

ANNUAL  
FINANCIAL  
STATEMENTS  
2023

MARCH 31, 2023

# Table of Contents

---

<b>Independent Auditor's Report</b> .....	1
<b>Equity Fund(s)</b>	
CI Asian Opportunities Fund .....	5
CI Emerging Markets Fund .....	16
CI Global Dividend Fund .....	29
CI Global Resource Fund .....	41
CI Select Canadian Equity Fund .....	51
CI Select Global Equity Fund .....	64
<b>Balanced Fund(s)</b>	
CI Canadian Balanced Fund .....	77
CI Canadian Income & Growth Fund .....	98
CI Global Income & Growth Fund .....	124
<b>Income / Specialty Fund(s)</b>	
CI Canadian Bond Fund .....	146
CI Corporate Bond Fund .....	165
CI Diversified Yield Fund .....	189
CI Dividend Income & Growth Fund .....	209
CI Floating Rate Income Fund .....	225
CI Global Bond Fund .....	239
CI Global Core Plus Bond Fund .....	255
CI High Income Fund .....	275
CI High Yield Bond Fund .....	293
CI Preferred Share Fund .....	312
CI Short-Term Bond Fund .....	324
<b>Notes to the Financial Statements</b> .....	333
<b>Legal Notice</b> .....	352

---

To request an alternate format of this document, please contact us at [service@ci.com](mailto:service@ci.com) or 1-800-792-9355.

---

# Independent auditor's report

To the Unitholders of

CI Synergy American Fund  
CI Asian Opportunities Fund  
CI Emerging Markets Fund  
CI Global Dividend Fund  
CI Global Resource Fund  
CI Select Canadian Equity Fund  
CI Select Global Equity Fund  
CI Canadian Balanced Fund  
CI Canadian Income & Growth Fund  
CI Global Income & Growth Fund  
CI Canadian Bond Fund  
CI Corporate Bond Fund  
CI Diversified Yield Fund  
CI Dividend Income & Growth Fund  
CI Floating Rate Income Fund  
CI Global Bond Fund  
CI Global Core Plus Bond Fund  
CI High Income Fund  
CI High Yield Bond Fund  
CI Preferred Share Fund  
CI Short-Term Bond Fund  
CI Canadian Dividend Fund  
CI Canadian Equity Fund  
CI Global Dividend Opportunities Fund  
CI Global Equity Fund  
CI Global Smaller Companies Fund  
CI Pure Canadian Small/Mid Cap Equity Fund  
CI U.S. Dividend Fund  
CI U.S. Dividend Registered Fund  
CI U.S. Dividend US\$ Fund  
CI Canadian Asset Allocation Fund  
CI Canadian Core Plus Bond Fund  
CI Canadian Long-Term Bond Pool  
CI Canadian Short-Term Bond Pool  
CI Global Equity & Income Fund  
CI Global Leaders Fund  
CI International Equity Fund  
CI Global Balanced Fund  
CI American Small Companies Fund  
CI Canadian Investment Fund  
CI Energy Giants Covered Call Fund  
CI Global Climate Leaders Fund  
CI Global Longevity Economy Fund  
CI Global Quality Dividend Managed Fund  
CI Global Stock Selection Fund  
CI Global Sustainable Infrastructure Fund  
CI Global Value Fund  
CI Gold+ Giants Covered Call Fund  
CI International Value Fund



A member firm of Ernst & Young Global Limited

CI MSCI World ESG Impact Fund  
CI Munro Global Growth Equity Fund  
CI Tech Giants Covered Call Fund  
CI U.S. Stock Selection Fund  
CI Emerging Markets Bond Fund  
CI Global Bond Currency Neutral Fund  
CI Global Green Bond Fund  
CI High Interest Savings Fund  
CI Income Fund  
CI Investment Grade Bond Fund  
CI Money Market Fund  
CI U.S. Income US\$ Fund  
CI US Money Market Fund  
CI Bitcoin Fund  
CI Ethereum Fund  
CI Mosaic Balanced ETF Portfolio  
CI Mosaic Balanced Growth ETF Portfolio  
CI Mosaic Balanced Income ETF Portfolio  
CI Mosaic ESG Balanced ETF Portfolio  
CI Mosaic ESG Balanced Growth ETF Portfolio  
CI Mosaic ESG Balanced Income ETF Portfolio  
CI Mosaic Growth ETF Portfolio  
CI Mosaic Income ETF Portfolio  
CI Canadian Dividend Private Pool  
CI Canadian Equity Private Pool  
CI Global Concentrated Equity Private Pool  
CI Global Equity Alpha Private Pool  
CI Global Infrastructure Private Pool  
CI Global Real Asset Private Pool  
CI Global REIT Private Pool  
CI Global Smaller Companies Private Pool  
CI International Equity Alpha Private Pool  
CI International Equity Growth Private Pool  
CI U.S. Equity Private Pool  
CI Global Asset Allocation Private Pool  
CI Canadian Fixed Income Private Pool  
CI Global Enhanced Government Bond Private Pool  
CI Global High Yield Credit Private Pool  
CI Global Unconstrained Bond Private Pool  
CI Investment Grade Bond Private Pool  
CI Select Canadian Equity Managed Fund  
CI Select International Equity Managed Fund  
CI Select U.S. Equity Managed Fund  
CI Select Staging Fund  
CI Portfolio Series Balanced Fund  
CI Portfolio Series Balanced Growth Fund  
CI Portfolio Series Conservative Balanced Fund  
CI Portfolio Series Conservative Fund  
CI Portfolio Series Growth Fund  
CI Portfolio Series Income Fund  
CI Portfolio Series Maximum Growth Fund  
[collectively, the “Funds”]



A member firm of Ernst & Young Global Limited

## Opinion

We have audited the financial statements of the Funds, which comprise the statements of financial position as at March 31, 2023 and 2022 [as applicable], and the statements of comprehensive income, statements of changes in net assets attributable to holders of redeemable units and statements of cash flows for the periods then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Funds as at March 31, 2023 and 2022 [as applicable], and their financial performance and their cash flows for the periods then ended in accordance with International Financial Reporting Standards ["IFRSs"].

## Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Funds in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other information

Management is responsible for the other information. The other information comprises the Management Report of Fund Performance of the Funds. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We obtained the Management Report of Fund Performance of the Funds prior to the date of this auditor's report. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

## Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Funds' financial reporting process.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



A member firm of Ernst & Young Global Limited

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner on the audit resulting in this independent auditor's report is Fraser Whale.

*Ernst + Young LLP*

Chartered Professional Accountants  
Licensed Public Accountants

Toronto, Canada  
June 22, 2023



A member firm of Ernst & Young Global Limited

# CI Asian Opportunities Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	22,704	24,943
Investments pledged as collateral	-	-
Cash	1,495	1,664
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	3
Cash collateral on deposit for short sale	-	-
Dividends receivable	74	135
Interest receivable	3	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	61	7
Receivable for unit subscriptions	1	1
	24,338	26,753
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	513	-
Payable for unit redemptions	12	60
Distributions payable to holders of redeemable units	-	-
Management fees payable	1	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	526	60
<b>Net assets attributable to holders of redeemable units</b>	<b>23,812</b>	<b>26,693</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	15,008	19,454	21.04	21.23	713,361	916,352
Series E	357	410	12.48	12.58	28,583	32,573
Series EF	1	1	12.85	12.78	95	95
Series F	3,882	1,759	14.17	14.14	274,074	124,437
Series I	3,291	3,547	22.04	21.71	149,307	163,402
Series O	1,033	1,212	17.22	16.99	59,985	71,339
Series P	240	310	12.17	12.02	19,681	25,775

The accompanying notes are an integral part of these financial statements.

# CI Asian Opportunities Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	448	766
Interest for distribution purposes	33	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,872)	570
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,674	(4,997)
<b>Total net gain (loss) on investments and derivatives</b>	<b>283</b>	<b>(3,660)</b>
Other income		
Foreign exchange gain (loss) on cash	86	50
Commitment fee income	-	-
Securities lending revenue (Note 6)	12	3
Fees rebate	9	12
Other income	-	-
<b>Total other income</b>	<b>107</b>	<b>65</b>
<b>Total income</b>	<b>390</b>	<b>(3,595)</b>
<b>Expenses</b>		
Management fees (Note 5)	351	497
Administration fees (Note 5)	43	58
Commissions and other portfolio transaction costs	79	120
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	7	1
Withholding taxes	52	83
Harmonized sales tax	41	55
Other expenses	7	13
<b>Total expenses</b>	<b>581</b>	<b>828</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(191)</b>	<b>(4,423)</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(288)	(3,345)	(0.38)	(3.45)	764,078
Series E	(3)	(70)	(0.11)	(1.91)	30,974	36,830
Series EF	-	-	0.07	(1.99)	96	96
Series F	45	(265)	0.17	(2.17)	270,240	122,286
Series I	42	(527)	0.27	(2.85)	157,559	184,657
Series O	6	(171)	0.09	(2.42)	68,229	70,755
Series P	7	(45)	0.27	(1.69)	24,518	26,291

The accompanying notes are an integral part of these financial statements.



# CI Asian Opportunities Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	19,454	25,241	410	517	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(288)	(3,345)	(3)	(70)	-	-
<b>Distributions to holders of redeemable units</b>						
From net investment income	(7)	-	(1)	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(7)	-	(1)	-	-	-
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	435	2,048	2	113	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-
Redemption of redeemable units	(4,586)	(4,490)	(51)	(150)	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	(4,151)	(2,442)	(49)	(37)	-	-
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(4,446)	(5,787)	(53)	(107)	-	-
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	15,008	19,454	357	410	1	1

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,759	1,911	3,547	5,130	1,212	1,278
Increase (decrease) in net assets attributable to holders of redeemable units	45	(265)	42	(527)	6	(171)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(2)	-	(1)	(27)	-	(6)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(2)	-	(1)	(27)	-	(6)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	2,422	454	109	413	10	264
Reinvestment of distributions to holders of redeemable units	-	-	1	27	-	6
Redemption of redeemable units	(342)	(341)	(407)	(1,469)	(195)	(159)
<b>Net increase (decrease) from redeemable unit transactions</b>	2,080	113	(297)	(1,029)	(185)	111
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	2,123	(152)	(256)	(1,583)	(179)	(66)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	3,882	1,759	3,291	3,547	1,033	1,212

	Series P		Total Fund	
	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	310	359	26,693	34,437
Increase (decrease) in net assets attributable to holders of redeemable units	7	(45)	(191)	(4,423)
<b>Distributions to holders of redeemable units</b>				
From net investment income	-	(1)	(11)	(34)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	-	(1)	(11)	(34)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	57	24	3,035	3,316
Reinvestment of distributions to holders of redeemable units	-	1	1	34
Redemption of redeemable units	(134)	(28)	(5,715)	(6,637)
<b>Net increase (decrease) from redeemable unit transactions</b>	(77)	(3)	(2,679)	(3,287)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(70)	(49)	(2,881)	(7,744)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	240	310	23,812	26,693

The accompanying notes are an integral part of these financial statements.

# CI Asian Opportunities Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(191)	(4,423)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,872	(570)
Unrealized foreign exchange (gain) loss on cash	(7)	18
Commissions and other portfolio transaction costs	79	120
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,674)	4,997
Proceeds from sale and maturity of investments and derivatives	15,102	25,331
Purchase of investments and derivatives	(12,681)	(20,142)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	61	(21)
(Increase) decrease in interest receivable	(3)	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	-
<b>Net cash from (used in) operating activities</b>	<b>2,562</b>	<b>5,310</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(9)	-
Proceeds from issuance of redeemable units	590	2,440
Amounts paid on redemption of redeemable units	(3,319)	(5,781)
<b>Net cash from (used in) financing activities</b>	<b>(2,738)</b>	<b>(3,341)</b>
Unrealized foreign exchange gain (loss) on cash	7	(18)
Net increase (decrease) in cash	(176)	1,969
Cash (bank overdraft), beginning of period/year	1,664	(287)
<b>Cash (bank overdraft), end of period/year</b>	<b>1,495</b>	<b>1,664</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	458	622
Interest received, net of withholding tax*	30	1
Dividends paid*	-	-
Interest paid*	(7)	1
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Asian Opportunities Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CHINA</b>					
CNY	72,336	Aier Eye Hospital Group Co., Ltd.	518,461	442,016	
HKD	20,826	Alibaba Group Holding Ltd.	664,940	359,991	
USD	1,626	Alibaba Group Holding Ltd., ADR	408,273	224,545	
HKD	45,481	Anhui Conch Cement Co., Ltd., Class H	242,256	212,986	
USD	9,341	Atour Lifestyle Holdings Ltd., ADR	208,772	330,885	
HKD	37,964	China Resources Beer Holdings Ltd.	404,551	411,779	
USD	22,378	Full Truck Alliance Co., Ltd., ADR	512,377	230,156	
HKD	63,293	Haier Smart Home Co., Ltd.	313,037	269,156	
HKD	65,100	Hainan Meilan International Airport Ltd., Class H	244,314	214,075	
CNY	30,500	Han's Laser Technology Industry Group Ltd., Class A	184,867	182,054	
CNY	600	Kweichow Moutai Co., Ltd.	204,647	214,766	
USD	8,390	Li Auto Inc., ADR	254,751	282,910	
HKD	35,118	Li Ning Ltd.	367,942	374,259	
HKD	9,333	Meituan, Class B	279,797	230,582	
USD	10,140	MINISO Group Holding Ltd., ADR	242,958	243,113	
USD	1,569	NetEase Inc., ADR	181,746	187,537	
USD	2,541	PDD Holdings Inc., ADR	294,037	260,653	
CNY	7,600	Sungrow Power Supply Co., Ltd.	182,949	156,735	
HKD	14,819	Tencent Holdings Ltd.	1,044,732	984,312	
USD	7,430	Trip.com Group Ltd., ADR	242,651	378,269	
			<b>6,998,058</b>	<b>6,190,779</b>	<b>26.00</b>
<b>INDIA</b>					
INR	19,210	Axis Bank Ltd.	285,147	271,209	
INR	16,101	Bharti Airtel Ltd.	217,017	198,322	
INR	29,629	Dabur India Ltd.	270,608	265,504	
INR	12,618	Housing Development Finance Corp., Ltd.	477,992	544,803	
INR	40,293	ICICI Bank Ltd.	290,856	581,285	
INR	14,872	Larsen & Toubro Ltd.	348,300	529,302	
INR	2,225	Maruti Suzuki India Ltd.	333,576	303,413	
INR	8,230	Reliance Industries Ltd.	329,828	315,492	
INR	3,110	Titan Ltd.	126,181	128,623	
INR	278,351	Zomato Ltd.	246,224	233,453	
			<b>2,925,729</b>	<b>3,371,406</b>	<b>14.16</b>
<b>TAIWAN</b>					
TWD	5,492	Alchip Technologies Ltd.	181,246	302,285	
TWD	5,889	E Ink Holdings Inc.	39,450	48,228	
TWD	24,840	Elite Material Co., Ltd.	178,577	200,672	
TWD	6,390	OTES Co., Ltd.	200,647	260,380	
TWD	166	OTES Co., Ltd.	-	-	
TWD	28,970	Taiwan Semiconductor Manufacturing Co., Ltd.	402,130	685,394	
USD	4,925	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	548,529	619,154	
TWD	128,434	United Microelectronics Corp.	292,653	301,578	
TWD	44,738	Universal Vision Biotechnology Co., Ltd.	471,916	785,394	
			<b>2,315,148</b>	<b>3,203,085</b>	<b>13.45</b>
<b>JAPAN</b>					
JPY	3,701	FANUC Corp.	180,074	179,319	
JPY	1,439	Keyence Corp.	588,501	944,025	
JPY	20,379	Renesas Electronics Corp.	265,778	396,927	
JPY	10,922	Seven & I Holdings Co., Ltd.	544,135	664,263	
JPY	3,178	Sony Group Corp.	165,056	387,696	
			<b>1,743,544</b>	<b>2,572,230</b>	<b>10.80</b>
<b>HONG KONG</b>					
HKD	56,425	AIA Group Ltd.	654,799	802,909	
HKD	18,700	ASMPT Ltd.	247,116	250,158	
HKD	33,235	Gushengtang Holdings Ltd.	218,715	325,296	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Asian Opportunities Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>HONG KONG (cont'd)</b>					
HKD	5,223	Hong Kong Exchanges & Clearing Ltd.	306,014	313,113	
HKD	25,552	Link REIT	215,914	222,161	
HKD	27,580	Techtronic Industries Ltd.	377,318	402,901	
			<b>2,019,876</b>	<b>2,316,538</b>	<b>9.73</b>
<b>U.S.A.</b>					
AUD	4,560	CSL Ltd.	531,140	1,187,666	
HKD	61,330	Samsonite International SA	150,334	256,057	
			<b>681,474</b>	<b>1,443,723</b>	<b>6.06</b>
<b>SOUTH KOREA</b>					
KRW	12,845	Samsung Electronics Co., Ltd.	701,332	853,433	
KRW	162	Samsung SDI Ltd.	120,750	123,611	
			<b>822,082</b>	<b>977,044</b>	<b>4.10</b>
<b>INDONESIA</b>					
IDR	894,899	Bank Rakyat Indonesia (Persero) Tbk PT	303,072	381,522	
IDR	259,234	PT Bank Mandiri (Persero) TBK	148,244	241,249	
IDR	659,240	PT Telkom Indonesia (Persero) TBK	241,934	241,242	
			<b>693,250</b>	<b>864,013</b>	<b>3.63</b>
<b>THAILAND</b>					
THB	38,897	Bumrungrad Hospital PCL (Foreign)	250,437	347,439	
THB	55,789	Kasikornbank PCL (Foreign)	260,185	292,158	
			<b>510,622</b>	<b>639,597</b>	<b>2.69</b>
<b>LUXEMBOURG</b>					
HKD	152,395	L'Occitane International SA	711,104	514,255	2.16
<b>AUSTRALIA</b>					
AUD	54,123	Atlas Arteria Ltd.	333,401	307,551	1.29
<b>SINGAPORE</b>					
SGD	89,759	Singapore Telecommunications Ltd.	217,149	224,242	0.94
<b>BRITISH VIRGIN ISLANDS</b>					
HKD	157,622	SF REIT	123,364	79,784	0.34
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>20,094,801</b>	<b>22,704,247</b>	<b>95.35</b>
Commissions and other portfolio transaction costs			(39,289)		
<b>Total Investment Portfolio</b>			<b>20,055,512</b>	<b>22,704,247</b>	<b>95.35</b>
Other Net Assets (Liabilities)				1,107,774	4.65
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>23,812,021</b>	<b>100.00</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Asian Opportunities Fund

Fund Specific Notes to Financial Statements

## Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
<b>Unconsolidated Structured Entities</b>	-	-	-

as at March 31, 2022

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
<b>Unconsolidated Structured Entities</b>			
Xtrackers Harvest CSI 300 China A-Shares ETF	2,622,737	901	-

The accompanying notes are an integral part of these financial statements.

# CI Asian Opportunities Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	60	108
Soft dollar commissions <sup>†</sup>	22	45

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	916,352	1,017,864	32,573	35,201	95	95	124,437	116,995
Redeemable units issued	21,449	84,914	223	7,880	-	-	175,055	28,609
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	26	-
Redeemable units redeemed	(224,440)	(186,426)	(4,213)	(10,508)	-	-	(25,444)	(21,167)
<b>Number of redeemable units at the end of period/year</b>	<b>713,361</b>	<b>916,352</b>	<b>28,583</b>	<b>32,573</b>	<b>95</b>	<b>95</b>	<b>274,074</b>	<b>124,437</b>

	Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	163,402	206,020	71,339	65,562	25,775	26,018
Redeemable units issued	5,114	16,545	573	13,601	5,371	1,741
Redeemable units issued for reinvested distributions	59	1,103	22	330	7	101
Redeemable units redeemed	(19,268)	(60,266)	(11,949)	(8,154)	(11,472)	(2,085)
<b>Number of redeemable units at the end of period/year</b>	<b>149,307</b>	<b>163,402</b>	<b>59,985</b>	<b>71,339</b>	<b>19,681</b>	<b>25,775</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Asian Opportunities Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	519	2,066
Collateral (non-cash)	545	2,107

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	18	4
Charges	(6)	(1)
Securities lending revenue	12	3
<b>Charges as a % of gross securities lending revenue</b>	<b>31.5</b>	<b>25.0</b>

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	117,370
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI Asian Opportunities Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Taiwan	17.89
Japan	11.04
China	10.18
Australia	9.59
Cayman Islands	8.97
India	7.32
Other Net Assets (Liabilities)	6.56
South Korea	6.51
Indonesia	4.55
U.K.	4.08
Luxembourg	3.96
Exchange-Traded Fund(s)	3.38
Hong Kong	2.78
Thailand	1.27
Philippines	0.98
Singapore	0.94
<b>Total</b>	<b>100.00</b>

#### Credit Risk

As at March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

As at March 31, 2022, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was predominantly invested in Asia-Pacific equities and therefore was sensitive to changes in general economic conditions across the Asia-Pacific region.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,270,000 (March 31, 2022 - \$2,494,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
Hong Kong Dollar	6,233	-	6,233	26.2
U.S. Dollar	3,630	-	3,630	15.2
Indian Rupee	3,371	-	3,371	14.2
Taiwan Dollar	2,881	-	2,881	12.1
Japanese Yen	2,583	-	2,583	10.8
Australian Dollar	1,501	-	1,501	6.3
Chinese Renminbi	996	-	996	4.2
Indonesian Rupiah	889	-	889	3.7
Korean Won	869	-	869	3.6
Thai Baht	643	-	643	2.7
Singapore Dollar	231	-	231	1.0
<b>Total</b>	<b>23,827</b>	<b>-</b>	<b>23,827</b>	<b>100.0</b>

as at March 31, 2022~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
Hong Kong Dollar	5,491	-	5,491	20.6
U.S. Dollar	4,351	-	4,351	16.3
Taiwan Dollar	3,703	-	3,703	13.9
Japanese Yen	2,962	-	2,962	11.1
Australian Dollar	2,596	-	2,596	9.7
Indian Rupee	1,955	-	1,955	7.3
Korean Won	1,746	-	1,746	6.5
Indonesian Rupiah	1,248	-	1,248	4.7
Chinese Renminbi	1,181	-	1,181	4.4
British Pound	649	-	649	2.4
Thai Baht	340	-	340	1.3
Philippine Peso	263	-	263	1.0
Singapore Dollar	250	-	250	0.9
New Zealand Dollar	11	-	11	0.0
<b>Total</b>	<b>26,746</b>	<b>-</b>	<b>26,746</b>	<b>100.1</b>

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,383,000 (March 31, 2022 - \$2,675,000). In practice, the actual results may differ from this analysis and the difference may be material.



# CI Asian Opportunities Fund

## Fund Specific Notes to Financial Statements

### Interest Rate Risk

As at March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

#### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	22,704	-	-	22,704
<b>Total</b>	<b>22,704</b>	<b>-</b>	<b>-</b>	<b>22,704</b>

#### Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	24,042	-	-	24,042
Exchange-Traded Fund(s)	901	-	-	901
<b>Total</b>	<b>24,943</b>	<b>-</b>	<b>-</b>	<b>24,943</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Emerging Markets Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	168,719	175,342
Investments pledged as collateral	-	-
Cash	2,986	10,276
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	109
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	9
Cash collateral on deposit for short sale	-	-
Dividends receivable	379	426
Interest receivable	3	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	532	52
Receivable for unit subscriptions	177	551
	172,796	186,765
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1	1
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1,297	-
Payable for unit redemptions	409	344
Distributions payable to holders of redeemable units	-	-
Management fees payable	4	-
Administration fees payable	1	-
Accounts payable and accrued liabilities	-	-
	1,712	345
<b>Net assets attributable to holders of redeemable units</b>	<b>171,084</b>	<b>186,420</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	62,932	80,638	21.19	22.44	2,969,325	3,593,569
Series AH	11	11	6.99*	7.70*	1,192	1,140
Series E	2,660	2,968	11.53	12.21	230,743	243,158
Series EF	962	1,010	11.85	12.55	81,223	80,436
Series F	21,850	21,480	20.93	22.17	1,043,859	968,776
Series FH	11	11	6.94*	7.65*	1,222	1,155
Series I	77,310	73,569	29.55	31.30	2,615,937	2,350,589
Series IH	12	11	6.89*	7.59*	1,256	1,172
Series O	4,291	5,501	15.03	15.92	285,445	345,473
Series P	1,033	1,210	10.75	11.39	96,009	106,211
Series PH	12	11	6.90*	7.60*	1,249	1,169

\*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, and Series PH are presented in U.S. dollars.

The accompanying notes are an integral part of these financial statements.

# CI Emerging Markets Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	6,175	4,991
Interest for distribution purposes	126	5
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(20,446)	6,889
Change in unrealized appreciation (depreciation) in value of investments and derivatives	10,673	(31,542)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(3,472)</b>	<b>(19,657)</b>
Other income		
Foreign exchange gain (loss) on cash	15	(89)
Commitment fee income	-	-
Securities lending revenue (Note 6)	42	40
Fees rebate	26	33
Other income	14	-
<b>Total other income</b>	<b>97</b>	<b>(16)</b>
<b>Total income</b>	<b>(3,375)</b>	<b>(19,673)</b>
<b>Expenses</b>		
Management fees (Note 5)	1,518	2,022
Administration fees (Note 5)	211	266
Commissions and other portfolio transaction costs	639	1,032
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	5	8
Margin fees	-	-
Service fees	-	-
Interest expense	59	8
Withholding taxes	588	371
Harmonized sales tax	178	226
Other expenses	16	-
<b>Total expenses</b>	<b>3,215</b>	<b>3,934</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(6,590)</b>	<b>(23,607)</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(3,930)	(11,396)	(1.24)	(3.36)	3,173,326
Series AH	-	(2)	0.27	(1.24)	1,155	1,068
Series E	(137)	(422)	(0.56)	(1.77)	242,552	238,498
Series EF	(35)	(121)	(0.44)	(1.75)	80,943	68,956
Series F	(1,115)	(2,595)	(0.93)	(3.51)	1,202,373	741,365
Series FH	-	(2)	0.38	(1.17)	1,174	1,075
Series I	(1,110)	(8,296)	(0.43)	(4.41)	2,561,768	1,879,204
Series IH	1	(2)	0.49	(1.10)	1,196	1,083
Series O	(220)	(631)	(0.70)	(1.95)	314,656	322,693
Series P	(45)	(138)	(0.44)	(1.55)	101,548	89,451
Series PH	1	(2)	0.47	(1.13)	1,191	1,081

The accompanying notes are an integral part of these financial statements.

# CI Emerging Markets Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series AH		Series E	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	80,638	96,706	11	-	2,968	3,565
Increase (decrease) in net assets attributable to holders of redeemable units	(3,930)	(11,396)	-	(2)	(137)	(422)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(468)	(480)	-	-	(29)	(19)
From net realized gains	-	(10,826)	-	(1)	-	(422)
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(468)	(11,306)	-	(1)	(29)	(441)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	4,916	12,467	-	13	101	543
Reinvestment of distributions to holders of redeemable units	447	11,058	-	1	22	441
Redemption of redeemable units	(18,671)	(16,891)	-	-	(265)	(718)
<b>Net increase (decrease) from redeemable unit transactions</b>	(13,308)	6,634	-	14	(142)	266
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(17,706)	(16,068)	-	11	(308)	(597)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	62,932	80,638	11	11	2,660	2,968

  

	Series EF		Series F		Series FH	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,010	1,168	21,480	15,766	11	-
Increase (decrease) in net assets attributable to holders of redeemable units	(35)	(121)	(1,115)	(2,595)	-	(2)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(18)	(6)	(466)	(117)	(1)	-
From net realized gains	-	(137)	-	(2,639)	-	(2)
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(18)	(143)	(466)	(2,756)	(1)	(2)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	77	167	10,372	15,994	-	13
Reinvestment of distributions to holders of redeemable units	8	68	442	2,637	1	2
Redemption of redeemable units	(80)	(129)	(8,863)	(7,566)	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	5	106	1,951	11,065	1	15
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(48)	(158)	370	5,714	-	11
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	962	1,010	21,850	21,480	11	11

  

	Series I		Series IH		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	73,569	62,731	11	-	5,501	6,875
Increase (decrease) in net assets attributable to holders of redeemable units	(1,110)	(8,296)	1	(2)	(220)	(631)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(2,365)	(481)	(1)	-	(125)	(38)
From net realized gains	-	(10,849)	-	(2)	-	(852)
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(2,365)	(11,330)	(1)	(2)	(125)	(890)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	31,365	33,802	-	13	308	579
Reinvestment of distributions to holders of redeemable units	2,224	11,291	1	2	125	889
Redemption of redeemable units	(26,373)	(14,629)	-	-	(1,298)	(1,321)
<b>Net increase (decrease) from redeemable unit transactions</b>	7,216	30,464	1	15	(865)	147
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	3,741	10,838	1	11	(1,210)	(1,374)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	77,310	73,569	12	11	4,291	5,501

The accompanying notes are an integral part of these financial statements.

# CI Emerging Markets Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended March 31 (in \$000's)

	Series P		Series PH		Total Fund	
	2023	2022	2023	2022		
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,210	1,200	11	-	186,420	188,011
Increase (decrease) in net assets attributable to holders of redeemable units	(45)	(138)	1	(2)	(6,590)	(23,607)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(28)	(8)	(1)	-	(3,502)	(1,149)
From net realized gains	-	(170)	-	(2)	-	(25,902)
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(28)	(178)	(1)	(2)	(3,502)	(27,051)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	193	321	-	13	47,332	63,925
Reinvestment of distributions to holders of redeemable units	28	178	1	2	3,299	26,569
Redemption of redeemable units	(325)	(173)	-	-	(55,875)	(41,427)
<b>Net increase (decrease) from redeemable unit transactions</b>	(104)	326	1	15	(5,244)	49,067
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(177)	10	1	11	(15,336)	(1,591)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	1,033	1,210	12	11	171,084	186,420

The accompanying notes are an integral part of these financial statements.

# CI Emerging Markets Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(6,590)	(23,607)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	20,446	(6,889)
Unrealized foreign exchange (gain) loss on cash	(69)	65
Commissions and other portfolio transaction costs	639	1,032
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(10,673)	31,542
Proceeds from sale and maturity of investments and derivatives	148,779	206,622
Purchase of investments and derivatives	(151,643)	(226,909)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	47	(84)
(Increase) decrease in interest receivable	(3)	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	4	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	9	(1)
<b>Net cash from (used in) operating activities</b>	<b>947</b>	<b>(18,229)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(205)	(482)
Proceeds from issuance of redeemable units	38,865	59,746
Amounts paid on redemption of redeemable units	(46,966)	(37,009)
<b>Net cash from (used in) financing activities</b>	<b>(8,306)</b>	<b>22,255</b>
Unrealized foreign exchange gain (loss) on cash	69	(65)
Net increase (decrease) in cash	(7,359)	4,026
Cash (bank overdraft), beginning of period/year	10,276	6,315
<b>Cash (bank overdraft), end of period/year</b>	<b>2,986</b>	<b>10,276</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	5,635	4,130
Interest received, net of withholding tax*	123	5
Dividends paid*	-	-
Interest paid*	(59)	8
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Emerging Markets Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CHINA</b>					
CNY	523,172	Aier Eye Hospital Group Co., Ltd.	3,578,789	3,196,893	
HKD	442,670	Alibaba Group Holding Ltd.	9,563,164	7,651,836	
USD	67,585	Atour Lifestyle Holdings Ltd., ADR	1,510,534	2,394,051	
HKD	217,503	China Resources Beer Holdings Ltd.	2,279,160	2,359,162	
USD	272,673	Full Truck Alliance Co., Ltd., ADR	4,638,512	2,804,419	
HKD	483,315	Haier Smart Home Co., Ltd.	2,359,584	2,055,319	
CNY	215,900	Han's Laser Technology Industry Group Ltd., Class A	1,308,616	1,288,706	
CNY	5,600	Kweichow Moutai Co., Ltd.	1,915,207	2,004,480	
USD	75,352	Li Auto Inc., ADR	2,259,310	2,540,864	
HKD	246,765	Li Ning Ltd.	2,631,670	2,629,821	
HKD	110,717	Meituan, Class B	3,334,475	2,735,383	
USD	72,695	MINISO Group Holding Ltd., ADR	1,742,284	1,742,907	
USD	11,725	NetEase Inc., ADR	1,358,171	1,401,450	
USD	18,187	PDD Holdings Inc., ADR	2,104,549	1,865,602	
CNY	478,696	Sany Heavy Industry Co., Ltd.	1,498,186	1,608,956	
CNY	56,600	Sungrow Power Supply Co., Ltd.	1,362,492	1,167,263	
HKD	152,108	Tencent Holdings Ltd.	11,506,170	10,103,368	
USD	68,776	Trip.com Group Ltd., ADR	2,415,426	3,501,455	
			<b>57,366,299</b>	<b>53,051,935</b>	<b>31.01</b>
<b>TAIWAN</b>					
TWD	42,706	Alchip Technologies Ltd.	1,456,761	2,350,580	
TWD	41,000	E Ink Holdings Inc.	288,325	335,772	
TWD	192,728	Elite Material Co., Ltd.	1,387,898	1,556,971	
TWD	56,386	LOTES Co., Ltd.	1,793,176	2,297,625	
USD	107,349	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	11,138,299	13,495,544	
TWD	974,464	United Microelectronics Corp.	2,192,493	2,288,157	
TWD	182,622	Universal Vision Biotechnology Co., Ltd.	2,108,376	3,206,004	
			<b>20,365,328</b>	<b>25,530,653</b>	<b>14.92</b>
<b>INDIA</b>					
INR	109,807	Axis Bank Ltd.	1,664,366	1,550,269	
INR	106,913	Bharti Airtel Ltd.	1,470,693	1,316,889	
INR	160,739	Dabur India Ltd.	1,477,984	1,440,372	
INR	107,236	Housing Development Finance Corp., Ltd.	4,125,174	4,630,089	
INR	289,935	ICICI Bank Ltd.	2,835,405	4,182,738	
INR	77,709	Larsen & Toubro Ltd.	1,932,409	2,765,702	
INR	12,567	Maruti Suzuki India Ltd.	1,916,190	1,713,703	
INR	76,137	Reliance Industries Ltd.	2,932,506	2,918,664	
INR	21,944	Titan Ltd.	890,326	907,556	
INR	2,004,728	Zomato Ltd.	1,771,667	1,681,366	
			<b>21,016,720</b>	<b>23,107,348</b>	<b>13.51</b>
<b>MEXICO</b>					
USD	15,023	Coca-Cola Femsa SAB de CV, ADR	1,076,399	1,633,829	
MXN	351,510	Fomento Economico Mexicano SAB de CV	3,310,069	4,529,206	
MXN	537,742	Grupo Financiero Banorte SAB de CV	4,210,515	6,126,226	
MXN	787,863	Wal-Mart de Mexico SAB de CV, Series V	3,288,333	4,256,233	
			<b>11,885,316</b>	<b>16,545,494</b>	<b>9.67</b>
<b>HONG KONG</b>					
HKD	293,570	AIA Group Ltd.	3,819,028	4,177,404	
HKD	132,261	ASMPT Ltd.	1,747,846	1,769,313	
HKD	143,600	Gushengtang Holdings Ltd.	1,331,153	1,405,519	
HKD	30,416	Hong Kong Exchanges & Clearing Ltd.	1,782,063	1,823,404	
HKD	227,828	Link REIT	2,494,943	1,980,845	
HKD	131,051	Techtronic Industries Ltd.	1,792,887	1,914,450	
			<b>12,967,920</b>	<b>13,070,935</b>	<b>7.64</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Emerging Markets Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BRAZIL</b>					
BRL	241,274	Banco do Brasil SA	2,625,644	2,516,166	
USD	1,560	MercadoLibre Inc.	1,623,204	2,778,919	
USD	217,198	Petroleo Brasileiro SA, ADR	3,836,558	3,061,654	
USD	74,400	Vale SA, ADR	1,729,036	1,586,704	
			<b>9,814,442</b>	<b>9,943,443</b>	<b>5.81</b>
<b>SOUTH KOREA</b>					
KRW	129,800	Samsung Electronics Co., Ltd.	7,939,568	8,624,020	5.04
<b>INDONESIA</b>					
IDR	2,201,413	PT Bank Mandiri (Persero) TBK	1,339,240	2,048,687	
IDR	8,243,515	PT Telkom Indonesia (Persero) TBK	3,012,038	3,016,634	
			<b>4,351,278</b>	<b>5,065,321</b>	<b>2.96</b>
<b>THAILAND</b>					
THB	326,755	Bumrungrad Hospital PCL (Foreign)	2,175,157	2,918,664	
THB	142,278	Kasikornbank PCL (Foreign)	904,717	745,087	
			<b>3,079,874</b>	<b>3,663,751</b>	<b>2.14</b>
<b>SINGAPORE</b>					
SGD	1,184,676	Singapore Telecommunications Ltd.	3,044,887	2,959,634	1.73
<b>CHILE</b>					
USD	21,726	Sociedad Quimica y Minera de Chile SA, ADR	2,649,424	2,380,140	1.39
<b>ZAMBIA</b>					
	65,897	First Quantum Minerals Ltd.	1,970,241	2,047,420	1.20
<b>CZECH REPUBLIC</b>					
CZK	228,589	Moneta Money Bank AS	965,719	1,242,039	0.73
<b>SOUTH AFRICA</b>					
ZAR	97,785	MTN Group Ltd.	896,786	946,138	0.55
<b>BRITISH VIRGIN ISLANDS</b>					
HKD	1,067,618	SF REIT	791,285	540,400	0.32
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>159,105,087</b>	<b>168,718,671</b>	<b>98.62</b>
Commissions and other portfolio transaction costs			(297,791)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>158,807,296</b>	<b>168,718,671</b>	<b>98.62</b>
Foreign Currency Forward Contract(s)				(859)	-
<b>Total Investment Portfolio</b>			<b>158,807,296</b>	<b>168,717,812</b>	<b>98.62</b>
Other Net Assets (Liabilities)				2,366,050	1.38
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>171,083,862</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	335	USD	243	1.38	7
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	334	USD	242	1.38	6
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	215	USD	156	1.38	4
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	212	USD	154	1.38	4
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	159	USD	116	1.37	3
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	159	USD	116	1.37	3
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	157	USD	115	1.37	3
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	156	USD	114	1.37	3
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	197	USD	144	1.37	2
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	196	USD	143	1.37	2
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	194	USD	142	1.37	2
The Bank of New York Mellon Corp.	A-1	April 14, 2023	CAD	192	USD	141	1.37	2
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	140	CAD	189	0.74	-
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	146	CAD	197	0.74	-

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Emerging Markets Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	143	CAD	193	0.74	-
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	146	CAD	198	0.74	-
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	114	CAD	156	0.73	(2)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	118	CAD	161	0.73	(2)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	121	CAD	166	0.73	(2)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	122	CAD	167	0.73	(2)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	150	CAD	207	0.73	(4)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	153	CAD	211	0.73	(4)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	156	CAD	215	0.73	(4)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	157	CAD	216	0.73	(4)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	8,256	CAD	11,369	0.73	(213)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	8,399	CAD	11,566	0.73	(217)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	8,614	CAD	11,862	0.73	(223)
The Bank of New York Mellon Corp.	A-1	April 14, 2023	USD	8,646	CAD	11,906	0.73	(223)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(859)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Emerging Markets Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(1)	-	-	(1)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(1)	-	-	(1)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(1)	-	-	(1)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(1)	-	-	(1)

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Xtrackers Harvest CSI 300 China A-Shares ETF	2,622,737	2,846	0.1
iShares MSCI Emerging Markets ETF	36,902,059	8,449	-
iShares MSCI India ETF	6,753,758	1,975	-

The accompanying notes are an integral part of these financial statements.

# CI Emerging Markets Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	599	938
Soft dollar commissions <sup>†</sup>	217	392

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series AH		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	3,593,569	3,311,472	1,140	-	243,158	224,342	80,436	71,370
Redeemable units issued	237,032	459,883	-	1,000	8,878	36,818	6,992	12,443
Redeemable units issued for reinvested distributions	21,983	448,453	52	140	2,006	32,869	668	4,968
Redeemable units redeemed	(883,259)	(626,239)	-	-	(23,299)	(50,871)	(6,873)	(8,345)
<b>Number of redeemable units at the end of period/year</b>	<b>2,969,325</b>	<b>3,593,569</b>	<b>1,192</b>	<b>1,140</b>	<b>230,743</b>	<b>243,158</b>	<b>81,223</b>	<b>80,436</b>

	Series F		Series FH		Series I		Series IH	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	968,776	545,419	1,155	-	2,350,589	1,534,230	1,172	-
Redeemable units issued	493,188	595,664	-	1,000	1,097,297	896,235	-	1,000
Redeemable units issued for reinvested distributions	22,097	108,556	67	155	78,951	330,490	84	172
Redeemable units redeemed	(440,202)	(280,863)	-	-	(910,900)	(410,366)	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>1,043,859</b>	<b>968,776</b>	<b>1,222</b>	<b>1,155</b>	<b>2,615,937</b>	<b>2,350,589</b>	<b>1,256</b>	<b>1,172</b>

	Series O		Series P		Series PH	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	345,473	330,608	106,211	80,679	1,169	-
Redeemable units issued	20,512	31,758	18,057	23,355	-	1,000
Redeemable units issued for reinvested distributions	8,701	51,145	2,743	14,275	80	169
Redeemable units redeemed	(89,241)	(68,038)	(31,002)	(12,098)	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>285,445</b>	<b>345,473</b>	<b>96,009</b>	<b>106,211</b>	<b>1,249</b>	<b>1,169</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Emerging Markets Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.900	0.22
Series AH	1.900	0.22
Series E	1.875	0.15
Series EF	0.875	0.15
Series F	0.900	0.22
Series FH	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PH	Paid directly by investor	0.22

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	6,366	7,937
Collateral (non-cash)	6,685	8,096

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	61	47
Charges	(19)	(7)
Securities lending revenue	42	40
<b>Charges as a % of gross securities lending revenue</b>	<b>30.8</b>	<b>14.9</b>

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	<b>24,583</b>
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI Emerging Markets Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Taiwan	18.22
China	12.34
Cayman Islands	11.07
India	8.55
Mexico	7.94
Exchange-Traded Fund(s)	7.12
South Korea	6.94
Other Net Assets (Liabilities)	5.88
Brazil	4.62
U.K.	3.81
Indonesia	3.49
Hong Kong	2.28
Canada	1.59
Portugal	1.23
Austria	1.21
Czech Republic	1.06
Panama	0.99
Spain	0.83
Chile	0.77
Option Contract(s)	0.06
Foreign Currency Forward Contract(s)	0.00
Israel	0.00
<b>Total</b>	<b>100.00</b>

#### Credit Risk

As at March 31, 2023, the Fund's direct exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	0.1
Not Rated	3.6
<b>Total</b>	<b>3.7</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$16,872,000 (March 31, 2022 - \$17,534,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	41,602	46	41,648	24.3
Hong Kong Dollar	41,184	-	41,184	24.1
Indian Rupee	23,846	-	23,846	13.9
Mexican Peso	14,912	-	14,912	8.7
Taiwan Dollar	13,440	-	13,440	7.9
Chinese Renminbi	9,266	-	9,266	5.4
Korean Won	7,866	-	7,866	4.6
Indonesian Rupiah	5,149	-	5,149	3.0
Thai Baht	3,691	-	3,691	2.2
Singapore Dollar	2,960	-	2,960	1.7
Brazilian Real	2,550	-	2,550	1.5
Czech Koruna	1,242	-	1,242	0.7
South Africa Rand	946	-	946	0.6
Euro	12	-	12	0.0
<b>Total</b>	<b>168,666</b>	<b>46</b>	<b>168,712</b>	<b>98.6</b>

as at March 31, 2022~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	41,115	44	41,159	22.1
Hong Kong Dollar	31,825	-	31,825	17.1
Taiwan Dollar	19,315	-	19,315	10.4
Indian Rupee	16,684	-	16,684	8.9
Mexican Peso	14,800	-	14,800	7.9
Korean Won	12,991	-	12,991	7.0
Chinese Renminbi	12,160	-	12,160	6.5
Brazilian Real	8,610	-	8,610	4.6
British Pound	7,105	-	7,105	3.8
Indonesian Rupiah	6,647	-	6,647	3.6
Euro	6,101	-	6,101	3.3
Czech Koruna	1,971	-	1,971	1.1
Chilean Peso	1,439	-	1,439	0.8
<b>Total</b>	<b>180,763</b>	<b>44</b>	<b>180,807</b>	<b>97.1</b>

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

# CI Emerging Markets Fund

## Fund Specific Notes to Financial Statements

### Currency Risk (cont'd)

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$16,871,000 (March 31, 2022 - \$18,081,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

As at March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

As at March 31, 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

#### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	168,719	-	-	168,719
Foreign currency forward contract(s), net	-	(1)	-	(1)
<b>Total</b>	<b>168,719</b>	<b>(1)</b>	<b>-</b>	<b>168,718</b>

#### Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	162,072	-	-	162,072
Exchange-Traded Fund(s)	13,270	-	-	13,270
Foreign currency forward contract(s), net	-	(1)	-	(1)
Option contract(s)	109	-	-	109
<b>Total</b>	<b>175,451</b>	<b>(1)</b>	<b>-</b>	<b>175,450</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

# CI Global Dividend Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	657,749	786,339
Investments pledged as collateral	-	-
Cash	5,245	33,192
Unrealized gain on futures and foreign currency forward contracts	807	3,313
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	5	97
Cash collateral on deposit for short sale	-	-
Dividends receivable	492	1,090
Interest receivable	35	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1	965
Receivable for unit subscriptions	343	452
	664,677	825,448
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,359	1,179
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	570	10,646
Distributions payable to holders of redeemable units	-	-
Management fees payable	19	-
Administration fees payable	2	-
Accounts payable and accrued liabilities	-	-
	1,950	11,825
<b>Net assets attributable to holders of redeemable units</b>	<b>662,727</b>	<b>813,623</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	254,242	267,971	17.63	17.93	14,418,767	14,945,184
Series E	34,171	31,385	17.48	17.76	1,955,021	1,767,082
Series EF	1,548	1,921	11.23	11.39	137,849	168,589
Series F	40,065	32,959	18.42	18.63	2,175,062	1,768,854
Series I	302,627	445,460	16.28	16.42	18,589,271	27,135,289
Series O	27,015	30,532	19.08	19.21	1,415,734	1,589,502
Series P	3,059	3,395	11.23	11.37	272,369	298,518

The accompanying notes are an integral part of these financial statements.

# CI Global Dividend Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	18,935	26,877
Interest for distribution purposes	381	14
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	18,772	114,504
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(27,294)	(25,457)
<b>Total net gain (loss) on investments and derivatives</b>	<b>10,794</b>	<b>115,938</b>
Other income		
Foreign exchange gain (loss) on cash	1,827	(866)
Commitment fee income	-	-
Securities lending revenue (Note 6)	37	49
Fees rebate	351	342
Other income	429	-
<b>Total other income</b>	<b>2,644</b>	<b>(475)</b>
<b>Total income</b>	<b>13,438</b>	<b>115,463</b>
<b>Expenses</b>		
Management fees (Note 5)	6,078	6,214
Administration fees (Note 5)	737	750
Commissions and other portfolio transaction costs	779	1,904
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	33	9
Withholding taxes	2,154	2,734
Harmonized sales tax	708	751
Other expenses	9	13
<b>Total expenses</b>	<b>10,502</b>	<b>12,381</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>2,936</b>	<b>103,082</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(206)	29,407	(0.01)	2.05	14,663,067
Series E	178	3,594	0.10	2.11	1,868,055	1,700,065
Series EF	9	203	0.06	1.41	152,496	144,997
Series F	818	3,568	0.40	2.30	2,029,466	1,552,826
Series I	1,453	61,613	0.07	2.29	20,045,609	26,818,581
Series O	527	4,272	0.35	2.71	1,505,001	1,585,038
Series P	157	425	0.52	1.52	299,992	277,841

The accompanying notes are an integral part of these financial statements.



# CI Global Dividend Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	267,971	253,603	31,385	30,038	1,921	1,459
Increase (decrease) in net assets attributable to holders of redeemable units	(206)	29,407	178	3,594	9	203
<b>Distributions to holders of redeemable units</b>						
From net investment income	(2,958)	(4,707)	(434)	(571)	(32)	(41)
From net realized gains	-	(21,062)	-	(2,479)	-	(143)
Return of capital	(1,171)	-	(172)	-	(13)	-
<b>Total distributions to holders of redeemable units</b>	<b>(4,129)</b>	<b>(25,769)</b>	<b>(606)</b>	<b>(3,050)</b>	<b>(45)</b>	<b>(184)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	28,648	29,371	5,544	1,281	82	408
Reinvestment of distributions to holders of redeemable units	3,868	25,226	518	2,979	24	94
Redemption of redeemable units	(41,910)	(43,867)	(2,848)	(3,457)	(443)	(59)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(9,394)</b>	<b>10,730</b>	<b>3,214</b>	<b>803</b>	<b>(337)</b>	<b>443</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(13,729)</b>	<b>14,368</b>	<b>2,786</b>	<b>1,347</b>	<b>(373)</b>	<b>462</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>254,242</b>	<b>267,971</b>	<b>34,171</b>	<b>31,385</b>	<b>1,548</b>	<b>1,921</b>

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	32,959	27,420	445,460	432,796	30,532	38,583
Increase (decrease) in net assets attributable to holders of redeemable units	818	3,568	1,453	61,613	527	4,272
<b>Distributions to holders of redeemable units</b>						
From net investment income	(596)	(635)	(7,138)	(12,616)	(569)	(790)
From net realized gains	-	(2,468)	-	(38,498)	-	(2,527)
Return of capital	(236)	-	(2,824)	-	(225)	-
<b>Total distributions to holders of redeemable units</b>	<b>(832)</b>	<b>(3,103)</b>	<b>(9,962)</b>	<b>(51,114)</b>	<b>(794)</b>	<b>(3,317)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	13,494	6,617	25,312	24,580	1,317	1,446
Reinvestment of distributions to holders of redeemable units	674	2,747	9,960	51,110	775	3,245
Redemption of redeemable units	(7,048)	(4,290)	(169,596)	(73,525)	(5,342)	(13,697)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>7,120</b>	<b>5,074</b>	<b>(134,324)</b>	<b>2,165</b>	<b>(3,250)</b>	<b>(9,006)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>7,106</b>	<b>5,539</b>	<b>(142,833)</b>	<b>12,664</b>	<b>(3,517)</b>	<b>(8,051)</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>40,065</b>	<b>32,959</b>	<b>302,627</b>	<b>445,460</b>	<b>27,015</b>	<b>30,532</b>

	Series P		Total Fund	
	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	3,395	2,369	813,623	786,268
Increase (decrease) in net assets attributable to holders of redeemable units	157	425	2,936	103,082
<b>Distributions to holders of redeemable units</b>				
From net investment income	(79)	(96)	(11,806)	(19,456)
From net realized gains	-	(288)	-	(67,465)
Return of capital	(31)	-	(4,672)	-
<b>Total distributions to holders of redeemable units</b>	<b>(110)</b>	<b>(384)</b>	<b>(16,478)</b>	<b>(86,921)</b>
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	1,826	1,008	76,223	64,711
Reinvestment of distributions to holders of redeemable units	106	373	15,925	85,774
Redemption of redeemable units	(2,315)	(396)	(229,502)	(139,291)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(383)</b>	<b>985</b>	<b>(137,354)</b>	<b>11,194</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(336)</b>	<b>1,026</b>	<b>(150,896)</b>	<b>27,355</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>3,059</b>	<b>3,395</b>	<b>662,727</b>	<b>813,623</b>

The accompanying notes are an integral part of these financial statements.

# CI Global Dividend Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	2,936	103,082
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(18,772)	(114,504)
Unrealized foreign exchange (gain) loss on cash	(397)	417
Commissions and other portfolio transaction costs	779	1,904
Change in unrealized (appreciation) depreciation in value of investments and derivatives	27,294	25,457
Proceeds from sale and maturity of investments and derivatives	483,567	661,846
Purchase of investments and derivatives	(360,629)	(592,081)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	598	341
(Increase) decrease in interest receivable	(35)	11
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	19	-
Increase (decrease) in administration fees payable	2	-
Change in other accounts receivable and payable	93	(28)
<b>Net cash from (used in) operating activities</b>	<b>135,455</b>	<b>86,445</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(553)	(1,147)
Proceeds from issuance of redeemable units	67,095	52,157
Amounts paid on redemption of redeemable units	(230,341)	(117,444)
<b>Net cash from (used in) financing activities</b>	<b>(163,799)</b>	<b>(66,434)</b>
Unrealized foreign exchange gain (loss) on cash	397	(417)
Net increase (decrease) in cash	(28,344)	20,011
Cash (bank overdraft), beginning of period/year	33,192	13,598
<b>Cash (bank overdraft), end of period/year</b>	<b>5,245</b>	<b>33,192</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	17,380	23,419
Interest received, net of withholding tax*	346	24
Dividends paid*	-	-
Interest paid*	(33)	9
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Dividend Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A.</b>					
USD	58,500	AECOM	6,837,874	6,666,571	
USD	50,500	American Express Co.	9,880,112	11,257,961	
USD	34,212	Apple Inc.	2,289,865	7,624,567	
USD	396,437	Bank of America Corp.	17,759,195	15,323,440	
USD	6,800	BlackRock Inc.	6,766,502	6,149,347	
USD	7,791	Broadcom Inc.	4,398,246	6,755,119	
USD	473,008	Burford Capital Ltd.	7,218,926	7,070,330	
USD	68,472	Chevron Corp.	15,838,937	15,098,812	
USD	103,694	Coca-Cola Co. (The)	5,971,154	8,693,036	
USD	37,409	Danaher Corp.	12,076,875	12,742,705	
USD	14,974	Eli Lilly and Co.	4,076,839	6,949,915	
USD	41,660	Emerson Electric Co.	4,362,179	4,906,286	
USD	31,752	Estée Lauder Cos. Inc. (The), Class A	8,466,766	10,576,296	
USD	51,085	Honeywell International Inc.	7,848,830	13,195,188	
USD	89,491	Johnson & Johnson	18,657,751	18,746,797	
USD	127,839	JPMorgan Chase & Co.	21,910,931	22,514,232	
USD	52,357	Linde PLC	18,975,139	25,151,107	
USD	36,630	Lowe's Cos., Inc.	10,276,977	9,899,604	
USD	97,489	Merck & Co., Inc.	9,448,561	14,017,562	
USD	84,559	Microsoft Corp.	23,332,629	32,947,352	
USD	52,400	Morgan Stanley	6,661,953	6,217,873	
CHF	76,632	Nestlé SA, Registered	8,402,882	12,616,761	
USD	60,670	Nike Inc., Class B	10,335,975	10,055,929	
USD	87,516	Olin Corp.	5,420,503	6,564,422	
USD	48,433	Pioneer Natural Resources Co.	11,745,826	13,368,978	
USD	51,081	Procter & Gamble Co. (The)	5,947,607	10,264,959	
USD	14,300	S&P Global Inc.	6,862,639	6,663,180	
USD	53,134	Sempra Energy	8,306,990	10,854,890	
USD	31,997	Texas Instruments Inc.	6,544,700	8,043,806	
USD	98,536	TJX Cos. Inc. (The)	8,532,954	10,435,311	
USD	10,498	UnitedHealth Group Inc.	3,419,444	6,705,129	
USD	203,627	US Foods Holding Corp.	9,467,849	10,165,958	
USD	30,974	Waste Management Inc.	4,594,978	6,830,518	
USD	222,245	Wells Fargo & Co.	13,011,844	11,227,611	
			<b>325,650,432</b>	<b>386,301,552</b>	<b>58.30</b>
<b>U.K.</b>					
GBP	77,968	AstraZeneca PLC	10,773,429	14,600,371	
GBP	151,227	Diageo PLC	6,989,321	9,111,878	
GBP	13,779,328	Lloyds Banking Group PLC	11,205,786	10,952,396	
GBP	651,119	Shell PLC	13,922,617	25,059,977	
EUR	170,678	Unilever PLC	11,637,205	11,930,276	
			<b>54,528,358</b>	<b>71,654,898</b>	<b>10.81</b>
<b>GERMANY</b>					
EUR	559,016	Deutsche Telekom AG, Registered	14,970,260	18,312,489	
EUR	182,525	RWE AG	9,750,755	10,604,779	
EUR	38,036	Siemens AG, Registered	8,034,612	8,321,160	
			<b>32,755,627</b>	<b>37,238,428</b>	<b>5.62</b>
<b>FRANCE</b>					
EUR	152,255	BNP Paribas SA	13,260,576	12,320,687	
EUR	21,918	Capgemini SE	5,034,221	5,485,387	
EUR	43,525	Safran SA	6,409,673	8,710,524	
EUR	49,000	Vinci SA	6,951,503	7,592,745	
			<b>31,655,973</b>	<b>34,109,343</b>	<b>5.15</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Dividend Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>NETHERLANDS</b>					
EUR	112,600	ASR Nederland NV	6,970,907	6,063,497	
EUR	3,097,627	Koninklijke KPN NV	13,747,529	14,782,882	
			<b>20,718,436</b>	<b>20,846,379</b>	<b>3.15</b>
<b>TAIWAN</b>					
USD	121,630	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	12,245,995	15,290,902	2.31
<b>JAPAN</b>					
JPY	64,700	Sony Group Corp.	6,948,896	7,892,999	
JPY	356,200	Toyota Motor Corp.	6,950,057	6,816,344	
			<b>13,898,953</b>	<b>14,709,343</b>	<b>2.22</b>
<b>HONG KONG</b>					
HKD	914,200	AIA Group Ltd.	13,684,221	13,008,763	1.96
<b>AUSTRIA</b>					
EUR	189,535	BAWAG Group AG	10,912,950	12,406,628	1.87
<b>SWITZERLAND</b>					
CHF	370,931	UBS Group AG, Registered	7,820,146	10,569,247	1.59
<b>CANADA</b>					
	93,900	Canadian Pacific Railway Ltd.	10,268,918	9,772,173	1.47
<b>AUSTRALIA</b>					
AUD	220,062	BHP Group Ltd.	10,268,606	9,389,619	1.42
<b>SOUTH KOREA</b>					
KRW	120,989	Samsung Electronics Co., Ltd.	6,418,007	8,038,610	1.21
<b>DENMARK</b>					
DKK	37,050	Novo Nordisk AS, Class B	6,986,279	7,914,773	1.19
<b>EXCHANGE-TRADED FUND(S)</b>					
	316,208	CI Global REIT Private Pool (ETF C\$ Series)	7,429,439	6,498,074	0.98
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>565,242,340</b>	<b>657,748,732</b>	<b>99.25</b>
Commissions and other portfolio transaction costs			(613,015)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>564,629,325</b>	<b>657,748,732</b>	<b>99.25</b>
Foreign Currency Forward Contract(s)				(552,030)	(0.09)
<b>Total Investment Portfolio</b>			<b>564,629,325</b>	<b>657,196,702</b>	<b>99.16</b>
Other Net Assets (Liabilities)				5,530,297	0.84
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>662,726,999</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	16,552,954	USD	12,226,218	1.35	33,454
Bank of Montreal	A-1	April 18, 2023	USD	6,012,629	CAD	8,049,467	0.75	74,519
Bank of Montreal	A-1	May 15, 2023	CAD	457,629	USD	340,894	1.34	(2,764)
Bank of Montreal	A-1	June 15, 2023	GBP	1,214,000	USD	1,482,733	0.82	23,112
Bank of Montreal	A-1	June 15, 2023	USD	4,260,238	CHF	3,928,000	1.08	(92,521)
Bank of Montreal	A-1	June 15, 2023	USD	21,285,557	EUR	19,817,000	1.07	(403,835)
Bank of Montreal	A-1	June 15, 2023	USD	12,302,618	GBP	10,202,000	1.21	(407,111)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	1,327,330	USD	976,750	1.36	8,187
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	412,141	USD	309,673	1.33	(6,086)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	6,193,484	USD	4,559,907	1.36	38,364
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	AUD	346,000	USD	232,246	1.49	(423)
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	USD	1,846,363	AUD	2,733,000	0.68	19,396
Citigroup Inc.	A-2	April 18, 2023	CAD	10,341,508	USD	7,641,386	1.35	16,821
Citigroup Inc.	A-2	May 15, 2023	CAD	424,442	USD	315,658	1.34	(1,868)
Citigroup Inc.	A-2	June 14, 2023	CAD	6,195,226	USD	4,559,907	1.36	40,105
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	9,705,886	USD	7,256,602	1.34	(98,898)

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Dividend Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	5,062,224	USD	3,723,822	1.36	33,042
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	412,971	USD	309,673	1.33	(5,256)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	4,645,205	USD	3,419,930	1.36	28,865
HSBC Holdings PLC	A-2	April 18, 2023	CAD	16,544,151	USD	12,226,218	1.35	24,651
HSBC Holdings PLC	A-2	April 18, 2023	CAD	90,684	USD	67,083	1.35	44
HSBC Holdings PLC	A-2	May 15, 2023	CAD	567,612	USD	423,517	1.34	(4,366)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	3,097,684	USD	2,279,953	1.36	20,123
HSBC Holdings PLC	A-2	June 15, 2023	USD	2,535,252	HKD	19,827,000	0.13	645
HSBC Holdings PLC	A-2	June 15, 2023	USD	1,311,148	KRW	1,693,846,000	0.00	5,353
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	10,203,313	USD	7,641,386	1.34	(121,373)
JPMorgan Chase & Co.	A-2	April 18, 2023	USD	9,018,944	CAD	12,058,273	0.75	127,707
JPMorgan Chase & Co.	A-2	April 18, 2023	USD	8,917,428	CAD	11,926,141	0.75	122,675
JPMorgan Chase & Co.	A-2	May 15, 2023	CAD	11,266,690	USD	8,291,000	1.36	69,337
Morgan Stanley	A-2	May 15, 2023	CAD	411,667	USD	309,673	1.33	(6,560)
Morgan Stanley	A-2	June 14, 2023	CAD	3,139,402	USD	2,310,435	1.36	20,697
Morgan Stanley	A-2	June 15, 2023	USD	2,575,695	JPY	345,130,000	0.01	(71,573)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	9,706,684	USD	7,256,602	1.34	(98,100)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	4,967,805	USD	3,655,168	1.36	31,343
Royal Bank of Canada	A-1+	May 15, 2023	CAD	1,239,812	USD	912,010	1.36	8,104
Royal Bank of Canada	A-1+	May 15, 2023	CAD	424,850	USD	315,658	1.35	(1,461)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	3,099,448	USD	2,279,953	1.36	21,888
Royal Bank of Canada	A-1+	June 15, 2023	USD	1,286,906	DKK	8,906,000	0.14	(21,923)
Royal Bank of Canada	A-1+	June 15, 2023	USD	2,547,690	TWD	77,195,000	0.03	(11,560)
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	10,340,706	USD	7,641,386	1.35	16,018
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	457,535	USD	340,894	1.34	(2,858)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	3,140,761	USD	2,310,435	1.36	22,056
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(552,030)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Global Dividend Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	807	(412)	-	395
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>807</b>	<b>(412)</b>	<b>-</b>	<b>395</b>
Derivative liabilities - Foreign currency forward contracts	(1,359)	412	-	(947)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(1,359)</b>	<b>412</b>	<b>-</b>	<b>(947)</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	3,313	(938)	-	2,375
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>3,313</b>	<b>(938)</b>	<b>-</b>	<b>2,375</b>
Derivative liabilities - Foreign currency forward contracts	(1,179)	938	-	(241)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(1,179)</b>	<b>938</b>	<b>-</b>	<b>(241)</b>

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Private Pool	113,492	6,498	5.7

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Private Pool	93,937	13,419	14.3

The accompanying notes are an integral part of these financial statements.

# CI Global Dividend Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	745	1,862
Soft dollar commissions <sup>†</sup>	270	777

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	14,945,184	14,326,701	1,767,082	1,714,397	168,589	130,018	1,768,854	1,498,691
Redeemable units issued	1,637,303	1,604,426	321,645	74,704	7,538	35,315	751,195	349,096
Redeemable units issued for reinvested distributions	223,144	1,390,842	30,153	165,844	2,210	8,193	37,312	145,912
Redeemable units redeemed	(2,386,864)	(2,376,785)	(163,859)	(187,863)	(40,488)	(4,937)	(382,299)	(224,845)
<b>Number of redeemable units at the end of period/year</b>	<b>14,418,767</b>	<b>14,945,184</b>	<b>1,955,021</b>	<b>1,767,082</b>	<b>137,849</b>	<b>168,589</b>	<b>2,175,062</b>	<b>1,768,854</b>

	Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	27,135,289	26,946,446	1,589,502	2,056,030	298,518	212,019
Redeemable units issued	1,580,353	1,453,476	71,017	74,243	178,632	87,450
Redeemable units issued for reinvested distributions	624,985	3,082,532	41,527	167,424	9,636	32,381
Redeemable units redeemed	(10,751,356)	(4,347,165)	(286,312)	(708,195)	(214,417)	(33,332)
<b>Number of redeemable units at the end of period/year</b>	<b>18,589,271</b>	<b>27,135,289</b>	<b>1,415,734</b>	<b>1,589,502</b>	<b>272,369</b>	<b>298,518</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Dividend Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	6,826	30,216
Collateral (non-cash)	7,432	30,820

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	45	58
Charges	(8)	(9)
Securities lending revenue	37	49
<b>Charges as a % of gross securities lending revenue</b>	<b>18.0</b>	<b>15.5</b>

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	-
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

## Related Party Investments (Note 9)

as at March 31 (in \$000's)

	2023
<b>Investments</b>	
CI Global REIT Private Pool (ETF C\$ Series)	6,498
<b>Investments</b>	
CI Global REIT Private Pool (ETF C\$ Series)	13,419

The accompanying notes are an integral part of these financial statements.



# CI Global Dividend Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
U.S.A.	47.32
U.K.	14.79
Switzerland	5.85
Taiwan	3.60
Canada	3.38
Germany	3.12
Other Net Assets (Liabilities)	3.09
France	2.57
Netherlands	2.22
Italy	2.00
Exchange-Traded Fund(s)	1.65
Austria	1.63
South Korea	1.17
Japan	1.17
Guernsey	1.16
Belgium	1.12
Sweden	0.81
Bermuda	0.69
Australia	0.69
Cayman Islands	0.52
Indonesia	0.50
Portugal	0.43
Spain	0.26
Foreign Currency Forward Contract(s)	0.26
<b>Total</b>	<b>100.00</b>

#### Credit Risk

As at March 31, 2023 and 2022, the Fund's exposure to credit risk through derivative instruments was insignificant.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$65,775,000 (March 31, 2022 - \$78,634,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	390,614	(42,877)	347,737	52.5
Euro	116,617	(29,135)	87,482	13.2
British Pound	59,802	(14,989)	44,813	6.8
Swiss Franc	23,186	(5,843)	17,343	2.6
Japanese Yen	14,732	(3,548)	11,184	1.7
Hong Kong Dollar	13,009	(3,421)	9,588	1.4
Australian Dollar	9,390	(2,160)	7,230	1.1
Korean Won	8,109	(1,764)	6,345	1.0
Danish Krone	7,915	(1,759)	6,156	0.9
Indian Rupee	12	-	12	0.0
Taiwan Dollar	-	(3,450)	(3,450)	(0.5)
<b>Total</b>	<b>643,386</b>	<b>(108,946)</b>	<b>534,440</b>	<b>80.7</b>

as at March 31, 2022~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	453,925	(130,798)	323,127	39.7
Euro	119,147	(27,578)	91,569	11.3
British Pound	115,622	(28,447)	87,175	10.7
Swiss Franc	47,607	(11,755)	35,852	4.4
Japanese Yen	9,490	(2,138)	7,352	0.9
Korean Won	9,615	(2,571)	7,044	0.9
Swedish Krona	6,575	(1,588)	4,987	0.6
Australian Dollar	5,718	(1,369)	4,349	0.5
Indonesian Rupiah	4,106	(953)	3,153	0.4
Indian Rupee	59	-	59	0.0
Brazilian Real	5	-	5	0.0
Taiwan Dollar	6,401	(7,656)	(1,255)	(0.2)
<b>Total</b>	<b>778,270</b>	<b>(214,853)</b>	<b>563,417</b>	<b>69.2</b>

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$53,444,000 (March 31, 2022 - \$56,342,000). In practice, the actual results may differ from this analysis and the difference may be material.

# CI Global Dividend Fund

## Fund Specific Notes to Financial Statements

### Interest Rate Risk

As at March 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

#### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	651,251	-	-	651,251
Exchange-Traded Fund(s)	6,498	-	-	6,498
Foreign currency forward contract(s), net	-	(552)	-	(552)
<b>Total</b>	<b>657,749</b>	<b>(552)</b>	<b>-</b>	<b>657,197</b>

#### Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	772,920	-	-	772,920
Exchange-Traded Fund(s)	13,419	-	-	13,419
Foreign currency forward contract(s), net	-	2,134	-	2,134
<b>Total</b>	<b>786,339</b>	<b>2,134</b>	<b>-</b>	<b>788,473</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Global Resource Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	123,833	134,505
Investments pledged as collateral	-	-
Cash	1,693	3,791
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	8
Cash collateral on deposit for short sale	-	-
Dividends receivable	216	164
Interest receivable	9	4
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	2,093	-
Receivable for unit subscriptions	56	102
	127,900	138,574
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	2,125	-
Payable for unit redemptions	255	210
Distributions payable to holders of redeemable units	-	-
Management fees payable	7	-
Administration fees payable	1	-
Accounts payable and accrued liabilities	-	-
	2,388	210
<b>Net assets attributable to holders of redeemable units</b>	<b>125,512</b>	<b>138,364</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	102,116	118,648	26.17	25.92	3,902,213	4,576,716
Series E	2,792	3,276	17.07	16.88	163,619	194,040
Series EF	36	43	18.13	17.96	1,961	2,421
Series F	16,655	10,819	35.66	35.27	467,103	306,734
Series O	3,307	4,631	19.15	18.98	172,719	244,007
Series P	606	947	16.11	15.96	37,609	59,353

The accompanying notes are an integral part of these financial statements.

# CI Global Resource Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	4,549	5,467
Interest for distribution purposes	200	116
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	13,619	21,278
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(12,864)	20,853
<b>Total net gain (loss) on investments and derivatives</b>	<b>5,504</b>	<b>47,714</b>
Other income		
Foreign exchange gain (loss) on cash	407	45
Commitment fee income	-	-
Securities lending revenue (Note 6)	12	120
Fees rebate	29	24
Other income	-	-
<b>Total other income</b>	<b>448</b>	<b>189</b>
<b>Total income</b>	<b>5,952</b>	<b>47,903</b>
<b>Expenses</b>		
Management fees (Note 5)	2,285	1,970
Administration fees (Note 5)	263	220
Commissions and other portfolio transaction costs	244	223
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	3	3
Withholding taxes	538	357
Harmonized sales tax	233	201
Other expenses	3	-
<b>Total expenses</b>	<b>3,573</b>	<b>2,980</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>2,379</b>	<b>44,923</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	1,980	38,649	0.47	8.21	4,192,017
Series E	58	1,145	0.33	5.40	177,999	211,632
Series EF	2	23	0.71	5.77	2,376	4,007
Series F	191	3,241	0.40	11.91	472,460	272,098
Series O	139	1,624	0.67	6.37	207,033	254,583
Series P	9	241	0.19	5.46	45,918	44,243

The accompanying notes are an integral part of these financial statements.

# CI Global Resource Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	118,648	88,980	3,276	2,590	43	64
Increase (decrease) in net assets attributable to holders of redeemable units	1,980	38,649	58	1,145	2	23
<b>Distributions to holders of redeemable units</b>						
From net investment income	(851)	(635)	(29)	(21)	(1)	(1)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(851)	(635)	(29)	(21)	(1)	(1)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	10,702	12,989	18	69	1	1
Reinvestment of distributions to holders of redeemable units	813	629	23	21	1	1
Redemption of redeemable units	(29,176)	(21,964)	(554)	(528)	(10)	(45)
<b>Net increase (decrease) from redeemable unit transactions</b>	(17,661)	(8,346)	(513)	(438)	(8)	(43)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(16,532)	29,668	(484)	686	(7)	(21)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	102,116	118,648	2,792	3,276	36	43

  

	Series F		Series O		Series P	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	10,819	6,383	4,631	3,387	947	454
Increase (decrease) in net assets attributable to holders of redeemable units	191	3,241	139	1,624	9	241
<b>Distributions to holders of redeemable units</b>						
From net investment income	(320)	(134)	(105)	(108)	(18)	(16)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(320)	(134)	(105)	(108)	(18)	(16)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	11,274	3,009	207	252	104	276
Reinvestment of distributions to holders of redeemable units	304	131	105	108	18	16
Redemption of redeemable units	(5,613)	(1,811)	(1,670)	(632)	(454)	(24)
<b>Net increase (decrease) from redeemable unit transactions</b>	5,965	1,329	(1,358)	(272)	(332)	268
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	5,836	4,436	(1,324)	1,244	(341)	493
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	16,655	10,819	3,307	4,631	606	947

  

	Total Fund	
	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	138,364	101,858
Increase (decrease) in net assets attributable to holders of redeemable units	2,379	44,923
<b>Distributions to holders of redeemable units</b>		
From net investment income	(1,324)	(915)
From net realized gains	-	-
Return of capital	-	-
<b>Total distributions to holders of redeemable units</b>	(1,324)	(915)
<b>Redeemable unit transactions</b>		
Proceeds from redeemable units issued	22,306	16,596
Reinvestment of distributions to holders of redeemable units	1,264	906
Redemption of redeemable units	(37,477)	(25,004)
<b>Net increase (decrease) from redeemable unit transactions</b>	(13,907)	(7,502)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(12,852)	36,506
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	125,512	138,364

The accompanying notes are an integral part of these financial statements.

# CI Global Resource Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	2,379	44,923
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(13,619)	(21,278)
Unrealized foreign exchange (gain) loss on cash	(57)	56
Commissions and other portfolio transaction costs	244	223
Change in unrealized (appreciation) depreciation in value of investments and derivatives	12,864	(20,853)
Proceeds from sale and maturity of investments and derivatives	91,977	85,500
Purchase of investments and derivatives	(80,760)	(77,935)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(52)	(22)
(Increase) decrease in interest receivable	(5)	3
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	7	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	8	(2)
<b>Net cash from (used in) operating activities</b>	<b>12,987</b>	<b>10,615</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(60)	(9)
Proceeds from issuance of redeemable units	12,343	12,897
Amounts paid on redemption of redeemable units	(27,425)	(21,312)
<b>Net cash from (used in) financing activities</b>	<b>(15,142)</b>	<b>(8,424)</b>
Unrealized foreign exchange gain (loss) on cash	57	(56)
Net increase (decrease) in cash	(2,155)	2,191
Cash (bank overdraft), beginning of period/year	3,791	1,656
<b>Cash (bank overdraft), end of period/year</b>	<b>1,693</b>	<b>3,791</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	3,959	5,103
Interest received, net of withholding tax*	195	104
Dividends paid*	-	-
Interest paid*	(3)	3
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Resource Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CANADA</b>			
	88,460	Agnico Eagle Mines Ltd.	5,135,512	6,094,894	
	117,200	AltaGas Ltd.	2,807,807	2,640,516	
	82,921	ARC Resources Ltd.	723,307	1,271,179	
	36,838	Canadian Natural Resources Ltd.	2,319,266	2,755,114	
	179,549	Cenovus Energy Inc.	2,538,365	4,233,765	
	150,680	Enerflex Ltd.	1,353,448	1,212,974	
	453,370	Headwater Exploration Inc.	2,802,997	2,860,765	
	354,947	Hudbay Minerals Inc.	2,813,523	2,516,574	
	96,975	Interfor Corp.	2,405,318	2,135,390	
	244,264	Ivanhoe Mines Ltd., Class A	1,006,731	2,982,463	
	356,317	K92 Mining Inc.	1,223,720	2,736,515	
	150,552	Major Drilling Group International Inc.	1,354,235	1,600,368	
	59,941	Northland Power Inc.	2,367,159	2,030,801	
	11,700	Nutrien Ltd.	1,179,675	1,167,777	
	570,432	NuVista Energy Ltd.	4,529,702	6,234,821	
	23,032	Precision Drilling Corp.	1,908,528	1,599,572	
	45,245	Suncor Energy Inc.	1,503,148	1,898,480	
	953,320	Tamarack Valley Energy Ltd.	3,733,010	3,765,614	
	58,175	Teck Resources Ltd., Class B	1,529,845	2,870,936	
	180,269	TransAlta Corp.	2,124,560	2,130,780	
			<b>45,359,856</b>	<b>54,739,298</b>	<b>43.61</b>
		<b>U.S.A.</b>			
USD	3,843	Albemarle Corp.	1,144,995	1,148,041	
USD	25,708	Chesapeake Energy Corp.	2,957,343	2,641,961	
USD	8,143	Chevron Corp.	1,079,447	1,795,619	
USD	38,915	ConocoPhillips Co.	2,569,351	5,217,814	
USD	11,500	Eastman Chemical Co.	1,351,578	1,310,833	
USD	32,957	EOG Resources Inc.	2,860,123	5,105,779	
USD	22,143	Exxon Mobil Corp.	1,466,393	3,281,714	
USD	17,960	Helmerich & Payne Inc.	599,443	867,758	
USD	6,791	Linde PLC	2,425,831	3,262,241	
USD	64,020	Olin Corp.	4,119,292	4,802,029	
USD	3,870	Pioneer Natural Resources Co.	617,120	1,068,237	
USD	4,337	Valero Energy Corp.	609,786	818,259	
			<b>21,800,702</b>	<b>31,320,285</b>	<b>24.95</b>
		<b>U.K.</b>			
GBP	240,537	Shell PLC	5,706,614	9,257,681	
NOK	86,931	Subsea 7 SA	911,146	1,390,348	
			<b>6,617,760</b>	<b>10,648,029</b>	<b>8.49</b>
		<b>BRAZIL</b>			
	230,433	ERO Copper Corp.	2,888,065	5,509,653	
BRL	2,412,477	Raizen SA, Preferred	3,921,907	1,833,365	
			<b>6,809,972</b>	<b>7,343,018</b>	<b>5.85</b>
		<b>ZAMBIA</b>			
	189,918	First Quantum Minerals Ltd.	5,369,527	5,900,752	<b>4.70</b>
		<b>NETHERLANDS</b>			
EUR	13,420	Akzo Nobel NV	1,336,711	1,415,826	
EUR	20,744	Koninklijke DSM NV	3,504,294	3,304,971	
			<b>4,841,005</b>	<b>4,720,797</b>	<b>3.76</b>
		<b>AUSTRALIA</b>			
GBP	411,660	Glencore PLC	3,007,280	3,188,661	<b>2.54</b>
		<b>FRANCE</b>			
EUR	39,214	TotalEnergies SE	2,599,889	3,124,397	<b>2.49</b>
		<b>GERMANY</b>			
EUR	26,261	RWE AG	1,426,483	1,525,775	<b>1.22</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Resource Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>IRELAND</b>					
EUR	19,412	CRH PLC	998,539	1,322,316	1.05
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>98,831,013</b>	<b>123,833,328</b>	<b>98.66</b>
Commissions and other portfolio transaction costs			(155,337)		
<b>Total Investment Portfolio</b>			<b>98,675,676</b>	<b>123,833,328</b>	<b>98.66</b>
Other Net Assets (Liabilities)				1,678,279	1.34
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>125,511,607</b>	<b>100.00</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Global Resource Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	235	218
Soft dollar commissions <sup>†</sup>	85	91

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	4,576,716	5,010,740	194,040	223,977	2,421	5,197	306,734	264,086
Redeemable units issued	402,722	578,297	1,048	5,264	4	70	309,727	98,223
Redeemable units issued for reinvested distributions	30,450	30,521	1,332	1,582	47	65	8,395	4,675
Redeemable units redeemed	(1,107,675)	(1,042,842)	(32,801)	(36,783)	(511)	(2,911)	(157,753)	(60,250)
<b>Number of redeemable units at the end of period/year</b>	<b>3,902,213</b>	<b>4,576,716</b>	<b>163,619</b>	<b>194,040</b>	<b>1,961</b>	<b>2,421</b>	<b>467,103</b>	<b>306,734</b>

	Series O		Series P	
	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	244,007	260,397	59,353	41,504
Redeemable units issued	11,049	16,074	6,492	18,550
Redeemable units issued for reinvested distributions	5,410	7,229	1,077	1,251
Redeemable units redeemed	(87,747)	(39,693)	(29,313)	(1,952)
<b>Number of redeemable units at the end of period/year</b>	<b>172,719</b>	<b>244,007</b>	<b>37,609</b>	<b>59,353</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Resource Fund

## Fund Specific Notes to Financial Statements

### Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.900	0.20
Series E	1.875	0.15
Series EF	0.875	0.15
Series F	0.900	0.20
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20

### Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	8,071	11,855
Collateral (non-cash)	8,476	12,092

### Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	16	141
Charges	(4)	(21)
Securities lending revenue	12	120
<b>Charges as a % of gross securities lending revenue</b>	<b>21.7</b>	<b>14.9</b>

### Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	<b>32,374</b>
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI Global Resource Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Canada	37.96
U.S.A.	28.87
U.K.	10.15
Netherlands	4.57
Ireland	4.24
Brazil	3.79
Other Net Assets (Liabilities)	2.79
Norway	2.01
France	1.86
Belgium	1.42
Germany	1.02
Luxembourg	0.76
Portugal	0.51
South Africa	0.05
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
BBB/Baa/B++	1.5
<b>Total</b>	<b>1.5</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
Not Rated	3.9
<b>Total</b>	<b>3.9</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$12,383,000 (March 31, 2022 - \$13,368,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)		
U.S. Dollar	34,997	-	34,997	27.9	
British Pound	12,529	-	12,529	10.0	
Euro	10,723	-	10,723	8.5	
Brazilian Real	1,833	-	1,833	1.5	
Norwegian Krone	1,390	-	1,390	1.1	
<b>Total</b>	<b>61,472</b>	<b>-</b>	<b>61,472</b>	<b>49.0</b>	

as at March 31, 2022~

Currency	Financial Instruments			Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)		
U.S. Dollar	46,570	-	46,570	33.7	
Euro	14,792	-	14,792	10.7	
British Pound	14,110	-	14,110	10.2	
Brazilian Real	5,249	-	5,249	3.8	
Norwegian Krone	3,832	-	3,832	2.8	
<b>Total</b>	<b>84,553</b>	<b>-</b>	<b>84,553</b>	<b>61.2</b>	

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$6,147,000 (March 31, 2022 - \$8,455,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Interest Rate Risk

As at March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2022

Interest Rate Exposure	Less than 1 Year	1-3 Years	3-5 Years	Greater than 5 Years	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
	-	-	822	-	822

As at March 31, 2022, had the prevailing interest rates increased or decreased by 0.25%, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,000. In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

# CI Global Resource Fund

## Fund Specific Notes to Financial Statements

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

#### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	123,833	-	-	123,833
<b>Total</b>	<b>123,833</b>	<b>-</b>	<b>-</b>	<b>123,833</b>

#### Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	133,683	-	-	133,683
Bonds	-	822	-	822
<b>Total</b>	<b>133,683</b>	<b>822</b>	<b>-</b>	<b>134,505</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

# CI Select Canadian Equity Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	2,740,759	2,535,886
Investments pledged as collateral	-	-
Cash	23,103	51,874
Unrealized gain on futures and foreign currency forward contracts	634	9,514
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	91	390
Cash collateral on deposit for short sale	-	-
Dividends receivable	4,757	3,922
Interest receivable	119	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	3,406	-
Receivable for unit subscriptions	1,123	851
	2,773,992	2,602,437
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	3,700	603
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	16,047	-
Payable for unit redemptions	3,122	3,180
Distributions payable to holders of redeemable units	-	-
Management fees payable	83	-
Administration fees payable	9	-
Accounts payable and accrued liabilities	-	-
	22,961	3,783
<b>Net assets attributable to holders of redeemable units</b>	<b>2,751,031</b>	<b>2,598,654</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	1,183,317	1,436,752	29.94	32.28	39,516,661	44,504,003
Series E	64,054	76,902	18.71	20.17	3,423,314	3,813,032
Series EF	5,866	5,977	11.94	13.00	491,246	459,862
Series F	169,052	138,852	22.02	23.94	7,677,629	5,800,884
Series I	1,254,142	852,822	23.48	25.88	53,404,223	32,958,523
Insight Series	242	324	21.81	23.73	11,086	13,654
Series O	52,525	60,686	18.73	20.61	2,804,324	2,944,877
Series P	3,278	3,746	11.11	12.22	294,960	306,490
Series W	20	28	11.07	12.18	1,764	2,298
Series Z	18,535	22,565	16.66	17.97	1,112,740	1,255,887

The accompanying notes are an integral part of these financial statements.

# CI Select Canadian Equity Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	72,094	60,548
Interest for distribution purposes	2,125	589
Income distributions from investments	-	-
Capital gain distributions from investments	-	8,970
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	19,803	289,717
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(206,694)	10,335
<b>Total net gain (loss) on investments and derivatives</b>	<b>(112,672)</b>	<b>370,159</b>
Other income		
Foreign exchange gain (loss) on cash	1,112	(784)
Commitment fee income	-	-
Securities lending revenue (Note 6)	511	107
Fees rebate	1,948	1,666
Other income	148	-
<b>Total other income</b>	<b>3,719</b>	<b>989</b>
<b>Total income</b>	<b>(108,953)</b>	<b>371,148</b>
<b>Expenses</b>		
Management fees (Note 5)	27,914	31,939
Administration fees (Note 5)	3,025	3,394
Commissions and other portfolio transaction costs	1,344	2,006
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	44	3
Withholding taxes	2,015	1,734
Harmonized sales tax	3,223	3,769
Other expenses	4	10
<b>Total expenses</b>	<b>37,573</b>	<b>42,861</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(146,526)</b>	<b>328,287</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(98,103)	200,390	(2.36)	4.61	41,585,488
Series E	(5,157)	10,812	(1.44)	2.92	3,569,255	3,700,673
Series EF	(389)	930	(0.76)	2.06	511,121	452,770
Series F	(10,363)	19,376	(1.34)	3.63	7,719,541	5,341,756
Series I	(27,747)	83,359	(0.52)	4.43	53,480,351	18,834,604
Insight Series	(19)	53	(1.47)	3.78	13,169	14,143
Series O	(3,046)	9,660	(1.06)	3.41	2,871,120	2,825,495
Series P	(198)	434	(0.66)	2.03	299,312	213,707
Series W	17	5	3.21	1.50	5,355	3,180
Series Z	(1,521)	3,268	(1.29)	2.61	1,177,031	1,248,710

The accompanying notes are an integral part of these financial statements.

# CI Select Canadian Equity Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,436,752	1,364,139	76,902	71,933	5,977	5,982
Increase (decrease) in net assets attributable to holders of redeemable units	(98,103)	200,390	(5,157)	10,812	(389)	930
<b>Distributions to holders of redeemable units</b>						
From net investment income	(1,691)	(13,069)	(147)	(705)	(58)	(62)
From net realized gains	(2,786)	(114,324)	(243)	(6,165)	(95)	(544)
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(4,477)	(127,393)	(390)	(6,870)	(153)	(606)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	59,217	102,083	1,871	1,782	1,229	94
Reinvestment of distributions to holders of redeemable units	3,769	126,058	250	6,718	137	551
Redemption of redeemable units	(213,841)	(228,525)	(9,422)	(7,473)	(935)	(974)
<b>Net increase (decrease) from redeemable unit transactions</b>	(150,855)	(384)	(7,301)	1,027	431	(329)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(253,435)	72,613	(12,848)	4,969	(111)	(5)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	1,183,317	1,436,752	64,054	76,902	5,866	5,977

	Series F		Series I		Insight Series	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	138,852	116,827	852,822	438,799	324	377
Increase (decrease) in net assets attributable to holders of redeemable units	(10,363)	19,376	(27,747)	83,359	(19)	53
<b>Distributions to holders of redeemable units</b>						
From net investment income	(1,456)	(1,370)	(23,143)	(5,177)	(3)	(4)
From net realized gains	(2,400)	(11,987)	(38,136)	(45,283)	(4)	(31)
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(3,856)	(13,357)	(61,279)	(50,460)	(7)	(35)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	61,345	25,289	790,495	414,259	4	2
Reinvestment of distributions to holders of redeemable units	3,484	11,990	61,177	50,460	7	34
Redemption of redeemable units	(20,410)	(21,273)	(361,326)	(83,595)	(67)	(107)
<b>Net increase (decrease) from redeemable unit transactions</b>	44,419	16,006	490,346	381,124	(56)	(71)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	30,200	22,025	401,320	414,023	(82)	(53)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	169,052	138,852	1,254,142	852,822	242	324

	Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	60,686	56,473	3,746	2,182	28	2
Increase (decrease) in net assets attributable to holders of redeemable units	(3,046)	9,660	(198)	434	17	5
<b>Distributions to holders of redeemable units</b>						
From net investment income	(886)	(685)	(54)	(33)	-	-
From net realized gains	(1,461)	(5,995)	(88)	(285)	(1)	(4)
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(2,347)	(6,680)	(142)	(318)	(1)	(4)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	2,138	2,655	169	1,204	383	108
Reinvestment of distributions to holders of redeemable units	2,326	6,626	142	317	1	4
Redemption of redeemable units	(7,232)	(8,048)	(439)	(73)	(408)	(87)
<b>Net increase (decrease) from redeemable unit transactions</b>	(2,768)	1,233	(128)	1,448	(24)	25
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(8,161)	4,213	(468)	1,564	(8)	26
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	52,525	60,686	3,278	3,746	20	28

The accompanying notes are an integral part of these financial statements.

# CI Select Canadian Equity Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the period(s)/year(s) ended March 31 (in \$000's)

	Series Z		Total Fund	
	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	22,565	22,063	2,598,654	2,078,777
Increase (decrease) in net assets attributable to holders of redeemable units	(1,521)	3,268	(146,526)	328,287
<b>Distributions to holders of redeemable units</b>				
From net investment income	(45)	(214)	(27,483)	(21,319)
From net realized gains	(74)	(1,872)	(45,288)	(186,490)
Return of capital	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(119)	(2,086)	(72,771)	(207,809)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	56	226	916,907	547,702
Reinvestment of distributions to holders of redeemable units	118	2,070	71,411	204,828
Redemption of redeemable units	(2,564)	(2,976)	(616,644)	(353,131)
<b>Net increase (decrease) from redeemable unit transactions</b>	(2,390)	(680)	371,674	399,399
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(4,030)	502	152,377	519,877
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	18,535	22,565	2,751,031	2,598,654

The accompanying notes are an integral part of these financial statements.



# CI Select Canadian Equity Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(146,526)	328,287
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(19,803)	(289,717)
Unrealized foreign exchange (gain) loss on cash	84	(248)
Commissions and other portfolio transaction costs	1,344	2,006
Change in unrealized (appreciation) depreciation in value of investments and derivatives	206,694	(10,335)
Proceeds from sale and maturity of investments and derivatives	661,282	1,284,949
Purchase of investments and derivatives	(1,029,773)	(1,500,382)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	(8,970)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(835)	1,063
(Increase) decrease in interest receivable	(119)	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	83	-
Increase (decrease) in administration fees payable	9	-
Change in other accounts receivable and payable	299	(140)
<b>Net cash from (used in) operating activities</b>	<b>(327,261)</b>	<b>(193,487)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,358)	(2,981)
Proceeds from issuance of redeemable units	844,292	485,610
Amounts paid on redemption of redeemable units	(544,360)	(289,955)
<b>Net cash from (used in) financing activities</b>	<b>298,574</b>	<b>192,674</b>
Unrealized foreign exchange gain (loss) on cash	(84)	248
Net increase (decrease) in cash	(28,687)	(813)
Cash (bank overdraft), beginning of period/year	51,874	52,439
<b>Cash (bank overdraft), end of period/year</b>	<b>23,103</b>	<b>51,874</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	69,244	57,870
Interest received, net of withholding tax*	2,006	579
Dividends paid*	-	-
Interest paid*	(44)	3
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Select Canadian Equity Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>FINANCIALS</b>					
USD	328,648	Bank of America Corp.	13,982,135	12,703,198	
	603,865	Bank of Montreal	71,256,530	72,693,269	
	1,129,752	Bank of Nova Scotia (The)	84,828,557	76,902,219	
	205,685	Brookfield Asset Management Ltd., Class A	9,833,091	9,105,675	
	822,750	Brookfield Corp.	44,675,214	36,225,683	
	384,118	Canadian Imperial Bank of Commerce	24,831,970	22,013,803	
	344,286	Canadian Western Bank	13,019,338	8,524,521	
USD	164,696	East West Bancorp Inc.	14,613,482	12,353,559	
USD	343,315	Equitable Holdings Inc.	13,413,190	11,780,712	
	114,004	Fairfax Financial Holdings Ltd.	67,411,615	102,470,214	
	1,136,372	Fiera Capital Corp.	13,024,342	8,795,519	
	217,150	iA Financial Corp., Inc.	15,995,442	18,601,069	
	87,718	Intact Financial Corp.	15,329,419	16,966,416	
	5,175,102	Manulife Financial Corp.	118,707,017	128,342,529	
USD	50,747	Mastercard Inc., Class A	21,110,611	24,924,319	
	179,764	National Bank of Canada	17,846,249	17,377,786	
USD	235,245	Nuvei Corp.	10,638,305	13,838,061	
	436,667	Power Corp. of Canada	16,668,706	15,082,478	
	331,208	Royal Bank of Canada	41,967,701	42,808,634	
	306,832	Sun Life Financial Inc.	20,818,605	19,373,372	
USD	433,097	Synchrony Financial	18,766,682	17,021,414	
	715,509	Toronto-Dominion Bank (The)	57,583,371	57,920,454	
			<b>726,321,572</b>	<b>745,824,904</b>	<b>27.11</b>
<b>ENERGY</b>					
	660,499	ARC Resources Ltd.	8,280,453	10,125,450	
	1,215,150	Canadian Natural Resources Ltd.	60,961,424	90,881,068	
	3,049,198	Cenovus Energy Inc.	53,291,161	71,900,089	
	1,482,770	Enbridge Inc.	74,736,552	76,407,137	
	697,123	Keyera Corp.	19,987,731	20,627,870	
GBP	590,829	Shell PLC	17,108,176	22,739,562	
	1,560,243	Suncor Energy Inc.	59,387,378	65,467,796	
	223,322	TC Energy Corp.	14,180,947	11,740,038	
			<b>307,933,822</b>	<b>369,889,010</b>	<b>13.45</b>
<b>INDUSTRIALS</b>					
	192,832	Canadian National Railway Co.	22,496,950	30,750,919	
	567,113	Canadian Pacific Railway Ltd.	38,705,464	59,019,449	
USD	135,883	Emerson Electric Co.	13,939,144	16,002,902	
USD	68,233	Honeywell International Inc.	13,540,544	17,624,494	
USD	68,791	Jacobs Solutions Inc.	11,525,506	10,925,027	
	659,519	MDA Ltd.	8,204,316	4,616,633	
USD	60,693	Quanta Services Inc.	9,409,149	13,668,911	
	358,779	Richelieu Hardware Ltd.	10,499,657	13,396,808	
EUR	81,226	Safran SA	12,438,031	16,255,509	
EUR	71,027	Siemens AG, Registered	13,889,768	15,538,622	
	207,344	Toromont Industries Ltd.	18,799,757	23,000,670	
	94,475	Waste Connections Inc.	15,681,216	17,770,748	
GBP	433,764	Weir Group PLC (The)	9,719,358	13,443,839	
	219,368	WSP Global Inc.	26,041,545	38,834,716	
			<b>224,890,405</b>	<b>290,849,247</b>	<b>10.57</b>
<b>INFORMATION TECHNOLOGY</b>					
USD	365,117	Advanced Micro Devices Inc.	21,972,915	48,363,585	
USD	123,163	Apple Inc.	12,757,230	27,448,396	
USD	62,623	Arista Networks Inc.	9,013,290	14,206,829	
JPY	30,336	Keyence Corp.	12,368,541	19,901,279	
	357,098	Lightspeed Commerce Inc.	12,230,051	7,338,364	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Select Canadian Equity Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>INFORMATION TECHNOLOGY (cont'd)</b>					
USD	227,780	Micron Technology Inc.	24,553,554	18,575,347	
USD	59,905	Microsoft Corp.	16,011,715	23,341,231	
USD	22,108	NVIDIA Corp.	7,809,167	8,299,479	
	416,902	Shopify Inc., Class A	36,704,681	27,015,250	
USD	196,742	Teradata Corp.	10,150,364	10,710,324	
			<b>163,571,508</b>	<b>205,200,084</b>	<b>7.46</b>
<b>HEALTH CARE</b>					
GBP	129,134	AstraZeneca PLC	17,995,592	24,181,771	
USD	105,956	CVS Health Corp.	13,912,283	10,641,157	
USD	42,711	Danaher Corp.	13,130,030	14,548,736	
USD	86,819	Edwards Lifesciences Corp.	9,770,057	9,707,197	
USD	28,258	Eli Lilly and Co.	8,968,776	13,115,446	
USD	29,053	Humana Inc.	15,463,834	19,061,650	
USD	88,360	Johnson & Johnson	18,553,316	18,509,874	
CHF	40,843	Novartis AG, Registered	4,705,695	5,053,276	
USD	83,011	Pfizer Inc.	6,070,230	4,577,326	
USD	34,070	Thermo Fisher Scientific Inc.	24,612,914	26,539,305	
USD	60,409	UnitedHealth Group Inc.	29,676,405	38,583,554	
USD	53,989	Zoetis Inc.	12,843,449	12,144,483	
			<b>175,702,581</b>	<b>196,663,775</b>	<b>7.15</b>
<b>CONSUMER DISCRETIONARY</b>					
HKD	1,179,083	Alibaba Group Holding Ltd.	20,185,824	20,381,212	
USD	52,362	Alibaba Group Holding Ltd., ADR	6,773,036	7,230,997	
USD	239,418	Amazon.com Inc.	21,841,898	33,421,900	
	245,211	BRP Inc. of Canada	17,427,879	25,933,515	
	257,434	Dollarama Inc.	14,843,721	20,792,944	
USD	239,522	JD.com Inc., ADR	19,503,196	14,207,807	
EUR	10,359	LVMH Moët Hennessy Louis Vuitton SE	8,255,770	12,820,698	
USD	145,620	Nike Inc., Class B	14,955,851	24,136,218	
HKD	5,938,713	Samsonite International SA	15,367,737	24,794,537	
JPY	98,299	Sony Group Corp.	6,513,469	11,991,869	
			<b>145,668,381</b>	<b>195,711,697</b>	<b>7.12</b>
<b>MATERIALS</b>					
	277,378	Agnico Eagle Mines Ltd.	17,807,311	19,111,344	
	286,946	First Quantum Minerals Ltd.	7,952,429	8,915,412	
	296,719	Nutrien Ltd.	29,258,067	29,615,523	
	1,010,232	Teck Resources Ltd., Class B	35,415,674	49,854,949	
	1,182,033	Wheaton Precious Metals Corp.	48,425,105	76,938,529	
			<b>138,858,586</b>	<b>184,435,757</b>	<b>6.70</b>
<b>CONSUMER STAPLES</b>					
	784,813	Alimentation Couche-Tard Inc.	24,671,279	53,328,043	
GBP	434,431	Diageo PLC	18,933,062	26,175,764	
	185,247	Empire Co., Ltd., Class A	6,984,033	6,711,499	
	315,415	Jamieson Wellness Inc.	7,388,701	10,563,248	
USD	203,883	Mondeléz International Inc., Class A	12,399,033	19,211,198	
CHF	91,318	Nestlé SA, Registered	9,071,021	15,034,678	
USD	843,950	US Foods Holding Corp.	38,078,941	42,133,706	
			<b>117,526,070</b>	<b>173,158,136</b>	<b>6.30</b>
<b>COMMUNICATION SERVICES</b>					
USD	225,224	Alphabet Inc., Class A	36,794,594	31,574,399	
USD	761,078	AT&T Inc.	19,110,382	19,800,491	
EUR	461,430	Deutsche Telekom AG, Registered	12,315,747	15,115,724	
	1,819,639	TELUS Corp.	52,751,287	48,820,915	
			<b>120,972,010</b>	<b>115,311,529</b>	<b>4.19</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Select Canadian Equity Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EXCHANGE-TRADED FUND(S)</b>					
	5,373,579	CI Global Financial Sector ETF (Common Units)	129,181,115	108,761,239	3.95
<b>UTILITIES</b>					
	1,126,787	AltaGas Ltd.	30,291,250	25,386,511	
	419,208	Emera Inc.	24,777,884	23,274,428	
	476,357	Northland Power Inc.	18,687,028	16,138,975	
USD	283,595	OGE Energy Corp.	12,770,347	14,434,274	
			<b>86,526,509</b>	<b>79,234,188</b>	<b>2.88</b>
<b>REAL ESTATE</b>					
USD	37,525	Alexandria Real Estate Equities Inc.	7,912,395	6,369,302	
	159,856	Allied Properties REIT	6,572,983	3,894,092	
USD	184,686	American Homes 4 Rent, Class A	8,166,852	7,850,018	
	123,437	Canadian Apartment Properties REIT	6,410,134	5,852,148	
	539,372	Dream Industrial REIT	6,528,125	7,928,768	
	397,364	First Capital REIT	6,574,014	6,250,536	
USD	408,265	Host Hotels & Resorts Inc.	8,957,901	9,098,690	
	325,605	Killam Apartment REIT	5,934,688	5,587,382	
USD	57,898	Prologis Inc.	8,383,406	9,763,146	
USD	40,850	Sun Communities Inc.	8,108,924	7,777,812	
	510,308	Tricon Residential Inc.	6,803,430	5,348,028	
			<b>80,352,852</b>	<b>75,719,922</b>	<b>2.75</b>
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>2,417,505,411</b>	<b>2,740,759,488</b>	<b>99.63</b>
Commissions and other portfolio transaction costs			(1,451,592)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>2,416,053,819</b>	<b>2,740,759,488</b>	<b>99.63</b>
Foreign Currency Forward Contract(s)				(3,066,171)	(0.11)
<b>Total Investment Portfolio</b>			<b>2,416,053,819</b>	<b>2,737,693,317</b>	<b>99.52</b>
Other Net Assets (Liabilities)				13,337,800	0.48
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>2,751,031,117</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	28,365,289	USD	20,950,956	1.35	57,327
Bank of Montreal	A-1	May 15, 2023	CAD	20,247,837	USD	15,082,918	1.34	(122,293)
Bank of Montreal	A-1	June 15, 2023	GBP	1,769,000	CAD	2,954,004	0.60	(3,937)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	2,032,924	USD	1,495,980	1.36	12,539
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	18,235,245	USD	13,701,542	1.33	(269,277)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	9,485,871	USD	6,983,902	1.36	58,757
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	CAD	20,365,319	HKD	117,144,000	0.17	150,236
Citigroup Inc.	A-2	April 18, 2023	CAD	17,721,300	USD	13,094,347	1.35	28,824
Citigroup Inc.	A-2	May 15, 2023	CAD	18,779,505	USD	13,966,351	1.34	(82,653)
Citigroup Inc.	A-2	May 15, 2023	USD	10,121,521	CAD	13,853,690	0.73	(184,141)
Citigroup Inc.	A-2	June 14, 2023	CAD	9,488,539	USD	6,983,902	1.36	61,425
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	16,632,093	USD	12,434,977	1.34	(169,473)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	18,271,965	USD	13,701,542	1.33	(232,557)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	7,114,545	USD	5,237,927	1.36	44,209
HSBC Holdings PLC	A-2	April 18, 2023	CAD	28,350,205	USD	20,950,956	1.35	42,243
HSBC Holdings PLC	A-2	April 18, 2023	CAD	155,397	USD	114,955	1.35	76
HSBC Holdings PLC	A-2	May 15, 2023	CAD	25,114,072	USD	18,738,559	1.34	(193,158)
HSBC Holdings PLC	A-2	May 15, 2023	USD	7,920,479	CAD	10,839,881	0.73	(142,933)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	4,744,378	USD	3,491,951	1.36	30,821
HSBC Holdings PLC	A-2	June 15, 2023	HKD	11,892,000	CAD	2,090,585	5.69	(38,429)
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	17,484,489	USD	13,094,347	1.34	(207,987)

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Select Canadian Equity Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Morgan Stanley	A-2	May 15, 2023	CAD	18,214,282	USD	13,701,542	1.33	(290,240)
Morgan Stanley	A-2	June 14, 2023	CAD	4,808,274	USD	3,538,636	1.36	31,700
Morgan Stanley	A-2	June 15, 2023	CAD	28,370,917	EUR	19,433,000	1.46	(199,852)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	16,633,461	USD	12,434,977	1.34	(168,105)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	18,797,522	USD	13,966,351	1.35	(64,637)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	4,747,080	USD	3,491,951	1.36	33,524
Royal Bank of Canada	A-1+	June 15, 2023	CAD	9,525,677	CHF	6,462,000	1.47	(86,781)
Royal Bank of Canada	A-1+	June 15, 2023	CAD	53,139,849	GBP	32,413,000	1.64	(913,583)
Royal Bank of Canada	A-1+	June 15, 2023	CAD	978,513	JPY	93,142,000	0.01	20,922
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	17,719,926	USD	13,094,347	1.35	27,449
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	20,243,689	USD	15,082,918	1.34	(126,440)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	4,810,354	USD	3,538,636	1.36	33,781
Toronto-Dominion Bank	A-1+	June 15, 2023	CAD	14,552,956	JPY	1,435,318,000	0.01	(203,528)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(3,066,171)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Select Canadian Equity Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	634	(634)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	634	(634)	-	-
Derivative liabilities - Foreign currency forward contracts	(3,700)	634	-	(3,066)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(3,700)	634	-	(3,066)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	9,514	(603)	-	8,911
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	9,514	(603)	-	8,911
Derivative liabilities - Foreign currency forward contracts	(603)	603	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(603)	603	-	-

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	677,524	108,761	16.1

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	1,122,873	123,537	11.0

The accompanying notes are an integral part of these financial statements.

# CI Select Canadian Equity Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	1,298	1,962
Soft dollar commissions <sup>†</sup>	470	819

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	44,504,003	44,275,027	3,813,032	3,737,239	459,862	481,507	5,800,884	5,108,647
Redeemable units issued	1,989,390	3,133,576	100,832	95,337	95,452	7,373	2,642,727	1,042,954
Redeemable units issued for reinvested distributions	130,807	4,039,005	13,893	344,651	11,995	43,972	164,943	519,795
Redeemable units redeemed	(7,107,539)	(6,943,605)	(504,443)	(364,195)	(76,063)	(72,990)	(930,925)	(870,512)
<b>Number of redeemable units at the end of period/year</b>	<b>39,516,661</b>	<b>44,504,003</b>	<b>3,423,314</b>	<b>3,813,032</b>	<b>491,246</b>	<b>459,862</b>	<b>7,677,629</b>	<b>5,800,884</b>

	Series I		Insight Series		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	32,958,523	17,720,049	13,654	16,610	2,944,877	2,864,794	306,490	186,657
Redeemable units issued	33,061,672	16,332,910	207	64	113,770	128,242	15,238	98,594
Redeemable units issued for reinvested distributions	2,726,181	2,031,344	312	1,484	129,858	334,807	13,370	27,011
Redeemable units redeemed	(15,342,153)	(3,125,780)	(3,087)	(4,504)	(384,181)	(382,966)	(40,138)	(5,772)
<b>Number of redeemable units at the end of period/year</b>	<b>53,404,223</b>	<b>32,958,523</b>	<b>11,086</b>	<b>13,654</b>	<b>2,804,324</b>	<b>2,944,877</b>	<b>294,960</b>	<b>306,490</b>

	Series W		Series Z	
	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	2,298	166	1,255,887	1,286,521
Redeemable units issued	35,641	8,896	3,420	12,473
Redeemable units issued for reinvested distributions	111	403	7,341	119,244
Redeemable units redeemed	(36,286)	(7,167)	(153,908)	(162,351)
<b>Number of redeemable units at the end of period/year</b>	<b>1,764</b>	<b>2,298</b>	<b>1,112,740</b>	<b>1,255,887</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Insight Series	0.950	0.20
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14
Series Z	1.750	0.20

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	87,224	314,481
Collateral (non-cash)	91,658	320,771

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	667	126
Charges	(156)	(19)
Securities lending revenue	511	107
<b>Charges as a % of gross securities lending revenue</b>	<b>23.4</b>	<b>15.1</b>

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	-
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

## Related Party Investments (Note 9)

as at March 31 (in \$000's)

	2023
<b>Investments</b>	<b>108,761</b>
CI Global Financial Sector ETF (Common Units)	108,761

  

	2022
<b>Investments</b>	<b>123,537</b>
CI Global Financial Sector ETF (Common Units)	123,537

The accompanying notes are an integral part of these financial statements.



# CI Select Canadian Equity Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Financials	23.70
Energy	12.13
Information Technology	9.74
Industrials	9.60
Materials	7.82
Consumer Discretionary	7.09
Health Care	7.07
Consumer Staples	5.66
Exchange-Traded Fund(s)	4.75
Communication Services	4.01
Real Estate	3.04
Utilities	2.97
Other Net Assets (Liabilities)	2.08
Foreign Currency Forward Contract(s)	0.34
<b>Total</b>	<b>100.00</b>

#### Credit Risk

As at March 31, 2023 and 2022, the Fund's exposure to credit risk through derivative instruments was insignificant.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$274,076,000 (March 31, 2022 - \$253,589,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023<sup>~</sup>

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	733,047	(325,296)	407,751	14.8
British Pound	86,991	(51,103)	35,888	1.3
Euro	59,734	(28,571)	31,163	1.1
Hong Kong Dollar	45,176	(18,163)	27,013	1.0
Japanese Yen	32,144	(15,714)	16,430	0.6
Swiss Franc	20,088	(9,612)	10,476	0.4
<b>Total</b>	<b>977,180</b>	<b>(448,459)</b>	<b>528,721</b>	<b>19.2</b>

### Currency Risk (cont'd)

as at March 31, 2022<sup>~</sup>

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	642,339	(309,714)	332,625	12.8
British Pound	107,627	(64,966)	42,661	1.6
Japanese Yen	69,246	(35,056)	34,190	1.3
Euro	61,619	(31,109)	30,510	1.2
Swiss Franc	35,144	(17,148)	17,996	0.7
Danish Krone	14,140	-	14,140	0.5
Hong Kong Dollar	20,718	(9,979)	10,739	0.4
Swedish Krona	10,357	-	10,357	0.4
Korean Won	44	-	44	0.0
<b>Total</b>	<b>961,234</b>	<b>(467,972)</b>	<b>493,262</b>	<b>18.9</b>

<sup>~</sup>Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$52,872,000 (March 31, 2022 - \$49,326,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Interest Rate Risk

As at March 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,631,998	-	-	2,631,998
Exchange-Traded Fund(s)	108,761	-	-	108,761
Foreign currency forward contract(s), net	-	(3,066)	-	(3,066)
<b>Total</b>	<b>2,740,759</b>	<b>(3,066)</b>	<b>-</b>	<b>2,737,693</b>

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,412,349	-	-	2,412,349
Exchange-Traded Fund(s)	123,537	-	-	123,537
Foreign currency forward contract(s), net	-	8,911	-	8,911
<b>Total</b>	<b>2,535,886</b>	<b>8,911</b>	<b>-</b>	<b>2,544,797</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Select Global Equity Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	486,404	373,063
Investments pledged as collateral	-	-
Cash	7,730	11,311
Unrealized gain on futures and foreign currency forward contracts	83	516
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	50
Cash collateral on deposit for short sale	-	-
Dividends receivable	410	356
Interest receivable	5	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	240	298
	494,872	385,594
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	252	15
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1,228	-
Payable for unit redemptions	1,005	264
Distributions payable to holders of redeemable units	-	-
Management fees payable	15	-
Administration fees payable	2	-
Accounts payable and accrued liabilities	-	-
	2,502	279
<b>Net assets attributable to holders of redeemable units</b>	<b>492,370</b>	<b>385,315</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	218,181	257,640	28.02	29.43	7,785,669	8,754,092
Series E	6,489	6,289	15.84	16.63	409,748	378,185
Series EF	1,436	1,602	17.22	17.90	83,396	89,516
Series F	42,633	26,779	21.36	22.21	1,996,372	1,205,471
Series I	198,965	65,917	44.79	46.38	4,442,302	1,421,126
Insight Series	378	460	33.14	34.51	11,420	13,346
Series O	15,033	17,141	26.76	27.74	561,760	617,922
Series P	9,253	9,485	16.55	17.16	559,257	552,817
Series W	2	2	16.79	17.42	90	89

The accompanying notes are an integral part of these financial statements.

# CI Select Global Equity Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	9,658	8,526
Interest for distribution purposes	420	7
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(15,062)	41,559
Change in unrealized appreciation (depreciation) in value of investments and derivatives	965	(5,683)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(4,019)</b>	<b>44,409</b>
Other income		
Foreign exchange gain (loss) on cash	2,342	76
Commitment fee income	-	-
Securities lending revenue (Note 6)	86	21
Fees rebate	142	158
Other income	2	-
<b>Total other income</b>	<b>2,572</b>	<b>255</b>
<b>Total income</b>	<b>(1,447)</b>	<b>44,664</b>
<b>Expenses</b>		
Management fees (Note 5)	4,926	5,603
Administration fees (Note 5)	625	685
Commissions and other portfolio transaction costs	903	613
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	5	8
Margin fees	-	-
Service fees	-	-
Interest expense	13	-
Withholding taxes	886	789
Harmonized sales tax	571	658
Other expenses	7	1
<b>Total expenses</b>	<b>7,937</b>	<b>8,358</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(9,384)</b>	<b>36,306</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(11,991)	23,684	(1.49)	2.64	8,068,135	8,958,960
Series E	(276)	503	(0.69)	1.43	397,751	352,089
Series EF	(63)	155	(0.73)	1.87	85,819	82,673
Series F	(1,138)	2,424	(0.58)	2.11	1,957,261	1,142,344
Series I	4,853	6,662	1.12	5.44	4,316,366	1,225,996
Insight Series	(18)	56	(1.41)	3.60	13,002	15,421
Series O	(493)	1,974	(0.82)	3.10	602,922	636,216
Series P	(258)	850	(0.47)	1.73	553,695	488,208
Series W	-	(2)	(0.46)	(4.74)	90	373

The accompanying notes are an integral part of these financial statements.

# CI Select Global Equity Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	257,640	247,618	6,289	5,153	1,602	1,430
Increase (decrease) in net assets attributable to holders of redeemable units	(11,991)	23,684	(276)	503	(63)	155
<b>Distributions to holders of redeemable units</b>						
From net investment income	(167)	-	(23)	-	(5)	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(167)	-	(23)	-	(5)	-
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	16,208	21,383	762	1,084	2	223
Reinvestment of distributions to holders of redeemable units	55	-	8	-	3	-
Redemption of redeemable units	(43,564)	(35,045)	(271)	(451)	(103)	(206)
<b>Net increase (decrease) from redeemable unit transactions</b>	(27,301)	(13,662)	499	633	(98)	17
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(39,459)	10,022	200	1,136	(166)	172
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	218,181	257,640	6,489	6,289	1,436	1,602

	Series F		Series I		Insight Series	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	26,779	21,915	65,917	42,325	460	542
Increase (decrease) in net assets attributable to holders of redeemable units	(1,138)	2,424	4,853	6,662	(18)	56
<b>Distributions to holders of redeemable units</b>						
From net investment income	(117)	-	(2,359)	(503)	(1)	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(117)	-	(2,359)	(503)	(1)	-
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	24,307	5,676	200,314	45,017	-	1
Reinvestment of distributions to holders of redeemable units	82	-	2,358	502	1	-
Redemption of redeemable units	(7,280)	(3,236)	(72,118)	(28,086)	(64)	(139)
<b>Net increase (decrease) from redeemable unit transactions</b>	17,109	2,440	130,554	17,433	(63)	(138)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	15,854	4,864	133,048	23,592	(82)	(82)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	42,633	26,779	198,965	65,917	378	460

	Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	17,141	16,529	9,485	1,321	2	1
Increase (decrease) in net assets attributable to holders of redeemable units	(493)	1,974	(258)	850	-	(2)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(152)	(153)	(85)	(75)	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(152)	(153)	(85)	(75)	-	-
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	1,183	681	1,584	8,190	-	138
Reinvestment of distributions to holders of redeemable units	151	152	67	59	-	-
Redemption of redeemable units	(2,797)	(2,042)	(1,540)	(860)	-	(135)
<b>Net increase (decrease) from redeemable unit transactions</b>	(1,463)	(1,209)	111	7,389	-	3
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(2,108)	612	(232)	8,164	-	1
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	15,033	17,141	9,253	9,485	2	2

The accompanying notes are an integral part of these financial statements.

# CI Select Global Equity Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the period(s)/year(s) ended March 31 (in \$000's)

	Total Fund	
	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	385,315	336,834
Increase (decrease) in net assets attributable to holders of redeemable units	(9,384)	36,306
<b>Distributions to holders of redeemable units</b>		
From net investment income	(2,909)	(731)
From net realized gains	-	-
Return of capital	-	-
<b>Total distributions to holders of redeemable units</b>	(2,909)	(731)
<b>Redeemable unit transactions</b>		
Proceeds from redeemable units issued	244,360	82,393
Reinvestment of distributions to holders of redeemable units	2,725	713
Redemption of redeemable units	(127,737)	(70,200)
<b>Net increase (decrease) from redeemable unit transactions</b>	119,348	12,906
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	107,055	48,481
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	492,370	385,315

The accompanying notes are an integral part of these financial statements.

# CI Select Global Equity Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(9,384)	36,306
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	15,062	(41,559)
Unrealized foreign exchange (gain) loss on cash	(127)	179
Commissions and other portfolio transaction costs	903	613
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(965)	5,683
Proceeds from sale and maturity of investments and derivatives	338,918	259,339
Purchase of investments and derivatives	(465,361)	(270,189)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(54)	(40)
(Increase) decrease in interest receivable	(5)	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	15	-
Increase (decrease) in administration fees payable	2	-
Change in other accounts receivable and payable	49	(12)
<b>Net cash from (used in) operating activities</b>	<b>(120,947)</b>	<b>(9,680)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(185)	(18)
Proceeds from issuance of redeemable units	222,218	70,726
Amounts paid on redemption of redeemable units	(104,794)	(58,768)
<b>Net cash from (used in) financing activities</b>	<b>117,239</b>	<b>11,940</b>
Unrealized foreign exchange gain (loss) on cash	127	(179)
Net increase (decrease) in cash	(3,708)	2,260
Cash (bank overdraft), beginning of period/year	11,311	9,230
<b>Cash (bank overdraft), end of period/year</b>	<b>7,730</b>	<b>11,311</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	8,718	7,201
Interest received, net of withholding tax*	416	7
Dividends paid*	-	-
Interest paid*	(14)	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Select Global Equity Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A.</b>					
USD	13,049	Accenture PLC, Class A	4,696,223	5,040,466	
USD	4,993	Adobe Inc.	2,460,860	2,600,492	
USD	122,748	Advanced Micro Devices Inc.	8,260,041	16,259,262	
USD	43,200	AECOM	5,166,557	4,923,006	
USD	11,062	Alexandria Real Estate Equities Inc.	2,356,390	1,877,607	
USD	80,652	Alphabet Inc., Class C	10,596,801	11,336,123	
USD	63,609	Amazon.com Inc.	8,038,500	8,879,590	
USD	24,323	American Express Co.	5,169,940	5,422,325	
USD	46,283	American Homes 4 Rent, Class A	2,183,950	1,967,244	
USD	84,453	Apple Inc.	12,002,516	18,821,393	
USD	388,931	AT&T Inc.	9,940,231	10,118,575	
USD	262,291	Bank of America Corp.	11,196,785	10,138,308	
USD	20,346	Cheniere Energy Inc.	3,504,841	4,333,625	
USD	67,448	Coca-Cola Co. (The)	4,984,080	5,654,405	
USD	17,806	Dollar General Corp.	5,202,324	5,064,680	
USD	68,187	East West Bancorp Inc.	6,042,854	5,114,588	
USD	28,375	Eli Lilly and Co.	10,717,503	13,169,748	
USD	164,655	Equitable Holdings Inc.	5,200,420	5,650,068	
USD	10,239	Extra Space Storage Inc.	2,165,198	2,254,627	
USD	16,345	Honeywell International Inc.	3,497,073	4,221,892	
USD	11,128	Humana Inc.	6,642,409	7,301,072	
USD	23,077	Johnson & Johnson	5,115,706	4,834,228	
USD	15,837	Mastercard Inc., Class A	7,105,869	7,778,321	
USD	18,927	McDonald's Corp.	4,924,141	7,152,379	
USD	49,815	Microsoft Corp.	11,914,883	19,409,789	
USD	56,333	Mondeléz International Inc., Class A	3,776,507	5,308,066	
CHF	35,407	Nestlé SA, Registered	4,323,904	5,829,440	
USD	51,304	Nike Inc., Class B	7,699,788	8,503,533	
USD	16,800	NVIDIA Corp.	5,989,661	6,306,823	
USD	78,717	OGE Energy Corp.	3,753,507	4,006,498	
USD	31,448	Procter & Gamble Co. (The)	5,390,408	6,319,618	
USD	18,255	Prologis Inc.	2,550,462	3,078,280	
USD	35,301	Quanta Services Inc.	3,307,952	7,950,278	
HKD	1,271,328	Samsonite International SA	3,353,888	5,307,882	
USD	21,668	Sempra Energy	3,821,922	4,426,615	
USD	22,281	Stryker Corp.	6,570,221	8,596,293	
USD	14,695	Thermo Fisher Scientific Inc.	9,266,741	11,446,877	
USD	16,260	UnitedHealth Group Inc.	8,220,953	10,385,350	
USD	227,271	US Foods Holding Corp.	10,385,093	11,346,372	
USD	49,634	VICI Properties Inc.	1,916,282	2,188,161	
USD	22,728	Visa Inc., Class A	5,825,548	6,925,430	
USD	16,672	Waste Connections Inc.	2,739,282	3,133,554	
USD	164,185	Wells Fargo & Co.	9,941,149	8,294,474	
USD	116,771	Williams Cos. Inc. (The)	4,310,031	4,712,386	
			<b>262,229,394</b>	<b>313,389,743</b>	<b>63.65</b>
<b>U.K.</b>					
GBP	57,292	AstraZeneca PLC	8,953,734	10,728,562	
GBP	158,300	Diageo PLC	8,887,962	9,538,047	
GBP	382,136	Shell PLC	10,659,715	14,707,479	
			<b>28,501,411</b>	<b>34,974,088</b>	<b>7.11</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Select Global Equity Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CANADA</b>					
	55,292	Canadian Pacific Railway Ltd.	5,041,200	5,754,238	
	287,200	Cenovus Energy Inc.	5,914,522	6,772,176	
	43,451	Nutrien Ltd.	4,597,097	4,336,844	
	140,394	Teck Resources Ltd., Class B	7,308,022	6,928,445	
	137,951	TELUS Corp.	4,103,897	3,701,225	
			<b>26,964,738</b>	<b>27,492,928</b>	<b>5.58</b>
<b>FRANCE</b>					
EUR	82,200	BNP Paribas SA	7,767,565	6,651,739	
EUR	5,834	LVMH Moet Hennessy Louis Vuitton SE	4,604,504	7,220,383	
EUR	55,008	Safran SA	7,902,215	11,008,581	
			<b>20,274,284</b>	<b>24,880,703</b>	<b>5.05</b>
<b>CHINA</b>					
HKD	416,253	Alibaba Group Holding Ltd.	6,700,567	7,195,202	
USD	19,068	Alibaba Group Holding Ltd., ADR	2,424,159	2,633,220	
USD	178,709	Li Auto Inc., ADR	5,426,245	6,026,054	
HKD	237,357	Li Ning Ltd.	2,541,393	2,529,558	
			<b>17,092,364</b>	<b>18,384,034</b>	<b>3.73</b>
<b>HONG KONG</b>					
HKD	736,629	AIA Group Ltd.	9,566,866	10,481,987	2.13
<b>GERMANY</b>					
EUR	283,675	Deutsche Telekom AG, Registered	8,130,748	9,292,749	1.89
<b>SINGAPORE</b>					
EUR	118,195	STMicroelectronics NV	5,075,018	8,480,897	1.72
<b>CHILE</b>					
USD	70,370	Sociedad Quimica y Minera de Chile SA, ADR	8,575,453	7,709,216	1.57
<b>SWITZERLAND</b>					
CHF	264,258	UBS Group AG, Registered	5,775,881	7,529,724	1.53
<b>SOUTH KOREA</b>					
KRW	92,100	Samsung Electronics Co., Ltd.	6,332,790	6,119,201	1.25
<b>JAPAN</b>					
JPY	9,009	Keyence Corp.	3,768,471	5,910,160	1.20
<b>MEXICO</b>					
MXN	443,972	Fomento Economico Mexicano SAB de CV	5,584,475	5,720,579	1.16
<b>ZAMBIA</b>					
	112,735	First Quantum Minerals Ltd.	3,700,867	3,502,676	0.71
<b>NETHERLANDS</b>					
EUR	2,767	ASML Holding NV	2,436,571	2,535,559	0.51
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>414,009,331</b>	<b>486,404,244</b>	<b>98.79</b>
Commissions and other portfolio transaction costs			(467,950)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>413,541,381</b>	<b>486,404,244</b>	<b>98.79</b>
Foreign Currency Forward Contract(s)				(169,003)	(0.03)
<b>Total Investment Portfolio</b>			<b>413,541,381</b>	<b>486,235,241</b>	<b>98.76</b>
Other Net Assets (Liabilities)				6,135,020	1.24
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>492,370,261</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	3,743,129	USD	2,764,721	1.35	7,565
Bank of Montreal	A-1	May 15, 2023	CAD	2,633,097	USD	1,961,434	1.34	(15,903)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	411,154	USD	302,558	1.36	2,536
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	2,371,373	USD	1,781,795	1.33	(35,018)

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Select Global Equity Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	1,918,495	USD	1,412,478	1.36	11,883
Citigroup Inc.	A-2	April 18, 2023	CAD	2,338,531	USD	1,727,951	1.35	3,804
Citigroup Inc.	A-2	May 15, 2023	CAD	2,442,151	USD	1,816,232	1.34	(10,749)
Citigroup Inc.	A-2	June 14, 2023	CAD	1,919,035	USD	1,412,478	1.36	12,423
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	2,194,797	USD	1,640,939	1.34	(22,364)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	2,376,148	USD	1,781,795	1.33	(30,242)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	1,438,900	USD	1,059,358	1.36	8,941
HSBC Holdings PLC	A-2	April 18, 2023	CAD	3,741,138	USD	2,764,721	1.35	5,574
HSBC Holdings PLC	A-2	April 18, 2023	CAD	20,506	USD	15,170	1.35	10
HSBC Holdings PLC	A-2	May 15, 2023	CAD	3,265,919	USD	2,436,826	1.34	(25,119)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	959,539	USD	706,239	1.36	6,233
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	2,307,281	USD	1,727,951	1.34	(27,446)
Morgan Stanley	A-2	May 15, 2023	CAD	2,368,647	USD	1,781,795	1.33	(37,744)
Morgan Stanley	A-2	June 14, 2023	CAD	972,462	USD	715,681	1.36	6,411
Royal Bank of Canada	A-1+	April 18, 2023	CAD	2,194,978	USD	1,640,939	1.34	(22,183)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	2,444,493	USD	1,816,232	1.35	(8,406)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	960,086	USD	706,239	1.36	6,780
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	2,338,349	USD	1,727,951	1.35	3,622
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	2,632,558	USD	1,961,434	1.34	(16,443)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	972,883	USD	715,681	1.36	6,832
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(169,003)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Select Global Equity Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	83	(77)	-	6
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	83	(77)	-	6
Derivative liabilities - Foreign currency forward contracts	(252)	77	-	(175)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(252)	77	-	(175)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	516	(15)	-	501
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	516	(15)	-	501
Derivative liabilities - Foreign currency forward contracts	(15)	15	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(15)	15	-	-

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
<b>Unconsolidated Structured Entities</b>	-	-	-

as at March 31, 2022

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
<b>Unconsolidated Structured Entities</b>			
iShares MSCI Emerging Markets ETF	36,902,059	3,647	-

The accompanying notes are an integral part of these financial statements.

# CI Select Global Equity Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	880	596
Soft dollar commissions <sup>†</sup>	318	249

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	8,754,092	9,219,183	378,185	339,976	89,516	88,639	1,205,471	1,093,041
Redeemable units issued	594,065	736,806	48,928	65,454	104	12,715	1,136,419	259,738
Redeemable units issued for reinvested distributions	2,029	-	510	-	152	-	4,004	-
Redeemable units redeemed	(1,564,517)	(1,201,897)	(17,875)	(27,245)	(6,376)	(11,838)	(349,522)	(147,308)
<b>Number of redeemable units at the end of period/year</b>	<b>7,785,669</b>	<b>8,754,092</b>	<b>409,748</b>	<b>378,185</b>	<b>83,396</b>	<b>89,516</b>	<b>1,996,372</b>	<b>1,205,471</b>

	Series I		Insight Series		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	1,421,126	1,014,317	13,346	17,403	617,922	662,241	552,817	85,601
Redeemable units issued	4,635,144	1,003,325	-	47	45,472	24,555	98,493	510,953
Redeemable units issued for reinvested distributions	55,291	10,469	23	-	5,937	5,312	4,249	3,328
Redeemable units redeemed	(1,669,259)	(606,985)	(1,949)	(4,104)	(107,571)	(74,186)	(96,302)	(47,065)
<b>Number of redeemable units at the end of period/year</b>	<b>4,442,302</b>	<b>1,421,126</b>	<b>11,420</b>	<b>13,346</b>	<b>561,760</b>	<b>617,922</b>	<b>559,257</b>	<b>552,817</b>

	Series W	
	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	89	88
Redeemable units issued	-	8,520
Redeemable units issued for reinvested distributions	1	1
Redeemable units redeemed	-	(8,520)
<b>Number of redeemable units at the end of period/year</b>	<b>90</b>	<b>89</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Select Global Equity Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Insight Series	1.110	0.22
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	12,961	14,241
Collateral (non-cash)	13,613	14,526

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	118	24
Charges	(32)	(3)
Securities lending revenue	86	21
<b>Charges as a % of gross securities lending revenue</b>	<b>27.0</b>	<b>12.5</b>

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	777,990
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI Select Global Equity Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
U.S.A.	56.96
U.K.	8.21
Canada	7.66
Switzerland	4.07
Japan	3.17
Other Net Assets (Liabilities)	3.05
Netherlands	2.52
Germany	2.12
Luxembourg	1.03
Exchange-Traded Fund(s)	0.95
France	0.91
Austria	0.85
Sweden	0.80
Hong Kong	0.79
Italy	0.75
Guernsey	0.74
Norway	0.71
Indonesia	0.63
Ireland	0.61
Mexico	0.60
Bermuda	0.59
China	0.56
Brazil	0.54
Cayman Islands	0.40
Panama	0.33
Portugal	0.32
Foreign Currency Forward Contract(s)	0.13
Israel	0.00
<b>Total</b>	<b>100.00</b>

#### Credit Risk

As at March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2022

Credit Rating**	Net Assets (%)
AA/Aa/A+	0.1
Not Rated	0.5
<b>Total</b>	<b>0.6</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$48,640,000 (March 31, 2022 - \$37,306,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	322,597	(49,135)	273,462	55.5
Euro	46,019	-	46,019	9.3
British Pound	35,193	-	35,193	7.1
Hong Kong Dollar	27,210	-	27,210	5.5
Swiss Franc	13,402	-	13,402	2.7
Japanese Yen	5,964	-	5,964	1.2
Mexican Peso	5,721	-	5,721	1.2
Korean Won	4,928	-	4,928	1.0
Indian Rupee	2	-	2	0.0
<b>Total</b>	<b>461,036</b>	<b>(49,135)</b>	<b>411,901</b>	<b>83.5</b>

as at March 31, 2022~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	240,793	(36,006)	204,787	53.1
British Pound	33,974	-	33,974	8.8
Euro	31,153	-	31,153	8.1
Swiss Franc	15,684	-	15,684	4.1
Japanese Yen	12,242	-	12,242	3.2
Hong Kong Dollar	6,993	-	6,993	1.8
Swedish Krona	3,087	-	3,087	0.8
Norwegian Krone	2,738	-	2,738	0.7
Indonesian Rupiah	2,441	-	2,441	0.6
Mexican Peso	2,293	-	2,293	0.6
Danish Krone	2,156	-	2,156	0.6
Brazilian Real	2,069	-	2,069	0.5
Indian Rupee	31	-	31	0.0
Korean Won	5	-	5	0.0
<b>Total</b>	<b>355,659</b>	<b>(36,006)</b>	<b>319,653</b>	<b>82.9</b>

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

# CI Select Global Equity Fund

## Fund Specific Notes to Financial Statements

### Currency Risk (cont'd)

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$41,190,000 (March 31, 2022 - \$31,965,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

As at March 31, 2023, the Fund did not have a significant exposure to interest risk as substantially all of its assets were invested in equities and derivatives.

As at March 31, 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

#### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	486,404	-	-	486,404
Foreign currency forward contract(s), net	-	(169)	-	(169)
<b>Total</b>	<b>486,404</b>	<b>(169)</b>	<b>-</b>	<b>486,235</b>

#### Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	369,416	-	-	369,416
Exchange-Traded Fund(s)	3,647	-	-	3,647
Foreign currency forward contract(s), net	-	501	-	501
<b>Total</b>	<b>373,063</b>	<b>501</b>	<b>-</b>	<b>373,564</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

# CI Canadian Balanced Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	2,400,955	2,339,116
Investments pledged as collateral	-	-
Cash	62,273	119,447
Unrealized gain on futures and foreign currency forward contracts	381	5,938
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	1	6
Fees rebate receivable	54	389
Cash collateral on deposit for short sale	-	-
Dividends receivable	2,760	2,580
Interest receivable	7,717	4,518
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	17,574	2,168
Receivable for unit subscriptions	797	1,553
	2,492,512	2,475,715
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	2,649	336
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	25,049	3,470
Payable for unit redemptions	2,563	1,699
Distributions payable to holders of redeemable units	-	-
Management fees payable	79	-
Administration fees payable	8	-
Accounts payable and accrued liabilities	-	-
	30,348	5,505
<b>Net assets attributable to holders of redeemable units</b>	<b>2,462,164</b>	<b>2,470,210</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	935,227	1,103,914	17.80	18.84	52,544,460	58,603,814
Series AT6	322	320	6.16	6.96	52,274	45,986
Series D	3,330	4,323	11.77	12.44	283,049	347,574
Series E	43,856	51,607	10.00	10.56	4,385,860	4,887,591
Series EF	2,068	2,713	9.90	10.46	208,961	259,417
Series F	91,328	68,524	11.51	12.17	7,931,558	5,631,970
Series I	1,035,747	994,591	10.16	10.77	101,931,033	92,314,263
Series O	56,408	63,734	10.90	11.54	5,175,496	5,524,517
Series P	2,413	2,108	10.06	10.64	239,776	198,045
Series PP	636	-	9.49	-	66,981	-
Series U	72,937	87,720	12.85	13.60	5,674,394	6,451,418
Series Y	24,823	-	9.51	-	2,611,143	-
Series Z	74,691	90,656	11.63	12.30	6,421,841	7,373,313
Series ZZ	118,378	-	9.51	-	12,443,709	-

The accompanying notes are an integral part of these financial statements.

# CI Canadian Balanced Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	45,479	43,883
Interest for distribution purposes	27,629	16,865
Income distributions from investments	-	-
Capital gain distributions from investments	-	6,364
Derivative income (loss)	-	(2,831)
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(5,654)	200,822
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(157,752)	(12,166)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(90,298)</b>	<b>252,937</b>
Other income		
Foreign exchange gain (loss) on cash	1,511	(1,935)
Commitment fee income	-	-
Securities lending revenue (Note 6)	340	440
Fees rebate	1,684	1,573
Other income	736	-
<b>Total other income</b>	<b>4,271</b>	<b>78</b>
<b>Total income</b>	<b>(86,027)</b>	<b>253,015</b>
<b>Expenses</b>		
Management fees (Note 5)	26,728	27,719
Administration fees (Note 5)	2,880	2,950
Commissions and other portfolio transaction costs	756	1,552
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	19	2
Withholding taxes	1,683	1,417
Harmonized sales tax	3,029	3,228
Other expenses	3	6
<b>Total expenses</b>	<b>35,102</b>	<b>36,880</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(121,129)</b>	<b>216,135</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(60,306)	93,223	(1.09)	1.60	55,407,355	58,411,797
Series AT6	(16)	26	(0.33)	0.66	49,619	39,544
Series D	(215)	416	(0.69)	1.14	312,053	367,924
Series E	(2,741)	4,358	(0.58)	0.94	4,685,134	4,676,999
Series EF	(115)	254	(0.46)	1.02	247,625	247,776
Series F	(3,734)	6,010	(0.48)	1.14	7,856,137	5,246,907
Series I	(32,959)	89,575	(0.31)	1.16	106,157,236	77,147,198
Series O	(2,284)	6,611	(0.43)	1.24	5,305,073	5,354,808
Series P	(63)	185	(0.29)	1.10	220,264	170,515
Series PP	(40)	-	(0.51)	-	78,093	-
Series U	(4,776)	7,499	(0.79)	1.15	6,016,570	6,519,503
Series Y	(1,277)	-	(0.45)	-	2,816,403	-
Series Z	(4,822)	7,978	(0.70)	1.07	6,861,822	7,454,087
Series ZZ	(7,781)	-	(0.56)	-	13,858,974	-

The accompanying notes are an integral part of these financial statements.



# CI Canadian Balanced Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series AT6		Series D	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,103,914	1,113,934	320	337	4,323	4,796
Increase (decrease) in net assets attributable to holders of redeemable units	(60,306)	93,223	(16)	26	(215)	416
<b>Distributions to holders of redeemable units</b>						
From net investment income	(830)	(12,997)	(21)	(3)	(10)	(56)
From net realized gains	-	(56,430)	-	(13)	-	(244)
Return of capital	(1)	-	-	(17)	-	-
<b>Total distributions to holders of redeemable units</b>	(831)	(69,427)	(21)	(33)	(10)	(300)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	58,329	79,268	61	70	20	19
Reinvestment of distributions to holders of redeemable units	-	68,362	1	5	9	290
Acquisition of assets from terminated funds	-	-	-	-	-	-
Redemption of redeemable units	(165,879)	(181,446)	(23)	(85)	(797)	(898)
<b>Net increase (decrease) from redeemable unit transactions</b>	(107,550)	(33,816)	39	(10)	(768)	(589)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(168,687)	(10,020)	2	(17)	(993)	(473)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	935,227	1,103,914	322	320	3,330	4,323

  

	Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	51,607	49,277	2,713	2,697	68,524	60,429
Increase (decrease) in net assets attributable to holders of redeemable units	(2,741)	4,358	(115)	254	(3,734)	6,010
<b>Distributions to holders of redeemable units</b>						
From net investment income	(101)	(606)	(29)	(37)	(940)	(921)
From net realized gains	-	(2,630)	-	(162)	-	(4,000)
Return of capital	-	-	-	-	(1)	-
<b>Total distributions to holders of redeemable units</b>	(101)	(3,236)	(29)	(199)	(941)	(4,921)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	3,156	3,840	2	141	37,579	10,249
Reinvestment of distributions to holders of redeemable units	-	3,216	23	175	740	4,246
Acquisition of assets from terminated funds	-	-	-	-	-	-
Redemption of redeemable units	(8,065)	(5,848)	(526)	(355)	(10,840)	(7,489)
<b>Net increase (decrease) from redeemable unit transactions</b>	(4,909)	1,208	(501)	(39)	27,479	7,006
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(7,751)	2,330	(645)	16	22,804	8,095
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	43,856	51,607	2,068	2,713	91,328	68,524

  

	Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	994,591	819,360	63,734	61,459	2,108	1,672
Increase (decrease) in net assets attributable to holders of redeemable units	(32,959)	89,575	(2,284)	6,611	(63)	185
<b>Distributions to holders of redeemable units</b>						
From net investment income	(27,182)	(13,490)	(1,275)	(1,015)	(48)	(30)
From net realized gains	-	(58,568)	-	(4,409)	-	(132)
Return of capital	(21)	-	(1)	-	-	-
<b>Total distributions to holders of redeemable units</b>	(27,203)	(72,058)	(1,276)	(5,424)	(48)	(162)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	197,779	213,398	3,454	2,605	573	339
Reinvestment of distributions to holders of redeemable units	27,163	72,030	1,270	5,389	48	162
Acquisition of assets from terminated funds	68,544	-	-	-	-	-
Redemption of redeemable units	(192,168)	(127,714)	(8,490)	(6,906)	(205)	(88)
<b>Net increase (decrease) from redeemable unit transactions</b>	101,318	157,714	(3,766)	1,088	416	413
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	41,156	175,231	(7,326)	2,275	305	436
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	1,035,747	994,591	56,408	63,734	2,413	2,108

The accompanying notes are an integral part of these financial statements.

# CI Canadian Balanced Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended March 31 (in \$000's)

	Series PP		Series U		Series Y	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	-	-	87,720	89,988	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(40)	-	(4,776)	7,499	(1,277)	-
<b>Distributions to holders of redeemable units</b>						
From net investment income	(14)	-	-	(1,053)	(296)	-
From net realized gains	-	-	-	(4,572)	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(14)	-	-	(5,625)	(296)	-
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	30	-	874	1,656	317	-
Reinvestment of distributions to holders of redeemable units	14	-	-	5,588	186	-
Acquisition of assets from terminated funds	954	-	-	-	30,634	-
Redemption of redeemable units	(308)	-	(10,881)	(11,386)	(4,741)	-
<b>Net increase (decrease) from redeemable unit transactions</b>	690	-	(10,007)	(4,142)	26,396	-
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	636	-	(14,783)	(2,268)	24,823	-
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	636	-	72,937	87,720	24,823	-

  

	Series Z		Series ZZ		Total Fund	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	90,656	92,910	-	-	2,470,210	2,296,859
Increase (decrease) in net assets attributable to holders of redeemable units	(4,822)	7,978	(7,781)	-	(121,129)	216,135
<b>Distributions to holders of redeemable units</b>						
From net investment income	(117)	(1,126)	(54)	-	(30,917)	(31,334)
From net realized gains	-	(4,887)	-	-	-	(136,047)
Return of capital	-	-	-	-	(24)	(17)
<b>Total distributions to holders of redeemable units</b>	(117)	(6,013)	(54)	-	(30,941)	(167,398)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	686	710	1,292	-	304,152	312,295
Reinvestment of distributions to holders of redeemable units	116	5,958	-	-	29,570	165,421
Acquisition of assets from terminated funds	-	-	153,831	-	253,963	-
Redemption of redeemable units	(11,828)	(10,887)	(28,910)	-	(443,661)	(353,102)
<b>Net increase (decrease) from redeemable unit transactions</b>	(11,026)	(4,219)	126,213	-	144,024	124,614
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(15,965)	(2,254)	118,378	-	(8,046)	173,351
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	74,691	90,656	118,378	-	2,462,164	2,470,210

The accompanying notes are an integral part of these financial statements.

# CI Canadian Balanced Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(121,129)	216,135
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	5,654	(200,822)
Unrealized foreign exchange (gain) loss on cash	(6)	(784)
Commissions and other portfolio transaction costs	756	1,552
Change in unrealized (appreciation) depreciation in value of investments and derivatives	157,752	12,166
Proceeds from sale and maturity of investments and derivatives	1,346,224	1,584,539
Purchase of investments and derivatives	(1,314,104)	(1,632,834)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	(6,364)
Change in daily variation margin	6	1
(Increase) decrease in dividends receivable	(180)	834
(Increase) decrease in interest receivable	(3,199)	(651)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	79	-
Increase (decrease) in administration fees payable	8	-
Change in other accounts receivable and payable	335	(94)
<b>Net cash from (used in) operating activities</b>	<b>72,196</b>	<b>(26,322)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,370)	(1,977)
Proceeds from issuance of redeemable units	256,038	276,151
Amounts paid on redemption of redeemable units	(393,930)	(318,567)
Acquisition of assets from terminated funds	9,886	-
<b>Net cash from (used in) financing activities</b>	<b>(129,376)</b>	<b>(44,393)</b>
Unrealized foreign exchange gain (loss) on cash	6	784
Net increase (decrease) in cash	(57,180)	(70,715)
Cash (bank overdraft), beginning of period/year	119,447	189,378
<b>Cash (bank overdraft), end of period/year</b>	<b>62,273</b>	<b>119,447</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	43,748	41,913
Interest received, net of withholding tax*	24,299	16,131
Dividends paid*	-	-
Interest paid*	(18)	2
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Canadian Balanced Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES</b>					
<b>FINANCIALS</b>					
USD	192,085	Bank of America Corp.	8,172,143	7,424,642	
	342,340	Bank of Montreal	40,089,006	41,210,889	
	9,300	Bank of Montreal, Preferred, Series 27, Variable Rate, Perpetual	207,576	167,307	
	35,500	Bank of Montreal, Preferred, Series 29, Variable Rate, Perpetual	802,990	603,500	
	653,926	Bank of Nova Scotia (The)	48,759,686	44,512,742	
	118,856	Brookfield Asset Management Ltd., Class A	5,771,119	5,261,755	
	475,429	Brookfield Corp.	26,220,192	20,933,139	
	210,348	Canadian Imperial Bank of Commerce	13,426,360	12,055,044	
	199,335	Canadian Western Bank	7,659,067	4,935,535	
USD	96,335	East West Bancorp Inc.	8,511,772	7,225,920	
USD	198,766	Equitable Holdings Inc.	7,832,344	6,820,573	
	65,909	Fairfax Financial Holdings Ltd.	37,860,526	59,240,987	
	649,952	Fiera Capital Corp.	7,309,579	5,030,628	
	126,190	iA Financial Corp., Inc.	9,427,024	10,809,435	
	50,600	Intact Financial Corp.	8,832,039	9,787,052	
	2,970,971	Manulife Financial Corp.	66,876,398	73,680,082	
USD	29,701	Mastercard Inc., Class A	12,355,533	14,587,605	
	104,063	National Bank of Canada	10,391,669	10,059,770	
	252,149	Power Corp. of Canada	9,704,933	8,709,226	
	129,251	Royal Bank of Canada	16,269,922	16,705,692	
	85,000	Royal Bank of Canada, Preferred, Series BB, Variable Rate, Perpetual	1,871,700	1,472,200	
	177,279	Sun Life Financial Inc.	12,225,694	11,193,396	
USD	210,257	Synchrony Financial	9,576,880	8,263,441	
	412,644	Toronto-Dominion Bank (The)	32,225,130	33,403,532	
	65,000	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	1,402,050	1,114,750	
	78,000	Toronto-Dominion Bank (The), Preferred, Series 24, Variable Rate, Perpetual	1,950,000	1,889,940	
			<b>405,731,332</b>	<b>417,098,782</b>	<b>16.94</b>
<b>ENERGY</b>					
	364,434	ARC Resources Ltd.	3,587,619	5,586,773	
	704,201	Canadian Natural Resources Ltd.	33,003,359	52,667,194	
	1,781,943	Cenovus Energy Inc.	28,623,432	42,018,216	
	849,043	Enbridge Inc.	41,200,699	43,751,186	
	419,041	Keyera Corp.	11,573,141	12,399,423	
GBP	339,234	Shell PLC	9,323,577	13,056,286	
	907,599	Suncor Energy Inc.	32,549,487	38,082,854	
	130,183	TC Energy Corp.	8,266,621	6,843,720	
	15,400	TC Energy Corp., Preferred, Series 1, Variable Rate, Perpetual	273,394	209,440	
	50,000	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	704,500	535,000	
			<b>169,105,829</b>	<b>215,150,092</b>	<b>8.74</b>
<b>INDUSTRIALS</b>					
	111,153	Canadian National Railway Co.	13,876,148	17,725,569	
	326,999	Canadian Pacific Railway Ltd.	23,922,388	34,030,786	
USD	83,639	Emerson Electric Co.	8,561,474	9,850,141	
USD	40,802	Honeywell International Inc.	8,895,071	10,539,103	
USD	39,530	Jacobs Solutions Inc.	6,623,006	6,277,948	
	377,160	MDA Ltd.	4,928,671	2,640,120	
USD	35,513	Quanta Services Inc.	5,505,530	7,998,023	
	213,883	Richelieu Hardware Ltd.	6,749,186	7,986,391	
EUR	47,054	Safran SA	7,270,260	9,416,772	
EUR	41,166	Siemens AG, Registered	8,207,480	9,005,913	
	121,513	Toromont Industries Ltd.	10,944,245	13,479,437	
	54,666	Waste Connections Inc.	9,207,240	10,282,674	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Balanced Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES (cont'd)</b>					
<b>INDUSTRIALS (cont'd)</b>					
GBP	250,923	Weir Group PLC (The)	5,764,399	7,776,967	
	127,674	WSP Global Inc.	15,228,967	22,602,128	
			<b>135,684,065</b>	<b>169,611,972</b>	<b>6.89</b>
<b>INFORMATION TECHNOLOGY</b>					
USD	227,034	Advanced Micro Devices Inc.	15,495,281	30,073,041	
USD	71,281	Apple Inc.	8,176,253	15,885,851	
JPY	17,541	Keyence Corp.	8,271,823	11,507,395	
	68,764	Lightspeed Commerce Inc.	5,266,155	1,413,101	
USD	56,152	Micron Technology Inc.	6,333,798	4,579,168	
USD	94,177	Microsoft Corp.	25,148,326	36,694,885	
	223,280	Shopify Inc., Class A	22,380,938	14,468,544	
			<b>91,072,574</b>	<b>114,621,985</b>	<b>4.66</b>
<b>HEALTH CARE</b>					
GBP	77,203	AstraZeneca PLC	10,908,167	14,457,117	
USD	61,132	CVS Health Corp.	8,141,888	6,139,485	
USD	24,430	Danaher Corp.	7,598,228	8,321,641	
USD	49,922	Edwards Lifesciences Corp.	5,682,689	5,581,759	
USD	16,306	Eli Lilly and Co.	5,130,683	7,568,139	
USD	16,784	Humana Inc.	8,967,766	11,011,968	
USD	49,836	Johnson & Johnson	10,392,996	10,439,769	
CHF	23,715	Novartis AG, Registered	2,739,002	2,934,124	
USD	47,955	Pfizer Inc.	3,602,731	2,644,296	
USD	19,855	Thermo Fisher Scientific Inc.	14,435,263	15,466,332	
USD	35,308	UnitedHealth Group Inc.	17,941,427	22,551,409	
USD	30,267	Zoetis Inc.	7,394,257	6,808,370	
			<b>102,935,097</b>	<b>113,924,409</b>	<b>4.63</b>
<b>CONSUMER DISCRETIONARY</b>					
HKD	689,048	Alibaba Group Holding Ltd.	11,796,457	11,910,641	
USD	30,312	Alibaba Group Holding Ltd., ADR	3,920,864	4,185,974	
USD	134,596	Amazon.com Inc.	16,972,187	18,789,122	
	136,689	BRP Inc. of Canada	10,791,838	14,456,229	
	149,049	Dollarama Inc.	8,208,360	12,038,688	
USD	139,973	JD.com Inc., ADR	11,397,370	8,302,825	
EUR	6,091	LVMH Moët Hennessy Louis Vuitton SE	4,854,319	7,538,456	
USD	88,469	Nike Inc., Class B	10,984,277	14,663,556	
HKD	3,336,663	Samsonite International SA	8,502,437	13,930,799	
JPY	57,436	Sony Group Corp.	4,676,118	7,006,836	
			<b>92,104,227</b>	<b>112,823,126</b>	<b>4.58</b>
<b>CONSUMER STAPLES</b>					
	451,511	Alimentation Couche-Tard Inc.	17,075,337	30,680,172	
	838,308	Corby Spirit and Wine Ltd., Class A	13,084,515	12,951,859	
GBP	246,206	Diageo PLC	12,086,174	14,834,646	
	106,833	Empire Co., Ltd., Class A	4,027,738	3,870,559	
USD	115,249	Mondeléz International Inc., Class A	7,809,172	10,859,519	
CHF	53,375	Nestlé SA, Registered	6,828,995	8,787,708	
USD	489,924	US Foods Holding Corp.	22,248,177	24,459,167	
			<b>83,160,108</b>	<b>106,443,630</b>	<b>4.32</b>
<b>MATERIALS</b>					
	160,068	Agnico Eagle Mines Ltd.	11,867,763	11,028,685	
	167,319	First Quantum Minerals Ltd.	4,456,264	5,198,601	
	173,472	Nutrien Ltd.	16,546,624	17,314,240	
	579,079	Teck Resources Ltd., Class B	17,223,739	28,577,549	
	672,241	Wheaton Precious Metals Corp.	29,756,130	43,756,167	
			<b>79,850,520</b>	<b>105,875,242</b>	<b>4.30</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Balanced Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES (cont'd)</b>					
<b>COMMUNICATION SERVICES</b>					
USD	129,844	Alphabet Inc., Class A	21,650,821	18,202,973	
USD	441,356	AT&T Inc.	10,999,156	11,482,483	
EUR	260,073	Deutsche Telekom AG, Registered	7,006,840	8,519,584	
	1,054,974	TELUS Corp.	30,480,467	28,304,952	
			<b>70,137,284</b>	<b>66,509,992</b>	<b>2.70</b>
<b>EXCHANGE-TRADED FUND(S)</b>					
	3,144,579	CI Global Financial Sector ETF (Common Units)	<b>76,408,903</b>	<b>63,646,280</b>	<b>2.58</b>
<b>UTILITIES</b>					
	656,941	AltaGas Ltd.	17,667,948	14,800,881	
	139,912	Boralex Inc., Class A	4,171,252	5,757,379	
	243,922	Emera Inc.	14,332,446	13,542,549	
	276,451	Northland Power Inc.	10,963,516	9,366,160	
USD	163,604	OGE Energy Corp.	7,293,772	8,327,033	
			<b>54,428,934</b>	<b>51,794,002</b>	<b>2.10</b>
<b>REAL ESTATE</b>					
USD	25,104	Alexandria Real Estate Equities Inc.	5,387,446	4,261,025	
	103,746	Allied Properties REIT	4,302,257	2,527,253	
USD	123,780	American Homes 4 Rent, Class A	5,464,313	5,261,229	
	81,006	Canadian Apartment Properties REIT	4,268,947	3,840,494	
	312,065	Dream Industrial REIT	3,776,983	4,587,355	
	257,505	First Capital REIT	4,308,678	4,050,554	
USD	265,995	Host Hotels & Resorts Inc.	5,616,209	5,928,027	
	211,588	Killam Apartment REIT	3,843,755	3,630,850	
USD	38,742	Prologis Inc.	5,383,008	6,532,933	
USD	27,596	Sun Communities Inc.	5,496,185	5,254,260	
	341,476	Tricon Residential Inc.	4,431,953	3,578,668	
			<b>52,279,734</b>	<b>49,452,648</b>	<b>2.01</b>
		<b>Total Equities</b>	<b>1,412,898,607</b>	<b>1,586,952,160</b>	<b>64.45</b>
<b>BONDS</b>					
<b>CANADIAN GOVERNMENT BONDS</b>					
	8,340,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	7,736,434	7,850,351	
	12,075,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	12,053,748	11,261,643	
	9,300,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	8,452,026	8,396,359	
	5,700,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	5,681,304	5,849,701	
	18,085,000	Government of Canada, 0.5%, September 01, 2025	16,659,790	16,824,814	
	2,113,000	Government of Canada, 1%, September 01, 2026	1,930,196	1,963,444	
	4,780,000	Government of Canada, 1.25%, March 01, 2027	4,431,851	4,449,256	
	9,576,000	Government of Canada, 1.25%, June 01, 2030	8,439,470	8,585,016	
	7,205,000	Government of Canada, 1.5%, May 01, 2024	6,977,688	7,004,040	
	63,865,000	Government of Canada, 1.5%, June 01, 2031	59,909,630	57,540,912	
	25,123,000	Government of Canada, 1.5%, December 01, 2031	22,275,136	22,487,361	
	17,915,000	Government of Canada, 1.75%, December 01, 2053	13,028,303	13,381,621	
	27,720,000	Government of Canada, 2%, June 01, 2032	25,164,122	25,756,725	
	42,335,000	Government of Canada, 2%, December 01, 2051	37,448,128	33,894,874	
	8,385,000	Government of Canada, 2.25%, June 01, 2025	8,301,933	8,163,679	
	9,816,000	Government of Canada, 3%, November 01, 2024	9,665,435	9,685,275	
	12,000,000	Government of Canada, 3.5%, December 01, 2045	12,422,207	12,795,376	
	6,035,000	Government of Canada, 4%, June 01, 2041	7,387,509	6,786,644	
	1,134,000	Government of Canada, 5%, June 01, 2037	1,475,713	1,386,929	
	417,000	Government of Canada, 5.75%, June 01, 2033	539,601	519,585	
	8,847,802	Government of Canada Real Return Bond 4.25%, December 01, 2026	10,436,560	9,856,801	
			<b>280,416,784</b>	<b>274,440,406</b>	<b>11.15</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Balanced Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>PROVINCIAL BONDS</b>			
	6,115,000	Province of Alberta, 3.1%, June 01, 2050	6,261,760	5,113,828	
	1,000,000	Province of British Columbia, 4.7%, June 18, 2037	1,145,552	1,077,634	
	9,011,000	Province of Manitoba, 2.05%, September 05, 2052	7,466,515	5,819,613	
	1,000,000	Province of Manitoba, 2.6%, June 02, 2027	978,611	966,931	
	1,000,000	Province of Manitoba, 3.4%, September 05, 2048	971,413	874,433	
	2,188,000	Province of New Brunswick, 3.05%, August 14, 2050	2,306,498	1,796,877	
	3,000,000	Province of Nova Scotia, 2.1%, June 01, 2027	2,866,202	2,844,373	
	650,000	Province of Nova Scotia, 2.4%, December 01, 2031	575,068	591,237	
	360,000	Province of Nova Scotia, 3.15%, December 01, 2051	422,820	302,036	
	1,358,000	Province of Nova Scotia, 4.7%, June 01, 2041	1,664,731	1,446,319	
	376,000	Province of Nova Scotia, 6.6%, June 01, 2027	512,414	421,568	
	11,298,000	Province of Ontario, 1.9%, December 02, 2051	9,932,057	7,250,963	
	1,368,000	Province of Ontario, 2.25%, December 02, 2031	1,240,111	1,232,722	
	15,099,000	Province of Ontario, 2.4%, June 02, 2026	15,197,735	14,575,803	
	1,744,000	Province of Ontario, 2.55%, December 02, 2052	1,437,229	1,304,336	
	46,875,000	Province of Ontario, 2.6%, June 02, 2025	49,065,880	45,703,597	
	9,421,000	Province of Ontario, 2.65%, December 02, 2050	10,129,145	7,250,060	
	4,926,000	Province of Ontario, 3.75%, December 02, 2053	4,597,124	4,720,607	
	18,515,000	Province of Ontario, 3.75%, June 02, 2032	18,394,977	18,703,068	
	1,215,000	Province of Ontario, 4.65%, June 02, 2041	1,207,297	1,301,070	
	1,000,000	Province of Quebec, 1.9%, September 01, 2030	902,301	896,524	
	19,970,000	Province of Quebec, 2.5%, September 01, 2026	20,596,643	19,325,040	
	4,326,000	Province of Quebec, 2.75%, September 01, 2025	4,482,087	4,225,920	
	17,914,000	Province of Quebec, 3.1%, December 01, 2051	20,363,548	15,113,442	
	2,300,000	Province of Saskatchewan, 2.15%, June 02, 2031	2,080,120	2,069,038	
	2,547,000	Province of Saskatchewan, 2.8%, December 02, 2052	2,542,696	1,996,344	
	2,043,000	Province of Saskatchewan, 3.75%, March 05, 2054	2,423,958	1,932,643	
			<b>189,764,492</b>	<b>168,856,026</b>	<b>6.86</b>
		<b>FINANCIALS</b>			
	2,849,000	Aviva PLC, 4%, October 02, 2030	2,799,489	2,588,896	
	763,000	Bank of America Corp., Floating Rate, September 15, 2027	759,888	739,812	
USD	2,238,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	2,843,239	2,964,678	
	1,110,000	Bank of America Corp., Variable Rate, September 15, 2027	1,091,002	1,006,880	
	2,312,000	Bank of America Corp., Variable Rate, March 16, 2028	2,292,612	2,202,270	
	3,405,000	Bank of Montreal, 4.31%, June 01, 2027	3,404,110	3,366,313	
	6,983,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	7,017,061	6,985,025	
	2,191,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	2,193,958	2,165,409	
	1,716,000	Bank of Montreal, Variable Rate, June 17, 2030	1,697,359	1,598,054	
	1,855,000	Bank of Montreal, Variable Rate, October 27, 2032	1,870,488	1,937,253	
	1,344,000	Bank of Montreal, Variable Rate, November 26, 2080	1,326,071	1,242,231	
	974,000	Bank of Montreal, Variable Rate, May 26, 2082	972,931	912,687	
	1,220,000	Bank of Montreal, Variable Rate, November 26, 2082	1,220,602	1,211,754	
	2,678,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	2,682,582	2,628,678	
	2,166,671	Bankers Hall LP, 4.38%, November 20, 2023	2,183,116	2,140,230	
	2,892,000	Brookfield Asset Management Inc., 4.82%, January 28, 2026	3,218,900	2,887,605	
	1,681,000	Brookfield Asset Management Inc., 5.95%, June 14, 2035	1,883,002	1,751,582	
	1,937,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	1,947,449	1,962,028	
	806,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	1,122,241	958,091	
	2,113,000	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	2,117,075	2,143,046	
	2,424,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	2,359,191	1,900,976	
	765,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	765,307	751,262	
	833,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2080	824,436	771,690	
	3,426,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	3,438,205	3,415,722	
	2,150,000	Canadian Western Bank, 1.93%, April 16, 2026	2,116,610	1,953,580	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Balanced Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>FINANCIALS (cont'd)</b>			
	911,000	Canadian Western Bank, 5.15%, September 02, 2027	913,060	910,102	
	1,545,000	Canadian Western Bank, Series F, Variable Rate, June 11, 2029	1,538,765	1,501,568	
	1,258,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	1,259,697	1,237,457	
	1,986,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	1,988,629	1,977,381	
	1,632,000	Citigroup Inc., 4.09%, June 09, 2025	1,675,691	1,596,934	
	1,521,000	Equitable Bank, 1.88%, November 26, 2025	1,488,542	1,379,577	
	466,000	Equitable Bank, 3.36%, March 02, 2026	461,886	437,041	
	2,237,000	Great-West Lifeco Inc., Series 1, Variable Rate, Dec 31, 2081	2,091,358	1,672,040	
	2,161,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	2,075,789	2,008,706	
	1,275,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	1,275,000	1,288,545	
	1,310,000	IGM Financial Inc., 4.56%, January 25, 2047	1,403,229	1,207,280	
	1,764,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	1,680,073	1,464,130	
USD	2,180,000	JPMorgan Chase & Co., Series S, Convertible, Variable Rate, February 01, 2024	2,775,743	2,961,001	
	2,315,000	JPMorgan Chase & Co., Variable Rate, March 05, 2028	2,259,337	2,076,717	
USD	525,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	232,582	466,521	
	1,079,000	Manulife Bank of Canada, 1.34%, February 26, 2026	1,061,234	979,336	
	1,284,000	Manulife Financial Corp., Variable Rate, May 12, 2030	1,264,943	1,209,671	
	1,942,000	Manulife Financial Corp., Variable Rate, June 19, 2082	1,948,526	1,903,525	
	1,223,000	Metropolitan Life Global Funding I, 3.39%, April 09, 2030	1,208,044	1,121,704	
	1,295,771	Northwestconnect Group Partnership, 5.95%, April 30, 2041	1,482,815	1,409,074	
	1,921,313	Original Wempi Inc., Series B2, 4.06%, February 13, 2024	1,942,182	1,876,828	
	1,538,000	Power Corporation of Canada, 4.46%, July 27, 2048	1,629,269	1,393,302	
	954,000	Power Corporation of Canada, 4.81%, January 31, 2047	1,032,781	921,771	
	1,789,000	Power Corporation of Canada, 8.57%, April 22, 2039	2,714,203	2,438,001	
	3,205,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	2,974,578	2,455,126	
	1,283,000	Royal Bank of Canada, Variable Rate, December 23, 2029	1,272,033	1,223,959	
	2,062,000	Royal Bank of Canada, Variable Rate, November 03, 2031	2,025,708	1,845,924	
	1,376,000	Royal Bank of Canada, Variable Rate, November 24, 2080	1,361,691	1,283,346	
	1,068,000	Royal Bank of Canada, Variable Rate, February 24, 2081	1,039,322	940,904	
	1,351,000	Royal Bank of Canada, Variable Rate, November 24, 2081	1,153,939	995,696	
	1,419,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	1,382,991	1,194,593	
	2,122,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	2,053,401	1,763,067	
	2,253,987	SEC LP and Arci Ltd., 5.19%, August 29, 2033	2,323,127	2,215,808	
	2,296,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	2,996,458	2,531,992	
	1,067,000	Sun Life Financial Inc., Series 21-1, Variable Rate, June 30, 2081	1,029,894	796,336	
	1,102,615	THP Partnership, 4.39%, October 31, 2046	1,166,951	1,071,007	
	2,984,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	2,980,124	2,938,178	
	3,439,000	Toronto-Dominion Bank (The), 5.38%, October 21, 2027	3,462,697	3,541,175	
USD	2,097,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	2,888,769	2,883,692	
	4,340,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	4,355,495	4,325,503	
	2,684,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	2,527,751	1,984,053	
	1,670,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	1,649,424	1,443,181	
	6,900,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	6,929,750	6,859,359	
	2,990,000	Toronto-Dominion Bank (The), Variable Rate, March 04, 2031	3,232,783	2,952,852	
	2,372,000	Toronto-Dominion Bank (The), Variable Rate, January 26, 2032	2,356,475	2,188,785	
	2,426,000	Wells Fargo & Co., Variable Rate, May 01, 2026	2,399,765	2,306,526	
	1,206,000	WTH Car Rental ULC, Series 19-1, 2.78%, July 20, 2024	1,211,153	1,171,345	
			<b>146,324,581</b>	<b>138,536,371</b>	<b>5.63</b>
		<b>ENERGY</b>			
	1,127,000	ARC Resources Ltd., 3.47%, March 10, 2031	1,107,270	1,004,258	
	2,250,000	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	2,273,622	2,372,972	
	3,011,000	Cenovus Energy Inc., 3.5%, February 07, 2028	2,976,104	2,876,051	
	2,892,000	Enbridge Inc., 4.1%, September 21, 2051	2,776,434	2,267,789	
	1,736,000	Enbridge Inc., 6.1%, November 09, 2032	1,755,520	1,871,556	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Canadian Balanced Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>ENERGY (cont'd)</b>			
	1,115,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	1,105,492	1,034,118	
	1,645,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	1,608,588	1,394,799	
	2,387,000	Enbridge Inc., Series C, Convertible, Variable Rate, April 12, 2078	2,521,336	2,340,547	
	1,458,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	1,437,766	1,174,374	
	1,879,000	Gibson Energy Inc., 2.45%, July 14, 2025	1,871,219	1,773,804	
	1,329,000	Gibson Energy Inc., 3.6%, September 17, 2029	1,318,655	1,223,200	
	2,006,000	Inter Pipeline Ltd., 4.23%, June 01, 2027	2,063,663	1,946,962	
	1,056,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	1,061,217	1,080,591	
	4,393,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	4,572,584	4,633,514	
	2,833,000	Inter Pipeline Ltd., Series 13, 5.09%, November 27, 2051	2,791,599	2,458,383	
	2,623,000	Inter Pipeline Ltd., Series 14, 5.85%, May 18, 2032	2,634,375	2,672,261	
	1,408,123	Northern Courier Pipeline LP, 3.37%, June 30, 2042	1,391,639	1,262,673	
	1,979,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	2,067,297	1,912,663	
	3,873,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	3,719,475	3,357,977	
	2,090,000	Suncor Energy Inc., 3.95%, March 04, 2051	1,884,494	1,618,233	
	747,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	732,262	662,314	
	3,420,000	TransCanada Pipelines Ltd., 4.18%, July 03, 2048	3,232,158	2,730,953	
USD	1,514,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	2,071,404	1,910,101	
	4,016,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	3,907,179	3,615,867	
			<b>52,881,352</b>	<b>49,195,960</b>	<b>2.00</b>
		<b>UTILITIES</b>			
	610,000	AltaLink LP, 4.46%, November 08, 2041	727,130	593,127	
	676,000	AltaLink LP, 4.87%, November 15, 2040	829,099	693,162	
	2,161,212	Arrow Lakes Power Corp., 5.52%, April 05, 2041	2,550,313	2,326,590	
	2,177,000	Brookfield Infrastructure Finance ULC, 3.32%, February 22, 2024	2,202,584	2,138,068	
	2,000,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	2,034,433	1,934,619	
	1,518,000	Brookfield Infrastructure Finance ULC, 5.44%, April 25, 2034	1,523,927	1,535,160	
	2,215,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	2,224,877	2,232,162	
	1,196,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	1,130,445	842,086	
	1,319,000	Brookfield Renewable Partners ULC, 3.38%, January 15, 2030	1,281,945	1,212,434	
	2,294,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	2,293,862	2,310,675	
	1,552,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	1,761,394	1,609,952	
	1,281,000	Capital Power Corp., 3.15%, October 01, 2032	1,200,151	1,084,533	
	1,476,000	Capital Power Corp., 4.28%, September 18, 2024	1,499,126	1,452,377	
	1,335,000	Capital Power Corp., 4.42%, February 08, 2030	1,360,946	1,291,721	
	750,000	Capital Power Corp., 4.99%, January 23, 2026	770,827	746,685	
	1,183,481	Comber Wind Financial Corp., 5.13%, November 15, 2030	1,226,786	1,183,027	
	1,548,000	CU Inc., 2.61%, September 28, 2050	1,168,063	1,047,868	
	685,000	CU Inc., 3.96%, July 27, 2045	756,317	612,502	
	1,403,000	Enbridge Gas Inc., 3.01%, August 09, 2049	1,331,918	1,028,654	
	2,378,000	Enbridge Gas Inc., 4.55%, August 17, 2052	2,371,817	2,289,134	
	1,321,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	1,325,684	1,327,976	
	1,383,000	FortisAlberta Inc., 4.27%, September 22, 2045	1,518,225	1,289,318	
	1,763,000	FortisBC Energy Inc., 2.54%, July 13, 2050	1,655,939	1,189,488	
	1,107,000	Liberty Utilities (Canada) LP, 3.32%, February 14, 2050	1,069,169	814,130	
	1,178,000	Lower Mattagami Energy LP, 4.18%, February 23, 2046	1,409,236	1,098,654	
	824,000	Lower Mattagami Energy LP, 4.18%, April 23, 2052	1,022,665	762,325	
	2,526,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	2,442,427	1,948,055	
	778,366	Trillium Windpower LP, 5.8%, February 15, 2033	834,240	806,333	
			<b>41,523,545</b>	<b>37,400,815</b>	<b>1.52</b>
		<b>INDUSTRIALS</b>			
	2,025,000	407 International Inc., 2.84%, March 07, 2050	1,786,914	1,455,617	
	1,156,000	407 International Inc., 3.6%, May 21, 2047	1,144,572	970,195	
	1,658,000	407 International Inc., 3.65%, September 08, 2044	1,755,339	1,416,685	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Balanced Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>INDUSTRIALS (cont'd)</b>			
	4,219,000	Air Lease Corp., 2.63%, December 05, 2024	4,120,301	4,026,214	
	695,000	Calgary Airport Authority, Series D, 3.55%, October 07, 2051	680,999	572,641	
	695,000	Canadian Pacific Railway Co., 2.54%, February 28, 2028	645,321	638,505	
	697,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	666,241	502,139	
	2,670,000	Daimler Trucks Finance Canada Inc., 2.14%, December 13, 2024	2,548,933	2,535,122	
	1,490,000	Daimler Trucks Finance Canada Inc., 2.46%, December 15, 2026	1,464,906	1,360,217	
	1,743,000	Daimler Trucks Finance Canada Inc., 5.18%, September 19, 2025	1,744,258	1,743,466	
	1,156,509	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	1,128,117	961,864	
USD	1,587,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	2,009,700	2,150,729	
	877,000	Greater Toronto Airports Authority, 4.53%, December 02, 2041	1,063,367	861,890	
	1,081,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	1,043,080	843,870	
	1,045,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	1,013,417	805,546	
	687,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	676,316	631,060	
	1,251,000	Heathrow Funding Ltd., 3.25%, May 21, 2025	1,283,322	1,209,355	
	1,936,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	1,963,125	1,797,349	
	1,353,000	Penske Truck Leasing Canada Inc., 5.44%, December 08, 2025	1,355,880	1,365,753	
	2,018,000	Waste Management of Canada Corp., 2.6%, September 23, 2026	1,975,463	1,888,059	
			<b>30,069,571</b>	<b>27,736,276</b>	<b>1.13</b>
		<b>REAL ESTATE</b>			
	731,000	Allied Properties REIT, Series C, 3.64%, April 21, 2025	734,393	705,623	
	898,000	Allied Properties REIT, Series E, 3.11%, April 08, 2027	903,007	820,172	
	2,059,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	2,002,228	1,734,289	
	1,517,000	Brookfield Property Finance ULC, 4.3%, March 01, 2024	1,572,243	1,474,690	
	494,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	535,727	443,258	
	1,125,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	1,151,996	1,081,809	
	929,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	893,804	653,822	
	855,000	Dream Industrial REIT, 5.38%, March 22, 2028	855,000	848,304	
	1,108,000	Dream Industrial REIT, Series E, 3.97%, April 13, 2026	1,102,610	1,062,584	
	1,372,000	First Capital REIT, 3.45%, March 01, 2028	1,417,200	1,225,455	
	2,079,000	First Capital REIT, Series V, 3.46%, January 22, 2027	2,148,015	1,908,484	
	1,217,000	H&R REIT, Series S, 2.63%, February 19, 2027	1,168,883	1,097,463	
	1,391,000	Primaris REIT, 4.27%, March 30, 2025	1,385,531	1,347,452	
	1,794,000	Primaris REIT, 4.73%, March 30, 2027	1,785,101	1,720,868	
	1,995,000	Primaris REIT, 5.93%, March 29, 2028	1,995,000	1,990,446	
	806,000	RioCan REIT, 4.63%, May 01, 2029	801,634	765,060	
	1,571,000	RioCan REIT, 5.61%, October 06, 2027	1,570,874	1,576,093	
	873,000	SmartCentres REIT, Series W, 3.65%, December 11, 2030	864,145	763,824	
			<b>22,887,391</b>	<b>21,219,696</b>	<b>0.86</b>
		<b>CONSUMER DISCRETIONARY</b>			
	2,112,000	BMW Canada Inc., 4.41%, February 10, 2027	2,111,768	2,104,195	
	1,307,000	General Motors Financial of Canada Ltd., 1.75%, April 15, 2026	1,272,716	1,180,185	
	860,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	858,693	852,167	
	870,000	General Motors Financial of Canada Ltd., 5.95%, May 14, 2024	924,061	873,455	
USD	280,000	NHL CAN Funding LP, 3.98%, July 12, 2025	374,166	368,161	
USD	915,000	NHL U.S. Funding LP, 3.98%, July 12, 2025	1,222,723	1,203,098	
	2,205,000	Nissan Canada Inc., 2.1%, September 22, 2025	2,108,383	1,997,698	
	1,761,000	Reliance LP, 2.67%, August 01, 2028	1,693,952	1,558,585	
	1,979,000	Reliance LP, 2.68%, December 01, 2027	1,952,713	1,779,669	
	1,469,000	Reliance LP, 3.75%, March 15, 2026	1,475,474	1,413,717	
	2,418,000	Reliance LP, 3.84%, March 15, 2025	2,468,328	2,355,068	
	3,085,228	Strait Crossing Development Corp., 6.17%, September 15, 2031	3,112,820	3,050,235	
	860,000	Toyota Credit Canada Inc., 4.45%, January 26, 2026	860,099	855,987	
	1,452,000	VW Credit Canada Inc., 5.8%, November 17, 2025	1,465,651	1,480,318	
			<b>21,901,547</b>	<b>21,072,538</b>	<b>0.85</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Balanced Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>ASSET-BACKED SECURITIES</b>			
	454,000	BMW Canada Auto Trust, Class A3, Series 21-1, 0.76%, December 20, 2025	454,000	438,382	
	1,234,000	CARDS II Trust, Series A, 4.33%, May 15, 2025	1,232,657	1,220,629	
	961,000	CARDS II Trust, Series B, 2.81%, January 15, 2025	955,329	912,710	
	753,000	CARDS II Trust, Series C, 3.61%, January 15, 2025	745,667	719,424	
	371,878	Classic RMBS Trust, Class A, Series 21-1, 1.43%, November 15, 2051	371,878	357,555	
	808,042	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	808,042	764,319	
	808,431	CNH Capital Canada Receivables Trust, Class A2, Series 21-1, 1%, November 16, 2026	803,670	773,466	
	700,000	Eagle Credit Card Trust, Series A, 3.04%, July 17, 2023	699,181	695,822	
	2,262,000	Fortified Trust, Series A, 1.96%, October 23, 2026	2,238,432	2,058,962	
	1,554,000	Fortified Trust, Series A, 2.56%, March 23, 2024	1,555,823	1,514,797	
	1,803,000	Fortified Trust, Series C, 4.46%, June 23, 2025	1,802,856	1,792,128	
	1,910,000	Glacier Credit Card Trust, 4.14%, September 20, 2023	1,929,744	1,891,129	
	1,020,000	Glacier Credit Card Trust, Series 19-1, 3.43%, June 06, 2024	1,013,266	989,522	
	552,000	Glacier Credit Card Trust, Series 20-1, 2.44%, September 22, 2025	546,453	510,904	
	914,000	Glacier Credit Card Trust, Series 2020, 1.39%, September 22, 2025	904,565	840,550	
	738,000	GMF Canada Leasing Trust, Class B, Series 21-1, 1.26%, May 20, 2026	738,000	727,498	
	761,000	Master Credit Card Trust II, Series B, 3.39%, December 21, 2023	759,214	750,856	
	1,342,000	Master Credit Card Trust II, Series C, 4.47%, December 21, 2023	1,336,617	1,334,391	
	940,000	MBARC Credit Canada Inc., Class A3, Series 21-A, 0.93%, February 17, 2026	940,000	916,932	
	1,381,000	Real Estate Asset Liquidity Trust, Class C, Series 15-1, 3.5%, May 12, 2050	1,346,416	1,317,529	
			<b>21,181,810</b>	<b>20,527,505</b>	<b>0.83</b>
		<b>COMMUNICATION SERVICES</b>			
	808,000	AT&T Inc., 5.1%, November 25, 2048	899,006	748,875	
	1,343,000	Bell Canada Inc., 3.5%, September 30, 2050	1,263,911	990,402	
	613,000	Bell Canada Inc., 3.8%, August 21, 2028	666,480	592,019	
	1,410,000	Bell Canada, 4.55%, February 09, 2030	1,406,997	1,403,196	
	837,000	Cogeco Communications Inc., 2.99%, September 22, 2031	806,327	720,790	
	2,388,000	Rogers Communications Inc., 3.75%, April 15, 2029	2,338,612	2,253,474	
USD	708,000	Rogers Communications Inc., 3.8%, March 15, 2032	835,882	858,916	
USD	356,000	Rogers Communications Inc., 4.55%, March 15, 2052	398,180	395,824	
	1,109,000	Shaw Communications Inc., 4.25%, December 09, 2049	1,023,078	887,165	
	3,319,000	TELUS Corp., 5%, September 13, 2029	3,317,945	3,380,889	
	3,488,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	3,490,429	3,470,393	
	1,666,000	Verizon Communications Inc., 2.38%, March 22, 2028	1,625,744	1,512,403	
	1,153,000	Verizon Communications Inc., 2.5%, May 16, 2030	1,126,054	1,006,940	
			<b>19,198,645</b>	<b>18,221,286</b>	<b>0.74</b>
		<b>CONSUMER STAPLES</b>			
	802,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	800,083	702,294	
	2,106,000	George Weston Ltd., 7.1%, February 05, 2032	2,650,795	2,342,610	
	941,000	Loblaw Cos., Ltd., 5.01%, September 13, 2032	945,356	958,666	
	1,271,000	Loblaw Cos., Ltd., 5.34%, September 13, 2052	1,279,151	1,302,837	
	1,765,000	Loblaw Cos., Ltd., 6.05%, June 09, 2034	2,036,287	1,880,429	
	749,000	Loblaw Cos., Ltd., 6.45%, February 09, 2028	890,824	800,562	
	1,168,000	Metro Inc., 3.41%, February 28, 2050	1,069,099	874,810	
	1,778,000	Metro Inc., 4.27%, December 04, 2047	1,854,424	1,556,655	
	601,000	Molson Coors International LP, 3.44%, July 15, 2026	588,994	574,903	
	520,000	Sobeys Inc., 6.06%, October 29, 2035	628,738	536,212	
	2,108,000	Sysco Canada Inc., 3.65%, April 25, 2025	2,218,026	2,060,707	
			<b>14,961,777</b>	<b>13,590,685</b>	<b>0.55</b>
		<b>INFORMATION TECHNOLOGY</b>			
	1,538,000	CGI Inc., 2.1%, September 18, 2028	1,480,414	1,358,525	
	3,500,000	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	5,110,000	4,900,000	
	4,422,790	Teranet Holdings LP, 3.27%, December 01, 2031	3,989,905	4,274,817	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Balanced Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>INFORMATION TECHNOLOGY (cont'd)</b>					
	673,000	Teranet Holdings LP, 3.72%, February 23, 2029	621,009	623,388	
	2,452,000	Teranet Holdings LP, 5.75%, December 17, 2040	2,593,296	2,383,328	
			<b>13,794,624</b>	<b>13,540,058</b>	<b>0.55</b>
<b>MUNICIPAL BONDS</b>					
	2,000,000	City of Montreal, 3%, September 01, 2027	1,981,465	1,952,640	
	750,000	City of Winnipeg, 4.3%, November 15, 2051	823,747	744,600	
	3,781,000	Municipal Finance Authority of British Columbia, 1.35%, June 30, 2026	3,776,765	3,523,311	
			<b>6,581,977</b>	<b>6,220,551</b>	<b>0.25</b>
<b>MATERIALS</b>					
	1,912,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	1,942,367	1,827,968	0.07
<b>FOREIGN GOVERNMENT BONDS</b>					
USD	700,000	United States Treasury Bond, 4.13%, October 31, 2027	947,923	963,511	
USD	483,600	United States Treasury Bond, 4.25%, September 30, 2024	663,077	652,718	
			<b>1,611,000</b>	<b>1,616,229</b>	<b>0.07</b>
<b>Total Bonds</b>			<b>865,041,463</b>	<b>814,002,370</b>	<b>33.06</b>
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>2,277,940,070</b>	<b>2,400,954,530</b>	<b>97.51</b>
Commissions and other portfolio transaction costs			(359,220)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>2,277,580,850</b>	<b>2,400,954,530</b>	<b>97.51</b>
Foreign Currency Forward Contract(s)				(2,268,105)	(0.09)
<b>Total Investment Portfolio</b>			<b>2,277,580,850</b>	<b>2,398,686,425</b>	<b>97.42</b>
Other Net Assets (Liabilities)				63,477,391	2.58
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>2,462,163,816</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	4,978,561	USD	3,677,227	1.35	10,062
Bank of Montreal	A-1	April 18, 2023	CAD	3,321,578	USD	2,499,692	1.33	(55,890)
Bank of Montreal	A-1	May 15, 2023	CAD	17,944,367	USD	13,367,028	1.34	(108,380)
Canadian Imperial Bank of Commerce	A-1	April 18, 2023	CAD	6,542,405	USD	4,924,869	1.33	(111,851)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	1,788,275	USD	1,315,948	1.36	11,030
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	16,160,735	USD	12,142,803	1.33	(238,643)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	8,344,305	USD	6,143,433	1.36	51,686
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	CAD	10,746,451	HKD	61,815,000	0.17	79,277
Citigroup Inc.	A-2	April 18, 2023	CAD	3,110,371	USD	2,298,267	1.35	5,059
Citigroup Inc.	A-2	May 15, 2023	CAD	16,643,078	USD	12,377,487	1.34	(73,250)
Citigroup Inc.	A-2	May 15, 2023	USD	6,000,432	CAD	8,213,007	0.73	(109,166)
Citigroup Inc.	A-2	June 14, 2023	CAD	8,346,652	USD	6,143,433	1.36	54,033
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	2,919,198	USD	2,182,537	1.34	(29,745)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	16,193,278	USD	12,142,803	1.33	(206,100)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	6,258,353	USD	4,607,575	1.36	38,889
HSBC Holdings PLC	A-2	April 18, 2023	CAD	4,975,913	USD	3,677,227	1.35	7,414
HSBC Holdings PLC	A-2	April 18, 2023	CAD	27,275	USD	20,176	1.35	13
HSBC Holdings PLC	A-2	May 15, 2023	CAD	22,257,001	USD	16,606,790	1.34	(171,183)
HSBC Holdings PLC	A-2	May 15, 2023	USD	4,695,568	CAD	6,426,303	0.73	(84,736)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	4,173,421	USD	3,071,716	1.36	27,112
HSBC Holdings PLC	A-2	June 15, 2023	CAD	1,180,638	HKD	6,833,000	0.17	1,494
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	3,068,807	USD	2,298,267	1.34	(36,505)
Morgan Stanley	A-2	May 15, 2023	CAD	16,142,156	USD	12,142,803	1.33	(257,221)
Morgan Stanley	A-2	June 14, 2023	CAD	4,229,628	USD	3,112,783	1.36	27,885
Morgan Stanley	A-2	June 15, 2023	CAD	16,295,794	EUR	11,162,000	1.46	(114,792)

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Balanced Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Morgan Stanley	A-2	June 15, 2023	HKD	5,818,000	CAD	1,024,175	5.68	(20,186)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	2,919,438	USD	2,182,537	1.34	(29,505)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	5,353,512	USD	4,029,439	1.33	(90,879)
Royal Bank of Canada	A-1+	April 18, 2023	USD	9,755,000	CAD	13,233,428	0.74	(52,924)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	16,659,045	USD	12,377,487	1.35	(57,283)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	4,175,799	USD	3,071,716	1.36	29,489
Royal Bank of Canada	A-1+	June 15, 2023	CAD	5,701,844	CHF	3,868,000	1.47	(51,945)
Royal Bank of Canada	A-1+	June 15, 2023	CAD	30,059,517	GBP	18,335,000	1.64	(516,785)
Royal Bank of Canada	A-1+	June 15, 2023	GBP	1,107,000	CAD	1,843,178	0.60	2,907
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	3,110,130	USD	2,298,267	1.35	4,818
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	17,940,691	USD	13,367,028	1.34	(112,056)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	4,231,458	USD	3,112,783	1.36	29,715
Toronto-Dominion Bank	A-1+	June 15, 2023	CAD	8,577,771	JPY	846,002,000	0.01	(119,963)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(2,268,105)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Canadian Balanced Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	381	(381)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>381</b>	<b>(381)</b>	<b>-</b>	<b>-</b>
Derivative liabilities - Foreign currency forward contracts	(2,649)	381	-	(2,268)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(2,649)</b>	<b>381</b>	<b>-</b>	<b>(2,268)</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	5,938	(336)	-	5,602
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>5,938</b>	<b>(336)</b>	<b>-</b>	<b>5,602</b>
Derivative liabilities - Foreign currency forward contracts	(336)	336	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(336)</b>	<b>336</b>	<b>-</b>	<b>-</b>

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	677,524	63,646	9.4

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	1,122,873	79,531	7.1

The accompanying notes are an integral part of these financial statements.

# CI Canadian Balanced Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	716	1,491
Soft dollar commissions <sup>†</sup>	259	623

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series AT6		Series D		Series E	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	58,603,814	60,197,700	45,986	46,539	347,574	392,379	4,887,591	4,750,609
Redeemable units issued	3,304,354	4,167,267	9,724	9,967	1,699	1,553	316,026	373,222
Redeemable units issued for reinvested distributions	24	3,629,138	175	735	753	23,326	-	304,745
Redeemable units issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Redeemable units redeemed	(9,363,732)	(9,390,291)	(3,611)	(11,255)	(66,977)	(69,684)	(817,757)	(540,985)
<b>Number of redeemable units at the end of period/year</b>	<b>52,544,460</b>	<b>58,603,814</b>	<b>52,274</b>	<b>45,986</b>	<b>283,049</b>	<b>347,574</b>	<b>4,385,860</b>	<b>4,887,591</b>

	Series EF		Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	259,417	262,334	5,631,970	5,052,042	92,314,263	77,266,801	5,524,517	5,413,410
Redeemable units issued	266	13,682	3,186,394	830,529	19,564,417	19,824,320	319,649	217,584
Redeemable units issued for reinvested distributions	2,368	16,790	66,019	350,106	2,727,675	6,731,930	119,229	470,156
Redeemable units issued due to acquisition of assets from terminated funds	-	-	-	-	6,409,804	-	-	-
Redeemable units redeemed	(53,090)	(33,389)	(952,825)	(600,707)	(19,085,126)	(11,508,788)	(787,899)	(576,633)
<b>Number of redeemable units at the end of period/year</b>	<b>208,961</b>	<b>259,417</b>	<b>7,931,558</b>	<b>5,631,970</b>	<b>101,931,033</b>	<b>92,314,263</b>	<b>5,175,496</b>	<b>5,524,517</b>

	Series P		Series PP		Series U		Series Y	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	198,045	159,562	-	-	6,451,418	6,736,682	-	-
Redeemable units issued	57,304	31,009	3,031	-	69,075	118,815	34,360	-
Redeemable units issued for reinvested distributions	4,894	15,371	1,516	-	-	411,028	20,118	-
Redeemable units issued due to acquisition of assets from terminated funds	-	-	95,404	-	-	-	3,063,432	-
Redeemable units redeemed	(20,467)	(7,897)	(32,970)	-	(846,099)	(815,107)	(506,767)	-
<b>Number of redeemable units at the end of period/year</b>	<b>239,776</b>	<b>198,045</b>	<b>66,981</b>	<b>-</b>	<b>5,674,394</b>	<b>6,451,418</b>	<b>2,611,143</b>	<b>-</b>

	Series Z		Series ZZ	
	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	7,373,313	7,690,597	-	-
Redeemable units issued	59,337	56,121	137,590	-
Redeemable units issued for reinvested distributions	10,225	484,920	-	-
Redeemable units issued due to acquisition of assets from terminated funds	-	-	15,383,091	-
Redeemable units redeemed	(1,021,034)	(858,325)	(3,076,972)	-
<b>Number of redeemable units at the end of period/year</b>	<b>6,421,841</b>	<b>7,373,313</b>	<b>12,443,709</b>	<b>-</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Canadian Balanced Fund

## Fund Specific Notes to Financial Statements

### Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.20
Series AT6	2.000	0.20
Series D	1.650	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series PP	Paid directly by investor	0.13
Series U	1.950	0.20
Series Y	0.850	0.18
Series Z	1.750	0.20
Series ZZ	1.850	0.18

### Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	162,782	262,205
Collateral (non-cash)	171,087	267,449

### Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	449	518
Charges	(109)	(78)
Securities lending revenue	340	440
<b>Charges as a % of gross securities lending revenue</b>	<b>24.2</b>	<b>15.1</b>

### Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	-
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

### Related Party Investments (Note 9)

as at March 31 (in \$000's)

Investments	2023
CI Global Financial Sector ETF (Common Units)	63,646

  

Investments	2022
CI Global Financial Sector ETF (Common Units)	79,531

The accompanying notes are an integral part of these financial statements.



# CI Canadian Balanced Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Financials	21.06
Energy	9.87
Canadian Government Bonds	8.45
Industrials	7.44
Information Technology	6.42
Provincial Bonds	5.86
Consumer Discretionary	5.60
Materials	5.31
Other Net Assets (Liabilities)	5.08
Health Care	4.79
Consumer Staples	4.52
Utilities	3.37
Real Estate	3.24
Exchange-Traded Fund(s)	3.22
Communication Services	3.21
Short-Term Investment(s)	1.76
Asset-Backed Securities	0.39
Foreign Currency Forward Contract(s)	0.23
Municipal Bonds	0.18
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	11.8
AA/Aa/A+	7.6
A	3.4
BBB/Baa/B++	10.3
BB/Ba/B+	0.1
Not Rated	0.1
<b>Total</b>	<b>33.3</b>

### Credit Risk (cont'd)

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	10.9
AA/Aa/A+	2.6
A	8.2
BBB/Baa/B++	6.9
BB/Ba/B+	0.1
Not Rated	0.1
<b>Total</b>	<b>28.8</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$158,695,000 (March 31, 2022 - \$163,876,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
U.S. Dollar	452,671	(195,471)	257,200	10.4
British Pound	50,386	(28,730)	21,656	0.9
Euro	34,490	(16,411)	18,079	0.7
Hong Kong Dollar	25,841	(10,842)	14,999	0.6
Japanese Yen	18,557	(8,698)	9,859	0.4
Swiss Franc	11,722	(5,754)	5,968	0.2
Australian Dollar	12	-	12	0.0
<b>Total</b>	<b>593,679</b>	<b>(265,906)</b>	<b>327,773</b>	<b>13.2</b>

# CI Canadian Balanced Fund

## Fund Specific Notes to Financial Statements

### Currency Risk (cont'd)

as at March 31, 2022<sup>~</sup>

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	417,583	(211,698)	205,885	8.3
British Pound	68,851	(40,966)	27,885	1.1
Japanese Yen	44,674	(22,599)	22,075	0.9
Euro	39,469	(19,929)	19,540	0.8
Swiss Franc	22,810	(10,849)	11,961	0.5
Danish Krone	9,339	-	9,339	0.4
Hong Kong Dollar	13,504	(6,512)	6,992	0.3
Swedish Krona	6,690	-	6,690	0.3
Korean Won	34	-	34	0.0
<b>Total</b>	<b>622,954</b>	<b>(312,553)</b>	<b>310,401</b>	<b>12.6</b>

<sup>~</sup>Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$32,777,000 (March 31, 2022 - \$31,040,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
<b>Interest Rate Exposure</b>	<b>13,817</b>	<b>149,632</b>	<b>136,616</b>	<b>513,937</b>	<b>814,002</b>

as at March 31, 2022

	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
<b>Interest Rate Exposure</b>	<b>57,313</b>	<b>121,192</b>	<b>185,481</b>	<b>336,370</b>	<b>700,356</b>

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$15,010,000 (March 31, 2022 - \$10,030,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	
Equities	1,523,306	-	-	1,523,306
Bonds	-	812,431	1,571	814,002
Exchange-Traded Fund(s)	63,646	-	-	63,646
Foreign currency forward contract(s), net	-	(2,268)	-	(2,268)
<b>Total</b>	<b>1,586,952</b>	<b>810,163</b>	<b>1,571</b>	<b>2,398,686</b>

Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	
Equities	1,559,229	-	-	1,559,229
Bonds	-	645,788	1,510	647,298
Asset-Backed Securities	-	9,649	-	9,649
Exchange-Traded Fund(s)	79,531	-	-	79,531
Short-Term Investment(s)	-	43,409	-	43,409
Foreign currency forward contract(s), net	-	5,602	-	5,602
<b>Total</b>	<b>1,638,760</b>	<b>704,448</b>	<b>1,510</b>	<b>2,344,718</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Canadian Balanced Fund

## Fund Specific Notes to Financial Statements

### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Bonds	1,510	-	-	-	-	-	61	1,571
<b>Total</b>	<b>1,510</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61</b>	<b>1,571</b>

\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$61,337.

for the period/year ended March 31, 2022

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2022 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Bonds	1,560	-	-	-	-	-	(50)	1,510
<b>Total</b>	<b>1,560</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50)</b>	<b>1,510</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2022 was (\$50,518).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Canadian Income & Growth Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	3,353,316	3,701,671
Investments pledged as collateral	-	-
Cash	46,890	132,355
Unrealized gain on futures and foreign currency forward contracts	890	12,840
Swaps, swaptions and options	-	3
Daily variation margin on derivative instruments	-	9
Fees rebate receivable	73	745
Cash collateral on deposit for short sale	-	-
Dividends receivable	3,823	4,034
Interest receivable	15,942	10,911
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	18,696	1,619
Receivable for unit subscriptions	1,344	3,773
	3,440,974	3,867,960
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	4,533	483
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	27,952	9,039
Payable for unit redemptions	4,546	3,199
Distributions payable to holders of redeemable units	-	-
Management fees payable	103	-
Administration fees payable	11	-
Accounts payable and accrued liabilities	-	-
	37,145	12,721
<b>Net assets attributable to holders of redeemable units</b>	<b>3,403,829</b>	<b>3,855,239</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	1,407,926	1,636,351	4.38	4.88	321,594,634	335,512,034
Series AT6	72	82	8.46	9.74	8,390	8,376
Series E	115,906	134,587	10.44	11.64	11,099,740	11,566,974
Series EF	27,791	33,876	8.56	9.57	3,245,809	3,541,088
Series F	242,016	228,543	4.52	5.05	53,570,270	45,275,614
Series I	1,498,545	1,699,952	8.90	9.93	168,404,110	171,217,112
Series O	87,210	92,067	10.45	11.67	8,345,962	7,888,347
Series P	4,496	4,805	9.08	10.11	495,083	475,197
Series Y	1,474	2,398	8.43	9.45	174,725	253,677
Series Z	18,393	22,578	8.89	9.90	2,069,546	2,279,882

The accompanying notes are an integral part of these financial statements.

# CI Canadian Income & Growth Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	63,765	77,864
Interest for distribution purposes	57,889	41,279
Income distributions from investments	-	-
Capital gain distributions from investments	-	10,516
Derivative income (loss)	-	(4,679)
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(9,622)	323,736
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(236,048)	678
<b>Total net gain (loss) on investments and derivatives</b>	<b>(124,016)</b>	<b>449,394</b>
Other income		
Foreign exchange gain (loss) on cash	2,779	(2,844)
Commitment fee income	-	-
Securities lending revenue (Note 6)	557	472
Fees rebate	2,777	2,949
Other income	433	-
<b>Total other income</b>	<b>6,546</b>	<b>577</b>
<b>Total income</b>	<b>(117,470)</b>	<b>449,971</b>
<b>Expenses</b>		
Management fees (Note 5)	34,385	38,721
Administration fees (Note 5)	3,798	4,210
Commissions and other portfolio transaction costs	879	2,539
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	95	3
Withholding taxes	1,839	2,147
Harmonized sales tax	3,542	4,158
Other expenses	10	7
<b>Total expenses</b>	<b>44,552</b>	<b>51,791</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(162,022)</b>	<b>398,180</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(84,982)	150,939	(0.26)	0.45	327,655,586	337,365,262
Series AT6	(4)	3	(0.51)	0.52	8,382	4,852
Series E	(6,697)	13,072	(0.59)	1.10	11,321,364	11,759,094
Series EF	(1,471)	3,607	(0.43)	1.02	3,413,626	3,571,786
Series F	(10,309)	21,274	(0.20)	0.50	52,394,232	42,244,288
Series I	(54,254)	196,123	(0.32)	1.14	169,805,619	171,795,879
Series O	(2,847)	10,301	(0.35)	1.32	8,221,160	7,731,347
Series P	(156)	504	(0.32)	1.12	487,476	452,127
Series Y	(131)	212	(0.61)	0.93	216,722	227,493
Series Z	(1,171)	2,145	(0.54)	0.91	2,171,606	2,348,034

The accompanying notes are an integral part of these financial statements.

# CI Canadian Income & Growth Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series AT6		Series E	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,636,351	1,625,165	82	5	134,587	137,679
Increase (decrease) in net assets attributable to holders of redeemable units	(84,982)	150,939	(4)	3	(6,697)	13,072
<b>Distributions to holders of redeemable units</b>						
From net investment income	(26,504)	(25,089)	(2)	-	(2,321)	(2,180)
From net realized gains	(35,544)	(74,092)	(3)	(1)	(3,112)	(6,380)
Return of capital	(17,859)	-	(1)	(3)	(1,564)	-
<b>Total distributions to holders of redeemable units</b>	<b>(79,907)</b>	<b>(99,181)</b>	<b>(6)</b>	<b>(4)</b>	<b>(6,997)</b>	<b>(8,560)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	119,453	150,731	-	92	4,586	4,643
Reinvestment of distributions to holders of redeemable units	71,833	90,284	-	-	6,122	7,644
Redemption of redeemable units	(254,822)	(281,587)	-	(14)	(15,695)	(19,891)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(63,536)</b>	<b>(40,572)</b>	<b>-</b>	<b>78</b>	<b>(4,987)</b>	<b>(7,604)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(228,425)</b>	<b>11,186</b>	<b>(10)</b>	<b>77</b>	<b>(18,681)</b>	<b>(3,092)</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>1,407,926</b>	<b>1,636,351</b>	<b>72</b>	<b>82</b>	<b>115,906</b>	<b>134,587</b>

  

	Series EF		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	33,876	34,947	228,543	192,764	1,699,952	1,682,418
Increase (decrease) in net assets attributable to holders of redeemable units	(1,471)	3,607	(10,309)	21,274	(54,254)	196,123
<b>Distributions to holders of redeemable units</b>						
From net investment income	(697)	(652)	(5,527)	(3,926)	(40,429)	(37,891)
From net realized gains	(935)	(1,905)	(7,412)	(11,734)	(54,218)	(104,716)
Return of capital	(470)	-	(3,724)	-	(27,241)	-
<b>Total distributions to holders of redeemable units</b>	<b>(2,102)</b>	<b>(2,557)</b>	<b>(16,663)</b>	<b>(15,660)</b>	<b>(121,888)</b>	<b>(142,607)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	393	1,002	67,536	48,691	88,174	102,862
Reinvestment of distributions to holders of redeemable units	1,351	1,605	11,303	10,642	121,783	142,477
Redemption of redeemable units	(4,256)	(4,728)	(38,394)	(29,168)	(235,222)	(281,321)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(2,512)</b>	<b>(2,121)</b>	<b>40,445</b>	<b>30,165</b>	<b>(25,265)</b>	<b>(35,982)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(6,085)</b>	<b>(1,071)</b>	<b>13,473</b>	<b>35,779</b>	<b>(201,407)</b>	<b>175,34</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>27,791</b>	<b>33,876</b>	<b>242,016</b>	<b>228,543</b>	<b>1,498,545</b>	<b>1,699,952</b>

  

	Series O		Series P		Series Y	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	92,067	89,432	4,805	4,090	2,398	1,909
Increase (decrease) in net assets attributable to holders of redeemable units	(2,847)	10,301	(156)	504	(131)	212
<b>Distributions to holders of redeemable units</b>						
From net investment income	(2,291)	(1,945)	(113)	(99)	(44)	(39)
From net realized gains	(3,072)	(5,539)	(151)	(271)	(60)	(128)
Return of capital	(1,543)	-	(76)	-	(30)	-
<b>Total distributions to holders of redeemable units</b>	<b>(6,906)</b>	<b>(7,484)</b>	<b>(340)</b>	<b>(370)</b>	<b>(134)</b>	<b>(167)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	9,206	9,175	478	508	610	538
Reinvestment of distributions to holders of redeemable units	5,914	6,273	339	369	72	84
Redemption of redeemable units	(10,224)	(15,630)	(630)	(296)	(1,341)	(178)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>4,896</b>	<b>(182)</b>	<b>187</b>	<b>581</b>	<b>(659)</b>	<b>444</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(4,857)</b>	<b>2,635</b>	<b>(309)</b>	<b>715</b>	<b>(924)</b>	<b>489</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>87,210</b>	<b>92,067</b>	<b>4,496</b>	<b>4,805</b>	<b>1,474</b>	<b>2,398</b>

The accompanying notes are an integral part of these financial statements.

# CI Canadian Income & Growth Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the period(s)/year(s) ended March 31 (in \$000's)

	Series Z		Total Fund	
	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	22,578	23,213	3,855,239	3,791,622
Increase (decrease) in net assets attributable to holders of redeemable units	(1,171)	2,145	(162,022)	398,180
<b>Distributions to holders of redeemable units</b>				
From net investment income	(358)	(355)	(78,286)	(72,176)
From net realized gains	(480)	(1,054)	(104,987)	(205,820)
Return of capital	(241)	-	(52,749)	(3)
<b>Total distributions to holders of redeemable units</b>	(1,079)	(1,409)	(236,022)	(277,999)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	455	806	290,891	319,048
Reinvestment of distributions to holders of redeemable units	1,028	1,364	219,745	260,742
Redemption of redeemable units	(3,418)	(3,541)	(564,002)	(636,354)
<b>Net increase (decrease) from redeemable unit transactions</b>	(1,935)	(1,371)	(53,366)	(56,564)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(4,185)	(635)	(451,410)	63,617
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	18,393	22,578	3,403,829	3,855,239

The accompanying notes are an integral part of these financial statements.

# CI Canadian Income & Growth Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(162,022)	398,180
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	9,622	(323,736)
Unrealized foreign exchange (gain) loss on cash	(67)	354
Commissions and other portfolio transaction costs	879	2,539
Change in unrealized (appreciation) depreciation in value of investments and derivatives	236,048	(678)
Proceeds from sale and maturity of investments and derivatives	1,329,329	2,386,595
Purchase of investments and derivatives	(1,209,684)	(2,341,188)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	(10,516)
Change in daily variation margin	9	1
(Increase) decrease in dividends receivable	212	1,855
(Increase) decrease in interest receivable	(5,031)	(2,212)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	103	-
Increase (decrease) in administration fees payable	11	-
Change in other accounts receivable and payable	673	(168)
<b>Net cash from (used in) operating activities</b>	<b>200,082</b>	<b>111,026</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(16,274)	(17,259)
Proceeds from issuance of redeemable units	227,489	257,129
Amounts paid on redemption of redeemable units	(496,829)	(578,681)
<b>Net cash from (used in) financing activities</b>	<b>(285,614)</b>	<b>(338,811)</b>
Unrealized foreign exchange gain (loss) on cash	67	(354)
Net increase (decrease) in cash	(85,532)	(227,785)
Cash (bank overdraft), beginning of period/year	132,355	360,494
<b>Cash (bank overdraft), end of period/year</b>	<b>46,890</b>	<b>132,355</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	62,195	75,234
Interest received, net of withholding tax*	52,800	38,853
Dividends paid*	-	-
Interest paid*	(95)	3
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.



# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES</b>			
		<b>FINANCIALS</b>			
USD	256,402	Bank of America Corp.	10,908,472	9,910,681	
	471,435	Bank of Montreal	52,411,787	56,751,345	
	12,800	Bank of Montreal, Preferred, Series 29, Variable Rate, Perpetual	263,683	217,600	
	873,981	Bank of Nova Scotia (The)	60,531,077	59,491,888	
USD	3,341,000	Barclays Bank PLC, Preferred, Series 1	4,802,485	4,240,694	
	158,719	Brookfield Asset Management Ltd., Class A	7,712,922	7,026,490	
	634,882	Brookfield Corp.	35,042,441	27,953,855	
	65,500	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	1,498,991	1,226,815	
	112,700	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	1,402,061	1,397,480	
	310,332	Canadian Imperial Bank of Commerce	19,036,937	17,785,127	
	266,207	Canadian Western Bank	10,461,242	6,591,285	
USD	127,100	Citigroup Capital XIII, Preferred, Variable Rate	4,413,453	4,902,477	
USD	128,523	East West Bancorp Inc.	11,258,169	9,640,285	
	39,750	E-L Financial Corp., Ltd., 4.75%, Preferred, Series 2, Perpetual	922,399	747,698	
	28,950	E-L Financial Corp., Ltd., 5.3%, Preferred, Series 1, Perpetual	723,316	594,923	
USD	265,532	Equitable Holdings Inc.	10,445,137	9,111,620	
	88,115	Fairfax Financial Holdings Ltd.	48,298,502	79,200,405	
	866,010	Fiera Capital Corp.	10,525,047	6,702,917	
	54,250	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	1,283,970	1,081,203	
	70,800	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	1,764,350	1,522,199	
	15,800	Great-West Lifeco Inc., 5.25%, Preferred, Series S, Perpetual	399,819	338,910	
	340,000	Great-West Lifeco Inc., 5.4%, Preferred, Series P, Perpetual	8,721,000	7,598,999	
	60,000	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	1,549,068	1,414,500	
	168,682	iA Financial Corp., Inc.	12,685,753	14,449,300	
	30,300	Industrial Alliance Insurance & Financial Services Inc., 4.6%, Preferred, Series B, Perpetual	686,750	606,152	
	67,583	Intact Financial Corp.	11,643,579	13,071,904	
	50,300	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	1,251,678	1,083,965	
	30,000	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	750,000	675,300	
	3,997,736	Manulife Financial Corp.	84,208,915	99,143,853	
	56,400	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	1,303,251	1,111,080	
USD	39,629	Mastercard Inc., Class A	16,485,554	19,463,728	
	138,961	National Bank of Canada	14,027,570	13,433,360	
	28,600	National Bank of Canada, 3.9%, Preferred, Series 32, Perpetual	600,844	474,760	
	55,900	National Bank of Canada, 4.95%, Preferred, Series 42, Perpetual	1,386,834	1,154,335	
	337,072	Power Corp. of Canada	13,009,283	11,642,467	
	14,400	Power Corp. of Canada, 5%, Preferred, Series D, Perpetual	327,504	297,360	
	18,150	Power Corp. of Canada, 5.6%, Preferred, Series A, Perpetual	460,841	412,913	
	27,900	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	723,308	633,330	
	13,025	Power Financial Corp., 4.95%, Preferred, Series K, Perpetual	310,286	267,664	
	18,900	Power Financial Corp., 5.1%, Preferred, Series L, Perpetual	470,894	400,680	
	155,625	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	3,890,624	3,307,030	
	29,975	Power Financial Corp., 5.5%, Preferred, Series D, Perpetual	763,391	678,634	
	29,950	Power Financial Corp., 5.5%, Preferred, Series R, Perpetual	774,657	672,977	
	172,625	Royal Bank of Canada	21,729,776	22,311,781	
	55,350	Royal Bank of Canada, Preferred, Series BB, Variable Rate, Perpetual	1,211,475	958,662	
	28,100	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	702,500	580,968	
	236,891	Sun Life Financial Inc.	16,481,674	14,957,298	
	85,100	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	1,908,275	1,621,154	
USD	280,885	Synchrony Financial	12,237,664	11,039,236	
USD	71,638	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	2,352,520	1,649,792	
	554,967	Toronto-Dominion Bank (The)	42,677,078	44,924,579	
	65,600	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	1,624,874	1,422,864	
	51,800	Toronto-Dominion Bank (The), Preferred, Series 24, Variable Rate, Perpetual	1,295,000	1,255,114	
			<b>572,358,680</b>	<b>599,151,636</b>	<b>17.61</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES (cont'd)</b>			
		<b>ENERGY</b>			
	510,791	ARC Resources Ltd.	4,962,638	7,830,426	
	467,957	Calfrac Well Services Ltd.	4,469,621	1,904,584	
	941,494	Canadian Natural Resources Ltd.	36,667,991	70,414,336	
	2,377,671	Cenovus Energy Inc.	33,467,389	56,065,482	
	1,149,292	Enbridge Inc.	53,782,654	59,223,017	
USD	97,270	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	2,989,098	2,989,607	
	79,850	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	1,560,491	1,171,400	
	13,400	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	204,543	241,200	
	53,275	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	1,079,798	949,893	
	26,300	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	554,404	457,357	
	566,793	Keyera Corp.	15,033,463	16,771,405	
GBP	453,015	Shell PLC	11,376,893	17,435,438	
	1,211,027	Suncor Energy Inc.	41,306,125	50,814,693	
	173,799	TC Energy Corp.	11,036,237	9,136,613	
			<b>218,491,345</b>	<b>295,405,451</b>	<b>8.68</b>
		<b>INDUSTRIALS</b>			
	148,388	Canadian National Railway Co.	16,435,419	23,663,434	
	436,647	Canadian Pacific Railway Ltd.	27,694,153	45,441,854	
USD	111,938	Emerson Electric Co.	11,084,461	13,182,906	
USD	60,029	Honeywell International Inc.	11,585,240	15,505,411	
USD	52,886	Jacobs Solutions Inc.	8,860,722	8,399,078	
	502,312	MDA Ltd.	7,052,837	3,516,184	
USD	47,407	Quanta Services Inc.	7,349,439	10,676,718	
	305,474	Richelieu Hardware Ltd.	8,511,298	11,406,399	
EUR	62,797	Safran SA	9,893,031	12,567,370	
EUR	54,923	Siemens AG, Registered	11,386,170	12,015,540	
USD	84,859	SkillSoft Corp.	1,067,489	229,374	
	162,256	Toromont Industries Ltd.	13,609,896	17,999,058	
	72,962	Waste Connections Inc.	12,231,707	13,724,152	
GBP	335,050	Weir Group PLC (The)	7,419,091	10,384,353	
	170,441	WSP Global Inc.	17,953,396	30,173,170	
			<b>172,134,349</b>	<b>228,885,001</b>	<b>6.72</b>
		<b>CONSUMER DISCRETIONARY</b>			
HKD	919,809	Alibaba Group Holding Ltd.	15,747,069	15,899,494	
USD	40,765	Alibaba Group Holding Ltd., ADR	5,272,962	5,629,494	
USD	206,981	Amazon.com Inc.	18,630,057	28,893,810	
	189,965	BRP Inc. of Canada	12,104,419	20,090,698	
	199,056	Dollarama Inc.	10,623,247	16,077,753	
USD	186,850	JD.com Inc., ADR	15,214,353	11,083,444	
EUR	8,121	LVMH Moët Hennessy Louis Vuitton SE	6,472,160	10,050,863	
USD	128,068	Nike Inc., Class B	12,199,021	21,227,010	
HKD	4,472,046	Samsonite International SA	11,229,658	18,671,101	
JPY	76,678	Sony Group Corp.	4,296,045	9,354,241	
			<b>111,788,991</b>	<b>156,977,908</b>	<b>4.61</b>
		<b>INFORMATION TECHNOLOGY</b>			
USD	312,363	Advanced Micro Devices Inc.	11,818,020	41,375,764	
USD	94,982	Apple Inc.	7,354,464	21,167,912	
JPY	23,473	Keyence Corp.	9,250,405	15,398,955	
	93,807	Lightspeed Commerce Inc.	8,277,474	1,927,734	
USD	75,050	Micron Technology Inc.	8,763,690	6,120,291	
USD	130,732	Microsoft Corp.	31,509,099	50,938,083	
USD	30,633	Riverbed Holdings, Inc.	839,579	20,700	
	297,408	Shopify Inc., Class A	31,766,327	19,272,038	
			<b>109,579,058</b>	<b>156,221,477</b>	<b>4.59</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES (cont'd)</b>					
<b>HEALTH CARE</b>					
GBP	104,037	AstraZeneca PLC	13,683,276	19,482,080	
USD	81,636	CVS Health Corp.	10,946,394	8,198,701	
USD	32,690	Danaher Corp.	9,837,044	11,135,262	
USD	66,639	Edwards Lifesciences Corp.	7,096,798	7,450,880	
USD	21,709	Eli Lilly and Co.	6,539,271	10,075,844	
USD	4,849,969	Highland Therapeutics Inc.	-	2,031,967	
USD	22,394	Humana Inc.	11,794,747	14,692,685	
USD	66,755	Johnson & Johnson	13,644,792	13,984,005	
CHF	31,831	Novartis AG, Registered	3,712,845	3,938,271	
USD	64,004	Pfizer Inc.	4,962,986	3,529,257	
USD	704	Quotient Ltd.	-	40	
USD	1,251,429	Quotient Holdings Newco, LP	547,112	1,691,306	
USD	26,455	Thermo Fisher Scientific Inc.	19,291,350	20,607,494	
USD	47,026	UnitedHealth Group Inc.	21,296,706	30,035,760	
USD	40,592	Zoetis Inc.	9,994,481	9,130,913	
			<b>133,347,802</b>	<b>155,984,465</b>	<b>4.58</b>
<b>MATERIALS</b>					
	213,660	Agnico Eagle Mines Ltd.	14,118,312	14,721,174	
	223,526	First Quantum Minerals Ltd.	5,385,794	6,944,953	
	231,536	Nutrien Ltd.	21,232,927	23,109,608	
	772,707	Teck Resources Ltd., Class B	21,078,232	38,133,091	
	942,615	Wheaton Precious Metals Corp.	36,643,843	61,354,810	
			<b>98,459,108</b>	<b>144,263,636</b>	<b>4.24</b>
<b>CONSUMER STAPLES</b>					
	599,116	Alimentation Couche-Tard Inc.	15,038,328	40,709,932	
GBP	328,602	Diageo PLC	12,117,724	19,799,251	
	142,374	Empire Co., Ltd., Class A	5,367,657	5,158,210	
	81,700	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	2,089,143	1,924,035	
	17,000	Loblaw Cos., Ltd., 5.3%, Preferred, Series B, Perpetual	430,434	387,430	
USD	153,794	Mondelez International Inc., Class A	8,676,503	14,491,483	
CHF	71,252	Nestlé SA, Registered	7,087,001	11,730,993	
USD	217,144	Northeast Grocery Inc.	630,446	680,851	
USD	42,150	Pyxus International Inc.	154,713	68,359	
USD	654,159	US Foods Holding Corp.	29,673,471	32,658,502	
			<b>81,265,420</b>	<b>127,609,046</b>	<b>3.75</b>
<b>COMMUNICATION SERVICES</b>					
USD	173,565	Alphabet Inc., Class A	29,228,187	24,332,267	
USD	589,782	AT&T Inc.	14,642,207	15,343,990	
	4,050	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	63,364	73,710	
	66,000	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	1,038,840	1,205,820	
	111,000	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	1,849,168	1,788,210	
	58,300	BCE Inc., Preferred, Series AI, Variable Rate, Perpetual	981,376	880,330	
	100	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	1,619	1,886	
EUR	347,437	Deutsche Telekom AG, Registered	9,622,980	11,381,492	
	1,410,422	TELUS Corp.	39,258,135	37,841,622	
	88,682	Xplornet Mobile	126,815	126,815	
	66,822	Xplornet Wireless	116,939	327,428	
			<b>96,929,630</b>	<b>93,303,570</b>	<b>2.74</b>
<b>EXCHANGE-TRADED FUND(S)</b>					
	4,199,897	CI Global Financial Sector ETF (Common Units)	<b>103,249,065</b>	<b>85,005,915</b>	<b>2.50</b>
<b>UTILITIES</b>					
	876,628	AltaGas Ltd.	23,576,013	19,750,429	
	50,025	AltaGas Ltd., Preferred, Series G, Variable Rate, Perpetual	1,154,871	887,944	
	188,900	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	3,842,224	3,473,870	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES (cont'd)</b>			
		<b>UTILITIES (cont'd)</b>			
	41,000	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	848,392	757,885	
	41,000	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	1,025,000	802,370	
	47,850	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	1,088,738	965,613	
	37,095	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	640,514	774,173	
	35,025	CU Inc., 4.6%, Preferred, Series 1, Perpetual	772,790	660,747	
	325,499	Emera Inc.	18,811,239	18,071,704	
	31,900	Emera Inc., 4.6%, Preferred, Series L, Perpetual	764,876	594,297	
	23,575	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	558,271	494,132	
	369,125	Northland Power Inc.	14,677,758	12,505,955	
USD	218,258	OGE Energy Corp.	9,381,131	11,108,784	
	15,400	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	261,451	290,136	
	56,550	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	1,056,602	1,233,356	
			<b>78,459,870</b>	<b>72,371,395</b>	<b>2.12</b>
		<b>REAL ESTATE</b>			
USD	34,188	Alexandria Real Estate Equities Inc.	7,156,108	5,802,896	
	138,816	Allied Properties REIT	5,725,898	3,381,558	
USD	166,786	American Homes 4 Rent, Class A	6,076,763	7,089,185	
	17,400	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	466,063	285,360	
	54,206	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	1,340,166	753,463	
	153,200	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	3,091,563	1,694,392	
	45,275	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	800,203	516,135	
	108,606	Canadian Apartment Properties REIT	5,777,698	5,149,011	
	415,879	Dream Industrial REIT	5,033,464	6,113,421	
	354,695	First Capital REIT	5,920,751	5,579,352	
USD	355,390	Host Hotels & Resorts Inc.	7,242,763	7,920,305	
	283,601	Killam Apartment REIT	5,004,701	4,866,593	
USD	52,935	Prologis Inc.	6,717,956	8,926,252	
USD	38,005	Sun Communities Inc.	7,314,718	7,236,126	
	456,980	Tricon Residential Inc.	5,252,592	4,789,151	
			<b>72,921,407</b>	<b>70,103,200</b>	<b>2.06</b>
		<b>FUND(S)</b>			
USD	1,200,000	CI Private Markets Fund (Series I)	16,561,200	16,224,812	0.48
		<b>Total Equities</b>	<b>1,865,545,925</b>	<b>2,201,507,512</b>	<b>64.68</b>
		<b>BONDS</b>			
		<b>CANADIAN GOVERNMENT BONDS</b>			
	3,300,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	3,061,179	3,106,254	
	31,555,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	31,499,463	29,429,495	
	6,600,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	5,998,212	5,958,707	
	3,800,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	3,787,536	3,899,801	
	15,242,000	Government of Canada, 0.5%, September 01, 2025	14,069,368	14,179,917	
	6,000,000	Government of Canada, 1%, September 01, 2026	5,546,699	5,575,326	
	7,312,000	Government of Canada, 1.25%, June 01, 2030	6,350,224	6,555,309	
	4,088,000	Government of Canada, 1.25%, March 01, 2027	3,800,922	3,805,138	
	14,741,000	Government of Canada, 1.5%, December 01, 2031	13,086,443	13,194,531	
	46,834,000	Government of Canada, 1.5%, June 01, 2031	43,785,319	42,196,368	
	11,393,000	Government of Canada, 1.5%, May 01, 2024	11,028,283	11,075,229	
	10,440,000	Government of Canada, 1.75%, December 01, 2053	7,591,078	7,798,165	
	42,000,000	Government of Canada, 2%, December 01, 2051	40,605,441	33,626,661	
	23,771,000	Government of Canada, 2%, June 01, 2032	21,586,434	22,087,414	
	2,427,000	Government of Canada, 2.25%, June 01, 2025	2,350,362	2,362,940	
	9,202,000	Government of Canada, 3%, November 01, 2024	9,054,831	9,079,452	
	16,600,000	Government of Canada, 3.5%, December 01, 2045	17,184,052	17,700,272	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CANADIAN GOVERNMENT BONDS (cont'd)</b>			
	3,715,000	Government of Canada, 4%, June 01, 2041	4,526,179	4,177,694	
	6,657,752	Government of Canada Real Return Bond 4.25%, December 01, 2026	7,853,694	7,416,998	
			<b>252,765,719</b>	<b>243,225,671</b>	<b>7.15</b>
		<b>FINANCIALS</b>			
USD	1,578,000	AerCap Global Aviation Trust, Convertible, Variable Rate, June 15, 2045	1,875,224	2,019,540	
USD	537,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, July 15, 2025	716,335	731,210	
USD	1,628,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	1,970,411	1,463,161	
USD	388,000	AmWINS Group Inc., 4.88%, June 30, 2029	484,912	464,768	
	1,946,000	Aviva PLC, 4%, October 02, 2030	1,911,870	1,768,337	
EUR	150,000	Banco Santander SA, Convertible, Floating Rate, September 30, 2023	193,763	166,677	
	685,000	Bank of America Corp., Floating Rate, September 15, 2027	677,075	664,183	
USD	1,594,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	2,026,157	2,111,571	
USD	696,000	Bank of America Corp., Series Z, Convertible, Variable Rate, October 23, 2024	892,068	940,644	
	1,246,000	Bank of America Corp., Variable Rate, March 16, 2028	1,236,941	1,186,863	
	844,000	Bank of America Corp., Variable Rate, September 15, 2027	831,975	765,592	
	2,179,000	Bank of Montreal, 4.31%, June 01, 2027	2,178,564	2,154,243	
	1,555,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	1,555,000	1,536,838	
	7,560,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	7,560,000	7,562,192	
	1,146,000	Bank of Montreal, Variable Rate, June 17, 2030	1,141,057	1,067,232	
	660,000	Bank of Montreal, Variable Rate, May 26, 2082	659,683	618,453	
	761,000	Bank of Montreal, Variable Rate, November 26, 2080	752,782	703,376	
	866,000	Bank of Montreal, Variable Rate, November 26, 2082	866,000	860,147	
	1,298,000	Bank of Montreal, Variable Rate, October 27, 2032	1,310,873	1,355,555	
	1,681,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	1,681,908	1,650,040	
	1,574,288	Bankers Hall LP, 4.38%, November 20, 2023	1,578,712	1,555,077	
USD	1,664,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	2,181,158	1,911,994	
	1,660,000	Brookfield Asset Management Inc., 4.82%, January 28, 2026	1,861,283	1,657,477	
	1,153,000	Brookfield Asset Management Inc., 5.95%, June 14, 2035	1,196,982	1,201,413	
	1,367,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	1,370,717	1,384,663	
USD	793,000	Burford Capital Finance LLC, 6.13%, August 12, 2025	994,764	996,718	
USD	4,463,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	5,702,963	5,255,127	
USD	917,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	1,134,626	1,068,452	
	748,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	1,063,618	889,147	
	1,671,000	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	1,680,447	1,694,761	
	1,936,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	1,879,728	1,518,271	
	545,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	545,536	535,213	
	583,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2080	574,680	540,091	
	4,329,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	4,338,426	4,316,013	
	1,591,000	Canadian Western Bank, 1.93%, April 16, 2026	1,569,953	1,445,650	
	848,000	Canadian Western Bank, 5.15%, September 02, 2027	853,651	847,164	
	1,100,000	Canadian Western Bank, Series I, Variable Rate, April 30, 2081	1,105,987	962,217	
	1,000,000	Canadian Western Bank, Series F, Variable Rate, June 11, 2029	1,000,000	971,888	
	1,500,000	Canadian Western Bank, Variable Rate, July 31, 2081	1,503,750	1,165,613	
	875,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	876,027	860,711	
	1,381,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	1,382,586	1,375,006	
USD	1,149,000	Castlelake Aviation Finance DAC, 5%, April 15, 2027	1,413,948	1,378,572	
USD	1,410,000	Citigroup Inc., Series P, Convertible, Variable Rate, May 15, 2025	1,724,433	1,775,289	
USD	4,919,000	Coinbase Global Inc., 3.38%, October 01, 2028	6,084,388	4,066,959	
USD	3,730,000	Coinbase Global Inc., 3.63%, October 01, 2031	4,717,726	2,828,483	
USD	5,571,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	9,048,103	7,717,437	
USD	834,000	Enact Holdings Inc., 6.5%, August 15, 2025	1,093,759	1,100,133	
	922,000	Equitable Bank, 1.88%, November 26, 2025	905,380	836,272	
USD	508,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	587,833	611,332	
USD	4,695,000	Fairfax India Holdings Corp., 5%, February 26, 2028	5,875,105	5,559,047	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>FINANCIALS (cont'd)</b>			
	2,260,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	2,260,000	2,028,666	
USD	1,485,000	Genworth Holdings Inc., 6.5%, June 15, 2034	1,829,161	1,745,514	
USD	2,949,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	2,538,628	2,563,337	
USD	10,266,983	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	13,397,266	12,535,561	
USD	2,526,000	goeasy Ltd., 4.38%, May 01, 2026	3,150,898	2,990,533	
	1,113,000	Great-West Lifeco Inc., Series 1, Variable Rate, Dec 31, 2081	1,087,505	831,909	
USD	4,668,465	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	4,312,766	5,103,229	
USD	1,216,000	HUB International Ltd., 5.63%, December 01, 2029	1,516,505	1,433,887	
	1,512,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	1,459,456	1,405,444	
	1,015,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	1,015,000	1,025,783	
	1,059,000	IGM Financial Inc., 4.56%, January 25, 2047	1,062,171	975,962	
USD	768,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	869,221	663,061	
USD	1,717,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	2,044,793	1,546,611	
	1,079,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	1,050,324	895,576	
USD	3,228,000	ING Groep NV, Convertible, Variable Rate, April 16, 2025	4,045,062	3,935,471	
USD	240,000	ING Groep NV, Convertible, Variable Rate, May 16, 2028	319,454	294,312	
USD	361,000	ING Groep NV, Convertible, Variable Rate, May 16, 2029	468,819	366,871	
USD	3,800,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	5,043,751	5,179,162	
USD	852,000	JPMorgan Chase & Co., Series HH, Convertible, Variable Rate, February 01, 2025	1,111,691	1,073,753	
USD	825,000	JPMorgan Chase & Co., Series S, Convertible, Variable Rate, February 01, 2024	983,794	1,120,562	
	1,365,000	JPMorgan Chase & Co., Variable Rate, March 05, 2028	1,354,409	1,224,500	
USD	1,883,000	Lincoln National Corp., Convertible, Floating Rate, April 20, 2067	1,157,690	1,705,066	
USD	2,977,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	2,546,656	2,645,396	
USD	1,272,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2025	1,704,793	1,599,321	
USD	1,133,000	Macquarie Bank Ltd. of London, Convertible, Variable Rate, March 08, 2027	1,391,634	1,321,048	
	963,000	Manulife Bank of Canada, 1.34%, February 26, 2026	951,802	874,051	
	1,345,000	Manulife Financial Corp., Variable Rate, June 19, 2082	1,348,010	1,318,353	
	1,328,000	Manulife Financial Corp., Variable Rate, May 12, 2030	1,297,574	1,251,124	
USD	2,459,000	MetLife Capital Trust IV, Convertible, 7.88%, December 15, 2037	4,002,356	3,480,542	
	1,004,000	Metropolitan Life Global Funding I, 3.39%, April 09, 2030	1,001,624	920,843	
USD	375,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	485,154	389,977	
USD	1,141,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	1,508,119	1,323,891	
USD	123,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	152,145	128,970	
USD	846,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	1,069,754	1,038,694	
USD	2,448,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	3,213,522	3,025,928	
USD	553,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	680,691	527,911	
USD	686,000	Navient Corp., 4.88%, March 15, 2028	865,742	780,870	
USD	1,688,000	Navient Corp., 5%, March 15, 2027	2,160,976	2,010,774	
USD	545,000	Navient Corp., 5.5%, March 15, 2029	678,574	623,346	
USD	2,357,000	NMI Holdings Inc., 7.38%, June 01, 2025	3,217,807	3,192,517	
	1,033,826	Northwestconnect Group Partnership, 5.95%, April 30, 2041	1,137,322	1,124,225	
	1,599,590	Original Wempi Inc., Series B2, 4.06%, February 13, 2024	1,621,053	1,562,553	
USD	1,059,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	1,281,757	1,232,962	
USD	4,383,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	5,593,224	5,460,871	
USD	566,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	721,139	609,871	
USD	1,395,000	PennyMac Financial Services Inc., 5.38%, October 15, 2025	1,837,862	1,762,889	
USD	613,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	728,538	656,411	
	838,000	Power Corporation of Canada, 4.46%, July 27, 2048	835,017	759,160	
	891,000	Power Corporation of Canada, 4.81%, January 31, 2047	904,728	860,899	
	1,340,000	Power Corporation of Canada, 8.57%, April 22, 2039	1,943,846	1,826,115	
	620,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	620,000	474,939	
	663,000	Royal Bank of Canada, Variable Rate, December 23, 2029	659,311	632,490	
	669,000	Royal Bank of Canada, Variable Rate, February 24, 2081	663,000	589,387	
	1,474,000	Royal Bank of Canada, Variable Rate, November 03, 2031	1,449,076	1,319,541	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>FINANCIALS (cont'd)</b>			
	665,000	Royal Bank of Canada, Variable Rate, November 24, 2080	662,075	620,222	
	1,385,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	1,341,027	1,165,970	
	1,881,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	1,827,099	1,562,831	
	1,840,533	SEC LP and Arci Ltd., 5.19%, August 29, 2033	1,898,560	1,809,357	
USD	1,624,000	Standard Chartered PLC, Convertible, Variable Rate, January 10, 2027	1,976,078	1,854,257	
	1,482,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	1,952,070	1,634,326	
	959,000	Sun Life Financial Inc., Series 21-1, Variable Rate, June 30, 2081	928,557	715,732	
	1,045,102	THP Partnership, 4.39%, October 31, 2046	1,048,021	1,015,143	
	1,811,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	1,809,123	1,783,190	
	2,297,000	Toronto-Dominion Bank (The), 5.38%, October 21, 2027	2,311,843	2,365,245	
USD	1,444,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	1,990,454	1,985,718	
	5,000,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	5,000,000	4,983,298	
	1,660,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	1,639,604	1,227,097	
	1,400,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	1,358,848	1,209,852	
	7,560,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	7,560,000	7,515,471	
	1,326,000	Toronto-Dominion Bank (The), Variable Rate, January 26, 2032	1,328,186	1,223,579	
	1,707,000	Toronto-Dominion Bank (The), Variable Rate, March 04, 2031	1,836,981	1,685,792	
USD	2,028,000	UBS Group AG, Convertible, Variable Rate, August 07, 2025	2,661,456	2,480,462	
USD	998,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	1,278,689	939,099	
USD	2,238,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	2,757,041	2,363,376	
USD	636,000	UBS Group AG, Convertible, Variable Rate, June 2, 2026	765,835	654,797	
USD	411,000	United Wholesale Mortgage LLC, 5.5%, April 15, 2029	518,537	464,573	
USD	1,744,000	United Wholesale Mortgage LLC, 5.5%, November 15, 2025	2,258,360	2,233,461	
USD	470,000	United Wholesale Mortgage LLC, 5.75%, June 15, 2027	588,150	565,653	
USD	2,905,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	3,161,553	2,826,797	
USD	1,171,000	VICI Properties LP/VICI Note Co., Inc., 4.5%, January 15, 2028	1,470,557	1,467,627	
	1,499,000	Wells Fargo & Co., Variable Rate, May 01, 2026	1,485,663	1,425,178	
	1,345,000	WTH Car Rental ULC, Series 19-1, 2.78%, July 20, 2024	1,345,000	1,306,351	
			<b>251,479,404</b>	<b>234,871,905</b>	<b>6.90</b>
		<b>ENERGY</b>			
	747,000	ARC Resources Ltd., 3.47%, March 10, 2031	745,803	665,644	
	1,720,000	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	1,746,383	1,814,005	
USD	3,317,450	Calfrac Holdings LP, 10.88%, March 15, 2026	3,541,778	4,031,539	
	1,144,000	Cenovus Energy Inc., 3.5%, February 07, 2028	1,141,874	1,092,728	
	3,100,000	CES Energy Solutions Corp., 6.38%, October 21, 2024	3,094,470	3,083,386	
USD	708,000	Comstock Resources Inc., 5.88%, January 15, 2030	805,322	822,966	
USD	8,359,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	10,231,529	10,167,696	
	1,766,000	Crew Energy Inc., 6.5%, March 14, 2024	1,748,367	1,769,532	
USD	212,000	CrownRock LP/CrownRock Finance Inc., 5%, May 01, 2029	265,416	265,642	
USD	738,000	CrownRock LP/CrownRock Finance Inc., 5.63%, October 15, 2025	959,097	976,202	
USD	3,877,000	DCP Midstream LP, Convertible, Variable Rate, May 21, 2043	4,328,384	5,126,031	
	1,807,000	Enbridge Inc., 4.1%, September 21, 2051	1,772,090	1,416,976	
	1,152,000	Enbridge Inc., 6.1%, November 09, 2032	1,162,550	1,241,954	
	1,261,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	1,238,337	1,069,205	
USD	5,702,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	6,622,702	6,789,968	
	935,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	935,000	867,175	
	1,733,000	Enbridge Inc., Series C, Convertible, Variable Rate, April 12, 2078	1,810,051	1,699,274	
	1,434,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	1,421,054	1,155,043	
USD	550,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	722,946	738,486	
USD	5,701,000	Enerflex Ltd., 9%, October 15, 2027	7,596,355	7,504,844	
	1,282,000	Gibson Energy Inc., 2.45%, July 14, 2025	1,300,658	1,210,227	
	1,234,000	Gibson Energy Inc., 3.6%, September 17, 2029	1,211,197	1,135,763	
	66,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	57,379	55,940	
USD	1,917,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	2,394,628	2,414,789	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>ENERGY (cont'd)</b>			
	935,000	Inter Pipeline Ltd., 4.23%, June 01, 2027	976,674	907,482	
	695,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	697,777	711,184	
	2,213,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	2,317,755	2,334,160	
	1,984,000	Inter Pipeline Ltd., Series 13, 5.09%, November 27, 2051	1,944,466	1,721,649	
	1,300,000	Inter Pipeline Ltd., Series 14, 5.85%, May 18, 2032	1,301,938	1,324,415	
	7,471,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	7,450,281	7,209,384	
	9,657,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	9,917,476	9,055,118	
	3,108,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	3,111,374	2,983,981	
	4,299,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	4,163,918	3,766,545	
USD	4,927,000	MEG Energy Corp., 5.88%, February 01, 2029	6,292,003	6,392,487	
	997,073	Northern Courier Pipeline LP, 3.37%, June 30, 2042	981,991	894,082	
USD	1,803,000	Northern Oil and Gas Inc., 8.13%, March 01, 2028	2,359,513	2,390,212	
USD	2,801,000	Northrivers Midstream Finance LP, 5.63%, February 15, 2026	3,620,568	3,556,895	
	4,503,000	NuVista Energy Ltd., 7.88%, July 23, 2026	4,555,046	4,593,060	
	1,500,000	Parkland Corp., 4.38%, March 26, 2029	1,500,000	1,304,531	
USD	906,000	Parkland Corp., 4.5%, October 01, 2029	1,141,015	1,089,487	
	804,000	Parkland Corp., 6%, June 23, 2028	800,383	785,073	
	325,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	339,953	314,106	
	2,300,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	2,143,994	1,994,151	
	2,007,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	1,781,090	1,675,150	
USD	3,714,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	4,280,776	3,996,657	
	877,000	Suncor Energy Inc., 3.95%, March 04, 2051	852,063	679,038	
	696,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	684,024	617,096	
	2,468,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	2,302,710	1,970,758	
USD	5,207,000	TransCanada Trust, Convertible, Variable Rate, March 07, 2082	6,578,774	5,895,873	
USD	1,146,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	1,539,373	1,445,823	
	1,905,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	1,903,406	1,715,196	
USD	1,834,000	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	2,315,139	2,136,250	
USD	2,822,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	3,163,462	3,211,694	
	3,240,000	Vesta Energy Corp., Step Rate, October 15, 2025	3,204,580	3,175,200	
			<b>141,074,892</b>	<b>136,961,752</b>	<b>4.02</b>
		<b>CONSUMER DISCRETIONARY</b>			
USD	3,322,000	1011778 BC ULC/New Red Finance Inc., 4%, October 15, 2030	3,729,305	3,853,944	
USD	1,929,000	Abercrombie & Fitch Management Co., 8.75%, July 15, 2025	2,622,650	2,629,539	
USD	1,005,000	Academy Ltd., 6%, November 15, 2027	1,333,464	1,326,498	
	1,685,000	BMW Canada Inc., 4.41%, February 10, 2027	1,684,815	1,678,773	
USD	2,214,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	2,926,568	2,260,758	
	1,085,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	1,085,000	878,172	
USD	1,324,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	1,747,521	1,573,695	
USD	871,371	Canada Goose Inc., Floating Rate, October 07, 2027	1,145,521	1,152,103	
USD	2,387,000	Carnival Corp., 4%, August 01, 2028	2,947,238	2,779,185	
USD	1,994,000	Carnival Corp., 5.75%, March 01, 2027	2,524,348	2,219,472	
USD	2,653,000	Carnival Corp., 6%, May 01, 2029	3,300,215	2,858,635	
USD	2,364,000	Carnival Corp., 7.63%, March 01, 2026	2,801,803	2,920,244	
USD	624,000	Carnival Corp., 9.88%, August 01, 2027	886,401	867,856	
USD	359,000	Carnival Holdings Bermuda Ltd., 10.38%, May 01, 2028	486,083	522,697	
USD	1,026,000	CDI Escrow Issuer Inc., 5.75%, April 01, 2030	1,270,084	1,340,526	
USD	2,035,000	Cinemark USA Inc., 5.25%, July 15, 2028	2,451,625	2,382,175	
USD	339,000	Cinemark USA Inc., 5.88%, March 15, 2026	423,056	432,653	
USD	4,778,000	Empire Communities Corp., 7%, December 15, 2025	6,114,543	5,681,635	
	3,770,000	Empire Communities Corp., 7.38%, December 15, 2025	3,837,368	3,322,313	
USD	2,947,000	Foot Locker Inc., 4%, October 01, 2029	3,614,597	3,327,250	
	994,000	General Motors Financial of Canada Ltd., 1.75%, April 15, 2026	984,323	897,555	
	685,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	683,959	678,761	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CONSUMER DISCRETIONARY (cont'd)</b>			
	621,000	General Motors Financial of Canada Ltd., 5.95%, May 14, 2024	650,152	623,466	
USD	1,495,000	Hilton Domestic Operating Co., Inc., 3.63%, February 15, 2032	1,904,095	1,706,609	
	3,725,000	Mattamy Group Corp., 4.63%, March 01, 2028	3,723,426	3,198,844	
USD	1,050,000	Mattamy Group Corp., 4.63%, March 01, 2030	1,392,296	1,236,182	
USD	1,355,000	MGM Resorts International, 4.63%, September 01, 2026	1,749,285	1,733,657	
USD	1,238,000	MGM Resorts International, 4.75%, October 15, 2028	1,634,280	1,559,639	
USD	2,821,000	MGM Resorts International, 5.5%, April 15, 2027	3,781,774	3,703,801	
USD	616,000	NCL Corp., Ltd., 3.63%, December 15, 2024	732,223	775,176	
USD	1,514,000	NCL Corp., Ltd., 5.88%, February 15, 2027	1,895,172	1,925,191	
USD	2,705,000	NCL Corp., Ltd., 5.88%, March 15, 2026	3,437,391	3,111,348	
USD	1,731,000	NCL Corp., Ltd., 7.75%, February 15, 2029	2,224,474	2,012,626	
USD	437,000	NCL Corp., Ltd., 8.38%, February 01, 2028	589,491	593,161	
USD	135,000	NCL Corp., Ltd., Convertible, 2.5%, February 15, 2027	137,643	137,843	
USD	345,000	NCL Finance Ltd., 6.13%, March 15, 2028	376,971	378,315	
USD	638,224	NHL CAN Funding LP, 3.98%, July 12, 2025	852,864	839,176	
USD	2,091,776	NHL U.S. Funding LP, 3.98%, July 12, 2025	2,795,259	2,750,394	
	912,000	Nissan Canada Inc., 2.1%, September 22, 2025	874,158	826,259	
	1,469,000	Reliance LP, 2.67%, August 01, 2028	1,423,928	1,300,148	
	990,000	Reliance LP, 2.68%, December 01, 2027	989,822	890,284	
	1,449,000	Reliance LP, 3.75%, March 15, 2026	1,440,329	1,394,470	
	1,700,000	Reliance LP, 3.84%, March 15, 2025	1,719,564	1,655,755	
USD	1,814,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	2,341,249	2,634,267	
USD	226,000	Royal Caribbean Cruises Ltd., 3.7%, March 15, 2028	256,403	250,194	
USD	1,262,000	Royal Caribbean Cruises Ltd., 5.38%, July 15, 2027	1,594,608	1,529,917	
USD	1,607,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	1,998,393	1,910,984	
USD	3,244,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	4,058,504	4,106,764	
USD	94,000	Royal Caribbean Cruises Ltd., 7.25%, January 15, 2030	126,228	128,108	
USD	897,000	Royal Caribbean Cruises Ltd., 8.25%, January 15, 2029	1,248,732	1,267,740	
USD	4,503,000	Scientific Games International Inc., 7%, May 15, 2028	5,925,856	6,030,880	
USD	2,598,000	Scientific Games International Inc., 7.25%, November 15, 2029	3,460,929	3,518,219	
	1,964,573	Strait Crossing Development Corp., 6.17%, September 15, 2031	2,002,427	1,942,290	
USD	1,400,000	Studio City Co., Ltd., 7%, February 15, 2027	1,773,881	1,793,565	
USD	8,484,000	Studio City Finance Ltd., 5%, January 15, 2029	9,851,525	8,814,986	
USD	643,000	Studio City Finance Ltd., 6%, July 15, 2025	820,363	797,303	
USD	3,646,000	Studio City Finance Ltd., 6.5%, January 15, 2028	4,972,058	4,152,117	
USD	2,805,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	2,944,011	3,169,354	
	600,000	Toyota Credit Canada Inc., 4.45%, January 26, 2026	600,054	597,200	
USD	3,556,000	VOC Escrow Ltd., 5%, February 15, 2028	4,430,730	4,270,769	
	1,016,000	VW Credit Canada Inc., 5.8%, November 17, 2025	1,024,631	1,035,815	
USD	1,377,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	1,774,781	1,760,856	
USD	1,019,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	1,339,715	1,352,981	
USD	1,923,000	Wynn Macau Ltd., 5.13%, December 15, 2029	2,111,188	2,131,659	
USD	1,674,000	Wynn Macau Ltd., 5.5%, October 01, 2027	1,965,860	1,976,441	
USD	1,951,000	Wynn Macau Ltd., 5.63%, August 26, 2028	2,244,791	2,245,531	
USD	194,000	Yum! Brands Inc., 5.38%, April 01, 2032	243,093	254,045	
			<b>142,035,094</b>	<b>135,608,768</b>	<b>3.98</b>
		<b>INDUSTRIALS</b>			
	967,000	407 International Inc., 2.84%, March 07, 2050	939,715	695,102	
	557,000	407 International Inc., 3.6%, May 21, 2047	549,350	467,473	
	776,000	407 International Inc., 3.65%, September 08, 2044	816,296	663,057	
USD	3,223,000	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	4,109,958	4,429,695	
USD	2,152,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	2,870,614	2,652,923	
USD	17,124	Air Canada Pass Through Trust Certificates, 2013-1, Class A, 4.13%, May 15, 2025	21,271	21,837	
USD	5,291,000	Air Canada Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	7,869,851	7,610,368	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>INDUSTRIALS (cont'd)</b>			
	3,311,000	Air Canada, 4.63%, August 15, 2029	3,267,289	2,954,033	
USD	2,327,413	Air Canada, Floating Rate, August 11, 2028	2,944,333	3,144,523	
	2,691,000	Air Lease Corp., 2.63%, December 05, 2024	2,641,992	2,568,035	
USD	2,485,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	3,071,662	2,518,854	
USD	1,203,000	American Airlines Inc., 11.75%, July 15, 2025	1,774,780	1,780,615	
USD	993,000	American Airlines Inc., 7.25%, February 15, 2028	1,338,423	1,306,428	
USD	1,951,000	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	2,516,888	2,532,550	
USD	234,930	American Airlines Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	290,431	279,176	
	698,000	Calgary Airport Authority, Series D, 3.55%, October 07, 2051	679,604	575,113	
	771,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	730,736	555,451	
USD	2,084,000	Chart Industries Inc., 7.5%, January 01, 2030	2,841,705	2,913,612	
USD	3,397,000	Chart Industries Inc., 9.5%, January 01, 2031	4,681,490	4,847,937	
	1,109,000	Daimler Trucks Finance Canada Inc., 2.14%, December 13, 2024	1,059,573	1,052,977	
	1,032,000	Daimler Trucks Finance Canada Inc., 2.46%, December 15, 2026	1,021,575	942,110	
	1,182,000	Daimler Trucks Finance Canada Inc., 5.18%, September 19, 2025	1,182,859	1,182,316	
	1,096,254	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	1,068,358	911,751	
USD	2,807,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	3,385,547	3,465,737	
USD	1,502,000	Fortress Transportation and Infrastructure Investors LLC, 6.5%, October 01, 2025	1,940,367	2,033,587	
USD	1,238,000	Fortress Transportation and Infrastructure Investors LLC, 9.75%, August 01, 2027	1,671,738	1,766,921	
USD	878,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	1,086,394	1,189,880	
	523,000	Greater Toronto Airports Authority, 4.53%, December 02, 2041	638,987	513,989	
	747,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	745,969	583,137	
	1,033,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	995,422	796,295	
USD	2,628,000	H&E Equipment Services Inc., 3.88%, December 15, 2028	3,070,287	3,116,654	
	600,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	593,964	551,144	
	1,175,000	Heathrow Funding Ltd., 3.25%, May 21, 2025	1,221,951	1,135,885	
	1,199,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	1,201,350	1,113,131	
USD	2,877,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	3,863,709	3,295,305	
USD	340,000	Mileage Plus Holdings LLC, Floating Rate, June 20, 2027	451,686	477,633	
	885,000	Penske Truck Leasing Canada Inc., 5.44%, December 08, 2025	886,415	893,342	
USD	149,000	Ritchie Bros Holdings Inc., 6.75%, March 15, 2028	202,685	207,632	
USD	1,615,000	Ritchie Bros Holdings Inc., 7.75%, March 15, 2031	2,218,012	2,290,213	
USD	2,658,100	SkyMiles IP Ltd., Floating Rate, October 20, 2027	3,412,481	3,728,952	
	341,000	SNC-Lavalin Group Inc., Series 7, 7%, June 12, 2026	345,988	346,612	
USD	2,463,800	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	3,324,581	3,344,304	
USD	464,000	Titan Acquisition Ltd./Titan Co-Borrower LLC, 7.75%, April 15, 2026	584,266	517,210	
USD	611,000	United Airlines Inc., 4.38%, April 15, 2026	773,514	791,870	
USD	814,000	United Airlines Inc., 4.63%, April 15, 2029	972,261	998,478	
USD	770,121	United Airlines Inc., Floating Rate, April 21, 2028	984,638	1,035,744	
USD	297,000	United Rentals North America Inc., 3.88%, February 15, 2031	338,486	354,673	
USD	50,000	United Rentals North America Inc., 6%, December 15, 2029	68,725	68,570	
	871,000	Waste Management of Canada Corp., 2.6%, September 23, 2026	869,171	814,915	
			<b>84,137,347</b>	<b>82,037,749</b>	<b>2.41</b>
		<b>PROVINCIAL BONDS</b>			
	5,865,000	Province of Alberta, 3.1%, June 01, 2050	6,005,760	4,904,760	
	8,642,000	Province of Manitoba, 2.05%, September 05, 2052	7,160,761	5,581,301	
	2,136,000	Province of New Brunswick, 3.05%, August 14, 2050	2,319,824	1,754,172	
	550,000	Province of Nova Scotia, 2.4%, December 01, 2031	486,596	500,278	
	426,000	Province of Nova Scotia, 3.15%, December 01, 2051	500,320	357,410	
	874,000	Province of Nova Scotia, 6.6%, June 01, 2027	1,187,770	979,920	
	18,747,000	Province of Ontario, 2.4%, June 02, 2026	19,918,969	18,097,396	
	1,729,000	Province of Ontario, 2.55%, December 02, 2052	1,424,571	1,293,118	
	385,000	Province of Ontario, 2.65%, December 02, 2050	268,661	296,282	
	3,312,000	Province of Ontario, 3.75%, December 02, 2053	3,090,735	3,173,904	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>PROVINCIAL BONDS (cont'd)</b>			
	19,260,000	Province of Ontario, 3.75%, June 02, 2032	19,080,099	19,455,635	
	825,000	Province of Ontario, 4.65%, June 02, 2041	819,769	883,442	
	3,332,000	Province of Quebec, 2.5%, September 01, 2026	3,513,927	3,224,388	
	1,635,000	Province of Saskatchewan, 2.15%, June 02, 2031	1,478,694	1,470,816	
	2,454,000	Province of Saskatchewan, 2.8%, December 02, 2052	2,449,853	1,923,450	
	1,321,000	Province of Saskatchewan, 3.75%, March 05, 2054	1,567,327	1,249,643	
			<b>71,273,636</b>	<b>65,145,915</b>	<b>1.91</b>
		<b>COMMUNICATION SERVICES</b>			
USD	209,000	Altice Financing SA, 5%, January 15, 2028	272,391	233,032	
USD	970,000	Altice France Holding SA, 6%, February 15, 2028	1,291,926	837,832	
USD	395,000	Altice France SA, 5.13%, July 15, 2029	494,913	402,224	
USD	1,518,000	Altice France SA, 5.5%, January 15, 2028	1,973,517	1,658,494	
USD	455,000	Altice France SA, 5.5%, October 15, 2029	575,803	470,498	
USD	1,081,235	AMC Entertainment Holdings Inc., Floating Rate, April 22, 2026	1,431,055	1,069,481	
USD	1,983,500	AMC Entertainment Holdings Inc., Payment-In-Kind, 10%, June 15, 2026	1,156,404	1,702,245	
	735,000	AT&T Inc., 5.1%, November 25, 2048	806,237	681,217	
	1,071,000	Bell Canada Inc., 3.5%, September 30, 2050	989,722	789,814	
	332,000	Bell Canada Inc., 3.8%, August 21, 2028	362,649	320,637	
	1,120,000	Bell Canada, 4.55%, February 09, 2030	1,117,614	1,114,595	
USD	167,000	Cablevision Lightpath LLC, 5.63%, September 15, 2028	220,273	155,995	
USD	820,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	1,083,384	920,629	
USD	77,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	96,320	81,503	
USD	103,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, August 15, 2030	125,714	117,786	
USD	1,513,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	1,948,735	1,674,523	
USD	33,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	37,041	37,513	
USD	2,509,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, March 01, 2030	3,141,857	2,941,617	
USD	259,000	Cinemark Holdings Inc., Convertible, 4.5%, August 15, 2025	324,276	445,585	
	2,000,000	Cineplex Inc., 7.5%, February 26, 2026	1,982,500	1,947,083	
	2,228,000	Cineplex Inc., Convertible, 5.75%, September 30, 2025	2,419,492	2,275,234	
	862,000	Cogeco Communications Inc., 2.99%, September 22, 2031	823,001	742,318	
	500,000	Corus Entertainment Inc., 6%, February 28, 2030	500,000	372,308	
USD	179,000	CSC Holdings LLC, 4.5%, November 15, 2031	219,767	174,658	
USD	909,000	CSC Holdings LLC, 4.63%, December 01, 2030	1,193,223	606,947	
USD	2,053,000	Hughes Satellite Systems Corp., 5.25%, August 01, 2026	2,687,640	2,635,163	
USD	547,000	Hughes Satellite Systems Corp., 6.63%, August 01, 2026	734,612	699,051	
USD	2,545,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	2,727,476	2,782,180	
USD	276,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, January 15, 2029	352,643	310,021	
USD	123,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.63%, March 15, 2030	162,808	138,831	
USD	2,109,000	ROBLOX Corp., 3.88%, May 01, 2030	2,387,961	2,446,923	
	1,937,000	Rogers Communications Inc., 3.75%, April 15, 2029	1,900,427	1,827,881	
USD	506,000	Rogers Communications Inc., 3.8%, March 15, 2032	597,614	613,858	
	10,885,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	10,754,826	9,943,748	
	1,113,000	Shaw Communications Inc., 4.25%, December 09, 2049	1,050,595	890,366	
	1,393,000	TELUS Corp., 5%, September 13, 2029	1,386,996	1,418,975	
	1,979,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	1,979,090	1,969,011	
USD	749,000	UPC Broadband Finco BV, 4.88%, July 15, 2031	945,242	876,593	
	258,000	Verizon Communications Inc., 2.38%, March 22, 2028	257,603	234,214	
	721,000	Verizon Communications Inc., 2.5%, May 16, 2030	719,666	629,665	
USD	615,000	Virgin Media Secured Finance PLC, 4.5%, August 15, 2030	772,214	715,768	
USD	695,000	Virgin Media Secured Finance PLC, 5.5%, May 15, 2029	931,903	875,785	
USD	298,000	Virgin Media Vendor Financing Notes IV DAC, 5%, July 15, 2028	375,957	358,380	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>COMMUNICATION SERVICES (cont'd)</b>					
USD	2,169,000	Vmed O2 UK Financing I PLC, 4.25%, January 31, 2031	2,795,657	2,497,556	
USD	990,000	Zayo Group Holdings Inc., 4%, March 01, 2027	1,312,736	1,018,072	
			<b>59,421,480</b>	<b>54,655,809</b>	<b>1.61</b>
<b>HEALTH CARE</b>					
USD	2,757,144	Alvogen Pharma US Inc., Floating Rate, June 30, 2025	3,663,151	3,279,126	
USD	935,000	Centene Corp., 2.63%, August 01, 2031	950,905	1,020,687	
USD	3,385,000	Centene Corp., 4.25%, December 15, 2027	4,218,429	4,368,753	
USD	1,599,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	2,141,929	1,926,423	
USD	1,487,000	HCA Inc., 3.5%, September 01, 2030	1,930,355	1,790,272	
USD	365,000	HCA Inc., 7.05%, December 01, 2027	511,632	523,057	
USD	464,000	HCA Inc., 7.58%, September 15, 2025	651,540	644,825	
USD	2,760,441	Highland Therapeutics Inc., 10%, September 30, 2026	4,291,545	3,730,736	
USD	30,035,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	7,957,450	-	
USD	3,610,000	Medline Borrower LP, 3.88%, April 01, 2029	4,571,135	4,232,898	
USD	5,204,000	Medline Borrower LP, 5.25%, October 01, 2029	6,019,689	6,108,815	
USD	3,601,360	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	4,844,549	4,867,239	
USD	1,536,000	Tenet Healthcare Coporation, 4.25%, June 01, 2029	1,932,592	1,879,959	
USD	3,025,000	Tenet Healthcare Corp., 4.38%, January 15, 2030	3,662,336	3,672,917	
USD	769,000	Tenet Healthcare Corp., 6.13%, June 15, 2030	974,296	1,026,208	
USD	2,914,000	Tenet Healthcare Corp., 6.13%, October 01, 2028	3,655,158	3,767,252	
USD	3,624,000	Trulieve Cannabis Corp., 8%, October 06, 2026	4,605,621	3,932,639	
			<b>56,582,312</b>	<b>46,771,806</b>	<b>1.37</b>
<b>REAL ESTATE</b>					
	820,000	Allied Properties REIT, Series E, 3.11%, April 08, 2027	830,178	748,932	
	1,408,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	1,364,300	1,185,954	
	1,790,000	Brookfield Property Finance ULC, 4%, September 30, 2026	1,773,820	1,566,389	
	1,176,000	Brookfield Property Finance ULC, 4.3%, March 01, 2024	1,219,270	1,143,201	
USD	2,188,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	2,698,878	2,379,771	
USD	390,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	480,642	472,031	
	495,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	511,041	444,156	
	997,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	994,276	958,723	
	968,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	902,824	681,270	
	680,000	Dream Industrial REIT, 5.38%, March 22, 2028	680,000	674,674	
	695,000	Dream Industrial REIT, Series E, 3.97%, April 13, 2026	692,677	666,513	
USD	1,520,000	EPR Properties, 3.75%, August 15, 2029	1,674,974	1,568,364	
USD	651,000	EPR Properties, 4.5%, June 01, 2027	761,123	729,570	
USD	1,396,000	EPR Properties, 4.95%, April 15, 2028	1,670,706	1,576,531	
	1,196,000	First Capital REIT, 3.45%, March 01, 2028	1,271,246	1,068,254	
	1,280,000	First Capital REIT, Series V, 3.46%, January 22, 2027	1,340,417	1,175,016	
	1,176,000	H&R REIT, Series S, 2.63%, February 19, 2027	1,128,317	1,060,490	
USD	2,401,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	3,029,838	2,753,066	
USD	1,135,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	1,427,568	1,236,795	
USD	2,299,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	2,935,916	2,833,984	
USD	618,000	Iron Mountain Inc., 4.5%, February 15, 2031	775,748	718,546	
USD	554,000	Iron Mountain Inc., 5.25%, July 15, 2030	715,881	671,787	
USD	638,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	793,835	741,367	
	869,000	Primaris REIT, 4.27%, March 30, 2025	866,559	841,794	
	1,076,000	Primaris REIT, 4.73%, March 30, 2027	1,073,180	1,032,137	
	1,416,000	Primaris REIT, 5.93%, March 29, 2028	1,416,000	1,412,767	
	129,000	RioCan REIT, 4.63%, May 01, 2029	128,997	122,448	
	1,123,000	RioCan REIT, 5.61%, October 06, 2027	1,122,910	1,126,640	
	807,000	SmartCentres REIT, Series W, 3.65%, December 11, 2030	810,358	706,078	
USD	2,885,000	XHR LP, 4.88%, June 01, 2029	3,473,818	3,308,695	
			<b>38,565,297</b>	<b>35,605,943</b>	<b>1.05</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>UTILITIES</b>			
	379,000	AltaGas Ltd., Convertible, Variable Rate, August 17, 2082	374,975	368,037	
	4,480,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	3,865,890	3,617,414	
	850,000	AltaLink LP, 4.87%, November 15, 2040	994,580	871,580	
	1,093,807	Arrow Lakes Power Corp., 5.52%, April 05, 2041	1,272,783	1,177,506	
	849,000	Brookfield Infrastructure Finance ULC, 3.32%, February 22, 2024	849,642	833,817	
	982,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	1,004,274	949,898	
	1,192,000	Brookfield Infrastructure Finance ULC, 5.44%, April 25, 2034	1,199,969	1,205,475	
	1,252,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	1,252,000	1,261,701	
	884,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	852,385	622,411	
	879,000	Brookfield Renewable Partners ULC, 3.38%, January 15, 2030	861,789	807,983	
	1,628,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	1,627,902	1,639,834	
	749,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	733,889	776,968	
	802,000	Capital Power Corp., 3.15%, October 01, 2032	780,617	678,997	
	943,000	Capital Power Corp., 4.28%, September 18, 2024	936,743	927,907	
	756,000	Capital Power Corp., 4.42%, February 08, 2030	755,026	731,492	
	755,000	Capital Power Corp., 4.99%, January 23, 2026	752,732	751,663	
	4,320,000	Capital Power Corp., Variable Rate, September 09, 2082	4,322,499	4,250,079	
	987,892	Comber Wind Financial Corp., 5.13%, November 15, 2030	999,232	987,513	
	1,521,000	CU Inc., 2.61%, September 28, 2050	1,158,910	1,029,591	
	620,000	CU Inc., 3.96%, July 27, 2045	684,329	554,381	
	1,087,000	Enbridge Gas Inc., 3.01%, August 09, 2049	1,024,102	796,969	
	1,610,000	Enbridge Gas Inc., 4.55%, August 17, 2052	1,605,814	1,549,834	
	1,060,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	1,070,339	1,065,598	
	839,000	FortisAlberta Inc., 4.27%, September 22, 2045	858,537	782,167	
	982,000	FortisBC Energy Inc., 2.54%, July 13, 2050	989,939	662,551	
	840,000	Liberty Utilities (Canada) LP, 3.32%, February 14, 2050	813,632	617,768	
	1,594,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	1,528,890	1,229,295	
USD	660,000	Suburban Propane Partners LP/Suburban Energy Finance Corp., 5%, June 01, 2031	808,955	780,469	
USD	2,135,000	Superior Plus LP/Superior General Partner Inc., 4.5%, March 15, 2029	2,746,557	2,579,890	
	745,439	Trillium Windpower LP, 5.8%, February 15, 2033	752,797	772,223	
			<b>37,479,728</b>	<b>34,881,011</b>	<b>1.03</b>
		<b>MATERIALS</b>			
USD	740,000	Big River Steel LLC/BRS Finance Corp., 6.63%, January 31, 2029	960,529	993,534	
	1,100,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	1,104,665	1,051,655	
USD	4,607,000	First Quantum Minerals Ltd., 6.88%, March 01, 2026	5,877,359	6,045,403	
USD	5,705,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	7,239,475	7,490,024	
USD	255,000	New Gold Inc., 7.5%, July 15, 2027	339,349	332,050	
USD	3,728,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	4,379,213	4,124,403	
USD	3,517,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	4,579,102	4,340,955	
USD	201,000	Rayonier AM Products Inc., 7.63%, January 15, 2026	261,119	257,145	
			<b>24,740,811</b>	<b>24,635,169</b>	<b>0.72</b>
		<b>ASSET-BACKED SECURITIES</b>			
	431,000	BMW Canada Auto Trust, Class A3, Series 21-1, 0.76%, December 20, 2025	431,000	416,173	
	875,000	CARDS II Trust, Series A, 4.33%, May 15, 2025	873,808	865,519	
	769,000	CARDS II Trust, Series B, 2.81%, January 15, 2025	764,930	730,358	
	629,000	CARDS II Trust, Series C, 3.61%, January 15, 2025	622,187	600,953	
	355,415	Classic RMBS Trust, Class A, Series 21-1, 1.43%, November 15, 2051	355,415	341,725	
	639,939	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	639,938	605,312	
	738,265	CNH Capital Canada Receivables Trust, Class A2, Series 21-1, 1%, November 16, 2026	734,014	706,335	
	1,092,000	Eagle Credit Card Trust, Series A, 3.04%, July 17, 2023	1,092,000	1,085,482	
	1,819,000	Fortified Trust, Series A, 1.96%, October 23, 2026	1,794,429	1,655,726	
	1,399,000	Fortified Trust, Series A, 2.56%, March 23, 2024	1,389,777	1,363,707	
	1,279,000	Fortified Trust, Series C, 4.46%, June 23, 2025	1,278,898	1,271,288	
	1,724,000	Glacier Credit Card Trust, 4.14%, September 20, 2023	1,721,910	1,706,967	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>ASSET-BACKED SECURITIES (cont'd)</b>			
	1,080,000	Glacier Credit Card Trust, Series 19-1, 3.43%, June 06, 2024	1,076,577	1,047,730	
	453,000	Glacier Credit Card Trust, Series 20-1, 2.44%, September 22, 2025	445,065	419,274	
	782,000	Glacier Credit Card Trust, Series 2020, 1.39%, September 22, 2025	766,381	719,157	
	700,000	GMF Canada Leasing Trust, Class B, Series 21-1, 1.26%, May 20, 2026	700,000	690,039	
	673,000	Master Credit Card Trust II, Series B, 3.39%, December 21, 2023	669,811	664,029	
	1,122,000	Master Credit Card Trust II, Series C, 4.47%, December 21, 2023	1,115,631	1,115,638	
	895,000	MBARC Credit Canada Inc., Class A3, Series 21-A, 0.93%, February 17, 2026	895,000	873,037	
	2,395,000	Real Estate Asset Liquidity Trust, Class C, Series 15-1, 3.5%, May 12, 2050	2,337,878	2,284,926	
			<b>19,704,649</b>	<b>19,163,375</b>	<b>0.56</b>
		<b>INFORMATION TECHNOLOGY</b>			
	1,031,000	CGI Inc., 2.1%, September 18, 2028	1,025,424	910,689	
USD	3,577,000	Imola Merger Corp., 4.75%, May 15, 2029	4,448,465	4,330,193	
USD	3,270,000	MPH Acquisition Holdings LLC, 5.5%, September 01, 2028	4,148,063	3,548,782	
USD	1,197,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	1,568,508	1,165,355	
USD	498,000	Seagate HDD Cayman, 5.75%, December 01, 2034	606,482	614,997	
USD	1,871,000	Seagate HDD Cayman, 9.63%, December 01, 2032	2,784,753	2,835,437	
	3,790,963	Teranet Holdings LP, 3.27%, December 01, 2031	3,376,720	3,664,129	
	430,000	Teranet Holdings LP, 3.72%, February 23, 2029	396,719	398,301	
	1,429,000	Teranet Holdings LP, 5.75%, December 17, 2040	1,474,445	1,388,979	
			<b>19,829,579</b>	<b>18,856,862</b>	<b>0.55</b>
		<b>CONSUMER STAPLES</b>			
	634,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	614,040	555,180	
	807,000	George Weston Ltd., 7.1%, February 05, 2032	1,017,735	897,667	
USD	2,089,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	2,371,698	2,696,236	
	641,000	Loblaw Cos., Ltd., 5.01%, September 13, 2032	644,179	653,034	
	1,012,000	Loblaw Cos., Ltd., 5.34%, September 13, 2052	1,029,456	1,037,349	
	1,285,000	Loblaw Cos., Ltd., 6.05%, June 09, 2034	1,382,335	1,369,037	
	796,000	Metro Inc., 3.41%, February 28, 2050	772,831	596,189	
	923,000	Metro Inc., 4.27%, December 04, 2047	961,683	808,094	
	758,000	Molson Coors International LP, 3.44%, July 15, 2026	727,687	725,085	
USD	1,676,000	Rite Aid Corp., 7.5%, July 01, 2025	2,086,128	1,339,305	
USD	1,315,000	Rite Aid Corp., 7.7%, February 15, 2027	1,513,951	548,700	
USD	1,753,000	Rite Aid Corp., 8%, November 15, 2026	2,440,633	1,134,091	
	451,000	Sobeys Inc., 6.06%, October 29, 2035	549,877	465,061	
	1,300,000	Sysco Canada Inc., 3.65%, April 25, 2025	1,394,174	1,270,835	
USD	1,137,112	Tops Markets LLC, 15.5%, May 08, 2026	411,453	1,536,806	
			<b>17,917,860</b>	<b>15,632,669</b>	<b>0.46</b>
		<b>MUNICIPAL BONDS</b>			
	3,622,000	Municipal Finance Authority of British Columbia, 1.35%, June 30, 2026	3,617,943	3,375,147	<b>0.10</b>
		<b>FOREIGN GOVERNMENT BONDS</b>			
USD	275,000	United States Treasury Bond, 4.13%, October 31, 2027	372,398	378,522	<b>0.01</b>
		<b>Total Bonds</b>	<b>1,220,998,149</b>	<b>1,151,808,073</b>	<b>33.83</b>
		<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>	<b>3,086,544,074</b>	<b>3,353,315,585</b>	<b>98.51</b>
		Commissions and other portfolio transaction costs	(633,925)		
		<b>Total Investment Portfolio before Derivative Instruments</b>	<b>3,085,910,149</b>	<b>3,353,315,585</b>	<b>98.51</b>
		Foreign Currency Forward Contract(s)		(3,643,488)	(0.11)
		<b>Total Investment Portfolio</b>	<b>3,085,910,149</b>	<b>3,349,672,097</b>	<b>98.40</b>
		Other Net Assets (Liabilities)		54,156,667	1.60
		<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>3,403,828,764</b>	<b>100.00</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	23,155,248	USD	17,102,754	1.35	46,798
Bank of Montreal	A-1	May 15, 2023	CAD	43,768,069	USD	32,603,492	1.34	(264,350)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	4,162,877	USD	3,063,360	1.36	25,677
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	39,417,617	USD	29,617,486	1.33	(582,073)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	19,424,486	USD	14,301,134	1.36	120,319
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	CAD	15,126,044	HKD	87,007,000	0.17	111,586
Citigroup Inc.	A-2	April 18, 2023	CAD	14,466,311	USD	10,689,221	1.35	23,530
Citigroup Inc.	A-2	May 15, 2023	CAD	40,594,098	USD	30,189,903	1.34	(178,665)
Citigroup Inc.	A-2	June 14, 2023	CAD	19,429,949	USD	14,301,134	1.36	125,782
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	13,577,166	USD	10,150,962	1.34	(138,345)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	39,496,991	USD	29,617,486	1.33	(502,698)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	14,568,654	USD	10,725,850	1.36	90,529
HSBC Holdings PLC	A-2	April 18, 2023	CAD	23,142,934	USD	17,102,754	1.35	34,484
HSBC Holdings PLC	A-2	April 18, 2023	CAD	126,854	USD	93,840	1.35	62
HSBC Holdings PLC	A-2	May 15, 2023	CAD	54,287,006	USD	40,505,588	1.34	(417,533)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	9,715,196	USD	7,150,567	1.36	63,112
HSBC Holdings PLC	A-2	June 15, 2023	CAD	1,638,599	HKD	9,481,000	0.17	2,499
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	14,272,997	USD	10,689,221	1.34	(169,785)
Morgan Stanley	A-2	May 15, 2023	CAD	39,372,302	USD	29,617,486	1.33	(627,388)
Morgan Stanley	A-2	June 14, 2023	CAD	9,846,038	USD	7,246,165	1.36	64,913
Morgan Stanley	A-2	June 15, 2023	CAD	21,918,004	EUR	15,013,000	1.46	(154,396)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	13,578,283	USD	10,150,962	1.34	(137,228)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	40,633,043	USD	30,189,903	1.35	(139,720)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	9,720,731	USD	7,150,567	1.36	68,647
Royal Bank of Canada	A-1+	June 15, 2023	CAD	7,389,696	CHF	5,013,000	1.47	(67,322)
Royal Bank of Canada	A-1+	June 15, 2023	CAD	40,238,931	GBP	24,544,000	1.64	(691,791)
Royal Bank of Canada	A-1+	June 15, 2023	CAD	758,368	JPY	72,187,000	0.01	16,215
Royal Bank of Canada	A-1+	June 15, 2023	GBP	1,481,000	CAD	2,465,896	0.60	3,889
Royal Bank of Canada	A-1+	June 15, 2023	HKD	9,815,000	CAD	1,724,256	5.69	(30,520)
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	14,465,189	USD	10,689,221	1.35	22,407
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	43,759,103	USD	32,603,492	1.34	(273,316)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	9,850,299	USD	7,246,165	1.36	69,173
Toronto-Dominion Bank	A-1+	June 15, 2023	CAD	11,296,128	JPY	1,114,106,000	0.01	(157,980)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(3,643,488)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Canadian Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	890	(890)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	890	(890)	-	-
Derivative liabilities - Foreign currency forward contracts	(4,533)	890	-	(3,643)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(4,533)	890	-	(3,643)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	12,840	(483)	-	12,357
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	12,840	(483)	-	12,357
Derivative liabilities - Foreign currency forward contracts	(483)	483	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(483)	483	-	-

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	677,524	85,006	12.6
CI Private Markets Fund	147,762	16,225	11.0

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	1,122,873	122,145	10.9
iShares iBoxx \$ High Yield Corporate Bond ETF	17,132,759	29,433	0.2

The accompanying notes are an integral part of these financial statements.



# CI Canadian Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	818	2,433
Soft dollar commissions <sup>†</sup>	296	1,016

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series AT6		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	335,512,034	343,396,860	8,376	472	11,566,974	12,195,225	3,541,088	3,760,764
Redeemable units issued	26,729,582	30,953,851	-	9,248	429,199	418,405	43,288	105,817
Redeemable units issued for reinvested distributions	16,270,474	18,381,584	14	10	581,274	652,436	156,249	166,539
Redeemable units redeemed	(56,917,456)	(57,220,261)	-	(1,354)	(1,477,707)	(1,699,092)	(494,816)	(492,032)
<b>Number of redeemable units at the end of period/year</b>	<b>321,594,634</b>	<b>335,512,034</b>	<b>8,390</b>	<b>8,376</b>	<b>11,099,740</b>	<b>11,566,974</b>	<b>3,245,809</b>	<b>3,541,088</b>

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	45,275,614	39,301,976	171,217,112	174,799,558	7,888,347	7,897,211	475,197	417,799
Redeemable units issued	14,222,967	9,608,428	9,792,281	10,277,856	859,850	784,323	51,975	50,158
Redeemable units issued for reinvested distributions	2,479,144	2,092,872	13,565,663	14,263,056	561,022	534,034	37,069	36,327
Redeemable units redeemed	(8,407,455)	(5,727,662)	(26,170,946)	(28,123,358)	(963,257)	(1,327,221)	(69,158)	(29,087)
<b>Number of redeemable units at the end of period/year</b>	<b>53,570,270</b>	<b>45,275,614</b>	<b>168,404,110</b>	<b>171,217,112</b>	<b>8,345,962</b>	<b>7,888,347</b>	<b>495,083</b>	<b>475,197</b>

	Series Y		Series Z	
	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	253,677	207,287	2,279,882	2,415,190
Redeemable units issued	67,076	55,987	50,716	82,105
Redeemable units issued for reinvested distributions	8,490	8,843	114,665	136,755
Redeemable units redeemed	(154,518)	(18,440)	(375,717)	(354,168)
<b>Number of redeemable units at the end of period/year</b>	<b>174,725</b>	<b>253,677</b>	<b>2,069,546</b>	<b>2,279,882</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.20
Series AT6	2.000	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series Y	0.950	0.20
Series Z	1.950	0.20

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	123,991	498,692
Collateral (non-cash)	130,356	508,686

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	732	555
Charges	(175)	(83)
Securities lending revenue	557	472
<b>Charges as a % of gross securities lending revenue</b>	<b>23.9</b>	<b>15.0</b>

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	-
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

## Related Party Investments (Note 9)

as at March 31 (in \$000's)

	2023
<b>Investments</b>	
CI Global Financial Sector ETF (Common Units)	85,006
CI Private Markets Fund (Series I)	16,225
<b>Investments</b>	<b>2022</b>
CI Global Financial Sector ETF (Common Units)	122,145

The accompanying notes are an integral part of these financial statements.

# CI Canadian Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Financials	22.92
Energy	11.83
Consumer Discretionary	8.76
Industrials	8.28
Information Technology	6.43
Materials	6.18
Health Care	5.79
Canadian Government Bonds	5.26
Communication Services	4.14
Consumer Staples	4.04
Exchange-Traded Fund(s)	3.93
Other Net Assets (Liabilities)	3.66
Real Estate	3.65
Utilities	3.17
Provincial Bonds	1.27
Foreign Currency Forward Contract(s)	0.32
Asset-Backed Securities	0.26
Municipal Bonds	0.11
Option Contract(s)	0.00
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	7.6
AA/Aa/A+	2.3
A	2.4
BBB/Baa/B++	7.8
BB/Ba/B+	11.6
B	2.9
CCC/Caa/C++	0.6
Not Rated	0.8
<b>Total</b>	<b>36.0</b>

### Credit Risk (cont'd)

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	5.7
AA/Aa/A+	0.8
A	4.0
BBB/Baa/B++	5.9
BB/Ba/B+	6.6
B	5.8
CCC/Caa/C++	0.7
Not Rated	0.8
<b>Total</b>	<b>30.3</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$220,151,000 (March 31, 2022 - \$265,200,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
U.S. Dollar	1,136,020	(557,507)	578,513	17.0
British Pound	67,417	(38,461)	28,956	0.9
Euro	46,195	(22,072)	24,123	0.7
Hong Kong Dollar	34,571	(14,957)	19,614	0.6
Japanese Yen	24,810	(12,196)	12,614	0.4
Swiss Franc	15,669	(7,457)	8,212	0.2
Danish Krone	112	-	112	0.0
<b>Total</b>	<b>1,324,794</b>	<b>(652,650)</b>	<b>672,144</b>	<b>19.8</b>

The accompanying notes are an integral part of these financial statements.

# CI Canadian Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Currency Risk (cont'd)

as at March 31, 2022<sup>~</sup>

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	1,198,896	(576,563)	622,333	16.1
British Pound	106,886	(63,528)	43,358	1.1
Japanese Yen	68,486	(34,671)	33,815	0.9
Euro	60,801	(30,691)	30,110	0.8
Swiss Franc	34,993	(16,792)	18,201	0.5
Danish Krone	15,074	-	15,074	0.4
Hong Kong Dollar	20,879	(10,068)	10,811	0.3
Swedish Krona	10,268	-	10,268	0.3
Korean Won	56	-	56	0.0
<b>Total</b>	<b>1,516,339</b>	<b>(732,313)</b>	<b>784,026</b>	<b>20.4</b>

<sup>~</sup>Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$67,214,000 (March 31, 2022 - \$78,403,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than 5 Years	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
<b>Interest Rate Exposure</b>	<b>12,800</b>	<b>159,284</b>	<b>257,476</b>	<b>722,248</b>	<b>1,151,808</b>

as at March 31, 2022

	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than 5 Years	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
<b>Interest Rate Exposure</b>	<b>21,922</b>	<b>147,517</b>	<b>247,136</b>	<b>633,092</b>	<b>1,049,667</b>

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$16,045,000 (March 31, 2022 - \$13,859,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	2,095,398	-	4,879	2,100,277
Bonds	-	1,138,084	13,724	1,151,808
Fund(s)	-	-	16,225	16,225
Exchange-Traded Fund(s)	85,006	-	-	85,006
Foreign currency forward contract(s), net	-	(3,643)	-	(3,643)
<b>Total</b>	<b>2,180,404</b>	<b>1,134,441</b>	<b>34,828</b>	<b>3,349,673</b>

There were no transfers between Level 1 and 2 and Level 2 and 3 during the year ended March 31, 2023.

Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	2,494,066	-	6,360	2,500,426
Bonds	-	1,025,653	14,131	1,039,784
Asset-Backed Securities	-	9,883	-	9,883
Exchange-Traded Fund(s)	151,578	-	-	151,578
Foreign currency forward contract(s), net	-	12,357	-	12,357
Option contract(s)	3	-	-	3
<b>Total</b>	<b>2,645,647</b>	<b>1,047,893</b>	<b>20,491</b>	<b>3,714,031</b>

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

# CI Canadian Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	6,360	547	(6,909)	-	-	4,831	50	4,879
Bonds	14,131	5,027	(6,406)	-	(1,957)	(3,642)	6,571	13,724
Fund(s)	-	16,561	-	-	-	-	(336)	16,225
<b>Total</b>	<b>20,491</b>	<b>22,135</b>	<b>(13,315)</b>	<b>-</b>	<b>(1,957)</b>	<b>1,189</b>	<b>6,285</b>	<b>34,828</b>

\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$934,844.

During the year ended March 31, 2023, investments with a fair value of \$1,957,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments.

for the period/year ended March 31, 2022

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2022 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	5,768	1,470	(2,433)	-	-	(284)	1,839	6,360
Bonds	19,619	4,726	(9,088)	832	-	(4,755)	2,797	14,131
<b>Total</b>	<b>25,387</b>	<b>6,196</b>	<b>(11,521)</b>	<b>832</b>	<b>-</b>	<b>(5,039)</b>	<b>4,636</b>	<b>20,491</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2022 was \$708,362.

During the year ended March 31, 2022, investments with a fair value of \$832,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Global Income & Growth Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	8,809,621	8,782,297
Investments pledged as collateral	-	-
Cash	70,585	441,292
Unrealized gain on futures and foreign currency forward contracts	2,198	17,152
Swaps, swaptions and options	-	6
Daily variation margin on derivative instruments	-	26
Fees rebate receivable	7	2,044
Cash collateral on deposit for short sale	-	-
Dividends receivable	4,487	5,668
Interest receivable	41,316	28,148
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	9,660	2,970
Receivable for unit subscriptions	8,244	17,582
	8,946,118	9,297,185
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	5,029	400
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	1	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	22,779	26,538
Payable for unit redemptions	15,947	7,384
Distributions payable to holders of redeemable units	1	-
Management fees payable	298	-
Administration fees payable	37	-
Accounts payable and accrued liabilities	1	-
	44,093	34,322
<b>Net assets attributable to holders of redeemable units</b>	<b>8,902,025</b>	<b>9,262,863</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	3,874,863	4,068,748	9.66	10.39	401,091,623	391,757,288
Series E	350,676	404,641	14.45	15.54	24,271,887	26,033,235
Series EF	44,274	53,667	11.18	11.98	3,961,511	4,477,974
Series F	1,075,577	1,006,343	9.80	10.53	109,744,535	95,585,107
Series I	3,015,097	3,253,247	10.08	10.80	299,216,782	301,314,239
Series O	366,462	407,739	15.03	16.12	24,378,042	25,286,683
Series P	69,654	68,478	10.26	11.03	6,788,843	6,207,055
Series PP	1,497	-	9.59	-	156,056	-
Series W	1	-	10.07	-	103	-
Series Y	28,547	-	9.51	-	3,002,588	-
Series Z	75,377	-	9.42	-	8,006,030	-

The accompanying notes are an integral part of these financial statements.

# CI Global Income & Growth Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	99,586	135,101
Interest for distribution purposes	143,792	78,278
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(9)	(9,199)
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(423,304)	612,065
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(12,029)	(201,731)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(191,964)</b>	<b>614,514</b>
Other income		
Foreign exchange gain (loss) on cash	42,538	(10,210)
Commitment fee income	-	-
Securities lending revenue (Note 6)	1,822	1,133
Fees rebate	6,139	6,382
Other income	459	-
<b>Total other income</b>	<b>50,958</b>	<b>(2,695)</b>
<b>Total income</b>	<b>(141,006)</b>	<b>611,819</b>
<b>Expenses</b>		
Management fees (Note 5)	95,645	93,211
Administration fees (Note 5)	12,237	11,745
Commissions and other portfolio transaction costs	8,805	9,700
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	4	5
Margin fees	-	-
Service fees	-	-
Interest expense	29	11
Withholding taxes	11,213	13,144
Harmonized sales tax	10,676	10,962
Other expenses	16	22
<b>Total expenses</b>	<b>138,626</b>	<b>138,801</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(279,632)</b>	<b>473,018</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(160,364)	164,356	(0.40)	0.47	399,260,962
Series E	(15,150)	20,644	(0.59)	0.82	25,561,120	25,238,421
Series EF	(1,654)	3,207	(0.38)	0.73	4,332,515	4,320,540
Series F	(26,587)	41,589	(0.26)	0.51	103,868,296	80,663,173
Series I	(61,585)	213,907	(0.20)	0.75	302,689,073	286,174,919
Series O	(8,650)	26,096	(0.34)	1.09	25,239,511	23,803,517
Series P	(1,414)	3,219	(0.20)	0.63	7,053,870	5,071,197
Series PP	(23)	-	(0.14)	-	168,605	-
Series W	-	-	0.35	-	101	-
Series Y	(610)	-	(0.18)	-	3,308,604	-
Series Z	(3,595)	-	(0.39)	-	9,123,928	-

The accompanying notes are an integral part of these financial statements.

# CI Global Income & Growth Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	4,068,748	3,431,250	404,641	387,090	53,667	50,473
Increase (decrease) in net assets attributable to holders of redeemable units	(160,364)	164,356	(15,150)	20,644	(1,654)	3,207
<b>Distributions to holders of redeemable units</b>						
From net investment income	(31,133)	(17,567)	(3,429)	(2,250)	(521)	(564)
From net realized gains	-	(118,759)	-	(13,077)	-	(1,818)
Return of capital	(93,267)	-	(10,272)	-	(1,560)	-
<b>Total distributions to holders of redeemable units</b>	<b>(124,400)</b>	<b>(136,326)</b>	<b>(13,701)</b>	<b>(15,327)</b>	<b>(2,081)</b>	<b>(2,382)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	650,155	1,072,377	28,560	50,213	4,300	7,598
Reinvestment of distributions to holders of redeemable units	117,247	132,481	12,461	15,083	1,594	1,847
Acquisition of assets from terminated funds	-	-	-	-	-	-
Redemption of redeemable units	(676,523)	(595,390)	(66,135)	(53,062)	(11,552)	(7,076)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>90,879</b>	<b>609,468</b>	<b>(25,114)</b>	<b>12,234</b>	<b>(5,658)</b>	<b>2,369</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(193,885)</b>	<b>637,498</b>	<b>(53,965)</b>	<b>17,551</b>	<b>(9,393)</b>	<b>3,194</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>3,874,863</b>	<b>4,068,748</b>	<b>350,676</b>	<b>404,641</b>	<b>44,274</b>	<b>53,667</b>

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,006,343	708,278	3,253,247	2,895,399	407,739	367,670
Increase (decrease) in net assets attributable to holders of redeemable units	(26,587)	41,589	(61,585)	213,907	(8,650)	26,096
<b>Distributions to holders of redeemable units</b>						
From net investment income	(10,907)	(8,071)	(39,800)	(53,007)	(4,891)	(6,341)
From net realized gains	-	(31,175)	-	(117,131)	-	(14,503)
Return of capital	(32,674)	-	(119,231)	-	(14,653)	-
<b>Total distributions to holders of redeemable units</b>	<b>(43,581)</b>	<b>(39,246)</b>	<b>(159,031)</b>	<b>(170,138)</b>	<b>(19,544)</b>	<b>(20,844)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	300,242	388,679	216,977	538,569	33,067	65,478
Reinvestment of distributions to holders of redeemable units	35,311	31,950	157,956	168,743	18,718	19,950
Acquisition of assets from terminated funds	-	-	647	-	-	-
Redemption of redeemable units	(196,151)	(124,907)	(393,114)	(393,233)	(64,868)	(50,611)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>139,402</b>	<b>295,722</b>	<b>(17,534)</b>	<b>314,079</b>	<b>(13,083)</b>	<b>34,817</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>69,234</b>	<b>298,065</b>	<b>(238,150)</b>	<b>357,848</b>	<b>(41,277)</b>	<b>40,069</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>1,075,577</b>	<b>1,006,343</b>	<b>3,015,097</b>	<b>3,253,247</b>	<b>366,462</b>	<b>407,739</b>

	Series P		Series PP		Series W	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	68,478	45,697	-	-	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(1,414)	3,219	(23)	-	-	-
<b>Distributions to holders of redeemable units</b>						
From net investment income	(968)	(864)	(13)	-	-	-
From net realized gains	-	(2,303)	-	-	-	-
Return of capital	(2,900)	-	(39)	-	-	-
<b>Total distributions to holders of redeemable units</b>	<b>(3,868)</b>	<b>(3,167)</b>	<b>(52)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	18,368	25,324	-	-	1	-
Reinvestment of distributions to holders of redeemable units	3,549	3,034	41	-	-	-
Acquisition of assets from terminated funds	-	-	1,779	-	-	-
Redemption of redeemable units	(15,459)	(5,629)	(248)	-	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>6,458</b>	<b>22,729</b>	<b>1,572</b>	<b>-</b>	<b>1</b>	<b>-</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>1,176</b>	<b>22,781</b>	<b>1,497</b>	<b>-</b>	<b>1</b>	<b>-</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>69,654</b>	<b>68,478</b>	<b>1,497</b>	<b>-</b>	<b>1</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.



# CI Global Income & Growth Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the period(s)/year(s) ended March 31 (in \$000's)

	Series Y		Series Z		Total Fund	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	-	-	-	-	9,262,863	7,885,857
Increase (decrease) in net assets attributable to holders of redeemable units	(610)	-	(3,595)	-	(279,632)	473,018
<b>Distributions to holders of redeemable units</b>						
From net investment income	(250)	-	(661)	-	(92,573)	(88,664)
From net realized gains	-	-	-	-	-	(298,766)
Return of capital	(749)	-	(1,980)	-	(277,325)	-
<b>Total distributions to holders of redeemable units</b>	(999)	-	(2,641)	-	(369,898)	(387,430)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	6,458	-	1,416	-	1,259,544	2,148,238
Reinvestment of distributions to holders of redeemable units	688	-	2,255	-	349,820	373,088
Acquisition of assets from terminated funds	29,879	-	105,706	-	138,011	-
Redemption of redeemable units	(6,869)	-	(27,764)	-	(1,458,683)	(1,229,908)
<b>Net increase (decrease) from redeemable unit transactions</b>	30,156	-	81,613	-	288,692	1,291,418
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	28,547	-	75,377	-	(360,838)	1,377,006
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	28,547	-	75,377	-	8,902,025	9,262,863

The accompanying notes are an integral part of these financial statements.

# CI Global Income & Growth Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(279,632)	473,018
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	423,304	(612,065)
Unrealized foreign exchange (gain) loss on cash	(5,176)	3,617
Commissions and other portfolio transaction costs	8,805	9,700
Change in unrealized (appreciation) depreciation in value of investments and derivatives	12,029	201,731
Proceeds from sale and maturity of investments and derivatives	5,908,128	8,845,737
Purchase of investments and derivatives	(6,248,823)	(10,123,190)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	26	(3)
(Increase) decrease in dividends receivable	1,181	(582)
(Increase) decrease in interest receivable	(13,168)	(12,853)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	298	-
Increase (decrease) in administration fees payable	37	-
Change in other accounts receivable and payable	2,039	(608)
Amortization interest earned	(1,285)	-
<b>Net cash from (used in) operating activities</b>	<b>(192,237)</b>	<b>(1,215,498)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(20,075)	(14,342)
Proceeds from issuance of redeemable units	1,098,143	1,955,685
Amounts paid on redemption of redeemable units	(1,279,383)	(1,039,830)
Acquisition of assets from terminated funds	17,669	-
<b>Net cash from (used in) financing activities</b>	<b>(183,646)</b>	<b>901,513</b>
Unrealized foreign exchange gain (loss) on cash	5,176	(3,617)
Net increase (decrease) in cash	(375,883)	(313,985)
Cash (bank overdraft), beginning of period/year	441,292	758,894
<b>Cash (bank overdraft), end of period/year</b>	<b>70,585</b>	<b>441,292</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	89,817	114,153
Interest received, net of withholding tax*	129,076	64,944
Dividends paid*	-	-
Interest paid*	(29)	11
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES</b>			
		<b>U.S.A.</b>			
USD	143,978	Accenture PLC, Class A	51,851,847	55,614,701	
USD	54,388	Adobe Inc.	26,805,778	28,326,769	
USD	1,338,271	Advanced Micro Devices Inc.	88,559,998	177,268,066	
USD	474,000	AECOM	56,688,612	54,016,320	
USD	121,832	Alexandria Real Estate Equities Inc.	27,995,739	20,679,141	
USD	883,234	Alphabet Inc., Class C	113,389,082	124,143,838	
USD	697,813	Amazon.com Inc.	96,296,801	97,412,207	
USD	268,700	American Express Co.	57,113,136	59,901,271	
USD	505,772	American Homes 4 Rent, Class A	19,239,922	21,497,674	
USD	931,277	Apple Inc.	129,729,294	207,546,581	
USD	4,266,625	AT&T Inc.	108,682,349	111,002,116	
USD	2,890,355	Bank of America Corp.	123,545,698	111,720,602	
USD	224,067	Cheniere Energy Inc.	38,800,294	47,725,464	
USD	145,700	Citigroup Capital XIII, Preferred, Variable Rate	5,031,180	5,619,912	
USD	726,288	Coca-Cola Co. (The)	51,623,914	60,887,298	
USD	9,000	Delphi Financial Group Inc., Preferred, Variable Rate	256,345	263,036	
USD	196,347	Dollar General Corp.	57,511,358	55,848,291	
USD	750,782	East West Bancorp Inc.	65,890,782	56,314,843	
USD	310,931	Eli Lilly and Co.	113,526,940	144,313,067	
USD	1,870,532	Equitable Holdings Inc.	57,845,827	64,186,529	
USD	113,090	Extra Space Storage Inc.	23,915,242	24,902,406	
USD	176,140	Honeywell International Inc.	37,272,035	45,496,730	
USD	123,117	Humana Inc.	73,353,575	80,776,964	
USD	253,376	Johnson & Johnson	55,297,568	53,077,838	
USD	174,679	Mastercard Inc., Class A	77,867,964	85,793,349	
USD	202,817	McDonald's Corp.	51,675,355	76,643,107	
USD	546,618	Microsoft Corp.	129,449,268	212,982,844	
USD	602,663	Mondelēz International Inc., Class A	39,784,153	56,786,873	
CHF	385,284	Nestlé SA, Registered	48,723,677	63,433,504	
USD	565,519	Nike Inc., Class B	84,873,480	93,733,620	
USD	98,252	Northeast Grocery Inc.	285,260	308,067	
USD	183,508	NVIDIA Corp.	65,425,317	68,890,033	
USD	871,806	OGE Energy Corp.	40,155,086	44,372,737	
USD	336,899	Procter & Gamble Co. (The)	56,800,842	67,701,382	
USD	200,477	Prologis Inc.	26,482,384	33,805,766	
USD	43,052	Pyxus International Inc.	158,027	69,822	
USD	387,307	Quanta Services Inc.	30,654,988	87,226,943	
USD	480	Quotient Ltd.	-	27	
USD	853,714	Quotient Holdings Newco, LP	373,235	1,153,795	
USD	44,040	Riverbed Holdings, Inc.	1,207,020	29,760	
HKD	13,974,216	Samsonite International SA	36,119,869	58,343,318	
USD	238,181	Sempra Energy	40,446,393	48,658,649	
USD	72,708	SkillSoft Corp.	914,635	196,530	
USD	245,148	Stryker Corp.	72,237,616	94,581,213	
USD	113,839	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	3,696,333	2,621,662	
USD	161,939	Thermo Fisher Scientific Inc.	101,979,754	126,144,660	
USD	179,020	UnitedHealth Group Inc.	85,897,129	114,341,038	
USD	2,494,272	US Foods Holding Corp.	117,140,936	124,525,058	
USD	546,622	VICI Properties Inc.	21,940,149	24,098,339	
USD	250,711	Visa Inc., Class A	64,534,349	76,393,946	
USD	182,831	Waste Connections Inc.	30,393,391	34,363,654	
USD	1,804,600	Wells Fargo & Co.	109,255,944	91,166,713	
USD	1,290,561	Williams Cos. Inc. (The)	41,450,380	52,081,609	
			<b>2,860,146,250</b>	<b>3,448,989,682</b>	<b>38.74</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES (cont'd)</b>					
<b>U.K.</b>					
GBP	628,537	AstraZeneca PLC	95,613,473	117,700,513	
USD	4,078,000	Barclays Bank PLC, Preferred, Series 1	6,062,269	5,176,161	
GBP	1,741,401	Diageo PLC	96,964,542	104,924,606	
GBP	4,139,605	Shell PLC	99,946,782	159,323,263	
			<b>298,587,066</b>	<b>387,124,543</b>	<b>4.36</b>
<b>CANADA</b>					
	356,494	Calfrac Well Services Ltd.	3,387,505	1,450,931	
	601,662	Canadian Pacific Railway Ltd.	55,171,488	62,614,964	
	3,169,682	Cenovus Energy Inc.	56,252,924	74,741,102	
	121,974	Corby Spirit and Wine Ltd., Class A	1,902,073	1,884,498	
	1,238,399	First Quantum Minerals Ltd.	38,764,553	38,477,057	
USD	3,885,237	Highland Therapeutics Inc.	-	1,627,779	
	478,391	Nutrien Ltd.	48,028,487	47,748,206	
	1,546,100	Teck Resources Ltd., Class B	80,480,744	76,300,034	
	1,515,660	TELUS Corp.	44,949,414	40,665,158	
	41,479	Xplornet Mobile	59,315	59,315	
	31,255	Xplornet Wireless	54,695	153,147	
			<b>329,051,198</b>	<b>345,722,191</b>	<b>3.89</b>
<b>FRANCE</b>					
EUR	902,800	BNP Paribas SA	85,310,928	73,055,834	
EUR	64,220	LVMH Moet Hennessy Louis Vuitton SE	50,740,996	79,481,148	
EUR	603,420	Safran SA	89,468,834	120,760,585	
			<b>225,520,758</b>	<b>273,297,567</b>	<b>3.07</b>
<b>CHINA</b>					
HKD	4,610,042	Alibaba Group Holding Ltd.	73,985,853	79,687,559	
USD	211,227	Alibaba Group Holding Ltd., ADR	26,853,774	29,169,661	
USD	1,971,807	Li Auto Inc., ADR	59,871,104	66,489,184	
HKD	2,609,618	Li Ning Ltd.	27,941,312	27,811,186	
			<b>188,652,043</b>	<b>203,157,590</b>	<b>2.28</b>
<b>HONG KONG</b>					
HKD	8,127,183	AIA Group Ltd.	105,383,002	115,647,120	1.30
<b>GERMANY</b>					
EUR	3,118,350	Deutsche Telekom AG, Registered	90,363,256	102,152,263	1.15
<b>SINGAPORE</b>					
EUR	1,302,748	STMicroelectronics NV	55,055,179	93,476,636	1.05
<b>SWITZERLAND</b>					
CHF	3,001,941	UBS Group AG, Registered	64,565,463	85,536,814	0.96
<b>CHILE</b>					
USD	772,985	Sociedad Quimica y Minera de Chile SA, ADR	93,677,845	84,682,509	0.95
<b>SOUTH KOREA</b>					
KRW	1,020,000	Samsung Electronics Co., Ltd.	70,121,447	67,769,651	0.76
<b>JAPAN</b>					
JPY	98,661	Keyence Corp.	44,347,194	64,724,421	
JPY	41	Sony Group Corp.	3,040	5,002	
			<b>44,350,234</b>	<b>64,729,423</b>	<b>0.73</b>
<b>MEXICO</b>					
MXN	4,874,684	Fomento Economico Mexicano SAB de CV	61,315,921	62,810,303	0.71
<b>FUND(S)</b>					
USD	3,030,000	CI Private Markets Fund (Series I)	41,817,030	40,967,650	0.46
<b>NETHERLANDS</b>					
EUR	30,410	ASML Holding NV	26,778,510	27,866,408	0.31

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES (cont'd)</b>					
<b>EXCHANGE-TRADED FUND(S)</b>					
USD	156,280	iShares iBoxx \$ Investment Grade Corporate Bond ETF	26,090,041	23,150,993	0.26
		<b>Total Equities</b>	<b>4,581,475,243</b>	<b>5,427,081,343</b>	<b>60.98</b>
<b>BONDS</b>					
<b>U.S.A.</b>					
USD	1,308,000	Academy Ltd., 6%, November 15, 2027	1,732,361	1,726,427	
USD	4,709,000	AerCap Global Aviation Trust, Convertible, Variable Rate, June 15, 2045	5,913,530	6,026,624	
USD	2,856,000	Air Lease Corp., 2.3%, February 01, 2025	3,668,266	3,654,211	
USD	3,978,000	Air Lease Corp., 3.63%, April 01, 2027	5,165,147	4,982,999	
USD	3,120,000	Air Lease Corp., 4.25%, February 01, 2024	4,143,755	4,148,388	
USD	3,999,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	4,931,691	3,594,091	
USD	3,241,040	Alvogen Pharma US Inc., Floating Rate, June 30, 2025	4,262,379	3,854,634	
USD	1,111,051	AMC Entertainment Holdings Inc., Floating Rate, April 22, 2026	1,460,061	1,098,973	
USD	2,002,000	AMC Entertainment Holdings Inc., Payment-In-Kind, 10%, June 15, 2026	1,307,007	1,718,121	
USD	2,097,000	American Airlines Inc., 7.25%, February 15, 2028	2,826,459	2,758,893	
USD	3,203,000	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	4,111,037	4,157,743	
USD	2,877,718	American Airlines Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	3,567,777	3,209,061	
USD	628,390	American Airlines Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	781,810	746,739	
USD	1,282,000	AmWINS Group Inc., 4.88%, June 30, 2029	1,603,474	1,535,650	
USD	1,961,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide Inc, 4.9%, February 01, 2046	2,665,022	2,588,905	
USD	4,427,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	5,853,136	5,905,366	
USD	3,266,000	Apple Inc., 1.2%, February 08, 2028	4,167,979	3,889,396	
USD	2,302,000	AT&T Inc., 1.7%, March 25, 2026	2,875,301	2,861,331	
USD	2,897,000	AT&T Inc., 2.3%, June 01, 2027	4,027,275	3,589,804	
USD	5,407,000	AT&T Inc., 3.65%, June 01, 2051	7,209,220	5,524,794	
USD	4,530,000	Bank of America Corp., Series JJ, Convertible, Variable Rate, June 20, 2024	6,064,652	5,882,672	
USD	4,418,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	5,575,748	5,852,524	
USD	1,513,000	Bank of America Corp., Series Z, Convertible, Variable Rate, October 23, 2024	1,811,960	2,044,820	
USD	3,359,000	Bank of America Corp., Variable Rate, April 29, 2031	4,208,925	3,842,924	
USD	2,068,000	Big River Steel LLC/BRS Finance Corp., 6.63%, January 31, 2029	2,705,261	2,776,526	
USD	13,616,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	17,153,786	14,809,397	
USD	2,846,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	3,549,580	3,444,616	
USD	4,297,000	Burford Capital Finance LLC, 6.13%, August 12, 2025	5,380,999	5,400,878	
USD	11,105,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	14,349,329	13,076,000	
USD	4,027,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	5,002,950	4,692,102	
USD	230,000	Cablevision Lightpath LLC, 5.63%, September 15, 2028	303,370	214,844	
USD	3,737,000	Calfrac Holdings LP, 10.88%, March 15, 2026	3,826,256	4,541,398	
USD	2,264,000	Cargill Inc., 2.13%, April 23, 2030	3,183,583	2,615,519	
USD	870,000	Carnival Holdings Bermuda Ltd., 10.38%, May 01, 2028	1,177,973	1,266,704	
USD	1,699,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	2,250,678	1,907,498	
USD	136,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	170,123	143,953	
USD	142,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, August 15, 2030	171,909	162,384	
USD	2,872,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	3,612,610	3,178,606	
USD	55,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	62,275	62,522	
USD	3,103,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, March 01, 2030	4,030,962	3,638,039	
USD	3,644,000	CDI Escrow Issuer Inc., 5.75%, April 01, 2030	4,517,213	4,761,090	
USD	1,555,000	Chart Industries Inc., 7.5%, January 01, 2030	2,119,513	2,174,024	
USD	1,113,000	Chart Industries Inc., 9.5%, January 01, 2031	1,516,529	1,588,388	
USD	150,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.38%, May 01, 2047	182,216	167,019	
USD	359,000	Cinemark Holdings Inc., Convertible, 4.5%, August 15, 2025	449,544	617,626	
USD	3,818,000	Cinemark USA Inc., 5.25%, July 15, 2028	4,616,139	4,469,357	
USD	2,128,000	Cinemark USA Inc., 5.88%, March 15, 2026	2,619,501	2,715,886	
USD	1,937,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	2,460,682	2,217,324	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	3,240,000	Citigroup Inc., Series P, Convertible, Variable Rate, May 15, 2025	4,121,684	4,079,386	
USD	4,886,000	Citigroup Inc., Variable Rate, April 08, 2026	6,924,310	6,314,242	
USD	2,387,000	Citigroup Inc., Variable Rate, July 24, 2028	3,067,097	3,056,182	
USD	3,674,000	Citigroup Inc., Variable Rate, May 01, 2025	4,553,097	4,718,034	
USD	8,855,000	Coinbase Global Inc., 3.38%, October 01, 2028	10,913,640	7,321,188	
USD	6,692,000	Coinbase Global Inc., 3.63%, October 01, 2031	8,462,788	5,074,586	
USD	1,853,000	Comstock Resources Inc., 5.88%, January 15, 2030	2,108,158	2,153,893	
USD	13,865,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	17,283,516	16,865,068	
USD	790,000	CSC Holdings LLC, 4.5%, November 15, 2031	952,757	770,837	
USD	1,714,000	CSC Holdings LLC, 4.63%, December 01, 2030	2,248,495	1,144,453	
USD	3,406,000	Darden Restaurants Inc., 3.85%, May 01, 2027	4,657,005	4,453,187	
USD	10,968,000	DCP Midstream LP, Convertible, Variable Rate, May 21, 2043	12,783,648	14,501,497	
USD	6,602,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	10,792,440	9,145,668	
USD	1,028,000	Emera US Finance LP, 3.55%, June 15, 2026	1,400,465	1,324,227	
USD	1,219,000	Enact Holdings Inc., 6.5%, August 15, 2025	1,576,787	1,607,988	
USD	2,755,000	Energy Transfer LP, 3.75%, May 15, 2030	3,619,889	3,431,135	
USD	8,645,000	Energy Transfer LP, 5.3%, April 01, 2044	10,735,357	10,344,921	
USD	3,310,000	EPR Properties, 3.75%, August 15, 2029	3,646,266	3,415,318	
USD	1,698,000	EPR Properties, 4.5%, June 01, 2027	1,985,232	1,902,933	
USD	3,318,000	EPR Properties, 4.95%, April 15, 2028	3,969,234	3,747,087	
USD	2,441,000	Estee Lauder Cos. Inc. (The), 2.6%, April 15, 2030	3,398,065	2,954,452	
USD	2,280,000	Exelon Corp., 4.1%, March 15, 2052	2,889,579	2,529,328	
USD	2,336,000	Exxon Mobil Corp., 2.61%, October 15, 2030	3,233,125	2,826,685	
USD	3,334,000	Florida Gas Transmission Co. LLC, 2.55%, July 01, 2030	4,455,113	3,830,095	
USD	7,492,000	Foot Locker Inc., 4%, October 01, 2029	9,179,179	8,458,690	
USD	6,842,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	8,446,415	8,447,657	
USD	6,119,000	Fortress Transportation and Infrastructure Investors LLC, 6.5%, October 01, 2025	7,991,314	8,284,631	
USD	1,458,000	Fortress Transportation and Infrastructure Investors LLC, 9.75%, August 01, 2027	1,913,222	2,080,913	
USD	3,034,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	3,672,396	4,111,727	
USD	6,259,000	Genworth Holdings Inc., 6.5%, June 15, 2034	7,671,323	7,357,019	
USD	3,899,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	3,267,237	3,389,098	
USD	3,238,000	Glencore Funding LLC, 1.63%, April 27, 2026	3,991,591	3,961,599	
USD	2,430,000	Glencore Funding LLC, 3.88%, April 27, 2051	3,052,431	2,513,253	
USD	3,926,000	H&E Equipment Services Inc., 3.88%, December 15, 2028	4,797,897	4,656,005	
USD	2,781,258	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	2,898,980	3,040,271	
USD	5,320,000	HCA Inc., 3.5%, July 15, 2051	6,542,963	4,956,542	
USD	1,890,000	HCA Inc., 3.5%, September 01, 2030	2,436,805	2,275,463	
USD	1,562,000	HCA Inc., 3.63%, March 15, 2032	1,953,422	1,855,824	
USD	2,058,000	HCA Inc., 5.25%, June 15, 2049	2,749,263	2,504,317	
USD	1,456,000	HCA Inc., 7.05%, December 01, 2027	2,059,902	2,086,497	
USD	1,407,000	HCA Inc., 7.58%, September 15, 2025	1,991,932	1,955,320	
USD	382,000	HCA Inc., 7.69%, June 15, 2025	557,815	534,036	
USD	9,993,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	12,488,053	12,587,891	
USD	2,467,000	Home Depot Inc. (The), 1.88%, September 15, 2031	3,098,830	2,759,059	
USD	4,015,000	Home Depot Inc. (The), 2.75%, September 15, 2051	5,006,827	3,723,968	
USD	4,526,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	5,716,833	5,189,660	
USD	2,695,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	3,400,340	2,936,708	
USD	5,231,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	6,648,057	6,448,270	
USD	1,692,000	HUB International Ltd., 5.63%, December 01, 2029	2,086,815	1,995,179	
USD	3,560,000	Hughes Satellite Systems Corp., 5.25%, August 01, 2026	4,540,649	4,569,498	
USD	1,352,000	Hughes Satellite Systems Corp., 6.63%, August 01, 2026	1,752,461	1,727,818	
USD	515,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	555,654	444,631	
USD	2,572,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	2,857,582	2,316,765	
USD	8,242,000	Imola Merger Corp., 4.75%, May 15, 2029	10,284,865	9,977,482	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	20,772,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	6,033,383	-	
USD	4,352,000	Iron Mountain Inc., 4.5%, February 15, 2031	5,248,582	5,060,050	
USD	2,980,000	Iron Mountain Inc., 5.25%, July 15, 2030	3,834,435	3,613,585	
USD	5,143,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	6,451,067	5,976,257	
USD	2,736,000	JPMorgan Chase & Co., 3.9%, July 15, 2025	3,828,701	3,638,174	
USD	5,134,000	JPMorgan Chase & Co., Series HH, Convertible, Variable Rate, February 01, 2025	6,655,972	6,470,246	
USD	2,130,000	JPMorgan Chase & Co., Series S, Convertible, Variable Rate, February 01, 2024	2,555,831	2,893,088	
USD	3,219,000	JPMorgan Chase & Co., Variable Rate, April 22, 2027	4,071,651	3,899,800	
USD	1,853,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	2,404,557	2,489,650	
USD	2,410,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	3,311,380	3,110,545	
USD	2,558,000	Lincoln National Corp., Convertible, Floating Rate, April 20, 2067	2,759,039	2,316,282	
USD	2,138,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	2,419,154	1,899,851	
USD	2,114,000	Magallanes Inc., 4.05%, March 15, 2029	2,718,396	2,655,762	
USD	1,585,000	Magallanes Inc., 5.05%, March 15, 2042	2,030,776	1,788,550	
USD	2,285,000	Magallanes Inc., 5.14%, March 15, 2052	2,898,951	2,496,819	
USD	5,080,000	Marathon Oil Corp., 5.2%, June 01, 2045	5,955,426	5,974,110	
USD	2,782,000	Marathon Petroleum Corp., 4.7%, May 01, 2025	3,912,224	3,752,994	
USD	6,947,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	7,501,740	7,594,423	
USD	3,898,000	Medline Borrower LP, 3.88%, April 01, 2029	4,929,178	4,570,592	
USD	13,301,000	Medline Borrower LP, 5.25%, October 01, 2029	16,113,004	15,613,631	
USD	2,904,000	MetLife Capital Trust IV, Convertible, 7.88%, December 15, 2037	4,761,230	4,110,408	
USD	1,564,000	MGM Resorts International, 4.63%, September 01, 2026	2,033,104	2,001,062	
USD	1,591,000	MGM Resorts International, 4.75%, October 15, 2028	2,083,807	2,004,350	
USD	2,754,000	MGM Resorts International, 5.5%, April 15, 2027	3,603,934	3,615,834	
USD	3,429,000	Microsoft Corp., 3.3%, February 06, 2027	4,855,625	4,551,379	
USD	850,000	Mileage Plus Holdings LLC, Floating Rate, June 20, 2027	1,129,215	1,194,083	
USD	6,526,000	MPH Acquisition Holdings LLC, 5.5%, September 01, 2028	8,274,412	7,082,371	
USD	1,397,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	1,811,120	1,360,068	
USD	1,000,000	National Hockey League (The), 2.82%, January 06, 2026	1,269,648	1,270,424	
USD	536,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	693,447	557,407	
USD	4,116,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	5,364,570	4,775,754	
USD	227,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	280,788	238,018	
USD	2,907,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	3,667,975	3,569,128	
USD	3,462,000	Navient Corp., 4.88%, March 15, 2028	4,230,429	3,940,774	
USD	4,941,000	Navient Corp., 5%, March 15, 2027	6,298,590	5,885,803	
USD	5,536,000	Navient Corp., 5.5%, March 15, 2029	7,034,622	6,331,824	
USD	2,766,000	Netflix Inc., 4.88%, June 15, 2030	4,032,560	3,728,062	
USD	3,715,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	5,197,198	4,244,798	
USD	1,680,000	NHL U.S. Funding LP, 4.12%, July 12, 2028	2,244,999	2,161,013	
USD	3,233,000	NMI Holdings Inc., 7.38%, June 01, 2025	4,379,715	4,379,046	
USD	424,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, January 15, 2029	541,742	476,265	
USD	1,417,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.63%, March 15, 2030	1,850,809	1,599,375	
USD	2,599,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	3,170,759	3,025,938	
USD	8,762,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	11,204,900	10,916,758	
USD	900,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	1,146,687	969,759	
USD	2,297,000	PennyMac Financial Services Inc., 5.38%, October 15, 2025	3,014,134	2,902,765	
USD	1,396,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	1,642,514	1,494,860	
USD	2,256,936	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	3,036,030	3,050,249	
USD	4,610,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	5,848,695	4,956,420	
USD	362,000	Rayonier AM Products Inc., 7.63%, January 15, 2026	467,973	463,117	
USD	4,026,000	Rite Aid Corp., 7.5%, July 01, 2025	4,828,991	3,217,209	
USD	3,450,000	Rite Aid Corp., 7.7%, February 15, 2027	4,042,595	1,439,554	
USD	6,374,000	Rite Aid Corp., 8%, November 15, 2026	8,353,487	4,123,613	
USD	5,505,000	ROBLOX Corp., 3.88%, May 01, 2030	6,232,226	6,387,061	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	5,287,000	Scientific Games International Inc., 7%, May 15, 2028	6,995,270	7,080,893	
USD	2,770,000	Scientific Games International Inc., 7.25%, November 15, 2029	3,660,293	3,751,142	
USD	3,612,000	Sempra Energy, Convertible, Variable Rate, October 15, 2025	4,838,048	4,583,886	
USD	1,016,000	Stellantis Finance US Inc., 1.71%, January 29, 2027	1,288,997	1,214,750	
USD	2,335,000	Suburban Propane Partners LP/Suburban Energy Finance Corp., 5%, June 01, 2031	2,914,002	2,761,205	
USD	2,277,000	Sysco Corp., 3.15%, December 14, 2051	2,899,141	2,147,514	
USD	3,171,000	Sysco Corp., 5.95%, April 01, 2030	5,354,734	4,546,958	
USD	3,304,000	Sysco Corp., 6.6%, April 01, 2050	6,344,285	5,075,894	
USD	4,324,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	4,757,469	4,885,664	
USD	7,620,000	Tenet Healthcare Corp., 4.25%, June 01, 2029	9,822,461	9,326,361	
USD	5,265,000	Tenet Healthcare Corp., 4.38%, January 15, 2030	6,553,176	6,392,698	
USD	4,273,000	Tenet Healthcare Corp., 6.13%, October 01, 2028	5,434,264	5,524,182	
USD	2,925,000	T-Mobile USA Inc., 2.05%, February 15, 2028	3,952,694	3,507,491	
USD	2,675,000	T-Mobile USA Inc., 3.3%, February 15, 2051	3,446,368	2,560,639	
USD	2,190,000	T-Mobile USA Inc., 3.6%, November 15, 2060	2,836,205	2,109,527	
USD	4,914,000	T-Mobile USA Inc., 3.88%, April 15, 2030	6,966,905	6,233,195	
USD	1,738,000	T-Mobile USA Inc., 5.05%, July 15, 2033	2,334,520	2,360,385	
USD	666,905	Tops Markets LLC, 15.5%, May 08, 2026	377,741	901,322	
USD	3,745,000	Transcontinental Gas Pipe Line Co. LLC, 4.6%, March 15, 2048	4,889,967	4,444,060	
USD	4,514,000	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	5,727,844	5,257,924	
USD	937,000	United Airlines Inc., 4.38%, April 15, 2026	1,185,404	1,214,374	
USD	1,866,000	United Airlines Inc., 4.63%, April 15, 2029	2,276,582	2,288,894	
USD	2,564,710	United Airlines Inc., Floating Rate, April 21, 2028	3,253,166	3,449,308	
USD	5,019,156	United Airlines Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	6,967,799	6,767,740	
USD	2,174,118	United Airlines Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	2,854,493	2,842,495	
USD	754,000	United Rentals North America Inc., 3.88%, February 15, 2031	859,321	900,416	
USD	229,952,000	United States Treasury Bond, 0.38%, October 31, 2023	287,975,783	303,055,544	
USD	622,400	United States Treasury Bond, 1%, December 15, 2024	792,623	797,028	
USD	4,659,000	United States Treasury Bond, 1.13%, January 15, 2025	5,856,721	5,966,311	
USD	202,430,000	United States Treasury Bond, 1.13%, October 31, 2026	253,584,594	249,389,046	
USD	11,252,700	United States Treasury Bond, 1.25%, November 30, 2026	14,402,103	13,903,461	
USD	9,486,000	United States Treasury Bond, 1.5%, February 29, 2024	11,775,488	12,459,807	
USD	2,469,000	United States Treasury Bond, 1.5%, November 30, 2028	3,184,410	2,974,818	
USD	75,000	United States Treasury Bond, 1.75%, March 15, 2025	91,708	96,918	
USD	1,155,000	United States Treasury Bond, 1.88%, February 28, 2027	1,432,299	1,455,586	
USD	3,228,000	United States Treasury Bond, 2.5%, March 31, 2027	3,995,100	4,164,023	
USD	773,000	United States Treasury Bond, 2.63%, May 31, 2027	957,511	1,000,921	
USD	3,234,100	United States Treasury Bond, 2.75%, February 15, 2024	4,315,970	4,297,139	
USD	1,063,000	United States Treasury Bond, 2.75%, July 31, 2027	1,344,043	1,382,490	
USD	1,095,600	United States Treasury Bond, 3%, August 15, 2052	1,248,296	1,295,384	
USD	7,253,000	United States Treasury Bond, 3.5%, February 15, 2033	9,488,295	9,810,854	
USD	49,292,500	United States Treasury Bond, 3.5%, January 31, 2028	65,686,588	66,220,661	
USD	2,943,000	United States Treasury Bond, 3.88%, December 31, 2027	3,956,414	4,016,229	
USD	1,233,000	United States Treasury Bond, 4%, February 15, 2026	1,655,060	1,672,323	
USD	6,374,400	United States Treasury Bond, 4%, February 29, 2028	8,565,698	8,763,072	
USD	2,397,200	United States Treasury Bond, 4%, November 15, 2042	3,212,972	3,323,849	
USD	270,547,900	United States Treasury Bond, 4%, November 15, 2052	398,925,606	386,555,837	
USD	60,955,000	United States Treasury Bond, 4.13%, January 31, 2025	80,743,339	82,325,976	
USD	314,392,000	United States Treasury Bond, 4.13%, November 15, 2032	443,045,600	446,145,826	
USD	6,315,000	United States Treasury Bond, 4.13%, October 31, 2027	8,554,770	8,692,248	
USD	2,843,000	United States Treasury Bond, 4.25%, December 31, 2024	3,821,705	3,844,416	
USD	3,732,000	United States Treasury Bond, 4.25%, October 15, 2025	5,106,414	5,080,444	
USD	63,800	United States Treasury Bond, 4.5%, November 30, 2024	86,429	86,547	
USD	1,527,000	United States Treasury Bond, 4.63%, February 28, 2025	2,067,522	2,082,927	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	1,652,000	United Wholesale Mortgage LLC, 5.5%, April 15, 2029	2,067,366	1,867,334	
USD	4,378,000	United Wholesale Mortgage LLC, 5.5%, November 15, 2025	5,591,207	5,606,705	
USD	1,138,000	United Wholesale Mortgage LLC, 5.75%, June 15, 2027	1,431,021	1,369,602	
USD	1,484,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	1,661,921	1,444,051	
USD	5,690,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	6,376,291	6,475,740	
USD	3,555,000	Verizon Communications Inc., 2.36%, March 15, 2032	4,569,946	3,941,930	
USD	4,174,000	Verizon Communications Inc., 3%, November 20, 2060	5,377,652	3,608,431	
USD	2,580,000	Verizon Communications Inc., 3.4%, March 22, 2041	3,230,606	2,771,735	
USD	1,521,000	Visa Inc., 2.7%, April 15, 2040	2,110,488	1,632,258	
USD	2,319,000	Volkswagen Group of America Finance LLC, 3.35%, May 13, 2025	3,266,522	3,028,050	
USD	1,817,000	Wells Fargo & Co., 4.9%, November 17, 2045	2,579,289	2,188,109	
USD	2,772,000	Wells Fargo & Co., Variable Rate, April 30, 2026	3,876,979	3,511,627	
USD	4,573,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	5,848,417	5,847,780	
USD	2,595,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	3,390,289	3,445,522	
USD	7,100,000	XHR LP, 4.88%, June 01, 2029	8,754,554	8,142,715	
USD	1,379,000	Yum! Brands Inc., 5.38%, April 01, 2032	1,728,190	1,805,813	
USD	4,141,000	Zayo Group Holdings Inc., 4%, March 01, 2027	5,384,247	4,258,424	
			<b>2,464,906,925</b>	<b>2,402,268,357</b>	<b>26.99</b>
		<b>CANADA</b>			
USD	4,837,000	1011778 BC ULC/New Red Finance Inc., 4%, October 15, 2030	5,414,542	5,611,537	
USD	25,114	Air Canada Pass Through Trust Certificates, 2013-1, Class A, 4.13%, May 15, 2025	31,197	32,027	
USD	834,146	Air Canada Pass Through Trust Certificates, 2015-1, Class A, 3.6%, March 15, 2027	998,811	1,043,849	
USD	8,820,000	Air Canada Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	13,266,072	12,686,344	
	9,378,000	Air Canada, 4.63%, August 15, 2029	9,324,882	8,366,934	
	5,468,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	4,707,753	4,415,183	
	3,700,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	3,700,000	3,701,073	
USD	3,292,000	Bank of Montreal, Variable Rate, January 10, 2037	4,197,053	3,577,238	
USD	2,310,000	Bank of Montreal, Variable Rate, October 05, 2028	3,200,997	3,080,277	
USD	3,760,000	Bank of Nova Scotia (The), Variable Rate, October 27, 2082	5,170,376	5,175,341	
USD	3,380,000	Brookfield Finance Inc., 4.25%, June 02, 2026	4,548,466	4,435,945	
USD	3,434,000	Brookfield Finance Inc., 4.35%, April 15, 2030	4,905,941	4,325,464	
	3,564,000	Brookfield Property Finance ULC, 4%, September 30, 2026	3,505,024	3,118,776	
USD	3,788,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	4,933,683	3,867,999	
	1,982,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	1,985,261	1,604,181	
USD	1,856,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	2,415,722	2,206,026	
USD	94,039	Canada Goose Inc., Floating Rate, October 07, 2027	123,625	124,335	
	3,400,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	3,400,000	3,389,800	
USD	3,640,000	Canadian Natural Resources Ltd., 3.85%, June 01, 2027	4,706,257	4,711,448	
	2,783,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	2,763,530	2,434,409	
	3,921,000	Canadian Western Bank, Variable Rate, July 31, 2081	3,926,516	3,046,912	
	6,576,000	Capital Power Corp., Variable Rate, September 09, 2082	6,576,000	6,469,564	
USD	4,939,000	CCL Industries Inc., 3.05%, June 01, 2030	6,755,213	5,681,656	
USD	2,526,000	Cenovus Energy Inc., 2.65%, January 15, 2032	3,182,416	2,818,609	
USD	2,864,000	Cenovus Energy Inc., 5.4%, June 15, 2047	3,940,481	3,594,841	
	7,886,000	CES Energy Solutions Corp., 6.38%, October 21, 2024	7,842,006	7,843,736	
	1,275,000	Corus Entertainment Inc., 6%, February 28, 2030	1,275,000	949,386	
	3,046,000	Crew Energy Inc., 6.5%, March 14, 2024	2,883,848	3,052,092	
USD	2,168,000	Element Fleet Management Corp., 1.6%, April 06, 2024	2,721,355	2,808,483	
USD	4,777,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	6,745,569	6,012,963	
USD	5,961,000	Empire Communities Corp., 7%, December 15, 2025	7,593,332	7,088,368	
	4,147,000	Empire Communities Corp., 7.38%, December 15, 2025	4,115,694	3,654,544	
USD	4,254,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	5,588,826	5,309,862	
USD	15,243,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	17,425,264	18,151,436	
USD	5,042,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	6,740,323	6,196,771	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CANADA (cont'd)</b>			
USD	4,777,000	Enerflex Ltd., 9%, October 15, 2027	6,090,199	6,288,482	
USD	9,043,000	Fairfax India Holdings Corp., 5%, February 26, 2028	11,318,147	10,707,234	
USD	8,282,000	First Quantum Minerals Ltd., 6.88%, March 01, 2026	10,755,415	10,867,816	
USD	7,433,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	9,032,006	9,758,694	
	1,537,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	1,540,800	1,302,715	
USD	3,708,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	5,111,720	4,817,157	
USD	6,045,000	goeasy Ltd., 4.38%, May 01, 2026	7,637,218	7,156,678	
USD	2,211,349	Highland Therapeutics Inc., 10%, September 30, 2026	3,437,893	2,988,638	
USD	5,887,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	7,841,459	6,742,948	
	1,830,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	1,791,028	1,765,918	
	5,867,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	6,311,125	5,501,334	
USD	2,784,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	3,683,125	3,794,417	
	3,835,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	3,813,406	3,681,972	
	5,246,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	5,334,730	4,596,254	
USD	4,600,000	Manitoulin USD Ltd., Series 1B, Floating Rate, December 10, 2025	6,083,530	6,216,278	
USD	4,720,000	Manulife Financial Corp., Variable Rate, February 24, 2032	6,726,675	6,069,756	
	5,034,000	Mattamy Group Corp., 4.63%, March 01, 2028	5,030,973	4,322,948	
USD	2,677,000	Mattamy Group Corp., 4.63%, March 01, 2030	3,556,008	3,151,676	
USD	4,391,000	MEG Energy Corp., 5.88%, February 01, 2029	5,597,025	5,697,059	
	145,000	National Bank of Canada, Convertible, Variable Rate, August 15, 2081	130,909	108,024	
USD	320,000	NHL CAN Funding LP, 4.12%, July 12, 2028	427,619	411,621	
USD	6,180,000	Northriver Midstream Finance LP, 5.63%, February 15, 2026	7,973,303	7,847,772	
USD	10,038,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	11,975,637	11,105,353	
USD	7,863,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	10,085,898	9,705,125	
	2,779,000	NuVista Energy Ltd., 7.88%, July 23, 2026	2,810,431	2,834,580	
	1,451,000	Parkland Corp., 4.38%, March 26, 2029	1,451,000	1,261,917	
USD	1,445,000	Parkland Corp., 4.5%, October 01, 2029	1,808,406	1,737,647	
	866,000	Parkland Corp., 6%, June 23, 2028	858,757	845,613	
	2,954,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	2,609,728	2,465,567	
USD	1,599,000	Ritchie Bros Holdings Inc., 7.75%, March 15, 2031	2,198,143	2,267,523	
	15,194,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	15,026,087	13,880,139	
USD	4,724,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	5,701,476	5,083,524	
USD	3,688,000	Superior Plus LP/Superior General Partner Inc., 4.5%, March 15, 2029	4,763,510	4,456,503	
	1,170,391	Teranet Holdings LP, 3.27%, December 01, 2031	1,029,995	1,131,233	
USD	985,000	Titan Acquisition Ltd./Titan Co-Borrower LLC, 7.75%, April 15, 2026	1,252,561	1,097,957	
	7,000,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	7,000,000	6,976,617	
USD	9,398,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	12,896,905	12,923,672	
USD	11,186,000	Transcanada Trust, Convertible, Variable Rate, March 07, 2082	14,113,269	12,665,880	
USD	3,020,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	4,015,870	3,419,944	
USD	2,874,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	3,850,434	3,625,912	
USD	13,543,000	Trulieve Cannabis Corp., 8%, October 06, 2026	17,151,761	14,696,395	
	1,165,000	Vesta Energy Corp., Step Rate, October 15, 2025	1,159,113	1,141,700	
			<b>411,594,329</b>	<b>387,705,601</b>	<b>4.36</b>
		<b>CAYMAN ISLANDS</b>			
USD	14,688,000	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	18,776,832	20,187,205	
USD	3,749,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	4,699,745	4,229,509	
USD	2,350,000	Avolon Holdings Funding Ltd., 4.38%, May 01, 2026	3,115,213	2,981,087	
USD	5,154,000	Avolon Holdings Funding Ltd., 5.25%, May 15, 2024	6,943,448	6,897,099	
USD	20,594,491	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	26,043,509	25,145,021	
USD	6,275,892	Global Aircraft Leasing Co., Ltd., Series 2021, Payment-In-Kind, 6.5%, September 15, 2024	7,342,948	7,662,604	
USD	1,087,000	Seagate HDD Cayman, 5.75%, December 01, 2034	1,323,787	1,342,372	
USD	899,000	Seagate HDD Cayman, 9.63%, December 01, 2032	1,338,910	1,362,404	
USD	5,265,950	SkyMiles IP Ltd., Floating Rate, October 20, 2027	6,737,430	7,387,410	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>CAYMAN ISLANDS (cont'd)</b>					
USD	5,254,800	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	7,106,588	7,126,186	
USD	1,340,000	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	1,779,159	1,824,031	
USD	7,420,000	Wynn Macau Ltd., 5.13%, December 15, 2029	8,099,444	8,225,122	
USD	2,825,000	Wynn Macau Ltd., 5.5%, October 01, 2027	3,326,813	3,335,392	
USD	10,128,000	Wynn Macau Ltd., 5.63%, August 26, 2028	11,559,365	11,656,963	
			<b>108,193,191</b>	<b>109,362,406</b>	<b>1.22</b>
<b>BERMUDA</b>					
USD	11,269,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	13,998,050	11,422,519	
USD	1,363,000	NCL Corp., Ltd., 3.63%, December 15, 2024	1,622,290	1,715,202	
USD	3,211,000	NCL Corp., Ltd., 5.88%, February 15, 2027	4,076,539	4,083,084	
USD	10,252,000	NCL Corp., Ltd., 5.88%, March 15, 2026	12,933,464	11,792,067	
USD	4,951,000	NCL Corp., Ltd., 7.75%, February 15, 2029	6,356,615	5,756,505	
USD	928,000	NCL Corp., Ltd., 8.38%, February 01, 2028	1,251,826	1,259,620	
USD	299,000	NCL Corp., Ltd., Convertible, 2.5%, February 15, 2027	304,853	305,296	
USD	1,955,000	NCL Finance Ltd., 6.13%, March 15, 2028	2,136,167	2,143,788	
USD	10,066,000	VOC Escrow Ltd., 5%, February 15, 2028	12,276,043	12,089,303	
			<b>54,955,847</b>	<b>50,567,384</b>	<b>0.57</b>
<b>U.K.</b>					
USD	2,123,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	2,765,664	2,439,401	
USD	2,586,000	Barclays PLC, Variable Rate, May 16, 2029	3,482,152	3,339,948	
USD	2,514,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	3,159,085	2,704,208	
USD	2,599,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	3,524,634	3,738,516	
USD	2,749,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	3,728,056	4,162,010	
USD	3,862,000	HSBC Holdings PLC, Variable Rate, September 12, 2026	5,181,886	4,996,957	
USD	1,728,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2025	2,328,176	2,172,662	
USD	3,911,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	5,074,319	4,834,316	
USD	2,415,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	2,994,758	2,305,436	
USD	5,175,000	Standard Chartered PLC, Convertible, Variable Rate, January 10, 2027	6,297,524	5,908,730	
USD	1,896,000	Virgin Media Secured Finance PLC, 4.5%, August 15, 2030	2,349,016	2,206,661	
USD	1,830,000	Virgin Media Secured Finance PLC, 5.5%, May 15, 2029	2,347,725	2,306,023	
USD	4,707,000	Vmed O2 UK Financing I PLC, 4.25%, January 31, 2031	6,050,840	5,420,007	
			<b>49,283,835</b>	<b>46,534,875</b>	<b>0.51</b>
<b>BRITISH VIRGIN ISLANDS</b>					
USD	3,100,000	Studio City Co., Ltd., 7%, February 15, 2027	3,927,879	3,971,465	
USD	23,465,000	Studio City Finance Ltd., 5%, January 15, 2029	26,987,333	24,380,438	
USD	1,623,000	Studio City Finance Ltd., 6%, July 15, 2025	2,016,502	2,012,478	
USD	7,756,000	Studio City Finance Ltd., 6.5%, January 15, 2028	10,175,752	8,832,645	
			<b>43,107,466</b>	<b>39,197,026</b>	<b>0.44</b>
<b>SWITZERLAND</b>					
USD	2,285,000	Credit Suisse Group AG of New York, 0.5%, February 02, 2024	2,897,390	2,915,394	
USD	3,580,000	Credit Suisse Group AG of New York, 2.95%, April 09, 2025	5,009,214	4,502,297	
USD	3,549,000	UBS Group AG, 4.25%, March 23, 2028	4,711,414	4,449,385	
USD	2,421,000	UBS Group AG, Convertible, Variable Rate, August 07, 2025	3,196,551	2,961,143	
USD	4,080,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	5,165,532	3,839,201	
USD	12,309,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	15,494,411	12,998,569	
USD	3,091,000	UBS Group AG, Convertible, Variable Rate, June 2, 2026	3,812,918	3,182,354	
			<b>40,287,430</b>	<b>34,848,343</b>	<b>0.39</b>
<b>LIBERIA</b>					
USD	4,301,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	5,551,110	6,245,855	
USD	337,000	Royal Caribbean Cruises Ltd., 3.7%, March 15, 2028	382,336	373,077	
USD	6,942,000	Royal Caribbean Cruises Ltd., 5.38%, July 15, 2027	8,769,270	8,415,756	
USD	4,181,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	5,164,163	4,971,888	
USD	5,396,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	6,749,595	6,831,103	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>LIBERIA (cont'd)</b>					
USD	189,000	Royal Caribbean Cruises Ltd., 7.25%, January 15, 2030	253,799	257,579	
USD	1,334,000	Royal Caribbean Cruises Ltd., 8.25%, January 15, 2029	1,854,085	1,885,357	
			<b>28,724,358</b>	<b>28,980,615</b>	<b>0.33</b>
<b>PANAMA</b>					
USD	3,329,000	Carnival Corp., 4%, August 01, 2028	4,196,277	3,875,956	
USD	5,971,000	Carnival Corp., 5.75%, March 01, 2027	7,437,222	6,646,171	
USD	6,224,000	Carnival Corp., 6%, May 01, 2029	7,772,698	6,706,424	
USD	3,582,000	Carnival Corp., 7.63%, March 01, 2026	4,234,342	4,424,838	
USD	1,386,000	Carnival Corp., 9.88%, August 01, 2027	1,931,062	1,927,642	
			<b>25,571,601</b>	<b>23,581,031</b>	<b>0.26</b>
<b>IRELAND</b>					
USD	3,270,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, October 29, 2026	4,039,831	3,975,524	
USD	2,330,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	2,890,370	2,751,688	
USD	1,414,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	1,745,715	1,464,302	
USD	1,184,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, July 15, 2025	1,574,965	1,612,203	
USD	7,080,000	Castlelake Aviation Finance DAC, 5%, April 15, 2027	8,892,786	8,494,598	
USD	426,000	Virgin Media Vendor Financing Notes IV DAC, 5%, July 15, 2028	554,762	512,316	
			<b>19,698,429</b>	<b>18,810,631</b>	<b>0.21</b>
<b>NETHERLANDS</b>					
USD	6,169,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	7,993,109	7,604,964	
USD	2,324,000	ING Groep NV, Convertible, Variable Rate, May 16, 2029	2,966,838	2,361,792	
USD	3,503,000	ING Groep NV, Convertible, Variable Rate, April 16, 2025	4,511,849	4,270,742	
USD	425,000	ING Groep NV, Convertible, Variable Rate, May 16, 2028	565,700	521,178	
USD	1,914,000	UPC Broadband Finco BV, 4.88%, July 15, 2031	2,442,408	2,240,053	
			<b>18,479,904</b>	<b>16,998,729</b>	<b>0.19</b>
<b>FRANCE</b>					
USD	651,000	Altice France SA, 5.13%, July 15, 2029	815,667	662,905	
USD	2,095,000	Altice France SA, 5.5%, January 15, 2028	2,712,687	2,288,898	
USD	819,000	Altice France SA, 5.5%, October 15, 2029	1,036,446	846,896	
USD	1,560,000	BNP Paribas SA, 3.8%, January 10, 2024	2,031,858	2,071,873	
			<b>6,596,658</b>	<b>5,870,572</b>	<b>0.07</b>
<b>JAPAN</b>					
USD	4,740,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	6,780,223	5,788,972	0.07
<b>GERMANY</b>					
USD	3,466,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	4,568,069	4,175,725	0.05
<b>AUSTRALIA</b>					
USD	3,179,000	Macquarie Bank Ltd. of London, Convertible, Variable Rate, March 08, 2027	3,905,927	3,706,629	0.04
<b>LUXEMBOURG</b>					
USD	256,000	Altice Financing SA, 5%, January 15, 2028	333,128	285,437	
USD	2,906,000	Altice France Holding SA, 6%, February 15, 2028	3,672,150	2,510,039	
			<b>4,005,278</b>	<b>2,795,476</b>	<b>0.03</b>
<b>Total Bonds</b>			<b>3,290,659,470</b>	<b>3,181,192,371</b>	<b>35.72</b>
<b>SHORT-TERM INVESTMENT(S)</b>					
USD	7,674,000	United States Treasury Bill, 4.74%, August 10, 2023	10,065,069	10,198,133	
USD	144,246,000	United States Treasury Bill, 4.952%, August 31, 2023	192,192,878	191,148,869	
			<b>202,257,947</b>	<b>201,347,002</b>	<b>2.26</b>
Commissions and other portfolio transaction costs			(5,954,698)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>8,068,437,962</b>	<b>8,809,620,716</b>	<b>98.96</b>
Foreign Currency Forward Contract(s)				(2,830,959)	(0.03)
<b>Total Investment Portfolio</b>			<b>8,068,437,962</b>	<b>8,806,789,757</b>	<b>98.93</b>
Other Net Assets (Liabilities)				95,235,000	1.07
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>8,902,024,757</b>	<b>100.00</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	86,653,312	USD	64,003,215	1.35	175,129
Bank of Montreal	A-1	May 15, 2023	CAD	49,286,274	USD	36,714,086	1.34	(297,679)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	11,409,060	USD	8,395,651	1.36	70,372
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	44,387,324	USD	33,351,609	1.33	(655,460)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	53,236,052	USD	39,194,647	1.36	329,753
Citigroup Inc.	A-2	April 18, 2023	CAD	54,136,919	USD	40,002,009	1.35	88,055
Citigroup Inc.	A-2	May 15, 2023	CAD	45,712,134	USD	33,996,195	1.34	(201,190)
Citigroup Inc.	A-2	June 14, 2023	CAD	53,251,024	USD	39,194,647	1.36	344,726
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	50,809,493	USD	37,987,696	1.34	(517,724)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	44,476,706	USD	33,351,609	1.33	(566,078)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	39,927,832	USD	29,395,986	1.36	248,109
HSBC Holdings PLC	A-2	April 18, 2023	CAD	86,607,230	USD	64,003,215	1.35	129,047
HSBC Holdings PLC	A-2	April 18, 2023	CAD	474,724	USD	351,176	1.35	232
HSBC Holdings PLC	A-2	May 15, 2023	CAD	61,131,421	USD	45,612,464	1.34	(470,174)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	26,626,119	USD	19,597,324	1.36	172,970
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	53,413,483	USD	40,002,009	1.34	(635,382)
Morgan Stanley	A-2	May 15, 2023	CAD	44,336,296	USD	33,351,609	1.33	(706,488)
Morgan Stanley	A-2	June 14, 2023	CAD	26,984,713	USD	19,859,326	1.36	177,904
Royal Bank of Canada	A-1+	April 18, 2023	CAD	50,813,672	USD	37,987,696	1.34	(513,546)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	45,755,989	USD	33,996,195	1.35	(157,335)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	26,641,288	USD	19,597,324	1.36	188,139
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	54,132,719	USD	40,002,009	1.35	83,855
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	49,276,177	USD	36,714,086	1.34	(307,775)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	26,996,390	USD	19,859,326	1.36	189,581
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(2,830,959)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Global Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2,198	(1,966)	-	232
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>2,198</b>	<b>(1,966)</b>	<b>-</b>	<b>232</b>
Derivative liabilities - Foreign currency forward contracts	(5,029)	1,966	-	(3,063)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(5,029)</b>	<b>1,966</b>	<b>-</b>	<b>(3,063)</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	17,152	(400)	-	16,752
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>17,152</b>	<b>(400)</b>	<b>-</b>	<b>16,752</b>
Derivative liabilities - Foreign currency forward contracts	(400)	400	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(400)</b>	<b>400</b>	<b>-</b>	<b>-</b>

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	48,245,477	23,151	0.1
CI Private Markets Fund	147,762	40,968	27.7

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares iBoxx \$ High Yield Corporate Bond ETF	17,132,759	89,183	0.5
iShares MSCI Emerging Markets ETF	36,902,059	54,149	0.1
iShares iBoxx \$ Investment Grade Corporate Bond ETF	40,894,335	49,602	0.1

The accompanying notes are an integral part of these financial statements.

# CI Global Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	8,593	9,374
Soft dollar commissions <sup>†</sup>	3,110	3,914

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	391,757,288	334,285,883	26,033,235	25,195,111	4,477,974	4,279,055	95,585,107	68,231,058
Redeemable units issued	67,505,730	100,811,294	1,981,203	3,212,965	382,919	626,518	30,723,535	35,952,545
Redeemable units issued for reinvested distributions	12,243,743	12,325,733	869,456	938,270	143,865	149,375	3,633,952	2,938,351
Redeemable units issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Redeemable units redeemed	(70,415,138)	(55,665,622)	(4,612,007)	(3,313,111)	(1,043,247)	(576,974)	(20,198,059)	(11,536,847)
<b>Number of redeemable units at the end of period/year</b>	<b>401,091,623</b>	<b>391,757,288</b>	<b>24,271,887</b>	<b>26,033,235</b>	<b>3,961,511</b>	<b>4,477,974</b>	<b>109,744,535</b>	<b>95,585,107</b>

	Series I		Series O		Series P		Series PP	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	301,314,239	273,135,442	25,286,683	23,197,776	6,207,055	4,205,230	-	-
Redeemable units issued	21,576,835	48,326,338	2,195,854	3,955,144	1,747,756	2,231,042	-	-
Redeemable units issued for reinvested distributions	15,816,046	15,176,455	1,255,715	1,201,017	348,529	266,777	4,394	-
Redeemable units issued due to acquisition of assets from terminated funds	60,600	-	-	-	-	-	177,859	-
Redeemable units redeemed	(39,550,938)	(35,323,996)	(4,360,210)	(3,067,254)	(1,514,497)	(495,994)	(26,197)	-
<b>Number of redeemable units at the end of period/year</b>	<b>299,216,782</b>	<b>301,314,239</b>	<b>24,378,042</b>	<b>25,286,683</b>	<b>6,788,843</b>	<b>6,207,055</b>	<b>156,056</b>	<b>-</b>

	Series W		Series Y		Series Z	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	-	-	-	-	-	-
Redeemable units issued	100	-	673,735	-	151,544	-
Redeemable units issued for reinvested distributions	3	-	73,544	-	241,816	-
Redeemable units issued due to acquisition of assets from terminated funds	-	-	2,987,945	-	10,570,635	-
Redeemable units redeemed	-	-	(732,636)	-	(2,957,965)	-
<b>Number of redeemable units at the end of period/year</b>	<b>103</b>	<b>-</b>	<b>3,002,588</b>	<b>-</b>	<b>8,006,030</b>	<b>-</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.22
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PP	Paid directly by investor	0.15
Series W	Paid directly by investor	0.16
Series Y	0.850	0.22
Series Z	1.850	0.22

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	409,401	1,292,917
Collateral (non-cash)	430,818	1,318,775

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	2,533	1,333
Charges	(711)	(200)
Securities lending revenue	1,822	1,133
<b>Charges as a % of gross securities lending revenue</b>	<b>28.1</b>	<b>15.0</b>

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	<b>157,442</b>
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

## Related Party Investments (Note 9)

as at March 31 (in \$000's)

	2023
<b>Investments</b>	<b>40,968</b>
CI Private Markets Fund (Series I)	
<b>Investments</b>	<b>2022</b>
	-

The accompanying notes are an integral part of these financial statements.



# CI Global Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
U.S.A.	58.90
Canada	9.66
U.K.	5.77
Other Net Assets (Liabilities)	5.01
Switzerland	3.33
Exchange-Traded Fund(s)	2.08
Japan	2.01
Netherlands	1.72
Germany	1.64
Cayman Islands	1.27
Bermuda	0.79
Luxembourg	0.67
France	0.64
Ireland	0.57
Austria	0.55
Sweden	0.49
Panama	0.49
Hong Kong	0.49
Italy	0.47
Guernsey	0.47
Norway	0.44
British Virgin Islands	0.41
Indonesia	0.39
Mexico	0.37
Denmark	0.34
Brazil	0.33
Liberia	0.25
Portugal	0.20
Foreign Currency Forward Contract(s)	0.18
Jersey Island	0.03
Australia	0.03
Spain	0.01
Option Contract(s)	0.00
St. Lucia	0.00
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	20.6
AA/Aa/A+	0.3
A	0.8
BBB/Baa/B++	4.9
BB/Ba/B+	8.5
B	2.4
CCC/Caa/C++	0.4
Not Rated	0.3
<b>Total</b>	<b>38.2</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	8.8
AA/Aa/A+	0.3
A	1.1
BBB/Baa/B++	5.4
BB/Ba/B+	6.1
B	5.9
CCC/Caa/C++	0.7
Not Rated	3.4
<b>Total</b>	<b>31.7</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$542,708,000 (March 31, 2022 - \$590,590,000). In practice, the actual results may differ from this analysis and the difference may be material.

# CI Global Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023<sup>~</sup>

Currency	Financial Instruments			Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)		
U.S. Dollar	6,952,948	(1,089,307)	5,863,641	65.9	
Euro	505,938	-	505,938	5.7	
British Pound	382,844	-	382,844	4.3	
Hong Kong Dollar	281,489	-	281,489	3.2	
Swiss Franc	148,970	-	148,970	1.7	
Japanese Yen	64,857	-	64,857	0.7	
Mexican Peso	62,810	-	62,810	0.7	
Korean Won	54,254	-	54,254	0.6	
<b>Total</b>	<b>8,454,110</b>	<b>(1,089,307)</b>	<b>7,364,803</b>	<b>82.8</b>	

as at March 31, 2022<sup>~</sup>

Currency	Financial Instruments			Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)		
U.S. Dollar	6,847,065	(1,273,800)	5,573,265	60.2	
British Pound	511,796	-	511,796	5.5	
Euro	487,508	-	487,508	5.3	
Japanese Yen	180,506	281,371	461,877	5.0	
Swiss Franc	235,420	-	235,420	2.5	
Hong Kong Dollar	103,262	-	103,262	1.1	
Swedish Krona	45,607	-	45,607	0.5	
Norwegian Krone	40,610	-	40,610	0.4	
Indonesian Rupiah	35,925	-	35,925	0.4	
Mexican Peso	33,925	-	33,925	0.4	
Danish Krone	31,517	-	31,517	0.3	
Brazilian Real	30,337	-	30,337	0.3	
Korean Won	73	-	73	0.0	
Indian Rupee	6	-	6	0.0	
<b>Total</b>	<b>8,583,557</b>	<b>(992,429)</b>	<b>7,591,128</b>	<b>81.9</b>	

<sup>~</sup>Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$736,480,000 (March 31, 2022 - \$759,113,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	5 Years (in \$000's)	
	533,347	310,319	707,696	1,831,177	3,382,539

as at March 31, 2022

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	5 Years (in \$000's)	
	35,141	545,417	612,473	1,683,371	2,876,402

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$48,221,000 (March 31, 2022 - \$37,801,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	5,359,631	-	3,332	5,362,963
Bonds	-	3,164,192	17,000	3,181,192
Short-Term Investment(s)	-	201,347	-	201,347
Fund(s)	-	-	40,968	40,968
Exchange-Traded Fund(s)	23,151	-	-	23,151
Foreign currency forward contract(s), net	-	(2,831)	-	(2,831)
<b>Total</b>	<b>5,382,782</b>	<b>3,362,708</b>	<b>61,300</b>	<b>8,806,790</b>

There were no transfers between Level 1 and 2 and Level 2 and 3 during the year ended March 31, 2023.

# CI Global Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	5,708,003	-	4,958	5,712,961
Bonds	-	2,858,746	17,656	2,876,402
Exchange-Traded Fund(s)	192,934	-	-	192,934
Foreign currency forward contract(s), net	-	16,752	-	16,752
Option contract(s)	6	-	-	6
<b>Total</b>	<b>5,900,943</b>	<b>2,875,498</b>	<b>22,614</b>	<b>8,799,055</b>

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2022.

### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	4,958	373	(5,550)	-	-	3,882	(331)	3,332
Bonds	17,656	3,143	(4,901)	-	(1,685)	(2,312)	5,099	17,000
Fund(s)	-	41,817	-	-	-	-	(849)	40,968
<b>Total</b>	<b>22,614</b>	<b>45,333</b>	<b>(10,451)</b>	<b>-</b>	<b>(1,685)</b>	<b>1,570</b>	<b>3,919</b>	<b>61,300</b>

\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$246,019.

During the year ended March 31, 2023, investments with a fair value of \$1,685,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments.

for the period/year ended March 31, 2022

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2022 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	4,550	1,492	(2,336)	-	-	180	1,072	4,958
Bonds	22,712	3,851	(8,331)	1,197	-	(5,041)	3,268	17,656
<b>Total</b>	<b>27,262</b>	<b>5,343</b>	<b>(10,667)</b>	<b>1,197</b>	<b>-</b>	<b>(4,861)</b>	<b>4,340</b>	<b>22,614</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2022 was \$(1,329,013).

During the year ended March 31, 2022, investments with a fair value of \$1,197,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Canadian Bond Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	3,301,781	2,481,539
Investments pledged as collateral	-	-
Cash	11,163	24,752
Unrealized gain on futures and foreign currency forward contracts	143	620
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	7
Fees rebate receivable	5	22
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	31,979	16,901
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	70,419	6,013
Receivable for unit subscriptions	203	2,254
	3,415,693	2,532,108
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,045	25
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	71,314	11,306
Payable for unit redemptions	1,471	3,125
Distributions payable to holders of redeemable units	-	-
Management fees payable	7	-
Administration fees payable	1	-
Accounts payable and accrued liabilities	2	-
	73,840	14,456
<b>Net assets attributable to holders of redeemable units</b>	<b>3,341,853</b>	<b>2,517,652</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	173,720	208,500	5.09	5.38	34,145,236	38,747,011
Series E	7,387	9,173	8.71	9.20	848,385	996,847
Series EF	326	672	8.80	9.22	37,024	72,810
Series F	20,371	15,032	9.66	10.19	2,109,519	1,475,253
Series I	3,127,133	2,270,024	9.41	9.85	332,250,472	230,435,821
Insight Series	359	465	9.29	9.81	38,665	47,390
Series O	8,832	10,228	8.91	9.31	990,870	1,099,024
Series P	1,876	1,929	8.83	9.23	212,450	208,978
Series W	764	269	9.12	9.53	83,778	28,188
Series Y	66	-	9.71	-	6,778	-
Series Z	1,019	1,360	8.73	9.22	116,690	147,495

The accompanying notes are an integral part of these financial statements.

# CI Canadian Bond Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	133
Interest for distribution purposes	116,848	69,009
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(147,622)	(28,934)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,318	(148,838)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(27,456)</b>	<b>(108,630)</b>
Other income		
Foreign exchange gain (loss) on cash	879	(139)
Commitment fee income	-	-
Securities lending revenue (Note 6)	495	415
Fees rebate	89	79
Other income	272	-
<b>Total other income</b>	<b>1,735</b>	<b>355</b>
<b>Total income</b>	<b>(25,721)</b>	<b>(108,275)</b>
<b>Expenses</b>		
Management fees (Note 5)	2,208	2,912
Administration fees (Note 5)	371	486
Commissions and other portfolio transaction costs	31	20
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	48	-
Withholding taxes	225	94
Harmonized sales tax	288	383
Other expenses	-	-
<b>Total expenses</b>	<b>3,175</b>	<b>3,901</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(28,896)</b>	<b>(112,176)</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(6,136)	(12,006)	(0.17)	(0.28)	35,589,512
Series E	(271)	(514)	(0.29)	(0.48)	933,732	1,072,026
Series EF	(19)	(32)	(0.33)	(0.36)	56,701	88,312
Series F	(324)	(786)	(0.17)	(0.46)	1,886,473	1,668,668
Series I	(21,861)	(98,184)	(0.06)	(0.43)	357,301,375	227,699,518
Insight Series	(13)	(26)	(0.28)	(0.52)	46,027	49,115
Series O	(204)	(452)	(0.20)	(0.37)	1,002,226	1,210,789
Series P	(32)	(95)	(0.15)	(0.43)	207,629	225,026
Series W	2	(4)	0.06	(0.05)	37,641	88,958
Series Y	-	-	(0.01)	0.18	6,656	120
Series Z	(38)	(77)	(0.30)	(0.40)	128,776	193,885

The accompanying notes are an integral part of these financial statements.

# CI Canadian Bond Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	208,500	263,413	9,173	11,151	672	1,008
Increase (decrease) in net assets attributable to holders of redeemable units	(6,136)	(12,006)	(271)	(514)	(19)	(32)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(4,989)	(3,264)	(230)	(152)	(12)	(16)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(4,989)	(3,264)	(230)	(152)	(12)	(16)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	16,154	24,277	146	270	19	43
Reinvestment of distributions to holders of redeemable units	4,818	3,175	211	146	12	16
Redemption of redeemable units	(44,627)	(67,095)	(1,642)	(1,728)	(346)	(347)
<b>Net increase (decrease) from redeemable unit transactions</b>	(23,655)	(39,643)	(1,285)	(1,312)	(315)	(288)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(34,780)	(54,913)	(1,786)	(1,978)	(346)	(336)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	173,720	208,500	7,387	9,173	326	672

	Series F		Series I		Insight Series	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	15,032	18,449	2,270,024	2,268,483	465	537
Increase (decrease) in net assets attributable to holders of redeemable units	(324)	(786)	(21,861)	(98,184)	(13)	(26)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(575)	(335)	(106,928)	(61,354)	(12)	(8)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(575)	(335)	(106,928)	(61,354)	(12)	(8)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	9,773	7,457	1,869,470	312,041	23	49
Reinvestment of distributions to holders of redeemable units	541	315	106,924	61,345	12	8
Redemption of redeemable units	(4,076)	(10,068)	(990,496)	(212,307)	(116)	(95)
<b>Net increase (decrease) from redeemable unit transactions</b>	6,238	(2,296)	985,898	161,079	(81)	(38)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	5,339	(3,417)	857,109	1,541	(106)	(72)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	20,371	15,032	3,127,133	2,270,024	359	465

	Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	10,228	12,721	1,929	2,075	269	1,263
Increase (decrease) in net assets attributable to holders of redeemable units	(204)	(452)	(32)	(95)	2	(4)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(241)	(281)	(52)	(52)	(10)	(21)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(241)	(281)	(52)	(52)	(10)	(21)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	601	585	142	434	539	80
Reinvestment of distributions to holders of redeemable units	237	277	52	52	10	21
Redemption of redeemable units	(1,789)	(2,622)	(163)	(485)	(46)	(1,070)
<b>Net increase (decrease) from redeemable unit transactions</b>	(951)	(1,760)	31	1	503	(969)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(1,396)	(2,493)	(53)	(146)	495	(994)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	8,832	10,228	1,876	1,929	764	269

The accompanying notes are an integral part of these financial statements.

# CI Canadian Bond Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended March 31 (in \$000's)

	Series Y		Series Z		Total Fund	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	-	1	1,360	2,228	2,517,652	2,581,329
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(38)	(77)	(28,896)	(112,176)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(2)	-	(30)	(27)	(113,081)	(65,510)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(2)	-	(30)	(27)	(113,081)	(65,510)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	66	-	5	6	1,896,938	345,242
Reinvestment of distributions to holders of redeemable units	2	-	27	25	112,846	65,380
Redemption of redeemable units	-	(1)	(305)	(795)	(1,043,606)	(296,613)
<b>Net increase (decrease) from redeemable unit transactions</b>	68	(1)	(273)	(764)	966,178	114,009
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	66	(1)	(341)	(868)	824,201	(63,677)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	66	-	1,019	1,360	3,341,853	2,517,652

The accompanying notes are an integral part of these financial statements.

# CI Canadian Bond Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(28,896)	(112,176)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	147,622	28,934
Unrealized foreign exchange (gain) loss on cash	121	72
Commissions and other portfolio transaction costs	31	20
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,318)	148,838
Proceeds from sale and maturity of investments and derivatives	5,893,463	2,729,722
Purchase of investments and derivatives	(6,860,940)	(2,861,574)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	7	1
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(15,078)	(2,153)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	7	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	19	2
<b>Net cash from (used in) operating activities</b>	<b>(866,961)</b>	<b>(68,314)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(236)	(130)
Proceeds from issuance of redeemable units	1,890,126	334,128
Amounts paid on redemption of redeemable units	(1,036,397)	(285,258)
<b>Net cash from (used in) financing activities</b>	<b>853,493</b>	<b>48,740</b>
Unrealized foreign exchange gain (loss) on cash	(121)	(72)
Net increase (decrease) in cash	(13,468)	(19,574)
Cash (bank overdraft), beginning of period/year	24,752	44,398
<b>Cash (bank overdraft), end of period/year</b>	<b>11,163</b>	<b>24,752</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	-	133
Interest received, net of withholding tax*	101,545	66,762
Dividends paid*	-	-
Interest paid*	(48)	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.



# CI Canadian Bond Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS</b>			
	5,294,000	407 International Inc., 2.84%, March 07, 2050	4,788,323	3,805,451	
	3,520,000	407 International Inc., 3.6%, May 21, 2047	3,369,740	2,954,226	
	3,343,000	407 International Inc., 3.65%, September 08, 2044	3,269,113	2,856,441	
	5,997,000	407 International Inc., 5.96%, December 03, 2035	6,883,700	6,703,759	
	7,620,647	Access Health Abbotsford Ltd., 6.03%, March 07, 2038	8,626,715	8,251,103	
	14,065,000	Air Lease Corp., 2.63%, December 05, 2024	13,716,510	13,422,303	
	6,698,000	Allied Properties REIT, Series C, 3.64%, April 21, 2025	6,716,263	6,465,478	
	7,182,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	6,523,300	6,049,375	
	3,598,000	AltaLink LP, 3.99%, June 30, 2042	3,805,207	3,292,891	
	2,596,000	AltaLink LP, 4.46%, November 08, 2041	3,037,907	2,524,192	
	4,100,000	AltaLink LP, 4.87%, November 15, 2040	4,706,745	4,204,090	
	6,441,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	6,157,165	5,640,243	
	4,639,000	ARC Resources Ltd., 3.47%, March 10, 2031	4,500,004	4,133,766	
	3,555,563	Arrow Lakes Power Corp., 5.52%, April 05, 2041	3,843,868	3,827,637	
	4,760,000	AT&T Inc., 5.1%, November 25, 2048	5,140,631	4,411,692	
	13,804,000	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	13,825,412	14,558,445	
	14,672,000	Aviva PLC, 4%, October 02, 2030	14,316,237	13,332,497	
USD	2,981,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	3,578,043	3,363,075	
	5,660,000	Bank of America Corp., Floating Rate, September 15, 2027	5,609,977	5,487,993	
USD	9,147,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	11,617,202	12,117,029	
	7,389,000	Bank of America Corp., Variable Rate, March 24, 2026	7,346,573	7,174,216	
	5,475,000	Bank of America Corp., Variable Rate, September 15, 2027	5,320,939	4,966,367	
	9,556,000	Bank of America Corp., Variable Rate, March 16, 2028	9,444,160	9,102,462	
	12,922,000	Bank of Montreal, 4.31%, June 01, 2027	12,919,301	12,775,183	
	18,144,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	18,186,099	18,149,261	
	8,251,000	Bank of Montreal, Variable Rate, June 17, 2030	8,102,444	7,683,881	
	8,022,000	Bank of Montreal, Variable Rate, October 27, 2032	8,062,115	8,377,705	
	6,415,000	Bank of Montreal, Variable Rate, November 26, 2080	6,330,334	5,929,248	
	3,062,000	Bank of Montreal, Variable Rate, May 26, 2082	3,060,313	2,869,249	
	5,835,000	Bank of Nova Scotia (The), Series 1, Convertible, Variable Rate, July 27, 2081	5,552,962	4,317,632	
	9,404,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	9,410,223	9,230,800	
	6,331,013	Bankers Hall LP, 4.38%, November 20, 2023	6,362,506	6,253,753	
	6,156,000	Bell Canada Inc., 3.5%, September 30, 2050	5,505,188	4,539,772	
	3,529,000	Bell Canada Inc., 3.8%, August 21, 2028	3,762,321	3,408,214	
	5,985,000	Bell Canada, 4.55%, February 09, 2030	5,972,252	5,956,119	
	2,256,947	BMW Canada Auto Trust, Class A3, Series 21-1, 0.76%, December 20, 2025	2,254,160	2,179,306	
	4,380,000	Brookfield Asset Management Inc., 5.95%, June 14, 2035	4,698,756	4,563,909	
	7,088,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	7,096,283	7,179,583	
	8,087,000	Brookfield Infrastructure Finance ULC, 3.32%, February 22, 2024	8,083,431	7,942,377	
	5,603,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	5,635,908	5,419,834	
	5,506,000	Brookfield Infrastructure Finance ULC, 5.44%, April 25, 2034	5,517,775	5,568,240	
	4,175,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	4,182,992	4,207,348	
	7,974,000	Brookfield Property Finance ULC, 4.3%, March 01, 2024	8,166,900	7,751,600	
	6,668,000	Brookfield Property Finance ULC, 4.35%, July 03, 2023	6,699,670	6,632,285	
	4,881,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	4,560,590	3,436,638	
	3,597,000	Brookfield Renewable Partners ULC, 3.38%, January 15, 2030	3,520,597	3,306,389	
	9,645,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	9,644,420	9,715,108	
	3,187,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	3,173,931	3,306,003	
	3,964,000	Calgary Airport Authority, Series D, 3.55%, October 07, 2051	3,787,739	3,266,116	
	4,415,627	Calgary Airport Authority (The), Series F, 3.75%, October 07, 2061	4,250,789	3,803,271	
	2,651,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	3,403,300	3,151,241	
	8,487,000	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	8,489,902	8,607,682	
	4,908,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2080	4,880,264	4,546,766	
	11,560,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	11,127,505	9,065,711	
	3,378,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	3,375,053	3,317,336	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	16,539,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	16,570,964	16,489,382	
	6,874,000	Canadian Imperial Bank of Commerce, Variable Rate, January 20, 2033	6,881,184	6,831,020	
	3,234,000	Canadian Pacific Railway Co., 2.54%, February 28, 2028	3,156,035	2,971,117	
	4,232,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	3,784,448	3,048,855	
	6,152,000	Canadian Tire Corp., Ltd., 5.61%, September 04, 2035	6,421,483	6,103,348	
	10,113,000	Canadian Western Bank, 1.93%, April 16, 2026	9,868,112	9,189,097	
	3,534,000	Canadian Western Bank, 5.15%, September 02, 2027	3,538,209	3,530,516	
	7,280,000	Canadian Western Bank, Series F, Variable Rate, June 11, 2029	7,232,011	7,075,348	
	5,594,000	Canadian Western Bank, Variable Rate, December 22, 2032	5,600,098	5,525,861	
	5,637,000	Capital Power Corp., 3.15%, October 01, 2032	5,386,634	4,772,453	
	4,870,000	Capital Power Corp., 4.42%, February 08, 2030	4,828,382	4,712,122	
	3,769,000	Capital Power Corp., 4.99%, January 23, 2026	3,791,992	3,752,342	
	5,132,000	CARDS II Trust, Series A, 4.33%, May 15, 2025	5,130,053	5,076,390	
	5,061,000	CARDS II Trust, Series B, 2.81%, January 15, 2025	4,983,417	4,806,685	
	2,611,000	CARDS II Trust, Series B, 3.13%, November 15, 2024	2,606,010	2,499,249	
	5,882,000	CARDS II Trust, Series B, 5.03%, May 15, 2025	5,881,208	5,853,649	
	4,976,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	4,979,048	4,894,742	
	3,420,000	CARDS II Trust, Series C, 3.61%, January 15, 2025	3,386,706	3,267,502	
	4,711,000	CARDS II Trust, Series C, 3.88%, November 15, 2024	4,660,691	4,526,423	
	6,162,000	CARDS II Trust, Series C, 6.08%, May 15, 2025	6,174,921	6,155,222	
	7,853,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	7,857,737	7,818,918	
	6,028,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	5,980,531	5,763,070	
	8,983,000	Cenovus Energy Inc., 3.5%, February 07, 2028	8,847,253	8,580,395	
	4,790,000	CGI Inc., 2.1%, September 18, 2028	4,620,543	4,231,038	
	2,420,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	2,456,996	2,171,427	
	7,017,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	7,278,862	6,747,604	
	6,634,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	6,108,540	4,668,952	
	5,068,000	Citigroup Inc., 4.09%, June 09, 2025	5,061,476	4,959,105	
	3,564,171	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	3,560,933	3,371,318	
	4,389,934	CNH Capital Canada Receivables Trust, Class A2, Series 21-1, 1%, November 16, 2026	4,348,585	4,200,069	
	2,742,000	Cogeco Communications Inc., 2.99%, September 22, 2031	2,629,595	2,361,296	
	3,913,561	Comber Wind Financial Corp., 5.13%, November 15, 2030	3,977,341	3,912,059	
	4,877,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	4,694,794	4,301,909	
	2,713,000	Crombie REIT, 5.24%, September 28, 2029	2,713,000	2,680,807	
	7,874,000	CU Inc., 2.61%, September 28, 2050	6,347,617	5,330,047	
	2,019,000	CU Inc., 3.55%, November 22, 2047	1,956,217	1,676,369	
	1,529,000	CU Inc., 3.96%, July 27, 2045	1,537,422	1,367,176	
	8,677,000	Daimler Trucks Finance Canada Inc., 2.14%, December 13, 2024	8,352,546	8,238,669	
	6,169,000	Daimler Trucks Finance Canada Inc., 2.46%, December 15, 2026	6,019,687	5,631,665	
	7,478,000	Daimler Trucks Finance Canada Inc., 5.18%, September 19, 2025	7,479,539	7,479,996	
	3,640,000	Dream Industrial REIT, 5.38%, March 22, 2028	3,640,000	3,611,491	
	4,261,000	Dream Industrial REIT, Series E, 3.97%, April 13, 2026	4,238,699	4,086,346	
	6,983,000	Eagle Credit Card Trust, Series A, 1.55%, June 17, 2026	6,826,653	6,328,525	
	1,372,000	Eagle Credit Card Trust, Series B, 1.77%, July 17, 2025	1,342,314	1,254,749	
	2,434,000	Eagle Credit Card Trust, Series B, 2.03%, June 17, 2026	2,367,936	2,185,670	
	2,837,000	Eagle Credit Card Trust, Series C, 2.77%, July 17, 2025	2,785,331	2,622,863	
	2,163,000	Eagle Credit Card Trust, Series C, 2.88%, June 17, 2026	2,115,860	1,962,004	
	5,269,405	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	5,125,536	4,382,546	
	7,003,000	E-L Financial Corp., Ltd., 4%, June 22, 2050	6,560,356	5,494,125	
	4,418,000	Empire Life Insurance Co. (The), Series 1, Variable Rate, April 17, 2081	4,220,962	3,513,743	
	7,435,000	Enbridge Gas Inc., 3.01%, August 09, 2049	6,815,238	5,451,209	
	10,106,000	Enbridge Inc., 4.1%, September 21, 2051	9,376,262	7,924,716	
	7,412,000	Enbridge Inc., 6.1%, November 09, 2032	7,456,755	7,990,767	
	4,662,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	4,588,663	4,323,818	
USD	9,706,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	12,055,630	11,928,968	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	7,849,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	7,570,246	6,655,185	
	7,199,000	Enbridge Inc., Series C, Convertible, Variable Rate, April 12, 2078	7,349,117	7,058,901	
	7,043,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	6,682,013	5,672,919	
	5,449,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	5,466,516	5,477,776	
	7,217,000	Equitable Bank, 1.88%, November 26, 2025	7,016,638	6,545,960	
	5,152,000	Equitable Bank, 3.36%, March 02, 2026	5,085,296	4,831,838	
	1,917,000	Fairstone Financial Issuance Trust I, Class A, Series 20-1, 2.51%, October 20, 2039	1,917,084	1,834,013	
	1,917,000	Fairstone Financial Issuance Trust I, Class B, Series 20-1, 3.74%, October 20, 2039	1,916,857	1,772,899	
	4,780,000	First Capital REIT, 3.45%, March 01, 2028	5,001,597	4,269,443	
	8,045,000	First Capital REIT, Series T, 3.6%, May 06, 2026	8,313,464	7,560,888	
	10,373,000	Fortified Trust, Series A, 1.96%, October 23, 2026	10,155,945	9,441,916	
	10,873,000	Fortified Trust, Series A, 2.56%, March 23, 2024	10,946,119	10,598,707	
	3,097,000	Fortified Trust, Series C, 2.46%, October 23, 2026	2,986,568	2,831,556	
	3,216,000	FortisAlberta Inc., 4.11%, September 29, 2044	3,230,479	2,932,836	
	3,236,000	FortisAlberta Inc., 4.27%, September 22, 2045	3,419,012	3,016,798	
	2,783,000	FortisBC Energy Inc., 2.54%, July 13, 2050	2,520,053	1,877,678	
	3,587,000	FortisBC Energy Inc., 2.82%, August 09, 2049	3,083,508	2,581,854	
	3,888,000	FortisBC Energy Inc., 6.05%, February 15, 2038	4,555,404	4,438,091	
	2,831,000	FortisBC Inc., 6.1%, June 02, 2039	3,653,491	3,192,296	
USD	7,750,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	9,691,365	10,502,929	
	4,951,000	General Motors Financial of Canada Ltd., 1.75%, April 15, 2026	4,802,517	4,470,617	
	3,507,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	3,501,669	3,475,059	
	6,906,000	General Motors Financial of Canada Ltd., 5.95%, May 14, 2024	7,327,925	6,933,424	
	2,775,000	George Weston Ltd., 6.69%, March 01, 2033	3,322,821	3,005,062	
	3,687,000	George Weston Ltd., 7.1%, February 05, 2032	4,305,461	4,101,237	
	5,824,000	Gibson Energy Inc., 2.45%, July 14, 2025	5,782,771	5,497,944	
	6,372,000	Gibson Energy Inc., 3.6%, September 17, 2029	6,213,249	5,864,733	
	8,757,000	Glacier Credit Card Trust, 4.14%, September 20, 2023	8,760,751	8,670,481	
	5,200,000	Glacier Credit Card Trust, Series 19-1, 3.43%, June 06, 2024	5,155,266	5,044,624	
	3,926,000	Glacier Credit Card Trust, Series 20-1, 2.44%, September 22, 2025	3,866,793	3,633,709	
	5,710,000	Glacier Credit Card Trust, Series 2020, 1.39%, September 22, 2025	5,542,527	5,251,137	
	3,791,000	Glacier Credit Card Trust, Series 2022, 6.11%, September 20, 2027	3,796,528	3,800,174	
	3,389,000	GMF Canada Leasing Trust, Class B, Series 21-1, 1.26%, May 20, 2026	3,386,857	3,340,775	
	2,807,000	Greater Toronto Airports Authority, 4.53%, December 02, 2041	3,204,888	2,758,638	
	2,949,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	2,741,241	2,302,104	
	5,951,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	5,584,899	4,587,371	
	1,263,212	Greater Toronto Airports Authority, Series 99-1, 6.45%, July 30, 2029	1,395,462	1,336,098	
	7,577,000	Great-West Lifeco Inc., Series 1, Variable Rate, Dec 31, 2081	7,232,817	5,663,408	
	7,448,000	H&R REIT, Series S, 2.63%, February 19, 2027	7,055,542	6,716,437	
	3,426,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	3,342,200	3,147,031	
	4,360,000	Heathrow Funding Ltd., 3.25%, May 21, 2025	4,466,079	4,214,859	
	5,986,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	5,867,169	5,557,300	
	8,427,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	8,065,458	7,833,118	
	5,170,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	5,170,000	5,224,923	
	7,668,000	IGM Financial Inc., 4.56%, January 25, 2047	7,962,962	7,066,736	
	8,321,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	7,927,240	6,906,479	
	6,973,000	Inter Pipeline Ltd., 4.23%, June 01, 2027	7,178,306	6,767,778	
	4,497,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	4,508,683	4,601,720	
	13,117,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	13,462,879	13,835,146	
	11,918,000	Inter Pipeline Ltd., Series 13, 5.09%, November 27, 2051	11,431,444	10,342,043	
	8,604,000	Inter Pipeline Ltd., Series 14, 5.85%, May 18, 2032	8,622,419	8,765,587	
USD	4,538,000	JPMorgan Chase & Co., Series KK, Convertible, Variable Rate, June 01, 2026	5,461,118	5,381,801	
	9,679,000	JPMorgan Chase & Co., Variable Rate, March 05, 2028	9,360,485	8,682,739	
	4,418,000	Liberty Utilities (Canada) LP, 3.32%, February 14, 2050	4,048,514	3,249,166	
	4,007,000	Loblaw Cos., Ltd., 5.01%, September 13, 2032	4,018,465	4,082,227	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	5,584,000	Loblaw Cos., Ltd., 5.34%, September 13, 2052	5,614,156	5,723,871	
	4,289,000	Loblaw Cos., Ltd., 6.05%, June 09, 2034	4,432,179	4,569,495	
	3,981,000	Loblaw Cos., Ltd., 6.45%, February 09, 2028	4,501,912	4,255,058	
	5,610,000	Manulife Bank of Canada, 1.34%, February 26, 2026	5,467,819	5,091,824	
	7,221,000	Manulife Financial Corp., Variable Rate, May 12, 2030	7,106,357	6,802,984	
USD	8,782,000	Manulife Financial Corp., Variable Rate, February 24, 2032	12,007,264	11,293,346	
	5,973,000	Manulife Financial Corp., Variable Rate, May 13, 2035	5,769,640	5,134,597	
	9,293,000	Manulife Financial Corp., Variable Rate, June 19, 2082	9,317,156	9,108,886	
	1,067,000	Maple Leaf Sports & Entertainment Ltd., 4.94%, June 30, 2023	1,103,891	1,063,394	
	3,872,000	Master Credit Card Trust II, Series B, 3.39%, December 21, 2023	3,864,567	3,820,386	
	5,706,000	Master Credit Card Trust II, Series C, 4.47%, December 21, 2023	5,681,303	5,673,647	
	5,198,000	MBARC Credit Canada Inc., Class A3, Series 21-A, 0.93%, February 17, 2026	5,165,625	5,070,441	
	6,374,000	MCAP Commercial LP, 3.38%, November 26, 2027	6,196,590	5,691,647	
	4,749,000	Metro Inc., 3.41%, February 28, 2050	4,287,503	3,556,911	
	4,771,000	Metro Inc., 4.27%, December 04, 2047	4,614,564	4,177,052	
	4,455,000	Metropolitan Life Global Funding I, 3.39%, April 09, 2030	4,412,921	4,086,011	
	6,243,000	Molson Coors International LP, 3.44%, July 15, 2026	6,090,243	5,971,910	
USD	1,422,000	National Hockey League (The), 3.61%, August 10, 2027	1,787,600	1,806,561	
USD	1,414,000	National Hockey League (The), 3.71%, August 10, 2029	1,777,543	1,762,401	
USD	582,564	NHL CAN Funding LP, 4.12%, July 12, 2028	778,485	749,362	
USD	2,595,000	NHL U.S. Funding LP, 3.29%, August 13, 2030	3,475,850	3,127,705	
USD	3,042,436	NHL U.S. Funding LP, 4.12%, July 12, 2028	4,065,634	3,913,538	
	12,280,000	Nissan Canada Inc., 2.1%, September 22, 2025	11,712,991	11,125,502	
	7,271,676	Northern Courier Pipeline LP, 3.37%, June 30, 2042	7,055,922	6,520,558	
	5,879,668	Northwestconnect Group Partnership, 5.95%, April 30, 2041	6,354,317	6,393,793	
	4,760,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	4,176,605	3,670,919	
	3,237,000	Nova Scotia Power Inc., 4.5%, July 20, 2043	3,492,370	2,947,417	
	8,825,990	Original Wempi Inc., Series B2, 4.06%, February 13, 2024	8,880,719	8,621,636	
	4,920,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	5,087,914	4,755,080	
	10,021,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	9,194,291	8,688,429	
	4,509,000	Penske Truck Leasing Canada Inc., 5.44%, December 08, 2025	4,513,792	4,551,502	
	4,760,000	Power Corporation of Canada, 4.46%, July 27, 2048	4,733,105	4,312,171	
	4,135,000	Power Corporation of Canada, 4.81%, January 31, 2047	4,242,778	3,995,307	
	3,894,000	Power Corporation of Canada, 8.57%, April 22, 2039	5,755,682	5,306,638	
	5,323,000	Primaris REIT, 4.27%, March 30, 2025	5,302,939	5,156,354	
	5,997,000	Primaris REIT, 4.73%, March 30, 2027	5,972,203	5,752,535	
	8,387,000	Primaris REIT, 5.93%, March 29, 2028	8,387,000	8,367,852	
	8,110,000	Prime Structured Mortgage Trust, Series 21-A, 1.86%, November 15, 2024	7,986,438	7,710,546	
	6,548,000	Prologis LP, 5.25%, January 15, 2031	6,569,866	6,675,532	
	1,925,000	Real Estate Asset Liquidity Trust, 3.24%, May 12, 2050	1,927,313	1,852,493	
	5,886,000	Real Estate Asset Liquidity Trust, Class A2, Series 21-1, 2.87%, February 12, 2031	5,869,861	5,128,060	
	1,962,000	Real Estate Asset Liquidity Trust, Class B, Series 21-1, 3.53%, February 12, 2031	1,956,809	1,693,814	
	10,981,000	Reliance LP, 2.67%, August 01, 2028	10,306,797	9,718,807	
	6,374,000	Reliance LP, 3.75%, March 15, 2026	6,314,110	6,134,127	
	4,665,000	RioCan REIT, 4.63%, May 01, 2029	4,630,865	4,428,046	
	6,432,000	RioCan REIT, 5.61%, October 06, 2027	6,431,485	6,452,851	
	6,917,000	Rogers Communications Inc., 3.75%, April 15, 2029	6,784,302	6,527,336	
USD	2,694,000	Rogers Communications Inc., 3.8%, March 15, 2032	3,182,391	3,268,248	
USD	3,906,000	Rogers Communications Inc., 4.55%, March 15, 2052	4,369,987	4,342,943	
	6,798,000	Royal Bank of Canada, 2.35%, July 02, 2024	6,748,588	6,579,381	
	5,390,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	5,116,496	4,128,902	
	4,491,000	Royal Bank of Canada, Variable Rate, December 23, 2029	4,449,079	4,284,334	
	9,506,000	Royal Bank of Canada, Variable Rate, November 03, 2031	9,231,831	8,509,873	
	6,164,000	Royal Bank of Canada, Variable Rate, November 24, 2080	6,128,772	5,748,943	
	4,129,000	Royal Bank of Canada, Variable Rate, February 24, 2081	4,049,462	3,637,634	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	5,883,000	Royal Bank of Canada, Variable Rate, November 24, 2081	5,631,042	4,335,811	
	7,106,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	6,839,208	5,982,226	
	10,750,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	10,350,715	8,931,652	
	8,213,548	SEC LP and Arci Ltd., 5.19%, August 29, 2033	8,251,163	8,074,424	
	6,178,000	Shaw Communications Inc., 4.25%, December 09, 2049	5,868,422	4,942,206	
	3,702,000	SmartCentres REIT, Series W, 3.65%, December 11, 2030	3,699,978	3,239,035	
	10,796,757	Strait Crossing Development Corp., 6.17%, September 15, 2031	11,171,034	10,674,297	
	8,939,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	11,141,877	9,857,787	
	5,588,000	Sun Life Financial Inc., Series 21-1, Variable Rate, June 30, 2081	5,351,609	4,170,503	
	5,501,000	Suncor Energy Inc., 3.95%, March 04, 2051	5,099,937	4,259,282	
	6,707,000	Sysco Canada Inc., 3.65%, April 25, 2025	7,060,700	6,556,530	
	5,093,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	5,109,807	5,067,292	
	9,007,149	Teranet Holdings LP, 3.27%, December 01, 2031	7,435,835	8,705,798	
	2,688,000	Teranet Holdings LP, 3.72%, February 23, 2029	2,478,443	2,489,846	
	6,899,000	Teranet Holdings LP, 5.75%, December 17, 2040	6,990,945	6,705,782	
	4,815,736	THP Partnership, 4.39%, October 31, 2046	4,839,538	4,677,685	
	11,418,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	11,414,149	11,242,666	
	14,224,000	Toronto-Dominion Bank (The), 5.38%, October 21, 2027	14,264,923	14,646,604	
	10,983,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	11,002,637	10,946,313	
USD	8,899,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	12,238,212	12,237,471	
	9,125,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	8,727,974	6,745,335	
	7,558,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	7,483,316	6,531,472	
	18,144,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	18,178,851	18,037,131	
	9,458,000	Toronto-Dominion Bank (The), Variable Rate, March 04, 2031	9,774,682	9,340,493	
	6,278,000	Toronto-Dominion Bank (The), Variable Rate, January 26, 2032	6,188,512	5,793,083	
	3,721,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	3,589,799	3,299,157	
	3,405,000	Toyota Credit Canada Inc., 4.45%, January 26, 2026	3,404,976	3,389,110	
	10,229,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	9,120,314	8,168,106	
USD	4,259,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	5,627,010	5,373,264	
	10,156,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	9,895,582	9,144,110	
	3,442,919	Trillium Windpower LP, 5.8%, February 15, 2033	3,573,585	3,566,626	
USD	4,085,043	United Airlines Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	5,488,264	5,508,199	
	338,000	University of Toronto, 4.94%, November 16, 2045	465,164	351,937	
	86,000	University of Toronto, Series E, 4.25%, December 07, 2051	111,002	81,823	
	6,772,000	VW Credit Canada Inc., 5.8%, November 17, 2025	6,820,861	6,904,074	
	4,117,000	Waste Management of Canada Corp., 2.6%, September 23, 2026	4,070,995	3,851,902	
	5,467,000	Wells Fargo & Co., 3.87%, May 21, 2025	5,738,877	5,327,429	
	13,494,000	Wells Fargo & Co., Variable Rate, May 01, 2026	13,322,569	12,829,458	
			<b>1,554,819,338</b>	<b>1,471,367,720</b>	<b>44.03</b>
		<b>CANADIAN GOVERNMENT BONDS</b>			
	4,905,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	4,550,025	4,617,023	
	2,615,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	2,606,884	2,438,857	
	37,100,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	33,717,222	33,495,153	
	5,900,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	5,880,648	6,054,954	
	143,357,000	Government of Canada, 0.5%, September 01, 2025	132,347,462	133,367,699	
	43,410,000	Government of Canada, 1%, September 01, 2026	39,936,725	40,337,483	
	17,076,000	Government of Canada, 1.25%, March 01, 2027	15,833,577	15,894,454	
	90,181,000	Government of Canada, 1.25%, June 01, 2030	77,920,272	80,848,507	
	59,682,000	Government of Canada, 1.5%, May 01, 2024	57,813,593	58,017,363	
	3,992,000	Government of Canada, 1.5%, June 01, 2031	3,506,866	3,596,701	
	53,622,000	Government of Canada, 1.5%, December 01, 2031	46,517,213	47,996,549	
	36,466,000	Government of Canada, 1.75%, December 01, 2033	26,676,419	27,238,302	
	47,719,000	Government of Canada, 2%, June 01, 2032	44,310,817	44,339,291	
	125,000,000	Government of Canada, 2%, December 01, 2051	107,737,790	100,079,350	
	43,711,000	Government of Canada, 2.25%, June 01, 2025	42,442,066	42,557,254	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CANADIAN GOVERNMENT BONDS (cont'd)</b>				
103,175,000	Government of Canada, 3%, November 01, 2024	101,581,285	101,800,967	
16,227,000	Government of Canada, 3.5%, December 01, 2045	16,806,323	17,302,549	
29,231,000	Government of Canada, 4%, June 01, 2041	32,481,680	32,871,645	
541,000	Government of Canada, 5%, June 01, 2037	674,547	661,665	
818,000	Government of Canada, 5.75%, June 01, 2033	985,910	1,019,233	
37,253,627	Government of Canada Real Return Bond 4.25%, December 01, 2026	43,889,258	41,502,010	
		<b>838,216,582</b>	<b>836,037,009</b>	<b>25.02</b>
<b>PROVINCIAL BONDS</b>				
10,945,000	CDP Financial Inc., 3.8%, June 02, 2027	10,941,935	11,061,348	
9,861,000	CDP Financial Inc., 3.95%, September 01, 2029	9,834,474	10,077,561	
10,327,000	First Nations Finance Authority (The), 1.71%, June 16, 2030	10,389,395	9,104,235	
8,661,000	First Nations Finance Authority (The), 3.05%, June 01, 2028	9,153,460	8,482,148	
257,000	Province of Alberta, 1.65%, June 01, 2031	242,617	222,085	
40,581,000	Province of Alberta, 3.1%, June 01, 2050	41,905,734	33,936,921	
36,654,000	Province of Manitoba, 2.05%, September 05, 2052	33,683,342	23,672,413	
12,430,000	Province of Manitoba, 3.2%, March 05, 2050	11,113,182	10,481,006	
14,440,000	Province of Manitoba, 3.9%, December 02, 2032	14,387,013	14,690,840	
10,212,000	Province of Manitoba, 4.1%, March 05, 2041	11,382,846	10,060,420	
15,227,000	Province of New Brunswick, 3.05%, August 14, 2050	17,046,697	12,505,045	
11,923,000	Province of Nova Scotia, 2.4%, December 01, 2031	10,715,266	10,845,111	
4,247,000	Province of Ontario, 1.35%, December 02, 2030	3,742,874	3,630,741	
32,618,000	Province of Ontario, 1.9%, December 02, 2051	24,009,934	20,933,964	
35,920,000	Province of Ontario, 2.05%, June 02, 2030	31,441,516	32,651,681	
19,934,000	Province of Ontario, 2.15%, June 02, 2031	19,017,874	17,957,751	
50,133,000	Province of Ontario, 2.4%, June 02, 2026	47,957,245	48,395,837	
76,853,000	Province of Ontario, 2.55%, December 02, 2052	59,896,213	57,478,297	
14,813,000	Province of Ontario, 2.65%, December 02, 2050	10,879,808	11,399,547	
7,400,000	Province of Ontario, 2.8%, June 02, 2048	5,629,772	5,919,092	
6,818,000	Province of Ontario, 2.9%, June 02, 2049	5,223,952	5,537,085	
8,171,000	Province of Ontario, 3.45%, June 02, 2045	8,558,384	7,394,296	
225,000,000	Province of Ontario, 3.75%, June 02, 2032	223,890,069	227,285,458	
32,715,000	Province of Ontario, 3.75%, December 02, 2053	31,881,704	31,350,928	
34,619,000	Province of Ontario, 4.6%, June 02, 2039	36,101,993	36,877,687	
71,906,000	Province of Ontario, 4.65%, June 02, 2041	80,954,148	76,999,766	
10,660,000	Province of Ontario, 5.6%, June 02, 2035	11,687,778	12,421,576	
10,502,000	Province of Ontario, 5.85%, March 08, 2033	12,192,822	12,354,523	
12,258,000	Province of Quebec, 1.9%, September 01, 2030	11,730,976	10,989,590	
18,043,000	Province of Quebec, 2.75%, September 01, 2025	19,295,911	17,625,582	
4,414,000	Province of Quebec, 2.75%, September 01, 2028	4,265,796	4,268,395	
2,915,000	Province of Quebec, 3.65%, May 20, 2032	2,915,377	2,929,771	
6,258,000	Province of Quebec, 5.75%, December 01, 2036	7,284,312	7,440,791	
9,000,000	Province of Saskatchewan, 2.15%, June 02, 2031	8,139,600	8,096,236	
11,550,000	Province of Saskatchewan, 2.8%, December 02, 2052	11,485,561	9,052,914	
9,349,000	Province of Saskatchewan, 3.75%, March 05, 2054	11,052,046	8,843,994	
		<b>870,031,626</b>	<b>832,974,635</b>	<b>24.92</b>
<b>MUNICIPAL BONDS</b>				
19,187,000	City of Montreal, 1.75%, September 01, 2030	17,839,352	16,790,817	
7,568,000	City of Montreal, 2%, September 01, 2031	6,779,485	6,610,683	
7,532,000	City of Montreal, 2.3%, September 01, 2029	7,448,714	6,958,411	
11,490,000	City of Montreal, 2.4%, December 01, 2041	11,398,933	8,621,035	
1,956,000	City of Montreal, 3%, September 01, 2027	2,180,825	1,909,682	
3,400,000	City of Montreal, 3.15%, September 01, 2028	3,643,461	3,324,359	
4,879,000	City of Ottawa, 4.1%, December 06, 2052	4,866,363	4,717,985	
1,116,000	City of Ottawa, 4.2%, July 30, 2053	1,477,557	1,102,132	
829,000	City of St. John's, 4.5%, December 20, 2033	980,974	855,751	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>MUNICIPAL BONDS (cont'd)</b>					
	19,850,000	City of Toronto, 2.15%, August 25, 2040	19,356,113	14,579,696	
	10,618,000	City of Toronto, 2.8%, November 22, 2049	10,392,068	8,020,835	
	4,890,000	City of Toronto, 3.25%, June 24, 2046	3,862,758	4,079,168	
	2,985,000	City of Toronto, 4.4%, December 14, 2042	2,977,508	2,990,459	
	6,010,000	City of Toronto, 5.2%, June 01, 2040	6,290,367	6,631,657	
	8,923,000	City of Winnipeg, 4.3%, November 15, 2051	11,869,720	8,858,756	
	4,891,000	Municipal Finance Authority of British Columbia, 1.35%, June 30, 2026	4,878,659	4,557,660	
	588,000	Regional Municipality of York, 4.05%, May 01, 2034	690,282	594,328	
	2,696,000	South Coast British Columbia Transportation Authority, 2.65%, October 29, 2050	2,657,211	1,972,113	
			<b>119,590,350</b>	<b>103,175,527</b>	<b>3.09</b>
<b>FOREIGN GOVERNMENT BONDS</b>					
USD	1,500,000	United States Treasury Bond, 2.63%, July 31, 2029	1,888,165	1,915,989	
USD	676,000	United States Treasury Bond, 2.75%, July 31, 2027	854,726	879,175	
USD	5,250,000	United States Treasury Bond, 3.88%, November 30, 2029	7,043,433	7,213,446	
USD	12,280,200	United States Treasury Bond, 4.13%, October 31, 2027	16,629,555	16,903,016	
USD	15,419,800	United States Treasury Bond, 4.25%, September 30, 2024	20,616,172	20,812,182	
			<b>47,032,051</b>	<b>47,723,808</b>	<b>1.43</b>
<b>EXCHANGE-TRADED FUND(S)</b>					
	500,000	CI Global Green Bond Fund (ETF C\$ Series)	9,946,415	10,502,500	0.31
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>3,439,636,362</b>	<b>3,301,781,199</b>	<b>98.80</b>
Commissions and other portfolio transaction costs			(249)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>3,439,636,113</b>	<b>3,301,781,199</b>	<b>98.80</b>
Foreign Currency Forward Contract(s)				(901,545)	(0.03)
<b>Total Investment Portfolio</b>			<b>3,439,636,113</b>	<b>3,300,879,654</b>	<b>98.77</b>
Other Net Assets (Liabilities)				40,973,677	1.23
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>3,341,853,331</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	6,625,161	USD	4,893,426	1.35	13,390
Bank of Montreal	A-1	April 18, 2023	CAD	1,300,038	USD	978,359	1.33	(21,875)
Bank of Montreal	A-1	May 15, 2023	CAD	8,731,539	USD	6,504,255	1.34	(52,737)
Canadian Imperial Bank of Commerce	A-1	April 18, 2023	CAD	2,560,643	USD	1,927,553	1.33	(43,778)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	707,428	USD	520,579	1.36	4,363
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	7,863,643	USD	5,908,559	1.33	(116,121)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	3,300,946	USD	2,430,297	1.36	20,447
Citigroup Inc.	A-2	April 18, 2023	CAD	4,139,089	USD	3,058,391	1.35	6,732
Citigroup Inc.	A-2	May 15, 2023	CAD	8,098,346	USD	6,022,754	1.34	(35,643)
Citigroup Inc.	A-2	June 14, 2023	CAD	3,301,874	USD	2,430,297	1.36	21,375
Citigroup Inc.	A-2	June 14, 2023	USD	2,002,560	CAD	2,756,199	0.73	(53,074)
Citigroup Inc.	A-2	June 14, 2023	USD	2,086,000	CAD	2,870,109	0.73	(54,353)
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	3,884,688	USD	2,904,385	1.34	(39,583)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	7,879,478	USD	5,908,559	1.33	(100,286)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	2,475,759	USD	1,822,723	1.36	15,384
HSBC Holdings PLC	A-2	April 18, 2023	CAD	6,621,638	USD	4,893,426	1.35	9,866
HSBC Holdings PLC	A-2	April 18, 2023	CAD	36,295	USD	26,849	1.35	18
HSBC Holdings PLC	A-2	May 15, 2023	CAD	10,830,021	USD	8,080,688	1.34	(83,296)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	1,650,975	USD	1,215,149	1.36	10,725
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	4,083,778	USD	3,058,391	1.34	(48,579)
Morgan Stanley	A-2	May 15, 2023	CAD	7,854,603	USD	5,908,559	1.33	(125,161)
Morgan Stanley	A-2	June 14, 2023	CAD	1,673,210	USD	1,231,394	1.36	11,031

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Morgan Stanley	A-2	June 14, 2023	USD	2,127,720	CAD	2,928,837	0.73	(56,766)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	2,095,320	USD	1,577,089	1.33	(35,569)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	3,885,007	USD	2,904,385	1.34	(39,264)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	8,106,115	USD	6,022,754	1.35	(27,873)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	1,651,915	USD	1,215,149	1.36	11,666
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	4,138,768	USD	3,058,391	1.35	6,411
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	8,729,750	USD	6,504,255	1.34	(54,525)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	1,673,934	USD	1,231,394	1.36	11,755
Toronto-Dominion Bank	A-1+	June 14, 2023	USD	2,127,720	CAD	2,928,295	0.73	(56,225)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(901,545)</b>

\*Credit rating provided by S&P Global Ratings.



# CI Canadian Bond Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	143	(143)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	143	(143)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,045)	143	-	(902)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(1,045)	143	-	(902)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	620	(25)	-	595
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	620	(25)	-	595
Derivative liabilities - Foreign currency forward contracts	(25)	25	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(25)	25	-	-

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Green Bond Fund	14,975	10,503	70.1

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

# CI Canadian Bond Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	1	-
Soft dollar commissions <sup>†</sup>	-	-

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	38,747,011	45,669,880	996,847	1,130,348	72,810	102,064	1,475,253	1,690,260
Redeemable units issued	3,171,597	4,248,226	16,741	28,307	2,197	4,535	1,000,171	683,929
Redeemable units issued for reinvested distributions	951,582	556,344	24,280	14,937	1,382	1,588	56,146	29,186
Redeemable units redeemed	(8,724,954)	(11,727,439)	(189,483)	(176,745)	(39,365)	(35,377)	(422,051)	(928,122)
<b>Number of redeemable units at the end of period/year</b>	<b>34,145,236</b>	<b>38,747,011</b>	<b>848,385</b>	<b>996,847</b>	<b>37,024</b>	<b>72,810</b>	<b>2,109,519</b>	<b>1,475,253</b>

	Series I		Insight Series		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	230,435,821	215,279,732	47,390	51,041	1,099,024	1,278,291	208,978	210,161
Redeemable units issued	196,206,123	29,597,285	2,483	4,744	67,519	59,038	16,146	44,140
Redeemable units issued for reinvested distributions	11,401,643	5,883,597	1,265	778	26,644	28,096	5,868	5,348
Redeemable units redeemed	(105,793,115)	(20,324,793)	(12,473)	(9,173)	(202,317)	(266,401)	(18,542)	(50,671)
<b>Number of redeemable units at the end of period/year</b>	<b>332,250,472</b>	<b>230,435,821</b>	<b>38,665</b>	<b>47,390</b>	<b>990,870</b>	<b>1,099,024</b>	<b>212,450</b>	<b>208,978</b>

	Series W		Series Y		Series Z	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	28,188	123,899	-	120	147,495	225,670
Redeemable units issued	59,543	7,924	6,563	-	691	607
Redeemable units issued for reinvested distributions	1,145	2,091	215	-	3,158	2,520
Redeemable units redeemed	(5,098)	(105,726)	-	(120)	(34,654)	(81,302)
<b>Number of redeemable units at the end of period/year</b>	<b>83,778</b>	<b>28,188</b>	<b>6,778</b>	<b>-</b>	<b>116,690</b>	<b>147,495</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Canadian Bond Fund

## Fund Specific Notes to Financial Statements

### Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.100	0.17
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.600	0.17
Series I	Paid directly by investor	Paid directly by investor
Insight Series	0.850	0.17
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
Series Y	0.600	0.17
Series Z	0.950	0.17

### Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	450,955	668,508
Collateral (non-cash)	473,506	681,879

### Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	603	488
Charges	(108)	(73)
Securities lending revenue	495	415
<b>Charges as a % of gross securities lending revenue</b>	<b>17.8</b>	<b>15.0</b>

### Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	186,725
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

### Related Party Investments (Note 9)

as at March 31 (in \$000's)

	2023
<b>Investments</b>	<b>2023</b>
CI Global Green Bond Fund (ETF C\$ Series)	10,503
<b>Investments</b>	<b>2022</b>
	-

The accompanying notes are an integral part of these financial statements.

# CI Canadian Bond Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Corporate Bonds	50.27
Provincial Bonds	23.86
Canadian Government Bonds	18.13
Municipal Bonds	5.94
Other Net Assets (Liabilities)	1.41
Short-Term Investment(s)	0.37
Foreign Currency Forward Contract(s)	0.02
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	29.2
AA/Aa/A+	29.2
A	11.8
BBB/Baa/B++	27.5
BB/Ba/B+	0.4
Not Rated	0.4
<b>Total</b>	<b>98.5</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	22.5
AA/Aa/A+	10.0
A	37.7
BBB/Baa/B++	27.2
BB/Ba/B+	0.7
Not Rated	0.5
<b>Total</b>	<b>98.6</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund did not invest in equities and therefore was not subject to other price risk.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)		
U.S. Dollar	188,364	(113,318)	75,046	2.2	
<b>Total</b>	<b>188,364</b>	<b>(113,318)</b>	<b>75,046</b>	<b>2.2</b>	

as at March 31, 2022~

Currency	Financial Instruments			Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)		
U.S. Dollar	62,562	(47,427)	15,135	0.6	
<b>Total</b>	<b>62,562</b>	<b>(47,427)</b>	<b>15,135</b>	<b>0.6</b>	

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$7,505,000 (March 31, 2022 - \$1,514,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

Interest Rate Exposure	Less than 1 Year (in \$000's)	1-3 Years (in \$000's)	3-5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
		67,028	596,796	460,504	2,166,951

as at March 31, 2022

Interest Rate Exposure	Less than 1 Year (in \$000's)	1-3 Years (in \$000's)	3-5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
		61,365	477,745	515,993	1,426,436

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$61,192,000 (March 31, 2022 - \$45,770,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

# CI Canadian Bond Fund

## Fund Specific Notes to Financial Statements

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

#### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	3,279,919	11,360	3,291,279
Exchange-Traded Fund(s)	10,502	-	-	10,502
Foreign currency forward contract(s), net	-	(902)	-	(902)
<b>Total</b>	<b>10,502</b>	<b>3,279,017</b>	<b>11,360</b>	<b>3,300,879</b>

#### Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	2,461,012	11,292	2,472,304
Short-Term Investment(s)	-	9,235	-	9,235
Foreign currency forward contract(s), net	-	595	-	595
<b>Total</b>	<b>-</b>	<b>2,470,842</b>	<b>11,292</b>	<b>2,482,134</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

# CI Canadian Bond Fund

## Fund Specific Notes to Financial Statements

### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Bonds	11,292	-	-	-	-	-	68	11,360
<b>Total</b>	<b>11,292</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68</b>	<b>11,360</b>

\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$67,818.

for the period/year ended March 31, 2022

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2022 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Bonds	11,187	-	-	-	-	-	105	11,292
<b>Total</b>	<b>11,187</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>105</b>	<b>11,292</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2022 was \$104,286.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Corporate Bond Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	1,546,124	1,783,994
Investments pledged as collateral	-	-
Cash	15,473	11,774
Unrealized gain on futures and foreign currency forward contracts	729	10,891
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	4
Fees rebate receivable	-	51
Cash collateral on deposit for short sale	-	-
Dividends receivable	88	63
Interest receivable	19,393	17,860
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	3,062	13,626
Receivable for unit subscriptions	1,678	1,577
	1,586,547	1,839,840
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	4,370	805
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	1	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	3,783	19,654
Payable for unit redemptions	1,129	2,382
Distributions payable to holders of redeemable units	-	-
Management fees payable	9	-
Administration fees payable	2	-
Accounts payable and accrued liabilities	-	-
	9,294	22,841
<b>Net assets attributable to holders of redeemable units</b>	<b>1,577,253</b>	<b>1,816,999</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	173,355	207,210	8.93	9.62	19,416,062	21,531,528
Series E	12,523	15,326	9.49	10.30	1,318,965	1,487,864
Series EF	4,216	5,884	8.79	9.52	479,716	618,013
Series F	114,599	121,956	9.29	10.06	12,337,356	12,128,722
Series I	1,237,214	1,424,501	9.21	10.02	134,366,009	142,128,387
Insight Series	302	365	9.16	9.95	32,970	36,660
Series O	26,893	33,311	9.42	10.26	2,854,745	3,248,141
Series P	5,576	5,170	8.42	9.14	662,542	565,664
Series W	1,411	1,777	8.69	9.40	162,308	189,020
Series Z	1,164	1,499	8.79	9.51	132,441	157,729

The accompanying notes are an integral part of these financial statements.

# CI Corporate Bond Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	5,329	6,142
Interest for distribution purposes	85,736	82,981
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(2)	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(82,105)	(10,854)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(46,814)	(85,770)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(37,856)</b>	<b>(7,501)</b>
Other income		
Foreign exchange gain (loss) on cash	19	(664)
Commitment fee income	-	-
Securities lending revenue (Note 6)	32	24
Fees rebate	143	172
Other income	222	-
<b>Total other income</b>	<b>416</b>	<b>(468)</b>
<b>Total income</b>	<b>(37,440)</b>	<b>(7,969)</b>
<b>Expenses</b>		
Management fees (Note 5)	3,165	3,771
Administration fees (Note 5)	677	794
Commissions and other portfolio transaction costs	25	59
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	33	-
Withholding taxes	426	689
Harmonized sales tax	415	509
Other expenses	20	4
<b>Total expenses</b>	<b>4,765</b>	<b>5,832</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(42,205)</b>	<b>(13,801)</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(7,311)	(4,135)	(0.37)	(0.19)	19,994,714
Series E	(505)	(244)	(0.36)	(0.16)	1,397,532	1,595,915
Series EF	(163)	(41)	(0.30)	(0.06)	551,459	665,970
Series F	(3,619)	(2,249)	(0.30)	(0.20)	12,181,917	11,146,728
Series I	(29,687)	(7,110)	(0.21)	(0.06)	140,357,129	141,081,568
Insight Series	(12)	(6)	(0.33)	(0.16)	36,490	38,030
Series O	(753)	(30)	(0.24)	(0.02)	3,078,174	3,407,157
Series P	(61)	74	(0.09)	0.10	641,974	688,301
Series W	(40)	(26)	(0.24)	(0.15)	170,967	167,602
Series Z	(54)	(34)	(0.37)	(0.20)	146,926	167,306

The accompanying notes are an integral part of these financial statements.



# CI Corporate Bond Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	207,210	227,379	15,326	18,469	5,884	7,246
Increase (decrease) in net assets attributable to holders of redeemable units	(7,311)	(4,135)	(505)	(244)	(163)	(41)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(6,056)	(7,329)	(553)	(664)	(216)	(276)
From net realized gains	-	(1,969)	-	(183)	-	(73)
Return of capital	(1,198)	-	(109)	-	(43)	-
<b>Total distributions to holders of redeemable units</b>	<b>(7,254)</b>	<b>(9,298)</b>	<b>(662)</b>	<b>(847)</b>	<b>(259)</b>	<b>(349)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	23,658	45,887	394	1,325	214	99
Reinvestment of distributions to holders of redeemable units	6,901	8,906	587	787	159	214
Redemption of redeemable units	(49,849)	(61,529)	(2,617)	(4,164)	(1,619)	(1,285)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(19,290)</b>	<b>(6,736)</b>	<b>(1,636)</b>	<b>(2,052)</b>	<b>(1,246)</b>	<b>(972)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(33,855)</b>	<b>(20,169)</b>	<b>(2,803)</b>	<b>(3,143)</b>	<b>(1,668)</b>	<b>(1,362)</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>173,355</b>	<b>207,210</b>	<b>12,523</b>	<b>15,326</b>	<b>4,216</b>	<b>5,884</b>

	Series F		Series I		Insight Series	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	121,956	108,607	1,424,501	1,476,845	365	420
Increase (decrease) in net assets attributable to holders of redeemable units	(3,619)	(2,249)	(29,687)	(7,110)	(12)	(6)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(4,808)	(4,666)	(71,322)	(68,723)	(14)	(16)
From net realized gains	-	(1,322)	-	(24,910)	-	(4)
Return of capital	(951)	-	(14,104)	-	(3)	-
<b>Total distributions to holders of redeemable units</b>	<b>(5,759)</b>	<b>(5,988)</b>	<b>(85,426)</b>	<b>(93,633)</b>	<b>(17)</b>	<b>(20)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	24,989	42,584	420,594	169,550	6	16
Reinvestment of distributions to holders of redeemable units	4,346	4,687	84,885	93,042	16	19
Redemption of redeemable units	(27,314)	(25,685)	(577,653)	(214,193)	(56)	(64)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>2,021</b>	<b>21,586</b>	<b>(72,174)</b>	<b>48,399</b>	<b>(34)</b>	<b>(29)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(7,357)</b>	<b>13,349</b>	<b>(187,287)</b>	<b>(52,344)</b>	<b>(63)</b>	<b>(55)</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>114,599</b>	<b>121,956</b>	<b>1,237,214</b>	<b>1,424,501</b>	<b>302</b>	<b>365</b>

	Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	33,311	40,616	5,170	11,183	1,777	414
Increase (decrease) in net assets attributable to holders of redeemable units	(753)	(30)	(61)	74	(40)	(26)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(1,554)	(1,680)	(282)	(299)	(71)	(73)
From net realized gains	-	(573)	-	(88)	-	(22)
Return of capital	(307)	-	(56)	-	(14)	-
<b>Total distributions to holders of redeemable units</b>	<b>(1,861)</b>	<b>(2,253)</b>	<b>(338)</b>	<b>(387)</b>	<b>(85)</b>	<b>(95)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	1,630	3,834	1,424	332	147	2,158
Reinvestment of distributions to holders of redeemable units	1,747	2,137	337	385	85	93
Redemption of redeemable units	(7,181)	(10,993)	(956)	(6,417)	(473)	(767)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(3,804)</b>	<b>(5,022)</b>	<b>805</b>	<b>(5,700)</b>	<b>(241)</b>	<b>1,484</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(6,418)</b>	<b>(7,305)</b>	<b>406</b>	<b>(6,013)</b>	<b>(366)</b>	<b>1,363</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>26,893</b>	<b>33,311</b>	<b>5,576</b>	<b>5,170</b>	<b>1,411</b>	<b>1,777</b>

The accompanying notes are an integral part of these financial statements.

# CI Corporate Bond Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the period(s)/year(s) ended March 31 (in \$000's)

	Series Z		Total Fund	
	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,499	1,811	1,816,999	1,892,990
Increase (decrease) in net assets attributable to holders of redeemable units	(54)	(34)	(42,205)	(13,801)
<b>Distributions to holders of redeemable units</b>				
From net investment income	(47)	(58)	(84,923)	(83,784)
From net realized gains	-	(15)	-	(29,159)
Return of capital	(9)	-	(16,794)	-
<b>Total distributions to holders of redeemable units</b>	(56)	(73)	(101,717)	(112,943)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	64	119	473,120	265,904
Reinvestment of distributions to holders of redeemable units	53	70	99,116	110,340
Redemption of redeemable units	(342)	(394)	(668,060)	(325,491)
<b>Net increase (decrease) from redeemable unit transactions</b>	(225)	(205)	(95,824)	50,753
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(335)	(312)	(239,746)	(75,991)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	1,164	1,499	1,577,253	1,816,999

The accompanying notes are an integral part of these financial statements.

# CI Corporate Bond Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(42,205)	(13,801)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	82,105	10,854
Unrealized foreign exchange (gain) loss on cash	160	(63)
Commissions and other portfolio transaction costs	25	59
Change in unrealized (appreciation) depreciation in value of investments and derivatives	46,814	85,770
Proceeds from sale and maturity of investments and derivatives	779,138	1,431,479
Purchase of investments and derivatives	(661,794)	(1,477,685)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	4	1
(Increase) decrease in dividends receivable	(25)	33
(Increase) decrease in interest receivable	(1,532)	1,813
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	9	-
Increase (decrease) in administration fees payable	2	-
Change in other accounts receivable and payable	52	(5)
<b>Net cash from (used in) operating activities</b>	<b>202,753</b>	<b>38,455</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,601)	(2,603)
Proceeds from issuance of redeemable units	464,435	255,165
Amounts paid on redemption of redeemable units	(660,728)	(313,280)
<b>Net cash from (used in) financing activities</b>	<b>(198,894)</b>	<b>(60,718)</b>
Unrealized foreign exchange gain (loss) on cash	(160)	63
Net increase (decrease) in cash	3,859	(22,263)
Cash (bank overdraft), beginning of period/year	11,774	33,974
<b>Cash (bank overdraft), end of period/year</b>	<b>15,473</b>	<b>11,774</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	5,217	6,120
Interest received, net of withholding tax*	83,865	84,063
Dividends paid*	-	-
Interest paid*	(33)	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CORPORATE BONDS</b>					
USD	261,000	1011778 BC ULC/New Red Finance Inc., 4%, October 15, 2030	281,651	302,793	
	1,423,000	407 International Inc., 3.6%, May 21, 2047	1,453,549	1,194,279	
	964,000	407 International Inc., 5.96%, December 03, 2035	1,254,566	1,077,609	
USD	1,500,000	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	1,899,414	2,061,602	
	3,463,988	Access Health Abbotsford Ltd., 6.03%, March 07, 2038	4,198,994	3,750,564	
USD	3,000	AerCap Global Aviation Trust, Convertible, Variable Rate, June 15, 2045	3,455	3,839	
USD	1,323,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	1,749,456	1,630,956	
USD	5,000,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, October 29, 2026	6,177,111	6,078,783	
USD	3,500,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	4,341,758	4,133,437	
USD	66,208	Air Canada Pass Through Trust Certificates, 2013-1, Class A, 4.13%, May 15, 2025	81,899	84,433	
USD	3,527,000	Air Canada Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	5,441,500	5,073,099	
	3,605,000	Air Canada, 4.63%, August 15, 2029	3,602,324	3,216,336	
USD	813,850	Air Canada, Floating Rate, August 11, 2028	1,014,635	1,099,577	
	4,038,000	Air Lease Corp., 2.63%, December 05, 2024	3,917,349	3,853,484	
USD	1,579,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	1,961,165	1,600,511	
	3,191,000	Allied Properties REIT, Series C, 3.64%, April 21, 2025	3,299,309	3,080,224	
	1,317,000	Allied Properties REIT, Series E, 3.11%, April 08, 2027	1,339,025	1,202,857	
	2,995,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	2,900,436	2,522,679	
USD	1,899,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	2,291,624	1,706,722	
	845,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	685,735	682,302	
	1,407,000	AltaLink LP, 3.99%, June 30, 2042	1,492,019	1,287,687	
USD	554,000	Altice Financing SA, 5%, January 15, 2028	728,870	617,703	
USD	268,410	Altice Financing SA, Floating Rate, October 31, 2027	355,830	360,489	
USD	1,703,000	Altice France Holding SA, 6%, February 15, 2028	2,279,042	1,470,956	
USD	909,000	Altice France SA, 5.13%, July 15, 2029	1,138,926	925,624	
USD	2,889,000	Altice France SA, 5.5%, January 15, 2028	3,759,645	3,156,384	
USD	3,641,830	Alvogen Pharma US Inc., Floating Rate, June 30, 2025	4,796,769	4,331,301	
USD	5,152,501	AMC Entertainment Holdings Inc., Floating Rate, April 22, 2026	6,129,323	5,096,489	
USD	3,185,500	AMC Entertainment Holdings Inc., Payment-In-Kind, 10%, June 15, 2026	1,666,396	2,733,804	
USD	535,000	American Airlines Group Inc., Convertible, 6.5%, July 01, 2025	703,454	839,102	
USD	1,010,000	American Airlines Inc., 7.25%, February 15, 2028	1,361,337	1,328,794	
USD	200,000	American Airlines Inc., 11.75%, July 15, 2025	290,417	296,029	
USD	4,171,000	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	5,376,750	5,414,282	
USD	4,865,942	American Airlines Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	6,032,767	5,426,210	
USD	259,760	American Airlines Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	321,127	308,683	
USD	327,000	AmWINS Group Inc., 4.88%, June 30, 2029	406,969	391,699	
	5,953,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	5,954,927	5,212,912	
	2,163,000	ARC Resources Ltd., 3.47%, March 10, 2031	2,165,415	1,927,428	
	5,200,000	AT&T Inc., 5.1%, November 25, 2048	5,905,536	4,819,496	
	5,000,000	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	4,998,750	5,273,271	
	5,580,000	Aviva PLC, 4%, October 02, 2030	5,603,557	5,070,565	
USD	4,000,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	5,016,280	4,512,680	
USD	3,000,000	Avolon Holdings Funding Ltd., 5.25%, May 15, 2024	3,780,059	4,014,609	
USD	5,000,000	Bank of America Corp., Series FF, Convertible, Variable Rate, March 15, 2028	6,518,563	6,088,507	
USD	4,500,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	5,679,237	5,961,149	
	1,132,000	Bank of America Corp., Variable Rate, September 15, 2027	1,130,482	1,026,836	
	3,500,000	Bank of America Corp., Variable Rate, March 16, 2028	3,500,000	3,333,886	
	4,500,000	Bank of Montreal, 4.31%, June 01, 2027	4,500,000	4,448,872	
	7,100,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	7,100,000	7,102,060	
	4,975,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	4,975,000	4,916,892	
	2,500,000	Bank of Montreal, Variable Rate, October 27, 2032	2,501,165	2,610,853	
USD	6,000,000	Bank of Montreal, Variable Rate, January 10, 2037	7,658,727	6,519,874	
	4,303,000	Bank of Montreal, Variable Rate, November 26, 2080	4,308,187	3,977,171	
	2,634,000	Bank of Montreal, Variable Rate, May 26, 2082	2,642,045	2,468,191	
	2,700,000	Bank of Montreal, Variable Rate, November 26, 2082	2,700,000	2,681,750	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	2,000,000	Bank of Nova Scotia (The), Series 1, Convertible, Variable Rate, July 27, 2081	2,000,000	1,479,908	
	5,380,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	5,380,000	5,280,913	
USD	1,000,000	Bank of Nova Scotia (The), Variable Rate, October 27, 2082	1,375,100	1,376,421	
	1,469,875	Bankers Hall LP, 4.38%, November 20, 2023	1,495,493	1,451,937	
USD	777,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	1,028,105	892,800	
	3,965,000	Bell Canada Inc., 3.5%, September 30, 2050	3,756,887	2,924,009	
	1,000,000	Bell Canada, 4.55%, February 09, 2030	997,870	995,174	
USD	1,086,000	Big River Steel LLC/BRS Finance Corp., 6.63%, January 31, 2029	1,441,161	1,458,079	
	2,000,000	BMW Canada Inc., 4.41%, February 10, 2027	1,999,780	1,992,609	
	2,000,000	Brookfield Asset Management Inc., 4.82%, January 28, 2026	2,236,268	1,996,960	
	2,453,000	Brookfield Asset Management Inc., 5.95%, June 14, 2035	2,574,262	2,555,997	
	3,000,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	3,000,000	3,038,763	
USD	2,325,000	Brookfield Finance Inc., 4.35%, April 15, 2030	3,364,495	2,928,568	
	4,594,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	4,850,943	4,443,819	
	4,760,000	Brookfield Infrastructure Finance ULC, 5.44%, April 25, 2034	4,760,000	4,813,808	
	2,000,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	2,000,000	2,015,496	
USD	2,028,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	2,681,160	2,454,561	
	1,733,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	1,732,695	1,220,179	
	2,422,000	Brookfield Renewable Partners ULC, 3.38%, January 15, 2030	2,422,660	2,226,320	
	2,000,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	1,999,880	2,014,538	
USD	4,679,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	6,149,448	4,777,816	
	2,895,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	2,895,000	2,343,141	
USD	4,727,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	6,278,398	5,618,472	
USD	4,043,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	5,166,035	4,760,582	
USD	145,000	Cablevision Lightpath LLC, 5.63%, September 15, 2028	191,255	135,445	
USD	5,692,850	Calfrac Holdings LP, 10.88%, March 15, 2026	5,980,155	6,918,250	
	1,977,885	Calgary Airport Authority (The), Series F, 3.75%, October 07, 2061	1,977,885	1,703,593	
	1,000,000	Calgary Airport Authority, Series D, 3.55%, October 07, 2051	1,000,000	823,944	
USD	5,886,796	Canada Goose Inc., Floating Rate, October 07, 2027	7,712,073	7,783,359	
	1,078,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	1,495,287	1,181,417	
	2,000,000	Canadian Credit Card Trust II, Series B, 1.87%, November 24, 2024	2,000,000	1,874,300	
	2,000,000	Canadian Credit Card Trust II, Series C, 2.72%, November 24, 2024	2,000,000	1,868,700	
	3,315,000	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	3,309,928	3,362,138	
	3,615,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	3,624,749	2,834,995	
	7,000,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	7,000,000	6,979,000	
	4,000,000	Canadian Pacific Railway Co., 2.54%, February 28, 2028	3,999,600	3,674,851	
	876,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	776,248	631,096	
	3,600,000	Canadian Tire Corp., Ltd., 6.57%, February 24, 2034	4,358,751	3,851,134	
	2,936,000	Canadian Western Bank, 1.93%, April 16, 2026	2,932,724	2,667,773	
	1,000,000	Canadian Western Bank, 5.15%, September 02, 2027	1,000,000	999,014	
	5,500,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	5,529,891	4,811,084	
	2,498,000	Canadian Western Bank, Series F, Variable Rate, June 11, 2029	2,501,743	2,427,777	
	5,500,000	Canadian Western Bank, Variable Rate, July 31, 2081	5,508,750	4,273,913	
	3,128,000	Capital Power Corp., 3.15%, October 01, 2032	3,123,456	2,648,258	
	1,645,000	Capital Power Corp., 4.99%, January 23, 2026	1,652,705	1,637,730	
	4,000,000	Capital Power Corp., Variable Rate, September 09, 2082	4,000,000	3,935,258	
	2,500,000	CARDS II Trust, Series B, 2.81%, January 15, 2025	2,500,000	2,374,375	
	1,500,000	CARDS II Trust, Series B, 5.03%, May 15, 2025	1,500,000	1,492,770	
	2,000,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	2,000,000	1,967,340	
	2,500,000	CARDS II Trust, Series C, 3.61%, January 15, 2025	2,500,000	2,388,525	
	3,000,000	CARDS II Trust, Series C, 6.08%, May 15, 2025	3,000,000	2,996,700	
	3,000,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	3,000,000	2,986,980	
USD	3,265,000	Carnival Corp., 4%, August 01, 2028	4,110,513	3,801,441	
USD	4,540,000	Carnival Corp., 5.75%, March 01, 2027	5,763,816	5,053,361	
USD	2,471,000	Carnival Corp., 6%, May 01, 2029	3,064,566	2,662,528	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CORPORATE BONDS (cont'd)</b>					
USD	4,373,000	Carnival Corp., 7.63%, March 01, 2026	5,365,998	5,401,959	
USD	1,051,000	Carnival Corp., 9.88%, August 01, 2027	1,522,928	1,461,725	
USD	439,000	Carnival Holdings Bermuda Ltd., 10.38%, May 01, 2028	594,403	639,176	
USD	669,000	Castlelake Aviation Finance DAC, 5%, April 15, 2027	823,847	802,668	
USD	1,333,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	1,800,324	1,496,583	
USD	33,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	41,280	34,930	
USD	1,225,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	1,686,667	1,355,777	
	6,386,000	Centovus Energy Inc., 3.5%, February 07, 2028	6,481,456	6,099,788	
USD	2,500,000	Centovus Energy Inc., 5.4%, June 15, 2047	3,488,528	3,137,955	
USD	2,500,000	Centene Corp., 2.63%, August 01, 2031	2,538,186	2,729,109	
USD	2,500,000	Centene Corp., 4.25%, December 15, 2027	3,023,190	3,226,553	
	3,600,000	CGI Inc., 2.1%, September 18, 2028	3,530,729	3,179,903	
USD	773,000	Chart Industries Inc., 7.5%, January 01, 2030	1,053,631	1,080,720	
USD	550,000	Chart Industries Inc., 9.5%, January 01, 2031	749,404	784,918	
USD	1,296,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	1,680,334	1,561,379	
	1,692,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	1,758,787	1,518,204	
	4,046,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	4,448,109	3,890,666	
	1,092,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	1,078,668	768,540	
USD	3,205,000	Cinemark Holdings Inc., Convertible, 4.5%, August 15, 2025	5,138,719	5,513,903	
USD	2,073,000	Cinemark USA Inc., 5.25%, July 15, 2028	2,478,760	2,426,657	
USD	277,000	Cinemark USA Inc., 5.88%, March 15, 2026	344,814	353,525	
	9,226,000	Cineplex Inc., 7.5%, February 26, 2026	9,257,494	8,981,895	
	3,879,000	Cineplex Inc., Convertible, 5.75%, September 30, 2025	4,236,630	3,961,235	
	2,963,000	Citigroup Inc., 4.09%, June 09, 2025	2,979,155	2,899,335	
USD	2,000,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	2,540,715	2,289,441	
USD	800,000	Citigroup Inc., Series B, Convertible, Variable Rate, May 15, 2023	1,087,862	1,075,151	
USD	4,120,000	Citigroup Inc., Series P, Convertible, Variable Rate, May 15, 2025	5,121,606	5,187,368	
USD	3,065,000	Citigroup Inc., Series V, Convertible, Variable Rate, January 30, 2025	3,970,201	3,634,910	
USD	3,000,000	Citigroup Inc., Series W, Convertible, Variable Rate, December 10, 2025	3,861,899	3,555,107	
	387,373	Classic RMBS Trust, Class A, Series 21-1, 1.43%, November 15, 2051	387,373	372,453	
	1,528,211	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	1,528,211	1,445,521	
	1,830,410	CNH Capital Canada Receivables Trust, Class A2, Series 21-1, 1%, November 16, 2026	1,815,531	1,751,245	
	6,000,000	Cogeco Communications Inc., 2.99%, September 22, 2031	5,919,050	5,166,950	
USD	2,530,000	Coinbase Global Inc., 3.38%, October 01, 2028	3,195,759	2,091,767	
USD	1,983,000	Coinbase Global Inc., 3.63%, October 01, 2031	2,497,282	1,503,722	
	1,322,351	Comber Wind Financial Corp., 5.13%, November 15, 2030	1,325,769	1,321,843	
USD	1,066,000	Comstock Resources Inc., 5.88%, January 15, 2030	1,212,679	1,239,099	
	1,109,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	1,108,946	978,228	
	690,000	Corus Entertainment Inc., 6%, February 28, 2030	690,000	513,786	
USD	2,709,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	3,288,292	3,295,165	
	2,848,000	Crew Energy Inc., 6.5%, March 14, 2024	2,797,427	2,853,696	
	1,000,000	Crombie REIT, 5.24%, September 28, 2029	1,000,000	988,134	
USD	366,000	CrownRock LP/CrownRock Finance Inc., 5%, May 01, 2029	458,578	458,609	
USD	4,036,000	CrownRock LP/CrownRock Finance Inc., 5.63%, October 15, 2025	5,154,207	5,338,688	
USD	474,000	CSC Holdings LLC, 4.5%, November 15, 2031	581,952	462,502	
USD	2,473,000	CSC Holdings LLC, 4.63%, December 01, 2030	3,332,138	1,651,243	
	5,546,000	CU Inc., 2.61%, September 28, 2050	4,729,535	3,754,184	
	1,029,000	CU Inc., 3.55%, November 22, 2047	1,052,689	854,375	
	1,900,000	Daimler Trucks Finance Canada Inc., 2.46%, December 15, 2026	1,899,734	1,734,505	
	2,000,000	Daimler Trucks Finance Canada Inc., 5.18%, September 19, 2025	1,999,560	2,000,534	
USD	2,062,000	DCP Midstream LP, Convertible, Variable Rate, May 21, 2043	2,301,453	2,726,303	
	1,000,000	Dream Industrial REIT, 5.38%, March 22, 2028	1,000,000	992,168	
	1,993,000	Dream Industrial REIT, Series E, 3.97%, April 13, 2026	1,993,000	1,911,309	
USD	12,370,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	20,432,273	17,136,007	
	2,775,000	Dye & Durham Ltd., Convertible, 3.75%, March 01, 2026	2,820,094	2,170,744	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	1,078,027	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	1,078,282	896,591	
	2,286,000	E-L Financial Corp., Ltd., 4%, June 22, 2050	2,276,895	1,793,455	
USD	1,651,000	Empire Communities Corp., 7%, December 15, 2025	2,163,576	1,963,244	
	4,014,000	Empire Communities Corp., 7.38%, December 15, 2025	4,051,075	3,537,338	
	2,100,000	Empire Life Insurance Co. (The), Series 1, Variable Rate, April 17, 2081	2,098,450	1,670,181	
USD	1,000	Enact Holdings Inc., 6.5%, August 15, 2025	1,296	1,319	
	1,872,000	Enbridge Gas Inc., 3.01%, August 09, 2049	1,853,252	1,372,517	
	2,200,000	Enbridge Gas Inc., 4.55%, August 17, 2052	2,194,280	2,117,786	
	4,599,000	Enbridge Inc., 4.1%, September 21, 2051	4,547,369	3,606,349	
	3,000,000	Enbridge Inc., 6.1%, November 09, 2032	2,999,100	3,234,255	
USD	4,957,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	6,519,086	6,187,350	
	5,512,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	6,601,222	6,563,715	
	1,826,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	1,828,464	1,693,542	
USD	1,904,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	2,464,776	2,340,074	
	4,000,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	4,000,000	3,391,609	
	3,510,000	Enbridge Inc., Series C, Convertible, Variable Rate, April 12, 2078	3,604,213	3,441,692	
	2,502,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	2,539,060	2,015,284	
USD	2,608,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	3,419,125	3,501,766	
USD	2,348,000	Enerflex Ltd., 9%, October 15, 2027	2,987,166	3,090,927	
USD	1,931,000	Energy Transfer LP, 5.3%, April 01, 2044	2,821,439	2,310,705	
	1,500,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	1,500,000	1,507,921	
USD	1,517,000	EPR Properties, 3.75%, August 15, 2029	1,677,834	1,565,268	
USD	408,000	EPR Properties, 4.5%, June 01, 2027	482,685	457,242	
USD	1,620,000	EPR Properties, 4.95%, April 15, 2028	1,943,391	1,829,499	
	3,097,000	Equitable Bank, 1.88%, November 26, 2025	3,064,758	2,809,040	
	3,000,000	Equitable Bank, 3.36%, March 02, 2026	3,000,000	2,813,570	
USD	3,171,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	3,727,419	3,816,011	
USD	14,576,000	Fairfax India Holdings Corp., 5%, February 26, 2028	18,236,869	17,258,504	
	2,000,000	Fairstone Financial Issuance Trust I, Class A, Series 20-1, 2.51%, October 20, 2039	2,000,000	1,913,420	
	2,000,000	Fairstone Financial Issuance Trust I, Class B, Series 20-1, 3.74%, October 20, 2039	2,000,000	1,849,660	
	5,330,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	5,330,000	4,784,421	
	7,256,000	First Capital REIT, 3.45%, March 01, 2028	7,564,133	6,480,980	
	8,439,000	First Capital REIT, Series T, 3.6%, May 06, 2026	8,880,997	7,931,179	
	2,322,000	First Capital REIT, Series V, 3.46%, January 22, 2027	2,423,548	2,131,553	
USD	1,974,000	First Quantum Minerals Ltd., 6.88%, March 01, 2026	2,370,746	2,590,325	
USD	3,622,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	4,719,323	4,755,279	
USD	2,900,000	Foot Locker Inc., 4%, October 01, 2029	3,635,699	3,274,186	
	2,000,000	Fortified Trust, Series C, 2.46%, October 23, 2026	2,000,000	1,828,580	
	2,500,000	Fortified Trust, Series C, 4.46%, June 23, 2025	2,499,800	2,484,925	
	1,597,000	FortisAlberta Inc., 4.27%, September 22, 2045	1,736,618	1,488,822	
	4,020,000	FortisBC Energy Inc., 2.54%, July 13, 2050	3,995,839	2,712,276	
	1,570,000	FortisBC Energy Inc., 2.82%, August 09, 2049	1,442,563	1,130,056	
USD	2,220,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	2,665,781	2,740,981	
USD	3,004,000	Fortress Transportation and Infrastructure Investors LLC, 6.5%, October 01, 2025	3,888,910	4,067,174	
USD	1,351,000	Fortress Transportation and Infrastructure Investors LLC, 9.75%, August 01, 2027	1,826,965	1,928,199	
USD	7,471,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	9,390,255	10,124,823	
USD	5,910,000	General Motors Financial Co., Inc., Series C, Convertible, Variable Rate, September 30, 2030	7,775,497	6,750,373	
	2,994,000	General Motors Financial of Canada Ltd., 1.75%, April 15, 2026	2,988,025	2,703,500	
	1,000,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	998,480	990,892	
USD	524,000	Genworth Holdings Inc., 6.5%, June 15, 2034	653,613	615,926	
USD	5,839,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	5,221,087	5,075,389	
	2,212,000	George Weston Ltd., 6.69%, March 01, 2033	2,767,199	2,395,386	
	4,850,000	George Weston Ltd., 7.1%, February 05, 2032	6,256,967	5,394,901	
	5,000,000	Gibson Energy Inc., 2.45%, July 14, 2025	5,035,764	4,720,076	
	2,663,000	Gibson Energy Inc., 3.6%, September 17, 2029	2,674,240	2,451,002	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	3,581,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	3,581,000	3,035,148	
	3,338,000	Glacier Credit Card Trust, 4.14%, September 20, 2023	3,351,599	3,305,021	
	2,590,000	Glacier Credit Card Trust, Series 19-1, 3.43%, June 06, 2024	2,587,842	2,512,611	
	1,000,000	Glacier Credit Card Trust, Series 20-1, 2.44%, September 22, 2025	1,000,000	925,550	
	1,500,000	Glacier Credit Card Trust, Series 2020, 1.39%, September 22, 2025	1,500,000	1,379,458	
USD	1,775,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	2,305,911	2,305,948	
USD	8,102,961	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	10,040,392	9,893,380	
	1,441,452	GMF Canada Leasing Trust, Class B, Series 20-1, 1.69%, November 20, 2025	1,442,485	1,438,886	
	1,258,000	GMF Canada Leasing Trust, Class B, Series 21-1, 1.26%, May 20, 2026	1,258,000	1,240,099	
USD	1,210,000	goeasy Ltd., 4.38%, May 01, 2026	1,501,926	1,432,520	
	1,701,000	Greater Toronto Airports Authority, 4.53%, December 02, 2041	1,815,301	1,671,693	
	2,061,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	2,053,533	1,608,896	
	1,500,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	1,497,390	1,156,286	
	3,307,000	Great-West Lifeco Inc., Series 1, Variable Rate, Dec 31, 2081	3,304,073	2,471,808	
USD	2,699,000	H&E Equipment Services Inc., 3.88%, December 15, 2028	3,408,068	3,200,855	
	3,100,000	H&R REIT, Series S, 2.63%, February 19, 2027	3,106,255	2,795,510	
USD	4,548,349	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	4,693,938	4,971,928	
USD	4,250,000	HCA Inc., 3.63%, March 15, 2032	5,376,463	5,049,457	
USD	4,679,000	HCA Inc., 7.05%, December 01, 2027	6,428,415	6,705,166	
USD	498,000	HCA Inc., 7.58%, September 15, 2025	714,990	692,075	
USD	39,000	HCA Inc., 7.69%, June 15, 2025	60,233	54,522	
	5,080,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	5,058,952	4,666,351	
	1,571,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	1,596,153	1,458,490	
USD	7,245,534	Highland Therapeutics Inc., 10%, September 30, 2026	11,264,336	9,792,339	
USD	3,070,000	Hilton Domestic Operating Co., Inc., 3.63%, February 15, 2032	3,910,081	3,504,542	
USD	2,075,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	2,665,817	2,379,263	
USD	3,484,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	4,290,061	3,796,471	
USD	557,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	737,320	686,616	
USD	1,500,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	2,034,225	2,271,013	
USD	484,000	HUB International Ltd., 5.63%, December 01, 2029	598,011	570,725	
USD	7,662,000	Hughes Satellite Systems Corp., 5.25%, August 01, 2026	10,583,887	9,834,690	
USD	1,296,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	1,725,694	1,484,434	
	2,960,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	2,885,667	2,751,398	
	2,000,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	2,000,000	2,021,247	
USD	2,118,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	2,265,575	1,828,599	
USD	4,803,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	5,550,534	4,326,369	
USD	5,743,000	Imola Merger Corp., 4.75%, May 15, 2029	7,223,296	6,952,278	
	4,159,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	4,157,240	3,451,994	
USD	5,581,000	ING Groep NV, Convertible, Variable Rate, April 16, 2025	7,209,191	6,804,171	
USD	290,000	ING Groep NV, Convertible, Variable Rate, May 16, 2028	386,007	355,627	
USD	70,718,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	20,362,975	-	
	3,046,000	Inter Pipeline Ltd., 4.23%, June 01, 2027	3,202,841	2,956,354	
	800,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	799,936	818,629	
	4,545,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	4,689,491	4,793,835	
	4,867,000	Inter Pipeline Ltd., Series 13, 5.09%, November 27, 2051	4,871,075	4,223,420	
	4,360,000	Inter Pipeline Ltd., Series 14, 5.85%, May 18, 2032	4,360,000	4,441,883	
	11,838,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	11,858,251	11,423,462	
	12,766,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	12,877,568	11,970,346	
USD	684,000	Iron Mountain Inc., 4.5%, February 15, 2031	909,789	795,284	
USD	1,417,000	Iron Mountain Inc., 5.25%, July 15, 2030	1,898,146	1,718,272	
USD	1,219,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	1,483,184	1,416,500	
USD	514,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	680,002	700,550	
USD	3,000,000	JPMorgan Chase & Co., Series HH, Convertible, Variable Rate, February 01, 2025	3,915,592	3,780,821	
USD	2,097,000	JPMorgan Chase & Co., Series KK, Convertible, Variable Rate, June 01, 2026	2,576,184	2,486,919	
	4,175,000	JPMorgan Chase & Co., Variable Rate, March 05, 2028	4,167,166	3,745,266	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	8,369,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	8,446,277	8,035,051	
USD	1,158,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	1,186,773	1,494,610	
	1,676,000	Liberty Utilities (Canada) LP, 3.32%, February 14, 2050	1,663,573	1,232,594	
USD	8,897,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	7,272,265	7,905,974	
USD	5,514,000	Lincoln National Corp., Convertible, Floating Rate, April 20, 2067	4,596,582	4,992,955	
USD	1,678,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2025	2,303,488	2,109,796	
	750,000	Loblaw Cos., Ltd., 5.01%, September 13, 2032	750,000	764,080	
	1,000,000	Loblaw Cos., Ltd., 5.34%, September 13, 2052	1,000,000	1,025,049	
	3,145,000	Loblaw Cos., Ltd., 6.05%, June 09, 2034	3,537,570	3,350,679	
USD	2,566,000	Macquarie Bank Ltd. of London, Convertible, Variable Rate, March 08, 2027	3,220,832	2,991,887	
USD	3,500,000	Magallanes Inc., 5.14%, March 15, 2052	4,484,362	3,824,449	
USD	5,252,000	Manitoulin USD Ltd., Series 1B, Floating Rate, December 10, 2025	6,950,089	7,097,368	
	2,103,000	Manulife Bank of Canada, 1.34%, February 26, 2026	2,100,013	1,908,753	
USD	4,882,000	Manulife Financial Corp., Variable Rate, February 24, 2032	6,904,972	6,278,083	
	4,000,000	Manulife Financial Corp., Variable Rate, June 19, 2082	4,008,955	3,920,752	
	1,258,000	Maple Leaf Sports & Entertainment Ltd., 4.94%, June 30, 2023	1,299,011	1,253,748	
	1,000,000	Master Credit Card Trust II, Series B, 3.39%, December 21, 2023	1,000,000	986,670	
	1,000,000	Master Credit Card Trust II, Series C, 4.47%, December 21, 2023	1,000,000	994,330	
USD	2,391,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	2,604,506	2,613,828	
	5,311,000	Mattamy Group Corp., 4.63%, March 01, 2028	5,312,109	4,560,821	
USD	1,747,000	Mattamy Group Corp., 4.63%, March 01, 2030	2,330,745	2,056,772	
	1,000,000	MBARC Credit Canada Inc., Class A3, Series 21-A, 0.93%, February 17, 2026	1,000,000	975,460	
	1,900,000	MCAP Commercial LP, 3.38%, November 26, 2027	1,906,651	1,696,600	
USD	4,889,000	Medline Borrower LP, 3.88%, April 01, 2029	6,190,667	5,732,587	
USD	1,306,000	Medline Borrower LP, 5.25%, October 01, 2029	1,386,142	1,533,073	
USD	1,421,000	MEG Energy Corp., 5.88%, February 01, 2029	1,811,015	1,843,662	
USD	3,972,000	MetLife Capital Trust IV, Convertible, 7.88%, December 15, 2037	6,825,380	5,622,087	
	3,167,000	Metro Inc., 3.41%, February 28, 2050	3,100,874	2,372,023	
USD	1,299,000	MGM Resorts International, 4.63%, September 01, 2026	1,673,220	1,662,008	
USD	1,302,000	MGM Resorts International, 4.75%, October 15, 2028	1,714,329	1,640,266	
USD	2,116,000	MGM Resorts International, 5.5%, April 15, 2027	2,869,461	2,778,179	
USD	680,000	Mileage Plus Holdings LLC, Floating Rate, June 20, 2027	903,372	955,266	
	7,642,000	Molson Coors International LP, 3.44%, July 15, 2026	7,813,305	7,310,161	
USD	340,000	MPH Acquisition Holdings LLC, 5.5%, September 01, 2028	429,163	368,987	
USD	3,002,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	3,906,876	2,922,637	
USD	2,500,000	National Hockey League (The), 3.02%, January 06, 2027	3,174,120	3,135,649	
USD	1,000,000	National Hockey League (The), 3.33%, August 10, 2024	1,257,103	1,315,050	
USD	1,060,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	1,375,320	1,102,335	
USD	265,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	354,117	307,477	
USD	174,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	215,229	182,446	
USD	599,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	790,713	735,434	
USD	3,819,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	5,189,604	4,720,597	
USD	788,000	Navient Corp., 4.88%, March 15, 2028	1,005,925	896,976	
USD	3,449,000	Navient Corp., 5%, March 15, 2027	4,323,498	4,108,507	
USD	742,000	Navient Corp., 5.5%, March 15, 2029	923,572	848,666	
USD	2,323,000	NCL Corp., Ltd., 3.63%, December 15, 2024	2,746,574	2,923,268	
USD	3,916,000	NCL Corp., Ltd., 5.88%, March 15, 2026	4,984,659	4,504,265	
USD	760,000	NCL Corp., Ltd., 5.88%, February 15, 2027	963,701	966,410	
USD	700,000	NCL Corp., Ltd., 7.75%, February 15, 2029	898,540	813,887	
USD	100,000	NCL Corp., Ltd., 8.38%, February 01, 2028	134,895	135,735	
USD	3,187,000	NCL Corp., Ltd., Convertible, 2.5%, February 15, 2027	3,676,267	3,254,113	
USD	445,000	NCL Finance Ltd., 6.13%, March 15, 2028	551,145	487,972	
USD	2,700,000	Netflix Inc., 4.88%, June 15, 2030	3,936,340	3,639,106	
USD	3,509,000	New Gold Inc., 7.5%, July 15, 2027	4,700,099	4,569,268	
USD	1,381,215	NHL CAN Funding LP, 4.22%, July 12, 2030	1,845,730	1,765,480	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CORPORATE BONDS (cont'd)</b>					
USD	2,000,000	NHL U.S. Funding LP, 3.29%, August 13, 2030	2,678,882	2,410,562	
USD	3,618,785	NHL U.S. Funding LP, 4.22%, July 12, 2030	4,835,814	4,625,561	
	7,011,000	Nissan Canada Inc., 2.1%, September 22, 2025	6,803,964	6,351,865	
USD	3,100,000	NMI Holdings Inc., 7.38%, June 01, 2025	4,314,732	4,198,899	
	1,582,255	Northern Courier Pipeline LP, 3.37%, June 30, 2042	1,585,773	1,418,818	
USD	1,473,000	Northern Oil and Gas Inc., 8.13%, March 01, 2028	1,851,636	1,952,736	
USD	2,045,000	Northrivers Midstream Finance LP, 5.63%, February 15, 2026	2,658,305	2,596,876	
	2,086,160	Northwestconnect Group Partnership, 5.95%, April 30, 2041	2,408,413	2,268,576	
USD	4,573,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	5,391,680	5,059,252	
USD	4,095,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	5,278,060	5,054,367	
	1,572,000	NOVA Gas Transmission Ltd., 8.46%, June 05, 2026	2,310,384	1,708,015	
	5,322,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	5,484,101	4,104,334	
	2,000,000	Nova Scotia Power Inc., 4.15%, March 06, 2042	2,214,660	1,736,607	
	2,575,000	Nova Scotia Power Inc., 4.5%, July 20, 2043	2,916,972	2,344,640	
	923,000	NuVista Energy Ltd., 7.88%, July 23, 2026	916,539	941,460	
	2,706,238	Original Wempi Inc., Series B2, 4.06%, February 13, 2024	2,725,385	2,643,579	
USD	364,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, January 15, 2029	465,081	408,869	
USD	287,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.63%, March 15, 2030	379,919	323,938	
USD	1,579,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	1,919,339	1,838,382	
USD	5,086,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	6,535,793	6,336,753	
	1,566,000	Parkland Corp., 4.38%, March 26, 2029	1,566,000	1,361,931	
USD	1,581,000	Parkland Corp., 4.5%, October 01, 2029	1,987,480	1,901,191	
	246,000	Parkland Corp., 6%, June 23, 2028	246,000	240,209	
	3,604,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	3,768,016	3,483,192	
	5,464,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	5,249,988	4,737,409	
	11,964,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	11,893,799	9,985,798	
USD	1,171,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	1,491,967	1,261,765	
USD	728,000	PennyMac Financial Services Inc., 5.38%, October 15, 2025	971,182	919,988	
USD	846,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	1,012,966	905,911	
	1,000,000	Penske Truck Leasing Canada Inc., 5.44%, December 08, 2025	1,000,000	1,009,426	
	2,995,000	Power Corporation of Canada, 8.57%, April 22, 2039	4,139,611	4,081,505	
	2,000,000	Primaris REIT, 4.27%, March 30, 2025	2,000,000	1,937,386	
	2,460,000	Primaris REIT, 4.73%, March 30, 2027	2,462,323	2,359,719	
	2,000,000	Primaris REIT, 5.93%, March 29, 2028	2,000,000	1,995,434	
USD	8,628,928	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	11,607,634	11,661,997	
USD	119,000	Rayonier AM Products Inc., 7.63%, January 15, 2026	153,308	152,240	
	4,421,000	Real Estate Asset Liquidity Trust, Class C, Series 15-1, 3.5%, May 12, 2050	4,312,220	4,217,810	
	4,250,000	Real Estate Asset Liquidity Trust, Class C, Series 2021-1, Variable Rate, March 12, 2031	4,026,742	3,515,303	
	3,998,000	Reliance LP, 2.67%, August 01, 2028	3,878,351	3,538,456	
	2,577,000	Reliance LP, 2.68%, December 01, 2027	2,579,712	2,317,437	
	7,770,000	Reliance LP, 3.75%, March 15, 2026	8,094,365	7,477,591	
	5,259,000	Reliance LP, 3.84%, March 15, 2025	5,361,171	5,122,126	
	2,190,000	RioCan REIT, 4.63%, May 01, 2029	2,189,956	2,078,761	
	2,000,000	RioCan REIT, 5.61%, October 06, 2027	1,999,840	2,006,483	
USD	102,000	Ritchie Bros Holdings Inc., 6.75%, March 15, 2028	138,751	142,137	
USD	1,653,000	Ritchie Bros Holdings Inc., 7.75%, March 15, 2031	2,270,209	2,344,101	
USD	1,673,000	Rite Aid Corp., 7.5%, July 01, 2025	2,173,591	1,336,908	
USD	2,997,000	Rite Aid Corp., 7.7%, February 15, 2027	3,576,749	1,250,535	
USD	1,905,000	Rite Aid Corp., 8%, November 15, 2026	2,622,244	1,232,426	
USD	1,731,000	ROBLOX Corp., 3.88%, May 01, 2030	1,908,243	2,008,356	
	5,724,000	Rogers Communications Inc., 3.75%, April 15, 2029	5,697,616	5,401,544	
USD	2,269,000	Rogers Communications Inc., 3.8%, March 15, 2032	2,672,383	2,752,656	
USD	2,553,000	Rogers Communications Inc., 4.55%, March 15, 2052	2,854,163	2,838,590	
	6,118,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	6,118,000	5,588,961	
	5,000,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	5,000,000	3,830,150	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	3,365,000	Royal Bank of Canada, Variable Rate, November 24, 2080	3,419,748	3,138,416	
	4,162,000	Royal Bank of Canada, Variable Rate, February 24, 2081	4,194,740	3,666,707	
USD	547,000	Royal Caribbean Cruises Ltd., 3.7%, March 15, 2028	620,587	605,559	
USD	700,000	Royal Caribbean Cruises Ltd., 5.38%, July 15, 2027	833,988	848,607	
USD	1,104,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	1,389,024	1,312,835	
USD	95,000	Royal Caribbean Cruises Ltd., 7.25%, January 15, 2030	127,571	129,471	
USD	665,000	Royal Caribbean Cruises Ltd., 8.25%, January 15, 2029	923,252	939,852	
USD	2,162,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	2,790,398	3,139,627	
	2,991,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	2,990,141	2,517,990	
	5,217,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	5,217,108	4,334,552	
USD	2,442,000	Scientific Games International Inc., 7%, May 15, 2028	3,241,484	3,270,577	
USD	3,917,000	Scientific Games International Inc., 7.25%, November 15, 2029	5,239,774	5,304,413	
USD	513,000	Seagate HDD Cayman, 5.75%, December 01, 2034	624,749	633,521	
USD	456,000	Seagate HDD Cayman, 9.63%, December 01, 2032	679,154	691,052	
	2,632,827	SEC LP and Arci Ltd., 5.19%, August 29, 2033	2,766,503	2,588,232	
USD	2,790,000	Sempra Energy, Convertible, Variable Rate, October 15, 2025	3,739,291	3,540,709	
	4,251,000	Shaw Communications Inc., 4.25%, December 09, 2049	4,245,695	3,400,666	
	3,500,000	Sienna Senior Living Inc., Series B, 3.45%, February 27, 2026	3,503,374	3,292,004	
	2,000,000	Sienna Senior Living Inc., Series C, 2.82%, March 31, 2027	1,999,080	1,800,428	
USD	10,659,600	SkyMiles IP Ltd., Floating Rate, October 20, 2027	13,878,470	14,953,967	
	3,491,000	SmartCentres REIT, Series W, 3.65%, December 11, 2030	3,636,291	3,054,422	
	3,902,000	SNC-Lavalin Group Inc., Series 7, 7%, June 12, 2026	3,914,710	3,966,220	
USD	1,549,399	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	2,085,729	2,104,446	
	2,835,799	Strait Crossing Development Corp., 6.17%, September 15, 2031	2,922,243	2,803,634	
USD	1,325,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	1,661,026	1,425,840	
USD	2,284,000	Studio City Finance Ltd., 5%, January 15, 2029	2,842,241	2,373,106	
USD	1,308,000	Studio City Finance Ltd., 6%, July 15, 2025	1,767,114	1,621,886	
USD	5,807,000	Studio City Finance Ltd., 6.5%, January 15, 2028	7,923,155	6,613,095	
USD	2,544,000	Suburban Propane Partners LP/Suburban Energy Finance Corp., 5%, June 01, 2031	3,125,460	3,008,353	
	5,089,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	6,629,622	5,612,068	
	7,000,000	Suncor Energy Inc., 3.95%, March 04, 2051	6,900,615	5,419,919	
USD	648,000	Superior Plus LP/Superior General Partner Inc., 4.5%, March 15, 2029	824,382	783,030	
USD	1,500,000	Sysco Corp., 2.45%, December 14, 2031	1,915,035	1,688,426	
USD	2,000,000	Sysco Corp., 3.15%, December 14, 2051	2,546,457	1,886,266	
USD	1,214,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 4%, January 15, 2032	1,512,123	1,431,783	
USD	2,161,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 5.5%, March 01, 2030	2,921,321	2,856,981	
	1,001,000	TELUS Corp., 5%, September 13, 2029	996,686	1,019,666	
	3,675,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	3,682,107	3,656,449	
USD	1,589,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	1,817,078	1,795,402	
USD	278,000	Tenet Healthcare Corp., 4.25%, June 01, 2029	335,152	340,253	
USD	350,000	Tenet Healthcare Corp., 4.38%, January 15, 2030	441,079	424,966	
USD	2,541,000	Tenet Healthcare Corp., 6.13%, October 01, 2028	3,123,358	3,285,033	
	939,203	Teranet Holdings LP, 3.27%, December 01, 2031	873,610	907,780	
	1,513,000	Teranet Holdings LP, 3.72%, February 23, 2029	1,393,912	1,401,465	
	4,234,000	Teranet Holdings LP, 5.75%, December 17, 2040	4,456,255	4,115,420	
	2,387,648	THP Partnership, 4.39%, October 31, 2046	2,515,190	2,319,203	
USD	2,400,000	T-Mobile USA Inc., 2.05%, February 15, 2028	3,020,166	2,877,941	
USD	3,999,321	Tops Markets LLC, 15.5%, May 08, 2026	1,672,352	5,405,082	
	4,500,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	4,500,000	4,430,898	
	3,000,000	Toronto-Dominion Bank (The), 5.38%, October 21, 2027	3,000,000	3,089,132	
	5,000,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	5,000,000	4,983,298	
	3,841,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	3,838,629	2,839,324	
	7,500,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	7,500,000	6,481,350	
	8,000,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	7,999,999	7,952,881	
	3,333,000	Toronto-Dominion Bank (The), Variable Rate, March 04, 2031	3,483,970	3,291,590	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	2,134,000	Toronto-Dominion Bank (The), Variable Rate, January 26, 2032	2,145,125	1,969,168	
	5,500,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	5,468,905	4,876,476	
	1,500,000	Toyota Credit Canada Inc., 4.45%, January 26, 2026	1,499,835	1,493,000	
	5,159,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	4,951,726	4,119,587	
USD	2,126,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	2,893,780	2,407,550	
USD	4,834,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	6,610,673	6,098,699	
	2,696,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	2,699,337	2,427,385	
USD	1,649,000	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	2,084,095	1,920,761	
	888,182	Trillium Windpower LP, 5.8%, February 15, 2033	894,057	920,095	
USD	6,244,000	Trulieve Cannabis Corp., 8%, October 06, 2026	7,968,555	6,775,773	
USD	838,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	1,062,654	884,946	
USD	743,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	955,652	699,149	
USD	332,000	United Airlines Inc., 4.38%, April 15, 2026	414,975	430,280	
USD	1,046,000	United Airlines Inc., 4.63%, April 15, 2029	1,264,198	1,283,057	
USD	3,304,856	United Airlines Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	4,402,086	4,456,208	
USD	2,793,434	United Airlines Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	3,647,709	3,652,204	
USD	141,000	United Rentals North America Inc., 3.88%, February 15, 2031	160,695	168,380	
USD	603,000	United Wholesale Mortgage LLC, 5.5%, November 15, 2025	802,897	772,235	
USD	512,000	United Wholesale Mortgage LLC, 5.5%, April 15, 2029	647,037	578,738	
USD	105,000	United Wholesale Mortgage LLC, 5.75%, June 15, 2027	131,423	126,369	
USD	1,136,000	UPC Broadband Finco BV, 4.88%, July 15, 2031	1,433,637	1,329,520	
USD	6,653,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	6,835,056	6,473,901	
USD	5,181,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	5,840,765	5,896,452	
	2,000,000	Verizon Communications Inc., 2.38%, March 22, 2028	1,996,323	1,815,610	
	2,545,000	Vesta Energy Corp., Step Rate, October 15, 2025	2,545,000	2,494,100	
USD	6,612,000	VICI Properties LP/VICI Note Co., Inc., 4.5%, January 15, 2028	8,302,108	8,286,890	
USD	775,000	Virgin Media Secured Finance PLC, 4.5%, August 15, 2030	1,030,677	901,985	
USD	151,000	Virgin Media Vendor Financing Notes IV DAC, 5%, July 15, 2028	202,055	181,595	
USD	1,851,000	VOC Escrow Ltd., 5%, February 15, 2028	2,239,002	2,223,058	
	2,419,000	VW Credit Canada Inc., 5.8%, November 17, 2025	2,452,358	2,466,178	
USD	2,000,000	Wells Fargo & Co., Series BB, Convertible, Variable Rate, March 15, 2026	2,547,284	2,387,655	
	1,816,000	WTH Car Rental ULC, Series 19-1, 2.78%, July 20, 2024	1,819,026	1,763,816	
USD	3,472,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	4,340,227	4,439,863	
USD	1,594,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	2,096,493	2,116,440	
USD	3,705,000	Wynn Macau Ltd., 5.13%, December 15, 2029	3,371,509	4,107,019	
USD	900,000	Wynn Macau Ltd., 5.5%, October 01, 2027	1,050,754	1,062,603	
USD	1,207,000	Wynn Macau Ltd., 5.63%, August 26, 2028	1,515,911	1,389,213	
USD	3,016,000	XHR LP, 4.88%, June 01, 2029	3,657,795	3,458,934	
USD	1,844,000	Zayo Group Holdings Inc., 4%, March 01, 2027	2,434,049	1,896,289	
			<b>1,532,389,690</b>	<b>1,406,804,497</b>	<b>89.20</b>
		<b>COMMON EQUITIES</b>			
	35,600	Bank of Montreal, Preferred, Series 29, Variable Rate, Perpetual	736,208	605,200	
	52,200	Bank of Montreal, Preferred, Series 46, Variable Rate, Perpetual	1,347,017	1,237,662	
USD	6,404,000	Barclays Bank PLC, Preferred, Series 1	9,320,994	8,128,525	
	234,325	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	3,853,215	4,264,715	
	99,625	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	1,859,639	1,820,149	
	25,775	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	477,997	415,235	
	62,400	BCE Inc., Preferred, Series AG, Variable Rate, Perpetual	1,069,848	942,864	
	13,650	BCE Inc., Preferred, Series AI, Variable Rate, Perpetual	179,596	206,115	
	79,425	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	1,502,130	1,206,466	
	14,500	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	270,035	273,470	
	13,150	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	314,482	246,300	
	22,475	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	277,679	278,690	
	35,000	Brookfield Corp., Preferred, Series 28-A, Variable Rate, Perpetual	535,150	519,750	
	268,200	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	6,702,607	4,398,480	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>COMMON EQUITIES (cont'd)</b>			
	18,550	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	400,031	257,845	
	4,675	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	94,926	71,387	
	10,775	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	177,841	119,172	
	215,200	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	5,376,883	4,820,480	
	101,550	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	2,539,015	1,877,152	
	3,575	Brookfield Renewable Power, Preferred, Series 2, Floating Rate, Perpetual	64,404	61,597	
	748,335	Calfrac Well Services Ltd.	7,188,514	3,045,722	
	100,000	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	2,500,000	1,957,000	
USD	322,000	Citigroup Capital XIII, Preferred, Variable Rate	10,959,548	12,420,122	
	10,250	CU Inc., 4.6%, Preferred, Series 1, Perpetual	251,176	193,366	
USD	3,700	Delphi Financial Group Inc., Preferred, Variable Rate	100,605	108,137	
	9,925	E-L Financial Corp., Ltd., 4.75%, Preferred, Series 2, Perpetual	239,838	186,689	
	7,625	E-L Financial Corp., Ltd., 5.3%, Preferred, Series 1, Perpetual	192,951	156,694	
	50,000	Emera Inc., 4.6%, Preferred, Series L, Perpetual	1,205,300	931,500	
USD	120,275	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	3,705,031	3,696,668	
	18,900	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	309,488	277,263	
	7,025	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	123,886	109,169	
	13,550	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	238,277	205,825	
	12,050	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	201,295	216,900	
	44,550	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	833,028	794,326	
	7,650	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	132,077	121,635	
	6,600	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	112,827	101,112	
	14,075	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	355,323	295,012	
	14,225	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	358,683	301,286	
	7,900	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	203,623	186,045	
	27,300	Great-West Lifeco Inc., 4.5%, Preferred, Series Y, Perpetual	682,500	518,154	
	83,575	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	2,097,306	1,665,649	
	6,375	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	164,188	137,063	
	5,400	Great-West Lifeco Inc., 5.25%, Preferred, Series S, Perpetual	138,861	115,830	
USD	12,730,072	Highland Therapeutics Inc.	-	5,333,455	
	12,525	Industrial Alliance Insurance & Financial Services Inc., 4.6%, Preferred, Series B, Perpetual	312,060	250,563	
	5,425	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	139,884	116,909	
	54,300	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	1,415,873	1,213,604	
	16,600	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	442,441	373,666	
	32,900	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	818,423	648,130	
	73,925	National Bank of Canada, 4.95%, Preferred, Series 42, Perpetual	1,840,844	1,526,551	
USD	715,671	Northeast Grocery Inc.	2,077,844	2,243,971	
	139,475	Pembina Pipeline Corp., Preferred, Series 22, Floating Rate, Perpetual	3,460,837	2,998,712	
	4,200	Power Corp. of Canada, 5%, Preferred, Series D, Perpetual	107,079	86,730	
	7,575	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	193,352	171,953	
	7,050	Power Financial Corp., 4.95%, Preferred, Series K, Perpetual	176,144	144,878	
	2,675	Power Financial Corp., 5.1%, Preferred, Series L, Perpetual	67,316	56,710	
	130,975	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	3,279,916	2,783,218	
	1,675	Power Financial Corp., 5.5%, Preferred, Series D, Perpetual	42,537	37,922	
	9,425	Power Financial Corp., 5.5%, Preferred, Series R, Perpetual	240,196	211,780	
	17,850	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	454,762	417,690	
	7,475	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	166,730	130,962	
USD	135,880	Pyxus International Inc.	498,762	220,370	
USD	1,837	Quotient Ltd.	-	104	
USD	8,236,711	Quotient Holdings Newco, LP	3,990,042	11,131,913	
USD	54,835	Riverbed Holdings, Inc.	1,502,893	37,055	
	8,375	Royal Bank of Canada, Preferred, Series BB, Variable Rate, Perpetual	193,504	145,055	
	11,575	Royal Bank of Canada, Preferred, Series BD, Variable Rate, Perpetual	277,279	211,360	
	50,400	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	1,265,319	1,042,020	
USD	105,743	SkillSoft Corp.	1,330,201	285,824	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>COMMON EQUITIES (cont'd)</b>					
USD	97,275	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	2,131,644	1,853,088	
	91,900	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	3,029,504	2,116,417	
	30,000	TC Energy Corp., Preferred, Series 1, Variable Rate, Perpetual	513,300	408,000	
	65,150	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	920,778	697,105	
	21,800	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	431,187	337,246	
	98,000	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	2,168,600	1,680,700	
	55,025	Toronto-Dominion Bank (The), Preferred, Series 3, Variable Rate, Perpetual	1,191,643	945,880	
	42,700	Toronto-Dominion Bank (The), Preferred, Series 7, Variable Rate, Perpetual	1,022,557	782,264	
	211,100	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	5,274,083	4,578,759	
	177,375	Toronto-Dominion Bank (The), Preferred, Series 24, Variable Rate, Perpetual	4,448,582	4,297,796	
	5,925	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	102,710	111,627	
	8,550	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	171,043	186,476	
	135,071	Xplornet Mobile	193,152	193,152	
	101,776	Xplornet Wireless	178,108	498,704	
			<b>115,465,151</b>	<b>110,000,740</b>	<b>6.97</b>
<b>CANADIAN GOVERNMENT BONDS</b>					
	5,030,000	Government of Canada, 0.5%, September 01, 2025	4,664,366	4,679,503	
	6,000,000	Government of Canada, 0.75%, February 01, 2024	5,784,300	5,828,467	
	5,555,000	Government of Canada, 1%, September 01, 2026	5,104,770	5,161,823	
	2,110,000	Government of Canada, 1.25%, March 01, 2025	2,011,569	2,017,256	
	1,037,000	Government of Canada, 1.5%, June 01, 2031	894,812	934,313	
	7,746,000	Government of Canada, 1.75%, December 01, 2053	5,746,651	5,785,880	
	4,099,000	Government of Canada, 2%, September 01, 2023	4,042,086	4,058,290	
			<b>28,248,554</b>	<b>28,465,532</b>	<b>1.81</b>
<b>FOREIGN GOVERNMENT BONDS</b>					
USD	741,000	United States Treasury Bond, 2.88%, May 15, 2052	858,568	853,335	0.05
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>1,676,961,963</b>	<b>1,546,124,104</b>	<b>98.03</b>
Commissions and other portfolio transaction costs			(4,362)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>1,676,957,601</b>	<b>1,546,124,104</b>	<b>98.03</b>
Foreign Currency Forward Contract(s)				(3,640,691)	(0.23)
<b>Total Investment Portfolio</b>			<b>1,676,957,601</b>	<b>1,542,483,413</b>	<b>97.80</b>
Other Net Assets (Liabilities)				34,769,710	2.20
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>1,577,253,123</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	25,581,298	USD	18,894,665	1.35	51,701
Bank of Montreal	A-1	May 15, 2023	CAD	46,459,694	USD	34,608,524	1.34	(280,607)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	3,896,994	USD	2,867,704	1.36	24,037
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	41,841,700	USD	31,438,887	1.33	(617,869)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	18,188,846	USD	13,387,722	1.36	112,634
Citigroup Inc.	A-2	April 18, 2023	CAD	15,981,993	USD	11,809,166	1.35	25,995
Citigroup Inc.	A-2	May 15, 2023	CAD	43,090,532	USD	32,046,506	1.34	(189,652)
Citigroup Inc.	A-2	June 14, 2023	CAD	18,188,960	USD	13,387,722	1.36	117,748
Citigroup Inc.	A-2	June 14, 2023	USD	6,432,000	CAD	8,852,606	0.73	(170,469)
Citigroup Inc.	A-2	June 14, 2023	USD	6,700,000	CAD	9,218,470	0.73	(174,577)
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	14,999,689	USD	11,214,511	1.34	(152,840)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	41,925,956	USD	31,438,887	1.33	(533,613)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	13,638,156	USD	10,040,791	1.36	84,746
HSBC Holdings PLC	A-2	April 18, 2023	CAD	25,567,694	USD	18,894,665	1.35	38,097
HSBC Holdings PLC	A-2	April 18, 2023	CAD	140,145	USD	103,672	1.35	68

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Corporate Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
HSBC Holdings PLC	A-2	May 15, 2023	CAD	57,625,519	USD	42,996,578	1.34	(443,210)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	9,094,688	USD	6,693,861	1.36	59,082
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	15,768,424	USD	11,809,165	1.34	(187,574)
Morgan Stanley	A-2	May 15, 2023	CAD	41,793,598	USD	31,438,887	1.33	(665,971)
Morgan Stanley	A-2	June 14, 2023	CAD	9,217,172	USD	6,783,353	1.36	60,767
Morgan Stanley	A-2	June 14, 2023	USD	6,834,000	CAD	9,407,098	0.73	(182,327)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	15,000,923	USD	11,214,511	1.34	(151,606)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	43,131,872	USD	32,046,506	1.35	(148,312)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	9,099,869	USD	6,693,861	1.36	64,263
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	15,980,753	USD	11,809,166	1.35	24,755
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	46,450,177	USD	34,608,524	1.34	(290,124)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	9,221,161	USD	6,783,353	1.36	64,755
Toronto-Dominion Bank	A-1+	June 14, 2023	USD	6,834,000	CAD	9,405,359	0.73	(180,588)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(3,640,691)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Corporate Bond Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	729	(729)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	729	(729)	-	-
Derivative liabilities - Foreign currency forward contracts	(4,370)	729	-	(3,641)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(4,370)	729	-	(3,641)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	10,891	(805)	-	10,086
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	10,891	(805)	-	10,086
Derivative liabilities - Foreign currency forward contracts	(805)	805	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(805)	805	-	-

The accompanying notes are an integral part of these financial statements.



# CI Corporate Bond Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	9	36
Soft dollar commissions <sup>†</sup>	3	15

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	21,531,528	22,194,664	1,487,864	1,676,129	618,013	712,935	12,128,722	10,117,728
Redeemable units issued	2,611,428	4,488,170	41,044	120,631	24,180	10,112	2,641,420	3,972,488
Redeemable units issued for reinvested distributions	764,154	874,306	60,887	72,033	17,854	21,231	461,723	440,277
Redeemable units redeemed	(5,491,048)	(6,025,612)	(270,830)	(380,929)	(180,331)	(126,265)	(2,894,509)	(2,401,771)
<b>Number of redeemable units at the end of period/year</b>	<b>19,416,062</b>	<b>21,531,528</b>	<b>1,318,965</b>	<b>1,487,864</b>	<b>479,716</b>	<b>618,013</b>	<b>12,337,356</b>	<b>12,128,722</b>

	Series I		Insight Series		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	142,128,387	137,718,883	36,660	39,459	3,248,141	3,700,321	565,664	1,145,104
Redeemable units issued	44,284,123	15,808,515	703	1,533	172,244	349,442	168,230	33,899
Redeemable units issued for reinvested distributions	9,072,566	8,756,007	1,674	1,758	182,461	196,380	39,503	39,727
Redeemable units redeemed	(61,119,067)	(20,155,018)	(6,067)	(6,090)	(748,101)	(998,002)	(110,855)	(653,066)
<b>Number of redeemable units at the end of period/year</b>	<b>134,366,009</b>	<b>142,128,387</b>	<b>32,970</b>	<b>36,660</b>	<b>2,854,745</b>	<b>3,248,141</b>	<b>662,542</b>	<b>565,664</b>

	Series W		Series Z	
	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	189,020	41,314	157,729	178,019
Redeemable units issued	16,676	214,911	7,206	11,692
Redeemable units issued for reinvested distributions	9,687	9,361	5,945	6,926
Redeemable units redeemed	(53,075)	(76,566)	(38,439)	(38,908)
<b>Number of redeemable units at the end of period/year</b>	<b>162,308</b>	<b>189,020</b>	<b>132,441</b>	<b>157,729</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Corporate Bond Fund

## Fund Specific Notes to Financial Statements

### Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.200	0.20
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.700	0.20
Series I	Paid directly by investor	Paid directly by investor
Insight Series	0.950	0.20
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14
Series Z	1.200	0.20

### Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	9,353	49,827
Collateral (non-cash)	9,821	50,824

### Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	38	28
Charges	(6)	(4)
Securities lending revenue	32	24
<b>Charges as a % of gross securities lending revenue</b>	<b>16.3</b>	<b>14.3</b>

### Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	<b>94,208</b>
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI Corporate Bond Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Corporate Bonds	90.07
Preferred Shares	6.06
Other Net Assets (Liabilities)	1.26
Common Equities	1.06
Canadian Government Bonds	0.93
Foreign Currency Forward Contract(s)	0.56
Municipal Bonds	0.06
Warrants	0.00
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	2.4
AA/Aa/A+	2.5
A	9.1
BBB/Baa/B++	43.6
BB/Ba/B+	26.4
B	6.9
CCC/Caa/C++	0.9
Not Rated	4.8
<b>Total</b>	<b>96.6</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	2.6
AA/Aa/A+	1.8
A	10.3
BBB/Baa/B++	42.1
BB/Ba/B+	20.3
B	12.9
CCC/Caa/C++	1.6
Not Rated	6.1
<b>Total</b>	<b>97.7</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$11,000,000 (March 31, 2022 - \$12,951,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	811,295	(548,638)	262,657	16.7
Euro	2	-	2	0.0
<b>Total</b>	<b>811,297</b>	<b>(548,638)</b>	<b>262,659</b>	<b>16.7</b>

as at March 31, 2022~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	905,840	(763,086)	142,754	7.9
Euro	2	-	2	0.0
<b>Total</b>	<b>905,842</b>	<b>(763,086)</b>	<b>142,756</b>	<b>7.9</b>

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$26,266,000 (March 31, 2022 - \$14,276,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

Interest Rate Exposure	Less than 1 Year	1 - 3 Years	3 - 5 Years	Greater than 5 Years	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	
<b>Interest Rate Exposure</b>	<b>23,376</b>	<b>202,719</b>	<b>350,815</b>	<b>859,213</b>	<b>1,436,123</b>

The accompanying notes are an integral part of these financial statements.

# CI Corporate Bond Fund

## Fund Specific Notes to Financial Statements

### Interest Rate Risk (cont'd)

as at March 31, 2022

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	6,108	162,669	395,078	1,090,632	1,654,487

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$16,689,000 (March 31, 2022 - \$20,994,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

*Long Positions at fair value as at March 31, 2023*

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	90,563	-	19,438	110,001
Bonds	-	1,388,914	47,209	1,436,123
Foreign currency forward contract(s), net	-	(3,641)	-	(3,641)
<b>Total</b>	90,563	1,385,273	66,647	1,542,483

There were no transfers between Level 1 and 2 during the year ended March 31, 2023.

*Long Positions at fair value as at March 31, 2022*

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	112,666	-	16,841	129,507
Bonds	-	1,585,715	68,772	1,654,487
Foreign currency forward contract(s), net	-	10,086	-	10,086
<b>Total</b>	112,666	1,595,801	85,613	1,794,080

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

# CI Corporate Bond Fund

## Fund Specific Notes to Financial Statements

### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	16,841	3,990	(19,391)	-	-	13,566	4,432	19,438
Bonds	68,772	12,250	(26,681)	-	(5,261)	(14,861)	12,990	47,209
<b>Total</b>	<b>85,613</b>	<b>16,240</b>	<b>(46,072)</b>	<b>-</b>	<b>(5,261)</b>	<b>(1,295)</b>	<b>17,422</b>	<b>66,647</b>

\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$8,075,433.

During the year ended March 31, 2023, investments with a fair value of \$2,985,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments and investments with a fair value of \$2,276,000 were transferred out of Level 3 into Level 2 as observable market inputs became available for these investments.

for the period/year ended March 31, 2022

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2022 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	14,911	3,581	(5,007)	-	-	(2,925)	6,281	16,841
Bonds	67,998	21,413	(21,434)	4,283	-	(12,103)	8,615	68,772
<b>Total</b>	<b>82,909</b>	<b>24,994</b>	<b>(26,441)</b>	<b>4,283</b>	<b>-</b>	<b>(15,028)</b>	<b>14,896</b>	<b>85,613</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2022 was \$896,595.

During the year ended March 31, 2022, investments with a fair value of \$4,283,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, *Fair Value Measurement*.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Bonds	\$9,792,339	Market comparable analysis	Estimated sale price, discount rate
Bonds	\$11,661,996	Recent transaction	Recent transaction price
Equities	\$5,333,455	Market comparable analysis	Estimated sale price, discount rate
Equities	\$11,131,914	Recent transaction	Recent transaction price

The above investments are valued using the valuation techniques detailed below:

Market comparable analysis: Bonds and Equities are valued based on comparable companies bond and equity valuation.

The range of reasonably possible alternative assumptions would result in an increase or decrease in a fair value of approximately \$756,000.

Recent transaction: The investments are valued based on recent completed transactions, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investments valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

The accompanying notes are an integral part of these financial statements.

# CI Corporate Bond Fund

## Fund Specific Notes to Financial Statements

---

### Level 3 Reconciliation (cont'd)

as at March 31, 2022

<b>Asset Type</b>	<b>Fair Value</b>	<b>Valuation Techniques</b>	<b>Significant Unobservable Inputs</b>
Bonds	\$25,973,027	Market comparable analysis	Estimated sale price, discount rate
Bonds	\$17,990,416	Recent transaction	Recent transaction price
Equities	\$5,410,957	Recent transaction	Recent transaction price

The above investments are valued using the valuation techniques detailed below:

Market comparable analysis: Bonds are valued based on comparable companies bond valuation.

The range of reasonably possible alternative assumptions would result in an increase or decrease in a fair value of approximately \$1,299,000.

Recent transaction: The investments are valued based on recent completed transactions, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investment valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023 and 2022.

---

The accompanying notes are an integral part of these financial statements.

# CI Diversified Yield Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	1,465,196	1,690,769
Investments pledged as collateral	-	-
Cash	11,681	21,563
Unrealized gain on futures and foreign currency forward contracts	937	10,920
Swaps, swaptions and options	-	1
Daily variation margin on derivative instruments	6	11
Fees rebate receivable	74	450
Cash collateral on deposit for short sale	-	-
Dividends receivable	1,461	921
Interest receivable	11,730	7,294
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	5,752	22
Receivable for unit subscriptions	1,449	1,310
	1,498,286	1,733,261
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	5,004	3,340
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1,974	16,302
Payable for unit redemptions	2,368	3,147
Distributions payable to holders of redeemable units	-	-
Management fees payable	70	-
Administration fees payable	8	-
Accounts payable and accrued liabilities	-	-
	9,424	22,789
<b>Net assets attributable to holders of redeemable units</b>	<b>1,488,862</b>	<b>1,710,472</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	990,344	1,156,971	7.74	8.87	128,016,941	130,377,440
Series E	111,657	138,735	8.08	9.24	13,817,574	15,007,396
Series EF	10,693	13,818	7.27	8.34	1,471,418	1,657,154
Series F	175,440	176,114	7.51	8.67	23,345,788	20,305,520
Series I	31,361	50,518	9.23	10.49	3,397,399	4,818,061
Series O	134,988	150,664	8.04	9.23	16,790,124	16,316,491
Series OO	1	1	8.16	9.38	158	143
Series P	23,803	10,233	7.50	8.64	3,173,640	1,184,838
Series PP	79	94	8.15	9.37	9,743	10,024
Series W	668	62	8.12	9.35	82,296	6,676
Series Y	1,579	2,161	8.20	9.40	192,583	229,789
Series Z	8,249	11,101	8.26	9.44	998,724	1,175,427

The accompanying notes are an integral part of these financial statements.

# CI Diversified Yield Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	24,078	25,671
Interest for distribution purposes	45,532	30,393
Income distributions from investments	607	1,830
Capital gain distributions from investments	10,144	30,509
Derivative income (loss)	-	(87)
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(39,889)	92,463
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(105,928)	15,071
<b>Total net gain (loss) on investments and derivatives</b>	<b>(65,456)</b>	<b>195,850</b>
Other income		
Foreign exchange gain (loss) on cash	(130)	1,820
Commitment fee income	-	-
Securities lending revenue (Note 6)	111	52
Fees rebate	2,013	2,302
Other income	76	-
<b>Total other income</b>	<b>2,070</b>	<b>4,174</b>
<b>Total income</b>	<b>(63,386)</b>	<b>200,024</b>
<b>Expenses</b>		
Management fees (Note 5)	23,997	27,403
Administration fees (Note 5)	2,905	3,260
Commissions and other portfolio transaction costs	585	676
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	44	2
Withholding taxes	2,726	2,546
Harmonized sales tax	2,733	3,243
Other expenses	19	19
<b>Total expenses</b>	<b>33,013</b>	<b>37,155</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(96,399)</b>	<b>162,869</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(69,036)	105,626	(0.53)	0.80	129,198,747	132,130,781
Series E	(7,846)	14,030	(0.55)	0.88	14,377,425	15,936,245
Series EF	(653)	1,520	(0.41)	0.88	1,604,832	1,742,738
Series F	(9,092)	16,322	(0.41)	0.84	22,189,808	19,340,411
Series I	(2,593)	6,442	(0.61)	1.22	4,232,119	5,302,097
Series O	(6,154)	16,670	(0.37)	1.02	16,465,754	16,307,133
Series OO	-	-	(0.37)	1.01	150	137
Series P	(249)	846	(0.13)	0.86	1,897,165	984,418
Series PP	(4)	24	(0.40)	1.50	9,841	16,160
Series W	(3)	5	(0.14)	0.81	21,178	6,766
Series Y	(111)	277	(0.51)	1.02	218,898	272,488
Series Z	(658)	1,107	(0.60)	0.88	1,097,228	1,260,019

The accompanying notes are an integral part of these financial statements.



# CI Diversified Yield Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,156,971	1,177,371	138,735	152,829	13,818	15,022
Increase (decrease) in net assets attributable to holders of redeemable units	(69,036)	105,626	(7,846)	14,030	(653)	1,520
<b>Distributions to holders of redeemable units</b>						
From net investment income	(22,670)	(13,387)	(2,644)	(1,806)	(309)	(297)
From net realized gains	-	(1,511)	-	(182)	-	(20)
Return of capital	(55,311)	(64,113)	(6,452)	(7,709)	(754)	(828)
<b>Total distributions to holders of redeemable units</b>	<b>(77,981)</b>	<b>(79,011)</b>	<b>(9,096)</b>	<b>(9,697)</b>	<b>(1,063)</b>	<b>(1,145)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	111,829	129,851	4,550	4,048	261	441
Reinvestment of distributions to holders of redeemable units	69,119	70,697	8,106	9,033	687	706
Redemption of redeemable units	(200,558)	(247,563)	(22,792)	(31,508)	(2,357)	(2,726)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(19,610)</b>	<b>(47,015)</b>	<b>(10,136)</b>	<b>(18,427)</b>	<b>(1,409)</b>	<b>(1,579)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(166,627)</b>	<b>(20,400)</b>	<b>(27,078)</b>	<b>(14,094)</b>	<b>(3,125)</b>	<b>(1,204)</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>990,344</b>	<b>1,156,971</b>	<b>111,657</b>	<b>138,735</b>	<b>10,693</b>	<b>13,818</b>

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	176,114	152,546	50,518	58,826	150,664	148,737
Increase (decrease) in net assets attributable to holders of redeemable units	(9,092)	16,322	(2,593)	6,442	(6,154)	16,670
<b>Distributions to holders of redeemable units</b>						
From net investment income	(4,695)	(3,232)	(1,013)	(1,604)	(3,900)	(4,164)
From net realized gains	-	(247)	-	(65)	-	(210)
Return of capital	(11,455)	(10,467)	(2,470)	(2,757)	(9,515)	(8,901)
<b>Total distributions to holders of redeemable units</b>	<b>(16,150)</b>	<b>(13,946)</b>	<b>(3,483)</b>	<b>(4,426)</b>	<b>(13,415)</b>	<b>(13,275)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	43,403	49,967	13,564	3,222	12,571	10,454
Reinvestment of distributions to holders of redeemable units	11,661	9,807	3,025	3,676	11,933	11,826
Redemption of redeemable units	(30,496)	(38,582)	(29,670)	(17,222)	(20,611)	(23,748)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>24,568</b>	<b>21,192</b>	<b>(13,081)</b>	<b>(10,324)</b>	<b>3,893</b>	<b>(1,468)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(674)</b>	<b>23,568</b>	<b>(19,157)</b>	<b>(8,308)</b>	<b>(15,676)</b>	<b>1,927</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>175,440</b>	<b>176,114</b>	<b>31,361</b>	<b>50,518</b>	<b>134,988</b>	<b>150,664</b>

	Series OO		Series P		Series PP	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1	1	10,233	6,648	94	655
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(249)	846	(4)	24
<b>Distributions to holders of redeemable units</b>						
From net investment income	-	-	(435)	(230)	(2)	(5)
From net realized gains	-	-	-	(13)	-	-
Return of capital	-	-	(1,060)	(536)	(6)	(8)
<b>Total distributions to holders of redeemable units</b>	<b>-</b>	<b>-</b>	<b>(1,495)</b>	<b>(779)</b>	<b>(8)</b>	<b>(13)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	-	-	15,437	4,121	-	-
Reinvestment of distributions to holders of redeemable units	-	-	977	572	8	13
Redemption of redeemable units	-	-	(1,100)	(1,175)	(11)	(585)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>-</b>	<b>-</b>	<b>15,314</b>	<b>3,518</b>	<b>(3)</b>	<b>(572)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>-</b>	<b>-</b>	<b>13,570</b>	<b>3,585</b>	<b>(15)</b>	<b>(561)</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>1</b>	<b>1</b>	<b>23,803</b>	<b>10,233</b>	<b>79</b>	<b>94</b>

The accompanying notes are an integral part of these financial statements.

# CI Diversified Yield Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended March 31 (in \$000's)

	Series W		Series Y		Series Z	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	62	1	2,161	2,878	11,101	12,718
Increase (decrease) in net assets attributable to holders of redeemable units	(3)	5	(111)	277	(658)	1,107
<b>Distributions to holders of redeemable units</b>						
From net investment income	(5)	(2)	(46)	(51)	(194)	(136)
From net realized gains	-	-	-	(3)	-	(15)
Return of capital	(13)	(4)	(113)	(144)	(474)	(615)
<b>Total distributions to holders of redeemable units</b>	(18)	(6)	(159)	(198)	(668)	(766)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	757	146	38	89	977	689
Reinvestment of distributions to holders of redeemable units	18	6	73	82	515	581
Redemption of redeemable units	(148)	(90)	(423)	(967)	(3,018)	(3,228)
<b>Net increase (decrease) from redeemable unit transactions</b>	627	62	(312)	(796)	(1,526)	(1,958)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	606	61	(582)	(717)	(2,852)	(1,617)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	668	62	1,579	2,161	8,249	11,101

	Total Fund	
	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,710,472	1,728,232
Increase (decrease) in net assets attributable to holders of redeemable units	(96,399)	162,869
<b>Distributions to holders of redeemable units</b>		
From net investment income	(35,913)	(24,914)
From net realized gains	-	(2,266)
Return of capital	(87,623)	(96,082)
<b>Total distributions to holders of redeemable units</b>	(123,536)	(123,262)
<b>Redeemable unit transactions</b>		
Proceeds from redeemable units issued	203,387	203,028
Reinvestment of distributions to holders of redeemable units	106,122	106,999
Redemption of redeemable units	(311,184)	(367,394)
<b>Net increase (decrease) from redeemable unit transactions</b>	(1,675)	(57,367)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(221,610)	(17,760)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	1,488,862	1,710,472

The accompanying notes are an integral part of these financial statements.

# CI Diversified Yield Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(96,399)	162,869
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	39,889	(92,463)
Unrealized foreign exchange (gain) loss on cash	39	(20)
Commissions and other portfolio transaction costs	585	676
Change in unrealized (appreciation) depreciation in value of investments and derivatives	105,928	(15,071)
Proceeds from sale and maturity of investments and derivatives	645,130	672,445
Purchase of investments and derivatives	(563,617)	(512,899)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(10,751)	(32,339)
Change in daily variation margin	5	(4)
(Increase) decrease in dividends receivable	(541)	171
(Increase) decrease in interest receivable	(4,436)	712
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	70	-
Increase (decrease) in administration fees payable	8	-
Change in other accounts receivable and payable	376	(14)
<b>Net cash from (used in) operating activities</b>	<b>116,286</b>	<b>184,063</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(17,414)	(16,263)
Proceeds from issuance of redeemable units	162,900	150,561
Amounts paid on redemption of redeemable units	(271,615)	(316,170)
<b>Net cash from (used in) financing activities</b>	<b>(126,129)</b>	<b>(181,872)</b>
Unrealized foreign exchange gain (loss) on cash	(39)	20
Net increase (decrease) in cash	(9,843)	2,191
Cash (bank overdraft), beginning of period/year	21,563	19,352
<b>Cash (bank overdraft), end of period/year</b>	<b>11,681</b>	<b>21,563</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	20,850	22,799
Interest received, net of withholding tax*	41,057	30,887
Dividends paid*	-	-
Interest paid*	(44)	2
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Diversified Yield Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES</b>					
<b>U.S.A.</b>					
USD	176,448	Alexandria Real Estate Equities Inc.	27,404,387	29,949,381	
USD	930,262	American Homes 4 Rent, Class A	26,699,254	39,540,483	
USD	281,513	Apartment Income REIT Corp.	13,730,168	13,624,445	
USD	671,768	AT&T Inc.	16,653,173	17,476,968	
USD	303,441	Burford Capital Ltd.	3,721,847	4,535,712	
USD	266,263	Cheniere Energy Inc.	18,805,554	56,713,060	
USD	83,652	Citigroup Capital XIII, Preferred, Variable Rate	2,864,511	3,226,609	
USD	32,747	Crown Castle Inc.	6,704,130	5,923,433	
USD	63,419	CVS Health Corp.	7,947,882	6,369,168	
USD	86,697	Entergy Corp.	12,198,644	12,624,003	
USD	17,484	Equinix Inc.	15,294,562	17,037,906	
USD	142,212	Equitable Holdings Inc.	5,128,197	4,879,945	
USD	546,213	Hess Midstream LP, Class A	15,803,431	21,363,707	
USD	435,659	Host Hotels & Resorts Inc.	9,745,072	9,709,199	
USD	55,523	Johnson & Johnson	12,380,443	11,631,097	
USD	35,247	JPMorgan Chase & Co.	6,494,512	6,207,489	
USD	542,048	Northeast Grocery Inc.	1,573,756	1,699,582	
USD	219,211	Prologis Inc.	22,335,005	36,964,818	
USD	350,078	Pyxus International Inc.	587,789	567,757	
USD	1,039	Quotient Ltd.	-	59	
USD	1,846,857	Quotient Holdings Newco, LP	807,428	2,496,028	
USD	50,967	Riverbed Holdings, Inc.	1,396,868	34,441	
EUR	65,421	Sanofi SA	7,968,190	9,611,781	
USD	47,824	SBA Communications Corp.	18,834,400	16,874,034	
USD	83,239	Sempra Energy	14,934,270	17,005,123	
USD	144,283	SkillSoft Corp.	1,815,018	389,997	
USD	66,595	Sun Communities Inc.	13,960,050	12,679,643	
USD	75,550	Synchrony Financial	3,723,153	2,969,237	
USD	156,538	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	5,140,790	3,605,001	
USD	76,927	Targa Resources Corp.	5,558,029	7,584,381	
USD	802,573	VICI Properties Inc.	29,015,527	35,382,177	
USD	816,046	Williams Cos. Inc. (The)	31,802,447	32,932,181	
			<b>361,028,487</b>	<b>441,608,845</b>	<b>29.66</b>
<b>EXCHANGE-TRADED FUND(S)</b>					
	2,332,168	CI Global Financial Sector ETF (Common Units)	49,981,949	47,203,080	
	2,117,807	CI Global Infrastructure Private Pool (ETF C\$ Series)	51,639,680	50,361,451	
	136,500	CI Preferred Share ETF (Common Units)	2,696,199	2,749,110	
			<b>104,317,828</b>	<b>100,313,641</b>	<b>6.74</b>
<b>CANADA</b>					
	23,200	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	356,096	422,240	
	14,750	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	218,817	237,623	
	62,100	BCE Inc., Preferred, Series AI, Variable Rate, Perpetual	913,480	937,709	
	125,507	Brookfield Asset Management Ltd., Class A	3,174,890	5,556,195	
	502,031	Brookfield Corp.	14,424,560	22,104,425	
	19,800	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	393,659	364,122	
	49,700	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	989,321	918,705	
	205,686	Calfrac Well Services Ltd.	1,971,425	837,143	
	329,091	Canadian Apartment Properties REIT	17,407,201	15,602,204	
	16,500	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	380,007	332,970	
	619,837	Chartwell Retirement Residences	7,370,683	5,299,606	
	709,993	First Capital REIT	12,622,458	11,168,190	
	23,300	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	531,240	464,369	
USD	9,657,182	Highland Therapeutics Inc.	-	4,046,021	
	13,400	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	335,000	301,634	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Diversified Yield Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES (cont'd)</b>			
		<b>CANADA (cont'd)</b>			
	31,600	Power Corp. of Canada, 5%, Preferred, Series D, Perpetual	711,927	652,540	
	7,000	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	143,054	133,350	
	95,486	Xplornet Mobile	136,545	136,545	
	71,949	Xplornet Wireless	125,911	352,550	
			<b>62,206,274</b>	<b>69,868,141</b>	<b>4.69</b>
		<b>AUSTRALIA</b>			
AUD	2,290,105	Atlas Arteria Ltd.	11,267,259	13,013,407	
AUD	2,589,190	Transurban Group	25,815,200	33,238,620	
			<b>37,082,459</b>	<b>46,252,027</b>	<b>3.11</b>
		<b>FUND(S)</b>			
	2,456,314	CI Global REIT Fund (Series I)	43,931,878	38,877,549	
USD	530,000	CI Private Markets Fund (Series I)	7,314,530	7,165,959	
			<b>51,246,408</b>	<b>46,043,508</b>	<b>3.09</b>
		<b>SPAIN</b>			
EUR	897,108	Ferrovial SA	19,542,384	35,620,445	2.39
		<b>GERMANY</b>			
EUR	638,650	Deutsche Telekom AG, Registered	16,148,239	20,921,174	
EUR	130,247	RWE AG	6,532,037	7,567,405	
			<b>22,680,276</b>	<b>28,488,579</b>	<b>1.91</b>
		<b>FRANCE</b>			
EUR	114,851	Vinci SA	15,090,848	17,796,621	1.20
		<b>CHINA</b>			
HKD	4,752,981	ESR Group Ltd.	13,678,306	11,521,809	0.77
		<b>NETHERLANDS</b>			
EUR	209,586	Koninklijke Vopak NV	11,507,166	9,980,621	0.67
		<b>SWITZERLAND</b>			
CHF	66,246	Novartis AG, Registered	7,787,216	8,196,246	0.55
		<b>BRAZIL</b>			
BRL	7,508,689	Raizen SA, Preferred	13,460,819	5,706,238	0.38
		<b>BERMUDA</b>			
GBP	697,288	Conduit Holdings Ltd.	5,099,259	5,696,376	0.38
		<b>U.K.</b>			
USD	4,118,000	Barclays Bank PLC, Preferred, Series 1	6,052,703	5,226,931	0.36
		<b>Total Equities</b>	<b>730,780,433</b>	<b>832,320,028</b>	<b>55.90</b>
		<b>BONDS</b>			
		<b>U.S.A.</b>			
USD	1,648,000	Abercrombie & Fitch Management Co., 8.75%, July 15, 2025	2,240,605	2,246,490	
USD	1,387,000	Academy Ltd., 6%, November 15, 2027	1,840,256	1,830,699	
USD	2,056,000	AerCap Global Aviation Trust, Convertible, Variable Rate, June 15, 2045	2,463,330	2,631,289	
USD	1,880,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	2,268,696	1,689,645	
USD	3,277,823	Alvogen Pharma US Inc., Floating Rate, June 30, 2025	4,312,026	3,898,381	
USD	2,528,858	AMC Entertainment Holdings Inc., Floating Rate, April 22, 2026	3,346,394	2,501,367	
USD	2,437,000	AMC Entertainment Holdings Inc., Payment-In-Kind, 10%, June 15, 2026	1,285,013	2,091,439	
USD	275,000	American Airlines Group Inc., Convertible, 6.5%, July 01, 2025	356,800	431,314	
USD	847,000	American Airlines Inc., 7.25%, February 15, 2028	1,141,635	1,114,345	
USD	2,167,000	American Airlines Inc., 11.75%, July 15, 2025	2,960,116	3,207,475	
USD	2,457,000	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	3,162,088	3,189,377	
USD	226,335	American Airlines Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	279,806	268,962	
USD	360,000	AmWINS Group Inc., 4.88%, June 30, 2029	450,270	431,228	
USD	5,335,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	6,733,051	7,067,273	
USD	717,000	Big River Steel LLC/BRS Finance Corp., 6.63%, January 31, 2029	933,456	962,654	
USD	1,039,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	1,259,306	1,130,065	
USD	2,599,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	3,442,745	3,145,663	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Diversified Yield Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	1,350,000	Burford Capital Finance LLC, 6.13%, August 12, 2025	1,692,583	1,696,808	
USD	3,620,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	4,630,852	4,262,505	
USD	1,476,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	1,832,823	1,719,777	
USD	2,500,300	Calfrac Holdings LP, 10.88%, March 15, 2026	2,626,879	3,038,495	
USD	348,000	Carnival Holdings Bermuda Ltd., 10.38%, May 01, 2028	471,189	506,681	
USD	82,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	102,574	86,795	
USD	1,118,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	1,303,781	1,237,354	
USD	505,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, March 01, 2030	577,271	592,075	
USD	1,612,000	CDI Escrow Issuer Inc., 5.75%, April 01, 2030	2,007,414	2,106,168	
USD	1,745,000	Centene Corp., 2.63%, August 01, 2031	1,805,361	1,904,918	
USD	2,261,000	Centene Corp., 4.25%, December 15, 2027	2,777,978	2,918,095	
USD	1,760,000	Chart Industries Inc., 7.5%, January 01, 2030	2,398,946	2,460,632	
USD	2,033,000	Chart Industries Inc., 9.5%, January 01, 2031	2,790,860	2,901,341	
USD	369,000	Cinemark Holdings Inc., Convertible, 4.5%, August 15, 2025	462,012	634,830	
USD	2,220,000	Cinemark USA Inc., 5.25%, July 15, 2028	2,674,791	2,598,736	
USD	948,000	Cinemark USA Inc., 5.88%, March 15, 2026	1,159,802	1,209,896	
USD	1,689,000	Coinbase Global Inc., 3.38%, October 01, 2028	2,065,759	1,396,441	
USD	880,000	Coinbase Global Inc., 3.63%, October 01, 2031	1,108,230	667,310	
USD	653,000	Comstock Resources Inc., 5.88%, January 15, 2030	742,763	759,035	
USD	5,383,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	6,601,482	6,547,757	
USD	157,000	CrownRock LP/CrownRock Finance Inc., 5%, May 01, 2029	196,712	196,726	
USD	1,222,000	CrownRock LP/CrownRock Finance Inc., 5.63%, October 15, 2025	1,535,278	1,616,421	
USD	280,000	CSC Holdings LLC, 4.5%, November 15, 2031	343,769	273,208	
USD	196,000	CSC Holdings LLC, 4.63%, December 01, 2030	234,505	130,871	
USD	3,696,000	DCP Midstream LP, Convertible, Variable Rate, May 21, 2043	3,949,585	4,886,719	
USD	4,227,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	7,011,962	5,855,610	
USD	775,000	Enact Holdings Inc., 6.5%, August 15, 2025	1,015,594	1,022,306	
USD	2,201,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	2,898,216	2,955,287	
USD	1,255,000	EPR Properties, 3.75%, August 15, 2029	1,387,477	1,294,932	
USD	1,737,000	EPR Properties, 4.5%, June 01, 2027	2,108,579	1,946,640	
USD	1,313,000	EPR Properties, 4.95%, April 15, 2028	1,574,666	1,482,798	
USD	251,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	290,004	302,056	
USD	2,690,000	Foot Locker Inc., 4%, October 01, 2029	3,338,745	3,037,090	
USD	2,167,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	2,601,895	2,675,544	
USD	927,000	Fortress Transportation and Infrastructure Investors LLC, 6.5%, October 01, 2025	1,209,347	1,255,083	
USD	1,227,000	Fortress Transportation and Infrastructure Investors LLC, 9.75%, August 01, 2027	1,630,769	1,751,221	
USD	1,273,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	1,547,394	1,725,191	
USD	1,659,000	Genworth Holdings Inc., 6.5%, June 15, 2034	2,033,162	1,950,039	
USD	7,292,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	6,511,645	6,338,370	
USD	3,543,000	H&E Equipment Services Inc., 3.88%, December 15, 2028	4,207,762	4,201,790	
USD	7,823,070	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	8,152,365	8,551,617	
USD	505,000	HCA Inc., 7.05%, December 01, 2027	700,234	723,682	
USD	934,000	HCA Inc., 7.58%, September 15, 2025	1,313,337	1,297,988	
USD	158,000	HCA Inc., 7.69%, June 15, 2025	236,557	220,884	
USD	4,296,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	5,377,086	5,411,546	
USD	565,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	709,768	647,848	
USD	1,287,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	1,619,218	1,402,428	
USD	1,695,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	2,130,573	2,089,431	
USD	961,000	HUB International Ltd., 5.63%, December 01, 2029	1,210,907	1,133,196	
USD	492,000	Hughes Satellite Systems Corp., 5.25%, August 01, 2026	617,576	631,515	
USD	1,278,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	1,400,987	1,103,376	
USD	3,304,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	3,775,302	2,976,124	
USD	3,754,000	Imola Merger Corp., 4.75%, May 15, 2029	4,689,559	4,544,463	
USD	48,301,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	13,685,852	-	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Diversified Yield Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	1,031,000	Iron Mountain Inc., 4.5%, February 15, 2031	1,192,139	1,198,739	
USD	820,000	Iron Mountain Inc., 5.25%, July 15, 2030	1,013,789	994,342	
USD	494,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	634,853	574,037	
USD	3,353,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	4,394,958	4,327,658	
USD	4,723,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	5,034,125	4,196,911	
USD	5,644,000	Lincoln National Corp., Convertible, Floating Rate, April 20, 2067	5,863,169	5,110,670	
USD	2,098,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	2,261,001	2,293,522	
USD	3,845,000	Medline Borrower LP, 3.88%, April 01, 2029	4,868,702	4,508,447	
USD	4,289,000	Medline Borrower LP, 5.25%, October 01, 2029	4,920,114	5,034,724	
USD	4,271,000	MetLife Capital Trust IV, Convertible, 7.88%, December 15, 2037	7,274,605	6,045,301	
USD	125,000	MGM Resorts International, 4.63%, September 01, 2026	153,303	159,931	
USD	1,024,000	MGM Resorts International, 4.75%, October 15, 2028	1,348,673	1,290,040	
USD	1,284,000	MGM Resorts International, 5.5%, April 15, 2027	1,601,048	1,685,814	
USD	212,500	Mileage Plus Holdings LLC, Floating Rate, June 20, 2027	282,304	298,521	
USD	568,000	MPH Acquisition Holdings LLC, 5.5%, September 01, 2028	702,615	616,425	
USD	1,076,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	1,409,951	1,047,554	
USD	279,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	360,955	290,143	
USD	865,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	1,132,812	1,003,651	
USD	125,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	154,619	131,067	
USD	1,290,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	1,554,185	1,583,824	
USD	1,107,000	Navient Corp., 4.88%, March 15, 2028	1,353,821	1,260,092	
USD	1,775,000	Navient Corp., 5%, March 15, 2027	2,301,831	2,114,410	
USD	561,000	Navient Corp., 5.5%, March 15, 2029	698,517	641,646	
USD	1,870,000	NMI Holdings Inc., 7.38%, June 01, 2025	2,539,522	2,532,884	
USD	2,186,000	Northern Oil and Gas Inc., 8.13%, March 01, 2028	2,847,232	2,897,950	
USD	340,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, January 15, 2029	434,416	381,910	
USD	3,343,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	3,941,616	3,892,154	
USD	5,937,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	7,598,931	7,397,031	
USD	617,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	786,117	664,824	
USD	972,000	PennyMac Financial Services Inc., 5.38%, October 15, 2025	1,304,951	1,228,336	
USD	594,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	693,913	636,065	
USD	5,665,475	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	7,621,197	7,656,891	
USD	829,000	Rayonier AM Products Inc., 5.5%, June 01, 2024	980,671	1,122,108	
USD	186,000	Rayonier AM Products Inc., 7.63%, January 15, 2026	236,390	237,955	
USD	585,000	Rite Aid Corp., 7.5%, July 01, 2025	707,294	467,478	
USD	2,520,000	Rite Aid Corp., 7.7%, February 15, 2027	2,941,075	1,051,501	
USD	1,574,000	Rite Aid Corp., 8%, November 15, 2026	2,191,418	1,018,288	
USD	2,004,000	ROBLOX Corp., 3.88%, May 01, 2030	2,266,877	2,325,099	
USD	567,000	Scientific Games International Inc., 7%, May 15, 2028	662,541	759,385	
USD	2,626,000	Scientific Games International Inc., 7.25%, November 15, 2029	3,483,593	3,556,137	
USD	943,000	Suburban Propane Partners LP/Suburban Energy Finance Corp., 5%, June 01, 2031	1,155,866	1,115,125	
USD	2,675,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	2,810,099	3,022,468	
USD	2,959,000	Tenet Healthcare Corp., 6.13%, October 01, 2028	3,722,600	3,825,428	
USD	250,000	Tenet Healthcare Corp., 6.13%, June 15, 2030	309,314	333,618	
USD	2,852,038	Tops Markets LLC, 15.5%, May 08, 2026	1,044,078	3,854,529	
USD	2,442,000	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	3,084,468	2,844,451	
USD	469,000	United Airlines Inc., 4.38%, April 15, 2026	583,183	607,835	
USD	799,000	United Airlines Inc., 4.63%, April 15, 2029	961,921	980,079	
USD	498,535	United Airlines Inc., Floating Rate, April 21, 2028	631,919	670,486	
USD	133,000	United Rentals North America Inc., 3.88%, February 15, 2031	151,578	158,827	
USD	1,365,000	United Rentals North America Inc., 6%, December 15, 2029	1,814,904	1,871,971	
USD	290,000	United Wholesale Mortgage LLC, 5.5%, April 15, 2029	366,486	327,801	
USD	405,000	United Wholesale Mortgage LLC, 5.75%, June 15, 2027	506,915	487,424	
USD	2,784,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	2,999,024	2,709,055	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Diversified Yield Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>U.S.A. (cont'd)</b>					
USD	4,623,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	5,222,422	5,261,397	
USD	559,000	VICI Properties LP/VICI Note Co., Inc., 4.5%, January 15, 2028	702,000	700,601	
USD	2,438,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	3,144,532	3,117,622	
USD	223,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	287,205	296,089	
USD	3,671,000	XHR LP, 4.88%, June 01, 2029	4,417,156	4,210,128	
USD	119,000	Yum! Brands Inc., 5.38%, April 01, 2032	149,113	155,832	
			<b>295,369,956</b>	<b>273,499,546</b>	<b>18.37</b>
<b>CANADA</b>					
USD	2,476,000	1011778 BC ULC/New Red Finance Inc., 4%, October 15, 2030	2,784,708	2,872,476	
	2,878,000	Air Canada, 4.63%, August 15, 2029	2,880,399	2,567,715	
USD	446,625	Air Canada, Floating Rate, August 11, 2028	555,760	603,427	
USD	22,259	Air Canada Pass Through Trust Certificates, 2013-1, Class A, 4.13%, May 15, 2025	27,651	28,387	
USD	2,952,000	Air Canada Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	4,465,110	4,246,041	
	3,101,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	2,666,315	2,503,929	
	3,203,000	AltaGas Ltd., Convertible, Variable Rate, August 17, 2082	3,206,104	3,110,350	
	6,297,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	6,298,034	6,298,826	
	2,394,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	2,394,000	2,366,038	
	930,000	Bank of Montreal, Variable Rate, May 26, 2082	932,846	871,457	
	3,540,000	Bank of Montreal, Variable Rate, November 26, 2082	3,540,000	3,516,073	
	7,445,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	7,445,000	7,307,880	
	1,747,000	Brookfield Property Finance ULC, 4%, September 30, 2026	1,733,759	1,528,760	
USD	2,619,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	3,466,481	2,674,311	
	1,206,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	1,206,000	976,106	
USD	1,498,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	1,953,059	1,780,510	
	3,515,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	3,529,564	3,451,876	
	12,137,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	12,173,519	12,100,589	
	3,245,000	Capital Power Corp., Variable Rate, September 09, 2082	3,245,000	3,192,478	
	294,525	CES Energy Solutions Corp., 6.38%, October 21, 2024	298,585	292,947	
	2,754,000	Cineplex Inc., 7.5%, February 26, 2026	2,798,702	2,681,134	
	256,000	Corus Entertainment Inc., 6%, February 28, 2030	256,000	190,622	
	3,666,000	Crew Energy Inc., 6.5%, March 14, 2024	3,649,181	3,673,332	
USD	4,043,000	Empire Communities Corp., 7%, December 15, 2025	5,174,979	4,807,628	
	2,786,000	Empire Communities Corp., 7.38%, December 15, 2025	2,769,529	2,455,163	
USD	5,263,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	7,095,922	6,569,301	
USD	9,245,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	10,452,237	11,008,988	
USD	8,354,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	11,294,719	10,267,319	
USD	2,485,000	Enerflex Ltd., 9%, October 15, 2027	3,185,419	3,271,274	
USD	6,121,000	Fairfax India Holdings Corp., 5%, February 26, 2028	7,638,521	7,247,482	
USD	2,075,000	First Quantum Minerals Ltd., 6.88%, March 01, 2026	2,493,269	2,722,859	
USD	4,713,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	5,986,749	6,187,639	
USD	1,940,000	goeasys Ltd., 4.38%, May 01, 2026	2,424,434	2,296,767	
USD	5,496,541	Highland Therapeutics Inc., 10%, September 30, 2026	8,545,258	7,428,575	
USD	3,485,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	4,632,885	3,991,706	
	14,202,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	14,290,531	13,704,681	
	2,142,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	2,182,983	2,008,498	
USD	1,350,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	1,785,998	1,839,965	
	9,044,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	9,131,907	8,683,117	
	1,315,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	1,276,656	1,152,130	
	8,496,000	Manulife Financial Corp., Variable Rate, June 19, 2082	8,584,803	8,327,676	
	5,785,000	Mattamy Group Corp., 4.63%, March 01, 2028	5,783,871	4,967,869	
USD	1,162,000	Mattamy Group Corp., 4.63%, March 01, 2030	1,536,486	1,368,042	
USD	2,754,000	MEG Energy Corp., 5.88%, February 01, 2029	3,497,486	3,573,150	
USD	1,465,000	New Gold Inc., 7.5%, July 15, 2027	1,957,434	1,907,660	
USD	1,303,000	Northriver Midstream Finance LP, 5.63%, February 15, 2026	1,698,110	1,654,635	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Diversified Yield Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>CANADA (cont'd)</b>					
USD	2,635,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	3,087,429	2,915,183	
USD	2,639,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	3,220,797	3,257,259	
	2,573,000	NuVista Energy Ltd., 7.88%, July 23, 2026	2,564,893	2,624,460	
	1,222,000	Parkland Corp., 4.38%, March 26, 2029	1,222,000	1,062,758	
USD	1,079,000	Parkland Corp., 4.5%, October 01, 2029	1,358,891	1,297,524	
	1,493,000	Parkland Corp., 6%, June 23, 2028	1,490,495	1,457,852	
	727,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	637,534	606,793	
USD	85,000	Ritchie Bros Holdings Inc., 6.75%, March 15, 2028	115,626	118,448	
USD	1,360,000	Ritchie Bros Holdings Inc., 7.75%, March 15, 2031	1,867,805	1,928,600	
	7,545,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	7,439,980	6,892,566	
	3,474,000	SNC-Lavalin Group Inc., Series 7, 7%, June 12, 2026	3,484,998	3,531,176	
USD	3,172,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	3,656,457	3,413,408	
USD	1,852,000	Superior Plus LP/Superior General Partner Inc., 4.5%, March 15, 2029	2,356,100	2,237,919	
USD	534,000	Titan Acquisition Ltd./Titan Co-Borrower LLC, 7.75%, April 15, 2026	674,590	595,237	
	4,850,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	4,850,000	4,191,273	
	14,465,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	14,545,257	14,379,802	
USD	3,466,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	4,762,398	4,766,274	
USD	3,590,000	Transcanada Trust, Convertible, Variable Rate, March 07, 2082	4,524,506	4,064,948	
USD	3,633,000	Trulieve Cannabis Corp., 8%, October 06, 2026	4,627,252	3,942,406	
	245,000	Vesta Energy Corp., Step Rate, October 15, 2025	243,335	240,100	
			<b>261,656,306</b>	<b>249,801,374</b>	<b>16.78</b>
<b>CAYMAN ISLANDS</b>					
USD	9,448,000	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	12,142,344	12,985,342	
USD	8,163,934	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	10,688,235	9,967,825	
USD	416,000	Seagate HDD Cayman, 5.75%, December 01, 2034	506,619	513,732	
USD	1,624,000	Seagate HDD Cayman, 9.63%, December 01, 2032	2,417,180	2,461,117	
USD	2,015,500	SkyMiles IP Ltd., Floating Rate, October 20, 2027	2,589,964	2,827,472	
USD	2,848,400	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	3,833,482	3,865,184	
USD	1,440,000	Wynn Macau Ltd., 5.13%, December 15, 2029	1,635,757	1,596,250	
USD	1,671,000	Wynn Macau Ltd., 5.5%, October 01, 2027	1,962,869	1,972,899	
USD	3,996,000	Wynn Macau Ltd., 5.63%, August 26, 2028	4,499,539	4,599,252	
			<b>40,275,989</b>	<b>40,789,073</b>	<b>2.74</b>
<b>BERMUDA</b>					
USD	3,319,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	3,862,441	3,364,215	
USD	65,000	NCL Corp., Ltd., Convertible, 2.5%, February 15, 2027	66,272	66,369	
USD	302,000	NCL Corp., Ltd., 3.63%, December 15, 2024	356,593	380,037	
USD	2,111,000	NCL Corp., Ltd., 5.88%, March 15, 2026	2,682,128	2,428,118	
USD	1,309,000	NCL Corp., Ltd., 5.88%, February 15, 2027	1,631,362	1,664,515	
USD	207,000	NCL Finance Ltd., 6.13%, March 15, 2028	226,182	226,989	
USD	1,595,000	NCL Corp., Ltd., 7.75%, February 15, 2029	2,043,952	1,854,499	
USD	374,000	NCL Corp., Ltd., 8.38%, February 01, 2028	504,507	507,648	
USD	1,952,000	VOC Escrow Ltd., 5%, February 15, 2028	2,218,264	2,344,359	
			<b>13,591,701</b>	<b>12,836,749</b>	<b>0.86</b>
<b>PANAMA</b>					
USD	2,308,000	Carnival Corp., 4%, August 01, 2028	2,860,468	2,687,206	
USD	2,695,000	Carnival Corp., 5.75%, March 01, 2027	3,392,853	2,999,738	
USD	2,101,000	Carnival Corp., 6%, May 01, 2029	2,603,427	2,263,849	
USD	1,692,000	Carnival Corp., 7.63%, March 01, 2026	1,973,161	2,090,124	
USD	1,715,000	Carnival Corp., 9.88%, August 01, 2027	2,444,827	2,385,213	
			<b>13,274,736</b>	<b>12,426,130</b>	<b>0.83</b>
<b>LIBERIA</b>					
USD	705,000	Royal Caribbean Cruises Ltd., 3.7%, March 15, 2028	795,722	780,473	
USD	1,595,000	Royal Caribbean Cruises Ltd., 5.38%, July 15, 2027	1,985,460	1,933,611	
USD	403,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	514,109	510,181	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Diversified Yield Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>LIBERIA (cont'd)</b>			
USD	1,811,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	2,238,393	2,153,573	
USD	81,000	Royal Caribbean Cruises Ltd., 7.25%, January 15, 2030	108,771	110,391	
USD	826,000	Royal Caribbean Cruises Ltd., 8.25%, January 15, 2029	1,148,890	1,167,395	
USD	1,771,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	2,285,750	2,571,823	
			<b>9,077,095</b>	<b>9,227,447</b>	<b>0.62</b>
		<b>U.K.</b>			
USD	891,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	1,171,968	1,023,790	
USD	1,481,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2025	1,991,236	1,862,102	
USD	2,008,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	2,658,025	2,482,052	
USD	614,000	Virgin Media Secured Finance PLC, 4.5%, August 15, 2030	793,476	714,605	
USD	656,000	Virgin Media Secured Finance PLC, 5.5%, May 15, 2029	805,298	826,640	
			<b>7,420,003</b>	<b>6,909,189</b>	<b>0.46</b>
		<b>BRITISH VIRGIN ISLANDS</b>			
USD	2,552,000	Studio City Finance Ltd., 5%, January 15, 2029	2,436,391	2,651,561	
USD	3,463,000	Studio City Finance Ltd., 6.5%, January 15, 2028	4,696,169	3,943,714	
			<b>7,132,560</b>	<b>6,595,275</b>	<b>0.44</b>
		<b>NETHERLANDS</b>			
USD	1,417,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	1,875,973	1,746,836	
USD	2,052,000	ING Groep NV, Convertible, Variable Rate, April 16, 2025	2,590,931	2,501,732	
USD	220,000	ING Groep NV, Convertible, Variable Rate, May 16, 2028	292,833	269,786	
USD	223,000	ING Groep NV, Convertible, Variable Rate, May 16, 2029	289,775	226,626	
USD	1,030,000	UPC Broadband Finco BV, 4.88%, July 15, 2031	1,287,298	1,205,462	
			<b>6,336,810</b>	<b>5,950,442</b>	<b>0.40</b>
		<b>SWITZERLAND</b>			
USD	2,912,000	UBS Group AG, Convertible, Variable Rate, August 07, 2025	3,869,570	3,561,688	
USD	324,000	UBS Group AG, Convertible, Variable Rate, June 2, 2026	390,988	333,576	
USD	1,346,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	1,673,131	1,421,405	
USD	541,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	695,838	509,071	
			<b>6,629,527</b>	<b>5,825,740</b>	<b>0.39</b>
		<b>AUSTRALIA</b>			
USD	2,153,000	Macquarie Bank Ltd. of London, Convertible, Variable Rate, March 08, 2027	2,637,726	2,510,340	0.17
		<b>GERMANY</b>			
USD	1,558,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	2,063,875	1,877,028	0.13
		<b>LUXEMBOURG</b>			
USD	445,000	Altice Financing SA, 5%, January 15, 2028	579,971	496,169	
USD	1,488,000	Altice France Holding SA, 6%, February 15, 2028	1,986,295	1,285,251	
			<b>2,566,266</b>	<b>1,781,420</b>	<b>0.12</b>
		<b>IRELAND</b>			
USD	85,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, July 15, 2025	112,592	115,741	
USD	839,000	Castlelake Aviation Finance DAC, 5%, April 15, 2027	1,034,620	1,006,634	
USD	378,000	Virgin Media Vendor Financing Notes IV DAC, 5%, July 15, 2028	463,575	454,590	
			<b>1,610,787</b>	<b>1,576,965</b>	<b>0.11</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Diversified Yield Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>FRANCE</b>					
USD	450,000	Altice France SA, 5.13%, July 15, 2029	563,825	458,229	
USD	283,000	Altice France SA, 5.5%, January 15, 2028	366,006	309,192	
USD	485,000	Altice France SA, 5.5%, October 15, 2029	613,769	501,520	
<b>Total Bonds</b>			<b>1,543,600</b>	<b>1,268,941</b>	<b>0.09</b>
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>1,401,967,370</b>	<b>1,465,195,687</b>	<b>98.41</b>
Commissions and other portfolio transaction costs			(694,950)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>1,401,272,420</b>	<b>1,465,195,687</b>	<b>98.41</b>
Foreign Currency Forward Contract(s)				(4,066,639)	(0.27)
<b>Total Investment Portfolio</b>			<b>1,401,272,420</b>	<b>1,461,129,048</b>	<b>98.14</b>
Other Net Assets (Liabilities)				27,733,138	1.86
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>1,488,862,186</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	57,396,458	USD	42,393,738	1.35	116,000
Bank of Montreal	A-1	May 15, 2023	CAD	40,719,118	USD	30,332,283	1.34	(245,935)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	1,363,221	USD	1,003,161	1.36	8,408
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	36,671,725	USD	27,554,287	1.33	(541,525)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	6,360,955	USD	4,683,206	1.36	39,401
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	CAD	23,940,390	AUD	26,061,768	0.92	359,429
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	CAD	5,561,069	HKD	31,988,000	0.17	41,024
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	CAD	660,895	HKD	3,757,000	0.18	12,564
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	EUR	3,323,000	CAD	4,886,384	0.68	(846)
Citigroup Inc.	A-2	April 18, 2023	CAD	35,858,611	USD	26,496,086	1.35	58,325
Citigroup Inc.	A-2	May 15, 2023	CAD	37,766,251	USD	28,086,828	1.34	(166,219)
Citigroup Inc.	A-2	June 14, 2023	CAD	6,362,744	USD	4,683,206	1.36	41,190
Citigroup Inc.	A-2	June 14, 2023	USD	5,328,000	CAD	7,333,129	0.73	(141,209)
Citigroup Inc.	A-2	June 14, 2023	USD	5,550,000	CAD	7,636,195	0.73	(144,612)
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	33,654,627	USD	25,161,868	1.34	(342,925)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	36,745,570	USD	27,554,287	1.33	(467,680)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	4,770,811	USD	3,512,404	1.36	29,645
HSBC Holdings PLC	A-2	April 18, 2023	CAD	57,365,934	USD	42,393,738	1.35	85,477
HSBC Holdings PLC	A-2	April 18, 2023	CAD	314,442	USD	232,608	1.35	154
HSBC Holdings PLC	A-2	May 15, 2023	CAD	50,505,290	USD	37,683,906	1.34	(388,447)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	3,181,445	USD	2,341,603	1.36	20,668
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	35,379,429	USD	26,496,086	1.34	(420,857)
JPMorgan Chase & Co.	A-2	June 15, 2023	CAD	426,653	CHF	285,000	1.50	2,705
Morgan Stanley	A-2	May 15, 2023	CAD	36,629,567	USD	27,554,287	1.33	(583,682)
Morgan Stanley	A-2	June 14, 2023	CAD	3,224,291	USD	2,372,908	1.36	21,257
Morgan Stanley	A-2	June 14, 2023	USD	5,661,000	CAD	7,792,447	0.73	(151,032)
Morgan Stanley	A-2	June 15, 2023	CAD	56,785,340	EUR	38,895,800	1.46	(400,011)
Morgan Stanley	A-2	June 15, 2023	GBP	101,000	CAD	169,236	0.60	(803)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	33,657,395	USD	25,161,868	1.34	(340,157)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	37,802,483	USD	28,086,828	1.35	(129,987)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	3,183,257	USD	2,341,603	1.36	22,480
Royal Bank of Canada	A-1+	June 15, 2023	CAD	3,820,884	CHF	2,592,000	1.47	(34,809)
Royal Bank of Canada	A-1+	June 15, 2023	CAD	3,388,766	GBP	2,067,000	1.64	(58,260)
Royal Bank of Canada	A-1+	June 15, 2023	CHF	153,000	CAD	233,291	0.66	(5,698)
Royal Bank of Canada	A-1+	June 15, 2023	EUR	2,117,000	CAD	3,137,693	0.67	(25,239)

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Diversified Yield Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Royal Bank of Canada	A-1+	June 15, 2023	HKD	3,139,000	CAD	551,446	5.69	(9,761)
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	35,855,828	USD	26,496,086	1.35	55,543
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	40,710,777	USD	30,332,283	1.34	(254,276)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	3,225,687	USD	2,372,908	1.36	22,652
Toronto-Dominion Bank	A-1+	June 14, 2023	USD	5,661,000	CAD	7,791,006	0.73	(149,591)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(4,066,639)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Diversified Yield Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	937	(937)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	937	(937)	-	-
Derivative liabilities - Foreign currency forward contracts	(5,004)	937	-	(4,067)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(5,004)	937	-	(4,067)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	10,920	(3,340)	-	7,580
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	10,920	(3,340)	-	7,580
Derivative liabilities - Foreign currency forward contracts	(3,340)	3,340	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(3,340)	3,340	-	-

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	365,225	50,361	13.8
CI Global Financial Sector ETF	677,524	47,203	7.0
CI Global REIT Fund	586,726	38,878	6.6
CI Preferred Share ETF	56,363	2,749	4.9
CI Private Markets Fund	199,700	7,166	3.6

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Systematic Yield Pool	273,407	232,737	85.1
CI Global Financial Sector ETF	1,122,873	81,869	7.3
CI Global REIT Fund	802,519	45,396	5.7
CI Preferred Share ETF	85,279	3,232	3.8
iShares iBoxx \$ High Yield Corporate Bond ETF	17,132,759	8,292	-

The accompanying notes are an integral part of these financial statements.

# CI Diversified Yield Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	543	627
Soft dollar commissions <sup>†</sup>	196	262

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	130,377,440	135,505,779	15,007,396	16,925,815	1,657,154	1,841,778	20,305,520	17,894,731
Redeemable units issued	13,788,791	14,443,744	539,808	475,432	32,630	53,365	5,428,440	5,659,828
Redeemable units issued for reinvested distributions	8,594,657	7,839,631	965,717	962,474	90,802	83,325	1,490,573	1,111,040
Redeemable units redeemed	(24,743,947)	(27,411,714)	(2,695,347)	(3,356,325)	(309,168)	(321,314)	(3,878,745)	(4,360,079)
<b>Number of redeemable units at the end of period/year</b>	<b>128,016,941</b>	<b>130,377,440</b>	<b>13,817,574</b>	<b>15,007,396</b>	<b>1,471,418</b>	<b>1,657,154</b>	<b>23,345,788</b>	<b>20,305,520</b>

	Series I		Series O		Series OO		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	4,818,061	5,791,165	16,316,491	16,471,150	143	131	1,184,838	785,279
Redeemable units issued	1,378,706	302,295	1,499,976	1,109,507	-	-	2,004,133	467,497
Redeemable units issued for reinvested distributions	315,748	346,815	1,427,688	1,261,459	15	12	125,559	65,166
Redeemable units redeemed	(3,115,116)	(1,622,214)	(2,454,031)	(2,525,625)	-	-	(140,890)	(133,104)
<b>Number of redeemable units at the end of period/year</b>	<b>3,397,399</b>	<b>4,818,061</b>	<b>16,790,124</b>	<b>16,316,491</b>	<b>158</b>	<b>143</b>	<b>3,173,640</b>	<b>1,184,838</b>

	Series PP		Series W		Series Y		Series Z	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	10,024	71,442	6,676	132	229,789	313,020	1,175,427	1,379,152
Redeemable units issued	-	-	91,225	15,304	4,164	9,367	113,059	71,693
Redeemable units issued for reinvested distributions	971	1,348	2,158	612	8,568	8,558	59,976	60,572
Redeemable units redeemed	(1,252)	(62,766)	(17,763)	(9,372)	(49,938)	(101,156)	(349,738)	(335,990)
<b>Number of redeemable units at the end of period/year</b>	<b>9,743</b>	<b>10,024</b>	<b>82,296</b>	<b>6,676</b>	<b>192,583</b>	<b>229,789</b>	<b>998,724</b>	<b>1,175,427</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Diversified Yield Fund

## Fund Specific Notes to Financial Statements

### Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.900	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OO	Paid directly by investor	0.22
Series P	Paid directly by investor	0.20
Series PP	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14
Series Y	0.850	0.22
Series Z	1.850	0.22

### Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	5,696	100,712
Collateral (non-cash)	5,996	102,727

### Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	107	61
Charges	4	(9)
Securities lending revenue	111	52
<b>Charges as a % of gross securities lending revenue</b>	<b>3.4</b>	<b>14.8</b>

### Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	66,786
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

### Related Party Investments (Note 9)

as at March 31 (in \$000's)

Investments	2023
CI Global Financial Sector ETF (Common Units)	47,203
CI Global Infrastructure Private Pool (ETF C\$ Series)	50,361
CI Global REIT Fund (Series I)	38,878
CI Preferred Share ETF (Common Units)	2,749
CI Private Markets Fund (Series I)	7,166

Investments	2022
CI Global Financial Sector ETF (Common Units)	81,869
CI Global REIT Fund (Series I)	45,396
CI Preferred Share ETF (Common Units)	3,232
CI Systematic Yield Pool (Series I)	232,737

The accompanying notes are an integral part of these financial statements.

# CI Diversified Yield Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
U.S.A.	40.02
Fund(s)	16.26
Canada	14.20
Exchange-Traded Fund(s)	5.46
Cayman Islands	4.29
Germany	3.79
Australia	3.48
Spain	1.81
U.K.	1.60
Switzerland	1.38
France	1.30
Brazil	0.87
Netherlands	0.82
Bermuda	0.75
Other Net Assets (Liabilities)	0.71
Panama	0.71
Italy	0.66
Foreign Currency Forward Contract(s)	0.44
Jersey Island	0.41
Liberia	0.30
British Virgin Islands	0.30
Guernsey	0.22
Luxembourg	0.12
Ireland	0.06
St. Lucia	0.04
Option Contract(s)	0.00
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AA/Aa/A+	0.1
A	0.1
BBB/Baa/B++	12.3
BB/Ba/B+	22.8
B	5.8
CCC/Caa/C++	1.1
Not Rated	1.9
<b>Total</b>	<b>44.1</b>

#### Credit Risk (cont'd)

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	0.1
AA/Aa/A+	0.5
A	0.1
BBB/Baa/B++	5.2
BB/Ba/B+	11.7
B	10.2
CCC/Caa/C++	1.8
Not Rated	3.2
<b>Total</b>	<b>32.8</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$83,232,000 (March 31, 2022 - \$116,874,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
U.S. Dollar	971,530	(612,100)	359,430	24.1
Euro	101,559	(49,187)	52,372	3.5
Australian Dollar	46,542	(23,581)	22,961	1.5
Hong Kong Dollar	11,522	(5,627)	5,895	0.4
Brazilian Real	5,706	-	5,706	0.4
Swiss Franc	8,196	(4,052)	4,144	0.3
British Pound	5,762	(3,279)	2,483	0.2
Singapore Dollar	8	-	8	0.0
Japanese Yen	2	-	2	0.0
<b>Total</b>	<b>1,150,827</b>	<b>(697,826)</b>	<b>453,001</b>	<b>30.4</b>

The accompanying notes are an integral part of these financial statements.



# CI Diversified Yield Fund

## Fund Specific Notes to Financial Statements

### Currency Risk (cont'd)

as at March 31, 2022<sup>~</sup>

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	917,531	(579,890)	337,641	19.7
Euro	134,688	(67,851)	66,837	3.9
Australian Dollar	57,720	(28,074)	29,646	1.7
Hong Kong Dollar	34,411	(16,958)	17,453	1.0
Brazilian Real	14,840	-	14,840	0.9
British Pound	19,093	(11,992)	7,101	0.4
Swiss Franc	7,879	(3,722)	4,157	0.2
Singapore Dollar	7	-	7	0.0
Japanese Yen	2	-	2	0.0
<b>Total</b>	<b>1,186,171</b>	<b>(708,487)</b>	<b>477,684</b>	<b>27.8</b>

<sup>~</sup>Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$45,300,000 (March 31, 2022 - \$47,768,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Interest Rate Exposure	3,673	67,987	136,201	425,015	632,876

as at March 31, 2022

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Interest Rate Exposure	2,332	53,408	106,165	360,121	522,026

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,699,000 (March 31, 2022 - \$4,170,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	677,198	-	8,765	685,963
Bonds	-	613,936	18,940	632,876
Fund(s)	38,877	-	7,166	46,043
Exchange-Traded Fund(s)	100,314	-	-	100,314
Foreign currency forward contract(s), net	-	(4,067)	-	(4,067)
<b>Total</b>	<b>816,389</b>	<b>609,869</b>	<b>34,871</b>	<b>1,461,129</b>

There were no transfers between Level 1 and 2 and Level 2 and 3 during the year ended March 31, 2023.

Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	785,403	-	11,814	797,217
Bonds	-	500,919	21,107	522,026
Fund(s)	278,133	-	-	278,133
Exchange-Traded Fund(s)	93,393	-	-	93,393
Foreign currency forward contract(s), net	-	7,580	-	7,580
Option contract(s)	1	-	-	1
<b>Total</b>	<b>1,156,930</b>	<b>508,499</b>	<b>32,921</b>	<b>1,698,350</b>

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

# CI Diversified Yield Fund

## Fund Specific Notes to Financial Statements

### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	11,814	807	(12,232)	-	-	8,377	(1)	8,765
Bonds	21,107	8,080	(12,394)	-	(854)	(6,107)	9,108	18,940
Fund(s)	-	7,315	-	-	-	-	(149)	7,166
<b>Total</b>	<b>32,921</b>	<b>16,202</b>	<b>(24,626)</b>	<b>-</b>	<b>(854)</b>	<b>2,270</b>	<b>8,958</b>	<b>34,871</b>

\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,641,523.

During the year ended March 31, 2023, investments with a fair value of \$854,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments.

for the period/year ended March 31, 2022

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2022 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	11,032	2,970	(5,014)	-	-	(2,217)	5,043	11,814
Bonds	29,473	9,530	(16,213)	1,385	-	(10,832)	7,764	21,107
<b>Total</b>	<b>40,505</b>	<b>12,500</b>	<b>(21,227)</b>	<b>1,385</b>	<b>-</b>	<b>(13,049)</b>	<b>12,807</b>	<b>32,921</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2022 was (\$1,162,549).

During the year ended March 31, 2022, investments with a fair value of \$1,385,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, *Fair Value Measurement*.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Bonds	\$7,656,890	Recent transaction	Recent transaction price

The above investments are valued using the valuation techniques detailed below:

Recent transaction: The investments are valued based on recent completed transactions, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investments valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Dividend Income & Growth Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	905,654	964,576
Investments pledged as collateral	-	-
Cash	38,707	43,598
Unrealized gain on futures and foreign currency forward contracts	252	2,153
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	24	203
Cash collateral on deposit for short sale	-	-
Dividends receivable	2,007	1,524
Interest receivable	1,088	25
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	5,020	426
Receivable for unit subscriptions	1,131	940
	953,883	1,013,445
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	978	125
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	11,267	7,350
Payable for unit redemptions	1,480	876
Distributions payable to holders of redeemable units	-	-
Management fees payable	37	-
Administration fees payable	5	-
Accounts payable and accrued liabilities	-	-
	13,767	8,351
<b>Net assets attributable to holders of redeemable units</b>	<b>940,116</b>	<b>1,005,094</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	603,906	656,344	14.38	16.32	41,989,290	40,213,138
Series E	31,216	35,252	12.80	14.48	2,438,823	2,433,728
Series EF	2,655	2,815	9.51	10.79	279,206	260,954
Series F	89,266	63,235	11.47	13.08	7,785,333	4,836,203
Series I	21,488	25,017	12.35	14.01	1,739,240	1,785,284
Series O	48,248	52,640	13.67	15.54	3,528,875	3,387,891
Series P	24,120	18,196	9.69	11.05	2,488,106	1,646,124
Series W	15	2	10.28	11.15	1,437	149
Series X	74,872	96,072	12.26	13.90	6,104,912	6,912,849
Series Z	44,330	55,521	12.33	13.96	3,596,169	3,975,826

The accompanying notes are an integral part of these financial statements.

# CI Dividend Income & Growth Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	36,203	37,698
Interest for distribution purposes	2,895	135
Income distributions from investments	-	-
Capital gain distributions from investments	-	3,098
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	12,721	103,384
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(85,917)	33,774
<b>Total net gain (loss) on investments and derivatives</b>	<b>(34,098)</b>	<b>178,089</b>
Other income		
Foreign exchange gain (loss) on cash	75	(303)
Commitment fee income	-	-
Securities lending revenue (Note 6)	45	23
Fees rebate	810	1,051
Other income	173	-
<b>Total other income</b>	<b>1,103</b>	<b>771</b>
<b>Total income</b>	<b>(32,995)</b>	<b>178,860</b>
<b>Expenses</b>		
Management fees (Note 5)	12,020	12,210
Administration fees (Note 5)	1,797	1,798
Commissions and other portfolio transaction costs	173	725
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	11	-
Withholding taxes	975	797
Harmonized sales tax	1,450	1,520
Other expenses	3	11
<b>Total expenses</b>	<b>16,433</b>	<b>17,067</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(49,428)</b>	<b>161,793</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(33,342)	105,145	(0.82)	2.71	40,689,935	38,892,307
Series E	(1,911)	5,571	(0.78)	2.39	2,442,239	2,335,516
Series EF	(124)	471	(0.46)	1.87	267,878	251,202
Series F	(3,554)	9,453	(0.51)	2.23	6,921,041	4,241,208
Series I	(842)	4,577	(0.48)	2.57	1,740,567	1,782,813
Series O	(1,909)	8,610	(0.56)	2.81	3,426,634	3,053,952
Series P	(725)	2,216	(0.40)	2.02	1,816,735	1,098,616
Series W	5	19	2.85	2.12	1,596	8,780
Series X	(4,252)	16,381	(0.69)	2.37	6,164,728	6,906,030
Series Z	(2,774)	9,350	(0.76)	2.34	3,669,408	3,996,435

The accompanying notes are an integral part of these financial statements.

# CI Dividend Income & Growth Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	656,344	589,993	35,252	30,976	2,815	2,492
Increase (decrease) in net assets attributable to holders of redeemable units	(33,342)	105,145	(1,911)	5,571	(124)	471
<b>Distributions to holders of redeemable units</b>						
From net investment income	(12,393)	(12,714)	(620)	(656)	(60)	(59)
From net realized gains	(31,567)	(42,042)	(1,578)	(2,207)	(153)	(189)
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(43,960)	(54,756)	(2,198)	(2,863)	(213)	(248)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	89,872	70,765	1,997	1,221	25	84
Reinvestment of distributions to holders of redeemable units	42,058	52,538	1,975	2,667	155	180
Redemption of redeemable units	(107,066)	(107,341)	(3,899)	(2,320)	(3)	(164)
<b>Net increase (decrease) from redeemable unit transactions</b>	24,864	15,962	73	1,568	177	100
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(52,438)	66,351	(4,036)	4,276	(160)	323
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	603,906	656,344	31,216	35,252	2,655	2,815

  

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	63,235	47,302	25,017	23,382	52,640	41,476
Increase (decrease) in net assets attributable to holders of redeemable units	(3,554)	9,453	(842)	4,577	(1,909)	8,610
<b>Distributions to holders of redeemable units</b>						
From net investment income	(1,993)	(1,179)	(560)	(584)	(1,237)	(1,070)
From net realized gains	(5,076)	(4,002)	(1,426)	(1,882)	(3,150)	(3,676)
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(7,069)	(5,181)	(1,986)	(2,466)	(4,387)	(4,746)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	42,365	13,289	2,336	1,985	4,259	7,757
Reinvestment of distributions to holders of redeemable units	6,028	4,222	1,985	2,466	4,094	4,496
Redemption of redeemable units	(11,739)	(5,850)	(5,022)	(4,927)	(6,449)	(4,953)
<b>Net increase (decrease) from redeemable unit transactions</b>	36,654	11,661	(701)	(476)	1,904	7,300
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	26,031	15,933	(3,529)	1,635	(4,392)	11,164
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	89,266	63,235	21,488	25,017	48,248	52,640

  

	Series P		Series W		Series X	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	18,196	8,236	2	11	96,072	90,401
Increase (decrease) in net assets attributable to holders of redeemable units	(725)	2,216	5	19	(4,252)	16,381
<b>Distributions to holders of redeemable units</b>						
From net investment income	(486)	(273)	-	(2)	(1,652)	(2,028)
From net realized gains	(1,238)	(1,142)	(1)	(7)	(4,208)	(6,573)
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(1,724)	(1,415)	(1)	(9)	(5,860)	(8,601)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	7,953	9,204	114	297	170	401
Reinvestment of distributions to holders of redeemable units	1,610	1,360	1	9	5,131	7,420
Redemption of redeemable units	(1,190)	(1,405)	(106)	(325)	(16,389)	(9,930)
<b>Net increase (decrease) from redeemable unit transactions</b>	8,373	9,159	9	(19)	(11,088)	(2,109)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	5,924	9,960	13	(9)	(21,200)	5,671
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	24,120	18,196	15	2	74,872	96,072

The accompanying notes are an integral part of these financial statements.

# CI Dividend Income & Growth Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended March 31 (in \$000's)

	Series Z		Total Fund	
	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	55,521	53,624	1,005,094	887,893
Increase (decrease) in net assets attributable to holders of redeemable units	(2,774)	9,350	(49,428)	161,793
<b>Distributions to holders of redeemable units</b>				
From net investment income	(934)	(1,134)	(19,935)	(19,699)
From net realized gains	(2,379)	(3,688)	(50,776)	(65,408)
Return of capital	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	<b>(3,313)</b>	<b>(4,822)</b>	<b>(70,711)</b>	<b>(85,107)</b>
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	546	633	149,637	105,636
Reinvestment of distributions to holders of redeemable units	3,147	4,537	66,184	79,895
Redemption of redeemable units	(8,797)	(7,801)	(160,660)	(145,016)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(5,104)</b>	<b>(2,631)</b>	<b>55,161</b>	<b>40,515</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(11,191)</b>	<b>1,897</b>	<b>(64,978)</b>	<b>117,201</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>44,330</b>	<b>55,521</b>	<b>940,116</b>	<b>1,005,094</b>

The accompanying notes are an integral part of these financial statements.

# CI Dividend Income & Growth Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(49,428)	161,793
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(12,721)	(103,384)
Unrealized foreign exchange (gain) loss on cash	27	(8)
Commissions and other portfolio transaction costs	173	725
Change in unrealized (appreciation) depreciation in value of investments and derivatives	85,917	(33,774)
Proceeds from sale and maturity of investments and derivatives	114,272	588,756
Purchase of investments and derivatives	(126,640)	(541,049)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	(3,098)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(483)	246
(Increase) decrease in interest receivable	(1,063)	(23)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	37	-
Increase (decrease) in administration fees payable	5	-
Change in other accounts receivable and payable	178	(60)
<b>Net cash from (used in) operating activities</b>	<b>10,274</b>	<b>70,124</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(4,525)	(5,212)
Proceeds from issuance of redeemable units	102,752	74,904
Amounts paid on redemption of redeemable units	(113,365)	(115,254)
<b>Net cash from (used in) financing activities</b>	<b>(15,138)</b>	<b>(45,562)</b>
Unrealized foreign exchange gain (loss) on cash	(27)	8
Net increase (decrease) in cash	(4,864)	24,562
Cash (bank overdraft), beginning of period/year	43,598	19,028
<b>Cash (bank overdraft), end of period/year</b>	<b>38,707</b>	<b>43,598</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	34,780	36,718
Interest received, net of withholding tax*	1,797	111
Dividends paid*	-	-
Interest paid*	(11)	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES</b>			
		<b>FINANCIALS</b>			
	186,541	Bank of Montreal	24,188,488	22,455,806	
	58,725	Bank of Montreal, Preferred, Series 27, Variable Rate, Perpetual	1,210,834	1,056,463	
	33,000	Bank of Montreal, Preferred, Series 29, Variable Rate, Perpetual	663,113	561,000	
	38,850	Bank of Montreal, Preferred, Series 46, Variable Rate, Perpetual	970,191	921,134	
	319,147	Bank of Nova Scotia (The)	21,402,611	21,724,336	
EUR	48,210	BAWAG Group AG	3,498,864	3,155,742	
	54,389	Brookfield Asset Management Ltd., Class A	2,539,579	2,407,801	
	367,152	Brookfield Corp.	18,094,526	16,165,703	
	187,700	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	4,433,758	3,515,621	
	569,350	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	10,611,443	7,059,940	
	72,425	Brookfield Corp., Preferred, Series 4, Floating Rate, Perpetual	1,553,015	894,449	
	256,300	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	4,875,193	3,183,246	
	63,225	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	1,533,630	1,216,449	
USD	288,200	Burford Capital Ltd.	3,316,710	4,307,895	
	325,181	Canaccord Genuity Group Inc.	4,734,842	3,560,732	
	91,120	Canadian Imperial Bank of Commerce	7,341,043	5,222,087	
	13,125	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	244,304	280,875	
	291,840	Canadian Western Bank	10,595,657	7,225,958	
GBP	448,700	Conduit Holdings Ltd.	3,114,145	3,665,579	
USD	32,220	East West Bancorp Inc.	3,397,514	2,416,766	
	281,375	E-L Financial Corp., Ltd., 4.75%, Preferred, Series 2, Perpetual	6,706,074	5,292,663	
	213,175	E-L Financial Corp., Ltd., 5.3%, Preferred, Series 1, Perpetual	5,219,713	4,380,746	
	23,475	Element Fleet Management Corp., Preferred, Series A, Variable Rate, Perpetual	609,303	581,006	
	111,350	Element Fleet Management Corp., Preferred, Series E, Variable Rate, Perpetual	2,707,556	2,660,152	
USD	71,920	Equitable Holdings Inc.	2,938,727	2,467,905	
	33,773	Fairfax Financial Holdings Ltd.	18,892,229	30,356,186	
USD	33,290	Fidelity National Information Services Inc.	4,195,335	2,444,385	
	287,760	Fiera Capital Corp.	3,367,503	2,227,262	
	97,850	Great-West Lifeco Inc., 4.5%, Preferred, Series I, Perpetual	2,204,978	1,855,236	
	27,925	Great-West Lifeco Inc., 4.5%, Preferred, Series Y, Perpetual	682,434	530,017	
	208,950	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	4,907,735	4,164,374	
	121,550	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	2,938,233	2,613,325	
	106,775	Great-West Lifeco Inc., 5.25%, Preferred, Series S, Perpetual	2,626,142	2,290,324	
	99,000	Great-West Lifeco Inc., 5.4%, Preferred, Series P, Perpetual	2,175,525	2,212,650	
	71,432	iA Financial Corp., Inc.	5,021,811	6,118,865	
	97,375	IGM Financial Inc.	4,413,346	3,932,976	
	212,250	Industrial Alliance Insurance & Financial Services Inc., 4.6%, Preferred, Series B, Perpetual	5,109,159	4,246,061	
	20,086	Intact Financial Corp.	3,219,057	3,885,034	
	103,575	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	2,523,392	2,232,041	
	177,900	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	4,389,748	4,004,529	
	916,264	Manulife Financial Corp.	20,246,707	22,723,347	
	208,900	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	4,988,933	4,115,330	
	28,525	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	403,459	358,559	
	28,575	Manulife Financial Corp., Preferred, Class 1, Series 15, Variable Rate, Perpetual	615,863	474,345	
	57,800	National Bank of Canada	5,799,943	5,587,526	
	180,650	National Bank of Canada, 4.95%, Preferred, Series 42, Perpetual	4,420,386	3,730,423	
GBP	948,410	Network International Holdings PLC	3,105,041	3,870,775	
	133,296	Power Corp. of Canada	5,120,123	4,604,044	
	92,500	Power Corp. of Canada, 5%, Preferred, Series D, Perpetual	2,074,183	1,910,125	
	196,950	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	4,890,461	4,470,765	
	105,475	Power Financial Corp., 4.8%, Preferred, Series S, Perpetual	2,192,952	2,118,993	
	157,075	Power Financial Corp., 4.95%, Preferred, Series K, Perpetual	3,615,255	3,227,891	
	127,250	Power Financial Corp., 5.1%, Preferred, Series L, Perpetual	3,083,198	2,697,700	
	214,325	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	5,172,304	4,554,406	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES (cont'd)</b>			
		<b>FINANCIALS (cont'd)</b>			
	80,325	Power Financial Corp., 5.5%, Preferred, Series D, Perpetual	1,868,780	1,818,558	
	75,525	Power Financial Corp., 5.5%, Preferred, Series R, Perpetual	1,867,496	1,697,047	
	9,250	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	232,449	216,450	
	142,875	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	3,468,262	2,503,170	
	51,275	Royal Bank of Canada, Preferred, Series AZ, Variable Rate, Perpetual	1,084,866	894,236	
	148,950	Royal Bank of Canada, Preferred, Series BB, Variable Rate, Perpetual	3,136,676	2,579,814	
	201,925	Royal Bank of Canada, Preferred, Series BD, Variable Rate, Perpetual	4,914,522	3,687,151	
	99,600	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	2,419,672	2,059,230	
EUR	117,800	Societe Generale SA	3,644,376	3,588,731	
	58,074	Sun Life Financial Inc.	4,044,634	3,666,792	
	175,400	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	4,021,049	3,341,370	
	48,075	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	681,234	603,822	
	29,700	Sun Life Financial Inc., Preferred, Class A, Series 10R, Variable Rate, Perpetual	493,007	439,857	
USD	96,370	Synchrony Financial	4,299,581	3,787,497	
	59,030	Toronto-Dominion Bank (The)	4,669,964	4,778,479	
	33,100	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	702,620	567,665	
	99,375	Toronto-Dominion Bank (The), Preferred, Series 3, Variable Rate, Perpetual	2,006,330	1,708,256	
	210,725	Toronto-Dominion Bank (The), Preferred, Series 7, Variable Rate, Perpetual	5,122,494	3,860,482	
	206,650	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	5,021,029	4,482,238	
	50,950	Toronto-Dominion Bank (The), Preferred, Series 20, Variable Rate, Perpetual	1,188,966	1,029,190	
	184,650	Toronto-Dominion Bank (The), Preferred, Series 24, Variable Rate, Perpetual	4,594,135	4,474,069	
			<b>338,378,410</b>	<b>315,721,652</b>	<b>33.59</b>
		<b>ENERGY</b>			
	949,569	ARC Resources Ltd.	8,671,794	14,556,893	
	154,060	Canadian Natural Resources Ltd.	9,492,237	11,522,147	
	750,182	Cenovus Energy Inc.	8,406,410	17,689,292	
	55,300	Cenovus Energy Inc., Preferred, Series 5, Variable Rate, Perpetual	1,304,993	1,110,424	
	299,165	Enbridge Inc.	14,439,391	15,415,972	
USD	309,750	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	9,347,338	9,520,208	
	326,950	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	6,919,651	4,796,357	
	118,175	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	2,269,726	1,836,440	
	335,475	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	8,010,386	5,095,865	
	225,975	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	4,335,533	4,067,550	
	321,625	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	6,792,003	5,734,573	
USD	24,850	Enbridge Inc., Preferred, Series L, Variable Rate, Perpetual	609,895	677,741	
	97,475	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	1,978,524	1,695,090	
	123,575	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	2,369,620	1,964,843	
	110,750	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	2,131,247	1,696,690	
	405,225	Pembina Pipeline Corp., Preferred, Series 22, Floating Rate, Perpetual	9,947,266	8,712,337	
	600,804	Suncor Energy Inc.	15,597,077	25,209,735	
	177,160	TC Energy Corp.	11,249,660	9,313,301	
	156,600	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	2,163,718	1,675,620	
	267,475	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	6,377,100	4,137,838	
			<b>132,413,569</b>	<b>146,428,916</b>	<b>15.57</b>
		<b>HEALTH CARE</b>			
USD	43,300	AbbVie Inc.	6,259,016	9,326,324	
GBP	45,681	AstraZeneca PLC	6,390,076	8,554,273	
USD	34,421	Bristol-Myers Squibb Co.	2,743,217	3,224,300	
USD	5,320	Eli Lilly and Co.	920,409	2,469,183	
USD	58,786	Johnson & Johnson	12,255,703	12,314,639	
USD	53,187	Merck & Co., Inc.	5,176,332	7,647,551	
USD	123,980	Pfizer Inc.	5,866,557	6,836,406	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES (cont'd)</b>					
<b>HEALTH CARE (cont'd)</b>					
CHF	16,065	Roche Holding AG	6,956,796	6,192,367	
USD	5,397	UnitedHealth Group Inc.	2,225,902	3,447,093	
			<b>48,794,008</b>	<b>60,012,136</b>	<b>6.38</b>
<b>INDUSTRIALS</b>					
USD	24,810	AECOM	2,910,768	2,827,310	
SEK	95,392	Atlas Copco AB, Class A	1,289,019	1,633,918	
	111,275	Bombardier Inc., Preferred, Series 3, Variable Rate, Perpetual	1,979,021	2,114,225	
	33,401	Canadian National Railway Co.	3,972,475	5,326,457	
	100,103	Canadian Pacific Railway Ltd.	6,464,800	10,417,720	
USD	6,600	Deere & Co.	3,189,052	3,682,848	
USD	21,129	Emerson Electric Co.	2,203,127	2,488,356	
JPY	31,170	Fuji Electric Co., Ltd.	1,860,620	1,649,833	
USD	26,193	Honeywell International Inc.	3,619,240	6,765,617	
EUR	23,020	Safran SA	3,389,341	4,606,922	
SEK	58,517	Sandvik AB	1,959,597	1,674,829	
EUR	16,406	Schneider Electric SE	2,268,566	3,695,436	
EUR	20,480	Siemens AG, Registered	4,315,090	4,480,423	
USD	7,020	United Rentals Inc.	2,895,291	3,754,785	
USD	16,500	Waste Management Inc.	2,490,519	3,638,650	
			<b>44,806,526</b>	<b>58,757,329</b>	<b>6.25</b>
<b>COMMUNICATION SERVICES</b>					
USD	189,700	AT&T Inc.	4,866,580	4,935,306	
	724,450	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	12,519,079	13,184,989	
	294,625	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	4,864,905	5,382,799	
	521,800	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	11,388,090	8,406,197	
	152,475	BCE Inc., Preferred, Series AI, Variable Rate, Perpetual	3,345,229	2,302,373	
	180,250	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	3,249,699	2,737,998	
	10,475	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	167,339	197,559	
	543,262	TELUS Corp.	15,178,166	14,575,719	
			<b>55,579,087</b>	<b>51,722,940</b>	<b>5.50</b>
<b>CONSUMER STAPLES</b>					
USD	110,774	Coca-Cola Co. (The)	5,912,354	9,286,577	
GBP	78,235	Diageo PLC	3,366,408	4,713,892	
USD	5,921	Estée Lauder Cos., Inc. (The), Class A	871,780	1,972,230	
	40,700	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	967,922	862,026	
	111,075	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	2,785,439	2,615,816	
	161,675	Loblaw Cos., Ltd., 5.3%, Preferred, Series B, Perpetual	3,996,277	3,684,574	
USD	46,418	Mondelēz International Inc., Class A	2,375,836	4,373,809	
USD	49,414	Procter & Gamble Co. (The)	5,746,190	9,929,968	
GBP	592,701	Tesco PLC	3,100,748	2,625,534	
EUR	87,817	Unilever PLC	5,697,719	6,138,348	
USD	105,339	US Foods Holding Corp.	4,521,040	5,258,987	
			<b>39,341,713</b>	<b>51,461,761</b>	<b>5.48</b>
<b>MATERIALS</b>					
	239,419	Agnico Eagle Mines Ltd.	15,927,461	16,495,969	
	77,076	Nutrien Ltd.	7,309,653	7,692,956	
	319,590	Teck Resources Ltd., Class B	5,387,967	15,771,767	
			<b>28,625,081</b>	<b>39,960,692</b>	<b>4.25</b>
<b>EXCHANGE-TRADED FUND(S)</b>					
	1,544,847	CI Global Infrastructure Private Pool (ETF C\$ Series)	33,573,776	36,736,462	3.91
<b>UTILITIES</b>					
	30,975	AltaGas Ltd., Preferred, Series E, Variable Rate, Perpetual	735,171	644,900	
	59,200	AltaGas Ltd., Preferred, Series G, Variable Rate, Perpetual	1,205,639	1,050,800	
	227,200	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	5,540,276	5,089,279	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES (cont'd)</b>			
		<b>UTILITIES (cont'd)</b>			
	98,150	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	1,886,629	1,814,303	
	166,825	Brookfield Renewable Power, Preferred, Series 2, Floating Rate, Perpetual	3,980,398	2,874,395	
	111,125	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	2,704,077	2,174,716	
	48,250	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	1,071,054	973,685	
	74,125	Capital Power Corp., Preferred, Series 3, Variable Rate, Perpetual	1,459,565	1,593,688	
	119,475	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	2,485,309	2,493,443	
	178,275	CU Inc., 4.6%, Preferred, Series 1, Perpetual	4,217,909	3,363,158	
	203,000	Emera Inc., 4.6%, Preferred, Series L, Perpetual	4,692,430	3,781,890	
	231,800	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	5,414,941	4,858,528	
	97,375	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	1,658,476	1,834,545	
	161,775	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	3,124,587	3,528,313	
	10,800	TransAlta Corp., Preferred, Series G, Variable Rate, Perpetual	227,222	220,104	
			<b>40,403,683</b>	<b>36,295,747</b>	<b>3.86</b>
		<b>INFORMATION TECHNOLOGY</b>			
USD	3,953	Broadcom Inc.	2,252,687	3,427,414	
EUR	11,332	Capgemini SE	2,612,784	2,836,043	
TWD	71,552	MediaTek Inc.	3,041,190	2,499,545	
USD	11,639	Microsoft Corp.	1,694,652	4,534,990	
KRW	63,560	Samsung Electronics Co., Ltd.	3,891,806	4,222,979	
USD	85,973	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	9,708,023	10,808,227	
USD	18,184	Texas Instruments Inc.	3,734,414	4,571,322	
			<b>26,935,556</b>	<b>32,900,520</b>	<b>3.50</b>
		<b>CONSUMER DISCRETIONARY</b>			
USD	18,320	Alibaba Group Holding Ltd., ADR	2,369,696	2,529,924	
	40,680	BRP Inc. of Canada	4,082,043	4,302,317	
CHF	13,910	Cie Financiere Richemont SA	1,785,184	2,997,789	
USD	11,256	McDonald's Corp.	2,925,156	4,253,563	
USD	14,368	Nike Inc., Class B	1,457,229	2,381,467	
USD	49,440	TJX Cos. Inc. (The)	4,271,985	5,235,871	
			<b>16,891,293</b>	<b>21,700,931</b>	<b>2.31</b>
		<b>REAL ESTATE</b>			
	57,625	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	1,177,750	690,924	
	292,525	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	7,292,946	4,797,409	
	343,725	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	8,368,540	4,777,778	
	74,625	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	1,842,844	1,139,524	
	214,750	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	3,980,827	2,375,135	
	44,875	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	799,578	511,575	
	55,850	Brookfield Office Properties Inc., Preferred, Series T, Variable Rate, Perpetual	1,248,097	753,975	
			<b>24,710,582</b>	<b>15,046,320</b>	<b>1.60</b>
		<b>Total Equities</b>	<b>830,453,284</b>	<b>866,745,406</b>	<b>92.20</b>
		<b>BONDS</b>			
		<b>FINANCIALS</b>			
	4,800,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	4,800,000	4,743,936	
	7,300,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	7,308,294	7,302,116	
	7,200,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	7,205,832	7,178,400	
	4,750,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	4,750,000	3,638,643	
	7,350,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	7,349,999	6,351,723	
	7,250,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	7,255,609	7,207,298	
			<b>38,669,734</b>	<b>36,422,116</b>	<b>3.88</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>INDUSTRIALS</b>					
USD	1,835,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	2,190,842	2,486,823	0.26
<b>Total Bonds</b>			<b>40,860,576</b>	<b>38,908,939</b>	<b>4.14</b>
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>871,313,860</b>	<b>905,654,345</b>	<b>96.34</b>
Commissions and other portfolio transaction costs			(313,285)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>871,000,575</b>	<b>905,654,345</b>	<b>96.34</b>
Foreign Currency Forward Contract(s)				(725,609)	(0.08)
<b>Total Investment Portfolio</b>			<b>871,000,575</b>	<b>904,928,736</b>	<b>96.26</b>
Other Net Assets (Liabilities)				35,186,871	3.74
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>940,115,607</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	6,767,369	USD	4,998,463	1.35	13,677
Bank of Montreal	A-1	April 18, 2023	USD	1,559,081	CAD	2,087,235	0.75	19,323
Bank of Montreal	A-1	May 15, 2023	CAD	5,501,940	USD	4,098,478	1.34	(33,231)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	246,033	USD	181,050	1.36	1,518
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	4,955,059	USD	3,723,117	1.33	(73,171)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	1,148,019	USD	845,221	1.36	7,111
Citigroup Inc.	A-2	April 18, 2023	CAD	4,227,934	USD	3,124,039	1.35	6,877
Citigroup Inc.	A-2	May 15, 2023	CAD	5,102,951	USD	3,795,074	1.34	(22,459)
Citigroup Inc.	A-2	June 14, 2023	CAD	1,148,342	USD	845,221	1.36	7,434
Citigroup Inc.	A-2	June 14, 2023	USD	961,200	CAD	1,322,936	0.73	(25,475)
Citigroup Inc.	A-2	June 14, 2023	USD	1,001,250	CAD	1,377,611	0.73	(26,089)
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	3,968,072	USD	2,966,727	1.34	(40,433)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	1,333,482	USD	980,922	1.36	8,704
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	4,965,037	USD	3,723,117	1.33	(63,193)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	861,032	USD	633,915	1.36	5,350
HSBC Holdings PLC	A-2	April 18, 2023	CAD	6,763,770	USD	4,998,463	1.35	10,078
HSBC Holdings PLC	A-2	April 18, 2023	CAD	37,075	USD	27,426	1.35	18
HSBC Holdings PLC	A-2	May 15, 2023	CAD	6,824,241	USD	5,091,824	1.34	(52,487)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	574,184	USD	422,610	1.36	3,730
HSBC Holdings PLC	A-2	June 15, 2023	EUR	812,000	CAD	1,197,776	0.68	(3,958)
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	4,171,436	USD	3,124,039	1.34	(49,621)
JPMorgan Chase & Co.	A-2	April 18, 2023	USD	2,338,621	CAD	3,126,723	0.75	33,114
JPMorgan Chase & Co.	A-2	April 18, 2023	USD	2,312,298	CAD	3,092,460	0.75	31,810
JPMorgan Chase & Co.	A-2	May 15, 2023	CAD	2,967,851	USD	2,184,000	1.36	18,265
Morgan Stanley	A-2	May 15, 2023	CAD	4,949,363	USD	3,723,117	1.33	(78,867)
Morgan Stanley	A-2	June 14, 2023	CAD	581,917	USD	428,260	1.36	3,836
Morgan Stanley	A-2	June 14, 2023	USD	1,021,275	CAD	1,405,800	0.73	(27,247)
Morgan Stanley	A-2	June 15, 2023	CAD	15,408,154	EUR	10,554,000	1.46	(108,539)
Morgan Stanley	A-2	June 15, 2023	CAD	118,670	SEK	906,000	0.13	371
Royal Bank of Canada	A-1+	April 18, 2023	CAD	3,968,398	USD	2,966,727	1.34	(40,106)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	1,308,610	USD	962,838	1.36	8,256
Royal Bank of Canada	A-1+	May 15, 2023	CAD	326,589	USD	240,240	1.36	2,135
Royal Bank of Canada	A-1+	May 15, 2023	CAD	5,107,847	USD	3,795,074	1.35	(17,564)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	574,511	USD	422,610	1.36	4,057
Royal Bank of Canada	A-1+	June 15, 2023	CAD	4,668,496	CHF	3,167,000	1.47	(42,531)
Royal Bank of Canada	A-1+	June 15, 2023	CAD	11,605,744	GBP	7,079,000	1.64	(199,527)
Royal Bank of Canada	A-1+	June 15, 2023	CAD	1,599,081	SEK	12,216,000	0.13	4,001
Royal Bank of Canada	A-1+	June 15, 2023	CAD	6,260,244	TWD	139,451,000	0.04	27,063

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Dividend Income & Growth Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Royal Bank of Canada	A-1+	June 15, 2023	SEK	691,000	CAD	90,242	7.66	(16)
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	4,227,606	USD	3,124,039	1.35	6,549
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	5,500,813	USD	4,098,478	1.34	(34,358)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	582,169	USD	428,260	1.36	4,088
Toronto-Dominion Bank	A-1+	June 14, 2023	USD	1,021,275	CAD	1,405,540	0.73	(26,987)
Toronto-Dominion Bank	A-1+	June 15, 2023	CAD	1,247,822	CNH	6,312,000	0.20	460
Toronto-Dominion Bank	A-1+	June 15, 2023	CAD	816,955	JPY	80,574,000	0.01	(11,425)
Toronto-Dominion Bank	A-1+	June 15, 2023	CAD	2,059,776	KRW	1,954,460,000	0.00	23,850
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(725,609)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Dividend Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	252	(218)	-	34
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	252	(218)	-	34
Derivative liabilities - Foreign currency forward contracts	(978)	218	-	(760)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(978)	218	-	(760)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2,153	(125)	-	2,028
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	2,153	(125)	-	2,028
Derivative liabilities - Foreign currency forward contracts	(125)	125	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(125)	125	-	-

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	365,225	36,736	10.1

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	296,698	37,076	12.5

The accompanying notes are an integral part of these financial statements.

# CI Dividend Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	154	705
Soft dollar commissions <sup>†</sup>	56	294

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	40,213,138	39,142,113	2,433,728	2,310,558	260,954	250,217	4,836,203	3,920,849
Redeemable units issued	5,986,452	4,428,639	147,829	95,617	2,490	8,243	3,415,716	1,036,950
Redeemable units issued for reinvested distributions	2,895,323	3,340,584	152,769	190,972	16,090	17,291	520,266	334,983
Redeemable units redeemed	(7,105,623)	(6,698,198)	(295,503)	(163,419)	(328)	(14,797)	(986,852)	(456,579)
<b>Number of redeemable units at the end of period/year</b>	<b>41,989,290</b>	<b>40,213,138</b>	<b>2,438,823</b>	<b>2,433,728</b>	<b>279,206</b>	<b>260,954</b>	<b>7,785,333</b>	<b>4,836,203</b>

	Series I		Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	1,785,284	1,816,558	3,387,891	2,910,658	1,646,124	808,424	149	1,102
Redeemable units issued	183,843	144,370	300,084	502,387	796,267	839,544	11,419	28,223
Redeemable units issued for reinvested distributions	158,744	182,768	296,303	300,768	163,935	127,627	115	924
Redeemable units redeemed	(388,631)	(358,412)	(455,403)	(325,922)	(118,220)	(129,471)	(10,246)	(30,100)
<b>Number of redeemable units at the end of period/year</b>	<b>1,739,240</b>	<b>1,785,284</b>	<b>3,528,875</b>	<b>3,387,891</b>	<b>2,488,106</b>	<b>1,646,124</b>	<b>1,437</b>	<b>149</b>

	Series X		Series Z	
	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	6,912,849	7,056,726	3,975,826	4,163,372
Redeemable units issued	13,310	29,613	42,547	45,757
Redeemable units issued for reinvested distributions	413,921	554,267	252,721	337,329
Redeemable units redeemed	(1,235,168)	(727,757)	(674,925)	(570,632)
<b>Number of redeemable units at the end of period/year</b>	<b>6,104,912</b>	<b>6,912,849</b>	<b>3,596,169</b>	<b>3,975,826</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.500	0.20
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14
Series X	1.000	0.20
Series Z	1.300	0.20

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	11,485	15,525
Collateral (non-cash)	12,062	15,835

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	56	27
Charges	(11)	(4)
Securities lending revenue	45	23
<b>Charges as a % of gross securities lending revenue</b>	<b>18.9</b>	<b>14.8</b>

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	-
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

## Related Party Investments (Note 9)

as at March 31 (in \$000's)

	2023
<b>Investments</b>	<b>2023</b>
CI Global Infrastructure Private Pool (ETF C\$ Series)	36,736
<b>Investments</b>	<b>2022</b>
CI Global Infrastructure Private Pool (ETF C\$ Series)	37,076

The accompanying notes are an integral part of these financial statements.



# CI Dividend Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Financials	36.27
Energy	13.85
Health Care	6.54
Consumer Staples	6.25
Industrials	6.09
Materials	5.26
Information Technology	4.98
Communication Services	4.92
Utilities	4.30
Other Net Assets (Liabilities)	3.83
Exchange-Traded Fund(s)	3.69
Real Estate	2.13
Consumer Discretionary	1.69
Foreign Currency Forward Contract(s)	0.20
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
A	5.8
BBB/Baa/B++	21.1
BB/Ba/B+	5.1
B	0.2
<b>Total</b>	<b>32.2</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
AA/Aa/A+	0.2
A	5.1
BBB/Baa/B++	17.2
BB/Ba/B+	5.3
B	0.5
Not Rated	0.9
<b>Total</b>	<b>29.2</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was invested in Canadian equities and preferred securities and therefore was sensitive to changes in general economic conditions in Canada.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$86,675,000 (March 31, 2022 - \$95,077,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	172,145	(75,289)	96,856	10.3
Euro	28,543	(14,323)	14,220	1.5
British Pound	23,470	(11,805)	11,665	1.2
Swiss Franc	9,190	(4,711)	4,479	0.5
Korean Won	4,260	(2,036)	2,224	0.2
Swedish Krona	3,309	(1,623)	1,686	0.2
Japanese Yen	1,689	(828)	861	0.1
Chinese Yuan Renminbi	-	(1,247)	(1,247)	(0.1)
Taiwan Dollar	2,998	(6,233)	(3,235)	(0.3)
<b>Total</b>	<b>245,604</b>	<b>(118,095)</b>	<b>127,509</b>	<b>13.6</b>

as at March 31, 2022~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	169,612	(84,892)	84,720	8.4
Euro	31,132	(15,730)	15,402	1.5
British Pound	25,093	(12,640)	12,453	1.2
Swiss Franc	16,677	(8,111)	8,566	0.9
Japanese Yen	4,487	(2,242)	2,245	0.2
Korean Won	4,595	(2,420)	2,175	0.2
Swedish Krona	3,123	(1,614)	1,509	0.2
Indian Rupee	30	-	30	0.0
Taiwan Dollar	3,125	(7,010)	(3,885)	(0.4)
<b>Total</b>	<b>257,874</b>	<b>(134,659)</b>	<b>123,215</b>	<b>12.2</b>

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$12,751,000 (March 31, 2022 - \$12,322,000). In practice, the actual results may differ from this analysis and the difference may be material.

# CI Dividend Income & Growth Fund

## Fund Specific Notes to Financial Statements

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	-	-	-	38,909	38,909

as at March 31, 2022

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	-	-	-	13,807	13,807

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$354,000 (March 31, 2022 - \$215,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	830,009	-	-	830,009
Bonds	-	38,909	-	38,909
Exchange-Traded Fund(s)	36,736	-	-	36,736
Foreign currency forward contract(s), net	-	(726)	-	(726)
<b>Total</b>	<b>866,745</b>	<b>38,183</b>	<b>-</b>	<b>904,928</b>

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	913,693	-	-	913,693
Bonds	-	13,807	-	13,807
Exchange-Traded Fund(s)	37,076	-	-	37,076
Foreign currency forward contract(s), net	-	2,028	-	2,028
<b>Total</b>	<b>950,769</b>	<b>15,835</b>	<b>-</b>	<b>966,604</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	61,747	57,747
Investments pledged as collateral	-	-
Cash	210	9,212
Unrealized gain on futures and foreign currency forward contracts	139	713
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	15
Cash collateral on deposit for short sale	-	-
Dividends receivable	9	5
Interest receivable	502	336
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1,831	-
Receivable for unit subscriptions	205	1,291
	64,643	69,319
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	473	23
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	153	6,471
Payable for unit redemptions	101	157
Distributions payable to holders of redeemable units	-	-
Management fees payable	1	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	728	6,651
<b>Net assets attributable to holders of redeemable units</b>	<b>63,915</b>	<b>62,668</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	16,914	13,130	9.44	9.60	1,791,253	1,367,092
Series E	788	847	9.45	9.61	83,391	88,149
Series EF	1	1	9.52	9.66	130	124
Series F	39,282	41,947	9.42	9.59	4,168,016	4,375,697
Series I	2,093	4,838	9.48	9.66	220,680	500,823
Series O	2,035	1,540	9.47	9.63	214,951	159,944
Series P	137	339	9.46	9.62	14,471	35,194
Series W	165	26	9.99	10.17	16,526	2,553
ETF C\$ Series	2,500	-	20.00	-	125,000	-

The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	185	103
Interest for distribution purposes	4,160	1,087
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(2,523)	(124)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,643	(233)
<b>Total net gain (loss) on investments and derivatives</b>	<b>3,465</b>	<b>833</b>
Other income		
Foreign exchange gain (loss) on cash	(126)	18
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	27
Other income	-	-
<b>Total other income</b>	<b>(126)</b>	<b>45</b>
<b>Total income</b>	<b>3,339</b>	<b>878</b>
<b>Expenses</b>		
Management fees (Note 5)	315	176
Administration fees (Note 5)	115	37
Commissions and other portfolio transaction costs	3	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	5	5
Harmonized sales tax	51	26
Other expenses	-	-
<b>Total expenses</b>	<b>490</b>	<b>247</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>2,849</b>	<b>631</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	501	110	0.31	0.14	1,634,899
Series E	24	16	0.26	0.24	89,662	65,672
Series EF	-	-	0.36	0.34	126	122
Series F	1,646	(43)	0.36	(0.04)	4,603,273	1,422,998
Series I	66	505	0.18	0.53	371,978	956,416
Series O	86	37	0.44	0.31	195,690	116,629
Series P	(2)	6	(0.06)	0.21	23,754	27,771
Series W	6	-	0.70	1.94	7,890	230
ETF C\$ Series	522	-	1.38	-	377,810	-

The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	13,130	4,242	847	672	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	501	110	24	16	-	-
<b>Distributions to holders of redeemable units</b>						
From net investment income	(727)	(144)	(39)	(13)	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(727)	(144)	(39)	(13)	-	-
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	10,267	10,699	481	493	-	-
Reinvestment of distributions to holders of redeemable units	686	136	39	13	-	-
Redemption of redeemable units	(6,943)	(1,913)	(564)	(334)	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	4,010	8,922	(44)	172	-	-
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	3,784	8,888	(59)	175	-	-
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	16,914	13,130	788	847	1	1

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	41,947	2,365	4,838	11,098	1,540	725
Increase (decrease) in net assets attributable to holders of redeemable units	1,646	(43)	66	505	86	37
<b>Distributions to holders of redeemable units</b>						
From net investment income	(2,255)	(380)	(183)	(318)	(106)	(40)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(2,255)	(380)	(183)	(318)	(106)	(40)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	41,290	46,876	2,055	887	703	931
Reinvestment of distributions to holders of redeemable units	1,466	204	183	318	106	40
Redemption of redeemable units	(44,812)	(7,075)	(4,866)	(7,652)	(294)	(153)
<b>Net increase (decrease) from redeemable unit transactions</b>	(2,056)	40,005	(2,628)	(6,447)	515	818
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(2,665)	39,582	(2,745)	(6,260)	495	815
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	39,282	41,947	2,093	4,838	2,035	1,540

	Series P		Series W		ETF C\$ Series	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	339	8	26	1	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(2)	6	6	-	522	-
<b>Distributions to holders of redeemable units</b>						
From net investment income	(11)	(10)	(5)	-	(294)	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(11)	(10)	(5)	-	(294)	-
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	147	497	160	25	11,817	-
Reinvestment of distributions to holders of redeemable units	11	10	5	-	27	-
Redemption of redeemable units	(347)	(172)	(27)	-	(9,572)	-
<b>Net increase (decrease) from redeemable unit transactions</b>	(189)	335	138	25	2,272	-
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(202)	331	139	25	2,500	-
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	137	339	165	26	2,500	-

The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the period(s)/year(s) ended March 31 (in \$000's)

	Total Fund	
	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	62,668	19,112
Increase (decrease) in net assets attributable to holders of redeemable units	2,849	631
<b>Distributions to holders of redeemable units</b>		
From net investment income	(3,620)	(905)
From net realized gains	-	-
Return of capital	-	-
<b>Total distributions to holders of redeemable units</b>	(3,620)	(905)
<b>Redeemable unit transactions</b>		
Proceeds from redeemable units issued	66,920	60,408
Reinvestment of distributions to holders of redeemable units	2,523	721
Redemption of redeemable units	(67,425)	(17,299)
<b>Net increase (decrease) from redeemable unit transactions</b>	2,018	43,830
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	1,247	43,556
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	63,915	62,668

The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	2,849	631
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2,523	124
Unrealized foreign exchange (gain) loss on cash	(26)	-
Commissions and other portfolio transaction costs	3	2
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,643)	233
Proceeds from sale and maturity of investments and derivatives	39,955	17,770
Purchase of investments and derivatives	(51,657)	(53,785)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(4)	(3)
(Increase) decrease in interest receivable	(165)	(258)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	15	(14)
<b>Net cash from (used in) operating activities</b>	<b>(8,149)</b>	<b>(35,300)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,096)	(184)
Proceeds from issuance of redeemable units	67,636	59,487
Amounts paid on redemption of redeemable units	(67,419)	(17,199)
<b>Net cash from (used in) financing activities</b>	<b>(879)</b>	<b>42,104</b>
Unrealized foreign exchange gain (loss) on cash	26	-
Net increase (decrease) in cash	(9,028)	6,804
Cash (bank overdraft), beginning of period/year	9,212	2,408
<b>Cash (bank overdraft), end of period/year</b>	<b>210</b>	<b>9,212</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	177	99
Interest received, net of withholding tax*	3,994	825
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES</b>					
<b>CANADA</b>					
	19,409	BCE Inc., 4.65%, Preferred, Class A, Series 19, Perpetual	307,961	293,076	
	3,449	BCE Inc., 5.32%, Preferred, Series Z	64,043	65,048	
	8,713	BCE Inc., Preferred, Class A, Series AJ, Floating Rate, Perpetual	173,748	159,187	
	17,602	BCE Inc., Preferred, Series AD, Variable Rate, Perpetual	332,823	321,589	
	9,041	BCE Inc., Preferred, Series Y, Variable Rate, Perpetual	139,430	164,094	
	10,000	Element Fleet Management Corp., Preferred, Series C, Variable Rate, Perpetual	244,800	238,700	
	3,619	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	73,324	56,239	
	19,687	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	390,395	351,019	
			<b>1,726,524</b>	<b>1,648,952</b>	<b>2.58</b>
<b>U.S.A.</b>					
USD	25,475	Delphi Financial Group Inc., Preferred, Variable Rate	726,117	744,537	
USD	2,467	SLM Corp., Preferred, Series B, Variable Rate	150,980	208,384	
			<b>877,097</b>	<b>952,921</b>	<b>1.49</b>
<b>Total Equities</b>			<b>2,603,621</b>	<b>2,601,873</b>	<b>4.07</b>
<b>BONDS</b>					
<b>U.S.A.</b>					
USD	571,945	Academy Ltd., Variable Rate, November 05, 2027	715,059	773,471	
USD	349,090	Acrisure LLC, Variable Rate, February 15, 2027	448,377	457,838	
USD	1,293,500	Air Canada, Variable Rate, August 11, 2028	1,627,340	1,747,623	
USD	749,144	Alliant Holdings Intermediate LLC, Variable Rate, November 05, 2027	941,987	1,003,609	
USD	1,010,118	Alterra Mountain Co., Variable Rate, August 17, 2028	1,278,331	1,363,467	
USD	426,539	Altice Financing SA, Variable Rate, October 31, 2027	575,269	572,864	
USD	701,278	Altice France SA, Variable Rate, August 15, 2028	949,286	902,758	
USD	162,148	Alvogen Pharma US Inc., Variable Rate, June 30, 2025	215,162	192,846	
USD	757,880	AMC Entertainment Holdings Inc., Variable Rate, April 22, 2026	885,910	749,641	
USD	1,393,000	American Airlines Inc., Variable Rate, April 20, 2028	1,787,023	1,914,541	
USD	500,000	American Airlines Inc., Variable Rate, February 15, 2028	658,928	661,813	
USD	901,761	AmWINS Group Inc., Variable Rate, February 19, 2028	1,131,149	1,206,122	
USD	1,020,782	Canada Goose Inc., Variable Rate, October 07, 2027	1,287,967	1,349,650	
USD	990,000	Carnival Corp., Variable Rate, October 18, 2028	1,240,595	1,310,389	
USD	1,171,933	Castlelake Aviation One DAC, Variable Rate, October 22, 2026	1,499,156	1,570,872	
USD	500,000	Castlelake Aviation One DAC, Variable Rate, October 22, 2027	661,923	667,411	
USD	1,139,250	Charter Communications Operating LLC, Variable Rate, February 01, 2027	1,435,283	1,527,911	
USD	495,000	Cincinnati Bell Inc., Variable Rate, November 22, 2028	621,169	656,138	
USD	989,570	Cinemark USA Inc., Variable Rate, March 31, 2025	1,228,622	1,318,854	
USD	425,000	Citigroup Inc., Preferred, Series B, Convertible, Variable Rate, Perpetual, May 15, 2023	577,468	571,174	
USD	1,566,288	CQP Holdco LP, Variable Rate, June 04, 2028	2,010,120	2,103,883	
USD	467,898	CSC Holdings LLC, Variable Rate, April 15, 2027	582,149	560,632	
USD	781,000	DCP Midstream LLC, Convertible, Variable Rate, May 21, 2043	999,960	1,032,610	
USD	655,925	Elanco Animal Health Inc., Variable Rate, August 01, 2027	853,401	868,678	
USD	997,500	Entain PLC/GVC Holdings, Variable Rate, October 31, 2029	1,336,787	1,351,283	
USD	1,230,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	1,459,127	1,480,193	
USD	375,000	Fortress Transportation and Infrastructure Investors LLC, 9.75%, August 01, 2027	527,668	535,214	
USD	799,000	General Electric Co., 8.2%, June 15, 2023	971,654	1,082,818	
USD	1,504,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	1,038,553	1,307,311	
USD	426,173	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	516,579	465,862	
USD	500,000	HUB International Ltd., Variable Rate, November 10, 2029	653,928	674,611	
USD	625,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	536,809	539,601	
USD	306,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	366,527	275,634	
USD	989,084	Ingram Micro Inc., Variable Rate, June 30, 2028	1,245,837	1,329,856	
USD	426,168	Intelsat Jackson Holdings SA, Variable Rate, February 01, 2029	537,782	571,165	
USD	1,000,000	JPMorgan Chase & Co., Series Q, Convertible, Variable Rate, Perpetual, May 01, 2023	1,322,704	1,326,176	
USD	750,000	JPMorgan Chase & Co., Series R, Convertible, Floating Rate, Perpetual, August 01, 2023	1,010,049	994,620	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Floating Rate Income Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	292,666	Kestrel Acquisition LLC, Variable Rate, June 02, 2025	375,010	370,756	
USD	85,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	103,616	75,532	
USD	533,000	Lincoln National Corp., Convertible, Floating Rate, April 20, 2067	556,746	482,634	
USD	866,553	Mileage Plus Holdings LLC, Variable Rate, June 21, 2027	1,156,981	1,217,336	
USD	992,500	Mozart Borrower LP, Variable Rate, October 23, 2028	1,254,315	1,309,614	
USD	894,883	MPH Acquisition Holdings LLC, Variable Rate, September 01, 2028	1,108,003	1,039,364	
USD	505,000	Navient Corp., 6.13%, March 25, 2024	667,601	676,283	
USD	1,154,033	Northriver Midstream Finance LP, Variable Rate, October 01, 2025	1,448,648	1,556,587	
USD	1,393,000	Scientific Games Corp., Variable Rate, April 13, 2029	1,740,219	1,871,259	
USD	1,000,000	Setanta Aircraft Leasing Designated Activity Co., Variable Rate, November 05, 2028	1,254,349	1,353,020	
USD	950,000	SkyMiles IP Ltd., Variable Rate, October 20, 2027	1,260,582	1,332,721	
USD	61,398	Tops Market Corp Senior Secure, Variable Rate, May 08, 2026	77,134	82,980	
USD	1,220,029	United Airlines Inc., Variable Rate, April 21, 2028	1,543,420	1,640,831	
USD	509,000	UPC Financing Partnership, Variable Rate, January 31, 2029	628,061	675,734	
USD	1,317,000	USB Realty Corp., Convertible, Variable Rate, Perpetual, January 15, 2027	1,378,230	1,281,546	
USD	499,801	Verscend Holding Corp., Variable Rate, August 27, 2025	640,715	675,694	
USD	1,000,000	Virgin Media Bristol LLC, Variable Rate, January 31, 2028	1,252,407	1,332,579	
			<b>52,181,675</b>	<b>53,993,609</b>	<b>84.48</b>
		<b>CAYMAN ISLANDS</b>			
USD	1,056,000	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	1,436,136	1,432,072	2.24
		<b>U.K.</b>			
USD	134,000	Barclays Bank PLC, Convertible, Variable Rate, Perpetual, December 15, 2034	210,602	170,085	
USD	983,000	Standard Chartered PLC, Convertible, Variable Rate, Perpetual, January 30, 2027	1,187,839	1,122,373	
			<b>1,398,441</b>	<b>1,292,458</b>	<b>2.02</b>
		<b>IRELAND</b>			
USD	750,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Floating Rate, September 29, 2023	932,211	1,004,500	1.57
		<b>LUXEMBOURG</b>			
USD	805,000	Altice France Holding SA, 10.5%, May 15, 2027	1,081,588	833,267	1.31
		<b>CANADA</b>			
USD	280,368	HUB International Ltd., Variable Rate, April 25, 2025	357,236	378,280	
USD	123,000	Manitoulin USD Ltd., Series 1B, Floating Rate, December 10, 2025	162,668	166,218	
			<b>519,904</b>	<b>544,498</b>	<b>0.85</b>
		<b>NETHERLANDS</b>			
USD	36,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	42,331	44,380	0.07
		<b>Total Bonds</b>	<b>57,592,286</b>	<b>59,144,784</b>	<b>92.54</b>
		<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>	<b>60,195,907</b>	<b>61,746,657</b>	<b>96.61</b>
		Commissions and other portfolio transaction costs	(1,730)		
		<b>Total Investment Portfolio before Derivative Instruments</b>	<b>60,194,177</b>	<b>61,746,657</b>	<b>96.61</b>
		Foreign Currency Forward Contract(s)		(333,911)	(0.52)
		<b>Total Investment Portfolio</b>	<b>60,194,177</b>	<b>61,412,746</b>	<b>96.09</b>
		Other Net Assets (Liabilities)		2,501,974	3.91
		<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>63,914,720</b>	<b>100.00</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Floating Rate Income Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	6,255,227	USD	4,620,188	1.35	12,321
Bank of Montreal	A-1	May 15, 2023	CAD	2,448,035	USD	1,823,578	1.34	(14,947)
Bank of Montreal	A-1	May 15, 2023	CAD	2,497,444	USD	1,866,000	1.34	(22,834)
Bank of Montreal	A-1	May 15, 2023	USD	1,978,000	CAD	2,698,380	0.73	(26,831)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	3,306,525	USD	2,434,404	1.36	20,314
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	708,624	USD	521,459	1.36	4,325
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	2,204,706	USD	1,656,565	1.33	(32,703)
Citibank N.A., New York	A-1	June 14, 2023	CAD	3,307,455	USD	2,434,404	1.36	21,244
Citibank N.A., New York	A-1	April 18, 2023	CAD	3,907,972	USD	2,887,618	1.35	6,156
Citibank N.A., New York	A-1	May 15, 2023	CAD	2,270,509	USD	1,688,581	1.34	(10,142)
Citibank N.A., New York	A-1	June 14, 2023	USD	901,440	CAD	1,240,686	0.73	(23,829)
Citibank N.A., New York	A-1	June 14, 2023	USD	939,000	CAD	1,291,962	0.73	(24,402)
Goldman Sachs & Co., New York	A-1	June 14, 2023	CAD	2,479,943	USD	1,825,803	1.36	15,285
Goldman Sachs & Co., New York	A-1	May 15, 2023	CAD	2,209,145	USD	1,656,565	1.33	(28,263)
Goldman Sachs & Co., New York	A-1	April 18, 2023	CAD	3,667,776	USD	2,742,211	1.34	(37,565)
HSBC Bank, Toronto	A-1	June 14, 2023	CAD	1,653,765	USD	1,217,202	1.36	10,659
HSBC Bank, Toronto	A-1	April 18, 2023	CAD	6,251,900	USD	4,620,188	1.35	8,994
HSBC Bank, Toronto	A-1	April 18, 2023	CAD	34,269	USD	25,350	1.35	15
HSBC Bank, Toronto	A-1	June 14, 2023	CAD	3,036,380	USD	2,265,558	1.34	(23,553)
JPMorgan Chase Bank, New York	A-1	April 18, 2023	CAD	3,855,749	USD	2,887,618	1.34	(46,067)
Morgan Stanley & Co. International PLC	A-1	June 14, 2023	CAD	1,676,038	USD	1,233,475	1.36	10,965
Morgan Stanley & Co. International PLC	A-1	May 15, 2023	CAD	2,202,171	USD	1,656,565	1.33	(35,237)
Morgan Stanley & Co. International PLC	A-1	June 14, 2023	USD	957,780	CAD	1,318,398	0.73	(25,487)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	1,654,707	USD	1,217,202	1.36	11,602
Royal Bank of Canada	A-1+	May 15, 2023	CAD	2,272,687	USD	1,688,581	1.35	(7,964)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	3,668,077	USD	2,742,211	1.34	(37,262)
Royal Bank of Canada	A-1+	June 14, 2023	USD	1,605,000	CAD	2,202,151	0.73	(35,556)
Toronto-Dominion Bank (The)	A-1+	June 14, 2023	CAD	1,676,763	USD	1,233,475	1.36	11,690
Toronto-Dominion Bank (The)	A-1+	April 18, 2023	CAD	3,907,669	USD	2,887,618	1.35	5,852
Toronto-Dominion Bank (The)	A-1+	May 15, 2023	CAD	2,447,534	USD	1,823,578	1.34	(15,448)
Toronto-Dominion Bank (The)	A-1+	June 14, 2023	USD	957,780	CAD	1,318,154	0.73	(25,243)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(333,911)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Floating Rate Income Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	139	(139)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>139</b>	<b>(139)</b>	<b>-</b>	<b>-</b>
Derivative liabilities - Foreign currency forward contracts	(473)	139	-	(334)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(473)</b>	<b>139</b>	<b>-</b>	<b>(334)</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	713	(23)	-	690
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>713</b>	<b>(23)</b>	<b>-</b>	<b>690</b>
Derivative liabilities - Foreign currency forward contracts	(23)	23	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(23)</b>	<b>23</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	2	1
Soft dollar commissions <sup>†</sup>	1	-

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	1,367,092	444,882	88,149	70,495	124	121	4,375,697	248,321
Redeemable units issued	1,088,730	1,105,419	51,269	50,716	-	-	4,391,951	4,840,909
Redeemable units issued for reinvested distributions	73,028	14,064	4,118	1,378	6	3	156,446	21,125
Redeemable units redeemed	(737,597)	(197,273)	(60,145)	(34,440)	-	-	(4,756,078)	(734,658)
<b>Number of redeemable units at the end of period/year</b>	<b>1,791,253</b>	<b>1,367,092</b>	<b>83,391</b>	<b>88,149</b>	<b>130</b>	<b>124</b>	<b>4,168,016</b>	<b>4,375,697</b>

	Series I		Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	500,823	1,156,712	159,944	75,774	35,194	872	2,553	115
Redeemable units issued	215,946	90,966	74,827	95,749	15,573	51,107	16,131	2,427
Redeemable units issued for reinvested distributions	19,455	32,605	11,288	4,065	1,167	1,005	520	11
Redeemable units redeemed	(515,544)	(779,460)	(31,108)	(15,644)	(37,463)	(17,790)	(2,678)	-
<b>Number of redeemable units at the end of period/year</b>	<b>220,680</b>	<b>500,823</b>	<b>214,951</b>	<b>159,944</b>	<b>14,471</b>	<b>35,194</b>	<b>16,526</b>	<b>2,553</b>

	ETF C\$ Series	
	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	-	-
Redeemable units issued	600,000	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(475,000)	-
<b>Number of redeemable units at the end of period/year</b>	<b>125,000</b>	<b>-</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	0.850	0.17
Series E	0.850	0.15
Series EF	0.350	0.15
Series F	0.350	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
ETF C\$ Series	0.350	0.17

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	-	157
Collateral (non-cash)	-	160

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
<b>Charges as a % of gross securities lending revenue</b>	-	-

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	6,361
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	-

The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
U.S.A.	48.89
Canada	21.66
Other Net Assets (Liabilities)	6.75
Cayman Islands	4.39
U.K.	3.84
Ireland	3.59
Luxembourg	2.97
Panama	1.96
France	1.39
Switzerland	1.30
St. Lucia	1.25
Foreign Currency Forward Contract(s)	1.10
Liberia	0.66
Australia	0.18
Netherlands	0.07
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	0.1
AA/Aa/A+	0.4
BBB/Baa/B++	26.3
BB/Ba/B+	45.6
B	18.4
CCC/Caa/C++	4.8
Not Rated	1.2
<b>Total</b>	<b>96.8</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	0.2
AA/Aa/A+	1.3
A	0.8
BBB/Baa/B++	19.4
BB/Ba/B+	31.9
B	33.7
CCC/Caa/C++	5.7
Not Rated	0.1
<b>Total</b>	<b>93.1</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$260,000 (March 31, 2022 - \$244,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	62,408	(59,865)	2,543	4.0
<b>Total</b>	<b>62,408</b>	<b>(59,865)</b>	<b>2,543</b>	<b>4.0</b>

as at March 31, 2022~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	47,787	(49,527)	(1,740)	(2.8)
<b>Total</b>	<b>47,787</b>	<b>(49,527)</b>	<b>(1,740)</b>	<b>(2.8)</b>

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$254,000 (March 31, 2022 - \$174,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

Interest Rate Exposure	Less than	1-3	3-5	Greater than	Total
	1 Year (in \$000's)	Years (in \$000's)	Years (in \$000's)	5 Years (in \$000's)	
	1,681	6,091	19,219	32,154	59,145

The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

## Fund Specific Notes to Financial Statements

### Interest Rate Risk (cont'd)

as at March 31, 2022

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	5,202	9,033	11,618	29,459	55,312

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$660,000 (March 31, 2022 - \$155,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,602	-	-	2,602
Bonds	-	58,896	249	59,145
Foreign currency forward contract(s), net	-	(334)	-	(334)
<b>Total</b>	2,602	58,562	249	61,413

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,435	-	-	2,435
Bonds	-	54,852	460	55,312
Foreign currency forward contract(s), net	-	690	-	690
<b>Total</b>	2,435	55,542	460	58,437

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Floating Rate Income Fund

## Fund Specific Notes to Financial Statements

### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Bonds	460	10	(263)	-	-	16	26	249
<b>Total</b>	<b>460</b>	<b>10</b>	<b>(263)</b>	<b>-</b>	<b>-</b>	<b>16</b>	<b>26</b>	<b>249</b>

\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$18,350.

for the period/year ended March 31, 2022

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2022 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	269	-	(366)	-	-	130	(33)	-
Bonds	388	76	-	-	-	-	(4)	460
<b>Total</b>	<b>657</b>	<b>76</b>	<b>(366)</b>	<b>-</b>	<b>-</b>	<b>130</b>	<b>(37)</b>	<b>460</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2022 was (\$20,837).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.



# CI Global Bond Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	228,933	407,381
Investments pledged as collateral	-	-
Cash	4,692	12,331
Unrealized gain on futures and foreign currency forward contracts	909	667
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	2,384	686
Fees rebate receivable	-	4
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	1,161	1,657
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	36	-
Receivable for unit subscriptions	227	531
	238,342	423,257
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	8	2,115
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	10	-
Payable for unit redemptions	2,061	623
Distributions payable to holders of redeemable units	-	-
Management fees payable	1	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	2,080	2,738
<b>Net assets attributable to holders of redeemable units</b>	<b>236,262</b>	<b>420,519</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	20,631	24,887	3.46	3.71	5,963,210	6,710,410
Series E	665	863	9.09	9.72	73,141	88,833
Series EF	55	496	8.29	8.70	6,611	57,003
Series F	18,286	6,463	7.29	7.82	2,506,592	826,063
Series I	194,267	384,977	7.56	7.88	25,691,437	48,876,960
Insight Series	169	210	7.70	8.26	21,963	25,370
Series O	1,844	2,042	9.37	9.91	196,919	206,066
Series P	344	580	8.48	8.95	40,583	64,834
Series W	1	1	9.02	9.54	97	92

The accompanying notes are an integral part of these financial statements.

# CI Global Bond Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	46	65
Interest for distribution purposes	6,246	6,072
Income distributions from investments	1,762	1,953
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(37,184)	(10,987)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	19,189	(25,695)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(9,941)</b>	<b>(28,592)</b>
Other income		
Foreign exchange gain (loss) on cash	574	(926)
Commitment fee income	-	-
Securities lending revenue (Note 6)	55	95
Fees rebate	21	19
Other income	3	-
<b>Total other income</b>	<b>653</b>	<b>(812)</b>
<b>Total income</b>	<b>(9,288)</b>	<b>(29,404)</b>
<b>Expenses</b>		
Management fees (Note 5)	364	515
Administration fees (Note 5)	67	95
Commissions and other portfolio transaction costs	17	22
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	5	8
Margin fees	-	-
Service fees	-	-
Interest expense	32	8
Withholding taxes	59	70
Harmonized sales tax	51	72
Other expenses	8	-
<b>Total expenses</b>	<b>604</b>	<b>791</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(9,892)</b>	<b>(30,195)</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(569)	(2,190)	(0.09)	(0.28)	6,189,543
Series E	(19)	(73)	(0.23)	(0.80)	82,646	92,750
Series EF	(10)	(41)	(0.27)	(0.58)	37,524	69,730
Series F	443	(799)	0.25	(0.38)	1,806,039	2,159,973
Series I	(9,701)	(26,890)	(0.24)	(0.53)	39,892,065	49,469,339
Insight Series	(5)	(18)	(0.21)	(0.66)	24,688	27,937
Series O	(21)	(143)	(0.11)	(0.66)	202,158	218,998
Series P	(10)	(41)	(0.19)	(0.66)	53,062	62,480
Series W	-	-	(0.07)	(0.69)	94	91

The accompanying notes are an integral part of these financial statements.

# CI Global Bond Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	24,887	35,523	863	1,028	496	738
Increase (decrease) in net assets attributable to holders of redeemable units	(569)	(2,190)	(19)	(73)	(10)	(41)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(1,014)	(59)	(36)	(4)	(11)	(6)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(1,014)	(59)	(36)	(4)	(11)	(6)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	3,472	3,650	69	9	-	-
Reinvestment of distributions to holders of redeemable units	939	55	35	3	10	5
Redemption of redeemable units	(7,084)	(12,092)	(247)	(100)	(430)	(200)
<b>Net increase (decrease) from redeemable unit transactions</b>	(2,673)	(8,387)	(143)	(88)	(420)	(195)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(4,256)	(10,636)	(198)	(165)	(441)	(242)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	20,631	24,887	665	863	55	496

	Series F		Series I		Insight Series	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	6,463	28,265	384,977	420,004	210	260
Increase (decrease) in net assets attributable to holders of redeemable units	443	(799)	(9,701)	(26,890)	(5)	(18)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(923)	(125)	(8,900)	(7,255)	(9)	(1)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(923)	(125)	(8,900)	(7,255)	(9)	(1)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	13,890	4,346	69,663	19,487	11	10
Reinvestment of distributions to holders of redeemable units	886	83	8,900	7,255	8	1
Redemption of redeemable units	(2,473)	(25,307)	(250,672)	(27,624)	(46)	(42)
<b>Net increase (decrease) from redeemable unit transactions</b>	12,303	(20,878)	(172,109)	(882)	(27)	(31)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	11,823	(21,802)	(190,710)	(35,027)	(41)	(50)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	18,286	6,463	194,267	384,977	169	210

	Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	2,042	2,792	580	614	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(21)	(143)	(10)	(41)	-	-
<b>Distributions to holders of redeemable units</b>						
From net investment income	(90)	(34)	(19)	(9)	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(90)	(34)	(19)	(9)	-	-
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	12	235	19	47	-	-
Reinvestment of distributions to holders of redeemable units	88	34	19	9	-	-
Redemption of redeemable units	(187)	(842)	(245)	(40)	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	(87)	(573)	(207)	16	-	-
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(198)	(750)	(236)	(34)	-	-
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	1,844	2,042	344	580	1	1

The accompanying notes are an integral part of these financial statements.

# CI Global Bond Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the period(s)/year(s) ended March 31 (in \$000's)

	Total Fund	
	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	420,519	489,225
Increase (decrease) in net assets attributable to holders of redeemable units	(9,892)	(30,195)
<b>Distributions to holders of redeemable units</b>		
From net investment income	(11,002)	(7,493)
From net realized gains	-	-
Return of capital	-	-
<b>Total distributions to holders of redeemable units</b>	(11,002)	(7,493)
<b>Redeemable unit transactions</b>		
Proceeds from redeemable units issued	87,136	27,784
Reinvestment of distributions to holders of redeemable units	10,885	7,445
Redemption of redeemable units	(261,384)	(66,247)
<b>Net increase (decrease) from redeemable unit transactions</b>	(163,363)	(31,018)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(184,257)	(68,706)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	236,262	420,519

The accompanying notes are an integral part of these financial statements.

# CI Global Bond Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(9,892)	(30,195)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	37,184	10,987
Unrealized foreign exchange (gain) loss on cash	(201)	161
Commissions and other portfolio transaction costs	17	22
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(19,189)	25,695
Proceeds from sale and maturity of investments and derivatives	223,096	918,213
Purchase of investments and derivatives	(63,269)	(900,582)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Amortization interest earned	(3)	-
Non-cash distributions from investments	(1,762)	(1,953)
Change in daily variation margin	(1,698)	(585)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	496	50
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	4	2
<b>Net cash from (used in) operating activities</b>	<b>164,784</b>	<b>21,815</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(118)	(48)
Proceeds from issuance of redeemable units	85,798	26,566
Amounts paid on redemption of redeemable units	(258,304)	(64,810)
<b>Net cash from (used in) financing activities</b>	<b>(172,624)</b>	<b>(38,292)</b>
Unrealized foreign exchange gain (loss) on cash	201	(161)
Net increase (decrease) in cash	(7,840)	(16,477)
Cash (bank overdraft), beginning of period/year	12,331	28,969
<b>Cash (bank overdraft), end of period/year</b>	<b>4,692</b>	<b>12,331</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	31	57
Interest received, net of withholding tax*	6,701	6,060
Dividends paid*	-	-
Interest paid*	(32)	8
Tax recoverable (paid)	(6)	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Bond Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>U.S.A.</b>			
USD	308,000	Air Lease Corp., 2.3%, February 01, 2025	400,941	394,082	
USD	431,000	Air Lease Corp., 3.63%, April 01, 2027	558,792	539,888	
USD	185,000	Air Lease Corp., 4.25%, February 01, 2024	243,063	245,978	
USD	70,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	90,443	62,913	
USD	353,267	American Airlines Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	437,978	393,943	
USD	13,000	American Airlines Inc., 7.25%, February 15, 2028	17,525	17,103	
USD	86,923	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	117,492	112,833	
USD	36,000	AmWINS Group Inc., 4.88%, June 30, 2029	45,528	43,123	
USD	182,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide Inc, 4.9%, February 01, 2046	271,253	240,276	
USD	385,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	509,026	513,568	
USD	422,000	Apple Inc., 1.2%, February 08, 2028	541,471	502,549	
USD	284,000	AT&T Inc., 1.7%, March 25, 2026	354,847	353,005	
USD	443,000	AT&T Inc., 2.3%, June 01, 2027	616,671	548,940	
USD	463,000	AT&T Inc., 3.65%, June 01, 2051	642,969	473,087	
USD	477,000	Bank of America Corp., Series JJ, Convertible, Variable Rate, June 20, 2024	641,840	619,434	
	495,000	Bank of America Corp., Floating Rate, September 15, 2027	495,000	479,957	
USD	239,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	301,631	316,603	
USD	347,000	Bank of America Corp., Series Z, Convertible, Variable Rate, October 23, 2024	406,933	468,971	
USD	184,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	249,340	216,658	
USD	293,000	Cargill Inc., 2.13%, April 23, 2030	413,473	338,493	
USD	8,000	Chart Industries Inc., 7.5%, January 01, 2030	10,910	11,184	
USD	6,000	Chart Industries Inc., 9.5%, January 01, 2031	8,182	8,563	
USD	352,000	Citigroup Inc., Variable Rate, May 01, 2025	436,411	452,027	
USD	584,000	Citigroup Inc., Variable Rate, April 08, 2026	830,500	754,711	
USD	342,000	Citigroup Inc., Variable Rate, July 24, 2028	433,862	437,878	
USD	670,000	Citigroup Inc., Series P, Convertible, Variable Rate, May 15, 2025	821,677	843,576	
USD	154,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	202,212	187,322	
USD	82,000	CrownRock LP/CrownRock Finance Inc., 5.63%, October 15, 2025	106,343	108,467	
USD	317,000	Darden Restaurants Inc., 3.85%, May 01, 2027	434,106	414,463	
USD	276,000	DCP Midstream LP, Convertible, Variable Rate, May 21, 2043	335,282	364,917	
USD	94,000	Emera US Finance LP, 3.55%, June 15, 2026	124,948	121,087	
USD	45,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	60,228	60,422	
USD	305,000	Energy Transfer LP, 3.75%, May 15, 2030	399,336	379,853	
USD	591,000	Energy Transfer LP, 5.3%, April 01, 2044	745,351	707,212	
USD	13,000	EPR Properties, 3.75%, August 15, 2029	14,187	13,414	
USD	259,000	Estée Lauder Cos., Inc., 2.6%, April 15, 2030	361,753	313,479	
USD	272,000	Exelon Corp., 4.1%, March 15, 2052	344,722	301,744	
EUR	531,000	Exxon Mobil Corp., 0.84%, June 26, 2032	826,371	608,152	
USD	343,000	Exxon Mobil Corp., 2.61%, October 15, 2030	475,451	415,048	
USD	36,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	45,294	44,448	
USD	118,000	Fortress Transportation and Infrastructure Investors LLC, 6.5%, October 01, 2025	154,717	159,762	
USD	429,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	533,127	581,388	
USD	325,000	Glencore Funding LLC, 1.63%, April 27, 2026	405,823	397,628	
USD	253,000	Glencore Funding LLC, 3.88%, April 27, 2051	318,002	261,668	
USD	217,000	HCA Inc., 5.25%, June 15, 2049	286,949	264,061	
USD	257,000	Home Depot Inc. (The), 1.88%, September 15, 2031	323,052	287,425	
USD	401,000	Home Depot Inc. (The), 2.75%, September 15, 2051	501,840	371,933	
USD	140,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	178,546	152,556	
USD	160,000	International Flavors & Fragrances Inc., 1.83%, October 15, 2027	210,502	183,345	
USD	113,000	International Flavors & Fragrances Inc., 3.47%, December 01, 2050	148,655	103,722	
USD	141,000	Iron Mountain Inc., 5.25%, July 15, 2030	186,005	170,978	
USD	540,000	JPMorgan Chase & Co., Variable Rate, April 22, 2027	684,528	654,207	
USD	160,000	JPMorgan Chase & Co., 3.9%, July 15, 2025	226,520	212,759	
USD	390,000	JPMorgan Chase & Co., Series HH, Convertible, Variable Rate, February 01, 2025	508,873	491,507	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>U.S.A. (cont'd)</b>			
USD	215,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	278,996	288,869	
USD	143,000	Magallanes Inc., 4.05%, March 15, 2029	183,883	179,647	
USD	155,000	Magallanes Inc., 5.05%, March 15, 2042	198,593	174,906	
USD	134,000	Magallanes Inc., 5.14%, March 15, 2052	171,687	146,422	
USD	445,000	Marathon Oil Corp., 5.2%, June 01, 2045	444,838	523,323	
USD	288,000	Marathon Petroleum Corp., 4.7%, May 01, 2025	405,239	388,520	
USD	173,000	Medline Borrower LP, 5.25%, October 01, 2029	219,834	203,079	
USD	584,000	Morgan Stanley, Variable Rate, April 01, 2031	820,432	721,896	
USD	61,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	81,164	74,894	
USD	39,000	Navient Corp., 5%, March 15, 2027	45,321	46,457	
USD	387,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	543,628	442,190	
USD	35,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	45,164	40,749	
USD	35,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	41,345	37,713	
USD	71,000	PennyMac Financial Services Inc., 5.38%, October 15, 2025	92,877	89,724	
USD	10,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	11,365	10,708	
USD	290,000	Sempra Energy, Convertible, Variable Rate, October 15, 2025	388,438	368,031	
USD	200,000	Stillwater Mining Co., 4%, November 16, 2026	240,613	242,243	
USD	392,000	Sysco Corp., 5.95%, April 01, 2030	665,799	562,096	
USD	417,000	Sysco Corp., 6.6%, April 01, 2050	800,844	640,632	
USD	12,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	12,631	13,559	
USD	54,000	Tenet Healthcare Corp., 4.38%, January 15, 2030	69,237	65,566	
USD	400,000	T-Mobile USA Inc., 3.3%, February 15, 2051	531,096	382,899	
USD	501,000	T-Mobile USA Inc., 3.88%, April 15, 2030	713,292	635,497	
USD	97,000	Transcontinental Gas Pipe Line Co. LLC, 4.6%, March 15, 2048	132,550	115,107	
USD	71,000	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	88,492	82,701	
USD	198,963	United Airlines Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	261,112	260,129	
USD	689,643	United Airlines Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	965,468	929,903	
USD	20,832,000	United States Treasury Bond, 0.38%, October 31, 2023	26,111,632	27,454,655	
USD	8,102,000	United States Treasury Bond, 0.75%, November 15, 2024	10,164,913	10,350,177	
USD	814,000	United States Treasury Bond, 1.13%, October 31, 2026	968,140	1,002,829	
USD	4,647,000	United States Treasury Bond, 2.25%, February 15, 2052	5,562,072	4,664,562	
USD	655,000	United States Treasury Bond, 2.5%, March 31, 2027	811,619	844,930	
USD	3,769,000	United States Treasury Bond, 2.75%, August 15, 2032	4,672,784	4,790,165	
USD	1,097,000	United States Treasury Bond, 3%, August 15, 2052	1,344,508	1,297,039	
USD	433,000	United States Treasury Bond, 3.13%, August 31, 2027	561,229	571,998	
USD	210,000	United States Treasury Bond, 3.5%, February 15, 2033	274,511	284,059	
USD	112,000	United States Treasury Bond, 4%, February 15, 2026	150,345	151,906	
USD	140,200	United States Treasury Bond, 4%, February 29, 2028	188,272	192,737	
USD	149,000	United States Treasury Bond, 4%, November 15, 2042	197,581	206,597	
USD	143,100	United States Treasury Bond, 4%, November 15, 2052	197,974	204,460	
USD	366,000	United States Treasury Bond, 4.13%, October 31, 2027	496,490	503,779	
USD	504,000	United States Treasury Bond, 4.13%, November 15, 2032	712,930	715,214	
USD	253,000	United States Treasury Bond, 4.25%, December 31, 2024	340,095	342,116	
USD	125,000	United States Treasury Bond, 4.63%, February 28, 2025	169,247	170,508	
USD	3,516,093	United States Treasury Bond, Inflation Indexed, 0.13%, July 15, 2031	4,613,422	4,378,120	
USD	385,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	446,923	374,636	
USD	148,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	164,989	168,438	
USD	95,000	Verizon Communications Inc., 2.36%, March 15, 2032	122,122	105,340	
USD	537,000	Verizon Communications Inc., 3%, November 20, 2060	694,062	464,238	
USD	315,000	Verizon Communications Inc., 3.4%, March 22, 2041	394,310	338,410	
USD	278,000	Volkswagen Group of America Finance LLC, 3.35%, May 13, 2025	392,931	363,000	
USD	392,000	Wells Fargo & Co., Variable Rate, April 30, 2026	551,561	496,594	
USD	173,000	Wells Fargo & Co., 4.9%, November 17, 2045	249,231	208,334	
USD	39,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	49,490	49,872	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>					
USD	54,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	69,860	71,699	
USD	88,000	XHR LP, 4.88%, June 01, 2029	113,528	100,924	
			<b>88,281,190</b>	<b>86,257,106</b>	<b>36.51</b>
<b>CANADA</b>					
USD	717,000	Bank of Montreal, Variable Rate, January 10, 2037	915,217	779,125	
USD	502,000	Bank of Montreal, Variable Rate, October 05, 2028	702,750	669,394	
USD	189,000	Brookfield Finance Inc., 4.25%, June 02, 2026	254,420	248,045	
USD	140,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	179,163	142,957	
	229,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	229,670	179,589	
USD	100,000	Canadian Natural Resources Ltd., 3.85%, June 01, 2027	134,135	129,435	
	472,000	Canadian Western Bank, Variable Rate, July 31, 2081	474,360	366,779	
	65,000	Capital Power Corp., Variable Rate, September 09, 2082	65,000	63,948	
USD	680,000	CCL Industries Inc., 3.05%, June 01, 2030	933,224	782,249	
	670,000	Cenovus Energy Inc., 3.5%, February 07, 2028	669,952	639,972	
USD	292,000	Cenovus Energy Inc., 5.4%, June 15, 2047	411,799	366,513	
	174,000	CES Energy Solutions Corp., 6.38%, October 21, 2024	179,873	173,067	
USD	687,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	1,002,990	864,749	
USD	143,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	190,314	178,493	
	163,000	Equitable Bank, 1.77%, September 21, 2023	164,458	160,018	
USD	71,000	goeasy Ltd., 4.38%, May 01, 2026	93,674	84,057	
	5,969,000	Government of Canada, 0.75%, February 01, 2024	5,869,933	5,798,354	
	1,821,000	Government of Canada, 1.75%, December 01, 2053	1,369,127	1,360,197	
	12,000,000	Government of Canada, 2.75%, August 01, 2024	11,858,279	11,802,718	
	4,893,000	Government of Canada, 3%, November 01, 2024	4,806,684	4,827,837	
	1,995,362	Government of Canada Real Return Bond 4%, December 01, 2031	2,532,573	2,479,523	
	267,000	Great-West Lifeco Inc., Series 1, Variable Rate, Dec 31, 2081	267,000	199,568	
	153,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	162,180	143,464	
USD	78,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	103,191	106,309	
USD	623,000	Manulife Financial Corp., Variable Rate, February 24, 2032	891,563	801,157	
USD	40,000	New Gold Inc., 7.5%, July 15, 2027	53,884	52,086	
USD	1,000	Ritchie Bros Holdings Inc., 6.75%, March 15, 2028	1,360	1,394	
USD	17,000	Ritchie Bros Holdings Inc., 7.75%, March 15, 2031	23,349	24,107	
	556,000	Rogers Communications Inc., 3.1%, April 15, 2025	555,700	537,438	
	72,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	72,000	65,774	
	1,426,537	Teranet Holdings LP, 3.27%, December 01, 2031	1,302,362	1,378,809	
	522,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	522,000	520,256	
USD	846,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	1,162,429	1,163,378	
USD	185,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	244,527	209,500	
USD	204,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	277,373	257,372	
			<b>38,676,513</b>	<b>37,557,631</b>	<b>15.89</b>
<b>FUND(S)</b>					
	2,895,601	CI Emerging Markets Bond Fund (Series I)	28,549,696	23,713,236	10.04
<b>FRANCE</b>					
USD	242,000	Altice France SA, 5.5%, January 15, 2028	308,143	264,398	
USD	320,000	BNP Paribas SA, 3.8%, January 10, 2024	409,438	425,000	
EUR	9,155,000	French Republic, Zero Coupon, November 25, 2030	13,915,740	10,949,159	
EUR	6,558,000	French Republic, Zero Coupon, November 25, 2031	9,623,779	7,608,388	
EUR	1,687,000	French Republic, 0.75%, May 25, 2052	2,356,835	1,350,627	
			<b>26,613,935</b>	<b>20,597,572</b>	<b>8.72</b>
<b>JAPAN</b>					
JPY	540,400,000	Government of Japan, Ten Year Bond, 0.1%, December 20, 2030	6,175,829	5,424,690	
JPY	652,700,000	Government of Japan, Ten Year Bond, 0.1%, March 20, 2031	7,270,644	6,538,447	
JPY	434,900,000	Government of Japan, Ten Year Bond, 0.1%, June 20, 2031	5,047,393	4,350,613	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Global Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>JAPAN (cont'd)</b>					
JPY	387,400,000	Government of Japan, Thirty Year Bond, 0.7%, December 20, 2051	4,091,342	3,409,522	
USD	500,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	717,350	610,651	
			<b>23,302,558</b>	<b>20,333,923</b>	<b>8.61</b>
<b>AUSTRALIA</b>					
AUD	7,541,000	Government of Australia Treasury Bond, Series 159, 0.25%, November 21, 2024	6,891,609	6,510,427	
AUD	1,923,000	Government of Australia Treasury Bond, Series 162, 1.75%, June 21, 2051	1,479,971	1,122,849	
USD	132,000	Macquarie Bank Ltd. of London, Convertible, Variable Rate, March 08, 2027	180,712	153,908	
			<b>8,552,292</b>	<b>7,787,184</b>	<b>3.30</b>
<b>ITALY</b>					
EUR	4,560,000	Republic of Italy, 0.5%, February 01, 2026	7,103,858	6,173,026	2.61
<b>GERMANY</b>					
USD	184,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	236,249	221,677	
EUR	1,870,000	Federal Republic of Germany, Zero Coupon, April 16, 2027	2,728,538	2,493,180	
EUR	885,000	Volkswagen Leasing GmbH, 1.38%, January 20, 2025	1,411,247	1,245,213	
			<b>4,376,034</b>	<b>3,960,070</b>	<b>1.68</b>
<b>NETHERLANDS</b>					
USD	141,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	186,901	173,821	
EUR	496,000	BMW Finance NV, 1%, November 14, 2024	767,530	704,047	
EUR	400,000	Cooperatieve Rabobank UA, Convertible, Variable Rate, December 29, 2026	604,963	478,124	
EUR	612,000	Stellantis NV, 3.38%, July 07, 2023	1,015,171	897,230	
USD	268,000	Stellantis NV, 5.25%, April 15, 2023	373,336	362,577	
EUR	178,000	Unilever Finance Netherlands BV, 0.88%, July 31, 2025	290,902	247,459	
			<b>3,238,803</b>	<b>2,863,258</b>	<b>1.21</b>
<b>U.K.</b>					
USD	310,000	Barclays PLC, Variable Rate, May 16, 2029	407,816	400,380	
USD	411,000	HSBC Holdings PLC, Variable Rate, September 12, 2026	536,788	531,784	
USD	132,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	185,137	163,163	
USD	160,000	Standard Chartered PLC, Convertible, Variable Rate, January 10, 2027	198,197	182,685	
EUR	707,000	Vodafone Group PLC, 2.5%, May 24, 2039	1,266,983	819,530	
			<b>2,594,921</b>	<b>2,097,542</b>	<b>0.89</b>
<b>JERSEY ISLAND</b>					
USD	736,134	Galaxy Pipeline Assets Bidco Ltd., 2.94%, September 30, 2040	830,479	808,330	
GBP	705,000	Heathrow Funding Ltd., 7.13%, February 14, 2024	1,460,812	1,187,650	
			<b>2,291,291</b>	<b>1,995,980</b>	<b>0.84</b>
<b>SWITZERLAND</b>					
USD	274,000	Credit Suisse Group AG of New York, 0.5%, February 02, 2024	347,817	349,592	
USD	668,000	Credit Suisse Group AG of New York, 2.95%, April 09, 2025	940,906	840,093	
USD	395,000	UBS Group AG, 4.25%, March 23, 2028	524,302	495,212	
			<b>1,813,025</b>	<b>1,684,897</b>	<b>0.71</b>
<b>CAYMAN ISLANDS</b>					
USD	453,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	568,094	511,061	
USD	605,000	Avolon Holdings Funding Ltd., 5.25%, May 15, 2024	828,633	809,613	
USD	157,704	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	194,996	192,550	
USD	5,000	Seagate HDD Cayman, 5.75%, December 01, 2034	6,089	6,175	
USD	2,000	Seagate HDD Cayman, 9.63%, December 01, 2032	2,978	3,031	
USD	49,000	Wynn Macau Ltd., 5.63%, August 26, 2028	54,823	56,397	
			<b>1,655,613</b>	<b>1,578,827</b>	<b>0.67</b>
<b>INDONESIA</b>					
USD	200,000	Pertamina (Persero) PT, 2.3%, February 09, 2031	222,008	223,053	
USD	203,000	Republic of Indonesia, 2.85%, February 14, 2030	284,262	248,364	
USD	550,000	Republic of Indonesia, 4.15%, September 20, 2027	715,211	733,253	
USD	200,000	Republic of Indonesia, 4.3%, March 31, 2052	242,643	235,902	
			<b>1,464,124</b>	<b>1,440,572</b>	<b>0.61</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>DOMINICAN REPUBLIC</b>					
USD	600,000	Dominican Republic, 4.88%, September 23, 2032	718,282	690,486	
USD	380,000	Dominican Republic, 5.5%, January 27, 2025	525,074	508,990	
			<b>1,243,356</b>	<b>1,199,476</b>	<b>0.51</b>
<b>BELGIUM</b>					
EUR	852,000	Anheuser-Busch InBev SA/NV, 2%, March 17, 2028	1,294,051	1,180,467	0.50
<b>OMAN</b>					
USD	800,000	Sultanate of Oman, 5.63%, January 17, 2028	1,032,681	1,082,843	0.46
<b>QATAR</b>					
USD	200,000	Qatar Energy, 2.25%, July 12, 2031	240,406	230,013	
USD	460,000	Qatar Energy, 3.13%, July 12, 2041	585,016	486,861	
			<b>825,422</b>	<b>716,874</b>	<b>0.30</b>
<b>IRELAND</b>					
USD	241,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, October 29, 2026	297,737	292,997	
USD	159,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	197,243	187,776	
USD	106,000	Virgin Media Vendor Financing Notes IV DAC, 5%, July 15, 2028	135,646	127,478	
			<b>630,626</b>	<b>608,251</b>	<b>0.26</b>
<b>SOUTH AFRICA</b>					
USD	200,000	Eskom Holdings SOC Ltd., 8.45%, August 10, 2028	249,905	263,114	
USD	320,000	Republic of South Africa, 5.75%, September 30, 2049	362,705	318,719	
			<b>612,610</b>	<b>581,833</b>	<b>0.25</b>
<b>NIGERIA</b>					
USD	550,000	Federal Republic of Nigeria, 6.13%, September 28, 2028	559,008	581,094	0.25
<b>MEXICO</b>					
USD	102,000	Petróleos Mexicanos, 6.7%, February 16, 2032	129,558	109,844	
USD	521,000	United Mexican States, 3.75%, April 19, 2071	536,138	469,718	
			<b>665,696</b>	<b>579,562</b>	<b>0.25</b>
<b>GUATEMALA</b>					
USD	200,000	CT Trust, 5.13%, February 03, 2032	258,465	226,376	
USD	200,000	Republic of Guatemala, 3.7%, October 07, 2033	218,417	226,719	
			<b>476,882</b>	<b>453,095</b>	<b>0.19</b>
<b>CHILE</b>					
USD	152,960	GNL Quintero SA, 4.63%, July 31, 2029	203,605	198,424	
USD	280,000	Republic of Chile, 3.1%, January 22, 2061	236,313	247,307	
			<b>439,918</b>	<b>445,731</b>	<b>0.19</b>
<b>PANAMA</b>					
USD	200,000	Cable Onda SA, 4.5%, January 30, 2030	248,081	223,822	
USD	230,000	Republic of Panama, 3.87%, July 23, 2060	279,309	204,707	
			<b>527,390</b>	<b>428,529</b>	<b>0.18</b>
<b>BRAZIL</b>					
USD	270,000	Federative Republic of Brazil, 2.88%, June 06, 2025	360,946	350,316	0.15
<b>IVORY COAST</b>					
USD	270,000	Republic of Cote D'Ivoire, 6.13%, June 15, 2023	355,501	316,902	0.13
<b>COLOMBIA</b>					
USD	405,000	Republic of Colombia, 3.88%, February 15, 2061	360,299	316,598	0.13
<b>PERU</b>					
USD	200,000	Transportadora de Gas del Peru SA, 4.25%, April 30, 2028	263,426	259,189	0.11
<b>EGYPT</b>					
USD	250,000	Arab Republic of Egypt, 3.88%, February 16, 2026	272,486	250,292	0.11
<b>UZBEKISTAN</b>					
USD	220,000	Republic of Uzbekistan Bond, 3.9%, October 19, 2031	273,982	239,239	0.10
<b>SAUDI ARABIA</b>					
USD	230,000	Kingdom of Saudi Arabia, 3.45%, February 02, 2061	270,897	220,508	0.09
<b>PARAGUAY</b>					
USD	200,000	Republic of Paraguay, 2.74%, January 29, 2033	241,539	218,496	0.09

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BRITISH VIRGIN ISLANDS</b>					
USD	10,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv SL, 5.25%, April 27, 2029	12,422	12,575	
USD	137,000	Studio City Finance Ltd., 6.5%, January 15, 2028	173,066	156,017	
			<b>185,488</b>	<b>168,592</b>	<b>0.07</b>
<b>BERMUDA</b>					
USD	138,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	178,218	139,881	
USD	6,000	NCL Corp., Ltd., 8.38%, February 01, 2028	8,094	8,144	
			<b>186,312</b>	<b>148,025</b>	<b>0.06</b>
<b>ECUADOR</b>					
USD	200,000	Republic of Ecuador, 0.5%, July 31, 2040	154,921	82,063	0.03
<b>LIBERIA</b>					
USD	1,000	Royal Caribbean Cruises Ltd., 7.25%, January 15, 2030	1,343	1,363	
USD	3,000	Royal Caribbean Cruises Ltd., 8.25%, January 15, 2029	4,242	4,240	
USD	26,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	33,557	37,757	
			<b>39,142</b>	<b>43,360</b>	<b>0.02</b>
<b>CHINA</b>					
CNY	40,000	People's Republic of China, 2.69%, August 12, 2026	8,067	7,892	0.00
<b>SHORT-TERM INVESTMENT(S)</b>					
USD	311,000	United States Treasury Bill, 4.74%, August 10, 2023	407,902	413,294	0.17
Commissions and other portfolio transaction costs					
			-	-	-
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>250,202,401</b>	<b>228,933,345</b>	<b>96.89</b>
Foreign Currency Forward Contract(s)				900,950	0.38
<b>Total Investment Portfolio</b>			<b>250,202,401</b>	<b>229,834,295</b>	<b>97.27</b>
Other Net Assets (Liabilities)				6,427,345	2.73
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>236,261,640</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty *	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	CAD	45,344,334	USD	32,920,000	1.38	908,526
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	CAD	5,492,392	JPY	534,965,000	0.01	(7,576)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>900,950</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Bond Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	909	(8)	-	901
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>909</b>	<b>(8)</b>	<b>-</b>	<b>901</b>
Derivative liabilities - Foreign currency forward contracts	(8)	8	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(8)</b>	<b>8</b>	<b>-</b>	<b>-</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	276	-	-	276
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>276</b>	<b>-</b>	<b>-</b>	<b>276</b>
Derivative liabilities - Foreign currency forward contracts	(2,115)	-	-	(2,115)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(2,115)</b>	<b>-</b>	<b>-</b>	<b>(2,115)</b>

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Bond Fund	36,492	23,713	65.0

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Bond Fund	41,372	41,371	100.0
iShares iBoxx \$ Investment Grade Corporate Bond ETF	40,894,335	2,063	-

The accompanying notes are an integral part of these financial statements.

# CI Global Bond Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	1	-
Soft dollar commissions <sup>†</sup>	-	-

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	6,710,410	8,797,523	88,833	97,108	57,003	77,808	826,063	3,317,024
Redeemable units issued	990,954	909,404	7,513	1,005	7	-	1,894,211	510,665
Redeemable units issued for reinvested distributions	272,296	13,912	3,904	378	1,190	611	122,027	9,754
Redeemable units redeemed	(2,010,450)	(3,010,429)	(27,109)	(9,658)	(51,589)	(21,416)	(335,709)	(3,011,380)
<b>Number of redeemable units at the end of period/year</b>	<b>5,963,210</b>	<b>6,710,410</b>	<b>73,141</b>	<b>88,833</b>	<b>6,611</b>	<b>57,003</b>	<b>2,506,592</b>	<b>826,063</b>

	Series I		Insight Series		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	48,876,960	48,979,616	25,370	28,977	206,066	258,942	64,834	63,081
Redeemable units issued	9,189,001	2,282,431	1,534	1,179	1,339	22,230	2,314	4,954
Redeemable units issued for reinvested distributions	1,183,629	856,997	1,093	75	9,417	3,146	2,216	933
Redeemable units redeemed	(33,558,153)	(3,242,084)	(6,034)	(4,861)	(19,903)	(78,252)	(28,781)	(4,134)
<b>Number of redeemable units at the end of period/year</b>	<b>25,691,437</b>	<b>48,876,960</b>	<b>21,963</b>	<b>25,370</b>	<b>196,919</b>	<b>206,066</b>	<b>40,583</b>	<b>64,834</b>

	Series W	
	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	92	91
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	5	1
Redeemable units redeemed	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>97</b>	<b>92</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Bond Fund

## Fund Specific Notes to Financial Statements

### Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.200	0.18
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.700	0.18
Series I	Paid directly by investor	Paid directly by investor
Insight Series	1.110	0.18
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.18
Series W	Paid directly by investor	0.12

### Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	7,499	139,439
Collateral (non-cash)	7,875	142,228

### Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	61	111
Charges	(6)	(16)
Securities lending revenue	55	95
<b>Charges as a % of gross securities lending revenue</b>	<b>10.6</b>	<b>14.4</b>

### Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	<b>65,185</b>
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

### Related Party Investments (Note 9)

as at March 31 (in \$000's)

	2023
<b>Investments</b>	<b>23,713</b>
CI Emerging Markets Bond Fund (Series I)	23,713

	2022
<b>Investments</b>	<b>41,371</b>
CI Emerging Markets Bond Fund (Series I)	41,371

The accompanying notes are an integral part of these financial statements.

# CI Global Bond Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
<b>Long Position(s)</b>	
U.S.A.	35.02
Canada	14.49
Fund(s)	9.84
France	8.89
Japan	8.00
Italy	5.72
Other Net Assets (Liabilities)	3.47
Germany	2.70
U.K.	2.27
Australia	1.96
Netherlands	1.21
Switzerland	1.10
Colombia	0.91
Cayman Islands	0.56
Exchange-Traded Fund(s)	0.49
Belgium	0.46
Jersey Island	0.42
Dominican Republic	0.26
Ireland	0.23
Oman	0.23
Chile	0.17
Qatar	0.16
Spain	0.14
Nigeria	0.13
Indonesia	0.12
Panama	0.12
Brazil	0.11
Mexico	0.10
Peru	0.10
Guatemala	0.10
Turkey	0.09
South Africa	0.08
Egypt	0.08
Bermuda	0.08
Ivory Coast	0.08
Saudi Arabia	0.06
Uzbekistan	0.06
British Virgin Islands	0.06
Paraguay	0.05
Malaysia	0.05
Philippines	0.05
United Arab Emirates	0.04
Ecuador	0.03
Mauritius	0.02
Luxembourg	0.02
Ukraine	0.02
China	0.00

#### Concentration Risk (cont'd)

as at March 31, 2022 (cont'd)

Categories	Net Assets (%)
<b>Long Position(s) (cont'd)</b>	
Foreign Currency Forward Contract(s)	(0.44)
<b>Total Long Position(s)</b>	99.91
<b>Short Position(s)</b>	
Futures Contract(s)	0.09
<b>Total Short Position(s)</b>	0.09
<b>Total</b>	100.00

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	40.2
AA/Aa/A+	10.7
A	12.1
BBB/Baa/B++	18.4
BB/Ba/B+	4.7
B	1.0
CCC/Caa/C++	0.2
<b>Total</b>	87.3

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	29.8
AA/Aa/A+	14.1
A	7.4
BBB/Baa/B++	22.8
BB/Ba/B+	4.4
B	1.5
Not Rated	6.7
<b>Total</b>	86.7

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023, the Fund was exposed to other price risk as some of its assets were invested in equities and Fund(s).

As at March 31, 2022, the Fund was exposed to other price risk as some of its assets were invested in equities, Fund(s) and Exchange-Traded Fund(s).

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,371,000 (March 31, 2022 - \$4,343,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

# CI Global Bond Fund

## Fund Specific Notes to Financial Statements

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023<sup>~</sup>

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	114,271	(44,436)	69,835	29.6
Euro	37,158	-	37,158	15.7
Japanese Yen	20,517	(5,500)	15,017	6.4
Australian Dollar	7,994	-	7,994	3.4
British Pound	1,250	-	1,250	0.5
Swedish Krona	277	-	277	0.1
Chinese Renminbi	8	-	8	0.0
<b>Total</b>	<b>181,475</b>	<b>(49,936)</b>	<b>131,539</b>	<b>55.7</b>

as at March 31, 2022<sup>~</sup>

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	196,860	(41,083)	155,777	37.0
Euro	81,981	-	81,981	19.5
Japanese Yen	32,965	32,806	65,771	15.6
British Pound	6,390	4,991	11,381	2.7
Australian Dollar	8,395	-	8,395	2.0
Swedish Krona	281	-	281	0.1
Chinese Renminbi	8	-	8	0.0
<b>Total</b>	<b>326,880</b>	<b>(3,286)</b>	<b>323,594</b>	<b>76.9</b>

<sup>~</sup>Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$13,154,000 (March 31, 2022 - \$32,359,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

Interest Rate Exposure	Less than 1 Year	1 - 3 Years	3 - 5 Years	Greater than 5 Years	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	
	37,294	49,124	18,802	100,000	205,220

as at March 31, 2022

Interest Rate Exposure	Less than 1 Year	1 - 3 Years	3 - 5 Years	Greater than 5 Years	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	
	7,976	124,740	48,669	182,562	363,947

### Interest Rate Risk (cont'd)

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,717,000 (March 31, 2022 - \$5,311,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	
Bonds	-	204,807	-	204,807
Short-Term Investment(s)	-	413	-	413
Fund(s)	23,713	-	-	23,713
Foreign currency forward contract(s), net	-	901	-	901
<b>Total</b>	<b>23,713</b>	<b>206,121</b>	<b>-</b>	<b>229,834</b>

During the year ended March 31, 2023, investments with a fair value of \$23,713,000 were transferred out of Level 1 into Level 2 as quoted market prices were no longer available for these investments.

During the year ended March 31, 2023, investments with a fair value of \$206,121,000 were transferred out of Level 2 into Level 1 as quoted market prices became available for these investments.

There were no transfers between Level 1 and 3 and Level 2 and 3 during the year ended March 31, 2023.

Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	
Bonds	-	363,947	-	363,947
Fund(s)	41,371	-	-	41,371
Exchange-Traded Fund(s)	2,063	-	-	2,063
Foreign currency forward contract(s), net	-	(1,839)	-	(1,839)
<b>Total</b>	<b>43,434</b>	<b>362,108</b>	<b>-</b>	<b>405,542</b>

Short Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	
Futures contract(s), net	391	-	-	391
<b>Total</b>	<b>391</b>	<b>-</b>	<b>-</b>	<b>391</b>

There were no transfers between Level 1, 2 and 3 during the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.



# CI Global Core Plus Bond Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	13,618	17,642
Investments pledged as collateral	-	-
Cash	114	282
Unrealized gain on futures and foreign currency forward contracts	4	44
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	3
Cash collateral on deposit for short sale	-	-
Dividends receivable	2	1
Interest receivable	118	135
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	49	38
Receivable for unit subscriptions	-	217
	13,905	18,362
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	19	8
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	54	88
Payable for unit redemptions	101	8
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	174	104
<b>Net assets attributable to holders of redeemable units</b>	<b>13,731</b>	<b>18,258</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	8,485	11,182	8.67	9.35	978,856	1,195,969
Series E	511	463	8.56	9.26	59,685	50,020
Series EF	51	55	8.54	9.24	5,964	5,964
Series F	3,763	5,227	8.55	9.26	439,957	564,576
Series I	74	79	8.56	9.27	8,599	8,545
Series O	770	1,174	8.53	9.25	90,316	126,992
Series P	76	77	8.65	9.35	8,815	8,272
Series W	1	1	8.83	9.52	113	109

The accompanying notes are an integral part of these financial statements.

# CI Global Core Plus Bond Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	112	159
Interest for distribution purposes	525	572
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(625)	28
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(590)	(1,168)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(578)</b>	<b>(409)</b>
Other income		
Foreign exchange gain (loss) on cash	6	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	1	2
Fees rebate	7	12
Other income	-	-
<b>Total other income</b>	<b>14</b>	<b>14</b>
<b>Total income</b>	<b>(564)</b>	<b>(395)</b>
<b>Expenses</b>		
Management fees (Note 5)	140	200
Administration fees (Note 5)	25	37
Commissions and other portfolio transaction costs	1	3
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	5	8
Margin fees	-	-
Service fees	-	-
Interest expense	6	-
Withholding taxes	7	8
Harmonized sales tax	19	28
Other expenses	5	-
<b>Total expenses</b>	<b>209</b>	<b>285</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(773)</b>	<b>(680)</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(516)	(465)	(0.48)	(0.35)	1,072,488
Series E	(20)	(22)	(0.34)	(0.40)	57,823	52,927
Series EF	(2)	-	(0.35)	(0.15)	5,963	7,013
Series F	(181)	(169)	(0.36)	(0.26)	508,362	657,767
Series I	(3)	3	(0.29)	0.19	8,528	16,427
Series O	(48)	(24)	(0.43)	(0.20)	112,763	115,759
Series P	(3)	(3)	(0.28)	(0.28)	8,563	8,177
Series W	-	-	(0.29)	(0.28)	111	106

The accompanying notes are an integral part of these financial statements.

# CI Global Core Plus Bond Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	11,182	14,958	463	542	55	105
Increase (decrease) in net assets attributable to holders of redeemable units	(516)	(465)	(20)	(22)	(2)	-
<b>Distributions to holders of redeemable units</b>						
From net investment income	(249)	(245)	(16)	(10)	(2)	(2)
From net realized gains	-	-	-	-	-	-
Return of capital	(35)	(73)	(2)	(4)	-	(1)
<b>Total distributions to holders of redeemable units</b>	(284)	(318)	(18)	(14)	(2)	(3)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	1,277	1,559	106	58	-	-
Reinvestment of distributions to holders of redeemable units	239	253	17	14	-	-
Redemption of redeemable units	(3,413)	(4,805)	(37)	(115)	-	(47)
<b>Net increase (decrease) from redeemable unit transactions</b>	(1,897)	(2,993)	86	(43)	-	(47)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(2,697)	(3,776)	48	(79)	(4)	(50)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	8,485	11,182	511	463	51	55

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	5,227	7,155	79	383	1,174	1,288
Increase (decrease) in net assets attributable to holders of redeemable units	(181)	(169)	(3)	3	(48)	(24)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(155)	(160)	(3)	(5)	(41)	(36)
From net realized gains	-	-	-	-	-	-
Return of capital	(22)	(53)	-	(1)	(6)	(9)
<b>Total distributions to holders of redeemable units</b>	(177)	(213)	(3)	(6)	(47)	(45)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	1,264	1,568	2	3	1	183
Reinvestment of distributions to holders of redeemable units	103	131	3	6	44	43
Redemption of redeemable units	(2,473)	(3,245)	(4)	(310)	(354)	(271)
<b>Net increase (decrease) from redeemable unit transactions</b>	(1,106)	(1,546)	1	(301)	(309)	(45)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(1,464)	(1,928)	(5)	(304)	(404)	(114)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	3,763	5,227	74	79	770	1,174

	Series P		Series W		Total Fund	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	77	80	1	1	18,258	24,512
Increase (decrease) in net assets attributable to holders of redeemable units	(3)	(3)	-	-	(773)	(680)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(3)	(3)	-	-	(469)	(461)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	(65)	(141)
<b>Total distributions to holders of redeemable units</b>	(3)	(3)	-	-	(534)	(602)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	3	3	-	-	2,653	3,374
Reinvestment of distributions to holders of redeemable units	3	3	-	-	409	450
Redemption of redeemable units	(1)	(3)	-	-	(6,282)	(8,796)
<b>Net increase (decrease) from redeemable unit transactions</b>	5	3	-	-	(3,220)	(4,972)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(1)	(3)	-	-	(4,527)	(6,254)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	76	77	1	1	13,731	18,258

The accompanying notes are an integral part of these financial statements.

# CI Global Core Plus Bond Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(773)	(680)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	625	(28)
Unrealized foreign exchange (gain) loss on cash	(1)	-
Commissions and other portfolio transaction costs	1	3
Change in unrealized (appreciation) depreciation in value of investments and derivatives	590	1,168
Proceeds from sale and maturity of investments and derivatives	10,650	15,726
Purchase of investments and derivatives	(7,836)	(10,578)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	1
(Increase) decrease in interest receivable	17	17
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	-
<b>Net cash from (used in) operating activities</b>	<b>3,276</b>	<b>5,629</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(124)	(152)
Proceeds from issuance of redeemable units	2,269	2,265
Amounts paid on redemption of redeemable units	(5,590)	(7,936)
<b>Net cash from (used in) financing activities</b>	<b>(3,445)</b>	<b>(5,823)</b>
Unrealized foreign exchange gain (loss) on cash	1	-
Net increase (decrease) in cash	(169)	(194)
Cash (bank overdraft), beginning of period/year	282	476
<b>Cash (bank overdraft), end of period/year</b>	<b>114</b>	<b>282</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	105	153
Interest received, net of withholding tax*	542	588
Dividends paid*	-	-
Interest paid*	(6)	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES</b>			
		<b>CANADA</b>			
	1,100	AltaGas Ltd., Preferred, Series G, Variable Rate, Perpetual	21,005	19,525	
	725	Bank of Montreal, Preferred, Series 27, Variable Rate, Perpetual	14,120	13,043	
	300	Bank of Montreal, Preferred, Series 29, Variable Rate, Perpetual	5,778	5,100	
	2,375	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	38,308	43,225	
	1,175	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	18,495	21,467	
	325	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	5,316	5,236	
	1,875	BCE Inc., Preferred, Series AI, Variable Rate, Perpetual	29,444	28,313	
	1,375	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	22,963	20,886	
	2,100	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	34,510	39,606	
	300	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	6,619	5,619	
	1,125	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	14,426	13,950	
	1,425	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	25,788	30,495	
	425	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	10,625	8,317	
	1,160	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	20,601	24,209	
	800	Cenovus Energy Inc., Preferred, Series 5, Variable Rate, Perpetual	19,104	16,064	
	600	CU Inc., 4.6%, Preferred, Series 1, Perpetual	13,171	11,319	
	650	Emera Inc., 4.6%, Preferred, Series L, Perpetual	16,250	12,110	
USD	1,914	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	53,516	58,827	
	1,350	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	21,701	19,805	
	1,725	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	30,513	26,806	
	1,025	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	17,289	18,450	
	1,175	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	20,902	20,958	
	1,650	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	30,590	28,693	
	1,625	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	28,487	25,838	
	650	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	15,701	13,767	
	1,400	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	36,028	33,005	
	1,025	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	25,023	22,089	
	550	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	12,288	10,835	
	1,100	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	27,313	25,212	
	500	Manulife Financial Corp., Preferred, Series 11, Variable Rate, Perpetual	12,113	11,195	
	1,400	Manulife Financial Corp., Preferred, Series 25, Variable Rate, Perpetual	33,327	26,740	
	450	National Bank of Canada, 3.9%, Preferred, Series 32, Perpetual	8,279	7,470	
	725	National Bank of Canada, 4.95%, Preferred, Series 42, Perpetual	15,312	14,971	
	450	Pembina Pipeline Corp., Preferred, Series 22, Floating Rate, Perpetual	10,872	9,675	
	800	Power Financial Corp., 4.95%, Preferred, Series K, Perpetual	18,972	16,440	
	500	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	12,743	11,700	
	1,050	Royal Bank of Canada, Preferred, Series BB, Variable Rate, Perpetual	20,118	18,186	
	625	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	15,625	12,922	
	1,000	Sun Life Financial Inc., 4.45%, Preferred, Class A, Series 3, Perpetual	21,348	19,210	
	1,075	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	23,113	18,436	
	825	Toronto-Dominion Bank (The), Preferred, Series 3, Variable Rate, Perpetual	15,566	14,182	
	1,950	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	41,830	42,295	
	650	Toronto-Dominion Bank (The), Preferred, Series 20, Variable Rate, Perpetual	14,890	13,130	
	1,036	Toronto-Dominion Bank (The), Preferred, Series 24, Variable Rate, Perpetual	25,594	25,102	
	675	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	10,511	12,717	
	375	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	6,867	8,179	
	21	Xplornet Mobile	30	30	
	16	Xplornet Wireless	28	78	
			<b>943,012</b>	<b>905,427</b>	<b>6.59</b>
		<b>EXCHANGE-TRADED FUND(S)</b>			
USD	7,313	iShares J.P. Morgan USD Emerging Markets Bond ETF	<b>1,081,937</b>	<b>852,750</b>	<b>6.21</b>
		<b>U.S.A.</b>			
	1,050	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	19,337	12,590	
	700	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	16,555	9,730	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES (cont'd)</b>			
		<b>U.S.A.</b>			
	750	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	13,405	8,295	
	425	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	8,043	4,845	
USD	1,700	Citigroup Capital XIII, Preferred, Variable Rate	59,024	65,572	
USD	451	Pyxus International Inc.	1,653	731	
			<b>118,017</b>	<b>101,763</b>	<b>0.74</b>
		<b>U.K.</b>			
USD	21,000	Barclays Bank PLC, Preferred, Series 1	31,162	26,655	0.19
		<b>Total Equities</b>	<b>2,174,128</b>	<b>1,886,595</b>	<b>13.73</b>
		<b>BONDS</b>			
		<b>CANADA</b>			
	24,000	407 International Inc., 2.84%, March 07, 2050	23,966	17,252	
	22,000	407 International Inc., 3.6%, May 21, 2047	24,174	18,464	
	5,000	407 International Inc., 3.65%, September 08, 2044	4,892	4,272	
	63,000	407 International Inc., 5.96%, December 03, 2035	87,172	70,425	
	5,000	Air Canada, 4.63%, August 15, 2029	5,000	4,461	
	31,000	Allied Properties REIT, Series C, 3.64%, April 21, 2025	32,018	29,924	
	45,000	Allied Properties REIT, Series E, 3.11%, April 08, 2027	45,489	41,101	
	44,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	44,036	37,061	
	2,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	1,613	1,615	
	13,000	ARC Resources Ltd., 3.47%, March 10, 2031	13,000	11,584	
	7,885	Arrow Lakes Power Corp., 5.52%, April 05, 2041	9,164	8,488	
	13,000	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	12,997	13,711	
	18,000	Bank of Montreal, 4.31%, June 01, 2027	18,000	17,795	
	25,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	25,000	24,708	
	42,000	Bank of Montreal, Variable Rate, June 17, 2030	42,000	39,113	
USD	25,000	Bank of Montreal, Variable Rate, October 05, 2028	34,998	33,336	
	12,000	Bank of Montreal, Variable Rate, October 27, 2032	12,005	12,532	
USD	5,000	Bank of Montreal, Variable Rate, January 10, 2037	6,382	5,433	
	40,000	Bank of Montreal, Variable Rate, November 26, 2080	40,000	36,971	
	15,000	Bank of Nova Scotia (The), Series 1, Convertible, Variable Rate, July 27, 2081	15,000	11,099	
	26,339	Bankers Hall LP, 4.38%, November 20, 2023	27,212	26,017	
	43,000	Bell Canada Inc., 3.5%, September 30, 2050	42,507	31,711	
	9,000	Bell Canada, 4.55%, February 09, 2030	8,981	8,957	
	7,000	BMW Canada Auto Trust, Class A3, Series 21-1, 0.76%, December 20, 2025	7,000	6,759	
	13,000	BMW Canada Inc., 4.41%, February 10, 2027	12,999	12,952	
	15,000	Brookfield Asset Management Inc., 4.82%, January 28, 2026	16,583	14,977	
	30,000	Brookfield Asset Management Inc., 5.95%, June 14, 2035	36,255	31,260	
	11,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	11,000	11,142	
USD	6,000	Brookfield Finance Inc., 4.25%, June 02, 2026	8,014	7,874	
	20,000	Brookfield Infrastructure Finance ULC, 3.32%, February 22, 2024	20,127	19,642	
	50,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	51,835	48,365	
	8,000	Brookfield Infrastructure Finance ULC, 5.44%, April 25, 2034	8,000	8,090	
	16,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	16,000	16,124	
	54,000	Brookfield Property Finance ULC, 4.3%, March 01, 2024	56,039	52,494	
	31,000	Brookfield Property Finance ULC, 4.35%, July 03, 2023	31,837	30,834	
	15,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	15,056	10,561	
	40,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	39,998	40,291	
	23,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	27,673	23,859	
	8,000	Calgary Airport Authority, Series D, 3.55%, October 07, 2051	8,000	6,592	
	50,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	45,441	45,142	
	31,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	43,544	36,850	
	14,000	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	13,979	14,199	
USD	27,000	Canadian Natural Resources Ltd., 3.85%, June 01, 2027	37,129	34,948	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CANADA (cont'd)</b>			
	26,000	Canadian Western Bank, 1.93%, April 16, 2026	26,000	23,625	
	32,000	Canadian Western Bank, Series F, Variable Rate, June 11, 2029	31,995	31,100	
	113,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	113,616	98,847	
	92,000	Canadian Western Bank, Variable Rate, July 31, 2081	92,004	71,491	
	40,000	Capital Power Corp., 3.15%, October 01, 2032	40,000	33,865	
	39,000	Capital Power Corp., 4.42%, February 08, 2030	39,521	37,736	
	22,000	Capital Power Corp., 4.99%, January 23, 2026	23,444	21,903	
	8,000	CARDS II Trust, Series A, 4.33%, May 15, 2025	8,000	7,913	
	9,000	CARDS II Trust, Series B, 2.81%, January 15, 2025	9,000	8,548	
	20,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	20,000	19,673	
	6,000	CARDS II Trust, Series C, 3.61%, January 15, 2025	6,000	5,732	
	30,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	30,000	29,870	
USD	11,000	CCL Industries Inc., 3.05%, June 01, 2030	15,096	12,654	
	20,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	20,717	19,121	
USD	4,000	Cenovus Energy Inc., 2.65%, January 15, 2032	5,039	4,463	
	54,000	Cenovus Energy Inc., 3.5%, February 07, 2028	53,996	51,580	
USD	5,000	Cenovus Energy Inc., 5.4%, June 15, 2047	6,006	6,276	
	16,000	CGI Inc., 2.1%, September 18, 2028	15,975	14,133	
	19,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	21,883	17,048	
	40,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	42,854	38,464	
	23,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	23,320	16,187	
	25,000	Cineplex Inc., 7.5%, February 26, 2026	25,055	24,339	
	6,198	Classic RMBS Trust, Class A, Series 21-1, 1.43%, November 15, 2051	6,198	5,959	
	12,226	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	12,226	11,564	
	12,203	CNH Capital Canada Receivables Trust, Class A2, Series 21-1, 1%, November 16, 2026	12,129	11,675	
	8,000	Cogeco Communications Inc., 2.99%, September 22, 2031	8,000	6,889	
	33,427	Comber Wind Financial Corp., 5.13%, November 15, 2030	36,072	33,414	
	23,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	23,000	20,288	
	45,000	CU Inc., 2.61%, September 28, 2050	32,380	30,462	
	15,000	CU Inc., 3.55%, November 22, 2047	16,558	12,454	
	13,000	Daimler Trucks Finance Canada Inc., 2.14%, December 13, 2024	12,997	12,343	
	14,000	Daimler Trucks Finance Canada Inc., 2.46%, December 15, 2026	13,998	12,781	
	11,000	Daimler Trucks Finance Canada Inc., 5.18%, September 19, 2025	10,998	11,003	
	6,000	Dream Industrial REIT, 5.38%, March 22, 2028	6,000	5,953	
	7,000	Dream Industrial REIT, Series E, 3.97%, April 13, 2026	7,000	6,713	
	11,662	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	11,662	9,699	
USD	4,000	Element Fleet Management Corp., 1.6%, April 06, 2024	5,021	5,182	
USD	35,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	51,229	44,056	
USD	13,000	Empire Communities Corp., 7%, December 15, 2025	16,979	15,459	
	25,000	Empire Communities Corp., 7.38%, December 15, 2025	25,000	22,031	
	17,000	Enbridge Gas Inc., 4.55%, August 17, 2052	16,956	16,365	
	34,000	Enbridge Inc., 4.1%, September 21, 2051	33,837	26,661	
	10,000	Enbridge Inc., 6.1%, November 09, 2032	9,997	10,781	
	42,000	Enbridge Inc., Series C, Convertible, Variable Rate, April 12, 2078	43,791	41,183	
USD	134,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	136,728	159,567	
	78,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	78,050	72,342	
	16,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	16,000	13,566	
	30,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	30,540	24,164	
	8,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	8,000	8,042	
	17,000	Equitable Bank, 1.88%, November 26, 2025	16,920	15,419	
USD	27,000	Fairfax India Holdings Corp., 5%, February 26, 2028	33,781	31,969	
	25,000	Fairstone Financial Issuance Trust I, Class A, Series 20-1, 2.51%, October 20, 2039	25,000	23,918	
	25,000	Fairstone Financial Issuance Trust I, Class B, Series 20-1, 3.74%, October 20, 2039	25,000	23,121	
	22,000	First Capital REIT, 3.45%, March 01, 2028	23,388	19,650	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CANADA (cont'd)</b>			
	27,000	First Capital REIT, Series V, 3.46%, January 22, 2027	28,274	24,786	
USD	18,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	21,665	23,632	
	27,000	Fortified Trust, Series A, 1.96%, October 23, 2026	27,000	24,576	
	60,000	Fortified Trust, Series A, 2.56%, March 23, 2024	60,440	58,486	
	6,000	Fortified Trust, Series C, 2.46%, October 23, 2026	6,000	5,486	
	13,000	Fortified Trust, Series C, 4.46%, June 23, 2025	12,999	12,922	
	79,000	FortisAlberta Inc., 4.27%, September 22, 2045	93,625	73,648	
	10,000	FortisBC Energy Inc., 2.54%, July 13, 2050	10,000	6,747	
	25,000	FortisBC Inc., 6.1%, June 02, 2039	35,171	28,191	
	13,000	General Motors Financial of Canada Ltd., 1.75%, April 15, 2026	12,992	11,739	
	5,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	4,992	4,954	
	61,000	George Weston Ltd., 6.69%, March 01, 2033	78,647	66,058	
	12,000	George Weston Ltd., 7.1%, February 05, 2032	15,338	13,348	
	22,000	Gibson Energy Inc., 2.45%, July 14, 2025	22,618	20,768	
	47,000	Gibson Energy Inc., 3.6%, September 17, 2029	47,315	43,258	
USD	13,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	17,488	16,889	
	11,000	GMF Canada Leasing Trust, Class B, Series 21-1, 1.26%, May 20, 2026	11,000	10,843	
	28,000	Government of Canada, 0.5%, September 01, 2025	26,008	26,049	
	67,000	Government of Canada, 1%, September 01, 2026	61,891	62,258	
	138,000	Government of Canada, 1.25%, March 01, 2027	127,635	128,451	
	151,000	Government of Canada, 1.5%, May 01, 2024	146,019	146,788	
	47,000	Government of Canada, 1.5%, June 01, 2031	44,125	42,346	
	23,000	Government of Canada, 1.5%, December 01, 2031	20,272	20,587	
	234,000	Government of Canada, 1.75%, December 01, 2053	170,420	174,786	
	35,000	Government of Canada, 2%, June 01, 2032	32,381	32,521	
	333,000	Government of Canada, 2%, December 01, 2051	295,951	266,611	
	71,000	Government of Canada, 2.25%, June 01, 2025	68,870	69,126	
	65,000	Government of Canada, 3.5%, December 01, 2045	67,287	69,308	
	80,000	Government of Canada, 4%, June 01, 2041	88,212	89,964	
	113,883	Government of Canada Real Return Bond 4.25%, December 01, 2026	134,761	126,870	
	20,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	20,081	15,613	
	13,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	12,977	10,021	
	8,385	Greater Toronto Airports Authority, Series 99-1, 6.45%, July 30, 2029	9,845	8,869	
	20,000	Great-West Lifeco Inc., Series 1, Variable Rate, Dec 31, 2081	20,000	14,949	
	34,000	H&R REIT, Series S, 2.63%, February 19, 2027	31,643	30,660	
	19,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	18,381	17,661	
	8,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	8,000	8,085	
	28,000	IGM Financial Inc., 4.56%, January 25, 2047	30,999	25,804	
	15,000	Inter Pipeline Ltd., 4.23%, June 01, 2027	15,771	14,559	
	6,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	6,000	6,140	
	35,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	36,478	36,916	
	28,000	Inter Pipeline Ltd., Series 13, 5.09%, November 27, 2051	28,000	24,297	
	17,000	Inter Pipeline Ltd., Series 14, 5.85%, May 18, 2032	17,000	17,319	
USD	4,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	5,292	5,452	
	6,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	6,013	5,257	
	6,000	Loblaw Cos., Ltd., 5.01%, September 13, 2032	6,000	6,113	
	8,000	Loblaw Cos., Ltd., 5.34%, September 13, 2052	8,000	8,200	
	21,000	Loblaw Cos., Ltd., 6.05%, June 09, 2034	25,310	22,373	
	4,000	Loblaw Cos., Ltd., 6.45%, February 09, 2028	4,802	4,275	
	12,000	Manulife Bank of Canada, 1.34%, February 26, 2026	12,000	10,892	
	23,000	Manulife Financial Corp., Variable Rate, May 12, 2030	23,000	21,669	
USD	50,000	Manulife Financial Corp., Variable Rate, February 24, 2032	69,963	64,298	
	23,000	Manulife Financial Corp., Variable Rate, May 13, 2035	23,000	19,772	
	5,000	Master Credit Card Trust II, Series B, 3.39%, December 21, 2023	5,000	4,933	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CANADA (cont'd)</b>			
	10,000	Master Credit Card Trust II, Series C, 4.47%, December 21, 2023	10,000	9,943	
	30,000	Mattamy Group Corp., 4.63%, March 01, 2028	30,000	25,763	
	14,000	MBARC Credit Canada Inc., Class A3, Series 21-A, 0.93%, February 17, 2026	14,000	13,657	
USD	4,000	MEG Energy Corp., 5.88%, February 01, 2029	5,095	5,190	
	25,000	Metro Inc., 3.41%, February 28, 2050	25,000	18,725	
	47,000	Metro Inc., 4.27%, December 04, 2047	50,773	41,149	
	153,000	Municipal Finance Authority of British Columbia, 1.35%, June 30, 2026	152,829	142,572	
	30,000	Nissan Canada Inc., 2.1%, September 22, 2025	29,187	27,180	
	68,648	Northern Courier Pipeline LP, 3.37%, June 30, 2042	69,354	61,557	
	22,504	Northwestconnect Group Partnership, 5.95%, April 30, 2041	26,548	24,472	
USD	6,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	6,828	7,406	
	37,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	34,905	28,534	
	53,168	Original Wempi Inc., Series B2, 4.06%, February 13, 2024	56,502	51,937	
USD	5,000	Parkland Corp., 4.5%, October 01, 2029	6,297	6,013	
	43,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	46,526	41,559	
	109,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	103,574	94,505	
	8,000	Penske Truck Leasing Canada Inc., 5.44%, December 08, 2025	8,000	8,075	
	27,000	Power Corporation of Canada, 4.46%, July 27, 2048	29,751	24,460	
	43,000	Power Corporation of Canada, 8.57%, April 22, 2039	69,837	58,599	
	10,000	Primaris REIT, 4.27%, March 30, 2025	10,000	9,687	
	13,000	Primaris REIT, 4.73%, March 30, 2027	13,013	12,470	
	35,000	Primaris REIT, 5.93%, March 29, 2028	35,000	34,920	
	40,000	Prime Structured Mortgage Trust, Series 21-A, 1.86%, November 15, 2024	40,000	38,030	
	185,000	Province of Alberta, 2.55%, June 01, 2027	202,129	178,575	
	100,000	Province of Alberta, 3.1%, June 01, 2050	104,345	83,628	
	227,000	Province of Manitoba, 2.05%, September 05, 2052	216,562	146,604	
	371,000	Province of New Brunswick, 3.05%, August 14, 2050	426,309	304,681	
	15,000	Province of Nova Scotia, 2.4%, December 01, 2031	13,271	13,644	
	74,000	Province of Ontario, 1.9%, December 02, 2051	64,252	47,493	
	70,000	Province of Ontario, 2.25%, December 02, 2031	65,894	63,078	
	1,046,000	Province of Ontario, 2.4%, June 02, 2026	1,089,599	1,009,754	
	1,246,000	Province of Ontario, 2.65%, December 02, 2050	1,363,605	958,875	
	262,000	Province of Ontario, 2.9%, June 02, 2049	280,783	212,777	
	201,000	Province of Ontario, 3.75%, June 02, 2032	199,841	203,042	
	25,000	Province of Ontario, 3.75%, December 02, 2053	23,509	23,958	
	20,000	Province of Ontario, 4.65%, June 02, 2041	19,873	21,417	
	40,000	Province of Saskatchewan, 2.15%, June 02, 2031	36,176	35,983	
	111,000	Province of Saskatchewan, 2.8%, December 02, 2052	110,812	87,002	
	140,000	Province of Saskatchewan, 3.75%, March 05, 2054	166,106	132,438	
	20,000	Real Estate Asset Liquidity Trust, Class A2, Series 21-1, 2.87%, February 12, 2031	19,999	17,425	
	7,000	Real Estate Asset Liquidity Trust, Class B, Series 21-1, 3.53%, February 12, 2031	6,999	6,043	
	16,000	Reliance LP, 2.67%, August 01, 2028	15,988	14,161	
	23,000	Reliance LP, 2.68%, December 01, 2027	22,996	20,683	
	41,000	Reliance LP, 3.75%, March 15, 2026	41,875	39,457	
	43,000	Reliance LP, 3.84%, March 15, 2025	43,875	41,881	
	5,000	RioCan REIT, 4.63%, May 01, 2029	5,000	4,746	
	27,000	RioCan REIT, 5.61%, October 06, 2027	26,998	27,088	
USD	3,000	Ritchie Bros Holdings Inc., 7.75%, March 15, 2031	4,127	4,254	
	19,000	Rogers Communications Inc., 3.75%, April 15, 2029	18,701	17,930	
USD	4,000	Rogers Communications Inc., 3.8%, March 15, 2032	4,720	4,853	
USD	4,000	Rogers Communications Inc., 4.55%, March 15, 2052	4,448	4,447	
	13,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	13,000	11,876	
	72,000	Royal Bank of Canada, 2.35%, July 02, 2024	71,883	69,685	
	36,000	Royal Bank of Canada, Variable Rate, December 23, 2029	35,997	34,343	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CANADA (cont'd)</b>			
	26,000	Royal Bank of Canada, Variable Rate, November 03, 2031	25,994	23,275	
	40,000	Royal Bank of Canada, Variable Rate, November 24, 2080	40,969	37,307	
	27,000	Royal Bank of Canada, Variable Rate, February 24, 2081	27,000	23,787	
	17,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	17,000	14,312	
	25,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	25,000	20,771	
	11,731	SEC LP and Arci Ltd., 5.19%, August 29, 2033	12,302	11,532	
	34,000	Shaw Communications Inc., 4.25%, December 09, 2049	34,042	27,199	
	23,000	Sienna Senior Living Inc., Series C, 2.82%, March 31, 2027	22,989	20,705	
	11,000	SmartCentres REIT, Series W, 3.65%, December 11, 2030	11,476	9,624	
	13,000	Sobeys Inc., 6.06%, October 29, 2035	15,850	13,405	
	48,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	65,397	52,934	
	13,000	Sun Life Financial Inc., Series 21-1, Variable Rate, June 30, 2081	13,000	9,702	
	13,000	Suncor Energy Inc., 3.95%, March 04, 2051	12,811	10,066	
USD	7,000	Superior Plus LP/Superior General Partner Inc., 4.5%, March 15, 2029	8,911	8,459	
	40,000	Sysco Canada Inc., 3.65%, April 25, 2025	43,738	39,103	
	21,000	TELUS Corp., 5%, September 13, 2029	20,910	21,392	
	11,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	11,036	10,944	
	8,000	Teranet Holdings LP, 3.72%, February 23, 2029	7,370	7,410	
	31,000	Teranet Holdings LP, 5.75%, December 17, 2040	33,804	30,132	
	6,290	THP Partnership, 4.39%, October 31, 2046	6,585	6,110	
	20,000	Toronto-Dominion Bank (The), 5.38%, October 21, 2027	20,000	20,594	
	28,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	28,000	20,698	
	45,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	45,000	38,888	
	42,000	Toronto-Dominion Bank (The), Variable Rate, March 04, 2031	46,029	41,478	
	26,000	Toronto-Dominion Bank (The), Variable Rate, January 26, 2032	26,101	23,992	
	15,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	15,000	14,950	
	8,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	8,000	7,093	
	14,000	Toyota Credit Canada Inc., 4.45%, January 26, 2026	13,998	13,935	
	42,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	42,231	33,538	
	39,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	37,770	35,114	
USD	11,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	15,250	12,457	
	28,434	Trillium Windpower LP, 5.8%, February 15, 2033	31,470	29,456	
USD	8,000	Trulieve Cannabis Corp., 8%, October 06, 2026	10,210	8,681	
	12,000	VW Credit Canada Inc., 5.8%, November 17, 2025	12,094	12,234	
			<b>11,190,050</b>	<b>9,783,850</b>	<b>71.25</b>
		<b>U.S.A.</b>			
USD	7,000	Air Lease Corp., 2.3%, February 01, 2025	9,008	8,956	
	63,000	Air Lease Corp., 2.63%, December 05, 2024	61,983	60,121	
USD	23,000	Air Lease Corp., 3.63%, April 01, 2027	31,232	28,811	
USD	7,000	AMC Entertainment Holdings Inc., Payment-In-Kind, 10%, June 15, 2026	4,350	6,007	
USD	10,000	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	12,919	12,981	
USD	7,786	American Airlines Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	9,650	8,682	
USD	20,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide Inc, 4.9%, February 01, 2046	30,336	26,404	
	37,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	38,422	32,400	
USD	17,000	Apple Inc., 1.2%, February 08, 2028	21,813	20,245	
USD	5,000	AT&T Inc., 1.7%, March 25, 2026	6,247	6,215	
USD	7,000	AT&T Inc., 2.3%, June 01, 2027	9,744	8,674	
USD	9,000	AT&T Inc., 3.65%, June 01, 2051	12,498	9,196	
	18,000	AT&T Inc., 5.1%, November 25, 2048	20,442	16,683	
	8,000	Bank of America Corp., Variable Rate, September 15, 2027	8,000	7,257	
	23,000	Bank of America Corp., Variable Rate, March 16, 2028	23,000	21,908	
USD	3,000	Bank of America Corp., Variable Rate, April 29, 2031	4,255	3,432	
USD	13,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	16,666	15,307	
USD	5,000	Cargill Inc., 2.13%, April 23, 2030	7,056	5,776	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	2,000	Chart Industries Inc., 7.5%, January 01, 2030	2,712	2,796	
USD	4,000	Cinemark Holdings Inc., Convertible, 4.5%, August 15, 2025	6,686	6,882	
	25,000	Citigroup Inc., 4.09%, June 09, 2025	25,908	24,463	
USD	13,000	Citigroup Inc., Variable Rate, April 08, 2026	18,487	16,800	
USD	4,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	4,914	4,866	
USD	5,000	Darden Restaurants Inc., 3.85%, May 01, 2027	6,847	6,537	
USD	13,000	Emera US Finance LP, 3.55%, June 15, 2026	17,842	16,746	
USD	45,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	61,677	60,422	
USD	7,000	Energy Transfer LP, 3.75%, May 15, 2030	9,281	8,718	
USD	13,000	Energy Transfer LP, 5.3%, April 01, 2044	16,140	15,557	
USD	2,000	EPR Properties, 4.5%, June 01, 2027	2,338	2,241	
USD	7,000	Estee Lauder Cos. Inc. (The), 2.6%, April 15, 2030	9,777	8,472	
USD	4,000	Exelon Corp., 4.1%, March 15, 2052	5,069	4,437	
USD	6,000	Exxon Mobil Corp., 2.61%, October 15, 2030	8,317	7,260	
USD	7,000	Florida Gas Transmission Co. LLC, 2.55%, July 01, 2030	9,354	8,042	
USD	1,000	Foot Locker Inc., 4%, October 01, 2029	1,207	1,129	
USD	5,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	6,161	6,173	
USD	3,000	Fortress Transportation and Infrastructure Investors LLC, 9.75%, August 01, 2027	4,022	4,282	
USD	25,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	31,142	33,880	
USD	5,000	Glencore Funding LLC, 1.63%, April 27, 2026	6,243	6,117	
USD	4,000	Glencore Funding LLC, 3.88%, April 27, 2051	5,028	4,137	
USD	2,000	H&E Equipment Services Inc., 3.88%, December 15, 2028	2,455	2,372	
USD	48	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	57	52	
USD	3,000	HCA Inc., 3.63%, March 15, 2032	3,752	3,564	
USD	7,000	Hilton Domestic Operating Co., Inc., 3.63%, February 15, 2032	8,915	7,991	
USD	4,000	Home Depot Inc. (The), 1.88%, September 15, 2031	5,028	4,474	
USD	7,000	Home Depot Inc. (The), 2.75%, September 15, 2051	8,760	6,492	
USD	4,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	5,095	4,359	
USD	13,000	Imola Merger Corp., 4.75%, May 15, 2029	16,309	15,737	
USD	13,000	International Flavors & Fragrances Inc., 1.83%, October 15, 2027	17,103	14,897	
USD	7,000	International Flavors & Fragrances Inc., 3.47%, December 01, 2050	9,209	6,425	
USD	2,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	2,569	2,324	
USD	15,000	JPMorgan Chase & Co., Series HH, Convertible, Variable Rate, February 01, 2025	19,572	18,904	
USD	15,000	JPMorgan Chase & Co., Variable Rate, April 22, 2027	19,015	18,172	
USD	25,000	JPMorgan Chase & Co., Variable Rate, March 05, 2028	25,000	22,427	
USD	3,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	3,893	4,031	
USD	10,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	11,725	8,887	
USD	3,000	Magallanes Inc., 4.05%, March 15, 2029	3,861	3,769	
USD	3,000	Magallanes Inc., 5.05%, March 15, 2042	3,844	3,385	
USD	3,000	Magallanes Inc., 5.14%, March 15, 2052	3,844	3,278	
USD	11,000	Marathon Oil Corp., 5.2%, June 01, 2045	10,996	12,937	
USD	9,000	Marathon Petroleum Corp., 4.7%, May 01, 2025	12,666	12,141	
USD	12,000	Medline Borrower LP, 3.88%, April 01, 2029	15,193	14,071	
USD	12,000	Medline Borrower LP, 5.25%, October 01, 2029	12,736	14,086	
	21,000	Metropolitan Life Global Funding I, 3.39%, April 09, 2030	21,000	19,261	
USD	7,000	MGM Resorts International, 5.5%, April 15, 2027	8,775	9,191	
USD	13,000	Microsoft Corp., 3.3%, February 06, 2027	18,340	17,255	
	16,000	Molson Coors International LP, 3.44%, July 15, 2026	15,862	15,305	
USD	30,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	39,309	29,207	
USD	4,000	Netflix Inc., 4.88%, June 15, 2030	5,831	5,391	
USD	8,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	11,238	9,141	
USD	8,000	NMI Holdings Inc., 7.38%, June 01, 2025	10,758	10,835	
USD	2,000	Northern Oil and Gas Inc., 8.13%, March 01, 2028	2,656	2,651	
USD	5,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	6,445	6,230	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	5,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	6,370	5,388	
USD	12,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	15,224	12,902	
USD	3,000	ROBLOX Corp., 3.88%, May 01, 2030	3,291	3,481	
USD	2,000	Stellantis Finance US Inc., 1.71%, January 29, 2027	2,537	2,391	
USD	4,000	Sysco Corp., 3.15%, December 14, 2051	5,093	3,773	
USD	8,000	Sysco Corp., 5.95%, April 01, 2030	13,585	11,471	
USD	7,000	Sysco Corp., 6.6%, April 01, 2050	13,430	10,754	
USD	8,000	Tenet Healthcare Corp., 4.38%, January 15, 2030	10,054	9,714	
USD	7,000	T-Mobile USA Inc., 2.05%, February 15, 2028	9,509	8,394	
USD	4,000	T-Mobile USA Inc., 3.3%, February 15, 2051	5,311	3,829	
USD	5,000	T-Mobile USA Inc., 3.6%, November 15, 2060	6,500	4,816	
USD	11,000	T-Mobile USA Inc., 3.88%, April 15, 2030	15,690	13,953	
USD	3,000	T-Mobile USA Inc., 5.05%, July 15, 2033	4,030	4,074	
USD	8,000	Transcontinental Gas Pipe Line Co. LLC, 4.6%, March 15, 2048	11,740	9,493	
USD	17,354	United Airlines Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	23,397	23,400	
USD	3,618	United Airlines Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	4,751	4,730	
USD	1,000	United Rentals North America Inc., 3.88%, February 15, 2031	1,140	1,194	
USD	6,000	United States Treasury Bond, 0.5%, November 30, 2023	7,661	7,886	
USD	11,000	United States Treasury Bond, 1.13%, January 15, 2025	13,828	14,087	
USD	17,600	United States Treasury Bond, 1.25%, November 30, 2026	22,575	21,746	
USD	80,000	United States Treasury Bond, 1.38%, November 15, 2031	101,690	91,201	
USD	4,000	United States Treasury Bond, 1.5%, February 29, 2024	5,073	5,254	
USD	4,000	United States Treasury Bond, 1.5%, November 30, 2028	5,159	4,819	
USD	4,000	United States Treasury Bond, 1.88%, February 15, 2032	4,647	4,742	
USD	28,000	United States Treasury Bond, 1.88%, November 15, 2051	35,623	25,664	
USD	11,000	United States Treasury Bond, 2%, August 15, 2051	13,629	10,414	
USD	21,000	United States Treasury Bond, 2.25%, March 31, 2024	26,364	27,723	
USD	4,000	United States Treasury Bond, 2.25%, February 15, 2052	4,313	4,015	
USD	2,000	United States Treasury Bond, 2.38%, February 15, 2042	2,260	2,171	
USD	18,000	United States Treasury Bond, 2.5%, May 31, 2024	23,011	23,781	
USD	12,000	United States Treasury Bond, 2.75%, August 15, 2032	14,771	15,251	
USD	21,000	United States Treasury Bond, 2.88%, May 15, 2052	24,297	24,184	
USD	10,000	United States Treasury Bond, 3%, August 15, 2052	11,125	11,824	
USD	10,000	United States Treasury Bond, 3.25%, May 15, 2042	12,983	12,457	
USD	3,000	United States Treasury Bond, 3.5%, February 15, 2033	3,923	4,058	
USD	14,000	United States Treasury Bond, 4%, February 15, 2026	18,795	18,988	
USD	2,000	United States Treasury Bond, 4%, November 15, 2042	2,652	2,773	
USD	1,900	United States Treasury Bond, 4%, November 15, 2052	2,629	2,715	
USD	6,000	United States Treasury Bond, 4.13%, October 31, 2027	8,139	8,259	
USD	7,000	United States Treasury Bond, 4.25%, December 31, 2024	9,410	9,466	
USD	8,000	United States Treasury Bond, 4.63%, February 28, 2025	10,832	10,913	
USD	5,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	5,572	5,690	
USD	26,000	Verizon Communications Inc., 2.36%, March 15, 2032	33,424	28,829	
	18,000	Verizon Communications Inc., 2.38%, March 22, 2028	17,972	16,340	
	14,000	Verizon Communications Inc., 2.5%, May 16, 2030	13,974	12,227	
USD	5,000	Verizon Communications Inc., 3.4%, March 22, 2041	6,259	5,372	
USD	30,000	VICI Properties LP/VICI Note Co., Inc., 5.63%, May 01, 2024	39,123	40,241	
USD	3,000	Visa Inc., 2.7%, April 15, 2040	4,191	3,219	
USD	5,000	Volkswagen Group of America Finance LLC, 3.35%, May 13, 2025	7,067	6,529	
USD	18,000	Wells Fargo & Co., 4.9%, November 17, 2045	27,780	21,676	
USD	7,000	Wells Fargo & Co., Variable Rate, April 30, 2026	9,849	8,868	
USD	3,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	3,955	3,836	
USD	5,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	6,599	6,639	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>U.S.A. (cont'd)</b>					
USD	3,000	XHR LP, 4.88%, June 01, 2029	3,667	3,441	
USD	20,000	Zayo Group Holdings Inc., 4%, March 01, 2027	26,520	20,567	
			<b>1,691,577</b>	<b>1,559,876</b>	<b>11.36</b>
<b>U.K.</b>					
	34,000	Aviva PLC, 4%, October 02, 2030	33,967	30,896	
USD	2,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	2,655	2,298	
USD	23,000	Barclays PLC, Variable Rate, May 16, 2029	33,113	29,707	
USD	5,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	6,283	5,378	
USD	5,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	6,806	7,192	
USD	5,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	6,806	7,570	
USD	5,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	6,812	6,180	
			<b>96,442</b>	<b>89,221</b>	<b>0.65</b>
<b>CAYMAN ISLANDS</b>					
USD	10,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	12,541	11,282	
USD	8,000	Avolon Holdings Funding Ltd., 4.38%, May 01, 2026	10,766	10,148	
USD	18,000	Avolon Holdings Funding Ltd., 5.25%, May 15, 2024	24,653	24,088	
USD	4,000	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	5,469	5,429	
USD	2,000	Wynn Macau Ltd., 5.63%, August 26, 2028	2,238	2,302	
			<b>55,667</b>	<b>53,249</b>	<b>0.39</b>
<b>JERSEY ISLAND</b>					
	7,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	7,000	6,430	
	47,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	48,974	43,634	
			<b>55,974</b>	<b>50,064</b>	<b>0.36</b>
<b>GERMANY</b>					
USD	30,000	Commerzbank AG, 8.13%, September 19, 2023	46,205	39,971	0.29
<b>LIBERIA</b>					
USD	23,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	29,011	29,117	
USD	5,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	6,453	7,261	
			<b>35,464</b>	<b>36,378</b>	<b>0.26</b>
<b>PANAMA</b>					
USD	9,000	Carnival Corp., 4%, August 01, 2028	11,374	10,478	
USD	9,000	Carnival Corp., 5.75%, March 01, 2027	11,425	10,018	
USD	6,000	Carnival Corp., 6%, May 01, 2029	7,440	6,465	
USD	4,000	Carnival Corp., 7.63%, March 01, 2026	5,233	4,941	
USD	1,000	Carnival Corp., 9.88%, August 01, 2027	1,456	1,391	
			<b>36,928</b>	<b>33,293</b>	<b>0.24</b>
<b>IRELAND</b>					
USD	8,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, October 29, 2026	9,883	9,726	
USD	5,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	6,208	5,905	
USD	3,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	3,704	3,107	
			<b>19,795</b>	<b>18,738</b>	<b>0.14</b>
<b>BERMUDA</b>					
USD	2,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	2,421	2,027	
USD	9,000	NCL Corp., Ltd., 5.88%, March 15, 2026	11,473	10,353	
USD	2,000	NCL Corp., Ltd., 5.88%, February 15, 2027	2,550	2,543	
USD	2,000	NCL Corp., Ltd., 7.75%, February 15, 2029	2,566	2,325	
			<b>19,010</b>	<b>17,248</b>	<b>0.13</b>
<b>BRITISH VIRGIN ISLANDS</b>					
USD	13,000	Studio City Finance Ltd., 6.5%, January 15, 2028	17,958	14,805	0.11
<b>SWITZERLAND</b>					
USD	11,000	Credit Suisse Group AG of New York, 2.95%, April 09, 2025	15,494	13,834	0.10
<b>JAPAN</b>					
USD	8,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	11,471	9,770	0.07

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Core Plus Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>NETHERLANDS</b>					
USD	2,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	2,667	2,466	
USD	5,000	Stellantis NV, 5.25%, April 15, 2023	6,965	6,764	
			<b>9,632</b>	<b>9,230</b>	<b>0.07</b>
<b>FRANCE</b>					
USD	2,000	Altice France SA, 5.5%, October 15, 2029	2,531	2,068	0.02
		<b>Total Bonds</b>	<b>13,304,198</b>	<b>11,731,595</b>	<b>85.44</b>
		<b>Total Investment Portfolio before Derivative Instruments</b>	<b>15,478,326</b>	<b>13,618,190</b>	<b>99.17</b>
		Foreign Currency Forward Contract(s)		(15,372)	(0.11)
		<b>Total Investment Portfolio</b>	<b>15,478,326</b>	<b>13,602,818</b>	<b>99.06</b>
		Other Net Assets (Liabilities)		128,653	0.94
		<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>13,731,471</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty *	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	166,346	USD	122,865	1.35	336
Bank of Montreal	A-1	May 15, 2023	CAD	172,092	USD	128,194	1.34	(1,039)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	16,021	USD	11,789	1.36	99
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	154,986	USD	116,453	1.33	(2,288)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	74,754	USD	55,037	1.36	463
Citigroup Inc.	A-2	April 18, 2023	CAD	103,925	USD	76,791	1.35	169
Citigroup Inc.	A-2	May 15, 2023	CAD	159,612	USD	118,704	1.34	(702)
Citigroup Inc.	A-2	June 14, 2023	CAD	74,775	USD	55,037	1.36	484
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	97,538	USD	72,924	1.34	(994)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	155,299	USD	116,453	1.33	(1,977)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	56,067	USD	41,278	1.36	348
HSBC Holdings PLC	A-2	April 18, 2023	CAD	166,257	USD	122,865	1.35	248
HSBC Holdings PLC	A-2	April 18, 2023	CAD	911	USD	674	1.35	-
HSBC Holdings PLC	A-2	May 15, 2023	CAD	213,452	USD	159,264	1.34	(1,642)
HSBC Holdings PLC	A-2	May 15, 2023	USD	75,000	CAD	103,578	0.72	(2,287)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	37,388	USD	27,518	1.36	243
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	102,536	USD	76,791	1.34	(1,220)
Morgan Stanley	A-2	May 15, 2023	CAD	154,808	USD	116,453	1.33	(2,467)
Morgan Stanley	A-2	June 14, 2023	CAD	37,892	USD	27,886	1.36	250
Royal Bank of Canada	A-1+	April 18, 2023	CAD	97,546	USD	72,924	1.34	(986)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	99,859	USD	75,000	1.33	(1,477)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	159,765	USD	118,704	1.35	(549)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	37,410	USD	27,518	1.36	264
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	103,917	USD	76,791	1.35	161
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	172,057	USD	128,194	1.34	(1,075)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	37,908	USD	27,886	1.36	266
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(15,372)</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Core Plus Bond Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	(4)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>4</b>	<b>(4)</b>	<b>-</b>	<b>-</b>
Derivative liabilities - Foreign currency forward contracts	(19)	4	-	(15)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(19)</b>	<b>4</b>	<b>-</b>	<b>(15)</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	44	(8)	-	36
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>44</b>	<b>(8)</b>	<b>-</b>	<b>36</b>
Derivative liabilities - Foreign currency forward contracts	(8)	8	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(8)</b>	<b>8</b>	<b>-</b>	<b>-</b>

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
<b>Unconsolidated Structured Entities</b>			
iShares J.P. Morgan USD Emerging Markets Bond ETF	20,095,682	853	-

as at March 31, 2022

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
<b>Unconsolidated Structured Entities</b>			
iShares J.P. Morgan USD Emerging Markets Bond ETF	20,902,716	894	-
iShares iBoxx \$ Investment Grade Corporate Bond ETF	40,894,335	30	-

The accompanying notes are an integral part of these financial statements.

# CI Global Core Plus Bond Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	-	1
Soft dollar commissions <sup>†</sup>	-	-

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	1,195,969	1,495,569	50,020	54,505	5,964	10,636	564,576	720,507
Redeemable units issued	145,756	155,754	11,937	5,892	-	-	149,484	157,327
Redeemable units issued for reinvested distributions	27,392	25,452	2,018	1,474	-	-	11,888	13,236
Redeemable units redeemed	(390,261)	(480,806)	(4,290)	(11,851)	-	(4,672)	(285,991)	(326,494)
<b>Number of redeemable units at the end of period/year</b>	<b>978,856</b>	<b>1,195,969</b>	<b>59,685</b>	<b>50,020</b>	<b>5,964</b>	<b>5,964</b>	<b>439,957</b>	<b>564,576</b>

	Series I		Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	8,545	38,570	126,992	129,789	8,272	7,986	109	105
Redeemable units issued	120	267	76	19,872	228	290	-	-
Redeemable units issued for reinvested distributions	421	620	5,104	4,383	388	306	4	4
Redeemable units redeemed	(487)	(30,912)	(41,856)	(27,052)	(73)	(310)	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>8,599</b>	<b>8,545</b>	<b>90,316</b>	<b>126,992</b>	<b>8,815</b>	<b>8,272</b>	<b>113</b>	<b>109</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.



# CI Global Core Plus Bond Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.150	0.17
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.600	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	-	988
Collateral (non-cash)	-	1,008

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	1	2
Charges	-	-
Securities lending revenue	1	2
<b>Charges as a % of gross securities lending revenue</b>	15.0	-

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	12,195
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	-

The accompanying notes are an integral part of these financial statements.

# CI Global Core Plus Bond Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Canada	76.96
U.S.A.	10.56
Exchange-Traded Fund(s)	5.06
Other Net Assets (Liabilities)	3.17
U.K.	1.23
Switzerland	0.66
Bermuda	0.40
Jersey Island	0.32
Cayman Islands	0.26
Panama	0.23
Germany	0.22
Foreign Currency Forward Contract(s)	0.20
France	0.17
Liberia	0.15
Brazil	0.13
Ireland	0.10
British Virgin Islands	0.08
Netherlands	0.05
Japan	0.05
Spain	0.00
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	14.7
AA/Aa/A+	28.3
A	9.2
BBB/Baa/B++	32.1
BB/Ba/B+	7.0
B	1.4
CCC/Caa/C++	0.1
Not Rated	0.2
<b>Total</b>	<b>93.0</b>

### Credit Risk (cont'd)

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	12.1
AA/Aa/A+	2.7
A	35.3
BBB/Baa/B++	32.3
BB/Ba/B+	6.3
B	2.1
CCC/Caa/C++	0.1
Not Rated	0.7
<b>Total</b>	<b>91.6</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was exposed to other price risk as some of its assets were invested in equities and Exchange-Traded Fund(s).

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$189,000 (March 31, 2022 - \$245,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	3,262	(2,565)	697	5.1
<b>Total</b>	<b>3,262</b>	<b>(2,565)</b>	<b>697</b>	<b>5.1</b>

as at March 31, 2022~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	3,634	(2,888)	746	4.1
British Pound	12	-	12	0.1
<b>Total</b>	<b>3,646</b>	<b>(2,888)</b>	<b>758</b>	<b>4.2</b>

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$70,000 (March 31, 2022 - \$76,000). In practice, the actual results may differ from this analysis and the difference may be material.

# CI Global Core Plus Bond Fund

## Fund Specific Notes to Financial Statements

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	314	1,202	2,909	7,307	11,732

as at March 31, 2022

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	83	1,922	3,204	9,982	15,191

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$242,000 (March 31, 2022 - \$299,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,034	-	-	1,034
Bonds	-	11,731	-	11,731
Exchange-Traded Fund(s)	853	-	-	853
Foreign currency forward contract(s), net	-	(15)	-	(15)
<b>Total</b>	<b>1,887</b>	<b>11,716</b>	<b>-</b>	<b>13,603</b>

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,452	-	75	1,527
Bonds	-	15,125	66	15,191
Exchange-Traded Fund(s)	924	-	-	924
Foreign currency forward contract(s), net	-	36	-	36
<b>Total</b>	<b>2,376</b>	<b>15,161</b>	<b>141</b>	<b>17,678</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI Global Core Plus Bond Fund

## Fund Specific Notes to Financial Statements

### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	75	-	(181)	-	-	126	(20)	-
Bonds	66	-	(72)	-	-	-	6	-
<b>Total</b>	<b>141</b>	<b>-</b>	<b>(253)</b>	<b>-</b>	<b>-</b>	<b>126</b>	<b>(14)</b>	<b>-</b>

\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was nil.

for the period/year ended March 31, 2022

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2022 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	75	-	-	-	-	-	-	75
Bonds	77	1	(9)	-	-	-	(3)	66
<b>Total</b>	<b>152</b>	<b>1</b>	<b>(9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3)</b>	<b>141</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2022 was (\$3,965).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI High Income Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	5,023,079	6,246,637
Investments pledged as collateral	-	-
Cash	239,195	126,968
Unrealized gain on futures and foreign currency forward contracts	2,602	36,968
Swaps, swaptions and options	-	4
Daily variation margin on derivative instruments	1	16
Fees rebate receivable	214	717
Cash collateral on deposit for short sale	-	-
Dividends receivable	5,759	6,291
Interest receivable	43,091	28,588
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	16,566	34,404
Receivable for unit subscriptions	8,123	12,653
	5,338,630	6,493,246
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	14,395	10,753
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	7,685	70,080
Payable for unit redemptions	7,545	9,580
Distributions payable to holders of redeemable units	-	1
Management fees payable	145	-
Administration fees payable	24	-
Accounts payable and accrued liabilities	-	-
	29,794	90,414
<b>Net assets attributable to holders of redeemable units</b>	<b>5,308,836</b>	<b>6,402,832</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	3,176,849	3,545,759	11.92	13.91	266,410,406	254,823,781
Series E	133,202	149,625	9.44	11.00	14,111,116	13,602,421
Series EF	18,329	21,353	7.99	9.33	2,292,668	2,289,408
Series F	654,223	483,085	10.95	12.77	59,730,945	37,826,782
Series I	1,130,175	1,996,203	11.14	12.98	101,451,100	153,835,918
Series O	167,444	180,688	10.17	11.79	16,457,138	15,320,369
Series P	20,949	22,186	8.37	9.77	2,503,534	2,270,041
Series W	7,665	3,933	8.92	10.41	859,421	377,933

The accompanying notes are an integral part of these financial statements.

# CI High Income Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	89,302	120,296
Interest for distribution purposes	161,371	119,486
Income distributions from investments	79	311
Capital gain distributions from investments	-	30,689
Derivative income (loss)	(5)	(293)
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	64,836	317,846
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(647,173)	320,114
<b>Total net gain (loss) on investments and derivatives</b>	<b>(331,590)</b>	<b>908,449</b>
Other income		
Foreign exchange gain (loss) on cash	3,318	4,806
Commitment fee income	-	-
Securities lending revenue (Note 6)	360	341
Fees rebate	3,963	5,448
Other income	270	-
<b>Total other income</b>	<b>7,911</b>	<b>10,595</b>
<b>Total income</b>	<b>(323,679)</b>	<b>919,044</b>
<b>Expenses</b>		
Management fees (Note 5)	47,436	49,257
Administration fees (Note 5)	8,199	8,341
Commissions and other portfolio transaction costs	1,708	2,030
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	13	4
Withholding taxes	6,818	7,005
Harmonized sales tax	5,310	5,613
Other expenses	33	12
<b>Total expenses</b>	<b>69,521</b>	<b>72,268</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(393,200)</b>	<b>846,776</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(227,672)	448,297	(0.89)	1.77	255,727,635	252,682,007
Series E	(10,176)	18,686	(0.74)	1.38	13,671,328	13,560,130
Series EF	(1,284)	3,020	(0.56)	1.26	2,273,951	2,393,553
Series F	(36,333)	55,132	(0.70)	1.65	51,607,103	33,474,142
Series I	(106,449)	293,346	(0.98)	1.86	108,206,472	157,608,677
Series O	(9,818)	25,667	(0.63)	1.67	15,683,038	15,413,823
Series P	(1,148)	2,568	(0.46)	1.27	2,483,017	2,025,485
Series W	(320)	60	(0.50)	1.14	645,856	52,368

The accompanying notes are an integral part of these financial statements.

# CI High Income Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	3,545,759	3,283,592	149,625	139,251	21,353	21,630
Increase (decrease) in net assets attributable to holders of redeemable units	(227,672)	448,297	(10,176)	18,686	(1,284)	3,020
<b>Distributions to holders of redeemable units</b>						
From net investment income	(106,133)	(79,796)	(4,277)	(2,825)	(678)	(613)
From net realized gains	(65,264)	-	(2,630)	-	(417)	-
Return of capital	(103,206)	(132,057)	(4,159)	(5,294)	(659)	(847)
<b>Total distributions to holders of redeemable units</b>	(274,603)	(211,853)	(11,066)	(8,119)	(1,754)	(1,460)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	489,765	434,427	14,882	11,522	997	1,281
Reinvestment of distributions to holders of redeemable units	248,181	189,249	9,809	7,388	840	693
Redemption of redeemable units	(604,581)	(597,953)	(19,872)	(19,103)	(1,823)	(3,811)
<b>Net increase (decrease) from redeemable unit transactions</b>	133,365	25,723	4,819	(193)	14	(1,837)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(368,910)	262,167	(16,423)	10,374	(3,024)	(277)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	3,176,849	3,545,759	133,202	149,625	18,329	21,353

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	483,085	352,972	1,996,203	1,928,483	180,688	169,475
Increase (decrease) in net assets attributable to holders of redeemable units	(36,333)	55,132	(106,449)	293,346	(9,818)	25,667
<b>Distributions to holders of redeemable units</b>						
From net investment income	(21,186)	(11,690)	(47,034)	(71,198)	(6,015)	(6,070)
From net realized gains	(13,028)	-	(28,923)	-	(3,699)	-
Return of capital	(20,602)	(16,168)	(45,737)	(77,656)	(5,849)	(6,105)
<b>Total distributions to holders of redeemable units</b>	(54,816)	(27,858)	(121,694)	(148,854)	(15,563)	(12,175)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	306,598	144,160	92,993	87,301	23,806	15,235
Reinvestment of distributions to holders of redeemable units	42,768	21,496	120,831	148,145	13,996	10,652
Redemption of redeemable units	(87,079)	(62,817)	(851,709)	(312,218)	(25,665)	(28,166)
<b>Net increase (decrease) from redeemable unit transactions</b>	262,287	102,839	(637,885)	(76,772)	12,137	(2,279)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	171,138	130,113	(866,028)	67,720	(13,244)	11,213
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	654,223	483,085	1,130,175	1,996,203	167,444	180,688

	Series P		Series W		Total Fund	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	22,186	13,849	3,933	133	6,402,832	5,909,385
Increase (decrease) in net assets attributable to holders of redeemable units	(1,148)	2,568	(320)	60	(393,200)	846,776
<b>Distributions to holders of redeemable units</b>						
From net investment income	(829)	(676)	(243)	(18)	(186,395)	(172,886)
From net realized gains	(510)	-	(150)	-	(114,621)	-
Return of capital	(806)	(791)	(237)	(30)	(181,255)	(238,948)
<b>Total distributions to holders of redeemable units</b>	(2,145)	(1,467)	(630)	(48)	(482,271)	(411,834)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	6,965	9,030	6,840	3,960	942,846	706,916
Reinvestment of distributions to holders of redeemable units	1,788	1,039	630	47	438,843	378,709
Redemption of redeemable units	(6,697)	(2,833)	(2,788)	(219)	(1,600,214)	(1,027,120)
<b>Net increase (decrease) from redeemable unit transactions</b>	2,056	7,236	4,682	3,788	(218,525)	58,505
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(1,237)	8,337	3,732	3,800	(1,093,996)	493,447
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	20,949	22,186	7,665	3,933	5,308,836	6,402,832

The accompanying notes are an integral part of these financial statements.

# CI High Income Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(393,200)	846,776
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(64,836)	(317,846)
Unrealized foreign exchange (gain) loss on cash	414	(286)
Commissions and other portfolio transaction costs	1,708	2,030
Change in unrealized (appreciation) depreciation in value of investments and derivatives	647,173	(320,114)
Proceeds from sale and maturity of investments and derivatives	1,936,810	2,026,114
Purchase of investments and derivatives	(1,303,764)	(1,769,838)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(79)	(31,000)
Change in daily variation margin	15	-
(Increase) decrease in dividends receivable	532	(1,017)
(Increase) decrease in interest receivable	(14,503)	(2,458)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	145	-
Increase (decrease) in administration fees payable	24	-
Change in other accounts receivable and payable	504	(68)
<b>Net cash from (used in) operating activities</b>	<b>810,943</b>	<b>432,293</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(43,432)	(33,127)
Proceeds from issuance of redeemable units	747,867	564,642
Amounts paid on redemption of redeemable units	(1,402,737)	(894,201)
<b>Net cash from (used in) financing activities</b>	<b>(698,302)</b>	<b>(362,686)</b>
Unrealized foreign exchange gain (loss) on cash	(414)	286
Net increase (decrease) in cash	112,641	69,607
Cash (bank overdraft), beginning of period/year	126,968	57,075
<b>Cash (bank overdraft), end of period/year</b>	<b>239,195</b>	<b>126,968</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	83,169	110,990
Interest received, net of withholding tax*	146,714	116,495
Dividends paid*	-	-
Interest paid*	(12)	4
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.



# CI High Income Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>COMMON EQUITIES</b>					
USD	434,033	Alexandria Real Estate Equities Inc.	70,172,262	73,670,541	
	2,409,448	Allied Properties REIT	30,657,071	58,694,153	
USD	2,334,240	American Homes 4 Rent, Class A	66,240,274	99,216,113	
USD	938,556	Apartment Income REIT Corp.	45,638,311	45,423,497	
USD	2,013,027	AT&T Inc.	49,916,528	52,371,665	
	374,531	Bank of Montreal	46,945,575	45,086,042	
	401,973	Bank of Nova Scotia (The)	29,423,443	27,362,302	
USD	12,501,000	Barclays Bank PLC, Preferred, Series 1	18,274,189	15,867,380	
	83,100	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	1,273,923	1,512,420	
	103,350	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	1,532,961	1,664,969	
	218,600	BCE Inc., Preferred, Series AG, Variable Rate, Perpetual	3,336,765	3,303,045	
	201,875	BCE Inc., Preferred, Series AI, Variable Rate, Perpetual	2,963,065	3,048,313	
	20,625	Bombardier Inc., Preferred, Series 3, Variable Rate, Perpetual	243,375	391,875	
	1,163,090	Boralex Inc., Class A	28,807,452	47,861,154	
	448,319	Brookfield Asset Management Ltd., Class A	11,017,273	19,847,082	
	1,793,276	Brookfield Corp.	50,054,764	78,957,942	
	60,000	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	1,192,895	1,103,400	
	129,350	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	2,574,876	2,391,035	
	2,483,551	Calfrac Well Services Ltd.	23,857,623	10,108,053	
USD	334,257	Camden Property Trust	40,416,457	47,361,295	
	1,397,035	Canadian Apartment Properties REIT	68,917,737	66,233,429	
	275,393	Canadian Imperial Bank of Commerce	17,179,055	15,782,773	
	208,079	Canadian Pacific Railway Ltd.	18,344,645	21,654,782	
	43,350	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	998,467	874,803	
	691,437	Capital Power Corp.	27,147,269	28,791,437	
	1,913,550	Chartwell Retirement Residences	22,718,805	16,360,853	
USD	922,951	Cheniere Energy Inc.	61,856,666	196,585,241	
	3,366,547	Choice Properties REIT	31,203,527	48,882,262	
USD	441,560	Citigroup Capital XIII, Preferred, Variable Rate	15,081,759	17,031,769	
	2,674,018	Dream Industrial REIT	34,102,067	39,308,065	
	1,129,177	Enbridge Inc.	55,973,568	58,186,492	
USD	245,686	Entergy Corp.	33,923,769	35,774,488	
USD	56,798	Equinix Inc.	49,573,513	55,348,831	
HKD	11,304,712	ESR Group Ltd.	32,266,115	27,404,008	
EUR	2,344,035	Ferrovial SA	57,864,702	93,071,944	
	4,263,770	First Capital REIT	88,317,724	67,069,103	
	60,100	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	1,370,280	1,197,793	
USD	1,004,375	Hess Midstream LP, Class A	33,536,803	39,283,527	
USD	24,069,292	Highland Therapeutics Inc.	-	10,084,190	
USD	2,376,692	Host Hotels & Resorts Inc.	53,222,580	52,967,516	
	90,600	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	2,166,246	2,024,910	
	94,675	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	2,366,875	2,131,134	
	861,536	Keyera Corp.	27,190,324	25,492,850	
USD	387,900	Kimco Realty Corp.	9,818,299	10,238,541	
	2,422,428	Manulife Financial Corp.	55,933,954	60,076,214	
USD	254,083	NextEra Energy Inc.	11,596,015	26,468,746	
USD	1,154,288	Northeast Grocery Inc.	3,351,303	3,619,246	
	1,796,482	Northland Power Inc.	50,380,685	60,864,809	
	1,079,344	Pembina Pipeline Corp.	40,567,141	47,253,680	
	231,900	Pembina Pipeline Corp., Preferred, Series 22, Floating Rate, Perpetual	5,797,500	4,985,850	
	98,425	Power Corp. of Canada, 5%, Preferred, Series D, Perpetual	2,217,471	2,032,476	
USD	741,431	Prologis Inc.	73,764,092	125,025,030	
USD	709,759	Pyxus International Inc.	1,128,901	1,151,087	
USD	3,184	Quotient Ltd.	-	181	
USD	5,657,143	Quotient Holdings Newco, LP	2,473,246	7,645,629	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Income Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>COMMON EQUITIES (cont'd)</b>					
USD	120,103	Riverbed Holdings, Inc.	3,291,720	81,160	
USD	127,152	SBA Communications Corp.	49,050,196	44,863,816	
USD	238,481	Sempra Energy	36,990,171	48,719,937	
USD	370,268	SkillSoft Corp.	4,657,811	1,000,834	
	18,975	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	387,779	361,474	
	1,324,097	Suncor Energy Inc.	51,442,830	55,559,110	
USD	411,076	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	13,500,046	9,466,899	
USD	387,374	Targa Resources Corp.	27,754,485	38,191,948	
	428,830	TC Energy Corp.	27,230,705	22,543,593	
	840,399	TELUS Corp.	22,561,912	22,547,905	
	199,320	Toronto-Dominion Bank (The)	15,768,545	16,134,954	
AUD	9,958,063	Transurban Group	76,090,081	127,836,221	
	4,911,430	Tricon Residential Inc.	51,459,072	51,471,786	
USD	1,623,886	VICI Properties Inc.	58,889,025	71,590,525	
USD	2,057,998	Williams Cos. Inc. (The)	80,039,865	83,052,135	
	336,282	Xplornet Mobile	480,883	480,883	
	253,389	Xplornet Wireless	443,431	1,241,607	
			<b>2,036,928,742</b>	<b>2,501,290,752</b>	<b>47.12</b>
<b>CORPORATE BONDS</b>					
USD	10,018,000	1011778 BC ULC/New Red Finance Inc., 4%, October 15, 2030	11,270,025	11,622,158	
USD	35,120,781	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	45,166,914	48,270,043	
USD	5,756,000	Abercrombie & Fitch Management Co., 8.75%, July 15, 2025	7,825,803	7,846,358	
USD	4,263,000	Academy Ltd., 6%, November 15, 2027	5,673,151	5,626,726	
USD	3,693,000	AerCap Global Aviation Trust, Convertible, Variable Rate, June 15, 2045	4,288,781	4,726,337	
USD	3,608,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	4,841,940	4,447,837	
USD	328,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, July 15, 2025	434,472	446,624	
USD	103,877	Air Canada Pass Through Trust Certificates, 2013-1, Class A, 4.13%, May 15, 2025	129,036	132,471	
USD	9,623,000	Air Canada Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	14,660,708	13,841,347	
	12,952,000	Air Canada, 4.63%, August 15, 2029	12,913,557	11,555,612	
USD	3,210,738	Air Canada, Floating Rate, August 11, 2028	3,980,273	4,337,967	
USD	11,282,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	13,358,291	11,435,697	
USD	6,402,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	7,725,337	5,753,782	
	10,935,000	AltaGas Ltd., Convertible, Variable Rate, August 17, 2082	10,945,635	10,618,694	
	11,774,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	10,125,831	9,507,016	
USD	1,114,000	Altice Financing SA, 5%, January 15, 2028	1,451,882	1,242,096	
USD	5,059,000	Altice France Holding SA, 6%, February 15, 2028	6,748,509	4,369,679	
USD	1,521,000	Altice France SA, 5.13%, July 15, 2029	1,905,728	1,548,816	
USD	523,000	Altice France SA, 5.5%, January 15, 2028	676,400	571,405	
USD	1,887,000	Altice France SA, 5.5%, October 15, 2029	2,388,004	1,951,272	
USD	11,865,330	Alvogen Pharma US Inc., Floating Rate, June 30, 2025	15,764,319	14,111,674	
USD	6,558,562	AMC Entertainment Holdings Inc., Floating Rate, April 22, 2026	8,678,291	6,487,265	
USD	8,218,000	AMC Entertainment Holdings Inc., Payment-In-Kind, 10%, June 15, 2026	4,344,252	7,052,708	
USD	953,000	American Airlines Group Inc., Convertible, 6.5%, July 01, 2025	1,242,011	1,494,700	
USD	7,496,000	American Airlines Inc., 11.75%, July 15, 2025	10,241,374	11,095,169	
USD	2,969,000	American Airlines Inc., 7.25%, February 15, 2028	4,001,784	3,906,129	
USD	7,742,000	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	9,975,835	10,049,718	
USD	851,860	American Airlines Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	1,053,109	1,012,297	
USD	1,360,000	AmWINS Group Inc., 4.88%, June 30, 2029	1,701,021	1,629,082	
USD	16,500,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	20,823,868	21,857,546	
	8,375,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	8,375,000	8,277,180	
	44,615,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	44,618,301	44,627,938	
	5,850,000	Bank of Montreal, Variable Rate, May 26, 2082	5,867,875	5,481,746	
	12,190,000	Bank of Montreal, Variable Rate, November 26, 2082	12,190,000	12,107,607	
	25,433,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	25,433,000	24,964,583	
USD	3,049,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	4,056,552	3,503,407	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Income Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
	5,476,000	Brookfield Property Finance ULC, 4%, September 30, 2026	5,481,967	4,791,924	
USD	7,681,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	9,420,429	8,354,214	
USD	3,417,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	4,401,855	4,135,718	
USD	10,816,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	14,308,122	11,044,424	
	4,192,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	4,191,843	3,392,900	
USD	6,174,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	8,111,199	7,338,364	
USD	3,013,000	Burford Capital Finance LLC, 6.13%, August 12, 2025	3,767,448	3,787,025	
USD	10,220,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	13,071,947	12,033,923	
USD	2,412,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	2,999,683	2,810,368	
USD	10,926,400	Calfrac Holdings LP, 10.88%, March 15, 2026	11,746,829	13,278,333	
USD	9,422,206	Canada Goose Inc., Floating Rate, October 07, 2027	12,371,756	12,457,782	
	11,761,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	11,810,931	11,549,791	
	41,771,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	41,898,745	41,645,687	
	5,398,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	5,427,327	4,721,860	
	8,629,000	Canadian Western Bank, Variable Rate, July 31, 2081	8,637,283	6,705,382	
	11,150,000	Capital Power Corp., Variable Rate, September 09, 2082	11,150,000	10,969,532	
USD	8,899,000	Carnival Corp., 4%, August 01, 2028	11,016,437	10,361,109	
USD	12,780,000	Carnival Corp., 5.75%, March 01, 2027	16,060,061	14,225,100	
USD	8,294,000	Carnival Corp., 6%, May 01, 2029	10,277,405	8,936,871	
USD	4,788,000	Carnival Corp., 7.63%, March 01, 2026	5,284,972	5,914,607	
USD	2,140,000	Carnival Corp., 9.88%, August 01, 2027	3,099,117	2,976,301	
USD	1,205,000	Carnival Holdings Bermuda Ltd., 10.38%, May 01, 2028	1,631,561	1,754,457	
USD	3,970,000	Castlelake Aviation Finance DAC, 5%, April 15, 2027	4,884,109	4,763,213	
USD	2,884,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	3,935,464	3,237,919	
USD	318,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	397,788	336,595	
USD	185,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, August 15, 2030	253,900	211,557	
USD	6,978,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	8,953,137	7,722,949	
USD	2,343,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, March 01, 2030	2,992,680	2,746,995	
USD	3,235,000	CDI Escrow Issuer Inc., 5.75%, April 01, 2030	4,034,972	4,226,708	
USD	6,335,000	Centene Corp., 2.63%, August 01, 2031	6,551,675	6,915,561	
USD	14,438,000	Centene Corp., 4.25%, December 15, 2027	17,888,576	18,633,991	
	6,450,055	CES Energy Solutions Corp., 6.38%, October 21, 2024	6,446,869	6,415,487	
USD	6,237,000	Chart Industries Inc., 7.5%, January 01, 2030	8,501,205	8,719,864	
USD	7,184,000	Chart Industries Inc., 9.5%, January 01, 2031	9,862,015	10,252,453	
USD	5,696,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	7,632,012	6,862,357	
USD	999,000	Cinemark Holdings Inc., Convertible, 4.5%, August 15, 2025	1,237,939	1,718,686	
USD	8,711,000	Cinemark USA Inc., 5.25%, July 15, 2028	10,493,284	10,197,112	
USD	2,420,000	Cinemark USA Inc., 5.88%, March 15, 2026	2,964,806	3,088,554	
	13,884,000	Cineplex Inc., 7.5%, February 26, 2026	13,994,770	13,516,652	
	11,424,000	Cineplex Inc., Convertible, 5.75%, September 30, 2025	12,299,379	11,666,189	
USD	6,552,000	Coinbase Global Inc., 3.38%, October 01, 2028	8,013,616	5,417,100	
USD	3,417,000	Coinbase Global Inc., 3.63%, October 01, 2031	4,302,763	2,591,133	
USD	2,753,000	Comstock Resources Inc., 5.88%, January 15, 2030	3,131,723	3,200,037	
	1,865,000	Corus Entertainment Inc., 6%, February 28, 2030	1,865,000	1,388,710	
USD	21,901,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	26,944,623	26,639,873	
	11,371,000	Crew Energy Inc., 6.5%, March 14, 2024	11,343,848	11,393,742	
USD	568,000	CrownRock LP/CrownRock Finance Inc., 5%, May 01, 2029	711,672	711,721	
USD	4,930,000	CrownRock LP/CrownRock Finance Inc., 5.63%, October 15, 2025	6,169,870	6,521,242	
USD	779,000	CSC Holdings LLC, 4.5%, November 15, 2031	956,023	760,103	
USD	1,021,000	CSC Holdings LLC, 4.63%, December 01, 2030	1,221,583	681,730	
USD	6,792,000	DCP Midstream LP, Convertible, Variable Rate, May 21, 2043	7,195,336	8,980,140	
USD	7,945,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	12,910,799	11,006,109	
	5,500,000	Dye & Durham Ltd., Convertible, 3.75%, March 01, 2026	5,589,375	4,302,375	
USD	9,733,000	Empire Communities Corp., 7%, December 15, 2025	12,585,005	11,573,744	
	8,573,000	Empire Communities Corp., 7.38%, December 15, 2025	8,645,686	7,554,956	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Income Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
USD	865,000	Enact Holdings Inc., 6.5%, August 15, 2025	1,141,820	1,141,025	
USD	23,288,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	30,700,321	29,068,189	
USD	29,805,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	33,848,968	35,491,934	
USD	6,390,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	7,983,110	7,853,503	
	9,528,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	9,528,000	8,836,838	
	15,110,000	Enbridge Inc., Series C, Convertible, Variable Rate, April 12, 2078	15,295,471	14,815,945	
USD	13,738,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	18,067,184	18,446,036	
USD	8,942,000	Enerflex Ltd., 9%, October 15, 2027	11,476,465	11,771,323	
USD	4,471,000	EPR Properties, 3.75%, August 15, 2029	4,943,914	4,613,260	
USD	3,158,000	EPR Properties, 4.5%, June 01, 2027	3,806,958	3,539,142	
USD	4,491,000	EPR Properties, 4.95%, April 15, 2028	5,385,633	5,071,779	
USD	959,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	1,108,019	1,154,070	
USD	20,140,000	Fairfax India Holdings Corp., 5%, February 26, 2028	25,165,254	23,846,478	
	9,125,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	9,125,000	8,190,965	
USD	6,206,000	First Quantum Minerals Ltd., 6.88%, March 01, 2026	7,348,256	8,143,645	
USD	14,765,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	18,776,048	19,384,786	
USD	11,604,000	Foot Locker Inc., 4%, October 01, 2029	14,259,469	13,101,259	
USD	5,640,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	6,817,072	6,963,575	
USD	4,498,000	Fortress Transportation and Infrastructure Investors LLC, 6.5%, October 01, 2025	5,802,780	6,089,928	
USD	2,168,000	Fortress Transportation and Infrastructure Investors LLC, 9.75%, August 01, 2027	2,930,668	3,094,252	
USD	4,741,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	5,764,632	6,425,082	
USD	9,086,000	Genworth Holdings Inc., 6.5%, June 15, 2034	11,174,883	10,679,961	
USD	11,281,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	10,567,997	9,805,698	
	8,725,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	8,724,734	7,395,047	
USD	19,780,519	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	25,862,942	24,151,195	
USD	6,476,000	goeasy Ltd., 4.38%, May 01, 2026	8,092,609	7,666,940	
USD	8,625,000	H&E Equipment Services Inc., 3.88%, December 15, 2028	10,329,010	10,228,743	
USD	20,756,133	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	18,685,668	22,689,110	
USD	2,874,000	HCA Inc., 3.5%, September 01, 2030	3,817,879	3,460,148	
USD	1,521,000	HCA Inc., 7.05%, December 01, 2027	2,054,421	2,179,645	
USD	11,034,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	13,825,810	13,899,207	
USD	13,699,444	Highland Therapeutics Inc., 10%, September 30, 2026	21,297,963	18,514,799	
USD	2,202,000	Hilton Domestic Operating Co., Inc., 3.63%, February 15, 2032	2,804,560	2,513,681	
USD	1,374,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	1,718,715	1,575,474	
USD	4,110,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	5,167,232	4,478,615	
USD	2,760,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	3,488,927	3,402,261	
USD	3,509,000	HUB International Ltd., 5.63%, December 01, 2029	4,421,512	4,137,756	
USD	2,314,000	Hughes Satellite Systems Corp., 5.25%, August 01, 2026	2,955,688	2,970,174	
USD	6,819,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	9,036,950	7,810,457	
USD	2,546,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	2,697,605	2,198,118	
USD	9,562,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	10,372,010	8,613,105	
USD	13,424,000	Imola Merger Corp., 4.75%, May 15, 2029	16,724,879	16,250,632	
USD	6,419,000	ING Groep NV, Convertible, Variable Rate, April 16, 2025	8,080,253	7,825,833	
USD	825,000	ING Groep NV, Convertible, Variable Rate, May 16, 2028	1,098,124	1,011,698	
USD	1,137,000	ING Groep NV, Convertible, Variable Rate, May 16, 2029	1,477,445	1,155,490	
USD	133,834,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	35,411,927	1	
	33,757,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	34,062,791	32,574,911	
	29,340,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	29,476,151	27,511,357	
USD	2,226,000	Iron Mountain Inc., 4.5%, February 15, 2031	2,602,748	2,588,160	
USD	2,580,000	Iron Mountain Inc., 5.25%, July 15, 2030	3,208,059	3,128,540	
USD	1,957,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	2,515,002	2,274,069	
USD	5,014,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	6,633,330	6,833,767	
	21,836,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	22,052,783	20,964,677	
	9,478,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	9,406,561	8,304,097	
USD	5,208,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	5,267,310	6,721,874	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Income Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
USD	14,239,000	Lincoln National Corp., Convertible, Floating Rate, April 20, 2067	9,117,948	12,893,486	
USD	9,889,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	7,835,011	8,787,477	
USD	2,691,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2025	3,650,286	3,383,468	
USD	4,018,000	Macquarie Bank Ltd. of London, Convertible, Variable Rate, March 08, 2027	4,931,270	4,684,880	
	29,073,000	Manulife Financial Corp., Variable Rate, June 19, 2082	29,377,560	28,497,003	
USD	8,942,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	9,663,036	9,775,346	
	15,387,000	Mattamy Group Corp., 4.63%, March 01, 2028	15,287,440	13,213,586	
USD	7,932,000	Mattamy Group Corp., 4.63%, March 01, 2030	8,722,817	9,338,475	
USD	13,813,000	Medline Borrower LP, 3.88%, April 01, 2029	17,490,243	16,196,404	
USD	12,115,000	Medline Borrower LP, 5.25%, October 01, 2029	13,779,372	14,221,423	
USD	9,865,000	MEG Energy Corp., 5.88%, February 01, 2029	12,530,443	12,799,246	
USD	7,856,000	MetLife Capital Trust IV, Convertible, 7.88%, December 15, 2037	13,598,491	11,119,617	
USD	8,972,000	MGM Resorts International, 4.63%, September 01, 2026	11,504,044	11,479,239	
USD	3,702,000	MGM Resorts International, 4.75%, October 15, 2028	4,887,000	4,663,798	
USD	13,478,000	MGM Resorts International, 5.5%, April 15, 2027	17,494,519	17,695,794	
USD	1,275,000	Mileage Plus Holdings LLC, Floating Rate, June 20, 2027	1,693,823	1,791,124	
USD	1,966,000	MPH Acquisition Holdings LLC, 5.5%, September 01, 2028	2,446,020	2,133,610	
USD	4,188,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	5,499,164	4,077,284	
USD	1,378,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	1,782,780	1,433,036	
USD	3,704,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	4,867,411	4,297,713	
USD	493,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	609,816	516,930	
USD	3,436,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	4,127,148	4,218,618	
USD	6,265,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	8,454,148	7,744,054	
USD	1,692,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	2,082,692	1,615,237	
USD	3,206,000	Navient Corp., 4.88%, March 15, 2028	3,933,637	3,649,371	
USD	5,496,000	Navient Corp., 5%, March 15, 2027	7,115,573	6,546,928	
USD	1,873,000	Navient Corp., 5.5%, March 15, 2029	2,330,990	2,142,252	
USD	1,377,000	NCL Corp., Ltd., 3.63%, December 15, 2024	1,629,925	1,732,819	
USD	4,984,000	NCL Corp., Ltd., 5.88%, February 15, 2027	6,253,164	6,337,617	
USD	7,343,000	NCL Corp., Ltd., 5.88%, March 15, 2026	9,324,529	8,446,074	
USD	7,604,000	NCL Corp., Ltd., 7.75%, February 15, 2029	9,771,116	8,841,136	
USD	1,308,000	NCL Corp., Ltd., 8.38%, February 01, 2028	1,764,427	1,775,412	
USD	302,000	NCL Corp., Ltd., Convertible, 2.5%, February 15, 2027	307,911	308,360	
USD	1,433,000	NCL Finance Ltd., 6.13%, March 15, 2028	1,565,794	1,571,380	
USD	3,682,000	New Gold Inc., 7.5%, July 15, 2027	4,925,148	4,794,541	
USD	8,390,000	NMI Holdings Inc., 7.38%, June 01, 2025	11,429,074	11,364,118	
USD	8,118,000	Northern Oil and Gas Inc., 8.13%, March 01, 2028	10,668,001	10,761,922	
USD	6,349,000	Northrivers Midstream Finance LP, 5.63%, February 15, 2026	8,300,678	8,062,379	
USD	9,300,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	10,840,575	10,288,880	
USD	5,697,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	7,357,364	7,031,680	
	8,835,000	NuVista Energy Ltd., 7.88%, July 23, 2026	8,745,678	9,011,700	
USD	1,093,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, January 15, 2029	1,396,520	1,227,729	
USD	9,474,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	11,143,851	11,030,293	
USD	13,200,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	16,935,237	16,446,155	
	4,060,000	Parkland Corp., 4.38%, March 26, 2029	4,060,000	3,530,931	
USD	3,551,000	Parkland Corp., 4.5%, October 01, 2029	4,472,123	4,270,163	
	3,738,000	Parkland Corp., 6%, June 23, 2028	3,738,000	3,650,001	
	6,340,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	6,264,792	5,291,705	
USD	2,060,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	2,624,638	2,219,671	
USD	2,891,000	PennyMac Financial Services Inc., 5.38%, October 15, 2025	3,881,671	3,653,415	
USD	2,042,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	2,394,415	2,186,608	
USD	17,353,600	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	23,344,063	23,453,390	
USD	877,000	Rayonier AM Products Inc., 5.5%, June 01, 2024	979,979	1,187,079	
USD	603,000	Rayonier AM Products Inc., 7.63%, January 15, 2026	779,660	771,436	
USD	491,000	Ritchie Bros Holdings Inc., 6.75%, March 15, 2028	667,907	684,211	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Income Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CORPORATE BONDS (cont'd)</b>			
USD	4,800,000	Ritchie Bros Holdings Inc., 7.75%, March 15, 2031	6,592,271	6,806,824	
USD	1,781,000	Rite Aid Corp., 7.5%, July 01, 2025	2,121,878	1,423,212	
USD	5,967,000	Rite Aid Corp., 7.7%, February 15, 2027	6,963,016	2,489,803	
USD	4,130,000	Rite Aid Corp., 8%, November 15, 2026	5,750,037	2,671,873	
USD	6,966,000	ROBLOX Corp., 3.88%, May 01, 2030	7,897,309	8,082,155	
	28,181,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	27,907,898	25,744,122	
USD	6,079,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	7,845,896	8,827,842	
USD	2,337,000	Royal Caribbean Cruises Ltd., 3.7%, March 15, 2028	2,637,164	2,587,186	
USD	6,288,000	Royal Caribbean Cruises Ltd., 5.38%, July 15, 2027	7,893,567	7,622,914	
USD	7,170,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	8,866,749	8,526,295	
USD	1,757,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	2,241,412	2,224,286	
USD	281,000	Royal Caribbean Cruises Ltd., 7.25%, January 15, 2030	377,341	382,962	
USD	2,886,000	Royal Caribbean Cruises Ltd., 8.25%, January 15, 2029	4,015,557	4,078,816	
USD	1,075,000	Scientific Games International Inc., 7%, May 15, 2028	1,242,360	1,439,750	
USD	3,891,000	Scientific Games International Inc., 7.25%, November 15, 2029	5,204,856	5,269,204	
USD	1,468,000	Seagate HDD Cayman, 5.75%, December 01, 2034	1,787,782	1,812,882	
USD	5,665,000	Seagate HDD Cayman, 9.63%, December 01, 2032	8,431,826	8,585,114	
USD	5,125,000	Sempra Energy, Convertible, Variable Rate, October 15, 2025	6,864,636	6,503,991	
USD	8,021,300	SkyMiles IP Ltd., Floating Rate, October 20, 2027	10,340,193	11,252,791	
	12,326,000	SNC-Lavalin Group Inc., Series 7, 7%, June 12, 2026	12,365,014	12,528,865	
USD	6,375,816	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	8,626,464	8,646,428	
USD	1,814,000	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	2,408,504	2,469,248	
USD	11,570,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	13,387,274	12,450,546	
USD	6,698,000	Studio City Finance Ltd., 5%, January 15, 2029	6,828,694	6,959,309	
USD	8,961,000	Studio City Finance Ltd., 6.5%, January 15, 2028	12,151,886	10,204,916	
USD	2,946,000	Suburban Propane Partners LP/Suburban Energy Finance Corp., 5%, June 01, 2031	3,611,183	3,483,730	
USD	5,636,000	Superior Plus LP/Superior General Partner Inc., 4.5%, March 15, 2029	7,170,489	6,810,427	
USD	2,558,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 4%, January 15, 2032	3,205,444	3,016,888	
USD	10,504,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	11,047,194	11,868,412	
USD	2,390,000	Tenet Healthcare Coporation, 4.25%, June 01, 2029	2,882,574	2,925,197	
USD	8,017,000	Tenet Healthcare Corp., 4.38%, January 15, 2030	9,681,379	9,734,142	
USD	1,310,000	Tenet Healthcare Corp., 6.13%, June 15, 2030	1,620,804	1,748,157	
USD	10,133,000	Tenet Healthcare Corp., 6.13%, October 01, 2028	12,754,231	13,100,055	
USD	1,348,000	Titan Acquisition Ltd./Titan Co-Borrower LLC, 7.75%, April 15, 2026	1,713,693	1,502,584	
USD	6,444,863	Tops Markets LLC, 15.5%, May 08, 2026	2,690,327	8,710,233	
USD	11,976,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	16,434,696	16,468,811	
	23,872,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	23,872,000	20,629,705	
	50,130,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	50,371,652	49,834,735	
USD	8,706,000	TransCanada Trust, Convertible, Variable Rate, March 07, 2082	11,062,848	9,857,782	
USD	6,647,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	9,178,181	7,527,273	
USD	3,107,000	TruMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	3,925,114	3,619,045	
USD	9,628,000	Trulieve Cannabis Corp., 8%, October 06, 2026	12,297,023	10,447,973	
USD	5,771,000	UBS Group AG, Convertible, Variable Rate, August 07, 2025	7,586,657	7,058,554	
USD	2,854,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	3,670,834	2,685,559	
USD	4,651,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	5,905,530	4,911,556	
USD	1,807,000	UBS Group AG, Convertible, Variable Rate, June 2, 2026	2,180,603	1,860,405	
USD	1,102,000	United Airlines Inc., 4.38%, April 15, 2026	1,376,222	1,428,218	
USD	2,747,000	United Airlines Inc., 4.63%, April 15, 2029	3,287,908	3,369,557	
USD	5,231,951	United Airlines Inc., Floating Rate, April 21, 2028	6,673,810	7,036,511	
USD	462,000	United Rentals North America Inc., 3.88%, February 15, 2031	526,534	551,714	
USD	4,808,000	United Rentals North America Inc., 6%, December 15, 2029	6,392,717	6,593,728	
USD	944,000	United Wholesale Mortgage LLC, 5.5%, April 15, 2029	1,192,974	1,067,048	
USD	3,044,000	United Wholesale Mortgage LLC, 5.5%, November 15, 2025	4,053,100	3,898,312	
USD	1,565,000	United Wholesale Mortgage LLC, 5.75%, June 15, 2027	1,958,821	1,883,504	
USD	2,693,000	UPC Broadband Finco BV, 4.88%, July 15, 2031	3,398,579	3,151,757	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Income Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CORPORATE BONDS (cont'd)</b>					
USD	15,079,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	15,423,371	14,673,073	
USD	16,126,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	18,217,957	18,352,862	
	9,218,000	Vesta Energy Corp., Step Rate, October 15, 2025	9,211,058	9,033,640	
USD	1,825,000	VICI Properties LP/VICI Note Co., Inc., 4.5%, January 15, 2028	2,291,859	2,287,292	
USD	2,379,000	Virgin Media Secured Finance PLC, 4.5%, August 15, 2030	3,030,138	2,768,801	
USD	3,638,000	Virgin Media Secured Finance PLC, 5.5%, May 15, 2029	4,874,679	4,584,323	
USD	1,651,000	Virgin Media Vendor Financing Notes IV DAC, 5%, July 15, 2028	2,221,323	1,985,524	
USD	9,107,000	VOC Escrow Ltd., 5%, February 15, 2028	10,838,059	10,937,540	
USD	6,614,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	8,504,686	8,457,734	
USD	7,161,000	Wynn Macau Ltd., 5.13%, December 15, 2029	8,014,857	7,938,019	
USD	6,473,000	Wynn Macau Ltd., 5.5%, October 01, 2027	7,613,688	7,642,476	
USD	10,421,000	Wynn Macau Ltd., 5.63%, August 26, 2028	11,921,773	11,994,195	
USD	12,120,000	XHR LP, 4.88%, June 01, 2029	14,599,498	13,899,959	
USD	1,071,000	Yum! Brands Inc., 5.38%, April 01, 2032	1,342,021	1,402,484	
USD	15,000	Zayo Group Holdings Inc., 4%, March 01, 2027	19,880	15,425	
			<b>2,321,321,282</b>	<b>2,208,402,626</b>	<b>41.60</b>
<b>EXCHANGE-TRADED FUND(S)</b>					
	7,989,534	CI Global Financial Sector ETF (Common Units)	174,854,889	161,708,168	
	4,292,056	CI Global Infrastructure Private Pool (ETF C\$ Series)	88,769,665	102,065,092	
	959,600	CI Preferred Share ETF (Common Units)	18,949,184	19,326,344	
			<b>282,573,738</b>	<b>283,099,604</b>	<b>5.33</b>
<b>FUND(S)</b>					
USD	2,240,000	CI Private Markets Fund (Series I)	30,914,240	30,286,315	0.57
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>4,671,738,002</b>	<b>5,023,079,297</b>	<b>94.62</b>
Commissions and other portfolio transaction costs			(1,406,482)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>4,670,331,520</b>	<b>5,023,079,297</b>	<b>94.62</b>
Foreign Currency Forward Contract(s)				(11,792,935)	(0.22)
<b>Total Investment Portfolio</b>			<b>4,670,331,520</b>	<b>5,011,286,362</b>	<b>94.40</b>
Other Net Assets (Liabilities)				297,549,409	5.60
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>5,308,835,771</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty *	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	155,263,493	USD	114,679,548	1.35	313,793
Bank of Montreal	A-1	May 15, 2023	CAD	142,567,010	USD	106,200,307	1.34	(861,075)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	4,416,858	USD	3,250,259	1.36	27,244
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	128,396,153	USD	96,473,903	1.33	(1,896,004)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	20,609,592	USD	15,173,659	1.36	127,659
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	CAD	63,758,775	AUD	69,408,495	0.92	957,241
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	CAD	14,287,746	HKD	82,185,000	0.17	105,402
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	EUR	5,039,000	CAD	7,409,717	0.68	(1,283)
Canadian Imperial Bank of Commerce	A-1	June 15, 2023	HKD	9,157,000	CAD	1,607,469	5.70	(27,281)
Citigroup Inc.	A-2	April 18, 2023	CAD	97,001,337	USD	71,674,717	1.35	157,775
Citigroup Inc.	A-2	May 15, 2023	CAD	132,228,342	USD	98,338,453	1.34	(581,969)
Citigroup Inc.	A-2	June 14, 2023	CAD	20,615,388	USD	15,173,659	1.36	133,456
Citigroup Inc.	A-2	June 14, 2023	USD	25,301,247	CAD	34,532,938	0.73	(380,435)
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	91,039,327	USD	68,065,515	1.34	(927,647)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	128,654,703	USD	96,473,903	1.33	(1,637,454)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	15,457,501	USD	11,380,244	1.36	96,052
HSBC Holdings PLC	A-2	April 18, 2023	CAD	155,180,923	USD	114,679,548	1.35	231,224
HSBC Holdings PLC	A-2	April 18, 2023	CAD	850,600	USD	629,229	1.35	415

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Income Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
HSBC Holdings PLC	A-2	May 15, 2023	CAD	176,830,650	USD	131,940,033	1.34	(1,360,041)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	10,307,929	USD	7,586,830	1.36	66,963
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	95,705,099	USD	71,674,717	1.34	(1,138,463)
Morgan Stanley	A-2	May 15, 2023	CAD	128,248,548	USD	96,473,903	1.33	(2,043,610)
Morgan Stanley	A-2	June 14, 2023	CAD	10,446,754	USD	7,688,260	1.36	68,873
Morgan Stanley	A-2	June 15, 2023	CAD	68,551,248	EUR	46,955,000	1.46	(482,893)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	91,046,815	USD	68,065,515	1.34	(920,160)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	132,355,199	USD	98,338,453	1.35	(455,113)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	10,313,802	USD	7,586,830	1.36	72,835
Royal Bank of Canada	A-1+	June 14, 2023	USD	23,964,507	CAD	32,710,185	0.73	(362,061)
Royal Bank of Canada	A-1+	June 14, 2023	USD	25,301,247	CAD	34,527,042	0.73	(374,539)
Royal Bank of Canada	A-1+	June 15, 2023	EUR	4,470,000	CAD	6,552,059	0.68	19,821
Royal Bank of Canada	A-1+	June 15, 2023	EUR	3,567,000	CAD	5,272,939	0.68	(28,667)
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	96,993,811	USD	71,674,717	1.35	150,249
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	142,537,804	USD	106,200,307	1.34	(890,280)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	10,451,274	USD	7,688,260	1.36	73,394
Toronto-Dominion Bank	A-1+	June 15, 2023	EUR	2,129,000	CAD	3,156,452	0.67	(26,356)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(11,792,935)</b>

\*Credit rating provided by S&P Global Ratings.



# CI High Income Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2,602	(2,602)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>2,602</b>	<b>(2,602)</b>	<b>-</b>	<b>-</b>
Derivative liabilities - Foreign currency forward contracts	(14,395)	2,602	-	(11,793)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(14,395)</b>	<b>2,602</b>	<b>-</b>	<b>(11,793)</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	36,968	(10,753)	-	26,215
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>36,968</b>	<b>(10,753)</b>	<b>-</b>	<b>26,215</b>
Derivative liabilities - Foreign currency forward contracts	(10,753)	10,753	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(10,753)</b>	<b>10,753</b>	<b>-</b>	<b>-</b>

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Preferred Share ETF	56,363	19,326	34.3
CI Global Infrastructure Private Pool	365,225	102,065	28.0
CI Global Financial Sector ETF	677,524	161,708	23.9
CI Private Markets Fund	199,700	30,286	15.2

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	296,698	133,650	45.0
CI Global Financial Sector ETF	1,122,873	309,108	27.5
CI Preferred Share ETF	85,279	23,462	27.5
CI Floating Rate Income Fund	62,668	4,054	6.5
iShares iBoxx \$ High Yield Corporate Bond ETF	17,132,759	60,841	0.4

The accompanying notes are an integral part of these financial statements.

# CI High Income Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	1,630	1,917
Soft dollar commissions <sup>†</sup>	590	801

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	254,823,781	252,943,579	13,602,421	13,582,404	2,289,408	2,487,324	37,826,782	29,653,857
Redeemable units issued	38,837,031	31,643,639	1,499,063	1,097,044	117,213	141,010	25,712,767	11,450,861
Redeemable units issued for reinvested distributions	19,938,143	13,816,815	996,141	682,550	100,514	75,532	3,746,475	1,709,433
Redeemable units redeemed	(47,188,549)	(43,580,252)	(1,986,509)	(1,759,577)	(214,467)	(414,458)	(7,555,079)	(4,987,369)
<b>Number of redeemable units at the end of period/year</b>	<b>266,410,406</b>	<b>254,823,781</b>	<b>14,111,116</b>	<b>13,602,421</b>	<b>2,292,668</b>	<b>2,289,408</b>	<b>59,730,945</b>	<b>37,826,782</b>

	Series I		Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	153,835,918	159,773,613	15,320,369	15,513,258	2,270,041	1,519,264	377,933	13,692
Redeemable units issued	7,864,853	6,859,329	2,217,052	1,315,306	785,366	938,152	712,344	380,681
Redeemable units issued for reinvested distributions	10,351,801	11,618,827	1,320,825	920,829	204,993	108,026	67,786	4,610
Redeemable units redeemed	(70,601,472)	(24,415,851)	(2,401,108)	(2,429,024)	(756,866)	(295,401)	(298,642)	(21,050)
<b>Number of redeemable units at the end of period/year</b>	<b>101,451,100</b>	<b>153,835,918</b>	<b>16,457,138</b>	<b>15,320,369</b>	<b>2,503,534</b>	<b>2,270,041</b>	<b>859,421</b>	<b>377,933</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI High Income Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.250	0.20
Series E	1.750	0.15
Series EF	0.750	0.15
Series F	0.750	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series W	Paid directly by investor	0.14

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	142,615	573,295
Collateral (non-cash)	150,126	584,774

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	451	401
Charges	(91)	(60)
Securities lending revenue	360	341
<b>Charges as a % of gross securities lending revenue</b>	<b>20.1</b>	<b>15.0</b>

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	-
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

## Related Party Investments (Note 9)

as at March 31 (in \$000's)

Investments	2023
CI Global Financial Sector ETF (Common Units)	161,708
CI Global Infrastructure Private Pool (ETF C\$ Series)	102,065
CI Preferred Share ETF (Common Units)	19,326
CI Private Markets Fund (Series I)	30,286

Investments	2022
CI Floating Rate Income Fund (Series I)	4,054
CI Global Financial Sector ETF (Common Units)	309,108
CI Global Infrastructure Private Pool (ETF C\$ Series)	133,650
CI Preferred Share ETF (Common Units)	23,462

The accompanying notes are an integral part of these financial statements.

# CI High Income Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Common Equities	38.39
Corporate Bonds	32.07
REITS	17.53
Exchange-Traded Fund(s)	8.23
Other Net Assets (Liabilities)	2.03
Preferred Shares	1.28
Foreign Currency Forward Contract(s)	0.41
Fund(s)	0.06
Warrants	0.00
Option Contract(s)	0.00
Credit Default Swap Contract(s)	0.00
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
A	0.2
BBB/Baa/B++	11.9
BB/Ba/B+	22.5
B	5.4
CCC/Caa/C++	0.8
Not Rated	2.1
<b>Total</b>	<b>42.9</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	0.1
AA/Aa/A+	0.5
A	0.2
BBB/Baa/B++	5.4
BB/Ba/B+	13.0
B	10.9
CCC/Caa/C++	1.4
Not Rated	2.4
<b>Total</b>	<b>33.9</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$281,468,000 (March 31, 2022 - \$419,295,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	3,075,411	(1,908,058)	1,167,353	22.0
Australian Dollar	127,836	(62,802)	65,034	1.2
Euro	93,119	(46,679)	46,440	0.9
Hong Kong Dollar	27,404	(12,602)	14,802	0.3
British Pound	125	-	125	0.0
<b>Total</b>	<b>3,323,895</b>	<b>(2,030,141)</b>	<b>1,293,754</b>	<b>24.4</b>

as at March 31, 2022~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	3,398,932	(2,179,193)	1,219,739	19.0
Euro	235,826	(125,243)	110,583	1.7
Australian Dollar	149,878	(74,463)	75,415	1.2
Hong Kong Dollar	105,122	(52,562)	52,560	0.8
Swiss Franc	53,644	(27,008)	26,636	0.4
British Pound	12,426	(7,618)	4,808	0.1
<b>Total</b>	<b>3,955,828</b>	<b>(2,466,087)</b>	<b>1,489,741</b>	<b>23.2</b>

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$129,375,000 (March 31, 2022 - \$148,974,000). In practice, the actual results may differ from this analysis and the difference may be material.

# CI High Income Fund

## Fund Specific Notes to Financial Statements

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	11,394	227,074	481,851	1,488,084	2,208,403

as at March 31, 2022

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	16,725	171,041	450,482	1,415,439	2,053,687

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$20,544,000 (March 31, 2022 - \$20,559,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,478,137	-	23,153	2,501,290
Bonds	-	2,157,724	50,679	2,208,403
Fund(s)	-	-	30,286	30,286
Exchange-Traded Fund(s)	283,100	-	-	283,100
Foreign currency forward contract(s), net	-	(11,793)	-	(11,793)
<b>Total</b>	<b>2,761,237</b>	<b>2,145,931</b>	<b>104,118</b>	<b>5,011,286</b>

There were no transfers between Level 1 and 2 during the year ended March 31, 2023.

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	3,631,483	-	30,352	3,661,835
Bonds	-	1,990,560	63,127	2,053,687
Fund(s)	4,054	-	-	4,054
Exchange-Traded Fund(s)	527,061	-	-	527,061
Foreign currency forward contract(s), net	-	26,215	-	26,215
Option contract(s)	4	-	-	4
<b>Total</b>	<b>4,162,602</b>	<b>2,016,775</b>	<b>93,479</b>	<b>6,272,856</b>

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

# CI High Income Fund

## Fund Specific Notes to Financial Statements

### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	30,352	2,473	(32,992)	-	-	23,081	239	23,153
Bonds	63,127	24,380	(36,326)	-	(14,407)	(13,059)	26,964	50,679
Fund(s)	-	30,914	-	-	-	-	(628)	30,286
<b>Total</b>	<b>93,479</b>	<b>57,767</b>	<b>(69,318)</b>	<b>-</b>	<b>(14,407)</b>	<b>10,022</b>	<b>26,575</b>	<b>104,118</b>

\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$4,882,715.

During the year ended March 31, 2023, investments with a fair value of \$9,897,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments and investments with a fair value of \$4,510,000 were transferred out of Level 3 into Level 2, as observable market inputs became available for these investments.

for the period/year ended March 31, 2022

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2022 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	28,086	6,643	(12,155)	-	-	(53,673)	61,451	30,352
Bonds	82,373	23,865	(43,225)	8,799	-	(25,477)	16,792	63,127
<b>Total</b>	<b>110,459</b>	<b>30,508</b>	<b>(55,380)</b>	<b>8,799</b>	<b>-</b>	<b>(79,150)</b>	<b>78,243</b>	<b>93,479</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2022 was \$5,613,657.

During the year ended March 31, 2022, investments with a fair value of \$8,799,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI High Yield Bond Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	162,272	184,539
Investments pledged as collateral	-	-
Cash	7,338	7,148
Unrealized gain on futures and foreign currency forward contracts	127	1,959
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	17
Cash collateral on deposit for short sale	-	-
Dividends receivable	9	12
Interest receivable	2,611	2,232
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1,133	202
Receivable for unit subscriptions	303	129
	173,793	196,238
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	860	730
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	633	3,269
Payable for unit redemptions	242	881
Distributions payable to holders of redeemable units	-	-
Management fees payable	3	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	1,738	4,880
<b>Net assets attributable to holders of redeemable units</b>	<b>172,055</b>	<b>191,358</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	42,198	49,074	8.74	9.73	4,829,971	5,045,907
Series E	1,635	1,701	8.61	9.62	189,807	176,883
Series EF	1	1	8.00	8.93	146	136
Series F	19,393	20,435	8.66	9.66	2,240,643	2,115,556
Series I	106,993	115,874	8.63	9.65	12,400,496	12,002,134
Series O	1,502	1,342	8.53	9.55	176,060	140,451
Series P	332	2,930	8.02	8.96	41,405	326,870
Series W	1	1	8.31	9.27	144	133

The accompanying notes are an integral part of these financial statements.

# CI High Yield Bond Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	343	539
Interest for distribution purposes	10,729	10,694
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(11,635)	(2,361)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,440)	(6,580)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(6,003)</b>	<b>2,292</b>
Other income		
Foreign exchange gain (loss) on cash	265	147
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	45	64
Other income	8	-
<b>Total other income</b>	<b>318</b>	<b>211</b>
<b>Total income</b>	<b>(5,685)</b>	<b>2,503</b>
<b>Expenses</b>		
Management fees (Note 5)	852	962
Administration fees (Note 5)	130	150
Commissions and other portfolio transaction costs	5	8
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	5	8
Margin fees	-	-
Service fees	-	-
Interest expense	63	-
Withholding taxes	25	16
Harmonized sales tax	95	115
Other expenses	6	-
<b>Total expenses</b>	<b>1,182</b>	<b>1,260</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(6,867)</b>	<b>1,243</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(2,389)	(397)	(0.49)	(0.09)	4,865,856	4,827,936
Series E	(109)	(15)	(0.55)	(0.09)	199,038	186,382
Series EF	-	-	(0.31)	0.02	141	131
Series F	(833)	36	(0.39)	0.02	2,161,581	1,992,870
Series I	(3,453)	1,530	(0.31)	0.13	11,201,825	12,332,545
Series O	(43)	35	(0.30)	0.21	142,394	160,624
Series P	(40)	54	(0.65)	0.14	61,627	355,303
Series W	-	-	(0.28)	0.11	138	128

The accompanying notes are an integral part of these financial statements.



# CI High Yield Bond Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	49,074	49,793	1,701	1,824	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(2,389)	(397)	(109)	(15)	-	-
<b>Distributions to holders of redeemable units</b>						
From net investment income	(2,062)	(2,105)	(93)	(85)	-	-
From net realized gains	-	(735)	-	(30)	-	-
Return of capital	(452)	-	(20)	-	-	-
<b>Total distributions to holders of redeemable units</b>	<b>(2,514)</b>	<b>(2,840)</b>	<b>(113)</b>	<b>(115)</b>	<b>-</b>	<b>-</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	5,097	11,912	855	725	-	-
Reinvestment of distributions to holders of redeemable units	2,160	2,361	110	115	-	-
Redemption of redeemable units	(9,230)	(11,755)	(809)	(833)	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(1,973)</b>	<b>2,518</b>	<b>156</b>	<b>7</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(6,876)</b>	<b>(719)</b>	<b>(66)</b>	<b>(123)</b>	<b>-</b>	<b>-</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>42,198</b>	<b>49,074</b>	<b>1,635</b>	<b>1,701</b>	<b>1</b>	<b>1</b>

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	20,435	21,309	115,874	125,825	1,342	2,005
Increase (decrease) in net assets attributable to holders of redeemable units	(833)	36	(3,453)	1,530	(43)	35
<b>Distributions to holders of redeemable units</b>						
From net investment income	(1,094)	(971)	(6,582)	(6,583)	(84)	(83)
From net realized gains	-	(386)	-	(3,302)	-	(40)
Return of capital	(240)	-	(1,441)	-	(18)	-
<b>Total distributions to holders of redeemable units</b>	<b>(1,334)</b>	<b>(1,357)</b>	<b>(8,023)</b>	<b>(9,885)</b>	<b>(102)</b>	<b>(123)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	5,087	6,495	19,940	10,765	301	14
Reinvestment of distributions to holders of redeemable units	1,015	915	7,973	9,828	89	108
Redemption of redeemable units	(4,977)	(6,963)	(25,318)	(22,189)	(85)	(697)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>1,125</b>	<b>447</b>	<b>2,595</b>	<b>(1,596)</b>	<b>305</b>	<b>(575)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(1,042)</b>	<b>(874)</b>	<b>(8,881)</b>	<b>(9,951)</b>	<b>160</b>	<b>(663)</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>19,393</b>	<b>20,435</b>	<b>106,993</b>	<b>115,874</b>	<b>1,502</b>	<b>1,342</b>

	Series P		Series W		Total Fund	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	2,930	4,731	1	1	191,358	205,489
Increase (decrease) in net assets attributable to holders of redeemable units	(40)	54	-	-	(6,867)	1,243
<b>Distributions to holders of redeemable units</b>						
From net investment income	(25)	(175)	-	-	(9,940)	(10,002)
From net realized gains	-	(81)	-	-	-	(4,574)
Return of capital	(5)	-	-	-	(2,176)	-
<b>Total distributions to holders of redeemable units</b>	<b>(30)</b>	<b>(256)</b>	<b>-</b>	<b>-</b>	<b>(12,116)</b>	<b>(14,576)</b>
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	203	197	3,838	-	35,321	30,108
Reinvestment of distributions to holders of redeemable units	30	255	-	-	11,377	13,582
Redemption of redeemable units	(2,761)	(2,051)	(3,838)	-	(47,018)	(44,488)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(2,528)</b>	<b>(1,599)</b>	<b>-</b>	<b>-</b>	<b>(320)</b>	<b>(798)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(2,598)</b>	<b>(1,801)</b>	<b>-</b>	<b>-</b>	<b>(19,303)</b>	<b>(14,131)</b>
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	<b>332</b>	<b>2,930</b>	<b>1</b>	<b>1</b>	<b>172,055</b>	<b>191,358</b>

The accompanying notes are an integral part of these financial statements.

# CI High Yield Bond Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(6,867)	1,243
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	11,635	2,361
Unrealized foreign exchange (gain) loss on cash	(18)	56
Commissions and other portfolio transaction costs	5	8
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,440	6,580
Proceeds from sale and maturity of investments and derivatives	50,314	93,098
Purchase of investments and derivatives	(46,732)	(84,446)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	1
(Increase) decrease in dividends receivable	3	(6)
(Increase) decrease in interest receivable	(379)	92
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	3	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	17	(3)
<b>Net cash from (used in) operating activities</b>	<b>13,421</b>	<b>18,984</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(739)	(994)
Proceeds from issuance of redeemable units	33,072	28,663
Amounts paid on redemption of redeemable units	(45,582)	(42,354)
<b>Net cash from (used in) financing activities</b>	<b>(13,249)</b>	<b>(14,685)</b>
Unrealized foreign exchange gain (loss) on cash	18	(56)
Net increase (decrease) in cash	172	4,299
Cash (bank overdraft), beginning of period/year	7,148	2,905
<b>Cash (bank overdraft), end of period/year</b>	<b>7,338</b>	<b>7,148</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	336	525
Interest received, net of withholding tax*	10,335	10,768
Dividends paid*	-	-
Interest paid*	(63)	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI High Yield Bond Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES</b>			
		<b>CANADA</b>			
	8,250	Bank of Montreal, Preferred, Series 29, Variable Rate, Perpetual	170,610	140,250	
	25,250	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	418,985	459,550	
	1,825	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	33,703	33,343	
	11,400	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	187,539	183,654	
	10,300	BCE Inc., Preferred, Series AI, Variable Rate, Perpetual	158,198	155,530	
	1,600	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	38,072	29,968	
	850	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	19,486	16,354	
	1,625	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	40,690	36,400	
	2,000	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	41,888	36,780	
	5,975	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	128,861	110,448	
	231,771	Calfrac Well Services Ltd.	2,228,622	943,309	
	2,650	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	61,016	53,477	
	1,400	Capital Power Corp., Preferred, Series 3, Variable Rate, Perpetual	30,667	30,100	
	2,100	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	44,531	43,827	
	950	CU Inc., 4.6%, Preferred, Series 1, Perpetual	23,014	17,922	
	5,350	Element Fleet Management Corp., Preferred, Series A, Variable Rate, Perpetual	137,802	132,413	
	6,800	Emera Inc., 4.6%, Preferred, Series L, Perpetual	170,000	126,684	
USD	775	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	19,609	23,820	
	2,325	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	38,358	34,108	
	1,900	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	33,312	29,526	
	1,475	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	24,632	26,550	
	1,250	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	23,494	21,738	
	1,650	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	28,337	26,235	
	1,675	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	28,468	25,661	
	675	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	17,074	14,148	
	5,450	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	130,005	108,619	
	1,400	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	36,020	30,100	
	1,450	Great-West Lifeco Inc., 5.25%, Preferred, Series S, Perpetual	36,982	31,103	
USD	640,231	Highland Therapeutics Inc.	-	268,234	
	1,500	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	38,558	32,325	
	5,900	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	147,500	132,808	
	6,600	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	164,076	130,020	
	10,000	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	248,300	229,199	
	1,675	National Bank of Canada, 4.95%, Preferred, Series 42, Perpetual	41,709	34,589	
	12,025	Pembina Pipeline Corp., Preferred, Series 22, Floating Rate, Perpetual	292,198	258,537	
	1,175	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	30,039	24,969	
	2,550	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	55,859	44,676	
	550	Royal Bank of Canada, Preferred, Series AZ, Variable Rate, Perpetual	12,545	9,592	
	1,225	Royal Bank of Canada, Preferred, Series BD, Variable Rate, Perpetual	29,926	22,369	
	5,300	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	132,612	109,578	
	4,750	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	106,032	90,488	
	9,800	TC Energy Corp., Preferred, Series 1, Variable Rate, Perpetual	167,678	133,279	
	12,300	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	173,307	131,610	
	1,525	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	29,261	23,592	
	7,675	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	165,013	131,626	
	8,425	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	203,503	182,737	
	6,600	Toronto-Dominion Bank (The), Preferred, Series 20, Variable Rate, Perpetual	157,278	133,320	
	9,800	Toronto-Dominion Bank (The), Preferred, Series 3, Variable Rate, Perpetual	213,254	168,462	
	9,325	Toronto-Dominion Bank (The), Preferred, Series 7, Variable Rate, Perpetual	218,542	170,834	
	900	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	15,375	16,956	
	1,500	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	30,015	32,715	
	7,335	Xplornet Mobile	10,489	10,489	
	5,527	Xplornet Wireless	9,672	27,082	
			<b>7,042,716</b>	<b>5,471,703</b>	<b>3.19</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Yield Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES (cont'd)</b>			
		<b>U.S.A.</b>			
	1,625	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	40,444	26,650	
	1,950	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	43,511	27,105	
	700	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	14,798	10,689	
	900	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	15,070	9,954	
USD	163,728	Northeast Grocery Inc.	475,359	513,365	
USD	41,872	Pyxus International Inc.	73,572	67,908	
USD	165	Quotient Ltd.	-	9	
USD	1,476,293	Quotient Holdings Newco, LP	737,983	1,995,210	
USD	9,574	Riverbed Holdings, Inc.	262,410	6,470	
USD	18,387	SkillSoft Corp.	231,300	49,700	
USD	23,120	Synchrony Financial, 5.63%, Preferred, Series A, Perpetual	769,348	532,443	
			<b>2,663,795</b>	<b>3,239,503</b>	<b>1.88</b>
		<b>U.K.</b>			
USD	1,007,000	Barclays Bank PLC, Preferred, Series 1	1,481,232	1,278,174	0.74
		<b>Total Equities</b>	<b>11,187,743</b>	<b>9,989,380</b>	<b>5.81</b>
		<b>BONDS</b>			
		<b>U.S.A.</b>			
USD	135,000	Academy Ltd., 6%, November 15, 2027	179,753	178,186	
USD	242,000	AerCap Global Aviation Trust, Convertible, Variable Rate, June 15, 2045	294,032	309,714	
USD	435,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	524,938	390,955	
USD	731,144	Alvogen Pharma US Inc., Floating Rate, June 30, 2025	877,840	869,564	
USD	320,205	AMC Entertainment Holdings Inc., Floating Rate, April 22, 2026	425,621	316,724	
USD	696,000	AMC Entertainment Holdings Inc., Payment-In-Kind, 10%, June 15, 2026	354,647	597,309	
USD	31,000	American Airlines Group Inc., Convertible, 6.5%, July 01, 2025	40,062	48,621	
USD	353,000	American Airlines Inc., 11.75%, July 15, 2025	520,487	522,491	
USD	277,000	American Airlines Inc., 7.25%, February 15, 2028	373,349	364,432	
USD	756,000	American Airlines Inc./AA Advantage Loyalty IP Ltd., 5.75%, April 20, 2029	975,488	981,347	
USD	85,950	American Airlines Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	106,255	102,138	
USD	152,000	AmWINS Group Inc., 4.88%, June 30, 2029	190,019	182,074	
USD	380,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	476,809	413,306	
USD	105,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	143,164	127,085	
USD	846,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	1,073,603	996,155	
USD	38,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	46,766	44,276	
USD	69,000	Cablevision Lightpath LLC, 5.63%, September 15, 2028	91,011	64,453	
USD	1,490,250	Calfrac Holdings LP, 10.88%, March 15, 2026	1,598,991	1,811,030	
USD	104,000	Carnival Holdings Bermuda Ltd., 10.38%, May 01, 2028	140,815	151,422	
USD	287,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	384,377	322,220	
USD	32,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	40,029	33,871	
USD	20,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, August 15, 2030	26,256	22,871	
USD	7,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	7,857	7,957	
USD	53,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, March 01, 2030	61,848	62,139	
USD	589,000	Centene Corp., 4.25%, December 15, 2027	763,125	760,176	
USD	305,000	Chart Industries Inc., 7.5%, January 01, 2030	416,572	426,417	
USD	271,000	Chart Industries Inc., 9.5%, January 01, 2031	373,011	386,750	
USD	602,000	Cinemark Holdings Inc., Convertible, 4.5%, August 15, 2025	907,254	1,035,684	
USD	1,155,000	Cinemark USA Inc., 5.25%, July 15, 2028	1,392,929	1,352,045	
USD	127,000	Cinemark USA Inc., 5.88%, March 15, 2026	158,482	162,085	
USD	635,000	Coinbase Global Inc., 3.38%, October 01, 2028	802,696	525,009	
USD	601,000	Coinbase Global Inc., 3.63%, October 01, 2031	756,869	455,742	
USD	141,000	Comstock Resources Inc., 5.88%, January 15, 2030	160,354	163,896	
USD	1,156,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	1,415,748	1,406,132	
USD	12,000	CrownRock LP/CrownRock Finance Inc., 5%, May 01, 2029	14,992	15,036	
USD	100,000	CrownRock LP/CrownRock Finance Inc., 5.63%, October 15, 2025	134,410	132,277	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Yield Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	97,000	CSC Holdings LLC, 4.5%, November 15, 2031	119,091	94,647	
USD	572,000	CSC Holdings LLC, 4.63%, December 01, 2030	756,404	381,929	
USD	251,000	DCP Midstream LP, Convertible, Variable Rate, May 21, 2043	285,165	331,863	
USD	1,052,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	1,850,413	1,457,322	
USD	149,000	Enact Holdings Inc., 6.5%, August 15, 2025	197,694	196,547	
USD	617,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	813,691	828,447	
USD	331,000	EPR Properties, 3.75%, August 15, 2029	366,831	341,532	
USD	62,000	EPR Properties, 4.5%, June 01, 2027	73,985	69,483	
USD	383,000	EPR Properties, 4.95%, April 15, 2028	459,832	432,530	
USD	20,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	23,266	24,068	
USD	1,079,000	Foot Locker Inc., 4%, October 01, 2029	1,343,867	1,218,223	
USD	405,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	495,430	500,044	
USD	417,000	Fortress Transportation and Infrastructure Investors LLC, 6.5%, October 01, 2025	556,947	564,584	
USD	132,000	Fortress Transportation and Infrastructure Investors LLC, 9.75%, August 01, 2027	186,667	188,395	
USD	478,000	General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	581,079	647,794	
USD	347,000	Genworth Holdings Inc., 6.5%, June 15, 2034	428,183	407,874	
USD	1,040,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	727,459	903,992	
USD	562,000	H&E Equipment Services Inc., 3.88%, December 15, 2028	707,552	666,500	
USD	1,028,075	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	1,176,336	1,123,818	
USD	72,000	HCA Inc., 3.5%, September 01, 2030	86,467	86,684	
USD	72,000	HCA Inc., 7.58%, September 15, 2025	106,190	100,059	
USD	18,000	HCA Inc., 7.69%, June 15, 2025	27,827	25,164	
USD	247,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	313,871	311,139	
USD	602,000	Hilton Domestic Operating Co., Inc., 3.63%, February 15, 2032	766,732	687,210	
USD	446,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	572,114	511,399	
USD	464,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	583,559	505,615	
USD	113,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	150,007	139,295	
USD	75,000	HUB International Ltd., 5.63%, December 01, 2029	91,890	88,439	
USD	48,000	Hughes Satellite Systems Corp., 5.25%, August 01, 2026	63,950	61,611	
USD	1,201,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	1,242,172	1,036,897	
USD	527,000	ILFC E-Capital Trust II, Convertible, Variable Rate, December 21, 2065	622,595	474,703	
USD	1,370,000	Imola Merger Corp., 4.75%, May 15, 2029	1,718,730	1,658,475	
USD	13,657,000	Intarcia Therapeutics Inc., Zero Coupon, April 15, 2031	3,893,950	-	
USD	184,000	Iron Mountain Inc., 4.5%, February 15, 2031	233,122	213,936	
USD	252,000	Iron Mountain Inc., 5.25%, July 15, 2030	336,893	305,578	
USD	326,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	396,598	378,818	
USD	353,000	JPMorgan Chase & Co., Series HH, Convertible, Variable Rate, February 01, 2025	460,595	444,877	
USD	181,000	Lincoln National Corp., Convertible, Floating Rate, April 20, 2067	173,221	163,896	
USD	678,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	717,387	602,478	
USD	556,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	600,311	607,816	
USD	1,402,000	Medline Borrower LP, 3.88%, April 01, 2029	1,775,272	1,643,912	
USD	595,000	Medline Borrower LP, 5.25%, October 01, 2029	696,718	698,452	
USD	706,000	MetLife Capital Trust IV, Convertible, 7.88%, December 15, 2037	1,132,111	999,293	
USD	696,000	MGM Resorts International, 4.63%, September 01, 2026	937,075	890,498	
USD	342,000	MGM Resorts International, 4.75%, October 15, 2028	451,473	430,853	
USD	653,000	MGM Resorts International, 5.5%, April 15, 2027	887,875	857,349	
USD	101,000	MPH Acquisition Holdings LLC, 5.5%, September 01, 2028	127,487	109,611	
USD	489,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	640,765	476,073	
USD	155,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	200,530	161,191	
USD	153,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	199,127	177,524	
USD	50,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	61,848	52,427	
USD	394,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	482,005	483,741	
USD	169,000	Navient Corp., 4.88%, March 15, 2028	215,446	192,372	
USD	651,000	Navient Corp., 5%, March 15, 2027	834,954	775,482	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Yield Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	172,000	Navient Corp., 5.5%, March 15, 2029	213,981	196,726	
USD	280,000	NMI Holdings Inc., 7.38%, June 01, 2025	391,336	379,255	
USD	306,000	Northern Oil and Gas Inc., 8.13%, March 01, 2028	401,995	405,660	
USD	115,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, January 15, 2029	146,935	129,176	
USD	548,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	655,999	638,020	
USD	1,011,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	1,296,562	1,259,626	
USD	240,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	305,783	258,603	
USD	295,000	PennyMac Financial Services Inc., 5.38%, October 15, 2025	393,282	372,797	
USD	215,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	251,889	230,226	
USD	774,972	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	1,042,492	1,047,375	
USD	77,000	Rayonier AM Products Inc., 5.5%, June 01, 2024	75,491	104,225	
USD	266,000	Rayonier AM Products Inc., 7.63%, January 15, 2026	342,283	340,302	
USD	165,000	Rite Aid Corp., 7.5%, July 01, 2025	214,770	131,853	
USD	192,000	Rite Aid Corp., 7.7%, February 15, 2027	223,713	80,114	
USD	413,000	Rite Aid Corp., 8%, November 15, 2026	575,004	267,188	
USD	386,000	ROBLOX Corp., 3.88%, May 01, 2030	424,819	447,848	
USD	48,000	Scientific Games International Inc., 7%, May 15, 2028	55,429	64,287	
USD	287,000	Scientific Games International Inc., 7.25%, November 15, 2029	384,751	388,656	
USD	550,000	Suburban Propane Partners LP/Suburban Energy Finance Corp., 5%, June 01, 2031	675,414	650,391	
USD	517,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	596,502	584,155	
USD	136,000	Tenet Healthcare Corporation, 4.25%, June 01, 2029	164,029	166,455	
USD	183,000	Tenet Healthcare Corp., 4.38%, January 15, 2030	216,179	222,196	
USD	61,000	Tenet Healthcare Corp., 6.13%, June 15, 2030	80,134	81,403	
USD	794,000	Tenet Healthcare Corp., 6.13%, October 01, 2028	1,001,532	1,026,492	
USD	1,125,697	Tops Markets LLC, 15.5%, May 08, 2026	647,526	1,521,378	
USD	402,000	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	510,616	468,251	
USD	63,000	United Airlines Inc., 4.38%, April 15, 2026	80,638	81,649	
USD	243,000	United Airlines Inc., 4.63%, April 15, 2029	294,051	298,071	
USD	322,420	United Airlines Inc., Floating Rate, April 21, 2028	401,602	433,626	
USD	14,000	United Rentals North America Inc., 3.88%, February 15, 2031	15,956	16,719	
USD	97,000	United Rentals North America Inc., 6%, December 15, 2029	133,260	133,027	
USD	2,000	United Wholesale Mortgage LLC, 5.5%, April 15, 2029	2,312	2,261	
USD	300,000	United Wholesale Mortgage LLC, 5.5%, November 15, 2025	398,805	384,196	
USD	180,000	United Wholesale Mortgage LLC, 5.75%, June 15, 2027	225,296	216,633	
USD	457,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	496,294	444,698	
USD	1,766,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	1,995,865	2,009,868	
USD	439,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	571,654	561,377	
USD	280,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	368,349	371,771	
USD	575,000	XHR LP, 4.88%, June 01, 2029	699,184	659,445	
USD	103,000	Yum! Brands Inc., 5.38%, April 01, 2032	129,065	134,879	
			<b>66,301,995</b>	<b>59,684,926</b>	<b>34.69</b>
		<b>CANADA</b>			
USD	174,000	1011778 BC ULC/New Red Finance Inc., 4%, October 15, 2030	188,182	201,862	
USD	7,420	Air Canada Pass Through Trust Certificates, 2013-1, Class A, 4.13%, May 15, 2025	9,217	9,462	
USD	798,000	Air Canada Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	1,170,038	1,147,812	
USD	833,000	Air Canada, 4.63%, August 15, 2029	829,047	743,193	
USD	143,913	Air Canada, Floating Rate, August 11, 2028	179,417	194,437	
	541,000	AltaGas Ltd., Convertible, Variable Rate, August 17, 2082	538,760	525,351	
	727,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	627,395	587,022	
	774,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	774,000	764,960	
	510,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	510,000	510,148	
	510,000	Bank of Montreal, Variable Rate, November 26, 2082	510,000	506,553	
	1,163,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	1,163,000	1,141,580	
	660,000	Brookfield Property Finance ULC, 4%, September 30, 2026	660,688	577,551	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Yield Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CANADA (cont'd)</b>			
USD	775,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	1,030,665	791,367	
	460,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	460,000	372,313	
USD	415,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	561,582	493,265	
USD	702,944	Canada Goose Inc., Floating Rate, October 07, 2027	924,103	929,413	
	437,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	438,816	429,152	
	625,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	625,000	623,125	
	176,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	176,955	153,955	
	755,000	Canadian Western Bank, Variable Rate, July 31, 2081	757,500	586,692	
	945,000	Capital Power Corp., Variable Rate, September 09, 2082	945,000	929,705	
	135,000	CES Energy Solutions Corp., 6.38%, October 21, 2024	134,494	134,276	
	1,766,000	Cineplex Inc., 7.5%, February 26, 2026	1,770,419	1,719,274	
	1,414,000	Cineplex Inc., Convertible, 5.75%, September 30, 2025	1,584,258	1,443,977	
	205,000	Corus Entertainment Inc., 6%, February 28, 2030	205,000	152,646	
	1,224,000	Crew Energy Inc., 6.5%, March 14, 2024	1,046,151	1,226,448	
	1,300,000	Dye & Durham Ltd., Convertible, 3.75%, March 01, 2026	1,321,125	1,016,925	
USD	732,000	Empire Communities Corp., 7%, December 15, 2025	963,233	870,439	
	858,000	Empire Communities Corp., 7.38%, December 15, 2025	866,250	756,113	
USD	1,659,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	2,289,722	2,070,771	
USD	1,041,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	1,252,488	1,239,628	
USD	1,960,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	2,720,789	2,408,899	
USD	721,000	Enerflex Ltd., 9%, October 15, 2027	933,048	949,131	
USD	2,001,000	Fairfax India Holdings Corp., 5%, February 26, 2028	2,503,566	2,369,255	
	985,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	985,000	884,175	
USD	486,000	First Quantum Minerals Ltd., 6.88%, March 01, 2026	598,036	637,740	
USD	545,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	705,580	715,523	
	14,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	12,171	11,866	
USD	140,000	goeasy Ltd., 4.38%, May 01, 2026	172,097	165,746	
USD	364,397	Highland Therapeutics Inc., 10%, September 30, 2026	566,516	492,483	
USD	1,581,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	2,077,884	1,810,872	
	2,373,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	2,408,992	2,289,904	
	2,567,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	2,536,931	2,407,010	
USD	199,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	268,942	271,225	
	1,896,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	1,912,140	1,820,344	
	780,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	765,974	683,393	
	849,000	Manulife Financial Corp., Variable Rate, June 19, 2082	850,900	832,180	
	1,450,000	Mattamy Group Corp., 4.63%, March 01, 2028	1,341,888	1,245,188	
USD	320,000	Mattamy Group Corp., 4.63%, March 01, 2030	424,319	376,741	
USD	815,000	MEG Energy Corp., 5.88%, February 01, 2029	1,041,208	1,057,414	
USD	171,000	New Gold Inc., 7.5%, July 15, 2027	224,762	222,669	
USD	312,000	Northrivers Midstream Finance LP, 5.63%, February 15, 2026	409,066	396,198	
USD	593,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	704,838	656,054	
USD	446,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	548,455	550,488	
	1,738,000	NuVista Energy Ltd., 7.88%, July 23, 2026	1,720,429	1,772,760	
	530,000	Parkland Corp., 4.38%, March 26, 2029	530,000	460,934	
USD	384,000	Parkland Corp., 4.5%, October 01, 2029	483,609	461,769	
	259,000	Parkland Corp., 6%, June 23, 2028	259,000	252,903	
	825,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	827,318	688,589	
USD	28,000	Ritchie Bros Holdings Inc., 6.75%, March 15, 2028	38,088	39,018	
USD	447,000	Ritchie Bros Holdings Inc., 7.75%, March 15, 2031	613,900	633,886	
	2,090,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	2,057,611	1,909,273	
	249,000	SNC-Lavalin Group Inc., Series 7, 7%, June 12, 2026	252,464	253,098	
USD	268,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	336,338	288,396	
USD	501,000	Superior Plus LP/Superior General Partner Inc., 4.5%, March 15, 2029	637,369	605,398	
USD	18,000	Titan Acquisition Ltd./Titan Co-Borrower LLC, 7.75%, April 15, 2026	21,906	20,064	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Yield Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>CANADA (cont'd)</b>					
USD	184,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	252,509	253,028	
	1,966,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	1,966,000	1,698,977	
	751,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	749,229	746,577	
USD	401,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	549,737	454,105	
USD	980,000	Trulieve Cannabis Corp., 8%, October 06, 2026	1,250,670	1,063,462	
	555,000	Vesta Energy Corp., Step Rate, October 15, 2025	550,000	543,900	
			<b>62,321,784</b>	<b>58,250,050</b>	<b>33.87</b>
<b>BERMUDA</b>					
USD	743,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	926,903	753,122	
USD	1,109,000	NCL Corp., Ltd., 3.63%, December 15, 2024	1,312,803	1,395,567	
USD	433,000	NCL Corp., Ltd., 5.88%, February 15, 2027	551,448	550,600	
USD	880,000	NCL Corp., Ltd., 5.88%, March 15, 2026	1,117,285	1,012,195	
USD	600,000	NCL Corp., Ltd., 7.75%, February 15, 2029	770,183	697,617	
USD	122,000	NCL Corp., Ltd., 8.38%, February 01, 2028	164,572	165,597	
USD	625,000	NCL Corp., Ltd., Convertible, 1.13%, February 15, 2027	754,921	604,929	
USD	1,058,000	NCL Corp., Ltd., Convertible, 2.5%, February 15, 2027	1,220,618	1,080,280	
USD	1,054,000	NCL Finance Ltd., 6.13%, March 15, 2028	1,272,628	1,155,780	
USD	432,000	VOC Escrow Ltd., 5%, February 15, 2028	519,091	518,834	
			<b>8,610,452</b>	<b>7,934,521</b>	<b>4.61</b>
<b>CAYMAN ISLANDS</b>					
USD	935,000	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	1,224,208	1,285,065	
USD	871,254	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	1,137,722	1,063,765	
USD	387,557	Global Aircraft Leasing Co., Ltd., Series 2021, Payment-In-Kind, 6.5%, September 15, 2024	453,451	473,191	
USD	140,000	Seagate HDD Cayman, 5.75%, December 01, 2034	170,497	172,891	
USD	120,000	Seagate HDD Cayman, 9.63%, December 01, 2032	178,739	181,856	
USD	1,215,050	SkyMiles IP Ltd., Floating Rate, October 20, 2027	1,554,889	1,704,549	
USD	447,800	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	611,761	608,089	
USD	624,000	Wynn Macau Ltd., 5.13%, December 15, 2029	709,423	691,708	
USD	695,000	Wynn Macau Ltd., 5.5%, October 01, 2027	813,860	820,566	
USD	347,000	Wynn Macau Ltd., 5.63%, August 26, 2028	424,605	399,384	
			<b>7,279,155</b>	<b>7,401,064</b>	<b>4.30</b>
<b>PANAMA</b>					
USD	1,467,000	Carnival Corp., 7.63%, March 01, 2026	1,864,064	1,812,182	
USD	906,000	Carnival Corp., 4%, August 01, 2028	1,142,421	1,054,856	
USD	797,000	Carnival Corp., 5.75%, March 01, 2027	1,011,841	887,121	
USD	723,000	Carnival Corp., 6%, May 01, 2029	896,754	779,040	
USD	380,000	Carnival Corp., 9.88%, August 01, 2027	553,246	528,502	
			<b>5,468,326</b>	<b>5,061,701</b>	<b>2.94</b>
<b>LIBERIA</b>					
USD	805,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	1,026,942	1,019,096	
USD	805,000	Royal Caribbean Cruises Ltd., 5.38%, July 15, 2027	1,004,105	975,898	
USD	758,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	954,346	901,385	
USD	518,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	668,560	752,233	
USD	175,000	Royal Caribbean Cruises Ltd., 8.25%, January 15, 2029	242,976	247,329	
USD	92,000	Royal Caribbean Cruises Ltd., 3.7%, March 15, 2028	104,377	101,849	
USD	26,000	Royal Caribbean Cruises Ltd., 7.25%, January 15, 2030	34,914	35,434	
			<b>4,036,220</b>	<b>4,033,224</b>	<b>2.34</b>
<b>BRITISH VIRGIN ISLANDS</b>					
USD	1,147,000	Studio City Finance Ltd., 6.5%, January 15, 2028	1,575,312	1,306,220	
USD	941,000	Studio City Finance Ltd., 5%, January 15, 2029	1,068,937	977,711	
USD	75,000	Studio City Finance Ltd., 6%, July 15, 2025	101,325	92,998	
			<b>2,745,574</b>	<b>2,376,929</b>	<b>1.38</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI High Yield Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>U.K.</b>					
USD	208,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	274,963	238,999	
USD	175,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2025	238,181	220,032	
USD	605,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	818,712	747,829	
USD	216,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	265,876	206,201	
USD	606,000	Standard Chartered PLC, Convertible, Variable Rate, January 10, 2027	739,269	691,921	
USD	139,000	Virgin Media Secured Finance PLC, 4.5%, August 15, 2030	177,703	161,775	
USD	64,000	Virgin Media Secured Finance PLC, 5.5%, May 15, 2029	79,714	80,648	
			<b>2,594,418</b>	<b>2,347,405</b>	<b>1.37</b>
<b>NETHERLANDS</b>					
USD	411,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	560,635	506,669	
USD	505,000	ING Groep NV, Convertible, Variable Rate, April 16, 2025	669,814	615,679	
USD	200,000	ING Groep NV, Convertible, Variable Rate, May 16, 2029	238,270	203,252	
USD	301,000	UPC Broadband Finco BV, 4.88%, July 15, 2031	379,863	352,276	
			<b>1,848,582</b>	<b>1,677,876</b>	<b>0.98</b>
<b>SWITZERLAND</b>					
USD	433,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	548,282	457,257	
USD	276,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	354,051	259,711	
USD	238,000	UBS Group AG, Convertible, Variable Rate, June 2, 2026	287,207	245,034	
USD	200,000	UBS Group AG, Convertible, Variable Rate, August 07, 2025	274,982	244,622	
			<b>1,464,522</b>	<b>1,206,624</b>	<b>0.70</b>
<b>GERMANY</b>					
USD	576,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	771,562	693,946	0.40
<b>IRELAND</b>					
USD	3,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, July 15, 2025	4,168	4,085	
USD	380,000	Castlelake Aviation Finance DAC, 5%, April 15, 2027	470,639	455,924	
USD	80,000	Virgin Media Vendor Financing Notes IV DAC, 5%, July 15, 2028	102,596	96,210	
			<b>577,403</b>	<b>556,219</b>	<b>0.32</b>
<b>AUSTRALIA</b>					
USD	389,000	Macquarie Bank Ltd. of London, Convertible, Variable Rate, March 08, 2027	504,336	453,564	0.26
<b>FRANCE</b>					
USD	194,000	Altice France SA, 5.5%, October 15, 2029	245,507	200,608	
USD	165,000	Altice France SA, 5.13%, July 15, 2029	206,736	168,017	
USD	58,000	Altice France SA, 5.5%, January 15, 2028	75,012	63,368	
			<b>527,255</b>	<b>431,993</b>	<b>0.25</b>
<b>LUXEMBOURG</b>					
USD	200,000	Altice France Holding SA, 6%, February 15, 2028	265,437	172,749	0.10
<b>Total Bonds</b>					
			<b>165,317,021</b>	<b>152,282,791</b>	<b>88.51</b>
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>176,504,764</b>	<b>162,272,171</b>	<b>94.32</b>
Commissions and other portfolio transaction costs			(938)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>176,503,826</b>	<b>162,272,171</b>	<b>94.32</b>
Foreign Currency Forward Contract(s)				(733,187)	(0.43)
<b>Total Investment Portfolio</b>			<b>176,503,826</b>	<b>161,538,984</b>	<b>93.89</b>
Other Net Assets (Liabilities)				10,515,866	6.11
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>172,054,850</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	4,444,328	USD	3,282,636	1.35	8,982
Bank of Montreal	A-1	May 15, 2023	CAD	10,581,739	USD	7,882,496	1.34	(63,911)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	677,275	USD	498,391	1.36	4,178

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI High Yield Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	9,529,936	USD	7,160,574	1.33	(140,727)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	3,160,249	USD	2,326,710	1.36	19,575
Citigroup Inc.	A-2	April 18, 2023	CAD	2,776,607	USD	2,051,647	1.35	4,516
Citigroup Inc.	A-2	May 15, 2023	CAD	9,814,373	USD	7,298,966	1.34	(43,195)
Citigroup Inc.	A-2	June 14, 2023	CAD	3,161,138	USD	2,326,710	1.36	20,464
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	2,605,948	USD	1,948,336	1.34	(26,553)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	9,549,127	USD	7,160,574	1.33	(121,537)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	2,370,234	USD	1,745,032	1.36	14,728
HSBC Holdings PLC	A-2	April 18, 2023	CAD	4,441,964	USD	3,282,636	1.35	6,619
HSBC Holdings PLC	A-2	April 18, 2023	CAD	24,348	USD	18,011	1.35	12
HSBC Holdings PLC	A-2	May 15, 2023	CAD	13,124,886	USD	9,792,974	1.34	(100,946)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	1,580,605	USD	1,163,355	1.36	10,268
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	2,739,503	USD	2,051,647	1.34	(32,588)
Morgan Stanley	A-2	May 15, 2023	CAD	9,518,981	USD	7,160,574	1.33	(151,683)
Morgan Stanley	A-2	June 14, 2023	CAD	1,601,892	USD	1,178,908	1.36	10,561
Royal Bank of Canada	A-1+	April 18, 2023	CAD	2,606,163	USD	1,948,336	1.34	(26,339)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	9,823,788	USD	7,298,966	1.35	(33,780)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	1,581,505	USD	1,163,355	1.36	11,168
Royal Bank of Canada	A-1+	June 14, 2023	USD	3,575,000	CAD	4,878,134	0.73	(52,475)
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	2,776,392	USD	2,051,647	1.35	4,301
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	10,579,571	USD	7,882,496	1.34	(66,079)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	1,602,585	USD	1,178,908	1.36	11,254
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(733,187)</b>

\*Credit rating provided by S&P Global Ratings.

# CI High Yield Bond Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	127	(127)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	127	(127)	-	-
Derivative liabilities - Foreign currency forward contracts	(860)	127	-	(733)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(860)	127	-	(733)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,959	(724)	-	1,235
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	1,959	(724)	-	1,235
Derivative liabilities - Foreign currency forward contracts	(730)	724	-	(6)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(730)	724	-	(6)

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at March 31, 2023

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
<b>Unconsolidated Structured Entities</b>	-	-	-

as at March 31, 2022

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
<b>Unconsolidated Structured Entities</b>			
CI Preferred Share ETF	85,279	1,930	2.3

The accompanying notes are an integral part of these financial statements.

# CI High Yield Bond Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	1	3
Soft dollar commissions <sup>†</sup>	1	1

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	5,045,907	4,794,899	176,883	177,335	136	127	2,115,556	2,063,796
Redeemable units issued	569,281	1,159,471	93,276	71,821	-	-	572,405	631,483
Redeemable units issued for reinvested distributions	242,607	230,358	12,474	11,356	10	9	115,038	89,987
Redeemable units redeemed	(1,027,824)	(1,138,821)	(92,826)	(83,629)	-	-	(562,356)	(669,710)
<b>Number of redeemable units at the end of period/year</b>	<b>4,829,971</b>	<b>5,045,907</b>	<b>189,807</b>	<b>176,883</b>	<b>146</b>	<b>136</b>	<b>2,240,643</b>	<b>2,115,556</b>

	Series I		Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	12,002,134	12,183,279	140,451	195,999	326,870	493,660	133	123
Redeemable units issued	2,290,797	1,036,906	35,179	1,388	24,605	20,481	452,914	-
Redeemable units issued for reinvested distributions	904,516	964,122	10,203	10,658	3,668	26,945	11	10
Redeemable units redeemed	(2,796,951)	(2,182,173)	(9,773)	(67,594)	(313,738)	(214,216)	(452,914)	-
<b>Number of redeemable units at the end of period/year</b>	<b>12,400,496</b>	<b>12,002,134</b>	<b>176,060</b>	<b>140,451</b>	<b>41,405</b>	<b>326,870</b>	<b>144</b>	<b>133</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI High Yield Bond Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.550	0.20
Series E	1.300	0.15
Series EF	0.550	0.15
Series F	0.800	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
<b>Charges as a % of gross securities lending revenue</b>	-	-

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	11,477
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	-

## Related Party Investments (Note 9)

as at March 31 (in \$000's)

	2023
<b>Investments</b>	-
<b>Investments</b>	2022
CI Preferred Share ETF (Common Units)	1,930

The accompanying notes are an integral part of these financial statements.

# CI High Yield Bond Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
U.S.A.	37.86
Canada	34.79
Bermuda	4.16
Cayman Islands	3.60
Panama	3.02
Other Net Assets (Liabilities)	2.92
Liberia	2.41
U.K.	2.33
Switzerland	2.31
Jersey Island	1.69
British Virgin Islands	1.10
Exchange-Traded Fund(s)	1.02
Netherlands	0.71
Foreign Currency Forward Contract(s)	0.64
France	0.37
Germany	0.36
Australia	0.25
Ireland	0.22
Luxembourg	0.11
Spain	0.09
St. Lucia	0.04
Option Contract(s)	0.00
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AA/Aa/A+	0.1
A	0.3
BBB/Baa/B++	17.4
BB/Ba/B+	48.9
B	16.6
CCC/Caa/C++	2.5
Not Rated	6.4
<b>Total</b>	<b>92.2</b>

### Credit Risk (cont'd)

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	0.2
AA/Aa/A+	0.8
A	0.4
BBB/Baa/B++	12.2
BB/Ba/B+	35.5
B	30.8
CCC/Caa/C++	4.3
Not Rated	10.9
<b>Total</b>	<b>95.1</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at March 31, 2022, the Fund was exposed to other price risk as some of its assets were invested in equities and Exchange-Traded Fund(s).

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$999,000 (March 31, 2022 - \$1,176,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	131,692	(116,528)	15,164	8.80
British Pound	4	-	4	0.00
Euro	1	-	1	0.00
<b>Total</b>	<b>131,697</b>	<b>(116,528)</b>	<b>15,169</b>	<b>8.80</b>

as at March 31, 2022~

Currency	Financial Instruments			Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	
U.S. Dollar	152,551	(116,981)	35,570	18.6
British Pound	4	-	4	0.0
Euro	1	-	1	0.0
<b>Total</b>	<b>152,556</b>	<b>(116,981)</b>	<b>35,575</b>	<b>18.6</b>

~Includes monetary and non-monetary instruments, if any.

# CI High Yield Bond Fund

## Fund Specific Notes to Financial Statements

### Currency Risk (cont'd)

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,517,000 (March 31, 2022 - \$3,558,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	1,226	23,278	37,636	90,143	152,283

as at March 31, 2022

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	1,611	16,489	42,071	112,611	172,782

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,410,000 (March 31, 2022 - \$1,804,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	7,168	-	2,821	9,989
Bonds	-	149,222	3,061	152,283
Foreign currency forward contract(s), net	-	(733)	-	(733)
<b>Total</b>	7,168	148,489	5,882	161,539

There were no transfers between Level 1 and 2 during the year ended March 31, 2023.

### Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	8,145	-	1,682	9,827
Bonds	-	166,243	6,539	172,782
Exchange-Traded Fund(s)	1,930	-	-	1,930
Foreign currency forward contract(s), net	-	1,229	-	1,229
<b>Total</b>	10,075	167,472	8,221	185,768

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2022.

# CI High Yield Bond Fund

## Fund Specific Notes to Financial Statements

### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	1,682	738	(1,900)	-	-	1,329	972	2,821
Bonds	6,539	1,223	(1,580)	-	(1,980)	(2,341)	1,200	3,061
<b>Total</b>	<b>8,221</b>	<b>1,961</b>	<b>(3,480)</b>	<b>-</b>	<b>(1,980)</b>	<b>(1,012)</b>	<b>2,172</b>	<b>5,882</b>

\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,253,462.

During the year ended March 31, 2023, investments with a fair value of \$914,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments and investments with a fair value of \$1,066,000 were transferred out of Level 3 into Level 2, as observable market inputs became available for these investments.

for the period/year ended March 31, 2022

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2022 (in \$000's)
<b>Long Position(s)/Assets:</b>								
Equities	2,181	738	(1,049)	-	-	(426)	238	1,682
Bonds	3,422	3,170	(2,000)	1,569	-	(1,154)	1,532	6,539
<b>Total</b>	<b>5,603</b>	<b>3,908</b>	<b>(3,049)</b>	<b>1,569</b>	<b>-</b>	<b>(1,580)</b>	<b>1,770</b>	<b>8,221</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2022 was \$704,310.

During the year ended March 31, 2022, investments with a fair value of \$1,569,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, *Fair Value Measurement*.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Bonds	\$1,521,379	Recent transaction	Recent transaction price
Equities	\$1,995,210	Recent transaction	Recent transaction price

The above investments are valued using the valuation techniques detailed below:

Recent transaction: The investments are valued based on recent completed transactions, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investments valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

The accompanying notes are an integral part of these financial statements.



# CI High Yield Bond Fund

## Fund Specific Notes to Financial Statements

---

### Level 3 Reconciliation (cont'd)

as at March 31, 2022

<b>Asset Type</b>	<b>Fair Value</b>	<b>Valuation Techniques</b>	<b>Significant Unobservable Inputs</b>
Bonds	\$1,090,261	Market comparable analysis	Estimated sale price, discount rate
Bonds	\$3,509,384	Recent transaction	Recent transaction price

The above investments are valued using the valuation techniques detailed below:

Market comparable analysis: The fixed income investments are valued based on comparable companies bond valuation.

The range of reasonably possible alternative assumptions would result in an increase or decrease in a fair value of approximately \$55,000.

Recent transaction: The investments are valued based on recent completed transactions, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investment valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023 and 2022.

---

The accompanying notes are an integral part of these financial statements.

# CI Preferred Share Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	30,740	38,299
Investments pledged as collateral	-	-
Cash	485	1,398
Unrealized gain on futures and foreign currency forward contracts	5	26
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	3
Cash collateral on deposit for short sale	-	-
Dividends receivable	45	31
Interest receivable	54	3
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	9	141
	31,338	39,901
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	13	2
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	75	750
Payable for unit redemptions	1	-
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	89	752
<b>Net assets attributable to holders of redeemable units</b>	<b>31,249</b>	<b>39,149</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	9,528	12,295	10.32	12.05	923,482	1,020,292
Series E	649	1,182	10.22	11.96	63,530	98,785
Series EF	301	657	10.17	11.90	29,578	55,247
Series F	4,511	6,783	10.16	11.89	443,983	570,290
Series I	13,450	14,721	10.17	11.90	1,322,137	1,237,559
Series O	1,814	2,507	10.11	11.87	179,545	211,255
Series P	243	280	9.07	10.61	26,731	26,361
Series W	753	724	10.04	11.72	75,025	61,760

The accompanying notes are an integral part of these financial statements.

# CI Preferred Share Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	1,835	1,825
Interest for distribution purposes	175	12
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(146)	226
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,808)	1,518
<b>Total net gain (loss) on investments and derivatives</b>	<b>(3,944)</b>	<b>3,581</b>
Other income		
Foreign exchange gain (loss) on cash	4	(1)
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	8	11
Other income	-	-
<b>Total other income</b>	<b>12</b>	<b>10</b>
<b>Total income</b>	<b>(3,932)</b>	<b>3,591</b>
<b>Expenses</b>		
Management fees (Note 5)	166	200
Administration fees (Note 5)	32	39
Commissions and other portfolio transaction costs	6	7
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	1	-
Withholding taxes	2	-
Harmonized sales tax	22	27
Other expenses	-	-
<b>Total expenses</b>	<b>230</b>	<b>274</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(4,162)</b>	<b>3,317</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(1,356)	921	(1.43)	0.92	950,854
Series E	(116)	85	(1.51)	0.95	76,741	88,800
Series EF	(70)	54	(1.65)	1.02	42,581	52,930
Series F	(708)	588	(1.39)	1.03	508,546	573,331
Series I	(1,518)	1,348	(1.19)	1.12	1,277,630	1,199,131
Series O	(283)	250	(1.35)	1.14	208,814	218,010
Series P	(30)	21	(1.10)	0.92	26,817	23,377
Series W	(81)	50	(1.15)	1.19	71,070	42,210

The accompanying notes are an integral part of these financial statements.

# CI Preferred Share Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	12,295	9,067	1,182	811	657	590
Increase (decrease) in net assets attributable to holders of redeemable units	(1,356)	921	(116)	85	(70)	54
<b>Distributions to holders of redeemable units</b>						
From net investment income	(336)	(380)	(29)	(36)	(19)	(25)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(336)	(380)	(29)	(36)	(19)	(25)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	1,723	6,351	-	331	1	32
Reinvestment of distributions to holders of redeemable units	274	301	28	36	2	6
Redemption of redeemable units	(3,072)	(3,965)	(416)	(45)	(270)	-
<b>Net increase (decrease) from redeemable unit transactions</b>	(1,075)	2,687	(388)	322	(267)	38
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(2,767)	3,228	(533)	371	(356)	67
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	9,528	12,295	649	1,182	301	657

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	6,783	6,085	14,721	13,258	2,507	2,597
Increase (decrease) in net assets attributable to holders of redeemable units	(708)	588	(1,518)	1,348	(283)	250
<b>Distributions to holders of redeemable units</b>						
From net investment income	(219)	(261)	(657)	(648)	(107)	(114)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(219)	(261)	(657)	(648)	(107)	(114)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	1,161	1,629	346	133	303	234
Reinvestment of distributions to holders of redeemable units	153	185	656	646	107	114
Redemption of redeemable units	(2,659)	(1,443)	(98)	(16)	(713)	(574)
<b>Net increase (decrease) from redeemable unit transactions</b>	(1,345)	371	904	763	(303)	(226)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(2,272)	698	(1,271)	1,463	(693)	(90)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	4,511	6,783	13,450	14,721	1,814	2,507

	Series P		Series W		Total Fund	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	280	236	724	357	39,149	33,001
Increase (decrease) in net assets attributable to holders of redeemable units	(30)	21	(81)	50	(4,162)	3,317
<b>Distributions to holders of redeemable units</b>						
From net investment income	(12)	(11)	(34)	(22)	(1,413)	(1,497)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(12)	(11)	(34)	(22)	(1,413)	(1,497)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	12	64	168	371	3,714	9,145
Reinvestment of distributions to holders of redeemable units	12	11	34	22	1,266	1,321
Redemption of redeemable units	(19)	(41)	(58)	(54)	(7,305)	(6,138)
<b>Net increase (decrease) from redeemable unit transactions</b>	5	34	144	339	(2,325)	4,328
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(37)	44	29	367	(7,900)	6,148
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	243	280	753	724	31,249	39,149

The accompanying notes are an integral part of these financial statements.

# CI Preferred Share Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(4,162)	3,317
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	146	(226)
Unrealized foreign exchange (gain) loss on cash	2	(2)
Commissions and other portfolio transaction costs	6	7
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,808	(1,518)
Proceeds from sale and maturity of investments and derivatives	6,259	5,109
Purchase of investments and derivatives	(5,302)	(8,152)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(14)	2
(Increase) decrease in interest receivable	(52)	(3)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	(1)
<b>Net cash from (used in) operating activities</b>	<b>2,694</b>	<b>(1,467)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(146)	(176)
Proceeds from issuance of redeemable units	3,215	8,679
Amounts paid on redemption of redeemable units	(6,674)	(5,903)
<b>Net cash from (used in) financing activities</b>	<b>(3,605)</b>	<b>2,600</b>
Unrealized foreign exchange gain (loss) on cash	(2)	2
Net increase (decrease) in cash	(911)	1,133
Cash (bank overdraft), beginning of period/year	1,398	263
<b>Cash (bank overdraft), end of period/year</b>	<b>485</b>	<b>1,398</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	1,821	1,827
Interest received, net of withholding tax*	121	9
Dividends paid*	-	-
Interest paid*	(1)	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Preferred Share Fund

Schedule of Investment Portfolio as at March 31, 2023

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES</b>			
		<b>CANADA</b>			
	18,325	AltaGas Ltd., Preferred, Series G, Variable Rate, Perpetual	420,704	325,269	
	6,375	Artis REIT, Preferred, Series E, Variable Rate, Perpetual	137,990	138,338	
	13,575	Bank of Montreal, Preferred, Series 27, Variable Rate, Perpetual	305,458	244,214	
	11,225	Bank of Montreal, Preferred, Series 29, Variable Rate, Perpetual	243,535	190,825	
	10,125	Bank of Montreal, Preferred, Series 31, Variable Rate, Perpetual	220,927	172,733	
	13,250	Bank of Montreal, Preferred, Series 46, Variable Rate, Perpetual	332,048	314,157	
	65,850	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	1,049,950	1,198,470	
	54,325	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	949,266	992,518	
	13,350	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	246,022	215,069	
	28,100	BCE Inc., Preferred, Series AI, Variable Rate, Perpetual	525,795	424,310	
	7,775	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	150,058	118,102	
	10,300	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	193,886	194,258	
	10,525	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	234,573	197,133	
	9,650	Brookfield Corp., 4.9%, Preferred, Series 37, Perpetual	216,127	184,412	
	12,400	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	186,457	153,760	
	4,275	Brookfield Corp., Preferred, Series 28-A, Variable Rate, Perpetual	65,715	63,484	
	11,525	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	282,627	221,741	
	8,600	Brookfield Infrastructure Partners LP, Preferred, Series 3, Variable Rate, Perpetual	207,647	184,814	
	25,700	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	637,350	575,680	
	2,375	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	47,195	50,825	
	11,775	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	290,281	230,437	
	29,650	Capital Power Corp., Preferred, Series 3, Variable Rate, Perpetual	588,666	637,475	
	28,725	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	561,928	599,491	
	18,250	Cenovus Energy Inc., Preferred, Series 5, Variable Rate, Perpetual	417,171	366,460	
	9,000	Cenovus Energy Inc., Preferred, Series 7, Variable Rate, Perpetual	189,045	179,820	
	12,150	CU Inc., 4.6%, Preferred, Series 1, Perpetual	267,658	229,210	
	6,075	E-L Financial Corp., Ltd., 5.5%, Preferred, Series 3, Perpetual	152,723	130,248	
	16,725	Element Fleet Management Corp., Preferred, Series A, Variable Rate, Perpetual	413,806	413,943	
	7,250	Element Fleet Management Corp., Preferred, Series E, Variable Rate, Perpetual	184,297	173,203	
	25,275	Emera Inc., 4.6%, Preferred, Series L, Perpetual	597,493	470,873	
USD	43,107	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	1,272,886	1,324,899	
	11,975	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	223,388	175,673	
USD	5,200	Enbridge Inc., Preferred, Series 5, Variable Rate, Perpetual	145,893	144,070	
	6,475	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	128,941	100,622	
	13,225	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	243,841	200,888	
	25,350	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	458,129	456,299	
	19,375	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	346,474	345,459	
USD	2,000	Enbridge Inc., Preferred, Series L, Variable Rate, Perpetual	47,383	54,547	
	19,450	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	387,579	309,255	
	5,300	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	88,200	81,196	
	13,925	Fortis Inc., 4.75%, Preferred, Series J, Perpetual	326,952	282,678	
	8,900	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	212,177	186,544	
	7,675	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	181,117	162,557	
	15,850	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	405,002	373,268	
	4,350	Great-West Lifeco Inc., 4.5%, Preferred, Series Y, Perpetual	100,511	82,563	
	12,100	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	282,945	241,153	
	14,225	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	344,729	305,838	
	20,475	Great-West Lifeco Inc., 5.2%, Preferred, Series G, Perpetual	503,557	446,354	
	9,825	Great-West Lifeco Inc., 5.25%, Preferred, Series S, Perpetual	245,817	210,746	
	10,000	Great-West Lifeco Inc., 5.4%, Preferred, Series P, Perpetual	219,750	223,500	
	5,300	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	129,956	114,215	
	4,000	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	104,300	89,400	
	6,825	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	173,257	153,631	
	21,400	Loblaw Cos., Ltd., 5.3%, Preferred, Series B, Perpetual	535,461	487,705	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Preferred Share Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES (cont'd)</b>				
<b>CANADA (cont'd)</b>				
25,100	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	572,181	494,469	
11,475	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	163,529	144,241	
1,725	Manulife Financial Corp., Preferred, Class 1, Series 15, Variable Rate, Perpetual	37,206	28,635	
1,100	Manulife Financial Corp., Preferred, Series 11, Variable Rate, Perpetual	26,832	24,629	
4,625	Manulife Financial Corp., Preferred, Series 17, Variable Rate, Perpetual	105,787	77,700	
2,900	Manulife Financial Corp., Preferred, Series 19, Variable Rate, Perpetual	65,785	47,415	
9,375	National Bank of Canada, 3.9%, Preferred, Series 32, Perpetual	200,409	155,625	
14,575	National Bank of Canada, 4.95%, Preferred, Series 42, Perpetual	353,115	300,974	
18,175	Pembina Pipeline Corp., Preferred, Series 22, Floating Rate, Perpetual	449,098	390,763	
22,925	Power Corp. of Canada, 5.6%, Preferred, Series A, Perpetual	581,427	521,543	
8,850	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	208,503	188,063	
14,650	Power Financial Corp., 5.25%, Preferred, Series E, Perpetual	362,428	320,981	
10,000	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	254,016	234,000	
23,900	Power Financial Corp., Preferred, Series A, Floating Rate, Perpetual	395,248	305,323	
12,875	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	300,112	225,570	
7,275	Royal Bank of Canada, Preferred, Series AZ, Variable Rate, Perpetual	156,466	126,876	
19,800	Royal Bank of Canada, Preferred, Series BB, Variable Rate, Perpetual	438,827	342,935	
12,575	Royal Bank of Canada, Preferred, Series BD, Variable Rate, Perpetual	295,150	229,620	
10,475	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	263,232	216,571	
5,675	Sun Life Financial Inc., 4.45%, Preferred, Class A, Series 3, Perpetual	137,045	109,017	
21,050	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	459,565	401,002	
9,025	Sun Life Financial Inc., 4.5%, Preferred, Class A, Series 5, Perpetual	197,094	173,551	
18,000	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	293,976	226,080	
19,975	Sun Life Financial Inc., Preferred, Class A, Series 10R, Variable Rate, Perpetual	400,217	295,830	
31,300	TC Energy Corp., Preferred, Series 1, Variable Rate, Perpetual	567,125	425,680	
25,200	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	305,503	269,640	
11,775	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	237,793	182,159	
11,800	TC Energy Corp., Preferred, Series 9, Variable Rate, Perpetual	260,609	176,882	
14,200	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	304,507	243,530	
16,250	Toronto-Dominion Bank (The), Preferred, Series 3, Variable Rate, Perpetual	357,118	279,338	
10,350	Toronto-Dominion Bank (The), Preferred, Series 7, Variable Rate, Perpetual	247,950	189,612	
20,550	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	510,063	445,729	
13,100	Toronto-Dominion Bank (The), Preferred, Series 20, Variable Rate, Perpetual	303,440	264,620	
3,950	Toronto-Dominion Bank (The), Preferred, Series 22, Variable Rate, Perpetual	100,664	94,681	
10,507	Toronto-Dominion Bank (The), Preferred, Series 24, Variable Rate, Perpetual	263,283	254,585	
28,025	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	486,669	527,991	
36,969	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	728,764	806,293	
7,900	TransAlta Corp., Preferred, Series G, Variable Rate, Perpetual	174,612	161,002	
		<b>28,989,991</b>	<b>26,047,487</b>	<b>83.36</b>
<b>U.S.A.</b>				
13,150	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	283,109	157,669	
14,600	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	380,584	239,440	
20,850	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	501,010	289,814	
8,250	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	199,564	125,978	
38,825	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	755,427	429,404	
21,048	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	400,175	239,947	
12,275	Brookfield Office Properties Inc., Preferred, Series T, Variable Rate, Perpetual	282,851	165,713	
USD	15,000 Citigroup Capital XIII, Preferred, Variable Rate	520,987	578,577	
		<b>3,323,707</b>	<b>2,226,542</b>	<b>7.12</b>
	<b>Total Equities</b>	<b>32,313,698</b>	<b>28,274,029</b>	<b>90.48</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Preferred Share Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS</b>				
<b>CANADA</b>				
300,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	300,000	300,087	
200,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	200,000	197,664	
300,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	300,000	299,100	
610,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	610,000	467,278	
750,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	750,000	648,135	
325,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	325,000	323,086	
		<b>2,485,000</b>	<b>2,235,350</b>	<b>7.15</b>
<b>U.S.A.</b>				
USD	170,000 General Electric Co., Series D, Convertible, Variable Rate, June 15, 2023	213,711	230,387	0.74
	<b>Total Bonds</b>	<b>2,698,711</b>	<b>2,465,737</b>	<b>7.89</b>
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>		<b>35,012,409</b>	<b>30,739,766</b>	<b>98.37</b>
Commissions and other portfolio transaction costs		(8,697)		
<b>Total Investment Portfolio before Derivative Instruments</b>		<b>35,003,712</b>	<b>30,739,766</b>	<b>98.37</b>
Foreign Currency Forward Contract(s)			(7,938)	(0.03)
<b>Total Investment Portfolio</b>		<b>35,003,712</b>	<b>30,731,828</b>	<b>98.34</b>
Other Net Assets (Liabilities)			516,911	1.66
<b>Net Assets Attributable to Holders of Redeemable Units</b>			<b>31,248,739</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty *	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	April 18, 2023	CAD	179,177	USD	132,342	1.35	362
Bank of Montreal	A-1	May 15, 2023	CAD	61,922	USD	46,127	1.34	(374)
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	28,388	USD	20,890	1.36	175
Canadian Imperial Bank of Commerce	A-1	May 15, 2023	CAD	55,767	USD	41,902	1.33	(824)
Canadian Imperial Bank of Commerce	A-1	June 14, 2023	CAD	132,462	USD	97,524	1.36	820
Citigroup Inc.	A-2	April 18, 2023	CAD	111,941	USD	82,714	1.35	182
Citigroup Inc.	A-2	May 15, 2023	CAD	57,432	USD	42,712	1.34	(253)
Citigroup Inc.	A-2	June 14, 2023	CAD	132,499	USD	97,524	1.36	858
Citigroup Inc.	A-2	June 14, 2023	USD	33,600	CAD	46,245	0.73	(891)
Citigroup Inc.	A-2	June 14, 2023	USD	35,000	CAD	48,156	0.73	(912)
Goldman Sachs Group Inc.	A-2	April 18, 2023	CAD	105,061	USD	78,549	1.34	(1,070)
Goldman Sachs Group Inc.	A-2	May 15, 2023	CAD	55,880	USD	41,902	1.33	(711)
Goldman Sachs Group Inc.	A-2	June 14, 2023	CAD	99,348	USD	73,143	1.36	617
HSBC Holdings PLC	A-2	April 18, 2023	CAD	179,082	USD	132,342	1.35	267
HSBC Holdings PLC	A-2	April 18, 2023	CAD	982	USD	726	1.35	-
HSBC Holdings PLC	A-2	May 15, 2023	CAD	76,804	USD	57,306	1.34	(591)
HSBC Holdings PLC	A-2	June 14, 2023	CAD	66,251	USD	48,762	1.36	430
JPMorgan Chase & Co.	A-2	April 18, 2023	CAD	110,446	USD	82,714	1.34	(1,313)
Morgan Stanley	A-2	May 15, 2023	CAD	55,703	USD	41,902	1.33	(888)
Morgan Stanley	A-2	June 14, 2023	CAD	67,143	USD	49,414	1.36	443
Morgan Stanley	A-2	June 14, 2023	USD	35,700	CAD	49,142	0.73	(952)
Royal Bank of Canada	A-1+	April 18, 2023	CAD	105,070	USD	78,549	1.34	(1,062)
Royal Bank of Canada	A-1+	May 15, 2023	CAD	57,487	USD	42,712	1.35	(198)
Royal Bank of Canada	A-1+	May 15, 2023	USD	71,000	CAD	97,724	0.73	(1,836)
Royal Bank of Canada	A-1+	June 14, 2023	CAD	66,289	USD	48,762	1.36	468
Toronto-Dominion Bank	A-1+	April 18, 2023	CAD	111,933	USD	82,714	1.35	173
Toronto-Dominion Bank	A-1+	May 15, 2023	CAD	61,909	USD	46,127	1.34	(387)
Toronto-Dominion Bank	A-1+	June 14, 2023	CAD	67,172	USD	49,414	1.36	472
Toronto-Dominion Bank	A-1+	June 14, 2023	USD	35,700	CAD	49,132	0.73	(943)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(7,938)</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Preferred Share Fund

## Fund Specific Notes to Financial Statements

### Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	5	(5)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>5</b>	<b>(5)</b>	<b>-</b>	<b>-</b>
Derivative liabilities - Foreign currency forward contracts	(13)	5	-	(8)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(13)</b>	<b>5</b>	<b>-</b>	<b>(8)</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	26	(2)	-	24
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>26</b>	<b>(2)</b>	<b>-</b>	<b>24</b>
Derivative liabilities - Foreign currency forward contracts	(2)	2	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(2)</b>	<b>2</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI Preferred Share Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	5	6
Soft dollar commissions <sup>†</sup>	2	3

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	1,020,292	792,262	98,785	71,238	55,247	52,110	570,290	537,901
Redeemable units issued	156,247	528,064	46	28,259	1	2,629	106,573	136,674
Redeemable units issued for reinvested distributions	25,575	24,758	2,703	3,017	226	508	14,443	15,398
Redeemable units redeemed	(278,632)	(324,792)	(38,004)	(3,729)	(25,896)	-	(247,323)	(119,683)
<b>Number of redeemable units at the end of period/year</b>	<b>923,482</b>	<b>1,020,292</b>	<b>63,530</b>	<b>98,785</b>	<b>29,578</b>	<b>55,247</b>	<b>443,983</b>	<b>570,290</b>

	Series I		Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	1,237,559	1,174,049	211,255	230,427	26,361	23,428	61,760	32,108
Redeemable units issued	32,089	10,888	27,698	19,670	1,168	5,932	15,368	32,328
Redeemable units issued for reinvested distributions	61,949	53,951	10,175	9,551	1,237	1,013	3,269	1,844
Redeemable units redeemed	(9,460)	(1,329)	(69,583)	(48,393)	(2,035)	(4,012)	(5,372)	(4,520)
<b>Number of redeemable units at the end of period/year</b>	<b>1,322,137</b>	<b>1,237,559</b>	<b>179,545</b>	<b>211,255</b>	<b>26,731</b>	<b>26,361</b>	<b>75,025</b>	<b>61,760</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Preferred Share Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.150	0.17
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.650	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
<b>Charges as a % of gross securities lending revenue</b>	-	-

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	3,581
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	-

The accompanying notes are an integral part of these financial statements.

# CI Preferred Share Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Canada	92.16
Bermuda	3.71
Other Net Assets (Liabilities)	2.11
U.S.A.	1.96
Foreign Currency Forward Contract(s)	0.06
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
A	15.6
BBB/Baa/B++	55.6
BB/Ba/B+	27.2
<b>Total</b>	<b>98.4</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
A	13.6
BBB/Baa/B++	58.3
BB/Ba/B+	20.1
B	4.2
Not Rated	0.8
<b>Total</b>	<b>97.0</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at March 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,827,000 (March 31, 2022 - \$3,683,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments			Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)		
U.S. Dollar	2,422	(1,764)	658	2.1	
<b>Total</b>	<b>2,422</b>	<b>(1,764)</b>	<b>658</b>	<b>2.1</b>	

as at March 31, 2022~

Currency	Financial Instruments			Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)		
U.S. Dollar	2,304	(1,800)	504	1.3	
<b>Total</b>	<b>2,304</b>	<b>(1,800)</b>	<b>504</b>	<b>1.3</b>	

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$66,000 (March 31, 2022 - \$50,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

Interest Rate Exposure	Less than 1 Year (in \$000's)	1-3 Years (in \$000's)	3-5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
		-	-	-	2,466

as at March 31, 2022

Interest Rate Exposure	Less than 1 Year (in \$000's)	1-3 Years (in \$000's)	3-5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
		-	-	-	1,467

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$22,000 (March 31, 2022 - \$20,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

# CI Preferred Share Fund

## Fund Specific Notes to Financial Statements

### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

#### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	28,274	-	-	28,274
Bonds	-	2,466	-	2,466
Foreign currency forward contract(s), net	-	(8)	-	(8)
<b>Total</b>	<b>28,274</b>	<b>2,458</b>	<b>-</b>	<b>30,732</b>

#### Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	36,832	-	-	36,832
Bonds	-	1,467	-	1,467
Foreign currency forward contract(s), net	-	24	-	24
<b>Total</b>	<b>36,832</b>	<b>1,491</b>	<b>-</b>	<b>38,323</b>

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

# CI Short-Term Bond Fund

## Financial Statements

### Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	38,960	45,827
Investments pledged as collateral	-	-
Cash	277	887
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	3
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	271	222
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	324
Receivable for unit subscriptions	54	8
	39,562	47,271
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	664
Payable for unit redemptions	41	69
Distributions payable to holders of redeemable units	-	-
Management fees payable	1	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	42	733
<b>Net assets attributable to holders of redeemable units</b>	<b>39,520</b>	<b>46,538</b>

### Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	26,175	32,104	4.79	4.91	5,469,671	6,538,064
Series E	562	799	8.96	9.17	62,733	87,154
Series EF	15	15	8.99	9.18	1,721	1,684
Series F	4,895	5,096	9.88	10.09	495,673	504,983
Series I	5,219	3,953	4.82	4.92	1,082,877	803,568
Series O	1,902	4,239	9.16	9.32	207,668	454,970
Series P	252	319	9.21	9.38	27,355	34,033
Series W	500	13	9.39	9.63	53,245	1,367

The accompanying notes are an integral part of these financial statements.

# CI Short-Term Bond Fund

## Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1,374	1,314
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,075)	(279)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(7)	(2,272)
<b>Total net gain (loss) on investments and derivatives</b>	<b>292</b>	<b>(1,237)</b>
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	4	7
Fees rebate	9	12
Other income	-	-
<b>Total other income</b>	<b>13</b>	<b>19</b>
<b>Total income</b>	<b>305</b>	<b>(1,218)</b>
<b>Expenses</b>		
Management fees (Note 5)	353	426
Administration fees (Note 5)	63	77
Commissions and other portfolio transaction costs	1	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	5
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	44	56
Other expenses	-	-
<b>Total expenses</b>	<b>465</b>	<b>566</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(160)</b>	<b>(1,784)</b>

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(223)	(1,350)	(0.04)	(0.20)	5,967,706
Series E	(5)	(36)	(0.08)	(0.33)	69,880	106,915
Series EF	-	(1)	-	(0.10)	1,700	4,614
Series F	(5)	(174)	(0.01)	(0.41)	515,960	428,740
Series I	66	(103)	0.07	(0.13)	943,049	823,372
Series O	-	(119)	-	(0.27)	343,497	465,886
Series P	1	(1)	0.03	(0.01)	32,358	101,097
Series W	6	-	0.17	(0.27)	34,085	160

The accompanying notes are an integral part of these financial statements.

# CI Short-Term Bond Fund

## Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series E		Series EF	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	32,104	37,858	799	1,172	15	121
Increase (decrease) in net assets attributable to holders of redeemable units	(223)	(1,350)	(5)	(36)	-	(1)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(568)	(420)	(11)	(13)	-	(1)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(568)	(420)	(11)	(13)	-	(1)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	5,390	8,624	83	241	-	-
Reinvestment of distributions to holders of redeemable units	554	413	11	13	-	1
Redemption of redeemable units	(11,082)	(13,021)	(315)	(578)	-	(105)
<b>Net increase (decrease) from redeemable unit transactions</b>	(5,138)	(3,984)	(221)	(324)	-	(104)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(5,929)	(5,754)	(237)	(373)	-	(106)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	26,175	32,104	562	799	15	15

	Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	5,096	4,238	3,953	4,586	4,239	4,550
Increase (decrease) in net assets attributable to holders of redeemable units	(5)	(174)	66	(103)	-	(119)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(111)	(80)	(130)	(110)	(73)	(107)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(111)	(80)	(130)	(110)	(73)	(107)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	2,316	3,051	2,126	428	101	1,502
Reinvestment of distributions to holders of redeemable units	106	78	130	110	73	107
Redemption of redeemable units	(2,507)	(2,017)	(926)	(958)	(2,438)	(1,694)
<b>Net increase (decrease) from redeemable unit transactions</b>	(85)	1,112	1,330	(420)	(2,264)	(85)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(201)	858	1,266	(633)	(2,337)	(311)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	4,895	5,096	5,219	3,953	1,902	4,239

	Series P		Series W		Total Fund	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	319	4,381	13	1	46,538	56,907
Increase (decrease) in net assets attributable to holders of redeemable units	1	(1)	6	-	(160)	(1,784)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(7)	(23)	(11)	-	(911)	(754)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(7)	(23)	(11)	-	(911)	(754)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	11	214	722	12	10,749	14,072
Reinvestment of distributions to holders of redeemable units	7	23	11	-	892	745
Redemption of redeemable units	(79)	(4,275)	(241)	-	(17,588)	(22,648)
<b>Net increase (decrease) from redeemable unit transactions</b>	(61)	(4,038)	492	12	(5,947)	(7,831)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(67)	(4,062)	487	12	(7,018)	(10,369)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	252	319	500	13	39,520	46,538

The accompanying notes are an integral part of these financial statements.



# CI Short-Term Bond Fund

## Financial Statements

### Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(160)	(1,784)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,075	279
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	1	1
Change in unrealized (appreciation) depreciation in value of investments and derivatives	7	2,272
Proceeds from sale and maturity of investments and derivatives	42,439	71,462
Purchase of investments and derivatives	(36,995)	(64,185)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(49)	57
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	1
<b>Net cash from (used in) operating activities</b>	<b>6,322</b>	<b>8,103</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(19)	(9)
Proceeds from issuance of redeemable units	8,082	12,706
Amounts paid on redemption of redeemable units	(14,995)	(21,449)
<b>Net cash from (used in) financing activities</b>	<b>(6,932)</b>	<b>(8,752)</b>
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(610)	(649)
Cash (bank overdraft), beginning of period/year	887	1,536
<b>Cash (bank overdraft), end of period/year</b>	<b>277</b>	<b>887</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	1,325	1,371
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Short-Term Bond Fund

Schedule of Investment Portfolio as at March 31, 2023

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CORPORATE BONDS</b>				
495,000	Air Lease Corp., 2.63%, December 05, 2024	466,250	472,381	
615,000	Bank of America Corp., Floating Rate, September 15, 2027	615,000	596,310	
400,000	Bank of America Corp., Variable Rate, April 25, 2025	400,000	390,116	
340,000	Bank of America Corp., Variable Rate, March 16, 2028	340,000	323,863	
369,000	Bank of America Corp., Variable Rate, September 15, 2027	368,985	334,720	
705,000	Bank of Montreal, 4.31%, June 01, 2027	705,000	696,990	
705,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	705,000	705,204	
415,000	Bank of Montreal, Variable Rate, June 17, 2030	415,000	386,476	
845,000	Bell Canada Inc., 3.8%, August 21, 2028	820,681	816,078	
368,000	BMW Canada Inc., 4.41%, February 10, 2027	367,960	366,640	
588,000	Brookfield Infrastructure Finance ULC, 3.32%, February 22, 2024	599,136	577,485	
765,000	Brookfield Property Finance ULC, 4.3%, March 01, 2024	795,833	743,664	
305,000	Canadian Credit Card Trust II, Series B, 1.87%, November 24, 2024	305,000	285,831	
830,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	834,212	650,912	
1,185,000	Canadian Western Bank, Series F, Variable Rate, June 11, 2029	1,208,592	1,151,688	
474,000	Capital Power Corp., 4.99%, January 23, 2026	537,941	471,905	
490,000	CARDS II Trust, Series C, 6.08%, May 15, 2025	490,000	489,461	
540,000	Choice Properties REIT, Series Q, 2.46%, November 30, 2026	540,000	494,852	
187,206	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	187,206	177,076	
375,234	CNH Capital Canada Receivables Trust, Class A2, Series 21-1, 1%, November 16, 2026	375,234	359,006	
59,000	Daimler Trucks Finance Canada Inc., 2.14%, December 13, 2024	58,985	56,020	
165,000	Daimler Trucks Finance Canada Inc., 2.46%, December 15, 2026	164,977	150,628	
560,000	Daimler Trucks Finance Canada Inc., 5.18%, September 19, 2025	559,877	560,149	
181,000	Dream Industrial REIT, 5.38%, March 22, 2028	181,000	179,582	
340,000	Dream Industrial REIT, Series E, 3.97%, April 13, 2026	340,000	326,064	
695,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	739,751	644,585	
1,385,000	Equitable Bank, 1.88%, November 26, 2025	1,378,181	1,256,222	
1,407,000	Ford Credit Canada Co., 6.78%, September 15, 2025	1,407,000	1,414,182	
474,000	Ford Credit Canada Co., Floating Rate, March 21, 2024	484,665	481,608	
368,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	367,441	364,648	
640,000	General Motors Financial of Canada Ltd., 5.95%, May 14, 2024	692,058	642,541	
962,000	Gibson Energy Inc., 2.45%, July 14, 2025	981,045	908,142	
265,000	Glacier Credit Card Trust, 4.14%, September 20, 2023	265,000	262,382	
170,000	Glacier Credit Card Trust, Series 19-1, 3.43%, June 06, 2024	170,000	164,920	
375,000	Glacier Credit Card Trust, Series 20-1, 2.44%, September 22, 2025	375,000	347,081	
252,527	GMF Canada Leasing Trust, Class B, Series 20-1, 1.69%, November 20, 2025	252,527	252,078	
414,000	GMF Canada Leasing Trust, Class B, Series 21-1, 1.26%, May 20, 2026	414,000	408,108	
497,000	H&R REIT, Series S, 2.63%, February 19, 2027	450,138	448,183	
526,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	510,437	488,931	
364,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	364,000	367,867	
285,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	284,977	291,637	
465,000	Manulife Financial Corp., Variable Rate, August 20, 2029	477,304	450,020	
500,000	Manulife Financial Corp., Variable Rate, June 19, 2082	501,116	490,094	
205,000	Master Credit Card Trust II, Series B, 3.39%, December 21, 2023	205,000	202,267	
205,000	Master Credit Card Trust II, Series C, 4.47%, December 21, 2023	205,000	203,838	
245,000	MBARC Credit Canada Inc., Class A3, Series 21-A, 0.93%, February 17, 2026	245,000	238,988	
1,784,000	Nissan Canada Inc., 2.1%, September 22, 2025	1,739,754	1,616,278	
112,000	Penske Truck Leasing Canada Inc., 5.44%, December 08, 2025	112,000	113,056	
340,000	Primaris REIT, 4.27%, March 30, 2025	340,000	329,356	
340,000	Primaris REIT, 4.73%, March 30, 2027	340,000	326,140	
302,000	Primaris REIT, 5.93%, March 29, 2028	302,000	301,311	
1,015,000	Rogers Communications Inc., 3.1%, April 15, 2025	1,014,452	981,114	
696,000	Royal Bank of Canada, Variable Rate, December 23, 2029	705,048	663,972	
920,000	Royal Bank of Canada, Variable Rate, November 03, 2031	919,770	823,594	
705,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	705,000	694,174	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Short-Term Bond Fund

Schedule of Investment Portfolio as at March 31, 2023 (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CORPORATE BONDS (cont'd)</b>				
505,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	505,000	373,303	
216,000	Toyota Credit Canada Inc., 4.45%, January 26, 2026	215,976	214,992	
652,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	679,058	587,038	
565,000	WTH Car Rental ULC, Series 19-1, 2.78%, July 20, 2024	565,000	548,764	
		<b>31,294,567</b>	<b>29,664,515</b>	<b>75.06</b>
<b>CANADIAN GOVERNMENT BONDS</b>				
432,000	Government of Canada, 0.5%, September 01, 2025	399,169	401,898	
240,000	Government of Canada, 1%, June 01, 2027	216,432	221,318	
842,000	Government of Canada, 1.25%, March 01, 2027	785,667	783,739	
52,000	Government of Canada, 1.5%, September 01, 2024	50,286	50,273	
364,000	Government of Canada, 1.5%, June 01, 2026	332,722	345,552	
2,482,000	Government of Canada, 2.25%, June 01, 2025	2,419,117	2,416,488	
3,075,000	Government of Canada, 2.75%, August 01, 2024	3,032,865	3,024,446	
		<b>7,236,258</b>	<b>7,243,714</b>	<b>18.33</b>
<b>PROVINCIAL BONDS</b>				
964,000	Province of Alberta, 2.2%, June 01, 2026	1,010,339	924,620	
635,000	Province of Ontario, 2.6%, September 08, 2023	657,744	629,850	
500,000	Province of Quebec, 3%, September 01, 2023	533,354	496,948	
		<b>2,201,437</b>	<b>2,051,418</b>	<b>5.19</b>
<b>Total Investment Portfolio</b>		<b>40,732,262</b>	<b>38,959,647</b>	<b>98.58</b>
Other Net Assets (Liabilities)			560,176	1.42
<b>Net Assets Attributable to Holders of Redeemable Units</b>			<b>39,519,823</b>	<b>100.00</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Short-Term Bond Fund

## Fund Specific Notes to Financial Statements

### Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions <sup>†</sup>	-	-

### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	6,538,064	7,316,292	87,154	121,308	1,684	12,519	504,983	398,286
Redeemable units issued	1,124,336	1,695,279	9,395	25,335	-	-	233,898	291,908
Redeemable units issued for reinvested distributions	115,524	81,165	1,229	1,397	37	76	10,764	7,488
Redeemable units redeemed	(2,308,253)	(2,554,672)	(35,045)	(60,886)	-	(10,911)	(253,972)	(192,699)
<b>Number of redeemable units at the end of period/year</b>	<b>5,469,671</b>	<b>6,538,064</b>	<b>62,733</b>	<b>87,154</b>	<b>1,721</b>	<b>1,684</b>	<b>495,673</b>	<b>504,983</b>

	Series I		Series O		Series P		Series W	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	803,568	884,397	454,970	463,569	34,033	443,385	1,367	102
Redeemable units issued	445,329	85,691	10,989	154,962	1,158	22,447	76,164	1,261
Redeemable units issued for reinvested distributions	26,911	21,639	8,017	11,118	769	2,358	1,141	4
Redeemable units redeemed	(192,931)	(188,159)	(266,308)	(174,679)	(8,605)	(434,157)	(25,427)	-
<b>Number of redeemable units at the end of period/year</b>	<b>1,082,877</b>	<b>803,568</b>	<b>207,668</b>	<b>454,970</b>	<b>27,355</b>	<b>34,033</b>	<b>53,245</b>	<b>1,367</b>

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Short-Term Bond Fund

Fund Specific Notes to Financial Statements

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.100	0.17
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.600	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	2,322	10,370
Collateral (non-cash)	2,438	10,577

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	5	8
Charges	(1)	(1)
Securities lending revenue	4	7
<b>Charges as a % of gross securities lending revenue</b>	<b>15.0</b>	<b>12.5</b>

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
<b>Capital loss carried forward:</b>	<b>10,909</b>
<b>Non-capital losses expiring:</b>	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
<b>Total</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI Short-Term Bond Fund

## Fund Specific Notes to Financial Statements

### Financial Instruments Risks (Note 10)

#### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Corporate Bonds	78.45
Canadian Government Bonds	13.78
Provincial Bonds	6.24
Other Net Assets (Liabilities)	1.53
<b>Total</b>	<b>100.00</b>

#### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	22.3
AA/Aa/A+	7.3
A	16.2
BBB/Baa/B++	46.1
BB/Ba/B+	6.7
<b>Total</b>	<b>98.6</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	19.9
AA/Aa/A+	5.4
A	19.1
BBB/Baa/B++	50.3
BB/Ba/B+	3.7
<b>Total</b>	<b>98.4</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*\*Refer to Note 10 for Credit Rating Chart reference.

#### Other Price Risk

As at March 31, 2023 and 2022, the Fund did not invest in equities and therefore was not subject to other price risk.

#### Currency Risk

As at March 31, 2023 and 2022, the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

#### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	3,598	17,647	9,795	7,920	38,960

as at March 31, 2022

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	4,203	19,165	14,379	8,080	45,827

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$229,000 (March 31, 2022 - \$270,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	38,960	-	38,960
<b>Total</b>	-	38,960	-	38,960

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	45,827	-	45,827
<b>Total</b>	-	45,827	-	45,827

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# Notes to the Financial Statements

## 1. THE FUNDS

The following funds (the Funds) are open-ended mutual fund trusts created under the laws of the Province of Ontario by declarations of trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). Effective from July through November 2022, CIBC Mellon Trust Company replaced RBC Investor Services Trust as the fund administrator for the Funds. Effective October and November 2022, CIBC Mellon Trust Company replaced RBC Investor Services Trust as the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on June 22, 2023.

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI American Small Companies Fund	Apr. 29, 91	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Bitcoin Fund	Apr. 05, 21	-	-	-	-	-	Apr. 05, 21
CI Canadian Investment Fund	Jan. 29, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI Ethereum Fund	Apr. 26, 21	-	-	-	-	-	Apr. 26, 21
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	-	-	-	Oct. 27, 22
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	-	-	-	Jul. 08, 21
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	-	-	-	Jun. 11, 20
CI Global Quality Dividend Managed Fund	Feb. 28, 06*	-	-	-	Jul. 27, 11	-	Feb. 28, 06
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI High Interest Savings Fund	Jul. 30, 19	-	-	-	Jul. 30, 19	-	Jul. 30, 19
CI Income Fund	Oct. 05, 10	-	-	Sep. 20, 10*	Aug. 04, 15	Nov. 27, 14	Oct. 05, 10
CI International Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01
CI Investment Grade Bond Fund	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14	Aug. 04, 15	Dec. 24, 14
CI Money Market Fund	Oct. 01, 90	-	-	-	Jul. 27, 11	Aug. 04, 15	Dec. 18, 01
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	-	Sep. 17, 19	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	-	-	-	Aug. 10, 20
CI Tech Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI U.S. Income US\$ Fund	Aug. 04, 15	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI U.S. Stock Selection Fund	Feb. 01, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI US Money Market Fund	Jan. 30, 95	-	-	-	-	-	May 01, 17
	<b>Series FT5</b>	<b>Series FH</b>	<b>Series I</b>	<b>Series IH</b>	<b>Series IT5</b>	<b>Insight Series</b>	<b>Series O</b>
CI American Small Companies Fund	-	-	Dec. 17, 01	-	-	-	Aug. 04, 15
CI Bitcoin Fund	-	-	Apr. 05, 21	-	-	-	-

\*These Series are no longer available for new purchases.

# Notes to the Financial Statements (cont'd)

	Inception Date:						
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI Canadian Investment Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
CI Emerging Markets Bond Fund	-	-	Dec. 30, 20	-	-	-	-
CI Energy Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI Ethereum Fund	-	-	Apr. 26, 21	-	-	-	-
CI Global Bond Currency Neutral Fund	-	-	Oct. 27, 22	-	-	-	-
CI Global Climate Leaders Fund	-	Jul. 08, 21	Jul. 08, 21	Jul. 08, 21	-	-	-
CI Global Green Bond Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Longevity Economy Fund	-	-	Jun. 11, 20	-	-	-	-
CI Global Quality Dividend Managed Fund	-	-	May 12, 06	-	-	-	Jul. 27, 11
CI Global Stock Selection Fund	-	-	Jun. 01, 17	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Value Fund	-	-	Dec. 17, 01	-	-	-	Jul. 30, 13
CI Gold+ Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI High Interest Savings Fund	-	-	Jul. 30, 19	-	-	-	Jul. 30, 19
CI Income Fund	-	-	Oct. 05, 10	-	-	-	Jul. 30, 13
CI International Value Fund	-	-	Dec. 17, 01	-	-	Aug. 29, 03	Jul. 30, 13
CI Investment Grade Bond Fund	Mar. 05, 21	Mar. 09, 20	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14
CI Money Market Fund	-	-	Dec. 18, 01	-	-	Aug. 29, 03	Jul. 27, 11
CI MSCI World ESG Impact Fund	-	-	Sept. 17, 19	-	-	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 14, 19	Jan. 12, 21	-	-	-
CI Tech Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI U.S. Income US\$ Fund	-	-	Aug. 04, 15	-	-	-	Aug. 04, 15
CI U.S. Stock Selection Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
CI US Money Market Fund	-	-	Jul. 04, 16	-	-	-	-
	Series P	Series PH	Series PP	Series W	Series WH	Series X	Series Y
CI American Small Companies Fund	May. 01, 17	-	-	Jul. 27, 17 <sup>^</sup>	-	-	-
CI Bitcoin Fund	Apr. 05, 21	-	-	Apr. 05, 21 <sup>^</sup>	-	-	-
CI Canadian Investment Fund	May. 01, 17	-	-	Nov. 22, 19 <sup>^</sup>	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 <sup>^</sup>	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	May 03, 21 <sup>^</sup>	-	-	-
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	Nov. 04, 22 <sup>^</sup>	-	-	-
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	Aug. 12, 21 <sup>^</sup>	Aug. 12, 21 <sup>^</sup>	-	-
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	Nov. 04, 22 <sup>^</sup>	Nov. 04, 22 <sup>^</sup>	-	-
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	Jun. 11, 20 <sup>^</sup>	-	-	-
CI Global Quality Dividend Managed Fund	-	-	-	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	Nov. 04, 22 <sup>^</sup>	Nov. 04, 22 <sup>^</sup>	-	-
CI Global Value Fund	May. 01, 17	-	-	Jul. 27, 17 <sup>^</sup>	-	-	-
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 <sup>^</sup>	-	-	-
CI High Interest Savings Fund	Jul. 30, 19	-	-	Jul. 30, 19 <sup>^</sup>	-	-	-
CI Income Fund	May. 01, 17	-	-	Jul. 27, 17 <sup>^</sup>	-	-	-
CI International Value Fund	May. 01, 17	-	-	Jul. 27, 17 <sup>^</sup>	-	-	-
CI Investment Grade Bond Fund	May. 01, 17	Mar. 09, 20	-	Jul. 27, 17 <sup>^</sup>	Mar. 09, 20 <sup>^</sup>	-	-
CI Money Market Fund	May. 01, 17	-	Nov. 22, 19	Jul. 27, 17 <sup>^</sup>	-	Nov. 22, 19	Nov. 22, 19
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	Sept. 17, 19 <sup>^</sup>	-	-	-

<sup>^</sup>Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.





# Notes to the Financial Statements (cont'd)

	Inception Date:						
	Series A	Series AT5	Series AT6	Series AT8	Series D	Series E	Series ET5
CI Canadian Short-Term Bond Pool	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 02, 04	Jul. 23, 21	-	Jul. 23, 21	-	Jul. 30, 13	Jul. 23, 21
CI Global Equity Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	Jul. 27, 17	Nov. 22, 19	-	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	Feb. 14, 11	-	-	-	-	Jul. 30, 13	-
CI U.S. Dividend Fund	Jun. 13, 06	-	Jul. 07, 08*	-	Jun. 13, 06*	Jan. 07, 14	-
CI U.S. Dividend Registered Fund	Dec. 24, 14	-	-	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	Mar. 27, 15	-	-	Jul. 24, 17	-	Mar. 27, 15	-
	Series ET8	Series EF	Series F	Series FT5	Series FT8	Series I	Series IT8
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund	-	-	Dec. 12, 18	-	-	Mar. 27, 15**	-
CI Canadian Dividend Fund	-	Nov. 27, 14	Jun. 12, 06	-	-	Jun. 07, 06	-
CI Canadian Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	Nov. 15, 18	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	Jun. 01, 17*	-
CI Global Dividend Opportunities Fund	-	Aug. 04, 15	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 23, 21	Nov. 27, 14	Jul. 20, 04	Jul. 23, 21	Jul. 23, 21	Sept. 03, 04	-
CI Global Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Aug. 04, 15	Feb. 14, 11	-	-	Jan. 05, 12	-
CI U.S. Dividend Fund	-	Nov. 27, 14	Jun. 13, 06	-	-	Jun. 13, 06	-
CI U.S. Dividend Registered Fund	-	Aug. 04, 15	Dec. 24, 14	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	Mar. 27, 15	-	Jul. 24, 17	Mar. 27, 15	Jun. 24, 17
	Insight Series	Series O	Series OT8	Series P	Series PP	Series PT8	Series W
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Core Plus Bond Fund	-	-	-	Dec. 12, 18	-	-	Sept. 27, 19 <sup>^</sup>
CI Canadian Dividend Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 <sup>^</sup>
CI Canadian Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	-	Jul. 30, 13	-	May 01, 17	Nov. 22, 19	-	Jul. 27, 17 <sup>^</sup>
CI Global Equity & Income Fund	-	Jul. 30, 13	Jul. 23, 21	May 01, 17	-	-	Sept. 27, 19 <sup>^</sup>
CI Global Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Global Smaller Companies Fund	Nov. 22, 19	Jul. 27, 17	-	Jul. 27, 17	Nov. 22, 19	-	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 <sup>^</sup>
CI U.S. Dividend Fund	-	Jul. 31, 13	-	May 01, 17	-	-	Sept. 27, 19 <sup>^</sup>
CI U.S. Dividend Registered Fund	-	Dec. 24, 14	-	May 01, 17	-	-	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	-	May 01, 17	-	-	-
	Series Y	Series Z					
CI Canadian Asset Allocation Fund	-	-					
CI Canadian Core Plus Bond Fund	-	-					
CI Canadian Dividend Fund	-	-					
CI Canadian Equity Fund	-	-					

\*These Series are no longer available for new purchases.

<sup>^</sup>Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

~Effective December 31, 2017, Series C units were re-designated as Series I units.

# Notes to the Financial Statements (cont'd)

	Inception Date:						
	<b>Series Y</b>	<b>Series Z</b>					
CI Canadian Long-Term Bond Pool	-	-					
CI Canadian Short-Term Bond Pool	-	-					
CI Global Dividend Opportunities Fund	Nov. 22, 19	Nov. 22, 19					
CI Global Equity & Income Fund	-	-					
CI Global Equity Fund	-	-					
CI Global Smaller Companies Fund	-	-					
CI Pure Canadian Small/Mid Cap Equity Fund	-	-					
CI U.S. Dividend Fund	-	-					
CI U.S. Dividend Registered Fund	-	-					
CI U.S. Dividend US\$ Fund	-	-					
	<b>Series A</b>	<b>Series AT6</b>	<b>Series D</b>	<b>Series E</b>	<b>Series EF</b>	<b>Series F</b>	<b>Series H</b>
CI Global Balanced Fund	Jan. 29, 07	Jul. 07, 08*	Jan. 29, 07*	Aug. 04, 15	Aug. 04, 15	Jan. 29, 07	-
CI Global Leaders Fund	Feb. 01, 05	Jul. 07, 08*	May 01, 00*	Aug. 04, 15	Aug. 04, 15	Jun. 12, 06	-
CI International Equity Fund	Sept. 30, 08	Sept. 25, 08*	-	Aug. 04, 15	Aug. 04, 15	Sept. 30, 08	Feb. 21, 18 <sup>^</sup>
	<b>Series I</b>	<b>Series O</b>	<b>Series P</b>				
CI Global Balanced Fund	Jan. 29, 07	Jul. 30, 13	May 01, 17				
CI Global Leaders Fund	Jun. 07, 06	Aug. 04, 15	May 01, 17				
CI International Equity Fund	Sept. 30, 08	Aug. 04, 15	May 01, 17				
	<b>Series A</b>	<b>Series AH</b>	<b>Series AT6</b>	<b>Series C</b>	<b>Series D</b>	<b>Series E</b>	<b>Series EF</b>
CI Asian Opportunities Fund	Oct. 30, 81	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Canadian Balanced Fund	Jun. 25, 97	-	Jul. 26, 12*	-	Jul. 26, 12*	Aug. 04, 15	Aug. 04, 15
CI Canadian Bond Fund	Jan. 20, 93	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Canadian Income & Growth Fund	Nov. 13, 00	-	Sept. 07, 12*	-	-	Oct. 04, 11	Dec. 05, 14
CI Corporate Bond Fund	Dec. 17, 01	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Diversified Yield Fund	Feb. 14, 11	-	-	-	-	Aug. 29, 12	Dec. 05, 14
CI Dividend Income & Growth Fund	Oct. 29, 96	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Emerging Markets Fund	Sept. 10, 91	Aug. 31, 21	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	-	Jun. 01, 17	Jun. 01, 17
CI Global Bond Fund	Aug. 31, 92	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Global Core Plus Bond Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Global Dividend Fund	Dec. 20, 12	-	-	-	-	Dec. 20, 12	Aug. 04, 15
CI Global Income & Growth Fund	Feb. 26, 07	-	-	-	-	Oct. 04, 11	Dec. 05, 14
CI Global Resource Fund	Apr. 11, 97	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI High Income Fund	Dec. 18, 96	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI High Yield Bond Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	Aug. 04, 15
CI Preferred Share Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Select Canadian Equity Fund	May. 13, 98	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Select Global Equity Fund	Jun. 03, 86	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Short-Term Bond Fund	Feb. 01, 77	-	-	-	-	Aug. 04, 15	Aug. 04, 15
	<b>Series F</b>	<b>Series FH</b>	<b>Series I</b>	<b>Series IH</b>	<b>Insight Series</b>	<b>Series O</b>	<b>Series OO</b>
CI Asian Opportunities Fund	Aug. 08, 00	-	Dec. 17, 01	-	-	Jul. 30, 13	-
CI Canadian Balanced Fund	Aug. 08, 00	-	Jul. 15, 03	-	-	Jul. 30, 13	-
CI Canadian Bond Fund	Aug. 08, 00	-	Nov. 01, 01	-	Aug. 29, 03	Jul. 27, 11	-

\*These Series are no longer available for new purchases.

<sup>^</sup>Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

# Notes to the Financial Statements (cont'd)

	Inception Date:						
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Canadian Income & Growth Fund	Nov. 30, 00	-	Mar. 01, 05	-	-	Oct. 04, 11	-
CI Corporate Bond Fund	Jul. 15, 03	-	Jul. 15, 03	-	Aug. 29, 03	Jul. 27, 11	-
CI Diversified Yield Fund	Feb. 14, 11	-	Feb. 14, 11	-	-	Aug. 29, 12	Nov. 22, 19
CI Dividend Income & Growth Fund	Sept. 28, 01	-	Jul. 15, 03	-	-	Jul. 27, 11	-
CI Emerging Markets Fund	Aug. 08, 00	Aug. 31, 21	Oct. 01, 01	Aug. 31, 21	-	Jul. 30, 13	-
CI Floating Rate Income Fund	Jun. 01, 17	-	Jun. 01, 17	-	-	Jun. 01, 17	-
CI Global Bond Fund	Aug. 08, 00	-	Sep. 26, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Global Core Plus Bond Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Global Dividend Fund	Dec. 20, 12	-	Jul. 30, 13	-	-	Dec. 20, 12	-
CI Global Income & Growth Fund	Feb. 26, 07	-	Feb. 26, 07	-	-	Oct. 04, 11	-
CI Global Resource Fund	Dec. 18, 01	-	-	-	-	Aug. 04, 15	-
CI High Income Fund	Dec. 18, 01	-	Nov. 08, 02	-	-	Jul. 27, 11	-
CI High Yield Bond Fund	Jul. 30, 13	-	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Preferred Share Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Select Canadian Equity Fund	Aug. 08, 00	-	Dec. 17, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Select Global Equity Fund	Aug. 08, 00	-	Sep. 26, 01	-	Aug. 29, 03	Jul. 30, 13	-
CI Short-Term Bond Fund	Nov. 17, 00	-	Nov. 17, 00	-	-	Jul. 30, 13	-
	<b>Series P</b>	<b>Series PH</b>	<b>Series PP</b>	<b>Series U</b>	<b>Series W</b>	<b>Series X</b>	<b>Series Y</b>
CI Asian Opportunities Fund	May 01, 17	-	-	-	-	-	-
CI Canadian Balanced Fund	May 01, 17	-	Apr. 08, 22	Aug. 14, 09*	-	-	Apr. 08, 22
CI Canadian Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 <sup>^</sup>	-	Apr. 14, 22*
CI Canadian Income & Growth Fund	May 01, 17	-	-	-	-	-	Nov. 03, 17
CI Corporate Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI Diversified Yield Fund	May 01, 17	-	Nov. 22, 19	-	Sept. 27, 19 <sup>^</sup>	-	Nov. 22, 19
CI Dividend Income & Growth Fund	May 01, 17	-	-	-	Jul. 27, 17 <sup>^</sup>	Aug. 29, 03*	-
CI Emerging Markets Fund	May 01, 17	Aug. 31, 21	-	-	-	-	-
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI Global Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 <sup>^</sup>	-	-
CI Global Core Plus Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI Global Dividend Fund	May 01, 17	-	-	-	-	-	-
CI Global Income & Growth Fund	May 01, 17	-	Apr. 08, 22	-	Jun. 06, 22 <sup>^</sup>	-	Apr. 08, 22
CI Global Resource Fund	May 01, 17	-	-	-	-	-	-
CI High Income Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI High Yield Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI Preferred Share Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI Select Canadian Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 <sup>^</sup>	-	-
CI Select Global Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 <sup>^</sup>	-	-
CI Short-Term Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
	<b>Series Z</b>	<b>Series ZZ</b>	<b>ETF C\$ Series</b>				
CI Asian Opportunities Fund	-	-	-	-	-	-	-
CI Canadian Balanced Fund	Jun. 29, 05*	Apr. 08, 22	-	-	-	-	-
CI Canadian Bond Fund	Jul. 26, 12*	-	-	-	-	-	-
CI Canadian Income & Growth Fund	Nov. 03, 17	-	-	-	-	-	-
CI Corporate Bond Fund	Jul. 26, 12*	-	-	-	-	-	-
CI Diversified Yield Fund	Nov. 22, 19	-	-	-	-	-	-

\*These Series are no longer available for new purchases.

<sup>^</sup>Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

# Notes to the Financial Statements (cont'd)

	Inception Date:						
	<b>Series Z</b>	<b>Series ZZ</b>	<b>ETF C\$ Series</b>				
CI Dividend Income & Growth Fund	Aug. 29, 03*	-	-				
CI Emerging Markets Fund	-	-	-				
CI Floating Rate Income Fund	-	-	Apr. 13, 22				
CI Global Bond Fund	-	-	-				
CI Global Core Plus Bond Fund	-	-	-				
CI Global Dividend Fund	-	-	-				
CI Global Income & Growth Fund	Apr. 08, 22	-	-				
CI Global Resource Fund	-	-	-				
CI High Income Fund	-	-	-				
CI High Yield Bond Fund	-	-	-				
CI Preferred Share Fund	-	-	-				
CI Select Canadian Equity Fund	Jun. 29, 05	-	-				
CI Select Global Equity Fund	-	-	-				
CI Short-Term Bond Fund	-	-	-				
	<b>Series A</b>	<b>Series E</b>	<b>Series EF</b>	<b>Series F</b>	<b>Series I</b>	<b>Series O</b>	<b>Series P</b>
CI Synergy American Fund	Aug. 31, 92	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	Dec. 17, 01	Jul. 30, 13	May 1, 17
	<b>Series W</b>						
CI Synergy American Fund	Jul. 27, 17*						
	<b>Series A</b>	<b>Series AT5</b>	<b>Series AT6</b>	<b>Series AT8</b>	<b>Series E</b>	<b>Series ET5</b>	<b>Series ET8</b>
CI Portfolio Series Balanced Fund	Nov. 09, 88	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Balanced Growth Fund	Dec. 17, 01	Dec. 14, 07	Sept. 7, 12*	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Conservative Balanced Fund	Dec. 17, 01	-	Sept. 7, 12*	-	Aug. 04, 15	-	-
CI Portfolio Series Conservative Fund	Nov. 17, 97	-	Sept. 7, 12*	-	Aug. 04, 15	-	-
CI Portfolio Series Growth Fund	Dec. 18, 01	Jan. 30, 08	Sept. 7, 12*	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Income Fund	Nov. 17, 97	-	-	-	Aug. 04, 15	-	-
CI Portfolio Series Maximum Growth Fund	Dec. 18, 01	Apr. 30, 08	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
	<b>Series EF</b>	<b>Series EFT5</b>	<b>Series EFT8</b>	<b>Series F</b>	<b>Series FT5</b>	<b>Series FT8</b>	<b>Series I</b>
CI Portfolio Series Balanced Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Nov. 17, 00	Jan. 06, 10	Aug. 19, 09	Oct. 31, 96
CI Portfolio Series Balanced Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Jan. 17, 08	Jun. 29, 05
CI Portfolio Series Conservative Balanced Fund	Aug. 04, 15	-	-	Dec. 18, 01	-	-	Jun. 29, 05
CI Portfolio Series Conservative Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Dec. 22, 11	Oct. 09, 02
CI Portfolio Series Income Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Maximum Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
	<b>Series O</b>	<b>Series OT5</b>	<b>Series OT8</b>	<b>Series P</b>	<b>Series PT5</b>	<b>Series PT8</b>	<b>Series U</b>
CI Portfolio Series Balanced Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	May 01, 17	May 01, 17	-
CI Portfolio Series Balanced Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Conservative Balanced Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Conservative Fund	Jul. 30, 13	-	-	May 01, 17	-	-	Sept. 7, 12*
CI Portfolio Series Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Income Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Maximum Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-

\*These Series are no longer available for new purchases.

\*Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

# Notes to the Financial Statements (cont'd)

	Inception Date:						
	Series UT6	Series Y	Series Z				
CI Portfolio Series Balanced Fund	-	-	-				
CI Portfolio Series Balanced Growth Fund	-	-	-				
CI Portfolio Series Conservative Balanced Fund	-	-	-				
CI Portfolio Series Conservative Fund	Sept. 7, 12*	-	Sept. 17, 10*				
CI Portfolio Series Growth Fund	-	-	-				
CI Portfolio Series Income Fund	-	Nov. 22, 19	Nov. 22, 19				
CI Portfolio Series Maximum Growth Fund	-	-	-				
	<b>Series A</b>	<b>Series AT5</b>	<b>Series E</b>	<b>Series ET5</b>	<b>Series F</b>	<b>Series FT5</b>	<b>Series I</b>
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
	<b>Series P</b>	<b>Series PT5</b>	<b>Series O</b>	<b>Series OT5</b>			
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
	<b>Series A</b>	<b>Series F</b>	<b>Series I</b>	<b>Series S</b>	<b>ETF C\$ Series</b>	<b>ETF US\$ Hedged Series</b>	
CI Canadian Dividend Private Pool	Jun. 17, 19	Jun. 17, 19	Jun. 17, 19	-	-	-	
CI Canadian Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Canadian Fixed Income Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	Nov. 22, 19	-	-	
CI Global Asset Allocation Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Jul 17, 20	-	
CI Global Concentrated Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Enhanced Government Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global High Yield Credit Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Apr. 08, 22	Apr. 08, 22	
CI Global Infrastructure Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Investment Grade Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Real Asset Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Global REIT Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Global Smaller Companies Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Unconstrained Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI International Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI International Equity Growth Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI U.S. Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	

\*These Series are no longer available for new purchases.

# Notes to the Financial Statements (cont'd)

Effective as of close of business on April 8, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool
CI International Equity Value Private Pool	CI International Equity Growth Private Pool
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund
CI Global Value Balanced Fund	CI Global Income & Growth Fund
CI Active Credit ETF	CI Global High Yield Credit Private Pool
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 8, 2022, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis except for CI Global Balanced Yield Private Pool, CI Conservative Balanced Income Fund, CI Global Value Balanced Fund, CI Active Credit ETF and CI Active Utility & Infrastructure ETF.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund	441,714,045	14,515,093
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool	46,219,882	3,844,222
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool	29,042,043	2,410,054
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool	1,837,972	130,106
CI International Equity Value Private Pool	CI International Equity Growth Private Pool	661,521	52,993
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool	344,471	30,429
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool	6,435,042	578,596

Terminating Fund (cont'd)	Continuing Fund (cont'd)	Net Assets	
		Acquired (\$)	Units Issued
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool	1,437,990	129,352
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool	1,505,343	125,928
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund	253,963,157	24,951,731
CI Global Value Balanced Fund	CI Global Income & Growth Fund	138,011,116	13,797,039
CI Active Credit ETF	CI Global High Yield Credit Private Pool	15,015,721	1,446,465
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool	36,450,926	1,485,551

Effective as of close of business on July 23, 2021, the following Funds merged:

Terminating Fund	Continuing Fund
Cambridge Monthly Income Fund	CI Global Equity & Income Fund
Cambridge Monthly Income Corporate Class	CI Global Equity & Income Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative NAV of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on July 23, 2021, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
Cambridge Monthly Income Fund	CI Global Equity & Income Fund	72,483,028	6,467,098
Cambridge Monthly Income Corporate Class	CI Global Equity & Income Fund	22,371,111	2,174,468

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at March 31, 2023 and 2022, as applicable. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the years ended March 31, 2023 and 2022, except for Funds established during either year, in which case the information provided relates to the period from inception to March 31, 2023 and 2022, as applicable.

# Notes to the Financial Statements (cont'd)

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

### a) Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

### b) Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable

or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

### c) Cash

Cash comprises of cash on deposit and bank overdraft.

### d) Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transaction costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

### e) Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

### f) Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI US Money Market Fund, CI U.S. Income US\$ Fund, CI U.S. Dividend US\$ Fund, CI Bitcoin Fund and CI Ethereum Fund, as those Funds' functional and presentation currency is the U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the NAV per unit for those series is stated in U.S. dollars.

### g) Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash", and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.



# Notes to the Financial Statements (cont'd)

## h) Unit valuation

NAV per unit of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at March 31, 2023 and 2022, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

## i) Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

## j) Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

## k) Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the year.

## l) Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

## m) Futures contract(s)

Futures contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts, which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized

and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

## n) Option contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange-traded options are valued at the last traded price taken from the exchange. Option contracts are valued each valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

## o) Interest rate swap contract(s)

The fair value of interest rate swaps is determined using indicative closing market values obtained from third-party broker-dealers. The broker-dealers determine the fair value using valuation models that are based on assumptions that are supported by observable market inputs, including the interest rates for that day. The indicative closing market values are independently assessed internally to ensure that they are reasonable. Any income (expense) received (incurred) for interest rate swap contracts is recorded as "Derivative income (loss)" in the Statements of Comprehensive Income. The unrealized gain or loss on interest rate swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the interest rate swap contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

## p) Total return swap contract(s)

Total return swaps are agreements between a Fund and a counterparty where single or multiple cash flows are exchanged based on the price of an underlying reference asset and based on a fixed or variable rate. Over the term of the contract, the Fund will pay to the counterparty a periodic stream of payments based on fixed or variable rate. Such periodic payments paid are accrued daily and are included in the Statements of Comprehensive Income in "Interest expense". At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a rate, if any. As a receiver, the Fund would receive payments based on any net positive total return and would owe payments in the event of a net negative total return. The unrealized gain or loss on total return swap is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the total return swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

## q) Credit default swaps contract(s)

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled

# Notes to the Financial Statements (cont'd)

to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations.

Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

## r) Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment that consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

## s) Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized

and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

## t) Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

## u) Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties

# Notes to the Financial Statements (cont'd)

about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

## v) Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

## w) Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

## x) Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investment amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flows exclude non-cash transactions.

## 3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting year. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

### *Fair value measurement of investments and derivatives not quoted in an active market*

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

### **IFRS 10, Consolidated Financial Statements (IFRS 10)**

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure

# Notes to the Financial Statements (cont'd)

and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

#### 4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

##### *Mutual Funds Series*

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

##### *ETF Series*

Each Fund is authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on the TSX and unitholders can buy or sell such units on the TSX through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for prescribed number of ETF Series units (PNS) or integral multiple PNU of each Fund. A trading day is each day on which the TSX is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a "Basket of Securities") and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at March 31, the Manager held investments in the following Funds:

<b>Fund</b>	<b>2023 (in \$)</b>	<b>2022 (in \$)</b>
CI American Small Companies Fund	4,711	5,087
CI Asian Opportunities Fund	2,493	2,471
CI Bitcoin Fund	2,016	3,006
CI Canadian Asset Allocation Fund	2,240	2,373
CI Canadian Core Plus Bond Fund	1,778	1,964
CI Canadian Dividend Fund	1,664	1,711
CI Canadian Dividend Private Pool	1,747	1,814
CI Canadian Equity Fund	5,904	5,898
CI Canadian Equity Private Pool	1,617	1,616
CI Canadian Fixed Income Private Pool	1,896	1,959
CI Canadian Income & Growth Fund	1,264	1,332
CI Canadian Investment Fund	1,389	1,487
CI Corporate Bond Fund	1,117	1,141
CI Diversified Yield Fund	2,582	2,692
CI Dividend Income & Growth Fund	1,607	1,666
CI Emerging Markets Bond Fund	890	870
CI Emerging Markets Fund	46,125	44,236
CI Energy Giants Covered Call Fund	153,628	-
CI Ethereum Fund	1,343	2,253
CI Floating Rate Income Fund	4,800	4,629
CI Global Asset Allocation Private Pool	2,421	1,296
CI Global Balanced Fund	1,281	1,227
CI Global Bond Currency Neutral Fund	164,449	-
CI Global Bond Fund	872	879
CI Global Climate Leaders Fund	66,014	61,939
CI Global Concentrated Equity Private Pool	5,624	2,944
CI Global Core Plus Bond Fund	2,997	3,092
CI Global Dividend Opportunities Fund	1,487	1,478
CI Global Enhanced Government Bond Private Pool	951	962
CI Global Equity & Income Fund	6,383	6,752
CI Global Equity Alpha Private Pool	1,518	1,419
CI Global Equity Fund	6,440	6,620
CI Global Green Bond Fund	198,015	-
CI Global High Yield Credit Private Pool	2,530	2,578

# Notes to the Financial Statements (cont'd)

<b>Fund (cont'd)</b>	<b>2023</b>	<b>2022</b>
	<b>(in \$)</b>	<b>(in \$)</b>
CI Global Income & Growth Fund	1,035	-
CI Global Infrastructure Private Pool	1,951	1,906
CI Global Longevity Economy Fund	1,229	1,257
CI Global Real Asset Private Pool	1,097	1,197
CI Global REIT Private Pool	1,748	2,052
CI Global Resource Fund	4,977	4,813
CI Global Smaller Companies Fund	3,925	4,181
CI Global Smaller Companies Private Pool	4,510	1,417
CI Global Stock Selection Fund	1,661,157	1,600,057
CI Global Sustainable Infrastructure Fund	197,632	-
CI Global Unconstrained Bond Private Pool	1,195	1,208
CI Global Value Fund	4,127	3,903
CI Gold+ Giants Covered Call Fund	182,712	-
CI High Income Fund	1,374	1,450
CI High Yield Bond Fund	2,368	2,450
CI Income Fund	1,076	1,099
CI International Equity Alpha Private Pool	2,978	2,761
CI International Equity Growth Private Pool	5,969	2,543
CI International Value Fund	3,973	3,684
CI Investment Grade Bond Fund	64,513	62,116
CI Investment Grade Bond Private Pool	936	964
CI Money Market Fund	1,030	999
CI Mosaic Balanced ETF Portfolio	8,632	8,754
CI Mosaic Balanced Growth ETF Portfolio	10,516	10,679
CI Mosaic Balanced Income ETF Portfolio	9,184	9,328
CI Mosaic ESG Balanced ETF Portfolio	458,214	474,579
CI Mosaic ESG Balanced Growth ETF Portfolio	458,578	476,997
CI Mosaic ESG Balanced Income ETF Portfolio	454,007	470,718
CI Mosaic Growth ETF Portfolio	12,619	12,774
CI Mosaic Income ETF Portfolio	8,569	8,679
CI MSCI World ESG Impact Fund	6,303	5,817
CI Munro Global Growth Equity Fund	65,379	62,772
CI Portfolio Series Balanced Fund	9,864	10,009
CI Portfolio Series Balanced Growth Fund	11,668	11,883
CI Portfolio Series Conservative Fund	1,082	1,115
CI Portfolio Series Growth Fund	11,827	12,014
CI Portfolio Series Maximum Growth Fund	14,181	14,352
CI Preferred Share Fund	2,756	3,075
CI Pure Canadian Small/Mid Cap Equity Fund	1,553	1,777
CI Select Canadian Equity Fund	1,658	1,742
CI Select Global Equity Fund	1,505	1,546
CI Select Staging Fund	23,902	23,338
CI Short-Term Bond Fund	2,040	2,027
CI Synergy American Fund	4,145	4,179
CI Tech Giants Covered Call Fund	177,121	-
CI U.S. Dividend Fund	3,001	2,854
CI U.S. Dividend Registered Fund	4,431	4,226

<b>Fund (cont'd)</b>	<b>2023</b>	<b>2022</b>
	<b>(in \$)</b>	<b>(in \$)</b>
CI U.S. Dividend US\$ Fund	5,750	5,500
CI U.S. Equity Private Pool	1,908	1,382
CI U.S. Income US\$ Fund	5,509	5,291
CI U.S. Stock Selection Fund	2,986	3,001
CI US Money Market Fund	1,412	1,268

## 5. FEES AND OTHER EXPENSES

### Management fees

The Manager of each Fund, in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

During the year ended March 31, 2023, the Manager of the Funds absorbed a total of \$45,000 (March 31, 2022 - \$100,000), \$1,474,000 (March 31, 2022 - \$3,248,000), \$3,269,000 (March 31, 2022 - \$1,646,000) and U.S. \$31,000 (March 31, 2022 - U.S. \$107,000) in management fees due to the declining yields generated by the following funds: CI Global Infrastructure Private Pool, CI Money Market Fund, CI High Interest Savings Fund and CI US Money Market Fund, respectively.

### Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I, IT5, IT8, IH and S) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT5, IT8, IH and S units are charged administration fees directly as negotiated between the investor and the Manager.

Administration fees are not applicable to CI Money Market Fund, CI US Money Market Fund and CI Select Staging Fund.

### Fee rebates

The Manager may reduce the management and/or administration fees based on the size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fees if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fee reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees

# Notes to the Financial Statements (cont'd)

rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

## *Investments in underlying fund(s)*

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting year, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

## **6. SECURITIES LENDING**

Certain Funds have entered into a securities lending program with their Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

## **7. INCOME TAXES**

The Funds, except for CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Mosaic ESG Balanced Growth ETF Portfolio, CI Mosaic ESG Balanced Income ETF Portfolio, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Energy Giants Covered Call Fund, CI Gold+ Giants Covered Call Fund and CI Tech Giants Covered Call Fund qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Mosaic ESG Balanced Growth ETF Portfolio, CI Mosaic ESG Balanced Income ETF Portfolio, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian

Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Energy Giants Covered Call Fund, CI Gold+ Giants Covered Call Fund and CI Tech Giants Covered Call Fund qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

The remaining tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

Refer to the Loss Carry Forwards table in the Fund Specific Notes to Financial Statements for further information relating to loss carry forwards.

## **8. REINVESTMENT OF DISTRIBUTIONS**

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

Some Funds may pay notional distributions. Notional distributions are automatically reinvested without charge in the same Fund, and then the outstanding units of the Fund will be consolidated on such basis as is necessary to increase the NAV per unit to that which prevailed prior to the distribution and to ensure that the number of units outstanding immediately following such reinvestment and consolidation are the same as the number of units outstanding immediately prior to the reinvestment and consolidation. Accordingly, no payments are made, or new units issued.

Notional distributions are included in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

## **9. RELATED PARTY TRANSACTIONS**

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

### *Related issuer trading*

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the year ended March 31, 2023, the Funds did not engage in related issuer trading or held position(s) in CI Financial Corp. During the year ended March 31, 2022, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp.

# Notes to the Financial Statements (cont'd)

## *Related fund trading*

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the years ended March 31, 2023 and 2022, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each year.

## *Inter-fund trading*

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the years ended March 31, 2023 and 2022, the Funds executed inter-fund trades.

## **10. FINANCIAL INSTRUMENTS RISK**

### **Ukraine-Russian Federation conflict**

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia, and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

### **Interbank offered rate transition**

Effective December 31, 2021, the publication of London Interbank Offered Rate (LIBOR) has ceased for all Sterling, Japanese yen, Swiss franc, and Euro settings as well as the one-week and two-month U.S. LIBOR settings. In addition, the overnight one-month, three-month, six-month and 12-month U.S. LIBOR settings will cease to be published after June 30, 2023.

On May 16, 2022, Refinitiv Benchmark Services (UK) Limited, the administrator of Canadian Dollar Offered Rate (CDOR), announced that the calculation and publication of all tenors of CDOR will permanently cease following a final publication on June 28, 2024.

The global benchmark rate reform initiative to transition from LIBOR or CDOR to alternative reference rates may impact a Fund that holds investments that are referenced to LIBOR or CDOR. Market risks arise as the new reference rates are likely to differ from the existing U.S. LIBOR or CDOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on U.S. LIBOR or CDOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' U.S. LIBOR or CDOR exposure from their portfolio holdings.

### **Risk management**

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company-specific news related to investments held by the Fund. The Manager of

the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

### **Leverage and short selling risk**

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective, the CI Investment Grade Bond Fund and CI Investment Grade Bond Private Pool exercise leverage through participating in short selling transactions.

Each Funds may borrow cash up to a maximum of 20% of the Fund's net assets and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's net assets. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's net assets.

During the year ended March 31, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Fund was \$4.4 million (0.5% of net assets) (March 31, 2022 - \$nil million, nil% of net assets) and the highest aggregated fair value amount of the leverage used during the year was \$7.8 million (0.8% of net assets), (March 31, 2022 - \$8.4 million, 0.7% of net assets).

During the year ended March 31, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Private Pool was \$nil million (nil% of net assets) (March 31, 2022 - \$nil million, nil% of net assets) and the highest aggregated fair value amount of the leverage used during the year was \$0.2 million (0.4% of net assets) (March 31, 2022 - \$0.2 million, 0.4% of net assets).

### **Concentration risk**

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

### **Credit risk**

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The

# Notes to the Financial Statements (cont'd)

credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

<b>Credit Rating as per Credit Risk Table</b>	<b>Credit Rating as per Derivatives Schedules</b>
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position, are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at March 31, 2023, the credit rating of the CIBC Mellon Trust Company was AA (March 31, 2022 – RBC Investor Services Trust was AA-).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

## **Liquidity risk**

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

## **Market risk**

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

## *Other price risk*

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

## *Currency risk*

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Fund.

## *Interest rate risk*

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates.

If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest-bearing financial instruments.

## **Specific risks associated with digital assets**

Some Funds may be indirectly exposed to the following risks that are associated with investing in digital assets.



# Notes to the Financial Statements (cont'd)

## Speculative nature of digital assets

Investing in digital assets; like bitcoin or ethereum, is speculative, prices are volatile, and market movements are difficult to predict. Supply and demand for digital assets can change rapidly and are affected by a variety of factors, including regulation and general economic trends.

## Unforeseeable risks

Digital assets have gained commercial acceptance only within recent years and, as a result, there is little data on their long-term investment potential. Additionally, due to the rapidly evolving nature of the digital assets market, including advancements in the underlying technology, changes to digital assets may expose investors in a Fund to additional risks that are impossible to predict. This uncertainty makes an investment in the units of a Fund very risky.

## Risk associated with the custody of digital assets

When investing in digital assets there is a risk that some or all holdings of digital assets could be lost, stolen, destroyed or inaccessible, potentially by the loss or theft of the private keys held by Custodian and Sub-custodian associated with the public addresses that hold digital assets and/or destruction of storage hardware. Multiple thefts of digital assets from other holders have occurred in the past. Because of the decentralized process for transferring digital assets, thefts can be difficult to trace, which may make digital assets a particularly attractive target for theft.

Access to digital assets could be restricted by natural events (such as an earthquake or flood) or human actions (such as a terrorist attack). Digital assets held in custody accounts may be an appealing target for hackers or malware distributors seeking to destroy, damage or steal the digital assets or private keys.

Security breaches, cyber-attacks, computer malware and computer hacking attacks have been a prevalent concern for the digital asset trading platforms. Any cyber security breach caused by hacking, which involves efforts to gain unauthorized access to information or systems, or to cause intentional malfunctions or loss or corruption of data, software, hardware or other computer equipment, and the inadvertent transmission of computer viruses, could harm business operations or reputation, resulting in loss of assets.

## Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date at the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

## 11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

# Legal Notice

---

Certain names, words, phrases, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Global Asset Management. CI Funds, CI Financial, G5|20 Series, CI Investments and the CI Investments design are registered trademarks of CI Global Asset Management. The CI and CI Icon logo trademarks and names are owned by CI Global Asset Management and used under license. CI Global Asset Management is a registered business name of CI Investments Inc.

You can get additional copies of these Financial Statements at your request, and at no cost, by calling 1-800-792-9355, by emailing [service@ci.com](mailto:service@ci.com), or by asking your representative.

This document, and other information about the Funds, is available at [www.ci.com](http://www.ci.com) or at [www.sedar.com](http://www.sedar.com).

For more information, please visit [www.ci.com](http://www.ci.com).

AR\_E 06/23