1,827	1,172
	437,845	419,363
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	102
Management fees payable	16	44
Administration fees payable	2	6
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	266	1,123
Other accounts payable	1,107	757
	1,391	2,032
Net assets attributable to holders of redeemable shares	436,454	417,331

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	189,834	184,360	15.77	14.22	12,039,359	12,968,920
AT5 Shares	665	1,084	6.25	5.78	106,498	187,520
AT8 Shares	774	627	3.80	3.57	203,574	175,482
E Shares	30,339	29,224	17.78	16.03	1,706,180	1,823,473
ET5 Shares	31	29	6.95	6.42	4,507	4,502
ET8 Shares	410	386	5.60	5.26	73,295	73,290
EF Shares	9,448	8,820	13.65	12.23	692,327	721,041
EFT5 Shares	1	1	7.72	7.09	162	158
EFT8 Shares	183	171	5.68	5.31	32,238	32,226
F Shares	53,490	47,037	18.28	16.39	2,925,808	2,869,498
FT8 Shares	1,244	941	6.32	5.91	196,651	159,222
I Shares	66,072	63,368	23.30	20.76	2,836,033	3,053,094
IT8 Shares	1,051	960	7.54	7.00	139,456	137,158
O Shares	69,580	67,872	23.96	21.37	2,903,735	3,176,685
OT5 Shares	397	366	8.62	7.88	46,015	46,417
OT8 Shares	3,820	3,562	7.67	7.13	497,755	499,724
P Shares	7,022	6,584	14.50	12.93	484,355	509,176
PT8 Shares	2,093	1,939	7.21	6.70	290,240	289,363

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	647	342
Interest for distribution purposes	449	419
Income distributions from investments	2,174	2,129
Capital gain distributions from investments	954	941
Derivative income (loss)	(332)	-
Net realized gain (loss) on sale of investments and derivatives	10,264	11,907
Change in unrealized appreciation (depreciation) in value of investments and derivatives	35,356	16,739
Total net gain (loss) on investments and derivatives	49,512	32,477
Other income		
Securities lending revenue (Note 6)	7	6
Foreign exchange gain (loss) on cash	(89)	(3)
Fees rebate	83	108
Other income	-	-
Total other income	1	111
Total income	49,513	32,588
Expenses		
Management fees (Note 5)	2,452	2,623
Administration fees (Note 5)	328	354
Commissions and other portfolio transaction costs	190	176
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	45	-
Harmonized sales tax	280	308
Other expenses	-	-
Total expenses	3,296	3,462
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	46,217	29,126
Income tax	350	507
Increase (decrease) in net assets attributable to holders of redeemable shares	45,867	28,619

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	19,168	12,056	1.53	0.83	12,502,048	14,592,824
AT5 Shares	86	66	0.56	0.36	153,752	184,343
AT8 Shares	75	33	0.39	0.22	193,935	147,046
E Shares	3,085	1,923	1.74	0.92	1,772,220	2,080,627
ET5 Shares	3	2	0.70	0.40	4,504	4,528
ET8 Shares	41	31	0.56	0.31	73,291	100,832
EF Shares	990	540	1.41	0.82	704,151	662,287
EFT5 Shares	-	-	0.82	0.43	160	185
EFT8 Shares	19	19	0.60	0.34	32,230	56,370
F Shares	5,547	3,084	1.90	1.01	2,918,861	3,046,097
FT8 Shares	113	42	0.68	0.40	165,727	104,954
I Shares	7,346	4,675	2.51	1.44	2,924,272	3,248,184
IT8 Shares	116	60	0.84	0.70	138,439	85,360
O Shares	7,810	5,137	2.56	1.43	3,052,380	3,601,358
OT5 Shares	44	26	0.94	0.56	46,313	45,559
OT8 Shares	421	257	0.84	0.52	498,530	496,743
P Shares	773	471	1.56	0.87	496,931	541,416
PT8 Shares	230	197	0.79	0.35	290,150	563,619

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	184,360	209,122	1,084	983	627	543	29,224	33,939
Increase (decrease) in net assets attributable to holders of redeemable shares	19,168	12,056	86	66	75	33	3,085	1,923
Dividends to holders of redeemable shares								
From net investment income	-	-	(4)	(18)	(6)	(15)	-	-
From net realized gains	-	-	(17)	-	(22)	-	-	-
Return of capital	-	-	(1)	(8)	(2)	(6)	-	-
Total dividends to holders of redeemable shares	-	-	(22)	(26)	(30)	(21)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	5,967	6,440	-	106	137	-	107	1,576
Reinvestment of dividends to holders of redeemable shares	-	-	1	-	10	6	-	-
Redemption of redeemable shares	(19,661)	(22,374)	(484)	(12)	(45)	-	(2,077)	(5,949)
Net increase (decrease) from redeemable share transactions	(13,694)	(15,934)	(483)	94	102	6	(1,970)	(4,373)
Net increase (decrease) in net assets attributable to holders of redeemable shares	5,474	(3,878)	(419)	134	147	18	1,115	(2,450)
Net assets attributable to holders of redeemable shares at the end of period/year	189,834	205,244	665	1,117	774	561	30,339	31,489

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	29	29	386	573	8,820	7,033	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	3	2	41	31	990	540	-	-
Dividends to holders of redeemable shares								
From net investment income	-	(1)	(3)	(15)	-	-	-	-
From net realized gains	(1)	-	(13)	-	-	-	-	-
Return of capital	-	-	(1)	(6)	-	-	-	-
Total dividends to holders of redeemable shares	(1)	(1)	(17)	(21)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	9	2,612	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	1	-	-	-	-
Redemption of redeemable shares	-	-	-	(180)	(371)	(1,044)	-	(1)
Net increase (decrease) from redeemable share transactions	-	-	-	(179)	(362)	1,568	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2	1	24	(169)	628	2,108	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	31	30	410	404	9,448	9,141	1	1

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	171	394	47,037	51,020	941	636	63,368	64,636
Increase (decrease) in net assets attributable to holders of redeemable shares	19	19	5,547	3,084	113	42	7,346	4,675
Dividends to holders of redeemable shares								
From net investment income	(1)	(8)	-	-	(8)	(17)	-	-
From net realized gains	(6)	-	-	-	(32)	-	-	-
Return of capital	-	(4)	-	-	(2)	(8)	-	-
Total dividends to holders of redeemable shares	(7)	(12)	-	-	(42)	(25)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	3,541	2,683	291	3	328	400
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	2	-	-	-
Redemption of redeemable shares	-	(126)	(2,635)	(9,396)	(61)	-	(4,970)	(3,259)
Net increase (decrease) from redeemable share transactions	-	(126)	906	(6,713)	232	3	(4,642)	(2,859)
Net increase (decrease) in net assets attributable to holders of redeemable shares	12	(119)	6,453	(3,629)	303	20	2,704	1,816
Net assets attributable to holders of redeemable shares at the end of period/year	183	275	53,490	47,391	1,244	656	66,072	66,452

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	960	2	67,872	77,712	366	356	3,562	3,726
Increase (decrease) in net assets attributable to holders of redeemable shares	116	60	7,810	5,137	44	26	421	257
Dividends to holders of redeemable shares								
From net investment income	(8)	(17)	-	-	(2)	(6)	(29)	(96)
From net realized gains	(31)	-	-	-	(7)	-	(113)	-
Return of capital	(2)	(7)	-	-	(1)	(3)	(8)	(42)
Total dividends to holders of redeemable shares	(41)	(24)	-	-	(10)	(9)	(150)	(138)
Redeemable share transactions								
Proceeds from redeemable shares issued	41	951	1,231	2,869	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	110	105
Redemption of redeemable shares	(25)	(16)	(7,333)	(12,849)	(3)	(4)	(123)	(270)
Net increase (decrease) from redeemable share transactions	16	935	(6,102)	(9,980)	(3)	(4)	(13)	(165)
Net increase (decrease) in net assets attributable to holders of redeemable shares	91	971	1,708	(4,843)	31	13	258	(46)
Net assets attributable to holders of redeemable shares at the end of period/year	1,051	973	69,580	72,869	397	369	3,820	3,680

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P Shares		PT8 Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,584	6,878	1,939	6,755	417,331	464,339
Increase (decrease) in net assets attributable to holders of redeemable shares	773	471	230	197	45,867	28,619
Dividends to holders of redeemable shares						
From net investment income	-	-	(16)	(94)	(77)	(287)
From net realized gains	-	-	(62)	-	(304)	-
Return of capital	-	-	(4)	(41)	(21)	(125)
Total dividends to holders of redeemable shares	-	-	(82)	(135)	(402)	(412)
Redeemable share transactions						
Proceeds from redeemable shares issued	237	374	-	-	11,889	18,014
Reinvestment of dividends to holders of redeemable shares	-	-	20	19	143	131
Redemption of redeemable shares	(572)	(887)	(14)	(4,869)	(38,374)	(61,236)
Net increase (decrease) from redeemable share transactions	(335)	(513)	6	(4,850)	(26,342)	(43,091)
Net increase (decrease) in net assets attributable to holders of redeemable shares	438	(42)	154	(4,788)	19,123	(14,884)
Net assets attributable to holders of redeemable shares at the end of period/year	7,022	6,836	2,093	1,967	436,454	449,455

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	45,867	28,619
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(10,264)	(11,907)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(35,356)	(16,739)
Unrealized foreign exchange (gain) loss on cash	81	1
Commissions and other portfolio transaction costs	190	176
Proceeds from sale and maturity of investments and derivatives	80,445	119,586
Purchase of investments and derivatives	(52,642)	(57,824)
Non-cash distributions from investments	(3,128)	(3,070)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	17	(15)
Increase (decrease) in management fees payable	(28)	(18)
Increase (decrease) in administration fees payable	(4)	(2)
Change in other accounts receivable and payable	(302)	295
Net cash from (used in) operating activities	24,876	59,102
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(259)	(281)
Proceeds from issuance of redeemable shares	7,568	13,897
Amounts paid on redemption of redeemable shares	(34,446)	(57,005)
Net cash from (used in) financing activities	(27,137)	(43,389)
Unrealized foreign exchange gain (loss) on cash	(81)	(1)
Net increase (decrease) in cash	(2,261)	15,713
Cash (bank overdraft), beginning of period/year	13,419	8,553
Cash (bank overdraft), end of period/year	11,077	24,265
Supplementary Information:		
Interest received, net of withholding tax*	466	404
Dividends received, net of withholding tax*	602	342
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(655)	(216)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets		
		FUND(S)					
	4,861,275	CI Canadian Bond Fund (Series I)	47,277,870	47,229,719			
	910,200	CI DoubleLine Total Return Bond US\$ Fund (Series I)	11,687,586	10,548,850			
	6,052,708	CI Income Fund (Series I)	41,581,283	43,963,843			
	722,068	CI Munro Global Growth Equity Fund (Series I)	11,733,073	19,286,646			
	10,737	CI Precious Metals Fund (Series I)	838,898	2,230,521			
USD	882,227	CI Private Markets Growth Fund (Series I)	13,146,468	15,214,839			
USD	169,842	CI Private Markets Income Fund (Series I)	2,381,811	2,670,402			
	5,659,763	CI Select Canadian Equity Managed Fund (Series I)	69,597,635	82,940,434			
	6,222,825	CI Select International Equity Managed Fund (Series I)	66,043,443	70,980,031			
	2,167,993	CI Select U.S. Equity Managed Fund (Series I)	29,559,171	41,294,853			
			293,847,238	336,360,138	77.1		
		EXCHANGE-TRADED FUND(S)					
	298,613	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	13,286,757	13,401,751			
	323,648	CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,466,333	2,382,049			
	540,170	CI Global Artificial Intelligence Fund (ETF C\$ Series)	14,168,603	17,469,099			
	56,201	CI Global Financial Sector ETF (Common Units)	1,731,480	1,959,729			
	129,345	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	2,939,607	2,897,328			
	385,203	CI Global Short-Term Bond Fund (ETF C\$ Series)	7,809,352	7,823,473			
USD	46,746	CI Gold Bullion Fund (ETF US\$ Series)	2,411,119	2,487,106			
	364,819	CI Japan Equity Index ETF (Non-Hedged Units)	9,699,328	14,793,410			
USD	21,938	iShares 20+ Year Treasury Bond ETF	2,735,311	2,728,566			
USD	256,328	iShares China Large-Cap ETF	12,336,675	14,675,941			
USD	23,316	iShares Core MSCI Europe ETF	2,044,808	2,210,418			
USD	50,494	VanEck Gold Miners ETF	3,978,656	5,368,819			
			75,608,029	88,197,689	20.2		
		Total Investment Portfolio before Commissions and other portfolio transaction costs	369,455,267	424,557,827	97.3		
		Commissions and other portfolio transaction costs	(159,419)				
		Total Investment Portfolio before Derivative Instruments	369,295,848	424,557,827	97.3		
		Long Option Contract(s)		52,382	0.0		
		Total Investment Portfolio	369,295,848	424,610,209	97.3		
		Other Net Assets (Liabilities)		11,844,241	2.7		
		Net Assets Attributable to Holders of Redeemable Shares		436,454,450	100.0		
Long Option Contract(s)							
Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
133	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	789,859	52,382
Total Long Option Contract(s) Value						789,859	52,382

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	362,719	82,940	22.9
CI Select International Equity Managed Fund	321,467	70,980	22.1
CI Select U.S. Equity Managed Fund	218,711	41,295	18.9
CI DoubleLine Total Return Bond US\$ Fund	149,967	10,549	7.0
CI Global Healthcare Leaders Index ETF	78,313	2,897	3.7
CI Japan Equity Index ETF	732,631	14,793	2.0
CI Global Artificial Intelligence Fund	900,822	17,469	1.9
CI Income Fund	2,390,710	43,964	1.8
CI Energy Giants Covered Call ETF	144,797	2,382	1.6
CI Canadian Bond Fund	3,673,131	47,230	1.3
CI Global Short-Term Bond Fund	628,673	7,823	1.2
CI Canadian Aggregate Bond Index ETF	1,152,711	13,402	1.2
CI Munro Global Growth Equity Fund	1,755,543	19,287	1.1
CI Private Markets Growth Fund	1,608,677	15,215	0.9
CI Precious Metals Fund	384,569	2,231	0.6
CI Gold Bullion Fund	507,258	2,487	0.5
CI Private Markets Income Fund	705,892	2,670	0.4
CI Global Financial Sector ETF	554,455	1,960	0.4
iShares China Large-Cap ETF	9,781,938	14,676	0.2
iShares Core MSCI Europe ETF	9,290,655	2,210	-
VanEck Gold Miners ETF	30,957,046	5,369	-
iShares 20+ Year Treasury Bond ETF	68,058,673	2,729	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	370,067	84,813	22.9
CI Select International Equity Managed Fund	316,041	69,296	21.9
CI Select U.S. Equity Managed Fund	243,578	47,355	19.4
CI DoubleLine Total Return Bond US\$ Fund	156,376	10,600	6.8
CI Energy Giants Covered Call ETF	182,308	5,078	2.8
CI Global Healthcare Leaders Index ETF	159,670	3,950	2.5
CI Global Short-Term Bond Fund	443,452	10,139	2.3
CI Japan Equity Index ETF	810,933	17,329	2.1
CI Munro Global Growth Equity Fund	1,132,485	19,582	1.7
CI Income Fund	2,424,234	40,834	1.7
CI Canadian Bond Fund	2,786,022	44,652	1.6
CI Global Artificial Intelligence ETF	642,454	6,393	1.0
CI Private Markets Growth Fund	1,533,686	14,680	1.0
CI Precious Metals Fund	288,994	2,451	0.8
CI Canadian Aggregate Bond Index ETF	1,208,890	9,133	0.8
CI Auspice Broad Commodity Fund	159,964	922	0.6
CI Private Markets Income Fund	686,048	2,638	0.4
CI Global Financial Sector ETF	592,643	2,167	0.4
iShares China Large-Cap ETF	10,871,058	8,015	0.1
iShares Core Canadian Universe Bond Index ETF	12,238,973	3,007	-

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	68	30
Soft dollar commissions†	26	10

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	12,968,920	15,283,299	187,520	168,402	175,482	146,299	1,823,473	2,201,610
Redeemable shares issued	402,783	460,036	42	18,251	37,611	25	6,361	100,757
Redeemable shares issued for reinvested dividends	-	7	156	-	2,861	1,663	-	-
Redeemable shares redeemed	(1,332,344)	(1,611,813)	(81,220)	(1,963)	(12,380)	-	(123,654)	(378,639)
Number of redeemable shares at the end of period/year	12,039,359	14,131,529	106,498	184,690	203,574	147,987	1,706,180	1,923,728

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	4,502	4,548	73,290	104,871	721,041	604,368	158	205
Redeemable shares issued	-	-	5	27	760	219,913	-	-
Redeemable shares issued for reinvested dividends	5	5	-	93	-	-	4	4
Redeemable shares redeemed	-	(60)	-	(32,744)	(29,474)	(88,578)	-	(60)
Number of redeemable shares at the end of period/year	4,507	4,493	73,295	72,247	692,327	735,703	162	149

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	32,226	72,160	2,869,498	3,269,121	159,222	104,737	3,053,094	3,313,363
Redeemable shares issued	4	5	212,487	169,919	47,104	455	14,866	20,111
Redeemable shares issued for reinvested dividends	8	9	-	-	265	35	-	-
Redeemable shares redeemed	-	(23,161)	(156,177)	(593,912)	(9,940)	(70)	(231,927)	(162,192)
Number of redeemable shares at the end of period/year	32,238	49,013	2,925,808	2,845,128	196,651	105,157	2,836,033	3,171,282

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	137,158	214	3,176,685	3,863,233	46,417	45,699	499,724	514,329
Redeemable shares issued	5,618	134,516	54,830	140,247	-	-	-	-
Redeemable shares issued for reinvested dividends	6	7	-	-	3	4	15,005	14,285
Redeemable shares redeemed	(3,326)	(2,179)	(327,780)	(628,380)	(405)	(465)	(16,974)	(36,972)
Number of redeemable shares at the end of period/year	139,456	132,558	2,903,735	3,375,100	46,015	45,238	497,755	491,642

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.950	0.20
AT5 Shares	1.950	0.20
AT8 Shares	1.950	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	0.950	0.20
FT8 Shares	0.950	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	18,773	81
Collateral (non-cash)	20,297	86

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	11	8
Charges	(4)	(2)
Securities lending revenue	7	6
Charges as a % of gross securities lending revenue	32.9	30.0

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	13,402
CI Canadian Bond Fund (Series I)	47,230
CI DoubleLine Total Return Bond US\$ Fund (Series I)	10,549
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,382
CI Global Artificial Intelligence Fund (ETF C\$ Series)	17,469
CI Global Financial Sector ETF (Common Units)	1,960
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	2,897
CI Global Short-Term Bond Fund (ETF C\$ Series)	7,823
CI Gold Bullion Fund (ETF US\$ Series)	2,487
CI Income Fund (Series I)	43,964
CI Japan Equity Index ETF (Non-Hedged Units)	14,793
CI Munro Global Growth Equity Fund (Series I)	19,287
CI Precious Metals Fund (Series I)	2,231
CI Private Markets Growth Fund (Series I)	15,215
CI Private Markets Income Fund (Series I)	2,670
CI Select Canadian Equity Managed Fund (Series I)	82,940
CI Select International Equity Managed Fund (Series I)	70,980
CI Select U.S. Equity Managed Fund (Series I)	41,295

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	922
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	9,133
CI Canadian Bond Fund (Series I)	44,652
CI DoubleLine Total Return Bond US\$ Fund (Series I)	10,600
CI Energy Giants Covered Call ETF	5,078
CI Global Artificial Intelligence ETF	6,393
CI Global Financial Sector ETF (Common Units)	2,167
CI Global Healthcare Leaders Index ETF	3,950
CI Global Short-Term Bond Fund	10,139
CI Income Fund (Series I)	40,834
CI Japan Equity Index ETF (Non-Hedged Units)	17,329
CI Munro Global Growth Equity Fund (Series I)	19,582
CI Precious Metals Fund (Series I)	2,451
CI Private Markets Growth Fund (Series I)	14,680
CI Private Markets Income Fund (Series I)	2,638
CI Select Canadian Equity Managed Fund (Series I)	84,813
CI Select International Equity Managed Fund (Series I)	69,296
CI Select U.S. Equity Managed Fund (Series I)	47,355

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	19.0
CI Select International Equity Managed Fund (Series I)	16.3
CI Canadian Bond Fund (Series I)	10.8
CI Income Fund (Series I)	10.1
CI Select U.S. Equity Managed Fund (Series I)	9.5
CI Munro Global Growth Equity Fund (Series I)	4.4
CI Global Artificial Intelligence Fund (ETF C\$ Series)	4.0
CI Private Markets Growth Fund (Series I)	3.5
CI Japan Equity Index ETF (Non-Hedged Units)	3.4
iShares China Large-Cap ETF	3.4
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	3.1
Other Net Assets (Liabilities)	2.7
CI DoubleLine Total Return Bond US\$ Fund (Series I)	2.4
CI Global Short-Term Bond Fund (ETF C\$ Series)	1.8
VanEck Gold Miners ETF	1.2
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.7
CI Private Markets Income Fund (Series I)	0.6
CI Gold Bullion Fund (ETF US\$ Series)	0.6
iShares 20+ Year Treasury Bond ETF	0.6
CI Precious Metals Fund (Series I)	0.5
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.5
iShares Core MSCI Europe ETF	0.5
CI Global Financial Sector ETF (Common Units)	0.4
Option Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Select Canadian Equity Managed Fund (Series I)	20.4
CI Select International Equity Managed Fund (Series I)	16.7
CI Select U.S. Equity Managed Fund (Series I)	11.3
CI Canadian Bond Fund (Series I)	10.7
CI Income Fund (Series I)	9.8
CI Munro Global Growth Equity Fund (Series I)	4.7
CI Japan Equity Index ETF (Non-Hedged Units)	4.3
CI Private Markets Growth Fund (Series I)	3.5
Other Net Assets (Liabilities)	3.2
CI DoubleLine Total Return Bond US\$ Fund (Series I)	2.5
CI Global Short-Term Bond Fund (ETF C\$ Series)	2.4
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	2.2
iShares China Large-Cap ETF	1.9
CI Global Artificial Intelligence ETF (ETF C\$ Series)	1.5
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.2
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.9
iShares Core Canadian Universe Bond Index ETF	0.7
CI Precious Metals Fund (Series I)	0.6
CI Private Markets Income Fund (Series I)	0.6
CI Global Financial Sector ETF (Common Units)	0.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.2
Option Contract(s)	0.2
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$42,456,000 (March 31, 2025 - \$40,303,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	48,239	52	48,291	11.1
Total	48,239	52	48,291	11.1

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	29,170	821	29,991	7.2
Total	29,170	821	29,991	7.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$4,829,000 (March 31, 2025 - \$2,999,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	318,476	-	17,885	336,361
Exchange-Traded Fund(s)	88,197	-	-	88,197
Option contract(s)	52	-	-	52
Total	406,725	-	17,885	424,610

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	319,583	-	17,318	336,901
Exchange-Traded Fund(s)	66,133	-	-	66,133
Option contract(s)	923	-	-	923
Total	386,639	-	17,318	403,957

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(102)	-	-	(102)
Total	(102)	-	-	(102)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	17,318	193				-	374	17,885
Total	17,318	193	-	-	-	-	374	17,885

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$374,085.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	18,167	24,179	(27,256)	-	-	3,547	(1,319)	17,318
Total	18,167	24,179	(27,256)	-	-	3,547	(1,319)	17,318

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$1,735,846.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	15,214,839		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd) as at March 31, 2025			
Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	14,679,471		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	629,891	604,291
Investments pledged as collateral	-	-
Cash	16,589	18,962
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	78	1,381
Receivable for investments sold	-	-
Receivable for share subscriptions	692	1,038
Dividends receivable	-	-
Interest receivable	27	51
Fees rebate receivable	19	23
Other accounts receivable	2,663	1,747
	649,959	627,493
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	152
Management fees payable	23	66
Administration fees payable	3	10
Dividends payable to holders of redeemable shares	-	23
Payable for investments purchased	-	-
Payable for share redemptions	1,025	1,077
Other accounts payable	1,691	1,136
	2,742	2,464
Net assets attributable to holders of redeemable shares	647,217	625,029

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	248,590	244,776	15.31	13.99	16,232,096	17,492,337
AT5 Shares	2,497	2,014	6.09	5.71	410,205	353,043
AT8 Shares	5,696	5,376	3.44	3.28	1,655,655	1,640,611
E Shares	75,424	72,767	16.72	15.27	4,510,740	4,765,536
ET5 Shares	538	919	6.65	6.23	80,966	147,504
ET8 Shares	563	536	5.25	5.00	107,186	107,210
EF Shares	21,370	20,294	13.09	11.89	1,632,234	1,706,571
EFT5 Shares	412	382	7.51	6.99	54,902	54,666
EFT8 Shares	1,386	1,317	5.32	5.03	260,572	261,782
F Shares	89,503	84,399	18.39	16.71	4,866,573	5,050,120
FT5 Shares	2,065	3,031	10.22	9.52	202,156	318,281
FT8 Shares	668	664	5.52	5.23	121,036	126,943
I Shares	11,372	10,810	23.23	20.98	489,593	515,384
IT8 Shares	2	2	6.95	6.54	183	176
O Shares	159,587	151,287	22.21	20.07	7,186,754	7,537,062
OT5 Shares	5,103	4,744	8.26	7.66	617,863	619,630
OT8 Shares	9,714	9,260	7.08	6.66	1,372,888	1,389,687
P Shares	12,399	12,140	13.96	12.62	888,403	962,075
PT5 Shares	29	30	9.08	8.42	3,166	3,542
PT8 Shares	299	281	6.95	6.55	43,052	43,036

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	820	423
Interest for distribution purposes	820	612
Income distributions from investments	4,238	4,521
Capital gain distributions from investments	1,893	1,823
Derivative income (loss)	(496)	-
Net realized gain (loss) on sale of investments and derivatives	14,065	15,125
Change in unrealized appreciation (depreciation) in value of investments and derivatives	43,613	23,518
Total net gain (loss) on investments and derivatives	64,953	46,022
Other income		
Securities lending revenue (Note 6)	11	5
Foreign exchange gain (loss) on cash	(109)	(5)
Fees rebate	117	158
Other income	-	-
Total other income	19	158
Total income	64,972	46,180
Expenses		
Management fees (Note 5)	3,635	3,876
Administration fees (Note 5)	531	563
Commissions and other portfolio transaction costs	280	250
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	62	-
Harmonized sales tax	428	461
Other expenses	-	-
Total expenses	4,937	5,151
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	60,035	41,029
Income tax	555	746
Increase (decrease) in net assets attributable to holders of redeemable shares	59,480	40,283

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	22,024	15,117	1.31	0.77	16,867,138	19,653,721
AT5 Shares	203	119	0.54	0.33	373,340	365,027
AT8 Shares	496	310	0.30	0.20	1,645,011	1,588,987
E Shares	6,655	4,430	1.44	0.85	4,631,327	5,187,785
ET5 Shares	72	54	0.54	0.37	134,381	146,381
ET8 Shares	50	30	0.46	0.30	107,596	99,329
EF Shares	1,999	1,336	1.19	0.72	1,676,554	1,858,614
EFT5 Shares	38	25	0.70	0.45	54,803	55,408
EFT8 Shares	130	85	0.50	0.33	262,187	258,077
F Shares	8,210	5,203	1.67	1.00	4,928,336	5,204,166
FT5 Shares	216	218	0.86	0.61	251,916	356,449
FT8 Shares	63	45	0.51	0.37	124,128	123,501
I Shares	1,110	776	2.22	1.38	499,267	561,528
IT8 Shares	-	-	0.68	0.43	179	198
O Shares	15,532	10,717	2.12	1.30	7,338,883	8,239,205
OT5 Shares	498	320	0.80	0.52	620,746	611,345
OT8 Shares	954	663	0.69	0.46	1,383,521	1,439,371
P Shares	1,198	814	1.32	0.84	905,202	973,813
PT5 Shares	3	2	0.86	0.56	3,380	4,174
PT8 Shares	29	19	0.68	0.45	43,121	42,103

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	244,776	278,949	2,014	2,221	5,376	5,463	72,767	79,042
Increase (decrease) in net assets attributable to holders of redeemable shares	22,024	15,117	203	119	496	310	6,655	4,430
Dividends to holders of redeemable shares								
From net investment income	-	-	(11)	(31)	(44)	(129)	-	-
From net realized gains	-	-	(40)	-	(161)	-	-	-
Return of capital	-	-	(6)	(19)	(23)	(81)	-	-
Total dividends to holders of redeemable shares	-	-	(57)	(50)	(228)	(210)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	7,461	6,694	523	87	7	186	354	1,992
Reinvestment of dividends to holders of redeemable shares	-	-	1	-	134	115	-	-
Redemption of redeemable shares	(25,671)	(37,104)	(187)	(305)	(89)	(330)	(4,352)	(8,764)
Net increase (decrease) from redeemable share transactions	(18,210)	(30,410)	337	(218)	52	(29)	(3,998)	(6,772)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,814	(15,293)	483	(149)	320	71	2,657	(2,342)
Net assets attributable to holders of redeemable shares at the end of period/year	248,590	263,656	2,497	2,072	5,696	5,534	75,424	76,700

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	919	923	536	509	20,294	22,921	382	384
Increase (decrease) in net assets attributable to holders of redeemable shares	72	54	50	30	1,999	1,336	38	25
Dividends to holders of redeemable shares								
From net investment income	(4)	(14)	(4)	(12)	-	-	(2)	(6)
From net realized gains	(15)	-	(16)	-	-	-	(7)	-
Return of capital	(2)	(8)	(2)	(8)	-	-	(1)	(3)
Total dividends to holders of redeemable shares	(21)	(22)	(22)	(20)	-	-	(10)	(9)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	76	1,279	-	-
Reinvestment of dividends to holders of redeemable shares	2	2	10	11	-	-	10	9
Redemption of redeemable shares	(434)	(21)	(11)	(2)	(999)	(3,984)	(8)	(9)
Net increase (decrease) from redeemable share transactions	(432)	(19)	(1)	9	(923)	(2,705)	2	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(381)	13	27	19	1,076	(1,369)	30	16
Net assets attributable to holders of redeemable shares at the end of period/year	538	936	563	528	21,370	21,552	412	400

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,317	1,321	84,399	87,603	3,031	3,191	664	543
Increase (decrease) in net assets attributable to holders of redeemable shares	130	85	8,210	5,203	216	218	63	45
Dividends to holders of redeemable shares								
From net investment income	(11)	(31)	-	-	(12)	(50)	(5)	(16)
From net realized gains	(39)	-	-	-	(43)	-	(19)	-
Return of capital	(6)	(20)	-	-	(6)	(31)	(3)	(10)
Total dividends to holders of redeemable shares	(56)	(51)	-	-	(61)	(81)	(27)	(26)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	-	6,348	7,162	45	579	-	147
Reinvestment of dividends to holders of redeemable shares	16	30	-	-	8	7	-	-
Redemption of redeemable shares	(22)	(31)	(9,454)	(15,339)	(1,174)	(406)	(32)	(14)
Net increase (decrease) from redeemable share transactions	(5)	(1)	(3,106)	(8,177)	(1,121)	180	(32)	133
Net increase (decrease) in net assets attributable to holders of redeemable shares	69	33	5,104	(2,974)	(966)	317	4	152
Net assets attributable to holders of redeemable shares at the end of period/year	1,386	1,354	89,503	84,629	2,065	3,508	668	695

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	10,810	11,371	2	2	151,287	162,152	4,744	4,581
Increase (decrease) in net assets attributable to holders of redeemable shares	1,110	776	-	-	15,532	10,717	498	320
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	(24)	(68)
From net realized gains	-	-	-	-	-	-	(87)	-
Return of capital	-	-	-	-	-	-	(12)	(43)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(123)	(111)
Redeemable share transactions								
Proceeds from redeemable shares issued	339	1	-	-	752	7,935	-	53
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	43	12
Redemption of redeemable shares	(887)	(664)	-	(1)	(7,984)	(22,376)	(59)	(33)
Net increase (decrease) from redeemable share transactions	(548)	(663)	-	(1)	(7,232)	(14,441)	(16)	32
Net increase (decrease) in net assets attributable to holders of redeemable shares	562	113	-	(1)	8,300	(3,724)	359	241
Net assets attributable to holders of redeemable shares at the end of period/year	11,372	11,484	2	1	159,587	158,428	5,103	4,822

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	9,260	9,862	12,140	11,458	30	36	281	279
Increase (decrease) in net assets attributable to holders of redeemable shares	954	663	1,198	814	3	2	29	19
Dividends to holders of redeemable shares								
From net investment income	(74)	(231)	-	-	-	(1)	(2)	(7)
From net realized gains	(273)	-	-	-	(1)	-	(8)	-
Return of capital	(38)	(145)	-	-	-	-	(1)	(4)
Total dividends to holders of redeemable shares	(385)	(376)	-	-	(1)	(1)	(11)	(11)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	330	1,774	-	1	-	-
Reinvestment of dividends to holders of redeemable shares	77	50	-	-	-	-	3	2
Redemption of redeemable shares	(192)	(281)	(1,269)	(1,220)	(3)	(4)	(3)	(3)
Net increase (decrease) from redeemable share transactions	(115)	(231)	(939)	554	(3)	(3)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	454	56	259	1,368	(1)	(2)	18	7
Net assets attributable to holders of redeemable shares at the end of period/year	9,714	9,918	12,399	12,826	29	34	299	286

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	625,029	682,811
Increase (decrease) in net assets attributable to holders of redeemable shares	59,480	40,283
Dividends to holders of redeemable shares		
From net investment income	(193)	(596)
From net realized gains	(709)	-
Return of capital	(100)	(372)
Total dividends to holders of redeemable shares	(1,002)	(968)
Redeemable share transactions		
Proceeds from redeemable shares issued	16,236	27,890
Reinvestment of dividends to holders of redeemable shares	304	238
Redemption of redeemable shares	(52,830)	(90,891)
Net increase (decrease) from redeemable share transactions	(36,290)	(62,763)
Net increase (decrease) in net assets attributable to holders of redeemable shares	22,188	(23,448)
Net assets attributable to holders of redeemable shares at the end of period/year	647,217	659,363

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	59,480	40,283
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(14,065)	(15,125)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(43,613)	(23,518)
Unrealized foreign exchange (gain) loss on cash	85	-
Commissions and other portfolio transaction costs	280	250
Proceeds from sale and maturity of investments and derivatives	112,138	164,746
Purchase of investments and derivatives	(73,058)	(72,530)
Non-cash distributions from investments	(6,131)	(6,344)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	24	(18)
Increase (decrease) in management fees payable	(43)	(28)
Increase (decrease) in administration fees payable	(7)	(4)
Change in other accounts receivable and payable	(357)	435
Net cash from (used in) operating activities	34,733	88,147
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(721)	(730)
Proceeds from issuance of redeemable shares	12,942	23,618
Amounts paid on redemption of redeemable shares	(49,242)	(86,970)
Net cash from (used in) financing activities	(37,021)	(64,082)
Unrealized foreign exchange gain (loss) on cash	(85)	-
Net increase (decrease) in cash	(2,288)	24,065
Cash (bank overdraft), beginning of period/year	18,962	12,195
Cash (bank overdraft), end of period/year	16,589	36,260
Supplementary Information:		
Interest received, net of withholding tax*	844	594
Dividends received, net of withholding tax*	758	423
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(916)	(316)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets		
		FUND(S)					
	9,650,399	CI Canadian Bond Fund (Series I)	94,272,468	93,758,454			
	1,883,228	CI DoubleLine Total Return Bond US\$ Fund (Series I)	25,284,594	21,825,857			
	12,010,083	CI Income Fund (Series I)	82,637,774	87,235,237			
	909,655	CI Munro Global Growth Equity Fund (Series I)	14,354,052	24,297,150			
	13,530	CI Precious Metals Fund (Series I)	1,025,691	2,810,746			
USD	1,259,898	CI Private Markets Growth Fund (Series I)	18,841,200	21,728,134			
USD	249,802	CI Private Markets Income Fund (Series I)	3,527,388	3,927,606			
	7,130,066	CI Select Canadian Equity Managed Fund (Series I)	86,765,848	104,486,842			
	7,848,994	CI Select International Equity Managed Fund (Series I)	83,113,659	89,528,769			
	2,737,866	CI Select U.S. Equity Managed Fund (Series I)	37,328,768	52,149,504			
			447,151,442	501,748,299	77.5		
		EXCHANGE-TRADED FUND(S)					
	590,266	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	26,265,071	26,491,139			
	407,735	CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,001,028	3,000,930			
	677,927	CI Global Artificial Intelligence Fund (ETF C\$ Series)	17,623,247	21,924,159			
	70,806	CI Global Financial Sector ETF (Common Units)	2,180,849	2,469,005			
	162,935	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	3,705,265	3,649,744			
	760,222	CI Global Short-Term Bond Fund (ETF C\$ Series)	15,410,985	15,440,109			
USD	59,354	CI Gold Bullion Fund (ETF US\$ Series)	3,061,429	3,157,911			
	459,602	CI Japan Equity Index ETF (Non-Hedged Units)	12,200,138	18,636,861			
USD	42,460	iShares 20+ Year Treasury Bond ETF	5,300,009	5,281,015			
USD	322,915	iShares China Large-Cap ETF	15,536,203	18,488,349			
USD	29,375	iShares Core MSCI Europe ETF	2,576,255	2,784,826			
USD	64,131	VanEck Gold Miners ETF	5,053,179	6,818,785			
			111,913,658	128,142,833	19.8		
		Total Investment Portfolio before Commissions and other portfolio transaction costs	559,065,100	629,891,132	97.3		
		Commissions and other portfolio transaction costs	(240,091)				
		Total Investment Portfolio before Derivative Instruments	558,825,009	629,891,132	97.3		
		Long Option Contract(s)		78,376	0.0		
		Total Investment Portfolio	558,825,009	629,969,508	97.3		
		Other Net Assets (Liabilities)		17,247,324	2.7		
		Net Assets Attributable to Holders of Redeemable Shares		647,216,832	100.0		
Long Option Contract(s)							
Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
199	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	1,181,820	78,376
Total Long Option Contract(s) Value						1,181,820	78,376

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	362,719	104,487	28.8
CI Select International Equity Managed Fund	321,467	89,529	27.9
CI Select U.S. Equity Managed Fund	218,711	52,149	23.8
CI DoubleLine Total Return Bond US\$ Fund	149,967	21,826	14.6
CI Global Healthcare Leaders Index ETF	78,313	3,650	4.7
CI Income Fund	2,390,710	87,235	3.6
CI Canadian Bond Fund	3,673,131	93,758	2.6
CI Japan Equity Index ETF	732,631	18,637	2.5
CI Global Short-Term Bond Fund	628,673	15,440	2.5
CI Global Artificial Intelligence Fund	900,822	21,924	2.4
CI Canadian Aggregate Bond Index ETF	1,152,711	26,491	2.3
CI Energy Giants Covered Call ETF	144,797	3,001	2.1
CI Munro Global Growth Equity Fund	1,755,543	24,297	1.4
CI Private Markets Growth Fund	1,608,677	21,728	1.4
CI Precious Metals Fund	384,569	2,811	0.7
CI Gold Bullion Fund	507,258	3,158	0.6
CI Private Markets Income Fund	705,892	3,928	0.6
CI Global Financial Sector ETF	554,455	2,469	0.4
iShares China Large-Cap ETF	9,781,938	18,488	0.2
iShares Core MSCI Europe ETF	9,290,655	2,785	-
VanEck Gold Miners ETF	30,957,046	6,819	-
iShares 20+ Year Treasury Bond ETF	68,058,673	5,281	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	370,067	106,832	28.9
CI Select International Equity Managed Fund	316,041	88,023	27.9
CI Select U.S. Equity Managed Fund	243,578	60,160	24.7
CI DoubleLine Total Return Bond US\$ Fund	156,376	21,932	14.0
CI Global Short-Term Bond Fund	443,452	20,313	4.6
CI Energy Giants Covered Call ETF	182,308	6,455	3.5
CI Income Fund	2,424,234	83,053	3.4
CI Canadian Bond Fund	2,786,022	90,601	3.3
CI Global Healthcare Leaders Index ETF	159,670	4,991	3.1
CI Japan Equity Index ETF	810,933	21,982	2.7
CI Munro Global Growth Equity Fund	1,132,485	24,888	2.2
CI Canadian Aggregate Bond Index ETF	1,208,890	18,489	1.5
CI Private Markets Growth Fund	1,533,686	20,964	1.4
CI Global Artificial Intelligence ETF	642,454	8,126	1.3
CI Precious Metals Fund	288,994	3,238	1.1
CI Auspice Broad Commodity Fund	159,964	1,315	0.8
CI Private Markets Income Fund	686,048	3,880	0.6
CI Global Financial Sector ETF	592,643	2,800	0.5
iShares China Large-Cap ETF	10,871,058	10,144	0.1
iShares Core Canadian Universe Bond Index ETF	12,238,973	6,105	-

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	97	36
Soft dollar commissions†	38	11

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	17,492,337	20,820,291	353,043	387,552	1,640,611	1,610,747	4,765,536	5,412,724
Redeemable shares issued	520,289	491,791	88,540	14,876	1,752	54,678	22,117	134,529
Redeemable shares issued for reinvested dividends	-	-	233	121	40,376	33,988	-	-
Redeemable shares redeemed	(1,780,530)	(2,728,513)	(31,611)	(52,819)	(27,084)	(97,503)	(276,913)	(589,911)
Number of redeemable shares at the end of period/year	16,232,096	18,583,569	410,205	349,730	1,655,655	1,601,910	4,510,740	4,957,342

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	147,504	147,652	107,210	98,562	1,706,571	2,037,311	54,666	55,322
Redeemable shares issued	13	16	22	21	6,335	111,256	13	14
Redeemable shares issued for reinvested dividends	275	308	1,898	2,127	-	-	1,392	1,319
Redeemable shares redeemed	(66,826)	(3,300)	(1,944)	(321)	(80,672)	(350,258)	(1,169)	(1,210)
Number of redeemable shares at the end of period/year	80,966	144,676	107,186	100,389	1,632,234	1,798,309	54,902	55,445

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	261,782	256,957	5,050,120	5,535,215	318,281	337,279	126,943	101,554
Redeemable shares issued	94	96	357,957	445,775	4,996	61,229	33	28,000
Redeemable shares issued for reinvested dividends	3,174	5,847	-	-	876	777	9	14
Redeemable shares redeemed	(4,478)	(6,083)	(541,504)	(958,873)	(121,997)	(42,622)	(5,949)	(2,669)
Number of redeemable shares at the end of period/year	260,572	256,817	4,866,573	5,022,117	202,156	356,663	121,036	126,899

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	515,384	579,454	176	217	7,537,062	8,620,456	619,630	608,826
Redeemable shares issued	14,910	38	-	-	35,695	415,264	-	7,008
Redeemable shares issued for reinvested dividends	-	-	7	7	-	-	5,424	1,524
Redeemable shares redeemed	(40,701)	(33,192)	-	(60)	(386,003)	(1,166,913)	(7,191)	(4,309)
Number of redeemable shares at the end of period/year	489,593	546,300	183	164	7,186,754	7,868,807	617,863	613,049

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.19
AT5 Shares	1.900	0.19
AT8 Shares	1.900	0.19
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	0.900	0.19
FT5 Shares	0.900	0.19
FT8 Shares	0.900	0.19
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.19
PT5 Shares	Paid directly by investor	0.19
PT8 Shares	Paid directly by investor	0.19

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	15,641	174
Collateral (non-cash)	16,843	183

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	17	7
Charges	(6)	(2)
Securities lending revenue	11	5
Charges as a % of gross securities lending revenue	32.4	30.0

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	26,491
CI Canadian Bond Fund (Series I)	93,758
CI DoubleLine Total Return Bond US\$ Fund (Series I)	21,826
CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,001
CI Global Artificial Intelligence Fund (ETF C\$ Series)	21,924
CI Global Financial Sector ETF (Common Units)	2,469
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	3,650
CI Global Short-Term Bond Fund (ETF C\$ Series)	15,440
CI Gold Bullion Fund (ETF US\$ Series)	3,158
CI Income Fund (Series I)	87,235
CI Japan Equity Index ETF (Non-Hedged Units)	18,637
CI Munro Global Growth Equity Fund (Series I)	24,297
CI Precious Metals Fund (Series I)	2,811
CI Private Markets Growth Fund (Series I)	21,728
CI Private Markets Income Fund (Series I)	3,928
CI Select Canadian Equity Managed Fund (Series I)	104,487
CI Select International Equity Managed Fund (Series I)	89,529
CI Select U.S. Equity Managed Fund (Series I)	52,149

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	1,315
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	18,489
CI Canadian Bond Fund (Series I)	90,601
CI DoubleLine Total Return Bond US\$ Fund (Series I)	21,932
CI Energy Giants Covered Call ETF (Unhedged Common Units)	6,455
CI Global Artificial Intelligence ETF (ETF C\$ Series)	8,126
CI Global Financial Sector ETF (Common Units)	2,800
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	4,991
CI Global Short-Term Bond Fund (ETF C\$ Series)	20,313
CI Income Fund (Series I)	83,053
CI Japan Equity Index ETF (Non-Hedged Units)	21,982
CI Munro Global Growth Equity Fund (Series I)	24,888
CI Precious Metals Fund (Series I)	3,238
CI Private Markets Growth Fund (Series I)	20,964
CI Private Markets Income Fund (Series I)	3,880
CI Select Canadian Equity Managed Fund (Series I)	106,832
CI Select International Equity Managed Fund (Series I)	88,023
CI Select U.S. Equity Managed Fund (Series I)	60,160

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	15.8
CI Canadian Bond Fund (Series I)	14.5
CI Select International Equity Managed Fund (Series I)	13.8
CI Income Fund (Series I)	13.5
CI Select U.S. Equity Managed Fund (Series I)	8.1
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	4.1
CI Munro Global Growth Equity Fund (Series I)	3.8
CI DoubleLine Total Return Bond US\$ Fund (Series I)	3.4
CI Private Markets Growth Fund (Series I)	3.4
CI Global Artificial Intelligence Fund (ETF C\$ Series)	3.4
CI Japan Equity Index ETF (Non-Hedged Units)	2.9
iShares China Large-Cap ETF	2.9
Other Net Assets (Liabilities)	2.7
CI Global Short-Term Bond Fund (ETF C\$ Series)	2.4
VanEck Gold Miners ETF	1.1
iShares 20+ Year Treasury Bond ETF	0.8
CI Private Markets Income Fund (Series I)	0.6
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.6
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.5
CI Gold Bullion Fund (ETF US\$ Series)	0.5
CI Precious Metals Fund (Series I)	0.4
CI Global Financial Sector ETF (Common Units)	0.4
iShares Core MSCI Europe ETF	0.4
Option Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Select Canadian Equity Managed Fund (Series I)	17.1
CI Canadian Bond Fund (Series I)	14.5
CI Select International Equity Managed Fund (Series I)	14.1
CI Income Fund (Series I)	13.3
CI Select U.S. Equity Managed Fund (Series I)	9.6
CI Munro Global Growth Equity Fund (Series I)	4.0
CI DoubleLine Total Return Bond US\$ Fund (Series I)	3.5
CI Japan Equity Index ETF (Non-Hedged Units)	3.5
CI Private Markets Growth Fund (Series I)	3.4
CI Global Short-Term Bond Fund (ETF C\$ Series)	3.3
Other Net Assets (Liabilities)	3.1
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	3.0
iShares China Large-Cap ETF	1.6
CI Global Artificial Intelligence ETF (ETF C\$ Series)	1.3
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.0
iShares Core Canadian Universe Bond Index ETF	1.0
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.8
CI Private Markets Income Fund (Series I)	0.6
CI Precious Metals Fund (Series I)	0.5
CI Global Financial Sector ETF (Common Units)	0.4
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.2
Option Contract(s)	0.2
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$62,989,000 (March 31, 2025 - \$60,429,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	65,180	78	65,258	10.1
Total	65,180	78	65,258	10.1

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	39,342	1,229	40,571	6.5
Total	39,342	1,229	40,571	6.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$6,526,000 (March 31, 2025 - \$4,057,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	476,092	-	25,656	501,748
Exchange-Traded Fund(s)	128,143	-	-	128,143
Option contract(s)	78	-	-	78
Total	604,313	-	25,656	629,969

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	478,727	-	24,844	503,571
Exchange-Traded Fund(s)	100,720	-	-	100,720
Option contract(s)	1,381	-	-	1,381
Total	580,828	-	24,844	605,672

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(152)	-	-	(152)
Total	(152)	-	-	(152)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	24,844	278	-	-	-	-	534	25,656
Total	24,844	278	-	-	-	-	534	25,656

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$534,219.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	25,313	27,007	(30,266)	-	-	3,611	(821)	24,844
Total	25,313	27,007	(30,266)	-	-	3,611	(821)	24,844

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$2,297,131.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	21,728,134		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)
as at March 31, 2025

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	20,963,581		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	396,555	390,067
Investments pledged as collateral	-	-
Cash	9,725	13,040
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	51	895
Receivable for investments sold	485	-
Receivable for share subscriptions	2	321
Dividends receivable	-	-
Interest receivable	22	36
Fees rebate receivable	10	14
Other accounts receivable	1,737	1,138
	408,587	405,511
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	99
Management fees payable	14	42
Administration fees payable	2	6
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	217	531
Other accounts payable	1,156	776
	1,389	1,454
Net assets attributable to holders of redeemable shares	407,198	404,057

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	149,532	149,849	14.83	13.78	10,082,769	10,878,031
AT5 Shares	2,106	2,142	5.96	5.68	353,475	377,199
AT8 Shares	1,942	1,977	3.33	3.22	583,468	613,525
E Shares	55,376	53,469	15.58	14.46	3,554,660	3,696,744
ET5 Shares	74	71	6.47	6.16	11,478	11,474
ET8 Shares	1	1	4.85	4.70	237	227
EF Shares	12,400	14,477	12.63	11.67	981,415	1,241,031
EFT5 Shares	1	158	7.28	6.87	166	23,061
EFT8 Shares	77	135	5.16	4.96	14,835	27,246
F Shares	53,028	49,551	17.50	16.16	3,030,465	3,065,579
FT5 Shares	6,967	6,800	8.99	8.51	775,316	798,603
FT8 Shares	1,602	1,394	5.82	5.60	275,456	248,998
I Shares	6,887	6,532	22.51	20.67	305,962	316,041
IT8 Shares	72	70	6.58	6.30	10,952	11,052
O Shares	101,226	102,361	20.72	19.04	4,885,712	5,376,635
OT5 Shares	1,332	1,024	7.97	7.51	167,098	136,355
OT8 Shares	7,994	7,618	6.61	6.32	1,210,121	1,204,386
P Shares	6,579	6,426	13.58	12.48	484,519	514,921
PT5 Shares	1	1	8.77	8.28	139	135
PT8 Shares	1	1	6.71	6.43	183	175

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	455	211
Interest for distribution purposes	647	453
Income distributions from investments	3,439	3,909
Capital gain distributions from investments	1,520	1,489
Derivative income (loss)	(322)	-
Net realized gain (loss) on sale of investments and derivatives	7,786	10,281
Change in unrealized appreciation (depreciation) in value of investments and derivatives	21,528	12,649
Total net gain (loss) on investments and derivatives	35,053	28,992
Other income		
Securities lending revenue (Note 6)	5	2
Foreign exchange gain (loss) on cash	(162)	(2)
Fees rebate	70	104
Other income	-	-
Total other income	(87)	104
Total income	34,966	29,096
Expenses		
Management fees (Note 5)	2,320	2,513
Administration fees (Note 5)	339	369
Commissions and other portfolio transaction costs	182	168
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	36	-
Harmonized sales tax	290	309
Other expenses	-	-
Total expenses	3,168	3,360
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	31,798	25,736
Income tax	380	491
Increase (decrease) in net assets attributable to holders of redeemable shares	31,418	25,245

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	10,865	8,856	1.04	0.72	10,464,558	12,377,692
AT5 Shares	159	120	0.43	0.31	374,960	384,770
AT8 Shares	138	109	0.24	0.18	586,572	606,606
E Shares	3,999	3,179	1.10	0.77	3,622,830	4,148,883
ET5 Shares	5	4	0.47	0.35	11,476	12,087
ET8 Shares	-	-	0.35	0.26	231	234
EF Shares	1,020	921	0.93	0.67	1,098,101	1,380,048
EFT5 Shares	6	9	0.39	0.42	14,485	22,569
EFT8 Shares	6	8	0.34	0.31	18,284	26,635
F Shares	4,118	3,090	1.33	0.93	3,084,857	3,314,260
FT5 Shares	548	373	0.69	0.53	798,270	707,340
FT8 Shares	116	74	0.46	0.34	251,977	216,436
I Shares	569	424	1.83	1.31	310,777	324,818
IT8 Shares	6	5	0.55	0.42	11,005	11,243
O Shares	8,551	7,060	1.65	1.16	5,167,183	6,097,578
OT5 Shares	99	69	0.68	0.49	145,513	142,334
OT8 Shares	659	499	0.55	0.42	1,209,553	1,182,362
P Shares	554	445	1.09	0.78	507,648	569,380
PT5 Shares	-	-	0.71	0.50	137	153
PT8 Shares	-	-	0.55	0.40	179	193

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	149,849	174,210	2,142	2,210	1,977	2,172	53,469	59,279
Increase (decrease) in net assets attributable to holders of redeemable shares	10,865	8,856	159	120	138	109	3,999	3,179
Dividends to holders of redeemable shares								
From net investment income	-	-	(11)	(31)	(15)	(45)	-	-
From net realized gains	-	-	(37)	-	(53)	-	-	-
Return of capital	-	-	(7)	(23)	(10)	(33)	-	-
Total dividends to holders of redeemable shares	-	-	(55)	(54)	(78)	(78)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	3,524	3,738	1	27	26	228	284	344
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	24	18	-	-
Redemption of redeemable shares	(14,706)	(24,159)	(142)	(59)	(145)	(392)	(2,376)	(4,503)
Net increase (decrease) from redeemable share transactions	(11,182)	(20,421)	(140)	(31)	(95)	(146)	(2,092)	(4,159)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(317)	(11,565)	(36)	35	(35)	(115)	1,907	(980)
Net assets attributable to holders of redeemable shares at the end of period/year	149,532	162,645	2,106	2,245	1,942	2,057	55,376	58,299

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	71	75	1	1	14,477	16,376	158	153
Increase (decrease) in net assets attributable to holders of redeemable shares	5	4	-	-	1,020	921	6	9
Dividends to holders of redeemable shares								
From net investment income	(1)	(1)	-	-	-	-	-	(2)
From net realized gains	(1)	-	-	-	-	-	(1)	-
Return of capital	-	(1)	-	-	-	-	-	(2)
Total dividends to holders of redeemable shares	(2)	(2)	-	-	-	-	(1)	(4)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	21	2,754	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	1	2
Redemption of redeemable shares	-	-	-	-	(3,118)	(4,671)	(163)	-
Net increase (decrease) from redeemable share transactions	-	-	-	-	(3,097)	(1,917)	(162)	2
Net increase (decrease) in net assets attributable to holders of redeemable shares	3	2	-	-	(2,077)	(996)	(157)	7
Net assets attributable to holders of redeemable shares at the end of period/year	74	77	1	1	12,400	15,380	1	160

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	135	135	49,551	51,430	6,800	5,331	1,394	1,362
Increase (decrease) in net assets attributable to holders of redeemable shares	6	8	4,118	3,090	548	373	116	74
Dividends to holders of redeemable shares								
From net investment income	(1)	(3)	-	-	(34)	(85)	(12)	(28)
From net realized gains	(3)	-	-	-	(119)	-	(40)	-
Return of capital	-	(2)	-	-	(22)	(62)	(7)	(20)
Total dividends to holders of redeemable shares	(4)	(5)	-	-	(175)	(147)	(59)	(48)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	3,276	3,877	245	1,574	171	3
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	4	3	4	3
Redemption of redeemable shares	(60)	-	(3,917)	(5,795)	(455)	(571)	(24)	(144)
Net increase (decrease) from redeemable share transactions	(60)	-	(641)	(1,918)	(206)	1,006	151	(138)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(58)	3	3,477	1,172	167	1,232	208	(112)
Net assets attributable to holders of redeemable shares at the end of period/year	77	138	53,028	52,602	6,967	6,563	1,602	1,250

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,532	6,362	70	72	102,361	118,823	1,024	1,051
Increase (decrease) in net assets attributable to holders of redeemable shares	569	424	6	5	8,551	7,060	99	69
Dividends to holders of redeemable shares								
From net investment income	-	-	(1)	(2)	-	(1)	(6)	(14)
From net realized gains	-	-	(2)	-	-	-	(19)	-
Return of capital	-	-	-	(1)	-	(1)	(4)	(11)
Total dividends to holders of redeemable shares	-	-	(3)	(3)	-	(2)	(29)	(25)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	540	3,160	257	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	5	2
Redemption of redeemable shares	(214)	(191)	(1)	(1)	(10,226)	(20,522)	(24)	(9)
Net increase (decrease) from redeemable share transactions	(214)	(191)	(1)	(1)	(9,686)	(17,362)	238	(7)
Net increase (decrease) in net assets attributable to holders of redeemable shares	355	233	2	1	(1,135)	(10,304)	308	37
Net assets attributable to holders of redeemable shares at the end of period/year	6,887	6,595	72	73	101,226	108,519	1,332	1,088

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,618	7,434	6,426	7,210	1	1	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	659	499	554	445	-	-	-	-
Dividends to holders of redeemable shares								
From net investment income	(62)	(170)	-	-	-	-	-	-
From net realized gains	(216)	-	-	-	-	-	-	-
Return of capital	(40)	(125)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(318)	(295)	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	30	228	160	852	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	110	73	-	-	-	-	-	-
Redemption of redeemable shares	(105)	(67)	(561)	(1,456)	-	-	-	-
Net increase (decrease) from redeemable share transactions	35	234	(401)	(604)	-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	376	438	153	(159)	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	7,994	7,872	6,579	7,051	1	1	1	1

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	404,057	453,688
Increase (decrease) in net assets attributable to holders of redeemable shares	31,418	25,245
Dividends to holders of redeemable shares		
From net investment income	(143)	(382)
From net realized gains	(491)	-
Return of capital	(90)	(281)
Total dividends to holders of redeemable shares	(724)	(663)
Redeemable share transactions		
Proceeds from redeemable shares issued	8,535	16,785
Reinvestment of dividends to holders of redeemable shares	149	102
Redemption of redeemable shares	(36,237)	(62,540)
Net increase (decrease) from redeemable share transactions	(27,553)	(45,653)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,141	(21,071)
Net assets attributable to holders of redeemable shares at the end of period/year	407,198	432,617

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	31,418	25,245
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(7,786)	(10,281)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(21,528)	(12,649)
Unrealized foreign exchange (gain) loss on cash	133	1
Commissions and other portfolio transaction costs	182	168
Proceeds from sale and maturity of investments and derivatives	70,171	122,137
Purchase of investments and derivatives	(42,308)	(56,208)
Non-cash distributions from investments	(4,959)	(5,398)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	14	(17)
Increase (decrease) in management fees payable	(28)	(18)
Increase (decrease) in administration fees payable	(4)	(2)
Change in other accounts receivable and payable	(215)	284
Net cash from (used in) operating activities	25,090	63,262
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(575)	(561)
Proceeds from issuance of redeemable shares	5,100	13,424
Amounts paid on redemption of redeemable shares	(32,797)	(60,028)
Net cash from (used in) financing activities	(28,272)	(47,165)
Unrealized foreign exchange gain (loss) on cash	(133)	(1)
Net increase (decrease) in cash	(3,182)	16,097
Cash (bank overdraft), beginning of period/year	13,040	7,677
Cash (bank overdraft), end of period/year	9,725	23,773
Supplementary Information:		
Interest received, net of withholding tax*	661	436
Dividends received, net of withholding tax*	419	211
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(599)	(212)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets		
		FUND(S)					
	7,577,018	CI Canadian Bond Fund (Series I)	73,697,671	73,614,514			
	1,664,535	CI DoubleLine Total Return Bond US\$ Fund (Series I)	22,348,386	19,291,300			
	9,438,353	CI Income Fund (Series I)	64,920,571	68,555,474			
	550,146	CI Munro Alternative Global Growth Fund (Series I)	7,975,602	12,534,743			
	6,988	CI Precious Metals Fund (Series I)	493,238	1,451,604			
USD	778,480	CI Private Markets Growth Fund (Series I)	11,594,860	13,425,631			
USD	163,515	CI Private Markets Income Fund (Series I)	2,293,078	2,570,919			
	3,680,153	CI Select Canadian Equity Managed Fund (Series I)	45,012,186	53,930,431			
	4,068,823	CI Select International Equity Managed Fund (Series I)	42,917,753	46,410,621			
	1,412,361	CI Select U.S. Equity Managed Fund (Series I)	19,041,349	26,901,939			
			290,294,694	318,687,176	78.3		
		EXCHANGE-TRADED FUND(S)					
	457,640	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	20,364,042	20,538,882			
	210,746	CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,529,374	1,551,091			
	347,779	CI Global Artificial Intelligence Fund (ETF C\$ Series)	9,106,837	11,247,173			
	36,595	CI Global Financial Sector ETF (Common Units)	1,126,581	1,276,068			
	84,259	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,922,613	1,887,402			
	582,404	CI Global Short-Term Bond Fund (ETF C\$ Series)	11,803,395	11,828,625			
USD	30,677	CI Gold Bullion Fund (ETF US\$ Series)	1,582,294	1,632,160			
	237,083	CI Japan Equity Index ETF (Non-Hedged Units)	6,355,046	9,613,716			
USD	30,421	iShares 20+ Year Treasury Bond ETF	3,800,037	3,783,649			
USD	166,728	iShares China Large-Cap ETF	8,013,406	9,545,935			
USD	15,182	iShares Core MSCI Europe ETF	1,331,256	1,439,293			
USD	33,140	VanEck Gold Miners ETF	2,611,254	3,523,640			
			69,546,135	77,867,634	19.1		
		Total Investment Portfolio before Commissions and other portfolio transaction costs	359,840,829	396,554,810	97.4		
		Commissions and other portfolio transaction costs	(167,685)				
		Total Investment Portfolio before Derivative Instruments	359,673,144	396,554,810	97.4		
		Long Option Contract(s)		50,807	0.0		
		Total Investment Portfolio	359,673,144	396,605,617	97.4		
		Other Net Assets (Liabilities)		10,592,465	2.6		
		Net Assets Attributable to Holders of Redeemable Shares		407,198,082	100.0		
Long Option Contract(s)							
Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
129	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	766,104	50,807
Total Long Option Contract(s) Value						766,104	50,807

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	362,719	53,930	14.9
CI Select International Equity Managed Fund	321,467	46,411	14.4
CI DoubleLine Total Return Bond US\$ Fund	149,967	19,291	12.9
CI Select U.S. Equity Managed Fund	218,711	26,902	12.3
CI Income Fund	2,390,710	68,555	2.9
CI Global Healthcare Leaders Index ETF	78,313	1,887	2.4
CI Canadian Bond Fund	3,673,131	73,614	2.0
CI Global Short-Term Bond Fund	628,673	11,829	1.9
CI Canadian Aggregate Bond Index ETF	1,152,711	20,539	1.8
CI Japan Equity Index ETF	732,631	9,614	1.3
CI Global Artificial Intelligence Fund	900,822	11,247	1.2
CI Energy Giants Covered Call ETF	144,797	1,551	1.1
CI Munro Alternative Global Growth Fund	1,391,316	12,535	0.9
CI Private Markets Growth Fund	1,608,677	13,426	0.8
CI Precious Metals Fund	384,569	1,452	0.4
CI Private Markets Income Fund	705,892	2,571	0.4
CI Gold Bullion Fund	507,258	1,632	0.3
CI Global Financial Sector ETF	554,455	1,276	0.2
iShares China Large-Cap ETF	9,781,938	9,546	0.1
iShares Core MSCI Europe ETF	9,290,655	1,439	-
VanEck Gold Miners ETF	30,957,046	3,524	-
iShares 20+ Year Treasury Bond ETF	68,058,673	3,784	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	370,067	56,295	15.2
CI Select International Equity Managed Fund	316,041	46,449	14.7
CI Select U.S. Equity Managed Fund	243,578	31,805	13.1
CI DoubleLine Total Return Bond US\$ Fund	156,376	19,811	12.7
CI Global Short-Term Bond Fund	443,452	16,435	3.7
CI Income Fund	2,424,234	66,758	2.8
CI Canadian Bond Fund	2,786,022	74,022	2.7
CI Energy Giants Covered Call ETF	182,308	3,416	1.9
CI Global Healthcare Leaders Index ETF	159,670	2,644	1.7
CI Japan Equity Index ETF	810,933	11,501	1.4
CI Canadian Aggregate Bond Index ETF	1,208,890	15,012	1.2
CI Munro Alternative Global Growth Fund	1,371,972	13,089	1.0
CI Private Markets Growth Fund	1,533,686	12,953	0.8
CI Global Artificial Intelligence ETF	642,454	4,295	0.7
CI Precious Metals Fund	288,994	1,656	0.6
CI Auspice Broad Commodity Fund	159,964	820	0.5
CI Private Markets Income Fund	686,048	2,540	0.4
CI Global Financial Sector ETF	592,643	1,464	0.2
iShares China Large-Cap ETF	10,871,058	5,360	-
iShares Core Canadian Universe Bond Index ETF	12,238,973	3,742	-

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	64	27
Soft dollar commissions†	25	9

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	10,878,031	13,241,274	377,199	388,104	613,525	652,220	3,696,744	4,294,490
Redeemable shares issued	251,032	279,948	101	4,739	8,152	68,261	19,220	24,493
Redeemable shares issued for reinvested dividends	-	5	116	78	7,461	5,517	-	-
Redeemable shares redeemed	(1,046,294)	(1,812,388)	(23,941)	(10,317)	(45,670)	(117,686)	(161,304)	(320,153)
Number of redeemable shares at the end of period/year	10,082,769	11,708,839	353,475	382,604	583,468	608,312	3,554,660	3,998,830

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	11,474	12,085	227	244	1,241,031	1,487,162	23,061	22,436
Redeemable shares issued	-	-	-	-	1,757	245,000	-	-
Redeemable shares issued for reinvested dividends	4	5	10	9	-	-	183	328
Redeemable shares redeemed	-	-	-	(40)	(261,373)	(416,939)	(23,078)	(40)
Number of redeemable shares at the end of period/year	11,478	12,090	237	213	981,415	1,315,223	166	22,724

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	27,246	26,635	3,065,579	3,368,209	798,603	631,492	248,998	238,322
Redeemable shares issued	-	1	199,046	249,932	28,916	185,586	29,956	431
Redeemable shares issued for reinvested dividends	-	-	-	-	445	414	787	589
Redeemable shares redeemed	(12,411)	-	(234,160)	(373,140)	(52,648)	(67,313)	(4,285)	(25,191)
Number of redeemable shares at the end of period/year	14,835	26,636	3,030,465	3,245,001	775,316	750,179	275,456	214,151

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	316,041	329,856	11,052	11,315	5,376,635	6,676,522	136,355	142,579
Redeemable shares issued	-	-	-	-	28,365	174,518	33,220	-
Redeemable shares issued for reinvested dividends	-	-	7	7	-	-	644	252
Redeemable shares redeemed	(10,079)	(9,695)	(107)	(173)	(519,288)	(1,137,448)	(3,121)	(1,175)
Number of redeemable shares at the end of period/year	305,962	320,161	10,952	11,149	4,885,712	5,713,592	167,098	141,656

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.19
AT5 Shares	1.900	0.19
AT8 Shares	1.900	0.19
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	0.900	0.19
FT5 Shares	0.900	0.19
FT8 Shares	0.900	0.19
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.19
PT5 Shares	Paid directly by investor	0.19
PT8 Shares	Paid directly by investor	0.19

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	3,494	-
Collateral (non-cash)	3,778	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	7	3
Charges	(2)	(1)
Securities lending revenue	5	2
Charges as a % of gross securities lending revenue	32.4	30.0

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	20,539
CI Canadian Bond Fund (Series I)	73,614
CI DoubleLine Total Return Bond US\$ Fund (Series I)	19,291
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,551
CI Global Artificial Intelligence Fund (ETF C\$ Series)	11,247
CI Global Financial Sector ETF (Common Units)	1,276
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,887
CI Global Short-Term Bond Fund (ETF C\$ Series)	11,829
CI Gold Bullion Fund (ETF US\$ Series)	1,632
CI Income Fund (Series I)	68,555
CI Japan Equity Index ETF (Non-Hedged Units)	9,614
CI Munro Alternative Global Growth Fund (Series I)	12,535
CI Precious Metals Fund (Series I)	1,452
CI Private Markets Growth Fund (Series I)	13,426
CI Private Markets Income Fund (Series I)	2,571
CI Select Canadian Equity Managed Fund (Series I)	53,930
CI Select International Equity Managed Fund (Series I)	46,411
CI Select U.S. Equity Managed Fund (Series I)	26,902

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	820
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	15,012
CI Canadian Bond Fund (Series I)	74,022
CI DoubleLine Total Return Bond US\$ Fund (Series I)	19,811
CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,416
CI Global Artificial Intelligence ETF (ETF C\$ Series)	4,295
CI Global Financial Sector ETF (Common Units)	1,464
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	2,644
CI Global Short-Term Bond Fund (ETF C\$ Series)	16,435
CI Income Fund (Series I)	66,758
CI Japan Equity Index ETF (Non-Hedged Units)	11,501
CI Munro Alternative Global Growth Fund (Series I)	13,089
CI Precious Metals Fund (Series I)	1,656
CI Private Markets Growth Fund (Series I)	12,953
CI Private Markets Income Fund (Series I)	2,540
CI Select Canadian Equity Managed Fund (Series I)	56,295
CI Select International Equity Managed Fund (Series I)	46,449
CI Select U.S. Equity Managed Fund (Series I)	31,805

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	18.1
CI Income Fund (Series I)	16.8
CI Select Canadian Equity Managed Fund (Series I)	13.2
CI Select International Equity Managed Fund (Series I)	11.4
CI Select U.S. Equity Managed Fund (Series I)	6.6
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	5.0
CI DoubleLine Total Return Bond US\$ Fund (Series I)	4.7
CI Private Markets Growth Fund (Series I)	3.3
CI Munro Alternative Global Growth Fund (Series I)	3.1
CI Global Short-Term Bond Fund (ETF C\$ Series)	2.9
CI Global Artificial Intelligence Fund (ETF C\$ Series)	2.8
Other Net Assets (Liabilities)	2.6
CI Japan Equity Index ETF (Non-Hedged Units)	2.4
iShares China Large-Cap ETF	2.3
iShares 20+ Year Treasury Bond ETF	0.9
VanEck Gold Miners ETF	0.9
CI Private Markets Income Fund (Series I)	0.6
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.5
CI Precious Metals Fund (Series I)	0.4
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.4
CI Gold Bullion Fund (ETF US\$ Series)	0.4
iShares Core MSCI Europe ETF	0.4
CI Global Financial Sector ETF (Common Units)	0.3
Option Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Canadian Bond Fund (Series I)	18.4
CI Income Fund (Series I)	16.6
CI Select Canadian Equity Managed Fund (Series I)	13.9
CI Select International Equity Managed Fund (Series I)	11.5
CI Select U.S. Equity Managed Fund (Series I)	7.9
CI DoubleLine Total Return Bond US\$ Fund (Series I)	4.9
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.1
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	3.7
CI Munro Alternative Global Growth Fund (Series I)	3.2
CI Private Markets Growth Fund (Series I)	3.2
Other Net Assets (Liabilities)	3.2
CI Japan Equity Index ETF (Non-Hedged Units)	2.8
iShares China Large-Cap ETF	1.3
CI Global Artificial Intelligence ETF (ETF C\$ Series)	1.1
iShares Core Canadian Universe Bond Index ETF	0.9
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.8
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.7
CI Private Markets Income Fund (Series I)	0.6
CI Precious Metals Fund (Series I)	0.4
CI Global Financial Sector ETF (Common Units)	0.4
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.2
Option Contract(s)	0.2
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$39,655,000 (March 31, 2025 - \$39,007,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	40,372	51	40,423	9.9
Total	40,372	51	40,423	9.9

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	26,287	796	27,083	6.7
Total	26,287	796	27,083	6.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$4,042,000 (March 31, 2025 - \$2,708,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	302,690	-	15,997	318,687
Exchange-Traded Fund(s)	77,868	-	-	77,868
Option contract(s)	51	-	-	51
Total	380,609	-	15,997	396,606

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	309,885	-	15,493	325,378
Exchange-Traded Fund(s)	64,689	-	-	64,689
Option contract(s)	895	-	-	895
Total	375,469	-	15,493	390,962

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(99)	-	-	(99)
Total	(99)	-	-	(99)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	15,493	174	-	-	-	-	330	15,997
Total	15,493	174	-	-	-	-	330	15,997

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$330,079.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	17,887	23,998	(28,594)	-	-	3,716	(1,514)	15,493
Total	17,887	23,998	(28,594)	-	-	3,716	(1,514)	15,493

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$1,537,987.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	13,425,631		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)
as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	12,953,220		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	222,856	223,425
Investments pledged as collateral	-	-
Cash	7,028	7,890
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	28	500
Receivable for investments sold	-	-
Receivable for share subscriptions	95	49
Dividends receivable	-	-
Interest receivable	10	24
Fees rebate receivable	6	8
Other accounts receivable	943	635
	230,966	232,531
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	55
Management fees payable	7	22
Administration fees payable	1	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	61	78
Other accounts payable	692	458
	761	616
Net assets attributable to holders of redeemable shares	230,205	231,915

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	67,948	71,317	14.30	13.47	4,750,576	5,293,502
AT5 Shares	2,168	2,238	6.01	5.81	360,777	385,460
AT8 Shares	894	886	3.27	3.21	273,717	276,359
E Shares	24,807	26,734	14.55	13.70	1,704,567	1,951,147
ET5 Shares	673	650	6.19	5.98	108,731	108,653
ET8 Shares	360	343	4.60	4.51	78,339	76,068
EF Shares	11,446	10,952	12.16	11.39	941,191	961,815
EFT5 Shares	349	336	6.97	6.69	50,079	50,199
EFT8 Shares	880	872	4.94	4.82	178,219	181,127
F Shares	24,048	25,571	16.99	15.92	1,415,291	1,606,570
FT5 Shares	5,606	4,718	8.01	7.70	699,585	612,607
FT8 Shares	1,662	830	5.18	5.06	320,800	164,121
I Shares	27,040	25,339	21.24	19.77	1,273,072	1,281,367
IT8 Shares	1,628	1,587	6.35	6.16	256,384	257,540
O Shares	46,237	45,460	19.35	18.03	2,390,019	2,521,895
OT5 Shares	2,463	2,343	7.68	7.34	320,727	319,350
OT8 Shares	5,327	5,385	6.15	5.97	866,002	901,581
P Shares	6,556	6,244	13.15	12.25	498,766	509,677
PT5 Shares	1	1	8.50	8.14	144	141
PT8 Shares	112	109	6.55	6.36	17,065	17,204

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	237	85
Interest for distribution purposes	426	320
Income distributions from investments	2,292	2,620
Capital gain distributions from investments	1,041	1,123
Derivative income (loss)	(180)	-
Net realized gain (loss) on sale of investments and derivatives	3,743	6,009
Change in unrealized appreciation (depreciation) in value of investments and derivatives	9,307	6,098
Total net gain (loss) on investments and derivatives	16,866	16,255
Other income		
Securities lending revenue (Note 6)	2	1
Foreign exchange gain (loss) on cash	(211)	-
Fees rebate	38	62
Other income	-	-
Total other income	(171)	63
Total income	16,695	16,318
Expenses		
Management fees (Note 5)	1,167	1,279
Administration fees (Note 5)	171	188
Commissions and other portfolio transaction costs	104	91
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	19	-
Harmonized sales tax	142	157
Other expenses	-	-
Total expenses	1,604	1,716
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	15,091	14,602
Income tax	234	278
Increase (decrease) in net assets attributable to holders of redeemable shares	14,857	14,324

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	4,041	4,212	0.81	0.69	4,989,653	6,103,387
AT5 Shares	128	77	0.34	0.31	372,808	250,841
AT8 Shares	53	63	0.19	0.17	275,570	365,408
E Shares	1,536	1,541	0.83	0.72	1,848,922	2,147,872
ET5 Shares	40	43	0.36	0.33	108,674	130,631
ET8 Shares	21	19	0.27	0.24	77,073	79,776
EF Shares	709	707	0.76	0.65	928,265	1,080,508
EFT5 Shares	23	31	0.45	0.40	50,024	76,796
EFT8 Shares	57	93	0.32	0.29	179,002	318,312
F Shares	1,627	1,571	1.05	0.91	1,554,755	1,735,265
FT5 Shares	330	260	0.53	0.47	621,947	550,703
FT8 Shares	77	53	0.39	0.27	197,364	191,518
I Shares	1,869	1,761	1.46	1.24	1,277,258	1,419,631
IT8 Shares	114	-	0.44	0.39	257,005	195
O Shares	3,241	2,945	1.31	1.10	2,468,951	2,679,152
OT5 Shares	170	195	0.53	0.49	320,249	400,949
OT8 Shares	366	371	0.42	0.39	874,628	949,013
P Shares	447	374	0.89	0.74	501,400	507,183
PT5 Shares	-	-	0.58	0.49	142	152
PT8 Shares	8	8	0.45	0.41	17,169	18,243

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	71,317	83,314	2,238	1,523	886	1,272	26,734	29,090
Increase (decrease) in net assets attributable to holders of redeemable shares	4,041	4,212	128	77	53	63	1,536	1,541
Dividends to holders of redeemable shares								
From net investment income	-	-	(8)	(13)	(6)	(18)	-	-
From net realized gains	-	-	(36)	-	(24)	-	-	-
Return of capital	-	-	(11)	(23)	(7)	(30)	-	-
Total dividends to holders of redeemable shares	-	-	(55)	(36)	(37)	(48)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,425	2,475	43	38	19	17	125	325
Reinvestment of dividends to holders of redeemable shares	-	-	18	3	4	7	-	-
Redemption of redeemable shares	(8,835)	(11,516)	(204)	(149)	(31)	(189)	(3,588)	(2,249)
Net increase (decrease) from redeemable share transactions	(7,410)	(9,041)	(143)	(108)	(8)	(165)	(3,463)	(1,924)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(3,369)	(4,829)	(70)	(67)	8	(150)	(1,927)	(383)
Net assets attributable to holders of redeemable shares at the end of period/year	67,948	78,485	2,168	1,456	894	1,122	24,807	28,707

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	650	782	343	477	10,952	11,716	336	508
Increase (decrease) in net assets attributable to holders of redeemable shares	40	43	21	19	709	707	23	31
Dividends to holders of redeemable shares								
From net investment income	(3)	(7)	(2)	(5)	-	-	(1)	(5)
From net realized gains	(11)	-	(9)	-	-	-	(6)	-
Return of capital	(3)	(12)	(3)	(9)	-	-	(2)	(8)
Total dividends to holders of redeemable shares	(17)	(19)	(14)	(14)	-	-	(9)	(13)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	485	317	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	10	10	-	-	6	3
Redemption of redeemable shares	-	-	-	(149)	(700)	(631)	(7)	(2)
Net increase (decrease) from redeemable share transactions	-	-	10	(139)	(215)	(314)	(1)	1
Net increase (decrease) in net assets attributable to holders of redeemable shares	23	24	17	(134)	494	393	13	19
Net assets attributable to holders of redeemable shares at the end of period/year	673	806	360	343	11,446	12,109	349	527

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	872	1,831	25,571	27,203	4,718	3,355	830	1,134
Increase (decrease) in net assets attributable to holders of redeemable shares	57	93	1,627	1,571	330	260	77	53
Dividends to holders of redeemable shares								
From net investment income	(5)	(23)	-	-	(19)	(39)	(7)	(14)
From net realized gains	(23)	-	-	-	(81)	-	(29)	-
Return of capital	(7)	(39)	-	-	(25)	(65)	(9)	(24)
Total dividends to holders of redeemable shares	(35)	(62)	-	-	(125)	(104)	(45)	(38)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	1	1,367	2,567	1,433	1,827	822	136
Reinvestment of dividends to holders of redeemable shares	13	29	-	-	26	1	-	-
Redemption of redeemable shares	(27)	(861)	(4,517)	(4,689)	(776)	(74)	(22)	(597)
Net increase (decrease) from redeemable share transactions	(14)	(831)	(3,150)	(2,122)	683	1,754	800	(461)
Net increase (decrease) in net assets attributable to holders of redeemable shares	8	(800)	(1,523)	(551)	888	1,910	832	(446)
Net assets attributable to holders of redeemable shares at the end of period/year	880	1,031	24,048	26,652	5,606	5,265	1,662	688

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	25,339	24,737	1,587	1	45,460	47,661	2,343	2,180
Increase (decrease) in net assets attributable to holders of redeemable shares	1,869	1,761	114	-	3,241	2,945	170	195
Dividends to holders of redeemable shares								
From net investment income	-	-	(10)	-	-	-	(9)	(27)
From net realized gains	-	-	(42)	-	-	-	(39)	-
Return of capital	-	-	(13)	-	-	-	(12)	(45)
Total dividends to holders of redeemable shares	-	-	(65)	-	-	-	(60)	(72)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	1,500	-	-	487	1,502	-	1,357
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	24	38
Redemption of redeemable shares	(168)	(160)	(8)	-	(2,951)	(6,139)	(14)	(443)
Net increase (decrease) from redeemable share transactions	(168)	1,340	(8)	-	(2,464)	(4,637)	10	952
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,701	3,101	41	-	777	(1,692)	120	1,075
Net assets attributable to holders of redeemable shares at the end of period/year	27,040	27,838	1,628	1	46,237	45,969	2,463	3,255

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	5,385	5,719	6,244	6,072	1	1	109	117
Increase (decrease) in net assets attributable to holders of redeemable shares	366	371	447	374	-	-	8	8
Dividends to holders of redeemable shares								
From net investment income	(32)	(84)	-	-	-	-	(1)	(2)
From net realized gains	(140)	-	-	-	-	-	(3)	-
Return of capital	(44)	(142)	-	-	-	-	(1)	(3)
Total dividends to holders of redeemable shares	(216)	(226)	-	-	-	-	(5)	(5)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	199	200	510	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	25	23	-	-	-	-	-	-
Redemption of redeemable shares	(233)	(56)	(335)	(676)	-	-	-	(1)
Net increase (decrease) from redeemable share transactions	(208)	166	(135)	(166)	-	-	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(58)	311	312	208	-	-	3	2
Net assets attributable to holders of redeemable shares at the end of period/year	5,327	6,030	6,556	6,280	1	1	112	119

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	231,915	248,693
Increase (decrease) in net assets attributable to holders of redeemable shares	14,857	14,324
Dividends to holders of redeemable shares		
From net investment income	(103)	(237)
From net realized gains	(443)	-
Return of capital	(137)	(400)
Total dividends to holders of redeemable shares	(683)	(637)
Redeemable share transactions		
Proceeds from redeemable shares issued	6,406	12,771
Reinvestment of dividends to holders of redeemable shares	126	114
Redemption of redeemable shares	(22,416)	(28,581)
Net increase (decrease) from redeemable share transactions	(15,884)	(15,696)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,710)	(2,009)
Net assets attributable to holders of redeemable shares at the end of period/year	230,205	246,684

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	14,857	14,324
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,743)	(6,009)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(9,307)	(6,098)
Unrealized foreign exchange (gain) loss on cash	28	-
Commissions and other portfolio transaction costs	104	91
Proceeds from sale and maturity of investments and derivatives	39,943	68,104
Purchase of investments and derivatives	(22,678)	(45,681)
Non-cash distributions from investments	(3,333)	(3,743)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	14	(9)
Increase (decrease) in management fees payable	(15)	(9)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	(72)	167
Net cash from (used in) operating activities	15,796	21,136
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(557)	(523)
Proceeds from issuance of redeemable shares	2,814	10,323
Amounts paid on redemption of redeemable shares	(18,887)	(24,492)
Net cash from (used in) financing activities	(16,630)	(14,692)
Unrealized foreign exchange gain (loss) on cash	(28)	-
Net increase (decrease) in cash	(834)	6,444
Cash (bank overdraft), beginning of period/year	7,890	7,477
Cash (bank overdraft), end of period/year	7,028	13,921
Supplementary Information:		
Interest received, net of withholding tax*	440	311
Dividends received, net of withholding tax*	218	85
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(308)	(112)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets		
		FUND(S)					
	5,160,897	CI Canadian Bond Fund (Series I)	50,076,918	50,140,692			
	1,060,923	CI DoubleLine Total Return Bond US\$ Fund (Series I)	14,244,170	12,295,678			
	6,423,574	CI Income Fund (Series I)	43,908,046	46,657,631			
	242,100	CI Munro Alternative Global Growth Fund (Series I)	3,523,422	5,516,113			
	3,078	CI Precious Metals Fund (Series I)	224,228	639,501			
USD	405,634	CI Private Markets Growth Fund (Series I)	5,997,245	6,995,534			
USD	93,606	CI Private Markets Income Fund (Series I)	1,291,392	1,471,754			
	1,621,785	CI Select Canadian Equity Managed Fund (Series I)	19,918,571	23,766,287			
	1,780,873	CI Select International Equity Managed Fund (Series I)	18,775,936	20,313,351			
	621,502	CI Select U.S. Equity Managed Fund (Series I)	8,558,177	11,838,063			
			166,518,105	179,634,604	78.0		
		EXCHANGE-TRADED FUND(S)					
	312,875	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	13,942,905	14,041,830			
	92,754	CI Energy Giants Covered Call ETF (Unhedged Common Units)	685,940	682,669			
	152,250	CI Global Artificial Intelligence Fund (ETF C\$ Series)	3,974,707	4,923,765			
	16,102	CI Global Financial Sector ETF (Common Units)	495,734	561,477			
	37,066	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	849,911	830,278			
	401,207	CI Global Short-Term Bond Fund (ETF C\$ Series)	8,133,352	8,148,514			
USD	13,475	CI Gold Bullion Fund (ETF US\$ Series)	695,029	716,933			
	104,332	CI Japan Equity Index ETF (Non-Hedged Units)	2,810,950	4,230,663			
USD	21,709	iShares 20+ Year Treasury Bond ETF	2,714,201	2,700,084			
USD	73,370	iShares China Large-Cap ETF	3,519,531	4,200,765			
USD	6,681	iShares Core MSCI Europe ETF	585,921	633,376			
USD	14,584	VanEck Gold Miners ETF	1,149,141	1,550,657			
			39,557,322	43,221,011	18.8		
		Total Investment Portfolio before Commissions and other portfolio transaction costs	206,075,427	222,855,615	96.8		
		Commissions and other portfolio transaction costs	(96,593)				
		Total Investment Portfolio before Derivative Instruments	205,978,834	222,855,615	96.8		
		Long Option Contract(s)		28,357	0.0		
		Total Investment Portfolio	205,978,834	222,883,972	96.8		
		Other Net Assets (Liabilities)		7,321,316	3.2		
		Net Assets Attributable to Holders of Redeemable Shares		230,205,288	100.0		
Long Option Contract(s)							
Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
72	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	427,593	28,357
Total Long Option Contract(s) Value						427,593	28,357

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond US\$ Fund	149,967	12,296	8.2
CI Select Canadian Equity Managed Fund	362,719	23,766	6.6
CI Select International Equity Managed Fund	321,467	20,313	6.3
CI Select U.S. Equity Managed Fund	218,711	11,838	5.4
CI Income Fund	2,390,710	46,658	2.0
CI Canadian Bond Fund	3,673,131	50,141	1.4
CI Global Short-Term Bond Fund	628,673	8,148	1.3
CI Canadian Aggregate Bond Index ETF	1,152,711	14,042	1.2
CI Global Healthcare Leaders Index ETF	78,313	830	1.1
CI Japan Equity Index ETF	732,631	4,231	0.6
CI Global Artificial Intelligence Fund	900,822	4,924	0.5
CI Energy Giants Covered Call ETF	144,797	683	0.5
CI Private Markets Growth Fund	1,608,677	6,996	0.4
CI Munro Alternative Global Growth Fund	1,391,316	5,516	0.4
CI Private Markets Income Fund	705,892	1,472	0.2
CI Precious Metals Fund	384,569	639	0.2
CI Gold Bullion Fund	507,258	717	0.1
CI Global Financial Sector ETF	554,455	561	0.1
iShares China Large-Cap ETF	9,781,938	4,201	-
iShares Core MSCI Europe ETF	9,290,655	633	-
VanEck Gold Miners ETF	30,957,046	1,551	-
iShares 20+ Year Treasury Bond ETF	68,058,673	2,700	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond US\$ Fund	156,376	12,356	7.9
CI Select Canadian Equity Managed Fund	370,067	25,139	6.8
CI Select International Equity Managed Fund	316,041	20,762	6.6
CI Select U.S. Equity Managed Fund	243,578	13,920	5.7
CI Global Short-Term Bond Fund	443,452	11,642	2.6
CI Income Fund	2,424,234	46,802	1.9
CI Canadian Bond Fund	2,786,022	51,633	1.9
CI Canadian Aggregate Bond Index ETF	1,208,890	10,536	0.9
CI Energy Giants Covered Call ETF	182,308	1,514	0.8
CI Global Healthcare Leaders Index ETF	159,670	1,171	0.7
CI Japan Equity Index ETF	810,933	5,208	0.6
CI Auspice Broad Commodity Fund	159,964	755	0.5
CI Private Markets Growth Fund	1,533,686	6,749	0.4
CI Munro Alternative Global Growth Fund	1,371,972	5,768	0.4
CI Global Artificial Intelligence ETF	642,454	1,887	0.3
CI Precious Metals Fund	288,994	754	0.3
CI Private Markets Income Fund	686,048	1,454	0.2
CI Global Financial Sector ETF	592,643	635	0.1
iShares China Large-Cap ETF	10,871,058	2,376	-
iShares Core Canadian Universe Bond Index ETF	12,238,973	2,364	-

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	37	12
Soft dollar commissions†	14	4

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	5,293,502	6,484,110	385,460	261,920	276,359	384,215	1,951,147	2,229,050
Redeemable shares issued	103,610	189,819	7,487	6,525	5,742	5,016	9,125	23,915
Redeemable shares issued for reinvested dividends	-	-	3,130	466	1,307	2,051	-	-
Redeemable shares redeemed	(646,536)	(883,329)	(35,300)	(25,707)	(9,691)	(57,131)	(255,705)	(168,924)
Number of redeemable shares at the end of period/year	4,750,576	5,790,600	360,777	243,204	273,717	334,151	1,704,567	2,084,041

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	108,653	130,619	76,068	102,490	961,815	1,091,882	50,199	76,782
Redeemable shares issued	73	80	13	13	40,181	28,541	3	3
Redeemable shares issued for reinvested dividends	5	5	2,258	2,112	-	-	841	472
Redeemable shares redeemed	-	(30)	-	(31,992)	(60,805)	(56,982)	(964)	(394)
Number of redeemable shares at the end of period/year	108,731	130,674	78,339	72,623	941,191	1,063,441	50,079	76,863

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	181,127	373,082	1,606,570	1,811,988	612,607	439,908	164,121	219,586
Redeemable shares issued	47	195	84,824	168,688	183,845	236,474	161,111	26,224
Redeemable shares issued for reinvested dividends	2,700	5,846	-	-	3,380	182	9	9
Redeemable shares redeemed	(5,655)	(173,191)	(276,103)	(307,006)	(100,247)	(9,653)	(4,441)	(115,207)
Number of redeemable shares at the end of period/year	178,219	205,932	1,415,291	1,673,670	699,585	666,911	320,800	130,612

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,281,367	1,342,521	257,540	209	2,521,895	2,832,816	319,350	303,260
Redeemable shares issued	-	81,668	-	-	26,621	88,267	-	188,348
Redeemable shares issued for reinvested dividends	-	-	8	8	-	-	3,278	5,253
Redeemable shares redeemed	(8,295)	(8,524)	(1,164)	(50)	(158,497)	(358,677)	(1,901)	(61,798)
Number of redeemable shares at the end of period/year	1,273,072	1,415,665	256,384	167	2,390,019	2,562,406	320,727	435,063

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.19
AT5 Shares	1.900	0.19
AT8 Shares	1.900	0.19
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	0.900	0.19
FT5 Shares	0.900	0.19
FT8 Shares	0.900	0.19
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.19
PT5 Shares	Paid directly by investor	0.19
PT8 Shares	Paid directly by investor	0.19

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	2,140	-
Collateral (non-cash)	2,259	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	3	2
Charges	(1)	(1)
Securities lending revenue	2	1
Charges as a % of gross securities lending revenue	33.2	30.0

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	14,042
CI Canadian Bond Fund (Series I)	50,141
CI DoubleLine Total Return Bond US\$ Fund (Series I)	12,296
CI Energy Giants Covered Call ETF (Unhedged Common Units)	683
CI Global Artificial Intelligence Fund (ETF C\$ Series)	4,924
CI Global Financial Sector ETF (Common Units)	561
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	830
CI Global Short-Term Bond Fund (ETF C\$ Series)	8,148
CI Gold Bullion Fund (ETF US\$ Series)	717
CI Income Fund (Series I)	46,658
CI Japan Equity Index ETF (Non-Hedged Units)	4,231
CI Munro Alternative Global Growth Fund (Series I)	5,516
CI Precious Metals Fund (Series I)	639
CI Private Markets Growth Fund (Series I)	6,996
CI Private Markets Income Fund (Series I)	1,472
CI Select Canadian Equity Managed Fund (Series I)	23,766
CI Select International Equity Managed Fund (Series I)	20,313
CI Select U.S. Equity Managed Fund (Series I)	11,838

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	755
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	10,536
CI Canadian Bond Fund (Series I)	51,633
CI DoubleLine Total Return Bond US\$ Fund (Series I)	12,356
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,514
CI Global Artificial Intelligence ETF (ETF C\$ Series)	1,887
CI Global Financial Sector ETF (Common Units)	635
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,171
CI Global Short-Term Bond Fund (ETF C\$ Series)	11,642
CI Income Fund (Series I)	46,802
CI Japan Equity Index ETF (Non-Hedged Units)	5,208
CI Munro Alternative Global Growth Fund (Series I)	5,768
CI Precious Metals Fund (Series I)	754
CI Private Markets Growth Fund (Series I)	6,749
CI Private Markets Income Fund (Series I)	1,454
CI Select Canadian Equity Managed Fund (Series I)	25,139
CI Select International Equity Managed Fund (Series I)	20,762
CI Select U.S. Equity Managed Fund (Series I)	13,920

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	22.0
CI Income Fund (Series I)	20.3
CI Select Canadian Equity Managed Fund (Series I)	10.3
CI Select International Equity Managed Fund (Series I)	8.8
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	6.1
CI DoubleLine Total Return Bond US\$ Fund (Series I)	5.3
CI Select U.S. Equity Managed Fund (Series I)	5.1
CI Global Short-Term Bond Fund (ETF C\$ Series)	3.5
Other Net Assets (Liabilities)	3.2
CI Private Markets Growth Fund (Series I)	3.0
CI Munro Alternative Global Growth Fund (Series I)	2.4
CI Global Artificial Intelligence Fund (ETF C\$ Series)	2.1
CI Japan Equity Index ETF (Non-Hedged Units)	1.8
iShares China Large-Cap ETF	1.8
iShares 20+ Year Treasury Bond ETF	1.2
VanEck Gold Miners ETF	0.7
CI Private Markets Income Fund (Series I)	0.6
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.4
CI Gold Bullion Fund (ETF US\$ Series)	0.3
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.3
CI Precious Metals Fund (Series I)	0.3
iShares Core MSCI Europe ETF	0.3
CI Global Financial Sector ETF (Common Units)	0.2
Option Contract(s)	0.0
Total	100.0

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Canadian Bond Fund (Series I)	22.3
CI Income Fund (Series I)	20.2
CI Select Canadian Equity Managed Fund (Series I)	10.8
CI Select International Equity Managed Fund (Series I)	9.0
CI Select U.S. Equity Managed Fund (Series I)	6.0
CI DoubleLine Total Return Bond US\$ Fund (Series I)	5.3
CI Global Short-Term Bond Fund (ETF C\$ Series)	5.0
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	4.6
Other Net Assets (Liabilities)	3.5
CI Private Markets Growth Fund (Series I)	2.9
CI Munro Alternative Global Growth Fund (Series I)	2.5
CI Japan Equity Index ETF (Non-Hedged Units)	2.2
iShares China Large-Cap ETF	1.0
iShares Core Canadian Universe Bond Index ETF	1.0
CI Global Artificial Intelligence ETF (ETF C\$ Series)	0.8
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.7
CI Private Markets Income Fund (Series I)	0.6
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.5
CI Precious Metals Fund (Series I)	0.3
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.3
CI Global Financial Sector ETF (Common Units)	0.3
Option Contract(s)	0.2
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$22,286,000 (March 31, 2025 - \$22,343,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	18,385	28	18,413	8.0
Total	18,385	28	18,413	8.0

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	15,616	445	16,061	6.9
Total	15,616	445	16,061	6.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,841,000 (March 31, 2025 - \$1,606,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	171,168	-	8,467	179,635
Exchange-Traded Fund(s)	43,221	-	-	43,221
Option contract(s)	28	-	-	28
Total	214,417	-	8,467	222,884

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	177,134	-	8,203	185,337
Exchange-Traded Fund(s)	38,088	-	-	38,088
Option contract(s)	500	-	-	500
Total	215,722	-	8,203	223,925

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(55)	-	-	(55)
Total	(55)	-	-	(55)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	8,203	92	-	-	-	-	172	8,467
Total	8,203	92	-	-	-	-	172	8,467

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$171,981.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	10,875	21,449	(25,773)	-	-	3,662	(2,010)	8,203
Total	10,875	21,449	(25,773)	-	-	3,662	(2,010)	8,203

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$981,384.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	6,995,534		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)
as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	6,749,380		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	219,200	226,041
Investments pledged as collateral	-	-
Cash	6,761	7,672
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	17	298
Receivable for investments sold	360	-
Receivable for share subscriptions	-	166
Dividends receivable	-	-
Interest receivable	10	24
Fees rebate receivable	5	7
Other accounts receivable	955	647
	227,308	234,855
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	33
Management fees payable	7	23
Administration fees payable	1	4
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	342	203
Other accounts payable	722	478
	1,072	741
Net assets attributable to holders of redeemable shares	226,236	234,114

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	71,521	74,690	14.05	13.41	5,091,116	5,569,789
AT5 Shares	4,249	4,971	5.68	5.57	747,617	893,053
AT8 Shares	2,065	1,719	3.19	3.18	646,756	540,957
E Shares	29,510	30,746	13.70	13.07	2,153,542	2,352,107
ET5 Shares	2,462	2,447	6.06	5.93	406,304	412,608
ET8 Shares	1,585	1,571	4.36	4.34	363,430	362,274
EF Shares	10,719	10,937	11.82	11.22	906,835	975,140
EFT5 Shares	6,081	8,317	6.78	6.60	897,303	1,260,882
EFT8 Shares	332	451	4.85	4.79	68,426	94,010
F Shares	21,222	21,232	14.64	13.91	1,449,138	1,526,402
FT5 Shares	4,704	5,849	7.26	7.07	648,121	827,084
FT8 Shares	1,639	1,296	4.87	4.82	336,311	268,818
I Shares	857	826	20.45	19.31	41,887	42,785
IT8 Shares	655	652	5.74	5.65	114,201	115,381
O Shares	61,552	61,320	17.96	16.97	3,426,559	3,612,898
OT5 Shares	1,015	1,055	7.41	7.18	137,048	146,979
OT8 Shares	3,993	3,939	5.69	5.61	701,161	702,572
P Shares	1,557	1,587	12.72	12.02	122,370	131,991
PT5 Shares	411	402	8.27	8.02	49,643	50,138
PT8 Shares	107	107	6.33	6.23	16,990	17,124

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	181	46
Interest for distribution purposes	485	312
Income distributions from investments	2,654	3,156
Capital gain distributions from investments	1,211	1,262
Derivative income (loss)	(107)	-
Net realized gain (loss) on sale of investments and derivatives	2,899	4,821
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,246	5,925
Total net gain (loss) on investments and derivatives	13,569	15,522
Other income		
Securities lending revenue (Note 6)	2	1
Foreign exchange gain (loss) on cash	(191)	1
Fees rebate	35	61
Other income	-	-
Total other income	(154)	63
Total income	13,415	15,585
Expenses		
Management fees (Note 5)	1,242	1,326
Administration fees (Note 5)	186	200
Commissions and other portfolio transaction costs	107	91
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	17	-
Harmonized sales tax	151	162
Other expenses	-	-
Total expenses	1,704	1,780
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	11,711	13,805
Income tax	244	277
Increase (decrease) in net assets attributable to holders of redeemable shares	11,467	13,528

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	3,308	4,036	0.62	0.65	5,335,286	6,206,546
AT5 Shares	189	229	0.24	0.28	786,256	820,954
AT8 Shares	93	110	0.15	0.16	605,580	673,832
E Shares	1,400	1,731	0.62	0.65	2,267,131	2,650,176
ET5 Shares	114	126	0.28	0.31	408,597	411,659
ET8 Shares	74	135	0.20	0.23	362,752	579,254
EF Shares	552	618	0.59	0.62	934,436	998,893
EFT5 Shares	375	449	0.33	0.38	1,135,157	1,189,139
EFT8 Shares	19	35	0.23	0.28	84,310	124,265
F Shares	1,067	1,155	0.72	0.74	1,483,815	1,557,579
FT5 Shares	286	279	0.36	0.39	796,991	709,749
FT8 Shares	76	42	0.27	0.28	283,864	149,191
I Shares	48	53	1.14	1.08	42,277	49,130
IT8 Shares	37	41	0.32	0.36	114,833	115,384
O Shares	3,430	4,004	0.98	0.99	3,513,249	4,055,638
OT5 Shares	59	65	0.41	0.44	144,186	149,681
OT8 Shares	223	275	0.32	0.35	702,500	793,558
P Shares	88	125	0.69	0.70	128,469	177,784
PT5 Shares	23	9	0.46	0.53	50,010	16,536
PT8 Shares	6	11	0.35	0.39	17,090	29,351

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	74,690	86,180	4,971	4,878	1,719	2,319	30,746	34,038
Increase (decrease) in net assets attributable to holders of redeemable shares	3,308	4,036	189	229	93	110	1,400	1,731
Dividends to holders of redeemable shares								
From net investment income	-	-	(15)	(27)	(11)	(22)	-	-
From net realized gains	-	-	(56)	-	(40)	-	-	-
Return of capital	-	-	(40)	(85)	(29)	(66)	-	-
Total dividends to holders of redeemable shares	-	-	(111)	(112)	(80)	(88)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,462	2,308	201	310	614	11	566	136
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	7	5	-	-
Redemption of redeemable shares	(8,939)	(13,786)	(1,001)	(665)	(288)	(308)	(3,202)	(2,425)
Net increase (decrease) from redeemable share transactions	(6,477)	(11,478)	(800)	(355)	333	(292)	(2,636)	(2,289)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(3,169)	(7,442)	(722)	(238)	346	(270)	(1,236)	(558)
Net assets attributable to holders of redeemable shares at the end of period/year	71,521	78,738	4,249	4,640	2,065	2,049	29,510	33,480

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,447	2,484	1,571	2,553	10,937	10,514	8,317	7,660
Increase (decrease) in net assets attributable to holders of redeemable shares	114	126	74	135	552	618	375	449
Dividends to holders of redeemable shares								
From net investment income	(9)	(15)	(9)	(25)	-	-	(26)	(47)
From net realized gains	(31)	-	(32)	-	-	-	(94)	-
Return of capital	(22)	(45)	(23)	(77)	-	-	(67)	(143)
Total dividends to holders of redeemable shares	(62)	(60)	(64)	(102)	-	-	(187)	(190)
Redeemable share transactions								
Proceeds from redeemable shares issued	17	17	-	2	26	675	344	101
Reinvestment of dividends to holders of redeemable shares	-	-	4	36	-	-	-	-
Redemption of redeemable shares	(54)	(104)	-	-	(796)	(807)	(2,768)	(37)
Net increase (decrease) from redeemable share transactions	(37)	(87)	4	38	(770)	(132)	(2,424)	64
Net increase (decrease) in net assets attributable to holders of redeemable shares	15	(21)	14	71	(218)	486	(2,236)	323
Net assets attributable to holders of redeemable shares at the end of period/year	2,462	2,463	1,585	2,624	10,719	11,000	6,081	7,983

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	451	602	21,232	21,460	5,849	5,056	1,296	735
Increase (decrease) in net assets attributable to holders of redeemable shares	19	35	1,067	1,155	286	279	76	42
Dividends to holders of redeemable shares								
From net investment income	(2)	(6)	-	-	(19)	(30)	(8)	(7)
From net realized gains	(8)	-	-	-	(70)	-	(29)	-
Return of capital	(6)	(18)	-	-	(51)	(91)	(21)	(22)
Total dividends to holders of redeemable shares	(16)	(24)	-	-	(140)	(121)	(58)	(29)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	1,576	1,833	80	169	351	-
Reinvestment of dividends to holders of redeemable shares	4	9	-	-	-	-	-	-
Redemption of redeemable shares	(126)	(7)	(2,653)	(3,263)	(1,371)	(586)	(26)	(17)
Net increase (decrease) from redeemable share transactions	(122)	2	(1,077)	(1,430)	(1,291)	(417)	325	(17)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(119)	13	(10)	(275)	(1,145)	(259)	343	(4)
Net assets attributable to holders of redeemable shares at the end of period/year	332	615	21,222	21,185	4,704	4,797	1,639	731

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	826	1,054	652	654	61,320	66,715	1,055	1,051
Increase (decrease) in net assets attributable to holders of redeemable shares	48	53	37	41	3,430	4,004	59	65
Dividends to holders of redeemable shares								
From net investment income	-	-	(4)	(6)	-	-	(4)	(6)
From net realized gains	-	-	(13)	-	-	-	(13)	-
Return of capital	-	-	(10)	(20)	-	-	(9)	(20)
Total dividends to holders of redeemable shares	-	-	(27)	(26)	-	-	(26)	(26)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	86	187	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	3	-	-	-	-
Redemption of redeemable shares	(17)	(281)	(7)	(7)	(3,284)	(4,986)	(73)	(12)
Net increase (decrease) from redeemable share transactions	(17)	(281)	(7)	(4)	(3,198)	(4,799)	(73)	(12)
Net increase (decrease) in net assets attributable to holders of redeemable shares	31	(228)	3	11	232	(795)	(40)	27
Net assets attributable to holders of redeemable shares at the end of period/year	857	826	655	665	61,552	65,920	1,015	1,078

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,939	4,718	1,587	1,876	402	54	107	184
Increase (decrease) in net assets attributable to holders of redeemable shares	223	275	88	125	23	9	6	11
Dividends to holders of redeemable shares								
From net investment income	(22)	(43)	-	-	(1)	(1)	(1)	(2)
From net realized gains	(81)	-	-	-	(5)	-	(2)	-
Return of capital	(58)	(132)	-	-	(4)	(3)	(2)	(5)
Total dividends to holders of redeemable shares	(161)	(175)	-	-	(10)	(4)	(5)	(7)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	11	396	-	403	-	-
Reinvestment of dividends to holders of redeemable shares	51	56	-	-	-	-	-	-
Redemption of redeemable shares	(59)	(597)	(129)	(582)	(4)	(26)	(1)	(2)
Net increase (decrease) from redeemable share transactions	(8)	(541)	(118)	(186)	(4)	377	(1)	(2)
Net increase (decrease) in net assets attributable to holders of redeemable shares	54	(441)	(30)	(61)	9	382	-	2
Net assets attributable to holders of redeemable shares at the end of period/year	3,993	4,277	1,557	1,815	411	436	107	186

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	234,114	254,785
Increase (decrease) in net assets attributable to holders of redeemable shares	11,467	13,528
Dividends to holders of redeemable shares		
From net investment income	(131)	(237)
From net realized gains	(474)	-
Return of capital	(342)	(727)
Total dividends to holders of redeemable shares	(947)	(964)
Redeemable share transactions		
Proceeds from redeemable shares issued	6,334	6,548
Reinvestment of dividends to holders of redeemable shares	66	109
Redemption of redeemable shares	(24,798)	(28,498)
Net increase (decrease) from redeemable share transactions	(18,398)	(21,841)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(7,878)	(9,277)
Net assets attributable to holders of redeemable shares at the end of period/year	226,236	245,508

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	11,467	13,528
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,899)	(4,821)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,246)	(5,925)
Unrealized foreign exchange (gain) loss on cash	9	-
Commissions and other portfolio transaction costs	107	91
Proceeds from sale and maturity of investments and derivatives	41,134	71,295
Purchase of investments and derivatives	(21,502)	(38,313)
Non-cash distributions from investments	(3,865)	(4,418)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	14	(4)
Increase (decrease) in management fees payable	(16)	(10)
Increase (decrease) in administration fees payable	(3)	(1)
Change in other accounts receivable and payable	(62)	161
Net cash from (used in) operating activities	18,138	31,583
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(881)	(855)
Proceeds from issuance of redeemable shares	4,785	5,672
Amounts paid on redemption of redeemable shares	(22,944)	(27,827)
Net cash from (used in) financing activities	(19,040)	(23,010)
Unrealized foreign exchange gain (loss) on cash	(9)	-
Net increase (decrease) in cash	(902)	8,573
Cash (bank overdraft), beginning of period/year	7,672	5,089
Cash (bank overdraft), end of period/year	6,761	13,662
Supplementary Information:		
Interest received, net of withholding tax*	499	308
Dividends received, net of withholding tax*	164	46
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(306)	(118)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets		
		FUND(S)					
	5,912,220	CI Canadian Bond Fund (Series I)	57,596,086	57,440,174			
	1,260,501	CI DoubleLine Total Return Bond US\$ Fund (Series I)	16,923,741	14,608,705			
	7,364,477	CI Income Fund (Series I)	50,459,071	53,491,875			
	171,437	CI Munro Alternative Global Growth Fund (Series I)	2,518,707	3,906,082			
	2,177	CI Precious Metals Fund (Series I)	153,984	452,172			
USD	401,944	CI Private Markets Growth Fund (Series I)	5,957,245	6,931,910			
USD	92,367	CI Private Markets Income Fund (Series I)	1,281,509	1,452,273			
	1,148,444	CI Select Canadian Equity Managed Fund (Series I)	14,144,631	16,829,761			
	1,259,996	CI Select International Equity Managed Fund (Series I)	13,317,997	14,372,021			
	438,516	CI Select U.S. Equity Managed Fund (Series I)	6,048,475	8,352,636			
			168,401,446	177,837,609	78.6		
		EXCHANGE-TRADED FUND(S)					
	357,524	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	15,915,012	16,045,678			
	108,038	CI Global Artificial Intelligence Fund (ETF C\$ Series)	2,824,999	3,493,949			
	11,391	CI Global Financial Sector ETF (Common Units)	350,717	397,204			
	26,245	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	595,313	587,888			
	457,659	CI Global Short-Term Bond Fund (ETF C\$ Series)	9,277,673	9,295,054			
USD	18,775	CI Gold Bullion Fund (ETF US\$ Series)	968,399	998,918			
	73,879	CI Japan Equity Index ETF (Non-Hedged Units)	2,005,390	2,995,793			
USD	24,334	iShares 20+ Year Treasury Bond ETF	3,043,463	3,026,571			
USD	51,955	iShares China Large-Cap ETF	2,487,344	2,974,660			
USD	4,731	iShares Core MSCI Europe ETF	414,845	448,511			
USD	10,327	VanEck Gold Miners ETF	813,712	1,098,027			
			38,696,867	41,362,253	18.3		
		Total Investment Portfolio before Commissions and other portfolio transaction costs	207,098,313	219,199,862	96.9		
		Commissions and other portfolio transaction costs	(108,818)				
		Total Investment Portfolio before Derivative Instruments	206,989,495	219,199,862	96.9		
		Long Option Contract(s)		16,936	0.0		
		Total Investment Portfolio	206,989,495	219,216,798	96.9		
		Other Net Assets (Liabilities)		7,018,965	3.1		
		Net Assets Attributable to Holders of Redeemable Shares		226,235,763	100.0		
Long Option Contract(s)							
Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
43	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	255,368	16,936
Total Long Option Contract(s) Value						255,368	16,936

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond US\$ Fund	149,967	14,609	9.7
CI Select Canadian Equity Managed Fund	362,719	16,830	4.6
CI Select International Equity Managed Fund	321,467	14,372	4.5
CI Select U.S. Equity Managed Fund	218,711	8,352	3.8
CI Income Fund	2,390,710	53,492	2.2
CI Canadian Bond Fund	3,673,131	57,440	1.6
CI Global Short-Term Bond Fund	628,673	9,295	1.5
CI Canadian Aggregate Bond Index ETF	1,152,711	16,046	1.4
CI Global Healthcare Leaders Index ETF	78,313	588	0.8
CI Private Markets Growth Fund	1,608,677	6,932	0.4
CI Japan Equity Index ETF	732,631	2,996	0.4
CI Global Artificial Intelligence Fund	900,822	3,494	0.4
CI Munro Alternative Global Growth Fund	1,391,316	3,906	0.3
CI Private Markets Income Fund	705,892	1,452	0.2
CI Gold Bullion Fund	507,258	999	0.2
CI Precious Metals Fund	384,569	452	0.1
CI Global Financial Sector ETF	554,455	397	0.1
iShares China Large-Cap ETF	9,781,938	2,975	-
iShares Core MSCI Europe ETF	9,290,655	448	-
iShares 20+ Year Treasury Bond ETF	68,058,673	3,027	-
VanEck Gold Miners ETF	30,957,046	1,098	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond US\$ Fund	156,376	14,680	9.4
CI Select Canadian Equity Managed Fund	370,067	18,175	4.9
CI Select International Equity Managed Fund	316,041	15,065	4.8
CI Select U.S. Equity Managed Fund	243,578	10,244	4.2
CI Global Short-Term Bond Fund	443,452	13,832	3.1
CI Income Fund	2,424,234	56,002	2.3
CI Canadian Bond Fund	2,786,022	61,165	2.2
CI Canadian Aggregate Bond Index ETF	1,208,890	12,641	1.0
CI Energy Giants Covered Call ETF	182,308	1,095	0.6
CI Global Healthcare Leaders Index ETF	159,670	847	0.5
CI Japan Equity Index ETF	810,933	3,761	0.5
CI Private Markets Growth Fund	1,533,686	6,688	0.4
CI Munro Alternative Global Growth Fund	1,371,972	4,187	0.3
CI Auspice Broad Commodity Fund	159,964	431	0.3
CI Global Artificial Intelligence ETF	642,454	1,374	0.2
CI Private Markets Income Fund	686,048	1,435	0.2
CI Precious Metals Fund	288,994	550	0.2
CI Global Financial Sector ETF	592,643	465	0.1
iShares China Large-Cap ETF	10,871,058	1,744	-
iShares Core Canadian Universe Bond Index ETF	12,238,973	1,660	-

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	39	11
Soft dollar commissions†	15	4

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	5,569,789	6,790,043	893,053	881,449	540,957	711,270	2,352,107	2,754,911
Redeemable shares issued	181,309	177,502	36,331	56,222	195,104	3,410	43,151	10,852
Redeemable shares issued for reinvested dividends	-	-	-	-	2,118	1,309	-	-
Redeemable shares redeemed	(659,982)	(1,075,046)	(181,767)	(121,592)	(91,423)	(94,590)	(241,716)	(193,584)
Number of redeemable shares at the end of period/year	5,091,116	5,892,499	747,617	816,079	646,756	621,399	2,153,542	2,572,179

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	412,608	421,811	362,274	575,503	975,140	1,002,253	1,260,882	1,182,315
Redeemable shares issued	2,814	2,767	195	394	2,252	63,614	51,950	15,619
Redeemable shares issued for reinvested dividends	-	-	961	8,211	-	-	-	-
Redeemable shares redeemed	(9,118)	(17,656)	-	-	(70,557)	(75,765)	(415,529)	(5,655)
Number of redeemable shares at the end of period/year	406,304	406,922	363,430	584,108	906,835	990,102	897,303	1,192,279

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	94,010	124,067	1,526,402	1,646,185	827,084	726,429	268,818	150,207
Redeemable shares issued	-	15	111,828	138,472	11,271	23,998	72,942	70
Redeemable shares issued for reinvested dividends	746	2,005	-	-	-	-	9	14
Redeemable shares redeemed	(26,330)	(1,474)	(189,092)	(248,641)	(190,234)	(82,866)	(5,458)	(3,381)
Number of redeemable shares at the end of period/year	68,426	124,613	1,449,138	1,536,016	648,121	667,561	336,311	146,910

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	42,785	58,939	115,381	115,547	3,612,898	4,238,562	146,979	150,355
Redeemable shares issued	-	-	-	-	4,970	11,584	-	-
Redeemable shares issued for reinvested dividends	-	-	8	585	-	-	-	-
Redeemable shares redeemed	(898)	(15,540)	(1,188)	(1,290)	(191,309)	(312,532)	(9,931)	(1,731)
Number of redeemable shares at the end of period/year	41,887	43,399	114,201	114,842	3,426,559	3,937,614	137,048	148,624

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.800	0.18
AT5 Shares	1.800	0.18
AT8 Shares	1.800	0.18
E Shares	1.750	0.15
ET5 Shares	1.750	0.15
ET8 Shares	1.750	0.15
EF Shares	0.750	0.15
EFT5 Shares	0.750	0.15
EFT8 Shares	0.750	0.15
F Shares	0.900	0.18
FT5 Shares	0.900	0.18
FT8 Shares	0.900	0.18
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.18
PT5 Shares	Paid directly by investor	0.18
PT8 Shares	Paid directly by investor	0.18

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	351	-
Collateral (non-cash)	379	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	2	2
Charges	-	(1)
Securities lending revenue	2	1
Charges as a % of gross securities lending revenue	30.2	30.0

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	16,046
CI Canadian Bond Fund (Series I)	57,440
CI DoubleLine Total Return Bond US\$ Fund (Series I)	14,609
CI Global Artificial Intelligence Fund (ETF C\$ Series)	3,494
CI Global Financial Sector ETF (Common Units)	397
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	588
CI Global Short-Term Bond Fund (ETF C\$ Series)	9,295
CI Gold Bullion Fund (ETF US\$ Series)	999
CI Income Fund (Series I)	53,492
CI Japan Equity Index ETF (Non-Hedged Units)	2,996
CI Munro Alternative Global Growth Fund (Series I)	3,906
CI Precious Metals Fund (Series I)	452
CI Private Markets Growth Fund (Series I)	6,932
CI Private Markets Income Fund (Series I)	1,452
CI Select Canadian Equity Managed Fund (Series I)	16,830
CI Select International Equity Managed Fund (Series I)	14,372
CI Select U.S. Equity Managed Fund (Series I)	8,352

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	431
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	12,641
CI Canadian Bond Fund (Series I)	61,165
CI DoubleLine Total Return Bond US\$ Fund (Series I)	14,680
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,095
CI Global Artificial Intelligence ETF (ETF C\$ Series)	1,374
CI Global Financial Sector ETF (Common Units)	465
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	847
CI Global Short-Term Bond Fund (ETF C\$ Series)	13,832
CI Income Fund (Series I)	56,002
CI Japan Equity Index ETF (Non-Hedged Units)	3,761
CI Munro Alternative Global Growth Fund (Series I)	4,187
CI Precious Metals Fund (Series I)	550
CI Private Markets Growth Fund (Series I)	6,688
CI Private Markets Income Fund (Series I)	1,435
CI Select Canadian Equity Managed Fund (Series I)	18,175
CI Select International Equity Managed Fund (Series I)	15,065
CI Select U.S. Equity Managed Fund (Series I)	10,244

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	25.5
CI Income Fund (Series I)	23.6
CI Select Canadian Equity Managed Fund (Series I)	7.4
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	7.1
CI DoubleLine Total Return Bond US\$ Fund (Series I)	6.5
CI Select International Equity Managed Fund (Series I)	6.4
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.1
CI Select U.S. Equity Managed Fund (Series I)	3.7
CI Private Markets Growth Fund (Series I)	3.1
Other Net Assets (Liabilities)	3.1
CI Munro Alternative Global Growth Fund (Series I)	1.7
CI Global Artificial Intelligence Fund (ETF C\$ Series)	1.5
iShares 20+ Year Treasury Bond ETF	1.3
CI Japan Equity Index ETF (Non-Hedged Units)	1.3
iShares China Large-Cap ETF	1.3
CI Private Markets Income Fund (Series I)	0.6
VanEck Gold Miners ETF	0.5
CI Gold Bullion Fund (ETF US\$ Series)	0.4
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.3
CI Precious Metals Fund (Series I)	0.2
iShares Core MSCI Europe ETF	0.2
CI Global Financial Sector ETF (Common Units)	0.2
Option Contract(s)	0.0
Total	100.0

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Canadian Bond Fund (Series I)	26.0
CI Income Fund (Series I)	23.9
CI Select Canadian Equity Managed Fund (Series I)	7.8
CI Select International Equity Managed Fund (Series I)	6.4
CI DoubleLine Total Return Bond US\$ Fund (Series I)	6.3
CI Global Short-Term Bond Fund (ETF C\$ Series)	5.9
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	5.4
CI Select U.S. Equity Managed Fund (Series I)	4.4
Other Net Assets (Liabilities)	3.4
CI Private Markets Growth Fund (Series I)	2.9
CI Munro Alternative Global Growth Fund (Series I)	1.8
CI Japan Equity Index ETF (Non-Hedged Units)	1.6
iShares China Large-Cap ETF	0.7
iShares Core Canadian Universe Bond Index ETF	0.7
CI Private Markets Income Fund (Series I)	0.6
CI Global Artificial Intelligence ETF (ETF C\$ Series)	0.6
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.5
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.4
CI Precious Metals Fund (Series I)	0.2
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.2
CI Global Financial Sector ETF (Common Units)	0.2
Option Contract(s)	0.1
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$21,920,000 (March 31, 2025 - \$22,604,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	17,057	17	17,074	7.5
Total	17,057	17	17,074	7.5

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	14,377	265	14,642	6.3
Total	14,377	265	14,642	6.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,707,000 (March 31, 2025 - \$1,464,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	169,454	-	8,384	177,838
Exchange-Traded Fund(s)	41,362	-	-	41,362
Option contract(s)	17	-	-	17
Total	210,833	-	8,384	219,217

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	180,068	-	8,123	188,191
Exchange-Traded Fund(s)	37,850	-	-	37,850
Option contract(s)	298	-	-	298
Total	218,216	-	8,123	226,339

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(33)	-	-	(33)
Total	(33)	-	-	(33)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	8,123	91	-	-	-	-	170	8,384
Total	8,123	91	-	-	-	-	170	8,384

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$170,418.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	10,699	18,431	(22,516)	-	-	3,135	(1,626)	8,123
Total	10,699	18,431	(22,516)	-	-	3,135	(1,626)	8,123

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$899,155.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	6,931,910		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)
as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	6,687,995		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	210,359	216,992
Investments pledged as collateral	-	-
Cash	7,278	7,447
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	16	285
Receivable for investments sold	131	-
Receivable for share subscriptions	1	61
Dividends receivable	-	-
Interest receivable	11	23
Fees rebate receivable	4	6
Other accounts receivable	919	618
	218,719	225,432
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	32
Management fees payable	6	21
Administration fees payable	1	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	305	213
Other accounts payable	730	480
	1,042	749
Net assets attributable to holders of redeemable shares	217,677	224,683

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	56,925	60,539	13.75	13.31	4,140,103	4,549,111
AT5 Shares	1,965	1,843	5.56	5.52	353,586	333,921
AT8 Shares	2,280	2,298	3.16	3.19	720,682	719,979
E Shares	21,816	22,871	12.85	12.43	1,698,158	1,840,012
ET5 Shares	315	392	5.84	5.80	53,889	67,644
ET8 Shares	659	655	4.00	4.03	164,893	162,387
EF Shares	19,496	20,502	11.46	11.03	1,701,173	1,858,858
EFT5 Shares	12,548	12,606	6.58	6.49	1,907,234	1,940,952
EFT8 Shares	1,134	574	4.72	4.73	240,468	121,467
F Shares	42,124	41,628	16.07	15.48	2,620,942	2,688,783
FT5 Shares	3,177	3,746	6.74	6.66	471,200	562,280
FT8 Shares	658	649	4.29	4.31	153,192	150,460
I Shares	1,998	1,966	20.23	19.37	98,776	101,511
IT8 Shares	840	813	5.40	5.39	155,582	150,918
O Shares	41,910	43,808	16.84	16.13	2,489,159	2,715,129
OT5 Shares	536	553	7.17	7.05	74,679	78,471
OT8 Shares	6,095	6,139	5.33	5.32	1,143,434	1,153,382
P Shares	3,199	3,099	12.33	11.81	259,565	262,313
PT5 Shares	1	1	7.96	7.83	144	140
PT8 Shares	1	1	6.13	6.12	194	186

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	122	20
Interest for distribution purposes	515	315
Income distributions from investments	2,889	3,570
Capital gain distributions from investments	1,319	1,388
Derivative income (loss)	(101)	-
Net realized gain (loss) on sale of investments and derivatives	1,709	4,311
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,454	5,046
Total net gain (loss) on investments and derivatives	9,907	14,650
Other income		
Securities lending revenue (Note 6)	1	1
Foreign exchange gain (loss) on cash	(204)	1
Fees rebate	31	59
Other income	-	-
Total other income	(172)	61
Total income	9,735	14,711
Expenses		
Management fees (Note 5)	1,113	1,224
Administration fees (Note 5)	177	195
Commissions and other portfolio transaction costs	100	86
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	14	-
Harmonized sales tax	143	160
Other expenses	-	-
Total expenses	1,548	1,666
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	8,187	13,045
Income tax	250	270
Increase (decrease) in net assets attributable to holders of redeemable shares	7,937	12,775

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	1,860	3,397	0.43	0.63	4,363,889	5,415,789
AT5 Shares	64	131	0.18	0.27	344,684	485,227
AT8 Shares	72	123	0.10	0.16	717,679	764,067
E Shares	708	1,217	0.40	0.59	1,763,403	2,078,467
ET5 Shares	8	29	0.15	0.29	54,941	100,896
ET8 Shares	21	33	0.13	0.20	163,485	160,409
EF Shares	738	1,084	0.41	0.58	1,779,427	1,863,095
EFT5 Shares	470	628	0.24	0.36	1,922,671	1,754,069
EFT8 Shares	36	32	0.23	0.27	153,476	119,307
F Shares	1,532	2,343	0.58	0.80	2,622,281	2,926,152
FT5 Shares	115	194	0.23	0.35	505,563	549,641
FT8 Shares	25	45	0.16	0.24	154,246	186,755
I Shares	85	118	0.85	1.09	100,198	108,068
IT8 Shares	36	47	0.23	0.30	153,250	155,482
O Shares	1,752	2,744	0.68	0.90	2,570,584	3,060,193
OT5 Shares	23	33	0.30	0.41	76,093	80,335
OT8 Shares	257	369	0.22	0.32	1,148,948	1,161,489
P Shares	135	203	0.51	0.64	263,228	314,826
PT5 Shares	-	-	0.33	0.44	142	146
PT8 Shares	-	5	0.26	0.37	189	12,685

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	60,539	71,147	1,843	2,703	2,298	2,549	22,871	25,832
Increase (decrease) in net assets attributable to holders of redeemable shares	1,860	3,397	64	131	72	123	708	1,217
Dividends to holders of redeemable shares								
From net investment income	-	-	(6)	(13)	(12)	(20)	-	-
From net realized gains	-	-	(20)	-	(39)	-	-	-
Return of capital	-	-	(22)	(53)	(43)	(80)	-	-
Total dividends to holders of redeemable shares	-	-	(48)	(66)	(94)	(100)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,916	2,783	384	44	134	19	72	380
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	7	7	-	-
Redemption of redeemable shares	(8,390)	(10,553)	(278)	(195)	(137)	(174)	(1,835)	(3,332)
Net increase (decrease) from redeemable share transactions	(5,474)	(7,770)	106	(151)	4	(148)	(1,763)	(2,952)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(3,614)	(4,373)	122	(86)	(18)	(125)	(1,055)	(1,735)
Net assets attributable to holders of redeemable shares at the end of period/year	56,925	66,774	1,965	2,617	2,280	2,424	21,816	24,097

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	392	564	655	665	20,502	19,289	12,606	10,934
Increase (decrease) in net assets attributable to holders of redeemable shares	8	29	21	33	738	1,084	470	628
Dividends to holders of redeemable shares								
From net investment income	(1)	(3)	(3)	(5)	-	-	(40)	(56)
From net realized gains	(3)	-	(11)	-	-	-	(131)	-
Return of capital	(4)	(12)	(12)	(21)	-	-	(144)	(221)
Total dividends to holders of redeemable shares	(8)	(15)	(26)	(26)	-	-	(315)	(277)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	16	-	-	151	944	74	282
Reinvestment of dividends to holders of redeemable shares	-	-	9	-	-	-	223	184
Redemption of redeemable shares	(77)	-	-	(9)	(1,895)	(1,244)	(510)	(95)
Net increase (decrease) from redeemable share transactions	(77)	16	9	(9)	(1,744)	(300)	(213)	371
Net increase (decrease) in net assets attributable to holders of redeemable shares	(77)	30	4	(2)	(1,006)	784	(58)	722
Net assets attributable to holders of redeemable shares at the end of period/year	315	594	659	663	19,496	20,073	12,548	11,656

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	574	569	41,628	42,970	3,746	3,960	649	718
Increase (decrease) in net assets attributable to holders of redeemable shares	36	32	1,532	2,343	115	194	25	45
Dividends to holders of redeemable shares								
From net investment income	(4)	(5)	-	-	(11)	(18)	(4)	(6)
From net realized gains	(13)	-	-	-	(35)	-	(11)	-
Return of capital	(14)	(18)	-	-	(39)	(70)	(13)	(26)
Total dividends to holders of redeemable shares	(31)	(23)	-	-	(85)	(88)	(28)	(32)
Redeemable share transactions								
Proceeds from redeemable shares issued	551	-	3,091	6,040	4	4	96	153
Reinvestment of dividends to holders of redeemable shares	4	4	-	-	-	3	4	7
Redemption of redeemable shares	-	(4)	(4,127)	(6,931)	(603)	(731)	(88)	(229)
Net increase (decrease) from redeemable share transactions	555	-	(1,036)	(891)	(599)	(724)	12	(69)
Net increase (decrease) in net assets attributable to holders of redeemable shares	560	9	496	1,452	(569)	(618)	9	(56)
Net assets attributable to holders of redeemable shares at the end of period/year	1,134	578	42,124	44,422	3,177	3,342	658	662

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,966	2,054	813	1,148	43,808	49,576	553	552
Increase (decrease) in net assets attributable to holders of redeemable shares	85	118	36	47	1,752	2,744	23	33
Dividends to holders of redeemable shares								
From net investment income	-	-	(4)	(7)	-	-	(2)	(3)
From net realized gains	-	-	(14)	-	-	-	(6)	-
Return of capital	-	-	(15)	(26)	-	-	(6)	(11)
Total dividends to holders of redeemable shares	-	-	(33)	(33)	-	-	(14)	(14)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	4	50	1,358	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	32	31	-	-	-	-
Redemption of redeemable shares	(53)	(210)	(8)	(398)	(3,700)	(8,367)	(26)	(13)
Net increase (decrease) from redeemable share transactions	(53)	(210)	24	(363)	(3,650)	(7,009)	(26)	(13)
Net increase (decrease) in net assets attributable to holders of redeemable shares	32	(92)	27	(349)	(1,898)	(4,265)	(17)	6
Net assets attributable to holders of redeemable shares at the end of period/year	1,998	1,962	840	799	41,910	45,311	536	558

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,139	6,330	3,099	3,729	1	1	1	78
Increase (decrease) in net assets attributable to holders of redeemable shares	257	369	135	203	-	-	-	5
Dividends to holders of redeemable shares								
From net investment income	(32)	(50)	-	-	-	-	-	(1)
From net realized gains	(103)	-	-	-	-	-	-	-
Return of capital	(114)	(197)	-	-	-	-	-	(2)
Total dividends to holders of redeemable shares	(249)	(247)	-	-	-	-	-	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	134	134	122	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	43	67	-	-	-	-	-	-
Redemption of redeemable shares	(95)	(330)	(169)	(634)	-	-	-	(1)
Net increase (decrease) from redeemable share transactions	(52)	(129)	(35)	(512)	-	-	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(44)	(7)	100	(309)	-	-	-	1
Net assets attributable to holders of redeemable shares at the end of period/year	6,095	6,323	3,199	3,420	1	1	1	79

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	224,683	245,368
Increase (decrease) in net assets attributable to holders of redeemable shares	7,937	12,775
Dividends to holders of redeemable shares		
From net investment income	(119)	(187)
From net realized gains	(386)	-
Return of capital	(426)	(737)
Total dividends to holders of redeemable shares	(931)	(924)
Redeemable share transactions		
Proceeds from redeemable shares issued	7,657	12,283
Reinvestment of dividends to holders of redeemable shares	322	303
Redemption of redeemable shares	(21,991)	(33,450)
Net increase (decrease) from redeemable share transactions	(14,012)	(20,864)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(7,006)	(9,013)
Net assets attributable to holders of redeemable shares at the end of period/year	217,677	236,355

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	7,937	12,775
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,709)	(4,311)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,454)	(5,046)
Unrealized foreign exchange (gain) loss on cash	11	-
Commissions and other portfolio transaction costs	100	86
Proceeds from sale and maturity of investments and derivatives	33,503	69,293
Purchase of investments and derivatives	(17,493)	(37,697)
Non-cash distributions from investments	(4,208)	(4,958)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	12	(4)
Increase (decrease) in management fees payable	(15)	(9)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	(49)	159
Net cash from (used in) operating activities	14,633	30,287
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(609)	(621)
Proceeds from issuance of redeemable shares	4,664	10,729
Amounts paid on redemption of redeemable shares	(18,846)	(32,157)
Net cash from (used in) financing activities	(14,791)	(22,049)
Unrealized foreign exchange gain (loss) on cash	(11)	-
Net increase (decrease) in cash	(158)	8,238
Cash (bank overdraft), beginning of period/year	7,447	4,947
Cash (bank overdraft), end of period/year	7,278	13,185
Supplementary Information:		
Interest received, net of withholding tax*	527	311
Dividends received, net of withholding tax*	108	20
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(301)	(113)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets		
		FUND(S)					
	6,504,905	CI Canadian Bond Fund (Series I)	63,543,244	63,198,403			
	1,446,424	CI DoubleLine Total Return Bond US\$ Fund (Series I)	19,419,972	16,763,471			
	8,098,803	CI Income Fund (Series I)	55,450,854	58,825,657			
	101,299	CI Munro Alternative Global Growth Fund (Series I)	1,469,897	2,308,027			
	1,289	CI Precious Metals Fund (Series I)	94,894	267,681			
USD	349,464	CI Private Markets Growth Fund (Series I)	5,180,894	6,026,844			
USD	71,182	CI Private Markets Income Fund (Series I)	988,161	1,119,187			
	678,608	CI Select Canadian Equity Managed Fund (Series I)	8,348,461	9,944,591			
	744,522	CI Select International Equity Managed Fund (Series I)	7,846,205	8,492,316			
	259,740	CI Select U.S. Equity Managed Fund (Series I)	3,624,382	4,947,401			
			165,966,964	171,893,578	79.0		
		EXCHANGE-TRADED FUND(S)					
	391,164	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	17,408,771	17,555,440			
	63,976	CI Global Artificial Intelligence Fund (ETF C\$ Series)	1,660,071	2,068,984			
	6,739	CI Global Financial Sector ETF (Common Units)	207,489	234,989			
	15,508	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	353,966	347,379			
	495,771	CI Global Short-Term Bond Fund (ETF C\$ Series)	10,049,532	10,069,109			
USD	11,239	CI Gold Bullion Fund (ETF US\$ Series)	579,698	597,968			
	43,655	CI Japan Equity Index ETF (Non-Hedged Units)	1,242,649	1,770,210			
USD	25,328	iShares 20+ Year Treasury Bond ETF	3,169,453	3,150,201			
USD	30,700	iShares China Large-Cap ETF	1,463,969	1,757,714			
USD	2,795	iShares Core MSCI Europe ETF	245,147	264,973			
USD	6,102	VanEck Gold Miners ETF	480,805	648,801			
			36,861,550	38,465,768	17.7		
		Total Investment Portfolio before Commissions and other portfolio transaction costs	202,828,514	210,359,346	96.7		
		Commissions and other portfolio transaction costs	(116,789)				
		Total Investment Portfolio before Derivative Instruments	202,711,725	210,359,346	96.7		
		Long Option Contract(s)		16,148	0.0		
		Total Investment Portfolio	202,711,725	210,375,494	96.7		
		Other Net Assets (Liabilities)		7,301,789	3.3		
		Net Assets Attributable to Holders of Redeemable Shares		217,677,283	100.0		
Long Option Contract(s)							
Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
41	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	243,490	16,148
Total Long Option Contract(s) Value						243,490	16,148

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond US\$ Fund	149,967	16,763	11.2
CI Select Canadian Equity Managed Fund	362,719	9,945	2.7
CI Select International Equity Managed Fund	321,467	8,492	2.6
CI Income Fund	2,390,710	58,826	2.5
CI Select U.S. Equity Managed Fund	218,711	4,947	2.3
CI Canadian Bond Fund	3,673,131	63,198	1.7
CI Global Short-Term Bond Fund	628,673	10,069	1.6
CI Canadian Aggregate Bond Index ETF	1,152,711	17,556	1.5
CI Global Healthcare Leaders Index ETF	78,313	347	0.4
CI Private Markets Growth Fund	1,608,677	6,027	0.4
CI Japan Equity Index ETF	732,631	1,770	0.2
CI Global Artificial Intelligence Fund	900,822	2,069	0.2
CI Munro Alternative Global Growth Fund	1,391,316	2,308	0.2
CI Private Markets Income Fund	705,892	1,119	0.2
CI Gold Bullion Fund	507,258	598	0.1
CI Precious Metals Fund	384,569	268	0.1
CI Global Financial Sector ETF	554,455	235	-
iShares China Large-Cap ETF	9,781,938	1,758	-
iShares 20+ Year Treasury Bond ETF	68,058,673	3,150	-
iShares Core MSCI Europe ETF	9,290,655	265	-
VanEck Gold Miners ETF	30,957,046	649	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond US\$ Fund	156,376	16,845	10.8
CI Global Short-Term Bond Fund	443,452	14,831	3.3
CI Select Canadian Equity Managed Fund	370,067	10,693	2.9
CI Select International Equity Managed Fund	316,041	8,857	2.8
CI Income Fund	2,424,234	61,028	2.5
CI Select U.S. Equity Managed Fund	243,578	5,986	2.5
CI Canadian Bond Fund	2,786,022	67,183	2.4
CI Canadian Aggregate Bond Index ETF	1,208,890	13,793	1.1
CI Private Markets Growth Fund	1,533,686	5,815	0.4
CI Energy Giants Covered Call ETF	182,308	643	0.4
CI Global Healthcare Leaders Index ETF	159,670	524	0.3
CI Japan Equity Index ETF	810,933	2,175	0.3
CI Private Markets Income Fund	686,048	1,380	0.2
CI Munro Alternative Global Growth Fund	1,371,972	2,453	0.2
CI Global Artificial Intelligence ETF	642,454	803	0.1
CI Auspice Broad Commodity Fund	159,964	172	0.1
CI Precious Metals Fund	288,994	308	0.1
CI Global Financial Sector ETF	592,643	271	-
iShares Core Canadian Universe Bond Index ETF	12,238,973	2,218	-
iShares China Large-Cap ETF	10,871,058	1,014	-

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	35	9
Soft dollar commissions†	14	3

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	4,549,111	5,678,373	333,921	494,865	719,979	783,017	1,840,012	2,208,635
Redeemable shares issued	219,144	218,732	70,350	8,101	42,324	5,909	5,838	31,126
Redeemable shares issued for reinvested dividends	-	-	12	11	2,270	2,003	-	-
Redeemable shares redeemed	(628,152)	(825,934)	(50,697)	(35,517)	(43,891)	(53,490)	(147,692)	(279,711)
Number of redeemable shares at the end of period/year	4,140,103	5,071,171	353,586	467,460	720,682	737,439	1,698,158	1,960,050

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	67,644	98,241	162,387	161,735	1,858,858	1,878,569	1,940,952	1,721,633
Redeemable shares issued	-	2,765	38	62	13,528	89,070	11,347	44,437
Redeemable shares issued for reinvested dividends	-	-	2,468	-	-	-	34,642	28,677
Redeemable shares redeemed	(13,755)	-	-	(2,174)	(171,213)	(117,903)	(79,707)	(14,867)
Number of redeemable shares at the end of period/year	53,889	101,006	164,893	159,623	1,701,173	1,849,736	1,907,234	1,779,880

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	121,467	119,418	2,688,783	2,975,731	562,280	606,702	150,460	164,885
Redeemable shares issued	118,143	4	198,751	410,394	426	648	22,569	35,353
Redeemable shares issued for reinvested dividends	858	780	-	-	4	463	897	1,516
Redeemable shares redeemed	-	(715)	(266,592)	(472,523)	(91,510)	(110,793)	(20,734)	(51,938)
Number of redeemable shares at the end of period/year	240,468	119,487	2,620,942	2,913,602	471,200	497,020	153,192	149,816

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	101,511	115,097	150,918	213,532	2,715,129	3,328,780	78,471	80,729
Redeemable shares issued	-	-	-	658	3,145	89,651	-	-
Redeemable shares issued for reinvested dividends	-	-	6,115	5,830	-	-	-	-
Redeemable shares redeemed	(2,735)	(11,616)	(1,451)	(74,434)	(229,115)	(551,961)	(3,792)	(1,821)
Number of redeemable shares at the end of period/year	98,776	103,481	155,582	145,586	2,489,159	2,866,470	74,679	78,908

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.750	0.18
AT5 Shares	1.750	0.18
AT8 Shares	1.750	0.18
E Shares	1.750	0.15
ET5 Shares	1.750	0.15
ET8 Shares	1.750	0.15
EF Shares	0.750	0.15
EFT5 Shares	0.750	0.15
EFT8 Shares	0.750	0.15
F Shares	0.900	0.18
FT5 Shares	0.900	0.18
FT8 Shares	0.900	0.18
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.18
PT5 Shares	Paid directly by investor	0.18
PT8 Shares	Paid directly by investor	0.18

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	643	-
Collateral (non-cash)	674	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	1	1
Charges	-	-
Securities lending revenue	1	1
Charges as a % of gross securities lending revenue	32.0	30.0

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	17,556
CI Canadian Bond Fund (Series I)	63,198
CI DoubleLine Total Return Bond US\$ Fund (Series I)	16,763
CI Global Artificial Intelligence Fund (ETF C\$ Series)	2,069
CI Global Financial Sector ETF (Common Units)	235
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	347
CI Global Short-Term Bond Fund (ETF C\$ Series)	10,069
CI Gold Bullion Fund (ETF US\$ Series)	598
CI Income Fund (Series I)	58,826
CI Japan Equity Index ETF (Non-Hedged Units)	1,770
CI Munro Alternative Global Growth Fund (Series I)	2,308
CI Precious Metals Fund (Series I)	268
CI Private Markets Growth Fund (Series I)	6,027
CI Private Markets Income Fund (Series I)	1,119
CI Select Canadian Equity Managed Fund (Series I)	9,945
CI Select International Equity Managed Fund (Series I)	8,492
CI Select U.S. Equity Managed Fund (Series I)	4,947

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	172
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	13,793
CI Canadian Bond Fund (Series I)	67,183
CI DoubleLine Total Return Bond US\$ Fund (Series I)	16,845
CI Energy Giants Covered Call ETF (Unhedged Common Units)	643
CI Global Artificial Intelligence ETF (ETF C\$ Series)	803
CI Global Financial Sector ETF (Common Units)	271
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	524
CI Global Short-Term Bond Fund (ETF C\$ Series)	14,831
CI Income Fund (Series I)	61,028
CI Japan Equity Index ETF (Non-Hedged Units)	2,175
CI Munro Alternative Global Growth Fund (Series I)	2,453
CI Precious Metals Fund (Series I)	308
CI Private Markets Growth Fund (Series I)	5,815
CI Private Markets Income Fund (Series I)	1,380
CI Select Canadian Equity Managed Fund (Series I)	10,693
CI Select International Equity Managed Fund (Series I)	8,857
CI Select U.S. Equity Managed Fund (Series I)	5,986

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	29.0
CI Income Fund (Series I)	27.0
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	8.1
CI DoubleLine Total Return Bond US\$ Fund (Series I)	7.7
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.6
CI Select Canadian Equity Managed Fund (Series I)	4.6
CI Select International Equity Managed Fund (Series I)	3.9
Other Net Assets (Liabilities)	3.3
CI Private Markets Growth Fund (Series I)	2.8
CI Select U.S. Equity Managed Fund (Series I)	2.3
iShares 20+ Year Treasury Bond ETF	1.4
CI Munro Alternative Global Growth Fund (Series I)	1.1
CI Global Artificial Intelligence Fund (ETF C\$ Series)	1.0
CI Japan Equity Index ETF (Non-Hedged Units)	0.8
iShares China Large-Cap ETF	0.8
CI Private Markets Income Fund (Series I)	0.5
VanEck Gold Miners ETF	0.3
CI Gold Bullion Fund (ETF US\$ Series)	0.3
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.2
CI Precious Metals Fund (Series I)	0.1
iShares Core MSCI Europe ETF	0.1
CI Global Financial Sector ETF (Common Units)	0.1
Option Contract(s)	0.0
Total	100.0

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Canadian Bond Fund (Series I)	29.9
CI Income Fund (Series I)	27.2
CI DoubleLine Total Return Bond US\$ Fund (Series I)	7.5
CI Global Short-Term Bond Fund (ETF C\$ Series)	6.5
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	6.1
CI Select Canadian Equity Managed Fund (Series I)	4.8
CI Select International Equity Managed Fund (Series I)	3.9
Other Net Assets (Liabilities)	3.3
CI Select U.S. Equity Managed Fund (Series I)	2.7
CI Private Markets Growth Fund (Series I)	2.6
CI Munro Alternative Global Growth Fund (Series I)	1.1
CI Japan Equity Index ETF (Non-Hedged Units)	1.0
iShares Core Canadian Universe Bond Index ETF	1.0
CI Private Markets Income Fund (Series I)	0.6
iShares China Large-Cap ETF	0.5
CI Global Artificial Intelligence ETF (ETF C\$ Series)	0.4
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.3
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.2
CI Precious Metals Fund (Series I)	0.1
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.1
CI Global Financial Sector ETF (Common Units)	0.1
Option Contract(s)	0.1
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$21,036,000 (March 31, 2025 - \$21,699,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	13,751	16	13,767	6.3
Total	13,751	16	13,767	6.3

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	12,960	253	13,213	5.9
Total	12,960	253	13,213	5.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,377,000 (March 31, 2025 - \$1,321,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	164,747	-	7,146	171,893
Exchange-Traded Fund(s)	38,466	-	-	38,466
Option contract(s)	16	-	-	16
Total	203,229	-	7,146	210,375

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	173,353	-	7,195	180,548
Exchange-Traded Fund(s)	36,444	-	-	36,444
Option contract(s)	285	-	-	285
Total	210,082	-	7,195	217,277

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(32)	-	-	(32)
Total	(32)	-	-	(32)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	7,195	78	(263)	-	-	20	116	7,146
Total	7,195	78	(263)	-	-	20	116	7,146

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$115,673.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	10,105	17,162	(21,485)	-	-	2,974	(1,561)	7,195
Total	10,105	17,162	(21,485)	-	-	2,974	(1,561)	7,195

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$785,446.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	6,026,844		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)
as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	5,814,776		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2025 and March 31, 2025.

CI Select Canadian Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	85,355	79,834
Investments pledged as collateral	-	-
Cash	1,429	1,499
Unrealized gain on futures and foreign currency forward contracts	3	2
Swaps, swaptions and options	-	-
Receivable for investments sold	239	49
Receivable for share subscriptions	63	29
Dividends receivable	112	135
Interest receivable	3	3
Fees rebate receivable	8	7
Other accounts receivable	98	61
	87,310	81,619
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	16	7
Swaps, swaptions and options	-	-
Management fees payable	4	10
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	201	42
Payable for share redemptions	109	104
Other accounts payable	-	-
	330	164
Net assets attributable to holders of redeemable shares	86,980	81,455

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	22,099	20,424	18.91	16.21	1,168,602	1,260,033
E Shares	1,566	1,379	17.96	15.39	87,155	89,641
EF Shares	1,709	1,492	13.01	11.09	131,295	134,535
F Shares	6,981	5,731	22.20	18.92	314,394	302,875
I Shares	8,192	8,928	27.72	23.47	295,519	380,399
O Shares	5,360	5,081	24.29	20.58	220,696	246,880
P Shares	475	411	14.79	12.54	32,112	32,750
V Shares	5,186	4,857	20.70	17.63	250,496	275,520
Y Shares	1,307	1,190	20.66	17.60	63,264	67,641
Z Shares	34,105	31,962	17.51	15.00	1,947,333	2,130,852

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	842	1,138
Interest for distribution purposes	23	35
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	3,786	2,126
Change in unrealized appreciation (depreciation) in value of investments and derivatives	9,164	4,883
Total net gain (loss) on investments and derivatives	13,815	8,182
Other income		
Securities lending revenue (Note 6)	-	1
Foreign exchange gain (loss) on cash	(7)	(8)
Fees rebate	42	41
Other income	-	-
Total other income	35	34
Total income	13,850	8,216
Expenses		
Management fees (Note 5)	593	597
Administration fees (Note 5)	72	73
Commissions and other portfolio transaction costs	14	24
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	3	2
Harmonized sales tax	76	77
Other expenses	-	-
Total expenses	759	774
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	13,091	7,442
Income tax	8	-
Increase (decrease) in net assets attributable to holders of redeemable shares	13,083	7,442

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	3,268	1,765	2.69	1.30	1,214,723	1,356,747
E Shares	229	124	2.57	1.25	89,119	98,641
EF Shares	256	124	1.93	0.96	132,688	128,323
F Shares	1,007	516	3.29	1.61	306,150	320,154
I Shares	1,345	1,002	4.11	2.03	327,419	494,525
O Shares	849	485	3.68	1.79	230,723	271,100
P Shares	73	40	2.25	0.97	32,529	41,050
V Shares	802	466	3.06	1.49	262,301	312,193
Y Shares	199	118	3.05	1.56	65,020	75,706
Z Shares	5,055	2,802	2.50	1.20	2,026,197	2,341,904

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	20,424	21,208	1,379	1,507	1,492	1,320	5,731	5,653
Increase (decrease) in net assets attributable to holders of redeemable shares	3,268	1,765	229	124	256	124	1,007	516
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	365	415	2	1	2	2	512	205
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,958)	(1,332)	(44)	(90)	(41)	-	(269)	(369)
Net increase (decrease) from redeemable share transactions	(1,593)	(917)	(42)	(89)	(39)	2	243	(164)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,675	848	187	35	217	126	1,250	352
Net assets attributable to holders of redeemable shares at the end of period/year	22,099	22,056	1,566	1,542	1,709	1,446	6,981	6,005

	I Shares		O Shares		P Shares		V Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,928	11,509	5,081	5,759	411	523	4,857	5,276
Increase (decrease) in net assets attributable to holders of redeemable shares	1,345	1,002	849	485	73	40	802	466
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	48	2	5	-	-	3	5
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(2,081)	(2,456)	(572)	(908)	(9)	(182)	(476)	(384)
Net increase (decrease) from redeemable share transactions	(2,081)	(2,408)	(570)	(903)	(9)	(182)	(473)	(379)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(736)	(1,406)	279	(418)	64	(142)	329	87
Net assets attributable to holders of redeemable shares at the end of period/year	8,192	10,103	5,360	5,341	475	381	5,186	5,363

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Y Shares		Z Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,190	1,211	31,962	34,978	81,455	88,944
Increase (decrease) in net assets attributable to holders of redeemable shares	199	118	5,055	2,802	13,083	7,442
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-
Redeemable share transactions						
Proceeds from redeemable shares issued	-	91	312	258	1,198	1,030
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-
Redemption of redeemable shares	(82)	(58)	(3,224)	(3,328)	(8,756)	(9,107)
Net increase (decrease) from redeemable share transactions	(82)	33	(2,912)	(3,070)	(7,558)	(8,077)
Net increase (decrease) in net assets attributable to holders of redeemable shares	117	151	2,143	(268)	5,525	(635)
Net assets attributable to holders of redeemable shares at the end of period/year	1,307	1,362	34,105	34,710	86,980	88,309

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	13,083	7,442
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,786)	(2,126)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(9,164)	(4,883)
Unrealized foreign exchange (gain) loss on cash	2	5
Commissions and other portfolio transaction costs	14	24
Proceeds from sale and maturity of investments and derivatives	17,902	22,017
Purchase of investments and derivatives	(10,510)	(14,608)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	23	31
(Increase) decrease in interest receivable	-	1
Increase (decrease) in management fees payable	(6)	(3)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	(38)	(1)
Net cash from (used in) operating activities	7,519	7,898
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	282	682
Amounts paid on redemption of redeemable shares	(7,869)	(8,868)
Net cash from (used in) financing activities	(7,587)	(8,186)
Unrealized foreign exchange gain (loss) on cash	(2)	(5)
Net increase (decrease) in cash	(68)	(288)
Cash (bank overdraft), beginning of period/year	1,499	1,775
Cash (bank overdraft), end of period/year	1,429	1,482
Supplementary Information:		
Interest received, net of withholding tax*	23	36
Dividends received, net of withholding tax*	862	1,167
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(45)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	284,414	CI Canadian Equity Index ETF (Unhedged Common Units)	5,668,728	8,467,005	
	441,355	CI Morningstar Canada Value Index ETF (Common Units)	8,962,259	14,079,224	
			14,630,987	22,546,229	25.9
		FINANCIALS			
	5,000	Bank of Montreal	652,362	906,750	
	2,857	Brookfield Asset Management Ltd., Class A	72,623	226,274	
	17,115	Brookfield Corp., Class A	830,277	1,634,311	
	12,954	Canadian Imperial Bank of Commerce	900,438	1,440,614	
	4,560	Definity Financial Corp.	126,018	326,177	
	16,120	E-L Financial Corp., Ltd.	86,038	260,822	
	4,721	EQB Inc.	306,894	439,053	
	713	Fairfax Financial Holdings Ltd.	967,747	1,736,013	
	7,507	Great-West Lifeco Inc.	393,501	423,995	
	8,331	iA Financial Corp., Inc.	823,343	1,318,214	
	2,090	IGM Financial Inc.	71,504	105,879	
	4,196	Intact Financial Corp.	767,888	1,136,151	
	28,012	Manulife Financial Corp.	977,131	1,214,600	
	949	National Bank of Canada	56,365	140,291	
	4,464	Power Corp. of Canada	224,492	268,822	
	11,766	Royal Bank of Canada	1,340,461	2,413,442	
	8,480	Sun Life Financial Inc.	547,719	708,674	
	19,711	TMX Group Ltd.	642,407	1,049,414	
	10,502	Toronto-Dominion Bank (The)	881,107	1,168,663	
	21,398	Trisura Group Ltd.	654,691	821,041	
			11,323,006	17,739,200	20.4
		INDUSTRIALS			
	4,525	Calian Group Ltd.	244,251	224,712	
	1,908	Canadian National Railway Co.	249,682	250,406	
	11,271	Canadian Pacific Kansas City Ltd.	1,121,555	1,168,239	
	3,050	Cargojet Inc.	281,109	280,600	
	44,654	Element Fleet Management Corp.	752,699	1,609,330	
	4,453	GDI Integrated Facility Services Inc.	228,715	122,858	
	11,707	GFL Environmental Inc.	781,719	772,194	
	25,170	Mullen Group Ltd.	336,676	350,366	
	7,890	Richelieu Hardware Ltd.	239,436	269,759	
	4,220	Stantec Inc.	480,269	633,380	
	29,203	TELUS International (CDA) Inc.	193,774	181,351	
	9,456	TFI International Inc.	1,400,653	1,158,171	
	2,238	Thomson Reuters Corp.	518,199	483,632	
	8,991	Toromont Industries Ltd.	982,390	1,389,289	
	6,046	WSP Global Inc.	1,044,622	1,653,582	
			8,855,749	10,547,869	12.1
		ENERGY			
	28,593	ARC Resources Ltd.	711,286	725,690	
	17,900	Canadian Natural Resources Ltd.	724,792	796,550	
	47,347	Cenovus Energy Inc.	1,154,392	1,118,810	
	23,167	Enbridge Inc.	1,162,199	1,626,555	
	3,420	Gibson Energy Inc.	79,316	88,475	
	37,230	Headwater Exploration Inc.	222,957	279,597	
	11,291	Keyera Corp.	510,352	527,177	
	10,905	Parkland Corp.	301,606	419,843	
	9,340	Pason Systems Inc.	127,420	112,827	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Canadian Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ENERGY (cont'd)					
	6,664	PrairieSky Royalty Ltd.	61,830	172,064	
	15,379	Secure Waste Infrastructure Corp.	106,381	304,812	
	30,771	Suncor Energy Inc.	1,503,573	1,792,104	
	4,241	TC Energy Corp.	214,757	320,916	
	15,677	Tourmaline Oil Corp.	1,013,904	940,934	
			7,894,765	9,226,354	10.6
INFORMATION TECHNOLOGY					
	2,135	Celestica Inc.	278,916	731,173	
	3,905	CGI Inc.	476,360	484,064	
	448	Constellation Software Inc.	1,518,965	1,692,535	
	371	Constellation Software Inc., Warrants, March 31, 2040	-	-	
	5,273	Enghouse Systems Ltd.	199,749	110,364	
USD	1,330	Microsoft Corp.	757,763	958,705	
USD	1,285	NVIDIA Corp.	243,063	333,667	
	10,452	Shopify Inc., Class A	1,355,193	2,161,056	
			4,830,009	6,471,564	7.4
MATERIALS					
	7,878	Agnico Eagle Mines Ltd.	818,606	1,846,602	
	12,450	Barrick Mining Corp.	332,415	569,090	
	20,979	Major Drilling Group International Inc.	169,536	244,196	
	2,640	Stella-Jones Inc.	105,076	209,642	
	11,702	Transcontinental Inc., Class A	203,613	230,178	
	10,521	Wheaton Precious Metals Corp.	1,122,658	1,638,541	
	8,914	Winpak Ltd.	360,442	363,513	
			3,112,346	5,101,762	5.9
CONSUMER DISCRETIONARY					
USD	4,495	A&W Food Services of Canada Inc.	167,777	167,753	
	1,775	Amazon.com Inc.	441,580	542,397	
	4,450	Aritzia Inc.	78,561	374,601	
	2,874	Canadian Tire Corp., Ltd., Class A	438,302	476,136	
	3,390	Dollarama Inc.	637,804	622,201	
	10,802	Gildan Activewear Inc.	549,502	868,481	
	6,926	Leon's Furniture Ltd.	98,289	199,746	
	2,360	Linamar Corp.	143,209	176,150	
	17,140	Martinrea International Inc.	216,845	181,684	
	11,653	Pet Valu Holdings Ltd.	297,424	419,391	
	5,268	Restaurant Brands International Inc.	459,441	470,327	
			3,528,734	4,498,867	5.2
CONSUMER STAPLES					
	21,445	Alimentation Couche-Tard Inc.	1,373,803	1,592,291	
	16,704	Empire Co., Ltd., Class A	629,725	834,365	
	13,045	Loblaw Cos. Ltd.	545,443	702,212	
			2,548,971	3,128,868	3.6
UTILITIES					
	20,860	AltaGas Ltd.	603,257	894,477	
	5,095	ATCO Ltd., Class I	184,440	256,686	
	21,569	Brookfield Infrastructure Partners LP	1,021,626	989,154	
	4,956	Fortis Inc.	331,441	349,844	
			2,140,764	2,490,161	2.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Canadian Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
COMMUNICATION SERVICES					
USD	1,665	Alphabet Inc., Class C	335,483	564,349	
	2,645	Cogeco Communications Inc.	248,903	169,174	
	25,714	TELUS Corp.	757,392	563,651	
			1,341,778	1,297,174	1.5
HEALTH CARE					
	2,082	Andlauer Healthcare Group Inc.	92,007	109,867	
	37,165	Knight Therapeutics Inc.	257,703	218,530	
USD	770	Thermo Fisher Scientific Inc.	505,906	519,752	
USD	710	UnitedHealth Group Inc.	301,338	341,193	
			1,156,954	1,189,342	1.4
REAL ESTATE					
	1,870	Colliers International Group Inc.	250,977	407,024	
	2,135	FirstService Corp.	482,976	566,117	
	5,387	SmartCentres REIT	151,133	144,102	
			885,086	1,117,243	1.3
Total Investment Portfolio before Commissions and other portfolio transaction costs			62,249,149	85,354,633	98.2
Commissions and other portfolio transaction costs			(27,361)		
Total Investment Portfolio before Derivative Instruments			62,221,788	85,354,633	98.2
Foreign Currency Forward Contract(s)				(13,154)	(0.0)
Total Investment Portfolio			62,221,788	85,341,479	98.2
Other Net Assets (Liabilities)				1,638,563	1.8
Net Assets Attributable to Holders of Redeemable Units				86,980,042	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s)	Unrealized
			Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	8	USD	6	1.37	-
Bank of Montreal	A-1	October 15, 2025	CAD	1,055	USD	766	1.38	(10)
Bank of Montreal	A-1	October 15, 2025	CAD	52,582	USD	38,945	1.35	(1,576)
Bank of Montreal	A-1	November 18, 2025	CAD	3,428	USD	2,504	1.37	(48)
Bank of Montreal	A-1	December 10, 2025	CAD	74,458	USD	54,193	1.37	(711)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	19,673	USD	14,546	1.35	(555)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	3,423	USD	2,495	1.37	(41)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	45,779	USD	33,348	1.37	(477)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	2,283	USD	1,669	1.37	(34)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	6,898	USD	5,008	1.38	(54)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	82,915	USD	60,290	1.38	(711)
Citibank N.A	A-1	October 15, 2025	CAD	129,262	USD	95,326	1.36	(3,304)
Citibank N.A	A-1	November 18, 2025	CAD	3,895	USD	2,838	1.37	(45)
Citibank N.A	A-1	November 18, 2025	USD	82,200	CAD	113,535	0.72	595
Citibank N.A	A-1	November 18, 2025	USD	146,300	CAD	202,770	0.72	359
Citibank N.A	A-1	December 10, 2025	CAD	61,470	USD	44,709	1.37	(545)
Citibank N.A	A-1	December 10, 2025	USD	93,900	CAD	130,462	0.72	(216)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	21,916	USD	16,085	1.36	(454)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	4,572	USD	3,338	1.37	(63)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	111,705	USD	81,289	1.37	(1,050)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	39,906	USD	29,313	1.36	(859)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	3,424	USD	2,504	1.37	(52)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	64,974	USD	47,419	1.37	(800)
National Bank of Canada	A-1	October 15, 2025	CAD	60,259	USD	44,309	1.36	(1,359)
National Bank of Canada	A-1	November 18, 2025	CAD	9,745	USD	7,121	1.37	(142)
National Bank of Canada	A-1	December 10, 2025	CAD	120,878	USD	87,832	1.38	(951)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	11,392	USD	8,375	1.36	(255)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Canadian Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s)	Unrealized
			Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Royal Bank of Canada	A-1+	October 15, 2025	USD	50,000	CAD	68,715	0.73	818
Royal Bank of Canada	A-1+	December 10, 2025	CAD	64,996	USD	47,419	1.37	(777)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	38,519	USD	28,266	1.36	(790)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	USD	58,900	CAD	81,216	0.73	693
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	3,319	USD	2,419	1.37	(39)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	USD	155,200	CAD	214,653	0.72	833
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	67,808	USD	49,271	1.38	(534)
Total Foreign Currency Forward Contract(s) Value								(13,154)

*Credit rating provided by S&P Global Ratings.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	3	(3)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3	(3)	-	-
Derivative liabilities - Foreign currency forward contracts	(16)	3	-	(13)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(16)	3	-	(13)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(1)	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2	(1)	-	1
Derivative liabilities - Foreign currency forward contracts	(7)	1	-	(6)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(7)	1	-	(6)

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Index ETF	229,080	8,467	3.7
CI Morningstar Canada Value Index ETF	414,442	14,079	3.4

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Morningstar Canada Value Index ETF	295,349	12,610	4.3
CI Canadian Equity Index ETF	202,440	7,520	3.7

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	14	23
Soft dollar commissions†	5	7

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,260,033	1,392,161	89,641	104,291	134,535	128,250	302,875	321,503
Redeemable shares issued	20,605	26,590	76	81	138	206	24,512	11,477
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(112,036)	(86,776)	(2,562)	(6,246)	(3,378)	-	(12,993)	(20,518)
Number of redeemable shares at the end of period/year	1,168,602	1,331,975	87,155	98,126	131,295	128,456	314,394	312,462

	I Shares		O Shares		P Shares		V Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	380,399	534,728	246,880	304,682	32,750	45,408	275,520	322,573
Redeemable shares issued	-	2,195	91	244	-	-	133	279
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(84,880)	(110,324)	(26,275)	(47,963)	(638)	(15,286)	(25,157)	(23,164)
Number of redeemable shares at the end of period/year	295,519	426,599	220,696	256,963	32,112	30,122	250,496	299,688

	Y Shares		Z Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	67,641	74,193	2,130,852	2,485,339
Redeemable shares issued	-	5,558	18,922	18,042
Redeemable shares issued for reinvested dividends	-	-	-	-
Redeemable shares redeemed	(4,377)	(3,485)	(202,441)	(236,127)
Number of redeemable shares at the end of period/year	63,264	76,266	1,947,333	2,267,254

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.20
E Shares	1.950	0.15
EF Shares	0.950	0.15
F Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
V Shares	0.850	0.20
Y Shares	0.850	0.20
Z Shares	1.850	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
Charges as a % of gross securities lending revenue	-	30.0

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Equity Index ETF (Unhedged Common Units)	8,467
CI Morningstar Canada Value Index ETF (Common Units)	14,079

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Equity Index ETF (Unhedged Common Units)	7,520
CI Morningstar Canada Value Index ETF (Common Units)	12,610

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Exchange-Traded Fund(s)	24.7
Financials	22.8
Energy	10.7
Industrials	9.9
Information Technology	7.3
Consumer Discretionary	5.7
Materials	5.5
Consumer Staples	4.2
Utilities	2.9
Communication Services	2.4
Other Net Assets (Liabilities)	2.0
Real Estate	1.3
Health Care	0.6
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$8,535,000 (March 31, 2025 - \$7,983,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,881	(312)	3,569	4.1
Swiss Franc	5	-	5	0.0
Euro	1	-	1	0.0
Total	3,887	(312)	3,575	4.1

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,958	(965)	2,993	3.7
Swiss Franc	4	-	4	0.0
Euro	1	-	1	0.0
Total	3,963	(965)	2,998	3.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$358,000 (March 31, 2025 - \$300,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	62,809	-	-	62,809
Exchange-Traded Fund(s)	22,546	-	-	22,546
Foreign currency forward contract(s), net	-	(13)	-	(13)
Total	85,355	(13)	-	85,342

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	59,704	-	-	59,704
Exchange-Traded Fund(s)	20,130	-	-	20,130
Foreign currency forward contract(s), net	-	(5)	-	(5)
Total	79,834	(5)	-	79,829

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,289,886	1,337,499
Investments pledged as collateral	-	-
Cash	6,282	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	273	856
Receivable for share subscriptions	1,105	1,286
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	1
Other accounts receivable	4,229	3,536
	1,301,775	1,343,178
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	390
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	27	89
Administration fees payable	5	14
Dividends payable to holders of redeemable shares	-	1
Payable for investments purchased	558	1,106
Payable for share redemptions	896	-
Other accounts payable	4,723	2,779
	6,209	4,379
Net assets attributable to holders of redeemable shares	1,295,566	1,338,799

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	334,279	382,502	12.42	11.97	26,909,338	31,961,759
AT5 Shares	3,286	3,471	5.73	5.66	573,315	613,099
AT8 Shares	2,757	3,156	3.54	3.55	778,670	888,145
E Shares	51,925	53,264	12.36	11.90	4,202,052	4,475,098
ET5 Shares	158	181	5.99	5.91	26,365	30,629
ET8 Shares	907	1,146	3.86	3.87	235,164	296,318
EF Shares	21,356	21,754	11.73	11.24	1,820,148	1,935,455
EFT5 Shares	181	177	6.78	6.65	26,654	26,654
EFT8 Shares	843	837	4.78	4.76	176,482	175,736
F Shares	210,435	195,820	14.36	13.76	14,652,944	14,233,048
FT5 Shares	2,966	3,757	6.67	6.56	444,430	573,173
FT8 Shares	1,165	1,062	4.12	4.11	282,536	258,002
I Shares	373,206	362,638	16.81	16.03	22,201,293	22,622,394
IT5 Shares	254	246	7.84	7.67	32,456	32,148
IT8 Shares	2,222	1,697	4.87	4.84	455,897	350,744
O Shares	163,344	167,730	16.08	15.35	10,156,921	10,927,957
OT5 Shares	3,040	3,296	7.76	7.59	391,765	434,130
OT8 Shares	3,206	3,285	5.02	4.99	638,752	658,660
P Shares	11,997	25,164	12.57	12.00	954,218	2,096,507
PT5 Shares	95	93	8.20	8.02	11,578	11,616
PT8 Shares	15	17	6.27	6.23	2,328	2,658
U Shares	5,231	5,107	13.39	12.86	390,738	397,012
V Shares	7,942	8,693	14.90	14.26	533,071	609,409
PCW Shares	49,178	45,767	12.85	12.26	3,826,119	3,731,634
PCWT8						
Shares	2,831	2,770	6.55	6.51	432,210	425,773
Y Shares	1,637	1,775	14.86	14.23	110,129	124,681
Z Shares	41,110	43,394	12.60	12.13	3,262,227	3,576,422

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	5	104
Income distributions from investments	24,799	25,442
Capital gain distributions from investments	29,327	29,454
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	7,084	(800)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,845	33,282
Total net gain (loss) on investments and derivatives	64,060	87,482
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(24)	2
Fees rebate	-	-
Other income	-	-
Total other income	(24)	2
Total income	64,036	87,484
Expenses		
Management fees (Note 5)	4,570	4,873
Administration fees (Note 5)	761	789
Commissions and other portfolio transaction costs	391	430
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	3	8
Withholding taxes	-	-
Harmonized sales tax	626	649
Other expenses	-	-
Total expenses	6,352	6,750
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	57,684	80,734
Income tax	1,943	1,511
Increase (decrease) in net assets attributable to holders of redeemable shares	55,741	79,223

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	12,973	20,829	0.44	0.62	29,592,244	33,525,603
AT5 Shares	125	220	0.21	0.30	596,199	744,953
AT8 Shares	104	191	0.13	0.18	826,928	1,061,384
E Shares	1,948	3,308	0.45	0.60	4,337,069	5,524,201
ET5 Shares	6	11	0.21	0.32	27,087	33,237
ET8 Shares	43	64	0.15	0.21	294,572	298,455
EF Shares	912	1,466	0.49	0.62	1,868,267	2,372,163
EFT5 Shares	8	14	0.29	0.38	26,654	36,652
EFT8 Shares	36	50	0.21	0.29	176,062	174,925
F Shares	8,695	10,804	0.60	0.77	14,376,359	13,956,404
FT5 Shares	134	264	0.28	0.37	479,608	705,282
FT8 Shares	45	61	0.17	0.23	258,413	267,013
I Shares	17,379	22,514	0.78	0.94	22,406,064	23,863,079
IT5 Shares	12	15	0.37	0.50	32,271	30,196
IT8 Shares	105	116	0.24	0.30	441,427	389,332
O Shares	7,615	11,175	0.72	0.88	10,508,530	12,660,052
OT5 Shares	144	213	0.35	0.47	408,588	450,781
OT8 Shares	152	227	0.23	0.31	654,999	723,023
P Shares	806	1,056	0.50	0.85	1,596,870	1,240,071
PT5 Shares	4	6	0.38	0.50	11,607	11,690
PT8 Shares	1	1	0.28	0.39	2,489	3,159
U Shares	205	284	0.52	0.69	393,099	413,230
V Shares	352	555	0.62	0.80	565,155	693,060
PCW Shares	2,180	3,141	0.59	0.75	3,711,741	4,193,993
PCWV8						
Shares	131	9	0.31	0.41	427,973	21,409
Y Shares	71	112	0.62	0.86	115,372	129,952
Z Shares	1,555	2,517	0.46	0.62	3,390,562	4,059,270

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	382,502	385,693	3,471	4,421	3,156	4,517	53,264	66,580
Increase (decrease) in net assets attributable to holders of redeemable shares	12,973	20,829	125	220	104	191	1,948	3,308
Dividends to holders of redeemable shares								
From net investment income	-	-	(57)	(70)	(80)	(103)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(27)	(32)	(37)	(48)	-	-
Total dividends to holders of redeemable shares	-	-	(84)	(102)	(117)	(151)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	22,290	51,356	135	-	84	40	788	2,255
Reinvestment of dividends to holders of redeemable shares	-	-	19	21	32	31	-	-
Redemption of redeemable shares	(83,486)	(57,925)	(380)	(680)	(502)	(1,139)	(4,075)	(13,409)
Acquisition of assets from terminated funds	-	3,593	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(61,196)	(2,976)	(226)	(659)	(386)	(1,068)	(3,287)	(11,154)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(48,223)	17,853	(185)	(541)	(399)	(1,028)	(1,339)	(7,846)
Net assets attributable to holders of redeemable shares at the end of period/year	334,279	403,546	3,286	3,880	2,757	3,489	51,925	58,734

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	181	192	1,146	1,167	21,754	26,632	177	249
Increase (decrease) in net assets attributable to holders of redeemable shares	6	11	43	64	912	1,466	8	14
Dividends to holders of redeemable shares								
From net investment income	(3)	(3)	(31)	(32)	-	-	(3)	(4)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	(2)	(14)	(15)	-	-	(1)	(2)
Total dividends to holders of redeemable shares	(4)	(5)	(45)	(47)	-	-	(4)	(6)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	1	1	68	224	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	20	21	-	-	-	-
Redemption of redeemable shares	(25)	-	(258)	(20)	(1,378)	(3,594)	-	(15)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(25)	-	(237)	2	(1,310)	(3,370)	-	(15)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(23)	6	(239)	19	(398)	(1,904)	4	(7)
Net assets attributable to holders of redeemable shares at the end of period/year	158	198	907	1,186	21,356	24,728	181	242

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	837	830	195,820	182,099	3,757	4,765	1,062	1,243
Increase (decrease) in net assets attributable to holders of redeemable shares	36	50	8,695	10,804	134	264	45	61
Dividends to holders of redeemable shares								
From net investment income	(23)	(23)	-	-	(52)	(75)	(30)	(30)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(11)	(10)	-	-	(24)	(35)	(14)	(14)
Total dividends to holders of redeemable shares	(34)	(33)	-	-	(76)	(110)	(44)	(44)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	24,235	15,490	24	582	123	27
Reinvestment of dividends to holders of redeemable shares	4	3	-	-	-	1	3	3
Redemption of redeemable shares	-	-	(18,315)	(27,522)	(873)	(1,106)	(24)	(295)
Acquisition of assets from terminated funds	-	-	-	2,606	-	-	-	-
Net increase (decrease) from redeemable share transactions	4	3	5,920	(9,426)	(849)	(523)	102	(265)
Net increase (decrease) in net assets attributable to holders of redeemable shares	6	20	14,615	1,378	(791)	(369)	103	(248)
Net assets attributable to holders of redeemable shares at the end of period/year	843	850	210,435	183,477	2,966	4,396	1,165	995

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	362,638	378,593	246	205	1,697	2,069	167,730	199,578
Increase (decrease) in net assets attributable to holders of redeemable shares	17,379	22,514	12	15	105	116	7,615	11,175
Dividends to holders of redeemable shares								
From net investment income	-	-	(4)	(4)	(59)	(49)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(2)	(2)	(27)	(23)	-	-
Total dividends to holders of redeemable shares	-	-	(6)	(6)	(86)	(72)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	23,323	40,856	-	26	735	262	3,256	5,072
Reinvestment of dividends to holders of redeemable shares	-	-	4	5	32	23	-	-
Redemption of redeemable shares	(30,134)	(83,778)	(2)	(2)	(261)	(599)	(15,257)	(40,262)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(6,811)	(42,922)	2	29	506	(314)	(12,001)	(35,190)
Net increase (decrease) in net assets attributable to holders of redeemable shares	10,568	(20,408)	8	38	525	(270)	(4,386)	(24,015)
Net assets attributable to holders of redeemable shares at the end of period/year	373,206	358,185	254	243	2,222	1,799	163,344	175,563

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,296	3,319	3,285	3,650	25,164	9,873	93	90
Increase (decrease) in net assets attributable to holders of redeemable shares	144	213	152	227	806	1,056	4	6
Dividends to holders of redeemable shares								
From net investment income	(53)	(56)	(90)	(97)	-	-	(2)	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(25)	(26)	(42)	(46)	-	-	-	(1)
Total dividends to holders of redeemable shares	(78)	(82)	(132)	(143)	-	-	(2)	(2)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	3	3	2,588	16,814	-	-
Reinvestment of dividends to holders of redeemable shares	28	26	34	39	-	-	-	-
Redemption of redeemable shares	(350)	(70)	(136)	(239)	(16,561)	(3,062)	-	(1)
Acquisition of assets from terminated funds	-	-	-	-	-	204	-	-
Net increase (decrease) from redeemable share transactions	(322)	(44)	(99)	(197)	(13,973)	13,956	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(256)	87	(79)	(113)	(13,167)	15,012	2	3
Net assets attributable to holders of redeemable shares at the end of period/year	3,040	3,406	3,206	3,537	11,997	24,885	95	93

	PT8 Shares		U Shares		V Shares		PCW Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	17	21	5,107	5,094	8,693	9,550	45,767	47,194
Increase (decrease) in net assets attributable to holders of redeemable shares	1	1	205	284	352	555	2,180	3,141
Dividends to holders of redeemable shares								
From net investment income	-	(1)	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	(1)	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	53	166	37	11	4,076	11,790
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(3)	(2)	(134)	(417)	(1,140)	(963)	(2,845)	(11,575)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(3)	(2)	(81)	(251)	(1,103)	(952)	1,231	215
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2)	(2)	124	33	(751)	(397)	3,411	3,356
Net assets attributable to holders of redeemable shares at the end of period/year	15	19	5,231	5,127	7,942	9,153	49,178	50,550

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	PCWT8 Shares		Y Shares		Z Shares		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,770	147	1,775	1,491	43,394	49,463	1,338,799	1,388,725
Increase (decrease) in net assets attributable to holders of redeemable shares	131	9	71	112	1,555	2,517	55,741	79,223
Dividends to holders of redeemable shares								
From net investment income	(76)	(4)	-	-	-	-	(563)	(552)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(36)	(2)	-	-	-	-	(261)	(258)
Total dividends to holders of redeemable shares	(112)	(6)	-	-	-	-	(824)	(810)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	15	530	566	345	82,400	145,850
Reinvestment of dividends to holders of redeemable shares	57	-	-	-	-	-	233	173
Redemption of redeemable shares	(15)	(13)	(224)	(179)	(4,405)	(6,109)	(180,783)	(252,976)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	6,403
Net increase (decrease) from redeemable share transactions	42	(13)	(209)	351	(3,839)	(5,764)	(98,150)	(100,550)
Net increase (decrease) in net assets attributable to holders of redeemable shares	61	(10)	(138)	463	(2,284)	(3,247)	(43,233)	(22,137)
Net assets attributable to holders of redeemable shares at the end of period/year	2,831	137	1,637	1,954	41,110	46,216	1,295,566	1,366,588

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	55,741	79,223
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(7,084)	800
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,845)	(33,282)
Unrealized foreign exchange (gain) loss on cash	24	3
Commissions and other portfolio transaction costs	391	430
Proceeds from sale and maturity of investments and derivatives	148,763	203,101
Purchase of investments and derivatives	(37,451)	(93,763)
Non-cash distributions from investments	(54,126)	(54,896)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(62)	(29)
Increase (decrease) in administration fees payable	(9)	(5)
Change in other accounts receivable and payable	1,252	868
Net cash from (used in) operating activities	104,594	102,450
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(592)	(637)
Proceeds from issuance of redeemable shares	70,725	132,435
Acquisition of assets from terminated funds	-	25
Amounts paid on redemption of redeemable shares	(168,031)	(236,408)
Net cash from (used in) financing activities	(97,898)	(104,585)
Unrealized foreign exchange gain (loss) on cash	(24)	(3)
Net increase (decrease) in cash	6,696	(2,135)
Cash (bank overdraft), beginning of period/year	(390)	4,216
Cash (bank overdraft), end of period/year	6,282	2,078
Supplementary Information:		
Interest received, net of withholding tax*	5	104
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(3)	(8)
Interest paid on loans	-	-
Tax recoverable (paid)	(692)	(644)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	177,584,595	CI Income Fund (Series I)	1,219,966,100	1,289,885,712	99.6
		Total Investment Portfolio	1,219,966,100	1,289,885,712	99.6
		Other Net Assets (Liabilities)		5,680,336	0.4
		Net Assets Attributable to Holders of Redeemable Shares		1,295,566,048	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Income Fund	2,390,710	1,289,886	54.0

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Income Fund	2,424,234	1,337,499	55.2

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	31,961,759	34,578,308	613,099	797,324	888,145	1,258,597	4,475,098	6,002,840
Redeemable shares issued	1,835,804	4,485,929	23,822	19	23,990	10,829	65,293	201,031
Redeemable shares issued for reinvested dividends	-	-	3,349	3,844	9,234	8,806	-	-
Redeemable shares redeemed	(6,888,225)	(5,128,689)	(66,955)	(121,943)	(142,699)	(319,812)	(338,339)	(1,190,040)
Redeemable shares issued due to acquisition of assets from terminated funds	-	324,735	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	26,909,338	34,260,283	573,315	679,244	778,670	958,420	4,202,052	5,013,831

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	30,629	33,236	296,318	298,883	1,935,455	2,570,938	26,654	38,682
Redeemable shares issued	-	-	172	164	6,010	21,359	-	1
Redeemable shares issued for reinvested dividends	-	3	5,190	5,477	-	-	-	-
Redeemable shares redeemed	(4,264)	-	(66,516)	(4,995)	(121,317)	(344,606)	-	(2,397)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	26,365	33,239	235,164	299,529	1,820,148	2,247,691	26,654	36,286

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	175,736	174,652	14,233,048	14,357,478	573,173	750,951	258,002	302,694
Redeemable shares issued	15	15	1,730,515	1,204,314	3,793	92,032	29,611	6,513
Redeemable shares issued for reinvested dividends	731	655	-	-	42	31	735	791
Redeemable shares redeemed	-	(135)	(1,310,619)	(2,145,993)	(132,578)	(174,528)	(5,812)	(72,487)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	207,047	-	-	-	-
Number of redeemable shares at the end of period/year	176,482	175,187	14,652,944	13,622,846	444,430	668,486	282,536	237,511

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	22,622,394	25,855,970	32,148	27,866	350,744	432,465	10,927,957	14,212,343
Redeemable shares issued	1,427,356	2,727,706	-	3,572	152,249	54,277	208,151	356,962
Redeemable shares issued for reinvested dividends	-	-	570	626	6,566	4,873	-	-
Redeemable shares redeemed	(1,848,457)	(5,653,336)	(262)	(324)	(53,662)	(124,731)	(979,187)	(2,840,509)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	22,201,293	22,930,340	32,456	31,740	455,897	366,884	10,156,921	11,728,796

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	434,130	455,008	658,660	738,653	2,096,507	898,584	11,616	11,704
Redeemable shares issued	-	-	603	608	212,318	1,477,609	-	-
Redeemable shares issued for reinvested dividends	3,667	3,482	6,789	7,945	-	-	4	4
Redeemable shares redeemed	(46,032)	(9,514)	(27,300)	(48,354)	(1,354,607)	(269,600)	(42)	(52)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	18,728	-	-
Number of redeemable shares at the end of period/year	391,765	448,976	638,752	698,852	954,218	2,125,321	11,578	11,656

	PT8 Shares		U Shares		V Shares		PCW Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	2,658	3,340	397,012	426,995	609,409	727,067	3,731,634	4,207,437
Redeemable shares issued	-	-	3,961	13,729	2,534	765	323,895	1,040,894
Redeemable shares issued for reinvested dividends	8	7	-	-	-	-	-	-
Redeemable shares redeemed	(338)	(366)	(10,235)	(34,792)	(78,872)	(72,023)	(229,410)	(1,021,276)
Number of redeemable shares at the end of period/year	2,328	2,981	390,738	405,932	533,071	655,809	3,826,119	4,227,055

	PCWT8 Shares		Y Shares		Z Shares	
	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	425,773	22,786	124,681	113,720	3,576,422	4,378,142
Redeemable shares issued	-	-	1,047	40,032	45,780	30,161
Redeemable shares issued for reinvested dividends	8,758	23	-	-	-	-
Redeemable shares redeemed	(2,321)	(1,983)	(15,599)	(13,474)	(359,975)	(536,675)
Number of redeemable shares at the end of period/year	432,210	20,826	110,129	140,278	3,262,227	3,871,628

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.650	0.17
AT5 Shares	1.650	0.17
AT8 Shares	1.650	0.17
E Shares	1.650	0.15
ET5 Shares	1.650	0.15
ET8 Shares	1.650	0.15
EF Shares	0.650	0.15
EFT5 Shares	0.650	0.15
EFT8 Shares	0.650	0.15
F Shares	0.650	0.17
FT5 Shares	0.650	0.17
FT8 Shares	0.650	0.17
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.17
PT5 Shares	Paid directly by investor	0.17
PT8 Shares	Paid directly by investor	0.17
U Shares	1.200	0.17
V Shares	0.550	0.17
PCW Shares	Paid directly by investor	0.11
PCWT8 Shares	Paid directly by investor	0.11
Y Shares	0.550	0.17
Z Shares	1.550	0.17

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Income Fund (Series I)	1,289,886

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Income Fund (Series I)	1,337,499

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Bonds - Canada	42.1
Bonds - U.S.A.	14.3
Equities - Canada	8.9
Equities - Fund(s)	8.5
Other Net Assets (Liabilities)	6.8
Equities - U.S.A.	5.1
Equities - Exchange-Traded Fund(s)	3.0
Bonds - U.K.	1.0
Bonds - Mexico	0.6
Bonds - Indonesia	0.5
Equities - Australia	0.4
Equities - France	0.4
Bonds - Chile	0.4
Bonds - Spain	0.4
Bonds - Zambia	0.4
Equities - Brazil	0.3
Equities - Netherlands	0.3
Equities - Germany	0.3
Bonds - Nigeria	0.3
Bonds - Dominican Republic	0.3
Bonds - Cayman Islands	0.3
Bonds - United Arab Emirates	0.3
Bonds - Germany	0.3
Bonds - Oman	0.3
Bonds - Japan	0.3
Bonds - Macau	0.3
Bonds - India	0.3
Equities - New Zealand	0.2
Bonds - Paraguay	0.2
Bonds - South Africa	0.2
Bonds - Brazil	0.2
Bonds - Saudi Arabia	0.2
Bonds - Egypt	0.2
Bonds - Qatar	0.2
Bonds - Ivory Coast	0.2
Bonds - Luxembourg	0.2
Bonds - Switzerland	0.2
Bonds - Guatemala	0.2
Bonds - Panama	0.2
Bonds - Israel	0.2
Bonds - Australia	0.2
Bonds - Ireland	0.2
Bonds - Congo	0.2
Equities - Switzerland	0.1
Equities - U.K.	0.1
Bonds - Peru	0.1
Bonds - Netherlands	0.1
Bonds - Hong Kong	0.1
Bonds - Burkina Faso	0.1
Bonds - France	0.1
Bonds - Uzbekistan	0.1
Bonds - Ecuador	0.1

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at September 30, 2025 (cont'd)

	Net Assets (%)
Categories	
Equities - Japan	0.0
Bonds - Philippines	0.0
Bonds - Colombia	0.0
Bonds - Uruguay	0.0
Bonds - Belgium	0.0
Bonds - Ukraine	0.0
Bonds - Poland	0.0
Bonds - China	0.0
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.5)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Long Position(s)	
Bonds - Canada	41.1
Bonds - U.S.A.	12.6
Other Net Assets (Liabilities)	8.5
Equities - Fund(s)	7.9
Equities - Canada	7.6
Equities - U.S.A.	6.2
Equities - Exchange-Traded Fund(s)	4.9
Bonds - U.K.	1.2
Bonds - Indonesia	0.5
Bonds - Mexico	0.5
Bonds - Germany	0.4
Bonds - Macau	0.4
Bonds - Cayman Islands	0.3
Bonds - Chile	0.3
Bonds - Dominican Republic	0.3
Bonds - India	0.3
Bonds - Japan	0.3
Bonds - Nigeria	0.3
Bonds - Oman	0.3
Bonds - Spain	0.3
Bonds - United Arab Emirates	0.3
Bonds - Zambia	0.3
Equities - Australia	0.3
Equities - France	0.3
Equities - Germany	0.3
Equities - Netherlands	0.3
Bonds - Congo	0.2
Bonds - Egypt	0.2
Bonds - Guatemala	0.2
Bonds - Israel	0.2
Bonds - Ivory Coast	0.2
Bonds - Luxembourg	0.2
Bonds - Panama	0.2
Bonds - Paraguay	0.2
Bonds - Peru	0.2
Bonds - Qatar	0.2
Bonds - Saudi Arabia	0.2

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd) as at March 31, 2025 (cont'd)

Categories	Net Assets (%)
Long Position(s) (cont'd)	
Bonds - South Africa	0.2
Bonds - Switzerland	0.2
Equities - New Zealand	0.2
Option Contract(s)	0.2
Bonds - Brazil	0.2
Bonds - Australia	0.1
Bonds - Burkina Faso	0.1
Bonds - Colombia	0.1
Bonds - France	0.1
Bonds - Hong Kong	0.1
Bonds - Ireland	0.1
Bonds - Netherlands	0.1
Bonds - Uzbekistan	0.1
Equities - Brazil	0.1
Equities - Switzerland	0.1
Bonds - Belgium	0.0
Bonds - China	0.0
Bonds - Ecuador	0.0
Bonds - Philippines	0.0
Bonds - Poland	0.0
Bonds - Ukraine	0.0
Equities - Japan	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's direct exposure to credit risk through derivative instruments was insignificant.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	5.9
AA/Aa/A+	31.9
A	2.0
BBB/Baa/B++	12.3
BB/Ba/B+	10.7
B	2.3
CCC/Caa/C++	0.1
Not Rated	1.0
Total	66.2

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	7.2
AA/Aa/A+	4.3
A	7.5
BBB/Baa/B++	25.7
BB/Ba/B+	14.6
B	3.0
CCC/Caa/C++	0.1
Not Rated	1.1
Total	63.5

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$35,601,000 (March 31, 2025 - \$37,718,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
Japanese Yen	4.2
Euro	1.1
Australian Dollar	0.4
U.S. Dollar	0.3
British Pound	0.2
Swiss Franc	0.1
New Zealand Dollar	0.0
Swedish Krona	0.0
Chinese Renminbi	0.0
Total	6.3

~Includes monetary and non-monetary instruments, if any.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Net Assets (%)
U.S. Dollar	3.7
Japanese Yen	2.7
Euro	0.7
Australian Dollar	0.4
Swiss Franc	0.1
New Zealand Dollar	0.0
British Pound	0.0
Swedish Krona	0.0
Chinese Renminbi	0.0
Total	7.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$8,126,000 (March 31, 2025 - \$10,165,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	6.3	17.5	13.7	28.5	66.0

as at March 31, 2025

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	11.6	12.4	11.6	27.8	63.4

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$5,556,000 (March 31, 2025 - \$5,506,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,289,886	-	-	1,289,886
Total	1,289,886	-	-	1,289,886

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,337,499	-	-	1,337,499
Total	1,337,499	-	-	1,337,499

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	20,127	4,578	(26,197)	-	-	2,376	(884)	-
Total	20,127	4,578	(26,197)	-	-	2,376	(884)	-

*Change in unrealized gain (loss) related to investments held at March 31, 2025 was nil.

CI Select International Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	65,192	63,223
Investments pledged as collateral	-	-
Cash	1,367	1,741
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	398	247
Receivable for share subscriptions	49	24
Dividends receivable	104	131
Interest receivable	3	3
Fees rebate receivable	-	-
Other accounts receivable	294	185
	67,407	65,554
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	8
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	264	103
Payable for share redemptions	63	146
Foreign capital gains tax	42	38
Other accounts payable	181	127
	553	423
Net assets attributable to holders of redeemable shares	66,854	65,131

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	15,594	15,115	15.24	13.70	1,023,245	1,103,275
E Shares	1,096	1,030	20.03	17.99	54,712	57,274
EF Shares	1,085	1,025	14.95	13.36	72,578	76,708
F Shares	5,719	4,946	18.44	16.48	310,154	300,193
I Shares	6,878	7,424	24.17	21.46	284,526	345,932
O Shares	4,761	4,623	27.10	24.08	175,667	191,971
P Shares	344	310	14.54	12.93	23,668	23,965
V Shares	3,982	3,890	21.39	19.11	186,173	203,587
Y Shares	966	924	21.34	19.06	45,279	48,457
Z Shares	26,429	25,844	18.08	16.25	1,461,393	1,590,797

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,242	1,295
Interest for distribution purposes	18	27
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	3,256	3,373
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,529	1,327
Total net gain (loss) on investments and derivatives	8,045	6,022
Other income		
Securities lending revenue (Note 6)	6	5
Foreign exchange gain (loss) on cash	(32)	(31)
Fees rebate	-	-
Other income	-	-
Total other income	(26)	(26)
Total income	8,019	5,996
Expenses		
Management fees (Note 5)	449	473
Administration fees (Note 5)	61	64
Commissions and other portfolio transaction costs	119	117
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	140	295
Harmonized sales tax	58	62
Other expenses	10	4
Total expenses	838	1,016
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	7,181	4,980
Income tax	55	79
Increase (decrease) in net assets attributable to holders of redeemable shares	7,126	4,901

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	1,608	1,047	1.52	0.89	1,057,634	1,170,881
E Shares	114	72	2.03	1.00	55,953	71,390
EF Shares	120	69	1.59	0.95	75,503	73,036
F Shares	598	358	1.97	1.15	303,072	312,040
I Shares	812	720	2.62	1.58	309,212	455,215
O Shares	552	396	3.01	1.78	183,129	222,873
P Shares	39	22	1.61	0.97	23,903	22,187
V Shares	439	304	2.26	1.33	194,025	227,478
Y Shares	105	74	2.25	1.36	46,518	54,020
Z Shares	2,739	1,839	1.81	1.07	1,514,207	1,724,498

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	15,115	15,812	1,030	1,374	1,025	921	4,946	4,869
Increase (decrease) in net assets attributable to holders of redeemable shares	1,608	1,047	114	72	120	69	598	358
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	278	302	1	1	1	1	395	178
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,407)	(1,103)	(49)	(305)	(61)	-	(220)	(260)
Net increase (decrease) from redeemable share transactions	(1,129)	(801)	(48)	(304)	(60)	1	175	(82)
Net increase (decrease) in net assets attributable to holders of redeemable shares	479	246	66	(232)	60	70	773	276
Net assets attributable to holders of redeemable shares at the end of period/year	15,594	16,058	1,096	1,142	1,085	991	5,719	5,145

	I Shares		O Shares		P Shares		V Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,424	9,843	4,623	6,127	310	269	3,890	4,241
Increase (decrease) in net assets attributable to holders of redeemable shares	812	720	552	396	39	22	439	304
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	43	2	5	-	-	7	3
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,358)	(1,797)	(416)	(1,504)	(5)	(3)	(354)	(318)
Net increase (decrease) from redeemable share transactions	(1,358)	(1,754)	(414)	(1,499)	(5)	(3)	(347)	(315)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(546)	(1,034)	138	(1,103)	34	19	92	(11)
Net assets attributable to holders of redeemable shares at the end of period/year	6,878	8,809	4,761	5,024	344	288	3,982	4,230

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Y Shares		Z Shares		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	924	950	25,844	28,322	65,131	72,728
Increase (decrease) in net assets attributable to holders of redeemable shares	105	74	2,739	1,839	7,126	4,901
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-
Redeemable share transactions						
Proceeds from redeemable shares issued	-	75	271	236	955	844
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-
Redemption of redeemable shares	(63)	(44)	(2,425)	(2,662)	(6,358)	(7,996)
Net increase (decrease) from redeemable share transactions	(63)	31	(2,154)	(2,426)	(5,403)	(7,152)
Net increase (decrease) in net assets attributable to holders of redeemable shares	42	105	585	(587)	1,723	(2,251)
Net assets attributable to holders of redeemable shares at the end of period/year	966	1,055	26,429	27,735	66,854	70,477

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	7,126	4,901
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,256)	(3,373)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,529)	(1,327)
Unrealized foreign exchange (gain) loss on cash	7	(1)
Commissions and other portfolio transaction costs	119	117
Proceeds from sale and maturity of investments and derivatives	25,440	26,010
Purchase of investments and derivatives	(20,733)	(19,853)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	27	42
(Increase) decrease in interest receivable	-	1
Increase (decrease) in management fees payable	(5)	(3)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	(51)	170
Net cash from (used in) operating activities	5,144	6,683
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	324	548
Amounts paid on redemption of redeemable shares	(5,835)	(7,820)
Net cash from (used in) financing activities	(5,511)	(7,272)
Unrealized foreign exchange gain (loss) on cash	(7)	1
Net increase (decrease) in cash	(367)	(589)
Cash (bank overdraft), beginning of period/year	1,741	1,620
Cash (bank overdraft), end of period/year	1,367	1,032
Supplementary Information:		
Interest received, net of withholding tax*	18	27
Dividends received, net of withholding tax*	1,132	1,167
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(110)	(33)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.K.					
GBP	4,157	3i Group PLC	267,398	318,151	
GBP	2,359	Admiral Group PLC	129,751	148,002	
GBP	3,392	Anglo American PLC	164,778	176,814	
USD	1,366	AngloGold Ashanti PLC	49,371	133,702	
GBP	2,588	AstraZeneca PLC	507,488	541,651	
GBP	83,899	B&M European Value Retail SA	608,905	410,957	
GBP	7,463	BAE Systems PLC	139,076	287,611	
USD	3,553	BP PLC, ADR	148,225	170,395	
GBP	5,122	Compass Group PLC	203,435	242,451	
GBP	5,229	Diageo PLC	229,557	173,770	
GBP	15,424	GSK PLC	391,450	454,543	
GBP	10,999	Haleon PLC	52,048	68,431	
GBP	15,602	Informa PLC	228,757	267,960	
GBP	1,583	Intertek Group PLC	140,939	139,908	
GBP	241,076	Lloyds Banking Group PLC	263,040	378,214	
GBP	108,795	Morgan Advanced Materials PLC	516,722	447,989	
GBP	39,773	NatWest Group PLC	353,892	388,295	
GBP	31,744	Rolls-Royce Holdings PLC	350,620	707,039	
GBP	59,924	RS Group PLC	766,216	637,627	
EUR	9,506	Shell PLC	390,762	473,186	
GBP	3,056	Shell PLC	142,427	151,377	
GBP	6,909	Smith & Nephew PLC	143,523	172,960	
GBP	4,862	Standard Chartered PLC	102,879	130,633	
GBP	65,215	Tate & Lyle PLC	780,944	548,794	
GBP	2,533	Unilever PLC	222,012	208,604	
GBP	6,451	Weir Group PLC (The)	277,451	329,870	
			7,571,666	8,108,934	12.2
CHINA					
TWD	3,130	AirTAC International Group	124,816	107,621	
HKD	41,695	Alibaba Group Holding Ltd.	833,159	1,319,819	
HKD	13,626	Anhui Conch Cement Co., Ltd., Class H	51,346	57,266	
HKD	2,083	Baidu Inc., Class A	48,834	49,619	
CNY	49,855	Centre Testing International Group Co., Ltd.	112,915	125,346	
HKD	94,694	China Construction Bank Corp., Class H	133,092	126,672	
HKD	6,638	China Merchants Bank Co., Ltd., Class H	42,492	55,510	
HKD	35,491	China Overseas Land & Investment Ltd.	113,365	91,144	
HKD	15,819	China Pacific Insurance (Group) Co., Ltd., Class H	91,630	87,643	
HKD	54,931	China Petroleum & Chemical Corp., Class H	43,202	39,786	
HKD	26,052	China Resources Beer (Holdings) Co., Ltd.	143,650	127,845	
HKD	28,786	China Resources Gas Group Ltd.	145,323	102,136	
HKD	23,744	China Resources Land Ltd.	134,776	129,003	
CNY	1,089	Contemporary Amperex Technology Co., Ltd.	42,801	85,588	
CNY	84,435	Focus Media Information Technology Co., Ltd.	97,095	133,051	
CNY	6,100	Foxconn Industrial Internet Co., Ltd.	22,121	78,723	
HKD	17,687	Ganfeng Lithium Group Co., Ltd., Class H	130,406	136,456	
CNY	16,869	Hangzhou Robam Appliances Co., Ltd.	100,013	62,926	
CNY	6,400	Han's Laser Technology Industry Group Co., Ltd.	46,582	50,938	
HKD	14,596	Hansoh Pharmaceutical Group Co., Ltd.	84,104	94,128	
HKD	60,130	Harbin Electric Co., Ltd., Class H	87,434	126,676	
USD	1,775	Hesai Group, ADR	42,823	69,415	
HKD	47,410	Huaneng Power International Inc., Class H	44,780	45,954	
CNY	95,600	Industrial & Commercial Bank of China Ltd.	101,830	136,440	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CHINA (cont'd)					
HKD	4,068	JD Health International Inc.	49,944	48,379	
HKD	4,560	JD.com Inc., Class A	127,609	112,946	
HKD	3,608	Jiangsu Hengrui Pharmaceuticals Co., Ltd.	34,388	57,298	
HKD	368,147	Kunlun Energy Co., Ltd.	434,254	458,234	
CNY	26,307	LB Group Co., Ltd.	86,549	100,086	
HKD	31,625	Minth Group Ltd.	119,868	191,276	
HKD	4,785	NetEase Inc.	117,540	202,638	
USD	335	NetEase Inc., ADR	43,725	70,861	
USD	427	PDD Holdings Inc., ADR	75,274	78,543	
HKD	38,648	PICC Property and Casualty Co., Ltd., Class H	53,355	121,369	
USD	2,049	Pony AI Inc., ADR	49,332	64,132	
HKD	1,544	Pop Mart International Group Ltd.	39,602	73,670	
CNY	1,700	Shanghai United Imaging Healthcare Co., Ltd.	48,876	50,419	
CNY	7,908	Shenzhen Transsion Holdings Co., Ltd.	104,104	145,639	
HKD	3,330	Sunny Optical Technology Group Co., Ltd.	44,433	53,865	
HKD	8,793	Tencent Holdings Ltd.	686,700	1,042,576	
HKD	5,192	Trip.com Group Ltd.	385,968	553,399	
USD	541	Trip.com Group Ltd., ADR	35,166	56,619	
CNY	2,300	WuXi AppTec Co., Ltd.	48,799	50,376	
HKD	13,351	Xiaomi Corp., Class B	51,646	128,933	
USD	1,570	XPeng Inc., ADR	49,254	51,172	
HKD	2,149	Yum China Holdings Inc.	140,762	131,053	
CNY	32,101	Yutong Bus Co., Ltd., Class A	103,135	170,768	
			5,748,872	7,453,956	11.2
FRANCE					
EUR	9,644	Accor SA	529,431	635,031	
EUR	466	Air Liquide SA	133,121	134,663	
EUR	943	Airbus SE	269,190	304,152	
EUR	4,309	AXA SA	238,223	286,129	
EUR	6,958	Bureau Veritas SA	245,807	302,866	
EUR	4,035	Capgemini SE	932,207	814,552	
EUR	2,160	Compagnie de Saint-Gobain SA	219,501	323,494	
EUR	1,740	Compagnie Generale des Etablissements Michelin	69,495	86,826	
EUR	1,789	Danone	156,312	216,777	
EUR	1,093	EssilorLuxottica SA	396,176	492,903	
EUR	9	Hermes International	32,365	30,631	
EUR	3,387	Ipsen SA	472,203	628,674	
EUR	592	Legrand SA	127,162	136,000	
EUR	726	L'Oréal SA	446,596	437,126	
EUR	343	LVMH Moët Hennessy Louis Vuitton SE	285,452	291,707	
EUR	1,150	Pernod Ricard SA	239,089	156,973	
EUR	767	Safran SA	274,645	376,092	
EUR	3,564	SCOR SE	129,164	174,699	
EUR	1,607	Societe Generale SA	150,035	147,985	
EUR	3,674	TotalEnergies SE	248,556	310,537	
EUR	101,514	Worldline SA (France)	1,777,457	456,132	
			7,372,187	6,743,949	10.1
GERMANY					
EUR	871	Adidas AG	262,842	255,313	
EUR	1,152	Bayerische Motoren Werke (BMW) AG	138,954	160,822	
EUR	1,060	CTS Eventim AG & Co., KGaA	159,602	144,446	
EUR	2,722	Daimler Truck Holding AG	106,661	155,753	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
GERMANY (cont'd)					
EUR	692	Deutsche Boerse AG	198,541	257,907	
EUR	3,420	Deutsche Post AG, Registered	179,691	212,010	
EUR	6,217	Deutsche Telekom AG, Registered	179,799	294,687	
EUR	47,803	Evotec SE	574,133	483,323	
EUR	1,011	GEA Group AG	103,641	103,822	
EUR	473	HeidelbergCement AG	149,433	148,039	
EUR	606	Henkel AG & Co., KGaA, Preferred	75,492	68,024	
EUR	8,938	Hugo Boss AG	582,841	590,587	
EUR	3,335	Infineon Technologies AG	173,771	180,911	
EUR	2,277	Nemetschek SE	340,375	412,226	
EUR	85	Rheinmetall AG	240,175	275,615	
EUR	1,462	RWE AG	88,927	90,344	
EUR	1,115	SAP SE	187,808	415,194	
EUR	815	Scout24 SE	153,961	141,954	
EUR	2,053	Siemens AG, Registered	622,269	768,840	
EUR	1,181	Siemens Energy AG	183,569	191,847	
EUR	1,896	Siemens Healthineers AG	147,274	142,566	
			4,849,759	5,494,230	8.2
JAPAN					
JPY	7,075	Daito Trust Construction Co., Ltd.	216,876	216,054	
JPY	100	Disco Corp.	38,285	43,769	
JPY	100	Fast Retailing Co., Ltd.	38,937	42,386	
JPY	10,555	Hitachi Ltd.	270,701	390,366	
JPY	7,562	Japan Exchange Group Inc.	111,843	117,598	
JPY	13,177	Kubota Corp.	289,559	231,021	
JPY	5,814	MinebeaMitsumi Inc.	133,186	152,624	
JPY	6,855	MISUMI Group Inc.	152,316	148,793	
JPY	13,000	Mitsubishi Heavy Industries Ltd.	362,373	474,553	
JPY	8,060	Mitsubishi UFJ Financial Group Inc.	110,305	181,585	
JPY	6,833	Murata Manufacturing Co., Ltd.	157,575	181,046	
JPY	2,100	Nintendo Co., Ltd.	221,411	253,058	
JPY	20,911	NOF Corp.	374,499	509,088	
JPY	70,801	Rakuten Group Inc.	656,861	639,568	
JPY	437	SMC Corp.	215,459	186,830	
JPY	16,662	Sony Financial Group Inc.	31,996	25,715	
JPY	16,662	Sony Group Corp.	483,926	667,815	
JPY	8,862	Sumitomo Mitsui Trust Holdings Inc.	222,747	358,526	
JPY	17,200	Suzuki Motor Corp.	236,439	349,707	
			4,325,294	5,170,102	7.7
INDIA					
INR	12,068	Axis Bank Ltd.	187,979	214,050	
INR	3,162	Bharti Airtel Ltd.	54,118	93,097	
INR	24,936	Eternal Ltd.	87,443	127,223	
INR	3,119	HCL Technologies Ltd.	49,894	67,715	
INR	20,404	HDFC Bank Ltd.	260,040	304,148	
USD	4,172	HDFC Bank Ltd., ADR	173,349	198,339	
INR	1,359	Hindustan Unilever Ltd.	57,098	53,560	
INR	9,983	ICICI Bank Ltd.	165,626	210,930	
INR	28,609	Indraprastha Gas Ltd.	108,593	93,515	
INR	100,496	Indus Towers Ltd.	589,147	540,138	
INR	2,408	Infosys Ltd.	56,338	54,419	
USD	2,391	Infosys Ltd., ADR	52,901	54,139	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDIA (cont'd)					
INR	3,435	Larsen & Toubro Ltd.	125,664	197,005	
USD	331	MakeMyTrip Ltd.	42,729	43,117	
INR	426	Maruti Suzuki India Ltd.	70,648	107,030	
INR	19,026	Petronet LNG Ltd.	72,884	83,143	
INR	10,119	REC Ltd.	74,202	59,137	
INR	13,824	Reliance Industries Ltd.	276,788	295,553	
INR	1,580	SBI Life Insurance Co., Ltd.	47,167	44,345	
INR	3,200	Sun Pharmaceutical Industries Ltd.	89,447	79,966	
INR	16,285	Swiggy Ltd.	107,824	107,960	
INR	1,481	Titan Co., Ltd.	74,176	78,160	
INR	13,632	UPL Ltd.	130,092	140,126	
			2,954,147	3,246,815	4.9
TAIWAN					
TWD	6,987	ASE Technology Holding Co., Ltd.	47,730	52,323	
TWD	6,974	Chroma ATE Inc.	65,251	184,382	
TWD	7,415	Delta Electronics Inc.	105,378	289,153	
TWD	33,356	Hon Hai Precision Industry Co., Ltd.	211,716	328,993	
TWD	1,033	MediaTek Inc.	49,150	62,028	
TWD	11,271	Sinbon Electronics Co., Ltd.	117,093	118,372	
TWD	18,911	Taiwan Semiconductor Manufacturing Co., Ltd.	761,316	1,126,898	
USD	682	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	220,386	265,085	
TWD	10,666	Tripod Technology Corp.	66,269	146,354	
TWD	7,767	Unimicron Technology Corp.	45,106	53,731	
TWD	2,759	Voltronic Power Technology Corp.	127,407	116,786	
TWD	496	WiWynn Corp.	49,342	75,080	
TWD	19,897	Zhen Ding Technology Holding Ltd.	96,536	150,819	
			1,962,680	2,970,004	4.4
SOUTH KOREA					
KRW	1,533	Coway Co., Ltd.	108,185	149,779	
KRW	325	DB Insurance Co., Ltd.	47,015	44,648	
KRW	2,154	Hana Financial Group Inc.	89,601	186,309	
KRW	406	Hanwha Ocean Co., Ltd.	46,016	44,420	
KRW	91	HD Hyundai Electric Co., Ltd.	44,018	52,534	
KRW	309	Hyundai Motor Co., Ltd.	79,090	65,898	
KRW	254	Hyundai Rotem Co., Ltd.	28,921	55,176	
KRW	4,276	KB Financial Group Inc.	264,500	489,884	
USD	185	KB Financial Group Inc., ADR	10,275	21,346	
KRW	360	Krafton Inc.	101,991	104,448	
KRW	3,113	Misto Holdings Corp.	120,506	119,035	
KRW	90	PharmaResearch Co., Ltd.	56,148	53,652	
KRW	61	Samsung Biologics Co., Ltd.	63,008	60,325	
KRW	5,117	Samsung Electronics Co., Ltd.	345,104	425,843	
USD	206	Samsung Electronics Co., Ltd., GDR	298,687	428,315	
KRW	79	Samyang Foods Co., Ltd.	110,279	119,814	
KRW	374	SK Hynix Inc.	55,080	128,914	
			1,868,424	2,550,340	3.8
IRELAND					
USD	650	Aon PLC, Class A	287,665	322,564	
EUR	11,858	Bank of Ireland Group PLC	169,763	271,542	
GBP	1,621	CRH PLC	170,975	269,543	
USD	827	CRH PLC	49,802	137,997	
EUR	19,326	Glanbia PLC	385,580	442,396	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
IRELAND (cont'd)					
USD	350	ICON PLC	86,401	85,242	
EUR	1,158	Kerry Group PLC, Class A	138,819	145,218	
USD	2,349	Medtronic PLC	261,337	311,349	
USD	553	Willis Towers Watson PLC	161,758	265,862	
			1,712,100	2,251,713	3.4
MEXICO					
USD	12,718	Cemex SAB de CV, ADR	134,250	159,120	
USD	5,830	Fomento Económico Mexicano SAB de CV, ADR	703,292	800,246	
MXN	2,163	Grupo Aeroportuario del Pacifico SAB de CV	38,672	71,157	
USD	51	Grupo Aeroportuario del Pacifico SAB de CV, ADR	9,401	16,835	
MXN	51,815	Grupo Financiero Banorte SAB de CV	511,642	726,405	
MXN	71,299	Wal-Mart de Mexico SAB de CV, Series V	322,975	306,509	
			1,720,232	2,080,272	3.1
BRAZIL					
BRL	20,495	B3 SA - Brasil Bolsa Balcao	50,159	71,813	
BRL	7,703	BB Seguridade Participacoes SA	55,899	66,993	
BRL	25,483	GPS Participações e Empreendimentos SA	90,745	125,940	
BRL	52,122	Itau Unibanco Holding SA, Preferred	377,720	532,493	
BRL	24,995	Lojas Renner SA	115,417	98,888	
USD	63	MercadoLibre Inc.	109,547	204,896	
BRL	34,184	Motiva Infraestrutura de Mobilidade SA	100,020	133,008	
USD	3,529	NU Holdings Ltd. of the Cayman Islands, Class A	69,821	78,630	
USD	5,204	Petroleo Brasileiro SA, ADR	96,204	91,689	
BRL	14,983	Porto Seguro SA	98,115	195,345	
BRL	22,251	Raia Drogasil SA	90,087	107,174	
BRL	6,648	WEG SA	65,830	63,607	
			1,319,564	1,770,476	2.6
U.S.A.					
USD	1,647	Axis Capital Holdings Ltd.	137,476	219,586	
USD	1,251	Chubb Ltd.	256,477	491,402	
HKD	4,482	Cirrus Aircraft Ltd.	55,579	49,255	
USD	920	Everest Re Group Ltd.	361,354	448,422	
EUR	2,311	Sanofi SA	273,886	296,605	
USD	1,871	Tenaris SA, ADR	74,821	93,140	
			1,159,593	1,598,410	2.4
NETHERLANDS					
EUR	25	Adyen NV	58,021	55,758	
EUR	2,328	Akzo Nobel NV	240,517	230,509	
EUR	352	ASML Holding NV	395,457	476,274	
EUR	2,619	Heineken NV	301,650	284,228	
EUR	7,449	ING Groep NV	229,892	268,677	
EUR	6,607	Koninklijke Philips NV	244,308	248,725	
			1,469,845	1,564,171	2.3
ITALY					
EUR	8,414	Banco BPM SPA	157,887	174,941	
EUR	48,238	Enel SPA	520,836	635,740	
EUR	112	Ferrari NV	52,810	75,323	
EUR	6,239	UniCredit SPA	357,315	657,211	
			1,088,848	1,543,215	2.3
SPAIN					
EUR	8,306	Bankinter SA	88,934	181,924	
EUR	40,607	CaixaBank SA	209,625	593,556	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SPAIN (cont'd)					
USD	53,516	Grifols SA, ADR	837,884	741,804	
			1,136,443	1,517,284	2.3
SWEDEN					
SEK	1,470	Assa Abloy AB, Class B	59,625	70,972	
SEK	7,178	Essity AB, Class B	257,028	260,818	
SEK	8,100	Hexagon AB, Class B	120,098	133,989	
SEK	2,942	Sandvik AB	79,732	113,858	
SEK	6,787	Securitas AB, Series B	135,384	142,067	
SEK	39,584	Telefonaktiebolaget LM Ericsson, B Shares	447,638	455,487	
			1,099,505	1,177,191	1.8
AUSTRIA					
EUR	2,553	BAWAG Group AG	271,534	467,198	
EUR	12,517	Wienerberger AG	464,784	560,790	
			736,318	1,027,988	1.5
ISRAEL					
USD	724	Check Point Software Technologies Ltd.	143,553	208,481	
USD	3,300	Nice Ltd., ADR	789,387	664,918	
			932,940	873,399	1.3
SWITZERLAND					
CHF	1,547	Basilea Pharmaceutica AG	118,232	127,925	
CHF	208	Compagnie Financiere Richemont SA, Registered	56,499	55,127	
CHF	955	Nestlé SA, Registered	118,120	121,997	
CHF	713	Novartis AG, Registered	115,550	124,800	
CHF	1,991	Sandoz Group AG	120,496	164,188	
CHF	233	Zurich Insurance Group AG	104,196	230,802	
			633,093	824,839	1.2
PORTUGAL					
EUR	28,159	Galp Energia SGPS SA	507,200	740,756	1.1
BELGIUM					
EUR	4,288	KBC Group NV	421,815	710,786	1.1
CANADA					
USD	663	Agnico Eagle Mines Ltd.	58,274	155,530	
USD	15,035	Kinross Gold Corp.	149,538	519,966	
			207,812	675,496	1.0
FINLAND					
EUR	3,251	Kone OYJ, Class B	267,081	308,090	
EUR	27,509	Nokia OYJ	166,982	183,341	
EUR	7,839	Nordea Bank Abp	155,552	178,997	
			589,615	670,428	1.0
SOUTH AFRICA					
ZAR	4,068	Bidvest Group Ltd. (The)	70,040	69,439	
ZAR	2,460	Clicks Group Ltd.	51,863	69,867	
ZAR	2,172	Mr. Price Group Ltd.	27,462	35,654	
ZAR	202	Naspers Ltd., Class N	91,274	101,815	
ZAR	10,878	Sanlam Ltd.	49,142	73,275	
ZAR	9,705	Standard Bank Group Ltd.	152,623	184,874	
ZAR	11,818	Vodacom Group Ltd.	111,554	126,939	
			553,958	661,863	1.0
SINGAPORE					
SGD	1,078	DBS Group Holdings Ltd.	50,036	59,489	
EUR	14,722	STMicroelectronics NV	625,559	573,583	
			675,595	633,072	0.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDONESIA					
IDR	730,393	PT Bank Mandiri (Persero) TBK	295,113	268,380	
IDR	572,442	PT Sumber Alfaria Trijaya TBK	133,021	92,263	
IDR	545,941	PT Telkom Indonesia (Persero) TBK	156,135	139,511	
USD	1,506	PT Telkom Indonesia (Persero) TBK, ADR	46,430	39,445	
			630,699	539,599	0.8
VIETNAM					
VND	68,622	Hoa Phat Group JSC	82,283	101,716	
VND	26,340	Vietnam Dairy Products JSC	103,163	83,218	
VND	35,058	Vinhomes JSC	67,519	190,140	
			252,965	375,074	0.6
AUSTRALIA					
AUD	3,778	Brambles Ltd.	83,393	86,282	
AUD	10,457	Northern Star Resources Ltd.	160,740	228,513	
			244,133	314,795	0.5
HONG KONG					
HKD	12,017	Ala Group Ltd.	150,473	160,429	
HKD	7,128	Techtronic Industries Co., Ltd.	116,151	126,901	
			266,624	287,330	0.4
MACAU					
HKD	62,864	Sands China Ltd.	233,901	243,960	0.4
PERU					
USD	500	Credicorp Ltd.	90,356	185,291	0.3
NORWAY					
NOK	4,777	DNB Bank ASA	178,013	180,867	0.3
EGYPT					
EGP	56,083	Commercial International Bank Egypt SAE	127,413	164,747	0.2
CHILE					
CLP	756,319	Banco de Chile	106,280	159,829	0.2
THAILAND					
THB	7,480	Advanced Info Service PCL (Non-Voting Depositary Receipt)	57,063	93,482	
THB	9,946	PTT Exploration and Production PCL (Non-Voting Depositary Receipt)	57,620	49,336	
			114,683	142,818	0.2
HUNGARY					
HUF	3,291	Richter Gedeon Nyrt	109,387	139,395	0.2
ARGENTINA					
USD	4,481	Corporación América Airports SA	123,613	113,000	0.2
GREECE					
EUR	9,528	Alpha Bank SA	45,072	56,263	
EUR	2,476	National Bank of Greece SA	44,223	50,024	
			89,295	106,287	0.2
CONGO					
	4,886	Ivanhoe Mines Ltd., Class A	66,682	72,117	0.1
UNITED ARAB EMIRATES					
SAR	92,813	Americana Restaurants International PLC	120,031	69,575	0.1
PHILIPPINES					
PHP	3,323	International Container Terminal Services Inc.	26,156	37,474	0.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	55,397,736	65,191,847	97.6
		Commissions and other portfolio transaction costs	(148,089)		
		Total Investment Portfolio	55,249,647	65,191,847	97.6
		Other Net Assets (Liabilities)		1,662,345	2.4
		Net Assets Attributable to Holders of Redeemable Shares		66,854,192	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares China Large-Cap ETF	10,871,058	139	-

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	98	92
Soft dollar commissions†	14	6

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	1,103,275	1,207,652	57,274	80,011	76,708	73,016	300,193	312,707
Redeemable shares issued	19,308	22,627	42	56	81	75	22,643	11,189
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(99,338)	(82,836)	(2,604)	(17,897)	(4,211)	-	(12,682)	(16,462)
Number of redeemable shares at the end of period/year	1,023,245	1,147,443	54,712	62,170	72,578	73,091	310,154	307,434

	I Shares		O Shares		P Shares		V Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	345,932	491,902	191,971	272,077	23,965	22,249	203,587	235,214
Redeemable shares issued	-	2,040	80	212	-	-	353	215
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(61,406)	(87,154)	(16,384)	(65,944)	(297)	(199)	(17,767)	(17,288)
Number of redeemable shares at the end of period/year	284,526	406,788	175,667	206,345	23,668	22,050	186,173	218,141

	Y Shares		Z Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	48,457	52,830	1,590,797	1,827,004
Redeemable shares issued	-	4,071	15,690	14,995
Redeemable shares issued for reinvested dividends	-	-	-	-
Redeemable shares redeemed	(3,178)	(2,396)	(145,094)	(169,419)
Number of redeemable shares at the end of period/year	45,279	54,505	1,461,393	1,672,580

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.22
E Shares	1.950	0.15
EF Shares	0.950	0.15
F Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
V Shares	0.850	0.22
Y Shares	0.850	0.22
Z Shares	1.850	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	4,993	3,500
Collateral (non-cash)	5,345	3,691

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	9	6
Charges	(3)	(1)
Securities lending revenue	6	5
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.K.	11.9
China	10.9
France	9.5
Germany	9.0
Japan	6.7
India	5.8
U.S.A.	3.7
Ireland	3.5
Mexico	3.1
Netherlands	3.1
Spain	3.1
Other Net Assets (Liabilities)	3.0
South Korea	2.9
Taiwan	2.8
Italy	2.5
Brazil	2.5
Switzerland	1.9
Austria	1.8
Sweden	1.5
Singapore	1.3
Israel	1.2
Portugal	1.1
Belgium	1.1
South Africa	0.8
Canada	0.7
Vietnam	0.6
Macau	0.5
Indonesia	0.5
Australia	0.5
Peru	0.4
Chile	0.3
Finland	0.3
Hungary	0.2
Argentina	0.2
Thailand	0.2
Exchange-Traded Fund(s)	0.2
Hong Kong	0.2
Denmark	0.1
Egypt	0.1
United Arab Emirates	0.1
Philippines	0.1
Congo	0.1
British Virgin Islands	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
A	0.1
BB/Ba/B+	0.8
Total	0.9

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
A	0.2
BB/Ba/B+	0.7
Total	0.9

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$6,519,000 (March 31, 2025 - \$6,322,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	21,636	-	21,636	32.4
U.S. Dollar	8,089	-	8,089	12.1
British Pound	7,601	-	7,601	11.4
Hong Kong Dollar	6,346	-	6,346	9.5
Japanese Yen	5,170	-	5,170	7.7
Indian Rupee	3,131	-	3,131	4.7
Taiwan Dollar	2,837	-	2,837	4.2
Korean Won	2,101	-	2,101	3.1
Brazilian Real	1,397	-	1,397	2.1
Swedish Krona	1,281	-	1,281	1.9
Chinese Renminbi	1,190	-	1,190	1.8
Mexican Peso	1,104	-	1,104	1.7
Swiss Franc	843	-	843	1.3
South Africa Rand	662	-	662	1.0
Indonesian Rupiah	459	-	459	0.7
Vietnamese Dong	375	-	375	0.6
Australian Dollar	315	-	315	0.5
Norwegian Krone	181	-	181	0.3
Egyptian Pound	165	-	165	0.2
Chilean Peso	160	-	160	0.2
Thai Baht	143	-	143	0.2
Hungarian Forint	139	-	139	0.2
Saudi Riyal	70	-	70	0.1
Singapore Dollar	63	-	63	0.1
Philippine Peso	37	-	37	0.1
Total	65,495	-	65,495	98.1

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	22,608	-	22,608	34.7
U.S. Dollar	8,736	-	8,736	13.4
British Pound	7,209	-	7,209	11.1
Hong Kong Dollar	5,639	-	5,639	8.7
Japanese Yen	4,365	-	4,365	6.7
Indian Rupee	3,307	-	3,307	5.1
Taiwan Dollar	1,928	-	1,928	3.0
Korean Won	1,510	-	1,510	2.3
Brazilian Real	1,299	-	1,299	2.0
Swiss Franc	1,256	-	1,256	1.9
Chinese Renminbi	1,121	-	1,121	1.7
Swedish Krona	1,077	-	1,077	1.7
Mexican Peso	1,048	-	1,048	1.6
South Africa Rand	550	-	550	0.8
Vietnamese Dong	405	-	405	0.6
Australian Dollar	311	-	311	0.5
Indonesian Rupiah	278	-	278	0.4
Singapore Dollar	240	-	240	0.4
Chilean Peso	172	-	172	0.3
Hungarian Forint	152	-	152	0.2
Thai Baht	145	-	145	0.2
Danish Krone	88	-	88	0.1
Egyptian Pound	86	-	86	0.1
Saudi Riyal	85	-	85	0.1
Philippine Peso	65	-	65	0.1
Total	63,680	-	63,680	97.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$6,550,000 (March 31, 2025 - \$6,368,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	65,192	-	-	65,192
Total	65,192	-	-	65,192

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	63,084	-	-	63,084
Exchange-Traded Fund(s)	139	-	-	139
Total	63,223	-	-	63,223

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	85,089	79,815
Investments pledged as collateral	-	1,318
Cash	1,568	720
Unrealized gain on futures and foreign currency forward contracts	-	72
Swaps, swaptions and options	-	-
Receivable for investments sold	527	123
Receivable for share subscriptions	57	28
Dividends receivable	31	26
Interest receivable	4	3
Fees rebate receivable	-	-
Other accounts receivable	355	246
	87,631	82,351
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	690	103
Swaps, swaptions and options	6	14
Management fees payable	4	10
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	450	4
Payable for share redemptions	75	67
Other accounts payable	201	139
	1,426	338
Net assets attributable to holders of redeemable shares	86,205	82,013

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
A Shares	19,639	18,597	22.44	19.71	875,160	943,466
E Shares	1,516	1,340	28.20	24.76	53,755	54,107
EF Shares	1,288	1,205	16.60	14.49	77,565	83,184
F Shares	7,916	6,690	26.84	23.44	294,960	285,462
I Shares	8,334	8,653	36.30	31.49	229,605	274,770
O Shares	9,236	8,932	38.24	33.20	241,496	269,007
P Shares	606	530	17.28	15.00	35,098	35,338
V Shares	4,772	4,571	32.81	28.63	145,457	159,672
Y Shares	1,220	1,139	32.71	28.55	37,297	39,889
Z Shares	31,678	30,356	27.80	24.40	1,139,405	1,244,067

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	445	547
Interest for distribution purposes	22	15
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	83	10
Net realized gain (loss) on sale of investments and derivatives	5,697	8,433
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,652	(1,092)
Total net gain (loss) on investments and derivatives	11,899	7,913
Other income		
Securities lending revenue (Note 6)	2	1
Foreign exchange gain (loss) on cash	(23)	10
Fees rebate	-	-
Other income	-	-
Total other income	(21)	11
Total income	11,878	7,924
Expenses		
Management fees (Note 5)	546	610
Administration fees (Note 5)	74	81
Commissions and other portfolio transaction costs	40	49
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	55	62
Harmonized sales tax	71	79
Other expenses	-	-
Total expenses	787	883
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	11,091	7,041
Income tax	62	105
Increase (decrease) in net assets attributable to holders of redeemable shares	11,029	6,936

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2025	2024	2025	2024	2025	2024
A Shares	2,451	1,478	2.69	1.42	909,803	1,043,845
E Shares	186	105	3.44	1.59	53,934	65,957
EF Shares	170	102	2.09	1.13	80,935	90,038
F Shares	985	538	3.42	1.79	288,185	299,680
I Shares	1,172	912	4.65	2.50	251,922	365,367
O Shares	1,251	791	4.95	2.63	252,518	301,191
P Shares	80	42	2.27	1.24	35,275	33,813
V Shares	625	407	4.11	2.21	152,042	184,148
Y Shares	158	101	4.13	2.23	38,348	45,089
Z Shares	3,951	2,460	3.34	1.76	1,183,849	1,397,465

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	18,597	21,023	1,340	1,833	1,205	1,273	6,690	6,869
Increase (decrease) in net assets attributable to holders of redeemable shares	2,451	1,478	186	105	170	102	985	538
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	295	381	1	2	2	1	485	248
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,704)	(1,572)	(11)	(399)	(89)	(7)	(244)	(405)
Net increase (decrease) from redeemable share transactions	(1,409)	(1,191)	(10)	(397)	(87)	(6)	241	(157)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,042	287	176	(292)	83	96	1,226	381
Net assets attributable to holders of redeemable shares at the end of period/year	19,639	21,310	1,516	1,541	1,288	1,369	7,916	7,250

	I Shares		O Shares		P Shares		V Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,653	12,125	8,932	10,886	530	490	4,571	5,309
Increase (decrease) in net assets attributable to holders of redeemable shares	1,172	912	1,251	791	80	42	625	407
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	137	3	251	-	-	3	5
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,491)	(2,825)	(950)	(1,991)	(4)	(4)	(427)	(401)
Net increase (decrease) from redeemable share transactions	(1,491)	(2,688)	(947)	(1,740)	(4)	(4)	(424)	(396)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(319)	(1,776)	304	(949)	76	38	201	11
Net assets attributable to holders of redeemable shares at the end of period/year	8,334	10,349	9,236	9,937	606	528	4,772	5,320

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Y		Z		Total	
	Shares		Shares		Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,139	1,228	30,356	35,668	82,013	96,704
Increase (decrease) in net assets attributable to holders of redeemable shares	158	101	3,951	2,460	11,029	6,936
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-
Redeemable share transactions						
Proceeds from redeemable shares issued	-	94	309	261	1,098	1,380
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-
Redemption of redeemable shares	(77)	(58)	(2,938)	(3,485)	(7,935)	(11,147)
Net increase (decrease) from redeemable share transactions	(77)	36	(2,629)	(3,224)	(6,837)	(9,767)
Net increase (decrease) in net assets attributable to holders of redeemable shares	81	137	1,322	(764)	4,192	(2,831)
Net assets attributable to holders of redeemable shares at the end of period/year	1,220	1,365	31,678	34,904	86,205	93,873

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	11,029	6,936
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(5,697)	(8,433)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,652)	1,092
Unrealized foreign exchange (gain) loss on cash	(3)	-
Commissions and other portfolio transaction costs	40	49
Proceeds from sale and maturity of investments and derivatives	36,512	41,364
Purchase of investments and derivatives	(28,466)	(31,923)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(5)	(2)
(Increase) decrease in interest receivable	(1)	5
Increase (decrease) in management fees payable	(6)	(6)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	(47)	61
Net cash from (used in) operating activities	7,703	9,143
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	310	1,013
Amounts paid on redemption of redeemable shares	(7,168)	(10,889)
Net cash from (used in) financing activities	(6,858)	(9,876)
Unrealized foreign exchange gain (loss) on cash	3	-
Net increase (decrease) in cash	845	(733)
Cash (bank overdraft), beginning of period/year	720	1,236
Cash (bank overdraft), end of period/year	1,568	503
Supplementary Information:		
Interest received, net of withholding tax*	21	20
Dividends received, net of withholding tax*	385	483
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	(109)	(44)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	17,118	8x8 Inc.	74,321	50,505	
USD	381	Accenture PLC, Class A	159,810	130,757	
USD	1,417	ACM Research Inc., Class A	46,628	77,166	
USD	1,331	Amkor Technology Inc.	61,756	52,607	
USD	1,042	Amphenol Corp., Class A	52,071	179,456	
USD	1,837	Analog Devices Inc.	431,505	628,145	
USD	11,288	Apple Inc.	2,084,165	4,000,112	
USD	158	AppLovin Corp., Class A	105,812	157,999	
USD	976	Arista Networks Inc.	133,077	197,918	
USD	519	Belden Inc.	87,752	86,870	
USD	5,719	Broadcom Inc.	633,161	2,625,797	
USD	634	Cadence Design Systems Inc.	215,191	309,930	
USD	7,100	CCC Intelligent Solutions Holdings Inc.	94,646	90,017	
USD	1,087	Cerence Inc.	14,632	18,849	
USD	4,387	CleanSpark Inc.	57,263	88,528	
USD	744	Clear Secure Inc., Class A	22,950	34,562	
USD	2,536	CommScope Holding Co., Inc.	20,855	54,634	
USD	254	CSP Inc.	4,254	4,083	
USD	637	Datadog Inc., Class A	95,647	126,239	
USD	431	Diebold Nixdorf Inc.	30,108	34,208	
USD	8,796	Digital Turbine Inc.	43,008	78,345	
USD	690	Eastman Kodak Co.	7,259	6,155	
USD	553	Five9 Inc.	19,649	18,625	
USD	575	Frequency Electronics Inc.	19,542	27,136	
USD	102	HubSpot Inc.	65,757	66,406	
USD	5,519	Immersion Corp.	66,788	56,377	
USD	263	InterDigital Inc.	41,505	126,360	
USD	223	Intuit Inc.	170,016	211,941	
USD	475	KLA Corp.	333,910	713,017	
USD	1,232	LiveRamp Holdings Inc.	46,388	46,534	
USD	7,383	Microsoft Corp.	2,005,391	5,321,894	
USD	1,059	Mitek Systems Inc.	15,091	14,399	
USD	2,584	NCR Voyix Corp.	47,362	45,132	
USD	1,314	NetScout Systems Inc.	41,190	47,235	
USD	21,696	NVIDIA Corp.	1,109,423	5,633,656	
USD	2,323	OneSpan Inc.	55,766	51,371	
USD	2,543	Ooma Inc.	43,957	42,434	
USD	1,312	Oracle Corp.	458,586	513,519	
USD	522	Palantir Technologies Inc.	77,546	132,522	
USD	547	Palo Alto Networks Inc.	77,830	155,008	
USD	2,563	Penguin Solutions Inc.	77,684	93,739	
USD	2,098	Photronics Inc.	74,749	67,009	
USD	420	PTC Inc.	101,320	118,668	
USD	60	Rambus Inc.	7,340	8,701	
USD	2,019	Salesforce Inc.	619,529	665,933	
USD	907	ServiceNow Inc.	892,498	1,161,644	
USD	618	Shopify Inc., Class A	91,501	127,815	
USD	945	Snowflake Inc., Class A	196,032	296,634	
USD	1,492	Sprinklr Inc., Class A	16,259	16,030	
USD	2,313	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	379,366	899,035	
USD	795	Texas Instruments Inc.	207,761	203,279	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY (cont'd)					
USD	1,023	TTM Technologies Inc.	27,356	82,006	
USD	28,872	WM Technology Inc.	57,726	46,610	
USD	5,616	Xerox Holdings Corp.	39,370	29,387	
			11,960,059	26,072,938	30.2
FINANCIALS					
USD	337	American Express Co.	51,317	155,784	
USD	498	Ares Management Corp., Class A	60,657	110,814	
USD	2,587	ARMOUR Residential REIT Inc.	60,799	53,789	
USD	152	Associated Banc-Corp.	5,611	5,439	
USD	1,260	Banco Latinoamericano de Comercio Exterior SA, Class E	54,393	80,610	
USD	6,965	Bank of America Corp.	341,718	500,072	
USD	1,317	Bank of N.T. Butterfield & Son Ltd. (The)	65,967	78,667	
USD	1,249	Beacon Financial Corp.	44,330	41,214	
USD	1,859	Berkshire Hathaway Inc., Class B	842,837	1,300,674	
USD	266	BlackRock Inc.	320,930	431,596	
USD	2,767	Brookfield Asset Management Ltd., Class A	91,864	219,266	
USD	14,903	Brookfield Corp., Class A	846,270	1,422,384	
USD	874	Camden National Corp.	48,378	46,939	
USD	732	CF Bankshares Inc.	24,518	24,398	
USD	365	Citizens Financial Services Inc.	30,629	30,620	
USD	1,283	Civista Bancshares Inc.	40,657	36,265	
USD	1,226	Colony Bankcorp Inc.	29,758	29,023	
USD	823	Donegal Group Inc., Class A	23,222	22,209	
USD	293	Enact Holdings Inc.	13,514	15,634	
USD	76	Fairfax Financial Holdings Ltd.	186,266	184,913	
USD	3,804	Fidelity National Information Services Inc.	339,473	349,088	
USD	958	Financial Institutions Inc.	31,997	36,264	
USD	537	First Financial Corp.	29,289	42,180	
USD	901	First Savings Financial Group Inc.	32,570	39,411	
USD	2,066	Hamilton Insurance Group Ltd., Class B	43,534	71,306	
USD	157	Hancock Whitney Corp.	11,062	13,680	
USD	2,202	Heritage Insurance Holdings Inc.	31,596	77,165	
USD	1,735	Horizon Bancorp	42,662	38,658	
USD	1,271	Interactive Brokers Group Inc., Class A	99,453	121,715	
USD	5,668	Invesco Mortgage Capital Inc.	68,124	59,634	
USD	62	Investors Title Co.	22,180	23,110	
USD	730	Jackson Financial Inc., Class A	75,403	102,844	
USD	3,593	JPMorgan Chase & Co.	604,407	1,577,269	
USD	3,173	Kearny Financial Corp.	28,584	29,012	
USD	555	Kingstone Cos. Inc.	10,793	11,354	
USD	5,862	KKR & Co., Inc.	982,090	1,060,151	
USD	1,411	Klarna Group PLC	82,614	71,969	
USD	1,648	LINKBANCORP Inc.	18,298	16,353	
USD	2,760	Mastercard Inc., Class A	1,182,525	2,184,852	
USD	1,616	Medallion Financial Corp.	20,144	22,715	
USD	1,638	Meridian Corp.	33,322	35,995	
USD	280	Metropolitan Bank Holding Corp.	29,670	29,156	
USD	3,532	NewtekOne Inc.	57,610	56,282	
USD	1,130	Northeast Community Bancorp Inc.	29,557	32,349	
USD	698	Onity Group Inc.	28,238	38,817	
USD	1,735	OP Bancorp	33,362	33,611	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS (cont'd)					
USD	2,464	Oportun Financial Corp.	20,664	21,158	
USD	2,645	Orchid Island Capital Inc.	26,130	25,804	
USD	2,135	PagSeguro Digital Ltd., Class A	27,952	29,713	
USD	1,240	PCB Bancorp	35,415	36,240	
USD	531	Peoples Financial Services Corp.	36,903	35,922	
USD	1,720	Priority Technology Holdings Inc.	19,244	16,445	
USD	1,109	Progressive Corp. (The)	297,933	381,141	
USD	1,780	Provident Financial Services Inc.	38,369	47,761	
USD	1,107	Richmond Mutual BanCorp Inc.	21,417	21,892	
USD	1,037	S&P Global Inc.	471,254	702,416	
USD	1,783	Shore Bancshares Inc.	33,849	40,720	
USD	4,385	Valley National Bancorp	48,260	64,688	
USD	3,179	Visa Inc., Class A	823,086	1,510,338	
USD	954	Wells Fargo & Co.	106,632	111,286	
USD	1,150	Willis Towers Watson PLC	537,648	552,877	
			9,696,948	14,563,651	16.9
HEALTH CARE					
USD	652	AbbVie Inc.	187,716	210,097	
USD	2,789	ADMA Biologics Inc.	36,438	56,902	
USD	1,821	Alkermes PLC	63,615	76,029	
USD	4,982	Amneal Pharmaceuticals Inc.	46,054	69,404	
USD	141	Amphastar Pharmaceuticals Inc.	7,800	5,230	
USD	480	ANI Pharmaceuticals Inc.	43,422	61,190	
USD	2,445	AstraZeneca PLC, ADR	267,252	261,056	
USD	1,925	Aurinia Pharmaceuticals Inc.	18,479	29,603	
USD	1,188	Becton, Dickinson and Co.	306,145	309,456	
USD	1,765	BioCryst Pharmaceuticals Inc.	24,371	18,644	
USD	2,515	Boston Scientific Corp.	125,314	341,717	
USD	1,632	BrightSpring Health Services Inc.	48,130	67,138	
USD	1,075	Catalyst Pharmaceuticals Inc.	31,071	29,473	
USD	310	Collegium Pharmaceutical Inc.	15,676	15,096	
USD	546	CONMED Corp.	38,680	35,737	
USD	918	CryoPort Inc.	12,325	12,111	
USD	1,898	Danaher Corp.	528,448	523,693	
USD	3,131	DexCom Inc.	313,574	293,210	
USD	1,256	Eli Lilly and Co.	847,282	1,333,705	
USD	1,746	Embecta Corp.	37,821	34,286	
USD	1,079	Emergent BioSolutions Inc.	12,434	13,245	
USD	3,115	Enhabit Inc.	29,067	34,725	
USD	100	Ensign Group Inc. (The)	20,239	24,044	
USD	4,410	GE HealthCare Technologies Inc.	455,390	460,919	
USD	301	Haemonetics Corp.	30,683	20,417	
USD	644	Halozyne Therapeutics Inc.	46,532	65,731	
USD	343	Innoviva Inc.	8,241	8,712	
USD	295	Intuitive Surgical Inc.	182,319	183,611	
USD	943	IQVIA Holdings Inc.	276,620	249,272	
USD	77	Krystal Biotech Inc.	18,274	18,917	
USD	960	Labcorp Holdings Inc.	370,022	383,521	
USD	77	Ligand Pharmaceuticals Inc.	10,265	18,982	
USD	6,144	Merck & Co., Inc.	798,312	717,652	
USD	248	Mesa Laboratories Inc.	38,704	23,128	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE (cont'd)					
USD	380	National Healthcare Corp.	54,984	64,260	
USD	304	Nutex Health Inc.	41,539	43,712	
USD	4,211	Organogenesis Holdings Inc.	19,776	24,731	
USD	377	Pacira BioSciences Inc.	11,495	13,521	
USD	1,838	Pediatrix Medical Group Inc.	34,554	42,846	
USD	1,583	Phibro Animal Health Corp., Class A	38,639	89,136	
USD	1,154	Premier Inc., Class A	33,331	44,647	
USD	495	PTC Therapeutics Inc.	33,633	42,277	
USD	506	Rigel Pharmaceuticals Inc.	14,224	19,950	
USD	2,237	Select Medical Holdings Corp.	80,422	39,974	
USD	3,583	SIGA Technologies Inc.	46,965	45,626	
USD	669	Stryker Corp.	214,867	344,180	
USD	220	Supernus Pharmaceuticals Inc.	8,790	14,632	
USD	996	TG Therapeutics Inc.	32,078	50,074	
USD	2,074	Thermo Fisher Scientific Inc.	1,470,456	1,399,955	
USD	1,243	TruBridge Inc.	37,673	34,892	
USD	2,843	UnitedHealth Group Inc.	1,618,348	1,366,215	
USD	146	Utah Medical Products Inc.	12,322	12,795	
USD	378	Veeva Systems Inc., Class A	97,404	156,719	
USD	694	Veracyte Inc.	29,609	33,157	
USD	278	Vertex Pharmaceuticals Inc.	106,416	151,523	
USD	3,801	Viemed Healthcare Inc.	36,495	35,918	
USD	720	Zoetis Inc.	173,597	146,616	
			9,544,332	10,224,009	11.9
CONSUMER DISCRETIONARY					
USD	10,708	Amazon.com Inc.	1,798,578	3,272,103	
USD	1,394	American Public Education Inc.	34,830	76,573	
USD	108	Booking Holdings Inc.	471,827	811,530	
USD	639	Buckle Inc.	42,112	52,166	
USD	2,545	Chipotle Mexican Grill Inc.	118,335	138,806	
USD	2,664	Cricut Inc., Class A	20,266	23,320	
USD	2,646	Dana Inc.	54,561	73,796	
USD	416	DoorDash Inc., Class A	73,465	157,468	
USD	1,478	European Wax Center Inc., Class A	7,958	8,207	
USD	688	Garrett Motion Inc.	12,751	13,041	
USD	7	Group 1 Automotive Inc.	3,912	4,262	
USD	475	Hilton Worldwide Holdings Inc.	172,065	171,505	
USD	577	Home Depot Inc. (The)	227,614	325,372	
USD	574	Kontoor Brands Inc.	50,887	63,723	
USD	2,675	Laureate Education Inc.	55,310	117,417	
USD	1,099	Lennar Corp., Class A	185,019	192,775	
USD	531	Lithia Motors Inc., Class A	244,394	233,522	
USD	2,150	Lowe's Cos. Inc.	696,440	751,958	
USD	2,863	LVMH Moet Hennessy Louis Vuitton SE, ADR	491,424	487,337	
USD	309	M/I Homes Inc.	67,225	62,114	
USD	161	Monarch Casino & Resort Inc.	23,020	23,715	
USD	1,803	Motorcar Parts of America Inc.	33,949	41,503	
USD	277	Movado Group Inc.	7,554	7,313	
USD	960	O'Reilly Automotive Inc.	84,172	144,038	
USD	1,525	Perdoceo Education Corp.	47,573	79,927	
USD	373	Pool Corp.	155,021	160,959	
USD	3,930	Restaurant Brands International Inc.	350,844	350,806	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CONSUMER DISCRETIONARY (cont'd)					
USD	529	Rocky Brands Inc.	20,225	21,932	
USD	2,519	Sally Beauty Holdings Inc.	29,520	57,073	
USD	453	Signet Jewelers Ltd.	54,196	60,472	
USD	205	Sonic Automotive Inc., Class A	22,405	21,708	
USD	6,612	Starbucks Corp.	770,510	778,482	
USD	840	Taylor Morrison Home Corp.	69,926	77,168	
USD	519	Tesla Inc.	200,830	321,218	
USD	2,205	TJX Cos. Inc. (The)	192,368	443,550	
USD	1,119	Upbound Group Inc.	50,002	36,799	
USD	419	Weyco Group Inc.	21,134	17,546	
			6,962,222	9,681,204	11.2
COMMUNICATION SERVICES					
USD	8,464	Alphabet Inc., Class A	1,157,285	2,863,559	
USD	3,995	Alphabet Inc., Class C	363,915	1,354,099	
USD	6,279	Atlanta Braves Holdings Inc., Class C	354,996	363,434	
USD	1,233	Cargurus Inc.	62,451	63,885	
USD	7,551	Entravision Communications Corp.	23,993	24,485	
USD	335	IDT Corp., Class B	22,720	24,388	
USD	798	Liberty Media Corp. - Liberty Formula One, Series C	113,553	116,000	
USD	3,298	Live Nation Entertainment Inc.	345,087	749,978	
USD	4,878	Manchester United PLC, Class A	114,965	102,781	
USD	2,390	Meta Platforms Inc., Class A	924,518	2,442,668	
USD	241	Netflix Inc.	163,948	402,117	
USD	1,939	Nexxen International Ltd.	26,849	24,961	
USD	936	Shutterstock Inc.	33,843	27,160	
USD	362	Spotify Technology SA	292,288	351,649	
USD	594	Telephone and Data Systems Inc.	30,729	32,439	
USD	611	Ziff Davis Inc.	42,477	32,398	
			4,073,617	8,976,001	10.4
INDUSTRIALS					
USD	695	AerCap Holdings NV	117,437	117,035	
USD	4,023	AerSale Corp.	48,112	45,854	
USD	829	Apogee Enterprises Inc.	63,698	50,268	
USD	878	Astec Industries Inc.	43,511	58,811	
USD	43	Atkore Inc.	4,003	3,755	
USD	347	Boise Cascade Co.	63,647	37,339	
USD	13,560	Brookfield Business Partners LP	404,269	615,397	
USD	425	Builders FirstSource Inc.	53,179	71,716	
USD	1,327	CACI International Inc., Class A	708,697	921,139	
USD	4,291	Canadian Pacific Kansas City Ltd.	428,217	444,838	
USD	733	Carlisle Cos. Inc.	341,952	335,577	
USD	3,450	Carrier Global Corp.	345,482	286,641	
USD	217	Caterpillar Inc.	129,121	144,099	
USD	1,040	Columbus McKinnon Corp.	25,697	20,755	
USD	3,363	Costamare Inc.	61,707	55,742	
USD	7,152	CSX Corp.	328,161	353,447	
USD	417	Deere & Co.	270,094	265,366	
USD	605	Deluxe Corp.	16,448	16,301	
USD	1,171	Douglas Dynamics Inc.	39,256	50,944	
USD	138	DXP Enterprises Inc.	17,303	22,868	
USD	206	Eastern Co. (The)	8,502	6,726	
USD	681	Eaton Corp., PLC	342,670	354,695	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS (cont'd)					
USD	681	EnerSys	92,982	107,058	
USD	1,237	Ennis Inc.	34,709	31,470	
USD	607	FTAI Aviation Ltd.	118,589	140,957	
USD	232	GE Vernova Inc.	128,609	198,535	
USD	685	General Electric Co.	222,176	286,776	
USD	2,920	Great Lakes Dredge & Dock Corp.	48,353	48,725	
USD	904	Greenbrier Cos. Inc.	61,226	58,086	
USD	278	Heidrick & Struggles International Inc.	17,598	19,256	
USD	364	Herc Holdings Inc.	76,052	59,097	
USD	413	HNI Corp.	25,121	26,928	
USD	951	IBEX Holdings Ltd.	29,318	53,628	
USD	1,041	Ingersoll Rand Inc.	85,381	119,697	
USD	966	Insteel Industries Inc.	39,397	51,544	
USD	1,804	Interface Inc.	39,687	72,658	
USD	1,771	Jacobs Solutions Inc.	299,480	369,360	
USD	1,135	Luxfer Holdings PLC	20,851	21,956	
USD	136	Mueller Industries Inc.	9,483	19,137	
USD	997	Mueller Water Products Inc., Class A	32,935	35,410	
USD	1,210	NL Industries Inc.	12,390	10,356	
USD	4,090	Quad Graphics Inc.	31,584	35,632	
USD	2,150	QXO Inc.	60,835	57,030	
USD	264	Republic Services Inc.	92,119	84,313	
USD	2,056	Resideo Technologies Inc.	58,209	123,552	
USD	877	REV Group Inc.	29,337	69,167	
USD	784	Rush Enterprises Inc., Class A	51,779	58,341	
USD	511	Rush Enterprises Inc., Class B	41,343	40,835	
USD	1,061	Safe Bulkers Inc.	5,992	6,556	
USD	341	SkyWest Inc.	36,298	47,751	
USD	470	Sun Country Airlines Holdings Inc.	7,044	7,725	
USD	1,220	Terex Corp.	94,497	87,101	
USD	124	TransDigm Group Inc.	104,923	227,452	
USD	4,064	TTEC Holdings Inc.	27,721	19,004	
USD	943	Twin Disc Inc.	16,600	18,294	
USD	2,395	Uber Technologies Inc.	235,509	326,546	
USD	449	United Rentals Inc.	182,765	596,542	
USD	1,218	Upwork Inc.	24,916	31,478	
USD	809	Waste Connections Inc.	121,225	197,931	
USD	1,777	Xylem Inc.	317,578	364,775	
			6,795,774	8,409,972	9.8
CONSUMER STAPLES					
USD	454	Andersons Inc. (The)	24,676	25,153	
USD	5,427	BJ's Wholesale Club Holdings Inc.	746,648	704,295	
USD	562	Cal-Maine Foods Inc.	46,824	73,599	
USD	227	Casey's General Stores Inc.	157,144	178,594	
USD	3,946	Colgate-Palmolive Co.	523,530	439,002	
USD	295	Costco Wholesale Corp.	171,648	380,019	
USD	1,212	Dole PLC	23,766	22,670	
USD	488	Energizer Holdings Inc.	19,811	16,904	
USD	204	Fresh Del Monte Produce Inc.	10,075	9,857	
USD	413	HF Foods Group Inc.	2,140	1,586	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CONSUMER STAPLES (cont'd)					
USD	3,083	Kroger Co. (The)	274,694	289,230	
USD	853	Nu Skin Enterprises Inc.	7,355	14,471	
USD	1,167	Walmart Inc.	153,769	167,381	
			2,162,080	2,322,761	2.7
MATERIALS					
USD	690	AdvanSix Inc.	27,059	18,610	
USD	5,118	Amrise Ltd.	357,071	345,666	
USD	39	Cabot Corp.	4,123	4,128	
USD	1,960	Caledonia Mining Corp., PLC	28,870	98,771	
USD	545	Century Aluminum Co.	16,999	22,269	
USD	5,399	Coeur Mining Inc.	52,401	140,959	
USD	4,448	CRH PLC	704,475	742,215	
USD	342	Friedman Industries Inc.	8,426	10,421	
USD	165	Kaiser Aluminum Corp.	17,449	17,718	
USD	1,098	O-I Glass Inc.	21,517	19,819	
USD	357	Sherwin-Williams Co. (The)	133,323	172,035	
USD	2,214	SSR Mining Inc.	37,939	75,243	
USD	701	Valhi Inc.	21,152	15,395	
			1,430,804	1,683,249	2.0
REAL ESTATE					
USD	771	Alexander & Baldwin Inc.	18,708	19,518	
USD	458	American Tower Corp.	144,070	122,585	
USD	5,395	Apple Hospitality REIT Inc.	103,203	90,174	
USD	1,558	Braemar Hotels & Resorts Inc.	4,725	5,919	
USD	1,108	Broadstone Net Lease Inc., Class A	25,371	27,556	
USD	828	CareTrust REIT Inc.	32,935	39,963	
USD	845	Colliers International Group Inc.	77,483	183,701	
USD	1,837	CoStar Group Inc.	180,334	215,695	
USD	4,002	DiamondRock Hospitality Co.	45,081	44,334	
USD	604	Innovative Industrial Properties Inc.	43,593	45,039	
USD	1,756	Mid-America Apartment Communities Inc.	342,728	341,475	
USD	2,844	Newmark Group Inc., Class A	41,365	73,817	
USD	2,366	Outfront Media Inc.	54,229	60,323	
USD	1,889	Postal Realty Trust Inc., Class A	33,566	41,248	
USD	1,523	Prologis Inc.	231,816	242,731	
USD	685	RE/MAX Holdings Inc., Class A	7,968	8,990	
USD	559	Sila Realty Trust Inc.	19,043	19,527	
USD	2,368	Xenia Hotels & Resorts Inc.	45,467	45,215	
			1,451,685	1,627,810	1.9
UTILITIES					
USD	971	Avista Corp.	51,356	51,094	
USD	822	Black Hills Corp.	65,908	70,458	
USD	12,251	Brookfield Infrastructure Partners LP	462,422	560,765	
USD	445	Northwest Natural Holding Co.	26,419	27,825	
USD	653	ONE Gas Inc.	67,340	73,557	
USD	1,264	Portland General Electric Co.	78,472	77,401	
USD	215	Talen Energy Corp.	127,551	127,280	
			879,468	988,380	1.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ENERGY					
USD	776	Civitas Resources Inc.	76,167	35,099	
USD	3,221	Crescent Energy Co., Class A	71,921	39,985	
USD	2,109	Diversified Energy Co., PLC	31,956	41,121	
USD	2,172	Enbridge Inc.	91,659	152,530	
USD	5,034	Granite Ridge Resources Inc.	43,690	37,901	
USD	1,421	Magnolia Oil & Gas Corp., Class A	39,763	47,205	
USD	390	NACCO Industries Inc., Class A	21,682	22,883	
USD	1,254	Northern Oil and Gas Inc.	72,099	43,281	
USD	2,129	Oil States International Inc.	15,853	17,955	
USD	963	Riley Exploration Permian Inc.	36,864	36,333	
USD	1,852	SM Energy Co.	108,303	64,358	
			609,957	538,651	0.6
Total Investment Portfolio before Commissions and other portfolio transaction costs			55,566,946	85,088,626	98.7
Commissions and other portfolio transaction costs			(14,242)		
Total Investment Portfolio before Derivative Instruments			55,552,704	85,088,626	98.7
Foreign Currency Forward Contract(s)				(690,155)	(0.8)
Short Option Contract(s)				(5,718)	(0.0)
Total Investment Portfolio			55,552,704	84,392,753	97.9
Other Net Assets (Liabilities)				1,812,605	2.1
Net Assets Attributable to Holders of Redeemable Shares				86,205,358	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	2,081	USD	1,519	1.37	(31)
Bank of Montreal	A-1	October 15, 2025	CAD	81,281	USD	58,997	1.38	(763)
Bank of Montreal	A-1	October 15, 2025	CAD	38,589	USD	28,581	1.35	(1,156)
Bank of Montreal	A-1	November 18, 2025	CAD	894,859	USD	653,544	1.37	(12,550)
Bank of Montreal	A-1	December 10, 2025	CAD	5,737,972	USD	4,176,260	1.37	(54,822)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	14,438	USD	10,675	1.35	(408)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	893,611	USD	651,299	1.37	(10,680)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	2,873,051	USD	2,092,875	1.37	(29,928)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	595,936	USD	435,696	1.37	(9,004)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,800,632	USD	1,307,089	1.38	(14,186)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	6,389,673	USD	4,646,089	1.38	(54,810)
Citibank N.A	A-1	November 18, 2025	CAD	1,016,699	USD	740,684	1.37	(11,698)
Citibank N.A	A-1	December 10, 2025	CAD	27,345	USD	19,700	1.39	19
Citibank N.A	A-1	December 10, 2025	CAD	4,737,083	USD	3,445,414	1.37	(41,972)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	24,712	USD	18,138	1.36	(511)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	3,202,545	USD	2,332,797	1.37	(41,565)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	4,453,468	USD	3,244,209	1.37	(58,100)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	1,193,503	USD	871,393	1.37	(16,376)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	8,608,273	USD	6,264,389	1.37	(80,919)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	2,401,922	USD	1,749,597	1.37	(31,161)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	44,998	USD	33,054	1.36	(968)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	893,868	USD	653,544	1.37	(13,541)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	5,007,079	USD	3,654,227	1.37	(61,617)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	12,845	USD	9,444	1.36	(288)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	2,402,179	USD	1,749,597	1.37	(30,903)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	5,008,813	USD	3,654,227	1.37	(59,883)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	43,434	USD	31,873	1.36	(891)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	866,213	USD	631,288	1.37	(10,295)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	5,225,489	USD	3,796,932	1.38	(41,148)
Total Foreign Currency Forward Contract(s) Value								(690,155)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(5)	CoStar Group Inc., (Call) @ 100.00	100	October 17, 2025	100.00	USD	(431)	(70)
(3)	KKR & Co., Inc., (Call) @ 155.00	100	October 17, 2025	155.00	USD	(687)	(63)
(16)	Live Nation Entertainment Inc., (Call) @ 175.00	100	October 17, 2025	175.00	USD	(4,186)	(2,114)
(1)	Mastercard Inc., (Call) @ 615.00	100	October 17, 2025	615.00	USD	(927)	(75)
(3)	NVIDIA Corp., (Call) @ 190.00	100	October 17, 2025	190.00	USD	(1,160)	(1,879)
(10)	Uber Technologies Inc., (Call) @ 105.00	100	October 17, 2025	105.00	USD	(1,317)	(1,058)
(5)	Visa Inc., (Call) @ 365.00	100	October 17, 2025	365.00	USD	(2,790)	(459)
Total Short Option Contract(s) Value						(11,498)	(5,718)

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(690)	-	-	(690)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(690)	-	-	(690)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	72	(40)	-	32
Derivative assets - Swaps and swaptions	-	-	-	-
Total	72	(40)	-	32
Derivative liabilities - Foreign currency forward contracts	(103)	40	-	(63)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(103)	40	-	(63)

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	16	18
Soft dollar commissions†	3	3

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		E Shares		EF Shares		F Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	943,466	1,081,482	54,107	75,159	83,184	90,210	285,462	300,628
Redeemable shares issued	14,288	19,086	44	56	93	92	19,282	10,548
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(82,594)	(79,682)	(396)	(16,413)	(5,712)	(523)	(9,784)	(17,357)
Number of redeemable shares at the end of period/year	875,160	1,020,886	53,755	58,802	77,565	89,779	294,960	293,819

	I Shares		O Shares		P Shares		V Shares	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	274,770	400,195	269,007	340,195	35,338	33,903	159,672	190,473
Redeemable shares issued	-	4,237	58	7,759	-	-	84	160
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(45,165)	(90,222)	(27,569)	(62,057)	(240)	(296)	(14,299)	(14,013)
Number of redeemable shares at the end of period/year	229,605	314,210	241,496	285,897	35,098	33,607	145,457	176,620

	Y Shares		Z Shares	
	2025	2024	2025	2024
Number of redeemable shares at the beginning of period/year	39,889	44,168	1,244,067	1,484,845
Redeemable shares issued	-	3,298	11,778	10,651
Redeemable shares issued for reinvested dividends	-	-	-	-
Redeemable shares redeemed	(2,592)	(2,026)	(116,440)	(143,420)
Number of redeemable shares at the end of period/year	37,297	45,440	1,139,405	1,352,076

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	2.000	0.21
E Shares	1.950	0.15
EF Shares	0.950	0.15
F Shares	1.000	0.21
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.21
V Shares	0.850	0.21
Y Shares	0.850	0.21
Z Shares	1.850	0.21

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	3,124	1,716
Collateral (non-cash)	3,326	1,806

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	3	1
Charges	(1)	-
Securities lending revenue	2	1
Charges as a % of gross securities lending revenue	29.9	30.9

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Information Technology	25.4
Financials	17.2
Health Care	16.8
Consumer Discretionary	10.5
Communication Services	10.5
Industrials	9.5
Consumer Staples	2.8
Real Estate	2.1
Energy	1.8
Utilities	1.2
Other Net Assets (Liabilities)	1.2
Materials	1.0
Foreign Currency Forward Contract(s)	(0.0)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$8,509,000 (March 31, 2025 - \$8,113,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	85,917	(65,188)	20,729	24.0
Total	85,917	(65,188)	20,729	24.0

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	81,610	(20,623)	60,987	74.4
Euro	106	-	106	0.1
Total	81,716	(20,623)	61,093	74.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$2,073,000 (March 31, 2025 - \$6,109,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	85,089	-	-	85,089
Foreign currency forward contract(s), net	-	(690)	-	(690)
Total	85,089	(690)	-	84,399

Short Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(6)	-	-	(6)
Total	(6)	-	-	(6)

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	81,133	-	-	81,133
Foreign currency forward contract(s), net	-	(31)	-	(31)
Total	81,133	(31)	-	81,102

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(14)	-	-	(14)
Total	(14)	-	-	(14)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	2,895,897	2,699,952
Investments pledged as collateral	-	-
Cash	32,566	95,198
Unrealized gain on futures and foreign currency forward contracts	-	102
Swaps, swaptions and options	336	6,155
Receivable for investments sold	3,584	-
Receivable for unit subscriptions	1,469	998
Dividends receivable	106	-
Interest receivable	56	210
Fees rebate receivable	242	775
Other accounts receivable	-	-
	2,934,256	2,803,390
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	2,696	154
Swaps, swaptions and options	-	679
Management fees payable	101	293
Administration fees payable	10	31
Distributions payable to holders of redeemable units	1	-
Payable for investments purchased	3,122	-
Payable for unit redemptions	3,257	2,211
Other accounts payable	-	-
	9,187	3,368
Net assets attributable to holders of redeemable units	2,925,069	2,800,022

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,523,845	1,475,423	34.19	31.13	44,564,274	47,400,905
Series AT5	2,749	2,635	5.89	5.50	466,462	479,247
Series AT8	1,060	1,003	3.32	3.15	318,999	318,470
Series E	57,281	58,174	11.09	10.08	5,166,798	5,771,179
Series ET5	1,295	1,246	6.60	6.15	196,108	202,698
Series ET8	1	1	4.76	4.50	250	240
Series EF	4,708	4,997	11.18	10.11	421,244	494,426
Series EFT5	1	1	6.66	6.17	185	180
Series EFT8	1	1	4.83	4.54	255	245
Series F	106,514	99,036	17.17	15.53	6,204,705	6,376,243
Series FT5	1,059	1,034	7.32	6.78	144,714	152,402
Series FT8	650	480	5.40	5.09	120,269	94,349
Series I	1,150,736	1,082,736	36.90	33.19	31,181,151	32,626,705
Series O	61,545	60,594	13.65	12.28	4,509,929	4,933,674
Series OT5	713	661	6.64	6.12	107,378	107,999
Series OT8	316	292	4.81	4.50	65,656	64,800
Series P	12,593	11,706	11.93	10.74	1,055,761	1,090,147
Series PT5	1	1	7.77	7.17	158	154
Series PT8	1	1	5.96	5.58	212	203

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,206	5,764
Interest for distribution purposes	4,008	4,617
Income distributions from investments	17,937	16,956
Capital gain distributions from investments	747	949
Derivative income (loss)	(2,134)	-
Net realized gain (loss) on sale of investments and derivatives	204,584	66,745
Change in unrealized appreciation (depreciation) in value of investments and derivatives	70,579	105,917
Total net gain (loss) on investments and derivatives	300,927	200,948
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(259)	(20)
Fees rebate	2,171	2,567
Other income	-	-
Total other income	1,912	2,547
Total income	302,839	203,495
Expenses		
Management fees (Note 5)	16,047	17,087
Administration fees (Note 5)	1,693	1,802
Commissions and other portfolio transaction costs	629	284
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	337	117
Harmonized sales tax	1,796	1,897
Other expenses	-	-
Total expenses	20,503	21,188
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	282,336	182,307

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	140,496	89,963	3.06	1.76	45,981,254	51,101,964
Series AT5	253	157	0.54	0.32	473,204	488,925
Series AT8	99	82	0.31	0.19	320,164	430,858
Series E	5,501	3,983	1.00	0.58	5,512,079	6,922,700
Series ET5	117	73	0.60	0.38	194,632	189,505
Series ET8	-	-	0.44	0.25	244	258
Series EF	485	384	1.05	0.64	460,002	599,034
Series EFT5	-	-	0.65	0.38	182	201
Series EFT8	-	-	0.47	0.29	249	266
Series F	10,329	6,148	1.64	0.98	6,307,948	6,271,520
Series FT5	104	59	0.70	0.44	148,452	133,532
Series FT8	62	39	0.54	0.34	114,484	111,775
Series I	117,214	75,735	3.67	2.30	31,897,920	32,974,875
Series O	6,301	4,801	1.34	0.83	4,704,001	5,801,481
Series OT5	73	41	0.67	0.44	107,839	95,617
Series OT8	32	20	0.49	0.33	65,298	59,267
Series P	1,270	822	1.18	0.73	1,074,244	1,133,508
Series PT5	-	-	0.78	0.46	155	175
Series PT8	-	-	0.60	0.37	207	222

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT8		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,475,423	1,618,467	2,635	2,897	1,003	1,424	58,174	74,141
Increase (decrease) in net assets attributable to holders of redeemable units	140,496	89,963	253	157	99	82	5,501	3,983
Distributions to holders of redeemable units								
From net investment income	(154)	-	(13)	-	(8)	-	(9)	-
From net realized gains	(669)	(838)	(54)	(65)	(34)	(55)	(41)	(63)
Return of capital	(2)	(17)	-	(2)	-	(1)	-	(1)
Total distributions to holders of redeemable units	(825)	(855)	(67)	(67)	(42)	(56)	(50)	(64)
Redeemable unit transactions								
Proceeds from redeemable units issued	59,704	40,306	79	14	149	2	539	439
Reinvestment of distributions to holders of redeemable units	-	1	15	14	13	12	-	-
Redemption of redeemable units	(150,953)	(179,021)	(166)	(258)	(162)	(11)	(6,883)	(11,683)
Net increase (decrease) from redeemable unit transactions	(91,249)	(138,714)	(72)	(230)	-	3	(6,344)	(11,244)
Net increase (decrease) in net assets attributable to holders of redeemable units	48,422	(49,606)	114	(140)	57	29	(893)	(7,325)
Net assets attributable to holders of redeemable units at the end of period/year	1,523,845	1,568,861	2,749	2,757	1,060	1,453	57,281	66,816

	Series ET5		Series ET8		Series EF		Series EFT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,246	1,176	1	1	4,997	6,530	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	117	73	-	-	485	384	-	-
Distributions to holders of redeemable units								
From net investment income	(6)	-	-	-	(1)	-	-	-
From net realized gains	(26)	(29)	-	-	(3)	(5)	-	-
Return of capital	-	(1)	-	-	-	-	-	-
Total distributions to holders of redeemable units	(32)	(30)	-	-	(4)	(5)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	2	1	-	-	76	152	-	-
Reinvestment of distributions to holders of redeemable units	30	26	-	-	-	-	-	-
Redemption of redeemable units	(68)	-	-	-	(846)	(1,006)	-	-
Net increase (decrease) from redeemable unit transactions	(36)	27	-	-	(770)	(854)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	49	70	-	-	(289)	(475)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	1,295	1,246	1	1	4,708	6,055	1	1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT8		Series F		Series FT5		Series FT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	99,036	97,370	1,034	965	480	597
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	10,329	6,148	104	59	62	39
Distributions to holders of redeemable units								
From net investment income	-	-	(8)	-	(5)	-	(5)	-
From net realized gains	-	-	(34)	(37)	(21)	(22)	(20)	(23)
Return of capital	-	-	-	(1)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(42)	(38)	(26)	(22)	(25)	(23)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	7,377	8,726	13	3	133	-
Reinvestment of distributions to holders of redeemable units	-	-	-	1	-	-	1	1
Redemption of redeemable units	-	-	(10,186)	(12,199)	(66)	(92)	(1)	(1)
Net increase (decrease) from redeemable unit transactions	-	-	(2,809)	(3,472)	(53)	(89)	133	-
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	7,478	2,638	25	(52)	170	16
Net assets attributable to holders of redeemable units at the end of period/year	1	1	106,514	100,008	1,059	913	650	613

	Series I		Series O		Series OT5		Series OT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,082,736	1,099,673	60,594	75,159	661	599	292	279
Increase (decrease) in net assets attributable to holders of redeemable units	117,214	75,735	6,301	4,801	73	41	32	20
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(3)	-	(2)	-
From net realized gains	-	-	-	-	(14)	(14)	(10)	(11)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	(17)	(14)	(12)	(11)
Redeemable unit transactions								
Proceeds from redeemable units issued	51,777	33,145	350	650	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	7	5
Redemption of redeemable units	(100,991)	(87,475)	(5,700)	(11,769)	(4)	(4)	(3)	(3)
Net increase (decrease) from redeemable unit transactions	(49,214)	(54,330)	(5,350)	(11,119)	(4)	(4)	4	2
Net increase (decrease) in net assets attributable to holders of redeemable units	68,000	21,405	951	(6,318)	52	23	24	11
Net assets attributable to holders of redeemable units at the end of period/year	1,150,736	1,121,078	61,545	68,841	713	622	316	290

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Series PT5		Series PT8		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	11,706	12,082	1	1	1	1	2,800,022	2,991,364
Increase (decrease) in net assets attributable to holders of redeemable units	1,270	822	-	-	-	-	282,336	182,307
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(214)	-
From net realized gains	-	-	-	-	-	-	(926)	(1,162)
Return of capital	-	-	-	-	-	-	(2)	(23)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1,142)	(1,185)
Redeemable unit transactions								
Proceeds from redeemable units issued	278	338	-	-	-	-	120,477	83,776
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	66	60
Redemption of redeemable units	(661)	(1,410)	-	-	-	-	(276,690)	(304,932)
Net increase (decrease) from redeemable unit transactions	(383)	(1,072)	-	-	-	-	(156,147)	(221,096)
Net increase (decrease) in net assets attributable to holders of redeemable units	887	(250)	-	-	-	-	125,047	(39,974)
Net assets attributable to holders of redeemable units at the end of period/year	12,593	11,832	1	1	1	1	2,925,069	2,951,390

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	282,336	182,307
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(204,584)	(66,745)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(70,579)	(105,917)
Unrealized foreign exchange (gain) loss on cash	(4)	-
Commissions and other portfolio transaction costs	629	284
Proceeds from sale and maturity of investments and derivatives	1,141,758	602,863
Purchase of investments and derivatives	(1,037,163)	(216,943)
Non-cash distributions from investments	(18,684)	(17,905)
(Increase) decrease in dividends receivable	(106)	6
(Increase) decrease in interest receivable	154	(217)
Increase (decrease) in management fees payable	(192)	(117)
Increase (decrease) in administration fees payable	(21)	(12)
Change in other accounts receivable and payable	533	(461)
Net cash from (used in) operating activities	94,077	377,143
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,075)	(1,124)
Proceeds from issuance of redeemable units	93,486	71,761
Amounts paid on redemption of redeemable units	(249,124)	(293,885)
Net cash from (used in) financing activities	(156,713)	(223,248)
Unrealized foreign exchange gain (loss) on cash	4	-
Net increase (decrease) in cash	(62,636)	153,895
Cash (bank overdraft), beginning of period/year	95,198	26,943
Cash (bank overdraft), end of period/year	32,566	180,838
Supplementary Information:		
Interest received, net of withholding tax*	4,162	4,400
Dividends received, net of withholding tax*	4,763	5,653
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FUND(S)					
	5,676,502	Canadian Equity Alpha Corporate Class (I Shares)	144,138,712	146,292,541	
	47,814,475	CI Canadian Bond Fund (Series I)	471,356,464	464,541,536	
	3,401,052	CI Canadian Dividend Fund (Series I)	73,893,742	109,494,151	
	4,786,851	CI Canadian Equity Income Private Trust (Series I)	54,329,380	67,482,635	
	10,087,398	CI Corporate Bond Fund (Series I)	99,219,180	100,090,193	
	6,102,690	CI Emerging Markets Corporate Class (I Shares)	108,874,556	148,790,911	
	11,302,034	CI Global Bond Currency Neutral Fund (Series I)	115,601,090	115,891,053	
	5,285,770	CI Income Fund (Series I)	38,339,504	38,393,187	
	3,894,850	CI International Equity Fund (Series I)	78,168,692	88,826,335	
	4,117,241	CI International Value Corporate Class (I Shares)	71,226,378	108,222,905	
	5,300,924	CI Munro Global Growth Equity Fund (Series I)	87,289,458	141,589,273	
	77,461	CI Precious Metals Fund (Series I)	6,125,881	16,091,973	
USD	6,330,679	CI Private Markets Growth Fund (Series I)	93,821,866	109,178,554	
USD	1,586,082	CI Private Markets Income Fund (Series I)	22,735,948	24,937,766	
	1,859,256	CI U.S. Equity Fund (Series I)	98,792,806	112,146,978	
	883,085	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	33,890,154	50,353,674	
	2,357,645	International Equity Growth Pool (Series I)	98,057,592	100,484,966	
	933,280	U.S. Equity Value Pool (Series I)	37,012,508	51,385,627	
			1,732,873,911	1,994,194,258	68.2
EXCHANGE-TRADED FUND(S)					
	1,460,208	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	26,824,269	29,598,416	
	1,034,333	CI Auspice Broad Commodity Fund (Hedged Common Units)	19,652,819	19,941,940	
	1,392,340	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	62,060,356	62,488,219	
	8,734,683	CI Enhanced Government Bond ETF (Hedged Common Units)	88,640,074	88,045,605	
	2,267,336	CI Global Artificial Intelligence Fund (ETF C\$ Series)	51,689,063	73,325,646	
	4,238,782	CI Global Short-Term Bond Fund (ETF C\$ Series)	85,938,915	86,089,662	
USD	718,081	CI Gold Bullion Fund (ETF US\$ Series)	33,027,766	38,205,278	
	1,659,474	CI Japan Equity Index ETF (Non-Hedged Units)	45,190,754	67,291,671	
	1,862,290	CI Morningstar Canada Momentum Index ETF (Common Units)	45,549,362	73,243,866	
	1,800,027	CI Morningstar Canada Value Index ETF (Common Units)	49,980,992	57,420,861	
	1,400,099	CI Morningstar International Value Index ETF (Unhedged Common Units)	34,397,284	58,846,161	
	1,129,292	CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	29,997,872	30,389,248	
USD	413,436	iShares China Large-Cap ETF	20,669,686	23,671,087	
	1,167,489	iShares S&P/TSX 60 Index ETF	50,968,273	52,268,483	
USD	220,714	iShares TIPS Bond ETF	35,116,760	34,163,189	
USD	1,282,909	SPDR Bloomberg Emerging Markets Local Bond ETF	37,909,548	38,136,666	
USD	48,970	SPDR S&P 500 ETF Trust	44,335,561	45,401,199	
USD	483,466	Xtrackers Harvest CSI 300 China A-Shares ETF	20,110,142	22,190,251	
			782,059,496	900,717,448	30.8
INDUSTRIALS					
USD	21,603	Altera Infrastructure LP (formerly Teekay Offshore Partners LP)	1,004,142	985,527	0.0
Total Investment Portfolio before Commissions and other portfolio transaction costs			2,515,937,549	2,895,897,233	99.0
Commissions and other portfolio transaction costs			(673,786)		
Total Investment Portfolio before Derivative Instruments			2,515,263,763	2,895,897,233	99.0
Foreign Currency Forward Contract(s)				(2,696,061)	(0.1)
Long Option Contract(s)				336,349	0.0
Total Investment Portfolio			2,515,263,763	2,893,537,521	98.9
Other Net Assets (Liabilities)				31,531,411	1.1
Net Assets Attributable to Holders of Redeemable Units				2,925,068,932	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	8,014	USD	5,850	1.37	(121)
Bank of Montreal	A-1	October 15, 2025	CAD	253,283	USD	183,842	1.38	(2,378)
Bank of Montreal	A-1	October 15, 2025	CAD	3,775,681	USD	2,796,407	1.35	(113,151)
Bank of Montreal	A-1	November 18, 2025	CAD	3,446,163	USD	2,516,844	1.37	(48,332)
Bank of Montreal	A-1	December 10, 2025	CAD	17,880,417	USD	13,013,877	1.37	(170,835)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	1,412,607	USD	1,044,462	1.35	(39,877)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	3,441,358	USD	2,508,196	1.37	(41,130)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	8,952,875	USD	6,521,726	1.37	(93,261)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	2,294,989	USD	1,677,896	1.37	(34,674)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	6,934,357	USD	5,033,687	1.38	(54,632)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	19,911,219	USD	14,477,939	1.38	(170,798)
Citibank N.A	A-1	October 15, 2025	CAD	10,577,207	USD	7,800,300	1.36	(270,303)
Citibank N.A	A-1	November 18, 2025	CAD	3,915,378	USD	2,852,423	1.37	(45,049)
Citibank N.A	A-1	December 10, 2025	CAD	14,761,490	USD	10,736,449	1.37	(130,793)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	2,417,927	USD	1,774,684	1.36	(50,042)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	6,055,873	USD	4,411,217	1.37	(78,598)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	8,421,314	USD	6,134,657	1.37	(109,865)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	4,596,260	USD	3,355,791	1.37	(63,066)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	26,824,725	USD	19,520,816	1.37	(252,152)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	4,541,930	USD	3,308,413	1.37	(58,924)
JPMorgan Chase & Co.	A-1	December 10, 2025	CAD	1,396,952	USD	1,007,800	1.39	(944)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	4,402,727	USD	3,234,077	1.36	(94,752)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	3,442,348	USD	2,516,844	1.37	(52,147)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	15,602,839	USD	11,387,143	1.37	(192,006)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,256,810	USD	924,022	1.36	(28,183)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	4,542,417	USD	3,308,413	1.37	(58,437)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	15,608,243	USD	11,387,143	1.37	(186,602)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	4,249,714	USD	3,118,574	1.36	(87,140)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	3,335,843	USD	2,431,133	1.37	(39,646)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	16,283,441	USD	11,831,832	1.38	(128,223)
Total Foreign Currency Forward Contract(s) Value								(2,696,061)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
854	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	5,071,728	336,349
Total Long Option Contract(s) Value						5,071,728	336,349

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(2,696)	-	-	(2,696)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2,696)	-	-	(2,696)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	102	(11)	-	91
Derivative assets - Swaps and swaptions	-	-	-	-
Total	102	(11)	-	91
Derivative liabilities - Foreign currency forward contracts	(154)	11	-	(143)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(154)	11	-	(143)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Corporate Class	487,481	148,791	30.5
CI Global Bond Currency Neutral Fund	393,841	115,891	29.4
CI International Value Corporate Class	386,352	108,223	28.0
CI U.S. Small/Mid Cap Equity Corporate Class	212,717	50,354	23.7
CI Canadian Equity Income Private Trust	307,116	67,483	22.0
CI U.S. Enhanced Value Index Fund	144,111	30,389	21.1
International Equity Growth Pool	698,825	100,485	14.4
CI Enhanced Government Bond ETF	628,996	88,046	14.0
CI International Equity Fund	639,308	88,826	13.9
CI Morningstar Canada Value Index ETF	414,442	57,421	13.9
CI Global Short-Term Bond Fund	628,673	86,090	13.7
CI Canadian Bond Fund	3,673,131	464,541	12.6
CI Auspice Broad Commodity Fund	170,824	19,942	11.7
U.S. Equity Value Pool	494,888	51,386	10.4
CI Morningstar Canada Momentum Index ETF	719,048	73,244	10.2
CI Japan Equity Index ETF	732,631	67,292	9.2
CI Morningstar International Value Index ETF	678,054	58,846	8.7
Canadian Equity Alpha Corporate Class	1,733,299	146,293	8.4
CI Global Artificial Intelligence Fund	900,822	73,326	8.1
CI Munro Global Growth Equity Fund	1,755,543	141,589	8.1
CI Gold Bullion Fund	507,258	38,205	7.5
CI Private Markets Growth Fund	1,608,677	109,179	6.8
CI Canadian Dividend Fund	1,755,409	109,494	6.2
CI Corporate Bond Fund	1,780,081	100,090	5.6
CI Canadian Aggregate Bond Index ETF	1,152,711	62,488	5.4
CI Alternative Investment Grade Credit Fund	606,932	29,598	4.9
CI Precious Metals Fund	384,569	16,092	4.2
CI Private Markets Income Fund	705,892	24,938	3.5
CI U.S. Equity Fund	3,525,567	112,147	3.2
CI Income Fund	2,390,710	38,393	1.6
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	38,137	1.3
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	22,190	0.7
iShares S&P/TSX 60 Index ETF	18,485,533	52,268	0.3
iShares China Large-Cap ETF	9,781,938	23,671	0.2
iShares TIPS Bond ETF	19,502,894	34,163	0.2
SPDR S&P 500 ETF Trust	946,575,707	45,401	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Corporate Class	348,636	105,139	30.2
CI International Value Corporate Class	385,059	113,247	29.4
CI Global Bond Currency Neutral Fund	102,272	29,283	28.6
CI U.S. Small/Mid Cap Equity Corporate Class	197,714	49,445	25.0
CI Canadian Equity Income Private Trust	354,673	85,999	24.2
CI Morningstar International Value Index ETF	263,479	58,805	22.3
CI Global Short-Term Bond Fund	443,452	84,791	19.1
CI Synergy Canadian Corporate Class	586,574	108,978	18.6
CI International Equity Fund	755,846	136,427	18.0
CI Global Healthcare Leaders Index ETF	159,670	25,743	16.1
CI Global Bond Fund	188,988	29,852	15.8
CI Munro Global Growth Equity Fund	1,132,485	162,043	14.3
CI Canadian Core Plus Bond Fund	908,941	122,653	13.5
CI Global Artificial Intelligence ETF	642,454	85,702	13.3
CI Morningstar Canada Momentum Index ETF	561,453	74,802	13.3
US Equity Value Pool	482,330	61,903	12.8
CI Canadian Bond Fund	2,786,022	325,106	11.7
CI Auspice Broad Commodity Fund	159,964	15,729	9.8
CI Japan Equity Index ETF	810,933	78,699	9.7
CI Morningstar Canada Value Index ETF	295,349	27,862	9.4
CI Enhanced Government Bond ETF	660,316	59,360	9.0
CI Canada Quality Dividend Growth Index ETF	882,702	76,914	8.7
CI Canadian Aggregate Bond Index ETF	1,208,890	86,740	7.2
CI Corporate Bond Fund	1,740,681	120,300	6.9
CI Precious Metals Fund	288,994	19,963	6.9
CI Private Markets Growth Fund	1,533,686	105,337	6.9
CI Canadian Dividend Fund	1,667,217	111,829	6.7
CI Alternative Investment Grade Credit Fund	680,023	36,227	5.3
CI Global Financial Sector ETF	592,643	24,763	4.2
CI Private Markets Income Fund	686,048	24,637	3.6
CI Select Canadian Equity Fund	2,656,794	74,700	2.8
CI U.S. Equity Fund	3,217,073	53,266	1.7
CI North American Small/Mid Cap Equity Fund	1,074,864	13,939	1.3
iShares China Large-Cap ETF	10,871,058	41,666	0.4
iShares Core Canadian Universe Bond Index ETF	12,238,973	28,688	0.2
iShares TIPS Bond ETF	21,025,046	39,415	0.2

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	622	278
Soft dollar commissions†	242	89

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series AT8		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	47,400,905	53,464,976	479,247	516,948	318,470	430,560	5,771,179	7,562,289
Redeemable units issued	1,840,914	1,309,454	13,850	2,504	48,032	740	51,458	44,446
Redeemable units issued for reinvested distributions	-	21	2,655	2,455	4,004	3,555	-	-
Redeemable units redeemed	(4,677,545)	(5,821,915)	(29,290)	(46,239)	(51,507)	(3,478)	(655,839)	(1,176,833)
Number of redeemable units at the end of period/year	44,564,274	48,952,536	466,462	475,668	318,999	431,377	5,166,798	6,429,902

	Series ET5		Series ET8		Series EF		Series EFT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	202,698	187,617	240	279	494,426	663,932	180	221
Redeemable units issued	250	253	-	-	7,275	15,148	-	-
Redeemable units issued for reinvested distributions	4,762	4,117	10	10	-	-	5	4
Redeemable units redeemed	(11,602)	(50)	-	(70)	(80,457)	(101,346)	-	(60)
Number of redeemable units at the end of period/year	196,108	191,937	250	219	421,244	577,734	185	165

	Series EFT8		Series F		Series FT5		Series FT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	245	291	6,376,243	6,440,309	152,402	139,418	94,349	111,726
Redeemable units issued	-	-	459,045	564,957	1,767	483	25,990	26
Redeemable units issued for reinvested distributions	10	10	-	90	-	-	139	115
Redeemable units redeemed	-	(80)	(630,583)	(794,031)	(9,455)	(13,162)	(209)	(92)
Number of redeemable units at the end of period/year	255	221	6,204,705	6,211,325	144,714	126,739	120,269	111,775

	Series I		Series O		Series OT5		Series OT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	32,626,705	34,022,878	4,933,674	6,282,268	107,999	95,812	64,800	58,944
Redeemable units issued	1,492,924	1,002,055	27,490	53,277	-	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	4	4	1,483	1,178
Redeemable units redeemed	(2,938,478)	(2,659,788)	(451,235)	(961,763)	(625)	(650)	(627)	(665)
Number of redeemable units at the end of period/year	31,181,151	32,365,145	4,509,929	5,373,782	107,378	95,166	65,656	59,457

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series AT5	2.000	0.20
Series AT8	2.000	0.20
Series E	1.850	0.15
Series ET5	1.850	0.15
Series ET8	1.850	0.15
Series EF	0.850	0.15
Series EFT5	0.850	0.15
Series EFT8	0.850	0.15
Series F	0.900	0.20
Series FT5	0.900	0.20
Series FT8	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series PT5	Paid directly by investor	0.20
Series PT8	Paid directly by investor	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
Canadian Equity Alpha Corporate Class (I Shares)	146,293
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	29,598
CI Auspice Broad Commodity Fund (Hedged Common Units)	19,942
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	62,488
CI Canadian Bond Fund (Series I)	464,541
CI Canadian Dividend Fund (Series I)	109,494
CI Canadian Equity Income Private Trust (Series I)	67,483
CI Corporate Bond Fund (Series I)	100,090
CI Emerging Markets Corporate Class (I Shares)	148,791
CI Enhanced Government Bond ETF (Hedged Common Units)	88,046
CI Global Artificial Intelligence Fund (ETF C\$ Series)	73,326
CI Global Bond Currency Neutral Fund (Series I)	115,891
CI Global Short-Term Bond Fund (ETF C\$ Series)	86,090
CI Gold Bullion Fund (ETF US\$ Series)	38,205
CI Income Fund (Series I)	38,393
CI International Equity Fund (Series I)	88,826
CI International Value Corporate Class (I Shares)	108,223
CI Japan Equity Index ETF (Non-Hedged Units)	67,292
CI Morningstar Canada Momentum Index ETF (Common Units)	73,244
CI Morningstar Canada Value Index ETF (Common Units)	57,421
CI Morningstar International Value Index ETF (Unhedged Common Units)	58,846
CI Munro Global Growth Equity Fund (Series I)	141,589
CI Precious Metals Fund (Series I)	16,092
CI Private Markets Growth Fund (Series I)	109,179
CI Private Markets Income Fund (Series I)	24,938
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	30,389
CI U.S. Equity Fund (Series I)	112,147
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	50,354
International Equity Growth Pool (Series I)	100,485
U.S. Equity Value Pool (Series I)	51,386

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	36,227
CI Auspice Broad Commodity Fund (Hedged Common Units)	15,729
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	76,914
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	86,740
CI Canadian Bond Fund (Series I)	325,106
CI Canadian Core Plus Bond Fund (Series I)	122,653
CI Canadian Dividend Fund (Series I)	111,829
CI Canadian Equity Income Private Trust (Series I)	85,999
CI Corporate Bond Fund (Series I)	120,300
CI Emerging Markets Corporate Class (I Shares)	105,139
CI Enhanced Government Bond ETF (Hedged Common Units)	59,360
CI Global Artificial Intelligence ETF (ETF C\$ Series)	85,702
CI Global Bond Currency Neutral Fund (Series I)	29,283
CI Global Bond Fund (Series I)	29,852
CI Global Financial Sector ETF (Common Units)	24,763
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	25,743
CI Global Short-Term Bond Fund (ETF C\$ Series)	84,791
CI International Equity Fund (Series I)	136,427
CI International Value Corporate Class (I Shares)	113,247
CI Japan Equity Index ETF (Non-Hedged Units)	78,699
CI Morningstar Canada Momentum Index ETF (Common Units)	74,802
CI Morningstar Canada Value Index ETF (Common Units)	27,862
CI Morningstar International Value Index ETF (Unhedged Common Units)	58,805
CI Munro Global Growth Equity Fund (Series I)	162,043
CI North American Small/Mid Cap Equity Fund (Series I)	13,939
CI Precious Metals Fund (Series I)	19,963
CI Private Markets Growth Fund (Series I)	105,337
CI Private Markets Income Fund (Series I)	24,637
CI Select Canadian Equity Fund (Series I)	74,700
CI Synergy Canadian Corporate Class (I Shares)	108,978
CI U.S. Equity Fund (Series I)	53,266
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	49,445
US Equity Value Pool (Series I)	61,903

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds and Categories	Net Assets (%)
CI Canadian Bond Fund (Series I)	16.0
CI Emerging Markets Corporate Class (I Shares)	5.1
Canadian Equity Alpha Corporate Class (I Shares)	5.0
CI Munro Global Growth Equity Fund (Series I)	4.8
CI Global Bond Currency Neutral Fund (Series I)	4.0
CI U.S. Equity Fund (Series I)	3.8
CI Canadian Dividend Fund (Series I)	3.7
CI International Value Corporate Class (I Shares)	3.7
CI Private Markets Growth Fund (Series I)	3.7
CI Corporate Bond Fund (Series I)	3.4
International Equity Growth Pool (Series I)	3.4
CI International Equity Fund (Series I)	3.0
CI Enhanced Government Bond ETF (Hedged Common Units)	3.0
CI Global Short-Term Bond Fund (ETF C\$ Series)	2.9
CI Global Artificial Intelligence Fund (ETF C\$ Series)	2.5
CI Morningstar Canada Momentum Index ETF (Common Units)	2.5
CI Canadian Equity Income Private Trust (Series I)	2.3
CI Japan Equity Index ETF (Non-Hedged Units)	2.3
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	2.1
CI Morningstar Canada Value Index ETF (Common Units)	2.0
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.0
U.S. Equity Value Pool (Series I)	1.8
iShares S&P/TSX 60 Index ETF	1.8
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	1.7
SPDR S&P 500 ETF Trust	1.6
CI Income Fund (Series I)	1.3
CI Gold Bullion Fund (ETF US\$ Series)	1.3
SPDR Bloomberg Emerging Markets Local Bond ETF	1.3
iShares TIPS Bond ETF	1.2
Other Net Assets (Liabilities)	1.1
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.0
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	1.0
CI Private Markets Income Fund (Series I)	0.9
iShares China Large-Cap ETF	0.8
Xtrackers Harvest CSI 300 China A-Shares ETF	0.8
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.7
CI Precious Metals Fund (Series I)	0.6
Industrials	0.0
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Canadian Bond Fund (Series I)	11.5
CI Munro Global Growth Equity Fund (Series I)	5.7
CI International Equity Fund (Series I)	4.9
CI Canadian Core Plus Bond Fund (Series I)	4.4
CI Corporate Bond Fund (Series I)	4.3
CI Canadian Dividend Fund (Series I)	4.0
CI International Value Corporate Class (I Shares)	4.0
CI Synergy Canadian Corporate Class (I Shares)	3.9
CI Emerging Markets Corporate Class (I Shares)	3.8
CI Private Markets Growth Fund (Series I)	3.8
Other Net Assets (Liabilities)	3.4
CI Canadian Equity Income Private Trust (Series I)	3.1
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	3.1
CI Global Artificial Intelligence ETF (ETF C\$ Series)	3.1
CI Global Short-Term Bond Fund (ETF C\$ Series)	3.0
CI Japan Equity Index ETF (Non-Hedged Units)	2.8
CI Select Canadian Equity Fund (Series I)	2.7
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.7
CI Morningstar Canada Momentum Index ETF (Common Units)	2.7
US Equity Value Pool (Series I)	2.2
CI Enhanced Government Bond ETF (Hedged Common Units)	2.1
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.1
CI U.S. Equity Fund (Series I)	1.9
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	1.8
iShares China Large-Cap ETF	1.5
iShares TIPS Bond ETF	1.4
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.3
CI Global Bond Fund (Series I)	1.1
CI Global Bond Currency Neutral Fund (Series I)	1.0
CI Morningstar Canada Value Index ETF (Common Units)	1.0
iShares Core Canadian Universe Bond Index ETF	1.0
CI Private Markets Income Fund (Series I)	0.9
CI Global Financial Sector ETF (Common Units)	0.9
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.9
CI Precious Metals Fund (Series I)	0.7
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.6
CI North American Small/Mid Cap Equity Fund (Series I)	0.5
Option Contract(s)	0.2
Foreign Currency Forward Contract(s)	(0.0)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025, the Fund's direct exposure to other price risk through its investment in equities was insignificant.

As at March 31, 2025, the Fund did not invest directly in equities and therefore was not subject to other price risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$289,590,000 (March 31, 2025 - \$269,995,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	337,498	(222,904)	114,594	3.9
Total	337,498	(222,904)	114,594	3.9

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	215,448	(32,064)	183,384	6.5
Total	215,448	(32,064)	183,384	6.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$11,459,000 (March 31, 2025 - \$18,338,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	-	-	985	985
Fund(s)	1,860,079	-	134,116	1,994,195
Exchange-Traded Fund(s)	900,717	-	-	900,717
Foreign currency forward contract(s), net	-	(2,696)	-	(2,696)
Option contract(s)	336	-	-	336
Total	2,761,132	(2,696)	135,101	2,893,537

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	1,724,072	-	129,974	1,854,046
Exchange-Traded Fund(s)	845,906	-	-	845,906
Foreign currency forward contract(s), net	-	(52)	-	(52)
Option contract(s)	6,155	-	-	6,155
Total	2,576,133	(52)	129,974	2,706,055

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(679)	-	-	(679)
Total	(679)	-	-	(679)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	-	1,004	-	-	-	-	(19)	985
Fund(s)	129,974	1,458	-	-	-	-	2,684	134,116
Total	129,974	2,462	-	-	-	-	2,665	135,101

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$2,665,343.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	122,299	29,099	(29,737)	-	-	1,385	6,928	129,974
Total	122,299	29,099	(29,737)	-	-	1,385	6,928	129,974

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$7,487,563.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	109,178,554		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)
as at March 31, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	105,336,860		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,602,956	1,490,238
Investments pledged as collateral	-	-
Cash	17,809	53,807
Unrealized gain on futures and foreign currency forward contracts	8	61
Swaps, swaptions and options	187	3,440
Receivable for investments sold	2,201	-
Receivable for unit subscriptions	433	389
Dividends receivable	73	-
Interest receivable	30	118
Fees rebate receivable	136	477
Other accounts receivable	-	-
	1,623,833	1,548,530
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,706	154
Swaps, swaptions and options	-	380
Management fees payable	59	171
Administration fees payable	7	19
Distributions payable to holders of redeemable units	2	-
Payable for investments purchased	1,390	-
Payable for unit redemptions	1,422	1,965
Other accounts payable	-	-
	4,586	2,689
Net assets attributable to holders of redeemable units	1,619,247	1,545,841

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	887,388	859,307	19.95	17.90	44,478,013	48,007,509
Series AT5	1,519	1,444	6.43	5.91	236,218	244,316
Series AT6	220	250	7.28	6.72	30,161	37,223
Series AT8	58	54	3.63	3.39	16,019	15,979
Series E	33,316	33,056	11.49	10.29	2,900,390	3,211,602
Series ET5	1	1	6.79	6.24	187	182
Series ET8	1	1	4.91	4.58	247	237
Series EF	1,765	2,288	11.69	10.42	150,979	219,649
Series EFT5	33	30	6.95	6.35	4,798	4,793
Series EFT8	1	1	5.04	4.67	249	240
Series F	58,560	50,959	19.65	17.53	2,980,339	2,906,646
Series FT8	203	188	4.25	3.94	47,695	47,652
Series I	588,468	552,335	17.05	15.11	34,504,835	36,546,404
Series O	35,358	34,538	14.68	13.02	2,407,930	2,651,847
Series OT5	1	1	7.02	6.38	184	180
Series OT8	113	104	5.10	4.71	22,192	22,067
Series P	12,241	11,283	12.45	11.04	983,495	1,021,658
Series PT8	1	1	6.21	5.74	202	195

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,235	3,422
Interest for distribution purposes	1,698	2,276
Income distributions from investments	7,945	7,144
Capital gain distributions from investments	412	578
Derivative income (loss)	(1,189)	-
Net realized gain (loss) on sale of investments and derivatives	137,839	40,667
Change in unrealized appreciation (depreciation) in value of investments and derivatives	40,563	62,885
Total net gain (loss) on investments and derivatives	190,503	116,972
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(114)	(13)
Fees rebate	1,289	1,474
Other income	-	-
Total other income	1,175	1,461
Total income	191,678	118,433
Expenses		
Management fees (Note 5)	9,359	9,875
Administration fees (Note 5)	1,080	1,135
Commissions and other portfolio transaction costs	325	142
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	168	44
Harmonized sales tax	1,026	1,072
Other expenses	-	-
Total expenses	11,959	12,269
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	179,719	106,164

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	94,750	54,465	2.04	1.04	46,381,612	52,203,628
Series AT5	164	92	0.67	0.35	243,553	264,219
Series AT6	25	18	0.75	0.41	33,158	43,083
Series AT8	6	4	0.39	0.21	15,992	17,241
Series E	3,669	2,396	1.19	0.62	3,081,893	3,878,128
Series ET5	-	-	0.71	0.35	184	206
Series ET8	-	-	0.52	0.26	242	271
Series EF	255	181	1.26	0.66	202,330	275,599
Series EFT5	4	-	0.77	(0.02)	4,795	1,113
Series EFT8	-	-	0.56	0.29	244	277
Series F	6,522	3,307	2.16	1.13	3,014,784	2,914,290
Series FT8	23	13	0.47	0.27	47,665	48,209
Series I	68,710	42,169	1.93	1.07	35,655,721	39,394,403
Series O	4,191	2,767	1.64	0.90	2,548,864	3,075,751
Series OT5	-	-	0.80	0.42	182	213
Series OT8	13	7	0.59	0.35	22,161	20,686
Series P	1,387	745	1.39	0.77	995,447	963,296
Series PT8	-	-	0.71	0.38	198	229

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT6		Series AT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	859,307	930,505	1,444	1,695	250	299	54	65
Increase (decrease) in net assets attributable to holders of redeemable units	94,750	54,465	164	92	25	18	6	4
Distributions to holders of redeemable units								
From net investment income	(56)	-	(4)	-	(1)	-	-	-
From net realized gains	(465)	-	(33)	-	(6)	-	(2)	-
Return of capital	(1)	(534)	-	(38)	-	(9)	-	(3)
Total distributions to holders of redeemable units	(522)	(534)	(37)	(38)	(7)	(9)	(2)	(3)
Redeemable unit transactions								
Proceeds from redeemable units issued	34,926	26,445	16	2	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	12	11	4	5	-	-
Redemption of redeemable units	(101,073)	(95,360)	(80)	(158)	(52)	(17)	-	(7)
Net increase (decrease) from redeemable unit transactions	(66,147)	(68,915)	(52)	(145)	(48)	(12)	-	(7)
Net increase (decrease) in net assets attributable to holders of redeemable units	28,081	(14,984)	75	(91)	(30)	(3)	4	(6)
Net assets attributable to holders of redeemable units at the end of period/year	887,388	915,521	1,519	1,604	220	296	58	59

	Series E		Series ET5		Series ET8		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	33,056	40,415	1	1	1	1	2,288	3,151
Increase (decrease) in net assets attributable to holders of redeemable units	3,669	2,396	-	-	-	-	255	181
Distributions to holders of redeemable units								
From net investment income	(3)	-	-	-	-	-	-	-
From net realized gains	(26)	-	-	-	-	-	(1)	-
Return of capital	-	(35)	-	-	-	-	-	(3)
Total distributions to holders of redeemable units	(29)	(35)	-	-	-	-	(1)	(3)
Redeemable unit transactions								
Proceeds from redeemable units issued	243	183	-	-	-	-	2	158
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(3,623)	(3,700)	-	-	-	-	(779)	(460)
Net increase (decrease) from redeemable unit transactions	(3,380)	(3,517)	-	-	-	-	(777)	(302)
Net increase (decrease) in net assets attributable to holders of redeemable units	260	(1,156)	-	-	-	-	(523)	(124)
Net assets attributable to holders of redeemable units at the end of period/year	33,316	39,259	1	1	1	1	1,765	3,027

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT5		Series EFT8		Series F		Series FT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	30	32	1	1	50,959	51,057	188	197
Increase (decrease) in net assets attributable to holders of redeemable units	4	-	-	-	6,522	3,307	23	13
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(5)	-	(1)	-
From net realized gains	(1)	-	-	-	(38)	-	(7)	-
Return of capital	-	-	-	-	-	(38)	-	(8)
Total distributions to holders of redeemable units	(1)	-	-	-	(43)	(38)	(8)	(8)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	-	-	7,078	3,435	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	(31)	-	-	(5,956)	(6,432)	-	(4)
Net increase (decrease) from redeemable unit transactions	-	(31)	-	-	1,122	(2,997)	-	(4)
Net increase (decrease) in net assets attributable to holders of redeemable units	3	(31)	-	-	7,601	272	15	1
Net assets attributable to holders of redeemable units at the end of period/year	33	1	1	1	58,560	51,329	203	198

	Series I		Series O		Series OT5		Series OT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	552,335	588,198	34,538	39,734	1	1	104	101
Increase (decrease) in net assets attributable to holders of redeemable units	68,710	42,169	4,191	2,767	-	-	13	7
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	(4)	-
Return of capital	-	-	-	-	-	-	-	(4)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(4)	(4)
Redeemable unit transactions								
Proceeds from redeemable units issued	6,747	14,383	137	951	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	2	1
Redemption of redeemable units	(39,324)	(43,941)	(3,508)	(4,958)	-	-	(2)	(1)
Net increase (decrease) from redeemable unit transactions	(32,577)	(29,558)	(3,371)	(4,007)	-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	36,133	12,611	820	(1,240)	-	-	9	3
Net assets attributable to holders of redeemable units at the end of period/year	588,468	600,809	35,358	38,494	1	1	113	104

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Series PT8		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	11,283	10,011	1	1	1,545,841	1,665,465
Increase (decrease) in net assets attributable to holders of redeemable units	1,387	745	-	-	179,719	106,164
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	(70)	-
From net realized gains	-	-	-	-	(583)	-
Return of capital	-	-	-	-	(1)	(672)
Total distributions to holders of redeemable units	-	-	-	-	(654)	(672)
Redeemable unit transactions						
Proceeds from redeemable units issued	232	788	-	-	49,381	46,345
Reinvestment of distributions to holders of redeemable units	-	-	-	-	18	17
Redemption of redeemable units	(661)	(465)	-	-	(155,058)	(155,534)
Net increase (decrease) from redeemable unit transactions	(429)	323	-	-	(105,659)	(109,172)
Net increase (decrease) in net assets attributable to holders of redeemable units	958	1,068	-	-	73,406	(3,680)
Net assets attributable to holders of redeemable units at the end of period/year	12,241	11,079	1	1	1,619,247	1,661,785

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	179,719	106,164
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(137,839)	(40,667)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(40,563)	(62,885)
Unrealized foreign exchange (gain) loss on cash	(1)	2
Commissions and other portfolio transaction costs	325	142
Proceeds from sale and maturity of investments and derivatives	649,733	309,956
Purchase of investments and derivatives	(572,350)	(112,425)
Non-cash distributions from investments	(8,357)	(7,722)
(Increase) decrease in dividends receivable	(73)	4
(Increase) decrease in interest receivable	88	(146)
Increase (decrease) in management fees payable	(112)	(64)
Increase (decrease) in administration fees payable	(12)	(6)
Change in other accounts receivable and payable	341	(298)
Net cash from (used in) operating activities	70,899	192,055
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(634)	(654)
Proceeds from issuance of redeemable units	29,201	39,411
Amounts paid on redemption of redeemable units	(135,465)	(148,060)
Net cash from (used in) financing activities	(106,898)	(109,303)
Unrealized foreign exchange gain (loss) on cash	1	(2)
Net increase (decrease) in cash	(35,999)	82,752
Cash (bank overdraft), beginning of period/year	53,807	16,883
Cash (bank overdraft), end of period/year	17,809	99,633
Supplementary Information:		
Interest received, net of withholding tax*	1,786	2,130
Dividends received, net of withholding tax*	2,994	3,382
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FUND(S)					
	3,740,086	Canadian Equity Alpha Corporate Class (I Shares)	94,969,072	96,387,995	
	19,171,999	CI Canadian Bond Fund (Series I)	190,289,340	186,265,559	
	2,240,735	CI Canadian Dividend Fund (Series I)	54,349,263	72,138,666	
	3,139,849	CI Canadian Equity Income Private Trust (Series I)	35,647,612	44,264,026	
	4,005,729	CI Corporate Bond Fund (Series I)	37,675,840	39,746,043	
	4,016,333	CI Emerging Markets Corporate Class (I Shares)	71,881,792	97,923,013	
	4,568,890	CI Global Bond Currency Neutral Fund (Series I)	46,743,644	46,849,401	
	2,123,358	CI Income Fund (Series I)	15,398,904	15,423,013	
	2,561,527	CI International Equity Fund (Series I)	51,851,241	58,418,437	
	2,748,660	CI International Value Corporate Class (I Shares)	47,118,457	72,249,350	
	3,489,021	CI Munro Global Growth Equity Fund (Series I)	49,457,781	93,192,797	
	51,855	CI Precious Metals Fund (Series I)	4,136,397	10,772,557	
USD	3,562,149	CI Private Markets Growth Fund (Series I)	52,816,310	61,432,639	
USD	904,152	CI Private Markets Income Fund (Series I)	12,960,294	14,215,872	
	1,196,067	CI U.S. Equity Fund (Series I)	63,418,742	72,144,613	
	579,191	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	22,628,958	33,025,580	
	1,523,676	International Equity Growth Pool (Series I)	63,375,706	64,940,452	
	611,877	U.S. Equity Value Pool (Series I)	24,139,645	33,689,467	
			938,858,998	1,113,079,480	68.8
EXCHANGE-TRADED FUND(S)					
	596,247	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	10,942,329	12,085,927	
	402,797	CI Auspice Broad Commodity Fund (Hedged Common Units)	7,707,292	7,765,926	
	541,362	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	24,136,121	24,296,327	
	3,523,614	CI Enhanced Government Bond ETF (Hedged Common Units)	35,420,687	35,518,029	
	1,485,000	CI Global Artificial Intelligence Fund (ETF C\$ Series)	33,863,804	48,024,900	
	1,712,041	CI Global Short-Term Bond Fund (ETF C\$ Series)	34,710,322	34,771,553	
USD	279,750	CI Gold Bullion Fund (ETF US\$ Series)	12,881,818	14,884,012	
	1,088,506	CI Japan Equity Index ETF (Non-Hedged Units)	29,448,270	44,138,918	
	1,222,027	CI Morningstar Canada Momentum Index ETF (Common Units)	29,659,288	48,062,323	
	1,180,629	CI Morningstar Canada Value Index ETF (Common Units)	32,900,814	37,662,065	
	921,438	CI Morningstar International Value Index ETF (Unhedged Common Units)	22,898,435	38,728,039	
	743,212	CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	19,747,845	19,999,835	
USD	276,702	iShares China Large-Cap ETF	13,873,274	15,842,445	
	758,127	iShares S&P/TSX 60 Index ETF	33,113,916	33,941,346	
USD	87,240	iShares TIPS Bond ETF	13,982,508	13,503,432	
USD	507,556	SPDR Bloomberg Emerging Markets Local Bond ETF	15,005,345	15,087,971	
USD	33,684	SPDR S&P 500 ETF Trust	30,516,311	31,229,201	
USD	304,172	Xtrackers Harvest CSI 300 China A-Shares ETF	12,621,327	13,960,967	
			413,429,706	489,503,216	30.2
INDUSTRIALS					
USD	8,190	Altera Infrastructure LP (formerly Teekay Offshore Partners LP)	380,684	373,627	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,352,669,388	1,602,956,323	99.0
		Commissions and other portfolio transaction costs	(301,628)		
		Total Investment Portfolio before Derivative Instruments	1,352,367,760	1,602,956,323	99.0
		Foreign Currency Forward Contract(s)		(1,698,302)	(0.1)
		Long Option Contract(s)		187,473	0.0
		Total Investment Portfolio	1,352,367,760	1,601,445,494	98.9
		Other Net Assets (Liabilities)		17,801,681	1.1
		Net Assets Attributable to Holders of Redeemable Units		1,619,247,175	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Balanced Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	6,867	USD	5,012	1.37	(104)
Bank of Montreal	A-1	October 15, 2025	CAD	143,589	USD	104,222	1.38	(1,348)
Bank of Montreal	A-1	October 15, 2025	CAD	2,771,229	USD	2,052,474	1.35	(83,049)
Bank of Montreal	A-1	November 18, 2025	CAD	2,952,658	USD	2,156,421	1.37	(41,410)
Bank of Montreal	A-1	December 10, 2025	CAD	10,136,615	USD	7,377,718	1.37	(96,848)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	1,036,809	USD	766,602	1.35	(29,269)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	2,948,541	USD	2,149,012	1.37	(35,240)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	5,075,489	USD	3,697,242	1.37	(52,871)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,966,337	USD	1,437,614	1.37	(29,709)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	5,941,328	USD	4,312,842	1.38	(46,808)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	11,287,901	USD	8,207,711	1.38	(96,827)
Citibank N.A	A-1	October 15, 2025	CAD	6,274,682	USD	4,627,347	1.36	(160,351)
Citibank N.A	A-1	November 18, 2025	CAD	3,354,679	USD	2,443,944	1.37	(38,598)
Citibank N.A	A-1	December 10, 2025	CAD	8,368,459	USD	6,086,617	1.37	(74,148)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,774,681	USD	1,302,252	1.36	(36,729)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	3,280,948	USD	2,389,907	1.37	(42,583)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	4,562,496	USD	3,323,632	1.37	(59,522)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	3,938,056	USD	2,875,228	1.37	(54,035)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	15,207,247	USD	11,066,576	1.37	(142,948)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	2,460,725	USD	1,792,430	1.37	(31,924)
JPMorgan Chase & Co.	A-1	December 10, 2025	USD	8,372,900	CAD	11,606,014	0.72	7,844
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	3,231,461	USD	2,373,710	1.36	(69,545)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	2,949,389	USD	2,156,421	1.37	(44,679)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	8,845,430	USD	6,455,503	1.37	(108,850)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	922,459	USD	678,203	1.36	(20,686)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	2,460,989	USD	1,792,430	1.37	(31,660)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	8,848,493	USD	6,455,503	1.37	(105,787)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	3,119,155	USD	2,288,934	1.36	(63,958)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	2,858,136	USD	2,082,984	1.37	(33,969)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	9,231,271	USD	6,707,603	1.38	(72,691)
Total Foreign Currency Forward Contract(s) Value								(1,698,302)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
476	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	2,826,865	187,473
Total Long Option Contract(s) Value						2,826,865	187,473

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	8	(8)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	8	(8)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,706)	8	-	(1,698)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,706)	8	-	(1,698)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	61	(6)	-	55
Derivative assets - Swaps and swaptions	-	-	-	-
Total	61	(6)	-	55
Derivative liabilities - Foreign currency forward contracts	(154)	6	-	(148)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(154)	6	-	(148)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Corporate Class	487,481	97,923	20.1
CI International Value Corporate Class	386,352	72,249	18.7
CI U.S. Small/Mid Cap Equity Corporate Class	212,717	33,026	15.5
CI Canadian Equity Income Private Trust	307,116	44,264	14.4
CI U.S. Enhanced Value Index Fund	144,111	20,000	13.9
CI Global Bond Currency Neutral Fund	393,841	46,849	11.9
International Equity Growth Pool	698,825	64,940	9.3
CI International Equity Fund	639,308	58,418	9.1
CI Morningstar Canada Value Index ETF	414,442	37,662	9.1
U.S. Equity Value Pool	494,888	33,689	6.8
CI Morningstar Canada Momentum Index ETF	719,048	48,062	6.7
CI Japan Equity Index ETF	732,631	44,139	6.0
CI Morningstar International Value Index ETF	678,054	38,728	5.7
CI Enhanced Government Bond ETF	628,996	35,518	5.6
Canadian Equity Alpha Corporate Class	1,733,299	96,388	5.6
CI Global Short-Term Bond Fund	628,673	34,772	5.5
CI Global Artificial Intelligence Fund	900,822	48,025	5.3
CI Munro Global Growth Equity Fund	1,755,543	93,193	5.3
CI Canadian Bond Fund	3,673,131	186,265	5.1
CI Auspice Broad Commodity Fund	170,824	7,766	4.5
CI Canadian Dividend Fund	1,755,409	72,139	4.1
CI Private Markets Growth Fund	1,608,677	61,433	3.8
CI Gold Bullion Fund	507,258	14,884	2.9
CI Precious Metals Fund	384,569	10,773	2.8
CI Corporate Bond Fund	1,780,081	39,746	2.2
CI Canadian Aggregate Bond Index ETF	1,152,711	24,296	2.1
CI U.S. Equity Fund	3,525,567	72,145	2.0
CI Private Markets Income Fund	705,892	14,216	2.0
CI Alternative Investment Grade Credit Fund	606,932	12,086	2.0
CI Income Fund	2,390,710	15,423	0.6
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	15,088	0.5
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	13,961	0.4
iShares S&P/TSX 60 Index ETF	18,485,533	33,941	0.2
iShares China Large-Cap ETF	9,781,938	15,843	0.2
iShares TIPS Bond ETF	19,502,894	13,503	0.1
SPDR S&P 500 ETF Trust	946,575,707	31,229	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Corporate Class	348,636	67,679	19.4
CI International Value Corporate Class	385,059	72,753	18.9
CI U.S. Small/Mid Cap Equity Corporate Class	197,714	32,243	16.3
CI Canadian Equity Income Private Trust	354,673	56,429	15.9
CI Morningstar International Value Index ETF	263,479	38,095	14.5
CI Synergy Canadian Corporate Class	586,574	71,253	12.1
CI International Equity Fund	755,846	88,317	11.7
CI Global Bond Currency Neutral Fund	102,272	10,930	10.7
CI Global Healthcare Leaders Index ETF	159,670	16,788	10.5
CI Munro Global Growth Equity Fund	1,132,485	105,659	9.3
CI Global Artificial Intelligence ETF	642,454	55,532	8.6
CI Morningstar Canada Momentum Index ETF	561,453	48,325	8.6
US Equity Value Pool	482,330	40,367	8.4
CI Global Short-Term Bond Fund	443,452	33,225	7.5
CI Japan Equity Index ETF	810,933	51,028	6.3
CI Morningstar Canada Value Index ETF	295,349	17,950	6.1
CI Global Bond Fund	188,988	11,143	5.9
CI Canada Quality Dividend Growth Index ETF	882,702	50,715	5.7
CI Auspice Broad Commodity Fund	159,964	8,856	5.5
CI Canadian Core Plus Bond Fund	908,941	48,205	5.3
CI Canadian Bond Fund	2,786,022	127,509	4.6
CI Precious Metals Fund	288,994	12,663	4.4
CI Canadian Dividend Fund	1,667,217	71,844	4.3
CI Private Markets Growth Fund	1,533,686	59,271	3.9
CI Enhanced Government Bond ETF	660,316	22,517	3.4
CI Canadian Aggregate Bond Index ETF	1,208,890	33,718	2.8
CI Global Financial Sector ETF	592,643	16,496	2.8
CI Corporate Bond Fund	1,740,681	46,704	2.7
CI Alternative Investment Grade Credit Fund	680,023	14,362	2.1
CI Private Markets Income Fund	686,048	14,044	2.0
CI Select Canadian Equity Fund	2,656,794	47,864	1.8
CI U.S. Equity Fund	3,217,073	34,817	1.1
CI North American Small/Mid Cap Equity Fund	1,074,864	9,280	0.9
iShares China Large-Cap ETF	10,871,058	27,125	0.2
iShares Core Canadian Universe Bond Index ETF	12,238,973	11,237	0.1
iShares TIPS Bond ETF	21,025,046	15,295	0.1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	321	139
Soft dollar commissions†	125	45

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series AT6		Series AT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	48,007,509	54,191,842	244,316	285,284	37,223	43,720	15,979	18,430
Redeemable units issued	1,859,384	1,515,819	2,563	304	-	-	27	27
Redeemable units issued for reinvested distributions	-	-	1,964	1,739	548	713	13	13
Redeemable units redeemed	(5,388,880)	(5,463,617)	(12,625)	(26,967)	(7,610)	(2,352)	-	(2,063)
Number of redeemable units at the end of period/year	44,478,013	50,244,044	236,218	260,360	30,161	42,081	16,019	16,407

	Series E		Series ET5		Series ET8		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	3,211,602	4,092,834	182	226	237	299	219,649	315,135
Redeemable units issued	22,504	18,152	-	-	-	-	139	15,073
Redeemable units issued for reinvested distributions	-	-	5	4	10	10	-	-
Redeemable units redeemed	(333,716)	(369,257)	-	(60)	-	(90)	(68,809)	(46,816)
Number of redeemable units at the end of period/year	2,900,390	3,741,729	187	170	247	219	150,979	283,392

	Series EFT5		Series EFT8		Series F		Series FT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	4,793	4,958	240	308	2,906,646	3,034,031	47,652	48,261
Redeemable units issued	1	-	-	-	397,866	201,054	32	30
Redeemable units issued for reinvested distributions	4	5	9	10	-	-	11	11
Redeemable units redeemed	-	(4,795)	-	(100)	(324,173)	(376,528)	-	(1,110)
Number of redeemable units at the end of period/year	4,798	168	249	218	2,980,339	2,858,557	47,695	47,192

	Series I		Series O		Series OT5		Series OT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	36,546,404	40,519,372	2,651,847	3,174,970	180	240	22,067	20,678
Redeemable units issued	424,126	972,957	9,955	74,987	-	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	4	5	317	226
Redeemable units redeemed	(2,465,695)	(2,968,014)	(253,872)	(384,488)	-	(80)	(192)	(292)
Number of redeemable units at the end of period/year	34,504,835	38,524,315	2,407,930	2,865,469	184	165	22,192	20,612

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series AT5	2.000	0.22
Series AT6	2.000	0.22
Series AT8	2.000	0.22
Series E	1.850	0.15
Series ET5	1.850	0.15
Series ET8	1.850	0.15
Series EF	0.850	0.15
Series EFT5	0.850	0.15
Series EFT8	0.850	0.15
Series F	1.000	0.22
Series FT8	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PT8	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
Canadian Equity Alpha Corporate Class (I Shares)	96,388
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	12,086
CI Auspice Broad Commodity Fund (Hedged Common Units)	7,766
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	24,296
CI Canadian Bond Fund (Series I)	186,265
CI Canadian Dividend Fund (Series I)	72,139
CI Canadian Equity Income Private Trust (Series I)	44,264
CI Corporate Bond Fund (Series I)	39,746
CI Emerging Markets Corporate Class (I Shares)	97,923
CI Enhanced Government Bond ETF (Hedged Common Units)	35,518
CI Global Artificial Intelligence Fund (ETF C\$ Series)	48,025
CI Global Bond Currency Neutral Fund (Series I)	46,849
CI Global Short-Term Bond Fund (ETF C\$ Series)	34,772
CI Gold Bullion Fund (ETF US\$ Series)	14,884
CI Income Fund (Series I)	15,423
CI International Equity Fund (Series I)	58,418
CI International Value Corporate Class (I Shares)	72,249
CI Japan Equity Index ETF (Non-Hedged Units)	44,139
CI Morningstar Canada Momentum Index ETF (Common Units)	48,062
CI Morningstar Canada Value Index ETF (Common Units)	37,662
CI Morningstar International Value Index ETF (Unhedged Common Units)	38,728
CI Munro Global Growth Equity Fund (Series I)	93,193
CI Precious Metals Fund (Series I)	10,773
CI Private Markets Growth Fund (Series I)	61,433
CI Private Markets Income Fund (Series I)	14,216
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	20,000
CI U.S. Equity Fund (Series I)	72,145
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	33,026
International Equity Growth Pool (Series I)	64,940
U.S. Equity Value Pool (Series I)	33,689

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	14,362
CI Auspice Broad Commodity Fund (Hedged Common Units)	8,856
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	50,715
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	33,718
CI Canadian Bond Fund (Series I)	127,509
CI Canadian Core Plus Bond Fund (Series I)	48,205
CI Canadian Dividend Fund (Series I)	71,844
CI Canadian Equity Income Private Trust (Series I)	56,429
CI Corporate Bond Fund (Series I)	46,704
CI Emerging Markets Corporate Class (I Shares)	67,679
CI Enhanced Government Bond ETF (Hedged Common Units)	22,517
CI Global Artificial Intelligence ETF (ETF C\$ Series)	55,532
CI Global Bond Currency Neutral Fund (Series I)	10,930
CI Global Bond Fund (Series I)	11,143
CI Global Financial Sector ETF (Common Units)	16,496
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	16,788
CI Global Short-Term Bond Fund (ETF C\$ Series)	33,225
CI International Equity Fund (Series I)	88,317
CI International Value Corporate Class (I Shares)	72,753
CI Japan Equity Index ETF (Non-Hedged Units)	51,028
CI Morningstar Canada Momentum Index ETF (Common Units)	48,325
CI Morningstar Canada Value Index ETF (Common Units)	17,950
CI Morningstar International Value Index ETF (Unhedged Common Units)	38,095
CI Munro Global Growth Equity Fund (Series I)	105,659
CI North American Small/Mid Cap Equity Fund (Series I)	9,280
CI Precious Metals Fund (Series I)	12,663
CI Private Markets Growth Fund (Series I)	59,271
CI Private Markets Income Fund (Series I)	14,044
CI Select Canadian Equity Fund (Series I)	47,864
CI Synergy Canadian Corporate Class (I Shares)	71,253
CI U.S. Equity Fund (Series I)	34,817
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	32,243
US Equity Value Pool (Series I)	40,367

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds and Categories	Net Assets (%)
CI Canadian Bond Fund (Series I)	11.4
Canadian Equity Alpha Corporate Class (I Shares)	6.0
CI Emerging Markets Corporate Class (I Shares)	6.0
CI Munro Global Growth Equity Fund (Series I)	5.8
CI Canadian Dividend Fund (Series I)	4.5
CI International Value Corporate Class (I Shares)	4.5
CI U.S. Equity Fund (Series I)	4.5
International Equity Growth Pool (Series I)	4.0
CI Private Markets Growth Fund (Series I)	3.8
CI International Equity Fund (Series I)	3.6
CI Global Artificial Intelligence Fund (ETF C\$ Series)	3.0
CI Morningstar Canada Momentum Index ETF (Common Units)	3.0
CI Global Bond Currency Neutral Fund (Series I)	2.9
CI Canadian Equity Income Private Trust (Series I)	2.7
CI Japan Equity Index ETF (Non-Hedged Units)	2.7
CI Corporate Bond Fund (Series I)	2.5
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.4
CI Morningstar Canada Value Index ETF (Common Units)	2.3
CI Enhanced Government Bond ETF (Hedged Common Units)	2.2
U.S. Equity Value Pool (Series I)	2.1
CI Global Short-Term Bond Fund (ETF C\$ Series)	2.1
iShares S&P/TSX 60 Index ETF	2.1
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	2.0
SPDR S&P 500 ETF Trust	1.9
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	1.5
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	1.2
Other Net Assets (Liabilities)	1.1
CI Income Fund (Series I)	1.0
iShares China Large-Cap ETF	1.0
CI Private Markets Income Fund (Series I)	0.9
CI Gold Bullion Fund (ETF US\$ Series)	0.9
SPDR Bloomberg Emerging Markets Local Bond ETF	0.9
Xtrackers Harvest CSI 300 China A-Shares ETF	0.9
iShares TIPS Bond ETF	0.8
CI Precious Metals Fund (Series I)	0.7
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.7
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.5
Industrials	0.0
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Canadian Bond Fund (Series I)	8.2
CI Munro Global Growth Equity Fund (Series I)	6.8
CI International Equity Fund (Series I)	5.7
CI International Value Corporate Class (I Shares)	4.7
CI Canadian Dividend Fund (Series I)	4.6
CI Synergy Canadian Corporate Class (I Shares)	4.6
CI Emerging Markets Corporate Class (I Shares)	4.4
CI Private Markets Growth Fund (Series I)	3.8
CI Canadian Equity Income Private Trust (Series I)	3.7
CI Global Artificial Intelligence ETF (ETF C\$ Series)	3.6
Other Net Assets (Liabilities)	3.4
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.3
CI Japan Equity Index ETF (Non-Hedged Units)	3.3
CI Canadian Core Plus Bond Fund (Series I)	3.1
CI Select Canadian Equity Fund (Series I)	3.1
CI Morningstar Canada Momentum Index ETF (Common Units)	3.1
CI Corporate Bond Fund (Series I)	3.0
US Equity Value Pool (Series I)	2.6
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.5
CI U.S. Equity Fund (Series I)	2.3
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	2.2
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	2.1
CI Global Short-Term Bond Fund (ETF C\$ Series)	2.1
iShares China Large-Cap ETF	1.8
CI Enhanced Government Bond ETF (Hedged Common Units)	1.5
CI Morningstar Canada Value Index ETF (Common Units)	1.2
CI Global Financial Sector ETF (Common Units)	1.1
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.1
iShares TIPS Bond ETF	1.0
CI Private Markets Income Fund (Series I)	0.9
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.9
CI Precious Metals Fund (Series I)	0.8
CI Global Bond Currency Neutral Fund (Series I)	0.7
CI Global Bond Fund (Series I)	0.7
iShares Core Canadian Universe Bond Index ETF	0.7
CI North American Small/Mid Cap Equity Fund (Series I)	0.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.6
Option Contract(s)	0.2
Foreign Currency Forward Contract(s)	(0.0)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025, the Fund's direct exposure to other price risk through its investment in equities was insignificant.

As at March 31, 2025, the Fund did not invest directly in equities and therefore was not subject to other price risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$160,296,000 (March 31, 2025 - \$149,024,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	181,167	(125,861)	55,306	3.4
Total	181,167	(125,861)	55,306	3.4

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	117,929	(26,456)	91,473	5.9
Total	117,929	(26,456)	91,473	5.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,531,000 (March 31, 2025 - \$9,147,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	-	-	374	374
Fund(s)	1,037,431	-	75,648	1,113,079
Exchange-Traded Fund(s)	489,503	-	-	489,503
Foreign currency forward contract(s), net	-	(1,698)	-	(1,698)
Option contract(s)	187	-	-	187
Total	1,527,121	(1,698)	76,022	1,601,445

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	955,659	-	73,315	1,028,974
Exchange-Traded Fund(s)	461,264	-	-	461,264
Foreign currency forward contract(s), net	-	(93)	-	(93)
Option contract(s)	3,440	-	-	3,440
Total	1,420,363	(93)	73,315	1,493,585

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(380)	-	-	(380)
Total	(380)	-	-	(380)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	-	381	-	-	-	-	(7)	374
Fund(s)	73,315	823	-	-	-	-	1,510	75,648
Total	73,315	1,204	-	-	-	-	1,503	76,022

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$1,503,141.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	68,493	16,695	(16,555)	-	-	714	3,968	73,315
Total	68,493	16,695	(16,555)	-	-	714	3,968	73,315

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$4,291,005.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	61,432,639		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd) as at March 31, 2025			
Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	59,270,993		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	792,036	772,175
Investments pledged as collateral	-	-
Cash	8,416	26,563
Unrealized gain on futures and foreign currency forward contracts	2	31
Swaps, swaptions and options	96	1,763
Receivable for investments sold	1,836	-
Receivable for unit subscriptions	133	341
Dividends receivable	23	-
Interest receivable	15	75
Fees rebate receivable	66	279
Other accounts receivable	-	-
	802,623	801,227
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	542	14
Swaps, swaptions and options	-	195
Management fees payable	35	105
Administration fees payable	4	12
Distributions payable to holders of redeemable units	1	-
Payable for investments purchased	1,328	-
Payable for unit redemptions	539	1,626
Other accounts payable	-	-
	2,449	1,952
Net assets attributable to holders of redeemable units	800,174	799,275

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	515,042	517,583	17.95	16.65	28,695,170	31,086,149
Series AT6	390	373	6.38	6.10	61,098	61,098
Series E	27,569	28,293	10.77	9.98	2,559,715	2,835,563
Series EF	1,919	2,728	10.72	9.88	178,930	276,085
Series F	38,793	37,195	16.26	15.00	2,385,191	2,479,038
Series I	182,894	180,479	14.62	13.39	12,508,937	13,473,826
Series O	31,710	30,725	12.81	11.75	2,474,944	2,615,150
Series P	1,857	1,899	11.28	10.35	164,612	183,473

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,301	1,551
Interest for distribution purposes	1,424	1,599
Income distributions from investments	6,171	6,215
Capital gain distributions from investments	209	248
Derivative income (loss)	(608)	-
Net realized gain (loss) on sale of investments and derivatives	62,229	16,990
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(1,293)	26,942
Total net gain (loss) on investments and derivatives	69,433	53,545
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(588)	(6)
Fees rebate	687	847
Other income	-	-
Total other income	99	841
Total income	69,532	54,386
Expenses		
Management fees (Note 5)	5,596	6,050
Administration fees (Note 5)	650	699
Commissions and other portfolio transaction costs	180	74
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	103	45
Harmonized sales tax	662	707
Other expenses	-	-
Total expenses	7,192	7,576
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	62,340	46,810

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	38,487	28,355	1.29	0.84	29,898,373	33,750,044
Series AT6	29	19	0.47	0.32	61,098	59,965
Series E	2,152	1,635	0.79	0.52	2,724,355	3,173,747
Series EF	157	258	0.75	0.57	209,440	448,556
Series F	3,046	2,212	1.26	0.84	2,415,424	2,627,352
Series I	15,662	12,142	1.21	0.84	12,969,990	14,525,589
Series O	2,651	2,048	1.05	0.72	2,522,479	2,831,873
Series P	156	141	0.90	0.63	173,175	223,183

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	517,583	557,665	373	373	28,293	32,441	2,728	4,219
Increase (decrease) in net assets attributable to holders of redeemable units	38,487	28,355	29	19	2,152	1,635	157	258
Distributions to holders of redeemable units								
From net investment income	(90)	(312)	(3)	(11)	(8)	(29)	-	(4)
From net realized gains	(207)	-	(8)	-	(19)	-	(1)	-
Return of capital	-	(4)	-	-	-	(1)	-	-
Total distributions to holders of redeemable units	(297)	(316)	(11)	(11)	(27)	(30)	(1)	(4)
Redeemable unit transactions								
Proceeds from redeemable units issued	19,922	26,144	44	-	301	291	2	241
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(60,653)	(62,716)	(45)	(3)	(3,150)	(3,901)	(967)	(845)
Net increase (decrease) from redeemable unit transactions	(40,731)	(36,572)	(1)	(3)	(2,849)	(3,610)	(965)	(604)
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,541)	(8,533)	17	5	(724)	(2,005)	(809)	(350)
Net assets attributable to holders of redeemable units at the end of period/year	515,042	549,132	390	378	27,569	30,436	1,919	3,869

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	37,195	39,830	180,479	194,098	30,725	33,017	1,899	2,329
Increase (decrease) in net assets attributable to holders of redeemable units	3,046	2,212	15,662	12,142	2,651	2,048	156	141
Distributions to holders of redeemable units								
From net investment income	(10)	(34)	-	-	-	-	-	-
From net realized gains	(22)	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(32)	(34)	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	2,990	3,646	995	2,085	675	2,465	31	115
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(4,406)	(6,534)	(14,242)	(15,846)	(2,341)	(4,390)	(229)	(284)
Net increase (decrease) from redeemable unit transactions	(1,416)	(2,888)	(13,247)	(13,761)	(1,666)	(1,925)	(198)	(169)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,598	(710)	2,415	(1,619)	985	123	(42)	(28)
Net assets attributable to holders of redeemable units at the end of period/year	38,793	39,120	182,894	192,479	31,710	33,140	1,857	2,301

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	799,275	863,972
Increase (decrease) in net assets attributable to holders of redeemable units	62,340	46,810
Distributions to holders of redeemable units		
From net investment income	(111)	(390)
From net realized gains	(257)	-
Return of capital	-	(5)
Total distributions to holders of redeemable units	(368)	(395)
Redeemable unit transactions		
Proceeds from redeemable units issued	24,960	34,987
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(86,033)	(94,519)
Net increase (decrease) from redeemable unit transactions	(61,073)	(59,532)
Net increase (decrease) in net assets attributable to holders of redeemable units	899	(13,117)
Net assets attributable to holders of redeemable units at the end of period/year	800,174	850,855

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	62,340	46,810
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(62,229)	(16,990)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	1,293	(26,942)
Unrealized foreign exchange (gain) loss on cash	36	3
Commissions and other portfolio transaction costs	180	74
Proceeds from sale and maturity of investments and derivatives	358,178	178,009
Purchase of investments and derivatives	(309,382)	(69,971)
Non-cash distributions from investments	(6,380)	(6,463)
(Increase) decrease in dividends receivable	(23)	2
(Increase) decrease in interest receivable	60	(67)
Increase (decrease) in management fees payable	(70)	(40)
Increase (decrease) in administration fees payable	(8)	(5)
Change in other accounts receivable and payable	213	(186)
Net cash from (used in) operating activities	44,208	104,234
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(367)	(394)
Proceeds from issuance of redeemable units	17,326	30,702
Amounts paid on redemption of redeemable units	(79,278)	(91,269)
Net cash from (used in) financing activities	(62,319)	(60,961)
Unrealized foreign exchange gain (loss) on cash	(36)	(3)
Net increase (decrease) in cash	(18,111)	43,273
Cash (bank overdraft), beginning of period/year	26,563	7,681
Cash (bank overdraft), end of period/year	8,416	50,951
Supplementary Information:		
Interest received, net of withholding tax*	1,484	1,531
Dividends received, net of withholding tax*	1,175	1,508
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FUND(S)					
	1,262,992	Canadian Equity Alpha Corporate Class (I Shares)	32,071,762	32,549,318	
	16,723,221	CI Canadian Bond Fund (Series I)	165,236,677	162,474,453	
	758,293	CI Canadian Dividend Fund (Series I)	16,228,024	24,412,636	
	1,065,390	CI Canadian Equity Income Private Trust (Series I)	12,116,636	15,019,333	
	3,503,818	CI Corporate Bond Fund (Series I)	34,194,124	34,765,930	
	1,344,446	CI Emerging Markets Corporate Class (I Shares)	23,819,526	32,779,209	
	4,002,596	CI Global Bond Currency Neutral Fund (Series I)	40,942,210	41,042,623	
	1,847,407	CI Income Fund (Series I)	13,405,015	13,418,642	
	868,870	CI International Equity Fund (Series I)	17,321,383	19,815,547	
	928,859	CI International Value Corporate Class (I Shares)	15,292,768	24,415,348	
	1,184,173	CI Munro Global Growth Equity Fund (Series I)	30,958,289	31,629,606	
	17,729	CI Precious Metals Fund (Series I)	1,394,952	3,683,028	
USD	1,671,974	CI Private Markets Growth Fund (Series I)	24,785,599	28,834,765	
USD	626,511	CI Private Markets Income Fund (Series I)	8,980,336	9,850,552	
	411,899	CI U.S. Equity Fund (Series I)	21,939,814	24,844,983	
	196,988	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	8,383,775	11,232,268	
	514,204	International Equity Growth Pool (Series I)	21,368,538	21,915,855	
	207,742	U.S. Equity Value Pool (Series I)	8,201,483	11,438,112	
			496,640,911	544,122,208	68.1
EXCHANGE-TRADED FUND(S)					
	525,270	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	9,583,328	10,647,223	
	318,599	CI Auspice Broad Commodity Fund (Hedged Common Units)	6,059,302	6,142,589	
	462,180	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	20,616,362	20,742,638	
	3,072,886	CI Enhanced Government Bond ETF (Hedged Common Units)	31,124,029	30,974,691	
	505,801	CI Global Artificial Intelligence Fund (ETF C\$ Series)	11,438,985	16,357,604	
	1,484,943	CI Global Short-Term Bond Fund (ETF C\$ Series)	30,108,088	30,159,192	
USD	219,849	CI Gold Bullion Fund (ETF US\$ Series)	10,104,091	11,696,998	
	372,952	CI Japan Equity Index ETF (Non-Hedged Units)	10,197,607	15,123,204	
	412,665	CI Morningstar Canada Momentum Index ETF (Common Units)	10,139,358	16,230,114	
	400,822	CI Morningstar Canada Value Index ETF (Common Units)	11,130,584	12,786,222	
	312,629	CI Morningstar International Value Index ETF (Unhedged Common Units)	7,720,146	13,139,797	
	252,405	CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	6,705,861	6,792,219	
USD	95,156	iShares China Large-Cap ETF	4,742,198	5,448,113	
	259,909	iShares S&P/TSX 60 Index ETF	11,353,711	11,636,126	
USD	76,189	iShares TIPS Bond ETF	12,001,727	11,792,905	
USD	445,637	SPDR Bloomberg Emerging Markets Local Bond ETF	13,173,316	13,247,323	
USD	10,417	SPDR S&P 500 ETF Trust	9,425,681	9,657,837	
USD	108,094	Xtrackers Harvest CSI 300 China A-Shares ETF	4,487,781	4,961,327	
			220,112,155	247,536,122	30.9
INDUSTRIALS					
USD	8,279	Altera Infrastructure LP (formerly Teekay Offshore Partners LP)	384,821	377,687	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	717,137,887	792,036,017	99.0
		Commissions and other portfolio transaction costs	(173,901)		
		Total Investment Portfolio before Derivative Instruments	716,963,986	792,036,017	99.0
		Foreign Currency Forward Contract(s)		(540,171)	(0.1)
		Long Option Contract(s)		96,100	0.0
		Total Investment Portfolio	716,963,986	791,591,946	98.9
		Other Net Assets (Liabilities)		8,581,681	1.1
		Net Assets Attributable to Holders of Redeemable Units		800,173,627	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Conservative Balanced Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	1,784	USD	1,302	1.37	(27)
Bank of Montreal	A-1	October 15, 2025	CAD	53,431	USD	38,782	1.38	(502)
Bank of Montreal	A-1	October 15, 2025	CAD	175,988	USD	130,343	1.35	(5,274)
Bank of Montreal	A-1	November 18, 2025	CAD	767,165	USD	560,285	1.37	(10,759)
Bank of Montreal	A-1	December 10, 2025	CAD	3,771,964	USD	2,745,343	1.37	(36,038)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	65,843	USD	48,683	1.35	(1,859)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	766,096	USD	558,360	1.37	(9,156)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	1,888,654	USD	1,375,791	1.37	(19,674)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	510,897	USD	373,524	1.37	(7,719)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,543,687	USD	1,120,571	1.38	(12,162)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	4,200,372	USD	3,054,194	1.38	(36,031)
Citibank N.A	A-1	October 15, 2025	CAD	1,989,272	USD	1,467,015	1.36	(50,836)
Citibank N.A	A-1	November 18, 2025	CAD	871,619	USD	634,990	1.37	(10,029)
Citibank N.A	A-1	December 10, 2025	CAD	3,114,011	USD	2,264,908	1.37	(27,591)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	112,702	USD	82,720	1.36	(2,333)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,133,322	USD	825,534	1.37	(14,709)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,576,000	USD	1,148,066	1.37	(20,560)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	1,023,193	USD	747,047	1.37	(14,039)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	10,365,852	USD	7,509,300	1.38	(50,126)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	5,658,811	USD	4,118,015	1.37	(53,193)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	849,996	USD	619,150	1.37	(11,027)
JPMorgan Chase & Co.	A-1	December 10, 2025	USD	1,659,700	CAD	2,300,577	0.72	1,555
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	205,215	USD	150,743	1.36	(4,416)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	766,316	USD	560,285	1.37	(11,609)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	3,291,498	USD	2,402,175	1.37	(40,505)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	58,581	USD	43,070	1.36	(1,314)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	850,087	USD	619,150	1.37	(10,936)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	3,292,638	USD	2,402,175	1.37	(39,365)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	198,083	USD	145,360	1.36	(4,062)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	742,607	USD	541,205	1.37	(8,826)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	3,435,074	USD	2,495,985	1.38	(27,049)
Total Foreign Currency Forward Contract(s) Value								(540,171)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
244	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	1,449,065	96,100
Total Long Option Contract(s) Value							1,449,065
							96,100

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(2)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2	(2)	-	-
Derivative liabilities - Foreign currency forward contracts	(542)	2	-	(540)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(542)	2	-	(540)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	31	(2)	-	29
Derivative assets - Swaps and swaptions	-	-	-	-
Total	31	(2)	-	29
Derivative liabilities - Foreign currency forward contracts	(14)	2	-	(12)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(14)	2	-	(12)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Currency Neutral Fund	393,841	41,043	10.4
CI Emerging Markets Corporate Class	487,481	32,779	6.7
CI International Value Corporate Class	386,352	24,415	6.3
CI U.S. Small/Mid Cap Equity Corporate Class	212,717	11,232	5.3
CI Enhanced Government Bond ETF	628,996	30,975	4.9
CI Canadian Equity Income Private Trust	307,116	15,019	4.9
CI Global Short-Term Bond Fund	628,673	30,159	4.8
CI U.S. Enhanced Value Index Fund	144,111	6,792	4.7
CI Canadian Bond Fund	3,673,131	162,474	4.4
CI Auspice Broad Commodity Fund	170,824	6,143	3.6
International Equity Growth Pool	698,825	21,916	3.1
CI International Equity Fund	639,308	19,815	3.1
CI Morningstar Canada Value Index ETF	414,442	12,786	3.1
U.S. Equity Value Pool	494,888	11,438	2.3
CI Gold Bullion Fund	507,258	11,697	2.3
CI Morningstar Canada Momentum Index ETF	719,048	16,230	2.3
CI Japan Equity Index ETF	732,631	15,123	2.1
CI Corporate Bond Fund	1,780,081	34,766	2.0
CI Morningstar International Value Index ETF	678,054	13,140	1.9
Canadian Equity Alpha Corporate Class	1,733,299	32,549	1.9
CI Global Artificial Intelligence Fund	900,822	16,358	1.8
CI Munro Global Growth Equity Fund	1,755,543	31,630	1.8
CI Canadian Aggregate Bond Index ETF	1,152,711	20,743	1.8
CI Private Markets Growth Fund	1,608,677	28,835	1.8
CI Alternative Investment Grade Credit Fund	606,932	10,647	1.8
CI Private Markets Income Fund	705,892	9,851	1.4
CI Canadian Dividend Fund	1,755,409	24,413	1.4
CI Precious Metals Fund	384,569	3,683	1.0
CI U.S. Equity Fund	3,525,567	24,845	0.7
CI Income Fund	2,390,710	13,419	0.6
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	13,247	0.4
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	4,961	0.2
iShares S&P/TSX 60 Index ETF	18,485,533	11,636	0.1
iShares TIPS Bond ETF	19,502,894	11,793	0.1
iShares China Large-Cap ETF	9,781,938	5,448	0.1
SPDR S&P 500 ETF Trust	946,575,707	9,658	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Currency Neutral Fund	102,272	11,065	10.8
CI Global Short-Term Bond Fund	443,452	31,623	7.1
CI Emerging Markets Corporate Class	348,636	24,695	7.1
CI International Value Corporate Class	385,059	26,750	6.9
CI Global Bond Fund	188,988	11,231	5.9
CI U.S. Small/Mid Cap Equity Corporate Class	197,714	11,699	5.9
CI Canadian Equity Income Private Trust	354,673	20,628	5.8
CI Morningstar International Value Index ETF	263,479	13,887	5.3
CI Canadian Core Plus Bond Fund	908,941	46,253	5.1
CI Synergy Canadian Corporate Class	586,574	25,710	4.4
CI Canadian Bond Fund	2,786,022	120,201	4.3
CI International Equity Fund	755,846	31,850	4.2
CI Global Healthcare Leaders Index ETF	159,670	6,091	3.8
CI Enhanced Government Bond ETF	660,316	22,342	3.4
CI Morningstar Canada Momentum Index ETF	561,453	17,645	3.1
CI Global Artificial Intelligence ETF	642,454	20,182	3.1
US Equity Value Pool	482,330	14,646	3.0
CI Auspice Broad Commodity Fund	159,964	4,586	2.9
CI Munro Alternative Global Growth Fund	1,371,972	37,397	2.7
CI Corporate Bond Fund	1,740,681	44,532	2.6
CI Canadian Aggregate Bond Index ETF	1,208,890	28,777	2.4
CI Japan Equity Index ETF	810,933	18,413	2.3
CI Morningstar Canada Value Index ETF	295,349	6,510	2.2
CI Canada Quality Dividend Growth Index ETF	882,702	18,111	2.1
CI Alternative Investment Grade Credit Fund	680,023	13,874	2.0
CI Private Markets Growth Fund	1,533,686	27,893	1.8
CI Precious Metals Fund	288,994	4,715	1.6
CI Canadian Dividend Fund	1,667,217	26,460	1.6
CI Private Markets Income Fund	686,048	9,793	1.4
CI Global Financial Sector ETF	592,643	5,943	1.0
CI Select Canadian Equity Fund	2,656,794	17,627	0.7
CI U.S. Equity Fund	3,217,073	12,582	0.4
CI North American Small/Mid Cap Equity Fund	1,074,864	3,283	0.3
iShares China Large-Cap ETF	10,871,058	9,775	0.1
iShares Core Canadian Universe Bond Index ETF	12,238,973	10,633	0.1
iShares TIPS Bond ETF	21,025,046	14,773	0.1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	178	72
Soft dollar commissions†	69	23

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	31,086,149	34,879,730	61,098	60,125	2,835,563	3,385,879	276,085	444,468
Redeemable units issued	1,160,981	1,615,686	7,274	-	29,812	30,194	150	25,653
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(3,551,960)	(3,868,998)	(7,274)	(598)	(305,660)	(402,498)	(97,305)	(85,586)
Number of redeemable units at the end of period/year	28,695,170	32,626,418	61,098	59,527	2,559,715	3,013,575	178,930	384,535

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,479,038	2,762,665	13,473,826	15,076,659	2,615,150	2,924,022	183,473	234,089
Redeemable units issued	191,470	247,263	72,609	158,330	54,245	212,629	2,913	11,196
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(285,317)	(446,689)	(1,037,498)	(1,208,015)	(194,451)	(380,710)	(21,774)	(27,969)
Number of redeemable units at the end of period/year	2,385,191	2,563,239	12,508,937	14,026,974	2,474,944	2,755,941	164,612	217,316

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series AT6	2.000	0.22
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
Canadian Equity Alpha Corporate Class (I Shares)	32,549
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	10,647
CI Auspice Broad Commodity Fund (Hedged Common Units)	6,143
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	20,743
CI Canadian Bond Fund (Series I)	162,474
CI Canadian Dividend Fund (Series I)	24,413
CI Canadian Equity Income Private Trust (Series I)	15,019
CI Corporate Bond Fund (Series I)	34,766
CI Emerging Markets Corporate Class (I Shares)	32,779
CI Enhanced Government Bond ETF (Hedged Common Units)	30,975
CI Global Artificial Intelligence Fund (ETF C\$ Series)	16,358
CI Global Bond Currency Neutral Fund (Series I)	41,043
CI Global Short-Term Bond Fund (ETF C\$ Series)	30,159
CI Gold Bullion Fund (ETF US\$ Series)	11,697
CI Income Fund (Series I)	13,419
CI International Equity Fund (Series I)	19,815
CI International Value Corporate Class (I Shares)	24,415
CI Japan Equity Index ETF (Non-Hedged Units)	15,123
CI Morningstar Canada Momentum Index ETF (Common Units)	16,230
CI Morningstar Canada Value Index ETF (Common Units)	12,786
CI Morningstar International Value Index ETF (Unhedged Common Units)	13,140
CI Munro Global Growth Equity Fund (Series I)	31,630
CI Precious Metals Fund (Series I)	3,683
CI Private Markets Growth Fund (Series I)	28,835
CI Private Markets Income Fund (Series I)	9,851
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	6,792
CI U.S. Equity Fund (Series I)	24,845
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	11,232
International Equity Growth Pool (Series I)	21,916
U.S. Equity Value Pool (Series I)	11,438

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	13,874
CI Auspice Broad Commodity Fund (Hedged Common Units)	4,586
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	18,111
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	28,777
CI Canadian Bond Fund (Series I)	120,201
CI Canadian Core Plus Bond Fund (Series I)	46,253
CI Canadian Dividend Fund (Series I)	26,460
CI Canadian Equity Income Private Trust (Series I)	20,628
CI Corporate Bond Fund (Series I)	44,532
CI Emerging Markets Corporate Class (I Shares)	24,695
CI Enhanced Government Bond ETF (Hedged Common Units)	22,342
CI Global Artificial Intelligence ETF (ETF C\$ Series)	20,182
CI Global Bond Currency Neutral Fund (Series I)	11,065
CI Global Bond Fund (Series I)	11,231
CI Global Financial Sector ETF (Common Units)	5,943
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	6,091
CI Global Short-Term Bond Fund (ETF C\$ Series)	31,623
CI International Equity Fund (Series I)	31,850
CI International Value Corporate Class (I Shares)	26,750
CI Japan Equity Index ETF (Non-Hedged Units)	18,413
CI Morningstar Canada Momentum Index ETF (Common Units)	17,645
CI Morningstar Canada Value Index ETF (Common Units)	6,510
CI Morningstar International Value Index ETF (Unhedged Common Units)	13,887
CI Munro Alternative Global Growth Fund (Series I)	37,397
CI North American Small/Mid Cap Equity Fund (Series I)	3,283
CI Precious Metals Fund (Series I)	4,715
CI Private Markets Growth Fund (Series I)	27,893
CI Private Markets Income Fund (Series I)	9,793
CI Select Canadian Equity Fund (Series I)	17,627
CI Synergy Canadian Corporate Class (I Shares)	25,710
CI U.S. Equity Fund (Series I)	12,582
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	11,699
US Equity Value Pool (Series I)	14,646

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds and Categories	Net Assets (%)
CI Canadian Bond Fund (Series I)	20.2
CI Global Bond Currency Neutral Fund (Series I)	5.1
CI Corporate Bond Fund (Series I)	4.3
Canadian Equity Alpha Corporate Class (I Shares)	4.1
CI Emerging Markets Corporate Class (I Shares)	4.1
CI Munro Global Growth Equity Fund (Series I)	4.0
CI Enhanced Government Bond ETF (Hedged Common Units)	3.9
CI Global Short-Term Bond Fund (ETF C\$ Series)	3.8
CI Private Markets Growth Fund (Series I)	3.6
CI Canadian Dividend Fund (Series I)	3.1
CI International Value Corporate Class (I Shares)	3.1
CI U.S. Equity Fund (Series I)	3.1
International Equity Growth Pool (Series I)	2.7
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	2.6
CI International Equity Fund (Series I)	2.5
CI Global Artificial Intelligence Fund (ETF C\$ Series)	2.0
CI Morningstar Canada Momentum Index ETF (Common Units)	2.0
CI Canadian Equity Income Private Trust (Series I)	1.9
CI Japan Equity Index ETF (Non-Hedged Units)	1.9
CI Income Fund (Series I)	1.7
SPDR Bloomberg Emerging Markets Local Bond ETF	1.7
CI Morningstar Canada Value Index ETF (Common Units)	1.6
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.6
CI Gold Bullion Fund (ETF US\$ Series)	1.5
iShares S&P/TSX 60 Index ETF	1.5
iShares TIPS Bond ETF	1.5
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	1.4
U.S. Equity Value Pool (Series I)	1.4
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.3
CI Private Markets Income Fund (Series I)	1.2
SPDR S&P 500 ETF Trust	1.2
Other Net Assets (Liabilities)	1.1
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.8
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	0.8
iShares China Large-Cap ETF	0.7
Xtrackers Harvest CSI 300 China A-Shares ETF	0.6
CI Precious Metals Fund (Series I)	0.5
Industrials	0.0
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Canadian Bond Fund (Series I)	15.0
CI Canadian Core Plus Bond Fund (Series I)	5.8
CI Corporate Bond Fund (Series I)	5.6
CI Munro Alternative Global Growth Fund (Series I)	4.7
CI International Equity Fund (Series I)	4.1
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.0
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	3.6
CI Private Markets Growth Fund (Series I)	3.5
CI Canadian Dividend Fund (Series I)	3.3
CI International Value Corporate Class (I Shares)	3.3
CI Synergy Canadian Corporate Class (I Shares)	3.2
Other Net Assets (Liabilities)	3.2
CI Emerging Markets Corporate Class (I Shares)	3.1
CI Enhanced Government Bond ETF (Hedged Common Units)	2.8
CI Canadian Equity Income Private Trust (Series I)	2.6
CI Global Artificial Intelligence ETF (ETF C\$ Series)	2.5
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.3
CI Japan Equity Index ETF (Non-Hedged Units)	2.3
CI Select Canadian Equity Fund (Series I)	2.2
CI Morningstar Canada Momentum Index ETF (Common Units)	2.2
US Equity Value Pool (Series I)	1.8
iShares TIPS Bond ETF	1.8
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.7
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.7
CI U.S. Equity Fund (Series I)	1.6
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	1.5
CI Global Bond Currency Neutral Fund (Series I)	1.4
CI Global Bond Fund (Series I)	1.4
iShares Core Canadian Universe Bond Index ETF	1.3
CI Private Markets Income Fund (Series I)	1.2
iShares China Large-Cap ETF	1.2
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.8
CI Morningstar Canada Value Index ETF (Common Units)	0.8
CI Global Financial Sector ETF (Common Units)	0.7
CI Precious Metals Fund (Series I)	0.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.6
CI North American Small/Mid Cap Equity Fund (Series I)	0.4
Option Contract(s)	0.2
Foreign Currency Forward Contract(s)	0.0
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025, the Fund's direct exposure to other price risk through its investment in equities was insignificant.

As at March 31, 2025, the Fund did not invest directly in equities and therefore was not subject to other price risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$79,204,000 (March 31, 2025 - \$77,218,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	96,585	(51,424)	45,161	5.6
Total	96,585	(51,424)	45,161	5.6

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	74,582	(1,091)	73,491	9.2
Total	74,582	(1,091)	73,491	9.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,516,000 (March 31, 2025 - \$7,349,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	-	-	378	378
Fund(s)	505,437	-	38,685	544,122
Exchange-Traded Fund(s)	247,536	-	-	247,536
Foreign currency forward contract(s), net	-	(540)	-	(540)
Option contract(s)	96	-	-	96
Total	753,069	(540)	39,063	791,592

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	491,324	-	37,685	529,009
Exchange-Traded Fund(s)	243,166	-	-	243,166
Foreign currency forward contract(s), net	-	17	-	17
Option contract(s)	1,763	-	-	1,763
Total	736,253	17	37,685	773,955

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(195)	-	-	(195)
Total	(195)	-	-	(195)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	-	385	-	-	-	-	(7)	378
Fund(s)	37,685	427	(135)	-	-	14	694	38,685
Total	37,685	812	(135)	-	-	14	687	39,063

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$687,271.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	44,992	13,309	(23,723)	-	-	1,494	1,613	37,685
Total	44,992	13,309	(23,723)	-	-	1,494	1,613	37,685

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$1,860,183.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	38,685,318		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd) as at March 31, 2025			
Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	37,685,793		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	850,005	822,411
Investments pledged as collateral	-	-
Cash	9,465	30,119
Unrealized gain on futures and foreign currency forward contracts	-	52
Swaps, swaptions and options	58	1,092
Receivable for investments sold	1,562	-
Receivable for unit subscriptions	282	621
Dividends receivable	18	-
Interest receivable	17	65
Fees rebate receivable	70	152
Other accounts receivable	-	-
	861,477	854,512
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	593	14
Swaps, swaptions and options	-	122
Management fees payable	27	83
Administration fees payable	3	9
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,514	-
Payable for unit redemptions	1,312	1,188
Other accounts payable	-	-
	3,449	1,416
Net assets attributable to holders of redeemable units	858,028	853,096

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	413,858	417,033	16.84	15.85	24,570,268	26,314,048
Series AT6	1	8	5.63	5.46	179	1,435
Series E	22,886	23,206	10.01	9.42	2,285,205	2,464,167
Series EF	959	2,333	9.88	9.24	97,054	252,557
Series F	53,401	54,609	15.56	14.56	3,431,277	3,750,444
Series I	344,792	334,369	16.35	15.21	21,082,254	21,985,100
Series O	18,263	17,499	11.55	10.75	1,580,764	1,627,379
Series P	1,027	959	10.57	9.84	97,106	97,379
Series U	274	341	12.61	11.86	21,735	28,786
Series UT6	109	106	5.64	5.47	19,386	19,380
Series Z	2,458	2,633	13.20	12.41	186,273	212,158

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,217	1,591
Interest for distribution purposes	1,750	1,813
Income distributions from investments	7,696	7,869
Capital gain distributions from investments	226	246
Derivative income (loss)	(367)	-
Net realized gain (loss) on sale of investments and derivatives	49,458	15,488
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,216	28,385
Total net gain (loss) on investments and derivatives	61,196	55,392
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(68)	(8)
Fees rebate	509	691
Other income	-	-
Total other income	441	683
Total income	61,637	56,075
Expenses		
Management fees (Note 5)	4,418	4,769
Administration fees (Note 5)	498	535
Commissions and other portfolio transaction costs	184	75
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	121	60
Harmonized sales tax	529	570
Other expenses	-	-
Total expenses	5,751	6,010
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	55,886	50,065

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	24,873	22,108	0.98	0.77	25,360,177	28,873,037
Series AT6	-	1	0.33	0.28	1,339	3,661
Series E	1,412	1,293	0.59	0.46	2,377,079	2,811,380
Series EF	99	326	0.53	0.49	184,679	660,763
Series F	3,609	2,904	0.99	0.79	3,637,392	3,670,798
Series I	24,376	22,012	1.13	0.92	21,490,225	23,957,694
Series O	1,278	1,157	0.80	0.63	1,605,951	1,832,559
Series P	70	95	0.73	0.56	96,911	168,263
Series U	17	19	0.69	0.59	23,911	30,933
Series UT6	6	5	0.34	0.28	19,383	19,387
Series Z	146	145	0.75	0.59	193,458	246,950

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	417,033	453,343	8	20	23,206	26,478	2,333	6,644
Increase (decrease) in net assets attributable to holders of redeemable units	24,873	22,108	-	1	1,412	1,293	99	326
Distributions to holders of redeemable units								
From net investment income	(64)	(102)	-	-	(11)	(22)	(1)	(7)
From net realized gains	(32)	-	-	-	(5)	-	(1)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(96)	(102)	-	-	(16)	(22)	(2)	(7)
Redeemable unit transactions								
Proceeds from redeemable units issued	16,895	15,342	1	-	189	446	39	286
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(44,847)	(51,578)	(8)	-	(1,905)	(3,670)	(1,510)	(2,124)
Net increase (decrease) from redeemable unit transactions	(27,952)	(36,236)	(7)	-	(1,716)	(3,224)	(1,471)	(1,838)
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,175)	(14,230)	(7)	1	(320)	(1,953)	(1,374)	(1,519)
Net assets attributable to holders of redeemable units at the end of period/year	413,858	439,113	1	21	22,886	24,525	959	5,125

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	54,609	52,582	334,369	354,219	17,499	19,907	959	1,710
Increase (decrease) in net assets attributable to holders of redeemable units	3,609	2,904	24,376	22,012	1,278	1,157	70	95
Distributions to holders of redeemable units								
From net investment income	(14)	(21)	-	-	-	-	-	-
From net realized gains	(7)	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(21)	(21)	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	3,292	4,793	9,577	13,988	973	515	43	37
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(8,088)	(6,728)	(23,530)	(27,620)	(1,487)	(2,688)	(45)	(474)
Net increase (decrease) from redeemable unit transactions	(4,796)	(1,935)	(13,953)	(13,632)	(514)	(2,173)	(2)	(437)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,208)	948	10,423	8,380	764	(1,016)	68	(342)
Net assets attributable to holders of redeemable units at the end of period/year	53,401	53,530	344,792	362,599	18,263	18,891	1,027	1,368

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series U		Series UT6		Series Z		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	341	345	106	107	2,633	3,514	853,096	918,869
Increase (decrease) in net assets attributable to holders of redeemable units	17	19	6	5	146	145	55,886	50,065
Distributions to holders of redeemable units								
From net investment income	-	-	(2)	(3)	-	-	(92)	(155)
From net realized gains	-	-	(1)	-	-	-	(46)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(3)	(3)	-	-	(138)	(155)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	5	-	-	6	27	31,015	35,439
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(84)	(4)	-	-	(327)	(952)	(81,831)	(95,838)
Net increase (decrease) from redeemable unit transactions	(84)	1	-	-	(321)	(925)	(50,816)	(60,399)
Net increase (decrease) in net assets attributable to holders of redeemable units	(67)	20	3	2	(175)	(780)	4,932	(10,489)
Net assets attributable to holders of redeemable units at the end of period/year	274	365	109	109	2,458	2,734	858,028	908,380

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	55,886	50,065
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(49,458)	(15,488)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,216)	(28,385)
Unrealized foreign exchange (gain) loss on cash	20	2
Commissions and other portfolio transaction costs	184	75
Proceeds from sale and maturity of investments and derivatives	358,098	184,034
Purchase of investments and derivatives	(325,785)	(73,800)
Non-cash distributions from investments	(7,922)	(8,115)
(Increase) decrease in dividends receivable	(18)	1
(Increase) decrease in interest receivable	48	(68)
Increase (decrease) in management fees payable	(56)	(33)
Increase (decrease) in administration fees payable	(6)	(3)
Change in other accounts receivable and payable	82	(69)
Net cash from (used in) operating activities	29,857	108,216
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(138)	(155)
Proceeds from issuance of redeemable units	26,408	32,152
Amounts paid on redemption of redeemable units	(76,761)	(92,964)
Net cash from (used in) financing activities	(50,491)	(60,967)
Unrealized foreign exchange gain (loss) on cash	(20)	(2)
Net increase (decrease) in cash	(20,634)	47,249
Cash (bank overdraft), beginning of period/year	30,119	8,498
Cash (bank overdraft), end of period/year	9,465	55,745
Supplementary Information:		
Interest received, net of withholding tax*	1,798	1,745
Dividends received, net of withholding tax*	1,078	1,532
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FUND(S)					
	1,059,313	Canadian Equity Alpha Corporate Class (I Shares)	26,898,807	27,300,186	
	21,791,555	CI Canadian Bond Fund (Series I)	215,984,381	211,715,852	
	635,230	CI Canadian Dividend Fund (Series I)	13,506,568	20,450,734	
	886,966	CI Canadian Equity Income Private Trust (Series I)	10,088,621	12,504,004	
	4,599,005	CI Corporate Bond Fund (Series I)	44,830,980	45,632,709	
	1,133,423	CI Emerging Markets Corporate Class (I Shares)	20,241,813	27,634,221	
	5,202,849	CI Global Bond Currency Neutral Fund (Series I)	53,210,007	53,350,012	
	2,413,197	CI Income Fund (Series I)	17,509,968	17,528,253	
	713,885	CI International Equity Fund (Series I)	14,223,378	16,280,935	
	774,071	CI International Value Corporate Class (I Shares)	13,487,421	20,346,677	
	1,010,693	CI Munro Global Growth Equity Fund (Series I)	26,427,860	26,995,902	
	14,742	CI Precious Metals Fund (Series I)	1,168,303	3,062,444	
USD	1,782,769	CI Private Markets Growth Fund (Series I)	26,318,983	30,745,544	
USD	654,340	CI Private Markets Income Fund (Series I)	9,379,776	10,288,110	
	349,293	CI U.S. Equity Fund (Series I)	18,614,736	21,068,720	
	164,694	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	6,973,415	9,390,866	
	441,895	International Equity Growth Pool (Series I)	18,376,381	18,833,958	
	174,031	U.S. Equity Value Pool (Series I)	6,878,658	9,582,008	
			544,120,056	582,711,135	67.9
EXCHANGE-TRADED FUND(S)					
	665,016	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	12,129,298	13,479,874	
	347,174	CI Auspice Broad Commodity Fund (Hedged Common Units)	6,557,925	6,693,515	
	610,093	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	27,205,797	27,380,974	
	4,023,540	CI Enhanced Government Bond ETF (Hedged Common Units)	41,235,061	40,557,283	
	410,048	CI Global Artificial Intelligence Fund (ETF C\$ Series)	9,354,072	13,260,952	
	1,945,970	CI Global Short-Term Bond Fund (ETF C\$ Series)	39,454,429	39,522,651	
USD	244,282	CI Gold Bullion Fund (ETF US\$ Series)	11,238,566	12,996,948	
	312,855	CI Japan Equity Index ETF (Non-Hedged Units)	8,543,242	12,686,270	
	346,539	CI Morningstar Canada Momentum Index ETF (Common Units)	8,389,528	13,629,379	
	337,196	CI Morningstar Canada Value Index ETF (Common Units)	9,372,688	10,756,552	
	261,757	CI Morningstar International Value Index ETF (Unhedged Common Units)	6,558,948	11,001,647	
	211,131	CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	5,606,148	5,681,535	
USD	79,204	iShares China Large-Cap ETF	3,931,899	4,534,788	
	217,845	iShares S&P/TSX 60 Index ETF	9,517,753	9,752,921	
USD	99,948	iShares TIPS Bond ETF	15,699,642	15,470,439	
USD	584,359	SPDR Bloomberg Emerging Markets Local Bond ETF	17,276,604	17,371,072	
USD	8,563	SPDR S&P 500 ETF Trust	7,749,174	7,938,952	
USD	89,109	Xtrackers Harvest CSI 300 China A-Shares ETF	3,700,733	4,089,948	
			243,521,507	266,805,700	31.1
INDUSTRIALS					
USD	10,693	Altera Infrastructure LP (formerly Teekay Offshore Partners LP)	497,028	487,814	0.1
Total Investment Portfolio before Commissions and other portfolio transaction costs			788,138,591	850,004,649	99.1
Commissions and other portfolio transaction costs			(202,640)		
Total Investment Portfolio before Derivative Instruments			787,935,951	850,004,649	99.1
Foreign Currency Forward Contract(s)				(593,402)	(0.1)
Long Option Contract(s)				57,896	0.0
Total Investment Portfolio			787,935,951	849,469,143	99.0
Other Net Assets (Liabilities)				8,558,732	1.0
Net Assets Attributable to Holders of Redeemable Units				858,027,875	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Conservative Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	1,759	USD	1,284	1.37	(27)
Bank of Montreal	A-1	October 15, 2025	CAD	50,030	USD	36,314	1.38	(470)
Bank of Montreal	A-1	November 18, 2025	CAD	756,369	USD	552,401	1.37	(10,608)
Bank of Montreal	A-1	December 10, 2025	CAD	3,531,856	USD	2,570,586	1.37	(33,744)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	755,315	USD	550,503	1.37	(9,027)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	1,768,430	USD	1,288,214	1.37	(18,422)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	503,708	USD	368,267	1.37	(7,610)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,521,964	USD	1,104,802	1.38	(11,991)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	3,932,993	USD	2,859,777	1.38	(33,737)
Citibank N.A	A-1	October 15, 2025	CAD	1,815,408	USD	1,338,796	1.36	(46,393)
Citibank N.A	A-1	November 18, 2025	CAD	859,353	USD	626,054	1.37	(9,887)
Citibank N.A	A-1	December 10, 2025	CAD	2,915,785	USD	2,120,733	1.37	(25,835)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,311,899	USD	955,613	1.37	(17,027)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,824,331	USD	1,328,967	1.37	(23,800)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	1,008,794	USD	736,534	1.37	(13,842)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	5,298,594	USD	3,855,878	1.37	(49,807)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	983,930	USD	716,710	1.37	(12,765)
JPMorgan Chase & Co.	A-1	December 10, 2025	CAD	1,220,912	USD	880,800	1.39	(825)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	755,532	USD	552,401	1.37	(11,445)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	3,081,974	USD	2,249,262	1.37	(37,926)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	984,035	USD	716,710	1.37	(12,659)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	3,083,042	USD	2,249,262	1.37	(36,859)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	11,159,332	USD	8,142,300	1.37	(134,667)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	732,156	USD	533,589	1.37	(8,702)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	3,216,411	USD	2,337,100	1.38	(25,327)
Total Foreign Currency Forward Contract(s) Value								(593,402)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
147	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	873,002	57,896
Total Long Option Contract(s) Value						873,002	57,896

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(593)	-	-	(593)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(593)	-	-	(593)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	52	(1)	-	51
Derivative assets - Swaps and swaptions	-	-	-	-
Total	52	(1)	-	51
Derivative liabilities - Foreign currency forward contracts	(14)	1	-	(13)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(14)	1	-	(13)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Currency Neutral Fund	393,841	53,350	13.5
CI Enhanced Government Bond ETF	628,996	40,557	6.4
CI Global Short-Term Bond Fund	628,673	39,523	6.3
CI Canadian Bond Fund	3,673,131	211,716	5.8
CI Emerging Markets Corporate Class	487,481	27,634	5.7
CI International Value Corporate Class	386,352	20,347	5.3
CI U.S. Small/Mid Cap Equity Corporate Class	212,717	9,391	4.4
CI Canadian Equity Income Private Trust	307,116	12,504	4.1
CI U.S. Enhanced Value Index Fund	144,111	5,682	3.9
CI Auspice Broad Commodity Fund	170,824	6,693	3.9
International Equity Growth Pool	698,825	18,834	2.7
CI Morningstar Canada Value Index ETF	414,442	10,757	2.6
CI Corporate Bond Fund	1,780,081	45,633	2.6
CI Gold Bullion Fund	507,258	12,997	2.6
CI International Equity Fund	639,308	16,281	2.5
CI Canadian Aggregate Bond Index ETF	1,152,711	27,381	2.4
CI Alternative Investment Grade Credit Fund	606,932	13,480	2.2
U.S. Equity Value Pool	494,888	9,582	1.9
CI Private Markets Growth Fund	1,608,677	30,745	1.9
CI Morningstar Canada Momentum Index ETF	719,048	13,629	1.9
CI Japan Equity Index ETF	732,631	12,686	1.7
CI Morningstar International Value Index ETF	678,054	11,002	1.6
Canadian Equity Alpha Corporate Class	1,733,299	27,300	1.6
CI Munro Global Growth Equity Fund	1,755,543	26,996	1.5
CI Global Artificial Intelligence Fund	900,822	13,261	1.5
CI Private Markets Income Fund	705,892	10,288	1.5
CI Canadian Dividend Fund	1,755,409	20,451	1.2
CI Precious Metals Fund	384,569	3,062	0.8
CI Income Fund	2,390,710	17,528	0.7
CI U.S. Equity Fund	3,525,567	21,069	0.6
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	17,371	0.6
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	4,090	0.1
iShares TIPS Bond ETF	19,502,894	15,470	0.1
iShares S&P/TSX 60 Index ETF	18,485,533	9,753	0.1
iShares China Large-Cap ETF	9,781,938	4,535	-
SPDR S&P 500 ETF Trust	946,575,707	7,939	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Currency Neutral Fund	102,272	14,662	14.3
CI Global Short-Term Bond Fund	443,452	41,019	9.2
CI Global Bond Fund	188,988	14,956	7.9
CI Canadian Core Plus Bond Fund	908,941	59,855	6.6
CI Emerging Markets Corporate Class	348,636	20,562	5.9
CI Canadian Bond Fund	2,786,022	164,002	5.9
CI International Value Corporate Class	385,059	22,595	5.9
CI U.S. Small/Mid Cap Equity Corporate Class	197,714	9,783	4.9
CI Canadian Equity Income Private Trust	354,673	17,046	4.8
CI Morningstar International Value Index ETF	263,479	11,748	4.5
CI Enhanced Government Bond ETF	660,316	28,735	4.4
CI Synergy Canadian Corporate Class	586,574	21,343	3.6
CI International Equity Fund	755,846	26,762	3.5
CI Corporate Bond Fund	1,740,681	58,939	3.4
CI Global Healthcare Leaders Index ETF	159,670	5,094	3.2
CI Auspice Broad Commodity Fund	159,964	4,391	2.7
CI Global Artificial Intelligence ETF	642,454	17,123	2.7
CI Morningstar Canada Momentum Index ETF	561,453	14,960	2.7
CI Alternative Investment Grade Credit Fund	680,023	18,071	2.7
CI Canadian Aggregate Bond Index ETF	1,208,890	30,761	2.5
US Equity Value Pool	482,330	12,247	2.5
CI Munro Alternative Global Growth Fund	1,371,972	31,204	2.3
CI Private Markets Growth Fund	1,533,686	29,716	1.9
CI Japan Equity Index ETF	810,933	15,674	1.9
CI Morningstar Canada Value Index ETF	295,349	5,308	1.8
CI Canada Quality Dividend Growth Index ETF	882,702	15,590	1.8
CI Private Markets Income Fund	686,048	10,210	1.5
CI Precious Metals Fund	288,994	4,041	1.4
CI Canadian Dividend Fund	1,667,217	22,015	1.3
CI Global Financial Sector ETF	592,643	4,924	0.8
CI Select Canadian Equity Fund	2,656,794	14,556	0.5
CI U.S. Equity Fund	3,217,073	10,497	0.3
CI North American Small/Mid Cap Equity Fund	1,074,864	2,708	0.3
iShares Core Canadian Universe Bond Index ETF	12,238,973	13,822	0.1
iShares TIPS Bond ETF	21,025,046	19,244	0.1
iShares China Large-Cap ETF	10,871,058	8,248	0.1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	182	73
Soft dollar commissions†	71	24

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series E		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	26,314,048	30,151,532	1,435	3,661	2,464,167	2,963,230	252,557	757,861
Redeemable units issued	1,044,253	1,004,648	178	-	19,517	49,433	4,215	32,488
Redeemable units issued for reinvested distributions	-	-	1	-	-	-	-	-
Redeemable units redeemed	(2,788,033)	(3,384,140)	(1,435)	-	(198,479)	(404,172)	(159,718)	(237,765)
Number of redeemable units at the end of period/year	24,570,268	27,772,040	179	3,661	2,285,205	2,608,491	97,054	552,584

	Series F		Series I		Series O		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	3,750,444	3,806,935	21,985,100	24,536,083	1,627,379	1,950,461	97,379	182,958
Redeemable units issued	224,773	341,012	613,034	954,096	90,308	49,207	4,249	3,963
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(543,940)	(484,351)	(1,515,880)	(1,884,694)	(136,923)	(258,552)	(4,522)	(49,167)
Number of redeemable units at the end of period/year	3,431,277	3,663,596	21,082,254	23,605,485	1,580,764	1,741,116	97,106	137,754

	Series U		Series UT6		Series Z	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	28,786	30,709	19,380	19,395	212,158	298,565
Redeemable units issued	-	489	-	-	538	2,289
Redeemable units issued for reinvested distributions	-	-	6	6	-	-
Redeemable units redeemed	(7,051)	(382)	-	(30)	(26,423)	(80,075)
Number of redeemable units at the end of period/year	21,735	30,816	19,386	19,371	186,273	220,779

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.20
Series AT6	1.900	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series U	1.750	0.20
Series UT6	1.750	0.20
Series Z	1.800	0.20

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
Canadian Equity Alpha Corporate Class (I Shares)	27,300
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	13,480
CI Auspice Broad Commodity Fund (Hedged Common Units)	6,693
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	27,381
CI Canadian Bond Fund (Series I)	211,716
CI Canadian Dividend Fund (Series I)	20,451
CI Canadian Equity Income Private Trust (Series I)	12,504
CI Corporate Bond Fund (Series I)	45,633
CI Emerging Markets Corporate Class (I Shares)	27,634
CI Enhanced Government Bond ETF (Hedged Common Units)	40,557
CI Global Artificial Intelligence Fund (ETF C\$ Series)	13,261
CI Global Bond Currency Neutral Fund (Series I)	53,350
CI Global Short-Term Bond Fund (ETF C\$ Series)	39,523
CI Gold Bullion Fund (ETF US\$ Series)	12,997
CI Income Fund (Series I)	17,528
CI International Equity Fund (Series I)	16,281
CI International Value Corporate Class (I Shares)	20,347
CI Japan Equity Index ETF (Non-Hedged Units)	12,686
CI Morningstar Canada Momentum Index ETF (Common Units)	13,629
CI Morningstar Canada Value Index ETF (Common Units)	10,757
CI Morningstar International Value Index ETF (Unhedged Common Units)	11,002
CI Munro Global Growth Equity Fund (Series I)	26,996
CI Precious Metals Fund (Series I)	3,062
CI Private Markets Growth Fund (Series I)	30,745
CI Private Markets Income Fund (Series I)	10,288
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	5,682
CI U.S. Equity Fund (Series I)	21,069
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	9,391
International Equity Growth Pool (Series I)	18,834
U.S. Equity Value Pool (Series I)	9,582

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	18,071
CI Auspice Broad Commodity Fund (Hedged Common Units)	4,391
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	15,590
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	30,761
CI Canadian Bond Fund (Series I)	164,002
CI Canadian Core Plus Bond Fund (Series I)	59,855
CI Canadian Dividend Fund (Series I)	22,015
CI Canadian Equity Income Private Trust (Series I)	17,046
CI Corporate Bond Fund (Series I)	58,939
CI Emerging Markets Corporate Class (I Shares)	20,562
CI Enhanced Government Bond ETF (Hedged Common Units)	28,735
CI Global Artificial Intelligence ETF (ETF C\$ Series)	17,123
CI Global Bond Currency Neutral Fund (Series I)	14,662
CI Global Bond Fund (Series I)	14,956
CI Global Financial Sector ETF (Common Units)	4,924
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	5,094
CI Global Short-Term Bond Fund (ETF C\$ Series)	41,019
CI International Equity Fund (Series I)	26,762
CI International Value Corporate Class (I Shares)	22,595
CI Japan Equity Index ETF (Non-Hedged Units)	15,674
CI Morningstar Canada Momentum Index ETF (Common Units)	14,960
CI Morningstar Canada Value Index ETF (Common Units)	5,308
CI Morningstar International Value Index ETF (Unhedged Common Units)	11,748
CI Munro Alternative Global Growth Fund (Series I)	31,204
CI North American Small/Mid Cap Equity Fund (Series I)	2,708
CI Precious Metals Fund (Series I)	4,041
CI Private Markets Growth Fund (Series I)	29,716
CI Private Markets Income Fund (Series I)	10,210
CI Select Canadian Equity Fund (Series I)	14,556
CI Synergy Canadian Corporate Class (I Shares)	21,343
CI U.S. Equity Fund (Series I)	10,497
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	9,783
US Equity Value Pool (Series I)	12,247

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds and Categories	Net Assets (%)
CI Canadian Bond Fund (Series I)	24.7
CI Global Bond Currency Neutral Fund (Series I)	6.2
CI Corporate Bond Fund (Series I)	5.3
CI Enhanced Government Bond ETF (Hedged Common Units)	4.7
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.6
CI Private Markets Growth Fund (Series I)	3.6
Canadian Equity Alpha Corporate Class (I Shares)	3.2
CI Emerging Markets Corporate Class (I Shares)	3.2
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	3.2
CI Munro Global Growth Equity Fund (Series I)	3.1
CI U.S. Equity Fund (Series I)	2.5
CI Canadian Dividend Fund (Series I)	2.4
CI International Value Corporate Class (I Shares)	2.4
International Equity Growth Pool (Series I)	2.2
CI Income Fund (Series I)	2.0
SPDR Bloomberg Emerging Markets Local Bond ETF	2.0
CI International Equity Fund (Series I)	1.9
iShares TIPS Bond ETF	1.8
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.6
CI Morningstar Canada Momentum Index ETF (Common Units)	1.6
CI Canadian Equity Income Private Trust (Series I)	1.5
CI Global Artificial Intelligence Fund (ETF C\$ Series)	1.5
CI Gold Bullion Fund (ETF US\$ Series)	1.5
CI Japan Equity Index ETF (Non-Hedged Units)	1.5
CI Morningstar Canada Value Index ETF (Common Units)	1.3
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.3
CI Private Markets Income Fund (Series I)	1.2
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	1.1
U.S. Equity Value Pool (Series I)	1.1
iShares S&P/TSX 60 Index ETF	1.1
Other Net Assets (Liabilities)	1.0
SPDR S&P 500 ETF Trust	0.9
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.8
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	0.7
iShares China Large-Cap ETF	0.5
Xtrackers Harvest CSI 300 China A-Shares ETF	0.5
CI Precious Metals Fund (Series I)	0.4
Industrials	0.1
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Canadian Bond Fund (Series I)	19.3
CI Canadian Core Plus Bond Fund (Series I)	7.1
CI Corporate Bond Fund (Series I)	6.9
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.8
CI Munro Alternative Global Growth Fund (Series I)	3.7
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	3.6
CI Private Markets Growth Fund (Series I)	3.5
CI Enhanced Government Bond ETF (Hedged Common Units)	3.4
Other Net Assets (Liabilities)	3.4
CI International Equity Fund (Series I)	3.1
CI Canadian Dividend Fund (Series I)	2.6
CI International Value Corporate Class (I Shares)	2.6
CI Synergy Canadian Corporate Class (I Shares)	2.5
CI Emerging Markets Corporate Class (I Shares)	2.4
iShares TIPS Bond ETF	2.3
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2.1
CI Canadian Equity Income Private Trust (Series I)	2.0
CI Global Artificial Intelligence ETF (ETF C\$ Series)	2.0
CI Global Bond Fund (Series I)	1.8
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.8
CI Japan Equity Index ETF (Non-Hedged Units)	1.8
CI Morningstar Canada Momentum Index ETF (Common Units)	1.8
CI Global Bond Currency Neutral Fund (Series I)	1.7
CI Select Canadian Equity Fund (Series I)	1.7
iShares Core Canadian Universe Bond Index ETF	1.6
US Equity Value Pool (Series I)	1.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.4
CI Private Markets Income Fund (Series I)	1.2
CI U.S. Equity Fund (Series I)	1.2
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	1.1
iShares China Large-Cap ETF	1.0
CI Global Financial Sector ETF (Common Units)	0.6
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.6
CI Morningstar Canada Value Index ETF (Common Units)	0.6
CI Precious Metals Fund (Series I)	0.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.5
CI North American Small/Mid Cap Equity Fund (Series I)	0.3
Option Contract(s)	0.1
Foreign Currency Forward Contract(s)	0.0
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025, the Fund's direct exposure to other price risk through its investment in equities was insignificant.

As at March 31, 2025, the Fund did not invest directly in equities and therefore was not subject to other price risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$85,000,000 (March 31, 2025 - \$82,241,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	105,343	(53,609)	51,734	6.0
Total	105,343	(53,609)	51,734	6.0

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	69,407	2,385	71,792	8.4
Total	69,407	2,385	71,792	8.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,173,000 (March 31, 2025 - \$7,179,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	-	-	488	488
Fund(s)	541,677	-	41,034	582,711
Exchange-Traded Fund(s)	266,806	-	-	266,806
Foreign currency forward contract(s), net	-	(593)	-	(593)
Option contract(s)	58	-	-	58
Total	808,541	(593)	41,522	849,470

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	527,773	-	39,926	567,699
Exchange-Traded Fund(s)	254,712	-	-	254,712
Foreign currency forward contract(s), net	-	38	-	38
Option contract(s)	1,092	-	-	1,092
Total	783,577	38	39,926	823,541

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(122)	-	-	(122)
Total	(122)	-	-	(122)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	-	497	-	-	-	-	(9)	488
Fund(s)	39,926	452	(99)	-	-	10	745	41,034
Total	39,926	949	(99)	-	-	10	736	41,522

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$735,809.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	37,189	9,314	(9,075)	-	-	359	2,139	39,926
Total	37,189	9,314	(9,075)	-	-	359	2,139	39,926

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$2,299,679.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	41,033,654		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd) as at March 31, 2025			
Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	39,926,003		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,159,097	1,024,174
Investments pledged as collateral	-	-
Cash	14,250	37,074
Unrealized gain on futures and foreign currency forward contracts	11	47
Swaps, swaptions and options	185	3,280
Receivable for investments sold	421	-
Receivable for unit subscriptions	991	981
Dividends receivable	63	-
Interest receivable	21	51
Fees rebate receivable	98	223
Other accounts receivable	-	-
	1,175,137	1,065,830
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,329	141
Swaps, swaptions and options	-	363
Management fees payable	40	111
Administration fees payable	4	13
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,615	-
Payable for unit redemptions	873	808
Other accounts payable	-	-
	3,861	1,436
Net assets attributable to holders of redeemable units	1,171,276	1,064,394

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	606,604	562,205	22.04	19.46	27,519,165	28,889,742
Series AT5	45	41	8.39	7.59	5,379	5,379
Series AT6	63	55	8.44	7.68	7,447	7,232
Series AT8	556	519	4.10	3.77	135,254	137,531
Series E	14,642	13,911	12.71	11.21	1,151,861	1,240,604
Series ET5	1	1	7.52	6.80	169	164
Series ET8	1	1	5.45	5.00	235	226
Series EF	2,312	2,164	12.86	11.28	179,859	191,777
Series EFT5	53	1	7.63	6.86	6,907	165
Series EFT8	1	1	5.53	5.04	228	219
Series F	49,277	44,722	22.01	19.32	2,238,905	2,314,259
Series FT8	398	367	6.57	6.00	60,487	61,200
Series I	469,695	413,381	27.29	23.80	17,208,868	17,367,274
Series O	18,984	19,143	16.41	14.32	1,156,737	1,336,413
Series OT5	1	1	7.71	6.90	170	166
Series OT8	1	1	5.58	5.07	232	223
Series P	8,641	7,879	13.50	11.79	640,079	668,411
Series PT8	1	1	6.77	6.15	190	183

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,524	2,369
Interest for distribution purposes	818	1,229
Income distributions from investments	4,107	3,159
Capital gain distributions from investments	290	405
Derivative income (loss)	(1,170)	-
Net realized gain (loss) on sale of investments and derivatives	104,245	23,391
Change in unrealized appreciation (depreciation) in value of investments and derivatives	41,055	49,122
Total net gain (loss) on investments and derivatives	151,869	79,675
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(64)	(12)
Fees rebate	738	776
Other income	-	-
Total other income	674	764
Total income	152,543	80,439
Expenses		
Management fees (Note 5)	6,220	6,233
Administration fees (Note 5)	722	723
Commissions and other portfolio transaction costs	235	111
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	105	14
Harmonized sales tax	675	670
Other expenses	-	-
Total expenses	7,958	7,752
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	144,585	72,687

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	72,588	36,084	2.57	1.18	28,206,783	30,600,576
Series AT5	5	9	0.99	0.47	5,379	20,079
Series AT6	8	4	1.00	0.49	7,329	7,229
Series AT8	67	41	0.49	0.24	136,060	168,418
Series E	1,777	1,068	1.50	0.69	1,182,381	1,547,343
Series ET5	-	-	0.89	0.38	166	197
Series ET8	-	-	0.65	0.29	230	262
Series EF	294	140	1.58	0.77	186,164	182,145
Series EFT5	2	-	1.16	0.42	1,529	202
Series EFT8	-	-	0.70	0.31	223	266
Series F	6,061	3,028	2.68	1.29	2,261,942	2,339,622
Series FT8	50	26	0.82	0.42	60,835	62,322
Series I	60,032	30,160	3.48	1.76	17,248,259	17,123,317
Series O	2,587	1,596	2.07	1.03	1,249,503	1,549,535
Series OT5	-	-	0.99	0.46	168	208
Series OT8	-	-	0.73	0.35	227	274
Series P	1,114	531	1.71	0.85	651,354	626,165
Series PT8	-	-	0.87	0.42	186	226

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT6		Series AT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	562,205	583,511	41	153	55	55	519	651
Increase (decrease) in net assets attributable to holders of redeemable units	72,588	36,084	5	9	8	4	67	41
Distributions to holders of redeemable units								
From net investment income	(11)	-	-	-	-	-	(1)	-
From net realized gains	(178)	-	(1)	-	(2)	-	(20)	-
Return of capital	-	(180)	-	(3)	-	(2)	-	(25)
Total distributions to holders of redeemable units	(189)	(180)	(1)	(3)	(2)	(2)	(21)	(25)
Redeemable unit transactions								
Proceeds from redeemable units issued	28,809	21,310	-	-	-	-	-	1
Reinvestment of distributions to holders of redeemable units	-	-	-	-	2	1	-	1
Redemption of redeemable units	(56,809)	(54,220)	-	(12)	-	-	(9)	(1)
Net increase (decrease) from redeemable unit transactions	(28,000)	(32,910)	-	(12)	2	1	(9)	1
Net increase (decrease) in net assets attributable to holders of redeemable units	44,399	2,994	4	(6)	8	3	37	17
Net assets attributable to holders of redeemable units at the end of period/year	606,604	586,505	45	147	63	58	556	668

	Series E		Series ET5		Series ET8		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	13,911	17,258	1	1	1	1	2,164	1,958
Increase (decrease) in net assets attributable to holders of redeemable units	1,777	1,068	-	-	-	-	294	140
Distributions to holders of redeemable units								
From net investment income	(1)	-	-	-	-	-	-	-
From net realized gains	(10)	-	-	-	-	-	(3)	-
Return of capital	-	(11)	-	-	-	-	-	(2)
Total distributions to holders of redeemable units	(11)	(11)	-	-	-	-	(3)	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	59	184	-	-	-	-	4	4
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,094)	(1,934)	-	-	-	-	(147)	(24)
Net increase (decrease) from redeemable unit transactions	(1,035)	(1,750)	-	-	-	-	(143)	(20)
Net increase (decrease) in net assets attributable to holders of redeemable units	731	(693)	-	-	-	-	148	118
Net assets attributable to holders of redeemable units at the end of period/year	14,642	16,565	1	1	1	1	2,312	2,076

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT5		Series EFT8		Series F		Series FT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	2	1	1	44,722	43,324	367	469
Increase (decrease) in net assets attributable to holders of redeemable units	2	-	-	-	6,061	3,028	50	26
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(1)	-	(1)	-
From net realized gains	-	-	-	-	(21)	-	(14)	-
Return of capital	-	-	-	-	-	(20)	-	(14)
Total distributions to holders of redeemable units	-	-	-	-	(22)	(20)	(15)	(14)
Redeemable unit transactions								
Proceeds from redeemable units issued	50	-	-	-	3,150	4,068	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	(1)	-	-	(4,634)	(4,885)	(4)	(117)
Net increase (decrease) from redeemable unit transactions	50	(1)	-	-	(1,484)	(817)	(4)	(117)
Net increase (decrease) in net assets attributable to holders of redeemable units	52	(1)	-	-	4,555	2,191	31	(105)
Net assets attributable to holders of redeemable units at the end of period/year	53	1	1	1	49,277	45,515	398	364

	Series I		Series O		Series OT5		Series OT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	413,381	401,427	19,143	22,652	1	2	1	2
Increase (decrease) in net assets attributable to holders of redeemable units	60,032	30,160	2,587	1,596	-	-	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	13,955	24,353	551	657	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(17,673)	(31,687)	(3,297)	(3,093)	-	(1)	-	(1)
Net increase (decrease) from redeemable unit transactions	(3,718)	(7,334)	(2,746)	(2,436)	-	(1)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable units	56,314	22,826	(159)	(840)	-	(1)	-	(1)
Net assets attributable to holders of redeemable units at the end of period/year	469,695	424,253	18,984	21,812	1	1	1	1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Series PT8		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	7,879	6,908	1	2	1,064,394	1,078,377
Increase (decrease) in net assets attributable to holders of redeemable units	1,114	531	-	-	144,585	72,687
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	(15)	-
From net realized gains	-	-	-	-	(249)	-
Return of capital	-	-	-	-	-	(257)
Total distributions to holders of redeemable units	-	-	-	-	(264)	(257)
Redeemable unit transactions						
Proceeds from redeemable units issued	304	375	-	-	46,882	50,952
Reinvestment of distributions to holders of redeemable units	-	-	-	-	2	2
Redemption of redeemable units	(656)	(259)	-	(1)	(84,323)	(96,236)
Net increase (decrease) from redeemable unit transactions	(352)	116	-	(1)	(37,439)	(45,282)
Net increase (decrease) in net assets attributable to holders of redeemable units	762	647	-	(1)	106,882	27,148
Net assets attributable to holders of redeemable units at the end of period/year	8,641	7,555	1	1	1,171,276	1,105,525

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	144,585	72,687
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(104,245)	(23,391)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(41,055)	(49,122)
Unrealized foreign exchange (gain) loss on cash	(2)	2
Commissions and other portfolio transaction costs	235	111
Proceeds from sale and maturity of investments and derivatives	443,560	169,883
Purchase of investments and derivatives	(423,871)	(100,168)
Non-cash distributions from investments	(4,397)	(3,564)
(Increase) decrease in dividends receivable	(63)	3
(Increase) decrease in interest receivable	30	(21)
Increase (decrease) in management fees payable	(71)	(37)
Increase (decrease) in administration fees payable	(9)	(5)
Change in other accounts receivable and payable	125	(108)
Net cash from (used in) operating activities	14,822	66,270
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(262)	(255)
Proceeds from issuance of redeemable units	35,302	46,271
Amounts paid on redemption of redeemable units	(72,688)	(92,929)
Net cash from (used in) financing activities	(37,648)	(46,913)
Unrealized foreign exchange gain (loss) on cash	2	(2)
Net increase (decrease) in cash	(22,826)	19,357
Cash (bank overdraft), beginning of period/year	37,074	11,779
Cash (bank overdraft), end of period/year	14,250	31,134
Supplementary Information:		
Interest received, net of withholding tax*	848	1,208
Dividends received, net of withholding tax*	2,356	2,358
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FUND(S)					
	3,127,743	Canadian Equity Alpha Corporate Class (I Shares)	79,420,556	80,606,938	
	8,544,135	CI Canadian Bond Fund (Series I)	83,652,339	83,010,546	
	1,873,659	CI Canadian Dividend Fund (Series I)	45,734,568	60,320,960	
	2,618,578	CI Canadian Equity Income Private Trust (Series I)	29,786,734	36,915,399	
	1,804,495	CI Corporate Bond Fund (Series I)	17,065,319	17,904,738	
	3,392,476	CI Emerging Markets Corporate Class (I Shares)	61,121,944	82,712,627	
	2,057,051	CI Global Bond Currency Neutral Fund (Series I)	21,063,885	21,093,002	
	943,307	CI Income Fund (Series I)	6,841,229	6,851,710	
	2,141,684	CI International Equity Fund (Series I)	43,249,777	48,843,454	
	2,261,664	CI International Value Corporate Class (I Shares)	39,742,801	59,448,516	
	2,905,993	CI Munro Global Growth Equity Fund (Series I)	43,095,870	77,619,934	
	43,908	CI Precious Metals Fund (Series I)	3,453,142	9,121,562	
USD	2,300,859	CI Private Markets Growth Fund (Series I)	34,143,313	39,680,484	
USD	587,274	CI Private Markets Income Fund (Series I)	8,416,883	9,233,641	
	994,948	CI U.S. Equity Fund (Series I)	52,963,403	60,013,499	
	483,291	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	18,421,533	27,557,341	
	1,291,159	International Equity Growth Pool (Series I)	53,702,197	55,030,374	
	514,264	U.S. Equity Value Pool (Series I)	20,810,728	28,314,938	
			662,686,221	804,279,663	68.7
EXCHANGE-TRADED FUND(S)					
	259,646	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4,845,896	5,263,024	
	282,048	CI Auspice Broad Commodity Fund (Hedged Common Units)	5,429,143	5,437,885	
	241,694	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	10,782,192	10,847,227	
	1,583,027	CI Enhanced Government Bond ETF (Hedged Common Units)	15,976,324	15,956,912	
	1,259,975	CI Global Artificial Intelligence Fund (ETF C\$ Series)	28,746,153	40,747,591	
	765,363	CI Global Short-Term Bond Fund (ETF C\$ Series)	15,514,560	15,544,523	
USD	197,787	CI Gold Bullion Fund (ETF US\$ Series)	9,148,068	10,523,196	
	907,087	CI Japan Equity Index ETF (Non-Hedged Units)	24,539,051	36,782,378	
	1,022,224	CI Morningstar Canada Momentum Index ETF (Common Units)	24,270,066	40,204,070	
	994,916	CI Morningstar Canada Value Index ETF (Common Units)	27,537,819	31,737,820	
	765,294	CI Morningstar International Value Index ETF (Unhedged Common Units)	19,162,534	32,165,307	
	617,278	CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	16,402,293	16,610,951	
USD	230,107	iShares China Large-Cap ETF	11,542,311	13,174,670	
	627,915	iShares S&P/TSX 60 Index ETF	27,409,991	28,111,755	
USD	39,596	iShares TIPS Bond ETF	6,192,035	6,128,862	
USD	230,074	SPDR Bloomberg Emerging Markets Local Bond ETF	6,791,390	6,839,344	
USD	28,946	SPDR S&P 500 ETF Trust	26,220,938	26,836,494	
USD	255,865	Xtrackers Harvest CSI 300 China A-Shares ETF	10,632,266	11,743,760	
			291,143,030	354,655,769	30.3
INDUSTRIALS					
USD	3,531	Altera Infrastructure LP (formerly Teekay Offshore Partners LP)	164,127	161,084	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	953,993,378	1,159,096,516	99.0
		Commissions and other portfolio transaction costs	(216,917)		
		Total Investment Portfolio before Derivative Instruments	953,776,461	1,159,096,516	99.0
		Foreign Currency Forward Contract(s)		(1,318,109)	(0.1)
		Long Option Contract(s)		184,716	0.0
		Total Investment Portfolio	953,776,461	1,157,963,123	98.9
		Other Net Assets (Liabilities)		13,312,545	1.1
		Net Assets Attributable to Holders of Redeemable Units		1,171,275,668	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	5,942	USD	4,337	1.37	(90)
Bank of Montreal	A-1	October 15, 2025	CAD	105,990	USD	76,932	1.38	(995)
Bank of Montreal	A-1	October 15, 2025	CAD	2,233,691	USD	1,654,353	1.35	(66,940)
Bank of Montreal	A-1	November 18, 2025	CAD	2,554,835	USD	1,865,878	1.37	(35,831)
Bank of Montreal	A-1	December 10, 2025	CAD	7,482,330	USD	5,445,854	1.37	(71,488)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	835,698	USD	617,903	1.35	(23,591)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	2,551,273	USD	1,859,467	1.37	(30,492)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	3,746,466	USD	2,729,115	1.37	(39,027)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,701,404	USD	1,243,919	1.37	(25,706)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	5,140,829	USD	3,731,756	1.38	(40,502)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	8,332,150	USD	6,058,512	1.38	(71,473)
Citibank N.A	A-1	October 15, 2025	CAD	4,490,286	USD	3,311,420	1.36	(114,750)
Citibank N.A	A-1	November 18, 2025	CAD	2,902,690	USD	2,114,662	1.37	(33,397)
Citibank N.A	A-1	December 10, 2025	CAD	6,177,168	USD	4,492,829	1.37	(54,732)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,430,444	USD	1,049,902	1.36	(29,605)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	2,643,770	USD	1,925,774	1.37	(34,313)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	3,676,434	USD	2,678,165	1.37	(47,963)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	3,407,466	USD	2,487,837	1.37	(46,755)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	11,225,211	USD	8,168,780	1.37	(105,517)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	1,982,838	USD	1,444,331	1.37	(25,724)
JPMorgan Chase & Co.	A-1	December 10, 2025	USD	11,438,700	CAD	15,855,643	0.72	10,716
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	2,604,651	USD	1,913,278	1.36	(56,055)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	2,552,006	USD	1,865,878	1.37	(38,659)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	6,529,244	USD	4,765,122	1.37	(80,348)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	743,528	USD	546,651	1.36	(16,673)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,983,051	USD	1,444,331	1.37	(25,511)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	6,531,505	USD	4,765,122	1.37	(78,087)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	2,514,129	USD	1,844,947	1.36	(51,552)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	2,473,049	USD	1,802,336	1.37	(29,392)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	6,814,052	USD	4,951,209	1.38	(53,657)
Total Foreign Currency Forward Contract(s) Value								(1,318,109)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
469	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	2,785,293	184,716
Total Long Option Contract(s) Value						2,785,293	184,716

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	11	(11)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	11	(11)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,329)	11	-	(1,318)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,329)	11	-	(1,318)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	47	(5)	-	42
Derivative assets - Swaps and swaptions	-	-	-	-
Total	47	(5)	-	42
Derivative liabilities - Foreign currency forward contracts	(141)	5	-	(136)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(141)	5	-	(136)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Corporate Class	487,481	82,713	17.0
CI International Value Corporate Class	386,352	59,449	15.4
CI U.S. Small/Mid Cap Equity Corporate Class	212,717	27,557	13.0
CI Canadian Equity Income Private Trust	307,116	36,915	12.0
CI U.S. Enhanced Value Index Fund	144,111	16,611	11.5
International Equity Growth Pool	698,825	55,030	7.9
CI Morningstar Canada Value Index ETF	414,442	31,738	7.7
CI International Equity Fund	639,308	48,843	7.6
U.S. Equity Value Pool	494,888	28,315	5.7
CI Morningstar Canada Momentum Index ETF	719,048	40,204	5.6
CI Global Bond Currency Neutral Fund	393,841	21,093	5.4
CI Japan Equity Index ETF	732,631	36,782	5.0
CI Morningstar International Value Index ETF	678,054	32,165	4.7
Canadian Equity Alpha Corporate Class	1,733,299	80,607	4.7
CI Global Artificial Intelligence Fund	900,822	40,748	4.5
CI Munro Global Growth Equity Fund	1,755,543	77,620	4.4
CI Canadian Dividend Fund	1,755,409	60,321	3.4
CI Auspice Broad Commodity Fund	170,824	5,438	3.2
CI Enhanced Government Bond ETF	628,996	15,957	2.5
CI Global Short-Term Bond Fund	628,673	15,545	2.5
CI Private Markets Growth Fund	1,608,677	39,680	2.5
CI Precious Metals Fund	384,569	9,122	2.4
CI Canadian Bond Fund	3,673,131	83,011	2.3
CI Gold Bullion Fund	507,258	10,523	2.1
CI U.S. Equity Fund	3,525,567	60,013	1.7
CI Private Markets Income Fund	705,892	9,234	1.3
CI Corporate Bond Fund	1,780,081	17,905	1.0
CI Canadian Aggregate Bond Index ETF	1,152,711	10,847	0.9
CI Alternative Investment Grade Credit Fund	606,932	5,263	0.9
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	11,744	0.4
CI Income Fund	2,390,710	6,852	0.3
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	6,839	0.2
iShares S&P/TSX 60 Index ETF	18,485,533	28,112	0.2
iShares China Large-Cap ETF	9,781,938	13,175	0.1
iShares TIPS Bond ETF	19,502,894	6,129	-
SPDR S&P 500 ETF Trust	946,575,707	26,836	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI International Value Corporate Class	385,059	58,128	15.1
CI Emerging Markets Corporate Class	348,636	52,538	15.1
CI U.S. Small/Mid Cap Equity Corporate Class	197,714	25,941	13.1
CI Canadian Equity Income Private Trust	354,673	45,126	12.7
CI Morningstar International Value Index ETF	263,479	29,606	11.2
CI Synergy Canadian Corporate Class	586,574	55,981	9.5
CI International Equity Fund	755,846	71,275	9.4
CI Global Healthcare Leaders Index ETF	159,670	13,506	8.5
CI Munro Global Growth Equity Fund	1,132,485	84,878	7.5
CI Global Artificial Intelligence ETF	642,454	44,747	7.0
CI Morningstar Canada Momentum Index ETF	561,453	37,848	6.7
US Equity Value Pool	482,330	32,475	6.7
CI Japan Equity Index ETF	810,933	39,864	4.9
CI Morningstar Canada Value Index ETF	295,349	13,632	4.6
CI Canada Quality Dividend Growth Index ETF	882,702	39,786	4.5
CI Global Bond Currency Neutral Fund	102,272	4,538	4.4
CI Auspice Broad Commodity Fund	159,964	6,711	4.2
CI Precious Metals Fund	288,994	9,964	3.4
CI Canadian Dividend Fund	1,667,217	56,998	3.4
CI Global Short-Term Bond Fund	443,452	13,297	3.0
CI Private Markets Growth Fund	1,533,686	38,284	2.5
CI Global Bond Fund	188,988	4,635	2.5
CI Global Financial Sector ETF	592,643	13,259	2.2
CI Canadian Core Plus Bond Fund	908,941	19,712	2.2
CI Canadian Bond Fund	2,786,022	51,582	1.9
CI Enhanced Government Bond ETF	660,316	9,641	1.5
CI Select Canadian Equity Fund	2,656,794	38,243	1.4
CI Private Markets Income Fund	686,048	9,122	1.3
CI Corporate Bond Fund	1,740,681	19,670	1.1
CI Alternative Investment Grade Credit Fund	680,023	6,154	0.9
CI U.S. Equity Fund	3,217,073	28,062	0.9
CI Canadian Aggregate Bond Index ETF	1,208,890	9,763	0.8
CI North American Small/Mid Cap Equity Fund	1,074,864	7,060	0.7
iShares China Large-Cap ETF	10,871,058	21,108	0.2
iShares Core Canadian Universe Bond Index ETF	12,238,973	4,507	-
iShares TIPS Bond ETF	21,025,046	6,533	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	232	109
Soft dollar commissions†	90	35

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series AT6		Series AT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	28,889,742	31,555,616	5,379	20,285	7,232	7,149	137,531	168,415
Redeemable units issued	1,396,729	1,132,901	-	3	-	-	38	213
Redeemable units issued for reinvested distributions	-	-	-	-	215	187	-	197
Redeemable units redeemed	(2,767,306)	(2,886,247)	-	(1,602)	-	(10)	(2,315)	(189)
Number of redeemable units at the end of period/year	27,519,165	29,802,270	5,379	18,686	7,447	7,326	135,254	168,636

	Series E		Series ET5		Series ET8		Series EF	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,240,604	1,619,737	164	221	226	291	191,777	182,566
Redeemable units issued	4,952	16,915	-	-	-	-	306	388
Redeemable units issued for reinvested distributions	-	-	5	4	9	9	-	-
Redeemable units redeemed	(93,695)	(176,914)	-	(70)	-	(90)	(12,224)	(2,175)
Number of redeemable units at the end of period/year	1,151,861	1,459,738	169	155	235	210	179,859	180,779

	Series EFT5		Series EFT8		Series F		Series FT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	165	229	219	302	2,314,259	2,358,349	61,200	76,343
Redeemable units issued	6,738	-	-	-	153,494	218,262	22	24
Redeemable units issued for reinvested distributions	4	5	9	9	-	-	7	8
Redeemable units redeemed	-	(80)	-	(110)	(228,848)	(261,432)	(742)	(18,977)
Number of redeemable units at the end of period/year	6,907	154	228	201	2,238,905	2,315,179	60,487	57,398

	Series I		Series O		Series OT5		Series OT8	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	17,367,274	17,730,225	1,336,413	1,662,846	166	238	223	313
Redeemable units issued	553,892	1,042,781	36,186	47,560	-	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	4	5	9	10
Redeemable units redeemed	(712,298)	(1,380,146)	(215,862)	(223,095)	-	(90)	-	(120)
Number of redeemable units at the end of period/year	17,208,868	17,392,860	1,156,737	1,487,311	170	153	232	203

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series AT5	2.000	0.22
Series AT6	2.000	0.22
Series AT8	2.000	0.22
Series E	1.950	0.15
Series ET5	1.950	0.15
Series ET8	1.950	0.15
Series EF	0.950	0.15
Series EFT5	0.950	0.15
Series EFT8	0.950	0.15
Series F	1.000	0.22
Series FT8	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PT8	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
Canadian Equity Alpha Corporate Class (I Shares)	80,607
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	5,263
CI Auspice Broad Commodity Fund (Hedged Common Units)	5,438
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	10,847
CI Canadian Bond Fund (Series I)	83,011
CI Canadian Dividend Fund (Series I)	60,321
CI Canadian Equity Income Private Trust (Series I)	36,915
CI Corporate Bond Fund (Series I)	17,905
CI Emerging Markets Corporate Class (I Shares)	82,713
CI Enhanced Government Bond ETF (Hedged Common Units)	15,957
CI Global Artificial Intelligence Fund (ETF C\$ Series)	40,748
CI Global Bond Currency Neutral Fund (Series I)	21,093
CI Global Short-Term Bond Fund (ETF C\$ Series)	15,545
CI Gold Bullion Fund (ETF US\$ Series)	10,523
CI Income Fund (Series I)	6,852
CI International Equity Fund (Series I)	48,843
CI International Value Corporate Class (I Shares)	59,449
CI Japan Equity Index ETF (Non-Hedged Units)	36,782
CI Morningstar Canada Momentum Index ETF (Common Units)	40,204
CI Morningstar Canada Value Index ETF (Common Units)	31,738
CI Morningstar International Value Index ETF (Unhedged Common Units)	32,165
CI Munro Global Growth Equity Fund (Series I)	77,620
CI Precious Metals Fund (Series I)	9,122
CI Private Markets Growth Fund (Series I)	39,680
CI Private Markets Income Fund (Series I)	9,234
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	16,611
CI U.S. Equity Fund (Series I)	60,013
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	27,557
International Equity Growth Pool (Series I)	55,030
U.S. Equity Value Pool (Series I)	28,315

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	6,154
CI Auspice Broad Commodity Fund (Hedged Common Units)	6,711
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	39,786
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	9,763
CI Canadian Bond Fund (Series I)	51,582
CI Canadian Core Plus Bond Fund (Series I)	19,712
CI Canadian Dividend Fund (Series I)	56,998
CI Canadian Equity Income Private Trust (Series I)	45,126
CI Corporate Bond Fund (Series I)	19,670
CI Emerging Markets Corporate Class (I Shares)	52,538
CI Enhanced Government Bond ETF (Hedged Common Units)	9,641
CI Global Artificial Intelligence ETF (ETF C\$ Series)	44,747
CI Global Bond Currency Neutral Fund (Series I)	4,538
CI Global Bond Fund (Series I)	4,635
CI Global Financial Sector ETF (Common Units)	13,259
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	13,506
CI Global Short-Term Bond Fund (ETF C\$ Series)	13,297
CI International Equity Fund (Series I)	71,275
CI International Value Corporate Class (I Shares)	58,128
CI Japan Equity Index ETF (Non-Hedged Units)	39,864
CI Morningstar Canada Momentum Index ETF (Common Units)	37,848
CI Morningstar Canada Value Index ETF (Common Units)	13,632
CI Morningstar International Value Index ETF (Unhedged Common Units)	29,606
CI Munro Global Growth Equity Fund (Series I)	84,878
CI North American Small/Mid Cap Equity Fund (Series I)	7,060
CI Precious Metals Fund (Series I)	9,964
CI Private Markets Growth Fund (Series I)	38,284
CI Private Markets Income Fund (Series I)	9,122
CI Select Canadian Equity Fund (Series I)	38,243
CI Synergy Canadian Corporate Class (I Shares)	55,981
CI U.S. Equity Fund (Series I)	28,062
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	25,941
US Equity Value Pool (Series I)	32,475

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds and Categories	Net Assets (%)
CI Canadian Bond Fund (Series I)	7.1
CI Emerging Markets Corporate Class (I Shares)	7.1
Canadian Equity Alpha Corporate Class (I Shares)	6.9
CI Munro Global Growth Equity Fund (Series I)	6.6
CI Canadian Dividend Fund (Series I)	5.2
CI International Value Corporate Class (I Shares)	5.1
CI U.S. Equity Fund (Series I)	5.1
International Equity Growth Pool (Series I)	4.7
CI International Equity Fund (Series I)	4.2
CI Global Artificial Intelligence Fund (ETF C\$ Series)	3.5
CI Private Markets Growth Fund (Series I)	3.4
CI Morningstar Canada Momentum Index ETF (Common Units)	3.4
CI Canadian Equity Income Private Trust (Series I)	3.2
CI Japan Equity Index ETF (Non-Hedged Units)	3.1
CI Morningstar Canada Value Index ETF (Common Units)	2.7
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.7
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	2.4
U.S. Equity Value Pool (Series I)	2.4
iShares S&P/TSX 60 Index ETF	2.4
SPDR S&P 500 ETF Trust	2.3
CI Global Bond Currency Neutral Fund (Series I)	1.8
CI Corporate Bond Fund (Series I)	1.5
CI Enhanced Government Bond ETF (Hedged Common Units)	1.4
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	1.4
CI Global Short-Term Bond Fund (ETF C\$ Series)	1.3
iShares China Large-Cap ETF	1.1
Other Net Assets (Liabilities)	1.1
Xtrackers Harvest CSI 300 China A-Shares ETF	1.0
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	0.9
CI Gold Bullion Fund (ETF US\$ Series)	0.9
CI Precious Metals Fund (Series I)	0.8
CI Private Markets Income Fund (Series I)	0.8
CI Income Fund (Series I)	0.6
SPDR Bloomberg Emerging Markets Local Bond ETF	0.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.5
iShares TIPS Bond ETF	0.5
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.4
Industrials	0.0
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Munro Global Growth Equity Fund (Series I)	8.0
CI International Equity Fund (Series I)	6.7
CI International Value Corporate Class (I Shares)	5.5
CI Canadian Dividend Fund (Series I)	5.4
CI Synergy Canadian Corporate Class (I Shares)	5.3
CI Emerging Markets Corporate Class (I Shares)	4.9
CI Canadian Bond Fund (Series I)	4.8
CI Canadian Equity Income Private Trust (Series I)	4.3
CI Global Artificial Intelligence ETF (ETF C\$ Series)	4.2
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.7
CI Japan Equity Index ETF (Non-Hedged Units)	3.7
CI Private Markets Growth Fund (Series I)	3.6
CI Select Canadian Equity Fund (Series I)	3.6
CI Morningstar Canada Momentum Index ETF (Common Units)	3.6
Other Net Assets (Liabilities)	3.5
US Equity Value Pool (Series I)	3.1
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.8
CI U.S. Equity Fund (Series I)	2.6
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	2.4
iShares China Large-Cap ETF	2.0
CI Canadian Core Plus Bond Fund (Series I)	1.9
CI Corporate Bond Fund (Series I)	1.8
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.3
CI Morningstar Canada Value Index ETF (Common Units)	1.3
CI Global Financial Sector ETF (Common Units)	1.2
CI Global Short-Term Bond Fund (ETF C\$ Series)	1.2
CI Precious Metals Fund (Series I)	0.9
CI Private Markets Income Fund (Series I)	0.9
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	0.9
CI Enhanced Government Bond ETF (Hedged Common Units)	0.9
CI North American Small/Mid Cap Equity Fund (Series I)	0.7
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.6
iShares TIPS Bond ETF	0.6
CI Global Bond Currency Neutral Fund (Series I)	0.4
CI Global Bond Fund (Series I)	0.4
iShares Core Canadian Universe Bond Index ETF	0.4
Option Contract(s)	0.3
Foreign Currency Forward Contract(s)	(0.0)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025, the Fund's direct exposure to other price risk through its investment in equities was insignificant.

As at March 31, 2025, the Fund did not invest directly in equities and therefore was not subject to other price risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$115,910,000 (March 31, 2025 - \$102,417,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	124,499	(90,650)	33,849	2.9
Total	124,499	(90,650)	33,849	2.9

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	75,043	(23,802)	51,241	4.8
Total	75,043	(23,802)	51,241	4.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,385,000 (March 31, 2025 - \$5,124,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	-	-	161	161
Fund(s)	755,366	-	48,914	804,280
Exchange-Traded Fund(s)	354,656	-	-	354,656
Foreign currency forward contract(s), net	-	(1,318)	-	(1,318)
Option contract(s)	185	-	-	185
Total	1,110,207	(1,318)	49,075	1,157,964

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	666,804	-	47,407	714,211
Exchange-Traded Fund(s)	309,963	-	-	309,963
Foreign currency forward contract(s), net	-	(94)	-	(94)
Option contract(s)	3,280	-	-	3,280
Total	980,047	(94)	47,407	1,027,360

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(363)	-	-	(363)
Total	(363)	-	-	(363)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	-	164	-	-	-	-	(3)	161
Fund(s)	47,407	532	-	-	-	-	975	48,914
Total	47,407	696	-	-	-	-	972	49,075

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$972,419.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	41,941	10,491	(7,925)	-	-	155	2,745	47,407
Total	41,941	10,491	(7,925)	-	-	155	2,745	47,407

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$2,951,247.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	39,680,484		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd) as at March 31, 2025			
Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	38,284,237		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,559,463	1,524,348
Investments pledged as collateral	-	-
Cash	17,512	55,585
Unrealized gain on futures and foreign currency forward contracts	-	54
Swaps, swaptions and options	111	2,014
Receivable for investments sold	3,988	-
Receivable for unit subscriptions	506	1,531
Dividends receivable	26	-
Interest receivable	41	125
Fees rebate receivable	103	815
Other accounts receivable	-	-
	1,581,750	1,584,472
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	840	17
Swaps, swaptions and options	-	226
Management fees payable	57	174
Administration fees payable	7	19
Distributions payable to holders of redeemable units	1	1
Payable for investments purchased	3,888	-
Payable for unit redemptions	1,497	2,621
Other accounts payable	-	-
	6,290	3,058
Net assets attributable to holders of redeemable units	1,575,460	1,581,414

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,000,983	1,013,860	10.87	10.57	92,048,778	95,905,551
Series E	49,822	50,972	8.72	8.48	5,713,259	6,010,987
Series EF	6,005	6,698	8.76	8.52	685,563	786,501
Series F	118,254	114,682	10.90	10.59	10,852,639	10,829,400
Series I	304,508	299,639	10.48	10.18	29,065,899	29,435,280
Series O	88,927	88,728	7.78	7.67	11,430,141	11,563,951
Series P	5,198	5,008	8.95	8.70	580,875	575,411
Series Y	-	-	9.74	9.42	16	16
Series Z	1,763	1,827	9.65	9.36	182,693	195,086

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	4,302	3,235
Interest for distribution purposes	2,738	2,605
Income distributions from investments	17,681	17,526
Capital gain distributions from investments	3,283	4,084
Derivative income (loss)	(702)	-
Net realized gain (loss) on sale of investments and derivatives	93,699	13,721
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(25,302)	60,035
Total net gain (loss) on investments and derivatives	95,699	101,206
Other income		
Securities lending revenue (Note 6)	41	-
Foreign exchange gain (loss) on cash	(436)	(47)
Fees rebate	1,559	1,796
Other income	-	-
Total other income	1,164	1,749
Total income	96,863	102,955
Expenses		
Management fees (Note 5)	9,308	9,807
Administration fees (Note 5)	1,057	1,109
Commissions and other portfolio transaction costs	358	116
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	367	274
Harmonized sales tax	1,041	1,078
Other expenses	-	-
Total expenses	12,132	12,385
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	84,731	90,570

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	51,420	55,717	0.55	0.55	93,795,511	101,506,137
Series E	2,532	2,963	0.44	0.43	5,814,776	6,837,325
Series EF	342	364	0.46	0.49	738,245	749,423
Series F	6,469	5,882	0.59	0.59	10,900,619	9,926,951
Series I	18,320	19,286	0.62	0.62	29,331,445	30,974,389
Series O	5,254	5,882	0.46	0.47	11,432,132	12,550,002
Series P	304	378	0.53	0.52	575,127	729,596
Series Y	-	-	0.57	0.57	16	15
Series Z	90	98	0.48	0.49	187,638	201,407

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,013,860	1,069,479	50,972	59,714	6,698	6,069	114,682	101,240
Increase (decrease) in net assets attributable to holders of redeemable units	51,420	55,717	2,532	2,963	342	364	6,469	5,882
Distributions to holders of redeemable units								
From net investment income	(8,315)	(8,441)	(414)	(454)	(62)	(60)	(1,100)	(943)
From net realized gains	(1,735)	(602)	(86)	(32)	(13)	(4)	(230)	(67)
Return of capital	(13,481)	(16,418)	(670)	(882)	(100)	(117)	(1,783)	(1,833)
Total distributions to holders of redeemable units	(23,531)	(25,461)	(1,170)	(1,368)	(175)	(181)	(3,113)	(2,843)
Redeemable unit transactions								
Proceeds from redeemable units issued	52,108	54,335	1,553	1,736	158	1,103	11,886	14,349
Reinvestment of distributions to holders of redeemable units	22,109	23,914	1,066	1,254	163	159	2,867	2,620
Redemption of redeemable units	(114,983)	(120,608)	(5,131)	(8,141)	(1,181)	(537)	(14,537)	(12,873)
Net increase (decrease) from redeemable unit transactions	(40,766)	(42,359)	(2,512)	(5,151)	(860)	725	216	4,096
Net increase (decrease) in net assets attributable to holders of redeemable units	(12,877)	(12,103)	(1,150)	(3,556)	(693)	908	3,572	7,135
Net assets attributable to holders of redeemable units at the end of period/year	1,000,983	1,057,376	49,822	56,158	6,005	6,977	118,254	108,375

	Series I		Series O		Series P		Series Y	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	299,639	308,379	88,728	98,653	5,008	6,527	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	18,320	19,286	5,254	5,882	304	378	-	-
Distributions to holders of redeemable units								
From net investment income	(3,409)	(3,375)	(1,425)	(1,466)	(57)	(68)	-	-
From net realized gains	(711)	(241)	(297)	(104)	(12)	(5)	-	-
Return of capital	(5,527)	(6,564)	(2,311)	(2,851)	(93)	(132)	-	-
Total distributions to holders of redeemable units	(9,647)	(10,180)	(4,033)	(4,421)	(162)	(205)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	10,476	18,725	1,684	3,477	47	284	-	-
Reinvestment of distributions to holders of redeemable units	9,647	10,180	3,936	4,325	162	205	-	-
Redemption of redeemable units	(23,927)	(31,906)	(6,642)	(12,310)	(161)	(896)	-	-
Net increase (decrease) from redeemable unit transactions	(3,804)	(3,001)	(1,022)	(4,508)	48	(407)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	4,869	6,105	199	(3,047)	190	(234)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	304,508	314,484	88,927	95,606	5,198	6,293	-	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series Z		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,827	1,865	1,581,414	1,651,926
Increase (decrease) in net assets attributable to holders of redeemable units	90	98	84,731	90,570
Distributions to holders of redeemable units				
From net investment income	(14)	(14)	(14,796)	(14,821)
From net realized gains	(3)	(1)	(3,087)	(1,056)
Return of capital	(23)	(27)	(23,988)	(28,824)
Total distributions to holders of redeemable units	(40)	(42)	(41,871)	(44,701)
Redeemable unit transactions				
Proceeds from redeemable units issued	19	14	77,931	94,023
Reinvestment of distributions to holders of redeemable units	34	36	39,984	42,693
Redemption of redeemable units	(167)	(91)	(166,729)	(187,362)
Net increase (decrease) from redeemable unit transactions	(114)	(41)	(48,814)	(50,646)
Net increase (decrease) in net assets attributable to holders of redeemable units	(64)	15	(5,954)	(4,777)
Net assets attributable to holders of redeemable units at the end of period/year	1,763	1,880	1,575,460	1,647,149

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	84,731	90,570
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(93,699)	(13,721)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	25,302	(60,035)
Unrealized foreign exchange (gain) loss on cash	129	36
Commissions and other portfolio transaction costs	358	116
Proceeds from sale and maturity of investments and derivatives	836,571	365,813
Purchase of investments and derivatives	(780,229)	(177,027)
Non-cash distributions from investments	(20,964)	(21,610)
(Increase) decrease in dividends receivable	(26)	2
(Increase) decrease in interest receivable	84	(132)
Increase (decrease) in management fees payable	(117)	(62)
Increase (decrease) in administration fees payable	(12)	(7)
Change in other accounts receivable and payable	712	(682)
Net cash from (used in) operating activities	52,840	183,261
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,887)	(2,006)
Proceeds from issuance of redeemable units	63,506	87,714
Amounts paid on redemption of redeemable units	(152,403)	(180,523)
Net cash from (used in) financing activities	(90,784)	(94,815)
Unrealized foreign exchange gain (loss) on cash	(129)	(36)
Net increase (decrease) in cash	(37,944)	88,446
Cash (bank overdraft), beginning of period/year	55,585	14,600
Cash (bank overdraft), end of period/year	17,512	103,010
Supplementary Information:		
Interest received, net of withholding tax*	2,822	2,473
Dividends received, net of withholding tax*	3,909	2,963
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FUND(S)					
	1,403,143	Canadian Equity Alpha Corporate Class (I Shares)	35,625,351	36,161,235	
	47,291,074	CI Canadian Bond Fund (Series I)	466,494,895	459,456,434	
	839,275	CI Canadian Dividend Fund (Series I)	19,385,398	27,019,775	
	1,180,031	CI Canadian Equity Income Private Trust (Series I)	13,375,240	16,635,480	
	9,990,511	CI Corporate Bond Fund (Series I)	97,513,436	99,128,848	
	1,495,721	CI Emerging Markets Corporate Class (I Shares)	27,453,827	36,467,483	
	11,241,361	CI Global Bond Currency Neutral Fund (Series I)	114,968,880	115,268,914	
	5,228,402	CI Income Fund (Series I)	37,456,475	37,976,495	
	949,921	CI International Equity Fund (Series I)	18,553,248	21,663,999	
	974,161	CI International Value Corporate Class (I Shares)	18,053,891	25,606,108	
	1,331,782	CI Munro Global Growth Equity Fund (Series I)	34,774,470	35,572,304	
	19,468	CI Precious Metals Fund (Series I)	1,540,817	4,044,297	
USD	3,184,461	CI Private Markets Growth Fund (Series I)	46,989,498	54,919,043	
USD	1,153,766	CI Private Markets Income Fund (Series I)	16,537,413	18,140,519	
	443,428	CI U.S. Equity Fund (Series I)	23,844,794	26,746,789	
	216,615	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	12,496,872	12,351,440	
	609,804	International Equity Growth Pool (Series I)	25,460,086	25,990,397	
	230,379	U.S. Equity Value Pool (Series I)	9,296,441	12,684,506	
			1,019,821,032	1,065,834,066	67.6
EXCHANGE-TRADED FUND(S)					
	1,333,800	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	27,066,504	27,036,126	
	690,581	CI Auspice Broad Commodity Fund (Hedged Common Units)	13,141,998	13,314,402	
	1,339,218	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	59,760,542	60,104,103	
	8,713,970	CI Enhanced Government Bond ETF (Hedged Common Units)	88,901,719	87,836,817	
	561,553	CI Global Artificial Intelligence Fund (ETF C\$ Series)	12,346,209	18,160,624	
	4,132,147	CI Global Short-Term Bond Fund (ETF C\$ Series)	83,808,110	83,923,905	
USD	474,689	CI Gold Bullion Fund (ETF US\$ Series)	21,811,760	25,255,682	
	411,011	CI Japan Equity Index ETF (Non-Hedged Units)	11,409,984	16,666,496	
	457,500	CI Morningstar Canada Momentum Index ETF (Common Units)	17,733,806	17,993,475	
	445,550	CI Morningstar Canada Value Index ETF (Common Units)	11,347,231	14,213,045	
	331,255	CI Morningstar International Value Index ETF (Unhedged Common Units)	14,002,924	13,922,648	
	279,682	CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	7,441,483	7,526,243	
USD	106,217	iShares China Large-Cap ETF	5,286,450	6,081,405	
	287,915	iShares S&P/TSX 60 Index ETF	12,582,707	12,889,955	
USD	216,073	iShares TIPS Bond ETF	33,668,229	33,444,832	
USD	1,269,808	SPDR Bloomberg Emerging Markets Local Bond ETF	37,547,266	37,747,217	
USD	11,940	SPDR S&P 500 ETF Trust	10,816,530	11,069,845	
USD	120,354	Xtrackers Harvest CSI 300 China A-Shares ETF	5,001,648	5,524,040	
			473,675,100	492,710,860	31.3
INDUSTRIALS					
USD	20,128	Altera Infrastructure LP (formerly Teekay Offshore Partners LP)	935,582	918,238	0.1
Total Investment Portfolio before Commissions and other portfolio transaction costs			1,494,431,714	1,559,463,164	99.0
Commissions and other portfolio transaction costs			(364,419)		
Total Investment Portfolio before Derivative Instruments			1,494,067,295	1,559,463,164	99.0
Foreign Currency Forward Contract(s)				(839,966)	(0.1)
Long Option Contract(s)				110,672	0.0
Total Investment Portfolio			1,494,067,295	1,558,733,870	98.9
Other Net Assets (Liabilities)				16,726,196	1.1
Net Assets Attributable to Holders of Redeemable Units				1,575,460,066	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Income Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	3,019	USD	2,204	1.37	(46)
Bank of Montreal	A-1	October 15, 2025	CAD	93,005	USD	67,507	1.38	(873)
Bank of Montreal	A-1	October 15, 2025	CAD	123,373	USD	91,374	1.35	(3,697)
Bank of Montreal	A-1	November 18, 2025	CAD	1,298,351	USD	948,227	1.37	(18,209)
Bank of Montreal	A-1	December 10, 2025	CAD	6,565,669	USD	4,778,681	1.37	(62,731)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	46,158	USD	34,128	1.35	(1,303)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	1,296,541	USD	944,970	1.37	(15,496)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	3,287,486	USD	2,394,770	1.37	(34,245)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	864,643	USD	632,152	1.37	(13,064)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	2,612,537	USD	1,896,455	1.38	(20,583)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	7,311,377	USD	5,316,283	1.38	(62,717)
Citibank N.A	A-1	October 15, 2025	CAD	3,684,335	USD	2,717,062	1.36	(94,155)
Citibank N.A	A-1	November 18, 2025	CAD	1,475,129	USD	1,074,658	1.37	(16,972)
Citibank N.A	A-1	December 10, 2025	CAD	5,420,402	USD	3,942,412	1.37	(48,027)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	79,007	USD	57,989	1.36	(1,635)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,820,675	USD	1,326,216	1.37	(23,630)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	2,531,836	USD	1,844,361	1.37	(33,030)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	1,731,653	USD	1,264,303	1.37	(23,760)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	9,850,009	USD	7,168,022	1.37	(92,591)
JPMorgan Chase & Co.	A-1	October 15, 2025	CAD	1,365,514	USD	994,662	1.37	(17,715)
JPMorgan Chase & Co.	A-1	December 10, 2025	CAD	15,335,563	USD	11,063,500	1.39	(10,364)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	143,862	USD	105,675	1.36	(3,096)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	1,296,913	USD	948,227	1.37	(19,646)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	5,729,345	USD	4,181,346	1.37	(70,504)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	41,067	USD	30,193	1.36	(921)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,365,660	USD	994,662	1.37	(17,569)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	5,731,329	USD	4,181,346	1.37	(68,520)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	138,862	USD	101,901	1.36	(2,847)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	1,256,788	USD	915,936	1.37	(14,937)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	5,979,261	USD	4,344,636	1.38	(47,083)
Total Foreign Currency Forward Contract(s) Value								(839,966)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
281	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	1,668,801	110,672
Total Long Option Contract(s) Value						1,668,801	110,672

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(840)	-	-	(840)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(840)	-	-	(840)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	54	(2)	-	52
Derivative assets - Swaps and swaptions	-	-	-	-
Total	54	(2)	-	52
Derivative liabilities - Foreign currency forward contracts	(17)	2	-	(15)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(17)	2	-	(15)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Currency Neutral Fund	393,841	115,269	29.3
CI Enhanced Government Bond ETF	628,996	87,837	14.0
CI Global Short-Term Bond Fund	628,673	83,924	13.3
CI Canadian Bond Fund	3,673,131	459,456	12.5
CI Auspice Broad Commodity Fund	170,824	13,314	7.8
CI Emerging Markets Corporate Class	487,481	36,468	7.5
CI International Value Corporate Class	386,352	25,606	6.6
CI U.S. Small/Mid Cap Equity Corporate Class	212,717	12,351	5.8
CI Corporate Bond Fund	1,780,081	99,129	5.6
CI Canadian Equity Income Private Trust	307,116	16,635	5.4
CI U.S. Enhanced Value Index Fund	144,111	7,526	5.2
CI Canadian Aggregate Bond Index ETF	1,152,711	60,104	5.2
CI Gold Bullion Fund	507,258	25,256	5.0
CI Alternative Investment Grade Credit Fund	606,932	27,036	4.5
International Equity Growth Pool	698,825	25,990	3.7
CI Morningstar Canada Value Index ETF	414,442	14,213	3.4
CI Private Markets Growth Fund	1,608,677	54,919	3.4
CI International Equity Fund	639,308	21,664	3.4
CI Private Markets Income Fund	705,892	18,141	2.6
U.S. Equity Value Pool	494,888	12,685	2.6
CI Morningstar Canada Momentum Index ETF	719,048	17,993	2.5
CI Japan Equity Index ETF	732,631	16,667	2.3
Canadian Equity Alpha Corporate Class	1,733,299	36,161	2.1
CI Morningstar International Value Index ETF	678,054	13,923	2.1
CI Munro Global Growth Equity Fund	1,755,543	35,572	2.0
CI Global Artificial Intelligence Fund	900,822	18,161	2.0
CI Income Fund	2,390,710	37,977	1.6
CI Canadian Dividend Fund	1,755,409	27,020	1.5
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	37,747	1.2
CI Precious Metals Fund	384,569	4,044	1.1
CI U.S. Equity Fund	3,525,567	26,747	0.8
iShares TIPS Bond ETF	19,502,894	33,445	0.2
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	5,524	0.2
iShares S&P/TSX 60 Index ETF	18,485,533	12,890	0.1
iShares China Large-Cap ETF	9,781,938	6,081	0.1
SPDR S&P 500 ETF Trust	946,575,707	11,070	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Income US\$ Fund	132,978	48,818	36.7
CI Global Bond Currency Neutral Fund	102,272	31,439	30.7
CI Global Bond Fund	188,988	31,458	16.6
CI Global Short-Term Bond Fund	443,452	61,579	13.9
CI Dividend Income & Growth Corporate Class	338,503	42,130	12.4
CI Canadian Core Plus Bond Fund	908,941	113,097	12.4
CI Enhanced Government Bond ETF	660,316	61,751	9.4
CI Alternative Investment Grade Credit Fund	680,023	63,465	9.3
CI Emerging Markets Corporate Class	348,636	27,687	7.9
CI Canadian Bond Fund	2,786,022	202,703	7.3
CI Corporate Bond Fund	1,740,681	125,392	7.2
CI Canadian Equity Income Private Trust	354,673	25,530	7.2
CI Global Dividend Corporate Class	295,389	19,065	6.5
CI International Value Corporate Class	385,059	23,662	6.1
CI Income Fund	2,424,234	138,003	5.7
CI Global Healthcare Leaders Index ETF	159,670	8,833	5.5
CI Auspice Broad Commodity Fund	159,964	7,145	4.5
CI Munro Alternative Global Growth Fund	1,371,972	60,273	4.4
CI Canada Quality Dividend Growth Index ETF	882,702	34,518	3.9
CI Canadian Aggregate Bond Index ETF	1,208,890	46,860	3.9
CI Morningstar Canada Value Index ETF	295,349	11,090	3.8
CI International Equity Fund	755,846	28,141	3.7
CI Private Markets Growth Fund	1,533,686	52,987	3.5
CI Global Artificial Intelligence ETF	642,454	19,998	3.1
CI Precious Metals Fund	288,994	8,181	2.8
US Equity Value Pool	482,330	13,595	2.8
CI Private Markets Income Fund	686,048	17,922	2.6
CI Canadian Dividend Fund	1,667,217	41,662	2.5
CI Global Dividend Opportunities Fund	773,025	18,361	2.4
CI Japan Equity Index ETF	810,933	17,291	2.1
CI Global Financial Sector ETF	592,643	5,041	0.9
CI U.S. Equity Fund	3,217,073	13,462	0.4
iShares TIPS Bond ETF	21,025,046	40,944	0.2
iShares Core Canadian Universe Bond Index ETF	12,238,973	21,343	0.2
iShares iBoxx High Yield Corporate Bond ETF	22,867,446	29,565	0.1
iShares China Large-Cap ETF	10,871,058	11,357	0.1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	355	113
Soft dollar commissions†	138	36

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	95,905,551	104,021,763	6,010,987	7,236,896	786,501	732,283	10,829,400	9,833,870
Redeemable units issued	4,909,717	5,243,105	182,754	209,050	18,482	131,007	1,122,504	1,382,074
Redeemable units issued for reinvested distributions	2,088,645	2,309,310	125,611	150,909	19,177	19,049	270,324	252,625
Redeemable units redeemed	(10,855,135)	(11,656,813)	(606,093)	(983,031)	(138,597)	(64,232)	(1,369,589)	(1,242,916)
Number of redeemable units at the end of period/year	92,048,778	99,917,365	5,713,259	6,613,824	685,563	818,107	10,852,639	10,225,653

	Series I		Series O		Series P		Series Y	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	29,435,280	31,171,417	11,563,951	12,864,143	575,411	770,347	16	15
Redeemable units issued	1,028,862	1,891,180	220,168	453,891	5,337	32,991	-	-
Redeemable units issued for reinvested distributions	946,426	1,021,688	516,720	564,468	18,594	24,028	-	1
Redeemable units redeemed	(2,344,669)	(3,208,589)	(870,698)	(1,604,821)	(18,467)	(105,315)	-	-
Number of redeemable units at the end of period/year	29,065,899	30,875,696	11,430,141	12,277,681	580,875	722,051	16	16

	Series Z	
	2025	2024
Number of redeemable units at the beginning of period/year	195,086	205,342
Redeemable units issued	1,933	1,481
Redeemable units issued for reinvested distributions	3,601	3,994
Redeemable units redeemed	(17,927)	(9,984)
Number of redeemable units at the end of period/year	182,693	200,833

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.650	0.17
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	0.900	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series Y	0.700	0.17
Series Z	1.450	0.17

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	11,547	13,863
Collateral (non-cash)	12,692	14,587

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	62	-
Charges	(21)	-
Securities lending revenue	41	-
Charges as a % of gross securities lending revenue	34.0	-

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
Canadian Equity Alpha Corporate Class (I Shares)	36,161
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	27,036
CI Auspice Broad Commodity Fund (Hedged Common Units)	13,314
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	60,104
CI Canadian Bond Fund (Series I)	459,456
CI Canadian Dividend Fund (Series I)	27,020
CI Canadian Equity Income Private Trust (Series I)	16,635
CI Corporate Bond Fund (Series I)	99,129
CI Emerging Markets Corporate Class (I Shares)	36,468
CI Enhanced Government Bond ETF (Hedged Common Units)	87,837
CI Global Artificial Intelligence Fund (ETF C\$ Series)	18,161
CI Global Bond Currency Neutral Fund (Series I)	115,269
CI Global Short-Term Bond Fund (ETF C\$ Series)	83,924
CI Gold Bullion Fund (ETF US\$ Series)	25,256
CI Income Fund (Series I)	37,977
CI International Equity Fund (Series I)	21,664
CI International Value Corporate Class (I Shares)	25,606
CI Japan Equity Index ETF (Non-Hedged Units)	16,667
CI Morningstar Canada Momentum Index ETF (Common Units)	17,993
CI Morningstar Canada Value Index ETF (Common Units)	14,213
CI Morningstar International Value Index ETF (Unhedged Common Units)	13,923
CI Munro Global Growth Equity Fund (Series I)	35,572
CI Precious Metals Fund (Series I)	4,044
CI Private Markets Growth Fund (Series I)	54,919
CI Private Markets Income Fund (Series I)	18,141
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	7,526
CI U.S. Equity Fund (Series I)	26,747
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	12,351
International Equity Growth Pool (Series I)	25,990
U.S. Equity Value Pool (Series I)	12,685

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (Series I)	63,465
CI Auspice Broad Commodity Fund (Hedged Common Units)	7,145
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	34,518
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	46,860
CI Canadian Bond Fund (Series I)	202,703
CI Canadian Core Plus Bond Fund (Series I)	113,097
CI Canadian Dividend Fund (Series I)	41,662
CI Canadian Equity Income Private Trust (Series I)	25,530
CI Corporate Bond Fund (Series I)	125,392
CI Dividend Income & Growth Corporate Class (I Shares)	42,130
CI Emerging Markets Corporate Class (I Shares)	27,687
CI Enhanced Government Bond ETF (Hedged Common Units)	61,751
CI Global Artificial Intelligence ETF (ETF C\$ Series)	19,998
CI Global Bond Currency Neutral Fund (Series I)	31,439
CI Global Bond Fund (Series I)	31,458
CI Global Dividend Corporate Class (I Shares)	19,065
CI Global Dividend Opportunities Fund (Series I)	18,361
CI Global Financial Sector ETF (Common Units)	5,041
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	8,833
CI Global Short-Term Bond Fund (ETF C\$ Series)	61,579
CI Income Fund (Series I)	138,003
CI International Equity Fund (Series I)	28,141
CI International Value Corporate Class (I Shares)	23,662
CI Japan Equity Index ETF (Non-Hedged Units)	17,291
CI Morningstar Canada Value Index ETF (Common Units)	11,090
CI Munro Alternative Global Growth Fund (Series I)	60,273
CI Precious Metals Fund (Series I)	8,181
CI Private Markets Growth Fund (Series I)	52,987
CI Private Markets Income Fund (Series I)	17,922
CI U.S. Equity Fund (Series I)	13,462
CI U.S. Income US\$ Fund (Series I)	48,818
US Equity Value Pool (Series I)	13,595

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds and Categories	Net Assets (%)
CI Canadian Bond Fund (Series I)	29.1
CI Global Bond Currency Neutral Fund (Series I)	7.3
CI Corporate Bond Fund (Series I)	6.3
CI Enhanced Government Bond ETF (Hedged Common Units)	5.6
CI Global Short-Term Bond Fund (ETF C\$ Series)	5.3
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	3.8
CI Private Markets Growth Fund (Series I)	3.5
CI Income Fund (Series I)	2.4
SPDR Bloomberg Emerging Markets Local Bond ETF	2.4
Canadian Equity Alpha Corporate Class (I Shares)	2.3
CI Emerging Markets Corporate Class (I Shares)	2.3
CI Munro Global Growth Equity Fund (Series I)	2.3
iShares TIPS Bond ETF	2.1
CI Canadian Dividend Fund (Series I)	1.7
CI U.S. Equity Fund (Series I)	1.7
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.7
CI International Value Corporate Class (I Shares)	1.6
International Equity Growth Pool (Series I)	1.6
CI Gold Bullion Fund (ETF US\$ Series)	1.6
CI International Equity Fund (Series I)	1.4
CI Private Markets Income Fund (Series I)	1.2
CI Global Artificial Intelligence Fund (ETF C\$ Series)	1.2
CI Canadian Equity Income Private Trust (Series I)	1.1
CI Japan Equity Index ETF (Non-Hedged Units)	1.1
CI Morningstar Canada Momentum Index ETF (Common Units)	1.1
Other Net Assets (Liabilities)	1.1
CI Morningstar Canada Value Index ETF (Common Units)	0.9
CI Morningstar International Value Index ETF (Unhedged Common Units)	0.9
CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	0.8
U.S. Equity Value Pool (Series I)	0.8
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.8
iShares S&P/TSX 60 Index ETF	0.8
SPDR S&P 500 ETF Trust	0.7
CI U.S. Enhanced Value Index Fund (Unhedged Common Units)	0.5
iShares China Large-Cap ETF	0.4
Xtrackers Harvest CSI 300 China A-Shares ETF	0.4
CI Precious Metals Fund (Series I)	0.3
Industrials	0.1
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Canadian Bond Fund (Series I)	12.7
CI Income Fund (Series I)	8.6
CI Corporate Bond Fund (Series I)	7.9
CI Canadian Core Plus Bond Fund (Series I)	7.2
CI Alternative Investment Grade Credit Fund (Series I)	4.0
CI Enhanced Government Bond ETF (Hedged Common Units)	3.9
CI Global Short-Term Bond Fund (ETF C\$ Series)	3.8
CI Munro Alternative Global Growth Fund (Series I)	3.8
Other Net Assets (Liabilities)	3.5
CI Private Markets Growth Fund (Series I)	3.4
CI U.S. Income US\$ Fund (Series I)	3.1
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	3.0
CI Dividend Income & Growth Corporate Class (I Shares)	2.7
CI Canadian Dividend Fund (Series I)	2.6
iShares TIPS Bond ETF	2.6
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.2
CI Global Bond Currency Neutral Fund (Series I)	2.0
CI Global Bond Fund (Series I)	2.0
iShares iBoxx High Yield Corporate Bond ETF	1.9
CI Emerging Markets Corporate Class (I Shares)	1.8
CI International Equity Fund (Series I)	1.8
CI Canadian Equity Income Private Trust (Series I)	1.6
CI International Value Corporate Class (I Shares)	1.5
CI Global Artificial Intelligence ETF (ETF C\$ Series)	1.3
iShares Core Canadian Universe Bond Index ETF	1.3
CI Global Dividend Corporate Class (I Shares)	1.2
CI Global Dividend Opportunities Fund (Series I)	1.2
CI Private Markets Income Fund (Series I)	1.1
CI Japan Equity Index ETF (Non-Hedged Units)	1.1
CI U.S. Equity Fund (Series I)	0.9
US Equity Value Pool (Series I)	0.9
CI Morningstar Canada Value Index ETF (Common Units)	0.7
iShares China Large-Cap ETF	0.7
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.6
CI Precious Metals Fund (Series I)	0.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.5
CI Global Financial Sector ETF (Common Units)	0.3
Option Contract(s)	0.1
Foreign Currency Forward Contract(s)	0.0
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025, the Fund's direct exposure to other price risk through its investment in equities was insignificant.

As at March 31, 2025, the Fund did not invest directly in equities and therefore was not subject to other price risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$155,946,000 (March 31, 2025 - \$152,435,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	193,183	(89,209)	103,974	6.6
Total	193,183	(89,209)	103,974	6.6

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	207,473	1,241	208,714	13.2
Total	207,473	1,241	208,714	13.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$10,397,000 (March 31, 2025 - \$20,871,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	-	-	918	918
Fund(s)	992,774	-	73,060	1,065,834
Exchange-Traded Fund(s)	492,711	-	-	492,711
Foreign currency forward contract(s), net	-	(840)	-	(840)
Option contract(s)	111	-	-	111
Total	1,485,596	(840)	73,978	1,558,734

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	1,076,125	-	70,908	1,147,033
Exchange-Traded Fund(s)	377,315	-	-	377,315
Foreign currency forward contract(s), net	-	37	-	37
Option contract(s)	2,014	-	-	2,014
Total	1,455,454	37	70,908	1,526,399

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(226)	-	-	(226)
Total	(226)	-	-	(226)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	-	935	-	-	-	-	(17)	918
Fund(s)	70,908	802	-	-	-	-	1,350	73,060
Total	70,908	1,737	-	-	-	-	1,333	73,978

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$1,332,352.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	62,659	15,390	(11,341)	-	-	211	3,989	70,908
Total	62,659	15,390	(11,341)	-	-	211	3,989	70,908

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$4,249,698.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	73,059,562		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd) as at March 31, 2025			
Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Funds	70,908,317		

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	646,005	508,509
Investments pledged as collateral	-	-
Cash	16,600	20,836
Unrealized gain on futures and foreign currency forward contracts	24	442
Swaps, swaptions and options	247	2,057
Receivable for investments sold	-	4
Receivable for unit subscriptions	521	505
Dividends receivable	-	-
Interest receivable	48	87
Fees rebate receivable	90	135
Other accounts receivable	-	-
	663,535	532,575
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,414	1,101
Swaps, swaptions and options	-	92
Management fees payable	17	42
Administration fees payable	2	5
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	6,583	5,308
Payable for unit redemptions	459	299
Other accounts payable	-	-
	8,475	6,847
Net assets attributable to holders of redeemable units	655,060	525,728

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	252,583	206,336	24.35	19.50	10,370,947	10,583,313
Series AT5	1	1	7.68	6.31	163	159
Series AT8	16	13	4.64	3.86	3,347	3,336
Series E	8,450	6,985	14.07	11.25	600,645	620,739
Series ET5	1	1	8.37	6.87	161	157
Series ET8	1	1	6.07	5.06	217	208
Series EF	1,153	875	14.20	11.30	81,207	77,472
Series EFT5	1	1	8.49	6.92	161	157
Series EFT8	1	1	6.16	5.10	220	211
Series F	31,842	23,847	31.12	24.78	1,023,277	962,543
Series FT8	68	64	7.04	5.83	9,594	10,973
Series I	344,214	274,214	23.02	18.20	14,953,388	15,064,842
Series O	9,517	7,771	18.74	14.83	507,966	524,021
Series OT5	1	1	8.56	6.94	162	158
Series OT8	1	1	6.22	5.12	224	216
Series P	7,208	5,615	14.55	11.52	495,497	487,446
Series PT8	2	1	7.33	6.04	190	183

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,063	863
Interest for distribution purposes	379	321
Income distributions from investments	243	361
Capital gain distributions from investments	73	199
Derivative income (loss)	(999)	-
Net realized gain (loss) on sale of investments and derivatives	21,606	38,291
Change in unrealized appreciation (depreciation) in value of investments and derivatives	115,330	(1,563)
Total net gain (loss) on investments and derivatives	138,695	38,472
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(585)	(1)
Fees rebate	549	286
Other income	-	-
Total other income	(36)	285
Total income	138,659	38,757
Expenses		
Management fees (Note 5)	2,520	2,262
Administration fees (Note 5)	300	267
Commissions and other portfolio transaction costs	610	361
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	69	9
Harmonized sales tax	264	236
Other expenses	-	-
Total expenses	3,764	3,136
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	134,895	35,621

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	50,827	13,014	4.86	1.31	10,456,220	9,913,614
Series AT5	-	1	1.55	0.45	161	2,375
Series AT8	4	1	0.94	0.41	3,341	1,541
Series E	1,734	400	2.83	0.77	612,862	520,500
Series ET5	-	-	1.69	0.43	158	184
Series ET8	-	-	1.24	0.32	212	243
Series EF	238	68	2.93	0.85	80,938	79,398
Series EFT5	-	-	1.76	0.47	158	189
Series EFT8	-	-	1.29	0.35	215	250
Series F	6,313	1,294	6.38	1.84	989,337	701,616
Series FT8	17	4	1.46	0.46	11,182	9,644
Series I	72,253	19,682	4.81	1.50	15,015,316	13,129,556
Series O	2,012	755	3.90	1.20	516,031	630,107
Series OT5	-	-	1.81	0.51	160	195
Series OT8	-	-	1.32	0.39	220	258
Series P	1,496	402	3.03	0.95	493,371	422,934
Series PT8	1	-	1.56	0.45	186	219

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT8		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	206,336	209,339	1	16	13	6	6,985	5,801
Increase (decrease) in net assets attributable to holders of redeemable units	50,827	13,014	-	1	4	1	1,734	400
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(83)	(65)	-	-	(1)	-	(8)	(4)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(83)	(65)	-	-	(1)	-	(8)	(4)
Redeemable unit transactions								
Proceeds from redeemable units issued	17,007	10,006	-	-	-	9	64	917
Reinvestment of distributions to holders of redeemable units	-	4	-	-	-	-	-	-
Redemption of redeemable units	(21,504)	(20,853)	-	-	-	-	(325)	(69)
Net increase (decrease) from redeemable unit transactions	(4,497)	(10,843)	-	-	-	9	(261)	848
Net increase (decrease) in net assets attributable to holders of redeemable units	46,247	2,106	-	1	3	10	1,465	1,244
Net assets attributable to holders of redeemable units at the end of period/year	252,583	211,445	1	17	16	16	8,450	7,045

	Series ET5		Series ET8		Series EF		Series EFT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	2	1	1	875	945	1	2
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	-	-	238	68	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	(1)	(1)	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	(1)	(1)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	-	-	45	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	(1)	-	-	(4)	(5)	-	(1)
Net increase (decrease) from redeemable unit transactions	-	(1)	-	-	41	(5)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(1)	-	-	278	62	-	(1)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	1	1	1,153	1,007	1	1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT8		Series F		Series FT8		Series I	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	2	23,847	18,993	64	64	274,214	254,336
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	6,313	1,294	17	4	72,253	19,682
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(14)	(9)	(3)	(2)	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(14)	(9)	(3)	(2)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	4,396	3,186	4	-	12,542	21,760
Reinvestment of distributions to holders of redeemable units	-	-	-	-	1	-	-	-
Redemption of redeemable units	-	(1)	(2,700)	(3,260)	(15)	(1)	(14,795)	(15,956)
Net increase (decrease) from redeemable unit transactions	-	(1)	1,696	(74)	(10)	(1)	(2,253)	5,804
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(1)	7,995	1,211	4	1	70,000	25,486
Net assets attributable to holders of redeemable units at the end of period/year	1	1	31,842	20,204	68	65	344,214	279,822

	Series O		Series OT5		Series OT8		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	7,771	10,014	1	2	1	2	5,615	5,152
Increase (decrease) in net assets attributable to holders of redeemable units	2,012	755	-	-	-	-	1,496	402
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	36	29	-	-	-	-	263	530
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(302)	(471)	-	(1)	-	(1)	(166)	(447)
Net increase (decrease) from redeemable unit transactions	(266)	(442)	-	(1)	-	(1)	97	83
Net increase (decrease) in net assets attributable to holders of redeemable units	1,746	313	-	(1)	-	(1)	1,593	485
Net assets attributable to holders of redeemable units at the end of period/year	9,517	10,327	1	1	1	1	7,208	5,637

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series PT8		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	2	525,728	504,679
Increase (decrease) in net assets attributable to holders of redeemable units	1	-	134,895	35,621
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	(110)	(81)
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	(110)	(81)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	34,357	36,437
Reinvestment of distributions to holders of redeemable units	-	-	1	4
Redemption of redeemable units	-	(1)	(39,811)	(41,068)
Net increase (decrease) from redeemable unit transactions	-	(1)	(5,453)	(4,627)
Net increase (decrease) in net assets attributable to holders of redeemable units	1	(1)	129,332	30,913
Net assets attributable to holders of redeemable units at the end of period/year	2	1	655,060	535,592

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	134,895	35,621
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(21,606)	(38,291)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(115,330)	1,563
Unrealized foreign exchange (gain) loss on cash	75	2
Commissions and other portfolio transaction costs	610	361
Proceeds from sale and maturity of investments and derivatives	314,727	298,719
Purchase of investments and derivatives	(311,853)	(291,712)
Non-cash distributions from investments	(316)	(560)
(Increase) decrease in dividends receivable	-	(64)
(Increase) decrease in interest receivable	39	25
Increase (decrease) in management fees payable	(25)	(14)
Increase (decrease) in administration fees payable	(3)	(2)
Change in other accounts receivable and payable	45	(26)
Net cash from (used in) operating activities	1,258	5,622
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(109)	(77)
Proceeds from issuance of redeemable units	30,535	32,557
Amounts paid on redemption of redeemable units	(35,845)	(38,371)
Net cash from (used in) financing activities	(5,419)	(5,891)
Unrealized foreign exchange gain (loss) on cash	(75)	(2)
Net increase (decrease) in cash	(4,161)	(269)
Cash (bank overdraft), beginning of period/year	20,836	4,753
Cash (bank overdraft), end of period/year	16,600	4,482
Supplementary Information:		
Interest received, net of withholding tax*	418	346
Dividends received, net of withholding tax*	1,994	790
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FUND(S)					
	1,233,278	CI Canadian Equity Income Private Trust (Series I)	14,014,757	17,386,138	
	1,057,545	CI Global Alpha Innovators Corporate Class (I Shares)	139,025,338	216,730,486	
	241,649	CI Global Energy Corporate Class (I Shares)	4,000,000	5,475,464	
	826,337	CI Global Health Sciences Corporate Class (I Shares)	36,499,820	32,923,478	
	2,540,785	CI Munro Global Growth Equity Fund (Series I)	34,685,270	67,865,126	
	40,924	CI Precious Metals Fund (Series I)	3,045,100	8,501,740	
USD	1,039,200	CI Private Markets Growth Fund (Series I)	15,435,104	17,921,981	
USD	278,037	CI Private Markets Income Fund (Series I)	3,985,684	4,371,536	
	487	CI U.S. Equity Fund (Series I)	22,271	29,395	
			250,713,344	371,205,344	56.7
EXCHANGE-TRADED FUND(S)					
	1,145,267	CI Alternative North American Opportunities Fund (ETF C\$ Series)	36,288,181	37,221,178	
	699,878	CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	8,445,181	9,861,281	
	2,222,621	CI Global Artificial Intelligence Fund (ETF C\$ Series)	60,560,095	71,879,563	
	596,370	CI Global Infrastructure Private Pool (ETF C\$ Series)	17,077,467	17,706,225	
	419,510	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	5,781,533	7,794,496	
	1,264,916	CI ICBUBS S&P China 500 Index ETF (Non-Hedged Units)	27,783,873	37,492,110	
	387,679	CI Japan Equity Index ETF (Non-Hedged Units)	13,057,289	15,720,383	
	438,534	CI Morningstar International Value Index ETF (Unhedged Common Units)	14,653,147	18,431,584	
USD	116,795	iShares China Large-Cap ETF	6,513,261	6,687,044	
USD	203,541	iShares Core MSCI Europe ETF	17,925,629	19,296,217	
USD	97,138	iShares Russell 2000 ETF	30,640,150	32,709,836	
			238,725,806	274,799,917	42.0
Total Investment Portfolio before Commissions and other portfolio transaction costs			489,439,150	646,005,261	98.7
Commissions and other portfolio transaction costs			(465,112)		
Total Investment Portfolio before Derivative Instruments			488,974,038	646,005,261	98.7
Foreign Currency Forward Contract(s)				(1,389,622)	(0.2)
Long Option Contract(s)				247,444	0.0
Total Investment Portfolio			488,974,038	644,863,083	98.5
Other Net Assets (Liabilities)				10,197,244	1.5
Net Assets Attributable to Holders of Redeemable Units				655,060,327	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	10,091	USD	7,366	1.37	(152)
Bank of Montreal	A-1	October 15, 2025	CAD	114,853	USD	83,364	1.38	(1,078)
Bank of Montreal	A-1	October 15, 2025	CAD	18,661,512	USD	13,600,000	1.37	(251,366)
Bank of Montreal	A-1	November 18, 2025	CAD	4,339,243	USD	3,169,089	1.37	(60,857)
Bank of Montreal	A-1	December 10, 2025	CAD	8,107,981	USD	5,901,220	1.37	(77,466)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	4,333,193	USD	3,158,200	1.37	(51,789)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	4,059,735	USD	2,957,315	1.37	(42,290)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	2,889,740	USD	2,112,726	1.37	(43,660)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	8,731,410	USD	6,338,177	1.38	(68,790)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	9,028,861	USD	6,565,107	1.38	(77,449)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	JPY	1,556,824,610	USD	10,587,940	147.04	23,720
Citibank N.A	A-1	October 15, 2025	CAD	3,257,843	USD	2,402,539	1.36	(83,255)
Citibank N.A	A-1	November 18, 2025	CAD	4,930,056	USD	3,591,634	1.37	(56,724)
Citibank N.A	A-1	December 10, 2025	CAD	6,693,685	USD	4,868,507	1.37	(59,309)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	5,787,390	USD	4,225,452	1.37	(79,410)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	12,163,831	USD	8,851,830	1.37	(114,340)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	4,334,439	USD	3,169,089	1.37	(65,661)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	7,075,200	USD	5,163,568	1.37	(87,066)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	7,077,651	USD	5,163,568	1.37	(84,616)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	4,200,334	USD	3,061,166	1.37	(49,921)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	7,383,823	USD	5,365,215	1.38	(58,143)
Total Foreign Currency Forward Contract(s) Value								(1,389,622)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
400	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	2,483,214	157,540
200	SPDR S&P 500 ETF Trust, (Put) @ 550.00	100	January 16, 2026	550.00	USD	914,050	89,904
Total Long Option Contract(s) Value							3,397,264
							247,444

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	24	(24)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	24	(24)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,414)	24	-	(1,390)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,414)	24	-	(1,390)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	442	(254)	-	188
Derivative assets - Swaps and swaptions	-	-	-	-
Total	442	(254)	-	188
Derivative liabilities - Foreign currency forward contracts	(1,101)	254	-	(847)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,101)	254	-	(847)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative North American Opportunities Fund	87,851	37,221	42.4
CI ICBCUBS S&P China 500 Index ETF	106,355	37,492	35.3
CI Global Health Sciences Corporate Class	143,337	32,923	23.0
CI Global Alpha Innovators Corporate Class	1,586,137	216,731	13.7
CI Global Artificial Intelligence Fund	900,822	71,880	8.0
CI Canadian Equity Income Private Trust	307,116	17,386	5.7
CI Global Energy Corporate Class	106,169	5,475	5.2
CI Gold+ Giants Covered Call ETF	201,504	7,795	3.9
CI Munro Global Growth Equity Fund	1,755,543	67,865	3.9
CI Global Infrastructure Private Pool	489,843	17,706	3.6
CI Canadian Banks Covered Call Income Class ETF	332,681	9,861	3.0
CI Morningstar International Value Index ETF	678,054	18,432	2.7
CI Precious Metals Fund	384,569	8,502	2.2
CI Japan Equity Index ETF	732,631	15,720	2.1
CI Private Markets Growth Fund	1,608,677	17,922	1.1
CI Private Markets Income Fund	705,892	4,372	0.6
iShares Core MSCI Europe ETF	9,290,655	19,296	0.2
iShares China Large-Cap ETF	9,781,938	6,687	0.1
iShares Russell 2000 ETF	97,131,422	32,710	-
CI U.S. Equity Fund	3,525,567	29	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative North American Opportunities Fund	86,905	35,935	41.3
CI Global Health Sciences Corporate Class	165,708	36,130	21.8
CI Global Alpha Innovators Corporate Class	1,170,878	176,824	15.1
CI Canadian Banks Covered Call Income Class ETF	246,852	22,685	9.2
CI Global Artificial Intelligence ETF	642,454	44,029	6.9
CI Munro Global Growth Equity Fund	1,132,485	49,718	4.4
CI Gold+ Giants Covered Call ETF	149,133	6,458	4.3
CI Canadian Equity Income Private Trust	354,673	14,961	4.2
CI Japan Equity Index ETF	810,933	31,352	3.9
CI Gold Bullion Fund	223,401	8,400	3.8
CI Precious Metals Fund	288,994	5,106	1.8
CI Private Markets Growth Fund	1,533,686	17,291	1.1
CI Private Markets Income Fund	686,048	4,319	0.6
CI U.S. Equity Fund	3,217,073	14,091	0.4
iShares China Large-Cap ETF	10,871,058	25,356	0.2
iShares Core MSCI Europe ETF	7,748,094	5,248	0.1
iShares 20+ Year Treasury Bond ETF	74,665,407	5,345	-
iShares Russell 2000 ETF	91,130,613	5,261	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	608	360
Soft dollar commissions†	237	116

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series AT8		Series E	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	10,583,313	10,237,641	159	2,375	3,336	1,362	620,739	491,499
Redeemable units issued	774,134	479,561	-	-	-	2,368	5,111	74,529
Redeemable units issued for reinvested distributions	-	244	4	-	11	11	-	-
Redeemable units redeemed	(986,500)	(1,001,209)	-	-	-	(140)	(25,205)	(5,700)
Number of redeemable units at the end of period/year	10,370,947	9,716,237	163	2,375	3,347	3,601	600,645	560,328

	Series ET5		Series ET8		Series EF		Series EFT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	157	212	208	279	77,472	79,632	157	220
Redeemable units issued	-	-	-	-	4,031	90	-	-
Redeemable units issued for reinvested distributions	4	4	9	9	-	-	4	4
Redeemable units redeemed	-	(80)	-	(110)	(296)	(441)	-	(90)
Number of redeemable units at the end of period/year	161	136	217	178	81,207	79,281	161	134

	Series EFT8		Series F		Series FT8		Series I	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	211	289	962,543	729,983	10,973	9,666	15,064,842	13,280,276
Redeemable units issued	-	-	161,810	119,849	702	-	610,060	1,101,326
Redeemable units issued for reinvested distributions	9	9	-	-	81	31	-	-
Redeemable units redeemed	-	(120)	(101,076)	(124,205)	(2,162)	(100)	(721,514)	(820,202)
Number of redeemable units at the end of period/year	220	178	1,023,277	725,627	9,594	9,597	14,953,388	13,561,400

	Series O		Series OT5		Series OT8		Series P	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	524,021	641,931	158	229	216	301	487,446	425,313
Redeemable units issued	2,113	1,809	-	-	-	-	20,233	42,606
Redeemable units issued for reinvested distributions	-	-	4	4	8	9	-	-
Redeemable units redeemed	(18,168)	(28,787)	-	(100)	-	(130)	(12,182)	(35,492)
Number of redeemable units at the end of period/year	507,966	614,953	162	133	224	180	495,497	432,427

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series AT5	2.000	0.22
Series AT8	2.000	0.22
Series E	1.950	0.15
Series ET5	1.950	0.15
Series ET8	1.950	0.15
Series EF	0.950	0.15
Series EFT5	0.950	0.15
Series EFT8	0.950	0.15
Series F	1.000	0.22
Series FT8	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PT8	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative North American Opportunities Fund (ETF C\$ Series)	37,221
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	9,861
CI Canadian Equity Income Private Trust (Series I)	17,386
CI Global Alpha Innovators Corporate Class (I Shares)	216,731
CI Global Artificial Intelligence Fund (ETF C\$ Series)	71,880
CI Global Energy Corporate Class (I Shares)	5,475
CI Global Health Sciences Corporate Class (I Shares)	32,923
CI Global Infrastructure Private Pool (ETF C\$ Series)	17,706
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	7,795
CI ICBCUBS S&P China 500 Index ETF (Non-Hedged Units)	37,492
CI Japan Equity Index ETF (Non-Hedged Units)	15,720
CI Morningstar International Value Index ETF (Unhedged Common Units)	18,432
CI Munro Global Growth Equity Fund (Series I)	67,865
CI Precious Metals Fund (Series I)	8,502
CI Private Markets Growth Fund (Series I)	17,922
CI Private Markets Income Fund (Series I)	4,372
CI U.S. Equity Fund (Series I)	29

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative North American Opportunities Fund (ETF C\$ Series)	35,935
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	22,685
CI Canadian Equity Income Private Trust (Series I)	14,961
CI Global Alpha Innovators Corporate Class (I Shares)	176,824
CI Global Artificial Intelligence ETF (ETF C\$ Series)	44,029
CI Global Health Sciences Corporate Class (I Shares)	36,130
CI Gold Bullion Fund (ETF US\$ Series)	8,400
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	6,458
CI Japan Equity Index ETF (Non-Hedged Units)	31,352
CI Munro Global Growth Equity Fund (Series I)	49,718
CI Precious Metals Fund (Series I)	5,106
CI Private Markets Growth Fund (Series I)	17,291
CI Private Markets Income Fund (Series I)	4,319
CI U.S. Equity Fund (Series I)	14,091

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Global Alpha Innovators Corporate Class (I Shares)	33.2
CI Global Artificial Intelligence Fund (ETF C\$ Series)	11.0
CI Munro Global Growth Equity Fund (Series I)	10.4
CI Alternative North American Opportunities Fund (ETF C\$ Series)	5.7
CI ICBCUBS S&P China 500 Index ETF (Non-Hedged Units)	5.7
CI Global Health Sciences Corporate Class (I Shares)	5.0
iShares Russell 2000 ETF	5.0
iShares Core MSCI Europe ETF	2.9
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.8
CI Canadian Equity Income Private Trust (Series I)	2.7
CI Private Markets Growth Fund (Series I)	2.7
CI Global Infrastructure Private Pool (ETF C\$ Series)	2.7
CI Japan Equity Index ETF (Non-Hedged Units)	2.4
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	1.5
Other Net Assets (Liabilities)	1.5
CI Precious Metals Fund (Series I)	1.3
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1.2
iShares China Large-Cap ETF	1.0
CI Global Energy Corporate Class (I Shares)	0.8
CI Private Markets Income Fund (Series I)	0.7
CI U.S. Equity Fund (Series I)	0.0
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Global Alpha Innovators Corporate Class (I Shares)	33.5
CI Munro Global Growth Equity Fund (Series I)	9.5
CI Global Artificial Intelligence ETF (ETF C\$ Series)	8.4
CI Global Health Sciences Corporate Class (I Shares)	6.9
CI Alternative North American Opportunities Fund (ETF C\$ Series)	6.8
CI Japan Equity Index ETF (Non-Hedged Units)	6.0
iShares China Large-Cap ETF	4.8
CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	4.3
CI Private Markets Growth Fund (Series I)	3.3
Other Net Assets (Liabilities)	3.1
CI Canadian Equity Income Private Trust (Series I)	2.8
CI U.S. Equity Fund (Series I)	2.7
CI Gold Bullion Fund (ETF US\$ Series)	1.6
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1.2
CI Precious Metals Fund (Series I)	1.0
iShares 20+ Year Treasury Bond ETF	1.0
iShares Core MSCI Europe ETF	1.0
iShares Russell 2000 ETF	1.0
CI Private Markets Income Fund (Series I)	0.8
Option Contract(s)	0.4
Foreign Currency Forward Contract(s)	(0.1)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$64,601,000 (March 31, 2025 - \$50,852,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Japanese Yen	-	14,709	14,709	2.2
U.S. Dollar	90,405	(139,032)	(48,627)	(7.4)
Total	90,405	(124,323)	(33,918)	(5.2)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,392,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at March 31, 2025, the Fund had no significant exposure to currency risk as most of the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	348,911	-	22,294	371,205
Exchange-Traded Fund(s)	274,800	-	-	274,800
Foreign currency forward contract(s), net	-	(1,390)	-	(1,390)
Option contract(s)	247	-	-	247
Total	623,958	(1,390)	22,294	644,862

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	296,830	-	21,610	318,440
Exchange-Traded Fund(s)	190,069	-	-	190,069
Foreign currency forward contract(s), net	-	(659)	-	(659)
Option contract(s)	2,057	-	-	2,057
Total	488,956	(659)	21,610	509,907

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(92)	-	-	(92)
Total	(92)	-	-	(92)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	21,610	243	-	-	-	-	441	22,294
Total	21,610	243	-	-	-	-	441	22,294

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$440,560.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Fund(s)	19,114	4,986	(3,826)	-	-	75	1,261	21,610
Total	19,114	4,986	(3,826)	-	-	75	1,261	21,610

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$1,360,210.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2025

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	17,921,981		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd) as at March 31, 2025			
Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
		Net asset value as reported by underlying fund's investment manager	Net asset value
Fund	17,291,355		

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Canadian Dividend Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	85,741	77,888
Investments pledged as collateral	-	-
Cash	978	266
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	131	152
Dividends receivable	219	224
Interest receivable	1	1
Fees rebate receivable	-	-
Other accounts receivable	-	-
	87,070	78,531
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	8
Administration fees payable	-	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	43	244
Other accounts payable	-	-
	46	253
Net assets attributable to holders of redeemable units	87,024	78,278

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	41,996	36,423	15.74	14.38	2,667,935	2,532,827
Series F	45,027	41,854	15.88	14.48	2,835,824	2,890,240
Series I	1	1	15.86	14.45	86	85

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,382	1,276
Interest for distribution purposes	6	19
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,054	30
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,477	5,594
Total net gain (loss) on investments and derivatives	8,919	6,919
Other income		
Securities lending revenue (Note 6)	1	1
Fees rebate	-	-
Other income	-	-
Total other income	1	1
Total income	8,920	6,920
Expenses		
Management fees (Note 5)	461	383
Administration fees (Note 5)	61	50
Commissions and other portfolio transaction costs	12	15
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	2	-
Harmonized sales tax	62	55
Other expenses	-	-
Total expenses	599	504
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	8,321	6,416

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	3,810	2,980	1.48	1.20	2,578,942	2,479,956
Series F	4,511	3,436	1.57	1.31	2,864,560	2,626,039
Series I	-	-	1.64	1.06	86	127

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	36,423	30,249	41,854	30,913	1	2	78,278	61,164
Increase (decrease) in net assets attributable to holders of redeemable units	3,810	2,980	4,511	3,436	-	-	8,321	6,416
Distributions to holders of redeemable units								
From net investment income	(233)	(167)	(386)	(265)	-	-	(619)	(432)
From net realized gains	-	(5)	-	(8)	-	-	-	(13)
Return of capital	(77)	(127)	(129)	(202)	-	-	(206)	(329)
Total distributions to holders of redeemable units	(310)	(299)	(515)	(475)	-	-	(825)	(774)
Redeemable unit transactions								
Proceeds from redeemable units issued	4,166	5,636	3,103	8,082	-	-	7,269	13,718
Reinvestment of distributions to holders of redeemable units	309	296	488	446	-	-	797	742
Redemption of redeemable units	(2,402)	(3,070)	(4,414)	(2,729)	-	(1)	(6,816)	(5,800)
Net increase (decrease) from redeemable unit transactions	2,073	2,862	(823)	5,799	-	(1)	1,250	8,660
Net increase (decrease) in net assets attributable to holders of redeemable units	5,573	5,543	3,173	8,760	-	(1)	8,746	14,302
Net assets attributable to holders of redeemable units at the end of period/year	41,996	35,792	45,027	39,673	1	1	87,024	75,466

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	8,321	6,416
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,054)	(30)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,477)	(5,594)
Commissions and other portfolio transaction costs	12	15
Proceeds from sale and maturity of investments and derivatives	9,931	10,564
Purchase of investments and derivatives	(10,265)	(18,864)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	5	(15)
(Increase) decrease in interest receivable	-	3
Increase (decrease) in management fees payable	(5)	(2)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	467	(7,507)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(28)	(32)
Proceeds from issuance of redeemable units	6,668	13,221
Amounts paid on redemption of redeemable units	(6,395)	(5,307)
Net cash from (used in) financing activities	245	7,882
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	712	375
Cash (bank overdraft), beginning of period/year	266	350
Cash (bank overdraft), end of period/year	978	725
Supplementary Information:		
Interest received, net of withholding tax*	6	22
Dividends received, net of withholding tax*	1,385	1,261
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FINANCIALS			
	8,382	Bank of Montreal	1,028,270	1,520,076	
	16,649	Bank of Nova Scotia (The)	1,159,855	1,498,244	
	50,655	Brookfield Asset Management Ltd., Class A	2,304,172	4,011,876	
	15,092	Canadian Imperial Bank of Commerce	1,111,871	1,678,381	
	13,214	EQB Inc.	947,095	1,228,902	
	10,169	iA Financial Corp., Inc.	926,548	1,609,041	
	11,686	Intact Financial Corp.	2,407,568	3,164,218	
	42,144	Manulife Financial Corp.	1,278,853	1,827,364	
	37,569	Power Corp. of Canada	1,740,850	2,262,405	
	39,306	Royal Bank of Canada	5,240,827	8,062,446	
	42,851	Toronto-Dominion Bank (The)	3,638,062	4,768,459	
			21,783,971	31,631,412	36.4
		ENERGY			
	98,699	ARC Resources Ltd.	2,457,162	2,504,981	
	52,503	Cenovus Energy Inc.	1,301,304	1,240,646	
	72,330	Enbridge Inc.	3,763,590	5,078,288	
	38,077	Keyera Corp.	1,721,027	1,777,815	
	44,048	Suncor Energy Inc.	2,001,442	2,565,356	
	24,436	TC Energy Corp.	1,246,120	1,849,072	
	22,954	Tourmaline Oil Corp.	1,418,391	1,377,699	
			13,909,036	16,393,857	18.9
		INDUSTRIALS			
	6,443	Canadian National Railway Co.	843,136	845,579	
	23,456	Canadian Pacific Kansas City Ltd.	2,365,943	2,431,215	
	65,437	Element Fleet Management Corp.	1,144,648	2,358,349	
	10,973	Thomson Reuters Corp.	2,158,193	2,371,265	
	18,358	Toromont Industries Ltd.	2,123,848	2,836,679	
	7,028	WSP Global Inc.	1,276,708	1,922,158	
			9,912,476	12,765,245	14.7
		CONSUMER DISCRETIONARY			
	10,524	Canadian Tire Corp., Ltd., Class A	1,764,533	1,743,511	
	44,070	Gildan Activewear Inc.	2,532,555	3,543,229	
	19,798	Restaurant Brands International Inc.	1,758,354	1,767,565	
			6,055,442	7,054,305	8.1
		UTILITIES			
	46,985	AltaGas Ltd.	1,315,103	2,014,717	
	57,408	Brookfield Infrastructure Partners LP	2,753,455	2,632,731	
	27,849	Fortis Inc.	1,558,246	1,965,861	
			5,626,804	6,613,309	7.6
		CONSUMER STAPLES			
	37,348	Alimentation Couche-Tard Inc.	2,624,814	2,773,089	
	39,176	Empire Co., Ltd., Class A	1,577,984	1,956,841	
			4,202,798	4,729,930	5.4
		COMMUNICATION SERVICES			
	152,815	TELUS Corp.	3,845,920	3,349,705	3.8
		INFORMATION TECHNOLOGY			
	848	Constellation Software Inc.	3,171,019	3,203,727	
	258	Constellation Software Inc., Warrants, March 31, 2040	-	-	
			3,171,019	3,203,727	3.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	68,507,466	85,741,490	98.6
		Commissions and other portfolio transaction costs	(34,515)		
		Total Investment Portfolio	68,472,951	85,741,490	98.6
		Other Net Assets (Liabilities)		1,282,452	1.4
		Net Assets Attributable to Holders of Redeemable Units		87,023,942	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	11	14
Soft dollar commissions†	4	5

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,532,827	2,316,990	2,890,240	2,357,637	85	152
Redeemable units issued	274,855	432,670	204,648	617,098	-	-
Redeemable units issued for reinvested distributions	20,423	22,388	32,057	33,546	1	2
Redeemable units redeemed	(160,170)	(231,599)	(291,121)	(207,869)	-	(70)
Number of redeemable units at the end of period/year	2,667,935	2,540,449	2,835,824	2,800,412	86	84

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.650	0.15
Series F	0.650	0.15
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	879
Collateral (non-cash)	-	926

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	2	2
Charges	(1)	(1)
Securities lending revenue	1	1
Charges as a % of gross securities lending revenue	30.0	30.0

CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Financials	38.3
Energy	22.6
Industrials	10.9
Utilities	7.7
Consumer Discretionary	7.0
Consumer Staples	6.0
Communication Services	4.0
Information Technology	3.0
Other Net Assets (Liabilities)	0.5
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$8,574,000 (March 31, 2025 - \$7,789,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed directly to currency risk.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	85,741	-	-	85,741
Total	85,741	-	-	85,741

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	77,888	-	-	77,888
Total	77,888	-	-	77,888

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Canadian Equity Growth Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	13,398	12,162
Investments pledged as collateral	-	-
Cash	29	10
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	32	100
Receivable for unit subscriptions	-	31
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	13,459	12,303
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	2
Administration fees payable	-	-
Performance fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	32	130
Other accounts payable	-	-
	32	132
Net assets attributable to holders of redeemable units	13,427	12,171

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	7,374	7,007	14.35	12.48	513,916	561,588
Series AP	42	10	11.35	9.83	3,674	1,000
Series F	5,131	4,540	14.40	12.45	356,339	364,682
Series FP	746	573	11.42	9.84	65,290	58,251
Series I	134	41	14.46	12.45	9,263	3,257

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	71	(1)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,826	931
Total net gain (loss) on investments and derivatives	1,897	930
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	1,897	930
Expenses		
Management fees (Note 5)	74	70
Administration fees (Note 5)	9	8
Performance fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	9	9
Other expenses	-	-
Total expenses	93	88
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,804	842

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	984	474	1.85	0.88	531,037	536,274
Series AP	2	-	1.51	-	1,412	-
Series F	703	365	1.95	0.88	360,941	413,837
Series FP	103	-	1.63	-	63,390	-
Series I	12	3	2.05	1.00	5,797	3,361

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	7,007	6,200	10	-	4,540	5,279	573	-
Increase (decrease) in net assets attributable to holders of redeemable units	984	474	2	-	703	365	103	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	216	879	30	-	378	178	77	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(833)	(361)	-	-	(490)	(711)	(7)	-
Net increase (decrease) from redeemable unit transactions	(617)	518	30	-	(112)	(533)	70	-
Net increase (decrease) in net assets attributable to holders of redeemable units	367	992	32	-	591	(168)	173	-
Net assets attributable to holders of redeemable units at the end of period/year	7,374	7,192	42	-	5,131	5,111	746	-

	Series I		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	41	40	12,171	11,519
Increase (decrease) in net assets attributable to holders of redeemable units	12	3	1,804	842
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	81	2	782	1,059
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	(1)	(1,330)	(1,073)
Net increase (decrease) from redeemable unit transactions	81	1	(548)	(14)
Net increase (decrease) in net assets attributable to holders of redeemable units	93	4	1,256	828
Net assets attributable to holders of redeemable units at the end of period/year	134	44	13,427	12,347

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,804	842
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(71)	1
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,826)	(931)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	1,388	1,046
Purchase of investments and derivatives	(659)	(957)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in performance fees payable	-	-
Increase (decrease) in management fees payable	(2)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	634	-
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	511	1,016
Amounts paid on redemption of redeemable units	(1,126)	(1,031)
Net cash from (used in) financing activities	(615)	(15)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	19	(15)
Cash (bank overdraft), beginning of period/year	10	11
Cash (bank overdraft), end of period/year	29	(4)
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	950,396	CI Canadian Equity Income Private Trust (Series I)	11,575,992	13,398,202	99.8
		Total Investment Portfolio	11,575,992	13,398,202	99.8
		Other Net Assets (Liabilities)		28,743	0.2
		Net Assets Attributable to Holders of Redeemable Units		13,426,945	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Income Private Trust	307,116	13,398	4.4

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Income Private Trust	354,673	12,162	3.4

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A			Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024	2024
Number of redeemable units at the beginning of period/year	561,588	511,641	1,000	-	364,682	436,383	58,251	-	-
Redeemable units issued	16,285	72,356	2,674	-	28,375	14,716	7,738	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-	-
Redeemable units redeemed	(63,957)	(30,000)	-	-	(36,718)	(58,878)	(699)	-	-
Number of redeemable units at the end of period/year	513,916	553,997	3,674	-	356,339	392,221	65,290	-	-

	Series I	
	2025	2024
Number of redeemable units at the beginning of period/year	3,257	3,308
Redeemable units issued	6,024	172
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(18)	(81)
Number of redeemable units at the end of period/year	9,263	3,399

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.650	0.15
Series AP	1.000	0.15
Series F	0.650	0.15
Series FP	Nil	0.15
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

CI Canadian Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Canadian Equity Income Private Trust (Series I)	13,398

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Canadian Equity Income Private Trust (Series I)	12,162

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

Categories	Net Assets (%)
Financials	29.5
Industrials	16.3
Energy	12.2
Information Technology	12.1
Materials	8.5
Consumer Staples	5.3
Consumer Discretionary	4.0
Utilities	3.4
Real Estate	3.4
Health Care	3.0
Communication Services	2.0
Other Net Assets (Liabilities)	0.3
Total	100.0

as at March 31, 2025

Categories	Net Assets (%)
Financials	30.8
Industrials	13.9
Information Technology	12.4
Energy	11.4
Materials	9.3
Consumer Staples	5.4
Consumer Discretionary	4.9
Communication Services	4.5
Utilities	3.8
Real Estate	3.3
Other Net Assets (Liabilities)	0.3
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,336,000 (March 31, 2025 - \$1,213,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	10.0
Total	10.0

as at March 31, 2025~

	Net Assets
Currency	(%)
U.S. Dollar	9.3
Total	9.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$134,000 (March 31, 2025 - \$113,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	13,398	-	-	13,398
Total	13,398	-	-	13,398

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	12,162	-	-	12,162
Total	12,162	-	-	12,162

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Equity Alpha Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	146,480	153,063
Investments pledged as collateral	-	-
Cash	6,009	2,209
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	1,123
Receivable for unit subscriptions	95	429
Dividends receivable	165	219
Interest receivable	4	3
Fees rebate receivable	-	-
Other accounts receivable	-	-
	152,753	157,046
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	5	16
Administration fees payable	1	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	1,327
Payable for unit redemptions	84	308
Other accounts payable	-	-
	90	1,653
Net assets attributable to holders of redeemable units	152,663	155,393

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	63,899	61,794	15.29	14.25	4,180,017	4,336,826
Series F	88,763	93,598	15.54	14.41	5,711,383	6,496,959
Series I	1	1	15.67	14.46	83	83

The accompanying notes are an integral part of these financial statements.

CI Global Equity Alpha Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,086	1,915
Interest for distribution purposes	18	70
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	11,216	3,538
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(656)	(964)
Total net gain (loss) on investments and derivatives	12,664	4,559
Other income		
Securities lending revenue (Note 6)	1	1
Foreign exchange gain (loss) on cash	(40)	(8)
Fees rebate	-	-
Other income	-	-
Total other income	(39)	(7)
Total income	12,625	4,552
Expenses		
Management fees (Note 5)	847	881
Administration fees (Note 5)	114	117
Commissions and other portfolio transaction costs	92	102
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	224	175
Harmonized sales tax	118	125
Other expenses	-	-
Total expenses	1,396	1,401
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	11,229	3,151

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	4,320	1,148	1.02	0.24	4,244,863	4,825,393
Series F	6,909	2,003	1.11	0.31	6,227,920	6,431,450
Series I	-	-	1.21	0.26	83	106

The accompanying notes are an integral part of these financial statements.

CI Global Equity Alpha Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	61,794	66,321	93,598	88,273	1	2	155,393	154,596
Increase (decrease) in net assets attributable to holders of redeemable units	4,320	1,148	6,909	2,003	-	-	11,229	3,151
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	2,942	5,176	7,956	13,654	-	-	10,898	18,830
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(5,157)	(4,320)	(19,700)	(11,836)	-	(1)	(24,857)	(16,157)
Net increase (decrease) from redeemable unit transactions	(2,215)	856	(11,744)	1,818	-	(1)	(13,959)	2,673
Net increase (decrease) in net assets attributable to holders of redeemable units	2,105	2,004	(4,835)	3,821	-	(1)	(2,730)	5,824
Net assets attributable to holders of redeemable units at the end of period/year	63,899	68,325	88,763	92,094	1	1	152,663	160,420

The accompanying notes are an integral part of these financial statements.

CI Global Equity Alpha Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	11,229	3,151
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(11,216)	(3,538)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	656	964
Unrealized foreign exchange (gain) loss on cash	1	(2)
Commissions and other portfolio transaction costs	92	102
Proceeds from sale and maturity of investments and derivatives	35,574	23,000
Purchase of investments and derivatives	(18,727)	(27,786)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	54	83
(Increase) decrease in interest receivable	(1)	(3)
Increase (decrease) in management fees payable	(11)	(5)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	17,650	(4,035)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	10,529	18,539
Amounts paid on redemption of redeemable units	(24,378)	(17,010)
Net cash from (used in) financing activities	(13,849)	1,529
Unrealized foreign exchange gain (loss) on cash	(1)	2
Net increase (decrease) in cash	3,801	(2,506)
Cash (bank overdraft), beginning of period/year	2,209	7,263
Cash (bank overdraft), end of period/year	6,009	4,759
Supplementary Information:		
Interest received, net of withholding tax*	17	60
Dividends received, net of withholding tax*	1,916	1,830
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Equity Alpha Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	7,927	Alphabet Inc., Class A	2,114,628	2,681,881	
USD	153,028	Aramark	6,054,631	8,178,011	
USD	39,699	Booz Allen Hamilton Holding Corp.	5,475,511	5,522,147	
USD	15,296	Cencora Inc.	3,675,827	6,652,965	
USD	258,472	Elanco Animal Health Inc.	5,359,897	7,244,670	
USD	32,985	Fiserv Inc.	7,697,822	5,918,561	
USD	52,926	Uber Technologies Inc.	5,265,304	7,216,187	
			35,643,620	43,414,422	28.5
U.K.					
GBP	20,584	Ashtead Group PLC	1,995,451	1,912,866	
GBP	1,566,908	ConvaTec Group PLC	5,774,808	6,786,447	
GBP	426,440	Informa PLC	6,285,601	7,323,980	
GBP	43,406	London Stock Exchange Group PLC	6,950,365	6,918,645	
GBP	690,367	RS Group PLC	9,579,795	7,345,920	
GBP	106,761	Weir Group PLC (The)	2,734,357	5,459,199	
			33,320,377	35,747,057	23.4
JAPAN					
JPY	237,538	Ebara Corp.	2,714,825	7,562,347	
JPY	262,640	MISUMI Group Inc.	6,570,399	5,700,800	
JPY	277,558	Murata Manufacturing Co., Ltd.	7,107,277	7,354,121	
JPY	156,267	NEC Corp.	3,434,598	6,969,081	
			19,827,099	27,586,349	18.1
SPAIN					
EUR	47,097	Amadeus IT Group SA	3,837,049	5,194,326	
USD	524,820	Grifols SA, ADR	5,803,988	7,274,705	
			9,641,037	12,469,031	8.2
ISRAEL					
USD	37,433	Nice Ltd., ADR	10,011,551	7,542,387	4.9
MEXICO					
USD	47,494	Fomento Económico Mexicano SAB de CV, ADR	5,419,248	6,519,187	4.3
IRELAND					
EUR	44,124	Kerry Group PLC, Class A	5,250,109	5,533,316	3.6
SWITZERLAND					
CHF	19,681	Kuehne + Nagel International AG, Registered	7,053,839	5,097,463	3.3
GERMANY					
EUR	254,256	Evotec SE	2,360,543	2,570,714	1.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	128,527,423	146,479,926	96.0
		Commissions and other portfolio transaction costs	(393,928)		
		Total Investment Portfolio	128,133,495	146,479,926	96.0
		Other Net Assets (Liabilities)		6,182,892	4.0
		Net Assets Attributable to Holders of Redeemable Units		152,662,818	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	87	98
Soft dollar commissions†	4	8

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	4,336,826	4,757,855	6,496,959	6,262,792	83	120
Redeemable units issued	202,033	376,591	544,864	980,059	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(358,842)	(313,762)	(1,330,440)	(852,376)	-	(40)
Number of redeemable units at the end of period/year	4,180,017	4,820,684	5,711,383	6,390,475	83	80

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	12,523	2,354
Collateral (non-cash)	13,163	2,474

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	1	2
Charges	-	(1)
Securities lending revenue	1	1
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	26.6
U.K.	21.8
Japan	16.0
Spain	7.7
Switzerland	6.3
Israel	5.3
Ireland	4.6
Mexico	4.4
Singapore	4.3
Germany	1.5
Other Net Assets (Liabilities)	1.5
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$14,648,000 (March 31, 2025 - \$15,306,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	64,920	-	64,920	42.5
British Pound	35,706	-	35,706	23.4
Japanese Yen	27,586	-	27,586	18.1
Euro	13,298	-	13,298	8.7
Swiss Franc	5,097	-	5,097	3.3
Total	146,607	-	146,607	96.0

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	60,046	-	60,046	38.6
British Pound	33,833	-	33,833	21.8
Japanese Yen	25,156	-	25,156	16.2
Euro	17,786	-	17,786	11.4
Swiss Franc	9,845	-	9,845	6.3
Singapore Dollar	6,706	-	6,706	4.3
Total	153,372	-	153,372	98.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$14,661,000 (March 31, 2025 - \$15,337,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	146,480	-	-	146,480
Total	146,480	-	-	146,480

Long Positions at fair value as at March 31, 2025

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	153,063	-	-	153,063
Total	153,063	-	-	153,063

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Infrastructure Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	483,956	358,599
Investments pledged as collateral	-	-
Cash	7,353	9,619
Unrealized gain on futures and foreign currency forward contracts	7	42
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	48	290
Dividends receivable	473	210
Interest receivable	-	-
Fees rebate receivable	22	11
	491,859	368,771
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,722	482
Swaps, swaptions and options	-	-
Management fees payable	40	22
Administration fees payable	8	4
Performance fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	60	398
Accounts payable and accrued liabilities	186	109
	2,016	1,015
Net assets attributable to holders of redeemable units	489,843	367,756

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	20,400	17,707	13.80	13.15	1,477,977	1,346,384
Series AP	197	163	10.59	10.17	18,641	15,959
Series F	82,052	71,249	13.96	13.27	5,879,429	5,368,085
Series FP	665	257	10.61	10.17	62,674	25,284
Series I	1	1	14.12	13.41	70	69
ETF C\$						
Series	386,528	278,379	29.71	28.23	13,010,551	9,860,551

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	9,381	7,563
Interest for distribution purposes	210	104
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,915	5,407
Change in unrealized appreciation (depreciation) in value of investments and derivatives	20,320	25,636
Total net gain (loss) on investments and derivatives	32,826	38,710
Other income		
Securities lending revenue (Note 6)	16	4
Foreign exchange gain (loss) on cash	(42)	50
Fees rebate	881	671
Other income	-	-
Total other income	855	725
Total income	33,681	39,435
Expenses		
Management fees (Note 5)	1,618	1,260
Administration fees (Note 5)	327	255
Performance fees (Note 5)	5	-
Commissions and other portfolio transaction costs	181	78
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	1,152	956
Harmonized sales tax	87	67
Other expenses	-	-
Total expenses	3,371	2,617
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	30,310	36,818

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,119	1,356	0.80	1.28	1,396,691	1,061,340
Series AP	10	-	0.61	-	16,430	-
Series F	5,027	6,452	0.89	1.31	5,622,021	4,932,321
Series FP	36	-	0.73	-	49,449	-
Series I	-	-	0.96	1.39	70	64
ETF C\$						
Series	24,118	29,010	2.04	2.71	11,820,660	10,710,961

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	17,707	11,855	163	-	71,249	59,075	257	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,119	1,356	10	-	5,027	6,452	36	-
Distributions to holders of redeemable units								
From net investment income	(68)	(85)	(1)	-	(375)	(551)	(3)	-
From net realized gains	(142)	(75)	(1)	-	(771)	(462)	(7)	-
Return of capital	-	-	-	-	(6)	-	-	-
Total distributions to holders of redeemable units	(210)	(160)	(2)	-	(1,152)	(1,013)	(10)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	2,612	2,960	24	-	11,339	18,057	392	-
Reinvestment of distributions to holders of redeemable units	209	160	2	-	849	752	9	-
Redemption of redeemable units	(1,037)	(1,725)	-	-	(5,260)	(16,186)	(19)	-
Net increase (decrease) from redeemable unit transactions	1,784	1,395	26	-	6,928	2,623	382	-
Net increase (decrease) in net assets attributable to holders of redeemable units	2,693	2,591	34	-	10,803	8,062	408	-
Net assets attributable to holders of redeemable units at the end of period/year	20,400	14,446	197	-	82,052	67,137	665	-

	Series I		ETF C\$ Series		Total Fund	
	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	278,379	262,185	367,756	333,116
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	24,118	29,010	30,310	36,818
Distributions to holders of redeemable units						
From net investment income	-	-	(1,948)	(2,796)	(2,395)	(3,432)
From net realized gains	-	-	(4,002)	(2,345)	(4,923)	(2,882)
Return of capital	-	-	-	-	(6)	-
Total distributions to holders of redeemable units	-	-	(5,950)	(5,141)	(7,324)	(6,314)
Redeemable unit transactions						
Proceeds from redeemable units issued	-	-	94,918	6,804	109,285	27,821
Reinvestment of distributions to holders of redeemable units	-	-	-	-	1,069	912
Redemption of redeemable units	-	-	(4,937)	(14,431)	(11,253)	(32,342)
Net increase (decrease) from redeemable unit transactions	-	-	89,981	(7,627)	99,101	(3,609)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	108,149	16,242	122,087	26,895
Net assets attributable to holders of redeemable units at the end of period/year	1	1	386,528	278,427	489,843	360,011

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	30,310	36,818
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,915)	(5,407)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(20,320)	(25,636)
Unrealized foreign exchange (gain) loss on cash	1	(24)
Commissions and other portfolio transaction costs	181	78
Proceeds from sale and maturity of investments and derivatives	31,030	26,400
Purchase of investments and derivatives	(88,941)	(32,237)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(263)	4
(Increase) decrease in interest receivable	-	-
Increase (decrease) in performance fees payable	-	-
Increase (decrease) in management fees payable	17	2
Increase (decrease) in administration fees payable	4	-
Change in other accounts receivable and payable	67	(1)
(Increase) decrease in other assets	-	8
Net cash from (used in) operating activities	(50,829)	5
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(6,256)	(5,401)
Proceeds from issuance of redeemable units	63,722	23,595
Amounts paid on redemption of redeemable units	(8,902)	(23,867)
Net cash from (used in) financing activities	48,564	(5,673)
Unrealized foreign exchange gain (loss) on cash	(1)	24
Net increase (decrease) in cash	(2,265)	(5,668)
Cash (bank overdraft), beginning of period/year	9,619	9,897
Cash (bank overdraft), end of period/year	7,353	4,253
Supplementary Information:		
Interest received, net of withholding tax*	210	104
Dividends received, net of withholding tax*	7,966	6,610
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	46,127	American Tower Corp.	13,552,351	12,345,972	
USD	283,735	CenterPoint Energy Inc.	12,438,744	15,321,111	
USD	44,049	Cheniere Energy Inc.	8,180,346	14,404,978	
USD	60,389	Crown Castle Inc.	11,694,275	8,109,345	
USD	160,685	CSX Corp.	7,502,463	7,940,935	
USD	129,364	Entergy Corp.	10,464,685	16,777,543	
USD	16,846	Equinix Inc.	17,202,271	18,362,731	
EUR	279,025	Ferrovial SE	11,220,779	22,239,095	
USD	244,271	Hess Midstream LP, Class A	9,607,580	11,745,340	
USD	133,927	NextEra Energy Inc.	13,241,566	14,070,295	
USD	369,695	Plains GP Holdings LP, Class A	5,943,124	9,384,563	
USD	37,734	SBA Communications Corp.	13,744,772	10,153,661	
USD	94,710	Sempra	8,999,019	11,860,076	
USD	63,425	Targa Resources Corp.	8,209,625	14,788,517	
USD	50,701	Vistra Corp.	10,716,784	13,824,229	
USD	201,845	Williams Cos. Inc. (The)	9,645,592	17,795,502	
			172,363,976	219,123,893	44.7
CANADA					
	345,825	Boralex Inc., Class A	10,665,973	9,396,065	
	37,082	Canadian National Railway Co.	4,802,756	4,866,641	
	152,099	Canadian Pacific Kansas City Ltd.	14,970,733	15,765,061	
	10,134	Keyera Corp.	454,786	473,157	
	186,104	Keyera Corp.	7,421,408	8,449,121	
	345,689	Northland Power Inc.	8,801,394	8,054,554	
	139,976	Pembina Pipeline Corp.	7,244,444	7,876,450	
	804,353	TransAlta Corp.	9,800,144	15,290,751	
			64,161,638	70,171,800	14.3
U.K.					
GBP	4,830,049	Centrica PLC	13,322,891	15,061,289	
GBP	928,877	National Grid PLC	15,788,610	18,559,306	
			29,111,501	33,620,595	6.9
FRANCE					
EUR	481,287	Getlink SE	11,267,679	12,314,821	
EUR	115,525	Veolia Environnement SA	5,245,979	5,470,243	
EUR	79,343	Vinci SA	10,942,298	15,291,102	
			27,455,956	33,076,166	6.7
AUSTRALIA					
AUD	1,732,672	APA Group	12,250,814	14,168,899	
AUD	719,177	Transurban Group	9,193,031	9,139,483	
			21,443,845	23,308,382	4.8
GERMANY					
EUR	325,812	RWE AG	16,230,110	20,133,572	4.1
ITALY					
EUR	1,366,080	Enav SPA	8,430,502	9,647,019	
EUR	1,091,833	Hera SPA	5,435,688	6,832,619	
			13,866,190	16,479,638	3.4
BRAZIL					
BRL	3,814,876	Motiva Infraestrutura de Mobilidade SA	12,164,591	14,823,460	3.0
SPAIN					
EUR	2,438,970	Sacyr SA	11,751,464	14,194,908	2.9
NEW ZEALAND					
NZD	1,666,228	Auckland International Airport Ltd.	10,837,923	10,593,684	2.2
SINGAPORE					
SGD	8,304,419	NetLink NBN Trust	7,585,295	8,511,490	1.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Infrastructure Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
NETHERLANDS					
EUR	113,483	Koninklijke Vopak NV	6,333,840	7,238,904	1.5
PORTUGAL					
EUR	1,097,236	Energias de Portugal SA	7,096,001	7,237,541	1.5
FINLAND					
EUR	206,822	Fortum OYJ	4,540,113	5,442,390	1.1
Total Investment Portfolio before Commissions and other portfolio transaction costs			404,942,443	483,956,423	98.8
Commissions and other portfolio transaction costs			(587,378)		
Total Investment Portfolio before Derivative Instruments			404,355,065	483,956,423	98.8
Foreign Currency Forward Contract(s)				(1,715,401)	(0.4)
Total Investment Portfolio			404,355,065	482,241,022	98.4
Other Net Assets (Liabilities)				7,601,497	1.6
Net Assets Attributable to Holders of Redeemable Units				489,842,519	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	1,644	USD	1,200	1.37	(25)
Bank of Montreal	A-1	October 15, 2025	CAD	35,003	USD	25,407	1.38	(331)
Bank of Montreal	A-1	October 15, 2025	CAD	557,755	USD	405,224	1.38	(5,809)
Bank of Montreal	A-1	October 15, 2025	CAD	1,119,777	USD	809,924	1.38	(6,622)
Bank of Montreal	A-1	October 15, 2025	CAD	2,635,493	USD	1,951,942	1.35	(79,162)
Bank of Montreal	A-1	November 18, 2025	CAD	707,017	USD	516,357	1.37	(9,947)
Bank of Montreal	A-1	December 10, 2025	CAD	2,471,042	USD	1,798,495	1.37	(23,694)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	986,025	USD	729,053	1.35	(27,903)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	706,032	USD	514,583	1.37	(8,468)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	1,519,275	USD	1,106,717	1.37	(15,878)
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	CAD	761,471	USD	550,749	1.38	(4,480)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	470,842	USD	344,238	1.37	(7,134)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,422,658	USD	1,032,715	1.38	(11,269)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	2,751,695	USD	2,000,825	1.38	(23,698)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	9,936,978	GBP	5,373,300	1.85	(87,849)
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	CAD	1,871,388	SGD	1,740,900	1.07	(10,593)
Citibank NA, New York	A-1	October 15, 2025	CAD	567,257	USD	411,498	1.38	(5,032)
Citibank NA, New York	A-1	October 15, 2025	CAD	654,564	USD	474,805	1.38	(5,770)
Citibank NA, New York	A-1	October 15, 2025	CAD	557,506	USD	405,224	1.38	(6,058)
Citibank NA, New York	A-1	October 15, 2025	CAD	1,069,144	USD	775,516	1.38	(9,401)
Citibank NA, New York	A-1	October 15, 2025	CAD	2,337,300	USD	1,723,672	1.36	(59,890)
Citibank NA, New York	A-1	November 18, 2025	CAD	803,282	USD	585,205	1.37	(9,277)
Citibank NA, New York	A-1	December 10, 2025	CAD	2,040,012	USD	1,483,758	1.37	(18,145)
Goldman Sachs International	A-1	October 15, 2025	CAD	545,231	USD	395,671	1.38	(5,047)
Goldman Sachs International	A-1	October 15, 2025	CAD	557,703	USD	405,224	1.38	(5,861)
Goldman Sachs International	A-1	October 15, 2025	CAD	1,098,441	USD	806,222	1.36	(22,808)
Goldman Sachs International	A-1	November 18, 2025	CAD	942,972	USD	688,477	1.37	(12,979)
Goldman Sachs International	A-1	December 10, 2025	CAD	3,707,129	USD	2,697,742	1.37	(34,974)
Goldman Sachs International	A-1	December 11, 2025	CAD	18,793,376	EUR	11,665,550	1.61	(281,979)
JPMorgan Chase Bank	A-1+	October 15, 2025	CAD	545,419	USD	395,671	1.38	(4,859)
JPMorgan Chase Bank	A-1+	October 15, 2025	CAD	556,254	USD	405,224	1.37	(7,310)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	436,357	USD	316,537	1.38	(3,865)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	558,386	USD	404,962	1.38	(4,814)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	545,452	USD	395,671	1.38	(4,826)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	558,356	USD	404,962	1.38	(4,844)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	1,116,727	USD	809,924	1.38	(9,672)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	2,000,116	USD	1,469,210	1.36	(43,182)
Morgan Stanley, New York	A-2	November 18, 2025	CAD	706,235	USD	516,357	1.37	(10,729)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Infrastructure Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Morgan Stanley, New York	A-2	December 10, 2025	CAD	2,156,285	USD	1,573,683	1.37	(26,609)
Morgan Stanley, New York	A-2	December 11, 2025	CAD	5,419,090	AUD	6,034,500	0.90	(124,242)
Morgan Stanley, New York	A-2	December 11, 2025	CAD	18,782,877	EUR	11,665,550	1.61	(292,477)
Morgan Stanley, New York	A-2	December 11, 2025	CAD	2,584,796	NZD	3,197,300	0.81	6,564
National Bank of Canada	A-1	October 15, 2025	CAD	3,020,261	USD	2,220,819	1.36	(68,334)
National Bank of Canada	A-1	November 18, 2025	CAD	2,009,706	USD	1,468,536	1.37	(29,359)
National Bank of Canada	A-1	December 10, 2025	CAD	4,011,560	USD	2,914,855	1.38	(31,706)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	357,636	USD	259,343	1.38	(3,045)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	370,748	USD	269,056	1.38	(3,441)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	557,427	USD	405,224	1.38	(6,137)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	556,152	USD	405,224	1.37	(7,412)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	570,957	USD	419,774	1.36	(12,842)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	2,157,031	USD	1,573,683	1.37	(25,863)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	1,930,604	USD	1,416,738	1.36	(39,719)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	684,384	USD	498,773	1.37	(8,163)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	2,250,343	USD	1,635,138	1.38	(17,797)
Toronto-Dominion Bank (The)	A-1	December 11, 2025	CAD	3,234,061	BRL	13,129,000	0.25	(130,635)
Total Foreign Currency Forward Contract(s) Value								(1,715,401)

*Credit rating provided by S&P Global Ratings.

CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	7	(7)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	7	(7)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,722)	7	-	(1,715)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,722)	7	-	(1,715)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	42	(42)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	42	(42)	-	-
Derivative liabilities - Foreign currency forward contracts	(482)	42	-	(440)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(482)	42	-	(440)

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	171	69
Soft dollar commissions†	67	22

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	1,346,384	990,730	15,959	-	5,368,085	4,902,303	25,284	-
Redeemable units issued	194,847	243,785	2,463	-	839,024	1,463,312	40,689	-
Redeemable units issued for reinvested distributions	15,472	13,014	219	-	62,353	60,907	820	-
Redeemable units redeemed	(78,726)	(140,689)	-	-	(390,033)	(1,326,084)	(4,119)	-
Number of redeemable units at the end of period/year	1,477,977	1,106,840	18,641	-	5,879,429	5,100,438	62,674	-

	Series I		ETF C\$ Series	
	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	69	63	9,860,551	10,735,551
Redeemable units issued	-	-	3,325,000	275,000
Redeemable units issued for reinvested distributions	1	2	-	-
Redeemable units redeemed	-	-	(175,000)	(575,000)
Number of redeemable units at the end of period/year	70	65	13,010,551	10,435,551

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series AP	1.000	0.15
Series F	0.700	0.15
Series FP	Nil	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.700	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	427	6,375
Collateral (non-cash)	449	6,736

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	22	6
Charges	(6)	(2)
Securities lending revenue	16	4
Charges as a % of gross securities lending revenue	30.1	30.0

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	47.0
France	8.1
Canada	7.7
U.K.	6.6
Spain	5.2
Australia	5.1
Germany	4.6
Brazil	2.7
New Zealand	2.7
Other Net Assets (Liabilities)	2.6
Singapore	1.9
Netherlands	1.7
Italy	1.7
Portugal	1.3
Finland	1.2
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$48,396,000 (March 31, 2025 - \$35,860,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	197,821	(59,477)	138,344	28.2
Euro	126,049	(38,151)	87,898	17.9
British Pound	33,786	(10,025)	23,761	4.9
Australian Dollar	23,308	(5,543)	17,765	3.6
Brazilian Real	15,000	(3,365)	11,635	2.4
New Zealand Dollar	10,688	(2,578)	8,110	1.7
Singapore Dollar	8,511	(1,882)	6,629	1.4
Total	415,163	(121,021)	294,142	60.1

~Includes monetary and non-monetary instruments, if any.

CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	157,402	(32,540)	124,862	34.0
Euro	105,215	(23,656)	81,559	22.2
Australian Dollar	25,355	(4,548)	20,807	5.7
British Pound	24,300	(5,793)	18,507	5.0
Brazilian Real	10,089	(2,565)	7,524	2.0
Singapore Dollar	7,054	(1,865)	5,189	1.4
New Zealand Dollar	3,969	(2,569)	1,400	0.4
Total	333,384	(73,536)	259,848	70.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$29,414,000 (March 31, 2025 - \$25,985,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	483,956	-	-	483,956
Foreign currency forward contract(s), net	-	(1,715)	-	(1,715)
Total	483,956	(1,715)	-	482,241

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	358,599	-	-	358,599
Foreign currency forward contract(s), net	-	(440)	-	(440)
Total	358,599	(440)	-	358,159

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Real Asset Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	73,835	70,019
Investments pledged as collateral	-	-
Cash	559	596
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	105	28
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	22	20
	74,521	70,663
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	2
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	110	181
	113	183
Net assets attributable to holders of redeemable units	74,408	70,480

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	7,806	7,281	11.72	11.47	666,024	634,579
Series F	18,698	17,100	11.71	11.46	1,597,149	1,492,386
Series I	45,555	44,376	11.75	11.49	3,877,724	3,862,181
ETF C\$ Series	2,349	1,723	23.49	22.98	100,000	75,000

The accompanying notes are an integral part of these financial statements.

CI Global Real Asset Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	449	854
Interest for distribution purposes	8	15
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	745	52
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,066	6,716
Total net gain (loss) on investments and derivatives	3,268	7,637
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	121	126
Other income	-	-
Total other income	121	126
Total income	3,389	7,763
Expenses		
Management fees (Note 5)	131	136
Administration fees (Note 5)	19	20
Commissions and other portfolio transaction costs	5	8
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	18	15
Other expenses	-	-
Total expenses	174	180
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	3,215	7,583

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	268	705	0.42	1.01	642,014	698,283
Series F	749	1,541	0.49	1.12	1,523,891	1,371,661
Series I	2,082	4,718	0.54	1.17	3,853,465	4,032,830
ETF C\$						
Series	116	619	1.19	2.20	97,268	281,557

The accompanying notes are an integral part of these financial statements.

CI Global Real Asset Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		ETF C\$ Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	7,281	7,799	17,100	14,125	44,376	42,478	1,723	5,807
Increase (decrease) in net assets attributable to holders of redeemable units	268	705	749	1,541	2,082	4,718	116	619
Distributions to holders of redeemable units								
From net investment income	(57)	(58)	(183)	(157)	(523)	(547)	(23)	(63)
From net realized gains	(19)	(7)	(61)	(14)	(194)	(61)	(8)	(6)
Return of capital	(35)	(55)	(114)	(150)	(368)	(526)	(15)	(60)
Total distributions to holders of redeemable units	(111)	(120)	(358)	(321)	(1,085)	(1,134)	(46)	(129)
Redeemable unit transactions								
Proceeds from redeemable units issued	795	1,238	2,074	2,675	660	27,398	556	514
Reinvestment of distributions to holders of redeemable units	105	113	285	243	1,085	1,133	-	-
Redemption of redeemable units	(532)	(1,705)	(1,152)	(2,205)	(1,563)	(28,842)	-	(517)
Net increase (decrease) from redeemable unit transactions	368	(354)	1,207	713	182	(311)	556	(3)
Net increase (decrease) in net assets attributable to holders of redeemable units	525	231	1,598	1,933	1,179	3,273	626	487
Net assets attributable to holders of redeemable units at the end of period/year	7,806	8,030	18,698	16,058	45,555	45,751	2,349	6,294

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	70,480	70,209
Increase (decrease) in net assets attributable to holders of redeemable units	3,215	7,583
Distributions to holders of redeemable units		
From net investment income	(786)	(825)
From net realized gains	(282)	(88)
Return of capital	(532)	(791)
Total distributions to holders of redeemable units	(1,600)	(1,704)
Redeemable unit transactions		
Proceeds from redeemable units issued	4,085	31,825
Reinvestment of distributions to holders of redeemable units	1,475	1,489
Redemption of redeemable units	(3,247)	(33,269)
Net increase (decrease) from redeemable unit transactions	2,313	45
Net increase (decrease) in net assets attributable to holders of redeemable units	3,928	5,924
Net assets attributable to holders of redeemable units at the end of period/year	74,408	76,133

The accompanying notes are an integral part of these financial statements.

CI Global Real Asset Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,215	7,583
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(745)	(52)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,066)	(6,716)
Commissions and other portfolio transaction costs	5	8
Proceeds from sale and maturity of investments and derivatives	1,556	2,441
Purchase of investments and derivatives	(2,014)	(2,122)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(2)	(2)
Net cash from (used in) operating activities	(50)	1,140
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(126)	(216)
Proceeds from issuance of redeemable units	3,433	31,070
Amounts paid on redemption of redeemable units	(3,294)	(32,509)
Net cash from (used in) financing activities	13	(1,655)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(37)	(515)
Cash (bank overdraft), beginning of period/year	596	1,145
Cash (bank overdraft), end of period/year	559	630
Supplementary Information:		
Interest received, net of withholding tax*	8	15
Dividends received, net of withholding tax*	449	854
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Real Asset Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	1,347,487	CI Global Infrastructure Private Pool (ETF C\$ Series)	31,542,918	40,006,889	
	1,559,968	CI Global REIT Private Pool (ETF C\$ Series)	30,993,063	33,827,906	
			62,535,981	73,834,795	
		Total Investment Portfolio before Commissions and other portfolio transaction costs	62,535,981	73,834,795	99.2
		Commissions and other portfolio transaction costs	(102,844)		
		Total Investment Portfolio	62,433,137	73,834,795	99.2
		Other Net Assets (Liabilities)		572,903	0.8
		Net Assets Attributable to Holders of Redeemable Units		74,407,698	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Private Pool	69,347	33,828	48.8
CI Global Infrastructure Private Pool	489,843	40,007	8.2

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Private Pool	67,179	32,848	48.9
CI Global Infrastructure Private Pool	367,756	37,171	10.1

The accompanying notes are an integral part of these financial statements.

CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	4	7
Soft dollar commissions†	2	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		ETF CS Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	634,579	739,198	1,492,386	1,340,679	3,862,181	4,023,572	75,000	275,000
Redeemable units issued	69,527	113,880	181,177	252,240	58,019	2,500,510	25,000	25,000
Redeemable units issued for reinvested distributions	9,186	10,585	24,877	22,715	94,581	105,981	-	-
Redeemable units redeemed	(47,268)	(161,339)	(101,291)	(208,970)	(137,057)	(2,631,749)	-	(25,000)
Number of redeemable units at the end of period/year	666,024	702,324	1,597,149	1,406,664	3,877,724	3,998,314	100,000	275,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.700	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Infrastructure Private Pool (ETF C\$ Series)	40,007
CI Global REIT Private Pool (ETF C\$ Series)	33,828

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Infrastructure Private Pool (ETF C\$ Series)	37,171
CI Global REIT Private Pool (ETF C\$ Series)	32,848

The accompanying notes are an integral part of these financial statements.

CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Global Infrastructure Private Pool (ETF C\$ Series)	53.7
CI Global REIT Private Pool (ETF C\$ Series)	45.5
Other Net Assets (Liabilities)	0.8
Total	100.0

as at March 31, 2025

Funds	Net Assets (%)
CI Global Infrastructure Private Pool (ETF C\$ Series)	52.7
CI Global REIT Private Pool (ETF C\$ Series)	46.6
Other Net Assets (Liabilities)	0.7
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$7,383,000 (March 31, 2025 - \$7,002,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	73,835	-	-	73,835
Total	73,835	-	-	73,835

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	70,019	-	-	70,019
Total	70,019	-	-	70,019

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global REIT Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	68,443	65,347
Investments pledged as collateral	-	-
Cash	824	2,035
Unrealized gain on futures and foreign currency forward contracts	-	9
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	4
Dividends receivable	282	255
Interest receivable	-	-
Fees rebate receivable	2	1
	69,551	67,651
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	183	71
Swaps, swaptions and options	-	-
Management fees payable	6	4
Administration fees payable	1	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	383
Accounts payable and accrued liabilities	14	13
	204	472
Net assets attributable to holders of redeemable units	69,347	67,179

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	2,460	2,422	10.82	10.77	227,411	224,933
Series F	20,776	19,410	10.83	10.78	1,919,019	1,800,983
Series I	1	1	10.88	10.83	72	70
ETF C\$ Series	46,110	45,346	21.70	21.59	2,125,000	2,100,000

The accompanying notes are an integral part of these financial statements.

CI Global REIT Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,182	1,822
Interest for distribution purposes	21	48
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	625	(177)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	697	9,352
Total net gain (loss) on investments and derivatives	2,525	11,045
Other income		
Securities lending revenue (Note 6)	2	2
Foreign exchange gain (loss) on cash	(44)	10
Fees rebate	74	84
Other income	-	-
Total other income	32	96
Total income	2,557	11,141
Expenses		
Management fees (Note 5)	245	328
Administration fees (Note 5)	49	68
Commissions and other portfolio transaction costs	52	39
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	156	198
Harmonized sales tax	21	29
Other expenses	-	-
Total expenses	524	663
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,033	10,478

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	57	237	0.25	1.40	225,753	169,292
Series F	601	3,294	0.32	1.24	1,882,500	2,659,157
Series I	-	-	0.37	1.30	71	67
ETF C\$						
Series	1,375	6,947	0.66	2.38	2,095,492	2,916,803

The accompanying notes are an integral part of these financial statements.

CI Global REIT Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		ETF C\$ Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,422	1,379	19,410	27,412	1	1	45,346	66,383
Increase (decrease) in net assets attributable to holders of redeemable units	57	237	601	3,294	-	-	1,375	6,947
Distributions to holders of redeemable units								
From net investment income	(22)	(14)	(243)	(291)	-	-	(587)	(677)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(22)	(19)	(243)	(396)	-	-	(576)	(908)
Total distributions to holders of redeemable units	(44)	(33)	(486)	(687)	-	-	(1,163)	(1,585)
Redeemable unit transactions								
Proceeds from redeemable units issued	86	778	1,784	1,610	-	-	2,099	4,707
Reinvestment of distributions to holders of redeemable units	44	33	246	255	-	-	-	-
Redemption of redeemable units	(105)	(146)	(779)	(1,080)	-	-	(1,547)	(10,125)
Net increase (decrease) from redeemable unit transactions	25	665	1,251	785	-	-	552	(5,418)
Net increase (decrease) in net assets attributable to holders of redeemable units	38	869	1,366	3,392	-	-	764	(56)
Net assets attributable to holders of redeemable units at the end of period/year	2,460	2,248	20,776	30,804	1	1	46,110	66,327

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	67,179	95,175
Increase (decrease) in net assets attributable to holders of redeemable units	2,033	10,478
Distributions to holders of redeemable units		
From net investment income	(852)	(982)
From net realized gains	-	-
Return of capital	(841)	(1,323)
Total distributions to holders of redeemable units	(1,693)	(2,305)
Redeemable unit transactions		
Proceeds from redeemable units issued	3,969	7,095
Reinvestment of distributions to holders of redeemable units	290	288
Redemption of redeemable units	(2,431)	(11,351)
Net increase (decrease) from redeemable unit transactions	1,828	(3,968)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,168	4,205
Net assets attributable to holders of redeemable units at the end of period/year	69,347	99,380

The accompanying notes are an integral part of these financial statements.

CI Global REIT Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2,033	10,478
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(625)	177
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(697)	(9,352)
Unrealized foreign exchange (gain) loss on cash	1	(1)
Commissions and other portfolio transaction costs	52	39
Proceeds from sale and maturity of investments and derivatives	10,879	11,873
Purchase of investments and derivatives	(12,226)	(11,086)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(28)	(6)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(2)
Net cash from (used in) operating activities	(610)	2,120
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,403)	(2,017)
Proceeds from issuance of redeemable units	2,456	2,957
Amounts paid on redemption of redeemable units	(1,653)	(2,909)
Net cash from (used in) financing activities	(600)	(1,969)
Unrealized foreign exchange gain (loss) on cash	(1)	1
Net increase (decrease) in cash	(1,210)	151
Cash (bank overdraft), beginning of period/year	2,035	2,137
Cash (bank overdraft), end of period/year	824	2,289
Supplementary Information:		
Interest received, net of withholding tax*	21	48
Dividends received, net of withholding tax*	998	1,618
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global REIT Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	4,625	Alexandria Real Estate Equities Inc.	928,594	536,427	
USD	29,763	American Homes 4 Rent, Class A	1,353,219	1,377,254	
USD	5,370	American Tower Corp.	1,585,635	1,437,290	
USD	5,723	AvalonBay Communities Inc.	1,518,902	1,538,541	
USD	15,896	Boston Properties Inc.	1,240,769	1,644,584	
USD	72,455	Brixmor Property Group Inc.	2,565,397	2,791,130	
USD	9,567	Camden Property Trust	1,480,796	1,421,711	
USD	3,791	Digital Realty Trust Inc.	943,884	912,104	
USD	1,857	Equinix Inc.	1,825,452	2,024,195	
USD	21,746	Equity Lifestyle Properties Inc.	1,993,564	1,837,019	
USD	14,615	First Industrial Realty Trust Inc.	924,080	1,046,884	
USD	23,814	Flagship Communities REIT	435,209	629,697	
USD	58,827	GO Residential REIT	1,202,739	1,035,650	
USD	56,748	Healthpeak Properties Inc.	1,556,929	1,512,394	
USD	69,710	Host Hotels & Resorts Inc.	1,576,887	1,651,202	
USD	26,108	Invitation Homes Inc.	1,178,242	1,065,691	
USD	26,016	Kimco Realty Corp.	679,501	791,111	
USD	355	Lineage Inc.	37,713	19,090	
USD	16,657	Prologis Inc.	2,472,211	2,654,751	
USD	5,536	Public Storage	2,066,557	2,225,431	
USD	14,878	Regency Centers Corp.	1,276,719	1,509,446	
USD	84	SBA Communications Corp.	30,300	22,603	
USD	25,000	SmartStop Self Storage REIT Inc.	1,075,942	1,309,590	
USD	5,686	Sun Communities Inc.	1,111,027	1,020,804	
USD	34,786	Ventas Inc.	2,256,942	3,388,333	
USD	64,660	VICI Properties Inc.	2,546,247	2,934,487	
USD	10,003	Welltower Inc.	1,298,236	2,479,918	
			37,161,693	40,817,337	58.8
CANADA					
USD	12,723	Boardwalk REIT	754,376	879,541	
	134,937	Chartwell Retirement Residences	1,295,562	2,723,030	
	66	Colliers International Group Inc.	10,064	14,348	
	107,384	Dream Industrial REIT	1,385,528	1,334,783	
	93,351	First Capital REIT	1,491,944	1,845,549	
	128,084	H&R REIT	1,367,437	1,440,945	
	34,666	InterRent REIT	455,780	463,484	
	51,921	Killam Apartment REIT	897,737	933,020	
	27,653	Minto Apartment REIT	489,871	381,058	
	35,163	RioCan REIT	680,017	666,339	
			8,828,316	10,682,097	15.4
U.K.					
GBP	252,010	British Land Co., PLC (The)	1,786,054	1,642,412	
GBP	361,082	Empiric Student Property PLC	569,525	625,824	
GBP	57,293	Safestore Holdings PLC	664,278	705,607	
GBP	56,443	Segro PLC	793,857	692,392	
GBP	784,238	Tritax Big Box REIT PLC	2,174,928	2,121,053	
GBP	98,498	UNITE Group PLC (The)	1,546,999	1,325,537	
			7,535,641	7,112,825	10.3
JAPAN					
JPY	1,972	Japan Hotel REIT Investment Corp.	1,326,461	1,655,363	
JPY	125,122	Mitsui Fudosan Co., Ltd.	1,667,987	1,899,283	
			2,994,448	3,554,646	5.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global REIT Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
NETHERLANDS					
EUR	55,726	CTP NV	1,095,922	1,726,348	2.5
FRANCE					
EUR	10,275	Unibail-Rodamco-Westfield	1,319,037	1,501,571	2.2
GERMANY					
EUR	21,931	Vonovia SE	1,239,948	951,383	1.4
AUSTRALIA					
AUD	9,800	Goodman Group	298,028	295,830	
AUD	278,399	National Storage REIT	587,429	602,479	
			885,457	898,309	1.3
SINGAPORE					
USD	500,000	NTT DC REIT	690,184	695,850	1.0
BELGIUM					
EUR	9,536	Shurgard Self Storage Ltd.	516,902	502,491	0.7
Total Investment Portfolio before Commissions and other portfolio transaction costs			62,267,548	68,442,857	98.7
Commissions and other portfolio transaction costs			(188,278)		
Total Investment Portfolio before Derivative Instruments			62,079,270	68,442,857	98.7
Foreign Currency Forward Contract(s)				(182,672)	(0.3)
Total Investment Portfolio			62,079,270	68,260,185	98.4
Other Net Assets (Liabilities)				1,086,913	1.6
Net Assets Attributable to Holders of Redeemable Units				69,347,098	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	215	USD	157	1.37	(3)
Bank of Montreal	A-1	October 15, 2025	CAD	6,799	USD	4,935	1.38	(65)
Bank of Montreal	A-1	October 15, 2025	CAD	1,031,953	USD	764,302	1.35	(30,997)
Bank of Montreal	A-1	November 18, 2025	CAD	92,473	USD	67,536	1.37	(1,300)
Bank of Montreal	A-1	December 10, 2025	CAD	480,003	USD	349,360	1.37	(4,602)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	386,088	USD	285,468	1.35	(10,926)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	92,344	USD	67,304	1.37	(1,107)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	240,341	USD	175,077	1.37	(2,512)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	61,583	USD	45,024	1.37	(933)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	186,073	USD	135,071	1.38	(1,474)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	534,520	USD	388,663	1.38	(4,603)
Citibank NA, New York	A-1	October 15, 2025	CAD	916,126	USD	675,609	1.36	(23,475)
Citibank NA, New York	A-1	November 18, 2025	CAD	105,063	USD	76,540	1.37	(1,214)
Citibank NA, New York	A-1	December 10, 2025	CAD	396,275	USD	288,222	1.37	(3,524)
Goldman Sachs International	A-1	October 15, 2025	CAD	660,858	USD	485,049	1.36	(13,722)
Goldman Sachs International	A-1	November 18, 2025	CAD	123,334	USD	90,048	1.37	(1,697)
Goldman Sachs International	A-1	December 10, 2025	CAD	720,114	USD	524,039	1.37	(6,794)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	1,203,335	USD	883,925	1.36	(25,980)
Morgan Stanley, New York	A-2	November 18, 2025	CAD	92,370	USD	67,536	1.37	(1,403)
Morgan Stanley, New York	A-2	December 10, 2025	CAD	418,861	USD	305,690	1.37	(5,169)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	343,506	USD	252,550	1.36	(7,727)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	419,006	USD	305,690	1.37	(5,024)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	1,161,514	USD	852,356	1.36	(23,896)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	89,512	USD	65,236	1.37	(1,068)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	437,132	USD	317,627	1.38	(3,457)
Total Foreign Currency Forward Contract(s) Value								(182,672)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(183)	-	-	(183)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(183)	-	-	(183)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	9	(5)	-	4
Derivative assets - Swaps and swaptions	-	-	-	-
Total	9	(5)	-	4
Derivative liabilities - Foreign currency forward contracts	(71)	5	-	(66)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(71)	5	-	(66)

The accompanying notes are an integral part of these financial statements.

CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	51	38
Soft dollar commissions†	20	12

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		ETF C\$ Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	224,933	132,160	1,800,983	2,625,073	70	66	2,100,000	3,175,000
Redeemable units issued	8,247	74,820	168,805	153,941	-	-	100,000	225,000
Redeemable units issued for reinvested distributions	4,233	3,184	23,366	24,278	2	2	-	-
Redeemable units redeemed	(10,002)	(13,144)	(74,135)	(105,806)	-	-	(75,000)	(500,000)
Number of redeemable units at the end of period/year	227,411	197,020	1,919,019	2,697,486	72	68	2,125,000	2,900,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.700	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	7,007	4,039
Collateral (non-cash)	7,442	4,254

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	3	3
Charges	(1)	(1)
Securities lending revenue	2	2
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	64.3
Canada	14.1
U.K.	9.1
Japan	3.4
Other Net Assets (Liabilities)	2.8
Netherlands	2.6
Germany	1.3
Australia	1.2
Belgium	0.7
Singapore	0.6
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$6,844,000 (March 31, 2025 - \$6,535,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	42,228	(10,382)	31,846	45.9
British Pound	7,143	-	7,143	10.3
Euro	4,758	-	4,758	6.9
Japanese Yen	3,584	-	3,584	5.2
Australian Dollar	898	-	898	1.3
Hong Kong Dollar	18	-	18	0.0
Singapore Dollar	11	-	11	0.0
Total	58,640	(10,382)	48,258	69.6

~Includes monetary and non-monetary instruments, if any.

CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	44,616	(10,736)	33,880	50.4
British Pound	6,221	-	6,221	9.3
Euro	3,121	-	3,121	4.6
Japanese Yen	2,396	-	2,396	3.6
Australian Dollar	858	-	858	1.3
Singapore Dollar	384	-	384	0.6
Hong Kong Dollar	18	-	18	0.0
Total	57,614	(10,736)	46,878	69.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,826,000 (March 31, 2025 - \$4,688,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	68,443	-	-	68,443
Foreign currency forward contract(s), net	-	(183)	-	(183)
Total	68,443	(183)	-	68,260

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	65,347	-	-	65,347
Foreign currency forward contract(s), net	-	(62)	-	(62)
Total	65,347	(62)	-	65,285

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Small/Mid Cap Equity Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	14,991	13,354
Investments pledged as collateral	-	-
Cash	91	133
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	70	26
Receivable for unit subscriptions	-	72
Dividends receivable	3	4
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	15,155	13,589
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	2
Administration fees payable	-	-
Performance fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	31	42
Payable for unit redemptions	45	13
Other accounts payable	-	-
	77	57
Net assets attributable to holders of redeemable units	15,078	13,532

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	8,342	7,991	14.91	13.03	559,312	613,110
Series AP	42	10	10.86	9.69	3,827	1,000
Series F	6,425	5,486	16.08	13.98	399,567	392,495
Series FP	268	44	11.05	9.70	24,216	4,607
Series I	1	1	17.18	14.86	75	75

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	102	99
Interest for distribution purposes	2	3
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	470	559
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,523	338
Total net gain (loss) on investments and derivatives	2,097	999
Other income		
Securities lending revenue (Note 6)	1	1
Foreign exchange gain (loss) on cash	(7)	3
Fees rebate	-	-
Other income	-	-
Total other income	(6)	4
Total income	2,091	1,003
Expenses		
Management fees (Note 5)	92	84
Administration fees (Note 5)	10	9
Performance fees (Note 5)	2	-
Commissions and other portfolio transaction costs	12	8
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	3
Withholding taxes	9	9
Harmonized sales tax	11	11
Other expenses	-	-
Total expenses	137	125
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,954	878

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,129	502	1.90	0.79	592,872	635,941
Series AP	2	-	1.13	-	1,664	-
Series F	803	376	2.07	0.95	387,559	395,011
Series FP	20	-	1.37	-	14,606	-
Series I	-	-	2.32	0.92	75	189

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	7,991	8,275	10	-	5,486	5,238	44	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,129	502	2	-	803	376	20	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	552	763	30	-	728	627	212	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,330)	(1,473)	-	-	(592)	(895)	(8)	-
Net increase (decrease) from redeemable unit transactions	(778)	(710)	30	-	136	(268)	204	-
Net increase (decrease) in net assets attributable to holders of redeemable units	351	(208)	32	-	939	108	224	-
Net assets attributable to holders of redeemable units at the end of period/year	8,342	8,067	42	-	6,425	5,346	268	-

	Series I		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	3	13,532	13,516
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	1,954	878
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	1,522	1,390
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	(2)	(1,930)	(2,370)
Net increase (decrease) from redeemable unit transactions	-	(2)	(408)	(980)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(2)	1,546	(102)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	15,078	13,414

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,954	878
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(470)	(559)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,523)	(338)
Unrealized foreign exchange (gain) loss on cash	(1)	(1)
Commissions and other portfolio transaction costs	12	8
Proceeds from sale and maturity of investments and derivatives	3,679	3,126
Purchase of investments and derivatives	(3,390)	(2,140)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	1	(5)
(Increase) decrease in interest receivable	-	1
Increase (decrease) in performance fees payable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	261	969
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	1,347	1,433
Amounts paid on redemption of redeemable units	(1,651)	(2,393)
Net cash from (used in) financing activities	(304)	(960)
Unrealized foreign exchange gain (loss) on cash	1	1
Net increase (decrease) in cash	(43)	9
Cash (bank overdraft), beginning of period/year	133	85
Cash (bank overdraft), end of period/year	91	95
Supplementary Information:		
Interest received, net of withholding tax*	2	4
Dividends received, net of withholding tax*	94	85
Dividends paid*	-	-
Interest paid*	-	(3)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	569	Badger Meter Inc.	127,792	141,413	
USD	4,170	Bank OZK	239,471	295,857	
USD	25,143	Burford Capital Ltd.	372,960	418,499	
USD	941	CACI International Inc., Class A	522,084	653,197	
USD	30,202	CCC Intelligent Solutions Holdings Inc.	441,541	382,913	
USD	2,400	Coherent Corp.	177,394	359,793	
USD	3,140	Construction Partners Inc., Class A	125,935	554,982	
USD	3,915	Core & Main Inc., Class A	254,723	293,293	
USD	1,355	Crown Holdings Inc.	170,521	182,145	
USD	1,162	CSW Industrials Inc.	185,736	392,564	
USD	1,443	Gitlab Inc., Class A	113,297	90,531	
USD	12,060	Hayward Holdings Inc.	250,709	253,773	
USD	1,483	Jefferies Financial Group Inc.	143,365	135,020	
USD	2,412	Lamar Advertising Co., Class A	327,396	410,937	
USD	2,490	Live Nation Entertainment Inc.	297,410	566,235	
USD	782	Medpace Holdings Inc.	204,762	559,565	
USD	934	Morningstar Inc.	322,390	301,578	
USD	1,118	Natera Inc.	212,058	250,457	
USD	12,005	OXO Inc.	351,965	318,442	
USD	1,397	Sensient Technologies Corp.	168,150	182,464	
USD	160	Texas Pacific Land Corp.	107,211	207,895	
			5,116,870	6,951,553	46.0
U.K.					
GBP	54,850	Baltic Classifieds Group PLC	247,405	318,254	
GBP	31,255	Bytes Technology Group PLC	239,479	232,011	
GBP	3,375	Cranswick PLC	248,965	317,112	
GBP	3,540	Diploma PLC	185,440	351,499	
GBP	27,150	discoverIE Group PLC	334,011	301,851	
GBP	16,425	Renew Holdings PLC	271,394	249,015	
GBP	124,350	SigmaRoc PLC	270,073	280,691	
GBP	16,805	Wise PLC, Class A	232,294	325,548	
			2,029,061	2,375,981	15.8
CANADA					
USD	6,795	Brookfield Infrastructure Partners LP	250,465	311,028	
	1,553	Cargojet Inc.	164,394	142,876	
	1,105	Colliers International Group Inc.	141,481	240,514	
	39,641	Dominion Lending Centres Inc.	203,985	424,159	
	41,600	Kraken Robotics Inc.	110,656	188,864	
	14,975	Pason Systems Inc.	210,284	180,898	
			1,081,265	1,488,339	9.9
SWEDEN					
USD	1,250	Autoliv Inc.	157,737	214,844	
SEK	7,685	BoneSupport Holding AB	344,839	331,499	
NOK	71,221	SmartCraft ASA	265,073	271,147	
			767,649	817,490	5.4
NETHERLANDS					
EUR	4,214	Arcadis NV	336,847	295,382	
EUR	1,981	BE Semiconductor Industries NV	271,148	410,589	
			607,995	705,971	4.7
GERMANY					
EUR	1,896	Hensoldt AG	94,687	341,701	
EUR	1,290	Innoscripta SE	232,312	247,451	
			326,999	589,152	3.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Small/Mid Cap Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ITALY					
EUR	3,170	Multiply Group SPA	169,007	214,951	
EUR	4,417	SOL SPA	194,599	365,904	
			363,606	580,855	3.9
IRELAND					
EUR	5,278	Dalata Hotel Group PLC	29,117	55,193	
EUR	148,650	Glenveagh Properties PLC	260,954	470,221	
			290,071	525,414	3.5
FRANCE					
EUR	10,465	Planisware SA	366,769	334,115	2.2
NORWAY					
NOK	214,800	AutoStore Holdings Ltd.	197,754	272,890	1.8
JAPAN					
JPY	1,700	Shibaura Mechatronics Corp.	130,825	209,256	1.4
CAYMAN ISLANDS					
USD	6,625	Manchester United PLC, Class A	175,648	139,591	0.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	11,454,512	14,990,607	99.4
		Commissions and other portfolio transaction costs	(23,944)		
		Total Investment Portfolio	11,430,568	14,990,607	99.4
		Other Net Assets (Liabilities)		86,990	0.6
		Net Assets Attributable to Holders of Redeemable Units		15,077,597	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	12	7
Soft dollar commissions†	5	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A			Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024	
Number of redeemable units at the beginning of period/year	613,110	680,096	1,000	-	392,495	405,959	4,607	-	
Redeemable units issued	38,644	62,198	2,827	-	46,701	48,142	20,408	-	
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-	
Redeemable units redeemed	(92,442)	(121,487)	-	-	(39,629)	(68,357)	(799)	-	
Number of redeemable units at the end of period/year	559,312	620,807	3,827	-	399,567	385,744	24,216	-	

	Series I	
	2025	2024
Number of redeemable units at the beginning of period/year	75	255
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(180)
Number of redeemable units at the end of period/year	75	75

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series AP	1.000	0.15
Series F	0.700	0.15
Series FP	Nil	0.15
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	2,299	1,178
Collateral (non-cash)	2,448	1,256

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	2	1
Charges	(1)	-
Securities lending revenue	1	1
Charges as a % of gross securities lending revenue	29.9	29.9

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	45.0
U.K.	17.6
Sweden	9.6
Canada	9.2
Ireland	5.7
Italy	4.1
Netherlands	3.8
Germany	2.3
Other Net Assets (Liabilities)	1.3
Cayman Islands	0.8
Japan	0.6
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,499,000 (March 31, 2025 - \$1,335,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	7,774	-	7,774	51.6
Euro	2,739	-	2,739	18.2
British Pound	2,376	-	2,376	15.8
Norwegian Krone	544	-	544	3.6
Swedish Krona	332	-	332	2.2
Japanese Yen	209	-	209	1.4
Danish Krone	3	-	3	0.0
Swiss Franc	1	-	1	0.0
Total	13,978	-	13,978	92.8

~Includes monetary and non-monetary instruments, if any.

CI Global Small/Mid Cap Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	6,650	-	6,650	49.1
British Pound	2,403	-	2,403	17.8
Euro	2,154	-	2,154	15.9
Swedish Krona	833	-	833	6.2
Norwegian Krone	203	-	203	1.5
Japanese Yen	88	-	88	0.7
Danish Krone	3	-	3	0.0
Swiss Franc	1	-	1	0.0
Total	12,335	-	12,335	91.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,398,000 (March 31, 2025 - \$1,234,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	14,991	-	-	14,991
Total	14,991	-	-	14,991

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	13,354	-	-	13,354
Total	13,354	-	-	13,354

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI International Equity Alpha Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	50,732	44,467
Investments pledged as collateral	-	-
Cash	3,989	2,852
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	1
Receivable for unit subscriptions	158	32
Dividends receivable	137	119
Interest receivable	7	5
Fees rebate receivable	-	-
Other accounts receivable	-	-
	55,023	47,476
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	3
Administration fees payable	-	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	317	217
Payable for unit redemptions	9	-
Other accounts payable	-	-
	327	221
Net assets attributable to holders of redeemable units	54,696	47,255

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	5,729	4,877	15.13	14.17	378,701	344,125
Series F	48,867	42,196	15.18	14.14	3,219,690	2,984,448
Series I	100	182	15.12	14.02	6,646	13,031

The accompanying notes are an integral part of these financial statements.

CI International Equity Alpha Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	956	697
Interest for distribution purposes	40	45
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,434	1,323
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,570	1,050
Total net gain (loss) on investments and derivatives	4,000	3,115
Other income		
Securities lending revenue (Note 6)	3	-
Foreign exchange gain (loss) on cash	(4)	1
Fees rebate	-	-
Other income	-	-
Total other income	(1)	1
Total income	3,999	3,116
Expenses		
Management fees (Note 5)	204	165
Administration fees (Note 5)	37	30
Commissions and other portfolio transaction costs	17	17
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	151	111
Harmonized sales tax	30	25
Other expenses	-	-
Total expenses	440	349
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	3,559	2,767

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	340	254	0.95	0.87	359,139	292,841
Series F	3,220	2,498	1.04	0.98	3,105,090	2,546,537
Series I	(1)	15	(0.11)	1.04	7,060	14,330

The accompanying notes are an integral part of these financial statements.

CI International Equity Alpha Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	4,877	3,948	42,196	34,867	182	198	47,255	39,013
Increase (decrease) in net assets attributable to holders of redeemable units	340	254	3,220	2,498	(1)	15	3,559	2,767
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	718	384	5,052	4,122	2	2	5,772	4,508
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(206)	(192)	(1,601)	(1,943)	(83)	(2)	(1,890)	(2,137)
Net increase (decrease) from redeemable unit transactions	512	192	3,451	2,179	(81)	-	3,882	2,371
Net increase (decrease) in net assets attributable to holders of redeemable units	852	446	6,671	4,677	(82)	15	7,441	5,138
Net assets attributable to holders of redeemable units at the end of period/year	5,729	4,394	48,867	39,544	100	213	54,696	44,151

The accompanying notes are an integral part of these financial statements.

CI International Equity Alpha Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,559	2,767
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,434)	(1,323)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,570)	(1,050)
Unrealized foreign exchange (gain) loss on cash	-	(2)
Commissions and other portfolio transaction costs	17	17
Proceeds from sale and maturity of investments and derivatives	2,166	2,867
Purchase of investments and derivatives	(5,343)	(4,628)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(18)	(17)
(Increase) decrease in interest receivable	(2)	(3)
Increase (decrease) in management fees payable	(2)	(1)
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(2,628)	(1,373)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	5,646	4,497
Amounts paid on redemption of redeemable units	(1,881)	(2,113)
Net cash from (used in) financing activities	3,765	2,384
Unrealized foreign exchange gain (loss) on cash	-	2
Net increase (decrease) in cash	1,137	1,011
Cash (bank overdraft), beginning of period/year	2,852	1,628
Cash (bank overdraft), end of period/year	3,989	2,641
Supplementary Information:		
Interest received, net of withholding tax*	38	42
Dividends received, net of withholding tax*	787	569
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Equity Alpha Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
JAPAN					
JPY	154,000	Anritsu Corp.	1,987,141	2,732,554	
JPY	26,800	Horiba Ltd.	2,090,029	3,162,670	
JPY	132,344	NOF Corp.	2,290,122	3,221,974	
JPY	40,900	SCSK Corp.	917,080	1,704,710	
JPY	138,000	Ushio Inc.	2,417,256	3,025,264	
			9,701,628	13,847,172	25.3
FRANCE					
EUR	33,500	Accor SA	1,239,038	2,205,881	
EUR	20,000	Arkema SA	2,493,112	1,751,568	
EUR	10,790	Capgemini SE	2,231,456	2,178,193	
USD	64,733	Criteo SA, ADR	2,231,797	2,036,010	
EUR	13,880	Ipsen SA	1,746,037	2,576,321	
EUR	276,000	Worldline SA (France)	3,102,391	1,240,149	
			13,043,831	11,988,122	21.9
CHINA					
HKD	89,173	Alibaba Group Holding Ltd.	1,978,462	2,822,695	
HKD	213,471	Haier Smart Home Co., Ltd.	855,309	967,392	
HKD	1,787,749	Kunlun Energy Co., Ltd.	2,187,822	2,225,220	
			5,021,593	6,015,307	11.0
U.K.					
GBP	26,793	BAE Systems PLC	253,450	1,032,555	
GBP	223,525	Morgan Advanced Materials PLC	1,003,328	920,417	
GBP	239,025	Tate & Lyle PLC	2,897,605	2,011,431	
			4,154,383	3,964,403	7.2
SPAIN					
USD	210,656	Grifols SA, ADR	3,174,291	2,919,973	5.3
PORTUGAL					
EUR	99,220	Galp Energia SGPS SA	1,720,508	2,610,101	4.8
NETHERLANDS					
EUR	63,126	Koninklijke Philips NV	2,534,882	2,376,419	4.3
SINGAPORE					
EUR	52,919	STMicroelectronics NV	1,993,067	2,061,775	3.8
AUSTRIA					
EUR	41,000	Wienerberger AG	1,434,285	1,836,892	3.4
INDIA					
USD	34,683	ICICI Bank Ltd., ADR	521,187	1,459,152	2.7
FINLAND					
EUR	22,300	Valmet Corp.	997,351	1,030,425	1.9
GERMANY					
EUR	1,987	HeidelbergCement AG	178,805	621,888	1.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	44,475,811	50,731,629	92.7
		Commissions and other portfolio transaction costs	(102,431)		
		Total Investment Portfolio	44,373,380	50,731,629	92.7
		Other Net Assets (Liabilities)		3,964,858	7.3
		Net Assets Attributable to Holders of Redeemable Units		54,696,487	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	15	15
Soft dollar commissions†	1	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	344,125	282,159	2,984,448	2,497,949	13,031	14,318
Redeemable units issued	48,861	26,278	343,340	284,063	116	116
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(14,285)	(13,289)	(108,098)	(134,616)	(6,501)	(103)
Number of redeemable units at the end of period/year	378,701	295,148	3,219,690	2,647,396	6,646	14,331

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	3,043	66
Collateral (non-cash)	3,247	70

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	5	-
Charges	(2)	-
Securities lending revenue	3	-
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
France	25.3
Japan	22.1
China	11.1
U.K.	7.9
Other Net Assets (Liabilities)	5.9
Portugal	4.8
Netherlands	4.7
Spain	4.3
India	3.8
Singapore	3.5
Germany	3.5
Austria	3.1
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$5,073,000 (March 31, 2025 - \$4,447,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
Euro	20,494	-	20,494	37.5
Japanese Yen	13,984	-	13,984	25.6
U.S. Dollar	6,422	-	6,422	11.7
Hong Kong Dollar	6,015	-	6,015	11.0
British Pound	3,964	-	3,964	7.3
Total	50,879	-	50,879	93.1

~Includes monetary and non-monetary instruments, if any.

CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	19,505	-	19,505	41.3
Japanese Yen	10,584	-	10,584	22.4
U.S. Dollar	5,501	-	5,501	11.6
Hong Kong Dollar	5,262	-	5,262	11.1
British Pound	3,744	-	3,744	7.9
Total	44,596	-	44,596	94.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,088,000 (March 31, 2025 - \$4,460,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	50,732	-	-	50,732
Total	50,732	-	-	50,732

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	44,467	-	-	44,467
Total	44,467	-	-	44,467

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI International Equity Growth Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	5,885	25,960
Investments pledged as collateral	-	-
Cash	271	266
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	6	614
Receivable for unit subscriptions	-	84
Dividends receivable	3	17
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	6,165	26,941
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Performance fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	31
Payable for unit redemptions	-	358
Other accounts payable	-	-
	-	389
Net assets attributable to holders of redeemable units	6,165	26,552

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	886	552	17.29	15.76	51,252	35,064
Series AP	41	10	10.73	9.76	3,781	1,000
Series F	4,407	3,315	17.94	16.30	245,569	203,356
Series FP	830	487	10.68	9.74	77,745	49,966
Series I	1	22,188	18.06	16.50	74	1,344,885

The accompanying notes are an integral part of these financial statements.

CI International Equity Growth Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	286	454
Interest for distribution purposes	1	13
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	4,649	1,149
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(4,149)	(251)
Total net gain (loss) on investments and derivatives	787	1,365
Other income		
Securities lending revenue (Note 6)	1	2
Foreign exchange gain (loss) on cash	(15)	1
Fees rebate	-	-
Other income	-	-
Total other income	(14)	3
Total income	773	1,368
Expenses		
Management fees (Note 5)	19	18
Administration fees (Note 5)	3	3
Performance fees (Note 5)	-	-
Commissions and other portfolio transaction costs	25	47
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	30	65
Harmonized sales tax	2	2
Other expenses	-	-
Total expenses	80	136
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	693	1,232

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	58	19	1.41	0.51	41,406	37,670
Series AP	3	-	1.66	-	1,426	-
Series F	378	143	1.67	0.60	226,041	238,783
Series FP	68	-	1.07	-	63,539	-
Series I	186	1,070	0.77	0.72	243,164	1,480,815

The accompanying notes are an integral part of these financial statements.

CI International Equity Growth Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	552	537	10	-	3,315	3,658	487	-
Increase (decrease) in net assets attributable to holders of redeemable units	58	19	3	-	378	143	68	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(7)	-	(6)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	(7)	-	(6)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	429	78	28	-	783	19	325	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	7	-	2	-
Redemption of redeemable units	(153)	(71)	-	-	(69)	(81)	(46)	-
Net increase (decrease) from redeemable unit transactions	276	7	28	-	721	(62)	281	-
Net increase (decrease) in net assets attributable to holders of redeemable units	334	26	31	-	1,092	81	343	-
Net assets attributable to holders of redeemable units at the end of period/year	886	563	41	-	4,407	3,739	830	-

	Series I		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	22,188	22,294	26,552	26,489
Increase (decrease) in net assets attributable to holders of redeemable units	186	1,070	693	1,232
Distributions to holders of redeemable units				
From net investment income	(206)	-	(219)	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	(206)	-	(219)	-
Redeemable unit transactions				
Proceeds from redeemable units issued	-	1,553	1,565	1,650
Reinvestment of distributions to holders of redeemable units	206	-	215	-
Redemption of redeemable units	(22,373)	(1)	(22,641)	(153)
Net increase (decrease) from redeemable unit transactions	(22,167)	1,552	(20,861)	1,497
Net increase (decrease) in net assets attributable to holders of redeemable units	(22,187)	2,622	(20,387)	2,729
Net assets attributable to holders of redeemable units at the end of period/year	1	24,916	6,165	29,218

The accompanying notes are an integral part of these financial statements.

CI International Equity Growth Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	693	1,232
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,649)	(1,149)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	4,149	251
Unrealized foreign exchange (gain) loss on cash	1	-
Commissions and other portfolio transaction costs	25	47
Proceeds from sale and maturity of investments and derivatives	25,969	9,919
Purchase of investments and derivatives	(4,842)	(11,982)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	14	44
(Increase) decrease in interest receivable	-	-
Increase (decrease) in performance fees payable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	21,360	(1,639)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(4)	-
Proceeds from issuance of redeemable units	1,649	1,639
Amounts paid on redemption of redeemable units	(22,999)	(142)
Net cash from (used in) financing activities	(21,354)	1,497
Unrealized foreign exchange gain (loss) on cash	(1)	-
Net increase (decrease) in cash	6	(142)
Cash (bank overdraft), beginning of period/year	266	778
Cash (bank overdraft), end of period/year	271	636
Supplementary Information:		
Interest received, net of withholding tax*	1	13
Dividends received, net of withholding tax*	270	432
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Equity Growth Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.K.					
GBP	1,386	3i Group PLC	91,119	106,076	
GBP	492	Anglo American PLC	24,091	25,646	
GBP	863	AstraZeneca PLC	174,153	180,620	
GBP	2,429	BAE Systems PLC	47,602	93,609	
GBP	1,722	Compass Group PLC	68,975	81,511	
GBP	13,368	NatWest Group PLC	121,264	130,509	
GBP	10,510	Rolls-Royce Holdings PLC	126,182	234,092	
EUR	3,257	Shell PLC	142,532	162,125	
GBP	844	Unilever PLC	73,978	69,507	
GBP	2,195	Weir Group PLC (The)	95,941	112,241	
			965,837	1,195,936	19.3
FRANCE					
EUR	250	Accor SA	17,263	16,462	
EUR	146	Air Liquide SA	41,719	42,191	
EUR	322	Airbus SE	92,208	103,857	
EUR	1,437	AXA SA	81,385	95,421	
EUR	742	Compagnie de Saint-Gobain SA	77,985	111,126	
EUR	373	EssilorLuxottica SA	138,420	168,208	
EUR	3	Hermes International	10,675	10,210	
EUR	159	Ipsen SA	29,435	29,513	
EUR	200	Legrand SA	42,997	45,946	
EUR	237	L'Oréal SA	145,812	142,698	
EUR	114	LVMH Moët Hennessy Louis Vuitton SE	94,880	96,953	
EUR	260	Safran SA	97,266	127,488	
EUR	550	Societe Generale SA	51,350	50,648	
			921,395	1,040,721	16.9
GERMANY					
EUR	346	CTS Eventim AG & Co., KGaA	52,283	47,149	
EUR	2,174	Deutsche Telekom AG, Registered	62,740	103,048	
EUR	344	GEA Group AG	35,279	35,326	
EUR	158	HeidelbergCement AG	49,986	49,451	
EUR	1,143	Infineon Technologies AG	60,284	62,004	
EUR	714	Nemetschek SE	111,484	129,262	
EUR	29	Rheinmetall AG	82,433	94,033	
EUR	505	RWE AG	30,717	31,207	
EUR	379	SAP SE	73,602	141,128	
EUR	273	Scout24 SE	51,514	47,550	
EUR	517	Siemens AG, Registered	182,991	193,614	
EUR	397	Siemens Energy AG	61,913	64,491	
			855,226	998,263	16.2
JAPAN					
JPY	46	Fast Retailing Co., Ltd.	20,553	19,497	
JPY	3,449	Hitachi Ltd.	91,919	127,558	
JPY	4,103	Mitsubishi Heavy Industries Ltd.	122,779	149,777	
JPY	2,805	Mitsubishi UFJ Financial Group Inc.	40,793	63,194	
JPY	772	Nintendo Co., Ltd.	87,288	93,029	
JPY	2,496	Sony Financial Group Inc.	4,793	3,852	
JPY	2,496	Sony Group Corp.	88,132	100,040	
			456,257	556,947	9.0
ITALY					
EUR	2,903	Banco BPM SPA	54,596	60,358	
EUR	16,011	Enel SPA	175,237	211,013	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Equity Growth Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ITALY (cont'd)					
EUR	34	Ferrari NV	16,351	22,866	
EUR	2,053	UniCredit SPA	125,798	216,261	
			371,982	510,498	8.3
NETHERLANDS					
EUR	9	Adyen NV	20,908	20,073	
EUR	123	ASML Holding NV	140,177	166,426	
EUR	2,540	ING Groep NV	79,402	91,615	
			240,487	278,114	4.5
FINLAND					
EUR	1,093	Kone OYJ, Class B	91,241	103,580	
EUR	9,371	Nokia OYJ	56,911	62,456	
EUR	2,679	Nordea Bank Abp	53,995	61,173	
			202,147	227,209	3.7
SPAIN					
EUR	13,931	CaixaBank SA	79,842	203,631	3.3
BELGIUM					
EUR	1,093	KBC Group NV	111,550	181,178	2.9
AUSTRIA					
EUR	851	BAWAG Group AG	120,646	155,733	2.5
TAIWAN					
USD	296	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	98,463	115,052	1.9
AUSTRALIA					
AUD	1,218	Brambles Ltd.	26,947	27,817	
AUD	3,487	Northern Star Resources Ltd.	54,791	76,200	
			81,738	104,017	1.7
CHINA					
HKD	834	Tencent Holdings Ltd.	86,660	98,886	1.6
IRELAND					
GBP	510	CRH PLC	54,831	84,804	1.4
SWEDEN					
SEK	508	Assa Abloy AB, Class B	20,537	24,526	
SEK	2,390	Securitas AB, Series B	48,044	50,028	
			68,581	74,554	1.2
SWITZERLAND					
CHF	65	Compagnie Financiere Richemont SA, Registered	17,625	17,227	
CHF	242	Novartis AG, Registered	39,463	42,359	
			57,088	59,586	1.0
Total Investment Portfolio before Commissions and other portfolio transaction costs			4,772,730	5,885,129	95.4
Commissions and other portfolio transaction costs			(13,992)		
Total Investment Portfolio			4,758,738	5,885,129	95.4
Other Net Assets (Liabilities)				279,866	4.6
Net Assets Attributable to Holders of Redeemable Units				6,164,995	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	24	46
Soft dollar commissions†	9	15

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A			Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024	
Number of redeemable units at the beginning of period/year	35,064	36,634	1,000	-	203,356	241,297	49,966	-	
Redeemable units issued	25,486	5,293	2,781	-	45,848	1,175	32,319	-	
Redeemable units issued for reinvested distributions	-	-	-	-	388	-	163	-	
Redeemable units redeemed	(9,298)	(4,742)	-	-	(4,023)	(5,215)	(4,703)	-	
Number of redeemable units at the end of period/year	51,252	37,185	3,781	-	245,569	237,257	77,745	-	

	Series I	
	2025	2024
Number of redeemable units at the beginning of period/year	1,344,885	1,452,958
Redeemable units issued	-	101,996
Redeemable units issued for reinvested distributions	12,279	-
Redeemable units redeemed	(1,357,090)	(30)
Number of redeemable units at the end of period/year	74	1,554,924

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series AP	1.000	0.15
Series F	0.700	0.15
Series FP	Nil	0.15
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	172	611
Collateral (non-cash)	185	645

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	2	3
Charges	(1)	(1)
Securities lending revenue	1	2
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.K.	21.4
Germany	18.3
France	12.1
Italy	7.9
Japan	6.7
Spain	6.3
Netherlands	6.2
Austria	3.6
Sweden	2.7
Belgium	2.5
Ireland	2.3
U.S.A.	2.2
Other Net Assets (Liabilities)	2.2
Australia	1.8
Switzerland	1.6
Finland	1.0
China	0.7
Denmark	0.5
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$589,000 (March 31, 2025 - \$2,596,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	3,797	-	3,797	61.6
British Pound	1,121	-	1,121	18.2
Japanese Yen	572	-	572	9.3
U.S. Dollar	115	-	115	1.9
Australian Dollar	104	-	104	1.7
Hong Kong Dollar	99	-	99	1.6
Swiss Franc	89	-	89	1.4
Swedish Krona	76	-	76	1.2
Total	5,973	-	5,973	96.9

~Includes monetary and non-monetary instruments, if any.

CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	16,945	-	16,945	63.8
British Pound	5,343	-	5,343	20.1
Japanese Yen	1,779	-	1,779	6.7
Swedish Krona	723	-	723	2.7
Australian Dollar	483	-	483	1.8
Swiss Franc	449	-	449	1.7
Danish Krone	135	-	135	0.5
Hong Kong Dollar	114	-	114	0.4
U.S. Dollar	82	-	82	0.3
Total	26,053	-	26,053	98.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$597,000 (March 31, 2025 - \$2,605,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	5,885	-	-	5,885
Total	5,885	-	-	5,885

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	25,960	-	-	25,960
Total	25,960	-	-	25,960

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Select Global Equity Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	22,070	23,245
Investments pledged as collateral	-	-
Cash	164	62
Unrealized gain on futures and foreign currency forward contracts	-	3
Swaps, swaptions and options	-	43
Receivable for investments sold	756	-
Receivable for unit subscriptions	1	6
Dividends receivable	7	22
Interest receivable	1	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	22,999	23,381
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	64	24
Swaps, swaptions and options	-	-
Management fees payable	1	2
Administration fees payable	-	-
Performance fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	37	-
Other accounts payable	-	-
	102	26
Net assets attributable to holders of redeemable units	22,897	23,355

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	9,708	8,066	19.72	17.08	492,199	472,186
Series AP	45	10	11.11	9.58	4,055	1,000
Series F	13,076	15,268	20.36	17.54	642,211	870,629
Series FP	67	10	11.18	9.59	5,967	1,000
Series I	1	1	20.73	17.78	65	65

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	161	333
Interest for distribution purposes	6	19
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(54)	-
Net realized gain (loss) on sale of investments and derivatives	1,431	737
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,017	1,212
Total net gain (loss) on investments and derivatives	3,561	2,301
Other income		
Securities lending revenue (Note 6)	2	1
Foreign exchange gain (loss) on cash	(22)	(24)
Fees rebate	-	-
Other income	-	-
Total other income	(20)	(23)
Total income	3,541	2,278
Expenses		
Management fees (Note 5)	123	143
Administration fees (Note 5)	16	21
Performance fees (Note 5)	-	-
Commissions and other portfolio transaction costs	25	21
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	19	26
Harmonized sales tax	17	20
Other expenses	-	-
Total expenses	201	232
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	3,340	2,046

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,277	586	2.65	1.10	480,852	532,736
Series AP	3	-	2.00	-	1,498	-
Series F	2,053	1,460	2.68	1.24	764,802	1,176,866
Series FP	7	-	2.11	-	3,381	-
Series I	-	-	2.95	1.14	65	159

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	8,066	8,452	10	-	15,268	19,891	10	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,277	586	3	-	2,053	1,460	7	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	614	744	32	-	228	1,814	50	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(249)	(1,415)	-	-	(4,473)	(2,381)	-	-
Net increase (decrease) from redeemable unit transactions	365	(671)	32	-	(4,245)	(567)	50	-
Net increase (decrease) in net assets attributable to holders of redeemable units	1,642	(85)	35	-	(2,192)	893	57	-
Net assets attributable to holders of redeemable units at the end of period/year	9,708	8,367	45	-	13,076	20,784	67	-

	Series I		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	4	23,355	28,347
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	3,340	2,046
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	924	2,558
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	-	(3)	(4,722)	(3,799)
Net increase (decrease) from redeemable unit transactions	-	(3)	(3,798)	(1,241)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(3)	(458)	805
Net assets attributable to holders of redeemable units at the end of period/year	1	1	22,897	29,152

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,340	2,046
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,431)	(737)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,017)	(1,212)
Unrealized foreign exchange (gain) loss on cash	(1)	(3)
Commissions and other portfolio transaction costs	25	21
Proceeds from sale and maturity of investments and derivatives	14,105	9,123
Purchase of investments and derivatives	(10,177)	(7,889)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	15	26
(Increase) decrease in interest receivable	(1)	2
Increase (decrease) in performance fees payable	-	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	3,857	1,377
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	929	2,375
Amounts paid on redemption of redeemable units	(4,685)	(3,767)
Net cash from (used in) financing activities	(3,756)	(1,392)
Unrealized foreign exchange gain (loss) on cash	1	3
Net increase (decrease) in cash	101	(15)
Cash (bank overdraft), beginning of period/year	62	975
Cash (bank overdraft), end of period/year	164	963
Supplementary Information:		
Interest received, net of withholding tax*	5	21
Dividends received, net of withholding tax*	157	333
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	3,475	AECOM	449,880	630,973	
USD	2,461	Alphabet Inc., Class C	387,457	834,152	
USD	3,595	Amazon.com Inc.	711,690	1,098,544	
USD	2,912	Apple Inc.	840,964	1,031,921	
USD	34	Booking Holdings Inc.	258,906	255,482	
USD	1,566	Boston Scientific Corp.	221,385	212,775	
USD	1,189	Broadcom Inc.	202,250	545,912	
USD	2,510	Citigroup Inc.	338,128	354,556	
USD	2,970	Coca-Cola Co. (The)	290,213	274,124	
USD	492	Eli Lilly and Co.	421,109	522,439	
USD	381	Goldman Sachs Group Inc. (The)	389,216	422,255	
USD	1,272	JPMorgan Chase & Co.	353,647	558,388	
USD	613	Mastercard Inc., Class A	326,141	485,259	
USD	778	Meta Platforms Inc., Class A	492,972	795,145	
USD	2,147	Microsoft Corp.	929,643	1,547,624	
USD	5,955	NVIDIA Corp.	414,340	1,546,296	
USD	1,613	Procter & Gamble Co. (The)	358,010	344,915	
USD	329	ServiceNow Inc.	379,992	421,368	
USD	1,064	Snowflake Inc., Class A	308,235	333,987	
USD	383	Thermo Fisher Scientific Inc.	264,333	258,526	
USD	1,137	TJX Cos. Inc. (The)	209,808	228,715	
USD	381	UnitedHealth Group Inc.	182,980	183,091	
USD	1,813	US Foods Holding Corp.	109,898	193,324	
USD	4,009	Walmart Inc.	545,769	575,005	
			9,386,966	13,654,776	59.6
U.K.					
GBP	4,740	Anglo American PLC	222,576	247,081	
GBP	3,285	AstraZeneca PLC	614,910	687,528	
GBP	31,721	NatWest Group PLC	308,975	309,685	
GBP	9,480	Standard Chartered PLC	209,778	254,711	
			1,356,239	1,499,005	6.5
JAPAN					
JPY	5,440	Asics Corp.	89,715	198,224	
JPY	13,225	Hitachi Ltd.	353,463	489,114	
JPY	6,451	PAL GROUP Holdings CO., LTD.	162,941	152,378	
JPY	4,966	Rakuten Bank Ltd.	163,665	386,439	
			769,784	1,226,155	5.4
GERMANY					
EUR	7,912	Deutsche Telekom AG, Registered	403,114	375,030	
EUR	631	HeidelbergCement AG	153,320	197,489	
EUR	74	Rheinmetall AG	229,284	239,947	
EUR	659	Siemens AG, Registered	220,106	246,793	
			1,005,824	1,059,259	4.6
CHINA					
USD	1,645	Alibaba Group Holding Ltd., ADR	306,564	409,175	
HKD	4,833	Tencent Holdings Ltd.	280,187	573,043	
			586,751	982,218	4.3
CANADA					
USD	21,327	Kinross Gold Corp.	541,818	737,568	3.2
FRANCE					
EUR	894	Air Liquide SA	235,390	258,345	
EUR	935	Safran SA	351,498	458,468	
			586,888	716,813	3.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Global Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ITALY					
EUR	43,436	Intesa Sanpaolo SPA	306,447	398,432	
EUR	2,007	UniCredit SPA	222,807	211,416	
			529,254	609,848	2.7
TAIWAN					
USD	1,102	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	160,865	428,334	1.9
SOUTH KOREA					
KRW	4,631	Samsung Electronics Co., Ltd.	331,766	385,398	1.7
BRAZIL					
USD	89	MercadoLibre Inc.	258,277	289,456	1.3
MEXICO					
MXN	17,867	Grupo Financiero Banorte SAB de CV	212,920	250,481	1.1
INDIA					
USD	5,491	ICICI Bank Ltd., ADR	243,504	231,012	1.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	15,970,856	22,070,323	96.4
		Commissions and other portfolio transaction costs	(22,445)		
		Total Investment Portfolio before Derivative Instruments	15,948,411	22,070,323	96.4
		Foreign Currency Forward Contract(s)		(64,229)	(0.3)
		Total Investment Portfolio	15,948,411	22,006,094	96.1
		Other Net Assets (Liabilities)		891,367	3.9
		Net Assets Attributable to Holders of Redeemable Units		22,897,461	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	2,827	USD	2,052	1.38	(27)
Bank of Montreal	A-1	October 15, 2025	CAD	441,654	USD	327,105	1.35	(13,236)
Bank of Montreal	A-1	December 10, 2025	CAD	199,597	USD	145,272	1.37	(1,907)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	165,238	USD	122,174	1.35	(4,665)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	99,940	USD	72,801	1.37	(1,041)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	222,266	USD	161,615	1.38	(1,907)
Citibank N.A.	A-1	October 15, 2025	CAD	42,577	USD	31,399	1.36	(1,088)
Citibank N.A.	A-1	December 10, 2025	CAD	164,781	USD	119,850	1.37	(1,460)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	282,833	USD	207,591	1.36	(5,854)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	299,441	USD	217,908	1.37	(2,815)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	515,002	USD	378,301	1.36	(11,082)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	174,172	USD	127,113	1.37	(2,143)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	147,013	USD	108,086	1.36	(3,297)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	174,233	USD	127,113	1.37	(2,083)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	497,104	USD	364,790	1.36	(10,193)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	181,770	USD	132,077	1.38	(1,431)
Total Foreign Currency Forward Contract(s) Value								(64,229)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Global Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(64)	-	-	(64)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(64)	-	-	(64)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	3	(3)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3	(3)	-	-
Derivative liabilities - Foreign currency forward contracts	(24)	3	-	(21)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(24)	3	-	(21)

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Core S&P Small-Cap ETF	112,854,204	354	-

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	25	20
Soft dollar commissions†	10	6

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	472,186	531,659	1,000	-	870,629	1,224,060	1,000	-
Redeemable units issued	34,035	45,661	3,055	-	13,158	107,201	4,967	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(14,022)	(85,782)	-	-	(241,576)	(143,391)	-	-
Number of redeemable units at the end of period/year	492,199	491,538	4,055	-	642,211	1,187,870	5,967	-

	Series I	
	2025	2024
Number of redeemable units at the beginning of period/year	65	214
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(150)
Number of redeemable units at the end of period/year	65	64

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series AP	1.000	0.15
Series F	0.700	0.15
Series FP	Nil	0.15
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	407	957
Collateral (non-cash)	432	1,007

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	3	1
Charges	(1)	-
Securities lending revenue	2	1
Charges as a % of gross securities lending revenue	30.0	29.9

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Select Global Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
U.S.A.	60.2
Japan	8.4
France	5.1
Canada	5.0
Germany	4.9
U.K.	4.8
China	3.5
Italy	1.6
Exchange-Traded Fund(s)	1.5
Taiwan	1.3
Brazil	1.2
Argentina	1.0
South Korea	1.0
Other Net Assets (Liabilities)	0.4
Option Contract(s)	0.2
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,207,000 (March 31, 2025 - \$2,324,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	16,656	(3,675)	12,981	56.7
Euro	2,387	-	2,387	10.4
British Pound	1,500	-	1,500	6.6
Japanese Yen	1,226	-	1,226	5.4
Hong Kong Dollar	573	-	573	2.5
Korean Won	391	-	391	1.7
Mexican Peso	250	-	250	1.1
Swiss Franc	3	-	3	0.0
Total	22,986	(3,675)	19,311	84.4

~Includes monetary and non-monetary instruments, if any.

CI Select Global Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	15,565	(3,128)	12,437	53.3
Euro	2,699	-	2,699	11.6
Japanese Yen	1,962	-	1,962	8.4
British Pound	1,134	-	1,134	4.9
Hong Kong Dollar	504	-	504	2.2
Korean Won	251	-	251	1.1
Swiss Franc	3	-	3	0.0
Total	22,118	(3,128)	18,990	81.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,931,000 (March 31, 2025 - \$1,899,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

As at March 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	22,070	-	-	22,070
Foreign currency forward contract(s), net	-	(64)	-	(64)
Total	22,070	(64)	-	22,006

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	22,891	-	-	22,891
Exchange-Traded Fund(s)	354	-	-	354
Foreign currency forward contract(s), net	-	(21)	-	(21)
Option contract(s)	43	-	-	43
Total	23,288	(21)	-	23,267

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI U.S. Equity Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	49,249	46,494
Investments pledged as collateral	-	-
Cash	191	57
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	24
Receivable for unit subscriptions	249	49
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	49,689	46,624
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	5
Administration fees payable	-	1
Performance fees payable	-	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	83	66
Other accounts payable	-	-
	85	73
Net assets attributable to holders of redeemable units	49,604	46,551

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	28,021	25,813	10.20	9.28	2,746,543	2,780,650
Series AP	58	10	10.55	9.56	5,536	1,000
Series F	19,833	19,518	10.19	9.23	1,945,443	2,115,756
Series FP	1,690	1,094	10.62	9.57	159,156	114,338
Series I	2	116	10.11	9.11	162	12,723

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(960)	23
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,767	3,695
Total net gain (loss) on investments and derivatives	4,807	3,718
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	4,807	3,718
Expenses		
Management fees (Note 5)	271	247
Administration fees (Note 5)	34	31
Performance fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	32	31
Other expenses	-	-
Total expenses	338	310
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	4,469	3,408

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	2,386	1,808	0.89	0.88	2,669,096	2,059,543
Series AP	3	-	1.23	-	2,119	-
Series F	1,899	1,579	0.94	0.91	2,010,886	1,731,295
Series FP	180	-	1.21	-	148,578	-
Series I	1	21	0.22	0.98	5,944	21,756

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	25,813	21,651	10	-	19,518	19,347	1,094	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,386	1,808	3	-	1,899	1,579	180	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	2,797	2,626	45	-	861	1,429	449	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,975)	(1,524)	-	-	(2,445)	(2,775)	(33)	-
Net increase (decrease) from redeemable unit transactions	(178)	1,102	45	-	(1,584)	(1,346)	416	-
Net increase (decrease) in net assets attributable to holders of redeemable units	2,208	2,910	48	-	315	233	596	-
Net assets attributable to holders of redeemable units at the end of period/year	28,021	24,561	58	-	19,833	19,580	1,690	-

	Series I		Total Fund	
	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	116	228	46,551	41,226
Increase (decrease) in net assets attributable to holders of redeemable units	1	21	4,469	3,408
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	2	5	4,154	4,060
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(117)	(2)	(5,570)	(4,301)
Net increase (decrease) from redeemable unit transactions	(115)	3	(1,416)	(241)
Net increase (decrease) in net assets attributable to holders of redeemable units	(114)	24	3,053	3,167
Net assets attributable to holders of redeemable units at the end of period/year	2	252	49,604	44,393

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	4,469	3,408
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	960	(23)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,767)	(3,695)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	4,901	3,856
Purchase of investments and derivatives	(2,825)	(3,322)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in performance fees payable	(1)	-
Increase (decrease) in management fees payable	(3)	(1)
Increase (decrease) in administration fees payable	(1)	1
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	1,733	224
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	3,766	4,039
Amounts paid on redemption of redeemable units	(5,365)	(4,298)
Net cash from (used in) financing activities	(1,599)	(259)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	134	(35)
Cash (bank overdraft), beginning of period/year	57	38
Cash (bank overdraft), end of period/year	191	3
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	4,168,273	CI U.S. Equity Private Trust (Series I)	53,540,294	49,249,398	99.3
		Total Investment Portfolio	53,540,294	49,249,398	99.3
		Other Net Assets (Liabilities)		354,541	0.7
		Net Assets Attributable to Holders of Redeemable Units		49,603,939	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Private Trust	49,250	49,249	100.0

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Private Trust	46,516	46,494	100.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,780,650	2,018,820	1,000	-	2,115,756	1,809,655	114,338	-
Redeemable units issued	283,465	241,139	4,536	-	90,269	131,175	48,252	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(317,572)	(140,993)	-	-	(260,582)	(255,899)	(3,434)	-
Number of redeemable units at the end of period/year	2,746,543	2,118,966	5,536	-	1,945,443	1,684,931	159,156	-

	Series I	
	2025	2024
Number of redeemable units at the beginning of period/year	12,723	21,494
Redeemable units issued	224	446
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(12,785)	(145)
Number of redeemable units at the end of period/year	162	21,795

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.650	0.15
Series AP	1.000	0.15
Series F	0.650	0.15
Series FP	Nil	0.15
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI U.S. Equity Private Trust (Series I)	49,249

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI U.S. Equity Private Trust (Series I)	46,494

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2025

	Net Assets (%)
Categories	
Long Position(s)	
Financials	29.8
Communication Services	17.1
Industrials	14.3
Information Technology	12.9
Consumer Discretionary	10.6
Health Care	8.6
Utilities	2.9
Real Estate	1.2
Other Net Assets (Liabilities)	1.7
Energy	0.9
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

as at March 31, 2025

	Net Assets (%)
Categories	
Long Position(s)	
Financials	30.4
Communication Services	15.9
Industrials	14.6
Health Care	11.0
Consumer Discretionary	10.9
Information Technology	10.5
Utilities	2.7
Real Estate	1.7
Energy	1.6
Other Net Assets (Liabilities)	0.8
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to credit risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2025, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$4,841,000 (March 31, 2025 - \$4,617,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to currency risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	99.1
Total	99.1

as at March 31, 2025~

	Net Assets (%)
Currency	
U.S. Dollar	99.4
Total	99.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,881,000 (March 31, 2025 - \$4,622,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2025 and March 31, 2025, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2025 and March 31, 2025, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	49,249	-	-	49,249
Total	49,249	-	-	49,249

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	46,494	-	-	46,494
Total	46,494	-	-	46,494

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Global Asset Allocation Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	1,359,062	1,249,462
Investments pledged as collateral	-	-
Cash	29,028	39,570
Unrealized gain on futures and foreign currency forward contracts	28	19
Swaps, swaptions and options	-	1,113
Receivable for investments sold	97	360
Receivable for unit subscriptions	669	1,208
Dividends receivable	213	670
Interest receivable	6,507	6,217
Fees rebate receivable	-	-
Other accounts receivable	-	-
	1,395,604	1,298,619
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	4,827	1,797
Swaps, swaptions and options	-	-
Management fees payable	173	121
Administration fees payable	23	16
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	4,762	3,925
Payable for unit redemptions	1,205	1,802
Other accounts payable	-	-
Accounts payable and accrued liabilities	20	14
	11,010	7,675
Net assets attributable to holders of redeemable units	1,384,594	1,290,944

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	753,002	700,014	14.94	13.69	50,401,601	51,137,550
Series F	612,643	568,732	15.07	13.80	40,661,440	41,198,059
Series I	1	1	15.14	13.87	87	86
ETF C\$ Series	18,948	22,197	30.20	27.66	627,392	802,392

The accompanying notes are an integral part of these financial statements.

CI Global Asset Allocation Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,625	7,813
Interest for distribution purposes	12,797	11,261
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(1,170)	-
Net realized gain (loss) on sale of investments and derivatives	40,929	19,385
Change in unrealized appreciation (depreciation) in value of investments and derivatives	77,984	36,346
Total net gain (loss) on investments and derivatives	136,165	74,805
Other income		
Securities lending revenue (Note 6)	72	30
Foreign exchange gain (loss) on cash	(444)	(758)
Fees rebate	-	-
Other income	-	-
Total other income	(372)	(728)
Total income	135,793	74,077
Expenses		
Management fees (Note 5)	7,472	6,270
Administration fees (Note 5)	980	824
Commissions and other portfolio transaction costs	849	513
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	651	661
Harmonized sales tax	867	720
Other expenses	-	-
Total expenses	10,820	8,989
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	124,973	65,088

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	66,138	33,788	1.30	0.75	50,751,605	45,107,349
Series F	57,147	30,043	1.39	0.83	40,971,588	36,391,481
Series I	-	-	1.47	0.80	87	166
ETF CS						
Series	1,688	1,257	2.50	1.58	676,299	795,561

The accompanying notes are an integral part of these financial statements.

CI Global Asset Allocation Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		ETF C\$ Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	700,014	549,898	568,732	451,111	1	3	22,197	16,969
Increase (decrease) in net assets attributable to holders of redeemable units	66,138	33,788	57,147	30,043	-	-	1,688	1,257
Distributions to holders of redeemable units								
From net investment income	(2,911)	(3,147)	(5,604)	(5,272)	-	-	(180)	(212)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(2,911)	(3,147)	(5,604)	(5,272)	-	-	(180)	(212)
Redeemable unit transactions								
Proceeds from redeemable units issued	49,391	138,660	38,146	101,982	-	218	-	10,043
Reinvestment of distributions to holders of redeemable units	2,873	3,101	4,250	4,007	-	-	-	-
Redemption of redeemable units	(62,503)	(75,936)	(50,028)	(60,301)	-	(220)	(4,757)	(2,655)
Net increase (decrease) from redeemable unit transactions	(10,239)	65,825	(7,632)	45,688	-	(2)	(4,757)	7,388
Net increase (decrease) in net assets attributable to holders of redeemable units	52,988	96,466	43,911	70,459	-	(2)	(3,249)	8,433
Net assets attributable to holders of redeemable units at the end of period/year	753,002	646,364	612,643	521,570	1	1	18,948	25,402

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,290,944	1,017,981
Increase (decrease) in net assets attributable to holders of redeemable units	124,973	65,088
Distributions to holders of redeemable units		
From net investment income	(8,695)	(8,631)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(8,695)	(8,631)
Redeemable unit transactions		
Proceeds from redeemable units issued	87,537	250,903
Reinvestment of distributions to holders of redeemable units	7,123	7,108
Redemption of redeemable units	(117,288)	(139,112)
Net increase (decrease) from redeemable unit transactions	(22,628)	118,899
Net increase (decrease) in net assets attributable to holders of redeemable units	93,650	175,356
Net assets attributable to holders of redeemable units at the end of period/year	1,384,594	1,193,337

The accompanying notes are an integral part of these financial statements.

CI Global Asset Allocation Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	124,973	65,088
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(40,929)	(19,385)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(77,984)	(36,346)
Unrealized foreign exchange (gain) loss on cash	(223)	14
Commissions and other portfolio transaction costs	849	513
Proceeds from sale and maturity of investments and derivatives	528,914	255,657
Purchase of investments and derivatives	(517,268)	(345,384)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	457	471
(Increase) decrease in interest receivable	(289)	(494)
Increase (decrease) in management fees payable	52	22
Increase (decrease) in administration fees payable	7	3
Change in other accounts receivable and payable	6	3
Net cash from (used in) operating activities	18,565	(79,838)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,572)	(1,523)
Proceeds from issuance of redeemable units	83,322	246,802
Amounts paid on redemption of redeemable units	(111,080)	(139,599)
Net cash from (used in) financing activities	(29,330)	105,680
Unrealized foreign exchange gain (loss) on cash	223	(14)
Net increase (decrease) in cash	(10,765)	25,842
Cash (bank overdraft), beginning of period/year	39,570	44,118
Cash (bank overdraft), end of period/year	29,028	69,946
Supplementary Information:		
Interest received, net of withholding tax*	12,509	10,767
Dividends received, net of withholding tax*	5,431	7,623
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
U.S.A.					
USD	16	Adobe Inc.	10,358	7,855	
USD	127,994	AECOM	16,884,880	23,240,523	
USD	90,172	Alphabet Inc., Class C	14,879,229	30,563,667	
USD	131,742	Amazon.com Inc.	27,712,931	40,257,136	
USD	107,223	Apple Inc.	31,111,706	37,996,461	
USD	1,267	Booking Holdings Inc.	9,650,168	9,520,446	
USD	57,659	Boston Scientific Corp.	8,164,553	7,834,225	
USD	43,643	Broadcom Inc.	7,999,865	20,038,061	
USD	12,600	Citigroup Capital XIII, Preferred, Variable Rate	447,894	529,044	
USD	92,669	Citigroup Inc.	12,504,388	13,090,196	
USD	109,392	Coca-Cola Co. (The)	10,694,904	10,096,613	
USD	18,083	Eli Lilly and Co.	15,876,539	19,201,743	
USD	13,873	Goldman Sachs Group Inc. (The)	14,195,278	15,375,173	
USD	46,933	JPMorgan Chase & Co.	13,429,527	20,602,833	
USD	22,650	Mastercard Inc., Class A	12,418,910	17,930,032	
USD	28,436	Meta Platforms Inc., Class A	18,631,112	29,062,634	
USD	79,026	Microsoft Corp.	34,907,560	56,964,391	
USD	219,184	NVIDIA Corp.	18,578,895	56,914,059	
USD	59,106	Procter & Gamble Co. (The)	13,247,800	12,638,914	
USD	2	Pyxus International Inc.	8	9	
USD	11,851	ServiceNow Inc.	13,793,644	15,178,212	
USD	38,977	Snowflake Inc., Class A	11,296,391	12,234,800	
USD	14,072	Thermo Fisher Scientific Inc.	9,634,031	9,498,633	
USD	41,933	TJX Cos. Inc. (The)	7,738,350	8,435,088	
USD	14,132	UnitedHealth Group Inc.	6,803,507	6,791,189	
USD	66,901	US Foods Holding Corp.	4,310,369	7,133,791	
USD	145,749	Walmart Inc.	19,702,826	20,904,575	
			354,625,623	502,040,303	36.2
CANADA					
USD	549,969	Barrick Mining Corp.	26,785,409	25,081,891	
	72,319	Calfrac Well Services Ltd.	446,827	250,224	
	131,494	Cenovus Energy Inc.	2,747,332	3,107,203	
USD	786,768	Kinross Gold Corp.	20,089,609	27,209,384	
			50,069,177	55,648,702	4.0
U.K.					
GBP	174,679	Anglo American PLC	8,211,458	9,105,452	
GBP	121,046	AstraZeneca PLC	22,891,410	25,334,105	
GBP	1,170,044	NatWest Group PLC	11,396,639	11,422,874	
GBP	345,189	Standard Chartered PLC	7,585,320	9,274,612	
			50,084,827	55,137,043	4.0
JAPAN					
JPY	201,161	Asics Corp.	3,806,420	7,329,944	
JPY	491,209	Hitachi Ltd.	13,651,887	18,166,881	
JPY	237,552	PAL GROUP Holdings CO., LTD.	5,997,947	5,611,176	
JPY	182,918	Rakuten Bank Ltd.	6,254,096	14,234,130	
			29,710,350	45,342,131	3.3
GERMANY					
EUR	291,276	Deutsche Telekom AG, Registered	14,790,050	13,806,534	
EUR	23,327	HeidelbergCement AG	5,752,386	7,300,847	
EUR	2,700	Rheinmetall AG	8,364,810	8,754,817	
EUR	24,058	Siemens AG, Registered	8,003,251	9,009,618	
			36,910,497	38,871,816	2.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES (cont'd)					
CHINA					
USD	60,617	Alibaba Group Holding Ltd., ADR	11,312,450	15,077,784	
HKD	178,114	Tencent Holdings Ltd.	11,198,497	21,118,778	
			22,510,947	36,196,562	2.6
FRANCE					
EUR	32,899	Air Liquide SA	8,700,859	9,507,023	
EUR	34,182	Safran SA	12,783,987	16,760,836	
			21,484,846	26,267,859	1.9
ITALY					
EUR	1,595,499	Intesa Sanpaolo SPA	11,247,780	14,635,284	
EUR	74,022	UniCredit SPA	8,222,843	7,797,416	
			19,470,623	22,432,700	1.6
TAIWAN					
USD	40,596	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	6,417,531	15,779,174	1.1
SOUTH KOREA					
USD	6,841	Samsung Electronics Co., Ltd., GDR	12,152,434	14,223,806	1.0
BRAZIL					
USD	3,331	MercadoLibre Inc.	9,647,726	10,833,476	0.8
MEXICO					
MXN	656,755	Grupo Financiero Banorte SAB de CV	7,817,849	9,179,737	0.7
INDIA					
USD	201,906	ICICI Bank Ltd., ADR	8,942,649	8,494,406	0.6
EXCHANGE-TRADED FUND(S)					
USD	15,110	iShares iBoxx \$ Investment Grade Corporate Bond ETF	2,445,620	2,344,057	0.2
		Total Equities	632,290,699	842,791,772	60.8
BONDS					
U.S.A.					
USD	831,036	AAAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	1,209,705	1,156,154	
USD	1,325,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	1,660,626	1,836,146	
USD	128,000	Alumina PTY Ltd., 6.13%, March 15, 2030	185,658	182,378	
USD	307,000	Alumina PTY Ltd., 6.38%, September 15, 2032	445,288	438,296	
USD	211,416	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	280,301	295,570	
USD	351,596	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	422,243	444,377	
USD	40,880	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	50,969	54,439	
USD	336,000	Apple Inc., 1.2%, February 08, 2028	417,144	440,986	
USD	674,000	AT&T Inc., 3.65%, June 01, 2051	802,422	678,238	
USD	390,000	AT&T Inc., 4.3%, February 15, 2030	509,678	544,069	
USD	362,000	AutoZone Inc., 6.55%, November 01, 2033	529,667	562,722	
USD	458,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	587,023	645,249	
USD	707,000	Bank of America Corp., Variable Rate, January 24, 2031	1,022,852	1,016,005	
USD	237,000	Bank of America Corp., Variable Rate, April 25, 2034	318,492	341,350	
USD	405,000	Bank of America Corp., Variable Rate, January 24, 2036	585,934	589,358	
USD	272,000	Bank of America Corp., Variable Rate, February 12, 2036	389,069	393,404	
USD	882,203	Beach Acquisition Bidco LLC, Floating Rate, September 13, 2032	1,216,049	1,235,184	
USD	909,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	1,279,333	1,367,842	
USD	643,000	Block Inc., 5.63%, August 15, 2030	885,297	907,284	
USD	504,000	Block Inc., 6%, August 15, 2033	694,249	718,758	
USD	495,000	Boeing Co. (The), 3.6%, May 01, 2034	585,888	623,432	
USD	181,000	Boeing Co. (The), 3.75%, February 01, 2050	173,809	186,064	
USD	64,000	Boeing Co. (The), 5.81%, May 01, 2050	83,789	89,021	
USD	188,000	Boeing Co. (The), 6.39%, May 01, 2031	261,503	285,197	
USD	953,000	Boots Group Finco LP, Floating Rate, August 30, 2032	1,313,168	1,331,536	
USD	390,000	Broadcom Inc., 3.47%, April 15, 2034	451,913	495,325	

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CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	274,000	Broadcom Inc., 4.9%, July 15, 2032	373,465	390,226	
USD	406,000	Broadcom Inc., 5.05%, July 12, 2029	555,992	582,258	
USD	352,000	Broadcom Inc., 5.2%, April 15, 2032	503,949	510,240	
USD	1,055,000	Brookfield Properties Retail Holding LLC, Floating Rate, May 28, 2030	1,451,541	1,475,585	
USD	507,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	638,842	693,583	
USD	87,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	108,265	120,834	
USD	1,287,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	1,681,555	1,795,803	
USD	506,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	627,731	708,135	
USD	415,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	575,220	614,400	
USD	199,100	Calfrac Holdings LP, 10.88%, March 15, 2026	251,115	277,626	
USD	256,000	Cargill Inc., 2.13%, April 23, 2030	325,188	326,514	
USD	234,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	297,041	300,202	
USD	498,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	611,022	631,150	
USD	856,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	1,036,135	1,102,554	
USD	600,000	Cisco Systems Inc., 4.95%, February 24, 2032	853,261	863,692	
USD	1,267,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	1,719,124	1,748,876	
USD	311,000	Citigroup Inc., Variable Rate, July 24, 2028	419,853	429,116	
USD	455,000	Citigroup Inc., Variable Rate, February 13, 2035	608,184	657,167	
USD	598,000	Citigroup Inc., Variable Rate, January 24, 2036	861,000	872,313	
USD	594,000	CoreWeave Inc., 9%, February 01, 2031	808,107	847,731	
USD	1,398,000	CoreWeave Inc., 9.25%, June 01, 2030	1,939,982	2,012,019	
USD	1,568,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	1,900,783	2,163,341	
USD	597,452	CRC Insurance Group LLC, Floating Rate, May 06, 2031	859,882	832,775	
USD	329,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	451,220	446,507	
USD	338,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	465,358	467,508	
USD	236,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	324,158	333,062	
USD	200,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	278,030	279,666	
USD	454,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	643,107	675,585	
USD	356,260	Cushman & Wakefield U.S. Borrower LLC, Floating Rate, January 31, 2030	494,251	497,669	
USD	426,000	Darden Restaurants Inc., 3.85%, May 01, 2027	572,562	590,464	
USD	95,000	Darden Restaurants Inc., 6.3%, October 10, 2033	130,752	143,265	
USD	407,000	Delta 2 (Lux) SARL, Floating Rate, September 19, 2031	553,790	567,575	
USD	814,000	Delta 2 (Lux) SARL, Variable Rate, September 19, 2031	1,107,608	1,135,149	
USD	349,000	Delta Air Lines Inc., Variable Rate, October 20, 2027	485,701	486,918	
USD	754,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	1,048,155	1,028,908	
USD	826,500	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	1,315,993	1,271,540	
USD	831,000	Energy Transfer LP, 5.3%, April 01, 2044	1,067,935	1,059,240	
USD	337,000	Energy Transfer LP, 5.55%, May 15, 2034	470,534	481,449	
USD	292,000	Exelon Corp., 4.1%, March 15, 2052	354,671	318,776	
USD	269,000	Exxon Mobil Corp., 2.61%, October 15, 2030	344,533	349,613	
USD	151,000	Florida Gas Transmission Co., LLC, 2.55%, July 01, 2030	199,366	193,100	
USD	399,000	Ford Motor Co., 4.75%, January 15, 2043	438,035	442,549	
USD	288,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	319,814	364,788	
USD	299,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	413,321	432,302	
USD	82,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	113,149	114,004	
USD	1,092,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	1,357,581	1,521,942	
USD	427,000	FTAI Aviation Investors LLC, 7%, May 01, 2031	582,454	622,482	
USD	110,000	General Motors Financial Co., Inc., 5.35%, July 15, 2027	152,061	155,928	
USD	700,000	Genworth Holdings Inc., 6.5%, June 15, 2034	871,088	998,522	
USD	823,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	863,664	979,274	
USD	244,000	Global Medical Response Inc., 7.38%, October 01, 2032	343,852	349,628	

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CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	1,007,615	Great Outdoors Group LLC, Floating Rate, January 23, 2032	1,422,367	1,403,350	
USD	1,029,000	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	1,306,236	1,348,837	
USD	1,134,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	1,582,395	1,592,239	
USD	472,000	HCA Inc., 3.5%, July 15, 2051	541,603	449,557	
USD	162,000	HCA Inc., 3.63%, March 15, 2032	201,215	211,576	
USD	265,000	HCA Inc., 5.25%, June 15, 2049	371,862	338,138	
USD	39,000	HCA Inc., 7.05%, December 01, 2027	55,295	57,334	
USD	317,000	Hess Midstream Operations LP, 5.13%, June 15, 2028	429,461	441,012	
USD	1,164,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	1,453,420	1,632,696	
USD	1,319,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	1,804,767	1,875,111	
USD	276,000	Home Depot Inc. (The), 1.88%, September 15, 2031	332,929	335,848	
USD	525,000	Home Depot Inc. (The), 2.75%, September 15, 2051	589,885	460,866	
USD	564,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	710,670	753,384	
USD	390,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	488,639	509,295	
USD	573,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	727,877	794,934	
USD	377,000	Hyundai Capital America, 2%, June 15, 2028	430,886	493,572	
USD	616,000	Hyundai Capital America, 5.7%, June 26, 2030	823,951	896,098	
USD	555,000	IAMGOLD Corp., Variable Rate, May 15, 2028	729,653	790,213	
USD	677,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	748,342	796,966	
USD	886,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	1,008,084	1,059,140	
USD	543,534	INEOS US Finance LLC, Variable Rate, February 19, 2030	738,154	687,412	
USD	351,000	Ingersoll Rand Inc., 5.31%, June 15, 2031	482,357	511,519	
USD	552,000	Insulet Corp., 6.5%, April 01, 2033	797,843	799,411	
USD	582,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	723,699	781,211	
USD	345,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	473,230	487,007	
USD	873,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	1,217,307	1,261,018	
USD	308,000	JPMorgan Chase & Co., Variable Rate, April 22, 2030	426,091	447,938	
USD	162,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	211,631	229,977	
USD	720,382	Jupiter Buyer Inc., Floating Rate, November 03, 2031	980,562	1,011,638	
USD	372,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	517,262	536,566	
USD	173,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	192,537	207,575	
USD	436,000	Mars Inc., 5%, March 01, 2032	625,766	621,208	
USD	361,000	Mars Inc., 5.65%, May 01, 2045	518,201	509,847	
USD	356,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	424,611	456,553	
USD	732,000	Medline Borrower LP, 3.88%, April 01, 2029	925,108	982,557	
USD	807,000	Medline Borrower LP, 5.25%, October 01, 2029	975,205	1,114,129	
USD	19,850	Medline Borrower LP, Floating Rate, October 23, 2030	27,524	27,640	
USD	467,000	Morgan Stanley, Variable Rate, November 01, 2029	651,355	691,029	
USD	120,000	Morgan Stanley, Variable Rate, April 01, 2031	147,271	161,983	
USD	284,000	Morgan Stanley, Variable Rate, January 18, 2036	408,903	414,118	
USD	219,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	283,539	308,988	
USD	339,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	445,171	471,786	
USD	523,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	691,653	737,888	
USD	22,000	Nationstar Mortgage Holdings Inc., 7.13%, February 01, 2032	29,283	32,115	
USD	332,000	Netflix Inc., 4.88%, June 15, 2030	466,715	475,091	
USD	281,000	Netflix Inc., 4.9%, August 15, 2034	387,770	403,583	
USD	296,000	Netflix Inc., 5.4%, August 15, 2054	411,586	415,999	
USD	455,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	569,088	578,397	
USD	500,000	NHL, 5.14%, January 06, 2032	685,575	699,754	
USD	320,000	NHL LWF, 2.49%, October 19, 2028	408,272	418,806	
USD	176,000	NFL (July Funding), 5.25%, October 05, 2034	241,102	248,666	

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CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	365,000	NFL (October Funding), 4.78%, October 05, 2030	500,014	507,971	
USD	309,000	NFL (October Funding), 5.25%, October 05, 2034	423,299	430,035	
USD	386,063	Northeast Grocery Inc., Floating Rate, December 05, 2028	508,975	542,210	
USD	248,000	NRG Energy Inc., 5.75%, January 15, 2034	345,774	344,877	
USD	497,000	NRG Energy Inc., 6%, January 15, 2036	692,942	692,363	
USD	258,000	OneMain Finance Corp., 3.88%, September 15, 2028	293,899	345,393	
USD	377,000	OneMain Finance Corp., 6.13%, May 15, 2030	521,153	531,692	
USD	122,000	OneMain Finance Corp., 6.63%, May 15, 2029	169,867	174,744	
USD	65,000	OneMain Finance Corp., 7.13%, November 15, 2031	89,151	93,886	
USD	1,313,000	OneMain Finance Corp., 7.5%, May 15, 2031	1,872,206	1,911,019	
USD	252,000	OneMain Finance Corp., 7.88%, March 15, 2030	345,882	371,412	
USD	507,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	740,283	760,403	
USD	845,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	1,164,958	1,223,900	
USD	982,000	Paramount Global, 4.38%, March 15, 2043	912,840	1,053,725	
USD	613,000	Paramount Global, 5.85%, September 01, 2043	699,015	779,048	
USD	677,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	813,855	939,754	
USD	694,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	895,318	942,391	
USD	521,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	672,493	724,320	
USD	1,008,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	1,407,516	1,447,316	
USD	387,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	473,704	521,688	
USD	1,231,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	1,702,778	1,749,274	
USD	647,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	910,051	933,730	
USD	492,818	PennyMac Financial Services Inc., 7.13%, November 15, 2030	690,829	714,766	
USD	450,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	571,382	608,774	
USD	640,000	Qnity Electronics Inc., 5.75%, August 15, 2032	885,183	898,705	
USD	438,000	Qnity Electronics Inc., 6.25%, August 15, 2033	609,783	623,232	
USD	1,833,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	2,636,351	2,644,679	
USD	271,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	393,341	392,212	
USD	363,090	Quikrete Holdings Inc., Floating Rate, February 10, 2032	524,061	505,570	
USD	885,000	QXO Building Products Inc., 6.75%, April 30, 2032	1,232,408	1,276,360	
USD	13,222	QXO Building Products Inc., Floating Rate, April 30, 2032	18,177	18,576	
USD	1,111,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	1,554,289	1,592,923	
USD	1,342,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	1,853,475	1,921,651	
USD	496,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	691,080	711,392	
USD	1,204,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	1,620,210	1,560,681	
USD	227,000	Rocket Cos. Inc., 6.13%, August 01, 2030	310,207	325,231	
USD	727,000	Rocket Cos. Inc., 6.38%, August 01, 2033	1,017,729	1,046,394	
USD	730,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	1,001,288	1,036,191	
USD	324,000	Ryan Specialty LLC, 5.88%, August 01, 2032	450,837	456,477	
USD	221,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	299,599	307,084	
USD	546,000	Sempra, Convertible, Variable Rate, April 01, 2055	765,192	777,876	
USD	419,000	Sempra, Convertible, Variable Rate, October 15, 2025	557,922	583,682	
USD	185,790	SkyMiles IP Ltd., Variable Rate, October 20, 2027	242,043	259,211	
USD	773,000	Snap Inc., 6.88%, March 01, 2033	1,104,288	1,100,746	
USD	1,144,000	Snap Inc., 6.88%, March 15, 2034	1,574,270	1,617,099	
USD	98,000	Snap Inc., Convertible, 0.5%, May 01, 2030	117,014	117,292	
USD	88,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	120,996	122,971	
USD	220,000	Sysco Corp., 3.15%, December 14, 2051	258,977	205,098	
USD	374,000	Sysco Corp., 5.95%, April 01, 2030	590,163	551,993	
USD	412,000	Sysco Corp., 6.6%, April 01, 2050	731,624	637,253	
USD	547,000	Target Corp., 4.5%, September 15, 2034	736,857	751,578	

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CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	651,000	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	904,899	908,389	
USD	246,000	T-Mobile USA Inc., 2.7%, March 15, 2032	280,089	307,032	
USD	569,000	T-Mobile USA Inc., 3.3%, February 15, 2051	570,576	539,659	
USD	550,000	T-Mobile USA Inc., 3.88%, April 15, 2030	759,269	750,833	
USD	812,000	TopBuild Corp., 5.63%, January 31, 2034	1,122,348	1,128,187	
USD	317,000	Transcontinental Gas Pipe Line Co., LLC, 4.6%, March 15, 2048	451,046	382,823	
USD	1,274,000	TransDigm Inc., 6%, January 15, 2033	1,737,844	1,794,066	
USD	25,000	TransDigm Inc., 6.25%, January 31, 2034	34,406	35,773	
USD	234,000	TransDigm Inc., 6.38%, March 01, 2029	326,027	333,339	
USD	72,000	TransDigm Inc., 6.63%, March 01, 2032	99,975	103,275	
USD	319,557	TransDigm Inc., Variable Rate, August 24, 2028	449,036	445,621	
USD	1,420,000	Trulieve Cannabis Corp., 8%, October 06, 2026	1,795,175	1,973,131	
USD	516,000	Uber Technologies Inc., 4.8%, September 15, 2034	707,476	720,086	
USD	396,000	Uber Technologies Inc., 5.35%, September 15, 2054	531,192	535,108	
USD	88,000	United Airlines Inc., 4.38%, April 15, 2026	111,422	122,212	
USD	179,000	United Airlines Inc., 4.63%, April 15, 2029	216,606	245,519	
USD	330,424	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	453,559	473,100	
USD	213,932	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	289,001	297,780	
USD	183,000	United States Treasury Bond, 1.5%, November 30, 2028	235,976	238,560	
USD	163,000	United States Treasury Bond, 2.63%, May 31, 2027	201,932	223,148	
USD	15,080,000	United States Treasury Bond, 3.38%, September 15, 2027	20,407,378	20,897,068	
USD	4,079,600	United States Treasury Bond, 3.38%, May 15, 2033	5,355,992	5,456,021	
USD	7,654,000	United States Treasury Bond, 3.5%, January 31, 2028	10,210,097	10,627,106	
USD	10,676,900	United States Treasury Bond, 3.63%, May 31, 2028	14,057,914	14,865,717	
USD	1,173,000	United States Treasury Bond, 3.63%, August 31, 2030	1,617,204	1,624,812	
USD	6,020,000	United States Treasury Bond, 3.63%, September 30, 2031	8,130,029	8,282,963	
USD	5,055,000	United States Treasury Bond, 3.63%, May 15, 2053	6,385,678	5,806,796	
USD	8,800,000	United States Treasury Bond, 3.75%, April 30, 2027	12,203,081	12,267,292	
USD	3,500,000	United States Treasury Bond, 3.75%, April 15, 2028	4,844,513	4,887,313	
USD	174,900	United States Treasury Bond, 3.75%, December 31, 2028	232,434	244,283	
USD	137,000	United States Treasury Bond, 3.88%, October 15, 2027	189,154	191,661	
USD	7,010,000	United States Treasury Bond, 3.88%, April 30, 2030	9,669,716	9,821,554	
USD	387,900	United States Treasury Bond, 3.88%, June 30, 2030	534,906	543,320	
USD	4,700,000	United States Treasury Bond, 3.88%, August 15, 2033	6,003,945	6,490,016	
USD	4,891,700	United States Treasury Bond, 4%, June 30, 2028	6,436,852	6,876,654	
USD	10,849,000	United States Treasury Bond, 4%, January 31, 2029	14,547,666	15,268,412	
USD	7,081,000	United States Treasury Bond, 4%, July 31, 2029	9,802,216	9,967,994	
USD	200	United States Treasury Bond, 4%, May 31, 2030	271	282	
USD	1,430,000	United States Treasury Bond, 4%, April 30, 2032	1,977,636	2,002,453	
USD	24,987,800	United States Treasury Bond, 4%, November 15, 2052	36,768,879	30,754,602	
USD	30,398,000	United States Treasury Bond, 4.13%, November 15, 2032	43,074,311	42,812,224	
USD	1,000,000	United States Treasury Bond, 4.13%, August 15, 2044	1,291,500	1,291,182	
USD	1,193,000	United States Treasury Bond, 4.13%, August 15, 2053	1,420,581	1,499,878	
USD	5,700,000	United States Treasury Bond, 4.25%, December 31, 2026	8,179,160	7,985,368	
USD	397,000	United States Treasury Bond, 4.25%, January 15, 2028	570,797	560,177	
USD	1,261,500	United States Treasury Bond, 4.25%, January 31, 2030	1,784,567	1,793,588	
USD	583,000	United States Treasury Bond, 4.25%, February 15, 2054	774,189	748,481	
USD	2,702,000	United States Treasury Bond, 4.25%, August 15, 2054	3,846,219	3,469,605	
USD	5,648,000	United States Treasury Bond, 4.38%, May 15, 2034	7,770,329	8,045,008	
USD	364,000	United States Treasury Bond, 4.5%, April 15, 2027	495,784	512,961	
USD	1,782,000	United States Treasury Bond, 4.5%, November 15, 2033	2,489,555	2,564,921	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	330,000	United States Treasury Bond, 4.63%, June 15, 2027	454,396	466,679	
USD	5,224,000	United States Treasury Bond, 4.63%, September 30, 2028	7,107,611	7,476,846	
USD	2,410,800	United States Treasury Bond, 4.63%, February 15, 2035	3,546,084	3,487,742	
USD	2,456,000	United States Treasury Bond, 4.63%, May 15, 2054	3,422,639	3,356,064	
USD	1,787,000	United States Treasury Bond, 4.63%, February 15, 2055	2,465,037	2,443,057	
USD	2,159,600	United States Treasury Bond, 4.75%, November 15, 2053	2,986,116	3,008,920	
USD	3,434,800	United States Treasury Bond, 4.75%, May 15, 2055	4,578,694	4,792,535	
USD	701,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	740,122	787,927	
USD	198,000	UWM Holdings LLC, 6.25%, March 15, 2031	274,379	274,433	
USD	171,000	V.F. Corp., 2.95%, April 23, 2030	197,762	209,958	
USD	662,000	V.F. Corp., 6%, October 15, 2033	877,002	885,815	
USD	748,000	V.F. Corp., 6.45%, November 01, 2037	982,273	981,872	
USD	836,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	986,886	1,048,438	
USD	370,000	Venture Global LNG Inc., 8.13%, June 01, 2028	524,234	533,338	
USD	985,000	Venture Global LNG Inc., 8.38%, June 01, 2031	1,358,982	1,439,841	
USD	1,537,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	2,113,457	2,121,353	
USD	227,000	Verizon Communications Inc., 2.36%, March 15, 2032	287,689	277,174	
USD	543,000	Verizon Communications Inc., 3%, November 20, 2060	589,475	459,530	
USD	304,000	Verizon Communications Inc., 3.4%, March 22, 2041	359,640	334,334	
USD	198,000	Visa Inc., 2.7%, April 15, 2040	222,406	211,303	
USD	776,000	Vital Energy Inc., 7.88%, April 15, 2032	1,001,363	1,049,020	
USD	973,000	Wayfair LLC, 7.25%, October 31, 2029	1,348,935	1,400,362	
USD	806,000	Wayfair LLC, 7.75%, September 15, 2030	1,143,653	1,180,594	
USD	239,000	Wells Fargo & Co., 4.9%, November 17, 2045	342,593	303,010	
USD	336,000	Wells Fargo & Co., Variable Rate, July 25, 2029	446,573	484,784	
USD	192,000	Wells Fargo & Co., Variable Rate, July 25, 2034	255,023	280,549	
USD	798,990	WestJet Loyalty LP, Floating Rate, February 14, 2031	1,090,269	1,114,639	
USD	920,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	1,251,356	1,296,947	
USD	506,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	688,236	715,261	
USD	936,000	X Corp., 9.5%, October 29, 2029	1,309,860	1,308,513	
USD	872,470	X Corp., Floating Rate, October 29, 2029	1,226,080	1,192,797	
			418,820,737	421,121,348	30.4
CANADA					
	849,000	Air Canada, 4.63%, August 15, 2029	840,848	848,469	
USD	34,190	Air Canada, Pass Through Trust Certificates, 2015-1, Class A, 3.6%, March 15, 2027	45,720	46,903	
USD	927,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	1,376,015	1,345,598	
USD	1,417,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	1,937,378	2,043,175	
	748,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	677,191	751,339	
	306,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	305,930	324,850	
USD	431,000	Bank of Montreal, Variable Rate, January 10, 2037	522,047	534,738	
USD	341,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 27, 2084	460,576	510,039	
USD	394,000	Bank of Nova Scotia (The), Variable Rate, October 27, 2082	546,915	583,487	
	323,000	Boyd Group Services Inc., 5.75%, September 04, 2033	323,000	329,712	
USD	474,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	603,099	619,298	
	488,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	475,253	469,558	
USD	253,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	330,421	351,514	
USD	216,000	Calfrac Holdings LP, 10.88%, March 15, 2026	209,964	301,192	
USD	204,056	Canada Goose Inc., Variable Rate, October 07, 2027	278,842	285,139	
	306,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	305,903	323,626	
USD	420,000	Canadian Natural Resources Ltd., 2.95%, July 15, 2030	503,843	548,064	
	991,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	998,590	1,115,402	
	936,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	953,779	1,038,009	

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CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CANADA (cont'd)					
USD	353,000	Capital Power US Holdings Inc., 5.26%, June 01, 2028	491,812	500,856	
USD	259,000	Capital Power US Holdings Inc., 6.19%, June 01, 2035	360,848	378,516	
USD	586,000	CCL Industries Inc., 3.05%, June 01, 2030	769,115	767,348	
USD	215,000	Cenovus Energy Inc., 2.65%, January 15, 2032	266,788	264,821	
USD	219,000	Cenovus Energy Inc., 5.4%, June 15, 2047	302,483	280,927	
USD	595,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	816,637	866,323	
USD	97,000	Constellation Software Inc., 5.16%, February 16, 2029	131,232	137,920	
USD	142,000	Constellation Software Inc., 5.46%, February 16, 2034	192,095	201,941	
USD	298,000	Element Fleet Management Corp., 5.64%, March 13, 2027	407,408	422,758	
USD	550,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	780,484	770,390	
	809,000	Empire Communities Corp., 7.63%, November 01, 2029	809,568	803,310	
USD	1,239,000	Empire Communities Corp., 9.75%, May 01, 2029	1,717,190	1,810,135	
USD	533,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	716,117	745,294	
USD	1,773,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	2,284,333	2,457,983	
USD	595,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	796,823	837,582	
	761,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	765,970	766,708	
	310,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	296,549	310,246	
USD	351,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	489,821	479,666	
	1,228,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	1,254,427	1,286,074	
	1,466,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	1,505,497	1,528,543	
	349,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	349,000	360,099	
	443,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	443,000	447,846	
	1,258,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	1,295,097	1,339,261	
	692,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	693,655	713,952	
	120,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	119,995	121,479	
USD	602,000	Manulife Financial Corp., Variable Rate, February 24, 2032	820,702	832,133	
	777,000	Mattamy Group Corp., 4.63%, March 01, 2028	764,870	774,197	
	785,000	Northland Power Inc., Variable Rate, June 30, 2083	802,870	867,970	
USD	1,592,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	1,953,496	2,147,235	
USD	195,000	NOVA Chemicals Corp., 7%, December 01, 2031	274,920	286,147	
USD	202,000	NOVA Chemicals Corp., 9%, February 15, 2030	290,289	301,747	
	377,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	338,917	376,087	
USD	247,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	350,755	359,093	
	74,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	74,925	75,604	
	1,240,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	1,219,989	1,250,595	
	1,022,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	1,023,000	1,039,566	
USD	1,020,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	1,421,624	1,508,132	
USD	824,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	1,169,860	1,199,014	
	134,000	Surge Energy Inc., 8.5%, September 05, 2029	134,619	138,188	
	1,415,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	1,424,615	1,444,303	
	406,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	415,143	438,743	
	413,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	416,908	433,313	
USD	1,006,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	1,394,490	1,481,952	
	642,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	641,788	681,616	
USD	446,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	559,410	619,461	
USD	302,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	391,913	417,466	
USD	1,173,000	TransCanada Trust, Convertible, Variable Rate, March 07, 2082	1,481,198	1,620,088	
USD	356,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	494,579	497,641	
			47,612,138	49,760,381	3.6
U.K.					
USD	311,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	406,138	433,370	
USD	113,000	Barclays PLC, Convertible, Variable Rate, March 15, 2029	144,252	166,679	

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CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.K. (cont'd)					
USD	90,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	123,717	142,422	
USD	609,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	878,343	898,398	
USD	107,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	152,736	157,960	
USD	240,000	Barclays PLC, Variable Rate, May 16, 2029	349,695	339,077	
USD	285,000	Barclays PLC, Variable Rate, February 25, 2031	406,118	409,208	
USD	230,000	Barclays PLC, Variable Rate, February 25, 2036	327,812	334,176	
USD	203,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	250,879	246,903	
USD	304,000	Endeavour Mining PLC, 7%, May 28, 2030	418,278	437,222	
USD	312,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	427,795	461,279	
USD	327,000	HSBC Holdings PLC, Variable Rate, March 03, 2031	469,032	466,277	
USD	668,000	HSBC Holdings PLC, Variable Rate, May 13, 2031	930,138	957,079	
USD	320,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	444,384	522,595	
USD	711,000	INEOS Finance PLC, 7.5%, April 15, 2029	969,178	964,015	
USD	581,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 29, 2025	778,296	808,578	
USD	139,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	201,436	209,495	
USD	253,000	Lloyds Banking Group PLC, Variable Rate, June 13, 2036	345,914	369,904	
USD	659,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	847,208	921,765	
USD	306,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	355,848	390,305	
USD	1,205,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	1,788,697	1,890,574	
USD	600,000	Standard Chartered PLC, Convertible, Variable Rate, January 30, 2027	747,069	810,487	
			11,762,963	12,337,768	0.9
MACAU					
USD	1,326,000	Studio City Finance Ltd., 5%, January 15, 2029	1,505,204	1,779,782	
USD	24,000	Studio City Finance Ltd., 6.5%, January 15, 2028	31,247	33,408	
USD	1,169,000	Wynn Macau Ltd., 5.13%, December 15, 2029	1,278,155	1,597,450	
USD	817,000	Wynn Macau Ltd., 5.63%, August 26, 2028	955,021	1,136,701	
USD	1,084,000	Wynn Macau Ltd., 6.75%, February 15, 2034	1,497,688	1,529,354	
			5,267,315	6,076,695	0.4
IRELAND					
USD	257,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	314,734	344,847	
USD	421,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	495,477	539,935	
USD	186,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	216,904	212,841	
USD	354,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	505,494	508,938	
USD	411,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	501,148	549,531	
USD	635,000	Avolon Holdings Funding Ltd., 4.95%, October 15, 2032	871,134	873,483	
USD	364,000	Avolon Holdings Funding Ltd., 5.15%, January 15, 2030	511,038	514,165	
USD	357,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	487,905	516,515	
USD	392,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	534,294	560,546	
USD	392,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	532,804	564,243	
			4,970,932	5,185,044	0.4
ZAMBIA					
USD	1,000,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	1,383,244	1,439,900	
USD	999,000	First Quantum Minerals Ltd., 8%, March 01, 2033	1,435,262	1,468,350	
USD	1,197,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	1,672,903	1,752,512	
			4,491,409	4,660,762	0.3
SWITZERLAND					
USD	393,000	UBS Group AG, 4.25%, March 23, 2028	562,641	547,378	
USD	411,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	514,758	564,927	
USD	1,200,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	1,501,097	1,650,310	
USD	13,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	19,233	20,005	
USD	600,000	UBS Group AG, Convertible, Variable Rate, September 10, 2029	851,105	864,198	
USD	481,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	605,552	609,840	
USD	260,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	371,587	372,698	
			4,425,973	4,629,356	0.3

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CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
INDIA					
USD	1,564,000	Fairfax India Holdings Corp., 5%, February 26, 2028	1,978,041	2,055,816	0.2
ISRAEL					
USD	1,547,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	1,539,707	1,609,812	
USD	33,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	46,207	47,869	
			1,585,914	1,657,681	0.1
NETHERLANDS					
USD	200,000	ING Groep NV, Convertible, Variable Rate, May 16, 2030	271,071	302,505	
USD	900,000	ING Groep NV, Convertible, Variable Rate, November 16, 2034	1,282,759	1,328,465	
			1,553,830	1,630,970	0.1
CONGO					
USD	1,064,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	1,539,949	1,528,259	0.1
HONG KONG					
USD	995,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	1,368,644	1,452,720	0.1
AUSTRALIA					
USD	312,000	Glencore Funding LLC, 3.38%, September 23, 2051	275,256	297,781	
USD	394,000	Glencore Funding LLC, 5.63%, April 04, 2034	532,823	571,030	
USD	197,000	Mineral Resources Ltd., 7%, April 01, 2031	273,621	277,624	
			1,081,700	1,146,435	0.1
CAYMAN ISLANDS					
USD	499,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	692,326	698,129	
USD	221,966	Quotient Ltd., 12%, April 15, 2030	302,046	308,910	
			994,372	1,007,039	0.1
BURKINA FASO					
USD	652,000	IAMGOLD Corp., 5.75%, October 15, 2028	879,467	907,043	0.1
BELGIUM					
USD	544,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	714,599	727,574	0.1
JAPAN					
USD	294,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	382,048	384,973	0.0
		Total Bonds	509,430,031	516,269,864	37.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,141,720,730	1,359,061,636	98.1
		Commissions and other portfolio transaction costs	(1,163,410)		
		Total Investment Portfolio before Derivative Instruments	1,140,557,320	1,359,061,636	98.1
		Foreign Currency Forward Contract(s)		(4,799,376)	(0.3)
		Total Investment Portfolio	1,140,557,320	1,354,262,260	97.8
		Other Net Assets (Liabilities)		30,331,297	2.2
		Net Assets Attributable to Holders of Redeemable Units		1,384,593,557	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	3,874	USD	2,828	1.37	(59)
Bank of Montreal	A-1	October 15, 2025	CAD	141,533	USD	102,730	1.38	(1,338)
Bank of Montreal	A-1	October 15, 2025	CAD	3,191,047	USD	2,318,382	1.38	(33,233)
Bank of Montreal	A-1	October 15, 2025	CAD	5,939,972	USD	4,296,326	1.38	(35,125)
Bank of Montreal	A-1	October 15, 2025	CAD	24,116,134	USD	17,861,289	1.35	(724,379)
Bank of Montreal	A-1	November 18, 2025	CAD	1,665,858	USD	1,216,630	1.37	(23,436)
Bank of Montreal	A-1	December 10, 2025	CAD	9,991,427	USD	7,272,045	1.37	(95,803)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	9,022,643	USD	6,671,219	1.35	(255,327)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	1,663,536	USD	1,212,450	1.37	(19,954)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	5,002,792	USD	3,644,286	1.37	(52,285)
Canadian Imperial Bank of Commerce	A-1	October 15, 2025	CAD	4,039,297	USD	2,921,502	1.38	(23,769)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,109,386	USD	811,087	1.37	(16,810)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	3,352,035	USD	2,433,260	1.38	(26,552)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	11,126,222	USD	8,090,150	1.38	(95,821)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Canadian Imperial Bank of Commerce	A-1	December 11, 2025	JPY	1,399,211,953	USD	9,516,019	147.04	20,349
Citibank NA, New York	A-1	October 15, 2025	CAD	2,993,560	USD	2,171,580	1.38	(26,556)
Citibank NA, New York	A-1	October 15, 2025	CAD	3,454,303	USD	2,505,669	1.38	(30,446)
Citibank NA, New York	A-1	October 15, 2025	CAD	3,189,623	USD	2,318,382	1.38	(34,657)
Citibank NA, New York	A-1	October 15, 2025	CAD	5,642,147	USD	4,092,593	1.38	(49,609)
Citibank NA, New York	A-1	October 15, 2025	CAD	21,451,817	USD	15,819,924	1.36	(549,676)
Citibank NA, New York	A-1	November 18, 2025	CAD	1,892,675	USD	1,378,847	1.37	(21,858)
Citibank NA, New York	A-1	December 10, 2025	CAD	8,248,596	USD	5,999,437	1.37	(73,369)
Goldman Sachs International	A-1	October 15, 2025	CAD	2,877,322	USD	2,088,058	1.38	(26,635)
Goldman Sachs International	A-1	October 15, 2025	CAD	3,190,750	USD	2,318,382	1.38	(33,530)
Goldman Sachs International	A-1	October 15, 2025	CAD	15,443,849	USD	11,335,310	1.36	(320,685)
Goldman Sachs International	A-1	November 18, 2025	CAD	2,221,810	USD	1,622,173	1.37	(30,581)
Goldman Sachs International	A-1	December 10, 2025	CAD	14,989,431	USD	10,908,068	1.37	(141,414)
JPMorgan Chase Bank	A-1+	October 15, 2025	CAD	2,878,315	USD	2,088,058	1.38	(25,642)
JPMorgan Chase Bank	A-1+	October 15, 2025	CAD	3,182,459	USD	2,318,382	1.37	(41,821)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	2,302,767	USD	1,670,446	1.38	(20,399)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	2,878,491	USD	2,088,058	1.38	(25,466)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	2,962,015	USD	2,148,163	1.38	(25,534)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	2,961,858	USD	2,148,163	1.38	(25,691)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	5,923,791	USD	4,296,326	1.38	(51,306)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	28,121,223	USD	20,656,789	1.36	(607,120)
Morgan Stanley, New York	A-2	November 18, 2025	CAD	1,664,014	USD	1,216,630	1.37	(25,280)
Morgan Stanley, New York	A-2	December 10, 2025	CAD	8,718,735	USD	6,363,040	1.37	(107,591)
Morgan Stanley, New York	A-2	December 11, 2025	JPY	1,399,211,953	EUR	8,133,867	172.02	(80,797)
Morgan Stanley, New York	A-2	December 11, 2025	JPY	1,399,211,953	GBP	7,081,575	197.58	7,685
Royal Bank of Canada	A-1+	October 15, 2025	CAD	2,046,120	USD	1,483,764	1.38	(17,419)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	1,956,530	USD	1,419,879	1.38	(18,161)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	3,189,173	USD	2,318,382	1.38	(35,107)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	3,181,877	USD	2,318,382	1.37	(42,403)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	8,027,535	USD	5,901,940	1.36	(180,563)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	8,721,755	USD	6,363,040	1.37	(104,571)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	27,143,894	USD	19,919,047	1.36	(558,436)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	1,612,530	USD	1,175,198	1.37	(19,235)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	9,099,050	USD	6,611,528	1.38	(71,961)
Total Foreign Currency Forward Contract(s) Value								(4,799,376)

*Credit rating provided by S&P Global Ratings.

CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	28	(28)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	28	(28)	-	-
Derivative liabilities - Foreign currency forward contracts	(4,827)	28	-	(4,799)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4,827)	28	-	(4,799)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	19	(19)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	19	(19)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,797)	19	-	(1,778)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,797)	19	-	(1,778)

The accompanying notes are an integral part of these financial statements.

CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	43,871,556	2,344	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Core S&P Small-Cap ETF	112,854,204	11,501	-
iShares iBoxx \$ Investment Grade Corporate Bond ETF	42,627,743	2,372	-

The accompanying notes are an integral part of these financial statements.

CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	833	500
Soft dollar commissions†	324	161

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		ETF C\$ Series	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	51,137,550	42,672,195	41,198,059	34,710,945	86	213	802,392	652,392
Redeemable units issued	3,535,476	10,519,062	2,706,121	7,668,989	-	16,279	-	375,000
Redeemable units issued for reinvested distributions	206,683	235,579	300,852	301,228	1	2	-	-
Redeemable units redeemed	(4,478,108)	(5,760,856)	(3,543,592)	(4,543,196)	-	(16,409)	(175,000)	(100,000)
Number of redeemable units at the end of period/year	50,401,601	47,665,980	40,661,440	38,137,966	87	85	627,392	927,392

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.600	0.15
Series F	0.600	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.600	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	41,061	79,190
Collateral (non-cash)	43,319	83,411

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	125	47
Charges	(53)	(17)
Securities lending revenue	72	30
Charges as a % of gross securities lending revenue	42.0	37.1

The accompanying notes are an integral part of these financial statements.

CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Equities - U.S.A.	35.8
Bonds - U.S.A.	31.2
Equities - Japan	4.9
Bonds - Canada	3.5
Other Net Assets (Liabilities)	3.2
Equities - Canada	3.2
Equities - France	3.0
Equities - Germany	2.9
Equities - U.K.	2.8
Equities - China	2.1
Equities - Exchange-Traded Fund(s)	1.1
Equities - Italy	0.9
Bonds - U.K.	0.8
Equities - Taiwan	0.7
Equities - Brazil	0.7
Bonds - Macau	0.6
Equities - Argentina	0.6
Bonds - Ireland	0.4
Bonds - Switzerland	0.3
Bonds - Zambia	0.2
Bonds - India	0.2
Bonds - Israel	0.1
Bonds - Congo	0.1
Bonds - Netherlands	0.1
Bonds - Burkina Faso	0.1
Bonds - Germany	0.1
Bonds - Belgium	0.1
Bonds - Hong Kong	0.1
Bonds - Australia	0.1
Bonds - Japan	0.1
Option Contract(s)	0.1
Bonds - Cayman Islands	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	19.3
A	1.3
BBB/Baa/B++	4.0
BB/Ba/B+	10.1
B	1.9
Not Rated	0.7
Total	37.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2025

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	20.4
AA/Aa/A+	0.2
A	1.3
BBB/Baa/B++	4.6
BB/Ba/B+	9.6
B	1.6
Not Rated	0.4
Total	38.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$84,279,000 (March 31, 2025 - \$75,799,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,146,195	(310,480)	835,715	60.4
Japanese Yen	45,703	39,659	85,362	6.2
Euro	87,573	(13,300)	74,273	5.4
British Pound	55,078	(13,212)	41,866	3.0
Hong Kong Dollar	21,119	-	21,119	1.5
Mexican Peso	9,180	-	9,180	0.7
Total	1,364,848	(297,333)	1,067,515	77.2

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	991,821	(222,090)	769,731	59.6
Japanese Yen	63,851	40,454	104,305	8.1
Euro	86,864	(13,710)	73,154	5.7
British Pound	37,004	(13,720)	23,284	1.8
Hong Kong Dollar	16,309	-	16,309	1.3
Total	1,195,849	(209,066)	986,783	76.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$106,752,000 (March 31, 2025 - \$98,678,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	2,168	109,799	92,331	311,972	516,270

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	9,942	79,174	117,381	284,977	491,474

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$8,736,000 (March 31, 2025 - \$8,391,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	840,448	-	-	840,448
Bonds	-	512,866	3,404	516,270
Exchange-Traded Fund(s)	2,344	-	-	2,344
Foreign currency forward contract(s), net	-	(4,799)	-	(4,799)
Total	842,792	508,067	3,404	1,354,263

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	744,115	-	-	744,115
Bonds	-	488,927	2,547	491,474
Exchange-Traded Fund(s)	13,873	-	-	13,873
Foreign currency forward contract(s), net	-	(1,778)	-	(1,778)
Option contract(s)	1,113	-	-	1,113
Total	759,101	487,149	2,547	1,248,797

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	2,547	1,182	(256)	-	-	12	(81)	3,404
Total	2,547	1,182	(256)	-	-	12	(81)	3,404

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was (\$81,126).

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Bonds	1,660	719	-	-	-	-	168	2,547
Total	1,660	719	-	-	-	-	168	2,547

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was \$168,374.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Canadian Bond Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	18,024	17,923
Investments pledged as collateral	-	-
Cash	62	42
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	92
Receivable for unit subscriptions	-	3
Dividends receivable	1	1
Interest receivable	160	164
Fees rebate receivable	-	-
Other accounts receivable	-	-
	18,247	18,225
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	17	6
Swaps, swaptions and options	-	-
Management fees payable	-	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	13	38
Payable for unit redemptions	-	12
Other accounts payable	-	-
	30	57
Net assets attributable to holders of redeemable units	18,217	18,168

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	2,543	2,565	9.16	9.18	277,658	279,500
Series F	4,042	4,173	9.32	9.34	433,780	446,912
Series I	1	1	9.40	9.42	118	115
Series S	11,631	11,429	8.99	9.01	1,293,055	1,268,331

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	26	22
Interest for distribution purposes	345	326
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	63	76
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(98)	615
Total net gain (loss) on investments and derivatives	336	1,039
Other income		
Securities lending revenue (Note 6)	1	1
Foreign exchange gain (loss) on cash	(1)	-
Fees rebate	-	-
Other income	-	-
Total other income	-	1
Total income	336	1,040
Expenses		
Management fees (Note 5)	21	20
Administration fees (Note 5)	4	4
Commissions and other portfolio transaction costs	-	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	1	1
Harmonized sales tax	3	3
Other expenses	-	-
Total expenses	30	30
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	306	1,010

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	30	89	0.10	0.51	285,061	174,606
Series F	61	341	0.14	0.54	431,470	632,592
Series I	-	-	0.18	0.55	116	112
Series S	215	580	0.17	0.53	1,276,872	1,092,409

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series S	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	2,565	1,361	4,173	4,756	1	1	11,429	9,241
Increase (decrease) in net assets attributable to holders of redeemable units	30	89	61	341	-	-	215	580
Distributions to holders of redeemable units								
From net investment income	(38)	(23)	(69)	(103)	-	-	(235)	(200)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(38)	(23)	(69)	(103)	-	-	(235)	(200)
Redeemable unit transactions								
Proceeds from redeemable units issued	194	446	529	2,904	-	-	856	904
Reinvestment of distributions to holders of redeemable units	38	23	61	68	-	-	3	1
Redemption of redeemable units	(246)	(353)	(713)	(218)	-	-	(637)	(422)
Net increase (decrease) from redeemable unit transactions	(14)	116	(123)	2,754	-	-	222	483
Net increase (decrease) in net assets attributable to holders of redeemable units	(22)	182	(131)	2,992	-	-	202	863
Net assets attributable to holders of redeemable units at the end of period/year	2,543	1,543	4,042	7,748	1	1	11,631	10,104

	Total Fund	
	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	18,168	15,359
Increase (decrease) in net assets attributable to holders of redeemable units	306	1,010
Distributions to holders of redeemable units		
From net investment income	(342)	(326)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(342)	(326)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,579	4,254
Reinvestment of distributions to holders of redeemable units	102	92
Redemption of redeemable units	(1,596)	(993)
Net increase (decrease) from redeemable unit transactions	85	3,353
Net increase (decrease) in net assets attributable to holders of redeemable units	49	4,037
Net assets attributable to holders of redeemable units at the end of period/year	18,217	19,396

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	306	1,010
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(63)	(76)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	98	(615)
Commissions and other portfolio transaction costs	-	1
Proceeds from sale and maturity of investments and derivatives	5,396	9,127
Purchase of investments and derivatives	(5,454)	(12,667)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	4	(24)
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	286	(3,245)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(240)	(234)
Proceeds from issuance of redeemable units	1,582	4,259
Amounts paid on redemption of redeemable units	(1,608)	(1,004)
Net cash from (used in) financing activities	(266)	3,021
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	20	(224)
Cash (bank overdraft), beginning of period/year	42	46
Cash (bank overdraft), end of period/year	62	(178)
Supplementary Information:		
Interest received, net of withholding tax*	349	302
Dividends received, net of withholding tax*	25	21
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		FINANCIALS			
	300	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	6,544	6,189	
	1,275	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	14,669	16,193	
	475	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	5,474	6,033	
	350	Great-West Lifeco Inc., 4.5%, Preferred, Series I, Perpetual	6,981	7,172	
	150	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	3,152	3,296	
	200	Great-West Lifeco Inc., 5.2%, Preferred, Series G, Perpetual	4,213	4,752	
	100	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	2,554	2,530	
	375	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	9,319	9,019	
	325	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	7,737	7,963	
	450	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	9,272	9,819	
	700	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	11,596	12,866	
	300	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	7,449	7,662	
	400	Manulife Financial Corp., Preferred, Series 11, Variable Rate, Perpetual	9,270	10,212	
	1,100	Manulife Financial Corp., Preferred, Series 13, Variable Rate, Perpetual	24,723	27,708	
	400	Manulife Financial Corp., Preferred, Series 25, Variable Rate, Perpetual	9,531	10,100	
	450	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	10,252	12,047	
	200	Power Corp. of Canada, 5.6%, Preferred, Series A, Perpetual	4,437	4,950	
	100	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	2,371	2,463	
	300	Power Corp. of Canada, 5.75%, Preferred, Series H, Perpetual	7,500	7,500	
	1,000	Power Financial Corp., Preferred, Series P, Variable Rate, Perpetual	18,370	18,190	
	1,000	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	21,280	25,089	
	1,000	Royal Bank of Canada, 4.9%, Preferred, Series BH, Perpetual	24,545	25,279	
	275	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	6,504	6,325	
	475	Sun Life Financial Inc., 4.45%, Preferred, Class A, Series 3, Perpetual	10,753	10,141	
	1,075	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	22,118	22,768	
	700	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	11,631	13,020	
	600	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	15,039	15,558	
			287,284	304,844	1.7
		EXCHANGE-TRADED FUND(S)			
USD	1,882	iShares J.P. Morgan USD Emerging Markets Bond ETF	272,275	249,319	1.4
		ENERGY			
USD	500	Cenovus Energy Inc., Preferred, Series 1, Variable Rate, Perpetual	12,015	12,185	
	925	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	24,614	32,042	
	600	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	10,917	12,972	
	1,500	Enbridge Inc., Preferred, Series 13, Variable Rate, Perpetual	25,170	32,025	
	700	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	11,030	14,567	
	425	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	7,223	10,306	
	650	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	10,100	14,066	
	700	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	14,389	15,869	
	1,000	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	19,230	23,700	
			134,688	167,732	0.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		UTILITIES			
	400	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	8,744	10,080	
	125	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	2,499	2,655	
	150	CU Inc., 4.6%, Preferred, Series 1, Perpetual	3,571	3,165	
	1,500	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	28,920	36,180	
	675	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	11,495	15,471	
	525	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	10,625	13,220	
			65,854	80,771	0.4
		COMMUNICATION SERVICES			
	175	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	2,738	3,539	
	1,500	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	24,633	28,844	
	1,150	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	19,380	22,000	
	1,000	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	16,695	20,850	
			63,446	75,233	0.4
		REAL ESTATE			
	450	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	6,007	8,073	
	700	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	12,324	16,716	
	1,175	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	18,148	23,430	
			36,479	48,219	0.3
		Total Equities	860,026	926,118	5.1
		BONDS			
		CORPORATE BONDS			
	160,000	407 International Inc., 2.84%, March 07, 2050	140,465	116,430	
	164,000	407 International Inc., 3.6%, May 21, 2047	161,370	138,922	
	73,000	407 International Inc., 5.96%, December 03, 2035	82,245	84,485	
	45,000	407 International Inc., Series 06D1, 5.75%, February 14, 2036	46,724	50,590	
	40,000	407 International Inc., Series 23A1, 4.86%, July 31, 2053	41,352	40,792	
USD	1,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	1,235	1,342	
USD	2,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	2,336	2,565	
USD	1,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	1,235	1,144	
	2,000	Air Canada, 4.63%, August 15, 2029	2,000	1,999	
	33,000	Air Lease Corp., 5.4%, June 01, 2028	32,860	34,563	
USD	4,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	5,004	5,543	
	68,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	69,981	74,365	
	32,000	Allied Properties REIT, 4.81%, February 24, 2029	32,000	32,850	
	22,000	Allied Properties REIT, 5.53%, September 26, 2028	22,000	23,006	
	56,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	47,291	53,518	
	30,000	Allied Properties REIT, Series N, 4.67%, September 25, 2031	30,000	30,134	
USD	7,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	9,582	10,093	
USD	2,000	Alumina PTY Ltd., 6.38%, September 15, 2032	2,880	2,855	
USD	744	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	961	1,040	
USD	1,678	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	2,082	2,121	
	48,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	49,108	45,050	
	19,000	ARC Resources Ltd., 3.47%, March 10, 2031	17,747	18,681	
	67,000	AT&T Inc., 5.1%, November 25, 2048	67,823	66,587	
	23,365	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	24,023	25,476	
	35,000	Aviva PLC, 4%, October 02, 2030	34,881	35,091	
USD	6,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	7,183	8,022	
USD	6,000	Avolon Holdings Funding Ltd., 5.15%, January 15, 2030	8,423	8,475	
USD	18,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	22,943	25,359	
	34,000	Bank of Montreal, 4.42%, July 17, 2029	34,000	35,432	
	26,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	26,083	27,673	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	38,000	Bank of Montreal, Variable Rate, June 03, 2031	38,000	38,478	
	84,000	Bank of Montreal, Variable Rate, October 27, 2032	87,425	89,594	
	50,000	Bank of Montreal, Variable Rate, July 03, 2034	50,000	52,408	
	30,000	Bank of Nova Scotia (The), Variable Rate, September 26, 2030	30,000	30,586	
	37,000	Bank of Nova Scotia (The), Variable Rate, November 15, 2035	36,999	38,228	
USD	3,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	4,139	4,514	
	32,000	Bell Canada, 5.15%, August 24, 2034	32,041	34,020	
	21,000	Bell Canada, 5.6%, August 11, 2053	22,079	22,268	
	39,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	38,796	39,368	
	40,000	Bell Canada, Variable Rate, March 27, 2055	40,000	40,893	
USD	4,000	Block Inc., 5.63%, August 15, 2030	5,508	5,644	
USD	3,000	Block Inc., 6%, August 15, 2033	4,132	4,278	
	28,000	BMW Canada Inc., Series AH, 3.7%, September 05, 2029	27,993	28,310	
	2,000	Boyd Group Services Inc., 5.75%, September 04, 2033	2,000	2,042	
	25,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	25,000	25,144	
	31,000	BPC Generation Infrastructure Trust, 4.61%, September 29, 2035	31,000	31,302	
USD	26,000	Broadcom Inc., 3.47%, April 15, 2034	29,950	33,022	
USD	18,000	Broadcom Inc., 4.9%, July 15, 2032	24,492	25,635	
USD	27,000	Broadcom Inc., 5.05%, July 12, 2029	36,862	38,722	
USD	32,000	Broadcom Inc., 5.2%, April 15, 2032	45,903	46,385	
USD	2,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	2,513	2,433	
	12,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	11,916	13,026	
	118,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	114,295	120,961	
	34,000	Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	34,699	37,081	
	37,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	38,254	40,077	
	13,000	Brookfield Infrastructure Finance ULC, 5.95%, July 27, 2053	13,293	14,405	
	42,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	29,614	31,454	
	49,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	49,871	52,886	
	48,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	51,540	53,571	
USD	6,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	7,922	7,839	
	37,000	CAE Inc., 5.54%, June 12, 2028	37,284	38,763	
	6,000	Calgary Airport Authority (The), Series D, 3.55%, October 07, 2051	5,336	5,010	
	30,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	37,917	35,986	
	6,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	5,357	5,895	
	27,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	26,923	28,555	
	38,000	Canadian Imperial Bank of Commerce, Variable Rate, April 02, 2035	37,946	38,619	
	33,000	Canadian Utilities Ltd., Convertible, Variable Rate, December 22, 2055	33,000	33,192	
	37,000	Capital Power Corp., 4.42%, February 08, 2030	35,697	38,125	
	40,000	Capital Power Corp., 5.97%, January 25, 2034	40,737	44,251	
	5,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	5,000	5,628	
	22,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	21,137	22,229	
USD	4,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	5,356	5,069	
USD	4,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	4,788	5,152	
USD	1,000	Cenovus Energy Inc., 2.65%, January 15, 2032	1,260	1,232	
	68,000	Cenovus Energy Inc., 3.5%, February 07, 2028	67,131	68,340	
	16,000	CGI Inc., 2.1%, September 18, 2028	14,774	15,561	
USD	3,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	4,108	4,368	
	45,000	Chartwell Retirement Residences, Series F, 4.5%, March 06, 2032	44,995	45,630	
	37,000	Choice Properties REIT, 5.03%, February 28, 2031	37,936	39,310	
	21,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	19,434	21,217	
	47,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	43,738	38,164	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	2,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	2,732	2,761	
	38,000	Citigroup Inc., Variable Rate, June 03, 2035	38,000	38,836	
USD	50,000	Citigroup Inc., Variable Rate, January 24, 2036	71,948	72,936	
	49,000	Coastal Gaslink Pipeline LP, Series C, 4.91%, June 30, 2031	50,172	52,339	
	25,000	Coastal Gaslink Pipeline LP, Series H, 5.61%, June 30, 2044	24,999	27,317	
	16,027	Comber Wind Financial Corp., 5.13%, November 15, 2030	15,931	16,476	
	21,000	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	27,959	25,232	
	24,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	21,354	23,624	
USD	4,000	CoreWeave Inc., 9%, February 01, 2031	5,456	5,709	
USD	5,000	CoreWeave Inc., 9.25%, June 01, 2030	6,937	7,196	
	80,000	CPPIB Capital Inc., 3.35%, December 02, 2030	80,304	81,434	
USD	4,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	4,882	5,519	
USD	3,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	4,114	4,071	
USD	1,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	1,369	1,383	
USD	2,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	2,748	2,823	
USD	2,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	2,778	2,797	
	18,000	CT REIT, 5.83%, June 14, 2028	18,081	19,085	
	52,000	CU Inc., 2.61%, September 28, 2050	38,625	35,933	
USD	1,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	1,416	1,488	
	19,000	Daimler Truck Finance Canada Inc., 2.46%, December 15, 2026	18,446	18,917	
	28,000	Dream Summit Industrial LP, 4.17%, September 18, 2030	28,000	28,379	
	10,135	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	9,102	8,864	
USD	19,000	Element Fleet Management Corp., 5.64%, March 13, 2027	25,797	26,954	
	37,000	Emera Inc., 4.84%, May 02, 2030	36,984	38,744	
USD	40,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	57,972	56,028	
	4,000	Empire Communities Corp., 7.63%, November 01, 2029	4,026	3,972	
USD	5,000	Empire Communities Corp., 9.75%, May 01, 2029	6,923	7,305	
	49,000	Enbridge Gas Inc., 3.8%, June 01, 2046	40,669	42,675	
	17,000	Enbridge Inc., 3.9%, February 25, 2030	16,995	17,305	
	91,000	Enbridge Inc., 4.1%, September 21, 2051	80,175	77,627	
	84,000	Enbridge Inc., 4.56%, February 25, 2035	83,973	85,494	
	16,000	Enbridge Inc., 6.1%, November 09, 2032	16,422	18,017	
	90,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	83,545	92,069	
USD	68,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	93,685	95,723	
	20,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	18,565	20,017	
	29,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	34,494	35,015	
	36,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	29,501	31,367	
USD	3,000	Endeavour Mining PLC, 7%, May 28, 2030	4,126	4,315	
	22,300	Energir LP, 4.65%, May 20, 2055	22,275	22,014	
	13,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	12,977	12,963	
USD	6,000	Fairfax India Holdings Corp., 5%, February 26, 2028	7,507	7,887	
	53,000	First Capital REIT, 5.57%, March 01, 2031	55,198	57,137	
USD	6,000	First Quantum Minerals Ltd., 8%, March 01, 2033	8,620	8,819	
USD	5,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	7,136	7,320	
	41,000	Ford Credit Canada Co., 5.05%, January 09, 2032	41,000	40,798	
	41,000	Ford Credit Canada Co., 5.67%, February 20, 2030	42,255	42,427	
	30,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	30,000	30,331	
	111,000	FortisAlberta Inc., 4.27%, September 22, 2045	104,934	104,427	
	47,000	FortisBC Inc., 6.1%, June 02, 2039	53,153	53,107	
USD	4,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	5,275	5,575	
	5,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	5,050	5,038	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	10,000	General Motors Financial of Canada Ltd., 3.15%, February 08, 2027	9,835	10,013	
	26,000	General Motors Financial of Canada Ltd., 4.45%, February 25, 2030	25,963	26,675	
	39,000	General Motors Financial of Canada Ltd., 5%, February 09, 2029	39,010	40,679	
	24,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	24,116	24,978	
	71,000	George Weston Ltd., 6.69%, March 01, 2033	77,184	81,162	
	25,000	Gibson Energy Inc., 3.6%, September 17, 2029	23,210	25,078	
	29,000	Gibson Energy Inc., 5.75%, July 12, 2033	31,432	31,749	
	32,000	Gibson Energy Inc., 6.2%, July 12, 2053	32,436	36,269	
	27,000	Gildan Activewear Inc., 4.15%, November 22, 2030	26,997	27,433	
	62,000	Gildan Activewear Inc., 4.36%, November 22, 2029	62,000	63,847	
	31,000	Gildan Activewear Inc., 4.71%, November 22, 2031	31,000	32,223	
USD	12,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	19,468	16,399	
USD	1,000	Glencore Funding LLC, 3.38%, September 23, 2051	889	954	
	33,000	Granite REIT Holdings LP, 4%, October 04, 2029	33,000	33,468	
	46,000	Granite REIT Holdings LP, 4.35%, October 04, 2031	46,000	46,751	
	20,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	15,687	16,573	
	10,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	8,644	7,810	
	21,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	17,644	19,859	
USD	5,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	6,978	7,020	
	6,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	5,723	5,957	
	118,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	109,869	119,029	
USD	7,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	9,564	9,951	
USD	1,000	Home Depot Inc. (The), 1.88%, September 15, 2031	1,257	1,217	
USD	2,000	Home Depot Inc. (The), 2.75%, September 15, 2051	2,503	1,756	
	26,000	Home Trust Co., 5.76%, May 19, 2026	26,000	26,423	
USD	3,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	3,863	4,007	
USD	2,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	2,541	2,612	
	29,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	29,546	30,553	
USD	3,000	IAMGOLD Corp., 5.75%, October 15, 2028	4,201	4,174	
USD	4,000	INEOS Finance PLC, 7.5%, April 15, 2029	5,394	5,423	
USD	4,000	Insulet Corp., 6.5%, April 01, 2033	5,798	5,793	
	48,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	40,100	43,546	
	23,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	23,331	24,187	
	66,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	68,768	73,824	
	32,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	32,549	33,365	
	3,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	3,000	3,095	
USD	2,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	2,626	2,685	
USD	7,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	10,123	10,054	
USD	3,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	4,117	4,235	
USD	4,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	5,570	5,778	
	3,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	3,000	3,033	
	2,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	2,030	2,063	
	16,000	Keyera Corp., Series 5, 3.7%, October 15, 2030	16,000	16,059	
	17,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	17,000	17,112	
	20,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	19,999	20,258	
	92,000	Loblaws Cos. Ltd., 3.56%, December 12, 2029	92,000	93,043	
	45,000	Loblaws Cos. Ltd., 5.12%, March 04, 2054	45,110	46,257	
	14,000	Loblaws Cos. Ltd., 5.34%, September 13, 2052	14,287	14,855	
	22,000	Loblaws Cos. Ltd., 6.05%, June 09, 2034	23,568	24,816	
USD	21,000	Manulife Financial Corp., Variable Rate, February 24, 2032	28,283	29,028	
	42,000	Manulife Financial Corp., Variable Rate, February 23, 2034	42,000	44,196	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	3,000	Medline Borrower LP, 3.88%, April 01, 2029	3,797	4,027	
USD	4,000	Medline Borrower LP, 5.25%, October 01, 2029	4,882	5,522	
USD	2,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	2,762	2,798	
USD	5,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	6,830	7,300	
	41,000	Metro Inc., 3.41%, February 28, 2050	35,431	32,589	
	78,000	Metro Inc., 4.27%, December 04, 2047	72,845	71,676	
	36,000	National Bank of Canada, Variable Rate, January 29, 2034	36,000	38,722	
	36,000	National Bank of Canada, Variable Rate, August 15, 2035	35,997	36,790	
USD	3,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	3,881	4,233	
USD	2,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	2,754	2,822	
USD	2,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	2,462	2,551	
USD	1,000	Netflix Inc., 4.88%, June 15, 2030	1,460	1,431	
	59,000	NextEra Energy Capital Holdings Inc., 4.67%, June 12, 2035	58,968	60,840	
	57,050	Northern Courier Pipeline LP, 3.37%, June 30, 2042	50,511	54,511	
	4,000	Northland Power Inc., Variable Rate, June 30, 2083	4,320	4,423	
	47,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	36,929	37,992	
USD	2,000	NRG Energy Inc., 5.75%, January 15, 2034	2,784	2,781	
USD	3,000	NRG Energy Inc., 6%, January 15, 2036	4,176	4,179	
USD	2,000	OneMain Finance Corp., 3.88%, September 15, 2028	2,211	2,677	
USD	2,000	OneMain Finance Corp., 6.13%, May 15, 2030	2,757	2,821	
USD	2,000	OneMain Finance Corp., 7.5%, May 15, 2031	2,744	2,911	
	49,000	Original Wempi Inc., 7.79%, October 04, 2027	49,000	52,697	
USD	4,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	5,476	5,794	
USD	3,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	3,879	4,164	
USD	4,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	5,159	5,561	
	77,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	67,150	72,623	
	13,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	13,516	13,938	
USD	3,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	4,157	4,263	
USD	2,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	2,844	2,901	
	19,000	Power Corp. of Canada, 4.46%, July 27, 2048	17,444	18,098	
	34,000	Power Corp. of Canada, 8.57%, April 22, 2039	46,299	46,762	
	35,000	Primaris REIT, 5.3%, March 15, 2032	35,067	37,133	
	40,000	Primaris REIT, 5.93%, March 29, 2028	40,404	42,384	
	49,000	Primaris REIT, 6.37%, June 30, 2029	50,261	53,482	
	32,000	Prologis LP, 4.7%, March 01, 2029	32,046	33,507	
USD	2,000	Qnity Electronics Inc., 5.75%, August 15, 2032	2,755	2,808	
USD	6,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	8,705	8,657	
USD	3,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	4,357	4,342	
USD	5,000	QXO Building Products Inc., 6.75%, April 30, 2032	6,941	7,211	
USD	6,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	8,338	8,603	
	32,000	Reliance LP, 2.67%, August 01, 2028	29,659	31,448	
	19,000	Reliance LP, 2.68%, December 01, 2027	17,333	18,839	
	50,000	Reliance LP, 5.25%, May 15, 2031	51,185	53,271	
USD	8,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	11,038	11,455	
	76,000	RioCan REIT, 5.96%, October 01, 2029	77,127	82,114	
USD	2,000	Rocket Cos. Inc., 6.13%, August 01, 2030	2,731	2,865	
USD	2,000	Rocket Cos. Inc., 6.38%, August 01, 2033	2,731	2,879	
	11,000	Rogers Communications Inc., 5.7%, September 21, 2028	11,047	11,736	
USD	2,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	2,840	2,908	
	2,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	2,000	2,017	
	30,000	Royal Bank of Canada, Variable Rate, January 25, 2029	30,000	32,389	

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CI Canadian Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	74,000	Royal Bank of Canada, Variable Rate, October 24, 2029	74,000	77,331	
	62,000	Royal Bank of Canada, Variable Rate, February 04, 2035	61,999	63,459	
	77,000	Royal Bank of Canada, Variable Rate, July 03, 2035	77,000	78,437	
	28,000	Royal Bank of Canada, Variable Rate, October 17, 2035	28,000	29,042	
USD	20,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	27,997	28,389	
USD	1,000	Ryan Specialty LLC, 5.88%, August 01, 2032	1,396	1,409	
	10,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	9,183	9,498	
	20,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	19,869	20,968	
	10,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	9,402	9,450	
	4,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	4,000	4,069	
	31,000	SmartStop OP LP, 3.91%, June 16, 2028	31,000	31,429	
USD	27,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	36,634	38,609	
USD	27,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	36,538	38,864	
USD	4,000	Snap Inc., 6.88%, March 01, 2033	5,725	5,696	
USD	3,000	Snap Inc., 6.88%, March 15, 2034	4,140	4,241	
	28,000	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, February 01, 2032	27,990	28,844	
USD	6,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	8,282	8,872	
USD	4,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	5,596	5,820	
	30,000	Stella-Jones Inc., 4.31%, October 01, 2031	30,056	30,551	
USD	10,000	Studio City Finance Ltd., 5%, January 15, 2029	12,508	13,422	
	52,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	57,629	59,154	
	18,000	Suncor Energy Inc., 3.95%, March 04, 2051	15,786	15,058	
	2,000	Surge Energy Inc., 8.5%, September 05, 2029	2,013	2,063	
	5,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	5,024	5,104	
	3,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	3,044	3,242	
	3,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	3,026	3,148	
	7,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	6,975	7,381	
	66,000	Teranet Holdings LP, 5.75%, December 17, 2040	70,871	67,843	
USD	9,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	9,162	9,365	
	5,057	THP Partnership, 4.39%, October 31, 2046	4,887	4,938	
USD	40,000	T-Mobile USA Inc., 3.3%, February 15, 2051	35,835	37,937	
USD	4,000	TopBuild Corp., 5.63%, January 31, 2034	5,543	5,558	
	20,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	19,926	21,234	
	38,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	35,937	38,240	
	50,000	Toronto-Dominion Bank (The), Variable Rate, May 29, 2031	50,000	50,888	
	74,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2033	74,000	75,798	
	34,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	34,000	35,846	
	68,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	68,000	69,382	
	29,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	29,000	29,303	
	6,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	5,748	5,858	
	50,000	Toyota Credit Canada Inc., 3.65%, August 19, 2030	49,920	50,547	
	17,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	15,030	14,934	
USD	2,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	2,494	2,778	
	18,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	17,975	18,148	
USD	7,000	TransDigm Inc., 6%, January 15, 2033	9,562	9,858	
	14,849	Trillium Windpower LP, 5.8%, February 15, 2033	15,362	15,728	
USD	2,000	Trulieve Cannabis Corp., 8%, October 06, 2026	2,552	2,779	
USD	43,000	Uber Technologies Inc., 4.8%, September 15, 2034	58,953	60,007	
USD	33,000	Uber Technologies Inc., 5.35%, September 15, 2054	44,234	44,592	
USD	1,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	1,429	1,433	
USD	4,794	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	6,483	6,864	
USD	842	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	1,113	1,172	

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CI Canadian Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	2,000	UWM Holdings LLC, 6.25%, March 15, 2031	2,764	2,772	
USD	2,000	V.F. Corp., 2.95%, April 23, 2030	2,266	2,456	
USD	4,000	V.F. Corp., 6%, October 15, 2033	5,623	5,352	
USD	4,000	V.F. Corp., 6.45%, November 01, 2037	5,599	5,251	
USD	2,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	2,308	2,508	
USD	8,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	10,932	11,042	
USD	1,000	Verizon Communications Inc., 3.4%, March 22, 2041	1,252	1,100	
	28,000	Videotron Ltd., 4.65%, July 15, 2029	28,030	29,185	
	18,000	Videotron Ltd., 5%, July 15, 2034	17,969	18,913	
USD	4,000	Viking Cruises Ltd., 5.88%, October 15, 2033	5,578	5,579	
USD	3,000	Vital Energy Inc., 7.88%, April 15, 2032	3,628	4,056	
	41,000	Waste Connections Inc., 4.5%, June 14, 2029	41,109	42,835	
USD	7,000	Wayfair LLC, 7.25%, October 31, 2029	9,644	10,075	
USD	4,000	Wayfair LLC, 7.75%, September 15, 2030	5,718	5,859	
	41,000	Whitecap Resources Inc., 4.38%, November 01, 2029	41,000	42,121	
	45,000	Whitecap Resources Inc., 5.5%, June 21, 2034	45,000	48,177	
USD	4,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	5,407	5,639	
	22,000	WSP Global Inc., 4.12%, September 12, 2029	22,000	22,611	
	32,000	WSP Global Inc., 4.75%, September 12, 2034	32,000	33,254	
USD	4,000	Wynn Macau Ltd., 6.75%, February 15, 2034	5,526	5,643	
USD	3,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	4,082	4,241	
			7,843,958	8,033,680	44.2
		CANADIAN GOVERNMENT BONDS			
	240,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	212,591	218,322	
	95,000	Canada Housing Trust No. 1, 1.4%, March 15, 2031	86,301	87,854	
	275,000	Canada Housing Trust No. 1, 2.85%, December 15, 2030	274,496	274,683	
	85,000	Canada Housing Trust No. 1, 2.9%, December 15, 2029	85,263	85,516	
	95,000	Canada Housing Trust No. 1, 3.55%, September 15, 2032	96,371	97,683	
	405,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	402,244	409,637	
	290,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	308,373	310,308	
	129,000	Government of Canada, 1.25%, March 01, 2027	126,115	126,847	
	318,000	Government of Canada, 1.25%, June 01, 2030	293,589	297,736	
	46,000	Government of Canada, 1.5%, June 01, 2031	42,155	42,835	
	410,000	Government of Canada, 1.5%, December 01, 2031	369,661	378,376	
	53,000	Government of Canada, 1.75%, December 01, 2053	36,642	35,586	
	298,000	Government of Canada, 2%, June 01, 2032	273,534	281,495	
	125,000	Government of Canada, 2%, December 01, 2051	94,063	90,971	
	93,000	Government of Canada, 2.25%, June 01, 2029	91,392	91,872	
	444,000	Government of Canada, 2.5%, December 01, 2032	420,471	431,038	
	143,000	Government of Canada, 2.75%, September 01, 2027	142,824	143,742	
	10,000	Government of Canada, 2.75%, March 01, 2030	10,026	10,027	
	63,000	Government of Canada, 2.75%, September 01, 2030	62,429	63,040	
	216,000	Government of Canada, 2.75%, December 01, 2055	192,948	181,873	
	425,000	Government of Canada, 3%, June 01, 2034	417,710	422,211	
	146,000	Government of Canada, 3.25%, September 01, 2028	148,468	148,894	
	148,000	Government of Canada, 3.25%, December 01, 2033	149,086	150,193	
	52,000	Government of Canada, 3.25%, December 01, 2034	52,418	52,490	
	6,000	Government of Canada, 3.25%, June 01, 2035	5,975	6,039	
	156,000	Government of Canada, 3.5%, March 01, 2028	159,827	159,640	
	76,000	Government of Canada, 3.5%, September 01, 2029	77,918	78,422	
	161,000	Government of Canada, 3.5%, December 01, 2045	163,697	160,718	
	197,000	Government of Canada, 4%, March 01, 2029	207,513	206,028	

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CI Canadian Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADIAN GOVERNMENT BONDS (cont'd)			
	281,000	Government of Canada, 4%, June 01, 2041	305,192	300,220	
	261,000	Government of Canada, 5%, June 01, 2037	301,577	304,342	
	89,662	Government of Canada, Real Return Bond, 3%, December 01, 2036	102,208	105,174	
			5,713,077	5,753,812	31.6
		PROVINCIAL BONDS			
	198,000	Province of Alberta, 2.95%, June 01, 2052	148,772	151,729	
	163,000	Province of Alberta, 3.1%, June 01, 2050	133,964	129,844	
	94,000	Province of Alberta, 3.3%, December 01, 2046	77,729	79,412	
	154,000	Province of British Columbia, 4.15%, June 18, 2034	154,675	160,792	
	66,000	Province of British Columbia, 4.45%, December 18, 2055	67,247	65,648	
	56,000	Province of Manitoba, 2.05%, September 05, 2052	42,405	34,426	
	70,000	Province of Manitoba, 4.1%, March 05, 2041	65,239	68,305	
	103,000	Province of New Brunswick, 3.05%, August 14, 2050	101,798	80,204	
	79,000	Province of Ontario, 2.55%, December 02, 2052	57,361	55,711	
	68,000	Province of Ontario, 2.9%, June 02, 2049	53,089	52,761	
	76,000	Province of Ontario, 3.5%, June 02, 2043	67,187	68,399	
	46,000	Province of Ontario, 3.6%, June 02, 2035	44,567	45,622	
	92,000	Province of Ontario, 3.65%, June 02, 2033	90,849	93,789	
	66,000	Province of Ontario, 3.75%, June 02, 2032	65,067	68,194	
	67,000	Province of Ontario, 4.15%, June 02, 2034	68,071	70,048	
	175,000	Province of Ontario, 4.6%, June 02, 2039	180,796	184,503	
	294,000	Province of Ontario, 4.65%, June 02, 2041	309,652	308,182	
	39,000	Province of Ontario, 4.7%, June 02, 2037	42,121	41,820	
	45,000	Province of Ontario, 5.85%, March 08, 2033	51,837	52,285	
	68,000	Province of Quebec, 2.85%, December 01, 2053	51,264	50,422	
	180,000	Province of Quebec, 3.25%, September 01, 2032	173,544	180,071	
	52,000	Province of Quebec, 3.5%, December 01, 2048	45,311	44,704	
	91,000	Province of Quebec, 4.25%, December 01, 2043	88,049	89,680	
	130,000	Province of Quebec, 4.45%, September 01, 2034	136,608	138,553	
	46,000	Province of Quebec, 5.75%, December 01, 2036	51,630	53,647	
	44,000	Province of Saskatchewan, 2.55%, June 02, 2026	42,453	44,031	
	35,000	Province of Saskatchewan, 2.75%, December 02, 2046	25,850	26,953	
	21,000	Province of Saskatchewan, 3.1%, June 02, 2050	16,895	16,730	
	50,000	Province of Saskatchewan, 3.75%, March 05, 2054	48,608	44,253	
			2,502,638	2,500,718	13.7
		ASSET-BACKED SECURITIES			
	46,000	CARDS II Trust, Series B, 4.44%, June 15, 2029	45,999	46,763	
	31,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	30,888	31,149	
	48,000	CARDS II Trust, Series C, 5.81%, June 15, 2029	47,999	48,280	
	27,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	27,000	27,177	
	234	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	234	233	
	31,000	Eagle Credit Card Trust, Series B, 6.11%, June 17, 2028	30,923	32,813	
	36,000	Eagle Credit Card Trust, Series C, 7.12%, June 17, 2029	36,000	38,057	
	34,000	Eagle Credit Card Trust, Series C, 7.36%, June 17, 2028	33,913	36,083	
	13,000	Fortified Trust, Series A, 1.96%, October 23, 2026	12,586	12,899	
	9,000	Fortified Trust, Series C, 2.46%, October 23, 2026	8,343	8,863	
	36,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	36,912	38,541	
	16,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	16,185	17,108	
	27,503	Real Estate Asset Liquidity Trust, Class A1, Series 25-1, 3.93%, January 12, 2060	27,491	27,558	
	5,000	Real Estate Asset Liquidity Trust, Class A2, Series 21-1, 2.87%, February 12, 2031	5,000	4,684	
	26,000	Real Estate Asset Liquidity Trust, Class A2, Series 25-1, 4.4%, January 12, 2060	26,000	26,031	
	2,000	Real Estate Asset Liquidity Trust, Class B, Series 21-1, 3.53%, February 12, 2031	2,000	1,823	
			387,473	398,062	2.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
MUNICIPAL BONDS					
	67,000	City of Montreal, 1.75%, September 01, 2030	59,926	63,101	
	82,000	City of Montreal, 2%, September 01, 2031	72,159	76,705	
	61,000	City of Montreal, 2.4%, December 01, 2041	45,533	46,801	
	83,000	City of Toronto, 2.15%, August 25, 2040	61,938	63,324	
	61,000	City of Toronto, 2.8%, November 22, 2049	46,311	44,837	
	24,000	City of Toronto, 3.25%, June 24, 2046	19,288	19,694	
	55,000	City of Winnipeg, 4.3%, November 15, 2051	54,674	52,079	
			359,829	366,541	2.0
FOREIGN GOVERNMENT BONDS					
USD	7,000	United States Treasury Bond, 3.63%, August 31, 2030	9,643	9,696	
USD	1,700	United States Treasury Bond, 3.88%, June 30, 2030	2,311	2,381	
USD	23,000	United States Treasury Bond, 4.75%, May 15, 2055	31,938	32,092	
USD	800	United States Treasury Bond, 5%, May 15, 2045	1,108	1,156	
			45,000	45,325	0.2
Total Bonds			16,851,975	17,098,138	93.9
Total Investment Portfolio before Commissions and other portfolio transaction costs			17,712,001	18,024,256	99.0
Commissions and other portfolio transaction costs			(114)		
Total Investment Portfolio before Derivative Instruments			17,711,887	18,024,256	99.0
Foreign Currency Forward Contract(s)				(17,493)	(0.1)
Total Investment Portfolio			17,711,887	18,006,763	98.9
Other Net Assets (Liabilities)				210,688	1.1
Net Assets Attributable to Holders of Redeemable Units				18,217,451	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	94	USD	68	1.37	(1)
Bank of Montreal	A-1	October 15, 2025	CAD	784	USD	569	1.38	(7)
Bank of Montreal	A-1	October 15, 2025	CAD	64,192	USD	47,543	1.35	(1,923)
Bank of Montreal	A-1	November 18, 2025	CAD	40,304	USD	29,436	1.37	(565)
Bank of Montreal	A-1	December 10, 2025	CAD	55,373	USD	40,302	1.37	(529)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	24,016	USD	17,757	1.35	(678)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	40,248	USD	29,334	1.37	(481)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	27,726	USD	20,197	1.37	(289)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	26,841	USD	19,624	1.37	(406)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	81,100	USD	58,871	1.38	(639)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	61,663	USD	44,836	1.38	(529)
Citibank N.A	A-1	October 15, 2025	CAD	54,693	USD	40,334	1.36	(1,398)
Citibank N.A	A-1	November 18, 2025	CAD	45,792	USD	33,360	1.37	(527)
Citibank N.A	A-1	December 10, 2025	CAD	45,714	USD	33,249	1.37	(405)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	41,108	USD	30,172	1.36	(851)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	53,755	USD	39,247	1.37	(738)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	83,073	USD	60,454	1.37	(781)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	47,586	USD	34,600	1.38	(531)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	74,852	USD	54,984	1.36	(1,610)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	40,260	USD	29,436	1.37	(610)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	48,320	USD	35,265	1.37	(595)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	21,368	USD	15,710	1.36	(479)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	48,337	USD	35,265	1.37	(578)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	72,251	USD	53,020	1.36	(1,482)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	39,014	USD	28,433	1.37	(464)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	50,428	USD	36,642	1.38	(397)
Total Foreign Currency Forward Contract(s) Value								(17,493)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(17)	-	-	(17)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(17)	-	-	(17)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(6)	-	-	(6)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(6)	-	-	(6)

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	20,904,701	249	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	19,909,279	245	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series S	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	279,500	154,479	446,912	530,479	115	111	1,268,331	1,068,182
Redeemable units issued	21,521	50,038	57,643	317,470	-	-	96,349	103,578
Redeemable units issued for reinvested distributions	4,197	2,621	6,627	7,468	3	2	391	139
Redeemable units redeemed	(27,560)	(38,689)	(77,402)	(24,282)	-	-	(72,016)	(48,593)
Number of redeemable units at the end of period/year	277,658	168,449	433,780	831,135	118	113	1,293,055	1,123,306

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.950	0.15
Series F	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series S	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	1,912	2,704
Collateral (non-cash)	2,010	2,853

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	2	1
Charges	(1)	-
Securities lending revenue	1	1
Charges as a % of gross securities lending revenue	34.3	29.9

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Corporate Bonds	45.5
Canadian Government Bonds	30.2
Provincial Bonds	13.9
Financials	1.9
Municipal Bonds	1.8
Asset-Backed Securities	1.7
Exchange-Traded Fund(s)	1.4
Other Net Assets (Liabilities)	1.4
Energy	1.1
Utilities	0.4
Communication Services	0.4
Real Estate	0.2
Foreign Government Bonds	0.1
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	32.6
AA/Aa/A+	18.1
A	10.9
BBB/Baa/B++	31.7
BB/Ba/B+	3.4
B	0.8
Not Rated	0.1
Total	97.6

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	30.9
AA/Aa/A+	17.2
A	11.6
BBB/Baa/B++	33.1
BB/Ba/B+	3.5
B	0.7
Not Rated	0.3
Total	97.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Canadian Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities and Exchange-Traded Fund(s).

As at September 30, 2025, had the fair value of equities and Exchange-Traded Fund(s) in the investment portfolio increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$93,000 (March 31, 2025 - \$97,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,555	(1,206)	349	1.9
Total	1,555	(1,206)	349	1.9

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,612	(1,177)	435	2.4
Total	1,612	(1,177)	435	2.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$35,000 (March 31, 2025 - \$44,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	130	1,453	2,533	12,982	17,098

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	475	1,383	1,928	13,165	16,951

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$308,000 (March 31, 2025 - \$332,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	669	8	-	677
Bonds	-	17,098	-	17,098
Exchange-Traded Fund(s)	249	-	-	249
Foreign currency forward contract(s), net	-	(17)	-	(17)
Total	918	17,089	-	18,007

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	727	-	-	727
Bonds	-	16,951	-	16,951
Exchange-Traded Fund(s)	245	-	-	245
Foreign currency forward contract(s), net	-	(6)	-	(6)
Total	972	16,945	-	17,917

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Global Enhanced Government Bond Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	29,796	34,188
Investments pledged as collateral	-	-
Cash	929	2,718
Unrealized gain on futures and foreign currency forward contracts	1	3
Swaps, swaptions and options	-	-
Receivable for investments sold	242	-
Receivable for unit subscriptions	33	1
Dividends receivable	-	-
Interest receivable	243	276
Fees rebate receivable	-	-
Other accounts receivable	-	-
	31,244	37,186
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	14	-
Swaps, swaptions and options	-	-
Management fees payable	1	2
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	241	371
Payable for unit redemptions	294	22
Other accounts payable	-	-
	550	395
Net assets attributable to holders of redeemable units	30,694	36,791

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	4,445	4,951	9.04	9.06	491,962	546,306
Series F	26,248	31,839	9.19	9.21	2,857,416	3,456,232
Series I	1	1	9.31	9.34	111	109

The accompanying notes are an integral part of these financial statements.

CI Global Enhanced Government Bond Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	553	719
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	574	407
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(411)	747
Total net gain (loss) on investments and derivatives	716	1,873
Other income		
Securities lending revenue (Note 6)	3	3
Foreign exchange gain (loss) on cash	(323)	59
Fees rebate	-	-
Other income	-	-
Total other income	(320)	62
Total income	396	1,935
Expenses		
Management fees (Note 5)	102	121
Administration fees (Note 5)	24	28
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	14	16
Other expenses	-	-
Total expenses	141	166
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	255	1,769

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	32	273	0.06	0.40	518,051	680,159
Series F	223	1,496	0.07	0.42	3,087,717	3,549,762
Series I	-	-	0.13	0.48	110	106

The accompanying notes are an integral part of these financial statements.

CI Global Enhanced Government Bond Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	4,951	6,164	31,839	35,004	1	1	36,791	41,169
Increase (decrease) in net assets attributable to holders of redeemable units	32	273	223	1,496	-	-	255	1,769
Distributions to holders of redeemable units								
From net investment income	(49)	(78)	(367)	(501)	-	-	(416)	(579)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(49)	(78)	(367)	(501)	-	-	(416)	(579)
Redeemable unit transactions								
Proceeds from redeemable units issued	51	482	1,982	3,595	-	-	2,033	4,077
Reinvestment of distributions to holders of redeemable units	49	78	333	444	-	-	382	522
Redemption of redeemable units	(589)	(968)	(7,762)	(6,930)	-	-	(8,351)	(7,898)
Net increase (decrease) from redeemable unit transactions	(489)	(408)	(5,447)	(2,891)	-	-	(5,936)	(3,299)
Net increase (decrease) in net assets attributable to holders of redeemable units	(506)	(213)	(5,591)	(1,896)	-	-	(6,097)	(2,109)
Net assets attributable to holders of redeemable units at the end of period/year	4,445	5,951	26,248	33,108	1	1	30,694	39,060

The accompanying notes are an integral part of these financial statements.

CI Global Enhanced Government Bond Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	255	1,769
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(574)	(407)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	411	(747)
Unrealized foreign exchange (gain) loss on cash	5	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	73,089	74,946
Purchase of investments and derivatives	(68,866)	(72,264)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	33	77
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Amortization interest earned	(24)	(6)
Net cash from (used in) operating activities	4,328	3,367
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(34)	(57)
Proceeds from issuance of redeemable units	1,970	4,150
Amounts paid on redemption of redeemable units	(8,048)	(7,779)
Net cash from (used in) financing activities	(6,112)	(3,686)
Unrealized foreign exchange gain (loss) on cash	(5)	-
Net increase (decrease) in cash	(1,784)	(319)
Cash (bank overdraft), beginning of period/year	2,718	1,592
Cash (bank overdraft), end of period/year	929	1,273
Supplementary Information:		
Interest received, net of withholding tax*	562	790
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Enhanced Government Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS			
		CANADA			
USD	30,000	407 International Inc., 4.22%, February 14, 2028	30,648	30,748	
	15,000	Alimentation Couche-Tard Inc., Series 9, 3.86%, September 26, 2032	15,000	15,044	
	95,000	Bell Canada, 3.55%, March 02, 2026	95,130	95,106	
	30,000	Bell Canada, Convertible, Variable Rate, September 15, 2055	42,887	43,675	
	30,000	Bell Canada, Variable Rate, March 27, 2055	30,000	30,670	
	80,000	Bruce Power LP, 3.97%, June 23, 2026	80,491	80,377	
	100,000	Chartwell Retirement Residences, 6%, December 08, 2026	103,470	103,428	
	465,000	Government of Canada, 1.25%, June 01, 2030	430,237	435,368	
	130,000	Government of Canada, 1.5%, June 01, 2031	119,779	121,056	
	175,000	Government of Canada, 1.5%, December 01, 2031	158,679	161,502	
	1,340,000	Government of Canada, 1.75%, December 01, 2053	939,890	899,713	
	590,000	Government of Canada, 2%, June 01, 2032	547,271	557,322	
	2,075,000	Government of Canada, 2.75%, March 01, 2030	2,060,380	2,080,500	
	1,880,000	Government of Canada, 2.75%, September 01, 2030	1,862,448	1,881,205	
	265,000	Government of Canada, 2.75%, June 01, 2033	258,247	260,490	
	495,000	Government of Canada, 2.75%, December 01, 2055	416,959	416,792	
	4,345,000	Government of Canada, 3%, June 01, 2034	4,263,541	4,316,486	
	2,355,000	Government of Canada, 3.25%, December 01, 2033	2,323,495	2,389,897	
	3,265,000	Government of Canada, 3.25%, December 01, 2034	3,282,001	3,295,777	
	6,120,000	Government of Canada, 3.25%, June 01, 2035	6,034,872	6,160,059	
	290,000	Government of Canada, 3.5%, September 01, 2029	297,700	299,242	
	60,000	North West Redwater Partnership/NWR Financing Co., Ltd., 3.2%, April 24, 2026	60,073	60,083	
	120,000	Parkland Corp., 3.88%, June 16, 2026	119,500	119,954	
	70,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	70,327	70,316	
	95,000	Rogers Communications Inc., 3.65%, March 31, 2027	94,650	95,692	
	130,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	130,422	131,111	
	250,000	Royal Bank of Canada, Variable Rate, November 24, 2080	250,350	250,253	
	75,000	Suncor Energy Inc., 5.4%, November 17, 2026	77,312	77,026	
	185,000	Suncor Energy Inc., 5.6%, November 17, 2025	186,591	185,597	
	80,000	TELUS Corp., Series CV, 3.75%, March 10, 2026	80,156	80,130	
	65,000	TELUS Corp., Series CX, 3.63%, March 01, 2028	64,671	65,732	
	110,000	VW Credit Canada Inc., 5.8%, November 17, 2025	111,443	110,376	
	65,000	Waste Management of Canada Corp., 2.6%, September 23, 2026	66,760	64,822	
		24,705,380	24,985,549	81.5	
		U.S.A.			
USD	220,000	AT&T Inc., 4%, November 25, 2025	219,067	220,168	
	15,000	Oracle Corp., 5.2%, September 26, 2035	20,879	20,993	
USD	80,000	United States Treasury Bond, 3%, August 15, 2052	86,217	81,382	
USD	10,000	United States Treasury Bond, 3.88%, April 30, 2030	13,763	14,011	
USD	1,250,000	United States Treasury Bond, 4.25%, August 15, 2035	1,750,888	1,753,895	
USD	5,000	United States Treasury Bond, 4.75%, May 15, 2055	6,819	6,976	
USD	231,644	United States Treasury Bond, Inflation Indexed, 1.88%, July 15, 2034	320,024	327,095	
USD	78,332	United States Treasury Bond, Inflation Indexed, 2.13%, April 15, 2029	107,083	112,538	
USD	271,265	United States Treasury Bond, Inflation Indexed, 2.13%, January 15, 2035	396,511	388,618	
		2,921,251	2,925,676	9.5	
		27,626,631	27,911,225	91.0	
		SHORT-TERM INVESTMENT(S)			
	150,000	Daimler Truck Finance Canada Inc., 2.62%, November 04, 2025	149,612	149,612	
	100,000	Enbridge Inc., 0%, October 01, 2025	100,000	100,000	
	700,000	Enbridge Inc., 0%, October 07, 2025	697,458	697,458	
	160,000	Enbridge Inc., 2.802%, October 31, 2025	159,606	159,606	
	150,000	Enbridge Inc., 4.691%, October 27, 2025	149,480	149,480	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Enhanced Government Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		SHORT-TERM INVESTMENT(S) (cont'd)			
	285,000	Enbridge Inc., 5.049%, October 24, 2025	284,054	284,054	
	125,000	Hyundai Capital Canada Inc., 2.348%, October 20, 2025	124,830	124,830	
	100,000	Ontario Power Generation Inc., 2.433%, October 15, 2025	99,892	99,892	
	120,000	TransCanada PipeLines Ltd., 4.413%, October 22, 2025	119,681	119,681	
			1,884,613	1,884,613	6.1
		Total Short-Term Investment(s)	1,884,613	1,884,613	6.1
		Total Investment Portfolio before Derivative Instruments	29,511,244	29,795,838	97.1
		Foreign Currency Forward Contract(s)		(12,507)	(0.0)
		Total Investment Portfolio	29,511,244	29,783,331	97.1
		Other Net Assets (Liabilities)		910,726	2.9
		Net Assets Attributable to Holders of Redeemable Units		30,694,057	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	418,080	USD	300,000	1.39	884
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	278,548	USD	200,000	1.39	418
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	250,000	USD	181,559	1.38	(2,486)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	2,039,223	USD	1,474,520	1.38	(11,323)
Total Foreign Currency Forward Contract(s) Value								(12,507)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(14)	1	-	(13)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(14)	1	-	(13)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	3	-	-	3
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3	-	-	3
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	546,306	693,665	3,456,232	3,874,560	109	105
Redeemable units issued	5,709	53,758	217,313	395,815	-	-
Redeemable units issued for reinvested distributions	5,430	8,702	36,688	48,976	2	2
Redeemable units redeemed	(65,483)	(107,529)	(852,817)	(770,402)	-	-
Number of redeemable units at the end of period/year	491,962	648,596	2,857,416	3,548,949	111	107

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.15
Series F	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	2,413	14,545
Collateral (non-cash)	2,536	15,304

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	5	4
Charges	(2)	(1)
Securities lending revenue	3	3
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Canada	46.7
U.S.A.	41.0
Other Net Assets (Liabilities)	7.1
Short-Term Investment(s)	5.0
U.K.	0.2
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	75.8
AA/Aa/A+	15.3
A	1.1
BBB/Baa/B++	4.4
BB/Ba/B+	0.5
Total	97.1

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	79.9
A	1.2
BBB/Baa/B++	10.9
BB/Ba/B+	0.9
Total	92.9

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Currency				
U.S. Dollar	3,208	(2,998)	210	0.7
Total	3,208	(2,998)	210	0.7

~Includes monetary and non-monetary instruments, if any.

CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	16,719	(16,553)	166	0.5
Total	16,719	(16,553)	166	0.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$21,000 (March 31, 2025 - \$17,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	2,971	373	4,823	21,629	29,796

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	2,940	1,728	3,709	25,811	34,188

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$496,000 (March 31, 2025 - \$639,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	27,911	-	27,911
Short-Term Investment(s)	-	1,885	-	1,885
Foreign currency forward contract(s), net	-	(13)	-	(13)
Total	-	29,783	-	29,783

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	32,346	-	32,346
Short-Term Investment(s)	-	1,842	-	1,842
Foreign currency forward contract(s), net	-	3	-	3
Total	-	34,191	-	34,191

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI High Yield Bond Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	16,058	15,543
Investments pledged as collateral	-	-
Cash	791	788
Unrealized gain on futures and foreign currency forward contracts	11	4
Swaps, swaptions and options	-	-
Receivable for investments sold	10	90
Receivable for unit subscriptions	-	1
Dividends receivable	-	-
Interest receivable	235	237
Fees rebate receivable	-	-
Other accounts receivable	-	-
	17,105	16,663
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	184	75
Swaps, swaptions and options	-	-
Management fees payable	1	1
Administration fees payable	-	-
Performance fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	247	517
Payable for unit redemptions	-	-
Other accounts payable	-	-
Accounts payable and accrued liabilities	3	2
	435	595
Net assets attributable to holders of redeemable units	16,670	16,068

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	1,323	1,316	9.79	9.65	135,047	136,466
Series AP	46	10	10.00	9.85	4,586	1,005
Series F	1,226	1,136	9.81	9.66	125,027	117,562
Series FP	10	10	10.00	9.85	1,039	1,006
Series I	1	1	9.83	9.69	114	110
ETF C\$						
Series	12,355	11,120	10.45	10.28	1,182,136	1,082,136
ETF US\$						
Hedged						
Series	1,709	2,475	10.74*	10.47*	114,329	164,329

*Net assets attributable to holders of redeemable units per unit for ETF US\$ Hedged Series are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2	10
Interest for distribution purposes	507	537
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	524	11
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(306)	489
Total net gain (loss) on investments and derivatives	727	1,047
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(8)	(13)
Fees rebate	13	15
Other income	-	-
Total other income	5	2
Total income	732	1,049
Expenses		
Management fees (Note 5)	47	52
Administration fees (Note 5)	11	13
Performance fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	4	5
Other expenses	-	-
Total expenses	63	71
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	669	978

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	57	62	0.41	0.51	137,594	121,414
Series AP	1	-	0.55	-	1,581	-
Series F	50	99	0.43	0.52	115,789	190,465
Series FP	-	-	0.48	-	1,021	-
Series I	-	-	0.47	0.52	112	136
ETF C\$						
Series	548	677	0.49	0.56	1,125,579	1,216,016
ETF US\$						
Hedged						
Series	13	140	0.11	0.78	115,968	178,263

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1,316	851	10	-	1,136	1,611	10	-
Increase (decrease) in net assets attributable to holders of redeemable units	57	62	1	-	50	99	-	-
Distributions to holders of redeemable units								
From net investment income	(36)	(32)	-	-	(33)	(55)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(36)	(32)	-	-	(33)	(55)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	77	1,283	35	-	101	513	-	-
Reinvestment of distributions to holders of redeemable units	36	32	-	-	30	40	-	-
Redemption of redeemable units	(127)	(941)	-	-	(58)	(103)	-	-
Net increase (decrease) from redeemable unit transactions	(14)	374	35	-	73	450	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	7	404	36	-	90	494	-	-
Net assets attributable to holders of redeemable units at the end of period/year	1,323	1,255	46	-	1,226	2,105	10	-

	Series I		ETF C\$ Series		ETF US\$ Hedged Series		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	11,120	11,416	2,475	2,260	16,068	16,139
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	548	677	13	140	669	978
Distributions to holders of redeemable units								
From net investment income	-	-	(339)	(327)	(47)	(61)	(455)	(475)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(339)	(327)	(47)	(61)	(455)	(475)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	2,043	1,497	-	1,404	2,256	4,697
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	66	72
Redemption of redeemable units	-	-	(1,017)	(502)	(732)	-	(1,934)	(1,546)
Net increase (decrease) from redeemable unit transactions	-	-	1,026	995	(732)	1,404	388	3,223
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	1,235	1,345	(766)	1,483	602	3,726
Net assets attributable to holders of redeemable units at the end of period/year	1	1	12,355	12,761	1,709	3,743	16,670	19,865

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	669	978
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(524)	(11)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	306	(489)
Unrealized foreign exchange (gain) loss on cash	(11)	2
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	4,664	3,712
Purchase of investments and derivatives	(5,047)	(6,641)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	2	(66)
Increase (decrease) in performance fees payable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	1
Net cash from (used in) operating activities	59	(2,514)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(389)	(403)
Proceeds from issuance of redeemable units	2,258	4,665
Amounts paid on redemption of redeemable units	(1,936)	(1,547)
Net cash from (used in) financing activities	(67)	2,715
Unrealized foreign exchange gain (loss) on cash	11	(2)
Net increase (decrease) in cash	(8)	201
Cash (bank overdraft), beginning of period/year	788	930
Cash (bank overdraft), end of period/year	791	1,129
Supplementary Information:		
Interest received, net of withholding tax*	509	471
Dividends received, net of withholding tax*	2	10
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
U.S.A.					
	800	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	7,370	13,312	
	900	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	7,794	16,146	
	600	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	7,458	14,328	
	1,375	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	15,696	27,417	
USD	69,597	Quotient Ltd.	35,886	4,262	
			74,204	75,465	0.5
CANADA					
	1,119	Calfrac Well Services Ltd.	18,400	3,872	0.0
		Total Equities	92,604	79,337	0.5
BONDS					
U.S.A.					
USD	114,665	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	167,227	159,524	
USD	48,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	56,795	66,517	
USD	5,000	Alumina PTY Ltd., 6.13%, March 15, 2030	7,252	7,124	
USD	26,000	Alumina PTY Ltd., 6.38%, September 15, 2032	37,142	37,120	
USD	53,491	Beach Acquisition Bidco LLC, Floating Rate, September 13, 2032	73,164	74,893	
USD	55,000	Beach Acquisition Bidco LLC, Payment-In-Kind, July 15, 2033	76,188	82,763	
USD	33,000	Block Inc., 5.63%, August 15, 2030	45,435	46,564	
USD	31,000	Block Inc., 6%, August 15, 2033	42,702	44,209	
USD	342,000	Boeing Co. (The), 3.75%, February 01, 2050	328,178	351,569	
USD	41,000	Boots Group Finco LP, Floating Rate, August 30, 2032	56,340	57,285	
USD	98,000	Brookfield Properties Retail Holding LLC, Floating Rate, May 28, 2030	134,908	137,069	
USD	13,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	15,207	17,784	
USD	73,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	92,750	101,860	
USD	48,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	67,216	71,063	
USD	28,750	Calfrac Holdings LP, 10.88%, March 15, 2026	35,274	40,089	
USD	49,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	55,253	62,863	
USD	9,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	11,860	11,406	
USD	109,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	127,045	140,395	
USD	62,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.5%, May 01, 2026	83,546	86,238	
USD	49,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	62,244	67,636	
USD	55,000	CoreWeave Inc., 9%, February 01, 2031	74,825	78,494	
USD	100,000	CoreWeave Inc., 9.25%, June 01, 2030	138,941	143,921	
USD	124,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	150,872	171,081	
USD	10,573	CRC Insurance Group LLC, Floating Rate, May 06, 2031	14,333	14,737	
USD	32,000	Crescent Energy Finance LLC, 7.38%, January 15, 2033	43,884	43,429	
USD	31,000	Crescent Energy Finance LLC, 7.63%, April 01, 2032	42,533	42,878	
USD	23,000	Crescent Energy Finance LLC, 8.38%, January 15, 2034	31,592	32,459	
USD	19,000	CrossCountry Intermediate HoldCo LLC, 6.5%, October 01, 2030	26,413	26,568	
USD	82,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	115,120	122,022	
USD	51,333	Delta 2 (Lux) SARL, Floating Rate, September 19, 2031	70,619	71,586	
USD	102,667	Delta 2 (Lux) SARL, Variable Rate, September 19, 2031	140,966	143,172	
USD	51,000	Delta Air Lines Inc., Variable Rate, October 20, 2027	69,770	71,154	
USD	77,000	Dick's Sporting Goods Inc., 4%, October 01, 2029	107,040	105,074	
USD	98,500	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	162,429	151,539	
USD	41,000	Ford Motor Co., 4.75%, January 15, 2043	44,122	45,475	
USD	52,000	Ford Motor Credit Co., LLC, Floating Rate, November 05, 2026	72,015	72,295	
USD	63,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	76,813	87,804	
USD	69,000	Genworth Holdings Inc., 6.5%, June 15, 2034	85,647	98,426	
USD	47,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	53,709	55,924	
USD	22,000	Global Medical Response Inc., 7.38%, October 01, 2032	30,971	31,524	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Yield Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	92,587	Great Outdoors Group LLC, Floating Rate, January 23, 2032	133,678	128,950	
USD	101,000	Hawaiian Electric Co., Inc., 6%, October 01, 2033	140,903	141,813	
USD	146,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	198,442	207,556	
USD	30,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	39,821	40,074	
USD	36,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	45,587	47,012	
USD	87,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	110,091	120,697	
USD	50,712	INEOS US Finance LLC, Variable Rate, February 19, 2030	67,624	64,136	
USD	44,000	Insulet Corp., 6.5%, April 01, 2033	63,722	63,721	
USD	41,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	53,353	55,034	
USD	32,000	Jane Street Group/JSG Finance Inc., 6.13%, November 01, 2032	43,897	45,172	
USD	82,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	114,334	118,446	
USD	81,382	Jupiter Buyer Inc., Floating Rate, November 03, 2031	110,717	114,286	
USD	9,414	Jupiter Buyer Inc., Floating Rate, November 03, 2031	12,872	13,220	
USD	48,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	58,113	61,558	
USD	115,000	Medline Borrower LP, 3.88%, April 01, 2029	137,038	154,363	
USD	71,000	Medline Borrower LP, 5.25%, October 01, 2029	82,183	98,021	
USD	20,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	25,898	28,218	
USD	50,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	68,968	70,544	
USD	23,000	NRG Energy Inc., 5.75%, January 15, 2034	32,068	31,985	
USD	46,000	NRG Energy Inc., 6%, January 15, 2036	64,136	64,082	
USD	13,000	OneMain Finance Corp., 3.88%, September 15, 2028	17,253	17,404	
USD	23,000	OneMain Finance Corp., 6.13%, May 15, 2030	31,687	32,437	
USD	13,000	OneMain Finance Corp., 6.63%, May 15, 2029	18,101	18,620	
USD	7,000	OneMain Finance Corp., 7.13%, November 15, 2031	9,601	10,111	
USD	52,000	OneMain Finance Corp., 7.5%, May 15, 2031	72,657	75,684	
USD	9,000	OneMain Finance Corp., 7.88%, March 15, 2030	13,181	13,265	
USD	70,000	Panther Escrow Issuer LLC, 7.13%, June 01, 2031	96,490	101,388	
USD	112,000	Paramount Global, 4.38%, March 15, 2043	104,648	120,180	
USD	63,000	Paramount Global, 5.85%, September 01, 2043	70,678	80,065	
USD	97,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	112,923	134,647	
USD	90,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	107,097	122,212	
USD	42,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	54,302	58,391	
USD	44,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	60,612	63,177	
USD	22,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	23,524	29,657	
USD	66,000	PennyMac Financial Services Inc., 6.75%, February 15, 2034	91,293	93,787	
USD	15,000	PennyMac Financial Services Inc., 6.88%, May 15, 2032	20,737	21,648	
USD	37,000	PennyMac Financial Services Inc., 7.13%, November 15, 2030	51,547	53,663	
USD	35,000	Qnity Electronics Inc., 5.75%, August 15, 2032	48,371	49,148	
USD	18,000	Qnity Electronics Inc., 6.25%, August 15, 2033	24,992	25,612	
USD	105,000	Quikrete Holdings Inc., 6.38%, March 01, 2032	151,834	151,496	
USD	26,000	Quikrete Holdings Inc., 6.75%, March 01, 2033	37,745	37,629	
USD	48,878	Quikrete Holdings Inc., Floating Rate, February 10, 2032	70,907	68,058	
USD	82,000	QXO Building Products Inc., 6.75%, April 30, 2032	114,199	118,262	
USD	1,133	QXO Building Products Inc., Floating Rate, April 30, 2032	1,558	1,592	
USD	97,000	Raven Acquisition Holdings LLC, 6.88%, November 15, 2031	135,349	139,076	
USD	126,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	173,692	180,423	
USD	41,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, June 15, 2033	57,127	58,805	
USD	113,000	Rivian Holdings LLC/Rivian LLC/Rivian Automotive LLC, 10%, January 15, 2031	152,022	146,476	
USD	22,000	Rocket Cos. Inc., 6.13%, August 01, 2030	30,064	31,520	
USD	22,000	Rocket Cos. Inc., 6.38%, August 01, 2033	30,064	31,665	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Yield Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
U.S.A. (cont'd)					
USD	19,000	Ryan Specialty LLC, 5.88%, August 01, 2032	26,516	26,769	
USD	26,000	Seagate Data Storage Technology Pte., Ltd., 5.75%, December 01, 2034	35,247	36,127	
USD	73,000	Snap Inc., 6.88%, March 01, 2033	104,273	103,951	
USD	32,000	Snap Inc., 6.88%, March 15, 2034	44,133	45,234	
USD	12,000	Snap Inc., Convertible, 0.5%, May 01, 2030	14,328	14,362	
USD	9,000	Solstice Advanced Materials Inc., 5.63%, September 30, 2033	12,375	12,577	
USD	60,000	TKO Worldwide Holdings LLC, Floating Rate, November 21, 2031	83,413	83,722	
USD	74,000	TopBuild Corp., 5.63%, January 31, 2034	102,282	102,815	
USD	119,000	TransDigm Inc., 6%, January 15, 2033	162,388	167,578	
USD	3,000	TransDigm Inc., 6.25%, January 31, 2034	4,129	4,293	
USD	35,000	TransDigm Inc., 6.38%, March 01, 2029	48,927	49,858	
USD	30,754	TransDigm Inc., Variable Rate, August 24, 2028	42,280	42,887	
USD	128,000	Trulieve Cannabis Corp., 8%, October 06, 2026	159,325	177,860	
USD	11,000	United Airlines Inc., 4.38%, April 15, 2026	13,834	15,276	
USD	11,000	United Airlines Inc., 4.63%, April 15, 2029	13,699	15,088	
USD	19,000	UWM Holdings LLC, 6.25%, March 15, 2031	26,329	26,334	
USD	21,000	V.F. Corp., 2.95%, April 23, 2030	23,901	25,784	
USD	19,000	V.F. Corp., 6%, October 15, 2033	26,233	25,424	
USD	70,000	V.F. Corp., 6.45%, November 01, 2037	96,750	91,886	
USD	99,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	113,194	124,157	
USD	56,000	Venture Global LNG Inc., 8.38%, June 01, 2031	77,907	81,859	
USD	143,000	Venture Global LNG Inc., Convertible, Variable Rate, September 30, 2029	196,448	197,367	
USD	71,000	Vital Energy Inc., 7.88%, April 15, 2032	91,129	95,980	
USD	87,000	Wayfair LLC, 7.25%, October 31, 2029	120,067	125,212	
USD	74,000	Wayfair LLC, 7.75%, September 15, 2030	103,600	108,392	
USD	39,795	WestJet Loyalty LP, Floating Rate, February 14, 2031	54,261	55,516	
USD	58,000	Wildfire Intermediate Holdings LLC, 7.5%, October 15, 2029	78,216	81,764	
USD	50,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 6.25%, March 15, 2033	68,008	70,678	
USD	87,000	X Corp., 9.5%, October 29, 2029	123,977	121,625	
USD	81,671	X Corp., Floating Rate, October 29, 2029	115,740	111,656	
			8,898,949	9,270,550	55.5
CANADA					
	40,000	Air Canada, 4.63%, August 15, 2029	37,830	39,975	
USD	74,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	107,257	107,416	
USD	133,000	AltaGas Ltd., Convertible, Variable Rate, October 15, 2054	181,835	191,772	
	83,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	72,511	83,371	
	54,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	54,000	57,475	
	29,000	Boyd Group Services Inc., 5.75%, September 04, 2033	29,000	29,603	
USD	56,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	71,520	73,166	
	42,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	39,362	40,413	
USD	72,000	Calfrac Holdings LP, 10.88%, March 15, 2026	81,134	100,397	
USD	53,179	Canada Goose Inc., Variable Rate, October 07, 2027	72,903	74,310	
	154,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	153,712	161,607	
	59,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	59,000	62,399	
	86,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	86,000	96,796	
USD	56,000	Champion Iron Canada Inc., 7.88%, July 15, 2032	76,868	81,536	
	100,000	Cineplex Inc., Convertible, 7.75%, March 01, 2030	139,357	137,000	
USD	5,000	Empire Communities Corp., 7%, December 15, 2025	6,822	6,976	
	82,000	Empire Communities Corp., 7.63%, November 01, 2029	82,534	81,423	
USD	111,000	Empire Communities Corp., 9.75%, May 01, 2029	154,981	162,167	
	60,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	60,000	58,271	
	70,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	71,575	70,525	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Yield Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CANADA (cont'd)					
	94,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	89,034	94,075	
	164,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	165,510	171,756	
	115,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	111,985	119,906	
	34,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	34,000	35,081	
	41,000	Jones DesLauriers Insurance Management Inc., 7.25%, October 01, 2033	41,000	41,448	
	165,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	167,395	175,658	
	50,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	50,750	51,586	
	17,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	16,999	17,210	
	109,000	Mattamy Group Corp., 4.63%, March 01, 2028	92,062	108,607	
	74,000	Northland Power Inc., Variable Rate, June 30, 2083	77,471	81,821	
USD	74,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	98,634	99,809	
USD	20,000	NOVA Chemicals Corp., 7%, December 01, 2031	28,186	29,348	
USD	50,000	NOVA Chemicals Corp., 9%, February 15, 2030	72,381	74,690	
	154,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	141,141	153,627	
USD	23,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	32,664	33,438	
	7,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	7,088	7,152	
	109,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	103,803	109,931	
	272,000	Royal Bank of Canada, Variable Rate, January 25, 2029	273,291	293,660	
	162,000	Royal Bank of Canada, Variable Rate, October 24, 2029	162,000	169,291	
	62,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	62,000	63,066	
USD	94,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	130,544	138,985	
USD	32,000	South Bow Canadian Infrastructure Holdings Ltd., Convertible, Variable Rate, March 01, 2055	44,728	46,564	
	14,000	Surge Energy Inc., 8.5%, September 05, 2029	14,067	14,438	
	69,000	Tamarack Valley Energy Ltd., 6.88%, July 25, 2030	69,201	70,429	
	37,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	37,802	39,984	
	38,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	38,339	39,869	
	218,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	216,582	219,375	
	64,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	63,550	67,878	
	29,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	29,000	29,303	
USD	87,000	TransCanada Trust, Convertible, Variable Rate, March 15, 2077	109,680	120,837	
			4,219,088	4,435,420	26.6
U.K.					
USD	3,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	3,943	4,180	
USD	9,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	12,372	14,242	
USD	88,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	128,118	129,819	
USD	11,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	15,704	16,239	
USD	28,000	Endeavour Mining PLC, 7%, May 28, 2030	38,508	40,270	
USD	91,000	INEOS Finance PLC, 7.5%, April 15, 2029	126,947	123,383	
USD	62,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 29, 2025	85,558	86,285	
USD	6,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2029	8,377	9,043	
USD	58,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	75,993	81,126	
USD	7,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	8,302	8,929	
			503,822	513,516	3.1
MACAU					
USD	66,000	Studio City Finance Ltd., 5%, January 15, 2029	71,935	88,586	
USD	137,000	Wynn Macau Ltd., 5.13%, December 15, 2029	144,425	187,212	
USD	84,000	Wynn Macau Ltd., 5.63%, August 26, 2028	92,832	116,870	
USD	65,000	Wynn Macau Ltd., 6.75%, February 15, 2034	89,833	91,705	
			399,025	484,373	2.9
ZAMBIA					
USD	35,000	First Quantum Minerals Ltd., 7.25%, February 15, 2034	48,321	50,397	
USD	94,000	First Quantum Minerals Ltd., 8%, March 01, 2033	135,763	138,163	
USD	97,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	126,214	142,016	
			310,298	330,576	2.0

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CI High Yield Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
INDIA					
USD	155,000	Fairfax India Holdings Corp., 5%, February 26, 2028	191,668	203,741	1.2
ISRAEL					
USD	143,000	Teva Pharmaceutical Finance Netherlands III BV, 4.1%, October 01, 2046	141,832	148,806	
USD	3,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	4,201	4,352	
			146,033	153,158	0.9
CONGO					
USD	101,000	Ivanhoe Mines Ltd., 7.88%, January 23, 2030	146,160	145,070	0.9
HONG KONG					
USD	95,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	130,312	138,702	0.8
BURKINA FASO					
USD	81,000	IAMGOLD Corp., 5.75%, October 15, 2028	107,758	112,685	0.7
CAYMAN ISLANDS					
USD	46,000	Melco Resorts Finance Ltd., 6.5%, September 24, 2033	63,814	64,357	0.4
SWITZERLAND					
USD	12,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	14,353	16,494	
USD	2,000	UBS Group AG, Convertible, Variable Rate, November 13, 2028	2,959	3,078	
USD	24,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	34,302	34,403	
			51,614	53,975	0.3
IRELAND					
USD	33,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	46,106	47,443	0.3
AUSTRALIA					
USD	18,000	Mineral Resources Ltd., 7%, April 01, 2031	24,983	25,367	0.2
		Total Bonds	15,239,630	15,978,933	95.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	15,332,234	16,058,270	96.3
		Commissions and other portfolio transaction costs	-	-	-
		Total Investment Portfolio before Derivative Instruments	15,332,234	16,058,270	96.3
		Foreign Currency Forward Contract(s)		(173,294)	(1.0)
		Total Investment Portfolio	15,332,234	15,884,976	95.3
		Other Net Assets (Liabilities)		785,062	4.7
		Net Assets Attributable to Holders of Redeemable Units		16,670,038	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	1,479	USD	1,080	1.37	(22)
Bank of Montreal	A-1	October 15, 2025	CAD	2,654	USD	1,927	1.38	(26)
Bank of Montreal	A-1	October 15, 2025	CAD	631,808	USD	467,940	1.35	(18,977)
Bank of Montreal	A-1	November 18, 2025	CAD	635,970	USD	464,469	1.37	(8,947)
Bank of Montreal	A-1	December 10, 2025	CAD	187,393	USD	136,390	1.37	(1,797)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	CAD	7,555	USD	5,465	1.38	(45)
Bank of New York Mellon (The), New York	A-1+	October 15, 2025	USD	1,221,410	CAD	1,687,818	0.72	10,852
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	236,380	USD	174,776	1.35	(6,689)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	635,083	USD	462,873	1.37	(7,618)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	93,829	USD	68,350	1.37	(981)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	423,527	USD	309,646	1.37	(6,417)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	1,279,696	USD	928,938	1.38	(10,136)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	208,677	USD	151,734	1.38	(1,797)
Citibank NA, New York	A-1	October 15, 2025	CAD	514,741	USD	374,972	1.37	(6,750)
Citibank NA, New York	A-1	October 15, 2025	CAD	607,072	USD	447,693	1.36	(15,556)
Citibank NA, New York	A-1	November 18, 2025	CAD	398,202	USD	288,300	1.38	(2,103)
Citibank NA, New York	A-1	November 18, 2025	CAD	722,561	USD	526,398	1.37	(8,344)
Citibank NA, New York	A-1	December 10, 2025	CAD	154,706	USD	112,522	1.37	(1,376)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI High Yield Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Goldman Sachs International	A-1	October 15, 2025	CAD	404,606	USD	296,969	1.36	(8,402)
Goldman Sachs International	A-1	November 18, 2025	CAD	848,214	USD	619,292	1.37	(11,675)
Goldman Sachs International	A-1	December 10, 2025	CAD	281,133	USD	204,585	1.37	(2,652)
Morgan Stanley, New York	A-2	October 15, 2025	CAD	736,735	USD	541,178	1.36	(15,906)
Morgan Stanley, New York	A-2	November 18, 2025	CAD	635,266	USD	464,469	1.37	(9,651)
Morgan Stanley, New York	A-2	December 10, 2025	CAD	163,523	USD	119,341	1.37	(2,018)
Royal Bank of Canada	A-1+	October 15, 2025	CAD	210,310	USD	154,622	1.36	(4,730)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	163,580	USD	119,341	1.37	(1,961)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	475,129	USD	346,128	1.37	(6,247)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	711,131	USD	521,850	1.36	(14,630)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	615,611	USD	448,652	1.37	(7,343)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	170,656	USD	124,002	1.38	(1,350)
Total Foreign Currency Forward Contract(s) Value								(173,294)

*Credit rating provided by S&P Global Ratings.

CI High Yield Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	11	-	-	11
Derivative assets - Swaps and swaptions	-	-	-	-
Total	11	-	-	11
Derivative liabilities - Foreign currency forward contracts	(184)	-	-	(184)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(184)	-	-	(184)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	(4)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	(4)	-	-
Derivative liabilities - Foreign currency forward contracts	(75)	4	-	(71)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(75)	4	-	(71)

CI High Yield Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AP		Series F		Series FP	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	136,466	89,149	1,005	-	117,562	168,632	1,006	-
Redeemable units issued	8,002	133,194	3,535	-	10,486	53,427	-	-
Redeemable units issued for reinvested distributions	3,734	3,337	46	-	3,097	4,204	33	-
Redeemable units redeemed	(13,155)	(97,074)	-	-	(6,118)	(10,791)	-	-
Number of redeemable units at the end of period/year	135,047	128,606	4,586	-	125,027	215,472	1,039	-

	Series I		ETF C\$ Series		ETF US\$ Hedged Series	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	110	152	1,082,136	1,132,136	164,329	164,329
Redeemable units issued	-	-	200,000	150,000	-	100,000
Redeemable units issued for reinvested distributions	4	4	-	-	-	-
Redeemable units redeemed	-	(49)	(100,000)	(50,000)	(50,000)	-
Number of redeemable units at the end of period/year	114	107	1,182,136	1,232,136	114,329	264,329

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.15
Series AP	0.500	0.15
Series F	0.550	0.15
Series FP	Nil	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.550	0.15
ETF US\$ Hedged Series	0.550	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	3	-
Collateral (non-cash)	3	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

Categories	Net Assets (%)
Bonds - U.S.A.	53.9
Bonds - Canada	29.1
Bonds - Macau	4.2
Other Net Assets (Liabilities)	3.7
Bonds - Zambia	2.0
Bonds - U.K.	1.8
Bonds - India	1.3
Bonds - Israel	0.9
Bonds - Congo	0.9
Bonds - Burkina Faso	0.8
Bonds - Hong Kong	0.7
Equities - U.S.A.	0.4
Bonds - Switzerland	0.3
Bonds - Germany	0.2
Bonds - Ireland	0.2
Equities - Canada	0.0
Foreign Currency Forward Contract(s)	(0.4)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	0.1
A	0.4
BBB/Baa/B++	12.6
BB/Ba/B+	64.9
B	13.2
CCC/Caa/C++	0.2
Not Rated	5.0
Total	96.4

as at March 31, 2025

Credit Rating ^*	Net Assets (%)
BBB/Baa/B++	12.7
BB/Ba/B+	68.8
B	11.7
Not Rated	3.5
Total	96.7

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI High Yield Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2025, had the fair value of equities in the investment portfolio increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$8,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at March 31, 2025, the Fund's exposure to other price risk through its investment in equities was insignificant.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	12,962	(10,643)	2,319	13.9
Total	12,962	(10,643)	2,319	13.9

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	11,987	(8,588)	3,399	21.2
Total	11,987	(8,588)	3,399	21.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$232,000 (March 31, 2025 - \$340,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	356	1,373	3,442	10,808	15,979

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	377	1,628	3,972	9,499	15,476

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$283,000 (March 31, 2025 - \$278,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI High Yield Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	75	-	4	79
Bonds	-	15,979	-	15,979
Foreign currency forward contract(s), net	-	(173)	-	(173)
Total	75	15,806	4	15,885

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	65	-	2	67
Bonds	-	15,476	-	15,476
Foreign currency forward contract(s), net	-	(71)	-	(71)
Total	65	15,405	2	15,472

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2025

	Balance at March 31, 2025 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2025 (in \$000's)
Long Positions/Assets:								
Equities	2	-	-	-	-	-	2	4
Total	2	-	-	-	-	-	2	4

*Change in unrealized gain (loss) related to investments held at September 30, 2025 was \$2,742.

for the period/year ended March 31, 2025

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2025 (in \$000's)
Long Positions/Assets:								
Equities	2	-	-	-	-	-	-	2
Total	2	-	-	-	-	-	-	2

**Change in unrealized gain (loss) related to investments held at March 31, 2025 was (\$365).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2025 and March 31, 2025.

CI Investment Grade Bond Private Pool

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	19,807	23,441
Investments pledged as collateral	-	-
Cash	613	250
Unrealized gain on futures and foreign currency forward contracts	3	1
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	132	124
Receivable for investments sold	784	1,094
Receivable for unit subscriptions	-	23
Dividends receivable	-	-
Interest receivable	201	226
Fees rebate receivable	-	-
Other accounts receivable	-	-
	21,540	25,159
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	18	14
Swaps, swaptions and options	-	-
Management fees payable	-	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	842	1,144
Payable for unit redemptions	53	14
Other accounts payable	-	-
	913	1,173
Net assets attributable to holders of redeemable units	20,627	23,986

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	6,031	8,152	9.67	9.61	623,845	848,370
Series F	14,595	15,833	9.63	9.57	1,515,259	1,654,114
Series I	1	1	9.85	9.79	110	107

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Private Pool

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	437	419
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(1)	(7)
Net realized gain (loss) on sale of investments and derivatives	141	(84)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	128	936
Total net gain (loss) on investments and derivatives	705	1,264
Other income		
Securities lending revenue (Note 6)	1	2
Foreign exchange gain (loss) on cash	(122)	10
Fees rebate	-	-
Other income	-	-
Total other income	(121)	12
Total income	584	1,276
Expenses		
Management fees (Note 5)	76	88
Administration fees (Note 5)	16	18
Commissions and other portfolio transaction costs	1	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	11	13
Other expenses	-	-
Total expenses	105	120
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	479	1,156

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	124	380	0.18	0.42	687,860	912,315
Series F	355	776	0.23	0.45	1,576,313	1,721,592
Series I	-	-	0.28	0.50	108	105

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Private Pool

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	8,152	9,146	15,833	16,167	1	1	23,986	25,314
Increase (decrease) in net assets attributable to holders of redeemable units	124	380	355	776	-	-	479	1,156
Distributions to holders of redeemable units								
From net investment income	(102)	(90)	(276)	(214)	-	-	(378)	(304)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(102)	(90)	(276)	(214)	-	-	(378)	(304)
Redeemable unit transactions								
Proceeds from redeemable units issued	215	1,203	463	928	-	-	678	2,131
Reinvestment of distributions to holders of redeemable units	100	88	259	196	-	-	359	284
Redemption of redeemable units	(2,458)	(2,526)	(2,039)	(1,856)	-	-	(4,497)	(4,382)
Net increase (decrease) from redeemable unit transactions	(2,143)	(1,235)	(1,317)	(732)	-	-	(3,460)	(1,967)
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,121)	(945)	(1,238)	(170)	-	-	(3,359)	(1,115)
Net assets attributable to holders of redeemable units at the end of period/year	6,031	8,201	14,595	15,997	1	1	20,627	24,199

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Private Pool

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	479	1,156
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(141)	84
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(128)	(936)
Unrealized foreign exchange (gain) loss on cash	7	-
Commissions and other portfolio transaction costs	1	-
Proceeds from sale and maturity of investments and derivatives	88,157	25,570
Purchase of investments and derivatives	(84,242)	(24,200)
Change in daily variation margin	(8)	9
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	25	10
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Amortization interest earned	(3)	(3)
Net cash from (used in) operating activities	4,146	1,689
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(19)	(20)
Proceeds from issuance of redeemable units	701	2,092
Amounts paid on redemption of redeemable units	(4,458)	(4,376)
Net cash from (used in) financing activities	(3,776)	(2,304)
Unrealized foreign exchange gain (loss) on cash	(7)	-
Net increase (decrease) in cash	370	(615)
Cash (bank overdraft), beginning of period/year	250	860
Cash (bank overdraft), end of period/year	613	245
Supplementary Information:		
Interest received, net of withholding tax*	459	426
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA					
USD	165,000	407 International Inc., 3.67%, March 08, 2049	174,107	140,221	
	60,000	Aéroports de Montreal, 3.44%, April 26, 2051	60,000	49,355	
	150,000	Aéroports de Montreal, Series N, 3.36%, April 24, 2047	170,793	124,127	
	80,000	Aéroports de Montreal, Series R, 3.03%, April 21, 2050	80,000	61,269	
	30,000	Air Canada, 3.88%, August 15, 2026	39,686	41,410	
	45,000	Air Canada, 4.63%, August 15, 2029	43,570	44,972	
	25,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	26,575	27,340	
	10,000	Alimentation Couche-Tard Inc., Series 9, 3.86%, September 26, 2032	10,000	10,029	
	85,000	AltaGas Ltd., 2.48%, November 30, 2030	82,427	80,740	
	10,000	AltaLink LP, 4.74%, May 22, 2054	10,000	10,051	
	105,000	AtkinsRéalis Group Inc., Series 8, 5.7%, March 26, 2029	105,188	109,185	
	125,000	ATS Corp., 6.5%, August 21, 2032	125,519	127,492	
	270,000	Bank of Montreal, Variable Rate, November 26, 2080	269,603	270,263	
	35,000	Bell Canada, 4.55%, February 09, 2030	36,006	36,447	
USD	20,000	Bell Canada, 5.15%, August 24, 2034	19,929	21,262	
	50,000	Bell Canada, Convertible, Variable Rate, September 15, 2055	71,478	72,792	
	115,000	Bell Canada, Series M-64, 3.65%, August 14, 2029	114,949	115,980	
	30,000	Bell Canada, Series M-65, 4.3%, March 14, 2033	29,945	30,416	
	15,000	Bell Canada, Series M-66, 4.7%, March 14, 2036	14,962	15,264	
	15,000	Bell Canada, Series M-67, 5.25%, August 14, 2055	14,921	15,141	
	150,000	Bell Canada, Variable Rate, March 27, 2055	150,150	153,347	
	120,000	Brookfield Infrastructure Finance ULC, Convertible, Variable Rate, September 01, 2055	120,000	122,253	
	55,000	Brookfield Renewable Partners ULC, Convertible, Variable Rate, March 12, 2055	55,220	55,685	
	95,000	Bruce Power LP, Series 21-1, 2.68%, December 21, 2028	92,549	93,849	
USD	30,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2085	41,057	42,927	
	60,000	Canadian National Railway Co., 4.2%, June 10, 2035	59,898	60,619	
	55,000	Canadian Utilities Ltd., 4.41%, June 24, 2035	55,000	56,463	
	110,000	Capital Power Corp., 5.82%, September 15, 2028	116,596	117,318	
	10,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	10,000	11,255	
	40,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	41,647	44,359	
	125,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	134,948	126,302	
	90,000	Cenovus Energy Inc., 3.5%, February 07, 2028	86,747	90,449	
	25,000	Chartwell Retirement Residences, Series D, 4.4%, November 05, 2029	24,949	25,643	
	60,000	Chartwell Retirement Residences, Series E, 3.65%, May 06, 2028	59,908	60,464	
	55,000	Choice Properties REIT, 4.29%, January 16, 2030	55,000	56,741	
	45,000	Choice Properties REIT, 5.03%, February 28, 2031	44,998	47,809	
	60,000	Choice Properties REIT, 5.4%, March 01, 2033	63,808	64,960	
	55,000	Choice Properties REIT, Series W, 4.63%, August 08, 2035	55,000	55,863	
	20,000	Cineplex Inc., 7.63%, March 31, 2029	20,675	21,035	
	50,000	CU Inc., 4.66%, September 11, 2054	50,000	49,398	
	30,000	Definity Financial Corp., 3.71%, September 12, 2030	30,000	30,174	
	30,000	Definity Financial Corp., 4.39%, September 12, 2035	30,000	30,194	
	132,000	Dream Industrial REIT, Series C, 2.06%, June 17, 2027	132,000	129,757	
	27,641	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	27,641	24,174	
	45,000	Enbridge Gas Inc., 4.16%, September 12, 2035	44,996	45,147	
	55,000	Enbridge Gas Inc., 4.84%, September 12, 2055	54,948	55,247	
	90,000	Enbridge Gas Inc., 5.67%, October 06, 2053	101,583	101,802	
	15,000	Enbridge Gas Inc., 5.7%, October 06, 2033	16,057	16,845	
	40,000	Enbridge Inc., 3.9%, February 25, 2030	39,989	40,718	
	15,000	Enbridge Inc., Convertible, Variable Rate, December 17, 2055	15,000	15,055	
	20,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	21,027	24,148	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		CANADA (cont'd)			
	60,000	Energir LP, 4.65%, May 20, 2055	59,932	59,229	
	150,000	ENMAX Corp., 3.77%, June 06, 2030	150,000	151,825	
	25,000	EPCOR Utilities Inc., 4.99%, May 31, 2054	27,560	25,921	
	70,000	Equitable Bank, 3.91%, December 17, 2027	69,890	70,822	
	170,000	Fairfax Financial Holdings Ltd., 5.1%, August 16, 2055	169,352	172,697	
	45,000	Finning International Inc., 4.78%, February 13, 2029	46,614	46,964	
	215,000	First Capital REIT, 3.45%, March 01, 2028	212,039	215,798	
	50,000	First Capital REIT, Series D, 4.51%, June 03, 2030	49,998	51,583	
	65,000	First National Financial Corp., Series 3, 2.96%, November 17, 2025	65,000	64,985	
	117,719	First Nations ETF LP, Series 1A, 4.14%, December 31, 2041	129,127	115,442	
	15,000	Ford Credit Canada Co., 4.61%, September 13, 2027	15,000	15,188	
	15,000	Ford Credit Canada Co., 4.82%, September 11, 2028	15,000	15,199	
	30,000	Ford Credit Canada Co., 5.58%, May 23, 2031	30,301	30,849	
	15,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	15,000	15,165	
	30,000	FortisAlberta Inc., 4.76%, July 07, 2055	30,000	30,015	
	105,000	Gildan Activewear Inc., 4.36%, November 22, 2029	105,000	108,128	
	70,000	Government of Canada, 2%, June 01, 2032	65,011	66,123	
	500,000	Government of Canada, 2.5%, August 01, 2027	500,167	500,294	
	90,000	Government of Canada, 2.75%, September 01, 2027	90,473	90,467	
	515,000	Government of Canada, 2.75%, September 01, 2030	515,205	515,330	
	415,000	Government of Canada, 2.75%, December 01, 2055	333,348	349,432	
	6,200,000	Government of Canada, 3.25%, June 01, 2035	6,125,530	6,240,581	
	50,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	49,913	39,052	
	15,000	Hyundai Capital Canada Inc., 3.57%, September 05, 2028	15,000	15,114	
	85,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	85,010	80,363	
	85,000	Intact Financial Corp., Convertible, Variable Rate, March 31, 2081	85,000	84,856	
	30,000	Intact Financial Corp., Variable Rate, March 21, 2060	30,000	29,280	
	130,000	Inter Pipeline Ltd., 5.71%, May 29, 2030	136,674	140,152	
	45,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	47,214	47,323	
	60,000	Inter Pipeline Ltd., Series 12, 3.98%, November 25, 2031	60,000	59,532	
	180,000	Inter Pipeline Ltd., Series 14, 5.85%, May 18, 2032	190,022	196,005	
	30,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	30,000	30,954	
	25,000	Keyera Corp., 3.96%, May 29, 2030	25,000	25,412	
	60,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	60,000	60,395	
	55,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	54,998	55,710	
	25,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	24,999	25,308	
	55,000	Maritime Electric Co., Ltd., 4.94%, July 09, 2055	55,000	55,803	
	10,000	Mattamy Group Corp., 4.63%, March 01, 2028	9,935	9,964	
	45,000	MCAP Commercial LP, 4.82%, March 04, 2030	45,000	45,749	
	30,000	Metro Inc., 4.27%, December 04, 2047	33,479	27,568	
	130,000	Montreal Port Authority, Series A, 3.24%, March 22, 2051	130,000	100,328	
	440,000	National Bank of Canada, Series 1, Convertible, Variable Rate, November 15, 2080	439,042	440,596	
	55,000	Newfoundland Power Inc., Series AT, 4.91%, August 18, 2055	55,000	55,793	
USD	30,000	NOVA Chemicals Corp., 8.5%, November 15, 2028	45,527	43,743	
	105,000	Parkland Corp., 3.88%, June 16, 2026	104,679	104,960	
	55,000	Pembina Pipeline Corp., 3.31%, February 01, 2030	54,958	54,760	
	170,000	Pembina Pipeline Corp., 3.62%, April 03, 2029	169,643	171,625	
	100,000	Pembina Pipeline Corp., 4.54%, April 03, 2049	106,021	91,434	
	40,000	Pembina Pipeline Corp., 5.02%, January 12, 2032	41,608	42,397	
	15,000	Pembina Pipeline Corp., 5.22%, June 28, 2033	14,994	16,034	
	250,000	RioCan REIT, 4%, March 01, 2028	250,250	254,169	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA (cont'd)					
USD	55,000	RioCan REIT, 4.67%, March 01, 2032	54,967	56,318	
	140,000	Rogers Communications Inc., 3.75%, April 15, 2029	140,038	141,680	
	65,000	Rogers Communications Inc., 5.8%, September 21, 2030	70,367	71,197	
	135,000	Rogers Communications Inc., 6.75%, November 09, 2039	180,744	158,397	
	20,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	19,965	20,433	
	65,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	65,162	65,555	
	95,000	Rogers Communications Inc., Convertible, Variable Rate, March 15, 2082	132,278	131,402	
	570,000	Royal Bank of Canada, Variable Rate, November 24, 2080	569,605	570,576	
	75,000	Secure Waste Infrastructure Corp., 6.75%, March 22, 2029	75,339	78,094	
	90,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	89,100	91,547	
	55,000	Stantec Inc., 4.37%, June 10, 2032	55,000	56,008	
	85,000	Stonlasec8 Indigenous Holdings LP, 4.52%, July 11, 2055	85,000	85,677	
	140,000	TELUS Corp., 5.6%, September 09, 2030	150,452	152,017	
	85,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	86,327	91,855	
	85,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	85,768	89,181	
	110,000	TELUS Corp., Series CAG, 5.25%, November 15, 2032	115,300	118,008	
	45,000	Toromont Industries Ltd., 3.84%, October 27, 2027	45,420	45,622	
	40,000	Toronto-Dominion Bank (The), Variable Rate, September 10, 2031	40,000	40,237	
	125,000	TransCanada PipeLines Ltd., 4.58%, February 20, 2035	125,000	127,480	
	155,000	TransCanada PipeLines Ltd., 5.28%, July 15, 2030	163,919	166,465	
USD	20,000	TransCanada PipeLines Ltd., Convertible, Variable Rate, February 15, 2056	20,000	20,225	
	85,000	Trillium M Project Co., GP, Series A, 4.85%, April 30, 2043	85,000	89,282	
	55,000	Trillium M Project Co., GP, Series B, 5.19%, October 31, 2062	55,000	57,864	
	115,000	Urbancon DC LP, Class A2, Series 25-1, Callable, 4.51%, August 25, 2055	115,000	116,929	
	140,000	Videotron Ltd., 3.63%, June 15, 2028	139,703	140,300	
	150,000	Videotron Ltd., 5.7%, January 15, 2035	208,204	212,914	
	30,000	Whitecap Resources Inc., Series 2, 3.76%, June 19, 2028	30,000	30,298	
	70,000	Wolf Midstream Canada LP, 5.95%, July 18, 2033	69,991	72,311	
	110,000	Wolf Midstream Canada LP, 6.4%, July 18, 2029	111,874	115,076	
			17,804,085	17,843,120	86.4
U.S.A.					
USD	10,000	Advance Auto Parts Inc., 7%, August 01, 2030	13,718	14,338	
USD	20,000	Advance Auto Parts Inc., 7.38%, August 01, 2033	27,435	28,740	
	40,000	Air Lease Corp., 5.4%, June 01, 2028	40,744	41,894	
	100,000	AT&T Inc., 4%, November 25, 2025	100,295	100,076	
	45,000	Citigroup Inc., Variable Rate, April 29, 2028	46,323	46,388	
USD	40,000	Cox Communications Inc., 2.95%, October 01, 2050	52,353	32,630	
USD	30,000	Eli Lilly & Co., 5.55%, October 15, 2055	41,306	43,011	
USD	30,000	Eli Lilly & Co., 5.65%, October 15, 2065	41,415	43,159	
USD	25,000	Expand Energy Corp., 5.38%, March 15, 2030	33,641	35,389	
USD	10,000	Expand Energy Corp., 6.75%, April 15, 2029	14,332	14,063	
	55,000	McDonald's Corp., 4.11%, August 21, 2032	54,999	56,255	
	115,000	NextEra Energy Capital Holdings Inc., 3.83%, June 12, 2030	114,999	116,872	
USD	15,000	Oracle Corp., 5.5%, August 03, 2035	21,831	21,440	
USD	40,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	54,421	56,779	
USD	20,000	Royal Caribbean Cruises Ltd., 6%, February 01, 2033	28,548	28,576	
USD	35,000	Royal Caribbean Cruises Ltd., 6.25%, March 15, 2032	51,025	50,308	
	110,000	SmartStop OP LP, 3.91%, June 16, 2028	109,999	111,521	
	165,000	Verizon Communications Inc., 3.63%, May 16, 2050	134,452	130,812	
	60,000	Verizon Communications Inc., 4.05%, March 22, 2051	51,381	50,966	
USD	50,000	Viatis Inc., 2.7%, June 22, 2030	66,206	62,691	
	70,000	Wells Fargo & Co., Variable Rate, April 26, 2028	72,140	72,170	
USD	40,000	Western Midstream Operating LP, Step Rate, February 01, 2050	52,457	48,480	
			1,224,020	1,206,558	5.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		U.K.			
	130,000	Aviva PLC, 4%, October 02, 2030	129,873	130,336	
	55,000	Heathrow Funding Ltd., 4.9%, August 06, 2037	55,000	56,791	
			184,873	187,127	0.9
		CHILE			
USD	15,000	LATAM Airlines Group SA, 7.88%, April 15, 2030	20,676	21,746	0.1
		SHORT-TERM INVESTMENT(S)			
	200,000	Enbridge Inc., 0%, October 07, 2025	199,310	199,310	
	350,000	Enbridge Inc., 2.828%, October 20, 2025	349,427	349,427	
			548,737	548,737	2.7
		Total Investment Portfolio before Derivative Instruments	19,782,391	19,807,288	95.9
		Foreign Currency Forward Contract(s)		(6,870)	(0.0)
		Short Futures Contract(s)		(8,807)	(0.0)
		Total Investment Portfolio	19,782,391	19,791,611	95.9
		Other Net Assets (Liabilities)		835,698	4.1
		Net Assets Attributable to Holders of Redeemable Units		20,627,309	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	CAD	1,326,936	USD	959,480	1.38	(7,367)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2025	USD	36,312	CAD	50,000	0.73	497
Total Foreign Currency Forward Contract(s) Value								(6,870)

Short Futures Contract(s)

Contract(s)	Name of Future	Expiry Date	Price (\$)	Currency	Contract Value (\$)	Fair Value (\$)	Unrealized Gain (Loss) (\$)
(19)	United States 10 Year Note Future	December 19, 2025	112.58	USD	(2,976,999)	(2,974,759)	2,240
(2)	CME Ultra Long Term U.S. Treasury Bond Futures	December 19, 2025	116.09	USD	(323,135)	(334,182)	(11,047)
Total Short Futures Contract(s) Value						(3,308,941)	(8,807)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(7)	-	-	(7)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(7)	-	-	(7)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(14)	1	-	(13)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(14)	1	-	(13)

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	848,370	994,046	1,654,114	1,766,507	107	104
Redeemable units issued	22,470	129,515	48,732	100,659	-	-
Redeemable units issued for reinvested distributions	10,534	9,484	27,279	21,171	3	2
Redeemable units redeemed	(257,529)	(272,661)	(214,866)	(201,167)	-	-
Number of redeemable units at the end of period/year	623,845	860,384	1,515,259	1,687,170	110	106

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.15
Series F	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	995	5,160
Collateral (non-cash)	1,046	5,426

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	1	3
Charges	-	(1)
Securities lending revenue	1	2
Charges as a % of gross securities lending revenue	30.2	29.9

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
	-

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2025, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2025

	Net Assets (%)
Categories	
Canada	72.9
U.S.A.	23.1
Other Net Assets (Liabilities)	2.4
Short-Term Investment(s)	0.8
U.K.	0.7
France	0.1
Brazil	0.1
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	37.6
AA/Aa/A+	45.7
A	2.8
BBB/Baa/B++	6.8
BB/Ba/B+	3.1
Total	96.0

as at March 31, 2025

	Net Assets (%)
Credit Rating ^*	
AAA/Aaa/A++	34.7
AA/Aa/A+	0.8
A	8.3
BBB/Baa/B++	45.7
BB/Ba/B+	8.2
Total	97.7

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,485	(1,293)	192	0.9
Total	1,485	(1,293)	192	0.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$19,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at March 31, 2025, the Fund had no significant exposure to currency risk as most of the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	860	2,247	2,947	13,753	19,807

as at March 31, 2025

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	1,351	1,812	3,178	17,100	23,441

As at September 30, 2025, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$304,000 (March 31, 2025 - \$368,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	19,258	-	19,258
Short-Term Investment(s)	-	549	-	549
Foreign currency forward contract(s), net	-	(7)	-	(7)
Total	-	19,800	-	19,800

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	23,241	-	23,241
Short-Term Investment(s)	-	200	-	200
Foreign currency forward contract(s), net	-	(13)	-	(13)
Total	-	23,428	-	23,428

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	26,118	11,198
Investments pledged as collateral	-	-
Cash	578	245
Unrealized gain on futures and foreign currency forward contracts	1	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	25	12
Dividends receivable	27	11
Interest receivable	1	-
Fees rebate receivable	4	2
Other accounts receivable	-	-
	26,754	11,468
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	14	-
Swaps, swaptions and options	-	-
Management fees payable	1	2
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	52	28
Payable for unit redemptions	-	-
Other accounts payable	-	-
	67	30
Net assets attributable to holders of redeemable units	26,687	11,438

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	17,065	8,385	11.68	10.58	1,461,389	792,413
Series AT5	2	1	9.48	8.80	250	122
Series F	4,915	2,687	11.71	10.55	419,880	254,708
Series FT5	50	26	9.51	8.78	5,239	3,007
Series I	153	137	11.71	10.51	13,044	13,056
Series P	500	201	11.71	10.52	42,674	19,106
Series PP	4	-	11.63	-	318	-
Series PT5	2	1	9.53	8.77	264	124
Series Y	1,917	-	11.60	-	165,297	-
Series YT5	13	-	11.33	-	1,119	-
Series Z	2,066	-	11.54	-	179,128	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	149	60
Interest for distribution purposes	114	54
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	427	105
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,589	602
Total net gain (loss) on investments and derivatives	3,279	821
Other income		
Securities lending revenue (Note 6)	11	2
Foreign exchange gain (loss) on cash	(1)	-
Fees rebate	22	9
Other income	-	-
Total other income	32	11
Total income	3,311	832
Expenses		
Management fees (Note 5)	147	64
Administration fees (Note 5)	18	7
Commissions and other portfolio transaction costs	7	7
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	4	2
Harmonized sales tax	19	9
Other expenses	-	-
Total expenses	196	90
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	3,115	742

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	1,850	531	1.32	0.69	1,405,857	769,537
Series AT5	-	-	1.11	0.28	243	785
Series F	586	186	1.38	0.74	424,575	251,904
Series FT5	6	2	1.13	0.57	5,163	3,691
Series I	16	10	1.20	0.76	13,126	13,559
Series P	62	13	1.46	0.77	42,102	16,446
Series PP	1	-	1.63	-	318	-
Series PT5	-	-	1.19	0.35	256	823
Series Y	288	-	1.64	-	175,177	-
Series YT5	2	-	1.58	-	1,118	-
Series Z	304	-	1.59	-	191,654	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series F		Series FT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	8,385	7,528	1	10	2,687	2,563	26	35
Increase (decrease) in net assets attributable to holders of redeemable units	1,850	531	-	-	586	186	6	2
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(1)	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	1,670	938	-	-	502	101	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,173)	(923)	-	(9)	(764)	(357)	-	(9)
Acquisition of assets from terminated funds	6,333	-	1	-	1,904	-	19	-
Net increase (decrease) from redeemable unit transactions	6,830	15	1	(9)	1,642	(256)	19	(9)
Net increase (decrease) in net assets attributable to holders of redeemable units	8,680	546	1	(9)	2,228	(70)	24	(8)
Net assets attributable to holders of redeemable units at the end of period/year	17,065	8,074	2	1	4,915	2,493	50	27

	Series I		Series P		Series PP		Series PT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	137	137	201	161	-	-	1	10
Increase (decrease) in net assets attributable to holders of redeemable units	16	10	62	13	1	-	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	12	13	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1)	(11)	(16)	(18)	-	-	-	(9)
Acquisition of assets from terminated funds	1	-	241	-	3	-	1	-
Net increase (decrease) from redeemable unit transactions	-	(11)	237	(5)	3	-	1	(9)
Net increase (decrease) in net assets attributable to holders of redeemable units	16	(1)	299	8	4	-	1	(9)
Net assets attributable to holders of redeemable units at the end of period/year	153	136	500	169	4	-	2	1

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series Y		Series YT5		Series Z		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	-	-	-	-	-	-	11,438	10,444
Increase (decrease) in net assets attributable to holders of redeemable units	288	-	2	-	304	-	3,115	742
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(1)	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	24	-	-	-	33	-	2,241	1,052
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(369)	-	-	-	(490)	-	(2,813)	(1,336)
Acquisition of assets from terminated funds	1,974	-	11	-	2,219	-	12,707	-
Net increase (decrease) from redeemable unit transactions	1,629	-	11	-	1,762	-	12,135	(284)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,917	-	13	-	2,066	-	15,249	457
Net assets attributable to holders of redeemable units at the end of period/year	1,917	-	13	-	2,066	-	26,687	10,901

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,115	742
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(427)	(105)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,589)	(602)
Unrealized foreign exchange (gain) loss on cash	1	-
Commissions and other portfolio transaction costs	7	7
Proceeds from sale and maturity of investments and derivatives	2,791	2,472
Purchase of investments and derivatives	(2,284)	(2,221)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(16)	(2)
(Increase) decrease in interest receivable	(1)	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(2)	-
Net cash from (used in) operating activities	594	290
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)	(1)
Proceeds from issuance of redeemable units	2,211	1,045
Acquisition of assets from terminated funds	326	-
Amounts paid on redemption of redeemable units	(2,796)	(1,316)
Net cash from (used in) financing activities	(260)	(272)
Unrealized foreign exchange gain (loss) on cash	(1)	-
Net increase (decrease) in cash	334	18
Cash (bank overdraft), beginning of period/year	245	225
Cash (bank overdraft), end of period/year	578	243
Supplementary Information:		
Interest received, net of withholding tax*	113	54
Dividends received, net of withholding tax*	129	56
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
	57,303	BMO ESG Corporate Bond Index ETF	1,581,100	1,611,074	
	30,810	BMO MSCI Canada ESG Leaders Index ETF	1,131,798	1,526,327	
	55,834	CI Global Climate Leaders Fund (ETF C\$ Series)	1,489,457	2,260,719	
	119,582	CI Global Green Bond Fund (ETF C\$ Series)	2,560,925	2,599,713	
	32,302	CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	661,653	795,921	
	12,869	CI Japan Equity Index ETF (Non-Hedged Units)	423,680	521,838	
	50,247	CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	1,470,096	1,522,484	
	104,050	CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	1,828,137	1,837,523	
USD	2,777	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	395,157	583,887	
USD	8,807	Invesco Global Water ETF	454,548	550,254	
	184,112	iShares ESG Aware Canadian Aggregate Bond Index ETF	3,362,674	3,369,249	
	70,650	iShares ESG Aware Canadian Short Term Bond Index ETF	1,407,526	1,409,467	
	76,733	iShares ESG Aware MSCI Canada Index ETF	2,129,503	2,819,170	
	52,239	iShares ESG Aware MSCI EAFE Index ETF	1,281,645	1,606,872	
USD	5,350	iShares ESG Aware MSCI USA ETF	782,272	1,084,079	
USD	10,540	iShares ESG MSCI EM Leaders ETF	701,798	864,455	
USD	3,319	iShares ESG MSCI USA Leaders ETF	385,192	540,633	
USD	13,867	KraneShares MSCI China Clean Technology Index ETF	487,642	613,892	
			22,534,803	26,117,557	97.9
Total Investment Portfolio before Commissions and other portfolio transaction costs			22,534,803	26,117,557	97.9
Commissions and other portfolio transaction costs			(6,109)		
Total Investment Portfolio before Derivative Instruments			22,528,694	26,117,557	97.9
Foreign Currency Forward Contract(s)				(13,529)	(0.1)
Total Investment Portfolio			22,528,694	26,104,028	97.8
Other Net Assets (Liabilities)				582,936	2.2
Net Assets Attributable to Holders of Redeemable Units				26,686,964	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	October 15, 2025	CAD	2,921	USD	2,120	1.38	(27)
Bank of Montreal	A-1	November 18, 2025	USD	59,600	CAD	82,054	0.73	697
Bank of Montreal	A-1	December 10, 2025	CAD	206,176	USD	150,061	1.37	(1,970)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	229,592	USD	166,942	1.38	(1,969)
Citibank N.A	A-1	December 10, 2025	CAD	170,212	USD	123,800	1.37	(1,508)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	309,311	USD	225,091	1.37	(2,907)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	179,913	USD	131,303	1.37	(2,214)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	179,976	USD	131,303	1.37	(2,152)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	187,761	USD	136,431	1.38	(1,479)
Total Foreign Currency Forward Contract(s) Value								(13,529)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(14)	1	-	(13)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(14)	1	-	(13)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Green Bond Fund	20,329	2,600	12.8
CI Global Sustainable Infrastructure Fund	7,376	796	10.8
CI MSCI World ESG Impact Index ETF	57,287	1,523	2.7
BMO ESG Corporate Bond Index ETF	76,670	1,611	2.1
iShares ESG MSCI EM Leaders ETF	45,109	864	1.9
iShares ESG Aware Canadian Aggregate Bond Index ETF	204,960	3,369	1.6
iShares ESG Aware Canadian Short Term Bond Index ETF	125,685	1,409	1.1
CI Global Climate Leaders Fund	210,697	2,261	1.1
BMO MSCI Canada ESG Leaders Index ETF	179,236	1,526	0.9
KraneShares MSCI China Clean Technology Index ETF	92,967	614	0.7
iShares ESG Aware MSCI EAFE Index ETF	296,834	1,607	0.5
CIBC Global Bond ex-Canada Index ETF	574,187	1,838	0.3
Invesco Global Water ETF	384,247	550	0.1
CI Japan Equity Index ETF	732,631	522	0.1
iShares ESG Aware MSCI Canada Index ETF	4,672,140	2,819	0.1
iShares ESG MSCI USA Leaders ETF	1,278,689	541	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	5,424,657	584	-
iShares ESG Aware MSCI USA ETF	20,759,599	1,084	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Sustainable Infrastructure Fund	5,821	362	6.2
CI Global Green Bond Fund	18,648	1,140	6.1
CI MSCI World ESG Impact Index ETF	61,135	654	1.1
CI Global Climate Leaders Fund	123,766	953	0.8
iShares ESG MSCI EM Leaders ETF	38,566	261	0.7
BMO ESG Corporate Bond Index ETF	106,644	704	0.7
iShares ESG Aware Canadian Aggregate Bond Index ETF	270,706	1,472	0.5
iShares ESG Aware Canadian Short Term Bond Index ETF	171,674	613	0.4
KraneShares MSCI China Clean Technology Index ETF	70,224	228	0.3
BMO MSCI Canada ESG Leaders Index ETF	179,879	550	0.3
iShares ESG Aware MSCI EAFE Index ETF	322,669	683	0.2
CIBC Global Bond ex-Canada Index ETF	712,931	801	0.1
Invesco Global Water ETF	360,982	262	0.1
CI Japan Equity Index ETF	810,933	228	-
iShares ESG MSCI USA Leaders ETF	1,241,051	330	-
iShares ESG Aware MSCI Canada Index ETF	4,813,204	1,133	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	2,890,097	253	-
iShares ESG Aware MSCI USA ETF	18,405,646	571	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	7	6
Soft dollar commissions†	3	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series F		Series FT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	792,413	763,928	122	1,163	254,708	260,901	3,007	4,084
Redeemable units issued	152,110	93,945	-	-	46,312	10,143	-	-
Redeemable units issued for reinvested distributions	-	-	6	16	-	-	6	15
Redeemable units redeemed	(108,605)	(92,188)	-	(1,060)	(69,762)	(35,307)	-	(1,100)
Redeemable units issued due to acquisition of assets from terminated funds	625,471	-	122	-	188,622	-	2,226	-
Number of redeemable units at the end of period/year	1,461,389	765,685	250	119	419,880	235,737	5,239	2,999

	Series I		Series P		Series PP		Series PT5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	13,056	13,948	19,106	16,388	-	-	124	1,223
Redeemable units issued	-	-	1,137	1,360	2	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	7	16
Redeemable units redeemed	(116)	(1,086)	(1,477)	(1,754)	-	-	-	(1,120)
Redeemable units issued due to acquisition of assets from terminated funds	104	-	23,908	-	316	-	133	-
Number of redeemable units at the end of period/year	13,044	12,862	42,674	15,994	318	-	264	119

	Series Y		Series YT5		Series Z	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	-	-	-	-	-	-
Redeemable units issued	2,233	-	4	-	2,999	-
Redeemable units issued for reinvested distributions	-	-	2	-	-	-
Redeemable units redeemed	(34,305)	-	-	-	(45,764)	-
Redeemable units issued due to acquisition of assets from terminated funds	197,369	-	1,113	-	221,893	-
Number of redeemable units at the end of period/year	165,297	-	1,119	-	179,128	-

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.15
Series AT5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PP	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15
Series Y	0.450	0.15
Series YT5	0.450	0.15
Series Z	1.450	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	2,362	367
Collateral (non-cash)	2,498	387

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	16	3
Charges	(5)	(1)
Securities lending revenue	11	2
Charges as a % of gross securities lending revenue	30.5	30.0

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Global Climate Leaders Fund (ETF C\$ Series)	2,261
CI Global Green Bond Fund (ETF C\$ Series)	2,600
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	796
CI Japan Equity Index ETF (Non-Hedged Units)	522
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	1,523

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Global Climate Leaders Fund (ETF C\$ Series)	953
CI Global Green Bond Fund (ETF C\$ Series)	1,140
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	362
CI Japan Equity Index ETF (Non-Hedged Units)	228
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	654

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
iShares ESG Aware Canadian Aggregate Bond Index ETF	12.6
iShares ESG Aware MSCI Canada Index ETF	10.6
CI Global Green Bond Fund (ETF C\$ Series)	9.7
CI Global Climate Leaders Fund (ETF C\$ Series)	8.5
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	6.9
BMO ESG Corporate Bond Index ETF	6.0
iShares ESG Aware MSCI EAFE Index ETF	6.0
BMO MSCI Canada ESG Leaders Index ETF	5.7
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	5.7
iShares ESG Aware Canadian Short Term Bond Index ETF	5.3
iShares ESG Aware MSCI USA ETF	4.1
iShares ESG MSCI EM Leaders ETF	3.2
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	3.0
KraneShares MSCI China Clean Technology Index ETF	2.3
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	2.2
Other Net Assets (Liabilities)	2.2
Invesco Global Water ETF	2.1
CI Japan Equity Index ETF (Non-Hedged Units)	2.0
iShares ESG MSCI USA Leaders ETF	2.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2025

Funds	Net Assets (%)
iShares ESG Aware Canadian Aggregate Bond Index ETF	12.8
CI Global Green Bond Fund (ETF C\$ Series)	9.9
iShares ESG Aware MSCI Canada Index ETF	9.9
CI Global Climate Leaders Fund (ETF C\$ Series)	8.3
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	7.0
BMO ESG Corporate Bond Index ETF	6.2
iShares ESG Aware MSCI EAFE Index ETF	6.0
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	5.7
iShares ESG Aware Canadian Short Term Bond Index ETF	5.4
iShares ESG Aware MSCI USA ETF	5.0
BMO MSCI Canada ESG Leaders Index ETF	4.8
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	3.2
iShares ESG MSCI USA Leaders ETF	2.9
Invesco Global Water ETF	2.3
iShares ESG MSCI EM Leaders ETF	2.3
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	2.2
Other Net Assets (Liabilities)	2.1
CI Japan Equity Index ETF (Non-Hedged Units)	2.0
KraneShares MSCI China Clean Technology Index ETF	2.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,612,000 (March 31, 2025 - \$1,120,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	4,272	(1,397)	2,875	10.8
Total	4,272	(1,397)	2,875	10.8

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,936	-	1,936	16.9
Total	1,936	-	1,936	16.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$288,000 (March 31, 2025 - \$194,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	26,118	-	-	26,118
Foreign currency forward contract(s), net	-	(13)	-	(13)
Total	26,118	(13)	-	26,105

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	11,198	-	-	11,198
Total	11,198	-	-	11,198

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	489,528	436,393
Investments pledged as collateral	-	-
Cash	7,424	10,200
Unrealized gain on futures and foreign currency forward contracts	29	33
Swaps, swaptions and options	55	962
Receivable for investments sold	3,004	19,072
Receivable for unit subscriptions	243	1,118
Dividends receivable	30	32
Interest receivable	11	19
Fees rebate receivable	158	149
Other accounts receivable	-	-
	500,482	467,978
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	651	273
Swaps, swaptions and options	-	106
Management fees payable	17	45
Administration fees payable	2	6
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	4,648	19,901
Payable for unit redemptions	197	1,084
Other accounts payable	-	-
	5,515	21,415
Net assets attributable to holders of redeemable units	494,967	446,563

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	320,769	286,529	14.48	13.22	22,146,625	21,675,599
Series AT5	207	184	10.37	9.70	19,896	18,988
Series E	7,110	7,465	14.50	13.23	490,302	564,228
Series ET5	1	1	10.31	9.65	117	114
Series F	112,385	99,704	14.66	13.30	7,667,914	7,495,599
Series FT5	279	203	10.51	9.77	26,573	20,744
Series I	17,963	18,314	14.76	13.35	1,216,705	1,371,763
Series O	14,146	12,678	14.73	13.33	960,340	950,994
Series OT5	23	21	10.57	9.80	2,138	2,150
Series P	21,254	21,463	14.71	13.32	1,444,437	1,611,733
Series PT5	830	1	10.55	9.78	78,733	114

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,477	3,233
Interest for distribution purposes	1,217	924
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(349)	-
Net realized gain (loss) on sale of investments and derivatives	9,342	6,511
Change in unrealized appreciation (depreciation) in value of investments and derivatives	31,132	18,024
Total net gain (loss) on investments and derivatives	46,819	28,692
Other income		
Securities lending revenue (Note 6)	58	64
Foreign exchange gain (loss) on cash	11	(6)
Fees rebate	874	933
Other income	-	-
Total other income	943	991
Total income	47,762	29,683
Expenses		
Management fees (Note 5)	2,543	2,405
Administration fees (Note 5)	332	314
Commissions and other portfolio transaction costs	456	415
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	165	94
Harmonized sales tax	323	300
Other expenses	-	-
Total expenses	3,820	3,529
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	43,942	26,154

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	27,668	16,020	1.27	0.72	21,817,720	22,122,464
Series AT5	18	16	0.93	0.56	19,263	28,615
Series E	604	542	1.19	0.73	506,063	738,089
Series ET5	-	-	0.91	0.50	116	127
Series F	10,326	5,987	1.37	0.80	7,557,083	7,479,513
Series FT5	27	4	1.05	0.65	26,071	6,518
Series I	1,790	1,314	1.38	0.86	1,300,892	1,519,704
Series O	1,345	853	1.40	0.83	959,924	1,025,070
Series OT5	3	1	1.01	0.64	2,147	2,121
Series P	2,104	1,076	1.36	0.82	1,551,826	1,309,864
Series PT5	57	341	1.34	0.64	42,984	534,385

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	286,529	277,245	184	271	7,465	9,504	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	27,668	16,020	18	16	604	542	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	(3)	(6)	(3)	(8)	-	-
From net realized gains	-	-	(2)	-	(2)	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(5)	(6)	(5)	(8)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	27,437	22,344	9	-	23	62	-	-
Reinvestment of distributions to holders of redeemable units	-	-	1	3	-	-	-	-
Redemption of redeemable units	(20,865)	(27,109)	-	-	(977)	(651)	-	-
Net increase (decrease) from redeemable unit transactions	6,572	(4,765)	10	3	(954)	(589)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	34,240	11,255	23	13	(355)	(55)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	320,769	288,500	207	284	7,110	9,449	1	1

	Series F		Series FT5		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	99,704	95,278	203	50	18,314	18,363	12,678	13,818
Increase (decrease) in net assets attributable to holders of redeemable units	10,326	5,987	27	4	1,790	1,314	1,345	853
Distributions to holders of redeemable units								
From net investment income	-	-	(4)	(1)	-	-	-	-
From net realized gains	-	-	(2)	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(6)	(1)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	15,736	10,617	64	50	283	2,576	270	51
Reinvestment of distributions to holders of redeemable units	-	-	4	-	-	-	-	-
Redemption of redeemable units	(13,381)	(13,046)	(13)	-	(2,424)	(1,510)	(147)	(1,517)
Net increase (decrease) from redeemable unit transactions	2,355	(2,429)	55	50	(2,141)	1,066	123	(1,466)
Net increase (decrease) in net assets attributable to holders of redeemable units	12,681	3,558	76	53	(351)	2,380	1,468	(613)
Net assets attributable to holders of redeemable units at the end of period/year	112,385	98,836	279	103	17,963	20,743	14,146	13,205

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series P		Series PT5		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	21	21	21,463	17,639	1	5,141	446,563	437,331
Increase (decrease) in net assets attributable to holders of redeemable units	3	1	2,104	1,076	57	341	43,942	26,154
Distributions to holders of redeemable units								
From net investment income	(1)	-	-	-	(7)	(121)	(18)	(136)
From net realized gains	-	-	-	-	(4)	-	(10)	-
Return of capital	-	-	-	-	-	(2)	-	(2)
Total distributions to holders of redeemable units	(1)	-	-	-	(11)	(123)	(28)	(138)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	404	644	919	-	45,145	36,344
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	5	3
Redemption of redeemable units	-	(1)	(2,717)	(2,721)	(136)	(23)	(40,660)	(46,578)
Net increase (decrease) from redeemable unit transactions	-	(1)	(2,313)	(2,077)	783	(23)	4,490	(10,231)
Net increase (decrease) in net assets attributable to holders of redeemable units	2	-	(209)	(1,001)	829	195	48,404	15,785
Net assets attributable to holders of redeemable units at the end of period/year	23	21	21,254	16,638	830	5,336	494,967	453,116

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	43,942	26,154
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(9,342)	(6,511)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(31,132)	(18,024)
Unrealized foreign exchange (gain) loss on cash	11	12
Commissions and other portfolio transaction costs	456	415
Proceeds from sale and maturity of investments and derivatives	156,906	125,273
Purchase of investments and derivatives	(168,025)	(117,161)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	2	(10)
(Increase) decrease in interest receivable	8	11
Increase (decrease) in management fees payable	(28)	(13)
Increase (decrease) in administration fees payable	(4)	(2)
Change in other accounts receivable and payable	(9)	(16)
Net cash from (used in) operating activities	(7,215)	10,128
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(23)	(136)
Proceeds from issuance of redeemable units	39,909	33,774
Amounts paid on redemption of redeemable units	(35,436)	(43,402)
Net cash from (used in) financing activities	4,450	(9,764)
Unrealized foreign exchange gain (loss) on cash	(11)	(12)
Net increase (decrease) in cash	(2,765)	364
Cash (bank overdraft), beginning of period/year	10,200	10,254
Cash (bank overdraft), end of period/year	7,424	10,606
Supplementary Information:		
Interest received, net of withholding tax*	1,225	935
Dividends received, net of withholding tax*	5,314	3,129
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
USD	454,368	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	9,032,497	9,210,039	
	596,666	CI Auspice Broad Commodity Fund (Hedged Common Units)	11,585,764	11,503,720	
	382,411	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	13,916,544	17,510,600	
	1,103,084	CI Emerging Markets Alpha ETF (ETF C\$ Series)	20,732,151	26,904,218	
	3,433,232	CI Enhanced Government Bond ETF (Hedged Common Units)	34,698,788	34,606,978	
	3,824,829	CI Global Investment Grade ETF (ETF C\$ Series)	80,338,172	81,583,602	
	417,067	CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	9,692,867	10,418,334	
	567,717	CI Global Short-Term Bond Fund (ETF C\$ Series)	11,458,498	11,530,332	
	178,441	CI Gold Bullion Fund (ETF US\$ Series)	6,382,981	9,493,898	
	190,626	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	2,651,456	3,541,831	
	679,194	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	19,980,351	22,046,637	
	290,607	CI Japan Equity Index ETF (Non-Hedged Units)	9,855,879	11,784,114	
	340,746	CI Morningstar Canada Momentum Index ETF (Common Units)	9,727,879	13,401,540	
	287,505	CI Morningstar Canada Value Index ETF (Common Units)	6,482,394	9,171,410	
	335,120	CI Morningstar International Value Index ETF (Unhedged Common Units)	9,135,988	14,085,094	
	651,560	CI Munro Global Growth Equity Fund (ETF C\$ Series)	21,046,904	26,296,962	
	782,151	CI U.S. 1000 Index ETF (Unhedged Common Units)	18,859,598	25,498,123	
	347,977	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	16,399,116	20,474,967	
	323,056	Global X Equal Weight Canadian Banks Index ETF	7,030,715	10,014,736	
USD	100,424	iShares China Large-Cap ETF	5,138,082	5,749,730	
USD	2,681,575	iShares Core Global Aggregate Bond UCITS ETF	16,432,620	16,637,024	
USD	159,628	iShares Core MSCI Europe ETF	13,224,088	15,133,150	
	672,780	iShares S&P/TSX 60 Index ETF	21,267,572	30,120,361	
USD	74,431	iShares TIPS Bond ETF	11,132,678	11,520,793	
USD	102,225	JPMorgan Active Value ETF	8,272,562	9,810,700	
USD	142,389	Simplify MBS ETF	9,839,868	9,977,496	
USD	341,107	SPDR Bloomberg Emerging Markets Local Bond ETF	9,868,130	10,139,990	
USD	127,950	Xtrackers Harvest CSI 300 China A-Shares ETF	4,744,939	5,872,683	
USD	94,976	Xtrackers MSCI World Financials UCITS ETF	4,914,983	5,489,356	
			423,844,064	489,528,418	98.9
Total Investment Portfolio before Commissions and other portfolio transaction costs			423,844,064	489,528,418	98.9
Commissions and other portfolio transaction costs			(652,816)		
Total Investment Portfolio before Derivative Instruments			423,191,248	489,528,418	98.9
Foreign Currency Forward Contract(s)				(621,580)	(0.1)
Long Option Contract(s)				55,139	0.0
Total Investment Portfolio			423,191,248	488,961,977	98.8
Other Net Assets (Liabilities)				6,004,706	1.2
Net Assets Attributable to Holders of Redeemable Units				494,966,683	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Balanced ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	17	USD	12	1.37	-
Bank of Montreal	A-1	October 15, 2025	CAD	53,899	USD	39,122	1.38	(506)
Bank of Montreal	A-1	October 15, 2025	CAD	2,442,633	USD	1,809,103	1.35	(73,200)
Bank of Montreal	A-1	November 18, 2025	CAD	7,115	USD	5,196	1.37	(100)
Bank of Montreal	A-1	November 18, 2025	CAD	742,892	USD	539,600	1.38	(6,312)
Bank of Montreal	A-1	December 10, 2025	CAD	3,804,951	USD	2,769,352	1.37	(36,354)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	913,870	USD	675,703	1.35	(25,798)
Bank of Nova Scotia (The)	A-1	November 18, 2025	CAD	8,101	USD	5,904	1.37	(97)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	1,905,171	USD	1,387,823	1.37	(19,846)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	4,738	USD	3,464	1.37	(72)
Canadian Imperial Bank of Commerce	A-1	November 18, 2025	CAD	14,316	USD	10,392	1.38	(113)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	4,237,106	USD	3,080,904	1.38	(36,346)
Citibank N.A	A-1	October 15, 2025	CAD	1,519,602	USD	1,120,651	1.36	(38,834)
Citibank N.A	A-1	October 15, 2025	CAD	4,375,284	USD	3,185,800	1.37	(55,057)
Citibank N.A	A-1	November 18, 2025	CAD	8,083	USD	5,889	1.37	(93)
Citibank N.A	A-1	December 10, 2025	CAD	3,141,244	USD	2,284,715	1.37	(27,833)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,564,250	USD	1,148,111	1.36	(32,374)
Goldman Sachs & Co. LLC	A-1	November 18, 2025	CAD	9,489	USD	6,928	1.37	(130)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	5,708,299	USD	4,154,028	1.37	(53,658)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	2,848,293	USD	2,092,249	1.36	(61,298)
Morgan Stanley & Co. LLC	A-1	November 18, 2025	CAD	7,107	USD	5,196	1.37	(108)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	3,320,283	USD	2,423,183	1.37	(40,859)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	EUR	2,740,700	USD	3,210,133	0.85	29,092
Royal Bank of Canada	A-1+	October 15, 2025	CAD	813,079	USD	597,785	1.36	(18,233)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	3,321,433	USD	2,423,183	1.37	(39,709)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	2,749,303	USD	2,017,526	1.36	(56,374)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	6,887	USD	5,019	1.37	(82)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	3,465,115	USD	2,517,813	1.38	(27,286)
Total Foreign Currency Forward Contract(s) Value								(621,580)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
140	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	831,431	55,139
Total Long Option Contract(s) Value							831,431

*Credit rating provided by S&P Global Ratings.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	29	(29)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	29	(29)	-	-
Derivative liabilities - Foreign currency forward contracts	(651)	29	-	(622)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(651)	29	-	(622)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	33	-	-	33
Derivative assets - Swaps and swaptions	-	-	-	-
Total	33	-	-	33
Derivative liabilities - Foreign currency forward contracts	(273)	-	-	(273)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(273)	-	-	(273)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	310,655	81,584	26.3
CI Emerging Markets Alpha ETF	117,037	26,904	23.0
CI U.S. 1000 Index ETF	143,391	25,498	17.8
CI Global Minimum Downside Volatility Index Fund	79,630	10,418	13.1
CI Auspice Broad Commodity Fund	170,824	11,504	6.7
CI International Quality Dividend Growth Index ETF	352,520	22,047	6.3
CI Enhanced Government Bond ETF	628,996	34,607	5.5
CI U.S. Quality Dividend Growth Index ETF	669,129	20,475	3.1
CI Canada Quality Dividend Growth Index ETF	729,310	17,511	2.4
CI Morningstar Canada Value Index ETF	414,442	9,171	2.2
CI Morningstar International Value Index ETF	678,054	14,085	2.1
CI Gold Bullion Fund	507,258	9,494	1.9
CI Morningstar Canada Momentum Index ETF	719,048	13,401	1.9
CI Global Short-Term Bond Fund	628,673	11,530	1.8
CI Gold+ Giants Covered Call ETF	201,504	3,542	1.8
CI Japan Equity Index ETF	732,631	11,784	1.6
CI Alternative Investment Grade Credit Fund	606,932	9,210	1.5
CI Munro Global Growth Equity Fund	1,755,543	26,297	1.5
Global X Equal Weight Canadian Banks Index ETF	1,045,257	10,015	1.0
iShares Core Global Aggregate Bond UCITS ETF	3,315,144	16,637	0.5
Simplify MBS ETF	2,091,652	9,977	0.5
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	10,140	0.3
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	5,873	0.2
JPMorgan Active Value ETF	5,866,266	9,811	0.2
iShares S&P/TSX 60 Index ETF	18,485,533	30,120	0.2
iShares Core MSCI Europe ETF	9,290,655	15,133	0.2
Xtrackers MSCI World Financials UCITS ETF	3,951,703	5,489	0.1
iShares TIPS Bond ETF	19,502,894	11,521	0.1
iShares China Large-Cap ETF	9,781,938	5,750	0.1

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	94,221	22,232	23.6
CI Global Investment Grade ETF	194,280	43,401	22.3
CI U.S. 1000 Index ETF	133,932	25,821	19.3
CI Global Minimum Downside Volatility Index ETF	77,428	10,243	13.2
CI Enhanced Government Bond ETF	660,316	71,801	10.9
CI Auspice Broad Commodity Fund	159,964	10,659	6.7
CI Morningstar International Value Index ETF	263,479	13,493	5.1
CI Global Short-Term Bond Fund	443,452	18,157	4.1
CI Gold Bullion Fund	223,401	8,891	4.0
CI International Quality Dividend Growth Index ETF	489,398	18,675	3.8
CI U.S. Quality Dividend Growth Index ETF	635,591	22,475	3.5
CI Morningstar Canada Value Index ETF	295,349	8,039	2.7
CI Morningstar Canada Momentum Index ETF	561,453	11,015	2.0
CI Canada Quality Dividend Growth Index ETF	882,702	16,928	1.9
CI Japan Equity Index ETF	810,933	14,618	1.8
CI Munro Global Growth Equity Fund	1,132,485	18,613	1.6
CI Alternative Investment Grade Credit Fund	680,023	6,464	1.0
Global X Equal Weight Canadian Banks Index ETF	1,305,375	8,667	0.7
SPDR Bloomberg Emerging Markets Local Bond ETF	2,660,377	7,694	0.3
Simplify MBS ETF	2,347,134	6,732	0.3
JPMorgan Active Value ETF	4,615,936	9,016	0.2
Xtrackers MSCI World Financials UCITS ETF	1,769,277	3,313	0.2
iShares Core MSCI Europe ETF	7,748,094	11,556	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	3,780,110	5,187	0.1
iShares S&P/TSX 60 Index ETF	23,055,360	26,020	0.1
iShares S&P/TSX Global Gold Index ETF	3,136,486	2,220	0.1
iShares 0-5 Year TIPS Bond ETF	16,604,491	9,619	0.1
iShares China Large-Cap ETF	10,871,058	4,844	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	453	412
Soft dollar commissions†	176	132

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	21,675,599	22,383,299	18,988	28,451	564,228	766,481	114	137
Redeemable units issued	2,007,426	1,773,153	812	68	1,721	4,997	-	-
Redeemable units issued for reinvested distributions	-	-	96	315	-	-	3	3
Redeemable units redeemed	(1,536,400)	(2,154,368)	-	(30)	(75,647)	(51,873)	-	(30)
Number of redeemable units at the end of period/year	22,146,625	22,002,084	19,896	28,804	490,302	719,605	117	110

	Series F		Series FT5		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	7,495,599	7,642,521	20,744	5,254	1,371,763	1,467,043	950,994	1,105,723
Redeemable units issued	1,145,064	835,558	6,655	5,079	20,275	202,042	19,855	3,931
Redeemable units issued for reinvested distributions	-	-	404	36	-	-	-	-
Redeemable units redeemed	(972,749)	(1,030,969)	(1,230)	(30)	(175,333)	(117,916)	(10,509)	(119,896)
Number of redeemable units at the end of period/year	7,667,914	7,447,110	26,573	10,339	1,216,705	1,551,169	960,340	989,758

	Series OT5		Series P		Series PT5	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,150	2,138	1,611,733	1,413,029	114	535,081
Redeemable units issued	-	-	29,142	50,854	91,642	-
Redeemable units issued for reinvested distributions	3	3	-	-	3	3
Redeemable units redeemed	(15)	(54)	(196,438)	(215,325)	(13,026)	(2,356)
Number of redeemable units at the end of period/year	2,138	2,087	1,444,437	1,248,558	78,733	532,728

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.15
Series AT5	1.500	0.15
Series E	1.500	0.15
Series ET5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	17,147	289
Collateral (non-cash)	18,363	304

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	85	92
Charges	(27)	(28)
Securities lending revenue	58	64
Charges as a % of gross securities lending revenue	31.8	30.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	9,210
CI Auspice Broad Commodity Fund (Hedged Common Units)	11,504
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	17,511
CI Emerging Markets Alpha ETF (ETF C\$ Series)	26,904
CI Enhanced Government Bond ETF (Hedged Common Units)	34,607
CI Global Investment Grade ETF (ETF C\$ Series)	81,584
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	10,418
CI Global Short-Term Bond Fund (ETF C\$ Series)	11,530
CI Gold Bullion Fund (ETF US\$ Series)	9,494
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	3,542
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	22,047
CI Japan Equity Index ETF (Non-Hedged Units)	11,784
CI Morningstar Canada Momentum Index ETF (Common Units)	13,401
CI Morningstar Canada Value Index ETF (Common Units)	9,171
CI Morningstar International Value Index ETF (Unhedged Common Units)	14,085
CI Munro Global Growth Equity Fund (ETF C\$ Series)	26,297
CI U.S. 1000 Index ETF (Unhedged Common Units)	25,498
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	20,475

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	6,464
CI Auspice Broad Commodity Fund (Hedged Common Units)	10,659
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	16,928
CI Emerging Markets Alpha ETF (ETF C\$ Series)	22,232
CI Enhanced Government Bond ETF (Hedged Common Units)	71,801
CI Global Investment Grade ETF (ETF C\$ Series)	43,401
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	10,243
CI Global Short-Term Bond Fund (ETF C\$ Series)	18,157
CI Gold Bullion Fund (ETF US\$ Series)	8,891
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	18,675
CI Japan Equity Index ETF (Non-Hedged Units)	14,618
CI Morningstar Canada Momentum Index ETF (Common Units)	11,015
CI Morningstar Canada Value Index ETF (Common Units)	8,039
CI Morningstar International Value Index ETF (Unhedged Common Units)	13,493
CI Munro Global Growth Equity Fund (ETF C\$ Series)	18,613
CI U.S. 1000 Index ETF (Unhedged Common Units)	25,821
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	22,475

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Global Investment Grade ETF (ETF C\$ Series)	16.5
CI Enhanced Government Bond ETF (Hedged Common Units)	7.0
iShares S&P/TSX 60 Index ETF	6.1
CI Emerging Markets Alpha ETF (ETF C\$ Series)	5.4
CI Munro Global Growth Equity Fund (ETF C\$ Series)	5.3
CI U.S. 1000 Index ETF (Unhedged Common Units)	5.2
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	4.5
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4.1
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.5
iShares Core Global Aggregate Bond UCITS ETF	3.4
iShares Core MSCI Europe ETF	3.1
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.8
CI Morningstar Canada Momentum Index ETF (Common Units)	2.7
CI Japan Equity Index ETF (Non-Hedged Units)	2.4
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.3
CI Global Short-Term Bond Fund (ETF C\$ Series)	2.3
iShares TIPS Bond ETF	2.3
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	2.1
Global X Equal Weight Canadian Banks Index ETF	2.0
JPMorgan Active Value ETF	2.0
Simplify MBS ETF	2.0
SPDR Bloomberg Emerging Markets Local Bond ETF	2.0
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.9
CI Gold Bullion Fund (ETF US\$ Series)	1.9
CI Morningstar Canada Value Index ETF (Common Units)	1.9
iShares China Large-Cap ETF	1.2
Xtrackers Harvest CSI 300 China A-Shares ETF	1.2
Other Net Assets (Liabilities)	1.2
Xtrackers MSCI World Financials UCITS ETF	1.1
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	0.7
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Enhanced Government Bond ETF (Hedged Common Units)	16.0
CI Global Investment Grade ETF (ETF C\$ Series)	9.7
CI U.S. 1000 Index ETF (Unhedged Common Units)	5.8
iShares S&P/TSX 60 Index ETF	5.8
CI Emerging Markets Alpha ETF (ETF C\$ Series)	5.0
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5.0
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	4.2
CI Munro Global Growth Equity Fund (ETF C\$ Series)	4.2
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.1
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.8
CI Japan Equity Index ETF (Non-Hedged Units)	3.3
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.0
iShares Core MSCI Europe ETF	2.6
CI Morningstar Canada Momentum Index ETF (Common Units)	2.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.4
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	2.3
iShares 0-5 Year TIPS Bond ETF	2.2
Other Net Assets (Liabilities)	2.2
CI Gold Bullion Fund (ETF US\$ Series)	2.0
JPMorgan Active Value ETF	2.0
Global X Equal Weight Canadian Banks Index ETF	1.9
CI Morningstar Canada Value Index ETF (Common Units)	1.8
SPDR Bloomberg Emerging Markets Local Bond ETF	1.7
Simplify MBS ETF	1.5
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.4
Xtrackers Harvest CSI 300 China A-Shares ETF	1.2
iShares China Large-Cap ETF	1.1
Xtrackers MSCI World Financials UCITS ETF	0.7
iShares S&P/TSX Global Gold Index ETF	0.5
Option Contract(s)	0.2
Foreign Currency Forward Contract(s)	(0.1)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$48,953,000 (March 31, 2025 - \$43,639,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	100,052	(52,041)	48,011	9.7
Euro	-	4,482	4,482	0.9
Total	100,052	(47,559)	52,493	10.6

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	67,306	(9,193)	58,113	13.0
Total	67,306	(9,193)	58,113	13.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,249,000 (March 31, 2025 - \$5,811,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	489,528	-	-	489,528
Foreign currency forward contract(s), net	-	(622)	-	(622)
Option contract(s)	55	-	-	55
Total	489,583	(622)	-	488,961

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	436,393	-	-	436,393
Foreign currency forward contract(s), net	-	(240)	-	(240)
Option contract(s)	962	-	-	962
Total	437,355	(240)	-	437,115

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(106)	-	-	(106)
Total	(106)	-	-	(106)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	380,882	318,694
Investments pledged as collateral	-	-
Cash	5,937	6,502
Unrealized gain on futures and foreign currency forward contracts	32	-
Swaps, swaptions and options	40	700
Receivable for investments sold	1,209	19,264
Receivable for unit subscriptions	363	506
Dividends receivable	31	32
Interest receivable	8	13
Fees rebate receivable	120	102
Other accounts receivable	-	-
	388,622	345,813
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	482	-
Swaps, swaptions and options	-	77
Management fees payable	13	33
Administration fees payable	2	4
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	2,452	19,096
Payable for unit redemptions	905	121
Other accounts payable	-	-
	3,854	19,331
Net assets attributable to holders of redeemable units	384,768	326,482

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	239,929	207,846	16.09	14.28	14,911,383	14,557,508
Series AT5	10	9	11.56	10.50	838	818
Series E	5,037	4,285	16.14	14.32	312,075	299,304
Series ET5	1	1	11.47	10.43	109	107
Series F	106,334	83,862	16.18	14.28	6,571,591	5,873,488
Series FT5	1	1	11.58	10.48	118	115
Series I	15,574	12,126	16.20	14.25	961,142	851,124
Series O	10,115	9,044	16.20	14.25	624,443	634,443
Series OT5	1	1	11.62	10.47	111	108
Series P	7,765	8,881	16.21	14.26	479,132	622,794
Series PT5	1	426	11.62	10.47	111	40,674

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,865	2,048
Interest for distribution purposes	476	364
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(254)	-
Net realized gain (loss) on sale of investments and derivatives	7,882	5,076
Change in unrealized appreciation (depreciation) in value of investments and derivatives	33,394	13,551
Total net gain (loss) on investments and derivatives	45,363	21,039
Other income		
Securities lending revenue (Note 6)	47	31
Foreign exchange gain (loss) on cash	11	(4)
Fees rebate	628	616
Other income	-	-
Total other income	686	643
Total income	46,049	21,682
Expenses		
Management fees (Note 5)	1,907	1,673
Administration fees (Note 5)	249	219
Commissions and other portfolio transaction costs	260	236
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	99	39
Harmonized sales tax	230	201
Other expenses	-	-
Total expenses	2,746	2,369
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	43,303	19,313

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	26,862	11,822	1.82	0.84	14,742,413	14,096,086
Series AT5	1	3	1.32	0.64	827	4,239
Series E	547	276	1.83	0.85	299,604	324,981
Series ET5	-	-	1.30	0.56	108	125
Series F	11,768	5,217	1.93	0.92	6,108,880	5,683,049
Series FT5	-	-	1.37	0.64	116	132
Series I	1,857	773	2.00	0.96	928,343	802,252
Series O	1,228	588	1.94	0.97	632,423	604,538
Series OT5	-	-	1.41	0.65	109	131
Series P	1,023	600	1.89	0.94	542,144	640,092
Series PT5	17	34	0.89	0.64	19,173	53,774

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	207,846	186,692	9	43	4,285	4,289	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	26,862	11,822	1	3	547	276	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	(1)	-	-
From net realized gains	-	-	-	(1)	(1)	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	(1)	(1)	(1)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	22,912	20,253	-	-	223	95	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	1	-	-	-	-
Redemption of redeemable units	(17,691)	(16,189)	-	-	(17)	(19)	-	-
Net increase (decrease) from redeemable unit transactions	5,221	4,064	-	1	206	76	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	32,083	15,886	1	3	752	351	-	-
Net assets attributable to holders of redeemable units at the end of period/year	239,929	202,578	10	46	5,037	4,640	1	1

	Series F		Series FT5		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	83,862	76,572	1	2	12,126	10,864	9,044	7,679
Increase (decrease) in net assets attributable to holders of redeemable units	11,768	5,217	-	-	1,857	773	1,228	588
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	20,358	9,365	-	-	1,906	486	131	866
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(9,654)	(8,816)	-	(1)	(315)	(627)	(288)	(214)
Net increase (decrease) from redeemable unit transactions	10,704	549	-	(1)	1,591	(141)	(157)	652
Net increase (decrease) in net assets attributable to holders of redeemable units	22,472	5,766	-	(1)	3,448	632	1,071	1,240
Net assets attributable to holders of redeemable units at the end of period/year	106,334	82,338	1	1	15,574	11,496	10,115	8,919

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series P		Series PT5		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	2	8,881	9,052	426	635	326,482	295,831
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	1,023	600	17	34	43,303	19,313
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(1)	(6)	(1)	(7)
From net realized gains	-	-	-	-	(2)	(7)	(3)	(8)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	(3)	(13)	(4)	(15)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	367	732	-	-	45,897	31,797
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	1
Redemption of redeemable units	-	(1)	(2,506)	(1,577)	(439)	(234)	(30,910)	(27,678)
Net increase (decrease) from redeemable unit transactions	-	(1)	(2,139)	(845)	(439)	(234)	14,987	4,120
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(1)	(1,116)	(245)	(425)	(213)	58,286	23,418
Net assets attributable to holders of redeemable units at the end of period/year	1	1	7,765	8,807	1	422	384,768	319,249

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	43,303	19,313
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(7,882)	(5,076)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(33,394)	(13,551)
Unrealized foreign exchange (gain) loss on cash	5	5
Commissions and other portfolio transaction costs	260	236
Proceeds from sale and maturity of investments and derivatives	97,151	68,756
Purchase of investments and derivatives	(115,879)	(74,913)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	1	(8)
(Increase) decrease in interest receivable	5	8
Increase (decrease) in management fees payable	(20)	(6)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	(18)	(14)
Net cash from (used in) operating activities	(16,470)	(5,251)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(4)	(14)
Proceeds from issuance of redeemable units	43,022	31,563
Amounts paid on redemption of redeemable units	(27,108)	(25,832)
Net cash from (used in) financing activities	15,910	5,717
Unrealized foreign exchange gain (loss) on cash	(5)	(5)
Net increase (decrease) in cash	(560)	466
Cash (bank overdraft), beginning of period/year	6,502	6,596
Cash (bank overdraft), end of period/year	5,937	7,057
Supplementary Information:		
Interest received, net of withholding tax*	481	372
Dividends received, net of withholding tax*	3,767	2,001
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
USD	163,097	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	3,298,934	3,305,976	
	434,959	CI Auspice Broad Commodity Fund (Hedged Common Units)	8,459,290	8,386,010	
	401,167	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	14,734,876	18,369,437	
	1,152,072	CI Emerging Markets Alpha ETF (ETF C\$ Series)	21,309,498	28,099,035	
	1,246,269	CI Enhanced Government Bond ETF (Hedged Common Units)	12,520,291	12,562,392	
	1,389,268	CI Global Investment Grade ETF (ETF C\$ Series)	29,304,008	29,633,085	
	436,039	CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	10,117,435	10,892,254	
	206,076	CI Global Short-Term Bond Fund (ETF C\$ Series)	4,170,570	4,185,404	
	131,061	CI Gold Bullion Fund (ETF US\$ Series)	4,716,414	6,973,060	
	204,600	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	2,847,103	3,801,468	
	717,469	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	21,184,022	23,289,044	
	306,244	CI Japan Equity Index ETF (Non-Hedged Units)	10,387,553	12,418,194	
	358,128	CI Morningstar Canada Momentum Index ETF (Common Units)	10,417,530	14,085,174	
	300,314	CI Morningstar Canada Value Index ETF (Common Units)	6,884,907	9,580,017	
	355,405	CI Morningstar International Value Index ETF (Unhedged Common Units)	9,890,398	14,937,672	
	688,899	CI Munro Global Growth Equity Fund (ETF C\$ Series)	22,435,059	27,803,964	
	824,695	CI U.S. 1000 Index ETF (Unhedged Common Units)	20,164,659	26,885,057	
	367,753	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	17,615,722	21,638,587	
	338,215	Global X Equal Weight Canadian Banks Index ETF	7,545,802	10,484,665	
USD	106,912	iShares China Large-Cap ETF	5,459,048	6,121,197	
USD	971,200	iShares Core Global Aggregate Bond UCITS ETF	5,951,579	6,025,518	
USD	168,083	iShares Core MSCI Europe ETF	13,955,383	15,934,706	
	707,205	iShares S&P/TSX 60 Index ETF	22,681,442	31,661,568	
USD	27,040	iShares TIPS Bond ETF	4,044,921	4,185,383	
USD	108,273	JPMorgan Active Value ETF	8,818,832	10,391,137	
USD	51,753	Simplify MBS ETF	3,583,585	3,626,441	
USD	122,898	SPDR Bloomberg Emerging Markets Local Bond ETF	3,498,000	3,653,353	
USD	134,154	Xtrackers Harvest CSI 300 China A-Shares ETF	4,945,417	6,157,436	
USD	100,254	Xtrackers MSCI World Financials UCITS ETF	5,193,455	5,794,411	
			316,135,733	380,881,645	99.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	316,135,733	380,881,645	99.0
		Commissions and other portfolio transaction costs	(462,847)		
		Total Investment Portfolio before Derivative Instruments	315,672,886	380,881,645	99.0
		Foreign Currency Forward Contract(s)		(450,062)	(0.1)
		Long Option Contract(s)		40,173	0.0
		Total Investment Portfolio	315,672,886	380,471,756	98.9
		Other Net Assets (Liabilities)		4,296,681	1.1
		Net Assets Attributable to Holders of Redeemable Units		384,768,437	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Balanced Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	2,175	USD	1,579	1.38	(20)
Bank of Montreal	A-1	October 15, 2025	CAD	17,482,557	USD	12,887,100	1.36	(438,925)
Bank of Montreal	A-1	November 18, 2025	CAD	1,417,498	USD	1,029,600	1.38	(12,043)
Bank of Montreal	A-1	December 10, 2025	CAD	153,524	USD	111,739	1.37	(1,467)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	76,871	USD	55,996	1.37	(801)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	170,961	USD	124,310	1.38	(1,466)
Citibank N.A	A-1	October 15, 2025	CAD	1,548,201	USD	1,127,300	1.37	(19,482)
Citibank N.A	A-1	December 10, 2025	CAD	126,744	USD	92,185	1.37	(1,123)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	230,321	USD	167,609	1.37	(2,165)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	133,968	USD	97,772	1.37	(1,649)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	EUR	2,994,200	USD	3,507,053	0.85	31,782
Royal Bank of Canada	A-1+	December 10, 2025	CAD	134,015	USD	97,772	1.37	(1,602)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	139,812	USD	101,590	1.38	(1,101)
Total Foreign Currency Forward Contract(s) Value								(450,062)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
102	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	605,757	40,173
Total Long Option Contract(s) Value							605,757
							40,173

*Credit rating provided by S&P Global Ratings.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	32	(2)	-	30
Derivative assets - Swaps and swaptions	-	-	-	-
Total	32	(2)	-	30
Derivative liabilities - Foreign currency forward contracts	(482)	2	-	(480)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(482)	2	-	(480)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	117,037	28,099	24.0
CI U.S. 1000 Index ETF	143,391	26,885	18.7
CI Global Minimum Downside Volatility Index Fund	79,630	10,892	13.7
CI Global Investment Grade ETF	310,655	29,633	9.5
CI International Quality Dividend Growth Index ETF	352,520	23,289	6.6
CI Auspice Broad Commodity Fund	170,824	8,386	4.9
CI U.S. Quality Dividend Growth Index ETF	669,129	21,639	3.2
CI Canada Quality Dividend Growth Index ETF	729,310	18,370	2.5
CI Morningstar Canada Value Index ETF	414,442	9,580	2.3
CI Morningstar International Value Index ETF	678,054	14,938	2.2
CI Enhanced Government Bond ETF	628,996	12,562	2.0
CI Morningstar Canada Momentum Index ETF	719,048	14,085	2.0
CI Gold+ Giants Covered Call ETF	201,504	3,802	1.9
CI Japan Equity Index ETF	732,631	12,418	1.7
CI Munro Global Growth Equity Fund	1,755,543	27,804	1.6
CI Gold Bullion Fund	507,258	6,973	1.4
Global X Equal Weight Canadian Banks Index ETF	1,045,257	10,485	1.0
CI Global Short-Term Bond Fund	628,673	4,185	0.7
CI Alternative Investment Grade Credit Fund	606,932	3,306	0.5
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	6,157	0.2
iShares Core Global Aggregate Bond UCITS ETF	3,315,144	6,026	0.2
JPMorgan Active Value ETF	5,866,266	10,391	0.2
Simplify MBS ETF	2,091,652	3,627	0.2
iShares Core MSCI Europe ETF	9,290,655	15,935	0.2
iShares S&P/TSX 60 Index ETF	18,485,533	31,662	0.2
Xtrackers MSCI World Financials UCITS ETF	3,951,703	5,794	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	3,653	0.1
iShares China Large-Cap ETF	9,781,938	6,121	0.1
iShares TIPS Bond ETF	19,502,894	4,185	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	94,221	21,788	23.1
CI U.S. 1000 Index ETF	133,932	25,641	19.1
CI Global Minimum Downside Volatility Index ETF	77,428	10,058	13.0
CI Global Investment Grade ETF	194,280	16,337	8.4
CI Morningstar International Value Index ETF	263,479	13,248	5.0
CI Auspice Broad Commodity Fund	159,964	7,865	4.9
CI International Quality Dividend Growth Index ETF	489,398	18,296	3.7
CI Enhanced Government Bond ETF	660,316	24,471	3.7
CI U.S. Quality Dividend Growth Index ETF	635,591	22,380	3.5
CI Gold Bullion Fund	223,401	6,435	2.9
CI Morningstar Canada Value Index ETF	295,349	7,604	2.6
CI Morningstar Canada Momentum Index ETF	561,453	11,097	2.0
CI Canada Quality Dividend Growth Index ETF	882,702	16,686	1.9
CI Japan Equity Index ETF	810,933	14,458	1.8
CI Munro Global Growth Equity Fund	1,132,485	18,272	1.6
CI Global Short-Term Bond Fund	443,452	5,751	1.3
Global X Equal Weight Canadian Banks Index ETF	1,305,375	8,562	0.7
JPMorgan Active Value ETF	4,615,936	8,526	0.2
Xtrackers MSCI World Financials UCITS ETF	1,769,277	3,215	0.2
iShares Core MSCI Europe ETF	7,748,094	11,743	0.2
Xtrackers Harvest CSI 300 China A-Shares ETF	3,780,110	5,167	0.1
iShares S&P/TSX 60 Index ETF	23,055,360	25,916	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	2,660,377	2,613	0.1
Simplify MBS ETF	2,347,134	2,293	0.1
iShares S&P/TSX Global Gold Index ETF	3,136,486	2,196	0.1
iShares China Large-Cap ETF	10,871,058	4,784	-
iShares 0-5 Year TIPS Bond ETF	16,604,491	3,292	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	257	234
Soft dollar commissions†	100	75

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	14,557,508	13,943,823	818	4,209	299,304	319,467	107	139
Redeemable units issued	1,536,577	1,488,002	-	-	13,935	7,073	-	-
Redeemable units issued for reinvested distributions	-	-	20	99	-	-	2	2
Redeemable units redeemed	(1,182,702)	(1,190,140)	-	(40)	(1,164)	(1,367)	-	(40)
Number of redeemable units at the end of period/year	14,911,383	14,241,685	838	4,268	312,075	325,173	109	101

	Series F		Series FT5		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	5,873,488	5,717,493	115	145	851,124	812,631	634,443	574,191
Redeemable units issued	1,347,279	683,352	-	-	130,578	35,525	8,679	64,040
Redeemable units issued for reinvested distributions	-	-	3	3	-	-	-	-
Redeemable units redeemed	(649,176)	(645,888)	-	(40)	(20,560)	(46,122)	(18,679)	(15,699)
Number of redeemable units at the end of period/year	6,571,591	5,754,957	118	108	961,142	802,034	624,443	622,532

	Series OT5		Series P		Series PT5	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	108	148	622,794	676,601	40,674	61,708
Redeemable units issued	-	-	24,153	53,071	-	-
Redeemable units issued for reinvested distributions	3	3	-	-	3	3
Redeemable units redeemed	-	(50)	(167,815)	(115,163)	(40,566)	(22,546)
Number of redeemable units at the end of period/year	111	101	479,132	614,509	111	39,165

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.15
Series AT5	1.500	0.15
Series E	1.500	0.15
Series ET5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	7,943	1,940
Collateral (non-cash)	8,496	2,040

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	74	44
Charges	(27)	(13)
Securities lending revenue	47	31
Charges as a % of gross securities lending revenue	37.1	30.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	3,306
CI Auspice Broad Commodity Fund (Hedged Common Units)	8,386
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	18,370
CI Emerging Markets Alpha ETF (ETF C\$ Series)	28,099
CI Enhanced Government Bond ETF (Hedged Common Units)	12,562
CI Global Investment Grade ETF (ETF C\$ Series)	29,633
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	10,892
CI Global Short-Term Bond Fund (ETF C\$ Series)	4,185
CI Gold Bullion Fund (ETF US\$ Series)	6,973
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	3,802
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	23,289
CI Japan Equity Index ETF (Non-Hedged Units)	12,418
CI Morningstar Canada Momentum Index ETF (Common Units)	14,085
CI Morningstar Canada Value Index ETF (Common Units)	9,580
CI Morningstar International Value Index ETF (Unhedged Common Units)	14,938
CI Munro Global Growth Equity Fund (ETF C\$ Series)	27,804
CI U.S. 1000 Index ETF (Unhedged Common Units)	26,885
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	21,639

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	7,865
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	16,686
CI Emerging Markets Alpha ETF (ETF C\$ Series)	21,788
CI Enhanced Government Bond ETF (Hedged Common Units)	24,471
CI Global Investment Grade ETF (ETF C\$ Series)	16,337
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	10,058
CI Global Short-Term Bond Fund (ETF C\$ Series)	5,751
CI Gold Bullion Fund (ETF US\$ Series)	6,435
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	18,296
CI Japan Equity Index ETF (Non-Hedged Units)	14,458
CI Morningstar Canada Momentum Index ETF (Common Units)	11,097
CI Morningstar Canada Value Index ETF (Common Units)	7,604
CI Morningstar International Value Index ETF (Unhedged Common Units)	13,248
CI Munro Global Growth Equity Fund (ETF C\$ Series)	18,272
CI U.S. 1000 Index ETF (Unhedged Common Units)	25,641
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	22,380

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
iShares S&P/TSX 60 Index ETF	8.2
CI Global Investment Grade ETF (ETF C\$ Series)	7.7
CI Emerging Markets Alpha ETF (ETF C\$ Series)	7.3
CI Munro Global Growth Equity Fund (ETF C\$ Series)	7.2
CI U.S. 1000 Index ETF (Unhedged Common Units)	7.0
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	6.1
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5.6
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4.8
iShares Core MSCI Europe ETF	4.1
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.9
CI Morningstar Canada Momentum Index ETF (Common Units)	3.7
CI Enhanced Government Bond ETF (Hedged Common Units)	3.3
CI Japan Equity Index ETF (Non-Hedged Units)	3.2
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	2.8
Global X Equal Weight Canadian Banks Index ETF	2.7
JPMorgan Active Value ETF	2.7
CI Morningstar Canada Value Index ETF (Common Units)	2.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.2
CI Gold Bullion Fund (ETF US\$ Series)	1.8
iShares China Large-Cap ETF	1.6
iShares Core Global Aggregate Bond UCITS ETF	1.6
Xtrackers Harvest CSI 300 China A-Shares ETF	1.6
Xtrackers MSCI World Financials UCITS ETF	1.5
CI Global Short-Term Bond Fund (ETF C\$ Series)	1.1
iShares TIPS Bond ETF	1.1
Other Net Assets (Liabilities)	1.1
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1.0
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.9
Simplify MBS ETF	0.9
SPDR Bloomberg Emerging Markets Local Bond ETF	0.9
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI U.S. 1000 Index ETF (Unhedged Common Units)	7.8
iShares S&P/TSX 60 Index ETF	7.8
CI Enhanced Government Bond ETF (Hedged Common Units)	7.5
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6.9
CI Emerging Markets Alpha ETF (ETF C\$ Series)	6.7
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	5.6
CI Munro Global Growth Equity Fund (ETF C\$ Series)	5.6
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5.1
CI Global Investment Grade ETF (ETF C\$ Series)	5.0
CI Japan Equity Index ETF (Non-Hedged Units)	4.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	4.1
iShares Core MSCI Europe ETF	3.6
CI Morningstar Canada Momentum Index ETF (Common Units)	3.4
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	3.1
Global X Equal Weight Canadian Banks Index ETF	2.6
JPMorgan Active Value ETF	2.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.4
CI Morningstar Canada Value Index ETF (Common Units)	2.3
Other Net Assets (Liabilities)	2.2
CI Gold Bullion Fund (ETF US\$ Series)	2.0
CI Global Short-Term Bond Fund (ETF C\$ Series)	1.8
Xtrackers Harvest CSI 300 China A-Shares ETF	1.6
iShares China Large-Cap ETF	1.5
iShares 0-5 Year TIPS Bond ETF	1.0
Xtrackers MSCI World Financials UCITS ETF	1.0
SPDR Bloomberg Emerging Markets Local Bond ETF	0.8
iShares S&P/TSX Global Gold Index ETF	0.7
Simplify MBS ETF	0.7
Option Contract(s)	0.2
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$38,088,000 (March 31, 2025 - \$31,869,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	68,968	(26,923)	42,045	10.9
Euro	-	4,896	4,896	1.3
Total	68,968	(22,027)	46,941	12.2

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	48,218	623	48,841	15.0
Total	48,218	623	48,841	15.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,694,000 (March 31, 2025 - \$4,884,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	380,882	-	-	380,882
Foreign currency forward contract(s), net	-	(450)	-	(450)
Option contract(s)	40	-	-	40
Total	380,922	(450)	-	380,472

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	318,694	-	-	318,694
Option contract(s)	700	-	-	700
Total	319,394	-	-	319,394

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(77)	-	-	(77)
Total	(77)	-	-	(77)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	170,811	159,732
Investments pledged as collateral	-	-
Cash	2,772	3,677
Unrealized gain on futures and foreign currency forward contracts	66	-
Swaps, swaptions and options	12	207
Receivable for investments sold	1,491	5,156
Receivable for unit subscriptions	693	101
Dividends receivable	8	9
Interest receivable	4	7
Fees rebate receivable	56	55
Other accounts receivable	-	-
	175,913	168,944
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	369	37
Swaps, swaptions and options	-	23
Management fees payable	6	18
Administration fees payable	1	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	2,149	5,417
Payable for unit redemptions	179	231
Other accounts payable	-	-
	2,704	5,728
Net assets attributable to holders of redeemable units	173,209	163,216

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	122,329	117,214	12.95	12.07	9,445,956	9,711,580
Series AT5	252	241	9.24	8.83	27,260	27,257
Series E	5,304	4,900	12.95	12.07	409,552	406,101
Series ET5	1	1	9.24	8.83	126	123
Series F	33,035	29,313	13.02	12.07	2,536,873	2,428,734
Series FT5	46	44	9.33	8.86	4,924	4,921
Series I	2,479	2,269	13.08	12.08	189,553	187,889
Series O	7,205	6,812	13.06	12.07	551,816	564,353
Series OT5	1	1	9.38	8.88	127	124
Series P	2,556	2,420	13.06	12.07	195,692	200,416
Series PT5	1	1	9.38	8.88	127	124

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,973	1,273
Interest for distribution purposes	581	561
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(76)	-
Net realized gain (loss) on sale of investments and derivatives	2,603	1,935
Change in unrealized appreciation (depreciation) in value of investments and derivatives	8,102	6,196
Total net gain (loss) on investments and derivatives	13,183	9,965
Other income		
Securities lending revenue (Note 6)	14	21
Foreign exchange gain (loss) on cash	(1)	(2)
Fees rebate	317	346
Other income	-	-
Total other income	330	365
Total income	13,513	10,330
Expenses		
Management fees (Note 5)	962	942
Administration fees (Note 5)	121	122
Commissions and other portfolio transaction costs	198	138
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	73	55
Harmonized sales tax	115	110
Other expenses	-	-
Total expenses	1,470	1,368
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	12,043	8,962

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	8,392	6,028	0.88	0.61	9,574,769	9,835,280
Series AT5	17	13	0.63	0.46	27,258	27,264
Series E	365	306	0.89	0.61	409,706	506,288
Series ET5	-	-	0.64	0.44	124	129
Series F	2,333	1,864	0.96	0.67	2,429,669	2,780,626
Series FT5	3	5	0.69	0.52	4,922	10,461
Series I	190	135	1.00	0.72	189,995	186,797
Series O	551	471	0.98	0.70	560,742	671,202
Series OT5	-	-	0.72	0.51	126	135
Series P	192	140	0.98	0.66	196,132	213,030
Series PT5	-	-	0.72	0.51	126	135

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	117,214	113,756	241	238	4,900	5,907	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	8,392	6,028	17	13	365	306	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	(6)	(6)	(3)	(3)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(6)	(6)	(3)	(3)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	8,023	10,344	-	-	111	892	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(11,300)	(12,900)	-	-	(69)	(1,099)	-	-
Net increase (decrease) from redeemable unit transactions	(3,277)	(2,556)	-	-	42	(207)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	5,115	3,472	11	7	404	96	-	-
Net assets attributable to holders of redeemable units at the end of period/year	122,329	117,228	252	245	5,304	6,003	1	1

	Series F		Series FT5		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	29,313	33,216	44	92	2,269	2,130	6,812	7,897
Increase (decrease) in net assets attributable to holders of redeemable units	2,333	1,864	3	5	190	135	551	471
Distributions to holders of redeemable units								
From net investment income	-	-	(1)	(2)	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(1)	(2)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	4,823	4,129	-	-	92	94	-	7
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(3,434)	(7,357)	-	(1)	(72)	(79)	(158)	(588)
Net increase (decrease) from redeemable unit transactions	1,389	(3,228)	-	(1)	20	15	(158)	(581)
Net increase (decrease) in net assets attributable to holders of redeemable units	3,722	(1,364)	2	2	210	150	393	(110)
Net assets attributable to holders of redeemable units at the end of period/year	33,035	31,852	46	94	2,479	2,280	7,205	7,787

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series P		Series PT5		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	2,420	2,887	1	1	163,216	166,126
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	192	140	-	-	12,043	8,962
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(10)	(11)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	(10)	(11)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	69	19	-	-	13,118	15,485
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	(125)	(649)	-	-	(15,158)	(22,673)
Net increase (decrease) from redeemable unit transactions	-	-	(56)	(630)	-	-	(2,040)	(7,188)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	136	(490)	-	-	9,993	1,763
Net assets attributable to holders of redeemable units at the end of period/year	1	1	2,556	2,397	1	1	173,209	167,889

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	12,043	8,962
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,603)	(1,935)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(8,102)	(6,196)
Unrealized foreign exchange (gain) loss on cash	10	5
Commissions and other portfolio transaction costs	198	138
Proceeds from sale and maturity of investments and derivatives	69,034	49,780
Purchase of investments and derivatives	(68,771)	(43,263)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	1	(2)
(Increase) decrease in interest receivable	3	4
Increase (decrease) in management fees payable	(12)	(5)
Increase (decrease) in administration fees payable	(1)	(1)
Change in other accounts receivable and payable	(1)	(6)
Net cash from (used in) operating activities	1,799	7,481
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(10)	(11)
Proceeds from issuance of redeemable units	11,498	14,060
Amounts paid on redemption of redeemable units	(14,182)	(21,713)
Net cash from (used in) financing activities	(2,694)	(7,664)
Unrealized foreign exchange gain (loss) on cash	(10)	(5)
Net increase (decrease) in cash	(895)	(183)
Cash (bank overdraft), beginning of period/year	3,677	3,861
Cash (bank overdraft), end of period/year	2,772	3,673
Supplementary Information:		
Interest received, net of withholding tax*	584	565
Dividends received, net of withholding tax*	1,901	1,216
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	220,950	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4,136,712	4,478,657	
	208,498	CI Auspice Broad Commodity Fund (Hedged Common Units)	4,071,601	4,019,841	
	98,931	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3,636,639	4,530,050	
	284,694	CI Emerging Markets Alpha ETF (ETF C\$ Series)	5,361,653	6,943,687	
	1,669,456	CI Enhanced Government Bond ETF (Hedged Common Units)	17,049,299	16,828,116	
	1,860,203	CI Global Investment Grade ETF (ETF C\$ Series)	38,938,936	39,678,130	
	109,811	CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	2,548,271	2,743,079	
	276,059	CI Global Short-Term Bond Fund (ETF C\$ Series)	5,571,050	5,606,758	
USD	62,205	CI Gold Bullion Fund (ETF US\$ Series)	2,165,900	3,309,598	
	48,300	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	672,917	897,414	
	175,803	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	5,209,118	5,706,565	
	75,082	CI Japan Equity Index ETF (Non-Hedged Units)	2,542,055	3,044,575	
	88,156	CI Morningstar Canada Momentum Index ETF (Common Units)	2,521,797	3,467,175	
	74,652	CI Morningstar Canada Value Index ETF (Common Units)	1,711,133	2,381,399	
	87,060	CI Morningstar International Value Index ETF (Unhedged Common Units)	2,426,639	3,659,132	
	169,005	CI Munro Global Growth Equity Fund (ETF C\$ Series)	5,472,046	6,821,042	
	202,616	CI U.S. 1000 Index ETF (Unhedged Common Units)	5,014,091	6,605,282	
	90,199	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4,336,805	5,307,309	
	82,991	Global X Equal Weight Canadian Banks Index ETF	1,846,280	2,572,721	
USD	26,203	iShares China Large-Cap ETF	1,330,081	1,500,241	
USD	1,304,500	iShares Core Global Aggregate Bond UCITS ETF	7,992,110	8,093,377	
USD	41,542	iShares Core MSCI Europe ETF	3,437,706	3,938,290	
	174,400	iShares S&P/TSX 60 Index ETF	5,588,768	7,807,888	
USD	36,114	iShares TIPS Bond ETF	5,392,988	5,589,901	
USD	26,545	JPMorgan Active Value ETF	2,172,017	2,547,567	
USD	69,404	Simplify MBS ETF	4,789,225	4,863,284	
USD	165,902	SPDR Bloomberg Emerging Markets Local Bond ETF	4,835,237	4,931,721	
USD	33,175	Xtrackers Harvest CSI 300 China A-Shares ETF	1,235,950	1,522,675	
USD	24,494	Xtrackers MSCI World Financials UCITS ETF	1,264,755	1,415,687	
			153,271,779	170,811,161	98.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	153,271,779	170,811,161	98.6
		Commissions and other portfolio transaction costs	(233,779)		
		Total Investment Portfolio before Derivative Instruments	153,038,000	170,811,161	98.6
		Foreign Currency Forward Contract(s)		(302,945)	(0.2)
		Long Option Contract(s)		12,209	0.0
		Total Investment Portfolio	153,038,000	170,520,425	98.4
		Other Net Assets (Liabilities)		2,688,835	1.6
		Net Assets Attributable to Holders of Redeemable Units		173,209,260	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Balanced Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	18,663	USD	13,547	1.38	(175)
Bank of Montreal	A-1	October 15, 2025	CAD	1,728,208	USD	1,279,974	1.35	(51,792)
Bank of Montreal	A-1	November 18, 2025	USD	5,183,900	CAD	7,136,917	0.73	60,634
Bank of Montreal	A-1	December 10, 2025	CAD	1,317,530	USD	958,936	1.37	(12,588)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	646,580	USD	478,072	1.35	(18,253)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	659,698	USD	480,558	1.37	(6,872)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	1,467,171	USD	1,066,816	1.38	(12,585)
Citibank N.A	A-1	October 15, 2025	CAD	1,278,712	USD	943,003	1.36	(32,678)
Citibank N.A	A-1	December 10, 2025	CAD	1,087,710	USD	791,122	1.37	(9,638)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,106,736	USD	812,310	1.36	(22,905)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	1,976,597	USD	1,438,404	1.37	(18,580)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	2,015,220	USD	1,480,305	1.36	(43,370)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	1,149,705	USD	839,069	1.37	(14,148)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	EUR	505,100	USD	591,615	0.85	5,362
Royal Bank of Canada	A-1+	October 15, 2025	CAD	575,268	USD	422,944	1.36	(12,900)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	1,150,103	USD	839,069	1.37	(13,750)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	1,945,183	USD	1,427,437	1.36	(39,886)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	2,826,497	USD	2,068,000	1.37	(49,373)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	1,199,856	USD	871,836	1.38	(9,448)
Total Foreign Currency Forward Contract(s) Value								(302,945)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
31	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	184,103	12,209
Total Long Option Contract(s) Value							184,103

*Credit rating provided by S&P Global Ratings.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	66	(66)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	66	(66)	-	-
Derivative liabilities - Foreign currency forward contracts	(369)	66	-	(303)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(369)	66	-	(303)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(37)	-	-	(37)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(37)	-	-	(37)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	310,655	39,678	12.8
CI Emerging Markets Alpha ETF	117,037	6,944	5.9
CI U.S. 1000 Index ETF	143,391	6,605	4.6
CI Global Minimum Downside Volatility Index Fund	79,630	2,743	3.4
CI Enhanced Government Bond ETF	628,996	16,828	2.7
CI Auspice Broad Commodity Fund	170,824	4,020	2.4
CI International Quality Dividend Growth Index ETF	352,520	5,707	1.6
CI Global Short-Term Bond Fund	628,673	5,607	0.9
CI U.S. Quality Dividend Growth Index ETF	669,129	5,307	0.8
CI Alternative Investment Grade Credit Fund	606,932	4,479	0.7
CI Gold Bullion Fund	507,258	3,310	0.7
CI Canada Quality Dividend Growth Index ETF	729,310	4,530	0.6
CI Morningstar Canada Value Index ETF	414,442	2,381	0.6
CI Morningstar International Value Index ETF	678,054	3,659	0.5
CI Morningstar Canada Momentum Index ETF	719,048	3,467	0.5
CI Gold+ Giants Covered Call ETF	201,504	897	0.4
CI Japan Equity Index ETF	732,631	3,045	0.4
CI Munro Global Growth Equity Fund	1,755,543	6,821	0.4
Global X Equal Weight Canadian Banks Index ETF	1,045,257	2,573	0.2
iShares Core Global Aggregate Bond UCITS ETF	3,315,144	8,093	0.2
Simplify MBS ETF	2,091,652	4,863	0.2
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	4,932	0.2
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	1,523	-
JPMorgan Active Value ETF	5,866,266	2,547	-
iShares Core MSCI Europe ETF	9,290,655	3,938	-
iShares S&P/TSX 60 Index ETF	18,485,533	7,808	-
Xtrackers MSCI World Financials UCITS ETF	3,951,703	1,416	-
iShares TIPS Bond ETF	19,502,894	5,590	-
iShares China Large-Cap ETF	9,781,938	1,500	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	194,280	21,195	10.9
CI Canadian Short-Term Aggregate Bond Index ETF	23,984	1,960	8.2
CI Emerging Markets Alpha ETF	94,221	5,877	6.2
CI U.S. 1000 Index ETF	133,932	6,952	5.2
CI Enhanced Government Bond ETF	660,316	31,730	4.8
CI Global Minimum Downside Volatility Index ETF	77,428	2,725	3.5
CI Auspice Broad Commodity Fund	159,964	4,162	2.6
CI Global Short-Term Bond Fund	443,452	9,379	2.1
CI Gold Bullion Fund	223,401	3,345	1.5
CI Morningstar International Value Index ETF	263,479	3,578	1.4
CI International Quality Dividend Growth Index ETF	489,398	4,927	1.0
CI U.S. Quality Dividend Growth Index ETF	635,591	6,262	1.0
CI Morningstar Canada Value Index ETF	295,349	2,203	0.7
CI Alternative Investment Grade Credit Fund	680,023	4,598	0.7
CI Morningstar Canada Momentum Index ETF	561,453	3,046	0.5
CI Canada Quality Dividend Growth Index ETF	882,702	4,642	0.5
CI Japan Equity Index ETF	810,933	3,860	0.5
CI Munro Global Growth Equity Fund	1,132,485	4,831	0.4
Global X Equal Weight Canadian Banks Index ETF	1,305,375	2,389	0.2
SPDR Bloomberg Emerging Markets Local Bond ETF	2,660,377	3,908	0.1
Simplify MBS ETF	2,347,134	2,951	0.1
JPMorgan Active Value ETF	4,615,936	2,409	0.1
Xtrackers MSCI World Financials UCITS ETF	1,769,277	849	-
iShares Core MSCI Europe ETF	7,748,094	3,126	-
Xtrackers Harvest CSI 300 China A-Shares ETF	3,780,110	1,372	-
iShares S&P/TSX 60 Index ETF	23,055,360	7,133	-
iShares 0-5 Year TIPS Bond ETF	16,604,491	4,929	-
iShares S&P/TSX Global Gold Index ETF	3,136,486	628	-
iShares China Large-Cap ETF	10,871,058	1,302	-
iShares 20+ Year Treasury Bond ETF	74,665,407	3,464	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	197	137
Soft dollar commissions†	77	44

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	9,711,580	10,007,449	27,257	27,269	406,101	519,751	123	135
Redeemable units issued	651,982	895,333	-	-	9,130	77,901	-	-
Redeemable units issued for reinvested distributions	-	-	3	4	-	-	3	3
Redeemable units redeemed	(917,606)	(1,119,717)	-	(20)	(5,679)	(96,734)	-	(20)
Number of redeemable units at the end of period/year	9,445,956	9,783,065	27,260	27,253	409,552	500,918	126	118

	Series F		Series FT5		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,428,734	2,921,564	4,921	10,480	187,889	187,155	564,353	694,374
Redeemable units issued	388,390	358,570	-	-	7,535	8,112	-	617
Redeemable units issued for reinvested distributions	-	-	3	3	-	-	-	-
Redeemable units redeemed	(280,251)	(637,222)	-	(81)	(5,871)	(6,877)	(12,537)	(50,675)
Number of redeemable units at the end of period/year	2,536,873	2,642,912	4,924	10,402	189,553	188,390	551,816	644,316

	Series OT5		Series P		Series PT5	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	124	145	200,416	253,766	124	145
Redeemable units issued	-	-	5,423	1,666	-	-
Redeemable units issued for reinvested distributions	3	3	-	-	3	3
Redeemable units redeemed	-	(30)	(10,147)	(57,194)	-	(30)
Number of redeemable units at the end of period/year	127	118	195,692	198,238	127	118

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.450	0.15
Series AT5	1.450	0.15
Series E	1.450	0.15
Series ET5	1.450	0.15
Series F	0.450	0.15
Series FT5	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	3,142	4,540
Collateral (non-cash)	3,354	4,783

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	24	30
Charges	(10)	(9)
Securities lending revenue	14	21
Charges as a % of gross securities lending revenue	40.1	30.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4,479
CI Auspice Broad Commodity Fund (Hedged Common Units)	4,020
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4,530
CI Emerging Markets Alpha ETF (ETF C\$ Series)	6,944
CI Enhanced Government Bond ETF (Hedged Common Units)	16,828
CI Global Investment Grade ETF (ETF C\$ Series)	39,678
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	2,743
CI Global Short-Term Bond Fund (ETF C\$ Series)	5,607
CI Gold Bullion Fund (ETF US\$ Series)	3,310
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	897
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	5,707
CI Japan Equity Index ETF (Non-Hedged Units)	3,045
CI Morningstar Canada Momentum Index ETF (Common Units)	3,467
CI Morningstar Canada Value Index ETF (Common Units)	2,381
CI Morningstar International Value Index ETF (Unhedged Common Units)	3,659
CI Munro Global Growth Equity Fund (ETF C\$ Series)	6,821
CI U.S. 1000 Index ETF (Unhedged Common Units)	6,605
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5,307

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4,598
CI Auspice Broad Commodity Fund (Hedged Common Units)	4,162
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4,642
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	1,960
CI Emerging Markets Alpha ETF (ETF C\$ Series)	5,877
CI Enhanced Government Bond ETF (Hedged Common Units)	31,730
CI Global Investment Grade ETF (ETF C\$ Series)	21,195
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	2,725
CI Global Short-Term Bond Fund (ETF C\$ Series)	9,379
CI Gold Bullion Fund (ETF US\$ Series)	3,345
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	4,927
CI Japan Equity Index ETF (Non-Hedged Units)	3,860
CI Morningstar Canada Momentum Index ETF (Common Units)	3,046
CI Morningstar Canada Value Index ETF (Common Units)	2,203
CI Morningstar International Value Index ETF (Unhedged Common Units)	3,578
CI Munro Global Growth Equity Fund (ETF C\$ Series)	4,831
CI U.S. 1000 Index ETF (Unhedged Common Units)	6,952
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6,262

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Global Investment Grade ETF (ETF C\$ Series)	22.9
CI Enhanced Government Bond ETF (Hedged Common Units)	9.7
iShares Core Global Aggregate Bond UCITS ETF	4.7
iShares S&P/TSX 60 Index ETF	4.5
CI Emerging Markets Alpha ETF (ETF C\$ Series)	4.0
CI Munro Global Growth Equity Fund (ETF C\$ Series)	3.9
CI U.S. 1000 Index ETF (Unhedged Common Units)	3.8
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	3.3
CI Global Short-Term Bond Fund (ETF C\$ Series)	3.2
iShares TIPS Bond ETF	3.2
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3.1
Simplify MBS ETF	2.8
SPDR Bloomberg Emerging Markets Local Bond ETF	2.8
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2.6
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.3
iShares Core MSCI Europe ETF	2.3
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.1
CI Morningstar Canada Momentum Index ETF (Common Units)	2.0
CI Gold Bullion Fund (ETF US\$ Series)	1.9
CI Japan Equity Index ETF (Non-Hedged Units)	1.8
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	1.6
Other Net Assets (Liabilities)	1.6
Global X Equal Weight Canadian Banks Index ETF	1.5
JPMorgan Active Value ETF	1.5
CI Morningstar Canada Value Index ETF (Common Units)	1.4
iShares China Large-Cap ETF	0.9
Xtrackers Harvest CSI 300 China A-Shares ETF	0.9
Xtrackers MSCI World Financials UCITS ETF	0.8
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	0.5
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Enhanced Government Bond ETF (Hedged Common Units)	19.4
CI Global Investment Grade ETF (ETF C\$ Series)	13.0
CI Global Short-Term Bond Fund (ETF C\$ Series)	5.7
iShares S&P/TSX 60 Index ETF	4.4
CI U.S. 1000 Index ETF (Unhedged Common Units)	4.3
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3.8
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3.6
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	3.0
CI Munro Global Growth Equity Fund (ETF C\$ Series)	3.0
iShares 0-5 Year TIPS Bond ETF	3.0
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2.8
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.8
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.6
CI Japan Equity Index ETF (Non-Hedged Units)	2.4
SPDR Bloomberg Emerging Markets Local Bond ETF	2.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.2
iShares 20+ Year Treasury Bond ETF	2.1
Other Net Assets (Liabilities)	2.1
CI Gold Bullion Fund (ETF US\$ Series)	2.0
CI Morningstar Canada Momentum Index ETF (Common Units)	1.9
iShares Core MSCI Europe ETF	1.9
Simplify MBS ETF	1.8
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1.7
Global X Equal Weight Canadian Banks Index ETF	1.5
JPMorgan Active Value ETF	1.5
CI Morningstar Canada Value Index ETF (Common Units)	1.3
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	1.2
iShares China Large-Cap ETF	0.8
Xtrackers Harvest CSI 300 China A-Shares ETF	0.8
Xtrackers MSCI World Financials UCITS ETF	0.5
iShares S&P/TSX Global Gold Index ETF	0.4
Option Contract(s)	0.1
Foreign Currency Forward Contract(s)	(0.0)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$17,081,000 (March 31, 2025 - \$15,973,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	38,042	(16,129)	21,913	12.7
Euro	-	826	826	0.5
Total	38,042	(15,303)	22,739	13.2

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	28,016	(9,302)	18,714	11.5
Total	28,016	(9,302)	18,714	11.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,274,000 (March 31, 2025 - \$1,871,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	170,811	-	-	170,811
Foreign currency forward contract(s), net	-	(303)	-	(303)
Option contract(s)	12	-	-	12
Total	170,823	(303)	-	170,520

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	159,732	-	-	159,732
Foreign currency forward contract(s), net	-	(37)	-	(37)
Option contract(s)	207	-	-	207
Total	159,939	(37)	-	159,902

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(23)	-	-	(23)
Total	(23)	-	-	(23)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	223,393	187,446
Investments pledged as collateral	-	-
Cash	2,938	2,698
Unrealized gain on futures and foreign currency forward contracts	25	-
Swaps, swaptions and options	33	567
Receivable for investments sold	408	13,031
Receivable for unit subscriptions	74	505
Dividends receivable	22	23
Interest receivable	4	7
Fees rebate receivable	69	57
Other accounts receivable	-	-
	226,966	204,334
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	63
Management fees payable	9	22
Administration fees payable	1	3
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	983	12,977
Payable for unit redemptions	344	95
Other accounts payable	-	-
	1,337	13,160
Net assets attributable to holders of redeemable units	225,629	191,174

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	160,839	136,651	17.51	15.13	9,187,459	9,032,990
Series AT5	25	20	12.60	11.14	1,940	1,792
Series E	3,061	2,980	17.53	15.14	174,626	196,763
Series ET5	1	1	12.47	11.04	104	102
Series F	54,558	45,402	17.88	15.36	3,051,980	2,955,129
Series FT5	186	182	12.86	11.32	14,432	16,066
Series I	1,807	1,596	18.05	15.46	100,082	103,272
Series O	1,550	1,380	18.01	15.43	86,064	89,413
Series OT5	1	1	12.95	11.36	102	99
Series P	3,600	2,960	18.02	15.44	199,815	191,711
Series PT5	1	1	12.95	11.36	102	99

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,117	1,102
Interest for distribution purposes	53	66
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(206)	-
Net realized gain (loss) on sale of investments and derivatives	5,860	3,884
Change in unrealized appreciation (depreciation) in value of investments and derivatives	24,098	7,644
Total net gain (loss) on investments and derivatives	31,922	12,696
Other income		
Securities lending revenue (Note 6)	38	31
Foreign exchange gain (loss) on cash	2	(2)
Fees rebate	356	342
Other income	-	-
Total other income	396	371
Total income	32,318	13,067
Expenses		
Management fees (Note 5)	1,281	1,073
Administration fees (Note 5)	151	130
Commissions and other portfolio transaction costs	99	104
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	44	12
Harmonized sales tax	129	108
Other expenses	-	-
Total expenses	1,705	1,428
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	30,613	11,639

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	21,665	7,771	2.38	0.93	9,096,575	8,324,099
Series AT5	4	1	1.75	0.71	1,863	1,557
Series E	398	212	2.22	0.95	178,990	224,068
Series ET5	-	-	1.71	0.60	103	127
Series F	7,503	3,118	2.52	1.01	2,981,662	3,076,604
Series FT5	27	10	1.84	0.91	14,340	10,457
Series I	269	103	2.58	1.09	103,889	94,842
Series O	242	141	2.62	1.02	92,471	138,766
Series OT5	-	-	1.88	0.71	100	130
Series P	505	283	2.59	1.03	194,959	275,013
Series PT5	-	-	1.88	0.71	100	130

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	136,651	114,991	20	16	2,980	3,112	1	2
Increase (decrease) in net assets attributable to holders of redeemable units	21,665	7,771	4	1	398	212	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(1)	-	-	(2)	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(1)	-	-	(2)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	13,642	15,408	1	1	16	85	-	-
Reinvestment of distributions to holders of redeemable units	-	-	1	-	-	-	-	-
Redemption of redeemable units	(11,119)	(11,105)	-	-	(333)	(5)	-	(1)
Net increase (decrease) from redeemable unit transactions	2,523	4,303	2	1	(317)	80	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable units	24,188	12,074	5	2	81	290	-	(1)
Net assets attributable to holders of redeemable units at the end of period/year	160,839	127,065	25	18	3,061	3,402	1	1

	Series F		Series FT5		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	45,402	46,281	182	116	1,596	1,356	1,380	2,253
Increase (decrease) in net assets attributable to holders of redeemable units	7,503	3,118	27	10	269	103	242	141
Distributions to holders of redeemable units								
From net investment income	-	-	(1)	-	-	-	-	-
From net realized gains	-	-	(3)	(3)	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(4)	(3)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	8,148	4,333	7	124	92	14	51	94
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(6,495)	(8,854)	(26)	(91)	(150)	(14)	(123)	(929)
Net increase (decrease) from redeemable unit transactions	1,653	(4,521)	(19)	33	(58)	-	(72)	(835)
Net increase (decrease) in net assets attributable to holders of redeemable units	9,156	(1,403)	4	40	211	103	170	(694)
Net assets attributable to holders of redeemable units at the end of period/year	54,558	44,878	186	156	1,807	1,459	1,550	1,559

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series P		Series PT5		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	2	2,960	4,086	1	2	191,174	172,217
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	505	283	-	-	30,613	11,639
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(1)	-
From net realized gains	-	-	-	-	-	-	(4)	(5)
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	(5)	(5)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	192	234	-	-	22,149	20,293
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	1	-
Redemption of redeemable units	-	(1)	(57)	(898)	-	(1)	(18,303)	(21,899)
Net increase (decrease) from redeemable unit transactions	-	(1)	135	(664)	-	(1)	3,847	(1,606)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(1)	640	(381)	-	(1)	34,455	10,028
Net assets attributable to holders of redeemable units at the end of period/year	1	1	3,600	3,705	1	1	225,629	182,245

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	30,613	11,639
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(5,860)	(3,884)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(24,098)	(7,644)
Unrealized foreign exchange (gain) loss on cash	-	5
Commissions and other portfolio transaction costs	99	104
Proceeds from sale and maturity of investments and derivatives	49,237	35,245
Purchase of investments and derivatives	(54,250)	(33,019)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	1	(6)
(Increase) decrease in interest receivable	3	4
Increase (decrease) in management fees payable	(13)	(5)
Increase (decrease) in administration fees payable	(2)	(1)
Change in other accounts receivable and payable	(12)	(7)
Net cash from (used in) operating activities	(4,282)	2,431
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(4)	(5)
Proceeds from issuance of redeemable units	21,691	19,097
Amounts paid on redemption of redeemable units	(17,165)	(21,122)
Net cash from (used in) financing activities	4,522	(2,030)
Unrealized foreign exchange gain (loss) on cash	-	(5)
Net increase (decrease) in cash	240	401
Cash (bank overdraft), beginning of period/year	2,698	3,808
Cash (bank overdraft), end of period/year	2,938	4,204
Supplementary Information:		
Interest received, net of withholding tax*	56	70
Dividends received, net of withholding tax*	2,074	1,083
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
USD	224,352	CI Auspice Broad Commodity Fund (Hedged Common Units)	4,413,711	4,325,507	
	281,510	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	10,303,244	12,890,343	
	856,684	CI Emerging Markets Alpha ETF (ETF C\$ Series)	15,846,794	20,894,523	
	311,909	CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	7,263,754	7,791,487	
	67,185	CI Gold Bullion Fund (ETF US\$ Series)	2,473,228	3,574,557	
	134,400	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1,872,106	2,497,152	
	516,515	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	15,189,817	16,766,077	
	220,120	CI Japan Equity Index ETF (Non-Hedged Units)	7,505,441	8,925,866	
	251,193	CI Morningstar Canada Momentum Index ETF (Common Units)	7,307,380	9,879,421	
	212,538	CI Morningstar Canada Value Index ETF (Common Units)	4,896,178	6,779,962	
	254,507	CI Morningstar International Value Index ETF (Unhedged Common Units)	7,043,534	10,696,929	
	487,858	CI Munro Global Growth Equity Fund (ETF C\$ Series)	15,804,559	19,689,949	
	582,199	CI U.S. 1000 Index ETF (Unhedged Common Units)	14,216,563	18,979,687	
	259,592	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	12,394,995	15,274,393	
	237,130	Global X Equal Weight Canadian Banks Index ETF	5,281,486	7,351,030	
USD	78,905	iShares China Large-Cap ETF	3,991,413	4,517,669	
USD	449,300	iShares Core Global Aggregate Bond UCITS ETF	2,753,500	2,787,546	
USD	121,788	iShares Core MSCI Europe ETF	10,115,478	11,545,820	
	496,528	iShares S&P/TSX 60 Index ETF	15,813,597	22,229,558	
USD	76,293	JPMorgan Active Value ETF	6,230,596	7,321,964	
USD	98,141	Xtrackers Harvest CSI 300 China A-Shares ETF	3,624,734	4,504,502	
USD	72,126	Xtrackers MSCI World Financials UCITS ETF	3,731,530	4,168,688	
			178,073,638	223,392,630	99.0
Total Investment Portfolio before Commissions and other portfolio transaction costs			178,073,638	223,392,630	99.0
Commissions and other portfolio transaction costs			(219,779)		
Total Investment Portfolio before Derivative Instruments			177,853,859	223,392,630	99.0
Foreign Currency Forward Contract(s)				24,647	0.0
Long Option Contract(s)				32,690	0.0
Total Investment Portfolio			177,853,859	223,449,967	99.0
Other Net Assets (Liabilities)				2,179,387	1.0
Net Assets Attributable to Holders of Redeemable Units				225,629,354	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) (\$)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	EUR	2,322,000	USD	2,719,718	0.85	24,647
Total Foreign Currency Forward Contract(s) Value								24,647

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
83	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	492,920	32,690
Total Long Option Contract(s) Value						492,920	32,690

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	25	-	-	25
Derivative assets - Swaps and swaptions	-	-	-	-
Total	25	-	-	25
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	117,037	20,895	17.9
CI U.S. 1000 Index ETF	143,391	18,980	13.2
CI Global Minimum Downside Volatility Index Fund	79,630	7,791	9.8
CI International Quality Dividend Growth Index ETF	352,520	16,766	4.8
CI Auspice Broad Commodity Fund	170,824	4,326	2.5
CI U.S. Quality Dividend Growth Index ETF	669,129	15,274	2.3
CI Canada Quality Dividend Growth Index ETF	729,310	12,890	1.8
CI Morningstar Canada Value Index ETF	414,442	6,780	1.6
CI Morningstar International Value Index ETF	678,054	10,697	1.6
CI Morningstar Canada Momentum Index ETF	719,048	9,879	1.4
CI Gold+ Giants Covered Call ETF	201,504	2,497	1.2
CI Japan Equity Index ETF	732,631	8,926	1.2
CI Munro Global Growth Equity Fund	1,755,543	19,690	1.1
CI Gold Bullion Fund	507,258	3,575	0.7
Global X Equal Weight Canadian Banks Index ETF	1,045,257	7,351	0.7
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	4,504	0.1
JPMorgan Active Value ETF	5,866,266	7,322	0.1
iShares Core MSCI Europe ETF	9,290,655	11,546	0.1
iShares S&P/TSX 60 Index ETF	18,485,533	22,230	0.1
Xtrackers MSCI World Financials UCITS ETF	3,951,703	4,169	0.1
iShares Core Global Aggregate Bond UCITS ETF	3,315,144	2,787	0.1
iShares China Large-Cap ETF	9,781,938	4,518	-

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	94,221	15,662	16.6
CI U.S. 1000 Index ETF	133,932	18,950	14.1
CI Global Minimum Downside Volatility Index ETF	77,428	7,230	9.3
CI Morningstar International Value Index ETF	263,479	9,546	3.6
CI Auspice Broad Commodity Fund	159,964	4,405	2.8
CI International Quality Dividend Growth Index ETF	489,398	13,074	2.7
CI U.S. Quality Dividend Growth Index ETF	635,591	15,755	2.5
CI Morningstar Canada Value Index ETF	295,349	5,403	1.8
CI Gold Bullion Fund	223,401	3,559	1.6
CI Morningstar Canada Momentum Index ETF	561,453	7,821	1.4
CI Canada Quality Dividend Growth Index ETF	882,702	12,130	1.4
CI Japan Equity Index ETF	810,933	10,354	1.3
CI Munro Global Growth Equity Fund	1,132,485	12,698	1.1
Global X Equal Weight Canadian Banks Index ETF	1,305,375	6,149	0.5
JPMorgan Active Value ETF	4,615,936	6,473	0.1
Xtrackers MSCI World Financials UCITS ETF	1,769,277	2,432	0.1
iShares Core MSCI Europe ETF	7,748,094	8,761	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	3,780,110	3,550	0.1
iShares S&P/TSX 60 Index ETF	23,055,360	18,553	0.1
iShares S&P/TSX Global Gold Index ETF	3,136,486	1,582	0.1
iShares China Large-Cap ETF	10,871,058	3,359	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	97	103
Soft dollar commissions†	38	33

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	9,032,990	8,197,789	1,792	1,506	196,763	221,634	102	144
Redeemable units issued	851,919	1,079,368	104	110	1,026	5,923	-	-
Redeemable units issued for reinvested distributions	-	-	44	36	-	-	2	3
Redeemable units redeemed	(697,450)	(779,515)	-	(50)	(23,163)	(341)	-	(50)
Number of redeemable units at the end of period/year	9,187,459	8,497,642	1,940	1,602	174,626	227,216	104	97

	Series F		Series FT5		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,955,129	3,246,909	16,066	10,583	103,272	94,592	89,413	157,391
Redeemable units issued	493,626	298,348	624	11,198	5,688	974	3,548	6,412
Redeemable units issued for reinvested distributions	-	-	3	3	-	-	-	-
Redeemable units redeemed	(396,775)	(607,842)	(2,261)	(8,219)	(8,878)	(990)	(6,897)	(62,520)
Number of redeemable units at the end of period/year	3,051,980	2,937,415	14,432	13,565	100,082	94,576	86,064	101,283

	Series OT5		Series P		Series PT5	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	99	150	191,711	285,223	99	150
Redeemable units issued	-	-	11,415	15,898	-	-
Redeemable units issued for reinvested distributions	3	3	-	-	3	3
Redeemable units redeemed	-	(60)	(3,311)	(60,540)	-	(60)
Number of redeemable units at the end of period/year	102	93	199,815	240,581	102	93

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.550	0.15
Series AT5	1.550	0.15
Series E	1.550	0.15
Series ET5	1.550	0.15
Series F	0.550	0.15
Series FT5	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	9,012	159
Collateral (non-cash)	9,558	167

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	57	44
Charges	(19)	(13)
Securities lending revenue	38	31
Charges as a % of gross securities lending revenue	33.6	30.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	4,326
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	12,890
CI Emerging Markets Alpha ETF (ETF C\$ Series)	20,895
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	7,791
CI Gold Bullion Fund (ETF US\$ Series)	3,575
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	2,497
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	16,766
CI Japan Equity Index ETF (Non-Hedged Units)	8,926
CI Morningstar Canada Momentum Index ETF (Common Units)	9,879
CI Morningstar Canada Value Index ETF (Common Units)	6,780
CI Morningstar International Value Index ETF (Unhedged Common Units)	10,697
CI Munro Global Growth Equity Fund (ETF C\$ Series)	19,690
CI U.S. 1000 Index ETF (Unhedged Common Units)	18,980
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	15,274

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Auspice Broad Commodity Fund (Hedged Common Units)	4,405
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	12,130
CI Emerging Markets Alpha ETF (ETF C\$ Series)	15,662
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	7,230
CI Gold Bullion Fund (ETF US\$ Series)	3,559
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	13,074
CI Japan Equity Index ETF (Non-Hedged Units)	10,354
CI Morningstar Canada Momentum Index ETF (Common Units)	7,821
CI Morningstar Canada Value Index ETF (Common Units)	5,403
CI Morningstar International Value Index ETF (Unhedged Common Units)	9,546
CI Munro Global Growth Equity Fund (ETF C\$ Series)	12,698
CI U.S. 1000 Index ETF (Unhedged Common Units)	18,950
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	15,755

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
iShares S&P/TSX 60 Index ETF	9.9
CI Emerging Markets Alpha ETF (ETF C\$ Series)	9.3
CI Munro Global Growth Equity Fund (ETF C\$ Series)	8.7
CI U.S. 1000 Index ETF (Unhedged Common Units)	8.4
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	7.4
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6.8
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5.7
iShares Core MSCI Europe ETF	5.1
CI Morningstar International Value Index ETF (Unhedged Common Units)	4.7
CI Morningstar Canada Momentum Index ETF (Common Units)	4.4
CI Japan Equity Index ETF (Non-Hedged Units)	4.0
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	3.5
Global X Equal Weight Canadian Banks Index ETF	3.3
JPMorgan Active Value ETF	3.2
CI Morningstar Canada Value Index ETF (Common Units)	3.0
iShares China Large-Cap ETF	2.0
Xtrackers Harvest CSI 300 China A-Shares ETF	2.0
CI Auspice Broad Commodity Fund (Hedged Common Units)	1.9
Xtrackers MSCI World Financials UCITS ETF	1.8
CI Gold Bullion Fund (ETF US\$ Series)	1.6
iShares Core Global Aggregate Bond UCITS ETF	1.2
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1.1
Other Net Assets (Liabilities)	1.0
Foreign Currency Forward Contract(s)	0.0
Option Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI U.S. 1000 Index ETF (Unhedged Common Units)	9.9
iShares S&P/TSX 60 Index ETF	9.7
CI Emerging Markets Alpha ETF (ETF C\$ Series)	8.2
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	8.2
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	6.8
CI Munro Global Growth Equity Fund (ETF C\$ Series)	6.6
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6.3
CI Japan Equity Index ETF (Non-Hedged Units)	5.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	5.0
iShares Core MSCI Europe ETF	4.6
CI Morningstar Canada Momentum Index ETF (Common Units)	4.1
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	3.8
JPMorgan Active Value ETF	3.4
Global X Equal Weight Canadian Banks Index ETF	3.2
CI Morningstar Canada Value Index ETF (Common Units)	2.8
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.3
CI Gold Bullion Fund (ETF US\$ Series)	1.9
Xtrackers Harvest CSI 300 China A-Shares ETF	1.9
iShares China Large-Cap ETF	1.8
Other Net Assets (Liabilities)	1.7
Xtrackers MSCI World Financials UCITS ETF	1.3
iShares S&P/TSX Global Gold Index ETF	0.8
Option Contract(s)	0.3
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$22,339,000 (March 31, 2025 - \$18,745,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	38,528	(3,740)	34,788	15.4
Euro	-	3,797	3,797	1.7
Total	38,528	57	38,585	17.1

~Includes monetary and non-monetary instruments, if any.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	28,267	504	28,771	15.0
Total	28,267	504	28,771	15.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,859,000 (March 31, 2025 - \$2,877,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	223,393	-	-	223,393
Foreign currency forward contract(s), net	-	25	-	25
Option contract(s)	33	-	-	33
Total	223,426	25	-	223,451

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	187,446	-	-	187,446
Option contract(s)	567	-	-	567
Total	188,013	-	-	188,013

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(63)	-	-	(63)
Total	(63)	-	-	(63)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2025	Mar. 31, 2025
Assets		
Current assets		
Investments	124,591	120,147
Investments pledged as collateral	-	-
Cash	1,954	2,815
Unrealized gain on futures and foreign currency forward contracts	88	-
Swaps, swaptions and options	9	149
Receivable for investments sold	871	2,307
Receivable for unit subscriptions	203	184
Dividends receivable	4	4
Interest receivable	3	6
Fees rebate receivable	41	41
Other accounts receivable	-	-
	127,764	125,653
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	415	43
Swaps, swaptions and options	-	17
Management fees payable	3	9
Administration fees payable	-	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,205	2,524
Payable for unit redemptions	38	207
Other accounts payable	-	-
	1,661	2,802
Net assets attributable to holders of redeemable units	126,103	122,851

Statements of Financial Position (cont'd)

as at September 30, 2025 and as at March 31, 2025

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025	Sept. 30, 2025	Mar. 31, 2025
Series A	82,871	80,716	11.55	10.96	7,172,507	7,362,024
Series AT5	794	536	8.24	8.02	96,318	66,857
Series E	3,299	3,304	11.58	10.99	284,890	300,707
Series ET5	1	1	8.30	8.07	139	136
Series F	30,648	29,993	11.60	10.97	2,642,858	2,733,159
Series FT5	202	194	8.29	8.04	24,328	24,131
Series I	1,180	1,145	11.64	10.98	101,354	104,311
Series O	5,726	5,562	11.63	10.98	492,474	506,719
Series OT5	1	1	8.35	8.07	146	143
Series P	1,380	1,398	11.62	10.97	118,674	127,352
Series PT5	1	1	8.35	8.07	146	143

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2025	2024
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,500	973
Interest for distribution purposes	540	519
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(55)	-
Net realized gain (loss) on sale of investments and derivatives	1,148	636
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,058	4,393
Total net gain (loss) on investments and derivatives	7,191	6,521
Other income		
Securities lending revenue (Note 6)	11	15
Foreign exchange gain (loss) on cash	8	-
Fees rebate	239	249
Other income	-	-
Total other income	258	264
Total income	7,449	6,785
Expenses		
Management fees (Note 5)	469	446
Administration fees (Note 5)	90	86
Commissions and other portfolio transaction costs	165	88
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	63	50
Harmonized sales tax	63	61
Other expenses	-	-
Total expenses	851	732
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	6,598	6,053

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2025	2024	2025	2024	2025	2024
Series A	4,216	4,001	0.58	0.55	7,228,108	7,329,624
Series AT5	30	27	0.43	0.41	69,561	64,970
Series E	180	171	0.59	0.54	303,662	314,367
Series ET5	-	-	0.44	0.41	137	134
Series F	1,682	1,315	0.62	0.57	2,702,620	2,308,756
Series FT5	11	28	0.45	0.44	24,216	63,257
Series I	68	67	0.66	0.63	103,862	105,897
Series O	327	353	0.65	0.61	503,314	574,772
Series OT5	-	-	0.48	0.46	144	139
Series P	84	91	0.65	0.61	127,839	149,399
Series PT5	-	-	0.48	0.46	144	139

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	80,716	77,796	536	522	3,304	3,445	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	4,216	4,001	30	27	180	171	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	(14)	(13)	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(14)	(13)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	7,986	9,240	238	-	130	707	-	-
Reinvestment of distributions to holders of redeemable units	-	-	4	3	-	-	-	-
Redemption of redeemable units	(10,047)	(10,191)	-	(1)	(315)	(1,108)	-	-
Net increase (decrease) from redeemable unit transactions	(2,061)	(951)	242	2	(185)	(401)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	2,155	3,050	258	16	(5)	(230)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	82,871	80,846	794	538	3,299	3,215	1	1

	Series F		Series FT5		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	29,993	26,144	194	507	1,145	1,087	5,562	6,152
Increase (decrease) in net assets attributable to holders of redeemable units	1,682	1,315	11	28	68	67	327	353
Distributions to holders of redeemable units								
From net investment income	-	-	(5)	(12)	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(5)	(12)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	3,337	3,892	-	7	55	205	149	1,243
Reinvestment of distributions to holders of redeemable units	-	-	2	10	-	-	-	-
Redemption of redeemable units	(4,364)	(6,288)	-	(5)	(88)	(130)	(312)	(1,195)
Net increase (decrease) from redeemable unit transactions	(1,027)	(2,396)	2	12	(33)	75	(163)	48
Net increase (decrease) in net assets attributable to holders of redeemable units	655	(1,081)	8	28	35	142	164	401
Net assets attributable to holders of redeemable units at the end of period/year	30,648	25,063	202	535	1,180	1,229	5,726	6,553

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series P		Series PT5		Total Fund	
	2025	2024	2025	2024	2025	2024	2025	2024
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	1,398	1,549	1	1	122,851	117,205
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	84	91	-	-	6,598	6,053
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(19)	(25)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	(19)	(25)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	55	64	-	-	11,950	15,358
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	6	13
Redemption of redeemable units	-	-	(157)	(101)	-	-	(15,283)	(19,019)
Net increase (decrease) from redeemable unit transactions	-	-	(102)	(37)	-	-	(3,327)	(3,648)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(18)	54	-	-	3,252	2,380
Net assets attributable to holders of redeemable units at the end of period/year	1	1	1,380	1,603	1	1	126,103	119,585

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	6,598	6,053
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,148)	(636)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,058)	(4,393)
Unrealized foreign exchange (gain) loss on cash	1	2
Commissions and other portfolio transaction costs	165	88
Proceeds from sale and maturity of investments and derivatives	54,602	32,433
Purchase of investments and derivatives	(53,481)	(30,209)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	3	3
Increase (decrease) in management fees payable	(6)	(3)
Increase (decrease) in administration fees payable	(2)	-
Change in other accounts receivable and payable	-	(4)
Net cash from (used in) operating activities	2,674	3,334
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(13)	(12)
Proceeds from issuance of redeemable units	10,712	15,217
Amounts paid on redemption of redeemable units	(14,233)	(18,748)
Net cash from (used in) financing activities	(3,534)	(3,543)
Unrealized foreign exchange gain (loss) on cash	(1)	(2)
Net increase (decrease) in cash	(860)	(209)
Cash (bank overdraft), beginning of period/year	2,815	2,811
Cash (bank overdraft), end of period/year	1,954	2,600
Supplementary Information:		
Interest received, net of withholding tax*	543	522
Dividends received, net of withholding tax*	1,437	923
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2025 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
USD	206,864	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	3,833,846	4,193,133	
	159,861	CI Auspice Broad Commodity Fund (Hedged Common Units)	3,126,567	3,082,120	
	46,566	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,731,195	2,132,257	
	134,323	CI Emerging Markets Alpha ETF (ETF C\$ Series)	2,547,008	3,276,138	
	1,561,461	CI Enhanced Government Bond ETF (Hedged Common Units)	15,995,530	15,739,527	
	1,738,854	CI Global Investment Grade ETF (ETF C\$ Series)	36,274,813	37,089,756	
	50,632	CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	1,179,317	1,264,787	
	258,194	CI Global Short-Term Bond Fund (ETF C\$ Series)	5,208,045	5,243,920	
	48,427	CI Gold Bullion Fund (ETF US\$ Series)	1,754,653	2,576,544	
	22,100	CI Gold+ Giants Covered Call ETF (Hedged Common Units)	340,445	410,618	
	81,915	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2,436,579	2,658,961	
	35,660	CI Japan Equity Index ETF (Non-Hedged Units)	1,206,550	1,446,013	
	41,839	CI Morningstar Canada Momentum Index ETF (Common Units)	1,212,693	1,645,528	
	35,286	CI Morningstar Canada Value Index ETF (Common Units)	804,676	1,125,623	
	41,490	CI Morningstar International Value Index ETF (Unhedged Common Units)	1,120,151	1,743,825	
	80,135	CI Munro Global Growth Equity Fund (ETF C\$ Series)	2,596,133	3,234,249	
	95,804	CI U.S. 1000 Index ETF (Unhedged Common Units)	2,370,295	3,123,210	
	42,716	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2,059,635	2,513,409	
	39,237	Global X Equal Weight Canadian Banks Index ETF	852,801	1,216,347	
USD	12,505	iShares China Large-Cap ETF	633,899	715,968	
USD	1,224,504	iShares Core Global Aggregate Bond UCITS ETF	7,497,403	7,597,066	
USD	19,619	iShares Core MSCI Europe ETF	1,627,982	1,859,932	
	82,228	iShares S&P/TSX 60 Index ETF	2,666,098	3,681,348	
USD	33,850	iShares TIPS Bond ETF	5,052,848	5,239,468	
USD	12,643	JPMorgan Active Value ETF	1,160,520	1,213,369	
USD	64,732	Simplify MBS ETF	4,472,088	4,535,907	
USD	156,146	SPDR Bloomberg Emerging Markets Local Bond ETF	4,575,211	4,641,707	
USD	15,703	Xtrackers Harvest CSI 300 China A-Shares ETF	599,075	720,741	
USD	11,580	Xtrackers MSCI World Financials UCITS ETF	596,566	669,293	
			115,532,622	124,590,764	98.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	115,532,622	124,590,764	98.9
		Commissions and other portfolio transaction costs	(182,474)		
		Total Investment Portfolio before Derivative Instruments	115,350,148	124,590,764	98.9
		Foreign Currency Forward Contract(s)		(326,759)	(0.3)
		Long Option Contract(s)		8,665	0.0
		Total Investment Portfolio	115,350,148	124,272,670	98.6
		Other Net Assets (Liabilities)		1,830,316	1.4
		Net Assets Attributable to Holders of Redeemable Units		126,102,986	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2025 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 15, 2025	CAD	11,953	USD	8,676	1.38	(112)
Bank of Montreal	A-1	October 15, 2025	CAD	1,601,629	USD	1,186,225	1.35	(47,998)
Bank of Montreal	A-1	October 15, 2025	CAD	3,206,309	USD	2,363,500	1.36	(80,500)
Bank of Montreal	A-1	October 15, 2025	USD	697,300	CAD	955,294	0.73	14,408
Bank of Montreal	A-1	November 18, 2025	USD	4,495,400	CAD	6,189,027	0.73	52,580
Bank of Montreal	A-1	December 10, 2025	CAD	843,804	USD	614,145	1.37	(8,062)
Bank of Nova Scotia (The)	A-1	October 15, 2025	CAD	599,222	USD	443,057	1.35	(16,916)
Bank of Nova Scotia (The)	A-1	December 10, 2025	CAD	422,500	USD	307,770	1.37	(4,401)
Canadian Imperial Bank of Commerce	A-1	December 10, 2025	CAD	939,641	USD	683,236	1.38	(8,060)
Citibank N.A	A-1	October 15, 2025	CAD	26,094	USD	19,000	1.37	(328)
Citibank N.A	A-1	October 15, 2025	CAD	1,625,420	USD	1,198,688	1.36	(41,538)
Citibank N.A	A-1	November 18, 2025	USD	1,269,800	CAD	1,746,192	0.73	16,853
Citibank N.A	A-1	December 10, 2025	CAD	696,617	USD	506,670	1.37	(6,172)
Goldman Sachs & Co. LLC	A-1	October 15, 2025	CAD	1,025,675	USD	752,814	1.36	(21,228)
Goldman Sachs & Co. LLC	A-1	December 10, 2025	CAD	1,265,900	USD	921,217	1.37	(11,899)
Morgan Stanley & Co. LLC	A-1	October 15, 2025	CAD	1,867,620	USD	1,371,883	1.36	(40,193)
Morgan Stanley & Co. LLC	A-1	December 10, 2025	CAD	736,322	USD	537,377	1.37	(9,061)
Morgan Stanley & Co. LLC	A-1	December 11, 2025	EUR	380,900	USD	446,141	0.85	4,044
Royal Bank of Canada	A-1+	October 15, 2025	CAD	533,134	USD	391,967	1.36	(11,955)
Royal Bank of Canada	A-1+	December 10, 2025	CAD	736,577	USD	537,377	1.37	(8,806)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	2,059,461	USD	1,506,800	1.37	(35,975)
Toronto-Dominion Bank (The)	A-1	October 15, 2025	CAD	1,802,712	USD	1,322,887	1.36	(36,965)
Toronto-Dominion Bank (The)	A-1	November 18, 2025	CAD	1,909,707	USD	1,388,700	1.38	(18,424)
Toronto-Dominion Bank (The)	A-1	December 10, 2025	CAD	768,441	USD	558,362	1.38	(6,051)
Total Foreign Currency Forward Contract(s) Value								(326,759)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
22	SPDR S&P 500 ETF Trust, (Put) @ 540.00	100	January 16, 2026	540.00	USD	130,653	8,665
Total Long Option Contract(s) Value							8,665

*Credit rating provided by S&P Global Ratings.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	88	(88)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	88	(88)	-	-
Derivative liabilities - Foreign currency forward contracts	(415)	88	-	(327)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(415)	88	-	(327)

as at March 31, 2025

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(43)	-	-	(43)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(43)	-	-	(43)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	310,655	37,090	11.9
CI Emerging Markets Alpha ETF	117,037	3,276	2.8
CI Enhanced Government Bond ETF	628,996	15,739	2.5
CI U.S. 1000 Index ETF	143,391	3,123	2.2
CI Auspice Broad Commodity Fund	170,824	3,082	1.8
CI Global Minimum Downside Volatility Index Fund	79,630	1,265	1.6
CI Global Short-Term Bond Fund	628,673	5,244	0.8
CI International Quality Dividend Growth Index ETF	352,520	2,659	0.8
CI Alternative Investment Grade Credit Fund	606,932	4,193	0.7
CI Gold Bullion Fund	507,258	2,577	0.5
CI U.S. Quality Dividend Growth Index ETF	669,129	2,513	0.4
CI Canada Quality Dividend Growth Index ETF	729,310	2,132	0.3
CI Morningstar Canada Value Index ETF	414,442	1,126	0.3
CI Morningstar International Value Index ETF	678,054	1,744	0.3
iShares Core Global Aggregate Bond UCITS ETF	3,315,144	7,597	0.2
CI Morningstar Canada Momentum Index ETF	719,048	1,646	0.2
Simplify MBS ETF	2,091,652	4,536	0.2
CI Gold+ Giants Covered Call ETF	201,504	411	0.2
CI Japan Equity Index ETF	732,631	1,446	0.2
CI Munro Global Growth Equity Fund	1,755,543	3,234	0.2
SPDR Bloomberg Emerging Markets Local Bond ETF	3,026,179	4,642	0.2
Global X Equal Weight Canadian Banks Index ETF	1,045,257	1,216	0.1
iShares TIPS Bond ETF	19,502,894	5,240	-
Xtrackers Harvest CSI 300 China A-Shares ETF	3,240,418	721	-
JPMorgan Active Value ETF	5,866,266	1,213	-
iShares Core MSCI Europe ETF	9,290,655	1,860	-
iShares S&P/TSX 60 Index ETF	18,485,533	3,681	-
Xtrackers MSCI World Financials UCITS ETF	3,951,703	669	-
iShares China Large-Cap ETF	9,781,938	716	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	194,280	20,435	10.5
CI Canadian Short-Term Aggregate Bond Index ETF	23,984	1,915	8.0
CI Enhanced Government Bond ETF	660,316	31,084	4.7
CI Emerging Markets Alpha ETF	94,221	2,881	3.1
CI U.S. 1000 Index ETF	133,932	3,316	2.5
CI Global Short-Term Bond Fund	443,452	8,886	2.0
CI Auspice Broad Commodity Fund	159,964	3,176	2.0
CI Global Minimum Downside Volatility Index ETF	77,428	1,308	1.7
CI Gold Bullion Fund	223,401	2,536	1.1
CI Alternative Investment Grade Credit Fund	680,023	4,500	0.7
CI Morningstar International Value Index ETF	263,479	1,742	0.7
CI International Quality Dividend Growth Index ETF	489,398	2,413	0.5
CI U.S. Quality Dividend Growth Index ETF	635,591	2,990	0.5
CI Morningstar Canada Value Index ETF	295,349	972	0.3
CI Morningstar Canada Momentum Index ETF	561,453	1,613	0.3
CI Canada Quality Dividend Growth Index ETF	882,702	2,384	0.3
CI Japan Equity Index ETF	810,933	1,888	0.2
CI Munro Global Growth Equity Fund	1,132,485	2,323	0.2
SPDR Bloomberg Emerging Markets Local Bond ETF	2,660,377	3,843	0.1
Simplify MBS ETF	2,347,134	2,885	0.1
Global X Equal Weight Canadian Banks Index ETF	1,305,375	1,123	0.1
iShares 0-5 Year TIPS Bond ETF	16,604,491	4,837	-
Xtrackers MSCI World Financials UCITS ETF	1,769,277	446	-
JPMorgan Active Value ETF	4,615,936	1,127	-
iShares Core MSCI Europe ETF	7,748,094	1,426	-
Xtrackers Harvest CSI 300 China A-Shares ETF	3,780,110	665	-
iShares S&P/TSX 60 Index ETF	23,055,360	3,395	-
iShares China Large-Cap ETF	10,871,058	647	-
iShares 20+ Year Treasury Bond ETF	74,665,407	3,391	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Brokerage commissions	164	87
Soft dollar commissions†	64	28

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	7,362,024	7,427,267	66,857	64,826	300,707	328,254	136	136
Redeemable units issued	714,603	868,840	28,967	-	11,884	66,735	-	-
Redeemable units issued for reinvested distributions	-	-	556	392	-	-	3	4
Redeemable units redeemed	(904,120)	(961,993)	(62)	(72)	(27,701)	(103,904)	-	(10)
Number of redeemable units at the end of period/year	7,172,507	7,334,114	96,318	65,146	284,890	291,085	139	130

	Series F		Series FT5		Series I		Series O	
	2025	2024	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	2,733,159	2,493,466	24,131	62,941	104,311	103,594	506,719	586,624
Redeemable units issued	299,534	365,243	-	853	4,946	19,210	13,567	116,722
Redeemable units issued for reinvested distributions	-	-	249	1,208	-	-	-	-
Redeemable units redeemed	(389,835)	(593,732)	(52)	(653)	(7,903)	(12,202)	(27,812)	(112,755)
Number of redeemable units at the end of period/year	2,642,858	2,264,977	24,328	64,349	101,354	110,602	492,474	590,591

	Series OT5		Series P		Series PT5	
	2025	2024	2025	2024	2025	2024
Number of redeemable units at the beginning of period/year	143	141	127,352	147,769	143	141
Redeemable units issued	-	-	4,970	6,046	-	-
Redeemable units issued for reinvested distributions	3	4	-	-	3	4
Redeemable units redeemed	-	(10)	(13,648)	(9,327)	-	(10)
Number of redeemable units at the end of period/year	146	135	118,674	144,488	146	135

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2025 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.950	0.15
Series AT5	0.950	0.15
Series E	0.950	0.15
Series ET5	0.950	0.15
Series F	0.450	0.15
Series FT5	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30, 2025 and as at March 31, 2025 (in \$000's)

	2025	2025
Loaned	1,129	3,363
Collateral (non-cash)	1,202	3,543

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2025	2024
Gross securities lending revenue	17	21
Charges	(6)	(6)
Securities lending revenue	11	15
Charges as a % of gross securities lending revenue	36.5	30.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4,193
CI Auspice Broad Commodity Fund (Hedged Common Units)	3,082
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2,132
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3,276
CI Enhanced Government Bond ETF (Hedged Common Units)	15,739
CI Global Investment Grade ETF (ETF C\$ Series)	37,090
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	1,265
CI Global Short-Term Bond Fund (ETF C\$ Series)	5,244
CI Gold Bullion Fund (ETF US\$ Series)	2,577
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	411
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2,659
CI Japan Equity Index ETF (Non-Hedged Units)	1,446
CI Morningstar Canada Momentum Index ETF (Common Units)	1,646
CI Morningstar Canada Value Index ETF (Common Units)	1,126
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,744
CI Munro Global Growth Equity Fund (ETF C\$ Series)	3,234
CI U.S. 1000 Index ETF (Unhedged Common Units)	3,123
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2,513

Related Party Investments (Note 9) (cont'd)

as at March 31, 2025 (in \$000's)

Investments	2025
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4,500
CI Auspice Broad Commodity Fund (Hedged Common Units)	3,176
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2,384
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	1,915
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2,881
CI Enhanced Government Bond ETF (Hedged Common Units)	31,084
CI Global Investment Grade ETF (ETF C\$ Series)	20,435
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1,308
CI Global Short-Term Bond Fund (ETF C\$ Series)	8,886
CI Gold Bullion Fund (ETF US\$ Series)	2,536
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2,413
CI Japan Equity Index ETF (Non-Hedged Units)	1,888
CI Morningstar Canada Momentum Index ETF (Common Units)	1,613
CI Morningstar Canada Value Index ETF (Common Units)	972
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,742
CI Munro Global Growth Equity Fund (ETF C\$ Series)	2,323
CI U.S. 1000 Index ETF (Unhedged Common Units)	3,316
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2,990

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2025

Funds	Net Assets (%)
CI Global Investment Grade ETF (ETF C\$ Series)	29.4
CI Enhanced Government Bond ETF (Hedged Common Units)	12.5
iShares Core Global Aggregate Bond UCITS ETF	6.0
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.2
iShares TIPS Bond ETF	4.2
SPDR Bloomberg Emerging Markets Local Bond ETF	3.7
Simplify MBS ETF	3.6
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	3.3
iShares S&P/TSX 60 Index ETF	2.9
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2.6
CI Munro Global Growth Equity Fund (ETF C\$ Series)	2.6
CI U.S. 1000 Index ETF (Unhedged Common Units)	2.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.4
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.1
CI Gold Bullion Fund (ETF US\$ Series)	2.0
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2.0
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.7
iShares Core MSCI Europe ETF	1.5
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.4
Other Net Assets (Liabilities)	1.4
CI Morningstar Canada Momentum Index ETF (Common Units)	1.3
CI Japan Equity Index ETF (Non-Hedged Units)	1.1
CI Global Minimum Downside Volatility Index Fund (Unhedged Common Units)	1.0
Global X Equal Weight Canadian Banks Index ETF	1.0
JPMorgan Active Value ETF	1.0
CI Morningstar Canada Value Index ETF (Common Units)	0.9
iShares China Large-Cap ETF	0.6
Xtrackers Harvest CSI 300 China A-Shares ETF	0.6
Xtrackers MSCI World Financials UCITS ETF	0.5
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	0.3
Option Contract(s)	0.0
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2025

Funds	Net Assets (%)
Long Position(s)	
CI Enhanced Government Bond ETF (Hedged Common Units)	25.4
CI Global Investment Grade ETF (ETF C\$ Series)	16.6
CI Global Short-Term Bond Fund (ETF C\$ Series)	7.2
iShares 0-5 Year TIPS Bond ETF	3.9
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	3.7
SPDR Bloomberg Emerging Markets Local Bond ETF	3.1
iShares 20+ Year Treasury Bond ETF	2.8
iShares S&P/TSX 60 Index ETF	2.8
CI U.S. 1000 Index ETF (Unhedged Common Units)	2.7
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.6
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2.4
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2.3
Simplify MBS ETF	2.3
CI Gold Bullion Fund (ETF US\$ Series)	2.1
Other Net Assets (Liabilities)	2.1
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.0
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.9
CI Munro Global Growth Equity Fund (ETF C\$ Series)	1.9
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	1.6
CI Japan Equity Index ETF (Non-Hedged Units)	1.5
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.4
CI Morningstar Canada Momentum Index ETF (Common Units)	1.3
iShares Core MSCI Europe ETF	1.2
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1.1
Global X Equal Weight Canadian Banks Index ETF	0.9
JPMorgan Active Value ETF	0.9
CI Morningstar Canada Value Index ETF (Common Units)	0.8
iShares China Large-Cap ETF	0.5
Xtrackers Harvest CSI 300 China A-Shares ETF	0.5
Xtrackers MSCI World Financials UCITS ETF	0.4
Option Contract(s)	0.1
Foreign Currency Forward Contract(s)	(0.0)
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Other Price Risk

As at September 30, 2025 and March 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2025, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$12,459,000 (March 31, 2025 - \$12,015,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	29,852	(14,729)	15,123	12.0
Euro	-	623	623	0.5
Total	29,852	(14,106)	15,746	12.5

as at March 31, 2025~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	21,885	(11,550)	10,335	8.4
Total	21,885	(11,550)	10,335	8.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2025, had the Canadian dollar strengthened or weakened by 10% (March 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,575,000 (March 31, 2025 - \$1,034,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	124,591	-	-	124,591
Foreign currency forward contract(s), net	-	(327)	-	(327)
Option contract(s)	9	-	-	9
Total	124,600	(327)	-	124,273

Long Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	120,147	-	-	120,147
Foreign currency forward contract(s), net	-	(43)	-	(43)
Option contract(s)	149	-	-	149
Total	120,296	(43)	-	120,253

Short Positions at fair value as at March 31, 2025

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(17)	-	-	(17)
Total	(17)	-	-	(17)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2025 and the year ended March 31, 2025.

The accompanying notes are an integral part of these financial statements.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited)

1. THE FUNDS

CI Corporate Class Limited (the Corporation) was incorporated on July 8, 1987 under the laws of the Province of Ontario.

Effective April 7, 2025, Sentry Corporate Class Ltd. amalgamated with CI Corporate Class Limited pursuant to the Business Corporations Act (Ontario) (the Amalgamation). Each corporation was a multi-class mutual fund corporation, with each class of non-voting mutual fund shares or special shares, as applicable, having represented a separate mutual fund with a separate investment objective. Each of the outstanding classes of the corporations became separate classes of an amalgamated multi-class mutual fund corporation pursuant to the Amalgamation. The newly amalgamated corporation is referred to as CI Corporate Class Limited.

CI Investments Inc. is the manager (the Manager) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. Effective August 12, 2025, Mubadala Capital, a global alternative asset management platform and subsidiary of Mubadala Investment Company, acquired CI Financial Corp. by way of a statutory plan of arrangement (the Arrangement) under the Business Corporations Act (Ontario). Pursuant to the terms of the Arrangement, among other things, Mubadala Capital acquired all issued and outstanding shares of CI Financial Corp., other than shares held by the CEO of CI Financial Corp. who entered into an equity rollover agreement with Mubadala Capital. CIBC Mellon Trust Company is the administrator (the Administrator) and the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Corporation's registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 20, 2025.

The Corporation is authorized to issue an unlimited number of non-cumulative, redeemable, restricted voting, convertible special shares of various designated Classes and an unlimited number of common shares. Each designated Class of shares holds a separate proprietary right in the investments and net assets acquired specifically for that Class of shares. Each Class of shares has a right of conversion to any other Class of shares of the Corporation.

Each Class of shares is referred to as a Fund.

The objective of each Fund is to pool and manage money contributed by investors (the shareholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation, or both. Shareholders share a Fund's income, expenses, and any gains or losses a Fund makes on its investments generally in proportion to the value of the shares they own.

These financial statements only present the financial information of each of the Classes presented as separate reporting entities. If a Class cannot satisfy its obligations, the other Classes may be required to satisfy those obligations using assets attributable to those Classes. The Manager believes the risk of such cross Class liability is remote.

The following Funds are a Class of shares of the Corporation. The "Inception Date" is the date upon which shares of a series of a Fund commenced operations.

Funds	Inception Date:						
	A Shares	AH Shares	AT5 Shares	AT6 Shares	AT8 Shares	D Shares	DA Shares
CI Auspice Alternative Diversified Corporate Class	Feb. 21, 24	-	-	-	-	-	-
CI Canadian Asset Allocation Corporate Class	Dec. 31, 07	-	Dec. 31, 07	-	Dec. 31, 07	-	-
CI Canadian Balanced Corporate Class	Jul. 28, 06	-	Sept. 28, 07	-	Sept. 28, 07	-	-
CI Canadian Banks Covered Call Income Corporate Class	Feb. 21, 23	-	-	-	-	-	-
CI Canadian Bond Corporate Class	Aug. 28, 02*	-	Jun. 02, 11*	-	Jun. 02, 11*	-	-
CI Canadian Dividend Corporate Class	Dec. 21, 15	-	Dec. 21, 15	-	Dec. 21, 15	-	-
CI Canadian Equity Growth Corporate Class	Dec. 31, 07	-	Dec. 31, 07	Jul. 26, 12*	Dec. 31, 07	Jul. 26, 12*	-
CI Canadian Income & Growth Corporate Class	Mar. 30, 05	-	Sept. 28, 07	-	Sept. 28, 07	-	-
CI Canadian Investment Corporate Class	Jul. 15, 03	-	Sept. 28, 07	Jul. 26, 12*	Sept. 28, 07	Jul. 26, 12*	-
CI Canadian Small/Mid Cap Equity Corporate Class	Dec. 21, 15	-	Dec. 21, 15	-	Dec. 21, 15	-	-
CI Corporate Bond Corporate Class	Jul. 15, 03*	-	May 06, 11*	-	May 06, 11*	-	-
CI Diversified Yield Corporate Class	Nov. 10, 09*	-	Nov. 11, 09*	-	Nov. 11, 09*	-	-
CI Dividend Income & Growth Corporate Class	Aug. 28, 02	-	Sept. 28, 07	-	Sept. 28, 07	-	-
CI Emerging Markets Corporate Class	Dec. 18, 92	Aug. 31, 21	-	-	Dec. 29, 11	-	-
CI Global Alpha Innovators Corporate Class	Jul. 23, 96	Aug. 31, 21	-	-	-	-	-
CI Global Balanced Corporate Class	Jul. 27, 11	-	Jul. 27, 11	-	Jul. 27, 11	-	-

* These Series are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	A Shares	AH Shares	AT5 Shares	AT6 Shares	AT8 Shares	D Shares	DA Shares
CI Global Bond Corporate Class	Aug. 28, 02*	-	Dec. 22, 11*	-	Dec. 22, 11*	-	-
CI Global Dividend Corporate Class	Dec. 20, 12	-	Dec. 20, 12	-	Dec. 20, 12	-	-
CI Global Dividend Opportunities Corporate Class	Jul. 30, 13	-	Jul. 30, 13	-	Jul. 30, 13	-	-
CI Global Energy Corporate Class	Jun. 11, 98	-	-	-	-	-	-
CI Global Equity Corporate Class	Dec. 31, 07	-	Dec. 31, 07	-	Dec. 31, 07	-	-
CI Global Health Sciences Corporate Class	Jul. 23, 96	-	-	-	-	-	-
CI Global Income & Growth Corporate Class	Feb. 22, 07	-	Sept. 28, 07	-	Sept. 28, 07	-	-
CI Global Leaders Corporate Class	Jul. 27, 11	-	Jul. 27, 11	-	Jul. 27, 11	-	-
CI Global Resource Corporate Class	Jul. 31, 01	-	-	-	-	-	-
CI Global Small/Mid Cap Equity Corporate Class	Jul. 31, 14	-	Aug. 04, 15	-	Jul. 31, 14	-	-
CI Global Value Corporate Class	Jul. 23, 96	-	May 06, 11	-	May 06, 11	-	-
CI Gold Corporate Class	Dec. 13, 10	-	-	-	-	-	-
CI High Income Corporate Class	Aug. 28, 02*	-	Sept. 28, 07*	-	Sept. 28, 07*	-	-
CI High Yield Bond Corporate Class	Jan. 09, 12*	-	Jan. 09, 12*	-	Jan. 09, 12*	-	-
CI International Equity Corporate Class	Jul. 27, 11	-	Jul. 27, 11	-	Jul. 27, 11	-	-
CI International Value Corporate Class	Jul. 23, 96	-	May 06, 11	-	May 06, 11	-	-
CI Money Market Corporate Class	Nov. 30, 87	-	-	-	Oct. 12, 16	-	Jul. 31, 24
CI North American Corporate (C) Class	-	-	-	-	-	-	-
CI Select Canadian Equity Corporate Class	Jul. 31, 01	-	Sept. 28, 07	-	Sept. 28, 07	-	-
CI Select Global Equity Corporate Class	Nov. 30, 87	-	Jan. 29, 08	-	Nov. 01, 07	-	-
CI Synergy American Corporate Class	Dec. 18, 92	-	-	-	Dec. 29, 11	-	-
CI Synergy Canadian Corporate Class	Dec. 29, 97†	-	-	-	Dec. 29, 11	-	-
CI Synergy Global Corporate Class	Mar. 30, 99	-	Sept. 28, 07	-	Sept. 28, 07	-	-
CI U.S. Money Market Corporate Class	Jul. 31, 01	-	-	-	-	-	-
CI U.S. Small/Mid Cap Equity Corporate Class	Feb. 24, 00	-	-	-	Dec. 29, 11	-	-
CI U.S. Stock Selection Corporate Class	Jul. 31, 01	-	Sept. 28, 07	-	Nov. 06, 07	-	-
Funds	DF Shares	DI Shares	E Shares	ET5 Shares	ET8 Shares	EF Shares	EFT5 Shares
CI Auspice Alternative Diversified Corporate Class	-	-	-	-	-	-	-
CI Canadian Asset Allocation Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Aug. 04, 15*
CI Canadian Balanced Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Aug. 04, 15*	Aug. 04, 15*
CI Canadian Banks Covered Call Income Corporate Class	-	-	-	-	-	-	-
CI Canadian Bond Corporate Class	-	-	Oct. 04, 11*	Aug. 29, 12*	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 14*
CI Canadian Dividend Corporate Class	-	-	Dec. 21, 15*	Dec. 21, 15*	Dec. 21, 15*	Dec. 21, 15*	Dec. 21, 15*
CI Canadian Equity Growth Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Aug. 04, 15*
CI Canadian Income & Growth Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Aug. 04, 15*
CI Canadian Investment Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Aug. 04, 15*
CI Canadian Small/Mid Cap Equity Corporate Class	-	-	Dec. 21, 15*	Dec. 21, 15*	-	Dec. 21, 15*	Dec. 21, 15*
CI Corporate Bond Corporate Class	-	-	Oct. 04, 11*	Aug. 29, 12*	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 14*
CI Diversified Yield Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	-	-
CI Dividend Income & Growth Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Aug. 04, 15*
CI Emerging Markets Corporate Class	-	-	Oct. 04, 11*	-	Aug. 04, 15*	Nov. 27, 14*	-
CI Global Alpha Innovators Corporate Class	-	-	Aug. 04, 15*	-	-	Aug. 04, 15*	-
CI Global Balanced Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Aug. 04, 15*
CI Global Bond Corporate Class	-	-	Oct. 04, 11*	Aug. 29, 12*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*
CI Global Dividend Corporate Class	-	-	Dec. 20, 12*	Dec. 20, 12*	Dec. 20, 12*	Nov. 27, 14*	Aug. 04, 15*
CI Global Dividend Opportunities Corporate Class	-	-	Jul. 30, 13*	Jul. 30, 13*	Jul. 30, 13*	Nov. 27, 14*	Aug. 04, 15*
CI Global Energy Corporate Class	-	-	Aug. 04, 15*	-	-	Aug. 04, 15*	-

*These Series are no longer available for new purchases.

†Inception dates as a result of amalgamation and becoming a share class within CI Corporate Class Limited.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:							
Funds	DF Shares	DI Shares	E Shares	ET5 Shares	ET8 Shares	EF Shares	EFT5 Shares
CI Global Equity Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Aug. 04, 15*
CI Global Health Sciences Corporate Class	-	-	Aug. 04, 15*	-	-	Aug. 04, 15*	-
CI Global Income & Growth Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Aug. 04, 15*
CI Global Leaders Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Aug. 04, 15*
CI Global Resource Corporate Class	-	-	Oct. 04, 11*	-	-	Aug. 04, 15*	-
CI Global Small/Mid Cap Equity Corporate Class	-	-	Jul. 29, 14*	Aug. 04, 15*	Jul. 31, 14*	Nov. 27, 14*	Aug. 04, 15*
CI Global Value Corporate Class	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*
CI Gold Corporate Class	-	-	Oct. 04, 11*	-	-	Aug. 04, 15*	-
CI High Income Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Nov. 27, 14*
CI High Yield Bond Corporate Class	-	-	Aug. 29, 12*	-	Aug. 29, 12*	-	-
CI International Equity Corporate Class	-	-	Oct. 04, 11*	Aug. 04, 15*	Aug. 04, 15*	Nov. 27, 14*	Aug. 04, 15*
CI International Value Corporate Class	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*
CI Money Market Corporate Class	Jul. 31, 24	Jul. 31, 25*	-	-	-	-	-
CI North American Corporate (C) Class	-	-	-	-	-	-	-
CI Select Canadian Equity Corporate Class	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	Nov. 27, 14*	Aug. 04, 15*
CI Select Global Equity Corporate Class	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*
CI Synergy American Corporate Class	-	-	May 07, 14*	-	Aug. 04, 15*	Aug. 04, 15*	-
CI Synergy Canadian Corporate Class	-	-	Oct. 04, 11*	-	Aug. 04, 15*	Aug. 04, 15*	-
CI Synergy Global Corporate Class	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*
CI U.S. Money Market Corporate Class	-	-	-	-	-	-	-
CI U.S. Small/Mid Cap Equity Corporate Class	-	-	Oct. 04, 11*	-	Aug. 04, 15*	Aug. 04, 15*	-
CI U.S. Stock Selection Corporate Class	-	-	Oct. 04, 11*	Aug. 29, 12*	Aug. 29, 12*	Nov. 27, 14*	Aug. 04, 15*
Funds	EFT8 Shares	F Shares	FH Shares	FT5 Shares	FT8 Shares	I Shares	IH Shares
CI Auspice Alternative Diversified Corporate Class	-	Feb. 21, 24	-	-	-	Feb. 21, 24	-
CI Canadian Asset Allocation Corporate Class	Nov. 27, 14*	Dec. 31, 07	-	Dec. 31, 07	May 10, 10	Jan. 28, 08	-
CI Canadian Balanced Corporate Class	Aug. 04, 15*	Jul. 31, 06	-	Sept. 28, 07	Sept. 28, 07	Feb. 09, 07	-
CI Canadian Banks Covered Call Income Corporate Class	-	Feb. 21, 23	-	-	-	Feb. 21, 23	-
CI Canadian Bond Corporate Class	Aug. 04, 15*	Sept. 16, 02*	-	-	Jul. 27, 17*	Feb. 06, 06*	-
CI Canadian Dividend Corporate Class	Dec. 21, 15*	Dec. 21, 15	-	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	-
CI Canadian Equity Growth Corporate Class	Nov. 27, 14*	Dec. 31, 07	-	Dec. 31, 07	Dec. 31, 07	Apr. 01, 08	-
CI Canadian Income & Growth Corporate Class	Nov. 27, 14*	Mar. 29, 05	-	Feb. 20, 08	Sept. 28, 07	Feb. 16, 06	-
CI Canadian Investment Corporate Class	Aug. 04, 15*	Jul. 15, 03	-	Feb. 07, 08	May 12, 08	Jan. 23, 06	-
CI Canadian Small/Mid Cap Equity Corporate Class	Dec. 21, 15*	Dec. 21, 15	-	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	-
CI Corporate Bond Corporate Class	Aug. 04, 15*	Jul. 15, 03*	-	Sept. 11, 15*	Sept. 11, 15*	Dec. 15, 06*	-
CI Diversified Yield Corporate Class	-	Nov. 11, 09*	-	Nov. 11, 09*	Nov. 11, 09*	Nov. 11, 09*	-
CI Dividend Income & Growth Corporate Class	Nov. 27, 14*	Sept. 16, 02	-	Mar. 07, 08	Mar. 26, 08	Jan. 23, 06	-
CI Emerging Markets Corporate Class	Aug. 04, 15*	Aug. 08, 00	Aug. 31, 21	-	Jul. 27, 17	Dec. 15, 06	Aug. 31, 21
CI Global Alpha Innovators Corporate Class	-	Aug. 08, 00	Aug. 31, 21	-	-	Jul. 18, 03	Aug. 31, 21
CI Global Balanced Corporate Class	Nov. 27, 14*	Jul. 27, 11	-	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	-
CI Global Bond Corporate Class	Aug. 04, 15*	Sept. 16, 02*	-	-	Jul. 27, 17*	Aug. 27, 08*	-
CI Global Dividend Corporate Class	Nov. 27, 14*	Dec. 20, 12	-	Dec. 20, 12	Dec. 20, 12	Dec. 20, 12	-
CI Global Dividend Opportunities Corporate Class	Nov. 27, 14*	Jul. 30, 13	-	Jul. 30, 13	Jul. 30, 13	Jul. 30, 13	-
CI Global Energy Corporate Class	-	Dec. 18, 01	-	-	-	Nov. 22, 19	-
CI Global Equity Corporate Class	Aug. 04, 15*	Dec. 31, 07	-	Dec. 31, 07	Dec. 31, 07	Dec. 31, 07	-
CI Global Health Sciences Corporate Class	-	Aug. 08, 00	-	-	-	Sept. 29, 04	-
CI Global Income & Growth Corporate Class	Aug. 04, 15*	Feb. 21, 07	-	Sept. 28, 07	Dec. 22, 11	May 18, 07	-
CI Global Leaders Corporate Class	Aug. 04, 15*	Jul. 27, 11	-	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	-

*These Series are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	EFT8 Shares	F Shares	FH Shares	FT5 Shares	FT8 Shares	IShares	IH Shares
CI Global Resource Corporate Class	-	Dec. 18, 01	-	-	-	Oct. 15, 09	-
CI Global Small/Mid Cap Equity Corporate Class	Aug. 04, 15*	Jul. 31, 14	-	-	Jul. 31, 14	Jul. 31, 14	-
CI Global Value Corporate Class	Aug. 04, 15*	Aug. 08, 00	-	Apr. 03, 20	Jul. 27, 17	Aug. 10, 06	-
CI Gold Corporate Class	-	Dec. 13, 10	-	-	-	Dec. 13, 10	-
CI High Income Corporate Class	Nov. 27, 14*	Sept. 16, 02*	-	Jan. 10, 08*	Jan. 23, 08*	Jan. 23, 06*	-
CI High Yield Bond Corporate Class	-	Jan. 09, 12*	-	Jan. 09, 12*	Jan. 09, 12*	Apr. 08, 22	-
CI International Equity Corporate Class	Aug. 04, 15*	Jul. 27, 11	-	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	-
CI International Value Corporate Class	Aug. 04, 15*	Dec. 18, 01	-	-	Jul. 27, 17	Sept. 26, 06	-
CI Money Market Corporate Class	-	Aug. 08, 00	-	-	-	Nov. 04, 05	-
CI North American Corporate (C) Class	-	-	-	-	-	Nov. 01, 23 ^{***}	-
CI Select Canadian Equity Corporate Class	Aug. 04, 15*	Dec. 18, 01	-	Feb. 07, 08	Mar. 26, 08	Feb. 13, 06	-
CI Select Global Equity Corporate Class	Aug. 04, 15*	Aug. 08, 00	-	-	Dec. 22, 11	Feb. 16, 06	-
CI Synergy American Corporate Class	Aug. 04, 15*	Aug. 08, 00	-	-	Jul. 27, 17	Sept. 05, 08	-
CI Synergy Canadian Corporate Class	Aug. 04, 15*	Nov. 30, 00	-	-	Jul. 27, 17	Jan. 02, 03	-
CI Synergy Global Corporate Class	Aug. 04, 15*	Nov. 30, 00	-	-	Jul. 27, 17	Sept. 03, 04	-
CI U.S. Money Market Corporate Class	-	May 01, 17	-	-	-	Aug. 10, 20	-
CI U.S. Small/Mid Cap Equity Corporate Class	Aug. 04, 15*	Aug. 08, 00	-	-	Jul. 27, 17	Mar. 11, 09	-
CI U.S. Stock Selection Corporate Class	Aug. 04, 15*	Dec. 18, 01	-	Feb. 07, 08	Aug. 04, 09	Jun. 26, 03	-
Funds	IT5 Shares	IT8 Shares	L Shares	O Shares	OT5 Shares	OT8 Shares	P Shares
CI Auspice Alternative Diversified Corporate Class	-	-	Feb. 21, 24	-	-	-	Feb. 21, 24
CI Canadian Asset Allocation Corporate Class	Apr. 15, 08	Dec. 31, 07	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Canadian Balanced Corporate Class	Feb. 22, 08	Sept. 28, 07	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Canadian Banks Covered Call Income Corporate Class	-	-	-	-	-	-	Feb. 21, 23
CI Canadian Bond Corporate Class	-	Dec. 29, 11*	-	Oct. 04, 11*	Aug. 29, 12*	Aug. 04, 15*	May 01, 17
CI Canadian Dividend Corporate Class	-	Dec. 21, 15	-	Dec. 21, 15*	Dec. 21, 15*	Dec. 21, 15*	May 01, 17
CI Canadian Equity Growth Corporate Class	Oct. 03, 11	Aug. 03, 11	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Canadian Income & Growth Corporate Class	Dec. 04, 07	Sept. 28, 07	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Canadian Investment Corporate Class	-	Jun. 24, 08	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Canadian Small/Mid Cap Equity Corporate Class	-	Dec. 21, 15	-	Dec. 21, 15*	Dec. 21, 15*	Dec. 21, 15*	May 01, 17
CI Corporate Bond Corporate Class	-	Dec. 29, 11*	-	Oct. 04, 11*	Aug. 29, 12*	Aug. 04, 15*	May 01, 17
CI Diversified Yield Corporate Class	Feb. 03, 10*	Mar. 04, 10*	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	-
CI Dividend Income & Growth Corporate Class	-	Dec. 29, 11	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Emerging Markets Corporate Class	-	Dec. 29, 11	-	Oct. 04, 11*	-	Aug. 04, 15*	May 01, 17
CI Global Alpha Innovators Corporate Class	-	-	-	Jul. 30, 13*	-	-	May 01, 17
CI Global Balanced Corporate Class	-	-	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Global Bond Corporate Class	-	Dec. 29, 11*	-	Oct. 04, 11*	Aug. 29, 12*	-	May 01, 17
CI Global Dividend Corporate Class	-	Dec. 20, 12	-	Dec. 20, 12*	Dec. 20, 12*	Dec. 20, 12*	May 01, 17
CI Global Dividend Opportunities Corporate Class	-	Jul. 30, 13	-	Jul. 30, 13*	Jul. 30, 13*	Jul. 30, 13*	May 01, 17
CI Global Energy Corporate Class	-	-	-	Aug. 04, 15*	-	-	May 01, 17
CI Global Equity Corporate Class	-	Dec. 31, 07	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Global Health Sciences Corporate Class	-	-	-	Jul. 30, 13*	-	-	May 01, 17
CI Global Income & Growth Corporate Class	Apr. 15, 08	Dec. 22, 11	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Global Leaders Corporate Class	-	Nov. 18, 11	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Global Resource Corporate Class	-	-	-	Oct. 04, 11*	-	-	May 01, 17
CI Global Small/Mid Cap Equity Corporate Class	-	Jul. 31, 14	-	Jul. 31, 14*	Aug. 04, 15*	Jul. 31, 14*	May 01, 17
CI Global Value Corporate Class	-	Dec. 29, 11	-	Jul. 30, 13*	Aug. 04, 15*	Aug. 04, 15*	May 01, 17
CI Gold Corporate Class	-	-	-	Oct. 04, 11*	-	-	May 01, 17

*These Series are no longer available for new purchases.

**Series C created under offering memorandum.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	IT5 Shares	IT8 Shares	L Shares	O Shares	OT5 Shares	OT8 Shares	P Shares
CI High Income Corporate Class	-	Dec. 29, 11*	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17*
CI High Yield Bond Corporate Class	-	-	-	Aug. 29, 12*	-	Aug. 29, 12*	Apr. 08, 22*
CI International Equity Corporate Class	-	Nov. 18, 11	-	Oct. 04, 11*	Aug. 04, 15*	Aug. 04, 15*	May 01, 17
CI International Value Corporate Class	-	Dec. 29, 11	-	Jul. 30, 13*	Aug. 04, 15*	Aug. 04, 15*	May 01, 17
CI Money Market Corporate Class	-	Oct. 12, 16	-	-	-	-	May 01, 17
CI North American Corporate (C) Class	-	-	-	-	-	-	-
CI Select Canadian Equity Corporate Class	Nov. 07, 07	Aug. 17, 09	-	Oct. 04, 11*	Oct. 04, 11*	Oct. 04, 11*	May 01, 17
CI Select Global Equity Corporate Class	-	Dec. 29, 11	-	Jul. 30, 13*	Aug. 04, 15*	Aug. 04, 15*	May 01, 17
CI Synergy American Corporate Class	-	Dec. 29, 11	-	May 07, 14*	-	Aug. 04, 15*	May 01, 17
CI Synergy Canadian Corporate Class	-	Dec. 29, 11	-	Oct. 04, 11*	-	Aug. 04, 15*	May 01, 17
CI Synergy Global Corporate Class	-	Dec. 29, 11	-	Jul. 30, 13*	Aug. 04, 15*	Aug. 04, 15*	May 01, 17
CI U.S. Money Market Corporate Class	-	-	-	-	-	-	May 01, 17
CI U.S. Small/Mid Cap Equity Corporate Class	-	Dec. 29, 11	-	Oct. 04, 11*	-	Aug. 04, 15*	May 01, 17
CI U.S. Stock Selection Corporate Class	-	Dec. 22, 11	-	Oct. 04, 11*	Aug. 29, 12*	Aug. 29, 12*	May 01, 17
Funds	PH Shares	PP Shares	PT5 Shares	PT8 Shares	W Shares	WH Shares	WT8 Shares
CI Auspice Alternative Diversified Corporate Class	-	-	-	-	Feb. 21, 24^	-	-
CI Canadian Asset Allocation Corporate Class	-	-	May 01, 17	May 01, 17	-	-	-
CI Canadian Balanced Corporate Class	-	Apr. 08, 22*	May 01, 17	May 01, 17	-	-	-
CI Canadian Banks Covered Call Income Corporate Class	-	-	-	-	Feb. 21, 23^	-	-
CI Canadian Bond Corporate Class	-	-	-	-	-	-	-
CI Canadian Dividend Corporate Class	-	-	May 01, 17	May 01, 17	Sept. 27, 19**	-	-
CI Canadian Equity Growth Corporate Class	-	-	May 01, 17	May 01, 17	Jul. 27, 17**	-	Jul. 27, 17**
CI Canadian Income & Growth Corporate Class	-	-	May 01, 17	May 01, 17	-	-	-
CI Canadian Investment Corporate Class	-	-	May 01, 17	May 01, 17	Jun. 24, 20**	-	Jun. 29, 20**
CI Canadian Small/Mid Cap Equity Corporate Class	-	-	May 01, 17	May 01, 17	Sept. 27, 19**	-	-
CI Corporate Bond Corporate Class	-	-	May 01, 17	May 01, 17	-	-	-
CI Diversified Yield Corporate Class	-	-	-	-	-	-	-
CI Dividend Income & Growth Corporate Class	-	-	May 01, 17	May 01, 17	Jul. 27, 17**	-	Jul. 27, 17**
CI Emerging Markets Corporate Class	Aug. 31, 21	-	-	-	-	-	-
CI Global Alpha Innovators Corporate Class	Aug. 31, 21	-	-	-	Jun. 22, 20^	Feb. 08, 22^	-
CI Global Balanced Corporate Class	-	-	May 01, 17	May 01, 17	-	-	-
CI Global Bond Corporate Class	-	-	-	-	-	-	-
CI Global Dividend Corporate Class	-	-	May 01, 17	May 01, 17	Jul. 27, 17**	-	Jul. 27, 17**
CI Global Dividend Opportunities Corporate Class	-	-	May 01, 17	May 01, 17	Jul. 27, 17**	-	Jul. 27, 17**
CI Global Energy Corporate Class	-	Nov. 22, 19*	-	-	Jun. 06, 22^	-	-
CI Global Equity Corporate Class	-	-	May 01, 17	May 01, 17	-	-	-
CI Global Health Sciences Corporate Class	-	-	-	-	Jun. 06, 22^	-	-
CI Global Income & Growth Corporate Class	-	-	May 01, 17	May 01, 17	Jun. 06, 22^	-	-
CI Global Leaders Corporate Class	-	-	May 01, 17	May 01, 17	Jul. 27, 17^	-	Jul. 27, 17**
CI Global Resource Corporate Class	-	-	-	-	Jun. 06, 22^	-	-
CI Global Small/Mid Cap Equity Corporate Class	-	-	-	May 01, 17	Jul. 27, 17**	-	Jul. 27, 17**
CI Global Value Corporate Class	-	-	-	-	Jul. 27, 17**	-	Jul. 27, 17**
CI Gold Corporate Class	-	-	-	-	Jun. 06, 22^	-	-
CI High Income Corporate Class	-	-	May 01, 17*	May 01, 17*	-	-	-
CI High Yield Bond Corporate Class	-	-	-	-	-	-	-
CI International Equity Corporate Class	-	-	May 01, 17	May 01, 17	-	-	-
CI International Value Corporate Class	-	-	-	-	Jul. 27, 17**	-	Jul. 27, 17**

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CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	PH Shares	PP Shares	PT5 Shares	PT8 Shares	W Shares	WH Shares	WT8 Shares
CI Money Market Corporate Class	-	-	-	-	Jul. 27, 17 [^]	-	-
CI North American Corporate (C) Class	-	-	-	-	-	-	-
CI Select Canadian Equity Corporate Class	-	-	May 01, 17	May 01, 17	Jul. 27, 17 ^{**}	-	Jul. 27, 17 ^{**}
CI Select Global Equity Corporate Class	-	Apr. 12, 24	-	May 01, 17	Jul. 27, 17 ^{**}	-	Jul. 27, 17 ^{**}
CI Synergy American Corporate Class	-	-	-	-	Jul. 27, 17 ^{**}	-	Jul. 27, 17 ^{**}
CI Synergy Canadian Corporate Class	-	-	-	-	Jul. 27, 17 ^{**}	-	Jul. 27, 17 ^{**}
CI Synergy Global Corporate Class	-	-	-	-	Jul. 27, 17 ^{**}	-	Jul. 27, 17 ^{**}
CI U.S. Money Market Corporate Class	-	-	-	-	Jun. 22, 20 [^]	-	-
CI U.S. Small/Mid Cap Equity Corporate Class	-	-	-	-	Jul. 27, 17 ^{**}	-	Jul. 27, 17 ^{**}
CI U.S. Stock Selection Corporate Class	-	-	May 01, 17	May 01, 17	Jul. 27, 17 [^]	-	Jul. 27, 17 ^{**}
Funds	PCW Shares	PCWT8 Shares	X Shares	Y Shares	Z Shares		
CI Auspice Alternative Diversified Corporate Class	-	-	-	-	-		
CI Canadian Asset Allocation Corporate Class	-	-	-	-	-		
CI Canadian Balanced Corporate Class	-	-	-	Apr. 08, 22	Apr. 08, 22		
CI Canadian Banks Covered Call Income Corporate Class	-	-	-	-	-		
CI Canadian Bond Corporate Class	-	-	-	-	-		
CI Canadian Dividend Corporate Class	-	-	-	-	-		
CI Canadian Equity Growth Corporate Class	-	-	-	-	-		
CI Canadian Income & Growth Corporate Class	-	-	-	-	-		
CI Canadian Investment Corporate Class	-	-	-	-	-		
CI Canadian Small/Mid Cap Equity Corporate Class	-	-	-	-	-		
CI Corporate Bond Corporate Class	-	-	Aug. 14, 09 [*]	-	-		
CI Diversified Yield Corporate Class	-	-	-	-	-		
CI Dividend Income & Growth Corporate Class	-	-	-	-	-		
CI Emerging Markets Corporate Class	-	-	-	-	-		
CI Global Alpha Innovators Corporate Class	-	-	-	-	-		
CI Global Balanced Corporate Class	-	-	-	-	-		
CI Global Bond Corporate Class	-	-	-	-	-		
CI Global Dividend Corporate Class	-	-	-	-	-		
CI Global Dividend Opportunities Corporate Class	-	-	-	-	-		
CI Global Energy Corporate Class	-	-	Nov. 22, 19	-	-		
CI Global Equity Corporate Class	Jul. 27, 17 ^{**}	Jul. 27, 17 ^{**}	-	-	-		
CI Global Health Sciences Corporate Class	-	-	-	Aug. 14, 09 [*]	Aug. 14, 09 [*]		
CI Global Income & Growth Corporate Class	-	-	-	-	-		
CI Global Leaders Corporate Class	-	-	-	-	-		
CI Global Resource Corporate Class	-	-	-	-	-		
CI Global Small/Mid Cap Equity Corporate Class	-	-	-	-	-		
CI Global Value Corporate Class	-	-	-	-	-		
CI Gold Corporate Class	-	-	-	-	-		
CI High Income Corporate Class	-	-	-	-	-		
CI High Yield Bond Corporate Class	-	-	-	-	-		
CI International Equity Corporate Class	-	-	-	-	-		
CI International Value Corporate Class	-	-	-	-	-		
CI Money Market Corporate Class	-	-	-	-	-		
CI North American Corporate (C) Class	-	-	-	-	-		
CI Select Canadian Equity Corporate Class	-	-	-	-	-		
CI Select Global Equity Corporate Class	-	-	-	Apr. 12, 24	Apr. 12, 24		

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CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:					
Funds	PCW Shares	PCWT8 Shares	X Shares	Y Shares	Z Shares
CI Synergy American Corporate Class	-	-	-	-	-
CI Synergy Canadian Corporate Class	-	-	-	Aug. 14, 09*	Aug. 14, 09*
CI Synergy Global Corporate Class	-	-	-	Aug. 14, 09*	Aug. 14, 09*
CI U.S. Money Market Corporate Class	-	-	-	-	-
CI U.S. Small/Mid Cap Equity Corporate Class	-	-	-	-	-
CI U.S. Stock Selection Corporate Class	-	-	-	-	-

Funds	Series A	Series AH	Series AT5/T5	Series AT8/T8	Series B	Series B8	Series E
CI Canadian All Cap Equity Income Class	Mar. 28, 06	-	-	-	Mar. 28, 06*	-	Jan. 30, 19*
CI Corporate Bond Class	Aug. 31, 12	-	-	-	Aug. 31, 12*	-	Jan. 30, 19*
CI Global Investment Grade Class	Jul. 04, 16	Nov. 22, 22	-	-	-	-	-
CI Global REIT Class	Jun. 07, 13	-	-	Dec. 14, 15	Jun. 07, 13*	Dec. 14, 15*	Jan. 30, 19*
CI Money Market Class	Mar. 28, 06	-	-	-	-	-	-
CI North American Small/Mid Cap Equity Class	Jun. 12, 14	-	-	-	Jun. 12, 14*	-	Jan. 30, 19*
CI Precious Metals Class	Apr. 15, 08	-	-	-	Apr. 15, 08*	-	Jan. 30, 19*
CI U.S. Equity Class	May 29, 12	-	Apr. 08, 22	Apr. 08, 22	May 29, 12*	-	Jan. 30, 19*
CI U.S. Equity Currency Neutral Class	Apr. 18, 16	-	-	-	Apr. 18, 16*	-	-

Funds	Series ET5	Series ET8	Series EF	Series EFT5	Series EFT8	Series F	Series FH
CI Canadian All Cap Equity Income Class	-	-	Jan. 30, 19*	-	-	Apr. 15, 08	-
CI Corporate Bond Class	-	-	Jan. 30, 19*	-	-	Aug. 31, 12	-
CI Global Investment Grade Class	-	-	-	-	-	Jul. 04, 16	Nov. 22, 22
CI Global REIT Class	-	-	Jan. 30, 19*	-	-	Jun. 07, 13	-
CI Money Market Class	-	-	-	-	-	Apr. 15, 08	-
CI North American Small/Mid Cap Equity Class	-	-	Jan. 30, 19*	-	-	Jun. 12, 14	-
CI Precious Metals Class	-	-	Jan. 30, 19*	-	-	Apr. 15, 08	-
CI U.S. Equity Class	Apr. 08, 22*	Apr. 08, 22*	Jan. 30, 19*	Apr. 08, 22*	Apr. 08, 22*	May 29, 12	-
CI U.S. Equity Currency Neutral Class	-	-	-	-	-	Apr. 18, 16	-

Funds	Series FT5	Series FT8	Series I	Series IH	Series IT8	Series O	Series OT5
CI Canadian All Cap Equity Income Class	-	-	Aug. 21, 08	-	-	Jan. 30, 19*	-
CI Corporate Bond Class	-	-	Aug. 31, 12	-	-	Jan. 30, 19*	-
CI Global Investment Grade Class	-	-	Nov. 22, 22	Nov. 22, 22	-	-	-
CI Global REIT Class	-	Dec. 14, 15	Jun. 07, 13	-	-	Jan. 30, 19*	-
CI Money Market Class	-	-	Aug. 21, 08	-	-	-	-
CI North American Small/Mid Cap Equity Class	-	-	Jun. 12, 14	-	-	Jan. 30, 19*	-
CI Precious Metals Class	-	-	Aug. 21, 08	-	-	Jan. 30, 19*	-
CI U.S. Equity Class	Apr. 08, 22	Apr. 08, 22	May 29, 12	-	Apr. 08, 22	Jan. 30, 19*	Apr. 08, 22*
CI U.S. Equity Currency Neutral Class	-	-	Apr. 18, 16	-	-	-	-

Funds	Series OT8	Series P	Series PH	Series PT8	Series W	Series WH	Series WT8
CI Canadian All Cap Equity Income Class	-	Mar. 25, 15	-	-	Sept. 27, 19**	-	-
CI Corporate Bond Class	-	Mar. 25, 15	-	-	-	-	-
CI Global Investment Grade Class	-	Jul. 04, 16	Nov. 22, 22	-	Nov. 22, 22^	Nov. 22, 22^	-
CI Global REIT Class	-	Mar. 25, 15	-	Dec. 14, 15	Feb. 08, 22^	-	-
CI Money Market Class	-	Mar. 25, 15	-	-	Jun. 22, 20^	-	-
CI North American Small/Mid Cap Equity Class	-	Mar. 25, 15	-	-	Sept. 27, 19**	-	-
CI Precious Metals Class	-	Mar. 25, 15	-	-	-	-	-

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CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:							
Funds	Series OT8	Series P	Series PH	Series PT8	Series W	Series WH	Series WT8
CI U.S. Equity Class	Apr. 08, 22*	Mar. 25, 15	-	Apr. 08, 22	Sept. 27, 19**	-	Apr. 08, 22*
CI U.S. Equity Currency Neutral Class	-	Apr. 18, 16	-	-	-	-	-

Funds	A Shares	AT5 Shares	AT8 Shares	E Shares	ET5 Shares	ET8 Shares	EF Shares
CI Select 100e Managed Portfolio Corporate Class	Nov. 22, 06	May 20, 08	Sept. 28, 07	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	Nov. 27, 14*
CI Select 20i80e Managed Portfolio Corporate Class	Nov. 22, 06	Apr. 14, 08	Sept. 28, 07	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	Nov. 27, 14*
CI Select 30i70e Managed Portfolio Corporate Class	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	Nov. 27, 14*
CI Select 40i60e Managed Portfolio Corporate Class	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	Nov. 27, 14*
CI Select 50i50e Managed Portfolio Corporate Class	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	Nov. 27, 14*
CI Select 60i40e Managed Portfolio Corporate Class	Nov. 22, 06	Jan. 25, 08	Sept. 28, 07	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	Nov. 27, 14*
CI Select 70i30e Managed Portfolio Corporate Class	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	Nov. 27, 14*
CI Select 80i20e Managed Portfolio Corporate Class	Nov. 22, 06	Sept. 28, 07	Jan. 08, 08	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	Nov. 27, 14*
CI Select Canadian Equity Managed Corporate Class	Nov. 07, 05	-	-	Oct. 04, 11*	-	-	Nov. 27, 14*
CI Select Income Managed Corporate Class	Jul. 14, 10	Sept. 17, 10	Sept. 17, 10	Oct. 04, 11*	Jan. 06, 12*	Jan. 06, 12*	Nov. 27, 14*
CI Select International Equity Managed Corporate Class	Nov. 07, 05	-	-	Oct. 04, 11*	-	-	Nov. 27, 14*
CI Select U.S. Equity Managed Corporate Class	Nov. 07, 05	-	-	Oct. 04, 11*	-	-	Nov. 27, 14*

Funds	EFT5 Shares	EFT8 Shares	F Shares	FT5 Shares	FT8 Shares	I Shares	IT5 Shares
CI Select 100e Managed Portfolio Corporate Class	Aug. 04, 15*	Aug. 04, 15*	Nov. 27, 06	Sept. 22, 10	Dec. 22, 11	Nov. 27, 06	Sept. 28, 07
CI Select 20i80e Managed Portfolio Corporate Class	Aug. 04, 15*	Aug. 04, 15*	Nov. 27, 06	-	Dec. 22, 11	Nov. 27, 06	-
CI Select 30i70e Managed Portfolio Corporate Class	Aug. 04, 15*	Aug. 04, 15*	Nov. 27, 06	-	Dec. 22, 11	Nov. 27, 06	-
CI Select 40i60e Managed Portfolio Corporate Class	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 06	Feb. 10, 09	Dec. 22, 11	Nov. 27, 06	-
CI Select 50i50e Managed Portfolio Corporate Class	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 06	Jan. 30, 08	Jan. 29, 08	Nov. 27, 06	-
CI Select 60i40e Managed Portfolio Corporate Class	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 06	Dec. 22, 11	Dec. 23, 11	Nov. 27, 06	-
CI Select 70i30e Managed Portfolio Corporate Class	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 06	Apr. 09, 10	Dec. 22, 11	Nov. 27, 06	-
CI Select 80i20e Managed Portfolio Corporate Class	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 06	Sept. 04, 08	May 03, 11	Nov. 27, 06	-
CI Select Canadian Equity Managed Corporate Class	-	-	Dec. 30, 05	-	-	Mar. 22, 06	-
CI Select Income Managed Corporate Class	Nov. 27, 14	Dec. 03, 14*	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10
CI Select International Equity Managed Corporate Class	-	-	Dec. 30, 05	-	-	Mar. 22, 06	-
CI Select U.S. Equity Managed Corporate Class	-	-	Dec. 30, 05	-	-	Mar. 22, 06	-

Funds	IT8 Shares	O Shares	OT5 Shares	OT8 Shares	P Shares	PT5 Shares	PT8 Shares
CI Select 100e Managed Portfolio Corporate Class	Sept. 28, 07	Oct. 04, 11*	Jul. 30, 17*	Oct. 04, 11*	May 01, 17	May 01, 17	May 01, 17
CI Select 20i80e Managed Portfolio Corporate Class	Dec. 22, 11	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	May 01, 17	-	May 01, 17
CI Select 30i70e Managed Portfolio Corporate Class	Dec. 22, 11	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	May 01, 17	-	May 01, 17
CI Select 40i60e Managed Portfolio Corporate Class	Dec. 22, 11	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	May 01, 17	May 01, 17	May 01, 17
CI Select 50i50e Managed Portfolio Corporate Class	Dec. 22, 11	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	May 01, 17	May 01, 17	May 01, 17
CI Select 60i40e Managed Portfolio Corporate Class	Dec. 22, 11	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	May 01, 17	May 01, 17	May 01, 17
CI Select 70i30e Managed Portfolio Corporate Class	Dec. 22, 11	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	May 01, 17	May 01, 17	May 01, 17
CI Select 80i20e Managed Portfolio Corporate Class	Dec. 22, 11	Oct. 04, 11*	Aug. 04, 15*	Oct. 04, 11*	May 01, 17	May 01, 17	May 01, 17
CI Select Canadian Equity Managed Corporate Class	-	Oct. 04, 11*	-	-	May 01, 17	-	-
CI Select Income Managed Corporate Class	Sept. 17, 10	Oct. 04, 11*	Jan. 06, 12*	Jan. 06, 12*	May 01, 17	May 01, 17	May 01, 17
CI Select International Equity Managed Corporate Class	-	Oct. 04, 11*	-	-	May 01, 17	-	-
CI Select U.S. Equity Managed Corporate Class	-	Oct. 04, 11*	-	-	May 01, 17	-	-

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CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:					
	PCW Shares	PCWT8 Shares	U Shares	V Shares	Y Shares	Z Shares
CI Select 100e Managed Portfolio Corporate Class	-	-	-	-	-	-
CI Select 20i80e Managed Portfolio Corporate Class	-	-	-	-	-	-
CI Select 30i70e Managed Portfolio Corporate Class	-	-	-	-	-	-
CI Select 40i60e Managed Portfolio Corporate Class	-	-	-	-	-	-
CI Select 50i50e Managed Portfolio Corporate Class	-	-	-	-	-	-
CI Select 60i40e Managed Portfolio Corporate Class	-	-	-	-	-	-
CI Select 70i30e Managed Portfolio Corporate Class	-	-	-	-	-	-
CI Select 80i20e Managed Portfolio Corporate Class	-	-	-	-	-	-
CI Select Canadian Equity Managed Corporate Class	-	-	-	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10
CI Select Income Managed Corporate Class	Jul. 27, 17 ^A	Jul. 27, 17 ^{**}	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10
CI Select International Equity Managed Corporate Class	-	-	-	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10
CI Select U.S. Equity Managed Corporate Class	-	-	-	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10

Funds	A Shares	E Shares	ET8 Shares	F Shares	FT8 Shares	I Shares	IT8 Shares
Canadian Equity Alpha Corporate Class	Jul. 30, 08	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Equity Growth Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Equity Small Cap Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Equity Value Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Fixed Income Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Emerging Markets Equity Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 17, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 17, 11
Global Fixed Income Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Alpha Corporate Class	Jul. 30, 08	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Growth Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Value Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Value Currency Hedged Corporate Class	-	Aug. 18, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Real Estate Investment Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Short Term Income Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Strategic Fixed Income Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
U.S. Equity Alpha Corporate Class (formerly US Equity Alpha Corporate Class)	Jul. 30, 08	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
U.S. Equity Growth Corporate Class (formerly US Equity Growth Corporate Class)	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
U.S. Equity Small Cap Corporate Class (formerly US Equity Small Cap Corporate Class)	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
U.S. Equity Value Corporate Class (formerly US Equity Value Corporate Class)	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
U.S. Equity Value Currency Hedged Corporate Class (formerly US Equity Value Currency Hedged Corporate Class)	-	Aug. 18, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11

Funds	OF Shares	W Shares	WT8 Shares
Canadian Equity Alpha Corporate Class	Jul. 30, 08	Jul. 30, 08	Jun. 15, 11
Canadian Equity Growth Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
Canadian Equity Small Cap Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
Canadian Equity Value Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
Canadian Fixed Income Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
Emerging Markets Equity Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 17, 11
Global Fixed Income Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
International Equity Alpha Corporate Class	Jul. 30, 08	Jul. 30, 08	Jun. 15, 11

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Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:			
Funds	OF Shares	W Shares	WT8 Shares
International Equity Growth Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
International Equity Value Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
International Equity Value Currency Hedged Corporate Class	-	-	-
Real Estate Investment Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
Short Term Income Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
Strategic Fixed Income Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
U.S. Equity Alpha Corporate Class (formerly US Equity Alpha Corporate Class)	Jul. 30, 08	Jul. 30, 08	Jun. 15, 11
U.S. Equity Growth Corporate Class (formerly US Equity Growth Corporate Class)	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
U.S. Equity Small Cap Corporate Class (formerly US Equity Small Cap Corporate Class)	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
U.S. Equity Value Corporate Class (formerly US Equity Value Corporate Class)	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11
U.S. Equity Value Currency Hedged Corporate Class (formerly US Equity Value Currency Hedged Corporate Class)	-	-	-

Funds	Series A	Series T4	Series AT5/T5	Series T6	Series T7	Series B	Series B4
CI Mosaic Balanced ETF Portfolio Class	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	Sept. 16, 14*	-
CI Mosaic Balanced Growth ETF Portfolio Class	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14*	Sept. 16, 14*
CI Mosaic Balanced Income ETF Portfolio Class	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	Sept. 16, 14*	-
CI Mosaic Growth ETF Portfolio Class	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14*	Sept. 16, 14*
CI Mosaic Income ETF Portfolio Class	Jun. 26, 17	-	Jun. 26, 17	-	-	Jun. 26, 17*	-

Funds	Series B5	Series B6	Series B7	Series F	Series FT4	Series FT5	Series FT6
CI Mosaic Balanced ETF Portfolio Class	Sept. 16, 14*	-	Sept. 16, 14*	Sept. 16, 14	-	Sept. 16, 14	-
CI Mosaic Balanced Growth ETF Portfolio Class	-	Sept. 16, 14*	-	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14
CI Mosaic Balanced Income ETF Portfolio Class	Sept. 16, 14*	-	Sept. 16, 14*	Sept. 16, 14	-	Sept. 16, 14	-
CI Mosaic Growth ETF Portfolio Class	-	Sept. 16, 14*	-	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14
CI Mosaic Income ETF Portfolio Class	Jun. 26, 17*	-	-	Jun. 26, 17	-	Jun. 26, 17	-

Funds	Series FT7	Series I	Series P
CI Mosaic Balanced ETF Portfolio Class	Sept. 16, 14	Sept. 16, 14	Mar. 25, 15
CI Mosaic Balanced Growth ETF Portfolio Class	-	Sept. 16, 14	Mar. 25, 15
CI Mosaic Balanced Income ETF Portfolio Class	Sept. 16, 14	Sept. 16, 14	Mar. 25, 15
CI Mosaic Growth ETF Portfolio Class	-	Sept. 16, 14	Mar. 25, 15
CI Mosaic Income ETF Portfolio Class	-	Jun. 26, 17	Jun. 26, 17

*These Series are no longer available for new purchases.

Effective as of close of business on April 5, 2025, the following Funds merged:

Terminating Fund	Continuing Fund
CI Resource Opportunities Class	CI Global Resource Corporate Class

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based

on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 5, 2025, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for shares in the Continuing Fund. The value of the shares of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Shares Issued
CI Resource Opportunities Class	CI Global Resource Corporate Class	11,399,149	286,530

Effective as of close of business on April 12, 2024, the following Funds merged:

Terminating Fund	Continuing Fund
CI Asian Opportunities Corporate Class	CI Emerging Markets Corporate Class
CI Global Quality Dividend Managed Corporate Class	CI Global Dividend Corporate Class
CI Real Growth Pool Class	CI Select Global Equity Corporate Class
CI Real Long Term Income Pool Class	CI Canadian Bond Corporate Class
CI Real Mid Term Income Pool Class	CI Canadian Bond Corporate Class
CI Real Short Term Income Pool Class	CI Canadian Bond Corporate Class
CI Real Income 1941-45 Class	CI Select Income Managed Corporate Class
CI Real Income 1946-50 Class	CI Select Income Managed Corporate Class
CI Real Income 1951-55 Class	CI Select Income Managed Corporate Class

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 12, 2024, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for shares in the Continuing Fund. The value of the shares of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Shares Issued
CI Asian Opportunities Corporate Class	CI Emerging Markets Corporate Class	4,199,345	219,070
CI Global Quality Dividend Managed Corporate Class	CI Global Dividend Corporate Class	20,570,037	1,032,018
CI Real Growth Pool Class	CI Select Global Equity Corporate Class	2,819,965	281,997
CI Real Long Term Income Pool Class	CI Canadian Bond Corporate Class	183,415	12,707
CI Real Mid Term Income Pool Class	CI Canadian Bond Corporate Class	86,514	5,567
CI Real Short Term Income Pool Class	CI Canadian Bond Corporate Class	71,132	5,057
CI Real Income 1941-45 Class	CI Select Income Managed Corporate Class	1,331,948	115,783

Terminating Fund (cont'd)	Continuing Fund (cont'd)	Net Assets	
		Acquired (\$)	Shares Issued
CI Real Income 1946-50 Class	CI Select Income Managed Corporate Class	2,018,097	171,105
CI Real Income 1951-55 Class	CI Select Income Managed Corporate Class	3,052,494	263,622

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2025 and March 31, 2025. The Statements of Comprehensive Income, Changes in Net Assets Attributable to Holders of Redeemable Shares and Cash Flows are for the periods ended September 30, 2025 and 2024, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2025 and 2024, as applicable.

2. MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is the material accounting policy information of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash comprised of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date - the date on which a Fund commits to purchase or sell the investment. The interest for distribution purposes, disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI U.S. Money Market Corporate Class as this Fund's functional and presentation currency is the U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH shares, the NAV per share for those series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Share valuation

NAV per share of each series is calculated at the end of each day on which the Manager is open for a full day of business by dividing the total NAV of each series of a Fund by the number of shares of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses, and gains and losses, are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2025, March 31, 2025 and September 30, 2024, there were no differences between the NAV used for transactions with shareholders and the net assets attributable to holders of redeemable shares used for reporting purposes under IFRS.

i. Classification of shares

The shares of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units/shares of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable shares per share

"Increase (decrease) in net assets attributable to holders of redeemable shares per share" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable shares of each series of a Fund by the weighted average number of shares of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rates at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

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Notes to the Financial Statements (unaudited) (cont'd)

m. Option contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange-traded options are valued at the last traded price taken from the exchange. Option contracts are valued on each valuation day according to the gain or loss that would be realized if the contract were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

n. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The liquid securities held on margin in respect of short sale activity is included in the "Investments pledged as collateral" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss because of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

o. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party. All other derivative instruments held by the Funds are settled on a gross basis.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty.

Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

p. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the underlying fund(s). The underlying fund(s) finance their operations by issuing redeemable units/shares that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares, which are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges.

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in underlying fund(s) and ETF(s) is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

q. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

r. Harmonized Sales Tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of shareholders and the value of their interest in a Fund as at specific times, rather than the physical location of a Fund. The effective sales tax rate charged to each series of a Fund is based on the shareholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

s. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investment amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable shares" and "Amounts paid on redemption of redeemable shares" in the Statements of Cash Flows exclude non-cash transactions.

t. New standards, amendments and interpretations not yet effective

A number of new standards, amendments to standards and interpretations are not yet effective as of September 30, 2025 and have not been applied in preparing these financial statements.

i) *Classification and Measurement of Financial Instruments* (Amendments to IFRS 9 and IFRS 7)

In May 2024, the IASB issued amendments to IFRS 9 and IFRS 7. Among other amendments, IASB clarified that a financial liability is derecognised on the 'settlement date' and introduced an accounting policy choice to derecognise financial liabilities settled using an electronic payment system before the settlement date. These amendments are effective for annual periods beginning on or after January 1, 2026, with early adoption permitted.

ii) *IFRS 18 Presentation and Disclosure in Financial Statements*

In April 2024, the IASB issued IFRS 18, which replaces IAS 1 *Presentation of Financial Statements*. It introduces several new requirements that are expected to impact the presentation and disclosure of the financial statements. These include:

- The requirement to classify all income and expense into specified categories and provide specified totals and subtotals in the statement of profit or loss.
- Enhanced guidance on the aggregation, location and labeling of items across the financial statements and the notes to the financial statements.
- Required disclosures about management-defined performance measures.

IFRS 18 is effective for annual periods beginning on or after January 1, 2027, with early adoption permitted.

The Funds are currently assessing the effect of the above standard and amendments. No other new standards, amendments and interpretations are expected to have a material effect on the financial statements of the Funds.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in an active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

4. REDEEMABLE SHARES

Redeemable shares issued and outstanding represent the capital of each Fund.

Each Fund is authorized to issue an unlimited number of redeemable, transferable shares of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts. The relevant changes pertaining to subscription and redemption of each Fund's shares are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable share transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Funds	2025 (in \$)	2024 (in \$)
CI Auspice Alternative Diversified Corporate Class	149,000	152,165
CI Canadian Asset Allocation Corporate Class	4,696	4,345
CI Canadian Balanced Corporate Class	17,256	15,039
CI Canadian Banks Covered Call Income Corporate Class	7,565	5,900
CI Canadian Bond Corporate Class	12,853	12,487
CI Canadian Dividend Corporate Class	11,943	10,324
CI Canadian Equity Growth Corporate Class	6,626	5,734
CI Canadian Income & Growth Corporate Class	6,338	5,459
CI Canadian Investment Corporate Class	20,393	16,853
CI Canadian Small/Mid Cap Equity Corporate Class	22,225	17,146
CI Corporate Bond Corporate Class	10,346	9,691
CI Diversified Yield Corporate Class	1,220	1,110
CI Dividend Income & Growth Corporate Class	13,350	11,139
CI Emerging Markets Corporate Class	66,652	52,961
CI Global Alpha Innovators Corporate Class	76,842	50,954
CI Global Balanced Corporate Class	3,399	3,309
CI Global Bond Corporate Class	9,241	8,997
CI Global Dividend Corporate Class	15,641	13,272
CI Global Dividend Opportunities Corporate Class	16,984	14,276
CI Global Energy Corporate Class	3,547	3,241
CI Global Equity Corporate Class	12,487	10,664
CI Global Health Sciences Corporate Class	917	1,056
CI Global Income & Growth Corporate Class	8,608	7,567
CI Global Leaders Corporate Class	9,687	9,056
CI Global Resource Corporate Class	4,513	3,163
CI Global Small/Mid Cap Equity Corporate Class	12,591	10,922
CI Global Value Corporate Class	17,899	16,119
CI Gold Corporate Class	4,824	2,671
CI High Income Corporate Class	3,778	3,422
CI High Yield Bond Corporate Class	10,196	9,588

Funds (cont'd)	2025 (in \$)	2024 (in \$)
CI International Equity Corporate Class	10,409	9,954
CI International Value Corporate Class	18,384	15,932
CI Money Market Corporate Class	3,274	5,188
CI Select Canadian Equity Corporate Class	16,403	13,356
CI Select Global Equity Corporate Class	21,156	17,734
CI Synergy American Corporate Class	11,052	9,731
CI Synergy Canadian Corporate Class	12,272	10,040
CI Synergy Global Corporate Class	18,758	15,305
CI U.S. Money Market Corporate Class	3,384	3,145
CI U.S. Small/Mid Cap Equity Corporate Class	12,241	11,644
CI U.S. Stock Selection Corporate Class	15,377	14,235
CI Canadian All Cap Equity Income Class	7,939	6,890
CI Corporate Bond Class	4,688	4,413
CI Global Investment Grade Class	59,855	55,509
CI Global REIT Class	7,922	6,959
CI Money Market Class	2,234	2,190
CI North American Small/Mid Cap Equity Class	6,164	5,635
CI Precious Metals Class	10,578	5,158
CI U.S. Equity Class	15,615	13,242
CI U.S. Equity Currency Neutral Class	2,660	2,341
CI Select 100e Managed Portfolio Corporate Class	17,740	13,962
CI Select 20i80e Managed Portfolio Corporate Class	11,420	9,831
CI Select 30i70e Managed Portfolio Corporate Class	8,772	7,685
CI Select 40i60e Managed Portfolio Corporate Class	7,480	6,623
CI Select 50i50e Managed Portfolio Corporate Class	8,346	7,539
CI Select 60i40e Managed Portfolio Corporate Class	9,478	8,653
CI Select 70i30e Managed Portfolio Corporate Class	4,642	4,272
CI Select 80i20e Managed Portfolio Corporate Class	5,799	5,416
CI Select Canadian Equity Managed Corporate Class	1,423	1,178
CI Select Income Managed Corporate Class	7,111	8,803
CI Select International Equity Managed Corporate Class	1,315	1,154
CI Select U.S. Equity Managed Corporate Class	1,303	1,163
Canadian Equity Alpha Corporate Class	4,145	3,352
Canadian Equity Growth Corporate Class	3,908	3,413
Canadian Equity Small Cap Corporate Class	3,994	3,302
Canadian Equity Value Corporate Class	2,666	2,275
Canadian Fixed Income Corporate Class	2,106	1,041
Emerging Markets Equity Corporate Class	3,886	3,202
Global Fixed Income Corporate Class	2,853	2,805
International Equity Alpha Corporate Class	3,358	3,275
International Equity Growth Corporate Class	3,545	3,239
International Equity Value Corporate Class	2,505	2,214
International Equity Value Currency Hedged Corporate Class	3,549	3,271
Real Estate Investment Corporate Class	2,226	2,213
Short Term Income Corporate Class	8,627	8,348
Strategic Fixed Income Corporate Class	2,207	1,097
U.S. Equity Alpha Corporate Class	3,990	3,492
U.S. Equity Growth Corporate Class	4,427	3,557

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	2025	2024
Funds (cont'd)	(in \$)	(in \$)
U.S. Equity Small Cap Corporate Class	3,745	3,391
U.S. Equity Value Corporate Class	2,367	2,227
U.S. Equity Value Currency Hedged Corporate Class	4,632	4,501
CI Mosaic Balanced ETF Portfolio Class	3,669	3,256
CI Mosaic Balanced Growth ETF Portfolio Class	2,387	1,083
CI Mosaic Balanced Income ETF Portfolio Class	3,508	3,198
CI Mosaic Growth ETF Portfolio Class	8,034	6,668
CI Mosaic Income ETF Portfolio Class	5,807	5,422

5. FEES AND OTHER EXPENSES

Management fees

The Manager of the Corporation, in consideration for management fees, provides management services required in the day-to-day operations of the Funds including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated and accrued daily based on a percentage of the NAV of each series of a Fund (other than Series I, DI, IH, IT5, IT8, O, OT5, OT8, P, PH, PP, PT5, PT8 and Series W and WT8 shares of United Corporate Classes and Series offered under Private Client Managed Portfolios) on the preceding business day, and are subject to application taxes including G.S.T., H.S.T. and any applicable provincial sales taxes and fees are generally paid daily or, in certain cases, monthly.

Investors in Series I, DI, IH, IT5, IT8, O, OT5, OT8, P, PH, PP, PT5, PT8 and Series W and WT8 shares of United Corporate Classes and Series offered under Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

The Manager may waive management fees or absorb expenses of certain Funds at its sole discretion and may stop waiving or absorbing such fees or expenses at any time without notice. Amounts waived or absorbed are reported in the Statements of Comprehensive Income, as applicable.

During the period ended September 30, 2025, the Manager absorbed a total of \$16,000 (March 31, 2025 - \$24,000) in management fees for CI Auspice Alternative Diversified Corporate Class.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, brokerage and borrowing costs, new governmental fees, new types of expenses that are not commonly charged in the Canadian mutual fund industry and operating expenses considered outside of the normal course of business of a Fund) in return for administration fee. Administration fees are calculated and accrued daily based on a percentage of the NAV of each series of a Fund (other than Series I, DI, IH, IT5 and IT8) on the preceding business day and are subjected to applicable taxes including G.S.T., H.S.T. and any applicable provincial sales taxes and are paid daily or, in certain cases, monthly.

Investors in Series I, DI, IH, IT5 and IT8 shares are charged administration fees directly as negotiated between the investor and the Manager.

CI Money Market Corporate Class, CI U.S. Money Market Corporate Class and CI Money Market Class pay no administration fee.

Fee rebates

The Manager may reduce the management and/or administration fees based on the size of a shareholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fees if a reduced trailing commission has been negotiated between a shareholder and the shareholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fee reduction is rebated to qualified shareholders by the Fund in the form of a reinvestment in additional shares of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to shareholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each of the Funds, as applicable.

Performance fees

The Manager receives a performance fee in respect of each series of shares of CI Auspice Alternative Diversified Corporate Class. Each series of securities of the CI Auspice Alternative Diversified Corporate Class pays a performance fee to the Manager semi-annually at the end of June and December equal to:

(i) 20% (or 15% in the case of Series I and L securities) of the amount by which the NAV per share at the end of such semi-annual period (before giving effect to any distributions by the CI Auspice Alternative Diversified Corporate Class since the High Water Mark (as defined below) was determined, and adjusted to exclude the accrual of the Performance Fee during the semi-annual period) exceeds the High Water Mark multiplied by one plus the Hurdle Rate (as defined below);

multiplied by

(ii) the number of shares of such series outstanding at the end of such semi-annual period.

High Water Mark

For each series of the CI Auspice Alternative Diversified Corporate Class, the "High Water Mark" as at the beginning of each semi-annual period means: (i) the initial NAV per share, (ii) the NAV at the end of the most recently completed semi-annual period for which a Performance Fee was paid after giving effect to all distributions in, and payments of Performance Fees for, such semi-annual period, or (iii) the highest NAV calculated as at the end of any preceding Performance Fee calculation period, after giving effect to all distributions in such period, that was higher than a previously set High Water Mark but less than its Hurdle Rate at the time of calculation.

The High Water Mark will be reduced by the amount of any distribution paid in respect of shares of the CI Auspice Alternative Diversified Corporate Class that represents a return of capital. For greater certainty, the High Water Mark at the beginning of each semi-annual period shall not be set to a value lower than any previous semi-annual period's High Water Mark used for Performance Fee calculation purposes.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Hurdle Rate

The "Hurdle Rate" for the CI Auspice Alternative Diversified Corporate Class is the 90-day Government of Canada Treasury Bill rate.

In the event that the Hurdle Rate for the CI Auspice Alternative Diversified Corporate Class as determined in accordance with the foregoing is negative, the Hurdle Rate will be assumed to be nil for the purposes of calculating the Performance Fee.

If any shares of the CI Auspice Alternative Diversified Corporate Class are redeemed prior to the end of a semi-annual period, a Performance Fee may be payable on the redemption date in respect of each such share, as if the redemption date were the end of the semi-annual period, in the same manner as described above. For greater certainty, the Hurdle Rate for the CI Auspice Alternative Diversified Corporate Class will be prorated in the calculation of the Performance Fee on a share redeemed during the semi-annual period.

Performance Fees are calculated and accrued daily and are subject to applicable taxes.

The Manager reserves the right, in its discretion, to discontinue, decrease or waive the Performance Fee payable by the CI Auspice Alternative Diversified Corporate Class at any time.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with the Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appears in the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Corporation presently qualifies as a "mutual fund corporation" as defined in the *Income Tax Act* (Canada). The Corporation computes its net income (loss) and net capital gains (losses) for income tax purposes as a single entity. Net losses of one Fund may be used to offset net gains of another Fund to reduce the net income or net gain of the Corporation as a whole. As a mutual fund corporation, the Corporation is subject to Part IV federal tax. Taxable dividends received from taxable Canadian corporations are subject to a tax of 38 1/3%. Such taxes are fully refundable upon payment of taxable dividends to its shareholders. The Corporation is also subject to Part I tax on other income and taxable capital gain for the year. All tax on net taxable realized capital gains is refundable when the gains are distributed to shareholders as capital gains dividends or through redemption of shares at the request of shareholders, while the Corporation qualifies as a mutual fund corporation. Accordingly, the Corporation does not record a provision for income taxes in respect of dividends from taxable Canadian corporations and capital gains. Interest income and foreign dividends, net of applicable expenses, are taxed at full corporate rates applicable to mutual fund corporations with credits, subject to certain limitations, for foreign taxes paid. Income taxes (if any) are allocated to the Funds of the Corporation on a reasonable basis.

Certain Funds may be subject to foreign taxation related to income received, capital gains on the sale of securities and certain foreign currency transactions in the foreign jurisdictions in which it invests. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Funds invest. When a capital gain tax is determined to apply, the Funds record an estimated tax liability in an amount that would be payable if the securities were disposed of on the valuation date.

The tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DIVIDENDS

When a Fund pays a dividend to a shareholder, it will be paid in the same currency in which the shares are held. Dividends are automatically reinvested without charge in the same Fund or paid out in cash to the shareholder. The Manager may change the dividend policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2025 and 2024, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period. With respect to the Fund's investment in CI Private Markets Growth Fund and/or CI Private Markets Income Fund, please note that certain underlying funds are managed by the Manager or an associate of the Manager, including CI Adams Street Global Private Markets Fund and CI HarbourVest Private Infrastructure Income Fund.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the periods ended September 30, 2025 and 2024, the Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique the magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity, and may cause the Fund to liquidate positions at unfavorable times.

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s)/ETF(s) may be exposed to indirect credit risk in the event that the underlying fund(s)/ETF(s) invest in debt instruments, preferred securities or derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise, ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position, are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2025, the credit rating of the Custodian was AA (March 31, 2025 – AA).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable shares. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s)/ETF(s) may be exposed to indirect currency risk in the event that the underlying fund(s)/ETF(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Funds.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease, which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s)/ETF(s) may be exposed to indirect interest rate risk in the event that the underlying fund(s)/ETF(s) invest in interest-bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
CLP	Chilean peso
CNY	Chinese Renminbi
NZD	New Zealand dollar
CHF	Swiss franc

PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

CI Mutual Funds

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following funds (the Funds) are open-ended mutual fund trusts created under the laws of the Province of Ontario by declarations of trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. Effective August 12, 2025, Mubadala Capital, a global alternative asset management platform and subsidiary of Mubadala Investment Company, acquired CI Financial Corp. by way of a statutory plan of arrangement (the Arrangement) under the Business Corporations Act (Ontario). Pursuant to the terms of the Arrangement, among other things, Mubadala Capital acquired all issued and outstanding shares of CI Financial Corp., other than shares held by the CEO of CI Financial Corp. who entered into an equity rollover agreement with Mubadala Capital. CIBC Mellon Trust Company is the administrator (the Administrator) and the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 20, 2025.

The objective of each Fund is to pool and manage money contributed by investors (the unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses a Fund makes on its investments generally in proportion to the value of the units they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

Funds	Inception Date:						
	Series A	Series AH	Series AT5	Series AT6	Series AT8	Series D	Series DA
CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)	Oct. 08, 24	-	-	-	-	-	-
CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)	Oct. 08, 24	-	-	-	-	-	-
CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)	Oct. 08, 24	-	-	-	-	-	-
CI Bitcoin Fund	Apr. 05, 21	Aug. 22, 25	-	-	-	-	-
CI Canada Quality Dividend Growth Index Fund	Jan. 23, 24	-	-	-	-	-	-
CI Canadian Asset Allocation Fund	Jul. 27, 17	-	-	-	-	-	-
CI Canadian Balanced Fund	Jun. 25, 97	-	-	Jul. 26, 12*	-	Jul. 26, 12*	-
CI Canadian Bond Fund	Jan. 20, 93	-	-	-	-	-	-
CI Canadian Dividend Fund	Feb. 01, 05	-	-	-	-	Aug. 31, 04*	-
CI Canadian Equity Growth Fund	Jul. 27, 17	-	-	-	-	-	-
CI Canadian Income & Growth Fund	Nov. 13, 00*	-	-	Sept. 07, 12*	-	-	-
CI Canadian Investment Fund	Jan. 29, 77	-	-	-	-	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Fund	Feb. 14, 11	-	-	-	-	-	-
CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)	Oct. 08, 24	-	-	-	-	-	-
CI Corporate Bond Fund	Dec. 17, 01	-	-	-	-	-	-
CI Diversified Yield Fund	Feb. 14, 11	-	-	-	-	-	-
CI Dividend Income & Growth Fund	Oct. 29, 96	-	-	-	-	-	-
CI Emerging Markets Bond Fund	Nov. 07, 23	-	-	-	-	-	-
CI Emerging Markets Fund	Sept. 10, 91	Aug. 31, 21	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	-
CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)	Oct. 08, 24	-	-	-	-	-	-
CI Equity Premium Yield Fund	-	-	-	-	-	-	-
CI Ethereum Fund	Apr. 26, 21	Aug. 22, 25	-	-	-	-	-

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	Series A	Series AH	Series AT5	Series AT6	Series AT8	Series D	Series DA
CI Floating Rate Income Fund	Jun. 01, 17	-	-	-	-	-	-
CI Global Balanced Fund	Jan. 29, 07	-	-	Jul. 07, 08*	-	Jan. 29, 07*	-
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	-	-	-	-
CI Global Bond Fund	Aug. 31, 92	-	-	-	-	-	-
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	-	-	-	-
CI Global Core Plus Bond Fund	Dec. 21, 15	-	-	-	-	-	-
CI Global Dividend Fund	Dec. 20, 12	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	Jul. 30, 13	-	-	-	-	-	-
CI Global Equity Fund	Jul. 27, 17	-	-	-	-	-	-
CI Global Green Bond Fund	Sept. 22, 22	Sept. 22, 22	-	-	-	-	-
CI Global Income & Growth Fund	Feb. 26, 07	-	-	-	-	-	-
CI Global Leaders Fund	Feb. 01, 05	-	-	Jul. 07, 08*	-	May 01, 00*	-
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	-	-	-	-
CI Global Quality Dividend Growth Index Fund	Sept. 09, 24	-	-	-	-	-	-
CI Global Resource Fund	Apr. 11, 97	-	-	-	-	-	-
CI Global Short-Term Bond Fund	Jul. 12, 24	-	-	-	-	-	-
CI Global Small/Mid Cap Equity Fund	Jul. 27, 17	-	Nov. 22, 19	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 22, 22	Sept. 22, 22	-	-	-	-	-
CI Global Unconstrained Bond Fund	Oct. 29, 18	-	-	-	-	-	-
CI Global Value Fund	Jun. 12, 96	-	-	-	-	-	-
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	-
CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)	Oct. 08, 24	-	-	-	-	-	-
CI High Income Fund	Dec. 18, 96	-	-	-	-	-	-
CI High Interest Savings Fund	Jul. 30, 19	-	-	-	-	-	Aug. 01, 23
CI High Yield Bond Fund	Jul. 30, 13	-	-	-	-	-	-
CI Income Fund	Oct. 05, 10	-	-	-	-	-	-
CI International Equity Fund	Sept. 30, 08	-	-	Sept. 25, 08*	-	-	-
CI International Quality Dividend Growth Index Hedged Fund	Jan. 23, 24	-	-	-	-	-	-
CI International Value Fund	Jun. 12, 96	-	-	-	-	-	-
CI Investment Grade Bond Fund	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21*	-	-	-	-
CI Money Market Fund	Oct. 01, 90	-	-	-	-	-	Jul. 31, 24
CI MSCI World ESG Impact Index Fund	Sept. 17, 19	-	-	-	-	-	-
CI Multi-Sector Covered Call Fund	Aug. 01, 24	-	-	-	-	-	-
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	-	-	-	-
CI Preferred Share Fund	Dec. 21, 15	-	-	-	-	-	-
CI Select Canadian Equity Fund	May 13, 98	-	-	-	-	-	-
CI Select Global Equity Fund	Jun. 03, 86	-	-	-	-	-	-
CI Solana Fund	Aug. 22, 25	Aug. 22, 25	-	-	-	-	-
CI Structured Premium Yield Fund	Jan. 28, 25*	-	-	-	-	-	-
CI Synergy American Fund	Aug. 31, 92	-	-	-	-	-	-
CI Target 2028 Investment Grade Bond Fund	Sept. 23, 25~	-	-	-	-	-	-
CI Target 2029 Investment Grade Bond Fund	Sept. 23, 25~	-	-	-	-	-	-
CI Target 2030 Investment Grade Bond Fund	Sept. 23, 25~	-	-	-	-	-	-
CI Tech Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	-
CI U.S. Aggregate Bond Covered Call Fund	Aug. 01, 24	-	-	-	-	-	-
CI U.S. Dividend Fund	Jun. 13, 06	-	-	Jul. 07, 08*	-	Jun. 13, 06*	-

*These Series are no longer available for new purchases.

~Inception date as per Simplified Prospectus.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	Series A	Series AH	Series AT5	Series AT6	Series AT8	Series D	Series DA
CI U.S. Dividend Registered Fund	Dec. 24, 14	-	-	-	-	-	-
CI U.S. Dividend US\$ Fund	Mar. 27, 15	-	-	-	Jul. 24, 17	-	-
CI U.S. Income US\$ Fund	Aug. 04, 15	-	-	-	-	-	-
CI U.S. Money Market Fund	Jan. 30, 95	-	-	-	-	-	-
CI U.S. Quality Dividend Growth Index Fund	Jan. 23, 24	-	-	-	-	-	-
CI U.S. Small/Mid Cap Equity Fund	Apr. 29, 91	-	-	-	-	-	-
CI U.S. Stock Selection Fund	Feb. 01, 77	-	-	-	-	-	-
Funds	Series DF	Series DI	Series E	Series EF	Series F	Series FH	Series FT5
CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)	-	-	-	-	Oct. 08, 24	-	-
CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)	-	-	-	-	Oct. 08, 24	-	-
CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)	-	-	-	-	Oct. 08, 24	-	-
CI Bitcoin Fund	-	-	-	-	Apr. 05, 21	Aug. 22, 25	-
CI Canada Quality Dividend Growth Index Fund	-	-	-	-	Jan. 23, 24	-	-
CI Canadian Asset Allocation Fund	-	-	Jul. 27, 17*	Jul. 27, 17*	Jul. 27, 17	-	-
CI Canadian Balanced Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 08, 00	-	-
CI Canadian Bond Fund	-	-	Oct. 04, 11*	Dec. 05, 14*	Aug. 08, 00	-	-
CI Canadian Dividend Fund	-	-	Jan. 07, 14*	Nov. 27, 14*	Jun. 12, 06	-	-
CI Canadian Equity Growth Fund	-	-	Jul. 27, 17*	Jul. 27, 17*	Jul. 27, 17	-	-
CI Canadian Income & Growth Fund	-	-	Oct. 04, 11*	Dec. 05, 14*	Nov. 30, 00	-	-
CI Canadian Investment Fund	-	-	Oct. 04, 11*	Aug. 04, 15*	Nov. 17, 00	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Fund	-	-	Jul. 30, 13*	Aug. 04, 15*	Feb. 14, 11	-	-
CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)	-	-	-	-	Oct. 08, 24	-	-
CI Corporate Bond Fund	-	-	Oct. 04, 11*	Dec. 05, 14*	Jul. 15, 03	-	-
CI Diversified Yield Fund	-	-	Aug. 29, 12*	Dec. 05, 14*	Feb. 14, 11	-	-
CI Dividend Income & Growth Fund	-	-	Oct. 04, 11*	Aug. 04, 15*	Sept. 28, 01	-	-
CI Emerging Markets Bond Fund	-	-	-	-	Nov. 07, 23	-	-
CI Emerging Markets Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 08, 00	Aug. 31, 21	-
CI Energy Giants Covered Call Fund	-	-	-	-	Feb. 21, 23	-	-
CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)	-	-	-	-	Oct. 08, 24	-	-
CI Equity Premium Yield Fund	-	-	-	-	-	-	-
CI Ethereum Fund	-	-	-	-	Apr. 26, 21	Aug. 22, 25	-
CI Floating Rate Income Fund	-	-	Jun. 01, 17*	Jun. 01, 17*	Jun. 01, 17	-	-
CI Global Balanced Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Jan. 29, 07	-	-
CI Global Bond Currency Neutral Fund	-	-	-	-	Oct. 27, 22	-	-
CI Global Bond Fund	-	-	Oct. 04, 11*	Aug. 04, 15*	Aug. 08, 00	-	-
CI Global Climate Leaders Fund	-	-	-	-	Jul. 08, 21	Jul. 08, 21	-
CI Global Core Plus Bond Fund	-	-	Dec. 21, 15*	Dec. 21, 15*	Dec. 21, 15	-	-
CI Global Dividend Fund	-	-	Dec. 20, 12*	Aug. 04, 15*	Dec. 20, 12	-	-
CI Global Dividend Opportunities Fund	-	-	Jul. 30, 13*	Aug. 04, 15*	Jul. 30, 13	-	-
CI Global Equity Fund	-	-	Jul. 27, 17*	Jul. 27, 17*	Jul. 27, 17	-	-
CI Global Green Bond Fund	-	-	-	-	Sept. 22, 22	Sept. 22, 22	-

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	Series DF	Series DI	Series E	Series EF	Series F	Series FH	Series FT5
CI Global Income & Growth Fund	-	-	Oct. 04, 11*	Dec. 05, 14*	Feb. 26, 07	-	-
CI Global Leaders Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Jun. 12, 06	-	-
CI Global Longevity Economy Fund	-	-	-	-	Jun. 11, 20	-	-
CI Global Quality Dividend Growth Index Fund	-	-	-	-	Sept. 09, 24	-	-
CI Global Resource Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Dec. 18, 01	-	-
CI Global Short-Term Bond Fund	-	-	-	-	Jul. 12, 24	-	-
CI Global Small/Mid Cap Equity Fund	-	-	Jul. 27, 17*	Jul. 27, 17*	Jul. 27, 17	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	-	-	-	Sept. 22, 22	Sept. 22, 22	-
CI Global Unconstrained Bond Fund	-	-	-	-	Oct. 29, 18	-	-
CI Global Value Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 08, 00	-	-
CI Gold+ Giants Covered Call Fund	-	-	-	-	Feb. 21, 23	-	-
CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)	-	-	-	-	Oct. 08, 24	-	-
CI High Income Fund	-	-	Oct. 04, 11*	Dec. 05, 14*	Dec. 18, 01	-	-
CI High Interest Savings Fund	Aug. 01, 23	-	Jul. 30, 19*	-	Jul. 30, 19	-	-
CI High Yield Bond Fund	-	-	Jul. 30, 13*	Aug. 04, 15*	Jul. 30, 13	-	-
CI Income Fund	-	-	Aug. 04, 15*	Nov. 27, 14*	Oct. 05, 10	-	-
CI International Equity Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Sept. 30, 08	-	-
CI International Quality Dividend Growth Index Hedged Fund	-	-	-	-	Jan. 23, 24	-	-
CI International Value Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Dec. 18, 01	-	-
CI Investment Grade Bond Fund	-	-	Dec. 24, 14*	Aug. 04, 15*	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21*
CI Money Market Fund	Jul. 31, 24	Jul. 31, 24*	-	-	Dec. 18, 01	-	-
CI MSCI World ESG Impact Index Fund	-	-	Sept. 17, 19*	-	Sept. 17, 19	-	-
CI Multi-Sector Covered Call Fund	-	-	-	-	Aug. 01, 24	-	-
CI Munro Global Growth Equity Fund	-	-	-	-	Aug. 10, 20	Jan. 12, 21	-
CI Preferred Share Fund	-	-	Dec. 21, 15*	Dec. 21, 15*	Dec. 21, 15	-	-
CI Select Canadian Equity Fund	-	-	Oct. 04, 11*	Aug. 04, 15*	Aug. 08, 00	-	-
CI Select Global Equity Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 08, 00	-	-
CI Solana Fund	-	-	-	-	Aug. 22, 25	Aug. 22, 25	-
CI Structured Premium Yield Fund	-	-	-	-	Jan. 28, 25*	-	-
CI Synergy American Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 08, 00	-	-
CI Target 2028 Investment Grade Bond Fund	-	-	-	-	Sept. 23, 25~	-	-
CI Target 2029 Investment Grade Bond Fund	-	-	-	-	Sept. 23, 25~	-	-
CI Target 2030 Investment Grade Bond Fund	-	-	-	-	Sept. 23, 25~	-	-
CI Tech Giants Covered Call Fund	-	-	-	-	Feb. 21, 23	-	-
CI U.S. Aggregate Bond Covered Call Fund	-	-	-	-	Aug. 01, 24	-	-
CI U.S. Dividend Fund	-	-	Jan. 07, 14*	Nov. 27, 14*	Jun. 13, 06	-	-
CI U.S. Dividend Registered Fund	-	-	Dec. 24, 14*	Aug. 04, 15*	Dec. 24, 14	-	-
CI U.S. Dividend US\$ Fund	-	-	Mar. 27, 15*	Mar. 27, 15*	Mar. 27, 15	-	-
CI U.S. Income US\$ Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15	-	-
CI U.S. Money Market Fund	-	-	-	-	May 01, 17	-	-
CI U.S. Quality Dividend Growth Index Fund	-	-	-	-	Jan. 23, 24	-	-
CI U.S. Small/Mid Cap Equity Fund	-	-	Aug. 04, 15*	Aug. 04, 15*	Aug. 08, 00	-	-
CI U.S. Stock Selection Fund	-	-	Oct. 04, 11*	Aug. 04, 15*	Nov. 17, 00	-	-

*These Series are no longer available for new purchases.

~Inception date as per Simplified Prospectus.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	Series FT8	Series H	Series I	Series IH	Series IN	Series IT5	Series IT8
CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)	-	-	Oct. 08, 24	-	-	-	-
CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)	-	-	Oct. 08, 24	-	-	-	-
CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)	-	-	Oct. 08, 24	-	-	-	-
CI Bitcoin Fund	-	-	Apr. 05, 21	Aug. 22, 25	-	-	-
CI Canada Quality Dividend Growth Index Fund	-	-	Jan. 23, 24	-	-	-	-
CI Canadian Asset Allocation Fund	-	-	Jul. 27, 17	-	-	-	-
CI Canadian Balanced Fund	-	-	Jul. 15, 03	-	-	-	-
CI Canadian Bond Fund	-	-	Nov. 01, 01	-	-	-	-
CI Canadian Dividend Fund	-	-	Jun. 07, 06	-	-	-	-
CI Canadian Equity Growth Fund	-	-	Jul. 27, 17	-	-	-	-
CI Canadian Income & Growth Fund	-	-	Mar. 01, 05	-	-	-	-
CI Canadian Investment Fund	-	-	Oct. 31, 96	-	-	-	-
CI Canadian Long-Term Bond Pool	-	-	Nov. 15, 18	-	-	-	-
CI Canadian Small/Mid Cap Equity Fund	-	-	Jan. 05, 12	-	-	-	-
CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)	-	-	Oct. 08, 24	-	-	-	-
CI Corporate Bond Fund	-	-	Jul. 15, 03	-	-	-	-
CI Diversified Yield Fund	-	-	Aug. 02, 11	-	-	-	-
CI Dividend Income & Growth Fund	-	-	Jul. 15, 03	-	-	-	-
CI Emerging Markets Bond Fund	-	-	Dec. 30, 20	-	-	-	-
CI Emerging Markets Fund	-	-	Oct. 01, 01	Aug. 31, 21	-	-	-
CI Energy Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)	-	-	Oct. 08, 24	-	-	-	-
CI Equity Premium Yield Fund	-	-	Mar. 18, 25	-	Mar. 18, 25 ^{***}	-	-
CI Ethereum Fund	-	-	Apr. 26, 21	Aug. 22, 25	-	-	-
CI Floating Rate Income Fund	-	-	Jun. 01, 17	-	-	-	-
CI Global Balanced Fund	-	-	Jan. 29, 07	-	-	-	-
CI Global Bond Currency Neutral Fund	-	-	Oct. 27, 22	-	-	-	-
CI Global Bond Fund	-	-	Sept. 26, 01	-	-	-	-
CI Global Climate Leaders Fund	-	-	Jul. 08, 21	Jul. 08, 21	-	-	-
CI Global Core Plus Bond Fund	-	-	Dec. 21, 15	-	-	-	-
CI Global Dividend Fund	-	-	Jul. 30, 13	-	-	-	-
CI Global Dividend Opportunities Fund	-	-	Jul. 30, 13	-	-	-	-
CI Global Equity Fund	-	-	Jul. 27, 17	-	-	-	-
CI Global Green Bond Fund	-	-	Sept. 22, 22	Sept. 22, 22	-	-	-
CI Global Income & Growth Fund	-	-	Feb. 26, 07	-	-	-	-
CI Global Leaders Fund	-	-	Jun. 07, 06	-	-	-	-
CI Global Longevity Economy Fund	-	-	Jun. 11, 20	-	-	-	-
CI Global Quality Dividend Growth Index Fund	-	-	Sept. 09, 24	-	-	-	-
CI Global Resource Fund	-	-	-	-	-	-	-
CI Global Short-Term Bond Fund	-	-	Jul. 12, 24	-	-	-	-
CI Global Small/Mid Cap Equity Fund	-	-	Jul. 27, 17	-	-	-	-
CI Global Stock Selection Fund	-	-	Jun. 01, 17*	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	-	Sept. 22, 22	Sept. 22, 22	-	-	-

*These Series are no longer available for new purchases.

**Series IN is not available to retail or institutional investors.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	Series FT8	Series H	Series I	Series IH	Series IN	Series IT5	Series IT8
CI Global Unconstrained Bond Fund	-	-	Oct. 29, 18	-	-	-	-
CI Global Value Fund	-	-	Dec. 17, 01	-	-	-	-
CI Gold+ Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)	-	-	Oct. 08, 24	-	-	-	-
CI High Income Fund	-	-	Nov. 08, 02	-	-	-	-
CI High Interest Savings Fund	-	-	Jul. 30, 19	-	-	-	-
CI High Yield Bond Fund	-	-	Jul. 30, 13	-	-	-	-
CI Income Fund	-	-	Oct. 05, 10	-	-	-	-
CI International Equity Fund	-	Feb. 21, 18*	Sept. 25, 08	-	-	-	-
CI International Quality Dividend Growth Index Hedged Fund	-	-	Jan. 23, 24	-	-	-	-
CI International Value Fund	-	-	Dec. 17, 01	-	-	-	-
CI Investment Grade Bond Fund	-	-	Dec. 24, 14	Mar. 09, 20	-	Mar. 05, 21	-
CI Money Market Fund	-	-	Dec. 18, 01	-	-	-	-
CI MSCI World ESG Impact Index Fund	-	-	Sept. 17, 19	-	-	-	-
CI Multi-Sector Covered Call Fund	-	-	Aug. 01, 24	-	-	-	-
CI Munro Global Growth Equity Fund	-	-	Jan. 25, 19	Jan. 12, 21	-	-	-
CI Preferred Share Fund	-	-	Dec. 21, 15	-	-	-	-
CI Select Canadian Equity Fund	-	-	Dec. 17, 01	-	-	-	-
CI Select Global Equity Fund	-	-	Sept. 26, 01	-	-	-	-
CI Solana Fund	-	-	Aug. 22, 25	Aug. 22, 25	-	-	-
CI Structured Premium Yield Fund	-	-	Jan. 28, 25*	-	Jan. 28, 25***	-	-
CI Synergy American Fund	-	-	Dec. 17, 01	-	-	-	-
CI Target 2028 Investment Grade Bond Fund	-	-	Sept. 23, 25~	-	-	-	-
CI Target 2029 Investment Grade Bond Fund	-	-	Sept. 23, 25~	-	-	-	-
CI Target 2030 Investment Grade Bond Fund	-	-	Sept. 23, 25~	-	-	-	-
CI Tech Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI U.S. Aggregate Bond Covered Call Fund	-	-	Aug. 01, 24	-	-	-	-
CI U.S. Dividend Fund	-	-	Jun. 13, 06	-	-	-	-
CI U.S. Dividend Registered Fund	-	-	Dec. 24, 14	-	-	-	-
CI U.S. Dividend US\$ Fund	Jul. 24, 17	-	Mar. 27, 15	-	-	-	Jun. 24, 17
CI U.S. Income US\$ Fund	-	-	Aug. 04, 15	-	-	-	-
CI U.S. Money Market Fund	-	-	Jul. 04, 16	-	-	-	-
CI U.S. Quality Dividend Growth Index Fund	-	-	Jan. 23, 24	-	-	-	-
CI U.S. Small/Mid Cap Equity Fund	-	-	Dec. 17, 01	-	-	-	-
CI U.S. Stock Selection Fund	-	-	Oct. 31, 96	-	-	-	-
Funds	Series O	Series OO	Series OT8	Series P	Series PH	Series PP	Series U
CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)	-	-	-	Oct. 08, 24	-	-	-
CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)	-	-	-	Oct. 08, 24	-	-	-
CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)	-	-	-	Oct. 08, 24	-	-	-
CI Bitcoin Fund	-	-	-	Apr. 05, 21	Aug. 22, 25	-	-
CI Canada Quality Dividend Growth Index Fund	-	-	-	Jan. 23, 24	-	-	-
CI Canadian Asset Allocation Fund	Jul. 27, 17*	-	-	Jul. 27, 17	-	-	-
CI Canadian Balanced Fund	Jul. 30, 13*	-	-	May 01, 17	-	Apr. 08, 22*	Aug. 14, 09*

* These Series are no longer available for new purchases.

** Series IN is not available to retail or institutional investors.

~ Inception date as per Simplified Prospectus.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	Series O	Series OO	Series OT8	Series P	Series PH	Series PP	Series U
CI Canadian Bond Fund	Oct. 04, 11*	-	-	May 01, 17	-	-	-
CI Canadian Dividend Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI Canadian Equity Growth Fund	Jul. 27, 17*	-	-	Jul. 27, 17	-	-	-
CI Canadian Income & Growth Fund	Oct. 04, 11*	-	-	May 01, 17	-	-	-
CI Canadian Investment Fund	Oct. 04, 11*	-	-	May 01, 17	-	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)	-	-	-	Oct. 08, 24	-	-	-
CI Corporate Bond Fund	Oct. 04, 11*	-	-	May 01, 17	-	-	-
CI Diversified Yield Fund	Aug. 29, 12*	Nov. 22, 19*	-	May 01, 17	-	Nov. 22, 19*	-
CI Dividend Income & Growth Fund	Oct. 04, 11*	-	-	May 01, 17	-	-	-
CI Emerging Markets Bond Fund	-	-	-	Nov. 07, 23	-	-	-
CI Emerging Markets Fund	Jul. 30, 13*	-	-	May 01, 17	Aug. 31, 21	-	-
CI Energy Giants Covered Call Fund	-	-	-	Feb. 21, 23	-	-	-
CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)	-	-	-	Oct. 08, 24	-	-	-
CI Equity Premium Yield Fund	-	-	-	-	-	-	-
CI Ethereum Fund	-	-	-	Apr. 26, 21	Aug. 22, 25	-	-
CI Floating Rate Income Fund	Jun. 01, 17*	-	-	Jun. 01, 17	-	-	-
CI Global Balanced Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI Global Bond Currency Neutral Fund	-	-	-	Oct. 27, 22	-	-	-
CI Global Bond Fund	Oct. 04, 11*	-	-	May 01, 17	-	-	-
CI Global Climate Leaders Fund	-	-	-	Jul. 08, 21	Jul. 08, 21	-	-
CI Global Core Plus Bond Fund	Dec. 21, 15*	-	-	May 01, 17	-	-	-
CI Global Dividend Fund	Dec. 20, 12*	-	-	May 01, 17	-	-	-
CI Global Dividend Opportunities Fund	Jul. 30, 13*	-	-	May 01, 17	-	Nov. 22, 19*	-
CI Global Equity Fund	Jul. 27, 17*	-	-	Jul. 27, 17	-	-	-
CI Global Green Bond Fund	-	-	-	Sept. 22, 22	Sept. 22, 22	-	-
CI Global Income & Growth Fund	Oct. 04, 11*	-	May 09, 25*	May 01, 17	-	Apr. 08, 22*	-
CI Global Leaders Fund	Aug. 04, 15*	-	-	May 01, 17	-	-	-
CI Global Longevity Economy Fund	-	-	-	Jun. 11, 20	-	-	-
CI Global Quality Dividend Growth Index Fund	-	-	-	Sept. 09, 24	-	-	-
CI Global Resource Fund	Aug. 04, 15*	-	-	May 01, 17	-	-	-
CI Global Short-Term Bond Fund	-	-	-	Jul. 12, 24	-	-	-
CI Global Small/Mid Cap Equity Fund	Jul. 27, 17*	-	-	Jul. 27, 17	-	Nov. 22, 19*	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	-	-	Sept. 22, 22	Sept. 22, 22	-	-
CI Global Unconstrained Bond Fund	-	-	-	Sept. 05, 24	-	-	-
CI Global Value Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI Gold+ Giants Covered Call Fund	-	-	-	Feb. 21, 23	-	-	-
CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)	-	-	-	Oct. 08, 24	-	-	-
CI High Income Fund	Oct. 04, 11*	-	-	May 01, 17	-	-	-
CI High Interest Savings Fund	Jul. 30, 19*	-	-	Jul. 30, 19	-	-	-
CI High Yield Bond Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI Income Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI International Equity Fund	Aug. 04, 15*	-	-	May 01, 17	-	-	-

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	Series O	Series OO	Series OT8	Series P	Series PH	Series PP	Series U
CI International Quality Dividend Growth Index Hedged Fund	-	-	-	Jan. 23, 24	-	-	-
CI International Value Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI Investment Grade Bond Fund	Dec. 24, 14*	-	-	May 01, 17	Mar. 09, 20	-	-
CI Money Market Fund	-	-	-	May 01, 17	-	-	-
CI MSCI World ESG Impact Index Fund	Sept. 17, 19*	-	-	Sept. 17, 19	-	-	-
CI Multi-Sector Covered Call Fund	-	-	-	Aug. 01, 24	-	-	-
CI Munro Global Growth Equity Fund	-	-	-	Aug. 10, 20	Jan. 12, 21	-	-
CI Preferred Share Fund	Dec. 21, 15*	-	-	May 01, 17	-	-	-
CI Select Canadian Equity Fund	Oct. 04, 11*	-	-	May 01, 17	-	-	-
CI Select Global Equity Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI Solana Fund	-	-	-	Aug. 22, 25	Aug. 22, 25	-	-
CI Structured Premium Yield Fund	-	-	-	Jan. 28, 25	-	-	-
CI Synergy American Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI Target 2028 Investment Grade Bond Fund	-	-	-	Sept. 23, 25~	-	-	-
CI Target 2029 Investment Grade Bond Fund	-	-	-	Sept. 23, 25~	-	-	-
CI Target 2030 Investment Grade Bond Fund	-	-	-	Sept. 23, 25~	-	-	-
CI Tech Giants Covered Call Fund	-	-	-	Feb. 21, 23	-	-	-
CI U.S. Aggregate Bond Covered Call Fund	-	-	-	Aug. 01, 24	-	-	-
CI U.S. Dividend Fund	Jul. 31, 13*	-	-	May 01, 17	-	-	-
CI U.S. Dividend Registered Fund	Dec. 24, 14*	-	-	May 01, 17	-	-	-
CI U.S. Dividend US\$ Fund	Mar. 27, 15*	-	-	May 01, 17	-	-	-
CI U.S. Income US\$ Fund	Aug. 04, 15*	-	-	May 01, 17	-	-	-
CI U.S. Money Market Fund	-	-	-	May 01, 17	-	-	-
CI U.S. Quality Dividend Growth Index Fund	-	-	-	Jan. 23, 24	-	-	-
CI U.S. Small/Mid Cap Equity Fund	Aug. 04, 15*	-	-	May 01, 17	-	-	-
CI U.S. Stock Selection Fund	Oct. 04, 11*	-	-	May 01, 17	-	-	-
Funds	Series W	Series WH	Series X	Series Y	Series YT5	Series YT8	Series YY
CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)	Oct. 08, 24**	-	-	-	-	-	-
CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)	Oct. 08, 24**	-	-	-	-	-	-
CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)	Oct. 08, 24**	-	-	-	-	-	-
CI Bitcoin Fund	Apr. 05, 21^	-	-	-	-	-	-
CI Canada Quality Dividend Growth Index Fund	Jan. 23, 24^	-	-	-	-	-	-
CI Canadian Asset Allocation Fund	-	-	-	-	-	-	-
CI Canadian Balanced Fund	-	-	-	Apr. 08, 22*	-	-	-
CI Canadian Bond Fund	Jul. 27, 17^	-	-	-	-	-	-
CI Canadian Dividend Fund	Sept. 27, 19**	-	-	-	-	-	-
CI Canadian Equity Growth Fund	-	-	-	-	-	-	-
CI Canadian Income & Growth Fund	-	-	-	Nov. 03, 17*	-	-	-
CI Canadian Investment Fund	Nov. 22, 19**	-	-	-	-	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Fund	Sept. 27, 19**	-	-	-	-	-	-
CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)	Oct. 08, 24**	-	-	-	-	-	-
CI Corporate Bond Fund	Sept. 27, 19^	-	-	-	-	-	-

*These Series are no longer available for new purchases.

~Inception date as per Simplified Prospectus.

^Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	Series W	Series WH	Series X	Series Y	Series YT5	Series YT8	Series YY
CI Diversified Yield Fund	Sept. 27, 19 [^]	-	-	Nov. 22, 19 [*]	-	-	-
CI Dividend Income & Growth Fund	Jul. 27, 17 ^{^*}	-	Aug. 29, 03 [*]	-	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Emerging Markets Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23 [^]	-	-	-	-	-	-
CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)	Oct. 08, 24 ^{^*}	-	-	-	-	-	-
CI Equity Premium Yield Fund	-	-	-	-	-	-	-
CI Ethereum Fund	May 03, 21 [^]	-	-	-	-	-	-
CI Floating Rate Income Fund	Sept. 27, 19 [^]	-	-	-	-	-	-
CI Global Balanced Fund	-	-	-	-	-	-	-
CI Global Bond Currency Neutral Fund	Nov. 04, 22 [^]	-	-	-	-	-	-
CI Global Bond Fund	Jul. 27, 17 [^]	-	-	-	-	-	-
CI Global Climate Leaders Fund	Aug. 12, 21 [^]	Aug. 12, 21 [^]	-	-	-	-	-
CI Global Core Plus Bond Fund	Sept. 27, 19 [^]	-	-	-	-	-	-
CI Global Dividend Fund	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	Jul. 27, 17 ^{^*}	-	-	Nov. 22, 19 [*]	-	-	-
CI Global Equity Fund	-	-	-	-	-	-	-
CI Global Green Bond Fund	Nov. 04, 22 [^]	Nov. 04, 22 [^]	-	-	-	-	-
CI Global Income & Growth Fund	Jun. 06, 22 [^]	-	-	Apr. 08, 22 [*]	May 09, 25 [*]	May 09, 25 [*]	May 09, 25 [*]
CI Global Leaders Fund	-	-	-	-	-	-	-
CI Global Longevity Economy Fund	Jun. 11, 20 [^]	-	-	-	-	-	-
CI Global Quality Dividend Growth Index Fund	Sept. 09, 24 [^]	-	-	-	-	-	-
CI Global Resource Fund	-	-	-	-	-	-	-
CI Global Short-Term Bond Fund	Jul. 12, 24 [^]	-	-	-	-	-	-
CI Global Small/Mid Cap Equity Fund	-	-	-	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Nov. 04, 22 [^]	Nov. 04, 22 [^]	-	-	-	-	-
CI Global Unconstrained Bond Fund	Jul. 12, 24 [^]	-	-	-	-	-	-
CI Global Value Fund	Jul. 27, 17 ^{^*}	-	-	-	-	-	-
CI Gold+ Giants Covered Call Fund	Feb. 21, 23 [^]	-	-	-	-	-	-
CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)	Oct. 08, 24 ^{^*}	-	-	-	-	-	-
CI High Income Fund	Sept. 27, 19 [^]	-	-	-	-	-	-
CI High Interest Savings Fund	Jul. 30, 19 [^]	-	-	-	-	-	-
CI High Yield Bond Fund	Sept. 27, 19 [^]	-	-	-	-	-	-
CI Income Fund	Jul. 27, 17 [^]	-	-	-	-	-	-
CI International Equity Fund	-	-	-	-	-	-	-
CI International Quality Dividend Growth Index Hedged Fund	Jan. 23, 24 [^]	-	-	-	-	-	-
CI International Value Fund	Jul. 27, 17 ^{^*}	-	-	-	-	-	-
CI Investment Grade Bond Fund	Jul. 27, 17 [^]	Mar. 09, 20 [^]	-	-	-	-	-
CI Money Market Fund	Jul. 27, 17 [^]	-	-	-	-	-	-
CI MSCI World ESG Impact Index Fund	Sept. 17, 19 [^]	-	-	-	-	-	-
CI Multi-Sector Covered Call Fund	Aug. 01, 24 [^]	-	-	-	-	-	-
CI Munro Global Growth Equity Fund	Feb. 08, 22 [^]	Feb. 08, 22 [^]	-	-	-	-	-
CI Preferred Share Fund	Sept. 27, 19 [^]	-	-	-	-	-	-
CI Select Canadian Equity Fund	Jul. 27, 17 ^{^*}	-	-	Jul. 28, 23 [*]	-	-	-
CI Select Global Equity Fund	Jul. 27, 17 ^{^*}	-	-	-	-	-	-

^{*} These Series are no longer available for new purchases.

[^] Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:						
	Series W	Series WH	Series X	Series Y	Series YT5	Series YT8	Series YY
CI Solana Fund	-	-	-	-	-	-	-
CI Structured Premium Yield Fund	Jan. 28, 25 [^]	-	-	-	-	-	-
CI Synergy American Fund	Jul. 27, 17 ^{^*}	-	-	-	-	-	-
CI Target 2028 Investment Grade Bond Fund	-	-	-	-	-	-	-
CI Target 2029 Investment Grade Bond Fund	-	-	-	-	-	-	-
CI Target 2030 Investment Grade Bond Fund	-	-	-	-	-	-	-
CI Tech Giants Covered Call Fund	Feb. 21, 23 [^]	-	-	-	-	-	-
CI U.S. Aggregate Bond Covered Call Fund	Aug. 01, 24 [^]	-	-	-	-	-	-
CI U.S. Dividend Fund	Sept. 27, 19 ^{^*}	-	-	-	-	-	-
CI U.S. Dividend Registered Fund	-	-	-	-	-	-	-
CI U.S. Dividend US\$ Fund	-	-	-	-	-	-	-
CI U.S. Income US\$ Fund	Jul. 27, 17 [^]	-	-	-	-	-	-
CI U.S. Money Market Fund	-	-	-	-	-	-	-
CI U.S. Quality Dividend Growth Index Fund	Jan. 23, 24 [^]	-	-	-	-	-	-
CI U.S. Small/Mid Cap Equity Fund	Jul. 27, 17 ^{^*}	-	-	-	-	-	-
CI U.S. Stock Selection Fund	Jul. 27, 17 ^{^*}	-	-	-	-	-	-

Funds	ETF US\$					
	Series Z	Series ZT5	Series ZT8	Series ZZ	ETF C\$ Series	Hedged Series
CI Balanced Asset Allocation ETF Fund (formerly CI Balanced Asset Allocation Fund)	-	-	-	-	-	-
CI Balanced Growth Asset Allocation ETF Fund (formerly CI Balanced Growth Asset Allocation Fund)	-	-	-	-	-	-
CI Balanced Income Asset Allocation ETF Fund (formerly CI Balanced Income Asset Allocation Fund)	-	-	-	-	-	-
CI Bitcoin Fund	-	-	-	-	-	-
CI Canada Quality Dividend Growth Index Fund	-	-	-	-	-	-
CI Canadian Asset Allocation Fund	-	-	-	-	-	-
CI Canadian Balanced Fund	Jun. 29, 05 [*]	-	-	Apr. 08, 22 [*]	-	-
CI Canadian Bond Fund	Jul. 26, 12 [*]	-	-	-	-	-
CI Canadian Dividend Fund	-	-	-	-	-	-
CI Canadian Equity Growth Fund	-	-	-	-	-	-
CI Canadian Income & Growth Fund	Nov. 03, 17 [*]	-	-	-	-	-
CI Canadian Investment Fund	-	-	-	-	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Fund	-	-	-	-	-	-
CI Conservative Asset Allocation ETF Fund (formerly CI Conservative Asset Allocation Fund)	-	-	-	-	-	-
CI Corporate Bond Fund	-	-	-	-	-	-
CI Diversified Yield Fund	Nov. 22, 19 [*]	-	-	-	-	-
CI Dividend Income & Growth Fund	Aug. 29, 03 [*]	-	-	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-	-	-
CI Emerging Markets Fund	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	-	-	-	-	-	-
CI Equity Asset Allocation ETF Fund (formerly CI Equity Asset Allocation Fund)	-	-	-	-	-	-
CI Equity Premium Yield Fund	-	-	-	-	-	-
CI Ethereum Fund	-	-	-	-	-	-

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[^] Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:						
Funds	Series Z	Series ZT5	Series ZT8	Series ZZ	ETF C\$ Series	ETF US\$ Hedged Series
CI Floating Rate Income Fund	-	-	-	-	Apr. 13, 22	-
CI Global Balanced Fund	-	-	-	-	-	-
CI Global Bond Currency Neutral Fund	-	-	-	-	-	-
CI Global Bond Fund	-	-	-	-	-	-
CI Global Climate Leaders Fund	-	-	-	-	Jul. 08, 21	Jul. 08, 21
CI Global Core Plus Bond Fund	-	-	-	-	-	-
CI Global Dividend Fund	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	Nov. 22, 19*	-	-	-	-	-
CI Global Equity Fund	-	-	-	-	-	-
CI Global Green Bond Fund	-	-	-	-	Sept. 22, 22	Sept. 22, 22
CI Global Income & Growth Fund	Apr. 08, 22*	May 09, 25*	May 09, 25*	May 09, 25*	-	-
CI Global Leaders Fund	-	-	-	-	-	-
CI Global Longevity Economy Fund	-	-	-	-	Jun. 11, 20	-
CI Global Quality Dividend Growth Index Fund	-	-	-	-	-	-
CI Global Resource Fund	-	-	-	-	-	-
CI Global Short-Term Bond Fund	-	-	-	-	Jul. 12, 24	-
CI Global Small/Mid Cap Equity Fund	-	-	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	-	-	-	Sept. 22, 22	Sept. 22, 22
CI Global Unconstrained Bond Fund	-	-	-	-	Jul. 12, 24	-
CI Global Value Fund	-	-	-	-	-	-
CI Gold+ Giants Covered Call Fund	-	-	-	-	-	-
CI Growth Asset Allocation ETF Fund (formerly CI Growth Asset Allocation Fund)	-	-	-	-	-	-
CI High Income Fund	-	-	-	-	-	-
CI High Interest Savings Fund	-	-	-	-	-	-
CI High Yield Bond Fund	-	-	-	-	-	-
CI Income Fund	-	-	-	-	-	-
CI International Equity Fund	-	-	-	-	-	-
CI International Quality Dividend Growth Index Hedged Fund	-	-	-	-	-	-
CI International Value Fund	-	-	-	-	-	-
CI Investment Grade Bond Fund	-	-	-	-	-	-
CI Money Market Fund	-	-	-	-	-	-
CI MSCI World ESG Impact Index Fund	-	-	-	-	-	-
CI Multi-Sector Covered Call Fund	-	-	-	-	-	-
CI Munro Global Growth Equity Fund	-	-	-	-	Jan. 07, 21	Jan. 07, 21
CI Preferred Share Fund	-	-	-	-	-	-
CI Select Canadian Equity Fund	Jun. 29, 05*	-	-	-	-	-
CI Select Global Equity Fund	-	-	-	-	-	-
CI Solana Fund	-	-	-	-	-	-
CI Structured Premium Yield Fund	-	-	-	-	-	-
CI Synergy American Fund	-	-	-	-	-	-
CI Target 2028 Investment Grade Bond Fund	-	-	-	-	Sept. 23, 25~	-
CI Target 2029 Investment Grade Bond Fund	-	-	-	-	Sept. 23, 25~	-
CI Target 2030 Investment Grade Bond Fund	-	-	-	-	Sept. 23, 25~	-
CI Tech Giants Covered Call Fund	-	-	-	-	-	-
CI U.S. Aggregate Bond Covered Call Fund	-	-	-	-	-	-

*These Series are no longer available for new purchases.

~Inception date as per Simplified Prospectus.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:							
Funds	Series Z	Series ZT5	Series ZT8	Series ZZ	ETF C\$ Series	ETF US\$ Hedged Series	
CI U.S. Dividend Fund	-	-	-	-	-	-	
CI U.S. Dividend Registered Fund	-	-	-	-	-	-	
CI U.S. Dividend US\$ Fund	-	-	-	-	-	-	
CI U.S. Income US\$ Fund	-	-	-	-	-	-	
CI U.S. Money Market Fund	-	-	-	-	-	-	
CI U.S. Quality Dividend Growth Index Fund	-	-	-	-	-	-	
CI U.S. Small/Mid Cap Equity Fund	-	-	-	-	-	-	
CI U.S. Stock Selection Fund	-	-	-	-	-	-	
Funds	Series A	Series AT5	Series AT6	Series AT8	Series E	Series ET5	Series ET8
CI Portfolio Series Balanced Fund	Nov. 09, 88	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*
CI Portfolio Series Balanced Growth Fund	Dec. 17, 01	Dec. 14, 07	Sept. 7, 12*	Sept. 28, 07	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*
CI Portfolio Series Conservative Balanced Fund	Dec. 17, 01	-	Sept. 7, 12*	-	Aug. 04, 15*	-	-
CI Portfolio Series Conservative Fund	Nov. 17, 97	-	Sept. 7, 12*	-	Aug. 04, 15*	-	-
CI Portfolio Series Growth Fund	Dec. 18, 01	Jan. 30, 08	Sept. 7, 12*	Sept. 28, 07	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*
CI Portfolio Series Income Fund	Nov. 17, 97	-	-	-	Aug. 04, 15*	-	-
CI Portfolio Series Maximum Growth Fund	Dec. 18, 01	Apr. 30, 08	-	Sept. 28, 07	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*
Funds	Series EF	Series EFT5	Series EFT8	Series F	Series FT5	Series FT8	Series I
CI Portfolio Series Balanced Fund	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Nov. 17, 00	Jan. 06, 10	Aug. 19, 09	Oct. 31, 96
CI Portfolio Series Balanced Growth Fund	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Dec. 18, 01	-	Jan. 17, 08	Jun. 29, 05
CI Portfolio Series Conservative Balanced Fund	Aug. 04, 15*	-	-	Dec. 18, 01	-	-	Jun. 29, 05
CI Portfolio Series Conservative Fund	Aug. 04, 15*	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Growth Fund	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Dec. 18, 01	-	Dec. 22, 11	Oct. 09, 02
CI Portfolio Series Income Fund	Aug. 04, 15*	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Maximum Growth Fund	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
Funds	Series O	Series OT5	Series OT8	Series P	Series PT5	Series PT8	Series U
CI Portfolio Series Balanced Fund	Jul. 30, 13*	Aug. 04, 15*	Aug. 04, 15*	May 01, 17	May 01, 17	May 01, 17	-
CI Portfolio Series Balanced Growth Fund	Jul. 30, 13*	Aug. 04, 15*	Aug. 04, 15*	May 01, 17	-	May 01, 17	-
CI Portfolio Series Conservative Balanced Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI Portfolio Series Conservative Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	Sept. 7, 12*
CI Portfolio Series Growth Fund	Jul. 30, 13*	Aug. 04, 15*	Aug. 04, 15*	May 01, 17	-	May 01, 17	-
CI Portfolio Series Income Fund	Jul. 30, 13*	-	-	May 01, 17	-	-	-
CI Portfolio Series Maximum Growth Fund	Jul. 30, 13*	Aug. 04, 15*	Aug. 04, 15*	May 01, 17	-	May 01, 17	-
Funds	Series UT6	Series Y	Series Z				
CI Portfolio Series Balanced Fund	-	-	-				
CI Portfolio Series Balanced Growth Fund	-	-	-				
CI Portfolio Series Conservative Balanced Fund	-	-	-				
CI Portfolio Series Conservative Fund	Sept. 7, 12*	-	Sept. 17, 10*				
CI Portfolio Series Growth Fund	-	-	-				
CI Portfolio Series Income Fund	-	Nov. 22, 19*	Nov. 22, 19*				
CI Portfolio Series Maximum Growth Fund	-	-	-				

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds	Inception Date:		
	Series A	Series F	Series I
CI Select Canadian Equity Managed Fund	-	-	Nov. 22, 06
CI Select International Equity Managed Fund	-	-	Nov. 22, 06
CI Select Staging Fund	Nov. 07, 05	Dec. 30, 05	Mar. 22, 06
CI Select U.S. Equity Managed Fund	-	-	Nov. 22, 06

Funds	Series A	Series AP	Series F	Series FP	Series I	Series S	ETF C\$ Series
CI Canadian Bond Private Pool	Oct. 29, 18	-	Oct. 29, 18	-	Oct. 29, 18	Nov. 22, 19*	-
CI Canadian Dividend Private Pool	Jun. 17, 19	-	Jun. 17, 19	-	Jun. 17, 19	-	-
CI Canadian Equity Growth Private Pool	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	-	-
CI Canadian Income & Growth Private Pool	Aug. 12, 25	-	Aug. 12, 25	-	Aug. 12, 25	-	-
CI Global Asset Allocation Private Pool	Oct. 29, 18	-	Oct. 29, 18	-	Oct. 29, 18	-	Jul 17, 20
CI Global Dividend Private Pool	Aug. 08, 25	-	Aug. 08, 25	-	Aug. 08, 25	-	Aug. 08, 25
CI Global Enhanced Government Bond Private Pool	Oct. 29, 18	-	Oct. 29, 18	-	Oct. 29, 18	-	-
CI Global Equity Alpha Private Pool	Oct. 29, 18	-	Oct. 29, 18	-	Oct. 29, 18	-	-
CI Global Infrastructure Private Pool	May 21, 20	Feb. 27, 25	May 21, 20	Feb. 27, 25	May 21, 20	-	May 21, 20
CI Global Real Asset Private Pool	May 21, 20	-	May 21, 20	-	May 21, 20	-	May 21, 20
CI Global REIT Private Pool	May 21, 20	-	May 21, 20	-	May 21, 20	-	May 21, 20
CI Global Small/Mid Cap Equity Private Pool	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	-	-
CI High Yield Bond Private Pool	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	-	Apr. 08, 22
CI International Equity Alpha Private Pool	Oct. 29, 18	-	Oct. 29, 18	-	Oct. 29, 18	-	-
CI International Equity Growth Private Pool	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	-	-
CI Investment Grade Bond Private Pool	Oct. 29, 18	-	Oct. 29, 18	-	Oct. 29, 18	-	-
CI Select Canadian Equity Private Pool	Aug. 12, 25	-	Aug. 12, 25	-	Aug. 12, 25	-	-
CI Select Global Equity Private Pool	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	-	-
CI U.S. Equity Private Pool	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	Feb. 27, 25	Oct. 29, 18	-	-
CI U.S. Monthly Income Private Pool	Aug. 08, 25	-	Aug. 08, 25	-	Aug. 08, 25	-	Aug. 08, 25
CI U.S. Small/Mid Cap Equity Private Pool	Aug. 08, 25	-	Aug. 08, 25	-	Aug. 08, 25	-	Aug. 08, 25
CI U.S. Stock Selection Private Pool	Aug. 12, 25	-	Aug. 12, 25	-	Aug. 12, 25	-	-

ETF US\$	
Funds	Hedged Series
CI Canadian Bond Private Pool	-
CI Canadian Dividend Private Pool	-
CI Canadian Equity Growth Private Pool	-
CI Canadian Income & Growth Private Pool	-
CI Global Asset Allocation Private Pool	-
CI Global Dividend Private Pool	-
CI Global Enhanced Government Bond Private Pool	-
CI Global Equity Alpha Private Pool	-
CI Global Infrastructure Private Pool	-
CI Global Real Asset Private Pool	-
CI Global REIT Private Pool	-
CI Global Small/Mid Cap Equity Private Pool	-
CI High Yield Bond Private Pool	Apr. 08, 22
CI International Equity Alpha Private Pool	-
CI International Equity Growth Private Pool	-
CI Investment Grade Bond Private Pool	-
CI Select Canadian Equity Private Pool	-

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:							
ETF US\$							
Funds	Hedged Series						
CI Select Global Equity Private Pool	-						
CI U.S. Equity Private Pool	-						
CI U.S. Monthly Income Private Pool	Aug. 08, 25						
CI U.S. Small/Mid Cap Equity Private Pool	-						
CI U.S. Stock Selection Private Pool	-						
Funds	Series A	Series AT5	Series E	Series ET5	Series F	Series FT5	Series I
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19*	Jan. 21, 19*	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19*	Jan. 21, 19*	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19*	Jan. 21, 19*	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19*	Jan. 21, 19*	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19*	Jan. 21, 19*	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
Funds	Series P	Series PP	Series PT5	Series O	Series OT5	Series Y	Series YT5
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	-	Jan. 21, 19	Jan. 21, 19*	Jan. 21, 19*	-	-
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	-	Jan. 21, 19	Jan. 21, 19*	Jan. 21, 19*	-	-
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	-	Jan. 21, 19	Jan. 21, 19*	Jan. 21, 19*	-	-
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Apr. 04, 25*	Aug. 03, 21	-	-	Apr. 04, 25*	Apr. 04, 25*
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	-	Jan. 21, 19	Jan. 21, 19*	Jan. 21, 19*	-	-
CI Mosaic Income ETF Portfolio	Jan. 21, 19	-	Jan. 21, 19	Jan. 21, 19*	Jan. 21, 19*	-	-
Funds	Series Z						
CI Mosaic Balanced ETF Portfolio	-						
CI Mosaic Balanced Growth ETF Portfolio	-						
CI Mosaic Balanced Income ETF Portfolio	-						
CI Mosaic ESG Balanced ETF Portfolio	Apr. 04, 25*						
CI Mosaic Growth ETF Portfolio	-						
CI Mosaic Income ETF Portfolio	-						

*These Series are no longer available for new purchases.

Effective as of close of business on May 9, 2025, the following Funds merged:

Terminating Fund	Continuing Fund
CI Canadian Core Plus Bond Fund	CI Canadian Bond Fund
CI Global Equity & Income Fund	CI Global Income & Growth Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on May 9, 2025, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for units in the Continuing Fund. The value of the units of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

		Net Assets	
Terminating Fund	Continuing Fund	Acquired (\$)	Units Issued
CI Canadian Core Plus Bond Fund	CI Canadian Bond Fund	742,652,830	77,329,711
CI Global Equity & Income Fund	CI Global Income & Growth Fund	346,658,071	32,489,696

Effective as of close of business on April 5, 2025, the following Funds merged:

Terminating Fund	Continuing Fund
CI Mosaic ESG Balanced Growth ETF Portfolio	CI Mosaic ESG Balanced ETF Portfolio
CI Mosaic ESG Balanced Income ETF Portfolio	CI Mosaic ESG Balanced ETF Portfolio
CI Short-Term Bond Fund	CI Global Short-Term Bond Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 5, 2025, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for units in the Continuing Fund. The value of the units of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis except CI Mosaic ESG Balanced ETF Portfolio.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Mosaic ESG Balanced Growth ETF Portfolio	CI Mosaic ESG Balanced ETF Portfolio	8,499,886	840,586
CI Mosaic ESG Balanced Income ETF Portfolio	CI Mosaic ESG Balanced ETF Portfolio	4,206,897	420,691
CI Short-Term Bond Fund	CI Global Short-Term Bond Fund	31,499,232	3,082,405

Effective as of close of business on April 12, 2024, the following Funds merged:

Terminating Fund	Continuing Fund
CI Asian Opportunities Fund	CI Emerging Markets Fund
CI Global Quality Dividend Managed Fund	CI Global Dividend Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 12, 2024, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for units in the Continuing Fund. The value of the units of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a tax-deferred basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Asian Opportunities Fund	CI Emerging Markets Fund	20,495,892	869,666
CI Global Quality Dividend Managed Fund	CI Global Dividend Fund	84,372,924	4,230,535

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2025 and March 31, 2025, as applicable. The Statements of Comprehensive Income, Changes in Net Assets Attributable to Holders of Redeemable Units and Cash Flows are for the periods ended September 30, 2025 and 2024, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2025 and 2024, as applicable.

2. MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is the material accounting policy information of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash comprised of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transaction costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date - the date on which a Fund commits to purchase or sell an investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI U.S. Money Market Fund, CI U.S. Income US\$ Fund, CI U.S. Dividend US\$ Fund, CI Bitcoin Fund, CI Ethereum Fund and CI Solana Fund, as those Funds' functional and presentation currency is the U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the NAV per unit for those series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash", and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the Manager is open for a full day of business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific

liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2025, March 31, 2025 and September 30, 2024, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

i. Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Option contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange-traded options are valued at the last traded price taken from the exchange. Option contracts are valued each valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

n. Futures contract(s)

Futures contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

o. Total return swap contract(s)

Total return swaps are agreements between a Fund and a counterparty where single or multiple cash flows are exchanged based on the price of an underlying reference asset and based on a fixed or variable rate. Over the term of the contract, the Fund will pay to the counterparty a periodic stream of payments based on fixed or variable rate. Such periodic payments paid are accrued daily and are included in the Statements of Comprehensive Income in "Interest expense". At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a rate, if any. As a receiver, the Fund would receive payments based on any net positive total return and would owe payments in the event of a net negative total return. The unrealized gain or loss on total return swap is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the total return swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

p. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The liquid securities held on margin in respect of short sale activity is included in the "Investments pledged as collateral" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss because of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

q. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment that consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The changes in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

r. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party. All other derivative instruments held by the Funds are settled on a gross basis.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

s. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units/shares that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable units/shares, that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges.

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in underlying fund(s), ETF(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements.

t. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

u. Harmonized Sales Tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in a Fund as at specific times, rather than the physical location of a Fund. The effective sales tax rate charged to each series of a Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

v. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investment amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flows exclude non-cash transactions.

w. New standards, amendments and interpretations not yet effective

A number of new standards, amendments to standards and interpretations are not yet effective as of September 30, 2025 and have not been applied in preparing these financial statements.

i) Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)

In May 2024, the IASB issued amendments to IFRS 9 and IFRS 7. Among other amendments, IASB clarified that a financial liability is derecognised on the 'settlement date' and introduced an accounting policy choice to derecognise financial liabilities settled using an electronic payment system before the settlement date. These amendments are effective for annual periods beginning on or after January 1, 2026, with early adoption permitted.

ii) IFRS 18 Presentation and Disclosure in Financial Statements

In April 2024, the IASB issued IFRS 18, which replaces IAS 1 *Presentation of Financial Statements*. It introduces several new requirements that are expected to impact the presentation and disclosure of the financial statements. These include:

- The requirement to classify all income and expense into specified categories and provide specified totals and subtotals in the statement of profit or loss.
- Enhanced guidance on the aggregation, location and labeling of items across the financial statements and the notes to the financial statements.
- Required disclosures about management-defined performance measures.

IFRS 18 is effective for annual periods beginning on or after January 1, 2027, with early adoption permitted.

The Funds are currently assessing the effect of the above standard and amendments. No other new standards, amendments and interpretations are expected to have a material effect on the financial statements of the Funds.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Fair value measurement of investments and derivatives not quoted in an active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

Mutual Funds Series

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

ETF Series

Some Funds are authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on the Toronto Stock Exchange (TSX) or Cboe Canada Inc. (Cboe), as applicable, and unitholders can buy or sell such units on the TSX or Cboe through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for prescribed number of ETF Series units (PNS) or integral multiple prescribe number of units (PNU) of each Fund. A trading day is each day on which the TSX/Cboe is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a "Basket of Securities") and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX/Cboe on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Funds	2025 (in \$)	2024 (in \$)
CI Balanced Asset Allocation ETF Fund	181,629	n/a
CI Balanced Growth Asset Allocation ETF Fund	183,817	n/a
CI Balanced Income Asset Allocation ETF Fund	175,445	n/a
CI Bitcoin Fund	44,897	3,190
CI Canada Quality Dividend Growth Index Fund	212,448	177,879
CI Canadian Asset Allocation Fund	2,438	2,245
CI Canadian Bond Fund	1,046	-
CI Canadian Dividend Fund	1,370	1,173

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds (cont'd)	2025 (in \$)	2024 (in \$)	Funds (cont'd)	2025 (in \$)	2024 (in \$)
CI Canadian Equity Growth Fund	5,221	4,532	CI Solana Fund	197,433	n/a
CI Canadian Income & Growth Fund	1,294	1,133	CI Structured Premium Yield Fund	175,712	n/a
CI Canadian Investment Fund	1,505	1,220	CI Synergy American Fund	4,140	3,615
CI Canadian Small/Mid Cap Equity Fund	1,487	1,132	CI Target 2028 Investment Grade Bond Fund	150,089	n/a
CI Conservative Asset Allocation ETF Fund	167,006	n/a	CI Target 2029 Investment Grade Bond Fund	150,224	n/a
CI Corporate Bond Fund	1,200	1,117	CI Target 2030 Investment Grade Bond Fund	150,194	n/a
CI Diversified Yield Fund	2,521	2,288	CI Tech Giants Covered Call Fund	6,245	5,383
CI Dividend Income & Growth Fund	1,326	1,094	CI U.S. Aggregate Bond Covered Call Fund	154,476	161,540
CI Emerging Markets Bond Fund	4,784	4,360	CI U.S. Dividend Fund	2,675	2,318
CI Emerging Markets Fund	56,363	44,155	CI U.S. Dividend Registered Fund	4,000	3,470
CI Energy Giants Covered Call Fund	132,887	130,241	CI U.S. Dividend US\$ Fund	6,474	5,640
CI Equity Asset Allocation ETF Fund	194,812	n/a	CI U.S. Income US\$ Fund	4,949	4,460
CI Equity Premium Yield Fund	161,929	n/a	CI U.S. Quality Dividend Growth Index Fund	205,552	185,294
CI Ethereum Fund	37,034	1,712	CI U.S. Small/Mid Cap Equity Fund	3,884	3,640
CI Floating Rate Income Fund	4,432	4,185	CI U.S. Stock Selection Fund	2,611	2,301
CI Global Balanced Fund	1,117	1,074	CI Portfolio Series Balanced Fund	9,801	8,598
CI Global Bond Currency Neutral Fund	5,579	5,519	CI Portfolio Series Balanced Growth Fund	11,284	9,771
CI Global Bond Fund	975	942	CI Portfolio Series Conservative Fund	2,158	1,062
CI Global Climate Leaders Fund	77,863	57,771	CI Portfolio Series Growth Fund	11,529	9,811
CI Global Core Plus Bond Fund	3,513	3,359	CI Portfolio Series Maximum Growth Fund	15,010	10,763
CI Global Dividend Opportunities Fund	1,332	1,117	CI Select Staging Fund	25,063	24,394
CI Global Equity Fund	6,731	5,736	CI Canadian Bond Private Pool	2,148	2,073
CI Global Green Bond Fund	61,823	57,652	CI Canadian Dividend Private Pool	1,369	1,182
CI Global Income & Growth Fund	5,040	1,142	CI Canadian Equity Growth Private Pool	24,074	1,103
CI Global Longevity Economy Fund	1,871	1,781	CI Canadian Income & Growth Private Pool	154,708	n/a
CI Global Quality Dividend Growth Index Fund	180,667	166,192	CI Global Asset Allocation Private Pool	1,324	1,168
CI Global Resource Fund	2,671	2,310	CI Global Dividend Private Pool	152,141	n/a
CI Global Short-Term Bond Fund	168,764	162,225	CI Global Enhanced Government Bond Private Pool	1,030	1,010
CI Global Small/Mid Cap Equity Fund	3,935	3,420	CI Global Equity Alpha Private Pool	1,293	1,169
CI Global Stock Selection Fund	2,739,636	2,239,993	CI Global Infrastructure Private Pool	22,592	858
CI Global Sustainable Infrastructure Fund	74,444	62,045	CI Global REIT Private Pool	1,929	1,945
CI Global Unconstrained Bond Fund	22,554	21,506	CI Global Small/Mid Cap Equity Private Pool	23,195	1,094
CI Global Value Fund	4,073	3,632	CI High Yield Bond Private Pool	23,001	2,109
CI Gold+ Giants Covered Call Fund	8,754	4,773	CI International Equity Alpha Private Pool	1,288	1,194
CI Growth Asset Allocation ETF Fund	187,106	n/a	CI International Equity Growth Private Pool	22,843	1,143
CI High Yield Bond Fund	2,295	2,141	CI Investment Grade Bond Private Pool	1,081	1,027
CI Income Fund	1,146	1,061	CI Select Canadian Equity Private Pool	159,084	n/a
CI International Quality Dividend Growth Index			CI Select Global Equity Private Pool	23,627	1,136
Hedged Fund	171,346	171,974	CI U.S. Equity Private Pool	22,454	1,092
CI International Value Fund	4,139	3,551	CI U.S. Monthly Income Private Pool	155,072	n/a
CI Investment Grade Bond Fund	61,667	56,093	CI U.S. Small/Mid Cap Equity Private Pool	150,704	n/a
CI Money Market Fund	1,149	4,085	CI U.S. Stock Selection Private Pool	156,008	n/a
CI MSCI World ESG Impact Index Fund	3,955	4,271	CI Mosaic Balanced ETF Portfolio	7,456	6,556
CI Multi-Sector Covered Call Fund	196,772	170,481	CI Mosaic Balanced Growth ETF Portfolio	10,285	8,740
CI Munro Global Growth Equity Fund	73,705	51,779	CI Mosaic Balanced Income ETF Portfolio	8,446	7,618
CI Preferred Share Fund	2,577	2,217	CI Mosaic ESG Balanced ETF Portfolio	21,087	6,516
CI Select Canadian Equity Fund	2,799	2,263	CI Mosaic Growth ETF Portfolio	10,827	8,915
CI Select Global Equity Fund	1,323	1,094	CI Mosaic Income ETF Portfolio	8,204	7,597

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

5. FEES AND OTHER EXPENSES

Management fees

The Manager of each Fund, in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated and accrued daily based on a percentage of the NAV of each series of a Fund (other than Series DI, I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and Series offered under Private Client Managed Portfolios) on the preceding business day, and are subject to applicable taxes including G.S.T., H.S.T. and any applicable provincial sales taxes and fees are generally paid daily or, in certain cases, monthly.

Investors in Series DI, I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S units and Series offered under Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

The Manager may waive management fees or absorb expenses of certain Funds at its sole discretion and may stop waiving or absorbing such fees or expenses at any time without notice. Amounts waived or absorbed are reported in the Statements of Comprehensive Income, as applicable.

During the period ended September 30, 2025, the Manager absorbed a total of \$2,816,000 (March 31, 2025 - \$6,707,000) in management fees for CI High Interest Savings Fund.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, brokerage and borrowing costs, new governmental fees, new types of expenses that are not commonly charged in the Canadian mutual fund industry and operating expenses considered outside of the normal course of business of a Fund) in return for an administration fee. Administration fees are calculated and accrued daily based on a percentage of the NAV of each series of a Fund (other than Series DI, I, IT5, IT8, IH and S) on the preceding business day and are subjected to application taxes including G.S.T., H.S.T. and any applicable provincial sales taxes and are paid daily or, in certain cases, monthly.

Investors in Series DI, I, IT5, IT8, IH and S units are charged administration fees directly as negotiated between the investor and the Manager.

Administration fees are not applicable to CI Money Market Fund, CI U.S. Money Market Fund and CI Select Staging Fund.

Fee rebates

The Manager may reduce the management and/or administration fees based on the size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fees if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fee reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each of the Funds, as applicable.

Performance fees

The Manager receives a performance fee in respect of each AP and FP series (Performance Series) of the CI Canadian Equity Growth Private Pool, CI Global Infrastructure Private Pool, CI Global Small/Mid Cap Equity Private Pool, CI High Yield Bond Private Pool, CI International Equity Growth Private Pool, CI Select Global Equity Private Pool and CI U.S. Equity Private Pool. Each AP and FP series pays a performance fee to the Manager quarterly equal to:

(i.) 30% of the amount by which the total return of the applicable Performance Series of a Fund (the Total Return of the Performance Series) exceeds the total return of a Fund's reference index for the period as at the end of the calendar quarter since the last Performance Fee payment was made (the Performance Fee Calculation Period);

multiplied by

(ii.) the daily NAV of the Performance Series of a Fund.

For greater certainty, Total Return of the Performance Series of a Fund is calculated before giving effect to any distributions or the accrual of Performance Fees, management fees or administration fees made by the Performance Series during the Performance Fee Calculation Period.

If the Total Return of the Performance Series is less than the total return of a Fund's reference index calculated in respect of the Performance Fee Calculation Period, then no Performance Fee will be payable by such Performance Series at the end of such calendar quarter.

If Performance Series securities are redeemed prior to the end of a calendar quarter, a Performance Fee may be payable on the redemption date in respect of such securities, as if the redemption date was at the end of such calendar quarter, in the same manner as described above.

Performance Fees are calculated and accrued daily and are subject to applicable taxes.

The Manager reserves the right, in its discretion, to decrease or waive the Performance Fee payable by Funds' listed above at any time.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with the Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appears in the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Funds, except for CI Balanced Asset Allocation Fund, CI Balanced Growth Asset Allocation Fund, CI Balanced Income Asset Allocation Fund, CI Canadian Income & Growth Private Pool, CI Canadian Long-Term Bond Pool, CI Conservative Asset Allocation Fund, CI Emerging Markets Bond Fund, CI Energy Giants Covered Call Fund, CI Equity Asset Allocation Fund, CI Equity Premium Yield Fund, CI Global Bond Currency Neutral Fund, CI Global Dividend Private Pool, CI Global Green Bond Fund, CI Global Short-Term Bond Fund, CI Global Stock Selection Fund, CI Global Sustainable Infrastructure Fund, CI Growth Asset Allocation Fund, CI Multi-Sector Covered Call Fund, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Select Canadian Equity Private Pool, CI Solana Fund, CI Target 2028 Investment Grade Bond Fund, CI Target 2029 Investment Grade Bond Fund, CI Target 2030 Investment Grade Bond Fund, CI U.S. Aggregate Bond Covered Call Fund, CI U.S. Monthly Income Private Pool, CI U.S. Small/Mid Cap Equity Private Pool and CI U.S. Stock Selection Private Pool qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Balanced Asset Allocation Fund, CI Balanced Growth Asset Allocation Fund, CI Balanced Income Asset Allocation Fund, CI Canadian Income & Growth Private Pool, CI Canadian Long-Term Bond Pool, CI Conservative Asset Allocation Fund, CI Emerging Markets Bond Fund, CI Energy Giants Covered Call Fund, CI Equity Asset Allocation Fund, CI Equity Premium Yield Fund, CI Global Bond Currency Neutral Fund, CI Global Dividend Private Pool, CI Global Green Bond Fund, CI Global Short-Term Bond Fund, CI Global Stock Selection Fund, CI Global Sustainable Infrastructure Fund, CI Growth Asset Allocation Fund, CI Multi-Sector Covered Call Fund, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Select Canadian Equity Private Pool, CI Solana Fund, CI Target 2028 Investment Grade Bond Fund, CI Target 2029 Investment Grade Bond Fund, CI Target 2030 Investment Grade Bond Fund, CI U.S. Aggregate Bond Covered Call Fund, CI U.S. Monthly Income Private Pool, CI U.S. Small/Mid Cap Equity Private Pool and CI U.S. Stock Selection Private Pool qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

The tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

ETF Series units

Cash distributions, if any, on ETF Series units are expected to be made at least monthly. The amount of ordinary cash distributions, if any, will be based on the Manager's assessment of anticipated cash flow and anticipated expenses of the Fund from time to time. The date(s) of any ordinary cash distribution of ETF Series of the Funds will be announced in advance by issuance of a press release. Subject to compliance with the investment objectives of the Funds, the Manager may, in its complete discretion, change the frequency of these distributions in respect of the ETF Series of the Funds and any such change will be announced by press release.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2025 and 2024, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period. With respect to the Fund's investment in CI Private Markets Growth Fund and/or CI Private Markets Income Fund, please note that certain underlying funds are managed by the Manager or an associate of the Manager, including CI Adams Street Global Private Markets Fund and CI HarbourVest Private Infrastructure Income Fund.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the periods ended September 30, 2025 and 2024, the Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

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Notes to the Financial Statements (unaudited) (cont'd)

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s)/ETF(s) and may be exposed to indirect credit risk in the event that the underlying fund(s)/ETF(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise, ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position, are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2025, the credit rating of the Custodian was AA (March 31, 2025 – AA).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker

has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s)/ETF(s) and may be exposed to indirect currency risk in the event that the underlying fund(s)/ETF(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Funds.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease, which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities. Interest rate risk also applies to convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s)/ETF(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s)/ETF(s) invest in interest-bearing financial instruments.

Specific risks associated with digital assets

Some Funds may be indirectly exposed to the following risks that are associated with investing in digital assets.

Speculative nature of digital assets

Investing in digital assets; like bitcoin or ethereum, is speculative, prices are volatile, and market movements are difficult to predict. Supply and demand for digital assets can change rapidly and are affected by a variety of factors, including regulation and general economic trends.

Unforeseeable risks

Digital assets have gained commercial acceptance only within recent periods and, as a result, there is little data on their long-term investment potential. Additionally, due to the rapidly evolving nature of the digital assets market, including advancements in the underlying technology, changes to digital assets may expose investors in a Fund to additional risks that are impossible to predict. This uncertainty makes an investment in the units of a Fund very risky.

Risk associated with the custody of digital assets

When investing in digital assets there is a risk that some or all holdings of digital assets could be lost, stolen, destroyed or inaccessible, potentially by the loss or theft of the private keys held by Custodian and Sub-custodian associated with the public addresses that hold digital assets and/or destruction of storage hardware. Multiple thefts of digital assets from other holders have occurred in the past. Because of the decentralized process for transferring digital assets, thefts can be difficult to trace, which may make digital assets a particularly attractive target for theft.

Access to digital assets could be restricted by natural events (such as an earthquake or flood) or human actions (such as a terrorist attack). Digital assets held in custody accounts may be an appealing target for hackers or malware distributors seeking to destroy, damage or steal the digital assets or private keys.

Security breaches, cyber-attacks, computer malware and computer hacking attacks have been a prevalent concern for the digital asset trading platforms. Any cyber security breach caused by hacking, which involves efforts to gain unauthorized access to information or systems, or to cause intentional malfunctions or loss or corruption of data, software, hardware or other computer equipment, and the inadvertent transmission of computer viruses, could harm business operations or reputation, resulting in loss of assets.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency

forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds’ policy is to recognize transfers into and out of the fair value hierarchy levels as at the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund’s exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
CLP	Chilean peso
CNY	Chinese Renminbi
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

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You can get additional copies of these Financial Statements at your request, and at no cost, by calling 1-800-792-9355, by emailing service@ci.com, or by asking your representative.

This document, and other information about the Funds, is available at www.ci.com or at www.sedarplus.ca.

