

# CI Canadian Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at [www.ci.com](http://www.ci.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

## RESULTS OF OPERATIONS

The Fund's net assets decreased by \$24.7 million to \$460.5 million from March 31, 2023 to September 30, 2023. The Fund had net redemptions of \$26.7 million during the period. The portfolio's performance increased assets by \$3.5 million. The Fund paid distributions totalling \$1.5 million. Series A shares returned 0.2% after fees and expenses for the six-month period ended September 30, 2023. Over the same time period, the Fund's benchmark returned -0.1%. The benchmark is a combination of the S&P/TSX Composite Total Return Index - 35%, the MSCI ACWI Total Return Index - 25%, the FTSE Canada Universe Bond Total Return Index - 20% and the ICE BofA U.S. High Yield Total Return Index (USD) - 20% (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The following commentary pertains to the results of operations of the CI Canadian Income & Growth Fund (Underlying Fund).

Global financial markets continued to adapt to higher interest rates over the period, as well as stronger-than-expected economic growth, particularly in the United States. The duelling impact of resilient economies with higher interest rates produced moderate returns for many equity markets.

Within Canada, the impact of inflation and higher interest rates continued to make its way through the economy. Canadian borrowers' interest burden grew, affecting key economic indicators, such as retail sales and unemployment rates. While there was no significant weakness, the slowdown was apparent and contributed to a moderate decline in many Canadian equities, as measured by the S&P/TSX Composite Index. Inflationary pressures caused the Canadian bond index to record a small decline as well.

The Underlying Fund slightly outperformed its benchmark for the period. Security selection within the Underlying Fund's fixed-income and equity components contributed to the Underlying Fund's performance. An overweight allocation to equities and underweight exposure to fixed income also contributed to the Underlying Fund's performance. Within fixed income, selection within high-yield and investment-grade bonds contributed to the Underlying Fund's performance. The largest individual contributors to the Underlying Fund's performance were holdings in Fairfax Financial Holdings Ltd. and Tech Resources Ltd. Fairfax Financial Holdings Ltd. benefited from organic expansion in its insurance operations, enhancing return on equity and the growth rate potential of its book value. Teck Resources Ltd. benefited from takeover interest from international mining company Glencore PLC. Energy holdings, including Canadian Natural Resources Ltd., Cenovus Energy Inc. and Suncor Energy Inc., also contributed to the Underlying Fund's performance as energy markets performed strongly.

Underweight equity exposures to the information technology, consumer discretionary and communication services sectors detracted from the Underlying Fund's performance. Allocation to preferred shares also detracted from performance, as did the Underlying Fund's above-benchmark duration (sensitivity to interest rates). The largest individual detractors from the Underlying Fund's performance were holdings in Wheaton Precious Metals Corp., MasTec Inc. and TELUS Corp. Wheaton Precious Metals Corp. was negatively affected by struggling gold prices in the higher interest rate environment. MasTec Inc. was impacted by a reduction in its construction backlog and concerns that growth expectations would not be met. TELUS Corp. was negatively impacted by rising interest rates and a reduction in its 2023 forecast relating to its TELUS International and TELUS Health businesses.

We added new positions in Restaurant Brands International Inc., Stantec Inc., MasTec Inc. and Entergy Corp. Holdings in TC Energy Corp., Jamieson Wellness Inc., Arista Networks Inc. and MDA Ltd. were eliminated from the Underlying Fund.

Overall, the Fund slightly outperformed its benchmark for the period.

## RECENT DEVELOPMENTS

Looking forward, we expect economic growth to slow in most developed markets, but do not expect a steep recession. Inflation has remained persistent, although we are seeing signs that this will moderate in the medium term. Wage pressures are likely to continue as workers and consumers seek to achieve real wage growth against inflation. Overall, this speaks to a moderate outlook for market returns overall, with uncertainty around each of the drivers of equity market outperformance: valuation expansion or earnings growth. While interest rate increases are likely to moderate, economic and inflationary conditions are unlikely to lead to large-scale interest rate cuts.

Given this backdrop, the Underlying Fund has an overweight exposure to equities, with a tilt toward value-oriented sectors, such as financials and energy. We reduced the Underlying Fund's consumer-oriented exposure as we expect consumers to cut back on discretionary spending amid higher interest rates.

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Within fixed-income markets, central banks are dealing with persistent inflation at the same time as a downturn in economic activity. Interest rates are likely to stay higher for longer to tame inflation, which could cause an economic slowdown in the near future. We do believe that interest rate increases should be moderate going forward because of the lagged impact of higher borrowing costs feeding into consumer and corporate behaviour. We have positioned the Underlying Fund with an overweight exposure to credit and a moderately overweight duration positioning, the latter to help reduce the Underlying Fund's risk.

## RELATED PARTY TRANSACTIONS

### Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20

The Manager received \$3.0 million in management fees and \$0.4 million in administration fees for the period.

### Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

### Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended September 30, 2023, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

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*Management Report of Fund Performance for the period/year ended September 30, 2023*

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## **Independent Review Committee**

The Manager, in respect of the Fund, received the following standing instructions from the Independent Review Committee (IRC) with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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# CI Canadian Income & Growth Corporate Class

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## FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the six period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations March 30, 2005												
Sept. 30, 2023	16.94	0.31	(0.23)	0.34	(0.36)	0.06	-	-	-	-	-	16.99
Mar. 31, 2023	18.53	0.50	(0.47)	1.00	(2.09)	(1.06)	-	(0.28)	(0.16)	(0.11)	(0.55)	16.94
Mar. 31, 2022	17.90	0.42	(0.53)	1.59	0.15	1.63	-	(0.27)	(0.70)	-	(0.97)	18.53
Mar. 31, 2021	14.62	0.53	(0.49)	0.18	3.74	3.96	-	(0.28)	(0.34)	-	(0.62)	17.90
Mar. 31, 2020	16.88	0.60	(0.47)	(0.12)	(1.68)	(1.67)	-	(0.18)	(0.60)	-	(0.78)	14.62
Mar. 31, 2019	17.42	0.50	(0.44)	1.06	(1.06)	0.06	-	(0.16)	(0.42)	-	(0.58)	16.88
<b>AT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 28, 2007												
Sept. 30, 2023	5.90	0.11	(0.08)	0.12	(0.12)	0.03	-	(0.08)	(0.04)	(0.03)	(0.15)	5.77
Mar. 31, 2023	6.83	0.18	(0.17)	0.36	(0.80)	(0.43)	-	(0.28)	(0.16)	(0.11)	(0.55)	5.90
Mar. 31, 2022	6.93	0.16	(0.20)	0.60	0.07	0.63	-	(0.10)	(0.25)	(0.36)	(0.71)	6.83
Mar. 31, 2021	5.96	0.21	(0.19)	0.08	1.50	1.60	-	(0.11)	(0.13)	(0.35)	(0.59)	6.93
Mar. 31, 2020	7.24	0.25	(0.20)	(0.05)	(0.72)	(0.72)	-	(0.07)	(0.25)	(0.35)	(0.67)	5.96
Mar. 31, 2019	7.87	0.22	(0.19)	0.47	(0.47)	0.03	-	(0.07)	(0.18)	(0.40)	(0.65)	7.24
<b>AT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 28, 2007												
Sept. 30, 2023	3.61	0.07	(0.05)	0.07	(0.08)	0.01	-	(0.08)	(0.04)	(0.03)	(0.15)	3.47
Mar. 31, 2023	4.33	0.11	(0.10)	0.22	(0.48)	(0.25)	-	(0.24)	(0.14)	(0.09)	(0.47)	3.61
Mar. 31, 2022	4.52	0.10	(0.13)	0.39	0.03	0.39	-	(0.06)	(0.17)	(0.36)	(0.59)	4.33
Mar. 31, 2021	4.03	0.14	(0.13)	0.05	0.99	1.05	-	(0.07)	(0.09)	(0.38)	(0.54)	4.52
Mar. 31, 2020	5.04	0.18	(0.13)	(0.02)	(0.46)	(0.43)	-	(0.05)	(0.17)	(0.39)	(0.61)	4.03
Mar. 31, 2019	5.66	0.16	(0.14)	0.33	(0.35)	-	-	(0.05)	(0.13)	(0.46)	(0.64)	5.04
<b>E Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	13.47	0.25	(0.17)	0.28	(0.30)	0.06	-	-	-	-	-	13.52
Mar. 31, 2023	14.69	0.40	(0.34)	0.79	(1.69)	(0.84)	-	(0.22)	(0.13)	(0.09)	(0.44)	13.47
Mar. 31, 2022	14.16	0.33	(0.38)	1.26	0.13	1.34	-	(0.22)	(0.56)	-	(0.78)	14.69
Mar. 31, 2021	11.54	0.41	(0.35)	0.20	2.95	3.21	-	(0.22)	(0.27)	-	(0.49)	14.16
Mar. 31, 2020	13.29	0.50	(0.34)	0.02	(1.14)	(0.96)	-	(0.14)	(0.47)	-	(0.61)	11.54
Mar. 31, 2019	13.67	0.39	(0.31)	0.83	(0.84)	0.07	-	(0.12)	(0.33)	-	(0.45)	13.29
<b>EF Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations November 27, 2014												
Sept. 30, 2023	10.39	0.19	(0.07)	0.21	(0.22)	0.11	-	-	-	-	-	10.48
Mar. 31, 2023	11.21	0.31	(0.15)	0.60	(1.27)	(0.51)	-	(0.17)	(0.10)	(0.07)	(0.34)	10.39
Mar. 31, 2022	10.68	0.25	(0.16)	0.96	0.06	1.11	-	(0.17)	(0.42)	-	(0.59)	11.21
Mar. 31, 2021	8.61	0.31	(0.16)	0.09	2.22	2.46	-	(0.17)	(0.20)	-	(0.37)	10.68
Mar. 31, 2020	9.80	0.37	(0.14)	0.04	(0.89)	(0.62)	-	(0.10)	(0.35)	-	(0.45)	8.61
Mar. 31, 2019	9.98	0.28	(0.12)	0.61	(0.65)	0.12	-	(0.09)	(0.24)	-	(0.33)	9.80

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# CI Canadian Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) \*

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EFT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations August 04, 2015												
Sept. 30, 2023	6.83	0.13	(0.05)	0.14	(0.16)	0.06	-	(0.09)	(0.05)	(0.03)	(0.17)	6.72
Mar. 31, 2023	7.79	0.21	(0.10)	0.41	(0.86)	(0.34)	-	(0.31)	(0.19)	(0.12)	(0.62)	6.83
Mar. 31, 2022	7.80	0.17	(0.12)	0.67	0.14	0.86	-	(0.12)	(0.25)	(0.44)	(0.81)	7.79
Mar. 31, 2021	6.63	0.24	(0.12)	0.09	1.68	1.89	-	(0.12)	(0.11)	(0.43)	(0.66)	7.80
Mar. 31, 2020	7.93	0.29	(0.11)	0.01	(0.74)	(0.55)	-	(0.08)	(0.28)	(0.38)	(0.74)	6.63
Mar. 31, 2019	8.51	0.24	(0.10)	0.51	(0.50)	0.15	-	(0.07)	(0.20)	(0.43)	(0.70)	7.93
<b>EFT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations November 27, 2014												
Sept. 30, 2023	5.16	0.09	(0.04)	0.10	(0.10)	0.05	-	(0.11)	(0.06)	(0.04)	(0.21)	5.00
Mar. 31, 2023	6.11	0.16	(0.08)	0.32	(0.68)	(0.28)	-	(0.34)	(0.20)	(0.13)	(0.67)	5.16
Mar. 31, 2022	6.29	0.14	(0.09)	0.53	0.09	0.67	-	(0.09)	(0.22)	(0.52)	(0.83)	6.11
Mar. 31, 2021	5.52	0.19	(0.10)	0.11	1.36	1.56	-	(0.10)	(0.09)	(0.55)	(0.74)	6.29
Mar. 31, 2020	6.82	0.25	(0.09)	(0.01)	(0.64)	(0.49)	-	(0.07)	(0.23)	(0.53)	(0.83)	5.52
Mar. 31, 2019	7.56	0.21	(0.08)	0.44	(0.44)	0.13	-	(0.06)	(0.18)	(0.62)	(0.86)	6.82
<b>ET5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	7.52	0.14	(0.09)	0.15	(0.17)	0.03	-	(0.09)	(0.06)	(0.04)	(0.19)	7.37
Mar. 31, 2023	8.68	0.23	(0.19)	0.46	(0.95)	(0.45)	-	(0.35)	(0.21)	(0.14)	(0.70)	7.52
Mar. 31, 2022	8.78	0.20	(0.23)	0.76	0.07	0.80	-	(0.13)	(0.34)	(0.43)	(0.90)	8.68
Mar. 31, 2021	7.54	0.26	(0.22)	0.08	1.91	2.03	-	(0.14)	(0.13)	(0.49)	(0.76)	8.78
Mar. 31, 2020	9.12	0.33	(0.22)	(0.01)	(0.89)	(0.79)	-	(0.09)	(0.32)	(0.44)	(0.85)	7.54
Mar. 31, 2019	9.89	0.27	(0.22)	0.59	(0.66)	(0.02)	-	(0.08)	(0.23)	(0.51)	(0.82)	9.12
<b>ET8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	5.19	0.10	(0.06)	0.10	(0.12)	0.02	-	(0.11)	(0.06)	(0.04)	(0.21)	5.00
Mar. 31, 2023	6.20	0.16	(0.13)	0.32	(0.68)	(0.33)	-	(0.34)	(0.20)	(0.13)	(0.67)	5.19
Mar. 31, 2022	6.46	0.15	(0.16)	0.55	0.05	0.59	-	(0.09)	(0.24)	(0.52)	(0.85)	6.20
Mar. 31, 2021	5.73	0.19	(0.16)	0.05	1.49	1.57	-	(0.10)	(0.10)	(0.57)	(0.77)	6.46
Mar. 31, 2020	7.16	0.26	(0.18)	0.01	(0.46)	(0.37)	-	(0.07)	(0.24)	(0.55)	(0.86)	5.73
Mar. 31, 2019	8.03	0.24	(0.17)	0.47	(0.20)	0.34	-	(0.07)	(0.18)	(0.66)	(0.91)	7.16
<b>F Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations March 29, 2005												
Sept. 30, 2023	19.85	0.37	(0.16)	0.40	(0.46)	0.15	-	-	-	-	-	20.01
Mar. 31, 2023	21.46	0.59	(0.32)	1.17	(2.34)	(0.90)	-	(0.32)	(0.19)	(0.13)	(0.64)	19.85
Mar. 31, 2022	20.50	0.48	(0.36)	1.84	0.08	2.04	-	(0.32)	(0.81)	-	(1.13)	21.46
Mar. 31, 2021	16.56	0.60	(0.34)	0.18	4.25	4.69	-	(0.32)	(0.39)	-	(0.71)	20.50
Mar. 31, 2020	18.91	0.68	(0.32)	(0.18)	(2.11)	(1.93)	-	(0.20)	(0.67)	-	(0.87)	16.56
Mar. 31, 2019	19.29	0.55	(0.27)	1.18	(1.17)	0.29	-	(0.17)	(0.47)	-	(0.64)	18.91
<b>FT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations February 20, 2008												
Sept. 30, 2023	7.37	0.14	(0.06)	0.15	(0.17)	0.06	-	(0.09)	(0.05)	(0.04)	(0.18)	7.24
Mar. 31, 2023	8.43	0.23	(0.13)	0.45	(0.91)	(0.36)	-	(0.34)	(0.20)	(0.13)	(0.67)	7.37
Mar. 31, 2022	8.46	0.19	(0.15)	0.74	0.05	0.83	-	(0.12)	(0.33)	(0.42)	(0.87)	8.43
Mar. 31, 2021	7.20	0.25	(0.15)	0.08	1.81	1.99	-	(0.13)	(0.16)	(0.43)	(0.72)	8.46
Mar. 31, 2020	8.64	0.31	(0.14)	(0.06)	(0.92)	(0.81)	-	(0.09)	(0.30)	(0.42)	(0.81)	7.20
Mar. 31, 2019	9.29	0.26	(0.13)	0.56	(0.54)	0.15	-	(0.08)	(0.22)	(0.47)	(0.77)	8.64

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) \*

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>FT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 28, 2007												
Sept. 30, 2023	4.45	0.08	(0.04)	0.09	(0.09)	0.04	-	(0.09)	(0.05)	(0.04)	(0.18)	4.30
Mar. 31, 2023	5.28	0.14	(0.08)	0.27	(0.60)	(0.27)	-	(0.29)	(0.17)	(0.11)	(0.57)	4.45
Mar. 31, 2022	5.45	0.12	(0.09)	0.47	0.02	0.52	-	(0.08)	(0.20)	(0.44)	(0.72)	5.28
Mar. 31, 2021	4.80	0.17	(0.10)	0.05	1.19	1.31	-	(0.09)	(0.11)	(0.45)	(0.65)	5.45
Mar. 31, 2020	5.93	0.21	(0.10)	(0.04)	(0.59)	(0.52)	-	(0.06)	(0.20)	(0.46)	(0.72)	4.80
Mar. 31, 2019	6.60	0.18	(0.09)	0.39	(0.41)	0.07	-	(0.05)	(0.15)	(0.54)	(0.74)	5.93
<b>I Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations February 16, 2006												
Sept. 30, 2023	22.07	0.41	(0.03)	0.45	(0.50)	0.33	-	-	-	-	-	22.40
Mar. 31, 2023	23.55	0.65	(0.06)	1.29	(2.78)	(0.90)	-	(0.36)	(0.21)	(0.14)	(0.71)	22.07
Mar. 31, 2022	22.21	0.52	(0.08)	2.00	0.12	2.56	-	(0.35)	(0.89)	-	(1.24)	23.55
Mar. 31, 2021	17.70	0.65	(0.10)	0.18	4.54	5.27	-	(0.35)	(0.42)	-	(0.77)	22.21
Mar. 31, 2020	19.94	0.75	(0.07)	-	(1.80)	(1.12)	-	(0.21)	(0.71)	-	(0.92)	17.70
Mar. 31, 2019	20.08	0.58	(0.02)	1.23	(1.23)	0.56	-	(0.18)	(0.49)	-	(0.67)	19.94
<b>IT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations December 04, 2007												
Sept. 30, 2023	8.81	0.16	(0.01)	0.18	(0.20)	0.13	-	(0.11)	(0.07)	(0.04)	(0.22)	8.72
Mar. 31, 2023	9.94	0.27	(0.03)	0.53	(1.10)	(0.33)	-	(0.40)	(0.24)	(0.16)	(0.80)	8.81
Mar. 31, 2022	9.83	0.23	(0.03)	0.87	0.07	1.14	-	(0.15)	(0.38)	(0.50)	(1.03)	9.94
Mar. 31, 2021	8.26	0.28	(0.04)	0.10	2.31	2.65	-	(0.15)	(0.19)	(0.49)	(0.83)	9.83
Mar. 31, 2020	9.77	0.36	(0.03)	(0.01)	(0.93)	(0.61)	-	(0.10)	(0.34)	(0.47)	(0.91)	8.26
Mar. 31, 2019	10.36	0.29	(0.01)	0.63	(0.65)	0.26	-	(0.09)	(0.25)	(0.53)	(0.87)	9.77
<b>IT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations September 28, 2007												
Sept. 30, 2023	4.85	0.09	(0.01)	0.10	(0.11)	0.07	-	(0.09)	(0.06)	(0.04)	(0.19)	4.73
Mar. 31, 2023	5.68	0.15	(0.01)	0.30	(0.64)	(0.20)	-	(0.32)	(0.19)	(0.12)	(0.63)	4.85
Mar. 31, 2022	5.78	0.13	(0.02)	0.50	0.05	0.66	-	(0.08)	(0.21)	(0.47)	(0.76)	5.68
Mar. 31, 2021	5.02	0.16	(0.03)	0.08	1.25	1.46	-	(0.09)	(0.11)	(0.48)	(0.68)	5.78
Mar. 31, 2020	6.12	0.22	(0.02)	-	(0.49)	(0.29)	-	(0.06)	(0.21)	(0.47)	(0.74)	5.02
Mar. 31, 2019	6.71	0.19	(0.01)	0.40	(0.45)	0.13	-	(0.06)	(0.16)	(0.55)	(0.77)	6.12
<b>O Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	16.97	0.32	(0.04)	0.34	(0.37)	0.25	-	-	-	-	-	17.21
Mar. 31, 2023	18.14	0.50	(0.08)	0.99	(2.07)	(0.66)	-	(0.28)	(0.16)	(0.11)	(0.55)	16.97
Mar. 31, 2022	17.13	0.40	(0.09)	1.54	0.14	1.99	-	(0.27)	(0.69)	-	(0.96)	18.14
Mar. 31, 2021	13.68	0.49	(0.10)	0.17	3.60	4.16	-	(0.27)	(0.32)	-	(0.59)	17.13
Mar. 31, 2020	15.44	0.58	(0.08)	-	(1.49)	(0.99)	-	(0.16)	(0.55)	-	(0.71)	13.68
Mar. 31, 2019	15.56	0.45	(0.04)	0.96	(0.97)	0.40	-	(0.14)	(0.38)	-	(0.52)	15.44
<b>OT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	9.51	0.18	(0.02)	0.19	(0.22)	0.13	-	(0.12)	(0.07)	(0.05)	(0.24)	9.40
Mar. 31, 2023	10.75	0.29	(0.04)	0.58	(1.15)	(0.32)	-	(0.44)	(0.26)	(0.17)	(0.87)	9.51
Mar. 31, 2022	10.65	0.25	(0.05)	0.93	0.11	1.24	-	(0.16)	(0.40)	(0.54)	(1.10)	10.75
Mar. 31, 2021	8.96	0.32	(0.06)	0.08	2.29	2.63	-	(0.17)	(0.16)	(0.58)	(0.91)	10.65
Mar. 31, 2020	10.62	0.39	(0.05)	-	(0.91)	(0.57)	-	(0.11)	(0.37)	(0.51)	(0.99)	8.96
Mar. 31, 2019	11.28	0.32	(0.03)	0.68	(0.70)	0.27	-	(0.10)	(0.27)	(0.58)	(0.95)	10.62

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# CI Canadian Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>OT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations October 04, 2011												
Sept. 30, 2023	6.62	0.12	(0.01)	0.13	(0.15)	0.09	-	(0.14)	(0.08)	(0.05)	(0.27)	6.45
Mar. 31, 2023	7.76	0.20	(0.03)	0.41	(0.86)	(0.28)	-	(0.43)	(0.25)	(0.17)	(0.85)	6.62
Mar. 31, 2022	7.92	0.18	(0.04)	0.69	0.06	0.89	-	(0.11)	(0.29)	(0.64)	(1.04)	7.76
Mar. 31, 2021	6.89	0.24	(0.05)	0.10	1.70	1.99	-	(0.12)	(0.12)	(0.69)	(0.93)	7.92
Mar. 31, 2020	8.41	0.31	(0.04)	0.01	(0.74)	(0.46)	-	(0.08)	(0.29)	(0.65)	(1.02)	6.89
Mar. 31, 2019	9.24	0.25	(0.02)	0.55	(0.59)	0.19	-	(0.08)	(0.22)	(0.76)	(1.06)	8.41
<b>P Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Sept. 30, 2023	11.06	0.21	(0.03)	0.23	(0.21)	0.20	-	-	-	-	-	11.21
Mar. 31, 2023	11.83	0.33	(0.06)	0.65	(1.27)	(0.35)	-	(0.18)	(0.11)	(0.07)	(0.36)	11.06
Mar. 31, 2022	11.18	0.26	(0.06)	1.00	0.12	1.32	-	(0.17)	(0.45)	-	(0.62)	11.83
Mar. 31, 2021	8.93	0.33	(0.07)	0.10	2.26	2.62	-	(0.17)	(0.21)	-	(0.38)	11.18
Mar. 31, 2020	10.09	0.38	(0.06)	(0.02)	(1.04)	(0.74)	-	(0.11)	(0.36)	-	(0.47)	8.93
Mar. 31, 2019	10.18	0.30	(0.03)	0.62	(0.47)	0.42	-	(0.09)	(0.25)	-	(0.34)	10.09
<b>PT5 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Sept. 30, 2023	8.17	0.16	(0.02)	0.16	(0.28)	0.02	-	(0.10)	(0.06)	(0.04)	(0.20)	8.08
Mar. 31, 2023	9.24	0.25	(0.04)	0.50	(0.81)	(0.10)	-	(0.37)	(0.22)	(0.14)	(0.73)	8.17
Mar. 31, 2022	9.16	0.21	(0.05)	0.84	(0.04)	0.96	-	(0.14)	(0.40)	(0.41)	(0.95)	9.24
Mar. 31, 2021	7.71	0.27	(0.06)	0.07	2.00	2.28	-	(0.14)	(0.13)	(0.50)	(0.77)	9.16
Mar. 31, 2020	9.15	0.34	(0.05)	(0.20)	(1.21)	(1.12)	-	(0.09)	(0.32)	(0.44)	(0.85)	7.71
Mar. 31, 2019	9.72	0.28	(0.03)	0.57	(0.18)	0.64	-	(0.08)	(0.23)	(0.50)	(0.81)	9.15
<b>PT8 Shares</b> <sup>(1)(2)(3)(4)</sup>												
Commencement of operations May 01, 2017												
Sept. 30, 2023	6.75	0.12	(0.02)	0.13	(0.14)	0.09	-	(0.14)	(0.08)	(0.05)	(0.27)	6.57
Mar. 31, 2023	7.92	0.21	(0.04)	0.42	(0.84)	(0.25)	-	(0.44)	(0.26)	(0.17)	(0.87)	6.75
Mar. 31, 2022	8.09	0.18	(0.04)	0.70	0.05	0.89	-	(0.12)	(0.31)	(0.64)	(1.07)	7.92
Mar. 31, 2021	7.04	0.17	(0.05)	0.16	2.83	3.11	-	(0.13)	(0.12)	(0.70)	(0.95)	8.09
Mar. 31, 2020	8.61	0.31	(0.05)	(0.02)	(0.83)	(0.59)	-	(0.08)	(0.30)	(0.66)	(1.04)	7.04
Mar. 31, 2019	9.46	0.26	(0.03)	0.56	(0.56)	0.23	-	(0.08)	(0.22)	(0.77)	(1.07)	8.61

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

# CI Canadian Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>A Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations March 30, 2005								
Sept. 30, 2023	192,364	11,324	2.19	0.24	2.43	10.99	-	5.47
Mar. 31, 2023	205,521	12,129	2.21	0.24	2.45	10.97	-	16.52
Mar. 31, 2022	235,692	12,723	2.20	0.24	2.44	10.97	0.01	14.45
Mar. 31, 2021	233,449	13,043	2.20	0.24	2.44	10.90	0.01	6.91
Mar. 31, 2020	228,915	15,656	2.20	0.24	2.44	10.80	0.01	6.32
Mar. 31, 2019	146,926	8,703	2.20	0.24	2.44	10.71	0.10	22.30
<b>AT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 28, 2007								
Sept. 30, 2023	11,418	1,978	2.19	0.21	2.40	9.78	-	5.47
Mar. 31, 2023	12,908	2,186	2.21	0.23	2.44	10.41	-	16.52
Mar. 31, 2022	18,491	2,706	2.20	0.21	2.41	9.62	0.01	14.45
Mar. 31, 2021	20,310	2,932	2.20	0.21	2.41	9.55	0.01	6.91
Mar. 31, 2020	21,887	3,669	2.20	0.21	2.41	9.76	0.01	6.32
Mar. 31, 2019	13,576	1,876	2.20	0.21	2.41	9.54	0.10	22.30
<b>AT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 28, 2007								
Sept. 30, 2023	10,197	2,936	2.19	0.21	2.40	9.82	-	5.47
Mar. 31, 2023	11,341	3,143	2.21	0.23	2.44	10.61	-	16.52
Mar. 31, 2022	14,000	3,234	2.20	0.22	2.42	9.83	0.01	14.45
Mar. 31, 2021	13,657	3,019	2.20	0.21	2.41	9.68	0.01	6.91
Mar. 31, 2020	14,080	3,497	2.20	0.21	2.41	9.65	0.01	6.32
Mar. 31, 2019	12,712	2,524	2.20	0.21	2.41	9.55	0.10	22.30
<b>E Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	22,853	1,690	1.99	0.17	2.16	8.75	-	5.47
Mar. 31, 2023	24,599	1,826	2.01	0.18	2.19	8.85	-	16.52
Mar. 31, 2022	28,838	1,963	2.00	0.19	2.19	9.32	0.01	14.45
Mar. 31, 2021	28,855	2,038	2.00	0.19	2.19	9.33	0.01	6.91
Mar. 31, 2020	35,182	3,050	2.00	0.19	2.19	9.50	0.01	6.32
Mar. 31, 2019	49,074	3,694	2.00	0.19	2.19	9.50	0.10	22.30
<b>EF Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations November 27, 2014								
Sept. 30, 2023	14,375	1,371	1.00	0.10	1.10	10.28	-	5.47
Mar. 31, 2023	15,768	1,518	1.01	0.10	1.11	10.33	-	16.52
Mar. 31, 2022	20,504	1,830	1.00	0.10	1.10	9.72	0.01	14.45
Mar. 31, 2021	17,836	1,670	1.00	0.10	1.10	9.59	0.01	6.91
Mar. 31, 2020	16,724	1,943	1.00	0.10	1.10	9.53	0.01	6.32
Mar. 31, 2019	25,355	2,586	1.00	0.09	1.09	9.38	0.10	22.30

\*Footnotes for the tables are found at the end of the Financial Highlights section.



# CI Canadian Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>EFT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations August 04, 2015								
Sept. 30, 2023	531	79	1.00	0.11	1.11	11.25	-	5.47
Mar. 31, 2023	540	79	1.01	0.12	1.13	11.52	-	16.52
Mar. 31, 2022	603	77	1.00	0.13	1.13	13.06	0.01	14.45
Mar. 31, 2021	1,708	219	1.00	0.14	1.14	13.62	0.01	6.91
Mar. 31, 2020	1,688	255	1.00	0.13	1.13	12.92	0.01	6.32
Mar. 31, 2019	2,529	319	1.00	0.13	1.13	12.79	0.10	22.30
<b>EFT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations November 27, 2014								
Sept. 30, 2023	981	196	1.00	0.08	1.08	8.47	-	5.47
Mar. 31, 2023	1,032	200	1.01	0.09	1.10	8.69	-	16.52
Mar. 31, 2022	1,125	184	1.00	0.09	1.09	8.60	0.01	14.45
Mar. 31, 2021	1,307	208	1.00	0.09	1.09	8.88	0.01	6.91
Mar. 31, 2020	1,597	289	1.00	0.09	1.09	8.86	0.01	6.32
Mar. 31, 2019	1,868	274	1.00	0.08	1.08	7.78	0.10	22.30
<b>ET5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	5,227	710	2.00	0.17	2.17	8.31	-	5.47
Mar. 31, 2023	5,364	713	2.01	0.16	2.17	7.86	-	16.52
Mar. 31, 2022	5,886	678	2.00	0.15	2.15	7.29	0.01	14.45
Mar. 31, 2021	5,421	617	2.00	0.15	2.15	7.67	0.01	6.91
Mar. 31, 2020	5,706	757	2.00	0.15	2.15	7.66	0.01	6.32
Mar. 31, 2019	6,728	738	2.00	0.15	2.15	7.62	0.10	22.30
<b>ET8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	958	192	2.00	0.13	2.13	6.36	-	5.47
Mar. 31, 2023	1,012	195	2.01	0.13	2.14	6.44	-	16.52
Mar. 31, 2022	1,166	188	2.00	0.13	2.13	6.56	0.01	14.45
Mar. 31, 2021	1,175	182	2.00	0.14	2.14	6.82	0.01	6.91
Mar. 31, 2020	1,737	303	2.00	0.20	2.20	9.88	0.01	6.32
Mar. 31, 2019	2,496	349	2.00	0.22	2.22	10.88	0.10	22.30
<b>F Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations March 29, 2005								
Sept. 30, 2023	75,510	3,774	1.20	0.13	1.33	10.79	-	5.47
Mar. 31, 2023	74,596	3,759	1.21	0.13	1.34	10.75	-	16.52
Mar. 31, 2022	70,738	3,297	1.20	0.13	1.33	10.63	0.01	14.45
Mar. 31, 2021	58,967	2,876	1.20	0.12	1.32	10.34	0.01	6.91
Mar. 31, 2020	54,163	3,270	1.20	0.13	1.33	10.73	0.01	6.32
Mar. 31, 2019	29,394	1,554	1.20	0.13	1.33	10.66	0.10	22.30
<b>FT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations February 20, 2008								
Sept. 30, 2023	6,872	949	1.20	0.14	1.34	11.95	-	5.47
Mar. 31, 2023	6,970	946	1.20	0.15	1.35	12.39	-	16.52
Mar. 31, 2022	7,028	833	1.20	0.14	1.34	11.93	0.01	14.45
Mar. 31, 2021	6,552	775	1.20	0.14	1.34	11.37	0.01	6.91
Mar. 31, 2020	6,376	885	1.20	0.13	1.33	10.93	0.01	6.32
Mar. 31, 2019	3,984	461	1.20	0.13	1.33	11.11	0.10	22.30

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Canadian Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data \*

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>FT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 28, 2007								
Sept. 30, 2023	2,245	522	1.20	0.14	1.34	11.33	-	5.47
Mar. 31, 2023	2,362	531	1.21	0.13	1.34	11.14	-	16.52
Mar. 31, 2022	3,148	597	1.20	0.13	1.33	10.74	0.01	14.45
Mar. 31, 2021	2,978	546	1.20	0.13	1.33	10.88	0.01	6.91
Mar. 31, 2020	2,846	593	1.20	0.13	1.33	10.59	0.01	6.32
Mar. 31, 2019	1,779	300	1.20	0.14	1.34	11.49	0.10	22.30
<b>I Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations February 16, 2006								
Sept. 30, 2023	38,839	1,734	-	-	-	-	-	5.47
Mar. 31, 2023	40,492	1,835	-	-	-	-	-	16.52
Mar. 31, 2022	48,518	2,060	-	-	-	-	0.01	14.45
Mar. 31, 2021	46,441	2,091	-	-	-	-	0.01	6.91
Mar. 31, 2020	37,646	2,127	-	-	-	-	0.01	6.32
Mar. 31, 2019	49,642	2,489	-	-	-	-	0.10	22.30
<b>IT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations December 04, 2007								
Sept. 30, 2023	1,222	140	-	-	-	-	-	5.47
Mar. 31, 2023	1,237	140	-	-	-	-	-	16.52
Mar. 31, 2022	1,363	137	-	-	-	-	0.01	14.45
Mar. 31, 2021	1,294	132	-	-	-	-	0.01	6.91
Mar. 31, 2020	2,309	280	-	-	-	-	0.01	6.32
Mar. 31, 2019	2,615	268	-	-	-	-	0.10	22.30
<b>IT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations September 28, 2007								
Sept. 30, 2023	1,155	244	-	-	-	-	-	5.47
Mar. 31, 2023	1,195	246	-	-	-	-	-	16.52
Mar. 31, 2022	1,375	242	-	-	-	-	0.01	14.45
Mar. 31, 2021	1,353	234	-	-	-	-	0.01	6.91
Mar. 31, 2020	1,469	293	-	-	-	-	0.01	6.32
Mar. 31, 2019	1,877	306	-	-	-	-	0.10	22.30
<b>O Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	64,769	3,764	0.15	0.01	0.16	9.59	-	5.47
Mar. 31, 2023	68,707	4,049	0.15	0.01	0.16	9.38	-	16.52
Mar. 31, 2022	76,714	4,230	0.15	0.01	0.16	9.32	0.01	14.45
Mar. 31, 2021	75,336	4,398	0.15	0.01	0.16	9.37	0.01	6.91
Mar. 31, 2020	78,508	5,739	0.15	0.01	0.16	9.16	0.01	6.32
Mar. 31, 2019	99,314	6,434	0.15	0.01	0.16	9.32	0.10	22.30
<b>OT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	4,726	503	0.15	0.01	0.16	7.30	-	5.47
Mar. 31, 2023	4,778	503	0.15	0.01	0.16	8.38	-	16.52
Mar. 31, 2022	4,153	386	0.15	0.01	0.16	8.82	0.01	14.45
Mar. 31, 2021	5,270	495	0.15	0.01	0.16	8.73	0.01	6.91
Mar. 31, 2020	4,491	501	0.15	0.01	0.16	8.60	0.01	6.32
Mar. 31, 2019	5,838	550	0.15	0.01	0.16	8.39	0.10	22.30

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# CI Canadian Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
<b>OT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations October 04, 2011								
Sept. 30, 2023	1,960	304	0.15	0.01	0.16	7.85	-	5.47
Mar. 31, 2023	2,085	315	0.15	0.01	0.16	7.52	-	16.52
Mar. 31, 2022	2,453	316	0.15	0.01	0.16	7.52	0.01	14.45
Mar. 31, 2021	2,504	316	0.15	0.01	0.16	7.48	0.01	6.91
Mar. 31, 2020	2,683	390	0.15	0.01	0.16	7.39	0.01	6.32
Mar. 31, 2019	3,472	413	0.15	0.01	0.16	7.57	0.10	22.30
<b>P Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Sept. 30, 2023	3,834	342	0.20	0.02	0.22	9.00	-	5.47
Mar. 31, 2023	4,531	410	0.20	0.02	0.22	9.20	-	16.52
Mar. 31, 2022	4,682	396	0.20	0.02	0.22	8.73	0.01	14.45
Mar. 31, 2021	5,345	478	0.20	0.02	0.22	8.47	0.01	6.91
Mar. 31, 2020	4,297	481	0.20	0.02	0.22	8.28	0.01	6.32
Mar. 31, 2019	4,855	481	0.20	0.02	0.22	7.72	0.10	22.30
<b>PT5 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Sept. 30, 2023	415	51	0.20	0.03	0.23	13.00	-	5.47
Mar. 31, 2023	153	19	0.20	0.03	0.23	13.00	-	16.52
Mar. 31, 2022	94	10	0.20	0.03	0.23	13.00	0.01	14.45
Mar. 31, 2021	49	5	0.20	0.03	0.23	13.00	0.01	6.91
Mar. 31, 2020	48	6	0.20	0.03	0.23	13.00	0.01	6.32
Mar. 31, 2019	32	4	0.20	0.03	0.23	13.00	0.10	22.30
<b>PT8 Shares</b> <sup>(1)(2)(3)(4)(5)</sup>								
Commencement of operations May 01, 2017								
Sept. 30, 2023	1	-	0.20	0.03	0.23	13.00	-	5.47
Mar. 31, 2023	1	-	0.20	0.03	0.23	13.00	-	16.52
Mar. 31, 2022	1	-	0.20	0.03	0.23	13.00	0.01	14.45
Mar. 31, 2021	1	-	0.20	0.03	0.23	13.00	0.01	6.91
Mar. 31, 2020	10	1	0.20	0.03	0.23	13.00	0.01	6.32
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.10	22.30

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

# CI Canadian Income & Growth Corporate Class

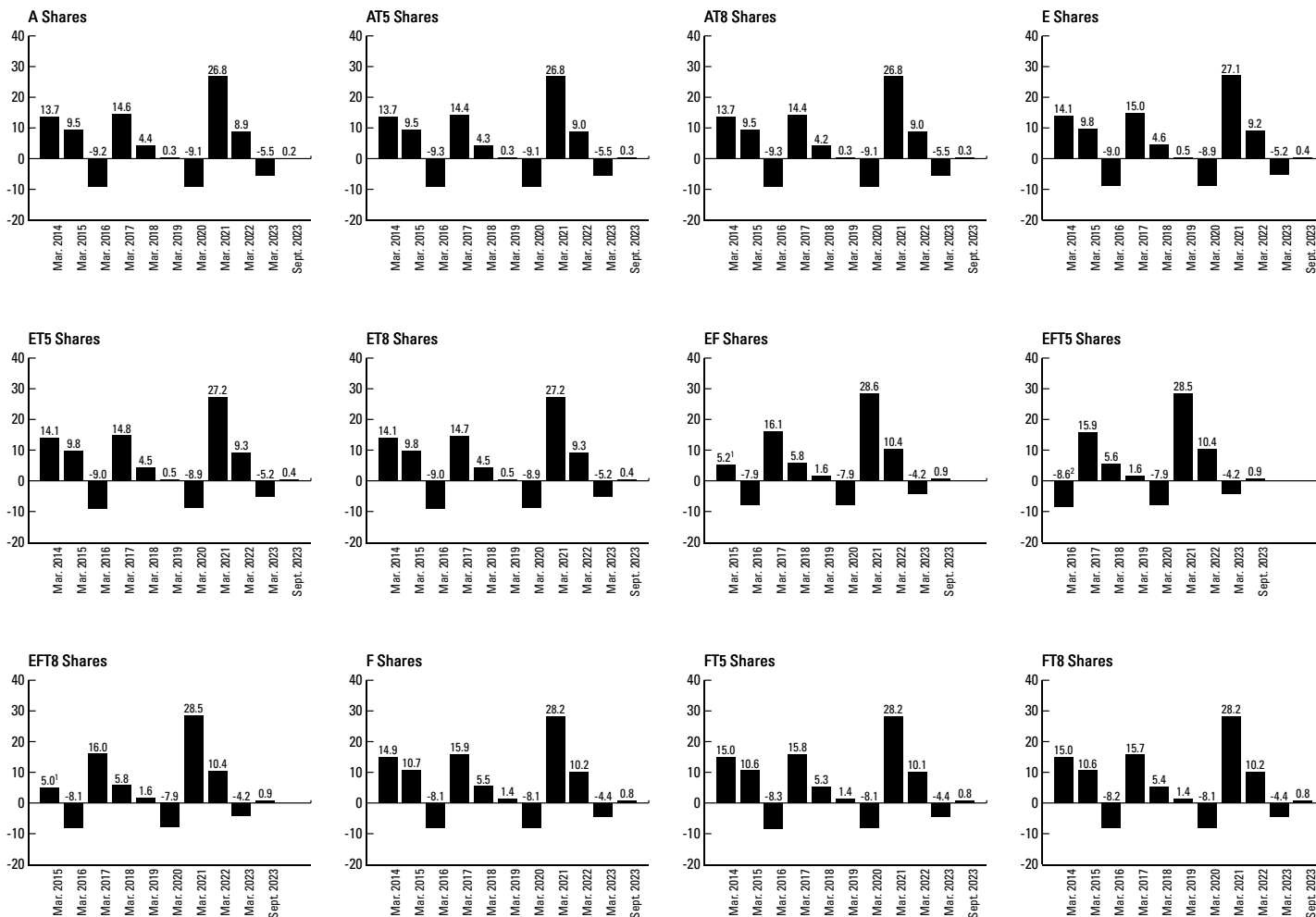
Management Report of Fund Performance for the period/year ended September 30, 2023

## PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

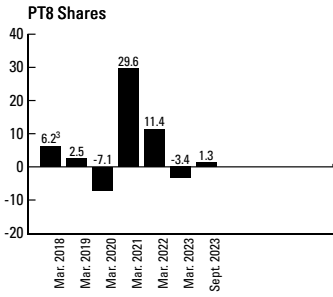
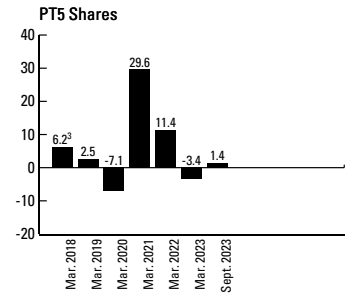
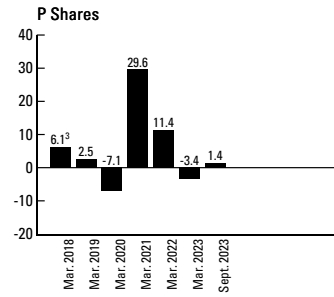
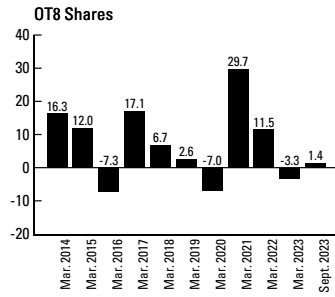
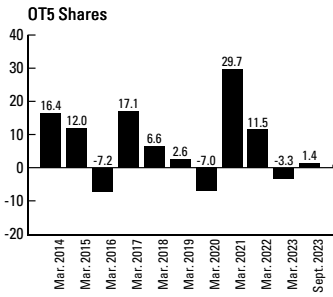
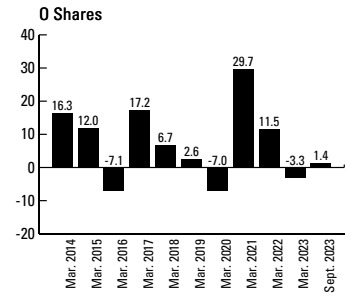
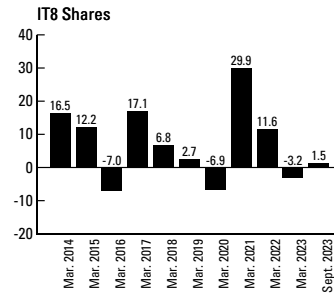
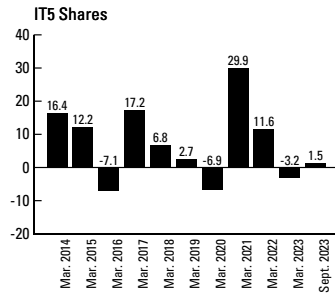
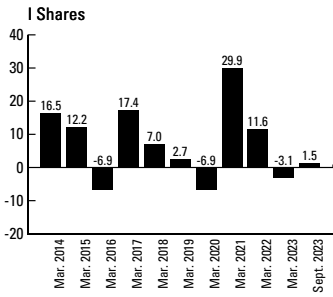
### Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



# CI Canadian Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023



- 1 2015 return is for the period from November 27, 2014 to March 31, 2015.
- 2 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 3 2018 return is for the period from May 01, 2017 to March 31, 2018.

# CI Canadian Income & Growth Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

## SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2023

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
Canada .....	55.7	Corporate Bonds .....	24.5	Manulife Financial Corp. ....	2.5
U.S.A. ....	26.9	Financials .....	16.1	CI Global Financial Sector ETF (Common Units) .....	2.4
Fund(s) .....	2.9	Energy .....	9.0	Canadian Natural Resources Ltd. ....	2.3
U.K. ....	2.5	Industrials .....	6.5	Fairfax Financial Holdings Ltd. ....	2.1
Exchange-Traded Fund(s) .....	2.4	Canadian Government Bonds .....	4.8	Enovus Energy Inc. ....	1.9
Other Net Assets (Liabilities) .....	2.3	Consumer Discretionary .....	4.6	Enbridge Inc. ....	1.6
Brazil .....	1.4	Information Technology .....	4.5	Suncor Energy Inc. ....	1.6
Cayman Islands .....	1.3	Health Care .....	4.0	Bank of Montreal .....	1.5
China .....	0.7	Provincial Bonds .....	3.7	Bank of Nova Scotia (The) .....	1.5
Germany .....	0.6	Consumer Staples .....	3.7	Microsoft Corp. ....	1.5
France .....	0.6	Materials .....	3.4	Toronto-Dominion Bank (The) .....	1.5
Japan .....	0.6	Fund(s) .....	2.9	CI Private Markets Growth Fund (Series I Instalment) .....	1.4
British Virgin Islands .....	0.5	Communication Services .....	2.4	Wheaton Precious Metals Corp. ....	1.4
Bermuda .....	0.5	Exchange-Traded Fund(s) .....	2.4	Advanced Micro Devices Inc. ....	1.2
Panama .....	0.3	Other Net Assets (Liabilities) .....	2.3	Canadian Pacific Kansas City Ltd. ....	1.2
Netherlands .....	0.3	Utilities .....	2.0	Alimentation Couche-Tard Inc. ....	1.1
Liberia .....	0.2	Real Estate .....	1.6	CI Private Markets Growth Fund (Series I) .....	1.1
Switzerland .....	0.2	Asset-Backed Securities .....	0.7	Amazon.com Inc. ....	1.0
Zambia .....	0.1	Term Loans .....	0.5	US Foods Holding Corp. ....	1.0
Ireland .....	0.1	Municipal Bonds .....	0.5	Alphabet Inc., Class A .....	0.9
Jersey .....	0.1	Foreign Government Bonds .....	0.1	TELUS Corp. ....	0.9
Australia .....	0.0	Cash & Cash Equivalents .....	0.0	UnitedHealth Group Inc. ....	0.9
Cash & Cash Equivalents .....	0.0	Foreign Currency Forward Contract(s) .....	(0.2)	WSP Global Inc. ....	0.9
Luxembourg .....	0.0			Teck Resources Ltd., Class B .....	0.8
Spain .....	0.0			Brookfield Corp., Class A .....	0.7
Foreign Currency Forward Contract(s) .....	(0.2)			<b>Total Net Assets (in \$000's)</b>	<b>\$460,452</b>

\*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

### A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.