

Sentry Conservative Monthly Income Fund

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions		Cash & Equivalents	5.0
Canada	75.2	Corporate Bonds	29.5	Province of Ontario 2.9% 12/02/2046	4.0
U.S.A.	12.0	Canadian Government Bonds	22.5	Government of Canada 2% 06/01/2028	3.7
Cash & Equivalents	5.0	Provincial Bonds	13.3	Government of Canada 2.75% 12/01/2048	3.6
Bermuda	2.2	Financials	11.9	Canada Housing Trust No.1, 1.9% 09/15/2026	2.2
Jersey Island	1.5	Cash & Equivalents	5.0	SSL Finance Inc./SSL Financement Inc., 4.099%	
Germany	1.4	Utilities	2.8	10/31/2045	2.0
Ireland	1.0	Information Technology	2.7	407 International Inc., 3.6% 05/21/2047	2.0
U.K.	1.0	Industrials	2.5	Government of Canada 0.5% 03/01/2022	1.8
Other Net Assets (Liabilities)	0.4	Energy	2.2	Province of Nova Scotia 2.1% 06/01/2027	1.8
Foreign Currency Forward Contracts	0.3	Health Care	1.9	Government of Canada 0.75% 09/01/2021	1.8
Total Long Positions	100.0	Real Estate	1.4	Province of Ontario 2.1225% 06/27/2022	1.7
Short Positions		Materials	1.1	Province of Quebec 3.5% 12/01/2045	1.7
Options Contracts	0.0	Municipal Bonds	0.8	HSBC Bank Capital Funding Sterling 1 L.P., 5.844%	
Total Short Positions	0.0	Consumer Discretionary	0.7	12/31/2049	1.5
		Consumer Staples	0.7	Brookfield Asset Management Inc., Class A	1.5
		Other Net Assets (Liabilities)	0.4	Province of British Columbia 2.85% 06/18/2025	1.5
		Foreign Currency Forward Contracts	0.3	CNOOC Nexen Finance 2014 ULC 4.25% 04/30/2024	1.5
		Communication Services	0.3	Province of Quebec 2.5% 09/01/2026	1.5
		Total Long Positions	100.0	Canada Housing Trust No.1, 2.35% 09/15/2023	1.5
		Short Positions		Brookfield Infrastructure Partners L.P.	1.4
		Options Contracts	0.0	Deutsche Bank AG 4.25% 10/14/2021	1.4
		Total Short Positions	0.0	Toronto-Dominion Bank	1.4
				Government of Canada 1% 09/01/2022	1.4
				Morgan Stanley, FRN, 5.45% 12/31/2049	1.4
				JPMorgan Chase & Co., FRN, Callable, 6.05275%	
				12/31/2049	1.4
				Fortis Inc.	1.3
				Total Net Asset (in \$000's) :	\$6,973

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

