

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the CI Global Dividend Corporate Class (the Fund) is to achieve high total investment return by investing directly or indirectly, in primarily equity securities of companies anywhere in the world that pay, or may be expected to pay, dividends, as well as in other types of securities that may be expected to distribute income.

It invests in the CI Global Dividend Fund (the Underlying Fund). The portfolio advisor identifies companies that have the potential for success in their industry and then considers the impact of economic trends. The portfolio advisor uses techniques such as fundamental analysis to assess the value and growth potential of a company. This means evaluating the financial condition and management of a company, its industry, and the overall economy. The portfolio advisor analyzes financial data, assesses the quality of management, and conducts company interviews.

The Underlying Fund may use derivatives, but only as permitted by securities regulations. In order to earn additional income, the Underlying Fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations.

For a complete discussion of the Fund's and the Underlying Fund's respective investment objective and strategies, please refer to the Fund's and the Underlying Fund's most recently filed simplified prospectus.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the period/year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the period/year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$82.9 million to \$273.8 million from March 31, 2022 to March 31, 2023. The Fund had net redemptions of \$77.1 million during the year. The portfolio's performance increased assets by \$1.0 million. The Fund paid distributions totalling \$6.8 million. Series A shares returned -0.3% after fees and expenses for the one-year period ended March 31, 2023. Over the same time period, the Fund's benchmark returned 3.0%. The benchmark is the MSCI ACWI Global High Dividend Yield Total Return Index (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The following commentary pertains to the results of operations of the CI Global Dividend Fund (the Underlying Fund).

For most of 2022, equity markets were under pressure as interest rates continued to rise. Expectations of an early end to monetary tightening saw equities rebound in the fourth quarter of 2022. The rebound continued into the early part of 2023, with European equities outperforming as fears of another energy shock subsided as a mild winter dampened the risk of another rise in natural gas prices. However, the equity rebound stalled as the first quarter of 2023 progressed as investors had to rethink how aggressive the U.S. monetary tightening cycle might be as core inflation remained stubbornly high. A similar situation was evident in Europe. The regional banking crisis in the U.S. and the situation around Credit Suisse Group AG dampened risk sentiment but did not prevent most sectors, except energy, to end the first quarter of 2023 in positive territory.

The Underlying Fund underperformed its benchmark for the year. Security selection, particularly in the financials, consumer discretionary and communication services sectors, detracted from the Underlying Fund's performance. Underweight exposures to the energy and communication services sectors detracted from the Underlying Fund's performance, as did an overweight allocation to China and underweight allocations to France and Australia. A key individual detractor from the Underlying Fund's performance was a holding in First Republic Bank, which was adversely affected by the U.S. regional banking crisis and the takeover of Credit Suisse Group AG by UBS Group AG. A holding in Altice USA Inc. was another notable detractor from the Underlying Fund's performance.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

The Underlying Fund's cash allocation contributed to its performance in a challenging backdrop for equities. An underweight allocation to the consumer discretionary sector and underweight allocation to the information technology sector also contributed to the Underlying Fund's performance. An overweight exposure to the United Kingdom and Ireland contributed to the Underlying Fund's performance. Top individual contributors to the Underlying Fund's performance included holdings in McKesson Corp., Advanced Micro Devices Inc. and Apple Inc. Pharmaceutical company McKesson Corp. benefited from its defensive characteristics as investors sought safer investment options as higher interest rates weighed on equity markets. Advanced Micro Devices Inc. and Apple Inc. were also strong performers during the year.

We added a new position in AECOM to the Underlying Fund. After a few years of painful restructuring, the company has emerged as a strong beneficiary of a multi-year public infrastructure spending cycle in the United States. AECOM has divested its less profitable government services business and sold its at-risk power and civil construction business as well as its oil and gas division. The company also has initiated a plan to exit over 30 unprofitable geographies and increase higher-margin program management and advisory work. We eliminated the Underlying Fund's positions in First Republic Bank after it became clear that most regional banks would be swept up in the deposit flight worries after SVB Financial Group and Signature Bank failed.

Overall, the Fund underperformed its benchmark for the year.

RECENT DEVELOPMENTS

The probability of a recession in the United States has increased significantly as credit lending standards will likely continue to tighten after the turmoil in the country's regional banking sector. This could extend to Europe after the Swiss banking crisis. The tightening of lending standards is coming at a time when the U.S. economy was already showing signs of a slowdown. Though U.S. employment has held up surprisingly well despite the aggressive interest rate increases, large layoff announcements by U.S. companies in late 2022 and early 2023 suggest that the employment situation could weaken going forward. The U.S. housing market, especially construction activity, has also peaked and remains a concern with a decline in building permits, apartment sales, new home prices and record-low housing affordability. Equity valuations are not yet pricing in a deeper recession.

On the positive side, inflation is expected to trend downward, and short-term U.S. interest rates are close to peaking. We continue to position the Underlying Fund with a defensive bias and have added back high-quality information technology sector stocks to reduce the Underlying Fund's underweight allocation to this sector.

Independent Review Committee

Effective October 6, 2022, John Sheedy became a member of the Independent Review Committee (IRC) of CI Funds.

Administrator

Effective October 3, 2022, RBC Investor Services Trust ceased acting as the administrator to the Fund and CIBC Mellon Global Securities Services Company started acting as the administrator to the Fund.

Portfolio Sub-Advisor

Effective April 11, 2022, CI Global Investments Inc. is responsible for providing investment advice to the Fund as portfolio sub-advisor.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

Management fee and administration fee rates as at March 31, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16

The Manager received \$1.7 million in management fees and \$0.3 million in administration fees for the year.

Management Fees

Approximately 31% of total management fees were used to pay for sales and trailing commissions. The remaining 69% of management fees were used to pay for investment management and other general administration.

Portfolio Sub-Advisor

CI Global Investments Inc., an affiliate of CI Investments Inc., provides investment advice to the Fund.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended March 31, 2023, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the IRC with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended March 31, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the five period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	17.77	0.35	(0.45)	0.55	(0.52)	(0.07)	-	-	(0.33)	(0.05)	(0.38)	17.32
Mar. 31, 2022	16.73	0.50	(0.44)	1.92	0.01	1.99	-	(0.13)	(0.80)	-	(0.93)	17.77
Mar. 31, 2021	12.61	0.31	(0.36)	(0.15)	4.59	4.39	-	(0.06)	(0.20)	-	(0.26)	16.73
Mar. 31, 2020	15.44	0.10	(0.38)	1.95	(4.15)	(2.48)	-	-	(0.59)	-	(0.59)	12.61
Mar. 31, 2019	15.55	0.29	(0.39)	(0.02)	0.27	0.15	-	(0.10)	(0.43)	-	(0.53)	15.44
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	11.16	0.21	(0.28)	0.34	(0.34)	(0.07)	-	-	(0.71)	(0.11)	(0.82)	10.28
Mar. 31, 2022	11.02	0.33	(0.29)	1.22	0.07	1.33	-	(0.08)	(0.48)	(0.57)	(1.13)	11.16
Mar. 31, 2021	8.78	0.21	(0.25)	(0.10)	3.12	2.98	-	(0.04)	(0.14)	(0.55)	(0.73)	11.02
Mar. 31, 2020	11.29	0.06	(0.28)	1.16	(2.48)	(1.54)	-	-	(0.42)	(0.54)	(0.96)	8.78
Mar. 31, 2019	12.00	0.20	(0.29)	(0.02)	0.39	0.28	-	(0.07)	(0.32)	(0.61)	(1.00)	11.29
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	8.36	0.16	(0.20)	0.25	(0.25)	(0.04)	-	-	(0.76)	(0.11)	(0.87)	7.44
Mar. 31, 2022	8.50	0.25	(0.22)	0.93	0.03	0.99	-	(0.06)	(0.37)	(0.68)	(1.11)	8.36
Mar. 31, 2021	7.01	0.16	(0.19)	(0.08)	2.48	2.37	-	(0.03)	(0.11)	(0.70)	(0.84)	8.50
Mar. 31, 2020	9.30	0.05	(0.22)	1.01	(2.17)	(1.33)	-	-	(0.34)	(0.71)	(1.05)	7.01
Mar. 31, 2019	10.22	0.18	(0.24)	(0.01)	0.28	0.21	-	(0.06)	(0.27)	(0.83)	(1.16)	9.30
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	18.02	0.35	(0.43)	0.56	(0.45)	0.03	-	-	(0.33)	(0.05)	(0.38)	17.60
Mar. 31, 2022	16.94	0.51	(0.42)	1.88	0.10	2.07	-	(0.13)	(0.81)	-	(0.94)	18.02
Mar. 31, 2021	12.74	0.32	(0.34)	(0.16)	4.74	4.56	-	(0.06)	(0.21)	-	(0.27)	16.94
Mar. 31, 2020	15.57	0.08	(0.36)	1.59	(3.45)	(2.14)	-	-	(0.59)	-	(0.59)	12.74
Mar. 31, 2019	15.66	0.26	(0.36)	(0.04)	0.59	0.45	-	(0.10)	(0.43)	-	(0.53)	15.57
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Mar. 31, 2023	13.58	0.27	(0.18)	0.42	(0.33)	0.18	-	-	(0.25)	(0.04)	(0.29)	13.41
Mar. 31, 2022	12.63	0.38	(0.17)	1.50	(0.07)	1.64	-	(0.10)	(0.61)	-	(0.71)	13.58
Mar. 31, 2021	9.40	0.23	(0.14)	(0.12)	3.49	3.46	-	(0.04)	(0.15)	-	(0.19)	12.63
Mar. 31, 2020	11.36	0.06	(0.15)	1.15	(2.42)	(1.36)	-	-	(0.44)	-	(0.44)	9.40
Mar. 31, 2019	11.30	0.19	(0.14)	(0.02)	0.38	0.41	-	(0.07)	(0.32)	-	(0.39)	11.36
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Mar. 31, 2023	7.80	0.15	(0.11)	0.24	(0.22)	0.06	-	-	(0.50)	(0.07)	(0.57)	7.27
Mar. 31, 2022	7.62	0.22	(0.11)	0.86	(0.01)	0.96	-	(0.06)	(0.36)	(0.38)	(0.80)	7.80
Mar. 31, 2021	6.00	0.14	(0.08)	(0.07)	2.13	2.12	-	(0.03)	(0.08)	(0.41)	(0.52)	7.62
Mar. 31, 2020	8.02	0.04	(0.11)	0.88	(2.38)	(1.57)	-	-	(0.30)	(0.38)	(0.68)	6.00
Mar. 31, 2019	8.41	0.42	(0.11)	-	(2.05)	(1.74)	-	(0.05)	(0.23)	(0.43)	(0.71)	8.02
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Mar. 31, 2023	7.44	0.14	(0.10)	0.22	(0.22)	0.04	-	-	(0.68)	(0.10)	(0.78)	6.70
Mar. 31, 2022	7.47	0.22	(0.10)	0.82	0.01	0.95	-	(0.05)	(0.34)	(0.60)	(0.99)	7.44
Mar. 31, 2021	6.08	0.14	(0.09)	(0.07)	2.12	2.10	-	(0.03)	(0.08)	(0.63)	(0.74)	7.47
Mar. 31, 2020	7.96	0.03	(0.11)	0.86	(1.01)	(0.23)	-	-	(0.29)	(0.61)	(0.90)	6.08
Mar. 31, 2019	8.64	0.14	(0.10)	(0.02)	0.27	0.29	-	(0.05)	(0.23)	(0.70)	(0.98)	7.96

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	11.30	0.22	(0.27)	0.34	(0.32)	(0.03)	-	-	(0.72)	(0.11)	(0.83)	10.42
Mar. 31, 2022	11.15	0.33	(0.28)	1.21	0.14	1.40	-	(0.08)	(0.46)	(0.61)	(1.15)	11.30
Mar. 31, 2021	8.87	0.21	(0.24)	(0.11)	3.16	3.02	-	(0.04)	(0.12)	(0.58)	(0.74)	11.15
Mar. 31, 2020	11.40	0.04	(0.28)	0.89	(1.79)	(1.14)	-	-	(0.42)	(0.54)	(0.96)	8.87
Mar. 31, 2019	12.10	0.24	(0.28)	0.01	0.42	0.39	-	(0.07)	(0.32)	(0.62)	(1.01)	11.40
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	8.46	0.16	(0.20)	0.25	(0.23)	(0.02)	-	-	(0.77)	(0.12)	(0.89)	7.52
Mar. 31, 2022	8.60	0.25	(0.21)	0.95	-	0.99	-	(0.06)	(0.39)	(0.68)	(1.13)	8.46
Mar. 31, 2021	7.09	0.21	(0.19)	(0.16)	2.69	2.55	-	(0.03)	(0.09)	(0.73)	(0.85)	8.60
Mar. 31, 2020	9.39	0.10	(0.18)	1.89	(5.12)	(3.31)	-	-	(0.34)	(0.71)	(1.05)	7.09
Mar. 31, 2019	10.31	0.16	(0.24)	(0.02)	0.36	0.26	-	(0.06)	(0.27)	(0.84)	(1.17)	9.39
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	19.68	0.38	(0.29)	0.62	(0.50)	0.21	-	-	(0.36)	(0.05)	(0.41)	19.40
Mar. 31, 2022	18.33	0.55	(0.27)	2.21	(0.16)	2.33	-	(0.14)	(0.89)	-	(1.03)	19.68
Mar. 31, 2021	13.66	0.34	(0.22)	(0.17)	5.10	5.05	-	(0.06)	(0.22)	-	(0.28)	18.33
Mar. 31, 2020	16.53	0.10	(0.22)	2.11	(4.53)	(2.54)	-	-	(0.63)	-	(0.63)	13.66
Mar. 31, 2019	16.47	0.31	(0.23)	-	0.52	0.60	-	(0.10)	(0.46)	-	(0.56)	16.53
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	12.41	0.24	(0.18)	0.38	(0.37)	0.07	-	-	(0.79)	(0.12)	(0.91)	11.56
Mar. 31, 2022	12.11	0.36	(0.17)	1.36	0.02	1.57	-	(0.09)	(0.55)	(0.62)	(1.26)	12.41
Mar. 31, 2021	9.54	0.23	(0.15)	(0.11)	3.41	3.38	-	(0.04)	(0.15)	(0.60)	(0.79)	12.11
Mar. 31, 2020	12.12	0.07	(0.16)	1.45	(3.12)	(1.76)	-	-	(0.45)	(0.58)	(1.03)	9.54
Mar. 31, 2019	12.73	0.23	(0.17)	(0.01)	0.38	0.43	-	(0.08)	(0.34)	(0.65)	(1.07)	12.12
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	9.31	0.18	(0.13)	0.28	(0.28)	0.05	-	-	(0.85)	(0.13)	(0.98)	8.38
Mar. 31, 2022	9.36	0.27	(0.13)	1.01	0.07	1.22	-	(0.07)	(0.42)	(0.75)	(1.24)	9.31
Mar. 31, 2021	7.62	0.18	(0.11)	(0.09)	2.75	2.73	-	(0.03)	(0.12)	(0.77)	(0.92)	9.36
Mar. 31, 2020	9.99	0.06	(0.12)	1.11	(3.09)	(2.04)	-	-	(0.37)	(0.76)	(1.13)	7.62
Mar. 31, 2019	10.84	0.19	(0.14)	0.01	0.47	0.53	-	(0.06)	(0.29)	(0.88)	(1.23)	9.99
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	22.38	0.44	(0.03)	0.72	(1.19)	(0.06)	-	-	(0.42)	(0.06)	(0.48)	22.37
Mar. 31, 2022	20.56	0.62	-	2.33	0.10	3.05	-	(0.16)	(1.01)	-	(1.17)	22.38
Mar. 31, 2021	15.12	0.37	-	(0.19)	5.60	5.78	-	(0.07)	(0.25)	-	(0.32)	20.56
Mar. 31, 2020	18.05	0.11	-	2.32	(5.13)	(2.70)	-	-	(0.70)	-	(0.70)	15.12
Mar. 31, 2019	17.74	0.29	-	(0.05)	0.66	0.90	-	(0.11)	(0.50)	-	(0.61)	18.05
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	10.63	0.06	(0.02)	0.40	(1.78)	(1.34)	-	-	(0.97)	(0.15)	(1.12)	9.70
Mar. 31, 2022	10.54	0.31	-	1.18	(0.01)	1.48	-	(0.08)	(0.49)	(0.83)	(1.40)	10.63
Mar. 31, 2021	8.47	0.21	-	(0.17)	3.35	3.39	-	(0.04)	(0.13)	(0.85)	(1.02)	10.54
Mar. 31, 2020	10.94	0.04	(0.01)	0.83	(1.47)	(0.61)	-	-	(0.41)	(0.83)	(1.24)	8.47
Mar. 31, 2019	11.71	0.14	-	(0.11)	0.92	0.95	-	(0.07)	(0.31)	(0.96)	(1.34)	10.94
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	21.99	0.43	(0.07)	0.69	(0.63)	0.42	-	-	(0.41)	(0.06)	(0.47)	21.94
Mar. 31, 2022	20.22	0.61	(0.03)	2.25	0.15	2.98	-	(0.16)	(0.99)	-	(1.15)	21.99
Mar. 31, 2021	14.90	0.38	(0.03)	(0.21)	5.60	5.74	-	(0.07)	(0.24)	-	(0.31)	20.22
Mar. 31, 2020	17.81	0.09	(0.04)	1.90	(4.16)	(2.21)	-	-	(0.69)	-	(0.69)	14.90
Mar. 31, 2019	17.54	0.30	(0.03)	(0.04)	0.66	0.89	-	(0.11)	(0.49)	-	(0.60)	17.81

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	13.93	0.27	(0.04)	0.43	(0.42)	0.24	-	-	(0.89)	(0.13)	(1.02)	13.14
Mar. 31, 2022	13.43	0.40	(0.02)	1.52	0.01	1.91	-	(0.10)	(0.63)	(0.67)	(1.40)	13.93
Mar. 31, 2021	10.44	0.25	(0.02)	(0.12)	3.73	3.84	-	(0.04)	(0.14)	(0.68)	(0.86)	13.43
Mar. 31, 2020	13.12	0.07	(0.03)	1.35	(2.90)	(1.51)	-	-	(0.49)	(0.62)	(1.11)	10.44
Mar. 31, 2019	13.61	0.23	(0.02)	(0.03)	0.46	0.64	-	(0.08)	(0.37)	(0.69)	(1.14)	13.12
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 20, 2012												
Mar. 31, 2023	10.45	0.20	(0.03)	0.32	(0.39)	0.10	-	-	(0.95)	(0.14)	(1.09)	9.52
Mar. 31, 2022	10.38	0.31	(0.02)	1.18	(0.04)	1.43	-	(0.08)	(0.47)	(0.83)	(1.38)	10.45
Mar. 31, 2021	8.35	0.20	(0.02)	(0.10)	2.93	3.01	-	(0.03)	(0.11)	(0.86)	(1.00)	10.38
Mar. 31, 2020	10.81	0.05	(0.02)	1.09	(2.30)	(1.18)	-	-	(0.40)	(0.82)	(1.22)	8.35
Mar. 31, 2019	11.60	0.19	(0.02)	(0.03)	0.32	0.46	-	(0.07)	(0.31)	(0.95)	(1.33)	10.81
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2023	12.51	0.24	(0.05)	0.39	(0.33)	0.25	-	-	(0.23)	(0.03)	(0.26)	12.47
Mar. 31, 2022	11.53	0.34	(0.03)	1.30	(0.06)	1.55	-	(0.09)	(0.57)	-	(0.66)	12.51
Mar. 31, 2021	8.49	0.21	(0.02)	(0.10)	3.15	3.24	-	(0.04)	(0.14)	-	(0.18)	11.53
Mar. 31, 2020	10.16	0.06	(0.02)	1.17	(2.88)	(1.67)	-	-	(0.39)	-	(0.39)	8.49
Mar. 31, 2019	10.01	0.15	(0.02)	(0.02)	0.62	0.73	-	(0.06)	(0.28)	-	(0.34)	10.16
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2023	9.75	0.11	(0.04)	0.32	1.12	1.51	-	-	(0.62)	(0.09)	(0.71)	9.19
Mar. 31, 2022	9.41	0.28	(0.02)	1.07	(0.01)	1.32	-	(0.07)	(0.45)	(0.47)	(0.99)	9.75
Mar. 31, 2021	7.33	0.19	(0.02)	(0.13)	3.34	3.38	-	(0.03)	(0.10)	(0.48)	(0.61)	9.41
Mar. 31, 2020	9.21	0.05	(0.02)	0.96	(2.13)	(1.14)	-	-	(0.35)	(0.44)	(0.79)	7.33
Mar. 31, 2019	9.56	0.15	(0.02)	(0.03)	0.36	0.46	-	(0.06)	(0.26)	(0.49)	(0.81)	9.21
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2023	8.35	0.15	(0.03)	0.22	0.24	0.58	-	-	(0.76)	(0.11)	(0.87)	7.60
Mar. 31, 2022	8.30	0.24	(0.02)	0.89	0.09	1.20	-	(0.06)	(0.36)	(0.68)	(1.10)	8.35
Mar. 31, 2021	6.68	0.16	(0.02)	(0.08)	2.37	2.43	-	(0.03)	(0.09)	(0.69)	(0.81)	8.30
Mar. 31, 2020	8.66	0.04	(0.03)	0.81	(1.72)	(0.90)	-	-	(0.32)	(0.66)	(0.98)	6.68
Mar. 31, 2019	9.30	0.15	(0.02)	(0.02)	0.32	0.43	-	(0.05)	(0.25)	(0.76)	(1.06)	8.66
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Mar. 31, 2023	12.93	0.13	(0.05)	0.47	(0.31)	0.24	-	-	(0.25)	(0.04)	(0.29)	12.88
Mar. 31, 2022	11.91	0.31	(0.02)	0.52	5.30	6.11	-	(0.09)	(0.58)	-	(0.67)	12.93
Mar. 31, 2021	8.78	0.21	(0.02)	(0.10)	3.21	3.30	-	(0.04)	(0.14)	-	(0.18)	11.91
Mar. 31, 2020	10.50	0.06	(0.02)	1.14	(2.54)	(1.36)	-	-	(0.41)	-	(0.41)	8.78
Mar. 31, 2019	10.34	0.20	-	-	(1.40)	(1.20)	-	(0.07)	(0.29)	-	(0.36)	10.50

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)	Increase (decrease) from operations:						Dividends:				Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Mar. 31, 2023	8.83	0.17	(0.03)	0.27	(0.24)	0.17	-	-	(0.80)	(0.12)	(0.92)	8.04
Mar. 31, 2022	8.78	0.26	(0.02)	0.99	(0.01)	1.22	-	(0.06)	(0.41)	(0.69)	(1.16)	8.83
Mar. 31, 2021	7.06	0.18	(0.01)	(0.13)	2.28	2.32	-	(0.03)	(0.09)	(0.73)	(0.85)	8.78
Mar. 31, 2020	9.15	0.05	(0.02)	0.94	(2.09)	(1.12)	-	-	(0.34)	(0.70)	(1.04)	7.06
Mar. 31, 2019	9.81	0.16	(0.02)	(0.03)	0.36	0.47	-	(0.06)	(0.26)	(0.80)	(1.12)	9.15

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended March 31.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	58,339	3,369	2.23	0.26	2.49	11.88	0.05	10.83
Mar. 31, 2022	60,230	3,390	2.22	0.26	2.48	11.53	0.10	15.52
Mar. 31, 2021	55,972	3,345	2.22	0.25	2.47	11.30	0.06	7.22
Mar. 31, 2020	50,194	3,979	2.22	0.24	2.46	10.91	-	37.37
Mar. 31, 2019	31,041	2,011	2.22	0.24	2.46	10.74	0.23	22.29
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	1,634	159	2.23	0.27	2.50	12.10	0.05	10.83
Mar. 31, 2022	1,923	172	2.22	0.26	2.48	11.61	0.10	15.52
Mar. 31, 2021	2,121	193	2.22	0.26	2.48	11.70	0.06	7.22
Mar. 31, 2020	1,729	197	2.22	0.27	2.49	12.05	-	37.37
Mar. 31, 2019	1,999	177	2.22	0.27	2.49	12.10	0.23	22.29
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	2,850	383	2.23	0.24	2.47	10.70	0.05	10.83
Mar. 31, 2022	3,050	365	2.22	0.23	2.45	10.52	0.10	15.52
Mar. 31, 2021	3,183	374	2.22	0.26	2.48	11.55	0.06	7.22
Mar. 31, 2020	2,599	371	2.22	0.26	2.48	11.53	-	37.37
Mar. 31, 2019	2,571	276	2.22	0.25	2.47	11.45	0.23	22.29
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	8,165	464	2.11	0.20	2.31	9.46	0.05	10.83
Mar. 31, 2022	8,011	445	2.10	0.20	2.30	9.47	0.10	15.52
Mar. 31, 2021	8,830	521	2.10	0.19	2.29	9.27	0.06	7.22
Mar. 31, 2020	9,781	768	2.10	0.19	2.29	9.07	-	37.37
Mar. 31, 2019	12,954	832	2.10	0.19	2.29	9.22	0.23	22.29
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Mar. 31, 2023	6,040	451	1.11	0.10	1.21	9.75	0.05	10.83
Mar. 31, 2022	6,609	487	1.10	0.13	1.23	11.51	0.10	15.52
Mar. 31, 2021	5,239	415	1.10	0.12	1.22	11.21	0.06	7.22
Mar. 31, 2020	4,120	438	1.10	0.12	1.22	10.57	-	37.37
Mar. 31, 2019	6,491	571	1.10	0.11	1.21	9.71	0.23	22.29
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Mar. 31, 2023	2	-	1.11	0.14	1.25	13.00	0.05	10.83
Mar. 31, 2022	2	-	1.10	0.14	1.24	13.00	0.10	15.52
Mar. 31, 2021	1	-	1.10	0.14	1.24	14.50	0.06	7.22
Mar. 31, 2020	1	-	1.09	0.17	1.26	14.98	-	37.37
Mar. 31, 2019	13	2	1.10	0.15	1.25	13.59	0.23	22.29
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Mar. 31, 2023	291	43	1.11	0.16	1.27	14.33	0.05	10.83
Mar. 31, 2022	318	43	1.10	0.16	1.26	14.35	0.10	15.52
Mar. 31, 2021	308	41	1.10	0.15	1.25	13.88	0.06	7.22
Mar. 31, 2020	261	43	1.10	0.14	1.24	13.19	-	37.37
Mar. 31, 2019	630	79	1.10	0.14	1.24	13.10	0.23	22.29

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	60	6	2.11	0.27	2.38	13.00	0.05	10.83
Mar. 31, 2022	73	6	2.10	0.27	2.37	13.00	0.10	15.52
Mar. 31, 2021	95	9	2.10	0.27	2.37	13.00	0.06	7.22
Mar. 31, 2020	84	9	2.10	0.27	2.37	13.00	-	37.37
Mar. 31, 2019	192	17	2.10	0.27	2.37	12.78	0.23	22.29
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	1	-	2.11	0.27	2.38	13.00	0.05	10.83
Mar. 31, 2022	1	-	2.10	0.27	2.37	13.00	0.10	15.52
Mar. 31, 2021	1	-	2.09	0.29	2.38	13.89	0.06	7.22
Mar. 31, 2020	244	35	2.10	0.30	2.40	14.20	-	37.37
Mar. 31, 2019	47	5	2.10	0.30	2.40	14.23	0.23	22.29
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	19,530	1,007	1.23	0.13	1.36	10.98	0.05	10.83
Mar. 31, 2022	18,045	917	1.22	0.13	1.35	11.00	0.10	15.52
Mar. 31, 2021	13,940	761	1.22	0.13	1.35	10.63	0.06	7.22
Mar. 31, 2020	12,610	923	1.22	0.12	1.34	9.97	-	37.37
Mar. 31, 2019	6,988	423	1.22	0.13	1.35	10.25	0.23	22.29
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	1,298	112	1.23	0.14	1.37	11.63	0.05	10.83
Mar. 31, 2022	1,328	107	1.22	0.15	1.37	12.05	0.10	15.52
Mar. 31, 2021	1,365	113	1.22	0.14	1.36	11.58	0.06	7.22
Mar. 31, 2020	1,152	121	1.22	0.13	1.35	10.49	-	37.37
Mar. 31, 2019	837	69	1.22	0.14	1.36	11.72	0.23	22.29
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	282	34	1.23	0.13	1.36	10.45	0.05	10.83
Mar. 31, 2022	359	39	1.22	0.12	1.34	9.45	0.10	15.52
Mar. 31, 2021	389	42	1.22	0.11	1.33	9.40	0.06	7.22
Mar. 31, 2020	449	59	1.22	0.09	1.31	7.45	-	37.37
Mar. 31, 2019	253	25	1.22	0.10	1.32	8.14	0.23	22.29
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	112,147	5,014	0.01	-	0.01	-	0.05	10.83
Mar. 31, 2022	195,145	8,718	-	-	-	-	0.10	15.52
Mar. 31, 2021	191,110	9,294	-	-	-	-	0.06	7.22
Mar. 31, 2020	172,706	11,421	-	-	-	-	-	37.37
Mar. 31, 2019	148,732	8,239	-	-	-	-	0.23	22.29
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	70	7	0.01	-	0.01	-	0.05	10.83
Mar. 31, 2022	2	-	-	-	-	-	0.10	15.52
Mar. 31, 2021	1	-	-	-	-	-	0.06	7.22
Mar. 31, 2020	26	3	-	-	-	-	-	37.37
Mar. 31, 2019	89	8	-	-	-	-	0.23	22.29
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	52,953	2,414	0.16	0.01	0.17	9.69	0.05	10.83
Mar. 31, 2022	53,932	2,452	0.15	0.01	0.16	9.69	0.10	15.52
Mar. 31, 2021	54,622	2,701	0.15	0.02	0.17	10.44	0.06	7.22
Mar. 31, 2020	59,764	4,012	0.15	0.02	0.17	10.63	-	37.37
Mar. 31, 2019	81,130	4,555	0.15	0.02	0.17	10.38	0.23	22.29

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	1,892	144	0.16	0.02	0.18	11.73	0.05	10.83
Mar. 31, 2022	1,969	141	0.15	0.02	0.17	11.67	0.10	15.52
Mar. 31, 2021	1,839	137	0.15	0.02	0.17	12.47	0.06	7.22
Mar. 31, 2020	1,427	137	0.15	0.02	0.17	12.70	-	37.37
Mar. 31, 2019	1,790	136	0.15	0.02	0.17	12.95	0.23	22.29
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 20, 2012								
Mar. 31, 2023	2,348	247	0.16	0.02	0.18	10.81	0.05	10.83
Mar. 31, 2022	2,906	278	0.15	0.02	0.17	11.53	0.10	15.52
Mar. 31, 2021	2,662	256	0.15	0.02	0.17	11.75	0.06	7.22
Mar. 31, 2020	2,329	279	0.15	0.02	0.17	11.61	-	37.37
Mar. 31, 2019	3,279	303	0.15	0.02	0.17	11.47	0.23	22.29
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2023	2,946	236	0.23	0.02	0.25	10.68	0.05	10.83
Mar. 31, 2022	2,708	216	0.22	0.02	0.24	10.10	0.10	15.52
Mar. 31, 2021	2,011	174	0.22	0.02	0.24	9.36	0.06	7.22
Mar. 31, 2020	1,658	195	0.22	0.02	0.24	9.34	-	37.37
Mar. 31, 2019	1,156	114	0.22	0.02	0.24	10.54	0.23	22.29
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2023	1,469	160	0.23	0.03	0.26	11.14	0.05	10.83
Mar. 31, 2022	2	-	0.22	0.03	0.25	13.00	0.10	15.52
Mar. 31, 2021	1	-	0.22	0.03	0.25	13.00	0.06	7.22
Mar. 31, 2020	10	1	0.22	0.03	0.25	13.00	-	37.37
Mar. 31, 2019	11	1	0.22	0.03	0.25	13.00	0.23	22.29
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2023	219	29	0.23	0.03	0.26	13.48	0.05	10.83
Mar. 31, 2022	102	12	0.22	0.03	0.25	14.96	0.10	15.52
Mar. 31, 2021	121	15	0.22	0.03	0.25	14.86	0.06	7.22
Mar. 31, 2020	111	17	0.22	0.03	0.25	14.85	-	37.37
Mar. 31, 2019	159	18	0.22	0.03	0.25	14.88	0.23	22.29
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Mar. 31, 2023	1,248	97	0.17	0.02	0.19	11.05	0.05	10.83
Mar. 31, 2022	2	-	0.15	0.01	0.16	13.00	0.10	15.52
Mar. 31, 2021	323	27	0.16	0.02	0.18	13.00	0.06	7.22
Mar. 31, 2020	231	26	0.18	0.02	0.20	13.00	-	37.37
Mar. 31, 2019	246	23	0.22	0.03	0.25	13.00	0.23	22.29

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
WT8 Shares <small>(1)(2)(3)(4)(5)</small>								
Commencement of operations July 27, 2017								
Mar. 31, 2023	2	-	0.17	0.02	0.19	13.00	0.05	10.83
Mar. 31, 2022	2	-	0.16	0.02	0.18	13.00	0.10	15.52
Mar. 31, 2021	1	-	0.16	0.02	0.18	13.00	0.06	7.22
Mar. 31, 2020	10	1	0.18	0.03	0.21	13.00	-	37.37
Mar. 31, 2019	11	1	0.22	0.03	0.25	13.00	0.23	22.29

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended March 31.

CI Global Dividend Corporate Class

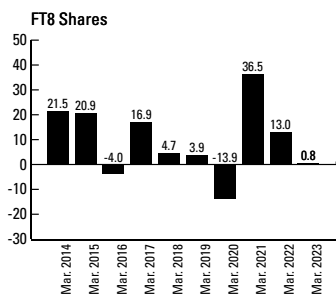
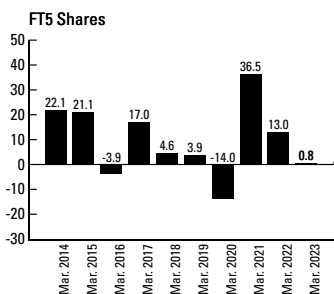
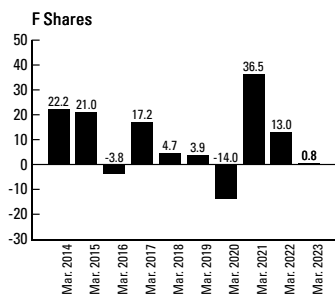
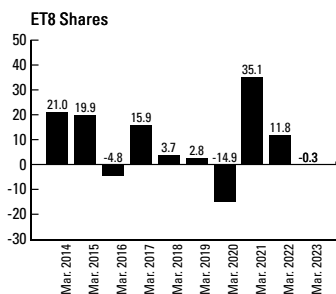
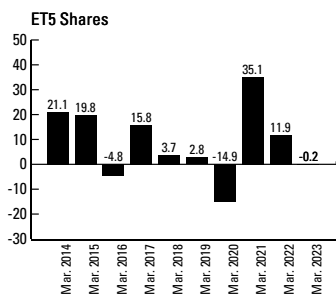
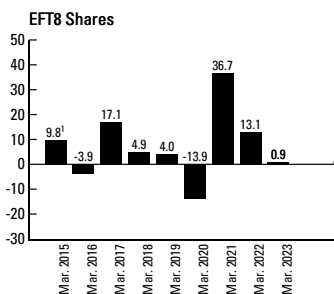
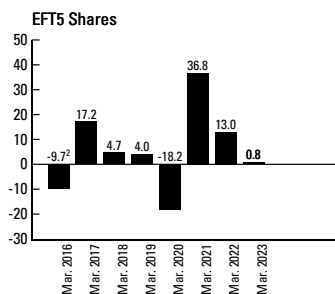
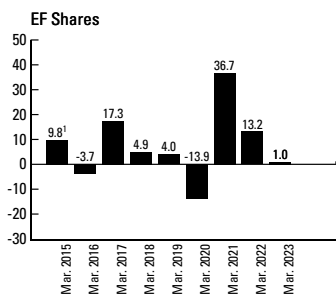
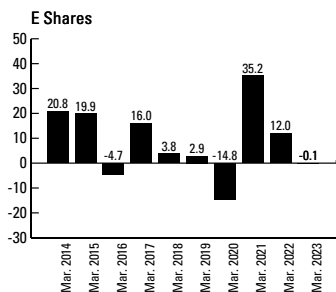
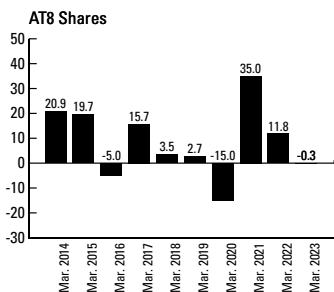
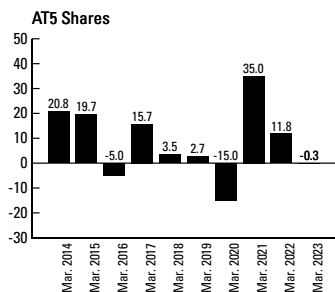
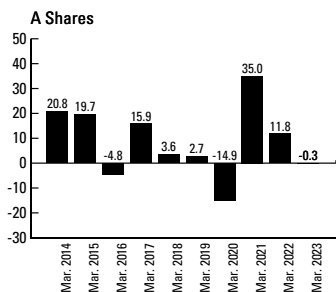
Management Report of Fund Performance for the period/year ended March 31, 2023

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

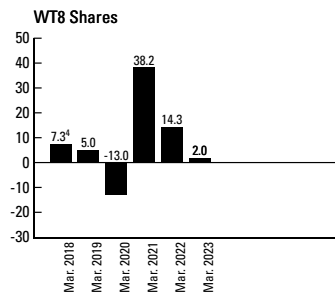
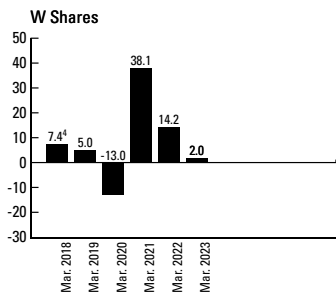
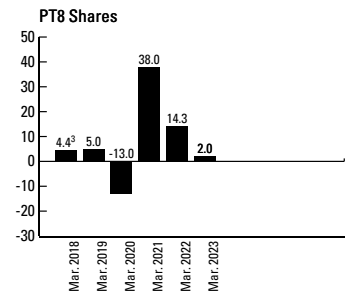
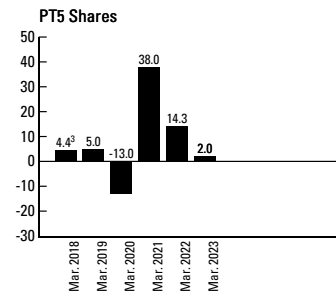
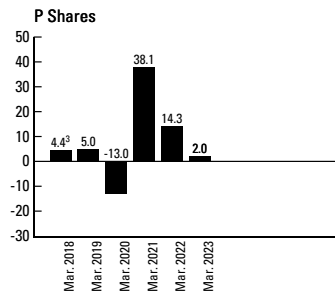
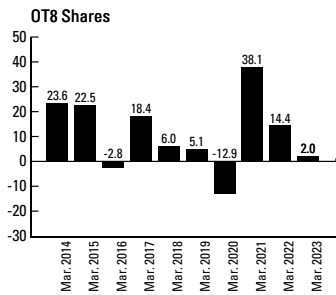
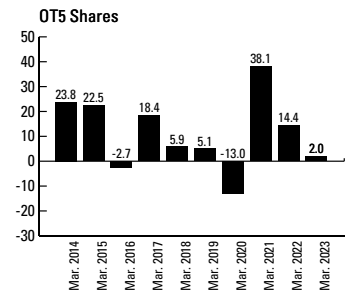
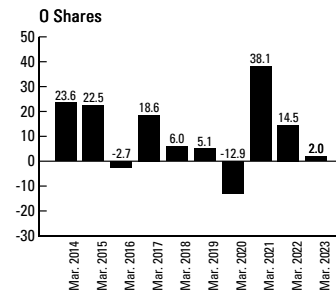
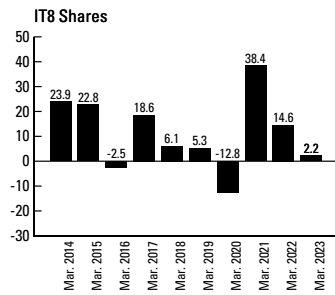
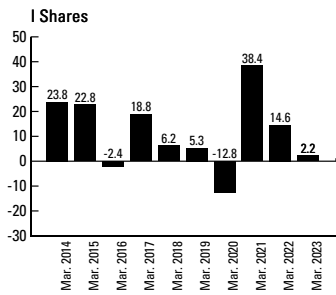
Year-by-Year Returns

The following chart/charts shows/show the Fund's annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023



- 1 2015 return is for the period from November 27, 2014 to March 31, 2015.
- 2 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 3 2018 return is for the period from May 01, 2017 to March 31, 2018.
- 4 2018 return is for the period from July 27, 2017 to March 31, 2018.

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the MSCI ACWI Global High Dividend Yield Total Return Index.

The MSCI ACWI Global High Dividend Yield Index is a float-adjusted market capitalization weighted index based on MSCI ACWI Index. The Index is designed to reflect the performance of equities in the parent index with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
A Shares	(0.3)	14.6	5.6	8.1	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
AT5 Shares	(0.3)	14.6	5.6	8.0	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
AT8 Shares	(0.3)	14.6	5.6	8.1	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
E Shares	(0.1)	14.8	5.8	8.2	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
EF Shares	1.0	16.0	7.0	n/a	(0.2)
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	n/a	7.3
EFT5 Shares	0.8	15.9	5.8	n/a	(0.3)
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	n/a	6.3
EFT8 Shares	0.9	16.0	6.9	n/a	(0.3)
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	n/a	7.3
ET5 Shares	(0.2)	14.7	5.7	8.2	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
ET8 Shares	(0.3)	14.6	5.7	8.2	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
F Shares	0.8	15.9	6.8	9.3	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
FT5 Shares	0.8	15.9	6.8	9.3	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
FT8 Shares	0.8	15.9	6.8	9.3	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
I Shares	2.2	17.4	8.3	10.8	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
IT8 Shares	2.2	17.4	8.3	10.8	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
O Shares	2.0	17.3	8.1	10.6	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
OT5 Shares	2.0	17.3	8.1	10.6	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
OT8 Shares	2.0	17.3	8.1	10.6	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	8.8	n/a
P Shares	2.0	17.2	8.0	n/a	0.0
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	n/a	5.6
PT5 Shares	2.0	17.1	8.0	n/a	0.0
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	n/a	5.6
PT8 Shares	2.0	17.2	8.0	n/a	0.0
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	n/a	5.6
W Shares	2.0	17.2	8.0	n/a	0.0
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	n/a	6.6
WT8 Shares	2.0	17.2	8.0	n/a	0.0
MSCI ACWI Global High Dividend Yield Total Return Index	3.0	10.6	6.1	n/a	6.6

CI Global Dividend Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2023

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
Country allocation		Sector allocation		Microsoft Corp.	5.0
U.S.A.	58.3	Financials	22.9	Linde PLC	3.8
U.K.	7.0	Information Technology	12.7	Shell PLC	3.8
Netherlands	6.9	Health Care	12.3	JPMorgan Chase & Co.	3.4
Germany	5.6	Consumer Staples	11.1	Deutsche Telekom AG, Registered	2.8
France	5.2	Industrials	10.0	Johnson & Johnson	2.8
Taiwan	2.3	Energy	8.1	Bank of America Corp.	2.3
Japan	2.2	Consumer Discretionary	6.8	Chevron Corp.	2.3
Hong Kong	2.0	Materials	6.2	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	2.3
Austria	1.9	Communication Services	5.0	AstraZeneca PLC	2.2
Switzerland	1.6	Utilities	3.2	Koninklijke KPN NV	2.2
Canada	1.5	Exchange-Traded Fund(s)	1.0	Merck & Co., Inc.	2.1
Australia	1.4	Cash & Cash Equivalents	0.8	AIA Group Ltd.	2.0
South Korea	1.2	Other Net Assets (Liabilities)	0.0	Honeywell International Inc.	2.0
Denmark	1.2	Foreign Currency Forward Contract(s)	(0.1)	Pioneer Natural Resources Co.	2.0
Exchange-Traded Fund(s)	1.0			BAWAG Group AG	1.9
Cash & Cash Equivalents	0.8			BNP Paribas SA	1.9
Other Net Assets (Liabilities)	0.0			Danaher Corp.	1.9
Foreign Currency Forward Contract(s)	(0.1)			Nestlé SA, Registered	1.9
				Unilever PLC	1.8
				American Express Co.	1.7
				Lloyds Banking Group PLC	1.7
				Wells Fargo & Co.	1.7
				RWE AG	1.6
				Sempra Energy	1.6
				Total Net Assets (in \$000's)	\$273,786

*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words “may,” “could,” “should,” “would,” “suspect,” “outlook,” “believe,” “plan,” “anticipate,” “estimate,” “expect,” “intend,” “forecast,” “objective,” and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.