

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at [www.ci.com](http://www.ci.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

## RESULTS OF OPERATIONS

The Fund's net assets decreased by \$108.2 million to \$1,858.5 million from March 31, 2023 to September 30, 2023. The Fund had net redemptions of \$87.5 million during the period. The portfolio's performance decreased assets by \$14.6 million. The Fund paid distributions totalling \$6.1 million. Series A shares returned -1.3% after fees and expenses for the six-month period ended September 30, 2023. Over the same time period, the Fund's benchmark returned 0.7%. The benchmark is a combination of the MSCI ACWI Total Return Index - 60%, the J.P. Morgan Government Bond Total Return Index - 25% and the ICE BofA U.S. High Yield Total Return Index (USD) - 15% (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The following commentary pertains to the results of operations of the CI Global Income & Growth Fund (the Underlying Fund).

During the period, the anticipated economic recovery in China failed to gain momentum. The period was characterized by higher U.S. interest rates, a strong U.S. dollar and a slowly declining inflation rate. Investors continued to show enthusiasm for the generative artificial intelligence (AI) theme.

The Underlying Fund underperformed its benchmark for the period. Stock selection detracted from the Underlying Fund's performance, as did exposure to U.S. Treasuries as yields shifted in September 2023. Underweight exposures to financials, information technology and consumer discretionary as well as stock selection within communication services detracted from Underlying Fund performance. Notable individual detractors from the Underlying Fund's performance included a holding in AIA Group Ltd. Its stock was weighed down by strong growth in lower-margin long-term savings in Hong Kong. Also, with the company's China investment portfolio having over 90% of its fixed-income assets in Chinese, investors were concerned about the asset quality of the company's mainland China investments. Other individual detractors from the Underlying Fund's performance were positions in AT&T Inc., MasTec Inc., U.S. Treasury 4.0%, Nov. 15, 2052 and U.S. Treasury 4.13%, Nov. 15, 2032.

An underweight allocation to fixed-income securities contributed to the Underlying Fund's performance, as did an overweight cash allocation. An underweight exposure to the health care sector also contributed to the Underlying Fund's performance. Top individual contributors to the Underlying Fund's performance included a holding in Eli Lilly and Co. Its stock rose after the company raised its 2023 forecast amid optimism regarding its type 2 diabetes drug, Mounjaro, and anti-obesity drug, Tirzepatide. The Underlying Fund's information technology sector and related holdings, including NVIDIA Corp., Alphabet Inc., Li Auto Inc. and Advanced Micro Devices Inc., contributed to performance as the sector outperformed. The AI-induced rebound created an interesting dilemma as investors flocked into this growth theme in the absence of other strong investment themes, driving valuations well beyond historical averages.

We added a new position in CI Private Markets Growth Fund to the Underlying Fund. A new holding in Mitsubishi UFJ Financial Group Inc. was added because the company is well positioned to take advantage of the expected end to Japan's deflationary period. Net interest margin expansion, low and stable credit cost from steady retail business, and solid wholesale banking all add to the attractiveness of this investment. Existing positions in Sony Group Corp., Sempra Energy, Samsung Electronics Co. Ltd. and ASML Holding NV were increased.

A position in Li Auto Inc. was eliminated from the Underlying Fund. The company's unique position in premium sport utility vehicles in China and good traction in premium extended-range electrical vehicles helped to support its turnaround in fiscal-year 2023. We took profit on the position. We initiated and subsequently eliminated holdings in Allkem Ltd., Carnival Corp. 5.75%, Dec. 1, 2027, Cleveland-cliffs Inc. 6.75%, Apr. 15, 2030, The Goldman Sachs Group Inc. 7.5% preferred shares, Noble Finance II LLC 8.0%, Apr. 15, 2030, Star Parent Inc. 9.0%, Oct. 1, 2030, U.S. Treasury 3.75%, Apr. 15, 2026 and a variable rate bond issued by IAMGOLD Corp. (May 15, 2028).

Overall, the Fund underperformed its benchmark for the period.

## RECENT DEVELOPMENTS

Higher-for-longer U.S. interest rates continue to be a major challenge for equities. U.S. interest rates are expected to peak soon, but the hurdle to cut interest rates are high and lower short-term interest rates may only materialize during the second half of 2024. Longer-term interest rates will likely turn much sooner, as the economic slowdown in the United States cools inflationary pressures.

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More signs are emerging that the U.S. economy is heading for a softer period ahead. It remains an open question what the softer landing will look like. Credit data, recent housing starts data, a still-weak manufacturing sector and slightly softer consumer data all suggest an increased risk of recession. A deeper or longer recession might also question the pace of expected turnaround in earnings growth for 2024.

We continue to position the Underlying Fund for a mild, but longer slowdown in the U.S. economy, with Europe remaining in a state of stagflation. Although Japan's growth had been upgraded of late, the sustainability of strong economic growth in Japan remains uncertain. We are looking to increase the Underlying Fund's underweight allocation to equities and will maintain a neutral positioning for the Underlying Fund in investment-grade and government bonds, and an underweight exposure to high-yield bonds. We are also planning to increase the Underlying Fund's allocation to private funds and increase its cash position.

## RELATED PARTY TRANSACTIONS

### Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16

The Manager received \$11.0 million in management fees and \$1.8 million in administration fees for the period.

### Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

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## **Related Fund Trading**

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended September 30, 2023, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

## **Independent Review Committee**

The Manager, in respect of the Fund, received the following standing instructions from the Independent Review Committee (IRC) with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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## FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the six period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations February 22, 2007												
Sept. 30, 2023	13.78	0.20	(0.19)	0.18	(0.36)	(0.17)	-	-	-	-	-	13.59
Mar. 31, 2023	14.44	0.29	(0.37)	0.53	(1.12)	(0.67)	-	(0.01)	-	(0.03)	(0.04)	13.78
Mar. 31, 2022	14.50	0.25	(0.43)	0.93	(0.16)	0.59	-	(0.10)	(0.61)	-	(0.71)	14.44
Mar. 31, 2021	12.11	0.21	(0.40)	0.85	2.27	2.93	-	(0.03)	(0.48)	-	(0.51)	14.50
Mar. 31, 2020	13.34	0.28	(0.38)	0.18	(0.72)	(0.64)	-	(0.18)	(0.53)	-	(0.71)	12.11
Mar. 31, 2019	13.39	0.28	(0.34)	0.85	(0.42)	0.37	-	(0.06)	(0.37)	-	(0.43)	13.34
<b>AT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 28, 2007												
Sept. 30, 2023	7.09	0.10	(0.10)	0.09	(0.17)	(0.08)	-	(0.05)	-	(0.12)	(0.17)	6.83
Mar. 31, 2023	7.88	0.16	(0.20)	0.28	(0.61)	(0.37)	-	(0.13)	-	(0.31)	(0.44)	7.09
Mar. 31, 2022	8.31	0.14	(0.24)	0.53	(0.12)	0.31	-	(0.05)	(0.35)	(0.41)	(0.81)	7.88
Mar. 31, 2021	7.30	0.12	(0.23)	0.50	1.30	1.69	-	(0.02)	(0.28)	(0.41)	(0.71)	8.31
Mar. 31, 2020	8.45	0.18	(0.23)	0.12	(0.44)	(0.37)	-	(0.11)	(0.33)	(0.41)	(0.85)	7.30
Mar. 31, 2019	8.93	0.18	(0.22)	0.56	(0.28)	0.24	-	(0.04)	(0.24)	(0.45)	(0.73)	8.45
<b>AT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 28, 2007												
Sept. 30, 2023	4.18	0.06	(0.06)	0.05	(0.10)	(0.05)	-	(0.05)	-	(0.12)	(0.17)	3.97
Mar. 31, 2023	4.83	0.09	(0.12)	0.17	(0.36)	(0.22)	-	(0.13)	-	(0.30)	(0.43)	4.18
Mar. 31, 2022	5.25	0.09	(0.15)	0.32	(0.04)	0.22	-	(0.03)	(0.21)	(0.43)	(0.67)	4.83
Mar. 31, 2021	4.77	0.08	(0.15)	0.32	0.86	1.11	-	(0.01)	(0.18)	(0.43)	(0.62)	5.25
Mar. 31, 2020	5.69	0.12	(0.16)	0.08	(0.29)	(0.25)	-	(0.07)	(0.22)	(0.44)	(0.73)	4.77
Mar. 31, 2019	6.22	0.12	(0.16)	0.38	(0.20)	0.14	-	(0.03)	(0.16)	(0.50)	(0.69)	5.69
<b>E Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	16.21	0.24	(0.20)	0.21	(0.42)	(0.17)	-	-	-	-	-	16.01
Mar. 31, 2023	16.94	0.34	(0.40)	0.62	(1.34)	(0.78)	-	(0.01)	-	(0.04)	(0.05)	16.21
Mar. 31, 2022	16.97	0.30	(0.45)	1.07	(0.08)	0.84	-	(0.11)	(0.71)	-	(0.82)	16.94
Mar. 31, 2021	14.13	0.25	(0.43)	0.99	2.64	3.45	-	(0.03)	(0.57)	-	(0.60)	16.97
Mar. 31, 2020	15.53	0.35	(0.40)	0.26	(0.73)	(0.52)	-	(0.21)	(0.62)	-	(0.83)	14.13
Mar. 31, 2019	15.55	0.32	(0.36)	1.01	(0.54)	0.43	-	(0.07)	(0.43)	-	(0.50)	15.53
<b>EF Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations November 27, 2014												
Sept. 30, 2023	11.87	0.18	(0.08)	0.16	(0.33)	(0.07)	-	-	-	-	-	11.79
Mar. 31, 2023	12.27	0.25	(0.16)	0.45	(0.93)	(0.39)	-	(0.01)	-	(0.03)	(0.04)	11.87
Mar. 31, 2022	12.16	0.22	(0.18)	0.77	(0.02)	0.79	-	(0.08)	(0.52)	-	(0.60)	12.27
Mar. 31, 2021	10.01	0.18	(0.18)	0.70	1.91	2.61	-	(0.02)	(0.40)	-	(0.42)	12.16
Mar. 31, 2020	10.88	0.24	(0.16)	0.19	(0.52)	(0.25)	-	(0.15)	(0.44)	-	(0.59)	10.01
Mar. 31, 2019	10.78	0.22	(0.13)	0.71	(0.37)	0.43	-	(0.05)	(0.30)	-	(0.35)	10.88

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# CI Global Income & Growth Corporate Class

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## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) \*

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EFT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations August 04, 2015												
Sept. 30, 2023	7.27	0.11	(0.05)	0.09	(0.20)	(0.05)	-	(0.05)	-	(0.13)	(0.18)	7.05
Mar. 31, 2023	7.96	0.16	(0.10)	0.28	(0.60)	(0.26)	-	(0.13)	-	(0.32)	(0.45)	7.27
Mar. 31, 2022	8.29	0.15	(0.12)	0.52	(0.04)	0.51	-	(0.05)	(0.33)	(0.43)	(0.81)	7.96
Mar. 31, 2021	7.18	0.13	(0.12)	0.49	1.35	1.85	-	(0.02)	(0.21)	(0.48)	(0.71)	8.29
Mar. 31, 2020	8.19	0.18	(0.11)	0.15	(0.40)	(0.18)	-	(0.11)	(0.32)	(0.40)	(0.83)	7.18
Mar. 31, 2019	8.54	0.17	(0.10)	0.56	(0.27)	0.36	-	(0.04)	(0.23)	(0.43)	(0.70)	8.19
<b>EFT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations November 27, 2014												
Sept. 30, 2023	5.92	0.09	(0.04)	0.08	(0.16)	(0.03)	-	(0.07)	-	(0.16)	(0.23)	5.65
Mar. 31, 2023	6.72	0.13	(0.08)	0.23	(0.48)	(0.20)	-	(0.17)	-	(0.42)	(0.59)	5.92
Mar. 31, 2022	7.21	0.12	(0.10)	0.45	(0.05)	0.42	-	(0.04)	(0.28)	(0.59)	(0.91)	6.72
Mar. 31, 2021	6.45	0.11	(0.11)	0.43	1.19	1.62	-	(0.01)	(0.18)	(0.65)	(0.84)	7.21
Mar. 31, 2020	7.59	0.16	(0.10)	0.13	(0.29)	(0.10)	-	(0.10)	(0.29)	(0.59)	(0.98)	6.45
Mar. 31, 2019	8.16	0.16	(0.09)	0.52	(0.26)	0.33	-	(0.04)	(0.21)	(0.66)	(0.91)	7.59
<b>ET5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	9.02	0.13	(0.11)	0.12	(0.24)	(0.10)	-	(0.06)	-	(0.16)	(0.22)	8.69
Mar. 31, 2023	9.99	0.20	(0.22)	0.35	(0.69)	(0.36)	-	(0.16)	-	(0.40)	(0.56)	9.02
Mar. 31, 2022	10.51	0.18	(0.27)	0.66	(0.11)	0.46	-	(0.07)	(0.45)	(0.51)	(1.03)	9.99
Mar. 31, 2021	9.21	0.16	(0.27)	0.63	1.63	2.15	-	(0.02)	(0.27)	(0.61)	(0.90)	10.51
Mar. 31, 2020	10.63	0.23	(0.27)	0.17	(0.43)	(0.30)	-	(0.14)	(0.41)	(0.52)	(1.07)	9.21
Mar. 31, 2019	11.21	0.22	(0.25)	0.72	(0.41)	0.28	-	(0.05)	(0.30)	(0.57)	(0.92)	10.63
<b>ET8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	6.27	0.09	(0.08)	0.08	(0.15)	(0.06)	-	(0.07)	-	(0.18)	(0.25)	5.95
Mar. 31, 2023	7.20	0.14	(0.16)	0.25	(0.64)	(0.41)	-	(0.18)	-	(0.45)	(0.63)	6.27
Mar. 31, 2022	7.82	0.13	(0.20)	0.48	(0.03)	0.38	-	(0.05)	(0.30)	(0.64)	(0.99)	7.20
Mar. 31, 2021	7.07	0.12	(0.20)	0.48	1.27	1.67	-	(0.01)	(0.20)	(0.71)	(0.92)	7.82
Mar. 31, 2020	8.42	0.18	(0.20)	0.13	(0.45)	(0.34)	-	(0.11)	(0.32)	(0.65)	(1.08)	7.07
Mar. 31, 2019	9.17	0.17	(0.20)	0.60	(0.35)	0.22	-	(0.04)	(0.24)	(0.74)	(1.02)	8.42
<b>F Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations February 21, 2007												
Sept. 30, 2023	16.65	0.25	(0.14)	0.22	(0.46)	(0.13)	-	-	-	-	-	16.52
Mar. 31, 2023	17.25	0.35	(0.27)	0.63	(1.27)	(0.56)	-	(0.02)	-	(0.04)	(0.06)	16.65
Mar. 31, 2022	17.14	0.29	(0.30)	1.17	(0.50)	0.66	-	(0.11)	(0.73)	-	(0.84)	17.25
Mar. 31, 2021	14.15	0.25	(0.29)	1.02	2.53	3.51	-	(0.03)	(0.57)	-	(0.60)	17.14
Mar. 31, 2020	15.42	0.32	(0.26)	0.18	(1.00)	(0.76)	-	(0.21)	(0.62)	-	(0.83)	14.15
Mar. 31, 2019	15.31	0.31	(0.22)	0.98	(0.48)	0.59	-	(0.07)	(0.42)	-	(0.49)	15.42
<b>FT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 28, 2007												
Sept. 30, 2023	7.70	0.11	(0.06)	0.10	(0.20)	(0.05)	-	(0.06)	-	(0.13)	(0.19)	7.46
Mar. 31, 2023	8.46	0.17	(0.13)	0.30	(0.63)	(0.29)	-	(0.14)	-	(0.34)	(0.48)	7.70
Mar. 31, 2022	8.83	0.14	(0.15)	0.60	(0.37)	0.22	-	(0.06)	(0.41)	(0.39)	(0.86)	8.46
Mar. 31, 2021	7.66	0.13	(0.15)	0.53	1.40	1.91	-	(0.02)	(0.30)	(0.43)	(0.75)	8.83
Mar. 31, 2020	8.77	0.18	(0.14)	0.10	(0.59)	(0.45)	-	(0.11)	(0.34)	(0.43)	(0.88)	7.66
Mar. 31, 2019	9.16	0.18	(0.13)	0.57	(0.27)	0.35	-	(0.04)	(0.25)	(0.46)	(0.75)	8.77

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) \*

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>FT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 22, 2011												
Sept. 30, 2023	6.82	0.10	(0.06)	0.09	(0.19)	(0.06)	-	(0.08)	-	(0.19)	(0.27)	6.51
Mar. 31, 2023	7.77	0.15	(0.11)	0.27	(0.57)	(0.26)	-	(0.20)	-	(0.49)	(0.69)	6.82
Mar. 31, 2022	8.37	0.14	(0.14)	0.56	(0.26)	0.30	-	(0.05)	(0.37)	(0.64)	(1.06)	7.77
Mar. 31, 2021	7.50	0.13	(0.15)	0.51	1.33	1.82	-	(0.02)	(0.29)	(0.68)	(0.99)	8.37
Mar. 31, 2020	8.85	0.18	(0.14)	0.11	(0.49)	(0.34)	-	(0.11)	(0.34)	(0.69)	(1.14)	7.50
Mar. 31, 2019	9.55	0.19	(0.13)	0.59	(0.27)	0.38	-	(0.04)	(0.25)	(0.77)	(1.06)	8.85
<b>I Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 18, 2007												
Sept. 30, 2023	20.69	0.31	(0.03)	0.27	(0.55)	-	-	-	-	-	-	20.67
Mar. 31, 2023	21.16	0.43	(0.06)	0.78	(1.71)	(0.56)	-	(0.02)	-	(0.05)	(0.07)	20.69
Mar. 31, 2022	20.74	0.38	(0.07)	1.21	0.45	1.97	-	(0.14)	(0.89)	-	(1.03)	21.16
Mar. 31, 2021	16.89	0.30	(0.09)	1.21	3.26	4.68	-	(0.04)	(0.69)	-	(0.73)	20.74
Mar. 31, 2020	18.16	0.41	(0.06)	0.29	(0.93)	(0.29)	-	(0.25)	(0.73)	-	(0.98)	16.89
Mar. 31, 2019	17.78	0.37	(0.02)	1.17	(0.57)	0.95	-	(0.09)	(0.50)	-	(0.59)	18.16
<b>IT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations April 15, 2008												
Sept. 30, 2023	10.43	0.15	(0.02)	0.14	(0.27)	-	-	(0.07)	-	(0.18)	(0.25)	10.17
Mar. 31, 2023	11.30	0.23	(0.03)	0.41	(0.85)	(0.24)	-	(0.19)	-	(0.45)	(0.64)	10.43
Mar. 31, 2022	11.63	0.21	(0.04)	0.71	0.01	0.89	-	(0.07)	(0.46)	(0.61)	(1.14)	11.30
Mar. 31, 2021	9.96	0.17	(0.05)	0.69	1.84	2.65	-	(0.02)	(0.39)	(0.56)	(0.97)	11.63
Mar. 31, 2020	11.24	0.25	(0.04)	0.18	(0.54)	(0.15)	-	(0.15)	(0.44)	(0.55)	(1.14)	9.96
Mar. 31, 2019	11.58	0.24	(0.01)	0.74	(0.36)	0.61	-	(0.05)	(0.31)	(0.58)	(0.94)	11.24
<b>IT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 22, 2011												
Sept. 30, 2023	7.83	0.11	(0.01)	0.10	(0.20)	-	-	(0.09)	-	(0.22)	(0.31)	7.53
Mar. 31, 2023	8.80	0.17	(0.02)	0.31	(0.66)	(0.20)	-	(0.23)	-	(0.55)	(0.78)	7.83
Mar. 31, 2022	9.34	0.16	(0.03)	0.58	(0.05)	0.66	-	(0.06)	(0.37)	(0.76)	(1.19)	8.80
Mar. 31, 2021	8.25	0.14	(0.04)	0.56	1.50	2.16	-	(0.02)	(0.32)	(0.75)	(1.09)	9.34
Mar. 31, 2020	9.61	0.21	(0.03)	0.17	(0.01)	0.34	-	(0.12)	(0.37)	(0.75)	(1.24)	8.25
Mar. 31, 2019	10.36	0.25	(0.01)	0.53	0.32	1.09	-	(0.05)	(0.27)	(0.83)	(1.15)	9.61
<b>O Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	20.48	0.30	(0.05)	0.27	(0.54)	(0.02)	-	-	-	-	-	20.45
Mar. 31, 2023	20.98	0.43	(0.09)	0.78	(1.61)	(0.49)	-	(0.02)	-	(0.05)	(0.07)	20.48
Mar. 31, 2022	20.60	0.37	(0.10)	1.33	(0.16)	1.44	-	(0.14)	(0.88)	-	(1.02)	20.98
Mar. 31, 2021	16.80	0.30	(0.12)	1.20	3.13	4.51	-	(0.04)	(0.68)	-	(0.72)	20.60
Mar. 31, 2020	18.09	0.41	(0.09)	0.30	(0.89)	(0.27)	-	(0.25)	(0.73)	-	(0.98)	16.80
Mar. 31, 2019	17.75	0.37	(0.05)	1.18	(0.60)	0.90	-	(0.09)	(0.50)	-	(0.59)	18.09
<b>OT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	11.52	0.17	(0.03)	0.15	(0.30)	(0.01)	-	(0.08)	-	(0.20)	(0.28)	11.22
Mar. 31, 2023	12.50	0.25	(0.05)	0.45	(0.96)	(0.31)	-	(0.20)	-	(0.50)	(0.70)	11.52
Mar. 31, 2022	12.89	0.23	(0.06)	0.80	(0.01)	0.96	-	(0.08)	(0.50)	(0.69)	(1.27)	12.50
Mar. 31, 2021	11.06	0.19	(0.08)	0.78	2.02	2.91	-	(0.02)	(0.32)	(0.74)	(1.08)	12.89
Mar. 31, 2020	12.50	0.27	(0.06)	0.19	(0.94)	(0.54)	-	(0.16)	(0.49)	(0.61)	(1.26)	11.06
Mar. 31, 2019	12.91	0.26	(0.03)	0.83	(0.42)	0.64	-	(0.06)	(0.35)	(0.65)	(1.06)	12.50

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) \*

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>OT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	8.05	0.12	(0.02)	0.10	(0.21)	(0.01)	-	(0.09)	-	(0.23)	(0.32)	7.73
Mar. 31, 2023	9.06	0.18	(0.04)	0.32	(0.78)	(0.32)	-	(0.23)	-	(0.57)	(0.80)	8.05
Mar. 31, 2022	9.63	0.17	(0.05)	0.61	(0.11)	0.62	-	(0.06)	(0.40)	(0.76)	(1.22)	9.06
Mar. 31, 2021	8.53	0.15	(0.06)	0.59	1.54	2.22	-	(0.02)	(0.24)	(0.86)	(1.12)	9.63
Mar. 31, 2020	9.95	0.22	(0.05)	0.17	(0.45)	(0.11)	-	(0.13)	(0.38)	(0.77)	(1.28)	8.53
Mar. 31, 2019	10.60	0.21	(0.03)	0.67	(0.32)	0.53	-	(0.05)	(0.28)	(0.86)	(1.19)	9.95
<b>P Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Sept. 30, 2023	11.77	0.17	(0.03)	0.16	(0.31)	(0.01)	-	-	-	-	-	11.74
Mar. 31, 2023	12.07	0.25	(0.06)	0.44	(0.92)	(0.29)	-	(0.01)	-	(0.03)	(0.04)	11.77
Mar. 31, 2022	11.85	0.21	(0.07)	0.78	(0.14)	0.78	-	(0.08)	(0.51)	-	(0.59)	12.07
Mar. 31, 2021	9.68	0.17	(0.07)	0.70	1.74	2.54	-	(0.02)	(0.39)	-	(0.41)	11.85
Mar. 31, 2020	10.43	0.23	(0.06)	0.16	(0.62)	(0.29)	-	(0.14)	(0.42)	-	(0.56)	9.68
Mar. 31, 2019	10.24	0.21	(0.04)	0.72	(0.39)	0.50	-	(0.05)	(0.29)	-	(0.34)	10.43
<b>PT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Sept. 30, 2023	8.69	0.13	(0.02)	0.11	(0.47)	(0.25)	-	(0.06)	-	(0.15)	(0.21)	8.46
Mar. 31, 2023	9.44	0.19	(0.05)	0.34	(0.70)	(0.22)	-	(0.15)	-	(0.38)	(0.53)	8.69
Mar. 31, 2022	9.74	0.17	(0.06)	0.60	(0.03)	0.68	-	(0.06)	(0.38)	(0.52)	(0.96)	9.44
Mar. 31, 2021	8.36	0.15	(0.06)	0.60	1.45	2.14	-	(0.02)	(0.24)	(0.56)	(0.82)	9.74
Mar. 31, 2020	9.46	0.21	(0.05)	0.16	(0.43)	(0.11)	-	(0.12)	(0.37)	(0.46)	(0.95)	8.36
Mar. 31, 2019	9.77	0.22	(0.04)	0.64	0.33	1.15	-	(0.05)	(0.26)	(0.49)	(0.80)	9.46
<b>PT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Sept. 30, 2023	7.19	0.10	(0.02)	0.09	(0.18)	(0.01)	-	(0.08)	-	(0.20)	(0.28)	6.89
Mar. 31, 2023	8.10	0.16	(0.04)	0.28	(0.46)	(0.06)	-	(0.21)	-	(0.50)	(0.71)	7.19
Mar. 31, 2022	8.61	0.15	(0.05)	0.55	(0.13)	0.52	-	(0.05)	(0.35)	(0.69)	(1.09)	8.10
Mar. 31, 2021	7.63	0.13	(0.06)	0.57	1.07	1.71	-	(0.02)	(0.22)	(0.77)	(1.01)	8.61
Mar. 31, 2020	8.91	0.19	(0.05)	0.15	(0.40)	(0.11)	-	(0.11)	(0.34)	(0.69)	(1.14)	7.63
Mar. 31, 2019	9.50	0.17	(0.03)	0.66	(0.41)	0.39	-	(0.04)	(0.25)	(0.77)	(1.06)	8.91

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Net Assets per Share (\$)

Net assets at the beginning of period/year	Increase (decrease) from operations:					Dividends:				Net assets at the end of the period/year shown		
	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
<b>W Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations June 06, 2022												
Sept. 30, 2023	10.29	0.01	(0.03)	0.05	(0.97)	(0.94)	-	-	-	-	-	10.28
Mar. 31, 2023	10.00	0.22	(0.04)	0.25	1.70	2.13	-	(0.01)	-	(0.02)	(0.03)	10.29

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.



# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>A Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations February 22, 2007								
Sept. 30, 2023	626,998	46,127	2.21	0.25	2.46	11.18	0.02	4.07
Mar. 31, 2023	675,737	49,055	2.23	0.25	2.48	11.16	0.02	11.00
Mar. 31, 2022	775,517	53,718	2.22	0.25	2.47	11.09	0.03	14.09
Mar. 31, 2021	704,258	48,557	2.22	0.25	2.47	11.09	0.03	18.69
Mar. 31, 2020	474,714	39,209	2.22	0.25	2.47	11.14	0.03	9.92
Mar. 31, 2019	278,996	20,910	2.22	0.25	2.47	11.07	0.12	20.40
<b>AT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 28, 2007								
Sept. 30, 2023	44,080	6,455	2.21	0.22	2.43	9.71	0.02	4.07
Mar. 31, 2023	47,932	6,759	2.23	0.23	2.46	10.45	0.02	11.00
Mar. 31, 2022	55,783	7,079	2.22	0.21	2.43	9.54	0.03	14.09
Mar. 31, 2021	47,885	5,760	2.22	0.21	2.43	9.51	0.03	18.69
Mar. 31, 2020	35,026	4,798	2.22	0.22	2.44	9.80	0.03	9.92
Mar. 31, 2019	25,176	2,979	2.22	0.22	2.44	9.94	0.12	20.40
<b>AT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 28, 2007								
Sept. 30, 2023	35,158	8,861	2.21	0.25	2.46	11.26	0.02	4.07
Mar. 31, 2023	39,137	9,352	2.23	0.26	2.49	11.92	0.02	11.00
Mar. 31, 2022	46,432	9,619	2.22	0.26	2.48	11.71	0.03	14.09
Mar. 31, 2021	47,570	9,053	2.22	0.26	2.48	11.95	0.03	18.69
Mar. 31, 2020	39,979	8,389	2.22	0.28	2.50	12.49	0.03	9.92
Mar. 31, 2019	33,351	5,857	2.22	0.28	2.50	12.51	0.12	20.40
<b>E Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	56,568	3,532	1.99	0.20	2.19	10.28	0.02	4.07
Mar. 31, 2023	64,524	3,981	2.01	0.21	2.22	10.26	0.02	11.00
Mar. 31, 2022	77,123	4,552	2.00	0.20	2.20	10.08	0.03	14.09
Mar. 31, 2021	81,698	4,813	2.00	0.20	2.20	10.12	0.03	18.69
Mar. 31, 2020	61,985	4,386	2.00	0.20	2.20	10.19	0.03	9.92
Mar. 31, 2019	68,936	4,438	2.00	0.21	2.21	10.31	0.12	20.40
<b>EF Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations November 27, 2014								
Sept. 30, 2023	67,525	5,728	1.00	0.11	1.11	10.91	0.02	4.07
Mar. 31, 2023	71,725	6,044	1.01	0.11	1.12	10.65	0.02	11.00
Mar. 31, 2022	77,465	6,315	1.00	0.11	1.11	10.60	0.03	14.09
Mar. 31, 2021	81,404	6,695	1.00	0.11	1.11	10.67	0.03	18.69
Mar. 31, 2020	66,547	6,646	1.00	0.10	1.10	10.49	0.03	9.92
Mar. 31, 2019	76,784	7,055	1.00	0.11	1.11	10.76	0.12	20.40

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>EFT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations August 04, 2015								
Sept. 30, 2023	3,336	473	1.00	0.09	1.09	9.37	0.02	4.07
Mar. 31, 2023	3,508	483	1.01	0.09	1.10	9.28	0.02	11.00
Mar. 31, 2022	4,040	507	1.00	0.09	1.09	9.20	0.03	14.09
Mar. 31, 2021	4,202	507	1.00	0.09	1.09	9.03	0.03	18.69
Mar. 31, 2020	3,816	532	1.00	0.08	1.08	8.36	0.03	9.92
Mar. 31, 2019	4,926	601	1.00	0.09	1.09	9.00	0.12	20.40
<b>EFT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations November 27, 2014								
Sept. 30, 2023	6,736	1,192	1.00	0.07	1.07	6.77	0.02	4.07
Mar. 31, 2023	7,164	1,211	1.01	0.07	1.08	6.95	0.02	11.00
Mar. 31, 2022	8,498	1,264	1.00	0.07	1.07	7.09	0.03	14.09
Mar. 31, 2021	8,778	1,217	1.00	0.07	1.07	7.23	0.03	18.69
Mar. 31, 2020	8,838	1,371	1.00	0.07	1.07	7.46	0.03	9.92
Mar. 31, 2019	11,248	1,482	1.00	0.08	1.08	7.90	0.12	20.40
<b>ET5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	4,709	542	2.00	0.18	2.18	9.12	0.02	4.07
Mar. 31, 2023	5,216	578	2.01	0.18	2.19	9.18	0.02	11.00
Mar. 31, 2022	5,946	595	2.00	0.18	2.18	9.02	0.03	14.09
Mar. 31, 2021	5,158	491	2.00	0.18	2.18	9.26	0.03	18.69
Mar. 31, 2020	3,493	379	2.00	0.20	2.20	9.96	0.03	9.92
Mar. 31, 2019	4,109	386	2.00	0.21	2.21	10.47	0.12	20.40
<b>ET8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	5,020	844	1.99	0.18	2.17	9.19	0.02	4.07
Mar. 31, 2023	5,403	862	2.01	0.18	2.19	9.11	0.02	11.00
Mar. 31, 2022	7,150	993	2.00	0.19	2.19	9.25	0.03	14.09
Mar. 31, 2021	7,632	976	2.00	0.19	2.19	9.28	0.03	18.69
Mar. 31, 2020	6,339	897	2.00	0.18	2.18	8.88	0.03	9.92
Mar. 31, 2019	6,537	777	2.00	0.20	2.20	10.07	0.12	20.40
<b>F Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations February 21, 2007								
Sept. 30, 2023	429,409	25,992	1.22	0.13	1.35	10.58	0.02	4.07
Mar. 31, 2023	427,983	25,706	1.23	0.13	1.36	10.75	0.02	11.00
Mar. 31, 2022	431,767	25,024	1.22	0.13	1.35	10.69	0.03	14.09
Mar. 31, 2021	271,769	15,855	1.22	0.13	1.35	10.52	0.03	18.69
Mar. 31, 2020	165,518	11,697	1.22	0.13	1.35	10.85	0.03	9.92
Mar. 31, 2019	71,659	4,647	1.22	0.14	1.36	11.06	0.12	20.40
<b>FT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 28, 2007								
Sept. 30, 2023	44,511	5,968	1.22	0.10	1.32	8.40	0.02	4.07
Mar. 31, 2023	48,340	6,277	1.23	0.12	1.35	9.76	0.02	11.00
Mar. 31, 2022	53,369	6,307	1.22	0.11	1.33	8.70	0.03	14.09
Mar. 31, 2021	32,003	3,625	1.22	0.10	1.32	8.55	0.03	18.69
Mar. 31, 2020	25,679	3,351	1.22	0.11	1.33	8.65	0.03	9.92
Mar. 31, 2019	13,440	1,532	1.22	0.10	1.32	8.59	0.12	20.40

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>FT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 22, 2011								
Sept. 30, 2023	19,247	2,959	1.22	0.13	1.35	10.89	0.02	4.07
Mar. 31, 2023	19,385	2,842	1.23	0.13	1.36	10.99	0.02	11.00
Mar. 31, 2022	20,587	2,648	1.22	0.12	1.34	9.87	0.03	14.09
Mar. 31, 2021	12,579	1,503	1.22	0.12	1.34	9.87	0.03	18.69
Mar. 31, 2020	9,589	1,279	1.22	0.12	1.34	9.96	0.03	9.92
Mar. 31, 2019	5,497	621	1.22	0.12	1.34	10.00	0.12	20.40
<b>I Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 18, 2007								
Sept. 30, 2023	128,081	6,196	-	-	-	-	0.02	4.07
Mar. 31, 2023	138,520	6,695	0.01	-	0.01	-	0.02	11.00
Mar. 31, 2022	162,632	7,688	-	-	-	-	0.03	14.09
Mar. 31, 2021	305,690	14,743	-	-	-	-	0.03	18.69
Mar. 31, 2020	191,284	11,324	-	-	-	-	0.03	9.92
Mar. 31, 2019	192,476	10,600	-	-	-	-	0.12	20.40
<b>IT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations April 15, 2008								
Sept. 30, 2023	851	84	-	-	-	-	0.02	4.07
Mar. 31, 2023	882	85	0.01	-	0.01	-	0.02	11.00
Mar. 31, 2022	972	86	-	-	-	-	0.03	14.09
Mar. 31, 2021	1,081	93	-	-	-	-	0.03	18.69
Mar. 31, 2020	922	93	-	-	-	-	0.03	9.92
Mar. 31, 2019	993	88	-	-	-	-	0.12	20.40
<b>IT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 22, 2011								
Sept. 30, 2023	171	23	-	-	-	-	0.02	4.07
Mar. 31, 2023	158	20	0.01	-	0.01	-	0.02	11.00
Mar. 31, 2022	180	20	-	-	-	-	0.03	14.09
Mar. 31, 2021	184	20	-	-	-	-	0.03	18.69
Mar. 31, 2020	159	19	-	-	-	-	0.03	9.92
Mar. 31, 2019	338	35	-	-	-	-	0.12	20.40
<b>O Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	329,943	16,137	0.15	0.02	0.17	10.82	0.02	4.07
Mar. 31, 2023	351,832	17,176	0.16	0.02	0.18	10.73	0.02	11.00
Mar. 31, 2022	388,777	18,533	0.15	0.02	0.17	10.81	0.03	14.09
Mar. 31, 2021	373,714	18,145	0.15	0.02	0.17	10.97	0.03	18.69
Mar. 31, 2020	265,564	15,804	0.15	0.02	0.17	11.01	0.03	9.92
Mar. 31, 2019	309,399	17,100	0.15	0.02	0.17	10.97	0.12	20.40
<b>OT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	10,457	932	0.15	0.02	0.17	11.05	0.02	4.07
Mar. 31, 2023	10,779	936	0.16	0.02	0.18	11.21	0.02	11.00
Mar. 31, 2022	13,770	1,101	0.15	0.02	0.17	11.44	0.03	14.09
Mar. 31, 2021	17,233	1,337	0.15	0.02	0.17	11.26	0.03	18.69
Mar. 31, 2020	10,964	991	0.15	0.02	0.17	10.74	0.03	9.92
Mar. 31, 2019	9,572	765	0.15	0.01	0.16	9.61	0.12	20.40

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>OT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	7,608	985	0.15	0.01	0.16	9.73	0.02	4.07
Mar. 31, 2023	8,030	997	0.16	0.02	0.18	10.44	0.02	11.00
Mar. 31, 2022	10,870	1,199	0.15	0.02	0.17	11.00	0.03	14.09
Mar. 31, 2021	9,456	982	0.15	0.02	0.17	10.96	0.03	18.69
Mar. 31, 2020	7,222	847	0.15	0.02	0.17	10.93	0.03	9.92
Mar. 31, 2019	8,795	884	0.15	0.02	0.17	10.78	0.12	20.40
<b>P Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Sept. 30, 2023	32,737	2,788	0.22	0.02	0.24	9.45	0.02	4.07
Mar. 31, 2023	35,974	3,057	0.23	0.02	0.25	9.01	0.02	11.00
Mar. 31, 2022	40,587	3,364	0.22	0.02	0.24	9.34	0.03	14.09
Mar. 31, 2021	32,701	2,759	0.22	0.02	0.24	9.37	0.03	18.69
Mar. 31, 2020	20,508	2,119	0.22	0.02	0.24	9.00	0.03	9.92
Mar. 31, 2019	17,888	1,715	0.22	0.02	0.24	10.67	0.12	20.40
<b>PT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Sept. 30, 2023	1,359	161	0.22	0.02	0.24	9.15	0.02	4.07
Mar. 31, 2023	583	67	0.23	0.02	0.25	9.27	0.02	11.00
Mar. 31, 2022	562	60	0.22	0.02	0.24	9.02	0.03	14.09
Mar. 31, 2021	639	66	0.22	0.02	0.24	9.82	0.03	18.69
Mar. 31, 2020	447	53	0.22	0.03	0.25	12.28	0.03	9.92
Mar. 31, 2019	539	57	0.22	0.03	0.25	13.00	0.12	20.40
<b>PT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Sept. 30, 2023	3,607	523	0.22	0.02	0.24	10.58	0.02	4.07
Mar. 31, 2023	3,866	538	0.23	0.03	0.26	11.97	0.02	11.00
Mar. 31, 2022	3,333	412	0.22	0.03	0.25	12.91	0.03	14.09
Mar. 31, 2021	2,717	315	0.22	0.03	0.25	13.39	0.03	18.69
Mar. 31, 2020	498	65	0.22	0.03	0.25	12.15	0.03	9.92
Mar. 31, 2019	662	74	0.22	0.03	0.25	12.68	0.12	20.40

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>W Shares</b> <small>(1)(2)(3)(4)(5)</small>								
Commencement of operations June 06, 2022								
Sept. 30, 2023	362	35	0.16	0.02	0.18	13.00	0.02	4.07
Mar. 31, 2023	1	-	0.16	0.02	0.18	13.00	0.02	11.00

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

# CI Global Income & Growth Corporate Class

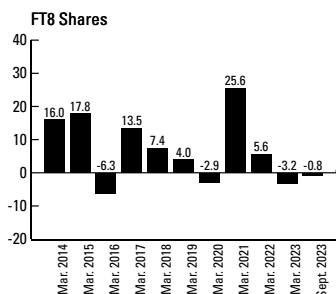
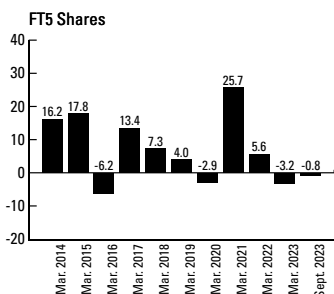
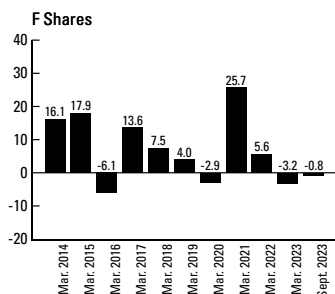
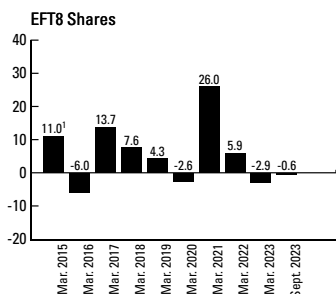
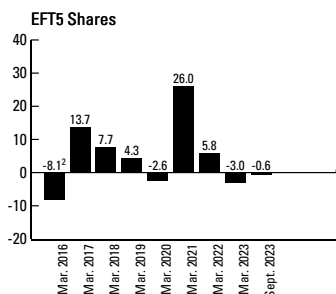
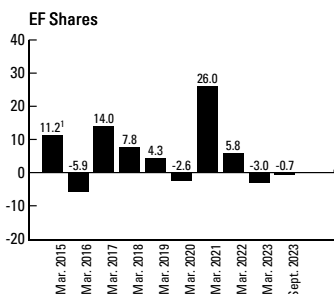
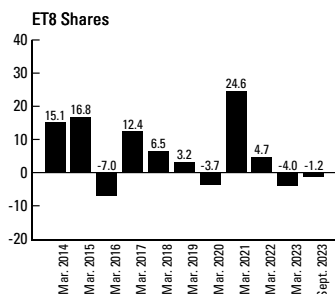
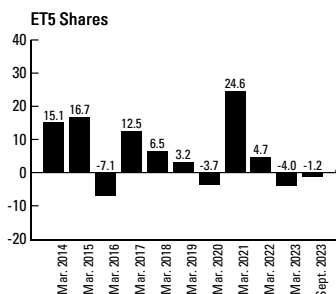
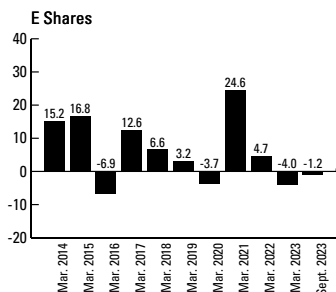
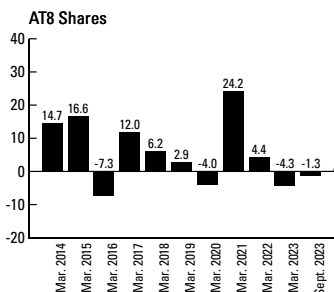
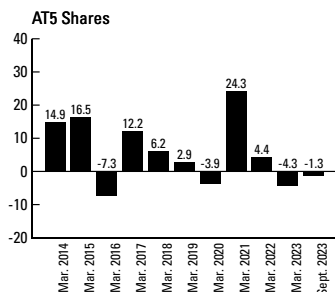
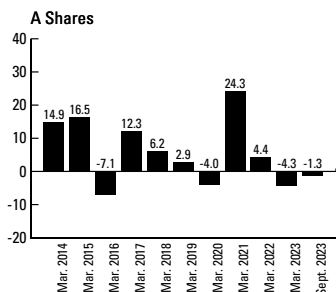
Management Report of Fund Performance for the period/year ended September 30, 2023

## PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

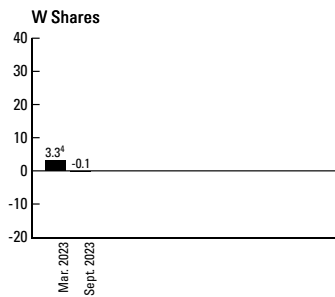
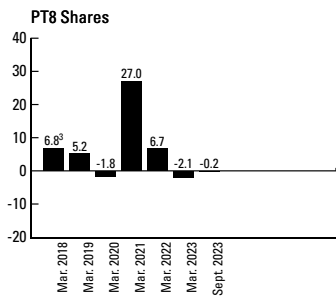
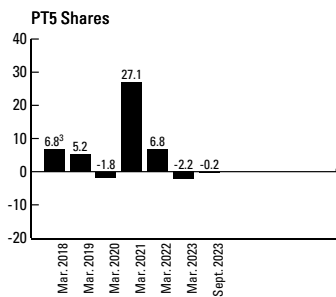
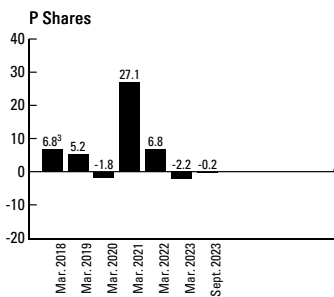
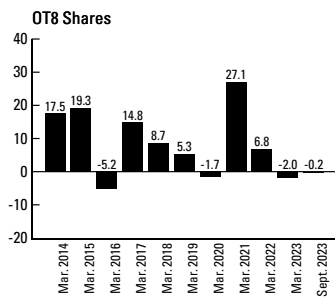
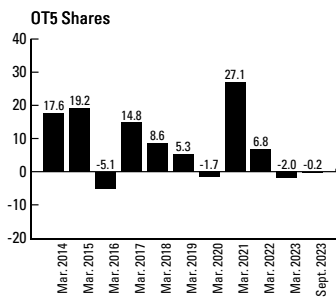
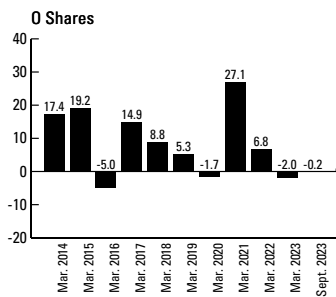
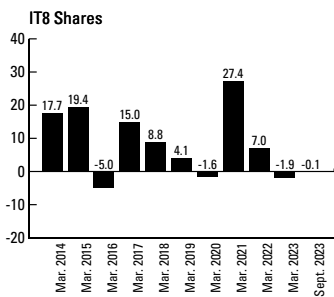
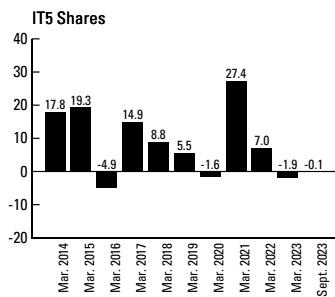
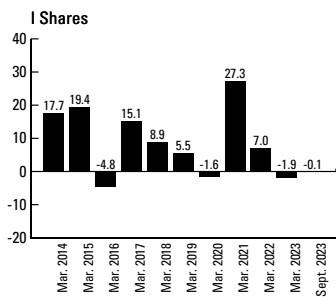
### Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023



- 1 2015 return is for the period from November 27, 2014 to March 31, 2015.
- 2 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 3 2018 return is for the period from May 01, 2017 to March 31, 2018.
- 4 2023 return is for the period from June 06, 2022 to March 31, 2023.

# CI Global Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2023

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
U.S.A. ....	61.6	Foreign Government Bonds .....	18.8	United States Treasury Bond, 4.13%, November 15, 2032 .....	4.8
U.K. ....	6.6	Corporate Bonds .....	17.8	United States Treasury Bond, 4%, November 15, 2052 .....	3.8
Canada .....	5.1	Information Technology .....	10.8	United States Treasury Bond, 4.25%, May 31, 2025 .....	3.3
France .....	3.6	Health Care .....	8.6	United States Treasury Bond, 3.63%, May 31, 2028 .....	2.7
Other Net Assets (Liabilities) .....	3.4	Financials .....	8.4	Eli Lilly and Co. ....	2.6
Fund(s) .....	2.9	Consumer Discretionary .....	6.3	Microsoft Corp. ....	2.3
Japan .....	2.8	Consumer Staples .....	6.2	Apple Inc. ....	2.2
China .....	2.1	Industrials .....	5.3	Shell PLC .....	2.1
Switzerland .....	1.5	Other Net Assets (Liabilities) .....	3.4	Alphabet Inc., Class C .....	1.8
Cayman Islands .....	1.5	Fund(s) .....	2.9	United States Treasury Bond, 0.38%, October 31, 2023 .....	1.7
South Korea .....	1.1	Utilities .....	2.8	Safran SA .....	1.5
Italy .....	0.9	Communication Services .....	2.7	US Foods Holding Corp. ....	1.5
Taiwan .....	0.8	Energy .....	2.4	Amazon.com Inc. ....	1.4
Netherlands .....	0.8	Materials .....	2.0	CI Private Markets Growth Fund (Series I Instalment) .....	1.4
Mexico .....	0.8	Real Estate .....	1.0	UnitedHealth Group Inc. ....	1.4
Chile .....	0.7	Term Loans .....	0.4	AstraZeneca PLC .....	1.3
Singapore .....	0.7	Exchange-Traded Fund(s) .....	0.3	Thermo Fisher Scientific Inc. ....	1.3
Bermuda .....	0.6	Cash & Cash Equivalents .....	0.1	Bank of America Corp. ....	1.2
Ireland .....	0.6	Foreign Currency Forward Contract(s) .....	(0.2)	Mastercard Inc., Class A .....	1.1
British Virgin Islands .....	0.5			Samsung Electronics Co., Ltd. ....	1.1
Hong Kong .....	0.4			UBS Group AG, Registered .....	1.1
Germany .....	0.3			Wells Fargo & Co. ....	1.1
Panama .....	0.3			CI Private Markets Growth Fund (Series I) .....	1.0
Exchange-Traded Fund(s) .....	0.3			NVIDIA Corp. ....	1.0
Liberia .....	0.2			Stryker Corp. ....	1.0
Cash & Cash Equivalents .....	0.1				
Australia .....	0.0				
Luxembourg .....	0.0				
Foreign Currency Forward Contract(s) .....	(0.2)				
				<b>Total Net Assets (in \$000's)</b>	<b>\$1,858,473</b>

\*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

### A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words “may,” “could,” “should,” “would,” “suspect,” “outlook,” “believe,” “plan,” “anticipate,” “estimate,” “expect,” “intend,” “forecast,” “objective,” and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.