

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR+ at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the CI Select Canadian Equity Corporate Class (the Fund) is to seek capital appreciation over the long-term coupled with dividend income. It invests primarily in common shares and convertible securities of Canadian companies and preferred shares that pay regular income. The Fund's investments are diversified across industry sectors.

The portfolio advisor identifies companies that offer good value and the potential for growth in their industry and then considers the impact of economic trends.

The portfolio advisor uses techniques such as fundamental analysis to assess value and growth potential. This means evaluating the financial condition and management of a company, its industry, and the overall economy. The portfolio advisor analyzes financial data, assesses the quality of management, and conducts company interviews. It is currently expected that investments in foreign securities will generally be no more than 49% of the Fund's assets.

The Fund may use derivatives, but only as permitted by securities regulations. In order to earn additional income, the Fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations.

For a complete discussion of the Fund's investment objective and strategies, please refer to the Fund's most recently filed simplified prospectus.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the period/year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the period/year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The Fund's net assets increased by \$18.5 million to \$496.6 million from March 31, 2023 to March 31, 2024. The Fund had net redemptions of \$54.5 million during the year. The portfolio's performance increased assets by \$84.3 million. The Fund paid distributions totalling \$11.3 million. Series A shares returned 17.4% after fees and expenses for the one-year period ended March 31, 2024. Over the same time period, the Fund's benchmark returned 18.7%. The benchmark is a combination of the MSCI ACWI Total Return Index - 50% and the S&P/TSX Composite Total Return Index - 50% (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

During the year, progress was made to reduce inflation in Canada and in most developed economies. Supply chain problems receded, the effects of higher interest rates increased, and commodity price pressures eased through most of the year. As a result, equity markets performed well on the expectation of reasonable economic growth, declining inflation, and expectations of interest rate cuts in 2024.

Within Canada, economic growth was slower due to broad-based weakness in consumer and investment spending, both of which were impacted by the Bank of Canada's interest rate increases. While financial markets priced in future interest rate cuts, corporations and consumers were still dealing with higher interest rates, which restrained economic activity.

From January to March 2024, equity markets continued their strong performance, propelled by declining inflation levels, a strong economic backdrop in the United States, and an expectation that central banks had ended their cycles of interest rate increases. By the end of March, expectations for interest rate cuts had moderated somewhat as inflation proved persistent due to ongoing wage strength and some passthrough of commodity price increases. However, the path forward still appeared to one of an easing of monetary policy.

The Fund underperformed its benchmark during the year. Underweight exposure to the information technology sector detracted from the Fund's performance, as did stock selection within the consumer discretionary sector. The largest individual detractors from performance included an underweight position in NVIDIA Corp. and lack of exposure to Meta Platforms Inc.

Stock selection in the financials, consumer staples and materials sectors contributed to the Fund's performance. An overweight allocation to financials also contributed to performance. The largest individual contributors to performance included positions in Fairfax Financial Holdings Ltd. and Advanced Micro Devices Inc. Fairfax Financial released a series of strong earnings reports that led to higher earnings and a valuation increase. Advanced Micro Devices benefited from its exposure to the growing artificial intelligence industry, which bolstered optimism around demand for its microchips.

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We added new positions in Stantec Inc., Restaurant Brands International Inc., The Goldman Sachs Group Inc. and Entergy Corp. to the Fund. We increased existing holdings in Bank of Montreal, Agnico Eagle Mines Ltd. and TELUS Corp. Holdings in Jamieson Wellness Inc., TC Energy Corp., Emera Inc. and Humana Inc. were eliminated, while Teck Resources Ltd., Manulife Financial Corp. and Cenovus Energy Inc. were trimmed. We also trimmed the Fund's holdings in Fairfax Financial given that its share price has come closer to our target price, despite some volatility caused by a short report in early 2024.

RECENT DEVELOPMENTS

The Fund is positioned with an overweight allocation to Canada, as we believe that the valuation differential between Canada and the United States is not justified at existing levels. Geopolitical risks (conflicts in the Middle East and Ukraine, a variety of upcoming elections around the world) have influenced market trading, and we remain conscious of these risks, reflected by the Fund's moderate overweight to the energy sector. The Fund is also positioned with a significant overweight exposure to the financials sector. We believe that economic concerns have been overly discounted in Canadian bank share prices and that investors' perception is likely to change over the near term.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at March 31, 2024, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14
WT8 Shares	Paid directly by investor	0.14

The Manager received \$2.4 million in management fees and \$0.3 million in administration fees for the year.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

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Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended March 31, 2024, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period/year ended March 31, 2024, the Fund executed inter fund trades.

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the IRC with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended March 31, 2024. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the five period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2001												
Mar. 31, 2024	26.36	0.77	(0.78)	0.91	3.48	4.38	-	(1.27)	-	(0.06)	(1.33)	30.26
Mar. 31, 2023	32.53	0.87	(0.80)	1.62	(3.96)	(2.27)	-	(0.52)	(3.19)	(0.04)	(3.75)	26.36
Mar. 31, 2022	29.83	0.88	(0.88)	6.12	(1.66)	4.46	-	(0.72)	(0.99)	-	(1.71)	32.53
Mar. 31, 2021	20.78	0.66	(0.74)	1.55	8.55	10.02	-	(0.44)	(0.53)	-	(0.97)	29.83
Mar. 31, 2020	25.48	1.09	(0.71)	0.77	(3.46)	(2.31)	-	(0.20)	(0.91)	-	(1.11)	20.78
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 28, 2007												
Mar. 31, 2024	6.04	0.17	(0.17)	0.21	0.73	0.94	-	(0.43)	-	(0.02)	(0.45)	6.60
Mar. 31, 2023	7.90	0.21	(0.19)	0.39	(0.97)	(0.56)	-	(0.17)	(1.08)	(0.02)	(1.27)	6.04
Mar. 31, 2022	7.58	0.22	(0.22)	1.51	(0.39)	1.12	-	(0.17)	(0.24)	(0.38)	(0.79)	7.90
Mar. 31, 2021	5.58	0.17	(0.19)	0.38	2.28	2.64	-	(0.11)	(0.14)	(0.36)	(0.61)	7.58
Mar. 31, 2020	7.19	0.25	(0.20)	0.18	(1.28)	(1.05)	-	(0.05)	(0.25)	(0.34)	(0.64)	5.58
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 28, 2007												
Mar. 31, 2024	3.63	0.10	(0.10)	0.12	0.46	0.58	-	(0.36)	-	(0.02)	(0.38)	3.85
Mar. 31, 2023	4.93	0.13	(0.11)	0.27	(0.73)	(0.44)	-	(0.13)	(0.79)	(0.01)	(0.93)	3.63
Mar. 31, 2022	4.87	0.14	(0.14)	0.96	(0.25)	0.71	-	(0.11)	(0.15)	(0.38)	(0.64)	4.93
Mar. 31, 2021	3.70	0.11	(0.12)	0.26	1.47	1.72	-	(0.07)	(0.09)	(0.38)	(0.54)	4.87
Mar. 31, 2020	4.92	0.17	(0.13)	0.14	(0.86)	(0.68)	-	(0.04)	(0.17)	(0.37)	(0.58)	3.70
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2024	15.29	0.44	(0.42)	0.49	1.91	2.42	-	(0.74)	-	(0.04)	(0.78)	17.59
Mar. 31, 2023	18.84	0.50	(0.44)	0.91	(2.21)	(1.24)	-	(0.30)	(1.84)	(0.03)	(2.17)	15.29
Mar. 31, 2022	17.25	0.51	(0.48)	3.53	(0.94)	2.62	-	(0.42)	(0.57)	-	(0.99)	18.84
Mar. 31, 2021	12.00	0.38	(0.41)	0.82	5.01	5.80	-	(0.25)	(0.31)	-	(0.56)	17.25
Mar. 31, 2020	14.69	0.55	(0.39)	0.36	(2.33)	(1.81)	-	(0.12)	(0.52)	-	(0.64)	12.00
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Mar. 31, 2024	11.13	0.33	(0.19)	0.39	1.54	2.07	-	(0.27)	-	(0.01)	(0.28)	12.94
Mar. 31, 2023	13.57	0.37	(0.19)	0.68	(1.66)	(0.80)	-	(0.21)	(1.34)	(0.02)	(1.57)	11.13
Mar. 31, 2022	12.29	0.36	(0.20)	2.55	(0.73)	1.98	-	(0.30)	(0.41)	-	(0.71)	13.57
Mar. 31, 2021	8.46	0.27	(0.18)	0.63	3.54	4.26	-	(0.18)	(0.22)	-	(0.40)	12.29
Mar. 31, 2020	10.25	0.39	(0.16)	0.25	(1.60)	(1.12)	-	(0.08)	(0.37)	-	(0.45)	8.46
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Mar. 31, 2024	7.43	0.21	(0.12)	0.25	0.99	1.33	-	(0.53)	-	(0.03)	(0.56)	8.22
Mar. 31, 2023	9.60	0.24	(0.14)	0.57	(1.72)	(1.05)	-	(0.21)	(1.32)	(0.02)	(1.55)	7.43
Mar. 31, 2022	9.10	0.26	(0.15)	1.85	(0.52)	1.44	-	(0.21)	(0.29)	(0.45)	(0.95)	9.60
Mar. 31, 2021	6.61	0.22	(0.14)	0.67	2.15	2.90	-	(0.13)	(0.08)	(0.51)	(0.72)	9.10
Mar. 31, 2020	8.42	0.31	(0.13)	0.20	(1.43)	(1.05)	-	(0.06)	(0.29)	(0.40)	(0.75)	6.61

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Mar. 31, 2024	5.80	0.16	(0.10)	0.19	0.79	1.04	-	(0.57)	-	(0.03)	(0.60)	6.22
Mar. 31, 2023	7.79	0.20	(0.11)	0.35	(0.85)	(0.41)	-	(0.20)	(1.25)	(0.02)	(1.47)	5.80
Mar. 31, 2022	7.60	0.12	(0.11)	0.83	3.58	4.42	-	(0.17)	(0.04)	(0.80)	(1.01)	7.79
Mar. 31, 2021	5.71	0.17	(0.11)	0.42	2.25	2.73	-	(0.11)	(0.07)	(0.66)	(0.84)	7.60
Mar. 31, 2020	7.48	0.24	(0.11)	0.18	(1.53)	(1.22)	-	(0.06)	(0.26)	(0.57)	(0.89)	5.71
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2024	9.90	0.28	(0.28)	0.33	1.33	1.66	-	(0.70)	-	(0.04)	(0.74)	10.83
Mar. 31, 2023	12.95	0.34	(0.30)	0.64	(1.64)	(0.96)	-	(0.29)	(1.77)	(0.02)	(2.08)	9.90
Mar. 31, 2022	12.42	0.36	(0.35)	2.51	(0.70)	1.82	-	(0.29)	(0.39)	(0.61)	(1.29)	12.95
Mar. 31, 2021	9.13	0.28	(0.31)	0.67	3.68	4.32	-	(0.18)	(0.11)	(0.71)	(1.00)	12.42
Mar. 31, 2020	11.76	0.43	(0.31)	0.28	(1.98)	(1.58)	-	(0.09)	(0.41)	(0.56)	(1.06)	9.13
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2024	5.93	0.17	(0.15)	0.19	0.76	0.97	-	(0.59)	-	(0.03)	(0.62)	6.30
Mar. 31, 2023	8.04	0.21	(0.17)	0.39	(0.99)	(0.56)	-	(0.21)	(1.28)	(0.02)	(1.51)	5.93
Mar. 31, 2022	7.92	0.22	(0.21)	1.57	(0.43)	1.15	-	(0.18)	(0.25)	(0.62)	(1.05)	8.04
Mar. 31, 2021	6.01	0.18	(0.19)	0.44	2.36	2.79	-	(0.12)	(0.07)	(0.70)	(0.89)	7.92
Mar. 31, 2020	7.97	0.29	(0.20)	0.19	(1.05)	(0.77)	-	(0.06)	(0.27)	(0.61)	(0.94)	6.01
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 18, 2001												
Mar. 31, 2024	32.40	0.96	(0.59)	1.12	4.42	5.91	-	(1.58)	-	(0.08)	(1.66)	37.61
Mar. 31, 2023	39.54	1.06	(0.59)	1.83	(4.42)	(2.12)	-	(0.63)	(3.89)	(0.06)	(4.58)	32.40
Mar. 31, 2022	35.87	1.06	(0.63)	7.54	(2.37)	5.60	-	(0.87)	(1.20)	-	(2.07)	39.54
Mar. 31, 2021	24.71	0.79	(0.55)	1.92	10.17	12.33	-	(0.52)	(0.64)	-	(1.16)	35.87
Mar. 31, 2020	29.97	1.07	(0.50)	0.86	(6.14)	(4.71)	-	(0.24)	(1.07)	-	(1.31)	24.71
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations February 07, 2008												
Mar. 31, 2024	7.85	0.23	(0.14)	0.27	0.92	1.28	-	(0.56)	-	(0.03)	(0.59)	8.67
Mar. 31, 2023	10.15	0.27	(0.15)	0.51	(1.30)	(0.67)	-	(0.23)	(1.39)	(0.02)	(1.64)	7.85
Mar. 31, 2022	9.63	0.27	(0.16)	1.93	(0.47)	1.57	-	(0.22)	(0.30)	(0.48)	(1.00)	10.15
Mar. 31, 2021	7.00	0.22	(0.15)	0.51	2.84	3.42	-	(0.14)	(0.17)	(0.45)	(0.76)	9.63
Mar. 31, 2020	8.92	0.33	(0.15)	0.23	(2.25)	(1.84)	-	(0.07)	(0.31)	(0.42)	(0.80)	7.00
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations March 26, 2008												
Mar. 31, 2024	4.70	0.14	(0.08)	0.15	0.60	0.81	-	(0.47)	-	(0.02)	(0.49)	5.04
Mar. 31, 2023	6.31	0.16	(0.09)	0.31	(0.76)	(0.38)	-	(0.16)	(1.01)	(0.02)	(1.19)	4.70
Mar. 31, 2022	6.15	0.18	(0.10)	1.24	(0.35)	0.97	-	(0.14)	(0.20)	(0.48)	(0.82)	6.31
Mar. 31, 2021	4.63	0.14	(0.10)	0.30	1.83	2.17	-	(0.09)	(0.11)	(0.48)	(0.68)	6.15
Mar. 31, 2020	6.08	0.21	(0.10)	0.16	(1.13)	(0.86)	-	(0.05)	(0.21)	(0.46)	(0.72)	4.63

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations February 13, 2006												
Mar. 31, 2024	24.45	0.73	(0.10)	0.85	3.33	4.81	-	(0.60)	-	(0.03)	(0.63)	28.76
Mar. 31, 2023	29.45	0.78	(0.11)	1.63	(4.39)	(2.09)	-	(0.47)	(2.93)	(0.04)	(3.44)	24.45
Mar. 31, 2022	26.35	0.77	(0.07)	5.26	(1.19)	4.77	-	(0.65)	(0.90)	-	(1.55)	29.45
Mar. 31, 2021	17.91	0.58	(0.11)	1.34	7.48	9.29	-	(0.39)	(0.47)	-	(0.86)	26.35
Mar. 31, 2020	21.44	0.79	(0.07)	0.51	(3.46)	(2.23)	-	(0.18)	(0.77)	-	(0.95)	17.91
IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 07, 2007												
Mar. 31, 2024	8.93	0.26	(0.03)	0.30	1.24	1.77	-	(0.64)	-	(0.03)	(0.67)	10.01
Mar. 31, 2023	11.39	0.30	(0.04)	0.52	(1.24)	(0.46)	-	(0.26)	(1.57)	(0.02)	(1.85)	8.93
Mar. 31, 2022	10.67	0.31	(0.03)	2.20	(0.64)	1.84	-	(0.25)	(0.35)	(0.52)	(1.12)	11.39
Mar. 31, 2021	7.65	0.21	(0.03)	(0.11)	4.21	4.28	-	(0.16)	(0.19)	(0.50)	(0.85)	10.67
Mar. 31, 2020	9.61	0.36	(0.03)	0.23	(1.71)	(1.15)	-	(0.08)	(0.34)	(0.46)	(0.88)	7.65
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 17, 2009												
Mar. 31, 2024	7.03	0.20	(0.03)	0.25	0.75	1.17	-	(0.70)	-	(0.03)	(0.73)	7.64
Mar. 31, 2023	9.27	0.26	(0.03)	0.63	(1.37)	(0.51)	-	(0.24)	(1.47)	(0.02)	(1.73)	7.03
Mar. 31, 2022	8.93	0.26	(0.02)	2.07	(1.11)	1.20	-	(0.20)	(0.34)	(0.64)	(1.18)	9.27
Mar. 31, 2021	6.62	0.20	(0.04)	0.51	2.60	3.27	-	(0.13)	(0.16)	(0.69)	(0.98)	8.93
Mar. 31, 2020	8.58	0.32	(0.03)	0.22	(0.63)	(0.12)	-	(0.06)	(0.30)	(0.65)	(1.01)	6.62
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2024	19.55	0.58	(0.11)	0.67	2.62	3.76	-	(0.96)	-	(0.05)	(1.01)	22.96
Mar. 31, 2023	23.58	0.64	(0.12)	1.14	(2.75)	(1.09)	-	(0.38)	(2.34)	(0.03)	(2.75)	19.55
Mar. 31, 2022	21.14	0.62	(0.10)	4.34	(0.98)	3.88	-	(0.52)	(0.72)	-	(1.24)	23.58
Mar. 31, 2021	14.40	0.46	(0.12)	1.03	6.07	7.44	-	(0.31)	(0.38)	-	(0.69)	21.14
Mar. 31, 2020	17.25	0.65	(0.09)	0.41	(2.88)	(1.91)	-	(0.14)	(0.62)	-	(0.76)	14.40
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2024	10.92	0.31	(0.06)	0.31	1.19	1.75	-	(0.78)	-	(0.04)	(0.82)	12.22
Mar. 31, 2023	13.97	0.37	(0.07)	0.74	(1.82)	(0.78)	-	(0.31)	(1.92)	(0.03)	(2.26)	10.92
Mar. 31, 2022	13.10	0.38	(0.06)	2.65	(0.71)	2.26	-	(0.31)	(0.41)	(0.65)	(1.37)	13.97
Mar. 31, 2021	9.41	0.29	(0.07)	0.68	3.87	4.77	-	(0.19)	(0.11)	(0.73)	(1.03)	13.10
Mar. 31, 2020	11.84	0.44	(0.06)	0.30	(0.97)	(0.29)	-	(0.09)	(0.42)	(0.56)	(1.07)	9.41
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2024	7.52	0.21	(0.04)	0.25	1.00	1.42	-	(0.75)	-	(0.04)	(0.79)	8.16
Mar. 31, 2023	9.98	0.26	(0.05)	0.47	(1.19)	(0.51)	-	(0.26)	(1.61)	(0.02)	(1.89)	7.52
Mar. 31, 2022	9.62	0.28	(0.04)	1.92	(0.51)	1.65	-	(0.22)	(0.30)	(0.76)	(1.28)	9.98
Mar. 31, 2021	7.15	0.22	(0.05)	0.47	2.74	3.38	-	(0.14)	(0.08)	(0.83)	(1.05)	9.62
Mar. 31, 2020	9.28	0.32	(0.04)	0.26	(1.75)	(1.21)	-	(0.07)	(0.32)	(0.71)	(1.10)	7.15

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2024	11.41	0.34	(0.07)	0.41	1.65	2.33	-	(0.56)	-	(0.03)	(0.59)	13.39
Mar. 31, 2023	13.77	0.37	(0.07)	0.66	(1.70)	(0.74)	-	(0.22)	(1.37)	(0.02)	(1.61)	11.41
Mar. 31, 2022	12.35	0.37	(0.06)	2.69	(0.93)	2.07	-	(0.30)	(0.42)	-	(0.72)	13.77
Mar. 31, 2021	8.41	0.28	(0.07)	0.77	3.40	4.38	-	(0.18)	(0.22)	-	(0.40)	12.35
Mar. 31, 2020	10.09	0.38	(0.05)	0.22	(1.25)	(0.70)	-	(0.08)	(0.36)	-	(0.44)	8.41
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2024	8.42	0.24	(0.05)	0.29	1.16	1.64	-	(0.60)	-	(0.03)	(0.63)	9.41
Mar. 31, 2023	10.77	0.28	(0.05)	0.49	(1.18)	(0.46)	-	(0.24)	(1.48)	(0.02)	(1.74)	8.42
Mar. 31, 2022	10.10	0.29	(0.05)	2.08	(0.61)	1.71	-	(0.24)	(0.33)	(0.49)	(1.06)	10.77
Mar. 31, 2021	7.26	0.21	(0.05)	(0.08)	4.34	4.42	-	(0.15)	(0.08)	(0.57)	(0.80)	10.10
Mar. 31, 2020	9.15	0.34	(0.05)	0.22	(1.62)	(1.11)	-	(0.07)	(0.32)	(0.44)	(0.83)	7.26
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2024	6.96	0.20	(0.04)	0.23	0.95	1.34	-	(0.69)	-	(0.03)	(0.72)	7.55
Mar. 31, 2023	9.24	0.36	(0.06)	1.92	(3.97)	(1.75)	-	(0.24)	(1.49)	(0.02)	(1.75)	6.96
Mar. 31, 2022	8.92	0.27	(0.05)	1.87	(0.72)	1.37	-	(0.20)	(0.30)	(0.68)	(1.18)	9.24
Mar. 31, 2021	6.63	0.19	(0.05)	(0.07)	3.92	3.99	-	(0.13)	(0.08)	(0.77)	(0.98)	8.92
Mar. 31, 2020	8.61	0.31	(0.05)	0.21	(1.51)	(1.04)	-	(0.07)	(0.30)	(0.66)	(1.03)	6.63
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Mar. 31, 2024	11.42	0.34	(0.07)	0.40	1.58	2.25	-	(0.28)	-	(0.01)	(0.29)	13.41
Mar. 31, 2023	13.79	0.38	(0.07)	0.59	(1.82)	(0.92)	-	(0.22)	(1.39)	(0.02)	(1.63)	11.42
Mar. 31, 2022	12.32	0.36	(0.05)	3.58	(2.40)	1.49	-	(0.30)	(0.42)	-	(0.72)	13.79
Mar. 31, 2021	8.39	0.33	(0.05)	0.85	2.67	3.80	-	(0.18)	(0.22)	-	(0.40)	12.32
Mar. 31, 2020	10.05	0.38	(0.05)	0.25	(1.82)	(1.24)	-	(0.08)	(0.36)	-	(0.44)	8.39

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)

Net assets at the beginning of period/year	Increase (decrease) from operations:					Dividends:				Net assets at the end of the period/year shown		
	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Mar. 31, 2024	7.10	0.20	(0.04)	0.24	0.97	1.37	-	(0.70)	-	(0.04)	(0.74)	7.70
Mar. 31, 2023	9.42	0.24	(0.04)	0.42	(1.01)	(0.39)	-	(0.25)	(1.51)	(0.02)	(1.78)	7.10
Mar. 31, 2022	9.09	0.26	(0.04)	1.84	(0.54)	1.52	-	(0.21)	(0.29)	(0.71)	(1.21)	9.42
Mar. 31, 2021	6.75	0.20	(0.04)	(0.23)	2.91	2.84	-	(0.13)	(0.08)	(0.79)	(1.00)	9.09
Mar. 31, 2020	8.76	0.32	(0.04)	0.21	(1.53)	(1.04)	-	(0.07)	(0.30)	(0.67)	(1.04)	6.75

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended March 31.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2001								
Mar. 31, 2024	88,207	2,915	2.20	0.24	2.44	10.82	0.03	9.73
Mar. 31, 2023	89,679	3,402	2.21	0.24	2.45	10.83	0.05	18.38
Mar. 31, 2022	113,750	3,497	2.20	0.24	2.44	10.87	0.11	54.29
Mar. 31, 2021	106,656	3,575	2.20	0.24	2.44	10.90	0.08	38.71
Mar. 31, 2020	86,840	4,179	2.20	0.23	2.43	10.39	0.12	60.62
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 28, 2007								
Mar. 31, 2024	1,235	187	2.20	0.24	2.44	11.05	0.03	9.73
Mar. 31, 2023	1,427	236	2.21	0.25	2.46	11.28	0.05	18.38
Mar. 31, 2022	2,014	255	2.20	0.23	2.43	10.59	0.11	54.29
Mar. 31, 2021	2,005	264	2.20	0.23	2.43	10.62	0.08	38.71
Mar. 31, 2020	1,935	347	2.20	0.24	2.44	10.75	0.12	60.62
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 28, 2007								
Mar. 31, 2024	3,062	795	2.20	0.16	2.36	7.33	0.03	9.73
Mar. 31, 2023	3,397	935	2.21	0.20	2.41	9.42	0.05	18.38
Mar. 31, 2022	5,132	1,040	2.20	0.18	2.38	8.15	0.11	54.29
Mar. 31, 2021	5,094	1,046	2.20	0.18	2.38	8.13	0.08	38.71
Mar. 31, 2020	4,488	1,212	2.20	0.20	2.40	9.19	0.12	60.62
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2024	7,096	403	2.10	0.18	2.28	8.78	0.03	9.73
Mar. 31, 2023	8,525	558	2.11	0.18	2.29	8.75	0.05	18.38
Mar. 31, 2022	9,943	528	2.10	0.19	2.29	9.08	0.11	54.29
Mar. 31, 2021	10,232	593	2.10	0.20	2.30	9.68	0.08	38.71
Mar. 31, 2020	9,565	797	2.10	0.21	2.31	10.00	0.12	60.62
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Mar. 31, 2024	8,370	647	1.10	0.12	1.22	11.28	0.03	9.73
Mar. 31, 2023	7,676	690	1.11	0.12	1.23	11.44	0.05	18.38
Mar. 31, 2022	9,250	682	1.10	0.13	1.23	11.48	0.11	54.29
Mar. 31, 2021	9,189	747	1.10	0.12	1.22	11.26	0.08	38.71
Mar. 31, 2020	7,947	939	1.10	0.12	1.22	10.83	0.12	60.62
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Mar. 31, 2024	412	50	1.10	0.15	1.25	13.16	0.03	9.73
Mar. 31, 2023	385	52	1.11	0.14	1.25	12.97	0.05	18.38
Mar. 31, 2022	1,401	146	1.10	0.14	1.24	13.02	0.11	54.29
Mar. 31, 2021	1,321	145	1.10	0.14	1.24	12.84	0.08	38.71
Mar. 31, 2020	404	61	1.10	0.14	1.24	12.82	0.12	60.62

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Mar. 31, 2024	2	-	1.10	0.14	1.24	13.00	0.03	9.73
Mar. 31, 2023	2	-	1.11	0.14	1.25	13.00	0.05	18.38
Mar. 31, 2022	2	-	1.10	0.07	1.17	7.03	0.11	54.29
Mar. 31, 2021	156	21	1.10	0.06	1.16	5.51	0.08	38.71
Mar. 31, 2020	122	21	1.10	0.12	1.22	11.18	0.12	60.62
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2024	74	7	2.10	0.27	2.37	13.00	0.03	9.73
Mar. 31, 2023	67	7	2.11	0.27	2.38	13.00	0.05	18.38
Mar. 31, 2022	88	7	2.10	0.27	2.37	13.00	0.11	54.29
Mar. 31, 2021	84	7	2.10	0.27	2.37	13.00	0.08	38.71
Mar. 31, 2020	72	8	2.10	0.28	2.38	13.21	0.12	60.62
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2024	225	36	2.10	0.11	2.21	5.05	0.03	9.73
Mar. 31, 2023	261	44	2.11	0.10	2.21	5.04	0.05	18.38
Mar. 31, 2022	333	41	2.10	0.11	2.21	5.03	0.11	54.29
Mar. 31, 2021	320	40	2.10	0.11	2.21	5.29	0.08	38.71
Mar. 31, 2020	253	42	2.10	0.11	2.21	5.35	0.12	60.62
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 18, 2001								
Mar. 31, 2024	41,542	1,104	1.20	0.14	1.34	11.51	0.03	9.73
Mar. 31, 2023	37,962	1,171	1.21	0.14	1.35	11.61	0.05	18.38
Mar. 31, 2022	37,443	947	1.20	0.14	1.34	11.46	0.11	54.29
Mar. 31, 2021	29,749	829	1.20	0.14	1.34	11.35	0.08	38.71
Mar. 31, 2020	21,671	877	1.20	0.13	1.33	10.42	0.12	60.62
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations February 07, 2008								
Mar. 31, 2024	491	57	1.20	0.13	1.33	11.02	0.03	9.73
Mar. 31, 2023	530	68	1.21	0.14	1.35	11.46	0.05	18.38
Mar. 31, 2022	698	69	1.20	0.13	1.33	11.09	0.11	54.29
Mar. 31, 2021	794	82	1.20	0.12	1.32	10.30	0.08	38.71
Mar. 31, 2020	652	93	1.20	0.14	1.34	11.42	0.12	60.62
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations March 26, 2008								
Mar. 31, 2024	980	195	1.20	0.13	1.33	10.79	0.03	9.73
Mar. 31, 2023	1,031	220	1.21	0.13	1.34	10.83	0.05	18.38
Mar. 31, 2022	1,119	177	1.20	0.11	1.31	9.19	0.11	54.29
Mar. 31, 2021	993	161	1.20	0.12	1.32	10.03	0.08	38.71
Mar. 31, 2020	962	208	1.20	0.14	1.34	11.81	0.12	60.62

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations February 13, 2006								
Mar. 31, 2024	314,227	10,923	-	-	-	-	0.03	9.73
Mar. 31, 2023	296,864	12,141	0.01	-	0.01	-	0.05	18.38
Mar. 31, 2022	469,656	15,949	-	-	-	-	0.11	54.29
Mar. 31, 2021	578,477	21,955	-	-	-	-	0.08	38.71
Mar. 31, 2020	478,985	26,740	-	-	-	-	0.12	60.62
IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 07, 2007								
Mar. 31, 2024	2	-	-	-	-	-	0.03	9.73
Mar. 31, 2023	2	-	0.01	-	0.01	-	0.05	18.38
Mar. 31, 2022	2	-	-	-	-	-	0.11	54.29
Mar. 31, 2021	1	-	-	-	-	-	0.08	38.71
Mar. 31, 2020	10	1	-	-	-	-	0.12	60.62
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 17, 2009								
Mar. 31, 2024	217	28	-	-	-	-	0.03	9.73
Mar. 31, 2023	324	46	0.01	-	0.01	-	0.05	18.38
Mar. 31, 2022	591	64	-	-	-	-	0.11	54.29
Mar. 31, 2021	310	35	-	-	-	-	0.08	38.71
Mar. 31, 2020	219	33	-	-	-	-	0.12	60.62
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2024	28,257	1,230	0.15	0.02	0.17	10.77	0.03	9.73
Mar. 31, 2023	28,046	1,434	0.16	0.01	0.17	10.48	0.05	18.38
Mar. 31, 2022	32,926	1,396	0.15	0.01	0.16	9.30	0.11	54.29
Mar. 31, 2021	40,145	1,899	0.15	0.01	0.16	9.08	0.08	38.71
Mar. 31, 2020	33,422	2,321	0.15	0.01	0.16	9.32	0.12	60.62
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2024	19	2	0.15	0.02	0.17	13.00	0.03	9.73
Mar. 31, 2023	32	3	0.16	0.02	0.18	13.00	0.05	18.38
Mar. 31, 2022	56	4	0.15	0.02	0.17	13.00	0.11	54.29
Mar. 31, 2021	53	4	0.15	0.02	0.17	13.00	0.08	38.71
Mar. 31, 2020	48	5	0.15	0.02	0.17	13.00	0.12	60.62
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2024	824	101	0.15	0.01	0.16	9.77	0.03	9.73
Mar. 31, 2023	751	100	0.16	0.01	0.17	9.71	0.05	18.38
Mar. 31, 2022	882	88	0.15	0.01	0.16	9.68	0.11	54.29
Mar. 31, 2021	854	89	0.15	0.02	0.17	10.48	0.08	38.71
Mar. 31, 2020	1,223	171	0.15	0.01	0.16	8.98	0.12	60.62

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2024	765	57	0.20	0.02	0.22	10.63	0.03	9.73
Mar. 31, 2023	563	49	0.21	0.02	0.23	9.70	0.05	18.38
Mar. 31, 2022	862	63	0.20	0.02	0.22	9.05	0.11	54.29
Mar. 31, 2021	623	50	0.20	0.02	0.22	9.10	0.08	38.71
Mar. 31, 2020	342	41	0.20	0.02	0.22	8.61	0.12	60.62
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2024	2	-	0.20	0.03	0.23	13.00	0.03	9.73
Mar. 31, 2023	2	-	0.21	0.03	0.24	13.00	0.05	18.38
Mar. 31, 2022	2	-	0.20	0.03	0.23	13.00	0.11	54.29
Mar. 31, 2021	1	-	0.20	0.03	0.23	13.00	0.08	38.71
Mar. 31, 2020	9	1	0.20	0.03	0.23	13.00	0.12	60.62
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2024	2	-	0.20	0.03	0.23	13.00	0.03	9.73
Mar. 31, 2023	2	-	0.21	0.03	0.24	13.00	0.05	18.38
Mar. 31, 2022	35	4	0.20	0.02	0.22	13.00	0.11	54.29
Mar. 31, 2021	1	-	0.20	0.03	0.23	13.00	0.08	38.71
Mar. 31, 2020	9	1	0.20	0.03	0.23	13.00	0.12	60.62
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Mar. 31, 2024	632	47	0.14	0.01	0.15	5.77	0.03	9.73
Mar. 31, 2023	563	49	0.14	0.01	0.15	5.80	0.05	18.38
Mar. 31, 2022	578	42	0.14	0.01	0.15	11.22	0.11	54.29
Mar. 31, 2021	29	2	0.13	0.02	0.15	13.00	0.08	38.71
Mar. 31, 2020	9	1	0.16	0.03	0.19	13.00	0.12	60.62

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
WT8 Shares <small>(1)(2)(3)(4)(5)</small>								
Commencement of operations July 27, 2017								
Mar. 31, 2024	2	-	0.14	0.02	0.16	13.00	0.03	9.73
Mar. 31, 2023	2	-	0.14	0.02	0.16	13.00	0.05	18.38
Mar. 31, 2022	2	-	0.14	0.02	0.16	13.00	0.11	54.29
Mar. 31, 2021	1	-	0.14	0.02	0.16	13.00	0.08	38.71
Mar. 31, 2020	9	1	0.16	0.03	0.19	13.00	0.12	60.62

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended March 31.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

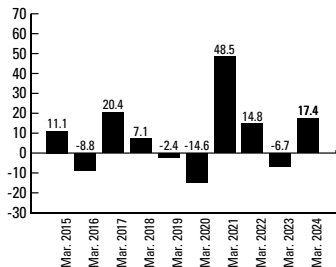
PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

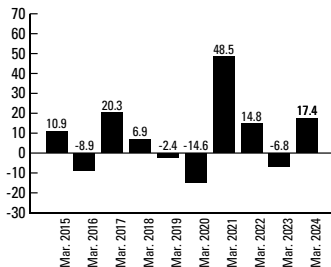
Year-by-Year Returns

The following chart/charts shows/show the Fund's annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.

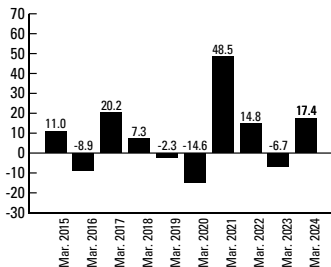
A Shares



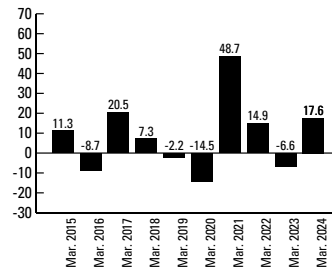
AT5 Shares



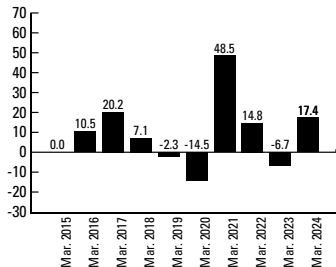
AT8 Shares



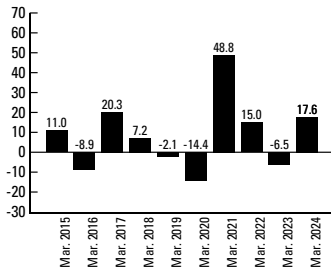
E Shares



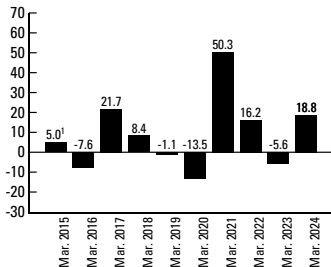
ET5 Shares



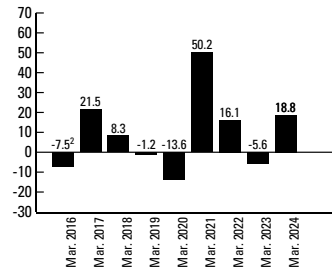
ET8 Shares



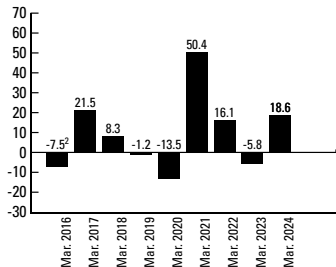
EF Shares



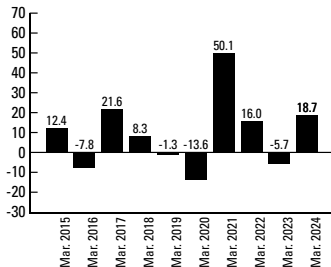
EFT5 Shares



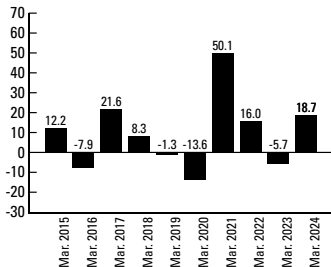
EFT8 Shares



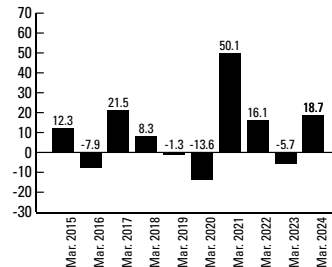
F Shares



FT5 Shares

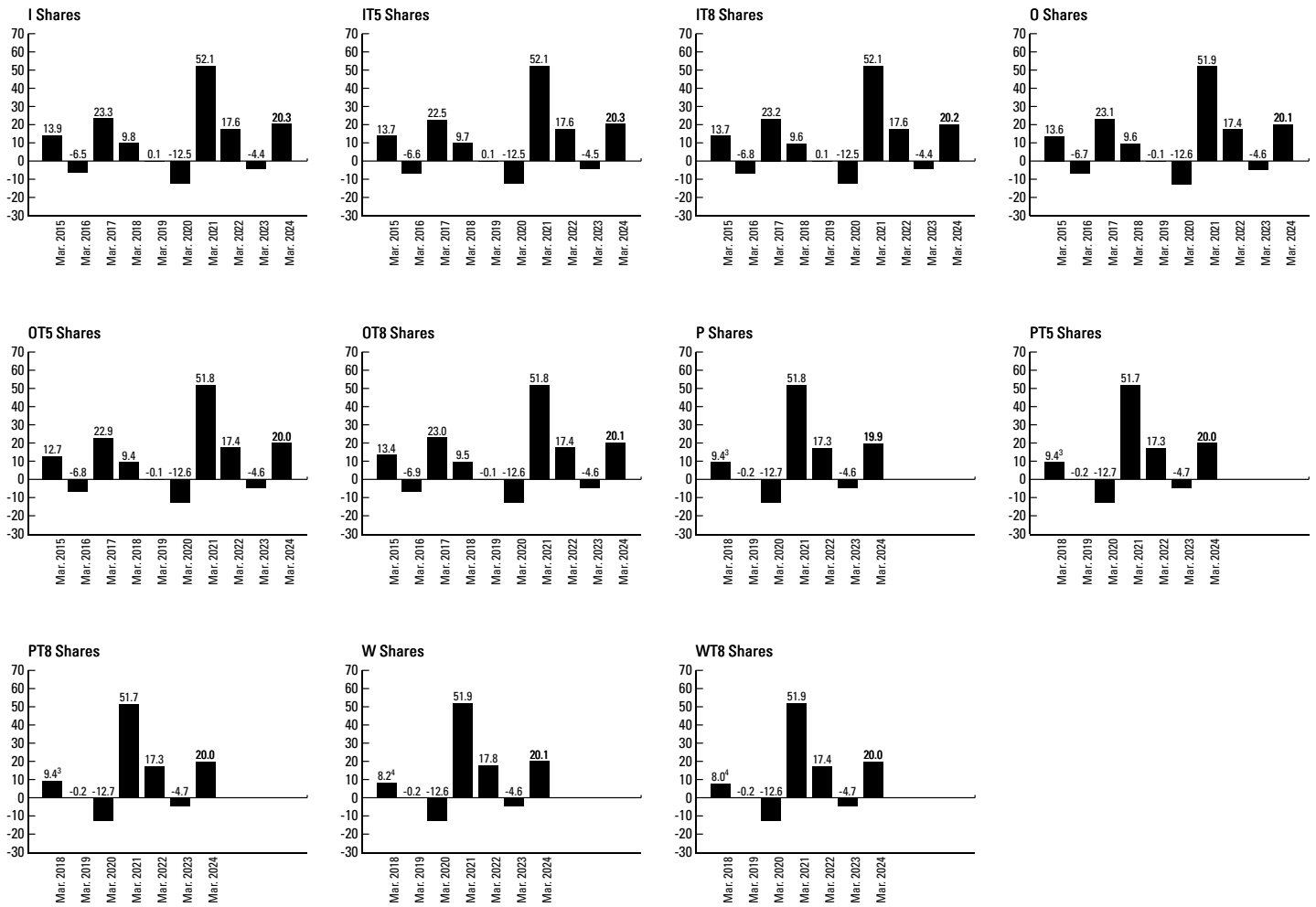


FT8 Shares



CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024



- 1 2015 return is for the period from November 27, 2014 to March 31, 2015.
- 2 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 3 2018 return is for the period from May 01, 2017 to March 31, 2018.
- 4 2018 return is for the period from July 27, 2017 to March 31, 2018.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the Blended Index composed of: (50% - MSCI ACWI Total Return Index and 50% - S&P/TSX Composite Total Return Index); the MSCI ACWI Total Return Index and the S&P/TSX Composite Total Return Index.

The S&P/TSX Composite Index is a float-adjusted market capitalization weighted index, which is the principal broad measure of the Canadian equity market. It includes common stocks and income trust units of companies incorporated in Canada which are listed on the Toronto Stock Exchange.

The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 47 country indices comprising 23 developed and 24 emerging markets. The developed market country indices included are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States of America. The emerging market country indices included are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
A Shares	17.4	7.9	9.7	7.3	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
AT5 Shares	17.4	7.9	9.7	7.3	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
AT8 Shares	17.4	8.0	9.8	7.4	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
E Shares	17.6	8.1	9.9	7.5	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
EF Shares	18.8	9.2	11.1	n/a	8.5
Blended Index	18.7	9.4	10.6	n/a	9.3
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	10.8
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	n/a	7.6
EFT5 Shares	18.8	9.2	11.1	n/a	8.6
Blended Index	18.7	9.4	10.6	n/a	9.1
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	9.6
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	n/a	8.3
EFT8 Shares	18.6	9.1	11.0	n/a	8.6
Blended Index	18.7	9.4	10.6	n/a	9.1
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	9.6
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	n/a	8.3
ET5 Shares	17.4	8.0	9.8	8.1	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
ET8 Shares	17.6	8.1	10.0	7.5	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
F Shares	18.7	9.1	11.0	8.5	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
FT5 Shares	18.7	9.1	11.0	8.5	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
FT8 Shares	18.7	9.1	11.0	8.6	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
I Shares	20.3	10.6	12.5	10.0	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
IT5 Shares	20.3	10.6	12.5	10.0	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
IT8 Shares	20.2	10.6	12.5	10.0	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
O Shares	20.1	10.4	12.3	9.8	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
OT5 Shares	20.0	10.4	12.3	9.7	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
OT8 Shares	20.1	10.4	12.3	9.8	n/a
Blended Index	18.7	9.4	10.6	9.4	n/a
MSCI ACWI Total Return Index	23.5	9.7	11.2	10.9	n/a
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	7.7	n/a
P Shares	19.9	10.3	12.2	n/a	9.9
Blended Index	18.7	9.4	10.6	n/a	9.3
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	9.9
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	n/a	8.5
PT5 Shares	20.0	10.3	12.2	n/a	9.9
Blended Index	18.7	9.4	10.6	n/a	9.3
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	9.9
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	n/a	8.5
PT8 Shares	20.0	10.3	12.2	n/a	9.9
Blended Index	18.7	9.4	10.6	n/a	9.3
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	9.9
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	n/a	8.5
W Shares	20.1	10.5	12.4	n/a	10.4
Blended Index	18.7	9.4	10.6	n/a	10.0
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	10.8
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	n/a	9.1
WT8 Shares	20.0	10.3	12.2	n/a	10.3
Blended Index	18.7	9.4	10.6	n/a	10.0
MSCI ACWI Total Return Index	23.5	9.7	11.2	n/a	10.8
S&P/TSX Composite Total Return Index	14.0	9.1	9.9	n/a	9.1

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2024

Category	% of Net Assets	Category	% of Net Assets
Country allocation		Sector allocation	
Canada	54.3	Financials	26.0
U.S.A.	29.1	Energy	13.7
Exchange-Traded Fund(s)	4.4	Industrials	11.4
U.K.	2.7	Information Technology	9.4
Cash & Cash Equivalents	2.2	Consumer Discretionary	7.0
Brazil	1.8	Consumer Staples	5.8
Other Net Assets (Liabilities)	1.3	Health Care	5.5
France	1.2	Materials	5.3
Germany	1.1	Exchange-Traded Fund(s)	4.4
Japan	1.0	Communication Services	3.9
China	0.6	Utilities	2.2
Switzerland	0.4	Cash & Cash Equivalents	2.2
Foreign Currency Forward Contract(s)	(0.1)	Real Estate	2.0
		Other Net Assets (Liabilities)	1.3
		Foreign Currency Forward Contract(s)	(0.1)

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2024 (cont'd)

Top 25 Holdings	% of Net Assets
CI Global Financial Sector ETF (Common Units)	4.4
Canadian Natural Resources Ltd.	4.0
Manulife Financial Corp.	3.8
Fairfax Financial Holdings Ltd.	3.3
Bank of Montreal	3.1
Advanced Micro Devices Inc.	2.8
Cenovus Energy Inc.	2.6
Enbridge Inc.	2.6
Bank of Nova Scotia (The)	2.5
Suncor Energy Inc.	2.5
Cash & Cash Equivalents	2.2
Canadian Pacific Kansas City Ltd.	2.1
US Foods Holding Corp.	2.0
Alimentation Couche-Tard Inc.	1.9
Amazon.com Inc.	1.9
Wheaton Precious Metals Corp.	1.8
Toronto-Dominion Bank (The)	1.7
WSP Global Inc.	1.6
Brookfield Corp., Class A	1.5
Alphabet Inc., Class A	1.5
TELUS Corp.	1.4
Royal Bank of Canada	1.4
Agnico Eagle Mines Ltd.	1.4
Shopify Inc., Class A	1.4
UnitedHealth Group Inc.	1.3
Total Net Assets (in \$000's)	\$496,645

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.