

CI International Equity Corporate Class

(formerly CI Black Creek International Equity Corporate Class)

Management Report of Fund Performance for the year ended March 31, 2022

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the CI International Equity Corporate Class (the Fund) is to seek long-term capital growth by investing, directly or indirectly, in equity securities of companies located outside of Canada and the United States. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

The Fund currently achieves its investment objective by investing all of its assets in CI International Equity Fund (the Underlying Fund).

When selecting securities for the Underlying Fund, the portfolio advisor evaluates the merits of each company in terms of its leadership position within its industry, the strength of management, profit growth and the potential for capital appreciation. In order to develop a proprietary view of the company, the portfolio advisor also considers overall macro-economic conditions, historical financial performance of the company, trends and technological changes in the business, sensitivity to economic factors, as well as other factors which may affect the future economics of the business.

For a complete discussion of the Fund's investment objective and strategies, please refer to the Fund's most recently filed simplified prospectus.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$27.1 million to \$257.2 million from March 31, 2021 to March 31, 2022. The Fund had net redemptions of \$17.7 million during the year. The portfolio's performance increased assets by \$3.8 million. The Fund paid distributions totalling \$13.2 million. Series A shares returned -0.6% after fees and expenses for the one-year period ended March 31, 2022. Over the same time period, the Fund's benchmark returned 1.1%. The benchmark is the MSCI EAFE Total Return Index (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The following commentary pertains to the results of operations of the CI International Equity Fund (the Underlying Fund).

The rise of new COVID-19 variants, ongoing supply-chain disruption, inflation and growth concerns narrowed equity market leadership in 2021 toward large-capitalization stocks. For more than a decade, there has been a reliance on low interest rates and government intervention to justify high asset prices. As 2022 began, the prospect of more aggressive interest rate tightening to tame rising inflation caused investors to reassess long-term assets, such as growth stocks and long-term government debt. In early 2022, Russia's invasion of Ukraine intensified inflationary pressures and supply-chain challenges in place before the conflict began.

The Underlying Fund underperformed its benchmark for the year. Stock selection within the materials and health care sectors detracted from the Underlying Fund's relative performance. An overweight exposure and stock selection within the consumer discretionary sector also detracted from relative performance. The largest individual detractors from the Underlying Fund's performance were Alibaba Group Holding Ltd., HeidelbergCement AG and Rakuten Inc. Alibaba Group's stock was negatively impacted by concerns over slowing growth in China and increased regulatory fears (both domestically and internationally). HeidelbergCement's shares declined with rising energy costs. The war in Ukraine led investors to focus on the energy-intensive manufacturing process for cement. Rakuten reported strong revenue growth for fiscal year 2021 but recorded a net loss as a result of a continued base station buildout in its wireless business.

Stock selection in the financials, industrials and utilities sectors contributed to relative performance. Top individual contributors to the Fund's performance included BAE Systems PLC, Ipsen SA and Hugo Boss AG. BAE Systems announced strong sales, earnings and free cash flow for 2021, and indicated a reduction in its debt. Defence companies experienced a change in sentiment from investors given that defence spending may rise as countries commit greater resources to national security. Ipsen reported strong full-year 2021 earnings and announced that it entered into negotiations for the sale of its global consumer health care business for approximately 350 million euros. Hugo Boss's 2021 revenue rose 43% year-over-year, bringing its revenue to just 1% below its pre-pandemic 2019 results.

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We added a new position in Galaxy Entertainment Group Ltd., one of Asia's leading developers and operators of integrated entertainment and resort facilities. Its primary activities are the development and operation of hotels, gaming, and integrated resort facilities in Macau.

Overall, the Fund underperformed its benchmark for the year

RECENT DEVELOPMENTS

The global economic recovery is expected to continue through 2022 but remains vulnerable to further pandemic-related lockdowns, geopolitical risks and inflationary concerns. Corporate profits appear to be in relatively good shape, but high expectations are a risk. More companies are highlighting the challenges of wage pressures, hiring difficulties, ongoing supply-chain issues and higher input costs. We believe that companies with sustainable pricing power should have a competitive advantage. As global central banks tighten monetary policy and raise interest rates, international equities may fare better than those in the United States, given their more attractive valuations.

Our investment approach begins with a long-term view. We search for companies of interest, seeking to identify industry leaders that are gaining market share, providing a reasonable return on capital, and reinvesting for future growth to support their competitive position. Our long-term perspective led us to conclude that direct investment in Russia, Ukraine or Belarus risked permanent impairment of capital and, as such, we have not invested there to date. While we cannot predict the outcome of Russia's incursion into Ukraine, we will continue to monitor how the conflict impacts the Underlying Fund's holdings, global economic activity, supply chains, interest rates and prices.

Independent Review Committee

Effective December 10, 2021, James Werry resigned as a member of the Independent Review Committee (IRC).

Fund name

Effective December 1, 2021, CI Black Creek International Equity Corporate Class was renamed CI International Equity Corporate Class.

Registered office address

Effective August 1, 2021, the Fund's registered office address changed from 2 Queen Street East, Twentieth Floor, Toronto, Ontario, M5C 3G7 to 15 York Street, Second Floor, Toronto, Ontario M5J 0A3.

Fund name

Effective July 29, 2021, Black Creek International Equity Corporate Class was renamed CI Black Creek International Equity Corporate Class.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at March 31, 2022, for each of the Series are shown below:

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22

The Manager received \$1.9 million in management fees and \$0.3 million in administration fees for the year.

Management Fees

Approximately 27% of total management fees were used to pay for sales and trailing commissions. The remaining 73% of management fees were used to pay for investment management and other general administration.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the year ended March 31, 2022, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the year.

Independent Review Committee

The Fund has received standing instructions from the Fund's IRC to make or hold an investment in the security of an issuer related to the Manager.

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The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager advise the IRC of any material breach of such policies. The Manager's policies require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; and (c) do not exceed the limitations of the applicable legislation. Annually, the IRC reviews reports which assess compliance with applicable CI policies and describe each instance that the Manager acted in reliance on the standing instructions noted above.

The Fund relied on the IRC's standing instructions regarding related party transactions during this reporting year.

Except as otherwise noted above, the Fund was not a party to any related party transactions during the year ended March 31, 2022.

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FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past five years, as applicable.

Net Assets per Share (\$) ^{(1) (2) (4) *}	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown ⁽²⁾	
	Net assets at the beginning of year ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends ^{(2) (3)}
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares												
Commencement of operations July 27, 2011												
Mar. 31, 2022	18.52	0.64	(0.47)	1.67	(1.87)	(0.03)	-	(0.02)	(0.90)	-	(0.92)	17.47
Mar. 31, 2021	13.60	0.26	(0.39)	(1.29)	6.63	5.21	-	-	(0.31)	-	(0.31)	18.52
Mar. 31, 2020	17.80	-	(0.44)	3.08	(5.82)	(3.18)	-	-	(0.79)	-	(0.79)	13.60
Mar. 31, 2019	19.21	-	(0.46)	(0.49)	0.20	(0.75)	-	(0.09)	(0.53)	-	(0.62)	17.80
Mar. 31, 2018	19.67	0.15	(0.56)	2.00	(1.11)	0.48	-	(0.13)	(0.60)	-	(0.73)	19.21
AT5 Shares												
Commencement of operations July 27, 2011												
Mar. 31, 2022	11.31	0.38	(0.28)	0.99	(1.11)	(0.02)	-	(0.01)	(0.48)	(0.57)	(1.06)	10.17
Mar. 31, 2021	8.82	0.16	(0.25)	(0.86)	4.19	3.24	-	-	(0.20)	(0.60)	(0.80)	11.31
Mar. 31, 2020	12.16	-	(0.30)	1.82	(3.47)	(1.95)	-	-	(0.53)	(0.59)	(1.12)	8.82
Mar. 31, 2019	13.88	-	(0.32)	(0.36)	(0.01)	(0.69)	-	(0.06)	(0.37)	(0.71)	(1.14)	12.16
Mar. 31, 2018	14.91	0.12	(0.42)	1.52	(1.13)	0.09	-	(0.09)	(0.43)	(0.72)	(1.24)	13.88
AT8 Shares												
Commencement of operations July 27, 2011												
Mar. 31, 2022	8.32	0.28	(0.21)	0.74	(0.80)	0.01	-	(0.01)	(0.36)	(0.64)	(1.01)	7.27
Mar. 31, 2021	6.74	0.12	(0.19)	(0.61)	3.11	2.43	-	-	(0.15)	(0.73)	(0.88)	8.32
Mar. 31, 2020	9.59	-	(0.24)	1.49	(2.70)	(1.45)	-	-	(0.41)	(0.75)	(1.16)	6.74
Mar. 31, 2019	11.34	-	(0.26)	(0.28)	(0.03)	(0.57)	-	(0.05)	(0.29)	(0.93)	(1.27)	9.59
Mar. 31, 2018	12.55	0.11	(0.35)	1.38	(1.11)	0.03	-	(0.08)	(0.35)	(0.97)	(1.40)	11.34
E Shares												
Commencement of operations July 27, 2011												
Mar. 31, 2022	19.63	0.69	(0.47)	1.78	(2.01)	(0.01)	-	(0.02)	(0.95)	-	(0.97)	18.55
Mar. 31, 2021	14.39	0.27	(0.39)	(1.37)	6.93	5.44	-	-	(0.33)	-	(0.33)	19.63
Mar. 31, 2020	18.82	-	(0.45)	2.80	(5.40)	(3.05)	-	-	(0.84)	-	(0.84)	14.39
Mar. 31, 2019	20.28	-	(0.45)	(0.58)	0.08	(0.95)	-	(0.10)	(0.56)	-	(0.66)	18.82
Mar. 31, 2018	20.75	0.18	(0.56)	2.25	(1.61)	0.26	-	(0.14)	(0.63)	-	(0.77)	20.28
EF Shares												
Commencement of operations November 27, 2014												
Mar. 31, 2022	11.61	0.40	(0.14)	1.05	(1.17)	0.14	-	(0.01)	(0.57)	-	(0.58)	11.09
Mar. 31, 2021	8.42	0.16	(0.12)	(0.75)	3.96	3.25	-	-	(0.19)	-	(0.19)	11.61
Mar. 31, 2020	10.88	-	(0.14)	1.68	(3.30)	(1.76)	-	-	(0.49)	-	(0.49)	8.42
Mar. 31, 2019	11.60	-	(0.14)	(0.34)	(0.19)	(0.67)	-	(0.06)	(0.32)	-	(0.38)	10.88
Mar. 31, 2018	11.73	0.10	(0.19)	1.28	(0.93)	0.26	-	(0.08)	(0.36)	-	(0.44)	11.60
EFT5 Shares												
Commencement of operations August 04, 2015												
Mar. 31, 2022	7.40	0.26	(0.08)	0.67	(0.78)	0.07	-	(0.01)	(0.35)	(0.35)	(0.71)	6.75
Mar. 31, 2021	5.70	0.07	(0.07)	(0.66)	2.63	1.97	-	-	(0.13)	(0.38)	(0.51)	7.40
Mar. 31, 2020	7.74	-	(0.09)	1.19	(2.45)	(1.35)	-	-	(0.34)	(0.38)	(0.72)	5.70
Mar. 31, 2019	8.72	-	(0.10)	(0.22)	(0.24)	(0.56)	-	(0.04)	(0.23)	(0.45)	(0.72)	7.74
Mar. 31, 2018	9.25	0.11	(0.14)	1.26	(1.22)	0.01	-	(0.06)	(0.27)	(0.45)	(0.78)	8.72

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ *	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown ⁽²⁾	
	Net assets at the beginning of year ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends ^{(2),(3)}
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EFT8 Shares												
Commencement of operations August 04, 2015												
Mar. 31, 2022	6.10	0.21	(0.08)	0.55	(0.65)	0.03	-	(0.01)	(0.28)	(0.45)	(0.74)	5.40
Mar. 31, 2021	4.88	-	(0.06)	(0.70)	1.68	0.92	-	-	(0.11)	(0.53)	(0.64)	6.10
Mar. 31, 2020	6.86	-	(0.10)	0.14	0.35	0.39	-	-	(0.29)	(0.53)	(0.82)	4.88
Mar. 31, 2019	8.00	-	(0.09)	(0.23)	0.02	(0.30)	-	(0.03)	(0.21)	(0.66)	(0.90)	6.86
Mar. 31, 2018	8.74	0.07	(0.13)	0.92	(0.80)	0.06	-	(0.05)	(0.25)	(0.68)	(0.98)	8.00
ET5 Shares												
Commencement of operations August 04, 2015												
Mar. 31, 2022	6.91	0.24	(0.16)	0.62	(0.73)	(0.03)	-	(0.01)	(0.32)	(0.33)	(0.66)	6.23
Mar. 31, 2021	5.38	0.11	(0.14)	(0.47)	2.53	2.03	-	-	(0.12)	(0.36)	(0.48)	6.91
Mar. 31, 2020	7.41	-	(0.17)	1.13	(2.31)	(1.35)	-	-	(0.32)	(0.36)	(0.68)	5.38
Mar. 31, 2019	8.45	-	(0.18)	(0.24)	0.08	(0.34)	-	(0.04)	(0.22)	(0.43)	(0.69)	7.41
Mar. 31, 2018	9.07	0.02	(0.25)	0.29	(1.16)	(1.10)	-	(0.06)	(0.26)	(0.44)	(0.76)	8.45
ET8 Shares												
Commencement of operations August 04, 2015												
Mar. 31, 2022	5.71	0.20	(0.14)	0.51	(0.60)	(0.03)	-	-	(0.26)	(0.42)	(0.68)	4.99
Mar. 31, 2021	4.62	0.05	(0.11)	(0.49)	2.31	1.76	-	-	(0.10)	(0.50)	(0.60)	5.71
Mar. 31, 2020	6.56	-	(0.15)	1.00	(2.08)	(1.23)	-	-	(0.28)	(0.51)	(0.79)	4.62
Mar. 31, 2019	7.75	-	(0.17)	(0.22)	0.08	(0.31)	-	(0.03)	(0.20)	(0.64)	(0.87)	6.56
Mar. 31, 2018	8.57	0.07	(0.23)	0.88	(0.60)	0.12	-	(0.05)	(0.24)	(0.66)	(0.95)	7.75
F Shares												
Commencement of operations July 27, 2011												
Mar. 31, 2022	20.58	0.57	(0.29)	1.57	(1.53)	0.32	-	(0.02)	(1.01)	-	(1.03)	19.63
Mar. 31, 2021	14.94	0.30	(0.24)	(1.40)	7.32	5.98	-	-	(0.34)	-	(0.34)	20.58
Mar. 31, 2020	19.35	-	(0.27)	3.22	(6.15)	(3.20)	-	-	(0.87)	-	(0.87)	14.94
Mar. 31, 2019	20.65	-	(0.28)	(0.54)	(0.26)	(1.08)	-	(0.10)	(0.57)	-	(0.67)	19.35
Mar. 31, 2018	20.92	0.18	(0.36)	2.23	(1.92)	0.13	-	(0.14)	(0.64)	-	(0.78)	20.65
FT5 Shares												
Commencement of operations July 27, 2011												
Mar. 31, 2022	12.60	0.47	(0.17)	1.21	(1.36)	0.15	-	(0.01)	(0.57)	(0.61)	(1.19)	11.48
Mar. 31, 2021	9.72	0.10	(0.15)	(1.19)	4.40	3.16	-	-	(0.22)	(0.66)	(0.88)	12.60
Mar. 31, 2020	13.25	-	(0.19)	2.05	(3.46)	(1.60)	-	-	(0.58)	(0.65)	(1.23)	9.72
Mar. 31, 2019	14.95	-	(0.19)	(0.36)	(0.03)	(0.58)	-	(0.07)	(0.40)	(0.77)	(1.24)	13.25
Mar. 31, 2018	15.88	0.14	(0.27)	1.73	(1.35)	0.25	-	(0.10)	(0.46)	(0.77)	(1.33)	14.95
FT8 Shares												
Commencement of operations July 27, 2011												
Mar. 31, 2022	9.31	0.30	(0.13)	0.78	(0.81)	0.14	-	(0.01)	(0.41)	(0.72)	(1.14)	8.23
Mar. 31, 2021	7.45	0.13	(0.11)	(0.73)	3.47	2.76	-	-	(0.16)	(0.80)	(0.96)	9.31
Mar. 31, 2020	10.48	-	(0.14)	1.65	(3.04)	(1.53)	-	-	(0.45)	(0.82)	(1.27)	7.45
Mar. 31, 2019	12.25	-	(0.16)	(0.25)	(0.12)	(0.53)	-	(0.05)	(0.32)	(1.01)	(1.38)	10.48
Mar. 31, 2018	13.40	0.12	(0.22)	1.53	(1.32)	0.11	-	(0.08)	(0.38)	(1.04)	(1.50)	12.25

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (3) *}

Net assets at the beginning of year ⁽²⁾	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown ⁽²⁾	
	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^(2,3)		
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
I Shares												
Commencement of operations July 27, 2011												
Mar. 31, 2022	23.45	0.89	-	2.26	(2.68)	0.47	-	(0.02)	(1.17)	-	(1.19)	22.68
Mar. 31, 2021	16.80	0.32	-	(1.57)	8.12	6.87	-	-	(0.38)	-	(0.38)	23.45
Mar. 31, 2020	21.44	-	-	3.49	(7.31)	(3.82)	-	-	(0.97)	-	(0.97)	16.80
Mar. 31, 2019	22.58	-	-	(0.64)	0.14	(0.50)	-	(0.11)	(0.63)	-	(0.74)	21.44
Mar. 31, 2018	22.57	0.20	(0.07)	2.52	(2.09)	0.56	-	(0.15)	(0.70)	-	(0.85)	22.58
IT8 Shares												
Commencement of operations November 18, 2011												
Mar. 31, 2022	11.06	0.41	-	1.04	(1.31)	0.14	-	(0.01)	(0.55)	(0.80)	(1.36)	9.92
Mar. 31, 2021	8.73	0.16	-	(0.80)	4.10	3.46	-	-	(0.19)	(0.94)	(1.13)	11.06
Mar. 31, 2020	12.11	-	(0.01)	1.25	(2.39)	(1.15)	-	-	(0.52)	(0.94)	(1.46)	8.73
Mar. 31, 2019	13.94	-	-	(0.42)	0.55	0.13	-	(0.06)	(0.37)	(1.14)	(1.57)	12.11
Mar. 31, 2018	15.04	0.11	(0.04)	1.49	(0.86)	0.70	-	(0.10)	(0.43)	(1.16)	(1.69)	13.94
O Shares												
Commencement of operations July 27, 2011												
Mar. 31, 2022	24.18	0.86	(0.03)	2.23	(2.57)	0.49	-	(0.02)	(1.20)	-	(1.22)	23.34
Mar. 31, 2021	17.35	0.34	(0.03)	(1.62)	8.49	7.18	-	-	(0.40)	-	(0.40)	24.18
Mar. 31, 2020	22.19	-	(0.04)	3.39	(6.80)	(3.45)	-	-	(1.00)	-	(1.00)	17.35
Mar. 31, 2019	23.40	-	(0.04)	(0.69)	0.15	(0.58)	-	(0.11)	(0.66)	-	(0.77)	22.19
Mar. 31, 2018	23.42	0.20	(0.11)	2.53	(1.70)	0.92	-	(0.16)	(0.73)	-	(0.89)	23.40
OT5 Shares												
Commencement of operations August 04, 2015												
Mar. 31, 2022	7.86	0.28	(0.01)	0.72	(0.84)	0.15	-	(0.01)	(0.37)	(0.37)	(0.75)	7.24
Mar. 31, 2021	5.98	0.12	(0.01)	(0.51)	2.82	2.42	-	-	(0.13)	(0.40)	(0.53)	7.86
Mar. 31, 2020	8.05	-	(0.01)	1.26	(2.58)	(1.33)	-	-	(0.35)	(0.39)	(0.74)	5.98
Mar. 31, 2019	8.97	-	(0.01)	(0.26)	0.19	(0.08)	-	(0.04)	(0.24)	(0.46)	(0.74)	8.05
Mar. 31, 2018	9.42	0.08	(0.04)	0.98	(0.66)	0.36	-	(0.06)	(0.28)	(0.46)	(0.80)	8.97
OT8 Shares												
Commencement of operations August 04, 2015												
Mar. 31, 2022	6.51	0.23	(0.01)	0.58	(0.68)	0.12	-	(0.01)	(0.30)	(0.49)	(0.80)	5.83
Mar. 31, 2021	5.15	0.10	(0.01)	(0.45)	2.40	2.04	-	-	(0.11)	(0.56)	(0.67)	6.51
Mar. 31, 2020	7.15	-	(0.01)	0.97	(1.98)	(1.02)	-	-	(0.31)	(0.56)	(0.87)	5.15
Mar. 31, 2019	8.25	-	(0.01)	(0.18)	0.21	0.02	-	(0.04)	(0.22)	(0.68)	(0.94)	7.15
Mar. 31, 2018	8.91	0.09	(0.04)	1.11	(0.84)	0.32	-	(0.06)	(0.26)	(0.69)	(1.01)	8.25
P Shares												
Commencement of operations May 01, 2017												
Mar. 31, 2022	9.71	0.36	(0.02)	0.93	(1.13)	0.14	-	(0.01)	(0.48)	-	(0.49)	9.37
Mar. 31, 2021	6.97	0.16	(0.02)	(0.62)	3.62	3.14	-	-	(0.16)	-	(0.16)	9.71
Mar. 31, 2020	8.92	-	(0.02)	1.59	(3.36)	(1.79)	-	-	(0.40)	-	(0.40)	6.97
Mar. 31, 2019	9.42	-	(0.02)	(0.28)	0.44	0.14	-	(0.05)	(0.26)	-	(0.31)	8.92
Mar. 31, 2018	10.00	0.11	(0.05)	1.24	(1.44)	(0.14)	-	(0.06)	(0.29)	-	(0.35)	9.42

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI International Equity Corporate Class

(formerly CI Black Creek International Equity Corporate Class)

Management Report of Fund Performance for the year ended March 31, 2022

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (4)}	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown ⁽²⁾	
	Net assets at the beginning of year ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends ^{(2), (3)}
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
PT5 Shares												
Commencement of operations May 01, 2017												
Mar. 31, 2022	7.85	0.28	(0.02)	0.72	(0.84)	0.14	-	(0.01)	(0.37)	(0.37)	(0.75)	7.23
Mar. 31, 2021	5.99	0.12	(0.02)	(0.52)	2.83	2.41	-	-	(0.13)	(0.40)	(0.53)	7.85
Mar. 31, 2020	8.06	-	(0.02)	1.26	(2.59)	(1.35)	-	-	(0.35)	(0.39)	(0.74)	5.99
Mar. 31, 2019	8.99	-	(0.02)	(0.21)	0.66	0.43	-	(0.04)	(0.24)	(0.46)	(0.74)	8.06
Mar. 31, 2018	10.00	0.10	(0.05)	1.18	(1.13)	0.10	-	(0.06)	(0.28)	(0.45)	(0.79)	8.99
PT8 Shares												
Commencement of operations May 01, 2017												
Mar. 31, 2022	6.88	0.24	(0.01)	0.62	(0.74)	0.11	-	(0.01)	(0.32)	(0.51)	(0.84)	6.15
Mar. 31, 2021	5.44	0.06	(0.02)	(0.57)	2.59	2.06	-	-	(0.12)	(0.59)	(0.71)	6.88
Mar. 31, 2020	7.57	-	(0.02)	1.17	(2.44)	(1.29)	-	-	(0.33)	(0.59)	(0.92)	5.44
Mar. 31, 2019	8.74	-	(0.02)	(0.25)	0.10	(0.17)	-	(0.04)	(0.23)	(0.72)	(0.99)	7.57
Mar. 31, 2018	10.00	0.08	(0.05)	0.96	(1.20)	(0.21)	-	(0.06)	(0.27)	(0.72)	(1.05)	8.74

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series over the fiscal year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the years ended March 31.

CI International Equity Corporate Class

(formerly CI Black Creek International Equity Corporate Class)

Management Report of Fund Performance for the year ended March 31, 2022

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1)(5)*}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽³⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽⁴⁾ %	Portfolio turnover rate ⁽⁴⁾ %
A Shares								
Commencement of operations July 27, 2011								
Mar. 31, 2022	52,773	3,020	2.22	0.25	2.47	11.27	0.03	18.99
Mar. 31, 2021	60,971	3,293	2.22	0.25	2.47	11.16	0.04	7.13
Mar. 31, 2020	59,296	4,361	2.22	0.24	2.46	10.97	-	22.63
Mar. 31, 2019	61,615	3,462	2.22	0.25	2.47	11.11	0.18	24.41
Mar. 31, 2018	108,918	5,671	2.22	0.24	2.46	10.73	0.20	16.21
AT5 Shares								
Commencement of operations July 27, 2011								
Mar. 31, 2022	986	97	2.22	0.29	2.51	13.10	0.03	18.99
Mar. 31, 2021	1,360	120	2.22	0.28	2.50	12.60	0.04	7.13
Mar. 31, 2020	1,623	184	2.22	0.28	2.50	12.70	-	22.63
Mar. 31, 2019	2,746	226	2.22	0.29	2.51	12.93	0.18	24.41
Mar. 31, 2018	3,738	269	2.22	0.28	2.50	12.67	0.20	16.21
AT8 Shares								
Commencement of operations July 27, 2011								
Mar. 31, 2022	812	112	2.22	0.29	2.51	13.09	0.03	18.99
Mar. 31, 2021	991	119	2.22	0.29	2.51	13.27	0.04	7.13
Mar. 31, 2020	923	137	2.22	0.29	2.51	13.10	-	22.63
Mar. 31, 2019	1,542	161	2.22	0.28	2.50	12.68	0.18	24.41
Mar. 31, 2018	2,693	238	2.22	0.26	2.48	11.62	0.20	16.21
E Shares								
Commencement of operations July 27, 2011								
Mar. 31, 2022	6,565	354	2.10	0.23	2.33	10.78	0.03	18.99
Mar. 31, 2021	7,282	371	2.10	0.23	2.33	11.18	0.04	7.13
Mar. 31, 2020	7,380	513	2.10	0.24	2.34	11.38	-	22.63
Mar. 31, 2019	13,209	702	2.10	0.24	2.34	11.29	0.18	24.41
Mar. 31, 2018	17,069	842	2.10	0.24	2.34	11.55	0.20	16.21
EF Shares								
Commencement of operations November 27, 2014								
Mar. 31, 2022	6,996	631	1.10	0.12	1.22	11.14	0.03	18.99
Mar. 31, 2021	7,728	666	1.10	0.12	1.22	11.21	0.04	7.13
Mar. 31, 2020	7,862	934	1.10	0.13	1.23	11.65	-	22.63
Mar. 31, 2019	12,788	1,176	1.10	0.13	1.23	11.88	0.18	24.41
Mar. 31, 2018	22,281	1,921	1.10	0.14	1.24	12.34	0.20	16.21
EFT5 Shares								
Commencement of operations August 04, 2015								
Mar. 31, 2022	23	3	1.10	0.05	1.15	5.27	0.03	18.99
Mar. 31, 2021	24	3	1.10	0.07	1.17	6.09	0.04	7.13
Mar. 31, 2020	50	9	1.10	0.07	1.17	5.95	-	22.63
Mar. 31, 2019	66	9	1.10	0.06	1.16	5.66	0.18	24.41
Mar. 31, 2018	184	21	1.10	0.11	1.21	11.18	0.20	16.21

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI International Equity Corporate Class

(formerly CI Black Creek International Equity Corporate Class)

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FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
EFT8 Shares								
Commencement of operations August 04, 2015								
Mar. 31, 2022	1	-	1.10	0.14	1.24	7.14	0.03	18.99
Mar. 31, 2021	1	-	1.10	0.14	1.24	10.80	0.04	7.13
Mar. 31, 2020	38	8	1.10	0.14	1.24	12.91	-	22.63
Mar. 31, 2019	1,553	226	1.10	0.14	1.24	13.00	0.18	24.41
Mar. 31, 2018	2,477	310	1.10	0.14	1.24	13.00	0.20	16.21
ET5 Shares								
Commencement of operations August 04, 2015								
Mar. 31, 2022	100	16	2.10	0.27	2.37	13.00	0.03	18.99
Mar. 31, 2021	111	16	2.10	0.27	2.37	13.00	0.04	7.13
Mar. 31, 2020	94	17	2.10	0.27	2.37	13.00	-	22.63
Mar. 31, 2019	128	17	2.10	0.27	2.37	13.00	0.18	24.41
Mar. 31, 2018	145	17	2.10	0.28	2.38	13.00	0.20	16.21
ET8 Shares								
Commencement of operations August 04, 2015								
Mar. 31, 2022	1	-	2.10	0.27	2.37	13.00	0.03	18.99
Mar. 31, 2021	1	-	2.10	0.27	2.37	13.00	0.04	7.13
Mar. 31, 2020	9	2	2.10	0.28	2.38	13.00	-	22.63
Mar. 31, 2019	11	2	2.10	0.28	2.38	13.00	0.18	24.41
Mar. 31, 2018	11	1	2.11	0.28	2.39	13.00	0.20	16.21
F Shares								
Commencement of operations July 27, 2011								
Mar. 31, 2022	35,141	1,790	1.22	0.15	1.37	12.57	0.03	18.99
Mar. 31, 2021	53,918	2,620	1.22	0.15	1.37	12.12	0.04	7.13
Mar. 31, 2020	46,424	3,107	1.22	0.15	1.37	11.98	-	22.63
Mar. 31, 2019	54,588	2,822	1.22	0.15	1.37	12.28	0.18	24.41
Mar. 31, 2018	106,880	5,175	1.22	0.16	1.38	12.88	0.20	16.21
FT5 Shares								
Commencement of operations July 27, 2011								
Mar. 31, 2022	572	50	1.22	0.16	1.38	12.89	0.03	18.99
Mar. 31, 2021	671	53	1.22	0.17	1.39	13.56	0.04	7.13
Mar. 31, 2020	2,033	209	1.22	0.16	1.38	13.30	-	22.63
Mar. 31, 2019	3,542	267	1.22	0.15	1.37	12.68	0.18	24.41
Mar. 31, 2018	4,581	306	1.22	0.16	1.38	13.13	0.20	16.21
FT8 Shares								
Commencement of operations July 27, 2011								
Mar. 31, 2022	334	41	1.22	0.15	1.37	12.13	0.03	18.99
Mar. 31, 2021	452	49	1.22	0.14	1.36	11.72	0.04	7.13
Mar. 31, 2020	416	56	1.22	0.14	1.36	11.59	-	22.63
Mar. 31, 2019	626	60	1.22	0.15	1.37	12.12	0.18	24.41
Mar. 31, 2018	1,351	110	1.22	0.15	1.37	12.35	0.20	16.21

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI International Equity Corporate Class

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FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
I Shares								
Commencement of operations July 27, 2011								
Mar. 31, 2022	118,294	5,215	-	-	-	-	0.03	18.99
Mar. 31, 2021	113,981	4,861	-	-	-	-	0.04	7.13
Mar. 31, 2020	139,501	8,306	-	-	-	-	-	22.63
Mar. 31, 2019	149,476	6,971	-	-	-	-	0.18	24.41
Mar. 31, 2018	103,117	4,566	-	-	-	-	0.20	16.21
IT8 Shares								
Commencement of operations November 18, 2011								
Mar. 31, 2022	613	62	-	-	-	-	0.03	18.99
Mar. 31, 2021	542	49	-	-	-	-	0.04	7.13
Mar. 31, 2020	478	55	-	-	-	-	-	22.63
Mar. 31, 2019	1,278	106	-	-	-	-	0.18	24.41
Mar. 31, 2018	823	59	-	-	-	-	0.20	16.21
O Shares								
Commencement of operations July 27, 2011								
Mar. 31, 2022	30,188	1,293	0.15	0.02	0.17	10.13	0.03	18.99
Mar. 31, 2021	32,699	1,353	0.15	0.02	0.17	10.44	0.04	7.13
Mar. 31, 2020	29,399	1,695	0.15	0.02	0.17	10.68	-	22.63
Mar. 31, 2019	43,549	1,963	0.15	0.02	0.17	10.92	0.18	24.41
Mar. 31, 2018	50,810	2,171	0.15	0.02	0.17	11.28	0.20	16.21
OT5 Shares								
Commencement of operations August 04, 2015								
Mar. 31, 2022	1,002	138	0.15	0.02	0.17	13.31	0.03	18.99
Mar. 31, 2021	1,040	132	0.15	0.02	0.17	13.46	0.04	7.13
Mar. 31, 2020	764	128	0.15	0.02	0.17	13.31	-	22.63
Mar. 31, 2019	987	123	0.15	0.02	0.17	13.19	0.18	24.41
Mar. 31, 2018	900	100	0.15	0.02	0.17	13.18	0.20	16.21
OT8 Shares								
Commencement of operations August 04, 2015								
Mar. 31, 2022	116	20	0.15	0.02	0.17	13.15	0.03	18.99
Mar. 31, 2021	127	20	0.15	0.02	0.17	13.26	0.04	7.13
Mar. 31, 2020	108	21	0.15	0.01	0.16	9.38	-	22.63
Mar. 31, 2019	189	27	0.15	0.02	0.17	11.12	0.18	24.41
Mar. 31, 2018	151	18	0.15	0.01	0.16	7.98	0.20	16.21
P Shares								
Commencement of operations May 01, 2017								
Mar. 31, 2022	2,537	271	0.22	0.03	0.25	13.25	0.03	18.99
Mar. 31, 2021	2,253	232	0.22	0.03	0.25	13.44	0.04	7.13
Mar. 31, 2020	1,078	155	0.22	0.03	0.25	13.96	-	22.63
Mar. 31, 2019	960	108	0.22	0.03	0.25	13.52	0.18	24.41
Mar. 31, 2018	432	46	0.22	0.03	0.25	10.38	0.20	16.21

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI International Equity Corporate Class

(formerly CI Black Creek International Equity Corporate Class)

Management Report of Fund Performance for the year ended March 31, 2022

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽⁵⁾

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
PT5 Shares								
Commencement of operations May 01, 2017								
Mar. 31, 2022	126	17	0.22	0.03	0.25	14.95	0.03	18.99
Mar. 31, 2021	128	16	0.22	0.03	0.25	14.86	0.04	7.13
Mar. 31, 2020	104	17	0.22	0.03	0.25	14.74	-	22.63
Mar. 31, 2019	135	17	0.22	0.03	0.25	14.73	0.18	24.41
Mar. 31, 2018	76	8	0.22	0.03	0.25	14.73	0.20	16.21
PT8 Shares								
Commencement of operations May 01, 2017								
Mar. 31, 2022	1	-	0.22	0.03	0.25	13.00	0.03	18.99
Mar. 31, 2021	1	-	0.22	0.03	0.25	13.00	0.04	7.13
Mar. 31, 2020	8	1	0.22	0.03	0.25	13.00	-	22.63
Mar. 31, 2019	10	1	0.22	0.03	0.25	13.00	0.18	24.41
Mar. 31, 2018	10	1	0.22	0.03	0.25	13.00	0.20	16.21

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal year. The higher a Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the year.

(5) This information is provided for the years ended March 31.

CI International Equity Corporate Class

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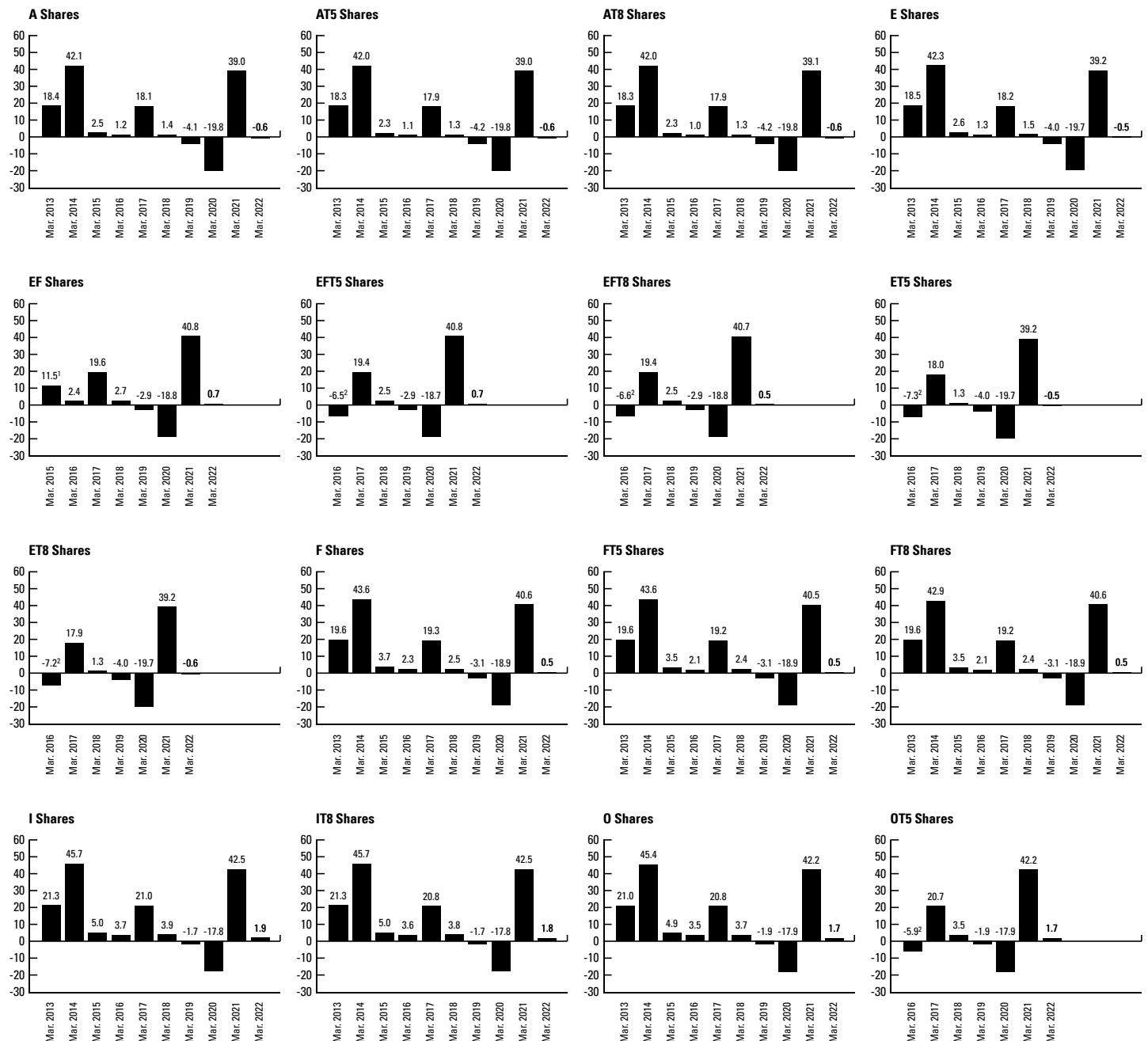
Management Report of Fund Performance for the year ended March 31, 2022

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the years shown were reinvested in additional shares of the relevant Series of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

Year-by-Year Returns

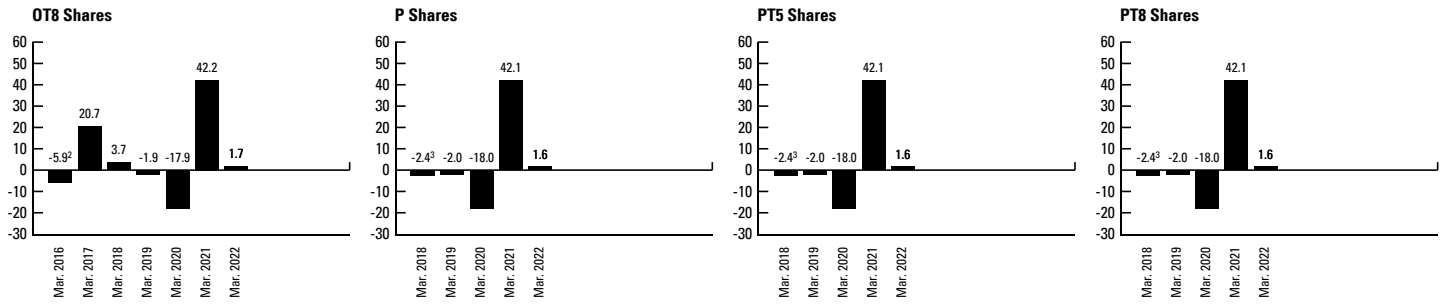
The following charts show the Fund's annual performance for each of the years shown and illustrate how the Fund's performance has changed from year to year. In percentage terms, the charts show how much an investment made on the first day of each financial year would have grown or decreased by the last day of each financial year, except where noted.



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1 2015 return is for the period from November 27, 2014 to March 31, 2015.

2 2016 return is for the period from August 4, 2015 to March 31, 2016.

3 2018 return is for the period from May 1, 2017 to March 31, 2018.

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Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the MSCI EAFE Total Return Index.

The MSCI EAFE Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States of America and Canada. The Index consists of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
A Shares	(0.6)	3.5	1.5	8.3	n/a
MSCI EAFE Total Return Index	1.1	5.9	5.9	9.2	n/a
AT5 Shares	(0.6)	3.4	1.5	8.3	n/a
MSCI EAFE Total Return Index	1.1	5.9	5.9	9.2	n/a
AT8 Shares	(0.6)	3.5	1.5	8.3	n/a
MSCI EAFE Total Return Index	1.1	5.9	5.9	9.2	n/a
E Shares	(0.5)	3.6	1.6	8.4	n/a
MSCI EAFE Total Return Index	1.1	5.9	5.9	9.2	n/a
EF Shares	0.7	4.8	2.8	n/a	6.3
MSCI EAFE Total Return Index	1.1	5.9	5.9	n/a	6.9
EFT5 Shares	0.7	4.8	2.8	n/a	3.8
MSCI EAFE Total Return Index	1.1	5.9	5.9	n/a	4.6
EFT8 Shares	0.5	4.7	2.7	n/a	3.8
MSCI EAFE Total Return Index	1.1	5.9	5.9	n/a	4.6
ET5 Shares	(0.5)	3.6	1.6	n/a	2.6
MSCI EAFE Total Return Index	1.1	5.9	5.9	n/a	4.6
ET8 Shares	(0.6)	3.6	1.6	n/a	2.6
MSCI EAFE Total Return Index	1.1	5.9	5.9	n/a	4.6
F Shares	0.5	4.6	2.6	9.5	n/a
MSCI EAFE Total Return Index	1.1	5.9	5.9	9.2	n/a
FT5 Shares	0.5	4.6	2.6	9.5	n/a
MSCI EAFE Total Return Index	1.1	5.9	5.9	9.2	n/a
FT8 Shares	0.5	4.6	2.6	9.5	n/a
MSCI EAFE Total Return Index	1.1	5.9	5.9	9.2	n/a
I Shares	1.9	6.1	4.0	11.0	n/a
MSCI EAFE Total Return Index	1.1	5.9	5.9	9.2	n/a
IT8 Shares	1.8	6.1	4.0	11.0	n/a
MSCI EAFE Total Return Index	1.1	5.9	5.9	9.2	n/a
O Shares	1.7	5.9	3.9	10.8	n/a
MSCI EAFE Total Return Index	1.1	5.9	5.9	9.2	n/a
OT5 Shares	1.7	5.9	3.9	n/a	4.9
MSCI EAFE Total Return Index	1.1	5.9	5.9	n/a	4.6
OT8 Shares	1.7	5.9	3.9	n/a	4.9
MSCI EAFE Total Return Index	1.1	5.9	5.9	n/a	4.6
P Shares	1.6	5.8	n/a	n/a	2.6
MSCI EAFE Total Return Index	1.1	5.9	n/a	n/a	4.7
PT5 Shares	1.6	5.8	n/a	n/a	2.6
MSCI EAFE Total Return Index	1.1	5.9	n/a	n/a	4.7
PT8 Shares	1.6	5.8	n/a	n/a	2.6
MSCI EAFE Total Return Index	1.1	5.9	n/a	n/a	4.7

