

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2021

SEPTEMBER 30, 2021

Table of Contents

Equity/Equity Income Fund(s)

CI Global Dividend Opportunities Class <i>(formerly Cambridge Global Dividend Class)</i>	1
CI Canadian All Cap Equity Income Class <i>(formerly Sentry All Cap Income Class)</i>	11
CI Canadian Equity Income Class <i>(formerly Sentry Canadian Income Class)</i>	21
CI Canadian Small/Mid Cap Equity Income Class <i>(formerly Sentry Small/Mid Cap Income Class)</i>	31
CI U.S. Equity Class <i>(formerly Sentry U.S. Growth and Income Class)</i>	41
CI U.S. Equity Currency Neutral Class <i>(formerly Sentry U.S. Growth and Income Currency Neutral Class)</i>	51

Sector Fund(s)

CI Precious Metals Class <i>(formerly Sentry Precious Metals Class)</i>	61
CI Resource Opportunities Class <i>(formerly Sentry Resource Opportunities Class)</i>	71
CI Global REIT Class <i>(formerly Signature Global REIT Class)</i>	81

Balanced Fund(s)

CI Conservative Balanced Income Class <i>(formerly Sentry Conservative Balanced Income Class)</i>	92
--	----

Fixed-Income Fund(s)

CI Money Market Class	102
CI Corporate Bond Class <i>(formerly Signature Corporate Bond Class)</i>	112
CI High Yield Bond Class <i>(formerly Signature High Yield Bond Class)</i>	122

Personal Pension Portfolio(s)

CI Balanced Income Personal Portfolio <i>(formerly Sentry Balanced Income Portfolio)</i>	132
CI Conservative Income Personal Portfolio <i>(formerly Sentry Conservative Income Portfolio)</i>	142
CI Defensive Income Personal Portfolio <i>(formerly Sentry Defensive Income Portfolio)</i>	152
CI Growth & Income Personal Portfolio <i>(formerly Sentry Growth and Income Portfolio)</i>	162
CI Growth Personal Portfolio <i>(formerly Sentry Growth Portfolio)</i>	172

Equity Pool(s)

CI Canadian Equity Income Private Pool Class <i>(formerly Sentry Canadian Equity Income Private Pool Class)</i>	182
CI Global Equity Income Private Pool Class <i>(formerly Sentry Global Equity Income Private Pool Class)</i>	192
CI International Equity Income Private Pool Class <i>(formerly Sentry International Equity Income Private Pool Class)</i>	200
CI U.S. Equity Currency Neutral Private Pool Class <i>(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)</i>	210
CI U.S. Equity Private Pool Class <i>(formerly Sentry U.S. Equity Income Private Pool Class)</i>	220

Balanced Pool(s)

CI Balanced Yield Private Pool Class <i>(formerly Sentry Balanced Yield Private Pool Class)</i>	230
CI Global Balanced Yield Private Pool Class <i>(formerly Sentry Global Balanced Yield Private Pool Class)</i>	239

Fixed-Income Pool(s)

CI Global Investment Grade Private Pool Class <i>(formerly Sentry Global Investment Grade Private Pool Class)</i>	248
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Real Income Solution(s)

CI Real Growth Pool Class <i>(formerly Sentry Real Growth Pool Class)</i>	264
CI Real Income 1941-45 Class <i>(formerly Sentry Real Income 1941-45 Class)</i>	273
CI Real Income 1946-50 Class <i>(formerly Sentry Real Income 1946-50 Class)</i>	282
CI Real Income 1951-55 Class <i>(formerly Sentry Real Income 1951-55 Class)</i>	291
CI Real Long Term Income Pool Class <i>(formerly Sentry Real Long Term Income Pool Class)</i>	300
CI Real Mid Term Income Pool Class <i>(formerly Sentry Real Mid Term Income Pool Class)</i>	310
CI Real Short Term Income Pool Class <i>(formerly Sentry Real Short Term Income Pool Class)</i>	320

Notes to the Financial Statements	330
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Legal Notice	344
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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

CI Global Dividend Opportunities Class

(formerly Cambridge Global Dividend Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	44,199	42,639
Investments pledged as collateral	-	-
Cash	167	393
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	3	13
Receivable for share subscriptions	-	10
Other accounts receivable	48	48
	44,417	43,103
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1	-
Payable for share redemptions	-	48
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	1	48
Net assets attributable to holders of redeemable shares	44,416	43,055

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	26,682	24,859	15.05	14.29	1,772,877	1,739,196
Series B	1,536	2,996	14.73	14.02	104,249	213,600
Series F	15,577	14,629	17.17	16.19	907,278	903,413
Series I	333	310	19.41	18.16	17,164	17,075
Series P	288	261	18.55	17.39	15,529	14,989

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Class

(formerly Cambridge Global Dividend Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	-
Income distributions from investments	525	634
Capital gain distributions from investments	178	218
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	480	(910)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,221	6,185
Total net gain (loss) on investments and derivatives	3,405	6,127
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	3,405	6,127
Expenses		
Management fees (Note 5)	361	360
Administration fees (Note 5)	49	48
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	42	42
Other expenses	-	-
Total expenses	453	451
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	2,952	5,676

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	1,648	3,147	0.95	1.57	1,744,560	1,994,806
Series B	203	574	1.25	1.72	164,175	332,845
Series F	1,056	1,877	1.17	1.84	904,316	1,019,146
Series I	25	35	1.44	2.10	17,112	16,710
Series P	20	43	1.35	1.94	15,415	22,651

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Class

(formerly Cambridge Global Dividend Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	24,859	23,800	2,996	4,547	14,629	13,647	310	235
Increase (decrease) in net assets attributable to holders of redeemable shares	1,648	3,147	203	574	1,056	1,877	25	35
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(340)	(386)	(31)	(64)	(176)	(198)	(3)	(3)
Total dividends to holders of redeemable shares	(340)	(386)	(31)	(64)	(176)	(198)	(3)	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,113	1,220	2	10	413	856	-	-
Reinvestment of dividends to holders of redeemable shares	299	327	27	53	115	137	3	3
Redemption of redeemable shares	(1,897)	(3,975)	(1,661)	(1,565)	(460)	(1,852)	(2)	(1)
Net increase (decrease) from redeemable share transactions	515	(2,428)	(1,632)	(1,502)	68	(859)	1	2
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,823	333	(1,460)	(992)	948	820	23	34
Net assets attributable to holders of redeemable shares at the end of period	26,682	24,133	1,536	3,555	15,577	14,467	333	269

	Series P		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	261	369	43,055	42,598
Increase (decrease) in net assets attributable to holders of redeemable shares	20	43	2,952	5,676
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(3)	(4)	(553)	(655)
Total dividends to holders of redeemable shares	(3)	(4)	(553)	(655)
Redeemable share transactions				
Proceeds from redeemable shares issued	9	1	2,537	2,087
Reinvestment of dividends to holders of redeemable shares	3	4	447	524
Redemption of redeemable shares	(2)	(70)	(4,022)	(7,463)
Net increase (decrease) from redeemable share transactions	10	(65)	(1,038)	(4,852)
Net increase (decrease) in net assets attributable to holders of redeemable shares	27	(26)	1,361	169
Net assets attributable to holders of redeemable shares at the end of period	288	343	44,416	42,767

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Class

(formerly Cambridge Global Dividend Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	2,952	5,676
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(480)	910
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,221)	(6,185)
Proceeds from sale and maturity of investments and derivatives	4,171	7,499
Purchase of investments and derivatives	(2,316)	(1,490)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(703)	(852)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	1,403	5,558
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(106)	(131)
Proceeds from issuance of redeemable shares	624	730
Amounts paid on redemption of redeemable shares	(2,147)	(6,091)
Net cash from (used in) financing activities	(1,629)	(5,492)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(226)	66
Cash (bank overdraft), beginning of period	393	(44)
Cash (bank overdraft), end of period	167	22
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	1	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Class

(formerly Cambridge Global Dividend Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
2,838,422	CI Global Dividend Opportunities Fund (Series I)	39,625,269	44,199,343	99.51
Total Investment Portfolio		39,625,269	44,199,343	99.51
Other Net Assets (Liabilities)			216,805	0.49
Net Assets Attributable to Holders of Redeemable Shares			44,416,148	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Dividend Opportunities Class

(formerly Cambridge Global Dividend Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Dividend Opportunities Fund	1,011,559	44,199	4.4

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Cambridge Global Dividend Fund	980,100	42,639	4.4

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Class

(formerly Cambridge Global Dividend Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	1,739,196	2,084,076	213,600	404,027	903,413	1,069,613	17,075	16,654
Redeemable shares issued for cash	138,215	94,508	108	808	23,738	59,959	-	-
Redeemable shares issued for reinvested dividends	19,551	26,019	1,813	4,280	6,594	9,736	170	208
Redeemable shares redeemed	(124,085)	(315,998)	(111,272)	(126,204)	(26,467)	(133,122)	(81)	(80)
Number of redeemable shares at the end of period	1,772,877	1,888,605	104,249	282,911	907,278	1,006,186	17,164	16,782

	Series P	
	2021	2020
Number of redeemable shares at the beginning of period	14,989	27,272
Redeemable shares issued for cash	497	43
Redeemable shares issued for reinvested dividends	154	283
Redeemable shares redeemed	(111)	(5,213)
Number of redeemable shares at the end of period	15,529	22,385

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Class

(formerly Cambridge Global Dividend Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.950	0.22
Series B	2.250	0.22
Series F	0.950	0.22
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Global Dividend Opportunities Fund (Series I)	44,199

Investments	2020
Cambridge Global Dividend Fund (Series I)	42,616

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Class

(formerly Cambridge Global Dividend Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
U.S.A.	62.4
Canada	6.6
U.K.	6.4
France	5.6
Jersey Island	4.3
Ireland	3.6
Netherlands	3.1
Luxembourg	2.6
Switzerland	2.5
Germany	2.1
Other Net Assets (Liabilities)	0.8
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	65.2
Canada	6.1
U.K.	5.8
France	5.5
Jersey Island	3.8
Ireland	3.4
Luxembourg	3.3
Netherlands	2.8
Switzerland	2.4
Germany	1.4
Other Net Assets (Liabilities)	0.3
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

Other Price Risk (cont'd)

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$4,385,000 (March 31, 2021 - \$4,251,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	69.2
Euro	14.4
British Pound	13.5
Swiss Franc	0.0
Total	97.1

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	70.0
Euro	14.2
British Pound	12.3
Swiss Franc	0.0
Total	96.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$4,292,000 (March 31, 2021 - \$4,115,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

The accompanying notes are an integral part of these financial statements.

CI Global Dividend Opportunities Class

(formerly Cambridge Global Dividend Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	44,199	-	-	44,199
Total	44,199	-	-	44,199

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	42,639	-	-	42,639
Total	42,639	-	-	42,639

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

(formerly Sentry All Cap Income Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	8,107	7,298
Investments pledged as collateral	-	-
Cash	1	308
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	15	-
Receivable for share subscriptions	-	11
Other accounts receivable	22	23
	8,145	7,640
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	1
Payable for share redemptions	15	311
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	15	312
Net assets attributable to holders of redeemable shares	8,130	7,328

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	5,810	5,296	20.44	18.41	284,278	287,586
Series B	577	882	20.03	18.07	28,830	48,801
Series E	2	1	13.21	11.90	113	113
Series EF	2	1	13.62	12.21	112	112
Series F	1,458	1,056	23.05	20.65	63,270	51,072
Series I	2	1	25.87	23.03	61	61
Series O	100	90	14.00	12.48	7,212	7,240
Series P	179	1	24.60	21.91	7,264	63

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

(formerly Sentry All Cap Income Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	-
Income distributions from investments	-	14
Capital gain distributions from investments	151	157
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	247	(299)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	485	1,907
Total net gain (loss) on investments and derivatives	884	1,779
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	884	1,779
Expenses		
Management fees (Note 5)	70	64
Administration fees (Note 5)	7	6
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	7	6
Other expenses	-	-
Total expenses	85	77
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	799	1,702
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	799	1,702

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	579	1,158	2.03	3.71	284,557	312,021
Series B	86	302	2.23	3.88	38,998	77,907
Series E	1	1	1.31	4.53	114	310
Series EF	1	1	1.41	3.53	113	324
Series F	129	223	2.34	4.26	55,396	52,128
Series I	1	4	2.84	7.16	60	550
Series O	10	12	1.53	2.89	7,234	4,260
Series P	(8)	1	(9.71)	6.35	837	214

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

(formerly Sentry All Cap Income Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	5,296	4,064	882	1,211	1	9	1	9
Increase (decrease) in net assets attributable to holders of redeemable shares	579	1,158	86	302	1	1	1	1
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	587	356	9	59	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(652)	(440)	(400)	(494)	-	(9)	-	(9)
Net increase (decrease) from redeemable share transactions	(65)	(84)	(391)	(435)	-	(9)	-	(9)
Net increase (decrease) in net assets attributable to holders of redeemable shares	514	1,074	(305)	(133)	1	(8)	1	(8)
Net assets attributable to holders of redeemable shares at the end of period	5,810	5,138	577	1,078	2	1	2	1

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1,056	1,557	1	33	90	83	1	10
Increase (decrease) in net assets attributable to holders of redeemable shares	129	223	1	4	10	12	(8)	1
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	413	157	-	-	-	54	186	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(140)	(995)	-	(36)	-	(82)	-	(10)
Net increase (decrease) from redeemable share transactions	273	(838)	-	(36)	-	(28)	186	(10)
Net increase (decrease) in net assets attributable to holders of redeemable shares	402	(615)	1	(32)	10	(16)	178	(9)
Net assets attributable to holders of redeemable shares at the end of period	1,458	942	2	1	100	67	179	1

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	7,328	6,976
Increase (decrease) in net assets attributable to holders of redeemable shares	799	1,702
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total dividends to holders of redeemable shares	-	-
Redeemable share transactions		
Proceeds from redeemable shares issued	1,195	626
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(1,192)	(2,075)
Net increase (decrease) from redeemable share transactions	3	(1,449)
Net increase (decrease) in net assets attributable to holders of redeemable shares	802	253
Net assets attributable to holders of redeemable shares at the end of period	8,130	7,229

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

(formerly Sentry All Cap Income Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	799	1,702
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(247)	299
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(485)	(1,907)
Proceeds from sale and maturity of investments and derivatives	1,192	2,311
Purchase of investments and derivatives	(1,134)	(610)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(151)	(171)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(1)
Net cash from (used in) operating activities	(25)	1,623
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	718	314
Amounts paid on redemption of redeemable shares	(1,000)	(1,714)
Net cash from (used in) financing activities	(282)	(1,400)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(307)	223
Cash (bank overdraft), beginning of period	308	(196)
Cash (bank overdraft), end of period	1	27
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	1	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

(formerly Sentry All Cap Income Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
1,071,777	CI Canadian All Cap Equity Income Fund (Series I)	6,480,766	8,107,453	99.72
Total Investment Portfolio		6,480,766	8,107,453	99.72
Other Net Assets (Liabilities)			22,821	0.28
Net Assets Attributable to Holders of Redeemable Shares			8,130,274	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian All Cap Equity Income Class

(formerly Sentry All Cap Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian All Cap Equity Income Fund	639,589	8,107	1.3

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry All Cap Income Fund	595,114	7,298	1.2

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

(formerly Sentry All Cap Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	287,586	315,279	48,801	95,505	113	1,023	112	1,023
Redeemable shares issued for cash	29,259	23,106	498	4,016	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(32,567)	(28,720)	(20,469)	(33,409)	-	(913)	-	(914)
Number of redeemable shares at the end of period	284,278	309,665	28,830	66,112	113	110	112	109

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	51,072	108,947	61	2,104	7,240	9,673	63	697
Redeemable shares issued for cash	18,654	9,458	-	-	-	5,180	7,205	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(6,456)	(67,476)	-	(2,045)	(28)	(8,811)	(4)	(636)
Number of redeemable shares at the end of period	63,270	50,929	61	59	7,212	6,042	7,264	61

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

(formerly Sentry All Cap Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.950	0.20
Series B	2.250	0.19
Series E	1.900	0.20
Series EF	0.900	0.20
Series F	0.950	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.20
Series P	Paid directly by investor	0.12

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian All Cap Equity Income Fund (Series I)	8,107

Investments	2020
Sentry All Cap Income Fund (Series I)	7,132

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

(formerly Sentry All Cap Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Financials	25.7
Information Technology	18.0
Industrials	11.8
Consumer Discretionary	10.8
Communication Services	7.9
Health Care	6.9
Consumer Staples	6.8
Real Estate	6.6
Energy	3.6
Utilities	2.1
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
Financials	26.0
Information Technology	20.8
Industrials	11.3
Consumer Discretionary	9.5
Health Care	9.2
Consumer Staples	7.1
Communication Services	6.0
Real Estate	5.6
Utilities	4.2
Foreign Currency Forward Contract(s)	0.3
Other Net Assets (Liabilities)	0.0
Total Long Positions	100.0
Short Positions	
Option Contract(s)	(0.0)
Total Short Positions	(0.0)
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$812,000 (March 31, 2021 - \$727,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	19.4
British Pound	0.3
Total	19.7

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	25.0
Total	25.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$160,000 (March 31, 2021 - \$183,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

(formerly Sentry All Cap Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	8,107	-	-	8,107
Total	8,107	-	-	8,107

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	7,298	-	-	7,298
Total	7,298	-	-	7,298

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Class

(formerly Sentry Canadian Income Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	295,250	289,400
Investments pledged as collateral	-	-
Cash	986	136
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	18	460
Receivable for share subscriptions	144	272
Other accounts receivable	690	690
	297,088	290,958
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	71
Payable for share redemptions	251	1,332
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	251	1,403
Net assets attributable to holders of redeemable shares	296,837	289,555

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	171,325	164,317	13.45	12.76	12,737,669	12,877,416
Series B	3,142	7,729	13.14	12.50	239,112	618,406
Series E	1	1	10.66	10.12	126	123
Series EF	1	1	10.65	10.10	128	125
Series F	110,345	105,733	16.31	15.37	6,766,298	6,877,431
Series I	7,860	7,449	19.20	17.97	409,283	414,627
Series O	240	220	10.65	10.10	22,512	21,803
Series P	3,922	4,104	17.70	16.58	221,554	247,588
Series W	1	1	10.34	9.80	135	131

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Class

(formerly Sentry Canadian Income Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	34	-
Income distributions from investments	-	677
Capital gain distributions from investments	5,438	5,931
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	7,371	4,193
Change in unrealized appreciation (depreciation) in value of investments and derivatives	12,524	42,817
Total net gain (loss) on investments and derivatives	25,367	53,618
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	25,367	53,618
Expenses		
Management fees (Note 5)	2,273	2,283
Administration fees (Note 5)	254	254
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	268	269
Other expenses	-	-
Total expenses	2,796	2,807
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	22,571	50,811

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	12,445	27,711	0.97	1.92	12,795,201	14,428,982
Series B	542	1,985	1.26	1.99	429,903	997,690
Series E	-	13	0.76	1.40	125	9,449
Series EF	-	1	0.83	2.12	127	348
Series F	8,564	19,265	1.26	2.38	6,766,700	8,054,672
Series I	654	1,169	1.59	2.73	409,598	427,527
Series O	20	37	0.88	1.64	22,144	22,562
Series P	346	629	1.48	2.55	232,522	246,534
Series W	-	1	0.86	2.09	133	344

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Class

(formerly Sentry Canadian Income Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	164,317	156,565	7,729	11,918	1	9	1	9
Increase (decrease) in net assets attributable to holders of redeemable shares	12,445	27,711	542	1,985	-	13	-	1
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(3,598)	(4,045)	(118)	(277)	-	(2)	-	-
Total dividends to holders of redeemable shares	(3,598)	(4,045)	(118)	(277)	-	(2)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	6,018	2,361	51	34	-	90	-	-
Reinvestment of dividends to holders of redeemable shares	3,055	3,413	99	237	-	2	-	-
Redemption of redeemable shares	(10,912)	(20,092)	(5,161)	(3,903)	-	(19)	-	(9)
Net increase (decrease) from redeemable share transactions	(1,839)	(14,318)	(5,011)	(3,632)	-	73	-	(9)
Net increase (decrease) in net assets attributable to holders of redeemable shares	7,008	9,348	(4,587)	(1,924)	-	84	-	(8)
Net assets attributable to holders of redeemable shares at the end of period	171,325	165,913	3,142	9,994	1	93	1	1

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	105,733	106,466	7,449	5,794	220	192	4,104	3,279
Increase (decrease) in net assets attributable to holders of redeemable shares	8,564	19,265	654	1,169	20	37	346	629
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,176)	(2,563)	(146)	(153)	(7)	(8)	(76)	(81)
Total dividends to holders of redeemable shares	(2,176)	(2,563)	(146)	(153)	(7)	(8)	(76)	(81)
Redeemable share transactions								
Proceeds from redeemable shares issued	3,413	2,863	67	723	1	4	3	9
Reinvestment of dividends to holders of redeemable shares	1,506	1,744	124	129	7	8	76	81
Redemption of redeemable shares	(6,695)	(21,090)	(288)	(473)	(1)	(19)	(531)	(115)
Net increase (decrease) from redeemable share transactions	(1,776)	(16,483)	(97)	379	7	(7)	(452)	(25)
Net increase (decrease) in net assets attributable to holders of redeemable shares	4,612	219	411	1,395	20	22	(182)	523
Net assets attributable to holders of redeemable shares at the end of period	110,345	106,685	7,860	7,189	240	214	3,922	3,802

	Series W		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1	9	289,555	284,241
Increase (decrease) in net assets attributable to holders of redeemable shares	-	1	22,571	50,811
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(6,121)	(7,129)
Total dividends to holders of redeemable shares	-	-	(6,121)	(7,129)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	9,553	6,084
Reinvestment of dividends to holders of redeemable shares	-	-	4,867	5,614
Redemption of redeemable shares	-	(9)	(23,588)	(45,729)
Net increase (decrease) from redeemable share transactions	-	(9)	(9,168)	(34,031)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(8)	7,282	9,651
Net assets attributable to holders of redeemable shares at the end of period	1	1	296,837	293,892

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Class

(formerly Sentry Canadian Income Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	22,571	50,811
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(7,371)	(4,193)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(12,524)	(42,817)
Proceeds from sale and maturity of investments and derivatives	25,793	45,607
Purchase of investments and derivatives	(5,939)	(2,207)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(5,438)	(6,608)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	17,092	40,593
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,254)	(1,515)
Proceeds from issuance of redeemable shares	2,401	2,869
Amounts paid on redemption of redeemable shares	(17,389)	(41,986)
Net cash from (used in) financing activities	(16,242)	(40,632)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	850	(39)
Cash (bank overdraft), beginning of period	136	441
Cash (bank overdraft), end of period	986	402
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	29	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Class

(formerly Sentry Canadian Income Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
10,072,558	CI Canadian Equity Income Fund (Series I)	210,089,715	295,249,840	99.47
Total Investment Portfolio		210,089,715	295,249,840	99.47
Other Net Assets (Liabilities)			1,587,627	0.53
Net Assets Attributable to Holders of Redeemable Shares			296,837,467	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Equity Income Class

(formerly Sentry Canadian Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Income Fund	2,258,088	295,250	13.1

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Canadian Income Fund	2,277,817	289,400	12.7

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Class

(formerly Sentry Canadian Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	12,877,416	15,075,952	618,406	1,166,337	123	1,086	125	1,102
Redeemable shares issued for cash	445,935	201,016	3,956	3,074	-	10,445	-	-
Redeemable shares issued for reinvested dividends	225,973	296,054	7,560	20,940	3	257	3	9
Redeemable shares redeemed	(811,655)	(1,740,477)	(390,810)	(341,591)	-	(2,023)	-	(993)
Number of redeemable shares at the end of period	12,737,669	13,832,545	239,112	848,760	126	9,765	128	118

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	6,877,431	8,617,827	414,627	407,316	21,803	23,352	247,588	249,416
Redeemable shares issued for cash	210,134	211,301	3,458	45,353	121	454	190	620
Redeemable shares issued for reinvested dividends	92,161	126,794	6,475	8,069	697	827	4,295	5,508
Redeemable shares redeemed	(413,428)	(1,524,858)	(15,277)	(29,129)	(109)	(2,143)	(30,519)	(8,389)
Number of redeemable shares at the end of period	6,766,298	7,431,064	409,283	431,609	22,512	22,490	221,554	247,155

	Series W	
	2021	2020
Number of redeemable shares at the beginning of period	131	1,068
Redeemable shares issued for cash	-	-
Redeemable shares issued for reinvested dividends	4	11
Redeemable shares redeemed	-	(956)
Number of redeemable shares at the end of period	135	123

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Class

(formerly Sentry Canadian Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.950	0.17
Series B	2.250	0.18
Series E	1.900	0.18
Series EF	0.900	0.18
Series F	0.950	0.18
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.18
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Equity Income Fund (Series I)	295,250

Investments	2020
Sentry Canadian Income Fund (Series I)	289,275

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Class

(formerly Sentry Canadian Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Long Positions	
Financials	24.2
Information Technology	16.0
Industrials	12.6
Communication Services	8.6
Health Care	8.4
Consumer Discretionary	8.1
Energy	6.9
Consumer Staples	6.4
Real Estate	5.0
Utilities	4.1
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	(0.2)
Total Long Positions	100.2
Short Positions	
Option Contract(s)	(0.2)
Total Short Positions	(0.2)
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
Financials	23.2
Information Technology	17.8
Industrials	13.0
Health Care	10.2
Communication Services	7.9
Consumer Discretionary	6.5
Consumer Staples	6.4
Energy	5.9
Real Estate	4.5
Utilities	4.4
Other Net Assets (Liabilities)	0.4
Foreign Currency Forward Contract(s)	0.3
Total Long Positions	100.5
Short Positions	
Option Contract(s)	(0.5)
Total Short Positions	(0.5)
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$29,614,000 (March 31, 2021 - \$28,911,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	18.6
Total	18.6

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	21.5
Total	21.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$5,492,000 (March 31, 2021 - \$6,222,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Class

(formerly Sentry Canadian Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	295,250	-	-	295,250
Total	295,250	-	-	295,250

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	289,400	-	-	289,400
Total	289,400	-	-	289,400

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

(formerly Sentry Small/Mid Cap Income Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	102,181	89,699
Investments pledged as collateral	-	-
Cash	-	231
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	51	42
Receivable for share subscriptions	391	271
Other accounts receivable	323	323
	102,946	90,566
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	259	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	24
Payable for share redemptions	62	119
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	321	143
Net assets attributable to holders of redeemable shares	102,625	90,423

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	29,350	26,704	13.78	12.84	2,129,655	2,079,798
Series B	3,932	5,253	13.55	12.65	290,153	415,229
Series E	376	358	12.98	12.08	28,943	29,659
Series EF	2	49	12.97	12.07	121	4,077
Series F	61,099	51,140	15.13	14.01	4,037,451	3,650,497
Series I	441	478	16.72	15.36	26,371	31,130
Series O	3,503	2,759	12.98	12.07	269,894	228,594
Series P	3,920	3,681	16.41	15.09	238,855	243,891
Series W	2	1	12.63	11.74	128	125

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

(formerly Sentry Small/Mid Cap Income Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	3	-
Income distributions from investments	-	154
Capital gain distributions from investments	688	659
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	2,160	2,440
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,145	19,264
Total net gain (loss) on investments and derivatives	8,996	22,517
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	8,996	22,517
Expenses		
Management fees (Note 5)	639	543
Administration fees (Note 5)	98	82
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	75	67
Other expenses	-	-
Total expenses	813	693
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	8,183	21,824

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	2,292	5,707	1.07	2.48	2,125,692	2,307,746
Series B	434	1,603	1.23	2.53	355,234	637,089
Series E	32	59	1.06	2.15	30,379	27,303
Series EF	2	2	3.33	1.73	727	1,293
Series F	4,732	12,956	1.23	2.91	3,839,497	4,452,315
Series I	42	69	1.54	2.69	27,107	25,453
Series O	294	545	1.14	2.26	258,885	240,907
Series P	354	882	1.48	2.97	239,131	296,741
Series W	1	1	1.13	3.21	126	334

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

(formerly Sentry Small/Mid Cap Income Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	26,704	20,396	5,253	6,018	358	196	49	8
Increase (decrease) in net assets attributable to holders of redeemable shares	2,292	5,707	434	1,603	32	59	2	2
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(318)	(344)	(53)	(95)	(4)	(4)	-	-
Total dividends to holders of redeemable shares	(318)	(344)	(53)	(95)	(4)	(4)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,904	1,647	110	147	52	44	-	54
Reinvestment of dividends to holders of redeemable shares	292	309	51	88	4	4	-	-
Redemption of redeemable shares	(2,524)	(4,152)	(1,863)	(2,395)	(66)	(8)	(49)	(8)
Net increase (decrease) from redeemable share transactions	672	(2,196)	(1,702)	(2,160)	(10)	40	(49)	46
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,646	3,167	(1,321)	(652)	18	95	(47)	48
Net assets attributable to holders of redeemable shares at the end of period	29,350	23,563	3,932	5,366	376	291	2	56

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	51,140	48,977	478	216	2,759	1,586	3,681	2,972
Increase (decrease) in net assets attributable to holders of redeemable shares	4,732	12,956	42	69	294	545	354	882
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(578)	(662)	(4)	(4)	(67)	(63)	(36)	(45)
Total dividends to holders of redeemable shares	(578)	(662)	(4)	(4)	(67)	(63)	(36)	(45)
Redeemable share transactions								
Proceeds from redeemable shares issued	8,286	2,548	90	239	675	486	156	129
Reinvestment of dividends to holders of redeemable shares	365	425	4	4	63	58	31	39
Redemption of redeemable shares	(2,846)	(20,678)	(169)	(119)	(221)	(97)	(266)	(837)
Net increase (decrease) from redeemable share transactions	5,805	(17,705)	(75)	124	517	447	(79)	(669)
Net increase (decrease) in net assets attributable to holders of redeemable shares	9,959	(5,411)	(37)	189	744	929	239	168
Net assets attributable to holders of redeemable shares at the end of period	61,099	43,566	441	405	3,503	2,515	3,920	3,140

	Series W		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1	8	90,423	80,377
Increase (decrease) in net assets attributable to holders of redeemable shares	1	1	8,183	21,824
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(1,060)	(1,217)
Total dividends to holders of redeemable shares	-	-	(1,060)	(1,217)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	12,273	5,294
Reinvestment of dividends to holders of redeemable shares	-	-	810	927
Redemption of redeemable shares	-	(8)	(8,004)	(28,302)
Net increase (decrease) from redeemable share transactions	-	(8)	5,079	(22,081)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1	(7)	12,202	(1,474)
Net assets attributable to holders of redeemable shares at the end of period	2	1	102,625	78,903

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

(formerly Sentry Small/Mid Cap Income Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	8,183	21,824
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,160)	(2,440)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,145)	(19,264)
Proceeds from sale and maturity of investments and derivatives	6,153	25,578
Purchase of investments and derivatives	(9,675)	(2,452)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(688)	(813)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	(4,332)	22,432
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(250)	(290)
Proceeds from issuance of redeemable shares	9,261	5,023
Amounts paid on redemption of redeemable shares	(5,169)	(27,449)
Net cash from (used in) financing activities	3,842	(22,716)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(490)	(284)
Cash (bank overdraft), beginning of period	231	228
Cash (bank overdraft), end of period	(259)	(56)
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	3	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

(formerly Sentry Small/Mid Cap Income Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
2,328,842	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	67,269,785	102,181,215	99.57
Total Investment Portfolio		67,269,785	102,181,215	99.57
Other Net Assets (Liabilities)			444,169	0.43
Net Assets Attributable to Holders of Redeemable Shares			102,625,384	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Small/Mid Cap Equity Income Class

(formerly Sentry Small/Mid Cap Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
CI Canadian Small/Mid Cap Equity Income Fund	1,127,726	102,181	9.1

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
Sentry Small/Mid Cap Income Fund	1,055,041	89,699	8.5

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

(formerly Sentry Small/Mid Cap Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	2,079,798	2,440,216	415,229	728,430	29,659	24,895	4,077	1,047
Redeemable shares issued for cash	211,172	164,230	8,334	14,989	4,113	4,750	-	5,477
Redeemable shares issued for reinvested dividends	21,192	30,923	3,759	8,910	339	421	13	28
Redeemable shares redeemed	(182,507)	(417,278)	(137,169)	(240,357)	(5,168)	(921)	(3,969)	(936)
Number of redeemable shares at the end of period	2,129,655	2,218,091	290,153	511,972	28,943	29,145	121	5,616

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	3,650,497	5,439,810	31,130	22,267	228,594	201,631	243,891	310,462
Redeemable shares issued for cash	553,049	246,662	5,548	19,768	53,493	54,295	9,594	11,641
Redeemable shares issued for reinvested dividends	24,158	39,588	244	329	4,849	6,145	1,931	3,397
Redeemable shares redeemed	(190,253)	(1,943,298)	(10,551)	(10,059)	(17,042)	(10,156)	(16,561)	(70,791)
Number of redeemable shares at the end of period	4,037,451	3,782,762	26,371	32,305	269,894	251,915	238,855	254,709

	Series W	
	2021	2020
Number of redeemable shares at the beginning of period	125	1,026
Redeemable shares issued for cash	-	-
Redeemable shares issued for reinvested dividends	3	8
Redeemable shares redeemed	-	(912)
Number of redeemable shares at the end of period	128	122

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

(formerly Sentry Small/Mid Cap Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	2.000	0.20
Series B	2.250	0.20
Series E	1.925	0.20
Series EF	0.925	0.20
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.20
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	102,181

Investments	2020
Sentry Small/Mid Cap Income Fund (Series I)	78,471

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

(formerly Sentry Small/Mid Cap Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Industrials	30.0
Financials	17.7
Information Technology	13.3
Health Care	10.7
Real Estate	6.2
Energy	5.5
Communication Services	5.0
Consumer Discretionary	4.4
Utilities	3.6
Materials	2.5
Consumer Staples	1.3
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Industrials	28.6
Financials	17.3
Information Technology	11.7
Health Care	9.6
Consumer Discretionary	8.3
Real Estate	6.1
Energy	5.8
Communication Services	5.3
Utilities	4.0
Materials	2.1
Consumer Staples	1.2
Foreign Currency Forward Contract(s)	0.2
Other Net Assets (Liabilities)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$10,239,000 (March 31, 2021 - \$8,970,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	19.3
Total	19.3

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	20.5
Total	20.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,972,000 (March 31, 2021 - \$1,839,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

(formerly Sentry Small/Mid Cap Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	102,181	-	-	102,181
Total	102,181	-	-	102,181

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	89,699	-	-	89,699
Total	89,699	-	-	89,699

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

(formerly Sentry U.S. Growth and Income Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	421,514	398,245
Investments pledged as collateral	-	-
Cash	354	242
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	32	75
Receivable for share subscriptions	408	55
Other accounts receivable	2,172	2,172
	424,480	400,789
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	54	9
Payable for share redemptions	559	314
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	613	323
Net assets attributable to holders of redeemable shares	423,867	400,466

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	202,575	190,322	25.92	24.22	7,815,266	7,858,394
Series B	8,500	14,468	25.45	23.83	334,034	607,265
Series E	1,285	649	13.49	12.59	95,193	51,545
Series EF	38	104	13.50	12.59	2,791	8,260
Series F	196,651	181,419	29.36	27.25	6,698,280	6,657,872
Series I	4,836	4,414	32.83	30.25	147,321	145,939
Series O	4,982	4,642	13.53	12.60	368,315	368,326
Series P	4,999	4,447	31.62	29.17	158,073	152,461
Series W	1	1	12.31	11.48	114	112

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

(formerly Sentry U.S. Growth and Income Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	19	1
Income distributions from investments	-	-
Capital gain distributions from investments	3,798	4,300
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	13,252	17,108
Change in unrealized appreciation (depreciation) in value of investments and derivatives	20,511	45,891
Total net gain (loss) on investments and derivatives	37,580	67,300
Other income		
Foreign exchange gain (loss) on cash	1	(9)
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	1	(9)
Total income	37,581	67,291
Expenses		
Management fees (Note 5)	3,044	2,720
Administration fees (Note 5)	396	349
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	359	317
Other expenses	1	-
Total expenses	3,801	3,387
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	33,780	63,904

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	15,531	29,302	1.98	3.46	7,837,034	8,463,749
Series B	1,083	3,247	2.30	3.58	471,582	904,473
Series E	50	155	0.71	1.74	70,965	88,920
Series EF	7	6	1.90	1.91	3,656	2,898
Series F	15,849	29,202	2.38	4.00	6,663,114	7,319,007
Series I	417	708	2.86	4.29	146,437	165,167
Series O	431	568	1.17	1.81	367,900	314,828
Series P	412	715	2.67	4.33	154,154	165,420
Series W	-	1	1.07	2.33	114	324

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

(formerly Sentry U.S. Growth and Income Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	190,322	158,100	14,468	17,766	649	793	104	34
Increase (decrease) in net assets attributable to holders of redeemable shares	15,531	29,302	1,083	3,247	50	155	7	6
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,159)	(2,330)	(128)	(247)	(10)	(13)	(1)	(1)
Total dividends to holders of redeemable shares	(2,159)	(2,330)	(128)	(247)	(10)	(13)	(1)	(1)
Redeemable share transactions								
Proceeds from redeemable shares issued	9,648	8,934	305	1,824	718	222	30	-
Reinvestment of dividends to holders of redeemable shares	1,815	1,972	117	212	10	13	1	1
Redemption of redeemable shares	(12,582)	(18,781)	(7,345)	(6,553)	(132)	(141)	(103)	(10)
Net increase (decrease) from redeemable share transactions	(1,119)	(7,875)	(6,923)	(4,517)	596	94	(72)	(9)
Net increase (decrease) in net assets attributable to holders of redeemable shares	12,253	19,097	(5,968)	(1,517)	636	236	(66)	(4)
Net assets attributable to holders of redeemable shares at the end of period	202,575	177,197	8,500	16,249	1,285	1,029	38	30

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	181,419	152,994	4,414	3,446	4,642	2,740	4,447	3,605
Increase (decrease) in net assets attributable to holders of redeemable shares	15,849	29,202	417	708	431	568	412	715
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,846)	(2,015)	(40)	(46)	(94)	(80)	(43)	(46)
Total dividends to holders of redeemable shares	(1,846)	(2,015)	(40)	(46)	(94)	(80)	(43)	(46)
Redeemable share transactions								
Proceeds from redeemable shares issued	6,933	7,661	137	887	253	1,563	269	288
Reinvestment of dividends to holders of redeemable shares	1,307	1,432	30	35	91	77	35	37
Redemption of redeemable shares	(7,011)	(19,851)	(122)	(483)	(341)	(1,288)	(121)	(630)
Net increase (decrease) from redeemable share transactions	1,229	(10,758)	45	439	3	352	183	(305)
Net increase (decrease) in net assets attributable to holders of redeemable shares	15,232	16,429	422	1,101	340	840	552	364
Net assets attributable to holders of redeemable shares at the end of period	196,651	169,423	4,836	4,547	4,982	3,580	4,999	3,969

	Series W		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1	9	400,466	339,487
Increase (decrease) in net assets attributable to holders of redeemable shares	-	1	33,780	63,904
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(4,321)	(4,778)
Total dividends to holders of redeemable shares	-	-	(4,321)	(4,778)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	18,293	21,379
Reinvestment of dividends to holders of redeemable shares	-	-	3,406	3,779
Redemption of redeemable shares	-	(9)	(27,757)	(47,746)
Net increase (decrease) from redeemable share transactions	-	(9)	(6,058)	(22,588)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(8)	23,401	36,538
Net assets attributable to holders of redeemable shares at the end of period	1	1	423,867	376,025

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

(formerly Sentry U.S. Growth and Income Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	33,780	63,904
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(13,252)	(17,108)
Unrealized foreign exchange (gain) loss on cash	-	2
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(20,511)	(45,891)
Proceeds from sale and maturity of investments and derivatives	24,170	40,353
Purchase of investments and derivatives	(9,790)	(9,170)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(3,798)	(4,300)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	10,599	27,790
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(915)	(999)
Proceeds from issuance of redeemable shares	9,232	13,024
Amounts paid on redemption of redeemable shares	(18,804)	(39,479)
Net cash from (used in) financing activities	(10,487)	(27,454)
Unrealized foreign exchange gain (loss) on cash	-	(2)
Net increase (decrease) in cash	112	336
Cash (bank overdraft), beginning of period	242	(141)
Cash (bank overdraft), end of period	354	193
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	11	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

(formerly Sentry U.S. Growth and Income Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
11,200,597	CI U.S. Equity Fund (Series I)	191,554,421	421,514,292	99.44
Total Investment Portfolio		191,554,421	421,514,292	99.44
Other Net Assets (Liabilities)			2,352,945	0.56
Net Assets Attributable to Holders of Redeemable Shares			423,867,237	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Equity Class

(formerly Sentry U.S. Growth and Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
CI U.S. Equity Fund	2,769,570	421,514	15.2

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
Sentry U.S. Growth and Income Fund	2,639,368	398,245	15.1

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

(formerly Sentry U.S. Growth and Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	7,858,394	8,642,646	607,265	983,233	51,545	83,410	8,260	3,598
Redeemable shares issued for cash	363,004	415,975	12,227	91,779	52,910	20,787	2,270	1
Redeemable shares issued for reinvested dividends	69,785	95,467	4,593	10,413	763	1,189	55	53
Redeemable shares redeemed	(475,917)	(893,586)	(290,051)	(316,929)	(10,025)	(13,009)	(7,794)	(949)
Number of redeemable shares at the end of period	7,815,266	8,260,502	334,034	768,496	95,193	92,377	2,791	2,703

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	6,657,872	7,533,446	145,939	155,140	368,326	288,330	152,461	167,912
Redeemable shares issued for cash	225,385	324,441	4,211	35,042	18,981	145,403	8,423	11,630
Redeemable shares issued for reinvested dividends	44,525	62,229	909	1,376	6,689	7,166	1,119	1,511
Redeemable shares redeemed	(229,502)	(853,118)	(3,738)	(19,408)	(25,681)	(119,560)	(3,930)	(25,432)
Number of redeemable shares at the end of period	6,698,280	7,066,998	147,321	172,150	368,315	321,339	158,073	155,621

	Series W	
	2021	2020
Number of redeemable shares at the beginning of period	112	1,024
Redeemable shares issued for cash	-	-
Redeemable shares issued for reinvested dividends	2	7
Redeemable shares redeemed	-	(921)
Number of redeemable shares at the end of period	114	110

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

(formerly Sentry U.S. Growth and Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.950	0.19
Series B	2.250	0.18
Series E	1.900	0.15
Series EF	0.900	0.15
Series F	0.950	0.19
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.13

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI U.S. Equity Fund (Series I)	421,514

Investments	2020
Sentry U.S. Growth and Income Fund (Series I)	374,032

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

(formerly Sentry U.S. Growth and Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Information Technology	22.3
Financials	20.5
Communication Services	17.1
Health Care	13.9
Industrials	10.8
Consumer Discretionary	8.6
Utilities	3.5
Real Estate	1.0
Materials	0.9
Consumer Staples	0.7
Energy	0.7
Other Net Assets (Liabilities)	0.0
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
Information Technology	22.7
Financials	20.0
Communication Services	16.8
Health Care	16.1
Industrials	9.1
Consumer Discretionary	7.8
Utilities	3.7
Materials	1.5
Real Estate	0.9
Consumer Staples	0.7
Energy	0.6
Other Net Assets (Liabilities)	0.1
Total Long Positions	100.0
Short Positions	
Option Contract(s)	(0.0)
Total Short Positions	(0.0)
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

As at March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$42,151,000 (March 31, 2021 - \$39,785,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	99.8
Total	99.8

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	99.1
Total	99.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$42,067,000 (March 31, 2021 - \$39,466,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

(formerly Sentry U.S. Growth and Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	421,514	-	-	421,514
Total	421,514	-	-	421,514

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	398,245	-	-	398,245
Total	398,245	-	-	398,245

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

(formerly Sentry U.S. Growth and Income Currency Neutral Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	25,362	24,574
Investments pledged as collateral	-	-
Cash	2,352	2,153
Unrealized gain on futures and foreign currency forward contracts	9	348
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	9
Receivable for share subscriptions	-	-
Other accounts receivable	122	122
	27,845	27,206
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	230	34
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	10	-
Payable for share redemptions	14	21
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	254	55
Net assets attributable to holders of redeemable shares	27,591	27,151

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	13,188	12,241	14.71	13.97	896,762	876,365
Series B	898	2,137	14.39	13.69	62,436	156,054
Series F	13,501	12,771	15.71	14.83	859,446	861,344
Series I	2	1	16.80	15.75	91	90
Series P	2	1	16.74	15.70	91	90

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

(formerly Sentry U.S. Growth and Income Currency Neutral Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	3	-
Income distributions from investments	-	-
Capital gain distributions from investments	232	319
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	1,529	1,610
Change in unrealized appreciation (depreciation) in value of investments and derivatives	321	4,712
Total net gain (loss) on investments and derivatives	2,085	6,641
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	2,085	6,641
Expenses		
Management fees (Note 5)	212	218
Administration fees (Note 5)	29	29
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	28	26
Other expenses	-	-
Total expenses	270	274
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	1,815	6,367

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	766	2,801	0.86	2.45	883,818	1,140,522
Series B	155	656	1.40	2.50	110,635	262,216
Series F	892	2,908	1.03	2.70	864,386	1,077,879
Series I	1	1	1.19	3.58	90	334
Series P	1	1	1.17	3.57	90	383

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

(formerly Sentry U.S. Growth and Income Currency Neutral Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	12,241	11,168	2,137	2,554	12,771	12,639	1	12
Increase (decrease) in net assets attributable to holders of redeemable shares	766	2,801	155	656	892	2,908	1	1
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(133)	(170)	(16)	(39)	(130)	(158)	-	-
Total dividends to holders of redeemable shares	(133)	(170)	(16)	(39)	(130)	(158)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,691	2,324	116	295	336	2,783	-	-
Reinvestment of dividends to holders of redeemable shares	121	155	14	33	98	122	-	-
Redemption of redeemable shares	(1,498)	(3,616)	(1,508)	(779)	(466)	(6,039)	-	(12)
Net increase (decrease) from redeemable share transactions	314	(1,137)	(1,378)	(451)	(32)	(3,134)	-	(12)
Net increase (decrease) in net assets attributable to holders of redeemable shares	947	1,494	(1,239)	166	730	(384)	1	(11)
Net assets attributable to holders of redeemable shares at the end of period	13,188	12,662	898	2,720	13,501	12,255	2	1

	Series P		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1	13	27,151	26,386
Increase (decrease) in net assets attributable to holders of redeemable shares	1	1	1,815	6,367
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(279)	(367)
Total dividends to holders of redeemable shares	-	-	(279)	(367)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	2,143	5,402
Reinvestment of dividends to holders of redeemable shares	-	-	233	310
Redemption of redeemable shares	-	(13)	(3,472)	(10,459)
Net increase (decrease) from redeemable share transactions	-	(13)	(1,096)	(4,747)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1	(12)	440	1,253
Net assets attributable to holders of redeemable shares at the end of period	2	1	27,591	27,639

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

(formerly Sentry U.S. Growth and Income Currency Neutral Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,815	6,367
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,529)	(1,610)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(321)	(4,712)
Proceeds from sale and maturity of investments and derivatives	3,730	10,200
Purchase of investments and derivatives	(1,882)	(3,887)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(232)	(319)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	1,581	6,038
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(46)	(57)
Proceeds from issuance of redeemable shares	707	4,664
Amounts paid on redemption of redeemable shares	(2,043)	(9,581)
Net cash from (used in) financing activities	(1,382)	(4,974)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	199	1,064
Cash (bank overdraft), beginning of period	2,153	214
Cash (bank overdraft), end of period	2,352	1,278
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	3	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

(formerly Sentry U.S. Growth and Income Currency Neutral Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
673,916	CI U.S. Equity Fund (Series I)	16,413,565	25,361,614	91.92
Total Investment Portfolio before Derivative Instruments		16,413,565	25,361,614	91.92
Foreign Currency Forward Contract(s) (see Schedule A)			(221,262)	(0.80)
Total Investment Portfolio		16,413,565	25,140,352	91.12
Other Net Assets (Liabilities)			2,450,172	8.88
Net Assets Attributable to Holders of Redeemable Shares			27,590,524	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	2,492,001	USD	1,984,591	1.26	(21,832)
Bank of Montreal	A-1	December 15, 2021	CAD	1,295,667	USD	1,023,062	1.27	(115)
Bank of Montreal	A-1	December 15, 2021	USD	909,000	CAD	1,163,523	0.78	(12,203)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	101,609	USD	81,275	1.25	(1,336)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	74,501	USD	58,922	1.26	(131)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	2,495,967	USD	1,984,107	1.26	(17,254)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	922,482	USD	730,759	1.26	(3,075)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	USD	703,000	CAD	896,230	0.78	(5,790)
Citigroup Inc.	A-2	October 20, 2021	CAD	202,536	USD	162,550	1.25	(3,354)
Citigroup Inc.	A-2	November 18, 2021	CAD	2,490,271	USD	1,984,349	1.25	(23,256)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	135,511	USD	108,367	1.25	(1,749)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	1,551,085	USD	1,240,218	1.25	(19,868)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	920,588	USD	730,759	1.26	(4,968)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	105,080	USD	84,334	1.25	(1,740)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	1,554,800	USD	1,240,218	1.25	(16,154)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	1,575,648	USD	1,237,127	1.27	8,734
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	203,907	USD	162,550	1.25	(1,983)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	1,400,430	USD	1,116,196	1.25	(13,428)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	916,258	USD	730,759	1.25	(9,296)
Morgan Stanley	A-2	October 20, 2021	CAD	303,196	USD	243,825	1.24	(5,639)
Morgan Stanley	A-2	December 15, 2021	CAD	1,295,862	USD	1,023,062	1.27	80
Royal Bank of Canada	A-1+	October 20, 2021	CAD	202,535	USD	162,550	1.25	(3,355)
Royal Bank of Canada	A-1+	October 20, 2021	CAD	998,339	USD	793,000	1.26	(6,096)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	2,029,205	USD	1,625,119	1.25	(29,291)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	920,654	USD	730,759	1.26	(4,903)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	1,400,190	USD	1,116,196	1.25	(13,668)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	915,962	USD	730,759	1.25	(9,592)
Total Foreign Currency Forward Contract(s) Value								(221,262)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Equity Currency Neutral Class

(formerly Sentry U.S. Growth and Income Currency Neutral Class)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	9	(9)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	9	(9)	-	-
Derivative liabilities - Foreign currency forward contracts	(230)	9	-	(221)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(230)	9	-	(221)

as at March 31, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	348	(34)	-	314
Derivative assets - Swaps and swaptions	-	-	-	-
Total	348	(34)	-	314
Derivative liabilities - Foreign currency forward contracts	(34)	34	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(34)	34	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
CI U.S. Equity Fund	2,769,570	25,362	0.9

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
Sentry U.S. Growth and Income Fund	2,639,368	24,574	0.9

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

(formerly Sentry U.S. Growth and Income Currency Neutral Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	876,365	1,159,937	156,054	269,555	861,344	1,252,723	90	1,109
Redeemable shares issued for cash	112,932	212,944	7,993	28,798	21,170	240,028	-	-
Redeemable shares issued for reinvested dividends	8,079	13,839	935	2,990	6,120	10,333	1	3
Redeemable shares redeemed	(100,614)	(321,461)	(102,546)	(68,405)	(29,188)	(525,700)	-	(1,023)
Number of redeemable shares at the end of period	896,762	1,065,259	62,436	232,938	859,446	977,384	91	89

	Series P	
	2021	2020
Number of redeemable shares at the beginning of period	90	1,201
Redeemable shares issued for cash	-	-
Redeemable shares issued for reinvested dividends	1	4
Redeemable shares redeemed	-	(1,116)
Number of redeemable shares at the end of period	91	89

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

(formerly Sentry U.S. Growth and Income Currency Neutral Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.950	0.21
Series B	2.250	0.21
Series F	0.950	0.21
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI U.S. Equity Fund (Series I)	25,362

Investments	2020
Sentry U.S. Growth and Income Fund (Series I)	26,374

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

(formerly Sentry U.S. Growth and Income Currency Neutral Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Information Technology	22.3
Financials	20.5
Communication Services	17.1
Health Care	13.9
Industrials	10.8
Consumer Discretionary	8.6
Utilities	3.5
Real Estate	1.0
Materials	0.9
Consumer Staples	0.7
Energy	0.7
Other Net Assets (Liabilities)	0.0
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
Information Technology	22.7
Financials	20.0
Communication Services	16.8
Health Care	16.1
Industrials	9.1
Consumer Discretionary	7.8
Utilities	3.7
Materials	1.5
Real Estate	0.9
Consumer Staples	0.7
Energy	0.6
Other Net Assets (Liabilities)	0.1
Total Long Positions	100.0
Short Positions	
Option Contract(s)	(0.0)
Total Short Positions	(0.0)
Total	100.0

Credit Risk

As at September 30, 2021, the Fund's direct exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table below.

as at March 31, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	0.2
AA/Aa/A+	1.1
Total	1.3

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

As at March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$2,536,000 (March 31, 2021 - \$2,455,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Fund has entered into foreign currency forward contracts for hedging purposes to reduce foreign currency exposures in the Underlying Fund.

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments	Derivatives	Net Exposure (in \$000's)	Net Assets (%)
	Exposure from Underlying Fund (in \$000's)	Exposure of the Fund (in \$000's)		
U.S. Dollar	25,311	(24,665)	646	2.3
Total	25,311	(24,665)	646	2.3

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

(formerly Sentry U.S. Growth and Income Currency Neutral Class)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2021~

Currency	Financial Instruments	Derivatives	Net Exposure	Net Assets
	Exposure from Underlying Fund	Exposure of the Fund		
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	24,476	(23,772)	704	2.6
Total	24,476	(23,772)	704	2.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$65,000 (March 31, 2021 - \$70,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	25,362	-	-	25,362
Foreign currency forward contract(s), net	-	(221)	-	(221)
Total	25,362	(221)	-	25,141

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	24,574	-	-	24,574
Foreign currency forward contract(s), net	-	314	-	314
Total	24,574	314	-	24,888

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

(formerly Sentry Precious Metals Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	25,006	26,857
Investments pledged as collateral	-	-
Cash	43	16
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	3	41
Receivable for share subscriptions	12	1
Other accounts receivable	3	3
	25,067	26,918
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1	1
Payable for share redemptions	45	50
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	46	51
Net assets attributable to holders of redeemable shares	25,021	26,867

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	15,764	16,328	14.28	14.21	1,104,240	1,148,685
Series B	575	817	14.02	13.98	40,996	58,458
Series E	52	51	14.20	14.14	3,629	3,618
Series EF	1	1	14.64	14.48	84	84
Series F	8,041	9,085	16.78	16.61	479,354	546,912
Series I	1	1	19.71	19.40	64	64
Series O	111	132	15.00	14.78	7,390	8,913
Series P	476	452	18.04	17.77	26,399	25,461

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

(formerly Sentry Precious Metals Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	1,172	1,794
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(424)	19,393
Total net gain (loss) on investments and derivatives	748	21,187
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	748	21,187
Expenses		
Management fees (Note 5)	226	253
Administration fees (Note 5)	32	34
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	26	29
Other expenses	-	-
Total expenses	285	317
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	463	20,870

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	147	12,716	0.13	9.57	1,123,435	1,328,801
Series B	45	858	0.89	9.56	49,971	89,779
Series E	-	44	0.06	9.81	3,620	4,454
Series EF	-	5	0.16	16.50	84	299
Series F	264	6,864	0.51	11.27	516,157	608,832
Series I	-	6	0.30	23.07	63	223
Series O	5	29	0.61	5.76	8,016	5,109
Series P	2	348	0.06	12.05	26,489	28,890

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

(formerly Sentry Precious Metals Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	16,328	11,604	817	825	51	42	1	8
Increase (decrease) in net assets attributable to holders of redeemable shares	147	12,716	45	858	-	44	-	5
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	378	935	6	331	1	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,089)	(3,118)	(293)	(651)	-	(11)	-	(12)
Net increase (decrease) from redeemable share transactions	(711)	(2,183)	(287)	(320)	1	(11)	-	(12)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(564)	10,533	(242)	538	1	33	-	(7)
Net assets attributable to holders of redeemable shares at the end of period	15,764	22,137	575	1,363	52	75	1	1

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	9,085	6,599	1	8	132	25	452	298
Increase (decrease) in net assets attributable to holders of redeemable shares	264	6,864	-	6	5	29	2	348
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	476	1,404	-	-	-	212	49	12
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,784)	(2,816)	-	(12)	(26)	(96)	(27)	(85)
Net increase (decrease) from redeemable share transactions	(1,308)	(1,412)	-	(12)	(26)	116	22	(73)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,044)	5,452	-	(6)	(21)	145	24	275
Net assets attributable to holders of redeemable shares at the end of period	8,041	12,051	1	2	111	170	476	573

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	26,867	19,409
Increase (decrease) in net assets attributable to holders of redeemable shares	463	20,870
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total dividends to holders of redeemable shares	-	-
Redeemable share transactions		
Proceeds from redeemable shares issued	910	2,894
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(3,219)	(6,801)
Net increase (decrease) from redeemable share transactions	(2,309)	(3,907)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,846)	16,963
Net assets attributable to holders of redeemable shares at the end of period	25,021	36,372

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

(formerly Sentry Precious Metals Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	463	20,870
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,172)	(1,794)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	424	(19,393)
Proceeds from sale and maturity of investments and derivatives	3,432	6,369
Purchase of investments and derivatives	(795)	(2,268)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	2,352	3,784
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	396	2,743
Amounts paid on redemption of redeemable shares	(2,721)	(6,571)
Net cash from (used in) financing activities	(2,325)	(3,828)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	27	(44)
Cash (bank overdraft), beginning of period	16	105
Cash (bank overdraft), end of period	43	61

Supplementary Information:

Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

(formerly Sentry Precious Metals Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
359,812	CI Precious Metals Fund (Series I)	18,744,900	25,006,228	99.94
Total Investment Portfolio		18,744,900	25,006,228	99.94
Other Net Assets (Liabilities)			14,573	0.06
Net Assets Attributable to Holders of Redeemable Shares			25,020,801	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Precious Metals Class

(formerly Sentry Precious Metals Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
CI Precious Metals Fund	327,956	25,006	7.6

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
Sentry Precious Metals Fund	326,162	26,857	8.2

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

(formerly Sentry Precious Metals Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	1,148,685	1,404,640	58,458	101,194	3,618	5,167	84	1,000
Redeemable shares issued for cash	22,841	55,087	356	19,883	11	10	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(67,286)	(201,622)	(17,818)	(42,449)	-	(915)	-	(916)
Number of redeemable shares at the end of period	1,104,240	1,258,105	40,996	78,628	3,629	4,262	84	84

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	546,912	690,920	64	729	8,913	2,914	25,461	29,484
Redeemable shares issued for cash	25,133	74,234	-	-	-	11,836	2,274	802
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(92,691)	(175,935)	-	(665)	(1,523)	(5,344)	(1,336)	(3,967)
Number of redeemable shares at the end of period	479,354	589,219	64	64	7,390	9,406	26,399	26,319

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

(formerly Sentry Precious Metals Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.900	0.22
Series B	2.150	0.22
Series E	1.825	0.22
Series EF	0.825	0.22
Series F	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.22
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Precious Metals Fund (Series I)	25,006

Investments	2020
Sentry Precious Metals Fund (Series I)	36,489

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

(formerly Sentry Precious Metals Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Gold	84.4
Diversified Metals & Mining	8.0
Precious Metals & Minerals	5.7
Other Net Assets (Liabilities)	0.9
Oil & Gas Refining & Marketing	0.8
Silver	0.2
Metals & Mining	0.0
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Gold	85.9
Precious Metals & Minerals	6.1
Diversified Metals & Mining	4.8
Silver	2.7
Oil & Gas Refining & Marketing	0.8
Metals & Mining	0.4
Copper	0.1
Other Net Assets (Liabilities)	(0.8)
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$2,478,000 (March 31, 2021 - \$2,707,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
Australian Dollar	9.5
U.S. Dollar	3.4
Total	12.9

as at March 31, 2021~

Currency	Net Assets (%)
Australian Dollar	4.4
U.S. Dollar	4.0
Total	8.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$323,000 (March 31, 2021 - \$226,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	25,006	-	-	25,006
Total	25,006	-	-	25,006

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

(formerly Sentry Precious Metals Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	26,857	-	-	26,857
Total	26,857	-	-	26,857

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

(formerly Sentry Resource Opportunities Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	31,515	30,407
Investments pledged as collateral	-	-
Cash	5,063	1,339
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	16	45
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	2,418	-
Receivable for share subscriptions	84	3
Other assets	-	-
Other accounts receivable	675	676
	39,771	32,470
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	2,243	-
Payable for share redemptions	78	95
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	2,321	95
Net assets attributable to holders of redeemable shares	37,450	32,375

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	31,690	28,332	27.83	23.07	1,138,837	1,227,957
Series B	209	519	26.96	22.39	7,749	23,214
Series F	5,458	3,370	32.78	27.03	166,489	124,657
Series I	3	110	37.46	30.70	71	3,572
Series P	90	44	35.76	29.33	2,524	1,505

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

(formerly Sentry Resource Opportunities Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	270	146
Interest for distribution purposes	3	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	9,365	(5,745)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(2,605)	15,451
Total net gain (loss) on investments and derivatives	7,033	9,853
Other income		
Foreign exchange gain (loss) on cash	1	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	28	7
Fees rebate	-	-
Total other income	29	7
Total income	7,062	9,860
Expenses		
Management fees (Note 5)	306	184
Administration fees (Note 5)	34	20
Commissions and other portfolio transaction costs	221	77
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3	4
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	6	12
Harmonized sales tax	37	22
Other expenses	-	-
Total expenses	608	320
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	6,454	9,540

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	5,616	8,628	4.70	6.07	1,193,495	1,421,471
Series B	57	112	3.84	5.95	14,553	18,963
Series F	764	763	5.39	7.04	141,793	108,623
Series I	4	3	2.39	8.71	1,562	376
Series P	13	34	6.40	7.57	2,091	4,469

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

(formerly Sentry Resource Opportunities Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	28,332	13,198	519	172	3,370	1,125	110	7
Increase (decrease) in net assets attributable to holders of redeemable shares	5,616	8,628	57	112	764	763	4	3
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,878	229	68	18	2,925	92	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(4,136)	(1,820)	(435)	(55)	(1,601)	(274)	(111)	(4)
Net increase (decrease) from redeemable share transactions	(2,258)	(1,591)	(367)	(37)	1,324	(182)	(111)	(4)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,358	7,037	(310)	75	2,088	581	(107)	(1)
Net assets attributable to holders of redeemable shares at the end of period	31,690	20,235	209	247	5,458	1,706	3	6

	Series P		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	44	53	32,375	14,555
Increase (decrease) in net assets attributable to holders of redeemable shares	13	34	6,454	9,540
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-
Redeemable share transactions				
Proceeds from redeemable shares issued	40	3	4,911	342
Reinvestment of dividends to holders of redeemable shares	-	-	-	-
Redemption of redeemable shares	(7)	(88)	(6,290)	(2,241)
Net increase (decrease) from redeemable share transactions	33	(85)	(1,379)	(1,899)
Net increase (decrease) in net assets attributable to holders of redeemable shares	46	(51)	5,075	7,641
Net assets attributable to holders of redeemable shares at the end of period	90	2	37,450	22,196

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

(formerly Sentry Resource Opportunities Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	6,454	9,540
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(9,365)	5,745
Unrealized foreign exchange (gain) loss on cash	(3)	-
Commissions and other portfolio transaction costs	221	77
Change in unrealized (appreciation) depreciation in value of investments and derivatives	2,605	(15,451)
Proceeds from sale and maturity of investments and derivatives	49,057	14,024
Purchase of investments and derivatives	(43,801)	(11,948)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	29	15
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(1)
Net cash from (used in) operating activities	5,198	2,001
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	4,377	264
Amounts paid on redemption of redeemable shares	(5,854)	(2,213)
Net cash from (used in) financing activities	(1,477)	(1,949)
Unrealized foreign exchange gain (loss) on cash	3	-
Net increase (decrease) in cash	3,721	52
Cash (bank overdraft), beginning of period	1,339	573
Cash (bank overdraft), end of period	5,063	625
Supplementary Information:		
Dividends received, net of withholding tax*	294	149
Interest received, net of withholding tax*	3	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

(formerly Sentry Resource Opportunities Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
DIVERSIFIED METALS & MINING				
250,000	Arizona Sonoran Copper Company Inc.	666,066	664,961	
150,000	Capstone Mining Corp.	765,447	739,500	
1,797,187	Centaurus Metals Ltd.	1,244,695	1,612,742	
3,211,000	Clean Air Metals Inc.	810,455	610,090	
926,000	Clean Air Metals Inc., Warrants (12 February 2022)	-	1	
3,067,808	Core Lithium Ltd.	930,499	1,193,885	
401,000	G Mining Ventures Corp.	380,950	340,850	
200,500	G Mining Ventures Corp., Warrants (15 September 2024)	-	-	
100,000	Hudbay Minerals Inc.	767,420	790,000	
40,500	Lithium Americas Corp.	848,816	1,146,150	
73,000	Neo Lithium Corp.	185,339	330,690	
138,822	Orocobre Ltd.	909,317	1,104,647	
245,200	Orocobre Ltd. (CAD)	1,548,999	1,937,080	
137,893	Regulus Resources Inc.	198,613	114,451	
157,400	Sigma Lithium Corp.	1,283,936	1,641,682	
4,600,000	Tinka Resources Ltd.	1,415,657	805,000	
		11,956,209	13,031,729	34.79
FOREST PRODUCTS				
82,500	Interfor Corp.	2,339,113	2,580,600	
26,500	West Fraser Timber Co., Ltd.	2,354,129	2,827,020	
461,000	Western Forest Products Inc.	934,745	1,014,200	
		5,627,987	6,421,820	17.15
COPPER				
80,000	ERO Copper Corp.	2,054,764	1,796,800	
97,760	First Quantum Minerals Ltd.	2,627,445	2,292,472	
81,400	Lundin Mining Corp.	754,944	741,554	
54,500	Marimaca Copper Corp.	205,339	201,650	
25,000	Marimaca Copper Corp., Warrants (18 November 2022)	-	-	
		5,642,492	5,032,476	13.44
OIL & GAS EXPLORATION & PRODUCTION				
320,000	Advantage Energy Ltd.	1,527,962	2,048,000	
8,300	Canadian Natural Resources Ltd.	295,319	384,373	
		1,823,281	2,432,373	6.49
GOLD				
100,105	Osisko Gold Royalties Ltd.	1,566,472	1,424,494	
88,923	Rupert Resources Ltd.	452,052	417,938	
		2,018,524	1,842,432	4.92
EXCHANGE-TRADED FUND(S)				
22,000	KraneShares Global Carbon ETF	1,016,710	1,144,974	3.06
INTEGRATED OIL & GAS				
35,000	Cenovus Energy Inc.	356,136	446,950	
15,500	Suncor Energy Inc.	368,602	407,030	
		724,738	853,980	2.28
OIL & GAS STORAGE & TRANSPORTATION				
6,850	Gaztransport Et Technigaz S.A.	739,587	650,739	1.74
METALS & MINING				
345,000	Critical Elements Lithium Corp., Warrants (02 November 2023)	-	-	
1,250,000	Giyani Metals Corp., Warrants (23 June 2022)	-	100,000	
		-	100,000	0.27
STEEL				
1,000	Champion Iron Ltd.	2,651	4,370	0.01
Commissions and other portfolio transaction costs		(64,873)		
Total Investment Portfolio		29,487,306	31,514,893	84.15
Other Net Assets (Liabilities)			5,935,497	15.85
Net Assets Attributable to Holders of Redeemable Shares			37,450,390	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Resource Opportunities Class

(formerly Sentry Resource Opportunities Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
KraneShares Global Carbon ETF	1,261,567	1,145	0.1

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

(formerly Sentry Resource Opportunities Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	221	77
Soft dollar commissions [†]	92	10

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	1,227,957	1,481,220	23,214	19,794	124,657	109,007	3,572	609
Redeemable shares issued for cash	72,425	20,097	2,607	1,336	94,199	5,960	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(161,545)	(141,018)	(18,072)	(4,046)	(52,367)	(16,464)	(3,501)	(307)
Number of redeemable shares at the end of period	1,138,837	1,360,299	7,749	17,084	166,489	98,503	71	302

	Series P	
	2021	2020
Number of redeemable shares at the beginning of period	1,505	4,813
Redeemable shares issued for cash	1,253	203
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(234)	(4,928)
Number of redeemable shares at the end of period	2,524	88

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

(formerly Sentry Resource Opportunities Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.900	0.20
Series B	2.150	0.20
Series F	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	1,716	2,832
Collateral (non-cash)	1,751	2,889

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	33	8
Charges	(5)	(1)
Securities lending revenue	28	7
Charges as a % of gross securities lending revenue	15.2	12.5

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

(formerly Sentry Resource Opportunities Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Diversified Metals & Mining	28.9
Forest Products	27.4
Oil & Gas Exploration & Production	12.5
Metals & Mining	9.9
Copper	6.4
Other Net Assets (Liabilities)	6.0
Integrated Oil & Gas	4.6
Oil & Gas Storage & Transportation	4.3
Steel	0.0
Gold	0.0
Total	100.0

Credit Risk

As at September 30, 2021, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

As at March 31, 2021, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominately invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,152,000 (March 31, 2021 - \$3,008,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
Australian Dollar	5,179	-	5,179	13.8
U.S. Dollar	1,813	-	1,813	4.8
Euro	651	-	651	1.7
Total	7,643	-	7,643	20.3

Currency Risk (cont'd)

as at March 31, 2021~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
Euro	1,393	-	1,393	4.3
Australian Dollar	743	-	743	2.3
U.S. Dollar	3	-	3	0.0
Total	2,139	-	2,139	6.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$764,000 (March 31, 2021 - \$214,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

As at March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	29,264	441	665	30,370
Exchange-Traded Fund(s)	1,145	-	-	1,145
Total	30,409	441	665	31,515

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	27,047	3,360	-	30,407
Total	27,047	3,360	-	30,407

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

(formerly Sentry Resource Opportunities Class)

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The tables below summarize the movement in financial instruments classified as Level 3.

for the period ended September 30, 2021

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2021 (in \$000's)
Long Positions/Assets:								
Equities	-	666	-	-	-	-	(1)	665
Total	-	666	-	-	-	-	(1)	665

*Change in unrealized gain (loss) related to investments held at September 30, 2021 was \$(1,104).

for the year ended March 31, 2021

	Balance at Mar. 31, 2020 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss) (in \$000's)	Balance at Mar. 31, 2021 (in \$000's)
Long Positions/Assets:								
Equities	370	-	(370)	-	-	-	-	-
Total	370	-	(370)	-	-	-	-	-

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, *Fair Value Measurement*.

The table below presents the valuation technique and the nature of significant input used to determine the fair value of the Level 3 investments:

as at September 30, 2021

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Equity securities	\$664,961	Recent transaction	Recent transaction price

The above investment is valued using the valuation techniques detailed below:

Recent transaction: The investment is valued based on recent completed transaction, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investments valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2021.

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

(formerly Signature Global REIT Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	65,210	56,360
Investments pledged as collateral	-	-
Cash	-	92
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	28	16
Receivable for share subscriptions	90	147
Other accounts receivable	59	59
	65,387	56,674
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	17	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	7	38
Payable for share redemptions	12	185
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	36	223
Net assets attributable to holders of redeemable shares	65,351	56,451

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	18,848	15,924	9.99	9.23	1,885,737	1,725,165
Series T8	2,385	2,040	9.20	8.55	259,200	238,570
Series B	2,937	3,270	9.80	9.07	299,757	360,615
Series B8	96	199	8.99	8.37	10,728	23,787
Series E	737	581	10.67	9.85	69,049	58,937
Series EF	119	106	10.67	9.85	11,143	10,740
Series F	29,999	25,083	11.33	10.37	2,648,350	2,419,595
Series FT8	2,016	1,472	9.80	9.06	205,684	162,548
Series I	999	906	12.57	11.42	79,489	79,359
Series O	1,666	2,323	10.67	9.85	156,225	235,899
Series P	5,054	4,090	12.21	11.10	413,981	368,467
Series PT8	495	457	10.52	9.66	47,055	47,335

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

(formerly Signature Global REIT Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	13
Income distributions from investments	117	-
Capital gain distributions from investments	1,502	1,382
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	990	647
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,563	1,738
Total net gain (loss) on investments and derivatives	7,173	3,780
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	7,173	3,780
Expenses		
Management fees (Note 5)	374	299
Administration fees (Note 5)	64	49
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	49	38
Other expenses	-	-
Total expenses	488	387
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	6,685	3,393

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	1,865	1,157	1.04	0.63	1,801,905	1,825,327
Series T8	236	139	0.96	0.59	247,400	236,167
Series B	366	267	1.10	0.59	333,393	443,841
Series B8	28	8	1.34	0.62	21,085	12,777
Series E	69	23	1.08	0.61	63,941	38,450
Series EF	13	7	1.18	0.71	10,917	10,260
Series F	3,047	1,189	1.21	0.73	2,515,997	1,622,364
Series FT8	194	94	1.04	0.57	187,881	161,745
Series I	117	70	1.47	0.87	79,407	80,089
Series O	147	195	0.96	0.85	152,582	226,547
Series P	545	208	1.37	0.78	394,366	262,136
Series PT8	58	36	1.23	0.75	47,322	47,661

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

(formerly Signature Global REIT Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series T8		Series B		Series B8	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	15,924	15,776	2,040	2,040	3,270	4,099	199	152
Increase (decrease) in net assets attributable to holders of redeemable shares	1,865	1,157	236	139	366	267	28	8
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(542)	(548)	(83)	(92)	(99)	(131)	(7)	(5)
Total dividends to holders of redeemable shares	(542)	(548)	(83)	(92)	(99)	(131)	(7)	(5)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,182	2,107	265	-	108	232	-	1
Reinvestment of dividends to holders of redeemable shares	416	389	3	1	34	52	-	-
Redemption of redeemable shares	(997)	(2,729)	(76)	(177)	(742)	(1,016)	(124)	(60)
Net increase (decrease) from redeemable share transactions	1,601	(233)	192	(176)	(600)	(732)	(124)	(59)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,924	376	345	(129)	(333)	(596)	(103)	(56)
Net assets attributable to holders of redeemable shares at the end of period	18,848	16,152	2,385	1,911	2,937	3,503	96	96

	Series E		Series EF		Series F		Series FT8	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	581	383	106	99	25,083	14,955	1,472	1,512
Increase (decrease) in net assets attributable to holders of redeemable shares	69	23	13	7	3,047	1,189	194	94
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(21)	(12)	(4)	(4)	(759)	(486)	(67)	(64)
Total dividends to holders of redeemable shares	(21)	(12)	(4)	(4)	(759)	(486)	(67)	(64)
Redeemable share transactions								
Proceeds from redeemable shares issued	144	411	-	-	3,856	2,638	451	31
Reinvestment of dividends to holders of redeemable shares	21	12	4	4	498	244	6	6
Redemption of redeemable shares	(57)	(346)	-	(9)	(1,726)	(2,215)	(40)	(451)
Net increase (decrease) from redeemable share transactions	108	77	4	(5)	2,628	667	417	(414)
Net increase (decrease) in net assets attributable to holders of redeemable shares	156	88	13	(2)	4,916	1,370	544	(384)
Net assets attributable to holders of redeemable shares at the end of period	737	471	119	97	29,999	16,325	2,016	1,128

	Series I		Series O		Series P		Series PT8	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	906	836	2,323	2,442	4,090	2,327	457	433
Increase (decrease) in net assets attributable to holders of redeemable shares	117	70	147	195	545	208	58	36
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(25)	(25)	(63)	(96)	(123)	(83)	(18)	(20)
Total dividends to holders of redeemable shares	(25)	(25)	(63)	(96)	(123)	(83)	(18)	(20)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	15	783	610	701	1,011	-	-
Reinvestment of dividends to holders of redeemable shares	6	6	60	94	90	49	3	4
Redemption of redeemable shares	(5)	(52)	(1,584)	(1,070)	(249)	(177)	(5)	(17)
Net increase (decrease) from redeemable share transactions	1	(31)	(741)	(366)	542	883	(2)	(13)
Net increase (decrease) in net assets attributable to holders of redeemable shares	93	14	(657)	(267)	964	1,008	38	3
Net assets attributable to holders of redeemable shares at the end of period	999	850	1,666	2,175	5,054	3,335	495	436

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

(formerly Signature Global REIT Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the periods ended September 30 (in \$000's)

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	56,451	45,054
Increase (decrease) in net assets attributable to holders of redeemable shares	6,685	3,393
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(1,811)	(1,566)
Total dividends to holders of redeemable shares	(1,811)	(1,566)
Redeemable share transactions		
Proceeds from redeemable shares issued	8,490	7,056
Reinvestment of dividends to holders of redeemable shares	1,141	861
Redemption of redeemable shares	(5,605)	(8,319)
Net increase (decrease) from redeemable share transactions	4,026	(402)
Net increase (decrease) in net assets attributable to holders of redeemable shares	8,900	1,425
Net assets attributable to holders of redeemable shares at the end of period	65,351	46,479

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

(formerly Signature Global REIT Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	6,685	3,393
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(990)	(647)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,563)	(1,738)
Proceeds from sale and maturity of investments and derivatives	5,442	8,093
Purchase of investments and derivatives	(7,162)	(5,936)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(1,619)	(1,382)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(2,207)	1,783
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(670)	(705)
Proceeds from issuance of redeemable shares	7,557	6,904
Amounts paid on redemption of redeemable shares	(4,789)	(10,248)
Net cash from (used in) financing activities	2,098	(4,049)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(109)	(2,266)
Cash (bank overdraft), beginning of period	92	2,301
Cash (bank overdraft), end of period	(17)	35
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	1	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

(formerly Signature Global REIT Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
3,276,929	CI Global REIT Fund (Series I)	52,959,541	65,209,914	99.78
Total Investment Portfolio		52,959,541	65,209,914	99.78
Other Net Assets (Liabilities)			140,687	0.22
Net Assets Attributable to Holders of Redeemable Shares			65,350,601	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global REIT Class

(formerly Signature Global REIT Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Fund	774,340	65,210	8.4

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Signature Global REIT Fund	697,372	56,360	8.1

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

(formerly Signature Global REIT Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T8		Series B		Series B8	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	1,725,165	1,851,392	238,570	252,555	360,615	487,519	23,787	19,192
Redeemable shares issued for cash	219,266	238,391	28,551	-	11,559	26,613	-	129
Redeemable shares issued for reinvested dividends	41,429	44,076	293	468	3,458	6,011	17	22
Redeemable shares redeemed	(100,123)	(305,802)	(8,214)	(21,954)	(75,875)	(117,520)	(13,076)	(7,510)
Number of redeemable shares at the end of period	1,885,737	1,828,057	259,200	231,069	299,757	402,623	10,728	11,833

	Series E		Series EF		Series F		Series FT8	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	58,937	42,103	10,740	10,829	2,419,595	1,591,151	162,548	178,888
Redeemable shares issued for cash	13,972	42,753	12	-	340,665	268,053	46,489	2,710
Redeemable shares issued for reinvested dividends	1,969	1,316	392	426	43,922	24,944	566	670
Redeemable shares redeemed	(5,829)	(36,173)	(1)	(988)	(155,832)	(224,085)	(3,919)	(52,775)
Number of redeemable shares at the end of period	69,049	49,999	11,143	10,267	2,648,350	1,660,063	205,684	129,493

	Series I		Series O		Series P		Series PT8	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	79,359	81,976	235,899	268,228	368,467	234,123	47,335	48,514
Redeemable shares issued for cash	-	1,595	71,729	65,005	58,618	96,665	-	-
Redeemable shares issued for reinvested dividends	498	586	5,676	9,979	7,429	4,710	265	577
Redeemable shares redeemed	(368)	(5,060)	(157,079)	(112,661)	(20,533)	(16,825)	(545)	(1,843)
Number of redeemable shares at the end of period	79,489	79,097	156,225	230,551	413,981	318,673	47,055	47,248

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

(formerly Signature Global REIT Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.900	0.22
Series T8	1.900	0.22
Series B	2.150	0.22
Series B8	2.150	0.22
Series E	1.825	0.15
Series EF	0.825	0.15
Series F	0.900	0.22
Series FT8	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT8	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Global REIT Fund (Series I)	65,210

Investments	2020
Signature Global REIT Fund (Series I)	46,365

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

(formerly Signature Global REIT Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Residential REITS	29.2
Industrial REITS	16.5
Specialized REITS	9.5
Office REITS	9.3
Real Estate Operating Companies	9.1
Diversified Real Estate Activities	3.6
Asset Management & Custody Banks	3.4
Health Care Facilities	2.9
Diversified REITS	2.7
Retail REITS	2.6
Internet Services & Infrastructure	2.2
Real Estate Development	1.7
Hotel & Resort REITS	1.6
Construction & Engineering	1.6
Health Care REITS	1.6
Real Estate Services	1.5
Food Retail	0.7
Other Net Assets (Liabilities)	0.4
Application Software	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Residential REITS	30.5
Industrial REITS	17.9
Office REITS	9.5
Real Estate Operating Companies	9.3
Specialized REITS	8.5
Diversified Real Estate Activities	3.6
Internet Services & Infrastructure	3.1
Asset Management & Custody Banks	3.1
Health Care Facilities	2.8
Retail REITS	2.7
Real Estate Development	2.4
Real Estate Services	2.1
Construction & Engineering	1.5
Diversified REITS	1.4
Health Care REITS	0.7
Other Net Assets (Liabilities)	0.7
Foreign Currency Forward Contract(s)	0.2
Application Software	0.0
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominately invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$6,501,000 (March 31, 2021 - \$5,580,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	41.3
Euro	6.5
Hong Kong Dollar	4.5
Japanese Yen	1.8
Korean Won	1.5
Australian Dollar	0.6
Swedish Krona	0.2
British Pound	0.1
Israeli Shekel	0.0
Total	56.5

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	38.8
Hong Kong Dollar	6.3
Euro	3.2
Korean Won	2.1
Japanese Yen	1.9
Australian Dollar	0.0
British Pound	0.0
Qatar Rial	0.0
Total	52.3

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

(formerly Signature Global REIT Class)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$3,684,000 (March 31, 2021 - \$2,948,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	65,210	-	-	65,210
Total	65,210	-	-	65,210

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	56,360	-	-	56,360
Total	56,360	-	-	56,360

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Conservative Balanced Income Class

(formerly Sentry Conservative Balanced Income Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	79,295	81,299
Investments pledged as collateral	-	-
Cash	292	10
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	52	122
Receivable for share subscriptions	1	43
Other accounts receivable	33	33
	79,673	81,507
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	25	-
Payable for share redemptions	240	167
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	265	167
Net assets attributable to holders of redeemable shares	79,408	81,340

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	48,305	47,790	9.16	8.97	5,274,917	5,325,454
Series B	672	3,256	9.09	8.91	73,990	365,417
Series F	26,421	26,294	10.36	10.07	2,549,589	2,610,184
Series I	3,034	2,925	11.69	11.27	259,650	259,610
Series P	976	1,075	11.26	10.87	86,709	98,882

The accompanying notes are an integral part of these financial statements.

CI Conservative Balanced Income Class

(formerly Sentry Conservative Balanced Income Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	3	-
Income distributions from investments	619	968
Capital gain distributions from investments	839	791
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	1,339	91
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,742	11,818
Total net gain (loss) on investments and derivatives	4,542	13,668
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	4,542	13,668
Expenses		
Management fees (Note 5)	584	644
Administration fees (Note 5)	63	67
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	72	80
Other expenses	-	-
Total expenses	720	792
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	3,822	12,876

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	2,135	7,335	0.41	1.28	5,268,155	5,719,395
Series B	147	992	0.67	1.37	218,909	723,063
Series F	1,311	3,977	0.52	1.47	2,548,973	2,705,520
Series I	166	446	0.64	1.67	258,237	267,428
Series P	63	126	0.65	1.63	96,644	76,988

The accompanying notes are an integral part of these financial statements.

CI Conservative Balanced Income Class

(formerly Sentry Conservative Balanced Income Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	47,790	50,234	3,256	7,088	26,294	26,165	2,925	2,650
Increase (decrease) in net assets attributable to holders of redeemable shares	2,135	7,335	147	992	1,311	3,977	166	446
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,182)	(1,275)	(47)	(159)	(572)	(605)	(58)	(60)
Total dividends to holders of redeemable shares	(1,182)	(1,275)	(47)	(159)	(572)	(605)	(58)	(60)
Redeemable share transactions								
Proceeds from redeemable shares issued	3,053	2,247	18	20	813	1,032	-	-
Reinvestment of dividends to holders of redeemable shares	940	1,004	38	116	357	394	54	56
Redemption of redeemable shares	(4,431)	(8,569)	(2,740)	(2,932)	(1,782)	(4,031)	(53)	(28)
Net increase (decrease) from redeemable share transactions	(438)	(5,318)	(2,684)	(2,796)	(612)	(2,605)	1	28
Net increase (decrease) in net assets attributable to holders of redeemable shares	515	742	(2,584)	(1,963)	127	767	109	414
Net assets attributable to holders of redeemable shares at the end of period	48,305	50,976	672	5,125	26,421	26,932	3,034	3,064

	Series P		Total Fund	
	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1,075	783	81,340	86,920
Increase (decrease) in net assets attributable to holders of redeemable shares	63	126	3,822	12,876
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(22)	(17)	(1,881)	(2,116)
Total dividends to holders of redeemable shares	(22)	(17)	(1,881)	(2,116)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	108	3,884	3,407
Reinvestment of dividends to holders of redeemable shares	22	17	1,411	1,587
Redemption of redeemable shares	(162)	(65)	(9,168)	(15,625)
Net increase (decrease) from redeemable share transactions	(140)	60	(3,873)	(10,631)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(99)	169	(1,932)	129
Net assets attributable to holders of redeemable shares at the end of period	976	952	79,408	87,049

The accompanying notes are an integral part of these financial statements.

CI Conservative Balanced Income Class

(formerly Sentry Conservative Balanced Income Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	3,822	12,876
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,339)	(91)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,742)	(11,818)
Proceeds from sale and maturity of investments and derivatives	9,802	16,395
Purchase of investments and derivatives	(3,164)	(2,454)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(1,458)	(1,759)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	5,921	13,149
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(470)	(529)
Proceeds from issuance of redeemable shares	1,168	573
Amounts paid on redemption of redeemable shares	(6,337)	(12,967)
Net cash from (used in) financing activities	(5,639)	(12,923)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	282	226
Cash (bank overdraft), beginning of period	10	41
Cash (bank overdraft), end of period	292	267
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	3	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Conservative Balanced Income Class

(formerly Sentry Conservative Balanced Income Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
5,412,621	CI Conservative Balanced Income Fund (Series I)	68,671,365	79,295,435	99.86
Total Investment Portfolio		68,671,365	79,295,435	99.86
Other Net Assets (Liabilities)			112,430	0.14
Net Assets Attributable to Holders of Redeemable Shares			79,407,865	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Conservative Balanced Income Class

(formerly Sentry Conservative Balanced Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Conservative Balanced Income Fund	293,305	79,295	27.0

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Conservative Balanced Income Fund	305,273	81,299	26.6

The accompanying notes are an integral part of these financial statements.

CI Conservative Balanced Income Class

(formerly Sentry Conservative Balanced Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	5,325,454	6,141,743	365,417	872,025	2,610,184	2,894,970	259,610	266,374
Redeemable shares issued for cash	328,585	248,919	2,039	2,292	77,287	103,839	-	-
Redeemable shares issued for reinvested dividends	101,395	112,863	4,193	13,186	34,125	39,935	4,594	5,122
Redeemable shares redeemed	(480,517)	(974,987)	(297,659)	(327,929)	(172,007)	(416,195)	(4,554)	(2,573)
Number of redeemable shares at the end of period	5,274,917	5,528,538	73,990	559,574	2,549,589	2,622,549	259,650	268,923

	Series P	
	2021	2020
Number of redeemable shares at the beginning of period	98,882	81,273
Redeemable shares issued for cash	-	9,907
Redeemable shares issued for reinvested dividends	1,902	1,673
Redeemable shares redeemed	(14,075)	(6,455)
Number of redeemable shares at the end of period	86,709	86,398

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Conservative Balanced Income Class

(formerly Sentry Conservative Balanced Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.850	0.15
Series B	1.850	0.15
Series F	0.850	0.18
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Conservative Balanced Income Fund (Series I)	79,295

Investments	2020
Sentry Conservative Balanced Income Fund (Series I)	86,348

The accompanying notes are an integral part of these financial statements.

CI Conservative Balanced Income Class

(formerly Sentry Conservative Balanced Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Long Positions	
Financials	23.7
Industrials	12.7
Canadian Government Bonds	10.4
Information Technology	7.8
Provincial Bonds	5.9
Energy	5.5
Foreign Government Bonds	4.8
Health Care	4.8
Municipal Bonds	4.6
Real Estate	4.4
Consumer Staples	4.1
Communication Services	4.0
Utilities	3.6
Consumer Discretionary	3.4
Other Net Assets (Liabilities)	0.6
Foreign Currency Forward Contract(s)	(0.2)
Total Long Positions	100.1
Short Positions	
Option Contract(s)	(0.1)
Total Short Positions	(0.1)
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
Financials	24.0
Industrials	12.9
Canadian Government Bonds	9.1
Information Technology	8.7
Health Care	5.9
Energy	5.0
Municipal Bonds	4.8
Foreign Government Bonds	4.7
Consumer Staples	4.7
Provincial Bonds	4.6
Real Estate	3.9
Utilities	3.9
Communication Services	3.6
Consumer Discretionary	2.6
Other Net Assets (Liabilities)	1.4
Foreign Currency Forward Contract(s)	0.3
Total Long Positions	100.1
Short Positions	
Option Contract(s)	(0.1)
Total Short Positions	(0.1)
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	17.1
AA/Aa/A+	7.3
A	8.7
BBB/Baa/B++	6.3
BB/Ba/B+	0.8
CCC/Caa/C++	0.3
Not Rated	0.6
Total	41.1

as at March 31, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	16.2
AA/Aa/A+	7.1
A	6.8
BBB/Baa/B++	7.8
BB/Ba/B+	2.4
CCC/Caa/C++	0.6
Not Rated	0.8
Total	41.7

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$4,956,000 (March 31, 2021 - \$5,179,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The accompanying notes are an integral part of these financial statements.

CI Conservative Balanced Income Class

(formerly Sentry Conservative Balanced Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	10.6
Australian Dollar	0.0
Japanese Yen	0.0
Total	10.6

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	12.0
Total	12.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$841,000 (March 31, 2021 - \$976,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	5.0	32.1	37.1

as at March 31, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	1.0	1.6	32.2	34.8

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$650,000 (March 31, 2021 - \$630,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	79,295	-	-	79,295
Total	79,295	-	-	79,295

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	81,299	-	-	81,299
Total	81,299	-	-	81,299

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

CI Money Market Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	59,884	124,978
Investments pledged as collateral	-	-
Cash	31	4,823
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	3	11
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	189	1,038
Receivable for share subscriptions	16	1,787
Other accounts receivable	-	-
	60,123	132,637
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	987
Payable for share redemptions	703	115
Dividends payable to holders of redeemable shares	2	11
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	705	1,113
Net assets attributable to holders of redeemable shares	59,418	131,524

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	16,067	20,292	10.00	10.00	1,606,666	2,029,282
Series B	47	149	10.00	10.00	4,678	14,919
Series F	11,859	13,507	10.00	10.00	1,185,860	1,350,654
Series I	468	916	10.00	10.00	46,778	91,593
Series P	30,515	91,504	10.00	10.00	3,051,517	9,150,380
Series W	74	4,762	10.00	10.00	7,443	476,153
Series X	388	394	10.00	10.00	38,816	39,394

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	7	8
Income distributions from investments	165	1,298
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	-	1
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	172	1,307
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	172	1,307
Expenses		
Management fees (Note 5)	90	192
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	1
Withholding taxes	-	-
Harmonized sales tax	10	10
Other expenses	-	-
Total expenses	100	203
Expenses absorbed by the Manager (Note 5)	(46)	(96)
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	118	1,200
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	118	1,200

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	-	58	-	0.02	1,787,655	2,494,410
Series B	-	1	0.01	0.03	10,407	21,035
Series F	-	110	-	0.03	1,173,240	4,540,920
Series I	1	2	0.02	0.03	57,859	52,210
Series P	113	1,009	0.02	0.04	6,107,416	23,491,910
Series W	4	19	0.02	0.02	201,300	1,009,961
Series X	-	1	0.01	0.03	39,017	42,136

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	20,292	5,856	149	234	13,507	11,536	916	11
Increase (decrease) in net assets attributable to holders of redeemable shares	-	58	-	1	-	110	1	2
Dividends to holders of redeemable shares								
From net investment income	-	(58)	-	(1)	-	(110)	(1)	(2)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	(58)	-	(1)	-	(110)	(1)	(2)
Redeemable share transactions								
Proceeds from redeemable shares issued	7,361	46,853	-	-	3,077	97,298	1,502	1,230
Reinvestment of dividends to holders of redeemable shares	-	55	-	1	-	80	1	2
Redemption of redeemable shares	(11,586)	(14,698)	(102)	(74)	(4,725)	(64,307)	(1,951)	(15)
Net increase (decrease) from redeemable share transactions	(4,225)	32,210	(102)	(73)	(1,648)	33,071	(448)	1,217
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,225)	32,210	(102)	(73)	(1,648)	33,071	(448)	1,217
Net assets attributable to holders of redeemable shares at the end of period	16,067	38,066	47	161	11,859	44,607	468	1,228

	Series P		Series W		Series X		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	91,504	243,529	4,762	-	394	421	131,524	261,587
Increase (decrease) in net assets attributable to holders of redeemable shares	113	1,009	4	19	-	1	118	1,200
Dividends to holders of redeemable shares								
From net investment income	(113)	(1,009)	(4)	(19)	-	(1)	(118)	(1,200)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(113)	(1,009)	(4)	(19)	-	(1)	(118)	(1,200)
Redeemable share transactions								
Proceeds from redeemable shares issued	24,773	129,036	-	14,202	-	-	36,713	288,619
Reinvestment of dividends to holders of redeemable shares	113	1,009	4	17	-	1	118	1,165
Redemption of redeemable shares	(85,875)	(164,450)	(4,692)	(8)	(6)	-	(108,937)	(243,552)
Net increase (decrease) from redeemable share transactions	(60,989)	(34,405)	(4,688)	14,211	(6)	1	(72,106)	46,232
Net increase (decrease) in net assets attributable to holders of redeemable shares	(60,989)	(34,405)	(4,688)	14,211	(6)	1	(72,106)	46,232
Net assets attributable to holders of redeemable shares at the end of period	30,515	209,124	74	14,211	388	422	59,418	307,819

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	118	1,200
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	(1)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Proceeds from sale and maturity of investments and derivatives	94,121	154,035
Purchase of investments and derivatives	(28,992)	(185,300)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(165)	(1,298)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	3
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in risk manager fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	65,082	(31,362)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(9)	(46)
Proceeds from issuance of redeemable shares	38,400	288,614
Amounts paid on redemption of redeemable shares	(108,265)	(242,080)
Net cash from (used in) financing activities	(69,874)	46,488
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(4,792)	15,126
Cash (bank overdraft), beginning of period	4,823	(1,248)
Cash (bank overdraft), end of period	31	13,878
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	7	11
Dividends paid*	-	-
Interest paid*	-	1
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
5,988,402	CI Money Market Fund (Series I)	59,884,022	59,884,022	100.78
Total Investment Portfolio		59,884,022	59,884,022	100.78
Other Net Assets (Liabilities)			(466,416)	(0.78)
Net Assets Attributable to Holders of Redeemable Shares			59,417,606	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	704,542	59,884	8.5

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	837,417	124,978	14.9

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	2,029,282	585,595	14,919	23,426	1,350,654	1,153,576	91,593	1,128
Redeemable shares issued for cash	736,115	4,685,236	-	-	307,750	9,729,811	150,148	123,029
Redeemable shares issued for reinvested dividends	-	5,512	3	52	-	8,027	109	171
Redeemable shares redeemed	(1,158,731)	(1,469,785)	(10,244)	(7,331)	(472,544)	(6,430,703)	(195,072)	(1,522)
Number of redeemable shares at the end of period	1,606,666	3,806,558	4,678	16,147	1,185,860	4,460,711	46,778	122,806

	Series P		Series W		Series X	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	9,150,380	24,352,909	476,153	-	39,394	42,075
Redeemable shares issued for cash	2,476,913	12,902,054	-	1,420,200	-	-
Redeemable shares issued for reinvested dividends	11,696	102,450	414	1,722	16	116
Redeemable shares redeemed	(8,587,472)	(16,445,020)	(469,124)	(800)	(594)	-
Number of redeemable shares at the end of period	3,051,517	20,912,393	7,443	1,421,122	38,816	42,191

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	0.700	Nil
Series B	0.700	Nil
Series F	0.450	Nil
Series I	Paid directly by investor	Nil
Series P	Paid directly by investor	Nil
Series W	Paid directly by investor	Nil
Series X	0.500	Nil

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Money Market Fund (Series I)	59,884

Investments	2020
CI Money Market Fund (Series I)	293,939

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Financials	37.6
Short-Term Investment(s)	35.2
Other Net Assets (Liabilities)	24.0
Consumer Discretionary	1.9
Real Estate	1.3
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Financials	44.9
Other Net Assets (Liabilities)	38.1
Short-Term Investment(s)	11.6
Industrials	4.4
Consumer Discretionary	1.0
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	5.4
AA/Aa/A+	36.6
A	5.4
Not Rated	28.6
Total	76.0

as at March 31, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	8.1
AA/Aa/A+	17.8
A	8.9
Not Rated	27.2
Total	62.0

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	74.3	1.7	-	-	76.0

as at March 31, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	56.3	5.6	-	-	61.9

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	59,884	-	-	59,884
Total	59,884	-	-	59,884

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	124,978	-	-	124,978
Total	124,978	-	-	124,978

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

(formerly Signature Corporate Bond Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	126,337	110,891
Investments pledged as collateral	-	-
Cash	32	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	67	61
Receivable for share subscriptions	431	766
Other accounts receivable	-	-
	126,867	111,718
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	56
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	28	64
Payable for share redemptions	281	82
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	309	202
Net assets attributable to holders of redeemable shares	126,558	111,516

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	22,127	20,284	8.78	8.75	2,520,099	2,319,456
Series B	3,839	4,116	8.75	8.72	438,729	472,234
Series E	164	287	10.16	10.12	16,131	28,365
Series EF	40	454	10.12	10.08	3,928	45,017
Series F	83,264	72,716	9.58	9.50	8,691,776	7,658,057
Series I	10,238	8,329	10.58	10.41	967,940	800,119
Series O	5,221	4,579	10.08	10.06	518,007	455,407
Series P	1,665	751	10.19	10.04	163,498	74,807

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

(formerly Signature Corporate Bond Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	2,863	2,450
Capital gain distributions from investments	484	217
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	170	(382)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	917	9,130
Total net gain (loss) on investments and derivatives	4,434	11,415
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	4,434	11,415
Expenses		
Management fees (Note 5)	430	336
Administration fees (Note 5)	109	83
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	66	49
Other expenses	-	-
Total expenses	606	469
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	3,828	10,946

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	612	2,026	0.26	0.99	2,395,822	2,028,432
Series B	120	474	0.27	1.02	452,618	462,966
Series E	6	54	0.35	1.07	17,920	50,059
Series EF	16	53	0.41	1.20	38,610	43,922
Series F	2,504	7,162	0.30	1.09	8,247,009	6,493,381
Series I	330	696	0.38	1.11	862,476	625,432
Series O	190	455	0.36	1.07	519,762	423,164
Series P	50	26	0.37	1.13	136,058	22,718

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

(formerly Signature Corporate Bond Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	20,284	14,239	4,116	3,535	287	278	454	393
Increase (decrease) in net assets attributable to holders of redeemable shares	612	2,026	120	474	6	54	16	53
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(539)	(456)	(102)	(104)	(5)	(13)	(12)	(14)
Total dividends to holders of redeemable shares	(539)	(456)	(102)	(104)	(5)	(13)	(12)	(14)
Redeemable share transactions								
Proceeds from redeemable shares issued	6,134	6,046	178	575	5	284	-	26
Reinvestment of dividends to holders of redeemable shares	444	346	100	101	5	13	12	14
Redemption of redeemable shares	(4,808)	(3,892)	(573)	(633)	(134)	(142)	(430)	(11)
Net increase (decrease) from redeemable share transactions	1,770	2,500	(295)	43	(124)	155	(418)	29
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,843	4,070	(277)	413	(123)	196	(414)	68
Net assets attributable to holders of redeemable shares at the end of period	22,127	18,309	3,839	3,948	164	474	40	461

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	72,716	52,143	8,329	4,054	4,579	2,318	751	165
Increase (decrease) in net assets attributable to holders of redeemable shares	2,504	7,162	330	696	190	455	50	26
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,864)	(1,465)	(195)	(145)	(182)	(153)	(32)	(5)
Total dividends to holders of redeemable shares	(1,864)	(1,465)	(195)	(145)	(182)	(153)	(32)	(5)
Redeemable share transactions								
Proceeds from redeemable shares issued	14,939	10,855	3,219	3,043	1,059	2,505	891	238
Reinvestment of dividends to holders of redeemable shares	996	778	125	98	83	108	32	5
Redemption of redeemable shares	(6,027)	(5,482)	(1,570)	(416)	(508)	(57)	(27)	(12)
Net increase (decrease) from redeemable share transactions	9,908	6,151	1,774	2,725	634	2,556	896	231
Net increase (decrease) in net assets attributable to holders of redeemable shares	10,548	11,848	1,909	3,276	642	2,858	914	252
Net assets attributable to holders of redeemable shares at the end of period	83,264	63,991	10,238	7,330	5,221	5,176	1,665	417

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	111,516	77,125
Increase (decrease) in net assets attributable to holders of redeemable shares	3,828	10,946
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(2,931)	(2,355)
Total dividends to holders of redeemable shares	(2,931)	(2,355)
Redeemable share transactions		
Proceeds from redeemable shares issued	26,425	23,572
Reinvestment of dividends to holders of redeemable shares	1,797	1,463
Redemption of redeemable shares	(14,077)	(10,645)
Net increase (decrease) from redeemable share transactions	14,145	14,390
Net increase (decrease) in net assets attributable to holders of redeemable shares	15,042	22,981
Net assets attributable to holders of redeemable shares at the end of period	126,558	100,106

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

(formerly Signature Corporate Bond Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	3,828	10,946
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(170)	382
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(917)	(9,130)
Proceeds from sale and maturity of investments and derivatives	11,399	10,458
Purchase of investments and derivatives	(22,453)	(20,121)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(3,347)	(2,667)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(11,660)	(10,132)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,134)	(892)
Proceeds from issuance of redeemable shares	25,657	21,669
Amounts paid on redemption of redeemable shares	(12,775)	(11,571)
Net cash from (used in) financing activities	11,748	9,206
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	88	(926)
Cash (bank overdraft), beginning of period	(56)	264
Cash (bank overdraft), end of period	32	(662)
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

(formerly Signature Corporate Bond Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
11,667,284	CI Corporate Bond Fund (Series I)	124,816,792	126,336,847	99.82
Total Investment Portfolio		124,816,792	126,336,847	99.82
Other Net Assets (Liabilities)			221,558	0.18
Net Assets Attributable to Holders of Redeemable Shares			126,558,405	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Corporate Bond Class

(formerly Signature Corporate Bond Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Corporate Bond Fund	1,951,292	126,337	6.5

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Signature Corporate Bond Fund	1,892,990	110,891	5.9

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

(formerly Signature Corporate Bond Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	2,319,456	1,822,612	472,234	453,759	28,365	30,838	45,017	43,595
Redeemable shares issued for cash	695,963	716,586	20,236	69,315	473	29,675	26	2,532
Redeemable shares issued for reinvested dividends	50,457	40,960	11,355	11,995	446	1,362	1,167	1,393
Redeemable shares redeemed	(545,777)	(453,586)	(65,096)	(75,013)	(13,153)	(14,252)	(42,282)	(1,158)
Number of redeemable shares at the end of period	2,520,099	2,126,572	438,729	460,056	16,131	47,623	3,928	46,362

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	7,658,057	6,205,368	800,119	446,318	455,407	257,161	74,807	18,821
Redeemable shares issued for cash	1,557,492	1,196,762	305,014	308,730	104,388	259,633	88,176	24,552
Redeemable shares issued for reinvested dividends	103,935	85,392	11,881	9,833	8,236	11,063	3,129	544
Redeemable shares redeemed	(627,708)	(609,287)	(149,074)	(41,138)	(50,024)	(5,754)	(2,614)	(1,302)
Number of redeemable shares at the end of period	8,691,776	6,878,235	967,940	723,743	518,007	522,103	163,498	42,615

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

(formerly Signature Corporate Bond Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.200	0.20
Series B	1.200	0.20
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.700	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Corporate Bond Fund (Series I)	126,337

Investments	2020
Signature Corporate Bond Fund (Series I)	99,617

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

(formerly Signature Corporate Bond Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Corporate Bonds	90.1
Preferred Shares	6.1
Other Net Assets (Liabilities)	2.3
Canadian Government Bonds	0.9
Common Equities	0.9
Municipal Bonds	0.1
Warrants	0.0
Foreign Currency Forward Contract(s)	(0.4)
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Corporate Bonds	89.6
Preferred Shares	6.0
Other Net Assets (Liabilities)	2.0
Common Equities	1.0
Canadian Government Bonds	0.9
Foreign Currency Forward Contract(s)	0.5
Warrants	0.0
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	1.7
AA/Aa/A+	0.8
A	8.3
BBB/Baa/B++	26.3
BB/Ba/B+	31.8
B	18.4
CCC/Caa/C++	3.4
Not Rated	6.5
Total	97.2

Credit Risk (cont'd)

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	1.7
AA/Aa/A+	1.2
A	7.9
BBB/Baa/B++	27.3
BB/Ba/B+	31.8
B	16.9
CCC/Caa/C++	5.1
Not Rated	5.0
Total	96.9

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$884,000 (March 31, 2021 - \$787,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Net Assets (%)
U.S. Dollar	7.0
Euro	0.0
British Pound	0.0
Total	7.0

as at March 31, 2021[~]

Currency	Net Assets (%)
U.S. Dollar	17.7
Euro	0.1
British Pound	0.0
Total	17.8

[~]Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

(formerly Signature Corporate Bond Class)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$884,000 (March 31, 2021 - \$1,974,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.9	10.2	20.2	59.8	91.1

as at March 31, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.5	10.2	19.6	59.1	90.4

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,329,000 (March 31, 2021 - \$1,170,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	126,337	-	-	126,337
Total	126,337	-	-	126,337

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	110,891	-	-	110,891
Total	110,891	-	-	110,891

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Class

(formerly Signature High Yield Bond Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	47,335	45,872
Investments pledged as collateral	-	-
Cash	47	41
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	10	16
Receivable for share subscriptions	8	48
Other accounts receivable	2	2
	47,402	45,979
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1	19
Payable for share redemptions	20	26
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	21	45
Net assets attributable to holders of redeemable shares	47,381	45,934

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	24,538	23,395	6.91	6.97	3,553,408	3,358,042
Series B	496	787	6.84	6.90	72,488	113,965
Series E	1,034	1,259	9.42	9.49	109,857	132,643
Series EF	1	1	9.40	9.48	134	128
Series F	17,943	17,174	8.03	8.03	2,234,527	2,137,973
Series I	797	844	9.26	9.19	86,019	91,778
Series O	1,085	1,101	9.33	9.42	116,271	116,879
Series P	1,487	1,373	8.59	8.54	173,029	160,727

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Class

(formerly Signature High Yield Bond Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	1,195	1,288
Capital gain distributions from investments	354	154
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	70	(962)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	405	5,520
Total net gain (loss) on investments and derivatives	2,024	6,000
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	2,024	6,000
Expenses		
Management fees (Note 5)	266	225
Administration fees (Note 5)	44	37
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	31	26
Other expenses	-	-
Total expenses	342	289
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	1,682	5,711

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	807	2,654	0.23	0.92	3,413,785	2,871,330
Series B	25	211	0.26	1.16	92,708	181,200
Series E	34	80	0.36	1.22	95,243	66,051
Series EF	-	1	0.38	1.91	130	353
Series F	671	2,375	0.31	1.08	2,193,544	2,200,097
Series I	37	118	0.41	1.28	88,890	92,449
Series O	47	79	0.40	1.31	116,783	60,125
Series P	61	193	0.36	1.19	167,415	161,709

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Class

(formerly Signature High Yield Bond Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	23,395	17,443	787	1,773	1,259	474	1	9
Increase (decrease) in net assets attributable to holders of redeemable shares	807	2,654	25	211	34	80	-	1
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,025)	(864)	(28)	(51)	(39)	(27)	-	-
Total dividends to holders of redeemable shares	(1,025)	(864)	(28)	(51)	(39)	(27)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,620	1,898	-	10	171	120	-	-
Reinvestment of dividends to holders of redeemable shares	637	558	18	35	5	2	-	-
Redemption of redeemable shares	(1,896)	(2,080)	(306)	(1,186)	(396)	(9)	-	(9)
Net increase (decrease) from redeemable share transactions	1,361	376	(288)	(1,141)	(220)	113	-	(9)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,143	2,166	(291)	(981)	(225)	166	-	(8)
Net assets attributable to holders of redeemable shares at the end of period	24,538	19,609	496	792	1,034	640	1	1

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	17,174	17,790	844	739	1,101	539	1,373	1,201
Increase (decrease) in net assets attributable to holders of redeemable shares	671	2,375	37	118	47	79	61	193
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(686)	(680)	(30)	(31)	(58)	(30)	(53)	(51)
Total dividends to holders of redeemable shares	(686)	(680)	(30)	(31)	(58)	(30)	(53)	(51)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,994	1,319	-	1	-	163	114	22
Reinvestment of dividends to holders of redeemable shares	349	362	-	-	2	10	2	1
Redemption of redeemable shares	(1,559)	(4,549)	(54)	(24)	(7)	(194)	(10)	(71)
Net increase (decrease) from redeemable share transactions	784	(2,868)	(54)	(23)	(5)	(21)	106	(48)
Net increase (decrease) in net assets attributable to holders of redeemable shares	769	(1,173)	(47)	64	(16)	28	114	94
Net assets attributable to holders of redeemable shares at the end of period	17,943	16,617	797	803	1,085	567	1,487	1,295

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	45,934	39,968
Increase (decrease) in net assets attributable to holders of redeemable shares	1,682	5,711
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(1,919)	(1,734)
Total dividends to holders of redeemable shares	(1,919)	(1,734)
Redeemable share transactions		
Proceeds from redeemable shares issued	4,899	3,533
Reinvestment of dividends to holders of redeemable shares	1,013	968
Redemption of redeemable shares	(4,228)	(8,122)
Net increase (decrease) from redeemable share transactions	1,684	(3,621)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,447	356
Net assets attributable to holders of redeemable shares at the end of period	47,381	40,324

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Class

(formerly Signature High Yield Bond Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,682	5,711
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(70)	962
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(405)	(5,520)
Proceeds from sale and maturity of investments and derivatives	4,549	8,217
Purchase of investments and derivatives	(3,999)	(2,521)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	(1,549)	(1,442)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	208	5,407
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(906)	(766)
Proceeds from issuance of redeemable shares	4,138	3,426
Amounts paid on redemption of redeemable shares	(3,434)	(8,053)
Net cash from (used in) financing activities	(202)	(5,393)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	6	14
Cash (bank overdraft), beginning of period	41	46
Cash (bank overdraft), end of period	47	60

Supplementary Information:

Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Class

(formerly Signature High Yield Bond Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
4,535,607	CI High Yield Bond Fund (Series I)	46,662,013	47,335,407	99.90
Total Investment Portfolio		46,662,013	47,335,407	99.90
Other Net Assets (Liabilities)			45,947	0.10
Net Assets Attributable to Holders of Redeemable Shares			47,381,354	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI High Yield Bond Class

(formerly Signature High Yield Bond Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI High Yield Bond Fund	207,080	47,335	22.9

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Signature High Yield Bond Fund	205,489	45,872	22.3

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Class

(formerly Signature High Yield Bond Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series E		Series EF	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	3,358,042	2,870,826	113,965	293,993	132,643	57,454	128	1,113
Redeemable shares issued for cash	375,363	285,934	1	1,641	18,102	13,531	-	-
Redeemable shares issued for reinvested dividends	91,566	84,658	2,632	5,435	520	180	6	15
Redeemable shares redeemed	(271,563)	(317,329)	(44,110)	(181,920)	(41,408)	(993)	-	(1,006)
Number of redeemable shares at the end of period	3,553,408	2,924,089	72,488	119,149	109,857	70,172	134	122

	Series F		Series I		Series O		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	2,137,973	2,581,034	91,778	95,077	116,879	65,439	160,727	165,897
Redeemable shares issued for cash	246,561	178,314	-	123	48	18,144	13,152	2,805
Redeemable shares issued for reinvested dividends	43,232	48,252	5	4	245	1,074	264	181
Redeemable shares redeemed	(193,239)	(640,871)	(5,764)	(3,023)	(901)	(22,158)	(1,114)	(9,048)
Number of redeemable shares at the end of period	2,234,527	2,166,729	86,019	92,181	116,271	62,499	173,029	159,835

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Class

(formerly Signature High Yield Bond Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.550	0.20
Series B	1.550	0.20
Series E	1.300	0.15
Series EF	0.550	0.15
Series F	0.800	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI High Yield Bond Fund (Series I)	47,335

Investments	2020
Signature High Yield Bond Fund (Series I)	40,217

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Class

(formerly Signature High Yield Bond Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
U.S.A.	42.6
Canada	33.5
Other Net Assets (Liabilities)	3.7
Liberia	3.2
Panama	2.6
U.K.	2.5
Switzerland	2.4
Cayman Islands	2.2
Bermuda	2.2
British Virgin Islands	1.1
Luxembourg	1.0
Exchange-Traded Fund(s)	1.0
Netherlands	0.9
Jersey Island	0.6
Germany	0.4
France	0.3
Australia	0.3
Spain	0.1
St. Lucia	0.0
Ireland	0.0
Foreign Currency Forward Contract(s)	(0.6)
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	42.2
Canada	30.7
Liberia	4.7
U.K.	3.3
Panama	3.2
Switzerland	2.9
Cayman Islands	2.7
Luxembourg	1.5
Other Net Assets (Liabilities)	1.3
Bermuda	1.2
British Virgin Islands	1.1
Netherlands	1.0
Foreign Currency Forward Contract(s)	0.9
Exchange-Traded Fund(s)	0.9
Jersey Island	0.6
Bahamas	0.4
Germany	0.4
France	0.4
Australia	0.3
Ireland	0.2
Spain	0.1
St. Lucia	0.0
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{A*}	Net Assets (%)
A	0.4
BBB/Baa/B++	10.4
BB/Ba/B+	37.5
B	26.9
CCC/Caa/C++	6.4
Not Rated	12.9
Total	94.5

as at March 31, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	0.1
AA/Aa/A+	0.9
A	0.5
BBB/Baa/B++	10.2
BB/Ba/B+	38.4
B	27.8
CCC/Caa/C++	8.7
Not Rated	9.9
Total	96.5

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$308,000 (March 31, 2021 - \$349,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The accompanying notes are an integral part of these financial statements.

CI High Yield Bond Class

(formerly Signature High Yield Bond Class)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	11.1
Euro	0.1
British Pound	0.0
Total	11.2

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	16.8
Euro	0.0
British Pound	0.0
Total	16.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$530,000 (March 31, 2021 - \$771,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	10.5	25.0	54.8	90.3

as at March 31, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.7	12.7	26.1	50.7	90.2

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$431,000 (March 31, 2021 - \$409,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	47,335	-	-	47,335
Total	47,335	-	-	47,335

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	45,872	-	-	45,872
Total	45,872	-	-	45,872

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

CI Balanced Income Personal Portfolio

(formerly Sentry Balanced Income Portfolio)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	210,212	209,880
Investments pledged as collateral	-	-
Cash	1,365	484
Unrealized gain on futures and foreign currency forward contracts	5	214
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	24
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	109	242
Receivable for share subscriptions	132	272
Other accounts receivable	97	97
	211,920	211,213
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	135	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	17	22
Payable for share redemptions	444	738
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	596	760
Net assets attributable to holders of redeemable shares	211,324	210,453

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	102,179	98,191	9.30	8.99	10,984,342	10,917,693
Series T5	8,848	7,844	9.56	9.22	925,753	850,763
Series T7	7,123	6,846	8.26	8.05	862,031	850,214
Series B	9,636	14,417	9.22	8.92	1,044,840	1,615,809
Series B5	82	816	9.42	9.10	8,684	89,735
Series B7	98	762	8.18	7.97	12,038	95,641
Series F	65,038	62,925	10.25	9.83	6,345,187	6,399,889
Series FT5	8,537	8,909	10.35	9.93	824,867	897,569
Series FT7	5,108	5,265	8.96	8.68	569,870	606,277
Series I	217	202	11.20	10.66	19,384	18,975
Series P	4,458	4,276	11.05	10.53	403,489	406,139

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

(formerly Sentry Balanced Income Portfolio)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	4	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	2,757	(637)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	12,713	34,264
Total net gain (loss) on investments and derivatives	15,474	33,628
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	15,474	33,628
Expenses		
Management fees (Note 5)	1,559	1,633
Administration fees (Note 5)	209	217
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	24	-
Harmonized sales tax	170	181
Other expenses	-	-
Total expenses	1,963	2,032
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	13,511	31,596

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	6,118	14,349	0.55	1.21	10,957,039	11,849,260
Series T5	490	1,159	0.55	1.23	882,172	945,800
Series T7	422	941	0.50	1.09	848,366	864,414
Series B	838	2,634	0.62	1.21	1,336,378	2,166,884
Series B5	45	121	0.86	1.22	51,906	99,409
Series B7	35	149	0.77	1.11	44,997	133,243
Series F	4,268	10,119	0.67	1.36	6,378,076	7,443,891
Series FT5	604	701	0.69	1.34	865,894	525,772
Series FT7	364	778	0.61	1.21	599,063	636,310
Series I	15	34	0.78	1.49	19,150	22,725
Series P	312	611	0.77	1.46	404,898	417,555

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

(formerly Sentry Balanced Income Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series T5		Series T7		Series B	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	98,191	97,095	7,844	7,890	6,846	6,469	14,417	18,378
Increase (decrease) in net assets attributable to holders of redeemable shares	6,118	14,349	490	1,159	422	941	838	2,634
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,739)	(2,946)	(207)	(220)	(244)	(253)	(330)	(537)
Total dividends to holders of redeemable shares	(2,739)	(2,946)	(207)	(220)	(244)	(253)	(330)	(537)
Redeemable share transactions								
Proceeds from redeemable shares issued	7,045	3,119	990	236	471	204	250	248
Reinvestment of dividends to holders of redeemable shares	2,364	2,528	43	33	71	84	280	447
Redemption of redeemable shares	(8,800)	(12,277)	(312)	(580)	(443)	(632)	(5,819)	(3,188)
Net increase (decrease) from redeemable share transactions	609	(6,630)	721	(311)	99	(344)	(5,289)	(2,493)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,988	4,773	1,004	628	277	344	(4,781)	(396)
Net assets attributable to holders of redeemable shares at the end of period	102,179	101,868	8,848	8,518	7,123	6,813	9,636	17,982

	Series B5		Series B7		Series F		Series FT5	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	816	819	762	1,020	62,925	65,798	8,909	4,486
Increase (decrease) in net assets attributable to holders of redeemable shares	45	121	35	149	4,268	10,119	604	701
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(12)	(23)	(12)	(38)	(1,594)	(1,856)	(217)	(131)
Total dividends to holders of redeemable shares	(12)	(23)	(12)	(38)	(1,594)	(1,856)	(217)	(131)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	1	-	1	3,249	1,411	21	454
Reinvestment of dividends to holders of redeemable shares	2	4	-	2	1,085	1,281	42	11
Redemption of redeemable shares	(769)	(110)	(687)	(126)	(4,895)	(7,136)	(822)	(281)
Net increase (decrease) from redeemable share transactions	(767)	(105)	(687)	(123)	(561)	(4,444)	(759)	184
Net increase (decrease) in net assets attributable to holders of redeemable shares	(734)	(7)	(664)	(12)	2,113	3,819	(372)	754
Net assets attributable to holders of redeemable shares at the end of period	82	812	98	1,008	65,038	69,617	8,537	5,240

	Series FT7		Series I		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	5,265	5,109	202	206	4,276	3,759	210,453	211,029
Increase (decrease) in net assets attributable to holders of redeemable shares	364	778	15	34	312	611	13,511	31,596
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(184)	(198)	(5)	(6)	(101)	(105)	(5,645)	(6,313)
Total dividends to holders of redeemable shares	(184)	(198)	(5)	(6)	(101)	(105)	(5,645)	(6,313)
Redeemable share transactions								
Proceeds from redeemable shares issued	156	165	-	-	-	50	12,182	5,889
Reinvestment of dividends to holders of redeemable shares	18	14	5	6	34	59	3,944	4,469
Redemption of redeemable shares	(511)	(578)	-	(1)	(63)	(72)	(23,121)	(24,981)
Net increase (decrease) from redeemable share transactions	(337)	(399)	5	5	(29)	37	(6,995)	(14,623)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(157)	181	15	33	182	543	871	10,660
Net assets attributable to holders of redeemable shares at the end of period	5,108	5,290	217	239	4,458	4,302	211,324	221,689

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

(formerly Sentry Balanced Income Portfolio)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	13,511	31,596
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,757)	637
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(12,713)	(34,264)
Proceeds from sale and maturity of investments and derivatives	27,119	25,969
Purchase of investments and derivatives	(11,508)	(3,495)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	24	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	13,676	20,443
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,701)	(1,844)
Proceeds from issuance of redeemable shares	4,697	3,178
Amounts paid on redemption of redeemable shares	(15,791)	(23,195)
Net cash from (used in) financing activities	(12,795)	(21,861)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	881	(1,418)
Cash (bank overdraft), beginning of period	484	2,862
Cash (bank overdraft), end of period	1,365	1,444
Supplementary Information:		
Dividends received, net of withholding tax*	24	-
Interest received, net of withholding tax*	4	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

(formerly Sentry Balanced Income Portfolio)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
6,684,365	CI Canadian Core Fixed Income Private Trust (Series I)	67,757,272	69,082,910	
2,399,552	CI Canadian Equity Income Private Trust (Series I)	27,172,929	35,907,377	
670,854	CI Energy Private Trust (Series I)	4,926,748	5,062,865	
1,502,880	CI Global High Yield Fixed Income Private Trust (Series I)	14,977,928	15,193,516	
533,006	CI Global Infrastructure Private Trust (Series I)	5,860,104	5,667,558	
473,671	CI Global Real Estate Private Trust (Series I)	5,129,787	5,917,766	
2,031,986	CI International Equity Income Private Trust (Series I)	24,567,798	29,585,508	
379,496	CI Precious Metals Private Trust (Series I)	3,627,638	5,238,414	
2,867,380	CI U.S. Equity Private Trust (Series I)	34,331,404	38,556,226	
Total Investment Portfolio before Derivative Instruments		188,351,608	210,212,140	99.47
Foreign Currency Forward Contract(s) (see Schedule A)			(130,243)	(0.06)
Total Investment Portfolio		188,351,608	210,081,897	99.41
Other Net Assets (Liabilities)			1,242,440	0.59
Net Assets Attributable to Holders of Redeemable Shares			211,324,337	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Position	Position	Position	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	1,857,558	USD	1,479,330	1.26	(16,274)
Bank of Montreal	A-1	December 15, 2021	CAD	723,162	USD	571,011	1.27	(64)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	10,103	USD	8,081	1.25	(133)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	41,582	USD	32,887	1.26	(73)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	1,860,514	USD	1,478,970	1.26	(12,861)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	514,873	USD	407,865	1.26	(1,716)
Citigroup Inc.	A-2	October 20, 2021	CAD	20,138	USD	16,162	1.25	(333)
Citigroup Inc.	A-2	November 18, 2021	CAD	1,856,268	USD	1,479,150	1.25	(17,335)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	13,474	USD	10,775	1.25	(174)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	1,156,192	USD	924,469	1.25	(14,809)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	513,816	USD	407,865	1.26	(2,773)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	10,448	USD	8,385	1.25	(173)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	1,158,960	USD	924,469	1.25	(12,041)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	879,430	USD	690,489	1.27	4,875
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	20,274	USD	16,162	1.25	(197)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	1,043,892	USD	832,022	1.25	(10,010)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	511,399	USD	407,865	1.25	(5,189)
Morgan Stanley	A-2	October 20, 2021	CAD	30,147	USD	24,243	1.24	(561)
Morgan Stanley	A-2	December 15, 2021	CAD	723,271	USD	571,011	1.27	44
Royal Bank of Canada	A-1+	October 20, 2021	CAD	20,138	USD	16,162	1.25	(334)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	1,512,586	USD	1,211,377	1.25	(21,834)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	513,852	USD	407,865	1.26	(2,736)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	1,043,713	USD	832,022	1.25	(10,188)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	511,234	USD	407,865	1.25	(5,354)
Total Foreign Currency Forward Contract(s) Value								(130,243)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Balanced Income Personal Portfolio

(formerly Sentry Balanced Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	5	(5)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	5	(5)	-	-
Derivative liabilities - Foreign currency forward contracts	(135)	5	-	(130)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(135)	5	-	(130)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	214	-	-	214
Derivative assets - Swaps and swaptions	-	-	-	-
Total	214	-	-	214
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

(formerly Sentry Balanced Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Core Fixed Income Private Trust	205,622	69,083	33.6
CI Energy Private Trust	15,063	5,063	33.6
CI Global Real Estate Private Trust	18,172	5,918	32.6
CI Global High Yield Fixed Income Private Trust	47,405	15,194	32.1
CI Precious Metals Private Trust	16,578	5,238	31.6
CI Global Infrastructure Private Trust	18,319	5,668	30.9
CI Canadian Equity Income Private Trust	135,043	35,907	26.6
CI International Equity Income Private Trust	113,045	29,585	26.2
CI U.S. Equity Private Trust	186,536	38,556	20.7

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Canadian Core Fixed Income Private Trust	210,732	71,775	34.1
Sentry Global High Yield Fixed Income Private Trust	47,033	15,759	33.5
Sentry Energy Private Trust	12,459	4,143	33.3
Sentry Global Real Estate Private Trust	17,427	5,738	32.9
Sentry Precious Metals Private Trust	17,120	5,382	31.4
Sentry Global Infrastructure Private Trust	19,172	5,991	31.2
Sentry Canadian Equity Income Private Trust	127,393	34,957	27.4
Sentry International Equity Income Private Trust	105,950	28,013	26.4
Sentry U.S. Equity Income Private Trust	175,944	38,122	21.7

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

(formerly Sentry Balanced Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T5		Series T7		Series B	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	10,917,693	12,196,942	850,763	971,521	850,214	893,138	1,615,809	2,323,914
Redeemable shares issued for cash	753,043	353,936	103,433	26,130	56,552	25,338	26,859	28,032
Redeemable shares issued for reinvested dividends	252,774	290,481	4,445	3,736	8,527	10,678	30,242	51,782
Redeemable shares redeemed	(939,168)	(1,401,183)	(32,888)	(65,992)	(53,262)	(81,271)	(628,070)	(369,706)
Number of redeemable shares at the end of period	10,984,342	11,440,176	925,753	935,395	862,031	847,883	1,044,840	2,034,022

	Series B5		Series B7		Series F		Series FT5	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	89,735	102,106	95,641	142,213	6,399,889	7,677,862	897,569	519,213
Redeemable shares issued for cash	-	116	-	131	314,218	148,570	2,054	47,145
Redeemable shares issued for reinvested dividends	161	406	47	269	105,675	136,117	4,214	1,172
Redeemable shares redeemed	(81,212)	(12,379)	(83,650)	(15,885)	(474,595)	(755,472)	(78,970)	(29,899)
Number of redeemable shares at the end of period	8,684	90,249	12,038	126,728	6,345,187	7,207,077	824,867	537,631

	Series FT7		Series I		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	606,277	661,552	18,975	22,499	406,139	414,998
Redeemable shares issued for cash	17,228	19,412	-	-	-	4,841
Redeemable shares issued for reinvested dividends	2,025	1,635	428	563	3,124	5,929
Redeemable shares redeemed	(55,660)	(68,643)	(19)	(40)	(5,774)	(7,098)
Number of redeemable shares at the end of period	569,870	613,956	19,384	23,022	403,489	418,670

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

(formerly Sentry Balanced Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.850	0.20
Series T5	1.850	0.20
Series T7	1.850	0.20
Series B	1.900	0.20
Series B5	1.900	0.20
Series B7	1.900	0.20
Series F	0.850	0.19
Series FT5	0.850	0.17
Series FT7	0.850	0.17
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Core Fixed Income Private Trust (Series I)	69,083
CI Canadian Equity Income Private Trust (Series I)	35,907
CI Energy Private Trust (Series I)	5,063
CI Global High Yield Fixed Income Private Trust (Series I)	15,194
CI Global Infrastructure Private Trust (Series I)	5,668
CI Global Real Estate Private Trust (Series I)	5,918
CI International Equity Income Private Trust (Series I)	29,585
CI Precious Metals Private Trust (Series I)	5,238
CI U.S. Equity Private Trust (Series I)	38,556

Investments	2020
Sentry Canadian Core Fixed Income Private Trust (Series I)	83,237
Sentry Canadian Equity Income Private Trust (Series I)	31,215
Sentry Energy Private Trust (Series I)	2,304
Sentry Global High Yield Fixed Income Private Trust (Series I)	17,312
Sentry Global Infrastructure Private Trust (Series I)	6,416
Sentry Global Real Estate Private Trust (Series I)	6,122
Sentry International Equity Income Private Trust (Series I)	29,816
Sentry Precious Metals Private Trust (Series I)	6,962
Sentry U.S. Equity Income Private Trust (Series I)	36,553

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

(formerly Sentry Balanced Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	32.7
CI U.S. Equity Private Trust (Series I)	18.2
CI Canadian Equity Income Private Trust (Series I)	17.0
CI International Equity Income Private Trust (Series I)	14.0
CI Global High Yield Fixed Income Private Trust (Series I)	7.2
CI Global Real Estate Private Trust (Series I)	2.8
CI Global Infrastructure Private Trust (Series I)	2.7
CI Precious Metals Private Trust (Series I)	2.5
CI Energy Private Trust (Series I)	2.4
Other Net Assets (Liabilities)	0.6
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry Canadian Core Fixed Income Private Trust (Series I)	34.1
Sentry U.S. Equity Income Private Trust (Series I)	18.1
Sentry Canadian Equity Income Private Trust (Series I)	16.6
Sentry International Equity Income Private Trust (Series I)	13.3
Sentry Global High Yield Fixed Income Private Trust (Series I)	7.5
Sentry Global Infrastructure Private Trust (Series I)	2.8
Sentry Global Real Estate Private Trust (Series I)	2.7
Sentry Precious Metals Private Trust (Series I)	2.6
Sentry Energy Private Trust (Series I)	2.0
Foreign Currency Forward Contract(s)	0.2
Other Net Assets (Liabilities)	0.1
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$21,021,000 (March 31, 2021 - \$20,988,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Euro	2	-	2	0.0
U.S. Dollar	18	(16,677)	(16,659)	(7.9)
Total	20	(16,677)	(16,657)	(7.9)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Swiss Franc	21	-	21	0.0
Euro	4	-	4	0.0
U.S. Dollar	18	(16,546)	(16,528)	(7.9)
Total	43	(16,546)	(16,503)	(7.9)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,666,000 (March 31, 2021 - \$1,650,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	210,212	-	-	210,212
Foreign currency forward contract(s), net	-	(130)	-	(130)
Total	210,212	(130)	-	210,082

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	209,880	-	-	209,880
Foreign currency forward contract(s), net	-	214	-	214
Total	209,880	214	-	210,094

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

(formerly Sentry Conservative Income Portfolio)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	113,735	112,828
Investments pledged as collateral	-	-
Cash	321	849
Unrealized gain on futures and foreign currency forward contracts	3	109
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	20
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	54	164
Receivable for share subscriptions	144	75
Other accounts receivable	30	30
	114,287	114,075
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	69	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	26	1
Payable for share redemptions	129	221
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	224	222
Net assets attributable to holders of redeemable shares	114,063	113,853

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	51,501	49,395	8.85	8.70	5,818,318	5,675,603
Series T5	8,166	6,783	9.13	8.95	894,552	758,200
Series T7	3,363	3,220	7.87	7.79	427,486	413,281
Series B	4,188	7,893	8.78	8.64	476,854	913,573
Series B5	588	1,260	9.03	8.86	65,096	142,220
Series B7	29	223	7.81	7.74	3,691	28,762
Series F	34,202	33,807	9.73	9.49	3,514,263	3,561,306
Series FT5	6,831	6,566	9.88	9.63	691,554	682,028
Series FT7	3,806	3,479	8.53	8.40	446,012	414,049
Series I	694	663	10.61	10.28	65,404	64,545
Series P	695	564	10.44	10.11	66,578	55,743

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

(formerly Sentry Conservative Income Portfolio)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	1,329	(162)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,098	16,098
Total net gain (loss) on investments and derivatives	6,429	15,936
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	6,429	15,936
Expenses		
Management fees (Note 5)	803	865
Administration fees (Note 5)	109	118
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	21	-
Harmonized sales tax	90	99
Other expenses	-	-
Total expenses	1,024	1,083
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	5,405	14,853

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	2,217	6,083	0.39	1.01	5,660,385	6,009,143
Series T5	316	615	0.39	0.98	819,874	632,812
Series T7	149	406	0.35	0.90	421,257	447,631
Series B	334	1,306	0.48	1.03	692,505	1,276,320
Series B5	61	151	0.54	1.01	114,651	148,500
Series B7	9	31	0.55	0.96	16,727	31,058
Series F	1,715	4,869	0.49	1.18	3,502,054	4,146,011
Series FT5	345	685	0.51	1.09	690,251	630,788
Series FT7	189	465	0.42	1.03	441,543	452,629
Series I	38	167	0.59	1.26	64,900	132,832
Series P	32	75	0.56	1.25	56,456	60,469

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

(formerly Sentry Conservative Income Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series T5		Series T7		Series B	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	49,395	50,594	6,783	4,692	3,220	3,283	7,893	11,151
Increase (decrease) in net assets attributable to holders of redeemable shares	2,217	6,083	316	615	149	406	334	1,306
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,413)	(1,499)	(191)	(146)	(119)	(128)	(170)	(316)
Total dividends to holders of redeemable shares	(1,413)	(1,499)	(191)	(146)	(119)	(128)	(170)	(316)
Redeemable share transactions								
Proceeds from redeemable shares issued	5,892	3,565	1,556	1,639	251	65	37	118
Reinvestment of dividends to holders of redeemable shares	1,168	1,250	21	24	76	82	122	222
Redemption of redeemable shares	(5,758)	(6,959)	(319)	(576)	(214)	(155)	(4,028)	(1,997)
Net increase (decrease) from redeemable share transactions	1,302	(2,144)	1,258	1,087	113	(8)	(3,869)	(1,657)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,106	2,440	1,383	1,556	143	270	(3,705)	(667)
Net assets attributable to holders of redeemable shares at the end of period	51,501	53,034	8,166	6,248	3,363	3,553	4,188	10,484

	Series B5		Series B7		Series F		Series FT5	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1,260	1,199	223	259	33,807	40,281	6,566	4,966
Increase (decrease) in net assets attributable to holders of redeemable shares	61	151	9	31	1,715	4,869	345	685
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(25)	(34)	(5)	(9)	(875)	(1,026)	(171)	(156)
Total dividends to holders of redeemable shares	(25)	(34)	(5)	(9)	(875)	(1,026)	(171)	(156)
Redeemable share transactions								
Proceeds from redeemable shares issued	48	147	-	1	2,411	1,655	325	1,499
Reinvestment of dividends to holders of redeemable shares	12	14	-	1	580	680	12	14
Redemption of redeemable shares	(768)	(151)	(198)	(56)	(3,436)	(8,799)	(246)	(321)
Net increase (decrease) from redeemable share transactions	(708)	10	(198)	(54)	(445)	(6,464)	91	1,192
Net increase (decrease) in net assets attributable to holders of redeemable shares	(672)	127	(194)	(32)	395	(2,621)	265	1,721
Net assets attributable to holders of redeemable shares at the end of period	588	1,326	29	227	34,202	37,660	6,831	6,687

	Series FT7		Series I		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	3,479	3,605	663	1,227	564	569	113,853	121,826
Increase (decrease) in net assets attributable to holders of redeemable shares	189	465	38	167	32	75	5,405	14,853
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(134)	(138)	(16)	(33)	(14)	(15)	(3,133)	(3,500)
Total dividends to holders of redeemable shares	(134)	(138)	(16)	(33)	(14)	(15)	(3,133)	(3,500)
Redeemable share transactions								
Proceeds from redeemable shares issued	345	12	-	-	120	15	10,985	8,716
Reinvestment of dividends to holders of redeemable shares	6	7	16	20	9	9	2,022	2,323
Redemption of redeemable shares	(79)	(197)	(7)	(10)	(16)	(49)	(15,069)	(19,270)
Net increase (decrease) from redeemable share transactions	272	(178)	9	10	113	(25)	(2,062)	(8,231)
Net increase (decrease) in net assets attributable to holders of redeemable shares	327	149	31	144	131	35	210	3,122
Net assets attributable to holders of redeemable shares at the end of period	3,806	3,754	694	1,371	695	604	114,063	124,948

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

(formerly Sentry Conservative Income Portfolio)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	5,405	14,853
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,329)	162
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,098)	(16,098)
Proceeds from sale and maturity of investments and derivatives	15,890	18,822
Purchase of investments and derivatives	(10,060)	(6,359)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	20	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	4,828	11,379
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,111)	(1,177)
Proceeds from issuance of redeemable shares	6,218	7,533
Amounts paid on redemption of redeemable shares	(10,463)	(18,437)
Net cash from (used in) financing activities	(5,356)	(12,081)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(528)	(702)
Cash (bank overdraft), beginning of period	849	1,433
Cash (bank overdraft), end of period	321	731
Supplementary Information:		
Dividends received, net of withholding tax*	20	-
Interest received, net of withholding tax*	2	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

(formerly Sentry Conservative Income Portfolio)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
5,416,135	CI Canadian Core Fixed Income Private Trust (Series I)	55,088,012	55,975,754	
890,531	CI Canadian Equity Income Private Trust (Series I)	10,052,518	13,326,080	
273,106	CI Energy Private Trust (Series I)	1,898,661	2,061,103	
769,901	CI Global High Yield Fixed Income Private Trust (Series I)	7,657,279	7,783,386	
265,152	CI Global Infrastructure Private Trust (Series I)	2,909,333	2,819,412	
236,169	CI Global Real Estate Private Trust (Series I)	2,576,014	2,950,550	
741,588	CI International Equity Income Private Trust (Series I)	8,959,450	10,797,443	
162,977	CI Precious Metals Private Trust (Series I)	1,641,229	2,249,664	
1,172,889	CI U.S. Equity Private Trust (Series I)	13,982,912	15,771,253	
Total Investment Portfolio before Derivative Instruments		104,765,408	113,734,645	99.71
Foreign Currency Forward Contract(s) (see Schedule A)			(66,407)	(0.06)
Total Investment Portfolio		104,765,408	113,668,238	99.65
Other Net Assets (Liabilities)			394,697	0.35
Net Assets Attributable to Holders of Redeemable Shares			114,062,935	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	943,825	USD	751,648	1.26	(8,269)
Bank of Montreal	A-1	December 15, 2021	CAD	378,494	USD	298,860	1.27	(33)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	5,296	USD	4,236	1.25	(70)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	21,763	USD	17,212	1.26	(38)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	945,327	USD	751,465	1.26	(6,535)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	269,478	USD	213,471	1.26	(898)
Citigroup Inc.	A-2	October 20, 2021	CAD	10,556	USD	8,472	1.25	(175)
Citigroup Inc.	A-2	November 18, 2021	CAD	943,170	USD	751,556	1.25	(8,808)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	7,063	USD	5,648	1.25	(91)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	587,461	USD	469,723	1.25	(7,525)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	268,925	USD	213,471	1.26	(1,451)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	5,477	USD	4,395	1.25	(91)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	588,868	USD	469,723	1.25	(6,118)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	460,283	USD	361,393	1.27	2,551
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	10,627	USD	8,472	1.25	(103)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	530,402	USD	422,750	1.25	(5,086)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	267,660	USD	213,471	1.25	(2,716)
Morgan Stanley	A-2	October 20, 2021	CAD	15,802	USD	12,708	1.24	(294)
Morgan Stanley	A-2	December 15, 2021	CAD	378,551	USD	298,860	1.27	23
Royal Bank of Canada	A-1+	October 20, 2021	CAD	10,556	USD	8,472	1.25	(175)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	768,545	USD	615,501	1.25	(11,094)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	268,944	USD	213,471	1.26	(1,432)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	530,311	USD	422,750	1.25	(5,177)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	267,573	USD	213,471	1.25	(2,802)
Total Foreign Currency Forward Contract(s) Value								(66,407)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Conservative Income Personal Portfolio

(formerly Sentry Conservative Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	3	(3)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3	(3)	-	-
Derivative liabilities - Foreign currency forward contracts	(69)	3	-	(66)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(69)	3	-	(66)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	109	-	-	109
Derivative assets - Swaps and swaptions	-	-	-	-
Total	109	-	-	109
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

(formerly Sentry Conservative Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Core Fixed Income Private Trust	205,622	55,976	27.2
CI Global High Yield Fixed Income Private Trust	47,405	7,783	16.4
CI Global Real Estate Private Trust	18,172	2,951	16.2
CI Global Infrastructure Private Trust	18,319	2,820	15.4
CI Energy Private Trust	15,063	2,061	13.7
CI Precious Metals Private Trust	16,578	2,250	13.6
CI Canadian Equity Income Private Trust	135,043	13,326	9.9
CI International Equity Income Private Trust	113,045	10,797	9.6
CI U.S. Equity Private Trust	186,536	15,771	8.5

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Canadian Core Fixed Income Private Trust	210,732	56,691	26.9
Sentry Global High Yield Fixed Income Private Trust	47,033	7,830	16.6
Sentry Global Real Estate Private Trust	17,427	2,760	15.8
Sentry Global Infrastructure Private Trust	19,172	2,871	15.0
Sentry Energy Private Trust	12,459	1,693	13.6
Sentry Precious Metals Private Trust	17,120	2,298	13.4
Sentry Canadian Equity Income Private Trust	127,393	13,478	10.6
Sentry International Equity Income Private Trust	105,950	9,974	9.4
Sentry U.S. Equity Income Private Trust	175,944	15,233	8.7

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

(formerly Sentry Conservative Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T5		Series T7		Series B	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	5,675,603	6,258,226	758,200	568,525	413,281	446,791	913,573	1,387,933
Redeemable shares issued for cash	658,824	407,283	168,421	183,706	31,510	8,367	4,150	13,387
Redeemable shares issued for reinvested dividends	130,814	143,624	2,313	2,640	9,597	10,380	13,779	25,659
Redeemable shares redeemed	(646,923)	(805,379)	(34,382)	(64,479)	(26,902)	(19,632)	(454,648)	(232,054)
Number of redeemable shares at the end of period	5,818,318	6,003,754	894,552	690,392	427,486	445,906	476,854	1,194,925

	Series B5		Series B7		Series F		Series FT5	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	142,220	146,467	28,762	35,502	3,561,306	4,639,100	682,028	565,299
Redeemable shares issued for cash	5,319	16,596	-	131	245,693	175,064	33,034	156,924
Redeemable shares issued for reinvested dividends	1,322	1,561	52	145	59,245	72,478	1,215	1,499
Redeemable shares redeemed	(83,765)	(16,798)	(25,123)	(7,121)	(351,981)	(947,436)	(24,723)	(33,280)
Number of redeemable shares at the end of period	65,096	147,826	3,691	28,657	3,514,263	3,939,206	691,554	690,442

	Series FT7		Series I		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	414,049	460,400	64,545	132,420	55,743	62,265
Redeemable shares issued for cash	40,495	1,407	-	-	11,538	1,503
Redeemable shares issued for reinvested dividends	718	801	1,525	2,023	836	916
Redeemable shares redeemed	(9,250)	(23,207)	(666)	(1,038)	(1,539)	(5,016)
Number of redeemable shares at the end of period	446,012	439,401	65,404	133,405	66,578	59,668

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

(formerly Sentry Conservative Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.800	0.20
Series T5	1.800	0.15
Series T7	1.800	0.18
Series B	1.850	0.20
Series B5	1.850	0.20
Series B7	1.850	0.20
Series F	0.800	0.19
Series FT5	0.800	0.18
Series FT7	0.800	0.19
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Core Fixed Income Private Trust (Series I)	55,976
CI Canadian Equity Income Private Trust (Series I)	13,326
CI Energy Private Trust (Series I)	2,061
CI Global High Yield Fixed Income Private Trust (Series I)	7,783
CI Global Infrastructure Private Trust (Series I)	2,820
CI Global Real Estate Private Trust (Series I)	2,951
CI International Equity Income Private Trust (Series I)	10,797
CI Precious Metals Private Trust (Series I)	2,250
CI U.S. Equity Private Trust (Series I)	15,771

Investments	2020
Sentry Canadian Core Fixed Income Private Trust (Series I)	67,880
Sentry Canadian Equity Income Private Trust (Series I)	12,841
Sentry Energy Private Trust (Series I)	853
Sentry Global High Yield Fixed Income Private Trust (Series I)	8,486
Sentry Global Infrastructure Private Trust (Series I)	3,138
Sentry Global Real Estate Private Trust (Series I)	3,008
Sentry International Equity Income Private Trust (Series I)	10,233
Sentry Precious Metals Private Trust (Series I)	3,067
Sentry U.S. Equity Income Private Trust (Series I)	14,786

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

(formerly Sentry Conservative Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	49.1
CI U.S. Equity Private Trust (Series I)	13.8
CI Canadian Equity Income Private Trust (Series I)	11.7
CI International Equity Income Private Trust (Series I)	9.5
CI Global High Yield Fixed Income Private Trust (Series I)	6.8
CI Global Real Estate Private Trust (Series I)	2.6
CI Global Infrastructure Private Trust (Series I)	2.5
CI Precious Metals Private Trust (Series I)	2.0
CI Energy Private Trust (Series I)	1.8
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry Canadian Core Fixed Income Private Trust (Series I)	49.8
Sentry U.S. Equity Income Private Trust (Series I)	13.4
Sentry Canadian Equity Income Private Trust (Series I)	11.8
Sentry International Equity Income Private Trust (Series I)	8.8
Sentry Global High Yield Fixed Income Private Trust (Series I)	6.9
Sentry Global Infrastructure Private Trust (Series I)	2.5
Sentry Global Real Estate Private Trust (Series I)	2.4
Sentry Precious Metals Private Trust (Series I)	2.0
Sentry Energy Private Trust (Series I)	1.5
Other Net Assets (Liabilities)	0.8
Foreign Currency Forward Contract(s)	0.1
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$11,374,000 (March 31, 2021 - \$11,283,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(8,551)	(8,551)	(7.5)
Total	-	(8,551)	(8,551)	(7.5)

Currency Risk (cont'd)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Swiss Franc	20	-	20	-
U.S. Dollar	-	(8,484)	(8,484)	(7.5)
Total	20	(8,484)	(8,464)	(7.5)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$855,000 (March 31, 2021 - \$846,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	113,735	-	-	113,735
Foreign currency forward contract(s), net	-	(66)	-	(66)
Total	113,735	(66)	-	113,669

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	112,828	-	-	112,828
Foreign currency forward contract(s), net	-	109	-	109
Total	112,828	109	-	112,937

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

(formerly Sentry Defensive Income Portfolio)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	12,450	11,099
Investments pledged as collateral	-	-
Cash	32	46
Unrealized gain on futures and foreign currency forward contracts	-	8
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	4	3
Receivable for share subscriptions	-	56
Other accounts receivable	-	-
	12,486	11,212
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	5	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	57
Payable for share redemptions	1	29
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	6	86
Net assets attributable to holders of redeemable shares	12,480	11,126

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	7,707	7,048	9.93	9.81	775,729	718,199
Series T5	1	1	9.14	9.12	119	116
Series B	710	930	9.88	9.76	71,895	95,244
Series B5	1	1	9.09	9.08	118	115
Series F	3,535	2,764	10.31	10.14	342,778	272,666
Series FT5	174	68	9.46	9.40	18,416	7,189
Series I	1	1	10.80	10.55	101	100
Series P	351	313	10.71	10.48	32,810	29,854

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

(formerly Sentry Defensive Income Portfolio)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	50	33
Change in unrealized appreciation (depreciation) in value of investments and derivatives	368	736
Total net gain (loss) on investments and derivatives	418	769
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	418	769
Expenses		
Management fees (Note 5)	75	49
Administration fees (Note 5)	10	6
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	11	7
Other expenses	-	-
Total expenses	97	63
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	321	706
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	321	706

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	198	350	0.27	0.83	747,239	422,002
Series T5	-	4	0.25	0.96	117	4,228
Series B	26	97	0.29	0.90	84,738	107,130
Series B5	-	-	0.25	1.63	117	326
Series F	82	222	0.28	0.98	296,193	226,164
Series FT5	4	10	0.28	0.91	16,193	11,541
Series I	-	1	0.39	1.71	101	337
Series P	11	22	0.38	1.02	31,632	22,288

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

(formerly Sentry Defensive Income Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series T5		Series B		Series B5	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	7,048	3,516	1	52	930	1,038	1	10
Increase (decrease) in net assets attributable to holders of redeemable shares	198	350	-	4	26	97	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(112)	(64)	-	(1)	(13)	(16)	-	-
Total dividends to holders of redeemable shares	(112)	(64)	-	(1)	(13)	(16)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,265	1,527	-	-	19	184	-	-
Reinvestment of dividends to holders of redeemable shares	112	64	-	1	13	15	-	-
Redemption of redeemable shares	(804)	(467)	-	(21)	(265)	(185)	-	(9)
Net increase (decrease) from redeemable share transactions	573	1,124	-	(20)	(233)	14	-	(9)
Net increase (decrease) in net assets attributable to holders of redeemable shares	659	1,410	-	(17)	(220)	95	-	(9)
Net assets attributable to holders of redeemable shares at the end of period	7,707	4,926	1	35	710	1,133	1	1

	Series F		Series FT5		Series I		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	2,764	2,380	68	91	1	11	313	218
Increase (decrease) in net assets attributable to holders of redeemable shares	82	222	4	10	-	1	11	22
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(45)	(33)	(4)	(3)	-	-	(5)	(3)
Total dividends to holders of redeemable shares	(45)	(33)	(4)	(3)	-	-	(5)	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	928	540	106	51	-	-	30	13
Reinvestment of dividends to holders of redeemable shares	42	30	-	-	-	-	5	3
Redemption of redeemable shares	(236)	(930)	-	(86)	-	(11)	(3)	(12)
Net increase (decrease) from redeemable share transactions	734	(360)	106	(35)	-	(11)	32	4
Net increase (decrease) in net assets attributable to holders of redeemable shares	771	(171)	106	(28)	-	(10)	38	23
Net assets attributable to holders of redeemable shares at the end of period	3,535	2,209	174	63	1	1	351	241

	Total Fund	
	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	11,126	7,316
Increase (decrease) in net assets attributable to holders of redeemable shares	321	706
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(179)	(120)
Total dividends to holders of redeemable shares	(179)	(120)
Redeemable share transactions		
Proceeds from redeemable shares issued	2,348	2,315
Reinvestment of dividends to holders of redeemable shares	172	113
Redemption of redeemable shares	(1,308)	(1,721)
Net increase (decrease) from redeemable share transactions	1,212	707
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,354	1,293
Net assets attributable to holders of redeemable shares at the end of period	12,480	8,609

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

(formerly Sentry Defensive Income Portfolio)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	321	706
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(50)	(33)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(368)	(736)
Proceeds from sale and maturity of investments and derivatives	1,392	1,522
Purchase of investments and derivatives	(2,370)	(2,086)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(1,075)	(627)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(7)	(7)
Proceeds from issuance of redeemable shares	2,084	2,212
Amounts paid on redemption of redeemable shares	(1,016)	(1,607)
Net cash from (used in) financing activities	1,061	598
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(14)	(29)
Cash (bank overdraft), beginning of period	46	162
Cash (bank overdraft), end of period	32	133

Supplementary Information:

Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

(formerly Sentry Defensive Income Portfolio)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
831,934	CI Canadian Core Fixed Income Private Trust (Series I)	8,747,460	8,598,042	
43,238	CI Canadian Equity Income Private Trust (Series I)	512,384	647,028	
8,362	CI Energy Private Trust (Series I)	53,334	63,109	
104,763	CI Global High Yield Fixed Income Private Trust (Series I)	1,038,363	1,059,117	
23,226	CI Global Infrastructure Private Trust (Series I)	252,343	246,968	
21,148	CI Global Real Estate Private Trust (Series I)	236,167	264,214	
39,489	CI International Equity Income Private Trust (Series I)	487,373	574,953	
9,509	CI Precious Metals Private Trust (Series I)	127,500	131,255	
64,375	CI U.S. Equity Private Trust (Series I)	758,017	865,621	
Total Investment Portfolio before Derivative Instruments		12,212,941	12,450,307	99.76
Foreign Currency Forward Contract(s) (see Schedule A)			(4,898)	(0.04)
Total Investment Portfolio		12,212,941	12,445,409	99.72
Other Net Assets (Liabilities)			34,943	0.28
Net Assets Attributable to Holders of Redeemable Shares			12,480,352	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Position	Position	Position	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	63,973	USD	50,947	1.26	(560)
Bank of Montreal	A-1	December 15, 2021	CAD	47,743	USD	37,698	1.27	(4)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	362	USD	290	1.25	(5)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	2,745	USD	2,171	1.26	(5)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	64,075	USD	50,935	1.26	(443)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	33,992	USD	26,927	1.26	(113)
Citigroup Inc.	A-2	October 20, 2021	CAD	723	USD	580	1.25	(12)
Citigroup Inc.	A-2	November 18, 2021	CAD	63,929	USD	50,941	1.25	(597)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	483	USD	386	1.25	(6)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	39,819	USD	31,838	1.25	(510)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	33,922	USD	26,927	1.26	(183)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	375	USD	301	1.25	(6)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	39,914	USD	31,838	1.25	(415)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	58,059	USD	45,586	1.27	322
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	727	USD	579	1.25	(7)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	35,951	USD	28,654	1.25	(345)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	33,762	USD	26,927	1.25	(343)
Morgan Stanley	A-2	October 20, 2021	CAD	1,081	USD	870	1.24	(20)
Morgan Stanley	A-2	December 15, 2021	CAD	47,750	USD	37,698	1.27	3
Royal Bank of Canada	A-1+	October 20, 2021	CAD	723	USD	580	1.25	(12)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	52,093	USD	41,719	1.25	(752)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	33,924	USD	26,927	1.26	(181)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	35,945	USD	28,654	1.25	(351)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	33,751	USD	26,927	1.25	(353)
Total Foreign Currency Forward Contract(s) Value								(4,898)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Defensive Income Personal Portfolio

(formerly Sentry Defensive Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(5)	-	-	(5)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(5)	-	-	(5)

as at March 31, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	8	-	-	8
Derivative assets - Swaps and swaptions	-	-	-	-
Total	8	-	-	8
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

(formerly Sentry Defensive Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Core Fixed Income Private Trust	205,622	8,598	4.2
CI Global High Yield Fixed Income Private Trust	47,405	1,059	2.2
CI Global Real Estate Private Trust	18,172	264	1.5
CI Global Infrastructure Private Trust	18,319	247	1.3
CI Precious Metals Private Trust	16,578	131	0.8
CI U.S. Equity Private Trust	186,536	866	0.5
CI Canadian Equity Income Private Trust	135,043	647	0.5
CI International Equity Income Private Trust	113,045	575	0.5
CI Energy Private Trust	15,063	63	0.4

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Canadian Core Fixed Income Private Trust	210,732	7,652	3.6
Sentry Global High Yield Fixed Income Private Trust	47,033	937	2.0
Sentry Global Real Estate Private Trust	17,427	216	1.2
Sentry Global Infrastructure Private Trust	19,172	219	1.1
Sentry Precious Metals Private Trust	17,120	122	0.7
Sentry Canadian Equity Income Private Trust	127,393	634	0.5
Sentry International Equity Income Private Trust	105,950	523	0.5
Sentry U.S. Equity Income Private Trust	175,944	746	0.4
Sentry Energy Private Trust	12,459	50	0.4

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

(formerly Sentry Defensive Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T5		Series B		Series B5	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	718,199	377,168	116	5,861	95,244	111,731	115	1,093
Redeemable shares issued for cash	127,191	152,556	-	1	1,958	18,405	-	-
Redeemable shares issued for reinvested dividends	11,200	6,387	3	102	1,267	1,505	3	7
Redeemable shares redeemed	(80,861)	(47,056)	-	(2,215)	(26,574)	(18,648)	-	(988)
Number of redeemable shares at the end of period	775,729	489,055	119	3,749	71,895	112,993	118	112

	Series F		Series FT5		Series I		Series P	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	272,666	249,251	7,189	10,032	100	1,089	29,854	22,271
Redeemable shares issued for cash	89,049	52,076	11,268	5,392	-	-	2,810	1,189
Redeemable shares issued for reinvested dividends	4,047	2,961	3	7	1	4	445	320
Redeemable shares redeemed	(22,984)	(91,057)	(44)	(8,891)	-	(994)	(299)	(1,205)
Number of redeemable shares at the end of period	342,778	213,231	18,416	6,540	101	99	32,810	22,575

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

(formerly Sentry Defensive Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.500	0.17
Series T5	1.500	0.17
Series B	1.550	0.17
Series B5	1.550	0.17
Series F	0.750	0.17
Series FT5	0.750	0.17
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Core Fixed Income Private Trust (Series I)	8,598
CI Canadian Equity Income Private Trust (Series I)	647
CI Energy Private Trust (Series I)	63
CI Global High Yield Fixed Income Private Trust (Series I)	1,059
CI Global Infrastructure Private Trust (Series I)	247
CI Global Real Estate Private Trust (Series I)	264
CI International Equity Income Private Trust (Series I)	575
CI Precious Metals Private Trust (Series I)	131
CI U.S. Equity Private Trust (Series I)	866

Investments	2020
Sentry Canadian Core Fixed Income Private Trust (Series I)	6,149
Sentry Canadian Equity Income Private Trust (Series I)	390
Sentry Energy Private Trust (Series I)	10
Sentry Global High Yield Fixed Income Private Trust (Series I)	690
Sentry Global Infrastructure Private Trust (Series I)	156
Sentry Global Real Estate Private Trust (Series I)	150
Sentry International Equity Income Private Trust (Series I)	384
Sentry Precious Metals Private Trust (Series I)	122
Sentry U.S. Equity Income Private Trust (Series I)	546

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

(formerly Sentry Defensive Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	68.9
CI Global High Yield Fixed Income Private Trust (Series I)	8.5
CI U.S. Equity Private Trust (Series I)	6.9
CI Canadian Equity Income Private Trust (Series I)	5.2
CI International Equity Income Private Trust (Series I)	4.6
CI Global Real Estate Private Trust (Series I)	2.1
CI Global Infrastructure Private Trust (Series I)	2.0
CI Precious Metals Private Trust (Series I)	1.1
CI Energy Private Trust (Series I)	0.5
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry Canadian Core Fixed Income Private Trust (Series I)	68.8
Sentry Global High Yield Fixed Income Private Trust (Series I)	8.4
Sentry U.S. Equity Income Private Trust (Series I)	6.7
Sentry Canadian Equity Income Private Trust (Series I)	5.7
Sentry International Equity Income Private Trust (Series I)	4.7
Sentry Global Infrastructure Private Trust (Series I)	2.0
Sentry Global Real Estate Private Trust (Series I)	1.9
Sentry Precious Metals Private Trust (Series I)	1.1
Sentry Energy Private Trust (Series I)	0.4
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contract(s)	0.1
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$1,245,000 (March 31, 2021 - \$1,110,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	-	(731)	(731)	(5.9)
Total	-	(731)	(731)	(5.9)

Currency Risk (cont'd)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	-	(725)	(725)	(6.5)
Total	-	(725)	(725)	(6.5)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$73,000 (March 31, 2021 - \$73,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	12,450	-	-	12,450
Foreign currency forward contract(s), net	-	(5)	-	(5)
Total	12,450	(5)	-	12,445

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	11,099	-	-	11,099
Foreign currency forward contract(s), net	-	8	-	8
Total	11,099	8	-	11,107

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

(formerly Sentry Growth and Income Portfolio)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	197,722	193,891
Investments pledged as collateral	-	-
Cash	750	576
Unrealized gain on futures and foreign currency forward contracts	5	204
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	29
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	525	183
Receivable for share subscriptions	46	54
Other accounts receivable	20	20
	199,068	194,957
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	129	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	274	4
Payable for share redemptions	445	237
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	848	241
Net assets attributable to holders of redeemable shares	198,220	194,716

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	101,300	94,806	10.66	10.10	9,503,491	9,383,912
Series T4	2,570	2,982	10.75	10.19	239,185	292,658
Series T6	7,388	6,353	9.29	8.90	795,115	713,982
Series B	8,154	15,785	10.58	10.03	770,744	1,573,374
Series B4	19	173	10.65	10.10	1,827	17,136
Series B6	1,830	3,115	9.22	8.83	198,496	352,667
Series F	61,596	57,497	11.66	10.98	5,281,433	5,238,070
Series FT4	1,978	1,876	11.61	10.94	170,375	171,364
Series FT6	9,338	8,411	10.06	9.58	928,181	878,098
Series I	460	423	12.76	11.92	36,027	35,465
Series P	3,587	3,295	12.59	11.77	284,885	279,881

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

(formerly Sentry Growth and Income Portfolio)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	6	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	3,362	(1,327)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	13,414	37,530
Total net gain (loss) on investments and derivatives	16,782	36,204
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	16,782	36,204
Expenses		
Management fees (Note 5)	1,520	1,613
Administration fees (Note 5)	217	224
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	29	-
Harmonized sales tax	174	187
Other expenses	-	-
Total expenses	1,941	2,025
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	14,841	34,179

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	7,056	16,505	0.76	1.55	9,409,255	10,675,772
Series T4	219	664	0.83	1.62	267,014	410,178
Series T6	477	1,143	0.64	1.43	751,901	800,901
Series B	1,091	3,543	0.92	1.55	1,187,755	2,296,485
Series B4	11	44	1.16	1.50	9,469	29,514
Series B6	223	611	0.79	1.34	283,289	455,383
Series F	4,608	9,609	0.88	1.68	5,229,803	5,725,963
Series FT4	152	314	0.88	1.68	171,802	187,319
Series FT6	680	1,144	0.76	1.48	896,257	774,145
Series I	37	87	1.04	1.85	35,713	47,045
Series P	287	515	1.02	1.83	283,935	282,231

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

(formerly Sentry Growth and Income Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series T4		Series T6		Series B	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	94,806	96,879	2,982	3,787	6,353	6,785	15,785	20,693
Increase (decrease) in net assets attributable to holders of redeemable shares	7,056	16,505	219	664	477	1,143	1,091	3,543
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,876)	(2,117)	(54)	(82)	(204)	(216)	(232)	(455)
Total dividends to holders of redeemable shares	(1,876)	(2,117)	(54)	(82)	(204)	(216)	(232)	(455)
Redeemable share transactions								
Proceeds from redeemable shares issued	9,297	3,109	163	12	1,436	59	43	102
Reinvestment of dividends to holders of redeemable shares	1,676	1,928	34	46	89	99	209	394
Redemption of redeemable shares	(9,659)	(19,224)	(774)	(1,100)	(763)	(1,950)	(8,742)	(3,480)
Net increase (decrease) from redeemable share transactions	1,314	(14,187)	(577)	(1,042)	762	(1,792)	(8,490)	(2,984)
Net increase (decrease) in net assets attributable to holders of redeemable shares	6,494	201	(412)	(460)	1,035	(865)	(7,631)	104
Net assets attributable to holders of redeemable shares at the end of period	101,300	97,080	2,570	3,327	7,388	5,920	8,154	20,797

	Series B4		Series B6		Series F		Series FT4	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	173	249	3,115	3,496	57,497	52,841	1,876	1,717
Increase (decrease) in net assets attributable to holders of redeemable shares	11	44	223	611	4,608	9,609	152	314
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2)	(6)	(75)	(123)	(1,044)	(1,140)	(38)	(40)
Total dividends to holders of redeemable shares	(2)	(6)	(75)	(123)	(1,044)	(1,140)	(38)	(40)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	1	-	-	3,502	1,162	40	21
Reinvestment of dividends to holders of redeemable shares	1	4	7	11	678	749	1	1
Redemption of redeemable shares	(164)	(1)	(1,440)	(96)	(3,645)	(3,931)	(53)	(126)
Net increase (decrease) from redeemable share transactions	(163)	4	(1,433)	(85)	535	(2,020)	(12)	(104)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(154)	42	(1,285)	403	4,099	6,449	102	170
Net assets attributable to holders of redeemable shares at the end of period	19	291	1,830	3,899	61,596	59,290	1,978	1,887

	Series FT6		Series I		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	8,411	6,385	423	454	3,295	2,704	194,716	195,990
Increase (decrease) in net assets attributable to holders of redeemable shares	680	1,144	37	87	287	515	14,841	34,179
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(262)	(223)	(7)	(9)	(57)	(56)	(3,851)	(4,467)
Total dividends to holders of redeemable shares	(262)	(223)	(7)	(9)	(57)	(56)	(3,851)	(4,467)
Redeemable share transactions								
Proceeds from redeemable shares issued	548	496	-	-	178	2	15,207	4,964
Reinvestment of dividends to holders of redeemable shares	16	14	7	9	53	46	2,771	3,301
Redemption of redeemable shares	(55)	(427)	-	-	(169)	(31)	(25,464)	(30,366)
Net increase (decrease) from redeemable share transactions	509	83	7	9	62	17	(7,486)	(22,101)
Net increase (decrease) in net assets attributable to holders of redeemable shares	927	1,004	37	87	292	476	3,504	7,611
Net assets attributable to holders of redeemable shares at the end of period	9,338	7,389	460	541	3,587	3,180	198,220	203,601

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

(formerly Sentry Growth and Income Portfolio)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	14,841	34,179
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,362)	1,327
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(13,414)	(37,530)
Proceeds from sale and maturity of investments and derivatives	28,356	29,216
Purchase of investments and derivatives	(15,155)	(2,241)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	29	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	11,295	24,951
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,080)	(1,166)
Proceeds from issuance of redeemable shares	4,195	3,201
Amounts paid on redemption of redeemable shares	(14,236)	(29,148)
Net cash from (used in) financing activities	(11,121)	(27,113)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	174	(2,162)
Cash (bank overdraft), beginning of period	576	3,004
Cash (bank overdraft), end of period	750	842
Supplementary Information:		
Dividends received, net of withholding tax*	29	-
Interest received, net of withholding tax*	4	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

(formerly Sentry Growth and Income Portfolio)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
4,091,782	CI Canadian Core Fixed Income Private Trust (Series I)	41,477,342	42,288,563	
2,767,043	CI Canadian Equity Income Private Trust (Series I)	31,437,564	41,406,587	
719,572	CI Energy Private Trust (Series I)	5,235,300	5,430,541	
1,056,383	CI Global High Yield Fixed Income Private Trust (Series I)	10,525,349	10,679,608	
557,141	CI Global Infrastructure Private Trust (Series I)	6,126,546	5,924,192	
493,805	CI Global Real Estate Private Trust (Series I)	5,372,338	6,169,301	
2,360,939	CI International Equity Income Private Trust (Series I)	28,601,552	34,375,033	
458,315	CI Precious Metals Private Trust (Series I)	4,429,154	6,326,390	
3,355,642	CI U.S. Equity Private Trust (Series I)	40,283,217	45,121,636	
		173,488,362	197,721,851	99.75
Total Investment Portfolio before Derivative Instruments		173,488,362	197,721,851	99.75
Foreign Currency Forward Contract(s) (see Schedule A)			(124,419)	(0.06)
Total Investment Portfolio		173,488,362	197,597,432	99.69
Other Net Assets (Liabilities)			622,186	0.31
Net Assets Attributable to Holders of Redeemable Shares			198,219,618	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	1,756,587	USD	1,398,919	1.26	(15,389)
Bank of Montreal	A-1	December 15, 2021	CAD	744,357	USD	587,746	1.27	(66)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	10,443	USD	8,353	1.25	(137)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	42,801	USD	33,850	1.26	(75)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	1,759,383	USD	1,398,578	1.26	(12,162)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	529,963	USD	419,819	1.26	(1,767)
Citigroup Inc.	A-2	October 20, 2021	CAD	20,816	USD	16,706	1.25	(345)
Citigroup Inc.	A-2	November 18, 2021	CAD	1,755,368	USD	1,398,748	1.25	(16,393)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	13,927	USD	11,137	1.25	(180)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	1,093,345	USD	874,218	1.25	(14,004)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	528,875	USD	419,819	1.26	(2,854)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	10,800	USD	8,667	1.25	(179)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	1,095,963	USD	874,218	1.25	(11,387)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	905,205	USD	710,726	1.27	5,018
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	20,957	USD	16,706	1.25	(204)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	987,150	USD	786,796	1.25	(9,465)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	526,387	USD	419,819	1.25	(5,341)
Morgan Stanley	A-2	October 20, 2021	CAD	31,161	USD	25,059	1.24	(580)
Morgan Stanley	A-2	December 15, 2021	CAD	744,469	USD	587,746	1.27	46
Royal Bank of Canada	A-1+	October 20, 2021	CAD	20,816	USD	16,706	1.25	(345)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	1,430,367	USD	1,145,531	1.25	(20,647)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	528,913	USD	419,819	1.26	(2,817)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	986,980	USD	786,796	1.25	(9,635)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	526,217	USD	419,819	1.25	(5,511)
Total Foreign Currency Forward Contract(s) Value								(124,419)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Growth & Income Personal Portfolio

(formerly Sentry Growth and Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	5	(5)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	5	(5)	-	-
Derivative liabilities - Foreign currency forward contracts	(129)	5	-	(124)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(129)	5	-	(124)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	204	-	-	204
Derivative assets - Swaps and swaptions	-	-	-	-
Total	204	-	-	204
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

(formerly Sentry Growth and Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Precious Metals Private Trust	16,578	6,326	38.2
CI Energy Private Trust	15,063	5,431	36.1
CI Global Real Estate Private Trust	18,172	6,169	33.9
CI Global Infrastructure Private Trust	18,319	5,924	32.3
CI Canadian Equity Income Private Trust	135,043	41,407	30.7
CI International Equity Income Private Trust	113,045	34,375	30.4
CI U.S. Equity Private Trust	186,536	45,121	24.2
CI Global High Yield Fixed Income Private Trust	47,405	10,680	22.5
CI Canadian Core Fixed Income Private Trust	205,622	42,289	20.6

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Precious Metals Private Trust	17,120	6,538	38.2
Sentry Energy Private Trust	12,459	4,524	36.3
Sentry Global Real Estate Private Trust	17,427	5,949	34.1
Sentry Global Infrastructure Private Trust	19,172	6,222	32.5
Sentry International Equity Income Private Trust	105,950	33,422	31.5
Sentry Canadian Equity Income Private Trust	127,393	39,799	31.2
Sentry U.S. Equity Income Private Trust	175,944	44,380	25.2
Sentry Global High Yield Fixed Income Private Trust	47,033	10,082	21.4
Sentry Canadian Core Fixed Income Private Trust	210,732	42,975	20.4

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

(formerly Sentry Growth and Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T4		Series T6		Series B	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	9,383,912	11,423,956	292,658	442,967	713,982	889,141	1,573,374	2,455,197
Redeemable shares issued for cash	871,045	327,856	15,281	1,232	152,943	6,893	4,093	10,694
Redeemable shares issued for reinvested dividends	157,035	203,889	3,125	4,783	9,482	11,687	19,793	41,956
Redeemable shares redeemed	(908,501)	(2,031,016)	(71,879)	(111,749)	(81,292)	(227,832)	(826,516)	(367,697)
Number of redeemable shares at the end of period	9,503,491	9,924,685	239,185	337,233	795,115	679,889	770,744	2,140,150

	Series B4		Series B6		Series F		Series FT4	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	17,136	29,296	352,667	461,227	5,238,070	5,815,571	171,364	188,954
Redeemable shares issued for cash	-	109	-	-	301,845	117,378	3,624	1,993
Redeemable shares issued for reinvested dividends	96	466	763	1,326	58,230	73,540	54	92
Redeemable shares redeemed	(15,405)	(86)	(154,934)	(11,445)	(316,712)	(388,595)	(4,667)	(12,044)
Number of redeemable shares at the end of period	1,827	29,785	198,496	451,108	5,281,433	5,617,894	170,375	178,995

	Series FT6		Series I		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	878,098	786,261	35,465	46,662	279,881	281,030
Redeemable shares issued for cash	53,911	53,353	-	-	13,911	233
Redeemable shares issued for reinvested dividends	1,624	1,521	562	859	4,210	4,217
Redeemable shares redeemed	(5,452)	(48,199)	-	-	(13,117)	(2,727)
Number of redeemable shares at the end of period	928,181	792,936	36,027	47,521	284,885	282,753

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

(formerly Sentry Growth and Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.900	0.22
Series T4	1.900	0.22
Series T6	1.900	0.22
Series B	1.950	0.21
Series B4	1.950	0.18
Series B6	1.950	0.19
Series F	0.900	0.22
Series FT4	0.900	0.20
Series FT6	0.900	0.19
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Core Fixed Income Private Trust (Series I)	42,289
CI Canadian Equity Income Private Trust (Series I)	41,407
CI Energy Private Trust (Series I)	5,431
CI Global High Yield Fixed Income Private Trust (Series I)	10,680
CI Global Infrastructure Private Trust (Series I)	5,924
CI Global Real Estate Private Trust (Series I)	6,169
CI International Equity Income Private Trust (Series I)	34,375
CI Precious Metals Private Trust (Series I)	6,326
CI U.S. Equity Private Trust (Series I)	45,121

Investments	2020
Sentry Canadian Core Fixed Income Private Trust (Series I)	50,843
Sentry Canadian Equity Income Private Trust (Series I)	36,091
Sentry Energy Private Trust (Series I)	2,214
Sentry Global High Yield Fixed Income Private Trust (Series I)	11,706
Sentry Global Infrastructure Private Trust (Series I)	6,790
Sentry Global Real Estate Private Trust (Series I)	6,480
Sentry International Equity Income Private Trust (Series I)	36,185
Sentry Precious Metals Private Trust (Series I)	9,382
Sentry U.S. Equity Income Private Trust (Series I)	42,855

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

(formerly Sentry Growth and Income Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI U.S. Equity Private Trust (Series I)	22.8
CI Canadian Core Fixed Income Private Trust (Series I)	21.3
CI Canadian Equity Income Private Trust (Series I)	20.9
CI International Equity Income Private Trust (Series I)	17.3
CI Global High Yield Fixed Income Private Trust (Series I)	5.4
CI Precious Metals Private Trust (Series I)	3.2
CI Global Real Estate Private Trust (Series I)	3.1
CI Global Infrastructure Private Trust (Series I)	3.0
CI Energy Private Trust (Series I)	2.7
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry U.S. Equity Income Private Trust (Series I)	22.8
Sentry Canadian Core Fixed Income Private Trust (Series I)	22.0
Sentry Canadian Equity Income Private Trust (Series I)	20.4
Sentry International Equity Income Private Trust (Series I)	17.2
Sentry Global High Yield Fixed Income Private Trust (Series I)	5.2
Sentry Precious Metals Private Trust (Series I)	3.4
Sentry Global Infrastructure Private Trust (Series I)	3.2
Sentry Global Real Estate Private Trust (Series I)	3.1
Sentry Energy Private Trust (Series I)	2.3
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	0.1
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$19,772,000 (March 31, 2021 - \$19,389,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Euro	1	-	1	0.0
U.S. Dollar	-	(16,195)	(16,195)	(8.2)
Total	1	(16,195)	(16,194)	(8.2)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Swiss Franc	30	-	30	0.0
Euro	1	-	1	0.0
U.S. Dollar	-	(16,069)	(16,069)	(8.3)
Total	31	(16,069)	(16,038)	(8.3)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,619,000 (March 31, 2021 - \$1,604,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	197,722	-	-	197,722
Foreign currency forward contract(s), net	-	(124)	-	(124)
Total	197,722	(124)	-	197,598

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	193,891	-	-	193,891
Foreign currency forward contract(s), net	-	204	-	204
Total	193,891	204	-	194,095

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

(formerly Sentry Growth Portfolio)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	52,829	50,349
Investments pledged as collateral	-	-
Cash	106	184
Unrealized gain on futures and foreign currency forward contracts	1	59
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	8
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	22	12
Receivable for share subscriptions	57	33
Other accounts receivable	22	22
	53,037	50,667
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	37	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1	1
Payable for share redemptions	72	16
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	110	17
Net assets attributable to holders of redeemable shares	52,927	50,650

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	32,121	27,331	14.50	13.37	2,215,939	2,044,676
Series T4	102	89	10.88	10.23	9,362	8,682
Series T6	431	302	9.45	8.97	45,607	33,649
Series B	4,026	8,038	14.39	13.28	279,772	605,333
Series B4	31	50	10.79	10.14	2,906	4,931
Series B6	78	227	9.40	8.93	8,304	25,415
Series F	13,238	11,844	15.58	14.29	849,672	828,864
Series FT4	139	128	11.78	11.01	11,792	11,670
Series FT6	567	548	10.18	9.61	55,677	57,047
Series I	915	870	16.77	15.28	54,553	56,967
Series P	1,279	1,223	16.69	15.22	76,627	80,342

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

(formerly Sentry Growth Portfolio)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	1,069	(565)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,819	10,898
Total net gain (loss) on investments and derivatives	4,890	10,334
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	4,890	10,334
Expenses		
Management fees (Note 5)	432	441
Administration fees (Note 5)	57	57
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	7	-
Harmonized sales tax	50	50
Other expenses	-	-
Total expenses	547	548
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	4,343	9,786

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	2,253	5,068	1.08	2.11	2,084,180	2,400,397
Series T4	7	22	0.83	1.70	8,440	13,004
Series T6	27	49	0.69	1.59	40,058	30,802
Series B	694	1,745	1.42	2.17	489,153	806,939
Series B4	4	8	0.99	1.60	3,956	4,896
Series B6	18	43	0.99	1.45	18,188	29,438
Series F	1,074	2,281	1.28	2.29	838,016	994,282
Series FT4	12	39	1.00	1.88	11,725	20,714
Series FT6	49	97	0.86	1.61	56,634	59,949
Series I	86	209	1.52	2.72	56,459	76,723
Series P	119	225	1.50	2.65	79,554	85,177

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

(formerly Sentry Growth Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series T4		Series T6		Series B	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	27,331	26,454	89	126	302	303	8,038	9,262
Increase (decrease) in net assets attributable to holders of redeemable shares	2,253	5,068	7	22	27	49	694	1,745
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(2)	(3)	(11)	(8)	-	-
Total dividends to holders of redeemable shares	-	-	(2)	(3)	(11)	(8)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	5,204	1,661	22	-	162	-	42	183
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	3	5	-	-
Redemption of redeemable shares	(2,667)	(4,690)	(15)	(28)	(52)	(104)	(4,748)	(2,196)
Net increase (decrease) from redeemable share transactions	2,537	(3,029)	8	(27)	113	(99)	(4,706)	(2,013)
Net increase (decrease) in net assets attributable to holders of redeemable shares	4,790	2,039	13	(8)	129	(58)	(4,012)	(268)
Net assets attributable to holders of redeemable shares at the end of period	32,121	28,493	102	118	431	245	4,026	8,994

	Series B4		Series B6		Series F		Series FT4	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	50	40	227	217	11,844	11,521	128	189
Increase (decrease) in net assets attributable to holders of redeemable shares	4	8	18	43	1,074	2,281	12	39
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	(1)	(5)	(8)	-	-	(3)	(4)
Total dividends to holders of redeemable shares	(1)	(1)	(5)	(8)	-	-	(3)	(4)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	1	821	553	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	-	-	2	1
Redemption of redeemable shares	(22)	-	(163)	(7)	(501)	(1,938)	-	(102)
Net increase (decrease) from redeemable share transactions	(22)	-	(162)	(5)	320	(1,385)	2	(101)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(19)	7	(149)	30	1,394	896	11	(66)
Net assets attributable to holders of redeemable shares at the end of period	31	47	78	247	13,238	12,417	139	123

	Series FT6		Series I		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	548	486	870	1,120	1,223	1,249	50,650	50,967
Increase (decrease) in net assets attributable to holders of redeemable shares	49	97	86	209	119	225	4,343	9,786
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(16)	(17)	-	-	-	-	(38)	(41)
Total dividends to holders of redeemable shares	(16)	(17)	-	-	-	-	(38)	(41)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	6,251	2,398
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	7	8
Redemption of redeemable shares	(14)	(35)	(41)	(305)	(63)	(346)	(8,286)	(9,751)
Net increase (decrease) from redeemable share transactions	(14)	(35)	(41)	(305)	(63)	(346)	(2,028)	(7,345)
Net increase (decrease) in net assets attributable to holders of redeemable shares	19	45	45	(96)	56	(121)	2,277	2,400
Net assets attributable to holders of redeemable shares at the end of period	567	531	915	1,024	1,279	1,128	52,927	53,367

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

(formerly Sentry Growth Portfolio)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	4,343	9,786
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,069)	565
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,819)	(10,898)
Proceeds from sale and maturity of investments and derivatives	8,161	9,367
Purchase of investments and derivatives	(5,668)	(1,853)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	8	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	1,956	6,967
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(31)	(33)
Proceeds from issuance of redeemable shares	1,303	1,528
Amounts paid on redemption of redeemable shares	(3,306)	(8,996)
Net cash from (used in) financing activities	(2,034)	(7,501)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(78)	(534)
Cash (bank overdraft), beginning of period	184	739
Cash (bank overdraft), end of period	106	205
Supplementary Information:		
Dividends received, net of withholding tax*	8	-
Interest received, net of withholding tax*	2	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

(formerly Sentry Growth Portfolio)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
615,388	CI Canadian Core Fixed Income Private Trust (Series I)	6,258,395	6,360,038	
841,286	CI Canadian Equity Income Private Trust (Series I)	9,604,754	12,589,173	
249,252	CI Energy Private Trust (Series I)	1,749,111	1,881,081	
206,822	CI Global High Yield Fixed Income Private Trust (Series I)	2,057,147	2,090,891	
116,468	CI Global Infrastructure Private Trust (Series I)	1,273,659	1,238,430	
102,346	CI Global Real Estate Private Trust (Series I)	1,125,728	1,278,650	
754,285	CI International Equity Income Private Trust (Series I)	9,207,704	10,982,310	
130,834	CI Precious Metals Private Trust (Series I)	1,298,600	1,805,978	
1,085,951	CI U.S. Equity Private Trust (Series I)	13,060,240	14,602,242	
Total Investment Portfolio before Derivative Instruments		45,635,338	52,828,793	99.81
Foreign Currency Forward Contract(s) (see Schedule A)			(36,124)	(0.07)
Total Investment Portfolio		45,635,338	52,792,669	99.74
Other Net Assets (Liabilities)			134,169	0.26
Net Assets Attributable to Holders of Redeemable Shares			52,926,838	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	516,517	USD	411,346	1.26	(4,525)
Bank of Montreal	A-1	December 15, 2021	CAD	196,628	USD	155,258	1.27	(17)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	2,744	USD	2,195	1.25	(36)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	11,306	USD	8,942	1.26	(20)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	517,339	USD	411,246	1.26	(3,576)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	139,994	USD	110,898	1.26	(467)
Citigroup Inc.	A-2	October 20, 2021	CAD	5,469	USD	4,389	1.25	(91)
Citigroup Inc.	A-2	November 18, 2021	CAD	516,159	USD	411,296	1.25	(4,820)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	3,659	USD	2,926	1.25	(47)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	321,494	USD	257,060	1.25	(4,118)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	139,707	USD	110,898	1.26	(754)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	2,837	USD	2,277	1.25	(47)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	322,264	USD	257,060	1.25	(3,348)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	239,117	USD	187,744	1.27	1,325
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	5,506	USD	4,389	1.25	(54)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	290,267	USD	231,354	1.25	(2,783)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	139,049	USD	110,898	1.25	(1,411)
Morgan Stanley	A-2	October 20, 2021	CAD	8,187	USD	6,584	1.24	(152)
Morgan Stanley	A-2	December 15, 2021	CAD	196,657	USD	155,258	1.27	12
Royal Bank of Canada	A-1+	October 20, 2021	CAD	5,469	USD	4,389	1.25	(91)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	420,594	USD	336,839	1.25	(6,071)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	139,717	USD	110,898	1.26	(744)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	290,218	USD	231,354	1.25	(2,833)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	139,005	USD	110,898	1.25	(1,456)
Total Foreign Currency Forward Contract(s) Value								(36,124)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Growth Personal Portfolio

(formerly Sentry Growth Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(37)	1	-	(36)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(37)	1	-	(36)

as at March 31, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	59	-	-	59
Derivative assets - Swaps and swaptions	-	-	-	-
Total	59	-	-	59
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

(formerly Sentry Growth Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Energy Private Trust	15,063	1,881	12.5
CI Precious Metals Private Trust	16,578	1,806	10.9
CI International Equity Income Private Trust	113,045	10,982	9.7
CI Canadian Equity Income Private Trust	135,043	12,589	9.3
CI U.S. Equity Private Trust	186,536	14,603	7.8
CI Global Real Estate Private Trust	18,172	1,279	7.0
CI Global Infrastructure Private Trust	18,319	1,238	6.8
CI Global High Yield Fixed Income Private Trust	47,405	2,091	4.4
CI Canadian Core Fixed Income Private Trust	205,622	6,360	3.1

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Energy Private Trust	12,459	1,526	12.2
Sentry Precious Metals Private Trust	17,120	1,840	10.7
Sentry International Equity Income Private Trust	105,950	10,195	9.6
Sentry Canadian Equity Income Private Trust	127,393	11,397	8.9
Sentry U.S. Equity Income Private Trust	175,944	14,185	8.1
Sentry Global Real Estate Private Trust	17,427	1,201	6.9
Sentry Global Infrastructure Private Trust	19,172	1,267	6.6
Sentry Global High Yield Fixed Income Private Trust	47,033	2,112	4.5
Sentry Canadian Core Fixed Income Private Trust	210,732	6,626	3.1

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

(formerly Sentry Growth Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T4		Series T6		Series B	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	2,044,676	2,547,589	8,682	15,259	33,649	40,754	605,333	897,168
Redeemable shares issued for cash	357,755	140,524	2,011	-	16,911	39	2,995	15,626
Redeemable shares issued for reinvested dividends	-	-	89	140	330	587	-	-
Redeemable shares redeemed	(186,492)	(397,646)	(1,420)	(3,221)	(5,283)	(12,906)	(328,556)	(185,287)
Number of redeemable shares at the end of period	2,215,939	2,290,467	9,362	12,178	45,607	28,474	279,772	727,507

	Series B4		Series B6		Series F		Series FT4	
	2021	2020	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	4,931	4,813	25,415	29,407	828,864	1,049,054	11,670	21,511
Redeemable shares issued for cash	-	112	-	125	53,545	43,729	-	1
Redeemable shares issued for reinvested dividends	2	2	72	146	-	-	122	132
Redeemable shares redeemed	(2,027)	-	(17,183)	(893)	(32,737)	(154,004)	-	(9,796)
Number of redeemable shares at the end of period	2,906	4,927	8,304	28,785	849,672	938,779	11,792	11,848

	Series FT6		Series I		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	57,047	61,860	56,967	96,631	80,342	108,044
Redeemable shares issued for cash	16	18	-	-	-	-
Redeemable shares issued for reinvested dividends	21	29	-	-	-	-
Redeemable shares redeemed	(1,407)	(3,960)	(2,414)	(23,749)	(3,715)	(27,558)
Number of redeemable shares at the end of period	55,677	57,947	54,553	72,882	76,627	80,486

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

(formerly Sentry Growth Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.950	0.22
Series T4	1.950	0.22
Series T6	1.950	0.22
Series B	2.000	0.22
Series B4	2.000	0.22
Series B6	2.000	0.22
Series F	0.950	0.22
Series FT4	0.950	0.22
Series FT6	0.950	0.22
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Core Fixed Income Private Trust (Series I)	6,360
CI Canadian Equity Income Private Trust (Series I)	12,589
CI Energy Private Trust (Series I)	1,881
CI Global High Yield Fixed Income Private Trust (Series I)	2,091
CI Global Infrastructure Private Trust (Series I)	1,238
CI Global Real Estate Private Trust (Series I)	1,279
CI International Equity Income Private Trust (Series I)	10,982
CI Precious Metals Private Trust (Series I)	1,806
CI U.S. Equity Private Trust (Series I)	14,603

Investments	2020
Sentry Canadian Core Fixed Income Private Trust (Series I)	7,484
Sentry Canadian Equity Income Private Trust (Series I)	11,202
Sentry Energy Private Trust (Series I)	764
Sentry Global High Yield Fixed Income Private Trust (Series I)	2,362
Sentry Global Infrastructure Private Trust (Series I)	1,434
Sentry Global Real Estate Private Trust (Series I)	1,363
Sentry International Equity Income Private Trust (Series I)	11,193
Sentry Precious Metals Private Trust (Series I)	2,465
Sentry U.S. Equity Income Private Trust (Series I)	14,726

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

(formerly Sentry Growth Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI U.S. Equity Private Trust (Series I)	27.6
CI Canadian Equity Income Private Trust (Series I)	23.8
CI International Equity Income Private Trust (Series I)	20.7
CI Canadian Core Fixed Income Private Trust (Series I)	12.0
CI Global High Yield Fixed Income Private Trust (Series I)	4.0
CI Energy Private Trust (Series I)	3.6
CI Precious Metals Private Trust (Series I)	3.4
CI Global Real Estate Private Trust (Series I)	2.4
CI Global Infrastructure Private Trust (Series I)	2.3
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry U.S. Equity Income Private Trust (Series I)	28.0
Sentry Canadian Equity Income Private Trust (Series I)	22.5
Sentry International Equity Income Private Trust (Series I)	20.1
Sentry Canadian Core Fixed Income Private Trust (Series I)	13.1
Sentry Global High Yield Fixed Income Private Trust (Series I)	4.2
Sentry Precious Metals Private Trust (Series I)	3.6
Sentry Energy Private Trust (Series I)	3.0
Sentry Global Infrastructure Private Trust (Series I)	2.5
Sentry Global Real Estate Private Trust (Series I)	2.4
Other Net Assets (Liabilities)	0.5
Foreign Currency Forward Contract(s)	0.1
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$5,283,000 (March 31, 2021 - \$5,035,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(4,606)	(4,606)	(8.7)
Total	-	(4,606)	(4,606)	(8.7)

Currency Risk (cont'd)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(4,570)	(4,570)	(9.0)
Total	-	(4,570)	(4,570)	(9.0)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$461,000 (March 31, 2021 - \$457,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	52,829	-	-	52,829
Foreign currency forward contract(s), net	-	(36)	-	(36)
Total	52,829	(36)	-	52,793

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	50,349	-	-	50,349
Foreign currency forward contract(s), net	-	59	-	59
Total	50,349	59	-	50,408

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Pool Class

(formerly Sentry Canadian Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	2,292	1,891
Investments pledged as collateral	-	-
Cash	2	1
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other accounts receivable	1	-
	2,295	1,892
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	-	-
Net assets attributable to holders of redeemable shares	2,295	1,892

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	693	705	11.47	10.25	60,415	68,731
Series F	1,522	1,116	12.25	10.88	124,175	102,574
Series P	80	71	12.95	11.44	6,188	6,212

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Pool Class

(formerly Sentry Canadian Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	32	(10)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	264	459
Total net gain (loss) on investments and derivatives	296	449
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	296	449
Expenses		
Management fees (Note 5)	12	10
Administration fees (Note 5)	2	1
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	2	2
Other expenses	-	-
Total expenses	17	14
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	279	435
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	279	435

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	87	182	1.38	2.17	63,291	83,397
Series F	181	237	1.55	2.42	116,621	98,263
Series P	11	16	1.71	2.56	6,207	6,524

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Pool Class

(formerly Sentry Canadian Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$'000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	705	617	1,116	840	71	61	1,892	1,518
Increase (decrease) in net assets attributable to holders of redeemable shares	87	182	181	237	11	16	279	435
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(13)	(17)	(24)	(19)	(1)	(1)	(38)	(37)
Total dividends to holders of redeemable shares	(13)	(17)	(24)	(19)	(1)	(1)	(38)	(37)
Redeemable share transactions								
Proceeds from redeemable shares issued	98	29	233	-	-	-	331	29
Reinvestment of dividends to holders of redeemable shares	10	12	19	17	-	-	29	29
Redemption of redeemable shares	(194)	(2)	(3)	(220)	(1)	(11)	(198)	(233)
Net increase (decrease) from redeemable share transactions	(86)	39	249	(203)	(1)	(11)	162	(175)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(12)	204	406	15	9	4	403	223
Net assets attributable to holders of redeemable shares at the end of period	693	821	1,522	855	80	65	2,295	1,741

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Pool Class

(formerly Sentry Canadian Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	279	435
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(32)	10
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(264)	(459)
Proceeds from sale and maturity of investments and derivatives	221	252
Purchase of investments and derivatives	(326)	(27)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	(1)
Net cash from (used in) operating activities	(123)	210
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(9)	(8)
Proceeds from issuance of redeemable shares	158	29
Amounts paid on redemption of redeemable shares	(25)	(231)
Net cash from (used in) financing activities	124	(210)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	1	-
Cash (bank overdraft), beginning of period	1	1
Cash (bank overdraft), end of period	2	1
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Pool Class

(formerly Sentry Canadian Equity Income Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
153,170	CI Canadian Equity Income Private Trust (Series I)	1,803,390	2,292,060	99.88
Total Investment Portfolio		1,803,390	2,292,060	99.88
Other Net Assets (Liabilities)			2,652	0.12
Net Assets Attributable to Holders of Redeemable Shares			2,294,712	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Equity Income Private Pool Class

(formerly Sentry Canadian Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
CI Canadian Equity Income Private Trust	135,043	2,292	1.7

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
Sentry Canadian Equity Income Private Trust	127,393	1,891	1.5

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Pool Class

(formerly Sentry Canadian Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	68,731	82,009	102,574	106,555	6,212	7,396
Redeemable shares issued for cash	9,187	2,982	20,364	4	-	-
Redeemable shares issued for reinvested dividends	894	1,403	1,548	1,794	2	6
Redeemable shares redeemed	(18,397)	(243)	(311)	(23,129)	(26)	(1,172)
Number of redeemable shares at the end of period	60,415	86,151	124,175	85,224	6,188	6,230

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Pool Class

(formerly Sentry Canadian Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.800	0.20
Series F	0.800	0.20
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Equity Income Private Trust (Series I)	2,292

Investments	2020
Sentry Canadian Equity Income Private Trust (Series I)	1,727

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Pool Class

(formerly Sentry Canadian Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Financials	33.0
Information Technology	18.7
Industrials	14.6
Energy	7.0
Real Estate	7.0
Consumer Staples	5.1
Consumer Discretionary	5.0
Health Care	4.6
Communication Services	2.8
Utilities	2.2
Other Net Assets (Liabilities)	0.0
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
Financials	34.4
Information Technology	18.2
Industrials	13.3
Real Estate	6.3
Energy	5.3
Consumer Staples	5.2
Health Care	4.9
Consumer Discretionary	4.8
Utilities	4.3
Communication Services	3.1
Other Net Assets (Liabilities)	0.2
Total Long Positions	100.0
Short Positions	
Option Contract(s)	(0.0)
Total Short Positions	(0.0)
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

As at March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$229,000 (March 31, 2021 - \$189,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	9.7
Total	9.7

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	9.9
Total	9.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$22,000 (March 31, 2021 - \$19,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Pool Class

(formerly Sentry Canadian Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,292	-	-	2,292
Total	2,292	-	-	2,292

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,891	-	-	1,891
Total	1,891	-	-	1,891

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Global Equity Income Private Pool Class

(formerly Sentry Global Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	5,295	4,690
Investments pledged as collateral	-	-
Cash	75	46
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	6	13
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	24
Receivable for share subscriptions	-	-
Other accounts receivable	-	-
	5,376	4,773
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	16	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	16	-
Net assets attributable to holders of redeemable shares	5,360	4,773

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	720	465	13.19	12.48	54,579	37,252
Series F	1,291	1,209	14.08	13.24	91,663	91,299
Series P	3,349	3,099	14.86	13.90	225,297	223,050

The accompanying notes are an integral part of these financial statements.

CI Global Equity Income Private Pool Class

(formerly Sentry Global Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	156	64
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	110	(148)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	140	699
Total net gain (loss) on investments and derivatives	406	615
Other income		
Foreign exchange gain (loss) on cash	3	(20)
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	1
Fees rebate	-	-
Total other income	3	(19)
Total income	409	596
Expenses		
Management fees (Note 5)	11	10
Administration fees (Note 5)	4	3
Commissions and other portfolio transaction costs	6	3
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	5	8
Harmonized sales tax	2	1
Other expenses	-	-
Total expenses	29	26
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	380	570
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	380	570

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	39	69	0.78	1.49	51,306	45,671
Series F	91	161	1.00	1.52	91,330	105,509
Series P	250	340	1.11	1.56	224,042	217,398

The accompanying notes are an integral part of these financial statements.

CI Global Equity Income Private Pool Class

(formerly Sentry Global Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$'000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	465	513	1,209	1,135	3,099	2,336	4,773	3,984
Increase (decrease) in net assets attributable to holders of redeemable shares	39	69	91	161	250	340	380	570
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(8)	(7)	(14)	(16)	(34)	(33)	(56)	(56)
Total dividends to holders of redeemable shares	(8)	(7)	(14)	(16)	(34)	(33)	(56)	(56)
Redeemable share transactions								
Proceeds from redeemable shares issued	216	2	10	-	-	-	226	2
Reinvestment of dividends to holders of redeemable shares	8	7	8	8	34	33	50	48
Redemption of redeemable shares	-	(178)	(13)	(182)	-	-	(13)	(360)
Net increase (decrease) from redeemable share transactions	224	(169)	5	(174)	34	33	263	(310)
Net increase (decrease) in net assets attributable to holders of redeemable shares	255	(107)	82	(29)	250	340	587	204
Net assets attributable to holders of redeemable shares at the end of period	720	406	1,291	1,106	3,349	2,676	5,360	4,188

The accompanying notes are an integral part of these financial statements.

CI Global Equity Income Private Pool Class

(formerly Sentry Global Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	380	570
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(110)	148
Unrealized foreign exchange (gain) loss on cash	-	15
Commissions and other portfolio transaction costs	6	3
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(140)	(699)
Proceeds from sale and maturity of investments and derivatives	654	1,209
Purchase of investments and derivatives	(975)	(1,010)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	7	1
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	1
Net cash from (used in) operating activities	(178)	238
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(6)	(8)
Proceeds from issuance of redeemable shares	226	2
Amounts paid on redemption of redeemable shares	(13)	(360)
Net cash from (used in) financing activities	207	(366)
Unrealized foreign exchange gain (loss) on cash	-	(15)
Net increase (decrease) in cash	29	(128)
Cash (bank overdraft), beginning of period	46	409
Cash (bank overdraft), end of period	75	266
Supplementary Information:		
Dividends received, net of withholding tax*	63	57
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Equity Income Private Pool Class

(formerly Sentry Global Equity Income Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.				
1,684	Alliant Energy Corp.	109,334	119,402	
5,254	Altice USA Inc.	220,303	137,885	
470	Anthem Inc.	158,648	221,927	
2,176	Apollo Global Management Inc.	135,993	169,749	
30	AutoZone Inc.	48,397	64,520	
1,467	Baxter International Inc.	156,822	149,446	
320	Broadcom Inc.	122,354	196,547	
483	CBOE Holdings Inc.	62,731	75,773	
2,078	CMS Energy Corp.	161,699	157,208	
930	Comcast Corp., Class A	70,359	65,882	
3,963	CSX Corp.	119,504	149,280	
2,260	DuPont de Nemours Inc.	166,352	194,621	
1,085	Intercontinental Exchange Inc.	136,594	157,792	
472	Jacobs Engineering Group Inc.	50,946	79,231	
520	McKesson Corp.	96,127	131,317	
809	Microsoft Corp.	179,360	288,876	
2,282	Philip Morris International Inc.	254,456	273,978	
3,663	STORE Capital Corp.	115,203	148,604	
223	UnitedHealth Group Inc.	104,292	110,365	
2,850	Viper Energy Partners L.P.	83,965	78,874	
644	Visa Inc., Class A	163,865	181,694	
3,069	Wells Fargo & Co.	164,801	180,404	
		2,882,105	3,333,375	62.19
CANADA				
1,692	Canadian Natural Resources Ltd. (USD)	62,943	78,308	
3,186	Enbridge Inc.	133,659	160,766	
672	Franco-Nevada Corp. (USD)	84,197	110,573	
		280,799	349,647	6.52
U.K.				
9,850	Imperial Brands PLC	340,884	261,984	
623	London Stock Exchange Group PLC	91,370	79,209	
		432,254	341,193	6.37
FRANCE				
988	Cap Gemini S.A.	155,389	261,137	
2,434	Vivendi S.A.	109,293	38,942	
		264,682	300,079	5.60
JERSEY ISLAND				
1,313	Ferguson PLC	152,048	231,583	4.32
IRELAND				
506	Linde PLC (EUR)	120,165	190,124	3.55
NETHERLANDS				
2,432	Universal Music Group N.V.	92,162	82,477	
597	Wolters Kluwer N.V.	66,303	80,214	
		158,465	162,691	3.04
LUXEMBOURG				
13,568	B&M European Value Retail S.A.	98,251	136,754	2.55
SWITZERLAND				
615	Chubb Ltd.	105,765	135,133	2.52
GERMANY				
2,660	Vantage Towers AG	98,560	114,425	2.13
Commissions and other portfolio transaction costs		(5,568)		
Total Investment Portfolio		4,587,526	5,295,004	98.79
Other Net Assets (Liabilities)			64,596	1.21
Net Assets Attributable to Holders of Redeemable Shares			5,359,600	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Equity Income Private Pool Class

(formerly Sentry Global Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	1	2
Soft dollar commissions [†]	1	1

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	37,252	51,684	91,299	109,061	223,050	216,191
Redeemable shares issued for cash	16,749	157	739	10	-	-
Redeemable shares issued for reinvested dividends	578	607	571	675	2,247	2,721
Redeemable shares redeemed	-	(15,932)	(946)	(15,266)	-	-
Number of redeemable shares at the end of period	54,579	36,516	91,663	94,480	225,297	218,912

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Equity Income Private Pool Class

(formerly Sentry Global Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.850	0.22
Series F	0.850	0.22
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	687	242
Collateral (non-cash)	701	246

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Equity Income Private Pool Class

(formerly Sentry Global Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	64.2
Canada	6.1
U.K.	5.7
France	5.4
Jersey Island	3.8
Ireland	3.4
Luxembourg	3.2
Netherlands	2.8
Switzerland	2.3
Other Net Assets (Liabilities)	1.7
Germany	1.4
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was predominately invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$530,000 (March 31, 2021 - \$469,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
U.S. Dollar	3,726	-	3,726	69.5
Euro	767	-	767	14.3
British Pound	707	-	707	13.2
Total	5,200	-	5,200	97.0

Currency Risk (cont'd)

as at March 31, 2021~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
U.S. Dollar	3,400	-	3,400	71.2
Euro	661	-	661	13.8
British Pound	574	-	574	12.0
Total	4,635	-	4,635	97.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$520,000 (March 31, 2021 - \$464,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	5,295	-	-	5,295
Total	5,295	-	-	5,295

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	4,690	-	-	4,690
Total	4,690	-	-	4,690

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Pool Class

(formerly Sentry International Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	768	535
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other accounts receivable	2	1
	770	536
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	-	-
Net assets attributable to holders of redeemable shares	770	536

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	545	401	14.54	13.20	37,434	30,379
Series F	104	27	15.48	13.97	6,700	1,913
Series P	121	108	16.34	14.66	7,433	7,398

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Pool Class

(formerly Sentry International Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	1	4
Change in unrealized appreciation (depreciation) in value of investments and derivatives	69	104
Total net gain (loss) on investments and derivatives	70	108
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	70	108
Expenses		
Management fees (Note 5)	4	4
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	1	-
Other expenses	-	-
Total expenses	6	5
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	64	103
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	64	103

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	51	79	1.42	2.25	35,770	35,165
Series F	(1)	6	(0.49)	2.44	2,113	2,358
Series P	14	18	1.83	2.38	7,420	7,576

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Pool Class

(formerly Sentry International Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	401	410	27	48	108	95	536	553
Increase (decrease) in net assets attributable to holders of redeemable shares	51	79	(1)	6	14	18	64	103
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(5)	(5)	-	-	(1)	(1)	(6)	(6)
Total dividends to holders of redeemable shares	(5)	(5)	-	-	(1)	(1)	(6)	(6)
Redeemable share transactions								
Proceeds from redeemable shares issued	95	13	78	-	-	-	173	13
Reinvestment of dividends to holders of redeemable shares	4	3	-	-	1	1	5	4
Redemption of redeemable shares	(1)	(155)	-	(29)	(1)	(12)	(2)	(196)
Net increase (decrease) from redeemable share transactions	98	(139)	78	(29)	-	(11)	176	(179)
Net increase (decrease) in net assets attributable to holders of redeemable shares	144	(65)	77	(23)	13	6	234	(82)
Net assets attributable to holders of redeemable shares at the end of period	545	345	104	25	121	101	770	471

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Pool Class

(formerly Sentry International Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	64	103
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1)	(4)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(69)	(104)
Proceeds from sale and maturity of investments and derivatives	9	199
Purchase of investments and derivatives	(172)	(10)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	1
Net cash from (used in) operating activities	(170)	185
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1)	(2)
Proceeds from issuance of redeemable shares	173	13
Amounts paid on redemption of redeemable shares	(2)	(196)
Net cash from (used in) financing activities	170	(185)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Pool Class

(formerly Sentry International Equity Income Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
52,781	CI International Equity Income Private Trust (Series I)	661,343	768,481	99.87
Total Investment Portfolio		661,343	768,481	99.87
Other Net Assets (Liabilities)			1,019	0.13
Net Assets Attributable to Holders of Redeemable Shares			769,500	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI International Equity Income Private Pool Class

(formerly Sentry International Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI International Equity Income Private Trust	113,045	768	0.7

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry International Equity Income Private Trust	105,950	535	0.5

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Pool Class

(formerly Sentry International Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	30,379	38,787	1,913	4,369	7,398	8,317
Redeemable shares issued for cash	6,856	1,070	4,761	1	-	-
Redeemable shares issued for reinvested dividends	244	274	26	28	69	87
Redeemable shares redeemed	(45)	(12,402)	-	(2,506)	(34)	(1,050)
Number of redeemable shares at the end of period	37,434	27,729	6,700	1,892	7,433	7,354

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Pool Class

(formerly Sentry International Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.850	0.22
Series F	0.850	0.22
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI International Equity Income Private Trust (Series I)	768

Investments	2020
Sentry International Equity Income Private Trust (Series I)	466

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Pool Class

(formerly Sentry International Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
France	23.7
Netherlands	13.0
U.K.	8.7
Germany	8.5
Denmark	8.0
Sweden	8.0
Japan	7.7
Jersey Island	5.2
Spain	4.3
Switzerland	3.6
Ireland	3.5
Other Net Assets (Liabilities)	2.6
Luxembourg	1.8
Hong Kong	0.8
Norway	0.6
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
France	19.5
Germany	12.5
Sweden	11.6
Netherlands	11.1
U.K.	10.1
Denmark	7.1
Japan	5.7
Switzerland	5.6
Spain	5.5
Jersey Island	4.1
Ireland	3.6
Luxembourg	1.0
Hong Kong	1.0
Other Net Assets (Liabilities)	0.9
Norway	0.7
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$75,000 (March 31, 2021 - \$53,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
Euro	54.6
British Pound	13.9
Swedish Krona	8.2
Danish Krone	8.0
Japanese Yen	7.6
Swiss Franc	3.9
Hong Kong Dollar	1.3
Norwegian Krone	0.6
U.S. Dollar	0.0
Total	98.1

as at March 31, 2021~

Currency	Net Assets (%)
Euro	53.6
British Pound	14.1
Swedish Krona	11.6
Danish Krone	7.2
Japanese Yen	5.8
Swiss Franc	5.7
Hong Kong Dollar	1.0
Norwegian Krone	0.7
U.S. Dollar	0.0
Total	99.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$75,000 (March 31, 2021 - \$53,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Pool Class

(formerly Sentry International Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	768	-	-	768
Total	768	-	-	768

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	535	-	-	535
Total	535	-	-	535

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Private Pool Class

(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	2,098	1,930
Investments pledged as collateral	-	-
Cash	174	167
Unrealized gain on futures and foreign currency forward contracts	-	26
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other accounts receivable	9	8
	2,281	2,131
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	18	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	18	-
Net assets attributable to holders of redeemable shares	2,263	2,131

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	228	208	14.36	13.80	15,842	15,074
Series F	2,034	1,922	15.28	14.59	133,115	131,704
Series P	1	1	16.15	15.35	90	89

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Private Pool Class

(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	30	(138)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	103	526
Total net gain (loss) on investments and derivatives	133	388
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	133	388
Expenses		
Management fees (Note 5)	11	8
Administration fees (Note 5)	2	1
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	1	1
Other expenses	-	-
Total expenses	15	11
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	118	377
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	118	377

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	9	27	0.69	2.14	15,177	12,450
Series F	109	349	0.83	2.43	131,627	143,088
Series P	-	1	0.94	3.23	90	331

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Private Pool Class

(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	208	127	1,922	1,753	1	12	2,131	1,892
Increase (decrease) in net assets attributable to holders of redeemable shares	9	27	109	349	-	1	118	377
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2)	(2)	(20)	(21)	-	-	(22)	(23)
Total dividends to holders of redeemable shares	(2)	(2)	(20)	(21)	-	-	(22)	(23)
Redeemable share transactions								
Proceeds from redeemable shares issued	11	-	34	6	-	-	45	6
Reinvestment of dividends to holders of redeemable shares	2	1	12	14	-	-	14	15
Redemption of redeemable shares	-	(7)	(23)	(482)	-	(12)	(23)	(501)
Net increase (decrease) from redeemable share transactions	13	(6)	23	(462)	-	(12)	36	(480)
Net increase (decrease) in net assets attributable to holders of redeemable shares	20	19	112	(134)	-	(11)	132	(126)
Net assets attributable to holders of redeemable shares at the end of period	228	146	2,034	1,619	1	1	2,263	1,766

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Private Pool Class

(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	118	377
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(30)	138
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(103)	(526)
Proceeds from sale and maturity of investments and derivatives	51	586
Purchase of investments and derivatives	(42)	(5)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	-
Net cash from (used in) operating activities	(7)	570
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(8)	(8)
Proceeds from issuance of redeemable shares	45	6
Amounts paid on redemption of redeemable shares	(23)	(501)
Net cash from (used in) financing activities	14	(503)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	7	67
Cash (bank overdraft), beginning of period	167	14
Cash (bank overdraft), end of period	174	81
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Private Pool Class

(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
156,004	CI U.S. Equity Private Trust (Series I)	1,851,589	2,097,701	92.71
Total Investment Portfolio before Derivative Instruments		1,851,589	2,097,701	92.71
Foreign Currency Forward Contract(s) (see Schedule A)			(17,593)	(0.78)
Total Investment Portfolio		1,851,589	2,080,108	91.93
Other Net Assets (Liabilities)			182,587	8.07
Net Assets Attributable to Holders of Redeemable Shares			2,262,695	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	228,525	USD	181,994	1.26	(2,002)
Bank of Montreal	A-1	December 15, 2021	CAD	65,298	USD	51,560	1.27	(6)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	9,535	USD	7,627	1.25	(125)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	3,755	USD	2,970	1.26	(7)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	228,889	USD	181,950	1.26	(1,582)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	46,491	USD	36,828	1.26	(155)
Citigroup Inc.	A-2	October 20, 2021	CAD	19,007	USD	15,254	1.25	(315)
Citigroup Inc.	A-2	November 18, 2021	CAD	228,366	USD	181,972	1.25	(2,133)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	12,717	USD	10,170	1.25	(164)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	142,240	USD	113,732	1.25	(1,822)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	46,395	USD	36,828	1.26	(250)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	9,861	USD	7,914	1.25	(163)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	142,581	USD	113,732	1.25	(1,481)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	74,301	USD	59,000	1.26	(433)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	79,408	USD	62,348	1.27	440
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	19,135	USD	15,254	1.25	(186)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	128,424	USD	102,359	1.25	(1,231)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	46,177	USD	36,828	1.25	(469)
Morgan Stanley	A-2	October 20, 2021	CAD	28,453	USD	22,881	1.24	(529)
Morgan Stanley	A-2	December 15, 2021	CAD	65,308	USD	51,560	1.27	4
Royal Bank of Canada	A-1+	October 20, 2021	CAD	19,007	USD	15,254	1.25	(315)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	186,085	USD	149,029	1.25	(2,686)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	46,398	USD	36,828	1.26	(247)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	128,402	USD	102,359	1.25	(1,253)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	46,162	USD	36,828	1.25	(483)
Total Foreign Currency Forward Contract(s) Value								(17,593)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Equity Currency Neutral Private Pool Class

(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(18)	-	-	(18)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(18)	-	-	(18)

as at March 31, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	26	-	-	26
Derivative assets - Swaps and swaptions	-	-	-	-
Total	26	-	-	26
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
CI U.S. Equity Private Trust	186,536	2,098	1.1

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
Sentry U.S. Equity Income Private Trust	175,944	1,930	1.1

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Private Pool Class

(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	15,074	13,037	131,704	171,434	89	1,095
Redeemable shares issued for cash	680	2	2,128	508	-	-
Redeemable shares issued for reinvested dividends	88	78	799	1,193	1	3
Redeemable shares redeemed	-	(703)	(1,516)	(42,325)	-	(1,010)
Number of redeemable shares at the end of period	15,842	12,414	133,115	130,810	90	88

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Private Pool Class

(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.850	0.21
Series F	0.850	0.21
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI U.S. Equity Private Trust (Series I)	2,098

Investments	2020
Sentry U.S. Equity Income Private Trust (Series I)	1,676

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Private Pool Class

(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Long Positions	
Information Technology	21.9
Communication Services	18.8
Financials	17.3
Health Care	13.2
Industrials	11.3
Consumer Discretionary	10.0
Utilities	3.3
Real Estate	1.9
Energy	1.5
Consumer Staples	1.3
Other Net Assets (Liabilities)	0.5
Total Long Positions	101.0
Short Positions	
Option Contract(s)	(1.0)
Total Short Positions	(1.0)
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
Information Technology	22.1
Communication Services	17.3
Financials	17.0
Health Care	15.5
Consumer Discretionary	10.8
Industrials	9.0
Utilities	3.5
Real Estate	1.8
Energy	1.7
Other Net Assets (Liabilities)	1.4
Consumer Staples	1.3
Total Long Positions	101.4
Short Positions	
Option Contract(s)	(1.4)
Total Short Positions	(1.4)
Total	100.0

Credit Risk

As at September 30, 2021, the Fund's direct exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table below.

as at March 31, 2021

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	0.2
AA/Aa/A+	1.0
Total	1.2

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$211,000 (March 31, 2021 - \$193,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Fund has entered into foreign currency forward contracts for hedging purposes to reduce foreign currency exposures in the Underlying Fund.

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net Exposure	Net Assets (%)
	Exposure from Underlying Fund (in \$000's)	Exposure of the Fund (in \$000's)		
U.S. Dollar	2,104	(2,068)	36	1.6
Total	2,104	(2,068)	36	1.6

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Private Pool Class

(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2021~

Currency	Financial Instruments	Derivatives	Net Exposure	Net Assets
	Exposure from Underlying Fund	Exposure of the Fund		
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	1,945	(1,844)	101	4.7
Total	1,945	(1,844)	101	4.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$4,000 (March 31, 2021 - \$10,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	2,098	-	-	2,098
Foreign currency forward contract(s), net	-	(18)	-	(18)
Total	2,098	(18)	-	2,080

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	1,930	-	-	1,930
Foreign currency forward contract(s), net	-	26	-	26
Total	1,930	26	-	1,956

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool Class

(formerly Sentry U.S. Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	8,605	8,774
Investments pledged as collateral	-	-
Cash	8	18
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1	1
Receivable for share subscriptions	-	-
Other accounts receivable	3	2
	8,617	8,795
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1	1
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	1	1
Net assets attributable to holders of redeemable shares	8,616	8,794

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	3,156	3,216	14.59	13.82	216,368	232,646
Series F	5,082	5,224	15.54	14.64	326,982	356,864
Series P	378	354	16.40	15.36	23,021	23,075

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool Class

(formerly Sentry U.S. Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	88	(295)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	578	1,705
Total net gain (loss) on investments and derivatives	666	1,410
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	666	1,410
Expenses		
Management fees (Note 5)	52	51
Administration fees (Note 5)	9	9
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	6	6
Other expenses	-	-
Total expenses	68	67
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	598	1,343
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	598	1,343

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	218	448	0.94	1.76	228,942	253,127
Series F	353	849	1.04	1.93	338,477	439,659
Series P	27	46	1.19	2.00	23,097	23,236

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool Class

(formerly Sentry U.S. Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	3,216	2,971	5,224	5,399	354	279	8,794	8,649
Increase (decrease) in net assets attributable to holders of redeemable shares	218	448	353	849	27	46	598	1,343
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(34)	(37)	(50)	(65)	(3)	(3)	(87)	(105)
Total dividends to holders of redeemable shares	(34)	(37)	(50)	(65)	(3)	(3)	(87)	(105)
Redeemable share transactions								
Proceeds from redeemable shares issued	58	16	71	4	-	-	129	20
Reinvestment of dividends to holders of redeemable shares	28	30	30	44	2	2	60	76
Redemption of redeemable shares	(330)	(612)	(546)	(1,026)	(2)	(13)	(878)	(1,651)
Net increase (decrease) from redeemable share transactions	(244)	(566)	(445)	(978)	-	(11)	(689)	(1,555)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(60)	(155)	(142)	(194)	24	32	(178)	(317)
Net assets attributable to holders of redeemable shares at the end of period	3,156	2,816	5,082	5,205	378	311	8,616	8,332

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool Class

(formerly Sentry U.S. Equity Income Private Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	598	1,343
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(88)	295
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(578)	(1,705)
Proceeds from sale and maturity of investments and derivatives	960	2,054
Purchase of investments and derivatives	(124)	(13)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	(1)
Net cash from (used in) operating activities	767	1,973
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(27)	(29)
Proceeds from issuance of redeemable shares	84	20
Amounts paid on redemption of redeemable shares	(834)	(1,957)
Net cash from (used in) financing activities	(777)	(1,966)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(10)	7
Cash (bank overdraft), beginning of period	18	1
Cash (bank overdraft), end of period	8	8

Supplementary Information:

Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool Class

(formerly Sentry U.S. Equity Income Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
639,963	CI U.S. Equity Private Trust (Series I)	7,644,556	8,605,266	99.88
Total Investment Portfolio		7,644,556	8,605,266	99.88
Other Net Assets (Liabilities)			10,533	0.12
Net Assets Attributable to Holders of Redeemable Shares			8,615,799	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Equity Private Pool Class

(formerly Sentry U.S. Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Private Trust	186,536	8,605	4.6

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry U.S. Equity Income Private Trust	175,944	8,774	5.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool Class

(formerly Sentry U.S. Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	232,646	276,516	356,864	480,606	23,075	23,953
Redeemable shares issued for cash	3,960	1,368	4,602	280	-	-
Redeemable shares issued for reinvested dividends	1,891	2,517	1,957	3,503	144	181
Redeemable shares redeemed	(22,129)	(51,169)	(36,441)	(81,776)	(198)	(1,121)
Number of redeemable shares at the end of period	216,368	229,232	326,982	402,613	23,021	23,013

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool Class

(formerly Sentry U.S. Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.850	0.21
Series F	0.850	0.21
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI U.S. Equity Private Trust (Series I)	8,605

Investments	2020
Sentry U.S. Equity Income Private Trust (Series I)	8,259

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool Class

(formerly Sentry U.S. Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Long Positions	
Information Technology	21.9
Communication Services	18.8
Financials	17.3
Health Care	13.2
Industrials	11.3
Consumer Discretionary	10.0
Utilities	3.3
Real Estate	1.9
Energy	1.5
Consumer Staples	1.3
Other Net Assets (Liabilities)	0.5
Total Long Positions	101.0
Short Positions	
Option Contract(s)	(1.0)
Total Short Positions	(1.0)
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Long Positions	
Information Technology	22.1
Communication Services	17.3
Financials	17.0
Health Care	15.5
Consumer Discretionary	10.8
Industrials	9.0
Utilities	3.5
Real Estate	1.8
Energy	1.7
Other Net Assets (Liabilities)	1.4
Consumer Staples	1.3
Total Long Positions	101.4
Short Positions	
Option Contract(s)	(1.4)
Total Short Positions	(1.4)
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2021, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$864,000 (March 31, 2021 - \$877,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Net Assets (%)
U.S. Dollar	100.3
Total	100.3

as at March 31, 2021~

Currency	Net Assets (%)
U.S. Dollar	100.8
Total	100.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$863,000 (March 31, 2021 - \$884,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Pool Class

(formerly Sentry U.S. Equity Income Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	8,605	-	-	8,605
Total	8,605	-	-	8,605

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	8,774	-	-	8,774
Total	8,774	-	-	8,774

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Balanced Yield Private Pool Class

(formerly Sentry Balanced Yield Private Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	19,206	18,253
Investments pledged as collateral	-	-
Cash	124	30
Unrealized gain on futures and foreign currency forward contracts	1	39
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	4	3
Receivable for share subscriptions	-	-
Other accounts receivable	1	1
	19,336	18,326
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	22	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1	1
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	23	1
Net assets attributable to holders of redeemable shares	19,313	18,325

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	7,117	6,991	10.57	10.08	673,235	693,416
Series F	10,505	10,152	11.30	10.70	929,599	948,716
Series P	1,691	1,182	11.87	11.19	142,443	105,603

The accompanying notes are an integral part of these financial statements.

CI Balanced Yield Private Pool Class

(formerly Sentry Balanced Yield Private Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	307	(81)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,130	2,914
Total net gain (loss) on investments and derivatives	1,437	2,833
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	1,437	2,833
Expenses		
Management fees (Note 5)	97	92
Administration fees (Note 5)	18	17
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	13	12
Other expenses	-	-
Total expenses	129	122
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	1,308	2,711
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	1,308	2,711

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	464	1,071	0.70	1.44	670,444	746,479
Series F	750	1,455	0.79	1.55	938,786	938,818
Series P	94	185	0.81	1.65	116,186	112,110

The accompanying notes are an integral part of these financial statements.

CI Balanced Yield Private Pool Class

(formerly Sentry Balanced Yield Private Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	6,991	6,659	10,152	8,799	1,182	1,082	18,325	16,540
Increase (decrease) in net assets attributable to holders of redeemable shares	464	1,071	750	1,455	94	185	1,308	2,711
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(133)	(149)	(187)	(186)	(24)	(22)	(344)	(357)
Total dividends to holders of redeemable shares	(133)	(149)	(187)	(186)	(24)	(22)	(344)	(357)
Redeemable share transactions								
Proceeds from redeemable shares issued	71	7	290	253	552	-	913	260
Reinvestment of dividends to holders of redeemable shares	114	124	75	74	20	19	209	217
Redemption of redeemable shares	(390)	(791)	(575)	(928)	(133)	(117)	(1,098)	(1,836)
Net increase (decrease) from redeemable share transactions	(205)	(660)	(210)	(601)	439	(98)	24	(1,359)
Net increase (decrease) in net assets attributable to holders of redeemable shares	126	262	353	668	509	65	988	995
Net assets attributable to holders of redeemable shares at the end of period	7,117	6,921	10,505	9,467	1,691	1,147	19,313	17,535

The accompanying notes are an integral part of these financial statements.

CI Balanced Yield Private Pool Class

(formerly Sentry Balanced Yield Private Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,308	2,711
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(307)	81
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,130)	(2,914)
Proceeds from sale and maturity of investments and derivatives	2,073	1,927
Purchase of investments and derivatives	(1,530)	(342)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	414	1,462
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(135)	(140)
Proceeds from issuance of redeemable shares	913	46
Amounts paid on redemption of redeemable shares	(1,098)	(1,622)
Net cash from (used in) financing activities	(320)	(1,716)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	94	(254)
Cash (bank overdraft), beginning of period	30	326
Cash (bank overdraft), end of period	124	72

Supplementary Information:

Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Balanced Yield Private Pool Class

(formerly Sentry Balanced Yield Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
642,214	CI Canadian Core Fixed Income Private Trust (Series I)	6,522,154	6,637,278	
472,059	CI Canadian Equity Income Private Trust (Series I)	5,303,567	7,063,989	
142,967	CI Global High Yield Fixed Income Private Trust (Series I)	1,425,879	1,445,339	
301,911	CI U.S. Equity Private Trust (Series I)	3,618,171	4,059,645	
		16,869,771	19,206,251	99.45
Total Investment Portfolio before Derivative Instruments		16,869,771	19,206,251	99.45
Foreign Currency Forward Contract(s) (see Schedule A)			(20,504)	(0.11)
Total Investment Portfolio		16,869,771	19,185,747	99.34
Other Net Assets (Liabilities)			127,372	0.66
Net Assets Attributable to Holders of Redeemable Shares			19,313,119	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of Montreal	A-1	November 18, 2021	CAD	280,859	USD	223,672	1.26	(2,461)
Bank of Montreal	A-1	December 15, 2021	CAD	157,620	USD	124,458	1.27	(14)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	1,241	USD	993	1.25	(16)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	9,063	USD	7,168	1.26	(16)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	281,306	USD	223,617	1.26	(1,945)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	112,222	USD	88,898	1.26	(374)
Citigroup Inc.	A-2	October 20, 2021	CAD	2,474	USD	1,986	1.25	(41)
Citigroup Inc.	A-2	November 18, 2021	CAD	280,664	USD	223,644	1.25	(2,621)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	1,655	USD	1,324	1.25	(21)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	174,814	USD	139,778	1.25	(2,239)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	111,991	USD	88,898	1.26	(604)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	1,284	USD	1,030	1.25	(21)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	175,232	USD	139,778	1.25	(1,821)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	191,681	USD	150,499	1.27	1,062
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	2,491	USD	1,985	1.25	(24)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	157,834	USD	125,800	1.25	(1,513)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	111,465	USD	88,898	1.25	(1,131)
Morgan Stanley	A-2	October 20, 2021	CAD	3,703	USD	2,978	1.24	(69)
Morgan Stanley	A-2	December 15, 2021	CAD	157,644	USD	124,458	1.27	10
Royal Bank of Canada	A-1+	October 20, 2021	CAD	2,474	USD	1,986	1.25	(41)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	228,700	USD	183,158	1.25	(3,301)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	111,999	USD	88,898	1.26	(596)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	157,807	USD	125,800	1.25	(1,540)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	111,429	USD	88,898	1.25	(1,167)
Total Foreign Currency Forward Contract(s) Value								(20,504)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Balanced Yield Private Pool Class

(formerly Sentry Balanced Yield Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(22)	1	-	(21)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(22)	1	-	(21)

as at March 31, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	39	-	-	39
Derivative assets - Swaps and swaptions	-	-	-	-
Total	39	-	-	39
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Income Private Trust	135,043	7,064	5.2
CI Canadian Core Fixed Income Private Trust	205,622	6,637	3.2
CI Global High Yield Fixed Income Private Trust	47,405	1,445	3.0
CI U.S. Equity Private Trust	186,536	4,060	2.2

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Canadian Equity Income Private Trust	127,393	6,757	5.3
Sentry Global High Yield Fixed Income Private Trust	47,033	1,431	3.0
Sentry Canadian Core Fixed Income Private Trust	210,732	6,143	2.9
Sentry U.S. Equity Income Private Trust	175,944	3,922	2.2

The accompanying notes are an integral part of these financial statements.

CI Balanced Yield Private Pool Class

(formerly Sentry Balanced Yield Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	693,416	781,938	948,716	986,562	105,603	117,159
Redeemable shares issued for cash	6,741	770	26,245	24,662	46,564	-
Redeemable shares issued for reinvested dividends	10,830	13,219	6,663	7,479	1,724	1,851
Redeemable shares redeemed	(37,752)	(83,628)	(52,025)	(94,623)	(11,448)	(11,341)
Number of redeemable shares at the end of period	673,235	712,299	929,599	924,080	142,443	107,669

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Balanced Yield Private Pool Class

(formerly Sentry Balanced Yield Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.700	0.20
Series F	0.700	0.20
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Core Fixed Income Private Trust (Series I)	6,637
CI Canadian Equity Income Private Trust (Series I)	7,064
CI Global High Yield Fixed Income Private Trust (Series I)	1,445
CI U.S. Equity Private Trust (Series I)	4,060

Investments	2020
Sentry Canadian Core Fixed Income Private Trust (Series I)	6,605
Sentry Canadian Equity Income Private Trust (Series I)	5,941
Sentry Global High Yield Fixed Income Private Trust (Series I)	1,398
Sentry U.S. Equity Income Private Trust (Series I)	3,500

The accompanying notes are an integral part of these financial statements.

CI Balanced Yield Private Pool Class

(formerly Sentry Balanced Yield Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI Canadian Equity Income Private Trust (Series I)	36.5
CI Canadian Core Fixed Income Private Trust (Series I)	34.4
CI U.S. Equity Private Trust (Series I)	21.0
CI Global High Yield Fixed Income Private Trust (Series I)	7.5
Other Net Assets (Liabilities)	0.7
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry Canadian Equity Income Private Trust (Series I)	36.9
Sentry Canadian Core Fixed Income Private Trust (Series I)	33.5
Sentry U.S. Equity Income Private Trust (Series I)	21.4
Sentry Global High Yield Fixed Income Private Trust (Series I)	7.8
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contract(s)	0.2
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$1,921,000 (March 31, 2021 - \$1,825,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(2,848)	(2,848)	(14.7)
Total	-	(2,848)	(2,848)	(14.7)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(3,170)	(3,170)	(17.3)
Total	-	(3,170)	(3,170)	(17.3)

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$285,000 (March 31, 2021 - \$317,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	19,206	-	-	19,206
Foreign currency forward contract(s), net	-	(21)	-	(21)
Total	19,206	(21)	-	19,185

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	18,253	-	-	18,253
Foreign currency forward contract(s), net	-	39	-	39
Total	18,253	39	-	18,292

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Yield Private Pool Class

(formerly Sentry Global Balanced Yield Private Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	35,969	34,510
Investments pledged as collateral	-	-
Cash	126	263
Unrealized gain on futures and foreign currency forward contracts	-	58
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	5	5
Receivable for share subscriptions	18	87
Other accounts receivable	2	1
	36,120	34,924
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	24	9
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	56	89
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	80	98
Net assets attributable to holders of redeemable shares	36,040	34,826

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	9,574	10,909	10.97	10.54	872,674	1,035,224
Series F	25,480	22,856	11.71	11.17	2,175,690	2,045,406
Series P	986	1,061	12.28	11.65	80,356	91,020

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Yield Private Pool Class

(formerly Sentry Global Balanced Yield Private Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	407	(80)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,058	4,633
Total net gain (loss) on investments and derivatives	2,465	4,553
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	2,465	4,553
Expenses		
Management fees (Note 5)	174	183
Administration fees (Note 5)	39	37
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	24	25
Other expenses	-	-
Total expenses	238	246
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	2,227	4,307
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	2,227	4,307

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	629	1,599	0.66	1.27	936,916	1,261,974
Series F	1,530	2,598	0.72	1.31	2,114,469	1,991,877
Series P	68	110	0.84	1.53	82,209	72,272

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Yield Private Pool Class

(formerly Sentry Global Balanced Yield Private Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	10,909	14,170	22,856	18,903	1,061	941	34,826	34,014
Increase (decrease) in net assets attributable to holders of redeemable shares	629	1,599	1,530	2,598	68	110	2,227	4,307
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(185)	(249)	(423)	(398)	(16)	(14)	(624)	(661)
Total dividends to holders of redeemable shares	(185)	(249)	(423)	(398)	(16)	(14)	(624)	(661)
Redeemable share transactions								
Proceeds from redeemable shares issued	128	10	2,338	2,082	-	-	2,466	2,092
Reinvestment of dividends to holders of redeemable shares	170	227	357	325	15	12	542	564
Redemption of redeemable shares	(2,077)	(3,800)	(1,178)	(1,895)	(142)	(298)	(3,397)	(5,993)
Net increase (decrease) from redeemable share transactions	(1,779)	(3,563)	1,517	512	(127)	(286)	(389)	(3,337)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,335)	(2,213)	2,624	2,712	(75)	(190)	1,214	309
Net assets attributable to holders of redeemable shares at the end of period	9,574	11,957	25,480	21,615	986	751	36,040	34,323

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Yield Private Pool Class

(formerly Sentry Global Balanced Yield Private Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	2,227	4,307
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(407)	80
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,058)	(4,633)
Proceeds from sale and maturity of investments and derivatives	4,547	5,945
Purchase of investments and derivatives	(3,468)	(2,151)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	-
Net cash from (used in) operating activities	840	3,548
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(82)	(97)
Proceeds from issuance of redeemable shares	2,425	643
Amounts paid on redemption of redeemable shares	(3,320)	(4,365)
Net cash from (used in) financing activities	(977)	(3,819)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(137)	(271)
Cash (bank overdraft), beginning of period	263	643
Cash (bank overdraft), end of period	126	372

Supplementary Information:

Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Balanced Yield Private Pool Class

(formerly Sentry Global Balanced Yield Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
260,285	CI Canadian Equity Income Private Trust (Series I)	2,907,243	3,894,952	
1,280,699	CI Global Core Fixed Income Private Trust (Series I)	12,970,890	12,358,618	
272,050	CI Global High Yield Fixed Income Private Trust (Series I)	2,698,087	2,750,312	
571,741	CI International Equity Income Private Trust (Series I)	6,847,274	8,324,492	
642,591	CI U.S. Equity Private Trust (Series I)	7,595,471	8,640,603	
		33,018,965	35,968,977	99.80
Total Investment Portfolio before Derivative Instruments		33,018,965	35,968,977	99.80
Foreign Currency Forward Contract(s) (see Schedule A)			(23,893)	(0.07)
Total Investment Portfolio		33,018,965	35,945,084	99.73
Other Net Assets (Liabilities)			94,514	0.27
Net Assets Attributable to Holders of Redeemable Shares			36,039,598	100.00

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	375,319	USD	298,898	1.26	(3,288)
Bank of Montreal	A-1	December 15, 2021	CAD	2,539	USD	2,005	1.27	0
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	2,774	USD	2,219	1.25	(36)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	146	USD	115	1.26	0
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	375,916	USD	298,825	1.26	(2,599)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	1,807	USD	1,431	1.26	(6)
Citigroup Inc.	A-2	October 20, 2021	CAD	5,530	USD	4,438	1.25	(92)
Citigroup Inc.	A-2	November 18, 2021	CAD	375,059	USD	298,862	1.25	(3,503)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	3,700	USD	2,959	1.25	(48)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	233,608	USD	186,789	1.25	(2,992)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	1,803	USD	1,431	1.26	(10)
HSBC Holdings PLC	A-1	October 20, 2021	CAD	2,869	USD	2,303	1.25	(47)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	234,168	USD	186,789	1.25	(2,433)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	3,088	USD	2,425	1.27	17
HSBC Holdings PLC	A-1	December 15, 2021	CAD	951,179	USD	751,000	1.27	(17)
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	5,567	USD	4,438	1.25	(54)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	210,918	USD	168,110	1.25	(2,022)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	1,795	USD	1,432	1.25	(18)
Morgan Stanley	A-2	October 20, 2021	CAD	8,278	USD	6,657	1.24	(154)
Morgan Stanley	A-2	December 15, 2021	CAD	2,540	USD	2,005	1.27	0
Royal Bank of Canada	A-1+	October 20, 2021	CAD	5,530	USD	4,438	1.25	(92)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	305,618	USD	244,758	1.25	(4,411)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	1,804	USD	1,432	1.26	(10)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	210,882	USD	168,110	1.25	(2,059)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	1,794	USD	1,431	1.25	(19)
Total Foreign Currency Forward Contract(s) Value								(23,893)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Balanced Yield Private Pool Class

(formerly Sentry Global Balanced Yield Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(24)	-	-	(24)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(24)	-	-	(24)

as at March 31, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	58	(7)	-	51
Derivative assets - Swaps and swaptions	-	-	-	-
Total	58	(7)	-	51
Derivative liabilities - Foreign currency forward contracts	(9)	7	-	(2)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(9)	7	-	(2)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Core Fixed Income Private Trust	29,990	12,359	41.2
CI International Equity Income Private Trust	113,045	8,324	7.4
CI Global High Yield Fixed Income Private Trust	47,405	2,750	5.8
CI U.S. Equity Private Trust	186,536	8,641	4.6
CI Canadian Equity Income Private Trust	135,043	3,895	2.9

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Global Core Fixed Income Private Trust	26,509	11,539	43.5
Sentry International Equity Income Private Trust	105,950	7,963	7.5
Sentry Global High Yield Fixed Income Private Trust	47,033	2,743	5.8
Sentry U.S. Equity Income Private Trust	175,944	8,470	4.8
Sentry Canadian Equity Income Private Trust	127,393	3,795	3.0

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Yield Private Pool Class

(formerly Sentry Global Balanced Yield Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	1,035,224	1,507,813	2,045,406	1,922,140	91,020	92,606
Redeemable shares issued for cash	11,511	1,028	201,477	200,218	-	-
Redeemable shares issued for reinvested dividends	15,458	22,400	30,543	30,519	1,195	1,094
Redeemable shares redeemed	(189,519)	(379,965)	(101,736)	(177,175)	(11,859)	(27,575)
Number of redeemable shares at the end of period	872,674	1,151,276	2,175,690	1,975,702	80,356	66,125

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Balanced Yield Private Pool Class

(formerly Sentry Global Balanced Yield Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.700	0.22
Series F	0.700	0.22
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Equity Income Private Trust (Series I)	3,895
CI Global Core Fixed Income Private Trust (Series I)	12,359
CI Global High Yield Fixed Income Private Trust (Series I)	2,750
CI International Equity Income Private Trust (Series I)	8,324
CI U.S. Equity Private Trust (Series I)	8,641

Investments	2020
Sentry Canadian Equity Income Private Trust (Series I)	3,339
Sentry Global Core Fixed Income Private Trust (Series I)	12,984
Sentry Global High Yield Fixed Income Private Trust (Series I)	2,684
Sentry International Equity Income Private Trust (Series I)	7,533
Sentry U.S. Equity Income Private Trust (Series I)	7,565

The accompanying notes are an integral part of these financial statements.

CI Global Balanced Yield Private Pool Class

(formerly Sentry Global Balanced Yield Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI Global Core Fixed Income Private Trust (Series I)	34.3
CI U.S. Equity Private Trust (Series I)	24.0
CI International Equity Income Private Trust (Series I)	23.1
CI Canadian Equity Income Private Trust (Series I)	10.8
CI Global High Yield Fixed Income Private Trust (Series I)	7.6
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry Global Core Fixed Income Private Trust (Series I)	33.1
Sentry U.S. Equity Income Private Trust (Series I)	24.3
Sentry International Equity Income Private Trust (Series I)	22.9
Sentry Canadian Equity Income Private Trust (Series I)	10.9
Sentry Global High Yield Fixed Income Private Trust (Series I)	7.9
Other Net Assets (Liabilities)	0.8
Foreign Currency Forward Contract(s)	0.1
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,597,000 (March 31, 2021 - \$3,451,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(3,348)	(3,348)	(9.3)
Total	-	(3,348)	(3,348)	(9.3)

as at March 31, 2021~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(2,378)	(2,378)	(6.8)
Total	-	(2,378)	(2,378)	(6.8)

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

Currency Risk (cont'd)

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$335,000 (March 31, 2021 - \$238,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	35,969	-	-	35,969
Foreign currency forward contract(s), net	-	(24)	-	(24)
Total	35,969	(24)	-	35,945

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	34,510	-	-	34,510
Foreign currency forward contract(s), net	-	49	-	49
Total	34,510	49	-	34,559

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	468,399	370,194
Investments pledged as collateral	-	-
Cash	24,769	15,772
Unrealized gain on futures and foreign currency forward contracts	596	3,431
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	45	45
Interest receivable	3,156	3,282
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	6,427	-
Receivable for share subscriptions	10,326	3,970
Other accounts receivable	868	868
	514,586	397,562
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	2,453	230
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	11,527	-
Payable for share redemptions	4,811	5,768
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	18,791	5,998
Net assets attributable to holders of redeemable shares	495,795	391,564

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	78,648	69,078	10.63	10.51	7,399,245	6,573,875
Series F	413,867	319,660	10.97	10.81	37,721,029	29,562,656
Series P	3,280	2,826	11.35	11.15	288,957	253,402

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	960	249
Interest for distribution purposes	5,753	3,049
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	401	3,928
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,591	9,742
Total net gain (loss) on investments and derivatives	13,705	16,968
Other income		
Foreign exchange gain (loss) on cash	(521)	(156)
Commitment fee income	-	-
Securities lending revenue (Note 6)	46	5
Fees rebate	-	-
Total other income	(475)	(151)
Total income	13,230	16,817
Expenses		
Management fees (Note 5)	1,263	580
Administration fees (Note 5)	326	154
Commissions and other portfolio transaction costs	12	18
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	107	63
Harmonized sales tax	159	91
Other expenses	-	-
Total expenses	1,868	907
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	11,362	15,910

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	1,795	1,703	0.25	0.70	6,858,298	2,430,024
Series F	9,465	14,175	0.30	0.84	32,680,407	16,867,194
Series P	102	32	0.34	0.73	290,841	44,023

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$'000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	69,078	15,189	319,660	127,934	2,826	246	391,564	143,369
Increase (decrease) in net assets attributable to holders of redeemable shares	1,795	1,703	9,465	14,175	102	32	11,362	15,910
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,038)	(387)	(4,964)	(2,623)	(44)	(7)	(6,046)	(3,017)
Total dividends to holders of redeemable shares	(1,038)	(387)	(4,964)	(2,623)	(44)	(7)	(6,046)	(3,017)
Redeemable share transactions								
Proceeds from redeemable shares issued	22,909	27,282	144,133	146,980	1,315	864	168,357	175,126
Reinvestment of dividends to holders of redeemable shares	956	360	3,192	2,096	44	7	4,192	2,463
Redemption of redeemable shares	(15,052)	(2,923)	(57,619)	(46,205)	(963)	(13)	(73,634)	(49,141)
Net increase (decrease) from redeemable share transactions	8,813	24,719	89,706	102,871	396	858	98,915	128,448
Net increase (decrease) in net assets attributable to holders of redeemable shares	9,570	26,035	94,207	114,423	454	883	104,231	141,341
Net assets attributable to holders of redeemable shares at the end of period	78,648	41,224	413,867	242,357	3,280	1,129	495,795	284,710

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	11,362	15,910
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(401)	(3,928)
Unrealized foreign exchange (gain) loss on cash	(213)	2
Commissions and other portfolio transaction costs	12	18
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,591)	(9,742)
Proceeds from sale and maturity of investments and derivatives	240,702	223,559
Purchase of investments and derivatives	(321,769)	(338,214)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	(32)
(Increase) decrease in interest receivable	126	(1,164)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(76,772)	(113,591)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,854)	(554)
Proceeds from issuance of redeemable shares	160,985	171,456
Amounts paid on redemption of redeemable shares	(73,575)	(49,119)
Net cash from (used in) financing activities	85,556	121,783
Unrealized foreign exchange gain (loss) on cash	213	(2)
Net increase (decrease) in cash	8,784	8,192
Cash (bank overdraft), beginning of period	15,772	4,102
Cash (bank overdraft), end of period	24,769	12,292
Supplementary Information:		
Dividends received, net of withholding tax*	943	206
Interest received, net of withholding tax*	5,795	1,833
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	1,500,000	Air Lease Corp., 2.3%, February 01, 2025	1,961,591	1,950,960	
USD	1,570,000	Air Lease Corp., 3.625%, April 01, 2027	2,121,268	2,139,630	
USD	4,000,000	Ally Financial Inc., FRN, 4.7%, December 31, 2049	4,827,012	5,307,022	
USD	1,500,000	Anheuser-Busch Co., LLC/Anheuser-Busch InBev Worldwide Inc., 4.9%, February 01, 2046	2,308,648	2,360,962	
USD	1,220,000	Anheuser-Busch InBev Worldwide Inc., 4.35%, June 01, 2040	1,913,655	1,798,652	
USD	400,000	Anheuser-Busch InBev Worldwide Inc., 4.6%, June 01, 2060	568,358	613,047	
USD	3,429,000	Apple Inc., 1.2%, February 08, 2028	4,399,774	4,254,555	
USD	2,000,000	AT&T Inc., 1.7%, March 25, 2026	2,498,923	2,569,458	
USD	700,000	AT&T Inc., 2.3%, June 01, 2027	974,424	917,856	
USD	500,000	AT&T Inc., 3.1%, February 01, 2043	667,629	606,898	
USD	1,000,000	AT&T Inc., 3.65%, June 01, 2051	1,388,702	1,285,782	
USD	300,000	Bank of America Corp., 2.592%, April 29, 2031	425,490	387,628	
	4,000,000	Bank of America Corp., 2.604%, March 15, 2023	4,049,440	4,039,077	
USD	900,000	Bank of America Corp., 4.3%, December 31, 2049	1,176,886	1,161,307	
USD	600,000	Bank of America Corp., 5.125%, December 31, 2049	804,775	806,541	
	4,000,000	Bank of America Corp., FRN, 1.035%, September 15, 2027	4,000,000	4,069,716	
USD	500,000	Cargill Inc., 1.375%, July 23, 2023	705,670	645,125	
USD	1,300,000	Cargill Inc., 1.7%, February 02, 2031	1,664,534	1,603,824	
USD	500,000	Cargill Inc., 2.125%, April 23, 2030	705,585	637,653	
USD	400,000	Charter Communications Operating LLC 2.8%, April 01, 2031	553,540	507,612	
USD	1,500,000	Charter Communications Operating LLC 3.5%, June 01, 2041	1,892,879	1,874,456	
USD	590,000	Charter Communications Operating LLC 4.8%, March 01, 2050	821,168	838,278	
	95,000	Citigroup Capital XIII, Preferred 7.875%	3,440,198	3,339,054	
USD	500,000	Citigroup Inc., 3.106%, April 08, 2026	711,045	672,401	
USD	2,200,000	Citigroup Inc., 3.875%, December 31, 2049	2,794,786	2,855,608	
USD	2,000,000	Citigroup Inc., FRN, 0.719%, May 01, 2025	2,479,605	2,557,463	
USD	725,000	Comcast Corp., 3.7%, April 15, 2024	1,015,300	987,639	
USD	400,000	Consolidated Edison Company of New York Inc., 3.35%, April 01, 2030	560,659	554,410	
USD	1,000,000	Costco Wholesale Corp., 1.375%, June 20, 2027	1,344,539	1,275,368	
USD	570,000	Crown Castle International Corp., 3.3%, July 01, 2030	795,632	769,283	
USD	570,000	Crown Castle International Corp., 4.15%, July 01, 2050	793,394	819,904	
USD	828,000	CSC Holdings LLC 5.375%, February 01, 2028	1,159,213	1,097,243	
USD	1,250,000	Energy Transfer Operating L.P., 2.9%, May 15, 2025	1,692,712	1,659,645	
USD	600,000	Energy Transfer Operating L.P., 3.75%, May 15, 2030	818,279	820,815	
USD	1,700,000	Estée Lauder Co., Inc., 1.95%, March 15, 2031	2,137,317	2,147,784	
USD	500,000	Estée Lauder Co., Inc., 2.6%, April 15, 2030	698,366	664,056	
USD	1,000,000	Exelon Corp., 4.7%, April 15, 2050	1,768,718	1,599,036	
USD	1,000,000	Florida Gas Transmission Co., LLC 2.55%, July 01, 2030	1,336,267	1,281,956	
USD	1,000,000	Front Range BidCo Inc., 4%, March 01, 2027	1,303,803	1,262,134	
USD	1,300,000	General Motors Co., 5.4%, October 02, 2023	1,767,675	1,796,118	
USD	2,000,000	General Motors Financial Co., Inc., 5.7%, December 31, 2049	2,631,302	2,922,662	
USD	1,000,000	Glencore Funding LLC 1.625%, April 27, 2026	1,248,688	1,260,418	
USD	1,000,000	Glencore Funding LLC 3.875%, April 27, 2051	1,256,923	1,323,933	
USD	1,000,000	Glencore Funding LLC 4.125%, May 30, 2023	1,399,026	1,339,751	
USD	2,000,000	Home Depot Inc., 1.875%, September 15, 2031	2,514,023	2,485,263	
USD	2,000,000	Home Depot Inc., 2.75%, September 15, 2051	2,502,941	2,463,113	
USD	800,000	ILFC E-Capital Trust I, FRN, 3.46%, December 21, 2065	726,719	820,985	
USD	1,500,000	International Flavors & Fragrances Inc., 1.832%, October 15, 2027	1,973,457	1,902,838	
USD	1,000,000	International Flavors & Fragrances Inc., 3.468%, December 01, 2050	1,315,533	1,328,397	
USD	575,000	Intuit Inc., 0.95%, July 15, 2025	783,828	727,576	
USD	575,000	Intuit Inc., 1.65%, July 15, 2030	782,565	709,684	
USD	1,000,000	Iron Mountain Inc., 5%, July 15, 2028	1,355,662	1,321,752	
USD	927,000	iStar Inc., 4.25%, August 01, 2025	1,168,493	1,221,073	
USD	700,000	JPMorgan Chase & Co., 4.125%, December 15, 2026	994,376	997,110	
USD	2,000,000	JPMorgan Chase & Co., 4.6%, December 31, 2049	2,609,603	2,593,348	
USD	1,255,000	JPMorgan Chase & Co., FRN, 1.578%, April 22, 2027	1,590,893	1,593,037	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	700,000	JPMorgan Chase & Co., FRN, 6%, December 31, 2049	993,845	936,598	
USD	711,000	JPMorgan Chase & Co., FRN, Callable, 3.5985%, December 31, 2049	927,110	905,482	
USD	1,000,000	Lowe's Co., Inc., 2.625%, April 01, 2031	1,259,285	1,298,743	
USD	1,000,000	Marathon Oil Corp., 5.2%, June 01, 2045	999,636	1,510,681	
USD	501,000	MetLife Capital Trust IV 7.875%, December 15, 2037	870,824	883,572	
USD	1,000,000	Metropolitan Life Global Funding I Inc., 0.9%, June 08, 2023	1,354,977	1,279,094	
USD	1,430,000	Microsoft Corp., 3.3%, February 06, 2027	1,986,625	2,003,485	
	2,000,000	Morgan Stanley 0.77875%, March 21, 2025	2,000,000	2,001,680	
USD	1,122,000	Morgan Stanley 3.622%, April 01, 2031	1,569,563	1,565,508	
USD	2,700,000	Netflix Inc., 4.875%, June 15, 2030	3,936,340	4,031,089	
USD	600,000	NextEra Energy Capital Holdings Inc., 2.75%, May 01, 2025	852,043	801,571	
USD	1,000,000	NHL U.S. Funding L.P., 3.29%, August 13, 2030	1,339,441	1,331,062	
USD	800,000	PepsiCo Inc., 2.625%, March 19, 2027	1,156,069	1,081,345	
USD	500,000	PNC Bank N.A., 2.7%, October 22, 2029	654,505	664,217	
USD	3,600,000	PNC Financial Services Group Inc., FRN, 3.4%, December 31, 2049	4,567,311	4,559,732	
USD	2,000,000	Sempra Energy 4.875%, December 31, 2049	2,678,882	2,754,838	
USD	600,000	Starbucks Corp., 2.55%, November 15, 2030	843,103	780,376	
USD	992,000	Starbucks Corp., 3.8%, August 15, 2025	1,346,796	1,378,508	
USD	1,500,000	Stellantis Finance US Inc., 1.711%, January 29, 2027	1,903,046	1,893,801	
USD	2,258,000	Sunoco Logistics Partners Operations L.P., 5.3%, April 01, 2044	3,261,031	3,313,088	
USD	2,978,000	SVB Financial Group 4%, December 31, 2049	3,622,430	3,880,355	
USD	500,000	Sysco Corp., 5.65%, April 01, 2025	777,133	728,368	
USD	1,704,000	Sysco Corp., 5.95%, April 01, 2030	2,894,180	2,744,152	
USD	1,357,000	Sysco Corp., 6.6%, April 01, 2050	2,603,412	2,702,867	
USD	500,000	The National Hockey League 2.82%, January 06, 2026	634,824	658,786	
USD	2,500,000	The National Hockey League 3.02%, January 06, 2027	3,174,120	3,322,778	
USD	1,000,000	T-Mobile USA Inc., 2.05%, February 15, 2028	1,358,426	1,277,947	
USD	1,250,000	T-Mobile USA Inc., 3.3%, February 15, 2051	1,659,676	1,530,274	
USD	900,000	T-Mobile USA Inc., 3.5%, April 15, 2025	1,309,571	1,228,076	
USD	750,000	T-Mobile USA Inc., 3.6%, November 15, 2060	986,728	933,277	
USD	1,500,000	T-Mobile USA Inc., 3.875%, April 15, 2030	2,144,328	2,102,118	
USD	400,000	Transcontinental Gas Pipe Line Co., LLC 3.25%, May 15, 2030	564,757	542,602	
USD	200,000	Transcontinental Gas Pipe Line Co., LLC 3.95%, May 15, 2050	281,352	284,129	
USD	535,000	U.S. Bancorp., 3.375%, February 05, 2024	752,746	720,347	
USD	1,854,950	United Airlines 2020-1 Class A Pass Through Trust 5.875%, October 15, 2027	2,634,602	2,633,427	
USD	1,119,231	United Airlines 2020-1 Class B Pass Through Trust 4.875%, January 15, 2026	1,440,130	1,503,193	
USD	2,000,000	United States Treasury Note/Bond 0.375%, July 15, 2024	2,512,058	2,526,060	
USD	1,198,000	United States Treasury Note/Bond 0.625%, July 31, 2026	1,495,287	1,492,602	
USD	2,506,900	United States Treasury Note/Bond 0.75%, May 31, 2026	3,040,463	3,147,561	
USD	9,134,000	United States Treasury Note/Bond 0.875%, June 30, 2026	11,364,097	11,524,541	
USD	2,500,000	United States Treasury Note/Bond 1.25%, August 15, 2031	3,122,158	3,086,082	
USD	6,000,000	United States Treasury Note/Bond 2%, August 15, 2051	7,763,228	7,447,563	
USD	1,000,000	United States Treasury Note/Bond 2.375%, May 15, 2051	1,409,933	1,348,129	
USD	359,000	USB Realty Corp., FRN, 1.27313%, December 29, 2049	416,937	389,494	
USD	1,500,000	Verizon Communications Inc., 2.1%, March 22, 2028	1,877,912	1,928,453	
USD	434,000	Verizon Communications Inc., 2.355%, March 15, 2032	557,906	543,531	
USD	1,500,000	Verizon Communications Inc., 3.4%, March 22, 2041	1,877,668	1,981,845	
USD	405,000	Verizon Communications Inc., 4.016%, December 03, 2029	552,443	580,771	
USD	570,000	Visa Inc., 2.05%, April 15, 2030	801,055	733,389	
USD	380,000	Visa Inc., 2.7%, April 15, 2040	530,876	491,945	
USD	700,000	Volkswagen Group of America Finance LLC 2.9%, May 13, 2022	989,900	900,589	
USD	500,000	Volkswagen Group of America Finance LLC 3.35%, May 13, 2025	706,711	677,020	
USD	1,750,000	Waste Management Inc., 2%, June 01, 2029	2,154,602	2,226,103	
USD	1,000,000	Wells Fargo & Co., 1.654%, June 02, 2024	1,379,444	1,291,625	
USD	1,000,000	Wells Fargo & Co., 2.188%, April 30, 2026	1,407,044	1,307,335	
USD	2,000,000	Wells Fargo & Co., 3.9%, December 31, 2049	2,547,284	2,613,930	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A. (cont'd)					
USD	1,100,000	Wells Fargo & Co., 5.875%, December 31, 2049	1,572,698	1,556,276	
USD	1,000,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	1,334,195	1,281,082	
			202,654,237	202,389,988	40.82
CANADA					
	2,000,000	Air Canada 4.625%, August 15, 2029	2,016,500	2,010,833	
USD	1,406,360	Air Canada, 2015-1 Class A Pass Through Trust, 3.6%, March 15, 2027	1,762,566	1,815,694	
	5,000,000	Alectra Inc., 3.033%, July 25, 2022	5,119,350	5,101,004	
USD	1,300,000	Bank of Montreal, FRN, 3.803%, December 15, 2032	1,872,370	1,804,373	
	1,500,000	Bank of Montreal, FRN, 4.3%, November 26, 2080	1,500,000	1,586,250	
	47,600	Bank of Montreal, Preferred 5.1%, Series 46	1,163,784	1,284,724	
	20,000	BCE Inc., Preferred 4.6%, Series Y	296,741	374,000	
	108,000	BCE Inc., Preferred 5.54%, Series AC	1,725,130	2,177,280	
	27,500	BCE Inc., Preferred 5.55%, Series 19	408,721	522,775	
	33,350	BCE Inc., Preferred, Series 17	513,382	633,650	
	22,000	BCE Inc., Preferred, Series AB	335,940	408,980	
	3,000,000	BMW Canada Auto Trust 1.99%, September 20, 2023	3,046,680	3,028,314	
USD	315,000	Brookfield Finance Inc., 4.25%, June 02, 2026	431,236	446,299	
	3,952,000	Brookfield Property Finance ULC 4.115%, October 19, 2021	3,969,313	3,957,149	
	1,200,000	Brookfield Property Finance ULC 4.3%, March 01, 2024	1,236,834	1,238,518	
	3,530,000	Canadian Imperial Bank of Commerce 4.375%, October 28, 2080	3,589,110	3,732,975	
	3,050,000	Canadian Imperial Bank of Commerce, FRN, 4%, January 28, 2082	3,060,604	3,080,500	
	75,000	Canadian Imperial Bank of Commerce, Preferred 4.4%, Series 45	1,613,250	1,909,500	
	27,725	Canadian Imperial Bank of Commerce, Preferred 5.15%, Series 51	706,307	740,258	
USD	150,000	Canadian National Railway Co., 4.5%, November 07, 2043	237,361	230,918	
USD	540,000	Canadian Natural Resources Ltd., 3.85%, June 01, 2027	734,047	748,192	
	2,000,000	Canadian Western Bank 5%, July 31, 2081	2,000,000	2,035,368	
	3,500,000	Canadian Western Bank 6%, April 30, 2081	3,519,034	3,758,125	
	2,000,000	CARDS II Trust 2.427%, November 15, 2024	2,088,640	2,069,353	
USD	1,700,000	CCL Industries Inc., 3.05%, June 01, 2030	2,364,201	2,256,702	
USD	1,500,000	Cenovus Energy Inc., 2.65%, January 15, 2032	1,889,796	1,862,935	
	2,400,000	Cenovus Energy Inc., 3.5%, February 07, 2028	2,404,032	2,518,134	
USD	553,000	Cenovus Energy Inc., 5.375%, July 15, 2025	762,607	797,853	
USD	2,500,000	Cenovus Energy Inc., 5.4%, June 15, 2047	3,525,671	3,883,680	
USD	2,000,000	CGI Inc., 1.45%, September 14, 2026	2,526,308	2,506,856	
	500,000	Cineplex Inc., 7.5%, February 26, 2026	501,265	529,375	
	3,000,000	Classic RMBS Trust (Series 2021-1) 1.563%, November 15, 2051	2,337,675	2,340,316	
	43,500	Element Financial Corp., Preferred 6.6%, Series A	1,129,695	1,143,180	
USD	1,000,000	Element Fleet Management Corp., 1.6%, April 06, 2024	1,255,237	1,285,184	
USD	2,204,000	Emera Inc., 6.75%, June 15, 2076	3,230,555	3,324,075	
USD	1,000,000	Enbridge Inc., 6%, January 15, 2077	1,356,012	1,403,536	
	70,000	Enbridge Inc., Preferred 4%, Series 1	1,786,313	2,004,636	
	26,000	Enbridge Inc., Preferred 4.4%, Series 5	614,197	724,491	
	30,000	Enbridge Inc., Preferred 5.15%, Series 17	750,900	763,500	
	3,000,000	Equitable Bank 1.774%, September 21, 2023	3,026,830	3,023,397	
USD	1,000,000	Fairfax India Holdings Corp., 5%, February 26, 2028	1,251,157	1,265,193	
	1,000,000	Fairstone Financial Issuance Trust I 2.509%, October 20, 2039	1,000,000	1,011,740	
	1,000,000	Fairstone Financial Issuance Trust I 3.735%, October 20, 2039	1,000,000	1,001,945	
	2,500,000	Falcon Holding Acquisition Corp., 6.125%, June 30, 2031	2,500,000	2,512,988	
USD	2,000,000	First Quantum Minerals Ltd., 6.5%, March 01, 2024	2,605,234	2,568,016	
	1,500,000	Gibson Energy Inc., 5.25%, December 22, 2080	1,500,000	1,525,941	
USD	1,430,000	Glencore Finance Canada Ltd., 5.55%, October 25, 2042	2,137,594	2,328,821	
	1,800,000	GMF Canada Leasing Trust 0.641%, March 20, 2024	1,800,000	1,799,775	
	2,000,000	GMF Canada Leasing Trust 0.912%, July 20, 2023	1,833,474	1,836,851	
	6,021,000	Government of Canada 0.25%, March 01, 2026	5,843,214	5,815,797	
	7,000,000	Government of Canada 0.25%, November 01, 2022	7,000,468	6,992,484	
	3,502,000	Government of Canada 1%, June 01, 2027	3,495,618	3,472,621	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADA (cont'd)					
	11,000,000	Government of Canada 1%, September 01, 2026	10,959,620	10,940,564	
	6,000,000	Government of Canada 1.5%, June 01, 2031	5,998,600	5,992,941	
	1,500,000	Government of Canada 2%, December 01, 2051	1,504,200	1,505,175	
	9,800,000	Government of Canada 2.75%, June 01, 2022	10,007,760	9,961,777	
	2,500,000	Great-West Lifeco Inc., FRN, 3.6%, December 31, 2081	2,500,000	2,500,432	
	52,000	Intact Financial Corp., Preferred 5.4%, Series 9	1,313,260	1,445,600	
	1,000,000	Inter Pipeline Ltd., 6.625%, November 19, 2079	1,044,350	1,086,126	
	1,025,000	Inter Pipeline Ltd., 6.875%, March 26, 2079	1,040,680	1,130,424	
	500,000	Keyera Corp., 5.95%, March 10, 2081	500,000	523,630	
	1,000,000	Keyera Corp., 6.875%, June 13, 2079	1,111,250	1,114,411	
USD	1,000,000	Magna International Inc., 2.45%, June 15, 2030	1,330,585	1,288,582	
USD	3,700,000	Manulife Financial Corp., 4.061%, February 24, 2032	5,172,992	5,144,166	
	12,500	Manulife Financial Corp., Preferred 4.312%, Series 1-7	312,381	316,250	
	22,900	Manulife Financial Corp., Preferred 4.40%, Series 9	568,607	577,996	
	13,400	Manulife Financial Corp., Preferred 4.65%, Series 2, Class A	333,124	340,896	
	1,000,000	Maple Leaf Sports & Entertainment Ltd., 4.94%, June 30, 2023	1,056,286	1,010,095	
USD	1,736,538	Northriver Midstream Finance L.P., 3.25%, October 01, 2025	2,071,562	2,197,650	
	2,000,000	Pembina Pipeline Corp., 4.8%, January 25, 2081	2,000,000	2,001,649	
	50,000	Power Financial Corp., Preferred, Series O	1,269,000	1,298,000	
	2,000,000	Royal Bank of Canada, FRN, 3.65%, November 24, 2081	2,000,000	2,005,370	
	2,125,000	Royal Bank of Canada, FRN, 4%, February 24, 2081	2,166,400	2,217,331	
	1,500,000	Sienna Senior Living Inc., 2.82%, March 31, 2027	1,499,310	1,522,312	
	1,500,000	Sienna Senior Living Inc., 3.45%, February 27, 2026	1,501,446	1,569,557	
	1,000,000	SmartCentres Real Estate Investment Trust 2.307%, December 18, 2028	1,000,000	970,893	
	51,300	Sun Life Financial Inc., Preferred 4.45%, Series 4	1,105,887	1,305,585	
	70,000	TC Energy Corp., Preferred 2.152%, Series 3	983,900	952,000	
	3,752,000	Toronto-Dominion Bank, FRN, 3.6%, October 31, 2081	3,752,000	3,749,561	
	36,400	Toronto-Dominion Bank, Preferred 3.9%, Series 1	809,000	891,072	
	61,300	Toronto-Dominion Bank, Preferred 4.75%, Series 18	1,469,974	1,574,184	
	149,801	Toronto-Dominion Bank, Preferred 5.1%, Series 24	3,708,534	4,071,591	
	46,000	Toronto-Dominion Bank, Preferred 5.2%, Series 22	1,171,355	1,236,480	
	29,200	Toronto-Dominion Bank, Preferred, Series 3	629,260	715,108	
USD	1,000,000	TransCanada Trust 5.5%, September 15, 2079	1,404,447	1,401,168	
			177,670,723	181,753,630	36.66
NETHERLANDS					
USD	1,185,000	AerCap Holdings N.V., 5.875%, October 10, 2079	1,510,603	1,568,378	
EUR	2,400,000	Cooperatieve Rabobank UA 3.25%, December 31, 2049	3,660,493	3,640,627	
USD	2,000,000	Fiat Chrysler Automobiles N.V., 5.25%, April 15, 2023	2,786,092	2,705,137	
USD	700,000	ING Groep N.V., 6.5%, December 31, 2049	990,437	979,576	
EUR	2,128,000	Stellantis N.V., 3.375%, July 07, 2023	3,517,892	3,288,998	
EUR	1,097,000	Volkswagen International Finance N.V., 2.5%, December 31, 2049	1,716,494	1,626,162	
			14,182,011	13,808,878	2.79
SWITZERLAND					
USD	1,000,000	Credit Suisse Group AG 0.495%, February 02, 2024	1,269,406	1,262,140	
USD	1,200,000	Credit Suisse Group AG 2.95%, April 09, 2025	1,683,900	1,612,397	
USD	1,500,000	Credit Suisse Group AG 4.5%, December 31, 2049	1,938,460	1,866,640	
USD	2,000,000	Credit Suisse Group AG 5.25%, December 31, 2049	2,668,191	2,656,677	
USD	600,000	Credit Suisse Group AG 6.375%, December 31, 2049	798,839	835,951	
USD	2,000,000	UBS Group AG 4.375%, December 31, 2049	2,572,413	2,565,356	
USD	2,000,000	UBS Group AG, FRN, 3.875%, December 31, 2049	2,413,506	2,534,806	
			13,344,715	13,333,967	2.69
U.K.					
	2,000,000	Aviva PLC 4%, October 02, 2030	1,998,040	2,164,974	
USD	1,000,000	Barclays PLC 1.007%, December 10, 2024	1,277,906	1,272,677	
USD	750,000	Barclays PLC 1.7%, May 12, 2022	1,053,069	957,528	
USD	1,010,000	Barclays PLC 6.278%, December 31, 2049	1,501,274	1,774,971	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.K. (cont'd)					
USD	1,500,000	Brookfield Finance I UK PLC 2.34%, January 30, 2032	1,884,896	1,869,340	
USD	500,000	Lloyds Banking Group PLC 3.87%, July 09, 2025	709,049	682,900	
USD	250,000	The Royal Bank of Scotland Group PLC 6%, December 31, 2049	340,638	355,162	
			8,764,872	9,077,552	1.83
CAYMAN ISLANDS					
USD	2,000,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	2,508,140	2,526,296	
USD	643,000	Avolon Holdings Funding Ltd., 3.95%, July 01, 2024	848,870	864,565	
USD	2,000,000	Avolon Holdings Funding Ltd., 5.25%, May 15, 2024	2,739,285	2,767,847	
USD	2,000,000	SkyMiles IP Ltd., Term Loan, Private Placement, variable rate, September 16, 2027	2,541,850	2,697,690	
			8,638,145	8,856,398	1.79
FRANCE					
USD	1,915,000	Altice France S.A., 5.5%, January 15, 2028	2,481,011	2,452,084	
USD	2,000,000	BNP Paribas S.A., 2.219%, June 09, 2026	2,704,786	2,599,782	
			5,185,797	5,051,866	1.02
EXCHANGE-TRADED FUND(S)					
	40,000	iShares iBoxx \$ High Yield Corporate Bond ETF (Common Units)	4,358,433	4,432,567	0.89
JAPAN					
USD	2,500,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	3,586,747	3,559,763	0.72
BELGIUM					
EUR	2,000,000	KBC Group N.V., 4.25%, December 31, 2049	3,245,555	3,107,513	0.63
GERMANY					
USD	1,185,000	Commerzbank AG 8.125%, September 19, 2023	1,823,808	1,691,628	
EUR	722,000	Volkswagen Leasing GmbH 1.375%, January 20, 2025	1,146,523	1,103,963	
			2,970,331	2,795,591	0.56
ITALY					
USD	2,000,000	Unicredit SpA 5.459%, June 30, 2035	2,742,854	2,794,318	0.56
BERMUDA					
USD	2,000,000	Aircastle Ltd., FRN, 5.25%, December 31, 2049	2,420,809	2,592,841	0.52
LIBERIA					
USD	1,500,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	1,875,445	1,955,356	0.39
SHORT-TERM INVESTMENT(S)					
	12,900,000	Enbridge Inc., 0.79619%, October 12, 2021	12,889,035	12,889,035	2.60
Commissions and other portfolio transaction costs			(27,538)		
Total Investment Portfolio before Derivative Instruments			464,502,171	468,399,263	94.47
Foreign Currency Forward Contract(s) (see Schedule A)				(1,857,047)	(0.37)
Total Investment Portfolio			464,502,171	466,542,216	94.10
Other Net Assets (Liabilities)				29,252,342	5.90
Net Assets Attributable to Holders of Redeemable Shares				495,794,558	100.00

Principal amounts stated in:

EUR Euro Currency

USD U.S. Dollar

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	November 18, 2021	CAD	16,574,964	USD	13,200,043	1.26	(145,209)
Bank of Montreal	A-1	December 15, 2021	CAD	13,222,082	USD	10,440,189	1.27	(1,169)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	2,070,495	USD	1,656,151	1.25	(27,230)
Canadian Imperial Bank of Commerce	A-1	October 20, 2021	CAD	760,270	USD	601,289	1.26	(1,340)
Canadian Imperial Bank of Commerce	A-1	November 18, 2021	CAD	16,601,342	USD	13,196,825	1.26	(114,763)
Canadian Imperial Bank of Commerce	A-1	December 15, 2021	CAD	9,413,784	USD	7,457,278	1.26	(31,382)
Canadian Imperial Bank of Commerce	A-1	December 13, 2021	EUR	770,000	CAD	1,137,952	0.68	(6,444)
Citigroup Inc.	A-2	October 20, 2021	CAD	4,127,108	USD	3,312,302	1.25	(68,341)
Citigroup Inc.	A-2	November 18, 2021	CAD	16,563,454	USD	13,198,434	1.25	(154,679)
Goldman Sachs Group Inc.	A-2	October 20, 2021	CAD	2,761,322	USD	2,208,201	1.25	(35,645)
Goldman Sachs Group Inc.	A-2	November 18, 2021	CAD	10,316,680	USD	8,249,021	1.25	(132,144)
Goldman Sachs Group Inc.	A-2	December 15, 2021	CAD	9,394,455	USD	7,457,278	1.26	(50,703)
HSBC Holdings PLC	A-1	December 13, 2021	CAD	16,945,599	EUR	11,313,750	1.50	320,044
HSBC Holdings PLC	A-1	October 20, 2021	CAD	2,141,228	USD	1,718,482	1.25	(35,446)
HSBC Holdings PLC	A-1	November 18, 2021	CAD	10,341,385	USD	8,249,021	1.25	(107,445)
HSBC Holdings PLC	A-1	December 15, 2021	CAD	16,079,243	USD	12,624,687	1.27	89,128
JPMorgan Chase & Co.	A-2	October 20, 2021	CAD	4,155,037	USD	3,312,302	1.25	(40,415)
JPMorgan Chase & Co.	A-2	November 18, 2021	CAD	9,314,634	USD	7,424,119	1.25	(89,315)
JPMorgan Chase & Co.	A-2	December 15, 2021	CAD	9,350,270	USD	7,457,278	1.25	(94,868)
JPMorgan Chase & Co.	A-2	December 13, 2021	EUR	3,502,000	CAD	5,191,092	0.67	(44,926)
Morgan Stanley	A-2	October 20, 2021	CAD	6,178,271	USD	4,968,453	1.24	(114,902)
Morgan Stanley	A-2	November 18, 2021	CAD	11,707,567	USD	9,225,000	1.27	22,453
Morgan Stanley	A-2	December 15, 2021	CAD	13,224,065	USD	10,440,189	1.27	813
Morgan Stanley	A-2	October 20, 2021	USD	7,184,000	CAD	8,935,991	0.80	163,452
Royal Bank of Canada	A-1+	October 20, 2021	CAD	4,127,078	USD	3,312,302	1.25	(68,371)
Royal Bank of Canada	A-1+	October 20, 2021	CAD	16,877,731	USD	13,573,920	1.24	(315,353)
Royal Bank of Canada	A-1+	November 18, 2021	CAD	13,496,783	USD	10,809,100	1.25	(194,822)
Royal Bank of Canada	A-1+	December 15, 2021	CAD	9,395,126	USD	7,457,278	1.26	(50,032)
Toronto-Dominion Bank	A-1+	October 20, 2021	CAD	18,286,645	USD	14,705,080	1.24	(339,196)
Toronto-Dominion Bank	A-1+	November 18, 2021	CAD	9,313,038	USD	7,424,119	1.25	(90,911)
Toronto-Dominion Bank	A-1+	December 15, 2021	CAD	9,347,250	USD	7,457,278	1.25	(97,886)
Total Foreign Currency Forward Contract(s) Value								(1,857,047)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	596	(258)	-	338
Derivative assets - Swaps and swaptions	-	-	-	-
Total	596	(258)	-	338
Derivative liabilities - Foreign currency forward contracts	(2,453)	258	-	(2,195)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2,453)	258	-	(2,195)

as at March 31, 2021

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	3,431	(230)	-	3,201
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3,431	(230)	-	3,201
Derivative liabilities - Foreign currency forward contracts	(230)	230	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(230)	230	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
iShares iBoxx \$ High Yield Corporate Bond ETF	24,808,178	4,433	-

as at March 31, 2021

	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Unconsolidated Structured Entities			
iShares iBoxx \$ High Yield Corporate Bond ETF	34,169,631	8,217	-

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	9	15
Soft dollar commissions [†]	4	7

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	6,573,875	1,548,186	29,562,656	12,751,701	253,402	23,908
Redeemable shares issued for cash	2,152,755	2,580,440	13,136,438	13,678,344	116,659	77,487
Redeemable shares issued for reinvested dividends	89,913	34,110	291,130	194,209	3,856	670
Redeemable shares redeemed	(1,417,298)	(278,739)	(5,269,195)	(4,365,345)	(84,960)	(1,222)
Number of redeemable shares at the end of period	7,399,245	3,883,997	37,721,029	22,258,909	288,957	100,843

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.000	0.15
Series F	0.500	0.15
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	44,417	9,653
Collateral (non-cash)	45,305	9,846

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	54	6
Charges	(8)	(1)
Securities lending revenue	46	5
Charges as a % of gross securities lending revenue	14.8	16.7

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
U.S.A.	46.1
Canada	27.6
Other Net Assets (Liabilities)	4.6
U.K.	4.5
Netherlands	3.4
Switzerland	2.7
Exchange-Traded Fund(s)	2.1
France	1.9
Germany	1.9
Cayman Islands	1.5
Ireland	1.0
Belgium	0.9
Italy	0.7
Liberia	0.3
Foreign Currency Forward Contract(s)	0.8
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	17.8
AA/Aa/A+	1.7
A	15.6
BBB/Baa/B++	36.3
BB/Ba/B+	18.3
B	1.7
Not Rated	2.3
Total	93.7

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	6.8
AA/Aa/A+	3.3
A	10.5
BBB/Baa/B++	46.3
BB/Ba/B+	19.6
B	4.1
Not Rated	2.6
Total	93.2

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2021, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,518,000 (March 31, 2021 - \$4,256,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	299,624	(258,325)	41,299	8.3
Euro	21,541	(10,331)	11,210	2.3
Total	321,165	(268,656)	52,509	10.6

as at March 31, 2021[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	270,139	(196,611)	73,528	18.8
Euro	31,134	(16,110)	15,024	3.8
Total	301,273	(212,721)	88,552	22.6

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the Canadian dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$5,251,000 (March 31, 2021 - \$8,855,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater	Total
	1 Year (in \$000's)	Years (in \$000's)	Years (in \$000's)	than 5 Years (in \$000's)	
Interest Rate Exposure	33,767	49,988	75,169	274,292	433,216

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk (cont'd)

as at March 31, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	10,543	45,492	45,151	226,450	327,636

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$6,029,000 (March 31, 2021 - \$4,368,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	30,750	-	-	30,750
Bonds	-	415,014	5,313	420,327
Exchange-Traded Fund(s)	4,433	-	-	4,433
Short-term investment(s)	-	12,889	-	12,889
Foreign currency forward contract(s), net	-	(1,857)	-	(1,857)
Total	35,183	426,046	5,313	466,542

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	34,341	-	-	34,341
Bonds	-	322,774	4,862	327,636
Exchange-Traded Fund(s)	8,217	-	-	8,217
Foreign currency forward contract(s), net	-	3,201	-	3,201
Total	42,558	325,975	4,862	373,395

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Private Pool Class

(formerly Sentry Global Investment Grade Private Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The tables below summarize the movement in financial instruments classified as Level 3.

for the period ended September 30, 2021

	Balance at Mar. 31, 2021 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2021 (in \$000's)
Long Positions/Assets:								
Bonds	4,862	-	-	-	-	-	451	5,313
Total	4,862	-	-	-	-	-	451	5,313

*Change in unrealized gain (loss) related to investments held at September 30, 2021 was \$450,914.

for the year ended March 31, 2021

	Balance at Mar. 31, 2020 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2021 (in \$000's)
Long Positions/Assets:								
Bonds	-	5,149	-	-	-	-	(287)	4,862
Total	-	5,149	-	-	-	-	(287)	4,862

**Change in unrealized gain (loss) related to investments held at March 31, 2021 was (\$286,673).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2021 and March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

(formerly Sentry Real Growth Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	4,589	4,281
Investments pledged as collateral	-	-
Cash	19	21
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1	1
Receivable for share subscriptions	-	-
Other accounts receivable	-	-
	4,609	4,303
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	-	-
Net assets attributable to holders of redeemable shares	4,609	4,303

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	1,139	1,063	14.95	13.80	76,147	77,053
Series F	3,248	3,035	15.88	14.57	204,639	208,296
Series P	222	205	16.69	15.24	13,304	13,432

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

(formerly Sentry Real Growth Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	14	(55)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	397	985
Total net gain (loss) on investments and derivatives	411	930
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	411	930
Expenses		
Management fees (Note 5)	24	25
Administration fees (Note 5)	4	4
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	3	3
Other expenses	-	-
Total expenses	32	33
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	379	897
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	379	897

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	88	221	1.16	2.28	76,474	97,008
Series F	272	636	1.32	2.41	207,119	264,417
Series P	19	40	1.45	2.49	13,399	15,877

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

(formerly Sentry Real Growth Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1,063	1,105	3,035	3,189	205	192	4,303	4,486
Increase (decrease) in net assets attributable to holders of redeemable shares	88	221	272	636	19	40	379	897
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1	1	-	-	-	-	1	1
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(13)	(313)	(59)	(452)	(2)	(14)	(74)	(779)
Net increase (decrease) from redeemable share transactions	(12)	(312)	(59)	(452)	(2)	(14)	(73)	(778)
Net increase (decrease) in net assets attributable to holders of redeemable shares	76	(91)	213	184	17	26	306	119
Net assets attributable to holders of redeemable shares at the end of period	1,139	1,014	3,248	3,373	222	218	4,609	4,605

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

(formerly Sentry Real Growth Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	379	897
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(14)	55
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(397)	(985)
Proceeds from sale and maturity of investments and derivatives	104	810
Purchase of investments and derivatives	(1)	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	71	777
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	1	59
Amounts paid on redemption of redeemable shares	(74)	(837)
Net cash from (used in) financing activities	(73)	(778)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(2)	(1)
Cash (bank overdraft), beginning of period	21	4
Cash (bank overdraft), end of period	19	3
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

(formerly Sentry Real Growth Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
31,734	CI Canadian Equity Income Private Trust (Series I)	351,736	474,877	
2,397	CI Energy Private Trust (Series I)	19,445	18,091	
64,573	CI Global Infrastructure Private Trust (Series I)	713,466	686,616	
15,475	CI Global Real Estate Private Trust (Series I)	165,710	193,335	
105,252	CI International Equity Income Private Trust (Series I)	1,261,589	1,532,453	
12,670	CI Precious Metals Private Trust (Series I)	115,262	174,893	
112,228	CI U.S. Equity Private Trust (Series I)	1,343,722	1,509,079	
		3,970,930	4,589,344	99.57
Total Investment Portfolio		3,970,930	4,589,344	99.57
Other Net Assets (Liabilities)			19,994	0.43
Net Assets Attributable to Holders of Redeemable Shares			4,609,338	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Growth Pool Class

(formerly Sentry Real Growth Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Trust	18,319	687	3.7
CI International Equity Income Private Trust	113,045	1,532	1.4
CI Global Real Estate Private Trust	18,172	193	1.1
CI Precious Metals Private Trust	16,578	175	1.1
CI U.S. Equity Private Trust	186,536	1,509	0.8
CI Canadian Equity Income Private Trust	135,043	475	0.4
CI Energy Private Trust	15,063	18	0.1

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Global Infrastructure Private Trust	19,172	672	3.5
Sentry International Equity Income Private Trust	105,950	1,390	1.3
Sentry Precious Metals Private Trust	17,120	178	1.0
Sentry Global Real Estate Private Trust	17,427	175	1.0
Sentry U.S. Equity Income Private Trust	175,944	1,430	0.8
Sentry Canadian Equity Income Private Trust	127,393	422	0.3
Sentry Energy Private Trust	12,459	14	0.1

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

(formerly Sentry Real Growth Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	77,053	103,389	208,296	285,660	13,432	16,617
Redeemable shares issued for cash	73	71	16	17	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(979)	(24,447)	(3,673)	(35,446)	(128)	(1,075)
Number of redeemable shares at the end of period	76,147	79,013	204,639	250,231	13,304	15,542

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

(formerly Sentry Real Growth Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.850	0.22
Series F	0.850	0.22
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Equity Income Private Trust (Series I)	475
CI Energy Private Trust (Series I)	18
CI Global Infrastructure Private Trust (Series I)	687
CI Global Real Estate Private Trust (Series I)	193
CI International Equity Income Private Trust (Series I)	1,532
CI Precious Metals Private Trust (Series I)	175
CI U.S. Equity Private Trust (Series I)	1,509

Investments	2020
Sentry Canadian Equity Income Private Trust (Series I)	427
Sentry Energy Private Trust (Series I)	10
Sentry Global Infrastructure Private Trust (Series I)	731
Sentry Global Real Estate Private Trust (Series I)	197
Sentry International Equity Income Private Trust (Series I)	1,497
Sentry Precious Metals Private Trust (Series I)	257
Sentry U.S. Equity Income Private Trust (Series I)	1,468

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

(formerly Sentry Real Growth Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI International Equity Income Private Trust (Series I)	33.3
CI U.S. Equity Private Trust (Series I)	32.7
CI Global Infrastructure Private Trust (Series I)	14.9
CI Canadian Equity Income Private Trust (Series I)	10.3
CI Global Real Estate Private Trust (Series I)	4.2
CI Precious Metals Private Trust (Series I)	3.8
CI Energy Private Trust (Series I)	0.4
Other Net Assets (Liabilities)	0.4
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry U.S. Equity Income Private Trust (Series I)	33.3
Sentry International Equity Income Private Trust (Series I)	32.3
Sentry Global Infrastructure Private Trust (Series I)	15.6
Sentry Canadian Equity Income Private Trust (Series I)	9.8
Sentry Global Real Estate Private Trust (Series I)	4.1
Sentry Precious Metals Private Trust (Series I)	4.1
Other Net Assets (Liabilities)	0.5
Sentry Energy Private Trust (Series I)	0.3
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately 459,000 (March 31, 2021 - \$428,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,589	-	-	4,589
Total	4,589	-	-	4,589

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,281	-	-	4,281
Total	4,281	-	-	4,281

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

(formerly Sentry Real Income 1941-45 Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	2,638	2,594
Investments pledged as collateral	-	-
Cash	12	24
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other accounts receivable	-	-
	2,650	2,618
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	-	-
Net assets attributable to holders of redeemable shares	2,650	2,618

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	1,376	1,345	12.31	11.72	111,775	114,760
Series F	1,273	1,272	13.05	12.36	97,561	102,952
Series P	1	1	13.65	12.87	88	88

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

(formerly Sentry Real Income 1941-45 Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	11	(6)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	151	393
Total net gain (loss) on investments and derivatives	162	387
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	162	387
Expenses		
Management fees (Note 5)	17	17
Administration fees (Note 5)	2	2
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	2	2
Other expenses	-	-
Total expenses	22	21
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	140	366
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	140	366

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	68	166	0.60	1.36	113,477	121,742
Series F	72	199	0.71	1.50	100,911	132,291
Series P	-	1	0.79	2.10	88	308

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

(formerly Sentry Real Income 1941-45 Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$'000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1,345	1,285	1,272	1,469	1	11	2,618	2,765
Increase (decrease) in net assets attributable to holders of redeemable shares	68	166	72	199	-	1	140	366
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(37)	(71)	(71)	(155)	-	(11)	(108)	(237)
Net increase (decrease) from redeemable share transactions	(37)	(71)	(71)	(155)	-	(11)	(108)	(237)
Net increase (decrease) in net assets attributable to holders of redeemable shares	31	95	1	44	-	(10)	32	129
Net assets attributable to holders of redeemable shares at the end of period	1,376	1,380	1,273	1,513	1	1	2,650	2,894

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

(formerly Sentry Real Income 1941-45 Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	140	366
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(11)	6
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(151)	(393)
Proceeds from sale and maturity of investments and derivatives	165	254
Purchase of investments and derivatives	(47)	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	96	233
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	-
Amounts paid on redemption of redeemable shares	(108)	(238)
Net cash from (used in) financing activities	(108)	(238)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(12)	(5)
Cash (bank overdraft), beginning of period	24	11
Cash (bank overdraft), end of period	12	6
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

(formerly Sentry Real Income 1941-45 Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
10,539	CI Canadian Equity Income Private Trust (Series I)	116,664	157,703	
318	CI Energy Private Trust (Series I)	2,629	2,397	
17,634	CI Global Infrastructure Private Trust (Series I)	194,514	187,509	
5,529	CI Global Real Estate Private Trust (Series I)	59,031	69,078	
27,766	CI International Equity Income Private Trust (Series I)	332,767	404,277	
3,215	CI Precious Metals Private Trust (Series I)	28,888	44,379	
34,411	CI Real Long Term Income Trust (Series I)	333,783	345,756	
103,108	CI Real Mid Term Income Trust (Series I)	997,211	1,020,511	
30,254	CI U.S. Equity Private Trust (Series I)	362,456	406,812	
		2,427,943	2,638,422	99.55
Total Investment Portfolio		2,427,943	2,638,422	99.55
Other Net Assets (Liabilities)			12,041	0.45
Net Assets Attributable to Holders of Redeemable Shares			2,650,463	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Income 1941-45 Class

(formerly Sentry Real Income 1941-45 Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Mid Term Income Trust	1,657	1,020	61.6
CI Real Long Term Income Trust	3,672	346	9.4
CI Global Infrastructure Private Trust	18,319	188	1.0
CI International Equity Income Private Trust	113,045	404	0.4
CI Global Real Estate Private Trust	18,172	69	0.4
CI Precious Metals Private Trust	16,578	44	0.3
CI U.S. Equity Private Trust	186,536	407	0.2
CI Canadian Equity Income Private Trust	135,043	158	0.1
CI Energy Private Trust	15,063	2	-

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Real Mid Term Income Trust	1,719	1,015	59.0
Sentry Real Long Term Income Trust	3,853	331	8.6
Sentry Global Infrastructure Private Trust	19,172	211	1.1
Sentry International Equity Income Private Trust	105,950	374	0.4
Sentry Global Real Estate Private Trust	17,427	63	0.4
Sentry Precious Metals Private Trust	17,120	50	0.3
Sentry U.S. Equity Income Private Trust	175,944	393	0.2
Sentry Canadian Equity Income Private Trust	127,393	153	0.1
Sentry Energy Private Trust	12,459	4	-

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

(formerly Sentry Real Income 1941-45 Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	114,760	125,021	102,952	137,218	88	1,002
Redeemable shares issued for cash	3	3	5	4	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(2,988)	(6,284)	(5,396)	(13,049)	-	(915)
Number of redeemable shares at the end of period	111,775	118,740	97,561	124,173	88	87

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

(formerly Sentry Real Income 1941-45 Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.750	0.20
Series F	0.750	0.20
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Equity Income Private Trust (Series I)	158
CI Energy Private Trust (Series I)	2
CI Global Infrastructure Private Trust (Series I)	188
CI Global Real Estate Private Trust (Series I)	69
CI International Equity Income Private Trust (Series I)	404
CI Precious Metals Private Trust (Series I)	44
CI Real Long Term Income Trust (Series I)	346
CI Real Mid Term Income Trust (Series I)	1,020
CI U.S. Equity Private Trust (Series I)	407

Investments	2020
Sentry Canadian Equity Income Private Trust (Series I)	146
Sentry Energy Private Trust (Series I)	8
Sentry Global Infrastructure Private Trust (Series I)	246
Sentry Global Real Estate Private Trust (Series I)	66
Sentry International Equity Income Private Trust (Series I)	396
Sentry Precious Metals Private Trust (Series I)	71
Sentry Real Long Term Income Trust (Series I)	335
Sentry Real Mid Term Income Trust (Series I)	1,212
Sentry U.S. Equity Income Private Trust (Series I)	404

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

(formerly Sentry Real Income 1941-45 Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI Real Mid Term Income Trust (Series I)	38.4
CI International Equity Income Private Trust (Series I)	15.3
CI U.S. Equity Private Trust (Series I)	15.3
CI Real Long Term Income Trust (Series I)	13.0
CI Global Infrastructure Private Trust (Series I)	7.1
CI Canadian Equity Income Private Trust (Series I)	6.0
CI Global Real Estate Private Trust (Series I)	2.6
CI Precious Metals Private Trust (Series I)	1.7
Other Net Assets (Liabilities)	0.5
CI Energy Private Trust (Series I)	0.1
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry Real Mid Term Income Trust (Series I)	38.7
Sentry U.S. Equity Income Private Trust (Series I)	15.0
Sentry International Equity Income Private Trust (Series I)	14.3
Sentry Real Long Term Income Trust (Series I)	12.6
Sentry Global Infrastructure Private Trust (Series I)	8.1
Sentry Canadian Equity Income Private Trust (Series I)	5.9
Sentry Global Real Estate Private Trust (Series I)	2.4
Sentry Precious Metals Private Trust (Series I)	1.9
Other Net Assets (Liabilities)	0.9
Sentry Energy Private Trust (Series I)	0.2
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$264,000 (March 31, 2021 - \$259,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,638	-	-	2,638
Total	2,638	-	-	2,638

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,594	-	-	2,594
Total	2,594	-	-	2,594

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

(formerly Sentry Real Income 1946-50 Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	2,516	3,040
Investments pledged as collateral	-	-
Cash	11	27
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other accounts receivable	1	1
	2,528	3,068
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	-	-
Net assets attributable to holders of redeemable shares	2,528	3,068

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	1,223	1,192	12.43	11.79	98,451	101,104
Series F	1,304	1,875	13.17	12.43	98,962	150,796
Series P	1	1	13.77	12.94	88	88

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

(formerly Sentry Real Income 1946-50 Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	41	(10)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	133	442
Total net gain (loss) on investments and derivatives	174	432
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	174	432
Expenses		
Management fees (Note 5)	16	18
Administration fees (Note 5)	2	3
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	2	2
Other expenses	-	-
Total expenses	21	24
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	153	408
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	153	408

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	64	162	0.65	1.45	100,124	111,890
Series F	89	245	0.82	1.57	107,531	156,576
Series P	-	1	0.84	2.28	88	308

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

(formerly Sentry Real Income 1946-50 Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$'000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	1,192	1,162	1,875	1,748	1	11	3,068	2,921
Increase (decrease) in net assets attributable to holders of redeemable shares	64	162	89	245	-	1	153	408
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(33)	(39)	(660)	(110)	-	(11)	(693)	(160)
Net increase (decrease) from redeemable share transactions	(33)	(39)	(660)	(110)	-	(11)	(693)	(160)
Net increase (decrease) in net assets attributable to holders of redeemable shares	31	123	(571)	135	-	(10)	(540)	248
Net assets attributable to holders of redeemable shares at the end of period	1,223	1,285	1,304	1,883	1	1	2,528	3,169

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

(formerly Sentry Real Income 1946-50 Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	153	408
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(41)	10
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(133)	(442)
Proceeds from sale and maturity of investments and derivatives	776	182
Purchase of investments and derivatives	(78)	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	1
Net cash from (used in) operating activities	677	159
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	-
Amounts paid on redemption of redeemable shares	(693)	(160)
Net cash from (used in) financing activities	(693)	(160)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(16)	(1)
Cash (bank overdraft), beginning of period	27	13
Cash (bank overdraft), end of period	11	12

Supplementary Information:

Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

(formerly Sentry Real Income 1946-50 Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
10,582	CI Canadian Equity Income Private Trust (Series I)	116,613	158,345	
24	CI Energy Private Trust (Series I)	186	179	
16,087	CI Global Infrastructure Private Trust (Series I)	178,633	171,051	
5,163	CI Global Real Estate Private Trust (Series I)	55,668	64,497	
30,924	CI International Equity Income Private Trust (Series I)	369,058	450,250	
2,990	CI Precious Metals Private Trust (Series I)	27,327	41,280	
72,879	CI Real Long Term Income Trust (Series I)	704,960	732,269	
43,386	CI Real Mid Term Income Trust (Series I)	418,701	429,414	
34,867	CI U.S. Equity Private Trust (Series I)	413,094	468,838	
		2,284,240	2,516,123	99.53
Total Investment Portfolio		2,284,240	2,516,123	99.53
Other Net Assets (Liabilities)			11,993	0.47
Net Assets Attributable to Holders of Redeemable Shares			2,528,116	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Income 1946-50 Class

(formerly Sentry Real Income 1946-50 Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Mid Term Income Trust	1,657	430	25.9
CI Real Long Term Income Trust	3,672	732	19.9
CI Global Infrastructure Private Trust	18,319	171	0.9
CI International Equity Income Private Trust	113,045	450	0.4
CI Global Real Estate Private Trust	18,172	65	0.4
CI U.S. Equity Private Trust	186,536	469	0.3
CI Precious Metals Private Trust	16,578	41	0.2
CI Canadian Equity Income Private Trust	135,043	158	0.1
CI Energy Private Trust	15,063	-	-

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Real Mid Term Income Trust	1,719	487	28.3
Sentry Real Long Term Income Trust	3,853	932	24.2
Sentry Global Infrastructure Private Trust	19,172	214	1.1
Sentry International Equity Income Private Trust	105,950	522	0.5
Sentry Global Real Estate Private Trust	17,427	73	0.4
Sentry U.S. Equity Income Private Trust	175,944	565	0.3
Sentry Precious Metals Private Trust	17,120	56	0.3
Sentry Canadian Equity Income Private Trust	127,393	179	0.1
Sentry Energy Private Trust	12,459	12	0.1

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

(formerly Sentry Real Income 1946-50 Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	101,104	113,966	150,796	164,438	88	1,003
Redeemable shares issued for cash	8	8	9	21	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(2,661)	(3,546)	(51,843)	(10,095)	-	(915)
Number of redeemable shares at the end of period	98,451	110,428	98,962	154,364	88	88

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

(formerly Sentry Real Income 1946-50 Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.750	0.20
Series F	0.750	0.20
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Equity Income Private Trust (Series I)	158
CI Energy Private Trust (Series I)	-
CI Global Infrastructure Private Trust (Series I)	171
CI Global Real Estate Private Trust (Series I)	65
CI International Equity Income Private Trust (Series I)	450
CI Precious Metals Private Trust (Series I)	41
CI Real Long Term Income Trust (Series I)	732
CI Real Mid Term Income Trust (Series I)	430
CI U.S. Equity Private Trust (Series I)	469

Investments	2020
Sentry Canadian Equity Income Private Trust (Series I)	163
Sentry Energy Private Trust (Series I)	11
Sentry Global Infrastructure Private Trust (Series I)	230
Sentry Global Real Estate Private Trust (Series I)	72
Sentry International Equity Income Private Trust (Series I)	514
Sentry Precious Metals Private Trust (Series I)	75
Sentry Real Long Term Income Trust (Series I)	1,067
Sentry Real Mid Term Income Trust (Series I)	475
Sentry U.S. Equity Income Private Trust (Series I)	547

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

(formerly Sentry Real Income 1946-50 Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI Real Long Term Income Trust (Series I)	28.9
CI U.S. Equity Private Trust (Series I)	18.5
CI International Equity Income Private Trust (Series I)	17.8
CI Real Mid Term Income Trust (Series I)	17.0
CI Global Infrastructure Private Trust (Series I)	6.8
CI Canadian Equity Income Private Trust (Series I)	6.3
CI Global Real Estate Private Trust (Series I)	2.6
CI Precious Metals Private Trust (Series I)	1.6
Other Net Assets (Liabilities)	0.5
CI Energy Private Trust (Series I)	0.0
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry Real Long Term Income Trust (Series I)	30.4
Sentry U.S. Equity Income Private Trust (Series I)	18.4
Sentry International Equity Income Private Trust (Series I)	17.0
Sentry Real Mid Term Income Trust (Series I)	15.9
Sentry Global Infrastructure Private Trust (Series I)	7.0
Sentry Canadian Equity Income Private Trust (Series I)	5.8
Sentry Global Real Estate Private Trust (Series I)	2.4
Sentry Precious Metals Private Trust (Series I)	1.8
Other Net Assets (Liabilities)	0.9
Sentry Energy Private Trust (Series I)	0.4
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$252,000 (March 31, 2021 - \$304,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,516	-	-	2,516
Total	2,516	-	-	2,516

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	3,040	-	-	3,040
Total	3,040	-	-	3,040

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

(formerly Sentry Real Income 1951-55 Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	4,064	4,024
Investments pledged as collateral	-	-
Cash	6	33
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	3	2
Receivable for share subscriptions	-	-
Other accounts receivable	1	1
	4,074	4,060
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	-	-
Net assets attributable to holders of redeemable shares	4,074	4,060

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	2,254	2,327	12.78	12.08	176,361	192,573
Series F	1,261	1,202	13.52	12.72	93,248	94,501
Series P	559	531	14.13	13.24	39,553	40,124

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

(formerly Sentry Real Income 1951-55 Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	30	(3)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	242	609
Total net gain (loss) on investments and derivatives	272	606
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	272	606
Expenses		
Management fees (Note 5)	25	25
Administration fees (Note 5)	3	3
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	2	2
Other expenses	-	-
Total expenses	31	31
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	241	575
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	241	575

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	129	326	0.71	1.62	181,166	200,573
Series F	76	171	0.80	1.76	93,939	97,197
Series P	36	78	0.90	1.87	39,928	41,883

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

(formerly Sentry Real Income 1951-55 Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$'000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	2,327	2,120	1,202	1,063	531	475	4,060	3,658
Increase (decrease) in net assets attributable to holders of redeemable shares	129	326	76	171	36	78	241	575
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(202)	(94)	(17)	(36)	(8)	(18)	(227)	(148)
Net increase (decrease) from redeemable share transactions	(202)	(94)	(17)	(36)	(8)	(18)	(227)	(148)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(73)	232	59	135	28	60	14	427
Net assets attributable to holders of redeemable shares at the end of period	2,254	2,352	1,261	1,198	559	535	4,074	4,085

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

(formerly Sentry Real Income 1951-55 Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	241	575
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(30)	3
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(242)	(609)
Proceeds from sale and maturity of investments and derivatives	329	175
Purchase of investments and derivatives	(98)	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	200	144
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	-
Amounts paid on redemption of redeemable shares	(227)	(148)
Net cash from (used in) financing activities	(227)	(148)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(27)	(4)
Cash (bank overdraft), beginning of period	33	15
Cash (bank overdraft), end of period	6	11
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

(formerly Sentry Real Income 1951-55 Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
17,431	CI Canadian Equity Income Private Trust (Series I)	192,822	260,844	
4,701	CI Energy Private Trust (Series I)	38,655	35,477	
30,970	CI Global Infrastructure Private Trust (Series I)	341,696	329,307	
8,609	CI Global Real Estate Private Trust (Series I)	91,957	107,551	
51,791	CI International Equity Income Private Trust (Series I)	617,356	754,068	
7,596	CI Precious Metals Private Trust (Series I)	71,550	104,849	
168,142	CI Real Long Term Income Trust (Series I)	1,618,627	1,689,445	
58,181	CI U.S. Equity Private Trust (Series I)	693,177	782,334	
		3,665,840	4,063,875	99.76
Total Investment Portfolio		3,665,840	4,063,875	99.76
	Other Net Assets (Liabilities)		9,686	0.24
Net Assets Attributable to Holders of Redeemable Shares			4,073,561	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Income 1951-55 Class

(formerly Sentry Real Income 1951-55 Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Long Term Income Trust	3,672	1,689	46.0
CI Global Infrastructure Private Trust	18,319	329	1.8
CI International Equity Income Private Trust	113,045	754	0.7
CI Global Real Estate Private Trust	18,172	108	0.6
CI Precious Metals Private Trust	16,578	105	0.6
CI U.S. Equity Private Trust	186,536	782	0.4
CI Canadian Equity Income Private Trust	135,043	261	0.2
CI Energy Private Trust	15,063	36	0.2

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Real Long Term Income Trust	3,853	1,659	43.1
Sentry Global Infrastructure Private Trust	19,172	360	1.9
Sentry Precious Metals Private Trust	17,120	140	0.8
Sentry International Equity Income Private Trust	105,950	728	0.7
Sentry Global Real Estate Private Trust	17,427	100	0.6
Sentry U.S. Equity Income Private Trust	175,944	766	0.4
Sentry Energy Private Trust	12,459	33	0.3
Sentry Canadian Equity Income Private Trust	127,393	238	0.2

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

(formerly Sentry Real Income 1951-55 Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	192,573	204,955	94,501	98,700	40,124	42,795
Redeemable shares issued for cash	13	9	1	1	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(16,225)	(8,198)	(1,254)	(3,019)	(571)	(1,525)
Number of redeemable shares at the end of period	176,361	196,766	93,248	95,682	39,553	41,270

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

(formerly Sentry Real Income 1951-55 Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.750	0.20
Series F	0.750	0.20
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Canadian Equity Income Private Trust (Series I)	261
CI Energy Private Trust (Series I)	36
CI Global Infrastructure Private Trust (Series I)	329
CI Global Real Estate Private Trust (Series I)	108
CI International Equity Income Private Trust (Series I)	754
CI Precious Metals Private Trust (Series I)	105
CI Real Long Term Income Trust (Series I)	1,689
CI U.S. Equity Private Trust (Series I)	782

Investments	2020
Sentry Canadian Equity Income Private Trust (Series I)	210
Sentry Energy Private Trust (Series I)	23
Sentry Global Infrastructure Private Trust (Series I)	348
Sentry Global Real Estate Private Trust (Series I)	96
Sentry International Equity Income Private Trust (Series I)	692
Sentry Precious Metals Private Trust (Series I)	176
Sentry Real Long Term Income Trust (Series I)	1,837
Sentry U.S. Equity Income Private Trust (Series I)	686

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

(formerly Sentry Real Income 1951-55 Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2021

Funds	Net Assets (%)
CI Real Long Term Income Trust (Series I)	41.5
CI U.S. Equity Private Trust (Series I)	19.2
CI International Equity Income Private Trust (Series I)	18.5
CI Global Infrastructure Private Trust (Series I)	8.1
CI Canadian Equity Income Private Trust (Series I)	6.4
CI Global Real Estate Private Trust (Series I)	2.6
CI Precious Metals Private Trust (Series I)	2.6
CI Energy Private Trust (Series I)	0.9
Other Net Assets (Liabilities)	0.2
Total	100.0

as at March 31, 2021

Funds	Net Assets (%)
Sentry Real Long Term Income Trust (Series I)	40.9
Sentry U.S. Equity Income Private Trust (Series I)	18.9
Sentry International Equity Income Private Trust (Series I)	17.8
Sentry Global Infrastructure Private Trust (Series I)	8.9
Sentry Canadian Equity Income Private Trust (Series I)	5.9
Sentry Precious Metals Private Trust (Series I)	3.4
Sentry Global Real Estate Private Trust (Series I)	2.5
Other Net Assets (Liabilities)	0.9
Sentry Energy Private Trust (Series I)	0.8
Total	100.0

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2021, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2021 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$406,000 (March 31, 2021 - \$402,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,064	-	-	4,064
Total	4,064	-	-	4,064

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,024	-	-	4,024
Total	4,024	-	-	4,024

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

(formerly Sentry Real Long Term Income Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	903	931
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1	1
Receivable for share subscriptions	-	-
Other accounts receivable	-	-
	904	932
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	1	1
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	1	1
Net assets attributable to holders of redeemable shares	903	931

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	270	288	10.21	10.03	26,427	28,693
Series F	439	453	10.67	10.43	41,227	43,414
Series P	194	190	11.07	10.79	17,511	17,663

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

(formerly Sentry Real Long Term Income Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	2	3
Change in unrealized appreciation (depreciation) in value of investments and derivatives	23	115
Total net gain (loss) on investments and derivatives	25	118
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	25	118
Expenses		
Management fees (Note 5)	4	3
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	-	1
Other expenses	-	-
Total expenses	5	5
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	20	113
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	20	113

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	5	29	0.19	0.95	27,840	30,409
Series F	9	63	0.24	1.03	42,274	61,001
Series P	6	21	0.28	1.10	17,626	18,811

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

(formerly Sentry Real Long Term Income Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	288	302	453	635	190	203	931	1,140
Increase (decrease) in net assets attributable to holders of redeemable shares	5	29	9	63	6	21	20	113
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	2	-	-	-	-	-	2
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(23)	(14)	(23)	(33)	(2)	(12)	(48)	(59)
Net increase (decrease) from redeemable share transactions	(23)	(12)	(23)	(33)	(2)	(12)	(48)	(57)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(18)	17	(14)	30	4	9	(28)	56
Net assets attributable to holders of redeemable shares at the end of period	270	319	439	665	194	212	903	1,196

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

(formerly Sentry Real Long Term Income Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	20	113
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2)	(3)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(23)	(115)
Proceeds from sale and maturity of investments and derivatives	53	62
Purchase of investments and derivatives	-	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	48	57
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	2
Amounts paid on redemption of redeemable shares	(48)	(59)
Net cash from (used in) financing activities	(48)	(57)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	(1)	-
Cash (bank overdraft), end of period	(1)	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

(formerly Sentry Real Long Term Income Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
89,879	CI Real Long Term Income Trust (Series I)	871,950	903,078	99.97
Total Investment Portfolio		871,950	903,078	99.97
Other Net Assets (Liabilities)			270	0.03
Net Assets Attributable to Holders of Redeemable Shares			903,348	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Long Term Income Pool Class

(formerly Sentry Real Long Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Long Term Income Trust	3,672	903	24.6

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Real Long Term Income Trust	3,853	931	24.2

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

(formerly Sentry Real Long Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	28,693	30,847	43,414	62,829	17,663	19,539
Redeemable shares issued for cash	-	99	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(2,266)	(1,284)	(2,187)	(3,085)	(152)	(1,065)
Number of redeemable shares at the end of period	26,427	29,662	41,227	59,744	17,511	18,474

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

(formerly Sentry Real Long Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.350	0.17
Series F	0.650	0.17
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Real Long Term Income Trust (Series I)	903

Investments	2020
Sentry Real Long Term Income Trust (Series I)	1,195

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

(formerly Sentry Real Long Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Canadian Government Bonds	91.2
Provincial Bonds	7.8
Other Net Assets (Liabilities)	1.0
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Canadian Government Bonds	98.7
Other Net Assets (Liabilities)	1.3
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	91.2
AA/Aa/A+	4.3
A	3.5
Total	99.0

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	98.7
Total	98.7

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	4.3	3.5	91.2	99.0

as at March 31, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	-	98.7	98.7

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$30,000 (March 31, 2021 - \$34,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	903	-	-	903
Total	903	-	-	903

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

(formerly Sentry Real Long Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	931	-	-	931
Total	931	-	-	931

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

(formerly Sentry Real Mid Term Income Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	206	218
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other accounts receivable	-	-
	206	218
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	-	-
Net assets attributable to holders of redeemable shares	206	218

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	31	42	10.36	10.15	2,944	4,113
Series F	174	175	10.82	10.55	16,116	16,592
Series P	1	1	11.25	10.93	94	94

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

(formerly Sentry Real Mid Term Income Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	-	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6	28
Total net gain (loss) on investments and derivatives	6	28
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	6	28
Expenses		
Management fees (Note 5)	1	1
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	5	27
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	5	27

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	1	3	0.29	0.78	3,799	4,269
Series F	4	23	0.27	0.85	16,369	27,487
Series P	-	1	0.33	1.06	94	312

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

(formerly Sentry Real Mid Term Income Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	42	42	175	289	1	10	218	341
Increase (decrease) in net assets attributable to holders of redeemable shares	1	3	4	23	-	1	5	27
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	1	-	-	-	-	-	1
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(12)	(1)	(5)	(14)	-	(10)	(17)	(25)
Net increase (decrease) from redeemable share transactions	(12)	-	(5)	(14)	-	(10)	(17)	(24)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(11)	3	(1)	9	-	(9)	(12)	3
Net assets attributable to holders of redeemable shares at the end of period	31	45	174	298	1	1	206	344

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

(formerly Sentry Real Mid Term Income Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	5	27
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	-
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6)	(28)
Proceeds from sale and maturity of investments and derivatives	18	27
Purchase of investments and derivatives	-	(1)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	17	25
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	1
Amounts paid on redemption of redeemable shares	(17)	(25)
Net cash from (used in) financing activities	(17)	(24)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	-	1
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	1
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

(formerly Sentry Real Mid Term Income Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
20,800	CI Real Mid Term Income Trust (Series I)	203,029	205,870	99.96
Total Investment Portfolio		203,029	205,870	99.96
Other Net Assets (Liabilities)			92	0.04
Net Assets Attributable to Holders of Redeemable Shares			205,962	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Mid Term Income Pool Class

(formerly Sentry Real Mid Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Mid Term Income Trust	1,657	206	12.4

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Real Mid Term Income Trust	1,719	218	12.7

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

(formerly Sentry Real Mid Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	4,113	4,255	16,592	28,396	94	1,000
Redeemable shares issued for cash	-	99	-	1	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(1,169)	(116)	(476)	(1,362)	-	(906)
Number of redeemable shares at the end of period	2,944	4,238	16,116	27,035	94	94

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

(formerly Sentry Real Mid Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.350	0.17
Series F	0.650	0.17
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Real Mid Term Income Trust (Series I)	206

Investments	2020
Sentry Real Mid Term Income Trust (Series I)	343

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

(formerly Sentry Real Mid Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Canadian Government Bonds	95.2
Provincial Bonds	3.7
Other Net Assets (Liabilities)	1.1
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Canadian Government Bonds	96.5
Other Net Assets (Liabilities)	3.5
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	95.2
A	3.7
Total	98.9

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	96.5
Total	96.5

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	3.4	95.5	98.9

as at March 31, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	-	96.5	96.5

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$6,000 (March 31, 2021 - \$5,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	206	-	-	206
Total	206	-	-	206

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

(formerly Sentry Real Mid Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	218	-	-	218
Total	218	-	-	218

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

(formerly Sentry Real Short Term Income Pool Class)

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
Assets		
Current assets		
Investments	666	668
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other accounts receivable	-	-
	666	668
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	-	-
Net assets attributable to holders of redeemable shares	666	668

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	664	666	10.34	10.15	64,250	65,591
Series F	1	1	10.79	10.55	99	99
Series P	1	1	11.22	10.93	96	96

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

(formerly Sentry Real Short Term Income Pool Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2021	2020
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	-	(1)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	19	54
Total net gain (loss) on investments and derivatives	19	53
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	19	53
Expenses		
Management fees (Note 5)	5	4
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	1	1
Other expenses	-	-
Total expenses	7	6
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	12	47
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	12	47

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2021	2020	2021	2020	2021	2020
Series A	12	46	0.19	0.70	65,189	66,052
Series F	-	-	0.24	0.86	98	316
Series P	-	1	0.30	0.93	96	313

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

(formerly Sentry Real Short Term Income Pool Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to holders of redeemable shares at the beginning of period	666	644	1	10	1	10	668	664
Increase (decrease) in net assets attributable to holders of redeemable shares	12	46	-	-	-	1	12	47
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	1	-	-	-	-	-	1
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(14)	(4)	-	(9)	-	(10)	(14)	(23)
Net increase (decrease) from redeemable share transactions	(14)	(3)	-	(9)	-	(10)	(14)	(22)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2)	43	-	(9)	-	(9)	(2)	25
Net assets attributable to holders of redeemable shares at the end of period	664	687	1	1	1	1	666	689

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

(formerly Sentry Real Short Term Income Pool Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	12	47
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	1
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(19)	(54)
Proceeds from sale and maturity of investments and derivatives	21	28
Purchase of investments and derivatives	-	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	14	22
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	1
Amounts paid on redemption of redeemable shares	(14)	(23)
Net cash from (used in) financing activities	(14)	(22)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

(formerly Sentry Real Short Term Income Pool Class)

Schedule of Investment Portfolio as at September 30, 2021 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
68,244	CI Real Short Term Income Trust (Series I)	669,164	665,955	99.93
Total Investment Portfolio		669,164	665,955	99.93
Other Net Assets (Liabilities)			489	0.07
Net Assets Attributable to Holders of Redeemable Shares			666,444	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Short Term Income Pool Class

(formerly Sentry Real Short Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Short Term Income Trust	667	666	99.8

as at March 31, 2021

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
Sentry Real Short Term Income Trust	669	668	99.8

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

(formerly Sentry Real Short Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2021	2020	2021	2020	2021	2020
Number of redeemable shares at the beginning of period	65,591	66,231	99	1,003	96	1,000
Redeemable shares issued for cash	7	107	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(1,348)	(435)	-	(904)	-	(904)
Number of redeemable shares at the end of period	64,250	65,903	99	99	96	96

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

(formerly Sentry Real Short Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.350	0.17
Series F	0.650	0.17
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2021
CI Real Short Term Income Trust (Series I)	666

Investments	2020
Sentry Real Short Term Income Trust (Series I)	689

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

(formerly Sentry Real Short Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2021

Categories	Net Assets (%)
Canadian Government Bonds	95.0
Provincial Bonds	3.9
Other Net Assets (Liabilities)	1.1
Total	100.0

as at March 31, 2021

Categories	Net Assets (%)
Canadian Government Bonds	95.9
Other Net Assets (Liabilities)	4.1
Total	100.0

Credit Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to credit risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	95.0
A	3.9
Total	98.9

as at March 31, 2021

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	95.9
Total	95.9

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to currency risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2021 and March 31, 2021, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2021 and March 31, 2021, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2021 and March 31, 2021, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	6.6	92.2	98.8

as at March 31, 2021

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	-	96.0	96.0

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$13,000 (March 31, 2021 - \$13,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	666	-	-	666
Total	666	-	-	666

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

(formerly Sentry Real Short Term Income Pool Class)

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	668	-	-	668
Total	668	-	-	668

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited)

1. THE FUNDS

Sentry Corporate Class Ltd. (the Corporation) is a mutual fund corporation incorporated under the laws of the Province of Ontario. The Corporation comprises of 33 share classes (the Fund) of a mutual fund corporation.

The purpose of the Corporation is to invest the assets attributable to each of the currently offered Funds in accordance with the investment objective attributable to each Fund. A separate Net asset Value (NAV) is calculated daily for each Fund of the Corporation. Each Fund derives its value from the portfolio investments purchased by the Corporation on behalf of the Fund.

These financial statements only present the financial information of each of the Funds presented as separate reporting entities.

The following Funds are a class of shares of the Corporation. The "Inception Date" is the date upon which shares of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series T4	Series T5	Series T6	Series T7	Series T8	Series B
SENTRY CORPORATE CLASS							
CI Balanced Income Personal Portfolio <i>(formerly Sentry Balanced Income Portfolio)</i>	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14
CI Balanced Yield Private Pool Class <i>(formerly Sentry Balanced Yield Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Canadian All Cap Equity Income Class <i>(formerly Sentry All Cap Income Class)</i>	May 31, 11	-	-	-	-	-	May 31, 11
CI Canadian Equity Income Class <i>(formerly Sentry Canadian Income Class)</i>	Mar. 28, 06	-	-	-	-	-	Mar. 28, 06
CI Canadian Equity Income Private Pool Class <i>(formerly Sentry Canadian Equity Income Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Income Class <i>(formerly Sentry Small/Mid Cap Income Class)</i>	Jun. 12, 14	-	-	-	-	-	Jun. 12, 14
CI Conservative Balanced Income Class <i>(formerly Sentry Conservative Balanced Income Class)</i>	Jan. 26, 12	-	-	-	-	-	Jan. 26, 12
CI Conservative Income Personal Portfolio <i>(formerly Sentry Conservative Income Portfolio)</i>	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14
CI Corporate Bond Class <i>(formerly Signature Corporate Bond Class)</i>	Aug. 31, 12	-	-	-	-	-	Aug. 31, 12
CI Defensive Income Personal Portfolio <i>(formerly Sentry Defensive Income Portfolio)</i>	Jun. 26, 17	-	Jun. 26, 17	-	-	-	Jun. 26, 17
CI Global Balanced Yield Private Pool Class <i>(formerly Sentry Global Balanced Yield Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Global Dividend Opportunities Class <i>(formerly Cambridge Global Dividend Class)</i>	May 29, 12	-	-	-	-	-	May 29, 12
CI Global Equity Income Private Pool Class <i>(formerly Sentry Global Equity Income Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Global Investment Grade Private Pool Class <i>(formerly Sentry Global Investment Grade Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Global REIT Class <i>(formerly Signature Global REIT Class)</i>	Jun. 07, 13	-	-	-	-	Dec. 14, 15	Jun. 07, 13
CI Growth & Income Personal Portfolio <i>(formerly Sentry Growth and Income Portfolio)</i>	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14	-	-	Sept. 16, 14

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series T4	Series T5	Series T6	Series T7	Series T8	Series B
SENTRY CORPORATE CLASS (cont'd)							
CI Growth Personal Portfolio <i>(formerly Sentry Growth Portfolio)</i>	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14	-	-	Sept. 16, 14
CI High Yield Bond Class <i>(formerly Sentry High Yield Bond Class)</i>	May 28, 10	-	-	-	-	-	May 28, 10
CI International Equity Income Private Pool Class <i>(formerly Sentry International Equity Income Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Money Market Class	Mar. 28, 06	-	-	-	-	-	Mar. 28, 06
CI Precious Metals Class <i>(formerly Sentry Precious Metals Class)</i>	Apr. 15, 08	-	-	-	-	-	Apr. 15, 08
CI Real Growth Pool Class <i>(formerly Sentry Real Growth Pool Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Income 1941-45 Class <i>(formerly Sentry Real Income 1941-45 Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Income 1946-50 Class <i>(formerly Sentry Real Income 1946-50 Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Income 1951-55 Class <i>(formerly Sentry Real Income 1951-55 Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Long Term Income Pool Class <i>(formerly Sentry Real Long Term Income Pool Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Mid Term Income Pool Class <i>(formerly Sentry Real Mid Term Income Pool Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Short Term Income Pool Class <i>(formerly Sentry Real Short Term Income Pool Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Resource Opportunities Class <i>(formerly Sentry Resource Opportunities Class)</i>	Mar. 28, 00	-	-	-	-	-	Mar. 28, 00
CI U.S. Equity Class <i>(formerly Sentry U.S. Growth and Income Class)</i>	May 29, 12	-	-	-	-	-	May 29, 12
CI U.S. Equity Currency Neutral Class <i>(formerly Sentry U.S. Growth and Income Currency Neutral Class)</i>	Apr. 18, 16	-	-	-	-	-	Apr. 18, 16
CI U.S. Equity Currency Neutral Private Pool Class <i>(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI U.S. Equity Private Pool Class <i>(formerly Sentry U.S. Equity Income Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
	Series B4	Series B5	Series B6	Series B7	Series B8	Series E	Series EF
SENTRY CORPORATE CLASS (cont'd)							
CI Balanced Income Personal Portfolio <i>(formerly Sentry Balanced Income Portfolio)</i>	-	Sept. 16, 14	-	Sept. 16, 14	-	-	-
CI Balanced Yield Private Pool Class <i>(formerly Sentry Balanced Yield Private Pool Class)</i>	-	-	-	-	-	-	-
CI Canadian All Cap Equity Income Class <i>(formerly Sentry All Cap Income Class)</i>	-	-	-	-	-	Jan. 30, 19	Jan. 30, 19

*Effective December 31, 2019, the Series are closed for new purchases.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series B4	Series B5	Series B6	Series B7	Series B8	Series E	Series EF
SENTRY CORPORATE CLASS (cont'd)							
CI Canadian Equity Income Class <i>(formerly Sentry Canadian Income Class)</i>	-	-	-	-	-	Jan. 30, 19	Jan. 30, 19
CI Canadian Equity Income Private Pool Class <i>(formerly Sentry Canadian Equity Income Private Pool Class)</i>	-	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Income Class <i>(formerly Sentry Small/Mid Cap Income Class)</i>	-	-	-	-	-	Jan. 30, 19	Jan. 30, 19
CI Conservative Balanced Income Class <i>(formerly Sentry Conservative Balanced Income Class)</i>	-	-	-	-	-	-	-
CI Conservative Income Personal Portfolio <i>(formerly Sentry Conservative Income Portfolio)</i>	-	Sept. 16, 14	-	Sept. 16, 14	-	-	-
CI Corporate Bond Class <i>(formerly Sentry Signature Corporate Bond Class)</i>	-	-	-	-	-	Jan. 30, 19	Jan. 30, 19
CI Defensive Income Personal Portfolio <i>(formerly Sentry Defensive Income Portfolio)</i>	-	Jun. 26, 17	-	-	-	-	-
CI Global Balanced Yield Private Pool Class <i>(formerly Sentry Global Balanced Yield Private Pool Class)</i>	-	-	-	-	-	-	-
CI Global Dividend Opportunities Class <i>(formerly Sentry Cambridge Global Dividend Class)</i>	-	-	-	-	-	-	-
CI Global Equity Income Private Pool Class <i>(formerly Sentry Global Equity Income Private Pool Class)</i>	-	-	-	-	-	-	-
CI Global Investment Grade Private Pool Class <i>(formerly Sentry Global Investment Grade Private Pool Class)</i>	-	-	-	-	-	-	-
CI Global REIT Class <i>(formerly Sentry Signature Global REIT Class)</i>	-	-	-	-	Dec. 14, 15	Jan. 30, 19	Jan. 30, 19
CI Growth & Income Personal Portfolio <i>(formerly Sentry Growth and Income Portfolio)</i>	Sept. 16, 14	-	Sept. 16, 14	-	-	-	-
CI Growth Personal Portfolio <i>(formerly Sentry Growth Portfolio)</i>	Sept. 16, 14	-	Sept. 16, 14	-	-	-	-
CI High Yield Bond Class <i>(formerly Sentry Signature High Yield Bond Class)</i>	-	-	-	-	-	Jan. 30, 19	Jan. 30, 19
CI International Equity Income Private Pool Class <i>(formerly Sentry International Equity Income Private Pool Class)</i>	-	-	-	-	-	-	-
CI Money Market Class	-	-	-	-	-	-	-
CI Precious Metals Class <i>(formerly Sentry Precious Metals Class)</i>	-	-	-	-	-	Jan. 30, 19	Jan. 30, 19
CI Real Growth Pool Class <i>(formerly Sentry Real Growth Pool Class)</i>	-	-	-	-	-	-	-
CI Real Income 1941-45 Class <i>(formerly Sentry Real Income 1941-45 Class)</i>	-	-	-	-	-	-	-
CI Real Income 1946-50 Class <i>(formerly Sentry Real Income 1946-50 Class)</i>	-	-	-	-	-	-	-

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series B4	Series B5	Series B6	Series B7	Series B8	Series E	Series EF
SENTRY CORPORATE CLASS (cont'd)							
CI Real Income 1951-55 Class <i>(formerly Sentry Real Income 1951-55 Class)</i>	-	-	-	-	-	-	-
CI Real Long Term Income Pool Class <i>(formerly Sentry Real Long Term Income Pool Class)</i>	-	-	-	-	-	-	-
CI Real Mid Term Income Pool Class <i>(formerly Sentry Real Mid Term Income Pool Class)</i>	-	-	-	-	-	-	-
CI Real Short Term Income Pool Class <i>(formerly Sentry Real Short Term Income Pool Class)</i>	-	-	-	-	-	-	-
CI Resource Opportunities Class <i>(formerly Sentry Resource Opportunities Class)</i>	-	-	-	-	-	-	-
CI U.S. Equity Class <i>(formerly Sentry U.S. Growth and Income Class)</i>	-	-	-	-	-	Jan. 30, 19	Jan. 30, 19
CI U.S. Equity Currency Neutral Class <i>(formerly Sentry U.S. Growth and and Income Currency Neutral Class)</i>	-	-	-	-	-	-	-
CI U.S. Equity Currency Neutral Private Pool Class <i>(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)</i>	-	-	-	-	-	-	-
CI U.S. Equity Private Pool Class <i>(formerly Sentry U.S. Equity Income Private Pool Class)</i>	-	-	-	-	-	-	-
	Series F	Series FT4	Series FT5	Series FT6	Series FT7	Series FT8	Series I
SENTRY CORPORATE CLASS (cont'd)							
CI Balanced Income Personal Portfolio <i>(formerly Sentry Balanced Income Portfolio)</i>	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14
CI Balanced Yield Private Pool Class <i>(formerly Sentry Balanced Yield Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Canadian All Cap Equity Income Class <i>(formerly Sentry All Cap Income Class)</i>	May 31, 11	-	-	-	-	-	May 31, 11
CI Canadian Equity Income Class <i>(formerly Sentry Canadian Income Class)</i>	Apr. 15, 08	-	-	-	-	-	Aug. 21, 08
CI Canadian Equity Income Private Pool Class <i>(formerly Sentry Canadian Equity Income Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Income Class <i>(formerly Sentry Small/Mid Cap Income Class)</i>	Jun 12, 14	-	-	-	-	-	Jun. 12, 14
CI Conservative Balanced Income Class <i>(formerly Sentry Conservative Balanced Income Class)</i>	Jan. 26, 12	-	-	-	-	-	Jan. 26, 12
CI Conservative Income Personal Portfolio <i>(formerly Sentry Conservative Income Portfolio)</i>	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14
CI Corporate Bond Class <i>(formerly Sentry Signature Corporate Bond Class)</i>	Aug. 31, 12	-	-	-	-	-	Aug. 31, 12
CI Defensive Income Personal Portfolio <i>(formerly Sentry Defensive Income Portfolio)</i>	Jun. 26, 17	-	Jun. 26, 17	-	-	-	Jun. 26, 17

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series F	Series FT4	Series FT5	Series FT6	Series FT7	Series FT8	Series I
SENTRY CORPORATE CLASS (cont'd)							
CI Global Balanced Yield Private Pool Class <i>(formerly Sentry Global Balanced Yield Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Global Dividend Opportunities Class <i>(formerly Cambridge Global Dividend Class)</i>	May 29, 12	-	-	-	-	-	May 29, 12
CI Global Equity Income Private Pool Class <i>(formerly Sentry Global Equity Income Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Global Investment Grade Private Pool Class <i>(formerly Sentry Global Investment Grade Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Global REIT Class <i>(formerly Signature Global REIT Class)</i>	Jun. 07, 13	-	-	-	-	Dec. 14, 15	Jun. 07, 13
CI Growth & Income Personal Portfolio <i>(formerly Sentry Growth and Income Portfolio)</i>	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14	-	-	Sept. 16, 14
CI Growth Personal Portfolio <i>(formerly Sentry Growth Portfolio)</i>	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14	-	-	Sept. 16, 14
CI High Yield Bond Class <i>(formerly Signature High Yield Bond Class)</i>	May 28, 10	-	-	-	-	-	May 28, 10
CI International Equity Income Private Pool Class <i>(formerly Sentry International Equity Income Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI Money Market Class	Apr. 15, 08	-	-	-	-	-	Aug. 21, 08
CI Precious Metals Class <i>(formerly Sentry Precious Metals Class)</i>	Apr. 15, 08	-	-	-	-	-	Aug. 21, 08
CI Real Growth Pool Class <i>(formerly Sentry Real Growth Pool Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Income 1941-45 Class <i>(formerly Sentry Real Income 1941-45 Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Income 1946-50 Class <i>(formerly Sentry Real Income 1946-50 Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Income 1951-55 Class <i>(formerly Sentry Real Income 1951-55 Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Long Term Income Pool Class <i>(formerly Sentry Real Long Term Income Pool Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Mid Term Income Pool Class <i>(formerly Sentry Real Mid Term Income Pool Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Real Short Term Income Pool Class <i>(formerly Sentry Real Short Term Income Pool Class)</i>	Jul. 04, 16*	-	-	-	-	-	-
CI Resource Opportunities Class <i>(formerly Sentry Resource Opportunities Class)</i>	Apr. 15, 08	-	-	-	-	-	Aug. 21, 08
CI U.S. Equity Class <i>(formerly Sentry U.S. Growth and Income Class)</i>	May 29, 12	-	-	-	-	-	May 29, 12
CI U.S. Equity Currency Neutral Class <i>(formerly Sentry U.S. Growth and Income Currency Neutral Class)</i>	Apr. 18, 16	-	-	-	-	-	Apr. 18, 16

*Effective December 31, 2019, the Series are closed for new purchases.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series F	Series FT4	Series FT5	Series FT6	Series FT7	Series FT8	Series I
SENTRY CORPORATE CLASS (cont'd)							
CI U.S. Equity Currency Neutral Private Pool Class <i>(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
CI U.S. Equity Private Pool Class <i>(formerly Sentry U.S. Equity Income Private Pool Class)</i>	Jul. 04, 16	-	-	-	-	-	-
	Series O	Series P	Series PT8	Series W	Series X		
SENTRY CORPORATE CLASS (cont'd)							
CI Balanced Income Personal Portfolio <i>(formerly Sentry Balanced Income Portfolio)</i>	-	Mar. 25, 15	-	-	-		
CI Balanced Yield Private Pool Class <i>(formerly Sentry Balanced Yield Private Pool Class)</i>	-	Jul. 04, 16	-	-	-		
CI Canadian All Cap Equity Income Class <i>(formerly Sentry All Cap Income Class)</i>	Jan. 30, 19	Mar. 25, 15	-	-	-		
CI Canadian Equity Income Class <i>(formerly Sentry Canadian Income Class)</i>	Jan. 30, 19	Mar. 25, 15	-	Sept. 27, 19	-		
CI Canadian Equity Income Private Pool Class <i>(formerly Sentry Canadian Equity Income Private Pool Class)</i>	-	Jul. 04, 16	-	-	-		
CI Canadian Small/Mid Cap Equity Income Class <i>(formerly Sentry Small/Mid Cap Income Class)</i>	Jan. 30, 19	Mar. 25, 15	-	Sept. 27, 19	-		
CI Conservative Balanced Income Class <i>(formerly Sentry Conservative Balanced Income Class)</i>	-	Mar. 25, 15	-	-	-		
CI Conservative Income Personal Portfolio <i>(formerly Sentry Conservative Income Portfolio)</i>	-	Mar. 25, 15	-	-	-		
CI Corporate Bond Class <i>(formerly Sentry Signature Corporate Bond Class)</i>	Jan. 30, 19	Mar. 25, 15	-	-	-		
CI Defensive Income Personal Portfolio <i>(formerly Sentry Defensive Income Portfolio)</i>	-	Jun. 26, 17	-	-	-		
CI Global Balanced Yield Private Pool Class <i>(formerly Sentry Global Balanced Yield Private Pool Class)</i>	-	Jul. 04, 16	-	-	-		
CI Global Dividend Opportunities Class <i>(formerly Sentry Cambridge Global Dividend Class)</i>	-	Mar. 25, 15	-	-	-		
CI Global Equity Income Private Pool Class <i>(formerly Sentry Global Equity Income Private Pool Class)</i>	-	Jul. 04, 16	-	-	-		
CI Global Investment Grade Private Pool Class <i>(formerly Sentry Global Investment Grade Private Pool Class)</i>	-	Jul. 04, 16	-	-	-		
CI Global REIT Class <i>(formerly Sentry Signature Global REIT Class)</i>	Jan. 30, 19	Mar. 25, 15	Dec. 14, 15	-	-		
CI Growth & Income Personal Portfolio <i>(formerly Sentry Growth and Income Portfolio)</i>	-	Mar. 25, 15	-	-	-		
CI Growth Personal Portfolio <i>(formerly Sentry Growth Portfolio)</i>	-	Mar. 25, 15	-	-	-		

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:				
	Series O	Series P	Series PT8	Series W	Series X
SENTRY CORPORATE CLASS (cont'd)					
CI High Yield Bond Class <i>(formerly Signature High Yield Bond Class)</i>	Jan. 30, 19	Mar. 25, 15	-	-	-
CI International Equity Income Private Pool Class <i>(formerly Sentry International Equity Income Private Pool Class)</i>	-	Jul. 04, 16	-	-	-
CI Money Market Class	-	Mar. 25, 15	-	Jun. 22, 20	Jun. 04, 10
CI Precious Metals Class <i>(formerly Sentry Precious Metals Class)</i>	Jan. 30, 19	Mar. 25, 15	-	-	-
CI Real Growth Pool Class <i>(formerly Sentry Real Growth Pool Class)</i>	-	Jul. 04, 16	-	-	-
CI Real Income 1941-45 Class <i>(formerly Sentry Real Income 1941-45 Class)</i>	-	Jul. 04, 16	-	-	-
CI Real Income 1946-50 Class <i>(formerly Sentry Real Income 1946-50 Class)</i>	-	Jul. 04, 16*	-	-	-
CI Real Income 1951-55 Class <i>(formerly Sentry Real Income 1951-55 Class)</i>	-	Jul. 04, 16	-	-	-
CI Real Long Term Income Pool Class <i>(formerly Sentry Real Long Term Income Pool Class)</i>	-	Jul. 04, 16*	-	-	-
CI Real Mid Term Income Pool Class <i>(formerly Sentry Real Mid Term Income Pool Class)</i>	-	Jul. 04, 16*	-	-	-
CI Real Short Term Income Pool Class <i>(formerly Sentry Real Short Term Income Pool Class)</i>	-	Jul. 04, 16*	-	-	-
CI Resource Opportunities Class <i>(formerly Sentry Resource Opportunities Class)</i>	-	Mar. 25, 15	-	-	-
CI U.S. Equity Class <i>(formerly Sentry U.S. Growth and Income Class)</i>	Jan. 30, 19	Mar. 25, 15	-	Sept. 27, 19	-
CI U.S. Equity Currency Neutral Class <i>(formerly Sentry U.S. Growth and Income Currency Neutral Class)</i>	-	Apr. 18, 16	-	-	-
CI U.S. Equity Currency Neutral Private Pool Class <i>(formerly Sentry U.S. Equity Income Currency Neutral Private Pool Class)</i>	-	Jul. 04, 16	-	-	-
CI U.S. Equity Private Pool Class <i>(formerly Sentry U.S. Equity Income Private Pool Class)</i>	-	Jul. 04, 16	-	-	-

*Effective December 31, 2019, the Series are closed for new purchases.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

The objective of each Fund is to pool and manage money contributed by investors (Shareholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Shareholders share the Fund's income, expenses, and any gains or losses a Fund makes on its investments generally in proportion to the value of the securities they own.

The address of the Corporation's registered office is 15 York Street, Second Floor, Toronto, Ontario M5J 0A3. CI Investments Inc. is the manager (the Manager) of the Funds. RBC Investor Services Trust is the custodian (the Custodian) of the Funds.

These financial statements were authorized for issue by the Manager on November 15, 2021. CI Investments Inc. is a subsidiary of CI Financial Corp.

The Statements of Financial Position are as at September 30, 2021 and March 31, 2021. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the periods ended September 30, 2021 and 2020.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment funds, exchange-traded funds and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model which considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments including short-term investments, are valued at the quotation from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash is comprised of cash on deposit.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell the investment. The interest for distribution purposes, disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Shares valuation

NAV per share of each series is calculated at the end of each day on which the Toronto Stock Exchange is open for business by dividing the total NAV of each series of a Fund by the number of shares of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses and gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2021, March 31, 2021 and September 30, 2020, there were no differences between the NAV used for transactions with shareholders and the net assets attributable to holders of redeemable shares used for reporting purposes under IFRS.

i. Classification of shares

The shares of each of the Funds are classified as financial liabilities in accordance with IAS 32 – *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable shares per share

"Increase (decrease) in net assets attributable to holders of redeemable shares per share" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable shares of each series of a Fund by the weighted average number of shares of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rates at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Option contract(s)

Over-the-counter (OTC) options are valued using the Black Scholes model, whereas, exchange traded options are valued at last traded price taken from the exchange. Options contracts are valued on each valuation day according to the gain or loss that would be realized if the contract were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

n. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

o. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contracts assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual Counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party. All other derivative instruments held by the Funds are settled on a gross basis.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

p. Investments in associates, joint ventures, subsidiaries and structured unconsolidated entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding, who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside of respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares which are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

q. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

r. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The province of Quebec also applies the Quebec sales tax (QST) of 9.975%. The Provincial HST liability or refund is calculated using the residency of shareholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the shareholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized sales tax" in the Statements of Comprehensive Income.

s. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying fund(s) and stock dividends from equity investments. These amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable shares" and "Amounts paid on redemption of redeemable shares" in the Statements of Cash Flow exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. Since the outbreak of coronavirus 19 (COVID-19), market volatility has increased significantly which results in fluctuation in quoted securities prices, widening of bid ask spreads and reduced liquidity in the market. These changes

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

may also impact the observability of some of the model valuation inputs used, which may have an implication on classification of certain financial instruments within the fair value hierarchy. Areas such as credit risk (both own and counterparty); volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

IFRS 10 Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investment in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE SHARES

Redeemable shares issued and outstanding represent the capital of each Fund.

Each Fund is authorized to issue an unlimited number of redeemable, transferable shares of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts. The relevant changes pertaining to subscription and redemption of each Fund's shares are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable shares transactions information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2021 (in \$)	2020 (in \$)
CI Balanced Income Personal Portfolio	2,389	2,150
CI Canadian All Cap Equity Income Class	7,693	5,980
CI Canadian Equity Income Class	5,492	4,478
CI Canadian Equity Income Private Pool Class	1,629	1,214
CI Canadian Small/Mid Cap Equity Income Class	7,336	4,721
CI Conservative Income Personal Portfolio	2,261	2,121
CI Corporate Bond Class	4,741	4,375
CI Defensive Income Personal Portfolio	5,463	5,317
CI Global Balanced Yield Private Pool Class	1,229	1,094
CI Global Dividend Opportunities Class	1,364	1,091
CI Global Equity Income Private Pool Class	3,709,451	2,970,361
CI Global Investment Grade Private Pool Class	1,103	1,059

Fund (cont'd)	2021 (in \$)	2020 (in \$)
CI Global REIT Class	7,803	6,366
CI Growth & Income Personal Portfolio	1,246	1,089
CI Growth Personal Portfolio	6,609	5,593
CI High Yield Bond Class	6,312	5,578
CI International Equity Income Private Pool Class	15,854	1,171
CI Money Market Class	20,133	20,045
CI Precious Metals Class	4,932	5,994
CI Real Growth Pool Class	1,364	1,136
CI Real Income 1941-45 Class	3,547	3,296
CI Real Income 1946-50 Class	3,589	3,310
CI Real Income 1951-55 Class	3,607	3,325
CI Real Long Term Income Pool Class	3,071	3,207
CI Real Mid Term Income Pool Class	3,137	3,189
CI Real Short Term Income Pool Class	3,179	3,177
CI Resource Opportunities Class	5,312	2,733
CI U.S. Equity Class	4,182	3,342
CI U.S. Equity Currency Neutral Class	3,037	2,348
CI U.S. Equity Currency Neutral Private Pool Class	13,548	1,151
CI U.S. Equity Private Pool Class	1,367	1,103

5. FEES AND OTHER EXPENSES

Management fees

The Manager is responsible for the management of the Fund, including the management of each Fund's portfolio of investments. The Fund pays the Manager a management fee for the management services provided to the Fund.

The management fees are calculated based on a percentage of the NAVs of each series of a Fund (other than Series I, Series O, Series P, Series PT8 and Series W) at the end of each business day and are subjected to application taxes including HST, GST and QST. Management fees are accrued daily and paid monthly.

Investors in Series I, Series O, Series P, Series PT8 and Series W shares are charged management fees directly as negotiated between the investor and the Manager.

During the period ended September 30, 2021, the Manager of the Fund absorbed a total of \$44,000 (September 30, 2020 – \$96,000) in management fees due to the declining yields generated by the following fund: CI Money Market Class.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain fund cost, certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I shares are charged administration fees directly as negotiated between the investor and the Manager.

CI Money Market Class does not pay administration fee.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

The Manager may waive management fees or absorb expenses of certain Funds at its sole discretion and may stop waiving or absorbing such fees or expenses at any time without notice. Amounts waived or absorbed are reported in the Statements of Comprehensive Income, as applicable.

Fees rebates

The Manager may reduce the management and/or administration fees based on size of a shareholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fee if a reduced trailing commission has been negotiated between a shareholder and the shareholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fees reduction is distributed to qualified shareholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The Manager may reduce or waive the management and/or administration fees without giving notice to shareholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund(s)' Manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with their Custodian. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Corporation presently qualifies as a "mutual fund corporation" as defined in the *Income Tax Act* (Canada). The Corporation computes its net income (loss) and net capital gains (losses) for income tax purposes as a single entity. Net losses of one Fund may be used to offset net gains of another Fund to reduce the net income or net gain of the Corporation as a whole. As a mutual fund corporation, the Corporation is subject to Part IV federal tax. Taxable dividends received from taxable Canadian corporations are subject to a tax of 38 1/3%. Such taxes are fully refundable upon payment of taxable dividends to its shareholders. The Corporation is also subject to Part I tax on other income and taxable capital gain for the year. All tax on net taxable realized capital gains is refundable when the gains are distributed to shareholders as capital gains dividends or through redemption of shares at the request of shareholders, while the Corporation qualifies as a mutual fund corporation. Accordingly, the Corporation does not record a provision for income taxes in respect of dividends from taxable Canadian

Corporations and capital gains. Interest income and foreign dividends, net of applicable expenses, are taxed at full corporate rates applicable to mutual fund corporations with credits, subject to certain limitations, for foreign taxes paid. Income taxes (if any) are allocated to the Funds of the Corporation on a reasonable basis.

Certain Funds may be subject to foreign taxation related to income received, capital gains on the sale of securities and certain foreign currency transactions in the foreign jurisdictions in which it invests. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Funds invest. When a capital gain tax is determined to apply the Funds record an estimated liability in an amount that would be payable if the securities were disposed of on the valuation date.

The tax payable and tax recoverable amounts are included in "Other" Statements of Financial Position.

8. REINVESTMENT OF DIVIDENDS

When a Fund pays a dividend to a shareholder, it will be paid in the same currency in which the shares are held. Dividends are automatically reinvested without charge in the same Fund or paid out in cash to the shareholder. The Manager may change the dividend policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2021 and 2020, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the periods ended September 30, 2021 and 2020, the Funds executed inter fund trades.

10. FINANCIAL INSTRUMENTS RISK

COVID-19 Impact

Since the outbreak of COVID-19, emergency measures taken in response to the spread of COVID-19 have resulted in significant disruption to business operations globally, resulting in an economic slowdown. Global equity and capital markets have also experienced significant volatility and weakness. The governments have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. These developments are constantly evolving and the duration and impact of the COVID-19 pandemic is highly uncertain and cannot be predicted at this time but could have a material impact on the future performance of the Funds. In the face of the current environment of heightened uncertainty and market volatility, the Manager continues to closely monitor its impact on the Funds' risk exposures from the portfolio holdings.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Risk management

The Funds are exposed to a variety of financial instruments risks: credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective the CI Resources Opportunities Class exercise leverage through participating in short selling transactions.

The Fund may borrow cash up to a maximum of 20% of the Fund's net asset value and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's net asset value. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's net asset value.

During the period ended September 30, 2021, the lowest aggregated fair value amount of the leverage exercised by the Fund was \$0.0 million (0.0% of net asset value), (March 31, 2021 - \$0.0 million, 0.0% of net asset value) and the highest aggregated fair value amount of the leverage used during the period was \$0.0 million (0.0% of net asset value), (March 31, 2021 - \$0.3 million, 1.0% of net asset value).

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the credit worthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements

of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Rating table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivative Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position are maintained by the Custodian. The Manager monitors the credit worthiness of the Custodian on a regular basis. As at September 30, 2021, the credit rating of the Custodian was AA- (March 31, 2021 - AA-).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable shares. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Other price risk

Other price risk represents the potential loss that can be caused by a change in the fair value of a financial instrument, other than those arising from interest rate or currency rate, whether caused by factors specific to a security, its issuer or all factors affecting a market or a market segment. The investments of the Fund are subject to normal market fluctuations and the risks inherent in investment in the equity and debt markets. The maximum risk resulting from financial instruments is equivalent to their fair value, except for securities sold short, options written and future contracts, where possible losses can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Funds.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed

securities, foreign currency forward contracts, swap instruments, American depositary receipts and Global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

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