

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR+ at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$0.5 million to \$837.3 million from March 31, 2024 to September 30, 2024. The Fund had net redemptions of \$70.0 million for the period. The portfolio's performance increased assets by \$72.9 million. The Fund paid distributions totalling \$3.4 million. Series A shares returned 9.1% after fees and expenses for the six-month period ended September 30, 2024. Over the same time period, the Fund's benchmarks returned 5.6% and 9.9%, respectively. The benchmarks are the FTSE Canada Universe Bond Index (TR) and a combination of the ICE BofA U.S. High Yield Index (TR) (USD) - 40%, the MSCI World Core Infrastructure Index (NTR) - 20%, the MSCI World Real Estate Index (NTR) - 20% and the S&P/TSX Composite High Dividend Index (GTR) - 20% (the Benchmark/Blended Benchmark or the Index/Blended Index), respectively.

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The following commentary pertains to the results of operations of the CI High Income Fund (the Underlying Fund).

The global economy, led by the United States, continued to record steady growth over the period. Although growth moderated, forecasters' fears of a recession were not realized. Within developed economies, inflation continued to decline and as a result, central banks in Canada, Europe and the United States cut interest rates. For Canada in particular, the Bank of Canada delivered three overnight lending rate cuts of 25 basis points each for a total of 0.75%, with significantly more cuts expected over the remainder of 2024 and into 2025.

These interest rate cuts produced a growing belief that cheaper borrowing for governments, companies and individuals would provide some stimulus to the economy and create a "soft landing" where slowing economic growth is managed well and a recession is avoided.

Geopolitical fears continued to create concern, with Middle East tensions, the U.S. presidential election, the Ukraine-Russia war and China's relationship with Taiwan each contributing to volatility and unease.

The Underlying Fund outperformed the benchmark and underperformed the blended benchmark for the period. Within equities, an overweight allocation to Canadian equities contributed to the Underlying Fund's performance. Stock selection within the materials, health care and communication services sectors also contributed to the Underlying Fund's performance. Within fixed income holdings, security selection contributed to the Underlying Fund's performance. The largest individual contributors to the Underlying Fund's performance included positions in Manulife Financial Corp. and Fairfax Financial Holdings Ltd. These insurance companies reported strong earnings results. A holding in Wheaton Precious Metals Corp. was another notable contributor to the Underlying Fund's performance, with the company's stock benefiting from the rising price of gold.

An underweight exposure to the information technology sector detracted from the Underlying Fund's performance, as did exposure to private and alternative investments. Among the largest individual detractors from the Underlying Fund's performance was a holding in Cenovus Energy Inc. The company continued to struggle with its downstream operations against a backdrop of weakness in global energy prices. Underweight positions in NVIDIA Corp. and Royal Bank of Canada also detracted from the Underlying Fund's relative performance, as the stocks of these companies performed well.

We added a new position to the Underlying Fund in Barrick Gold Corp. to increase exposure to gold. We also liked the company's discounted valuation relative to its peers. An existing holding in WSP Global Inc. was increased when the company's share price declined the day a "short report" was released. We disagreed with the report's conclusions, so we increased the Underlying Fund's position in the company. A holding in CVS Health Corp. was eliminated from the Underlying Fund amid regulatory challenges to U.S. health care markets. A position in Fairfax Financial Holdings Ltd. was trimmed after strong share price performance.

Overall, the Fund outperformed its benchmark and underperformed its blended benchmark for the period.

RECENT DEVELOPMENTS

We remain positive on global financial markets, believing that economies will likely be able to avoid severe recession. While recent challenges around inflation and interest rates have impacted many economies, fiscal, economic and monetary supports are likely to continue.

Challenges remain for the Canadian economy, with mortgage renewals continuing at higher interest rates than existing loans, stressing many indebted consumers. However, lower interest rates should allow a reasonable level of Canadian economic growth at moderate inflation levels. As well, we expect fund flows to Canadian equities to improve, with investors exiting lower-return deposit and money market products, which should provide significantly lower returns as interest rates decline.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

Within the Underlying Fund, allocations continue to reflect our concern that U.S. equity markets are somewhat overvalued relative to other global opportunities, particularly that of Canada. This view is reflected in the Underlying Fund's overweight allocation to Canadian equities.

From a sector perspective, there is an equity underweight to the information technology sector, which we view as highly vulnerable to a pullback from extended valuation metrics and high growth expectations. In contrast, fear around a Canadian recession has provided attractive valuations for Canadian financial services stocks, where we retain for the Underlying Fund an overweight exposure.

Within the fixed income sleeve of the Underlying Fund, we retain an overweight allocation to investment-grade corporate credit. This is somewhat balanced by a slightly longer duration (sensitivity to interest rates) in the aggregate bond portfolio, which would be expected to benefit the Underlying Fund should the Canadian economy worsen, or interest rates decline more than anticipated.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2024, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	1.250	0.20
AT5 Shares	1.250	0.20
AT8 Shares	1.250	0.20
E Shares	1.750	0.15
EF Shares	0.750	0.15
EFT5 Shares	0.750	0.15
EFT8 Shares	0.750	0.15
ET5 Shares	1.750	0.15
ET8 Shares	1.750	0.15
F Shares	0.750	0.20
FT5 Shares	0.750	0.20
FT8 Shares	0.750	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20

The Manager received \$3.4 million in management fees and \$0.7 million in administration fees for the period.

Management Fees

Approximately 25% of total management fees were used to pay for sales and trailing commissions. The remaining 75% of management fees were used to pay for investment management and other general administration.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended September 30, 2024, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the Independent Review Committee (IRC) with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2024. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the six period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 28, 2002												
Sept. 30, 2024	29.59	0.71	(0.29)	0.77	1.44	2.63	-	-	-	-	-	32.28
Mar. 31, 2024	27.47	1.34	(0.53)	0.35	1.07	2.23	-	(0.22)	-	(0.25)	(0.47)	29.59
Mar. 31, 2023	29.82	1.16	(0.53)	2.79	(5.56)	(2.14)	-	(0.15)	-	(0.15)	(0.30)	27.47
Mar. 31, 2022	27.40	1.04	(0.58)	0.74	2.54	3.74	-	(0.36)	(0.90)	-	(1.26)	29.82
Mar. 31, 2021	22.45	1.25	(0.53)	0.12	5.35	6.19	-	(0.17)	(0.96)	-	(1.13)	27.40
Mar. 31, 2020	27.21	1.22	(0.54)	0.24	(4.67)	(3.75)	-	(0.42)	(1.03)	-	(1.45)	22.45
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 28, 2007												
Sept. 30, 2024	7.21	0.17	(0.07)	0.19	0.35	0.64	-	(0.09)	-	(0.09)	(0.18)	7.68
Mar. 31, 2024	7.04	0.33	(0.13)	0.10	0.26	0.56	-	(0.20)	-	(0.22)	(0.42)	7.21
Mar. 31, 2023	8.08	0.31	(0.14)	0.74	(1.49)	(0.58)	-	(0.24)	-	(0.24)	(0.48)	7.04
Mar. 31, 2022	7.79	0.29	(0.16)	0.21	0.71	1.05	-	(0.10)	(0.24)	(0.40)	(0.74)	8.08
Mar. 31, 2021	6.74	0.36	(0.16)	0.04	1.58	1.82	-	(0.05)	(0.28)	(0.41)	(0.74)	7.79
Mar. 31, 2020	8.58	0.37	(0.17)	0.09	(1.43)	(1.14)	-	(0.13)	(0.32)	(0.41)	(0.86)	6.74
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 28, 2007												
Sept. 30, 2024	4.21	0.10	(0.04)	0.11	0.20	0.37	-	(0.08)	-	(0.09)	(0.17)	4.42
Mar. 31, 2024	4.25	0.20	(0.08)	0.06	0.15	0.33	-	(0.18)	-	(0.20)	(0.38)	4.21
Mar. 31, 2023	5.05	0.19	(0.09)	0.45	(0.91)	(0.36)	-	(0.23)	-	(0.22)	(0.45)	4.25
Mar. 31, 2022	5.01	0.18	(0.10)	0.13	0.45	0.66	-	(0.06)	(0.15)	(0.40)	(0.61)	5.05
Mar. 31, 2021	4.49	0.24	(0.10)	0.02	1.03	1.19	-	(0.03)	(0.18)	(0.44)	(0.65)	5.01
Mar. 31, 2020	5.89	0.25	(0.11)	0.05	(1.01)	(0.82)	-	(0.08)	(0.21)	(0.45)	(0.74)	4.49
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2024	13.71	0.33	(0.17)	0.35	0.64	1.15	-	-	-	-	-	14.93
Mar. 31, 2024	12.80	0.63	(0.31)	0.14	0.53	0.99	-	(0.10)	-	(0.11)	(0.21)	13.71
Mar. 31, 2023	13.96	0.55	(0.31)	1.29	(2.56)	(1.03)	-	(0.07)	-	(0.07)	(0.14)	12.80
Mar. 31, 2022	12.89	0.49	(0.34)	0.34	1.20	1.69	-	(0.17)	(0.42)	-	(0.59)	13.96
Mar. 31, 2021	10.61	0.58	(0.31)	0.06	2.55	2.88	-	(0.08)	(0.45)	-	(0.53)	12.89
Mar. 31, 2020	12.92	0.58	(0.32)	0.20	(2.04)	(1.58)	-	(0.20)	(0.49)	-	(0.69)	10.61
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Sept. 30, 2024	11.35	0.28	(0.07)	0.29	0.55	1.05	-	-	-	-	-	12.42
Mar. 31, 2024	10.47	0.51	(0.14)	0.13	0.44	0.94	-	(0.04)	-	(0.05)	(0.09)	11.35
Mar. 31, 2023	11.30	0.44	(0.14)	1.06	(2.10)	(0.74)	-	(0.06)	-	(0.05)	(0.11)	10.47
Mar. 31, 2022	10.32	0.40	(0.15)	0.29	0.95	1.49	-	(0.14)	(0.34)	-	(0.48)	11.30
Mar. 31, 2021	8.40	0.47	(0.14)	0.04	2.03	2.40	-	(0.06)	(0.36)	-	(0.42)	10.32
Mar. 31, 2020	10.12	0.46	(0.14)	0.16	(1.62)	(1.14)	-	(0.16)	(0.39)	-	(0.55)	8.40

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Sept. 30, 2024	7.04	0.17	(0.05)	0.18	0.30	0.60	-	(0.08)	-	(0.09)	(0.17)	7.53
Mar. 31, 2024	6.84	0.33	(0.08)	0.12	0.11	0.48	-	(0.19)	-	(0.21)	(0.40)	7.04
Mar. 31, 2023	7.79	0.30	(0.09)	0.71	(1.42)	(0.50)	-	(0.24)	-	(0.23)	(0.47)	6.84
Mar. 31, 2022	7.46	0.28	(0.10)	0.20	0.67	1.05	-	(0.09)	(0.23)	(0.38)	(0.70)	7.79
Mar. 31, 2021	6.42	0.34	(0.10)	0.05	1.52	1.81	-	(0.04)	(0.24)	(0.42)	(0.70)	7.46
Mar. 31, 2020	8.11	0.36	(0.10)	0.13	(1.25)	(0.86)	-	(0.12)	(0.30)	(0.39)	(0.81)	6.42
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Sept. 30, 2024	5.22	0.12	(0.03)	0.13	0.26	0.48	-	(0.10)	-	(0.11)	(0.21)	5.49
Mar. 31, 2024	5.24	0.25	(0.07)	0.07	0.19	0.44	-	(0.22)	-	(0.24)	(0.46)	5.22
Mar. 31, 2023	6.18	0.24	(0.07)	0.54	(1.04)	(0.33)	-	(0.28)	-	(0.28)	(0.56)	5.24
Mar. 31, 2022	6.09	0.22	(0.09)	0.09	0.48	0.70	-	(0.07)	(0.24)	(0.44)	(0.75)	6.18
Mar. 31, 2021	5.43	0.29	(0.09)	0.02	1.28	1.50	-	(0.04)	(0.20)	(0.56)	(0.80)	6.09
Mar. 31, 2020	7.07	0.31	(0.09)	0.12	(0.83)	(0.49)	-	(0.10)	(0.26)	(0.54)	(0.90)	5.43
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2024	7.22	0.17	(0.09)	0.19	0.35	0.62	-	(0.09)	-	(0.09)	(0.18)	7.67
Mar. 31, 2024	7.09	0.34	(0.17)	0.09	0.28	0.54	-	(0.20)	-	(0.22)	(0.42)	7.22
Mar. 31, 2023	8.17	0.31	(0.18)	0.74	(1.47)	(0.60)	-	(0.25)	-	(0.24)	(0.49)	7.09
Mar. 31, 2022	7.91	0.29	(0.20)	0.19	0.75	1.03	-	(0.10)	(0.29)	(0.36)	(0.75)	8.17
Mar. 31, 2021	6.89	0.37	(0.20)	0.05	1.62	1.84	-	(0.05)	(0.25)	(0.45)	(0.75)	7.91
Mar. 31, 2020	8.81	0.39	(0.21)	0.14	(1.32)	(1.00)	-	(0.13)	(0.32)	(0.42)	(0.87)	6.89
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2024	4.88	0.12	(0.06)	0.12	0.23	0.41	-	(0.10)	-	(0.10)	(0.20)	5.10
Mar. 31, 2024	4.94	0.23	(0.11)	0.07	0.15	0.34	-	(0.21)	-	(0.23)	(0.44)	4.88
Mar. 31, 2023	5.90	0.22	(0.13)	0.54	(1.10)	(0.47)	-	(0.27)	-	(0.26)	(0.53)	4.94
Mar. 31, 2022	5.88	0.22	(0.15)	0.16	0.52	0.75	-	(0.07)	(0.17)	(0.48)	(0.72)	5.90
Mar. 31, 2021	5.30	0.28	(0.15)	0.03	1.26	1.42	-	(0.04)	(0.19)	(0.54)	(0.77)	5.88
Mar. 31, 2020	6.99	0.31	(0.16)	0.13	(0.99)	(0.71)	-	(0.10)	(0.25)	(0.53)	(0.88)	5.30
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 16, 2002												
Sept. 30, 2024	33.78	0.81	(0.23)	0.88	1.66	3.12	-	-	-	-	-	36.96
Mar. 31, 2024	31.19	1.53	(0.43)	0.38	1.29	2.77	-	(0.26)	-	(0.28)	(0.54)	33.78
Mar. 31, 2023	33.67	1.33	(0.42)	3.14	(6.21)	(2.16)	-	(0.17)	-	(0.16)	(0.33)	31.19
Mar. 31, 2022	30.76	1.18	(0.46)	0.80	2.81	4.33	-	(0.41)	(1.02)	-	(1.43)	33.67
Mar. 31, 2021	25.06	1.39	(0.44)	0.13	6.05	7.13	-	(0.19)	(1.08)	-	(1.27)	30.76
Mar. 31, 2020	30.21	1.34	(0.43)	0.13	(6.16)	(5.12)	-	(0.47)	(1.15)	-	(1.62)	25.06
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations January 10, 2008												
Sept. 30, 2024	8.18	0.20	(0.06)	0.21	0.40	0.75	-	(0.09)	-	(0.11)	(0.20)	8.73
Mar. 31, 2024	7.94	0.38	(0.10)	0.11	0.27	0.66	-	(0.22)	-	(0.24)	(0.46)	8.18
Mar. 31, 2023	9.06	0.35	(0.11)	0.85	(1.68)	(0.59)	-	(0.27)	-	(0.27)	(0.54)	7.94
Mar. 31, 2022	8.68	0.32	(0.13)	0.24	0.77	1.20	-	(0.11)	(0.27)	(0.44)	(0.82)	9.06
Mar. 31, 2021	7.47	0.41	(0.13)	0.03	1.74	2.05	-	(0.05)	(0.31)	(0.46)	(0.82)	8.68
Mar. 31, 2020	9.45	0.41	(0.13)	0.05	(1.84)	(1.51)	-	(0.14)	(0.35)	(0.45)	(0.94)	7.47

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations January 23, 2008												
Sept. 30, 2024	5.06	0.12	(0.04)	0.13	0.25	0.46	-	(0.09)	-	(0.11)	(0.20)	5.32
Mar. 31, 2024	5.08	0.24	(0.07)	0.06	0.21	0.44	-	(0.22)	-	(0.24)	(0.46)	5.06
Mar. 31, 2023	6.00	0.22	(0.07)	0.53	(1.09)	(0.41)	-	(0.27)	-	(0.27)	(0.54)	5.08
Mar. 31, 2022	5.92	0.22	(0.09)	0.16	0.52	0.81	-	(0.07)	(0.17)	(0.49)	(0.73)	6.00
Mar. 31, 2021	5.27	0.28	(0.09)	0.04	1.21	1.44	-	(0.04)	(0.21)	(0.52)	(0.77)	5.92
Mar. 31, 2020	6.88	0.30	(0.09)	0.07	(1.28)	(1.00)	-	(0.10)	(0.25)	(0.52)	(0.87)	5.27
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations January 23, 2006												
Sept. 30, 2024	23.17	0.56	(0.03)	0.60	1.11	2.24	-	-	-	-	-	25.49
Mar. 31, 2024	21.17	1.00	(0.07)	0.29	0.86	2.08	-	(0.09)	-	(0.10)	(0.19)	23.17
Mar. 31, 2023	22.62	0.70	(0.06)	2.51	(7.58)	(4.83)	-	(0.12)	-	(0.11)	(0.23)	21.17
Mar. 31, 2022	20.45	0.79	(0.08)	0.55	1.86	3.12	-	(0.27)	(0.68)	-	(0.95)	22.62
Mar. 31, 2021	16.49	0.95	(0.09)	-	3.89	4.75	-	(0.12)	(0.71)	-	(0.83)	20.45
Mar. 31, 2020	19.67	0.88	(0.07)	0.28	(3.43)	(2.34)	-	(0.31)	(0.75)	-	(1.06)	16.49
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 29, 2011												
Sept. 30, 2024	5.90	0.14	(0.01)	0.16	0.35	0.64	-	(0.12)	-	(0.12)	(0.24)	6.24
Mar. 31, 2024	5.85	0.26	(0.02)	0.07	0.25	0.56	-	(0.25)	-	(0.27)	(0.52)	5.90
Mar. 31, 2023	6.84	0.25	(0.02)	0.65	(1.71)	(0.83)	-	(0.31)	-	(0.30)	(0.61)	5.85
Mar. 31, 2022	6.67	0.25	(0.02)	0.17	0.60	1.00	-	(0.08)	(0.21)	(0.53)	(0.82)	6.84
Mar. 31, 2021	5.88	0.34	(0.03)	0.03	1.08	1.42	-	(0.04)	(0.24)	(0.58)	(0.86)	6.67
Mar. 31, 2020	7.59	0.32	(0.02)	0.17	(1.57)	(1.10)	-	(0.11)	(0.28)	(0.58)	(0.97)	5.88
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2024	17.52	0.42	(0.04)	0.46	0.85	1.69	-	-	-	-	-	19.26
Mar. 31, 2024	16.03	0.79	(0.08)	0.21	0.64	1.56	-	(0.13)	-	(0.15)	(0.28)	17.52
Mar. 31, 2023	17.16	0.68	(0.07)	1.60	(3.16)	(0.95)	-	(0.09)	-	(0.08)	(0.17)	16.03
Mar. 31, 2022	15.54	0.60	(0.08)	0.42	1.44	2.38	-	(0.21)	(0.52)	-	(0.73)	17.16
Mar. 31, 2021	12.55	0.70	(0.09)	0.07	3.00	3.68	-	(0.09)	(0.54)	-	(0.63)	15.54
Mar. 31, 2020	14.99	0.68	(0.07)	0.24	(2.37)	(1.52)	-	(0.23)	(0.57)	-	(0.80)	12.55
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2024	9.32	0.23	(0.02)	0.24	0.42	0.87	-	(0.11)	-	(0.12)	(0.23)	10.00
Mar. 31, 2024	8.97	0.43	(0.04)	0.09	0.41	0.89	-	(0.25)	-	(0.28)	(0.53)	9.32
Mar. 31, 2023	10.14	0.39	(0.04)	0.93	(1.87)	(0.59)	-	(0.31)	-	(0.30)	(0.61)	8.97
Mar. 31, 2022	9.63	0.36	(0.05)	0.25	0.87	1.43	-	(0.12)	(0.30)	(0.49)	(0.91)	10.14
Mar. 31, 2021	8.22	0.45	(0.06)	0.03	1.91	2.33	-	(0.06)	(0.31)	(0.54)	(0.91)	9.63
Mar. 31, 2020	10.30	0.46	(0.05)	0.17	(1.58)	(1.00)	-	(0.15)	(0.38)	(0.49)	(1.02)	8.22
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2024	6.28	0.15	(0.01)	0.16	0.30	0.60	-	(0.12)	-	(0.13)	(0.25)	6.64
Mar. 31, 2024	6.24	0.30	(0.03)	0.09	0.22	0.58	-	(0.27)	-	(0.29)	(0.56)	6.28
Mar. 31, 2023	7.30	0.27	(0.03)	0.67	(1.34)	(0.43)	-	(0.33)	-	(0.33)	(0.66)	6.24
Mar. 31, 2022	7.14	0.26	(0.04)	0.18	0.63	1.03	-	(0.09)	(0.23)	(0.57)	(0.89)	7.30
Mar. 31, 2021	6.31	0.34	(0.05)	0.05	1.51	1.85	-	(0.04)	(0.23)	(0.65)	(0.92)	7.14
Mar. 31, 2020	8.15	0.36	(0.04)	0.13	(1.20)	(0.75)	-	(0.12)	(0.30)	(0.62)	(1.04)	6.31

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)

	Increase (decrease) from operations:						Dividends:				Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2024	12.03	0.29	(0.03)	0.31	0.59	1.16	-	-	-	-	-	13.22
Mar. 31, 2024	11.02	0.54	(0.06)	0.15	0.40	1.03	-	(0.09)	-	(0.10)	(0.19)	12.03
Mar. 31, 2023	11.80	0.47	(0.06)	1.10	(2.11)	(0.60)	-	(0.06)	-	(0.06)	(0.12)	11.02
Mar. 31, 2022	10.69	0.41	(0.07)	0.28	0.97	1.59	-	(0.14)	(0.36)	-	(0.50)	11.80
Mar. 31, 2021	8.64	0.48	(0.07)	0.09	2.02	2.52	-	(0.06)	(0.37)	-	(0.43)	10.69
Mar. 31, 2020	10.33	0.47	(0.06)	0.12	(1.79)	(1.26)	-	(0.16)	(0.39)	-	(0.55)	8.64
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2024	8.44	0.21	(0.02)	0.16	(0.48)	(0.13)	-	(0.10)	-	(0.11)	(0.21)	9.05
Mar. 31, 2024	8.13	0.38	(0.04)	0.24	0.04	0.62	-	(0.23)	-	(0.25)	(0.48)	8.44
Mar. 31, 2023	9.20	0.35	(0.04)	0.86	(1.70)	(0.53)	-	(0.28)	-	(0.27)	(0.55)	8.13
Mar. 31, 2022	8.74	0.33	(0.05)	0.23	0.79	1.30	-	(0.11)	(0.28)	(0.44)	(0.83)	9.20
Mar. 31, 2021	7.46	0.40	(0.06)	0.15	1.63	2.12	-	(0.05)	(0.28)	(0.49)	(0.82)	8.74
Mar. 31, 2020	9.36	0.44	(0.05)	0.15	(1.69)	(1.15)	-	(0.14)	(0.35)	(0.45)	(0.94)	7.46
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2024	6.77	0.16	(0.02)	0.17	0.34	0.65	-	(0.13)	-	(0.14)	(0.27)	7.15
Mar. 31, 2024	6.73	0.32	(0.03)	0.08	0.26	0.63	-	(0.29)	-	(0.31)	(0.60)	6.77
Mar. 31, 2023	7.88	0.30	(0.04)	0.71	(1.41)	(0.44)	-	(0.36)	-	(0.35)	(0.71)	6.73
Mar. 31, 2022	7.71	0.29	(0.05)	0.20	0.69	1.13	-	(0.09)	(0.24)	(0.62)	(0.95)	7.88
Mar. 31, 2021	6.81	0.39	(0.06)	0.02	1.06	1.41	-	(0.05)	(0.25)	(0.70)	(1.00)	7.71
Mar. 31, 2020	8.80	0.39	(0.05)	0.13	(1.36)	(0.89)	-	(0.13)	(0.32)	(0.67)	(1.12)	6.81

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2024 and March 31.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 28, 2002								
Sept. 30, 2024	359,606	11,138	1.46	0.15	1.61	10.46	0.07	5.36
Mar. 31, 2024	361,886	12,232	1.45	0.15	1.60	10.39	0.01	6.07
Mar. 31, 2023	398,995	14,526	1.45	0.15	1.60	10.40	0.01	15.24
Mar. 31, 2022	500,721	16,792	1.45	0.15	1.60	10.44	0.01	8.83
Mar. 31, 2021	504,943	18,429	1.45	0.15	1.60	10.43	0.01	17.20
Mar. 31, 2020	494,244	22,019	1.45	0.15	1.60	10.57	0.01	25.40
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 28, 2007								
Sept. 30, 2024	29,514	3,844	1.46	0.13	1.59	10.48	0.07	5.36
Mar. 31, 2024	28,748	3,987	1.45	0.15	1.60	10.41	0.01	6.07
Mar. 31, 2023	31,278	4,440	1.45	0.16	1.61	11.13	0.01	15.24
Mar. 31, 2022	41,172	5,094	1.45	0.15	1.60	10.48	0.01	8.83
Mar. 31, 2021	43,426	5,576	1.45	0.15	1.60	10.53	0.01	17.20
Mar. 31, 2020	44,932	6,664	1.45	0.15	1.60	10.66	0.01	25.40
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 28, 2007								
Sept. 30, 2024	22,247	5,035	1.46	0.12	1.58	10.14	0.07	5.36
Mar. 31, 2024	22,613	5,368	1.45	0.15	1.60	10.02	0.01	6.07
Mar. 31, 2023	26,670	6,277	1.45	0.16	1.61	10.82	0.01	15.24
Mar. 31, 2022	35,043	6,944	1.45	0.15	1.60	10.02	0.01	8.83
Mar. 31, 2021	34,480	6,884	1.45	0.14	1.59	9.99	0.01	17.20
Mar. 31, 2020	34,592	7,705	1.45	0.15	1.60	10.30	0.01	25.40
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2024	27,081	1,814	1.91	0.19	2.10	10.11	0.07	5.36
Mar. 31, 2024	30,016	2,189	1.89	0.19	2.08	10.10	0.01	6.07
Mar. 31, 2023	29,974	2,342	1.90	0.19	2.09	9.91	0.01	15.24
Mar. 31, 2022	33,271	2,384	1.90	0.18	2.08	9.52	0.01	8.83
Mar. 31, 2021	33,536	2,602	1.90	0.18	2.08	9.61	0.01	17.20
Mar. 31, 2020	35,792	3,374	1.90	0.19	2.09	9.92	0.01	25.40
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Sept. 30, 2024	29,666	2,389	0.91	0.09	1.00	10.12	0.07	5.36
Mar. 31, 2024	29,288	2,582	0.90	0.09	0.99	10.25	0.01	6.07
Mar. 31, 2023	28,787	2,750	0.90	0.09	0.99	10.65	0.01	15.24
Mar. 31, 2022	34,850	3,085	0.90	0.10	1.00	11.19	0.01	8.83
Mar. 31, 2021	34,179	3,313	0.90	0.10	1.00	11.60	0.01	17.20
Mar. 31, 2020	33,141	3,944	0.90	0.10	1.00	11.42	0.01	25.40

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Sept. 30, 2024	2,486	330	0.91	0.06	0.97	6.71	0.07	5.36
Mar. 31, 2024	2,807	399	0.90	0.06	0.96	6.84	0.01	6.07
Mar. 31, 2023	3,724	545	0.90	0.06	0.96	7.05	0.01	15.24
Mar. 31, 2022	4,442	570	0.90	0.06	0.96	6.87	0.01	8.83
Mar. 31, 2021	4,412	591	0.90	0.06	0.96	6.65	0.01	17.20
Mar. 31, 2020	5,387	840	0.90	0.06	0.96	6.80	0.01	25.40
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Sept. 30, 2024	4,555	829	0.91	0.12	1.03	12.86	0.07	5.36
Mar. 31, 2024	4,049	776	0.90	0.12	1.02	13.43	0.01	6.07
Mar. 31, 2023	4,515	862	0.90	0.11	1.01	12.38	0.01	15.24
Mar. 31, 2022	3,806	616	0.90	0.09	0.99	10.26	0.01	8.83
Mar. 31, 2021	1,221	200	0.90	0.09	0.99	10.35	0.01	17.20
Mar. 31, 2020	1,364	251	0.90	0.09	0.99	10.13	0.01	25.40
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2024	5,330	695	1.91	0.19	2.10	9.87	0.07	5.36
Mar. 31, 2024	5,092	705	1.90	0.19	2.09	9.91	0.01	6.07
Mar. 31, 2023	5,205	734	1.90	0.19	2.09	9.98	0.01	15.24
Mar. 31, 2022	5,834	714	1.90	0.18	2.08	9.71	0.01	8.83
Mar. 31, 2021	3,948	499	1.90	0.17	2.07	9.08	0.01	17.20
Mar. 31, 2020	4,595	667	1.90	0.17	2.07	8.85	0.01	25.40
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2024	1,608	315	1.91	0.15	2.06	7.93	0.07	5.36
Mar. 31, 2024	1,703	349	1.90	0.16	2.06	8.51	0.01	6.07
Mar. 31, 2023	2,049	415	1.90	0.17	2.07	8.87	0.01	15.24
Mar. 31, 2022	3,247	550	1.90	0.17	2.07	8.94	0.01	8.83
Mar. 31, 2021	3,356	571	1.90	0.17	2.07	8.79	0.01	17.20
Mar. 31, 2020	3,916	739	1.90	0.17	2.07	9.02	0.01	25.40
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 16, 2002								
Sept. 30, 2024	108,578	2,938	0.96	0.10	1.06	10.81	0.07	5.36
Mar. 31, 2024	105,036	3,110	0.95	0.10	1.05	10.51	0.01	6.07
Mar. 31, 2023	105,641	3,387	0.95	0.09	1.04	10.16	0.01	15.24
Mar. 31, 2022	103,735	3,081	0.95	0.10	1.05	10.39	0.01	8.83
Mar. 31, 2021	84,083	2,733	0.95	0.10	1.05	10.47	0.01	17.20
Mar. 31, 2020	85,107	3,396	0.95	0.10	1.05	10.91	0.01	25.40
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations January 10, 2008								
Sept. 30, 2024	13,345	1,528	0.96	0.08	1.04	9.99	0.07	5.36
Mar. 31, 2024	12,916	1,580	0.95	0.09	1.04	9.78	0.01	6.07
Mar. 31, 2023	14,557	1,833	0.95	0.09	1.04	9.79	0.01	15.24
Mar. 31, 2022	17,541	1,936	0.95	0.08	1.03	8.80	0.01	8.83
Mar. 31, 2021	15,003	1,729	0.95	0.08	1.03	8.54	0.01	17.20
Mar. 31, 2020	13,301	1,781	0.95	0.08	1.03	8.68	0.01	25.40

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations January 23, 2008								
Sept. 30, 2024	8,097	1,521	0.96	0.11	1.07	11.97	0.07	5.36
Mar. 31, 2024	7,783	1,538	0.95	0.11	1.06	11.84	0.01	6.07
Mar. 31, 2023	8,149	1,605	0.95	0.10	1.05	10.96	0.01	15.24
Mar. 31, 2022	6,794	1,133	0.95	0.10	1.05	10.32	0.01	8.83
Mar. 31, 2021	7,043	1,191	0.95	0.09	1.04	9.87	0.01	17.20
Mar. 31, 2020	7,520	1,426	0.95	0.10	1.05	10.16	0.01	25.40
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations January 23, 2006								
Sept. 30, 2024	57,618	2,261	0.01	-	0.01	-	0.07	5.36
Mar. 31, 2024	57,776	2,493	-	-	-	-	0.01	6.07
Mar. 31, 2023	57,948	2,737	-	-	-	-	0.01	15.24
Mar. 31, 2022	361,485	15,983	-	-	-	-	0.01	8.83
Mar. 31, 2021	337,481	16,503	-	-	-	-	0.01	17.20
Mar. 31, 2020	235,280	14,268	-	-	-	-	0.01	25.40
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 29, 2011								
Sept. 30, 2024	2,713	435	0.01	-	0.01	-	0.07	5.36
Mar. 31, 2024	1,820	308	-	-	-	-	0.01	6.07
Mar. 31, 2023	2,119	362	-	-	-	-	0.01	15.24
Mar. 31, 2022	8,240	1,205	-	-	-	-	0.01	8.83
Mar. 31, 2021	7,392	1,108	-	-	-	-	0.01	17.20
Mar. 31, 2020	852	145	-	-	-	-	0.01	25.40
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2024	140,960	7,321	0.16	0.01	0.17	9.29	0.07	5.36
Mar. 31, 2024	142,250	8,120	0.15	0.01	0.16	9.33	0.01	6.07
Mar. 31, 2023	152,949	9,540	0.15	0.01	0.16	9.45	0.01	15.24
Mar. 31, 2022	169,850	9,900	0.15	0.01	0.16	9.54	0.01	8.83
Mar. 31, 2021	162,937	10,485	0.15	0.01	0.16	9.66	0.01	17.20
Mar. 31, 2020	156,818	12,495	0.15	0.01	0.16	9.65	0.01	25.40
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2024	10,969	1,097	0.16	0.02	0.18	10.69	0.07	5.36
Mar. 31, 2024	11,207	1,202	0.15	0.02	0.17	10.78	0.01	6.07
Mar. 31, 2023	11,124	1,240	0.15	0.01	0.16	10.83	0.01	15.24
Mar. 31, 2022	13,173	1,299	0.15	0.02	0.17	10.72	0.01	8.83
Mar. 31, 2021	13,108	1,361	0.15	0.02	0.17	10.66	0.01	17.20
Mar. 31, 2020	11,287	1,374	0.15	0.02	0.17	10.26	0.01	25.40
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2024	7,759	1,169	0.16	0.01	0.17	8.91	0.07	5.36
Mar. 31, 2024	7,787	1,240	0.15	0.01	0.16	8.79	0.01	6.07
Mar. 31, 2023	8,430	1,350	0.15	0.01	0.16	8.81	0.01	15.24
Mar. 31, 2022	10,449	1,431	0.15	0.01	0.16	8.88	0.01	8.83
Mar. 31, 2021	9,263	1,297	0.15	0.01	0.16	8.13	0.01	17.20
Mar. 31, 2020	12,576	1,994	0.15	0.01	0.16	7.99	0.01	25.40

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2024	2,995	227	0.21	0.02	0.23	9.92	0.07	5.36
Mar. 31, 2024	2,971	247	0.20	0.02	0.22	9.62	0.01	6.07
Mar. 31, 2023	4,293	390	0.20	0.02	0.22	9.55	0.01	15.24
Mar. 31, 2022	4,200	356	0.20	0.02	0.22	9.37	0.01	8.83
Mar. 31, 2021	3,483	326	0.20	0.02	0.22	9.50	0.01	17.20
Mar. 31, 2020	3,693	427	0.20	0.02	0.22	10.15	0.01	25.40
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2024	3	-	0.21	0.02	0.23	14.93	0.07	5.36
Mar. 31, 2024	33	4	0.20	0.03	0.23	14.94	0.01	6.07
Mar. 31, 2023	81	10	0.20	0.03	0.23	14.95	0.01	15.24
Mar. 31, 2022	109	12	0.20	0.03	0.23	14.96	0.01	8.83
Mar. 31, 2021	100	11	0.20	0.03	0.23	14.90	0.01	17.20
Mar. 31, 2020	185	25	0.20	0.03	0.23	13.47	0.01	25.40
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2024	2,139	299	0.21	0.03	0.24	13.00	0.07	5.36
Mar. 31, 2024	2,028	300	0.20	0.03	0.23	13.07	0.01	6.07
Mar. 31, 2023	2,088	310	0.20	0.02	0.22	13.11	0.01	15.24
Mar. 31, 2022	2,400	305	0.20	0.03	0.23	13.11	0.01	8.83
Mar. 31, 2021	2,255	293	0.20	0.03	0.23	14.41	0.01	17.20
Mar. 31, 2020	113	17	0.20	0.03	0.23	14.91	0.01	25.40

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2024 and March 31.

CI High Income Corporate Class

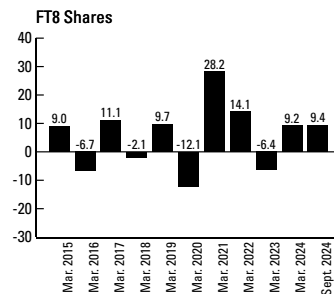
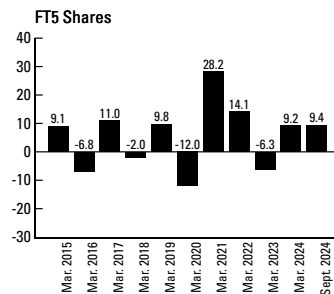
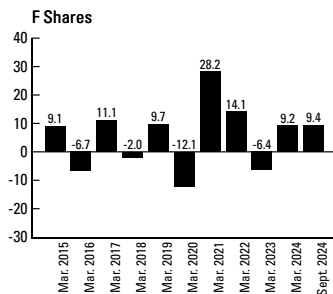
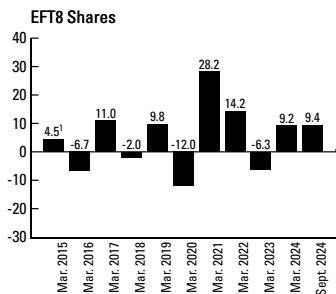
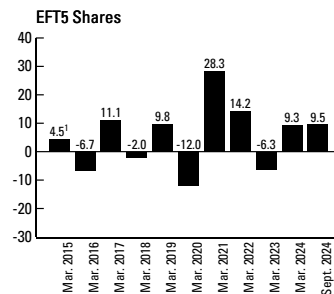
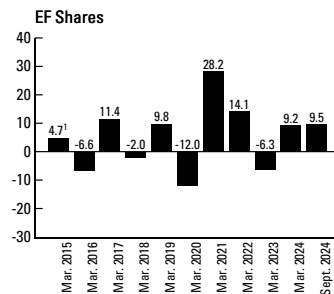
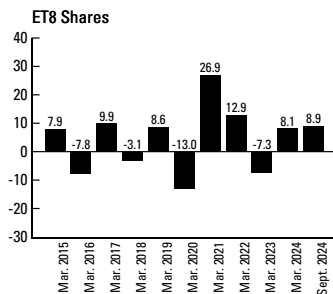
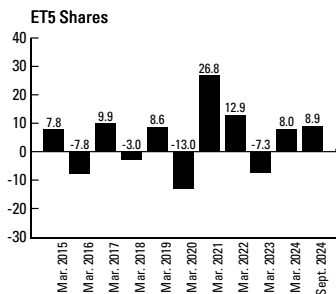
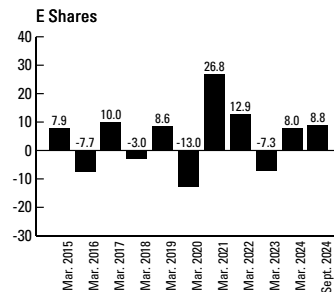
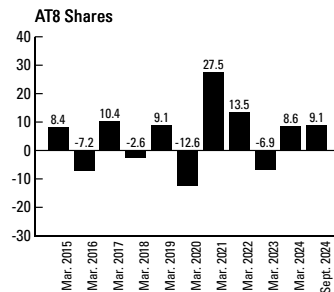
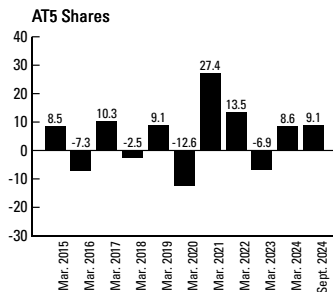
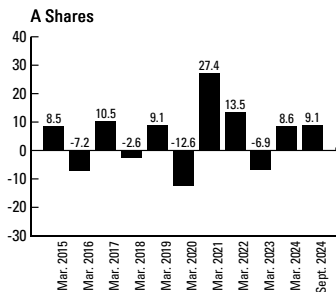
Management Report of Fund Performance for the period/year ended September 30, 2024

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

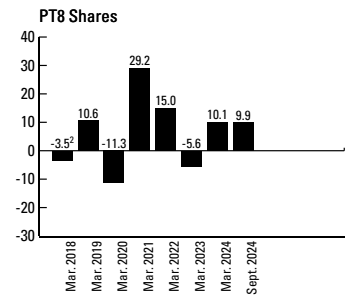
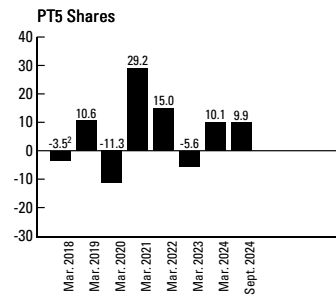
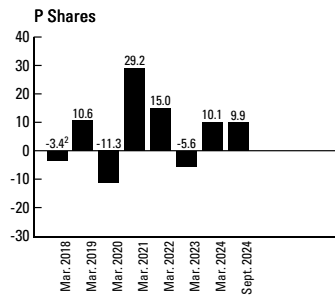
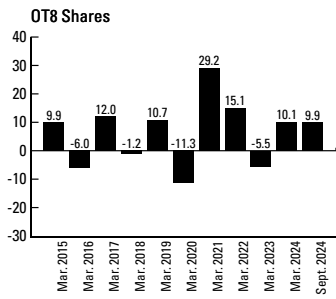
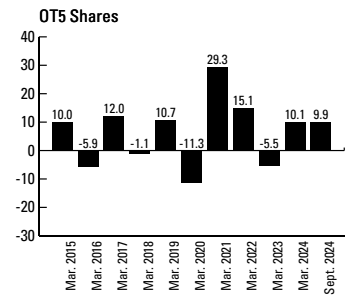
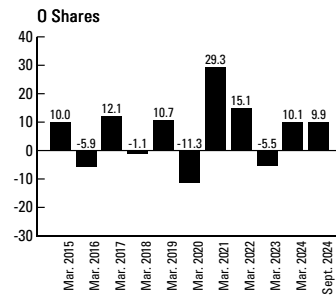
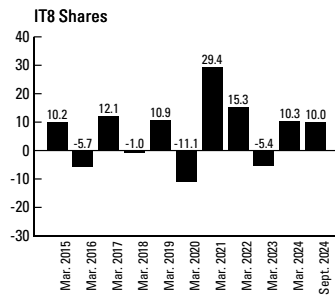
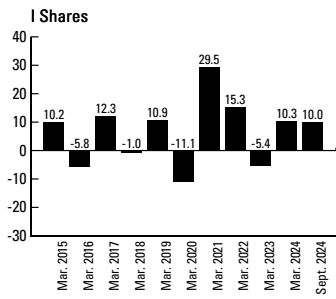
Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024



1 2015 return is for the period from November 27, 2014 to March 31, 2015.

2 2018 return is for the period from May 01, 2017 to March 31, 2018.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2024

Category*	% of Net Assets	Category*	% of Net Assets	Category*	% of Net Assets
Country allocation		Sector allocation		Asset allocation	
U.S.A.	43.4	Corporate Bonds	34.8	Common Equities	54.4
Canada	39.9	Real Estate	21.7	Corporate Bonds	37.5
Exchange-Traded Fund(s)	3.4	Energy	12.7	Exchange-Traded Fund(s)	3.4
Fund(s)	2.9	Financials	6.9	Fund(s)	2.9
Australia	1.7	Utilities	5.4	Cash & Cash Equivalents	1.2
Cash & Cash Equivalents	1.2	Industrials	3.9	Foreign Currency Forward Contract(s)	0.4
U.K.	1.2	Exchange-Traded Fund(s)	3.4	Other Net Assets (Liabilities)	0.2
Macau	0.8	Fund(s)	2.9		
Cayman Islands	0.8	Term Loans	2.7		
France	0.5	Communication Services	2.0		
New Zealand	0.5	Cash & Cash Equivalents	1.2		
Zambia	0.5	Health Care	1.0		
India	0.4	Materials	0.5		
Luxembourg	0.4	Foreign Currency Forward Contract(s)	0.4		
Foreign Currency Forward Contract(s)	0.4	Consumer Staples	0.3		
Japan	0.4	Other Net Assets (Liabilities)	0.2		
Netherlands	0.3				
Israel	0.2				
Other Net Assets (Liabilities)	0.2				
Ireland	0.2				
Switzerland	0.2				
Hong Kong	0.2				
Finland	0.1				
Germany	0.1				
Burkina Faso	0.1				

*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

CI High Income Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2024 (cont'd)

Top 25 Holdings*	% of Net Assets
Cheniere Energy Inc.	3.7
First Capital REIT	2.2
Bank of Montreal	2.2
Williams Cos., Inc. (The)	1.9
CI Global Infrastructure Private Pool (ETF CS Series)	1.9
Canadian Apartment Properties REIT	1.9
RioCan REIT	1.8
Ferrovial SE	1.8
American Homes 4 Rent, Class A	1.6
Transurban Group	1.6
Prologis Inc.	1.5
CI Global Financial Sector ETF (Common Units)	1.5
Ventas Inc.	1.5
Enbridge Inc.	1.4
CI Private Markets Growth Fund (Series I)	1.4
Targa Resources Corp.	1.4
VICI Properties Inc.	1.3
Toronto-Dominion Bank (The)	1.3
Equinix Inc.	1.2
Cash & Cash Equivalents	1.2
AT&T Inc.	1.1
Chartwell Retirement Residences	1.0
Manulife Financial Corp.	1.0
Camden Property Trust	1.0
Healthpeak Properties Inc.	1.0
Total Net Assets (in \$000's)	\$837,269

*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.