

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2021

SEPTEMBER 30, 2021

Table of Contents

Equity Fund(s)

CI Black Creek Global Leaders Corporate Class <i>(formerly Black Creek Global Leaders Corporate Class)</i>	1
CI Black Creek Global Leaders Fund <i>(formerly Black Creek Global Leaders Fund)</i>	13
CI Black Creek International Equity Corporate Class <i>(formerly Black Creek International Equity Corporate Class)</i>	22
CI Black Creek International Equity Fund <i>(formerly Black Creek International Equity Fund)</i>	33

Balanced Fund(s)

CI Black Creek Global Balanced Corporate Class <i>(formerly Black Creek Global Balanced Corporate Class)</i>	43
CI Black Creek Global Balanced Fund <i>(formerly Black Creek Global Balanced Fund)</i>	55

Notes to the Financial Statements (CI Mutual Funds)	66
Notes to the Financial Statements (CI Corporate Class Limited)	93
Legal Notice	119

CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	1,107,985	990,767
Investments pledged as collateral	-	-
Cash	8,911	3,974
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	634	648
Receivable for share subscriptions	1,556	2,569
Other accounts receivable	1,955	1,956
	1,121,041	999,914
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	110	322
Payable for share redemptions	968	1,553
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
Other accounts payable	-	-
	1,078	1,875
Net assets attributable to holders of redeemable shares	1,119,963	998,039

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
A Shares	372,525	345,533	26.91	25.18	13,843,998	13,722,519
AT5 Shares	8,052	7,420	16.34	15.64	492,930	474,376
AT8 Shares	13,891	12,797	12.00	11.66	1,157,350	1,097,637
E Shares	57,374	53,033	27.72	25.92	2,069,623	2,045,723
EF Shares	70,314	64,414	17.27	16.06	4,071,654	4,011,014
EFT5 Shares	846	705	10.84	10.31	78,048	68,339
EFT8 Shares	2,041	2,436	8.92	8.61	228,803	282,962
ET5 Shares	1,021	977	16.85	16.12	60,609	60,585
ET8 Shares	953	906	12.46	12.09	76,448	74,945
F Shares	214,509	180,511	30.01	27.93	7,147,386	6,462,980
FT5 Shares	6,637	6,453	18.30	17.43	362,621	370,304
FT8 Shares	3,865	3,248	13.45	12.99	287,296	250,011
I Shares	169,394	138,142	34.54	31.93	4,903,824	4,326,874
IT8 Shares	1,444	1,385	15.97	15.31	90,426	90,436
O Shares	177,858	162,422	34.36	31.78	5,176,474	5,110,253
OT5 Shares	2,410	2,274	21.18	20.04	113,798	113,431
OT8 Shares	4,451	4,166	15.68	15.05	283,827	276,755
P Shares	8,680	8,093	13.91	12.87	624,218	628,956
PT5 Shares	114	106	11.15	10.55	10,237	10,021
PT8 Shares	3	1	9.70	9.32	261	153
W Shares	3,510	2,949	14.07	13.02	249,383	226,492
WT8 Shares	71	68	10.03	9.62	7,062	7,056

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	8	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	6,853	(5,051)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	76,045	162,910
Total net gain (loss) on investments and derivatives	82,906	157,861
Other income		
Foreign exchange gain (loss) on cash	(1)	(8)
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	(1)	(8)
Total income	82,905	157,853
Expenses		
Management fees (Note 5)	5,864	4,690
Administration fees (Note 5)	907	711
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	756	600
Other expenses	3	-
Total expenses	7,531	6,002
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	75,374	151,851

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
A Shares	23,726	54,086	1.72	3.67	13,764,825	14,721,185
AT5 Shares	507	1,351	1.05	2.42	480,763	559,127
AT8 Shares	882	2,088	0.79	1.86	1,124,628	1,129,747
E Shares	3,737	8,626	1.80	3.84	2,073,082	2,251,412
EF Shares	4,913	10,049	1.22	2.38	4,061,584	4,211,733
EFT5 Shares	54	116	0.74	1.50	72,154	77,353
EFT8 Shares	157	304	0.65	1.36	240,457	224,278
ET5 Shares	67	112	1.12	2.21	60,593	50,543
ET8 Shares	62	147	0.83	1.90	74,781	76,808
F Shares	13,865	26,820	2.04	4.15	6,826,786	6,469,216
FT5 Shares	469	992	1.30	2.71	361,142	366,241
FT8 Shares	253	451	0.94	2.08	269,374	215,801
I Shares	11,905	17,886	2.56	4.77	4,649,178	3,749,548
IT8 Shares	114	171	1.25	2.17	90,947	78,726
O Shares	13,234	26,264	2.56	4.85	5,163,519	5,414,831
OT5 Shares	184	352	1.61	3.16	113,712	111,637
OT8 Shares	355	595	1.23	2.41	289,661	246,255
P Shares	610	975	1.03	1.87	590,075	521,530
PT5 Shares	9	14	0.85	1.67	10,183	8,282
PT8 Shares	-	1	0.61	2.13	220	432
W Shares	266	439	1.07	2.04	249,299	215,131
WT8 Shares	5	12	0.77	1.54	7,058	7,564

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	345,533	275,491	7,420	6,990	12,797	11,148	53,033	44,866
Increase (decrease) in net assets attributable to holders of redeemable shares	23,726	54,086	507	1,351	882	2,088	3,737	8,626
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(4,574)	-	(107)	-	(164)	-	(699)
Return of capital	-	-	(182)	(204)	(511)	(512)	-	-
Total dividends to holders of redeemable shares	-	(4,574)	(182)	(311)	(511)	(676)	-	(699)
Redeemable share transactions								
Proceeds from redeemable shares issued	35,587	20,193	921	263	1,939	850	2,992	822
Reinvestment of dividends to holders of redeemable shares	-	4,449	7	61	28	91	-	691
Redemption of redeemable shares	(32,321)	(46,470)	(621)	(1,390)	(1,244)	(2,793)	(2,388)	(7,972)
Net increase (decrease) from redeemable share transactions	3,266	(21,828)	307	(1,066)	723	(1,852)	604	(6,459)
Net increase (decrease) in net assets attributable to holders of redeemable shares	26,992	27,684	632	(26)	1,094	(440)	4,341	1,468
Net assets attributable to holders of redeemable shares at the end of period	372,525	303,175	8,052	6,964	13,891	10,708	57,374	46,334

	EF Shares		EFT5 Shares		EFT8 Shares		ET5 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	64,414	48,499	705	610	2,436	1,489	977	521
Increase (decrease) in net assets attributable to holders of redeemable shares	4,913	10,049	54	116	157	304	67	112
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(839)	-	(11)	-	(26)	-	(13)
Return of capital	-	-	(18)	(18)	(78)	(75)	(24)	(19)
Total dividends to holders of redeemable shares	-	(839)	(18)	(29)	(78)	(101)	(24)	(32)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,569	1,769	105	145	3	3	1	264
Reinvestment of dividends to holders of redeemable shares	-	601	-	6	-	10	-	3
Redemption of redeemable shares	(1,582)	(4,559)	-	(115)	(477)	(11)	-	(1)
Net increase (decrease) from redeemable share transactions	987	(2,189)	105	36	(474)	2	1	266
Net increase (decrease) in net assets attributable to holders of redeemable shares	5,900	7,021	141	123	(395)	205	44	346
Net assets attributable to holders of redeemable shares at the end of period	70,314	55,520	846	733	2,041	1,694	1,021	867

	ET8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	906	746	180,511	133,359	6,453	4,969	3,248	2,184
Increase (decrease) in net assets attributable to holders of redeemable shares	62	147	13,865	26,820	469	992	253	451
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(12)	-	(2,242)	-	(80)	-	(36)
Return of capital	(35)	(36)	-	-	(151)	(148)	(136)	(108)
Total dividends to holders of redeemable shares	(35)	(48)	-	(2,242)	(151)	(228)	(136)	(144)
Redeemable share transactions								
Proceeds from redeemable shares issued	38	1	31,101	13,894	505	228	913	211
Reinvestment of dividends to holders of redeemable shares	11	23	-	1,936	13	58	7	15
Redemption of redeemable shares	(29)	(88)	(10,968)	(25,235)	(652)	(746)	(420)	(371)
Net increase (decrease) from redeemable share transactions	20	(64)	20,133	(9,405)	(134)	(460)	500	(145)
Net increase (decrease) in net assets attributable to holders of redeemable shares	47	35	33,998	15,173	184	304	617	162
Net assets attributable to holders of redeemable shares at the end of period	953	781	214,509	148,532	6,637	5,273	3,865	2,346

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the periods ended September 30 (in \$000's)

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	138,142	83,135	1,385	259	162,422	124,867	2,274	1,651
Increase (decrease) in net assets attributable to holders of redeemable shares	11,905	17,886	114	171	13,234	26,264	184	352
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(1,534)	-	(17)	-	(2,100)	-	(29)
Return of capital	-	-	(54)	(50)	-	-	(55)	(51)
Total dividends to holders of redeemable shares	-	(1,534)	(54)	(67)	-	(2,100)	(55)	(80)
Redeemable share transactions								
Proceeds from redeemable shares issued	30,330	11,305	10	793	11,026	4,383	-	-
Reinvestment of dividends to holders of redeemable shares	-	1,490	12	44	-	1,920	19	41
Redemption of redeemable shares	(10,983)	(9,524)	(23)	(42)	(8,824)	(17,058)	(12)	(62)
Net increase (decrease) from redeemable share transactions	19,347	3,271	(1)	795	2,202	(10,755)	7	(21)
Net increase (decrease) in net assets attributable to holders of redeemable shares	31,252	19,623	59	899	15,436	13,409	136	251
Net assets attributable to holders of redeemable shares at the end of period	169,394	102,758	1,444	1,158	177,858	138,276	2,410	1,902

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	4,166	2,799	8,093	4,315	106	71	1	10
Increase (decrease) in net assets attributable to holders of redeemable shares	355	595	610	975	9	14	-	1
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(49)	-	(92)	-	(1)	-	-
Return of capital	(169)	(141)	-	-	(3)	(2)	-	-
Total dividends to holders of redeemable shares	(169)	(190)	-	(92)	(3)	(3)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	242	-	1,550	1,102	2	-	2	-
Reinvestment of dividends to holders of redeemable shares	43	77	-	91	1	3	-	-
Redemption of redeemable shares	(186)	(26)	(1,573)	(194)	(1)	(11)	-	(10)
Net increase (decrease) from redeemable share transactions	99	51	(23)	999	2	(8)	2	(10)
Net increase (decrease) in net assets attributable to holders of redeemable shares	285	456	587	1,882	8	3	2	(9)
Net assets attributable to holders of redeemable shares at the end of period	4,451	3,255	8,680	6,197	114	74	3	1

	W Shares		WT8 Shares		Total Fund	
	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	2,949	2,139	68	63	998,039	750,181
Increase (decrease) in net assets attributable to holders of redeemable shares	266	439	5	12	75,374	151,851
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	(36)	-	(1)	-	(12,662)
Return of capital	-	-	(2)	(3)	(1,418)	(1,367)
Total dividends to holders of redeemable shares	-	(36)	(2)	(4)	(1,418)	(14,029)
Redeemable share transactions						
Proceeds from redeemable shares issued	616	1,139	-	-	120,452	57,365
Reinvestment of dividends to holders of redeemable shares	-	6	-	1	141	11,617
Redemption of redeemable shares	(321)	(1,332)	-	(11)	(72,625)	(118,021)
Net increase (decrease) from redeemable share transactions	295	(187)	-	(10)	47,968	(49,039)
Net increase (decrease) in net assets attributable to holders of redeemable shares	561	216	3	(2)	121,924	88,783
Net assets attributable to holders of redeemable shares at the end of period	3,510	2,355	71	61	1,119,963	838,964

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	75,374	151,851
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,853)	5,051
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(76,045)	(162,910)
Proceeds from sale and maturity of investments and derivatives	31,895	91,868
Purchase of investments and derivatives	(66,413)	(21,770)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	689
Net cash from (used in) operating activities	(42,041)	64,779
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,277)	(2,412)
Proceeds from issuance of redeemable shares	102,902	43,507
Amounts paid on redemption of redeemable shares	(54,647)	(102,236)
Net cash from (used in) financing activities	46,978	(61,141)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	4,937	3,638
Cash (bank overdraft), beginning of period	3,974	708
Cash (bank overdraft), end of period	8,911	4,346
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	8	2
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	688

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
51,983,903	CI Black Creek Global Leaders Fund (Series I)	858,270,893	1,107,984,917	98.93
Total Investment Portfolio		858,270,893	1,107,984,917	98.93
Other Net Assets (Liabilities)			11,978,126	1.07
Net Assets Attributable to Holders of Redeemable Shares			1,119,963,043	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
CI Black Creek Global Leaders Fund	3,783,696	1,107,985	29.3

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
Black Creek Global Leaders Fund	3,421,188	990,767	29.0

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	13,722,519	15,332,390	474,376	594,127	1,097,637	1,229,802	2,045,723	2,430,000
Redeemable shares issued for cash	1,333,606	982,886	55,580	20,179	160,554	84,076	110,456	36,491
Redeemable shares issued for reinvested dividends	-	211,850	455	4,555	2,339	9,015	-	31,982
Redeemable shares redeemed	(1,212,127)	(2,263,687)	(37,481)	(104,333)	(103,180)	(277,799)	(86,556)	(379,577)
Number of redeemable shares at the end of period	13,843,998	14,263,439	492,930	514,528	1,157,350	1,045,094	2,069,623	2,118,896

	EF Shares		EFT5 Shares		EFT8 Shares		ET5 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	4,011,014	4,284,942	68,339	79,573	282,962	225,254	60,585	43,043
Redeemable shares issued for cash	153,996	141,671	9,706	17,057	297	446	50	18,998
Redeemable shares issued for reinvested dividends	-	45,134	3	641	6	1,389	10	199
Redeemable shares redeemed	(93,356)	(350,953)	-	(14,633)	(54,462)	(1,736)	(36)	(50)
Number of redeemable shares at the end of period	4,071,654	4,120,794	78,048	82,638	228,803	225,353	60,609	62,190

	ET8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	74,945	79,432	6,462,980	6,763,465	370,304	383,389	250,011	218,694
Redeemable shares issued for cash	2,945	114	1,046,827	620,692	27,336	15,397	68,308	19,882
Redeemable shares issued for reinvested dividends	850	2,165	-	83,577	694	3,905	510	1,323
Redeemable shares redeemed	(2,292)	(8,180)	(362,421)	(1,133,537)	(35,713)	(51,020)	(31,533)	(33,225)
Number of redeemable shares at the end of period	76,448	73,531	7,147,386	6,334,197	362,621	351,671	287,296	206,674

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	4,326,874	3,739,596	90,436	22,288	5,110,253	5,633,538	113,431	112,121
Redeemable shares issued for cash	884,716	437,847	612	64,865	329,958	136,841	-	-
Redeemable shares issued for reinvested dividends	-	56,670	750	3,385	-	73,329	934	2,465
Redeemable shares redeemed	(307,766)	(374,503)	(1,372)	(3,419)	(263,737)	(630,357)	(567)	(3,633)
Number of redeemable shares at the end of period	4,903,824	3,859,610	90,426	87,119	5,176,474	5,213,351	113,798	110,953

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	276,755	244,947	628,956	480,445	10,021	9,117	153	1,443
Redeemable shares issued for cash	16,002	-	113,963	106,382	187	-	102	-
Redeemable shares issued for reinvested dividends	2,720	6,106	-	8,577	100	317	6	19
Redeemable shares redeemed	(11,650)	(2,012)	(118,701)	(18,531)	(71)	(1,252)	-	(1,318)
Number of redeemable shares at the end of period	283,827	249,041	624,218	576,873	10,237	8,182	261	144

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the periods ended September 30

	W Shares		WT8 Shares	
	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	226,492	235,511	7,056	8,674
Redeemable shares issued for cash	45,689	115,525	-	-
Redeemable shares issued for reinvested dividends	-	595	6	127
Redeemable shares redeemed	(22,798)	(134,876)	-	(1,505)
Number of redeemable shares at the end of period	249,383	216,755	7,062	7,296

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Black Creek Global Leaders Fund (Series I)	1,107,985

Investments	2020
Black Creek Global Leaders Fund (Series I)	832,850

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
U.S.A.	26.6
U.K.	18.9
Japan	11.1
France	6.0
Germany	5.6
Cayman Islands	5.5
Singapore	5.4
Canada	5.0
Switzerland	4.2
Portugal	2.8
Ireland	2.5
India	2.5
Mexico	1.9
Malaysia	1.2
Other Net Assets (Liabilities)	0.8
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	26.9
U.K.	15.3
Japan	11.9
Germany	6.7
France	6.1
Switzerland	5.7
Singapore	5.3
Canada	5.2
Cayman Islands	4.6
Portugal	3.2
Ireland	2.5
India	2.2
Mexico	2.1
Cash & Cash Equivalents	1.2
Malaysia	1.2
Other Net Assets (Liabilities)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$109,912,000 (March 31, 2021 - \$97,987,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	37.6
Euro	17.0
British Pound	14.4
Japanese Yen	11.1
Singapore Dollar	5.4
Swiss Franc	4.3
Mexican Peso	1.9
Hong Kong Dollar	1.6
Malaysian Ringgit	1.2
Total	94.5

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	35.6
Euro	18.4
Japanese Yen	11.9
British Pound	11.4
Swiss Franc	5.7
Singapore Dollar	5.3
Mexican Peso	2.1
Hong Kong Dollar	2.0
Malaysian Ringgit	1.2
Total	93.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$104,705,000 (March 31, 2021 - \$92,736,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Corporate Class

(formerly Black Creek Global Leaders Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	1,107,985	-	-	1,107,985
Total	1,107,985	-	-	1,107,985

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	990,767	-	-	990,767
Total	990,767	-	-	990,767

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Fund

(formerly Black Creek Global Leaders Fund)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	3,752,415	3,384,528
Investments pledged as collateral	-	-
Cash	25,811	39,692
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	332	300
Cash collateral on deposit for short sale	-	-
Dividends receivable	6,222	4,607
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	4,413	-
Receivable for unit subscriptions	3,957	4,822
Other accounts receivable	9	9
	3,793,159	3,433,958
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	5,401	8,766
Payable for unit redemptions	4,062	4,004
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	9,463	12,770
Net assets attributable to holders of redeemable units	3,783,696	3,421,188

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at		as at		as at	
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	1,697,426	1,581,201	17.06	15.95	99,512,125	99,136,289
Series AT6	934	856	17.26	16.59	54,125	51,625
Series D	12,395	12,114	17.98	16.78	689,360	722,010
Series E	55,864	51,534	12.80	11.97	4,362,796	4,306,830
Series EF	41,991	39,644	12.82	11.91	3,276,327	3,328,537
Series F	649,986	550,294	18.94	17.61	34,326,499	31,252,814
Series I	1,244,735	1,115,801	21.31	19.69	58,400,164	56,681,883
Series O	63,909	59,617	12.87	11.89	4,966,582	5,012,232
Series P	16,456	10,127	12.40	11.47	1,326,824	882,966

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Fund

(formerly Black Creek Global Leaders Fund)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	50,181	48,815
Interest for distribution purposes	40	22
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	149,592	(9,151)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	93,748	510,981
Total net gain (loss) on investments and derivatives	293,561	550,667
Other income		
Foreign exchange gain (loss) on cash	208	(1,053)
Commitment fee income	-	-
Securities lending revenue (Note 6)	196	311
Fees rebate	635	423
Total other income	1,039	(319)
Total income	294,600	550,348
Expenses		
Management fees (Note 5)	20,718	16,002
Administration fees (Note 5)	2,673	2,042
Commissions and other portfolio transaction costs	1,585	1,519
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	6,934	8,967
Harmonized sales tax	2,588	1,995
Other expenses	1	-
Total expenses	34,500	30,526
Increase (decrease) in net assets attributable to holders of redeemable units	260,100	519,822

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	110,349	238,380	1.11	2.25	99,364,190	105,983,830
Series AT6	57	127	1.12	2.41	51,220	52,559
Series D	868	1,948	1.22	2.39	711,319	817,160
Series E	3,730	7,663	0.86	1.74	4,370,481	4,418,453
Series EF	3,039	5,895	0.92	1.73	3,296,764	3,421,552
Series F	43,014	81,998	1.30	2.55	32,945,186	32,200,975
Series I	93,319	173,555	1.62	2.95	57,639,164	58,899,314
Series O	4,835	8,893	0.98	1.76	4,969,229	5,033,274
Series P	889	1,363	0.82	1.69	1,088,410	808,604

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Fund

(formerly Black Creek Global Leaders Fund)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the periods ended September 30 (in \$000's)

	Series A		Series AT6		Series D		Series E	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	1,581,201	1,193,989	856	632	12,114	9,646	51,534	38,277
Increase (decrease) in net assets attributable to holders of redeemable units	110,349	238,380	57	127	868	1,948	3,730	7,663
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(24)	(23)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(24)	(23)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	141,953	71,287	54	-	272	52	3,421	2,207
Reinvestment of distributions to holders of redeemable units	-	-	13	12	-	-	-	-
Redemption of redeemable units	(136,077)	(161,454)	(22)	(2)	(859)	(908)	(2,821)	(6,891)
Net increase (decrease) from redeemable unit transactions	5,876	(90,167)	45	10	(587)	(856)	600	(4,684)
Net increase (decrease) in net assets attributable to holders of redeemable units	116,225	148,213	78	114	281	1,092	4,330	2,979
Net assets attributable to holders of redeemable units at the end of period	1,697,426	1,342,202	934	746	12,395	10,738	55,864	41,256

	Series EF		Series F		Series I		Series O	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	39,644	28,692	550,294	405,514	1,115,801	808,201	59,617	41,779
Increase (decrease) in net assets attributable to holders of redeemable units	3,039	5,895	43,014	81,998	93,319	173,555	4,835	8,893
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	744	1,074	95,576	34,461	71,657	35,334	3,814	3,973
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,436)	(2,731)	(38,898)	(76,605)	(36,042)	(94,731)	(4,357)	(6,152)
Net increase (decrease) from redeemable unit transactions	(692)	(1,657)	56,678	(42,144)	35,615	(59,397)	(543)	(2,179)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,347	4,238	99,692	39,854	128,934	114,158	4,292	6,714
Net assets attributable to holders of redeemable units at the end of period	41,991	32,930	649,986	445,368	1,244,735	922,359	63,909	48,493

	Series P		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	10,127	6,208	3,421,188	2,532,938
Increase (decrease) in net assets attributable to holders of redeemable units	889	1,363	260,100	519,822
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(24)	(23)
Total distributions to holders of redeemable units	-	-	(24)	(23)
Redeemable unit transactions				
Proceeds from redeemable units issued	6,098	837	323,589	149,225
Reinvestment of distributions to holders of redeemable units	-	-	13	12
Redemption of redeemable units	(658)	(672)	(221,170)	(350,146)
Net increase (decrease) from redeemable unit transactions	5,440	165	102,432	(200,909)
Net increase (decrease) in net assets attributable to holders of redeemable units	6,329	1,528	362,508	318,890
Net assets attributable to holders of redeemable units at the end of period	16,456	7,736	3,783,696	2,851,828

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Fund

(formerly Black Creek Global Leaders Fund)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	260,100	519,822
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(149,592)	9,151
Unrealized foreign exchange (gain) loss on cash	11	119
Commissions and other portfolio transaction costs	1,585	1,519
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(93,748)	(510,981)
Proceeds from sale and maturity of investments and derivatives	463,973	610,736
Purchase of investments and derivatives	(597,883)	(439,215)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(1,615)	(600)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(32)	(193)
Net cash from (used in) operating activities	(117,201)	190,358
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(11)	(11)
Proceeds from issuance of redeemable units	273,861	124,741
Amounts paid on redemption of redeemable units	(170,519)	(320,791)
Net cash from (used in) financing activities	103,331	(196,061)
Unrealized foreign exchange gain (loss) on cash	(11)	(119)
Net increase (decrease) in cash	(13,870)	(5,703)
Cash (bank overdraft), beginning of period	39,692	3,386
Cash (bank overdraft), end of period	25,811	(2,436)
Supplementary Information:		
Dividends received, net of withholding tax*	41,633	39,250
Interest received, net of withholding tax*	39	21
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	18

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Fund

(formerly Black Creek Global Leaders Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.				
1,943,593	Booz Allen Hamilton Holding Corp.	152,460,126	195,339,073	
1,922,362	BorgWarner Inc.	96,829,074	105,209,826	
585,156	FTI Consulting Inc.	81,352,149	99,833,460	
3,940,071	Interpublic Group of Co., Inc.	113,082,840	183,000,308	
1,212,131	Oracle Corp.	76,369,326	133,768,586	
795,298	Pricesmart Inc.	83,828,658	78,117,540	
966,293	Stericycle Inc.	83,559,798	83,188,438	
2,404,812	The Hain Celestial Group Inc.	114,642,951	130,304,308	
		802,124,922	1,008,761,539	26.64
U.K.				
14,931,438	BAE Systems PLC	135,721,900	144,024,315	
30,965,409	ConvaTec Group PLC	87,756,510	114,146,501	
21,864,361	DS Smith PLC	126,203,632	154,068,446	
3,424,053	GlaxoSmithKline PLC, ADR	164,977,332	165,712,161	
4,705,997	Weir Group PLC	122,081,106	135,848,760	
		636,740,480	713,800,183	18.87
JAPAN				
1,748,610	Ebara Corp.	73,939,256	110,445,276	
2,754,490	Makita Corp.	138,103,437	192,786,899	
6,459,025	Santen Pharmaceutical Co., Ltd.	123,890,807	115,846,890	
		335,933,500	419,079,065	11.08
FRANCE				
3,472,149	Bureau Veritas S.A.	94,354,875	136,065,816	
437,875	Schneider Electric S.A.	45,773,860	92,445,917	
		140,128,735	228,511,733	6.04
GERMANY				
1,409,539	HeidelbergCement AG	157,858,168	133,966,074	
281,919	Merck KGaA	50,975,080	77,615,723	
		208,833,248	211,581,797	5.59
CAYMAN ISLANDS				
744,103	Baidu Inc., ADR	154,629,456	144,905,558	
16,437,153	Vinda International Holdings Ltd.	39,029,630	61,510,886	
		193,659,086	206,416,444	5.46
SINGAPORE				
7,164,720	DBS Group Holdings Ltd.	148,040,044	202,642,056	5.36
CANADA				
2,295,474	Nutrien Ltd.	146,475,510	188,710,918	4.99
SWITZERLAND				
1,094,264	DKSH Holding AG	98,999,256	108,937,112	
3,543,047	OC Oerlikon Corp., AG	59,300,034	49,308,636	
		158,299,290	158,245,748	4.18
PORTUGAL				
7,415,742	Galp Energia SGPS S.A.	123,355,921	106,624,615	2.82
IRELAND				
4,610,750	Glanbia PLC	104,204,249	95,923,407	2.54
INDIA				
4,009,607	ICICI Bank Ltd., ADR	45,254,107	95,832,004	2.53
MEXICO				
25,641,007	Becle S.A.B. de C.V.	50,270,727	70,518,402	1.86
MALAYSIA				
21,923,724	Malaysia Airports Holdings Bhd	38,852,623	45,766,594	1.21
	Commissions and other portfolio transaction costs	(5,906,759)		
	Total Investment Portfolio	3,126,265,683	3,752,414,505	99.17
	Other Net Assets (Liabilities)		31,281,777	0.83
	Net Assets Attributable to Holders of Redeemable Units		3,783,696,282	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Black Creek Global Leaders Fund

(formerly Black Creek Global Leaders Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	1,479	1,438
Soft dollar commissions [†]	142	87

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT6		Series D		Series E	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	99,136,289	109,180,994	51,625	52,197	722,010	841,917	4,306,830	4,671,671
Redeemable units issued for cash	8,439,061	5,764,436	3,039	-	15,480	3,921	279,855	247,096
Redeemable units issued for reinvested distributions	-	-	773	892	-	-	-	-
Redeemable units redeemed	(8,063,225)	(12,909,731)	(1,312)	(125)	(48,130)	(68,227)	(223,889)	(735,438)
Number of redeemable units at the end of period	99,512,125	102,035,699	54,125	52,964	689,360	777,611	4,362,796	4,183,329

	Series EF		Series F		Series I		Series O	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	3,328,537	3,545,225	31,252,814	33,886,489	56,681,883	60,430,180	5,012,232	5,168,807
Redeemable units issued for cash	61,636	121,280	5,163,284	2,531,233	3,446,441	2,406,299	304,714	431,081
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(113,846)	(304,649)	(2,089,599)	(5,641,295)	(1,728,160)	(6,215,796)	(350,364)	(669,041)
Number of redeemable units at the end of period	3,276,327	3,361,856	34,326,499	30,776,427	58,400,164	56,620,683	4,966,582	4,930,847

	Series P	
	2021	2020
Number of redeemable units at the beginning of period	882,966	796,569
Redeemable units issued for cash	498,446	93,425
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(54,588)	(73,857)
Number of redeemable units at the end of period	1,326,824	816,137

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Fund

(formerly Black Creek Global Leaders Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.22
Series AT6	2.000	0.22
Series D	1.650	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	203,408	233,104
Collateral (non-cash)	207,476	237,766

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	231	366
Charges	(35)	(55)
Securities lending revenue	196	311
Charges as a % of gross securities lending revenue	15.2	15.0

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Fund

(formerly Black Creek Global Leaders Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	27.1
U.K.	15.3
Japan	11.9
Germany	6.6
France	6.1
Switzerland	5.7
Singapore	5.2
Canada	5.2
Cayman Islands	4.6
Portugal	3.2
Ireland	2.5
India	2.2
Mexico	2.1
Malaysia	1.2
Other Net Assets (Liabilities)	1.1
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$375,242,000 (March 31, 2021 - \$338,453,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	1,421,049	-	1,421,049	37.6
Euro	643,437	-	643,437	17.0
British Pound	544,532	-	544,532	14.4
Japanese Yen	420,345	-	420,345	11.1
Singapore Dollar	202,642	-	202,642	5.4
Swiss Franc	163,532	-	163,532	4.3
Mexican Peso	70,518	-	70,518	1.9
Hong Kong Dollar	61,511	-	61,511	1.6
Malaysian Ringgit	45,767	-	45,767	1.2
Total	3,573,333	-	3,573,333	94.5

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	1,217,693	-	1,217,693	35.6
Euro	630,917	-	630,917	18.4
Japanese Yen	407,241	-	407,241	11.9
British Pound	389,976	-	389,976	11.4
Swiss Franc	194,747	-	194,747	5.7
Singapore Dollar	179,724	-	179,724	5.3
Mexican Peso	71,591	-	71,591	2.1
Hong Kong Dollar	69,749	-	69,749	2.0
Malaysian Ringgit	41,529	-	41,529	1.2
Total	3,203,167	-	3,203,167	93.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$357,333,000 (March 31, 2021 - \$320,317,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	3,752,415	-	-	3,752,415
Total	3,752,415	-	-	3,752,415

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Leaders Fund

(formerly Black Creek Global Leaders Fund)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	3,384,528	-	-	3,384,528
Total	3,384,528	-	-	3,384,528

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	289,298	283,306
Investments pledged as collateral	-	-
Cash	-	350
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	119	327
Receivable for share subscriptions	84	363
Other accounts receivable	876	876
	290,377	285,222
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	18	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	21	62
Payable for share redemptions	265	879
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
Other accounts payable	-	-
	304	941
Net assets attributable to holders of redeemable shares	290,073	284,281

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):			Net assets attributable to holders of redeemable shares per share:			Number of redeemable shares outstanding:	
	as at		as at	as at		as at		
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021		
A Shares	60,084	60,971	19.47	18.52	3,086,013	3,292,816		
AT5 Shares	1,293	1,360	11.62	11.31	111,237	120,302		
AT8 Shares	974	991	8.43	8.32	115,482	119,069		
E Shares	7,170	7,282	20.66	19.63	347,093	370,921		
EF Shares	7,537	7,728	12.28	11.61	613,793	665,909		
EFT5 Shares	25	24	7.66	7.40	3,265	3,260		
EFT8 Shares	1	1	6.22	6.10	235	227		
ET5 Shares	114	111	7.11	6.91	16,096	16,089		
ET8 Shares	1	1	5.79	5.71	254	245		
F Shares	53,061	53,918	21.76	20.58	2,438,674	2,620,083		
FT5 Shares	608	671	13.03	12.60	46,629	53,193		
FT8 Shares	376	452	9.49	9.31	39,663	48,545		
I Shares	121,694	113,981	24.97	23.45	4,874,607	4,860,699		
IT8 Shares	562	542	11.36	11.06	49,456	49,034		
O Shares	32,712	32,699	25.72	24.18	1,272,028	1,352,560		
OT5 Shares	1,079	1,040	8.18	7.86	131,932	132,368		
OT8 Shares	131	127	6.68	6.51	19,588	19,544		
P Shares	2,515	2,253	10.32	9.71	243,675	232,080		
PT5 Shares	134	128	8.17	7.85	16,396	16,309		
PT8 Shares	2	1	7.05	6.88	216	208		

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	2,349	(21,000)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	15,945	51,930
Total net gain (loss) on investments and derivatives	18,294	30,931
Other income		
Foreign exchange gain (loss) on cash	1	(14)
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	1	(14)
Total income	18,295	30,917
Expenses		
Management fees (Note 5)	1,046	1,008
Administration fees (Note 5)	174	163
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	1
Withholding taxes	-	-
Harmonized sales tax	142	134
Other expenses	-	-
Total expenses	1,363	1,307
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	16,932	29,610

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
A Shares	3,135	6,155	0.99	1.46	3,187,841	4,219,578
AT5 Shares	69	163	0.59	0.97	116,519	167,956
AT8 Shares	51	95	0.43	0.68	118,974	139,102
E Shares	379	741	1.04	1.55	361,266	479,833
EF Shares	444	799	0.70	0.91	638,000	877,350
EFT5 Shares	2	5	0.44	0.61	3,260	7,815
EFT8 Shares	-	4	0.35	0.52	232	8,050
ET5 Shares	6	10	0.36	0.56	16,091	16,384
ET8 Shares	-	-	0.30	0.74	248	586
F Shares	3,121	5,005	1.20	1.70	2,594,952	2,941,820
FT5 Shares	39	194	0.77	1.11	49,779	176,356
FT8 Shares	25	49	0.58	0.82	43,918	60,155
I Shares	7,337	12,686	1.52	1.97	4,836,813	6,409,901
IT8 Shares	35	64	0.71	1.05	49,313	61,872
O Shares	2,062	3,344	1.58	2.04	1,301,638	1,632,014
OT5 Shares	66	87	0.50	0.66	132,272	129,968
OT8 Shares	8	13	0.40	0.60	19,580	19,764
P Shares	144	185	0.61	0.91	237,993	203,475
PT5 Shares	8	11	0.50	0.67	16,367	16,888
PT8 Shares	1	-	0.43	0.82	210	473

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	60,971	59,296	1,360	1,623	991	923	7,282	7,380
Increase (decrease) in net assets attributable to holders of redeemable shares	3,135	6,155	69	163	51	95	379	741
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(1,051)	-	(27)	-	(17)	-	(126)
Return of capital	-	-	(31)	(51)	(38)	(52)	-	-
Total dividends to holders of redeemable shares	-	(1,051)	(31)	(78)	(38)	(69)	-	(126)
Redeemable share transactions								
Proceeds from redeemable shares issued	3,248	5,315	43	79	107	134	35	96
Reinvestment of dividends to holders of redeemable shares	-	1,034	5	23	1	10	-	123
Redemption of redeemable shares	(7,270)	(12,358)	(153)	(399)	(138)	(130)	(526)	(1,492)
Net increase (decrease) from redeemable share transactions	(4,022)	(6,009)	(105)	(297)	(30)	14	(491)	(1,273)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(887)	(905)	(67)	(212)	(17)	40	(112)	(658)
Net assets attributable to holders of redeemable shares at the end of period	60,084	58,391	1,293	1,411	974	963	7,170	6,722

	EF Shares		EFT5 Shares		EFT8 Shares		ET5 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	7,728	7,862	24	50	1	38	111	94
Increase (decrease) in net assets attributable to holders of redeemable shares	444	799	2	5	-	4	6	10
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(140)	-	(1)	-	(1)	-	(2)
Return of capital	-	-	(1)	(2)	-	(2)	(3)	(3)
Total dividends to holders of redeemable shares	-	(140)	(1)	(3)	-	(3)	(3)	(5)
Redeemable share transactions								
Proceeds from redeemable shares issued	26	1,250	-	-	-	1	-	-
Reinvestment of dividends to holders of redeemable shares	-	110	-	1	-	1	-	-
Redemption of redeemable shares	(661)	(2,024)	-	(8)	-	-	-	(8)
Net increase (decrease) from redeemable share transactions	(635)	(664)	-	(7)	-	2	-	(8)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(191)	(5)	1	(5)	-	3	3	(3)
Net assets attributable to holders of redeemable shares at the end of period	7,537	7,857	25	45	1	41	114	91

	ET8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1	9	53,918	46,424	671	2,033	452	416
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	3,121	5,005	39	194	25	49
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	(799)	-	(30)	-	(8)
Return of capital	-	-	-	-	(15)	(59)	(15)	(25)
Total dividends to holders of redeemable shares	-	-	-	(799)	(15)	(89)	(15)	(33)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	6,085	4,022	1	56	2	88
Reinvestment of dividends to holders of redeemable shares	-	-	-	688	-	6	-	3
Redemption of redeemable shares	-	(8)	(10,063)	(10,232)	(88)	(640)	(88)	(66)
Net increase (decrease) from redeemable share transactions	-	(8)	(3,978)	(5,522)	(87)	(578)	(86)	25
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(8)	(857)	(1,316)	(63)	(473)	(76)	41
Net assets attributable to holders of redeemable shares at the end of period	1	1	53,061	45,108	608	1,560	376	457

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the periods ended September 30 (in \$000's)

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	113,981	139,501	542	478	32,699	29,399	1,040	764
Increase (decrease) in net assets attributable to holders of redeemable shares	7,337	12,686	35	64	2,062	3,344	66	87
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(1,796)	-	(10)	-	(526)	-	(14)
Return of capital	-	-	(21)	(30)	-	-	(24)	(27)
Total dividends to holders of redeemable shares	-	(1,796)	(21)	(40)	-	(526)	(24)	(41)
Redeemable share transactions								
Proceeds from redeemable shares issued	9,358	9,232	4	69	592	816	-	19
Reinvestment of dividends to holders of redeemable shares	-	1,795	7	24	-	521	1	15
Redemption of redeemable shares	(8,982)	(57,437)	(5)	(94)	(2,641)	(4,169)	(4)	(4)
Net increase (decrease) from redeemable share transactions	376	(46,410)	6	(1)	(2,049)	(2,832)	(3)	30
Net increase (decrease) in net assets attributable to holders of redeemable shares	7,713	(35,520)	20	23	13	(14)	39	76
Net assets attributable to holders of redeemable shares at the end of period	121,694	103,981	562	501	32,712	29,385	1,079	840

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	127	108	2,253	1,078	128	104	1	8
Increase (decrease) in net assets attributable to holders of redeemable shares	8	13	144	185	8	11	1	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(2)	-	(27)	-	(2)	-	-
Return of capital	(5)	(6)	-	-	(3)	(3)	-	-
Total dividends to holders of redeemable shares	(5)	(8)	-	(27)	(3)	(5)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	148	777	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	1	1	-	27	2	5	-	-
Redemption of redeemable shares	-	(10)	(30)	(565)	(1)	(8)	-	(7)
Net increase (decrease) from redeemable share transactions	1	(9)	118	239	1	(3)	-	(7)
Net increase (decrease) in net assets attributable to holders of redeemable shares	4	(4)	262	397	6	3	1	(7)
Net assets attributable to holders of redeemable shares at the end of period	131	104	2,515	1,475	134	107	2	1

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	284,281	297,588
Increase (decrease) in net assets attributable to holders of redeemable shares	16,932	29,610
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	(4,579)
Return of capital	(156)	(260)
Total dividends to holders of redeemable shares	(156)	(4,839)
Redeemable share transactions		
Proceeds from redeemable shares issued	19,649	21,954
Reinvestment of dividends to holders of redeemable shares	17	4,387
Redemption of redeemable shares	(30,650)	(89,659)
Net increase (decrease) from redeemable share transactions	(10,984)	(63,318)
Net increase (decrease) in net assets attributable to holders of redeemable shares	5,792	(38,547)
Net assets attributable to holders of redeemable shares at the end of period	290,073	259,041

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	16,932	29,610
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,349)	21,000
Unrealized foreign exchange (gain) loss on cash	1	2
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(15,945)	(51,930)
Proceeds from sale and maturity of investments and derivatives	23,556	78,512
Purchase of investments and derivatives	(11,087)	(15,077)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	251
Net cash from (used in) operating activities	11,108	62,368
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(139)	(452)
Proceeds from issuance of redeemable shares	17,201	25,836
Amounts paid on redemption of redeemable shares	(28,537)	(88,623)
Net cash from (used in) financing activities	(11,475)	(63,239)
Unrealized foreign exchange gain (loss) on cash	(1)	(2)
Net increase (decrease) in cash	(367)	(871)
Cash (bank overdraft), beginning of period	350	1,399
Cash (bank overdraft), end of period	(18)	526
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	1
Dividends paid*	-	-
Interest paid*	-	1
Tax recoverable (paid)	-	251

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
12,524,518	CI Black Creek International Equity Fund (Series I)	259,006,496	289,297,573	99.73
Total Investment Portfolio		259,006,496	289,297,573	99.73
Other Net Assets (Liabilities)			775,458	0.27
Net Assets Attributable to Holders of Redeemable Shares			290,073,031	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Black Creek International Equity Fund	1,124,321	289,298	25.7

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Black Creek International Equity Fund	1,109,704	283,306	25.5

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	3,292,816	4,361,375	120,302	184,075	119,069	137,118	370,921	512,784
Redeemable shares issued for cash	160,481	366,792	3,580	8,087	12,300	18,859	1,695	3,148
Redeemable shares issued for reinvested dividends	-	70,815	397	2,457	129	1,460	-	7,958
Redeemable shares redeemed	(367,284)	(829,787)	(13,042)	(41,752)	(16,016)	(18,125)	(25,523)	(92,625)
Number of redeemable shares at the end of period	3,086,013	3,969,195	111,237	152,867	115,482	139,312	347,093	431,265

	EF Shares		EFT5 Shares		EFT8 Shares		ET5 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	665,909	934,313	3,260	8,851	227	7,834	16,089	17,487
Redeemable shares issued for cash	2,121	138,267	1	1	-	216	2	2
Redeemable shares issued for reinvested dividends	-	12,175	4	143	8	149	5	18
Redeemable shares redeemed	(54,237)	(227,254)	-	(1,435)	-	(1)	-	(1,426)
Number of redeemable shares at the end of period	613,793	857,501	3,265	7,560	235	8,198	16,096	16,081

	ET8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	245	1,870	2,620,083	3,106,508	53,193	209,090	48,545	55,876
Redeemable shares issued for cash	-	-	276,329	250,354	82	5,278	194	11,455
Redeemable shares issued for reinvested dividends	9	32	-	42,754	36	628	-	423
Redeemable shares redeemed	-	(1,668)	(457,738)	(625,556)	(6,682)	(62,517)	(9,076)	(8,357)
Number of redeemable shares at the end of period	254	234	2,438,674	2,774,060	46,629	152,479	39,663	59,397

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	4,860,699	8,305,827	49,034	54,778	1,352,560	1,694,707	132,368	127,711
Redeemable shares issued for cash	376,404	524,569	285	7,797	23,063	44,788	-	2,960
Redeemable shares issued for reinvested dividends	-	98,800	617	2,589	-	27,800	90	2,353
Redeemable shares redeemed	(362,496)	(3,278,527)	(480)	(9,872)	(103,595)	(219,848)	(526)	(529)
Number of redeemable shares at the end of period	4,874,607	5,650,669	49,456	55,292	1,272,028	1,547,447	131,932	132,495

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	19,544	20,973	232,080	154,706	16,309	17,453	208	1,446
Redeemable shares issued for cash	-	-	14,550	106,499	-	-	-	-
Redeemable shares issued for reinvested dividends	142	262	-	3,608	198	752	8	25
Redeemable shares redeemed	(98)	(1,769)	(2,955)	(71,372)	(111)	(1,269)	-	(1,273)
Number of redeemable shares at the end of period	19,588	19,466	243,675	193,441	16,396	16,936	216	198

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Black Creek International Equity Fund (Series I)	289,298

Investments	2020
Black Creek International Equity Fund (Series I)	256,845

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
U.K.	19.3
France	10.6
India	8.6
Netherlands	7.2
Germany	6.8
Japan	6.2
Portugal	5.6
Mexico	4.6
China	4.0
Sweden	3.8
Cayman Islands	3.8
Italy	3.8
Bermuda	3.7
Ireland	3.4
Spain	3.4
Austria	2.0
Other Net Assets (Liabilities)	1.4
Switzerland	1.3
Hong Kong	0.5
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
U.K.	19.2
France	9.1
Germany	8.5
India	8.0
Netherlands	7.6
Japan	5.9
Bermuda	5.5
Portugal	5.1
Mexico	5.1
Italy	4.3
Ireland	3.7
Spain	3.5
China	3.2
Sweden	3.2
Cayman Islands	3.0
Austria	3.0
Switzerland	1.4
Cash & Cash Equivalents	0.8
Other Net Assets (Liabilities)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

Credit Risk (cont'd)

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$28,525,000 (March 31, 2021 - \$28,132,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
Euro	39.9
British Pound	19.4
Hong Kong Dollar	11.9
U.S. Dollar	11.1
Japanese Yen	6.2
Indian Rupee	5.6
Swedish Krona	3.9
Swiss Franc	1.3
UAE Dirham	0.1
Total	99.4

as at March 31, 2021~

Currency	Net Assets (%)
Euro	41.4
British Pound	19.2
Hong Kong Dollar	11.7
Japanese Yen	5.9
Indian Rupee	4.4
Swedish Krona	3.2
Swiss Franc	1.4
Total	99.4

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Corporate Class

(formerly Black Creek International Equity Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$28,756,000 (March 31, 2021 - \$28,161,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	289,298	-	-	289,298
Total	289,298	-	-	289,298

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	283,306	-	-	283,306
Total	283,306	-	-	283,306

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Fund

(formerly Black Creek International Equity Fund)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	1,108,590	1,101,996
Investments pledged as collateral	-	-
Cash	13,753	8,329
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	58	59
Cash collateral on deposit for short sale	-	-
Dividends receivable	1,151	825
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1,212	-
Receivable for unit subscriptions	403	508
	1,125,167	1,111,717
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	846	2,013
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	846	2,013
Net assets attributable to holders of redeemable units	1,124,321	1,109,704

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at		as at		as at	
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	252,863	255,960	22.00	20.92	11,491,229	12,235,894
Series AT6	41	40	15.47	15.11	2,645	2,627
Series E	9,054	8,767	9.73	9.24	930,792	948,620
Series EF	9,640	9,247	9.81	9.26	983,144	998,132
Series F	123,737	116,550	22.59	21.35	5,478,422	5,458,179
Series H	6	5	10.88	10.27	534	534
Series I	717,559	708,134	23.10	21.69	31,065,192	32,647,573
Series O	10,094	9,836	9.79	9.20	1,030,591	1,068,623
Series P	1,327	1,165	9.42	8.86	140,919	131,585

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Fund

(formerly Black Creek International Equity Fund)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	39,219	15,978
Interest for distribution purposes	11	10
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	40,962	14,241
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,490)	84,408
Total net gain (loss) on investments and derivatives	74,702	114,637
Other income		
Foreign exchange gain (loss) on cash	39	112
Commitment fee income	-	-
Securities lending revenue (Note 6)	42	35
Fees rebate	116	97
Total other income	197	244
Total income	74,899	114,881
Expenses		
Management fees (Note 5)	3,371	3,319
Administration fees (Note 5)	447	437
Commissions and other portfolio transaction costs	664	859
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	1
Withholding taxes	2,945	1,769
Harmonized sales tax	413	410
Other expenses	9	-
Total expenses	7,850	6,796
Increase (decrease) in net assets attributable to holders of redeemable units	67,049	108,085

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	13,274	25,828	1.12	1.63	11,840,125	15,787,532
Series AT6	2	7	0.78	1.65	2,635	4,365
Series E	469	1,048	0.49	0.74	944,019	1,422,989
Series EF	555	741	0.57	0.71	991,109	1,042,543
Series F	6,729	13,136	1.23	1.82	5,517,171	7,256,142
Series H	1	-	0.61	0.81	534	534
Series I	45,320	66,194	1.44	1.81	31,445,754	36,464,784
Series O	625	978	0.61	0.81	1,030,629	1,190,558
Series P	74	153	0.55	0.76	134,609	203,915

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Fund

(formerly Black Creek International Equity Fund)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the periods ended September 30 (in \$000's)

	Series A		Series AT6		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	255,960	250,299	40	63	8,767	9,955	9,247	6,134
Increase (decrease) in net assets attributable to holders of redeemable units	13,274	25,828	2	7	469	1,048	555	741
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1)	(2)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(1)	(2)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	14,447	9,618	-	3	302	1,179	41	1,061
Reinvestment of distributions to holders of redeemable units	-	-	-	1	-	-	-	-
Redemption of redeemable units	(30,818)	(41,835)	-	(31)	(484)	(3,055)	(203)	(418)
Net increase (decrease) from redeemable unit transactions	(16,371)	(32,217)	-	(27)	(182)	(1,876)	(162)	643
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,097)	(6,389)	1	(22)	287	(828)	393	1,384
Net assets attributable to holders of redeemable units at the end of period	252,863	243,910	41	41	9,054	9,127	9,640	7,518

	Series F		Series H		Series I		Series O	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	116,550	121,373	5	4	708,134	590,352	9,836	8,242
Increase (decrease) in net assets attributable to holders of redeemable units	6,729	13,136	1	-	45,320	66,194	625	978
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	15,288	6,656	-	-	17,651	42,283	608	263
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(14,830)	(30,743)	-	-	(53,546)	(90,137)	(975)	(1,683)
Net increase (decrease) from redeemable unit transactions	458	(24,087)	-	-	(35,895)	(47,854)	(367)	(1,420)
Net increase (decrease) in net assets attributable to holders of redeemable units	7,187	(10,951)	1	-	9,425	18,340	258	(442)
Net assets attributable to holders of redeemable units at the end of period	123,737	110,422	6	4	717,559	608,692	10,094	7,800

	Series P		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	1,165	1,312	1,109,704	987,734
Increase (decrease) in net assets attributable to holders of redeemable units	74	153	67,049	108,085
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(1)	(2)
Total distributions to holders of redeemable units	-	-	(1)	(2)
Redeemable unit transactions				
Proceeds from redeemable units issued	113	73	48,450	61,136
Reinvestment of distributions to holders of redeemable units	-	-	-	1
Redemption of redeemable units	(25)	(170)	(100,881)	(168,072)
Net increase (decrease) from redeemable unit transactions	88	(97)	(52,431)	(106,935)
Net increase (decrease) in net assets attributable to holders of redeemable units	162	56	14,617	1,148
Net assets attributable to holders of redeemable units at the end of period	1,327	1,368	1,124,321	988,882

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Fund

(formerly Black Creek International Equity Fund)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	67,049	108,085
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(40,962)	(14,241)
Unrealized foreign exchange (gain) loss on cash	(11)	(12)
Commissions and other portfolio transaction costs	664	859
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,490	(84,408)
Proceeds from sale and maturity of investments and derivatives	178,551	272,060
Purchase of investments and derivatives	(151,549)	(174,037)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(326)	255
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(47)
Net cash from (used in) operating activities	58,907	108,514
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)	(1)
Proceeds from issuance of redeemable units	40,906	63,322
Amounts paid on redemption of redeemable units	(94,399)	(164,135)
Net cash from (used in) financing activities	(53,494)	(100,814)
Unrealized foreign exchange gain (loss) on cash	11	12
Net increase (decrease) in cash	5,413	7,700
Cash (bank overdraft), beginning of period	8,329	5,508
Cash (bank overdraft), end of period	13,753	13,220
Supplementary Information:		
Dividends received, net of withholding tax*	35,948	14,464
Interest received, net of withholding tax*	11	10
Dividends paid*	-	-
Interest paid*	-	1
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Fund

(formerly Black Creek International Equity Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.K.				
5,302,755	BAE Systems PLC	52,032,752	51,148,835	
1,376,193	GlaxoSmithKline PLC	34,616,829	32,965,126	
77,688,680	Lloyds Banking Group PLC	73,811,532	61,744,178	
5,871,886	Morgan Advanced Materials PLC	32,735,322	36,125,587	
3,067,148	Tate & Lyle PLC	34,939,923	36,211,567	
		228,136,358	218,195,293	19.39
FRANCE				
1,088,497	Accor S.A.	47,644,157	49,427,049	
91,642	Cap Gemini S.A.	11,501,834	24,221,755	
379,767	Ipsen S.A.	39,970,450	46,000,621	
		99,116,441	119,649,425	10.64
INDIA				
11,974,279	Bharti Infratel Ltd.	78,397,065	63,075,108	
1,388,800	ICICI Bank Ltd., ADR	15,380,948	33,193,150	
		93,778,013	96,268,258	8.56
NETHERLANDS				
1,358,551	Boskalis Westminster N.V.	57,624,167	52,381,520	
49,690	Koninklijke Philips N.V.	2,785,517	2,795,104	
467,523	STMicroelectronics N.V.	9,971,274	25,904,145	
		70,380,958	81,080,769	7.21
GERMANY				
530,121	HeidelbergCement AG	55,093,981	50,384,011	
339,133	Hugo Boss AG	17,491,330	25,913,007	
		72,585,311	76,297,018	6.79
JAPAN				
365,693	NOF Corp.	14,411,725	26,302,373	
3,514,947	Rakuten Inc.	49,098,151	43,241,991	
		63,509,876	69,544,364	6.19
PORTUGAL				
4,390,791	Galp Energia SGPS S.A.	71,559,299	63,131,431	
				5.62
MEXICO				
471,209	Fomento Económico Mexicano, S.A.B. de C.V., ADR	53,443,049	51,757,073	
				4.60
CHINA				
13,432,027	Sinopharm Group Co., Ltd., Shares H	67,757,559	44,364,454	
				3.95
SWEDEN				
3,001,268	Telefonaktiebolaget LM Ericsson, Class B	43,562,956	43,031,764	
				3.83
CAYMAN ISLANDS				
1,854,849	Alibaba Group Holding Ltd.	62,684,807	42,914,663	
				3.82
ITALY				
1,562,688	Assicurazioni Generali SpA	35,331,913	42,162,931	
				3.75
BERMUDA				
31,202,352	Kunlun Energy Co., Ltd.	38,916,488	41,223,125	
				3.67
IRELAND				
1,314,816	FBD Holdings PLC	20,153,597	14,853,626	
1,127,842	Glanbia PLC	23,625,649	23,463,959	
		43,779,246	38,317,585	3.41
SPAIN				
2,052,643	Grifols S.A., ADR	45,570,206	37,983,983	
				3.38
AUSTRIA				
530,034	Wienerberger AG	12,141,775	22,660,530	
				2.02
SWITZERLAND				
245,040	Basilea Pharmaceutica AG	21,934,248	14,446,833	
				1.28

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Black Creek International Equity Fund

(formerly Black Creek International Equity Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HONG KONG				
854,404	Galaxy Entertainment Group Ltd.	6,249,313	5,560,589	0.49
	Commissions and other portfolio transaction costs	(2,713,667)		
	Total Investment Portfolio	1,127,724,149	1,108,590,088	98.60
	Other Net Assets (Liabilities)		15,731,077	1.40
	Net Assets Attributable to Holders of Redeemable Units		1,124,321,165	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Black Creek International Equity Fund

(formerly Black Creek International Equity Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	617	813
Soft dollar commissions [†]	59	49

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT6		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	12,235,894	16,707,131	2,627	5,450	948,620	1,505,789	998,132	931,946
Redeemable units issued for cash	655,959	592,658	-	231	32,289	174,529	5,601	152,845
Redeemable units issued for reinvested distributions	-	-	18	57	-	-	-	-
Redeemable units redeemed	(1,400,624)	(2,550,013)	-	(2,420)	(50,117)	(430,352)	(20,589)	(56,351)
Number of redeemable units at the end of period	11,491,229	14,749,776	2,645	3,318	930,792	1,249,966	983,144	1,028,440

	Series F		Series H		Series I		Series O	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	5,458,179	8,000,595	534	534	32,647,573	38,304,007	1,068,623	1,260,192
Redeemable units issued for cash	676,658	408,311	-	-	766,151	2,523,186	62,402	37,449
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(656,415)	(1,850,778)	-	-	(2,348,532)	(5,480,347)	(100,434)	(229,571)
Number of redeemable units at the end of period	5,478,422	6,558,128	534	534	31,065,192	35,346,846	1,030,591	1,068,070

	Series P	
	2021	2020
Number of redeemable units at the beginning of period	131,585	208,539
Redeemable units issued for cash	12,040	10,571
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(2,706)	(24,293)
Number of redeemable units at the end of period	140,919	194,817

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Fund

(formerly Black Creek International Equity Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.22
Series AT6	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series F	1.000	0.22
Series H	1.000	-
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	98,652	38,380
Collateral (non-cash)	100,625	39,148

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	49	41
Charges	(7)	(6)
Securities lending revenue	42	35
Charges as a % of gross securities lending revenue	14.3	14.6

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Fund

(formerly Black Creek International Equity Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
U.K.	19.2
France	9.1
Germany	8.5
India	8.0
Netherlands	7.6
Japan	5.9
Bermuda	5.5
Portugal	5.1
Mexico	5.1
Italy	4.3
Ireland	3.7
Spain	3.5
China	3.2
Sweden	3.2
Cayman Islands	3.0
Austria	3.0
Switzerland	1.4
Other Net Assets (Liabilities)	0.7
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$110,859,000 (March 31, 2021 - \$110,200,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Euro	448,281	-	448,281	39.9
British Pound	218,641	-	218,641	19.4
Hong Kong Dollar	134,063	-	134,063	11.9
U.S. Dollar	124,341	-	124,341	11.1
Japanese Yen	69,686	-	69,686	6.2
Indian Rupee	63,075	-	63,075	5.6
Swedish Krona	43,401	-	43,401	3.9
Swiss Franc	14,447	-	14,447	1.3
UAE Dirham	671	-	671	0.1
Total	1,116,606	-	1,116,606	99.4

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Euro	459,092	-	459,092	41.4
British Pound	212,576	-	212,576	19.2
Hong Kong Dollar	130,178	-	130,178	11.7
U.S. Dollar	135,815	-	135,815	12.2
Japanese Yen	65,546	-	65,546	5.9
Indian Rupee	48,793	-	48,793	4.4
Swedish Krona	35,690	-	35,690	3.2
Swiss Franc	15,131	-	15,131	1.4
Total	1,102,821	-	1,102,821	99.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$111,661,000 (March 31, 2021 - \$110,282,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,108,590	-	-	1,108,590
Total	1,108,590	-	-	1,108,590

The accompanying notes are an integral part of these financial statements.

CI Black Creek International Equity Fund

(formerly Black Creek International Equity Fund)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	1,101,996	-	-	1,101,996
Total	1,101,996	-	-	1,101,996

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	427,226	439,285
Investments pledged as collateral	-	-
Cash	3,482	2,032
Unrealized gain on futures and foreign currency forward contracts	251	536
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	475	528
Interest receivable	848	976
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1	1,581
Receivable for share subscriptions	1,136	523
Other accounts receivable	5,073	4,393
	438,492	449,854
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	176	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	52
Payable for share redemptions	921	1,266
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
Other accounts payable	1,984	1,333
	3,081	2,651
Net assets attributable to holders of redeemable shares	435,411	447,203

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
A Shares	146,536	154,463	17.22	16.95	8,507,725	9,113,796
AT5 Shares	7,850	8,329	10.37	10.45	756,661	796,958
AT8 Shares	4,520	5,043	7.54	7.71	599,348	653,845
E Shares	45,003	47,242	17.66	17.36	2,547,834	2,721,665
EF Shares	17,169	16,931	12.24	11.96	1,402,437	1,415,164
EFT5 Shares	611	634	8.00	8.00	76,406	79,289
EFT8 Shares	415	419	7.01	7.12	59,115	58,916
ET5 Shares	2,002	1,997	10.70	10.76	187,160	185,547
ET8 Shares	1,413	1,441	7.79	7.96	181,244	180,999
F Shares	46,698	44,379	19.30	18.89	2,419,369	2,349,936
FT5 Shares	5,191	4,939	11.63	11.65	446,478	423,968
FT8 Shares	1,477	1,439	8.46	8.61	174,488	167,163
I Shares	30,034	30,824	22.10	21.48	1,358,914	1,434,915
O Shares	112,438	114,178	21.69	21.10	5,183,927	5,412,252
OT5 Shares	4,907	6,522	13.25	13.20	370,227	494,202
OT8 Shares	3,790	3,286	9.73	9.83	389,669	334,355
P Shares	5,206	4,984	11.11	10.81	468,687	461,162
PT5 Shares	1	1	8.87	8.83	138	135
PT8 Shares	150	152	7.70	7.79	19,510	19,566

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,111	2,475
Interest for distribution purposes	1,800	2,812
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	25,250	(2,022)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(17,583)	41,707
Total net gain (loss) on investments and derivatives	14,578	44,972
Other income		
Foreign exchange gain (loss) on cash	33	(254)
Commitment fee income	-	-
Securities lending revenue (Note 6)	26	37
Fees rebate	-	-
Total other income	59	(217)
Total income	14,637	44,755
Expenses		
Management fees (Note 5)	2,470	2,700
Administration fees (Note 5)	391	417
Commissions and other portfolio transaction costs	257	177
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	783	320
Harmonized sales tax	321	349
Other expenses	-	-
Total expenses	4,223	3,964
Income tax	651	1,597
Increase (decrease) in net assets attributable to holders of redeemable shares	9,763	39,194

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
A Shares	2,577	13,067	0.29	1.18	8,792,854	11,078,622
AT5 Shares	140	735	0.19	0.77	772,482	959,121
AT8 Shares	88	446	0.13	0.58	635,532	770,790
E Shares	844	4,240	0.32	1.22	2,636,243	3,461,573
EF Shares	398	1,632	0.28	0.91	1,411,014	1,788,129
EFT5 Shares	15	65	0.18	0.70	77,465	92,577
EFT8 Shares	10	19	0.17	0.47	58,963	41,620
ET5 Shares	35	268	0.20	0.87	186,231	303,706
ET8 Shares	26	96	0.14	0.57	181,098	166,860
F Shares	981	3,717	0.41	1.39	2,401,581	2,678,870
FT5 Shares	110	431	0.25	0.94	435,930	456,770
FT8 Shares	31	129	0.19	0.68	165,290	189,210
I Shares	889	2,513	0.64	1.66	1,392,001	1,521,332
O Shares	3,214	10,503	0.61	1.63	5,305,241	6,451,057
OT5 Shares	172	569	0.42	1.07	403,856	533,808
OT8 Shares	90	315	0.24	0.81	378,588	389,971
P Shares	139	429	0.30	0.83	463,083	514,828
PT5 Shares	-	7	0.24	0.73	137	9,296
PT8 Shares	4	13	0.22	0.65	19,565	19,416

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	154,463	164,095	8,329	9,321	5,043	5,581	47,242	52,825
Increase (decrease) in net assets attributable to holders of redeemable shares	2,577	13,067	140	735	88	446	844	4,240
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(616)	-	(34)	-	(21)	-	(196)
Return of capital	-	-	(193)	(250)	(188)	(247)	-	-
Total dividends to holders of redeemable shares	-	(616)	(193)	(284)	(188)	(268)	-	(196)
Redeemable share transactions								
Proceeds from redeemable shares issued	9,013	6,690	436	483	374	94	733	475
Reinvestment of dividends to holders of redeemable shares	-	606	18	39	20	44	-	194
Redemption of redeemable shares	(19,517)	(24,448)	(880)	(1,619)	(817)	(642)	(3,816)	(6,682)
Net increase (decrease) from redeemable share transactions	(10,504)	(17,152)	(426)	(1,097)	(423)	(504)	(3,083)	(6,013)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(7,927)	(4,701)	(479)	(646)	(523)	(326)	(2,239)	(1,969)
Net assets attributable to holders of redeemable shares at the end of period	146,536	159,394	7,850	8,675	4,520	5,255	45,003	50,856

	EF Shares		EFT5 Shares		EFT8 Shares		ET5 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	16,931	19,303	634	846	419	196	1,997	3,284
Increase (decrease) in net assets attributable to holders of redeemable shares	398	1,632	15	65	10	19	35	268
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(68)	-	(3)	-	(1)	-	(10)
Return of capital	-	-	(15)	(18)	(16)	(12)	(48)	(80)
Total dividends to holders of redeemable shares	-	(68)	(15)	(21)	(16)	(13)	(48)	(90)
Redeemable share transactions								
Proceeds from redeemable shares issued	347	21	-	-	2	158	2	73
Reinvestment of dividends to holders of redeemable shares	-	57	1	1	-	-	16	32
Redemption of redeemable shares	(507)	(3,958)	(24)	(312)	-	-	-	(1,282)
Net increase (decrease) from redeemable share transactions	(160)	(3,880)	(23)	(311)	2	158	18	(1,177)
Net increase (decrease) in net assets attributable to holders of redeemable shares	238	(2,316)	(23)	(267)	(4)	164	5	(999)
Net assets attributable to holders of redeemable shares at the end of period	17,169	16,987	611	579	415	360	2,002	2,285

	ET8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1,441	1,212	44,379	43,519	4,939	5,300	1,439	1,531
Increase (decrease) in net assets attributable to holders of redeemable shares	26	96	981	3,717	110	431	31	129
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(5)	-	(165)	-	(18)	-	(6)
Return of capital	(56)	(55)	-	-	(122)	(130)	(55)	(67)
Total dividends to holders of redeemable shares	(56)	(60)	-	(165)	(122)	(148)	(55)	(73)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	120	4,632	2,756	454	52	193	40
Reinvestment of dividends to holders of redeemable shares	2	6	-	148	3	10	8	11
Redemption of redeemable shares	-	(96)	(3,294)	(7,282)	(193)	(1,066)	(139)	(161)
Net increase (decrease) from redeemable share transactions	2	30	1,338	(4,378)	264	(1,004)	62	(110)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(28)	66	2,319	(826)	252	(721)	38	(554)
Net assets attributable to holders of redeemable shares at the end of period	1,413	1,278	46,698	42,693	5,191	4,579	1,477	1,477

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the periods ended September 30 (in \$000's)

	I Shares		O Shares		OT5 Shares		OT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	30,824	26,895	114,178	114,477	6,522	6,235	3,286	3,727
Increase (decrease) in net assets attributable to holders of redeemable shares	889	2,513	3,214	10,503	172	569	90	315
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(105)	-	(438)	-	(24)	-	(13)
Return of capital	-	-	-	-	(126)	(171)	(144)	(154)
Total dividends to holders of redeemable shares	-	(105)	-	(438)	(126)	(195)	(144)	(167)
Redeemable share transactions								
Proceeds from redeemable shares issued	245	441	4,501	1,625	47	40	1,266	15
Reinvestment of dividends to holders of redeemable shares	-	105	-	418	23	53	20	48
Redemption of redeemable shares	(1,924)	(1,401)	(9,455)	(12,018)	(1,731)	(424)	(728)	(504)
Net increase (decrease) from redeemable share transactions	(1,679)	(855)	(4,954)	(9,975)	(1,661)	(331)	558	(441)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(790)	1,553	(1,740)	90	(1,615)	43	504	(293)
Net assets attributable to holders of redeemable shares at the end of period	30,034	28,448	112,438	114,567	4,907	6,278	3,790	3,434

	P Shares		PT5 Shares		PT8 Shares		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	4,984	4,609	1	77	152	140	447,203	463,173
Increase (decrease) in net assets attributable to holders of redeemable shares	139	429	-	7	4	13	9,763	39,194
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(18)	-	-	-	(1)	-	(1,742)
Return of capital	-	-	-	(2)	(6)	(6)	(969)	(1,192)
Total dividends to holders of redeemable shares	-	(18)	-	(2)	(6)	(7)	(969)	(2,934)
Redeemable share transactions								
Proceeds from redeemable shares issued	500	93	-	-	-	-	22,745	13,176
Reinvestment of dividends to holders of redeemable shares	-	18	-	2	-	2	111	1,794
Redemption of redeemable shares	(417)	(320)	-	(10)	-	(10)	(43,442)	(62,235)
Net increase (decrease) from redeemable share transactions	83	(209)	-	(8)	-	(8)	(20,586)	(47,265)
Net increase (decrease) in net assets attributable to holders of redeemable shares	222	202	-	(3)	(2)	(2)	(11,792)	(11,005)
Net assets attributable to holders of redeemable shares at the end of period	5,206	4,811	1	74	150	138	435,411	452,168

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	9,763	39,194
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(25,250)	2,022
Unrealized foreign exchange (gain) loss on cash	2	15
Commissions and other portfolio transaction costs	257	177
Change in unrealized (appreciation) depreciation in value of investments and derivatives	17,583	(41,707)
Proceeds from sale and maturity of investments and derivatives	147,582	215,040
Purchase of investments and derivatives	(126,124)	(150,959)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	53	177
(Increase) decrease in interest receivable	128	604
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(29)	(456)
Net cash from (used in) operating activities	23,965	64,107
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(858)	(1,140)
Proceeds from issuance of redeemable shares	12,009	6,991
Amounts paid on redemption of redeemable shares	(33,664)	(55,278)
Net cash from (used in) financing activities	(22,513)	(49,427)
Unrealized foreign exchange gain (loss) on cash	(2)	(15)
Net increase (decrease) in cash	1,452	14,680
Cash (bank overdraft), beginning of period	2,032	14,968
Cash (bank overdraft), end of period	3,482	29,633
Supplementary Information:		
Dividends received, net of withholding tax*	3,701	2,332
Interest received, net of withholding tax*	1,928	3,416
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	(679)	(2,054)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	2,725,000	Aramark Services Inc., 5%, April 01, 2025	3,536,226	3,536,715	
	99,000	Autoliv Inc.	10,033,997	10,748,657	
	2,650	Booking Holdings Inc.	6,926,075	7,967,823	
USD	34,000	Booking Holdings Inc., 0.75%, May 01, 2025	47,535	63,455	
	129,000	Booz Allen Hamilton Holding Corp.	12,905,258	12,965,029	
USD	1,640,000	Catalent Pharma Solutions Inc., 3.125%, February 15, 2029	2,056,408	2,042,314	
USD	2,445,000	Catalent Pharma Solutions Inc., 5%, July 15, 2027	3,262,147	3,220,691	
USD	1,635,000	Citigroup Inc., 1.22425%, May 17, 2024	2,138,929	2,101,308	
USD	3,125,000	Citigroup Inc., 4.05%, July 30, 2022	4,344,477	4,078,870	
USD	1,498,000	Citrix Systems Inc., 4.5%, December 01, 2027	1,873,687	2,100,265	
	50,000	frontdoor Inc.	2,735,814	2,653,511	
	73,000	FTI Consulting Inc.	8,536,773	12,454,529	
USD	2,610,000	Gartner Inc., 3.75%, October 01, 2030	3,470,962	3,406,468	
USD	3,105,000	Harsco Corp., 5.75%, July 31, 2027	4,143,113	4,080,248	
USD	1,225,000	Hologic Inc., 3.25%, February 15, 2029	1,620,364	1,559,411	
	50,000	IPG Photonics Corp.	11,593,964	10,031,411	
USD	2,215,000	L Brands Inc., 6.875%, November 01, 2035	2,926,832	3,524,412	
	137,000	Merck & Co., Inc.	12,669,000	13,033,324	
USD	80,000	MSCI Inc., 3.625%, November 01, 2031	98,332	105,570	
USD	2,940,000	Post Holdings Inc., 4.5%, September 15, 2031	3,623,490	3,684,235	
USD	1,330,000	PTC Inc., 3.625%, February 15, 2025	1,770,226	1,711,942	
USD	165,000	PTC Inc., 4%, February 15, 2028	217,618	214,735	
USD	4,136,000	Rackspace Technology Global Inc., 3.5%, February 15, 2028	5,046,505	5,063,237	
	181,000	The Hain Celestial Group Inc.	8,284,254	9,807,453	
USD	1,650,000	United States Treasury Note/Bond 1.5%, February 15, 2030	2,451,056	2,101,592	
USD	3,325,000	United States Treasury Note/Bond 1.625%, February 15, 2026	4,168,763	4,345,165	
USD	8,435,000	United States Treasury Note/Bond 1.75%, September 30, 2022	11,866,547	10,860,777	
USD	3,225,000	Varex Imaging Corp., 4%, June 01, 2025	4,336,659	6,289,553	
USD	2,110,000	VeriSign Inc., 4.75%, July 15, 2027	2,689,054	2,814,554	
	210,000	ViacomCBS Inc., Class B	10,423,349	10,509,043	
			149,797,414	157,076,297	36.09
CANADA					
	330,000	Barrick Gold Corp. (USD)	9,276,921	7,544,457	
	229,867	Cameco Corp.	3,895,247	6,325,940	
	5,650,000	CES Energy Solutions Corp., 6.375%, October 21, 2024	5,716,209	5,808,318	
	14,920,000	Government of Canada 0.25%, August 01, 2023	14,860,821	14,843,535	
	157,000	Nutrien Ltd.	9,315,935	12,906,970	
			43,065,133	47,429,220	10.89
U.K.					
	1,300,000	BAE Systems PLC	12,066,800	12,539,422	
	432,000	Compass Group PLC	10,829,198	11,235,716	
USD	1,000,000	GlaxoSmithKline Capital PLC 2.85%, May 08, 2022	1,340,752	1,286,219	
	210,000	GlaxoSmithKline PLC, ADR	10,787,702	10,163,264	
USD	3,925,000	Lloyds Banking Group PLC 2.858%, March 17, 2023	5,396,994	5,026,982	
			40,421,446	40,251,603	9.24
NETHERLANDS					
	356,000	Boskalis Westminster N.V.	14,393,338	13,726,258	
	97,000	STMicroelectronics N.V.	4,422,485	5,374,499	
			18,815,823	19,100,757	4.39
CAYMAN ISLANDS					
	299,997	Alibaba Group Holding Ltd.	12,408,006	6,940,872	
	51,000	Baidu Inc., ADR	11,939,877	9,931,667	
			24,347,883	16,872,539	3.88
PORTUGAL					
	1,020,000	Galp Energia SGPS S.A.	16,977,129	14,665,708	3.37

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FRANCE					
	37,500	Cap Gemini S.A.	4,937,267	9,911,567	
	17,500	Schneider Electric S.A.	2,151,080	3,694,670	
			7,088,347	13,606,237	3.12
GERMANY					
	123,000	HeidelbergCement AG	11,374,232	11,690,224	2.68
SWEDEN					
USD	570,000	Telefonaktiebolaget LM Ericsson 4.125%, May 15, 2022	804,950	737,617	
	745,000	Telefonaktiebolaget LM Ericsson, Class B	8,518,869	10,681,707	
			9,323,819	11,419,324	2.62
IRELAND					
	4,700,000	Greencore Group PLC	13,899,221	11,325,688	2.60
SPAIN					
	240,000	Inditex S.A.	10,011,146	11,204,390	2.57
JAPAN					
	213,000	Dentsu Inc.	9,066,260	10,435,517	2.40
BELGIUM					
	755,000	Ontex Group N.V.	22,706,611	10,201,954	2.34
INDIA					
	420,000	ICICI Bank Ltd., ADR	7,202,443	10,038,251	2.31
LUXEMBOURG					
USD	5,210,000	Nielsen Co. (Luxembourg) S.a.r.l., 5%, February 01, 2025	6,931,786	6,763,920	
EUR	1,895,000	Samsonite Finco S.a.r.l., 3.5%, May 15, 2026	2,741,578	2,727,900	
			9,673,364	9,491,820	2.18
AUSTRIA					
	210,000	Wienerberger AG	5,408,149	8,978,125	2.06
MEXICO					
USD	4,575,000	Grupo Bimbo S.A.B. de C.V., 3.875%, June 27, 2024	6,035,769	6,227,095	
USD	2,340,000	Grupo Posadas S.A.B. de C.V., Zero Coupon, June 30, 2022	3,136,841	2,453,589	
			9,172,610	8,680,684	1.99
SWITZERLAND					
	555,000	OC Oerlikon Corp., AG	7,105,272	7,723,943	1.77
BRAZIL					
	1,450,000	Banco Bradesco S.A., Preferred, ADR	8,270,791	7,034,021	1.62
Commissions and other portfolio transaction costs			(596,162)		
Total Investment Portfolio before Derivative Instruments			423,130,931	427,226,302	98.12
Foreign Currency Forward Contract(s) (see Schedule A)				74,786	0.02
Total Investment Portfolio			423,130,931	427,301,088	98.14
Other Net Assets (Liabilities)				8,109,515	1.86
Net Assets Attributable to Holders of Redeemable Shares				435,410,603	100.00

Principal amounts stated in:

EUR Euro
USD U.S. Dollar

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Royal Bank of Canada	A-1+	October 19, 2021	CAD	31,500,000	USD	24,671,014	1.28	250,997
Royal Bank of Canada	A-1+	October 19, 2021	CAD	11,100,000	USD	8,902,563	1.25	(176,211)
Total Foreign Currency Forward Contract(s) Value								74,786

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	251	(176)	-	75
Derivative assets - Swaps and swaptions	-	-	-	-
Total	251	(176)	-	75
Derivative liabilities - Foreign currency forward contracts	(176)	176	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(176)	176	-	-

as at March 31, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	536	-	-	536
Derivative assets - Swaps and swaptions	-	-	-	-
Total	536	-	-	536
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	247	169
Soft dollar commissions [†]	24	10

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	9,113,796	11,600,421	796,958	1,014,452	653,845	796,291	2,721,665	3,656,098
Redeemable shares issued for cash	516,052	438,998	41,093	49,545	48,283	12,557	41,283	26,613
Redeemable shares issued for reinvested dividends	-	40,324	1,690	4,018	2,588	6,053	-	12,629
Redeemable shares redeemed	(1,122,123)	(1,609,169)	(83,080)	(166,845)	(105,368)	(86,933)	(215,114)	(428,852)
Number of redeemable shares at the end of period	8,507,725	10,470,574	756,661	901,170	599,348	727,968	2,547,834	3,266,488

	EF Shares		EFT5 Shares		EFT8 Shares		ET5 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	1,415,164	1,959,832	79,289	121,832	58,916	30,722	185,547	348,251
Redeemable shares issued for cash	28,521	1,981	10	11	164	23,728	165	7,924
Redeemable shares issued for reinvested dividends	-	5,429	86	171	35	36	1,448	3,194
Redeemable shares redeemed	(41,248)	(375,525)	(2,979)	(42,853)	-	(142)	-	(128,423)
Number of redeemable shares at the end of period	1,402,437	1,591,717	76,406	79,161	59,115	54,344	187,160	230,946

	ET8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	180,999	167,895	2,349,936	2,791,991	423,968	523,200	167,163	197,992
Redeemable shares issued for cash	44	15,621	239,396	164,315	38,535	4,757	22,399	4,806
Redeemable shares issued for reinvested dividends	201	738	-	8,935	272	966	877	1,397
Redeemable shares redeemed	-	(12,613)	(169,963)	(434,270)	(16,297)	(99,816)	(15,951)	(19,846)
Number of redeemable shares at the end of period	181,244	171,641	2,419,369	2,530,971	446,478	429,107	174,488	184,349

	I Shares		O Shares		OT5 Shares		OT8 Shares	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	1,434,915	1,537,597	5,412,252	6,651,447	494,202	550,040	334,355	427,407
Redeemable shares issued for cash	11,187	23,833	208,160	87,818	3,501	3,248	127,915	1,641
Redeemable shares issued for reinvested dividends	-	5,637	-	22,733	1,729	4,422	2,002	5,310
Redeemable shares redeemed	(87,188)	(74,275)	(436,485)	(647,253)	(129,205)	(35,178)	(74,603)	(56,542)
Number of redeemable shares at the end of period	1,358,914	1,492,792	5,183,927	6,114,745	370,227	522,532	389,669	377,816

	P Shares		PT5 Shares		PT8 Shares	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	461,162	522,433	135	10,082	19,566	20,288
Redeemable shares issued for cash	44,914	9,934	-	-	-	-
Redeemable shares issued for reinvested dividends	-	1,865	3	281	40	335
Redeemable shares redeemed	(37,389)	(33,170)	-	(1,215)	(96)	(1,406)
Number of redeemable shares at the end of period	468,687	501,062	138	9,148	19,510	19,217

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	37,077	70,810
Collateral (non-cash)	37,819	72,226

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	31	44
Charges	(5)	(7)
Securities lending revenue	26	37
Charges as a % of gross securities lending revenue	16.1	15.9

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	36.9
Canada	11.2
U.K.	8.7
Netherlands	5.3
France	4.1
Germany	3.5
Sweden	3.5
Portugal	3.2
India	3.0
Ireland	2.9
Austria	2.8
Cayman Islands	2.3
Luxembourg	2.1
Switzerland	2.1
Belgium	2.0
Other Net Assets (Liabilities)	1.7
Brazil	1.7
Mexico	1.7
Spain	1.2
Foreign Currency Forward Contract(s)	0.1
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	7.4
A	0.3
BBB/Baa/B++	5.3
BB/Ba/B+	5.2
B	5.7
CC/Ca/C+	0.6
Not Rated	1.4
Total	25.9

Credit Risk (cont'd)

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	7.8
A	0.3
BBB/Baa/B++	5.2
BB/Ba/B+	5.6
B	5.3
CC/Ca/C+	0.3
Not Rated	1.1
Total	25.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$31,445,000 (March 31, 2021 - \$32,465,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	225,413	(42,524)	182,889	42.0
Euro	92,211	-	92,211	21.2
British Pound	35,101	-	35,101	8.1
Swedish Krona	10,774	-	10,774	2.5
Japanese Yen	10,436	-	10,436	2.4
Swiss Franc	7,724	-	7,724	1.8
Hong Kong Dollar	6,941	-	6,941	1.6
Total	388,600	(42,524)	346,076	79.6

as at March 31, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	226,504	(42,466)	184,038	41.2
Euro	102,873	-	102,873	23.0
British Pound	33,635	-	33,635	7.5
Swedish Krona	14,740	-	14,740	3.3
Hong Kong Dollar	10,313	-	10,313	2.3
Swiss Franc	9,228	-	9,228	2.1
Total	397,293	(42,466)	354,827	79.4

[~]Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Corporate Class

(formerly Black Creek Global Balanced Corporate Class)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$34,608,000 (March 31, 2021 - \$35,483,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	19,417	28,199	31,247	33,917	112,780

as at March 31, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	17,329	23,598	35,457	38,253	114,637

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$674,000 (March 31, 2021 - \$695,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	314,446	-	-	314,446
Bonds	-	112,780	-	112,780
Foreign currency forward contract(s), net	-	75	-	75
Total	314,446	112,855	-	427,301

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	324,648	-	-	324,648
Bonds	-	114,637	-	114,637
Foreign currency forward contract(s), net	-	536	-	536
Total	324,648	115,173	-	439,821

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	883,329	899,750
Investments pledged as collateral	-	-
Cash	8,815	5,295
Unrealized gain on futures and foreign currency forward contracts	518	1,121
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	217	231
Cash collateral on deposit for short sale	-	-
Dividends receivable	981	1,084
Interest receivable	1,736	1,983
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	3	3,774
Receivable for unit subscriptions	751	689
	896,350	913,927
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	362	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	104
Payable for unit redemptions	1,901	1,491
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	2,263	1,595
Net assets attributable to holders of redeemable units	894,087	912,332

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	685,819	705,216	15.37	15.10	44,628,453	46,698,097
Series AT6	382	414	11.99	12.12	31,862	34,117
Series D	1,153	1,155	15.45	15.15	74,617	76,225
Series E	43,908	45,525	10.18	9.99	4,312,371	4,555,269
Series EF	8,013	7,662	10.16	9.92	788,460	772,471
Series F	102,452	99,168	15.79	15.43	6,488,680	6,426,927
Series I	498	488	15.45	15.00	32,260	32,546
Series O	50,164	51,034	12.54	12.18	4,000,680	4,189,780
Series P	1,698	1,670	10.18	9.89	166,869	168,870

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	10,567	5,067
Interest for distribution purposes	3,687	5,670
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	51,430	(1,920)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(36,067)	81,718
Total net gain (loss) on investments and derivatives	29,617	90,535
Other income		
Foreign exchange gain (loss) on cash	81	(489)
Commitment fee income	-	-
Securities lending revenue (Note 6)	53	78
Fees rebate	435	421
Total other income	569	10
Total income	30,186	90,545
Expenses		
Management fees (Note 5)	8,055	8,445
Administration fees (Note 5)	973	1,015
Commissions and other portfolio transaction costs	531	359
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	1,645	655
Harmonized sales tax	1,023	1,071
Other expenses	-	-
Total expenses	12,228	11,546
Increase (decrease) in net assets attributable to holders of redeemable units	17,958	78,999

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	12,860	60,018	0.28	1.08	45,629,202	56,031,316
Series AT6	7	44	0.22	0.96	33,259	45,408
Series D	23	118	0.30	1.18	75,726	99,456
Series E	931	4,296	0.22	0.72	4,445,488	5,921,342
Series EF	193	679	0.24	0.75	789,151	900,421
Series F	2,382	8,541	0.37	1.18	6,478,382	7,263,593
Series I	14	56	0.46	1.20	32,411	46,432
Series O	1,501	5,026	0.37	0.99	4,088,588	5,059,135
Series P	47	221	0.29	0.83	168,175	266,010

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AT6		Series D		Series E	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	705,216	714,750	414	517	1,155	1,399	45,525	50,440
Increase (decrease) in net assets attributable to holders of redeemable units	12,860	60,018	7	44	23	118	931	4,296
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(11)	(16)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(11)	(16)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	36,669	27,098	-	-	3	7	608	822
Reinvestment of distributions to holders of redeemable units	-	-	7	8	-	-	-	-
Redemption of redeemable units	(68,926)	(85,533)	(35)	(106)	(28)	(298)	(3,156)	(4,688)
Net increase (decrease) from redeemable unit transactions	(32,257)	(58,435)	(28)	(98)	(25)	(291)	(2,548)	(3,866)
Net increase (decrease) in net assets attributable to holders of redeemable units	(19,397)	1,583	(32)	(70)	(2)	(173)	(1,617)	430
Net assets attributable to holders of redeemable units at the end of period	685,819	716,333	382	447	1,153	1,226	43,908	50,870

	Series EF		Series F		Series I		Series O	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	7,662	7,435	99,168	95,942	488	571	51,034	52,923
Increase (decrease) in net assets attributable to holders of redeemable units	193	679	2,382	8,541	14	56	1,501	5,026
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	475	78	8,748	4,969	-	1	2,202	845
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(317)	(680)	(7,846)	(13,745)	(4)	(5)	(4,573)	(6,193)
Net increase (decrease) from redeemable unit transactions	158	(602)	902	(8,776)	(4)	(4)	(2,371)	(5,348)
Net increase (decrease) in net assets attributable to holders of redeemable units	351	77	3,284	(235)	10	52	(870)	(322)
Net assets attributable to holders of redeemable units at the end of period	8,013	7,512	102,452	95,707	498	623	50,164	52,601

	Series P		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable units at the beginning of period	1,670	2,326	912,332	926,303
Increase (decrease) in net assets attributable to holders of redeemable units	47	221	17,958	78,999
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(11)	(16)
Total distributions to holders of redeemable units	-	-	(11)	(16)
Redeemable unit transactions				
Proceeds from redeemable units issued	163	23	48,868	33,843
Reinvestment of distributions to holders of redeemable units	-	-	7	8
Redemption of redeemable units	(182)	(505)	(85,067)	(111,753)
Net increase (decrease) from redeemable unit transactions	(19)	(482)	(36,192)	(77,902)
Net increase (decrease) in net assets attributable to holders of redeemable units	28	(261)	(18,245)	1,081
Net assets attributable to holders of redeemable units at the end of period	1,698	2,065	894,087	927,384

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	17,958	78,999
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(51,430)	1,920
Unrealized foreign exchange (gain) loss on cash	(5)	28
Commissions and other portfolio transaction costs	531	359
Change in unrealized (appreciation) depreciation in value of investments and derivatives	36,067	(81,718)
Proceeds from sale and maturity of investments and derivatives	299,332	423,069
Purchase of investments and derivatives	(263,447)	(310,000)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	103	332
(Increase) decrease in interest receivable	247	1,175
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	14	(205)
Net cash from (used in) operating activities	39,370	113,959
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(4)	(8)
Proceeds from issuance of redeemable units	29,478	21,081
Amounts paid on redemption of redeemable units	(65,329)	(98,601)
Net cash from (used in) financing activities	(35,855)	(77,528)
Unrealized foreign exchange gain (loss) on cash	5	(28)
Net increase (decrease) in cash	3,515	36,431
Cash (bank overdraft), beginning of period	5,295	34,893
Cash (bank overdraft), end of period	8,815	71,296
Supplementary Information:		
Dividends received, net of withholding tax*	7,633	4,744
Interest received, net of withholding tax*	3,934	6,844
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	5,675,000	Aramark Services Inc., 5%, April 01, 2025	7,364,499	7,365,453	
	204,000	Autoliv Inc.	20,595,376	22,148,749	
	5,500	Booking Holdings Inc.	14,409,108	16,536,991	
USD	66,000	Booking Holdings Inc., 0.75%, May 01, 2025	92,274	123,177	
	268,000	Booz Allen Hamilton Holding Corp.	26,830,199	26,935,100	
USD	3,360,000	Catalent Pharma Solutions Inc., 3.125%, February 15, 2029	4,213,004	4,184,254	
USD	5,055,000	Catalent Pharma Solutions Inc., 5%, July 15, 2027	6,749,496	6,658,729	
USD	3,365,000	Citigroup Inc., 1.22425%, May 17, 2024	4,402,139	4,324,709	
USD	6,375,000	Citigroup Inc., 4.05%, July 30, 2022	8,858,673	8,320,895	
USD	3,100,000	Citrix Systems Inc., 4.5%, December 01, 2027	3,885,400	4,346,344	
	110,000	frontdoor Inc.	6,041,251	5,837,724	
	150,000	FTI Consulting Inc.	17,646,849	25,591,499	
USD	5,390,000	Gartner Inc., 3.75%, October 01, 2030	7,168,787	7,034,813	
USD	6,295,000	Harsco Corp., 5.75%, July 31, 2027	8,399,665	8,272,194	
USD	2,525,000	Hologic Inc., 3.25%, February 15, 2029	3,339,901	3,214,296	
	104,000	IPG Photonics Corp.	24,091,001	20,865,336	
USD	4,585,000	L Brands Inc., 6.875%, November 01, 2035	6,050,621	7,295,453	
	282,000	Merck & Co., Inc.	26,138,992	26,827,718	
USD	170,000	MSCI Inc., 3.625%, November 01, 2031	208,956	224,337	
USD	6,060,000	Post Holdings Inc., 4.5%, September 15, 2031	7,468,983	7,594,035	
USD	2,670,000	PTC Inc., 3.625%, February 15, 2025	3,554,128	3,436,756	
USD	335,000	PTC Inc., 4%, February 15, 2028	441,830	435,977	
USD	8,488,000	Rackspace Technology Global Inc., 3.5%, February 15, 2028	10,356,625	10,390,898	
	373,000	The Hain Celestial Group Inc.	17,020,818	20,210,938	
USD	3,350,000	United States Treasury Note/Bond 1.5%, February 15, 2030	4,976,386	4,266,869	
USD	6,850,000	United States Treasury Note/Bond 1.625%, February 15, 2026	8,589,413	8,951,693	
USD	17,415,000	United States Treasury Note/Bond 1.75%, September 30, 2022	24,499,813	22,423,288	
USD	6,550,000	Varex Imaging Corp., 4%, June 01, 2025	8,807,789	12,774,131	
USD	4,373,000	VeriSign Inc., 4.75%, July 15, 2027	5,561,667	5,833,196	
	440,000	ViacomCBS Inc., Class B	21,849,858	22,018,948	
			309,613,501	324,444,500	36.30
CANADA					
	680,000	Barrick Gold Corp. (USD)	19,065,665	15,546,155	
	477,733	Cameco Corp.	8,025,848	13,147,212	
	11,250,000	CES Energy Solutions Corp., 6.375%, October 21, 2024	11,347,875	11,565,234	
	30,880,000	Government of Canada 0.25%, August 01, 2023	30,757,506	30,721,740	
	325,000	Nutrien Ltd.	19,372,656	26,718,250	
			88,569,550	97,698,591	10.93
U.K.					
	2,700,000	BAE Systems PLC	24,982,439	26,043,416	
	895,000	Compass Group PLC	22,441,775	23,277,698	
USD	2,000,000	GlaxoSmithKline Capital PLC 2.85%, May 08, 2022	2,681,503	2,572,439	
	440,000	GlaxoSmithKline PLC, ADR	22,581,458	21,294,457	
USD	8,075,000	Lloyds Banking Group PLC 2.858%, March 17, 2023	11,103,365	10,342,135	
			83,790,540	83,530,145	9.34
NETHERLANDS					
	740,000	Boskalis Westminster N.V.	29,252,243	28,532,109	
	205,000	STMicroelectronics N.V.	9,416,240	11,358,478	
			38,668,483	39,890,587	4.46
CAYMAN ISLANDS					
	619,993	Alibaba Group Holding Ltd.	25,633,896	14,344,451	
	107,000	Baidu Inc., ADR	25,050,382	20,837,028	
			50,684,278	35,181,479	3.93
PORTUGAL					
	2,100,000	Galp Energia SGPS S.A.	35,159,642	30,194,105	3.38

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FRANCE					
	77,000	Cap Gemini S.A.	10,205,582	20,351,751	
	35,000	Schneider Electric S.A.	4,276,600	7,389,340	
			14,482,182	27,741,091	3.10
GERMANY					
	255,000	HeidelbergCement AG	23,520,771	24,235,831	2.71
SWEDEN					
USD	1,150,000	Telefonaktiebolaget LM Ericsson 4.125%, May 15, 2022	1,624,222	1,488,174	
	1,550,000	Telefonaktiebolaget LM Ericsson, Class B	17,650,991	22,223,685	
			19,275,213	23,711,859	2.65
IRELAND					
	9,700,000	Greencore Group PLC	28,552,884	23,374,292	2.61
SPAIN					
	495,000	Inditex S.A.	20,647,629	23,109,054	2.58
JAPAN					
	440,000	Dentsu Inc.	18,710,263	21,556,936	2.41
BELGIUM					
	1,560,000	Ontex Group N.V.	45,316,051	21,079,535	2.36
INDIA					
	870,000	ICICI Bank Ltd., ADR	14,928,325	20,793,520	2.33
LUXEMBOURG					
USD	10,795,000	Nielsen Co. (Luxembourg) S.a.r.l., 5%, February 01, 2025	14,317,418	14,014,686	
EUR	3,905,000	Samsonite Finco S.a.r.l., 3.5%, May 15, 2026	5,649,497	5,621,346	
			19,966,915	19,636,032	2.20
AUSTRIA					
	440,000	Wienerberger AG	11,448,966	18,811,309	2.10
MEXICO					
USD	9,475,000	Grupo Bimbo S.A.B. de C.V., 3.875%, June 27, 2024	12,474,166	12,896,551	
USD	4,660,000	Grupo Posadas S.A.B. de C.V., Zero Coupon, June 30, 2022	6,245,025	4,886,206	
			18,719,191	17,782,757	1.99
SWITZERLAND					
	1,150,000	OC Oerlikon Corp., AG	14,714,312	16,004,567	1.79
BRAZIL					
	3,000,000	Banco Bradesco S.A., Preferred, ADR	17,112,357	14,553,146	1.63
Commissions and other portfolio transaction costs					
			(1,198,873)		
Total Investment Portfolio before Derivative Instruments			872,682,180	883,329,336	98.80
Foreign Currency Forward Contract(s) (see Schedule A)				155,984	0.02
Total Investment Portfolio			872,682,180	883,485,320	98.82
Other Net Assets (Liabilities)				10,602,018	1.18
Net Assets Attributable to Holders of Redeemable Units				894,087,338	100.00

Principal amounts stated in:

EUR Euro
USD U.S. Dollar

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Royal Bank of Canada	A-1+	October 19, 2021	CAD	65,000,000	USD	50,908,442	1.28	517,930
Royal Bank of Canada	A-1+	October 19, 2021	CAD	22,800,000	USD	18,286,345	1.25	(361,946)
Total Foreign Currency Forward Contract(s) Value								155,984

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	518	(362)	-	156
Derivative assets - Swaps and swaptions	-	-	-	-
Total	518	(362)	-	156
Derivative liabilities - Foreign currency forward contracts	(362)	362	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(362)	362	-	-

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,121	-	-	1,121
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,121	-	-	1,121
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	512	343
Soft dollar commissions [†]	49	21

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT6		Series D		Series E	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	46,698,097	57,857,681	34,117	49,028	76,225	112,905	4,555,269	6,169,550
Redeemable units issued for cash	2,389,748	2,065,202	32	35	193	539	65,333	101,548
Redeemable units issued for reinvested distributions	-	-	580	737	-	-	-	-
Redeemable units redeemed	(4,459,392)	(6,428,686)	(2,867)	(9,427)	(1,801)	(22,342)	(308,231)	(537,954)
Number of redeemable units at the end of period	44,628,453	53,494,197	31,862	40,373	74,617	91,102	4,312,371	5,733,144

	Series EF		Series F		Series I		Series O	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable units at the beginning of period	772,471	916,153	6,426,927	7,600,234	32,546	46,562	4,189,780	5,309,129
Redeemable units issued for cash	47,054	9,299	557,019	368,748	-	78	176,656	79,934
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(31,065)	(77,280)	(495,266)	(1,013,611)	(286)	(405)	(365,756)	(575,981)
Number of redeemable units at the end of period	788,460	848,172	6,488,680	6,955,371	32,260	46,235	4,000,680	4,813,082

	Series P	
	2021	2020
Number of redeemable units at the beginning of period	168,870	287,440
Redeemable units issued for cash	16,033	2,603
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(18,034)	(57,291)
Number of redeemable units at the end of period	166,869	232,752

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.22
Series AT6	2.000	0.22
Series D	1.650	0.22
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	64,163	120,136
Collateral (non-cash)	65,446	122,539

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	62	92
Charges	(9)	(14)
Securities lending revenue	53	78
Charges as a % of gross securities lending revenue	14.5	15.2

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	37.2
Canada	11.2
U.K.	8.7
Netherlands	5.3
France	4.1
Germany	3.5
Sweden	3.4
Portugal	3.2
India	3.0
Ireland	2.9
Austria	2.8
Cayman Islands	2.3
Luxembourg	2.1
Switzerland	2.1
Belgium	2.0
Brazil	1.8
Mexico	1.8
Other Net Assets (Liabilities)	1.3
Spain	1.2
Foreign Currency Forward Contract(s)	0.1
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	7.5
A	0.3
BBB/Baa/B++	5.3
BB/Ba/B+	5.2
B	5.7
CC/Ca/C+	0.5
Not Rated	1.4
Total	25.9

Credit Risk (cont'd)

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	7.9
A	0.3
BBB/Baa/B++	5.2
BB/Ba/B+	5.7
B	5.3
CC/Ca/C+	0.3
Not Rated	1.1
Total	25.8

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$65,175,000 (March 31, 2021 - \$66,479,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	465,985	(87,642)	378,343	42.3
Euro	190,758	-	190,758	21.3
British Pound	72,695	-	72,695	8.1
Swedish Krona	22,415	-	22,415	2.5
Japanese Yen	21,557	-	21,557	2.4
Swiss Franc	16,005	-	16,005	1.8
Hong Kong Dollar	14,344	-	14,344	1.6
Total	803,759	(87,642)	716,117	80.0

as at March 31, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	466,647	(88,883)	377,764	41.4
Euro	210,322	-	210,322	23.1
British Pound	68,637	-	68,637	7.5
Swedish Krona	30,149	-	30,149	3.3
Hong Kong Dollar	21,338	-	21,338	2.3
Swiss Franc	18,893	-	18,893	2.1
Total	815,986	(88,883)	727,103	79.7

[~]Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Black Creek Global Balanced Fund

(formerly Black Creek Global Balanced Fund)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$71,612,000 (March 31, 2021 - \$72,710,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	39,691	58,285	63,852	69,752	231,580

as at March 31, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	35,764	48,351	72,366	78,478	234,959

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,421,000 (March 31, 2021 - \$1,444,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	651,749	-	-	651,749
Bonds	-	231,580	-	231,580
Foreign currency forward contract(s), net	-	156	-	156
Total	651,749	231,736	-	883,485

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	664,791	-	-	664,791
Bonds	-	234,959	-	234,959
Foreign currency forward contract(s), net	-	1,121	-	1,121
Total	664,791	236,080	-	900,871

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Mutual Funds

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following Funds are open-ended mutual fund trusts created under the laws of Province of Ontario by declarations of trust. The address of the Funds' registered office is 15 York Street, Second Floor, Toronto, Ontario M5J 0A3 CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) to the Funds. RBC Investor Services Trust is the custodian (the Custodian) of the Funds except for CI High Interest Savings Fund, CI MSCI World ESG Impact Fund, CI Munro Global Growth Equity Fund, CI Global Longevity Economy Fund, CI Global Asset Allocation Private Pool, CI Global Infrastructure Private Pool, CI Global REIT Private Pool, CI Global Real Asset Private Pool, CI Bitcoin Fund, CI Ethereum Fund, and CI Global Climate Leaders Fund which engage CIBC Mellon Trust Company as the custodian (the Custodian) of these Funds. CIBC Mellon Trust Company is the custodian (the Custodian) of the following Funds: CI High Interest Savings Fund, CI Munro Global Growth Equity Fund, CI MSCI World ESG Impact Fund, CI Global Longevity Economy Fund, CI Global Asset Allocation Private Pool, CI Global Infrastructure Private Pool, CI Global REIT Private Pool and CI Global Real Asset Private Pool. The Bank of New York Mellon is a lending agent (the Lending Agent) for Funds for which CIBC Mellon Trust Company is the Custodian.

These financial statements were authorized for issue by the Manager on November 15, 2021. CI Investments Inc. is a subsidiary of CI Financial Corp.

Effective after the close of business on August 2, 2019, the series of the Funds that were eligible for CI Preferred Pricing Program (CIPP) transitioned from a tiered pricing model to a fee distribution model.

Effective July 29, 2020, units that were previously issued as Class A, Class AH, Class AT5, Class AT6, Class AT8, Class C, Class D, Class E, Class ET5, Class ET8, Class EF, Class EFT5, Class EFT8, Class F, Class FH, Class FT5, Class FT8, Class H, Class I, Class IH, Insight Class, Class IT8, Class IU, Class O, Class OO, Class OT5, Class OT8, Class P, Class PH, Class PP, Class PT5, Class PT8, Class S, Class U, Class UT6, Class W, Class WH, Class X, Class Y and Class Z, were renamed as Series A, Series AH, Series AT5, Series AT6, Series AT8, Series C, Series D, Series E, Series ET5, Series ET8, Series EF, Series EFT5, Series EFT8, Series F, Series FH, Series FT5, Series FT8, Series H, Series I, Series IH, Insight Series, Series IT8, Series IU, Series O, Series OO, Series OT5, Series OT8, Series P, Series PH, Series PP, Series PT5, Series PT8, Series S, Series U, Series UT6, Series W, Series WH, Series X, Series Y, and Series Z, respectively.

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI American Small Companies Fund	Apr. 29, 91	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Bitcoin Fund	Apr. 05, 21	-	-	-	-	-	Apr. 05, 21
CI Canadian Investment Fund	Jan. 29, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI Canadian Small/Mid Cap Managed Fund (formerly CI Canadian Small/Mid Cap Fund)	Nov. 27, 92	-	-	-	Aug. 04, 15	Aug. 04, 15	Jun. 29, 05
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	-	-	-	Apr. 26, 21
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	-	-	-	Jul. 08, 21
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	-	-	-	Jun. 11, 20
CI Global Quality Dividend Managed Fund (formerly CI Global High Dividend Advantage Fund)	Feb. 28, 06*	-	-	-	Jul. 27, 11	-	Feb. 28, 06
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI High Interest Savings Fund	Jul. 30, 19	-	-	-	Jul. 30, 19	-	Jul. 30, 19
CI Income Fund	Oct. 05, 10	-	-	Sep. 20, 10*	Aug. 04, 15	Nov. 27, 14	Oct. 05, 10
CI International Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI Investment Grade Bond Fund	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14	Aug. 04, 15	Dec. 24, 14
CI Marret Short Duration High Yield Fund <i>(formerly Marret Short Duration High Yield Fund)</i>	Feb. 14, 14	-	-	-	Feb. 14, 14	Aug. 04, 15	Feb. 14, 14
CI Money Market Fund	Oct. 01, 90	-	-	-	Jul. 27, 11	Aug. 04, 15	Dec. 18, 01
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	-	Sept. 17, 19	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	-	-	-	Aug. 10, 20
CI U.S. Income US\$ Fund <i>(formerly CI U.S. Income US\$ Pool)</i>	Aug. 04, 15	-	-	-	Aug. 04, 15	Aug. 04, 15	May. 01, 17
CI U.S. Stock Selection Fund <i>(formerly CI American Value Fund)</i>	Feb. 01, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI US Money Market Fund	Jan. 30, 95	-	-	-	-	-	May 01, 17
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI American Small Companies Fund	-	-	Dec. 17, 01	-	-	-	Aug. 04, 15
CI Bitcoin Fund	-	-	Apr. 05, 21	-	-	-	-
CI Canadian Investment Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
CI Canadian Small/Mid Cap Managed Fund <i>(formerly CI Canadian Small/Mid Cap Fund)</i>	-	-	Jun. 29, 05	-	-	-	Jul. 30, 13
CI Emerging Markets Bond Fund	-	-	Dec. 30, 20	-	-	-	-
CI Ethereum Fund	-	-	Apr. 26, 21	-	-	-	-
CI Global Climate Leaders Fund	-	Jul. 08, 21	Jul. 08, 21	Jul. 08, 21	-	-	-
CI Global Longevity Economy Fund	-	-	Jun. 11, 20	-	-	-	-
CI Global Quality Dividend Managed Fund <i>(formerly CI Global High Dividend Advantage Fund)</i>	-	-	Feb. 28, 06	-	-	-	Jul. 27, 11
CI Global Stock Selection Fund	-	-	Jun. 01, 17	-	-	-	-
CI Global Value Fund	-	-	Dec. 17, 01	-	-	-	Jul. 30, 13
CI High Interest Savings Fund	-	-	Jul. 30, 19	-	-	-	Jul. 30, 19
CI Income Fund	-	-	Oct. 05, 10	-	-	-	Jul. 30, 13
CI International Value Fund	-	-	Dec. 17, 01	-	-	Aug. 29, 03	Jul. 30, 13
CI Investment Grade Bond Fund	Mar. 05, 21	Mar. 09, 20	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14
CI Marret Short Duration High Yield Fund <i>(formerly Marret Short Duration High Yield Fund)</i>	-	-	Feb. 14, 14	-	-	-	Feb. 14, 14
CI Money Market Fund	-	-	Dec. 18, 01	-	-	Aug. 29, 03	Jul. 27, 11
CI MSCI World ESG Impact Fund	-	-	Sept. 17, 19	-	-	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 14, 19	Jan. 12, 21	-	-	-

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI U.S. Income US\$ Fund <i>(formerly CI U.S. Income US\$ Pool)</i>	-	-	Aug. 04, 15	-	-	-	Aug. 04, 15
CI U.S. Stock Selection Fund <i>(formerly CI American Value Fund)</i>	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
CI US Money Market Fund	-	-	Jul. 04, 16	-	-	-	-
	Series P	Series PH	Series PP	Series W	Series WH	Series X	Series Y
CI American Small Companies Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI Bitcoin Fund	Apr. 05, 21	-	-	Apr. 05, 21	-	-	-
CI Canadian Investment Fund	May. 01, 17	-	-	Nov. 22, 19 ^A	-	-	-
CI Canadian Small/Mid Cap Managed Fund <i>(formerly CI Canadian Small/Mid Cap Fund)</i>	May. 01, 17	-	-	Sept. 27, 19 ^A	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	Apr. 26, 21	-	-	-
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	Aug. 12, 21	Aug. 12, 21	-	-
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	Jun. 11, 20	-	-	-
CI Global Quality Dividend Managed Fund <i>(formerly CI Global High Dividend Advantage Fund)</i>	-	-	-	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Value Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI High Interest Savings Fund	Jul. 30, 19	-	-	Jul. 30, 19 ^A	-	-	-
CI Income Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI International Value Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI Investment Grade Bond Fund	May. 01, 17	Mar. 09, 20	-	Jul. 27, 17 ^A	Mar. 9, 20	-	-
CI Marret Short Duration High Yield Fund <i>(formerly Marret Short Duration High Yield Fund)</i>	May. 01, 17	-	-	Sept. 27, 19 ^A	-	-	-
CI Money Market Fund	May. 01, 17	-	Nov. 22, 19	Jul. 27, 17 ^A	-	Nov. 22, 19	Nov. 22, 19
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	Sept. 17, 19 ^A	-	-	-
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	Aug. 10, 20 ^A	Aug. 10, 20	-	-
CI U.S. Income US\$ Fund <i>(formerly CI U.S. Income US\$ Pool)</i>	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI U.S. Stock Selection Fund <i>(formerly CI American Value Fund)</i>	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI US Money Market Fund	May. 01, 17	-	-	-	-	-	-

^APrivate Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:			ETF US\$			
	Series Z	ETF C\$ Series	Hedged Series				
CI American Small Companies Fund	-	-	-				
CI Bitcoin Fund	-	-	-				
CI Canadian Investment Fund	-	-	-				
CI Canadian Small/Mid Cap Managed Fund <i>(formerly CI Canadian Small/Mid Cap Fund)</i>	-	-	-				
CI Emerging Markets Bond Fund	-	-	-				
CI Ethereum Fund	-	-	-				
CI Global Climate Leaders Fund	-	Jul.08, 21	Jul.08, 21				
CI Global Longevity Economy Fund	-	Jun. 11, 20	-				
CI Global Quality Dividend Managed Fund <i>(formerly CI Global High Dividend Advantage Fund)</i>	-	-	-				
CI Global Stock Selection Fund	-	-	-				
CI Global Value Fund	-	-	-				
CI High Interest Savings Fund	-	-	-				
CI Income Fund	-	-	-				
CI International Value Fund	-	-	-				
CI Investment Grade Bond Fund	-	-	-				
CI Marret Short Duration High Yield Fund <i>(formerly Marret Short Duration High Yield Fund)</i>	-	-	-				
CI Money Market Fund	Sept. 17, 10*	-	-				
CI MSCI World ESG Impact Fund	-	-	-				
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 12, 21				
CI U.S. Income US\$ Fund <i>(formerly CI U.S. Income US\$ Pool)</i>	-	-	-				
CI U.S. Stock Selection Fund <i>(formerly CI American Value Fund)</i>	-	-	-				
CI US Money Market Fund	-	-	-				
	Series A	Series F	Series I	Series W			
CI Select Canadian Equity Managed Fund <i>(formerly Select Canadian Equity Managed Fund)</i>	-	-	Nov. 22, 06	-			
CI Select International Equity Managed Fund <i>(formerly Select International Equity Managed Fund)</i>	-	-	Nov. 22, 06	-			

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series F	Series I	Series W			
CI Select Staging Fund <i>(formerly Select Staging Fund)</i>	Nov. 07, 05	Dec. 30, 05	Mar. 22, 06	Dec. 30, 05			
CI Select U.S. Equity Managed Fund <i>(formerly Select U.S. Equity Managed Fund)</i>	-	-	Nov. 22, 06	-			
	Series A	Series AT5	Series AT6	Series AT8	Series D	Series E	Series ET5
CI Canadian Asset Allocation Fund <i>(formerly Cambridge Asset Allocation Fund)</i>	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund <i>(formerly Cambridge Bond Fund)</i>	Dec. 12, 18	-	-	-	-	-	-
CI Canadian Dividend Fund <i>(formerly Cambridge Canadian Dividend Fund)</i>	Feb. 01, 05	-	-	-	Aug. 31, 04*	Jan. 07, 14	-
CI Canadian Equity Fund <i>(formerly Cambridge Canadian Equity Fund)</i>	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool <i>(formerly Cambridge Canadian Long-Term Bond Pool)</i>	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool <i>(formerly Cambridge Canadian Short-Term Bond Pool)</i>	-	-	-	-	-	-	-
CI Global Analysts Selection Fund <i>(formerly Cambridge Stock Selection Fund)</i>	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund <i>(formerly Cambridge Global Dividend Fund)</i>	Jul. 30, 13	-	-	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund <i>(formerly Cambridge Global High Income Fund)</i>	Jul. 02, 04	Jul. 23, 21	-	Jul. 23, 21	-	Jul. 30, 13	Jul. 23, 21
CI Global Equity Fund <i>(formerly Cambridge Global Equity Fund)</i>	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund <i>(formerly Cambridge Global Smaller Companies Fund)</i>	Jul. 27, 17	Nov. 22, 19	-	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund <i>(formerly Cambridge Pure Canadian Equity Fund)</i>	Feb. 14, 11	-	-	-	-	Jul. 30, 13	-
CI U.S. Dividend Fund <i>(formerly Cambridge U.S. Dividend Fund)</i>	Jun. 13, 06	-	Jul. 07, 08*	-	Jun. 13, 06*	Jan. 07, 14	-
CI U.S. Dividend Registered Fund <i>(formerly Cambridge U.S. Dividend Registered Fund)</i>	Dec. 24, 14	-	-	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund <i>(formerly Cambridge U.S. Dividend US\$ Fund)</i>	Mar. 27, 15	-	-	Jul. 24, 17	-	Mar. 27, 15	-

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series ET8	Series EF	Series F	Series FT5	Series FT8	Series I	Series IT8
CI Canadian Asset Allocation Fund (formerly Cambridge Asset Allocation Fund)	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund (formerly Cambridge Bond Fund)	-	-	Dec. 12, 18	-	-	Mar. 27, 15*~	-
CI Canadian Dividend Fund (formerly Cambridge Canadian Dividend Fund)	-	Nov. 27, 14	Jun. 12, 06	-	-	Jun. 07, 06	-
CI Canadian Equity Fund (formerly Cambridge Canadian Equity Fund)	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool (formerly Cambridge Canadian Long-Term Bond Pool)	-	-	-	-	-	Nov. 15, 18	-
CI Canadian Short-Term Bond Pool (formerly Cambridge Canadian Short-Term Bond Pool)	-	-	-	-	-	Jun. 01, 17*	-
CI Global Analysts Selection Fund (formerly Cambridge Stock Selection Fund)	-	-	-	-	-	Dec. 21, 15	-
CI Global Dividend Opportunities Fund (formerly Cambridge Global Dividend Fund)	-	Aug. 04, 15	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund (formerly Cambridge Global High Income Fund)	Jul. 23, 21	Nov. 27, 14	Jul. 20, 04	Jul. 23, 21	Jul. 23, 21	Sept. 03, 04	-
CI Global Equity Fund (formerly Cambridge Global Equity Fund)	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund (formerly Cambridge Global Smaller Companies Fund)	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund (formerly Cambridge Pure Canadian Equity Fund)	-	Aug. 04, 15	Feb. 14, 11	-	-	Jan. 05, 12	-
CI U.S. Dividend Fund (formerly Cambridge U.S. Dividend Fund)	-	Nov. 27, 14	Jun. 13, 06	-	-	Jun. 13, 06	-
CI U.S. Dividend Registered Fund (formerly Cambridge U.S. Dividend Registered Fund)	-	Aug. 04, 15	Dec. 24, 14	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund (formerly Cambridge U.S. Dividend US\$ Fund)	-	Mar. 27, 15	Mar. 27, 15	-	Jul. 24, 17	Mar. 27, 15	Jun. 24, 17
	Series IU	Series O	Series OT8	Series P	Series PP	Series PT8	Series W
CI Canadian Asset Allocation Fund (formerly Cambridge Asset Allocation Fund)	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Core Plus Bond Fund (formerly Cambridge Bond Fund)	-	-	-	Dec. 12, 18	-	-	Sept. 27, 19^
CI Canadian Dividend Fund (formerly Cambridge Canadian Dividend Fund)	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19^

*These Series are no longer available for new purchases.

^Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

~Effective December 31, 2017, Series C units were re-designated as Series I units.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series IU	Series O	Series OT8	Series P	Series PP	Series PT8	Series W
CI Canadian Equity Fund <i>(formerly Cambridge Canadian Equity Fund)</i>	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Long-Term Bond Pool <i>(formerly Cambridge Canadian Long-Term Bond Pool)</i>	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool <i>(formerly Cambridge Canadian Short-Term Bond Pool)</i>	-	-	-	-	-	-	-
CI Global Analysts Selection Fund <i>(formerly Cambridge Stock Selection Fund)</i>	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund <i>(formerly Cambridge Global Dividend Fund)</i>	-	Jul. 30, 13	-	May. 01, 17	Nov. 22, 19	-	Jul. 27, 17 ^A
CI Global Equity & Income Fund <i>(formerly Cambridge Global High Income Fund)</i>	-	Jul. 30, 13	Jul. 23, 21	May 01, 17	-	-	Sept. 27, 19 ^A
CI Global Equity Fund <i>(formerly Cambridge Global Equity Fund)</i>	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Global Smaller Companies Fund <i>(formerly Cambridge Global Smaller Companies Fund)</i>	Nov. 22, 19	Jul. 27, 17	-	Jul. 27, 17	Nov. 22, 19	-	-
CI Pure Canadian Small/Mid Cap Equity Fund <i>(formerly Cambridge Pure Canadian Equity Fund)</i>	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 ^A
CI U.S. Dividend Fund <i>(formerly Cambridge U.S. Dividend Fund)</i>	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 ^A
CI U.S. Dividend Registered Fund <i>(formerly Cambridge U.S. Dividend Registered Fund)</i>	-	Dec. 24, 14	-	May 01, 17	-	-	-
CI U.S. Dividend US\$ Fund <i>(formerly Cambridge U.S. Dividend US\$ Fund)</i>	-	Mar. 27, 15	-	May 01, 17	-	-	-
	Series Y	Series Z					
CI Canadian Asset Allocation Fund <i>(formerly Cambridge Asset Allocation Fund)</i>	-	-					
CI Canadian Core Plus Bond Fund <i>(formerly Cambridge Bond Fund)</i>	-	-					
CI Canadian Dividend Fund <i>(formerly Cambridge Canadian Dividend Fund)</i>	-	-					
CI Canadian Equity Fund <i>(formerly Cambridge Canadian Equity Fund)</i>	-	-					
CI Canadian Long-Term Bond Pool <i>(formerly Cambridge Canadian Long-Term Bond Pool)</i>	-	-					
CI Canadian Short-Term Bond Pool <i>(formerly Cambridge Canadian Short-Term Bond Pool)</i>	-	-					

^APrivate Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Y	Series Z					
CI Global Analysts Selection Fund <i>(formerly Cambridge Stock Selection Fund)</i>	-	-					
CI Global Dividend Opportunities Fund <i>(formerly Cambridge Global Dividend Fund)</i>	Nov. 22, 19	Nov. 22, 19					
CI Global Equity & Income Fund <i>(formerly Cambridge Global High Income Fund)</i>	-	-					
CI Global Equity Fund <i>(formerly Cambridge Global Equity Fund)</i>	-	-					
CI Global Smaller Companies Fund <i>(formerly Cambridge Global Smaller Companies Fund)</i>	-	-					
CI Pure Canadian Small/Mid Cap Equity Fund <i>(formerly Cambridge Pure Canadian Equity Fund)</i>	-	-					
CI U.S. Dividend Fund <i>(formerly Cambridge U.S. Dividend Fund)</i>	-	-					
CI U.S. Dividend Registered Fund <i>(formerly Cambridge U.S. Dividend Registered Fund)</i>	-	-					
CI U.S. Dividend US\$ Fund <i>(formerly Cambridge U.S. Dividend US\$ Fund)</i>	-	-					
	Series A	Series AT6	Series D	Series E	Series EF	Series F	Series H
CI Black Creek Global Balanced Fund <i>(formerly Black Creek Global Balanced Fund)</i>	Jan. 29, 07	Jul. 07, 08*	Jan. 29, 07*	Aug. 04, 15	Aug. 04, 15	Jan. 29, 07	-
CI Black Creek Global Leaders Fund <i>(formerly Black Creek Global Leaders Fund)</i>	Feb. 01, 05	Jul. 07, 08*	May 01, 00*	Aug. 04, 15	Aug. 04, 15	Jun. 12, 06	-
CI Black Creek International Equity Fund <i>(formerly Black Creek International Equity Fund)</i>	Sept. 30, 08	Sept. 25, 08*	-	Aug. 04, 15	Aug. 04, 15	Sept. 30, 08	Feb. 21, 18 [^]
	Series I	Series O	Series P				
CI Black Creek Global Balanced Fund <i>(formerly Black Creek Global Balanced Fund)</i>	Jan. 29, 07	Jul. 30, 13	May 01, 17				
CI Black Creek Global Leaders Fund <i>(formerly Black Creek Global Leaders Fund)</i>	Jun. 07, 06	Aug. 04, 15	May 01, 17				
CI Black Creek International Equity Fund <i>(formerly Black Creek International Equity Fund)</i>	Sept. 30, 08	Aug. 04, 15	May 01, 17				

*These Series are no longer available for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AH	Series AT6	Series C	Series D	Series E	Series EF
CI Asian Opportunities Fund <i>(formerly Signature Asian Opportunities Fund)</i>	Oct. 30, 81	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Canadian Balanced Fund <i>(formerly Signature Canadian Balanced Fund)</i>	Jun. 25, 97	-	Jul. 26, 12*	-	Jul. 26, 12*	Aug. 04, 15	Aug. 04, 15
CI Canadian Bond Fund <i>(formerly Signature Canadian Bond Fund)</i>	Jan. 20, 93	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Canadian Income & Growth Fund <i>(formerly Signature Income & Growth Fund)</i>	Feb. 26, 07	-	Jul. 26, 12*	-	-	Jul. 27, 11	Dec. 05, 14
CI Corporate Bond Fund <i>(formerly Signature Corporate Bond Fund)</i>	Dec. 17, 01	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Diversified Yield Fund <i>(formerly Signature Diversified Yield Fund)</i>	Feb. 14, 11	-	-	-	-	Aug. 29, 12	Dec. 05, 14
CI Dividend Income & Growth Fund <i>(formerly Signature Dividend Fund)</i>	Oct. 29, 96	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Emerging Markets Fund <i>(formerly Signature Emerging Markets Fund)</i>	Sept. 10, 91	Aug. 31, 21	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Floating Rate Income Fund <i>(formerly Signature Floating Rate Income Fund)</i>	Jun. 07, 17	-	-	-	-	Jun. 01, 17	Jun. 01, 17
CI Global Bond Fund <i>(formerly Signature Global Bond Fund)</i>	Aug. 31, 92	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Global Core Plus Bond Fund <i>(formerly Signature Core Bond Plus Fund)</i>	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Global Dividend Fund <i>(formerly Signature Global Dividend Fund)</i>	Dec. 20, 12	-	-	-	-	Dec. 20, 12	Aug. 04, 15
CI Global Income & Growth Fund <i>(formerly Signature Global Income & Growth Fund)</i>	Nov. 13, 00	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Global Resource Fund <i>(formerly Signature Global Resource Fund)</i>	Apr. 11, 97	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI High Income Fund <i>(formerly Signature High Income Fund)</i>	Dec. 18, 96	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI High Yield Bond Fund <i>(formerly Signature High Yield Bond Fund)</i>	Jul. 30, 13	-	-	-	-	Jul. 30, 13	Aug. 04, 15
CI Preferred Share Fund <i>(formerly Signature Preferred Share Fund)</i>	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Select Canadian Equity Fund <i>(formerly Signature Select Canadian Fund)</i>	May. 13, 98	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Select Global Equity Fund <i>(formerly Signature Global Equity Fund)</i>	Jun. 03, 86	-	-	-	-	Aug. 04, 15	Aug. 04, 15

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AH	Series AT6	Series C	Series D	Series E	Series EF
CI Short-Term Bond Fund <i>(formerly Signature Short-Term Bond Fund)</i>	Feb. 01, 77	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Systematic Yield Pool <i>(formerly Signature Systematic Yield Pool)</i>	-	-	-	-	-	-	-
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Asian Opportunities Fund <i>(formerly Signature Asian Opportunities Fund)</i>	Aug. 08, 00	-	Dec. 17, 01	-	-	Jul. 30, 13	-
CI Canadian Balanced Fund <i>(formerly Signature Canadian Balanced Fund)</i>	Aug. 08, 00	-	Jul. 15, 03	-	-	Jul. 30, 13	-
CI Canadian Bond Fund <i>(formerly Signature Canadian Bond Fund)</i>	Aug. 08, 00	-	Nov. 01, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Canadian Income & Growth Fund <i>(formerly Signature Income & Growth Fund)</i>	Feb. 26, 07	-	Feb. 26, 07	-	-	Jul. 27, 11	-
CI Corporate Bond Fund <i>(formerly Signature Corporate Bond Fund)</i>	Jul. 15, 03	-	Jul. 15, 03	-	Aug. 29, 03	Jul. 27, 11	-
CI Diversified Yield Fund <i>(formerly Signature Diversified Yield Fund)</i>	Feb. 14, 11	-	Feb. 14, 11	-	-	Aug. 29, 12	Nov. 22, 19
CI Dividend Income & Growth Fund <i>(formerly Signature Dividend Fund)</i>	Sept. 28, 01	-	Jul. 15, 03	-	-	Jul. 27, 11	-
CI Emerging Markets Fund <i>(formerly Signature Emerging Markets Fund)</i>	Aug. 08, 00	Aug. 31, 21	Oct. 01, 01	Aug. 31, 21	-	Jul. 30, 13	-
CI Floating Rate Income Fund <i>(formerly Signature Floating Rate Income Fund)</i>	Jun. 01, 17	-	Jun. 01, 17	-	-	Jun. 01, 17	-
CI Global Bond Fund <i>(formerly Signature Global Bond Fund)</i>	Aug. 08, 00	-	Sep. 26, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Global Core Plus Bond Fund <i>(formerly Signature Core Bond Plus Fund)</i>	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Global Dividend Fund <i>(formerly Signature Global Dividend Fund)</i>	Dec. 20, 12	-	Jul. 30, 13	-	-	Dec. 20, 12	-
CI Global Income & Growth Fund <i>(formerly Signature Global Income & Growth Fund)</i>	Nov. 30, 00	-	Nov. 30, 00	-	-	Jul. 27, 11	-
CI Global Resource Fund <i>(formerly Signature Global Resource Fund)</i>	Dec. 18, 01	-	-	-	-	Aug. 04, 15	-
CI High Income Fund <i>(formerly Signature High Income Fund)</i>	Dec. 18, 01	-	Nov. 08, 02	-	-	Jul. 27, 11	-
CI High Yield Bond Fund <i>(formerly Signature High Yield Bond Fund)</i>	Jul. 30, 13	-	Jul. 30, 13	-	-	Jul. 30, 13	-

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Preferred Share Fund <i>(formerly Signature Preferred Share Fund)</i>	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Select Canadian Equity Fund <i>(formerly Signature Select Canadian Fund)</i>	Aug. 08, 00	-	Dec. 17, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Select Global Equity Fund <i>(formerly Signature Global Equity Fund)</i>	Aug. 08, 00	-	Sep. 26, 01	-	Aug. 29, 03	Jul. 30, 13	-
CI Short-Term Bond Fund <i>(formerly Signature Short-Term Bond Fund)</i>	Nov. 17, 00	-	Nov. 17, 00	-	-	Jul. 30, 13	-
CI Systematic Yield Pool <i>(formerly Signature Systematic Yield Pool)</i>	-	-	Oct. 31, 18	-	-	-	-
	Series P	Series PH	Series PP	Series U	Series W	Series X	Series Y
CI Asian Opportunities Fund <i>(formerly Signature Asian Opportunities Fund)</i>	May 01, 17	-	-	-	-	-	-
CI Canadian Balanced Fund <i>(formerly Signature Canadian Balanced Fund)</i>	May 01, 17	-	-	Aug. 14, 09*	-	-	-
CI Canadian Bond Fund <i>(formerly Signature Canadian Bond Fund)</i>	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	Jul. 26, 12*
CI Canadian Income & Growth Fund <i>(formerly Signature Income & Growth Fund)</i>	May 01, 17	-	-	-	-	-	Nov. 03, 17
CI Corporate Bond Fund <i>(formerly Signature Corporate Bond Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Diversified Yield Fund <i>(formerly Signature Diversified Yield Fund)</i>	May 01, 17	-	Nov. 22, 19	-	Sept. 27, 19 [^]	-	Nov. 22, 19
CI Dividend Income & Growth Fund <i>(formerly Signature Dividend Fund)</i>	May 01, 17	-	-	-	Jul. 27, 17 [^]	Aug. 29, 03*	-
CI Emerging Markets Fund <i>(formerly Signature Emerging Markets Fund)</i>	May 01, 17	Aug. 31, 21	-	-	-	-	-
CI Floating Rate Income Fund <i>(formerly Signature Floating Rate Income Fund)</i>	Jun. 07, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Global Bond Fund <i>(formerly Signature Global Bond Fund)</i>	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Global Core Plus Bond Fund <i>(formerly Signature Core Bond Plus Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Global Dividend Fund <i>(formerly Signature Global Dividend Fund)</i>	May 01, 17	-	-	-	-	-	-
CI Global Income & Growth Fund <i>(formerly Signature Global Income & Growth Fund)</i>	May 01, 17	-	-	-	-	-	-

*These Series are no longer available for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series P	Series PH	Series PP	Series U	Series W	Series X	Series Y
CI Global Resource Fund <i>(formerly Signature Global Resource Fund)</i>	May 01, 17	-	-	-	-	-	-
CI High Income Fund <i>(formerly Signature High Income Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI High Yield Bond Fund <i>(formerly Signature High Yield Bond Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Preferred Share Fund <i>(formerly Signature Preferred Share Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Select Canadian Equity Fund <i>(formerly Signature Select Canadian Fund)</i>	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Select Global Equity Fund <i>(formerly Signature Global Equity Fund)</i>	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Short-Term Bond Fund <i>(formerly Signature Short-Term Bond Fund)</i>	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Systematic Yield Pool <i>(formerly Signature Systematic Yield Pool)</i>	-	-	-	-	-	-	-
Series Z							
CI Asian Opportunities Fund <i>(formerly Signature Asian Opportunities Fund)</i>	-						
CI Canadian Balanced Fund <i>(formerly Signature Canadian Balanced Fund)</i>	Jun. 29, 05 [*]						
CI Canadian Bond Fund <i>(formerly Signature Canadian Bond Fund)</i>	Jul. 26, 12 [*]						
CI Canadian Income & Growth Fund <i>(formerly Signature Income & Growth Fund)</i>	Nov. 03, 17						
CI Corporate Bond Fund <i>(formerly Signature Corporate Bond Fund)</i>	Jul. 26, 12 [*]						
CI Diversified Yield Fund <i>(formerly Signature Diversified Yield Fund)</i>	Nov. 22, 19						
CI Dividend Income & Growth Fund <i>(formerly Signature Dividend Fund)</i>	Aug. 29, 03 [*]						
CI Emerging Markets Fund <i>(formerly Signature Emerging Markets Fund)</i>	-						
CI Floating Rate Income Fund <i>(formerly Signature Floating Rate Income Fund)</i>	-						
CI Global Bond Fund <i>(formerly Signature Global Bond Fund)</i>	-						

*These Series are no longer available for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Z						
CI Global Core Plus Bond Fund <i>(formerly Signature Core Bond Plus Fund)</i>	-						
CI Global Dividend Fund <i>(formerly Signature Global Dividend Fund)</i>	-						
CI Global Income & Growth Fund <i>(formerly Signature Global Income & Growth Fund)</i>	-						
CI Global Resource Fund <i>(formerly Signature Global Resource Fund)</i>	-						
CI High Income Fund <i>(formerly Signature High Income Fund)</i>	-						
CI High Yield Bond Fund <i>(formerly Signature High Yield Bond Fund)</i>	-						
CI Preferred Share Fund <i>(formerly Signature Preferred Share Fund)</i>	-						
CI Select Canadian Equity Fund <i>(formerly Signature Select Canadian Fund)</i>	Jun. 29, 05						
CI Select Global Equity Fund <i>(formerly Signature Global Equity Fund)</i>	-						
CI Short-Term Bond Fund <i>(formerly Signature Short-Term Bond Fund)</i>	-						
CI Systematic Yield Pool <i>(formerly Signature Systematic Yield Pool)</i>	-						
	Series A	Series E	Series EF	Series F	Series I	Series O	Series P
CI Synergy American Fund <i>(formerly Synergy American Fund)</i>	Aug. 31, 92	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	Dec. 17, 01	Jul. 30, 13	May 1, 17
	Series W						
CI Synergy American Fund <i>(formerly Synergy American Fund)</i>	Jul. 27, 17 [^]						
	Series A	Series AT5	Series AT6	Series AT8	Series E	Series ET5	Series ET8
CI Portfolio Series Balanced Fund <i>(formerly Portfolio Series Balanced Fund)</i>	Nov. 09, 88	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Balanced Growth Fund <i>(formerly Portfolio Series Balanced Growth Fund)</i>	Dec. 17, 01	Sept. 28, 07	Sept. 9, 12*	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Conservative Balanced Fund <i>(formerly Portfolio Series Conservative Balanced Fund)</i>	Dec. 17, 01	-	Sept. 9, 12*	-	Aug. 04, 15	-	-

*These Series are no longer available for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AT5	Series AT6	Series AT8	Series E	Series ET5	Series ET8
CI Portfolio Series Conservative Fund <i>(formerly Portfolio Series Conservative Fund)</i>	Nov. 17, 97	-	Jul. 26, 12*	-	Aug. 04, 15	-	-
CI Portfolio Series Growth Fund <i>(formerly Portfolio Series Growth Fund)</i>	Dec. 18, 01	Sept. 28, 07	Sept. 9, 12*	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Income Fund <i>(formerly Portfolio Series Income Fund)</i>	Nov. 17, 97	-	-	-	Aug. 04, 15	-	-
CI Portfolio Series Maximum Growth Fund <i>(formerly Portfolio Series Maximum Growth Fund)</i>	Dec. 18, 01	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
	Series EF	Series EFT5	Series EFT8	Series F	Series FT5	Series FT8	Series I
CI Portfolio Series Balanced Fund <i>(formerly Portfolio Series Balanced Fund)</i>	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Nov. 17, 00	Sept. 28, 07	Sept. 28, 07	Oct. 31, 96
CI Portfolio Series Balanced Growth Fund <i>(formerly Portfolio Series Balanced Growth Fund)</i>	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
CI Portfolio Series Conservative Balanced Fund <i>(formerly Portfolio Series Conservative Balanced Fund)</i>	Aug. 04, 15	-	-	Dec. 18, 01	-	-	Jun. 29, 05
CI Portfolio Series Conservative Fund <i>(formerly Portfolio Series Conservative Fund)</i>	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Growth Fund <i>(formerly Portfolio Series Growth Fund)</i>	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Oct. 09, 02
CI Portfolio Series Income Fund <i>(formerly Portfolio Series Income Fund)</i>	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Maximum Growth Fund <i>(formerly Portfolio Series Maximum Growth Fund)</i>	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
	Series O	Series OT5	Series OT8	Series P	Series PT5	Series PT8	Series U
CI Portfolio Series Balanced Fund <i>(formerly Portfolio Series Balanced Fund)</i>	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	May 01, 17	May 01, 17	-
CI Portfolio Series Balanced Growth Fund <i>(formerly Portfolio Series Balanced Growth Fund)</i>	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Conservative Balanced Fund <i>(formerly Portfolio Series Conservative Balanced Fund)</i>	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Conservative Fund <i>(formerly Portfolio Series Conservative Fund)</i>	Jul. 30, 13	-	-	May 01, 17	-	-	Jul. 26, 12*
CI Portfolio Series Growth Fund <i>(formerly Portfolio Series Growth Fund)</i>	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Income Fund <i>(formerly Portfolio Series Income Fund)</i>	Jul. 30, 13	-	-	May 01, 17	-	-	-

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series O	Series OT5	Series OT8	Series P	Series PT5	Series PT8	Series U
CI Portfolio Series Maximum Growth Fund <i>(formerly Portfolio Series Maximum Growth Fund)</i>	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
	Series UT6	Series Y	Series Z				
CI Portfolio Series Balanced Fund <i>(formerly Portfolio Series Balanced Fund)</i>	-	-	-				
CI Portfolio Series Balanced Growth Fund <i>(formerly Portfolio Series Balanced Growth Fund)</i>	-	-	-				
CI Portfolio Series Conservative Balanced Fund <i>(formerly Portfolio Series Conservative Balanced Fund)</i>	-	-	-				
CI Portfolio Series Conservative Fund <i>(formerly Portfolio Series Conservative Fund)</i>	Jul. 26, 12*	-	Sept. 17, 10*				
CI Portfolio Series Growth Fund <i>(formerly Portfolio Series Growth Fund)</i>	-	-	-				
CI Portfolio Series Income Fund <i>(formerly Portfolio Series Income Fund)</i>	-	Nov. 22, 19	Nov. 22, 19				
CI Portfolio Series Maximum Growth Fund <i>(formerly Portfolio Series Maximum Growth Fund)</i>	-	-	-				
	Series A	Series AT5	Series E	Series ET5	Series F	Series FT5	Series I
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
	Series P	Series PT5	Series O	Series OT5			
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:				
	Series P	Series PT5	Series O	Series OT5	
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	
	Series A	Series F	Series I	Series S	ETF C\$ Series
CI Canadian Dividend Private Pool	Jun. 17, 19	Jun. 17, 19	Jun. 17, 19	-	-
CI Canadian Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Canadian Fixed Income Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	Nov. 22, 19	-
CI Global Asset Allocation Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Jul 17, 20
CI Global Balanced Yield Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Concentrated Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Enhanced Government Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Equity Core Private Pool	-	-	Jun. 17, 19	-	-
CI Global Equity Momentum Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global High Yield Credit Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Infrastructure Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20
CI Global Investment Grade Credit Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Real Asset Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20
CI Global REIT Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20
CI Global Smaller Companies Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI Global Unconstrained Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI International Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI International Equity Growth Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI International Equity Value Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI North American Small / Mid Cap Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-
CI U.S. Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Effective as of close of business on April 16, 2021, the following Funds merged:

Terminating Fund	Continuing Fund
Cambridge Monthly Income Fund	CI Global Equity & Income Fund
Cambridge Monthly Income Corporate Class	CI Global Equity & Income Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 16, 2021, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Units Issued
Cambridge Monthly Income Fund	CI Global Equity & Income Fund	72,483,028	6,467,098
Cambridge Monthly Income Corporate Class	CI Global Equity & Income Fund	22,371,111	2,174,468

Effective as of close of business on July 17, 2020, the following Fund merged:

Terminating Fund	Continuing Fund
CI First Asset Global Asset Allocation ETF	CI Global Asset Allocation Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as: investment objectives and practices and type of portfolio securities.

Effective as of the close of business on July 17, 2020, the Continuing Fund acquired all of the assets of the Terminating Fund in exchange for units in the Continuing Fund. The value of the units of the Continuing Fund issued in connection with the merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Units Issued
CI First Asset Global Asset Allocation ETF	CI Global Asset Allocation Private Pool	15,874,898	752,392

Effective as of close of business on November 22, 2019, the following Funds merged:

Terminating Fund	Continuing Fund
Sentry Global Growth and Income Fund	CI Global Dividend Opportunities Fund
Cambridge Canadian Growth Companies Fund	CI Global Smaller Companies Fund
CI Global Small Companies Fund	CI Global Smaller Companies Fund
Sentry Global Mid Cap Income Fund	CI Global Smaller Companies Fund
Sentry Canadian Fixed Income Private Pool	CI Canadian Fixed Income Private Pool
Harbour Fund	CI Canadian Investment Fund
Sentry Global Tactical Fixed Income Private Pool	CI Global Unconstrained Bond Private Pool
Harbour Global Equity Fund	CI Global Value Fund
Lawrence Park Strategic Income Fund	CI Investment Grade Bond Fund
Sentry Money Market Fund	CI Money Market Fund
Harbour Canadian Dividend Fund	CI North American Dividend Fund
Sentry Conservative Monthly Income Fund	CI Portfolio Series Income Fund
CI American Equity Fund	CI U.S. Equity Fund
Harbour Growth & Income Fund	CI Canadian Balanced Fund
Sentry Canadian Bond Fund	CI Global Core Plus Bond Fund
Sentry Corporate Bond Fund	CI Corporate Bond Fund
Sentry Alternative Asset Income Fund	CI Diversified Yield Fund
Harbour Global Growth & Income Fund	CI Global Income & Growth Fund
Signature Real Estate Pool	CI Global REIT Fund
Marret High Yield Bond Fund	CI High Yield Bond Fund
Sentry Global High Yield Bond Fund	CI High Yield Bond Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as: investment objectives and practices and type of portfolio securities.

Effective as of the close of business on November 22, 2019, the Continuing Fund acquired all of the assets of the Terminating Fund in exchange for units in the Continuing Fund. The value of the units of the Continuing Fund issued in connection with this merger, were equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Units Issued
Sentry Global Growth and Income Fund	CI Global Dividend Opportunities Fund	254,250,912	23,012,486
Cambridge Canadian Growth Companies Fund	CI Global Smaller Companies Fund	422,739,628	42,148,924
CI Global Small Companies Fund	CI Global Smaller Companies Fund	61,936,994	6,180,285
Sentry Global Mid Cap Income Fund	CI Global Smaller Companies Fund	11,710,296	1,168,029
Sentry Canadian Fixed Income Private Pool	CI Canadian Fixed Income Private Pool	5,523,361	551,747
Harbour Fund	CI Canadian Investment Fund	862,687,614	28,412,223

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Terminating Fund	Continuing Fund	Net Assets	Units
		Acquired (\$)	Issued
Sentry Global Tactical Fixed Income Private Pool	CI Global Unconstrained Bond Private Pool	3,542,075	355,351
Harbour Global Equity Fund	CI Global Value Fund	562,555	41,838
Lawrence Park Strategic Income Fund	CI Investment Grade Bond Fund	5,419,331	507,813
Sentry Money Market Fund	CI Money Market Fund	237,509,611	23,750,961
Harbour Canadian Dividend Fund	CI North American Dividend Fund	62,308,768	5,815,919
Sentry Conservative Monthly Income Fund	CI Portfolio Series Income Fund	7,301,507	727,289
CI American Equity Fund	CI U.S. Equity Fund	254,780,003	10,971,471
Harbour Growth & Income Fund	CI Canadian Balanced Fund	1,187,244,475	97,856,466
Sentry Canadian Bond Fund	CI Global Core Plus Bond Fund	21,762,289	2,217,496
Sentry Corporate Bond Fund	CI Corporate Bond Fund	110,412,861	10,315,527
Sentry Alternative Asset Income Fund	CI Diversified Yield Fund	37,525,221	3,752,524
Harbour Global Growth & Income Fund	CI Global Income & Growth Fund	4,075,301	425,106
Signature Real Estate Pool	CI Global REIT Fund	56,418,601	2,987,543
Marret High Yield Bond Fund	CI High Yield Bond Fund	1,010,134	98,146
Sentry Global High Yield Bond Fund	CI High Yield Bond Fund	128,907,013	12,438,172

The Terminating Fund's results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2021 and March 31, 2021, as applicable. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the periods ended September 30, 2021 and 2020, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2021 and 2020, as applicable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model which considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their net asset value as reported by the underlying fund(s)' managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash is comprised of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero coupon bonds which are amortized on a straight-line basis.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI US Money Market Fund, CI U.S. Income US\$ Fund, CI U.S. Dividend US\$ Fund, CI Bitcoin Fund and CI Ethereum Fund as those Funds' functional and presentation currency is U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the Net Asset Value per unit for those Series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the Toronto Stock Exchange is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series specific liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses, are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2021, March 31, 2021 and September 30, 2020, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

i. Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32 – *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Future contract(s)

Future contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

n. Option contract(s)

Over-the-counter (OTC) options are valued using the Black Scholes model, whereas, exchange traded options are valued at last traded price taken from the exchange. Options contracts are valued each valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

o. Interest rate swap contract(s)

The fair value of interest rate swaps is determined using indicative closing market values obtained from third-party broker-dealers. The broker-dealers determine the fair value using valuation models that are based on assumptions that are supported by observable market inputs, including the interest rates for that day. The indicative closing market values are independently assessed internally to ensure that they are reasonable. Any income (expense) received (incurred) for interest rate swaps contracts is recorded as "Derivative income (loss)" in the Statements of Comprehensive Income. The unrealized gain or loss on interest rate swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the interest rate swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

p. Total return swap contract(s)

A total return swap is an agreement between a Fund and a counterparty where single or multiple cash flows are exchanged based on the price of an underlying reference asset and based on a fixed or variable rate. Over the term of the contract, the Fund will pay to the counterparty a periodic stream of payments based on fixed or variable rate. Such periodic payments paid are accrued daily and are included in the Statement of Comprehensive Income in "Interest expense". At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a rate, if any. As a receiver, the Fund would receive payments based on any net positive total return and would owe payments in the event of a net negative total return.

The unrealized gain or loss on total return swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the total return swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

q. Credit default swaps contract(s)

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations.

Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

r. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment which consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

s. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

t. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contracts assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual Counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

u. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding, who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside of respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares which are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's net asset value. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

v. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

w. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The province of Quebec also applies the Quebec sales tax (QST) of 9.975%. The Provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized sales tax" in the Statements of Comprehensive Income.

x. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flow exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Valuation models use observable data, to the extent practicable. Since the outbreak of coronavirus 19 (COVID-19), market volatility has increased significantly which results in fluctuation in quoted securities prices, widening of bid ask spreads and reduced liquidity in the market. These changes may also impact the observability of some of the model valuation inputs used, which may have an implication on classification of certain financial instruments within the fair value hierarchy. Areas such as credit risk (both own and counterparty); volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

IFRS 10 Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investment in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

Mutual Funds Series

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

ETF Series

Each Fund is authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on TSX and unitholders can buy or sell such units on the TSX through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for prescribed number of ETF Series units (PNS) or integral multiple PNU of each Fund. A trading day is each day on which the TSX is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a "Basket of Securities") and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date (as defined hereinafter) for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transactions information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Funds	2021 (in \$)	2020 (in \$)
CI American Small Companies Fund	5,147	3,464
CI Bitcoin Fund	139,763	n/a
CI Canadian Investment Fund	1,453	1,163
CI Canadian Small/Mid Cap Managed Fund	4,953	3,677
CI Emerging Markets Bond Fund	947	n/a
CI Ethereum Fund	216,894	n/a
CI Global Climate Leaders Fund	182,546	n/a
CI Global Longevity Economy Fund	56,780	168,288
CI Global Stock Selection Fund	1,673,462	1,286,345
CI Global Value Fund	3,783	3,173
CI Income Fund	1,112	1,059
CI International Value Fund	4,985	4,326
CI Investment Grade Bond Fund	67,096	67,779
CI Marret Short Duration High Yield Fund	4,376	5,229
CI Money Market Fund	11,091	11,042
CI MSCI World ESG Impact Fund	8,413	7,831
CI Munro Global Growth Equity Fund	89,940	31,562
CI U.S. Income US\$ Fund	5,500	4,212

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Funds (cont'd)	2021 (in \$)	2020 (in \$)	Funds (cont'd)	2021 (in \$)	2020 (in \$)
CI U.S. Stock Selection Fund	2,964	2,234	CI Canadian Fixed Income Private Pool	2,071	2,089
CI US Money Market Fund	1,284	1,347	CI Global Asset Allocation Private Pool	1,273	1,097
CI Portfolio Series Balanced Fund	10,087	8,825	CI Global Balanced Yield Private Pool	1,233	1,098
CI Portfolio Series Balanced Growth Fund	11,936	10,197	CI Global Concentrated Equity Private Pool	2,828	2,287
CI Portfolio Series Conservative Fund	1,143	1,066	CI Global Enhanced Government Bond Private Pool	998	1,016
CI Portfolio Series Growth Fund	11,981	9,202	CI Global Equity Alpha Private Pool	1,458	1,188
CI Portfolio Series Maximum Growth Fund	14,255	11,646	CI Global Equity Core Private Pool	2,005,137	1,684,754
CI Canadian Asset Allocation Fund	2,375	2,145	CI Global Equity Momentum Private Pool	3,123	2,457
CI Canadian Core Plus Bond Fund	2,092	2,101	CI Global High Yield Credit Private Pool	4,008	3,462
CI Canadian Dividend Fund	1,545	1,127	CI Global Infrastructure Private Pool	24,625	155,089
CI Canadian Equity Fund	5,646	4,441	CI Global Investment Grade Credit Private Pool	1,022	1,034
CI Global Analysts Selection Fund	2,781,237	2,004,147	CI Global Real Asset Private Pool	24,917	152,584
CI Global Dividend Opportunities Fund	1,366	1,092	CI Global REIT Private Pool	27,314	159,356
CI Global Equity & Income Fund	8,927	1,062	CI Global Smaller Companies Private Pool	3,536	2,572
CI Global Equity Fund	6,726	5,598	CI Global Unconstrained Bond Private Pool	1,236	1,106
CI Global Smaller Companies Fund	5,339	5,113	CI International Equity Alpha Private Pool	3,021	2,255
CI Pure Canadian Small/Mid Cap Equity Fund	1,939	1,283	CI International Equity Growth Private Pool	2,780	2,313
CI U.S. Dividend Fund	2,712	2,142	CI International Equity Value Private Pool	2,484	2,154
CI U.S. Dividend Registered Fund	4,022	3,189	CI North American Small / Mid Cap Equity Private Pool	3,453	2,578
CI U.S. Dividend US\$ Fund	26,975	20,380	CI U.S. Equity Private Pool	1,365	1,098
CI Black Creek Global Balanced Fund	1,244	1,056			
CI Asian Opportunities Fund	4,159	3,680			
CI Canadian Income & Growth Fund	1,285	1,092			
CI Corporate Bond Fund	1,192	1,092			
CI Diversified Yield Fund	2,611	2,188			
CI Dividend Income & Growth Fund	1,498	1,139			
CI Emerging Markets Fund	49,229	-			
CI Floating Rate Income Fund	4,644	3,254			
CI Global Bond Fund	953	1,014			
CI Global Core Plus Bond Fund	3,264	3,186			
CI Global Resource Fund	3,590	2,376			
CI High Income Fund	1,367	1,113			
CI High Yield Bond Fund	2,538	2,240			
CI Preferred Share Fund	3,064	2,324			
CI Select Canadian Equity Fund	1,618	1,172			
CI Select Global Equity Fund	1,491	1,152			
CI Short-Term Bond Fund	2,091	2,073			
CI Synergy American Fund	4,122	3,538			
CI Select Staging Fund	23,314	23,109			
CI Mosaic Balanced ETF Portfolio	8,755	7,752			
CI Mosaic Balanced Growth ETF Portfolio	10,558	9,032			
CI Mosaic Balanced Income ETF Portfolio	9,446	8,684			
CI Mosaic ESG Balanced ETF Portfolio	490,020	n/a			
CI Mosaic ESG Balanced Growth ETF Portfolio	489,785	n/a			
CI Mosaic ESG Balanced Income ETF Portfolio	491,347	n/a			
CI Mosaic Growth ETF Portfolio	12,514	10,430			
CI Mosaic Income ETF Portfolio	8,879	8,482			
CI Canadian Dividend Private Pool	3,176	2,316			
CI Canadian Equity Private Pool	1,636	1,216			

5. FEES AND OTHER EXPENSES

Management fees

The Manager of each Fund in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the net asset values of each series of a Fund (other than Series I, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

During the period ended September 30, 2021, the Manager of the Funds absorbed a total of \$1,755,000 (2020 - \$876,000), \$836,000 (2020 - \$1,111,000) and U.S. \$50,000 (2020 - U.S. \$15,000) in management fees due to the declining yields generated by the following funds: CI Money Market Fund, CI High Interest Savings Fund and CI US Money Market Fund, respectively.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the net asset value of each series of a Fund (other than Series I, IT8, IH and S) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT8, IH and S units are charged administration fees directly as negotiated between the investor and the Manager.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Administration fees are not applicable to CI Money Market Fund, CI US Money Market Fund and Select Staging Fund.

Fees rebates

The Manager may reduce the management and/or administration fees based on size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fee if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fees reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

A unitholder investing in Series A, AH, AT5, AT8, F, FH, FT5, FT8, Y and/or Z units of the Funds available under CI Preferred Pricing with minimum account investment of \$100,000 in qualifying investments, may be eligible for CI Preferred Pricing, which offers the potential for lower management and administration fees in the form of distributions. The Manager may vary the terms, conditions and the unitholders qualifications for CI Preferred Pricing from time to time or the Manager may discontinue the program based on the Manger sole discretion.

A unitholder investing in Series E, ET5, ET8, EF, EFT5 and/or EFT8 units with minimum investment of \$250,000 in Private Investment Management account(s) with the Manager, the Manager may, based on the Manager sole discretion, offer the unitholder the opportunity to participate in the Fee Reduction Program. The Fee Reduction Program will allow the unitholder to benefit from management fee distributions. The Manager may vary the terms, conditions and unitholders qualifications for the Fee Reduction Program from time to time or the Manager may discontinue the program based on the Manager sole discretion.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fees on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebates from the underlying fund(s) Manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with their Custodian or Lending Agent, as applicable. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the

program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Funds, except for CI Emerging Markets Bond Fund, CI Global Stock Selection Fund, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Global Analysts Selection Fund, CI Systematic Yield Pool, CI Global Equity Core Private Pool, and CI International Equity Value Private Pool qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Emerging Markets Bond Fund, CI Global Stock Selection Fund, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Global Analysts Selection Fund, CI Systematic Yield Pool, CI Global Equity Core Private Pool, and CI International Equity Value Private Pool qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

CI Select Canadian Fund under distributed net realizable capital gains during the year ended March 31, 2017, which resulted in a tax payable. Under the terms of an agreement dated March 1, 2018, a third-party administrator has acknowledged its responsibility and unconditionally assumed the tax liability, and the Fund has agreed to undertake all commercially reasonable and legally permissible measures, not to the detriment of unitholders, to recover tax payments and remit such recovered amounts, if any, to the third-party administrator as they occur. In 2016, the taxes were paid in accordance with the agreement. The under distribution of realized capital gains did not adversely impact the unitholders of the Fund as the balance was paid by the 3rd party administrator.

The remaining tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related Issuer Trading

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the periods ended September 30, 2021 and 2020, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp. at the end of each period.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2021 and 2020, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the periods ended September 30, 2021 and 2020, the Funds executed inter fund trades.

10. FINANCIAL INSTRUMENTS RISK

COVID-19 Impact

Since the outbreak of COVID-19, emergency measures taken in response to the spread of COVID-19 have resulted in significant disruption to business operations globally, resulting in an economic slowdown. Global equity and capital markets have also experienced significant volatility and weakness. The governments have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. These developments are constantly evolving and the duration and impact of the COVID-19 pandemic is highly uncertain and cannot be predicted at this time but could have a material impact on the future performance of the Funds. In the face of the current environment of heightened uncertainty and market volatility, the Manager continues to closely monitor its impact on the Funds' risk exposures from the portfolio holdings.

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective the CI Investment Grade Bond Fund exercise leverage through participating in short selling transactions.

The Fund may borrow cash up to a maximum of 20% of the Fund's net assets and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's net assets. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's net assets.

During the period ended September 30, 2021, the lowest aggregated fair value amount of the leverage exercised by the Fund was \$0.0 million (0.0% of net assets), (March 31, 2021 - \$4.6 million, 0.5% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$0.0 million (0.0% of net assets), (March 31, 2021 - \$6.9 million, 0.7% of net assets).

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the credit worthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Rating table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivative Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position are maintained by the Custodians. The Manager monitors the credit worthiness of the Custodians on a regular basis. As at September 30, 2021, the credit rating of the RBC Investor Services Trust was AA- (March 31, 2021 – AA-) and the credit rating of the CIBC Mellon Trust Company was A-1).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Fund.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates.

If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and Global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited)

1. THE FUNDS

CI Corporate Class Limited (the Corporation) was incorporated on July 8, 1987 under the laws of the Province of Ontario. The address of the Corporation's registered office is 15 York Street, Second Floor, Toronto, Ontario M5J 0A3. CI Investments Inc. is the manager (the Manager) of the Funds. RBC Investor Services Trust is the custodian (the Custodian) of the Funds.

These financial statements were authorized for issue by the Manager on November 15, 2021. CI Investments Inc. is a subsidiary of CI Financial Corp.

Effective July 29, 2020, shares that were previously issued as Class A, Class AT5, Class AT6, Class AT8, Class D, Class E, Class ET5, Class ET8, Class EF, Class EFT5, Class EFT8, Class F, Class FT5, Class FT8, Class I, Class IT5, Class IT8, Insight Class, Class O, Class OF, Class OT5, Class OT8, Class P, Class PP, Class PT5, Class PT8, Class W, Class PCW, Class WT5, Class PCWT8, Class WT8, Class U, Class V, Class X, Class Y and Class Z were renamed as Series A, Series AT5, Series AT6, Series AT8, Series D, Series E, Series ET5, Series ET8, Series EF, Series EFT5, Series EFT8, Series F, Series FT5, Series FT8, Series I, Series IT5, Series IT8, Insight Series, Series O, Series OF, Series OT5, Series OT8, Series P, Series PP, Series PT5, Series PT8, Series W, Series PCW, Series WT5, Series PCWT8, Series WT8, Series U, Series V, Series X, Series Y and Series Z, respectively.

The Corporation is authorized to issue an unlimited number of non-cumulative, redeemable, restricted voting, convertible special shares of various designated Classes and an unlimited number of common shares. Each designated Class of shares holds a separate proprietary right in the investments and net assets acquired specifically for that Class of shares. Each Class of shares has a right of conversion to any other Class of shares of the Corporation.

Each Class of shares is referred to as a Fund.

The objective of each Fund is to pool and manage money contributed by investors (Shareholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation, or both. Shareholders share the Fund's income, expenses, and any gains or losses a Fund makes on its investments generally in proportion to the value of the securities they own.

These financial statements only present the financial information of each of the Classes presented as separate reporting entities. If a Class cannot satisfy its obligations, the other Classes may be required to satisfy those obligations using assets attributable to those Classes. The Manager believes the risk of such cross Class liability is remote.

The following Funds are a Class of shares of the Corporation. "Inception Date" is the date upon which shares of a series of a Fund commenced operations.

	Inception Date:						
	A Shares	AH Shares	AT5 Shares	AT6 Shares	AT8 Shares	D Shares	E Shares
CI American Managers® Corporate Class	Jul. 17, 00	-	-	-	Dec. 29, 11	-	Aug. 04, 15
CI American Small Companies Corporate Class	Feb. 24, 00	-	-	-	Dec. 29, 11	-	Jul. 27, 11
CI Asian Opportunities Corporate Class <i>(formerly Signature Asian Opportunities Corporate Class)</i>	Nov. 30, 87	-	-	-	-	-	Aug. 04, 15
CI Canadian Balanced Corporate Class <i>(formerly Signature Canadian Balanced Corporate Class)</i>	Jul. 28, 06	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI Canadian Bond Corporate Class <i>(formerly Signature Canadian Bond Corporate Class)</i>	Aug. 28, 02*	-	Jun. 02, 11*	-	Jun. 02, 11*	-	Jul. 27, 11*
CI Canadian Income & Growth Corporate Class <i>(formerly Signature Income & Growth Corporate Class)</i>	Mar. 30, 05	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI Canadian Investment Corporate Class	Jul. 15, 03	-	Sept. 28, 07	Jul. 26, 12*	Sept. 28, 07	Jul. 26, 12*	Jul. 27, 11
CI Corporate Bond Corporate Class <i>(formerly Signature Corporate Bond Corporate Class)</i>	Jul. 15, 03*	-	Mar. 31, 11*	-	Mar. 31, 11*	-	Jul. 27, 11*
CI Diversified Yield Corporate Class <i>(formerly Signature Diversified Yield Corporate Class)</i>	Nov. 10, 09*	-	Nov. 11, 09*	-	Nov. 11, 09*	-	Jul. 27, 11*

*Classes of shares are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	A Shares	AH Shares	AT5 Shares	AT6 Shares	AT8 Shares	D Shares	E Shares
CI Dividend Income & Growth Corporate Class <i>(formerly Signature Dividend Corporate Class)</i>	Aug. 28, 02	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI Emerging Markets Corporate Class <i>(formerly Signature Emerging Markets Corporate Class)</i>	Dec. 18, 92	Aug. 31, 21	-	-	Dec. 29, 11	-	Jul. 27, 11
CI Global Alpha Innovators Corporate Class <i>(formerly Signature Global Technology Corporate Class)</i>	Jul. 23, 96	Aug. 31, 21	-	-	-	-	Aug. 04, 15
CI Global Bond Corporate Class <i>(formerly Signature Global Bond Corporate Class)</i>	Aug. 28, 02*	-	Mar. 31, 11*	-	Mar. 31, 11*	-	Jul. 27, 11*
CI Global Dividend Corporate Class <i>(formerly Signature Global Dividend Corporate Class)</i>	Dec. 20, 12	-	Dec. 20, 12	-	Dec. 20, 12	-	Dec. 20, 12
CI Global Energy Corporate Class <i>(formerly Signature Global Energy Corporate Class)</i>	Jun. 11, 98	-	-	-	-	-	Aug. 04, 15
CI Global Health Sciences Corporate Class	Jul. 23, 96	-	-	-	-	-	Aug. 04, 15
CI Global Income & Growth Corporate Class <i>(formerly Signature Global Income & Growth Corporate Class)</i>	Feb. 22, 07	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI Global Quality Dividend Managed Corporate Class <i>(formerly CI Global High Dividend Advantage Corporate Class)</i>	Feb. 22, 07*	-	Sept. 28, 07*	-	Sept. 28, 07*	-	Jul. 27, 11*
CI Global Resource Corporate Class <i>(formerly Signature Global Resource Corporate Class)</i>	Jul. 31, 01	-	-	-	-	-	Jul. 27, 11
CI Global Value Corporate Class	Jul. 23, 96	-	Mar. 31, 11	-	Mar. 31, 11	-	Aug. 04, 15
CI Gold Corporate Class <i>(formerly Signature Gold Corporate Class)</i>	Dec. 13, 10	-	-	-	-	-	Jul. 27, 11
CI High Income Corporate Class <i>(formerly Signature High Income Corporate Class)</i>	Aug. 28, 02*	-	Sept. 28, 07*	-	Sept. 28, 07*	-	Jul. 27, 11*
CI High Yield Bond Corporate Class <i>(formerly Signature High Yield Bond Corporate Class)</i>	Jan. 09, 12*	-	Jan. 09, 12*	-	Jan. 09, 12*	-	Aug. 29, 12*
CI International Value Corporate Class	Jul. 23, 96	-	Mar. 31, 11	-	Mar. 31, 11	-	Aug. 04, 15
CI Select Canadian Equity Corporate Class <i>(formerly Signature Select Canadian Corporate Class)</i>	Jul. 31, 01	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI Select Global Equity Corporate Class <i>(formerly Signature Global Equity Corporate Class)</i>	Nov. 30, 87	-	Sept. 28, 07	-	Sept. 28, 07	-	Aug. 04, 15
CI Short-Term Corporate Class	Nov. 30, 87	-	-	-	Oct. 12, 16	-	May. 24, 13
CI Short-Term US\$ Corporate Class	Jul. 31, 01	-	-	-	-	-	Aug. 29, 12
CI Synergy American Corporate Class <i>(formerly Synergy American Corporate Class)</i>	Dec. 18, 92	-	-	-	Dec. 29, 11	-	May 07, 14
CI Synergy Canadian Corporate Class <i>(formerly Synergy Canadian Corporate Class)</i>	Dec. 29, 97†	-	-	-	Dec. 29, 11	-	Jul. 27, 11

*Classes of shares are no longer available for new purchases.

†Inception dates as a result of amalgamation and becoming a share class within CI Corporate Class Limited.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	A Shares	AH Shares	AT5 Shares	AT6 Shares	AT8 Shares	D Shares	E Shares
CI Synergy Global Corporate Class <i>(formerly Synergy Global Corporate Class)</i>	Mar. 30, 99	-	Sept. 28, 07	-	Sept. 28, 07	-	Aug. 04, 15
CI U.S. Equity Corporate Class <i>(formerly Sentry U.S. Growth and Income Corporate Class)</i>	Feb. 24, 00	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI U.S. Stock Selection Corporate Class <i>(formerly CI American Value Corporate Class)</i>	Jul. 31, 01	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
	ET5 Shares	ET8 Shares	EF Shares	EFT5 Shares	EFT8 Shares	F Shares	FH Shares
CI American Managers® Corporate Class	-	Aug. 04, 15	Aug. 04, 15	-	Aug. 04, 15	Aug. 08, 00	-
CI American Small Companies Corporate Class	-	Aug. 04, 15	Aug. 04, 15	-	Aug. 04, 15	Aug. 08, 00	-
CI Asian Opportunities Corporate Class <i>(formerly Signature Asian Opportunities Corporate Class)</i>	-	-	Aug. 04, 15	-	-	Aug. 08, 00	-
CI Canadian Balanced Corporate Class <i>(formerly Signature Canadian Balanced Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Jul. 31, 06	-
CI Canadian Bond Corporate Class <i>(formerly Signature Canadian Bond Corporate Class)</i>	Aug. 29, 12*	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 14*	Aug. 04, 15*	Sept. 16, 02*	-
CI Canadian Income & Growth Corporate Class <i>(formerly Signature Income & Growth Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Mar. 29, 05	-
CI Canadian Investment Corporate Class	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Jul. 15, 03	-
CI Corporate Bond Corporate Class <i>(formerly Signature Corporate Bond Corporate Class)</i>	Aug. 29, 12*	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 14*	Aug. 04, 15*	Jul. 15, 03*	-
CI Diversified Yield Corporate Class <i>(formerly Signature Diversified Yield Corporate Class)</i>	Jul. 27, 11*	Jul. 27, 11*	-	-	-	Nov. 11, 09*	-
CI Dividend Income & Growth Corporate Class <i>(formerly Signature Dividend Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Sept. 16, 02*	-
CI Emerging Markets Corporate Class <i>(formerly Signature Emerging Markets Corporate Class)</i>	-	Aug. 04, 15	Nov. 27, 14	-	Aug. 04, 15	Aug. 08, 00	Aug. 31, 21
CI Global Alpha Innovators Corporate Class <i>(formerly Signature Global Technology Corporate Class)</i>	-	-	Aug. 04, 15	-	-	Aug. 08, 00	Aug. 31, 21
CI Global Bond Corporate Class <i>(formerly Signature Global Bond Corporate Class)</i>	Aug. 29, 12*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Sept. 16, 02*	-
CI Global Dividend Corporate Class <i>(formerly Signature Global Dividend Corporate Class)</i>	Dec. 20, 12	Dec. 21, 12	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Dec. 21, 12	-
CI Global Energy Corporate Class <i>(formerly Signature Global Energy Corporate Class)</i>	-	-	Aug. 04, 15	-	-	Dec. 18, 01	-
CI Global Health Sciences Corporate Class	-	-	Aug. 04, 15	-	-	Aug. 08, 00	-
CI Global Income & Growth Corporate Class <i>(formerly Signature Global Income & Growth Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Feb. 21, 07	-

*Classes of shares are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	ET5 Shares	ET8 Shares	EF Shares	EFT5 Shares	EFT8 Shares	F Shares	FH Shares
CI Global Quality Dividend Managed Corporate Class <i>(formerly CI Global High Dividend Advantage Corporate Class)</i>	Jul. 27, 11*	Jul. 27, 11*	-	-	-	Feb. 21, 07*	-
CI Global Resource Corporate Class <i>(formerly Signature Global Resource Corporate Class)</i>	-	-	Aug. 04, 15	-	-	Dec. 18, 01	-
CI Global Value Corporate Class	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	-
CI Gold Corporate Class <i>(formerly Signature Gold Corporate Class)</i>	-	-	Aug. 04, 15	-	-	Dec. 13, 10	-
CI High Income Corporate Class <i>(formerly Signature High Income Corporate Class)</i>	Jul. 27, 11*	Jul. 27, 11*	Nov. 27, 14*	Nov. 27, 14*	Nov. 27, 14*	Sept. 16, 02*	-
CI High Yield Bond Corporate Class <i>(formerly Signature High Yield Bond Corporate Class)</i>	Aug. 29, 12*	Aug. 29, 12*	-	-	-	Jan. 09, 12*	-
CI International Value Corporate Class	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-
CI Select Canadian Equity Corporate Class <i>(formerly Signature Select Canadian Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-
CI Select Global Equity Corporate Class <i>(formerly Signature Global Equity Corporate Class)</i>	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	-
CI Short-Term Corporate Class	-	-	Nov. 27, 14	-	-	Aug. 08, 00	-
CI Short-Term US\$ Corporate Class	-	-	-	-	-	May 01, 17	-
CI Synergy American Corporate Class <i>(formerly Synergy American Corporate Class)</i>	-	Aug. 04, 15	Aug. 04, 15	-	Aug. 04, 15	Aug. 08, 00	-
CI Synergy Canadian Corporate Class <i>(formerly Synergy Canadian Corporate Class)</i>	-	Aug. 04, 15	Aug. 04, 15	-	Aug. 04, 15	Nov. 30, 00	-
CI Synergy Global Corporate Class <i>(formerly Synergy Global Corporate Class)</i>	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Nov. 30, 00	-
CI U.S. Equity Corporate Class <i>(formerly Sentry U.S. Growth and Income Corporate Class)</i>	Aug. 29, 12	Aug. 29, 12	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	-
CI U.S. Stock Selection Corporate Class <i>(formerly CI American Value Corporate Class)</i>	Aug. 29, 12	Aug. 29, 12	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-
	FT5 Shares	FT8 Shares	I Shares	IH Shares	IT5 Shares	IT8 Shares	Insight Shares
CI American Managers® Corporate Class	-	Jul. 27, 17	Sept. 26, 01	-	-	Dec. 29, 11	-
CI American Small Companies Corporate Class	-	Jul. 27, 17	Jul. 12, 08	-	-	Dec. 29, 11	-
CI Asian Opportunities Corporate Class <i>(formerly Signature Asian Opportunities Corporate Class)</i>	-	-	-	-	-	-	-
CI Canadian Balanced Corporate Class <i>(formerly Signature Canadian Balanced Corporate Class)</i>	Sept. 28, 07	Sept. 28, 07	Jul. 31, 06	-	Sept. 28, 07	Sept. 28, 07	-

*Classes of shares are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	FT5 Shares	FT8 Shares	I Shares	IH Shares	IT5 Shares	IT8 Shares	Insight Shares
CI Canadian Bond Corporate Class <i>(formerly Signature Canadian Bond Corporate Class)</i>	-	Jul. 27, 17*	Jun. 29, 05*	-	-	Dec. 29, 11*	-
CI Canadian Income & Growth Corporate Class <i>(formerly Signature Income & Growth Corporate Class)</i>	Sept. 28, 07	Sept. 28, 07	Jun. 29, 05	-	Sept. 28, 07	Sept. 28, 07	-
CI Canadian Investment Corporate Class	Sept. 28, 07	Sept. 28, 07	Jun. 29, 05	-	-	Sept. 28, 07	-
CI Corporate Bond Corporate Class <i>(formerly Signature Corporate Bond Corporate Class)</i>	Sept. 11, 15*	Sept. 11, 15*	Dec. 15, 06*	-	-	Dec. 29, 11*	-
CI Diversified Yield Corporate Class <i>(formerly Signature Diversified Yield Corporate Class)</i>	Nov. 11, 09*	Nov. 11, 09*	Nov. 11, 09*	-	Nov. 11, 09*	Nov. 11, 09*	-
CI Dividend Income & Growth Corporate Class <i>(formerly Signature Dividend Corporate Class)</i>	Sep. 28, 07	Sept. 28, 07	Jun. 29, 05	-	-	Dec. 29, 11	-
CI Emerging Markets Corporate Class <i>(formerly Signature Emerging Markets Corporate Class)</i>	-	Jul. 27, 17	Dec. 15, 06	Aug. 31, 21	-	Dec. 29, 11	-
CI Global Alpha Innovators Corporate Class <i>(formerly Signature Global Technology Corporate Class)</i>	-	-	Dec. 17, 01	Aug. 31, 21	-	-	-
CI Global Bond Corporate Class <i>(formerly Signature Global Bond Corporate Class)</i>	-	Jul. 27, 17*	Jul. 12, 08*	-	-	Dec. 29, 11*	-
CI Global Dividend Corporate Class <i>(formerly Signature Global Dividend Corporate Class)</i>	Dec. 20, 12	Dec. 20, 12	Dec. 20, 12	-	-	Dec. 20, 12	-
CI Global Energy Corporate Class <i>(formerly Signature Global Energy Corporate Class)</i>	-	-	Nov. 22, 19	-	-	-	-
CI Global Health Sciences Corporate Class	-	-	Dec. 17, 01	-	-	-	-
CI Global Income & Growth Corporate Class <i>(formerly Signature Global Income & Growth Corporate Class)</i>	Sept. 28, 07	Sept. 28, 07	Feb. 21, 07	-	Sept. 28, 07	Sept. 28, 07	-
CI Global Quality Dividend Managed Corporate Class <i>(formerly CI Global High Dividend Advantage Corporate Class)</i>	-	Sept. 28, 07*	Feb. 21, 07*	-	-	-	-
CI Global Resource Corporate Class <i>(formerly Signature Global Resource Corporate Class)</i>	-	-	Aug. 28, 09	-	-	-	-
CI Global Value Corporate Class	Apr. 03, 20	Jul. 27, 17	Jun. 29, 05	-	-	Dec. 29, 11	-
CI Gold Corporate Class <i>(formerly Signature Gold Corporate Class)</i>	-	-	Dec. 13, 10	-	-	-	-
CI High Income Corporate Class <i>(formerly Signature High Income Corporate Class)</i>	Sept. 28, 07*	Sept. 28, 07*	Jun. 29, 05*	-	-	Dec. 29, 11*	-
CI High Yield Bond Corporate Class <i>(formerly Signature High Yield Bond Corporate Class)</i>	Jan. 09, 12*	Jan. 9, 12*	-	-	-	-	-
CI International Value Corporate Class	-	Jul. 27, 17	Jun. 29, 05	-	-	Dec. 29, 11	-
CI Select Canadian Equity Corporate Class <i>(formerly Signature Select Canadian Corporate Class)</i>	Sept. 28, 07	Sept. 28, 07	Jun. 29, 05	-	Sept. 28, 07	Sept. 28, 07	-

*Classes of shares are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	FT5 Shares	FT8 Shares	I Shares	IH Shares	IT5 Shares	IT8 Shares	Insight Shares
CI Select Global Equity Corporate Class <i>(formerly Signature Global Equity Corporate Class)</i>	-	Sept. 28, 07	Jun. 29, 05	-	-	Dec. 29, 11	-
CI Short-Term Corporate Class	-	-	Jun. 29, 05	-	-	Oct. 12, 16	-
CI Short-Term US\$ Corporate Class	-	-	Aug. 10, 20	-	-	-	-
CI Synergy American Corporate Class <i>(formerly Synergy American Corporate Class)</i>	-	Jul. 27, 17	Jul. 12, 08	-	-	Dec. 29, 11	-
CI Synergy Canadian Corporate Class <i>(formerly Synergy Canadian Corporate Class)</i>	-	Jul. 27, 17	Jan. 02, 03	-	-	Dec. 29, 11	Sept. 02, 04
CI Synergy Global Corporate Class <i>(formerly Synergy Global Corporate Class)</i>	-	Jul. 27, 17	Sept. 03, 04	-	-	Dec. 29, 11	-
CI U.S. Equity Corporate Class <i>(formerly Sentry U.S. Growth and Income Corporate Class)</i>	Sept. 28, 07	Sept. 28, 07	Nov. 18, 11	-	-	Nov. 18, 11	-
CI U.S. Stock Selection Corporate Class <i>(formerly CI American Value Corporate Class)</i>	Sept. 28, 07	Sept. 28, 07	Jan. 06, 03	-	-	Sept. 28, 07	-
	O Shares	OT5 Shares	OT8 Shares	P Shares	PH Shares	PP Shares	PT5 Shares
CI American Managers® Corporate Class	Jul. 30, 13	-	Aug. 04, 15	May 01, 17	-	-	-
CI American Small Companies Corporate Class	Jul. 27, 11	-	Aug. 04, 15	May 01, 17	-	-	-
CI Asian Opportunities Corporate Class <i>(formerly Signature Asian Opportunities Corporate Class)</i>	Aug. 04, 15	-	-	May 01, 17	-	-	-
CI Canadian Balanced Corporate Class <i>(formerly Signature Canadian Balanced Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Canadian Bond Corporate Class <i>(formerly Signature Canadian Bond Corporate Class)</i>	Jul. 27, 11*	Aug. 29, 12*	Aug. 04, 15*	May 01, 17*	-	-	-
CI Canadian Income & Growth Corporate Class <i>(formerly Signature Income & Growth Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Canadian Investment Corporate Class	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Corporate Bond Corporate Class <i>(formerly Signature Corporate Bond Corporate Class)</i>	Jul. 27, 11*	Aug. 29, 12*	Aug. 04, 15*	May 01, 17*	-	-	May 01, 17*
CI Diversified Yield Corporate Class <i>(formerly Signature Diversified Yield Corporate Class)</i>	Jul. 27, 11*	Jul. 27, 11*	Jul. 27, 11*	-	-	-	-
CI Dividend Income & Growth Corporate Class <i>(formerly Signature Dividend Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Emerging Markets Corporate Class <i>(formerly Signature Emerging Markets Corporate Class)</i>	Jul. 27, 11	-	Aug. 04, 15	May 01, 17	Aug. 31, 21	-	-
CI Global Alpha Innovators Corporate Class <i>(formerly Signature Global Technology Corporate Class)</i>	Jul. 30, 13	-	-	May 01, 17	Aug. 31, 21	-	-

*Classes of shares are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	O Shares	OT5 Shares	OT8 Shares	P Shares	PH Shares	PP Shares	PT5 Shares
CI Global Bond Corporate Class (formerly Signature Global Bond Corporate Class)	Jul. 27, 11*	Aug. 29, 12*	-	May 01, 17*	-	-	-
CI Global Dividend Corporate Class (formerly Signature Global Dividend Corporate Class)	Dec. 20, 12	Dec. 20, 12	Dec. 20, 12	May 01, 17	-	-	May 01, 17
CI Global Energy Corporate Class (formerly Signature Global Energy Corporate Class)	Aug. 04, 15	-	-	May 01, 17	-	Nov. 22, 19	-
CI Global Health Sciences Corporate Class	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Global Income & Growth Corporate Class (formerly Signature Global Income & Growth Corporate Class)	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Global Quality Dividend Managed Corporate Class (formerly CI Global High Dividend Advantage Corporate Class)	Jul. 27, 11*	Jul. 27, 11*	Jul. 27, 11*	-	-	-	-
CI Global Resource Corporate Class (formerly Signature Global Resource Corporate Class)	Jul. 27, 11	-	-	May 01, 17	-	-	-
CI Global Value Corporate Class	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	-	-
CI Gold Corporate Class (formerly Signature Gold Corporate Class)	Jul. 27, 11	-	-	May 01, 17	-	-	-
CI High Income Corporate Class (formerly Signature High Income Corporate Class)	Jul. 27 11*	Jul. 27, 11*	Jul. 27, 11*	May 01, 17*	-	-	May 01, 17*
CI High Yield Bond Corporate Class (formerly Signature High Yield Bond Corporate Class)	Aug. 29, 12*	-	Aug. 29, 12*	-	-	-	-
CI International Value Corporate Class	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	-	-
CI Select Canadian Equity Corporate Class (formerly Signature Select Canadian Corporate Class)	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Select Global Equity Corporate Class (formerly Signature Global Equity Corporate Class)	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	-	-
CI Short-Term Corporate Class	May. 24, 13	-	-	May 01, 17	-	-	-
CI Short-Term US\$ Corporate Class	Aug. 29, 12	-	-	May 01, 17	-	-	-
CI Synergy American Corporate Class (formerly Synergy American Corporate Class)	May 07, 14	-	Aug. 04, 15	May 01, 17	-	-	-
CI Synergy Canadian Corporate Class (formerly Synergy Canadian Corporate Class)	Jul. 27, 11	-	Aug. 04, 15	May 01, 17	-	-	-
CI Synergy Global Corporate Class (formerly Synergy Global Corporate Class)	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	-	-
CI U.S. Equity Corporate Class (formerly Sentry U.S. Growth and Income Corporate Class)	Jul. 27, 11	Aug. 29, 12	Aug. 29, 12	May 01, 17	-	-	May 01, 17
CI U.S. Stock Selection Corporate Class (formerly CI American Value Corporate Class)	Jul. 27, 11	Aug. 29, 12	Aug. 29, 12	May 01, 17	-	-	May 01, 17

*Classes of shares are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:					
	PT8 Shares	W Shares	WT8 Shares	X Shares	Y Shares	Z Shares
CI American Managers® Corporate Class	-	Jul. 27, 17 [^]	Jul. 27, 17 [^]	-	-	-
CI American Small Companies Corporate Class	-	Jul. 27, 17 [^]	Jul. 27, 17 [^]	-	-	-
CI Asian Opportunities Corporate Class <i>(formerly Signature Asian Opportunities Corporate Class)</i>	-	-	-	-	-	-
CI Canadian Balanced Corporate Class <i>(formerly Signature Canadian Balanced Corporate Class)</i>	May 01, 17	-	-	-	-	-
CI Canadian Bond Corporate Class <i>(formerly Signature Canadian Bond Corporate Class)</i>	-	-	-	-	-	-
CI Canadian Income & Growth Corporate Class <i>(formerly Signature Income & Growth Corporate Class)</i>	May 01, 17	-	-	-	-	-
CI Canadian Investment Corporate Class	May 01, 17	Jun. 24, 20 [^]	Jun. 29, 20 [^]	-	-	-
CI Corporate Bond Corporate Class <i>(formerly Signature Corporate Bond Corporate Class)</i>	May 01, 17*	-	-	Aug. 14, 09*	-	-
CI Diversified Yield Corporate Class <i>(formerly Signature Diversified Yield Corporate Class)</i>	-	-	-	-	-	-
CI Dividend Income & Growth Corporate Class <i>(formerly Signature Dividend Corporate Class)</i>	May 01, 17	Jul. 27, 17 [^]	Jul. 27, 17 [^]	-	-	-
CI Emerging Markets Corporate Class <i>(formerly Signature Emerging Markets Corporate Class)</i>	-	-	-	-	-	-
CI Global Alpha Innovators Corporate Class <i>(formerly Signature Global Technology Corporate Class)</i>	-	Jun. 22, 20 [^]	-	-	-	-
CI Global Bond Corporate Class <i>(formerly Signature Global Bond Corporate Class)</i>	-	-	-	-	-	-
CI Global Dividend Corporate Class <i>(formerly Signature Global Dividend Corporate Class)</i>	May 01, 17	Jul. 27, 17 [^]	Jul. 27, 17 [^]	-	-	-
CI Global Energy Corporate Class <i>(formerly Signature Global Energy Corporate Class)</i>	-	-	-	Nov. 22, 19	-	-
CI Global Health Sciences Corporate Class	-	-	-	-	Aug. 14, 09*	Aug. 14, 09*
CI Global Income & Growth Corporate Class <i>(formerly Signature Global Income & Growth Corporate Class)</i>	May 01, 17	-	-	-	-	-
CI Global Quality Dividend Managed Corporate Class <i>(formerly CI Global High Dividend Advantage Corporate Class)</i>	-	-	-	-	-	-
CI Global Resource Corporate Class <i>(formerly Signature Global Resource Corporate Class)</i>	-	-	-	-	-	-
CI Global Value Corporate Class	-	Jul. 27, 17 [^]	Jul. 27, 17 [^]	-	-	-
CI Gold Corporate Class <i>(formerly Signature Gold Corporate Class)</i>	-	-	-	-	-	-

*Classes of shares are no longer available for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The Funds used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	PT8 Shares	W Shares	WT8 Shares	X Shares	Y Shares	Z Shares	
CI High Income Corporate Class <i>(formerly Signature High Income Corporate Class)</i>	May 01, 17*	-	-	-	-	-	
CI High Yield Bond Corporate Class <i>(formerly Signature High Yield Bond Corporate Class)</i>	-	-	-	-	-	-	
CI International Value Corporate Class	-	Jul. 27, 17^	Jul. 27, 17^	-	-	-	
CI Select Canadian Equity Corporate Class <i>(formerly Signature Select Canadian Corporate Class)</i>	May 01, 17	Jul. 27, 17^	Jul. 27, 17^	-	-	-	
CI Select Global Equity Corporate Class <i>(formerly Signature Global Equity Corporate Class)</i>	May 01, 17	Jul. 27, 17^	Jul. 27, 17^	-	-	-	
CI Short-Term Corporate Class	-	Jul. 27, 17^	-	-	-	-	
CI Short-Term US\$ Corporate Class	-	Jun. 22, 20^	-	-	-	-	
CI Synergy American Corporate Class <i>(formerly Synergy American Corporate Class)</i>	-	Jul. 27, 17^	Jul. 27, 17^	-	-	-	
CI Synergy Canadian Corporate Class <i>(formerly Synergy Canadian Corporate Class)</i>	-	Jul. 27, 17^	Jul. 27, 17^	-	Aug. 14, 09*	Aug. 14, 09*	
CI Synergy Global Corporate Class <i>(formerly Synergy Global Corporate Class)</i>	-	Jul. 27, 17^	Jul. 27, 17^	-	Aug. 14, 09*	Aug. 14, 09*	
CI U.S. Equity Corporate Class <i>(formerly Sentry U.S. Growth and Income Corporate Class)</i>	May 01, 17	Jul. 27, 17^	Jul. 27, 17^	-	-	-	
CI U.S. Stock Selection Corporate Class <i>(formerly CI American Value Corporate Class)</i>	May 01, 17	Jul. 27, 17^	Jul. 27, 17^	-	-	-	
	A Shares	AT5 Shares	AT8 Shares	E Shares	ET5 Shares	ET8 Shares	EF Shares
CI Select 100e Managed Portfolio Corporate Class <i>(formerly Select 100e Managed Portfolio Corporate Class)</i>	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 20i80e Managed Portfolio Corporate Class <i>(formerly Select 20i80e Managed Portfolio Corporate Class)</i>	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 30i70e Managed Portfolio Corporate Class <i>(formerly Select 30i70e Managed Portfolio Corporate Class)</i>	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 40i60e Managed Portfolio Corporate Class <i>(formerly Select 40i60e Managed Portfolio Corporate Class)</i>	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 50i50e Managed Portfolio Corporate Class <i>(formerly Select 50i50e Managed Portfolio Corporate Class)</i>	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 60i40e Managed Portfolio Corporate Class <i>(formerly Select 60i40e Managed Portfolio Corporate Class)</i>	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 70i30e Managed Portfolio Corporate Class <i>(formerly Select 70i30e Managed Portfolio Corporate Class)</i>	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14

*Classes of shares are no longer available for new purchases.

^Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The Funds used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	A Shares	AT5 Shares	AT8 Shares	E Shares	ET5 Shares	ET8 Shares	EF Shares
CI Select 80i20e Managed Portfolio Corporate Class <i>(formerly Select 80i20e Managed Portfolio Corporate Class)</i>	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select Canadian Equity Managed Corporate Class <i>(formerly Select Canadian Equity Managed Corporate Class)</i>	Nov. 07, 05	-	-	Jul. 27, 11	-	-	Nov. 27, 14
CI Select Income Managed Corporate Class <i>(formerly Select Income Managed Corporate Class)</i>	Jul. 14, 10	Sept. 17, 10	Sept. 17, 10	Jul. 27, 11	Oct. 31, 11	Oct. 31, 11	Nov. 27, 14
CI Select International Equity Managed Corporate Class <i>(formerly Select International Equity Managed Corporate Class)</i>	Nov. 07, 05	-	-	Jul. 27, 11	-	-	Nov. 27, 14
CI Select U.S. Equity Managed Corporate Class <i>(formerly Select U.S. Equity Managed Corporate Class)</i>	Nov. 07, 05	-	-	Jul. 27, 11	-	-	Nov. 27, 14
	EFT5 Shares	EFT8 Shares	F Shares	FT5 Shares	FT8 Shares	I Shares	IT5 Shares
CI Select 100e Managed Portfolio Corporate Class <i>(formerly Select 100e Managed Portfolio Corporate Class)</i>	Aug. 04, 15	Aug. 04, 15	Nov. 27, 06	Sept. 28, 07	Sept. 28, 07	Nov. 27, 06	Sept. 28, 07
CI Select 20i80e Managed Portfolio Corporate Class <i>(formerly Select 20i80e Managed Portfolio Corporate Class)</i>	Aug. 04, 15	Aug. 04, 15	Nov. 27, 06	-	Sept. 28, 07	Nov. 27, 06	-
CI Select 30i70e Managed Portfolio Corporate Class <i>(formerly Select 30i70e Managed Portfolio Corporate Class)</i>	Aug. 04, 15	Aug. 04, 15	Nov. 27, 06	-	Sept. 28, 07	Nov. 27, 06	-
CI Select 40i60e Managed Portfolio Corporate Class <i>(formerly Select 40i60e Managed Portfolio Corporate Class)</i>	Aug. 04, 15	Nov. 27, 14	Nov. 27, 06	Sept. 28, 07	Sept. 28, 07	Nov. 27, 06	-
CI Select 50i50e Managed Portfolio Corporate Class <i>(formerly Select 50i50e Managed Portfolio Corporate Class)</i>	Aug. 04, 15	Nov. 27, 14	Nov. 27, 06	Sept. 28, 07	Sept. 28, 07	Nov. 27, 06	-
CI Select 60i40e Managed Portfolio Corporate Class <i>(formerly Select 60i40e Managed Portfolio Corporate Class)</i>	Aug. 04, 15	Nov. 27, 14	Nov. 27, 06	Dec. 22, 11	Dec. 23, 11	Nov. 27, 06	-
CI Select 70i30e Managed Portfolio Corporate Class <i>(formerly Select 70i30e Managed Portfolio Corporate Class)</i>	Aug. 04, 15	Nov. 27, 14	Nov. 27, 06	Sept. 28, 07	Sept. 28, 07	Nov. 27, 06	-
CI Select 80i20e Managed Portfolio Corporate Class <i>(formerly Select 80i20e Managed Portfolio Corporate Class)</i>	Aug. 04, 15	Nov. 27, 14	Nov. 27, 06	Sept. 28, 07	Sept. 28, 07	Nov. 27, 06	-
CI Select Canadian Equity Managed Corporate Class <i>(formerly Select Canadian Equity Managed Corporate Class)</i>	-	-	Dec. 30, 05	-	-	Mar. 22, 06	-
CI Select Income Managed Corporate Class <i>(formerly Select Income Managed Corporate Class)</i>	Nov. 27, 14	Nov. 27, 14	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10
CI Select International Equity Managed Corporate Class <i>(formerly Select International Equity Managed Corporate Class)</i>	-	-	Dec. 30, 05	-	-	Mar. 22, 06	-
CI Select U.S. Equity Managed Corporate Class <i>(formerly Select U.S. Equity Managed Corporate Class)</i>	-	-	Dec. 30, 05	-	-	Mar. 22, 06	-

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	IT8 Shares	O Shares	OT5 Shares	OT8 Shares	P Shares	PT5 Shares	PT8 Shares
CI Select 100e Managed Portfolio Corporate Class <i>(formerly Select 100e Managed Portfolio Corporate Class)</i>	Sept. 28, 07	Jul. 27, 11	Jul. 30, 13	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select 20i80e Managed Portfolio Corporate Class <i>(formerly Select 20i80e Managed Portfolio Corporate Class)</i>	Jun. 02, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	-	May 01, 17
CI Select 30i70e Managed Portfolio Corporate Class <i>(formerly Select 30i70e Managed Portfolio Corporate Class)</i>	Jun. 02, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	-	May 01, 17
CI Select 40i60e Managed Portfolio Corporate Class <i>(formerly Select 40i60e Managed Portfolio Corporate Class)</i>	Jun. 02, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select 50i50e Managed Portfolio Corporate Class <i>(formerly Select 50i50e Managed Portfolio Corporate Class)</i>	Jun. 02, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select 60i40e Managed Portfolio Corporate Class <i>(formerly Select 60i40e Managed Portfolio Corporate Class)</i>	Jun. 02, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select 70i30e Managed Portfolio Corporate Class <i>(formerly Select 70i30e Managed Portfolio Corporate Class)</i>	Jun. 02, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select 80i20e Managed Portfolio Corporate Class <i>(formerly Select 80i20e Managed Portfolio Corporate Class)</i>	Jun. 02, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select Canadian Equity Managed Corporate Class <i>(formerly Select Canadian Equity Managed Corporate Class)</i>	-	Jul. 27, 11	-	-	May 01, 17	-	-
CI Select Income Managed Corporate Class <i>(formerly Select Income Managed Corporate Class)</i>	Sept. 17, 10	Jul. 27, 11	Oct. 31, 11	Oct. 31, 11	May 01, 17	May 01, 17	May 01, 17
CI Select International Equity Managed Corporate Class <i>(formerly Select International Equity Managed Corporate Class)</i>	-	Jul. 27, 11	-	-	May 01, 17	-	-
CI Select U.S. Equity Managed Corporate Class <i>(formerly Select U.S. Equity Managed Corporate Class)</i>	-	Jul. 27, 11	-	-	May 01, 17	-	-
	W Shares	PCW Shares	WT5 Shares	WT8 Shares	PCWT8 Shares	U Shares	V Shares
CI Select 100e Managed Portfolio Corporate Class <i>(formerly Select 100e Managed Portfolio Corporate Class)</i>	Nov. 27, 06	-	-	-	-	-	-
CI Select 20i80e Managed Portfolio Corporate Class <i>(formerly Select 20i80e Managed Portfolio Corporate Class)</i>	Nov. 27, 06	-	-	-	-	-	-
CI Select 30i70e Managed Portfolio Corporate Class <i>(formerly Select 30i70e Managed Portfolio Corporate Class)</i>	Nov. 27, 06	-	Sept. 28, 07	-	-	-	-
CI Select 40i60e Managed Portfolio Corporate Class <i>(formerly Select 40i60e Managed Portfolio Corporate Class)</i>	Nov. 27, 06	-	Sept. 28, 07	Sept. 28, 07	-	-	-
CI Select 50i50e Managed Portfolio Corporate Class <i>(formerly Select 50i50e Managed Portfolio Corporate Class)</i>	Nov. 27, 06	-	-	Sept. 28, 07	-	-	-
CI Select 60i40e Managed Portfolio Corporate Class <i>(formerly Select 60i40e Managed Portfolio Corporate Class)</i>	Nov. 27, 06	-	Sept. 28, 07	Sept. 28, 07	-	-	-

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						U Shares	V Shares
	W Shares	PCW Shares	WT5 Shares	WT8 Shares	PCWT8 Shares			
CI Select 70i30e Managed Portfolio Corporate Class <i>(formerly Select 70i30e Managed Portfolio Corporate Class)</i>	Nov. 27, 06	-	-	Sept. 28, 07	-	-	-	
CI Select 80i20e Managed Portfolio Corporate Class <i>(formerly Select 80i20e Managed Portfolio Corporate Class)</i>	Nov. 27, 06	-	Sept. 28, 07	Sept. 28, 07	-	-	-	
CI Select Canadian Equity Managed Corporate Class <i>(formerly Select Canadian Equity Managed Corporate Class)</i>	Dec. 30, 05	-	-	-	-	-	Sept. 17, 10*	
CI Select Income Managed Corporate Class <i>(formerly Select Income Managed Corporate Class)</i>	Sept. 17, 10	Jul. 27, 17^	Sept. 17, 10	-	Jul. 27, 17^	Sept. 17, 10*	Sept. 17, 10*	
CI Select International Equity Managed Corporate Class <i>(formerly Select International Equity Managed Corporate Class)</i>	Dec. 30, 05	-	-	-	-	-	Sept. 17, 10*	
CI Select U.S. Equity Managed Corporate Class <i>(formerly Select U.S. Equity Managed Corporate Class)</i>	Dec. 30, 05	-	-	-	-	-	Sept. 17, 10*	
		Y Shares	Z Shares					
CI Select 100e Managed Portfolio Corporate Class <i>(formerly Select 100e Managed Portfolio Corporate Class)</i>	-	-	-					
CI Select 20i80e Managed Portfolio Corporate Class <i>(formerly Select 20i80e Managed Portfolio Corporate Class)</i>	-	-	-					
CI Select 30i70e Managed Portfolio Corporate Class <i>(formerly Select 30i70e Managed Portfolio Corporate Class)</i>	-	-	-					
CI Select 40i60e Managed Portfolio Corporate Class <i>(formerly Select 40i60e Managed Portfolio Corporate Class)</i>	-	-	-					
CI Select 50i50e Managed Portfolio Corporate Class <i>(formerly Select 50i50e Managed Portfolio Corporate Class)</i>	-	-	-					
CI Select 60i40e Managed Portfolio Corporate Class <i>(formerly Select 60i40e Managed Portfolio Corporate Class)</i>	-	-	-					
CI Select 70i30e Managed Portfolio Corporate Class <i>(formerly Select 70i30e Managed Portfolio Corporate Class)</i>	-	-	-					
CI Select 80i20e Managed Portfolio Corporate Class <i>(formerly Select 80i20e Managed Portfolio Corporate Class)</i>	-	-	-					
CI Select Canadian Equity Managed Corporate Class <i>(formerly Select Canadian Equity Managed Corporate Class)</i>	Sept. 17, 10*	Sept. 17, 10*						
CI Select Income Managed Corporate Class <i>(formerly Select Income Managed Corporate Class)</i>	Sept. 17, 10*	Sept. 17, 10*						
CI Select International Equity Managed Corporate Class <i>(formerly Select International Equity Managed Corporate Class)</i>	Sept. 17, 10*	Sept. 17, 10*						
CI Select U.S. Equity Managed Corporate Class <i>(formerly Select U.S. Equity Managed Corporate Class)</i>	Sept. 17, 10*	Sept. 17, 10*						

*Classes of shares are no longer available for new purchases.

^Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The Funds used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	A Shares	AT5 Shares	AT6 Shares	AT8 Shares	D Shares	E Shares	ET5 Shares
CI Canadian Asset Allocation Corporate Class <i>(formerly Cambridge Asset Allocation Corporate Class)</i>	Dec. 31, 07	Dec. 31, 07	-	Dec. 31, 07	-	Jul. 27, 11	Jul. 27, 11
CI Canadian Dividend Corporate Class <i>(formerly Cambridge Canadian Dividend Corporate Class)</i>	Dec. 21, 15	Dec. 21, 15	-	Dec. 21, 15	-	Dec. 21, 15	Dec. 21, 15
CI Canadian Equity Corporate Class <i>(formerly Cambridge Canadian Equity Corporate Class)</i>	Dec. 31, 07	Dec. 31, 07	Jul. 26, 12*	Dec. 31, 07	Jul. 26, 12*	Jul. 27, 11	Jul. 27, 11
CI Global Dividend Opportunities Corporate Class <i>(formerly Cambridge Global Dividend Corporate Class)</i>	Jul. 30, 13	Jul. 30, 13	-	Jul. 30, 13	-	Jul. 30, 13	Jul. 30, 13
CI Global Equity Corporate Class <i>(formerly Cambridge Global Equity Corporate Class)</i>	Dec. 31, 07	Dec. 31, 07	-	Dec. 31, 07	-	Jul. 27, 11	Jul. 27, 11
CI Global Smaller Companies Corporate Class <i>(formerly Cambridge Global Smaller Companies Corporate Class)</i>	Jul. 31, 14	Aug. 04, 15	-	Jul. 31, 14	-	Jul. 29, 14	Aug. 04, 15
CI Pure Canadian Small/Mid Cap Equity Corporate Class <i>(formerly Cambridge Pure Canadian Equity Corporate Class)</i>	Dec. 21, 15	Dec. 21, 15	-	Dec. 21, 15	-	Dec. 21, 15	Dec. 21, 15
	ET8 Shares	EF Shares	EFT5 Shares	EFT8 Shares	F Shares	FT5 Shares	FT8 Shares
CI Canadian Asset Allocation Corporate Class <i>(formerly Cambridge Asset Allocation Corporate Class)</i>	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Dec. 31, 07	Dec. 31, 07	Dec. 31, 07
CI Canadian Dividend Corporate Class <i>(formerly Cambridge Canadian Dividend Corporate Class)</i>	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15
CI Canadian Equity Corporate Class <i>(formerly Cambridge Canadian Equity Corporate Class)</i>	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Dec. 31, 07	Dec. 31, 07	Dec. 31, 07
CI Global Dividend Opportunities Corporate Class <i>(formerly Cambridge Global Dividend Corporate Class)</i>	Jul. 30, 13	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Jul. 30, 13	Jul. 30, 13	Jul. 30, 13
CI Global Equity Corporate Class <i>(formerly Cambridge Global Equity Corporate Class)</i>	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Dec. 31, 07	Dec. 31, 07	Dec. 31, 07
CI Global Smaller Companies Corporate Class <i>(formerly Cambridge Global Smaller Companies Corporate Class)</i>	Jul. 31, 14	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Jul. 31, 14	-	Jul. 31, 14
CI Pure Canadian Small/Mid Cap Equity Corporate Class <i>(formerly Cambridge Pure Canadian Equity Corporate Class)</i>	-	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15
	I Shares	IT5 Shares	IT8 Shares	O Shares	OT5 Shares	OT8 Shares	P Shares
CI Canadian Asset Allocation Corporate Class <i>(formerly Cambridge Asset Allocation Corporate Class)</i>	Dec. 31, 07	Dec. 31, 07	Dec. 31, 07	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17
CI Canadian Dividend Corporate Class <i>(formerly Cambridge Canadian Dividend Corporate Class)</i>	Dec. 21, 15	-	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	May 01, 17

*Classes of shares are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	I Shares	IT5 Shares	IT8 Shares	O Shares	OT5 Shares	OT8 Shares	P Shares
CI Canadian Equity Corporate Class <i>(formerly Cambridge Canadian Equity Corporate Class)</i>	Dec. 31, 07	Oct. 03, 11	Aug. 03, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17
CI Global Dividend Opportunities Corporate Class <i>(formerly Cambridge Global Dividend Corporate Class)</i>	Jul. 30, 13	-	Jul. 30, 13	Jul. 30, 13	Jul. 30, 13	Jul. 30, 13	May 01, 17
CI Global Equity Corporate Class <i>(formerly Cambridge Global Equity Corporate Class)</i>	Dec. 31, 07	-	Dec. 31, 07	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17
CI Global Smaller Companies Corporate Class <i>(formerly Cambridge Global Smaller Companies Corporate Class)</i>	Jul. 31, 14	-	Jul. 31, 14	Jul. 31, 14	Aug. 04, 15	Jul. 31, 14	May 01, 17
CI Pure Canadian Small/Mid Cap Equity Corporate Class <i>(formerly Cambridge Pure Canadian Equity Corporate Class)</i>	Dec. 21, 15	-	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	May 01, 17
	PT5 Shares	PT8 Shares	W Shares	PCW Shares	WT8 Shares	PCWT8 Shares	Y Shares
CI Canadian Asset Allocation Corporate Class <i>(formerly Cambridge Asset Allocation Corporate Class)</i>	May 01, 17	May 01, 17	Dec. 23, 11	-	-	-	-
CI Canadian Dividend Corporate Class <i>(formerly Cambridge Canadian Dividend Corporate Class)</i>	May 01, 17	May 01, 17	Sept. 27, 19 ^A	-	-	-	-
CI Canadian Equity Corporate Class <i>(formerly Cambridge Canadian Equity Corporate Class)</i>	May 01, 17	May 01, 17	Jul. 27, 17 ^A	-	Jul. 27, 17 ^A	-	Jul. 30, 13
CI Global Dividend Opportunities Corporate Class <i>(formerly Cambridge Global Dividend Corporate Class)</i>	May 01, 17	May 01, 17	Jul. 27, 17 ^A	-	Jul. 27, 17 ^A	-	-
CI Global Equity Corporate Class <i>(formerly Cambridge Global Equity Corporate Class)</i>	May 01, 17	May 01, 17	Dec. 31, 07	Jul. 27, 17 ^A	-	Jul. 27, 17 ^A	-
CI Global Smaller Companies Corporate Class <i>(formerly Cambridge Global Smaller Companies Corporate Class)</i>	-	May 01, 17	Jul. 27, 17 ^A	-	Jul. 27, 17 ^A	-	-
CI Pure Canadian Small/Mid Cap Equity Corporate Class <i>(formerly Cambridge Pure Canadian Equity Corporate Class)</i>	May 01, 17	May 01, 17	Sept. 27, 19 ^A	-	-	-	-
	Z Shares						
CI Canadian Asset Allocation Corporate Class <i>(formerly Cambridge Asset Allocation Corporate Class)</i>	-						
CI Canadian Dividend Corporate Class <i>(formerly Cambridge Canadian Dividend Corporate Class)</i>	-						
CI Canadian Equity Corporate Class <i>(formerly Cambridge Canadian Equity Corporate Class)</i>	Jul. 30, 13*						
CI Global Dividend Opportunities Corporate Class <i>(formerly Cambridge Global Dividend Corporate Class)</i>	-						
CI Global Equity Corporate Class <i>(formerly Cambridge Global Equity Corporate Class)</i>	-						

*Classes of shares are no longer available for new purchases.

^APrivate Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The Funds used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:

	Z Shares						
CI Global Smaller Companies Corporate Class (formerly Cambridge Global Smaller Companies Corporate Class)	-						
CI Pure Canadian Small/Mid Cap Equity Corporate Class (formerly Cambridge Pure Canadian Equity Corporate Class)	-						
	A Shares	E Shares	ET8 Shares	F Shares	FT8 Shares	I Shares	IT8 Shares
Canadian Equity Alpha Corporate Class	Jul. 30, 08	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Equity Growth Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Equity Small Cap Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Equity Value Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Fixed Income Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Emerging Markets Equity Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Global Fixed Income Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Global Income Allocation Corporate Class (formerly Enhanced Income Corporate Class)	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Alpha Corporate Class	Jul. 30, 08	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Growth Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Value Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Value Currency Hedged Corporate Class	-	Aug. 18, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Real Estate Investment Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Short Term Income Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
US Equity Alpha Corporate Class	Jul. 30, 08	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
US Equity Growth Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
US Equity Small Cap Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
US Equity Value Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
US Equity Value Currency Hedged Corporate Class	-	Aug. 18, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
	OF Shares	W Shares	WT8 Shares				
Canadian Equity Alpha Corporate Class	Jul. 30, 08	Jul. 30, 08	Jun. 15, 11				
Canadian Equity Growth Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Canadian Equity Small Cap Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Canadian Equity Value Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Canadian Fixed Income Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Emerging Markets Equity Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Global Fixed Income Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	OF Shares	W Shares	WT8 Shares				
Global Income Allocation Corporate Class <i>(formerly Enhanced Income Corporate Class)</i>	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
International Equity Alpha Corporate Class	Jul. 30, 08	Jul. 30, 08	Jun. 15, 11				
International Equity Growth Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
International Equity Value Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
International Equity Value Currency Hedged Corporate Class	-	-	-				
Real Estate Investment Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Short Term Income Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
US Equity Alpha Corporate Class	Jul. 30, 08	Jul. 30, 08	Jun. 15, 11				
US Equity Growth Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
US Equity Small Cap Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
US Equity Value Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
US Equity Value Currency Hedged Corporate Class	-	-	-				
	A Shares	AT5 Shares	AT8 Shares	E Shares	ET5 Shares	ET8 Shares	EF Shares
CI Black Creek Global Balanced Corporate Class <i>(formerly Black Creek Global Balanced Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14
CI Black Creek Global Leaders Corporate Class <i>(formerly Black Creek Global Leaders Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14
CI Black Creek International Equity Corporate Class <i>(formerly Black Creek International Equity Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Aug. 04, 15	Aug. 04, 15	Nov. 27, 14
	EFT5 Shares	EFT8 Shares	F Shares	FT5 Shares	FT8 Shares	I Shares	IT8 Shares
CI Black Creek Global Balanced Corporate Class <i>(formerly Black Creek Global Balanced Corporate Class)</i>	Aug. 04, 15	Nov. 27, 14	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	-
CI Black Creek Global Leaders Corporate Class <i>(formerly Black Creek Global Leaders Corporate Class)</i>	Aug. 04, 15	Aug. 04, 15	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Nov. 18, 11
CI Black Creek International Equity Corporate Class <i>(formerly Black Creek International Equity Corporate Class)</i>	Aug. 04, 15	Aug. 04, 15	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Nov. 18, 11
	O Shares	OT5 Shares	OT8 Shares	P Shares	PT5 Shares	PT8 Shares	W Shares
CI Black Creek Global Balanced Corporate Class <i>(formerly Black Creek Global Balanced Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17	-
CI Black Creek Global Leaders Corporate Class <i>(formerly Black Creek Global Leaders Corporate Class)</i>	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17	Jul. 27, 17 ^A

^APrivate Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The Funds used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	O Shares	OT5 Shares	OT8 Shares	P Shares	PT5 Shares	PT8 Shares	W Shares
CI Black Creek International Equity Corporate Class (formerly Black Creek International Equity Corporate Class)	Jul. 27, 11	Aug. 04, 15	Aug. 04, 15	May 01, 17	May 01, 17	May 01, 17	-

WT8 Shares

CI Black Creek Global Balanced Corporate Class (formerly Black Creek Global Balanced Corporate Class)	-
CI Black Creek Global Leaders Corporate Class (formerly Black Creek Global Leaders Corporate Class)	Jul. 27, 17 ^A
CI Black Creek International Equity Corporate Class (formerly Black Creek International Equity Corporate Class)	-

^APrivate Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The Funds used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

Effective as of close of business on July 23, 2021, the following Funds merged:

Terminating Fund	Continuing Fund
Cambridge Monthly Income Corporate Class	CI Global Equity & Income Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on July 23, 2021, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Units Issued
Cambridge Monthly Income Corporate Class	CI Global Equity & Income Fund	22,371,111	2,174,468

Effective as of close of business on April 3, 2020, the following Funds merged:

Terminating Fund	Continuing Fund
CI Can-Am Small Cap Corporate Class	CI Global Smaller Companies Fund
CI Global Small Companies Corporate Class	CI Global Smaller Companies Fund
Harbour Corporate Class	CI Canadian Investment Corporate Class
Harbour Global Equity Corporate Class	CI Global Value Corporate Class
Harbour Global Growth & Income Corporate Class	CI Global Income & Growth Corporate Class
Harbour Voyageur Corporate Class	CI Canadian Investment Corporate Class

The Manager adopted the acquisition method of accounting for the mergers of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as: investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 3, 2020, the Continuing Funds acquired all of the assets of the Terminating Funds in exchange for shares in the Continuing Funds. The value of the shares of the Continuing Funds issued in connection with these mergers, were equal to the net assets transferred from the Terminating Funds. The cost associated with the mergers was borne by the Manager.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Shares Issued
CI Can-Am Small Cap Corporate Class	CI Global Smaller Companies Fund	57,365,736	6,280,435
CI Global Small Companies Corporate Class	CI Global Smaller Companies Fund	14,302,519	1,491,618
Harbour Corporate Class	CI Canadian Investment	271,449,502	18,874,789
Harbour Global Equity Corporate Class	CI Global Value Corporate Class	200,873,906	14,328,785
Harbour Global Growth & Income Corporate Class	CI Global Income & Growth Corporate Class	163,978,325	12,512,659
Harbour Voyageur Corporate Class	CI Canadian Investment Corporate Class	4,153,763	273,469

Effective as of close of business on November 22, 2019, the following Fund merged:

Terminating Fund	Continuing Fund
Sentry Energy Fund	CI Global Energy Corporate Class

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

The Manager adopted the acquisition method of accounting for the mergers of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as: investment objectives and practices and type of portfolio securities.

Effective as of the close of business on November 22, 2019, the Continuing Fund acquired all of the assets of the Terminating Fund in exchange for shares in the Continuing Fund. The value of the shares of the Continuing Fund issued in connection with this merger, were equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Shares Issued
Sentry Energy Fund	CI Global Energy Corporate Class	33,516,061	1,432,934

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2021 and March 31, 2021. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares and Statements of Cash Flows are for the periods ended September 30, 2021 and 2020.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model which considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their net asset value as reported by the underlying fund(s)' managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash is comprised of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date - the date on which a Fund commits to purchase or sell the investment. The interest for distribution purposes, disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI Short-Term US\$ Corporate Class as this Fund's functional and presentation currency is U.S. dollar. For Funds that offer Series AH, Series FH, Series IH and Series PH shares, the Net Asset Value (NAV) per share for those series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Shares valuation

NAV per share of each series is calculated at the end of each day on which the Toronto Stock Exchange is open for business by dividing the total NAV of each series of a Fund by the number of shares of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses, and gains and losses, are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2021, March 31, 2021 and September 30, 2020, there were no differences between the NAV used for transactions with shareholders and the net assets attributable to holders of redeemable shares used for reporting purposes under IFRS.

i. Classification of shares

The shares of each of the Funds are classified as financial liabilities in accordance with IAS 32 – *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units/shares of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable shares per share

"Increase (decrease) in net assets attributable to holders of redeemable shares per share" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable shares of each series of a Fund by the weighted average number of shares of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rates at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Future contract(s)

Future contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

n. Options contract(s)

Over-the-counter (OTC) options are valued using the Black Scholes model, whereas, exchange traded options are valued at last traded price taken from the exchange. Options contracts are valued on each valuation day according to the gain or loss that would be realized if the contract were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

o. Interest rate swap contract(s)

The fair value of interest rate swaps is determined using indicative closing market values obtained from third-party broker-dealers. The broker-dealers determine the fair value using valuation models that are based on assumptions that are supported by observable market inputs, including the interest rates for that day. The indicative closing market values are independently assessed internally to ensure that they are reasonable. Any income (expense) received (incurred) for interest rate swaps contracts is recorded as "Derivative income (loss)" in the Statements of Comprehensive Income. The unrealized gain or loss on interest rate swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the interest rate swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

p. Credit default swap contract(s)

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations. Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

q. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment which consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

r. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Margin for short sales" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed

out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

s. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contracts assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual Counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party. All other derivative instruments held by the Funds are settled on a gross basis.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty.

Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

t. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding, who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the underlying fund(s). The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares which are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's net asset value. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in the ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

u. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

v. Harmonized Sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The province of Quebec also applies the Quebec sales tax (QST) of 9.975%. The Provincial HST liability or refund is calculated using the residency of shareholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the shareholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized sales tax" in the Statements of Comprehensive Income.

w. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable shares" and "Amounts paid on redemption of redeemable shares" in the Statements of Cash Flow exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. Since the outbreak of coronavirus 19 (COVID-19), market volatility has increased significantly which results in fluctuation in quoted securities prices, widening of bid ask spreads and reduced liquidity in the market. These changes may also impact the observability of some of the model valuation inputs used, which may have an implication on classification of certain financial instruments within the fair value hierarchy. Areas such as credit risk (both own and counterparty); volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

IFRS 10 Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investment in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE SHARES

Redeemable shares issued and outstanding represent the capital of each Fund.

Each Fund is authorized to issue an unlimited number of redeemable, transferable shares of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts. The relevant changes pertaining to subscription and redemption of each Fund's shares are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable share transactions information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Funds	2021 (in \$)	2020 (in \$)
CI American Managers® Corporate Class	14,395	11,587
CI American Small Companies Corporate Class	16,851	11,457
CI Asian Opportunities Corporate Class	6,842	6,120
CI Canadian Balanced Corporate Class	17,781	14,170
CI Canadian Bond Corporate Class	8,126	8,333
CI Canadian Income & Growth Corporate Class	6,284	4,415
CI Canadian Investment Corporate Class	22,550	18,270
CI Corporate Bond Corporate Class	10,525	9,748
CI Diversified Yield Corporate Class	1,300	1,090
CI Dividend Income & Growth Corporate Class	14,227	10,156
CI Emerging Markets Corporate Class	58,997	8,569
CI Global Alpha Innovators Corporate Class	50,281	1,127
CI Global Bond Corporate Class	9,379	10,081
CI Global Dividend Corporate Class	14,116	11,117
CI Global Energy Corporate Class	3,573	1,951
CI Global Income & Growth Corporate Class	10,107	8,661
CI Global Quality Dividend Managed Corporate Class	6,320	5,375
CI Global Resource Corporate Class	3,575	2,376
CI Global Value Corporate Class	19,799	17,867
CI Gold Corporate Class	890	1,150
CI High Income Corporate Class	4,044	3,308

Funds (cont'd)	2021 (in \$)	2020 (in \$)
CI High Yield Bond Corporate Class	9,945	8,881
CI International Value Corporate Class	18,379	16,068
CI Select Canadian Equity Corporate Class	18,396	12,788
CI Select Global Equity Corporate Class	21,781	17,056
CI Short-Term Corporate Class	3,009	3,016
CI Short-Term US\$ Corporate Class	18,510	19,436
CI Synergy American Corporate Class	11,568	9,322
CI Synergy Canadian Corporate Class	13,465	10,557
CI Synergy Global Corporate Class	19,489	15,183
CI U.S. Equity Corporate Class	18,511	14,384
CI U.S. Stock Selection Corporate Class	16,233	12,314
CI Select 100e Managed Portfolio Corporate Class	16,829	13,672
CI Select 20i80e Managed Portfolio Corporate Class	13,594	11,280
CI Select 30i70e Managed Portfolio Corporate Class	9,212	7,820
CI Select 40i60e Managed Portfolio Corporate Class	8,593	6,619
CI Select 50i50e Managed Portfolio Corporate Class	8,254	6,478
CI Select 60i40e Managed Portfolio Corporate Class	9,425	8,597
CI Select 70i30e Managed Portfolio Corporate Class	5,721	5,330
CI Select 80i20e Managed Portfolio Corporate Class	5,541	5,277
CI Select Canadian Equity Managed Corporate Class	1,480	1,139
CI Select Income Managed Corporate Class	6,596	6,309
CI Select International Equity Managed Corporate Class	1,389	1,128
CI Select U.S. Equity Managed Corporate Class	1,456	1,160
CI Canadian Asset Allocation Corporate Class	4,768	4,282
CI Canadian Dividend Corporate Class	15,264	11,220
CI Canadian Equity Corporate Class	7,019	5,504
CI Global Dividend Opportunities Corporate Class	16,168	12,991
CI Global Equity Corporate Class	14,756	12,292
CI Global Smaller Companies Corporate Class	21,506	16,692
CI Pure Canadian Small/Mid Cap Equity Corporate Class	26,540	17,778
Canadian Equity Alpha Corporate Class	4,070	3,324
Canadian Equity Growth Corporate Class	4,266	3,335
Canadian Equity Small Cap Corporate Class	4,799	3,506
Canadian Equity Value Corporate Class	2,834	2,260
Canadian Fixed Income Corporate Class	1,035	1,046
Emerging Markets Equity Corporate Class	4,226	3,658
Global Fixed Income Corporate Class	1,878	2,022
Global Income Allocation Corporate Class	1,215	1,074
International Equity Alpha Corporate Class	2,475	1,106
International Equity Growth Corporate Class	4,195	3,437
International Equity Value Corporate Class	2,433	2,121
International Equity Value Currency Hedged Corporate Class	3,923	3,240
Real Estate Investment Corporate Class	1,332	1,096
Short Term Income Corporate Class	8,151	8,193
US Equity Alpha Corporate Class	3,913	2,342
US Equity Growth Corporate Class	4,444	3,760
US Equity Small Cap Corporate Class	5,472	3,633
US Equity Value Corporate Class	3,035	2,317
US Equity Value Currency Hedged Corporate Class	6,349	4,723

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Funds (cont'd)	2021 (in \$)	2020 (in \$)
CI Black Creek Global Balanced Corporate Class	3,447	2,097
CI Black Creek Global Leaders Corporate Class	13,754	10,464
CI Black Creek International Equity Corporate Class	13,425	9,953

5. FEES AND OTHER EXPENSES

Management fees

The Manager of the Corporation in consideration for management fees, provides management services required in the day-to-day operations of the Funds including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, IH, IT5, IT8, O, OT5, OT8, P, PH, PP, PT5 or PT8 and Series W and WT8 of United Corporate Classes and series offered under Private Client Managed Portfolios) at the end of each business day and are subjected to application taxes including HST, GST and QST. Investors in Series I, IH, IT5, IT8, O, OT5, OT8, P, PH, PP, PT5 or PT8 shares and Series W and WT8 shares of United Corporate Classes and Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

For each Series W and WT8 shares of a United Corporate Class and Private Client Managed Portfolios, management fees are paid directly by investors on a quarterly basis (or monthly at the discretion of the Manager) and are not charged to the Funds.

During the period ended September 30, 2021, the Manager of the Funds absorbed \$28,000 (2020 - \$37,000) and U.S.\$3,000 (2020 - U.S.\$4,000) in management fees due to the declining yields generated by the following funds: CI Short-Term Corporate Class and CI Short-Term US\$ Corporate Class, respectively.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I, IH, IT5 and IT8) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IH, IT5 and IT8 shares are charged administration fees directly as negotiated between the investor and the Manager.

CI Short-Term Corporate Class and CI Short-Term US\$ Corporate Class pay no administration fee.

The Manager may waive management fees or absorb expenses of certain Funds at its sole discretion and may stop waiving or absorbing such fees or expenses at any time without notice. Amounts waived or absorbed are reported in the Statements of Comprehensive Income, as applicable.

Fees rebates

The Manager may reduce the management and/or administration fees based on size of a shareholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fee if a reduced trailing commission has been negotiated between a shareholder and the shareholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration

fees reduction is rebated to qualified shareholders by the Fund in the form of a reinvestment in additional shares of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to shareholders.

A shareholder investing in Series A, AH, AT5, AT8, F, FH, FT5, FT8, Y and/or Z shares of the Funds available under CI Preferred Pricing with minimum account investment of \$100,000 in qualifying investments, may be eligible for CI Preferred Pricing, which offers the potential for lower management and administration fees in the form of rebates. The Manager may vary the terms, conditions and the shareholders qualifications for CI Preferred Pricing from time to time or may discontinue the program based on the Manger sole discretion.

A shareholder investing in Series E, ET5, ET8, EF, EFT5 and/or EFT8 shares with minimum investment of \$250,000 in Private Investment Management account(s) with the Manager, the Manager may, based on the Manager sole discretion, offer the shareholder the opportunity to participate in the Fee Reduction Program. The Fee Reduction Program will allow the shareholder to benefit from management fee rebates. The Manager may vary the terms, conditions and shareholders qualifications for the Fee Reduction Program from time to time or may discontinue the program based on the Manager sole discretion.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund(s)' Manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with their Custodian. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Corporation presently qualifies as a "mutual fund corporation" as defined in the *Income Tax Act* (Canada). The Corporation computes its net income (loss) and net capital gains (losses) for income tax purposes as a single entity. Net losses of one Fund may be used to offset net gains of another Fund

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

to reduce the net income or net gain of the Corporation as a whole. As a mutual fund corporation, the Corporation is subject to Part IV federal tax. Taxable dividends received from taxable Canadian corporations are subject to a tax of 38 1/3%. Such taxes are fully refundable upon payment of taxable dividends to its shareholders. The Corporation is also subject to Part I tax on other income and taxable capital gain for the year. All tax on net taxable realized capital gains is refundable when the gains are distributed to shareholders as capital gains dividends or through redemption of shares at the request of shareholders, while the Corporation qualifies as a mutual fund corporation. Accordingly, the corporation does not record a provision for income taxes in respect of dividends from taxable Canadian Corporations and capital gains. Interest income and foreign dividends, net of applicable expenses, are taxed at full corporate rates applicable to mutual fund corporations with credits, subject to certain limitations, for foreign taxes paid. Income taxes (if any) are allocated to the Funds of the Corporation on a reasonable basis.

Certain Funds may be subject to foreign taxation related to income received, capital gains on the sale of securities and certain foreign currency transactions in the foreign jurisdictions in which it invests. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Funds invest. When a capital gain tax is determined to apply the Funds record an estimated tax liability in an amount that would be payable if the securities were disposed of on the valuation date.

The tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DIVIDENDS

When a Fund pays a dividend to a shareholder, it will be paid in the same currency in which the shares are held. Dividends are automatically reinvested without charge in the same Fund or paid out in cash to the shareholder. The Manager may change the dividend policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related Issuer Trading

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period ended September 30, 2020, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp. at the end of each period.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2021 and 2020, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the periods ended September 30, 2021 and 2020, the Funds executed inter fund trades.

10. FINANCIAL INSTRUMENTS RISK

COVID-19 Impact

Since the outbreak of COVID-19, emergency measures taken in response to the spread of COVID-19 have resulted in significant disruption to business operations globally, resulting in an economic slowdown. Global equity and capital markets have also experienced significant volatility and weakness. The governments have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. These developments are constantly evolving and the duration and impact of the COVID-19 pandemic is highly uncertain and cannot be predicted at this time but could have a material impact on the future performance of the Funds. In the face of the current environment of heightened uncertainty and market volatility, the Manager continues to closely monitor its impact on the Funds' risk exposures from the portfolio holdings.

Risk management

The Funds are exposed to a variety of financial instruments risks: credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the credit worthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities or derivatives.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Rating table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivative Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position are maintained by the Custodian. The Manager monitors the credit worthiness of the Custodian on a regular basis. As at September 30, 2021, the credit rating of the Custodian was AA- (March 31, 2021 - AA-).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable shares. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the

maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Funds.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and Global depositary receipts, if quoted market price is not available.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

Legal Notice

Certain names, words, phrases, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Global Asset Management. CI Funds, CI Financial, CI Investments and CI Investments design are registered trademarks of CI Global Asset Management. The CI and CI Icon logo trademarks and names are owned by CI Global Asset Management and used under license. CI Global Asset Management is a registered business name of CI Investments Inc.

You can get additional copies of these Financial Statements at your request, and at no cost, by calling 1-800-792-9355, by emailing service@ci.com or by asking your representative.

This document, and other information about the Funds, is available at www.ci.com or at www.sedar.com.

For more information, please visit www.ci.com.

SA_E 11/21