

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$15.7 million to \$186.8 million from March 31, 2023 to September 30, 2023. The Fund had net redemptions of \$14.3 million during the period. The portfolio's performance decreased assets by \$1.3 million. The Fund paid distributions totalling \$0.1 million. Series A shares returned -1.0% after fees and expenses for the six-month period ended September 30, 2023. Over the same time period, the Fund's benchmark returned 3.9%. The benchmark is the MSCI World Total Return Index (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

During the second quarter of 2023, Europe remained pressured by an uncertain economic recovery and war in the eastern part of the continent, while Japan performed well in local-currency terms, offset by weakness in the yen. A sluggish recovery in China weighed on emerging markets. Investors showed significant enthusiasm about stocks related to artificial intelligence.

International equities rebounded in July 2023 on a combination of strong U.S. economic data, easing inflationary pressures, and better-than-expected earnings reports. August was marked by market volatility that persisted through September, and international equities declined sharply. The higher-for-longer interest rate theme, coupled with ongoing inflationary concerns, continued through the end of the third quarter of 2023. As expected, the U.S. Federal Reserve Board held interest rates steady but indicated one more increase this year, pressuring U.S. financial markets. Muted economic data out of Europe, including indications of negative gross domestic product growth and weak manufacturing, pressured European markets. Japanese stocks outperformed as the Bank of Japan maintained a monetary easing stance. Weakness in Chinese stocks, concerns about rising default risks in China and a strong U.S. dollar drove weakness in emerging markets.

The Fund underperformed its benchmark for the period. Security selection within the information technology, consumer discretionary, and industrials sectors detracted from the Fund's performance. The largest individual detractors from the Fund's performance were holdings in Advance Auto Parts Inc., Willis Towers Watson PLC and Heineken NV. Advance Auto Parts Inc. was negatively impacted by poor inventory management and a botched direct sourcing initiative, which caused the company's margins to plummet. With management in transition and operating performance looking set to continue, we sold the Fund's position in the company. Willis Towers Watson PLC reported improving growth momentum, but this was offset by disappointing free cash flow trends. The company's management also backed off its long-term margin targets, leading to a loss of credibility. Shares of Heineken NV, along with the rest of companies in the consumer staples sector, were pressured by post-COVID-19 pandemic adjustments. Price increases to offset rising raw material costs put pressure on volumes. Rising interest rates negatively impacted the company's generally robust dividend yields. Heineken NV's volumes were further affected by macroeconomic weakness in one of its most profitable markets, Vietnam.

Stock selection in the real estate sector contributed to the Fund's performance, as did an underweight exposure to the utilities sector. Top individual contributors to the Fund's performance included holdings in Charter Communications Inc., Comcast Corp., and TotalEnergies SE. U.S. cable businesses Charter Communications Inc. and Comcast Corp. both benefited from increased confidence that their cable broadband revenues can continue to deliver growth despite increased competition from fiber and fixed wireless access. TotalEnergies SE saw its shares appreciate alongside higher oil and gas prices and refining margins, which should lead to higher earnings from oil and gas production and refining. Despite dramatic improvements to capital discipline and returns, the company's shares continue to trade at depressed valuations versus both history and U.S. peers.

We added a new position in Suzuki Motor Corp., a Japan-based global auto manufacturer with strong market positions in Japan, India and several emerging markets countries. After a period of record-high raw material costs, depressed auto demand and market share pressures in India, the company's profits are set to rebound. Avenues for further growth include the normalization of auto demand in Japan and rising penetration throughout the emerging markets. Net cash on the balance sheet provides optionality should internal or external investment opportunities arise.

A position in Japan Exchange Group Inc. was eliminated from the Fund after a period of rising cost pressures and poor market data monetization for the company. Despite the poor fundamental performance, the company's shares rebounded sharply amid robust trading activity and reached our intrinsic value. For these reasons, we sold the shares in favour of other ideas.

RECENT DEVELOPMENTS

Heading into corporate earnings season, rising oil prices and wage pressures could contribute to persistent market volatility. This level of uncertainty may also weigh on early corporate forecasts for 2024. Against this uneven backdrop, we maintain a long-term focus, and we will continue to capitalize on opportunities that arise from near-term volatility.

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RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16
WT8 Shares	Paid directly by investor	0.16

The Manager received \$1.4 million in management fees and \$0.2 million in administration fees for the period.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

Portfolio Sub-Advisor

Altrinsic Global Advisors, LLC provides investment advice to the Fund. CI Financial Corp., an affiliate of CI Investments Inc., owns a minority interest in Altrinsic Global Advisors, LLC.

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the Independent Review Committee (IRC) with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the six period(s)/year(s), as applicable.

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 23, 1996												
Sept. 30, 2023	19.09	0.34	(0.32)	0.20	(0.41)	(0.19)	-	-	-	-	-	18.89
Mar. 31, 2023	18.43	0.56	(0.59)	1.33	(0.72)	0.58	-	-	-	-	-	19.09
Mar. 31, 2022	18.34	0.41	(0.53)	2.25	(1.04)	1.09	-	(0.03)	(0.93)	-	(0.96)	18.43
Mar. 31, 2021	15.25	0.34	(0.48)	1.44	2.66	3.96	-	-	(0.41)	-	(0.41)	18.34
Mar. 31, 2020	18.00	0.41	(0.50)	1.09	(2.94)	(1.94)	-	(0.07)	(0.74)	-	(0.81)	15.25
Mar. 31, 2019	17.89	0.39	(0.46)	1.59	(0.86)	0.66	-	(0.13)	(0.48)	-	(0.61)	18.00
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 06, 2011												
Sept. 30, 2023	9.97	0.18	(0.16)	0.10	(0.21)	(0.09)	-	-	-	(0.24)	(0.24)	9.63
Mar. 31, 2023	10.18	0.31	(0.32)	0.71	(0.50)	0.20	-	-	-	(0.54)	(0.54)	9.97
Mar. 31, 2022	10.62	0.23	(0.29)	1.28	(0.59)	0.63	-	(0.02)	(0.51)	(0.53)	(1.06)	10.18
Mar. 31, 2021	9.33	0.20	(0.28)	0.85	1.69	2.46	-	-	(0.25)	(0.56)	(0.81)	10.62
Mar. 31, 2020	11.59	0.27	(0.33)	0.70	(1.88)	(1.24)	-	(0.04)	(0.46)	(0.56)	(1.06)	9.33
Mar. 31, 2019	12.13	0.24	(0.31)	0.84	(0.69)	0.08	-	(0.09)	(0.31)	(0.61)	(1.01)	11.59
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 06, 2011												
Sept. 30, 2023	7.00	0.12	(0.11)	0.07	(0.15)	(0.07)	-	-	-	(0.28)	(0.28)	6.65
Mar. 31, 2023	7.40	0.22	(0.23)	0.51	(0.31)	0.19	-	-	-	(0.63)	(0.63)	7.00
Mar. 31, 2022	7.96	0.17	(0.21)	0.93	(0.38)	0.51	-	(0.01)	(0.34)	(0.66)	(1.01)	7.40
Mar. 31, 2021	7.23	0.16	(0.21)	0.64	1.20	1.79	-	-	(0.19)	(0.70)	(0.89)	7.96
Mar. 31, 2020	9.27	0.21	(0.26)	0.63	(1.09)	(0.51)	-	(0.03)	(0.37)	(0.72)	(1.12)	7.23
Mar. 31, 2019	10.02	0.21	(0.25)	0.86	(0.50)	0.32	-	(0.07)	(0.25)	(0.81)	(1.13)	9.27
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	10.32	0.18	(0.17)	0.10	(0.21)	(0.10)	-	-	-	-	-	10.22
Mar. 31, 2023	9.95	0.30	(0.31)	0.71	(0.40)	0.30	-	-	-	-	-	10.32
Mar. 31, 2022	9.89	0.22	(0.27)	1.22	(0.57)	0.60	-	(0.02)	(0.50)	-	(0.52)	9.95
Mar. 31, 2021	8.22	0.18	(0.24)	0.77	1.47	2.18	-	-	(0.22)	-	(0.22)	9.89
Mar. 31, 2020	9.69	0.23	(0.26)	0.62	(1.47)	(0.88)	-	(0.04)	(0.40)	-	(0.44)	8.22
Mar. 31, 2019	9.62	0.21	(0.23)	0.89	(0.34)	0.53	-	(0.07)	(0.26)	-	(0.33)	9.69
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	11.27	0.20	(0.12)	0.12	(0.24)	(0.04)	-	-	-	-	-	11.23
Mar. 31, 2023	10.74	0.33	(0.21)	0.78	(0.42)	0.48	-	-	-	-	-	11.27
Mar. 31, 2022	10.56	0.24	(0.16)	1.29	(0.58)	0.79	-	(0.02)	(0.54)	-	(0.56)	10.74
Mar. 31, 2021	8.67	0.20	(0.15)	0.81	1.60	2.46	-	-	(0.24)	-	(0.24)	10.56
Mar. 31, 2020	10.10	0.25	(0.15)	0.65	(1.63)	(0.88)	-	(0.04)	(0.42)	-	(0.46)	8.67
Mar. 31, 2019	9.91	0.21	(0.13)	0.85	(0.44)	0.49	-	(0.07)	(0.27)	-	(0.34)	10.10

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	7.56	0.13	(0.08)	0.07	(0.16)	(0.04)	-	-	-	(0.18)	(0.18)	7.34
Mar. 31, 2023	7.62	0.22	(0.14)	0.54	(0.25)	0.37	-	-	-	(0.40)	(0.40)	7.56
Mar. 31, 2022	7.85	0.17	(0.12)	0.96	(0.47)	0.54	-	(0.01)	(0.39)	(0.39)	(0.79)	7.62
Mar. 31, 2021	6.81	0.22	(0.11)	0.44	2.00	2.55	-	-	(0.13)	(0.46)	(0.59)	7.85
Mar. 31, 2020	8.34	0.19	(0.13)	0.51	(1.38)	(0.81)	-	(0.03)	(0.34)	(0.41)	(0.78)	6.81
Mar. 31, 2019	8.62	0.18	(0.12)	0.72	(0.34)	0.44	-	(0.06)	(0.22)	(0.43)	(0.71)	8.34
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	5.90	0.10	(0.06)	0.05	(0.12)	(0.03)	-	-	-	(0.23)	(0.23)	5.64
Mar. 31, 2023	6.15	0.18	(0.12)	0.43	(0.20)	0.29	-	-	-	(0.52)	(0.52)	5.90
Mar. 31, 2022	6.53	0.14	(0.10)	0.78	(0.38)	0.44	-	(0.01)	(0.32)	(0.51)	(0.84)	6.15
Mar. 31, 2021	5.86	0.18	(0.09)	0.38	1.71	2.18	-	-	(0.11)	(0.61)	(0.72)	6.53
Mar. 31, 2020	7.42	0.17	(0.11)	0.44	(1.21)	(0.71)	-	(0.03)	(0.29)	(0.58)	(0.90)	5.86
Mar. 31, 2019	7.91	0.16	(0.10)	0.65	(0.31)	0.40	-	(0.05)	(0.20)	(0.64)	(0.89)	7.42
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	6.90	0.12	(0.12)	0.06	(0.14)	(0.08)	-	-	-	(0.17)	(0.17)	6.65
Mar. 31, 2023	7.04	0.21	(0.22)	0.50	(0.24)	0.25	-	-	-	(0.37)	(0.37)	6.90
Mar. 31, 2022	7.35	0.16	(0.20)	0.89	(0.44)	0.41	-	(0.01)	(0.36)	(0.36)	(0.73)	7.04
Mar. 31, 2021	6.45	0.21	(0.18)	0.44	2.47	2.94	-	-	(0.13)	(0.43)	(0.56)	7.35
Mar. 31, 2020	8.00	0.18	(0.21)	0.48	(1.31)	(0.86)	-	(0.03)	(0.32)	(0.39)	(0.74)	6.45
Mar. 31, 2019	8.36	0.18	(0.20)	0.69	(0.33)	0.34	-	(0.06)	(0.22)	(0.42)	(0.70)	8.00
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	5.37	0.09	(0.09)	0.05	(0.11)	(0.06)	-	-	-	(0.21)	(0.21)	5.10
Mar. 31, 2023	5.68	0.16	(0.17)	0.39	(0.18)	0.20	-	-	-	(0.48)	(0.48)	5.37
Mar. 31, 2022	6.11	0.13	(0.17)	0.73	(0.36)	0.33	-	(0.01)	(0.29)	(0.48)	(0.78)	5.68
Mar. 31, 2021	5.55	0.18	(0.15)	0.37	2.11	2.51	-	-	(0.11)	(0.57)	(0.68)	6.11
Mar. 31, 2020	7.10	0.16	(0.19)	0.42	(1.15)	(0.76)	-	(0.02)	(0.28)	(0.55)	(0.85)	5.55
Mar. 31, 2019	7.67	0.16	(0.18)	0.63	(0.30)	0.31	-	(0.05)	(0.19)	(0.62)	(0.86)	7.10
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 08, 2000												
Sept. 30, 2023	19.57	0.34	(0.22)	0.20	(0.41)	(0.09)	-	-	-	-	-	19.47
Mar. 31, 2023	18.68	0.56	(0.40)	1.38	(0.65)	0.89	-	-	-	-	-	19.57
Mar. 31, 2022	18.38	0.42	(0.31)	2.27	(1.08)	1.30	-	(0.03)	(0.94)	-	(0.97)	18.68
Mar. 31, 2021	15.11	0.34	(0.28)	1.44	2.63	4.13	-	-	(0.41)	-	(0.41)	18.38
Mar. 31, 2020	17.65	0.40	(0.30)	1.08	(3.10)	(1.92)	-	(0.07)	(0.73)	-	(0.80)	15.11
Mar. 31, 2019	17.34	0.38	(0.25)	1.52	(0.72)	0.93	-	(0.13)	(0.47)	-	(0.60)	17.65
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations April 03, 2020												
Sept. 30, 2023	11.33	0.20	(0.13)	0.11	(0.23)	(0.05)	-	-	-	(0.28)	(0.28)	11.00
Mar. 31, 2023	11.44	0.34	(0.24)	0.81	(0.42)	0.49	-	-	-	(0.61)	(0.61)	11.33
Mar. 31, 2022	11.82	0.26	(0.20)	1.43	(0.69)	0.80	-	(0.02)	(0.57)	(0.59)	(1.18)	11.44
Mar. 31, 2021	10.00	0.22	(0.19)	0.94	1.75	2.72	-	-	(0.15)	(0.75)	(0.90)	11.82

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2023	7.05	0.12	(0.08)	0.07	(0.14)	(0.03)	-	-	-	(0.28)	(0.28)	6.75
Mar. 31, 2023	7.37	0.22	(0.15)	0.51	(0.30)	0.28	-	-	-	(0.62)	(0.62)	7.05
Mar. 31, 2022	7.85	0.17	(0.13)	0.90	(0.24)	0.70	-	(0.01)	(0.29)	(0.70)	(1.00)	7.37
Mar. 31, 2021	7.06	0.15	(0.13)	0.63	1.36	2.01	-	-	(0.18)	(0.68)	(0.86)	7.85
Mar. 31, 2020	8.95	0.19	(0.15)	0.71	(0.06)	0.69	-	(0.03)	(0.35)	(0.70)	(1.08)	7.06
Mar. 31, 2019	9.55	0.20	(0.14)	0.78	(0.37)	0.47	-	(0.07)	(0.24)	(0.77)	(1.08)	8.95
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 10, 2006												
Sept. 30, 2023	22.29	0.39	(0.10)	0.23	(0.46)	0.06	-	-	-	-	-	22.33
Mar. 31, 2023	21.00	0.65	(0.18)	1.53	(0.83)	1.17	-	-	-	-	-	22.29
Mar. 31, 2022	20.39	0.44	(0.06)	2.39	(0.61)	2.16	-	(0.04)	(1.05)	-	(1.09)	21.00
Mar. 31, 2021	16.54	0.37	(0.06)	1.57	2.88	4.76	-	-	(0.46)	-	(0.46)	20.39
Mar. 31, 2020	19.04	0.46	(0.06)	1.23	(3.05)	(1.42)	-	(0.07)	(0.80)	-	(0.87)	16.54
Mar. 31, 2019	18.46	0.40	(0.02)	1.60	(0.78)	1.20	-	(0.14)	(0.50)	-	(0.64)	19.04
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 29, 2011												
Sept. 30, 2023	8.69	0.15	(0.04)	0.09	(0.18)	0.02	-	-	-	(0.34)	(0.34)	8.37
Mar. 31, 2023	8.96	0.26	(0.07)	0.63	(0.35)	0.47	-	-	-	(0.76)	(0.76)	8.69
Mar. 31, 2022	9.40	0.21	(0.03)	1.13	(0.55)	0.76	-	(0.02)	(0.46)	(0.74)	(1.22)	8.96
Mar. 31, 2021	8.34	0.21	(0.03)	0.60	3.78	4.56	-	-	(0.22)	(0.81)	(1.03)	9.40
Mar. 31, 2020	10.40	0.24	(0.03)	0.63	(1.71)	(0.87)	-	(0.04)	(0.42)	(0.81)	(1.27)	8.34
Mar. 31, 2019	10.95	0.23	(0.01)	0.90	(0.43)	0.69	-	(0.08)	(0.28)	(0.88)	(1.24)	10.40
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 30, 2013												
Sept. 30, 2023	17.18	0.30	(0.09)	0.18	(0.38)	0.01	-	-	-	-	-	17.19
Mar. 31, 2023	16.21	0.50	(0.16)	1.18	(0.67)	0.85	-	-	-	-	-	17.18
Mar. 31, 2022	15.77	0.36	(0.08)	1.96	(0.90)	1.34	-	(0.03)	(0.81)	-	(0.84)	16.21
Mar. 31, 2021	12.82	0.29	(0.07)	1.22	2.32	3.76	-	-	(0.35)	-	(0.35)	15.77
Mar. 31, 2020	14.78	0.36	(0.07)	0.98	(1.90)	(0.63)	-	(0.06)	(0.62)	-	(0.68)	12.82
Mar. 31, 2019	14.36	0.31	(0.04)	1.20	(0.28)	1.19	-	(0.11)	(0.39)	-	(0.50)	14.78
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	8.20	0.14	(0.04)	0.08	(0.17)	0.01	-	-	-	(0.20)	(0.20)	8.01
Mar. 31, 2023	8.18	0.24	(0.08)	0.59	(0.30)	0.45	-	-	-	(0.43)	(0.43)	8.20
Mar. 31, 2022	8.35	0.19	(0.04)	1.02	(0.49)	0.68	-	(0.01)	(0.41)	(0.42)	(0.84)	8.18
Mar. 31, 2021	7.16	0.16	(0.04)	0.67	1.24	2.03	-	-	(0.14)	(0.48)	(0.62)	8.35
Mar. 31, 2020	8.69	0.20	(0.04)	0.53	(1.45)	(0.76)	-	(0.03)	(0.35)	(0.42)	(0.80)	7.16
Mar. 31, 2019	8.88	0.19	(0.02)	0.74	(0.35)	0.56	-	(0.06)	(0.23)	(0.45)	(0.74)	8.69
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	6.40	0.11	(0.03)	0.06	(0.13)	0.01	-	-	-	(0.25)	(0.25)	6.16
Mar. 31, 2023	6.61	0.20	(0.06)	0.45	(0.25)	0.34	-	-	-	(0.56)	(0.56)	6.40
Mar. 31, 2022	6.95	0.15	(0.03)	0.79	(0.20)	0.71	-	(0.01)	(0.25)	(0.63)	(0.89)	6.61
Mar. 31, 2021	6.18	0.13	(0.03)	0.57	1.03	1.70	-	-	(0.12)	(0.64)	(0.76)	6.95
Mar. 31, 2020	7.72	0.24	(0.03)	0.41	0.32	0.94	-	(0.03)	(0.31)	(0.60)	(0.94)	6.18
Mar. 31, 2019	8.14	0.17	(0.02)	0.67	(0.32)	0.50	-	(0.06)	(0.21)	(0.65)	(0.92)	7.72

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2023	11.85	0.21	(0.07)	0.12	(0.25)	0.01	-	-	-	-	-	11.85
Mar. 31, 2023	11.19	0.34	(0.12)	0.82	(0.39)	0.65	-	-	-	-	-	11.85
Mar. 31, 2022	10.89	0.25	(0.06)	1.37	(0.68)	0.88	-	(0.02)	(0.56)	-	(0.58)	11.19
Mar. 31, 2021	8.86	0.20	(0.06)	0.85	1.54	2.53	-	-	(0.24)	-	(0.24)	10.89
Mar. 31, 2020	10.23	0.20	(0.06)	0.51	(2.48)	(1.83)	-	(0.04)	(0.43)	-	(0.47)	8.86
Mar. 31, 2019	9.95	0.22	(0.03)	0.85	(0.41)	0.63	-	(0.08)	(0.27)	-	(0.35)	10.23
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2023	12.13	0.21	(0.06)	0.12	(0.26)	0.01	-	-	-	-	-	12.14
Mar. 31, 2023	11.44	0.33	(0.10)	1.03	0.87	2.13	-	-	-	-	-	12.13
Mar. 31, 2022	11.14	0.25	(0.06)	1.39	(0.69)	0.89	-	(0.02)	(0.58)	-	(0.60)	11.44
Mar. 31, 2021	9.05	0.31	(0.05)	0.60	2.26	3.12	-	-	(0.25)	-	(0.25)	11.14
Mar. 31, 2020	10.44	0.25	(0.06)	0.65	(1.78)	(0.94)	-	(0.04)	(0.44)	-	(0.48)	9.05
Mar. 31, 2019	10.15	0.22	(0.04)	0.87	(0.41)	0.64	-	(0.08)	(0.27)	-	(0.35)	10.44
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2023	7.55	0.13	(0.04)	0.07	(0.16)	-	-	-	-	(0.30)	(0.30)	7.26
Mar. 31, 2023	7.81	0.23	(0.08)	0.54	(0.25)	0.44	-	-	-	(0.66)	(0.66)	7.55
Mar. 31, 2022	8.21	0.18	(0.04)	0.99	(0.48)	0.65	-	(0.01)	(0.40)	(0.64)	(1.05)	7.81
Mar. 31, 2021	7.29	0.24	(0.04)	0.47	1.78	2.45	-	-	(0.14)	(0.75)	(0.89)	8.21
Mar. 31, 2020	9.12	0.21	(0.05)	0.55	(1.50)	(0.79)	-	(0.03)	(0.36)	(0.71)	(1.10)	7.29
Mar. 31, 2019	9.63	0.20	(0.03)	0.79	(0.37)	0.59	-	(0.07)	(0.25)	(0.77)	(1.09)	9.12

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 23, 1996								
Sept. 30, 2023	120,010	6,353	2.21	0.23	2.44	10.47	0.08	10.23
Mar. 31, 2023	130,793	6,852	2.22	0.23	2.45	10.49	0.11	33.20
Mar. 31, 2022	143,234	7,773	2.22	0.23	2.45	10.52	0.09	32.35
Mar. 31, 2021	152,471	8,314	2.22	0.23	2.45	10.60	0.08	28.45
Mar. 31, 2020	18,443	1,210	2.22	0.23	2.45	10.44	0.12	36.31
Mar. 31, 2019	14,962	831	2.22	0.24	2.46	10.63	0.11	35.80
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 06, 2011								
Sept. 30, 2023	473	49	2.21	0.17	2.38	7.43	0.08	10.23
Mar. 31, 2023	651	65	2.22	0.19	2.41	8.44	0.11	33.20
Mar. 31, 2022	941	93	2.22	0.16	2.38	7.30	0.09	32.35
Mar. 31, 2021	1,067	100	2.22	0.17	2.39	7.50	0.08	28.45
Mar. 31, 2020	77	8	2.22	0.32	2.54	14.51	0.12	36.31
Mar. 31, 2019	88	8	2.22	0.30	2.52	13.37	0.11	35.80
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 06, 2011								
Sept. 30, 2023	398	60	2.21	0.17	2.38	7.68	0.08	10.23
Mar. 31, 2023	419	60	2.22	0.20	2.42	8.82	0.11	33.20
Mar. 31, 2022	423	57	2.22	0.15	2.37	6.95	0.09	32.35
Mar. 31, 2021	555	70	2.22	0.16	2.38	7.03	0.08	28.45
Mar. 31, 2020	31	4	2.22	0.29	2.51	13.00	0.12	36.31
Mar. 31, 2019	37	4	2.22	0.29	2.51	13.00	0.11	35.80
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	6,939	679	2.09	0.23	2.32	10.94	0.08	10.23
Mar. 31, 2023	7,339	711	2.10	0.23	2.33	11.09	0.11	33.20
Mar. 31, 2022	8,100	814	2.10	0.23	2.33	10.92	0.09	32.35
Mar. 31, 2021	8,250	834	2.10	0.23	2.33	10.94	0.08	28.45
Mar. 31, 2020	305	37	2.10	0.24	2.34	11.63	0.12	36.31
Mar. 31, 2019	383	40	2.10	0.23	2.33	11.12	0.11	35.80
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	444	39	1.10	0.07	1.17	6.66	0.08	10.23
Mar. 31, 2023	475	42	1.10	0.07	1.17	6.55	0.11	33.20
Mar. 31, 2022	517	48	1.10	0.08	1.18	7.68	0.09	32.35
Mar. 31, 2021	657	62	1.10	0.09	1.19	8.29	0.08	28.45
Mar. 31, 2020	151	17	1.10	0.06	1.16	5.47	0.12	36.31
Mar. 31, 2019	210	21	1.10	0.06	1.16	5.44	0.11	35.80

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	1.10	0.14	1.24	13.00	0.08	10.23
Mar. 31, 2023	1	-	1.10	0.14	1.24	13.00	0.11	33.20
Mar. 31, 2022	1	-	1.10	0.14	1.24	13.00	0.09	32.35
Mar. 31, 2021	1	-	1.10	0.14	1.24	13.00	0.08	28.45
Mar. 31, 2020	11	2	1.10	0.14	1.24	13.00	0.12	36.31
Mar. 31, 2019	12	1	1.10	0.15	1.25	13.00	0.11	35.80
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	1.10	0.14	1.24	13.00	0.08	10.23
Mar. 31, 2023	1	-	1.10	0.14	1.24	13.00	0.11	33.20
Mar. 31, 2022	1	-	1.10	0.14	1.24	13.00	0.09	32.35
Mar. 31, 2021	1	-	1.10	0.14	1.24	13.00	0.08	28.45
Mar. 31, 2020	11	2	1.10	0.15	1.25	13.00	0.12	36.31
Mar. 31, 2019	12	2	1.10	0.15	1.25	13.00	0.11	35.80
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	2.10	0.27	2.37	13.00	0.08	10.23
Mar. 31, 2023	1	-	2.10	0.27	2.37	13.00	0.11	33.20
Mar. 31, 2022	1	-	2.10	0.27	2.37	13.00	0.09	32.35
Mar. 31, 2021	1	-	2.10	0.27	2.37	13.00	0.08	28.45
Mar. 31, 2020	10	2	2.10	0.28	2.38	13.00	0.12	36.31
Mar. 31, 2019	12	1	2.10	0.28	2.38	13.00	0.11	35.80
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	2.10	0.27	2.37	13.00	0.08	10.23
Mar. 31, 2023	1	-	2.10	0.27	2.37	13.00	0.11	33.20
Mar. 31, 2022	1	-	2.10	0.27	2.37	13.00	0.09	32.35
Mar. 31, 2021	1	-	2.10	0.27	2.37	13.00	0.08	28.45
Mar. 31, 2020	10	2	2.10	0.28	2.38	13.00	0.12	36.31
Mar. 31, 2019	12	2	2.10	0.28	2.38	13.00	0.11	35.80
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 08, 2000								
Sept. 30, 2023	17,595	904	1.22	0.12	1.34	9.73	0.08	10.23
Mar. 31, 2023	18,471	944	1.22	0.12	1.34	9.59	0.11	33.20
Mar. 31, 2022	14,711	788	1.22	0.12	1.34	9.79	0.09	32.35
Mar. 31, 2021	14,344	780	1.22	0.12	1.34	10.12	0.08	28.45
Mar. 31, 2020	1,410	93	1.22	0.13	1.35	10.97	0.12	36.31
Mar. 31, 2019	1,055	60	1.22	0.14	1.36	11.16	0.11	35.80
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations April 03, 2020								
Sept. 30, 2023	564	51	1.22	0.14	1.36	11.25	0.08	10.23
Mar. 31, 2023	587	52	1.22	0.15	1.37	11.84	0.11	33.20
Mar. 31, 2022	585	51	1.22	0.14	1.36	11.55	0.09	32.35
Mar. 31, 2021	585	50	1.22	0.14	1.36	11.70	0.08	28.45

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2023	30	4	1.22	0.07	1.29	5.41	0.08	10.23
Mar. 31, 2023	31	4	1.22	0.13	1.35	10.27	0.11	33.20
Mar. 31, 2022	26	3	1.22	0.13	1.35	10.09	0.09	32.35
Mar. 31, 2021	46	6	1.22	0.14	1.36	11.51	0.08	28.45
Mar. 31, 2020	10	1	1.22	0.16	1.38	13.14	0.12	36.31
Mar. 31, 2019	11	1	1.22	0.17	1.39	13.00	0.11	35.80
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 10, 2006								
Sept. 30, 2023	23,830	1,067	-	-	-	-	0.08	10.23
Mar. 31, 2023	25,726	1,154	-	-	-	-	0.11	33.20
Mar. 31, 2022	27,262	1,298	-	-	-	-	0.09	32.35
Mar. 31, 2021	51,409	2,522	-	-	-	-	0.08	28.45
Mar. 31, 2020	9,042	547	-	-	-	-	0.12	36.31
Mar. 31, 2019	12,216	642	-	-	-	-	0.11	35.80
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 29, 2011								
Sept. 30, 2023	37	4	-	-	-	-	0.08	10.23
Mar. 31, 2023	37	4	-	-	-	-	0.11	33.20
Mar. 31, 2022	40	4	-	-	-	-	0.09	32.35
Mar. 31, 2021	39	4	-	-	-	-	0.08	28.45
Mar. 31, 2020	23	3	-	-	-	-	0.12	36.31
Mar. 31, 2019	25	2	-	-	-	-	0.11	35.80
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 30, 2013								
Sept. 30, 2023	13,819	804	0.15	0.02	0.17	11.67	0.08	10.23
Mar. 31, 2023	15,237	887	0.15	0.02	0.17	11.78	0.11	33.20
Mar. 31, 2022	16,407	1,012	0.15	0.02	0.17	11.79	0.09	32.35
Mar. 31, 2021	18,151	1,151	0.15	0.02	0.17	11.75	0.08	28.45
Mar. 31, 2020	1,667	130	0.15	0.02	0.17	13.02	0.12	36.31
Mar. 31, 2019	2,508	170	0.15	0.02	0.17	13.00	0.11	35.80
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	817	102	0.15	0.02	0.17	14.82	0.08	10.23
Mar. 31, 2023	842	103	0.15	0.02	0.17	14.82	0.11	33.20
Mar. 31, 2022	850	104	0.15	0.02	0.17	14.82	0.09	32.35
Mar. 31, 2021	879	105	0.15	0.02	0.17	13.75	0.08	28.45
Mar. 31, 2020	11	2	0.15	0.02	0.17	13.00	0.12	36.31
Mar. 31, 2019	12	1	0.15	0.03	0.18	13.00	0.11	35.80
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	253	41	0.15	0.02	0.17	10.80	0.08	10.23
Mar. 31, 2023	266	41	0.15	0.02	0.17	9.03	0.11	33.20
Mar. 31, 2022	379	57	0.15	0.01	0.16	8.11	0.09	32.35
Mar. 31, 2021	742	107	0.15	0.01	0.16	9.81	0.08	28.45
Mar. 31, 2020	111	18	0.15	0.02	0.17	13.00	0.12	36.31
Mar. 31, 2019	12	2	0.15	0.03	0.18	13.00	0.11	35.80

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	1,493	126	0.22	0.03	0.25	11.74	0.08	10.23
Mar. 31, 2023	1,534	129	0.22	0.03	0.25	11.77	0.11	33.20
Mar. 31, 2022	1,590	142	0.22	0.03	0.25	11.75	0.09	32.35
Mar. 31, 2021	1,416	130	0.22	0.03	0.25	11.58	0.08	28.45
Mar. 31, 2020	113	13	0.22	0.03	0.25	13.42	0.12	36.31
Mar. 31, 2019	11	1	0.22	0.03	0.25	13.00	0.11	35.80
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2023	57	5	0.16	0.01	0.17	5.10	0.08	10.23
Mar. 31, 2023	57	5	0.16	0.02	0.18	11.05	0.11	33.20
Mar. 31, 2022	1	-	0.16	0.02	0.18	13.00	0.09	32.35
Mar. 31, 2021	1	-	0.16	0.02	0.18	13.00	0.08	28.45
Mar. 31, 2020	10	1	0.18	0.03	0.21	13.00	0.12	36.31
Mar. 31, 2019	11	1	0.22	0.03	0.25	13.00	0.11	35.80
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2023	1	-	0.16	0.02	0.18	13.00	0.08	10.23
Mar. 31, 2023	1	-	0.16	0.02	0.18	13.00	0.11	33.20
Mar. 31, 2022	1	-	0.16	0.02	0.18	13.00	0.09	32.35
Mar. 31, 2021	1	-	0.16	0.02	0.18	13.00	0.08	28.45
Mar. 31, 2020	10	1	0.18	0.03	0.21	13.00	0.12	36.31
Mar. 31, 2019	11	1	0.22	0.03	0.25	13.00	0.11	35.80

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

CI Global Value Corporate Class

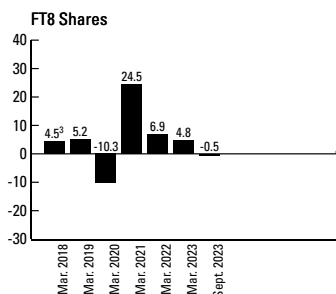
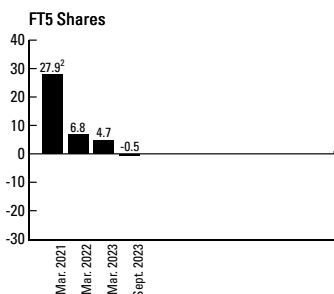
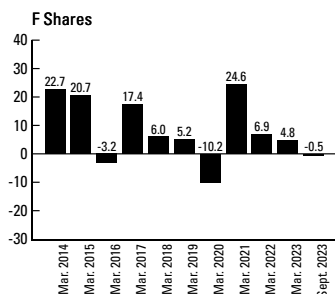
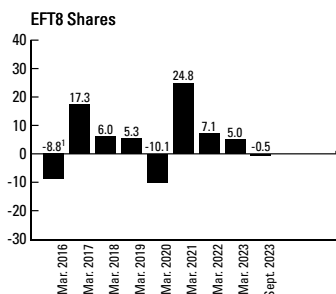
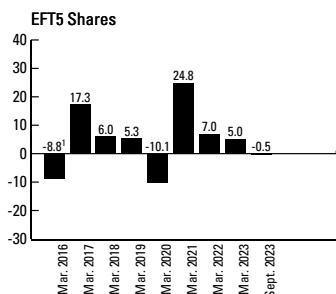
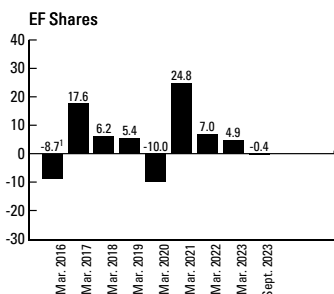
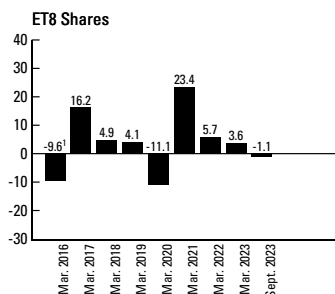
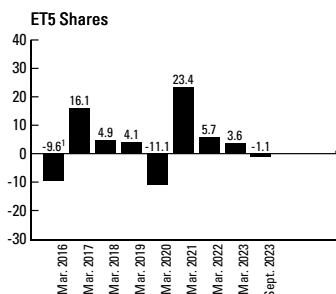
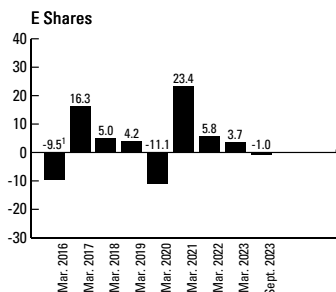
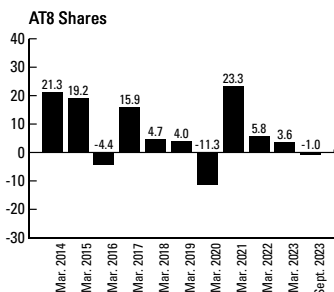
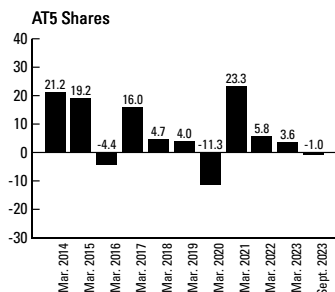
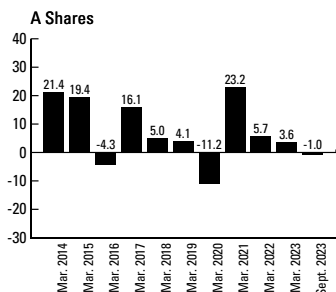
Management Report of Fund Performance for the period/year ended September 30, 2023

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

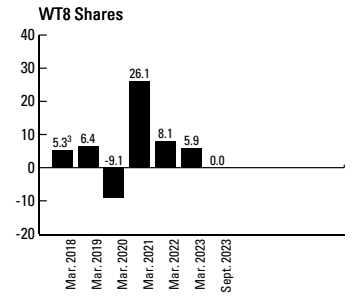
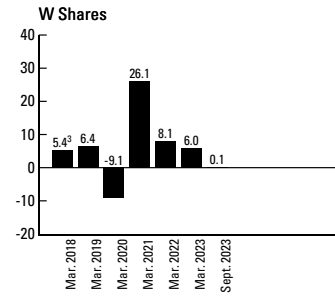
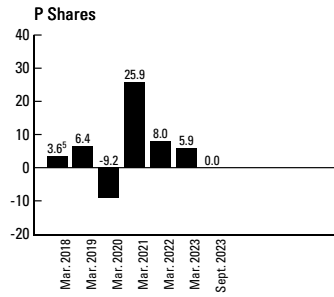
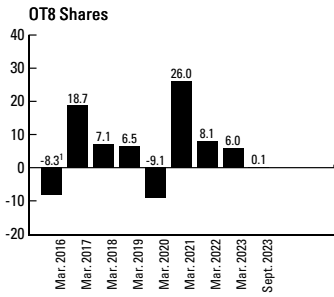
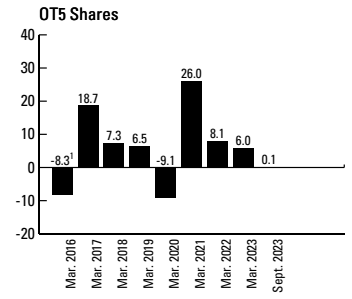
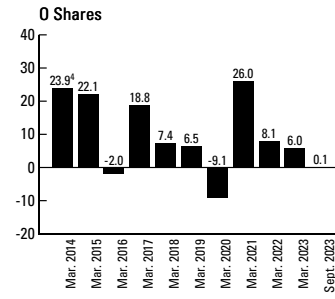
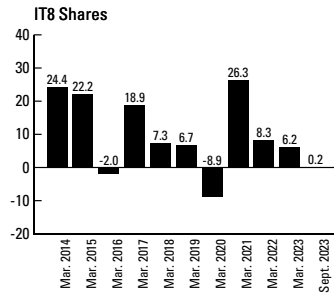
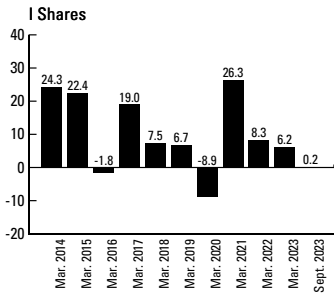
Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023



- 1 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 2 2021 return is for the period from April 03, 2020 to March 31, 2021.
- 3 2018 return is for the period from July 27, 2017 to March 31, 2018.
- 4 2014 return is for the period from July 30, 2013 to March 31, 2014.
- 5 2018 return is for the period from May 01, 2017 to March 31, 2018.

CI Global Value Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2023

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	44.4	Financials	26.2	Chubb Ltd.	3.2
Japan	7.5	Health Care	13.5	Intercontinental Exchange Inc.	3.2
U.K.	7.4	Industrials	11.1	Everest Re Group Ltd.	3.0
Ireland	6.0	Consumer Staples	10.4	Willis Towers Watson PLC	3.0
France	6.0	Information Technology	9.5	Sanofi SA	2.8
Germany	5.7	Communication Services	7.2	TotalEnergies SE	2.5
Netherlands	4.1	Consumer Discretionary	6.7	Acuity Brands Inc.	2.4
Switzerland	2.9	Materials	6.4	Bristol-Myers Squibb Co.	2.2
Other Net Assets (Liabilities)	2.6	Energy	5.0	Charter Communications Inc., Class A	2.2
South Korea	2.6	Other Net Assets (Liabilities)	2.6	Comcast Corp., Class A	2.0
China	2.2	Real Estate	0.9	Diageo PLC	2.0
Brazil	1.9	Utilities	0.5	GSK PLC	2.0
Israel	1.7	Cash & Cash Equivalents	0.0	Hanover Insurance Group Inc.	2.0
India	1.5			Medtronic PLC	2.0
Canada	1.4			Zurich Insurance Group AG	2.0
Mexico	1.1			Cisco Systems Inc.	1.8
Spain	1.0			Heineken NV	1.8
Cash & Cash Equivalents	0.0			Akzo Nobel NV	1.7
				Axis Capital Holdings Ltd.	1.7
				Check Point Software Technologies Ltd.	1.7
				Sumitomo Mitsui Trust Holdings Inc.	1.6
				Crown Holdings Inc.	1.5
				Danone	1.5
				HDFC Bank Ltd., ADR	1.5
				SAP SE	1.5
				Total Net Assets (in \$000's)	\$186,764

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.