

# CI Canadian Dividend Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at [www.ci.com](http://www.ci.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

## RESULTS OF OPERATIONS

The Fund's net assets increased by \$1.1 million to \$204.2 million from March 31, 2023 to September 30, 2023. The Fund had net sales of \$2.1 million during the period. The portfolio's performance decreased assets by \$0.5 million. The Fund paid distributions totalling \$0.5 million. Series A shares returned -0.7% after fees and expenses for the six-month period ended September 30, 2023. Over the same time period, the Fund's benchmark returned -1.1%. The benchmark is the S&P/TSX Composite Total Return Index (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The following commentary pertains to the results of operations of the CI Canadian Dividend Fund (the Underlying Fund).

Volatility and uncertainty continued to plague global equity markets over the period. Central banks continued to tighten monetary policy as inflation and growth remained more robust than expected, and expectations for a recovery in China faltered in light of disappointing macroeconomic data. Energy prices also started to rise once again.

The Underlying Fund outperformed its benchmark for the period. Sector allocation contributed to the Underlying Fund's performance, with overweight allocations to the financials, consumer staples, utilities and health care sectors and underweight allocations to the industrials and materials sectors. An overweight exposure to the United States also contributed to the Underlying Fund's performance, as did an underweight exposure to Canada. The largest individual contributors to the Underlying Fund's performance included holdings in Canadian Natural Resources Ltd., ARC Resources Ltd., EQB Inc., Suncor Energy Inc., Cenovus Energy Inc., Element Fleet Management Corp., The Toronto-Dominion Bank, Dollarama Inc., Microsoft Corp. and WSP Global Inc.

The largest individual detractors from the Underlying Fund's performance included holdings in TELUS Corp., Enbridge Inc., Royal Bank of Canada, Canadian Tire Corp. Ltd., BCE Inc., Fortis Inc., Nutrien Ltd., TC Energy Corp., StorageVault Canada Inc. and Gildan Activewear Inc.

Overall, the Fund outperformed its benchmark for the period.

## RECENT DEVELOPMENTS

Financial markets have undergone the swiftest monetary tightening cycle ever, undoing over a decade of unprecedented monetary and fiscal expansion. The repercussions are becoming apparent, with effects such as a slowdown in growth and an uptick in unemployment alongside the emerging regional banking crisis in the United States. China, initially expected to be a driver of global growth, has encountered setbacks. Geopolitical risks tied to global energy and agriculture supply chains have not abated. Ongoing conflicts, such as the one between Russia and Ukraine and recent events in Israel and Palestine, contribute to the prevailing atmosphere of uncertainty and risk.

Given the backdrop of decelerating growth and persistent geopolitical uncertainties, we perceive increased risk and fragility in the markets. As a result, we are placing greater emphasis on diversification in the Underlying Fund to help better navigate greater uncertainty and volatility.

## RELATED PARTY TRANSACTIONS

### **Manager, Portfolio Advisor and Registrar**

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

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Management fee and administration fee rates as at September 30, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14

The Manager received \$1.0 million in management fees and \$0.2 million in administration fees for the period.

## Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

## Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended September 30, 2023, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

## Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the Independent Review Committee (IRC) with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the six period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	12.45	0.16	(0.15)	0.11	(0.19)	(0.07)	-	-	-	-	-	12.36
Mar. 31, 2023	13.60	0.22	(0.31)	0.35	(0.90)	(0.64)	-	(0.18)	(0.22)	(0.07)	(0.47)	12.45
Mar. 31, 2022	12.14	0.22	(0.33)	1.51	0.75	2.15	-	(0.18)	(0.54)	-	(0.72)	13.60
Mar. 31, 2021	8.78	0.36	(0.26)	(0.21)	4.14	4.03	-	(0.32)	(0.40)	-	(0.72)	12.14
Mar. 31, 2020	11.65	0.30	(0.29)	0.48	(3.24)	(2.75)	-	(0.21)	(0.34)	-	(0.55)	8.78
Mar. 31, 2019	10.94	0.20	(0.29)	0.80	0.34	1.05	-	(0.15)	(0.22)	-	(0.37)	11.65
<b>AT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	8.57	0.11	(0.10)	0.08	(0.15)	(0.06)	-	(0.08)	(0.10)	(0.03)	(0.21)	8.30
Mar. 31, 2023	9.90	0.15	(0.22)	0.25	(0.70)	(0.52)	-	(0.31)	(0.39)	(0.12)	(0.82)	8.57
Mar. 31, 2022	9.24	0.17	(0.24)	1.10	0.59	1.62	-	(0.13)	(0.39)	(0.45)	(0.97)	9.90
Mar. 31, 2021	7.08	0.29	(0.20)	(0.16)	3.28	3.21	-	(0.24)	(0.31)	(0.47)	(1.02)	9.24
Mar. 31, 2020	9.88	0.24	(0.24)	0.39	(2.66)	(2.27)	-	(0.17)	(0.28)	(0.47)	(0.92)	7.08
Mar. 31, 2019	9.77	0.17	(0.25)	0.68	0.36	0.96	-	(0.12)	(0.19)	(0.51)	(0.82)	9.88
<b>AT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	6.83	0.09	(0.08)	0.06	(0.11)	(0.04)	-	(0.10)	(0.13)	(0.04)	(0.27)	6.51
Mar. 31, 2023	8.16	0.12	(0.17)	0.20	(0.49)	(0.34)	-	(0.35)	(0.44)	(0.13)	(0.92)	6.83
Mar. 31, 2022	7.83	0.14	(0.20)	0.88	0.58	1.40	-	(0.11)	(0.32)	(0.61)	(1.04)	8.16
Mar. 31, 2021	6.22	0.24	(0.17)	(0.15)	2.86	2.78	-	(0.20)	(0.26)	(0.67)	(1.13)	7.83
Mar. 31, 2020	8.94	0.22	(0.21)	0.39	(2.55)	(2.15)	-	(0.15)	(0.25)	(0.68)	(1.08)	6.22
Mar. 31, 2019	9.12	0.16	(0.23)	0.62	0.38	0.93	-	(0.11)	(0.17)	(0.77)	(1.05)	8.94
<b>E Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	12.55	0.16	(0.15)	0.11	(0.16)	(0.04)	-	-	-	-	-	12.46
Mar. 31, 2023	13.71	0.22	(0.30)	0.35	(1.00)	(0.73)	-	(0.18)	(0.22)	(0.07)	(0.47)	12.55
Mar. 31, 2022	12.22	0.22	(0.31)	1.51	0.79	2.21	-	(0.18)	(0.54)	-	(0.72)	13.71
Mar. 31, 2021	8.83	0.36	(0.24)	(0.23)	4.17	4.06	-	(0.32)	(0.40)	-	(0.72)	12.22
Mar. 31, 2020	11.70	0.29	(0.27)	0.47	(2.65)	(2.16)	-	(0.21)	(0.34)	-	(0.55)	8.83
Mar. 31, 2019	10.96	0.20	(0.28)	0.80	0.41	1.13	-	(0.15)	(0.22)	-	(0.37)	11.70
<b>EF Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	13.59	0.17	(0.08)	0.12	(0.17)	0.04	-	-	-	-	-	13.58
Mar. 31, 2023	14.67	0.23	(0.17)	0.38	(1.35)	(0.91)	-	(0.20)	(0.24)	(0.07)	(0.51)	13.59
Mar. 31, 2022	12.93	0.24	(0.17)	1.48	1.02	2.57	-	(0.19)	(0.58)	-	(0.77)	14.67
Mar. 31, 2021	9.24	0.38	(0.13)	(0.24)	4.53	4.54	-	(0.34)	(0.42)	-	(0.76)	12.93
Mar. 31, 2020	12.11	0.30	(0.15)	0.45	(3.19)	(2.59)	-	(0.22)	(0.35)	-	(0.57)	9.24
Mar. 31, 2019	11.23	0.20	(0.15)	0.83	0.38	1.26	-	(0.15)	(0.22)	-	(0.37)	12.11

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# CI Canadian Dividend Corporate Class

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## FINANCIAL HIGHLIGHTS (cont'd)

### Net Assets per Share (\$) \*

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EFT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	9.38	0.12	(0.06)	0.09	(0.16)	(0.01)	-	(0.09)	(0.11)	(0.03)	(0.23)	9.13
Mar. 31, 2023	10.72	0.17	(0.13)	0.27	(0.71)	(0.40)	-	(0.34)	(0.42)	(0.13)	(0.89)	9.38
Mar. 31, 2022	9.89	0.18	(0.14)	1.19	0.64	1.87	-	(0.14)	(0.43)	(0.48)	(1.05)	10.72
Mar. 31, 2021	7.47	0.26	(0.10)	(0.38)	3.93	3.71	-	(0.26)	(0.31)	(0.52)	(1.09)	9.89
Mar. 31, 2020	10.29	0.24	(0.12)	0.51	(1.95)	(1.32)	-	(0.18)	(0.29)	(0.49)	(0.96)	7.47
Mar. 31, 2019	10.04	0.17	(0.13)	0.73	0.35	1.12	-	(0.13)	(0.19)	(0.53)	(0.85)	10.29
<b>EFT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	7.47	0.10	(0.04)	0.07	(0.14)	(0.01)	-	(0.11)	(0.15)	(0.04)	(0.30)	7.17
Mar. 31, 2023	8.83	0.14	(0.10)	0.22	(0.74)	(0.48)	-	(0.38)	(0.47)	(0.14)	(0.99)	7.47
Mar. 31, 2022	8.36	0.15	(0.11)	0.98	0.56	1.58	-	(0.12)	(0.35)	(0.65)	(1.12)	8.83
Mar. 31, 2021	6.55	0.26	(0.09)	(0.17)	3.00	3.00	-	(0.22)	(0.26)	(0.72)	(1.20)	8.36
Mar. 31, 2020	9.31	0.23	(0.11)	0.36	(2.25)	(1.77)	-	(0.15)	(0.26)	(0.71)	(1.12)	6.55
Mar. 31, 2019	9.38	0.16	(0.12)	0.67	0.28	0.99	-	(0.12)	(0.18)	(0.79)	(1.09)	9.31
<b>ET5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	8.66	0.11	(0.10)	0.08	(0.14)	(0.05)	-	(0.08)	(0.10)	(0.03)	(0.21)	8.40
Mar. 31, 2023	9.99	0.16	(0.20)	0.25	(0.63)	(0.42)	-	(0.32)	(0.39)	(0.12)	(0.83)	8.66
Mar. 31, 2022	9.31	0.17	(0.23)	0.81	1.00	1.75	-	(0.13)	(0.30)	(0.55)	(0.98)	9.99
Mar. 31, 2021	7.12	0.29	(0.19)	(0.19)	3.41	3.32	-	(0.24)	(0.29)	(0.50)	(1.03)	9.31
Mar. 31, 2020	9.91	0.24	(0.22)	0.38	(2.30)	(1.90)	-	(0.17)	(0.28)	(0.47)	(0.92)	7.12
Mar. 31, 2019	9.79	0.17	(0.24)	0.74	0.25	0.92	-	(0.12)	(0.19)	(0.51)	(0.82)	9.91
<b>ET8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	6.83	0.09	(0.08)	0.06	(0.12)	(0.05)	-	(0.10)	(0.13)	(0.04)	(0.27)	6.51
Mar. 31, 2023	8.16	0.12	(0.17)	0.20	(0.60)	(0.45)	-	(0.35)	(0.44)	(0.13)	(0.92)	6.83
Mar. 31, 2022	7.83	0.14	(0.20)	0.92	0.53	1.39	-	(0.11)	(0.35)	(0.59)	(1.05)	8.16
Mar. 31, 2021	6.21	0.25	(0.17)	(0.12)	2.78	2.74	-	(0.20)	(0.25)	(0.68)	(1.13)	7.83
Mar. 31, 2020	8.93	0.21	(0.21)	0.34	(2.11)	(1.77)	-	(0.15)	(0.25)	(0.68)	(1.08)	6.21
Mar. 31, 2019	9.12	0.16	(0.23)	0.65	0.29	0.87	-	(0.11)	(0.17)	(0.77)	(1.05)	8.93
<b>F Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	13.49	0.18	(0.09)	0.12	(0.24)	(0.03)	-	-	-	-	-	13.47
Mar. 31, 2023	14.58	0.23	(0.18)	0.38	(0.96)	(0.53)	-	(0.19)	(0.24)	(0.08)	(0.51)	13.49
Mar. 31, 2022	12.87	0.24	(0.19)	1.64	0.73	2.42	-	(0.19)	(0.58)	-	(0.77)	14.58
Mar. 31, 2021	9.20	0.38	(0.15)	(0.23)	4.41	4.41	-	(0.33)	(0.42)	-	(0.75)	12.87
Mar. 31, 2020	12.08	0.32	(0.16)	0.52	(4.28)	(3.60)	-	(0.22)	(0.35)	-	(0.57)	9.20
Mar. 31, 2019	11.20	0.19	(0.17)	0.77	0.52	1.31	-	(0.15)	(0.22)	-	(0.37)	12.08
<b>FT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	9.32	0.12	(0.06)	0.08	(0.15)	(0.01)	-	(0.09)	(0.11)	(0.03)	(0.23)	9.08
Mar. 31, 2023	10.65	0.17	(0.13)	0.27	(0.76)	(0.45)	-	(0.34)	(0.42)	(0.13)	(0.89)	9.32
Mar. 31, 2022	9.82	0.18	(0.14)	1.19	0.63	1.86	-	(0.14)	(0.44)	(0.46)	(1.04)	10.65
Mar. 31, 2021	7.44	0.30	(0.12)	(0.15)	3.46	3.49	-	(0.25)	(0.33)	(0.50)	(1.08)	9.82
Mar. 31, 2020	10.26	0.26	(0.14)	0.38	(3.09)	(2.59)	-	(0.17)	(0.29)	(0.49)	(0.95)	7.44
Mar. 31, 2019	10.02	0.17	(0.15)	0.68	0.44	1.14	-	(0.13)	(0.19)	(0.53)	(0.85)	10.26

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) \*

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>FT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	7.38	0.09	(0.05)	0.07	(0.12)	(0.01)	-	(0.11)	(0.14)	(0.04)	(0.29)	7.08
Mar. 31, 2023	8.73	0.13	(0.10)	0.22	(0.57)	(0.32)	-	(0.38)	(0.46)	(0.14)	(0.98)	7.38
Mar. 31, 2022	8.28	0.14	(0.12)	1.06	0.36	1.44	-	(0.12)	(0.38)	(0.62)	(1.12)	8.73
Mar. 31, 2021	6.50	0.26	(0.10)	(0.15)	3.04	3.05	-	(0.21)	(0.28)	(0.70)	(1.19)	8.28
Mar. 31, 2020	9.25	0.24	(0.12)	0.41	(3.25)	(2.72)	-	(0.15)	(0.26)	(0.71)	(1.12)	6.50
Mar. 31, 2019	9.34	0.16	(0.14)	0.67	0.41	1.10	-	(0.12)	(0.18)	(0.79)	(1.09)	9.25
<b>I Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	14.85	0.19	-	0.14	(0.35)	(0.02)	-	-	-	-	-	14.92
Mar. 31, 2023	15.84	0.27	-	0.38	(0.62)	0.03	-	(0.21)	(0.27)	(0.08)	(0.56)	14.85
Mar. 31, 2022	13.79	0.26	-	1.58	1.23	3.07	-	(0.21)	(0.62)	-	(0.83)	15.84
Mar. 31, 2021	9.74	0.41	-	(0.22)	4.63	4.82	-	(0.36)	(0.45)	-	(0.81)	13.79
Mar. 31, 2020	12.60	0.32	-	0.50	(3.31)	(2.49)	-	(0.23)	(0.37)	-	(0.60)	9.74
Mar. 31, 2019	11.55	0.06	(0.02)	1.61	(0.70)	0.95	-	(0.16)	(0.23)	-	(0.39)	12.60
<b>IT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	8.18	0.10	-	0.07	(0.13)	0.04	-	(0.12)	(0.15)	(0.05)	(0.32)	7.90
Mar. 31, 2023	9.54	0.15	-	0.24	(0.62)	(0.23)	-	(0.41)	(0.51)	(0.16)	(1.08)	8.18
Mar. 31, 2022	8.92	0.16	-	1.07	0.57	1.80	-	(0.13)	(0.39)	(0.69)	(1.21)	9.54
Mar. 31, 2021	6.90	0.27	-	(0.35)	3.66	3.58	-	(0.23)	(0.30)	(0.74)	(1.27)	8.92
Mar. 31, 2020	9.69	0.25	-	0.61	(4.95)	(4.09)	-	(0.16)	(0.27)	(0.74)	(1.17)	6.90
Mar. 31, 2019	9.64	0.17	(0.01)	0.70	0.30	1.16	-	(0.12)	(0.18)	(0.81)	(1.11)	9.69
<b>O Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	14.66	0.19	(0.01)	0.13	(0.24)	0.07	-	-	-	-	-	14.72
Mar. 31, 2023	15.66	0.25	(0.02)	0.41	(1.22)	(0.58)	-	(0.21)	(0.26)	(0.08)	(0.55)	14.66
Mar. 31, 2022	13.66	0.25	(0.02)	1.72	0.85	2.80	-	(0.21)	(0.62)	-	(0.83)	15.66
Mar. 31, 2021	9.67	0.40	(0.02)	(0.23)	4.56	4.71	-	(0.35)	(0.44)	-	(0.79)	13.66
Mar. 31, 2020	12.54	0.32	(0.02)	0.49	(2.96)	(2.17)	-	(0.23)	(0.36)	-	(0.59)	9.67
Mar. 31, 2019	11.50	0.21	(0.03)	0.88	0.39	1.45	-	(0.16)	(0.23)	-	(0.39)	12.54
<b>OT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	10.17	0.13	(0.01)	0.09	(0.17)	0.04	-	(0.10)	(0.12)	(0.03)	(0.25)	9.96
Mar. 31, 2023	11.48	0.18	(0.02)	0.29	(0.82)	(0.37)	-	(0.37)	(0.45)	(0.14)	(0.96)	10.17
Mar. 31, 2022	10.46	0.19	(0.02)	1.47	0.65	2.29	-	(0.15)	(0.40)	(0.56)	(1.11)	11.48
Mar. 31, 2021	7.83	0.32	(0.02)	(0.12)	3.67	3.85	-	(0.27)	(0.32)	(0.55)	(1.14)	10.46
Mar. 31, 2020	10.67	0.26	(0.02)	0.46	(2.61)	(1.91)	-	(0.18)	(0.30)	(0.51)	(0.99)	7.83
Mar. 31, 2019	10.30	0.18	(0.03)	0.80	0.20	1.15	-	(0.13)	(0.20)	(0.54)	(0.87)	10.67
<b>OT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 21, 2015												
Sept. 30, 2023	8.08	0.10	(0.01)	0.07	(0.13)	0.03	-	(0.12)	(0.15)	(0.05)	(0.32)	7.79
Mar. 31, 2023	9.44	0.16	(0.01)	0.23	(0.91)	(0.53)	-	(0.41)	(0.50)	(0.16)	(1.07)	8.08
Mar. 31, 2022	8.84	0.17	(0.02)	0.94	0.71	1.80	-	(0.13)	(0.33)	(0.73)	(1.19)	9.44
Mar. 31, 2021	6.86	0.27	(0.01)	(0.15)	3.08	3.19	-	(0.23)	(0.28)	(0.75)	(1.26)	8.84
Mar. 31, 2020	9.64	0.23	(0.02)	0.38	(2.50)	(1.91)	-	(0.16)	(0.27)	(0.74)	(1.17)	6.86
Mar. 31, 2019	9.61	0.17	(0.03)	0.69	0.31	1.14	-	(0.12)	(0.18)	(0.81)	(1.11)	9.64

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# CI Canadian Dividend Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>P Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Sept. 30, 2023	12.43	0.16	(0.01)	0.11	(0.20)	0.06	-	-	-	-	-	12.48
Mar. 31, 2023	13.29	0.21	(0.03)	0.35	(1.06)	(0.53)	-	(0.18)	(0.22)	(0.07)	(0.47)	12.43
Mar. 31, 2022	11.60	0.21	(0.03)	1.52	0.75	2.45	-	(0.18)	(0.52)	-	(0.70)	13.29
Mar. 31, 2021	8.21	0.34	(0.02)	(0.20)	3.78	3.90	-	(0.30)	(0.38)	-	(0.68)	11.60
Mar. 31, 2020	10.64	0.27	(0.03)	0.44	(2.68)	(2.00)	-	(0.19)	(0.31)	-	(0.50)	8.21
Mar. 31, 2019	9.77	0.19	(0.04)	0.88	0.02	1.05	-	(0.13)	(0.20)	-	(0.33)	10.64
<b>PT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Sept. 30, 2023	9.17	0.12	(0.01)	0.08	(0.16)	0.03	-	(0.09)	(0.11)	(0.03)	(0.23)	8.98
Mar. 31, 2023	10.35	0.17	(0.02)	0.24	0.61	1.00	-	(0.33)	(0.41)	(0.12)	(0.86)	9.17
Mar. 31, 2022	9.45	0.17	(0.02)	1.16	0.57	1.88	-	(0.14)	(0.43)	(0.44)	(1.01)	10.35
Mar. 31, 2021	7.07	0.29	(0.02)	(0.13)	3.31	3.45	-	(0.25)	(0.29)	(0.49)	(1.03)	9.45
Mar. 31, 2020	9.64	0.29	(0.02)	0.58	(4.89)	(4.04)	-	(0.17)	(0.27)	(0.46)	(0.90)	7.07
Mar. 31, 2019	9.32	0.15	(0.03)	0.73	(0.06)	0.79	-	(0.12)	(0.18)	(0.49)	(0.79)	9.64
<b>PT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Sept. 30, 2023	7.59	0.09	(0.01)	0.06	0.19	0.33	-	(0.12)	(0.14)	(0.04)	(0.30)	7.32
Mar. 31, 2023	8.87	0.13	(0.02)	0.23	(1.40)	(1.06)	-	(0.38)	(0.47)	(0.15)	(1.00)	7.59
Mar. 31, 2022	8.32	0.16	(0.02)	0.89	0.26	1.29	-	(0.12)	(0.53)	(0.47)	(1.12)	8.87
Mar. 31, 2021	6.45	0.23	(0.02)	(0.30)	4.65	4.56	-	(0.22)	(0.26)	(0.71)	(1.19)	8.32
Mar. 31, 2020	9.08	0.22	(0.02)	0.34	(2.14)	(1.60)	-	(0.15)	(0.25)	(0.69)	(1.09)	6.45
Mar. 31, 2019	9.06	0.16	(0.03)	0.66	0.28	1.07	-	(0.11)	(0.17)	(0.76)	(1.04)	9.08
<b>W Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 27, 2019												
Sept. 30, 2023	11.74	0.16	(0.01)	0.10	(0.15)	0.10	-	-	-	-	-	11.79
Mar. 31, 2023	12.54	0.23	(0.02)	0.32	(0.69)	(0.16)	-	(0.17)	(0.21)	(0.06)	(0.44)	11.74
Mar. 31, 2022	10.94	0.20	(0.02)	1.51	0.44	2.13	-	(0.17)	(0.49)	-	(0.66)	12.54
Mar. 31, 2021	7.73	0.35	(0.02)	0.27	4.43	5.03	-	(0.28)	(0.35)	-	(0.63)	10.94
Mar. 31, 2020	10.00	0.14	(0.01)	0.28	(2.48)	(2.07)	-	(0.18)	-	-	(0.18)	7.73

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

# CI Canadian Dividend Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>A Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	53,695	4,346	2.19	0.25	2.44	11.49	0.01	9.04
Mar. 31, 2023	60,489	4,859	2.20	0.25	2.45	11.32	0.01	19.80
Mar. 31, 2022	61,573	4,526	2.20	0.24	2.44	11.02	0.01	17.77
Mar. 31, 2021	46,509	3,831	2.20	0.24	2.44	10.83	0.01	14.12
Mar. 31, 2020	46,195	5,259	2.20	0.23	2.43	10.33	0.01	22.99
Mar. 31, 2019	34,563	2,966	2.20	0.24	2.44	10.87	0.08	44.38
<b>AT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	3,975	479	2.19	0.24	2.43	10.83	0.01	9.04
Mar. 31, 2023	4,138	483	2.20	0.26	2.46	11.83	0.01	19.80
Mar. 31, 2022	5,099	515	2.20	0.25	2.45	11.46	0.01	17.77
Mar. 31, 2021	4,439	480	2.20	0.25	2.45	11.18	0.01	14.12
Mar. 31, 2020	4,379	618	2.20	0.24	2.44	11.14	0.01	22.99
Mar. 31, 2019	3,625	367	2.20	0.24	2.44	10.92	0.08	44.38
<b>AT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	3,277	503	2.19	0.22	2.41	10.26	0.01	9.04
Mar. 31, 2023	3,650	535	2.20	0.21	2.41	9.47	0.01	19.80
Mar. 31, 2022	3,566	437	2.20	0.19	2.39	8.75	0.01	17.77
Mar. 31, 2021	3,299	421	2.20	0.21	2.41	9.33	0.01	14.12
Mar. 31, 2020	3,834	617	2.20	0.18	2.38	8.19	0.01	22.99
Mar. 31, 2019	2,228	249	2.20	0.17	2.37	7.71	0.08	44.38
<b>E Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	3,303	265	2.09	0.26	2.35	12.28	0.01	9.04
Mar. 31, 2023	4,195	334	2.10	0.26	2.36	12.36	0.01	19.80
Mar. 31, 2022	4,938	360	2.10	0.23	2.33	10.96	0.01	17.77
Mar. 31, 2021	4,346	356	2.10	0.21	2.31	10.10	0.01	14.12
Mar. 31, 2020	4,695	532	2.10	0.21	2.31	10.15	0.01	22.99
Mar. 31, 2019	7,361	629	2.10	0.20	2.30	9.58	0.08	44.38
<b>EF Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	1,863	137	1.10	0.08	1.18	7.53	0.01	9.04
Mar. 31, 2023	2,250	166	1.10	0.11	1.21	9.27	0.01	19.80
Mar. 31, 2022	3,438	234	1.10	0.10	1.20	9.07	0.01	17.77
Mar. 31, 2021	3,708	287	1.10	0.11	1.21	9.91	0.01	14.12
Mar. 31, 2020	4,418	478	1.10	0.11	1.21	9.92	0.01	22.99
Mar. 31, 2019	5,202	430	1.10	0.10	1.20	8.97	0.08	44.38

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Canadian Dividend Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>EFT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	2	-	1.10	0.14	1.24	13.00	0.01	9.04
Mar. 31, 2023	2	-	1.10	0.14	1.24	13.00	0.01	19.80
Mar. 31, 2022	2	-	1.10	0.14	1.24	13.00	0.01	17.77
Mar. 31, 2021	1	-	1.10	0.14	1.24	8.29	0.01	14.12
Mar. 31, 2020	11	1	1.10	0.07	1.17	6.65	0.01	22.99
Mar. 31, 2019	65	6	1.10	0.07	1.17	6.45	0.08	44.38
<b>EFT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	150	21	1.10	0.10	1.20	9.28	0.01	9.04
Mar. 31, 2023	158	21	1.10	0.12	1.22	10.24	0.01	19.80
Mar. 31, 2022	234	26	1.10	0.11	1.21	10.15	0.01	17.77
Mar. 31, 2021	226	27	1.10	0.10	1.20	9.22	0.01	14.12
Mar. 31, 2020	272	42	1.10	0.09	1.19	8.04	0.01	22.99
Mar. 31, 2019	281	30	1.10	0.09	1.19	8.06	0.08	44.38
<b>ET5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	343	41	2.09	0.15	2.24	6.97	0.01	9.04
Mar. 31, 2023	353	41	2.10	0.14	2.24	6.28	0.01	19.80
Mar. 31, 2022	309	31	2.10	0.17	2.27	7.90	0.01	17.77
Mar. 31, 2021	615	66	2.10	0.18	2.28	8.63	0.01	14.12
Mar. 31, 2020	616	86	2.10	0.19	2.29	8.92	0.01	22.99
Mar. 31, 2019	968	98	2.10	0.21	2.31	10.26	0.08	44.38
<b>ET8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	93	14	2.09	0.26	2.35	12.26	0.01	9.04
Mar. 31, 2023	97	14	2.10	0.28	2.38	12.82	0.01	19.80
Mar. 31, 2022	900	110	2.10	0.27	2.37	13.00	0.01	17.77
Mar. 31, 2021	698	89	2.10	0.27	2.37	13.00	0.01	14.12
Mar. 31, 2020	539	87	2.10	0.27	2.37	13.00	0.01	22.99
Mar. 31, 2019	627	70	2.10	0.27	2.37	13.00	0.08	44.38
<b>F Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	48,144	3,575	1.20	0.14	1.34	11.43	0.01	9.04
Mar. 31, 2023	47,661	3,533	1.20	0.14	1.34	11.11	0.01	19.80
Mar. 31, 2022	46,819	3,211	1.20	0.13	1.33	10.73	0.01	17.77
Mar. 31, 2021	30,965	2,407	1.20	0.12	1.32	10.39	0.01	14.12
Mar. 31, 2020	32,226	3,501	1.20	0.13	1.33	10.50	0.01	22.99
Mar. 31, 2019	9,778	810	1.20	0.13	1.33	10.52	0.08	44.38
<b>FT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	4,253	469	1.20	0.12	1.32	10.32	0.01	9.04
Mar. 31, 2023	4,361	468	1.20	0.13	1.33	11.00	0.01	19.80
Mar. 31, 2022	5,088	478	1.20	0.13	1.33	10.51	0.01	17.77
Mar. 31, 2021	4,008	408	1.20	0.13	1.33	10.83	0.01	14.12
Mar. 31, 2020	3,168	426	1.20	0.13	1.33	10.91	0.01	22.99
Mar. 31, 2019	1,972	192	1.20	0.10	1.30	8.61	0.08	44.38

\*Footnotes for the tables are found at the end of the Financial Highlights section.



# CI Canadian Dividend Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>FT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	2,062	291	1.20	0.15	1.35	12.28	0.01	9.04
Mar. 31, 2023	2,166	293	1.20	0.15	1.35	12.19	0.01	19.80
Mar. 31, 2022	2,212	253	1.20	0.14	1.34	11.55	0.01	17.77
Mar. 31, 2021	1,238	149	1.20	0.14	1.34	11.67	0.01	14.12
Mar. 31, 2020	1,472	226	1.20	0.13	1.33	10.74	0.01	22.99
Mar. 31, 2019	293	32	1.20	0.15	1.35	12.44	0.08	44.38
<b>I Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	50,631	3,393	-	-	-	-	0.01	9.04
Mar. 31, 2023	40,473	2,725	-	-	-	-	0.01	19.80
Mar. 31, 2022	16,341	1,032	-	-	-	-	0.01	17.77
Mar. 31, 2021	22,303	1,617	-	-	-	-	0.01	14.12
Mar. 31, 2020	18,090	1,858	-	-	-	-	0.01	22.99
Mar. 31, 2019	19,944	1,582	-	-	-	-	0.08	44.38
<b>IT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	2	-	-	-	-	-	0.01	9.04
Mar. 31, 2023	2	-	-	-	-	-	0.01	19.80
Mar. 31, 2022	2	-	-	-	-	-	0.01	17.77
Mar. 31, 2021	1	-	-	-	-	-	0.01	14.12
Mar. 31, 2020	609	88	-	-	-	-	0.01	22.99
Mar. 31, 2019	7	1	-	-	-	-	0.08	44.38
<b>O Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	23,647	1,606	0.15	0.02	0.17	10.30	0.01	9.04
Mar. 31, 2023	24,597	1,678	0.15	0.02	0.17	10.16	0.01	19.80
Mar. 31, 2022	31,915	2,038	0.15	0.01	0.16	9.63	0.01	17.77
Mar. 31, 2021	22,696	1,661	0.15	0.01	0.16	9.15	0.01	14.12
Mar. 31, 2020	19,961	2,065	0.15	0.01	0.16	9.64	0.01	22.99
Mar. 31, 2019	25,667	2,048	0.15	0.01	0.16	9.78	0.08	44.38
<b>OT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	295	30	0.15	0.01	0.16	9.90	0.01	9.04
Mar. 31, 2023	307	30	0.15	0.02	0.17	10.85	0.01	19.80
Mar. 31, 2022	374	33	0.15	0.02	0.17	11.11	0.01	17.77
Mar. 31, 2021	404	39	0.15	0.02	0.17	10.58	0.01	14.12
Mar. 31, 2020	236	30	0.15	0.01	0.16	6.50	0.01	22.99
Mar. 31, 2019	380	36	0.15	0.01	0.16	5.15	0.08	44.38
<b>OT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 21, 2015								
Sept. 30, 2023	428	55	0.15	0.01	0.16	9.49	0.01	9.04
Mar. 31, 2023	447	55	0.15	0.02	0.17	10.22	0.01	19.80
Mar. 31, 2022	225	24	0.15	0.02	0.17	10.47	0.01	17.77
Mar. 31, 2021	301	34	0.15	0.01	0.16	9.56	0.01	14.12
Mar. 31, 2020	301	44	0.15	0.01	0.16	8.50	0.01	22.99
Mar. 31, 2019	389	40	0.15	0.02	0.17	10.11	0.08	44.38

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Canadian Dividend Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>P Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Sept. 30, 2023	2,851	228	0.20	0.02	0.22	12.29	0.01	9.04
Mar. 31, 2023	3,223	259	0.20	0.02	0.22	10.50	0.01	19.80
Mar. 31, 2022	3,977	299	0.20	0.02	0.22	9.90	0.01	17.77
Mar. 31, 2021	2,011	173	0.20	0.02	0.22	8.73	0.01	14.12
Mar. 31, 2020	1,809	220	0.20	0.02	0.22	9.41	0.01	22.99
Mar. 31, 2019	1,684	158	0.20	0.01	0.21	6.93	0.08	44.38
<b>PT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Sept. 30, 2023	1,966	219	0.20	0.01	0.21	7.12	0.01	9.04
Mar. 31, 2023	1,945	212	0.20	0.03	0.23	11.55	0.01	19.80
Mar. 31, 2022	430	42	0.20	0.03	0.23	13.00	0.01	17.77
Mar. 31, 2021	295	31	0.20	0.03	0.23	13.00	0.01	14.12
Mar. 31, 2020	202	29	0.20	0.03	0.23	13.00	0.01	22.99
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.08	44.38
<b>PT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Sept. 30, 2023	3	-	0.20	0.01	0.21	5.47	0.01	9.04
Mar. 31, 2023	42	6	0.20	0.03	0.23	11.14	0.01	19.80
Mar. 31, 2022	101	11	0.20	0.02	0.22	13.00	0.01	17.77
Mar. 31, 2021	1	-	0.20	0.03	0.23	13.00	0.01	14.12
Mar. 31, 2020	9	1	0.20	0.03	0.23	13.00	0.01	22.99
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.08	44.38
<b>W Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 27, 2019								
Sept. 30, 2023	3,202	272	0.14	0.02	0.16	14.11	0.01	9.04
Mar. 31, 2023	2,502	213	0.14	0.02	0.16	14.76	0.01	19.80
Mar. 31, 2022	983	78	0.14	0.02	0.16	13.48	0.01	17.77
Mar. 31, 2021	292	27	0.14	0.02	0.16	13.00	0.01	14.12
Mar. 31, 2020	8	1	0.14	0.03	0.17	13.00	0.01	22.99

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

# CI Canadian Dividend Corporate Class

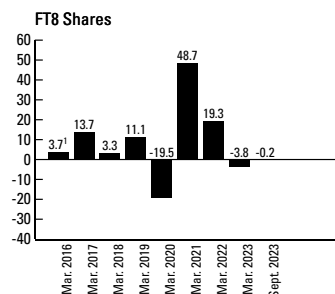
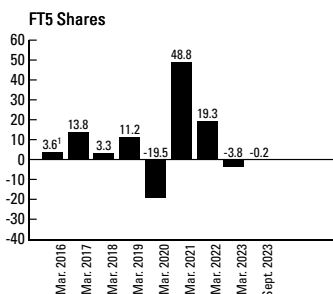
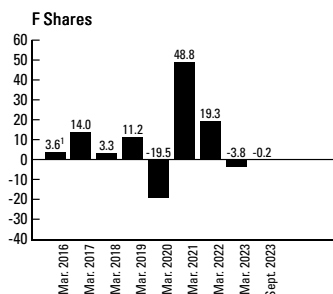
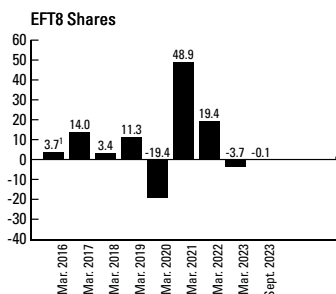
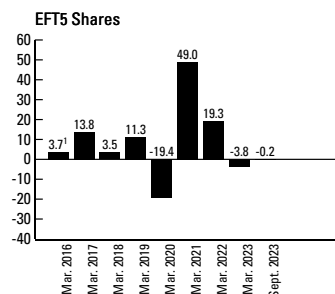
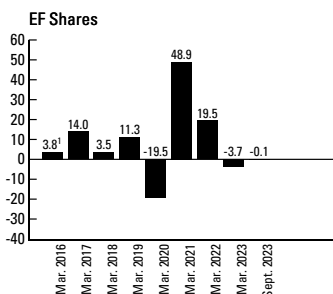
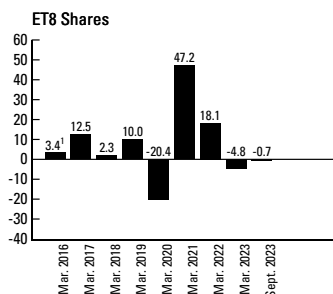
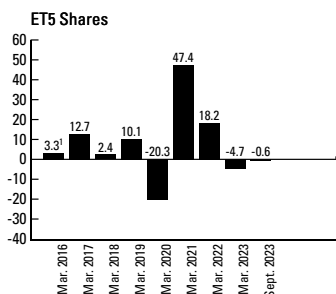
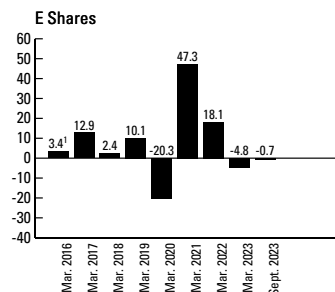
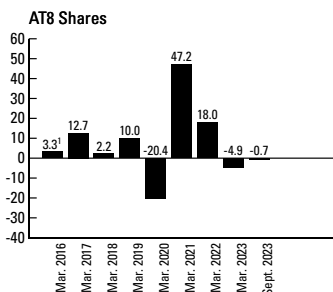
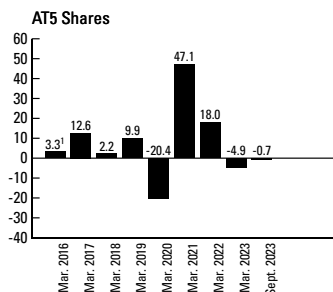
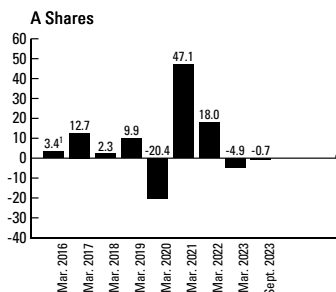
Management Report of Fund Performance for the period/year ended September 30, 2023

## PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

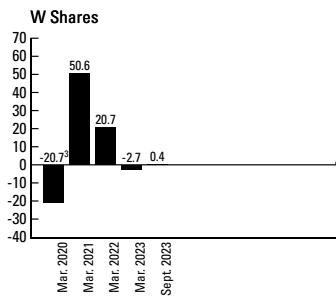
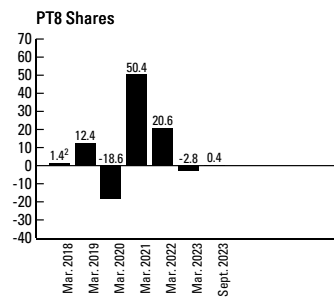
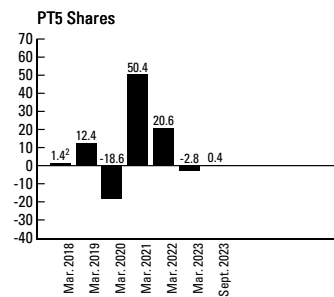
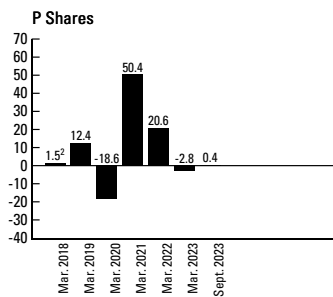
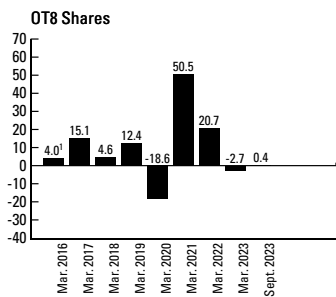
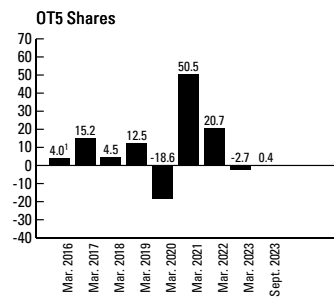
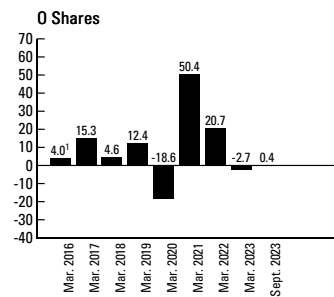
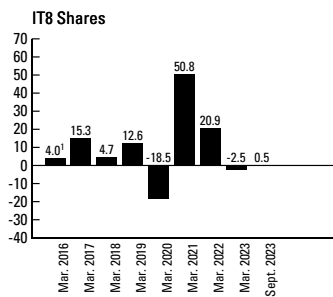
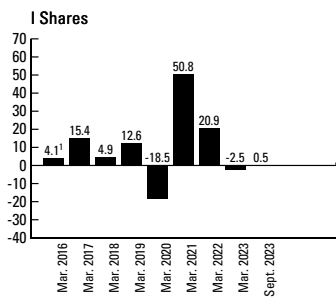
### Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



# CI Canadian Dividend Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023



- 2016 return is for the period from December 21, 2015 to March 31, 2016.
- 2018 return is for the period from May 01, 2017 to March 31, 2018.
- 2020 return is for the period from September 27, 2019 to March 31, 2020.

# CI Canadian Dividend Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2023

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
Canada .....	95.1	Financials .....	36.1	Royal Bank of Canada .....	6.2
U.S.A. ....	3.3	Energy .....	18.8	Toronto-Dominion Bank (The) .....	5.7
Other Net Assets (Liabilities) .....	1.7	Industrials .....	10.6	Enbridge Inc. ....	4.6
Cash & Cash Equivalents .....	0.0	Consumer Discretionary .....	6.4	Canadian Natural Resources Ltd. ....	4.0
Foreign Currency Forward Contract(s) .....	(0.1)	Consumer Staples .....	6.1	Bank of Montreal .....	3.7
		Information Technology .....	6.0	Brookfield Asset Management Ltd., Class A .....	3.6
		Utilities .....	5.5	Cenovus Energy Inc. ....	3.1
		Communication Services .....	4.4	Fortis Inc. ....	3.1
		Materials .....	2.3	Suncor Energy Inc. ....	3.1
		Other Net Assets (Liabilities) .....	1.7	Intact Financial Corp. ....	3.0
		Real Estate .....	1.2	Element Fleet Management Corp. ....	2.9
		Health Care .....	1.0	Canadian Pacific Kansas City Ltd. ....	2.8
		Cash & Cash Equivalents .....	0.0	Empire Co., Ltd., Class A .....	2.8
		Foreign Currency Forward Contract(s) .....	(0.1)	TELUS Corp. ....	2.8
				Sun Life Financial Inc. ....	2.5
				Restaurant Brands International Inc. ....	2.4
				Toromont Industries Ltd. ....	2.4
				Alimentation Couche-Tard Inc. ....	2.3
				Microsoft Corp. ....	2.3
				Nutrien Ltd. ....	2.3
				Bank of Nova Scotia (The) .....	2.2
				Open Text Corp. ....	2.2
				WSP Global Inc. ....	2.2
				Thomson Reuters Corp. ....	2.1
				Canadian Tire Corp., Ltd., Class A .....	2.0
				<b>Total Net Assets (in \$000's)</b>	<b>\$204,185</b>

\*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

### A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.