

CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the CI Canadian Equity Corporate Class (the Fund) is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

To achieve the investment objective of the Fund, the portfolio advisor invests, directly or indirectly, primarily in equity securities of Canadian companies by selecting companies that offer good value and the potential for growth in their industry. Factors like market penetration, earnings estimates and quality of management are considered. Up to 49% of the Fund's assets may be invested in other types of securities and foreign securities.

The portfolio advisor may use techniques such as fundamental analysis to assess investment opportunities. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio advisor analyzes financial data and other information sources, assesses the quality of management and conducts company interviews.

For a complete discussion of the Fund's investment objective and strategies, please refer to the Fund's most recently filed simplified prospectus.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the period/year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the period/year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$743.1 million to \$1,482.3 million from March 31, 2022 to March 31, 2023. The Fund had net redemptions of \$551.4 million during the year. The portfolio's performance decreased assets by \$71.0 million. The Fund paid distributions totalling \$120.7 million. Series A shares returned -1.9% after fees and expenses for the one-year period ended March 31, 2023. Over the same time period, the Fund's benchmark returned -5.2%. The benchmark is the S&P/TSX Composite Total Return Index (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

During the year, inflation rose to the highest level experienced in decades, driven by the rapid recovery in consumer demand, tight supply chains and unprecedented monetary stimulus. Central banks shifted away from expansionary central bank monetary policy towards more restrictive policy, including raising interest rates. There were lingering economic ramifications of the COVID-19 pandemic, including renewed lockdowns in China, which have since been largely lifted. There was a sharp decline in the unemployment rate and widespread labour shortages. The outbreak of the Russia-Ukraine conflict caused a spike in the price of crude oil, natural gas, wheat, precious metals and other commodities. The rise in energy prices drove economic activity in oil-producing nations.

The Fund outperformed its benchmark for the year. Overweight allocations to the information technology and health care sectors contributed to the Fund's performance, as did underweight exposures to the financials, industrials, energy, utilities, materials and real estate sectors. An overweight allocation to the United States and underweight allocation to Canada also contributed to the Fund's performance. Top individual contributors to the Fund's performance included holdings in Element Fleet Management Corp., CGI Inc., Analog Devices Inc., Fairfax Financial Holdings Ltd., Humana Inc., Ametek Inc., Constellation Software Inc., Alimentation Couche-Tard Inc., Stryker Corp. and GFL Environmental Inc.

Currency hedging detracted from the Fund's performance. The largest individual detractors from the Fund's performance were holdings in Amazon.com Inc., Brookfield Corp., Alphabet Inc., Edwards Lifesciences Corp., The Toronto-Dominion Bank, Nutrien Ltd., Empire Co. Ltd., Brookfield Infrastructure Partners L.P., Toromont Industries Ltd. and salesforce.com inc.

We increased the Fund's weighting in CI Canadian Equity Corporate Class during the year.

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RECENT DEVELOPMENTS

We expect elevated inflation to persist over the near term, and thus favour businesses that have sustainable competitive advantages that allow them to exercise pricing power. Globally, central banks have raised interest rates aggressively to combat inflation. This has put pressure on the valuations of high-growth information technology companies and companies in cyclical sub-sectors, including housing, luxury goods and industrial components. While we do not position the Fund based on specific macroeconomic factors, we believe the recent valuation pullback has presented compelling opportunities to build positions in high-quality companies within these spaces.

In our opinion, the Russia-Ukraine conflict has reshaped the global energy supply chain. The North American energy sector has benefited from elevated pricing and is well-positioned to ramp up volumes to alleviate the shortage of crude oil and natural gas, especially in Europe. However, we remain cognizant of potential offsetting pressure from demand destruction and the economic slowdown induced by central banks to tame inflation.

Consumer budgets have been pressured by elevated inflation and deteriorating housing affordability. While we remain cautious, we expect consumer spending will be fairly resilient amid excess savings accumulated during the COVID-19 pandemic, record home equity and low unemployment. We expect spending to remain especially resilient in travel, entertainment and experiences, which consumers were unable to enjoy during the pandemic.

We continue to favour companies that can endure any economic environment as well as businesses with short-term challenges that are trading at prices well below our estimate of their intrinsic value. We continue to place an emphasis on balance sheet resilience and liquidity, which enables businesses to continue investing through an economic downturn and ultimately emerge stronger when conditions recover.

Independent Review Committee

Effective October 6, 2022, John Sheedy became a member of the Independent Review Committee (IRC) of CI Funds.

Administrator

Effective August 8, 2022, RBC Investor Services Trust ceased acting as the administrator to the Fund and CIBC Mellon Global Securities Services Company started acting as the administrator to the Fund.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

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Management fee and administration fee rates as at March 31, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT6 Shares	2.000	0.20
AT8 Shares	2.000	0.20
D Shares	1.650	0.20
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14
WT8 Shares	Paid directly by investor	0.14
Y Shares	0.950	0.20
Z Shares	1.950	0.20

The Manager received \$17.6 million in management fees and \$2.1 million in administration fees for the year.

Management Fees

Approximately 31% of total management fees were used to pay for sales and trailing commissions. The remaining 69% of management fees were used to pay for investment management and other general administration.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the period/year ended March 31, 2023, the Fund executed inter fund trades.

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Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the IRC with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended March 31, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the five period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 31, 2007												
Mar. 31, 2023	18.45	0.30	(0.41)	0.71	(1.13)	(0.53)	-	(0.23)	(1.03)	(0.03)	(1.29)	16.69
Mar. 31, 2022	17.45	0.32	(0.45)	2.76	(0.55)	2.08	-	(0.27)	(0.69)	-	(0.96)	18.45
Mar. 31, 2021	13.56	0.33	(0.39)	1.14	3.88	4.96	-	(0.36)	(0.77)	-	(1.13)	17.45
Mar. 31, 2020	16.91	0.46	(0.43)	0.17	(2.80)	(2.60)	-	(0.07)	(0.81)	-	(0.88)	13.56
Mar. 31, 2019	16.74	0.34	(0.43)	0.30	0.50	0.71	-	(0.22)	(0.35)	-	(0.57)	16.91
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 31, 2007												
Mar. 31, 2023	9.25	0.15	(0.20)	0.34	(0.63)	(0.34)	-	(0.20)	(0.88)	(0.02)	(1.10)	7.88
Mar. 31, 2022	9.17	0.16	(0.23)	1.40	(0.09)	1.24	-	(0.14)	(0.33)	(0.47)	(0.94)	9.25
Mar. 31, 2021	7.53	0.19	(0.21)	0.70	2.07	2.75	-	(0.19)	(0.41)	(0.48)	(1.08)	9.17
Mar. 31, 2020	9.86	0.26	(0.24)	0.13	(1.64)	(1.49)	-	(0.04)	(0.46)	(0.47)	(0.97)	7.53
Mar. 31, 2019	10.29	0.20	(0.26)	0.20	0.28	0.42	-	(0.13)	(0.21)	(0.53)	(0.87)	9.86
AT6 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 26, 2012												
Mar. 31, 2023	9.08	0.14	(0.19)	0.32	(0.73)	(0.46)	-	(0.21)	(0.93)	(0.03)	(1.17)	7.65
Mar. 31, 2022	9.08	0.16	(0.22)	1.40	(0.32)	1.02	-	(0.13)	(0.34)	(0.55)	(1.02)	9.08
Mar. 31, 2021	7.55	0.18	(0.21)	0.64	2.16	2.77	-	(0.19)	(0.28)	(0.71)	(1.18)	9.08
Mar. 31, 2020	9.98	0.26	(0.24)	0.08	(1.48)	(1.38)	-	(0.04)	(0.46)	(0.57)	(1.07)	7.55
Mar. 31, 2019	10.52	0.21	(0.26)	0.23	0.30	0.48	-	(0.13)	(0.21)	(0.65)	(0.99)	9.98
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 31, 2007												
Mar. 31, 2023	5.94	0.09	(0.13)	0.22	(0.39)	(0.21)	-	(0.16)	(0.70)	(0.02)	(0.88)	4.87
Mar. 31, 2022	6.06	0.11	(0.15)	0.93	(0.04)	0.85	-	(0.09)	(0.17)	(0.54)	(0.80)	5.94
Mar. 31, 2021	5.15	0.12	(0.14)	0.45	1.40	1.83	-	(0.12)	(0.28)	(0.53)	(0.93)	6.06
Mar. 31, 2020	6.96	0.18	(0.17)	0.09	(1.20)	(1.10)	-	(0.03)	(0.32)	(0.53)	(0.88)	5.15
Mar. 31, 2019	7.50	0.15	(0.19)	0.15	0.22	0.33	-	(0.09)	(0.15)	(0.62)	(0.86)	6.96
D Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 26, 2012												
Mar. 31, 2023	16.81	0.28	(0.32)	0.65	(1.07)	(0.46)	-	(0.21)	(0.94)	(0.03)	(1.18)	15.27
Mar. 31, 2022	15.84	0.29	(0.34)	2.51	(0.49)	1.97	-	(0.25)	(0.63)	-	(0.88)	16.81
Mar. 31, 2021	12.26	0.31	(0.30)	1.08	3.55	4.64	-	(0.32)	(0.70)	-	(1.02)	15.84
Mar. 31, 2020	15.23	0.40	(0.32)	0.14	(2.22)	(2.00)	-	(0.06)	(0.73)	-	(0.79)	12.26
Mar. 31, 2019	15.01	0.31	(0.33)	0.28	0.48	0.74	-	(0.19)	(0.32)	-	(0.51)	15.23
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	19.56	0.32	(0.42)	0.75	(1.18)	(0.53)	-	(0.24)	(1.10)	(0.03)	(1.37)	17.71
Mar. 31, 2022	18.49	0.34	(0.45)	2.93	(0.63)	2.19	-	(0.29)	(0.73)	-	(1.02)	19.56
Mar. 31, 2021	14.35	0.36	(0.39)	1.22	4.23	5.42	-	(0.38)	(0.82)	-	(1.20)	18.49
Mar. 31, 2020	17.87	0.47	(0.43)	0.21	(2.51)	(2.26)	-	(0.07)	(0.85)	-	(0.92)	14.35
Mar. 31, 2019	17.67	0.36	(0.43)	0.33	0.54	0.80	-	(0.23)	(0.37)	-	(0.60)	17.87
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Mar. 31, 2023	11.96	0.20	(0.14)	0.45	(0.86)	(0.35)	-	(0.15)	(0.67)	(0.02)	(0.84)	10.95
Mar. 31, 2022	11.18	0.21	(0.14)	1.78	(0.41)	1.44	-	(0.18)	(0.45)	-	(0.63)	11.96
Mar. 31, 2021	8.58	0.21	(0.12)	0.65	2.65	3.39	-	(0.23)	(0.49)	-	(0.72)	11.18
Mar. 31, 2020	10.57	0.28	(0.13)	0.12	(1.53)	(1.26)	-	(0.04)	(0.51)	-	(0.55)	8.58
Mar. 31, 2019	10.33	0.21	(0.14)	0.20	0.31	0.58	-	(0.14)	(0.22)	-	(0.36)	10.57

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Mar. 31, 2023	8.49	0.14	(0.10)	0.33	(0.37)	-	-	(0.18)	(0.81)	(0.02)	(1.01)	7.33
Mar. 31, 2022	8.31	0.15	(0.10)	1.37	0.18	1.60	-	(0.13)	(0.14)	(0.59)	(0.86)	8.49
Mar. 31, 2021	6.74	0.14	(0.09)	0.14	2.73	2.92	-	(0.17)	(0.25)	(0.55)	(0.97)	8.31
Mar. 31, 2020	8.72	0.22	(0.11)	0.15	(1.04)	(0.78)	-	(0.03)	(0.41)	(0.42)	(0.86)	6.74
Mar. 31, 2019	8.98	0.18	(0.12)	0.17	0.18	0.41	-	(0.11)	(0.18)	(0.46)	(0.75)	8.72
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Mar. 31, 2023	6.52	0.10	(0.07)	0.24	(0.38)	(0.11)	-	(0.17)	(0.78)	(0.02)	(0.97)	5.42
Mar. 31, 2022	6.58	0.12	(0.08)	1.02	(0.24)	0.82	-	(0.10)	(0.24)	(0.53)	(0.87)	6.52
Mar. 31, 2021	5.52	0.13	(0.08)	0.49	1.50	2.04	-	(0.13)	(0.20)	(0.66)	(0.99)	6.58
Mar. 31, 2020	7.36	0.19	(0.09)	0.13	(0.96)	(0.73)	-	(0.03)	(0.34)	(0.56)	(0.93)	5.52
Mar. 31, 2019	7.84	0.15	(0.10)	0.14	0.25	0.44	-	(0.09)	(0.16)	(0.65)	(0.90)	7.36
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	11.62	0.18	(0.24)	0.44	(0.74)	(0.36)	-	(0.25)	(1.10)	(0.03)	(1.38)	9.91
Mar. 31, 2022	11.50	0.21	(0.27)	1.79	(0.38)	1.35	-	(0.17)	(0.43)	(0.58)	(1.18)	11.62
Mar. 31, 2021	9.43	0.22	(0.24)	0.59	3.13	3.70	-	(0.23)	(0.35)	(0.77)	(1.35)	11.50
Mar. 31, 2020	12.33	0.31	(0.28)	0.20	(1.49)	(1.26)	-	(0.05)	(0.57)	(0.59)	(1.21)	9.43
Mar. 31, 2019	12.84	0.26	(0.30)	0.23	0.37	0.56	-	(0.16)	(0.26)	(0.66)	(1.08)	12.33
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	8.40	0.13	(0.17)	0.31	(0.51)	(0.24)	-	(0.22)	(1.00)	(0.03)	(1.25)	6.90
Mar. 31, 2022	8.56	0.15	(0.20)	1.31	(0.30)	0.96	-	(0.12)	(0.31)	(0.68)	(1.11)	8.40
Mar. 31, 2021	7.27	0.18	(0.19)	0.66	1.96	2.61	-	(0.17)	(0.27)	(0.87)	(1.31)	8.56
Mar. 31, 2020	9.80	0.25	(0.22)	0.17	(1.20)	(1.00)	-	(0.04)	(0.45)	(0.75)	(1.24)	7.27
Mar. 31, 2019	10.54	0.21	(0.24)	0.19	0.33	0.49	-	(0.13)	(0.21)	(0.87)	(1.21)	9.80
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 31, 2007												
Mar. 31, 2023	22.06	0.36	(0.28)	0.86	(1.41)	(0.47)	-	(0.28)	(1.24)	(0.03)	(1.55)	20.17
Mar. 31, 2022	20.64	0.38	(0.28)	3.28	(0.66)	2.72	-	(0.33)	(0.82)	-	(1.15)	22.06
Mar. 31, 2021	15.86	0.39	(0.25)	1.34	4.58	6.06	-	(0.42)	(0.91)	-	(1.33)	20.64
Mar. 31, 2020	19.56	0.53	(0.27)	0.19	(3.43)	(2.98)	-	(0.08)	(0.94)	-	(1.02)	15.86
Mar. 31, 2019	19.15	0.39	(0.28)	0.38	0.63	1.12	-	(0.25)	(0.40)	-	(0.65)	19.56
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 31, 2007												
Mar. 31, 2023	10.79	0.17	(0.13)	0.41	(0.66)	(0.21)	-	(0.23)	(1.03)	(0.03)	(1.29)	9.30
Mar. 31, 2022	10.58	0.19	(0.14)	1.63	(0.22)	1.46	-	(0.16)	(0.39)	(0.54)	(1.09)	10.79
Mar. 31, 2021	8.59	0.20	(0.13)	0.60	2.65	3.32	-	(0.22)	(0.48)	(0.55)	(1.25)	10.58
Mar. 31, 2020	11.13	0.29	(0.15)	0.12	(1.93)	(1.67)	-	(0.04)	(0.52)	(0.53)	(1.09)	8.59
Mar. 31, 2019	11.47	0.23	(0.16)	0.22	0.39	0.68	-	(0.14)	(0.24)	(0.59)	(0.97)	11.13
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 31, 2007												
Mar. 31, 2023	8.38	0.13	(0.10)	0.32	(0.48)	(0.13)	-	(0.22)	(1.00)	(0.03)	(1.25)	6.96
Mar. 31, 2022	8.45	0.15	(0.11)	1.30	(0.33)	1.01	-	(0.12)	(0.32)	(0.67)	(1.11)	8.38
Mar. 31, 2021	7.11	0.16	(0.11)	0.29	2.60	2.94	-	(0.17)	(0.38)	(0.73)	(1.28)	8.45
Mar. 31, 2020	9.49	0.25	(0.13)	0.09	(1.79)	(1.58)	-	(0.04)	(0.43)	(0.72)	(1.19)	7.11
Mar. 31, 2019	10.11	0.20	(0.14)	0.20	0.36	0.62	-	(0.12)	(0.20)	(0.83)	(1.15)	9.49
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations April 01, 2008												
Mar. 31, 2023	25.49	0.40	(0.02)	1.04	(3.41)	(1.99)	-	(0.32)	(1.45)	(0.04)	(1.81)	23.62
Mar. 31, 2022	23.53	0.46	-	3.78	(0.75)	3.49	-	(0.38)	(0.95)	-	(1.33)	25.49
Mar. 31, 2021	17.85	0.43	-	1.08	5.77	7.28	-	(0.48)	(1.03)	-	(1.51)	23.53
Mar. 31, 2020	21.71	0.58	(0.01)	0.23	(3.24)	(2.44)	-	(0.09)	(1.05)	-	(1.14)	17.85
Mar. 31, 2019	20.97	0.44	(0.02)	0.41	0.68	1.51	-	(0.28)	(0.45)	-	(0.73)	21.71

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 03, 2011												
Mar. 31, 2023	14.98	0.24	(0.01)	0.57	(0.85)	(0.05)	-	(0.32)	(1.43)	(0.04)	(1.79)	13.09
Mar. 31, 2022	14.48	0.27	-	2.28	(0.39)	2.16	-	(0.22)	(0.51)	(0.78)	(1.51)	14.98
Mar. 31, 2021	11.60	0.29	-	1.10	3.17	4.56	-	(0.30)	(0.65)	(0.74)	(1.69)	14.48
Mar. 31, 2020	14.82	0.39	-	0.11	(2.28)	(1.78)	-	(0.06)	(0.70)	(0.71)	(1.47)	11.60
Mar. 31, 2019	15.07	0.30	(0.01)	0.23	0.65	1.17	-	(0.19)	(0.31)	(0.78)	(1.28)	14.82
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 03, 2011												
Mar. 31, 2023	9.57	0.15	(0.01)	0.40	(1.26)	(0.72)	-	(0.25)	(1.15)	(0.03)	(1.43)	8.06
Mar. 31, 2022	9.52	0.18	-	1.46	(0.37)	1.27	-	(0.14)	(0.38)	(0.74)	(1.26)	9.57
Mar. 31, 2021	7.90	0.19	-	0.71	1.89	2.79	-	(0.19)	(0.43)	(0.81)	(1.43)	9.52
Mar. 31, 2020	10.39	0.27	-	0.13	(1.75)	(1.35)	-	(0.04)	(0.48)	(0.79)	(1.31)	7.90
Mar. 31, 2019	10.93	0.22	(0.01)	0.19	0.30	0.70	-	(0.13)	(0.22)	(0.90)	(1.25)	10.39
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	24.59	0.41	(0.05)	0.96	(1.44)	(0.12)	-	(0.31)	(1.39)	(0.04)	(1.74)	22.75
Mar. 31, 2022	22.74	0.42	(0.02)	3.64	(0.75)	3.29	-	(0.36)	(0.92)	-	(1.28)	24.59
Mar. 31, 2021	17.28	0.44	(0.03)	1.54	5.04	6.99	-	(0.46)	(1.00)	-	(1.46)	22.74
Mar. 31, 2020	21.05	0.56	(0.04)	0.19	(3.18)	(2.47)	-	(0.09)	(1.02)	-	(1.11)	17.28
Mar. 31, 2019	20.37	0.42	(0.05)	0.39	0.61	1.37	-	(0.27)	(0.43)	-	(0.70)	21.05
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	14.69	0.24	(0.03)	0.57	(0.76)	0.02	-	(0.31)	(1.41)	(0.04)	(1.76)	12.81
Mar. 31, 2022	14.23	0.26	(0.01)	2.23	(0.52)	1.96	-	(0.22)	(0.55)	(0.71)	(1.48)	14.69
Mar. 31, 2021	11.42	0.28	(0.02)	1.05	3.18	4.49	-	(0.29)	(0.43)	(0.94)	(1.66)	14.23
Mar. 31, 2020	14.61	0.38	(0.03)	0.12	(2.14)	(1.67)	-	(0.06)	(0.69)	(0.70)	(1.45)	11.42
Mar. 31, 2019	14.88	0.30	(0.04)	0.27	0.47	1.00	-	(0.19)	(0.31)	(0.77)	(1.27)	14.61
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	10.68	0.17	(0.02)	0.40	(0.60)	(0.05)	-	(0.28)	(1.28)	(0.03)	(1.59)	8.98
Mar. 31, 2022	10.65	0.19	(0.01)	1.64	(0.37)	1.45	-	(0.16)	(0.38)	(0.87)	(1.41)	10.68
Mar. 31, 2021	8.85	0.21	(0.02)	0.70	2.56	3.45	-	(0.22)	(0.33)	(1.06)	(1.61)	10.65
Mar. 31, 2020	11.66	0.30	(0.02)	0.07	(2.09)	(1.74)	-	(0.05)	(0.54)	(0.89)	(1.48)	8.85
Mar. 31, 2019	12.27	0.24	(0.03)	0.22	0.39	0.82	-	(0.15)	(0.25)	(1.01)	(1.41)	11.66
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2023	11.56	0.19	(0.03)	0.45	(0.67)	(0.06)	-	(0.15)	(0.65)	(0.02)	(0.82)	10.69
Mar. 31, 2022	10.69	0.20	(0.01)	1.70	(0.39)	1.50	-	(0.17)	(0.43)	-	(0.60)	11.56
Mar. 31, 2021	8.13	0.21	(0.02)	0.82	2.27	3.28	-	(0.22)	(0.47)	-	(0.69)	10.69
Mar. 31, 2020	9.91	0.27	(0.03)	0.05	(1.63)	(1.34)	-	(0.04)	(0.48)	-	(0.52)	8.13
Mar. 31, 2019	9.60	0.20	(0.03)	0.09	1.21	1.47	-	(0.13)	(0.20)	-	(0.33)	9.91
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2023	9.01	0.15	(0.02)	0.34	(0.45)	0.02	-	(0.19)	(0.87)	(0.02)	(1.08)	7.86
Mar. 31, 2022	8.73	0.16	(0.01)	1.37	(0.34)	1.18	-	(0.13)	(0.34)	(0.43)	(0.90)	9.01
Mar. 31, 2021	7.01	0.12	(0.02)	(1.09)	6.10	5.11	-	(0.18)	(0.26)	(0.58)	(1.02)	8.73
Mar. 31, 2020	8.98	0.24	(0.02)	0.05	(1.40)	(1.13)	-	(0.04)	(0.42)	(0.43)	(0.89)	7.01
Mar. 31, 2019	9.15	0.19	(0.03)	0.16	0.28	0.60	-	(0.11)	(0.19)	(0.47)	(0.77)	8.98
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2023	7.72	0.12	(0.02)	0.29	(0.37)	0.02	-	(0.20)	(0.93)	(0.02)	(1.15)	6.48
Mar. 31, 2022	7.70	0.14	(0.01)	1.19	(0.29)	1.03	-	(0.11)	(0.30)	(0.61)	(1.02)	7.72
Mar. 31, 2021	6.40	0.10	(0.02)	(0.99)	5.52	4.61	-	(0.16)	(0.24)	(0.77)	(1.17)	7.70
Mar. 31, 2020	8.45	0.22	(0.02)	0.05	(1.30)	(1.05)	-	(0.03)	(0.39)	(0.64)	(1.06)	6.40
Mar. 31, 2019	8.89	0.18	(0.03)	0.16	0.27	0.58	-	(0.11)	(0.18)	(0.73)	(1.02)	8.45

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Mar. 31, 2023	12.08	0.15	(0.02)	0.47	(0.57)	0.03	-	(0.15)	(0.69)	(0.02)	(0.86)	11.18
Mar. 31, 2022	11.17	0.21	(0.01)	1.79	(0.43)	1.56	-	(0.18)	(0.45)	-	(0.63)	12.08
Mar. 31, 2021	8.49	0.22	(0.02)	0.94	2.15	3.29	-	(0.23)	(0.49)	-	(0.72)	11.17
Mar. 31, 2020	10.35	0.32	(0.02)	(0.59)	(3.95)	(4.24)	-	(0.04)	(0.50)	-	(0.54)	8.49
Mar. 31, 2019	10.02	0.23	(0.04)	(0.21)	2.53	2.51	-	(0.13)	(0.21)	-	(0.34)	10.35
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Mar. 31, 2023	8.26	0.13	(0.02)	0.31	(0.47)	(0.05)	-	(0.22)	(0.99)	(0.03)	(1.24)	6.95
Mar. 31, 2022	8.24	0.15	-	1.32	(0.66)	0.81	-	(0.12)	(0.34)	(0.63)	(1.09)	8.26
Mar. 31, 2021	6.84	0.18	(0.01)	0.78	1.60	2.55	-	(0.17)	(0.25)	(0.82)	(1.24)	8.24
Mar. 31, 2020	9.02	0.27	(0.02)	(1.33)	(1.30)	(2.38)	-	(0.03)	(0.42)	(0.69)	(1.14)	6.84
Mar. 31, 2019	9.50	0.19	(0.03)	0.17	0.29	0.62	-	(0.12)	(0.19)	(0.78)	(1.09)	9.02
Y Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 30, 2013												
Mar. 31, 2023	14.56	0.24	(0.17)	0.58	(0.78)	(0.13)	-	(0.18)	(0.82)	(0.02)	(1.02)	13.33
Mar. 31, 2022	13.62	0.25	(0.18)	2.17	(0.48)	1.76	-	(0.21)	(0.54)	-	(0.75)	14.56
Mar. 31, 2021	10.46	0.26	(0.16)	0.97	2.95	4.02	-	(0.28)	(0.60)	-	(0.88)	13.62
Mar. 31, 2020	12.89	0.33	(0.17)	0.19	(1.46)	(1.11)	-	(0.05)	(0.62)	-	(0.67)	10.46
Mar. 31, 2019	12.61	0.26	(0.17)	0.23	0.42	0.74	-	(0.17)	(0.27)	-	(0.44)	12.89
Z Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 30, 2013												
Mar. 31, 2023	13.22	0.22	(0.29)	0.51	(0.77)	(0.33)	-	(0.16)	(0.74)	(0.02)	(0.92)	11.97
Mar. 31, 2022	12.50	0.23	(0.31)	1.98	(0.44)	1.46	-	(0.20)	(0.49)	-	(0.69)	13.22
Mar. 31, 2021	9.71	0.24	(0.27)	0.85	2.84	3.66	-	(0.25)	(0.55)	-	(0.80)	12.50
Mar. 31, 2020	12.10	0.32	(0.30)	0.15	(1.64)	(1.47)	-	(0.05)	(0.58)	-	(0.63)	9.71
Mar. 31, 2019	11.97	0.24	(0.30)	0.23	0.35	0.52	-	(0.15)	(0.25)	-	(0.40)	12.10

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended March 31.

CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 31, 2007								
Mar. 31, 2023	680,053	40,754	2.20	0.24	2.44	10.62	0.03	20.51
Mar. 31, 2022	828,073	44,884	2.20	0.24	2.44	10.84	0.06	56.07
Mar. 31, 2021	898,771	51,497	2.20	0.24	2.44	10.89	0.09	63.76
Mar. 31, 2020	1,056,525	77,887	2.20	0.24	2.44	10.69	0.14	96.43
Mar. 31, 2019	1,087,025	64,267	2.20	0.24	2.44	10.71	0.13	92.53
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 31, 2007								
Mar. 31, 2023	6,924	879	2.20	0.23	2.43	10.60	0.03	20.51
Mar. 31, 2022	9,541	1,031	2.20	0.21	2.41	9.63	0.06	56.07
Mar. 31, 2021	12,200	1,330	2.20	0.21	2.41	9.57	0.09	63.76
Mar. 31, 2020	9,547	1,268	2.20	0.23	2.43	10.70	0.14	96.43
Mar. 31, 2019	7,756	786	2.20	0.24	2.44	10.88	0.13	92.53
AT6 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 26, 2012								
Mar. 31, 2023	32	4	2.20	0.17	2.37	7.56	0.03	20.51
Mar. 31, 2022	51	6	2.20	0.18	2.38	8.07	0.06	56.07
Mar. 31, 2021	51	6	2.20	0.20	2.40	8.81	0.09	63.76
Mar. 31, 2020	51	7	2.20	0.22	2.42	9.96	0.14	96.43
Mar. 31, 2019	65	6	2.20	0.23	2.43	10.26	0.13	92.53
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 31, 2007								
Mar. 31, 2023	5,965	1,225	2.20	0.22	2.42	9.85	0.03	20.51
Mar. 31, 2022	8,887	1,496	2.20	0.20	2.40	8.92	0.06	56.07
Mar. 31, 2021	16,296	2,689	2.20	0.20	2.40	9.17	0.09	63.76
Mar. 31, 2020	14,084	2,733	2.20	0.24	2.44	10.75	0.14	96.43
Mar. 31, 2019	10,632	1,528	2.20	0.24	2.44	11.07	0.13	92.53
D Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 26, 2012								
Mar. 31, 2023	1,858	122	1.86	0.19	2.05	10.32	0.03	20.51
Mar. 31, 2022	2,612	155	1.85	0.19	2.04	10.48	0.06	56.07
Mar. 31, 2021	2,796	176	1.85	0.19	2.04	10.50	0.09	63.76
Mar. 31, 2020	2,581	210	1.85	0.19	2.04	10.52	0.14	96.43
Mar. 31, 2019	3,516	231	1.85	0.20	2.05	10.57	0.13	92.53
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	42,943	2,425	2.10	0.23	2.33	10.82	0.03	20.51
Mar. 31, 2022	52,099	2,663	2.10	0.23	2.33	10.90	0.06	56.07
Mar. 31, 2021	52,552	2,843	2.10	0.22	2.32	10.71	0.09	63.76
Mar. 31, 2020	53,029	3,695	2.10	0.22	2.32	10.59	0.14	96.43
Mar. 31, 2019	79,266	4,435	2.10	0.22	2.32	10.55	0.13	92.53
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Mar. 31, 2023	25,111	2,293	1.10	0.12	1.22	10.73	0.03	20.51
Mar. 31, 2022	33,335	2,787	1.10	0.12	1.22	11.19	0.06	56.07
Mar. 31, 2021	33,475	2,995	1.10	0.12	1.22	11.19	0.09	63.76
Mar. 31, 2020	44,869	5,228	1.10	0.12	1.22	11.00	0.14	96.43
Mar. 31, 2019	64,495	6,101	1.10	0.12	1.22	10.94	0.13	92.53

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Mar. 31, 2023	122	17	1.10	0.15	1.25	13.67	0.03	20.51
Mar. 31, 2022	24	3	1.10	0.08	1.18	8.87	0.06	56.07
Mar. 31, 2021	111	13	1.10	0.11	1.21	9.68	0.09	63.76
Mar. 31, 2020	600	89	1.10	0.11	1.21	10.43	0.14	96.43
Mar. 31, 2019	1,028	118	1.10	0.11	1.21	9.89	0.13	92.53
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Mar. 31, 2023	790	146	1.10	0.14	1.24	12.91	0.03	20.51
Mar. 31, 2022	921	141	1.10	0.14	1.24	12.96	0.06	56.07
Mar. 31, 2021	959	146	1.10	0.14	1.24	12.84	0.09	63.76
Mar. 31, 2020	822	149	1.10	0.13	1.23	12.25	0.14	96.43
Mar. 31, 2019	1,142	155	1.10	0.14	1.24	12.70	0.13	92.53
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	769	78	2.10	0.23	2.33	10.93	0.03	20.51
Mar. 31, 2022	1,086	94	2.10	0.20	2.30	9.65	0.06	56.07
Mar. 31, 2021	1,211	105	2.10	0.16	2.26	7.79	0.09	63.76
Mar. 31, 2020	1,822	193	2.10	0.16	2.26	7.62	0.14	96.43
Mar. 31, 2019	3,265	265	2.10	0.17	2.27	7.93	0.13	92.53
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	579	84	2.10	0.19	2.29	8.89	0.03	20.51
Mar. 31, 2022	859	102	2.10	0.19	2.29	8.87	0.06	56.07
Mar. 31, 2021	842	98	2.10	0.17	2.27	8.31	0.09	63.76
Mar. 31, 2020	688	95	2.10	0.17	2.27	7.87	0.14	96.43
Mar. 31, 2019	1,033	105	2.10	0.15	2.25	7.12	0.13	92.53
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 31, 2007								
Mar. 31, 2023	174,976	8,675	1.20	0.14	1.34	11.21	0.03	20.51
Mar. 31, 2022	207,218	9,395	1.20	0.14	1.34	11.56	0.06	56.07
Mar. 31, 2021	220,897	10,704	1.20	0.14	1.34	11.43	0.09	63.76
Mar. 31, 2020	258,353	16,285	1.20	0.14	1.34	11.25	0.14	96.43
Mar. 31, 2019	218,336	11,161	1.20	0.13	1.33	11.11	0.13	92.53
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 31, 2007								
Mar. 31, 2023	3,246	349	1.20	0.14	1.34	11.89	0.03	20.51
Mar. 31, 2022	3,825	354	1.20	0.14	1.34	11.32	0.06	56.07
Mar. 31, 2021	4,314	408	1.20	0.13	1.33	10.67	0.09	63.76
Mar. 31, 2020	5,688	662	1.20	0.13	1.33	10.91	0.14	96.43
Mar. 31, 2019	5,380	484	1.20	0.14	1.34	11.96	0.13	92.53
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 31, 2007								
Mar. 31, 2023	2,204	317	1.20	0.14	1.34	11.73	0.03	20.51
Mar. 31, 2022	2,077	248	1.20	0.13	1.33	10.60	0.06	56.07
Mar. 31, 2021	1,834	217	1.20	0.12	1.32	9.97	0.09	63.76
Mar. 31, 2020	4,602	647	1.20	0.12	1.32	10.44	0.14	96.43
Mar. 31, 2019	3,726	393	1.20	0.13	1.33	10.80	0.13	92.53
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations April 01, 2008								
Mar. 31, 2023	394,066	16,682	-	-	-	-	0.03	20.51
Mar. 31, 2022	913,941	35,857	-	-	-	-	0.06	56.07
Mar. 31, 2021	1,036,780	44,061	-	-	-	-	0.09	63.76
Mar. 31, 2020	1,897,291	106,303	-	-	-	-	0.14	96.43
Mar. 31, 2019	2,218,793	102,181	-	-	-	-	0.13	92.53

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 03, 2011								
Mar. 31, 2023	332	25	-	-	-	-	0.03	20.51
Mar. 31, 2022	368	25	-	-	-	-	0.06	56.07
Mar. 31, 2021	443	31	-	-	-	-	0.09	63.76
Mar. 31, 2020	345	30	-	-	-	-	0.14	96.43
Mar. 31, 2019	388	26	-	-	-	-	0.13	92.53
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 03, 2011								
Mar. 31, 2023	2,400	298	-	-	-	-	0.03	20.51
Mar. 31, 2022	4,708	492	-	-	-	-	0.06	56.07
Mar. 31, 2021	4,235	445	-	-	-	-	0.09	63.76
Mar. 31, 2020	5,089	644	-	-	-	-	0.14	96.43
Mar. 31, 2019	7,598	731	-	-	-	-	0.13	92.53
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	105,347	4,630	0.15	0.02	0.17	10.10	0.03	20.51
Mar. 31, 2022	118,127	4,804	0.15	0.02	0.17	10.21	0.06	56.07
Mar. 31, 2021	121,785	5,356	0.15	0.02	0.17	10.26	0.09	63.76
Mar. 31, 2020	116,472	6,742	0.15	0.02	0.17	10.27	0.14	96.43
Mar. 31, 2019	157,651	7,489	0.15	0.02	0.17	10.30	0.13	92.53
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	3,900	304	0.15	0.02	0.17	14.38	0.03	20.51
Mar. 31, 2022	3,963	270	0.15	0.02	0.17	14.10	0.06	56.07
Mar. 31, 2021	4,045	284	0.15	0.02	0.17	14.03	0.09	63.76
Mar. 31, 2020	3,308	290	0.15	0.02	0.17	14.06	0.14	96.43
Mar. 31, 2019	4,283	293	0.15	0.02	0.17	13.69	0.13	92.53
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	2,830	315	0.15	0.02	0.17	11.31	0.03	20.51
Mar. 31, 2022	3,162	296	0.15	0.02	0.17	11.51	0.06	56.07
Mar. 31, 2021	3,181	299	0.15	0.02	0.17	11.08	0.09	63.76
Mar. 31, 2020	3,192	361	0.15	0.02	0.17	10.99	0.14	96.43
Mar. 31, 2019	3,839	329	0.15	0.02	0.17	11.17	0.13	92.53
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2023	5,602	524	0.20	0.02	0.22	11.62	0.03	20.51
Mar. 31, 2022	6,581	569	0.20	0.02	0.22	11.89	0.06	56.07
Mar. 31, 2021	5,190	485	0.20	0.02	0.22	12.02	0.09	63.76
Mar. 31, 2020	3,698	455	0.20	0.02	0.22	11.55	0.14	96.43
Mar. 31, 2019	4,229	427	0.20	0.02	0.22	12.78	0.13	92.53
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2023	1	-	0.20	0.03	0.23	13.00	0.03	20.51
Mar. 31, 2022	1	-	0.20	0.03	0.23	13.00	0.06	56.07
Mar. 31, 2021	1	-	0.20	0.03	0.23	13.00	0.09	63.76
Mar. 31, 2020	9	1	0.20	0.03	0.23	13.00	0.14	96.43
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.13	92.53
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2023	1	-	0.20	0.03	0.23	13.00	0.03	20.51
Mar. 31, 2022	1	-	0.20	0.03	0.23	13.00	0.06	56.07
Mar. 31, 2021	1	-	0.20	0.03	0.23	13.00	0.09	63.76
Mar. 31, 2020	9	1	0.20	0.03	0.23	13.00	0.14	96.43
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.13	92.53

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Mar. 31, 2023	9,986	893	0.14	0.01	0.15	6.82	0.03	20.51
Mar. 31, 2022	10,486	868	0.14	0.01	0.15	6.10	0.06	56.07
Mar. 31, 2021	10,140	908	0.14	0.01	0.15	6.48	0.09	63.76
Mar. 31, 2020	5,862	690	0.15	0.01	0.16	11.43	0.14	96.43
Mar. 31, 2019	1,514	146	0.20	0.03	0.23	13.00	0.13	92.53
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Mar. 31, 2023	297	43	0.14	0.01	0.15	5.03	0.03	20.51
Mar. 31, 2022	346	42	0.14	0.01	0.15	5.11	0.06	56.07
Mar. 31, 2021	123	15	0.14	0.01	0.15	11.06	0.09	63.76
Mar. 31, 2020	62	9	0.16	0.02	0.18	13.00	0.14	96.43
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.13	92.53
Y Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 30, 2013								
Mar. 31, 2023	2,016	151	1.15	0.13	1.28	10.75	0.03	20.51
Mar. 31, 2022	1,063	73	1.15	0.12	1.27	10.83	0.06	56.07
Mar. 31, 2021	1,042	77	1.15	0.13	1.28	10.97	0.09	63.76
Mar. 31, 2020	860	82	1.15	0.11	1.26	10.05	0.14	96.43
Mar. 31, 2019	1,965	152	1.15	0.11	1.26	9.60	0.13	92.53
Z Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 30, 2013								
Mar. 31, 2023	9,958	832	2.15	0.22	2.37	10.19	0.03	20.51
Mar. 31, 2022	12,008	908	2.15	0.22	2.37	10.16	0.06	56.07
Mar. 31, 2021	12,205	976	2.15	0.22	2.37	10.29	0.09	63.76
Mar. 31, 2020	11,139	1,147	2.15	0.23	2.38	10.51	0.14	96.43
Mar. 31, 2019	17,308	1,431	2.15	0.23	2.38	10.47	0.13	92.53

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended March 31.

CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

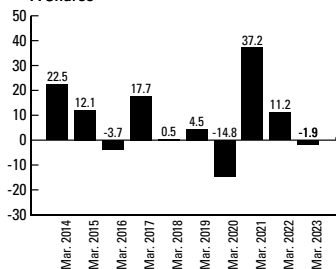
PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

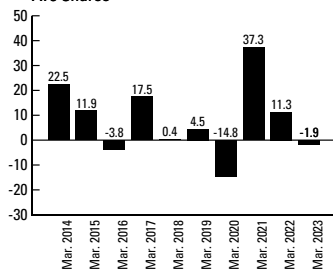
Year-by-Year Returns

The following chart/charts shows/show the Fund's annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.

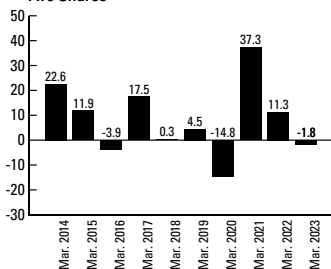
A Shares



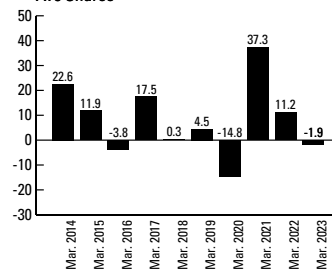
AT5 Shares



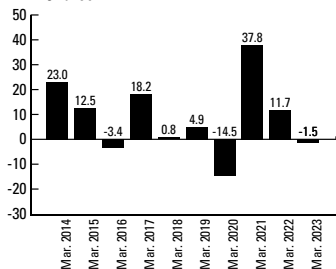
AT6 Shares



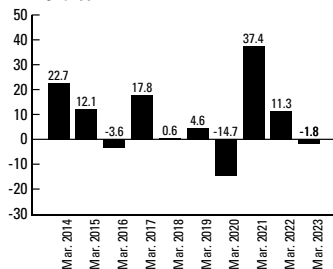
AT8 Shares



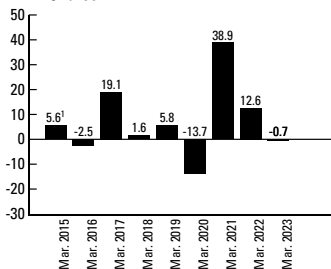
D Shares



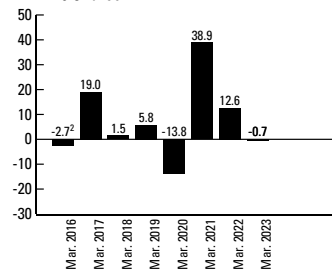
E Shares



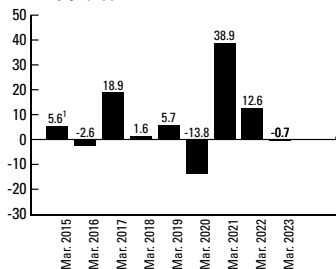
EF Shares



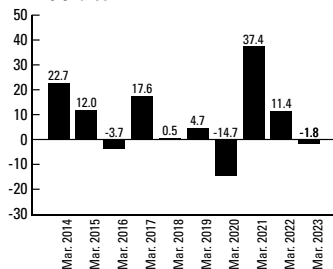
EFT5 Shares



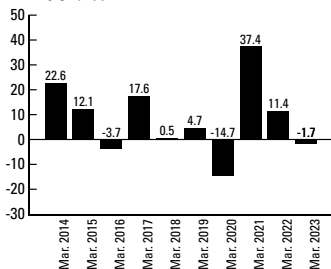
EFT8 Shares



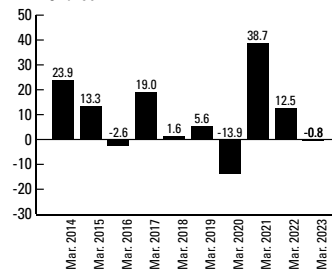
ET5 Shares



ET8 Shares

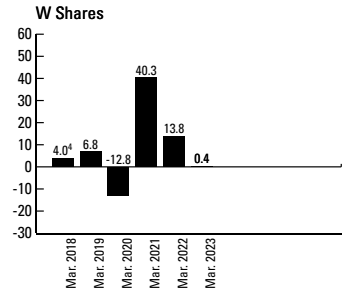
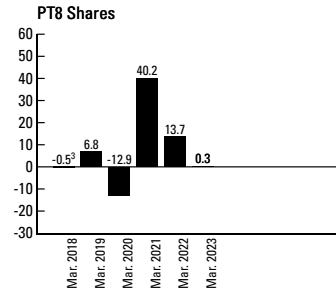
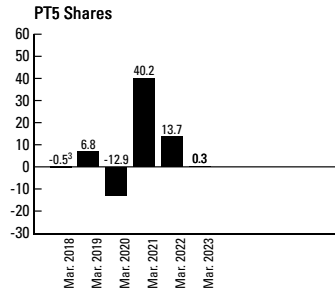
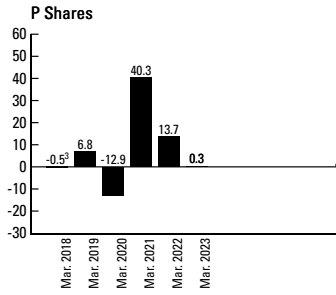
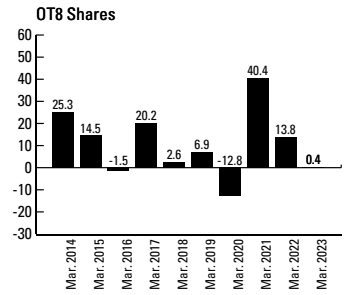
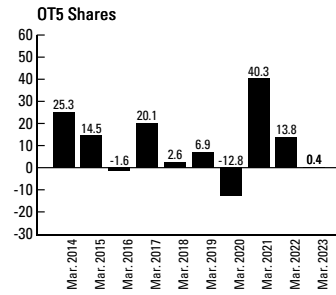
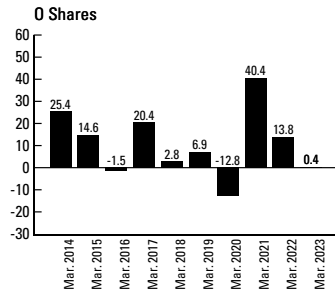
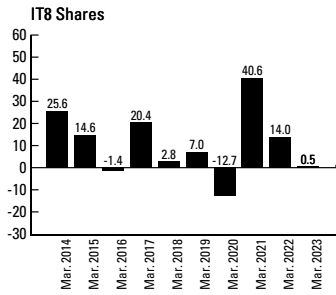
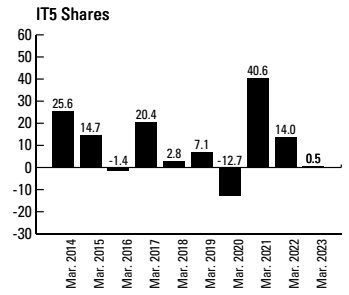
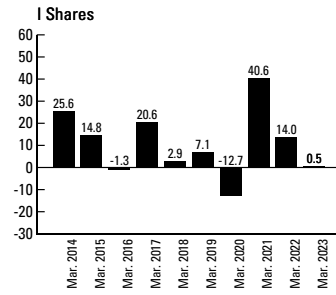
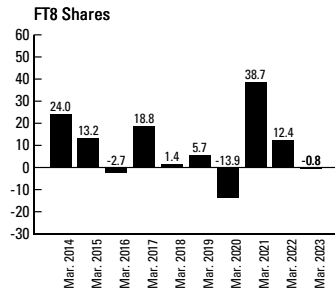
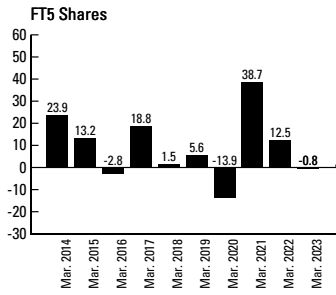


F Shares



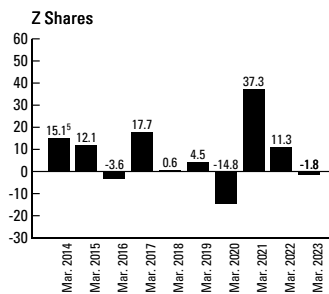
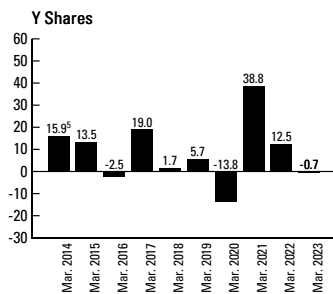
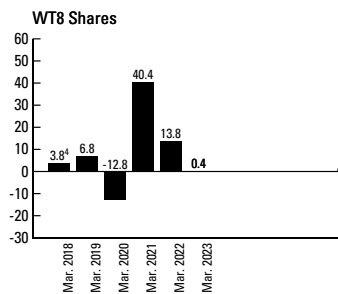
CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023



CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023



1 2015 return is for the period from November 27, 2014 to March 31, 2015.

2 2016 return is for the period from August 04, 2015 to March 31, 2016.

3 2018 return is for the period from May 01, 2017 to March 31, 2018.

4 2018 return is for the period from July 27, 2017 to March 31, 2018.

5 2014 return is for the period from July 30, 2013 to March 31, 2014.

CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the S&P/TSX Composite Total Return Index.

The S&P/TSX Composite Index is a float-adjusted market capitalization weighted index, which is the principal broad measure of the Canadian equity market. It includes common stocks and income trust units of companies incorporated in Canada which are listed on the Toronto Stock Exchange.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
A Shares	(1.9)	14.4	5.9	7.6	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
AT5 Shares	(1.9)	14.4	5.9	7.6	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
AT6 Shares	(1.8)	14.5	6.0	7.6	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
AT8 Shares	(1.9)	14.4	5.9	7.6	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
D Shares	(1.5)	14.9	6.3	8.0	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
E Shares	(1.8)	14.5	6.0	7.7	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
EF Shares	(0.7)	15.8	7.2	n/a	10.4
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	n/a	6.5
EFT5 Shares	(0.7)	15.8	7.2	n/a	10.4
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	n/a	7.2
EFT8 Shares	(0.7)	15.8	7.2	n/a	10.4
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	n/a	6.5
ET5 Shares	(1.8)	14.6	6.1	7.8	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
ET8 Shares	(1.7)	14.6	6.1	7.8	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
F Shares	(0.8)	15.7	7.1	8.8	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
FT5 Shares	(0.8)	15.7	7.1	8.8	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
FT8 Shares	(0.8)	15.7	7.1	8.8	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
I Shares	0.5	17.2	8.5	10.3	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
IT5 Shares	0.5	17.2	8.5	10.3	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
IT8 Shares	0.5	17.2	8.5	10.3	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
O Shares	0.4	17.0	8.4	10.1	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
OT5 Shares	0.4	17.0	8.3	10.1	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
OT8 Shares	0.4	17.0	8.3	10.1	n/a
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	7.9	n/a
P Shares	0.3	17.0	8.3	n/a	10.6
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	n/a	7.1
PT5 Shares	0.3	16.9	8.3	n/a	10.6
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	n/a	7.1
PT8 Shares	0.3	16.9	8.3	n/a	10.6
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	n/a	7.1
W Shares	0.4	17.0	8.3	n/a	10.7
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	n/a	7.8
WT8 Shares	0.4	17.1	8.3	n/a	10.7
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	n/a	7.8
Y Shares	(0.7)	15.7	7.2	n/a	10.4
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	n/a	7.9
Z Shares	(1.8)	14.5	6.0	n/a	10.0
S&P/TSX Composite Total Return Index	(5.2)	18.0	8.8	n/a	7.9

CI Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2023

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Canada	60.2	Financials	25.8	Amazon.com Inc.	4.0
U.S.A.	39.1	Information Technology	19.1	Brookfield Corp.	4.0
Other Net Assets (Liabilities)	0.7	Industrials	12.0	Alphabet Inc., Class A	3.8
Cash & Cash Equivalents	0.1	Consumer Discretionary	7.9	Meta Platforms Inc., Class A	3.8
Foreign Currency Forward Contract(s)	(0.1)	Communication Services	7.6	Microsoft Corp.	3.2
		Energy	7.3	CGI Inc.	3.0
		Health Care	7.2	Open Text Corp.	3.0
		Consumer Staples	4.4	Analog Devices Inc.	2.9
		Utilities	4.1	Edwards Lifesciences Corp.	2.8
		Materials	3.9	Adobe Inc.	2.7
		Other Net Assets (Liabilities)	0.7	Enbridge Inc.	2.7
		Cash & Cash Equivalents	0.1	Franco-Nevada Corp.	2.6
		Foreign Currency Forward Contract(s)	(0.1)	Royal Bank of Canada	2.6
				WSP Global Inc.	2.6
				Canadian Natural Resources Ltd.	2.5
				S&P Global Inc.	2.5
				Sun Life Financial Inc.	2.5
				Alimentation Couche-Tard Inc.	2.4
				Ametek Inc.	2.4
				Canadian Pacific Railway Ltd.	2.4
				Element Fleet Management Corp.	2.4
				GFL Environmental Inc.	2.4
				Mastercard Inc., Class A	2.4
				Jacobs Solutions Inc.	2.3
				Stryker Corp.	2.3
				Total Net Assets (in \$000's)	\$1,482,308

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.