

CI Resource Opportunities Class

Management Report of Fund Performance for the period/year ended March 31, 2023

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of CI Resource Opportunities Class (the Fund) is to provide long-term capital appreciation by investing primarily in equity securities of companies involved in the energy and natural resources sector located anywhere in the world. These include companies engaged in the oil and gas, mining and minerals, forestry and other resource industries as well as companies that are recognized as leaders in their field and which have strong and consistent management. The Fund may invest in companies that derive their revenue from providing services the energy and resource sectors. The Fund may also invest in other securities such as convertible securities, high yield debt securities and derivatives based on such securities.

For a complete discussion of the Fund's investment objective and strategies, please refer to the Fund's most recently filed simplified prospectus.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the period/year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the period/year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$11.2 million to \$34.4 million from March 31, 2022 to March 31, 2023. The Fund had net redemptions of \$4.7 million during the year. The portfolio's performance decreased assets by \$6.5 million. Series A shares returned -12.8% after fees and expenses for the one-year period ended March 31, 2023. Over the same time period, the Fund's benchmarks returned -9.4% and 7.5%, respectively. The benchmarks are the S&P/TSX Global Gold Total Return Index and the S&P/TSX Capped Energy Total Return Index (the Benchmark the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

Of the three trends that affect long-term demand for resources, the most compelling demand driver comes from disruption, with the energy transition from fossil fuels driving exponential demand for metals. The adoption curve continued to rise during the year, with opportunities emerging in the development of new sources of battery metals. Lithium and battery metals prices came under pressure as a result of weak electric vehicle sales in China, which are tracking up approximately 16% year over year, but were down 33% in the first quarter of 2023. This was a typical seasonal pattern but was a greater-than-normal quarter-over-quarter decline. Lithium chemical prices were down sharply as a result.

The Fund underperformed its benchmarks for the year. An overweight allocation to the materials sector and underweight allocation to the energy sector detracted from the Fund's performance. The largest individual detractors from performance were holdings in Interfor Corp. and Argonaut Gold Inc. Interfor Corp. is the fourth-largest North American lumber producer, with an annual capacity of 5.2 billion board feet. The company's stock underperformed because of falling lumber prices and concerns about the U.S. housing industry against the backdrop of higher interest rates. Argonaut Gold Inc. is a gold producer operating the El Castillo, La Colorada and San Agustin mines in Mexico, and the Florida Canyon mine in Nevada. The company's share price underperformed amid concerns surrounding increases to the capital cost of its Magino development project in Ontario.

Within the materials sector, the Fund's overweight allocation to battery metals and copper relative to gold and agricultural chemicals contributed to performance. A holding in ERO Copper Corp. contributed to the Fund's performance as the company successfully executed on its Tucuma project. Investors had been worried about the potential for capital cost increases, but when these did not come to pass, the company's stock rose higher. The Fund's position in Arena Minerals Inc., a lithium brine developer, also contributed to performance. The company advanced a novel flow sheet for the development of its 100%-owned Sal de la Puna Project in Salta province, Argentina. In December 2022, the company was acquired by Lithium Americas Corp. for a 28% premium to the previous day's closing price.

We added new holdings in Teck Resources Ltd. and Frontier Lithium Inc. to the Fund, and increased an existing position in Champion Iron Ltd. A Fund position in Gaztransport & Technigaz SA was eliminated, while a Fund holding in Arizona Senoran Copper Co. Inc. was trimmed.

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RECENT DEVELOPMENTS

Lower electric vehicle sales and destocking among battery makers and cathode manufacturers are expected to depress demand for lithium chemicals until mid-year. Lithium pricing is currently at 240,000 renminbi per tonne, and could go lower as there is significant supply hitting the market in the second half of 2023. We believe lithium pricing should find a floor in the range of 150,000 to 175,000 renminbi per tonne from cost curve support. After that, we expect that a restocking and resumption of electric vehicle sales could take prices higher in the second half of the year. We see an interesting entry point emerging to add to Fund positions in battery metals.

Administrator

Effective November 14, 2022, RBC Investor Services Trust ceased acting as the administrator to the Fund and CIBC Mellon Global Securities Services Company started acting as the administrator to the Fund.

Independent Review Committee

Effective October 6, 2022, John Sheedy became a member of the Independent Review Committee (IRC) of CI Funds.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than borrowing and interest costs, investor meeting costs (as permitted by Canadian securities regulation), the fees and expenses of the Independent Review Committee, the fees, costs and expenses associated with compliance with any new governmental and regulatory requirements imposed on or after February 16, 2018 and new governmental fees or with any changes to existing governmental and regulatory requirements imposed on or after February 16, 2018 (including increases to regulatory filing fees), any new types of costs, expenses or fees not incurred prior to February 16, 2018, including those arising from new government or regulatory requirements or related to those external services that were not commonly charged in the Canadian mutual fund industry as of February 16, 2018, and operating expenses that were or are outside the normal course of business of the Fund on or after February 16, 2018) in return for an administration fee.

Management fee and administration fee rates as at March 31, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%)	Annual administration fee rate (%)
Series A	1.900	0.20
Series B	2.150	0.20
Series F	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

The Manager received \$0.6 million in management fees and \$0.1 million in administration fees for the year.

Management Fees

Approximately 31% of total management fees were used to pay for sales and trailing commissions. The remaining 69% of management fees were used to pay for investment management and other general administration.

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the IRC with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended March 31, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the five period(s)/year(s), as applicable.

Net Assets per Share (\$)	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Series A ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations March 28, 2000												
Mar. 31, 2023	31.64	0.20	(0.79)	0.74	(4.63)	(4.48)	-	-	-	-	-	27.59
Mar. 31, 2022	23.07	0.35	(0.67)	11.83	0.35	11.86	-	(0.25)	-	(3.26)	(3.51)	31.64
Mar. 31, 2021	8.91	0.28	(0.38)	1.12	13.57	14.59	-	(0.36)	-	-	(0.36)	23.07
Mar. 31, 2020	16.10	0.21	(0.34)	(3.07)	(3.38)	(6.58)	-	(0.12)	-	-	(0.12)	8.91
Mar. 31, 2019	20.23	0.17	(0.46)	(0.44)	(3.03)	(3.76)	-	(0.05)	-	(0.07)	(0.12)	16.10
Series B ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations March 28, 2000												
Mar. 31, 2023	30.62	0.21	(0.82)	0.74	(9.68)	(9.55)	-	-	-	-	-	26.63
Mar. 31, 2022	22.39	0.43	(0.71)	12.03	(1.54)	10.21	-	(0.24)	-	(3.15)	(3.39)	30.62
Mar. 31, 2021	8.67	0.27	(0.42)	1.16	12.46	13.47	-	(0.35)	-	-	(0.35)	22.39
Mar. 31, 2020	15.71	0.20	(0.38)	(2.84)	(3.54)	(6.56)	-	(0.12)	-	-	(0.12)	8.67
Mar. 31, 2019	19.81	0.17	(0.50)	(0.28)	(3.24)	(3.85)	-	(0.05)	-	(0.07)	(0.12)	15.71
Series F ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations April 15, 2008												
Mar. 31, 2023	37.48	0.24	(0.58)	0.27	(6.51)	(6.58)	-	-	-	-	-	33.05
Mar. 31, 2022	27.03	0.38	(0.45)	13.61	(0.23)	13.31	-	(0.29)	-	(3.86)	(4.15)	37.48
Mar. 31, 2021	10.32	0.33	(0.24)	1.53	15.03	16.65	-	(0.42)	-	-	(0.42)	27.03
Mar. 31, 2020	18.44	0.24	(0.21)	(3.54)	(3.84)	(7.35)	-	(0.14)	-	-	(0.14)	10.32
Mar. 31, 2019	22.91	0.20	(0.34)	(0.33)	(4.01)	(4.48)	-	(0.06)	-	(0.08)	(0.14)	18.44
Series I ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 21, 2008												
Mar. 31, 2023	43.09	0.27	(0.22)	0.75	(5.42)	(4.62)	-	-	-	-	-	38.45
Mar. 31, 2022	30.70	1.06	(0.01)	16.32	(12.07)	5.30	-	(0.34)	-	(4.43)	(4.77)	43.09
Mar. 31, 2021	11.58	0.46	(0.01)	(2.19)	15.35	13.61	-	(0.47)	-	-	(0.47)	30.70
Mar. 31, 2020	20.45	0.27	(0.01)	(3.43)	(3.31)	(6.48)	-	(0.15)	-	-	(0.15)	11.58
Mar. 31, 2019	25.11	0.17	(0.09)	(2.43)	(2.63)	(4.98)	-	(0.06)	-	(0.09)	(0.15)	20.45
Series P ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations March 25, 2015												
Mar. 31, 2023	41.10	0.27	(0.29)	0.05	(12.49)	(12.46)	-	-	-	-	-	36.61
Mar. 31, 2022	29.33	0.40	(0.13)	13.14	4.57	17.98	-	(0.32)	-	(4.23)	(4.55)	41.10
Mar. 31, 2021	11.09	0.23	(0.04)	(9.41)	23.57	14.35	-	(0.45)	-	-	(0.45)	29.33
Mar. 31, 2020	19.61	0.33	(0.03)	(2.88)	(4.36)	(6.94)	-	(0.15)	-	-	(0.15)	11.09
Mar. 31, 2019	24.11	0.20	(0.17)	(0.99)	(3.38)	(4.34)	-	(0.06)	-	(0.09)	(0.15)	19.61

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended March 31.

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FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets	Number of shares outstanding	Management expense ratio before waivers or absorptions after taxes	Management expense ratio before taxes	Harmonized sales tax	Management expense ratio after taxes	Effective HST rate for the period/year	Trading expense ratio	Portfolio turnover rate
	\$000's	000's	%	%	%	%	%	%	%
Series A ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾									
Commencement of operations March 28, 2000									
Mar. 31, 2023	24,919	903	2.33	2.11	0.22	2.33	10.59	0.63	107.21
Mar. 31, 2022	38,181	1,207	2.32	2.10	0.22	2.32	10.69	1.14	271.44
Mar. 31, 2021	28,332	1,228	2.32	2.10	0.22	2.32	10.63	1.02	213.64
Mar. 31, 2020	13,198	1,481	2.32	2.10	0.22	2.32	10.50	0.92	146.71
Mar. 31, 2019	31,738	1,971	2.44	2.22	0.22	2.44	10.44	0.70	128.71
Series B ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾									
Commencement of operations March 28, 2000									
Mar. 31, 2023	108	4	2.55	2.36	0.19	2.55	8.09	0.63	107.21
Mar. 31, 2022	410	13	2.57	2.35	0.22	2.57	9.58	1.14	271.44
Mar. 31, 2021	519	23	2.59	2.35	0.24	2.59	10.35	1.02	213.64
Mar. 31, 2020	172	20	2.62	2.35	0.27	2.62	11.32	0.92	146.71
Mar. 31, 2019	557	35	2.79	2.51	0.28	2.79	11.63	0.70	128.71
Series F ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾									
Commencement of operations April 15, 2008									
Mar. 31, 2023	8,062	244	1.21	1.10	0.11	1.21	10.05	0.63	107.21
Mar. 31, 2022	5,804	155	1.22	1.10	0.12	1.22	10.55	1.14	271.44
Mar. 31, 2021	3,370	125	1.22	1.10	0.12	1.22	10.92	1.02	213.64
Mar. 31, 2020	1,125	109	1.21	1.10	0.11	1.21	10.08	0.92	146.71
Mar. 31, 2019	2,705	147	1.31	1.20	0.11	1.31	9.37	0.70	128.71
Series I ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾									
Commencement of operations August 21, 2008									
Mar. 31, 2023	1	-	-	-	-	-	-	0.63	107.21
Mar. 31, 2022	1	-	-	-	-	-	-	1.14	271.44
Mar. 31, 2021	110	4	-	-	-	-	-	1.02	213.64
Mar. 31, 2020	7	1	-	-	-	-	-	0.92	146.71
Mar. 31, 2019	38	2	0.09	0.08	0.01	0.09	8.06	0.70	128.71
Series P ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾									
Commencement of operations March 25, 2015									
Mar. 31, 2023	1,283	35	0.17	0.15	0.02	0.17	13.64	0.63	107.21
Mar. 31, 2022	1,229	30	0.17	0.15	0.02	0.17	13.06	1.14	271.44
Mar. 31, 2021	44	2	0.17	0.15	0.02	0.17	13.00	1.02	213.64
Mar. 31, 2020	53	5	0.16	0.15	0.01	0.16	13.00	0.92	146.71
Mar. 31, 2019	9	-	0.29	0.26	0.03	0.29	13.00	0.70	128.71

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended March 31.

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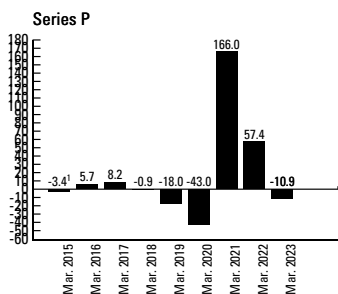
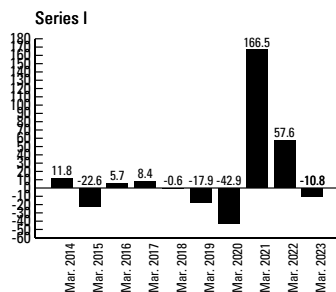
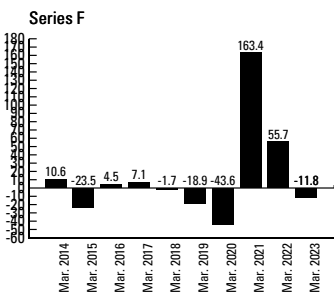
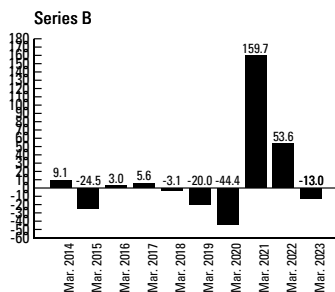
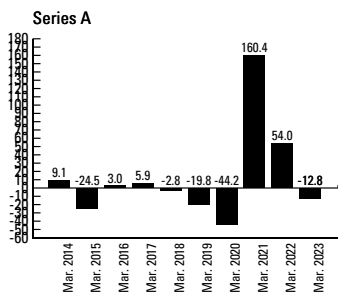
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PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

Year-by-Year Returns

The following chart/charts shows/show the Fund's annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



¹ 2015 return is for the period from March 25, 2015 to March 31, 2015.

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Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the S&P/TSX Global Gold Total Return Index and the S&P/TSX Capped Energy Total Return Index.

The S&P/TSX Capped Energy Index imposes capped weights on the Index constituents included in the S&P/TSX Composite Index that are classified in the Global Industry Classification Standards energy sector. The relative weight of any single index constituent is capped at 25%.

The S&P/TSX Global Gold Index is a float-adjusted market capitalization weighted index. The constituents of the Index are a subset of the constituents of the S&P/TSX Global Mining Index that have been classified as part of the gold sector according to the Global Industry Classification Standard. Included in this sector are producers of gold and related products, including companies that mine or process gold and the South African finance houses which primarily invest in, but do not operate gold mines.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
Series A	(12.8)	51.8	9.4	3.2	n/a
S&P/TSX Capped Energy Total Return Index	7.5	62.0	9.2	2.3	n/a
S&P/TSX Global Gold Total Return Index	(9.4)	11.6	12.3	3.3	n/a
Series B	(13.0)	51.4	9.1	3.0	n/a
S&P/TSX Capped Energy Total Return Index	7.5	62.0	9.2	2.3	n/a
S&P/TSX Global Gold Total Return Index	(9.4)	11.6	12.3	3.3	n/a
Series F	(11.8)	53.5	10.6	4.4	n/a
S&P/TSX Capped Energy Total Return Index	7.5	62.0	9.2	2.3	n/a
S&P/TSX Global Gold Total Return Index	(9.4)	11.6	12.3	3.3	n/a
Series I	(10.8)	55.3	11.9	5.7	n/a
S&P/TSX Capped Energy Total Return Index	7.5	62.0	9.2	2.3	n/a
S&P/TSX Global Gold Total Return Index	(9.4)	11.6	12.3	3.3	n/a
Series P	(10.9)	55.1	11.7	n/a	5.2
S&P/TSX Capped Energy Total Return Index	7.5	62.0	9.2	n/a	4.8
S&P/TSX Global Gold Total Return Index	(9.4)	11.6	12.3	n/a	8.5

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SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2023

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Canada	61.5	Materials	89.4	Arena Minerals Inc.	8.6
Australia	19.5	Financials	4.2	ERO Copper Corp.	6.8
Brazil	6.7	Industrials	3.9	Leo Lithium Ltd.	6.6
Zambia	6.4	Other Net Assets (Liabilities)	3.5	Solaris Resources Inc.	6.5
Other Net Assets (Liabilities)	3.5	Cash & Cash Equivalents	(1.0)	First Quantum Minerals Ltd.	6.4
Chile	2.9			Interfor Corp.	5.6
U.S.A.	0.5			Lithium Americas Corp.	5.5
Cash & Cash Equivalents	(1.0)			Allkem Ltd.	5.1
				Adventus Mining Corp.	4.3
				Teck Resources Ltd., Class B	4.3
				Vida Carbon Corp., Restricted	4.2
				Capstone Copper Corp.	4.0
				Base Carbon Inc.	3.9
				Victoria Gold Corp.	3.4
				Arizona Metals Corp.	3.2
				Centaurus Metals Ltd.	3.1
				Champion Iron Ltd.	2.9
				Sociedad Quimica y Minera de Chile SA, ADR	2.9
				Frontier Lithium Inc.	2.3
				Tinka Resources Ltd.	1.9
				Marathon Gold Corp.	1.7
				Hot Chili Ltd.	1.6
				G Mining Ventures Corp.	1.2
				Rupert Resources Ltd.	0.9
				Arizona Sonoran Copper Co., Inc.	0.5
				Total Net Assets (in \$000's)	\$34,373

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.