

CI Short-Term Bond Fund

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2022

| Category | % of Net Assets | Category | % of Net Assets | Top 25 Holdings | % of Net Assets |
|--------------------------------------|-----------------|--------------------------------------|-----------------|--|-----------------|
| Country allocation | | Sector allocation | | | |
| Canada | 93.6 | Financials | 28.8 | Government of Canada, 0.75%, February 01, 2024 | 6.2 |
| U.S.A | 5.1 | Canadian Government Bonds | 17.3 | Government of Canada, 2.75%, August 01, 2024 | 5.0 |
| Other Net Assets (Liabilities) | 0.7 | Consumer Discretionary | 14.9 | Nissan Canada Inc., 2.1%, September 22, 2025 | 4.6 |
| Cash & Cash Equivalents | 0.6 | Real Estate | 9.5 | Ford Credit Canada Co., 6.78%, September 15, 2025 | 3.4 |
| | | Provincial Bonds | 6.9 | Government of Canada, 1.5%, June 01, 2023 | 3.3 |
| | | Asset-Backed Securities | 6.5 | Equitable Bank, 1.88%, November 26, 2025 | 3.0 |
| | | Energy | 5.8 | Canadian Western Bank, Series F, Variable Rate, June 11, 2029 | 2.8 |
| | | Communication Services | 3.8 | Province of Ontario, 2.6%, September 08, 2023 | 2.5 |
| | | Utilities | 3.6 | H&R REIT, Series Q, 4.07%, June 16, 2025 | 2.3 |
| | | Industrials | 1.6 | Rogers Communications Inc., 3.1%, April 15, 2025 | 2.3 |
| | | Other Net Assets (Liabilities) | 0.7 | Gibson Energy Inc., 2.45%, July 14, 2025 | 2.2 |
| | | Cash & Cash Equivalents | 0.6 | Province of Alberta, 2.2%, June 01, 2026 | 2.2 |
| | | | | Province of Quebec, 3%, September 01, 2023 | 2.2 |
| | | | | Royal Bank of Canada, Variable Rate, November 03, 2031 | 2.0 |
| | | | | Brookfield Property Finance ULC, 4.3%, March 01, 2024 | 1.8 |
| | | | | Granite REIT Holdings LP, Series 3, 3.87%, November 30, 2023 | 1.8 |
| | | | | Bank of Montreal, 4.31%, June 01, 2027 | 1.7 |
| | | | | Bank of Montreal, Variable Rate, November 26, 2027 | 1.7 |
| | | | | Toronto-Dominion Bank (The), 4.21%, June 01, 2027 | 1.7 |
| | | | | Canadian Imperial Bank of Commerce, Variable Rate, January 28, 2082 | 1.6 |
| | | | | Royal Bank of Canada, Variable Rate, December 23, 2029 | 1.6 |
| | | | | Enbridge Inc., Variable Rate, September 27, 2077 | 1.5 |
| | | | | General Motors Financial of Canada Ltd., 5.95%, May 14, 2024 | 1.5 |
| | | | | Bell Canada Inc., 4.7%, September 11, 2023 | 1.4 |
| | | | | Government of Canada, 1.25%, March 01, 2027 | 1.4 |
| | | | | Total Net Assets (in \$000's) | \$41,339 |

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

