

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-563-5181, by writing to us at CI Investments Inc., 2 Queen Street East, Twentieth Floor, Toronto, ON, M5C 3G7 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The net asset value of the Harbour Global Growth & Income Corporate Class (the Fund) decreased by \$47.5 million to \$227.7 million from March 31, 2019 to September 30, 2019. The Fund had net redemptions of \$53.2 million during the period. The portfolio's performance increased assets by \$7.2 million. The Fund paid distributions totalling \$1.5 million. Class A shares returned 2.1% after fees and expenses for the six-month period ended September 30, 2019. Over the same time period, the Fund's benchmark returned 4.1%. The benchmark is a combination of the MSCI World Total Return Index - 60% and the J.P. Morgan Global Government Bond Total Return Index - 40%.

The performance of the Fund's other classes is substantially similar to that of Class A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other classes, please refer to the "Past performance" section.

The Fund underperformed its benchmark for the period as defensive positioning took advantage of the strong global bond rally with investments in fixed income and gold more than offsetting the equity underweight. Within equity, interest rate sensitive and technology sectors drove returns with investments in Americold Realty Trust, Embassy Office Parks REITS, Entergy Corp., Sony Corp. and Snap Inc. materially contributing to performance. The Fund carried a higher than average cash position through the period, which offset outperformance elsewhere.

Emerging market exposure was tactically reduced in April, as China focused on deleveraging its banking sector rather than increasing fiscal stimulus. By late spring, prolonged China/U.S. trade tensions spilled over into the commodity, currency and fixed income markets. However, equity markets remained resilient. Our view was that as global trade uncertainty lingered, companies would adjust their supply chains and defer capital investments, slowing global growth. We expressed this view by reducing equity exposure to 50%, increasing gold exposure to 5.7% and increasing the fixed-income weight and portfolio duration to 27.5% and 7.5, respectively. By the summer, equity markets began to incorporate this view and investments with stable, predictable cash flows were preferred. As this sentiment shift began, we trimmed discretionary, energy and financial sectors and increased exposure to the real estate, consumer staples and utility sectors.

Furthermore, we reduced the U.S. dollar hedge ratio by 50% as the Bank of Canada (BoC) has been less dovish than other global central banks, supporting the Canadian dollar. In the longer-term, we expect that as global growth continues to slow, the BoC will have to pivot to easier policy, in turn weakening the Canadian dollar.

RECENT DEVELOPMENTS

Prolonged U.S.-China trade tensions have destabilized global growth expectations as companies adjust supply chains and defer capital investments. Developed and emerging market central banks are now reacting to this risk. The U.S. Federal Reserve cut interest

rates, the European Central Bank cut rates and introduced an open-ended asset purchase program and the Bank of Japan is "reexamining" economic developments. The longer this uncertainty persists, the greater the impact to global growth expectations and an economic contraction becomes likely.

With risk and risk-free asset markets trading at high valuations, we believe a defensively positioned portfolio is prudent. We continue to hold an underweight position in equities, neutral duration and we are comfortable with a material weight in gold. Furthermore, our high cash weight will allow us the flexibility to deploy upon inevitable market stress.

Effective after the close of business on August 2, 2019, the classes of the Fund that were eligible for CI Preferred Pricing Program (CIPP) transitioned from a tiered pricing model to a fee rebate model.

Effective September 19, 2019, James McPhedran became a member of the Independent Review Committee (IRC) of CI Funds and effective August 15, 2019, John Reucassel resigned as a member of the IRC of CI Funds.

Funds' Mergers

On September 23, 2019, CI Investments Inc. announced Funds' Mergers. The mergers, subject to receiving all necessary unitholder and regulatory approvals, as applicable, will take effect on or about November 22, 2019. If approved, Harbour Global Growth & Income Corporate Class will merge into Signature Global Income & Growth Corporate Class.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2019, for each of the classes are shown below:

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	2.000	0.22
A1 Shares	1.850	0.22
A2 Shares	1.800	0.21
A3 Shares	1.750	0.15

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	Annual management fee rate (%)	Annual administration fee rate (%)
A4 Shares	1.700	0.12
AT5 Shares	2.000	0.22
A1T5 Shares	1.850	0.22
A2T5 Shares	1.800	0.21
A3T5 Shares	1.750	0.15
AT8 Shares	2.000	0.22
A1T8 Shares	1.850	0.22
A2T8 Shares	1.800	0.21
E Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
F Shares	1.000	0.22
F1 Shares	0.850	0.22
F2 Shares	0.800	0.21
F3 Shares	0.750	0.15
FT5 Shares	1.000	0.22
F1T5 Shares	0.850	0.22
FT8 Shares	1.000	0.22
F1T8 Shares	0.850	0.22
I Shares	Paid directly by investor	-
IT5 Shares	Paid directly by investor	-
IT8 Shares	Paid directly by investor	-
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22

The Manager received \$1.3 million in management fees and \$0.2 million in administration fees for the period.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

Inter-Fund Trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the period ended September 30, 2019 the Fund executed inter-fund trades.

Independent Review Committee

The Fund received standing instructions from the Fund's IRC with respect to the following related party transactions:

- a) trades in securities of CI Financial Corp.; and
- b) purchases or sales of securities of an issuer from or to another investment fund managed by the Manager.

The applicable standing instructions require that related party transactions be conducted in accordance with the Manager's policies and procedures and that the Manager advise the IRC of any material breach of a condition of the standing instructions. The standing instructions require, among other things, that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund; (c) are made in compliance with the Manager's policies and procedures; and (d) achieve a fair and reasonable result for the Fund. Transactions made by the Manager under the standing instructions are subsequently reviewed by the IRC on a quarterly basis to monitor compliance.

The Fund relied on the IRC's standing instructions regarding related party transactions during this reporting period.

Except as otherwise noted above, the Fund was not a party to any related party transactions during the period ended September 30, 2019.

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FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

Net Assets per Share (\$) ^{(1) (2) (4) *}	Increase (decrease) from operations:					Dividends:						Net assets at the end of the period shown ⁽³⁾
	Net assets at the beginning of period ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^{(2) (3)}	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares												
Commencement of operations December 23, 2002												
Sept. 30, 2019	15.70	0.25	(0.22)	0.03	0.36	0.42	-	-	(0.08)	-	(0.08)	15.96
Mar. 31, 2019	17.40	0.35	(0.43)	(0.80)	(0.67)	(1.55)	-	-	(0.33)	-	(0.33)	15.70
Mar. 31, 2018	17.49	0.28	(0.49)	1.34	(0.56)	0.57	-	(0.10)	(0.55)	-	(0.65)	17.40
Mar. 31, 2017	15.99	0.25	(0.45)	1.45	1.18	2.43	-	(0.08)	(0.82)	-	(0.90)	17.49
Mar. 31, 2016	16.79	0.33	(0.42)	1.37	(1.24)	0.04	-	(0.09)	(0.73)	-	(0.82)	15.99
Mar. 31, 2015	16.44	0.33	(0.41)	2.22	(0.94)	1.20	-	(0.08)	(0.78)	-	(0.86)	16.79
A1 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.96	0.11	(0.08)	0.08	(0.01)	0.10	-	-	(0.02)	-	(0.02)	-
Mar. 31, 2019	9.91	0.19	(0.22)	(0.78)	0.06	(0.75)	-	-	(0.19)	-	(0.19)	8.96
Mar. 31, 2018	10.00	0.12	(0.25)	0.73	(0.39)	0.21	-	(0.06)	(0.31)	-	(0.37)	9.91
A2 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.97	0.11	(0.08)	0.08	(0.01)	0.10	-	-	(0.02)	-	(0.02)	-
Mar. 31, 2019	9.91	0.19	(0.22)	(0.57)	(0.28)	(0.88)	-	-	(0.19)	-	(0.19)	8.97
Mar. 31, 2018	10.00	0.12	(0.25)	0.70	(0.50)	0.07	-	(0.06)	(0.31)	-	(0.37)	9.91
A3 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.00	0.11	(0.08)	0.08	-	0.11	-	-	(0.02)	-	(0.02)	-
Mar. 31, 2019	9.93	0.19	(0.21)	(0.60)	(0.22)	(0.84)	-	-	(0.19)	-	(0.19)	9.00
Mar. 31, 2018	10.00	0.10	(0.23)	0.63	(0.77)	(0.27)	-	(0.06)	(0.31)	-	(0.37)	9.93
A4 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.00	0.11	(0.08)	0.08	(0.01)	0.10	-	-	(0.02)	-	(0.02)	-
Mar. 31, 2019	9.93	0.19	(0.21)	(0.64)	(0.22)	(0.88)	-	-	(0.19)	-	(0.19)	9.00
Mar. 31, 2018	10.00	0.09	(0.23)	0.61	(1.37)	(0.90)	-	(0.06)	(0.31)	-	(0.37)	9.93
AT5 Shares												
Commencement of operations October 25, 2007												
Sept. 30, 2019	6.54	0.10	(0.09)	0.02	0.13	0.16	-	-	(0.03)	(0.16)	(0.19)	6.49
Mar. 31, 2019	7.66	0.15	(0.18)	(0.42)	(0.15)	(0.60)	-	-	(0.14)	(0.38)	(0.52)	6.54
Mar. 31, 2018	8.10	0.13	(0.22)	0.62	(0.21)	0.32	-	(0.05)	(0.24)	(0.41)	(0.70)	7.66
Mar. 31, 2017	7.80	0.12	(0.21)	0.77	0.47	1.15	-	(0.04)	(0.38)	(0.43)	(0.85)	8.10
Mar. 31, 2016	8.62	0.16	(0.21)	0.57	(0.60)	(0.08)	-	(0.05)	(0.36)	(0.44)	(0.85)	7.80
Mar. 31, 2015	8.86	0.18	(0.21)	1.17	(0.51)	0.63	-	(0.04)	(0.40)	(0.43)	(0.87)	8.62

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (6) *}		Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown ⁽²⁾
Net assets at the beginning of period ⁽²⁾		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^(2,3)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1T5 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.10	0.10	(0.07)	0.11	0.10	0.24	-	-	(0.02)	(0.13)	(0.15)	-
Mar. 31, 2019	9.46	0.18	(0.21)	(0.56)	(0.21)	(0.80)	-	-	(0.17)	(0.47)	(0.64)	8.10
Mar. 31, 2018	10.00	0.09	(0.24)	0.61	(1.17)	(0.71)	-	(0.06)	(0.30)	(0.46)	(0.82)	9.46
A2T5 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.10	0.10	(0.07)	0.07	0.06	0.16	-	-	(0.02)	(0.13)	(0.15)	-
Mar. 31, 2019	9.46	0.18	(0.20)	(0.54)	(0.14)	(0.70)	-	-	(0.17)	(0.47)	(0.64)	8.10
Mar. 31, 2018	10.00	0.06	(0.24)	0.57	(1.48)	(1.09)	-	(0.06)	(0.30)	(0.46)	(0.82)	9.46
A3T5 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.12	0.09	(0.07)	0.07	(0.01)	0.08	-	-	(0.02)	(0.13)	(0.15)	-
Mar. 31, 2019	9.47	0.18	(0.20)	(0.52)	(0.18)	(0.72)	-	-	(0.17)	(0.48)	(0.65)	8.12
Mar. 31, 2018	10.00	0.11	(0.23)	0.65	(0.58)	(0.05)	-	(0.06)	(0.30)	(0.46)	(0.82)	9.47
AT8 Shares												
Commencement of operations October 17, 2007												
Sept. 30, 2019	4.48	0.07	(0.06)	0.02	0.08	0.11	-	-	(0.02)	(0.18)	(0.20)	4.38
Mar. 31, 2019	5.43	0.10	(0.13)	(0.29)	(0.10)	(0.42)	-	-	(0.10)	(0.44)	(0.54)	4.48
Mar. 31, 2018	5.93	0.09	(0.16)	0.44	(0.18)	0.19	-	(0.03)	(0.17)	(0.48)	(0.68)	5.43
Mar. 31, 2017	5.89	0.08	(0.16)	0.67	0.27	0.86	-	(0.03)	(0.28)	(0.52)	(0.83)	5.93
Mar. 31, 2016	6.73	0.13	(0.16)	0.50	(0.46)	0.01	-	(0.03)	(0.27)	(0.55)	(0.85)	5.89
Mar. 31, 2015	7.12	0.14	(0.17)	0.91	(0.35)	0.53	-	(0.03)	(0.31)	(0.55)	(0.89)	6.73
A1T8 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	7.61	0.09	(0.07)	0.06	(0.01)	0.07	-	-	(0.02)	(0.20)	(0.22)	-
Mar. 31, 2019	9.20	0.17	(0.19)	(0.60)	0.08	(0.54)	-	-	(0.17)	(0.74)	(0.91)	7.61
Mar. 31, 2018	10.00	0.09	(0.23)	0.70	(0.94)	(0.38)	-	(0.05)	(0.29)	(0.73)	(1.07)	9.20
A2T8 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	7.61	0.09	(0.07)	0.06	(0.01)	0.07	-	-	(0.02)	(0.20)	(0.22)	-
Mar. 31, 2019	9.20	0.17	(0.20)	(0.53)	(0.12)	(0.68)	-	-	(0.17)	(0.74)	(0.91)	7.61
Mar. 31, 2018	10.00	0.14	(0.23)	0.77	(0.40)	0.28	-	(0.05)	(0.29)	(0.73)	(1.07)	9.20

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (6) *}		Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown ⁽²⁾
Net assets at the beginning of period ⁽²⁾		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^(2,3)	
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
E Shares												
Commencement of operations July 29, 2015												
Sept. 30, 2019	9.04	0.15	(0.12)	0.07	0.13	0.23	-	-	(0.05)	-	(0.05)	9.20
Mar. 31, 2019	9.98	0.20	(0.22)	(0.54)	(0.29)	(0.85)	-	-	(0.19)	-	(0.19)	9.04
Mar. 31, 2018	10.01	0.15	(0.26)	0.78	(0.37)	0.30	-	(0.06)	(0.32)	-	(0.38)	9.98
Mar. 31, 2017	9.13	0.13	(0.23)	1.09	0.39	1.38	-	(0.05)	(0.47)	-	(0.52)	10.01
Mar. 31, 2016	10.00	0.11	(0.14)	(0.22)	0.04	(0.21)	-	(0.05)	(0.42)	-	(0.47)	9.13
EF Shares												
Commencement of operations July 29, 2015												
Sept. 30, 2019	9.40	0.16	(0.07)	0.07	0.13	0.29	-	-	(0.05)	-	(0.05)	9.62
Mar. 31, 2019	10.28	0.20	(0.12)	(0.59)	(0.23)	(0.74)	-	-	(0.20)	-	(0.20)	9.40
Mar. 31, 2018	10.19	0.16	(0.15)	0.79	(0.31)	0.49	-	(0.06)	(0.32)	-	(0.38)	10.28
Mar. 31, 2017	9.20	0.13	(0.12)	1.08	0.09	1.18	-	(0.05)	(0.48)	-	(0.53)	10.19
Mar. 31, 2016	10.00	0.13	(0.07)	(0.17)	(0.48)	(0.59)	-	(0.05)	(0.42)	-	(0.47)	9.20
EFT5 Shares												
Commencement of operations July 29, 2015												
Sept. 30, 2019	7.76	0.13	(0.06)	0.04	0.11	0.22	-	-	(0.04)	(0.19)	(0.23)	7.75
Mar. 31, 2019	8.95	0.19	(0.10)	(0.30)	(0.70)	(0.91)	-	-	(0.17)	(0.45)	(0.62)	7.76
Mar. 31, 2018	9.34	0.11	(0.13)	0.62	(1.72)	(1.12)	-	(0.05)	(0.28)	(0.48)	(0.81)	8.95
Mar. 31, 2017	8.88	0.12	(0.12)	1.10	0.35	1.45	-	(0.04)	(0.44)	(0.49)	(0.97)	9.34
Mar. 31, 2016	10.00	0.12	(0.07)	0.10	(0.47)	(0.32)	-	(0.05)	(0.41)	(0.33)	(0.79)	8.88
EFT8 Shares												
Commencement of operations July 29, 2015												
Sept. 30, 2019	6.88	0.11	(0.05)	0.03	0.10	0.19	-	-	(0.04)	(0.27)	(0.31)	6.77
Mar. 31, 2019	8.22	0.15	(0.09)	(0.47)	(0.11)	(0.52)	-	-	(0.15)	(0.66)	(0.81)	6.88
Mar. 31, 2018	8.86	0.13	(0.13)	0.66	(0.28)	0.38	-	(0.05)	(0.26)	(0.72)	(1.03)	8.22
Mar. 31, 2017	8.69	0.13	(0.12)	0.84	0.54	1.39	-	(0.04)	(0.41)	(0.76)	(1.21)	8.86
Mar. 31, 2016	10.00	0.11	(0.07)	0.10	(0.47)	(0.33)	-	(0.05)	(0.40)	(0.53)	(0.98)	8.69
ET5 Shares												
Commencement of operations July 29, 2015												
Sept. 30, 2019	7.46	0.12	(0.09)	0.04	0.11	0.18	-	-	(0.04)	(0.18)	(0.22)	7.41
Mar. 31, 2019	8.70	0.17	(0.18)	(0.47)	(0.23)	(0.71)	-	-	(0.16)	(0.44)	(0.60)	7.46
Mar. 31, 2018	9.18	0.14	(0.22)	0.69	(0.28)	0.33	-	(0.05)	(0.28)	(0.47)	(0.80)	8.70
Mar. 31, 2017	8.81	0.12	(0.22)	0.91	0.50	1.31	-	(0.04)	(0.43)	(0.48)	(0.95)	9.18
Mar. 31, 2016	10.00	0.08	(0.13)	(0.32)	0.85	0.48	-	(0.05)	(0.40)	(0.33)	(0.78)	8.81
ET8 Shares												
Commencement of operations July 29, 2015												
Sept. 30, 2019	6.59	0.11	(0.08)	0.03	0.10	0.16	-	-	(0.03)	(0.26)	(0.29)	6.45
Mar. 31, 2019	7.97	0.15	(0.17)	(0.46)	(0.10)	(0.58)	-	-	(0.14)	(0.64)	(0.78)	6.59
Mar. 31, 2018	8.69	0.13	(0.22)	0.64	(0.27)	0.28	-	(0.05)	(0.25)	(0.71)	(1.01)	7.97
Mar. 31, 2017	8.63	0.13	(0.22)	0.83	0.53	1.27	-	(0.04)	(0.41)	(0.76)	(1.21)	8.69
Mar. 31, 2016	10.00	0.11	(0.14)	0.10	(0.47)	(0.40)	-	(0.05)	(0.40)	(0.53)	(0.98)	8.63

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (6) *}		Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown ⁽²⁾
Net assets at the beginning of period ⁽²⁾		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^(2,3)	
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
F Shares												
Commencement of operations December 23, 2002												
Sept. 30, 2019	18.72	0.30	(0.16)	0.04	0.44	0.62	-	-	(0.10)	-	(0.10)	19.13
Mar. 31, 2019	20.50	0.41	(0.29)	(0.98)	(0.94)	(1.80)	-	-	(0.39)	-	(0.39)	18.72
Mar. 31, 2018	20.39	0.32	(0.35)	1.58	(0.77)	0.78	-	(0.12)	(0.65)	-	(0.77)	20.50
Mar. 31, 2017	18.43	0.27	(0.30)	2.07	0.77	2.81	-	(0.10)	(0.95)	-	(1.05)	20.39
Mar. 31, 2016	19.13	0.38	(0.26)	1.38	(1.28)	0.22	-	(0.11)	(0.85)	-	(0.96)	18.43
Mar. 31, 2015	18.52	0.37	(0.25)	2.63	(1.39)	1.36	-	(0.10)	(0.89)	-	(0.99)	19.13
F1 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.15	0.11	(0.05)	0.09	(0.01)	0.14	-	-	(0.02)	-	(0.02)	-
Mar. 31, 2019	10.01	0.19	(0.12)	(0.81)	0.08	(0.66)	-	-	(0.19)	-	(0.19)	9.15
Mar. 31, 2018	10.00	0.11	(0.15)	0.69	(0.61)	0.04	-	(0.06)	(0.32)	-	(0.38)	10.01
F2 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.17	0.11	(0.05)	0.09	(0.03)	0.12	-	-	(0.02)	-	(0.02)	-
Mar. 31, 2019	10.02	0.19	(0.11)	(0.71)	(0.06)	(0.69)	-	-	(0.19)	-	(0.19)	9.17
Mar. 31, 2018	10.00	0.05	(0.14)	0.64	(1.74)	(1.19)	-	(0.06)	(0.32)	-	(0.38)	10.02
F3 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.18	0.12	(0.04)	0.11	0.10	0.29	-	-	(0.02)	-	(0.02)	-
Mar. 31, 2019	10.02	0.20	(0.11)	(0.66)	(0.15)	(0.72)	-	-	(0.19)	-	(0.19)	9.18
Mar. 31, 2018	10.00	0.12	(0.13)	0.71	(0.50)	0.20	-	(0.06)	(0.32)	-	(0.38)	10.02
FT5 Shares												
Commencement of operations August 26, 2014												
Sept. 30, 2019	8.35	0.13	(0.07)	-	0.24	0.30	-	-	(0.04)	(0.20)	(0.24)	8.33
Mar. 31, 2019	9.67	0.20	(0.13)	(0.30)	(0.57)	(0.80)	-	-	(0.18)	(0.49)	(0.67)	8.35
Mar. 31, 2018	10.12	0.15	(0.17)	0.75	(0.33)	0.40	-	(0.06)	(0.31)	(0.52)	(0.89)	9.67
Mar. 31, 2017	9.63	0.13	(0.16)	1.15	0.30	1.42	-	(0.05)	(0.47)	(0.53)	(1.05)	10.12
Mar. 31, 2016	10.54	0.20	(0.14)	0.03	(0.20)	(0.11)	-	(0.06)	(0.44)	(0.54)	(1.04)	9.63
Mar. 31, 2015 [†]	10.79	0.13	(0.09)	0.57	0.03	0.64	-	(0.05)	(0.49)	(0.36)	(0.90)	10.54
F1T5 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.27	0.10	(0.04)	0.06	-	0.12	-	-	(0.02)	(0.13)	(0.15)	-
Mar. 31, 2019	9.56	0.17	(0.11)	(1.01)	0.22	(0.73)	-	-	(0.18)	(0.48)	(0.66)	8.27
Mar. 31, 2018	10.00	0.14	(0.14)	0.78	(0.41)	0.37	-	(0.06)	(0.30)	(0.46)	(0.82)	9.56

[†]The Fund had no Class FT5 shares outstanding as at March 31, 2014.

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (6) *}		Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown ⁽²⁾
Net assets at the beginning of period ⁽²⁾		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^(2,3)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FT8 Shares												
Commencement of operations May 11, 2010												
Sept. 30, 2019	4.40	0.07	(0.04)	0.01	0.08	0.12	-	-	(0.02)	(0.17)	(0.19)	4.33
Mar. 31, 2019	5.27	0.10	(0.07)	(0.27)	(0.06)	(0.30)	-	-	(0.10)	(0.42)	(0.52)	4.40
Mar. 31, 2018	5.70	0.08	(0.09)	0.42	(0.26)	0.15	-	(0.03)	(0.17)	(0.47)	(0.67)	5.27
Mar. 31, 2017	5.60	0.08	(0.08)	0.68	0.24	0.92	-	(0.03)	(0.27)	(0.49)	(0.79)	5.70
Mar. 31, 2016	6.32	0.12	(0.08)	(0.03)	(0.30)	(0.29)	-	(0.03)	(0.26)	(0.52)	(0.81)	5.60
Mar. 31, 2015	6.61	0.13	(0.08)	0.86	(0.37)	0.54	-	(0.03)	(0.29)	(0.51)	(0.83)	6.32
F1T8 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	7.78	0.09	(0.04)	0.07	0.03	0.15	-	-	(0.02)	(0.20)	(0.22)	-
Mar. 31, 2019	9.30	0.18	(0.11)	(0.48)	(0.33)	(0.74)	-	-	(0.17)	(0.75)	(0.92)	7.78
Mar. 31, 2018	10.00	0.10	(0.14)	0.70	(0.52)	0.14	-	(0.06)	(0.29)	(0.73)	(1.08)	9.30
I Shares												
Commencement of operations December 23, 2006												
Sept. 30, 2019	16.80	0.28	(0.03)	0.09	0.25	0.59	-	-	(0.09)	-	(0.09)	17.29
Mar. 31, 2019	18.16	0.36	(0.02)	(1.08)	(0.34)	(1.08)	-	-	(0.35)	-	(0.35)	16.80
Mar. 31, 2018	17.82	0.28	(0.06)	1.39	(0.62)	0.99	-	(0.11)	(0.57)	-	(0.68)	18.16
Mar. 31, 2017	15.90	0.20	(0.02)	3.04	(0.55)	2.67	-	(0.09)	(0.83)	-	(0.92)	17.82
Mar. 31, 2016	16.28	0.33	-	1.47	(1.29)	0.51	-	(0.09)	(0.73)	-	(0.82)	15.90
Mar. 31, 2015	15.56	0.32	-	2.17	(1.23)	1.26	-	(0.08)	(0.76)	-	(0.84)	16.28
IT5 Shares												
Commencement of operations December 5, 2007												
Sept. 30, 2019	8.95	0.14	(0.01)	0.04	0.13	0.30	-	-	(0.05)	(0.22)	(0.27)	9.00
Mar. 31, 2019	10.22	0.20	(0.01)	(0.60)	(0.13)	(0.54)	-	-	(0.19)	(0.51)	(0.70)	8.95
Mar. 31, 2018	10.55	0.16	(0.03)	0.80	(0.34)	0.59	-	(0.06)	(0.32)	(0.54)	(0.92)	10.22
Mar. 31, 2017	9.91	0.15	(0.02)	0.53	1.05	1.71	-	(0.05)	(0.49)	(0.55)	(1.09)	10.55
Mar. 31, 2016	10.69	0.21	-	0.86	(0.77)	0.30	-	(0.06)	(0.45)	(0.55)	(1.06)	9.91
Mar. 31, 2015	10.71	0.22	-	1.43	(0.60)	1.05	-	(0.05)	(0.50)	(0.52)	(1.07)	10.69
IT8 Shares												
Commencement of operations December 23, 2011												
Sept. 30, 2019	6.70	0.11	(0.01)	0.03	0.10	0.23	-	-	(0.04)	(0.26)	(0.30)	6.63
Mar. 31, 2019	7.91	0.15	(0.01)	(0.46)	(0.10)	(0.42)	-	-	(0.14)	(0.63)	(0.77)	6.70
Mar. 31, 2018	8.42	0.13	(0.03)	0.63	(0.27)	0.46	-	(0.05)	(0.25)	(0.69)	(0.99)	7.91
Mar. 31, 2017	8.16	0.12	(0.01)	0.79	0.51	1.41	-	(0.04)	(0.39)	(0.72)	(1.15)	8.42
Mar. 31, 2016	9.08	0.17	-	0.70	(0.64)	0.23	-	(0.05)	(0.37)	(0.74)	(1.16)	8.16
Mar. 31, 2015	9.37	0.19	-	1.23	(0.51)	0.91	-	(0.05)	(0.42)	(0.73)	(1.20)	9.08
O Shares												
Commencement of operations July 26, 2013												
Sept. 30, 2019	12.59	0.21	(0.03)	0.08	0.18	0.44	-	-	(0.07)	-	(0.07)	12.95
Mar. 31, 2019	13.63	0.27	(0.04)	(0.81)	(0.27)	(0.85)	-	-	(0.26)	-	(0.26)	12.59
Mar. 31, 2018	13.40	0.21	(0.07)	1.05	(0.49)	0.70	-	(0.08)	(0.43)	-	(0.51)	13.63
Mar. 31, 2017	11.96	0.18	(0.04)	1.30	0.66	2.10	-	(0.06)	(0.62)	-	(0.68)	13.40
Mar. 31, 2016	12.27	0.24	(0.02)	0.72	(0.74)	0.20	-	(0.07)	(0.55)	-	(0.62)	11.96
Mar. 31, 2015	11.75	0.25	(0.02)	1.64	(0.47)	1.40	-	(0.06)	(0.57)	-	(0.63)	12.27

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (4)}		Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown ⁽²⁾
Net assets at the beginning of period ⁽²⁾		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^{(2) (3)}	
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
OT5 Shares												
Commencement of operations December 18, 2015												
Sept. 30, 2019	9.38	0.15	(0.02)	0.05	0.14	0.32	-	-	(0.05)	(0.23)	(0.28)	9.42
Mar. 31, 2019	10.72	0.21	(0.03)	(0.60)	(0.18)	(0.60)	-	-	(0.20)	(0.54)	(0.74)	9.38
Mar. 31, 2018	11.08	0.17	(0.05)	0.85	(0.39)	0.58	-	(0.06)	(0.34)	(0.57)	(0.97)	10.72
Mar. 31, 2017	10.42	0.14	(0.03)	1.31	0.39	1.81	-	(0.05)	(0.52)	(0.57)	(1.14)	11.08
Mar. 31, 2016 [†]	11.56	0.04	(0.01)	(0.18)	(0.22)	(0.37)	-	(0.06)	(0.48)	(0.19)	(0.73)	10.42
OT8 Shares												
Commencement of operations July 29, 2015												
Sept. 30, 2019	7.15	0.12	(0.02)	0.04	0.10	0.24	-	-	(0.04)	(0.28)	(0.32)	7.07
Mar. 31, 2019	8.46	0.16	(0.02)	(0.50)	(0.29)	(0.65)	-	-	(0.15)	(0.68)	(0.83)	7.15
Mar. 31, 2018	9.02	0.13	(0.05)	0.70	(0.30)	0.48	-	(0.05)	(0.27)	(0.74)	(1.06)	8.46
Mar. 31, 2017	8.76	0.12	(0.03)	0.91	0.39	1.39	-	(0.04)	(0.42)	(0.77)	(1.23)	9.02
Mar. 31, 2016	10.00	0.11	(0.01)	0.03	(0.36)	(0.23)	-	(0.05)	(0.39)	(0.53)	(0.97)	8.76
P Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.32	0.15	(0.03)	0.04	0.14	0.30	-	-	(0.05)	-	(0.05)	9.58
Mar. 31, 2019	10.09	0.19	(0.03)	(0.68)	(0.20)	(0.72)	-	-	(0.19)	-	(0.19)	9.32
Mar. 31, 2018	10.00	0.04	(0.06)	0.61	(1.39)	(0.80)	-	(0.06)	(0.32)	-	(0.38)	10.09
PT5 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.43	0.14	(0.02)	0.04	0.13	0.29	-	-	(0.04)	(0.20)	(0.24)	8.46
Mar. 31, 2019	9.64	0.19	(0.03)	(0.54)	(0.47)	(0.85)	-	-	(0.18)	(0.48)	(0.66)	8.43
Mar. 31, 2018	10.00	0.12	(0.05)	0.77	(0.28)	0.56	-	(0.06)	(0.30)	(0.46)	(0.82)	9.64
PT8 Shares												
Commencement of operations May 1, 2017												
Sept. 30, 2019	7.92	0.13	(0.02)	0.04	0.12	0.27	-	-	(0.04)	(0.31)	(0.35)	7.83
Mar. 31, 2019	9.38	0.18	(0.03)	(0.55)	(0.12)	(0.52)	-	-	(0.17)	(0.75)	(0.92)	7.92
Mar. 31, 2018	10.00	0.14	(0.05)	0.77	(0.40)	0.46	-	(0.06)	(0.30)	(0.73)	(1.09)	9.38

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant class over the fiscal period.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period ended September 30, 2019 and the years ended March 31.

[†]The Fund had no Class OT5 shares outstanding as at March 31, 2015.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (5) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽⁵⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽³⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽⁴⁾ %	Portfolio turnover rate ⁽⁴⁾ %
A Shares								
Commencement of operations December 23, 2002								
Sept. 30, 2019	95,425	5,979	2.22	0.24	2.46	10.76	0.11	33.67
Mar. 31, 2019	57,658	3,672	2.22	0.24	2.46	10.87	0.39	252.04
Mar. 31, 2018	122,072	7,017	2.22	0.24	2.46	10.85	0.27	134.00
Mar. 31, 2017	148,596	8,495	2.22	0.24	2.46	10.82	0.31	157.46
Mar. 31, 2016	194,075	12,139	2.23	0.24	2.47	10.76	0.24	168.52
Mar. 31, 2015	210,605	12,546	2.22	0.24	2.46	10.72	0.26	163.02
A1 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	2.07	0.24	2.31	11.49	0.11	33.67
Mar. 31, 2019	48,317	5,392	2.07	0.23	2.30	10.89	0.39	252.04
Mar. 31, 2018	29,832	3,010	2.07	0.22	2.29	10.66	0.27	134.00
A2 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	2.01	0.24	2.25	11.90	0.11	33.67
Mar. 31, 2019	6,390	713	2.01	0.24	2.25	11.99	0.39	252.04
Mar. 31, 2018	7,739	781	2.01	0.25	2.26	12.65	0.27	134.00
A3 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.90	0.20	2.10	10.63	0.11	33.67
Mar. 31, 2019	2,179	242	1.90	0.18	2.08	9.70	0.39	252.04
Mar. 31, 2018	2,212	223	1.90	0.17	2.07	8.64	0.27	134.00
A4 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.82	0.25	2.07	13.50	0.11	33.67
Mar. 31, 2019	512	57	1.82	0.26	2.08	14.47	0.39	252.04
Mar. 31, 2018	678	68	1.82	0.27	2.09	14.62	0.27	134.00
AT5 Shares								
Commencement of operations October 25, 2007								
Sept. 30, 2019	1,172	181	2.22	0.24	2.46	10.64	0.11	33.67
Mar. 31, 2019	842	129	2.22	0.24	2.46	10.66	0.39	252.04
Mar. 31, 2018	1,076	141	2.22	0.23	2.45	10.50	0.27	134.00
Mar. 31, 2017	1,581	195	2.22	0.22	2.44	9.71	0.31	157.46
Mar. 31, 2016	1,284	165	2.22	0.22	2.44	10.13	0.24	168.52
Mar. 31, 2015	1,019	118	2.22	0.21	2.43	9.53	0.26	163.02

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (2) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽²⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽²⁾ %	Portfolio turnover rate ⁽⁴⁾ %
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A1T5 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	1.99	0.22	2.21	10.92	0.11	33.67
Mar. 31, 2019	562	69	2.07	0.25	2.32	11.91	0.39	252.04
Mar. 31, 2018	615	65	2.07	0.25	2.32	12.25	0.27	134.00

A2T5 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	1.99	0.15	2.14	7.39	0.11	33.67
Mar. 31, 2019	112	14	2.01	0.24	2.25	11.62	0.39	252.04
Mar. 31, 2018	130	14	2.01	0.26	2.27	13.00	0.27	134.00

A3T5 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	1.90	0.28	2.18	14.84	0.11	33.67
Mar. 31, 2019	131	16	1.90	0.28	2.18	14.49	0.39	252.04
Mar. 31, 2018	172	18	1.90	0.27	2.17	14.37	0.27	134.00

AT8 Shares

Commencement of operations October 17, 2007

Sept. 30, 2019	2,113	483	2.22	0.27	2.49	12.36	0.11	33.67
Mar. 31, 2019	1,749	391	2.22	0.28	2.50	12.74	0.39	252.04
Mar. 31, 2018	2,440	449	2.22	0.24	2.46	10.63	0.27	134.00
Mar. 31, 2017	2,685	453	2.22	0.22	2.44	10.00	0.31	157.46
Mar. 31, 2016	1,531	260	2.22	0.20	2.42	8.85	0.24	168.52
Mar. 31, 2015	1,423	212	2.22	0.19	2.41	8.54	0.26	163.02

A1T8 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	2.07	0.21	2.28	9.92	0.11	33.67
Mar. 31, 2019	391	51	2.07	0.20	2.27	9.72	0.39	252.04
Mar. 31, 2018	258	28	2.07	0.20	2.27	9.64	0.27	134.00

A2T8 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	2.02	0.26	2.28	13.00	0.11	33.67
Mar. 31, 2019	9	1	2.01	0.27	2.28	13.00	0.39	252.04
Mar. 31, 2018	10	1	2.01	0.27	2.28	13.00	0.27	134.00

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (2) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽²⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽²⁾ %	Portfolio turnover rate ⁽⁴⁾ %
E Shares								
Commencement of operations July 29, 2015								
Sept. 30, 2019	9,852	1,071	2.00	0.21	2.21	10.42	0.11	33.67
Mar. 31, 2019	14,915	1,651	2.00	0.21	2.21	10.31	0.39	252.04
Mar. 31, 2018	23,697	2,374	2.00	0.21	2.21	10.54	0.27	134.00
Mar. 31, 2017	16,644	1,662	2.00	0.22	2.22	11.29	0.31	157.46
Mar. 31, 2016	4,344	476	2.00	0.23	2.23	12.63	0.24	168.52
EF Shares								
Commencement of operations July 29, 2015								
Sept. 30, 2019	7,809	812	1.00	0.11	1.11	10.52	0.11	33.67
Mar. 31, 2019	10,119	1,076	1.00	0.11	1.11	11.15	0.39	252.04
Mar. 31, 2018	11,439	1,113	1.00	0.12	1.12	11.75	0.27	134.00
Mar. 31, 2017	12,574	1,233	1.00	0.13	1.13	12.72	0.31	157.46
Mar. 31, 2016	92	10	1.00	0.13	1.13	13.00	0.24	168.52
EFT5 Shares								
Commencement of operations July 29, 2015								
Sept. 30, 2019	99	13	1.00	0.12	1.12	11.79	0.11	33.67
Mar. 31, 2019	108	14	1.00	0.06	1.06	7.22	0.39	252.04
Mar. 31, 2018	815	91	1.00	0.09	1.09	11.21	0.27	134.00
Mar. 31, 2017	127	14	1.00	0.13	1.13	13.00	0.31	157.46
Mar. 31, 2016	10	1	1.00	0.14	1.14	13.00	0.24	168.52
EFT8 Shares								
Commencement of operations July 29, 2015								
Sept. 30, 2019	11	2	1.01	0.14	1.15	13.00	0.11	33.67
Mar. 31, 2019	11	2	1.00	0.14	1.14	13.00	0.39	252.04
Mar. 31, 2018	12	1	1.00	0.14	1.14	13.00	0.27	134.00
Mar. 31, 2017	11	1	1.00	0.14	1.14	13.00	0.31	157.46
Mar. 31, 2016	10	1	1.00	0.14	1.14	13.00	0.24	168.52
ET5 Shares								
Commencement of operations July 29, 2015								
Sept. 30, 2019	275	37	2.00	0.16	2.16	8.00	0.11	33.67
Mar. 31, 2019	275	37	2.00	0.15	2.15	7.34	0.39	252.04
Mar. 31, 2018	390	45	2.00	0.12	2.12	6.05	0.27	134.00
Mar. 31, 2017	250	27	2.00	0.22	2.22	11.20	0.31	157.46
Mar. 31, 2016	112	13	2.00	0.27	2.27	13.00	0.24	168.52
ET8 Shares								
Commencement of operations July 29, 2015								
Sept. 30, 2019	11	2	1.99	0.27	2.26	13.00	0.11	33.67
Mar. 31, 2019	11	2	2.00	0.27	2.27	13.00	0.39	252.04
Mar. 31, 2018	11	1	2.01	0.27	2.28	13.00	0.27	134.00
Mar. 31, 2017	11	1	2.00	0.27	2.27	13.00	0.31	157.46
Mar. 31, 2016	10	1	2.00	0.27	2.27	13.00	0.24	168.52

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (2) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽²⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽²⁾ %	Portfolio turnover rate ⁽⁴⁾ %
F Shares								
Commencement of operations December 23, 2002								
Sept. 30, 2019	11,895	622	1.22	0.14	1.36	11.29	0.11	33.67
Mar. 31, 2019	7,419	396	1.22	0.13	1.35	10.63	0.39	252.04
Mar. 31, 2018	15,455	754	1.22	0.13	1.35	10.46	0.27	134.00
Mar. 31, 2017	15,334	752	1.22	0.12	1.34	10.00	0.31	157.46
Mar. 31, 2016	5,708	310	1.22	0.11	1.33	8.60	0.24	168.52
Mar. 31, 2015	4,469	234	1.22	0.11	1.33	9.24	0.26	163.02
F1 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.07	0.10	1.17	9.37	0.11	33.67
Mar. 31, 2019	5,231	572	1.07	0.09	1.16	8.76	0.39	252.04
Mar. 31, 2018	3,200	320	1.07	0.09	1.16	8.08	0.27	134.00
F2 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.01	0.10	1.11	10.02	0.11	33.67
Mar. 31, 2019	1,164	127	1.01	0.07	1.08	6.51	0.39	252.04
Mar. 31, 2018	916	91	1.01	0.05	1.06	5.58	0.27	134.00
F3 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	0.90	0.12	1.02	13.44	0.11	33.67
Mar. 31, 2019	1,644	179	0.90	0.12	1.02	13.11	0.39	252.04
Mar. 31, 2018	609	61	0.90	0.12	1.02	13.00	0.27	134.00
FT5 Shares								
Commencement of operations August 26, 2014								
Sept. 30, 2019	303	36	1.22	0.14	1.36	11.43	0.11	33.67
Mar. 31, 2019	150	18	1.22	0.15	1.37	12.30	0.39	252.04
Mar. 31, 2018	512	53	1.22	0.16	1.38	12.90	0.27	134.00
Mar. 31, 2017	433	43	1.22	0.16	1.38	13.00	0.31	157.46
Mar. 31, 2016	105	11	1.22	0.16	1.38	13.00	0.24	168.52
Mar. 31, 2015 [†]	11	1	1.22	0.17	1.39	13.00	0.26	163.02
F1T5 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.07	0.14	1.21	13.00	0.11	33.67
Mar. 31, 2019	240	29	1.07	0.14	1.21	13.00	0.39	252.04
Mar. 31, 2018	60	6	1.07	0.14	1.21	13.00	0.27	134.00

[†]The Fund had no Class FT5 shares outstanding as at March 31, 2014.

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (2) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽²⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽²⁾ %	Portfolio turnover rate ⁽⁴⁾ %
FT8 Shares								
Commencement of operations May 11, 2010								
Sept. 30, 2019	308	71	1.22	0.14	1.36	11.34	0.11	33.67
Mar. 31, 2019	233	53	1.22	0.14	1.36	11.52	0.39	252.04
Mar. 31, 2018	378	72	1.22	0.09	1.31	6.62	0.27	134.00
Mar. 31, 2017	361	63	1.22	0.06	1.28	5.00	0.31	157.46
Mar. 31, 2016	202	36	1.22	0.06	1.28	5.00	0.24	168.52
Mar. 31, 2015	16	3	1.22	0.05	1.27	5.00	0.26	163.02
F1T8 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.07	0.14	1.21	13.10	0.11	33.67
Mar. 31, 2019	121	16	1.07	0.09	1.16	8.38	0.39	252.04
Mar. 31, 2018	198	21	1.07	0.10	1.17	11.34	0.27	134.00
I Shares								
Commencement of operations December 23, 2006								
Sept. 30, 2019	68,787	3,978	-	-	-	-	0.11	33.67
Mar. 31, 2019	75,379	4,487	-	-	-	-	0.39	252.04
Mar. 31, 2018	88,529	4,875	-	-	-	-	0.27	134.00
Mar. 31, 2017	80,654	4,526	-	-	-	-	0.31	157.46
Mar. 31, 2016	1,872	118	-	-	-	-	0.24	168.52
Mar. 31, 2015	2,488	153	-	-	-	-	0.26	163.02
IT5 Shares								
Commencement of operations December 5, 2007								
Sept. 30, 2019	11	1	-	-	-	-	0.11	33.67
Mar. 31, 2019	10	1	-	-	-	-	0.39	252.04
Mar. 31, 2018	11	1	-	-	-	-	0.27	134.00
Mar. 31, 2017	10	1	-	-	-	-	0.31	157.46
Mar. 31, 2016	97	10	-	-	-	-	0.24	168.52
Mar. 31, 2015	102	10	-	-	-	-	0.26	163.02
IT8 Shares								
Commencement of operations December 23, 2011								
Sept. 30, 2019	21	3	-	-	-	-	0.11	33.67
Mar. 31, 2019	20	3	-	-	-	-	0.39	252.04
Mar. 31, 2018	21	3	-	-	-	-	0.27	134.00
Mar. 31, 2017	20	2	-	-	-	-	0.31	157.46
Mar. 31, 2016	17	2	-	-	-	-	0.24	168.52
Mar. 31, 2015	16	2	-	-	-	-	0.26	163.02
O Shares								
Commencement of operations July 26, 2013								
Sept. 30, 2019	25,939	2,003	0.15	0.02	0.17	11.83	0.11	33.67
Mar. 31, 2019	35,570	2,825	0.15	0.02	0.17	12.02	0.39	252.04
Mar. 31, 2018	46,679	3,424	0.15	0.02	0.17	12.03	0.27	134.00
Mar. 31, 2017	33,861	2,528	0.15	0.02	0.17	11.77	0.31	157.46
Mar. 31, 2016	16,010	1,338	0.15	0.02	0.17	11.59	0.24	168.52
Mar. 31, 2015	7,236	590	0.15	0.02	0.17	12.64	0.26	163.02

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1) (2) *}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽²⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽²⁾ %	Portfolio turnover rate ⁽⁴⁾ %
OT5 Shares								
Commencement of operations December 18, 2015								
Sept. 30, 2019	2,161	229	0.15	0.02	0.17	12.46	0.11	33.67
Mar. 31, 2019	2,212	236	0.15	0.02	0.17	12.75	0.39	252.04
Mar. 31, 2018	2,858	267	0.15	0.02	0.17	12.49	0.27	134.00
Mar. 31, 2017	2,529	228	0.15	0.02	0.17	12.84	0.31	157.46
Mar. 31, 2016 [†]	98	9	0.15	0.02	0.17	13.00	0.24	168.52
OT8 Shares								
Commencement of operations July 29, 2015								
Sept. 30, 2019	379	54	0.15	0.02	0.17	13.82	0.11	33.67
Mar. 31, 2019	429	60	0.15	0.02	0.17	12.82	0.39	252.04
Mar. 31, 2018	791	93	0.15	0.02	0.17	13.41	0.27	134.00
Mar. 31, 2017	277	31	0.15	0.02	0.17	13.18	0.31	157.46
Mar. 31, 2016	19	2	0.15	0.03	0.18	13.00	0.24	168.52
P Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	1,118	117	0.22	0.03	0.25	11.59	0.11	33.67
Mar. 31, 2019	1,098	118	0.22	0.02	0.24	8.57	0.39	252.04
Mar. 31, 2018	601	60	0.22	0.02	0.24	7.55	0.27	134.00
PT5 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	10	1	0.22	0.03	0.25	8.19	0.11	33.67
Mar. 31, 2019	10	1	0.22	0.03	0.25	11.81	0.39	252.04
Mar. 31, 2018	27	3	0.22	0.03	0.25	13.00	0.27	134.00
PT8 Shares								
Commencement of operations May 1, 2017								
Sept. 30, 2019	10	1	0.22	0.03	0.25	13.00	0.11	33.67
Mar. 31, 2019	10	1	0.22	0.03	0.25	13.00	0.39	252.04
Mar. 31, 2018	10	1	0.22	0.03	0.25	13.00	0.27	134.00

[†]The Fund had no Class OT5 shares outstanding as at March 31, 2015.

*Footnotes for the tables are found at the end of the Financial Highlights section.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

FINANCIAL HIGHLIGHTS (cont'd)

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period. The higher a Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period.

(5) This information is provided for the period ended September 30, 2019 and the years ended March 31.

Harbour Global Growth & Income Corporate Class

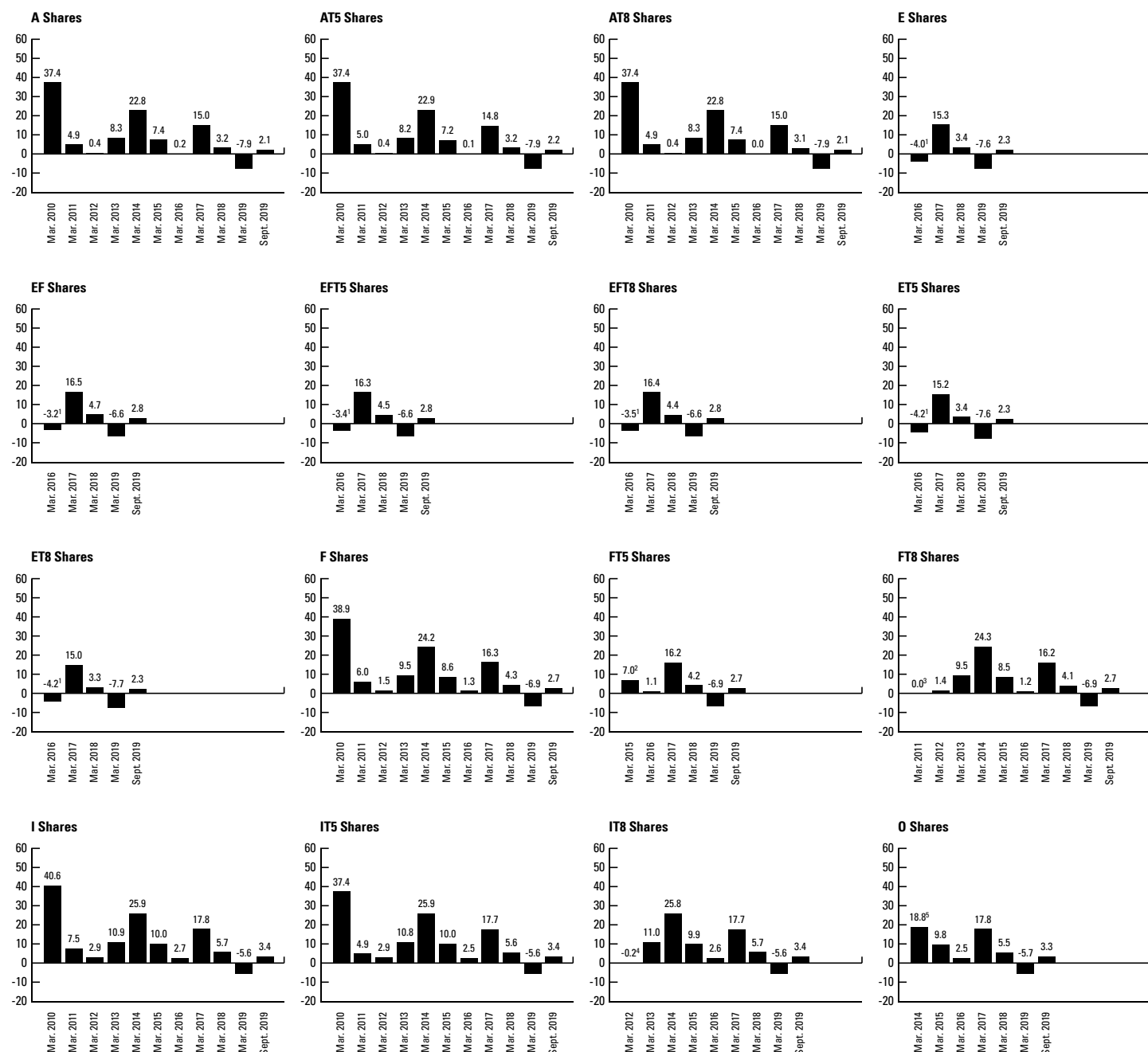
Management Report of Fund Performance for the period ended September 30, 2019

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the periods shown were reinvested in additional shares of the relevant classes of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

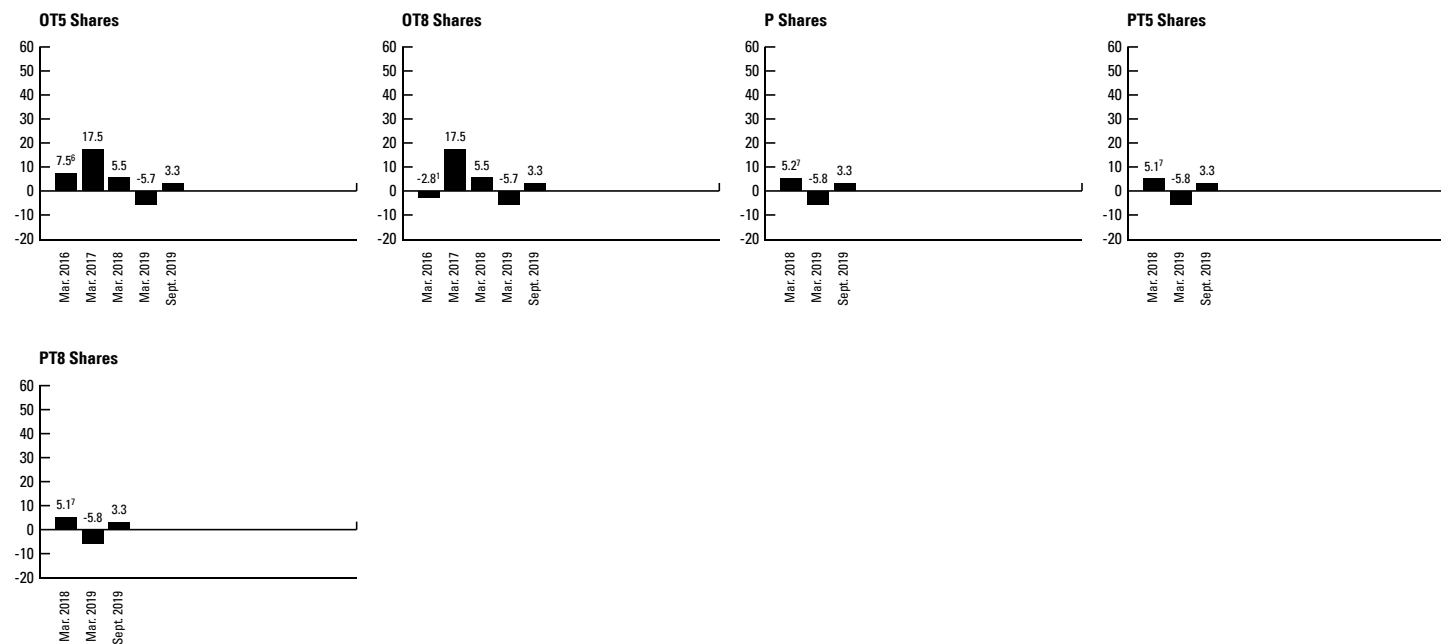
Year-by-Year Returns

The following charts show the Fund's semi-annual and annual performance for each of the periods shown and illustrate how the Fund's performance has changed from period to period. In percentage terms, the charts show how much an investment made on the first day of each financial period would have grown or decreased by the last day of each financial period, except where noted.



Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019



- 1 2016 return is for the period from July 29, 2015 to March 31, 2016.
- 2 2015 return is for the period from August 26, 2014 to March 31, 2015.
- 3 2011 return is for the period from May 11, 2010 to March 31, 2011.
- 4 2012 return is for the period from December 23, 2011 to March 31, 2012.
- 5 2014 return is for the period from July 26, 2013 to March 31, 2014.
- 6 2016 return is for the period from December 18, 2015 to March 31, 2016.
- 7 2018 return is for the period from May 1, 2017 to March 31, 2018.

Harbour Global Growth & Income Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	60.0	Foreign Government Bonds	21.8	SPDR Gold Trust	5.4
Canada	6.4	Corporate Bonds	18.0	United States Treasury Note/Bond 3.375% 11/15/2048	3.4
Exchange-Traded Fund(s)	6.0	Financials	9.9	Cash & Equivalents	3.2
U.K.	4.1	Consumer Staples	6.6	United States Treasury Note/Bond 2.875% 05/15/2028	2.4
Cash & Equivalents	3.2	Information Technology	6.5	Americold Realty Trust	2.3
France	2.3	Health Care	6.3	United States Treasury Note/Bond 2.125% 03/31/2024	2.2
Japan	2.3	Exchange-Traded Fund(s)	6.0	United States Treasury Note/Bond 1.875% 03/31/2022	2.2
Switzerland	2.3	Consumer Discretionary	5.7	United States Treasury Note/Bond 2.5% 02/28/2021	1.4
Netherlands	1.8	Energy	4.0	Microsoft Corp.	1.4
Other Net Assets (Liabilities)	1.4	Industrials	3.4	United States Treasury Note/Bond 3% 02/15/2049	1.3
China	1.4	Cash & Equivalents	3.2	United States Treasury Note/Bond 2.375% 01/31/2023	1.1
Ireland	1.2	Real Estate	2.6	Sony Corp.	1.1
South Korea	0.9	Utilities	2.3	Amazon.com Inc.	1.1
Spain	0.8	Other Net Assets (Liabilities)	1.4	Synchrony Financial	1.1
Belgium	0.6	Materials	1.3	Marathon Petroleum Corp.	1.0
Austria	0.5	Communication Services	1.2	Corby Spirit and Wine Ltd., Class A	1.0
Bermuda	0.5	Foreign Currency Forward Contracts	(0.2)	Advanced Micro Devices Inc.	1.0
Denmark	0.5			Prudential PLC	1.0
Mexico	0.4			Apple Inc.	1.0
Cayman Islands	0.4			Samsung Electronics Co., Ltd.	0.9
Panama	0.3			United States Treasury Note/Bond 2% 08/15/2025	0.9
Hong Kong	0.3			United States Treasury Note/Bond 2.375% 04/30/2026	0.9
Germany	0.3			United States Treasury Note/Bond 2.125% 05/31/2021	0.9
Jersey Island	0.3			Royal Dutch Shell PLC, Class A, ADR	0.8
Sweden	0.3			Texas Instruments Inc.	0.8
Guernsey	0.2				
Italy	0.2				
Russia	0.2				
India	0.2				
Luxembourg	0.2				
Indonesia	0.2				
Australia	0.2				
Brazil	0.2				
British Virgin Islands	0.1				
Bahamas	0.0				
St. Lucia	0.0				
Foreign Currency Forward Contracts	(0.2)				
				Total Net Assets (in \$000's)	\$227,709

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words “may,” “could,” “should,” “would,” “suspect,” “outlook,” “believe,” “plan,” “anticipate,” “estimate,” “expect,” “intend,” “forecast,” “objective,” and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any

forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.