

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-563-5181, by writing to us at CI Investments Inc., 2 Queen Street East, Twentieth Floor, Toronto, ON, M5C 3G7 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVE AND STRATEGIES

The objective of Harbour Global Growth & Income Corporate Class (the Fund) is to obtain long-term total return through a prudent balance of income and capital appreciation. It invests primarily in equity and equity-related securities and fixed-income securities of issuers located throughout the world. The Fund is not limited to how much it invests in a country or asset class or keeps invested in each asset class. This will vary according to market conditions.

The portfolio advisor uses techniques such as fundamental analysis to assess value and growth potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio advisor analyzes financial data, assesses the quality of management, and conducts company interviews. For the fixed income portion of the Fund, the portfolio advisors analyze the yield curve, expected changes in interest rates, credit ratings, credit risk and the issuer's cash flow.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The net asset value of the Fund decreased by \$89.2 million to \$275.2 million from March 31, 2018 to March 31, 2019. The Fund had net redemptions of \$55.7 million during the year. The portfolio's performance decreased assets by \$26.2 million. The Fund paid distributions totalling \$7.3 million. Class A shares returned -7.9% after fees and expenses for the one-year period ended March 31, 2019. Over the same time period, the Fund's benchmark returned 6.3%. The benchmark is a combination of the MSCI World Total Return Index - 60% and the J.P. Morgan Global Government Bond Total Return Index - 40%.

The performance of the Fund's other classes is substantially similar to that of Class A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other classes, please refer to the "Past Performance" section.

For the year ending March 31, 2019, the Fund underperformed its benchmark.

The Fund was up during the first quarter as the Fund's portfolio was initially positioned for a less constructive economic environment and little exposure to foreign assets. Upon change in portfolio management, Signature Global Asset Management, a division of CI Investments Inc., began transitioning the portfolio towards a more constructive global view. However, the transition took time and global equity markets ripped higher during the quarter as the U.S. Federal Reserve (Fed) backed away from its interest rate hike trajectory, which significantly reduced financial stress globally.

A legacy Fund position in Vodafone Group PLC was down over 8% on the quarter as concerns about Huawei gear in Vodafone's network spooked investors. Furthermore, Sony Corp., a newly initiated Fund position, detracted from performance as Google LLC announced in March it will launch Stadia, a new cloud-based game platform, which will directly compete with Sony's PlayStation brand. Unfortunately, these issues overshadowed strong performance during the quarter from the Fund's holdings in Philip Morris International Inc. (up approximately 20%), International Business Machines Corp. (up approximately 21%) and STMicroelectronics S.A. (up approximately 17%).

Equity markets staged a significant rebound during the quarter, with the MSCI World Index up 10.3% (in Canadian-dollar terms). The Fund's 60% allocation to equities during the quarter participated positively in this rally and provided most of the Fund's returns. Within equities, stock selection was particularly strong in the financials sector as stocks rebounded from a difficult fourth quarter of 2018 and fears of credit weakness for the U.S. consumer subsided. The Fund was underweight in fixed-income investments and held an average 8% cash position during the quarter. This allocation weighed on performance as bonds rallied during the quarter on the back of a more dovish stance by the Fed on interest rates.

Americold Realty Trust was a positive contributor to Fund performance for the quarter as fundamentals within the business continued to thrive. The company is a global leader in the ownership and operation of cold storage warehouses. Cold storage is a very new type of property in the listed real estate investment trust space, and we believe investors are increasingly appreciating opportunities in the industry generally and the strength of Americold Realty Trust in particular. As this property type continues to institutionalize, we believe a case can be made for the property values of its constituents to increase.

Synchrony Financial stock, one of the top Fund's holdings, advanced 36% during the quarter. The company beat fourth-quarter 2018 earnings estimates as loan growth, net interest margins and credit costs remained resilient. Although many market participants expected credit quality to deteriorate, Synchrony Financial's portfolio continues to show strong asset quality. Walmart Inc. dropped its lawsuit against Synchrony Financial and at the same time the company was able to agree on the sale of the Walmart credit card

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

portfolio to Capital One Financial Corp. at a reasonable price. Synchrony Financial was also able to renew and extend its relationship with Sam's Club (owned by Walmart). This was viewed as unlikely as the market assumed that Synchrony Financial would lose this relationship in 2021 given the deterioration in the Walmart relationship. Synchrony Financial also renewed and extended its relationship with Amazon.com, Inc. earlier than anticipated. All this combined helped the company's stock rebound from near-liquidation valuation levels to a more reasonable one, but Synchrony Financial is still offering a significant upside to our price target for the company's stock.

Cobalt 27 Capital Corp. is an investment vehicle that provides investors direct exposure to cobalt via physical assets and streaming fees and royalties. The company underperformed last year as cobalt prices fell from their highs of more than \$94,000 per tonne in March 2018 to approximately \$30,000 per tonne at quarter-end due to incremental supply as well as Chinese battery makers reducing their purchases as they destock the supply chain. The medium-term (i.e. five years) demand for cobalt remains attractive as it will likely take time before high nickel cathode technologies (which require less cobalt) become commercial.

Sony is one of the world's largest consumer, electronics, gaming and entertainment companies. The company's stock fell during the quarter as it became apparent that benefits from the company's restructuring program had largely occurred. In addition, the strong momentum of Sony's gaming division experienced in 2018, with the sale of games such as Fortnite, will be a challenge to sustain in 2019. Thematic gaming investors are concerned that recently announced cloud-based game streaming from Google LLC will disrupt Sony's business. We expect some relief in the back half of 2019, but in the near term, the company's challenges are likely to persist.

As noted above, we have been repositioning the Fund to mirror Signature Global Income & Growth Fund.

- We reduced the Fund's exposure to the U.S. (and the U.S. dollar) and Canadian gold producers.
- Domestic (i.e., Canadian) content was reduced from 23% to 6% of the Fund. The proceeds were rolled into buying more global-oriented positions, resulting in an approximate 10% increase in the Fund's exposure to the financials sector, especially U.S. banks and consumer credit companies such as Synchrony Financial, Wells Fargo & Co., Morgan Stanley and Bank of America Corp.
- The Fund's weight in the energy sector was increased by initiating new positions in Encana Corp. and Canadian Natural Resources Ltd., which we believe is Canada's premier exploration and production energy company. Both companies have significant free cash flow and world-class management teams, and their shares were bought at attractive valuations.

RECENT DEVELOPMENTS

The powerful rally in government bond prices in March pushed long-term bonds yields below short-term bond yields – a so-called inversion of the term structure (or curve) of bond yields. This development was attributable to the Fed policy changes and soft economic data. This extreme circumstance has prompted comparisons of global bond

markets, particularly in the case of low-growth Europe, to Japan where real interest rates and government bond yields are already negative. Signature Global Asset Management's view is that lower yields will serve as a stabilizing force to growth rather than a precipitator of a deflationary contraction, which we believe is the prevailing view of the bond market. Barring an external shock, our view is a recession is unlikely in the short term.

Given the near-zero interest rate starting point, policy-makers and politicians are promoting fiscal tools to counter future downturns.

Valuations are fair in equity markets and credit markets given the current growth and inflation mix. We anticipate low interest rates and low growth to persist long into the future, resulting in lower returns across many asset classes. We look to remain near neutral in our equity weights with a preference for less exposure to cyclical stocks.

Lyft, Inc.'s initial public offering (IPO) at the end of March began what we expect to be a flurry of global technology IPOs being brought to the market in the second quarter of 2019, from Uber Technologies Inc. and Palantir Technologies Inc. to Slack Technologies, Inc., etc. These "unicorn" deals will test the market's willingness to sponsor unprofitable business models. Where global addressable markets are huge and powerful network effects are at work, as in the case of Uber, we expect markets to buy into the future monetization potential of these companies.

The relentless technological wave is disrupting business models at an accelerating rate. In response, we expect to see profound industry adjustments, with mergers to achieve sufficient scale to make the technology investments required to survive. The scale of these changes in the auto industry and finance sectors alone will have a significant impact on labour markets.

Populist politics tend to advantage domestic industry, and this brand of politics is becoming the norm globally. In the second quarter of 2019, general elections in India and Indonesia will highlight how this is not only a developed market phenomenon. More countries are resisting technological colonization by U.S. tech giants, as China successfully did, and the political power of social media is fostering a desire for local control.

Currency markets are important elements in national competitiveness. We expect the Canadian dollar to see further weakness as Canada's economic growth slowdown continues. Furthermore, a weaker dollar will soften the adjustment in asset prices, which helps banks and households.

The climate change issue may have reached a tipping point in U.S. politics. This would usher in more profound policy action and a faster pace of decarbonization of the economy. Investors and businesses need to adapt.

New Accounting Standard – IFRS 9

Effective April 1, 2018, the Fund retrospectively without restatement adopted IFRS 9, *Financial Instruments* (IFRS 9). The new standard requires financial assets to be either carried at amortized cost or at fair value with changes in fair value recognized in profit and loss (FVTPL) or in other comprehensive income (FVOCI) based on the Fund's business

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

model for managing financial assets and the contractual cash flow characteristics of the financial assets. Upon transition to IFRS 9, the Fund's financial assets and financial liabilities previously designated as FVTPL or classified as held for trading under IAS 39, *Financial Instruments: Recognition and Measurement* (IAS 39) continue to be classified as FVTPL under IFRS 9. There were no changes in the measurement attributes for any of the Fund's financial assets and financial liabilities upon transition to IFRS 9.

Effective September 20, 2018, Tom Eisenhauer became a member of the Independent Review Committee (IRC) and effective October 15, 2018, Mary Robertson resigned as a member of the IRC.

Effective February 8, 2019, CI Investments Inc. replaced Marret Asset Management Inc. and CI Global Investments Inc. as portfolio sub-advisor to the Fund.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for a fixed administration fee.

Management fee and fixed administration fee rates as at March 31, 2019, for each of the classes are shown below:

	Annual management fee rate (%)	Annual fixed administration fee rate (%)
A Shares	2.000	0.22
A1 Shares	1.850	0.22
A2 Shares	1.800	0.21
A3 Shares	1.750	0.15
A4 Shares	1.700	0.12
AT5 Shares	2.000	0.22
A1T5 Shares	1.850	0.22
A2T5 Shares	1.800	0.21
A3T5 Shares	1.750	0.15
AT8 Shares	2.000	0.22
A1T8 Shares	1.850	0.22
A2T8 Shares	1.800	0.21
E Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
ET5 Shares	1.850	0.15

	Annual management fee rate (%)	Annual fixed administration fee rate (%)
ET8 Shares	1.850	0.15
F Shares	1.000	0.22
F1 Shares	0.850	0.22
F2 Shares	0.800	0.21
F3 Shares	0.750	0.15
FT5 Shares	1.000	0.22
F1T5 Shares	0.850	0.22
FT8 Shares	1.000	0.22
F1T8 Shares	0.850	0.22
I Shares	Paid directly by investor	-
IT5 Shares	Paid directly by investor	-
IT8 Shares	Paid directly by investor	-
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22

The Manager received \$3.6 million in management fees and \$0.5 million in fixed administration fees for the year.

Management Fees

Approximately 27% of total management fees were used to pay for sales and trailing commissions. The remaining 73% of management fees were used to pay for investment management and other general administration.

Inter-Fund Trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the year ended March 31, 2019 the Fund executed inter-fund trades.

Independent Review Committee

The Fund received standing instructions from the Fund's Independent Review Committee with respect to the following related party transactions:

- a) trades in securities of CI Financial Corp.; and
- b) purchases or sales of securities of an issuer from or to another investment fund managed by the Manager.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

The applicable standing instructions require that related party transactions be conducted in accordance with the Manager's policies and procedures and that the Manager advise the IRC of any material breach of a condition of the standing instructions. The standing instructions require, among other things, that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund; (c) are made in compliance with the Manager's policies and procedures; and (d) achieve a fair and reasonable result for the Fund. Transactions made by the Manager under the standing instructions are subsequently reviewed by the IRC on a quarterly basis to monitor compliance.

The Fund relied on the IRC's standing instructions regarding related party transactions during this reporting year.

Except as otherwise noted above, the Fund was not a party to any related party transactions during the year ended March 31, 2019.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past five years, as applicable.

Net Assets per Share (\$) ^{(1) (2) (4) *}	Increase (decrease) from operations:						Dividends:					Net assets at the end of the year shown ⁽²⁾
	Net assets at the beginning of year ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^(2,3)	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares												
Commencement of operations December 23, 2002												
Mar. 31, 2019	17.40	0.35	(0.43)	(0.80)	(0.67)	(1.55)	-	-	(0.33)	-	(0.33)	15.70
Mar. 31, 2018	17.49	0.28	(0.49)	1.34	(0.56)	0.57	-	(0.10)	(0.55)	-	(0.65)	17.40
Mar. 31, 2017	15.99	0.25	(0.45)	1.45	1.18	2.43	-	(0.08)	(0.82)	-	(0.90)	17.49
Mar. 31, 2016	16.79	0.33	(0.42)	1.37	(1.24)	0.04	-	(0.09)	(0.73)	-	(0.82)	15.99
Mar. 31, 2015	16.44	0.33	(0.41)	2.22	(0.94)	1.20	-	(0.08)	(0.78)	-	(0.86)	16.79
A1 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.91	0.19	(0.22)	(0.78)	0.06	(0.75)	-	-	(0.19)	-	(0.19)	8.96
Mar. 31, 2018	10.00	0.12	(0.25)	0.73	(0.39)	0.21	-	(0.06)	(0.31)	-	(0.37)	9.91
A2 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.91	0.19	(0.22)	(0.57)	(0.28)	(0.88)	-	-	(0.19)	-	(0.19)	8.97
Mar. 31, 2018	10.00	0.12	(0.25)	0.70	(0.50)	0.07	-	(0.06)	(0.31)	-	(0.37)	9.91
A3 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.93	0.19	(0.21)	(0.60)	(0.22)	(0.84)	-	-	(0.19)	-	(0.19)	9.00
Mar. 31, 2018	10.00	0.10	(0.23)	0.63	(0.77)	(0.27)	-	(0.06)	(0.31)	-	(0.37)	9.93
A4 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.93	0.19	(0.21)	(0.64)	(0.22)	(0.88)	-	-	(0.19)	-	(0.19)	9.00
Mar. 31, 2018	10.00	0.09	(0.23)	0.61	(1.37)	(0.90)	-	(0.06)	(0.31)	-	(0.37)	9.93
AT5 Shares												
Commencement of operations October 25, 2007												
Mar. 31, 2019	7.66	0.15	(0.18)	(0.42)	(0.15)	(0.60)	-	-	(0.14)	(0.38)	(0.52)	6.54
Mar. 31, 2018	8.10	0.13	(0.22)	0.62	(0.21)	0.32	-	(0.05)	(0.24)	(0.41)	(0.70)	7.66
Mar. 31, 2017	7.80	0.12	(0.21)	0.77	0.47	1.15	-	(0.04)	(0.38)	(0.43)	(0.85)	8.10
Mar. 31, 2016	8.62	0.16	(0.21)	0.57	(0.60)	(0.08)	-	(0.05)	(0.36)	(0.44)	(0.85)	7.80
Mar. 31, 2015	8.86	0.18	(0.21)	1.17	(0.51)	0.63	-	(0.04)	(0.40)	(0.43)	(0.87)	8.62

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (6) *}		Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown ⁽²⁾
Net assets at the beginning of year ⁽²⁾		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^(2,3)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1T5 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.46	0.18	(0.21)	(0.56)	(0.21)	(0.80)	-	-	(0.17)	(0.47)	(0.64)	8.10
Mar. 31, 2018	10.00	0.09	(0.24)	0.61	(1.17)	(0.71)	-	(0.06)	(0.30)	(0.46)	(0.82)	9.46
A2T5 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.46	0.18	(0.20)	(0.54)	(0.14)	(0.70)	-	-	(0.17)	(0.47)	(0.64)	8.10
Mar. 31, 2018	10.00	0.06	(0.24)	0.57	(1.48)	(1.09)	-	(0.06)	(0.30)	(0.46)	(0.82)	9.46
A3T5 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.47	0.18	(0.20)	(0.52)	(0.18)	(0.72)	-	-	(0.17)	(0.48)	(0.65)	8.12
Mar. 31, 2018	10.00	0.11	(0.23)	0.65	(0.58)	(0.05)	-	(0.06)	(0.30)	(0.46)	(0.82)	9.47
AT8 Shares												
Commencement of operations October 17, 2007												
Mar. 31, 2019	5.43	0.10	(0.13)	(0.29)	(0.10)	(0.42)	-	-	(0.10)	(0.44)	(0.54)	4.48
Mar. 31, 2018	5.93	0.09	(0.16)	0.44	(0.18)	0.19	-	(0.03)	(0.17)	(0.48)	(0.68)	5.43
Mar. 31, 2017	5.89	0.08	(0.16)	0.67	0.27	0.86	-	(0.03)	(0.28)	(0.52)	(0.83)	5.93
Mar. 31, 2016	6.73	0.13	(0.16)	0.50	(0.46)	0.01	-	(0.03)	(0.27)	(0.55)	(0.85)	5.89
Mar. 31, 2015	7.12	0.14	(0.17)	0.91	(0.35)	0.53	-	(0.03)	(0.31)	(0.55)	(0.89)	6.73
A1T8 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.20	0.17	(0.19)	(0.60)	0.08	(0.54)	-	-	(0.17)	(0.74)	(0.91)	7.61
Mar. 31, 2018	10.00	0.09	(0.23)	0.70	(0.94)	(0.38)	-	(0.05)	(0.29)	(0.73)	(1.07)	9.20
A2T8 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.20	0.17	(0.20)	(0.53)	(0.12)	(0.68)	-	-	(0.17)	(0.74)	(0.91)	7.61
Mar. 31, 2018	10.00	0.14	(0.23)	0.77	(0.40)	0.28	-	(0.05)	(0.29)	(0.73)	(1.07)	9.20

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (6) *}		Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown ⁽²⁾
Net assets at the beginning of year ⁽²⁾		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^(2,3)	
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
E Shares												
Commencement of operations July 29, 2015												
Mar. 31, 2019	9.98	0.20	(0.22)	(0.54)	(0.29)	(0.85)	-	-	(0.19)	-	(0.19)	9.04
Mar. 31, 2018	10.01	0.15	(0.26)	0.78	(0.37)	0.30	-	(0.06)	(0.32)	-	(0.38)	9.98
Mar. 31, 2017	9.13	0.13	(0.23)	1.09	0.39	1.38	-	(0.05)	(0.47)	-	(0.52)	10.01
Mar. 31, 2016	10.00	0.11	(0.14)	(0.22)	0.04	(0.21)	-	(0.05)	(0.42)	-	(0.47)	9.13
EF Shares												
Commencement of operations July 29, 2015												
Mar. 31, 2019	10.28	0.20	(0.12)	(0.59)	(0.23)	(0.74)	-	-	(0.20)	-	(0.20)	9.40
Mar. 31, 2018	10.19	0.16	(0.15)	0.79	(0.31)	0.49	-	(0.06)	(0.32)	-	(0.38)	10.28
Mar. 31, 2017	9.20	0.13	(0.12)	1.08	0.09	1.18	-	(0.05)	(0.48)	-	(0.53)	10.19
Mar. 31, 2016	10.00	0.13	(0.07)	(0.17)	(0.48)	(0.59)	-	(0.05)	(0.42)	-	(0.47)	9.20
EFT5 Shares												
Commencement of operations July 29, 2015												
Mar. 31, 2019	8.95	0.19	(0.10)	(0.30)	(0.70)	(0.91)	-	-	(0.17)	(0.45)	(0.62)	7.76
Mar. 31, 2018	9.34	0.11	(0.13)	0.62	(1.72)	(1.12)	-	(0.05)	(0.28)	(0.48)	(0.81)	8.95
Mar. 31, 2017	8.88	0.12	(0.12)	1.10	0.35	1.45	-	(0.04)	(0.44)	(0.49)	(0.97)	9.34
Mar. 31, 2016	10.00	0.12	(0.07)	0.10	(0.47)	(0.32)	-	(0.05)	(0.41)	(0.33)	(0.79)	8.88
EFT8 Shares												
Commencement of operations July 29, 2015												
Mar. 31, 2019	8.22	0.15	(0.09)	(0.47)	(0.11)	(0.52)	-	-	(0.15)	(0.66)	(0.81)	6.88
Mar. 31, 2018	8.86	0.13	(0.13)	0.66	(0.28)	0.38	-	(0.05)	(0.26)	(0.72)	(1.03)	8.22
Mar. 31, 2017	8.69	0.13	(0.12)	0.84	0.54	1.39	-	(0.04)	(0.41)	(0.76)	(1.21)	8.86
Mar. 31, 2016	10.00	0.11	(0.07)	0.10	(0.47)	(0.33)	-	(0.05)	(0.40)	(0.53)	(0.98)	8.69
ET5 Shares												
Commencement of operations July 29, 2015												
Mar. 31, 2019	8.70	0.17	(0.18)	(0.47)	(0.23)	(0.71)	-	-	(0.16)	(0.44)	(0.60)	7.46
Mar. 31, 2018	9.18	0.14	(0.22)	0.69	(0.28)	0.33	-	(0.05)	(0.28)	(0.47)	(0.80)	8.70
Mar. 31, 2017	8.81	0.12	(0.22)	0.91	0.50	1.31	-	(0.04)	(0.43)	(0.48)	(0.95)	9.18
Mar. 31, 2016	10.00	0.08	(0.13)	(0.32)	0.85	0.48	-	(0.05)	(0.40)	(0.33)	(0.78)	8.81
ET8 Shares												
Commencement of operations July 29, 2015												
Mar. 31, 2019	7.97	0.15	(0.17)	(0.46)	(0.10)	(0.58)	-	-	(0.14)	(0.64)	(0.78)	6.59
Mar. 31, 2018	8.69	0.13	(0.22)	0.64	(0.27)	0.28	-	(0.05)	(0.25)	(0.71)	(1.01)	7.97
Mar. 31, 2017	8.63	0.13	(0.22)	0.83	0.53	1.27	-	(0.04)	(0.41)	(0.76)	(1.21)	8.69
Mar. 31, 2016	10.00	0.11	(0.14)	0.10	(0.47)	(0.40)	-	(0.05)	(0.40)	(0.53)	(0.98)	8.63

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (6) *}		Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown ⁽²⁾
Net assets at the beginning of year ⁽²⁾		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^(2,3)	
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
F Shares												
Commencement of operations December 23, 2002												
Mar. 31, 2019	20.50	0.41	(0.29)	(0.98)	(0.94)	(1.80)	-	-	(0.39)	-	(0.39)	18.72
Mar. 31, 2018	20.39	0.32	(0.35)	1.58	(0.77)	0.78	-	(0.12)	(0.65)	-	(0.77)	20.50
Mar. 31, 2017	18.43	0.27	(0.30)	2.07	0.77	2.81	-	(0.10)	(0.95)	-	(1.05)	20.39
Mar. 31, 2016	19.13	0.38	(0.26)	1.38	(1.28)	0.22	-	(0.11)	(0.85)	-	(0.96)	18.43
Mar. 31, 2015	18.52	0.37	(0.25)	2.63	(1.39)	1.36	-	(0.10)	(0.89)	-	(0.99)	19.13
F1 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	10.01	0.19	(0.12)	(0.81)	0.08	(0.66)	-	-	(0.19)	-	(0.19)	9.15
Mar. 31, 2018	10.00	0.11	(0.15)	0.69	(0.61)	0.04	-	(0.06)	(0.32)	-	(0.38)	10.01
F2 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	10.02	0.19	(0.11)	(0.71)	(0.06)	(0.69)	-	-	(0.19)	-	(0.19)	9.17
Mar. 31, 2018	10.00	0.05	(0.14)	0.64	(1.74)	(1.19)	-	(0.06)	(0.32)	-	(0.38)	10.02
F3 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	10.02	0.20	(0.11)	(0.66)	(0.15)	(0.72)	-	-	(0.19)	-	(0.19)	9.18
Mar. 31, 2018	10.00	0.12	(0.13)	0.71	(0.50)	0.20	-	(0.06)	(0.32)	-	(0.38)	10.02
FT5 Shares												
Commencement of operations August 26, 2014												
Mar. 31, 2019	9.67	0.20	(0.13)	(0.30)	(0.57)	(0.80)	-	-	(0.18)	(0.49)	(0.67)	8.35
Mar. 31, 2018	10.12	0.15	(0.17)	0.75	(0.33)	0.40	-	(0.06)	(0.31)	(0.52)	(0.89)	9.67
Mar. 31, 2017	9.63	0.13	(0.16)	1.15	0.30	1.42	-	(0.05)	(0.47)	(0.53)	(1.05)	10.12
Mar. 31, 2016	10.54	0.20	(0.14)	0.03	(0.20)	(0.11)	-	(0.06)	(0.44)	(0.54)	(1.04)	9.63
Mar. 31, 2015 [†]	10.79	0.13	(0.09)	0.57	0.03	0.64	-	(0.05)	(0.49)	(0.36)	(0.90)	10.54
F1T5 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.56	0.17	(0.11)	(1.01)	0.22	(0.73)	-	-	(0.18)	(0.48)	(0.66)	8.27
Mar. 31, 2018	10.00	0.14	(0.14)	0.78	(0.41)	0.37	-	(0.06)	(0.30)	(0.46)	(0.82)	9.56

[†]The Fund had no Class FT5 shares outstanding as at March 31, 2014.

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (6) *}		Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown ⁽²⁾
Net assets at the beginning of year ⁽²⁾		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^(2,3)	
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FT8 Shares												
Commencement of operations May 11, 2010												
Mar. 31, 2019	5.27	0.10	(0.07)	(0.27)	(0.06)	(0.30)	-	-	(0.10)	(0.42)	(0.52)	4.40
Mar. 31, 2018	5.70	0.08	(0.09)	0.42	(0.26)	0.15	-	(0.03)	(0.17)	(0.47)	(0.67)	5.27
Mar. 31, 2017	5.60	0.08	(0.08)	0.68	0.24	0.92	-	(0.03)	(0.27)	(0.49)	(0.79)	5.70
Mar. 31, 2016	6.32	0.12	(0.08)	(0.03)	(0.30)	(0.29)	-	(0.03)	(0.26)	(0.52)	(0.81)	5.60
Mar. 31, 2015	6.61	0.13	(0.08)	0.86	(0.37)	0.54	-	(0.03)	(0.29)	(0.51)	(0.83)	6.32
F1T8 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.30	0.18	(0.11)	(0.48)	(0.33)	(0.74)	-	-	(0.17)	(0.75)	(0.92)	7.78
Mar. 31, 2018	10.00	0.10	(0.14)	0.70	(0.52)	0.14	-	(0.06)	(0.29)	(0.73)	(1.08)	9.30
I Shares												
Commencement of operations December 23, 2006												
Mar. 31, 2019	18.16	0.36	(0.02)	(1.08)	(0.34)	(1.08)	-	-	(0.35)	-	(0.35)	16.80
Mar. 31, 2018	17.82	0.28	(0.06)	1.39	(0.62)	0.99	-	(0.11)	(0.57)	-	(0.68)	18.16
Mar. 31, 2017	15.90	0.20	(0.02)	3.04	(0.55)	2.67	-	(0.09)	(0.83)	-	(0.92)	17.82
Mar. 31, 2016	16.28	0.33	-	1.47	(1.29)	0.51	-	(0.09)	(0.73)	-	(0.82)	15.90
Mar. 31, 2015	15.56	0.32	-	2.17	(1.23)	1.26	-	(0.08)	(0.76)	-	(0.84)	16.28
IT5 Shares												
Commencement of operations December 5, 2007												
Mar. 31, 2019	10.22	0.20	(0.01)	(0.60)	(0.13)	(0.54)	-	-	(0.19)	(0.51)	(0.70)	8.95
Mar. 31, 2018	10.55	0.16	(0.03)	0.80	(0.34)	0.59	-	(0.06)	(0.32)	(0.54)	(0.92)	10.22
Mar. 31, 2017	9.91	0.15	(0.02)	0.53	1.05	1.71	-	(0.05)	(0.49)	(0.55)	(1.09)	10.55
Mar. 31, 2016	10.69	0.21	-	0.86	(0.77)	0.30	-	(0.06)	(0.45)	(0.55)	(1.06)	9.91
Mar. 31, 2015	10.71	0.22	-	1.43	(0.60)	1.05	-	(0.05)	(0.50)	(0.52)	(1.07)	10.69
IT8 Shares												
Commencement of operations December 23, 2011												
Mar. 31, 2019	7.91	0.15	(0.01)	(0.46)	(0.10)	(0.42)	-	-	(0.14)	(0.63)	(0.77)	6.70
Mar. 31, 2018	8.42	0.13	(0.03)	0.63	(0.27)	0.46	-	(0.05)	(0.25)	(0.69)	(0.99)	7.91
Mar. 31, 2017	8.16	0.12	(0.01)	0.79	0.51	1.41	-	(0.04)	(0.39)	(0.72)	(1.15)	8.42
Mar. 31, 2016	9.08	0.17	-	0.70	(0.64)	0.23	-	(0.05)	(0.37)	(0.74)	(1.16)	8.16
Mar. 31, 2015	9.37	0.19	-	1.23	(0.51)	0.91	-	(0.05)	(0.42)	(0.73)	(1.20)	9.08
O Shares												
Commencement of operations July 26, 2013												
Mar. 31, 2019	13.63	0.27	(0.04)	(0.81)	(0.27)	(0.85)	-	-	(0.26)	-	(0.26)	12.59
Mar. 31, 2018	13.40	0.21	(0.07)	1.05	(0.49)	0.70	-	(0.08)	(0.43)	-	(0.51)	13.63
Mar. 31, 2017	11.96	0.18	(0.04)	1.30	0.66	2.10	-	(0.06)	(0.62)	-	(0.68)	13.40
Mar. 31, 2016	12.27	0.24	(0.02)	0.72	(0.74)	0.20	-	(0.07)	(0.55)	-	(0.62)	11.96
Mar. 31, 2015	11.75	0.25	(0.02)	1.64	(0.47)	1.40	-	(0.06)	(0.57)	-	(0.63)	12.27

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (4)}		Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown ⁽²⁾
Net assets at the beginning of year ⁽²⁾		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^{(2) (3)}	
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
OT5 Shares												
Commencement of operations December 18, 2015												
Mar. 31, 2019	10.72	0.21	(0.03)	(0.60)	(0.18)	(0.60)	-	-	(0.20)	(0.54)	(0.74)	9.38
Mar. 31, 2018	11.08	0.17	(0.05)	0.85	(0.39)	0.58	-	(0.06)	(0.34)	(0.57)	(0.97)	10.72
Mar. 31, 2017	10.42	0.14	(0.03)	1.31	0.39	1.81	-	(0.05)	(0.52)	(0.57)	(1.14)	11.08
Mar. 31, 2016 [†]	11.56	0.04	(0.01)	(0.18)	(0.22)	(0.37)	-	(0.06)	(0.48)	(0.19)	(0.73)	10.42
OT8 Shares												
Commencement of operations July 29, 2015												
Mar. 31, 2019	8.46	0.16	(0.02)	(0.50)	(0.29)	(0.65)	-	-	(0.15)	(0.68)	(0.83)	7.15
Mar. 31, 2018	9.02	0.13	(0.05)	0.70	(0.30)	0.48	-	(0.05)	(0.27)	(0.74)	(1.06)	8.46
Mar. 31, 2017	8.76	0.12	(0.03)	0.91	0.39	1.39	-	(0.04)	(0.42)	(0.77)	(1.23)	9.02
Mar. 31, 2016	10.00	0.11	(0.01)	0.03	(0.36)	(0.23)	-	(0.05)	(0.39)	(0.53)	(0.97)	8.76
P Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	10.09	0.19	(0.03)	(0.68)	(0.20)	(0.72)	-	-	(0.19)	-	(0.19)	9.32
Mar. 31, 2018	10.00	0.04	(0.06)	0.61	(1.39)	(0.80)	-	(0.06)	(0.32)	-	(0.38)	10.09
PT5 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.64	0.19	(0.03)	(0.54)	(0.47)	(0.85)	-	-	(0.18)	(0.48)	(0.66)	8.43
Mar. 31, 2018	10.00	0.12	(0.05)	0.77	(0.28)	0.56	-	(0.06)	(0.30)	(0.46)	(0.82)	9.64
PT8 Shares												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.38	0.18	(0.03)	(0.55)	(0.12)	(0.52)	-	-	(0.17)	(0.75)	(0.92)	7.92
Mar. 31, 2018	10.00	0.14	(0.05)	0.77	(0.40)	0.46	-	(0.06)	(0.30)	(0.73)	(1.09)	9.38

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant class over the fiscal year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the years ended March 31.

[†]The Fund had no Class OT5 shares outstanding as at March 31, 2015.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (5) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
A Shares								
Commencement of operations December 23, 2002								
Mar. 31, 2019	57,658	3,672	2.22	0.24	2.46	10.87	0.39	252.04
Mar. 31, 2018	122,072	7,017	2.22	0.24	2.46	10.85	0.27	134.00
Mar. 31, 2017	148,596	8,495	2.22	0.24	2.46	10.82	0.31	157.46
Mar. 31, 2016	194,075	12,139	2.23	0.24	2.47	10.76	0.24	168.52
Mar. 31, 2015	210,605	12,546	2.22	0.24	2.46	10.72	0.26	163.02
A1 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	48,317	5,392	2.07	0.23	2.30	10.89	0.39	252.04
Mar. 31, 2018	29,832	3,010	2.07	0.22	2.29	10.66	0.27	134.00
A2 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	6,390	713	2.01	0.24	2.25	11.99	0.39	252.04
Mar. 31, 2018	7,739	781	2.01	0.25	2.26	12.65	0.27	134.00
A3 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	2,179	242	1.90	0.18	2.08	9.70	0.39	252.04
Mar. 31, 2018	2,212	223	1.90	0.17	2.07	8.64	0.27	134.00
A4 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	512	57	1.82	0.26	2.08	14.47	0.39	252.04
Mar. 31, 2018	678	68	1.82	0.27	2.09	14.62	0.27	134.00
AT5 Shares								
Commencement of operations October 25, 2007								
Mar. 31, 2019	842	129	2.22	0.24	2.46	10.66	0.39	252.04
Mar. 31, 2018	1,076	141	2.22	0.23	2.45	10.50	0.27	134.00
Mar. 31, 2017	1,581	195	2.22	0.22	2.44	9.71	0.31	157.46
Mar. 31, 2016	1,284	165	2.22	0.22	2.44	10.13	0.24	168.52
Mar. 31, 2015	1,019	118	2.22	0.21	2.43	9.53	0.26	163.02

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (2) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
A1T5 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	562	69	2.07	0.25	2.32	11.91	0.39	252.04
Mar. 31, 2018	615	65	2.07	0.25	2.32	12.25	0.27	134.00
A2T5 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	112	14	2.01	0.24	2.25	11.62	0.39	252.04
Mar. 31, 2018	130	14	2.01	0.26	2.27	13.00	0.27	134.00
A3T5 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	131	16	1.90	0.28	2.18	14.49	0.39	252.04
Mar. 31, 2018	172	18	1.90	0.27	2.17	14.37	0.27	134.00
AT8 Shares								
Commencement of operations October 17, 2007								
Mar. 31, 2019	1,749	391	2.22	0.28	2.50	12.74	0.39	252.04
Mar. 31, 2018	2,440	449	2.22	0.24	2.46	10.63	0.27	134.00
Mar. 31, 2017	2,685	453	2.22	0.22	2.44	10.00	0.31	157.46
Mar. 31, 2016	1,531	260	2.22	0.20	2.42	8.85	0.24	168.52
Mar. 31, 2015	1,423	212	2.22	0.19	2.41	8.54	0.26	163.02
A1T8 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	391	51	2.07	0.20	2.27	9.72	0.39	252.04
Mar. 31, 2018	258	28	2.07	0.20	2.27	9.64	0.27	134.00
A2T8 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	9	1	2.01	0.27	2.28	13.00	0.39	252.04
Mar. 31, 2018	10	1	2.01	0.27	2.28	13.00	0.27	134.00

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (2) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
E Shares								
Commencement of operations July 29, 2015								
Mar. 31, 2019	14,915	1,651	2.00	0.21	2.21	10.31	0.39	252.04
Mar. 31, 2018	23,697	2,374	2.00	0.21	2.21	10.54	0.27	134.00
Mar. 31, 2017	16,644	1,662	2.00	0.22	2.22	11.29	0.31	157.46
Mar. 31, 2016	4,344	476	2.00	0.23	2.23	12.63	0.24	168.52

EF Shares

Commencement of operations July 29, 2015								
Mar. 31, 2019	10,119	1,076	1.00	0.11	1.11	11.15	0.39	252.04
Mar. 31, 2018	11,439	1,113	1.00	0.12	1.12	11.75	0.27	134.00
Mar. 31, 2017	12,574	1,233	1.00	0.13	1.13	12.72	0.31	157.46
Mar. 31, 2016	92	10	1.00	0.13	1.13	13.00	0.24	168.52

EFT5 Shares

Commencement of operations July 29, 2015								
Mar. 31, 2019	108	14	1.00	0.06	1.06	7.22	0.39	252.04
Mar. 31, 2018	815	91	1.00	0.09	1.09	11.21	0.27	134.00
Mar. 31, 2017	127	14	1.00	0.13	1.13	13.00	0.31	157.46
Mar. 31, 2016	10	1	1.00	0.14	1.14	13.00	0.24	168.52

EFT8 Shares

Commencement of operations July 29, 2015								
Mar. 31, 2019	11	2	1.00	0.14	1.14	13.00	0.39	252.04
Mar. 31, 2018	12	1	1.00	0.14	1.14	13.00	0.27	134.00
Mar. 31, 2017	11	1	1.00	0.14	1.14	13.00	0.31	157.46
Mar. 31, 2016	10	1	1.00	0.14	1.14	13.00	0.24	168.52

ET5 Shares

Commencement of operations July 29, 2015								
Mar. 31, 2019	275	37	2.00	0.15	2.15	7.34	0.39	252.04
Mar. 31, 2018	390	45	2.00	0.12	2.12	6.05	0.27	134.00
Mar. 31, 2017	250	27	2.00	0.22	2.22	11.20	0.31	157.46
Mar. 31, 2016	112	13	2.00	0.27	2.27	13.00	0.24	168.52

ET8 Shares

Commencement of operations July 29, 2015								
Mar. 31, 2019	11	2	2.00	0.27	2.27	13.00	0.39	252.04
Mar. 31, 2018	11	1	2.01	0.27	2.28	13.00	0.27	134.00
Mar. 31, 2017	11	1	2.00	0.27	2.27	13.00	0.31	157.46
Mar. 31, 2016	10	1	2.00	0.27	2.27	13.00	0.24	168.52

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (2) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
F Shares								
Commencement of operations December 23, 2002								
Mar. 31, 2019	7,419	396	1.22	0.13	1.35	10.63	0.39	252.04
Mar. 31, 2018	15,455	754	1.22	0.13	1.35	10.46	0.27	134.00
Mar. 31, 2017	15,334	752	1.22	0.12	1.34	10.00	0.31	157.46
Mar. 31, 2016	5,708	310	1.22	0.11	1.33	8.60	0.24	168.52
Mar. 31, 2015	4,469	234	1.22	0.11	1.33	9.24	0.26	163.02
F1 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	5,231	572	1.07	0.09	1.16	8.76	0.39	252.04
Mar. 31, 2018	3,200	320	1.07	0.09	1.16	8.08	0.27	134.00
F2 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	1,164	127	1.01	0.07	1.08	6.51	0.39	252.04
Mar. 31, 2018	916	91	1.01	0.05	1.06	5.58	0.27	134.00
F3 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	1,644	179	0.90	0.12	1.02	13.11	0.39	252.04
Mar. 31, 2018	609	61	0.90	0.12	1.02	13.00	0.27	134.00
FT5 Shares								
Commencement of operations August 26, 2014								
Mar. 31, 2019	150	18	1.22	0.15	1.37	12.30	0.39	252.04
Mar. 31, 2018	512	53	1.22	0.16	1.38	12.90	0.27	134.00
Mar. 31, 2017	433	43	1.22	0.16	1.38	13.00	0.31	157.46
Mar. 31, 2016	105	11	1.22	0.16	1.38	13.00	0.24	168.52
Mar. 31, 2015 [†]	11	1	1.22	0.17	1.39	13.00	0.26	163.02
F1T5 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	240	29	1.07	0.14	1.21	13.00	0.39	252.04
Mar. 31, 2018	60	6	1.07	0.14	1.21	13.00	0.27	134.00

[†]The Fund had no Class FT5 shares outstanding as at March 31, 2014.

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (2) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽²⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽²⁾ %	Portfolio turnover rate ⁽⁴⁾ %
FT8 Shares								
Commencement of operations May 11, 2010								
Mar. 31, 2019	233	53	1.22	0.14	1.36	11.52	0.39	252.04
Mar. 31, 2018	378	72	1.22	0.09	1.31	6.62	0.27	134.00
Mar. 31, 2017	361	63	1.22	0.06	1.28	5.00	0.31	157.46
Mar. 31, 2016	202	36	1.22	0.06	1.28	5.00	0.24	168.52
Mar. 31, 2015	16	3	1.22	0.05	1.27	5.00	0.26	163.02
F1T8 Shares								
Commencement of operations May 1, 2017								
Mar. 31, 2019	121	16	1.07	0.09	1.16	8.38	0.39	252.04
Mar. 31, 2018	198	21	1.07	0.10	1.17	11.34	0.27	134.00
I Shares								
Commencement of operations December 23, 2006								
Mar. 31, 2019	75,379	4,487	-	-	-	-	0.39	252.04
Mar. 31, 2018	88,529	4,875	-	-	-	-	0.27	134.00
Mar. 31, 2017	80,654	4,526	-	-	-	-	0.31	157.46
Mar. 31, 2016	1,872	118	-	-	-	-	0.24	168.52
Mar. 31, 2015	2,488	153	-	-	-	-	0.26	163.02
IT5 Shares								
Commencement of operations December 5, 2007								
Mar. 31, 2019	10	1	-	-	-	-	0.39	252.04
Mar. 31, 2018	11	1	-	-	-	-	0.27	134.00
Mar. 31, 2017	10	1	-	-	-	-	0.31	157.46
Mar. 31, 2016	97	10	-	-	-	-	0.24	168.52
Mar. 31, 2015	102	10	-	-	-	-	0.26	163.02
IT8 Shares								
Commencement of operations December 23, 2011								
Mar. 31, 2019	20	3	-	-	-	-	0.39	252.04
Mar. 31, 2018	21	3	-	-	-	-	0.27	134.00
Mar. 31, 2017	20	2	-	-	-	-	0.31	157.46
Mar. 31, 2016	17	2	-	-	-	-	0.24	168.52
Mar. 31, 2015	16	2	-	-	-	-	0.26	163.02
O Shares								
Commencement of operations July 26, 2013								
Mar. 31, 2019	35,570	2,825	0.15	0.02	0.17	12.02	0.39	252.04
Mar. 31, 2018	46,679	3,424	0.15	0.02	0.17	12.03	0.27	134.00
Mar. 31, 2017	33,861	2,528	0.15	0.02	0.17	11.77	0.31	157.46
Mar. 31, 2016	16,010	1,338	0.15	0.02	0.17	11.59	0.24	168.52
Mar. 31, 2015	7,236	590	0.15	0.02	0.17	12.64	0.26	163.02

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (2) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽²⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽²⁾ %	Portfolio turnover rate ⁽⁴⁾ %
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OT5 Shares

Commencement of operations December 18, 2015

Mar. 31, 2019	2,212	236	0.15	0.02	0.17	12.75	0.39	252.04
Mar. 31, 2018	2,858	267	0.15	0.02	0.17	12.49	0.27	134.00
Mar. 31, 2017	2,529	228	0.15	0.02	0.17	12.84	0.31	157.46
Mar. 31, 2016 [†]	98	9	0.15	0.02	0.17	13.00	0.24	168.52

OT8 Shares

Commencement of operations July 29, 2015

Mar. 31, 2019	429	60	0.15	0.02	0.17	12.82	0.39	252.04
Mar. 31, 2018	791	93	0.15	0.02	0.17	13.41	0.27	134.00
Mar. 31, 2017	277	31	0.15	0.02	0.17	13.18	0.31	157.46
Mar. 31, 2016	19	2	0.15	0.03	0.18	13.00	0.24	168.52

P Shares

Commencement of operations May 1, 2017

Mar. 31, 2019	1,098	118	0.22	0.02	0.24	8.57	0.39	252.04
Mar. 31, 2018	601	60	0.22	0.02	0.24	7.55	0.27	134.00

PT5 Shares

Commencement of operations May 1, 2017

Mar. 31, 2019	10	1	0.22	0.03	0.25	11.81	0.39	252.04
Mar. 31, 2018	27	3	0.22	0.03	0.25	13.00	0.27	134.00

PT8 Shares

Commencement of operations May 1, 2017

Mar. 31, 2019	10	1	0.22	0.03	0.25	13.00	0.39	252.04
Mar. 31, 2018	10	1	0.22	0.03	0.25	13.00	0.27	134.00

[†]The Fund had no Class OT5 shares outstanding as at March 31, 2015.

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal year. The higher a Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the year.

(5) This information is provided for the years ended March 31.

Harbour Global Growth & Income Corporate Class

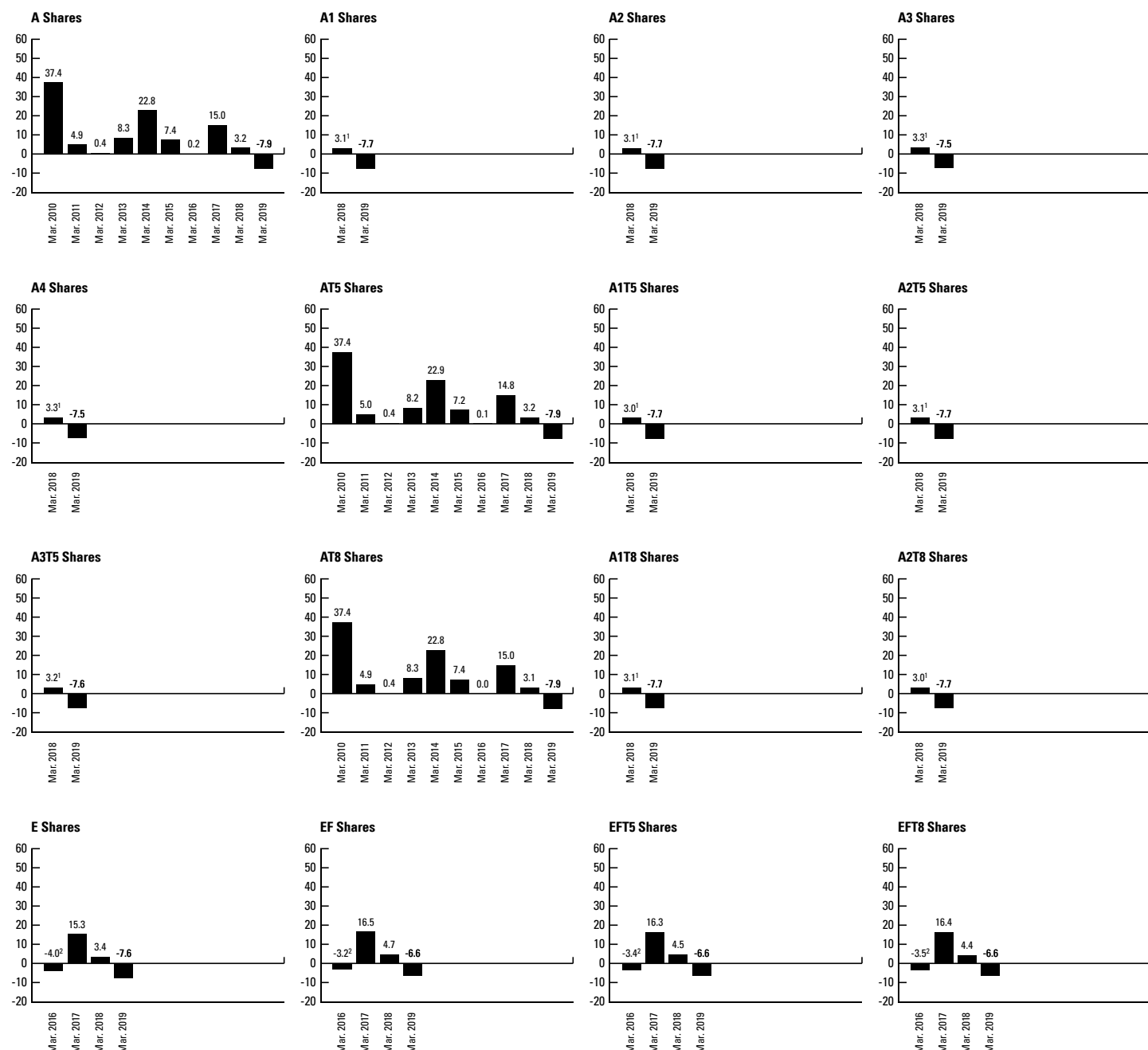
Management Report of Fund Performance for the year ended March 31, 2019

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the years shown were reinvested in additional shares of the relevant classes of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

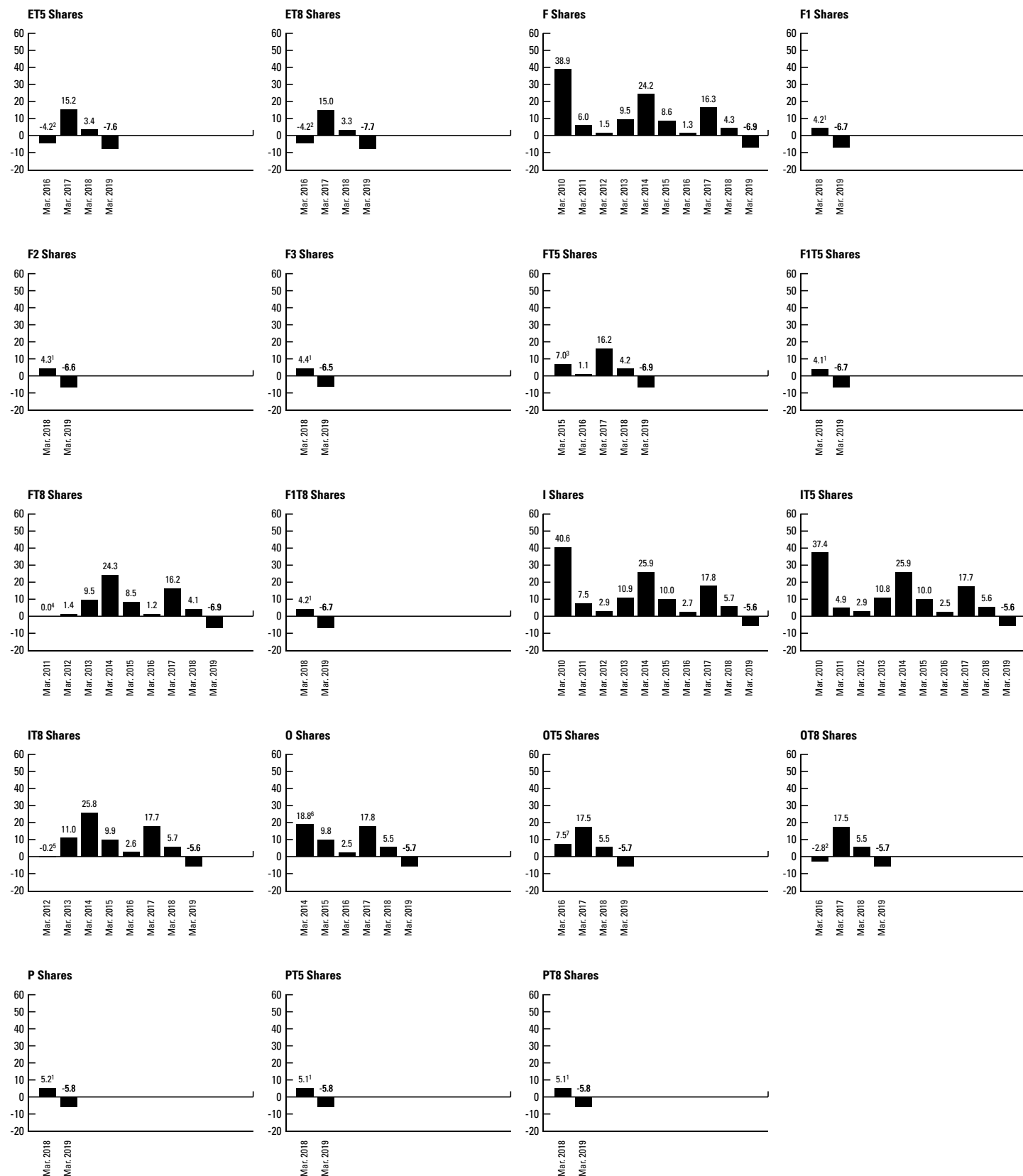
Year-by-Year Returns

The following charts show the Fund's annual performance for each of the years shown and illustrate how the Fund's performance has changed from year to year. In percentage terms, the charts show how much an investment made on the first day of each financial year would have grown or decreased by the last day of each financial year, except where noted.



Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019



Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

1 2018 return is for the period from May 1, 2017 to March 31, 2018.

2 2016 return is for the period from July 29, 2015 to March 31, 2016.

3 2015 return is for the period from August 26, 2014 to March 31, 2015.

4 2011 return is for the period from May 11, 2010 to March 31, 2011.

5 2012 return is for the period from December 23, 2011 to March 31, 2012.

6 2014 return is for the period from July 26, 2013 to March 31, 2014.

7 2016 return is for the period from December 18, 2015 to March 31, 2016.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the Blended Index composed of: (60% - MSCI World Total Return Index and 40% - J.P. Morgan Global Government Bond Total Return Index); the MSCI World Total Return Index and the J.P. Morgan Global Government Bond Total Return Index.

The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The Index consists of the following 23 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States of America.

The J.P. Morgan Global Government Bond Index is an unmanaged index which tracks the performance of actively-traded issues of government bonds worldwide. The Index excludes floating rate notes, perpetuals, bonds targeted at the domestic market for tax purposes and bonds with less than one year remaining to maturity.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
A Shares	(7.9)	3.0	3.3	8.5	n/a
Blended Index	6.3	8.2	9.7	9.8	n/a
MSCI World Total Return Index	8.6	12.4	11.5	13.7	n/a
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	6.5	3.8	n/a
A1 Shares	(7.7)	n/a	n/a	n/a	(2.8)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
A1T5 Shares	(7.7)	n/a	n/a	n/a	(2.8)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
A1T8 Shares	(7.7)	n/a	n/a	n/a	(2.7)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
A2 Shares	(7.7)	n/a	n/a	n/a	(2.7)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
A2T5 Shares	(7.7)	n/a	n/a	n/a	(2.7)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
A2T8 Shares	(7.7)	n/a	n/a	n/a	(2.8)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
A3 Shares	(7.5)	n/a	n/a	n/a	(2.6)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
A3T5 Shares	(7.6)	n/a	n/a	n/a	(2.7)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
A4 Shares	(7.5)	n/a	n/a	n/a	(2.6)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
AT5 Shares	(7.9)	3.0	3.3	8.5	n/a
Blended Index	6.3	8.2	9.7	9.8	n/a
MSCI World Total Return Index	8.6	12.4	11.5	13.7	n/a
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	6.5	3.8	n/a

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
AT8 Shares	(7.9)	3.1	3.3	8.5	n/a
Blended Index	6.3	8.2	9.7	9.8	n/a
MSCI World Total Return Index	8.6	12.4	11.5	13.7	n/a
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	6.5	3.8	n/a
E Shares	(7.6)	3.3	n/a	n/a	1.6
Blended Index	6.3	8.2	n/a	n/a	7.3
MSCI World Total Return Index	8.6	12.4	n/a	n/a	8.2
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	n/a	n/a	5.4
EF Shares	(6.6)	4.4	n/a	n/a	2.7
Blended Index	6.3	8.2	n/a	n/a	7.3
MSCI World Total Return Index	8.6	12.4	n/a	n/a	8.2
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	n/a	n/a	5.4
EFT5 Shares	(6.6)	4.4	n/a	n/a	2.7
Blended Index	6.3	8.2	n/a	n/a	7.3
MSCI World Total Return Index	8.6	12.4	n/a	n/a	8.2
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	n/a	n/a	5.4
EFT8 Shares	(6.6)	4.4	n/a	n/a	2.6
Blended Index	6.3	8.2	n/a	n/a	7.3
MSCI World Total Return Index	8.6	12.4	n/a	n/a	8.2
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	n/a	n/a	5.4
ET5 Shares	(7.6)	3.4	n/a	n/a	1.6
Blended Index	6.3	8.2	n/a	n/a	7.3
MSCI World Total Return Index	8.6	12.4	n/a	n/a	8.2
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	n/a	n/a	5.4
ET8 Shares	(7.7)	3.2	n/a	n/a	1.5
Blended Index	6.3	8.2	n/a	n/a	7.3
MSCI World Total Return Index	8.6	12.4	n/a	n/a	8.2
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	n/a	n/a	5.4
F Shares	(6.9)	4.2	4.5	9.7	n/a
Blended Index	6.3	8.2	9.7	9.8	n/a
MSCI World Total Return Index	8.6	12.4	11.5	13.7	n/a
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	6.5	3.8	n/a
F1 Shares	(6.7)	n/a	n/a	n/a	(1.7)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
F1T5 Shares	(6.7)	n/a	n/a	n/a	(1.7)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
F1T8 Shares	(6.7)	n/a	n/a	n/a	(1.7)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
F2 Shares	(6.6)	n/a	n/a	n/a	(1.6)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
F3 Shares	(6.5)	n/a	n/a	n/a	(1.5)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
FT5 Shares	(6.9)	4.1	n/a	n/a	3.8
Blended Index	6.3	8.2	n/a	n/a	9.9
MSCI World Total Return Index	8.6	12.4	n/a	n/a	11.8
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	n/a	n/a	7.0
FT8 Shares	(6.9)	4.2	n/a	n/a	2.1
Blended Index	6.3	8.2	9.7	n/a	10.9
MSCI World Total Return Index	8.6	12.4	11.5	n/a	13.8
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	6.5	n/a	6.3

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
I Shares	(5.6)	5.6	5.9	11.2	n/a
Blended Index	6.3	8.2	9.7	9.8	n/a
MSCI World Total Return Index	8.6	12.4	11.5	13.7	n/a
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	6.5	3.8	n/a
IT5 Shares	(5.6)	5.6	5.8	11.2	n/a
Blended Index	6.3	8.2	9.7	9.8	n/a
MSCI World Total Return Index	8.6	12.4	11.5	13.7	n/a
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	6.5	3.8	n/a
IT8 Shares	(5.6)	5.6	5.9	n/a	5.4
Blended Index	6.3	8.2	9.7	n/a	11.5
MSCI World Total Return Index	8.6	12.4	11.5	n/a	15.4
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	6.5	n/a	5.5
O Shares	(5.7)	5.4	5.7	n/a	8.3
Blended Index	6.3	8.2	9.7	n/a	11.5
MSCI World Total Return Index	8.6	12.4	11.5	n/a	14.1
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	6.5	n/a	7.3
OT5 Shares	(5.7)	5.4	n/a	n/a	6.3
Blended Index	6.3	8.2	n/a	n/a	11.5
MSCI World Total Return Index	8.6	12.4	n/a	n/a	14.1
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	n/a	n/a	7.3
OT8 Shares	(5.7)	5.4	n/a	n/a	3.6
Blended Index	6.3	8.2	n/a	n/a	7.3
MSCI World Total Return Index	8.6	12.4	n/a	n/a	8.2
J.P. Morgan Global Government Bond Total Return Index	2.4	2.0	n/a	n/a	5.4
P Shares	(5.8)	n/a	n/a	n/a	(0.8)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
PT5 Shares	(5.8)	n/a	n/a	n/a	(0.8)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5
PT8 Shares	(5.8)	n/a	n/a	n/a	(0.8)
Blended Index	6.3	n/a	n/a	n/a	6.8
MSCI World Total Return Index	8.6	n/a	n/a	n/a	9.0
J.P. Morgan Global Government Bond Total Return Index	2.4	n/a	n/a	n/a	3.5

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the year ended March 31, 2019

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	54.7	Foreign Government Bonds	19.0	iShares iBoxx \$ Investment Grade Corporate Bond ETF	5.3
Exchange-Traded Fund(s)	11.4	Corporate Bonds	12.6	SPDR Gold Trust	3.0
Canada	8.0	Financials	12.2	iShares MSCI Emerging Markets Index Fund	2.8
U.K.	3.9	Exchange-Traded Fund(s)	11.4	United States Treasury Note/Bond 2.875% 05/15/2028	2.7
Switzerland	3.0	Health Care	7.8	United States Treasury Note/Bond 2.5% 02/28/2021	2.4
France	2.6	Information Technology	6.7	United States Treasury Note/Bond 2.75% 02/15/2028	2.0
Netherlands	1.9	Consumer Discretionary	6.3	United States Treasury Note/Bond 2% 01/31/2020	1.9
Japan	1.8	Consumer Staples	6.1	United States Treasury Note/Bond 1.875% 03/31/2022	1.9
Cash & Equivalents	1.6	Energy	5.5	Synchrony Financial	1.9
Ireland	1.3	Industrials	4.0	Americold Realty Trust	1.8
Spain	1.2	Real Estate	2.5	United States Treasury Note/Bond 2.5% 05/31/2020	1.7
China	1.1	Materials	1.8	Cash & Equivalents	1.6
Other Net Assets (Liabilities)	0.9	Cash & Equivalents	1.6	United States Treasury Note/Bond 2.5% 02/28/2026	1.4
South Korea	0.9	Utilities	1.2	United States Treasury Note/Bond 2.25% 11/15/2027	1.3
Bermuda	0.7	Other Net Assets (Liabilities)	0.9	Microsoft Corp.	1.1
Belgium	0.7	Communication Services	0.5	Novartis AG, Registered Shares	1.0
Germany	0.6	Short-Term Investments	0.0	Corby Spirit and Wine Ltd., Class A	1.0
India	0.5	Foreign Currency Forward Contracts	(0.1)	Marathon Petroleum Corp.	1.0
Denmark	0.5			United States Treasury Note/Bond 3% 02/15/2049	1.0
Austria	0.5			Amazon.com Inc.	1.0
Cayman Islands	0.5			United States Treasury Note/Bond 2.375% 01/31/2023	0.9
Jersey Island	0.4			Samsung Electronics Co., Ltd.	0.9
Sweden	0.3			Wells Fargo & Co.	0.9
Indonesia	0.3			Thermo Fisher Scientific Inc.	0.9
Luxembourg	0.2			Tableau Software Inc.	0.9
Italy	0.2				
Australia	0.2				
Hong Kong	0.1				
Bahamas	0.1				
Marshall Islands	0.0				
British Virgin Islands	0.0				
Finland	0.0				
St. Lucia	0.0				
Short-Term Investments	0.0				
Foreign Currency Forward Contracts	(0.1)				

Total Net Assets (in \$000's)	\$275,231
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The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words “may,” “could,” “should,” “would,” “suspect,” “outlook,” “believe,” “plan,” “anticipate,” “estimate,” “expect,” “intend,” “forecast,” “objective,” and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any

forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.