

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$20.0 million to \$458.1 million from March 31, 2023 to September 30, 2023. The Fund had net redemptions of \$27.8 million during the period. The portfolio's performance increased assets by \$8.1 million. The Fund paid distributions totalling \$0.3 million. Series A shares returned 0.8% after fees and expenses for the six-month period ended September 30, 2023. Over the same time period, the Fund's benchmark returned 1.0%. The benchmark is a combination of the MSCI ACWI Total Return Index - 50% and the S&P/TSX Composite Total Return Index - 50% (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

Global financial markets continued to adapt to higher interest rates over the period, as well as stronger-than-expected economic growth, particularly in the United States. The duelling impact of resilient economies with higher interest rates produced moderate returns for many equity markets.

Within Canada, the impact of inflation and higher interest rates continued to make its way through the economy. Canadian borrowers' interest burden grew, affecting key economic indicators, such as retail sales and unemployment rates. While there was no significant weakness, the slowdown was apparent and contributed to a moderate decline in many Canadian equities, as measured by the S&P/TSX Composite Index. Inflationary pressures caused the Canadian bond index to record a small decline as well.

The Fund slightly underperformed its benchmark for the period. An underweight exposure to the information technology sector detracted from the Fund's performance. Security selection in the consumer discretionary and communication services sectors also detracted from the Fund's performance. The largest individual detractors from the Fund's performance were holdings in Wheaton Precious Metals Corp., Nuvei Corp. and MasTec Inc. Wheaton Precious Metals Corp. was negatively affected by struggling gold prices in the higher interest rate environment. Nuvei Corp.'s stock declined amid concerns about the company's path to meeting growth expectations. MasTec Inc. was impacted by a reduction in its construction backlog and concerns that growth expectations would not be met.

An overweight allocation to the energy sector contributed to the Fund's performance, as did underweight allocations to the materials and utilities sectors. Stock selection contributed to performance, particularly in the materials, energy, consumer staples and health care sectors. The largest individual contributors to the Fund's performance were holdings in Fairfax Financial Holdings Ltd. and Tech Resources Ltd. Fairfax Financial Holdings Ltd. benefited from organic expansion in its insurance operations, enhancing return on equity and the growth rate potential of its book value. Teck Resources Ltd. benefited from takeover interest from international mining company Glencore PLC.

We added new positions in Restaurant Brands International Inc., Stantec Inc., MasTec Inc. and Entergy Corp. Holdings in TC Energy Corp., Jamieson Wellness Inc., Arista Networks Inc. and MDA Ltd. were eliminated from the Fund.

RECENT DEVELOPMENTS

Looking forward, we expect economic growth to slow in most developed markets, but do not expect a steep recession. Inflation has remained persistent, although we are seeing signs that this will moderate in the medium term. Wage pressures are likely to continue as workers and consumers seek to achieve real wage growth against inflation. Overall, this speaks to a moderate outlook for market returns overall, with uncertainty around each of the drivers of equity market outperformance: valuation expansion or earnings growth. While interest rate increases are likely to moderate, economic and inflationary conditions are unlikely to lead to large-scale interest rate cuts.

Given this backdrop, the Fund has a moderately overweight exposure to equities, with a tilt toward value-oriented sectors, such as financials and energy. We reduced the Fund's consumer-oriented exposures as we expect consumers to cut back on discretionary spending amid higher interest rates.

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RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.20
AT5 Shares	2.000	0.20
AT8 Shares	2.000	0.20
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.20
FT5 Shares	1.000	0.20
FT8 Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14
WT8 Shares	Paid directly by investor	0.14

The Manager received \$1.2 million in management fees and \$0.2 million in administration fees for the period.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended September 30, 2023, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period/year ended September 30, 2023, the Fund executed inter fund trades.

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Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the IRC with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the six period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 31, 2001												
Sept. 30, 2023	26.36	0.39	(0.38)	0.54	(0.32)	0.23	-	-	-	-	-	26.56
Mar. 31, 2023	32.53	0.87	(0.80)	1.62	(3.96)	(2.27)	-	(0.52)	(3.19)	(0.04)	(3.75)	26.36
Mar. 31, 2022	29.83	0.88	(0.88)	6.12	(1.66)	4.46	-	(0.72)	(0.99)	-	(1.71)	32.53
Mar. 31, 2021	20.78	0.66	(0.74)	1.55	8.55	10.02	-	(0.44)	(0.53)	-	(0.97)	29.83
Mar. 31, 2020	25.48	1.09	(0.71)	0.77	(3.46)	(2.31)	-	(0.20)	(0.91)	-	(1.11)	20.78
Mar. 31, 2019	27.00	0.64	(0.67)	0.87	(1.48)	(0.64)	-	(0.33)	(0.56)	-	(0.89)	25.48
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 28, 2007												
Sept. 30, 2023	6.04	0.09	(0.09)	0.12	(0.07)	0.05	-	(0.02)	(0.13)	-	(0.15)	5.93
Mar. 31, 2023	7.90	0.21	(0.19)	0.39	(0.97)	(0.56)	-	(0.17)	(1.08)	(0.02)	(1.27)	6.04
Mar. 31, 2022	7.58	0.22	(0.22)	1.51	(0.39)	1.12	-	(0.17)	(0.24)	(0.38)	(0.79)	7.90
Mar. 31, 2021	5.58	0.17	(0.19)	0.38	2.28	2.64	-	(0.11)	(0.14)	(0.36)	(0.61)	7.58
Mar. 31, 2020	7.19	0.25	(0.20)	0.18	(1.28)	(1.05)	-	(0.05)	(0.25)	(0.34)	(0.64)	5.58
Mar. 31, 2019	8.03	0.19	(0.19)	0.24	(0.49)	(0.25)	-	(0.09)	(0.16)	(0.41)	(0.66)	7.19
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 28, 2007												
Sept. 30, 2023	3.63	0.05	(0.05)	0.07	(0.03)	0.04	-	(0.03)	(0.12)	-	(0.15)	3.52
Mar. 31, 2023	4.93	0.13	(0.11)	0.27	(0.73)	(0.44)	-	(0.13)	(0.79)	(0.01)	(0.93)	3.63
Mar. 31, 2022	4.87	0.14	(0.14)	0.96	(0.25)	0.71	-	(0.11)	(0.15)	(0.38)	(0.64)	4.93
Mar. 31, 2021	3.70	0.11	(0.12)	0.26	1.47	1.72	-	(0.07)	(0.09)	(0.38)	(0.54)	4.87
Mar. 31, 2020	4.92	0.17	(0.13)	0.14	(0.86)	(0.68)	-	(0.04)	(0.17)	(0.37)	(0.58)	3.70
Mar. 31, 2019	5.69	0.13	(0.13)	0.20	(0.28)	(0.08)	-	(0.06)	(0.11)	(0.47)	(0.64)	4.92
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2023	15.29	0.23	(0.21)	0.31	(0.20)	0.13	-	-	-	-	-	15.42
Mar. 31, 2023	18.84	0.50	(0.44)	0.91	(2.21)	(1.24)	-	(0.30)	(1.84)	(0.03)	(2.17)	15.29
Mar. 31, 2022	17.25	0.51	(0.48)	3.53	(0.94)	2.62	-	(0.42)	(0.57)	-	(0.99)	18.84
Mar. 31, 2021	12.00	0.38	(0.41)	0.82	5.01	5.80	-	(0.25)	(0.31)	-	(0.56)	17.25
Mar. 31, 2020	14.69	0.55	(0.39)	0.36	(2.33)	(1.81)	-	(0.12)	(0.52)	-	(0.64)	12.00
Mar. 31, 2019	15.54	0.37	(0.37)	0.50	(0.91)	(0.41)	-	(0.19)	(0.32)	-	(0.51)	14.69
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Sept. 30, 2023	11.13	0.17	(0.09)	0.23	(0.15)	0.16	-	-	-	-	-	11.28
Mar. 31, 2023	13.57	0.37	(0.19)	0.68	(1.66)	(0.80)	-	(0.21)	(1.34)	(0.02)	(1.57)	11.13
Mar. 31, 2022	12.29	0.36	(0.20)	2.55	(0.73)	1.98	-	(0.30)	(0.41)	-	(0.71)	13.57
Mar. 31, 2021	8.46	0.27	(0.18)	0.63	3.54	4.26	-	(0.18)	(0.22)	-	(0.40)	12.29
Mar. 31, 2020	10.25	0.39	(0.16)	0.25	(1.60)	(1.12)	-	(0.08)	(0.37)	-	(0.45)	8.46
Mar. 31, 2019	10.72	0.26	(0.14)	0.34	(0.58)	(0.12)	-	(0.13)	(0.22)	-	(0.35)	10.25

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	7.43	0.11	(0.06)	0.15	(0.10)	0.10	-	(0.02)	(0.16)	-	(0.18)	7.34
Mar. 31, 2023	9.60	0.24	(0.14)	0.57	(1.72)	(1.05)	-	(0.21)	(1.32)	(0.02)	(1.55)	7.43
Mar. 31, 2022	9.10	0.26	(0.15)	1.85	(0.52)	1.44	-	(0.21)	(0.29)	(0.45)	(0.95)	9.60
Mar. 31, 2021	6.61	0.22	(0.14)	0.67	2.15	2.90	-	(0.13)	(0.08)	(0.51)	(0.72)	9.10
Mar. 31, 2020	8.42	0.31	(0.13)	0.20	(1.43)	(1.05)	-	(0.06)	(0.29)	(0.40)	(0.75)	6.61
Mar. 31, 2019	9.29	0.22	(0.12)	0.28	(0.51)	(0.13)	-	(0.11)	(0.19)	(0.48)	(0.78)	8.42
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	5.80	0.08	(0.05)	0.11	(0.07)	0.07	-	(0.03)	(0.20)	-	(0.23)	5.64
Mar. 31, 2023	7.79	0.20	(0.11)	0.35	(0.85)	(0.41)	-	(0.20)	(1.25)	(0.02)	(1.47)	5.80
Mar. 31, 2022	7.60	0.12	(0.11)	0.83	3.58	4.42	-	(0.17)	(0.04)	(0.80)	(1.01)	7.79
Mar. 31, 2021	5.71	0.17	(0.11)	0.42	2.25	2.73	-	(0.11)	(0.07)	(0.66)	(0.84)	7.60
Mar. 31, 2020	7.48	0.24	(0.11)	0.18	(1.53)	(1.22)	-	(0.06)	(0.26)	(0.57)	(0.89)	5.71
Mar. 31, 2019	8.54	0.20	(0.11)	0.25	(0.44)	(0.10)	-	(0.10)	(0.17)	(0.70)	(0.97)	7.48
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2023	9.90	0.15	(0.14)	0.20	(0.13)	0.08	-	(0.04)	(0.21)	-	(0.25)	9.73
Mar. 31, 2023	12.95	0.34	(0.30)	0.64	(1.64)	(0.96)	-	(0.29)	(1.77)	(0.02)	(2.08)	9.90
Mar. 31, 2022	12.42	0.36	(0.35)	2.51	(0.70)	1.82	-	(0.29)	(0.39)	(0.61)	(1.29)	12.95
Mar. 31, 2021	9.13	0.28	(0.31)	0.67	3.68	4.32	-	(0.18)	(0.11)	(0.71)	(1.00)	12.42
Mar. 31, 2020	11.76	0.43	(0.31)	0.28	(1.98)	(1.58)	-	(0.09)	(0.41)	(0.56)	(1.06)	9.13
Mar. 31, 2019	13.13	0.31	(0.31)	0.46	(0.75)	(0.29)	-	(0.15)	(0.26)	(0.67)	(1.08)	11.76
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2023	5.93	0.09	(0.08)	0.12	(0.08)	0.05	-	(0.04)	(0.20)	-	(0.24)	5.75
Mar. 31, 2023	8.04	0.21	(0.17)	0.39	(0.99)	(0.56)	-	(0.21)	(1.28)	(0.02)	(1.51)	5.93
Mar. 31, 2022	7.92	0.22	(0.21)	1.57	(0.43)	1.15	-	(0.18)	(0.25)	(0.62)	(1.05)	8.04
Mar. 31, 2021	6.01	0.18	(0.19)	0.44	2.36	2.79	-	(0.12)	(0.07)	(0.70)	(0.89)	7.92
Mar. 31, 2020	7.97	0.29	(0.20)	0.19	(1.05)	(0.77)	-	(0.06)	(0.27)	(0.61)	(0.94)	6.01
Mar. 31, 2019	9.19	0.21	(0.20)	0.28	(0.47)	(0.18)	-	(0.10)	(0.18)	(0.75)	(1.03)	7.97
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 18, 2001												
Sept. 30, 2023	32.40	0.48	(0.28)	0.66	(0.42)	0.44	-	-	-	-	-	32.83
Mar. 31, 2023	39.54	1.06	(0.59)	1.83	(4.42)	(2.12)	-	(0.63)	(3.89)	(0.06)	(4.58)	32.40
Mar. 31, 2022	35.87	1.06	(0.63)	7.54	(2.37)	5.60	-	(0.87)	(1.20)	-	(2.07)	39.54
Mar. 31, 2021	24.71	0.79	(0.55)	1.92	10.17	12.33	-	(0.52)	(0.64)	-	(1.16)	35.87
Mar. 31, 2020	29.97	1.07	(0.50)	0.86	(6.14)	(4.71)	-	(0.24)	(1.07)	-	(1.31)	24.71
Mar. 31, 2019	31.40	0.76	(0.45)	1.29	(1.65)	(0.05)	-	(0.38)	(0.66)	-	(1.04)	29.97
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations February 07, 2008												
Sept. 30, 2023	7.85	0.12	(0.07)	0.16	(0.10)	0.11	-	(0.02)	(0.17)	-	(0.19)	7.75
Mar. 31, 2023	10.15	0.27	(0.15)	0.51	(1.30)	(0.67)	-	(0.23)	(1.39)	(0.02)	(1.64)	7.85
Mar. 31, 2022	9.63	0.27	(0.16)	1.93	(0.47)	1.57	-	(0.22)	(0.30)	(0.48)	(1.00)	10.15
Mar. 31, 2021	7.00	0.22	(0.15)	0.51	2.84	3.42	-	(0.14)	(0.17)	(0.45)	(0.76)	9.63
Mar. 31, 2020	8.92	0.33	(0.15)	0.23	(2.25)	(1.84)	-	(0.07)	(0.31)	(0.42)	(0.80)	7.00
Mar. 31, 2019	9.86	0.23	(0.13)	0.40	(0.52)	(0.02)	-	(0.11)	(0.20)	(0.51)	(0.82)	8.92

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations March 26, 2008												
Sept. 30, 2023	4.70	0.07	(0.04)	0.10	(0.07)	0.06	-	(0.03)	(0.16)	-	(0.19)	4.57
Mar. 31, 2023	6.31	0.16	(0.09)	0.31	(0.76)	(0.38)	-	(0.16)	(1.01)	(0.02)	(1.19)	4.70
Mar. 31, 2022	6.15	0.18	(0.10)	1.24	(0.35)	0.97	-	(0.14)	(0.20)	(0.48)	(0.82)	6.31
Mar. 31, 2021	4.63	0.14	(0.10)	0.30	1.83	2.17	-	(0.09)	(0.11)	(0.48)	(0.68)	6.15
Mar. 31, 2020	6.08	0.21	(0.10)	0.16	(1.13)	(0.86)	-	(0.05)	(0.21)	(0.46)	(0.72)	4.63
Mar. 31, 2019	6.95	0.16	(0.10)	0.23	(0.38)	(0.09)	-	(0.08)	(0.14)	(0.57)	(0.79)	6.08
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations February 13, 2006												
Sept. 30, 2023	24.45	0.37	(0.05)	0.50	(0.32)	0.50	-	-	-	-	-	24.94
Mar. 31, 2023	29.45	0.78	(0.11)	1.63	(4.39)	(2.09)	-	(0.47)	(2.93)	(0.04)	(3.44)	24.45
Mar. 31, 2022	26.35	0.77	(0.07)	5.26	(1.19)	4.77	-	(0.65)	(0.90)	-	(1.55)	29.45
Mar. 31, 2021	17.91	0.58	(0.11)	1.34	7.48	9.29	-	(0.39)	(0.47)	-	(0.86)	26.35
Mar. 31, 2020	21.44	0.79	(0.07)	0.51	(3.46)	(2.23)	-	(0.18)	(0.77)	-	(0.95)	17.91
Mar. 31, 2019	22.16	0.54	(0.02)	0.72	(1.21)	0.03	-	(0.27)	(0.47)	-	(0.74)	21.44
IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 07, 2007												
Sept. 30, 2023	8.93	0.13	(0.02)	0.18	(0.12)	0.17	-	(0.03)	(0.19)	-	(0.22)	8.89
Mar. 31, 2023	11.39	0.30	(0.04)	0.52	(1.24)	(0.46)	-	(0.26)	(1.57)	(0.02)	(1.85)	8.93
Mar. 31, 2022	10.67	0.31	(0.03)	2.20	(0.64)	1.84	-	(0.25)	(0.35)	(0.52)	(1.12)	11.39
Mar. 31, 2021	7.65	0.21	(0.03)	(0.11)	4.21	4.28	-	(0.16)	(0.19)	(0.50)	(0.85)	10.67
Mar. 31, 2020	9.61	0.36	(0.03)	0.23	(1.71)	(1.15)	-	(0.08)	(0.34)	(0.46)	(0.88)	7.65
Mar. 31, 2019	10.48	0.25	(0.01)	0.32	(0.55)	0.01	-	(0.12)	(0.21)	(0.54)	(0.87)	9.61
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 17, 2009												
Sept. 30, 2023	7.03	0.10	(0.01)	0.15	(0.04)	0.20	-	(0.04)	(0.24)	-	(0.28)	6.89
Mar. 31, 2023	9.27	0.26	(0.03)	0.63	(1.37)	(0.51)	-	(0.24)	(1.47)	(0.02)	(1.73)	7.03
Mar. 31, 2022	8.93	0.26	(0.02)	2.07	(1.11)	1.20	-	(0.20)	(0.34)	(0.64)	(1.18)	9.27
Mar. 31, 2021	6.62	0.20	(0.04)	0.51	2.60	3.27	-	(0.13)	(0.16)	(0.69)	(0.98)	8.93
Mar. 31, 2020	8.58	0.32	(0.03)	0.22	(0.63)	(0.12)	-	(0.06)	(0.30)	(0.65)	(1.01)	6.62
Mar. 31, 2019	9.66	0.22	(0.01)	0.28	(0.89)	(0.40)	-	(0.11)	(0.19)	(0.79)	(1.09)	8.58
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2023	19.55	0.29	(0.05)	0.40	(0.26)	0.38	-	-	-	-	-	19.92
Mar. 31, 2023	23.58	0.64	(0.12)	1.14	(2.75)	(1.09)	-	(0.38)	(2.34)	(0.03)	(2.75)	19.55
Mar. 31, 2022	21.14	0.62	(0.10)	4.34	(0.98)	3.88	-	(0.52)	(0.72)	-	(1.24)	23.58
Mar. 31, 2021	14.40	0.46	(0.12)	1.03	6.07	7.44	-	(0.31)	(0.38)	-	(0.69)	21.14
Mar. 31, 2020	17.25	0.65	(0.09)	0.41	(2.88)	(1.91)	-	(0.14)	(0.62)	-	(0.76)	14.40
Mar. 31, 2019	17.87	0.43	(0.04)	0.58	(1.01)	(0.04)	-	(0.22)	(0.38)	-	(0.60)	17.25
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2023	10.92	0.16	(0.03)	0.22	(0.14)	0.21	-	(0.04)	(0.23)	-	(0.27)	10.86
Mar. 31, 2023	13.97	0.37	(0.07)	0.74	(1.82)	(0.78)	-	(0.31)	(1.92)	(0.03)	(2.26)	10.92
Mar. 31, 2022	13.10	0.38	(0.06)	2.65	(0.71)	2.26	-	(0.31)	(0.41)	(0.65)	(1.37)	13.97
Mar. 31, 2021	9.41	0.29	(0.07)	0.68	3.87	4.77	-	(0.19)	(0.11)	(0.73)	(1.03)	13.10
Mar. 31, 2020	11.84	0.44	(0.06)	0.30	(0.97)	(0.29)	-	(0.09)	(0.42)	(0.56)	(1.07)	9.41
Mar. 31, 2019	12.93	0.31	(0.03)	0.40	(0.68)	-	-	(0.15)	(0.26)	(0.66)	(1.07)	11.84

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2023	7.52	0.11	(0.02)	0.15	(0.10)	0.14	-	(0.04)	(0.26)	-	(0.30)	7.37
Mar. 31, 2023	9.98	0.26	(0.05)	0.47	(1.19)	(0.51)	-	(0.26)	(1.61)	(0.02)	(1.89)	7.52
Mar. 31, 2022	9.62	0.28	(0.04)	1.92	(0.51)	1.65	-	(0.22)	(0.30)	(0.76)	(1.28)	9.98
Mar. 31, 2021	7.15	0.22	(0.05)	0.47	2.74	3.38	-	(0.14)	(0.08)	(0.83)	(1.05)	9.62
Mar. 31, 2020	9.28	0.32	(0.04)	0.26	(1.75)	(1.21)	-	(0.07)	(0.32)	(0.71)	(1.10)	7.15
Mar. 31, 2019	10.47	0.24	(0.03)	0.31	(0.62)	(0.10)	-	(0.12)	(0.21)	(0.86)	(1.19)	9.28
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2023	11.41	0.17	(0.03)	0.23	(0.16)	0.21	-	-	-	-	-	11.63
Mar. 31, 2023	13.77	0.37	(0.07)	0.66	(1.70)	(0.74)	-	(0.22)	(1.37)	(0.02)	(1.61)	11.41
Mar. 31, 2022	12.35	0.37	(0.06)	2.69	(0.93)	2.07	-	(0.30)	(0.42)	-	(0.72)	13.77
Mar. 31, 2021	8.41	0.28	(0.07)	0.77	3.40	4.38	-	(0.18)	(0.22)	-	(0.40)	12.35
Mar. 31, 2020	10.09	0.38	(0.05)	0.22	(1.25)	(0.70)	-	(0.08)	(0.36)	-	(0.44)	8.41
Mar. 31, 2019	10.45	0.25	(0.03)	0.25	(0.32)	0.15	-	(0.13)	(0.22)	-	(0.35)	10.09
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2023	8.42	0.12	(0.03)	0.17	(0.11)	0.15	-	(0.03)	(0.18)	-	(0.21)	8.37
Mar. 31, 2023	10.77	0.28	(0.05)	0.49	(1.18)	(0.46)	-	(0.24)	(1.48)	(0.02)	(1.74)	8.42
Mar. 31, 2022	10.10	0.29	(0.05)	2.08	(0.61)	1.71	-	(0.24)	(0.33)	(0.49)	(1.06)	10.77
Mar. 31, 2021	7.26	0.21	(0.05)	(0.08)	4.34	4.42	-	(0.15)	(0.08)	(0.57)	(0.80)	10.10
Mar. 31, 2020	9.15	0.34	(0.05)	0.22	(1.62)	(1.11)	-	(0.07)	(0.32)	(0.44)	(0.83)	7.26
Mar. 31, 2019	9.99	0.24	(0.03)	0.30	(0.52)	(0.01)	-	(0.12)	(0.20)	(0.51)	(0.83)	9.15
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2023	6.96	0.10	(0.02)	0.14	(0.09)	0.13	-	(0.04)	(0.24)	-	(0.28)	6.82
Mar. 31, 2023	9.24	0.36	(0.06)	1.92	(3.97)	(1.75)	-	(0.24)	(1.49)	(0.02)	(1.75)	6.96
Mar. 31, 2022	8.92	0.27	(0.05)	1.87	(0.72)	1.37	-	(0.20)	(0.30)	(0.68)	(1.18)	9.24
Mar. 31, 2021	6.63	0.19	(0.05)	(0.07)	3.92	3.99	-	(0.13)	(0.08)	(0.77)	(0.98)	8.92
Mar. 31, 2020	8.61	0.31	(0.05)	0.21	(1.51)	(1.04)	-	(0.07)	(0.30)	(0.66)	(1.03)	6.63
Mar. 31, 2019	9.72	0.23	(0.03)	0.29	(0.50)	(0.01)	-	(0.11)	(0.19)	(0.80)	(1.10)	8.61
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2023	11.42	0.17	(0.03)	0.23	(0.15)	0.22	-	-	-	-	-	11.64
Mar. 31, 2023	13.79	0.38	(0.07)	0.59	(1.82)	(0.92)	-	(0.22)	(1.39)	(0.02)	(1.63)	11.42
Mar. 31, 2022	12.32	0.36	(0.05)	3.58	(2.40)	1.49	-	(0.30)	(0.42)	-	(0.72)	13.79
Mar. 31, 2021	8.39	0.33	(0.05)	0.85	2.67	3.80	-	(0.18)	(0.22)	-	(0.40)	12.32
Mar. 31, 2020	10.05	0.38	(0.05)	0.25	(1.82)	(1.24)	-	(0.08)	(0.36)	-	(0.44)	8.39
Mar. 31, 2019	10.42	0.25	(0.03)	0.32	(0.56)	(0.02)	-	(0.13)	(0.22)	-	(0.35)	10.05

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)	Increase (decrease) from operations:						Dividends:				Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
WT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2023	7.10	0.10	(0.02)	0.14	(0.10)	0.12	-	(0.04)	(0.24)	-	(0.28)	6.95
Mar. 31, 2023	9.42	0.24	(0.04)	0.42	(1.01)	(0.39)	-	(0.25)	(1.51)	(0.02)	(1.78)	7.10
Mar. 31, 2022	9.09	0.26	(0.04)	1.84	(0.54)	1.52	-	(0.21)	(0.29)	(0.71)	(1.21)	9.42
Mar. 31, 2021	6.75	0.20	(0.04)	(0.23)	2.91	2.84	-	(0.13)	(0.08)	(0.79)	(1.00)	9.09
Mar. 31, 2020	8.76	0.32	(0.04)	0.21	(1.53)	(1.04)	-	(0.07)	(0.30)	(0.67)	(1.04)	6.75
Mar. 31, 2019	9.89	0.23	(0.03)	0.29	(0.51)	(0.02)	-	(0.11)	(0.20)	(0.81)	(1.12)	8.76

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 31, 2001								
Sept. 30, 2023	82,617	3,111	2.20	0.24	2.44	10.81	0.03	6.06
Mar. 31, 2023	89,679	3,402	2.21	0.24	2.45	10.83	0.05	18.38
Mar. 31, 2022	113,750	3,497	2.20	0.24	2.44	10.87	0.11	54.29
Mar. 31, 2021	106,656	3,575	2.20	0.24	2.44	10.90	0.08	38.71
Mar. 31, 2020	86,840	4,179	2.20	0.23	2.43	10.39	0.12	60.62
Mar. 31, 2019	219,907	8,629	2.20	0.23	2.43	10.45	0.14	57.40
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 28, 2007								
Sept. 30, 2023	1,147	193	2.20	0.24	2.44	10.95	0.03	6.06
Mar. 31, 2023	1,427	236	2.21	0.25	2.46	11.28	0.05	18.38
Mar. 31, 2022	2,014	255	2.20	0.23	2.43	10.59	0.11	54.29
Mar. 31, 2021	2,005	264	2.20	0.23	2.43	10.62	0.08	38.71
Mar. 31, 2020	1,935	347	2.20	0.24	2.44	10.75	0.12	60.62
Mar. 31, 2019	1,668	232	2.20	0.23	2.43	10.32	0.14	57.40
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 28, 2007								
Sept. 30, 2023	2,883	820	2.20	0.16	2.36	7.42	0.03	6.06
Mar. 31, 2023	3,397	935	2.21	0.20	2.41	9.42	0.05	18.38
Mar. 31, 2022	5,132	1,040	2.20	0.18	2.38	8.15	0.11	54.29
Mar. 31, 2021	5,094	1,046	2.20	0.18	2.38	8.13	0.08	38.71
Mar. 31, 2020	4,488	1,212	2.20	0.20	2.40	9.19	0.12	60.62
Mar. 31, 2019	2,272	462	2.20	0.17	2.37	7.88	0.14	57.40
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2023	8,346	541	2.10	0.18	2.28	8.82	0.03	6.06
Mar. 31, 2023	8,525	558	2.11	0.18	2.29	8.75	0.05	18.38
Mar. 31, 2022	9,943	528	2.10	0.19	2.29	9.08	0.11	54.29
Mar. 31, 2021	10,232	593	2.10	0.20	2.30	9.68	0.08	38.71
Mar. 31, 2020	9,565	797	2.10	0.21	2.31	10.00	0.12	60.62
Mar. 31, 2019	13,933	948	2.10	0.21	2.31	10.05	0.14	57.40
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Sept. 30, 2023	7,373	653	1.10	0.13	1.23	11.39	0.03	6.06
Mar. 31, 2023	7,676	690	1.11	0.12	1.23	11.44	0.05	18.38
Mar. 31, 2022	9,250	682	1.10	0.13	1.23	11.48	0.11	54.29
Mar. 31, 2021	9,189	747	1.10	0.12	1.22	11.26	0.08	38.71
Mar. 31, 2020	7,947	939	1.10	0.12	1.22	10.83	0.12	60.62
Mar. 31, 2019	12,116	1,182	1.10	0.12	1.22	10.73	0.14	57.40

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	381	52	1.10	0.14	1.24	12.87	0.03	6.06
Mar. 31, 2023	385	52	1.11	0.14	1.25	12.97	0.05	18.38
Mar. 31, 2022	1,401	146	1.10	0.14	1.24	13.02	0.11	54.29
Mar. 31, 2021	1,321	145	1.10	0.14	1.24	12.84	0.08	38.71
Mar. 31, 2020	404	61	1.10	0.14	1.24	12.82	0.12	60.62
Mar. 31, 2019	511	61	1.10	0.15	1.25	13.39	0.14	57.40
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	2	-	1.10	0.14	1.24	13.00	0.03	6.06
Mar. 31, 2023	2	-	1.11	0.14	1.25	13.00	0.05	18.38
Mar. 31, 2022	2	-	1.10	0.07	1.17	7.03	0.11	54.29
Mar. 31, 2021	156	21	1.10	0.06	1.16	5.51	0.08	38.71
Mar. 31, 2020	122	21	1.10	0.12	1.22	11.18	0.12	60.62
Mar. 31, 2019	12	2	1.10	0.15	1.25	13.00	0.14	57.40
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2023	67	7	2.10	0.27	2.37	13.00	0.03	6.06
Mar. 31, 2023	67	7	2.11	0.27	2.38	13.00	0.05	18.38
Mar. 31, 2022	88	7	2.10	0.27	2.37	13.00	0.11	54.29
Mar. 31, 2021	84	7	2.10	0.27	2.37	13.00	0.08	38.71
Mar. 31, 2020	72	8	2.10	0.28	2.38	13.21	0.12	60.62
Mar. 31, 2019	91	8	2.10	0.28	2.38	13.19	0.14	57.40
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2023	253	44	2.10	0.11	2.21	5.04	0.03	6.06
Mar. 31, 2023	261	44	2.11	0.10	2.21	5.04	0.05	18.38
Mar. 31, 2022	333	41	2.10	0.11	2.21	5.03	0.11	54.29
Mar. 31, 2021	320	40	2.10	0.11	2.21	5.29	0.08	38.71
Mar. 31, 2020	253	42	2.10	0.11	2.21	5.35	0.12	60.62
Mar. 31, 2019	393	49	2.10	0.11	2.21	5.31	0.14	57.40
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 18, 2001								
Sept. 30, 2023	36,943	1,125	1.20	0.14	1.34	11.56	0.03	6.06
Mar. 31, 2023	37,962	1,171	1.21	0.14	1.35	11.61	0.05	18.38
Mar. 31, 2022	37,443	947	1.20	0.14	1.34	11.46	0.11	54.29
Mar. 31, 2021	29,749	829	1.20	0.14	1.34	11.35	0.08	38.71
Mar. 31, 2020	21,671	877	1.20	0.13	1.33	10.42	0.12	60.62
Mar. 31, 2019	9,499	317	1.20	0.13	1.33	10.74	0.14	57.40
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations February 07, 2008								
Sept. 30, 2023	489	63	1.20	0.14	1.34	11.29	0.03	6.06
Mar. 31, 2023	530	68	1.21	0.14	1.35	11.46	0.05	18.38
Mar. 31, 2022	698	69	1.20	0.13	1.33	11.09	0.11	54.29
Mar. 31, 2021	794	82	1.20	0.12	1.32	10.30	0.08	38.71
Mar. 31, 2020	652	93	1.20	0.14	1.34	11.42	0.12	60.62
Mar. 31, 2019	365	41	1.20	0.11	1.31	9.56	0.14	57.40

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations March 26, 2008								
Sept. 30, 2023	960	210	1.20	0.13	1.33	10.82	0.03	6.06
Mar. 31, 2023	1,031	220	1.21	0.13	1.34	10.83	0.05	18.38
Mar. 31, 2022	1,119	177	1.20	0.11	1.31	9.19	0.11	54.29
Mar. 31, 2021	993	161	1.20	0.12	1.32	10.03	0.08	38.71
Mar. 31, 2020	962	208	1.20	0.14	1.34	11.81	0.12	60.62
Mar. 31, 2019	565	93	1.20	0.15	1.35	12.22	0.14	57.40
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations February 13, 2006								
Sept. 30, 2023	287,491	11,528	-	-	-	-	0.03	6.06
Mar. 31, 2023	296,864	12,141	0.01	-	0.01	-	0.05	18.38
Mar. 31, 2022	469,656	15,949	-	-	-	-	0.11	54.29
Mar. 31, 2021	578,477	21,955	-	-	-	-	0.08	38.71
Mar. 31, 2020	478,985	26,740	-	-	-	-	0.12	60.62
Mar. 31, 2019	536,870	25,046	-	-	-	-	0.14	57.40
IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 07, 2007								
Sept. 30, 2023	2	-	-	-	-	-	0.03	6.06
Mar. 31, 2023	2	-	0.01	-	0.01	-	0.05	18.38
Mar. 31, 2022	2	-	-	-	-	-	0.11	54.29
Mar. 31, 2021	1	-	-	-	-	-	0.08	38.71
Mar. 31, 2020	10	1	-	-	-	-	0.12	60.62
Mar. 31, 2019	11	1	-	-	-	-	0.14	57.40
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 17, 2009								
Sept. 30, 2023	251	36	-	-	-	-	0.03	6.06
Mar. 31, 2023	324	46	0.01	-	0.01	-	0.05	18.38
Mar. 31, 2022	591	64	-	-	-	-	0.11	54.29
Mar. 31, 2021	310	35	-	-	-	-	0.08	38.71
Mar. 31, 2020	219	33	-	-	-	-	0.12	60.62
Mar. 31, 2019	541	63	-	-	-	-	0.14	57.40
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2023	26,944	1,352	0.15	0.02	0.17	10.71	0.03	6.06
Mar. 31, 2023	28,046	1,434	0.16	0.01	0.17	10.48	0.05	18.38
Mar. 31, 2022	32,926	1,396	0.15	0.01	0.16	9.30	0.11	54.29
Mar. 31, 2021	40,145	1,899	0.15	0.01	0.16	9.08	0.08	38.71
Mar. 31, 2020	33,422	2,321	0.15	0.01	0.16	9.32	0.12	60.62
Mar. 31, 2019	49,624	2,876	0.15	0.01	0.16	9.06	0.14	57.40
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2023	32	3	0.15	0.02	0.17	13.00	0.03	6.06
Mar. 31, 2023	32	3	0.16	0.02	0.18	13.00	0.05	18.38
Mar. 31, 2022	56	4	0.15	0.02	0.17	13.00	0.11	54.29
Mar. 31, 2021	53	4	0.15	0.02	0.17	13.00	0.08	38.71
Mar. 31, 2020	48	5	0.15	0.02	0.17	13.00	0.12	60.62
Mar. 31, 2019	102	9	0.15	0.02	0.17	13.00	0.14	57.40

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2023	734	100	0.15	0.01	0.16	9.72	0.03	6.06
Mar. 31, 2023	751	100	0.16	0.01	0.17	9.71	0.05	18.38
Mar. 31, 2022	882	88	0.15	0.01	0.16	9.68	0.11	54.29
Mar. 31, 2021	854	89	0.15	0.02	0.17	10.48	0.08	38.71
Mar. 31, 2020	1,223	171	0.15	0.01	0.16	8.98	0.12	60.62
Mar. 31, 2019	742	80	0.15	0.01	0.16	8.85	0.14	57.40
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	561	48	0.20	0.02	0.22	10.12	0.03	6.06
Mar. 31, 2023	563	49	0.21	0.02	0.23	9.70	0.05	18.38
Mar. 31, 2022	862	63	0.20	0.02	0.22	9.05	0.11	54.29
Mar. 31, 2021	623	50	0.20	0.02	0.22	9.10	0.08	38.71
Mar. 31, 2020	342	41	0.20	0.02	0.22	8.61	0.12	60.62
Mar. 31, 2019	701	69	0.20	0.02	0.22	9.14	0.14	57.40
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	2	-	0.20	0.03	0.23	13.00	0.03	6.06
Mar. 31, 2023	2	-	0.21	0.03	0.24	13.00	0.05	18.38
Mar. 31, 2022	2	-	0.20	0.03	0.23	13.00	0.11	54.29
Mar. 31, 2021	1	-	0.20	0.03	0.23	13.00	0.08	38.71
Mar. 31, 2020	9	1	0.20	0.03	0.23	13.00	0.12	60.62
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.14	57.40
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	2	-	0.20	0.03	0.23	13.00	0.03	6.06
Mar. 31, 2023	2	-	0.21	0.03	0.24	13.00	0.05	18.38
Mar. 31, 2022	35	4	0.20	0.02	0.22	13.00	0.11	54.29
Mar. 31, 2021	1	-	0.20	0.03	0.23	13.00	0.08	38.71
Mar. 31, 2020	9	1	0.20	0.03	0.23	13.00	0.12	60.62
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.14	57.40
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2023	572	49	0.14	0.01	0.15	5.75	0.03	6.06
Mar. 31, 2023	563	49	0.14	0.01	0.15	5.80	0.05	18.38
Mar. 31, 2022	578	42	0.14	0.01	0.15	11.22	0.11	54.29
Mar. 31, 2021	29	2	0.13	0.02	0.15	13.00	0.08	38.71
Mar. 31, 2020	9	1	0.16	0.03	0.19	13.00	0.12	60.62
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.14	57.40

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
WT8 Shares <small>(1)(2)(3)(4)(5)</small>								
Commencement of operations July 27, 2017								
Sept. 30, 2023	2	-	0.14	0.02	0.16	13.00	0.03	6.06
Mar. 31, 2023	2	-	0.14	0.02	0.16	13.00	0.05	18.38
Mar. 31, 2022	2	-	0.14	0.02	0.16	13.00	0.11	54.29
Mar. 31, 2021	1	-	0.14	0.02	0.16	13.00	0.08	38.71
Mar. 31, 2020	9	1	0.16	0.03	0.19	13.00	0.12	60.62
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.14	57.40

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

CI Select Canadian Equity Corporate Class

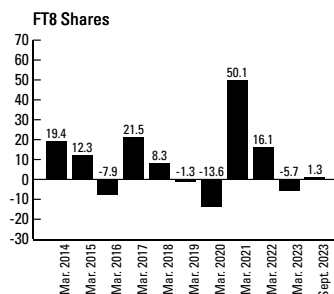
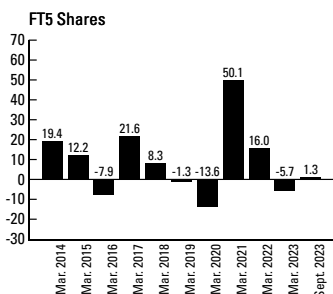
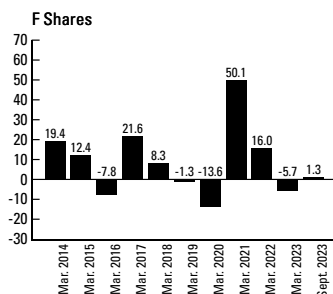
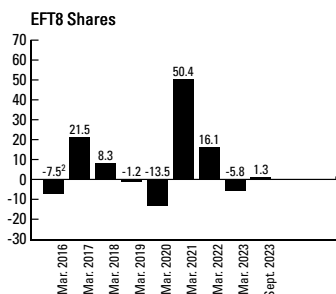
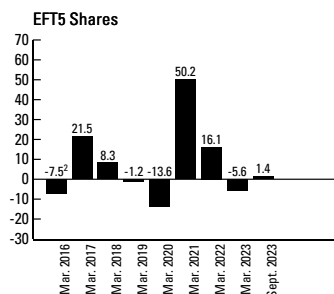
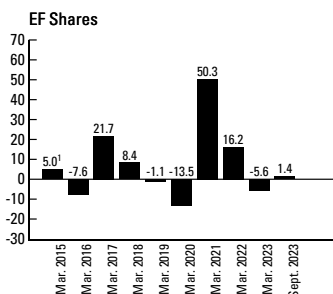
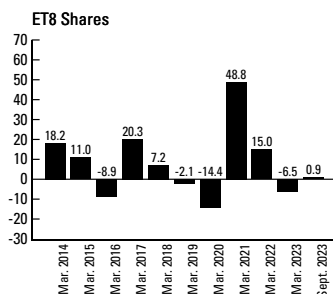
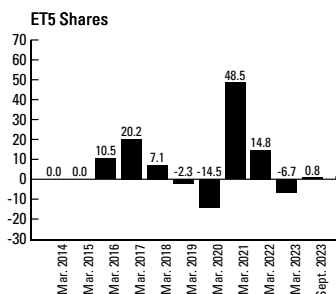
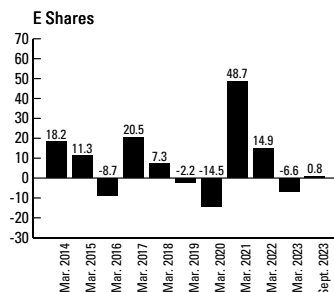
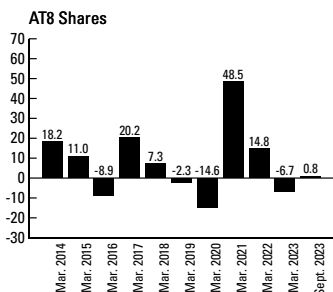
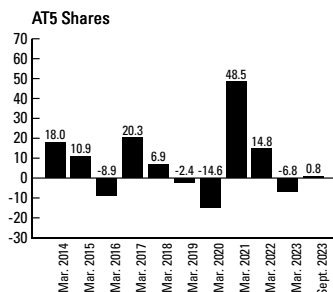
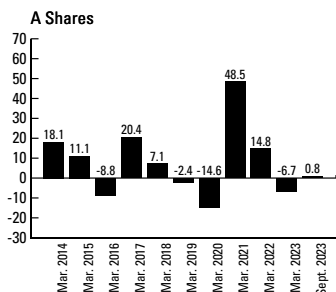
Management Report of Fund Performance for the period/year ended September 30, 2023

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

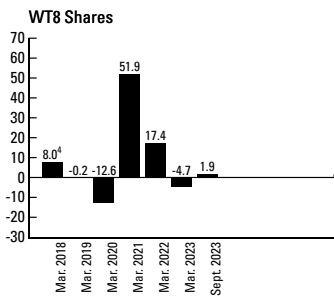
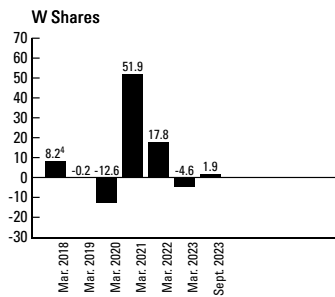
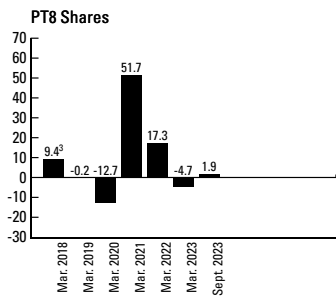
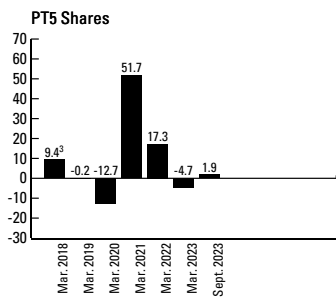
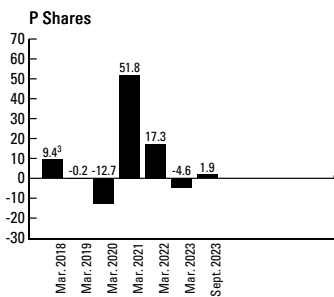
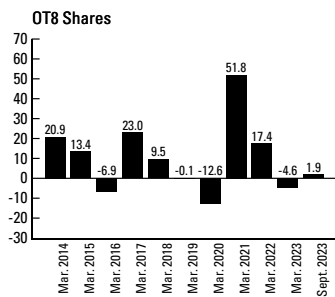
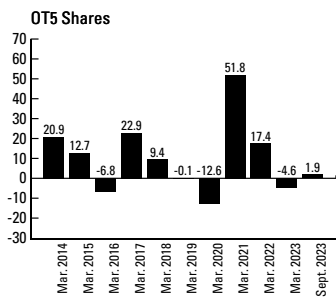
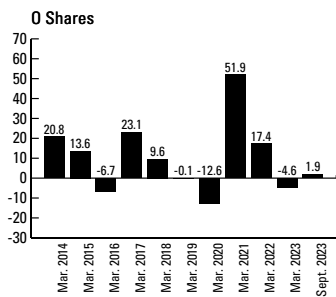
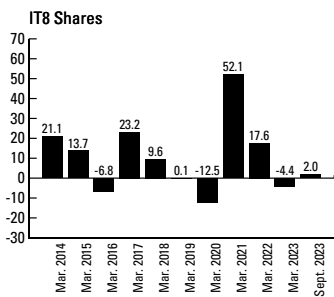
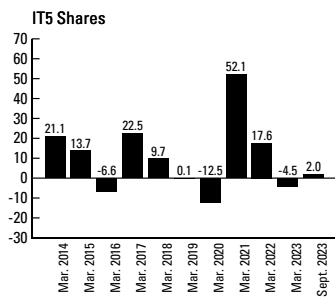
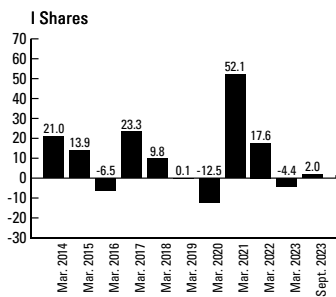
Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023



- 1 2015 return is for the period from November 27, 2014 to March 31, 2015.
- 2 2016 return is for the period from August 04, 2015 to March 31, 2016.
- 3 2018 return is for the period from May 01, 2017 to March 31, 2018.
- 4 2018 return is for the period from July 27, 2017 to March 31, 2018.

CI Select Canadian Equity Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2023

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2023

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Canada	56.4	Financials	26.1	Manulife Financial Corp.	4.2
U.S.A.	28.1	Energy	14.7	CI Global Financial Sector ETF (Common Units)	4.1
Exchange-Traded Fund(s)	4.1	Industrials	11.0	Canadian Natural Resources Ltd.	3.9
U.K.	3.1	Consumer Discretionary	7.7	Fairfax Financial Holdings Ltd.	3.5
Brazil	2.4	Information Technology	7.4	Enovus Energy Inc.	3.1
Other Net Assets (Liabilities)	1.6	Health Care	6.6	Enbridge Inc.	2.7
China	1.2	Consumer Staples	6.1	Suncor Energy Inc.	2.7
France	1.0	Materials	5.7	Toronto-Dominion Bank (The)	2.6
Germany	1.0	Exchange-Traded Fund(s)	4.1	Bank of Montreal	2.5
Japan	0.9	Communication Services	4.0	Bank of Nova Scotia (The)	2.5
Zambia	0.3	Utilities	2.9	Wheaton Precious Metals Corp.	2.4
Cash & Cash Equivalents	0.0	Real Estate	2.2	Canadian Pacific Kansas City Ltd.	2.1
Foreign Currency Forward Contract(s)	(0.1)	Other Net Assets (Liabilities)	1.6	Alimentation Couche-Tard Inc.	2.0
		Cash & Cash Equivalents	0.0	Advanced Micro Devices Inc.	1.9
		Foreign Currency Forward Contract(s)	(0.1)	US Foods Holding Corp.	1.7
				Alphabet Inc., Class A	1.5
				Amazon.com Inc.	1.5
				TELUS Corp.	1.5
				UnitedHealth Group Inc.	1.5
				WSP Global Inc.	1.5
				Royal Bank of Canada	1.4
				Teck Resources Ltd., Class B	1.4
				Brookfield Corp., Class A	1.3
				Nutrien Ltd.	1.1
				Shopify Inc., Class A	1.1
				Total Net Assets (in \$000's)	\$458,054

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.