

CI Global Smaller Companies Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$78.7 million to \$489.2 million from March 31, 2023 to September 30, 2023. The Fund had net redemptions of \$68.0 million during the period. The portfolio's performance decreased assets by \$10.7 million. Series A shares returned -3.1%, after fees and expenses for the six-month period ended September 30, 2023. Over the same time period, the Fund's benchmark returned -0.8%. The benchmark is the MSCI World Small Cap Total Return Index (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

Inflation declined during the period due to restrictive monetary policy and higher interest rates, as well as an easing of global supply chain pressures. Residential construction activity contracted amid higher mortgage rates, and there have been early signs of weakness within certain pockets of commercial real estate, such as office and retail. Unemployment remained at near-record lows, but there was upward pressure on wages and increased labour strikes. Inflation and higher interest rates in mortgages, autos and credit card debt dampened consumer spending on discretionary purchases.

The Fund underperformed its benchmark for the period. Stock selection in the consumer discretionary sector detracted from the Fund's performance. Allocations within the energy sector and in Sweden detracted from the Fund's performance. The largest individual detractors from the Fund's performance were holdings in Dye & Durham Ltd. and Watches of Switzerland Group PLC. Dye & Durham Ltd.'s share price underperformed because of persistently weak free cash flow generation, which has raised concerns about the company's elevated debt and acquisition strategy. Watches of Switzerland Group PLC's stock underperformed because Rolex SA acquired a competing watch retailer, which raised concerns that Rolex may shift to a direct distribution model. However, we believe Rolex's acquisition was a one-off transaction and does not indicate a structural change in the company's distribution strategy.

Stock selection within the communication services and health care sectors, and within the United States, contributed to the Fund's performance. Top individual contributors to the Fund's performance included holdings in CSW Industrials Inc. and Construction Partners Inc. CSW Industrials Inc. saw its stock outperform because of healthy demand across commercial end markets, especially for aftermarket HVAC components. The company also benefited from moderating raw material and shipping costs. Construction Partners Inc. benefited from moderating prices for raw materials required to produce asphalt and a record backlog of new projects attributable to the U.S. Infrastructure Investment and Jobs Act.

We added a new position in CCC Intelligent Solutions Holdings Inc. to the Fund based on the company's dominant market share and a wide competitive advantage. The company is well positioned to benefit from growing vehicle complexity due to adoption of electric vehicles and advanced driver safety systems. An existing position in Hayward Holdings Inc. was increased after the company faced several challenges in the past year, including destocking from wholesale distributors and weaker consumer demand. However, we believe demand has bottomed and the company can return to positive unit growth in 2024.

A position in Focus Financial Partners Inc. was eliminated after the company was acquired by a private equity firm at a substantial premium to its pre-offer valuation. A position in BRP Group Inc. was trimmed due to deteriorating earnings quality and because we are concerned that the company is burdened by an excessive amount of debt.

RECENT DEVELOPMENTS

We expect elevated inflation to persist over the near term and thus favour businesses that have sustainable competitive advantages that allow them to exercise pricing power. Globally, central banks have raised interest rates aggressively to combat inflation. This has put pressure on the valuations of high-growth information technology companies and companies in cyclical sub-sectors, including housing, luxury goods and industrial components. While we do not position the Fund based on specific macroeconomic factors, we believe the recent valuation pullback has presented compelling opportunities to build positions in high-quality companies within these spaces.

In our opinion, the Russia-Ukraine conflict has reshaped the global energy supply chain. The North American energy sector has benefited from elevated pricing and is well-positioned to ramp volumes to alleviate the shortage of crude oil and natural gas, especially in Europe. However, we remain cognizant of potential offsetting pressure from demand destruction and the economic slowdown induced by central banks to tame inflation.

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Consumer budgets have been pressured by elevated inflation and deteriorating housing affordability. While we remain cautious, we expect consumer spending will be fairly resilient amid excess savings accumulated during the COVID-19 pandemic, record home equity and low unemployment. We expect spending to remain especially resilient in travel, entertainment and experiences, which consumers were unable to enjoy during the pandemic.

We continue to favour companies that can endure any economic environment, as well as businesses with short-term challenges that are trading at prices well below our estimate of their intrinsic value. We continue to place an emphasis on balance sheet resilience and liquidity, which enables businesses to continue investing through an economic downturn and ultimately emerge stronger when conditions recover.

Risk rating

Effective July 13, 2023, the risk rating for the Fund changed from "Medium" to "Medium-to-High". This change is the result of an annual review to comply with the methodology mandated by the Canadian Securities Administrators and is not the result of any changes to investment objective, strategies or management of the Fund.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14
WT8 Shares	Paid directly by investor	0.14

The Manager received \$1.9 million in management fees and \$0.2 million in administration fees for the period.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

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Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period/year ended September 30, 2023, the Fund executed inter fund trades.

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the IRC with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the six period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2014												
Sept. 30, 2023	12.65	0.11	(0.19)	0.15	(0.42)	(0.35)	-	-	-	-	-	12.27
Mar. 31, 2023	13.70	0.13	(0.35)	(0.86)	(0.11)	(1.19)	-	-	-	-	-	12.65
Mar. 31, 2022	15.84	0.10	(0.47)	0.36	(1.64)	(1.65)	-	(0.02)	(0.23)	-	(0.25)	13.70
Mar. 31, 2021	9.53	0.13	(0.39)	2.78	4.60	7.12	-	(0.05)	(0.37)	-	(0.42)	15.84
Mar. 31, 2020	14.04	0.18	(0.36)	(1.09)	(2.65)	(3.92)	-	-	(0.41)	-	(0.41)	9.53
Mar. 31, 2019	14.48	0.25	(0.36)	0.81	(0.82)	(0.12)	-	(0.21)	(0.26)	-	(0.47)	14.04
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	6.97	0.06	(0.11)	0.08	(0.24)	(0.21)	-	-	-	(0.16)	(0.16)	6.60
Mar. 31, 2023	8.09	0.07	(0.20)	(0.49)	(0.03)	(0.65)	-	-	-	(0.47)	(0.47)	6.97
Mar. 31, 2022	9.83	0.07	(0.29)	0.53	(0.12)	0.19	-	(0.01)	(0.09)	(0.55)	(0.65)	8.09
Mar. 31, 2021	6.21	0.08	(0.24)	1.42	3.49	4.75	-	(0.03)	(0.23)	(0.44)	(0.70)	9.83
Mar. 31, 2020	9.63	0.12	(0.24)	(0.49)	(2.02)	(2.63)	-	-	(0.27)	(0.44)	(0.71)	6.21
Mar. 31, 2019	10.47	0.16	(0.25)	0.53	(0.43)	0.01	-	(0.14)	(0.18)	(0.52)	(0.84)	9.63
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2014												
Sept. 30, 2023	6.03	0.05	(0.09)	0.07	(0.16)	(0.13)	-	-	-	(0.22)	(0.22)	5.63
Mar. 31, 2023	7.33	0.06	(0.18)	(0.42)	(0.32)	(0.86)	-	-	-	(0.69)	(0.69)	6.03
Mar. 31, 2022	9.19	0.05	(0.27)	0.16	(1.09)	(1.15)	-	(0.01)	(0.12)	(0.76)	(0.89)	7.33
Mar. 31, 2021	5.99	0.07	(0.24)	1.48	3.39	4.70	-	(0.03)	(0.21)	(0.67)	(0.91)	9.19
Mar. 31, 2020	9.61	0.12	(0.25)	(0.41)	(1.47)	(2.01)	-	-	(0.27)	(0.70)	(0.97)	5.99
Mar. 31, 2019	10.81	0.19	(0.26)	0.60	(0.77)	(0.24)	-	(0.14)	(0.18)	(0.86)	(1.18)	9.61
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 29, 2014												
Sept. 30, 2023	12.79	0.11	(0.19)	0.14	(0.37)	(0.31)	-	-	-	-	-	12.41
Mar. 31, 2023	13.83	0.13	(0.34)	(0.87)	(0.14)	(1.22)	-	-	-	-	-	12.79
Mar. 31, 2022	15.98	0.10	(0.46)	0.36	(1.70)	(1.70)	-	(0.02)	(0.23)	-	(0.25)	13.83
Mar. 31, 2021	9.59	0.13	(0.38)	2.82	4.45	7.02	-	(0.05)	(0.37)	-	(0.42)	15.98
Mar. 31, 2020	14.12	0.18	(0.34)	(0.76)	(2.72)	(3.64)	-	-	(0.41)	-	(0.41)	9.59
Mar. 31, 2019	14.54	0.24	(0.34)	0.77	(0.74)	(0.07)	-	(0.21)	(0.26)	-	(0.47)	14.12
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Sept. 30, 2023	13.33	0.11	(0.12)	0.16	(0.46)	(0.31)	-	-	-	-	-	13.00
Mar. 31, 2023	14.25	0.14	(0.22)	(0.88)	(1.48)	(2.44)	-	-	-	-	-	13.33
Mar. 31, 2022	16.29	0.10	(0.27)	0.38	(1.74)	(1.53)	-	(0.02)	(0.24)	-	(0.26)	14.25
Mar. 31, 2021	9.67	0.13	(0.23)	2.80	4.70	7.40	-	(0.05)	(0.38)	-	(0.43)	16.29
Mar. 31, 2020	14.08	0.18	(0.20)	(0.63)	(2.65)	(3.30)	-	-	(0.41)	-	(0.41)	9.67
Mar. 31, 2019	14.34	0.25	(0.18)	0.79	(0.83)	0.03	-	(0.21)	(0.26)	-	(0.47)	14.08

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:				Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015 [†]												
Sept. 30, 2023	8.05	0.07	(0.07)	0.08	(0.28)	(0.20)	-	-	-	(0.18)	(0.18)	7.67
Mar. 31, 2023	9.21	0.08	(0.12)	(0.56)	0.04	(0.56)	-	-	-	(0.54)	(0.54)	8.05
Mar. 31, 2022	11.06	0.07	(0.19)	0.35	(0.71)	(0.48)	-	(0.01)	(0.09)	(0.64)	(0.74)	9.21
Mar. 31, 2021	6.58	0.09	(0.17)	2.10	3.18	5.20	-	(0.04)	(0.01)	(0.72)	(0.77)	11.06
Mar. 31, 2020	10.09	0.13	(0.14)	(0.64)	(2.13)	(2.78)	-	-	(0.29)	(0.46)	(0.75)	-
Mar. 31, 2019	10.84	0.17	(0.14)	0.54	(0.44)	0.13	-	(0.15)	(0.19)	(0.54)	(0.88)	10.09
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	5.96	0.05	(0.05)	0.07	(0.22)	(0.15)	-	-	-	(0.22)	(0.22)	5.60
Mar. 31, 2023	7.14	0.07	(0.10)	(0.56)	(0.28)	(0.87)	-	-	-	(0.67)	(0.67)	5.96
Mar. 31, 2022	8.83	0.05	(0.14)	0.21	(0.64)	(0.52)	-	(0.01)	(0.11)	(0.74)	(0.86)	7.14
Mar. 31, 2021	5.68	0.08	(0.13)	1.65	3.12	4.72	-	(0.03)	(0.01)	(0.84)	(0.88)	8.83
Mar. 31, 2020	8.99	0.11	(0.12)	(0.58)	(1.89)	(2.48)	-	-	(0.25)	(0.65)	(0.90)	5.68
Mar. 31, 2019	9.97	0.16	(0.13)	0.49	(0.38)	0.14	-	(0.13)	(0.17)	(0.79)	(1.09)	8.99
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	7.01	0.06	(0.11)	0.08	(0.25)	(0.22)	-	-	-	(0.16)	(0.16)	6.64
Mar. 31, 2023	8.13	0.07	(0.20)	(0.50)	0.04	(0.59)	-	-	-	(0.48)	(0.48)	7.01
Mar. 31, 2022	9.88	0.06	(0.28)	0.18	(1.12)	(1.16)	-	(0.01)	(0.14)	(0.51)	(0.66)	8.13
Mar. 31, 2021	6.24	0.05	(0.21)	(0.60)	8.49	7.73	-	(0.03)	(0.01)	(0.66)	(0.70)	9.88
Mar. 31, 2020	9.67	0.12	(0.23)	(0.62)	(2.05)	(2.78)	-	-	(0.27)	(0.44)	(0.71)	6.24
Mar. 31, 2019	10.51	0.17	(0.25)	0.52	(0.41)	0.03	-	(0.14)	(0.18)	(0.52)	(0.84)	9.67
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2014												
Sept. 30, 2023	6.32	0.05	(0.10)	0.07	(0.21)	(0.19)	-	-	-	(0.23)	(0.23)	5.89
Mar. 31, 2023	7.67	0.07	(0.18)	(0.46)	0.03	(0.54)	-	-	-	(0.72)	(0.72)	6.32
Mar. 31, 2022	9.60	0.07	(0.28)	0.39	1.28	1.46	-	(0.01)	-	(0.92)	(0.93)	7.67
Mar. 31, 2021	6.24	0.08	(0.24)	1.68	2.94	4.46	-	(0.03)	(0.01)	(0.92)	(0.96)	9.60
Mar. 31, 2020	9.99	0.11	(0.23)	(0.50)	(1.33)	(1.95)	-	-	(0.28)	(0.72)	(1.00)	6.24
Mar. 31, 2019	11.21	0.18	(0.25)	0.55	(0.46)	0.02	-	(0.15)	(0.19)	(0.89)	(1.23)	9.99
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2014												
Sept. 30, 2023	13.92	0.12	(0.14)	0.16	(0.46)	(0.32)	-	-	-	-	-	13.56
Mar. 31, 2023	14.90	0.14	(0.24)	(0.96)	(0.10)	(1.16)	-	-	-	-	-	13.92
Mar. 31, 2022	17.04	0.10	(0.31)	0.27	(2.03)	(1.97)	-	(0.02)	(0.25)	-	(0.27)	14.90
Mar. 31, 2021	10.14	0.14	(0.26)	2.92	4.85	7.65	-	(0.06)	(0.39)	-	(0.45)	17.04
Mar. 31, 2020	14.77	0.19	(0.23)	(1.05)	(2.69)	(3.78)	-	-	(0.43)	-	(0.43)	10.14
Mar. 31, 2019	15.07	0.26	(0.22)	0.85	(0.91)	(0.02)	-	(0.22)	(0.27)	-	(0.49)	14.77
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2014												
Sept. 30, 2023	6.92	0.06	(0.07)	0.08	(0.23)	(0.16)	-	-	-	(0.25)	(0.25)	6.50
Mar. 31, 2023	8.30	0.08	(0.13)	(0.46)	(0.29)	(0.80)	-	-	-	(0.78)	(0.78)	6.92
Mar. 31, 2022	10.29	0.05	(0.18)	(0.11)	(1.86)	(2.10)	-	(0.01)	(0.16)	(0.83)	(1.00)	8.30
Mar. 31, 2021	6.62	0.08	(0.16)	1.52	3.65	5.09	-	(0.03)	(0.24)	(0.74)	(1.01)	10.29
Mar. 31, 2020	10.49	0.12	(0.15)	(0.91)	(1.61)	(2.55)	-	-	(0.29)	(0.76)	(1.05)	6.62
Mar. 31, 2019	11.65	0.21	(0.16)	0.65	(0.68)	0.02	-	(0.16)	(0.20)	(0.93)	(1.29)	10.49

[†]The Fund had no EFT5 Shares outstanding as at March 31, 2020.

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:				Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2014												
Sept. 30, 2023	15.62	0.13	(0.05)	0.18	(0.50)	(0.24)	-	-	-	-	-	15.33
Mar. 31, 2023	16.50	0.16	(0.08)	(1.05)	(0.16)	(1.13)	-	-	-	-	-	15.62
Mar. 31, 2022	18.63	0.12	(0.07)	0.37	(2.05)	(1.63)	-	(0.02)	(0.27)	-	(0.29)	16.50
Mar. 31, 2021	10.93	0.15	(0.07)	3.20	5.13	8.41	-	(0.06)	(0.43)	-	(0.49)	18.63
Mar. 31, 2020	15.72	0.21	(0.05)	(1.58)	(6.88)	(8.30)	-	-	(0.46)	-	(0.46)	10.93
Mar. 31, 2019	15.82	0.25	(0.02)	0.79	(0.37)	0.65	-	(0.23)	(0.28)	-	(0.51)	15.72
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2014												
Sept. 30, 2023	7.81	0.07	(0.02)	0.09	(0.28)	(0.14)	-	-	-	(0.29)	(0.29)	7.38
Mar. 31, 2023	9.23	0.11	(0.05)	(0.38)	(2.82)	(3.14)	-	-	-	(0.87)	(0.87)	7.81
Mar. 31, 2022	11.29	0.06	(0.04)	0.17	(1.40)	(1.21)	-	(0.01)	(0.20)	(0.89)	(1.10)	9.23
Mar. 31, 2021	7.17	0.07	(0.04)	2.55	0.04	2.62	-	(0.04)	(0.26)	(0.80)	(1.10)	11.29
Mar. 31, 2020	11.20	0.14	(0.03)	(0.05)	(2.31)	(2.25)	-	-	(0.32)	(0.81)	(1.13)	7.17
Mar. 31, 2019	12.26	0.19	(0.01)	0.78	0.75	1.71	-	(0.17)	(0.21)	(0.97)	(1.35)	11.20
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2014												
Sept. 30, 2023	15.42	0.13	(0.06)	0.18	(0.49)	(0.24)	-	-	-	-	-	15.12
Mar. 31, 2023	16.31	0.15	(0.10)	(1.04)	(0.28)	(1.27)	-	-	-	-	-	15.42
Mar. 31, 2022	18.44	0.12	(0.10)	0.41	(2.21)	(1.78)	-	(0.02)	(0.27)	-	(0.29)	16.31
Mar. 31, 2021	10.84	0.15	(0.09)	3.07	5.60	8.73	-	(0.06)	(0.42)	-	(0.48)	18.44
Mar. 31, 2020	15.62	0.21	(0.07)	(0.93)	(2.95)	(3.74)	-	-	(0.46)	-	(0.46)	10.84
Mar. 31, 2019	15.74	0.26	(0.04)	0.82	(0.72)	0.32	-	(0.23)	(0.28)	-	(0.51)	15.62
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	8.34	0.07	(0.03)	0.10	(0.30)	(0.16)	-	-	-	(0.19)	(0.19)	7.99
Mar. 31, 2023	9.45	0.09	(0.06)	(0.58)	(0.02)	(0.57)	-	-	-	(0.55)	(0.55)	8.34
Mar. 31, 2022	11.23	0.06	(0.06)	(0.44)	(2.02)	(2.46)	-	(0.01)	(0.10)	(0.64)	(0.75)	9.45
Mar. 31, 2021	6.93	0.11	(0.05)	2.94	2.41	5.41	-	(0.04)	(0.01)	(0.74)	(0.79)	11.23
Mar. 31, 2020	10.50	0.13	(0.05)	(0.24)	(1.07)	(1.23)	-	-	(0.30)	(0.48)	(0.78)	6.93
Mar. 31, 2019	11.15	0.19	(0.03)	0.56	(0.39)	0.33	-	(0.16)	(0.19)	(0.55)	(0.90)	10.50
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2014												
Sept. 30, 2023	7.60	0.06	(0.03)	0.09	(0.26)	(0.14)	-	-	-	(0.28)	(0.28)	7.18
Mar. 31, 2023	9.00	0.08	(0.05)	(0.54)	(0.06)	(0.57)	-	-	-	(0.84)	(0.84)	7.60
Mar. 31, 2022	11.03	0.07	(0.06)	0.22	(1.16)	(0.93)	-	(0.01)	(0.15)	(0.91)	(1.07)	9.00
Mar. 31, 2021	7.01	0.09	(0.06)	2.04	3.01	5.08	-	(0.04)	(0.01)	(1.04)	(1.09)	11.03
Mar. 31, 2020	10.98	0.08	(0.05)	(0.39)	(6.26)	(6.62)	-	-	(0.31)	(0.79)	(1.10)	7.01
Mar. 31, 2019	12.04	0.19	(0.03)	0.61	(0.50)	0.27	-	(0.16)	(0.21)	(0.96)	(1.33)	10.98
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2023	10.02	0.08	(0.04)	0.12	(0.35)	(0.19)	-	-	-	-	-	9.82
Mar. 31, 2023	10.60	0.10	(0.07)	(0.67)	(0.17)	(0.81)	-	-	-	-	-	10.02
Mar. 31, 2022	12.00	0.07	(0.07)	0.01	(2.08)	(2.07)	-	(0.01)	(0.18)	-	(0.19)	10.60
Mar. 31, 2021	7.06	0.10	(0.07)	2.25	2.92	5.20	-	(0.04)	(0.28)	-	(0.32)	12.00
Mar. 31, 2020	10.17	0.13	(0.05)	(0.66)	(2.22)	(2.80)	-	-	(0.30)	-	(0.30)	7.06
Mar. 31, 2019	10.26	0.14	(0.04)	0.40	1.14	1.64	-	(0.15)	(0.18)	-	(0.33)	10.17

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Global Smaller Companies Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2023	5.98	0.05	(0.02)	0.07	(0.37)	(0.27)	-	-	-	(0.22)	(0.22)	5.65
Mar. 31, 2023	7.09	0.06	(0.04)	(0.43)	0.03	(0.38)	-	-	-	(0.67)	(0.67)	5.98
Mar. 31, 2022	8.69	0.03	(0.05)	(0.97)	(2.72)	(3.71)	-	(0.01)	(0.09)	(0.75)	(0.85)	7.09
Mar. 31, 2021	5.53	0.04	(0.04)	(0.25)	7.10	6.85	-	(0.03)	(0.01)	(0.82)	(0.86)	8.69
Mar. 31, 2020	8.67	0.11	(0.04)	(0.56)	(1.83)	(2.32)	-	-	(0.24)	(0.63)	(0.87)	5.53
Mar. 31, 2019	9.51	0.15	(0.03)	0.47	(0.36)	0.23	-	(0.13)	(0.16)	(0.76)	(1.05)	8.67
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2023	10.39	0.09	(0.04)	0.12	(0.38)	(0.21)	-	-	-	-	-	10.19
Mar. 31, 2023	10.99	0.11	(0.07)	(0.74)	(0.22)	(0.92)	-	-	-	-	-	10.39
Mar. 31, 2022	12.42	0.07	(0.07)	0.08	(1.99)	(1.91)	-	(0.01)	(0.18)	-	(0.19)	10.99
Mar. 31, 2021	7.30	0.08	(0.06)	2.77	0.58	3.37	-	(0.04)	(0.29)	-	(0.33)	12.42
Mar. 31, 2020	10.52	0.14	(0.05)	(1.42)	(2.54)	(3.87)	-	-	(0.31)	-	(0.31)	7.30
Mar. 31, 2019	10.61	0.18	(0.04)	0.55	(0.42)	0.27	-	(0.16)	(0.19)	-	(0.35)	10.52
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2023	6.36	0.05	(0.03)	0.07	(0.22)	(0.13)	-	-	-	(0.23)	(0.23)	6.00
Mar. 31, 2023	7.52	0.07	(0.04)	(0.46)	0.04	(0.39)	-	-	-	(0.71)	(0.71)	6.36
Mar. 31, 2022	9.21	0.05	(0.05)	0.16	(1.05)	(0.89)	-	(0.01)	(0.13)	(0.76)	(0.90)	7.52
Mar. 31, 2021	5.86	0.05	(0.04)	(0.24)	6.44	6.21	-	(0.03)	(0.01)	(0.86)	(0.90)	9.21
Mar. 31, 2020	9.17	0.12	(0.04)	(0.59)	(1.94)	(2.45)	-	-	(0.26)	(0.66)	(0.92)	5.86
Mar. 31, 2019	10.07	0.16	(0.03)	0.50	(0.39)	0.24	-	(0.14)	(0.17)	(0.80)	(1.11)	9.17

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

CI Global Smaller Companies Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2014								
Sept. 30, 2023	141,170	11,509	2.20	0.23	2.43	10.42	0.12	13.68
Mar. 31, 2023	165,467	13,076	2.20	0.23	2.43	10.44	0.11	24.27
Mar. 31, 2022	210,003	15,333	2.20	0.23	2.43	10.50	0.17	73.09
Mar. 31, 2021	271,189	17,117	2.20	0.23	2.43	10.48	0.32	118.53
Mar. 31, 2020	140,916	14,793	2.22	0.24	2.46	10.72	0.28	125.58
Mar. 31, 2019	174,760	12,445	2.22	0.24	2.46	10.81	0.20	71.21
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	125	19	2.20	0.27	2.47	12.25	0.12	13.68
Mar. 31, 2023	131	19	2.21	0.24	2.45	11.05	0.11	24.27
Mar. 31, 2022	152	19	2.20	0.21	2.41	9.68	0.17	73.09
Mar. 31, 2021	375	38	2.20	0.22	2.42	10.01	0.32	118.53
Mar. 31, 2020	471	76	2.22	0.25	2.47	11.14	0.28	125.58
Mar. 31, 2019	994	103	2.22	0.24	2.46	10.74	0.20	71.21
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2014								
Sept. 30, 2023	406	72	2.20	0.28	2.48	12.98	0.12	13.68
Mar. 31, 2023	486	81	2.21	0.28	2.49	12.77	0.11	24.27
Mar. 31, 2022	707	97	2.20	0.29	2.49	12.99	0.17	73.09
Mar. 31, 2021	816	89	2.20	0.28	2.48	12.69	0.32	118.53
Mar. 31, 2020	672	112	2.22	0.28	2.50	12.63	0.28	125.58
Mar. 31, 2019	2,966	309	2.22	0.28	2.50	12.75	0.20	71.21
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 29, 2014								
Sept. 30, 2023	12,086	974	2.10	0.21	2.31	9.98	0.12	13.68
Mar. 31, 2023	16,038	1,254	2.10	0.21	2.31	10.05	0.11	24.27
Mar. 31, 2022	19,800	1,432	2.10	0.21	2.31	10.00	0.17	73.09
Mar. 31, 2021	25,009	1,566	2.10	0.21	2.31	9.99	0.32	118.53
Mar. 31, 2020	13,485	1,406	2.10	0.21	2.31	10.08	0.28	125.58
Mar. 31, 2019	28,708	2,033	2.10	0.21	2.31	9.91	0.20	71.21
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Sept. 30, 2023	2,070	159	1.11	0.12	1.23	11.29	0.12	13.68
Mar. 31, 2023	2,206	166	1.10	0.13	1.23	11.40	0.11	24.27
Mar. 31, 2022	6,832	479	1.10	0.12	1.22	11.10	0.17	73.09
Mar. 31, 2021	8,345	512	1.10	0.12	1.22	10.88	0.32	118.53
Mar. 31, 2020	5,002	517	1.10	0.12	1.22	10.70	0.28	125.58
Mar. 31, 2019	14,305	1,016	1.10	0.11	1.21	10.31	0.20	71.21

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Smaller Companies Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015 [†]								
Sept. 30, 2023	1	-	1.10	0.14	1.24	13.00	0.12	13.68
Mar. 31, 2023	1	-	1.11	0.03	1.14	13.00	0.11	24.27
Mar. 31, 2022	1	-	1.10	0.14	1.24	13.00	0.17	73.09
Mar. 31, 2021	2	-	1.10	0.14	1.24	13.00	0.32	118.53
Mar. 31, 2020	-	-	1.10	0.14	1.24	13.00	0.28	125.58
Mar. 31, 2019	1,694	168	1.10	0.14	1.24	13.00	0.20	71.21
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	1.11	0.06	1.17	5.22	0.12	13.68
Mar. 31, 2023	1	-	1.10	0.06	1.16	5.20	0.11	24.27
Mar. 31, 2022	53	7	1.10	0.06	1.16	5.19	0.17	73.09
Mar. 31, 2021	98	11	1.10	0.07	1.17	6.47	0.32	118.53
Mar. 31, 2020	10	2	1.10	0.15	1.25	13.00	0.28	125.58
Mar. 31, 2019	14	2	1.10	0.15	1.25	13.00	0.20	71.21
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	2.11	0.27	2.38	13.00	0.12	13.68
Mar. 31, 2023	1	-	2.10	0.30	2.40	13.00	0.11	24.27
Mar. 31, 2022	1	-	2.10	0.27	2.37	13.00	0.17	73.09
Mar. 31, 2021	2	-	2.10	0.27	2.37	13.00	0.32	118.53
Mar. 31, 2020	9	1	2.10	0.28	2.38	13.00	0.28	125.58
Mar. 31, 2019	13	1	2.10	0.28	2.38	13.00	0.20	71.21
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2014								
Sept. 30, 2023	1	-	2.11	0.27	2.38	13.00	0.12	13.68
Mar. 31, 2023	1	-	2.10	0.30	2.40	13.00	0.11	24.27
Mar. 31, 2022	1	-	2.10	0.27	2.37	13.00	0.17	73.09
Mar. 31, 2021	78	8	2.10	0.20	2.30	9.23	0.32	118.53
Mar. 31, 2020	60	10	2.10	0.13	2.23	6.30	0.28	125.58
Mar. 31, 2019	167	17	2.10	0.19	2.29	9.04	0.20	71.21
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2014								
Sept. 30, 2023	35,361	2,607	1.21	0.13	1.34	10.48	0.12	13.68
Mar. 31, 2023	40,175	2,887	1.20	0.13	1.33	10.89	0.11	24.27
Mar. 31, 2022	47,100	3,162	1.20	0.13	1.33	10.97	0.17	73.09
Mar. 31, 2021	53,803	3,157	1.20	0.13	1.33	11.22	0.32	118.53
Mar. 31, 2020	32,125	3,170	1.22	0.14	1.36	11.68	0.28	125.58
Mar. 31, 2019	52,967	3,585	1.22	0.14	1.36	11.17	0.20	71.21
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2014								
Sept. 30, 2023	253	39	1.21	0.15	1.36	12.09	0.12	13.68
Mar. 31, 2023	345	50	1.20	0.15	1.35	12.26	0.11	24.27
Mar. 31, 2022	533	64	1.20	0.13	1.33	10.83	0.17	73.09
Mar. 31, 2021	378	37	1.20	0.11	1.31	9.01	0.32	118.53
Mar. 31, 2020	474	72	1.22	0.11	1.33	8.72	0.28	125.58
Mar. 31, 2019	533	51	1.22	0.09	1.31	7.44	0.20	71.21

[†]The Fund had no EFT5 Shares outstanding as at March 31, 2020.

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Smaller Companies Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2014								
Sept. 30, 2023	263,237	17,176	0.01	-	0.01	-	0.12	13.68
Mar. 31, 2023	303,622	19,438	-	-	-	-	0.11	24.27
Mar. 31, 2022	382,033	23,148	-	-	-	-	0.17	73.09
Mar. 31, 2021	461,028	24,747	-	-	-	-	0.32	118.53
Mar. 31, 2020	314,687	28,797	-	-	-	-	0.28	125.58
Mar. 31, 2019	23,788	1,513	-	-	-	-	0.20	71.21
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2014								
Sept. 30, 2023	109	15	0.01	-	0.01	-	0.12	13.68
Mar. 31, 2023	115	15	-	-	-	-	0.11	24.27
Mar. 31, 2022	411	44	-	-	-	-	0.17	73.09
Mar. 31, 2021	313	28	-	-	-	-	0.32	118.53
Mar. 31, 2020	30	4	-	-	-	-	0.28	125.58
Mar. 31, 2019	766	68	-	-	-	-	0.20	71.21
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2014								
Sept. 30, 2023	30,092	1,991	0.16	0.02	0.18	10.56	0.12	13.68
Mar. 31, 2023	34,829	2,258	0.15	0.02	0.17	10.56	0.11	24.27
Mar. 31, 2022	44,684	2,739	0.15	0.01	0.16	9.95	0.17	73.09
Mar. 31, 2021	58,668	3,181	0.15	0.01	0.16	9.89	0.32	118.53
Mar. 31, 2020	33,152	3,057	0.15	0.02	0.17	10.68	0.28	125.58
Mar. 31, 2019	63,331	4,055	0.15	0.02	0.17	10.56	0.20	71.21
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	35	4	0.16	0.01	0.17	5.28	0.12	13.68
Mar. 31, 2023	37	4	0.15	0.02	0.17	9.84	0.11	24.27
Mar. 31, 2022	43	5	0.15	0.02	0.17	13.93	0.17	73.09
Mar. 31, 2021	65	6	0.15	0.02	0.17	13.63	0.32	118.53
Mar. 31, 2020	19	3	0.15	0.02	0.17	13.49	0.28	125.58
Mar. 31, 2019	170	16	0.15	0.02	0.17	13.14	0.20	71.21
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2014								
Sept. 30, 2023	54	8	0.16	0.02	0.18	14.70	0.12	13.68
Mar. 31, 2023	58	8	0.15	0.02	0.17	14.70	0.11	24.27
Mar. 31, 2022	69	8	0.15	0.02	0.17	14.70	0.17	73.09
Mar. 31, 2021	84	8	0.15	0.02	0.17	10.71	0.32	118.53
Mar. 31, 2020	52	7	0.15	0.01	0.16	9.13	0.28	125.58
Mar. 31, 2019	376	34	0.15	0.02	0.17	11.56	0.20	71.21
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	3,028	308	0.21	0.02	0.23	10.57	0.12	13.68
Mar. 31, 2023	3,178	317	0.20	0.02	0.22	10.71	0.11	24.27
Mar. 31, 2022	3,942	372	0.20	0.02	0.22	10.79	0.17	73.09
Mar. 31, 2021	3,208	267	0.21	0.02	0.23	10.54	0.32	118.53
Mar. 31, 2020	1,566	222	0.22	0.02	0.24	7.60	0.28	125.58
Mar. 31, 2019	2,476	243	0.22	0.02	0.24	8.34	0.20	71.21

*Footnotes for the tables are found at the end of the Financial Highlights section.

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Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	61	11	0.21	0.03	0.24	13.00	0.12	13.68
Mar. 31, 2023	43	7	0.20	0.03	0.23	13.00	0.11	24.27
Mar. 31, 2022	46	6	0.20	0.03	0.23	13.00	0.17	73.09
Mar. 31, 2021	2	-	0.20	0.03	0.23	13.00	0.32	118.53
Mar. 31, 2020	8	1	0.22	0.03	0.25	13.00	0.28	125.58
Mar. 31, 2019	11	1	0.22	0.03	0.25	13.00	0.20	71.21
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2023	1,125	110	0.15	0.01	0.16	8.40	0.12	13.68
Mar. 31, 2023	1,181	114	0.14	0.02	0.16	9.66	0.11	24.27
Mar. 31, 2022	1,662	151	0.14	0.01	0.15	8.16	0.17	73.09
Mar. 31, 2021	1,171	94	0.14	0.01	0.15	9.10	0.32	118.53
Mar. 31, 2020	91	12	0.17	0.02	0.19	11.20	0.28	125.58
Mar. 31, 2019	11	1	0.22	0.03	0.25	13.00	0.20	71.21
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2023	1	-	0.15	0.02	0.17	13.00	0.12	13.68
Mar. 31, 2023	1	-	0.14	-	0.14	-	0.11	24.27
Mar. 31, 2022	1	-	0.14	0.02	0.16	13.00	0.17	73.09
Mar. 31, 2021	2	-	0.14	0.02	0.16	13.00	0.32	118.53
Mar. 31, 2020	8	1	0.19	0.03	0.22	13.00	0.28	125.58
Mar. 31, 2019	11	1	0.22	0.03	0.25	13.00	0.20	71.21

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

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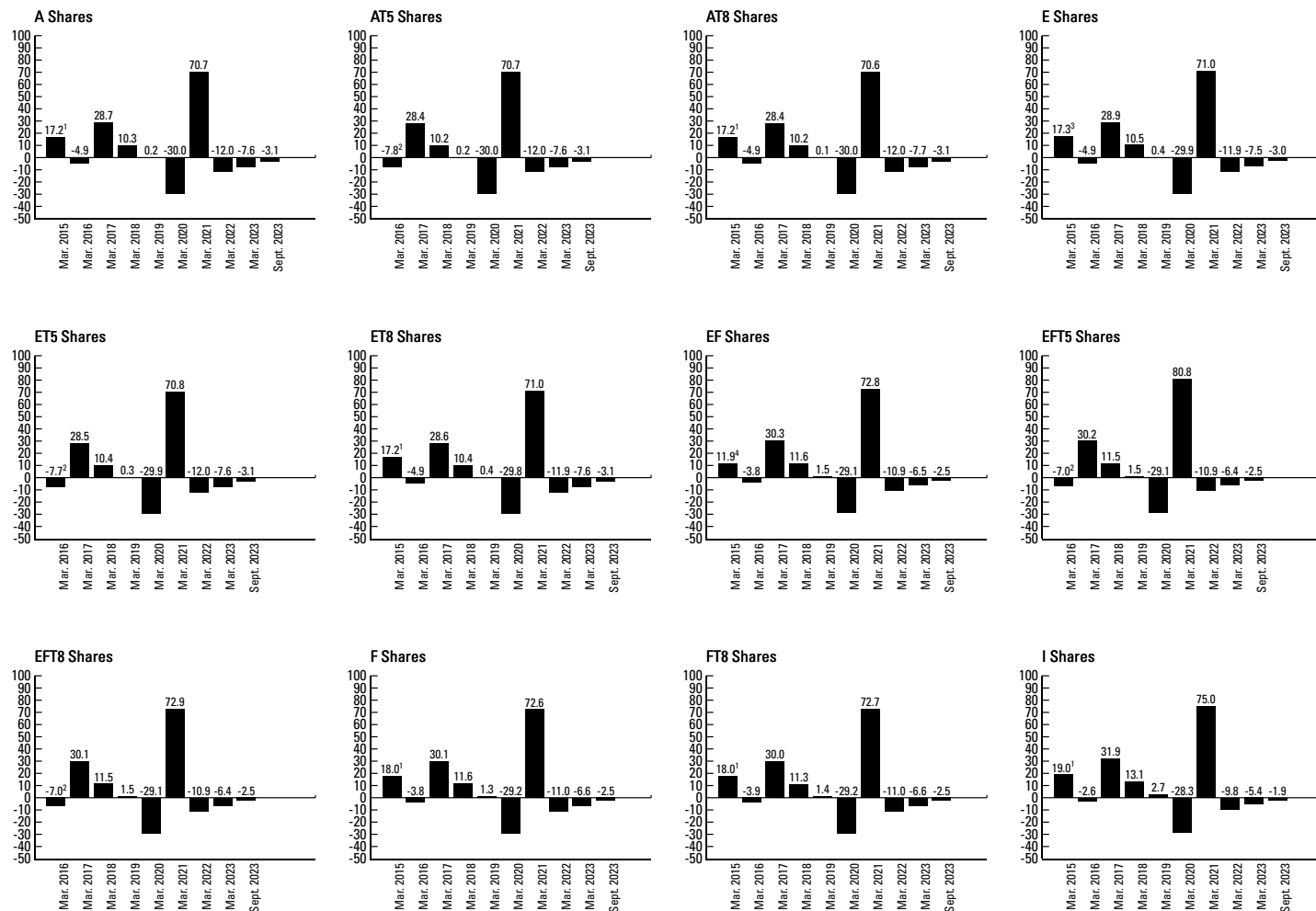
Management Report of Fund Performance for the period/year ended September 30, 2023

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

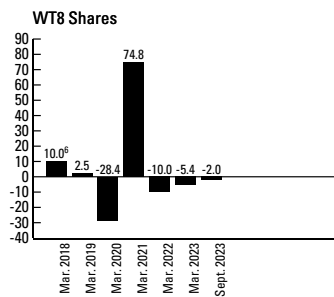
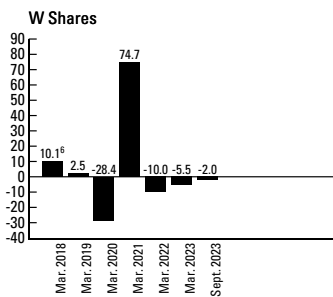
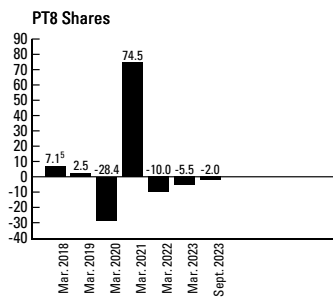
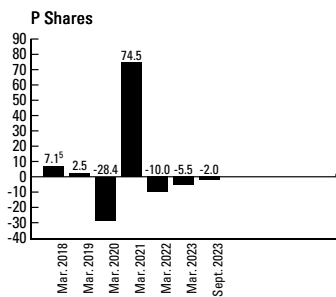
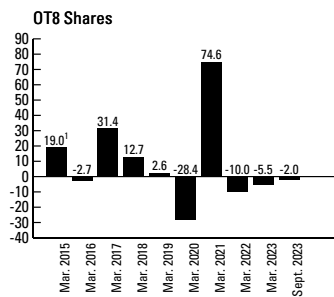
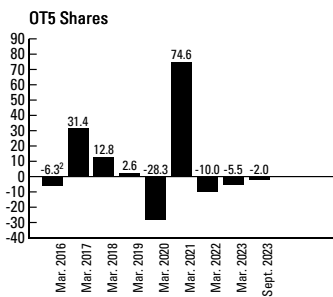
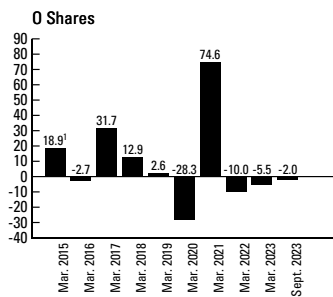
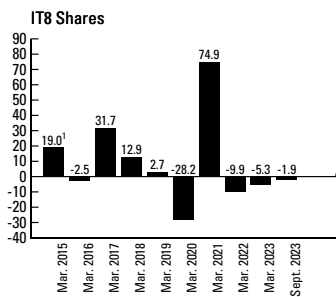
Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



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Management Report of Fund Performance for the period/year ended September 30, 2023



- 1 2015 return is for the period from July 31, 2014 to March 31, 2015.
- 2 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 3 2015 return is for the period from July 29, 2014 to March 31, 2015.
- 4 2015 return is for the period from November 27, 2014 to March 31, 2015.
- 5 2018 return is for the period from May 01, 2017 to March 31, 2018.
- 6 2018 return is for the period from July 27, 2017 to March 31, 2018.

CI Global Smaller Companies Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2023

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	46.7	Industrials	30.2	CSW Industrials Inc.	6.4
U.K.	16.7	Consumer Discretionary	15.3	Construction Partners Inc., Class A	4.3
Canada	9.0	Information Technology	15.1	Bytes Technology Group PLC	4.2
Sweden	8.7	Health Care	8.6	Colliers International Group Inc.	4.1
Ireland	6.6	Financials	8.2	Dalata Hotel Group PLC	4.1
Italy	4.9	Materials	7.3	Diploma PLC	3.5
Germany	2.7	Real Estate	6.2	CONMED Corp.	3.4
Netherlands	2.1	Communication Services	3.7	Live Nation Entertainment Inc.	3.1
Norway	1.5	Energy	3.2	Sensata Technologies Holding PLC	3.1
Australia	1.1	Consumer Staples	2.2	Autoliv Inc.	3.0
Other Net Assets (Liabilities)	0.4	Other Net Assets (Liabilities)	0.4	Berry Global Group Inc.	2.8
Cash & Cash Equivalents	(0.4)	Cash & Cash Equivalents	(0.4)	Hensoldt AG	2.7
				RS Group PLC	2.7
				SOL SPA	2.7
				Watches of Switzerland Group PLC	2.7
				Fortnox AB	2.6
				Dye & Durham Ltd.	2.5
				Burford Capital Ltd.	2.4
				Glenveagh Properties PLC	2.4
				Bank OZK	2.3
				CCC Intelligent Solutions Holdings Inc.	2.2
				Davide Campari-Milano NV	2.2
				Medpace Holdings Inc.	2.2
				Instalco AB	2.1
				Lamar Advertising Co., Class A	2.1
				Total Net Assets (in \$000's)	\$489,217

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.