

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at [www.ci.com](http://www.ci.com) or SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

## INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the CI Global Income & Growth Corporate Class (the Fund) is to generate income and long-term capital growth by investing, directly or indirectly, in a combination of equity and fixed income securities of companies located anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

It invests in units of the CI Global Income & Growth Fund (the Underlying Fund). In order to pick investments for the Underlying Fund, the portfolio advisor uses a combination of techniques such as top down macro analysis and fundamental analysis for bottom up security selection. Selected equity securities may include preferred and common shares diversified by sector and style. Selected fixed income investments may consist of high yielding government and corporate bonds, debentures, loans and notes. Securities may be unrated or have a credit rating below investment grade. The term to maturity of these securities will vary depending on the portfolio advisor's outlook for interest rates. The Underlying Fund also may seek additional income through investment in real estate investment trusts, royalty trusts, income trusts, master limited partnerships and other similar investments, and writing covered call options. The Underlying Fund is not limited to how much it invests in any single country or asset class. This will vary according to market conditions.

The Underlying Fund may use derivatives, but only as permitted by securities regulations. The Underlying Fund may also engage in short selling. In order to earn additional income, the Underlying Fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations.

For a complete discussion of the Fund's and the Underlying Fund's respective investment objective and strategies, please refer to the Fund's and the Underlying Fund's most recently filed simplified prospectus.

## RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the period/year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the period/year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

## RESULTS OF OPERATIONS

The Fund's net assets increased by \$14.1 million to \$1,980.8 million from March 31, 2023 to March 31, 2024. The Fund had net redemptions of \$189.8 million during the year. The portfolio's performance increased assets by \$215.9 million. The Fund paid distributions totalling \$12.0 million. Series A shares returned 10.7% after fees and expenses for the one-year period ended March 31, 2024. Over the same time period, the Fund's benchmark returned 15.0%. The benchmark is a combination of the MSCI ACWI Total Return Index - 60%, the J.P. Morgan Government Bond Total Return Index - 25% and the ICE BofA U.S. High Yield Total Return Index (USD) - 15% (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The following commentary pertains to the results of operations of the CI Global Income & Growth Fund (the Underlying Fund).

The year was characterized by slowly declining inflation, higher U.S. interest rates and a stronger U.S. dollar. China's economic recovery following its lifting of COVID-19 pandemic restrictions failed to gain much momentum. Equity market performance continued to be supported by investor enthusiasm around the potential of artificial intelligence (AI).

The Underlying Fund underperformed its benchmark during the year. Security selection, particularly in the industrials, communication services and consumer discretionary sectors, detracted from performance. An underweight allocation to equities detracted from performance. Within the Underlying Fund's equity sleeve, an overweight allocation to the consumer staples sector detracted from performance. The largest individual detractors from performance included Sociedad Quimica y Minera de Chile SA (SQM), AIA Group Ltd. and MasTec Inc. SQM, along with other lithium companies, struggled amid concerns about oversupply, high inventory levels and weaker-than-expected electric vehicle demand. AIA Group's stock was weighed down by weak sentiment towards China. The company grew its business in China through savings products instead of higher-margin protection products, putting downward pressure on profitability. MasTec released a weak forecast, showing slower revenue conversion in its renewable energy segment and a weaker outlook in its communications segment.

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An underweight allocation to fixed income contributed to the Underlying Fund's performance. Underweight exposure to the materials and energy sectors also contributed to performance, as did stock selection in the health care, information technology and consumer staples sectors. Top individual contributors to performance included Eli Lilly and Co., which benefited from optimism regarding its type 2 diabetes drug and its weight-loss management drug. Information technology sector holdings Advanced Micro Devices Inc. and NVIDIA Corp. contributed to performance as the sector outperformed, driven by increased expectations and awareness of the application potential of large language models driven by AI. An underweight position in Apple Inc. contributed to performance. The stock underperformed amid concerns about margins and the revenue growth rate of high-end smartphones.

We added Jacobs Engineering Group Inc. to the Underlying Fund for its critical mission solutions, which are inherently lower margin but recurring in nature. The company is at the beginning of a multi-year defence spending cycle, especially on the services side. Melrose Industries PLC was also added to the Underlying Fund. The company has a "buy, improve, sell" strategy, and there is a high likelihood of another sale event over the next year following the significant restructuring of the acquired GKN PLC aerospace business.

SQM was eliminated from the Underlying Fund because of lacklustre growth in the electrical vehicle space, an oversupply of lithium and high inventory levels, which are keeping lithium prices depressed. Quanta Services Inc. was sold amid concerns about valuations and disappointing forecasts following its third-quarter 2023 earnings release. The Underlying Fund's holding in AIA Group was trimmed.

Overall, the Fund underperformed its benchmark during the year.

## **RECENT DEVELOPMENTS**

Persistently high inflation and the pushing out of expectations of interest rate cuts were common macroeconomic developments across the globe, and especially in the United States. After two months of disappointing inflation data, investors are questioning whether this is the beginning of a new trend or just a setback on the path towards lower inflation. Part of what is keeping inflation high is technical, with rent costs slow to adjust downward, while an economy that continues to defy growth expectations is also contributing.

We believe the United States will be able to tame inflation while avoiding an economic recession. We expect a slowing economy, coupled with two or three interest rate cuts in 2024, followed by more cuts in 2025.

The Bank of Japan started its long-awaited move away from negative interest rates, but the sustainability of above 2% inflation remains uncertain and additional interest rate hikes should be limited. We expect that low unemployment, a weak yen and strong wage increases should keep the Japanese economy in positive territory, but growth will probably be well below the 1.9% recorded in 2023.

In China, we are encouraged that the government has reinforced its commitment to a growth target of around 5% for 2024. The growth target itself might not be enough to attract new equity investors (official support measures later this year might create a tactical investment opportunity). However, Chinese economic growth of between 4% and 5% should reduce the risk of a deeper global economic slowdown in 2024.

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## RELATED PARTY TRANSACTIONS

### Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at March 31, 2024, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16

The Manager received \$21.7 million in management fees and \$3.6 million in administration fees for the year.

### Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

### Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended March 31, 2024, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

### Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the Independent Review Committee (IRC) with respect to related party transactions:

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The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended March 31, 2024. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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## FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the five period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations February 22, 2007												
Mar. 31, 2024	13.78	0.40	(0.39)	0.29	1.12	1.42	-	-	-	-	-	15.25
Mar. 31, 2023	14.44	0.29	(0.37)	0.53	(1.12)	(0.67)	-	(0.01)	-	(0.03)	(0.04)	13.78
Mar. 31, 2022	14.50	0.25	(0.43)	0.93	(0.16)	0.59	-	(0.10)	(0.61)	-	(0.71)	14.44
Mar. 31, 2021	12.11	0.21	(0.40)	0.85	2.27	2.93	-	(0.03)	(0.48)	-	(0.51)	14.50
Mar. 31, 2020	13.34	0.28	(0.38)	0.18	(0.72)	(0.64)	-	(0.18)	(0.53)	-	(0.71)	12.11
<b>AT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 28, 2007												
Mar. 31, 2024	7.09	0.20	(0.19)	0.16	0.54	0.71	-	-	-	(0.35)	(0.35)	7.48
Mar. 31, 2023	7.88	0.16	(0.20)	0.28	(0.61)	(0.37)	-	(0.13)	-	(0.31)	(0.44)	7.09
Mar. 31, 2022	8.31	0.14	(0.24)	0.53	(0.12)	0.31	-	(0.05)	(0.35)	(0.41)	(0.81)	7.88
Mar. 31, 2021	7.30	0.12	(0.23)	0.50	1.30	1.69	-	(0.02)	(0.28)	(0.41)	(0.71)	8.31
Mar. 31, 2020	8.45	0.18	(0.23)	0.12	(0.44)	(0.37)	-	(0.11)	(0.33)	(0.41)	(0.85)	7.30
<b>AT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 28, 2007												
Mar. 31, 2024	4.18	0.12	(0.12)	0.09	0.32	0.41	-	-	-	(0.33)	(0.33)	4.28
Mar. 31, 2023	4.83	0.09	(0.12)	0.17	(0.36)	(0.22)	-	(0.13)	-	(0.30)	(0.43)	4.18
Mar. 31, 2022	5.25	0.09	(0.15)	0.32	(0.04)	0.22	-	(0.03)	(0.21)	(0.43)	(0.67)	4.83
Mar. 31, 2021	4.77	0.08	(0.15)	0.32	0.86	1.11	-	(0.01)	(0.18)	(0.43)	(0.62)	5.25
Mar. 31, 2020	5.69	0.12	(0.16)	0.08	(0.29)	(0.25)	-	(0.07)	(0.22)	(0.44)	(0.73)	4.77
<b>E Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Mar. 31, 2024	16.21	0.47	(0.42)	0.35	1.32	1.72	-	-	-	-	-	17.99
Mar. 31, 2023	16.94	0.34	(0.40)	0.62	(1.34)	(0.78)	-	(0.01)	-	(0.04)	(0.05)	16.21
Mar. 31, 2022	16.97	0.30	(0.45)	1.07	(0.08)	0.84	-	(0.11)	(0.71)	-	(0.82)	16.94
Mar. 31, 2021	14.13	0.25	(0.43)	0.99	2.64	3.45	-	(0.03)	(0.57)	-	(0.60)	16.97
Mar. 31, 2020	15.53	0.35	(0.40)	0.26	(0.73)	(0.52)	-	(0.21)	(0.62)	-	(0.83)	14.13
<b>EF Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations November 27, 2014												
Mar. 31, 2024	11.87	0.35	(0.17)	0.26	0.99	1.43	-	-	-	-	-	13.32
Mar. 31, 2023	12.27	0.25	(0.16)	0.45	(0.93)	(0.39)	-	(0.01)	-	(0.03)	(0.04)	11.87
Mar. 31, 2022	12.16	0.22	(0.18)	0.77	(0.02)	0.79	-	(0.08)	(0.52)	-	(0.60)	12.27
Mar. 31, 2021	10.01	0.18	(0.18)	0.70	1.91	2.61	-	(0.02)	(0.40)	-	(0.42)	12.16
Mar. 31, 2020	10.88	0.24	(0.16)	0.19	(0.52)	(0.25)	-	(0.15)	(0.44)	-	(0.59)	10.01
<b>EFT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations August 04, 2015												
Mar. 31, 2024	7.27	0.21	(0.10)	0.16	0.57	0.84	-	-	-	(0.36)	(0.36)	7.77
Mar. 31, 2023	7.96	0.16	(0.10)	0.28	(0.60)	(0.26)	-	(0.13)	-	(0.32)	(0.45)	7.27
Mar. 31, 2022	8.29	0.15	(0.12)	0.52	(0.04)	0.51	-	(0.05)	(0.33)	(0.43)	(0.81)	7.96
Mar. 31, 2021	7.18	0.13	(0.12)	0.49	1.35	1.85	-	(0.02)	(0.21)	(0.48)	(0.71)	8.29
Mar. 31, 2020	8.19	0.18	(0.11)	0.15	(0.40)	(0.18)	-	(0.11)	(0.32)	(0.40)	(0.83)	7.18

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) \*

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EFT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations November 27, 2014												
Mar. 31, 2024	5.92	0.16	(0.08)	0.13	0.48	0.69	-	-	-	(0.47)	(0.47)	6.14
Mar. 31, 2023	6.72	0.13	(0.08)	0.23	(0.48)	(0.20)	-	(0.17)	-	(0.42)	(0.59)	5.92
Mar. 31, 2022	7.21	0.12	(0.10)	0.45	(0.05)	0.42	-	(0.04)	(0.28)	(0.59)	(0.91)	6.72
Mar. 31, 2021	6.45	0.11	(0.11)	0.43	1.19	1.62	-	(0.01)	(0.18)	(0.65)	(0.84)	7.21
Mar. 31, 2020	7.59	0.16	(0.10)	0.13	(0.29)	(0.10)	-	(0.10)	(0.29)	(0.59)	(0.98)	6.45
<b>ET5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Mar. 31, 2024	9.02	0.26	(0.23)	0.20	0.72	0.95	-	-	-	(0.44)	(0.44)	9.53
Mar. 31, 2023	9.99	0.20	(0.22)	0.35	(0.69)	(0.36)	-	(0.16)	-	(0.40)	(0.56)	9.02
Mar. 31, 2022	10.51	0.18	(0.27)	0.66	(0.11)	0.46	-	(0.07)	(0.45)	(0.51)	(1.03)	9.99
Mar. 31, 2021	9.21	0.16	(0.27)	0.63	1.63	2.15	-	(0.02)	(0.27)	(0.61)	(0.90)	10.51
Mar. 31, 2020	10.63	0.23	(0.27)	0.17	(0.43)	(0.30)	-	(0.14)	(0.41)	(0.52)	(1.07)	9.21
<b>ET8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Mar. 31, 2024	6.27	0.17	(0.15)	0.14	0.46	0.62	-	-	-	(0.49)	(0.49)	6.42
Mar. 31, 2023	7.20	0.14	(0.16)	0.25	(0.64)	(0.41)	-	(0.18)	-	(0.45)	(0.63)	6.27
Mar. 31, 2022	7.82	0.13	(0.20)	0.48	(0.03)	0.38	-	(0.05)	(0.30)	(0.64)	(0.99)	7.20
Mar. 31, 2021	7.07	0.12	(0.20)	0.48	1.27	1.67	-	(0.01)	(0.20)	(0.71)	(0.92)	7.82
Mar. 31, 2020	8.42	0.18	(0.20)	0.13	(0.45)	(0.34)	-	(0.11)	(0.32)	(0.65)	(1.08)	7.07
<b>F Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations February 21, 2007												
Mar. 31, 2024	16.65	0.49	(0.28)	0.33	1.44	1.98	-	-	-	-	-	18.64
Mar. 31, 2023	17.25	0.35	(0.27)	0.63	(1.27)	(0.56)	-	(0.02)	-	(0.04)	(0.06)	16.65
Mar. 31, 2022	17.14	0.29	(0.30)	1.17	(0.50)	0.66	-	(0.11)	(0.73)	-	(0.84)	17.25
Mar. 31, 2021	14.15	0.25	(0.29)	1.02	2.53	3.51	-	(0.03)	(0.57)	-	(0.60)	17.14
Mar. 31, 2020	15.42	0.32	(0.26)	0.18	(1.00)	(0.76)	-	(0.21)	(0.62)	-	(0.83)	14.15
<b>FT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 28, 2007												
Mar. 31, 2024	7.70	0.22	(0.13)	0.17	0.62	0.88	-	-	-	(0.38)	(0.38)	8.21
Mar. 31, 2023	8.46	0.17	(0.13)	0.30	(0.63)	(0.29)	-	(0.14)	-	(0.34)	(0.48)	7.70
Mar. 31, 2022	8.83	0.14	(0.15)	0.60	(0.37)	0.22	-	(0.06)	(0.41)	(0.39)	(0.86)	8.46
Mar. 31, 2021	7.66	0.13	(0.15)	0.53	1.40	1.91	-	(0.02)	(0.30)	(0.43)	(0.75)	8.83
Mar. 31, 2020	8.77	0.18	(0.14)	0.10	(0.59)	(0.45)	-	(0.11)	(0.34)	(0.43)	(0.88)	7.66
<b>FT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 22, 2011												
Mar. 31, 2024	6.82	0.19	(0.11)	0.14	0.56	0.78	-	-	-	(0.54)	(0.54)	7.05
Mar. 31, 2023	7.77	0.15	(0.11)	0.27	(0.57)	(0.26)	-	(0.20)	-	(0.49)	(0.69)	6.82
Mar. 31, 2022	8.37	0.14	(0.14)	0.56	(0.26)	0.30	-	(0.05)	(0.37)	(0.64)	(1.06)	7.77
Mar. 31, 2021	7.50	0.13	(0.15)	0.51	1.33	1.82	-	(0.02)	(0.29)	(0.68)	(0.99)	8.37
Mar. 31, 2020	8.85	0.18	(0.14)	0.11	(0.49)	(0.34)	-	(0.11)	(0.34)	(0.69)	(1.14)	7.50

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) \*

	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>I Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 18, 2007												
Mar. 31, 2024	20.69	0.60	(0.06)	0.45	1.67	2.66	-	-	-	-	-	23.48
Mar. 31, 2023	21.16	0.43	(0.06)	0.78	(1.71)	(0.56)	-	(0.02)	-	(0.05)	(0.07)	20.69
Mar. 31, 2022	20.74	0.38	(0.07)	1.21	0.45	1.97	-	(0.14)	(0.89)	-	(1.03)	21.16
Mar. 31, 2021	16.89	0.30	(0.09)	1.21	3.26	4.68	-	(0.04)	(0.69)	-	(0.73)	20.74
Mar. 31, 2020	18.16	0.41	(0.06)	0.29	(0.93)	(0.29)	-	(0.25)	(0.73)	-	(0.98)	16.89
<b>IT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations April 15, 2008												
Mar. 31, 2024	10.43	0.30	(0.03)	0.22	0.86	1.35	-	-	-	(0.51)	(0.51)	11.27
Mar. 31, 2023	11.30	0.23	(0.03)	0.41	(0.85)	(0.24)	-	(0.19)	-	(0.45)	(0.64)	10.43
Mar. 31, 2022	11.63	0.21	(0.04)	0.71	0.01	0.89	-	(0.07)	(0.46)	(0.61)	(1.14)	11.30
Mar. 31, 2021	9.96	0.17	(0.05)	0.69	1.84	2.65	-	(0.02)	(0.39)	(0.56)	(0.97)	11.63
Mar. 31, 2020	11.24	0.25	(0.04)	0.18	(0.54)	(0.15)	-	(0.15)	(0.44)	(0.55)	(1.14)	9.96
<b>IT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 22, 2011												
Mar. 31, 2024	7.83	0.22	(0.02)	0.18	0.56	0.94	-	-	-	(0.62)	(0.62)	8.22
Mar. 31, 2023	8.80	0.17	(0.02)	0.31	(0.66)	(0.20)	-	(0.23)	-	(0.55)	(0.78)	7.83
Mar. 31, 2022	9.34	0.16	(0.03)	0.58	(0.05)	0.66	-	(0.06)	(0.37)	(0.76)	(1.19)	8.80
Mar. 31, 2021	8.25	0.14	(0.04)	0.56	1.50	2.16	-	(0.02)	(0.32)	(0.75)	(1.09)	9.34
Mar. 31, 2020	9.61	0.21	(0.03)	0.17	(0.01)	0.34	-	(0.12)	(0.37)	(0.75)	(1.24)	8.25
<b>O Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Mar. 31, 2024	20.48	0.61	(0.10)	0.43	1.73	2.67	-	-	-	-	-	23.21
Mar. 31, 2023	20.98	0.43	(0.09)	0.78	(1.61)	(0.49)	-	(0.02)	-	(0.05)	(0.07)	20.48
Mar. 31, 2022	20.60	0.37	(0.10)	1.33	(0.16)	1.44	-	(0.14)	(0.88)	-	(1.02)	20.98
Mar. 31, 2021	16.80	0.30	(0.12)	1.20	3.13	4.51	-	(0.04)	(0.68)	-	(0.72)	20.60
Mar. 31, 2020	18.09	0.41	(0.09)	0.30	(0.89)	(0.27)	-	(0.25)	(0.73)	-	(0.98)	16.80
<b>OT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Mar. 31, 2024	11.52	0.34	(0.05)	0.24	0.97	1.50	-	-	-	(0.57)	(0.57)	12.43
Mar. 31, 2023	12.50	0.25	(0.05)	0.45	(0.96)	(0.31)	-	(0.20)	-	(0.50)	(0.70)	11.52
Mar. 31, 2022	12.89	0.23	(0.06)	0.80	(0.01)	0.96	-	(0.08)	(0.50)	(0.69)	(1.27)	12.50
Mar. 31, 2021	11.06	0.19	(0.08)	0.78	2.02	2.91	-	(0.02)	(0.32)	(0.74)	(1.08)	12.89
Mar. 31, 2020	12.50	0.27	(0.06)	0.19	(0.94)	(0.54)	-	(0.16)	(0.49)	(0.61)	(1.26)	11.06
<b>OT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Mar. 31, 2024	8.05	0.23	(0.04)	0.18	0.62	0.99	-	-	-	(0.64)	(0.64)	8.43
Mar. 31, 2023	9.06	0.18	(0.04)	0.32	(0.78)	(0.32)	-	(0.23)	-	(0.57)	(0.80)	8.05
Mar. 31, 2022	9.63	0.17	(0.05)	0.61	(0.11)	0.62	-	(0.06)	(0.40)	(0.76)	(1.22)	9.06
Mar. 31, 2021	8.53	0.15	(0.06)	0.59	1.54	2.22	-	(0.02)	(0.24)	(0.86)	(1.12)	9.63
Mar. 31, 2020	9.95	0.22	(0.05)	0.17	(0.45)	(0.11)	-	(0.13)	(0.38)	(0.77)	(1.28)	8.53

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

## FINANCIAL HIGHLIGHTS (cont'd)

### Net Assets per Share (\$)

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>P Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Mar. 31, 2024	11.77	0.35	(0.07)	0.24	0.97	1.49	-	-	-	-	-	13.32
Mar. 31, 2023	12.07	0.25	(0.06)	0.44	(0.92)	(0.29)	-	(0.01)	-	(0.03)	(0.04)	11.77
Mar. 31, 2022	11.85	0.21	(0.07)	0.78	(0.14)	0.78	-	(0.08)	(0.51)	-	(0.59)	12.07
Mar. 31, 2021	9.68	0.17	(0.07)	0.70	1.74	2.54	-	(0.02)	(0.39)	-	(0.41)	11.85
Mar. 31, 2020	10.43	0.23	(0.06)	0.16	(0.62)	(0.29)	-	(0.14)	(0.42)	-	(0.56)	9.68
<b>PT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Mar. 31, 2024	8.69	0.26	(0.05)	0.13	0.93	1.27	-	-	-	(0.43)	(0.43)	9.37
Mar. 31, 2023	9.44	0.19	(0.05)	0.34	(0.70)	(0.22)	-	(0.15)	-	(0.38)	(0.53)	8.69
Mar. 31, 2022	9.74	0.17	(0.06)	0.60	(0.03)	0.68	-	(0.06)	(0.38)	(0.52)	(0.96)	9.44
Mar. 31, 2021	8.36	0.15	(0.06)	0.60	1.45	2.14	-	(0.02)	(0.24)	(0.56)	(0.82)	9.74
Mar. 31, 2020	9.46	0.21	(0.05)	0.16	(0.43)	(0.11)	-	(0.12)	(0.37)	(0.46)	(0.95)	8.36
<b>PT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Mar. 31, 2024	7.19	0.20	(0.04)	0.15	0.60	0.91	-	-	-	(0.57)	(0.57)	7.52
Mar. 31, 2023	8.10	0.16	(0.04)	0.28	(0.46)	(0.06)	-	(0.21)	-	(0.50)	(0.71)	7.19
Mar. 31, 2022	8.61	0.15	(0.05)	0.55	(0.13)	0.52	-	(0.05)	(0.35)	(0.69)	(1.09)	8.10
Mar. 31, 2021	7.63	0.13	(0.06)	0.57	1.07	1.71	-	(0.02)	(0.22)	(0.77)	(1.01)	8.61
Mar. 31, 2020	8.91	0.19	(0.05)	0.15	(0.40)	(0.11)	-	(0.11)	(0.34)	(0.69)	(1.14)	7.63
<b>W Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations June 06, 2022												
Mar. 31, 2024	10.29	0.06	(0.05)	0.05	2.33	2.39	-	-	-	-	-	11.67
Mar. 31, 2023	10.00	0.22	(0.04)	0.25	1.70	2.13	-	(0.01)	-	(0.02)	(0.03)	10.29

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended March 31.



# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>A Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations February 22, 2007								
Mar. 31, 2024	651,780	42,732	2.21	0.25	2.46	11.17	0.03	6.03
Mar. 31, 2023	675,737	49,055	2.23	0.25	2.48	11.16	0.02	11.00
Mar. 31, 2022	775,517	53,718	2.22	0.25	2.47	11.09	0.03	14.09
Mar. 31, 2021	704,258	48,557	2.22	0.25	2.47	11.09	0.03	18.69
Mar. 31, 2020	474,714	39,209	2.22	0.25	2.47	11.14	0.03	9.92
<b>AT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 28, 2007								
Mar. 31, 2024	44,220	5,914	2.21	0.22	2.43	9.73	0.03	6.03
Mar. 31, 2023	47,932	6,759	2.23	0.23	2.46	10.45	0.02	11.00
Mar. 31, 2022	55,783	7,079	2.22	0.21	2.43	9.54	0.03	14.09
Mar. 31, 2021	47,885	5,760	2.22	0.21	2.43	9.51	0.03	18.69
Mar. 31, 2020	35,026	4,798	2.22	0.22	2.44	9.80	0.03	9.92
<b>AT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 28, 2007								
Mar. 31, 2024	36,436	8,517	2.22	0.25	2.47	11.29	0.03	6.03
Mar. 31, 2023	39,137	9,352	2.23	0.26	2.49	11.92	0.02	11.00
Mar. 31, 2022	46,432	9,619	2.22	0.26	2.48	11.71	0.03	14.09
Mar. 31, 2021	47,570	9,053	2.22	0.26	2.48	11.95	0.03	18.69
Mar. 31, 2020	39,979	8,389	2.22	0.28	2.50	12.49	0.03	9.92
<b>E Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Mar. 31, 2024	58,631	3,258	1.99	0.21	2.20	10.28	0.03	6.03
Mar. 31, 2023	64,524	3,981	2.01	0.21	2.22	10.26	0.02	11.00
Mar. 31, 2022	77,123	4,552	2.00	0.20	2.20	10.08	0.03	14.09
Mar. 31, 2021	81,698	4,813	2.00	0.20	2.20	10.12	0.03	18.69
Mar. 31, 2020	61,985	4,386	2.00	0.20	2.20	10.19	0.03	9.92
<b>EF Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations November 27, 2014								
Mar. 31, 2024	73,098	5,488	1.00	0.11	1.11	10.92	0.03	6.03
Mar. 31, 2023	71,725	6,044	1.01	0.11	1.12	10.65	0.02	11.00
Mar. 31, 2022	77,465	6,315	1.00	0.11	1.11	10.60	0.03	14.09
Mar. 31, 2021	81,404	6,695	1.00	0.11	1.11	10.67	0.03	18.69
Mar. 31, 2020	66,547	6,646	1.00	0.10	1.10	10.49	0.03	9.92
<b>EFT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations August 04, 2015								
Mar. 31, 2024	3,669	472	1.00	0.09	1.09	9.36	0.03	6.03
Mar. 31, 2023	3,508	483	1.01	0.09	1.10	9.28	0.02	11.00
Mar. 31, 2022	4,040	507	1.00	0.09	1.09	9.20	0.03	14.09
Mar. 31, 2021	4,202	507	1.00	0.09	1.09	9.03	0.03	18.69
Mar. 31, 2020	3,816	532	1.00	0.08	1.08	8.36	0.03	9.92

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>EFT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations November 27, 2014								
Mar. 31, 2024	7,296	1,189	1.00	0.07	1.07	6.65	0.03	6.03
Mar. 31, 2023	7,164	1,211	1.01	0.07	1.08	6.95	0.02	11.00
Mar. 31, 2022	8,498	1,264	1.00	0.07	1.07	7.09	0.03	14.09
Mar. 31, 2021	8,778	1,217	1.00	0.07	1.07	7.23	0.03	18.69
Mar. 31, 2020	8,838	1,371	1.00	0.07	1.07	7.46	0.03	9.92
<b>ET5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Mar. 31, 2024	5,093	534	2.00	0.19	2.19	9.34	0.03	6.03
Mar. 31, 2023	5,216	578	2.01	0.18	2.19	9.18	0.02	11.00
Mar. 31, 2022	5,946	595	2.00	0.18	2.18	9.02	0.03	14.09
Mar. 31, 2021	5,158	491	2.00	0.18	2.18	9.26	0.03	18.69
Mar. 31, 2020	3,493	379	2.00	0.20	2.20	9.96	0.03	9.92
<b>ET8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Mar. 31, 2024	4,527	705	1.99	0.18	2.17	8.74	0.03	6.03
Mar. 31, 2023	5,403	862	2.01	0.18	2.19	9.11	0.02	11.00
Mar. 31, 2022	7,150	993	2.00	0.19	2.19	9.25	0.03	14.09
Mar. 31, 2021	7,632	976	2.00	0.19	2.19	9.28	0.03	18.69
Mar. 31, 2020	6,339	897	2.00	0.18	2.18	8.88	0.03	9.92
<b>F Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations February 21, 2007								
Mar. 31, 2024	475,347	25,498	1.22	0.13	1.35	10.65	0.03	6.03
Mar. 31, 2023	427,983	25,706	1.23	0.13	1.36	10.75	0.02	11.00
Mar. 31, 2022	431,767	25,024	1.22	0.13	1.35	10.69	0.03	14.09
Mar. 31, 2021	271,769	15,855	1.22	0.13	1.35	10.52	0.03	18.69
Mar. 31, 2020	165,518	11,697	1.22	0.13	1.35	10.85	0.03	9.92
<b>FT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 28, 2007								
Mar. 31, 2024	48,220	5,870	1.22	0.10	1.32	8.40	0.03	6.03
Mar. 31, 2023	48,340	6,277	1.23	0.12	1.35	9.76	0.02	11.00
Mar. 31, 2022	53,369	6,307	1.22	0.11	1.33	8.70	0.03	14.09
Mar. 31, 2021	32,003	3,625	1.22	0.10	1.32	8.55	0.03	18.69
Mar. 31, 2020	25,679	3,351	1.22	0.11	1.33	8.65	0.03	9.92
<b>FT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 22, 2011								
Mar. 31, 2024	21,024	2,980	1.22	0.13	1.35	10.97	0.03	6.03
Mar. 31, 2023	19,385	2,842	1.23	0.13	1.36	10.99	0.02	11.00
Mar. 31, 2022	20,587	2,648	1.22	0.12	1.34	9.87	0.03	14.09
Mar. 31, 2021	12,579	1,503	1.22	0.12	1.34	9.87	0.03	18.69
Mar. 31, 2020	9,589	1,279	1.22	0.12	1.34	9.96	0.03	9.92

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>I Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 18, 2007								
Mar. 31, 2024	127,166	5,415	-	-	-	-	0.03	6.03
Mar. 31, 2023	138,520	6,695	0.01	-	0.01	-	0.02	11.00
Mar. 31, 2022	162,632	7,688	-	-	-	-	0.03	14.09
Mar. 31, 2021	305,690	14,743	-	-	-	-	0.03	18.69
Mar. 31, 2020	191,284	11,324	-	-	-	-	0.03	9.92
<b>IT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations April 15, 2008								
Mar. 31, 2024	935	83	-	-	-	-	0.03	6.03
Mar. 31, 2023	882	85	0.01	-	0.01	-	0.02	11.00
Mar. 31, 2022	972	86	-	-	-	-	0.03	14.09
Mar. 31, 2021	1,081	93	-	-	-	-	0.03	18.69
Mar. 31, 2020	922	93	-	-	-	-	0.03	9.92
<b>IT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 22, 2011								
Mar. 31, 2024	163	20	-	-	-	-	0.03	6.03
Mar. 31, 2023	158	20	0.01	-	0.01	-	0.02	11.00
Mar. 31, 2022	180	20	-	-	-	-	0.03	14.09
Mar. 31, 2021	184	20	-	-	-	-	0.03	18.69
Mar. 31, 2020	159	19	-	-	-	-	0.03	9.92
<b>O Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Mar. 31, 2024	362,291	15,610	0.15	0.02	0.17	10.83	0.03	6.03
Mar. 31, 2023	351,832	17,176	0.16	0.02	0.18	10.73	0.02	11.00
Mar. 31, 2022	388,777	18,533	0.15	0.02	0.17	10.81	0.03	14.09
Mar. 31, 2021	373,714	18,145	0.15	0.02	0.17	10.97	0.03	18.69
Mar. 31, 2020	265,564	15,804	0.15	0.02	0.17	11.01	0.03	9.92
<b>OT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Mar. 31, 2024	11,741	944	0.15	0.02	0.17	10.89	0.03	6.03
Mar. 31, 2023	10,779	936	0.16	0.02	0.18	11.21	0.02	11.00
Mar. 31, 2022	13,770	1,101	0.15	0.02	0.17	11.44	0.03	14.09
Mar. 31, 2021	17,233	1,337	0.15	0.02	0.17	11.26	0.03	18.69
Mar. 31, 2020	10,964	991	0.15	0.02	0.17	10.74	0.03	9.92
<b>OT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Mar. 31, 2024	7,774	922	0.15	0.01	0.16	9.83	0.03	6.03
Mar. 31, 2023	8,030	997	0.16	0.02	0.18	10.44	0.02	11.00
Mar. 31, 2022	10,870	1,199	0.15	0.02	0.17	11.00	0.03	14.09
Mar. 31, 2021	9,456	982	0.15	0.02	0.17	10.96	0.03	18.69
Mar. 31, 2020	7,222	847	0.15	0.02	0.17	10.93	0.03	9.92

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>P Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Mar. 31, 2024	35,218	2,643	0.22	0.02	0.24	9.64	0.03	6.03
Mar. 31, 2023	35,974	3,057	0.23	0.02	0.25	9.01	0.02	11.00
Mar. 31, 2022	40,587	3,364	0.22	0.02	0.24	9.34	0.03	14.09
Mar. 31, 2021	32,701	2,759	0.22	0.02	0.24	9.37	0.03	18.69
Mar. 31, 2020	20,508	2,119	0.22	0.02	0.24	9.00	0.03	9.92
<b>PT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Mar. 31, 2024	1,545	165	0.22	0.02	0.24	9.51	0.03	6.03
Mar. 31, 2023	583	67	0.23	0.02	0.25	9.27	0.02	11.00
Mar. 31, 2022	562	60	0.22	0.02	0.24	9.02	0.03	14.09
Mar. 31, 2021	639	66	0.22	0.02	0.24	9.82	0.03	18.69
Mar. 31, 2020	447	53	0.22	0.03	0.25	12.28	0.03	9.92
<b>PT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Mar. 31, 2024	4,168	554	0.22	0.02	0.24	10.52	0.03	6.03
Mar. 31, 2023	3,866	538	0.23	0.03	0.26	11.97	0.02	11.00
Mar. 31, 2022	3,333	412	0.22	0.03	0.25	12.91	0.03	14.09
Mar. 31, 2021	2,717	315	0.22	0.03	0.25	13.39	0.03	18.69
Mar. 31, 2020	498	65	0.22	0.03	0.25	12.15	0.03	9.92
<b>W Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations June 06, 2022								
Mar. 31, 2024	411	35	0.16	0.02	0.18	13.00	0.03	6.03
Mar. 31, 2023	1	-	0.16	0.02	0.18	13.00	0.02	11.00

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended March 31.

# CI Global Income & Growth Corporate Class

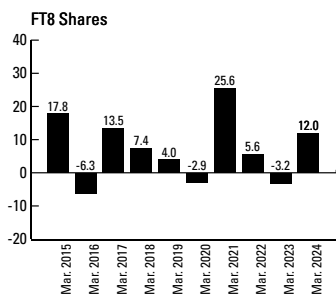
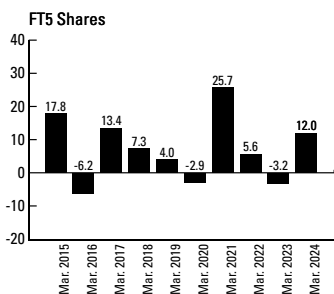
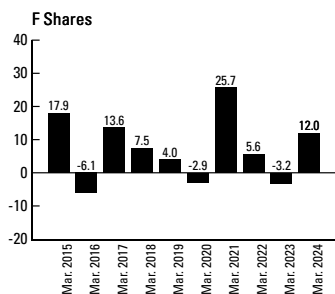
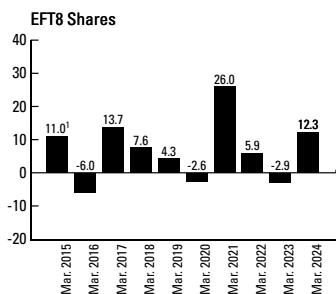
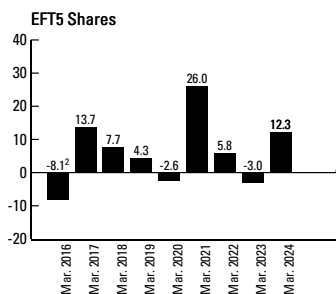
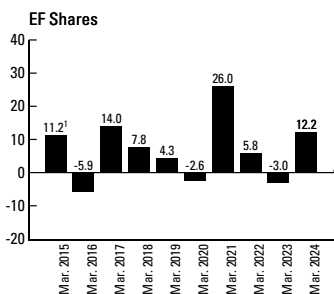
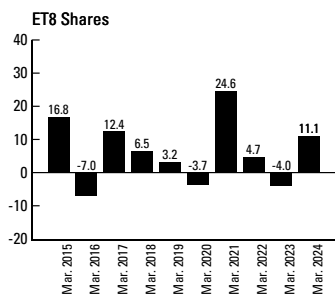
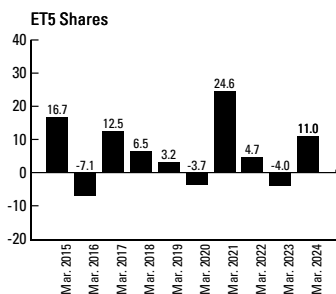
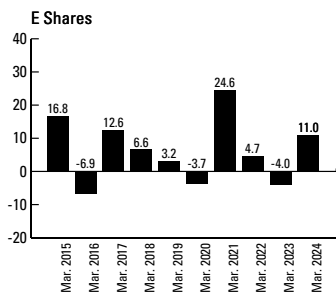
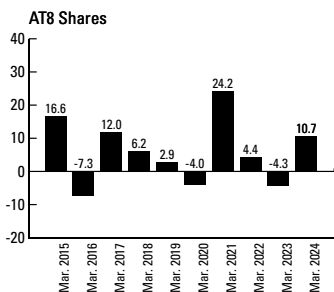
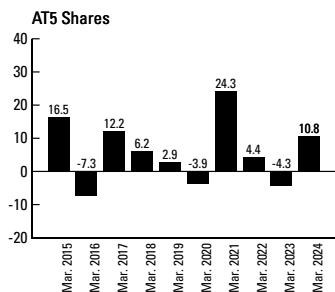
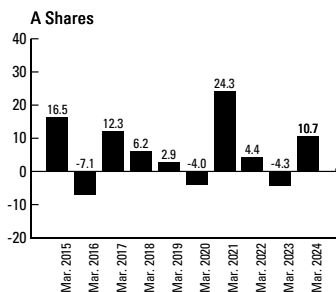
Management Report of Fund Performance for the period/year ended March 31, 2024

## PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

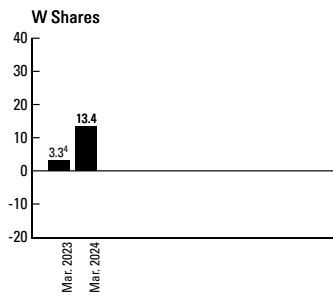
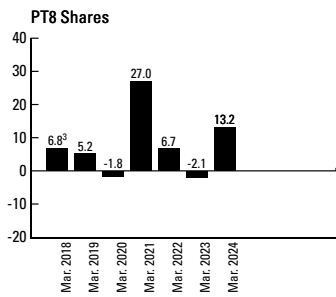
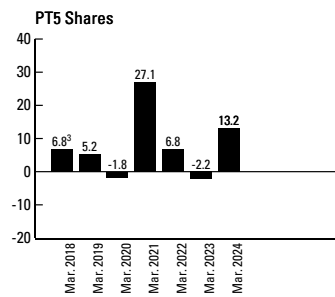
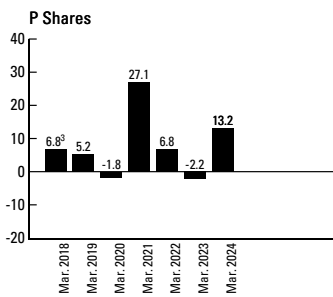
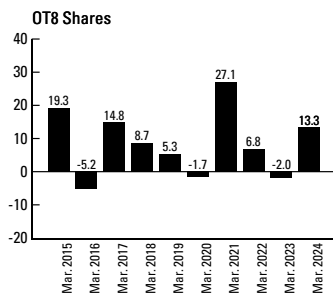
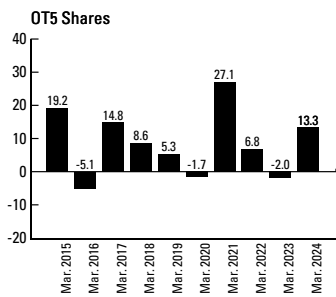
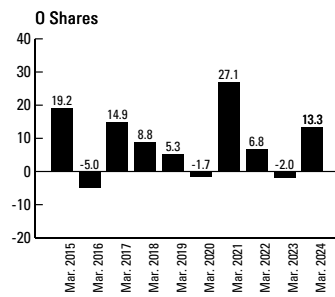
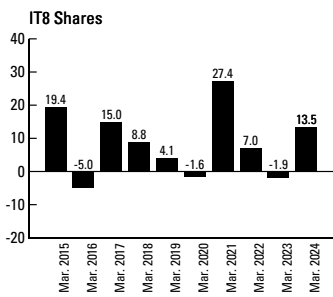
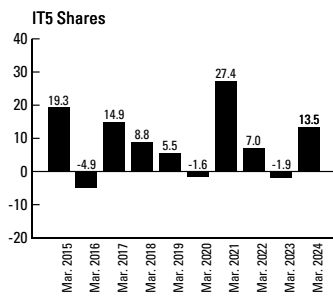
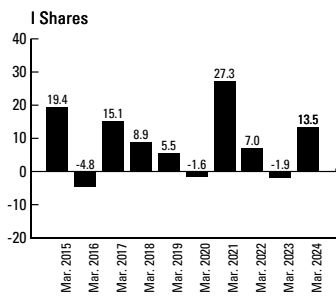
### Year-by-Year Returns

The following chart/charts shows/show the Fund's annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024



- 1 2015 return is for the period from November 27, 2014 to March 31, 2015.
- 2 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 3 2018 return is for the period from May 01, 2017 to March 31, 2018.
- 4 2023 return is for the period from June 06, 2022 to March 31, 2023.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

## Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the Blended Index composed of: (60% - MSCI ACWI Total Return Index; 25% - J.P. Morgan Government Bond Total Return Index and 15% - ICE BofA U.S. High Yield Total Return Index (USD)); the MSCI ACWI Total Return Index, the J.P. Morgan Government Bond Total Return Index and the ICE BofA U.S. High Yield Total Return Index (USD).

The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 47 country indices comprising 23 developed and 24 emerging markets. The developed market country indices included are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States of America. The emerging market country indices included are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The ICE BofA U.S. High Yield Index is an unmanaged index that tracks the performance of below investment grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market.

The J.P. Morgan Global Government Bond Index is an unmanaged index which tracks the performance of actively-traded issues of government bonds worldwide. The Index excludes floating rate notes, perpetuals, bonds targeted at the domestic market for tax purposes and bonds with less than one year remaining to maturity.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
<b>A Shares</b>	10.7	3.4	5.7	5.8	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>AT5 Shares</b>	10.8	3.5	5.7	5.8	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>AT8 Shares</b>	10.7	3.4	5.7	5.8	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>E Shares</b>	11.0	3.7	6.0	6.1	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>EF Shares</b>	12.2	4.9	7.2	n/a	7.1
Blended Index	15.0	5.2	6.9	n/a	7.6
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	10.8
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	n/a	4.5
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	n/a	1.4
<b>EFT5 Shares</b>	12.3	4.9	7.2	n/a	6.1
Blended Index	15.0	5.2	6.9	n/a	6.7
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	9.6
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	n/a	4.9
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	n/a	0.2
<b>EFT8 Shares</b>	12.3	4.9	7.2	n/a	7.1
Blended Index	15.0	5.2	6.9	n/a	7.6
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	10.8
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	n/a	4.5
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	n/a	1.4
<b>ET5 Shares</b>	11.0	3.7	6.0	6.1	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>ET8 Shares</b>	11.1	3.7	6.0	6.1	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
<b>F Shares</b>	12.0	4.6	6.9	7.0	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>FT5 Shares</b>	12.0	4.6	6.9	7.0	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>FT8 Shares</b>	12.0	4.6	6.9	7.0	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>I Shares</b>	13.5	6.0	8.4	8.4	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>IT5 Shares</b>	13.5	6.0	8.4	8.4	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>IT8 Shares</b>	13.5	6.0	8.4	8.3	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>O Shares</b>	13.3	5.8	8.2	8.2	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>OT5 Shares</b>	13.3	5.8	8.2	8.2	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>OT8 Shares</b>	13.3	5.8	8.2	8.3	n/a
Blended Index	15.0	5.2	6.9	7.7	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	4.4	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	1.4	n/a
<b>P Shares</b>	13.2	5.8	8.1	n/a	7.5
Blended Index	15.0	5.2	6.9	n/a	6.5
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	9.9
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	n/a	4.1
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	n/a	(1.0)
<b>PT5 Shares</b>	13.2	5.8	8.1	n/a	7.5
Blended Index	15.0	5.2	6.9	n/a	6.5
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	9.9
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	n/a	4.1
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	n/a	(1.0)
<b>PT8 Shares</b>	13.2	5.7	8.1	n/a	7.5
Blended Index	15.0	5.2	6.9	n/a	6.5
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	9.9
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	2.2	4.0	n/a	4.1
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(3.6)	(1.9)	n/a	(1.0)



# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
<b>W Shares</b>	13.4	n/a	n/a	n/a	9.0
Blended Index	15.0	n/a	n/a	n/a	4.3
MSCI ACWI Total Return Index	23.5	n/a	n/a	n/a	6.8
ICE BofA U.S. High Yield Total Return Index (USD)	11.0	n/a	n/a	n/a	7.0
J.P. Morgan Global Government Bond Total Return Index	(1.6)	n/a	n/a	n/a	1.0

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

## SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2024

Category*	% of Net Assets	Category*	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>	
U.S.A. ....	68.8	Foreign Government Bonds .....	19.8
Canada .....	5.5	Corporate Bonds .....	17.2
U.K. ....	5.1	Information Technology .....	13.1
Fund(s) .....	3.8	Financials .....	8.8
Japan .....	2.8	Health Care .....	6.9
Other Net Assets (Liabilities) .....	2.0	Industrials .....	6.0
France .....	1.8	Consumer Discretionary .....	5.4
Switzerland .....	1.5	Communication Services .....	4.1
Germany .....	1.2	Consumer Staples .....	3.9
Italy .....	0.8	Fund(s) .....	3.8
Cayman Islands .....	0.7	Energy .....	2.9
Ireland .....	0.7	Materials .....	2.3
Denmark .....	0.7	Other Net Assets (Liabilities) .....	2.0
Macau .....	0.7	Utilities .....	1.4
Netherlands .....	0.6	Real Estate .....	1.3
China .....	0.6	Term Loans .....	0.7
South Korea .....	0.6	Exchange-Traded Fund(s) .....	0.3
Taiwan .....	0.5	Cash & Cash Equivalents .....	0.2
Australia .....	0.5	Canadian Government Bonds .....	0.0
Mexico .....	0.3	Foreign Currency Forward Contract(s) .....	(0.1)
Exchange-Traded Fund(s) .....	0.3		
Cash & Cash Equivalents .....	0.2		
Zambia .....	0.2		
India .....	0.1		
Belgium .....	0.1		
Finland .....	0.0		
Foreign Currency Forward Contract(s) .....	(0.1)		

\*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

## SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2024 (cont'd)

Top 25 Holdings*	% of Net Assets
United States Treasury Bond, 4.13%, November 15, 2032 .....	4.6
United States Treasury Bond, 4%, November 15, 2052 .....	3.8
Microsoft Corp. ....	3.3
United States Treasury Bond, 3.63%, May 31, 2028 .....	2.5
CI Private Markets Growth Fund (Series I) .....	2.5
NVIDIA Corp. ....	2.4
United States Treasury Bond, 4.25%, May 31, 2025 .....	2.1
Alphabet Inc., Class C .....	2.0
Amazon.com Inc. ....	1.9
United States Treasury Bond, 5%, October 31, 2025 .....	1.9
Eli Lilly and Co. ....	1.4
Meta Platforms Inc., Class A .....	1.1
Shell PLC .....	1.0
JPMorgan Chase & Co. ....	1.0
AstraZeneca PLC .....	1.0
Apple Inc. ....	1.0
Freeport-McMoRan Inc. ....	1.0
Mitsubishi UFJ Financial Group Inc. ....	1.0
ServiceNow Inc. ....	0.9
United States Treasury Bond, 4%, June 30, 2028 .....	0.9
Mastercard Inc., Class A .....	0.8
Hitachi Ltd. ....	0.8
Broadcom Inc. ....	0.8
United States Treasury Bond, 4.63%, September 30, 2028 .....	0.8
Jacobs Solutions Inc. ....	0.8
<b>Total Net Assets (in \$000's)</b>	<b>\$1,980,753</b>

\*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

### A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.