

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2025

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR+ at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$4.1 million to \$180.1 million from March 31, 2025 to September 30, 2025. The Fund had net redemptions of \$9.4 million for the period. The portfolio's performance increased assets by \$5.4 million. The Fund paid distributions totalling \$0.1 million. A Shares returned 2.8% after fees and expenses for the six-month period ended September 30, 2025. Over the same time period, the Fund's benchmark returned 15.6%. The benchmark is the MSCI World Index (NTR) (the Benchmark or the Index).

The performance of the Fund's other Shares is substantially similar to that of A Shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Shares, please refer to the "Past Performance" section.

The U.S. administration backtracking on its early-April 2025 "Liberation Day" tariffs, resilient global economic growth, and rapid de-escalation of the conflict in Iran fuelled a historic equity rebound in the second quarter of 2025. Despite CEOs voicing concerns about tariff risks, corporate investment and capital expenditures held up, which supported economic data.

Global equities delivered broad-based gains through the third quarter of 2025, supported by the U.S. Federal Reserve Board's policy pivot, resilient economic data, and stronger-than-expected U.S. corporate earnings despite higher tariffs. Investor enthusiasm for companies exposed to artificial intelligence (AI) continued, and the "Magnificent 7" stocks, which now account for more than one-third of the S&P 500 Index, were key drivers of U.S. equity strength.

AI was also a boost for Chinese information technology companies, which advanced on political support for domestic chipmakers and the announcement of additional AI-related capital spending. More broadly, Chinese equities benefited from the extension of a trade truce with the United States and government initiatives aimed at reducing excessive competition in several industries.

The Fund underperformed its benchmark for the period. An underweight exposure and stock selection in the information technology sector detracted from the Fund's relative performance. Selection within the financials and communication services sectors also detracted from the Fund's relative performance. The largest individual detractors from relative performance were holdings in Chubb Ltd., Everest Group Ltd., and Genpact Ltd. Chubb's defensive characteristics became less attractive in a market that is focused on investing in cyclical, though it is a best-in-class insurer that can compound in most environments. Everest Group had a disappointing fourth quarter of 2024, and investors have remained skeptical that the insurer can sustain its current return on equity (ROE). While sentiment has driven down prices, Everest enjoys strong margins and ROE, and with a large share buyback at current valuations, we believe a re-rating is warranted. Genpact reported disappointing results driven by macroeconomic-related delays in large deal closures. However, the company is investing to establish itself as a key implementation partner for AI solutions, and we see potential for both growth and margin improvement.

Underweight exposures to the health care and utilities sectors contributed to the Fund's relative performance. Health care continues to face increased volatility because of a shifting regulatory environment, while utilities companies continue to struggle to balance higher funding costs with regulatory uncertainty, leading us to find fewer opportunities in these two sectors. Stock selection within the consumer discretionary sector also contributed to the Fund's relative performance. Top individual contributors to relative performance were holdings in Samsung Electronics Co. Ltd., KB Financial Group Inc., and Agnico Eagle Mines Ltd. Samsung Electronics showed improved execution, with progress on high-bandwidth memory product validation from key customers. KB Financial Group's shares rose sharply along with most stocks domiciled in South Korea. The country's Corporate Value-Up Program, a government initiative to boost domestic stock market valuations by pushing for better corporate governance, has continued to boost stocks. Agnico Eagle Mines benefited from the rising price of gold.

Among the holdings added to the Fund was a new position in TopBuild Corp., which should benefit from rising demand because of aging housing stock, more frequent extreme weather events, and more stringent energy-efficiency regulations. The company has a vertically integrated business model with greater supply chain and labour efficiencies and better purchasing power than smaller peers. Yamaha Motor Co. Ltd. was one of the holdings eliminated from the Fund. Position was sold amid concerns that company management was not taking the appropriate actions to restructure or improve loss-making divisions, or to improve cost flexibility.

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RECENT DEVELOPMENTS

Looking ahead, investors face a complex macroeconomic backdrop marked by diverging regional growth trajectories, continued geopolitical volatility, and evolving central bank policies. While equity valuations remain elevated, particularly in AI-related sectors, we continue to favour companies with strong fundamentals, pricing power, and exposure to long-term trends.

Independent Review Committee

Effective August 20, 2025, John Sheedy is no longer a member of the Independent Review Committee (IRC) of CI Funds.

Privatization

Effective August 12, 2025, Mubadala Capital, a global alternative asset management platform and subsidiary of Mubadala Investment Company, acquired CI Financial Corp. by way of a statutory plan of arrangement (the "Arrangement") under the Business Corporations Act (Ontario). Pursuant to the terms of the Arrangement, among other things, Mubadala Capital acquired all issued and outstanding shares of CI Financial Corp., other than shares held by the CEO of CI Financial Corp. who entered into an equity rollover agreement with Mubadala Capital.

Amalgamation

Effective April 7, 2025, Sentry Corporate Class Ltd. amalgamated with CI Corporate Class Limited pursuant to the Business Corporations Act (Ontario) (the Amalgamation). Each corporation was a multi-class mutual fund corporation, with each class of non-voting mutual fund shares or special shares, as applicable, having represented a separate mutual fund with a separate investment objective. Each of the outstanding classes of the corporations became separate classes of an amalgamated multi-class mutual fund corporation pursuant to the Amalgamation. The newly amalgamated corporation is referred to as CI Corporate Class Limited.

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RELATED PARTY TRANSACTIONS

Manager, Portfolio Adviser and Registrar

CI Investments Inc. is the Manager, Portfolio Adviser and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs, new governmental/regulatory fees, new types of costs and operating expenses considered outside of the normal business) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2025, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16

The Manager received \$1.3 million in management fees and \$0.2 million in administration fees for the period.

Management Fees

Approximately 25% of total management fees were used to pay for sales and trailing commissions. The remaining 75% of management fees were used to pay for investment management and other general administration.

Portfolio Sub-Adviser

Altrinsic Global Advisors, LLC provides investment advice to the Fund. CI Financial Corp., an affiliate of CI Investments Inc., owns a minority interest in Altrinsic Global Advisors, LLC.

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the IRC with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2025. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 23, 1996												
Sept. 30, 2025	23.44	0.38	(0.37)	1.31	(0.72)	0.60	-	-	-	-	-	24.09
Mar. 31, 2025	21.16	0.73	(0.74)	1.71	0.76	2.46	-	-	(0.51)	(0.03)	(0.54)	23.44
Mar. 31, 2024	19.09	0.56	(0.63)	1.05	0.97	1.95	-	-	-	-	-	21.16
Mar. 31, 2023	18.43	0.56	(0.59)	1.33	(0.72)	0.58	-	-	-	-	-	19.09
Mar. 31, 2022	18.34	0.41	(0.53)	2.25	(1.04)	1.09	-	(0.03)	(0.93)	-	(0.96)	18.43
Mar. 31, 2021	15.25	0.34	(0.48)	1.44	2.66	3.96	-	-	(0.41)	-	(0.41)	18.34
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 06, 2011												
Sept. 30, 2025	11.13	0.18	(0.18)	0.63	(0.32)	0.31	-	-	(0.25)	(0.02)	(0.27)	11.16
Mar. 31, 2025	10.52	0.36	(0.35)	0.82	0.36	1.19	-	-	(0.59)	(0.05)	(0.64)	11.13
Mar. 31, 2024	9.97	0.29	(0.32)	0.49	0.38	0.84	-	-	-	(0.49)	(0.49)	10.52
Mar. 31, 2023	10.18	0.31	(0.32)	0.71	(0.50)	0.20	-	-	-	(0.54)	(0.54)	9.97
Mar. 31, 2022	10.62	0.23	(0.29)	1.28	(0.59)	0.63	-	(0.02)	(0.51)	(0.53)	(1.06)	10.18
Mar. 31, 2021	9.33	0.20	(0.28)	0.85	1.69	2.46	-	-	(0.25)	(0.56)	(0.81)	10.62
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 06, 2011												
Sept. 30, 2025	7.35	0.12	(0.11)	0.40	(0.23)	0.18	-	-	(0.27)	(0.02)	(0.29)	7.26
Mar. 31, 2025	7.16	0.24	(0.24)	0.56	0.26	0.82	-	-	(0.59)	(0.05)	(0.64)	7.35
Mar. 31, 2024	7.00	0.20	(0.22)	0.36	0.33	0.67	-	-	-	(0.55)	(0.55)	7.16
Mar. 31, 2023	7.40	0.22	(0.23)	0.51	(0.31)	0.19	-	-	-	(0.63)	(0.63)	7.00
Mar. 31, 2022	7.96	0.17	(0.21)	0.93	(0.38)	0.51	-	(0.01)	(0.34)	(0.66)	(1.01)	7.40
Mar. 31, 2021	7.23	0.16	(0.21)	0.64	1.20	1.79	-	-	(0.19)	(0.70)	(0.89)	7.96
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2025	12.71	0.21	(0.19)	0.72	(0.39)	0.35	-	-	-	-	-	13.07
Mar. 31, 2025	11.46	0.40	(0.39)	0.93	0.41	1.35	-	-	(0.27)	(0.02)	(0.29)	12.71
Mar. 31, 2024	10.32	0.31	(0.33)	0.56	0.51	1.05	-	-	-	-	-	11.46
Mar. 31, 2023	9.95	0.30	(0.31)	0.71	(0.40)	0.30	-	-	-	-	-	10.32
Mar. 31, 2022	9.89	0.22	(0.27)	1.22	(0.57)	0.60	-	(0.02)	(0.50)	-	(0.52)	9.95
Mar. 31, 2021	8.22	0.18	(0.24)	0.77	1.47	2.18	-	-	(0.22)	-	(0.22)	9.89
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2025	7.68	0.12	(0.11)	0.43	(0.22)	0.22	-	-	(0.17)	(0.02)	(0.19)	7.71
Mar. 31, 2025	7.27	0.24	(0.24)	0.57	0.23	0.80	-	-	(0.41)	(0.03)	(0.44)	7.68
Mar. 31, 2024	6.90	0.19	(0.23)	0.38	0.38	0.72	-	-	-	(0.34)	(0.34)	7.27
Mar. 31, 2023	7.04	0.21	(0.22)	0.50	(0.24)	0.25	-	-	-	(0.37)	(0.37)	6.90
Mar. 31, 2022	7.35	0.16	(0.20)	0.89	(0.44)	0.41	-	(0.01)	(0.36)	(0.36)	(0.73)	7.04
Mar. 31, 2021	6.45	0.21	(0.18)	0.44	2.47	2.94	-	-	(0.13)	(0.43)	(0.56)	7.35

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2025	5.63	0.09	(0.08)	0.32	(0.17)	0.16	-	-	(0.20)	(0.02)	(0.22)	5.56
Mar. 31, 2025	5.49	0.18	(0.18)	0.42	0.17	0.59	-	-	(0.46)	(0.03)	(0.49)	5.63
Mar. 31, 2024	5.37	0.15	(0.18)	0.29	0.29	0.55	-	-	-	(0.42)	(0.42)	5.49
Mar. 31, 2023	5.68	0.16	(0.17)	0.39	(0.18)	0.20	-	-	-	(0.48)	(0.48)	5.37
Mar. 31, 2022	6.11	0.13	(0.17)	0.73	(0.36)	0.33	-	(0.01)	(0.29)	(0.48)	(0.78)	5.68
Mar. 31, 2021	5.55	0.18	(0.15)	0.37	2.11	2.51	-	-	(0.11)	(0.57)	(0.68)	6.11
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2025	14.20	0.23	(0.13)	0.81	(0.42)	0.49	-	-	-	-	-	14.69
Mar. 31, 2025	12.66	0.44	(0.28)	1.04	0.50	1.70	-	-	(0.15)	(0.01)	(0.16)	14.20
Mar. 31, 2024	11.27	0.33	(0.23)	0.64	0.63	1.37	-	-	-	-	-	12.66
Mar. 31, 2023	10.74	0.33	(0.21)	0.78	(0.42)	0.48	-	-	-	-	-	11.27
Mar. 31, 2022	10.56	0.24	(0.16)	1.29	(0.58)	0.79	-	(0.02)	(0.54)	-	(0.56)	10.74
Mar. 31, 2021	8.67	0.20	(0.15)	0.81	1.60	2.46	-	-	(0.24)	-	(0.24)	10.56
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2025	8.63	0.14	(0.08)	0.49	(0.25)	0.30	-	-	(0.19)	(0.02)	(0.21)	8.71
Mar. 31, 2025	8.07	0.27	(0.17)	0.63	0.25	0.98	-	-	(0.46)	(0.03)	(0.49)	8.63
Mar. 31, 2024	7.56	0.21	(0.16)	0.42	0.42	0.89	-	-	-	(0.37)	(0.37)	8.07
Mar. 31, 2023	7.62	0.22	(0.14)	0.54	(0.25)	0.37	-	-	-	(0.40)	(0.40)	7.56
Mar. 31, 2022	7.85	0.17	(0.12)	0.96	(0.47)	0.54	-	(0.01)	(0.39)	(0.39)	(0.79)	7.62
Mar. 31, 2021	6.81	0.22	(0.11)	0.44	2.00	2.55	-	-	(0.13)	(0.46)	(0.59)	7.85
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2025	6.33	0.10	(0.06)	0.36	(0.18)	0.22	-	-	(0.23)	(0.02)	(0.25)	6.30
Mar. 31, 2025	6.10	0.21	(0.13)	0.47	0.18	0.73	-	-	(0.51)	(0.03)	(0.54)	6.33
Mar. 31, 2024	5.90	0.16	(0.12)	0.32	0.32	0.68	-	-	-	(0.46)	(0.46)	6.10
Mar. 31, 2023	6.15	0.18	(0.12)	0.43	(0.20)	0.29	-	-	-	(0.52)	(0.52)	5.90
Mar. 31, 2022	6.53	0.14	(0.10)	0.78	(0.38)	0.44	-	(0.01)	(0.32)	(0.51)	(0.84)	6.15
Mar. 31, 2021	5.86	0.18	(0.09)	0.38	1.71	2.18	-	-	(0.11)	(0.61)	(0.72)	6.53
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 08, 2000												
Sept. 30, 2025	24.56	0.40	(0.25)	1.39	(0.71)	0.83	-	-	-	-	-	25.39
Mar. 31, 2025	21.93	0.76	(0.52)	1.79	0.84	2.87	-	-	(0.53)	(0.04)	(0.57)	24.56
Mar. 31, 2024	19.57	0.57	(0.43)	1.11	1.09	2.34	-	-	-	-	-	21.93
Mar. 31, 2023	18.68	0.56	(0.40)	1.38	(0.65)	0.89	-	-	-	-	-	19.57
Mar. 31, 2022	18.38	0.42	(0.31)	2.27	(1.08)	1.30	-	(0.03)	(0.94)	-	(0.97)	18.68
Mar. 31, 2021	15.11	0.34	(0.28)	1.44	2.63	4.13	-	-	(0.41)	-	(0.41)	18.38
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations April 03, 2020												
Sept. 30, 2025	12.92	0.21	(0.13)	0.72	(0.43)	0.37	-	-	(0.29)	(0.02)	(0.31)	13.03
Mar. 31, 2025	12.09	0.41	(0.28)	0.97	0.46	1.56	-	-	(0.68)	(0.05)	(0.73)	12.92
Mar. 31, 2024	11.33	0.32	(0.24)	0.62	0.60	1.30	-	-	-	(0.56)	(0.56)	12.09
Mar. 31, 2023	11.44	0.34	(0.24)	0.81	(0.42)	0.49	-	-	-	(0.61)	(0.61)	11.33
Mar. 31, 2022	11.82	0.26	(0.20)	1.43	(0.69)	0.80	-	(0.02)	(0.57)	(0.59)	(1.18)	11.44
Mar. 31, 2021	10.00	0.22	(0.19)	0.94	1.75	2.72	-	-	(0.15)	(0.75)	(0.90)	11.82

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2025	7.58	0.09	(0.07)	0.43	(0.20)	0.25	-	-	(0.27)	(0.02)	(0.29)	7.53
Mar. 31, 2025	7.30	0.25	(0.16)	0.57	0.27	0.93	-	-	(0.61)	(0.04)	(0.65)	7.58
Mar. 31, 2024	7.05	0.20	(0.14)	0.38	0.37	0.81	-	-	-	(0.56)	(0.56)	7.30
Mar. 31, 2023	7.37	0.22	(0.15)	0.51	(0.30)	0.28	-	-	-	(0.62)	(0.62)	7.05
Mar. 31, 2022	7.85	0.17	(0.13)	0.90	(0.24)	0.70	-	(0.01)	(0.29)	(0.70)	(1.00)	7.37
Mar. 31, 2021	7.06	0.15	(0.13)	0.63	1.36	2.01	-	-	(0.18)	(0.68)	(0.86)	7.85
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 10, 2006												
Sept. 30, 2025	28.75	0.47	(0.10)	1.62	(0.86)	1.13	-	-	-	-	-	29.93
Mar. 31, 2025	25.32	0.89	(0.24)	2.08	0.95	3.68	-	-	(0.62)	(0.05)	(0.67)	28.75
Mar. 31, 2024	22.29	0.66	(0.18)	1.24	1.18	2.90	-	-	-	-	-	25.32
Mar. 31, 2023	21.00	0.65	(0.18)	1.53	(0.83)	1.17	-	-	-	-	-	22.29
Mar. 31, 2022	20.39	0.44	(0.06)	2.39	(0.61)	2.16	-	(0.04)	(1.05)	-	(1.09)	21.00
Mar. 31, 2021	16.54	0.37	(0.06)	1.57	2.88	4.76	-	-	(0.46)	-	(0.46)	20.39
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 29, 2011												
Sept. 30, 2025	9.59	0.15	(0.04)	0.54	(0.28)	0.37	-	-	(0.34)	(0.03)	(0.37)	9.59
Mar. 31, 2025	9.12	0.28	(0.08)	0.76	0.61	1.57	-	-	(0.76)	(0.06)	(0.82)	9.59
Mar. 31, 2024	8.69	0.24	(0.07)	0.48	0.47	1.12	-	-	-	(0.69)	(0.69)	9.12
Mar. 31, 2023	8.96	0.26	(0.07)	0.63	(0.35)	0.47	-	-	-	(0.76)	(0.76)	8.69
Mar. 31, 2022	9.40	0.21	(0.03)	1.13	(0.55)	0.76	-	(0.02)	(0.46)	(0.74)	(1.22)	8.96
Mar. 31, 2021	8.34	0.21	(0.03)	0.60	3.78	4.56	-	-	(0.22)	(0.81)	(1.03)	9.40
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 30, 2013												
Sept. 30, 2025	22.08	0.36	(0.10)	1.25	(0.66)	0.85	-	-	-	-	-	22.95
Mar. 31, 2025	19.48	0.68	(0.22)	1.60	0.74	2.80	-	-	(0.48)	(0.03)	(0.51)	22.08
Mar. 31, 2024	17.18	0.51	(0.17)	0.95	0.85	2.14	-	-	-	-	-	19.48
Mar. 31, 2023	16.21	0.50	(0.16)	1.18	(0.67)	0.85	-	-	-	-	-	17.18
Mar. 31, 2022	15.77	0.36	(0.08)	1.96	(0.90)	1.34	-	(0.03)	(0.81)	-	(0.84)	16.21
Mar. 31, 2021	12.82	0.29	(0.07)	1.22	2.32	3.76	-	-	(0.35)	-	(0.35)	15.77
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2025	9.58	0.15	(0.04)	0.54	(0.28)	0.37	-	-	(0.21)	(0.02)	(0.23)	9.72
Mar. 31, 2025	8.86	0.31	(0.10)	0.71	0.34	1.26	-	-	(0.50)	(0.04)	(0.54)	9.58
Mar. 31, 2024	8.20	0.23	(0.08)	0.46	0.44	1.05	-	-	-	(0.40)	(0.40)	8.86
Mar. 31, 2023	8.18	0.24	(0.08)	0.59	(0.30)	0.45	-	-	-	(0.43)	(0.43)	8.20
Mar. 31, 2022	8.35	0.19	(0.04)	1.02	(0.49)	0.68	-	(0.01)	(0.41)	(0.42)	(0.84)	8.18
Mar. 31, 2021	7.16	0.16	(0.04)	0.67	1.24	2.03	-	-	(0.14)	(0.48)	(0.62)	8.35
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2025	7.04	0.12	(0.03)	0.38	(0.22)	0.25	-	-	(0.25)	(0.02)	(0.27)	7.04
Mar. 31, 2025	6.71	0.23	(0.08)	0.53	0.25	0.93	-	-	(0.56)	(0.04)	(0.60)	7.04
Mar. 31, 2024	6.40	0.18	(0.06)	0.35	0.33	0.80	-	-	-	(0.50)	(0.50)	6.71
Mar. 31, 2023	6.61	0.20	(0.06)	0.45	(0.25)	0.34	-	-	-	(0.56)	(0.56)	6.40
Mar. 31, 2022	6.95	0.15	(0.03)	0.79	(0.20)	0.71	-	(0.01)	(0.25)	(0.63)	(0.89)	6.61
Mar. 31, 2021	6.18	0.13	(0.03)	0.57	1.03	1.70	-	-	(0.12)	(0.64)	(0.76)	6.95

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2025

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2025	15.20	0.25	(0.07)	0.89	(0.47)	0.60	-	-	-	-	-	15.80
Mar. 31, 2025	13.42	0.47	(0.16)	1.10	0.50	1.91	-	-	(0.33)	(0.02)	(0.35)	15.20
Mar. 31, 2024	11.85	0.35	(0.13)	0.66	0.63	1.51	-	-	-	-	-	13.42
Mar. 31, 2023	11.19	0.34	(0.12)	0.82	(0.39)	0.65	-	-	-	-	-	11.85
Mar. 31, 2022	10.89	0.25	(0.06)	1.37	(0.68)	0.88	-	(0.02)	(0.56)	-	(0.58)	11.19
Mar. 31, 2021	8.86	0.20	(0.06)	0.85	1.54	2.53	-	-	(0.24)	-	(0.24)	10.89
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2025	15.58	0.25	(0.07)	0.92	(0.44)	0.66	-	-	-	-	-	16.20
Mar. 31, 2025	13.75	0.48	(0.16)	1.16	0.21	1.69	-	-	(0.17)	(0.01)	(0.18)	15.58
Mar. 31, 2024	12.13	0.36	(0.12)	0.70	0.69	1.63	-	-	-	-	-	13.75
Mar. 31, 2023	11.44	0.33	(0.10)	1.03	0.87	2.13	-	-	-	-	-	12.13
Mar. 31, 2022	11.14	0.25	(0.06)	1.39	(0.69)	0.89	-	(0.02)	(0.58)	-	(0.60)	11.44
Mar. 31, 2021	9.05	0.31	(0.05)	0.60	2.26	3.12	-	-	(0.25)	-	(0.25)	11.14
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2025	8.29	0.13	(0.04)	0.47	(0.24)	0.32	-	-	(0.30)	(0.02)	(0.32)	8.27
Mar. 31, 2025	7.90	0.27	(0.09)	0.61	0.23	1.02	-	-	(0.66)	(0.05)	(0.71)	8.29
Mar. 31, 2024	7.55	0.21	(0.08)	0.42	0.42	0.97	-	-	-	(0.60)	(0.60)	7.90
Mar. 31, 2023	7.81	0.23	(0.08)	0.54	(0.25)	0.44	-	-	-	(0.66)	(0.66)	7.55
Mar. 31, 2022	8.21	0.18	(0.04)	0.99	(0.48)	0.65	-	(0.01)	(0.40)	(0.64)	(1.05)	7.81
Mar. 31, 2021	7.29	0.24	(0.04)	0.47	1.78	2.45	-	-	(0.14)	(0.75)	(0.89)	8.21

(1) This information is derived from the Fund's semi-annual and audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2025 and March 31.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2025

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 23, 1996								
Sept. 30, 2025	110,553	4,588	2.22	0.24	2.46	10.61	0.22	23.03
Mar. 31, 2025	114,611	4,890	2.22	0.23	2.45	10.52	0.14	24.49
Mar. 31, 2024	122,799	5,804	2.21	0.23	2.44	10.47	0.10	25.08
Mar. 31, 2023	130,793	6,852	2.22	0.23	2.45	10.49	0.11	33.20
Mar. 31, 2022	143,234	7,773	2.22	0.23	2.45	10.52	0.09	32.35
Mar. 31, 2021	152,471	8,314	2.22	0.23	2.45	10.60	0.08	28.45
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 06, 2011								
Sept. 30, 2025	295	26	2.22	0.22	2.44	9.88	0.22	23.03
Mar. 31, 2025	284	26	2.22	0.13	2.35	8.95	0.14	24.49
Mar. 31, 2024	339	32	2.21	0.17	2.38	7.74	0.10	25.08
Mar. 31, 2023	651	65	2.22	0.19	2.41	8.44	0.11	33.20
Mar. 31, 2022	941	93	2.22	0.16	2.38	7.30	0.09	32.35
Mar. 31, 2021	1,067	100	2.22	0.17	2.39	7.50	0.08	28.45
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 06, 2011								
Sept. 30, 2025	285	39	2.22	0.19	2.41	8.35	0.22	23.03
Mar. 31, 2025	304	41	2.22	0.15	2.37	8.16	0.14	24.49
Mar. 31, 2024	379	53	2.21	0.17	2.38	7.78	0.10	25.08
Mar. 31, 2023	419	60	2.22	0.20	2.42	8.82	0.11	33.20
Mar. 31, 2022	423	57	2.22	0.15	2.37	6.95	0.09	32.35
Mar. 31, 2021	555	70	2.22	0.16	2.38	7.03	0.08	28.45
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2025	6,474	495	2.10	0.23	2.33	10.92	0.22	23.03
Mar. 31, 2025	6,421	505	2.10	0.23	2.33	10.91	0.14	24.49
Mar. 31, 2024	6,639	579	2.09	0.23	2.32	10.93	0.10	25.08
Mar. 31, 2023	7,339	711	2.10	0.23	2.33	11.09	0.11	33.20
Mar. 31, 2022	8,100	814	2.10	0.23	2.33	10.92	0.09	32.35
Mar. 31, 2021	8,250	834	2.10	0.23	2.33	10.94	0.08	28.45
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2025	1	-	2.10	0.27	2.37	13.00	0.22	23.03
Mar. 31, 2025	1	-	2.10	0.27	2.37	13.00	0.14	24.49
Mar. 31, 2024	1	-	2.10	0.27	2.37	13.00	0.10	25.08
Mar. 31, 2023	1	-	2.10	0.27	2.37	13.00	0.11	33.20
Mar. 31, 2022	1	-	2.10	0.27	2.37	13.00	0.09	32.35
Mar. 31, 2021	1	-	2.10	0.27	2.37	13.00	0.08	28.45

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2025

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2025	1	-	2.10	0.27	2.37	13.00	0.22	23.03
Mar. 31, 2025	1	-	2.10	0.27	2.37	13.00	0.14	24.49
Mar. 31, 2024	1	-	2.10	0.27	2.37	13.00	0.10	25.08
Mar. 31, 2023	1	-	2.10	0.27	2.37	13.00	0.11	33.20
Mar. 31, 2022	1	-	2.10	0.27	2.37	13.00	0.09	32.35
Mar. 31, 2021	1	-	2.10	0.27	2.37	13.00	0.08	28.45
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2025	491	33	1.10	0.08	1.18	6.86	0.22	23.03
Mar. 31, 2025	483	34	1.10	0.07	1.17	6.77	0.14	24.49
Mar. 31, 2024	456	36	1.10	0.07	1.17	6.68	0.10	25.08
Mar. 31, 2023	475	42	1.10	0.07	1.17	6.55	0.11	33.20
Mar. 31, 2022	517	48	1.10	0.08	1.18	7.68	0.09	32.35
Mar. 31, 2021	657	62	1.10	0.09	1.19	8.29	0.08	28.45
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2025	1	-	1.10	0.14	1.24	13.00	0.22	23.03
Mar. 31, 2025	1	-	1.10	0.14	1.24	13.00	0.14	24.49
Mar. 31, 2024	2	-	1.10	0.14	1.24	13.00	0.10	25.08
Mar. 31, 2023	1	-	1.10	0.14	1.24	13.00	0.11	33.20
Mar. 31, 2022	1	-	1.10	0.14	1.24	13.00	0.09	32.35
Mar. 31, 2021	1	-	1.10	0.14	1.24	13.00	0.08	28.45
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2025	1	-	1.10	0.14	1.24	13.00	0.22	23.03
Mar. 31, 2025	1	-	1.10	0.14	1.24	13.00	0.14	24.49
Mar. 31, 2024	2	-	1.10	0.14	1.24	13.00	0.10	25.08
Mar. 31, 2023	1	-	1.10	0.14	1.24	13.00	0.11	33.20
Mar. 31, 2022	1	-	1.10	0.14	1.24	13.00	0.09	32.35
Mar. 31, 2021	1	-	1.10	0.14	1.24	13.00	0.08	28.45
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 08, 2000								
Sept. 30, 2025	20,761	818	1.22	0.12	1.34	10.18	0.22	23.03
Mar. 31, 2025	20,330	828	1.22	0.12	1.34	10.13	0.14	24.49
Mar. 31, 2024	19,762	901	1.22	0.12	1.34	9.83	0.10	25.08
Mar. 31, 2023	18,471	944	1.22	0.12	1.34	9.59	0.11	33.20
Mar. 31, 2022	14,711	788	1.22	0.12	1.34	9.79	0.09	32.35
Mar. 31, 2021	14,344	780	1.22	0.12	1.34	10.12	0.08	28.45
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations April 03, 2020								
Sept. 30, 2025	566	43	1.22	0.14	1.36	11.07	0.22	23.03
Mar. 31, 2025	645	50	1.22	0.13	1.35	11.12	0.14	24.49
Mar. 31, 2024	609	50	1.22	0.14	1.36	11.22	0.10	25.08
Mar. 31, 2023	587	52	1.22	0.15	1.37	11.84	0.11	33.20
Mar. 31, 2022	585	51	1.22	0.14	1.36	11.55	0.09	32.35
Mar. 31, 2021	585	50	1.22	0.14	1.36	11.70	0.08	28.45

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2025

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2025	37	5	1.22	0.06	1.28	5.27	0.22	23.03
Mar. 31, 2025	34	4	1.22	0.04	1.26	5.33	0.14	24.49
Mar. 31, 2024	32	4	1.22	0.07	1.29	5.40	0.10	25.08
Mar. 31, 2023	31	4	1.22	0.13	1.35	10.27	0.11	33.20
Mar. 31, 2022	26	3	1.22	0.13	1.35	10.09	0.09	32.35
Mar. 31, 2021	46	6	1.22	0.14	1.36	11.51	0.08	28.45
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 10, 2006								
Sept. 30, 2025	24,047	803	-	-	-	-	0.22	23.03
Mar. 31, 2025	24,414	849	-	-	-	-	0.14	24.49
Mar. 31, 2024	24,676	974	-	-	-	-	0.10	25.08
Mar. 31, 2023	25,726	1,154	-	-	-	-	0.11	33.20
Mar. 31, 2022	27,262	1,298	-	-	-	-	0.09	32.35
Mar. 31, 2021	51,409	2,522	-	-	-	-	0.08	28.45
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 29, 2011								
Sept. 30, 2025	251	26	-	-	-	-	0.22	23.03
Mar. 31, 2025	251	26	-	-	-	-	0.14	24.49
Mar. 31, 2024	40	4	-	-	-	-	0.10	25.08
Mar. 31, 2023	37	4	-	-	-	-	0.11	33.20
Mar. 31, 2022	40	4	-	-	-	-	0.09	32.35
Mar. 31, 2021	39	4	-	-	-	-	0.08	28.45
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 30, 2013								
Sept. 30, 2025	13,653	595	0.15	0.02	0.17	11.64	0.22	23.03
Mar. 31, 2025	13,810	626	0.15	0.02	0.17	11.54	0.14	24.49
Mar. 31, 2024	13,661	701	0.15	0.02	0.17	11.63	0.10	25.08
Mar. 31, 2023	15,237	887	0.15	0.02	0.17	11.78	0.11	33.20
Mar. 31, 2022	16,407	1,012	0.15	0.02	0.17	11.79	0.09	32.35
Mar. 31, 2021	18,151	1,151	0.15	0.02	0.17	11.75	0.08	28.45
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2025	945	97	0.15	0.02	0.17	14.82	0.22	23.03
Mar. 31, 2025	937	98	0.15	0.02	0.17	14.82	0.14	24.49
Mar. 31, 2024	883	100	0.15	0.02	0.17	14.82	0.10	25.08
Mar. 31, 2023	842	103	0.15	0.02	0.17	14.82	0.11	33.20
Mar. 31, 2022	850	104	0.15	0.02	0.17	14.82	0.09	32.35
Mar. 31, 2021	879	105	0.15	0.02	0.17	13.75	0.08	28.45
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2025	276	39	0.15	0.02	0.17	12.87	0.22	23.03
Mar. 31, 2025	301	43	0.15	0.02	0.17	12.88	0.14	24.49
Mar. 31, 2024	273	41	0.15	0.02	0.17	11.32	0.10	25.08
Mar. 31, 2023	266	41	0.15	0.02	0.17	9.03	0.11	33.20
Mar. 31, 2022	379	57	0.15	0.01	0.16	8.11	0.09	32.35
Mar. 31, 2021	742	107	0.15	0.01	0.16	9.81	0.08	28.45

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2025

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2025	1,371	87	0.22	0.03	0.25	12.87	0.22	23.03
Mar. 31, 2025	1,287	85	0.22	0.03	0.25	11.91	0.14	24.49
Mar. 31, 2024	1,374	102	0.22	0.03	0.25	11.70	0.10	25.08
Mar. 31, 2023	1,534	129	0.22	0.03	0.25	11.77	0.11	33.20
Mar. 31, 2022	1,590	142	0.22	0.03	0.25	11.75	0.09	32.35
Mar. 31, 2021	1,416	130	0.22	0.03	0.25	11.58	0.08	28.45
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2025	95	6	0.16	0.01	0.17	5.13	0.22	23.03
Mar. 31, 2025	81	5	0.16	0.01	0.17	5.18	0.14	24.49
Mar. 31, 2024	72	5	0.16	0.02	0.18	5.12	0.10	25.08
Mar. 31, 2023	57	5	0.16	0.02	0.18	11.05	0.11	33.20
Mar. 31, 2022	1	-	0.16	0.02	0.18	13.00	0.09	32.35
Mar. 31, 2021	1	-	0.16	0.02	0.18	13.00	0.08	28.45
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2025	1	-	0.16	0.02	0.18	13.00	0.22	23.03
Mar. 31, 2025	1	-	0.16	0.02	0.18	13.00	0.14	24.49
Mar. 31, 2024	2	-	0.16	0.02	0.18	13.00	0.10	25.08
Mar. 31, 2023	1	-	0.16	0.02	0.18	13.00	0.11	33.20
Mar. 31, 2022	1	-	0.16	0.02	0.18	13.00	0.09	32.35
Mar. 31, 2021	1	-	0.16	0.02	0.18	13.00	0.08	28.45

(1) This information is derived from the Fund's semi-annual and audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2025 and March 31.

CI Global Value Corporate Class

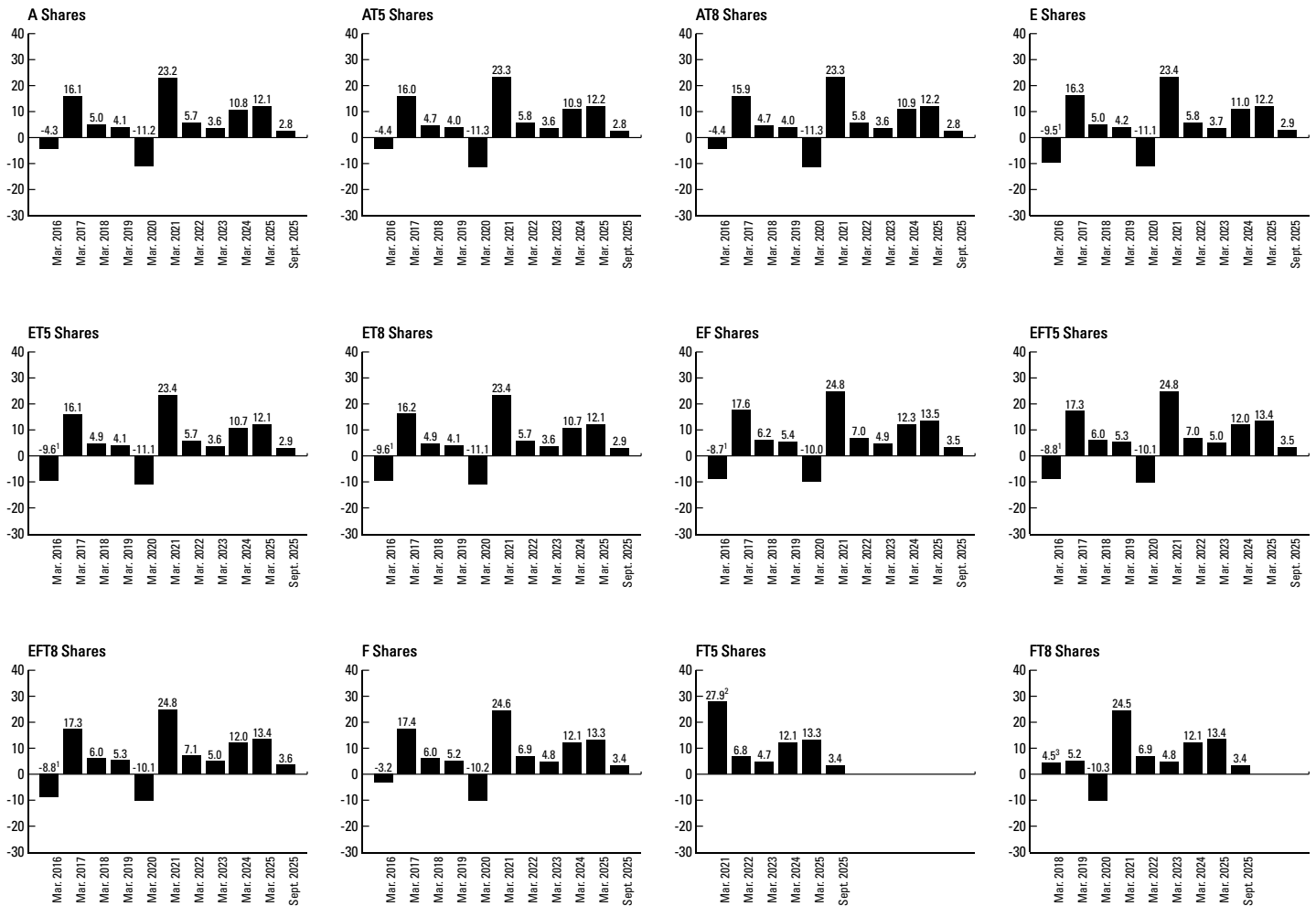
Management Report of Fund Performance for the period/year ended September 30, 2025

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

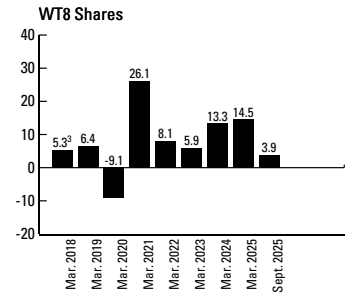
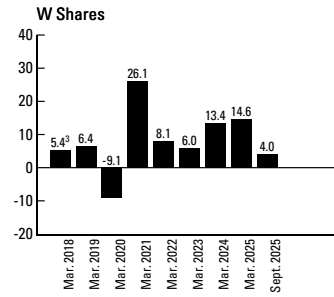
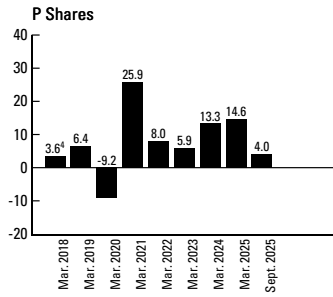
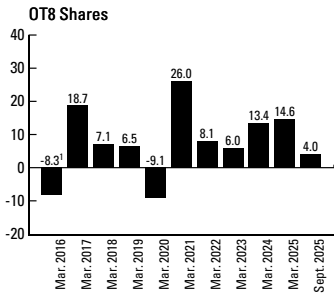
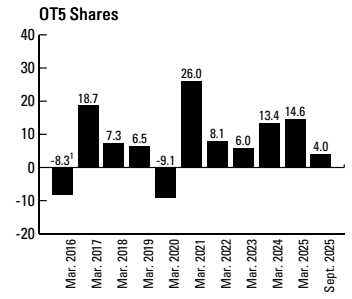
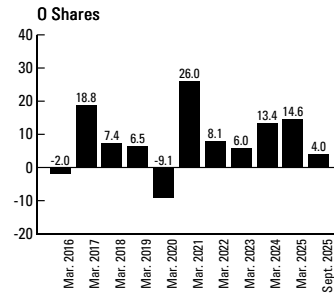
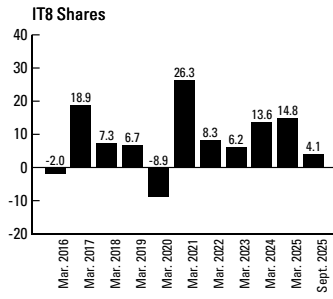
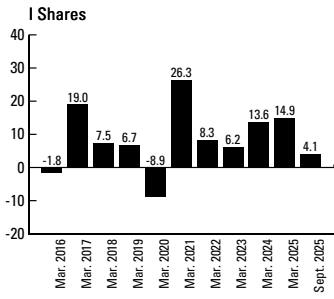
Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2025



- 1 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 2 2021 return is for the period from April 03, 2020 to March 31, 2021.
- 3 2018 return is for the period from July 27, 2017 to March 31, 2018.
- 4 2018 return is for the period from May 01, 2017 to March 31, 2018.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2025

Category	% of Net Assets	Category	% of Net Assets	Category	% of Net Assets
Country allocation		Sector allocation		Asset allocation	
U.S.A.	44.3	Financials	26.8	Equities	97.5
Japan	9.9	Industrials	17.3	Other Net Assets (Liabilities)	1.4
U.K.	7.4	Information Technology	12.5	Cash & Cash Equivalents	1.1
Germany	6.9	Consumer Staples	11.4		
France	5.9	Consumer Discretionary	8.0		
Ireland	5.7	Health Care	6.8		
South Korea	4.0	Materials	6.2		
Mexico	3.2	Communication Services	3.2		
India	2.0	Energy	3.0		
China	1.7	Real Estate	2.3		
Netherlands	1.6	Other Net Assets (Liabilities)	1.4		
Canada	1.6	Cash & Cash Equivalents	1.1		
Other Net Assets (Liabilities)	1.4				
Israel	1.4				
Switzerland	1.1				
Cash & Cash Equivalents	1.1				
Sweden	0.8				

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2025 (cont'd)

Top 25 Holdings	% of Net Assets
Chubb Ltd.	3.3
Everest Re Group Ltd.	3.1
Hanover Insurance Group Inc.	2.9
Cisco Systems Inc.	2.8
Axis Capital Holdings Ltd.	2.5
Samsung Electronics Co., Ltd., GDR	2.3
Sumitomo Mitsui Trust Holdings Inc.	2.2
Deutsche Boerse AG	2.2
Aon PLC, Class A	2.2
Medtronic PLC	2.1
HDFC Bank Ltd., ADR	2.0
Crown Holdings Inc.	2.0
Informa PLC	1.9
Acuity Brands Inc.	1.8
Trimble Inc.	1.7
Alibaba Group Holding Ltd.	1.7
GSK PLC	1.7
KB Financial Group Inc.	1.7
Suzuki Motor Corp.	1.6
Heineken NV	1.6
Intercontinental Exchange Inc.	1.6
PPG Industries Inc.	1.6
Sanofi SA	1.6
Agnico Eagle Mines Ltd.	1.6
Genpact Ltd.	1.6
Total Net Assets (in \$000's)	\$180,105

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.