

Sentry Diversified Equity Fund

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2019

Category	% of Net Assets
Country allocation	
Long Positions	
Canada	77.2
Cash & Equivalents	11.4
U.S.A.	11.1
Foreign Currency Forward Contracts	0.3
Other Net Assets (Liabilities)	0.0
Total Long Positions	100.0
Short Positions	
Options Contracts	0.0
Total Short Positions	0.0

Category	% of Net Assets
Sector allocation	
Long Positions	
Industrials	24.8
Real Estate	15.2
Cash & Equivalents	11.4
Energy	8.5
Communication Services	8.1
Financials	7.8
Consumer Discretionary	5.4
Corporate Bonds	4.4
Utilities	3.5
Information Technology	3.2
Materials	2.9
Consumer Staples	2.8
Health Care	1.7
Foreign Currency Forward Contracts	0.3
Other Net Assets (Liabilities)	0.0
Total Long Positions	100.0
Short Positions	
Options Contracts	0.0
Total Short Positions	0.0

Top 25 Holdings	% of Net Assets
Cash & Equivalents	11.4
Westshore Terminals Investment Corp.	8.7
BCE Inc.	3.5
Royal Bank of Canada	3.0
Scholastic Corp.	2.8
S&P Global Inc.	2.6
Evertz Technologies Ltd.	2.3
Freehold Royalties Ltd.	2.2
Cargojet Inc.	2.2
Killam Apartment Real Estate Investment Trust	2.2
BRP Inc.	2.1
Cargojet Inc., 5.75% 04/30/2024	2.1
SmartCentres Real Estate Investment Trust	2.1
Enerflex Ltd.	2.1
Comcast Corp., Class A	1.8
West Fraser Timber Co., Ltd.	1.8
Information Services Corp.	1.8
BSR Real Estate Investment Trust	1.8
Automotive Properties Real Estate Investment Trust	1.7
WPT Industrial Real Estate Investment Trust	1.7
Spin Master Corp.	1.5
Alimentation Couche-Tard Inc., Class B	1.5
Northland Power Inc.	1.5
Granite Real Estate Investment Trust	1.5
Canadian Pacific Railway Ltd.	1.5
Total Net Asset (in \$000's) :	\$95,574

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

