

CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR+ at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the CI Canadian Asset Allocation Corporate Class (the Fund) is to achieve a superior total investment return by investing, directly or indirectly, in a combination of primarily Canadian equity and fixed income securities. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

To achieve the investment objective of the Fund, the portfolio advisor actively manages the Fund using equity, fixed income instruments, and cash and cash equivalents. The Fund is not limited to how much it invests in each asset class, which may vary according to market conditions. Up to 49% of the Fund's assets may be invested in other types of securities and foreign securities.

For the equity portion of the portfolio, the portfolio advisor invests mainly in Canadian stocks, relying on a disciplined, bottom-up stock selection process to evaluate a company's current position and future prospectus. For the bond portion of the portfolio, the portfolio advisor invests mainly in high quality government and corporate issues.

The portfolio advisor may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio advisor analyzes financial data and other information sources, assesses the quality of management and conducts company interviews. For fixed income securities the portfolio advisor analyzes the expected direction of interest rates and the yield curve, and examines the credit ratings, the credit risk and the term to maturity of bonds.

For a complete discussion of the Fund's investment objective and strategies, please refer to the Fund's most recently filed simplified prospectus.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the period/year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the period/year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$221.0 million to \$1,150.4 million from March 31, 2023 to March 31, 2024. The Fund had net redemptions of \$341.8 million during the year. The portfolio's performance increased assets by \$136.9 million. The Fund paid distributions totalling \$16.1 million. Series A shares returned 11.7% after fees and expenses for the one-year period ended March 31, 2024. Over the same time period, the Fund's benchmark returned 9.2%. The benchmark is a combination of the S&P/TSX Composite Total Return Index - 60% and the FTSE Canada Universe Bond Total Return Index - 40% (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The year was characterized by moderating inflation and tepid economic growth. The Bank of Canada increased its overnight rate twice in the summer of 2023 to 5.00%. Inflation generally surprised higher in the summer, driving yields higher. Economic growth rebounded somewhat in the fourth quarter of 2023, leading to yields finishing the year higher.

Cost inflation continued to impact profitability across many sectors. Ongoing strength in the U.S. economy helped to buoy Canadian companies with exposure to U.S. markets. On the other hand, weakness in China's recovery weighed on commodities and companies with Chinese economy exposure.

Higher interest rates put pressure on Canadian consumers, which negatively impacted consumer-related equity performance. In addition, the performance in interest rate-sensitive sectors, such as communication services, real estate and utilities, struggled through the year. The top-performing equities in Canada during the year were from the information technology, energy, financials and industrials sectors. The artificial intelligence theme was a significant driver for the outperformance in the information technology sector.

During the fourth quarter of 2023, an anticipated end to rising interest rates and the beginning of interest rate cuts by central banks sparked a rebound in riskier assets. Canadian corporate bonds were in demand during the year, despite nearly record corporate issuance, which reflected investors' demand for yield.

The Fund outperformed its benchmark for the year. The Fund's overweight allocations to the information technology, consumer discretionary and consumer staples sectors contributed to performance. Underweight exposures to the financials, industrials and communication services sectors also contributed to the Fund's performance. From a regional perspective, overweight allocations to the United States, the United Kingdom, France and Japan also contributed to the Fund's performance. Top individual contributors to the Fund's performance included equity holdings in Eli Lilly and Co., NVIDIA Corp. and Fairfax Financial Holdings Ltd. Preferred shares issued by The Toronto-Dominion Bank also contributed to the Fund's performance.

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We engaged in currency hedging through foreign currency forward contracts, which detracted from the Fund's performance. Notable individual detractors from the Fund's performance included holdings in U.S. Treasury 1.63% Nov. 15, 2050, U.S. Treasury 3.63% Feb. 15, 2053 and U.S. Treasury 2.88% May 15, 2052 bonds. Equity holdings in Canadian Tire Corp. Ltd., MasTec Inc. and Nutrien Ltd. also detracted from the Fund's performance.

From a regional perspective, we increased the Fund's exposures to Canada, Bermuda and Japan and reduced the Fund's allocations to the United States, France and Hong Kong. The Fund's cash allocation was also trimmed. Regarding sector allocations, we increased the Fund's exposures to the financials, information technology and energy sectors. Allocations to the consumer discretionary, communication services and materials sectors were reduced. We also trimmed the Fund's government bond exposure.

We initiated and subsequently exited positions in Allkem Ltd., American Homes 4 Rent and Arcadium Lithium PLC. We increased the Fund's existing exposures to Shopify Inc., Restaurant Brands International Inc., Brookfield Asset Management Ltd. and Adobe Inc.

RECENT DEVELOPMENTS

We expect to see low to moderate economic growth in the coming year. Interest rate cuts will likely be slower to come than current market expectations. We believe that gradual sales growth should provide the potential for margin expansion.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at March 31, 2024, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

| | Annual management fee rate (%): | Annual administration fee rate (%): |
|-------------|---------------------------------|-------------------------------------|
| A Shares | 2.000 | 0.20 |
| AT5 Shares | 2.000 | 0.20 |
| AT8 Shares | 2.000 | 0.20 |
| E Shares | 1.850 | 0.15 |
| EF Shares | 0.850 | 0.15 |
| EFT5 Shares | 0.850 | 0.15 |
| EFT8 Shares | 0.850 | 0.15 |
| ET5 Shares | 1.850 | 0.15 |
| ET8 Shares | 1.850 | 0.15 |
| F Shares | 1.000 | 0.20 |
| FT5 Shares | 1.000 | 0.20 |
| FT8 Shares | 1.000 | 0.20 |
| I Shares | Paid directly by investor | Paid directly by investor |
| IT5 Shares | Paid directly by investor | Paid directly by investor |
| IT8 Shares | Paid directly by investor | Paid directly by investor |
| O Shares | Paid directly by investor | 0.15 |
| OT5 Shares | Paid directly by investor | 0.15 |
| OT8 Shares | Paid directly by investor | 0.15 |
| P Shares | Paid directly by investor | 0.20 |
| PT5 Shares | Paid directly by investor | 0.20 |
| PT8 Shares | Paid directly by investor | 0.20 |

The Manager received \$16.5 million in management fees and \$2.1 million in administration fees for the year.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

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Portfolio Sub-Advisor

CI Global Investments Inc., an affiliate of CI Investments Inc., provides investment advice to the Fund.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended March 31, 2024, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period/year ended March 31, 2024, the Fund executed inter fund trades.

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the IRC with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended March 31, 2024. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the five period(s)/year(s), as applicable.

| Net Assets per Share (\$) * | Increase (decrease) from operations: | | | | | Dividends: | | | | | Net assets at the end of the period/year shown | |
|--|--|---------------|--|---|---|---|--|----------------|--------------------|-------------------|--|-----------------|
| | Net assets at the beginning of period/year | Total revenue | Total expenses (excluding distributions) | Realized gains (losses) for the period/year | Unrealized gains (losses) for the period/year | Total increase (decrease) from operations | From net investment income (excluding dividends) | From dividends | From capital gains | Return of capital | | Total dividends |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | | | | | |
| Mar. 31, 2024 | 12.17 | 0.36 | (0.32) | (0.06) | 1.31 | 1.29 | - | (0.24) | - | (0.06) | (0.30) | 13.44 |
| Mar. 31, 2023 | 13.43 | 0.33 | (0.31) | (0.10) | (0.98) | (1.06) | - | (0.11) | (0.17) | (0.04) | (0.32) | 12.17 |
| Mar. 31, 2022 | 13.79 | 0.41 | (0.34) | 1.11 | (0.73) | 0.45 | - | (0.14) | (0.57) | - | (0.71) | 13.43 |
| Mar. 31, 2021 | 12.20 | 0.36 | (0.33) | 0.31 | 1.98 | 2.32 | - | (0.12) | (0.51) | - | (0.63) | 13.79 |
| Mar. 31, 2020 | 13.82 | 0.46 | (0.35) | - | (1.31) | (1.20) | - | (0.04) | (0.49) | - | (0.53) | 12.20 |
| AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | | | | | |
| Mar. 31, 2024 | 5.74 | 0.17 | (0.15) | (0.02) | 0.58 | 0.58 | - | (0.28) | - | (0.07) | (0.35) | 6.04 |
| Mar. 31, 2023 | 6.72 | 0.16 | (0.15) | (0.05) | (0.51) | (0.55) | - | (0.17) | (0.28) | (0.06) | (0.51) | 5.74 |
| Mar. 31, 2022 | 7.26 | 0.21 | (0.17) | 0.56 | (0.29) | 0.31 | - | (0.07) | (0.25) | (0.40) | (0.72) | 6.72 |
| Mar. 31, 2021 | 6.77 | 0.20 | (0.17) | 0.16 | 1.08 | 1.27 | - | (0.06) | (0.28) | (0.39) | (0.73) | 7.26 |
| Mar. 31, 2020 | 8.05 | 0.26 | (0.20) | (0.01) | (0.82) | (0.77) | - | (0.02) | (0.28) | (0.39) | (0.69) | 6.77 |
| AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | | | | | |
| Mar. 31, 2024 | 3.52 | 0.10 | (0.09) | (0.01) | 0.35 | 0.35 | - | (0.25) | - | (0.07) | (0.32) | 3.59 |
| Mar. 31, 2023 | 4.28 | 0.10 | (0.10) | (0.03) | (0.31) | (0.34) | - | (0.15) | (0.25) | (0.05) | (0.45) | 3.52 |
| Mar. 31, 2022 | 4.77 | 0.14 | (0.11) | 0.37 | (0.24) | 0.16 | - | (0.04) | (0.17) | (0.40) | (0.61) | 4.28 |
| Mar. 31, 2021 | 4.60 | 0.13 | (0.12) | 0.11 | 0.71 | 0.83 | - | (0.04) | (0.18) | (0.43) | (0.65) | 4.77 |
| Mar. 31, 2020 | 5.65 | 0.18 | (0.14) | - | (0.52) | (0.48) | - | (0.02) | (0.19) | (0.44) | (0.65) | 4.60 |
| E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | | | | | |
| Mar. 31, 2024 | 11.90 | 0.35 | (0.28) | (0.05) | 1.26 | 1.28 | - | (0.23) | - | (0.06) | (0.29) | 13.18 |
| Mar. 31, 2023 | 13.10 | 0.32 | (0.28) | (0.10) | (0.99) | (1.05) | - | (0.10) | (0.17) | (0.04) | (0.31) | 11.90 |
| Mar. 31, 2022 | 13.43 | 0.40 | (0.30) | 1.09 | (0.75) | 0.44 | - | (0.13) | (0.55) | - | (0.68) | 13.10 |
| Mar. 31, 2021 | 11.84 | 0.35 | (0.29) | 0.26 | 2.07 | 2.39 | - | (0.12) | (0.50) | - | (0.62) | 13.43 |
| Mar. 31, 2020 | 13.39 | 0.43 | (0.31) | - | (1.02) | (0.90) | - | (0.04) | (0.48) | - | (0.52) | 11.84 |
| EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations November 27, 2014 | | | | | | | | | | | | |
| Mar. 31, 2024 | 9.41 | 0.28 | (0.12) | (0.03) | 0.96 | 1.09 | - | (0.09) | - | (0.02) | (0.11) | 10.53 |
| Mar. 31, 2023 | 10.24 | 0.25 | (0.11) | (0.09) | (0.86) | (0.81) | - | (0.08) | (0.13) | (0.03) | (0.24) | 9.41 |
| Mar. 31, 2022 | 10.38 | 0.31 | (0.11) | 0.84 | (0.58) | 0.46 | - | (0.11) | (0.43) | - | (0.54) | 10.24 |
| Mar. 31, 2021 | 9.06 | 0.27 | (0.11) | 0.20 | 1.57 | 1.93 | - | (0.09) | (0.38) | - | (0.47) | 10.38 |
| Mar. 31, 2020 | 10.13 | 0.33 | (0.12) | 0.01 | (0.77) | (0.55) | - | (0.03) | (0.37) | - | (0.40) | 9.06 |
| EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations August 04, 2015 | | | | | | | | | | | | |
| Mar. 31, 2024 | 6.06 | 0.18 | (0.08) | (0.03) | 0.65 | 0.72 | - | (0.30) | - | (0.07) | (0.37) | 6.46 |
| Mar. 31, 2023 | 7.01 | 0.17 | (0.08) | (0.05) | (0.49) | (0.45) | - | (0.18) | (0.29) | (0.06) | (0.53) | 6.06 |
| Mar. 31, 2022 | 7.46 | 0.22 | (0.08) | 0.60 | (0.44) | 0.30 | - | (0.07) | (0.29) | (0.39) | (0.75) | 7.01 |
| Mar. 31, 2021 | 6.87 | 0.20 | (0.08) | 0.17 | 1.10 | 1.39 | - | (0.07) | (0.24) | (0.43) | (0.74) | 7.46 |
| Mar. 31, 2020 | 8.06 | 0.26 | (0.09) | - | (0.65) | (0.48) | - | (0.02) | (0.28) | (0.39) | (0.69) | 6.87 |

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

| | Increase (decrease) from operations: | | | | | | Dividends: | | | | | Net assets at the end of the period/year shown |
|--|--|---------------|--|---|---|---|--|----------------|--------------------|-------------------|-----------------|--|
| | Net assets at the beginning of period/year | Total revenue | Total expenses (excluding distributions) | Realized gains (losses) for the period/year | Unrealized gains (losses) for the period/year | Total increase (decrease) from operations | From net investment income (excluding dividends) | From dividends | From capital gains | Return of capital | Total dividends | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations November 27, 2014 | | | | | | | | | | | | |
| Mar. 31, 2024 | 4.65 | 0.14 | (0.06) | (0.03) | 0.56 | 0.61 | - | (0.33) | - | (0.09) | (0.42) | 4.80 |
| Mar. 31, 2023 | 5.57 | 0.13 | (0.06) | (0.05) | (0.33) | (0.31) | - | (0.20) | (0.32) | (0.07) | (0.59) | 4.65 |
| Mar. 31, 2022 | 6.12 | 0.18 | (0.06) | 0.47 | (0.27) | 0.32 | - | (0.06) | (0.20) | (0.53) | (0.79) | 5.57 |
| Mar. 31, 2021 | 5.82 | 0.16 | (0.07) | 0.13 | 0.93 | 1.15 | - | (0.05) | (0.20) | (0.57) | (0.82) | 6.12 |
| Mar. 31, 2020 | 7.04 | 0.22 | (0.08) | 0.04 | (0.42) | (0.24) | - | (0.02) | (0.24) | (0.54) | (0.80) | 5.82 |
| ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | | | | | |
| Mar. 31, 2024 | 6.61 | 0.19 | (0.15) | (0.01) | 0.65 | 0.68 | - | (0.32) | - | (0.08) | (0.40) | 6.97 |
| Mar. 31, 2023 | 7.72 | 0.18 | (0.16) | (0.07) | (0.50) | (0.55) | - | (0.20) | (0.32) | (0.07) | (0.59) | 6.61 |
| Mar. 31, 2022 | 8.31 | 0.24 | (0.18) | 0.65 | (0.41) | 0.30 | - | (0.08) | (0.32) | (0.43) | (0.83) | 7.72 |
| Mar. 31, 2021 | 7.73 | 0.22 | (0.18) | 0.09 | 1.58 | 1.71 | - | (0.07) | (0.27) | (0.49) | (0.83) | 8.31 |
| Mar. 31, 2020 | 9.17 | 0.29 | (0.20) | - | (0.70) | (0.61) | - | (0.03) | (0.32) | (0.44) | (0.79) | 7.73 |
| ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | | | | | |
| Mar. 31, 2024 | 4.56 | 0.13 | (0.11) | (0.01) | 0.45 | 0.46 | - | (0.33) | - | (0.08) | (0.41) | 4.66 |
| Mar. 31, 2023 | 5.53 | 0.13 | (0.11) | (0.04) | (0.38) | (0.40) | - | (0.20) | (0.32) | (0.07) | (0.59) | 4.56 |
| Mar. 31, 2022 | 6.14 | 0.18 | (0.13) | 0.48 | (0.36) | 0.17 | - | (0.06) | (0.24) | (0.50) | (0.80) | 5.53 |
| Mar. 31, 2021 | 5.91 | 0.16 | (0.14) | 0.04 | 1.30 | 1.36 | - | (0.05) | (0.21) | (0.58) | (0.84) | 6.14 |
| Mar. 31, 2020 | 7.22 | 0.22 | (0.16) | 0.01 | (0.52) | (0.45) | - | (0.02) | (0.24) | (0.56) | (0.82) | 5.91 |
| F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | | | | | |
| Mar. 31, 2024 | 14.71 | 0.44 | (0.22) | (0.05) | 1.52 | 1.69 | - | (0.29) | - | (0.08) | (0.37) | 16.43 |
| Mar. 31, 2023 | 16.05 | 0.39 | (0.21) | (0.13) | (1.16) | (1.11) | - | (0.13) | (0.21) | (0.04) | (0.38) | 14.71 |
| Mar. 31, 2022 | 16.30 | 0.49 | (0.22) | 1.33 | (0.93) | 0.67 | - | (0.17) | (0.68) | - | (0.85) | 16.05 |
| Mar. 31, 2021 | 14.26 | 0.42 | (0.21) | 0.36 | 2.36 | 2.93 | - | (0.15) | (0.60) | - | (0.75) | 16.30 |
| Mar. 31, 2020 | 15.97 | 0.53 | (0.23) | - | (1.62) | (1.32) | - | (0.05) | (0.58) | - | (0.63) | 14.26 |
| FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | | | | | |
| Mar. 31, 2024 | 6.75 | 0.20 | (0.10) | (0.04) | 0.75 | 0.81 | - | (0.33) | - | (0.09) | (0.42) | 7.18 |
| Mar. 31, 2023 | 7.82 | 0.18 | (0.10) | (0.06) | (0.61) | (0.59) | - | (0.20) | (0.32) | (0.07) | (0.59) | 6.75 |
| Mar. 31, 2022 | 8.35 | 0.25 | (0.11) | 0.67 | (0.48) | 0.33 | - | (0.08) | (0.33) | (0.43) | (0.84) | 7.82 |
| Mar. 31, 2021 | 7.70 | 0.22 | (0.11) | 0.19 | 1.22 | 1.52 | - | (0.07) | (0.31) | (0.45) | (0.83) | 8.35 |
| Mar. 31, 2020 | 9.05 | 0.30 | (0.12) | (0.01) | (0.93) | (0.76) | - | (0.03) | (0.32) | (0.44) | (0.79) | 7.70 |
| FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations May 10, 2010 | | | | | | | | | | | | |
| Mar. 31, 2024 | 4.75 | 0.14 | (0.06) | (0.04) | 0.59 | 0.63 | - | (0.34) | - | (0.09) | (0.43) | 4.90 |
| Mar. 31, 2023 | 5.71 | 0.13 | (0.07) | (0.05) | (0.38) | (0.37) | - | (0.21) | (0.33) | (0.07) | (0.61) | 4.75 |
| Mar. 31, 2022 | 6.28 | 0.18 | (0.08) | 0.50 | (0.37) | 0.23 | - | (0.06) | (0.23) | (0.52) | (0.81) | 5.71 |
| Mar. 31, 2021 | 5.99 | 0.17 | (0.08) | 0.13 | 0.96 | 1.18 | - | (0.06) | (0.24) | (0.55) | (0.85) | 6.28 |
| Mar. 31, 2020 | 7.26 | 0.23 | (0.10) | - | (0.75) | (0.62) | - | (0.02) | (0.25) | (0.56) | (0.83) | 5.99 |

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

| | Increase (decrease) from operations: | | | | | | Dividends: | | | | | Net assets at the end of the period/year shown |
|--|--|---------------|--|---|---|---|--|----------------|--------------------|-------------------|-----------------|--|
| | Net assets at the beginning of period/year | Total revenue | Total expenses (excluding distributions) | Realized gains (losses) for the period/year | Unrealized gains (losses) for the period/year | Total increase (decrease) from operations | From net investment income (excluding dividends) | From dividends | From capital gains | Return of capital | Total dividends | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations January 28, 2008 | | | | | | | | | | | | |
| Mar. 31, 2024 | 18.16 | 0.55 | (0.02) | (0.12) | 2.15 | 2.56 | - | (0.18) | - | (0.05) | (0.23) | 20.56 |
| Mar. 31, 2023 | 19.55 | 0.48 | (0.02) | (0.15) | (1.28) | (0.97) | - | (0.16) | (0.26) | (0.05) | (0.47) | 18.16 |
| Mar. 31, 2022 | 19.60 | 0.58 | - | 1.50 | (0.48) | 1.60 | - | (0.20) | (0.83) | - | (1.03) | 19.55 |
| Mar. 31, 2021 | 16.91 | 0.51 | - | 0.47 | 2.66 | 3.64 | - | (0.18) | (0.71) | - | (0.89) | 19.60 |
| Mar. 31, 2020 | 18.69 | 0.61 | (0.01) | - | (1.44) | (0.84) | - | (0.06) | (0.68) | - | (0.74) | 16.91 |
| IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations April 15, 2008 | | | | | | | | | | | | |
| Mar. 31, 2024 | 8.06 | 0.24 | (0.01) | (0.06) | 0.95 | 1.12 | - | (0.40) | - | (0.10) | (0.50) | 8.68 |
| Mar. 31, 2023 | 9.20 | 0.22 | (0.01) | (0.05) | (0.76) | (0.60) | - | (0.24) | (0.38) | (0.08) | (0.70) | 8.06 |
| Mar. 31, 2022 | 9.69 | 0.30 | - | 0.79 | (0.59) | 0.50 | - | (0.09) | (0.39) | (0.49) | (0.97) | 9.20 |
| Mar. 31, 2021 | 8.81 | 0.26 | - | 0.25 | 1.31 | 1.82 | - | (0.09) | (0.36) | (0.51) | (0.96) | 9.69 |
| Mar. 31, 2020 | 10.22 | 0.33 | - | (0.01) | (0.83) | (0.51) | - | (0.03) | (0.36) | (0.49) | (0.88) | 8.81 |
| IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | | | | | |
| Mar. 31, 2024 | 4.60 | 0.14 | (0.01) | (0.03) | 0.54 | 0.64 | - | (0.33) | - | (0.09) | (0.42) | 4.81 |
| Mar. 31, 2023 | 5.45 | 0.13 | - | (0.04) | (0.33) | (0.24) | - | (0.20) | (0.31) | (0.07) | (0.58) | 4.60 |
| Mar. 31, 2022 | 5.92 | 0.17 | - | 0.47 | (0.36) | 0.28 | - | (0.06) | (0.24) | (0.48) | (0.78) | 5.45 |
| Mar. 31, 2021 | 5.57 | 0.11 | - | 0.08 | 1.21 | 1.40 | - | (0.05) | (0.23) | (0.52) | (0.80) | 5.92 |
| Mar. 31, 2020 | 6.66 | 0.21 | - | (0.01) | (0.55) | (0.35) | - | (0.02) | (0.23) | (0.51) | (0.76) | 5.57 |
| O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | | | | | |
| Mar. 31, 2024 | 15.07 | 0.45 | (0.04) | (0.08) | 1.64 | 1.97 | - | (0.30) | - | (0.08) | (0.38) | 17.03 |
| Mar. 31, 2023 | 16.25 | 0.40 | (0.04) | (0.13) | (1.18) | (0.95) | - | (0.13) | (0.21) | (0.05) | (0.39) | 15.07 |
| Mar. 31, 2022 | 16.32 | 0.49 | (0.02) | 1.34 | (0.94) | 0.87 | - | (0.17) | (0.69) | - | (0.86) | 16.25 |
| Mar. 31, 2021 | 14.11 | 0.42 | (0.03) | 0.36 | 2.32 | 3.07 | - | (0.15) | (0.60) | - | (0.75) | 16.32 |
| Mar. 31, 2020 | 15.62 | 0.51 | (0.03) | - | (1.23) | (0.75) | - | (0.05) | (0.57) | - | (0.62) | 14.11 |
| OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | | | | | |
| Mar. 31, 2024 | 8.43 | 0.25 | (0.02) | (0.05) | 0.96 | 1.14 | - | (0.41) | - | (0.11) | (0.52) | 9.06 |
| Mar. 31, 2023 | 9.64 | 0.23 | (0.02) | (0.07) | (0.62) | (0.48) | - | (0.25) | (0.40) | (0.08) | (0.73) | 8.43 |
| Mar. 31, 2022 | 10.16 | 0.30 | (0.01) | 0.79 | (0.46) | 0.62 | - | (0.10) | (0.39) | (0.53) | (1.02) | 9.64 |
| Mar. 31, 2021 | 9.26 | 0.28 | (0.02) | 0.26 | 1.39 | 1.91 | - | (0.09) | (0.33) | (0.59) | (1.01) | 10.16 |
| Mar. 31, 2020 | 10.76 | 0.34 | (0.02) | (0.03) | (0.95) | (0.66) | - | (0.03) | (0.38) | (0.52) | (0.93) | 9.26 |
| OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | | | | | |
| Mar. 31, 2024 | 5.86 | 0.18 | (0.02) | (0.04) | 0.67 | 0.79 | - | (0.42) | - | (0.11) | (0.53) | 6.12 |
| Mar. 31, 2023 | 6.96 | 0.16 | (0.02) | (0.05) | (0.46) | (0.37) | - | (0.25) | (0.40) | (0.09) | (0.74) | 5.86 |
| Mar. 31, 2022 | 7.57 | 0.23 | (0.01) | 0.61 | (0.50) | 0.33 | - | (0.07) | (0.29) | (0.62) | (0.98) | 6.96 |
| Mar. 31, 2021 | 7.13 | 0.21 | (0.01) | 0.18 | 1.08 | 1.46 | - | (0.07) | (0.25) | (0.70) | (1.02) | 7.57 |
| Mar. 31, 2020 | 8.54 | 0.27 | (0.02) | 0.01 | (0.77) | (0.51) | - | (0.02) | (0.29) | (0.66) | (0.97) | 7.13 |

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

| Net Assets per Share (\$) | Increase (decrease) from operations: | | | | | Dividends: | | | | | Net assets at the end of the period/year shown | |
|---|--|---------------|--|---|---|---|--|----------------|--------------------|-------------------|--|-----------------|
| | Net assets at the beginning of period/year | Total revenue | Total expenses (excluding distributions) | Realized gains (losses) for the period/year | Unrealized gains (losses) for the period/year | Total increase (decrease) from operations | From net investment income (excluding dividends) | From dividends | From capital gains | Return of capital | | Total dividends |
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations May 01, 2017 | | | | | | | | | | | | |
| Mar. 31, 2024 | 9.54 | 0.29 | (0.04) | (0.05) | 1.08 | 1.28 | - | (0.19) | - | (0.05) | (0.24) | 10.77 |
| Mar. 31, 2023 | 10.29 | 0.25 | (0.03) | (0.10) | (0.76) | (0.64) | - | (0.08) | (0.13) | (0.03) | (0.24) | 9.54 |
| Mar. 31, 2022 | 10.34 | 0.31 | (0.02) | 0.85 | (0.62) | 0.52 | - | (0.11) | (0.44) | - | (0.55) | 10.29 |
| Mar. 31, 2021 | 8.94 | 0.27 | (0.02) | 0.24 | 1.44 | 1.93 | - | (0.09) | (0.38) | - | (0.47) | 10.34 |
| Mar. 31, 2020 | 9.91 | 0.33 | (0.03) | (0.01) | (0.82) | (0.53) | - | (0.03) | (0.36) | - | (0.39) | 8.94 |
| PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations May 01, 2017 | | | | | | | | | | | | |
| Mar. 31, 2024 | 7.00 | 0.21 | (0.03) | (0.05) | 0.83 | 0.96 | - | (0.34) | - | (0.09) | (0.43) | 7.52 |
| Mar. 31, 2023 | 8.02 | 0.19 | (0.03) | (0.06) | (0.48) | (0.38) | - | (0.20) | (0.33) | (0.07) | (0.60) | 7.00 |
| Mar. 31, 2022 | 8.46 | 0.25 | (0.02) | 0.69 | (0.53) | 0.39 | - | (0.08) | (0.34) | (0.43) | (0.85) | 8.02 |
| Mar. 31, 2021 | 7.72 | 0.16 | (0.02) | (0.71) | 4.16 | 3.59 | - | (0.08) | (0.27) | (0.49) | (0.84) | 8.46 |
| Mar. 31, 2020 | 8.98 | 0.31 | (0.02) | 0.04 | (1.82) | (1.49) | - | (0.03) | (0.32) | (0.43) | (0.78) | 7.72 |
| PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ | | | | | | | | | | | | |
| Commencement of operations May 01, 2017 | | | | | | | | | | | | |
| Mar. 31, 2024 | 5.80 | 0.17 | (0.03) | (0.04) | 0.68 | 0.78 | - | (0.42) | - | (0.11) | (0.53) | 6.04 |
| Mar. 31, 2023 | 6.89 | 0.16 | (0.02) | (0.05) | (0.41) | (0.32) | - | (0.25) | (0.40) | (0.08) | (0.73) | 5.80 |
| Mar. 31, 2022 | 7.50 | 0.13 | (0.02) | 0.25 | 1.35 | 1.71 | - | (0.07) | (0.02) | (0.88) | (0.97) | 6.89 |
| Mar. 31, 2021 | 7.07 | 0.21 | (0.02) | 0.19 | 1.08 | 1.46 | - | (0.07) | (0.25) | (0.69) | (1.01) | 7.50 |
| Mar. 31, 2020 | 8.47 | 0.28 | (0.02) | 0.13 | (0.73) | (0.34) | - | (0.02) | (0.29) | (0.65) | (0.96) | 7.07 |

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended March 31.

CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

| | Total net assets \$000's | Number of shares outstanding 000's | Management expense ratio before taxes % | Harmonized sales tax % | Management expense ratio after taxes % | Effective HST rate for the period/year % | Trading expense ratio % | Portfolio turnover rate % |
|---|-----------------------------|---------------------------------------|--|---------------------------|---|---|----------------------------|------------------------------|
| A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | |
| Mar. 31, 2024 | 600,698 | 44,683 | 2.20 | 0.25 | 2.45 | 11.14 | 0.07 | 31.11 |
| Mar. 31, 2023 | 722,391 | 59,353 | 2.21 | 0.24 | 2.45 | 11.12 | 0.08 | 38.49 |
| Mar. 31, 2022 | 997,389 | 74,275 | 2.20 | 0.24 | 2.44 | 11.12 | 0.05 | 37.34 |
| Mar. 31, 2021 | 1,213,478 | 87,971 | 2.20 | 0.24 | 2.44 | 11.13 | 0.09 | 58.56 |
| Mar. 31, 2020 | 1,382,107 | 113,314 | 2.20 | 0.25 | 2.45 | 11.16 | 0.25 | 66.64 |
| AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | |
| Mar. 31, 2024 | 11,346 | 1,880 | 2.20 | 0.23 | 2.43 | 10.41 | 0.07 | 31.11 |
| Mar. 31, 2023 | 14,933 | 2,600 | 2.21 | 0.22 | 2.43 | 10.16 | 0.08 | 38.49 |
| Mar. 31, 2022 | 23,109 | 3,437 | 2.20 | 0.20 | 2.40 | 9.13 | 0.05 | 37.34 |
| Mar. 31, 2021 | 35,358 | 4,872 | 2.20 | 0.20 | 2.40 | 9.10 | 0.09 | 58.56 |
| Mar. 31, 2020 | 40,305 | 5,957 | 2.20 | 0.22 | 2.42 | 9.93 | 0.25 | 66.64 |
| AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | |
| Mar. 31, 2024 | 7,379 | 2,056 | 2.20 | 0.25 | 2.45 | 11.31 | 0.07 | 31.11 |
| Mar. 31, 2023 | 9,101 | 2,583 | 2.21 | 0.25 | 2.46 | 11.41 | 0.08 | 38.49 |
| Mar. 31, 2022 | 13,179 | 3,076 | 2.20 | 0.23 | 2.43 | 10.55 | 0.05 | 37.34 |
| Mar. 31, 2021 | 16,267 | 3,409 | 2.20 | 0.23 | 2.43 | 10.55 | 0.09 | 58.56 |
| Mar. 31, 2020 | 17,597 | 3,823 | 2.20 | 0.24 | 2.44 | 11.09 | 0.25 | 66.64 |
| E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | |
| Mar. 31, 2024 | 72,606 | 5,511 | 2.00 | 0.21 | 2.21 | 10.73 | 0.07 | 31.11 |
| Mar. 31, 2023 | 94,617 | 7,950 | 2.01 | 0.21 | 2.22 | 10.65 | 0.08 | 38.49 |
| Mar. 31, 2022 | 138,558 | 10,577 | 2.00 | 0.21 | 2.21 | 10.72 | 0.05 | 37.34 |
| Mar. 31, 2021 | 159,414 | 11,874 | 2.00 | 0.22 | 2.22 | 10.82 | 0.09 | 58.56 |
| Mar. 31, 2020 | 208,763 | 17,625 | 2.00 | 0.22 | 2.22 | 10.78 | 0.25 | 66.64 |
| EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations November 27, 2014 | | | | | | | | |
| Mar. 31, 2024 | 22,967 | 2,180 | 1.00 | 0.11 | 1.11 | 11.34 | 0.07 | 31.11 |
| Mar. 31, 2023 | 31,106 | 3,306 | 1.01 | 0.11 | 1.12 | 11.26 | 0.08 | 38.49 |
| Mar. 31, 2022 | 51,518 | 5,029 | 1.00 | 0.11 | 1.11 | 10.89 | 0.05 | 37.34 |
| Mar. 31, 2021 | 59,342 | 5,715 | 1.00 | 0.11 | 1.11 | 10.68 | 0.09 | 58.56 |
| Mar. 31, 2020 | 75,593 | 8,344 | 1.00 | 0.11 | 1.11 | 10.73 | 0.25 | 66.64 |
| EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations August 04, 2015 | | | | | | | | |
| Mar. 31, 2024 | 6,889 | 1,066 | 1.00 | 0.13 | 1.13 | 13.38 | 0.07 | 31.11 |
| Mar. 31, 2023 | 7,335 | 1,210 | 1.01 | 0.13 | 1.14 | 13.25 | 0.08 | 38.49 |
| Mar. 31, 2022 | 9,398 | 1,341 | 1.00 | 0.13 | 1.13 | 13.01 | 0.05 | 37.34 |
| Mar. 31, 2021 | 10,401 | 1,394 | 1.00 | 0.13 | 1.13 | 12.68 | 0.09 | 58.56 |
| Mar. 31, 2020 | 11,371 | 1,656 | 1.00 | 0.12 | 1.12 | 12.46 | 0.25 | 66.64 |

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

| | Total net assets \$000's | Number of shares outstanding 000's | Management expense ratio before taxes % | Harmonized sales tax % | Management expense ratio after taxes % | Effective HST rate for the period/year % | Trading expense ratio % | Portfolio turnover rate % |
|---|-----------------------------|---------------------------------------|--|---------------------------|---|---|----------------------------|------------------------------|
| EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations November 27, 2014 | | | | | | | | |
| Mar. 31, 2024 | 1,385 | 288 | 1.00 | 0.10 | 1.10 | 10.15 | 0.07 | 31.11 |
| Mar. 31, 2023 | 1,029 | 221 | 1.01 | 0.09 | 1.10 | 9.13 | 0.08 | 38.49 |
| Mar. 31, 2022 | 1,137 | 204 | 1.00 | 0.10 | 1.10 | 9.48 | 0.05 | 37.34 |
| Mar. 31, 2021 | 1,930 | 315 | 1.00 | 0.09 | 1.09 | 9.12 | 0.09 | 58.56 |
| Mar. 31, 2020 | 2,182 | 375 | 1.00 | 0.09 | 1.09 | 9.41 | 0.25 | 66.64 |
| ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | |
| Mar. 31, 2024 | 1,410 | 202 | 2.00 | 0.16 | 2.16 | 8.09 | 0.07 | 31.11 |
| Mar. 31, 2023 | 2,435 | 368 | 2.01 | 0.16 | 2.17 | 7.83 | 0.08 | 38.49 |
| Mar. 31, 2022 | 4,382 | 567 | 2.00 | 0.15 | 2.15 | 7.63 | 0.05 | 37.34 |
| Mar. 31, 2021 | 5,685 | 684 | 2.00 | 0.18 | 2.18 | 9.00 | 0.09 | 58.56 |
| Mar. 31, 2020 | 11,374 | 1,472 | 2.00 | 0.19 | 2.19 | 9.54 | 0.25 | 66.64 |
| ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | |
| Mar. 31, 2024 | 823 | 177 | 2.00 | 0.19 | 2.19 | 9.28 | 0.07 | 31.11 |
| Mar. 31, 2023 | 1,045 | 229 | 2.01 | 0.19 | 2.20 | 9.54 | 0.08 | 38.49 |
| Mar. 31, 2022 | 1,739 | 315 | 2.00 | 0.19 | 2.19 | 9.54 | 0.05 | 37.34 |
| Mar. 31, 2021 | 1,754 | 286 | 2.00 | 0.16 | 2.16 | 8.02 | 0.09 | 58.56 |
| Mar. 31, 2020 | 3,249 | 550 | 2.00 | 0.16 | 2.16 | 7.85 | 0.25 | 66.64 |
| F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | |
| Mar. 31, 2024 | 113,587 | 6,915 | 1.20 | 0.14 | 1.34 | 11.88 | 0.07 | 31.11 |
| Mar. 31, 2023 | 146,850 | 9,984 | 1.21 | 0.14 | 1.35 | 11.78 | 0.08 | 38.49 |
| Mar. 31, 2022 | 195,793 | 12,200 | 1.20 | 0.14 | 1.34 | 11.58 | 0.05 | 37.34 |
| Mar. 31, 2021 | 219,871 | 13,485 | 1.20 | 0.14 | 1.34 | 11.34 | 0.09 | 58.56 |
| Mar. 31, 2020 | 249,122 | 17,472 | 1.20 | 0.14 | 1.34 | 11.33 | 0.25 | 66.64 |
| FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | |
| Mar. 31, 2024 | 8,621 | 1,201 | 1.20 | 0.13 | 1.33 | 10.45 | 0.07 | 31.11 |
| Mar. 31, 2023 | 9,331 | 1,381 | 1.21 | 0.13 | 1.34 | 10.74 | 0.08 | 38.49 |
| Mar. 31, 2022 | 14,921 | 1,908 | 1.20 | 0.12 | 1.32 | 10.00 | 0.05 | 37.34 |
| Mar. 31, 2021 | 16,201 | 1,941 | 1.20 | 0.12 | 1.32 | 9.93 | 0.09 | 58.56 |
| Mar. 31, 2020 | 17,357 | 2,255 | 1.20 | 0.12 | 1.32 | 10.01 | 0.25 | 66.64 |
| FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations May 10, 2010 | | | | | | | | |
| Mar. 31, 2024 | 2,435 | 497 | 1.20 | 0.12 | 1.32 | 9.89 | 0.07 | 31.11 |
| Mar. 31, 2023 | 2,701 | 569 | 1.21 | 0.13 | 1.34 | 10.75 | 0.08 | 38.49 |
| Mar. 31, 2022 | 3,594 | 630 | 1.20 | 0.12 | 1.32 | 9.94 | 0.05 | 37.34 |
| Mar. 31, 2021 | 3,731 | 594 | 1.20 | 0.12 | 1.32 | 9.82 | 0.09 | 58.56 |
| Mar. 31, 2020 | 4,419 | 738 | 1.20 | 0.12 | 1.32 | 10.38 | 0.25 | 66.64 |

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

| | Total net assets \$000's | Number of shares outstanding 000's | Management expense ratio before taxes % | Harmonized sales tax % | Management expense ratio after taxes % | Effective HST rate for the period/year % | Trading expense ratio % | Portfolio turnover rate % |
|--|-----------------------------|---------------------------------------|--|---------------------------|---|---|----------------------------|------------------------------|
| I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations January 28, 2008 | | | | | | | | |
| Mar. 31, 2024 | 101,789 | 4,951 | - | - | - | - | 0.07 | 31.11 |
| Mar. 31, 2023 | 95,581 | 5,263 | 0.01 | - | 0.01 | - | 0.08 | 38.49 |
| Mar. 31, 2022 | 112,187 | 5,737 | - | - | - | - | 0.05 | 37.34 |
| Mar. 31, 2021 | 450,814 | 23,001 | - | - | - | - | 0.09 | 58.56 |
| Mar. 31, 2020 | 441,318 | 26,095 | - | - | - | - | 0.25 | 66.64 |
| IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations April 15, 2008 | | | | | | | | |
| Mar. 31, 2024 | 871 | 100 | - | - | - | - | 0.07 | 31.11 |
| Mar. 31, 2023 | 800 | 99 | 0.01 | - | 0.01 | - | 0.08 | 38.49 |
| Mar. 31, 2022 | 1,184 | 129 | - | - | - | - | 0.05 | 37.34 |
| Mar. 31, 2021 | 1,202 | 124 | - | - | - | - | 0.09 | 58.56 |
| Mar. 31, 2020 | 1,057 | 120 | - | - | - | - | 0.25 | 66.64 |
| IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations December 31, 2007 | | | | | | | | |
| Mar. 31, 2024 | 1 | - | - | - | - | - | 0.07 | 31.11 |
| Mar. 31, 2023 | 1 | - | 0.01 | - | 0.01 | - | 0.08 | 38.49 |
| Mar. 31, 2022 | 1 | - | - | - | - | - | 0.05 | 37.34 |
| Mar. 31, 2021 | 1 | - | - | - | - | - | 0.09 | 58.56 |
| Mar. 31, 2020 | 1,493 | 268 | - | - | - | - | 0.25 | 66.64 |
| O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | |
| Mar. 31, 2024 | 180,474 | 10,597 | 0.15 | 0.02 | 0.17 | 11.51 | 0.07 | 31.11 |
| Mar. 31, 2023 | 215,035 | 14,268 | 0.16 | 0.02 | 0.18 | 11.50 | 0.08 | 38.49 |
| Mar. 31, 2022 | 289,856 | 17,834 | 0.15 | 0.02 | 0.17 | 11.40 | 0.05 | 37.34 |
| Mar. 31, 2021 | 320,812 | 19,658 | 0.15 | 0.02 | 0.17 | 11.36 | 0.09 | 58.56 |
| Mar. 31, 2020 | 351,230 | 24,901 | 0.15 | 0.02 | 0.17 | 11.39 | 0.25 | 66.64 |
| OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | |
| Mar. 31, 2024 | 6,062 | 669 | 0.15 | 0.02 | 0.17 | 11.19 | 0.07 | 31.11 |
| Mar. 31, 2023 | 6,078 | 721 | 0.16 | 0.02 | 0.18 | 11.29 | 0.08 | 38.49 |
| Mar. 31, 2022 | 6,660 | 691 | 0.15 | 0.02 | 0.17 | 11.80 | 0.05 | 37.34 |
| Mar. 31, 2021 | 10,256 | 1,009 | 0.15 | 0.02 | 0.17 | 11.89 | 0.09 | 58.56 |
| Mar. 31, 2020 | 9,317 | 1,006 | 0.15 | 0.02 | 0.17 | 11.62 | 0.25 | 66.64 |
| OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations October 04, 2011 | | | | | | | | |
| Mar. 31, 2024 | 6,758 | 1,105 | 0.15 | 0.02 | 0.17 | 10.14 | 0.07 | 31.11 |
| Mar. 31, 2023 | 6,468 | 1,103 | 0.16 | 0.02 | 0.18 | 10.21 | 0.08 | 38.49 |
| Mar. 31, 2022 | 7,198 | 1,034 | 0.15 | 0.02 | 0.17 | 10.63 | 0.05 | 37.34 |
| Mar. 31, 2021 | 7,822 | 1,034 | 0.15 | 0.01 | 0.16 | 9.95 | 0.09 | 58.56 |
| Mar. 31, 2020 | 9,067 | 1,272 | 0.15 | 0.01 | 0.16 | 9.85 | 0.25 | 66.64 |

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

| | Total net assets \$000's | Number of shares outstanding 000's | Management expense ratio before taxes % | Harmonized sales tax % | Management expense ratio after taxes % | Effective HST rate for the period/year % | Trading expense ratio % | Portfolio turnover rate % |
|--|-----------------------------|---------------------------------------|--|---------------------------|---|---|----------------------------|------------------------------|
| P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations May 01, 2017 | | | | | | | | |
| Mar. 31, 2024 | 4,292 | 398 | 0.20 | 0.02 | 0.22 | 10.86 | 0.07 | 31.11 |
| Mar. 31, 2023 | 4,576 | 480 | 0.21 | 0.02 | 0.23 | 10.88 | 0.08 | 38.49 |
| Mar. 31, 2022 | 7,408 | 720 | 0.20 | 0.02 | 0.22 | 11.03 | 0.05 | 37.34 |
| Mar. 31, 2021 | 8,025 | 776 | 0.20 | 0.02 | 0.22 | 11.18 | 0.09 | 58.56 |
| Mar. 31, 2020 | 8,147 | 911 | 0.20 | 0.02 | 0.22 | 12.01 | 0.25 | 66.64 |
| PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations May 01, 2017 | | | | | | | | |
| Mar. 31, 2024 | 1 | - | 0.20 | 0.03 | 0.23 | 13.00 | 0.07 | 31.11 |
| Mar. 31, 2023 | 1 | - | 0.21 | 0.03 | 0.24 | 13.00 | 0.08 | 38.49 |
| Mar. 31, 2022 | 1 | - | 0.20 | 0.03 | 0.23 | 13.00 | 0.05 | 37.34 |
| Mar. 31, 2021 | 1 | - | 0.20 | 0.03 | 0.23 | 14.30 | 0.09 | 58.56 |
| Mar. 31, 2020 | 10 | 1 | 0.20 | 0.02 | 0.22 | 8.84 | 0.25 | 66.64 |
| PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | | | | | | | | |
| Commencement of operations May 01, 2017 | | | | | | | | |
| Mar. 31, 2024 | 1 | - | 0.20 | 0.03 | 0.23 | 13.00 | 0.07 | 31.11 |
| Mar. 31, 2023 | 1 | - | 0.21 | 0.03 | 0.24 | 13.00 | 0.08 | 38.49 |
| Mar. 31, 2022 | 1 | - | 0.20 | 0.03 | 0.23 | 14.48 | 0.05 | 37.34 |
| Mar. 31, 2021 | 149 | 20 | 0.20 | 0.03 | 0.23 | 14.93 | 0.09 | 58.56 |
| Mar. 31, 2020 | 141 | 20 | 0.20 | 0.03 | 0.23 | 14.87 | 0.25 | 66.64 |

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended March 31.

CI Canadian Asset Allocation Corporate Class

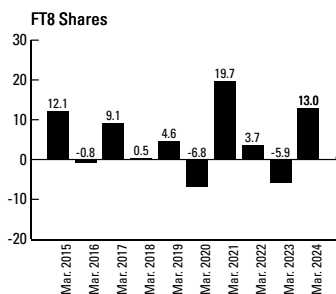
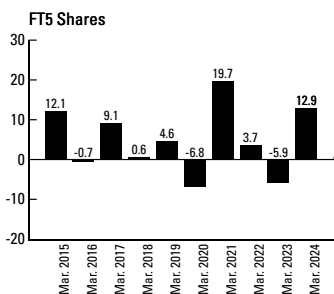
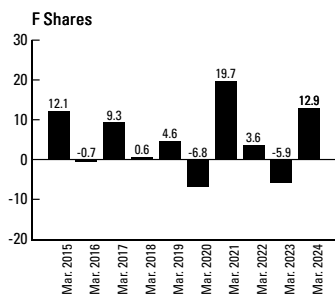
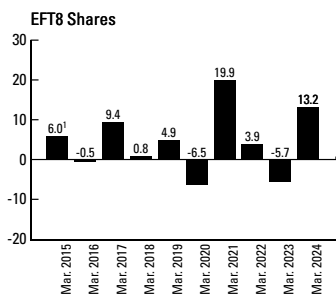
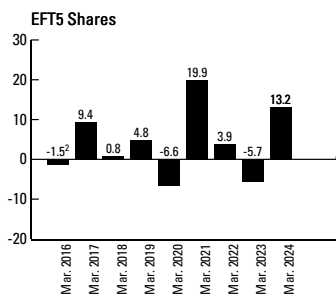
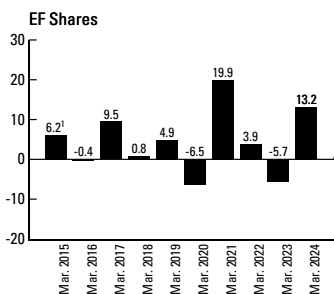
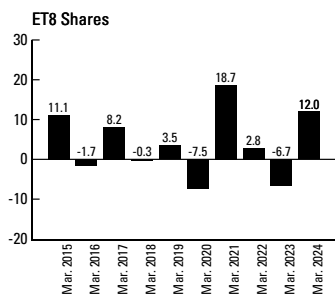
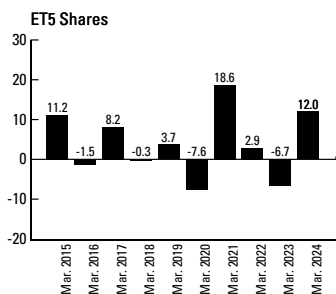
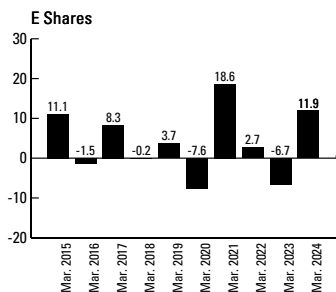
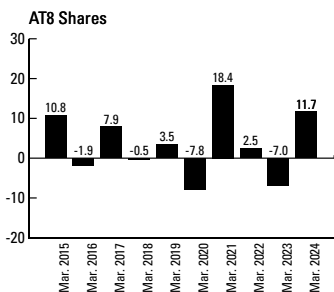
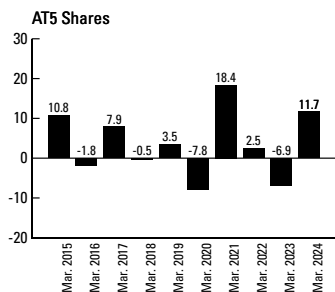
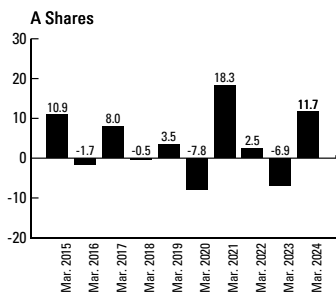
Management Report of Fund Performance for the period/year ended March 31, 2024

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

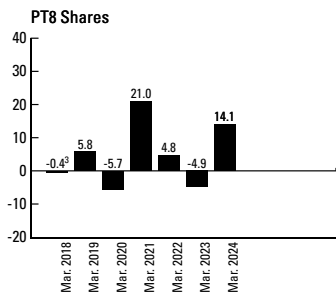
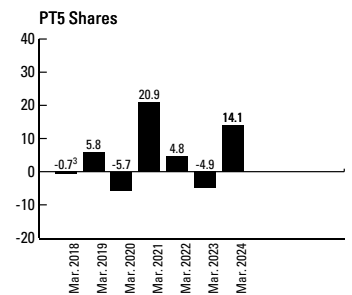
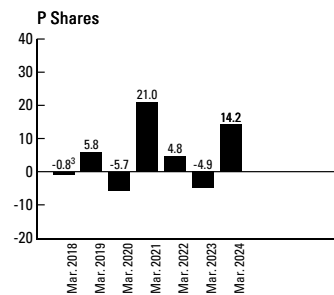
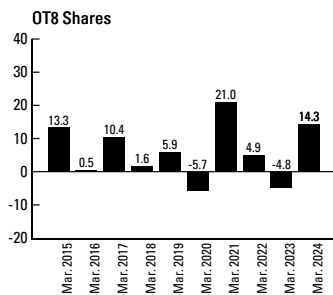
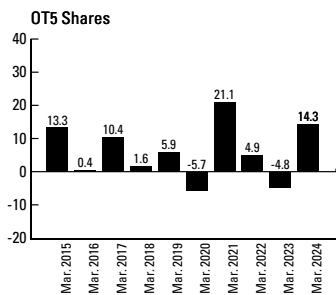
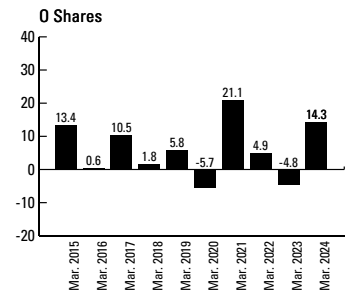
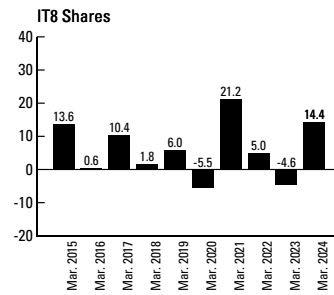
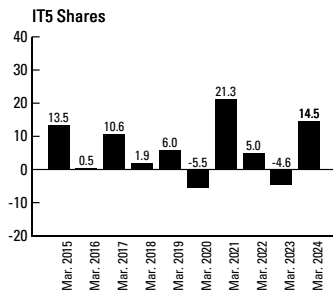
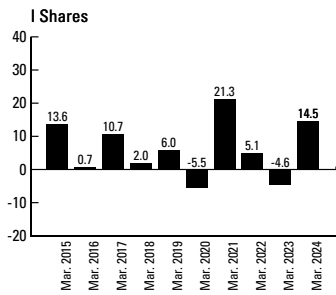
Year-by-Year Returns

The following chart/charts shows/show the Fund's annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024



- 1 2015 return is for the period from November 27, 2014 to March 31, 2015.
- 2 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 3 2018 return is for the period from May 01, 2017 to March 31, 2018.

CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the Blended Index composed of: (60% - S&P/TSX Composite Total Return Index and 40% - FTSE Canada Universe Bond Total Return Index); the S&P/TSX Composite Total Return Index and the FTSE Canada Universe Bond Total Return Index.

The FTSE Canada Universe Bond Index is a market capitalization weighted index that measures the performance of the Canadian investment-grade fixed income market. The Index consists of fixed rate bonds denominated in Canadian dollars, with a remaining effective term to maturity of at least one year, rated BBB or higher. The Index is comprised of four main credit or borrower categories: bonds issued by the Government of Canada (including Crown Corporations), Provincial bonds (including provincially-guaranteed securities), Municipal bonds and Corporate bonds. The Corporate sector is further divided into sub-sectors based on major industry groups: Financial, Communication, Industrial, Energy, Infrastructure, Real Estate and Securitization. The Corporate sector is also divided into sub-indices based on credit rating: a combined AAA/AA sector, a single A sector and a BBB sector.

The S&P/TSX Composite Index is a float-adjusted market capitalization weighted index, which is the principal broad measure of the Canadian equity market. It includes common stocks and income trust units of companies incorporated in Canada which are listed on the Toronto Stock Exchange.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

| | One Year (%) | Three Years (%) | Five Years (%) | Ten Years (%) | Since Inception (%) |
|--|--------------|-----------------|----------------|---------------|---------------------|
| A Shares | 11.7 | 2.1 | 3.1 | 3.5 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| AT5 Shares | 11.7 | 2.2 | 3.1 | 3.5 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| AT8 Shares | 11.7 | 2.1 | 3.1 | 3.5 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| E Shares | 11.9 | 2.4 | 3.3 | 3.7 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| EF Shares | 13.2 | 3.5 | 4.4 | n/a | 4.6 |
| Blended Index | 9.2 | 4.9 | 6.2 | n/a | 5.3 |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | n/a | 7.6 |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | n/a | 1.6 |
| EFT5 Shares | 13.2 | 3.5 | 4.4 | n/a | 4.1 |
| Blended Index | 9.2 | 4.9 | 6.2 | n/a | 5.6 |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | n/a | 8.3 |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | n/a | 1.2 |
| EFT8 Shares | 13.2 | 3.5 | 4.5 | n/a | 4.6 |
| Blended Index | 9.2 | 4.9 | 6.2 | n/a | 5.3 |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | n/a | 7.6 |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | n/a | 1.6 |
| ET5 Shares | 12.0 | 2.4 | 3.4 | 3.8 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| ET8 Shares | 12.0 | 2.4 | 3.3 | 3.7 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| F Shares | 12.9 | 3.3 | 4.2 | 4.6 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| FT5 Shares | 12.9 | 3.3 | 4.2 | 4.7 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| FT8 Shares | 13.0 | 3.3 | 4.2 | 4.6 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |

CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

| | One Year (%) | Three Years (%) | Five Years (%) | Ten Years (%) | Since Inception (%) |
|--|--------------|-----------------|----------------|---------------|---------------------|
| I Shares | 14.5 | 4.7 | 5.6 | 6.0 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| IT5 Shares | 14.5 | 4.7 | 5.6 | 6.0 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| IT8 Shares | 14.4 | 4.7 | 5.6 | 6.0 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| O Shares | 14.3 | 4.5 | 5.4 | 5.9 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| OT5 Shares | 14.3 | 4.5 | 5.4 | 5.9 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| OT8 Shares | 14.3 | 4.5 | 5.4 | 5.9 | n/a |
| Blended Index | 9.2 | 4.9 | 6.2 | 5.5 | n/a |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | 7.7 | n/a |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | 2.0 | n/a |
| P Shares | 14.2 | 4.4 | 5.4 | n/a | 4.6 |
| Blended Index | 9.2 | 4.9 | 6.2 | n/a | 5.6 |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | n/a | 8.5 |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | n/a | 1.0 |
| PT5 Shares | 14.1 | 4.4 | 5.3 | n/a | 4.6 |
| Blended Index | 9.2 | 4.9 | 6.2 | n/a | 5.6 |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | n/a | 8.5 |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | n/a | 1.0 |
| PT8 Shares | 14.1 | 4.4 | 5.3 | n/a | 4.6 |
| Blended Index | 9.2 | 4.9 | 6.2 | n/a | 5.6 |
| S&P/TSX Composite Total Return Index | 14.0 | 9.1 | 9.9 | n/a | 8.5 |
| FTSE Canada Universe Bond Total Return Index | 2.1 | (1.5) | 0.3 | n/a | 1.0 |

CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2024

| Category | % of Net Assets | Category | % of Net Assets |
|--|-----------------|--|-----------------|
| Country allocation | | Sector allocation | |
| Fund(s) | 44.7 | Fund(s) | 44.7 |
| Canada | 34.8 | Financials | 15.1 |
| U.S.A. | 15.4 | Information Technology | 11.3 |
| U.K. | 1.6 | Industrials | 7.5 |
| France | 0.7 | Energy | 4.9 |
| Japan | 0.7 | Health Care | 3.4 |
| Denmark | 0.5 | Consumer Staples | 3.4 |
| Taiwan | 0.4 | Consumer Discretionary | 3.3 |
| Netherlands | 0.4 | Real Estate | 2.4 |
| Italy | 0.3 | Utilities | 1.9 |
| Australia | 0.3 | Communication Services | 1.3 |
| Austria | 0.3 | Materials | 0.9 |
| Other Net Assets (Liabilities) | 0.3 | Other Net Assets (Liabilities) | 0.3 |
| Foreign Currency Forward Contract(s) | (0.1) | Foreign Currency Forward Contract(s) | (0.1) |
| Cash & Cash Equivalents | (0.3) | Cash & Cash Equivalents | (0.3) |

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

CI Canadian Asset Allocation Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2024 (cont'd)

| Top 25 Holdings | % of Net Assets |
|---|--------------------|
| CI Canadian Core Plus Bond Fund (Series I) | 34.3 |
| CI Canadian Long-Term Bond Pool (Series I) | 3.3 |
| CI Private Markets Growth Fund (Series I) | 3.0 |
| CI Canadian Short-Term Bond Pool (Series I) | 2.7 |
| Brookfield Corp., Class A | 1.5 |
| Fairfax Financial Holdings Ltd. | 1.4 |
| Constellation Software Inc. | 1.4 |
| Microsoft Corp. | 1.4 |
| Canadian Natural Resources Ltd. | 1.3 |
| CGI Inc. | 1.3 |
| Royal Bank of Canada | 1.3 |
| WSP Global Inc. | 1.2 |
| TFI International Inc. | 1.2 |
| Thomson Reuters Corp. | 1.2 |
| Element Fleet Management Corp. | 1.1 |
| Intact Financial Corp. | 1.1 |
| Shopify Inc., Class A | 1.1 |
| Alimentation Couche-Tard Inc. | 1.1 |
| NVIDIA Corp. | 1.1 |
| TMX Group Ltd. | 1.1 |
| Manulife Financial Corp. | 1.0 |
| Open Text Corp. | 0.9 |
| FirstService Corp. | 0.9 |
| Dollarama Inc. | 0.9 |
| GFL Environmental Inc. | 0.9 |
| Total Net Assets (in \$000's) | \$1,150,395 |

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.