

CI Corporate Bond Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$20.2 million to \$412.7 million from March 31, 2023 to September 30, 2023. The Fund had net redemptions of \$24.1 million during the period. The portfolio's performance increased assets by \$4.2 million. The Fund paid distributions totalling \$0.3 million. Series A shares returned 0.4% after fees and expenses for the six-month period ended September 30, 2023. Over the same time period, the Fund's benchmark returned -0.6%. The benchmark is a combination of the FTSE Canada Universe + Maple All Corporate Bond Total Return Index - 70%, the ICE BofA U.S. High Yield Total Return Index - 30% (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The following commentary pertains to the results of operations of the CI Corporate Bond Fund (the Underlying Fund).

The U.S. Federal Reserve Board and Bank of Canada surprised the market with two to three more interest rates hikes than had been anticipated a year ago. The persistent rise in government bond yields throughout the period pushed investment-grade and shorter-duration (sensitivity to interest rates) high-yield bond prices lower. The threat of a U.S. regional banking crisis overhung the market in the first quarter of 2023 but abated over the summer. However, public market issuance was light as the inclination to refinance at higher interest rates was low and some companies focused on debt reduction.

The Underlying Fund outperformed its benchmark for the period. Security selection contributed to the Underlying Fund's performance, as did an overweight exposure to high-yield bonds and shorter duration than the benchmark. A position in an American Airlines Group Inc. (term loan secured overnight financing rate +475 basis points, due 2028), which is secured by its AAdvantage loyalty program contributed to the Underlying Fund's performance given its higher yield and lower volatility as reference rates rose. Holdings in floating-rate bonds issued by insurers Lincoln National Corp. and The Hartford Financial Services Group Inc. proved defensive and contributed to the Underlying Fund's performance as interest rates increased.

Exposure to Canadian preferred shares detracted from the Underlying Fund's performance. We were a little early extending into longer-duration bonds and our new position in Ford Motor Co. 4.75% Jan. 15, 2043 bonds, which was added to capture an eventual upgrade to investment-grade bonds, detracted from the Underlying Fund's performance as yields rose. The Underlying Fund's Government of Canada bond holdings, which we use to manage duration, detracted from the Underlying Fund's performance as interest rates increased.

We added to the Underlying Fund a new BBB-rated bond, Paramount Global 4.375% due 2043, as interest rates rose. We believe a stagnant stock price should be the catalyst for credit improvement. A new secured bond position in New Fortress Energy Inc. 6.5% due 2026 was added to the Underlying Fund. The company is in the clean energy transition space, contracting with liquefied natural gas exporters to receive cargoes for re-gasification to meet contracted commitments to utilities. A BB+-rated hybrid perpetual bond (7.5%) issued by The Goldman Sachs Group Inc. was also added to the Underlying Fund. These securities reset to five-year swaps plus 315.6 basis points, which we believe will cause them to be redeemed early.

A holding in General Electric Co. was eliminated from the Underlying Fund. The company spun off its health care division in January 2023, which triggered significant debt repayment. The preferred shares were no longer required in the capital structure and very expensive to maintain. As such, the company announced the partial redemption of 54% of the issue in February, and the remainder was redeemed in mid-September of this year. We sold positions in higher-priced bonds, including the Canadian-dollar-denominated bonds of CES Energy Solutions Corp. (6.375% due 2024), due to relative value concerns. The proceeds were redeployed into higher-yield, lower-priced and longer-duration opportunities.

Overall, the Fund outperformed its benchmark for the period.

RECENT DEVELOPMENTS

High borrowing costs impact each high-yield bond issuer differently. Many companies have a combination of fixed-rate and floating-rate debt and are already being affected. Bond coupon rates will be higher going forward, but it will be gradual as many issuers took advantage of very low interest rates to refinance debt and extend maturities in 2021. Nonetheless, this is a market that is more sensitive than not to economic growth. As a result, we have aligned the Underlying Fund with market leaders and companies intent on debt reduction.

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Various surveys point to an increasing expectation that global inflation can be tamed without a significant contraction in world economic growth. This would be the so-called economic “soft landing,” even if it means (in our interpretation) one or two quarters of slightly negative year-over-year growth. This would keep yields higher for longer, but probably also broadly support valuations on riskier assets.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	1.200	0.20
AT5 Shares	1.200	0.20
AT8 Shares	1.200	0.20
E Shares	1.050	0.15
EF Shares	0.550	0.15
EFT5 Shares	0.550	0.15
EFT8 Shares	0.550	0.15
ET5 Shares	1.050	0.15
ET8 Shares	1.050	0.15
F Shares	0.700	0.20
FT5 Shares	0.700	0.20
FT8 Shares	0.700	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.15
PT5 Shares	Paid directly by investor	0.15
PT8 Shares	Paid directly by investor	0.15
X Shares	0.200	0.20

The Manager received \$0.6 million in management fees and \$0.2 million in administration fees for the period.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended September 30, 2023, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

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Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the Independent Review Committee (IRC) with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the six period(s)/year(s), as applicable.

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 15, 2003												
Sept. 30, 2023	15.79	0.47	(0.15)	(0.17)	(0.08)	0.07	-	-	-	-	-	15.85
Mar. 31, 2023	16.44	0.84	(0.29)	(1.15)	(0.14)	(0.74)	-	(0.03)	-	(0.02)	(0.05)	15.79
Mar. 31, 2022	17.11	0.78	(0.33)	0.27	(1.06)	(0.34)	-	-	(0.26)	-	(0.26)	16.44
Mar. 31, 2021	15.10	0.84	(0.34)	0.18	2.00	2.68	-	-	(0.58)	-	(0.58)	17.11
Mar. 31, 2020	17.11	0.95	(0.33)	0.02	(1.52)	(0.88)	-	(0.20)	(0.64)	-	(0.84)	15.10
Mar. 31, 2019	16.96	0.91	(0.31)	(0.02)	(0.07)	0.51	-	(0.08)	(0.36)	-	(0.44)	17.11
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 06, 2011												
Sept. 30, 2023	6.33	0.18	(0.06)	(0.07)	(0.02)	0.03	-	(0.10)	-	(0.06)	(0.16)	6.20
Mar. 31, 2023	6.97	0.35	(0.12)	(0.45)	(0.10)	(0.32)	-	(0.23)	-	(0.15)	(0.38)	6.33
Mar. 31, 2022	7.64	0.34	(0.15)	0.12	(0.43)	(0.12)	-	-	(0.10)	(0.40)	(0.50)	6.97
Mar. 31, 2021	7.11	0.39	(0.16)	0.09	0.92	1.24	-	-	(0.27)	(0.41)	(0.68)	7.64
Mar. 31, 2020	8.47	0.46	(0.16)	0.02	(0.87)	(0.55)	-	(0.09)	(0.31)	(0.42)	(0.82)	7.11
Mar. 31, 2019	8.85	0.46	(0.16)	(0.01)	(0.05)	0.24	-	(0.04)	(0.18)	(0.45)	(0.67)	8.47
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 06, 2011												
Sept. 30, 2023	4.43	0.13	(0.04)	(0.05)	(0.02)	0.02	-	(0.11)	-	(0.07)	(0.18)	4.27
Mar. 31, 2023	5.06	0.25	(0.09)	(0.39)	(0.06)	(0.29)	-	(0.26)	-	(0.17)	(0.43)	4.43
Mar. 31, 2022	5.72	0.25	(0.11)	0.09	(0.33)	(0.10)	-	-	(0.07)	(0.47)	(0.54)	5.06
Mar. 31, 2021	5.50	0.29	(0.12)	0.07	0.68	0.92	-	-	(0.20)	(0.50)	(0.70)	5.72
Mar. 31, 2020	6.77	0.36	(0.13)	0.02	(0.60)	(0.35)	-	(0.07)	(0.24)	(0.53)	(0.84)	5.50
Mar. 31, 2019	7.30	0.38	(0.13)	-	(0.07)	0.18	-	(0.03)	(0.14)	(0.59)	(0.76)	6.77
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2023	12.43	0.37	(0.10)	(0.14)	(0.06)	0.07	-	-	-	-	-	12.50
Mar. 31, 2023	12.92	0.66	(0.20)	(0.89)	(0.11)	(0.54)	-	(0.02)	-	(0.01)	(0.03)	12.43
Mar. 31, 2022	13.42	0.62	(0.23)	0.21	(0.87)	(0.27)	-	-	(0.20)	-	(0.20)	12.92
Mar. 31, 2021	11.82	0.66	(0.24)	0.15	1.54	2.11	-	-	(0.46)	-	(0.46)	13.42
Mar. 31, 2020	13.36	0.74	(0.23)	0.03	(1.36)	(0.82)	-	(0.15)	(0.50)	-	(0.65)	11.82
Mar. 31, 2019	13.19	0.71	(0.19)	(0.02)	(0.01)	0.49	-	(0.06)	(0.28)	-	(0.34)	13.36
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Sept. 30, 2023	10.29	0.30	(0.06)	(0.11)	(0.04)	0.09	-	-	-	-	-	10.37
Mar. 31, 2023	10.63	0.55	(0.11)	(0.76)	(0.08)	(0.40)	-	(0.02)	-	(0.01)	(0.03)	10.29
Mar. 31, 2022	10.98	0.50	(0.13)	0.17	(0.66)	(0.12)	-	-	(0.17)	-	(0.17)	10.63
Mar. 31, 2021	9.61	0.54	(0.13)	0.12	1.29	1.82	-	-	(0.37)	-	(0.37)	10.98
Mar. 31, 2020	10.81	0.61	(0.12)	0.02	(1.15)	(0.64)	-	(0.13)	(0.41)	-	(0.54)	9.61
Mar. 31, 2019	10.61	0.57	(0.09)	(0.01)	(0.04)	0.43	-	(0.05)	(0.22)	-	(0.27)	10.81

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Sept. 30, 2023	6.73	0.20	(0.04)	(0.07)	(0.04)	0.05	-	(0.10)	-	(0.07)	(0.17)	6.61
Mar. 31, 2023	7.35	0.37	(0.07)	(0.49)	(0.10)	(0.29)	-	(0.24)	-	(0.16)	(0.40)	6.73
Mar. 31, 2022	7.99	0.36	(0.09)	0.12	(0.49)	(0.10)	-	-	(0.11)	(0.41)	(0.52)	7.35
Mar. 31, 2021	7.37	0.41	(0.10)	0.09	0.89	1.29	-	-	(0.25)	(0.45)	(0.70)	7.99
Mar. 31, 2020	8.71	0.48	(0.09)	0.02	(0.91)	(0.50)	-	(0.10)	(0.32)	(0.43)	(0.85)	7.37
Mar. 31, 2019	9.00	0.47	(0.08)	0.01	(0.02)	0.38	-	(0.04)	(0.18)	(0.46)	(0.68)	8.71
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	5.24	0.15	(0.03)	(0.06)	(0.02)	0.04	-	(0.13)	-	(0.08)	(0.21)	5.07
Mar. 31, 2023	5.93	0.30	(0.06)	(0.36)	(0.04)	(0.16)	-	(0.30)	-	(0.20)	(0.50)	5.24
Mar. 31, 2022	6.66	0.30	(0.08)	0.13	(0.82)	(0.47)	-	-	(0.15)	(0.49)	(0.64)	5.93
Mar. 31, 2021	6.35	0.34	(0.08)	0.08	0.78	1.12	-	-	(0.21)	(0.61)	(0.82)	6.66
Mar. 31, 2020	7.74	0.42	(0.08)	0.02	(0.88)	(0.52)	-	(0.08)	(0.28)	(0.61)	(0.97)	6.35
Mar. 31, 2019	8.26	0.43	(0.07)	(0.02)	-	0.34	-	(0.03)	(0.16)	(0.67)	(0.86)	7.74
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 29, 2012												
Sept. 30, 2023	6.43	0.19	(0.05)	(0.07)	(0.04)	0.03	-	(0.10)	-	(0.06)	(0.16)	6.30
Mar. 31, 2023	7.06	0.36	(0.11)	(0.49)	(0.08)	(0.32)	-	(0.23)	-	(0.15)	(0.38)	6.43
Mar. 31, 2022	7.72	0.35	(0.13)	0.12	(0.49)	(0.15)	-	-	(0.11)	(0.39)	(0.50)	7.06
Mar. 31, 2021	7.17	0.39	(0.14)	0.08	0.92	1.25	-	-	(0.24)	(0.44)	(0.68)	7.72
Mar. 31, 2020	8.52	0.46	(0.14)	0.03	(0.62)	(0.27)	-	(0.09)	(0.31)	(0.42)	(0.82)	7.17
Mar. 31, 2019	8.86	0.46	(0.12)	0.01	(0.03)	0.32	-	(0.04)	(0.18)	(0.45)	(0.67)	8.52
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	5.04	0.15	(0.03)	(0.06)	(0.03)	0.03	-	(0.12)	-	(0.08)	(0.20)	4.87
Mar. 31, 2023	5.72	0.28	(0.07)	(0.36)	(0.03)	(0.18)	-	(0.29)	-	(0.20)	(0.49)	5.04
Mar. 31, 2022	6.44	0.28	(0.09)	0.10	(0.41)	(0.12)	-	-	(0.09)	(0.52)	(0.61)	5.72
Mar. 31, 2021	6.17	0.31	(0.10)	(0.08)	2.00	2.13	-	-	(0.20)	(0.59)	(0.79)	6.44
Mar. 31, 2020	7.56	0.41	(0.12)	0.01	(0.79)	(0.49)	-	(0.08)	(0.27)	(0.59)	(0.94)	6.17
Mar. 31, 2019	8.13	0.42	(0.12)	(0.02)	0.01	0.29	-	(0.03)	(0.16)	(0.66)	(0.85)	7.56
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 15, 2003												
Sept. 30, 2023	17.47	0.52	(0.11)	(0.19)	(0.10)	0.12	-	-	-	-	-	17.59
Mar. 31, 2023	18.10	0.94	(0.23)	(1.14)	(0.09)	(0.52)	-	(0.03)	-	(0.02)	(0.05)	17.47
Mar. 31, 2022	18.73	0.86	(0.26)	0.30	(1.25)	(0.35)	-	-	(0.29)	-	(0.29)	18.10
Mar. 31, 2021	16.44	0.92	(0.27)	0.21	2.18	3.04	-	-	(0.64)	-	(0.64)	18.73
Mar. 31, 2020	18.52	1.05	(0.25)	-	(2.62)	(1.82)	-	(0.21)	(0.70)	-	(0.91)	16.44
Mar. 31, 2019	18.23	0.97	(0.21)	(0.01)	(0.11)	0.64	-	(0.08)	(0.38)	-	(0.46)	18.52
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 11, 2015												
Sept. 30, 2023	6.70	0.21	(0.04)	(0.07)	(0.08)	0.02	-	(0.10)	-	(0.07)	(0.17)	6.58
Mar. 31, 2023	7.33	0.37	(0.09)	(0.47)	(0.05)	(0.24)	-	(0.24)	-	(0.16)	(0.40)	6.70
Mar. 31, 2022	7.99	0.36	(0.11)	0.13	(0.54)	(0.16)	-	-	(0.12)	(0.40)	(0.52)	7.33
Mar. 31, 2021	7.39	0.40	(0.12)	0.09	0.93	1.30	-	-	(0.28)	(0.42)	(0.70)	7.99
Mar. 31, 2020	8.75	0.47	(0.12)	(0.04)	(1.84)	(1.53)	-	(0.10)	(0.32)	(0.43)	(0.85)	7.39
Mar. 31, 2019	9.07	0.47	(0.11)	0.03	(0.04)	0.35	-	(0.04)	(0.18)	(0.46)	(0.68)	8.75

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 11, 2015												
Sept. 30, 2023	5.24	0.15	(0.03)	(0.05)	(0.04)	0.03	-	(0.13)	-	(0.08)	(0.21)	5.06
Mar. 31, 2023	5.94	0.30	(0.07)	(0.30)	(0.03)	(0.10)	-	(0.31)	-	(0.20)	(0.51)	5.24
Mar. 31, 2022	6.68	0.30	(0.09)	0.14	(0.90)	(0.55)	-	-	(0.16)	(0.47)	(0.63)	5.94
Mar. 31, 2021	6.39	0.38	(0.09)	(0.05)	1.74	1.98	-	-	(0.24)	(0.58)	(0.82)	6.68
Mar. 31, 2020	7.81	0.42	(0.10)	(0.03)	(2.46)	(2.17)	-	(0.08)	(0.28)	(0.61)	(0.97)	6.39
Mar. 31, 2019	8.36	0.44	(0.09)	(0.02)	-	0.33	-	(0.03)	(0.17)	(0.68)	(0.88)	7.81
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 15, 2006												
Sept. 30, 2023	18.50	0.55	(0.03)	(0.20)	(0.11)	0.21	-	-	-	-	-	18.72
Mar. 31, 2023	18.97	0.92	(0.05)	(1.45)	(0.73)	(1.31)	-	(0.03)	-	(0.02)	(0.05)	18.50
Mar. 31, 2022	19.44	0.90	(0.07)	0.31	(1.30)	(0.16)	-	-	(0.30)	-	(0.30)	18.97
Mar. 31, 2021	16.89	0.95	(0.09)	0.23	2.08	3.17	-	-	(0.66)	-	(0.66)	19.44
Mar. 31, 2020	18.84	1.06	(0.06)	0.04	(2.17)	(1.13)	-	(0.22)	(0.71)	-	(0.93)	16.89
Mar. 31, 2019	18.35	1.01	(0.02)	(0.04)	(0.01)	0.94	-	(0.08)	(0.39)	-	(0.47)	18.84
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 29, 2011												
Sept. 30, 2023	5.12	0.15	(0.01)	(0.05)	(0.09)	-	-	(0.12)	-	(0.08)	(0.20)	4.97
Mar. 31, 2023	5.74	0.30	(0.02)	(0.55)	(0.20)	(0.47)	-	(0.29)	-	(0.20)	(0.49)	5.12
Mar. 31, 2022	6.39	0.28	(0.02)	0.10	(0.40)	(0.04)	-	-	(0.09)	(0.51)	(0.60)	5.74
Mar. 31, 2021	6.04	0.33	(0.03)	0.08	0.63	1.01	-	-	(0.22)	(0.55)	(0.77)	6.39
Mar. 31, 2020	7.31	0.39	(0.02)	0.02	(0.99)	(0.60)	-	(0.08)	(0.26)	(0.57)	(0.91)	6.04
Mar. 31, 2019	7.74	0.42	(0.01)	(0.02)	0.04	0.43	-	(0.03)	(0.15)	(0.63)	(0.81)	7.31
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2023	14.21	0.42	(0.03)	(0.16)	(0.07)	0.16	-	-	-	-	-	14.37
Mar. 31, 2023	14.59	0.76	(0.06)	(0.99)	(0.11)	(0.40)	-	(0.02)	-	(0.02)	(0.04)	14.21
Mar. 31, 2022	14.98	0.69	(0.08)	0.24	(0.96)	(0.11)	-	-	(0.23)	-	(0.23)	14.59
Mar. 31, 2021	13.04	0.73	(0.09)	0.16	1.78	2.58	-	-	(0.51)	-	(0.51)	14.98
Mar. 31, 2020	14.56	0.82	(0.07)	0.03	(1.53)	(0.75)	-	(0.17)	(0.55)	-	(0.72)	13.04
Mar. 31, 2019	14.21	0.77	(0.04)	(0.02)	(0.05)	0.66	-	(0.06)	(0.30)	-	(0.36)	14.56
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 29, 2012												
Sept. 30, 2023	7.31	0.22	(0.02)	(0.08)	(0.04)	0.08	-	(0.11)	-	(0.07)	(0.18)	7.21
Mar. 31, 2023	7.94	0.41	(0.03)	(0.44)	(0.03)	(0.09)	-	(0.26)	-	(0.17)	(0.43)	7.31
Mar. 31, 2022	8.57	0.39	(0.04)	0.13	(0.55)	(0.07)	-	-	(0.12)	(0.43)	(0.55)	7.94
Mar. 31, 2021	7.86	0.43	(0.05)	0.10	1.00	1.48	-	-	(0.26)	(0.48)	(0.74)	8.57
Mar. 31, 2020	9.23	0.51	(0.04)	0.02	(0.94)	(0.45)	-	(0.10)	(0.34)	(0.45)	(0.89)	7.86
Mar. 31, 2019	9.48	0.51	(0.02)	(0.02)	0.02	0.49	-	(0.04)	(0.19)	(0.48)	(0.71)	9.23
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	5.51	0.16	(0.01)	(0.06)	(0.03)	0.06	-	(0.13)	-	(0.09)	(0.22)	5.35
Mar. 31, 2023	6.19	0.31	(0.03)	(0.42)	(0.04)	(0.18)	-	(0.32)	-	(0.21)	(0.53)	5.51
Mar. 31, 2022	6.90	0.30	(0.03)	0.10	(0.41)	(0.04)	-	-	(0.10)	(0.56)	(0.66)	6.19
Mar. 31, 2021	6.54	0.34	(0.04)	0.07	0.67	1.04	-	-	(0.22)	(0.62)	(0.84)	6.90
Mar. 31, 2020	7.92	0.43	(0.04)	0.02	(0.66)	(0.25)	-	(0.09)	(0.29)	(0.62)	(1.00)	6.54
Mar. 31, 2019	8.40	0.44	(0.02)	(0.02)	-	0.40	-	(0.04)	(0.17)	(0.68)	(0.89)	7.92

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Corporate Bond Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2023	9.94	0.30	(0.02)	(0.11)	(0.06)	0.11	-	-	-	-	-	10.05
Mar. 31, 2023	10.21	0.53	(0.04)	(0.71)	(0.09)	(0.31)	-	(0.02)	-	(0.01)	(0.03)	9.94
Mar. 31, 2022	10.48	0.48	(0.05)	0.17	(0.69)	(0.09)	-	-	(0.16)	-	(0.16)	10.21
Mar. 31, 2021	9.12	0.52	(0.06)	0.11	1.12	1.69	-	-	(0.36)	-	(0.36)	10.48
Mar. 31, 2020	10.19	0.58	(0.05)	0.01	(1.29)	(0.75)	-	(0.12)	(0.39)	-	(0.51)	9.12
Mar. 31, 2019	9.95	0.54	(0.03)	(0.02)	(0.06)	0.43	-	(0.05)	(0.21)	-	(0.26)	10.19
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2023	7.34	0.21	(0.02)	(0.05)	(0.18)	(0.04)	-	(0.11)	-	(0.07)	(0.18)	7.24
Mar. 31, 2023	7.96	0.40	(0.03)	(0.51)	(0.03)	(0.17)	-	(0.26)	-	(0.17)	(0.43)	7.34
Mar. 31, 2022	8.58	0.39	(0.04)	0.13	(0.56)	(0.08)	-	-	(0.13)	(0.43)	(0.56)	7.96
Mar. 31, 2021	7.86	0.40	(0.04)	(0.09)	2.48	2.75	-	-	(0.26)	(0.48)	(0.74)	8.58
Mar. 31, 2020	9.23	0.51	(0.05)	0.02	(0.99)	(0.51)	-	(0.10)	(0.34)	(0.45)	(0.89)	7.86
Mar. 31, 2019	9.49	0.51	(0.03)	(0.02)	0.01	0.47	-	(0.04)	(0.19)	(0.48)	(0.71)	9.23
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2023	6.05	0.18	(0.01)	(0.07)	(0.03)	0.07	-	(0.14)	-	(0.10)	(0.24)	5.88
Mar. 31, 2023	6.80	0.34	(0.03)	(0.44)	(0.04)	(0.17)	-	(0.35)	-	(0.23)	(0.58)	6.05
Mar. 31, 2022	7.58	0.34	(0.04)	0.12	(0.47)	(0.05)	-	-	(0.11)	(0.61)	(0.72)	6.80
Mar. 31, 2021	7.18	0.39	(0.05)	0.08	0.95	1.37	-	-	(0.24)	(0.69)	(0.93)	7.58
Mar. 31, 2020	8.70	0.47	(0.04)	0.02	(0.89)	(0.44)	-	(0.09)	(0.31)	(0.68)	(1.08)	7.18
Mar. 31, 2019	9.23	0.49	(0.03)	(0.02)	(0.01)	0.43	-	(0.04)	(0.18)	(0.75)	(0.97)	8.70
X Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 14, 2009												
Sept. 30, 2023	15.97	0.47	(0.06)	(0.18)	(0.08)	0.15	-	-	-	-	-	16.13
Mar. 31, 2023	16.45	0.86	(0.12)	(1.09)	(0.10)	(0.45)	-	(0.03)	-	(0.02)	(0.05)	15.97
Mar. 31, 2022	16.93	0.78	(0.14)	0.27	(1.10)	(0.19)	-	-	(0.26)	-	(0.26)	16.45
Mar. 31, 2021	14.78	0.83	(0.15)	0.19	1.87	2.74	-	-	(0.58)	-	(0.58)	16.93
Mar. 31, 2020	16.56	0.92	(0.13)	0.05	(1.39)	(0.55)	-	(0.19)	(0.63)	-	(0.82)	14.78
Mar. 31, 2019	16.20	0.88	(0.09)	(0.03)	(0.02)	0.74	-	(0.07)	(0.34)	-	(0.41)	16.56

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

CI Corporate Bond Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 15, 2003								
Sept. 30, 2023	41,375	2,611	1.40	0.16	1.56	11.13	0.01	7.91
Mar. 31, 2023	44,015	2,788	1.40	0.16	1.56	11.24	-	16.20
Mar. 31, 2022	63,423	3,858	1.40	0.16	1.56	11.23	-	15.78
Mar. 31, 2021	77,123	4,508	1.40	0.16	1.56	11.19	0.01	21.50
Mar. 31, 2020	79,018	5,234	1.40	0.15	1.55	10.94	0.01	42.23
Mar. 31, 2019	264,413	15,455	1.59	0.17	1.76	10.88	0.01	20.39
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 06, 2011								
Sept. 30, 2023	899	145	1.39	0.18	1.57	12.77	0.01	7.91
Mar. 31, 2023	1,077	170	1.40	0.19	1.59	13.15	-	16.20
Mar. 31, 2022	1,848	265	1.40	0.18	1.58	13.02	-	15.78
Mar. 31, 2021	2,583	338	1.40	0.18	1.58	13.05	0.01	21.50
Mar. 31, 2020	2,697	379	1.40	0.19	1.59	13.61	0.01	42.23
Mar. 31, 2019	2,871	339	1.59	0.22	1.81	13.59	0.01	20.39
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 06, 2011								
Sept. 30, 2023	151	35	1.40	0.19	1.59	13.34	0.01	7.91
Mar. 31, 2023	194	44	1.40	0.19	1.59	13.24	-	16.20
Mar. 31, 2022	324	64	1.40	0.19	1.59	13.23	-	15.78
Mar. 31, 2021	441	77	1.40	0.19	1.59	13.39	0.01	21.50
Mar. 31, 2020	437	79	1.40	0.18	1.58	13.18	0.01	42.23
Mar. 31, 2019	472	70	1.60	0.21	1.81	13.07	0.01	20.39
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2023	15,788	1,263	1.20	0.15	1.35	12.76	0.01	7.91
Mar. 31, 2023	17,286	1,390	1.20	0.15	1.35	12.08	-	16.20
Mar. 31, 2022	23,656	1,831	1.20	0.14	1.34	11.74	-	15.78
Mar. 31, 2021	26,454	1,971	1.20	0.14	1.34	11.81	0.01	21.50
Mar. 31, 2020	26,185	2,216	1.20	0.14	1.34	11.68	0.01	42.23
Mar. 31, 2019	33,235	2,488	1.20	0.14	1.34	11.39	0.01	20.39
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Sept. 30, 2023	12,664	1,221	0.70	0.07	0.77	10.38	0.01	7.91
Mar. 31, 2023	15,111	1,468	0.70	0.08	0.78	10.86	-	16.20
Mar. 31, 2022	19,711	1,854	0.70	0.08	0.78	11.14	-	15.78
Mar. 31, 2021	24,823	2,261	0.70	0.08	0.78	11.01	0.01	21.50
Mar. 31, 2020	26,421	2,748	0.70	0.08	0.78	11.31	0.01	42.23
Mar. 31, 2019	31,184	2,885	0.70	0.08	0.78	11.78	0.01	20.39

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Corporate Bond Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Sept. 30, 2023	591	89	0.70	0.07	0.77	10.09	0.01	7.91
Mar. 31, 2023	600	89	0.70	0.08	0.78	10.67	-	16.20
Mar. 31, 2022	1,214	165	0.70	0.08	0.78	11.01	-	15.78
Mar. 31, 2021	1,593	199	0.70	0.07	0.77	10.28	0.01	21.50
Mar. 31, 2020	1,551	210	0.70	0.07	0.77	10.49	0.01	42.23
Mar. 31, 2019	1,719	197	0.70	0.09	0.79	12.24	0.01	20.39
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	2,197	433	0.70	0.10	0.80	14.47	0.01	7.91
Mar. 31, 2023	2,486	474	0.70	0.11	0.81	14.67	-	16.20
Mar. 31, 2022	2,374	400	0.70	0.10	0.80	14.92	-	15.78
Mar. 31, 2021	281	42	0.70	0.08	0.78	12.03	0.01	21.50
Mar. 31, 2020	264	42	0.70	0.08	0.78	11.05	0.01	42.23
Mar. 31, 2019	526	68	0.70	0.08	0.78	11.03	0.01	20.39
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 29, 2012								
Sept. 30, 2023	361	57	1.20	0.16	1.36	13.00	0.01	7.91
Mar. 31, 2023	368	57	1.20	0.16	1.36	13.00	-	16.20
Mar. 31, 2022	400	57	1.20	0.16	1.36	13.16	-	15.78
Mar. 31, 2021	430	56	1.20	0.15	1.35	12.46	0.01	21.50
Mar. 31, 2020	429	60	1.20	0.15	1.35	12.23	0.01	42.23
Mar. 31, 2019	1,021	120	1.20	0.15	1.35	12.34	0.01	20.39
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	1.20	0.16	1.36	13.00	0.01	7.91
Mar. 31, 2023	1	-	1.20	0.16	1.36	13.00	-	16.20
Mar. 31, 2022	1	-	1.20	0.16	1.36	13.00	-	15.78
Mar. 31, 2021	1	-	1.20	0.16	1.36	13.00	0.01	21.50
Mar. 31, 2020	10	2	1.20	0.16	1.36	13.00	0.01	42.23
Mar. 31, 2019	11	2	1.21	0.16	1.37	13.00	0.01	20.39
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 15, 2003								
Sept. 30, 2023	49,685	2,824	0.90	0.11	1.01	12.23	0.01	7.91
Mar. 31, 2023	51,731	2,960	0.90	0.11	1.01	12.02	-	16.20
Mar. 31, 2022	48,370	2,673	0.90	0.11	1.01	12.07	-	15.78
Mar. 31, 2021	47,537	2,538	0.90	0.11	1.01	12.14	0.01	21.50
Mar. 31, 2020	50,118	3,049	0.90	0.11	1.01	11.82	0.01	42.23
Mar. 31, 2019	23,067	1,245	0.96	0.11	1.07	11.80	0.01	20.39
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 11, 2015								
Sept. 30, 2023	437	66	0.90	0.11	1.01	11.69	0.01	7.91
Mar. 31, 2023	281	42	0.90	0.11	1.01	11.78	-	16.20
Mar. 31, 2022	306	42	0.90	0.10	1.00	11.58	-	15.78
Mar. 31, 2021	302	38	0.90	0.11	1.01	12.68	0.01	21.50
Mar. 31, 2020	310	42	0.90	0.12	1.02	13.36	0.01	42.23
Mar. 31, 2019	3	-	1.01	0.13	1.14	12.81	0.01	20.39

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Corporate Bond Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 11, 2015								
Sept. 30, 2023	473	93	0.90	0.13	1.03	14.44	0.01	7.91
Mar. 31, 2023	495	94	0.90	0.12	1.02	13.00	-	16.20
Mar. 31, 2022	357	60	0.90	0.12	1.02	13.00	-	15.78
Mar. 31, 2021	20	3	0.90	0.11	1.01	13.00	0.01	21.50
Mar. 31, 2020	147	23	0.90	0.11	1.01	13.00	0.01	42.23
Mar. 31, 2019	34	4	0.95	0.12	1.07	13.00	0.01	20.39
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 15, 2006								
Sept. 30, 2023	209,235	11,176	-	-	-	-	0.01	7.91
Mar. 31, 2023	215,018	11,620	-	-	-	-	-	16.20
Mar. 31, 2022	501,257	26,424	-	-	-	-	-	15.78
Mar. 31, 2021	526,979	27,108	-	-	-	-	0.01	21.50
Mar. 31, 2020	442,476	26,199	-	-	-	-	0.01	42.23
Mar. 31, 2019	281,060	14,919	-	-	-	-	0.01	20.39
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 29, 2011								
Sept. 30, 2023	916	184	-	-	-	-	0.01	7.91
Mar. 31, 2023	1,005	196	-	-	-	-	-	16.20
Mar. 31, 2022	5,204	906	-	-	-	-	-	15.78
Mar. 31, 2021	5,846	915	-	-	-	-	0.01	21.50
Mar. 31, 2020	3,242	536	-	-	-	-	0.01	42.23
Mar. 31, 2019	6,349	869	-	-	-	-	0.01	20.39
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2023	71,794	4,997	0.15	0.01	0.16	9.78	0.01	7.91
Mar. 31, 2023	77,596	5,460	0.15	0.02	0.17	9.61	-	16.20
Mar. 31, 2022	92,561	6,343	0.15	0.01	0.16	9.67	-	15.78
Mar. 31, 2021	107,209	7,157	0.15	0.02	0.17	10.06	0.01	21.50
Mar. 31, 2020	113,091	8,675	0.15	0.01	0.16	9.89	0.01	42.23
Mar. 31, 2019	131,034	8,997	0.15	0.01	0.16	9.84	0.01	20.39
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 29, 2012								
Sept. 30, 2023	1,776	246	0.15	0.01	0.16	8.85	0.01	7.91
Mar. 31, 2023	1,797	246	0.15	0.02	0.17	10.83	-	16.20
Mar. 31, 2022	1,025	129	0.15	0.02	0.17	11.21	-	15.78
Mar. 31, 2021	2,223	259	0.15	0.02	0.17	11.86	0.01	21.50
Mar. 31, 2020	2,219	282	0.15	0.02	0.17	12.38	0.01	42.23
Mar. 31, 2019	2,488	270	0.15	0.02	0.17	11.62	0.01	20.39
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	256	48	0.15	0.01	0.16	6.64	0.01	7.91
Mar. 31, 2023	264	48	0.15	0.01	0.16	7.43	-	16.20
Mar. 31, 2022	329	53	0.15	0.01	0.16	7.71	-	15.78
Mar. 31, 2021	391	57	0.15	0.01	0.16	6.74	0.01	21.50
Mar. 31, 2020	1,161	177	0.15	0.01	0.16	6.45	0.01	42.23
Mar. 31, 2019	1,538	194	0.15	0.01	0.16	6.54	0.01	20.39

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Corporate Bond Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	1,948	194	0.15	0.02	0.17	11.16	0.01	7.91
Mar. 31, 2023	1,613	162	0.15	0.02	0.17	10.69	-	16.20
Mar. 31, 2022	1,987	195	0.15	0.02	0.17	10.83	-	15.78
Mar. 31, 2021	2,093	200	0.15	0.02	0.17	10.28	0.01	21.50
Mar. 31, 2020	1,612	177	0.18	0.02	0.20	11.32	0.01	42.23
Mar. 31, 2019	1,142	112	0.20	0.02	0.22	11.58	0.01	20.39
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	199	27	0.15	0.02	0.17	13.00	0.01	7.91
Mar. 31, 2023	1	-	0.15	0.02	0.17	13.00	-	16.20
Mar. 31, 2022	1	-	0.15	0.02	0.17	13.00	-	15.78
Mar. 31, 2021	1	-	0.15	0.02	0.17	13.00	0.01	21.50
Mar. 31, 2020	10	1	0.18	0.03	0.21	13.00	0.01	42.23
Mar. 31, 2019	11	1	0.21	0.03	0.24	13.00	0.01	20.39
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	34	6	0.15	0.01	0.16	5.24	0.01	7.91
Mar. 31, 2023	36	6	0.15	0.01	0.16	5.22	-	16.20
Mar. 31, 2022	40	6	0.15	0.01	0.16	5.21	-	15.78
Mar. 31, 2021	44	6	0.15	0.01	0.16	6.23	0.01	21.50
Mar. 31, 2020	50	7	0.18	0.01	0.19	6.45	0.01	42.23
Mar. 31, 2019	57	6	0.20	0.02	0.22	11.38	0.01	20.39
X Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 14, 2009								
Sept. 30, 2023	1,962	122	0.40	0.05	0.45	13.02	0.01	7.91
Mar. 31, 2023	1,955	122	0.40	0.06	0.46	13.02	-	16.20
Mar. 31, 2022	2,109	128	0.40	0.05	0.45	12.82	-	15.78
Mar. 31, 2021	2,441	144	0.40	0.05	0.45	12.82	0.01	21.50
Mar. 31, 2020	2,170	147	0.40	0.05	0.45	12.86	0.01	42.23
Mar. 31, 2019	3,430	207	0.40	0.05	0.45	12.88	0.01	20.39

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

CI Corporate Bond Corporate Class

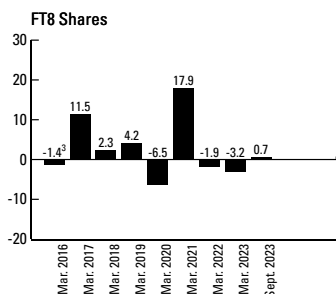
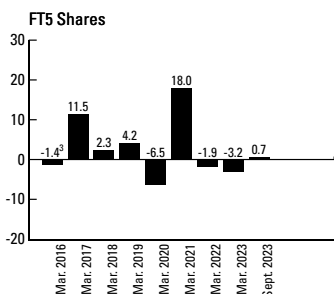
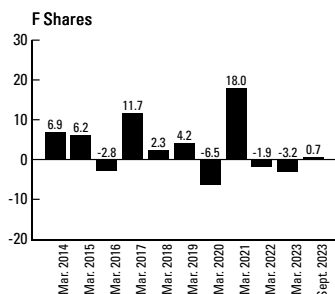
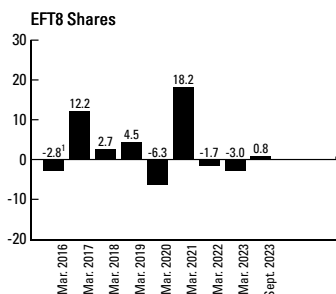
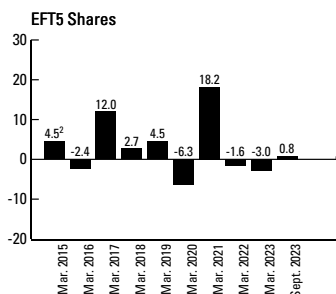
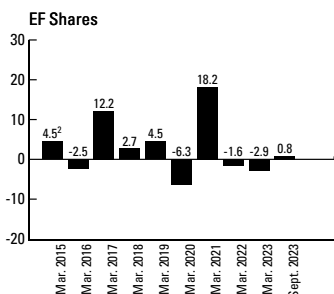
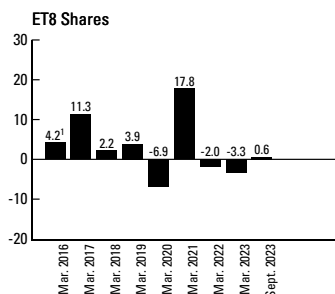
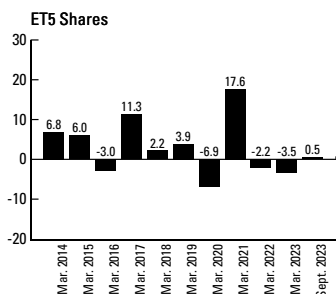
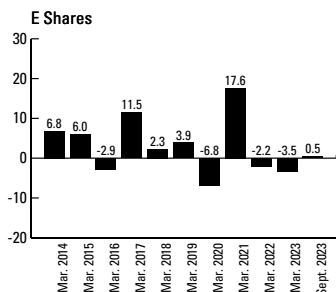
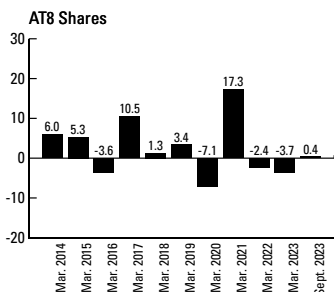
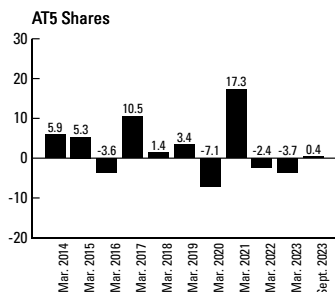
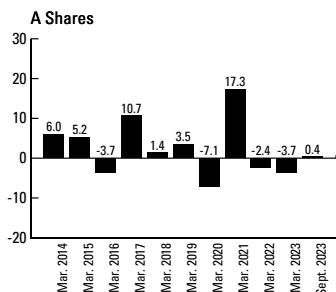
Management Report of Fund Performance for the period/year ended September 30, 2023

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

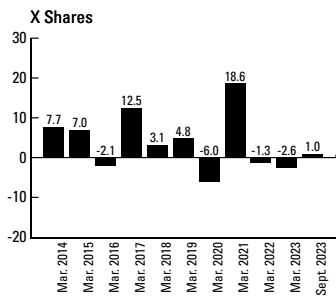
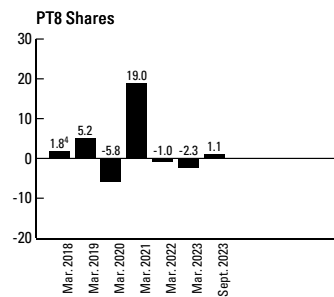
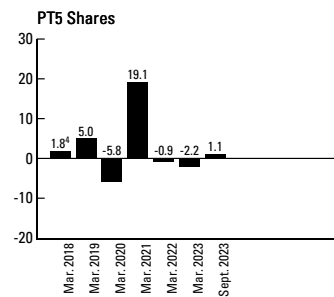
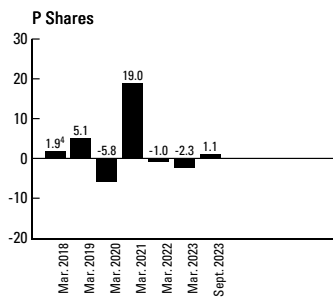
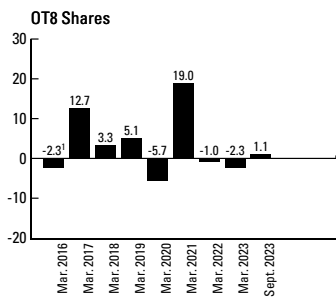
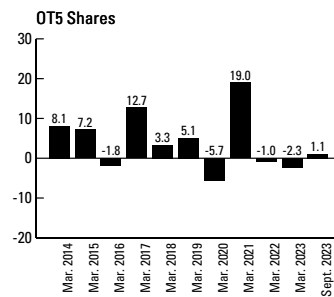
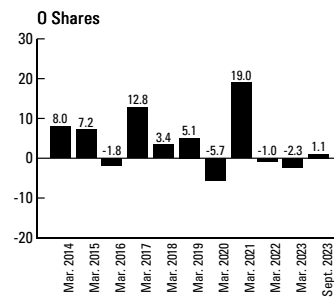
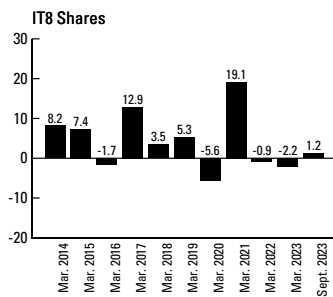
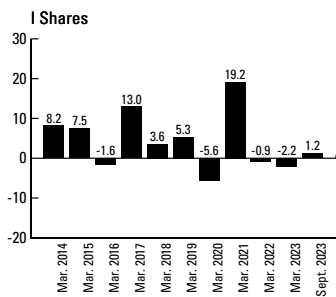
Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



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Management Report of Fund Performance for the period/year ended September 30, 2023



- 1 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 2 2015 return is for the period from November 27, 2014 to March 31, 2015.
- 3 2016 return is for the period from September 11, 2015 to March 31, 2016.
- 4 2018 return is for the period from May 01, 2017 to March 31, 2018.

CI Corporate Bond Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2023

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
Country allocation		Sector allocation			
Canada	54.6	Corporate Bonds	84.9	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	1.2
U.S.A.	33.4	Financials	3.0	Fairfax India Holdings Corp., 5%, February 26, 2028	1.2
Cayman Islands	3.9	Asset-Backed Securities	2.8	SkyMiles IP Ltd., Floating Rate, October 20, 2027	0.9
Other Net Assets (Liabilities)	1.9	Term Loans	2.3	Citigroup Capital XIII, Preferred, Variable Rate	0.8
U.K.	1.6	Other Net Assets (Liabilities)	1.9	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	0.8
Panama	1.1	Health Care	1.0	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	0.8
Bermuda	0.8	Canadian Government Bonds	1.0	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	0.8
Ireland	0.8	Energy	0.9	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	0.7
Netherlands	0.7	Foreign Government Bonds	0.7	Highland Therapeutics Inc., 10%, September 30, 2026	0.7
British Virgin Islands	0.7	Utilities	0.6	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	0.7
Jersey	0.4	Communication Services	0.6	Barclays Bank PLC, Convertible, Variable Rate, December 15, 2034	0.6
Australia	0.2	Consumer Staples	0.6	Cineplex Inc., 7.5%, February 26, 2026	0.6
Liberia	0.2	Real Estate	0.3	Hughes Satellite Systems Corp., 5.25%, August 01, 2026	0.6
Switzerland	0.1	Cash & Cash Equivalents	0.1	Quotient Ltd.	0.6
Germany	0.1	Industrials	0.0	Calfrac Holdings LP, 10.88%, March 15, 2026	0.5
France	0.1	Information Technology	0.0	Canada Goose Inc., Floating Rate, October 07, 2027	0.5
Cash & Cash Equivalents	0.1	Foreign Currency Forward Contract(s)	(0.7)	First Capital REIT, Series T, 3.6%, May 06, 2026	0.5
Luxembourg	0.0			Government of Canada, 2.75%, June 01, 2033	0.5
Foreign Currency Forward Contract(s)	(0.7)			ING Groep NV, Convertible, Variable Rate, April 16, 2025	0.5
				Keyera Corp., Convertible, Floating Rate, June 13, 2079	0.5
				Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	0.5
				Manitoulin USD Ltd., Series 1B, Floating Rate, December 10, 2025	0.5
				Molson Coors International LP, 3.44%, July 15, 2026	0.5
				Northeast Grocery Inc.	0.5
				Reliance LP, 3.75%, March 15, 2026	0.5
				Total Net Assets (in \$000's)	\$412,742

*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.